

鋒裕匯理系列基金

年報(節譯)

截至 2020 年 6 月 30 日

盧森堡法律下設子基金之可變資本投資公司

管理公司

Amundi Luxembourg S.A.

行政代理人

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存託機構

CACEIS Bank, Luxembourg Branch

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淨資產表

	鋒裕匯理基金 歐陸股票		鋒裕匯理基金 歐洲小型股票		鋒裕匯理基金 環球生態ESG股票	
	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元
資產	2,463,338,089	2,501,194,913	591,620,296	884,504,276	1,404,536,577	1,522,655,681
有價證券投資組合之市值	2,444,074,553	2,494,391,838	574,919,655	847,684,240	1,321,725,395	1,473,184,824
取得成本	2,346,705,395	2,439,266,039	604,931,972	832,871,410	1,149,930,312	1,453,242,351
有價證券投資組合之未實現 利得/損失	97,369,158	55,125,799	-30,012,317	14,812,830	171,795,083	19,942,473
購入選擇權之市價	-	-	-	-	-	-
購入選擇權之成本	-	-	-	-	-	-
銀行存款與流動資產	96,673	3,765,772	15,730,696	21,967,524	78,499,508	41,451,510
附賣回協議	-	-	-	-	-	-
定期存款	-	-	-	-	-	-
應收利息	-	-	-	-	-	-
應收股息	2,767,908	2,267,420	864,385	1,648,272	990,926	1,957,189
應收經紀費	14,021,678	-	-	13,093,923	-	-
應收申購費	2,241,308	751,778	105,560	110,317	3,320,748	6,062,158
遠期外匯契約未實現淨增值	135,764	18,105	-	-	-	-
期貨契約未實現淨增值	-	-	-	-	-	-
交換契約與差價契約未實現 淨增值	-	-	-	-	-	-
應收即期外匯	205	-	-	-	-	-
其他資產	-	-	-	-	-	-
負債	37,874,836	8,044,720	3,978,507	6,167,600	10,504,547	2,701,322
已售選擇權之市值	-	-	-	-	-	-
已售選擇權之成本	-	-	-	-	-	-
銀行透支	591,239	-	-	-	-	-
附買回協議	-	-	-	-	-	-
應付經紀費	22,060,187	-	-	1,629,317	-	-
應付申購費	1,304,968	5,716,918	1,337,936	2,198,368	930,715	1,030,820
遠期外匯契約未實現淨貶值	-	-	543,219	1,444,974	3,020,149	-
期貨契約未實現淨貶值	-	-	-	-	-	-
交換契約與差價契約未實現 淨貶值	-	-	-	-	-	-
應計管理費	4,302,901	1,616,556	1,608,362	602,022	4,020,648	1,173,730
應付即期外匯	-	-	-	-	-	-
其他負債	9,615,541	711,246	488,990	292,919	2,533,035	496,772
淨資產價值	2,425,463,253	2,493,150,193	587,641,789	878,336,676	1,394,032,030	1,519,954,359

	鋒裕匯理基金 美國中型資本價值股票		鋒裕匯理基金 美國研究股票		鋒裕匯理基金 領先歐洲企業股票	
	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元
資產	125,576,109	177,679,844	441,971,082	692,625,046	803,940,021	886,535,737
有價證券投資組合之市值	113,651,403	174,328,749	439,800,859	655,746,519	801,432,021	879,984,514
取得成本	120,138,941	173,881,458	411,703,696	652,635,572	791,686,386	863,791,046
有價證券投資組合之未實現 利得/損失	-6,487,538	447,291	28,097,163	3,110,947	9,745,635	16,193,468
購入選擇權之市價	-	-	-	-	-	-
購入選擇權之成本	-	-	-	-	-	-
銀行存款與流動資產	11,750,902	2,402,222	1,748,925	33,273,420	1,946,442	872,017
附賣回協議	-	-	-	-	-	-
定期存款	-	-	-	-	-	-
應收利息	-	-	-	-	-	-
應收股息	104,539	90,627	281,287	352,289	397,285	327,010
應收經紀費	-	822,550	-	-	-	4,855,532
應收申購費	69,265	16,153	138,639	1,886,651	66,655	69,997
遠期外匯契約未實現淨增值	-	19,543	-	1,366,096	97,589	426,667
期貨契約未實現淨增值	-	-	-	-	-	-
交換契約與差價契約未實現 淨增值	-	-	-	-	-	-
應收即期外匯	-	-	1,372	71	29	-
其他資產	-	-	-	-	-	-
負債	2,860,501	4,387,346	2,370,918	1,079,584	10,102,572	8,239,665
已售選擇權之市值	-	-	-	-	-	-
已售選擇權之成本	-	-	-	-	-	-
銀行透支	1,210,145	2,604,107	164,859	16	-	2,689,235
附買回協議	-	-	-	-	-	-
應付經紀費	914,426	696,089	-	-	6,079,590	2,152,685
應付申購費	98,034	938,365	345,671	565,915	203,077	2,038,927
遠期外匯契約未實現淨貶值	8,572	-	170,301	-	-	-
期貨契約未實現淨貶值	-	-	-	-	-	-
交換契約與差價契約未實現 淨貶值	-	-	-	-	-	-
應計管理費	429,567	92,879	1,445,240	355,595	1,541,801	691,965
應付即期外匯	-	-	-	-	-	5,737
其他負債	199,757	55,906	244,847	158,058	2,278,104	661,116
淨資產價值	122,715,608	173,292,498	439,600,164	691,545,462	793,837,449	878,296,072

淨資產表

	鋒裕匯理基金 美國鋒裕股票		鋒裕匯理基金 中國股票		鋒裕匯理基金 新興歐洲及地中海股票	
	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元
資產	1,602,326,224	1,477,559,308	518,139,080	484,564,164	105,748,743	135,124,906
有價證券投資組合之市值	1,553,879,660	1,434,357,286	505,536,630	458,338,643	94,138,916	131,530,314
取得成本	1,460,226,380	1,428,386,233	433,018,302	448,673,699	108,024,850	129,455,682
有價證券投資組合之未實現 利得/損失	93,653,280	5,971,053	72,518,328	9,664,944	-13,885,934	2,074,632
購入選擇權之市價	-	-	-	-	-	-
購入選擇權之成本	-	-	-	-	-	-
銀行存款與流動資產	32,767,926	37,399,451	4,131,391	14,763,923	11,353,005	3,084,102
附賣回協議	-	-	-	-	-	-
定期存款	-	-	-	-	-	-
應收利息	-	-	-	-	-	-
應收股息	897,964	559,552	2,765,960	3,803,249	156,048	414,754
應收經紀費	13,746,763	-	5,464,255	7,022,309	-	-
應收申購費	1,033,911	2,319,286	240,844	636,040	100,774	95,736
遠期外匯契約未實現淨增值	-	2,923,733	-	-	-	-
期貨契約未實現淨增值	-	-	-	-	-	-
交換契約與差價契約未實現 淨增值	-	-	-	-	-	-
應收即期外匯	-	-	-	-	-	-
其他資產	-	-	-	-	-	-
負債	19,714,704	5,525,520	8,924,197	25,667,187	1,023,847	4,703,003
已售選擇權之市值	-	-	-	-	-	-
已售選擇權之成本	-	-	-	-	-	-
銀行透支	-	-	1,455,537	4,095,472	-	3,933,165
附買回協議	-	-	-	-	-	-
應付經紀費	9,645,983	3,427,869	-	19,307,647	-	-
應付申購費	510,089	824,244	1,058,410	738,195	474,392	506,851
遠期外匯契約未實現淨貶值	754,395	-	-	-	-	-
期貨契約未實現淨貶值	-	-	-	-	-	-
交換契約與差價契約未實現 淨貶值	-	-	-	-	-	-
應計管理費	4,385,456	729,976	1,956,328	1,070,768	421,537	90,490
應付即期外匯	408	17	-	-	-	-
其他負債	4,418,373	543,414	4,453,922	455,105	127,918	172,497
淨資產價值	1,582,611,520	1,472,033,788	509,214,883	458,896,977	104,724,896	130,421,903

淨資產表

	鋒裕匯理基金 歐洲防護股票		鋒裕匯理基金 歐元高收益債券		鋒裕匯理基金 環球高收益債券	
	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元
資產	1,333,509,665	1,459,795,403	899,418,876	836,674,589	554,409,659	717,308,638
有價證券投資組合之市值	1,320,161,018	1,445,151,645	803,979,388	803,280,619	526,398,835	693,559,309
取得成本	1,235,312,698	1,346,459,562	830,483,919	785,152,483	577,038,341	686,804,855
有價證券投資組合之未實現 利得/損失	84,848,320	98,692,083	-26,504,531	18,128,136	-50,639,506	6,754,454
購入選擇權之市價	-	-	-	-	269,908	454,560
購入選擇權之成本	-	-	-	-	212,436	644,232
銀行存款與流動資產	9,959,553	9,717,682	86,527,798	17,284,065	18,066,558	8,092,611
附賣回協議	-	-	-	-	-	-
定期存款	-	-	-	-	-	-
應收利息	-	-	8,208,757	8,940,602	8,841,097	10,059,500
應收股息	1,912,966	3,324,044	-	-	-	980
應收經紀費	-	-	-	-	814,419	1,667,051
應收申購費	1,423,850	1,590,929	617,833	4,482,869	18,758	198,018
遠期外匯契約未實現淨增值	7,562	391	-	-	-	3,275,698
期貨契約未實現淨增值	44,716	10,712	85,100	270,720	-	-
交換契約與差價契約未實現 淨增值	-	-	-	2,415,714	-	-
應收即期外匯	-	-	-	-	84	911
其他資產	-	-	-	-	-	-
負債	14,435,018	6,154,776	12,636,145	5,409,845	15,082,709	17,042,574
已售選擇權之市值	-	-	-	-	125,364	278,010
已售選擇權之成本	-	-	-	-	212,436	263,280
銀行透支	-	-	-	1,620,082	625,295	2,273,889
附買回協議	-	-	-	-	-	-
應付經紀費	-	-	2,100,000	1,138,500	6,071,195	11,223,754
應付申購費	4,120,134	1,803,324	8,587,289	942,990	495,253	2,019,557
遠期外匯契約未實現淨貶值	-	-	49,919	19,930	1,685,473	-
期貨契約未實現淨貶值	-	-	-	-	-	-
交換契約與差價契約未實現 淨貶值	-	-	127,308	-	4,305,079	224,266
應計管理費	2,916,392	3,658,334	1,178,565	1,317,490	1,468,341	483,925
應付即期外匯	-	-	29	-	-	-
其他負債	7,398,492	693,118	593,035	370,853	306,709	539,173
淨資產價值	1,319,074,647	1,453,640,627	886,782,731	831,264,744	539,326,950	700,266,064

淨資產表

	鋒裕匯理基金 美國高收益債券		鋒裕匯理基金 策略收益債券		鋒裕匯理基金 美元綜合債券	
	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元
資產	1,039,754,866	1,570,410,840	3,238,515,711	2,990,015,039	2,239,660,961	1,379,486,841
有價證券投資組合之市值	950,657,620	1,514,467,816	2,929,662,117	2,852,338,587	2,079,620,058	1,346,740,171
取得成本	1,007,723,126	1,506,084,940	2,944,468,475	2,835,986,030	2,049,960,100	1,344,423,385
有價證券投資組合之未實現 利得/損失	-57,065,506	8,382,876	-14,806,358	16,352,557	29,659,958	2,316,786
購入選擇權之市價	-	-	772,817	882,021	-	-
購入選擇權之成本	-	-	570,765	1,264,963	-	-
銀行存款與流動資產	73,710,489	16,628,964	241,060,692	82,448,411	138,883,768	15,002,133
附賣回協議	-	-	-	-	-	-
定期存款	-	-	-	-	-	-
應收利息	15,103,807	19,596,160	25,949,436	18,954,824	11,677,137	7,217,401
應收股息	-	96,126	103,689	144,021	63,723	-
應收經紀費	-	4,989,092	24,365,299	-	5,474,189	1,746,840
應收申購費	273,950	905,007	16,592,052	10,435,445	3,941,938	5,566,359
遠期外匯契約未實現淨增值	-	11,765,300	-	24,693,216	-	3,175,238
期貨契約未實現淨增值	-	-	-	-	-	-
交換契約與差價契約未實現 淨增值	-	1,960,616	-	118,514	-	38,699
應收即期外匯	716	1,759	9,609	-	148	-
其他資產	8,284	-	-	-	-	-
負債	46,804,878	56,962,142	216,579,938	79,909,365	132,292,034	8,528,912
已售選擇權之市值	-	-	357,028	434,479	-	-
已售選擇權之成本	-	-	545,010	411,277	-	-
銀行透支	13	2,888,577	23,049,583	55,758,511	246	3,556
附買回協議	-	-	-	-	-	-
應付經紀費	13,920,955	31,819,733	149,411,886	9,944,470	116,558,780	5,542,749
應付申購費	15,234,323	19,518,810	6,678,905	6,604,590	2,304,979	1,563,739
遠期外匯契約未實現淨貶值	5,132,785	-	17,149,338	-	5,416,374	-
期貨契約未實現淨貶值	-	-	3,580,543	2,785,389	772,110	283,000
交換契約與差價契約未實現 淨貶值	8,451,742	-	2,673,517	-	2,067,492	-
應計管理費	2,363,920	864,922	8,289,052	1,925,249	3,170,291	779,408
應付即期外匯	-	-	-	13,352	-	5,468
其他負債	1,701,140	1,870,100	5,390,086	2,443,325	2,001,762	350,992
淨資產價值	992,949,988	1,513,448,698	3,021,935,773	2,910,105,674	2,107,368,927	1,370,957,929

淨資產表

	鋒裕匯理基金 美元短期債券		鋒裕匯理基金 新興市場債券		鋒裕匯理基金 新興市場當地貨幣債券	
	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元
資產	428,362,000	491,649,046	6,036,046,093	7,545,080,813	1,328,349,855	947,578,105
有價證券投資組合之市值	414,354,480	461,566,047	5,278,671,544	6,737,402,318	1,144,128,429	859,595,726
取得成本	422,131,691	468,241,976	5,763,944,092	6,639,730,702	1,225,127,635	855,271,016
有價證券投資組合之未實現 利得/損失	-7,777,211	-6,675,929	-485,272,548	97,671,616	-80,999,206	4,324,710
購入選擇權之市價	-	-	-	-	-	1,106
購入選擇權之成本	-	-	-	-	-	1,431
銀行存款與流動資產	12,845,179	26,559,148	643,776,081	567,494,286	154,087,438	62,278,029
附賣回協議	-	-	-	-	-	-
定期存款	-	-	-	-	-	-
應收利息	857,875	1,243,919	91,432,661	105,308,409	22,659,313	17,128,630
應收股息	-	-	-	-	-	-
應收經紀費	1,023	-	-	10,414,058	-	-
應收申購費	303,443	2,279,932	21,394,929	43,718,027	2,194,538	8,574,559
遠期外匯契約未實現淨增值	-	-	-	79,748,192	3,912,291	-
期貨契約未實現淨增值	-	-	666,894	993,384	17,058	-
交換契約與差價契約未實現 淨增值	-	-	-	-	671,688	-
應收即期外匯	-	-	10,936	-	-	55
其他資產	-	-	93,048	2,139	679,100	-
負債	3,178,453	7,670,488	181,870,209	164,352,154	31,415,799	45,380,497
已售選擇權之市值	-	-	-	-	7,285,613	1,652,402
已售選擇權之成本	-	-	-	-	2,721,422	2,170,208
銀行透支	-	-	-	7,674,433	10,225,784	33,212,540
附買回協議	-	-	-	-	-	-
應付經紀費	601,640	712,706	74,925,677	10,317,687	7,025,080	-
應付申購費	1,599,642	6,766,580	17,060,980	126,740,889	3,394,048	8,545,848
遠期外匯契約未實現淨貶值	-	-	54,353,877	-	-	477,846
期貨契約未實現淨貶值	-	-	-	-	-	8,388
交換契約與差價契約未實現 淨貶值	-	-	9,990,260	8,731,354	-	56,153
應計管理費	685,849	109,177	12,321,303	3,787,377	1,821,745	891,691
應付即期外匯	411	-	-	105,433	32	-
其他負債	290,911	82,025	13,218,112	6,994,981	1,663,497	535,629
淨資產價值	425,183,547	483,978,558	5,854,175,884	7,380,728,659	1,296,934,056	902,197,608

鋒裕匯理基金歐陸股票

年度終了日:		2020/06/30	2019/06/30	2018/06/30
A 歐元				
股數	歐元	72,108,845.16	48,947,013.35	0.00
每股淨資產價值		7.39	7.77	0.00
A 美元				
股數	美元	505,212.29	731,172.87	0.00
每股淨資產價值		8.30	8.85	0.00
B 美元				
股數	美元	91,650.99	40,042.30	0.00
每股淨資產價值		6.66	7.15	0.00
I2 歐元				
股數	歐元	80,095,125.49	97,882,187.22	0.00
每股淨資產價值		9.18	9.51	0.00
I2 美元				
股數	美元	47,124.56	151,265.51	0.00
每股淨資產價值		10.30	10.83	0.00
T 美元				
股數	美元	0.00	132.45	0.00
每股淨資產價值		0.00	57.11	0.00

鋒裕匯理基金歐洲小型股票

年度終了日:		2020/06/30	2019/06/30	2018/06/30
A 歐元				
股數	歐元	595,021.03	675,139.74	0.00
每股淨資產價值		151.63	165.09	0.00
A 美元				
股數	美元	76,734.97	80,927.48	0.00
每股淨資產價值		170.31	188.01	0.00
A 美元對沖				
股數	美元	115,758.57	229,174.43	0.00
每股淨資產價值		62.22	65.98	0.00
B 歐元				
股數	歐元	146.53	1,622.85	0.00
每股淨資產價值		82.14	90.08	0.00
B 美元				
股數	美元	7,127.82	3,704.69	0.00
每股淨資產價值		92.23	102.58	0.00
I2 歐元				
股數	歐元	72,346.50	126,620.77	0.00
每股淨資產價值		1,503.69	1,618.32	0.00
I2 美元				
股數	美元	1,427.14	7,715.95	0.00
每股淨資產價值		1,688.89	1,842.94	0.00
T 歐元				
股數	歐元	1,248.15	2,506.42	0.00
每股淨資產價值		42.25	46.33	0.00
T 美元				
股數	美元	1,574.27	9,323.93	0.00
每股淨資產價值		47.45	52.76	0.00

鋒裕匯理基金歐洲小型股票

年度終了日:		2020/06/30	2019/06/30	2018/06/30
T 美元對沖				
股數		3,745.53	1,533.19	0.00
每股淨資產價值	美元	47.06	50.51	0.00
U 歐元				
股數		5,736.20	12,530.20	0.00
每股淨資產價值	歐元	42.92	47.08	0.00
U 美元				
股數		18,437.43	27,285.58	0.00
每股淨資產價值	美元	48.21	53.61	0.00
U 美元對沖				
股數		22,593.70	46,144.21	0.00
每股淨資產價值	美元	47.59	50.82	0.00

鋒裕匯理基金環球生態 ESG 股票

年度終了日:		2020/06/30	2019/06/30	2018/06/30
A 歐元				
股數	歐元	2,393,737.94	2,579,880.03	0.00
每股淨資產價值		291.55	284.05	0.00
A 美元				
股數	美元	25,703.88	24,207.84	0.00
每股淨資產價值		326.75	323.48	0.00
B 美元				
股數	美元	0.00	376.17	0.00
每股淨資產價值		0.00	68.29	0.00
I2 歐元				
股數	歐元	88,719.42	83,341.67	0.00
每股淨資產價值		1,626.28	1,565.18	0.00
I2 美元				
股數	美元	594.29	560.89	0.00
每股淨資產價值		1,825.00	1,782.42	0.00
U 美元				
股數	美元	19,360.41	9,688.88	0.00
每股淨資產價值		54.94	54.64	0.00

鋒裕匯理基金美國中型資本價值股票

年度終了日:		2020/06/30	2019/06/30	2018/06/30
A 歐元				
股數	歐元	4,739,907.79	5,089,143.37	0.00
每股淨資產價值		9.74	11.40	0.00
A 美元				
股數	美元	4,394,262.03	4,601,722.68	0.00
每股淨資產價值		10.93	12.98	0.00
B 歐元				
股數	歐元	0.00	420.05	0.00
每股淨資產價值		0.00	9.63	0.00
B 美元				
股數	美元	170,157.27	31,340.09	0.00
每股淨資產價值		9.18	10.96	0.00
I2 歐元				
股數	歐元	12,402.05	13,268.26	0.00
每股淨資產價值		12.09	13.96	0.00
I2 美元				
股數	美元	648,305.20	2,007,835.17	0.00
每股淨資產價值		13.58	15.90	0.00
T 美元				
股數	美元	6,993.62	20,240.92	0.00
每股淨資產價值		50.39	60.11	0.00
U 歐元				
股數	歐元	1,094.24	1,946.95	0.00
每股淨資產價值		44.66	52.54	0.00
U 美元				
股數	美元	73,940.27	27,702.03	0.00
每股淨資產價值		50.15	59.83	0.00

鋒裕匯理基金美國研究股票

年度終了日:		2020/06/30	2019/06/30	2018/06/30
A 歐元				
股數	歐元	1,875,738.26	1,880,370.25	0.00
每股淨資產價值		12.28	11.45	0.00
A 美元				
股數	美元	3,999,938.97	9,226,738.03	0.00
每股淨資產價值		13.80	13.04	0.00
I2 歐元				
股數	歐元	3,665,758.39	8,517,075.47	0.00
每股淨資產價值		14.67	13.54	0.00
I2 美元				
股數	美元	2,124,908.97	3,588,336.27	0.00
每股淨資產價值		16.48	15.42	0.00

鋒裕匯理基金領先歐洲企業股票

年度終了日:		2020/06/30	2019/06/30	2018/06/30
A 歐元				
股數	歐元	15,305,544.23	16,611,001.60	0.00
每股淨資產價值		7.99	8.24	0.00
A 美元				
股數	美元	653,805.81	772,093.83	0.00
每股淨資產價值		8.98	9.39	0.00
A 美元對沖				
股數	美元	68,211.37	105,658.22	0.00
每股淨資產價值		64.93	65.57	0.00
B 歐元				
股數	歐元	2,614.02	43,926.22	0.00
每股淨資產價值		6.57	6.78	0.00
B 美元				
股數	美元	99,218.30	21,887.53	0.00
每股淨資產價值		7.36	7.73	0.00
I2 歐元				
股數	歐元	986,214.71	5,078,768.49	0.00
每股淨資產價值		10.04	10.19	0.00
I2 美元				
股數	美元	184,072.33	251,506.38	0.00
每股淨資產價值		11.28	11.60	0.00
T 歐元				
股數	歐元	0.00	187.36	0.00
每股淨資產價值		0.00	50.29	0.00
U 歐元				
股數	歐元	11,740.78	1,692.54	0.00
每股淨資產價值		43.04	44.52	0.00

鋒裕匯理基金領先歐洲企業股票

年度終了日:		2020/06/30	2019/06/30	2018/06/30
U 美元				
股數		12,122.82	6,283.30	0.00
每股淨資產價值	美元	48.35	50.70	0.00
U 美元對沖				
股數		30,267.43	5,401.64	0.00
每股淨資產價值	美元	46.99	47.71	0.00

鋒裕匯理基金美國鋒裕股票

年度終了日:		2020/06/30	2019/06/30	2018/06/30
A 歐元				
股數	歐元	38,781,443.82	38,757,537.88	0.00
每股淨資產價值		11.84	10.91	0.00
A 美元				
股數	美元	43,440,581.22	45,334,399.07	0.00
每股淨資產價值		13.30	12.42	0.00
B 美元				
股數	美元	542,091.03	73,978.54	0.00
每股淨資產價值		10.91	10.23	0.00
I2 歐元				
股數	歐元	7,490,716.39	2,118,802.45	0.00
每股淨資產價值		14.18	12.90	0.00
I2 美元				
股數	美元	2,335,406.07	1,592,682.17	0.00
每股淨資產價值		15.92	14.69	0.00
T 美元				
股數	美元	70,570.83	8,638.40	0.00
每股淨資產價值		73.17	68.65	0.00
U 美元				
股數	美元	159,482.47	72,354.07	0.00
每股淨資產價值		74.53	69.92	0.00

鋒裕匯理基金中國股票

年度終了日:		2020/06/30	2019/06/30	2018/06/30
A 歐元				
股數	歐元	9,851,750.16	5,134,122.51	0.00
每股淨資產價值		16.97	14.71	0.00
A 美元				
股數	美元	5,222,542.30	6,147,566.71	0.00
每股淨資產價值		19.05	16.75	0.00
B 美元				
股數	美元	243,552.75	296,006.95	0.00
每股淨資產價值		15.89	13.89	0.00
I2 歐元				
股數	歐元	24,048.60	87,250.27	0.00
每股淨資產價值		20.83	17.61	0.00
I2 美元				
股數	美元	391,867.79	604,376.64	0.00
每股淨資產價值		23.39	20.05	0.00
T 美元				
股數	美元	30,592.95	367,693.97	0.00
每股淨資產價值		54.97	48.01	0.00
U 美元				
股數	美元	481,145.61	937,235.34	0.00
每股淨資產價值		53.18	46.46	0.00

鋒裕匯理基金新興歐洲及地中海股票

年度終了日:		2020/06/30	2019/06/30	2018/06/30
A 歐元				
股數	歐元	2,596,695.56	2,645,596.99	0.00
每股淨資產價值		15.36	18.41	0.00
A 美元				
股數	美元	943,641.59	880,068.80	0.00
每股淨資產價值		17.26	20.96	0.00
B 歐元				
股數	歐元	13,147.28	340.14	0.00
每股淨資產價值		12.79	15.29	0.00
B 美元				
股數	美元	75,922.93	36,169.79	0.00
每股淨資產價值		14.38	17.41	0.00
I2 歐元				
股數	歐元	24,163.76	13,557.31	0.00
每股淨資產價值		18.91	22.16	0.00
I2 美元				
股數	美元	853.85	853.85	0.00
每股淨資產價值		21.23	25.23	0.00
T 歐元				
股數	歐元	60.26	1,782.96	0.00
每股淨資產價值		47.99	57.24	0.00
T 美元				
股數	美元	8,778.31	38,622.79	0.00
每股淨資產價值		53.84	65.18	0.00
U 歐元				
股數	歐元	1,638.16	7,413.93	0.00
每股淨資產價值		47.85	57.14	0.00

鋒裕匯理基金新興歐洲及地中海股票

年度終了日:		2020/06/30	2019/06/30	2018/06/30
U 美元				
股數		166,688.83	77,536.18	0.00
每股淨資產價值	美元	53.76	65.06	0.00

鋒裕匯理基金歐洲防護股票

年度終了日:		2020/06/30	2019/06/30	2018/06/30
G 歐元				
股數	歐元	256,671.05	761,597.23	272,444.88
每股淨資產價值		157.74	163.59	156.01
G 美元避險				
股數	美元	14.11	120.82	887.06
每股淨資產價值		104.67	106.40	99.09
I 歐元				
股數	歐元	56,886.91	41,038.25	41,581.09
每股淨資產價值		2,656.11	2,719.30	2,562.86

鋒裕匯理基金歐元高收益債券

年度終了日:		2020/06/30	2019/06/30	2018/06/30
A2 澳幣避險(穩定月配息)				
股數	澳幣	3,300.00	0.00	0.00
每股淨資產價值		45.85	0.00	0.00
A2 歐元(穩定月配息)				
股數	歐元	100.00	0.00	0.00
每股淨資產價值		46.24	0.00	0.00
A2 美元避險(穩定月配息)				
股數	美元	2,000.00	0.00	0.00
每股淨資產價值		46.30	0.00	0.00
A2 南非幣避險(穩定月配息)				
股數	南非幣	1,650.00	0.00	0.00
每股淨資產價值		929.17	0.00	0.00
G 澳幣避險 MD(月配息)				
股數	澳幣	50.11	0.00	0.00
每股淨資產價值		91.21	0.00	0.00
G 歐元				
股數	歐元	1,669,470.57	1,529,962.06	1,657,155.31
每股淨資產價值		20.55	21.35	20.35
G 歐元 MD(月配息)				
股數	歐元	212,963.17	248,330.50	322,569.40
每股淨資產價值		94.90	100.60	97.86
G 美元避險 MD(月配息)				
股數	美元	1,021.53	652.28	800.55
每股淨資產價值		90.40	98.08	97.04
I 歐元				
股數	歐元	131,059.18	114,663.26	89,664.79
每股淨資產價值		2,638.34	2,711.54	2,559.21

U 澳幣避險(穩定月配息)

股數		3,300.00	0.00	0.00
每股淨資產價值	澳幣	45.60	0.00	0.00

U 歐元(穩定月配息)

股數		100.00	0.00	0.00
每股淨資產價值	歐元	45.82	0.00	0.00

U 美元避險(穩定月配息)

股數		2,000.00	0.00	0.00
每股淨資產價值	美元	45.96	0.00	0.00

U 南非幣避險(穩定月配息)

股數		32,000.00	0.00	0.00
每股淨資產價值	南非幣	46.16	0.00	0.00

鋒裕匯理基金環球高收益債券

年度終了日:		2020/06/30	2019/06/30	2018/06/30
A 澳幣(穩定月配息)				
股數	澳幣	600,531.36	733,325.06	0.00
每股淨資產價值		28.15	35.54	0.00
A 歐元				
股數	歐元	39,506.66	53,009.70	0.00
每股淨資產價值		106.83	113.90	0.00
A 美元				
股數	美元	66,611.55	98,001.12	0.00
每股淨資產價值		119.99	129.71	0.00
A 美元(穩定月配息)				
股數	美元	24,408.24	33,242.40	0.00
每股淨資產價值		35.94	43.71	0.00
A 美元(月配息)				
股數	美元	7,585,791.80	9,126,370.82	0.00
每股淨資產價值		34.92	40.85	0.00
A 南非幣(穩定月配息)				
股數	南非幣	991,129.81	1,179,526.89	0.00
每股淨資產價值		507.50	660.69	0.00
B 澳幣(穩定月配息)				
股數	澳幣	0.00	115,724.34	0.00
每股淨資產價值		0.00	33.42	0.00
B 美元				
股數	美元	0.00	169.92	0.00
每股淨資產價值		0.00	107.90	0.00
		0.00	204.03	0.00
		0.00	51.06	0.00

鋒裕匯理基金環球高收益債券

年度終了日:		2020/06/30	2019/06/30	2018/06/30
B 美元(穩定月配息)				
股數		100.90	100.00	0.00
每股淨資產價值	美元	35.73	43.77	0.00
B 美元(月配息)				
股數	美元	0.00	119,938.03	0.00
每股淨資產價值		0.00	34.88	0.00
B 南非幣(穩定月配息)				
股數		0.00	79,788.35	0.00
每股淨資產價值	南非幣	0.00	638.12	0.00
I2 歐元				
股數		2,090.00	4,468.83	0.00
每股淨資產價值	歐元	1,998.29	2,104.72	0.00
I2 美元				
股數		45,337.74	24,724.37	0.00
每股淨資產價值	美元	2,244.37	2,396.86	0.00
T 美元(穩定月配息)				
股數		0.00	100.00	0.00
每股淨資產價值	美元	0.00	42.99	0.00
T 美元(月配息)				
股數		0.00	22.00	0.00
每股淨資產價值	美元	0.00	41.83	0.00
T 南非幣(穩定月配息)				
股數		1,182.31	919.71	0.00
每股淨資產價值	南非幣	534.52	695.63	0.00
U 美元				
股數		95.45	95.45	0.00
每股淨資產價值	美元	50.26	54.69	0.00

鋒裕匯理基金環球高收益債券

年度終了日:		2020/06/30	2019/06/30	2018/06/30
U 美元(穩定月配息)				
股數		100.90	100.00	0.00
每股淨資產價值	美元	35.11	42.99	0.00
U 美元(月配息)				
股數		0.00	1,416.02	0.00
每股淨資產價值	美元	0.00	41.53	0.00

鋒裕匯理基金美國高收益債券

年度終了日:		2020/06/30	2019/06/30	2018/06/30
A 澳幣(穩定月配息)				
股數	澳幣	2,408,756.24	1,162,841.59	0.00
每股淨資產價值		34.62	40.81	0.00
A 歐元				
股數	歐元	832,609.35	706,153.43	0.00
每股淨資產價值		12.00	12.41	0.00
A 美元				
股數	美元	4,590,457.28	5,849,859.99	0.00
每股淨資產價值		13.49	14.13	0.00
A 美元(穩定月配息)				
股數	美元	40,567.27	44,236.99	0.00
每股淨資產價值		40.01	45.70	0.00
A 美元(月配息)				
股數	美元	4,270,072.82	3,498,511.67	0.00
每股淨資產價值		48.81	55.01	0.00
A 南非幣(穩定月配息)				
股數	南非幣	1,680,118.13	1,107,204.88	0.00
每股淨資產價值		640.23	764.27	0.00
B 澳幣(穩定月配息)				
股數	澳幣	183,442.61	369,368.70	0.00
每股淨資產價值		32.33	38.36	0.00
B 美元				
股數	美元	6,195.56	49,103.77	0.00
每股淨資產價值		10.96	11.55	0.00
B 美元(穩定月配息)				
股數	美元	60,009.51	94,759.69	0.00
每股淨資產價值		39.97	45.95	0.00

鋒裕匯理基金美國高收益債券

年度終了日:		2020/06/30	2019/06/30	2018/06/30
B 美元(月配息)				
股數		137,305.98	326,791.17	0.00
每股淨資產價值	美元	41.59	47.16	0.00
B 南非幣(穩定月配息)				
股數		173,476.00	303,202.23	0.00
每股淨資產價值	南非幣	616.09	739.31	0.00
I2 歐元				
股數		202,525.40	251,596.40	0.00
每股淨資產價值	歐元	14.60	14.91	0.00
I2 美元				
股數		21,946,231.00	29,506,380.97	0.00
每股淨資產價值	美元	16.40	16.98	0.00
T 澳幣(穩定月配息)				
股數		84,065.56	366,919.05	0.00
每股淨資產價值	澳幣	34.74	41.18	0.00
T 美元				
股數		4,292.27	74,148.66	0.00
每股淨資產價值	美元	52.97	55.84	0.00
T 美元(穩定月配息)				
股數		8,248.81	27,633.91	0.00
每股淨資產價值	美元	39.06	44.91	0.00
T 美元(月配息)				
股數		73,703.40	497,369.68	0.00
每股淨資產價值	美元	38.62	43.79	0.00
T 南非幣(穩定月配息)				
股數		99,558.38	404,649.33	0.00
每股淨資產價值	南非幣	644.36	773.12	0.00

鋒裕匯理基金美國高收益債券

年度終了日:		2020/06/30	2019/06/30	2018/06/30
U 澳幣(穩定月配息)				
股數	澳幣	1,146,784.56	3,565,052.07	0.00
每股淨資產價值		33.83	40.16	0.00
U 美元				
股數	美元	101,812.09	337,519.64	0.00
每股淨資產價值		52.83	55.71	0.00
U 美元(穩定月配息)				
股數	美元	179,815.43	261,156.90	0.00
每股淨資產價值		39.07	44.93	0.00
U 美元(月配息)				
股數	美元	1,408,749.98	5,214,866.38	0.00
每股淨資產價值		38.45	43.59	0.00
U 南非幣(穩定月配息)				
股數	南非幣	1,368,506.60	3,040,020.59	0.00
每股淨資產價值		640.58	769.15	0.00

鋒裕匯理基金策略收益債券

年度終了日:		2020/06/30	2019/06/30	2018/06/30
A 澳幣(穩定月配息)				
股數	澳幣	1,507,384.32	761,727.24	0.00
每股淨資產價值		37.46	40.66	0.00
A 歐元				
股數	歐元	1,424,876.75	1,478,356.10	0.00
每股淨資產價值		10.79	10.43	0.00
A 歐元對沖(月配息)				
股數	歐元	1,947,693.44	2,267,088.25	0.00
每股淨資產價值		34.49	36.42	0.00
A 美元				
股數	美元	15,131,235.85	19,783,325.13	0.00
每股淨資產價值		12.12	11.88	0.00
A 美元(穩定月配息)				
股數	美元	694,493.66	170,111.84	0.00
每股淨資產價值		43.45	45.82	0.00
A 美元(月配息)				
股數	美元	4,669,247.01	5,067,386.68	0.00
每股淨資產價值		51.87	53.38	0.00
A 南非幣(穩定月配息)				
股數	南非幣	2,350,700.69	729,481.08	0.00
每股淨資產價值		689.86	759.48	0.00
B 澳幣(穩定月配息)				
股數	澳幣	762,863.27	348,305.10	0.00
每股淨資產價值		35.97	39.28	0.00
B 美元				
股數	美元	1,116,023.05	192,168.52	0.00
每股淨資產價值		10.41	10.25	0.00

鋒裕匯理基金策略收益債券

年度終了日:		2020/06/30	2019/06/30	2018/06/30
B 美元(穩定月配息)				
股數		1,438,633.53	223,442.37	0.00
每股淨資產價值	美元	44.16	46.80	0.00
B 美元(月配息)				
股數		531,434.39	210,561.36	0.00
每股淨資產價值	美元	46.57	48.17	0.00
B 南非幣(穩定月配息)				
股數		1,075,646.25	273,425.67	0.00
每股淨資產價值	南非幣	685.98	753.71	0.00
I2 歐元				
股數		7,839.58	86,021.58	0.00
每股淨資產價值	歐元	127.71	122.22	0.00
I2 美元				
股數		1,067,956.72	1,339,172.16	0.00
每股淨資產價值	美元	143.44	139.18	0.00
T 澳幣(穩定月配息)				
股數		327,648.59	436,073.42	0.00
每股淨資產價值	澳幣	38.11	41.59	0.00
T 美元				
股數		145,660.85	84,945.55	0.00
每股淨資產價值	美元	54.53	53.70	0.00
T 美元(穩定月配息)				
股數		196,606.48	20,013.22	0.00
每股淨資產價值	美元	42.80	45.36	0.00
T 美元(月配息)				
股數		324,866.47	174,186.03	0.00

鋒裕匯理基金策略收益債券

年度終了日:		2020/06/30	2019/06/30	2018/06/30
每股淨資産價值		43.72	45.22	0.00
T 南非幣(穩定月配息)				
股數	南非幣	301,027.00	242,909.34	0.00
每股淨資産價值		713.08	783.56	0.00
U 澳幣(穩定月配息)				
股數	澳幣	4,190,329.24	2,745,455.85	0.00
每股淨資産價值		40.16	43.85	0.00
U 美元				
股數	美元	701,433.78	357,217.30	0.00
每股淨資産價值		54.23	53.42	0.00
U 美元(穩定月配息)				
股數	美元	5,591,881.00	1,135,610.28	0.00
每股淨資産價值		42.82	45.38	0.00
U 美元(月配息)				
股數	美元	3,816,146.26	1,937,665.46	0.00
每股淨資産價值		43.37	44.85	0.00
U 南非幣(穩定月配息)				
股數	南非幣	4,258,537.91	2,239,263.77	0.00
每股淨資産價值		761.83	837.02	0.00

鋒裕匯理基金美元綜合債券

年度終了日:		2020/06/30	2019/06/30	2018/06/30
A2 澳幣避險(穩定月配息)				
股數	澳幣	4,320.82	0.00	0.00
每股淨資產價值		49.86	0.00	0.00
A2 歐元				
股數	歐元	61,573.93	63,489.86	0.00
每股淨資產價值		97.09	91.24	0.00
A2 美元				
股數	美元	2,163,523.59	1,909,784.71	0.00
每股淨資產價值		109.04	103.91	0.00
A2 美元(穩定月配息)				
股數	美元	209,803.82	87,924.26	0.00
每股淨資產價值		48.59	48.52	0.00
A2 美元(月配息)				
股數	美元	509,237.66	453,123.15	0.00
每股淨資產價值		65.74	64.98	0.00
A2 南非幣(穩定月配息)				
股數	南非幣	236,371.56	101,185.43	0.00
每股淨資產價值		905.17	923.83	0.00
B 澳幣避險(穩定月配息)				
股數	澳幣	3,880.90	0.00	0.00
每股淨資產價值		49.63	0.00	0.00
B 美元				
股數	美元	134,637.94	19,591.49	0.00
每股淨資產價值		85.20	81.98	0.00
B 美元(穩定月配息)				
股數	美元	452,306.29	101,831.38	0.00

鋒裕匯理基金美元綜合債券

年度終了日:		2020/06/30	2019/06/30	2018/06/30
每股淨資産価値		48.33	48.74	0.00
B 美元(月配息)				
股数	美元	271,632.85	49,736.14	0.00
每股淨資産価値		57.86	57.75	0.00
B 南非幣避險(穩定月配息)				
股数	南非幣	263,838.50	0.00	0.00
每股淨資産価値		49.56	0.00	0.00
I2 歐元				
股数	歐元	2,252.54	4,176.21	0.00
每股淨資産価値		2,409.96	2,247.02	0.00
I2 美元				
股数	美元	239,866.91	152,056.57	0.00
每股淨資産価値		2,706.70	2,558.91	0.00
T 美元				
股数	美元	125,232.97	22,155.50	0.00
每股淨資産価値		55.42	53.32	0.00
T 美元(穩定月配息)				
股数	美元	115,004.59	4,045.48	0.00
每股淨資産価値		47.37	47.78	0.00
T 美元(月配息)				
股数	美元	185,321.68	124,381.59	0.00
每股淨資産価値		46.09	46.00	0.00
T 南非幣(穩定月配息)				
股数	南非幣	119,981.80	7,490.97	0.00
每股淨資産価値		877.99	906.77	0.00
U 澳幣避險(穩定月配息)				

鋒裕匯理基金美元綜合債券

年度終了日:		2020/06/30	2019/06/30	2018/06/30
股數	澳幣	15,622.11	0.00	0.00
每股淨資產價值		49.67	0.00	0.00
U 美元				
股數	美元	454,537.02	174,901.88	0.00
每股淨資產價值		55.04	52.96	0.00
U 美元(穩定月配息)				
股數	美元	1,536,200.72	445,819.10	0.00
每股淨資產價值		47.15	47.55	0.00
U 美元(月配息)				
股數	美元	956,788.27	521,720.78	0.00
每股淨資產價值		45.74	45.65	0.00
U 南非幣(穩定月配息)				
股數	南非幣	1,413,815.92	560,022.23	0.00
每股淨資產價值		873.19	902.10	0.00

鋒裕匯理基金美元短期債券

年度終了日:		2020/06/30	2019/06/30	2018/06/30
A2 歐元				
股數	歐元	854,207.86	1,453,510.83	0.00
每股淨資產價值		6.09	6.00	0.00
A2 美元				
股數	美元	27,232,840.94	26,217,556.63	0.00
每股淨資產價值		6.83	6.84	0.00
B 美元				
股數	美元	179,197.29	115,610.38	0.00
每股淨資產價值		5.29	5.34	0.00
I2 美元				
股數	美元	63,622.60	89,102.57	0.00
每股淨資產價值		2,013.56	1,999.71	0.00
T 美元				
股數	美元	16,491.82	73,646.20	0.00
每股淨資產價值		49.90	50.44	0.00
U 美元				
股數	美元	137,096.71	79,795.63	0.00
每股淨資產價值		49.74	50.31	0.00

鋒裕匯理基金新興市場債券

年度終了日:		2020/06/30	2019/06/30	2018/06/30
A 澳幣(穩定月配息)				
股數	澳幣	6,638,742.34	4,512,430.26	0.00
每股淨資產價值		35.63	41.78	0.00
A 歐元				
股數	歐元	3,367,519.09	4,223,914.09	0.00
每股淨資產價值		17.34	17.45	0.00
A 美元				
股數	美元	3,929,637.09	6,917,882.07	0.00
每股淨資產價值		19.48	19.87	0.00
A 美元(穩定月配息)				
股數	美元	2,559,486.85	1,655,716.44	0.00
每股淨資產價值		40.18	45.36	0.00
A 美元(月配息)				
股數	美元	5,460,272.82	4,291,434.84	0.00
每股淨資產價值		54.30	59.32	0.00
A 南非幣(穩定月配息)				
股數	南非幣	17,821,498.61	12,151,681.63	0.00
每股淨資產價值		648.36	777.86	0.00
B 澳幣(穩定月配息)				
股數	澳幣	1,275,486.78	1,023,412.99	0.00
每股淨資產價值		33.50	39.69	0.00
B 歐元				
股數	歐元	42,377.99	39,051.30	0.00
每股淨資產價值		13.81	14.02	0.00
B 美元				
股數	美元	498,453.82	215,326.73	0.00
每股淨資產價值		15.51	15.97	0.00

鋒裕匯理基金新興市場債券

年度終了日:		2020/06/30	2019/06/30	2018/06/30
B 美元(穩定月配息)				
股數		1,589,715.73	845,619.88	0.00
每股淨資產價值	美元	39.47	44.98	0.00
B 美元(月配息)				
股數		598,139.81	484,158.02	0.00
每股淨資產價值	美元	49.34	54.37	0.00
B 南非幣(穩定月配息)				
股數		2,615,490.97	1,547,738.99	0.00
每股淨資產價值	南非幣	627.80	757.13	0.00
I2 歐元				
股數		7,815,817.89	10,438,720.87	0.00
每股淨資產價值	歐元	21.19	21.12	0.00
I2 美元				
股數		69,723,964.42	100,039,839.07	0.00
每股淨資產價值	美元	23.80	24.05	0.00
T 澳幣(穩定月配息)				
股數		898,846.96	2,857,444.16	0.00
每股淨資產價值	澳幣	36.24	42.92	0.00
T 歐元				
股數		2,172.16	9,565.92	0.00
每股淨資產價值	歐元	51.53	52.29	0.00
T 美元				
股數		69,371.86	308,707.47	0.00
每股淨資產價值	美元	57.88	59.55	0.00
T 美元(穩定月配息)				
股數	美元	465,787.32	577,425.52	0.00

鋒裕匯理基金新興市場債券

年度終了日:		2020/06/30	2019/06/30	2018/06/30
每股淨資産価値		39.18	44.65	0.00
T 美元(月配息)				
股數	美元	601,705.30	2,925,746.83	0.00
每股淨資産価値		41.58	45.81	0.00
T 南非幣(穩定月配息)				
股數	南非幣	2,445,749.52	4,299,563.73	0.00
每股淨資産価値		666.35	802.66	0.00
U 澳幣(穩定月配息)				
股數	澳幣	8,568,365.80	10,329,994.58	0.00
每股淨資産価値		37.76	44.72	0.00
U 歐元				
股數	歐元	105,226.09	134,985.18	0.00
每股淨資産価値		57.65	58.50	0.00
U 美元				
股數	美元	524,547.58	743,800.26	0.00
每股淨資産価値		64.75	66.62	0.00
U 美元(穩定月配息)				
股數	美元	4,778,809.90	3,856,204.59	0.00
每股淨資産価値		39.17	44.63	0.00
U 美元(月配息)				
股數	美元	6,978,788.62	10,946,026.41	0.00
每股淨資産価値		41.41	45.62	0.00
U 南非幣(穩定月配息)				
股數	南非幣	14,227,981.71	13,625,528.61	0.00
每股淨資産価値		703.50	847.74	0.00

鋒裕匯理基金新興市場當地貨幣債券

年度終了日:		2020/06/30	2019/06/30	2018/06/30
A 歐元				
股數	歐元	474,616.86	804,204.88	0.00
每股淨資產價值		69.03	70.78	0.00
A 美元				
股數	美元	86,505.50	167,925.36	0.00
每股淨資產價值		77.56	80.67	0.00
A 美元(穩定月配息)				
股數	美元	760,490.65	359,177.64	0.00
每股淨資產價值		35.53	41.78	0.00
A 美元(月配息)				
股數	美元	81,915.62	46,551.77	0.00
每股淨資產價值		36.85	40.95	0.00
B 美元(穩定月配息)				
股數	美元	193,908.86	87,095.63	0.00
每股淨資產價值		34.31	40.73	0.00
B 美元(月配息)				
股數	美元	26,430.83	27,299.05	0.00
每股淨資產價值		33.67	37.69	0.00
I2 歐元				
股數	歐元	345,760.53	91,129.76	0.00
每股淨資產價值		1,530.28	1,553.73	0.00
T 美元(穩定月配息)				
股數	美元	96,845.21	77,698.07	0.00
每股淨資產價值		34.56	41.02	0.00
T 美元(月配息)				
股數	美元	6,331.20	38,632.14	0.00
每股淨資產價值		42.44	47.50	0.00

鋒裕匯理基金新興市場當地貨幣債券

年度終了日:		2020/06/30	2019/06/30	2018/06/30
U 美元(穩定月配息)				
股數		678,363.63	371,781.90	0.00
每股淨資產價值	美元	34.57	41.03	0.00
U 美元(月配息)				
股數		112,017.68	139,314.06	0.00
每股淨資產價值	美元	40.40	45.22	0.00

	鋒裕匯理基金 歐陸股票		鋒裕匯理基金 歐洲小型股票		鋒裕匯理基金 環球生態ESG股票	
	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元
收入	49,111,059	2,099,666	13,854,152	1,543,701	20,339,952	1,295,031
淨股息	48,346,304	2,099,666	13,440,463	1,543,694	20,092,108	1,295,031
債券利息	-	-	-	-	-	-
銀行利息	936	-	11,644	7	118,715	-
附賣回協議收入	-	-	-	-	-	-
交換契約利息	-	-	-	-	-	-
其他收入	763,819	-	402,045	-	129,129	-
支出	41,344,870	1,516,384	10,956,527	787,213	27,882,326	1,601,232
管理費	19,861,808	1,151,298	8,413,864	580,621	19,089,835	1,173,730
績效費	6,418,686	153,181	8,732	86,470	626,803	3,882
行政費	2,958,823	166,498	1,079,444	70,794	2,492,507	154,983
稅捐	520,680	32,682	223,213	15,237	508,377	35,815
分銷費	132,840	8,086	142,080	10,358	2,436,434	136,847
經紀商及交易費	7,581,462	4,630	648,607	17,456	1,248,966	47,892
訂單接收與傳送費	3,439,532	9	374,149	6,277	1,158,225	48,083
銀行利息及類似開支	56,803	-	66,438	-	262,327	-
支付交換契約利息	-	-	-	-	-	-
附買回協議支出	-	-	-	-	-	-
其他支出	374,236	-	-	-	58,852	-
投資之已實現淨收益/(損失)	7,766,189	583,282	2,897,625	756,488	-7,542,374	-306,201
出售有價證券已實現淨收益/(損失)	-210,911,748	419,015	-1,211,503	84,305	-140,159,188	-67,200
選擇權已實現淨收益/(損失)	-	-	-	-	-	-
遠期外匯契約已實現淨收益/(損失)	115,443	39,773	-346,389	1,032,475	-455,717	-
金融期貨已實現淨收益/(損失)	-	-	-	-	-	-
交換契約及差價契約已實現淨收益/(損失)	-	-	-	-	-	-
外匯已實現淨收益/(損失)	502,036	4,846	-766,610	-33,627	5,228,426	161,969
已實現淨收益/(損失)	-202,528,080	1,046,916	573,123	1,839,641	-142,928,853	-211,432
投資與衍生自附賣回協議債務之未實現增值/(貶值)之淨變動	42,243,359	55,125,799	-44,825,147	14,812,830	151,852,610	19,942,473

營運及淨資產變動表

選擇權未實現增值/(貶值)之淨變動	-	-	-	-	-	-
遠期外匯契約未實現增值/(貶值)之淨變動	117,659	18,105	901,756	-1,444,974	-3,020,149	-
金融期貨未實現增值/(貶值)之淨變動	-	-	-	-	-	-
交換契約及差價契約未實現增值/(貶值)之淨變動	-	-	-	-	-	-
營運結果	-160,167,062	56,190,820	-43,350,268	15,207,497	5,903,608	19,731,041
已支付股息	-3,246,379	-	-3,230,047	-	-1,142,327	-
申購	1,444,969,715	2,457,658,031	58,867,200	883,809,074	1,498,036,783	1,515,397,038
買回	-1,349,243,214	-20,698,658	-302,981,772	-20,679,895	-1,628,720,393	-15,173,720
淨資產之增加/(減少)	-67,686,940	2,493,150,193	-290,694,887	878,336,676	-125,922,329	1,519,954,359
合併淨資產之重新評估	-	-	-	-	-	-
年初淨資產	2,493,150,193	-	878,336,676	-	1,519,954,359	-
年末淨資產	2,425,463,253	2,493,150,193	587,641,789	878,336,676	1,394,032,030	1,519,954,359

	鋒裕匯理基金 美國中型資本價值股票		鋒裕匯理基金 美國研究股票		鋒裕匯理基金 領先歐洲企業股票	
	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元
收入	2,258,618	37,362	6,734,123	152,013	16,952,152	244,775
淨股息	2,227,688	37,362	6,594,816	96,969	16,743,253	244,775
債券利息	-	-	15,169	-	-	-
銀行利息	17,840	-	77,096	-	1,933	-
附賣回協議收入	-	-	-	-	-	-
交換契約利息	-	-	-	-	-	-
其他收入	13,090	-	47,042	55,044	206,966	-
支出	3,336,528	141,354	8,904,920	550,830	13,806,000	931,381
管理費	2,151,341	92,879	7,261,749	355,595	7,278,657	430,555
績效費	11,616	-	7,745	41,814	2,883,596	386,533
行政費	282,993	12,421	947,491	46,990	1,039,841	56,186
稅捐	64,344	18,285	179,978	67,850	234,149	11,787
分銷費	604,578	9,589	51,355	-	124,557	7,864
經紀商及交易費	198,328	6,595	437,400	33,240	1,637,539	32,515
訂單接收與傳送費	-	-	-	-	475,865	5,920
銀行利息及類似開支	23,328	-	19,202	-	27,723	-
支付交換契約利息	-	-	-	-	-	-
附買回協議支出	-	-	-	-	-	-
其他支出	-	1,585	-	5,341	104,073	21
投資之已實現淨收益/(損失)	-1,077,910	-103,992	-2,170,797	-398,817	3,146,152	-686,606
出售有價證券已實現淨收益/(損失)	-11,852,498	-110,730	14,566,922	1,194,400	-18,740,339	267,305
選擇權已實現淨收益/(損失)	-	-	-	-	-	-
遠期外匯契約已實現淨收益/(損失)	-37,598	2,606	-3,295,151	190,710	-261,461	-166,640
金融期貨已實現淨收益/(損失)	-	-	16	-	-	-
交換契約及差價契約已實現淨收益/(損失)	-	-	-	-	-93	-
外匯已實現淨收益/(損失)	-20,524	-35,673	268,106	-513,551	125,447	-20,622
已實現淨收益/(損失)	-12,988,530	-247,789	9,369,096	472,742	-15,730,294	-606,563
投資與衍生自附賣回協議債務之未實現增值/(貶值)之淨變動	-6,934,829	447,291	24,986,216	3,110,947	-6,447,833	16,193,468

營運及淨資產變動表

選擇權未實現增值/(貶值)之淨變動	-	-	-	-	-	-
遠期外匯契約未實現增值/(貶值)之淨變動	-28,115	19,543	-1,536,397	1,366,096	-329,078	426,667
金融期貨未實現增值/(貶值)之淨變動	-	-	-	-	-	-
交換契約及差價契約未實現增值/(貶值)之淨變動	-	-	-	-	-	-
營運結果	-19,951,474	219,045	32,818,915	4,949,785	-22,507,205	16,013,572
已支付股息	-	-	-	-	-2,056,790	-
申購	27,555,684	176,563,016	242,628,590	689,411,333	178,322,204	870,858,828
買回	-58,181,100	-3,489,563	-527,392,803	-2,815,656	-238,216,832	-8,576,328
淨資產之增加/(減少)	-50,576,890	173,292,498	-251,945,298	691,545,462	-84,458,623	878,296,072
合併淨資產之重新評估	-	-	-	-	-	-
年初淨資產	173,292,498	-	691,545,462	-	878,296,072	-
年末淨資產	122,715,608	173,292,498	439,600,164	691,545,462	793,837,449	878,296,072

	鋒裕匯理基金 美國鋒裕股票		鋒裕匯理基金 中國股票		鋒裕匯理基金 新興歐洲及地中海股票	
	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元
收入	21,353,857	245,175	8,410,259	1,809,001	4,582,994	251,189
淨股息	21,090,931	225,800	8,293,186	1,809,001	4,560,724	242,801
債券利息	23,625	-	-	-	-	-
銀行利息	161,077	-	112,936	-	22,270	-
附賣回協議收入	-	-	-	-	-	-
交換契約利息	-	-	-	-	-	-
其他收入	78,224	19,375	4,137	-	-	8,388
支出	30,032,645	1,179,306	15,812,891	485,620	3,621,720	292,770
管理費	19,144,696	729,978	7,816,329	224,847	2,060,648	90,490
績效費	2,613,938	132,854	3,514,152	40,121	930,515	136,077
行政費	2,939,209	110,239	1,440,121	41,268	344,240	15,194
稅捐	659,105	174,215	216,156	32,597	54,416	15,899
分銷費	3,513,308	-	643,949	2,545	108,466	-
經紀商及交易費	1,076,133	32,020	1,640,460	115,829	65,569	34,781
訂單接收與傳送費	-	-	465,865	24,302	27,494	329
銀行利息及類似開支	86,256	-	57,926	-	30,361	-
支付交換契約利息	-	-	-	-	-	-
附買回協議支出	-	-	-	-	-	-
其他支出	-	-	17,933	4,111	11	-
投資之已實現淨收益/(損失)	-8,678,788	-934,131	-7,402,632	1,323,381	961,274	-41,581
出售有價證券已實現淨收益/(損失)	25,681,698	184,098	18,622,164	-500,246	-3,150,901	-81,366
選擇權已實現淨收益/(損失)	-	-	-	-	-	-
遠期外匯契約已實現淨收益/(損失)	-4,234,666	-92,476	114,482	-	412,070	-
金融期貨已實現淨收益/(損失)	-	-	-	-	-	-
交換契約及差價契約已實現淨收益/(損失)	-	-	-	-	-	-
外匯已實現淨收益/(損失)	-1,960,610	-225,326	813,967	8,275	-62,458	-89,656
已實現淨收益/(損失)	10,807,634	-1,067,835	12,147,981	831,410	-1,840,015	-212,603
投資與衍生自附賣回協議債務之未實現增值/(貶值)之淨變動	87,682,227	5,971,054	62,853,384	9,664,944	-15,960,566	2,074,631

營運及淨資產變動表

選擇權未實現增值/(貶值)之淨變動	-	-	-	-	-	-
遠期外匯契約未實現增值/(貶值)之淨變動	-3,678,128	2,923,733	-	-	-	-
金融期貨未實現增值/(貶值)之淨變動	-	-	-	-	-	-
交換契約及差價契約未實現增值/(貶值)之淨變動	-	-	-	-	-	-
營運結果	94,811,733	7,826,952	75,001,365	10,496,354	-17,800,581	1,862,028
已支付股息	-	-	-3,361	-	-1,049	-
申購	750,620,967	1,471,395,284	290,844,784	452,946,709	55,236,447	132,414,386
買回	-734,854,968	-7,188,448	-315,524,882	-4,546,086	-63,131,824	-3,854,511
淨資產之增加/(減少)	110,577,732	1,472,033,788	50,317,906	458,896,977	-25,697,007	130,421,903
合併淨資產之重新評估	-	-	-	-	-	-
年初淨資產	1,472,033,788	-	458,896,977	-	130,421,903	-
年末淨資產	1,582,611,520	1,472,033,788	509,214,883	458,896,977	104,724,896	130,421,903

	鋒裕匯理基金 歐洲防護股票		鋒裕匯理基金 歐元高收益債券		鋒裕匯理基金 環球高收益債券	
	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元
收入	30,069,108	42,381,944	33,263,121	34,738,066	41,907,836	2,719,627
淨股息	29,519,193	41,806,395	-	-	165,020	982
債券利息	-	-	31,834,099	33,214,698	40,505,778	2,477,095
銀行利息	10,657	5,711	1,791	9,416	111,024	-
附賣回協議收入	-	-	-	336	-	-
交換契約利息	-	-	1,427,231	1,513,609	1,126,014	241,550
其他收入	539,258	569,838	-	7	-	-
支出	25,809,626	19,794,924	8,197,834	7,901,129	10,664,673	1,244,658
管理費	13,558,069	11,396,692	5,066,985	5,177,587	7,311,253	483,926
績效費	6,916,592	2,749,699	21,147	46	1,228,746	375,067
行政費	2,479,773	2,325,963	1,011,503	1,992,040	1,132,438	74,787
稅捐	428,059	400,880	152,752	144,250	252,539	17,044
分銷費	248,129	100,716	115,720	40,765	117,964	13,841
經紀商及交易費	1,672,142	1,953,132	61,256	37,698	42,562	15
訂單接收與傳送費	153,924	550,581	509,308	395,695	-	-
銀行利息及類似開支	83,231	32,291	150,096	38,005	49,086	-
支付交換契約利息	-	-	1,108,674	69,333	41,861	277,667
附買回協議支出	-	-	-	5,710	-	-
其他支出	269,707	284,970	393	-	488,224	2,311
投資之已實現淨收益/(損失)	4,259,482	22,587,020	25,065,287	26,836,937	31,243,163	1,474,969
出售有價證券已實現淨收益/(損失)	-27,538,036	10,509,287	-12,748,664	-14,003,121	-7,393,872	625,103
選擇權已實現淨收益/(損失)	-	-	75,125	58,251	-128,754	-
遠期外匯契約已實現淨收益/(損失)	-86	2,678	550,629	-1,463,464	-4,689,690	136,950
金融期貨已實現淨收益/(損失)	5,920,985	1,398,305	360,240	188,990	-	-
交換契約及差價契約已實現淨收益/(損失)	-	-	1,030,817	878,027	-885,251	384,460
外匯已實現淨收益/(損失)	-247,587	222,737	-1,735,872	602,661	791,170	67,935
已實現淨收益/(損失)	-17,605,242	34,720,027	12,597,562	13,098,281	18,936,766	2,689,417
投資與衍生自附賣回協議債務之未實現增值/(貶值)之淨變動	-13,843,763	62,157,964	-44,632,667	35,085,535	-57,393,960	6,754,454

營運及淨資產變動表

選擇權未實現增值/(貶值)之淨變動	-	-	-	-	319,486	-204,402
遠期外匯契約未實現增值/(貶值)之淨變動	7,171	967	-29,990	-397,769	-4,961,171	3,275,698
金融期貨未實現增值/(貶值)之淨變動	34,004	-184,294	-185,620	359,700	-	-
交換契約及差價契約未實現增值/(貶值)之淨變動	-	-	-2,543,022	317,439	-4,080,813	-224,266
營運結果	-31,407,830	96,694,664	-34,793,737	48,463,186	-47,179,692	12,290,901
已支付股息	-2,542,771	-1,195,257	-11,851,222	-11,122,351	-39,493,010	-
申購	628,106,433	828,857,059	611,282,552	388,314,446	136,979,462	703,368,450
買回	-728,721,812	-549,086,007	-509,119,606	-408,817,620	-211,245,874	-15,393,287
淨資產之增加/(減少)	-134,565,980	375,270,459	55,517,987	16,837,661	-160,939,114	700,266,064
合併淨資產之重新評估	-	-	-	-	-	-
年初淨資產	1,453,640,627	1,078,370,168	831,264,744	814,427,083	700,266,064	-
年末淨資產	1,319,074,647	1,453,640,627	886,782,731	831,264,744	539,326,950	700,266,064

	鋒裕匯理基金 美國高收益債券		鋒裕匯理基金 策略收益債券		鋒裕匯理基金 美元綜合債券	
	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元
收入	84,803,123	5,188,453	143,960,579	7,018,170	63,339,864	2,416,665
淨股息	270,189	96,290	1,403,603	144,268	482,739	30,758
債券利息	79,424,342	5,092,163	136,382,199	6,812,113	59,890,796	2,385,625
銀行利息	384,029	-	706,953	-	255,129	258
附賣回協議收入	-	-	-	-	-	-
交換契約利息	4,517,677	-	5,467,346	61,789	2,711,114	-
其他收入	206,886	-	478	-	86	24
支出	20,088,597	3,230,644	60,176,669	2,668,523	22,044,267	726,117
管理費	12,509,031	864,922	35,682,290	1,925,249	11,784,798	501,071
績效費	838,220	376,791	383,436	40,115	378,773	-
行政費	2,073,534	144,319	5,793,221	305,915	2,712,160	113,058
稅捐	410,021	30,684	1,356,781	72,998	563,148	19,195
分銷費	4,057,691	342,836	8,070,252	287,680	2,772,522	84,583
經紀商及交易費	50,341	-	273,670	6,063	170,147	308
訂單接收與傳送費	-	-	-	-	-	-
銀行利息及類似開支	50,188	-	194,809	-	63,949	-
支付交換契約利息	99,571	1,464,230	4,455,824	27,753	2,005,852	7,902
附買回協議支出	-	-	-	-	6	-
其他支出	-	6,862	3,966,386	2,750	1,592,912	-
投資之已實現淨收益/(損失)	64,714,526	1,957,809	83,783,910	4,349,647	41,295,597	1,690,548
出售有價證券已實現淨收益/(損失)	-12,152,042	698,899	74,066,816	613,737	34,256,032	148,666
選擇權已實現淨收益/(損失)	-	-	-60,046	-	-	-
遠期外匯契約已實現淨收益/(損失)	-18,440,392	2,373,941	-67,238,676	-9,884,604	-1,805,824	-468,215
金融期貨已實現淨收益/(損失)	-	-	-39,068,492	414,404	-10,891,586	162,389
交換契約及差價契約已實現淨收益/(損失)	-2,141,662	-744,725	-2,245,232	369,718	3,950,193	-37,398
外匯已實現淨收益/(損失)	-416,341	-365,219	3,919,039	-460,137	125,974	72,412
已實現淨收益/(損失)	31,564,089	3,920,705	53,157,319	-4,597,235	66,930,386	1,568,402
投資與衍生自附賣回協議債務之未實現增值/(貶值)之淨變動	-65,448,383	8,382,877	-31,158,915	16,352,556	27,343,172	2,316,786

營運及淨資產變動表

選擇權未實現增值/(貶值)之淨變動	-	-	749,774	-406,143	-	-
遠期外匯契約未實現增值/(貶值)之淨變動	-16,898,084	11,765,300	-41,842,554	24,693,216	-8,591,612	3,175,238
金融期貨未實現增值/(貶值)之淨變動	-	-	-795,154	-2,785,389	-489,110	-283,000
交換契約及差價契約未實現增值/(貶值)之淨變動	-10,412,358	1,960,616	-2,792,031	118,514	-2,106,191	38,699
營運結果	-61,194,736	26,029,498	-22,681,561	33,375,519	83,086,645	6,816,125
已支付股息	-69,619,342	-873,549	-113,728,830	-1,499,759	-16,175,502	-1,916
申購	711,759,654	1,567,931,693	1,844,927,377	2,935,126,402	1,929,718,702	1,386,473,342
買回	-1,101,444,286	-79,638,944	-1,596,686,887	-56,896,488	-1,260,218,847	-22,329,622
淨資產之增加/(減少)	-520,498,710	1,513,448,698	111,830,099	2,910,105,674	736,410,998	1,370,957,929
合併淨資產之重新評估	-	-	-	-	-	-
年初淨資產	1,513,448,698	-	2,910,105,674	-	1,370,957,929	-
年末淨資產	992,949,988	1,513,448,698	3,021,935,773	2,910,105,674	2,107,368,927	1,370,957,929

	鋒裕匯理基金 美元短期債券		鋒裕匯理基金 新興市場債券		鋒裕匯理基金 新興市場當地貨幣債券	
	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元	2020/06/30 歐元	2019/06/30 歐元
收入	13,787,502	561,600	432,415,904	26,767,523	68,415,422	2,074,859
淨股息	-	-	491,883	-	-	-
債券利息	13,710,432	558,406	411,443,589	23,771,948	67,188,962	2,044,213
銀行利息	77,070	-	3,770,831	-	657,088	-
附賣回協議收入	-	-	4,291	-	-	-
交換契約利息	-	-	16,668,618	2,993,436	565,843	15,464
其他收入	-	3,194	36,692	2,139	3,529	15,182
支出	4,311,608	184,208	123,552,540	9,309,923	12,091,338	397,032
管理費	3,003,935	109,180	64,385,867	3,787,378	7,153,780	189,654
績效費	25	-	3,655,400	99,422	142,670	91,378
行政費	833,924	31,283	12,113,070	734,309	2,028,569	49,746
稅捐	178,633	43,745	2,110,259	144,124	227,943	32,209
分銷費	205,160	-	20,304,884	1,281,155	378,175	-
經紀商及交易費	64,323	-	417,169	5,282	52,780	3,202
訂單接收與傳送費	-	-	6,568,233	729,744	685,556	9,387
銀行利息及類似開支	21,549	-	545,407	-	526,245	-
支付交換契約利息	-	-	13,324,499	2,528,489	570,821	17,927
附買回協議支出	-	-	2,325	-	-	-
其他支出	4,059	-	125,427	20	324,799	3,529
投資之已實現淨收益/(損失)	9,475,894	377,392	308,863,364	17,457,600	56,324,084	1,677,827
出售有價證券已實現淨收益/(損失)	1,391,649	-298,315	71,711,984	965,977	-15,837,198	-315,561
選擇權已實現淨收益/(損失)	-	-	3	-	2,449,317	-
遠期外匯契約已實現淨收益/(損失)	-	-	-173,594,597	10,959,248	-10,614,439	1,377,465
金融期貨已實現淨收益/(損失)	-	-	45,293,136	583,623	1,841,502	125,785
交換契約及差價契約已實現淨收益/(損失)	-	-	-15,285,649	10,676,072	307,359	82,469
外匯已實現淨收益/(損失)	-179,436	-305,301	7,555,134	-4,437,606	-9,421,149	-530,961
已實現淨收益/(損失)	10,688,107	-226,224	244,543,375	36,204,914	25,049,476	2,417,024
投資與衍生自附賣回協議債務之未實現增值/(貶值)之淨變動	-1,101,282	-6,675,930	-582,944,164	97,671,615	-85,323,916	4,324,709

營運及淨資產變動表

選擇權未實現增值/(貶值)之淨變動	-	-	-	-	-4,046,060	517,481
遠期外匯契約未實現增值/(貶值)之淨變動	-	-	-134,102,070	79,748,192	4,390,137	-477,846
金融期貨未實現增值/(貶值)之淨變動	-	-	-326,490	993,384	25,446	-8,388
交換契約及差價契約未實現增值/(貶值)之淨變動	-	-	-1,258,905	-8,731,354	727,842	-56,153
營運結果	9,586,825	-6,902,154	-474,088,254	205,886,751	-59,177,075	6,716,827
已支付股息	-305,485	-	-472,009,694	-3,304,540	-10,815,034	-14
申購	350,625,144	509,471,362	4,173,593,682	7,568,679,977	1,072,832,490	925,815,172
買回	-418,701,495	-18,590,650	-4,754,048,509	-390,533,529	-608,103,933	-30,334,377
淨資產之增加/(減少)	-58,795,011	483,978,558	-1,526,552,775	7,380,728,659	394,736,448	902,197,608
合併淨資產之重新評估	-	-	-	-	-	-
年初淨資產	483,978,558	-	7,380,728,659	-	902,197,608	-
年末淨資產	425,183,547	483,978,558	5,854,175,884	7,380,728,659	1,296,934,056	902,197,608

查核報告

致鋒裕匯理系列基金股東

本所意見

本所認為，所附的財務報表根據盧森堡之財務報表編製和列報相關法律，真實且公允地反映截至2020年6月30日的鋒裕匯理系列基金及其每個子基金(「基金」)其當年度之財務狀況及其營運成果與淨資產之變動。

本所已查核項目

基金的財務報表包括：

- 截至2020年6月30日的淨資產報表；
- 截至2020年6月30日的證券投資組合；
- 當年度之營運及淨資產變動表；以及
- 財務報表附註，包括重大會計政策摘要。

意見之依據

本所根據2016年7月23日關於審計行業的法律(2016年7月23日之法規)和「盧森堡金融業監管委員會」(CSSF)通過的國際審計準則(ISAs)進行查核審計工作。本所根據這些法規和標準之責任，進一步描述本所報告中的「『法定會計師』對財務報表查核之責任」。

本所認為，本所所獲得的審計證據是足夠且適當的，並可為本所的報告意見提供依據。

本所根據CSSF為盧森堡通過的國際會計師專業操守(IESBA Code)以及與財務報表審計相關的倫理要求，獨立於基金之外。本所已根據這些道德要求履行本所的其他道德責任。

其他資訊

基金董事會負責其他資訊。其他資訊包括年度報告中的資訊，但不包括財務報表和相關審計報告。

本所對財務報表的看法並不涵蓋其他資訊，本所亦不會就此作出任何形式的確切結論。

就本所對財務報表之審計，本所的責任是閱讀上述其他資訊，並同時考量其他資訊是否與財務報表或本所在審計中獲得的資訊有實質上的不一致，或是有算術上錯誤。如果根據本所所做的工作得出結論而該其他資訊有重大錯報，本所就需要報告這個事實。在此方面本所沒有可回報之這類情事。

基金董事會對財務報表之責任

基金董事會負責根據盧森堡和財務報表編製相關之法律及監理要求編製並公允列報財務報表，並負責基金董事會認定係為使財務報表編製時能免於重大不實陳述(無論是因詐欺還是錯誤)的內部控制制度。

於編製財務報表時，除基金董事會有意清算基金、關閉其任何子基金或停止經營，或除此之外沒有現實的可替代方案外，在編製財務報表時，基金董事會應負責評估基金及其各子基金持續經營的能力，酌情揭露與持續經營相關的事項，並使用持續經營之會計基礎。

「法定會計師」對財務報表查核之責任

本所的查核審計目的，是對財務報表有無重大不實陳述(無論是由於詐欺或錯誤)取得合理確信，以及發出包含本所意見之查核審計報告。合理確信是高度的確信，但一經發現存在重大錯誤，則不能保證當錯誤存在時，根據2016年7月23日法規與CSSF盧森堡ISAs所進行的查核審計必然可發現該等重大不實陳述。不實陳述可能來自詐欺或錯誤，若可合理預期單一或加總將影響客戶根據這些財務報表而進行的經濟決策時，則將被認為係屬重大。

作為根據2016年7月23日法規以及CSSF盧森堡採取的ISAs所進行查核審計的一部分，本所在整個查核審計過程中進行專業判斷並保持專業性的懷疑。

本所並且：

- 確定和評估財務報表重大不實陳述(無論是由於詐欺或錯誤)之風險，設計並執行對這些風險的審計程序，並獲得足夠和適當的審計證據，為本所的意見提供依據。未能發現因詐欺造成重大不實陳述的風險會高於因錯誤導致的不實陳述風險，因詐欺可能涉及串通，偽造，故意遺漏，虛假陳述或迴避內控；
- 理解與審計相關的內部控制，以設計在這種情況下適合的審計程序，但非為了對基金內控的有效性表示其意見；
- 評估董事會對會計政策的適用性和會計估計及相關揭露的合理性；
- 總結基金董事會使用持續經營會計基礎的適當性，根據所獲得的審計證據，是否存在與基金能力有關之事件或條件之重大不確定性而使其持續經營產生重大疑慮。若本所認為存有重大不確定性，則需要在審計報告中提請注意財務報表中的相關揭露，或於揭露不足時，修改本所的報告意見。本所的報告結論是基於截至審計報告之日的審計證據。然而，未來的事件或條件可能導致基金或其子基金中止其持續經營的狀態；
- 評估財務報表的總體表述，結構和內容，包括揭露情況，以及財務報表是否以實現公允出示的方式描述交易與事件。

本所與負責治理的人員溝通，其中包括審計的範圍、時間排程以及重大的查核審計結果，包括本所在查核審計中確定的內控重大缺失。

本所也提供該等負責治理的人員一份聲明，聲明本所已遵循與獨立性有關之相關道德規範、並與其溝通就該等獨立性應經合理考量的所有關係及其他事項，以及相關保障措施(如適用)。

PricewaterhouseCoopers, Société coopérative
Christophe Pittie(簽)

2020年10月30日，盧森堡

(餘略)

ANNUAL
REPORT

30/06/20

AMUNDI FUNDS

SICAV with sub-funds under Luxembourg law

Management Company
Amundi Luxembourg S.A.

Administrative Agent
Société Générale Luxembourg

Depository
CACEIS Bank, Luxembourg Branch

Auditor
PricewaterhouseCoopers, Société coopérative

AMUNDI FUNDS

Audited annual report

R.C.S. Luxembourg B 68.806

For the year ended as at 30/06/20

No subscription can be received on the basis of financial reports. Subscriptions are only valid if made on the basis of the current offering prospectus supplemented by the last available annual report of the SICAV and the unaudited semi-annual report if published after such annual report and the most recent Key Investor Information Document relating to the relevant sub-fund.

Additional information concerning the representation and distribution of the Fund in Hong Kong as at 30 June 2020:

Residents in Hong Kong please note that the following sub-funds are not currently authorised in Hong Kong and accordingly not available to the Hong Kong Residents:

Equity Sub-Funds:

Euroland Equity / European Equity ESG Improvers / Euroland Equity Small Cap / European Equity Green Impact / European Equity Value / European Equity Sustainable Income / European Equity Small Cap / Equity Japan Target / Global Ecology ESG / Global Equity Sustainable Income / Pioneer US Equity Dividend Growth / Pioneer US Equity Fundamental Growth / Pioneer US Equity Mid Cap Value / Pioneer US Equity Research / Polen Capital Global Growth / US Pioneer Fund / Wells Fargo US Equity Mid Cap / Emerging Europe and Mediterranean Equity / Japan Equity Engagement / Japan Equity Value / New Silk Road / Russian Equity / CPR Global Agriculture / CPR Global Gold Mines / CPR Global Lifestyles / CPR Global Resources / Equity Emerging Conservative / Euroland Equity Dynamic Multi Factors / Euroland Equity Risk Parity / European Equity Conservative / European Equity Dynamic Multi Factors / European Equity Risk Parity / Global Equity Conservative / Global Equity Dynamic Multi Factors.

Bond Sub-Funds:

European Convertible Bond / Euro Aggregate Bond / Euro Corporate Short Term Bond / Euro Government Bond / Euro Inflation Bond / Strategic Bond / Euro High Yield Short Term Bond / Global Subordinated Bond / Pioneer Global High Yield Bond / Pioneer US High Yield Bond / Total Hybrid Bond / Global Aggregate Bond / Global Corporate Bond / Global High Yield Bond / Global Inflation Bond / Global Total Return Bond / Optimal Yield / Optimal Yield Short Term / Pioneer Strategic Income / Pioneer US Bond / Pioneer US Corporate Bond / Pioneer US Short Term Bond / Bond Asian Local Debt / Emerging Markets Blended Bond / Emerging Markets Bond / Emerging Markets Corporate Bond / Emerging Markets Corporate High Yield Bond / Emerging Markets Hard Currency Bond / Emerging Markets Short Term Bond.

Multi Asset Sub-Funds:

BFT Optimal Income / Euro Multi-Asset Target Income / Global Multi-Asset / Global Multi-Asset Conservative / Global Multi-Asset Target Income / Global Perspectives / Multi-Asset Real Return / Multi-Asset Sustainable Future / Pioneer Flexible Opportunities / Pioneer Income Opportunities / Real Assets Target Income / Target Coupon.

Absolute Return Sub-Funds:

Absolute Return Credit / Absolute Return European Equity / Absolute Return Multi-Strategy / Euro Alpha Bond / Global Macro Bonds & Currencies / Global Macro Bonds & Currencies Low Vol / Absolute Return Forex / Multi-Strategy Growth / Volatility Euro / Volatility World.

Protected Sub-Funds:

Protect 90 / Protect 90 USD.

For all sub-funds authorized in Hong Kong, please note that the shares

A CHF HGD (C), A CZK HGD (C), A EUR (C), A EUR AD (D), A EUR HGD (C), A EUR HGD AD (D), A EUR HGD MD (D), A EUR MD (D), A USD (C), A USD AD (D), A USD HGD (C), A USD HGD MD (D), A USD MD (D), A USD MD3 (D), A USD MGI (D), A2 AUD HGD MD3 (D), A2 EUR MD (D), A2 EUR MD3 (D), A2 SGD HGD (C), A2 USD HGD (C), A2 USD HGD MD (D), A2 USD HGD MD3 (D), A2 USD MD (D), A2 ZAR HGD MD3 (D), A5 EUR (C), A6 EUR (C), AE-DH (C), B EUR (C), B USD (C), B USD AD (D), B USD MD3 (D), B USD MGI (D), C EUR (C), C EUR MD (D), C USD (C), C USD HGD (C), C USD MD (D), E2 EUR (C), E2 EUR AD (D), E2 EUR HGD (C), E2 EUR QTD (D), F EUR (C), F EUR AD (D), F EUR HGD MD (D), F EUR MD (D), F EUR QTD (D), F USD (C), F2 EUR (C), F2 EUR HGD (C), F2 EUR HGD MD (D), F2 EUR MD (D), F2 USD (C), G AUD HGD (C), G AUD HGD MD (D), G EUR (C), G EUR HGD (C), G EUR HGD MD (D), G EUR MD (D), G USD (C), G USD HGD (C), G USD HGD MD (D), G2 EUR (C), G2 USD (C), H EUR (C), H EUR QTD (D), H USD (C), I 2 USD MD2 (D), I EUR (C), I EUR AD (D), I EUR HGD (C), I GBP (C), I GBP AD (D), I GBP HGD (C), I GBP HGD AD (D), I USD (C), I USD AD (D), I USD HGD (C), I2 (C), I2 CHF HGD (C), I2 EUR (C), I2 EUR AD (D), I2 EUR MD2 (D), I2 EUR QD (D), I2 EUR QTD (D), I2 GBP (C), I2 GBP HGD (C), I2 GBP QD (D), I2 USD HGD (C), I2 USD MD2 (D), J EUR AD (D), J2 EUR (C), J2 EUR (D), J2 EUR AD (D), J2 USD (C), M EUR (C), M EUR AD (D), M EUR HGD (C), M GBP (C), M USD (C), M2 EUR (C), M2 EUR AD (D), M2 EUR QTD (D), M2 GBP (C), M2 USD (C), O EUR (C), O EUR AD (D), O EUR HGD (C), O USD (C), OR EUR (C), OR EUR AD (D), OR USD AD (D), P2 USD (C), P2 USD HGD (C), Q-A3 CHF HGD (C), Q-A3 EUR (C), Q-A3 USD HGD (C), Q-A3 USD HGD MD (D), Q-A5 CZK (C), Q-A5 PLN HGD (C), Q-A5 USD (C), Q-A6 EUR HGD (C), Q-D USD (C), Q-I GBP (C), Q-I GBP HGD (C), Q-I GBP HGD AD (D), Q-I10 EUR (C), Q-I11 EUR (C), Q-I11 USD (C), Q-I15 EUR AD (D), Q-I20 EUR (C), Q-I20 USD (C), Q-I4 EUR (C), Q-I4 USD (C), Q-I6 USD (C), Q-I8 GBP (C), Q-I8 USD (C), Q-I9 USD (C), Q-O1 USD (C), Q-OF EUR (C), Q-OF USD (C), Q-X EUR (C), Q-X EUR AD (D), Q-X EUR Hgd (C), Q-X USD (C), Q-X USD AD (D), Q-X2 EUR (C), R EUR (C), R EUR AD (D), R EUR HGD (C), R EUR HGD AD (D), R GBP HGD (C), R GBP HGD AD (D), R USD (C), R USD AD (D), R2 EUR (C), R2 EUR AD (D), R2 EUR HGD (C), R2 GBP (C), R2 USD (C), R2 USD AD (D), R2 USD HGD (C), T EUR (C), T USD (C), T USD MD3 (D), T USD MGI (D), U AUD HGD MD3 (D), U EUR (C), U EUR MD3 (D), U USD (C), U USD HGD (C), U USD HGD MD3 (D), U USD MD3 (D), U USD MGI (D), U ZAR HGD MD3 (D), X EUR (C), X GBP (C), X USD (C), Z EUR (C), Z EUR AD (D), Z EUR QD (D), Z USD (C), Z USD HGD (C) and Z USD QD (D).

are not authorized in Hong Kong.

For all the sub-funds authorized in Hong Kong, please note that the shares A2 EUR AD (D), A2 EUR (C), I2 EUR AD (D) and I2 EUR (C) are not authorized in Hong Kong excepted for the subfund Cash EUR.

For all the sub-funds authorized in Hong Kong, please note that the shares A2 USD AD (D), A2 USD (C) and I2 USD (C) are not authorized in Hong Kong excepted for the sub-Fund Cash USD.

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MANAGEMENT REPORT**United States**

In the United States during quarter three of 2019, economic activity showed signs of further deceleration. There was a slow-down in Investments and capital expenditure intentions, accompanied by a gradual slowdown of consumer durables orders and a drop in industrial production. This was a continuation of trends observed since mid-2018. Business confidence weakened, particularly in the Manufacturing sector. In the US, consumption remained the main driver of growth, since fundamentals were still strong despite some signs of moderation. Unemployment remained stable at 3.7%, while the labour participation rate rose as wage growth eased. However, the confidence of US consumers weakened, as American households were starting to question the outlook for future economic growth. In quarter three core inflation recovered, reaching 2.4%, whilst the inflation index tracked by the US Federal Reserve (Fed) remained at 1.6% year-on-year. The Fed cut its key rate (within the range of 1.75% to 2%) to counter the negative effects of political uncertainty and the weak global environment, against a backdrop of volatile trade negotiations.

In quarter four of 2019, US economic activity projected mixed signals, pointing to a gradual deceleration. Data published in October 2019, showed growth at 2.1% after peaking at 3.2% in Q2 2018. Business confidence surveys pointed to prolonged weakness in Manufacturing, as the contraction of industrial production and the drop in investment intentions continued to weigh heavily on the Manufacturing sector's performance. The Services sector, however, remained resilient. In the US, household consumption continued as the main driver of growth. It was supported by a fall in unemployment (3.5%) and decent, albeit slowing, wage growth (3.1% YoY). Core inflation rose to 2.3%, whilst the inflation index tracked by the Fed remained at 1.6%. The Fed cut its interest rates in October, emphasising that further easing would require a significant re-evaluation of the state of the US economy. In the meantime, the unpredictable trade negotiations between the United States and China continued. At the beginning of 2020, the slowdown in US economic activity was noticeable, with signs of weakening consumption and investment, and moderation in retail sales and capital goods orders. Corporate sentiment in Manufacturing stabilised somewhat and signs from the Services sector were more moderate. US consumer sentiment remained broadly positive, with the labour market still quite buoyant. On the political front, the run-up to the next presidential election started with the selection of Democratic Party presidential candidates. The economic picture was then completely altered by the progression of the Covid-19 epidemic, which led the President Trump to declare a state of emergency on 13 March 2020. Lockdown measures for the US population began at the end of quarter one. PMI indicators fell sharply to levels close to 40 and initial unemployment claims reached a historic high of 3.3 million in the week of 21 March. The response from public institutions was unprecedented: the Federal Reserve reduced its key rate by 150 basis points, to 0-0.25%. It also announced a new purchasing programme for assets of unlimited duration and size, and introduced several programmes aimed at supporting credit to businesses. The budgetary response was also very significant with the announcement of a plan to support the economy totalling over 2 billion dollars, comprising a number of measures in favour of households and businesses.

In quarter two of 2020, the US economy experienced a very sharp economic slowdown from April onwards. Lockdown measures that were implemented in many US regions to halt the Covid-19 pandemic paralysed a number of sectors of economic activity. The negative effects on consumption were spectacular, whilst inflation fell sharply. The sudden halt in business activity and the fears of a prolonged recession also stymied investment. Pressure on the labour market intensified, with unemployment claims reaching historic highs in April. In May, economic activity began to recover as lockdown measures were relaxed. June data confirmed a gradual economic recovery, mainly based on domestic demand, while the pandemic continued to disrupt international trade. Inflation remained moderate, while a significant improvement was seen in the labour market. However, the recent spike in the number of new coronavirus cases in the US increased the risk of new lockdown measures, which could hinder economic recovery in the United States.

Eurozone

In quarter three of 2019, disappointment mounted for the Eurozone economy. Firstly, the publication of Q2 growth figures showed a clear slowdown in growth (GDP growth of 0.2%, after 0.4% in Q1 for the region as a whole, with a slight drop in German GDP). Secondly, quarter three indicators showed a worsening of the situation in Industry, notably in Germany, due to uncertainties associated with Brexit, the US-China trade war and by significant adjustments in the German Automotive sector. The rest of the economy, particularly the Services sector and the labour market, showed limited signs of contagion, following the difficulties plaguing the Industrial sector. From a political point of view, quarter three of 2019 was marked by a new Italian government, whose attitude seemed to point to a drop in tensions with the rest of the EU on several major issues (including the budget and immigration). In Spain, no government was formed following the April elections, necessitating a return to the polls in November 2019. Lastly, as the new official Brexit date (31 October 2019) approached, the ability of the UK and the EU to reach an agreement remained a significant unknown.

In quarter four, economic data in the Eurozone improved. Firstly, the publication of Q3 GDP figures revealed growth figures slightly higher than expectations (0.2% instead of 0.1%). In addition, Germany, which was highly exposed to the global industrial slowdown, avoided a recession. Quarter four indicators showed a stabilisation in the Manufacturing sector, albeit at very low levels and the rest of the economy including the Services sector was less affected by the difficulties in the Industrial sector than previously thought. After the significant monetary easing measures decided in September by the European Central Bank's (ECB) President Mario Draghi at the end of his term of office, his replacement by Christine Lagarde was not accompanied by any major announcements. On the political front, a new Brexit agreement was reached at the end of October between the United Kingdom and the European Union. The major victory by the Conservatives in the UK elections on 12 December allowed the ratification of this agreement, paving the way in theory for an orderly exit from the EU by the UK. In Spain, the November elections again did not result in a parliamentary majority. Finally, in France major social tensions were reignited due to a planned pension reform.

During the first quarter of 2020, the Eurozone economy saw a very moderate start to the year. In the first two months of 2020 domestic demand, buoyed by a dynamic labour market, was the main driver of growth. Investment remained weak and the Manufacturing sector remained under considerable pressure, particularly in Germany and Italy. In March, the spread of the Covid-19 pandemic in Europe had very significant consequences for the Eurozone economy. Lockdown measures completely or partially halted activities in the Services sector and disrupted business in the Manufacturing sector. Eurozone PMI indicators fell to record lows of 31.4 and 28.4 for Industry and Services respectively. European institutions decided to intervene with a joint response to support the Eurozone economy. The ECB kept its key interest rates unchanged but announced new emergency asset purchase programmes for a total amount of EUR 870 billion, as well as several measures aimed at providing the liquidity necessary to enable banks to continue lending to businesses. European governments, for their part, decided on significant measures to support the economy, relating in particular to medical expenses, increased unemployment compensation and business loans or business loan guarantees. In addition to announcing their own support programmes, European institutions lifted constraints on governments' budgets and their opportunities to help businesses. Finally, year-on-year inflation was 0.7% in March 2020, down from the 1.2% pace seen in February.

The impact of the coronavirus pandemic on the Eurozone economy intensified in April 2020, as strict lockdown measures were adopted and many companies were forced to close. Consumption and investment collapsed, while companies saw the sharpest drop in activity ever recorded. The pressure on the labour market increased as job cuts reached record highs. However, European governments announced unprecedented fiscal stimulus measures to support a recovery, with EU institutions also providing support. Pressure on economic activity began to ease in May, following the relaxing of lockdown measures. In June, the recovery was mainly based on domestic demand, as the weakness of global demand remained a major hindrance. Consumption increased and companies reported an improvement in their activity levels and operating conditions. Inflation remained very moderate after falling in April, with very strong divergences depending on the product and service category. To support and stimulate economic recovery, the European Commission proposed the creation of a significant stimulus fund (EUR 750 billion). Negotiations regarding this proposed recovery package were continuing at the end of June 2020.

Emerging markets

Emerging market indicators showed that the slowdown recorded at the beginning of 2019 continued in quarter three. After a slight improvement in July 2019, exports were once again disappointing and a further wave of US tariffs on Chinese products triggered an immediate retaliation by China. Later, in September, both countries seemed to adopt a more constructive attitude during their trade negotiations. In terms of monetary policy, the region's central banks intensified their easing measures, which included a 7.5% cut in key interest rates in Turkey and an unexpected drop in Thailand. China also eased its monetary policy by introducing a new key rate, the LPR, and by cutting it twice between August and September. India reduced corporation tax by around 10%, rebalancing the relative roles of the budgetary and monetary authorities.

Figures published during quarter four of 2019 revealed a small upturn in the GDP of emerging economies after a low point between Q2 and Q3. Household consumption remained resilient throughout the year. In quarter four, international trade figures remained weak due to the ongoing US-China trade war. However, at the end of the quarter, the US-China trade dispute eased with the announcement of a preliminary agreement to avoid additional tariffs and remove some of the newly imposed tariffs. Inflation remained moderate, albeit with food price increases in China and India, bringing general price indices to uncomfortable levels for monetary authorities. However, the general attitude of central banks in emerging economies remained favourable to growth with, overall, a greater focus on monetary easing than on budgetary recovery.

The beginning of 2020 was marked by an unprecedented health crisis with the spread of Covid-19 in China and then across the globe. Faced with this pandemic, most countries adopted lockdown measures. Governments announced a number of budgetary measures, firstly to combat the virus and secondly to limit the negative impact of this crisis on the economy. Central banks also greatly relaxed their monetary policy. The responses of the public authorities obviously differed from country to country, depending on their room for manoeuvre. Against a backdrop of major uncertainty regarding the duration of the pandemic and its impact on global growth, risky assets – first and foremost those of emerging countries – were heavily affected and capital outflows were at a historic high. A third crisis followed the health, economic and financial crisis: the oil price crisis. This was brought about by a trade war between producer countries and a sharp fall in demand linked to the drop in global economic activity. The oil price hit a low point not seen for 20 years, reaching \$21 per barrel for WTI and for \$23 for Brent. While growth forecasts were revised downwards and the massive rise in government deficits was weighing heavily on the most vulnerable countries, rating agencies started to lower ratings for some countries, thus increasing the risks to external financing. However, the International Monetary Fund (IMF) announced the opening of credit lines for the most fragile countries.

In quarter two of 2020, the Covid-19 pandemic continued to have a very negative impact on growth in emerging countries. The IMF updated its outlook for the global economy in 2020, which included a further downward revision of the global contraction, now expected to be -4.9% YoY in 2020 (down 0.7% from April) and a downward revision for 2021 to 5.4% (down 0.4%). A return to growth is expected in 2021 with annual growth of 5.9% (revised down by 0.7%) for emerging markets and of 4.8% (revised up by 0.3%) for advanced economies. The strong economic contraction, combined with the exceptional budgetary policy measures that were implemented, resulted in a deterioration of the budgetary situation in all regions. The tax deficit in emerging countries is projected to reach 10.6% of GDP in 2020 and 8.5% in 2021, bringing their debt/GDP ratio to 66.7%. To limit the negative impact of this crisis on the economy, central banks continued to adapt their monetary policy with quantitative easing and interest rate cuts. This was particularly true of Mexico, Brazil, India, Colombia, Indonesia and Russia.

Luxembourg, 30 October 2020
The Boards of Directors

The figures stated in this report are historical and not necessarily indicative of future performance.

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	2,444,074,553	100.77	2,389,067 RED ELECTRICA CORPORACION SA	39,670,458	1.64
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	2,411,854,240	99.44	<i>Switzerland</i>	36,406,098	1.50
Shares	2,411,854,240	99.44	217,918 CIE FINANCIERE RICHEMONT SA	12,375,818	0.51
<i>Belgium</i>	62,841,074	2.59	51,128 LONZA GROUP AG N	24,030,280	0.99
1,230,730 KBC GROUPE	62,841,074	2.59	<i>United Kingdom</i>	161,439,757	6.66
<i>Denmark</i>	11,775,855	0.49	1,865,058 PRUDENTIAL PLC	25,000,805	1.03
204,395 NOVO NORDISK	11,775,855	0.49	741,496 RECKITT BENCKISER GROUP PLC	60,624,843	2.50
<i>Finland</i>	51,526,195	2.12	5,265,600 ROYAL DUTCH SHELL PLC-A	75,814,109	3.13
13,250,918 NOKIA OYJ	51,526,195	2.12	Share/Units of UCITS/UCIS	32,220,313	1.33
<i>France</i>	789,362,157	32.54	Share/Units in investment funds	32,220,313	1.33
1,090,503 ACCOR SA	26,401,078	1.09	<i>France</i>	32,220,313	1.33
1,430,015 BNP PARIBAS	50,579,631	2.09	138 AMUNDI CASH CORPORATE	32,220,278	1.33
698,158 CAP GEMINI SE	71,177,208	2.93	0.035 AMUNDI CASH INST SRI EC	35	0.00
1,447,143 COMPAGNIE DE SAINT-GOBAIN SA	46,380,933	1.91	Total securities portfolio	2,444,074,553	100.77
786,996 DANONE SA	48,447,474	2.00			
5,342,899 ENGIE SA	58,771,889	2.42			
560,105 FAURECIA	19,474,851	0.80			
244,978 L'OREAL SA	69,990,215	2.89			
231,015 LVMH MOET HENNESSY LOUIS VUITTON SE	90,211,358	3.72			
1,612,629 SANOFI	146,184,818	6.02			
814,598 SCHNEIDER ELECTRIC SA	80,547,450	3.32			
990,186 VINCI SA	81,195,252	3.35			
<i>Germany</i>	514,779,036	21.22			
519,755 ALLIANZ SE-NOM	94,470,669	3.89			
1,420,431 BAYER AG	93,450,155	3.85			
1,428,042 DEUTSCHE POST AG-NOM	46,482,767	1.92			
7,947,843 DEUTSCHE TELEKOM AG-NOM	118,780,514	4.90			
1,463,620 FRESSENIUS SE & CO KGAA	64,574,914	2.66			
926,117 SIEMENS AG-NOM	97,020,017	4.00			
<i>Ireland</i>	242,427,664	10.00			
2,908,594 CRH PLC	88,712,117	3.66			
300,920 KERRY GROUP A	33,191,476	1.37			
456,249 LINDE PLC	85,866,062	3.54			
3,272,711 RYANAIR HOLDINGS PLC	34,658,009	1.43			
<i>Italy</i>	83,408,514	3.44			
859,136 MONCLER SPA	29,244,989	1.21			
3,517,112 NEXI SPA	54,163,525	2.23			
<i>Netherlands</i>	157,969,834	6.51			
1,195,352 AKZO NOBEL NV	95,317,368	3.92			
273,614 HEINEKEN NV	22,452,765	0.93			
6,485,915 ING GROUP NV	40,199,701	1.66			
<i>Spain</i>	299,918,056	12.37			
15,365,113 BANCO BILBAO VIZCAYA ARGENTA	47,078,706	1.94			
12,206,519 IBERDROLA SA	125,971,276	5.19			
3,699,517 INDITEX	87,197,616	3.60			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
Long positions	184,255,540	100.39
Share/Units of UCITS/UCIS	184,255,540	100.39
Share/Units in investment funds	184,255,540	100.39
<i>Investment Fund</i>	<i>184,255,540</i>	<i>100.39</i>
1,650,444 AMUNDI VALEURS DURABLES FCP	184,255,540	100.39
Total securities portfolio	184,255,540	100.39

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	918,352,838	98.36	718,977 RIO TINTO PLC	35,980,488	3.85
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	918,352,838	98.36	662,662 ROYAL DUTCH SHELL A SHARES	9,382,244	1.00
Shares	918,352,838	98.36	2,542,032 SSE PLC	38,158,446	4.10
<i>Belgium</i>	<i>25,415,421</i>	<i>2.72</i>	19,688,614 VODAFONE GROUP	27,910,614	2.99
497,756 KBC GROUPE	25,415,421	2.72	Total securities portfolio	918,352,838	98.36
<i>France</i>	<i>297,113,600</i>	<i>31.83</i>			
1,831,848 AXA	34,094,355	3.65			
359,349 BOUYGUES	10,927,803	1.17			
133,683 CAP GEMINI SE	13,628,982	1.46			
840,929 COMPAGNIE DE SAINT-GOBAIN SA	26,951,774	2.89			
360,070 DANONE SA	22,165,909	2.37			
1,785,678 ENGIE SA	19,642,458	2.10			
67,600 KERING	32,735,300	3.51			
205,048 MICHELIN (CGDE)-SA	18,934,132	2.03			
1,008,863 ORANGE	10,739,347	1.15			
568,422 SANOFI	51,527,455	5.53			
699,338 TOTAL SA	23,760,009	2.54			
390,318 VINCI SA	32,006,076	3.43			
<i>Germany</i>	<i>174,999,309</i>	<i>18.74</i>			
182,043 ALLIANZ SE-NOM	33,088,136	3.54			
143,376 DEUTSCHE BOERSE AG	23,090,705	2.47			
1,146,057 DEUTSCHE POST AG-NOM	37,304,156	4.00			
907,219 DEUTSCHE TELEKOM AG-NOM	13,558,388	1.45			
128,161 HANNOVER RUECK SE	19,659,897	2.11			
688,864 INFINEON TECHNOLOGIES AG-NOM	14,380,036	1.54			
128,545 SIEMENS AG-NOM	13,466,374	1.44			
374,709 VONOVIA SE NAMEN AKT REIT	20,451,617	2.19			
<i>Ireland</i>	<i>63,156,106</i>	<i>6.76</i>			
939,067 CRH PLC	28,641,544	3.07			
183,393 LINDE PLC	34,514,562	3.69			
<i>Italy</i>	<i>59,656,159</i>	<i>6.39</i>			
6,576,349 ENEL SPA	50,493,208	5.41			
1,079,264 ENI SPA	9,162,951	0.98			
<i>Netherlands</i>	<i>29,008,648</i>	<i>3.11</i>			
482,896 KONINKLIJKE AHOLD DELHAIZE	11,715,057	1.25			
7,327,793 KONINKLIJKE KPN NV	17,293,591	1.86			
<i>Spain</i>	<i>11,488,321</i>	<i>1.23</i>			
1,475,510 REPSOL	11,488,321	1.23			
<i>Switzerland</i>	<i>84,438,523</i>	<i>9.04</i>			
328,142 NESTLE SA	32,294,661	3.46			
169,009 ROCHE HOLDING LTD	52,143,862	5.58			
<i>United Kingdom</i>	<i>173,076,751</i>	<i>18.54</i>			
2,033,211 GLAXOSMITHKLINE PLC	36,606,745	3.92			
368,215 PERSIMMON PLC	9,260,060	0.99			
1,177,049 PRUDENTIAL PLC	15,778,154	1.69			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	574,919,655	97.84			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	574,919,655	97.84			
Shares	574,919,655	97.84			
<i>Austria</i>	<i>23,102,265</i>	<i>3.93</i>	<i>Luxembourg</i>	<i>31,375,905</i>	<i>5.34</i>
311,857 ANDRITZ AG	10,104,167	1.72	373,912 BEFESA SA	12,974,746	2.21
199,718 BAWAG GROUP AG	6,139,331	1.04	4,207,963 B&M EUROPEAN VALUE RETAIL SA.	18,401,159	3.13
353,727 WIENERBERGER	6,858,767	1.17	<i>Netherlands</i>	<i>37,138,409</i>	<i>6.32</i>
<i>Belgium</i>	<i>2,890,384</i>	<i>0.49</i>	585,771 ASR NEDERLAND N.V	16,014,979	2.73
154,566 FAGRON SA	2,890,384	0.49	201,802 EURONEXT	18,010,829	3.06
<i>Denmark</i>	<i>33,597,796</i>	<i>5.72</i>	115,108 RHI MAGNESITA NV	3,112,601	0.53
79,367 CHR. HANSEN HOLDING A/S	7,283,770	1.24	<i>Spain</i>	<i>38,701,297</i>	<i>6.59</i>
138,758 DFDS A/S	3,809,113	0.65	307,721 CELLNEX TELECOM S.A.	16,690,788	2.85
285,350 FLSMIDTH & CO B	7,325,993	1.25	1,673,920 INDRA SISTEMAS SA	11,709,070	1.99
136,392 GN GREAT NORDIC	6,467,189	1.10	1,395,859 MERLIN PROPERTIES REIT	10,301,439	1.75
149,264 NETCOMPANY GROUP AS	8,711,731	1.48	<i>Sweden</i>	<i>39,891,750</i>	<i>6.79</i>
<i>Finland</i>	<i>18,967,024</i>	<i>3.23</i>	546,110 BOLIDEN AB	11,064,155	1.88
365,828 HUHTAMAKI OYJ	12,818,614	2.18	464,082 CASTELLUM REIT	7,719,177	1.31
305,587 KONECRANES OYJ	6,148,410	1.05	511,562 SAAB B	11,371,304	1.94
<i>France</i>	<i>80,795,663</i>	<i>13.75</i>	751,118 TRELLEBORG AB	9,737,114	1.66
138,590 ALTEN	10,609,065	1.81	<i>Switzerland</i>	<i>31,426,904</i>	<i>5.35</i>
123,128 ARKEMA	10,483,118	1.78	125,086 HELVETIA HOLDING LTD	10,384,165	1.77
866,694 ELIS SA	9,004,951	1.53	254,603 LOGITECH INTERNATIONAL NOM	14,798,912	2.52
107,419 NEXANS SA	4,440,701	0.76	79,060 SUNRISE COMMUNICATIONS GROUP LTD	6,243,827	1.06
468,131 NEXITY REIT	13,482,172	2.29	<i>United Kingdom</i>	<i>83,535,253</i>	<i>14.21</i>
306,015 RUBIS SCA	13,091,322	2.23	2,846,336 COUNTRYSIDE PROPERTIES PLC	10,364,546	1.76
64,998 SOITEC SA	6,447,802	1.10	491,562 DECHRA PHARMACEUTICALS	15,390,379	2.62
995,228 SPIE SA	13,236,532	2.25	1,849,145 JOHN WOOD GROUP	3,943,419	0.67
<i>Germany</i>	<i>40,038,579</i>	<i>6.81</i>	1,560,806 MEGGITT PLC	5,053,303	0.86
432,271 JUNGHEINRICH VORZ.	8,973,946	1.53	3,838,471 QUILTER PLC	5,875,943	1.00
149,013 LEG IMMOBILIEN REIT	16,838,469	2.86	3,220,696 RENTOKIL INITIAL	18,055,738	3.07
206,027 SCOUT 24 AG	14,226,164	2.42	686,894 ST JAMES'S PLACE	7,199,919	1.23
<i>Ireland</i>	<i>37,190,706</i>	<i>6.33</i>	1,076,934 VISTRY GROUP PLC	8,417,619	1.43
968,198 DALATA HOTEL	2,759,364	0.47	765,183 WH SMITH	9,234,387	1.57
8,042,867 GLENVEAGH PROPERTIES PLC	5,404,807	0.92	<i>Share/Units of UCITS/UCIS</i>	-	0.00
278,704 KINGSPAN GROUP PLC	15,983,674	2.72	<i>Share/Units in investment funds</i>	-	0.00
1,651,248 UDG HEALTHCARE PLC	13,042,861	2.22	<i>France</i>	-	<i>0.00</i>
<i>Italy</i>	<i>76,267,720</i>	<i>12.98</i>	0.004 AMUNDI TRESO COURT TERM PART PC	-	0.00
555,544 AMPLIFON	13,171,948	2.24	<i>Other transferable securities</i>	-	0.00
343,513 BRUNELLO CUCINELLI	9,082,484	1.55	<i>Shares</i>	-	0.00
1,053,865 FINECOBANK	12,662,188	2.15	<i>France</i>	-	<i>0.00</i>
3,561,115 HERA SPA	11,915,491	2.03	9,173 HARLANT PARFUMEUR PFD	-	0.00
812,252 INFRASTRUTTURE WIRELESS ITALIANE SPA	7,245,288	1.23	Total securities portfolio	574,919,655	97.84
1,214,939 NEXI SPA	18,710,060	3.19			
1,195,966 UBI BANCA SPA	3,480,261	0.59			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Long positions	16,822,177,500	95.98			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	16,822,177,500	95.98			
Shares	16,822,177,500	95.98			
<i>Automobiles and Parts</i>	<i>1,211,103,100</i>	<i>6.91</i>	<i>Industrial Metals and Mining</i>	<i>613,817,600</i>	<i>3.50</i>
242,700 IJT TECHNOLOGY HOLDINGS CO LTD	107,516,100	0.61	313,200 NETUREN CO	171,633,600	0.98
325,300 IMASEN ELECTRIC INDUSTRIAL CO	240,071,400	1.37	713,200 TOKYO STEEL MANUFACTURING CO L	442,184,000	2.52
233,500 NIPPON SEIKI	293,042,500	1.67	<i>Industrial Support Services</i>	<i>586,900,300</i>	<i>3.35</i>
80,700 RIKEN	241,212,300	1.38	113,700 DOSHISHA	185,444,700	1.06
211,200 TOKAI RIKA	329,260,800	1.88	376,600 TOPPAN FORMS	401,455,600	2.29
<i>Banks</i>	<i>174,081,600</i>	<i>0.99</i>	<i>Industrial Transportation</i>	<i>1,674,633,100</i>	<i>9.55</i>
251,200 SHIZUOKA BANK	174,081,600	0.99	144,000 KAMIGUMI CO LTD	304,416,000	1.74
<i>Chemicals</i>	<i>2,261,092,300</i>	<i>12.90</i>	305,900 KYOKUTO KAIHATSU	401,034,900	2.29
168,000 ARISAWA MFG	134,736,000	0.77	42,700 MARUZEN SHOWA UNYU	142,618,000	0.81
69,800 NIPPON SHOKUBAI CO LTD	393,672,000	2.25	354,400 SEINO HOLDINGS	499,704,000	2.85
449,300 RIKEN TECHNOS CORP	190,952,500	1.09	352,600 WAKITA & CO	326,860,200	1.86
176,000 SAKAI CHEMICAL	357,104,000	2.04	<i>Investment Banking and Brokerage Services</i>	<i>110,786,400</i>	<i>0.63</i>
58,800 SUMITOMO BAKELITE	177,282,000	1.01	55,200 TOHO HOLDINGS	110,786,400	0.63
317,900 TOAGOSEI	335,066,600	1.91	<i>Non-life Insurance</i>	<i>342,883,800</i>	<i>1.96</i>
230,900 TOYO INK MFG	470,574,200	2.68	115,800 MS AD ASSURANCE	342,883,800	1.96
119,000 TOYO TANSO	201,705,000	1.15	<i>Personal Care, Drug and Grocery Stores</i>	<i>365,731,800</i>	<i>2.09</i>
<i>Construction and Materials</i>	<i>3,531,217,500</i>	<i>20.15</i>	280,900 KOKUYO	365,731,800	2.09
415,600 BUNKA SHUTTER	310,453,200	1.77	<i>Personal Goods</i>	<i>439,317,200</i>	<i>2.51</i>
193,300 C I TAKIRON CORP	135,503,300	0.77	620,800 CITIZEN WATCH SHS	217,280,000	1.24
197,000 CHUDENKO CORP	456,055,000	2.60	207,900 JAPAN WOOL TEXTILE	222,037,200	1.27
270,100 KINDEN	480,507,900	2.75	<i>Pharmaceuticals and Biotechnology</i>	<i>458,170,000</i>	<i>2.61</i>
379,800 MIRAIT	610,718,400	3.49	39,500 TAISHO PHARM	260,700,000	1.48
114,000 NICHIREKI CO.LTD	183,426,000	1.05	63,700 TORII PHARMACEUTICAL	197,470,000	1.13
77,300 NIPPON DENSETSU KOGYO	184,205,900	1.05	<i>Technology Hardware and Equipment</i>	<i>2,834,170,000</i>	<i>16.17</i>
142,200 NISHIMATSU CONSTRUCTION CO LTD	304,734,600	1.74	77,000 EIZO NANA0	312,620,000	1.78
89,800 OKUMURA CORP	222,704,000	1.27	72,300 ENPLAS CORP	171,495,600	0.98
62,000 OYO CORP	87,296,000	0.50	161,600 FUJITSU FRONTTEC	175,012,800	1.00
98,800 TAIHEI DENGYO	226,844,800	1.29	348,300 FUTABA CORP	342,030,600	1.95
218,200 TOKYO ENERGY & SYS	171,941,600	0.98	261,200 KOA	261,983,600	1.49
70,200 YOKOGAWA BRIDGE	156,826,800	0.89	238,400 NICHICON	178,323,200	1.02
<i>Food Producers</i>	<i>227,567,500</i>	<i>1.30</i>	95,500 NIPPON ELECTRIC GLASS	160,917,500	0.92
113,500 FUJICCO	227,567,500	1.30	71,400 NITTO KOGYO	137,730,600	0.79
<i>Household Goods and Home Construction</i>	<i>282,066,000</i>	<i>1.61</i>	146,800 OHARA	157,956,800	0.90
56,600 NORITAKE	199,232,000	1.14	653,200 OSAKI ELECTRIC	328,559,600	1.87
49,900 TENMA CORP	82,834,000	0.47	11,700 ROHM	83,538,000	0.48
<i>Industrial Engineering</i>	<i>1,246,870,900</i>	<i>7.11</i>	146,700 RYODEN CORP SHS	214,328,700	1.22
449,700 AIDA ENGINEERING LTD	327,831,300	1.86	215,800 USHIO INC	309,673,000	1.77
291,700 AMADA CO LTD	256,987,700	1.46	<i>Telecommunications Equipment</i>	<i>196,182,000</i>	<i>1.12</i>
352,700 ASAH1 DIAMOND INDUSTRIAL	172,823,000	0.99	75,600 DENKI KOGYO	196,182,000	1.12
38,000 NITTA	88,996,000	0.51	<i>Telecommunications Service Providers</i>	<i>225,868,800</i>	<i>1.29</i>
37,200 SHIBAURA MACHINE CO LTD	80,240,400	0.46	217,600 FUJI MEDIA HOLDINGS INC	225,868,800	1.29
247,900 SINTOKOGIO	196,088,900	1.12	<i>Travel and Leisure</i>	<i>39,717,600</i>	<i>0.23</i>
47,400 TSUBAKIMOTO CHAIN CO	123,903,600	0.71	22,800 DOUTOR-NICHIRE HOLDINGS	39,717,600	0.23
			Total securities portfolio	16,822,177,500	95.98

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,321,725,395	94.81			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,321,725,395	94.81			
Shares	1,321,725,395	94.81			
<i>Belgium</i>	<i>19,815,593</i>	<i>1.42</i>	<i>United Kingdom</i>	<i>90,191,177</i>	<i>6.47</i>
472,813 UMICORE SA	19,815,593	1.42	452,876 ASSTEAD GROUP	13,546,423	0.97
<i>Canada</i>	<i>20,645,570</i>	<i>1.48</i>	286,289 BERKELEY GROUP HOLDINGS UNITS	13,117,642	0.94
91,200 CDN PACIFIC RAILWAY LTD	20,645,570	1.48	2,755,252 PENNON GROUP PLC	33,917,789	2.44
<i>Denmark</i>	<i>157,863,152</i>	<i>11.32</i>	1,085,715 SEVERN TRENT PLC	29,609,323	2.12
268,391 DSV PANALPINA A/S	29,161,231	2.09	<i>United States of America</i>	<i>446,560,463</i>	<i>32.03</i>
452,109 NOVO NORDISK	26,047,457	1.87	283,869 ADVANCED MICRO DEVICES INC	13,296,842	0.95
549,636 NOVOZYMES AS-B	28,281,385	2.03	301,637 AMERICAN WATER WORKS	34,537,255	2.48
401,759 ORSTED SH	41,258,574	2.95	441,065 BALL CORP	27,281,116	1.96
365,424 VESTAS WIND SYSTEMS A/S	33,114,505	2.38	227,020 CHEGG INC	13,603,211	0.98
<i>France</i>	<i>89,029,708</i>	<i>6.39</i>	160,367 DANAHER CORP	25,269,778	1.81
255,497 AIR LIQUIDE	32,805,815	2.35	99,401 DEERE & CO	13,923,132	1.00
478,314 ALSTOM	19,806,983	1.42	190,341 ELI LILLY & CO	27,793,192	1.99
368,294 SCHNEIDER ELECTRIC SA	36,416,910	2.62	330,836 GENERAC HOLDINGS	35,924,639	2.58
<i>Germany</i>	<i>83,485,085</i>	<i>5.99</i>	258,206 INTEL CORP	13,754,588	0.99
125,206 HANNOVER RUECK SE	19,206,600	1.38	130,585 KANSAS CITY SOUTHERN	17,373,740	1.25
71,278 MUENCHENER RUECKVERSICHERUNGS AG-NOM	16,493,729	1.18	245,208 MICROSOFT CORP	44,430,647	3.18
255,781 SAP SE	31,798,694	2.28	194,743 PAYPAL HOLDINGS INC	30,209,743	2.17
152,597 SIEMENS AG-NOM	15,986,062	1.15	314,764 PROCTER AND GAMBLE CO	33,506,819	2.40
<i>Ireland</i>	<i>34,249,389</i>	<i>2.46</i>	104,798 ROCKWELL AUTOMATION INC	19,881,902	1.43
181,984 LINDE PLC	34,249,389	2.46	209,949 SOLAREDGE TECHNOLOGIES INC	25,941,969	1.86
<i>Japan</i>	<i>123,430,628</i>	<i>8.85</i>	95,028 TELADOC HEALTH INC	16,158,525	1.16
221,300 FUJITSU LTD	23,048,459	1.65	121,536 THERMO FISHER SCIE	39,170,918	2.80
886,600 NEC CORP	37,828,525	2.71	96,347 UNION PACIFIC CORP	14,502,447	1.04
1,348,000 OLYMPUS CORP	23,089,459	1.66	Total securities portfolio	1,321,725,395	94.81
382,400 SONY CORP	23,302,939	1.67			
289,600 TOYOTA MOTOR CORP	16,161,246	1.16			
<i>Netherlands</i>	<i>137,125,202</i>	<i>9.84</i>			
55,882 ASML HOLDING N.V.	18,267,826	1.31			
575,247 KONINKLIJKE AHOLD DELHAIZE	13,955,492	1.00			
284,052 KONINKLIJKE DSM NV	34,995,206	2.51			
495,452 KONINKLIJKE PHILIPS N.V.	20,571,167	1.48			
568,275 STMICROELECTRONICS NV	13,752,255	0.99			
511,842 WOLTERS KLUWER CVA	35,583,256	2.55			
<i>Sweden</i>	<i>35,147,912</i>	<i>2.52</i>			
3,319,384 SVENSKA CELLULOZA SCA AB	35,147,912	2.52			
<i>Switzerland</i>	<i>84,181,516</i>	<i>6.04</i>			
6,219 GIVAUDAN N	20,616,051	1.48			
76,967 LONZA GROUP AG N	36,174,670	2.60			
159,861 SIKA LTD	27,390,795	1.96			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	860,212,530	95.01	6,996,752 TAYLOR WINPEY PLC	12,327,922	1.36
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	831,597,204	91.85	11,851,695 VODAFONE GROUP	18,870,025	2.08
Shares	831,597,204	91.85	<i>United States of America</i>	299,922,070	33.13
<i>France</i>	139,275,997	15.38	149,093 ABBVIE INC	14,634,969	1.62
245,854 ALSTOM	11,434,581	1.26	73,808 APPLE INC	26,925,158	2.97
818,400 AXA	17,107,889	1.89	361,833 BRISTOL MYERS SQUIBB CO	21,275,780	2.35
63,240 DANONE SA	4,372,484	0.48	348,989 CISCO SYSTEMS INC	16,276,847	1.80
1,313,556 ENGIE SA	16,228,525	1.79	356,233 CITIGROUP INC	18,203,506	2.01
868,684 PEUGEOT SA	14,127,592	1.56	113,849 DIGITAL REALTY TRUST REIT	16,198,436	1.79
213,172 SANOFI	21,703,798	2.40	65,182 DTE ENERGY CO	7,001,199	0.77
198,738 SCHNEIDER ELECTRIC SA	22,071,261	2.44	725,120 GRAPHIC PACKAGING HOLDING CO	10,144,429	1.12
554,469 TOTAL SA	21,157,994	2.34	341,354 INTEL CORP	20,423,210	2.26
120,218 VINCI SA	11,071,873	1.22	212,333 JP MORGAN CHASE & CO	19,957,179	2.20
<i>Germany</i>	115,190,974	12.72	126,337 KIMBERLY-CLARK CORP	17,847,628	1.97
89,709 ALLIANZ SE-NOM	18,313,531	2.02	206,058 MERCK AND CO INC	15,938,586	1.76
285,496 BASF SE	15,994,263	1.77	281,028 MICROSOFT CORP	57,192,007	6.33
1,307,493 DEUTSCHE TELEKOM AG-NOM	21,946,893	2.42	441,336 MORGAN STANLEY	21,316,529	2.35
1,210,653 E.ON SE	13,617,845	1.50	301,082 VERIZON COMMUNICATIONS INC	16,586,607	1.83
86,209 MUENCHENER RUECKVERSICHERUNGS AG-NOM	22,405,453	2.47	Share/Units of UCITS/UCIS	28,615,326	3.16
194,737 SIEMENS AG-NOM	22,912,989	2.54	Share/Units in investment funds	28,615,326	3.16
<i>Italy</i>	35,569,117	3.93	<i>Luxembourg</i>	28,615,326	3.16
3,104,418 ENEL SPA	26,771,091	2.96	26,601 AMUNDI MONEY MARKET FUND SHORT TERM IV CAP	28,615,326	3.16
922,656 ENI SPA	8,798,026	0.97	Total securities portfolio	860,212,530	95.01
<i>Japan</i>	86,074,152	9.51			
664,400 KDDI CORP	19,916,294	2.20			
733,000 SEKISUI CHEMICAL CO LTD	10,476,766	1.16			
614,900 SEKISUI HOUSE LTD	11,698,402	1.29			
400,300 SUMITOMO MITSUI FINANCIAL GRP	11,250,030	1.24			
377,000 TAKEDA PHARMACEUTICAL CO LTD	13,446,687	1.49			
307,700 TOYOTA MOTOR CORP	19,285,973	2.13			
<i>Netherlands</i>	12,330,005	1.36			
4,651,719 KONINKLIJKE KPN NV	12,330,005	1.36			
<i>Spain</i>	45,455,784	5.02			
2,347,053 BANCO BILBAO VIZCAYA ARGENTA	8,076,988	0.89			
1,930,016 IBERDROLA SA	22,370,638	2.47			
1,716,229 REPSOL	15,008,158	1.66			
<i>Switzerland</i>	25,136,724	2.78			
72,540 ROCHE HOLDING LTD	25,136,724	2.78			
<i>Taiwan</i>	18,660,430	2.06			
1,759,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	18,660,430	2.06			
<i>United Kingdom</i>	53,981,951	5.96			
215,819 RIO TINTO PLC	12,130,522	1.34			
669,945 ROYAL DUTCH SHELL A SHARES	10,653,482	1.18			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	562,896,405	95.98	240,324 SAMSUNG ELECTRONICS CO LTD	9,392,513	1.60
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	562,896,405	95.98	29,642 SAMSUNG SDI	7,975,587	1.36
Shares	562,896,405	95.98	<i>Switzerland</i>	15,290,393	2.61
<i>Cayman Islands</i>	15,902,644	2.71	33,960 ROCHE HOLDING LTD	10,477,581	1.79
484,900 ALIBABA GROUP HOLDING LTD	11,675,546	1.99	469,696 UBS GROUP INC NAMEN AKT	4,812,812	0.82
73,800 TENCENT HOLDINGS LTD	4,227,098	0.72	<i>Taiwan</i>	10,153,751	1.73
<i>China</i>	11,292,095	1.93	1,075,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	10,153,751	1.73
1,268,350 PING AN INSURANCE GROUP CO-H	11,292,095	1.93	<i>United Kingdom</i>	24,720,850	4.22
<i>France</i>	5,185,702	0.88	243,138 ASSOCIATED BRITISH FOODS	5,122,214	0.87
146,613 BNP PARIBAS	5,185,702	0.88	223,087 COMPASS GROUP PLC	2,729,073	0.47
<i>Germany</i>	4,719,944	0.80	10,688,231 LLOYDS BANKING GROUP PLC	3,665,628	0.63
25,968 ALLIANZ SE-NOM	4,719,944	0.80	240,893 PERSIMMON PLC	6,058,101	1.03
<i>Ireland</i>	39,106,935	6.67	142,791 RIO TINTO PLC	7,145,834	1.22
377,646 CRH PLC	11,518,203	1.96	<i>United States of America</i>	302,054,002	51.50
38,357 EATON CORP	2,988,236	0.51	112,957 ABBVIE INC	9,872,109	1.68
207,249 MEDTRONIC PLC	16,915,387	2.89	178,854 ALLIANCEBERNSTEIN HOLDING	4,337,785	0.74
43,826 WILLIS TOWERS — SHS	7,685,109	1.31	10,310 ALPHABET INC	13,017,046	2.22
<i>Italy</i>	7,849,725	1.34	7,754 ALPHABET INC SHS C	9,759,277	1.66
380,685 PRYSMIAN SPA	7,849,725	1.34	9,537 AMAZON.COM INC	23,425,959	4.00
<i>Japan</i>	31,815,494	5.42	69,547 APPLE INC	22,588,920	3.85
54,800 EISAI	3,864,956	0.66	217,321 BANK OF AMERICA CORP	4,593,510	0.78
264,200 KDDI CORP	7,051,377	1.20	3,827 BOOKING HOLDINGS INC	5,425,709	0.93
267,600 KOMEDA HOLDINGS CO LTD	4,039,252	0.69	53,007 CATERPILLAR INC	5,971,104	1.02
585,160 MITSUBISHI ELECTRIC CORP	6,758,474	1.15	27,614 CDW CORP	2,856,426	0.49
120,800 SONY CORP	7,361,389	1.25	539,932 CENTERPOINT ENERGY INC	8,972,827	1.53
49,100 TOYOTA MOTOR CORP	2,740,046	0.47	871,360 CENTURYTEL INC	7,789,213	1.33
<i>Jersey</i>	2,916,408	0.50	115,496 CHARLES SCHWAB CORP	3,469,559	0.59
40,094 FERGUSON PLC	2,916,408	0.50	231,559 COGNIZANT TECH SO-A	11,714,537	2.00
<i>Mexico</i>	9,458,911	1.61	123,365 DARDEN RESTAURANTS INC	8,326,849	1.42
3,085,900 GRUPO FIN BANORTE	9,458,911	1.61	325,745 EBAY INC	15,211,971	2.59
<i>Netherlands</i>	26,145,057	4.46	39,637 GENERAC HOLDINGS	4,304,081	0.73
526,298 ABN AMRO GROUP N.V.	4,034,600	0.69	316,136 HARTFORD FINANCIAL SERVICES GRP	10,842,326	1.85
47,468 EURONEXT	4,236,519	0.72	89,171 JOHNSON & JOHNSON	11,157,986	1.90
325,390 FIAT CHRYSLER AUTOMOBILES NV	2,910,288	0.50	46,251 KANSAS CITY SOUTHERN	6,153,485	1.05
316,691 UNILEVER NV	14,963,650	2.55	142,561 MARATHON PETROLEUM	4,744,629	0.81
<i>Russia</i>	16,295,038	2.78	31,810 MARRIOTT INTERNATIONAL-A	2,428,056	0.41
258,918 MAGNIT SP GDR SPONSORED	2,994,564	0.51	212,567 MICRON TECHNOLOGY INC	9,750,658	1.66
42,684 OIL COMPANY LUKOIL ADR 1 SH	2,822,164	0.48	142,385 MICROSOFT CORP	25,799,557	4.41
2,340,635 ROSNEFT OIL COMPANY USD (ISIN US67812M2070)	10,478,310	1.79	239,659 ORACLE CORP	11,797,842	2.01
<i>South Korea</i>	37,951,457	6.47	129,714 PFIZER INC	3,777,719	0.64
503,844 KB FINANCIAL GROUP	12,661,544	2.16	180,573 PPL CORP	4,154,393	0.71
21,819 LG CHEM	7,921,813	1.35	117,711 PROGRESSIVE CORP	8,393,780	1.43
			10,952 REGENERON PHARMA	6,081,302	1.04
			16,519 ROCKWELL AUTOMATION INC	3,133,926	0.53
			39,877 TJX COMPANIES INC	1,796,178	0.31
			29,356 UNITED RENTALS INC	3,897,580	0.66
			259,832 VERIZON COMMUNICATIONS INC	12,744,642	2.17
			149,042 WALGREEN BOOTS	5,625,153	0.96
			76,563 ZIMMER BIOMET HOLDINGS INC	8,137,908	1.39

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
<i>Viet Nam</i>	2,037,999	0.35
703,550 VINHOMES JOINT STOCK CO	2,037,999	0.35
Total securities portfolio	562,896,405	95.98

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	258,516,089	99.09	55,018 WEC ENERGY GRP	4,821,227	1.86
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	258,516,089	99.09	<i>General Industrials</i>	2,750,920	1.05
Shares	258,516,089	99.09	34,084 CARTER'S	2,750,920	1.05
<i>Aerospace and Defense</i>	3,257,204	1.25	<i>Health Care Providers</i>	6,389,819	2.45
18,115 HONEYWELL INTERNATIONAL INC	2,618,885	1.01	5,488 ANTHEM INC	1,442,685	0.55
10,364 UNITED TECHNOLOGIES CORP	638,319	0.24	6,085 HUMANA	2,360,128	0.90
<i>Automobiles and Parts</i>	5,916,776	2.27	22,699 QUEST DIAGNOSTICS INC	2,587,006	1.00
97,064 BORG WARNER INC	3,430,242	1.32	<i>Industrial Engineering</i>	10,265,409	3.93
28,594 GENUINE PARTS CO	2,486,534	0.95	23,630 MSA SAFETY	2,703,745	1.04
<i>Banks</i>	19,842,220	7.61	54,324 PACCAR INC	4,066,151	1.55
197,196 BANK OF AMERICA CORP	4,681,433	1.80	31,207 TIMKEN	1,420,231	0.54
89,306 BANK OF NEW YORK MELLON CORP	3,452,570	1.32	31,952 XYLEM	2,075,282	0.80
17,649 CANADIAN IMPERIAL BANK OF COM	1,178,269	0.45	<i>Industrial Metals and Mining</i>	9,318,072	3.57
24,582 JP MORGAN CHASE & CO	2,310,462	0.89	35,442 KAISER ALUMINUM	2,609,240	1.00
22,587 M&T BANK CORPORATION	2,348,145	0.90	66,558 NUCOR CORP	2,756,167	1.06
29,074 PNC FINANCIAL SERVICES GROUP	3,058,585	1.17	41,607 RELIANCE STEEL & ALUMINUM CO.	3,952,665	1.51
74,887 TRUIST FINANCIAL CORPORATION	2,812,756	1.08	<i>Industrial Support Services</i>	6,279,930	2.41
<i>Chemicals</i>	8,164,107	3.13	5,864 ACCENTURE SHS CLASS A	1,259,470	0.48
33,618 CELANESE SER RG	2,902,578	1.11	4,552 AUTOMATIC DATA PROCESSING INC	677,747	0.26
23,514 DUPONT DE NEMOURS INC	1,249,299	0.48	62,162 FASTENAL CO	2,663,020	1.03
11,050 FMC CORP	1,100,580	0.42	20,560 FERGUSON PLC	1,679,693	0.64
22,922 JOHNSON MATTHEY PLC	594,199	0.23	<i>Industrial Transportation</i>	4,409,757	1.69
37,676 MATERION	2,317,451	0.89	13,973 CATERPILLAR INC	1,767,863	0.67
<i>Electricity</i>	6,262,334	2.40	18,675 C.H. ROBINSON WORLDWIDE	1,476,446	0.57
92,846 ALLIANT ENERGY CORP	4,441,753	1.70	57,018 KOMATSU LTD ADR	1,165,448	0.45
31,153 CMS ENERGY CORP	1,820,581	0.70	<i>Investment Banking and Brokerage Services</i>	14,083,160	5.40
<i>Electronic and Electrical Equipment</i>	3,904,593	1.50	24,688 DOW INC	1,006,283	0.39
62,957 EMERSON ELECTRIC CO	3,904,593	1.50	51,031 MORGAN STANLEY	2,464,797	0.94
<i>Finance and Credit Services</i>	798,034	0.31	31,499 NORTHERN TRUST CORP	2,499,131	0.96
26,037 FIDELITY NATIONAL FINANCIAL CLASSE A	798,034	0.31	47,833 STATE STREET CORP	3,042,657	1.17
<i>Food Producers</i>	21,629,383	8.29	41,055 T ROWE PRICE GROUP INC	5,070,292	1.94
4,423 CALAVO GROWERS	278,251	0.11	<i>Leisure Goods</i>	775,058	0.30
18,859 CORTEVA INC	505,233	0.19	10,341 HASBRO INC	775,058	0.30
49,436 GENERAL MILLS INC	3,046,741	1.17	<i>Life Insurance</i>	4,341,673	1.66
12,155 JM SMUCKER	1,285,999	0.49	118,577 SUN LIFE FINANCIAL	4,341,673	1.66
13,774 JOHN B SAN FILIPPO	1,175,335	0.45	<i>Medical Equipment and Services</i>	9,685,971	3.71
47,661 KELLOGG CO	3,150,392	1.21	61,233 ABBOTT LABORATORIES	5,597,308	2.14
37,786 LAMB WESTON HOLDINGS INC	2,415,281	0.93	7,384 BECTON DICKINSON & CO	1,766,844	0.68
13,402 MCCORMICK NON VTG	2,403,917	0.92	124,817 SMITH & NEPHEW	2,321,819	0.89
105,915 MONDELEZ INTERNATIONAL	5,415,434	2.07	<i>Non-life Insurance</i>	11,902,869	4.56
17,682 NESTLE SA-SPONS ADR FOR REG	1,952,800	0.75	34,594 CHUBB LIMITED	4,379,600	1.68
<i>Gas, Water and Multi-utilities</i>	9,043,301	3.47	26,802 FIRST AMERICAN FINANCIAL CORP	1,287,568	0.49
36,886 AMEREN CORPORATION	2,594,930	0.99	63,895 LINCOLN NATIONAL CORP	2,351,336	0.90
4,730 AMERICAN WATER WORKS	608,278	0.23	48,500 PROGRESSIVE CORP	3,884,365	1.49
24,305 NATL FUEL GAS CO	1,018,866	0.39			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Oil, Gas and Coal</i>	13,285,150	5.09	<i>Travel and Leisure</i>	3,149,171	1.21
35,276 CHEVRON CORP	3,147,325	1.21	74,359 CEDAR FAIR	2,045,616	0.79
38,498 CONOCOPHILLIPS	1,617,301	0.62	9,950 CRACKER BARREL	1,103,555	0.42
64,549 EXXON MOBIL CORP	2,884,695	1.11	Total securities portfolio	258,516,089	99.09
47,479 PHILLIPS 66	3,412,790	1.30			
37,749 VALERO ENERGY CORPORATION	2,223,039	0.85			
<i>Personal Care, Drug and Grocery Stores</i>	9,960,699	3.82			
23,251 AMERISOURCEBERGEN	2,343,236	0.90			
17,789 CLOROX CO	3,902,195	1.49			
29,250 CVS HEALTH CORP	1,900,080	0.73			
14,005 THE HERSHEY CO	1,815,188	0.70			
<i>Personal Goods</i>	2,562,100	0.98			
42,043 VF CORP	2,562,100	0.98			
<i>Pharmaceuticals and Biotechnology</i>	22,278,976	8.53			
131,439 ASTRAZENECADR	6,951,808	2.66			
41,840 ELI LILLY & CO	6,861,760	2.63			
60,120 MERCK AND CO INC	4,650,282	1.78			
58,264 NOVO NORDISK B ADR	3,815,126	1.46			
<i>Real Estate Investment Trusts</i>	9,040,460	3.47			
30,910 ALEXANDRIA REAL ESTATE EQUITIES REIT	5,010,511	1.92			
20,891 CAMDEN PROPERTY TRUST SBI REIT	1,906,095	0.73			
9,118 DIGITAL REALTY TRUST REIT	1,297,309	0.50			
8,859 PROLOGIS REIT	826,545	0.32			
<i>Retailers</i>	8,864,667	3.40			
5,512 HOME DEPOT INC	1,380,315	0.53			
33,213 TARGET CORP	3,979,582	1.53			
24,963 TJX COMPANIES INC	1,262,878	0.48			
18,723 WALMART INC	2,241,892	0.86			
<i>Software and Computer Services</i>	3,787,534	1.45			
5,905 FIDELITY NATIONAL INFORM SVCES	791,624	0.30			
24,529 LEIDOS HOLDINGS	2,298,858	0.88			
9,202 PAYCHEX INC	697,052	0.27			
<i>Technology Hardware and Equipment</i>	15,165,923	5.81			
23,388 ANALOG DEVICES INC	2,868,304	1.10			
10,738 CABOT MICROELECTRONICS	1,498,381	0.57			
26,637 KLA CORPORATION	5,180,364	1.98			
25,177 TE CONNECTIVITY LTD	2,054,191	0.79			
28,075 TEXAS INSTRUMENTS	3,564,683	1.37			
<i>Telecommunications Equipment</i>	2,343,054	0.90			
50,237 CISCO SYSTEMS INC	2,343,054	0.90			
<i>Telecommunications Service Providers</i>	9,057,765	3.47			
29,909 BCE INC	1,245,094	0.48			
44,679 COMCAST CLASS A	1,741,587	0.67			
110,203 VERIZON COMMUNICATIONS INC	6,071,084	2.32			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	2,379,582,779	98.30	652,674 ROSS STORES INC	49,533,839	2.05
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	2,379,582,779	98.30	319,839 WALMART INC	34,098,314	1.41
Shares	2,379,582,779	98.30	<i>Software and Computer Services</i>	514,945,946	21.26
<i>Beverages</i>	<i>77,718,220</i>	<i>3.21</i>	207,110 ADOBE INC	80,271,606	3.32
659,982 PEPSICO INC	77,718,220	3.21	110,998 ALPHABET INC SHS C	139,703,408	5.76
<i>Consumer Services</i>	<i>11,138,451</i>	<i>0.46</i>	453,638 CDW CORP	46,924,866	1.94
150,236 COPART	11,138,451	0.46	310,348 FIDELITY NATIONAL INFORM SVCES	37,043,363	1.53
<i>Finance and Credit Services</i>	<i>109,093,208</i>	<i>4.51</i>	963,407 MICROSOFT CORP	174,565,247	7.20
414,324 MASTERCARD INC SHS A	109,093,208	4.51	218,405 SALESFORCE.COM	36,437,456	1.51
<i>Industrial Engineering</i>	<i>136,842,675</i>	<i>5.65</i>	<i>Technology Hardware and Equipment</i>	163,088,006	6.74
251,254 ILLINOIS TOOL WORKS INC	39,114,777	1.62	510,404 AMPHENOL CORPORATION-A	43,526,239	1.80
154,851 ROCKWELL AUTOMATION INC	29,377,778	1.21	368,108 APPLE INC	119,561,767	4.94
550,778 STANLEY BLACK AND DECKER INC.	68,350,120	2.82	<i>Telecommunications Equipment</i>	<i>31,595,050</i>	<i>1.31</i>
<i>Industrial Support Services</i>	<i>121,930,892</i>	<i>5.04</i>	253,200 MOTOROLA SOLUTIONS INC	31,595,050	1.31
363,170 ACCENTURE SHS CLASS A	69,449,008	2.87	<i>Travel and Leisure</i>	<i>52,028,396</i>	<i>2.15</i>
296,534 ECOLAB INC	52,481,884	2.17	36,698 BOOKING HOLDINGS INC	52,028,396	2.15
<i>Investment Banking and Brokerage Services</i>	<i>216,672,625</i>	<i>8.95</i>	Total securities portfolio	2,379,582,779	98.30
1,558,475 CHARLES SCHWAB CORP	46,817,385	1.93			
793,117 INTERCONTINENTALEXCHANGE GROUP	64,655,471	2.67			
678,156 PAYPAL HOLDINGS INC	105,199,769	4.35			
<i>Leisure Goods</i>	<i>43,804,059</i>	<i>1.81</i>			
372,575 ELECTRONIC ARTS INC	43,804,059	1.81			
<i>Medical Equipment and Services</i>	<i>228,814,096</i>	<i>9.45</i>			
129,715 COOPER COMPANIES INC	32,778,980	1.35			
497,148 EDWARDS LIFESCIENCES	30,581,806	1.26			
492,080 MEDTRONIC PLC	40,162,911	1.66			
245,835 THERMO FISHER SCIE	79,232,348	3.28			
433,323 ZIMMER BIOMET HOLDINGS INC	46,058,051	1.90			
<i>Non-life Insurance</i>	<i>97,142,990</i>	<i>4.01</i>			
362,074 MARSH & MCLENNAN COMPANIES	34,610,038	1.43			
876,937 PROGRESSIVE CORP	62,532,952	2.58			
<i>Personal Care, Drug and Grocery Stores</i>	<i>21,805,124</i>	<i>0.90</i>			
334,135 COLGATE PALMOLIVE CO	21,805,124	0.90			
<i>Pharmaceuticals and Biotechnology</i>	<i>158,440,907</i>	<i>6.55</i>			
321,684 ELI LILLY & CO	46,971,621	1.95			
289,631 JOHNSON & JOHNSON	36,241,589	1.50			
880,167 ROCHE HOLDINGS LTD-SPONS ADR	33,995,143	1.40			
337,662 ZOETIS INC	41,232,554	1.70			
<i>Retailers</i>	<i>394,522,134</i>	<i>16.30</i>			
77,730 AMAZON.COM INC	190,930,045	7.88			
340,834 HOME DEPOT INC	75,993,100	3.14			
117,109 OREILLY AUTOMOTIVE INC	43,966,836	1.82			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	113,651,403	92.61	16,207 KANSAS CITY SOUTHERN	2,156,268	1.76
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	113,651,403	92.61	<i>Investment Banking and Brokerage Services</i>	3,132,415	2.55
Shares	113,651,403	92.61	29,075 APOLLO GLOBAL MANAGEMENT INC SHS A	1,293,056	1.05
<i>Banks</i>	6,442,851	5.25	17,292 NASDAQ SHS	1,839,359	1.50
73,804 CITIZENS FINANCIAL GROUP	1,658,561	1.35	<i>Life Insurance</i>	1,302,166	1.06
53,235 EAST-WEST BANCORP	1,717,701	1.40	14,143 ASSURANT	1,302,166	1.06
21,587 FIRST REPUBLIC BANK	2,037,134	1.66	<i>Medical Equipment and Services</i>	8,543,052	6.96
10,814 SIGNATURE BANK	1,029,455	0.84	6,414 COOPER COMPANIES INC	1,620,818	1.32
<i>Chemicals</i>	6,401,614	5.22	48,540 HOLOGIC INC	2,463,411	2.01
24,480 ALBEMARLE	1,682,857	1.37	7,844 WEST PHARMACEUTICAL	1,586,539	1.29
25,534 CELANESE SER RG	1,962,877	1.61	27,023 ZIMMER BIOMET HOLDINGS INC	2,872,284	2.34
83,955 HUNTSMAN	1,343,250	1.09	<i>Non-life Insurance</i>	10,104,169	8.23
14,958 PPG INDUSTRIES INC	1,412,630	1.15	14,786 ALLSTATE CORP	1,276,718	1.04
<i>Construction and Materials</i>	2,279,031	1.86	16,541 AMERICAN FINCL GRP	934,891	0.76
28,780 TRANE TECHNOLOGIES PLC	2,279,031	1.86	34,153 ASSURED GUARANTY	743,177	0.61
<i>Electricity</i>	5,132,328	4.18	51,356 BROWN & BROWN	1,864,207	1.52
29,209 ENTERGY CORP	2,439,393	1.99	44,223 FIRST AMERICAN FINANCIAL CORP	1,891,532	1.53
61,500 PUBLIC SERVICE ENTERPRISE GROU	2,692,935	2.19	51,455 HARTFORD FINANCIAL SERVICES GRP	1,764,721	1.44
<i>Electronic and Electrical Equipment</i>	1,464,295	1.19	112,172 OLD REPUB.INTL CORP	1,628,923	1.33
16,306 KEYSIGHT TECHNOLOGIES SHS WI INC	1,464,295	1.19	<i>Oil, Gas and Coal</i>	1,129,900	0.92
<i>Finance and Credit Services</i>	489,045	0.40	31,363 HELMERICH & PAYNE INC	545,079	0.44
35,414 RADIAN GROUP	489,045	0.40	17,572 MARATHON PETROLEUM	584,821	0.48
<i>Gas, Water and Multi-utilities</i>	1,932,768	1.57	<i>Personal Care, Drug and Grocery Stores</i>	5,772,433	4.70
55,977 FIRSTENERGY CORP	1,932,768	1.57	19,986 AVERY DENNISON CORP	2,030,719	1.65
<i>General Industrials</i>	1,038,447	0.85	20,780 MCKESSON CORP	2,840,726	2.32
16,789 BALL CORP	1,038,447	0.85	18,527 SYSCO CORP	900,988	0.73
<i>Household Goods and Home Construction</i>	1,100,156	0.90	<i>Personal Goods</i>	1,805,163	1.47
9,535 WHIRLPOOL CORP	1,100,156	0.90	17,735 COLUMBIA SPORTSWEAR CO	1,272,391	1.04
<i>Industrial Engineering</i>	6,538,756	5.33	8,249 POLO RALPH LAUREN A	532,772	0.43
43,114 INGERSOLL RAND INC	1,079,817	0.88	<i>Pharmaceuticals and Biotechnology</i>	2,199,764	1.79
35,042 PACCAR INC	2,335,302	1.90	20,301 PERRIGO COMPANY PLC	999,731	0.81
4,913 ROCKWELL AUTOMATION INC	932,077	0.76	8,784 STERIS PLC	1,200,033	0.98
17,660 STANLEY BLACK AND DECKER INC.	2,191,560	1.79	<i>Real Estate Investment and Services</i>	2,984,834	2.43
<i>Industrial Metals and Mining</i>	1,539,843	1.25	55,693 AMERICAN HOMES 4 RENT	1,333,875	1.08
18,205 RELIANCE STEEL & ALUMINUM CO.	1,539,843	1.25	15,167 CBRE GROUP	611,190	0.50
<i>Industrial Support Services</i>	5,689,650	4.64	57,870 VICI PROPERTIES INC	1,039,769	0.85
30,636 APPLIED INDUSTRIAL TECH INC	1,702,075	1.39	<i>Real Estate Investment Trusts</i>	13,402,559	10.93
21,309 BOOZ ALLEN HAMILTON HLDG CL A	1,477,012	1.20	57,365 BRANDYWINE REALTY TRUST	556,208	0.45
19,988 EATON CORP	1,557,183	1.27	20,722 CAMDEN PROPERTY TRUST SBI REIT	1,683,368	1.37
11,175 EURONET WORLDWIDE	953,380	0.78	7,901 CORESITE REALTY REIT	851,056	0.69
<i>Industrial Transportation</i>	5,029,470	4.10	52,171 DUKE REALTY REIT	1,644,352	1.34
26,816 J.B HUNT TRANSPORT SERVICES	2,873,202	2.34	22,744 EPR PROPERTIES	671,091	0.55
			14,057 FEDERAL REALTY INVESTMT TR SBI REIT	1,064,960	0.87
			47,788 HEALTHPEAK PROPERTIES INC REIT	1,172,203	0.96
			67,955 HOST HOTELS & RESORTS INC REITS	652,838	0.53
			10,101 KILROY REALTY CORP REIT	527,736	0.43

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
85,826 KIMCO REALTY CORP REIT	981,174	0.80
11,656 MID-AMERICA APARTMENT COMMUNITIES INC REIT	1,190,870	0.97
12,102 SL GREEN REALTY CORPOR REIT	531,426	0.43
15,528 SUN COMMUNITIES	1,875,277	1.54
<i>Retailers</i>	<i>6,797,456</i>	<i>5.54</i>
37,268 AUTONATION	1,246,636	1.02
24,267 BEST BUY CO INC	1,886,221	1.54
13,045 DOLLAR GENERAL	2,212,592	1.80
29,879 FOOT LOCKER	775,473	0.63
1,802 OREILLY AUTOMOTIVE INC	676,534	0.55
<i>Software and Computer Services</i>	<i>1,316,703</i>	<i>1.07</i>
12,729 CDW CORP	1,316,703	1.07
<i>Technology Hardware and Equipment</i>	<i>2,560,551</i>	<i>2.09</i>
8,891 LAM RESEARCH CORP	2,560,551	2.09
<i>Telecommunications Equipment</i>	<i>2,305,647</i>	<i>1.88</i>
45,150 CORNING INC	1,041,969	0.85
10,127 MOTOROLA SOLUTIONS INC	1,263,678	1.03
<i>Telecommunications Service Providers</i>	<i>1,953,916</i>	<i>1.59</i>
20,486 DOLBY LABORATORIES	1,201,454	0.98
24,532 LIBERTY SIRIUS GROUP-C	752,462	0.61
<i>Travel and Leisure</i>	<i>3,262,421</i>	<i>2.66</i>
19,226 DUNKIN BRANDS GROUP	1,116,602	0.91
9,501 HILTON WORLDWIDE HOLDINGS INC	621,162	0.51
72,274 INTERNATIONAL GAME TECHNOLOGY PLC	572,709	0.47
31,217 MGM MIRAGE	467,498	0.38
33,137 NORWEGIAN CRUISE LINE HLDGS	484,450	0.39
Total securities portfolio	113,651,403	92.61

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	439,800,859	100.05	79,552 MEDTRONIC PLC	6,492,928	1.47
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	439,800,859	100.05	54,922 ZIMMER BIOMET HOLDINGS INC	5,837,678	1.33
Shares	439,800,859	100.05	<i>Non-life Insurance</i>	<i>7,534,514</i>	<i>1.71</i>
<i>Automobiles and Parts</i>	<i>6,511,511</i>	<i>1.48</i>	105,661 PROGRESSIVE CORP	7,534,514	1.71
93,894 APTIV REGISTERED SHS	6,511,511	1.48	<i>Oil, Gas and Coal</i>	<i>8,401,156</i>	<i>1.91</i>
<i>Banks</i>	<i>19,885,882</i>	<i>4.52</i>	113,638 EOG RESOURCES	5,125,674	1.16
837,502 BANK OF AMERICA CORP	17,702,264	4.02	70,993 HESS CORP	3,275,482	0.75
22,938 SIGNATURE BANK	2,183,618	0.50	<i>Personal Care, Drug and Grocery Stores</i>	<i>11,731,407</i>	<i>2.67</i>
<i>Beverages</i>	<i>13,328,190</i>	<i>3.03</i>	24,370 KIMBERLY-CLARK CORP	3,065,263	0.70
23,006 BROWN-FORMAN CORP B	1,305,206	0.30	81,410 PROCTER AND GAMBLE CO	8,666,144	1.97
102,099 PEPSICO INC	12,022,984	2.73	<i>Personal Goods</i>	<i>4,305,653</i>	<i>0.98</i>
<i>Chemicals</i>	<i>10,493,817</i>	<i>2.39</i>	79,355 VF CORP	4,305,653	0.98
120,601 DUPONT DE NEMOURS INC	5,704,965	1.30	<i>Pharmaceuticals and Biotechnology</i>	<i>29,369,109</i>	<i>6.68</i>
54,002 FMC CORP	4,788,852	1.09	86,326 ABBVIE INC	7,544,638	1.72
<i>Electricity</i>	<i>12,310,981</i>	<i>2.80</i>	46,607 ELI LILLY & CO	6,805,456	1.55
69,290 AMERICAN ELECTRIC POWER INC	4,913,196	1.12	137,525 MERCK AND CO INC	9,471,183	2.14
34,610 NEXTERA ENERGY INC	7,397,785	1.68	36,684 NOVO NORDISK B ADR	2,138,689	0.49
<i>Finance and Credit Services</i>	<i>17,623,179</i>	<i>4.01</i>	88,266 ROCHE HOLDINGS LTD-SPONS ADR	3,409,143	0.78
85,040 AMERICAN EXPRESS CO	7,207,370	1.64	<i>Real Estate Investment Trusts</i>	<i>7,548,848</i>	<i>1.72</i>
60,567 VISA INC-A	10,415,809	2.37	37,045 ESSEX PROPERTY TRUST INC	7,548,848	1.72
<i>Gas, Water and Multi-utilities</i>	<i>5,947,744</i>	<i>1.35</i>	<i>Retailers</i>	<i>31,637,447</i>	<i>7.20</i>
258,522 PPL CORP	5,947,744	1.35	10,077 AMAZON.COM INC	24,752,374	5.63
<i>Health Care Providers</i>	<i>5,457,952</i>	<i>1.24</i>	21,263 HOME DEPOT INC	4,740,845	1.08
23,319 ANTHEM INC	5,457,952	1.24	11,839 ULTA BEAUTY INC.	2,144,228	0.49
<i>Industrial Engineering</i>	<i>17,409,979</i>	<i>3.96</i>	<i>Software and Computer Services</i>	<i>104,989,885</i>	<i>23.89</i>
34,028 ILLINOIS TOOL WORKS INC	5,297,419	1.21	32,066 ADOBE INC	12,428,127	2.83
30,388 ROCKWELL AUTOMATION INC	5,765,103	1.31	17,808 ALPHABET INC	22,483,760	5.12
51,149 STANLEY BLACK AND DECKER INC.	6,347,457	1.44	27,626 ARISTA NETWORKS	5,163,626	1.17
<i>Industrial Support Services</i>	<i>17,236,258</i>	<i>3.92</i>	15,445 AUTODESK INC	3,289,222	0.75
36,390 ACCENTURE SHS CLASS A	6,958,861	1.58	51,165 CDW CORP	5,292,570	1.20
94,731 EATON CORP	7,380,102	1.68	122,986 COGNIZANT TECH SO-A	6,221,844	1.42
21,822 UNITED RENTALS INC	2,897,295	0.66	97,367 FACEBOOK A	19,684,926	4.48
<i>Industrial Transportation</i>	<i>15,412,589</i>	<i>3.51</i>	25,447 GUIDEWIRE SOFTW	2,512,414	0.57
70,932 CATERPILLAR INC	7,990,310	1.82	91,826 MICROSOFT CORP	16,638,480	3.78
47,441 NORFOLK SOUTHERN CORP	7,422,279	1.69	52,418 SALESFORCE.COM	8,745,123	1.99
<i>Investment Banking and Brokerage Services</i>	<i>9,790,427</i>	<i>2.23</i>	32,091 ZENDESK	2,529,793	0.58
193,807 CHARLES SCHWAB CORP	5,822,061	1.33	<i>Technology Hardware and Equipment</i>	<i>30,622,629</i>	<i>6.97</i>
13,528 S&P GLOBAL INC	3,968,366	0.90	1 ALLEGION	91	0.00
<i>Medical Equipment and Services</i>	<i>21,228,225</i>	<i>4.83</i>	85,997 AMPHENOL CORPORATION-A	7,333,653	1.67
13,213 ABIOMED INC	2,841,768	0.65	21,535 APPLE INC	6,994,585	1.59
10,818 ALIGN TECHNOLOGY	2,643,362	0.60	28,389 LAM RESEARCH CORP	8,175,850	1.86
67,241 HOLOGIC INC	3,412,489	0.78	100,714 MICRON TECHNOLOGY INC	4,619,851	1.05
			88,561 NETAPP INC	3,498,599	0.80
			<i>Telecommunications Equipment</i>	<i>8,356,841</i>	<i>1.90</i>
			66,971 MOTOROLA SOLUTIONS INC	8,356,841	1.90

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
<i>Telecommunications Service Providers</i>	<i>18,525,404</i>	<i>4.21</i>
196,610 CENTURYTEL INC	1,757,525	0.40
256,444 COMCAST CLASS A	8,900,135	2.02
160,404 VERIZON COMMUNICATIONS INC	7,867,744	1.79
<i>Travel and Leisure</i>	<i>4,141,232</i>	<i>0.94</i>
2,921 BOOKING HOLDINGS INC	4,141,232	0.94
Total securities portfolio	439,800,859	100.05

The accompanying notes form an integral part of these financial statements

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
15,771 MOTOROLA SOLUTIONS INC	1,967,952	0.50
<i>Telecommunications Service Providers</i>	<i>21,805,542</i>	<i>5.49</i>
312,375 CENTURYTEL INC	2,792,365	0.70
251,981 COMCAST CLASS A	8,745,243	2.20
209,338 VERIZON COMMUNICATIONS INC	10,267,934	2.59
<i>Waste and Disposal Services</i>	<i>3,998,581</i>	<i>1.01</i>
42,412 WASTE MANAGEMENT INC	3,998,581	1.01
Total securities portfolio	299,630,754	75.37

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	USD	
Long positions	660,705,117	95.67
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	660,705,117	95.67
Shares	660,705,117	95.67
<i>Australia</i>	<i>18,639,165</i>	<i>2.70</i>
94,328 CSL LTD	18,639,165	2.70
<i>Cayman Islands</i>	<i>75,074,673</i>	<i>10.87</i>
171,676 ALIBABA GROUP HOLDING-SP ADR	37,037,380	5.36
591,270 TENCENT HOLDINGS LTD	38,037,293	5.51
<i>Denmark</i>	<i>9,692,357</i>	<i>1.40</i>
62,566 COLOPLAST B	9,692,357	1.40
<i>France</i>	<i>19,747,389</i>	<i>2.86</i>
48,879 ESSILOR LUXOTTICA SA	6,272,148	0.91
30,724 LVMH MOET HENNESSY LOUIS VUITTON SE	13,475,241	1.95
<i>Germany</i>	<i>67,062,145</i>	<i>9.71</i>
64,789 ADIDAS NOM	16,998,550	2.46
239,571 SAP SE	33,451,300	4.84
346,795 SIEMENS HEALTHINEERS AG	16,612,295	2.41
<i>Ireland</i>	<i>26,374,984</i>	<i>3.82</i>
122,800 ACCENTURE SHS CLASS A	26,374,984	3.82
<i>Spain</i>	<i>12,732,575</i>	<i>1.84</i>
480,971 INDITEX	12,732,575	1.84
<i>Switzerland</i>	<i>26,517,876</i>	<i>3.84</i>
239,901 NESTLE SA	26,517,876	3.84
<i>United States of America</i>	<i>404,863,953</i>	<i>58.63</i>
262,670 ABBOTT LABORATORIES	24,010,665	3.48
100,023 ADOBE INC	43,541,012	6.30
53,394 ALIGN TECHNOLOGY	14,653,449	2.12
28,468 ALPHABET INC SHS C	40,242,649	5.83
126,182 AUTODESK INC	30,181,473	4.37
125,048 AUTOMATIC DATA PROCESSING INC	18,618,397	2.70
149,250 FACEBOOK A	33,890,198	4.91
125,048 MASTERCARD INC SHS A	36,980,445	5.35
298,989 MICROSOFT CORP	60,847,250	8.82
159,215 NIKE INC -B-	15,615,807	2.26
197,786 ORACLE CORP	10,935,588	1.58
67,052 PAYPAL HOLDINGS INC	11,682,470	1.69
181,884 STARBUCKS	13,384,844	1.94
156,948 VISA INC-A	30,314,506	4.39
145,572 ZOETIS INC	19,965,200	2.89
Total securities portfolio	660,705,117	95.67

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	801,432,021	100.96			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	787,966,469	99.26			
Shares	787,966,469	99.26			
<i>Belgium</i>	<i>22,261,956</i>	<i>2.80</i>	2,148,555 PRUDENTIAL PLC	28,801,037	3.63
435,996 KBC GROUPE	22,261,956	2.80	480,606 RECKITT BENCKISER GROUP PLC	39,294,431	4.94
<i>Denmark</i>	<i>64,516,215</i>	<i>8.13</i>	871,668 ROYAL DUTCH SHELL B SHARES	11,737,312	1.48
483,871 NOVO NORDISK	27,877,368	3.51	1,630,646 SMITHS GROUP	25,329,727	3.19
356,774 ORSTED SH	36,638,847	4.62	3,128,946 STANDARD CHARTERED	15,149,055	1.91
<i>France</i>	<i>116,794,126</i>	<i>14.71</i>	1,418,857 VISTRY GROUP PLC	11,090,186	1.40
511,014 BNP PARIBAS	18,074,565	2.28	Share/Units of UCITS/UCIS	13,465,552	1.70
180,900 CAP GEMINI SE	18,442,755	2.32	Share/Units in investment funds	13,465,552	1.70
277,717 CEMENTS VICAT SA	7,595,560	0.96	<i>France</i>	<i>13,465,552</i>	<i>1.70</i>
438,852 DANONE SA	27,015,728	3.40	58 AMUNDI CASH CORPORATE	13,464,410	1.70
137,970 PERNOD RICARD	19,322,699	2.43	0.093 AMUNDI CASH INST SRI EC	93	0.00
266,412 SCHNEIDER ELECTRIC SA	26,342,819	3.32	0.001 AMUNDI 3 M FCP	1,049	0.00
<i>Germany</i>	<i>94,724,822</i>	<i>11.93</i>	Total securities portfolio	801,432,021	100.96
300,472 BAYER AG	19,768,053	2.49			
56,963 CONTINENTAL AG	4,964,895	0.63			
1,970,011 DEUTSCHE TELEKOM AG-NOM	29,441,814	3.70			
412,251 FRESSENIUS SE & CO KGAA	18,188,514	2.29			
213,455 SIEMENS AG-NOM	22,361,546	2.82			
<i>Ireland</i>	<i>120,014,479</i>	<i>15.12</i>			
815,684 CRH PLC	24,878,362	3.13			
442,278 DCC PLC	32,745,115	4.13			
179,574 FLUTTER ENTMT RG	21,010,158	2.65			
150,260 LINDE PLC	28,278,932	3.56			
818,947 RYANAIR HLDS PLC LSE	8,725,880	1.10			
413,223 RYANAIR HOLDINGS PLC	4,376,032	0.55			
<i>Italy</i>	<i>17,962,714</i>	<i>2.26</i>			
1,166,410 NEXI SPA	17,962,714	2.26			
<i>Netherlands</i>	<i>37,920,384</i>	<i>4.78</i>			
312,833 AKZO NOBEL NV	24,945,303	3.15			
158,117 HEINEKEN NV	12,975,081	1.63			
<i>Sweden</i>	<i>33,329,374</i>	<i>4.20</i>			
945,160 LUNDIN ENERGY AB	20,286,978	2.56			
1,143,012 SWEDBANK A SHS A	13,042,396	1.64			
<i>Switzerland</i>	<i>92,918,810</i>	<i>11.71</i>			
360,324 CIE FINANCIERE RICHEMONT SA	20,463,221	2.58			
35,530 LONZA GROUP AG N	16,699,183	2.10			
180,718 ROCHE HOLDING LTD	55,756,406	7.03			
<i>United Kingdom</i>	<i>187,523,589</i>	<i>23.62</i>			
318,851 ASTRAZENECA PLC	29,538,441	3.72			
868,645 BHP GROUP PLC	15,809,530	1.99			
3,327,709 MEGGITT PLC	10,773,870	1.36			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,553,879,660	98.18			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,553,879,660	98.18			
Shares	1,553,879,660	98.18			
<i>Aerospace and Defense</i>	<i>4,903,911</i>	<i>0.31</i>	<i>Oil, Gas and Coal</i>	<i>20,185,810</i>	<i>1.28</i>
38,098 HONEYWELL INTERNATIONAL INC	4,903,911	0.31	3,616 EOG RESOURCES	163,101	0.01
<i>Banks</i>	<i>96,280,836</i>	<i>6.08</i>	1,222,866 SCHLUMBERGER LTD	20,022,709	1.27
2,498,656 BANK OF AMERICA CORP	52,814,044	3.33	<i>Personal Goods</i>	<i>42,686,610</i>	<i>2.70</i>
1,909,258 WELLS FARGO & CO	43,466,792	2.75	488,820 NIKE INC -B-	42,686,610	2.70
<i>Beverages</i>	<i>30,204,380</i>	<i>1.91</i>	<i>Pharmaceuticals and Biotechnology</i>	<i>139,674,240</i>	<i>8.83</i>
557,296 COCA-COLA CO	22,159,854	1.40	67,776 BIOGEN INC	16,145,189	1.02
68,314 PEPSICO INC	8,044,526	0.51	1,996,344 ELANCO ANIMAL HEALTH INC	38,126,322	2.41
<i>Chemicals</i>	<i>37,893,513</i>	<i>2.39</i>	253,204 JOHNSON & JOHNSON	31,683,471	2.00
348,026 INTERNATIONAL FLAVORS & FRAGRANCES	37,893,513	2.39	318,320 MERCK AND CO INC	21,922,318	1.39
<i>Construction and Materials</i>	<i>18,023,183</i>	<i>1.14</i>	15,299 REGENERON PHARMA	8,495,055	0.54
909,786 CARRIER GLOBAL CORPORATIONS	18,023,183	1.14	190,824 ZOETIS INC	23,301,885	1.47
<i>Electricity</i>	<i>306,865</i>	<i>0.02</i>	<i>Retailers</i>	<i>134,267,760</i>	<i>8.48</i>
4,140 EVERSOURCE ENERGY	306,865	0.02	38,634 AMAZON.COM INC	94,897,611	5.99
<i>Electronic and Electrical Equipment</i>	<i>32,252,582</i>	<i>2.04</i>	105,066 HOME DEPOT INC	23,425,747	1.48
409,872 AGILENT TECHNOLOGIES INC	32,252,582	2.04	149,557 WALMART INC	15,944,402	1.01
<i>Finance and Credit Services</i>	<i>128,602,803</i>	<i>8.13</i>	<i>Software and Computer Services</i>	<i>222,556,611</i>	<i>14.05</i>
189,252 MASTERCARD INC SHS A	49,830,828	3.15	62,756 ALPHABET INC	79,233,536	5.00
458,052 VISA INC-A	78,771,975	4.98	280,930 FACEBOOK A	56,796,310	3.59
<i>Food Producers</i>	<i>314,295</i>	<i>0.02</i>	477,532 MICROSOFT CORP	86,526,765	5.46
1,968 MCCORMICK NON VTG	314,295	0.02	<i>Technology Hardware and Equipment</i>	<i>214,700,230</i>	<i>13.57</i>
<i>General Industrials</i>	<i>57,809,919</i>	<i>3.65</i>	257,907 ANALOG DEVICES INC	28,161,612	1.78
272,718 DANAHER CORP	42,973,451	2.71	255,616 APPLE INC	83,024,277	5.24
293,218 OTIS WORLDWIDE CORPORATION	14,836,468	0.94	127,239 LAM RESEARCH CORP	36,644,016	2.32
<i>Industrial Transportation</i>	<i>118,715,792</i>	<i>7.50</i>	234,602 MICRON TECHNOLOGY INC	10,761,425	0.68
419,150 UNION PACIFIC CORP	63,091,750	3.99	165,878 NVIDIA CORP	56,108,900	3.55
562,020 UNITED PARCEL SERVICE-B	55,624,042	3.51	<i>Telecommunications Service Providers</i>	<i>102,243,219</i>	<i>6.46</i>
<i>Investment Banking and Brokerage Services</i>	<i>86,578,431</i>	<i>5.47</i>	1,441,457 VERIZON COMMUNICATIONS INC	70,702,814	4.47
43,777 BLACKROCK INC A	21,207,767	1.34	317,852 WALT DISNEY CO/THE	31,540,405	1.99
210,134 CHARLES SCHWAB CORP	6,312,533	0.40	<i>Travel and Leisure</i>	<i>34,931,581</i>	<i>2.21</i>
224,205 CME GROUP INC	32,446,495	2.05	533,135 STARBUCKS	34,931,581	2.21
90,718 S&P GLOBAL INC	26,611,636	1.68	Total securities portfolio	1,553,879,660	98.18
<i>Medical Equipment and Services</i>	<i>19,062,855</i>	<i>1.20</i>			
233,560 MEDTRONIC PLC	19,062,855	1.20			
<i>Non-life Insurance</i>	<i>11,684,234</i>	<i>0.74</i>			
340,684 HARTFORD FINANCIAL SERVICES GRP	11,684,234	0.74			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	38,400,619	96.78	5,230 MOHAWK INDUSTRIES	532,937	1.34
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	38,400,619	96.78	34,857 REYNOLDS CONSUMER PRODUCTS INC	1,210,932	3.05
Shares	38,400,619	96.78	<i>Industrial Engineering</i>	<i>1,004,930</i>	<i>2.53</i>
<i>Aerospace and Defense</i>	<i>434,505</i>	<i>1.10</i>	7,210 STANLEY BLACK AND DECKER INC.	1,004,930	2.53
10,710 FLIR SYSTEMS	434,505	1.10	<i>Industrial Support Services</i>	<i>1,139,809</i>	<i>2.87</i>
<i>Automobiles and Parts</i>	<i>1,241,582</i>	<i>3.13</i>	4,970 EURONET WORLDWIDE	476,225	1.20
9,748 APTIV REGISTERED SHS	759,272	1.91	4,450 UNITED RENTALS INC	663,584	1.67
4,420 LEAR CORP	482,310	1.22	<i>Industrial Transportation</i>	<i>2,093,172</i>	<i>5.28</i>
<i>Banks</i>	<i>2,035,777</i>	<i>5.13</i>	22,530 AERCAP HOLDINGS NV	693,924	1.75
32,320 FIFTH THIRD BANCORP	623,130	1.57	2,335 CUMMINS INC	404,492	1.02
16,589 PACWEST BANCORP	326,969	0.82	6,657 KANSAS CITY SOUTHERN	994,756	2.51
61,401 REGIONS FINANCIAL CORP	682,472	1.72	<i>Investment Banking and Brokerage Services</i>	<i>73,691</i>	<i>0.19</i>
11,859 ZIONS BANCORP RG REGISTERED SHS	403,206	1.02	790 CBOE GLOBAL MARKETS INC	73,691	0.19
<i>Beverages</i>	<i>410,380</i>	<i>1.03</i>	<i>Medical Equipment and Services</i>	<i>1,794,806</i>	<i>4.52</i>
14,450 KEURIG DR PEPPER INC	410,380	1.03	8,704 VARIAN MEDICAL SYSTEMS INC	1,066,588	2.68
<i>Chemicals</i>	<i>1,419,586</i>	<i>3.58</i>	6,100 ZIMMER BIOMET HOLDINGS INC	728,218	1.84
4,723 CELANESE SER RG	407,784	1.03	<i>Mortgage Real Estate Investment Trusts</i>	<i>559,338</i>	<i>1.41</i>
9,539 PPG INDUSTRIES INC	1,011,802	2.55	85,200 ANNALY CAPITAL MANAGEMENT	559,338	1.41
<i>Construction and Materials</i>	<i>1,111,477</i>	<i>2.80</i>	<i>Non-life Insurance</i>	<i>3,394,033</i>	<i>8.56</i>
14,910 MASCO CORP	748,929	1.89	7,543 ALLSTATE CORP	731,520	1.84
3,130 VULCAN MATERIALS CO	362,548	0.91	33,863 ARCH CAP GRP	970,175	2.45
<i>Electricity</i>	<i>730,060</i>	<i>1.84</i>	27,086 BROWN & BROWN	1,104,296	2.79
9,167 AMERICAN ELECTRIC POWER INC	730,060	1.84	15,157 LOEWS CORP	519,885	1.31
<i>Electronic and Electrical Equipment</i>	<i>189,240</i>	<i>0.48</i>	399 RENAISSANCE HOLDINGS LTD	68,157	0.17
4,980 PENTAIR PLC	189,240	0.48	<i>Oil, Gas and Coal</i>	<i>1,212,455</i>	<i>3.06</i>
<i>Finance and Credit Services</i>	<i>309,565</i>	<i>0.78</i>	15,680 BAKER HUGHES REGISTERED SHS A	241,472	0.61
10,100 FIDELITY NATIONAL FINANCIAL CLASSE A	309,565	0.78	5,840 CIMAREX ENERGY	160,658	0.40
<i>Gas, Water and Multi-utilities</i>	<i>1,717,506</i>	<i>4.33</i>	10,570 DEVON ENERGY CORPORATION	119,758	0.30
7,071 AMERICAN WATER WORKS	909,331	2.29	4,903 HESS CORP	254,073	0.64
20,840 FIRSTENERGY CORP	808,175	2.04	5,060 VALERO ENERGY CORPORATION	297,984	0.76
<i>General Industrials</i>	<i>2,412,685</i>	<i>6.08</i>	21,710 WPX ENERGY INC	138,510	0.35
3,050 APTARGROUP	341,417	0.86	<i>Personal Goods</i>	<i>218,810</i>	<i>0.55</i>
13,893 BJ S WHOLESALE CLUB HOLDINGS INC	517,931	1.31	4,550 PHILLIPS VAN HEUSEN CORP	218,810	0.55
6,340 CARLISLE COS	758,453	1.90	<i>Pharmaceuticals and Biotechnology</i>	<i>1,807,063</i>	<i>4.55</i>
19,283 NATIONAL OILWELL VARCO	236,217	0.60	21,280 ALCON INC	1,219,770	3.07
4,676 PACKAGING CORP. OF AMERICA	467,086	1.18	3,365 CHARLES RIVER LABORATORIES	587,293	1.48
9,260 PARK HOTELS AND RESORTS INC REIT	91,581	0.23	<i>Precious Metals and Mining</i>	<i>243,664</i>	<i>0.61</i>
<i>Health Care Providers</i>	<i>1,300,342</i>	<i>3.28</i>	9,080 BARRICK GOLD CORP	243,664	0.61
1,854 HUMANA	719,092	1.82	<i>Real Estate Investment and Services</i>	<i>1,060,170</i>	<i>2.67</i>
6,250 UNIVERSAL HEALTH SERV CL B	581,250	1.46	23,424 CBRE GROUP	1,060,170	2.67
<i>Household Goods and Home Construction</i>	<i>2,222,193</i>	<i>5.60</i>	<i>Real Estate Investment Trusts</i>	<i>2,207,647</i>	<i>5.56</i>
8,620 DR HORTON INC	478,324	1.21	16,381 AMERICAN CAMPUS COMMUNITI REIT	573,171	1.44
			32,912 INVITATION HOMES INC REIT	906,067	2.28

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV
		USD	
4,666	MID-AMERICA APARTMENT COMMUNITIES INC REIT	535,424	1.35
30,060	VEREIT INC REIT	192,985	0.49
	<i>Software and Computer Services</i>	1,609,767	4.06
19,789	AMDOCS	1,204,755	3.04
1,858	CDW CORP	215,862	0.54
970	SYNOPSYS INC	189,150	0.48
	<i>Technology Hardware and Equipment</i>	1,163,570	2.93
5,700	ANALOG DEVICES INC	699,048	1.76
26,820	NCR CORP	464,522	1.17
	<i>Telecommunications Equipment</i>	514,118	1.30
22,480	JUNIPER NETWORKS	514,118	1.30
	<i>Telecommunications Service Providers</i>	739,199	1.86
38,380	DISCOVERY SERIES C	739,199	1.86
	<i>Travel and Leisure</i>	1,015,834	2.56
2,050	VAIL RESORTS INC.	373,592	0.94
13,355	YUM CHINA HOLDINGS INC	642,242	1.62
	<i>Waste and Disposal Services</i>	1,013,645	2.55
12,357	REPUBLIC SERVICES INC	1,013,645	2.55
Total securities portfolio		38,400,619	96.78

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	179,326,039	93.44	9,999 SAMSUNG ELECTRONICS GDR	11,028,897	5.75
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	171,069,770	89.14	61,295 SK HYNIX INC	4,336,537	2.26
Shares	171,069,770	89.14	<i>Taiwan</i>	24,872,244	12.96
<i>Cayman Islands</i>	59,853,229	31.18	588,000 CHICONY ELECTRONICS	1,697,964	0.88
89,000 AIRTAC INTERNATIONAL GROUP	1,556,507	0.81	396,000 ELITE MATERIAL CO LTD SHS	2,140,757	1.12
672,400 ALIBABA GROUP HOLDING LTD	18,184,044	9.48	651,000 FLEXIUM INTERCONNECT INC.	2,680,827	1.40
516,000 CHINA RESOURCES LAND LTD	1,954,021	1.02	19,000 LARGAN PRECISION	2,630,614	1.37
3,241,000 CHINA SCE GROUP HOLDINGS LTD	1,405,044	0.73	381,000 QUANTA COMPUTER	916,843	0.48
1,234,000 GEELY AUTOMOBILE HOLDINGS LTD	1,942,435	1.01	312,000 SIMPLO TECHNOLOGY	3,378,601	1.76
312,000 HENGAN INTERNATIONAL GROUP CO LTD	2,443,514	1.27	920,091 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	9,760,825	5.08
151,835 HYGEIA HEALTHCARE HOLDINGS CO LIMITED	523,064	0.27	129,000 YAGEO	1,665,813	0.87
134,350 JD COM INC	4,018,117	2.09	<i>United States of America</i>	3,697,640	1.93
900,000 LI NING CO LTD	2,856,598	1.49	76,890 YUM CHINA HOLDINGS INC	3,697,640	1.93
113,864 NETEASE INC	1,962,747	1.02	Share/Units of UCITS/UCIS	8,256,259	4.30
1,233,000 SINO BIOPHARMACEUTICAL	2,322,669	1.21	Share/Units in investment funds	8,256,259	4.30
289,100 TENCENT HOLDINGS LTD	18,598,239	9.69	<i>Hong Kong (China)</i>	6,676,413	3.48
104,783 VIPSHOP HOLDINGS ADR	2,086,230	1.09	670,769 AMUNDI ETF SERIES AMUNDI FTSE CHINA A50 INDEX ETF	1,337,128	0.70
<i>China</i>	16,495,895	8.60	412,300 AMUNDI HK PORTFOLIOS-AMUNDI HK-NEW GENERATION ASIA PAC FCP	5,339,285	2.78
1,290,300 GANGDONG TAPAI GROUP CO LTD SHS A	2,194,252	1.14	<i>Luxembourg</i>	1,579,846	0.82
1,990,903 PING AN BANK CO LTD-A	3,602,386	1.89	792 AMUNDI INTERINVEST CHINA A SHARES I C	1,579,846	0.82
321,000 PING AN INSURANCE GROUP CO-H	3,209,802	1.67	Other transferable securities	10	0.00
797,700 TONGWEI CO LTD	1,959,835	1.02	Shares	10	0.00
1,432,000 WEICHAI POWER CO LTD-H	2,667,975	1.39	<i>Cayman Islands</i>	10	0.00
118,300 WULIANGYE YIBIN -A-	2,861,645	1.49	746,000 REAL GOLD MINING LTD	10	0.00
<i>Hong Kong (China)</i>	14,907,830	7.77	Total securities portfolio	179,326,039	93.44
480,000 AIA GROUP LTD -H-	4,477,659	2.33			
1,189,000 CNOOC LTD H	1,322,393	0.69			
147,400 HKG EXCHANGES & CLEARING LTD -H-	6,275,999	3.27			
5,116,000 LENOVO GROUP LTD -H-	2,831,779	1.48			
<i>India</i>	17,041,847	8.88			
520,169 BHARTI AIRTEL LTD	3,856,984	2.01			
139,023 HDFC BANK LTD	1,962,521	1.02			
111,111 HOUSING DEVELOPMENT FINANCE CORP LTD	2,582,137	1.35			
276,321 ICICI BANK SP.ADR	2,567,022	1.34			
205,951 INFOSYS TECHNOLOGIES	2,007,446	1.05			
180,141 RELIANCE INDUSTRIES LTD	4,065,737	2.11			
<i>Indonesia</i>	3,045,887	1.59			
8,790,000 BANK MANDIRI	3,045,887	1.59			
<i>Singapore</i>	8,999,465	4.69			
339,000 DBS GROUP HOLDINGS LTD	5,054,444	2.63			
611,500 OVERSEA-CHINESE BANKING	3,945,021	2.06			
<i>South Korea</i>	22,155,733	11.54			
12,345 E-MART	1,082,760	0.56			
111,829 HANA FINANCIAL GROUP	2,510,191	1.31			
11,338 HYUNDAI MOBIS	1,809,782	0.94			
30,291 HYUNDAI MOTOR CO LTD-PFD	1,387,566	0.72			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	505,536,630	99.28	308,000 TECHTRONIC INDUSTRIES CO LTD -H-	2,681,968	0.53
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	505,536,630	99.28	<i>Industrial Engineering</i>	5,918,641	1.16
Shares	505,536,630	99.28	2,240,000 CIMC ENRIC HOLDINGS LTD	789,987	0.16
<i>Automobiles and Parts</i>	8,067,318	1.58	169,390 JIANGSU HENGLI HYDRAULIC CO LTD	1,709,836	0.34
3,140,000 GEELY AUTOMOBILE HOLDINGS LTD	4,400,715	0.86	1,240,336 ZHEJIANG SANHUA INTELLIGENT CO SHS -A-	3,418,818	0.66
744,000 ZHONGSHENG GROUP HOLDINGS LTD	3,666,603	0.72	<i>Industrial Metals and Mining</i>	823,440	0.16
<i>Banks</i>	33,530,100	6.58	4,480,000 MMG LTD -H-	823,440	0.16
7,291,640 CHINA CONSTRUCTION BANK H	5,252,021	1.03	<i>Industrial Support Services</i>	7,434,357	1.46
1,382,000 CHINA MERCHANTS BANK-H	5,659,803	1.11	1,815,928 CENTRE TESTING INTERNATIONAL GROUP CO LTD -A	4,516,250	0.89
27,789,375 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	15,004,114	2.94	1,172,286 CENTRE TESTING-A	2,918,107	0.57
4,726,283 PING AN BANK CO LTD-A	7,614,162	1.50	<i>Industrial Transportation</i>	17,445,675	3.43
<i>Beverages</i>	10,439,076	2.05	5,535,000 COSCO SHIPPING HOLDINGS CO LTD	1,417,935	0.28
5,808 KWEICHOW MOUTAI CO LTD -A-	1,069,369	0.21	948,099 GUANGZHOU BAIYUN INTERNATIONAL AIRPORT CO LTD	1,818,574	0.36
314,000 TSINGTAO BREWERY CO LTD-H	2,074,107	0.41	1,460,000 MINTH GROUP	3,698,241	0.73
338,741 WULIANGYE YIBIN -A-	7,295,600	1.43	1,833,132 SANY HEAVY INDUSTRY -A-	4,328,316	0.84
<i>Construction and Materials</i>	3,710,063	0.73	2,730,356 SHENZHEN AIRPORT	2,632,331	0.52
463,714 BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	2,371,317	0.47	3,737,000 SITC INTERNATIONAL HOLDINGS CO	3,550,278	0.70
1,228,000 CHINA RESOURCES CEMENT	1,338,746	0.26	<i>Investment Banking and Brokerage Services</i>	13,322,961	2.62
<i>Consumer Services</i>	87,435,033	17.16	4,343,600 CHINA INTL CAPITAL —SHS-H-UNITARY 144A/REG S	7,594,482	1.50
634,600 ALIBABA GROUP HOLDING LTD	15,280,060	3.00	11,244,000 CHINA YOUZAN	1,588,765	0.31
151,460 ALIBABA GROUP HOLDING-SP ADR	29,093,158	5.70	109,200 HKG EXCHANGES & CLEARING LTD -H-	4,139,714	0.81
3,592,000 CHINA EDUCATION GROUP HOLDIN	5,141,479	1.01	<i>Leisure Goods</i>	2,064,166	0.41
961,600 MEITUAN DIANPING	18,989,086	3.73	141,504 OPPEIN HOME GROUP INC	2,064,166	0.41
75,368 NW ORIENTL ED & TECHNO GP ADR	8,739,641	1.72	<i>Life Insurance</i>	36,200,557	7.11
167,154 TAL EDUCATION GROUP	10,191,609	2.00	1,040,800 AIA GROUP LTD -H-	8,644,488	1.70
<i>Electronic and Electrical Equipment</i>	10,013,363	1.97	4,843,638 CHINA LIFE INSURANCE CO H	8,680,205	1.70
1,375,355 HAN'S LASER TECHNOLOGY INDUSTRY GROUP CO LTD	6,223,090	1.22	715,556 CHINA TAIPING INSURANCE HOLD SHS -H-	1,020,937	0.20
25,928 IQIYI INC ADR A	535,343	0.11	2,005,500 PING AN INSURANCE GROUP CO-H	17,854,927	3.51
228,500 SUNNY OPTICAL TECHNOLOGY	3,254,930	0.64	<i>Media</i>	14,154,169	2.78
<i>Food Producers</i>	10,835,461	2.13	115,867 BILIBILI INC ADR	4,778,489	0.94
212,162 ANGEL YEAST CO LTD-A	1,321,264	0.26	68,133 DADA NEXUS LTD ADR	1,352,772	0.27
242,000 CHINA MENGNIU DAIRY CO	822,888	0.16	79,255 HUYA INC ADR	1,316,742	0.26
242,762 CHONGQING FULING ZHACAI-A	1,100,262	0.22	87,745 PINDUODUO INC ADR	6,706,166	1.31
1,937,448 INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	7,591,047	1.49	<i>Medical Equipment and Services</i>	2,473,851	0.49
<i>General Industrials</i>	294,065	0.06	281,500 VENUS MEDTECH HANGZHOU INC H	2,473,851	0.49
149,000 WISE TALENT NFORMATION TECHNOLOGY CO LTD	294,065	0.06	<i>Non-life Insurance</i>	4,179,767	0.82
<i>Health Care Providers</i>	1,513,557	0.30	5,694,000 PICC PROPERTY & CASUALTY-H	4,179,767	0.82
493,462 HYGEIA HEALTHCARE HOLDINGS CO LIMITED	1,513,557	0.30	<i>Oil, Gas and Coal</i>	15,716,261	3.09
<i>Household Goods and Home Construction</i>	8,314,001	1.63	2,222,400 CHINA GAS HLDGS LTD	6,101,742	1.20
569,918 MIDEA GROUP CO	4,288,777	0.84	9,174,000 CNOOC LTD H	9,084,473	1.79
1,499,100 SAMSONITE INTERNATIONAL SA	1,343,256	0.26	135,850 YANTAI JEREH	530,046	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Personal Care, Drug and Grocery Stores</i>	1,508,994	0.30	296,386 YEALINK NETWORK TECHNOLOGY CORP LTD	2,546,340	0.50
66,600 PROYA COSMETICS CO LTD A	1,508,994	0.30	<i>Telecommunications Service Providers</i>	2,131,828	0.42
<i>Personal Goods</i>	9,334,445	1.83	354,827 CHINA MOBILE LTD -H-	2,131,828	0.42
250,000 ANTA SPORTS PRODUCTS LTD	1,964,400	0.39	<i>Travel and Leisure</i>	16,342,514	3.21
1,699,021 LI NING CO LTD	4,801,396	0.94	150,145 CTRIP COM INTERNATIONAL LTD	3,465,039	0.68
239,400 SHENZHOU INTERNATIONAL GROUP	2,568,649	0.50	716,000 GALAXY ENTERTAINMENT GROUP L -H-	4,338,796	0.84
<i>Pharmaceuticals and Biotechnology</i>	16,649,787	3.27	44,005 HUAZHU GROUP LTD ADR	1,373,258	0.27
2,786,000 CHINA ANIMAL HEALTHCARE LTD	32	0.00	253,000 JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	388,875	0.08
241,189 JIANGSU HENGRU A	2,804,400	0.55	738,400 MGM CHINA HOLDINGS LTD	848,253	0.17
3,360 JIANGSU HENGRUI MEDICINE C A	39,033	0.01	2,966,000 SJM HOLDINGS LTD -H-	2,930,241	0.58
166,384 KANGJI MEDICAL HOLDINGS LIMITED	569,589	0.11	70,020 YUM CHINA HOLDINGS INC	2,998,052	0.59
509,600 PHARMARON BEIJING CO LTD H	4,683,312	0.92	Total securities portfolio	505,536,630	99.28
1,278,000 SINO BIOPHARMACEUTICAL	2,143,470	0.42			
393,500 WUXI BIOLOGICS INC	6,409,951	1.26			
<i>Real Estate Investment and Services</i>	30,220,068	5.93			
661,250 A-LIVING SERVICES CO LTD-H	2,966,337	0.58			
1,185,000 CENTRAL CHINA NEW LIFE LIMITED	1,163,907	0.23			
2,890,500 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	7,786,630	1.52			
884,000 CHINA RESOURCES LAND LTD	2,980,534	0.59			
680,000 LONGFOR GROUP HOLDINGS LIMITED	2,878,592	0.57			
1,670,200 MIDEA REAL ESTATE HOLDING LIMITED	3,637,814	0.71			
1,237,000 SHIMAO GROUP HOLDINGS LTD	4,660,980	0.92			
1,112,000 SUNAC CHINA HOLDINGS LTD	4,145,274	0.81			
<i>Retailers</i>	32,448,347	6.37			
5,050,000 CN YONGDA AUTO	5,401,007	1.06			
363,425 JD.COM ADR	19,472,837	3.82			
3,488,500 SUN ART RETAIL GROUP LTD -H-	5,305,917	1.04			
127,974 VIPSHOP HOLDINGS ADR	2,268,586	0.45			
<i>Software and Computer Services</i>	83,359,641	16.37			
68,242 21VIANET GRP.ADR A	1,449,721	0.28			
61,487 BAIDU ADS	6,563,394	1.29			
633,890 CHINASOFT INTERNATIONAL LTD	308,755	0.06			
548,800 MAOYAN ENTERTA RG	745,187	0.15			
40,853 MOMO INC ADR	635,810	0.12			
66,049 NETEASE INC	1,013,693	0.20			
30,503 NETEASE SP ADR SHS	11,661,290	2.29			
41,105 SEA LTD ADR	3,924,033	0.77			
914,500 TENCENT HOLDINGS LTD	52,380,508	10.29			
2,292,400 TONGCHENG ELONG HOLDINGS LIMITED	3,676,288	0.72			
12,696 YY INCORPORATION ADR	1,000,962	0.20			
<i>Technology Hardware and Equipment</i>	8,136,027	1.60			
147,485 ADVANTECH	1,315,161	0.26			
5,646,108 FOCUS MEDIA A SHS	3,958,192	0.78			
223,100 HANGZHOU HIKVISION DIGITAL A	852,218	0.17			
78,750 VOLTRONIC POWER TECHNOLOGY CORP	2,010,456	0.39			
<i>Telecommunications Equipment</i>	11,519,097	2.26			
1,388,331 LUXSHARE PRECISION INDUSTR-A	8,972,757	1.76			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	94,138,916	90.09			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	94,138,916	90.09			
Shares	94,138,916	90.09			
<i>Austria</i>	230,408	0.22			
10,998 ERSTE GROUP BANK	230,408	0.22			
<i>British Virgin Islands</i>	438,942	0.42			
21,911 MAIL.RU GROUP ADR	438,942	0.42			
<i>Croatia</i>	601,326	0.58			
17,509 ARENATURIST D D	601,326	0.58			
<i>Cyprus</i>	2,453,169	2.35			
102,601 GLOBALTRANS INVSESTMENTS PLC GDR	492,382	0.47			
23,917 HEADHUNTER GROUP PLC ADR	468,055	0.45			
99,153 HMS SP GDR REG - S	354,890	0.34			
62,954 TCS GROUP HOLDING	1,137,842	1.09			
<i>Czech Republic</i>	1,548,729	1.48			
33,493 CESKE ENERGETICKE ZAVODY A.S.	636,106	0.61			
20,275 KOMERCNI BANKA AS	419,312	0.40			
106,240 MONETA MONEY BANK AS	213,337	0.20			
10,656 PEGAS NONWOVENS SA	279,974	0.27			
<i>Egypt</i>	1,768,929	1.69			
66,814 CAIRO INVESTMENT REAL ESTATE DEVELOPMENT	48,025	0.05			
148,785 COMMERCIAL INTL BANK (EGYPT)	529,720	0.51			
957,054 EDITA FOOD INDUSTRIES SAE SHS	522,673	0.50			
1,827,830 ELSWEDY CABLES	668,511	0.63			
<i>Greece</i>	12,320,340	11.79			
152,824 ALPHA BANK AE	101,169	0.10			
6,462,580 EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	2,636,733	2.51			
469,086 FOURLIS HOLDING	1,993,616	1.91			
310,757 HELLENIC EXCHANGE HOLDING	985,100	0.94			
151,090 HELLENIC TELECOMMUNICATIONS ORGANIZATIONS OTE	1,814,591	1.74			
104,060 JUMBO SA	1,664,960	1.59			
7,319 MOTOR OIL HELLAS	90,243	0.09			
196,033 MYTILINEOS SA	1,427,120	1.37			
1,011,358 NATIONAL BANK OF GREECE SA	1,262,175	1.21			
19,898 PIRAEUS PORT AUTHORITY	344,633	0.33			
<i>Hungary</i>	489,331	0.47			
26,601 RICHTER GEDEON	489,331	0.47			
<i>Jersey</i>	1,076,929	1.03			
60,596 POLYMETAL INTERNATIONAL PLC	1,076,929	1.03			
<i>Netherlands</i>	5,612,456	5.37			
96,746 X 5 RETAIL GROUP NV REGS ADR	3,049,289	2.92			
58,158 YANDEX CL A	2,563,167	2.45			
			<i>Poland</i>	8,913,167	8.53
			534,130 AGORA	971,408	0.93
			17,259 BANK PEKAO SA	209,153	0.20
			8,999 CD PROJEKT S.A.	799,880	0.77
			16,514 COMARCH SA	780,575	0.75
			31,151 DINO POLSKA SA	1,406,520	1.34
			43,995 ECHO INVESTMENT S.A.	37,135	0.04
			1,477 GRUPA KETY	145,612	0.14
			911,926 ORANGE POLSKA SA	1,277,739	1.22
			251,973 PKO BANK POLSKI SA	1,299,905	1.24
			31,997 POLSKI KONCERN NAFTOWY ORLEN SA	450,989	0.43
			183,002 POWSZECHNY ZAKLAD UBEZPIECZEN	1,191,647	1.14
			8,678 SANTANDER BANK POLSKA SPOLKA AKCYJNA	342,604	0.33
			<i>Qatar</i>	1,184,675	1.13
			278,586 QATAR NATIONAL BANK	1,184,675	1.13
			<i>Russia</i>	43,572,596	41.70
			442,330 DETSKY MIR PJSC	556,026	0.53
			9,942,000 FEDERAL HYDRO GENERATING COMPANY RUS PJSC	90,909	0.09
			1,058,184 GAZPROM PJSC	2,561,980	2.45
			968,479 GAZPROM PJSC-SPON ADR REG	4,652,907	4.45
			1,648,508 INTER RAO UES	100,394	0.10
			20,466 MAGNIT PJSC	1,030,085	0.99
			167,332 MINING AND METALLURGICAL COMPANY NORIL SK ADR	3,901,905	3.73
			327,791 MOBILE TELESYSTEMS PJSC	2,702,528	2.59
			14,945 NOVATEK OAO-SPONS GDR REG S	1,892,160	1.81
			115,711 OIL COMPANY LUKOIL ADR 1 SH	7,650,536	7.32
			9,048 POLYUS GOLD	1,359,302	1.30
			105,866 ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06)	478,206	0.46
			99,585 ROSNEFT OIL COMPANY USD (ISIN US67812M2070)	445,812	0.43
			2,844,157 SBERBANK OF RUSSIA PJSC REGISTERED SHS	7,237,856	6.93
			367,052 SOLLERS PJSC SHS	1,174,135	1.12
			684,084 SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY USD (ISIN US8688612048)	3,252,467	3.11
			465,711 SURGUTNEFTEGAS PUBLIC JPINT STOCK COMPANY	2,048,357	1.96
			21,274 TATNEFT PJSC	147,773	0.14
			775,620 TMK SP GDR REG -S	2,289,258	2.19
			<i>Saudi Arabia</i>	2,320,106	2.22
			41,919 AL KHALEEJ TRAINING AND EDUCATION CO	133,332	0.13
			36,844 AL RAJHI BANK	494,997	0.47
			6,637 JARIR MARKETING	230,008	0.22
			9,348 NATIONAL COMMERCIAL BANK	82,654	0.08
			19,726 RIYAD BANK	78,943	0.08
			114,238 SAMBA FINANCIAL	728,071	0.69
			68,721 SAUDI CHEMICAL HOLDING COMPANY	375,177	0.36
			19,706 SAVOLA	196,924	0.19

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
<i>Turkey</i>	<i>7,645,393</i>	<i>7.32</i>
125,264 AKBANK	98,924	0.09
45,618 ARCELIK AS	117,913	0.11
247,543 BIM BIRLESIK MAGAZALAR AS	2,186,407	2.10
642,606 ENERJISA ENERJI AS	717,818	0.69
130,848 MAVI GIYIM SANAYI VE TICARET SHS	808,994	0.77
21,540 MIGROS TICARET AS	107,715	0.10
823,655 PETKIM PETROKIMYA	456,819	0.44
190,443 PINAR SUT MAMULLERI SANAYII	455,892	0.44
664,610 SOK MARKETLER TICARET A S	1,156,760	1.11
175,782 TOFAS TURK OTOMOBIL FABRIKA	605,050	0.58
280,824 TURCAS PETROL AS	120,006	0.11
153,713 TURK TELEKOMUNIKASYON A.S.	161,921	0.15
207,554 TURKIYE GARANTI BANKASI	228,072	0.22
102,216 ULKER GIDA	322,624	0.31
317,038 YAPI VE KREDI BANKASI	100,478	0.10
<i>United Arab Emirates</i>	<i>3,962,420</i>	<i>3.79</i>
316,367 ABU DHABI COMMERCIAL BANK	379,594	0.36
1,202,566 ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	865,743	0.83
70,055 DP WORLD LTD	1,012,325	0.97
1,848,016 EMAAR PROPERTIES REIT	1,222,902	1.17
394,204 NATIONAL BANK OF RAS AL-KHAI	349,724	0.33
412,962 RAS AL KHAIMAH CERAMICS	132,132	0.13
Total securities portfolio	94,138,916	90.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	1,657,174,913	97.65	11,006,000 XINYI GLASS HOLDINGS	13,490,393	0.79
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,653,072,691	97.41	20,277,000 XTEP INTERNATIONAL	6,749,862	0.40
Shares	1,652,264,369	97.36	<i>Chile</i>	<i>2,440,271</i>	<i>0.14</i>
<i>Austria</i>	<i>12,236,678</i>	<i>0.72</i>	148,797 BANCO SANTANDER-CHILE ADR	2,440,271	0.14
520,046 ERSTE GROUP BANK	12,236,678	0.72	<i>China</i>	<i>80,002,135</i>	<i>4.71</i>
<i>Bermuda</i>	<i>22,683,098</i>	<i>1.34</i>	3,566,000 CHINA OILFIELD SERVICES-H	3,202,300	0.19
12,228,000 BRILLIANCE CHINA AUTOMOTIVE	10,949,301	0.65	5,856,266 CHINA STATE CEC LTD	3,948,838	0.23
19,565 CREDICORP LTD.	2,615,449	0.15	10,193,117 CHINA STATE CONSTRUCTION -A	6,879,294	0.41
14,078,000 KUNLUN ENERGY CO LTD	9,118,348	0.54	736,915 CHINA TOURISM GROUP DUTY FREE OPERATION LIMITED	16,045,488	0.95
<i>Brazil</i>	<i>42,705,995</i>	<i>2.52</i>	384,537 HZ HANDSOME ELEC -A-	5,854,422	0.34
1,637,900 CIA ENER MINAS GERAIS PREF	3,308,131	0.19	7,908,000 PICC PROPERTY & CASUALTY-H	6,519,871	0.38
375,900 COSAN	4,917,473	0.29	1,666,500 PING AN INSURANCE GROUP CO-H	16,663,971	0.99
659,800 ECORODIA	1,542,912	0.09	1,038,000 TSINGTAO BREWERY CO LTD-H	7,700,815	0.45
7,552,839 ITAUSA SA	13,287,742	0.79	852,025 USI A	2,630,481	0.15
1,267,100 LOJAS AMERICANAS SA	6,295,338	0.37	3,087,000 WEICHAI POWER CO LTD-H	5,751,423	0.34
2,331,700 PETROLEO BRASILEIRO PREF.SHS	9,248,992	0.55	1,890,500 ZHUZHOU CRRC TIMES ELECTRI-H	4,805,232	0.28
390,000 SABESP	4,105,407	0.24	<i>Greece</i>	<i>9,056,373</i>	<i>0.53</i>
<i>British Virgin Islands</i>	<i>10,788,522</i>	<i>0.64</i>	12,180,316 ALPHA BANK AE	9,056,373	0.53
3,954,000 KERRY LOGISTICS NETWORK LTD	5,254,669	0.31	<i>Hong Kong (China)</i>	<i>95,815,291</i>	<i>5.65</i>
245,949 MAIL.RU GROUP ADR	5,533,853	0.33	1,081,800 AIA GROUP LTD -H-	10,091,524	0.59
<i>Cayman Islands</i>	<i>528,590,592</i>	<i>31.14</i>	16,312,926 CHINA EVERBRIGHT INTL LTD -H-	8,608,484	0.51
341,986 21VIANET GRP.ADR A	8,159,786	0.48	1,435,000 CHINA MOBILE LTD -H-	9,683,338	0.57
470,000 ALCHIP TECHNOLOGIES LIMITED	7,964,882	0.47	4,190,000 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	12,677,345	0.75
527,400 ALIBABA GROUP HOLDING LTD	14,262,737	0.84	1,822,000 CHINA UNICOM HONG KONG LTD -H-	984,995	0.06
556,799 ALIBABA GROUP HOLDING-SP ADR	120,123,815	7.08	14,070,000 CNOOC LTD H	15,648,504	0.92
81,020 AUTOHOME SP ADR	6,116,200	0.36	1,071,000 GALAXY ENTERTAINMENT GROUP L -H-	7,289,260	0.43
142,304 BAIDU ADS	17,060,827	1.01	3,211,000 HANG LUNG PROPERTIES LTD -H-	7,606,493	0.45
1,644,240 CHAILEASE	6,966,052	0.41	274,900 HKG EXCHANGES & CLEARING LTD -H-	11,704,697	0.69
2,954,000 CHINA CONCH VENTURE HOLDINGS	12,463,205	0.73	6,744,000 SUN ART RETAIL GROUP LTD -H-	11,520,651	0.68
3,040,667 CHINA RESOURCES LAND LTD	11,514,589	0.68	<i>Hungary</i>	<i>3,664,944</i>	<i>0.22</i>
11,382,000 CIFI HOLDINGS GROUP CO LTD REITS	8,870,069	0.52	104,952 OTP BANK	3,664,944	0.22
8,762,000 CN YONGDA AUTO	10,525,056	0.62	<i>India</i>	<i>219,299,471</i>	<i>12.92</i>
605,343 CTRIP COM INTERNATIONAL LTD	15,690,491	0.92	8,364,703 ASHOK LEYLAND DEMAT.	5,201,370	0.31
3,812,000 GREENTOWN SERVICE GROUP CO LTD	4,490,505	0.26	288,914 BALKRISHNA INDUSTRIES LTD	4,825,583	0.28
2,089,000 HEALTH AND HAPPINESS H&H INTERNATIONAL HOLDING LIMITED	9,447,088	0.56	973,534 BHARAT FORGE	4,117,653	0.24
434,741 JD.COM ADR	26,162,713	1.54	1,373,698 BHARTI AIRTEL LTD	10,185,788	0.60
3,052,000 KINGSOFT CORP LTD	14,195,846	0.84	685,076 CIPLA LTD	5,809,249	0.34
1,686,500 LI NING CO LTD	5,352,947	0.32	429,603 CONTAINER CORPORATION OF INDIA LTD	2,377,778	0.14
1,778,000 LONGFOR GROUP HOLDINGS LIMITED	8,453,581	0.50	2,672,938 DLF LTD	5,241,179	0.31
700,000 MEITUAN DIANPING	15,525,493	0.91	35,463 EICHER MOTORS LTD	8,611,355	0.51
71,400 NETEASE INC	1,230,768	0.07	4,252,311 GAIL LTD	5,753,009	0.34
45,531 NETEASE SP ADR SHS	19,550,101	1.15	879,249 HCL TECHNOLOGIES LTD	6,484,579	0.38
99,831 NW ORIENTL ED & TECHNO GP ADR	13,001,989	0.77	1,018,432 HDFC BANK LTD	14,376,719	0.85
112,000 PARADE TECHNOLOGIES LTD	3,727,700	0.22	6,694,294 HINDALCO INDUSTRIES	12,962,352	0.76
45,917 SEA LTD ADR	4,923,221	0.29	978,455 HOUSING DEVELOPMENT FINANCE CORP LTD	22,738,563	1.34
2,061,500 SHIMAO GROUP HOLDINGS LTD	8,724,261	0.51	3,742,191 ICICI BANK LTD	17,418,918	1.03
423,300 SUNNY OPTICAL TECHNOLOGY	6,772,382	0.40	1,211,250 ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	6,830,793	0.40
1,975,300 TENCENT HOLDINGS LTD	127,074,033	7.49	1,832,247 INFOSYS TECHNOLOGIES	17,859,282	1.05

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
698,896 LARSEN & TOUBRO LTD	8,734,844	0.51	181,723 COWAY CO LTD	10,907,761	0.64
317,567 MCX INDIA	5,400,056	0.32	14,363 HUGEL INC	5,642,031	0.33
704,219 OBEROI REALTY	3,411,796	0.20	87,963 NAVER CORP	19,525,393	1.15
2,398,047 PETRONET	8,195,835	0.48	9,152 NCSOFT	6,779,259	0.40
577,972 PHOENIX MILLS DS	4,477,723	0.26	127,031 SAMSUNG ELECTRO-MECHANICS	13,623,476	0.80
866,499 PRESTIGE ESTATES PROJECTS	2,405,421	0.14	574,327 SAMSUNG ELECTRONICS CO LTD	25,210,511	1.49
1,245,684 RELIANCE INDUSTRIES LTD	28,114,775	1.67	1,986,285 SAMSUNG ELECTRONICS PREF SHS	76,786,170	4.53
281,572 TATA CONSULTANCY SERVICES	7,764,851	0.46	28,238 SAMSUNG SDS CO. LTD	3,955,691	0.23
<i>Indonesia</i>	<i>43,194,134</i>	<i>2.55</i>	276,155 SHINHAN FINANCIAL GROUP	6,600,537	0.39
18,562,000 ANEKA KIMIA RAYA	3,300,489	0.19	41,713 SK HOLDINGS CO LTD	10,091,435	0.59
22,683,800 ASTRA INTERNATIONAL TBK PT	7,622,138	0.45	206,015 SK HYNIX INC	14,575,280	0.86
10,641,600 BANK CENTRAL ASIA	21,212,430	1.25	37,464 SK TELECOM	6,571,812	0.39
3,314,900 BANK MANDIRI	1,148,670	0.07	<i>Taiwan</i>	<i>177,982,994</i>	<i>10.49</i>
85,829,629 CIPUTRA DEVT	3,665,108	0.22	1,270,000 CHROMA ATE	6,521,205	0.38
87,464,800 PT SARANA MENARA NUSANTARA TBK	6,245,299	0.37	2,970,000 DELTA ELECTRONIC INDUSTRIAL INC	16,860,977	0.99
<i>Luxembourg</i>	<i>8,235,084</i>	<i>0.49</i>	706,000 ELITE MATERIAL CO LTD SHS	3,816,602	0.22
8,182,800 SAMSONITE INTERNATIONAL SA	8,235,084	0.49	731,000 GIANT MANUFACTURE	6,540,829	0.39
<i>Malaysia</i>	<i>10,825,809</i>	<i>0.64</i>	557,910 HIWIN TECH	5,549,882	0.33
4,046,700 DIALOG	3,409,272	0.20	913,394 LAND MARK OPTOELECTRONICS CORPORATION	8,946,795	0.53
8,591,700 IJM CORP BHD	3,629,202	0.21	1,024,000 MEDIATEK INC	20,095,091	1.19
11,845,670 SUNWAY	3,787,335	0.23	695,000 PRESIDENT CHAIN STORE CORP	6,984,269	0.41
<i>Mauritius</i>	<i>4,317,973</i>	<i>0.25</i>	8,274,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	87,775,097	5.18
281,852 MAKEMYTRIP LTD	4,317,973	0.25	676,000 TAIWAN UNION TECHNOLOGY CORP	3,287,835	0.19
<i>Mexico</i>	<i>10,870,947</i>	<i>0.64</i>	4,802,000 UNI-PRESIDENT ENTERPRISES CORP	11,604,412	0.68
4,700,500 GRUPO MEXICO SAB DE CV -B-	10,870,947	0.64	<i>Thailand</i>	<i>4,645,431</i>	<i>0.27</i>
<i>Netherlands</i>	<i>12,392,305</i>	<i>0.73</i>	9,600,900 THAI BEVERAGE PUBLIC CO LTD	4,645,431	0.27
247,747 YANDEX CL A	12,392,305	0.73	<i>United Arab Emirates</i>	<i>6,992,615</i>	<i>0.41</i>
<i>Philippines</i>	<i>13,914,577</i>	<i>0.82</i>	766,786 1ST AB DHANI BK RG	2,346,398	0.14
892,270 AYALA CORP	13,914,577	0.82	9,587,786 ALDAR PROPERTIES	4,646,217	0.27
<i>Russia</i>	<i>85,853,813</i>	<i>5.06</i>	Warrants, Rights	808,322	0.05
3,210,556 DETSKY MIR PJSC	4,532,799	0.27	<i>India</i>	<i>808,322</i>	<i>0.05</i>
3,021,770 GAZPROM PJSC	8,194,956	0.48	80,162 RELIANCE INDUSTRIES RIGHT 03/06/2020	808,322	0.05
40,017 MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	10,542,495	0.62	Other transferable securities	4,102,222	0.24
44,703 NOVATEK OAO-SPONS GDR REG S	6,356,767	0.37	Shares	4,102,222	0.24
361,347 OIL COMPANY LUKOIL ADR 1 SH	26,833,627	1.58	<i>Russia</i>	<i>4,102,222</i>	<i>0.24</i>
43,038 POLYUS GOLD	7,240,204	0.43	59,974,000 INTER RAO UES	4,102,222	0.24
8,345,218 SBERBANK OF RUSSIA PJSC	22,152,965	1.31	Total securities portfolio	1,657,174,913	97.65
<i>Singapore</i>	<i>17,645,666</i>	<i>1.04</i>			
4,233,600 CAPITALAND	8,861,414	0.52			
1,455,400 CITY DEVELOPMENTS LTD	8,784,252	0.52			
<i>South Africa</i>	<i>23,717,386</i>	<i>1.40</i>			
130,280 NASPERS-N-	23,717,386	1.40			
<i>South Korea</i>	<i>204,392,265</i>	<i>12.04</i>			
35,678 BGF RETAIL CO	4,122,909	0.24			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	1,260,064,753	97.52			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,237,340,872	95.76			
Shares	1,236,968,888	95.73			
<i>Argentina</i>	<i>1,230,343</i>	<i>0.10</i>	101,424 BAIDU ADS	12,159,723	0.94
107,419 BOLSAS Y MERCADOS ARGENTINOS SA	577,856	0.04	2,394,000 CHINA CONCH VENTURE HOLDINGS	10,100,512	0.78
112,692 YPF SA ADR	652,487	0.06	2,402,183 CHINA RESOURCES LAND LTD	9,096,738	0.70
<i>Austria</i>	<i>9,379,479</i>	<i>0.73</i>	5,728,000 CIFI HOLDINGS GROUP CO LTD REITS	4,463,869	0.35
398,618 ERSTE GROUP BANK	9,379,479	0.73	5,779,500 CN YONGDA AUTO	6,942,429	0.54
<i>Bermuda</i>	<i>19,206,475</i>	<i>1.49</i>	367,143 CTRIP COM INTERNATIONAL LTD	9,516,347	0.74
9,926,000 BRILLIANCE CHINA AUTOMOTIVE	8,888,024	0.69	2,944,000 GREENTOWN SERVICE GROUP CO LTD	3,468,008	0.27
204,708 COSAN CL A	3,080,855	0.24	1,599,500 HEALTH AND HAPPINESS H&H INTERNATIONAL HOLDING LIMITED	7,233,421	0.56
10,932 CREDICORP LTD.	1,461,390	0.11	322,815 JD.COM ADR	19,427,007	1.50
8,918,000 KUNLUN ENERGY CO LTD	5,776,206	0.45	1,733,000 KINGSOFT CORP LTD	8,060,747	0.62
<i>Brazil</i>	<i>52,632,861</i>	<i>4.07</i>	1,301,000 LI NING CO LTD	4,129,371	0.32
117,100 ALUPAR INVESTIMENTO SA	511,837	0.04	1,518,000 LONGFOR GROUP HOLDINGS LIMITED	7,217,399	0.56
1,711,626 BANCO BRADESCO PFD	6,530,654	0.51	531,700 MEITUAN DIANPING	11,792,721	0.91
340,151 BANCO BRADESCO-SPONSORED ADR	1,292,574	0.10	35,322 NETEASE SP ADR SHS	15,166,560	1.17
638,800 BANCO DO BRASIL SA	3,751,962	0.29	52,112 NW ORIENTL ED & TECHNO GP ADR	6,787,067	0.53
61,000 BCO BTG PACTUAL SA	857,652	0.07	21,474 SEA LTD ADR	2,302,442	0.18
863,800 BRADESCO PREF	5,735,796	0.44	1,312,500 SHIMAO GROUP HOLDINGS LTD	5,554,496	0.43
130,500 B3 SA BRASIL BOLSA BALCAO	1,323,584	0.10	1,376,335 TENCENT HOLDINGS LTD	88,541,711	6.85
1,004,973 CEMIG SP ADR	2,065,220	0.16	6,214,000 XINYI GLASS HOLDINGS	7,616,691	0.59
228,804 CENTRAIS ELC SP ADR	1,297,319	0.10	12,098,500 XTEP INTERNATIONAL	4,027,381	0.31
220,905 COMPANHIA BRASILEIRA DE DISTRIBUICAO ADR	2,887,228	0.22	<i>Chile</i>	<i>2,955,181</i>	<i>0.23</i>
85,724 CPELBN SP ADR	973,825	0.08	69,232 BANCO SANTANDER-CHILE ADR	1,135,405	0.09
469,400 ECORODIA	1,097,670	0.08	16,035 EMBOT AND SP ADR-B	235,233	0.02
63,825 EZ TEC EMPREENDIMENTOS PARTICI	467,284	0.04	90,020 EMBOTELLADORA ANDINA S.A. -B-	220,936	0.02
983,900 HELBOR EMPREENDIMENTOS SA	533,987	0.04	26,386 SDAD QUIMICA Y MINERA CHILE B	692,930	0.05
1,054,861 IOCHPE MAXION	2,603,145	0.20	25,726 SOC QUIM&MIN SP ADR	670,677	0.05
1,965,497 ITAUSA SA	3,457,907	0.27	<i>China</i>	<i>68,413,238</i>	<i>5.29</i>
144,500 LINX	664,760	0.05	29,932,000 BEIJING URBAN CONSTRUCTION-H	6,951,519	0.54
39,609 LINX SA ADR	181,013	0.01	1,674,000 CHINA OILFIELD SERVICES-H	1,503,267	0.12
855,800 PETROLEO BRASILEIRO	3,525,565	0.27	4,836,400 CHINA STATE CEC LTD	3,261,150	0.25
910,500 PETROLEO BRASILEIRO PREF.SHS	3,611,617	0.28	4,351,422 CHINA STATE CONSTRUCTION -A	2,936,757	0.23
75,764 PETROLEO BRASILEIRO-SP ADR	603,081	0.05	558,600 CHINA TOURISM GROUP DUTY FREE COOPERATION LIMITED	12,162,881	0.94
331,928 PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	272,032	0.02	256,840 HZ HANDSOME ELEC -A-	3,910,286	0.30
58,900 SABESP	620,022	0.05	4,152,000 PICC PROPERTY & CASUALTY-H	3,423,180	0.26
345,639 SABESP SP ADR	3,632,666	0.28	2,001,500 PING AN INSURANCE GROUP CO-H	20,013,764	1.56
125,255 SUZANO SA	843,579	0.07	826,000 TSINGTAO BREWERY CO LTD-H	6,128,009	0.47
87,472 VALE SA - ADR	902,711	0.07	1,443,600 ZHUZHOU CRRC TIMES ELECTRI-H	3,669,311	0.28
852,600 VIA VAREJO SA REGISTERED SHS	2,388,171	0.18	5,781,200 ZOOMLION HEAVY INDUSTRY - H	4,453,114	0.34
<i>British Virgin Islands</i>	<i>5,383,755</i>	<i>0.42</i>	<i>Colombia</i>	<i>539,008</i>	<i>0.04</i>
239,278 MAIL.RU GROUP ADR	5,383,755	0.42	71,726 BANCO DAVIVIENDA PREFERRED	539,008	0.04
<i>Cayman Islands</i>	<i>346,271,112</i>	<i>26.79</i>	<i>Egypt</i>	<i>7,387,938</i>	<i>0.57</i>
236,200 ALIBABA GROUP HOLDING LTD	6,387,673	0.49	1,217,338 COMMERCIAL INTL BANK (EGYPT)	4,867,841	0.37
424,863 ALIBABA GROUP HOLDING-SP ADR	91,659,943	7.09	3,190,148 EASTERN TOBACCO	2,520,097	0.20
61,185 AUTOHOME SP ADR	4,618,856	0.36	<i>Greece</i>	<i>8,769,654</i>	<i>0.68</i>
			10,169,362 ALPHA BANK AE	7,561,178	0.59
			862,156 NATIONAL BANK OF GREECE SA	1,208,476	0.09
			<i>Hong Kong (China)</i>	<i>54,650,305</i>	<i>4.23</i>
			286,200 AIA GROUP LTD -H-	2,669,804	0.21

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,293,200 SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY USD (ISIN RU0008926258)	1,779,612	0.14	Other transferable securities	17,555,589	1.36
1,259,975 SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY USD (ISIN RU0009029524)	622,251	0.05	Shares	17,555,589	1.36
<i>Saudi Arabia</i>	<i>1,498,235</i>	<i>0.12</i>	<i>Brazil</i>	<i>13,883,398</i>	<i>1.08</i>
38,492 JARIR MARKETING	1,498,235	0.12	3,567,200 JBS	13,883,398	1.08
<i>South Africa</i>	<i>43,409,599</i>	<i>3.36</i>	<i>Russia</i>	<i>3,672,191</i>	<i>0.28</i>
171,074 ANGLOGOLD ASHANTI	4,978,027	0.39	53,687,000 INTER RAO UES	3,672,191	0.28
245,370 BIDVEST GROUP	2,005,889	0.16	Share/Units of UCITS/UCIS	5,168,292	0.40
268,347 IMPALA PLATINUM HOLDINGS LTD	1,791,552	0.14	Share/Units in investment funds	5,168,292	0.40
180,185 NASPERS-N-	32,802,557	2.53	<i>France</i>	<i>3,588,960</i>	<i>0.28</i>
844,128 SIBANYE STILLWATER LIMITED	1,831,574	0.14	544 AMUNDI SERENITE PEA FCP	3,588,849	0.28
<i>South Korea</i>	<i>160,112,819</i>	<i>12.39</i>	1 AMUNDI TRESO COURT TERM PART PC	111	0.00
27,577 BGF RETAIL CO	3,186,767	0.25	<i>Luxembourg</i>	<i>1,579,332</i>	<i>0.12</i>
148,199 COWAY CO LTD	8,895,512	0.69	792 AMUNDI INTERINVEST CHINA A SHARES I C	1,579,225	0.12
10,155 HUGEL INC	3,989,057	0.31	0.1 AMUNDI MONEY MARKET FUND SHORT TERM PV CAP	107	0.00
170,465 KIA MOTORS CORP	4,542,048	0.35	Total securities portfolio	1,260,064,753	97.52
67,997 NAVER CORP	15,093,484	1.17			
8,155 NCSoft	6,040,740	0.47			
84,324 SAMSUNG ELECTRO-MECHANICS	9,043,351	0.70			
1,096,126 SAMSUNG ELECTRONICS CO LTD	48,115,268	3.72			
9,657 SAMSUNG ELECTRONICS GDR	10,651,671	0.82			
760,077 SAMSUNG ELECTRONICS PREF SHS	29,383,198	2.27			
236,497 SHINHAN FINANCIAL GROUP	5,652,649	0.44			
158,780 SK HYNIX INC	11,233,468	0.87			
24,431 SK TELECOM	4,285,606	0.33			
<i>Taiwan</i>	<i>116,220,890</i>	<i>8.99</i>			
7,897,000 CHINATRUST FIN HLDG	5,446,757	0.42			
818,000 CHROMA ATE	4,200,272	0.33			
1,035,000 DELTA ELECTRONIC INDUSTRIAL INC	5,875,795	0.45			
529,000 ELITE MATERIAL CO LTD SHS	2,859,748	0.22			
598,000 GIANT MANUFACTURE	5,350,774	0.41			
352,000 HIWIN TECH	3,501,565	0.27			
320,541 LAND MARK OPTOELECTRONICS CORPORATION	3,139,734	0.24			
538,000 PRESIDENT CHAIN STORE CORP	5,406,528	0.42			
6,663,203 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	70,686,886	5.48			
68,325 TAIWAN SEMICONDUCTOR-SP ADR	3,878,127	0.30			
2,431,000 UNI-PRESIDENT ENTERPRISES CORP	5,874,704	0.45			
<i>Thailand</i>	<i>4,216,108</i>	<i>0.33</i>			
8,713,600 THAI BEVERAGE PUBLIC CO LTD	4,216,108	0.33			
<i>United Arab Emirates</i>	<i>10,960,721</i>	<i>0.85</i>			
1,102,725 1ST AB DHANI BK RG	3,374,386	0.26			
13,010,375 ALDAR PROPERTIES	6,304,795	0.49			
531,297 EMIRATES NBD PJSC	1,281,540	0.10			
Warrants, Rights	371,984	0.03			
<i>India</i>	<i>371,984</i>	<i>0.03</i>			
36,890 RELIANCE INDUSTRIES RIGHT 03/06/2020	371,984	0.03			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of Nav	Quantity	Market Value	% of Nav
	USD			USD	
Long positions	59,391,884	96.17	72,900 SABESP	767,395	1.24
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	57,371,260	92.90	75,490 SABESP SP.ADR	793,400	1.28
Shares	57,371,260	92.90	148,400 SUZANO SA	999,458	1.62
<i>Argentina</i>	<i>208,868</i>	<i>0.34</i>	22,736 TELEF BRAZIL	200,660	0.32
36,074 YPF SA ADR	208,868	0.34	21,216 TELEFONICA BRAZIL ADR 1 PFD	188,186	0.30
<i>Bermuda</i>	<i>2,653,560</i>	<i>4.30</i>	69,600 TIM PARTICIPACOES	179,108	0.29
104,662 COSAN CL A	1,575,163	2.55	23,400 VALE DO RIO DOCE	239,378	0.39
8,067 CREDICORP LTD.	1,078,397	1.75	95,272 VALE SA - ADR	983,207	1.59
<i>Brazil</i>	<i>36,156,874</i>	<i>58.55</i>	253,800 VIA VAREJO SA REGISTERED SHS	710,905	1.15
76,642 ALUPAR INVESTIMENTO SA	334,998	0.54	84,400 YDUQS PARTICIPACOES SA	522,312	0.85
88,500 ATACADAO RG SA	322,518	0.52	<i>Chile</i>	<i>2,198,264</i>	<i>3.56</i>
847,678 BANCO BRADESCO PFD	3,234,288	5.24	3,322,700 BANCO SANTANDER CHILE	136,131	0.22
27,878 BANCO BRADESCO SA BRAD N1	97,229	0.16	13,843 BANCO SANTANDER-CHILE ADR	227,025	0.37
247,904 BANCO BRADESCO-SPONSORED ADR	942,035	1.53	6,001 EMBOT AND SP ADR-B	88,035	0.14
231,200 BANCO DO BRASIL SA	1,357,942	2.20	102,325 EMBOTELLADORA ANDINA S.A. -B-	251,136	0.41
66,381 BANCO ESTADO RIO GRANDE DO SUL	163,933	0.27	56,430 EMBOTELLADORA ANDINA SA PFD A	116,903	0.19
57,900 BB SEGURIDADE PARTICIPACOES SA	290,723	0.47	89,479 ENEL AMERICAS SA USD	671,988	1.09
33,000 BCO BTG PACTUAL SA	463,976	0.75	135,527 PARAUCO	246,115	0.40
61,200 BR MALLS PARTICIPACOES SA	114,134	0.18	6,200 SDAD QUIMICA Y MINERA CHILE B	162,820	0.26
467,321 BRADESPAR PREF	3,103,100	5.02	11,435 SOC QUIM&MIN SP ADR	298,111	0.48
266,039 B3 SA BRASIL BOLSA BALCAO	2,698,276	4.37	<i>Colombia</i>	<i>895,804</i>	<i>1.45</i>
149,191 CEMIG SP ADR	306,588	0.50	55,921 BANCO DAVIVIENDA PREFERRED	420,236	0.68
73,508 CENTRAIS ELC SP ADR	416,790	0.67	2,134,792 GRUPO AVAL ACCIONES-PF	475,568	0.77
180,000 CIA ENERG MINAS GERAIS PREF	363,553	0.59	<i>Luxembourg</i>	<i>907,951</i>	<i>1.47</i>
236,000 COGNA EDUCACAO SA	287,542	0.47	3,036 GLOBANT SA	455,248	0.74
5,300 COMPANHIA BRASILEIRA DE DISTRIBUICAO	69,006	0.11	29,842 TERNIUM SA ADR	452,703	0.73
64,221 COMPANHIA BRASILEIRA DE DISTRIBUICAO ADR	839,368	1.36	<i>Mexico</i>	<i>14,305,502</i>	<i>23.16</i>
186,668 COSAN LOG	649,332	1.05	691,300 ALFA A SHS	387,430	0.63
25,705 CPELBN SP.ADR	292,009	0.47	82,900 ALSEA SAB DE CV	81,081	0.13
384,300 ECORODIA	898,668	1.46	99,264 AMERICA MOVIL-ADR-L	1,259,660	2.04
36,400 ELETROBRAS	207,562	0.34	115,872 BANCO SANTANDER MEXICO SA INSTITUCION DE BANCA MUL ADR	417,719	0.68
28,400 EMBRAER EMPRESA	42,102	0.07	2,022,588 CEMENTOS DE MEXICO CPO	568,079	0.92
154,600 EVEN CONSTRUTORA E INCORPORADO	314,504	0.51	175,763 CORPORACION INMOBILIARIA VESTA SAB	259,914	0.42
22,509 EZ TEC EMPREENDIMENTOS PARTICI	164,796	0.27	349,672 CREDITO REAL SAB DE CV SOFOM ER SHS	181,290	0.29
65,100 GERDAU SA	190,292	0.31	29,600 EL PUERTO DE LIVERPOOL SAB CI	72,031	0.12
806,300 HELBOR EMPREENDIMENTOS SA	437,599	0.71	35,017 FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	2,170,003	3.51
320,067 IOCHPE MAXION	789,849	1.28	9,705 GRUPO AEROPORT DEL CENTRO NORTE SAB B	360,541	0.58
83,661 ITAU UNIBANCO HLDG	369,487	0.60	722,190 GRUPO FIN BANORTE	2,486,272	4.02
1,738,158 ITAUSA SA	3,057,949	4.95	74,440 GRUPO INDUSTRIAL MASECA S.A.B.	798,974	1.29
48,190 KLABIN SA UNIT	181,498	0.29	1,066,976 GRUPO MEXICO SAB DE CV -B-	2,467,619	4.00
67,400 LINX	310,068	0.50	155,900 INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	446,643	0.72
38,640 LINX SA ADR	176,585	0.29	53,000 ORBIA ADVANCE CORPORATION SAB DE CV	77,870	0.13
387,000 LOJAS AMERICANAS SA	1,922,734	3.11	237,748 TERRA13 REIT	275,128	0.45
13,600 NATURA CO HOLDING SA	98,307	0.16	122,411 VISTA OIL GAS SAB DE CV ADR	373,354	0.60
77,900 PETROLEO BRASILEIRO	320,918	0.52	677,950 WALMART DE MEXICO-SAB DE CV	1,621,894	2.63
31,700 PETROLEO BRASILEIRO PREF.SHS	125,742	0.20	<i>Venezuela</i>	<i>44,437</i>	<i>0.07</i>
532,891 PETROLEO BRASILEIRO-SP ADR	4,241,812	6.87	130,332 SIDERURGICA VENEZOLANA SIVENSA	44,437	0.07
255,272 PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	209,209	0.34			
40,400 RUMO REGISTERED SHS	165,844	0.27			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	USD	
Other transferable securities	2,019,550	3.27
Shares	2,019,550	3.27
<i>Brazil</i>	<i>2,019,538</i>	<i>3.27</i>
518,900 JBS	2,019,538	3.27
<i>Venezuela</i>	<i>12</i>	<i>0.00</i>
118,887 SIVENSA ADR	12	0.00
Share/Units of UCITS/UCIS	1,074	0.00
Share/Units in investment funds	1,074	0.00
<i>Luxembourg</i>	<i>1,074</i>	<i>0.00</i>
1 AMUNDI MONEY MARKET FUND SHORT TERM PV CAP	1,074	0.00
Total securities portfolio	59,391,884	96.17

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of Nav	Quantity	Market Value	% of Nav
	USD			USD	
Long positions	52,087,744	99.58	5,992 OIL COMPANY LUKOIL ADR 1 SH	444,966	0.85
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	47,874,875	91.52	677 POLYUS GOLD	114,233	0.22
Shares	47,874,875	91.52	163,115 SISTEMA JSFC-REG S SPONS GDR	773,164	1.48
<i>Egypt</i>	<i>4,127,203</i>	<i>7.89</i>	<i>Saudi Arabia</i>	<i>18,426,859</i>	<i>35.21</i>
1,019,257 CAIRO INVESTMENT REAL ESTATE DEVELOPMENT	822,857	1.57	3,500 ABDULLAH AL OTHAIM MARKETS COMPANY	104,320	0.20
434,432 COMMERCIAL INTL BANK (EGYPT)	1,737,189	3.32	39,751 ALDRESS PETROLEUM TRANSPORT SERVICES	666,585	1.27
64,587 CREDIT AGRICOLE EGYPT	118,690	0.23	320,143 AL RAJHI BANK	4,830,778	9.23
315,191 EASTERN TOBACCO	248,989	0.48	33,788 ARAB NATIONAL BANK	171,148	0.33
445,635 FAWRY FOR BANKING TECHNOLOGY AND ELECTRONIC PAYMENT	452,537	0.87	61,419 ARABIAN CENTRES COMPANY	363,179	0.69
445,421 TELECOM EGYPT	367,872	0.70	74,293 BANQUE SAUDI FRANSI	565,471	1.08
1,439,570 TENTH OF RAMADAN FOR PHARMACEUTICAL INDUSTRIES AND DIAGNOSTI	379,069	0.72	23,265 BUPA ARABIA FOR COOPERATIVE INSURANCE COMPANY	677,302	1.29
<i>Germany</i>	<i>1,046,647</i>	<i>2.00</i>	31,637 JARIR MARKETING	1,231,416	2.35
10,245 DELIVERY HERO AG	1,046,647	2.00	26,038 LEEJAM SPORTS REGISTERED SHS	406,088	0.78
<i>Kuwait</i>	<i>6,536,814</i>	<i>12.50</i>	195,047 NATIONAL COMMERCIAL BANK	1,936,966	3.69
78,822 AGILITY PUBLIC WAREHOUSING COMPANY	188,049	0.36	213,033 SAMBA FINANCIAL	1,524,923	2.92
271,531 BOUBAYAN BANK	469,524	0.90	150,056 SAUDI ARABIAN OIL COMPANY	1,300,150	2.49
284,751 GULF BANK OF KUWAIT	196,213	0.38	116,098 SAUDI BASIC INDUSTRIES CORP	2,726,825	5.21
83,385 HUMAN SOFT HOLDING CO KSCC	755,627	1.44	34,122 SAUDI CEMENT CO	482,133	0.92
168,627 JAZEERA AIRWAYS CO	364,482	0.70	37,274 SAUDI ELECTRICITY CO	155,219	0.30
463,789 KUWAIT FINANCE HOUSE	922,569	1.76	24,180 SAUDI INDUSTRIAL INVESTMENT GROUP	130,216	0.25
83,074 MABANEE COMPANY	182,802	0.35	63,649 SAVOLA	714,382	1.37
324,658 MOBILE TELECOMMUNICATIONS CO	585,661	1.12	8,152 UNITED ELECTRONICS CO	119,532	0.23
1,076,211 NATIONAL BANK OF KUWAIT	2,871,887	5.49	18,844 UNITED INTERNATIONAL TRANSPORT COMPANY LTD	153,225	0.29
<i>Morocco</i>	<i>244,154</i>	<i>0.47</i>	22,372 YANBU CEMENT COMPANY	167,001	0.32
1,862 ATTIJARIWafa BANK	68,271	0.13	<i>United Arab Emirates</i>	<i>6,474,215</i>	<i>12.38</i>
534 LABEL VIE SA	175,883	0.34	647,437 1ST AB DHANI BK RG	1,981,186	3.79
<i>Netherlands</i>	<i>619,882</i>	<i>1.19</i>	186,284 ABU DHABI ISLAMIC BANK	187,138	0.36
12,589 YANDEX CL A	619,882	1.19	855,026 ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	691,348	1.32
<i>Oman</i>	<i>49,094</i>	<i>0.09</i>	2,816,824 ALDAR PROPERTIES	1,365,026	2.61
55,590 BANK MUSCAT SAOG	49,094	0.09	2,074,011 EMAAR MALLS PJSC REIT	773,558	1.48
<i>Qatar</i>	<i>8,091,114</i>	<i>15.47</i>	176,819 EMAAR PROPERTIES REIT	131,417	0.25
103,123 ALMEERA CONSUMER GOODS COMPANY Q.S.C	515,472	0.99	224,377 EMIRATES NBD PJSC	541,219	1.03
594,900 COMMERCIAL BANK SHS	620,877	1.19	178,832 EMIRATES TELECOMMUNICATIONS GROUP COMPANY PJSC ETISALAT GROU	803,323	1.54
541,092 MASRAF AL-RAYAN	567,692	1.09	<i>United Kingdom</i>	<i>328,036</i>	<i>0.63</i>
164,352 MEDICARE GROUP	308,571	0.59	7,640 HIKMA PHARMACEUTICALS	209,566	0.40
265,542 OOREDOO TELECOM	475,874	0.91	381,999 PETROPAVLOVSK PLC	118,470	0.23
97,137 QATAR FUEL COMPANY	429,792	0.82	Other transferable securities	4,212,869	8.06
818,864 QATAR GAS TRANSPOR QAR10	587,215	1.12	Shares	4,212,869	8.06
111,751 QATAR INTERN.ISLAMIC BK	249,222	0.48	<i>Kuwait</i>	-	0.00
155,584 QATAR ISLAMIC BANK	673,013	1.29	47,945 GULF NATIONAL HOLD	-	0.00
767,017 QATAR NATIONAL BANK	3,663,386	6.99	<i>Saudi Arabia</i>	<i>4,212,869</i>	<i>8.06</i>
<i>Russia</i>	<i>1,930,857</i>	<i>3.69</i>	60,061 ALMARAI CO LTD	829,428	1.59
22,852 MINING AND METALLURGICAL COMPANY NORIL SK ADR	598,494	1.14	172,941 RIYAD BANK	777,342	1.49
			39,732 SAUDI BRITISH BANK	241,296	0.46
			89,599 SAUDI TELECOM	2,364,803	4.52
			Total securities portfolio	52,087,744	99.58

The accompanying notes form an integral part of these financial statements

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Long positions	9,431,623,450	98.82			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	9,431,623,450	98.82			
Shares	9,431,623,450	98.82			
<i>Automobiles and Parts</i>	<i>753,691,400</i>	<i>7.90</i>	<i>Industrial Support Services</i>	<i>244,845,000</i>	<i>2.57</i>
23,000 AISIN SEIKI LTD	72,220,000	0.76	160,000 MARUBENI CORP	78,000,000	0.82
32,000 BRIDGESTONE CORP	111,008,000	1.16	73,500 MITSUBISHI CORPORATION	166,845,000	1.75
59,400 HONDA MOTOR CO LTD	163,676,700	1.71	<i>Industrial Transportation</i>	<i>313,760,000</i>	<i>3.29</i>
69,000 NGK SPARK PLUG	106,536,000	1.12	97,000 HINO MOTORS LTD	70,616,000	0.74
78,400 PIOLAX	126,067,200	1.32	60,000 KUBOTA CORPORATION	96,480,000	1.01
39,000 SUBARU CORP	87,418,500	0.92	33,000 MITSUI O.S.K.LINES LTD	62,964,000	0.66
70,000 SUMITOMO ELECTRIC INDUSTRIES	86,765,000	0.91	15,000 NIPPON EXPRESS	83,700,000	0.88
<i>Banks</i>	<i>183,890,200</i>	<i>1.93</i>	<i>Investment Banking and Brokerage Services</i>	<i>240,254,500</i>	<i>2.52</i>
1,391,000 MIZUHO FINANCIAL GROUP INC	183,890,200	1.93	109,000 ORIX CORP	144,806,500	1.52
<i>Beverages</i>	<i>186,237,800</i>	<i>1.95</i>	41,000 SBI HOLDINGS	95,448,000	1.00
55,700 COCA-COLA BOTTLERS JAPAN HOLDINGS INC	108,837,800	1.14	<i>Leisure Goods</i>	<i>330,390,000</i>	<i>3.46</i>
24,000 KAGOME	77,400,000	0.81	126,000 CASIO	235,620,000	2.47
<i>Chemicals</i>	<i>844,730,100</i>	<i>8.84</i>	162,000 YONEX CO LTD	94,770,000	0.99
112,500 ASAHI KASEI	98,505,000	1.03	<i>Media</i>	<i>246,872,300</i>	<i>2.59</i>
31,600 EARTH CHEMICAL	259,436,000	2.71	28,000 DENTSU INC	71,540,000	0.75
17,000 NISSAN CHEMICAL INDUSTRIES LTD	93,840,000	0.98	79,300 KADOKAWA CORPORATION	175,332,300	1.84
15,200 NITTO DENKO	92,720,000	0.97	<i>Non-life Insurance</i>	<i>142,349,400</i>	<i>1.49</i>
205,400 TOAGOSEI	216,491,600	2.27	30,300 TOKIO MARINE HLDGS INC	142,349,400	1.49
165,000 TORAY INDUSTRIES INC	83,737,500	0.88	<i>Personal Care, Drug and Grocery Stores</i>	<i>348,697,500</i>	<i>3.65</i>
<i>Construction and Materials</i>	<i>347,532,000</i>	<i>3.64</i>	18,500 KAO CORP	157,990,000	1.66
42,400 COMSYS HOLDINGS	135,044,000	1.41	18,500 SHISEIDO CO LTD	126,447,500	1.32
84,000 SANWA HOLDINGS CORP	80,808,000	0.85	18,000 SUNDRUG	64,260,000	0.67
32,000 TOTO LTD	131,680,000	1.38	<i>Personal Goods</i>	<i>118,628,000</i>	<i>1.24</i>
<i>Food Producers</i>	<i>300,202,000</i>	<i>3.15</i>	18,800 ABC MART	118,628,000	1.24
128,500 AJINOMOTO CO INC	230,272,000	2.42	<i>Pharmaceuticals and Biotechnology</i>	<i>726,405,650</i>	<i>7.61</i>
13,500 KAMEDA SEIKA	69,930,000	0.73	101,500 ASTELLAS PHARMA INC	182,649,250	1.91
<i>Gas, Water and Multi-utilities</i>	<i>93,396,000</i>	<i>0.98</i>	50,000 H U GROUP HOLDINGS INC	127,050,000	1.33
36,200 TOKYO GAS CO LTD	93,396,000	0.98	24,600 OTSUKA HOLDINGS CO LTD	115,595,400	1.21
<i>Household Goods and Home Construction</i>	<i>406,230,000</i>	<i>4.26</i>	49,000 SANTEN PHARMACEUTICAL	97,167,000	1.02
38,000 MAKITA	148,770,000	1.56	53,000 TAKEDA PHARMACEUTICAL CO LTD	203,944,000	2.14
73,000 SANRIO	121,764,000	1.28	<i>Real Estate Investment and Services</i>	<i>105,022,500</i>	<i>1.10</i>
88,000 SEKISUI CHEMICAL CO LTD	135,696,000	1.42	55,000 MITSUI FUDOSAN CO LTD REIT	105,022,500	1.10
<i>Industrial Engineering</i>	<i>820,349,500</i>	<i>8.60</i>	<i>Retailers</i>	<i>393,757,000</i>	<i>4.13</i>
70,000 AMADA CO LTD	61,670,000	0.65	104,000 ISETAN MITSUKHOSHI HOLDINGS LTD	64,272,000	0.67
28,000 EBARA CORP	70,700,000	0.74	6,200 NITORI	130,975,000	1.38
60,000 JGC HOLDINGS CORPORATION	68,040,000	0.71	54,000 RYOHIN KEIKAKU	82,350,000	0.86
71,000 KURITA WATER INDUSTRIES LTD	212,361,000	2.24	33,000 SEVEN & I HOLDINGS CO LTD	116,160,000	1.22
123,000 MITSUBISHI ELECTRIC CORP	172,138,500	1.80	<i>Software and Computer Services</i>	<i>228,387,000</i>	<i>2.39</i>
72,000 THE JAPAN STEEL WORKS	110,232,000	1.15	109,000 NTT DATA	130,691,000	1.37
47,000 THK CO LTD	125,208,000	1.31	17,200 OTSUKA	97,696,000	1.02
			<i>Technology Hardware and Equipment</i>	<i>1,043,009,500</i>	<i>10.92</i>
			23,800 FUJI ELECTRIC HOLDINGS	70,067,200	0.73

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	JPY	
15,000 FUJITSU LTD	189,300,000	1.98
9,815 HIROSE ELECTRIC	116,013,300	1.22
52,000 NGK INSULATORS LTD	77,376,000	0.81
101,000 RICOH COMPANY LTD	77,669,000	0.81
10,300 ROHM	73,542,000	0.77
13,000 SCREEN HOLDINGS CO LTD	65,390,000	0.69
40,000 SUMCO CORP	65,960,000	0.69
9,500 TDK CORPORATION	101,460,000	1.06
7,800 TOKYO ELECTRON LTD	206,232,000	2.16
<i>Telecommunications Service Providers</i>	<i>527,228,100</i>	<i>5.52</i>
51,900 KDDI CORP	167,844,600	1.76
81,000 NIPPON TELEGRAPH & TELEPHONE	203,755,500	2.13
54,000 NTT DOCOMO INC	155,628,000	1.63
<i>Travel and Leisure</i>	<i>257,593,000</i>	<i>2.70</i>
44,000 KOURAKUEN HOLDINGS CORP	68,156,000	0.71
97,000 SEIBU HOLDINGS INC.	113,587,000	1.20
50,000 TOKYU CORP	75,850,000	0.79
<i>Waste and Disposal Services</i>	<i>228,165,000</i>	<i>2.39</i>
79,500 DAISEKI	228,165,000	2.39
Total securities portfolio	9,431,623,450	98.82

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	57,404,107	98.25	211,985 CENTRE TESTING INTERNATIONAL GROUP CO LTD -A	592,137	1.01
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	57,404,107	98.25	23,000 CHINA TOURISM GROUP DUTY FREE COPERATION LIMITED	500,799	0.86
Shares	57,404,107	98.25	22,733 CHONGQING FULING ZHACAI-A	115,720	0.20
<i>Bermuda</i>	<i>2,277,843</i>	<i>3.90</i>	1,403,500 COSCO SHIPPING HOLDINGS CO LTD	403,821	0.69
177,000 CHINA GAS HLDGS LTD	545,811	0.93	74,400 FUYAO GLASS INDUSTRY GROUP-H	177,205	0.30
290,000 CHINA ORIENTAL GROUP	78,950	0.14	173,700 GUANGZHOU BAIYUN INTERNATIONAL AIRPORT CO LTD	374,210	0.64
5,224,000 CHINA YOUZAN	829,049	1.42	80,300 HANGZHOU HIKVISION DIGITAL A	344,512	0.59
33,500 JARDINE STRATEGIC	721,925	1.24	62,600 HAN'S LASER TECHNOLOGY INDUSTRY GROUP CO LTD	318,129	0.54
106,800 MAN WAH HOLDINGS LTD	102,108	0.17	61,900 INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	272,396	0.47
<i>Brazil</i>	<i>1,477,115</i>	<i>2.53</i>	82,248 LUXSHARE PRECISION INDUSTR-A	597,030	1.02
16,400 BCO BTG PACTUAL SA	223,802	0.38	6,400 MIDEA GROUP CO	54,093	0.09
58,800 MINERVA	138,037	0.24	34,500 PHARMARON BEIJING CO LTD H	356,107	0.61
52,500 ODONTOPREV SA	138,928	0.24	7,334 PROYA COSMETICS CO LTD A	186,634	0.32
63,030 PETROLEO BRASILEIRO-SP ADR	496,046	0.84	113,087 SANY HEAVY INDUSTRY -A-	299,899	0.51
124,900 SANTOS BRASIL PARTICIPACOES SA	127,156	0.22	26,600 SH INTL AIPIORT -A-	270,998	0.46
10,300 SUZANO SA	68,750	0.12	317,600 SHENZHEN AIRPORT	343,906	0.59
27,900 VALE DO RIO DOCE	284,396	0.49	37,366 SPRING AIRLINES CO LTD-A	186,141	0.32
<i>Cayman Islands</i>	<i>15,760,349</i>	<i>26.98</i>	25,000 VENUS MEDTECH HANGZHOU INC H	246,759	0.42
11,608 21VIANET GRP.ADR A	276,851	0.47	23,510 WULIANGYE YIBIN -A-	568,700	0.97
28,000 ALCHIP TECHNOLOGIES LIMITED	474,504	0.81	13,750 YANTAI JEREH	60,255	0.10
102,300 ALIBABA GROUP HOLDING LTD	2,766,549	4.73	79,025 YEALINK NETWORK TECHNOLOGY CORP LTD	762,536	1.32
4,828 ALIBABA GROUP HOLDING-SP ADR	1,041,544	1.78	<i>Cyprus</i>	<i>59,290</i>	<i>0.10</i>
30,000 ANTA SPORTS PRODUCTS LTD	264,758	0.45	11,000 GLOBALTRANS INVSESTMENTS PLC GDR	59,290	0.10
205,000 CENTRAL CHINA NEW LIFE LIMITED	226,147	0.39	<i>Egypt</i>	<i>586,176</i>	<i>1.00</i>
112,500 CHINA EAST EDUCATION HOLDINGS LIMITED	203,504	0.35	64,884 CAIRO INVESTMENT REAL ESTATE DEVELOPMENT	52,382	0.09
218,000 CHINA MEIDONG AUTO HOLDINGS LTD	534,419	0.91	133,490 COMMERCIAL INTL BANK (EGYPT)	533,794	0.91
364,000 CN YONGDA AUTO	437,243	0.75	<i>Greece</i>	<i>1,525,304</i>	<i>2.61</i>
5,724 CTRIP COM INTERNATIONAL LTD	148,996	0.26	1,098,512 EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	503,388	0.86
9,539 DADA NEXUS LTD ADR	208,427	0.36	50,521 FOURLIS HOLDING	241,156	0.41
170,000 GEELY AUTOMOBILE HOLDINGS LTD	267,596	0.46	28,292 JUMBO SA	508,419	0.87
81,628 HYGIEA HEALTHCARE HOLDINGS CO LIMITED	281,204	0.48	14,000 PIRAEUS PORT AUTHORITY	272,341	0.47
15,454 JD.COM ADR	939,758	1.61	<i>Hong Kong (China)</i>	<i>2,187,253</i>	<i>3.74</i>
33,616 KANGJI MEDICAL HOLDINGS LIMITED	129,251	0.22	116,800 AIA GROUP LTD -H-	1,089,563	1.86
30,200 MEITUAN DIANPING	669,814	1.15	666,000 CNOOC LTD H	740,718	1.27
128,000 MIDEA REAL ESTATE HOLDING LIMITED	313,126	0.54	36,500 TECHTRONIC INDUSTRIES CO LTD -H-	356,972	0.61
4,926 NETEASE INC	84,913	0.15	<i>Indonesia</i>	<i>1,703,403</i>	<i>2.92</i>
1,597 NETEASE SP ADR SHS	694,839	1.19	1,252,700 ASTRA INTERNATIONAL TBK PT	420,928	0.72
8,000 SILERGY CORP	520,598	0.89	3,779,100 MITRA ADIPERKASA	206,349	0.35
265,000 SITC INTERNATIONAL HOLDINGS CO	282,763	0.48	2,351,500 PT BANK RAKYAT INDONESIA	498,779	0.86
866,000 SPT ENERGY GROUP INC	35,755	0.06	271,400 PT SEMEN GRESIK TBK	182,865	0.31
144,000 STELLA INTERNATIONAL HOLDINGS LTD	147,707	0.25	1,847,600 TELKOM INDONESIA SERIE B	394,482	0.68
62,600 TENCENT HOLDINGS LTD	4,027,152	6.90	<i>Italy</i>	<i>100,123</i>	<i>0.17</i>
249,600 TONGCHENG ELONG HOLDINGS LIMITED	449,574	0.77	10,500 ENI SPA	100,123	0.17
352,000 XINYI SOLAR HOLDINGS LTD	333,357	0.57			
<i>China</i>	<i>7,380,665</i>	<i>12.63</i>			
4,800 ANGEL YEAST CO LTD-A	33,574	0.06			
23,000 ANHUI CONCH CEMENT CO LTD-H	154,907	0.27			
256,000 BEIJING CAPITAL INTL AIRPO-H	160,197	0.27			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Kazakhstan</i>	523,926	0.90	<i>South Korea</i>	4,994,076	8.55
23,396 HALYK SAVINGS GDR SPONSORED	290,110	0.50	23,043 KB FINANCIAL GROUP	650,380	1.11
16,882 NATIONAL ATOMIC COMPANY KAZATOMPROM JSC GDR	233,816	0.40	24,843 KIA MOTORS CORP	661,943	1.13
<i>Kenya</i>	1,159,168	1.98	2,073 NAVER CORP	460,150	0.79
199,100 EAST AFRICAN BREW	303,648	0.52	3,851 ORION CORP	429,009	0.73
1,132,600 KCB GROUP LIMITED	386,391	0.66	56,230 SAMSUNG ELECTRONICS PREF SHS	2,173,750	3.73
1,744,700 SAFARICOM	469,129	0.80	21,807 SAMSUNG ENGINEERING	222,086	0.38
<i>Kuwait</i>	2,722,100	4.66	5,608 SK HYNIX INC	396,758	0.68
103,816 AGILITY PUBLIC WAREHOUSING COMPANY	247,678	0.42	<i>Sri Lanka</i>	92,065	0.16
38,252 HUMAN SOFT HOLDING CO KSCC	346,636	0.59	139,957 JOHN KEELLS HOLDINGS	92,065	0.16
350,369 KUWAIT FINANCE HOUSE	696,954	1.19	<i>Taiwan</i>	3,744,376	6.41
536,190 NATIONAL BANK OF KUWAIT	1,430,832	2.46	48,000 HIWIN TECH	477,486	0.82
<i>Malaysia</i>	161,402	0.28	47,000 MEDIATEK INC	922,333	1.58
190,000 GAMUDA BHD	161,402	0.28	199,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2,111,101	3.61
<i>Morocco</i>	368,412	0.63	48,000 TAIWAN UNION TECHNOLOGY CORP	233,456	0.40
10,048 ATTIJARIWABA BANK	368,412	0.63	<i>Thailand</i>	811,376	1.39
<i>Netherlands</i>	870,953	1.49	173,700 AIRPORTS THAILAND-F-	340,010	0.58
17,595 YANDEX CL A	870,953	1.49	1,179,500 LAND AND HOUSE -FOREIGN	290,033	0.50
<i>Nigeria</i>	128,222	0.22	80,600 PTT GLOBAL CHEM F	120,610	0.21
3,078,760 ZENITH BANK	128,222	0.22	5,100 SIAM CEMENT -F-	60,723	0.10
<i>Pakistan</i>	467,484	0.80	<i>Turkey</i>	440,287	0.75
484,300 MCB BANK	467,484	0.80	33,101 BIM BIRLESIK MAGAZALAR AS	328,367	0.56
<i>Philippines</i>	1,056,811	1.81	17,677 COCA COLA ICECEK	111,920	0.19
104,700 AYALA LAND INC	71,026	0.12	<i>United Arab Emirates</i>	598,645	1.02
63,680 CEBU AIR INC	50,612	0.09	20,664 DP WORLD LTD	335,377	0.57
31,480 INTERNATIONAL CONTAINER TERMIN	64,761	0.11	109,145 EMIRATES NBD PJSC	263,268	0.45
504,600 METRO BANK & TRUST	374,715	0.64	<i>United Kingdom</i>	524,730	0.90
4,662,600 METRO PACIFIC	346,244	0.59	192,083 AIRTEL AFRICA PLC	148,335	0.25
8,202 ROBINSON S LAND	-	0.00	12,206 BANK OF GEORGIA GROUP PLC	161,373	0.28
426,000 ROBINSONS LAND CORPORATION	149,453	0.26	39,542 STANDARD CHARTERED	215,022	0.37
<i>Russia</i>	1,804,146	3.09	<i>United States of America</i>	316,443	0.54
182,380 ALROSA CJSC	165,092	0.28	7,993 SOUTHERN COPPER CORP	316,443	0.54
95,116 GAZPROM PJSC-SPON ADR REG	513,245	0.88	<i>Viet Nam</i>	2,794,120	4.78
4,668 LUKOIL OAO	347,835	0.60	72,540 SAIGON BEER ALCOHOL BEVERAGE CORP	490,769	0.84
2,068 NOVATEK OAO-SPONS GDR REG S	294,070	0.50	183,420 VINAMILK	890,779	1.52
539 POLYUS GOLD	90,947	0.16	355,680 VINCOM RETAIL JOINT STOCK COMPANY	380,111	0.65
14,171 SEVERSTAL PAO GDR	171,469	0.29	61,750 VINGROUP JOHN STOCK COMPANY	236,825	0.41
28,390 TATNEFT PJSC	221,488	0.38	244,550 VINHOMES JOINT STOCK CO	795,636	1.36
<i>Singapore</i>	147,056	0.25	Warrants, Rights	-	0.00
55,000 SINGAPORE AIRLINES	147,056	0.25	<i>Singapore</i>	-	0.00
<i>South Africa</i>	620,788	1.06	64,900 SINGAPORE AIRLINES RIGHTS	-	0.00
3,410 NASPERS-N-	620,788	1.06	Total securities portfolio	57,404,107	98.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	44,858,453	100.23	50,000 GAZPROMNEFT PJSC	206,330	0.46
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	44,858,453	100.23	49,000 LUKOIL OAO	3,250,876	7.26
Shares	44,858,453	100.23	50,000 NOVATEK JOINT STOCK COMPANY	633,267	1.41
<i>Banks</i>	<i>4,428,117</i>	<i>9.89</i>	11,000 NOVATEK OAO-SPONS GDR REG S	1,392,690	3.11
57,500 HALYK SAVINGS GDR SPONSORED	634,822	1.42	240,000 ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06)	1,084,102	2.42
1,380,000 SBERBANK OF RUSSIA PJSC	3,254,397	7.27	1,700,000 SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY USD (ISIN RU0008926258)	817,934	1.83
20,000 SBERBANK OF RUSSIA PJSC REGISTERED SHS	50,896	0.11	920,000 SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY USD (ISIN RU0009029524)	404,533	0.90
27,000 TCS GROUP HOLDING	488,002	1.09	80,000 TATNEFT PJSC PREF SHS	542,001	1.21
<i>Chemicals</i>	<i>159,408</i>	<i>0.36</i>	225,000 TATNEFT PJSC	1,562,895	3.49
10,000 PHOSAGRO ADR	109,870	0.25	<i>Personal Care, Drug and Grocery Stores</i>	<i>5,226,186</i>	<i>11.68</i>
1,500 PHOSAGRO OJSC	49,538	0.11	60,000 MAGNIT PJSC	3,019,891	6.75
<i>Construction and Materials</i>	<i>61,514</i>	<i>0.14</i>	70,000 X 5 RETAIL GROUP NV REGS ADR	2,206,295	4.93
35,000 OJSC LSR GROUP GDR	61,514	0.14	<i>Precious Metals and Mining</i>	<i>4,161,239</i>	<i>9.30</i>
<i>Electricity</i>	<i>3,286,776</i>	<i>7.34</i>	750,000 ALROSA CJSC	606,431	1.35
22,000,000 ENEL RUSSIA	274,899	0.61	30,000 HIGHLAND GOLD MINING LTD	76,568	0.17
20,000,000 FEDERAL GRID CO UNIFIED ENERGY SYSTEM JSC	46,476	0.10	115,000 POLYMETAL INTERNATIONAL PLC	2,043,811	4.58
77,000,000 FEDERAL HYDRO GENERATING COMPANY RUS PJSC	704,082	1.57	8,800 POLYUS GOLD	1,322,044	2.95
30,500,000 INTER RAO UES	1,857,455	4.16	1,500 POLYUS PJSC GDR	112,385	0.25
10,000,000 RUSSIAN GRIDS	187,508	0.42	<i>Real Estate Investment and Services</i>	<i>271,446</i>	<i>0.61</i>
1,350,000,000 TERRITORIAL GENERATION COMPANY N°1	216,356	0.48	225,000 ETALON GROUP GDR	271,446	0.61
<i>Finance and Credit Services</i>	<i>332,698</i>	<i>0.74</i>	<i>Software and Computer Services</i>	<i>2,692,428</i>	<i>6.02</i>
21,500 QIWI SPONS.ADR REP.1 ACT.CL.B	332,698	0.74	75,000 MAIL.RU GROUP ADR	1,502,471	3.36
<i>General Industrials</i>	<i>880,274</i>	<i>1.97</i>	27,000 YANDEX CL A	1,189,957	2.66
700,000 DETSKY MIR PJSC	880,274	1.97	<i>Telecommunications Service Providers</i>	<i>1,861,088</i>	<i>4.16</i>
<i>Industrial Metals and Mining</i>	<i>5,671,366</i>	<i>12.67</i>	170,000 MOBILE TELESYSTEMS	706,835	1.58
25,000 EVRAZ PLC	79,318	0.18	140,000 MOBILE TELESYSTEMS PJSC	1,154,253	2.58
1,450,000 MAGNITOGORSK IRON & STEEL WORK	673,727	1.51	Total securities portfolio	44,858,453	100.23
13,000 MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	3,049,331	6.80			
240,000 NOVOLIPETSK STEEL	422,365	0.94			
60,000 NOVOLIPETSK STEEL	105,396	0.24			
83,000 SEVERSTAL OAO	899,182	2.01			
1,300,000 UNITED COMPANY RUSAL LIMITED	442,047	0.99			
<i>Industrial Support Services</i>	<i>264,194</i>	<i>0.59</i>			
13,500 HEADHUNTER GROUP PLC ADR	264,194	0.59			
<i>Industrial Transportation</i>	<i>191,960</i>	<i>0.43</i>			
40,000 GLOBALTRANS INVESTMENTS PLC GDR	191,960	0.43			
<i>Investment Banking and Brokerage Services</i>	<i>1,871,241</i>	<i>4.18</i>			
600,000 MOSCOW EXCHANGE MICEX-RTS PJSC	850,487	1.90			
4,750,000 SISTEMA JSFC	1,020,754	2.28			
<i>Oil, Gas and Coal</i>	<i>13,498,518</i>	<i>30.15</i>			
1,485,000 GAZPROM PJSC	3,603,890	8.06			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	46,025,921	98.67	95,137 CORTEVA INC	2,548,720	5.46
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	45,605,648	97.77	25,498 DEERE & CO	4,007,011	8.60
Shares	45,605,648	97.77	25,197 FMC CORP	2,510,125	5.38
<i>Bermuda</i>	<i>1,265,940</i>	<i>2.71</i>	38,002 HORMEL FOODS	1,834,357	3.93
30,779 BUNGE LTD	1,265,940	2.71	5,059 INGREDION	419,897	0.90
<i>Canada</i>	<i>4,571,491</i>	<i>9.80</i>	1,176 MCCORMICK NON VTG	210,986	0.45
6,200 CANADIAN NATIONAL RAILWAY CO	546,749	1.17	55,563 MOSAIC CO THE -WI	695,093	1.49
4,611 CDN PACIFIC RAILWAY LTD	1,177,373	2.52	13,335 PILGRIMS PRIDE	225,228	0.48
88,908 NUTRIEN LTD	2,847,369	6.11	1,200 SANDERSON FARMS INC	139,068	0.30
<i>Cayman Islands</i>	<i>1,776,840</i>	<i>3.81</i>	5,730 TRACTOR SUPPLY	755,157	1.62
2,074,000 WH GROUP LTD	1,776,840	3.81	21,149 TRIMBLE NAVIGATION	913,425	1.96
<i>Germany</i>	<i>1,096,644</i>	<i>2.35</i>	50,325 TYSON FOODS -A-	3,004,906	6.44
30,413 EVONIK INDUSTRIES AG	772,320	1.65	6,259 ZOETIS INC	857,733	1.84
10,258 GEA GROUP AG	324,324	0.70	Share/Units of UCITS/UCIS	420,273	0.90
<i>Ireland</i>	<i>1,054,620</i>	<i>2.26</i>	Share/Units in investment funds	420,273	0.90
8,513 KERRY GROUP A	1,054,620	2.26	<i>Luxembourg</i>	<i>420,273</i>	<i>0.90</i>
<i>Japan</i>	<i>2,544,294</i>	<i>5.45</i>	388 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	420,273	0.90
139,400 KUBOTA CORPORATION	2,077,724	4.45	Total securities portfolio	46,025,921	98.67
5,500 NH FOODS SHS	220,489	0.47			
16,500 NISSHIN SEIFUN GROUP INC	246,081	0.53			
<i>Netherlands</i>	<i>1,960,879</i>	<i>4.20</i>			
88,882 CNH INDUSTRIAL N.V	621,728	1.33			
5,866 JDE PEETS B V	237,709	0.51			
7,960 KONINKLIJKE DSM NV	1,101,442	2.36			
<i>Norway</i>	<i>2,147,269</i>	<i>4.60</i>			
64,068 MOWI ASA	1,213,025	2.60			
26,992 YARA INTERNATIONAL ASA	934,244	2.00			
<i>Russia</i>	<i>752,530</i>	<i>1.61</i>			
60,983 PHOSAGRO ADR	752,530	1.61			
<i>Singapore</i>	<i>1,547,478</i>	<i>3.32</i>			
244,300 FIRST RESOURCES LTD	243,416	0.52			
444,800 WILMAR INTERNATIONAL	1,304,062	2.80			
<i>Switzerland</i>	<i>739,919</i>	<i>1.59</i>			
388 BARRY CALLEBAUT N	739,919	1.59			
<i>United Kingdom</i>	<i>2,834,653</i>	<i>6.08</i>			
74,399 ASSOCIATED BRITISH FOODS	1,760,394	3.78			
12,924 CRODA INTERNATIONAL PLC	839,317	1.80			
28,482 TATE & LYLE PLC	234,942	0.50			
<i>United States of America</i>	<i>23,313,091</i>	<i>49.99</i>			
8,312 AGCO CORP	460,984	0.99			
79,841 ARCHER-DANIELS MIDLAND CO	3,185,656	6.84			
54,895 CF INDUSTRIES HOLDINGS INC	1,544,745	3.31			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	355,278,138	98.10	Warrants, Rights	225,865	0.06
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	355,278,138	98.10	<i>Canada</i>	<i>218,751</i>	<i>0.06</i>
Shares	355,052,273	98.04	318,880 PAN AMERICAN SILVER CORP RIGHT 22/02/2029	218,751	0.06
<i>Australia</i>	<i>44,434,127</i>	<i>12.27</i>	<i>Ireland</i>	<i>7,114</i>	<i>0.00</i>
3,442,975 EVOLUTION MINING LTD	13,440,668	3.71	100 AMUNDI PHYSICAL GOLD ETC	7,114	0.00
651,668 NEWCREST MINING	14,146,673	3.91	Total securities portfolio	355,278,138	98.10
1,256,265 NORTHEN STAR RESOURCES	11,555,577	3.19			
1,417,920 SARACEN MINERAL HLDGS	5,291,209	1.46			
<i>Canada</i>	<i>195,254,290</i>	<i>53.92</i>			
342,879 AGNICO EAGLE MINES	21,964,829	6.06			
538,400 ALACER GOLD CORP	3,688,111	1.02			
503,305 ALAMOS GOLD SHS A	4,721,001	1.30			
1,297,604 BARRICK GOLD CORP	34,957,451	9.66			
2,176,621 B2GOLD	12,384,973	3.42			
319,476 CENTERRA GOLD	3,553,597	0.98			
431,773 EQUINOX GOLD CORP	4,812,210	1.33			
192,095 FRANCO NEVADA	26,824,146	7.41			
2,372,664 KINROSS GOLD	17,130,634	4.73			
362,298 KIRKLAND LAKE GOLD LTD	14,869,455	4.11			
270,000 NEW GOLD	364,500	0.10			
431,223 PAN AMERICAN SILVER	13,104,867	3.62			
238,629 PRETIUM RESOURCES	2,004,484	0.55			
510,908 SEMAFO INC	1,736,765	0.48			
262,320 SSR MINING INC	5,591,351	1.54			
295,352 TOREX GOLD RESOURCES INC	4,638,398	1.28			
209,400 WESDOME GOLD MINES LTD	1,803,400	0.50			
395,468 WHEATON PRECIOUS METALS CORP	17,420,365	4.81			
674,680 YAMANA GOLD	3,683,753	1.02			
<i>Cayman Islands</i>	<i>8,742,908</i>	<i>2.41</i>			
362,496 ENDEAVOUR MINING CORPORATION	8,742,908	2.41			
<i>China</i>	<i>7,078,267</i>	<i>1.95</i>			
2,984,000 ZHAOJIN MINING INDUSTRY H	3,484,327	0.96			
7,716,000 ZIJIN MINING GROUP CO LTD-H	3,593,940	0.99			
<i>Jersey</i>	<i>3,632,670</i>	<i>1.00</i>			
1,603,071 CENTAMIN	3,632,670	1.00			
<i>Peru</i>	<i>3,461,510</i>	<i>0.96</i>			
378,721 CIA DE MINAS BUENAVENTURA-SP ADR	3,461,510	0.96			
<i>South Africa</i>	<i>41,117,084</i>	<i>11.35</i>			
829,028 ANGLOGOLD ASHANTI-SPON ADR	24,448,036	6.75			
1,773,303 GOLD FIELDS ADR	16,669,048	4.60			
<i>United Kingdom</i>	<i>1,727,696</i>	<i>0.48</i>			
602,706 HIGHLAND GOLD MINING LTD	1,727,696	0.48			
<i>United States of America</i>	<i>49,603,721</i>	<i>13.70</i>			
565,707 NEWMONT CORPORAION	34,926,750	9.65			
118,058 ROYAL GOLD INC	14,676,971	4.05			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	USD	
22,240 NVIDIA CORP	8,449,198	1.75
<i>Telecommunications Service Providers</i>	<i>13,094,641</i>	<i>2.71</i>
16,320 NETFLIX INC	7,426,253	1.53
50,833 WALT DISNEY CO/THE	5,668,388	1.18
<i>Travel and Leisure</i>	<i>27,736,142</i>	<i>5.75</i>
232,300 AIR CANADA CLASS B	2,890,921	0.60
70,625 ALASKA AIR GROUP INC	2,560,863	0.53
189,921 BASIC FIT N.V.	4,980,783	1.03
3,507 BOOKING HOLDINGS INC	5,584,336	1.15
55,884 DARDEN RESTAURANTS INC	4,234,331	0.88
85,873 LIVE NATION ENTERTAINMENT INC	3,806,750	0.79
67,046 SOUTHWEST AIRLINES	2,291,632	0.48
7,612 VAIL RESORTS INC.	1,386,526	0.29
Share/Units of UCITS/UCIS	27,259,422	5.65
Share/Units in investment funds	27,259,422	5.65
<i>Investment Fund</i>	<i>27,259,422</i>	<i>5.65</i>
25,340 AMUNDI MONEY MARKET FUND SHORT TERM IV CAP	27,259,422	5.65
Total securities portfolio	474,313,405	98.32

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	183,816,223	97.79			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	183,816,223	97.79			
Shares	183,816,223	97.79			
<i>Australia</i>	<i>11,786,479</i>	<i>6.27</i>	<i>Norway</i>	<i>1,803,346</i>	<i>0.96</i>
82,731 BHP GROUP LTD	2,040,318	1.09	127,356 EQUINOR ASA	1,803,346	0.96
666,265 EVOLUTION MINING LTD	2,600,962	1.38			
146,935 NEWCREST MINING	3,189,724	1.70	<i>South Africa</i>	<i>7,142,023</i>	<i>3.80</i>
221,554 NORTHERN STAR RESOURCES	2,037,933	1.08	157,830 ANGLOGOLD ASHANTI-SPON ADR	4,654,407	2.48
28,431 RIO TINTO LTD	1,917,542	1.02	264,640 GOLD FIELDS ADR	2,487,616	1.32
<i>Canada</i>	<i>57,059,008</i>	<i>30.36</i>	<i>United Kingdom</i>	<i>12,030,568</i>	<i>6.40</i>
117,582 AGNICO EAGLE MINES	7,532,303	4.01	93,585 BHP GROUP PLC	1,913,025	1.02
484,269 BARRICK GOLD CORP	13,046,207	6.93	757,277 BP PLC	2,874,418	1.53
475,997 B2GOLD	2,708,423	1.44	34,482 RIO TINTO PLC	1,938,127	1.03
103,400 ENBRIDGE	3,133,845	1.67	328,054 ROYAL DUTCH SHELL PLC-A	5,304,998	2.82
54,079 FRANCO NEVADA	7,551,592	4.02			
76,800 KIRKLAND LAKE GOLD LTD	3,152,030	1.68	<i>United States of America</i>	<i>63,041,720</i>	<i>33.53</i>
385,700 LUNDIN MINING	2,061,571	1.10	13,614 AIR PRODUCTS & CHEMICALS INC	3,287,236	1.75
37,700 NUTRIEN LTD	1,207,381	0.64	26,211 ALBEMARLE	2,023,751	1.08
81,651 PAN AMERICAN SILVER	2,481,374	1.32	22,259 CELANESE SER RG	1,921,842	1.02
132,320 SSR MINING INC	2,810,549	1.50	98,289 CHEVRON CORP	8,770,327	4.67
116,100 SUNCOR ENERGY INC. (NOUV. STE)	1,951,171	1.04	36,549 CONCHO RESOURCES	1,882,274	1.00
52,200 TC ENERGY CORPORATION	2,222,879	1.18	45,562 CONOCOPHILLIPS	1,914,515	1.02
184,600 TECK RESOURCES B	1,927,297	1.03	49,409 CORTEVA INC	1,323,667	0.70
120,266 WHEATON PRECIOUS METALS CORP	5,272,386	2.80	46,192 DOW INC	1,882,786	1.00
			36,564 DUPONT DE NEMOURS INC	1,942,645	1.03
<i>Cayman Islands</i>	<i>998,511</i>	<i>0.53</i>	37,704 EOG RESOURCES	1,910,085	1.02
41,400 ENDEAVOUR MINING CORPORATION	998,511	0.53	132,227 EXXON MOBIL CORP	5,913,191	3.15
			69,508 HALLIBURTON CO	902,214	0.48
<i>Curacao</i>	<i>1,052,129</i>	<i>0.56</i>	41,929 HESS CORP	2,172,341	1.16
57,212 SCHLUMBERGER LTD	1,052,129	0.56	15,670 INTERNATIONAL FLAVORS & FRAGRANCES	1,918,948	1.02
			118,424 KINDER MORGAN	1,796,492	0.96
<i>France</i>	<i>14,507,583</i>	<i>7.72</i>	220,545 NEWMONT CORPORAION	13,616,449	7.23
25,965 AIR LIQUIDE	3,744,477	1.99	63,053 OCCIDENTAL PETROLEUM CORP	1,153,870	0.61
22,596 ARKEMA	2,160,742	1.15	28,453 PHILLIPS 66	2,045,771	1.09
54,314 COMPAGNIE DE SAINT-GOBAIN SA	1,955,139	1.04	19,839 PIONEER NATURAL RES	1,938,270	1.03
174,198 TOTAL SA	6,647,225	3.54	21,825 ROYAL GOLD INC	2,713,284	1.44
			34,202 VALERO ENERGY CORPORATION	2,011,762	1.07
<i>Germany</i>	<i>1,792,391</i>	<i>0.95</i>	Other transferable securities	-	0.00
31,994 BASF SE	1,792,391	0.95	Shares	-	0.00
			<i>United States of America</i>	<i>-</i>	<i>0.00</i>
<i>Ireland</i>	<i>5,880,042</i>	<i>3.13</i>	43,918 APEX SILVER MINES	-	0.00
56,644 CRH PLC	1,940,401	1.03	Total securities portfolio	183,816,223	97.79
18,638 LINDE PLC	3,939,641	2.10			
<i>Italy</i>	<i>2,702,602</i>	<i>1.44</i>			
283,424 ENI SPA	2,702,602	1.44			
<i>Japan</i>	<i>1,949,636</i>	<i>1.04</i>			
16,700 SHIN-ETSU CHEMICAL CO LTD	1,949,636	1.04			
<i>Netherlands</i>	<i>2,070,185</i>	<i>1.10</i>			
14,961 KONINKLIJKE DSM NV	2,070,185	1.10			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	45,524,019	93.28	255,600 BAOSHAN IRON AND STEEL S.A	164,762	0.34
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	45,524,019	93.28	6,000 BYD CO LTD-H	46,333	0.09
Shares	45,519,270	93.27	1,705,000 CGN POWER CO LTD SHS 144A S H	351,978	0.72
<i>Bermuda</i>	<i>438,801</i>	<i>0.90</i>	73,200 CHAOZHOU THREE -CIRCLE GROUP CO LTD	286,630	0.59
125,000 HAIER ELECTRONICS GROUP CO	378,202	0.78	236,000 CHINA COMMUNICATION SERVI-H	146,768	0.30
67,000 NINE DRAGONS PAPER	60,599	0.12	520,000 CHINA CONSTRUCTION BANK H	420,671	0.86
<i>Brazil</i>	<i>1,205,798</i>	<i>2.47</i>	972,000 CHINA PETROLEUM & CHEMICAL H	405,080	0.83
100,200 HYPERA SA	607,682	1.25	148,800 CHINA RAILWAY GROUP LIMITED A	105,593	0.22
211,300 ODONTOPREV SA	547,606	1.12	36,400 CHINA RESOURCES DOUBLE CRA-A	68,024	0.14
5,480 WEG SA PFD	50,510	0.10	23,000 CHINA SOUTH PUBLISHING -A	34,399	0.07
<i>Cayman Islands</i>	<i>7,563,724</i>	<i>15.50</i>	3,114,000 CHINA TELECOM CORP LTD-H	871,865	1.78
1,491 BAIDU ADS	178,756	0.37	108,200 CHINA UNITED NETWORK-A	74,029	0.15
69,000 CHINA CONCH VENTURE HOLDINGS	291,118	0.60	90,679 CHINA YANGTZE POWER CO LTD	242,782	0.50
76,500 CHINA HONGQIAO GROUP LTD	33,954	0.07	333,000 CRRC CORPORATION SHARES H	140,496	0.29
97,000 CHINA MEDICAL SYSTEM HOLDING	114,265	0.23	48,773 DONG-E-E-A	247,117	0.51
201,000 CHINA MENGNIU DAIRY CO	767,644	1.56	142,800 FUYAO GLASS INDUSTRY GROUP-H	340,119	0.70
390,000 CHINA RESOURCES CEMENT	477,532	0.98	18,300 GIANT NETWORK GROUP CO LTD	45,012	0.09
309,500 DALI FOODS GROUP CO LTD	187,685	0.38	37,500 GREAT WALL MOTOR COMPANY-H	23,418	0.05
65,900 ENN ENERGY HOLDINGS LTD	741,436	1.51	151,400 HEILAN HOME CO LTD SHS A	124,560	0.26
62,000 HAITIAN INTERNATIONAL HOLDINGS	125,912	0.26	628,000 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	380,828	0.78
85,500 HENGAN INTERNATIONAL GROUP CO LTD	669,617	1.37	9,840 JIANGSU HENGRUI MEDICINE C A	128,389	0.26
1,081 HUAZHU GROUP LTD ADR	37,889	0.08	76,700 NANJING IRON & STEEL CO-A	35,021	0.07
4,022 JD.COM ADR	242,044	0.50	171,168 ORIENTAL PEARL MEDIA REGISTERED SHARES	233,705	0.48
284,000 LEE & MAN PAPER	152,434	0.31	320,000 PETROCHINA CO LTD-H	106,110	0.22
1,466 NETEASE SP ADR SHS	629,471	1.29	3,600 PIENTZHUANG A SHARE	86,640	0.18
2,426 NW ORIENTL ED & TECHNO GP ADR	315,938	0.65	86,100 POWER CONS CORP A	42,112	0.09
12,000 SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP	41,804	0.09	42,130 RONGSHENG PETRO CHEMICAL-A	73,253	0.15
49,200 SHENZHOI INTERNATIONAL GROUP	592,903	1.21	11,400 SHANDONG BUCHANG PHARMACEUTICALS CO LTD	46,492	0.10
149,000 SINO BIOPHARMACEUTICAL	280,679	0.58	432,400 SHANGHAI CONSTRUCTION CO-A	187,652	0.38
11,800 SUNNY OPTICAL TECHNOLOGY	188,788	0.39	894,000 SHANGHAI ELECTRIC GRP CO L-H	253,765	0.52
2,436 TAL EDUCATION GROUP	166,574	0.34	79,000 SHANGHAI FOSUN PHARMACEUTI-H	263,997	0.54
341,000 TOWNGAS CHINA CO LTD	153,990	0.32	149,900 SHANGHAI TUNNEL ENGINEERING A	119,724	0.25
150,000 UNI-PRESIDENT CHINA HOLDINGS	149,410	0.31	296,500 SHENERGY COMPANY LIMITED-A	247,709	0.51
825,000 WANT WANT CHINA HOLDINGS	622,703	1.28	16,410 SHENZHEN SALUBRIS	68,803	0.14
108,000 XINYI SOLAR HOLDINGS LTD	102,280	0.21	1,230,000 SINOPEC SH PETRO-H-	295,182	0.60
54,000 ZHONGSHENG GROUP HOLDINGS LTD	298,898	0.61	285,000 TONG REN TANG H	216,587	0.44
<i>Chile</i>	<i>930,308</i>	<i>1.91</i>	69,000 TRAVELSKY TECHNOLOGIES LTD-H	121,433	0.25
736,698 AGUAS ANDINAS	249,756	0.52	73,515 WEIFU HIGH-TEC-A	215,102	0.44
1,006,221 COLBUN	160,632	0.33	15,800 YUNNAN BAIYAO GROUP CO LTD A	209,525	0.43
30,048 COPEC	201,760	0.41	63,400 ZHEJIANG DAHUA TECHNOLOGY-A	172,166	0.35
55,284 EMBOTELLADORA ANDINA S.A. -B-	135,414	0.28	6,277 ZHEJIANG SUPOR CO LTD	63,000	0.13
15,009 EMPRESAS CMPC	29,850	0.06	13,700 ZHUZHOU CRRC TIMES ELECTRI-H	34,822	0.07
2,043,422 ENERSIS CHILE SA	152,896	0.31	84,000 ZOOMLION HEAVY INDUSTRY - H	64,703	0.13
<i>China</i>	<i>9,004,451</i>	<i>18.44</i>	<i>Colombia</i>	<i>153,017</i>	<i>0.31</i>
89,500 ANHUI CONCH CEMENT CO LTD-H	602,789	1.23	17,426 BANCOLOMBIA SA	115,108	0.23
9,500 AVIC JONHON OPTRONIC TECHNOLOGY CO LTD	55,074	0.11	7,540 ISA	37,909	0.08
704,000 AVICHINA IND & TECH	318,824	0.65	<i>Hong Kong (China)</i>	<i>2,560,437</i>	<i>5.25</i>
359,000 BANK OF COMMUNICATIONS CO-H	221,408	0.45	147,500 CHINA MOBILE LTD -H-	995,326	2.04
			62,000 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	345,579	0.71
			382,000 CHINA TRADITIONAL CHINESE MEEDICINE HOLDINGS CO LTD	184,334	0.38

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
72,000 CSPC PHARMACEUTICAL GROUP LT -H-	136,002	0.28			
524,000 GUANGDONG INVESTMENT LTD -H-	899,196	1.84			
<i>India</i>	<i>1,173,567</i>	<i>2.40</i>	<i>Qatar</i>	<i>629,839</i>	<i>1.29</i>
20,207 BHARAT PETROLEUM CORPORATION LIMITED	100,093	0.21	238,105 MASRAJ AL-RAYAN	249,811	0.51
32,064 CIPLA LTD	271,894	0.56	102,988 OOREDOO TELECOM	184,563	0.38
3,772 HOUSING DEVELOPMENT FINANCE CORP LTD	87,658	0.18	44,177 QATAR FUEL COMPANY	195,465	0.40
6,244 LUPIN	75,404	0.15	<i>Russia</i>	<i>422,194</i>	<i>0.87</i>
3,292 MARUTI SUZUKI SHS	254,553	0.52	655 LUKOIL OAO	48,807	0.10
275 PAGE INDUSTRIES LTD	72,533	0.15	16,595 SEVERSTAL OAO	201,923	0.42
7,415 RELIANCE INDUSTRIES LTD	167,355	0.34	21,978 TATNEFT PJSC	171,464	0.35
14,329 SUN PHARMACEUTICAL INDUSTRIES	89,756	0.18	<i>South Africa</i>	<i>373,610</i>	<i>0.77</i>
4,318 TITAN COMPANY LTD	54,321	0.11	15,765 ASPEN PHARMACARE	130,212	0.27
<i>Indonesia</i>	<i>1,341,252</i>	<i>2.75</i>	39,199 MOMENTUM METROPOLITAN HOLDINGS LIMITED	39,729	0.08
729,200 ACE HARDWARE INDONESIA	77,080	0.16	28,782 VODACOM GROUP PTY LTD	203,669	0.42
532,600 ASTRA INTERNATIONAL TBK PT	178,963	0.37	<i>South Korea</i>	<i>3,602,947</i>	<i>7.38</i>
153,400 INDOCEMENT TUNGGAL PRAKARSA TBK PT	126,715	0.26	2,031 COWAY CO LTD	121,909	0.25
376,900 INDOFOOD CBP	246,693	0.51	926 HANMI PHARM CO LTD	187,456	0.38
477,300 INDOFOOD SUKSES	218,018	0.45	2,006 HYUNDAI DEPARTMENT STORE NEW	93,892	0.19
170,100 PT SEMEN GRESIK TBK	114,611	0.23	1,996 HYUNDAI MOBIS	318,603	0.65
3,176,700 SURYA CITRA MEDIA	259,072	0.52	12,908 LG CORP	764,060	1.57
562,500 TELKOM INDONESIA SERIE B	120,100	0.25	2,371 LG ELECTRONICS	124,577	0.26
<i>Malaysia</i>	<i>2,217,983</i>	<i>4.54</i>	760 POSCO	109,939	0.23
184,400 CIMB GROUP HOLDINGS BERHAD	153,202	0.31	1,451 SAMSUNG ELECTRO-MECHANICS	155,613	0.32
12,700 FRASER & NEAVE HOLDINGS BHD	96,266	0.20	8,765 SAMSUNG ELECTRONICS CO LTD	384,746	0.79
91,100 HARTALEGA HOLDINGS BHD	276,385	0.57	2,291 SAMSUNG SDS CO. LTD	320,932	0.66
56,400 KUALA LUMPUR KEPONG	292,204	0.59	3,202 SK HYNIX INC	226,537	0.46
64,600 MISC	115,482	0.24	18,891 YUHAN CORP	794,683	1.62
349,300 PETRONAS CHEMICALS	505,410	1.03	<i>Taiwan</i>	<i>8,320,941</i>	<i>17.05</i>
23,900 PETRONAS DAGANGAN BHD	114,900	0.24	28,998 ADVANTECH	290,427	0.60
55,200 PETRONAS GAS	217,453	0.45	176,000 ASIA CEMENT CORP	260,082	0.53
469,000 SIME DARBY	235,323	0.48	53,000 ASUSTEK COMPUTER	388,008	0.80
18,500 TENAGA NASIONAL	50,169	0.10	446,000 BANK SINOPAC	164,012	0.34
42,900 TOP GLOVE	161,189	0.33	62,000 CHICONY ELECTRONICS	179,037	0.37
<i>Mexico</i>	<i>1,076,424</i>	<i>2.21</i>	299,000 CHUNGHWA TELECOM CO LTD	1,185,683	2.42
487,400 AMERICA MOVIL L	311,125	0.64	546,000 COMPAL ELECTRONICS	356,234	0.73
122,900 ARCA CONTINENTAL	535,863	1.10	18,000 DELTA ELECTRONIC INDUSTRIAL INC	102,188	0.21
31,800 FOMENTO ECO UNIT	196,096	0.40	131,000 FORMOSA PETROCHEMICAL CORP	392,940	0.81
48,300 GRUPO FINANCIERO INBURSA S.A.B	33,340	0.07	11,000 FORMOSA PLASTICS	32,659	0.07
<i>Philippines</i>	<i>1,592,933</i>	<i>3.26</i>	146,000 FORMOSA TAFFETA	180,122	0.37
472,980 AYALA LAND INC	320,857	0.66	300,000 FUBON FINANCIAL HOLDING	446,372	0.91
35,840 BANCO DE ORO UNIBANK	70,493	0.14	424,000 INVENTEC CORP	360,704	0.74
23,280 SM INVESTMENTS CORP	438,734	0.90	123,000 LITE ON TECHNOLOGY CORP	193,018	0.40
769,700 SM PRIME HLDGS	492,021	1.01	54,000 NOVATEK MICROELECTRONICS	417,292	0.86
103,800 UNIVERSAL ROBINA	270,828	0.55	25,000 PHISON ELECTRONICS CORP	249,114	0.51
<i>Poland</i>	<i>251,704</i>	<i>0.52</i>	64,000 QUANTA COMPUTER	154,010	0.32
695 CD PROJEKT S.A.	69,383	0.14	281,000 SYNEX TECHNOLOGY INTL	396,673	0.81
120 LPP S.A.	182,321	0.38	493,000 TAIWAN CEMENT	714,323	1.45
			46,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	487,993	1.00
			388,959 UNI-PRESIDENT ENTERPRISES CORP	939,950	1.92
			571,000 UNITED MICROELECTRONICS CORP	307,712	0.63

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	USD	
92,000 WPG HOLDINGS CO LTD	122,388	0.25
<i>Thailand</i>	<i>2,219,231</i>	<i>4.55</i>
28,400 AIRPORTS OF THAILAND PUBLIC CO LTD	55,592	0.11
276,600 AIRPORTS THAILAND-F-	541,432	1.12
61,400 CENTRAL PATTANA PUBLIC CO LTD	96,845	0.20
6,800 ELECTRICITY GENERATING DOMESTIC DELISTED	54,343	0.11
47,800 ELECTRICITY GENERATING F	381,998	0.78
288,100 HOME PRODUCT CENTER - DOMESTIC	143,549	0.29
15,100 KASIKORNBANK PUBLIC LOCAL	45,558	0.09
94,900 KRUNG THAI BK LCL	31,626	0.06
70,500 RATCH GROUP PUBLIC CO LTD	141,992	0.29
61,000 SIAM CEMENT	726,296	1.50
<i>United Arab Emirates</i>	<i>440,109</i>	<i>0.90</i>
216,066 ABU DHABI COMMERCIAL BANK	291,174	0.59
307,337 ALDAR PROPERTIES	148,935	0.31
Warrants, Rights	4,749	0.01
<i>India</i>	<i>4,749</i>	<i>0.01</i>
471 RELIANCE INDUSTRIES RIGHT 03/06/2020	4,749	0.01
Total securities portfolio	45,524,019	93.28

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	365,410,693	97.81	6,735 HERMES INTERNATIONAL	5,009,493	1.34
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	365,410,693	97.81	7,993 KERING	3,870,610	1.04
Shares	365,158,419	97.74	24,320 LA FRANCAISE DES JEUX SA	667,827	0.18
<i>Austria</i>	<i>3,177,549</i>	<i>0.85</i>	15,409 LEGRAND	1,041,957	0.28
43,286 OMV AG	1,288,191	0.34	34,270 L'OREAL SA	9,790,939	2.61
70,596 RAIFFEISEN INTL BANK HOLDING	1,119,653	0.30	22,358 LVMH MOET HENNESSY LOUIS VUITTON SE	8,730,799	2.34
39,696 WIENERBERGER	769,705	0.21	27,499 MICHELIN (CGDE)-SA	2,539,258	0.68
<i>Belgium</i>	<i>10,108,737</i>	<i>2.71</i>	378,943 ORANGE	4,033,847	1.08
20,395 ACKERMANS V.HAAREN	2,373,978	0.64	14,186 PERNOD RICARD	1,986,749	0.53
3,791 AEDIFICA REIT	368,864	0.10	216,503 PEUGEOT SA	3,134,963	0.84
22,578 AGEAS NV	712,110	0.19	50,270 PUBLICIS GROUPE	1,448,279	0.39
4,066 COFINIMMO SICAFI REIT	497,678	0.13	19,701 SAFRAN	1,757,723	0.47
4,622 ELIA GROUP SA	446,485	0.12	102,638 SANOFI	9,304,134	2.49
9,081 GROUPE BRUXELLES LAMBERT	678,169	0.18	5,187 SARTORIUS STEDIM BIOTECH	1,167,075	0.31
29,999 PROXIMUS	544,182	0.15	23,504 SCHNEIDER ELECTRIC SA	2,324,076	0.62
18,708 SOLVAY	1,333,132	0.36	100,007 SOCIETE GENERALE A	1,480,104	0.40
30,593 UCB SA	3,154,139	0.84	4,154 TELEPERFORMANCE SE	938,389	0.25
<i>Finland</i>	<i>16,725,423</i>	<i>4.48</i>	162,016 TOTAL SA	5,504,493	1.47
39,388 ELISA OYJ	2,132,466	0.57	56,303 VEOLIA ENVIRONNEMENT	1,127,186	0.30
50,211 FORTUM OYJ	848,817	0.23	83,796 VIVENDI	1,913,901	0.51
89,140 KONE B	5,457,152	1.46	10,076 WORLDLINE	776,658	0.21
82,088 NESTE CORPORATION	2,857,483	0.76	<i>Germany</i>	<i>87,713,677</i>	<i>23.48</i>
35,806 NOKIAN RENKAAT OYJ	699,649	0.19	4,767 ADIDAS NOM	1,113,571	0.30
51,917 ORION NEW B	2,235,546	0.60	113,490 ALSTRIA OFFICE REIT AG	1,504,877	0.40
37,695 SAMPO A	1,154,221	0.31	41,145 BAYERISCHE MOTORENWERKE	2,337,859	0.63
52,103 UPM KYMMENE OYJ	1,340,089	0.36	9,180 BECHTLE	1,441,260	0.39
<i>France</i>	<i>115,524,992</i>	<i>30.92</i>	35,802 BEIERSDORF	3,619,582	0.97
45,437 AIR LIQUIDE	5,834,110	1.56	16,864 CONTINENTAL AG	1,469,866	0.39
11,492 ARKEMA	978,429	0.26	73,904 DAIMLER	2,671,260	0.72
34,238 ATOS SE	2,598,664	0.70	15,706 DELIVERY HERO AG	1,428,618	0.38
191,289 AXA	3,560,271	0.95	25,145 DEUTSCHE BOERSE AG	4,049,602	1.08
12,587 BIOMERIEUX SA	1,539,390	0.41	172,341 DEUTSCHE POST AG-NOM	5,609,700	1.50
100,089 BNP PARIBAS	3,540,148	0.95	486,960 DEUTSCHE TELEKOM AG-NOM	7,277,617	1.94
247,880 BOLLORE SA	693,072	0.19	35,731 DEUTSCHE WOHNEN AG REIT	1,427,453	0.38
75,857 BOUYGUES	2,306,811	0.62	293,581 E.ON SE	2,940,214	0.79
189,155 CARREFOUR SA	2,601,827	0.70	23,139 FUCHS PETROLUB VORZ AKT	826,988	0.22
2,995 CHRISTIAN DIOR SE	1,124,922	0.30	STIMMRECHTSLOS		
84,838 COMPAGNIE DE SAINT-GOBAIN SA	2,719,058	0.73	13,030 HANNOVER RUECK SE	1,998,802	0.54
158,969 CREDIT AGRICOLE SA	1,339,791	0.36	34,087 HEIDELBERGCEMENT AG	1,620,496	0.43
49,569 DANONE SA	3,051,468	0.82	12,238 HELLOFRESH SE	580,081	0.16
9,106 DASSAULT SYSTEMES	1,398,682	0.37	27,125 HENKEL KGAA VZ PFD	2,248,120	0.60
45,163 EDENRED	1,758,196	0.47	36,804 HUGO BOSS AG	990,028	0.27
27,322 EIFFAGE	2,224,011	0.60	144,399 INFINEON TECHNOLOGIES AG-NOM	3,014,329	0.81
325,903 ENGIE SA	3,584,933	0.96	16,622 KNORR BREMSE AG	1,499,803	0.40
33,025 ESSILOR LUXOTTICA SA	3,773,106	1.01	33,524 MERCK KGAA	3,463,029	0.93
6,790 EURAZEO SE	309,760	0.08	7,433 MORPHOSYS	835,841	0.22
85,790 EUTELSAT COMMUNICATIONS	704,336	0.19	5,540 MTU AERO ENGINES HLDG AG	853,991	0.23
25,035 FAURECIA	870,467	0.23	6,727 MUENCHENER RUECKVERSICHERUNGS AG-NOM	1,556,628	0.42
4,228 GECINA AACT	465,080	0.12	72,520 PROSIEBENSAT1 MEDIA SE	767,987	0.21
			16,853 RHEINMETALL AG	1,301,052	0.35
			40,429 RWE AG	1,257,746	0.34
			109,689 SAP SE	13,636,537	3.64
			6,254 SARTORIUS VZ PFD	1,829,920	0.49

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
39,092 SCOUT 24 AG	2,699,303	0.72	122,153 STMICROELECTRONICS NV	2,956,103	0.79
56,277 SIEMENS HEALTHINEERS AG	2,400,214	0.64	170,782 UNILEVER NV	8,069,450	2.15
23,830 SYMRISE	2,466,405	0.66	75,510 WOLTERS KLUWER CVA	5,249,455	1.41
23,502 TEAMVIEWER AG	1,142,197	0.31	<i>Portugal</i>	2,924,032	0.78
75,205 TELEFONICA DEUTSCHLAND HOLDING AG	197,564	0.05	409,190 EDP - ENERGIAS DE PORTUGAL	1,739,058	0.46
66,602 VONOVIA SE NAMEN AKT REIT	3,635,137	0.97	76,033 JERONIMO MARTINS SGPS SA	1,184,974	0.32
<i>Ireland</i>	8,441,792	2.26	<i>Spain</i>	29,514,473	7.90
47,099 CRH PLC	1,436,520	0.38	41,005 ACS	920,152	0.25
6,579 FLUTTER ENTMT RG	769,743	0.21	6,563 AENA SME SA	779,028	0.21
20,051 KERRY GROUP A	2,211,625	0.59	40,236 AMADEUS IT GROUP SA	1,866,146	0.50
17,698 LINDE PLC	3,330,764	0.89	689,025 BANCO BILBAO VIZCAYA ARGENTA	2,111,173	0.57
23,291 SMURFIT KAPPA	693,140	0.19	1,451,035 BANCO SANTANDER SA	3,155,276	0.84
<i>Italy</i>	18,755,975	5.02	47,877 ENDESA	1,049,943	0.28
198,389 ASSICURAZIONI GENERALI	2,672,300	0.72	85,752 FERROVIAL SA	2,032,322	0.54
72,040 ATLANTIA SPA	1,030,172	0.28	69,625 GRIFOLS SA	1,881,964	0.50
780,728 A2A SPA	984,108	0.26	548,444 IBERDROLA SA	5,659,941	1.51
7,650 DIASORIN SPA	1,303,560	0.35	140,562 INDITEX	3,313,046	0.89
795,713 ENEL SPA	6,109,483	1.63	35,540 NATURGY ENERGY GROUP SA	588,720	0.16
97,384 ITALGAS SPA	503,475	0.13	120,730 RED ELECTRICA CORPORACION SA	2,004,722	0.54
127,495 LEONARDO AZIONE POST RAGGRUPPAMENTO	752,221	0.20	226,004 REPSOL	1,759,667	0.47
91,774 POSTE ITALIANE SPA	710,331	0.19	45,800 SIEMENS GAMESA RENEWABLE ENERGY SA	722,724	0.19
40,918 PRYSMIAN SPA	843,729	0.23	393,136 TELEFONICA SA	1,669,649	0.45
33,186 RECORDATI INDUSTRIA CHIMICA E	1,475,118	0.39	Warrants, Rights	252,274	0.07
41,706 SNAM RETE GAS	180,754	0.05	<i>Spain</i>	252,274	0.07
2,662,081 TELECOM ITALIA SPA	930,930	0.25	41,005 ACS ACTIVIDADES DE CONSTRUCTION Y SERVICES DA RIGHT 07/07/20	56,935	0.02
205,916 TERNA SPA	1,259,794	0.34	85,752 FERROVIAL SA RIGHT 28/05/2020	28,573	0.01
<i>Luxembourg</i>	1,467,427	0.39	226,004 REPSOL S.A RGT 06/07/2020	97,928	0.02
42,666 GRAND CITY PROPERTIES S.A.	876,360	0.23	393,136 TELEFONICA SA RIGHTS 01/07/2020	68,838	0.02
97,215 SES GLOBAL FDR	591,067	0.16	Total securities portfolio	365,410,693	97.81
<i>Netherlands</i>	70,804,342	18.95			
93,552 ABN AMRO GROUP N.V.	717,170	0.19			
3,536 ADYEN BV	4,580,888	1.23			
588,940 AEGON NV	1,562,458	0.42			
15,232 AKZO NOBEL NV	1,214,600	0.33			
15,659 ASM INTERNATIONAL NV	2,153,895	0.58			
33,853 ASML HOLDING N.V.	11,066,545	2.95			
33,883 ASR NEDERLAND N.V.	926,361	0.25			
15,160 EURONEXT	1,353,030	0.36			
215,781 FIAT CHRYSLER AUTOMOBILES NV	1,929,945	0.52			
27,016 HEINEKEN HOLDING NV	1,968,116	0.53			
19,187 HEINEKEN NV	1,574,485	0.42			
357,480 ING GROUP NV	2,215,661	0.59			
269,703 KONINKLIJKE AHOLD DELHAIZE	6,542,995	1.75			
25,788 KONINKLIJKE DSM NV	3,177,082	0.85			
753,629 KONINKLIJKE KPN NV	1,778,564	0.48			
126,692 KONINKLIJKE PHILIPS N.V.	5,260,252	1.41			
30,742 KONINKLIJKE VOPAK N.V.	1,447,333	0.39			
68,520 NN GROUP NV	2,048,748	0.55			
29,668 QIAGEN NV	1,137,471	0.30			
60,760 SBM OFFSHORE NV	790,791	0.21			
47,105 SIGNIFY NV	1,082,944	0.29			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	642,800,890	97.68	40,849 BOUYGUES	1,242,218	0.19
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	642,800,890	97.68	78,922 BUREAU VERITAS	1,482,155	0.23
Shares	642,800,890	97.68	35,002 CAP GEMINI SE	3,568,454	0.54
<i>Austria</i>	<i>13,386,469</i>	<i>2.03</i>	364,041 CARREFOUR SA	5,007,384	0.76
38,903 ANDRITZ AG	1,260,457	0.19	112,674 CASINO GUICHARD	3,706,975	0.56
41,313 ERSTE GROUP BANK	865,507	0.13	67,302 CNP ASSURANCES	689,846	0.10
165,889 OMV AG	4,936,857	0.76	34,896 COMPAGNIE DE SAINT-GOBAIN SA	1,118,417	0.17
46,750 RAIFFEISEN INTL BANK HOLDING	741,455	0.11	13,756 COVIVIO SA REIT	887,262	0.13
74,927 VERBUND A	2,986,590	0.45	107,353 CREDIT AGRICOLE SA	904,771	0.14
135,576 VOESTALPINE AG	2,595,603	0.39	97,349 DANONE SA	5,992,803	0.92
<i>Belgium</i>	<i>35,144,618</i>	<i>5.34</i>	1,517 DASSAULT AVIATION	1,244,699	0.19
25,854 AGEAS NV	815,435	0.12	28,695 DASSAULT SYSTEMES	4,407,552	0.67
90,817 ANHEUSER BUSCH INBEV SA/NV	3,983,688	0.61	92,161 EDENRED	3,587,828	0.55
90,714 COLRUYT	4,442,265	0.67	14,271 EIFFAGE	1,161,659	0.18
32,068 ELIA GROUP SA	3,097,769	0.47	41,586 ELECTRICITE DE FRANCE SA	341,421	0.05
16,730 GALAPAGOS GENOMICS	2,928,587	0.45	261,713 ELECTRICITE DE FRANCE SA PRIME DE FIDELITE 2021	2,148,664	0.33
19,680 GROUPE BRUXELLES LAMBERT	1,469,702	0.22	311,015 ENGIE SA	3,421,165	0.52
19,687 KBC GROUPE	1,005,218	0.15	16,974 ESSILOR LUXOTTICA SA	1,939,280	0.29
194,929 PROXIMUS	3,536,012	0.54	21,746 EURAZEO SE	992,053	0.15
4,908 SOFINA	1,153,380	0.18	38,493 FAURECIA	1,338,402	0.20
41,547 SOLVAY	2,960,639	0.45	8,936 GECINA ACT	982,960	0.15
79,691 TELENET GROUP HOLDING	2,919,878	0.44	90,847 GETLINK SE	1,166,475	0.18
41,921 UCB SA	4,322,055	0.66	3,532 HERMES INTERNATIONAL	2,627,102	0.40
59,890 UMICORE SA	2,509,990	0.38	16,368 ICADE REIT	1,014,816	0.15
<i>Finland</i>	<i>30,731,671</i>	<i>4.67</i>	17,666 ILIAD	3,067,701	0.47
74,365 ELISA OYJ	4,026,121	0.61	19,499 INGENICO GROUP SA	2,768,858	0.42
182,555 FORTUM OYJ	3,086,092	0.47	36,451 IPSEN	2,757,518	0.42
33,443 KONE B	2,047,380	0.31	158,934 JC DECAUX	2,630,358	0.40
42,394 METSO OYJ	1,236,633	0.19	4,023 KERING	1,948,138	0.30
158,568 NESTE CORPORATION	5,519,753	0.84	39,865 KLEPIERRE REITS	707,006	0.11
876,333 NOKIA OYJ	3,407,621	0.52	43,952 LA FRANCAISE DES JEUX SA	1,206,922	0.18
77,072 ORION NEW B	3,318,720	0.50	27,717 LEGRAND	1,874,224	0.28
31,315 SAMPO A	958,865	0.15	22,019 L'OREAL SA	6,290,827	0.97
260,688 STORA ENSO OYJ-R	2,771,113	0.42	6,118 LVMH MOET HENNESSY LOUIS VUITTON SE	2,389,079	0.36
128,755 UPM KYMMENE OYJ	3,311,579	0.50	19,939 MICHELIN (CGDE)-SA	1,841,167	0.28
142,402 WARTSILA OYJ	1,047,794	0.16	229,875 NATIXIS	534,459	0.08
<i>France</i>	<i>174,714,038</i>	<i>26.56</i>	439,389 ORANGE	4,677,296	0.71
48,707 ACCOR SA	1,179,196	0.18	36,243 ORPEA	3,729,405	0.57
10,610 ADP	969,754	0.15	41,309 PERNOD RICARD	5,785,324	0.88
11,839 AIR LIQUIDE	1,520,128	0.23	105,609 PEUGEOT SA	1,529,218	0.23
21,753 AIR LIQUIDE SA PRIME DE FIDELITE 2021	2,793,085	0.42	96,380 PUBLICIS GROUPE	2,776,708	0.42
36,649 ALSTOM	1,517,635	0.23	38,162 REMY COINTREAU	4,625,234	0.70
14,435 AMUNDI SA	1,006,120	0.15	57,119 RENAULT SA	1,289,747	0.20
32,303 ARKEMA	2,750,277	0.42	10,262 SAFRAN	915,576	0.14
44,555 ATOS SE	3,381,725	0.51	54,647 SANOFI	4,953,751	0.75
61,875 AXA	1,151,618	0.17	17,828 SARTORIUS STEDIM BIOTECH	4,011,300	0.61
29,566 BIOMERIEUX SA	3,615,922	0.55	16,692 SCHNEIDER ELECTRIC SA	1,650,505	0.25
26,071 BNP PARIBAS	922,131	0.14	36,036 SCOR SE ACT PROV	879,278	0.13
1,168,045 BOLLORE SA	3,265,854	0.50	13,656 SEB	2,008,798	0.31
			55,208 SOCIETE GENERALE A	817,078	0.12
			25,926 SODEXO	1,560,745	0.24
			328,754 SUEZ SA ACT	3,430,548	0.52
			6,048 TELEPERFORMANCE SE	1,366,243	0.21

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
19,505 THALES SA	1,402,019	0.21	44,878 NEMETSCHEK	2,746,534	0.42
167,916 TOTAL SA	5,704,945	0.87	29,671 PORSCHE AUTOMOBIL HOLDING SE	1,517,968	0.23
39,172 UBISOFT ENTERTAINMENT	2,875,225	0.44	23,732 PUMA AG	1,633,236	0.25
13,220 UNIBAIL RODAMCO SE REITS	663,115	0.10	120,597 RWE AG	3,751,773	0.57
43,499 VALEO SA	1,016,137	0.15	40,982 SAP SE	5,094,882	0.77
183,269 VEOLIA ENVIRONNEMENT	3,669,045	0.56	11,607 SARTORIUS VZ PFD	3,396,208	0.52
16,073 VINCI SA	1,317,986	0.20	58,145 SCOUT 24 AG	4,014,912	0.61
201,203 VIVENDI	4,595,477	0.70	14,240 SIEMENS AG-NOM	1,491,782	0.23
11,439 WENDEL ACT	970,599	0.15	97,553 SIEMENS HEALTHINEERS AG	4,160,635	0.63
44,482 WORLDLINE	3,428,673	0.52	39,450 SYMRISE	4,083,075	0.62
<i>Germany</i>	155,266,762	23.59	54,425 TEAMVIEWER AG	2,645,055	0.40
7,737 ADIDAS NOM	1,807,363	0.27	1,502,832 TELEFONICA DEUTSCHLAND HOLDING AG	3,947,940	0.60
6,881 ALLIANZ SE-NOM	1,250,691	0.19	266,060 THYSSENKRUPP AG	1,679,903	0.26
72,217 BASF SE	3,602,184	0.55	136,419 UNIPER SE	3,915,225	0.59
66,082 BAYER AG	4,347,535	0.66	86,242 UNITED INTERNET AG & CO KGAA	3,252,186	0.49
38,288 BAYERISCHE MOTOREN WERKE PFD	1,653,276	0.25	12,526 VOLKSWAGEN AG	1,794,976	0.27
35,698 BAYERISCHE MOTORENWERKE	2,028,360	0.31	11,308 VOLKSWAGEN AG PFD	1,525,902	0.23
62,451 BEIERSDORF	6,313,796	0.97	26,835 VONOVIA SE NAMEN AKT REIT	1,464,654	0.22
26,524 BRENNTAG AG	1,240,527	0.19	27,902 ZALANDO	1,751,688	0.27
39,586 CARL ZEISS MEDITEC	3,436,065	0.52	<i>Ireland</i>	12,613,510	1.92
201,238 COMMERZBANK	798,311	0.12	87,814 CRH PLC	2,678,327	0.41
16,596 CONTINENTAL AG	1,446,507	0.22	10,801 FLUTTER ENTMT RG	1,263,717	0.19
87,539 COVESTRO AG	2,963,195	0.45	43,331 KERRY GROUP A	4,779,409	0.73
43,492 DAIMLER	1,572,018	0.24	21,566 KINGSPAN GROUP PLC	1,236,810	0.19
16,946 DELIVERY HERO AG	1,541,408	0.23	89,222 SMURFIT KAPPA	2,655,247	0.40
96,955 DEUTSCHE BANK AG-NOM	820,627	0.12	<i>Italy</i>	54,975,296	8.35
8,291 DEUTSCHE BOERSE AG	1,335,266	0.20	90,475 ASSICURAZIONI GENERALI	1,218,698	0.19
97,353 DEUTSCHE LUFTHANSA NOM	870,531	0.13	63,315 ATLANTIA SPA	905,405	0.14
53,215 DEUTSCHE POST AG-NOM	1,732,148	0.26	629,904 DAVIDE CAMPARI MILANO SP	4,724,280	0.71
321,418 DEUTSCHE TELEKOM AG-NOM	4,803,592	0.73	18,571 DIASORIN SPA	3,164,498	0.48
29,742 DEUTSCHE WOHNEN AG REIT	1,188,193	0.18	574,008 ENEL SPA	4,407,233	0.67
408,756 E.ON SE	4,093,691	0.62	759,172 ENI SPA	6,445,371	0.97
144,027 EVONIK INDUSTRIES AG	3,256,450	0.49	89,186 FINECOBANK	1,071,570	0.16
28,856 FRAPORT	1,120,190	0.17	333,030 INFRASTRUTTURE WIRELESS ITALIANE SPA	2,970,628	0.45
61,628 FRESENIUS MEDICAL CARE AG & CO	4,702,216	0.71	641,408 INTESA SANPAOLO SPA	1,092,703	0.17
84,400 FRESENIUS SE & CO KGAA	3,723,728	0.57	153,587 LEONARDO AZIONE POST RAGGRUPPAMENTO	906,163	0.14
80,940 FUCHS PETROLUB VORZ AKT	2,892,796	0.44	109,950 MEDIOBANCA SPA	702,581	0.11
STIMMRECHTSLOS			51,883 MONCLER SPA	1,766,097	0.27
46,309 GEA GROUP AG	1,303,598	0.20	192,513 NEXI SPA	2,964,700	0.45
7,690 HANNOVER RUECK SE	1,179,646	0.18	368,092 PIRELLI C SPA	1,389,547	0.21
56,314 HEIDELBERGCEMENT AG	2,677,168	0.41	127,231 POSTE ITALIANE SPA	984,768	0.15
67,078 HENKEL KGAA	4,973,834	0.76	55,683 PRYSMIAN SPA	1,148,183	0.17
63,417 HENKEL KGAA VZ PFD	5,256,001	0.80	103,113 RECORDATI INDUSTRIA CHIMICA E	4,583,373	0.70
12,678 HOCHTIEF	1,000,928	0.15	858,685 SNAM RETE GAS	3,721,541	0.57
162,985 INFINEON TECHNOLOGIES AG-NOM	3,402,312	0.52	8,498,731 TELECOM ITALIA SPA	2,972,006	0.45
24,175 KION GROUP	1,324,790	0.20	8,397,693 TELECOM ITALIA-RNC	2,897,204	0.44
17,066 KNORR BREMSE AG	1,539,865	0.23	665,926 TERNA SPA	4,074,135	0.62
55,528 LANXESS	2,607,595	0.40	105,595 UNICREDIT SPA	864,612	0.13
10,737 LEG IMMOBILIEN REIT	1,213,281	0.18	<i>Luxembourg</i>	12,893,651	1.96
45,629 MERCK KGAA	4,713,476	0.72	218,137 ARCELORMITTAL SA	2,043,944	0.31
404,301 METRO AG	3,402,597	0.52	174,897 AROUNDTOWN REIT	891,625	0.14
6,631 MTU AERO ENGINES HLDG AG	1,022,169	0.16	5,028 EUROFINS SCIENTIFIC	2,808,641	0.43
5,360 MUENCHENER RUECKVERSICHERUNGS AG-NOM	1,240,304	0.19			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
321,606 SES GLOBAL FDR	1,955,364	0.30	221,719 NATURGY ENERGY GROUP SA	3,672,775	0.56
903,632 TENARIS SA	5,194,077	0.78	242,760 RED ELECTRICA CORPORACION SA	4,031,030	0.61
<i>Netherlands</i>	<i>82,655,970</i>	<i>12.56</i>	654,425 REPSOL	5,095,353	0.77
97,353 ABN AMRO GROUP N.V.	746,308	0.11	73,504 SIEMENS GAMESA RENEWABLE ENERGY SA	1,159,893	0.18
3,278 ADYEN BV	4,246,649	0.65	806,596 TELEFONICA SA	3,425,613	0.52
288,426 AEGON NV	765,194	0.12	<i>United Kingdom</i>	<i>3,616,145</i>	<i>0.55</i>
21,133 AERCAP HOLDINGS NV	569,179	0.09	107,304 COCA COLA EUROPEAN PARTNERS PLC	3,616,145	0.55
14,414 AIRBUS BR BEARER SHS	915,577	0.14	Total securities portfolio	642,800,890	97.68
34,801 AKZO NOBEL NV	2,775,032	0.42			
534,771 ALTICE EUROPE NV	1,836,938	0.28			
13,005 ASML HOLDING N.V.	4,251,335	0.65			
185,576 CNH INDUSTRIAL N.V.	1,155,767	0.18			
17,079 EXOR HOLDINGS N.V.	868,296	0.13			
13,125 FERRARI NV	1,993,031	0.30			
150,511 FIAT CHRYSLER AUTOMOBILES NV	1,346,170	0.20			
86,291 HEINEKEN HOLDING NV	6,286,299	0.96			
78,202 HEINEKEN NV	6,417,257	0.98			
152,189 ING GROUP NV	943,267	0.14			
14,965 JUST EAT TAKEAWAY COM N V	1,388,153	0.21			
290,270 KONINKLIJKE AHOLD DELHAIZE	7,041,951	1.06			
34,401 KONINKLIJKE DSM NV	4,238,203	0.64			
1,785,505 KONINKLIJKE KPN NV	4,213,792	0.64			
121,788 KONINKLIJKE PHILIPS N.V.	5,056,638	0.77			
126,215 KONINKLIJKE VOPAK N.V.	5,942,202	0.90			
34,584 NN GROUP NV	1,034,062	0.16			
26,318 PROSUS N V	2,177,551	0.33			
90,332 QIAGEN NV	3,463,329	0.53			
34,092 RANDSTAD HOLDING NV	1,352,089	0.21			
136,857 STMICROELECTRONICS NV	3,311,939	0.50			
134,347 UNILEVER NV	6,347,897	0.96			
28,364 WOLTERS KLUWER CVA	1,971,865	0.30			
<i>Portugal</i>	<i>15,473,229</i>	<i>2.35</i>			
601,044 BANCO ESPERITO SANTO REG	-	0.00			
953,561 EDP - ENERGIAS DE PORTUGAL	4,052,634	0.62			
552,587 GALP ENERGIA SGPS SA-B	5,688,883	0.86			
367,771 JERONIMO MARTINS SGPS SA	5,731,712	0.87			
<i>Spain</i>	<i>51,329,531</i>	<i>7.80</i>			
36,741 ACS	824,468	0.13			
9,154 AENA SME SA	1,086,580	0.17			
72,380 AMADEUS IT GROUP SA	3,356,984	0.51			
364,011 BANCO BILBAO VIZCAYA ARGENTA	1,115,330	0.17			
446,185 BANCO SANTANDER SA	970,229	0.15			
231,651 BANKINTER	983,359	0.15			
558,894 CAIXABANK	1,062,178	0.16			
70,381 CELLNEX TELECOM S.A.	3,817,465	0.58			
156,776 ENAGAS	3,409,878	0.52			
177,597 ENDESA	3,894,702	0.59			
58,684 FERROVIAL SA	1,390,811	0.21			
152,055 GRIFOLS SA	4,110,047	0.62			
477,849 IBERDROLA SA	4,931,402	0.75			
84,081 INDITEX	1,981,789	0.30			
637,402 MAFPRE SA	1,009,645	0.15			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,320,161,018	100.08			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,281,124,865	97.12			
Shares	1,281,124,865	97.12			
<i>Austria</i>	<i>2,826,151</i>	<i>0.21</i>			
145,753 WIENERBERGER	2,826,151	0.21			
<i>Belgium</i>	<i>47,897,899</i>	<i>3.63</i>			
220,685 KBC GROUPE	11,268,176	0.85			
166,480 PROXIMUS	3,019,947	0.23			
325,992 UCB SA	33,609,776	2.55			
<i>Denmark</i>	<i>73,611,421</i>	<i>5.58</i>			
226,803 CARLSBERG B	26,675,366	2.03			
204,787 CHR. HANSEN HOLDING A/S	18,793,974	1.42			
104,971 NOVO NORDISK	6,047,718	0.46			
374,809 NOVOZYMES AS-B	19,285,705	1.46			
30,994 VESTAS WIND SYSTEMS A/S	2,808,658	0.21			
<i>Finland</i>	<i>12,061,830</i>	<i>0.91</i>			
102,823 KONE B	6,294,824	0.47			
108,573 METSO OYJ	3,167,074	0.24			
101,086 UPM KYMMENE OYJ	2,599,932	0.20			
<i>France</i>	<i>205,878,512</i>	<i>15.62</i>			
166,704 ALSTOM	6,903,213	0.52			
28,909 ALTEN	2,212,984	0.17			
26,724 CAP GEMINI SE	2,724,512	0.21			
380,611 DANONE SA	23,430,413	1.78			
53,355 ESSILOR LUXOTTICA SA	6,095,809	0.46			
376,203 LAGARDERE	4,766,492	0.36			
1,620,918 ORANGE	17,254,672	1.31			
318,950 RUBIS SCA	13,644,681	1.03			
358,088 SANOFI	32,460,676	2.47			
142,994 SCHNEIDER ELECTRIC SA	14,139,247	1.07			
88,594 SEB	13,032,177	0.99			
19,543 SOPRA STERIA GROUP SA	2,143,867	0.16			
245,772 THALES SA	17,666,091	1.34			
76,140 TOTAL SA	2,586,857	0.20			
379,812 VINCI SA	31,144,584	2.36			
686,175 VIVENDI	15,672,237	1.19			
<i>Germany</i>	<i>189,846,795</i>	<i>14.39</i>			
222,385 BEIERSDORF	22,483,124	1.70			
124,595 CARL ZEISS MEDITEC	10,814,846	0.82			
218,194 DEUTSCHE BOERSE AG	35,140,143	2.66			
494,900 EVONIK INDUSTRIES AG	11,189,689	0.85			
342,948 FRENET	4,911,015	0.37			
71,374 HANNOVER RUECK SE	10,948,772	0.83			
249,533 HENKEL KGAA VZ PFD	20,681,295	1.57			
241,312 MERCK KGAA	24,927,530	1.89			
189,105 SAP SE	23,509,534	1.78			
148,378 SCOUT 24 AG	10,245,501	0.78			
143,140 SIEMENS AG-NOM	14,995,346	1.14			
			<i>Italy</i>	<i>46,467,887</i>	<i>3.52</i>
			4,475,485 A2A SPA	5,641,349	0.43
			2,747,293 ITALGAS SPA	14,203,505	1.08
			4,351,591 TERNA SPA	26,623,033	2.01
			<i>Netherlands</i>	<i>188,347,593</i>	<i>14.28</i>
			167,759 AALBERTS BR BEARER SHS	4,896,885	0.37
			42,635 AIRBUS BR BEARER SHS	2,708,175	0.21
			63,595 AKZO NOBEL NV	5,071,065	0.38
			361,621 HEINEKEN NV	29,674,619	2.24
			556,137 KONINKLIJKE AHOLD DELHAIZE	13,491,884	1.02
			126,106 KONINKLIJKE DSM NV	15,536,259	1.18
			624,975 KONINKLIJKE PHILIPS N.V.	25,948,962	1.97
			519,471 KONINKLIJKE VOPAK N.V.	24,456,695	1.85
			99,762 NN GROUP NV	2,982,884	0.23
			344,793 RANDSTAD HOLDING NV	13,674,490	1.04
			626,758 UNILEVER NV	29,614,316	2.25
			291,878 WOLTERS KLUWER CVA	20,291,359	1.54
			<i>Norway</i>	<i>12,322,087</i>	<i>0.93</i>
			147,135 MOWI ASA	2,480,315	0.19
			1,271,698 NORSK HYDRO ASA	3,118,506	0.24
			166,512 SCHIBSTED	3,854,288	0.28
			626,595 STOREBRAND ASA	2,868,978	0.22
			<i>Portugal</i>	<i>9,803,916</i>	<i>0.74</i>
			629,061 JERONIMO MARTINS SGPS SA	9,803,916	0.74
			<i>Spain</i>	<i>16,280,282</i>	<i>1.23</i>
			125,704 ENAGAS	2,734,062	0.21
			501,155 GRIFOLS SA	13,546,220	1.02
			<i>Sweden</i>	<i>91,447,003</i>	<i>6.93</i>
			114,416 ASSA ABLOY AB	2,071,494	0.16
			80,867 ATLAS COPCO AB	3,049,514	0.23
			339,519 ELECTROLUX B	5,055,147	0.38
			1,506,665 ERICSSON LM-B SHS	12,405,797	0.94
			129,504 LUNDIN ENERGY AB	2,779,683	0.21
			342,370 SAAB B	7,610,403	0.58
			912,484 SANDVIK	15,181,906	1.15
			304,492 SECURITAS AB	3,653,380	0.28
			570,594 SKANSKA AB-B SHS	10,333,292	0.78
			1,453,549 SVENSKA CELLULOZA SCA AB	15,391,173	1.17
			4,184,161 TELIA COMPANY SHS	13,915,214	1.05
			<i>Switzerland</i>	<i>182,680,353</i>	<i>13.85</i>
			249,070 ABB LTD-NOM	4,991,932	0.38
			66,000 ADECCO GROUP INC	2,757,209	0.21
			63,206 BALOISE-HOLDING NOM.	8,439,345	0.64
			7,892 BUCHER INDUSTRIES AG-NOM	2,022,962	0.15
			35,677 GEBERIT AG-NOM	15,896,672	1.21
			7,291 GEORG FISCHER AG NAMEN	5,573,153	0.42
			154,305 LOGITECH INTERNATIONAL NOM	8,969,046	0.68
			335,164 NESTLE SA	32,985,744	2.50

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
400,546 NOVARTIS AG-NOM	31,019,969	2.35
98,816 ROCHE HOLDING LTD	30,487,417	2.31
55,187 SCHINDLER HOLDING PS	11,563,731	0.88
71,689 SONOVA HOLDING AG	12,741,343	0.97
32,689 SWISSCOM N	15,231,830	1.15
<i>United Kingdom</i>	<i>201,653,136</i>	<i>15.30</i>
747,406 ASSOCIATED BRITISH FOODS	15,745,682	1.19
2,607,204 BAE SYSTEMS PLC	13,864,933	1.05
470,202 BARRATT DEVELOPMENTS	2,565,161	0.19
45,103 BERKELEY GROUP HOLDINGS UNITS	2,066,601	0.16
129,218 BURBERRY GROUP	2,273,753	0.17
77,759 DIAGEO	2,293,848	0.17
1,622,095 GLAXOSMITHKLINE PLC	29,204,848	2.22
827,072 HALMA PLC	20,954,310	1.60
1,512,605 KINGFISHER	3,674,182	0.28
638,674 MONDI PLC	10,612,949	0.80
1,640,786 NATIONAL GRID PLC	17,855,506	1.35
1,490,741 PENNON GROUP PLC	18,351,366	1.39
172,928 RELX PLC	3,557,485	0.27
513,432 RIO TINTO PLC	25,694,193	1.96
2,079,959 SAGE GRP	15,372,018	1.17
183,233 SPECTRIS	5,089,806	0.39
2,224,221 TESCO PLC	5,581,351	0.42
4,863,950 VODAFONE GROUP	6,895,144	0.52
Share/Units of UCITS/UCIS	39,036,153	2.96
Share/Units in investment funds	39,036,153	2.96
<i>France</i>	<i>39,036,080</i>	<i>2.96</i>
2 AMUNDI CASH INST SRI EC	1,576	0.00
1 AMUNDI ETF PEA MSCI EUROPE UCIT ETF	19	0.00
1 AMUNDI SERENITE PEA I C	12,123	0.00
2,086 AMUNDI TRESO COURT TERM PART PC	205,701	0.02
37 AMUNDI 3 M FCP	38,813,229	2.94
0.294 MONETAIRE BIO AMUNDI	3,432	0.00
<i>Luxembourg</i>	<i>73</i>	<i>0.00</i>
1 AMUNDI ETF EURO STOXX 50 UCITS	73	0.00
Total securities portfolio	1,320,161,018	100.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	99,064,797	96.54			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	99,064,797	96.54			
Shares	99,019,134	96.50			
<i>Austria</i>	<i>534,884</i>	<i>0.52</i>	3,880 EIFFAGE	315,832	0.31
8,858 OMV AG	263,614	0.26	42,108 ENGIE SA	463,188	0.45
17,104 RAIFFEISEN INTL BANK HOLDING	271,270	0.26	3,525 ESSILOR LUXOTTICA SA	402,731	0.39
<i>Belgium</i>	<i>1,305,436</i>	<i>1.27</i>	4,320 FAURECIA	150,206	0.15
2,625 ACKERMANS V.HAAREN	305,550	0.30	874 HERMES INTERNATIONAL	650,081	0.63
1,500 COFINIMMO SICAFI REIT	183,600	0.18	1,253 KERING	606,765	0.59
9,863 PROXIMUS	178,915	0.17	5,920 LEGRAND	400,310	0.39
2,927 SOLVAY	208,578	0.20	4,970 L'OREAL SA	1,419,929	1.39
4,159 UCB SA	428,793	0.42	3,182 LVMH MOET HENNESSY LOUIS VUITTON SE	1,242,571	1.21
<i>Denmark</i>	<i>5,851,785</i>	<i>5.70</i>	3,399 MICHELIN (CGDE)-SA	313,864	0.31
4,056 CARLSBERG B	477,045	0.46	46,651 ORANGE	496,600	0.48
1,931 CHR. HANSEN HOLDING A/S	177,214	0.17	2,513 PERNOD RICARD	351,946	0.34
4,145 COLOPLAST B	571,713	0.56	27,638 PEUGEOT SA	400,198	0.39
20,068 DANSKE BANK A/S	237,699	0.23	4,509 PUBLICIS GROUPE	129,904	0.13
2,273 DSV PANALPINA A/S	246,966	0.24	2,794 SAFRAN	249,281	0.24
1,630 GENMAB	485,513	0.47	14,179 SANOFI	1,285,327	1.26
4,497 H. LUNDBECK	150,480	0.15	529 SARTORIUS STEDIM BIOTECH	119,025	0.12
11,700 ISS	164,830	0.16	2,205 SCHNEIDER ELECTRIC SA	218,030	0.21
34,666 NOVO NORDISK	1,997,219	1.96	13,428 SOCIETE GENERALE A	198,734	0.19
9,441 NOVOZYMES AS-B	485,784	0.47	1,084 TELEPERFORMANCE SE	244,876	0.24
3,848 PANDORA AB	186,020	0.18	31,629 TOTAL SA	1,074,596	1.05
1,799 SIMCORP	172,583	0.17	11,168 VEOLIA ENVIRONNEMENT	223,583	0.22
7,737 TRYGVESTA	199,312	0.19	5,113 VINCI SA	419,266	0.41
3,304 VESTAS WIND SYSTEMS A/S	299,407	0.29	<i>Germany</i>	<i>12,903,140</i>	<i>12.57</i>
<i>Finland</i>	<i>2,521,749</i>	<i>2.46</i>	794 ADIDAS NOM	185,478	0.18
7,855 ELISA OYJ	425,270	0.41	22,884 ALSTRIA OFFICE REIT AG	303,442	0.30
7,411 FORTUM OYJ	125,283	0.12	6,871 BAYERISCHE MOTORENWERKE	390,410	0.38
11,264 KONE B	689,582	0.68	1,530 BECHTLE	240,210	0.23
16,304 NESTE CORPORATION	567,542	0.55	4,842 BEIERSDORF	489,526	0.48
7,117 ORION NEW B	306,458	0.30	2,755 CONTINENTAL AG	240,126	0.23
7,281 SAMPO A	222,944	0.22	12,368 DAIMLER	447,041	0.44
7,180 UPM KYMMENE OYJ	184,670	0.18	2,175 DELIVERY HERO AG	197,838	0.19
<i>France</i>	<i>15,790,535</i>	<i>15.39</i>	3,134 DEUTSCHE BOERSE AG	504,731	0.49
6,957 AIR LIQUIDE	893,280	0.87	22,868 DEUTSCHE POST AG-NOM	744,353	0.73
2,217 ARKEMA	188,755	0.18	73,536 DEUTSCHE TELEKOM AG-NOM	1,098,996	1.07
3,742 ATOS SE	284,018	0.28	5,500 DEUTSCHE WOHNEN AG REIT	219,725	0.21
30,767 AXA	572,635	0.56	39,257 E.ON SE	393,159	0.38
1,284 BIOMERIEUX SA	157,033	0.15	9,160 FRENET	131,171	0.13
11,257 BNP PARIBAS	398,160	0.39	4,632 FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS	165,548	0.16
7,518 BOUYGUES	228,622	0.22	2,587 HANNOVER RUECK SE	396,846	0.39
17,385 CARREFOUR SA	239,131	0.23	5,521 HEIDELBERGCEMENT AG	262,468	0.26
666 CHRISTIAN DIOR SE	250,150	0.24	3,033 HENKEL KGAA VZ PFD	251,375	0.24
14,097 COMPAGNIE DE SAINT-GOBAIN SA	451,809	0.44	22,024 INFINEON TECHNOLOGIES AG-NOM	459,751	0.45
7,499 DANONE SA	461,638	0.45	2,553 KNORR BREMSE AG	230,357	0.22
1,878 DASSAULT SYSTEMES	288,461	0.28	3,818 MERCK KGAA	394,399	0.38
			1,178 MUENCHENER RUECKVERSICHERUNGS AG- NOM	272,589	0.27
			2,981 RHEINMETALL AG	230,133	0.22
			4,954 RWE AG	154,119	0.15
			19,936 SAP SE	2,478,444	2.42
			986 SARTORIUS VZ PFD	288,504	0.28
			5,956 SCOUT 24 AG	411,262	0.40
			6,778 SIEMENS HEALTHINEERS AG	289,082	0.28

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,936 SYMRISE	407,376	0.40	28,725 ORKLA ASA	223,491	0.21
3,740 TEAMVIEWER AG	181,764	0.18	6,267 TELENOR	81,034	0.08
8,115 VONOVIA SE NAMEN AKT REIT	442,917	0.43	6,502 YARA INTERNATIONAL ASA	200,371	0.20
<i>Guernsey</i>	440,646	0.43	<i>Poland</i>	104,146	0.10
146,399 AVIVA PLC	440,646	0.43	7,389 POLSKI KONCERN NAFTOWY ORLEN SA	104,146	0.10
<i>Ireland</i>	579,764	0.57	<i>Portugal</i>	423,394	0.41
1,180 KERRY GROUP A	130,154	0.13	54,048 EDP - ENERGIAS DE PORTUGAL	229,704	0.22
2,389 LINDE PLC	449,610	0.44	12,428 JERONIMO MARTINS SGPS SA	193,690	0.19
<i>Italy</i>	1,930,801	1.88	<i>South Africa</i>	205,695	0.20
22,370 ASSICURAZIONI GENERALI	301,324	0.29	333,410 OLD MUTUAL LIMITED	205,695	0.20
1,009 DIASORIN SPA	171,934	0.17	<i>Spain</i>	4,205,689	4.10
100,332 ENEL SPA	770,349	0.76	6,191 ACS	138,926	0.14
17,643 ITALGAS SPA	91,214	0.09	6,111 AMADEUS IT GROUP SA	283,428	0.28
27,832 MEDIOBANCA SPA	177,846	0.17	114,364 BANCO BILBAO VIZCAYA ARGENTA	350,411	0.34
4,490 RECORDATI INDUSTRIA CHIMICA E	199,581	0.19	259,996 BANCO SANTANDER SA	565,362	0.55
35,723 TERNA SPA	218,553	0.21	6,109 ENDESA	133,970	0.13
<i>Jersey</i>	1,336,267	1.30	13,622 FERROVIAL SA	322,841	0.31
23,649 EXPERIAN PLC	733,404	0.72	9,454 GRIFOLS SA	255,542	0.25
142,970 MAN GROUP PLC	205,490	0.20	68,966 IBERDROLA SA	711,730	0.70
8,863 POLYMETAL INTERNATIONAL PLC	157,516	0.15	20,355 INDITEX	479,767	0.47
34,564 WPP PLC	239,857	0.23	17,532 RED ELECTRICA CORPORACION SA	291,119	0.28
<i>Luxembourg</i>	189,440	0.18	42,728 REPSOL	332,680	0.32
9,223 GRAND CITY PROPERTIES S.A.	189,440	0.18	80,036 TELEFONICA SA	339,913	0.33
<i>Netherlands</i>	10,260,732	10.00	<i>Sweden</i>	4,357,209	4.25
545 ADYEN BV	706,048	0.69	24,368 ASSA ABLOY AB	441,181	0.43
78,508 AEGON NV	208,282	0.20	12,305 ATLAS COPCO AB	464,025	0.45
2,628 AKZO NOBEL NV	209,557	0.20	9,760 BOLIDEN AB	197,737	0.19
2,776 ASM INTERNATIONAL NV	381,839	0.37	25,857 EPIROC AKTIEBOLAG SEK (ISIN SE0011166933)	286,888	0.28
5,082 ASML HOLDING N.V.	1,661,305	1.61	15,742 ESSITY AB	452,974	0.44
1,476 EURONEXT	131,733	0.13	8,436 GETINGE AB	139,391	0.14
26,475 FIAT CHRYSLER AUTOMOBILES NV	236,792	0.23	10,550 INVESTOR B	495,741	0.49
4,861 HEINEKEN HOLDING NV	354,124	0.35	9,272 LUNDBERGFORETAGEN AB B	374,637	0.37
2,736 HEINEKEN NV	224,516	0.22	33,820 NORDEA BANK ABP	207,925	0.20
68,516 ING GROUP NV	424,662	0.41	10,679 SANDVIK	177,677	0.17
34,924 KONINKLIJKE AHOLD DELHAIZE	847,256	0.83	25,087 SECURITAS AB	301,001	0.29
3,565 KONINKLIJKE DSM NV	439,208	0.43	22,504 SVENSKA HANDELSBANKEN AB	190,200	0.19
139,003 KONINKLIJKE KPN NV	328,047	0.32	6,131 SWEDISH MATCH AB	383,773	0.37
15,007 KONINKLIJKE PHILIPS N.V.	623,091	0.61	73,386 TELIA COMPANY SHS	244,059	0.24
6,403 KONINKLIJKE VOPAK N.V.	301,453	0.29	<i>Switzerland</i>	11,753,640	11.45
9,051 NN GROUP NV	270,625	0.26	167 BARRY CALLEBAUT N	283,551	0.28
3,931 QIAGEN NV	150,715	0.15	38,765 CREDIT SUISSE GROUP AG-NOM	356,889	0.35
18,971 SBM OFFSHORE NV	246,908	0.24	5,310 GALENICA SANTE LTD	338,283	0.33
8,765 SIGNIFY NV	201,507	0.20	986 GEBERIT AG-NOM	439,334	0.43
20,610 STMICROELECTRONICS NV	498,762	0.49	156 GIVAUDAN N	517,142	0.50
22,490 UNILEVER NV	1,062,652	1.04	3 LINDT & SPRUENGLI AG-NOM	229,457	0.22
10,812 WOLTERS KLUWER CVA	751,650	0.73	3,309 LOGITECH INTERNATIONAL NOM	192,337	0.19
<i>Norway</i>	707,347	0.69	644 LONZA GROUP AG N	302,682	0.29
12,386 GJENSIDIGE FORSIKRING ASA	202,451	0.20	23,435 NESTLE SA	2,306,396	2.25
			4,500 NOVARTIS AG-NOM	348,499	0.34

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
243 PARTNERS GROUP HOLDING N	196,227	0.19	28,648 PHOENIX GROUP HOLDINGS PLC	202,963	0.20
10,012 ROCHE HOLDING LTD	3,088,973	3.01	7,500 RECKITT BENCKISER GROUP PLC	613,201	0.60
134 SGS SA-NOM	291,482	0.28	46,669 RELX PLC	961,381	0.94
12,270 SIG COMBIBLOC GROUP	176,743	0.17	10,074 RELX PLC	207,243	0.20
1,205 SIKA LTD	206,466	0.20	47,321 RENTOKIL INITIAL	265,289	0.26
1,259 SONOVA HOLDING AG	223,763	0.22	35,984 RIGHTMOVE PLC	216,142	0.21
228 STRAUMANN HOLDING (NAMEN)	174,388	0.17	32,523 RIO TINTO PLC	1,627,582	1.60
3,087 SUNRISE COMMUNICATIONS GROUP LTD	243,798	0.24	44,735 ROYAL DUTCH SHELL PLC-A	644,095	0.63
994 SWISS LIFE HOLDING NOM	327,831	0.32	164,817 SAINSBURY(J)	378,408	0.37
2,800 SWISS PRIME SITE REIT	230,472	0.22	37,136 SEGRO PLC REIT	365,640	0.36
896 SWISSCOM N	417,502	0.41	9,937 SEVERN TRENT PLC	270,999	0.26
577 TECAN GROUP N	181,951	0.18	15,683 SMITH & NEPHEW	259,744	0.25
36,033 UBS GROUP INC NAMEN AKT	369,218	0.36	66,036 SMITH (DS) PLC	238,427	0.23
988 ZURICH INSURANCE GROUP AG	310,256	0.30	4,729 SPIRAX-SARCO ENGINEERING PLC	518,993	0.51
<i>United Kingdom</i>	<i>23,616,835</i>	<i>23.03</i>	102,093 STANDARD CHARTERED	494,292	0.48
55,114 3I GROUP	504,818	0.49	12,464 TATE & LYLE PLC	91,540	0.09
39,109 ANGLO AMERICAN PLC	804,294	0.78	224,954 TAYLOR WINPEY PLC	352,898	0.34
15,702 ANTOFAGASTA PLC	161,960	0.16	89,807 TESCO PLC	225,357	0.22
11,612 ASHTAD GROUP	347,338	0.34	20,704 UNILEVER	991,925	0.97
11,103 ASTRAZENCA PLC	1,028,586	1.01	22,441 UNITED UTILITIES GROUP PLC	224,706	0.22
53,165 AUTO TRADER GROUP PLC	307,877	0.30	495,544 VODAFONE GROUP	702,484	0.68
26,927 AVAST PLC	156,556	0.15	Warrants, Rights	45,663	0.04
53,996 BAE SYSTEMS PLC	287,147	0.28	<i>Spain</i>	<i>45,663</i>	<i>0.04</i>
270,052 BARCLAYS PLC	339,927	0.33	6,191 ACS ACTIVIDADES DE CONSTRUCTION Y	8,596	0.01
39,457 BARRATT DEVELOPMENTS	215,256	0.21	SERVICES DA RIGHT 07/07/20		
6,379 BERKELEY GROUP HOLDINGS UNITS	292,283	0.28	13,622 FERROVIAL SA RIGHT 28/05/2020	4,539	0.00
40,331 BRITISH AMERICAN TOBACCO PLC	1,377,422	1.35	42,728 REPSOL S.A RGT 06/07/2020	18,514	0.02
173,328 BT GROUP PLC	217,470	0.21	80,036 TELEFONICA SA RIGHTS 01/07/2020	14,014	0.01
12,272 BUNZL	292,422	0.28	Total securities portfolio	99,064,797	96.54
13,607 BURBERRY GROUP	239,432	0.23			
3,220 CRODA INTERNATIONAL PLC	186,186	0.18			
4,300 DERWENT LONDON PLC REIT	131,318	0.13			
25,847 DIAGEO	762,472	0.74			
67,102 GLAXOSMITHKLINE PLC	1,208,132	1.19			
21,000 GREAT PORTLAND ESTATES PLC REIT	146,007	0.14			
4,210 HALMA PLC	106,663	0.10			
8,096 HIKMA PHARMACEUTICALS	197,724	0.19			
54,692 HOWDEN JOINERY GROUP PLC	332,604	0.32			
8,885 IMPERIAL BRAND SHS PLC	150,380	0.15			
31,852 INFORMA PLC	164,831	0.16			
18,556 INTERMEDIATE CAPITAL GROUP PLC	263,132	0.26			
5,326 INTERTEK GROUP	318,740	0.31			
67,412 JOHN WOOD GROUP	143,760	0.14			
96,417 KINGFISHER	234,201	0.23			
1,267,920 LLOYDS BANKING GROUP PLC	434,845	0.42			
3,761 LONDON STOCK EXCHANGE	345,813	0.34			
36,049 MICRO FOCUS INTERNATIONAL PLC	171,322	0.17			
15,637 MONDI PLC	259,843	0.25			
144,175 MORRISON SUPERMARKETS PLC	302,228	0.29			
54,018 NATIONAL GRID PLC	587,839	0.57			
5,916 NEXT PLC	318,514	0.31			
5,555 PENNON GROUP PLC	68,383	0.07			
14,148 PERSIMMON PLC	355,801	0.35			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	93,086,288	96.74	87,357 NOKIA OYJ	339,688	0.35
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	93,086,288	96.74	6,023 ORION NEW B	259,350	0.27
Shares	93,086,288	96.74	3,022 SAMPO A	92,534	0.10
<i>Austria</i>	<i>1,179,192</i>	<i>1.23</i>	20,298 STORA ENSO OYJ-R	215,768	0.22
3,261 ANDRITZ AG	105,656	0.11	10,090 UPM KYMMENE OYJ	259,515	0.27
3,219 ERSTE GROUP BANK	67,438	0.07	10,775 WARTSILA OYJ	79,282	0.08
14,259 OMV AG	424,349	0.45	<i>France</i>	<i>14,771,675</i>	<i>15.35</i>
4,298 RAIFFEISEN INTL BANK HOLDING	68,166	0.07	5,097 ACCOR SA	123,398	0.13
8,438 VERBUND A	336,339	0.35	972 ADP	88,841	0.09
9,258 VOESTALPINE AG	177,244	0.18	330 AIR LIQUIDE	42,372	0.04
<i>Belgium</i>	<i>2,783,269</i>	<i>2.89</i>	2,299 AIR LIQUIDE SA PRIME DE FIDELITE 2021	295,192	0.31
2,271 AGEAS NV	71,627	0.07	2,357 ALSTOM	97,603	0.10
5,933 ANHEUSER BUSCH INBEV SA/NV	260,251	0.27	682 AMUNDI SA	47,535	0.05
6,051 COLRUYT	296,317	0.31	2,718 ARKEMA	231,411	0.24
3,716 ELIA GROUP SA	358,965	0.38	4,620 ATOS SE	350,658	0.36
1,313 GALAPAGOS GENOMICS	229,841	0.24	4,662 AXA	86,769	0.09
1,518 GROUPE BRUXELLES LAMBERT	113,364	0.12	2,304 BIOMERIEUX SA	281,779	0.29
1,379 KBC GROUPE	70,412	0.07	2,179 BNP PARIBAS	77,071	0.08
15,999 PROXIMUS	290,222	0.30	103,704 BOLLORE SA	289,956	0.30
370 SOFINA	86,950	0.09	3,008 BOUYGUES	91,473	0.10
2,965 SOLVAY	211,286	0.22	5,610 BUREAU VERITAS	105,356	0.11
7,443 TELENET GROUP HOLDING	272,712	0.28	3,629 CAP GEMINI SE	369,977	0.38
3,276 UCB SA	337,756	0.35	25,161 CARREFOUR SA	346,090	0.36
4,380 UMICORE SA	183,566	0.19	7,343 CASINO GUICHARD	241,585	0.25
<i>Denmark</i>	<i>4,165,853</i>	<i>4.33</i>	5,071 CNP ASSURANCES	51,978	0.05
6,265 AMBU B	175,178	0.18	3,180 COMPAGNIE DE SAINT-GOBAIN SA	101,919	0.11
91 A.P. MOELLER-MAERSK A	87,909	0.09	961 COVIVIO SA REIT	61,985	0.06
107 A.P. MOELLER-MAERSK B	110,946	0.12	6,909 CREDIT AGRICOLE SA	58,229	0.06
3,653 CARLSBERG B	429,646	0.45	6,669 DANONE SA	410,544	0.43
2,744 CHR. HANSEN HOLDING A/S	251,826	0.26	97 DASSAULT AVIATION	79,589	0.08
2,433 COLOPLAST B	335,579	0.35	2,975 DASSAULT SYSTEMES	456,960	0.47
8,531 DANSKE BANK A/S	101,047	0.11	9,835 EDENRED	382,877	0.40
10,759 DEMANT AS	252,477	0.26	1,424 EIFFAGE	115,914	0.12
1,153 DSV PANALPINA A/S	125,276	0.13	2,131 ELECTRICITE DE FRANCE SA	17,496	0.02
1,063 GENMAB	316,626	0.33	33,017 ELECTRICITE DE FRANCE SA PRIME DE FIDELITE 2021	271,070	0.28
5,542 GN GREAT NORDIC	262,781	0.27	36,043 ENGIE SA	396,473	0.41
8,555 H. LUNDBECK	286,271	0.30	1,378 ESSILOR LUXOTTICA SA	157,437	0.16
7,266 NOVO NORDISK	418,618	0.44	2,121 EURAZEO SE	96,760	0.10
4,898 NOVOZYMES AS-B	252,025	0.26	3,320 FAURECIA	115,436	0.12
4,317 ORSTED SH	443,333	0.45	772 GECINA ACT	84,920	0.09
2,276 PANDORA AB	110,026	0.11	8,669 GETLINK SE	111,310	0.12
4,367 TRYGVESTA	112,498	0.12	338 HERMES INTERNATIONAL	251,404	0.26
1,035 VESTAS WIND SYSTEMS A/S	93,791	0.10	1,085 ICADE REIT	67,270	0.07
<i>Finland</i>	<i>2,682,929</i>	<i>2.79</i>	1,693 ILIAD	293,989	0.31
6,215 ELISA OYJ	336,480	0.35	2,040 INGENICO GROUP SA	289,680	0.30
21,406 FORTUM OYJ	361,868	0.38	2,846 IPSEN	215,300	0.22
2,323 KONE B	142,214	0.15	14,959 JC DECAUX	247,571	0.26
3,252 METSO OYJ	94,861	0.10	334 KERING	161,740	0.17
14,403 NESTE CORPORATION	501,369	0.52	3,106 KLEPIERRE REITS	55,085	0.06
			3,823 LA FRANCAISE DES JEUX SA	104,980	0.11
			2,070 LEGRAND	139,973	0.15
			1,609 L'OREAL SA	459,690	0.48
			462 LVMH MOET HENNESSY LOUIS VUITTON SE	180,411	0.19

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,701 MICHELIN (CGDE)-SA	157,070	0.16	1,980 FRAPORT	76,864	0.08
24,745 NATIXIS	57,532	0.06	4,817 FRESENIUS MEDICAL CARE AG & CO	367,537	0.38
36,669 ORANGE	390,342	0.41	5,948 FRESENIUS SE & CO KGAA	262,426	0.27
2,833 ORPEA	291,516	0.30	6,087 FUCHS PETROLUB VORZ AKT	217,549	0.23
2,812 PERNOD RICARD	393,821	0.41	STIMMRECHTSLOS		
7,471 PEUGEOT SA	108,180	0.11	2,903 GEA GROUP AG	81,719	0.08
8,730 PUBLICIS GROUPE	251,511	0.26	529 HANNOVER RUECK SE	81,149	0.08
2,713 REMY COINTREAU	328,816	0.34	4,514 HEIDELBERGCEMENT AG	214,596	0.22
3,705 RENAULT SA	83,659	0.09	4,608 HENKEL KGAA	341,683	0.36
939 SAFRAN	83,778	0.09	4,414 HENKEL KGAA VZ PFD	365,832	0.38
4,271 SANOFI	387,166	0.40	1,085 HOCHTIEF	85,661	0.09
1,393 SARTORIUS STEDIM BIOTECH	313,425	0.33	16,900 INFINEON TECHNOLOGIES AG-NOM	352,788	0.37
1,316 SCHNEIDER ELECTRIC SA	130,126	0.14	1,436 KION GROUP	78,693	0.08
2,218 SCOR SE ACT PROV	54,119	0.06	1,107 KNORR BREMSE AG	99,885	0.10
325 SEB	47,808	0.05	4,242 LANXESS	199,204	0.21
863 SEB SA PRIME FIDELITE 2021	126,947	0.13	809 LEG IMMOBILIEN REIT	91,417	0.10
2,454 SOCIETE GENERALE A	36,319	0.04	3,659 MERCK KGAA	377,975	0.39
1,847 SODEXO	111,189	0.12	26,979 METRO AG	227,055	0.24
36,285 SUEZ SAACT	378,634	0.39	561 MTU AERO ENGINES HLDG AG	86,478	0.09
539 TELEPERFORMANCE SE	121,760	0.13	273 MUENCHENER RUECKVERSICHERUNGS AG-NOM	63,172	0.07
1,262 THALES SA	90,713	0.09	4,462 NEMETSCHEK	273,074	0.28
14,433 TOTAL SA	490,360	0.50	2,561 PORSCHE AUTOMOBIL HOLDING SE	131,021	0.14
3,216 UBISOFT ENTERTAINMENT	236,054	0.25	1,889 PUMA AG	130,001	0.14
1,021 UNIBAIL RODAMCO SE REITS	51,213	0.05	13,976 RWE AG	434,793	0.45
4,457 VALEO SA	104,116	0.11	4,250 SAP SE	528,360	0.55
20,675 VEOLIA ENVIRONNEMENT	413,913	0.43	907 SARTORIUS VZ PFD	265,388	0.28
1,319 VINCI SA	108,158	0.11	4,766 SCOUT 24 AG	329,092	0.34
18,015 VIVENDI	411,462	0.43	1,294 SIEMENS AG-NOM	135,559	0.14
606 WENDEL ACT	51,419	0.05	7,591 SIEMENS HEALTHINEERS AG	323,756	0.34
4,612 WORLDLINE	355,493	0.37	3,021 SYMRISE	312,674	0.32
<i>Germany</i>	<i>12,980,544</i>	<i>13.49</i>	5,643 TEAMVIEWER AG	274,250	0.29
640 ADIDAS NOM	149,504	0.16	138,458 TELEFONICA DEUTSCHLAND HOLDING AG	363,729	0.38
518 ALLIANZ SE-NOM	94,152	0.10	20,142 THYSSENKRUPP AG	127,177	0.13
5,932 BASF SE	295,888	0.31	15,809 UNIPER SE	453,718	0.47
4,723 BAYER AG	310,726	0.32	8,337 UNITED INTERNET AG & CO KGAA	314,388	0.33
2,906 BAYERISCHE MOTOREN WERKE PFD	125,481	0.13	1,028 VOLKSWAGEN AG	147,312	0.15
2,901 BAYERISCHE MOTORENWERKE	164,835	0.17	975 VOLKSWAGEN AG PFD	131,567	0.14
4,404 BEIERSDORF	445,244	0.46	2,350 VONOVIA SE NAMEN AKT REIT	128,263	0.13
2,140 BRENNTAG AG	100,088	0.10	2,321 ZALANDO	145,712	0.15
3,370 CARL ZEISS MEDITEC	292,516	0.30	<i>Gibraltar</i>	<i>80,464</i>	<i>0.08</i>
21,963 COMMERZBANK	87,127	0.09	9,876 GVC HOLDINGS PLC	80,464	0.08
1,818 CONTINENTAL AG	158,457	0.16	<i>Guernsey</i>	<i>54,684</i>	<i>0.06</i>
6,880 COVESTRO AG	232,888	0.24	18,168 AVIVA PLC	54,684	0.06
3,540 DAIMLER	127,953	0.13	<i>Ireland</i>	<i>1,087,579</i>	<i>1.13</i>
1,644 DELIVERY HERO AG	149,538	0.16	7,309 CRH PLC	222,925	0.23
6,499 DEUTSCHE BANK AG-NOM	55,008	0.06	1,625 DCC PLC	120,311	0.13
433 DEUTSCHE BOERSE AG	69,735	0.07	979 FLUTTER ENTMT RG	114,543	0.12
5,648 DEUTSCHE LUFTHANSA NOM	50,504	0.05	2,977 KERRY GROUP A	328,363	0.34
4,660 DEUTSCHE POST AG-NOM	151,683	0.16	1,674 KINGSPAN GROUP PLC	96,004	0.10
30,048 DEUTSCHE TELEKOM AG-NOM	449,067	0.47	6,903 SMURFIT KAPPA	205,433	0.21
2,657 DEUTSCHE WOHNEN AG REIT	106,147	0.11			
49,904 E.ON SE	499,790	0.52			
10,734 EVONIK INDUSTRIES AG	242,696	0.25			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of Nav	Quantity	Market Value	% of Nav
	EUR			EUR	
<i>Italy</i>	4,938,259	5.13	2,711 KONINKLIJKE DSM NV	333,995	0.35
7,914 ASSICURAZIONI GENERALI	106,602	0.11	170,671 KONINKLIJKE KPN NV	402,784	0.42
4,627 ATLANTIA SPA	66,166	0.07	9,518 KONINKLIJKE PHILIPS N.V.	395,187	0.41
42,480 DAVIDE CAMPARI MILANO SP	318,600	0.33	10,849 KONINKLIJKE VOPAK N.V.	510,772	0.54
1,451 DIASORIN SPA	247,250	0.26	3,015 NN GROUP NV	90,149	0.09
66,520 ENEL SPA	510,740	0.53	2,246 PROSUS N V	185,834	0.19
65,255 ENI SPA	554,014	0.58	7,060 QIAGEN NV	270,680	0.28
6,720 FINECOBANK	80,741	0.08	2,399 RANDSTAD HOLDING NV	95,144	0.10
29,568 INFRASTRUTTURE WIRELESS ITALIANE SPA	263,747	0.27	13,188 STMICROELECTRONICS NV	319,150	0.33
50,713 INTESA SANPAOLO SPA	86,395	0.09	9,379 UNILEVER NV	443,158	0.46
9,355 LEONARDO AZIONE POST RAGGRUPPAMENTO	55,195	0.06	2,126 WOLTERS KLUWER CVA	147,800	0.15
10,361 MEDIOBANCA SPA	66,207	0.07	<i>Norway</i>	2,283,914	2.37
4,261 MONCLER SPA	145,044	0.15	6,488 DNB NOR ASA	76,108	0.08
19,962 NEXI SPA	307,415	0.32	37,174 EQUINOR ASA	468,662	0.49
33,718 PIRELLI C SPA	127,285	0.13	4,634 GJENSIDIGE FORSIKRING ASA	75,744	0.08
11,069 POSTE ITALIANE SPA	85,674	0.09	19,053 MOWI ASA	321,184	0.33
3,493 PRYSMIAN SPA	72,026	0.07	83,986 NORSK HYDRO ASA	205,954	0.21
8,059 RECORDATI INDUSTRIA CHIMICA E	358,223	0.37	38,443 ORKLA ASA	299,100	0.31
98,992 SNAM RETE GAS	429,031	0.45	11,829 SCHIBSTED ASA SHS B	247,388	0.26
754,556 TELECOM ITALIA SPA	263,868	0.27	27,420 TELENOR	354,549	0.37
745,585 TELECOM ITALIA-RNC	257,227	0.27	7,633 YARA INTERNATIONAL ASA	235,225	0.24
78,781 TERNA SPA	481,982	0.50	<i>Portugal</i>	1,367,125	1.42
6,696 UNICREDIT SPA	54,827	0.06	113,194 EDP - ENERGIAS DE PORTUGAL	481,075	0.50
<i>Jersey</i>	429,780	0.45	47,498 GALP ENERGIA SGPS SA-B	488,991	0.51
3,417 EXPERIAN PLC	105,968	0.11	25,477 JERONIMO MARTINS SGPS SA	397,059	0.41
1,378 FERGUSON PLC	100,235	0.10	<i>Spain</i>	4,939,462	5.13
32,218 WPP PLC	223,577	0.24	2,681 ACS	60,162	0.06
<i>Luxembourg</i>	1,057,685	1.10	750 AENA SME SA	89,025	0.09
13,923 ARCELORMITTAL SA	130,459	0.14	7,678 AMADEUS IT GROUP SA	356,106	0.37
17,189 AROUNDTOWN REIT	87,630	0.09	18,605 BANCO BILBAO VIZCAYA ARGENTA	57,006	0.06
393 EUROFINS SCIENTIFIC	219,530	0.23	30,671 BANCO SANTANDER SA	66,694	0.07
28,554 SES GLOBAL FDR	173,608	0.18	17,674 BANKINTER	75,026	0.08
77,672 TENARIS SA	446,458	0.46	30,733 CAIXABANK	58,408	0.06
<i>Netherlands</i>	6,686,271	6.95	6,291 CELLNEX TELECOM S.A.	341,224	0.35
6,900 ABN AMRO GROUP N.V.	52,895	0.05	17,718 ENAGAS	385,367	0.40
317 ADYEN BV	410,674	0.43	20,919 ENDESA	458,754	0.48
30,281 AEGON NV	80,335	0.08	4,947 FERROVIAL SA	117,244	0.12
1,926 AERCAP HOLDINGS NV	51,873	0.05	12,118 GRIFOLS SA	327,550	0.34
1,544 AIRBUS BR BEARER SHS	98,075	0.10	54,787 IBERDROLA SA	565,401	0.59
2,987 AKZO NOBEL NV	238,183	0.25	6,571 INDITEX	154,878	0.16
47,479 ALTICE EUROPE NV	163,090	0.17	55,250 MAFPRE SA	87,516	0.09
1,348 ASML HOLDING N.V.	440,661	0.46	25,425 NATURGY ENERGY GROUP SA	421,165	0.44
14,624 CNH INDUSTRIAL N.V	91,078	0.09	28,341 RED ELECTRICA CORPORACION SA	470,602	0.49
943 EXOR HOLDINGS N.V	47,942	0.05	56,252 REPSOL	437,978	0.46
1,057 FERRARI NV	160,505	0.17	5,681 SIEMENS GAMESA RENEWABLE ENERGY SA	89,646	0.09
12,352 FIAT CHRYSLER AUTOMOBILES NV	110,476	0.11	75,279 TELEFONICA SA	319,710	0.33
6,176 HEINEKEN HOLDING NV	449,922	0.47	<i>Sweden</i>	6,063,738	6.30
5,372 HEINEKEN NV	440,826	0.46	5,246 AB INDUSTRIVAERDEN C	105,832	0.11
10,355 ING GROUP NV	64,180	0.07	5,598 ALFA LAVAL	109,349	0.11
1,224 JUST EAT TAKEAWAY COM N V	113,538	0.12	5,534 ASSAABLOY AB	100,193	0.10
19,677 KONINKLIJKE AHOLD DELHAIZE	477,365	0.50	2,783 ATLAS COPCO AB	104,948	0.11

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,095 ATLAS COPCO B	101,924	0.11	848 LONZA GROUP AG N	398,562	0.41
8,480 BOLIDEN AB	171,804	0.18	5,538 NESTLE SA	545,031	0.56
10,054 ELECTROLUX B	149,695	0.16	5,639 NOVARTIS AG-NOM	436,708	0.45
8,146 EPIROC AKTIEBOLAG	88,708	0.09	1,718 PARGESA HOLDING	116,390	0.12
8,000 EPIROC AKTIEBOLAG SEK (ISIN SE0011166933)	88,761	0.09	154 PARTNERS GROUP HOLDING N	124,358	0.13
4,153 EQT AB	66,339	0.07	1,418 ROCHE HOLDING LTD	437,491	0.45
50,085 ERICSSON LM-B SHS	412,397	0.43	665 SCHINDLER HOLDING N	139,467	0.14
13,289 ESSITY AB	382,389	0.40	620 SCHINDLER HOLDING PS	129,913	0.14
2,408 EVOLUTION GAMING GROUP	127,856	0.13	67 SGS SA-NOM	145,741	0.15
8,875 HENNES & MAURITZ AB-B SHS	114,500	0.12	1,860 SIKA LTD	318,695	0.33
7,239 HEXAGON AB	376,339	0.39	1,458 SONOVA HOLDING AG	259,132	0.27
22,443 HUSQVARNA AB	163,647	0.17	445 STRAUMANN HOLDING (NAMEN)	340,362	0.35
7,759 ICA GRUPPEN AB	327,592	0.34	222 SWISS LIFE HOLDING NOM	73,218	0.08
2,622 INVESTOR B	123,207	0.13	1,113 SWISS PRIME SITE REIT	91,613	0.10
4,399 KINNEVIK AB	103,039	0.11	982 SWISS RE AG	67,414	0.07
8,493 LATOUR AB INVESTMENT	137,167	0.14	1,005 SWISSCOM N	468,292	0.48
2,086 LUNDBERGFORETAGEN AB B	84,285	0.09	2,681 TEMENOS AG-NOM	370,692	0.39
18,429 LUNDIN ENERGY AB	395,561	0.41	847 THE SWATCH GROUP	150,498	0.16
4,945 NIBE INDUSTRIER AB SHS B	97,303	0.10	5,541 THE SWATCH GROUP N	192,952	0.20
11,864 NORDEA BK RG	72,914	0.08	8,081 UBS GROUP INC NAMEN AKT	82,803	0.09
6,059 SANDVIK	100,810	0.10	2,059 VIFOR PHARMA AG	275,791	0.29
10,525 SEB A	81,170	0.08	294 ZURICH INSURANCE GROUP AG	92,323	0.10
7,800 SECURITAS AB	93,587	0.10			
7,389 SKANSKA AB-B SHS	133,813	0.14	<i>United Kingdom</i>	<i>15,884,318</i>	<i>16.51</i>
5,884 SKF AB-B SHS	97,364	0.10	6,306 3I GROUP	57,760	0.06
18,883 SVENSKA CELLULOSEA SCA AB	199,946	0.21	3,164 ADMIRAL GROUP	80,022	0.08
9,654 SVENSKA HANDELSBANKEN AB	81,594	0.08	9,394 ANGLO AMERICAN PLC	193,192	0.20
5,933 SWEDBANK A SHS A	67,699	0.07	21,094 ANTOFAGASTA PLC	217,577	0.23
5,002 SWEDISH MATCH AB	313,103	0.33	3,419 ASHTEAD GROUP	102,269	0.11
29,073 TELE2 B	343,269	0.36	14,820 ASSOCIATED BRITISH FOODS	312,215	0.32
135,884 TELIA COMPANY SHS	451,909	0.46	3,576 ASTRAZENECAL PLC	331,282	0.34
6,722 VOLVO AB-B SHS	93,725	0.10	43,690 AUTO TRADER GROUP PLC	253,008	0.26
<i>Switzerland</i>	<i>9,649,547</i>	<i>10.03</i>	8,269 AVEVA GROUP	372,241	0.39
6,649 ABB LTD-NOM	133,261	0.14	15,375 BAE SYSTEMS PLC	81,763	0.08
2,666 ADECCO GROUP INC	111,375	0.12	41,394 BARCLAYS PLC	52,105	0.05
1,259 ALCON INC	64,307	0.07	15,355 BARRATT DEVELOPMENTS	83,768	0.09
4,082 ALCON INC	208,034	0.22	2,282 BERKELEY GROUP HOLDINGS UNITS	104,560	0.11
612 BALOISE-HOLDING NOM.	81,715	0.08	12,429 BHP GROUP PLC	226,211	0.24
1,178 BANQUE CANTONALE VAUDOISE	101,944	0.11	123,069 BP PLC	415,916	0.43
246 BARRY CALLEBAUT N	417,686	0.43	10,049 BRITISH AMERICAN TOBACCO PLC	343,203	0.36
3,520 CIE FINANCIERE RICHEMONT SA	199,905	0.21	12,236 BRITISH LAND CO REIT	52,013	0.05
14,107 CLARIANT (NAMEN)	246,682	0.26	176,475 BT GROUP PLC	221,419	0.23
10,885 COCA COLA HBC	242,847	0.25	3,713 BUNZL	88,475	0.09
9,743 CREDIT SUISSE GROUP AG-NOM	89,699	0.09	8,805 BURBERRY GROUP	154,935	0.16
454 EMS-CHEMIE HOLDING N	313,118	0.33	6,815 COCA COLA EUROPEAN PARTNERS PLC	229,666	0.24
288 GEBERIT AG-NOM	128,325	0.13	7,743 COMPASS GROUP PLC	94,722	0.10
114 GIVAUDAN N	377,911	0.39	4,634 CRODA INTERNATIONAL PLC	267,946	0.28
2,183 JULIUS BAER GRUPPE	81,330	0.08	10,340 DIAGEO	305,024	0.32
958 KUEHNE UND NAGEL INTERNATIONAL AG-NOM	141,686	0.15	23,894 DIRECT LINE INSURANCE GROUP PLC	71,235	0.07
5,840 LAFARGEHOLCIM LTD	227,783	0.24	49,419 EVRAZ PLC	156,793	0.16
5 LINDT & SPRUENGLI AG-NOM	382,429	0.40	19,853 GLAXOSMITHKLINE PLC	357,441	0.37
55 LINDT AND SPRUENGLI PS	403,101	0.42	16,936 HALMA PLC	429,083	0.45
7,552 LOGITECH INTERNATIONAL NOM	438,963	0.45	4,613 HARGREAVES LANSDOWN	82,643	0.09
			10,065 HIKMA PHARMACEUTICALS	245,812	0.26

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
13,491 HSBC HOLDINGS PLC	56,190	0.06
20,388 IMPERIAL BRAND SHS PLC	345,071	0.36
44,726 INFORMA PLC	231,453	0.24
2,659 INTERCONTINENTAL HOTELS GROUP PLC	104,342	0.11
2,005 INTERTEK GROUP	119,991	0.12
206,831 ITV	169,925	0.18
19,225 JD SPORTS FASHION PLC	131,593	0.14
8,371 JOHNSON MATTHEY PLC	193,205	0.20
56,997 KINGFISHER	138,448	0.14
10,686 LAND SECURITIES GROUP PLC R E I T	65,009	0.07
20,115 LEGAL & GENERAL GROUP	48,882	0.05
154,379 LLOYDS BANKING GROUP PLC	52,946	0.06
828 LONDON STOCK EXCHANGE	76,132	0.08
48,828 MELROSE INDUSTRIES SHS	61,236	0.06
36,530 M&G PLC	67,333	0.07
14,729 MONDI PLC	244,754	0.25
171,931 MORRISON SUPERMARKETS PLC	360,412	0.37
43,282 NATIONAL GRID PLC	471,007	0.49
38,643 NATWEST GROUP PLC	51,694	0.05
2,072 NEXT PLC	111,555	0.12
13,367 NMC HEALTH PLC-W/I	735	0.00
8,172 OCADO GROUP	182,319	0.19
43,058 PEARSON	272,748	0.28
3,921 PERSIMMON PLC	98,607	0.10
6,226 PRUDENTIAL PLC	83,459	0.09
5,406 RECKITT BENCKISER GROUP PLC	441,996	0.46
5,103 RELX PLC	105,122	0.11
17,924 RENTOKIL INITIAL	100,485	0.10
4,784 RIO TINTO PLC	239,411	0.25
24,766 ROLLS-ROYCE HOLDINGS PLC	77,758	0.08
29,885 ROYAL DUTCH SHELL B SHARES	402,412	0.42
28,822 ROYAL DUTCH SHELL PLC-A	414,979	0.43
14,857 RSA INSURANCE GROUP PLC	66,979	0.07
49,662 SAGE GRP	367,029	0.38
150,387 SAINSBURY(J)	345,278	0.36
2,511 SCHRODERS LTD	81,462	0.08
8,962 SEGRO PLC REIT	88,240	0.09
19,679 SEVERN TRENT PLC	536,680	0.56
16,696 SMITH & NEPHEW	276,522	0.29
6,183 SMITHS GROUP	96,044	0.10
854 SPIRAX-SARCO ENGINEERING PLC	93,724	0.10
36,761 SSE PLC	551,818	0.58
6,013 ST JAMES'S PLACE	63,027	0.07
12,806 STANDARD CHARTERED	62,001	0.06
30,067 STANDARD LIFE ABERDEEN PLC	88,514	0.09
52,621 TAYLOR WINPEY PLC	82,550	0.09
172,169 TESCO PLC	432,032	0.45
8,193 UNILEVER	392,525	0.41
39,669 UNITED UTILITIES GROUP PLC	397,214	0.41
187,601 VODAFONE GROUP	265,944	0.28
3,732 WHITBREAD	91,227	0.09
Total securities portfolio	93,086,288	96.74

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	207,749,976	93.84	18,700 KONAMI HOLDINGS CORP	622,264	0.28
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	202,000,924	91.24	29,500 MAC DONALD'S HOLDINGS JPN	1,591,417	0.72
Shares	201,997,906	91.24	4,800 MEIJI HOLDINGS CO LTD	381,740	0.17
<i>Australia</i>	<i>4,322,873</i>	<i>1.95</i>	24,900 NISSHIN SEIFUN GROUP INC	371,359	0.17
34,698 AUSTRALIAN GAS LIGHT	407,317	0.18	29,600 OSAKA GAS CO LTD	583,851	0.26
78,085 COCA COLA AMATIL	465,575	0.21	12,700 RINNAI	1,059,461	0.48
93,727 SONIC HEALTHCARE	1,963,679	0.89	37,900 SANKYO CO LTD	915,488	0.41
16,129 WESFARMERS LTD	497,829	0.22	5,500 SECOM CO LTD	480,386	0.22
38,511 WOOLWORTHS GROUP LTD	988,473	0.45	3,800 SHIN-ETSU CHEMICAL CO LTD	443,630	0.20
<i>Belgium</i>	<i>738,922</i>	<i>0.33</i>	21,800 SHIONOGI & CO LTD	1,363,952	0.62
36,268 PROXIMUS	738,922	0.33	61,200 STANLEY ELECTRIC CO LTD	1,472,067	0.66
<i>Canada</i>	<i>1,097,951</i>	<i>0.50</i>	25,000 UNI-CHARM CORP	1,024,239	0.46
6,300 CGI INC	395,340	0.18	51,400 USS	820,894	0.37
4,600 THOMSON REUTERS RG	311,526	0.14	16,700 WEST JAPAN RAILWAY CO	935,887	0.42
8,800 TORONTO DOMINION BANK	391,085	0.18	<i>Netherlands</i>	<i>4,368,365</i>	<i>1.97</i>
<i>Denmark</i>	<i>1,045,233</i>	<i>0.47</i>	4,963 HEINEKEN HOLDING NV	406,080	0.18
16,153 NOVO NORDISK	1,045,233	0.47	16,905 HEINEKEN NV	1,558,061	0.71
<i>Finland</i>	<i>1,916,183</i>	<i>0.87</i>	4,668 KONINKLIJKE DSM NV	645,921	0.29
21,680 KONE B	1,490,700	0.68	19,767 UNILEVER NV	1,049,012	0.47
14,729 UPM KYMMENE OYJ	425,483	0.19	9,084 WOLTERS KLUWER CVA	709,291	0.32
<i>France</i>	<i>2,994,038</i>	<i>1.35</i>	<i>Norway</i>	<i>965,584</i>	<i>0.44</i>
5,750 L'OREAL SA	1,845,084	0.83	66,488 TELENOR	965,584	0.44
30,646 ORANGE	366,401	0.17	<i>Portugal</i>	<i>1,497,930</i>	<i>0.68</i>
4,975 PERNOD RICARD	782,553	0.35	85,575 JERONIMO MARTINS SGPS SA	1,497,930	0.68
<i>Germany</i>	<i>7,073,945</i>	<i>3.20</i>	<i>Spain</i>	<i>1,222,525</i>	<i>0.55</i>
18,715 BEIERSDORF	2,125,097	0.96	4,469 AENA SME SA	595,798	0.27
3,987 DEUTSCHE BOERSE AG	721,182	0.33	25,445 ENDESA	626,727	0.28
157,045 DEUTSCHE TELEKOM AG-NOM	2,636,075	1.19	<i>Sweden</i>	<i>1,429,972</i>	<i>0.65</i>
16,429 FUCHS PETROLUB VORZ AKT	659,483	0.30	27,097 SANDVIK	506,361	0.23
STIMMRECHTSLOS			29,962 SKANSKA AB-B SHS	609,424	0.28
1,813 MUENCHENER RUECKVERSICHERUNGS AG-NOM	471,193	0.21	84,114 TELIA COMPANY SHS	314,187	0.14
3,965 SYMRISE	460,915	0.21	<i>Switzerland</i>	<i>16,340,397</i>	<i>7.38</i>
<i>Ireland</i>	<i>3,398,197</i>	<i>1.53</i>	9,622 CHUBB LIMITED	1,218,145	0.55
10,470 ACCENTURE SHS CLASS A	2,248,747	1.01	5,204 GEBERIT AG-NOM	2,604,312	1.18
12,539 MEDTRONIC PLC	1,149,450	0.52	404 GIVAUDAN N	1,504,195	0.68
<i>Israel</i>	<i>3,883,380</i>	<i>1.75</i>	36,079 NESTLE SA	3,988,055	1.80
36,148 CHECK POINT SOFTWARE TECHNOLOGIES	3,883,380	1.75	20,763 NOVARTIS AG-NOM	1,805,996	0.82
<i>Japan</i>	<i>21,813,639</i>	<i>9.85</i>	11,834 ROCHE HOLDING LTD	4,100,744	1.84
25,200 BRIDGESTONE CORP	810,296	0.37	458 SGS SA-NOM	1,118,950	0.51
143,900 CANON INC	2,847,055	1.29	<i>United Kingdom</i>	<i>5,064,092</i>	<i>2.29</i>
132,300 KDDI CORP	3,965,873	1.79	198,227 BAE SYSTEMS PLC	1,183,977	0.53
14,400 KEIHAN HOLDINGS CO LTD	641,350	0.29	27,792 DIAGEO	920,813	0.42
29,100 KIRIN HOLDINGS CO LTD	613,505	0.28	48,020 HALMA PLC	1,366,438	0.63
21,600 KOITO MFG	868,925	0.39	139,947 SAGE GRP	1,161,656	0.52
			23,181 SMITH & NEPHEW	431,208	0.19
			<i>United States of America</i>	<i>122,824,680</i>	<i>55.48</i>
			21,435 ABBOTT LABORATORIES	1,959,373	0.89

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
27,512 ACTIVISION BLIZZARD INC	2,088,161	0.94	11,334 THERMO FISHER SCIE	4,102,794	1.85
4,654 ADOBE INC	2,025,933	0.92	17,966 T-MOBILE US INC	1,871,159	0.85
7,269 AIR PRODUCTS & CHEMICALS INC	1,754,446	0.79	12,061 TRAVELERS COMPANIES INC	1,375,557	0.62
11,941 AKAMAI TECHNOLOGIES INC	1,278,762	0.58	8,155 TYLER TECHNOLOGIES	2,831,416	1.28
10,435 ALEXION PHARMACEUTICALS INC	1,171,224	0.53	4,272 UNITEDHEALTH GROUP	1,261,821	0.57
36,792 ALLIANT ENERGY CORP	1,760,129	0.80	41,775 US BANCORP	1,538,573	0.69
2,925 ALLSTATE CORP	283,667	0.13	6,139 VARIAN MEDICAL SYSTEMS INC	752,273	0.34
1,438 ALPHABET INC	2,039,156	0.92	66,492 VERIZON COMMUNICATIONS INC	3,663,044	1.65
37,741 AMERICAN ELECTRIC POWER INC	3,005,693	1.36	21,983 VISA INC-A	4,246,015	1.92
15,156 AMERICAN WATER WORKS	1,949,062	0.88	10,956 WALMART INC	1,311,871	0.59
4,138 AMGEN INC	975,989	0.44	25,433 WASTE MANAGEMENT INC	2,693,100	1.22
13,129 AMPHENOL CORPORATION-A	1,257,496	0.57	18,945 WESTERN UNION CO	409,780	0.19
12,795 AUTOMATIC DATA PROCESSING INC	1,905,048	0.86	10,086 XILINX INC	992,362	0.45
13,972 BAXTER INTERNATIONAL INC	1,203,269	0.54	Warrants, Rights	3,018	0.00
6,015 BLACK KNIGHT INC	437,050	0.20	<i>United States of America</i>	<i>3,018</i>	<i>0.00</i>
6,079 BROWN-FORMAN CORP B	387,354	0.17	17,966 T MOBILE INC RIGHT 27/07/2020	3,018	0.00
48,700 CERNER CORP	3,338,385	1.51	Share/Units of UCITS/UCIS	5,749,052	2.60
56,150 CISCO SYSTEMS INC	2,618,836	1.18	Share/Units in investment funds	5,749,052	2.60
12,732 COSTCO WHOLESALE	3,860,470	1.74	<i>Luxembourg</i>	<i>5,749,052</i>	<i>2.60</i>
5,381 CUMMINS INC	932,151	0.42	5,749,052 AMUNDI MONEY MARKET FUND SICAV -IC-	5,749,052	2.60
17,256 DANAHER CORP	3,053,967	1.38	Total securities portfolio	207,749,976	93.84
24,326 DTE ENERGY CO	2,612,856	1.18			
16,762 EBAY INC	879,167	0.40			
15,041 ECOLAB INC	2,989,850	1.35			
25,808 EMERSON ELECTRIC CO	1,600,612	0.72			
20,893 HONEYWELL INTERNATIONAL INC	3,020,501	1.36			
50,876 HORMEL FOODS	2,455,785	1.11			
2,076 ILLUMINA	768,847	0.35			
43,699 INTERCONTINENTALEXCHANGE GROUP	4,001,080	1.81			
1,513 INTUIT	448,135	0.20			
11,509 JACK HENRY & ASSOCIATES	2,118,001	0.96			
23,418 JOHNSON & JOHNSON	3,291,166	1.49			
8,163 MAXIM INTEGRATED PRODUCTS INC	494,759	0.22			
34,450 MERCK AND CO INC	2,664,708	1.20			
5,268 MICROSOFT CORP	1,072,091	0.48			
34,997 MONDELEZ INTERNATIONAL	1,789,397	0.81			
6,800 NASDAQ SHS	812,396	0.37			
13,102 NEXTERA ENERGY INC	3,145,397	1.42			
4,981 OLD DOMNION FREIGHT	844,728	0.38			
14,209 OMNICOM GROUP INC	775,669	0.35			
64,569 PEOPLES UNITED FINANCIAL INC	747,063	0.34			
4,469 PEPSICO INC	591,070	0.27			
8,487 PERKINELMER INC	833,339	0.38			
85,019 PFIZER INC	2,780,971	1.26			
8,967 PHILLIPS 66	644,548	0.29			
4,077 PNC FINANCIAL SERVICES GROUP	428,900	0.19			
24,250 PROCTER AND GAMBLE CO	2,899,330	1.31			
34,751 PUBLIC SERVICE ENTERPRISE GROU	1,709,054	0.77			
32,932 REPUBLIC SERVICES INC	2,701,412	1.22			
11,015 SALESFORCE.COM	2,063,991	0.93			
2,137 STERIS PLC	327,901	0.15			
9,573 SYNOPSYS INC	1,866,735	0.84			
11,076 SYSCO CORP	604,971	0.27			
19,728 TEXAS INSTRUMENTS	2,504,864	1.13			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	153,935,081	98.21	338 CDN PACIFIC RAILWAY LTD	85,695	0.05
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	153,935,081	98.21	34,246 FORTIS INC	1,298,164	0.84
Shares	153,915,966	98.20	21,778 KEYERA	330,503	0.21
<i>Australia</i>	<i>3,056,026</i>	<i>1.95</i>	74,727 KINROSS GOLD	537,676	0.34
3,066 ARISTOCRAT LEISURE	53,829	0.03	67,367 LUNDIN MINING	360,077	0.23
1,516 ASX SHS	89,117	0.06	15,572 ROYAL BANK OF CANADA	1,053,098	0.67
3,692 AURIZON HOLDINGS	12,506	0.01	<i>Cayman Islands</i>	<i>319,931</i>	<i>0.20</i>
19,691 AUSNET SERVICES	22,641	0.01	1,600 BUDWEISER BREWING COPMABY APAC LIMITED	4,655	0.00
7,998 AUSTRALIAN GAS LIGHT	93,888	0.06	24,000 CK ASSET HOLDINGS LTD	143,062	0.09
7,257 AUSTRALIAN PIPELINE TRUST	55,610	0.04	18,500 CK HUTCHISON HOLDINGS LTD	118,870	0.08
9,103 BHP GROUP LTD	224,499	0.14	13,600 SANDS CHINA LTD	53,344	0.03
13,937 BRAMBLES LIMITED	104,304	0.07	<i>Denmark</i>	<i>1,471,990</i>	<i>0.94</i>
4,871 COCA COLA AMATIL	29,043	0.02	774 CARLSBERG B	102,245	0.07
66 COCHLEAR LIMITED	8,585	0.01	1,919 COLOPLAST B	297,280	0.19
8,196 COLES GRP RG LTD	96,889	0.06	744 GENMAB	248,899	0.16
6,967 COMMONWEALTH BANK OF AUSTRALIA	332,993	0.21	9,503 NOVO NORDISK	614,923	0.39
1,457 CSL LTD	287,903	0.18	2,243 NOVOZYMES AS-B	129,626	0.08
10,807 DEXUS PROP STAPLED SECURITY REIT	68,454	0.04	2,731 TRYGVESTA	79,017	0.05
19,661 FORTESCUE METAL	187,482	0.12	<i>Finland</i>	<i>662,904</i>	<i>0.42</i>
7,615 GOODMAN GRP REIT	77,857	0.05	1,675 ELISA OYJ	101,852	0.06
19,822 GPT GROUP REIT	56,910	0.04	10,701 FORTUM OYJ	203,178	0.13
17,932 INSURANCE AUSTRALIA GROUP	71,237	0.05	3,007 KONE B	206,760	0.14
2,085 MAGELLAN FINANCIAL GROUP	83,275	0.05	1,702 NESTE CORPORATION	66,543	0.04
33,121 MEDIBANK	68,183	0.04	1,456 ORION NEW B	70,416	0.04
23,190 MIRVAC GROUP REIT	34,647	0.02	490 UPM KYMMENE OYJ	14,155	0.01
3,686 NEWCREST MINING	80,017	0.05	<i>France</i>	<i>4,981,990</i>	<i>3.18</i>
5,493 ORICA	62,931	0.04	2,833 AIR LIQUIDE	408,555	0.26
389 REA GROUP REIT	28,893	0.02	1,035 ALSTOM	48,137	0.03
3,027 RIO TINTO LTD	204,157	0.13	2,779 ATOS SE	236,902	0.15
17,699 SANTOS	64,585	0.04	14,423 AXA	301,499	0.19
43,975 SOUTH32 LTD	61,765	0.04	7,840 BOUYGUES	267,775	0.17
55,245 TELSTRA CORPORATION LTD	119,053	0.08	1,707 CARREFOUR SA	26,371	0.02
4,841 WESFARMERS LTD	149,420	0.10	4,118 DANONE SA	284,723	0.18
2,555 WOODSIDE PETROLEUM	38,085	0.02	1,168 ESSILOR LUXOTTICA SA	149,878	0.10
7,296 WOOLWORTHS GROUP LTD	187,268	0.12	1,318 GECINA ACT	162,834	0.10
<i>Belgium</i>	<i>487,062</i>	<i>0.31</i>	383 KERING	208,308	0.13
244 ACKERMANS V.HAAREN	31,899	0.02	3,763 LEGRAND	285,790	0.18
436 GALAPAGOS GENOMICS	85,721	0.05	1,500 L'OREAL SA	481,327	0.32
1,097 SOFINA	289,542	0.19	981 LVMH MOET HENNESSY LOUIS VUITTON SE	430,258	0.27
690 UCB SA	79,900	0.05	2,784 MICHELIN (CGDE)-SA	288,733	0.18
<i>Bermuda</i>	<i>302,528</i>	<i>0.19</i>	29,493 ORANGE	352,616	0.22
21,900 HONGKONG LAND HOLDINGS	90,447	0.05	1,169 PERNOD RICARD	183,880	0.12
2,100 JARDINE MATHESON HOLDINGS	87,654	0.06	17,387 PEUGEOT SA	282,768	0.18
2,900 JARDINE STRATEGIC	62,495	0.04	3,519 SANOFI	358,282	0.23
24,000 KERRY PROPERTIES LTD	61,932	0.04	95 SARTORIUS STEDIM BIOTECH	24,007	0.02
<i>Canada</i>	<i>5,095,598</i>	<i>3.25</i>	1,795 SCHNEIDER ELECTRIC SA	199,347	0.13
13,710 BARRICK GOLD CORP	367,709	0.23	<i>Germany</i>	<i>2,687,184</i>	<i>1.71</i>
9,633 CANADIAN IMPERIAL BANK OF COM	641,767	0.41	14,932 ALSTRIA OFFICE REIT AG	222,382	0.14
4,773 CANADIAN NATIONAL RAILWAY CO	420,909	0.27	967 BEIERSDORF	109,803	0.07
			1,314 DEUTSCHE BOERSE AG	237,681	0.15

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
33,700 MIZUHO FINANCIAL GROUP INC	41,295	0.03	7,800 TOYOTA MOTOR CORP	488,888	0.30
4,100 MS AD ASSURANCE	112,528	0.07	2,700 TREND MICRO INC	150,660	0.10
4,100 MURATA MANUFACTURING CO LTD	240,030	0.15	1,600 UNI-CHARM CORP	65,551	0.04
2,200 M3 INC	93,498	0.06	5,700 USS	91,033	0.06
800 NAGOYA RAILROAD	22,580	0.01	<i>Jersey</i>	431,472	0.28
1,900 NAMCO BANDAI HOLDINGS INC	99,803	0.06	5,978 EXPERIAN PLC	208,221	0.13
500 NEC CORP	23,961	0.02	405 FERGUSON PLC	33,087	0.02
2,000 NEXON	45,178	0.03	15,800 MAN GROUP PLC	25,506	0.02
600 NINTENDO CO LTD	267,007	0.17	8,249 POLYMETAL INTERNATIONAL PLC	164,658	0.11
13,700 NIPPON TELEGRAPH & TELEPHONE	319,437	0.20	<i>Netherlands</i>	4,303,315	2.75
800 NISSIN FOOD PRODUCTS CO LTD	70,816	0.05	136 ADYEN BV	197,886	0.13
700 NITORI	137,067	0.09	1,530 AKZO NOBEL NV	137,027	0.09
700 NITTO DENKO	39,579	0.03	1,848 ASM INTERNATIONAL NV	285,496	0.18
6,000 NOMURA RESEARCH	162,784	0.10	1,885 ASML HOLDING N.V.	692,091	0.45
8,800 NTT DOCOMO INC	235,080	0.15	675 EURONEXT	67,663	0.04
14,600 OBAYASHI	136,412	0.09	2,644 HEINEKEN HOLDING NV	216,336	0.14
1,000 OBIC	174,908	0.11	2,039 HEINEKEN NV	187,926	0.12
400 ODAKYU ELECTRIC RAILWAY	9,829	0.01	10,898 KONINKLIJKE AHOLD DELHAIZE	296,945	0.19
4,900 OLYMPUS CORP	94,267	0.06	2,382 KONINKLIJKE DSM NV	329,602	0.21
3,500 ONO PHARMACEUTICAL	101,770	0.06	29,834 KONINKLIJKE KPN NV	79,079	0.05
1,300 ORACLE CORP JAPAN	153,274	0.10	3,555 KONINKLIJKE PHILIPS N.V.	165,781	0.11
900 ORIENTAL LAND	118,793	0.08	3,408 KONINKLIJKE VOPAK N.V.	180,208	0.11
17,400 ORIX CORP	214,264	0.14	7,016 NN GROUP NV	235,613	0.15
4,000 OSAKA GAS CO LTD	78,899	0.05	8,951 SIGNIFY NV	231,126	0.15
1,100 OTSUKA HOLDINGS CO LTD	47,911	0.03	11,166 STMICROELECTRONICS NV	303,494	0.19
18,100 RESONA HOLDINGS	61,706	0.04	7,192 UNILEVER NV	381,671	0.24
500 SANKYO CO LTD	12,078	0.01	4,039 WOLTERS KLUWER CVA	315,371	0.20
1,600 SECOM CO LTD	139,749	0.09	<i>New Zealand</i>	252,688	0.16
8,400 SEKISUI HOUSE LTD	159,809	0.10	3,698 FISHER & PAYKEL HEALTHCARE	84,750	0.05
800 SEVEN & I HOLDINGS CO LTD	26,102	0.02	5,600 MERCURY NZ LTD	16,943	0.01
9,400 SEVEN BANK LTD	25,703	0.02	1,008 MERIDIAN ENERGY LTD	3,121	0.00
300 SHIMANO	57,700	0.04	24,411 SPARK NEW SHS	71,658	0.05
6,800 SHIMIZU CORP	55,782	0.04	5,864 THE A2 MILK COMPANY LTD	76,216	0.05
1,300 SHIN-ETSU CHEMICAL CO LTD	151,768	0.10	<i>Norway</i>	193,372	0.12
9,600 SHINSEI BANK	115,501	0.07	3,627 GJENSIDIGE FORSIKRING ASA	66,585	0.04
1,800 SHIONOGI & CO LTD	112,620	0.07	5,419 ORKLA ASA	47,354	0.03
200 SMC CORP	102,294	0.07	237 SALMAR ASA	11,279	0.01
6,200 SONY CORP	424,349	0.27	4,693 TELENOR	68,154	0.04
12,200 SUMITOMO CORP	139,601	0.09	<i>Portugal</i>	93,106	0.06
7,100 SUMITOMO MITSUI FINANCIAL GRP	199,538	0.13	13,704 EDP - ENERGIAS DE PORTUGAL	65,414	0.04
3,400 SUMITOMO MITSUI TRUST HLD	95,333	0.06	1,582 JERONIMO MARTINS SGPS SA	27,692	0.02
500 SUNTORY BEVERAGE AND FOOD LIMITED	19,488	0.01	<i>Singapore</i>	726,466	0.46
400 SYSMEX	30,514	0.02	6,400 CAPITALAND	13,396	0.01
2,900 TAKEDA PHARMACEUTICAL CO LTD	103,436	0.07	37,400 COMFORTDELGRO CORP	38,873	0.02
9,800 TEIJIN LTD	155,695	0.10	8,500 DBS GROUP HOLDINGS LTD	126,735	0.07
1,200 TOBU RAILWAY	39,653	0.03	20,300 GENTING SINGAPORE LIMITED	11,059	0.01
700 TOHO CO LTD	25,272	0.02	2,700 JARDINE CYCLE & CARRIAGE	39,018	0.02
4,100 TOHOKU ELECTRIC POWER CO INC	38,992	0.02	18,300 OVERSEA-CHINESE BANKING	118,060	0.08
5,100 TOKIO MARINE HLDGS INC	222,086	0.14	7,700 SINGAPORE EXCHANGE	46,033	0.03
1,000 TOKYO ELECTRON LTD	245,076	0.16			
2,500 TOKYO GAS CO LTD	59,786	0.04			
2,100 TOKYU CORP	29,529	0.02			
600 TOYO SUISAN KAISHA LTD	33,536	0.02			
1,700 TOYOTA INDUSTRIES CORP	89,975	0.06			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of Nav	Quantity	Market Value	% of Nav
	USD			USD	
68,800 SINGAPORE TELECOMM	121,320	0.08	114,268 BT GROUP PLC	161,025	0.10
7,300 UNITED OVERSEAS BANK LTD	105,859	0.07	26,354 COUNTRYSIDE PROPERTIES PLC	107,783	0.07
2,000 UOL GROUP LTD	9,734	0.01	2,579 CRODA INTERNATIONAL PLC	167,487	0.11
600 VENTURE CORP	6,959	0.00	1,459 DECHRA PHARMACEUTICALS	51,306	0.03
30,500 WILMAR INTERNATIONAL	89,420	0.06	1,890 DERWENT LONDON PLC REIT	64,827	0.04
<i>Spain</i>	<i>710,851</i>	<i>0.45</i>	4,348 DIAGEO	144,059	0.09
1,834 ENDESA	45,173	0.03	5,230 DIALOG SEMICONDUCTOR	238,546	0.15
3,151 GRIFOLS SA	95,660	0.06	6,312 DIRECT LINE INSURANCE GROUP PLC	21,135	0.01
21,063 IBERDROLA SA	244,139	0.16	1,020 GAMES WORKSHOP GROUP	101,013	0.06
9,535 INDITEX	252,417	0.15	289 GENUS	12,612	0.01
3,939 RED ELECTRICA CORPORACION SA	73,462	0.05	15,521 GLAXOSMITHKLINE PLC	313,860	0.20
<i>Sweden</i>	<i>1,021,016</i>	<i>0.65</i>	7,988 GREAT PORTLAND ESTATES PLC REIT	62,378	0.04
5,100 ASSAABLOY AB	103,706	0.07	1,879 HALMA PLC	53,468	0.03
4,079 ATLAS COPCO AB	172,763	0.10	2,388 HIKMA PHARMACEUTICALS	65,503	0.04
5,670 EPIROC AKTIEBOLAG SEK (ISIN SE0011166933)	70,657	0.05	23,799 HOWDEN JOINERY GROUP PLC	162,555	0.10
3,207 ESSITY AB	103,645	0.07	69,355 HSBC HOLDINGS PLC	324,438	0.21
4,979 INVESTOR B	262,774	0.16	3,271 IG GROUP HOLDINGS	33,060	0.02
2,317 LUNDBERGFORETAGEN AB B	105,148	0.07	1,858 IMPERIAL BRAND SHS PLC	35,320	0.02
3,206 SKANSKA AB-B SHS	65,210	0.04	24,342 INCHCAPE	147,376	0.09
1,034 SWEDISH MATCH AB	72,695	0.05	1,652 INTERTEK GROUP	111,041	0.07
17,246 TELIA COMPANY SHS	64,418	0.04	83,675 M&G PLC	173,226	0.11
<i>Switzerland</i>	<i>3,682,334</i>	<i>2.35</i>	2,977 MONDI PLC	55,561	0.04
360 ALLREAL HOLDING REIT	71,274	0.05	2,514 MONEYSUPERMARKET.COM	10,052	0.01
47 EMS-CHEMIE HOLDING N	36,407	0.02	24,789 MORRISON SUPERMARKETS PLC	58,364	0.04
1,939 GALENICA SANTE LTD	138,740	0.09	19,523 NATIONAL GRID PLC	238,619	0.15
222 GEBERIT AG-NOM	111,099	0.07	3,064 PENNON GROUP PLC	42,364	0.03
32 GIVAUDAN N	119,144	0.08	5,325 PERSIMMON PLC	150,408	0.10
1,853 LAFARGEHOLCIM LTD	81,175	0.05	2,426 RECKITT BENCKISER GROUP PLC	222,777	0.14
1,034 LOGITECH INTERNATIONAL NOM	67,503	0.04	15,787 RELX PLC	364,767	0.23
48 LONZA GROUP AG N	25,338	0.02	14,617 RIGHTMOVE PLC	98,611	0.06
8,298 NESTLE SA	917,234	0.59	9,414 RIO TINTO PLC	529,131	0.33
4,383 NOVARTIS AG-NOM	381,240	0.24	9,881 ROYAL DUTCH SHELL PLC-A	159,787	0.10
77 PARTNERS GROUP HOLDING N	69,836	0.04	18,572 SAINSBURY(J)	47,891	0.03
3,155 ROCHE HOLDING LTD	1,093,277	0.70	13,757 SEGRO PLC REIT	152,132	0.10
91 SCHINDLER HOLDING PS	21,416	0.01	1,875 SEVERN TRENT PLC	57,432	0.04
19 SGS SA-NOM	46,419	0.03	9,096 SMITH & NEPHEW	169,202	0.11
409 SONOVA HOLDING AG	81,644	0.05	1,277 SPIRAX-SARCO ENGINEERING PLC	157,406	0.10
799 SUNRISE COMMUNICATIONS GROUP LTD	70,873	0.05	2,767 SSE PLC	46,651	0.03
1,608 SWISS PRIME SITE REIT	148,657	0.09	13,106 TATE & LYLE PLC	108,109	0.07
151 SWISSCOM N	79,025	0.05	111,853 TAYLOR WINPEY PLC	197,079	0.13
346 ZURICH INSURANCE GROUP AG	122,033	0.08	36,958 TECHNIPFMC PLC	252,793	0.16
<i>United Kingdom</i>	<i>8,250,055</i>	<i>5.26</i>	39,751 TESCO PLC	112,033	0.07
12,774 ANGLO AMERICAN PLC	295,055	0.19	3,989 UNILEVER	214,648	0.14
1,851 ANTOFAGASTA PLC	21,444	0.01	4,499 UNITED UTILITIES GROUP PLC	50,597	0.03
6,990 ASHTEAD GROUP	234,834	0.15	398 VICTREX	9,614	0.01
3,619 ASTRAZENCA PLC	376,552	0.24	174,710 VODAFONE GROUP	278,170	0.18
28,157 AVAST PLC	183,868	0.12	<i>United States of America</i>	<i>96,375,071</i>	<i>61.50</i>
17,176 BAE SYSTEMS PLC	102,589	0.07	2,757 3 M	430,064	0.27
18,485 BARRATT DEVELOPMENTS	113,263	0.07	7,329 ABBOTT LABORATORIES	670,090	0.43
1,402 BERKELEY GROUP HOLDINGS UNITS	72,150	0.05	7,479 ABBVIE INC	734,288	0.47
13,402 BRITISH AMERICAN TOBACCO PLC	514,084	0.33	9,048 ACTIVISION BLIZZARD INC	686,743	0.44
			2,051 ADOBE INC	892,821	0.57
			1,900 AIR PRODUCTS & CHEMICALS INC	458,774	0.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
4,719 ALLIANCE DATA SYST	212,921	0.14	3,579 HEICO CORPORATION	356,647	0.23
9,051 ALLSTATE CORP	877,856	0.56	5,160 HOME DEPOT INC	1,292,632	0.82
20,032 ALLY FINANCIAL INC	397,235	0.25	6,832 HONEYWELL INTERNATIONAL INC	987,839	0.63
1,349 ALPHABET INC	1,912,949	1.22	3,297 HUNTINGTON INGALLS INDUSTRIES	575,294	0.37
1,373 ALPHABET INC SHS C	1,940,887	1.24	11,051 INTEL CORP	661,181	0.42
1,040 AMAZON.COM INC	2,869,173	1.84	7,557 INTERCONTINENTALEXCHANGE GROUP	692,221	0.44
22,542 AMERICAN CAPITAL AGENCY CORP	290,792	0.19	3,359 INTL BUSINESS MACHINES CORP	405,666	0.26
3,283 AMGEN INC	774,328	0.49	12,292 JOHNSON & JOHNSON	1,728,624	1.10
67,076 ANNALY CAPITAL MANAGEMENT	440,019	0.28	22,412 KEYCORP	272,978	0.17
12,212 APPLE INC	4,454,937	2.85	1,562 KIMBERLY-CLARK CORP	220,789	0.14
55,302 AT&T INC	1,671,779	1.07	35,928 KINDER MORGAN	545,028	0.35
14,533 BAXTER INTERNATIONAL INC	1,251,291	0.80	13,673 KROGER CO	462,831	0.30
900 BECTON DICKINSON & CO	215,343	0.14	3,053 LEAR CORP	332,838	0.21
6,740 BERKSHIRE HATAW B	1,203,157	0.77	10,408 LENNAR A	641,341	0.41
350 BIO-RAD LABORATORIES-A	158,022	0.10	12,121 MARSH & MCLENNAN COMPANIES	1,301,432	0.83
7,256 BRISTOL MYERS SQUIBB CO	426,653	0.27	18,261 MASCO CORP	916,885	0.58
1,332 BROWN & BROWN	54,292	0.03	6,735 MASTERCARD INC SHS A	1,991,540	1.27
12,839 CABOT OIL & GAS	220,574	0.14	6,651 MC DONALD'S CORP	1,226,910	0.78
16,635 CAPITAL ONE FINANCIAL CORP	1,041,185	0.66	2,023 MCKESSON CORP	310,369	0.20
3,000 CENTENE	190,650	0.12	17,189 MERCK AND CO INC	1,329,225	0.85
3,464 CERNER CORP	237,457	0.15	14,223 METLIFE INC	519,424	0.33
697 CHARTER COMMUNICATIONS INC	355,498	0.23	20,550 MICRON TECHNOLOGY INC	1,058,736	0.68
3,325 CIGNA CORPORATION	623,936	0.40	19,562 MICROSOFT CORP	3,981,062	2.55
14,079 CISCO SYSTEMS INC	656,645	0.42	19,248 MONDELEZ INTERNATIONAL	984,150	0.63
15,873 CITIGROUP INC	811,110	0.52	1,237 MONSTER BEVERAGE CORP	85,749	0.05
984 CLOROX CO	215,860	0.14	14,603 MORGAN STANLEY	705,325	0.45
15,271 COCA-COLA CO	682,308	0.44	5,655 NEWMONT CORPORAION	349,140	0.22
11,240 COLGATE PALMOLIVE CO	823,442	0.53	2,380 NEXTERA ENERGY INC	571,605	0.36
33,806 COMCAST CLASS A	1,317,758	0.84	8,608 NUCOR CORP	356,457	0.23
10,479 CONOCOPHILLIPS	440,328	0.28	1,209 NVIDIA CORP	459,311	0.29
5,994 CONSOLIDATED EDISON INC	431,148	0.28	13,070 OMNICOM GROUP INC	713,622	0.46
1,484 COSTCO WHOLESALE	449,964	0.29	7,745 ONEOK INC	257,289	0.16
6,000 CVS HEALTH CORP	389,820	0.25	6,520 ORACLE CORP	360,360	0.23
1,911 DANAHER CORP	337,922	0.22	12,571 PACCAR INC	940,939	0.60
5,188 DIAMONDBACK ENG	216,962	0.14	8,573 PAYCHEX INC	649,405	0.41
912 DOLLAR GENERAL	173,745	0.11	14,713 PEPSICO INC	1,945,941	1.24
7,049 DUKE ENERGY	563,145	0.36	1,500 PERKINELMER INC	147,135	0.09
31,862 DUKE REALTY REIT	1,127,596	0.72	37,550 PFIZER INC	1,227,885	0.78
5,676 EASTMAN CHEMICAL CO	395,277	0.25	1,990 PPL CORP	51,422	0.03
18,580 EBAY INC	974,521	0.62	11,543 PROCTER AND GAMBLE CO	1,380,197	0.88
3,868 ELECTRONIC ARTS INC	510,769	0.33	4,170 PROGRESSIVE CORP	334,059	0.21
4,213 ELI LILLY & CO	691,690	0.44	13,095 PROLOGIS REIT	1,222,156	0.78
9,353 ENTERGY CORP	877,405	0.56	5,800 PUBLIC SERVICE ENTERPRISE GROU	285,128	0.18
15,680 EXELON CORP	569,027	0.36	6,662 QUALCOMM INC	607,641	0.39
5,451 FACEBOOK A	1,237,759	0.79	250 REGENERON PHARMA	155,913	0.10
2,490 FEDEX CORP	349,148	0.22	32,918 REGIONS FINANCIAL CORP	366,048	0.23
4,224 FIDELITY NATIONAL INFORM SVCS	566,396	0.36	7,004 REPUBLIC SERVICES INC	574,678	0.37
3,495 FISERV INC	341,182	0.22	10,696 STARBUCKS	787,119	0.50
16,209 FOX CORP CLASS A WHEN ISSUED	434,725	0.28	3,635 STRYKER CORP	654,991	0.42
32,235 GAP INC	406,806	0.26	8,228 SYNOPSYS INC	1,604,460	1.02
2,682 GENERAL MILLS INC	165,345	0.11	2,747 TAKE TWO INTERACTIVE SOFTWARE	383,399	0.24
6,912 GILEAD SCIENCES INC	531,809	0.34	4,583 TEXAS INSTRUMENTS	581,904	0.37
3,572 GOLDMAN SACHS GROUP	705,899	0.45	3,397 THE HERSHEY CO	440,319	0.28
20,655 HANESBRANDS	233,195	0.15	835 THERMO FISHER SCIE	302,554	0.19

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	USD	
3,844 T-MOBILE US INC	400,353	0.26
1,045 UNION PACIFIC CORP	176,678	0.11
4,936 UNITED PARCEL SERVICE-B	548,784	0.35
278 VERISIGN	57,499	0.04
7,943 VERISK ANALYTICS INC	1,351,899	0.86
24,939 VERIZON COMMUNICATIONS INC	1,374,887	0.88
4,234 VERTEX PHARMACEUTICALS INC	1,229,173	0.78
11,771 VISA INC-A	2,273,804	1.45
10,204 VOYA FINANCIAL	476,017	0.30
8,542 WALGREEN BOOTS	362,095	0.23
7,290 WALMART INC	873,196	0.56
6,583 WASTE MANAGEMENT INC	697,206	0.44
6,019 WHIRLPOOL CORP	779,641	0.50
2,671 XCEL ENERGY INC	166,938	0.11
7,200 ZOETIS INC	986,688	0.63
Warrants, Rights	19,115	0.01
<i>United States of America</i>	<i>19,115</i>	<i>0.01</i>
5,159 BRISTOL MYERS SQUIBB CO CONTIGENT VALUE RIGHTS 30/12/2020	18,469	0.01
3,844 T MOBILE INC RIGHT 27/07/2020	646	0.00
Total securities portfolio	153,935,081	98.21

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	189,181,357	97.54			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	179,581,747	92.60			
Convertible bonds	179,581,747	92.60			
<i>Cayman Islands</i>	610,890	0.31			
700,000 SIEM INDUSTRIES INC 2.25% 02/06/2021 CV	610,890	0.31			
<i>Denmark</i>	905,049	0.47			
900,000 GN STORE NORD LTD 0% 21/05/2024 CV	905,049	0.47			
<i>France</i>	63,643,388	32.82			
2,900,000 ARCHER OBLIGATIONS SA 0% 31/03/2023 CV	3,675,649	1.90			
3,100,000 ATOS SE 0% 06/11/2024 CV	4,108,508	2.12			
83,976 EDENRED SA 0% 06/09/2024 CV	5,069,337	2.61			
9,705 INGENICO GROUP SA 0% 26/06/2022 CV	1,793,867	0.92			
5,800,000 KERING 0% 30/09/2022 CV	6,026,780	3.11			
44,967 KORIAN 2.50% PERPETUAL CV	1,862,788	0.96			
15,978 NEOEN SPA 2.00% 02/06/2025 CV	774,448	0.40			
48,301 NEXITY 0.25% 02/03/2025 CV	2,708,480	1.40			
20,036 ORPEA SA 0.375% 17/05/2027 CV	2,874,260	1.48			
29,503 SAFRAN SA 0% 21/06/2023 CV	4,058,167	2.09			
45,837 SAFRAN SA 0.875% 15/05/2027 CV	5,509,202	2.84			
16,739 SOITEC 0% 28/06/2023 CV	1,984,174	1.02			
3,600,000 TOTAL SA 0.50% 02/12/2022 CV	3,158,843	1.63			
14,487 UBISOFT ENTERTAINMENT 0% 24/09/2024 CV	1,755,904	0.91			
208,100 VEOLIA ENVIRONMENT SA 0% 01/01/2025 CV	6,464,417	3.34			
5,400,000 VINCI SA 0.375% 16/02/2022 CV	5,551,641	2.86			
52,520 WORLDLINE SA 0% 30/07/2026 CV	6,266,923	3.23			
<i>Germany</i>	39,567,716	20.40			
4,000,000 ADIDAS AG 0.05% 12/09/2023 CV	4,460,440	2.30			
5,300,000 DELIVERY HERO SE 0.25% 23/01/2024 CV	6,081,750	3.14			
5,400,000 DELIVERY HERO SE 1.00% 23/01/2027 CV	6,368,517	3.28			
10,300,000 DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	11,075,332	5.72			
800,000 HELLOFRESH SE 0.75% 13/05/2025 CV	959,276	0.49			
500,000 LEG IMMOBILIEN AG 0.40% 30/06/2028 CV	498,910	0.26			
2,600,000 LEG IMMOBILIEN AG 0.875% 01/09/2025 CV	3,072,758	1.58			
1,400,000 RAG STIFTUNG 0% 16/03/2023 CV	1,361,577	0.70			
1,900,000 RAG STIFTUNG 0% 17/06/2026 CV	1,899,706	0.98			
3,000,000 SYMRISE AG 0.238% 20/06/2024 CV	3,789,450	1.95			
<i>Italy</i>	6,688,600	3.45			
4,000,000 NEXI SPA 1.75% 24/04/2027 CV	4,571,580	2.36			
2,000,000 SNAM SPA 0% 20/03/2022 CV	2,117,020	1.09			
<i>Netherlands</i>	20,661,650	10.65			
2,400,000 ELM BV 3.25% 13/06/2024 CV	2,199,168	1.13			
4,900,000 IBERDROLA INTERNATIONAL BV 0% 11/11/2022 CV	6,180,640	3.19			
4,000,000 STMICROELECTRONICS NV 0% 03/07/2022 CV	4,811,361	2.48			
5,200,000 STMICROELECTRONICS NV 0.25% 03/07/2024 CV	6,814,516	3.51			
600,000 TAKEAWAY COM HOLDING BV 1.25% 30/04/2026 CV	655,965	0.34			
			<i>Spain</i>	15,318,960	7.90
			4,300,000 AMADEUS IT GROUP SA 1.50% 09/04/2025 CV	5,238,905	2.70
			5,900,000 CELLNEX TELECOM SA 0.50% 05/07/2028 CV	7,608,935	3.93
			400,000 CELLNEX TELECOM SA 1.50% 16/01/2026 CV	680,122	0.35
			2,200,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	1,790,998	0.92
			<i>Sweden</i>	2,226,092	1.15
			2,200,000 GEELY SWEDEN FINANCIALS HOLDING AB 0% 19/06/2024 CV	2,226,092	1.15
			<i>Switzerland</i>	13,656,682	7.04
			12,360,000 SIKA LTD 0.15% 05/06/2025 CV	13,656,682	7.04
			<i>United Kingdom</i>	8,798,667	4.54
			2,300,000 BP CAPITAL MARKETS PLC 1.00% 28/04/2023 CV	2,635,436	1.36
			1,100,000 OCADO GROUP PLC 0.75% 18/01/2027 CV	1,248,772	0.64
			3,400,000 OCADO GROUP PLC 0.875% 09/12/2025 CV	4,914,459	2.54
			<i>United States of America</i>	7,504,053	3.87
			4,700,000 JP MORGAN CHASE BANK NA 0% 18/09/2022 CV	5,070,595	2.62
			2,300,000 JP MORGAN CHASE BANK NA 0% 24/05/2022 CV	2,433,458	1.25
			Share/Units of UCITS/UCIS	8,969,317	4.62
			Share/Units in investment funds	8,969,317	4.62
			<i>France</i>	6,067,035	3.12
			19 AMUNDI CASH INST SRI I C	4,170,178	2.15
			5,388 AMUNDI TRESO COURT TERM PART PC	531,231	0.27
			117 MONETAIRE BIO AMUNDI	1,365,626	0.70
			<i>Luxembourg</i>	2,902,282	1.50
			1,664 AMUNDI FUNDS GLOBAL CONVERTIBLE BOND - I EUR (C)	2,902,282	1.50
			Derivative instruments	630,293	0.32
			Options	630,293	0.32
			<i>France</i>	10,783	0.01
			32 KERING - 600.00 - 18.09.20 CALL	10,783	0.01
			<i>Germany</i>	366,723	0.18
			311 AIRBUS BR BEARER SHS - 80.00 - 18.12.20 CALL	107,606	0.06
			466 DJ EURO STOXX 50 EUR - 3.400 - 21.08.20 CALL	239,057	0.11
			295 STMICROELECTRONICS NV - 28.00 - 18.09.20 CALL	20,060	0.01
			<i>Italy</i>	947	0.00
			3,155 TELECOM ITALIA SPA - 0.56 - 18.09.20 CALL	947	0.00
			<i>United States of America</i>	251,840	0.13
			559 YANDEX CLA - 50.00 - 20.11.20 CALL	251,840	0.13

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
Short positions	-157,857	-0.08
Derivative instruments	-157,857	-0.08
Options	-157,857	-0.08
<i>Germany</i>	-57,252	-0.03
-156 AIRBUS SHS - 56.00 - 18.09.20 PUT	-57,252	-0.03
<i>United States of America</i>	-100,605	-0.05
-279 YANDEX CL A - 40.00 - 20.11.20 PUT	-50,923	-0.02
-279 YANDEX CL A - 60.00 - 20.11.20 CALL	-49,682	-0.03
Total securities portfolio	189,023,500	97.46

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>United Kingdom</i>	2,264,038	3.02	239,000 SAREPTA THERAPEUTICS INC 1.50% 15/11/2024 CV	489,564	0.65
612,000 BARCLAYS BANK PLC LONDON 0% 04/02/2025 CV	652,949	0.87	117,000 SERVICENOW INC 0% 01/06/2022 CV	312,852	0.42
760,000 BARCLAYS BANK PLC LONDON 0% 18/02/2025 CV	723,361	0.96	561,000 SNAP INC 0.75% 01/08/2026 CV	626,775	0.84
400,000 OCADO GROUP PLC 0.75% 18/01/2027 CV	454,099	0.61	814,000 SPLUNK INC 0.50% 15/09/2023 CV	1,040,563	1.39
300,000 OCADO GROUP PLC 0.875% 09/12/2025 CV	433,629	0.58	215,000 SPLUNK INC 1.125% 15/06/2027 CV	204,339	0.27
<i>United States of America</i>	34,439,615	46.01	499,000 SPLUNK INC 1.125% 15/09/2025 CV	653,401	0.87
1,537,000 AKAMAI TECHNOLOGIES INC 0.375% 01/09/2027 CV	1,493,613	1.99	575,000 SQUARE INC 0.125% 01/03/2025 CV	580,690	0.78
168,000 ATLISSIAN INC 0.625% 01/05/2023 CV	333,664	0.45	621,000 SQUARE INC 0.50% 15/05/2023 CV	821,894	1.10
805,000 BOOKING HOLDING INC 0.75% 01/05/2025 CV	891,499	1.19	1,006,000 TELADOC INC 1.25% 01/06/2027 CV	990,339	1.32
596,000 BOOKING HOLDING INC 0.90% 15/09/2021 CV	563,596	0.75	95,000 TESLA INC 1.25% 01/03/2021 CV	254,166	0.34
755,000 CHEGG INC 0.125% 15/03/2025 CV	955,475	1.28	629,000 TWITTER 0.25% 15/06/2024 CV	528,189	0.71
584,000 COUPA SOFTWARE INC 0.375% 15/06/2026 CV	601,408	0.80	290,000 VIAVI SOLUTIONS INC 1.00% 01/03/2024 CV	297,621	0.40
927,000 CREE INC 0.875% 01/09/2023 CV	974,314	1.30	912,000 WORKDAY INC 0.25% 01/10/2022 CV	1,120,705	1.50
706,000 DEXCOM INC 0.25% 15/11/2025 CV	643,641	0.86	789,000 ZENDESK INC 0.625% 15/06/2025 CV	755,509	1.01
221,000 DEXCOM INC 0.75% 01/12/2023 CV	488,709	0.65	552,000 ZILLOW GROUP INC 1.50% 01/07/2023 CV	513,488	0.69
263,000 DOCU SIGN INC 0.50% 15/09/2023 CV	570,083	0.76	127,000 ZSCALER INC 0.125% 01/07/2025 CV	115,698	0.15
387,000 ETSY INC 0.125% 01/10/2026 CV	471,438	0.63	Share/Units of UCITS/UCIS	3,898,567	5.21
304,000 EURONET WORLDWIDE INC 0.75% 15/03/2049 CV	261,005	0.35	Share/Units in investment funds	3,898,567	5.21
419,000 EXACT SCIENCE CORP 0.375% 01/03/2028 CV	358,065	0.48	<i>France</i>	3,898,567	5.21
1,164,000 EXACT SCIENCE CORP 0.375% 15/03/2027 CV	1,078,562	1.44	11 AMUNDI CASH INST SRI I C	2,428,740	3.25
169,000 FIVE9 INC 0.50% 01/06/2025 CV	161,771	0.22	14,908 AMUNDI TRESOR COURT TERM PART PC	1,469,827	1.96
103,000 IAC FINANCECO 2 INC 0.875% 15/06/2026 CV	113,023	0.15	Derivative instruments	164,121	0.22
650,000 ILLUMINA INC 0% 15/08/2023 CV	629,594	0.84	Options	164,121	0.22
263,000 INPHI CORP 0.75% 15/04/2025 CV	283,157	0.38	<i>France</i>	5,054	0.01
597,000 INSMED INC 1.75% 15/01/2025 CV	518,183	0.69	15 KERING - 600.00 - 18.09.20 CALL	5,054	0.01
1,078,000 INSULET CORP 0.375% 01/09/2026 CV	1,050,982	1.40	<i>Germany</i>	133,814	0.18
600,000 JP MORGAN CHASE BANK NA 0% 07/08/2022 CV	673,534	0.90	110 AIRBUS BR BEARER SHS - 80.00 - 18.12.20 CALL	38,060	0.05
800,000 JP MORGAN CHASE BANK NA 0% 18/09/2022 CV	863,080	1.15	162 DJ EURO STOXX 50 EUR - 3.400 - 21.08.20 CALL	83,106	0.11
700,000 JP MORGAN CHASE BANK NA 0% 30/12/2020 CV	639,844	0.85	186 STMICROELECTRONICS NV - 28.00 - 18.09.20 CALL	12,648	0.02
535,000 JP MORGAN CHASE BANK NA 0.125% 01/01/2023 CV	508,837	0.68	<i>Italy</i>	474	0.00
313,000 LIBERTY INTERACTIVE LLC 1.75% 30/09/2046 CV	424,001	0.57	1,580 TELECOM ITALIA SPA - 0.56 - 18.09.20 CALL	474	0.00
320,000 LIVE NATION ENTERTAINMENT INC 2.50% 15/03/2023 CV	290,863	0.39	<i>United States of America</i>	24,779	0.03
616,000 LUMENTUM HOLDINGS INC 0.50% 15/12/2026 CV	579,903	0.77	55 YANDEX CL A - 50.00 - 20.11.20 CALL	24,779	0.03
854,000 MICROCHIP TECH INC 1.625% 15/02/2027 CV	1,122,997	1.50	Short positions	-30,282	-0.04
387,000 MICROCHIP TECH INC 2.25% 15/02/2037 CV	503,103	0.67	Derivative instruments	-30,282	-0.04
800,000 NEW RELIC INC 0.50% 01/05/2023 CV	693,806	0.93	Options	-30,282	-0.04
146,000 NICE SYSTEM INC 1.25% 15/01/2024 CV	298,356	0.40	<i>Germany</i>	-20,185	-0.03
452,000 NUTANIX INC 0% 15/01/2023 CV	358,463	0.48	-55 AIRBUS BR BEARER SHS - 56.00 - 18.09.20 PUT	-20,185	-0.03
528,000 NUVASIVE INC 0.375% 15/03/2025 CV	415,442	0.56	<i>United States of America</i>	-10,097	-0.01
315,000 OKTA INC 0.375% 15/06/2026 CV	303,271	0.41	-28 YANDEX CL A - 40.00 - 20.11.20 PUT	-5,111	0.00
525,000 ON SEMICONDUCTOR CORP 1.625% 15/10/2023 CV	569,133	0.76	-28 YANDEX CL A - 60.00 - 20.11.20 CALL	-4,986	-0.01
1,289,000 PALO ALTO NETWORKS INC 0.75% 01/07/2023 CV	1,237,189	1.65	Total securities portfolio	74,214,857	99.16
280,000 PLUG POWER INC 3.75% 01/06/2025 CV	420,895	0.56			
527,000 PLURALSIGHT INC 0.375% 01/03/2024 CV	415,015	0.55			
946,000 PROOFPOINT INC 0.25% 15/08/2024 CV	829,535	1.11			
465,000 PURE STORAGE INC 0.125% 15/04/2023 CV	409,439	0.55			
1,194,000 RINGCENTRAL INC 0% 01/03/2025 CV	1,135,334	1.52			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	972,503,107	104.36	<i>France</i>	<i>230,290,884</i>	<i>24.70</i>
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	881,823,299	94.63	1,000,000 ALD SA 0.375% REGS 18/07/2023	970,260	0.10
Bonds	881,823,299	94.63	2,700,000 ATOS SE 1.75% 07/05/2025	2,862,392	0.31
<i>Australia</i>	<i>4,503,043</i>	<i>0.48</i>	1,700,000 AUCHAN HOLDING SA 2.375% 25/04/2025	1,688,746	0.18
2,100,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 21/11/2029	2,086,403	0.22	1,500,000 AUCHAN HOLDING SA 2.875% 29/01/2026	1,501,178	0.16
2,350,000 BHJP BILLITON FIN USA LTD FRN REGS 19/10/2075	2,416,640	0.26	2,100,000 BNP PARIBAS CARDIF 1.00% 29/11/2024	2,086,592	0.22
<i>Austria</i>	<i>22,048,015</i>	<i>2.37</i>	2,660,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	2,424,587	0.26
7,350,000 AUSTRIA 0% 20/02/2030	7,508,466	0.80	2,000,000 BNP PARIBAS SA VAR REGS 10/01/2025	1,968,170	0.21
4,088,000 AUSTRIA 0.50% 20/02/2029	4,368,702	0.47	1,500,000 BNP PARIBAS SA VAR 04/06/2026	1,483,275	0.16
3,799,000 AUSTRIA 0.75% 20/03/2051	4,256,305	0.46	2,000,000 BNP PARIBAS SA VAR 15/01/2032	1,931,150	0.21
1,500,000 NOVOMATIC AG 1.625% 20/09/2023	1,369,620	0.15	2,100,000 BNP PARIBAS SA VAR 17/04/2029	2,126,450	0.23
1,500,000 OMV AG VAR PERPETUAL EUR (ISIN XS1294343337)	1,762,905	0.19	2,300,000 BNP PARIBAS SA VAR 19/02/2028	2,242,293	0.24
1,150,000 OMV AG 1.00% 03/07/2034	1,128,949	0.12	1,100,000 BOUYGUES SA 1.125% 24/07/2028	1,144,990	0.12
1,500,000 OMV AG 1.875% 04/12/2028	1,653,068	0.18	3,400,000 BPCE SA 1.00% 01/04/2025	3,450,167	0.37
<i>Belgium</i>	<i>36,915,727</i>	<i>3.96</i>	1,400,000 CAPGEMINI SE 2.00% 15/04/2029	1,507,485	0.16
2,391,000 ANHEUSER-BUSCH INBEV SA/NV 1.15% 22/01/2027	2,451,146	0.26	2,200,000 CARREFOUR SA 1.00% 17/05/2027	2,259,257	0.24
5,000,000 BELGIUM 0% 22/10/2027	5,107,875	0.55	2,600,000 CNP ASSURANCES VAR 30/09/2041	2,781,818	0.30
7,000,000 BELGIUM 0.80% 22/06/2025	7,452,165	0.80	2,000,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL	2,154,860	0.23
9,550,000 BELGIUM 4.25% 28/03/2041	16,806,519	1.80	3,404,000 CREDIT AGRICOLE SA VAR PERPETUAL	3,475,501	0.37
2,400,000 KBC GROUP SA/NV VAR 03/12/2029	2,324,220	0.25	2,000,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	1,858,612	0.20
1,700,000 KBC GROUP SA/NV 1.125% 25/01/2024	1,747,787	0.19	2,000,000 CREDIT AGRICOLE SA VAR 05/06/2030	2,012,020	0.22
1,000,000 KINGDOM OF BELGIUM 0.20% 22/10/2023	1,026,015	0.11	1,900,000 CREDIT AGRICOLE SA VAR 22/04/2026	1,920,036	0.21
<i>Canada</i>	<i>1,828,536</i>	<i>0.20</i>	1,100,000 DANONE SA VAR PERPETUAL	1,095,045	0.12
1,820,000 THE TORONTO DOMINION BANK (CANADA) 0.375% 25/04/2024	1,828,536	0.20	1,000,000 DASSAULT SYSTEMS SE 0.375% 16/09/2029	995,275	0.11
<i>Chile</i>	<i>6,349,606</i>	<i>0.68</i>	900,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612)	927,216	0.10
6,602,000 CHILE 1.25% 29/01/2040	6,349,606	0.68	400,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP (ISIN FR0011401728)	465,947	0.05
<i>Croatia</i>	<i>699,864</i>	<i>0.08</i>	7,400,000 ENGIE SA VAR PERPETUAL EUR (ISIN FR0013310505)	7,221,919	0.78
700,000 CROATIA 1.50% 17/06/2031	699,864	0.08	7,000,000 FRANCE OAT 0% 25/11/2029	7,124,110	0.76
<i>Cyprus</i>	<i>1,715,671</i>	<i>0.18</i>	17,300,000 FRANCE OAT 0.50% 25/05/2040	17,799,624	1.91
1,140,000 CYPRUS 2.375% 25/09/2028	1,281,890	0.13	17,050,000 FRANCE OAT 0.75% 25/05/2052	17,715,375	1.90
350,000 CYPRUS 2.75% 03/05/2049	433,781	0.05	1,336,000 FRANCE OAT 2.00% 25/05/2048	1,845,323	0.20
<i>Czech Republic</i>	<i>1,804,779</i>	<i>0.19</i>	10,000,000 FRANCE OAT 2.50% 25/05/2030	12,669,700	1.36
1,800,000 CEZ AS 0.875% 02/12/2026	1,804,779	0.19	2,000,000 FRANCE OAT 4.75% 25/04/2035	3,371,910	0.36
<i>Denmark</i>	<i>4,650,323</i>	<i>0.50</i>	35,600,000 FRANCE OATI 0.10% 01/03/2028	39,639,078	4.25
1,300,000 DSV PANALPINA A S 0.375% 26/02/2027	1,235,611	0.13	5,300,000 FRANCE OATI 0.10% 01/03/2029	5,841,616	0.63
1,800,000 ISS GLOBAL A/S 0.875% 18/06/2026	1,748,304	0.19	17,000,000 FRANCE OATI 2.25% 25/07/2020	21,772,589	2.34
1,700,000 NYKREDIT REALKREDIT AS 0.625% 17/01/2025	1,666,408	0.18	1,500,000 ICADE SANTE SAS 0.875% 04/11/2029	1,383,390	0.15
<i>Finland</i>	<i>2,394,873</i>	<i>0.26</i>	1,500,000 JC DECAUX SA 2.625% 24/04/2028	1,526,573	0.16
2,370,000 FORTUM CORPORATION 0.875% 27/02/2023	2,394,873	0.26	1,700,000 KLEPIERRE 0.625% 01/07/2030	1,590,342	0.17
			300,000 KLEPIERRE 2.00% 12/05/2029	313,781	0.03
			2,800,000 LA BANQUE POSTALE VAR PERPETUAL	2,631,860	0.28
			3,000,000 LA BANQUE POSTALE VAR 23/04/2026	3,029,370	0.33
			2,000,000 LA POSTE 1.45% 30/11/2028	2,159,230	0.23
			5,000,000 ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	5,075,375	0.54
			1,500,000 PSA BANQUE FRANCE 0.625% 21/06/2024	1,448,603	0.16
			2,000,000 RCI BANQUE SA FRN 12/01/2023	1,921,660	0.21
			500,000 RCI BANQUE SA 1.00% 17/05/2023	493,275	0.05
			2,300,000 SOCIETE GENERALE SA VAR 16/09/2026	2,317,733	0.25

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of Nav	Quantity	Market Value	% of Nav
	EUR			EUR	
5,000,000 SOCIETE GENERALE SA 2.625% 144A 22/01/2025	4,529,671	0.49	9,500,000 IRELAND 0.20% 18/10/2030	9,694,940	1.03
1,500,000 SODEXO 1.00% 27/04/2029	1,480,193	0.16	1,400,000 SMURFIT KAPPA TREASURY UNLIMITED COMPANY 1.50% 15/09/2027	1,344,287	0.14
3,000,000 SUEZ SA VAR PERPETUAL EUR (ISIN FR0013445335)	2,822,835	0.30	1,400,000 ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 17/09/2050	1,396,115	0.15
1,600,000 THALES 0.75% 23/01/2025	1,628,368	0.17			
1,700,000 TOTAL CAPITAL SA 1.491% 08/04/2027	1,814,070	0.19	<i>Italy</i>	106,829,875	11.46
7,000,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	6,927,095	0.74	1,500,000 A2A SPA 1.00% 16/07/2029	1,516,868	0.16
1,900,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	1,667,982	0.18	2,250,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	2,335,433	0.25
3,200,000 VIVENDI SA 0.625% 11/06/2025	3,194,912	0.34	1,500,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/11/2081	1,545,570	0.17
<i>Germany</i>	46,407,813	4.98	1,500,000 FCA BANK SPA 0.25% 28/02/2023	1,440,195	0.15
1,400,000 ALLIANZ SE VAR PERPETUAL	1,542,149	0.17	2,400,000 FCA BANK SPA 0.50% 13/09/2024	2,262,540	0.24
3,400,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	3,607,672	0.39	1,560,000 FCA BANK SPA 1.25% 21/06/2022	1,554,306	0.17
3,000,000 ALLIANZ SE VAR 07/07/2045	3,130,665	0.34	2,700,000 FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	2,715,782	0.29
1,600,000 ALLIANZ SE VAR 08/07/2050	1,628,824	0.17	2,250,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,815,671	0.19
4,000,000 BAYER AG VAR 02/04/2075	3,974,780	0.42	4,000,000 INTESA SANPAOLO SPA 3.25% 23/09/2024	3,631,882	0.39
1,600,000 BAYER AG VAR 12/11/2079	1,590,880	0.17	1,600,000 IREN S.P.A 0.875% 14/10/2029	1,617,544	0.17
1,500,000 BERTELSMANN SE & CO VAR 23/04/2075 EUR (ISIN XS1222591023)	1,481,333	0.16	10,000,000 ITALY BTP 1.65% 01/12/2030	10,320,450	1.11
800,000 COMMERZBANK AG VAR PERPETUAL	763,020	0.08	19,306,000 ITALY BTP 2.45% 01/09/2050	20,274,388	2.18
1,200,000 COMMERZBANK AG VAR 05/12/2030	1,207,818	0.13	1,216,000 ITALY BTP 3.45% 01/03/2048	1,535,735	0.16
1,300,000 COMMERZBANK AG 0.875% 22/01/2027	1,249,047	0.13	11,356,000 ITALY BTP 3.85% 01/09/2049	15,352,574	1.65
650,000 COVESTRO AG 1.375% 12/06/2030	648,411	0.07	10,591,000 ITALY BTP 5.00% 01/09/2040	15,890,895	1.71
2,500,000 DAIMLER AG 2.625% 07/04/2025	2,665,725	0.29	13,545,000 ITALY BTPI 2.55% 15/09/2041	19,336,624	2.08
2,000,000 DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	1,948,130	0.21	2,300,000 UNICREDIT SPA VAR 03/07/2025	2,260,739	0.24
500,000 DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL EUR (ISIN XS2010039035)	483,250	0.05	1,510,000 UNICREDIT SPA 6.572% REGS 14/01/2022	1,422,679	0.15
1,700,000 DEUTSCHE BORSE AG VAR 16/06/2047	1,698,555	0.18	<i>Japan</i>	4,682,931	0.50
3,000,000 DEUTSCHE TELEKOM AG 0.50% 05/07/2027	3,009,090	0.32	2,530,000 SUMITOMO MITSUI BANKING CORP 0.409% 07/11/2029	2,599,613	0.28
1,800,000 E.ON SE 0.35% 28/02/2030	1,745,748	0.19	2,080,000 SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	2,083,318	0.22
3,582,000 EVONIK INDUSTRIES AG VAR 07/07/2077	3,530,687	0.38	<i>Luxembourg</i>	12,554,435	1.35
1,222,000 HEIDELBERGCEMENT AG 2.25% 03/06/2024	1,283,632	0.14	1,600,000 AROUNDTOWN SA 1.00% 07/01/2025	1,596,080	0.17
2,200,000 MERCK KGAA VAR 25/06/2079	2,194,082	0.24	1,820,000 BECTON DICKINSON EURO FINANCE SARL 0.632% 04/06/2023	1,809,517	0.19
1,450,000 UNICREDIT BK AG VAR 23/09/2029	1,318,079	0.14	950,000 CK HUTCHISON GROUP TELECOM FIN SA 1.125% 17/10/2028	939,303	0.10
3,450,000 VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	3,429,799	0.37	1,470,000 HEIDELBERGCEMENT FIN 0.50% 09/08/2022	1,458,924	0.16
2,300,000 VOLKSWAGEN LEASING GMBH 0.50% 20/06/2022	2,276,437	0.24	1,400,000 HEIDELBERGCEMENT FIN 1.125% 01/12/2027	1,385,237	0.15
<i>Greece</i>	18,626,327	2.00	1,330,000 MEDTRONIC GLOBAL HOLDINGS S C A 1.125% 07/03/2027	1,390,435	0.15
2,046,000 GREECE 1.50% 18/06/2030	2,103,237	0.23	500,000 MOHAWK CAPITAL LUXEMBOURG SA 1.75% 12/06/2027	515,370	0.06
8,590,000 GREECE 1.875% 23/07/2026	9,147,234	0.97	1,100,000 RICHEMONT INTERNATIONAL HOLDING S A LUX 0.75% 26/05/2028	1,132,164	0.12
5,000,000 GREECE 3.45% 02/04/2024	5,551,425	0.60	1,300,000 SES S.A. 0.875% 04/11/2027	1,208,987	0.13
1,687,000 GREECE 3.50% 30/01/2023	1,824,431	0.20	1,200,000 WHIRLPOOL EMEA FINANCE S A R L 0.50% 20/02/2028	1,118,418	0.12
<i>Indonesia</i>	2,841,840	0.30	<i>Mexico</i>	4,406,273	0.47
3,000,000 INDONESIA 1.40% 30/10/2031	2,841,840	0.30	1,000,000 AMERICA MOVIL SAB DE CV VAR 06/09/2073	1,128,965	0.12
<i>Ireland</i>	18,463,120	1.98	1,400,000 MEXICO 1.75% 17/04/2028	1,355,599	0.15
2,100,000 ABBOT IRELAND FINANCING DAC 0.375% 19/11/2027	2,099,979	0.23			
2,013,000 AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	2,199,997	0.24			
900,000 CRH SMW FINANCE DAC 1.25% 05/11/2026	931,802	0.10			
800,000 FCA BANK S.P.A IRISH BRANCH 1.00% 21/02/2022	796,000	0.09			

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of Nav	Quantity		Market Value	% of Nav
		EUR				EUR	
1,980,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	1,921,709	0.20		Norway	1,352,239	0.15
	Netherlands	65,487,050	7.03	1,400,000	NORSK HYDRO ASA 1.125% 11/04/2025	1,352,239	0.15
1,600,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	1,558,968	0.17		Philippines	8,735,680	0.94
1,600,000	ABN AMRO BANK NV 0.60% 15/01/2027	1,580,456	0.17	4,200,000	PHILIPPINES 0% 03/02/2023	4,132,695	0.44
1,600,000	ABN AMRO BANK NV 1.25% 28/05/2025	1,638,064	0.18	4,840,000	PHILIPPINES 0.70% 03/02/2029	4,602,985	0.50
1,400,000	AEGON BANK N.V. 0.625% 21/06/2024	1,409,646	0.15		Portugal	64,439,560	6.92
1,300,000	AIRBUS SE 1.375% 09/06/2026	1,318,967	0.14	2,600,000	CAIXA ECONOMICA MONTEPIO GERAL CAIXA ECONOMICA BANCARIA SA 0.125% 14/11/2024	2,602,912	0.28
3,500,000	AIRBUS SE 1.625% 07/04/2025	3,608,307	0.39	2,100,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	1,969,863	0.21
200,000	ARGENTUM NETHERLAND BV 1.125% 17/09/2025	208,518	0.02	1,000,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	1,065,850	0.11
3,000,000	AT SECURITIES BV VAR PERPETUAL	2,681,075	0.29	7,100,000	PORTUGAL 0.70% 15/10/2027	7,365,789	0.79
1,100,000	CONTI-GUMMI FINANCE BV 2.125% 27/11/2023	1,135,629	0.12	28,831,145	PORTUGAL 2.125% 17/10/2028	33,153,221	3.57
3,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	2,764,845	0.30	12,000,000	PORTUGAL 3.875% 15/02/2030	15,886,020	1.70
1,500,000	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	1,484,055	0.16	1,500,000	PORTUGAL 4.10% 15/02/2045	2,395,905	0.26
1,179,000	EDP FINANCE BV 2.00% 22/04/2025	1,266,193	0.14		Romania	12,765,829	1.37
1,000,000	ELM BV VAR PERPETUAL EUR (ISIN XS2182055009)	1,028,405	0.11	7,000,000	ROMANIA 2.00% REGS 08/12/2026	7,022,750	0.76
1,700,000	ENEL FINANCE INTERNATIONAL NV 0.375% 17/06/2027	1,682,838	0.18	4,400,000	ROMANIA 2.00% REGS 28/01/2032	4,117,454	0.44
800,000	GIVAUDAN NEDERLAND FINANCE BV 1.00% 22/04/2027	830,160	0.09	1,500,000	ROMANIA 3.875% REGS 29/10/2035	1,625,625	0.17
1,000,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1721244371)	1,001,455	0.11		Slovenia	523,962	0.06
2,000,000	ING BANK NV VAR 25/02/2026	2,033,210	0.22	511,000	SLOVENIA 5.25% REGS 18/02/2024	523,962	0.06
5,000,000	ING GROUP NV VAR 11/04/2028	5,250,775	0.55		Spain	84,117,891	9.03
1,600,000	ING GROUP NV VAR 26/05/2031	1,640,288	0.18	1,300,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	1,310,303	0.14
2,000,000	JAB HOLDINGS BV 1.00% 20/12/2027	1,946,010	0.21	1,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	1,779,543	0.19
1,100,000	JAB HOLDINGS BV 1.75% 25/05/2023	1,135,624	0.12	2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211002)	1,951,200	0.21
600,000	NATURGY FINANCE BV 1.375% 19/01/2027	632,262	0.07	1,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	1,811,322	0.19
1,400,000	NIBC BANK NV 0.875% 08/07/2025	1,364,986	0.15	2,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	1,815,650	0.19
2,000,000	RECKITT BENKISER TREASURY SERVICES BV 0.75% REGS 19/05/2030	2,035,650	0.22	1,600,000	BANCO SANTANDER SA 2.746% 28/05/2025	1,476,408	0.16
1,300,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	1,296,646	0.14	2,500,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	2,507,750	0.27
1,200,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	1,216,416	0.13	200,000	KINGDOM OF SPAIN 2.70% 31/10/2048	270,252	0.03
1,300,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	1,245,251	0.13	3,076,000	SPAIN 0% 31/01/2025	3,096,209	0.33
1,500,000	SCHLUMBERGER FINANCE BV 2.00% 06/05/2032	1,606,523	0.17	7,400,000	SPAIN 0.25% 30/07/2024	7,542,154	0.81
2,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255)	1,950,360	0.21	20,408,000	SPAIN 1.00% 31/10/2050	19,055,766	2.05
1,900,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406575)	1,860,081	0.20	4,901,000	SPAIN 1.20% 31/10/2040	5,032,126	0.54
1,100,000	UP JOHN FINANCE BV 1.023% 23/06/2024	1,108,349	0.12	9,350,000	SPAIN 1.25% 31/10/2030	10,089,632	1.08
2,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1048428442)	2,090,310	0.22	14,000,000	SPAIN 2.75% 31/10/2024	15,789,130	1.69
1,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS179938995)	1,687,190	0.18	3,800,000	SPAIN 5.15% 31/10/2044	7,043,281	0.76
3,200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	3,173,312	0.34	1,500,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	1,542,000	0.17
2,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	2,656,530	0.29	1,900,000	TELEFONICA EMISIONES SAU 1.957% 01/07/2039	2,005,165	0.22
2,300,000	VONOVIA FINANCE B.V VAR PERPETUAL	2,362,974	0.25		Sweden	8,414,549	0.90
2,100,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	1,996,722	0.21	1,800,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	1,647,000	0.18
				4,000,000	NORDEA BANK ABP VAR 07/09/2026	3,989,980	0.42
				1,800,000	SWEDBANK FORENINGSSPARBKN VAR PERPETUAL	1,634,688	0.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of Nav	Quantity	Market Value	% of Nav
	EUR			EUR	
1,118,000 TELIA COMPANY AB VAR 04/04/2078	1,142,881	0.12	1,680,000 EMERSON ELECTRIC CO 1.25% 15/10/2025	1,771,098	0.19
Switzerland	8,712,332	0.93	2,650,000 EXXON MOBIL CORP 0.835% 26/06/2032	2,613,178	0.28
1,750,000 CREDIT SUISSE GRP AG VAR REGS 05/06/2026	1,581,427	0.17	2,290,000 FIDELITY NATIONAL INFORMATION SERVICES INC 0.75% 21/05/2023	2,307,415	0.25
1,530,000 UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL	1,431,510	0.15	4,000,000 GE CAPITAL FUNDING LLC 4.05% REGS 15/05/2027	3,739,375	0.40
3,800,000 UBS GROUP FUNDING SWITZERLAND INC 1.50% 30/11/2024	3,929,770	0.42	3,000,000 GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025	3,043,755	0.33
1,800,000 UBS GROUP INC VAR 29/01/2026	1,769,625	0.19	1,000,000 HONEYWELL INTERNATIONAL INC 0% 10/03/2024	988,820	0.11
United Kingdom	35,091,499	3.77	5,000,000 INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	5,229,550	0.57
1,980,000 BARCLAYS PLC FRN 15/02/2023	1,763,103	0.19	3,000,000 INTERNATIONAL BUSINESS MACHINES CORP 1.70% 15/05/2027	2,732,615	0.29
2,100,000 BARCLAYS PLC VAR 02/04/2025	2,258,235	0.24	2,600,000 JEFFERIES GROUP LLC 1.00% 19/07/2024	2,489,695	0.27
1,800,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	1,809,963	0.19	4,000,000 JPMORGAN CHASE & CO VAR 11/03/2027	4,095,440	0.45
1,200,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	1,207,794	0.13	1,590,000 MET LIFE GLOB FUNDIN 0.375% 09/04/2024	1,600,319	0.17
2,290,000 BP CAPITAL MARKETS PLC 0.831% 08/11/2027	2,260,069	0.24	2,050,000 MORGAN STANLEY VAR 26/07/2024	2,053,044	0.22
1,854,000 BP CAPITAL MARKETS PLC 1.117% 25/01/2024	1,902,213	0.20	1,800,000 WELLS FARGO & CO VAR 04/05/2030	1,878,237	0.20
1,222,000 BP CAPITAL MARKETS PLC 1.953% 03/03/2025	1,298,467	0.14	3,200,000 WELLS FARGO & CO 0.50% 26/04/2024	3,182,720	0.34
1,400,000 BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	1,292,396	0.14	1,700,000 XYLEM INC 2.25% 11/03/2023	1,763,385	0.19
1,210,000 COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	1,249,047	0.13	Share/Units of UCITS/UCIS	90,679,808	9.73
600,000 IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	605,925	0.07	Share/Units in investment funds	90,679,808	9.73
1,800,000 LLOYDS BANK CORPORATE MARKET 2.375% 09/04/2026	1,939,329	0.21	France	49,997,983	5.36
2,000,000 LLOYDS BANKING GRP PLC VAR 12/11/2025	1,958,300	0.21	0.019 AMUNDI CASH CORPORATE	4,422	0.00
1,984,000 LLOYDS BANKING GRP PLC 1.00% 09/11/2023	2,006,885	0.22	0.001 AMUNDI CASH INST SRI I C	218	0.00
1,400,000 NGG FINANCE PLC VAR 05/12/2079	1,378,692	0.15	7,600 AMUNDI CREDIT RISK PREMIA FCP	7,740,078	0.83
2,700,000 OMNICON FINANCE HOLDINGS PLC 0.80% 08/07/2027	2,620,674	0.28	7,600 AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	7,601,377	0.82
2,400,000 SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	2,334,228	0.25	7,990 AMUNDI GREEN BONDS FCP	8,717,249	0.93
2,367,000 SSE PLC VAR 16/09/2077	2,139,077	0.23	150 AMUNDI LCR CREDIT EUROPE FCP PARTS IC 3 DECIMALES	1,476,723	0.16
600,000 SWISS RE FINANCE UK VAR 04/06/2052	624,186	0.07	459 AMUNDI LCR GOV EUROPE IC FCP	4,501,682	0.48
1,500,000 TESCO COROPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	1,489,163	0.16	630 AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP EUR	6,438,598	0.69
1,650,000 VODAFONE GROUP PLC VAR 03/01/2079	1,655,618	0.18	66 AMUNDI TRESO COURT TERME PART I C	1,227,571	0.13
1,350,000 VODAFONE GROUP PLC VAR 03/10/2078 USD	1,298,135	0.14	7 AMUNDI 3 M FCP	7,201,665	0.77
United States of America	64,168,773	6.89	5,000 EUROPEAN HIGH YIELD SRI SICAV	5,088,400	0.55
600,000 AIR PRODUCTS CHEMICALS 0.80% 05/05/2032	605,121	0.06	Luxembourg	40,681,825	4.37
1,870,000 ALTRIA GROUP INC 1.00% 15/02/2023	1,888,251	0.20	30,558 AMUNDI FUNDS EURO ALPHA BOND - M2 EUR (C)	30,942,852	3.32
1,650,000 AMGEN INC 2.20% 21/02/2027	1,546,032	0.17	1,948 PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR FCP	9,738,973	1.05
1,450,000 ANHEUSER BUSCH INBEV WORLDWIDE INC 4.15% 23/01/2025	1,463,319	0.16	Total securities portfolio	972,503,107	104.36
1,168,000 AT&T INC 2.40% 15/03/2024	1,237,654	0.13			
2,500,000 BANK OF AMERICA CORP FRN 25/04/2024	2,491,025	0.27			
3,400,000 BANK OF AMERICA CORP VAR 08/08/2029	3,302,131	0.35			
4,000,000 BANK OF AMERICA CORP VAR 09/05/2026	4,030,660	0.43			
686,000 BAT CAPITAL CORP 1.125% 16/11/2023	694,023	0.07			
1,800,000 CHUBB INA HOLDINGS INC 0.30% 15/12/2024	1,784,052	0.19			
3,000,000 CITIGROUP INC VAR 08/10/2027	2,926,785	0.31			
1,600,000 COMCAST CORP 0.25% 20/05/2027	1,573,312	0.17			
1,200,000 DOW CHEMICAL CO 0.50% 15/03/2027	1,137,762	0.12			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of Nav	Quantity	Market Value	% of Nav
	EUR			EUR	
Long positions	1,626,398,591	92.67	10,200,000 BNP PARIBAS SA VAR REGS 10/01/2025	10,037,665	0.58
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,457,652,558	83.06	2,800,000 BNP PARIBAS SA VAR 04/06/2026	2,768,780	0.16
Bonds	1,457,652,558	83.06	2,300,000 BNP PARIBAS SA VAR 14/10/2027	2,351,060	0.13
<i>Australia</i>	<i>17,577,499</i>	<i>1.00</i>	4,700,000 BNP PARIBAS SA VAR 15/01/2032	4,538,203	0.26
8,450,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 21/11/2029	8,395,286	0.48	12,700,000 BNP PARIBAS SA VAR 17/04/2029	12,859,956	0.74
7,050,000 BHP BILLITON FIN USA LTD FRN REGS 19/10/2075	7,249,922	0.41	4,700,000 BNP PARIBAS SA VAR 23/01/2027	5,035,110	0.29
1,800,000 TELSTRA CORPORATION LTD 1.375% 26/03/2029	1,932,291	0.11	4,700,000 BNP PARIBAS SA 2.375% 17/02/2025	4,976,924	0.28
<i>Austria</i>	<i>28,106,362</i>	<i>1.60</i>	4,700,000 BOUYGUES SA 1.125% 24/07/2028	4,892,230	0.28
6,400,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	5,442,624	0.31	4,700,000 BPCE SA 0.50% 24/02/2027	4,620,453	0.26
4,000,000 OMV AG VAR PERPETUAL EUR (ISIN XS1294342792)	4,185,140	0.24	5,008,000 BPCE SA 5.70% REGS 22/10/2023	4,977,234	0.28
7,450,000 OMV AG VAR PERPETUAL EUR (ISIN XS1294343337)	8,755,761	0.49	6,600,000 CAPGEMINI SE 2.00% 15/04/2029	7,106,715	0.40
5,650,000 OMV AG 1.00% 03/07/2034	5,546,577	0.32	4,700,000 CARREFOUR SA 1.00% 17/05/2027	4,826,595	0.28
4,400,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 12/03/2030	4,176,260	0.24	7,500,000 CNP ASSURANCES VAR 27/07/2050	7,268,400	0.41
<i>Belgium</i>	<i>18,757,478</i>	<i>1.07</i>	3,800,000 COMPAGNIE DE SAINT GOBAIN SA 1.125% 23/03/2026	3,939,745	0.22
4,250,000 ANHEUSER-BUSCH INBEV SA/NV 2.125% 02/12/2027	4,609,508	0.26	3,300,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012222297)	3,625,149	0.21
9,400,000 KBC GROUP SA/NV VAR 03/12/2029	9,103,195	0.52	4,000,000 CREDIT AGRICOLE SA VAR PERPETUAL	4,084,020	0.23
5,000,000 KBC GROUP SA/NV VAR 11/03/2027	5,044,775	0.29	8,450,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	7,852,634	0.45
<i>Czech Republic</i>	<i>7,519,913</i>	<i>0.43</i>	3,400,000 CREDIT AGRICOLE SA VAR 05/06/2030	3,420,434	0.19
7,500,000 CEZ AS 0.875% 02/12/2026	7,519,913	0.43	9,400,000 CREDIT AGRICOLE SA VAR 22/04/2026	9,499,123	0.54
<i>Denmark</i>	<i>39,465,456</i>	<i>2.25</i>	3,300,000 CREDIT AGRICOLE SA 2.00% 25/03/2029	3,429,839	0.20
4,000,000 DANSKE BANK AS VAR 19/05/2026	4,028,360	0.23	2,800,000 CREDIT LOGEMENT VAR 28/11/2029	2,815,022	0.16
5,650,000 DANSKE BANK AS VAR 21/06/2029	5,781,306	0.33	4,700,000 CREDIT MUTUEL ARKEA 0.375% 03/10/2028	4,628,114	0.26
6,600,000 DSV PANALPINA S 0.375% 26/02/2027	6,273,102	0.36	1,000,000 DANONE SA VAR PERPETUAL	995,495	0.06
9,400,000 ISS GLOBAL A/S 0.875% 18/06/2026	9,130,032	0.52	2,800,000 DASSAULT SYSTEMS SE 0.375% 16/09/2029	2,786,770	0.16
4,700,000 NYKREDIT REALKREDIT AS VAR 17/11/2027	4,842,974	0.28	1,200,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011401751)	1,298,874	0.07
4,700,000 NYKREDIT REALKREDIT AS 0.625% 17/01/2025	4,607,128	0.26	2,800,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028)	2,999,276	0.17
4,700,000 ORSTED VAR 31/12/3017	4,802,554	0.27	2,300,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612)	2,369,552	0.14
<i>Finland</i>	<i>4,409,381</i>	<i>0.25</i>	1,100,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP (ISIN FR0011401728)	1,281,355	0.07
1,300,000 SAMPO PLC VAR 23/05/2049	1,407,179	0.08	9,400,000 ENGIE SA VAR PERPETUAL EUR (ISIN FR0013310505)	9,173,789	0.52
2,800,000 SAMPO PLC 1.625% 21/02/2028	3,002,202	0.17	3,800,000 ENGIE SA VAR PERPETUAL EUR (ISIN FR0013431244)	3,709,769	0.21
<i>France</i>	<i>329,287,688</i>	<i>18.77</i>	1,800,000 ESSILOR INTERNATIONAL SA 0.375% 27/11/2027	1,796,319	0.10
9,400,000 ARKEMA SA VAR PERPETUAL EUR (ISIN FR0013425170)	9,436,848	0.54	6,100,000 ICADE SANTE SAS 0.875% 04/11/2029	5,625,786	0.32
2,800,000 ATOS SE 1.75% 07/05/2025	2,968,406	0.17	4,700,000 INFRA PARK 1.625% 19/04/2028	4,482,484	0.26
6,000,000 AUCHAN HOLDING SA 2.375% 25/04/2025	5,960,280	0.34	6,600,000 JC DECAUX SA 2.625% 24/04/2028	6,716,919	0.38
5,500,000 AUCHAN HOLDING SA 2.875% 29/01/2026	5,504,317	0.31	3,200,000 KLEPIERRE 0.625% 01/07/2030	2,993,584	0.17
4,250,000 AXA SA VAR PERPETUAL	4,641,808	0.26	5,200,000 KLEPIERRE 2.00% 12/05/2029	5,438,862	0.31
2,700,000 BNP PARIBAS CARDIF VAR PERPETUAL	2,908,481	0.17	7,000,000 LA BANQUE POSTALE VAR PERPETUAL	6,579,650	0.37
4,700,000 BNP PARIBAS CARDIF 1.00% 29/11/2024	4,669,991	0.27	2,100,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	2,058,494	0.12
10,350,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	9,434,013	0.54	4,700,000 LA POSTE 0.375% 17/09/2027	4,690,201	0.27
			9,400,000 ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	9,541,705	0.54
			11,300,000 ORANGE SA VAR PERPETUAL EUR (ISIN XS1028599287)	12,624,868	0.73
			4,700,000 ORANGE SA VAR PERPETUAL	5,621,850	0.32
			4,700,000 PSA BANQUE FRANCE 0.625% 21/06/2024	4,538,955	0.26
			9,400,000 RCI BANQUE SA FRN 12/01/2023	9,031,802	0.51

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of Nav	Quantity	Market Value	% of Nav
	EUR			EUR	
4,700,000 SUEZ SA VAR PERPETUAL EUR (ISIN FR0013252061)	4,752,993	0.27	<i>Italy</i>	59,359,926	3.38
7,200,000 SUEZ SA VAR PERPETUAL EUR (ISIN FR0013445335)	6,774,804	0.39	5,800,000 ASSICURAZIONI GENERALI SPA VAR 12/12/2042	6,714,660	0.38
22,550,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	22,315,141	1.28	9,400,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	9,756,918	0.56
9,400,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	8,252,119	0.47	8,450,000 FCA BANK SPA 0.25% 28/02/2023	8,113,098	0.46
4,700,000 UNIBAIL-RODAMCO-WESTFIELD 1.75% 01/07/2049	4,069,824	0.23	7,500,000 FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	7,543,837	0.43
1,800,000 VIVENDI SA 0.625% 11/06/2025	1,797,138	0.10	7,500,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	6,052,238	0.34
9,400,000 WENDEL SE 2.50% 09/02/2027	9,891,761	0.56	4,700,000 IREN S.P.A 0.875% 14/10/2029	4,751,536	0.27
<i>Germany</i>	124,551,664	7.10	6,000,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	5,320,530	0.30
6,600,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	7,003,128	0.40	11,300,000 UNICREDIT SPA VAR 03/07/2025	11,107,109	0.64
9,400,000 ALLIANZ SE VAR 07/07/2045	9,809,417	0.55	<i>Japan</i>	10,928,068	0.62
8,100,000 ALLIANZ SE VAR 08/07/2050	8,245,921	0.47	4,300,000 MITSUBISHI UFJ FIN GRP 0.978% 09/06/2024	4,379,808	0.25
11,300,000 BAYER AG VAR 02/04/2075	11,228,753	0.63	3,750,000 MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	3,743,794	0.21
5,600,000 BAYER AG VAR 12/11/2079	5,568,080	0.32	2,800,000 SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	2,804,466	0.16
4,600,000 COMMERZBANK AG VAR PERPETUAL	4,387,365	0.25	<i>Luxembourg</i>	48,845,700	2.78
4,500,000 COMMERZBANK AG VAR 05/12/2030	4,529,318	0.26	5,600,000 AROUNDTOWN SA 1.00% 07/01/2025	5,586,280	0.32
3,450,000 COVESTRO AG 1.375% 12/06/2030	3,441,565	0.20	6,600,000 CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	6,279,504	0.36
11,300,000 DAIMLER AG 2.625% 07/04/2025	12,049,077	0.68	9,400,000 LOGICOR FINANCING SARL 0.75% 15/07/2024	9,264,546	0.52
2,000,000 DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	1,948,130	0.11	2,900,000 MOHAWK CAPITAL LUXEMBOURG SA 1.75% 12/06/2027	2,989,146	0.17
4,700,000 DEUTSCHE BORSE AG VAR 16/06/2047	4,696,005	0.27	4,700,000 RICHEMONT INTERNATIONAL HOLDING S.A LUX 0.75% 26/05/2028	4,837,428	0.28
6,600,000 ENBW ENERGIE BADEN-WUERTEMBERG VAR 05/11/2079	6,438,993	0.37	5,150,000 SES S.A. 0.875% 04/11/2027	4,789,449	0.27
9,400,000 EVONIK INDUSTRIES AG VAR 07/07/2077	9,265,345	0.53	4,700,000 SWISS RE FINANCE VAR 30/04/2050	4,953,659	0.28
7,500,000 HEIDELBERGCEMENT AG 1.50% 07/02/2025	7,650,225	0.44	5,600,000 TALANX FINANZ VAR 15/06/2042	6,417,628	0.37
4,300,000 INFINEON TECHNOLOGIES AG 1.125% 24/06/2026	4,312,040	0.25	4,000,000 WHIRLPOOL EMEA FINANCE S A R L 0.50% 20/02/2028	3,728,060	0.21
2,800,000 LANXESS AG VAR 06/12/2076	2,922,542	0.17	<i>Mexico</i>	5,644,825	0.32
7,100,000 MERCK KGAA VAR 25/06/2079	7,080,901	0.40	5,000,000 AMERICA MOVIL SAB DE CV VAR 06/09/2073	5,644,825	0.32
3,300,000 MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705)	3,449,127	0.20	<i>Netherlands</i>	275,915,066	15.72
5,600,000 MUNICH REINSURANCE COMPANY VAR 26/05/2042	6,162,436	0.35	9,000,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	8,769,195	0.50
4,800,000 UNICREDIT BK AG VAR 23/09/2029	4,363,296	0.25	6,000,000 ABN AMRO BANK NV VAR 27/03/2028	5,575,836	0.32
<i>Guernsey</i>	3,170,552	0.18	8,400,000 ABN AMRO BANK NV 1.25% 28/05/2025	8,599,836	0.49
2,800,000 AVIVA PLC VAR 05/07/2043	3,170,552	0.18	7,250,000 AIRBUS SE 1.375% 09/06/2026	7,355,778	0.42
<i>Ireland</i>	38,630,121	2.20	9,450,000 AIRBUS SE 2.00% 07/04/2028	9,996,399	0.57
1,900,000 AIB GROUP PLC VAR 19/11/2029	1,808,240	0.10	3,750,000 AKZO NOBEL NV 1.625% 14/04/2030	3,956,325	0.23
4,700,000 AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	5,136,607	0.29	2,800,000 ARGENTUM NETHERLAND BV VAR 19/02/2049	3,019,534	0.17
4,700,000 CRH SMW FINANCE DAC 1.25% 05/11/2026	4,866,075	0.28	5,450,000 CONTI-GUMMI FINANCE BV 2.125% 27/11/2023	5,626,526	0.32
5,650,000 FRESenius FINANCE IRELAND PLC 2.125% 01/02/2027	6,121,351	0.35	4,000,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1400626690)	4,124,100	0.23
7,500,000 GE CAPITAL EUROPEAN FUNDING UNLIMITED COMPANY 2.625% 15/03/2023	7,856,287	0.45	10,400,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	9,584,796	0.55
2,818,000 LIBERTY MUTUAL FINANCE EUROPE DESIGNATED ACTIVITY COMPANY 1.75% REGS 27/03/2024	2,933,594	0.17	4,250,000 ELM BV VAR PERPETUAL EUR (ISIN XS1492580516)	4,859,386	0.28
2,000,000 PARTNERRE IRELAND FINANCE DAC 1.25% 15/09/2026	2,029,890	0.12	5,350,000 ELM BV VAR PERPETUAL EUR (ISIN XS2182055009)	5,501,967	0.31
7,900,000 ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 17/09/2050	7,878,077	0.44			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of Nav	Quantity	Market Value	% of Nav
	EUR			EUR	
2,750,000 GIVAUDAN NEDERLAND FINANCE BV 1.00% 22/04/2027	2,853,675	0.16	4,800,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211002)	4,682,880	0.27
4,800,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1721244371)	4,806,984	0.27	2,200,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 22/02/2029	2,241,459	0.13
5,950,000 ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS1956051145)	5,449,907	0.31	6,600,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	5,991,645	0.34
9,400,000 ING GROUP NV VAR 03/09/2025	9,206,172	0.52	6,100,000 BANCO SANTANDER SA 1.375% 05/01/2026	6,213,948	0.35
14,100,000 ING GROUP NV VAR 11/04/2028	14,807,185	0.85	8,800,000 BANCO SANTANDER SA 2.746% 28/05/2025	8,120,246	0.46
5,600,000 ING GROUP NV VAR 13/11/2030	5,407,920	0.31	3,750,000 MERLIN PROPERTIES SOCIMI SA 2.225% 25/04/2023	3,795,188	0.22
8,300,000 ING GROUP NV VAR 26/05/2031	8,508,994	0.48			
4,700,000 JAB HOLDINGS BV 1.00% 20/12/2027	4,573,124	0.26	<i>Sweden</i>	40,617,261	2.31
4,100,000 JAB HOLDINGS BV 1.75% 25/06/2026	4,230,339	0.24	7,050,000 AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	6,450,750	0.37
1,800,000 MYLAN NV 2.25% 22/11/2024	1,888,227	0.11	4,270,000 NORDEA BANK ABP VAR REGS PERPETUAL	4,091,695	0.23
4,650,000 NN GROUP NV VAR PERPETUAL	4,997,564	0.28	9,400,000 SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL USD (ISIN XS2076169668)	8,285,625	0.47
10,350,000 NN GROUP NV VAR 08/04/2044	11,318,500	0.64	8,450,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 11/02/2027	8,362,289	0.48
2,800,000 RECKITT BENKISER TREASURY SERVICES BV 0.75% REGS 19/05/2030	2,849,910	0.16	4,600,000 SWEDBANK FORENINGSSPARBKN VAR PERPETUAL	4,177,536	0.24
4,600,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	4,588,132	0.26	4,700,000 TELIA COMPANY AB VAR 04/04/2078	4,804,599	0.27
5,550,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	5,625,924	0.32	4,700,000 TELIA COMPANY AB VAR 11/05/2081	4,444,767	0.25
2,800,000 REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	2,682,078	0.15			
7,500,000 SCHLUMBERGER FINANCE BV 2.00% 06/05/2032	8,032,613	0.46	<i>Switzerland</i>	29,749,674	1.70
1,900,000 SHELL INTERNATIONAL FINANCE BV 1.875% 07/04/2032	2,101,799	0.12	4,550,000 CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DBW32)	4,203,023	0.24
15,000,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406575)	14,684,850	0.84	4,700,000 CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DBZ62)	4,341,584	0.25
4,700,000 TENNET HOLDING BV VAR PERPETUAL	4,863,983	0.28	5,900,000 CREDIT SUISSE GRP AG VAR REGS 05/06/2026	5,331,669	0.30
6,800,000 UP JOHN FINANCE BV 1.023% 23/06/2024	6,851,612	0.39	9,400,000 UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL	8,794,898	0.51
8,500,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS179938995)	8,435,952	0.48	7,200,000 UBS GROUP INC VAR 29/01/2026	7,078,500	0.40
11,400,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	11,304,924	0.64			
15,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	14,758,500	0.85	<i>United Kingdom</i>	117,801,189	6.71
4,000,000 VONOVIA FINANCE B.V VAR PERPETUAL	4,109,520	0.23	4,700,000 ANNINGTON FUNDING PLC 1.65% 12/07/2024	4,825,678	0.27
3,200,000 VONOVIA FINANCE B.V 1.80% 29/06/2025	3,398,544	0.19	2,100,000 AON PLC 2.875% 14/05/2026	2,337,804	0.13
8,300,000 WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	7,891,806	0.45	4,700,000 BARCLAYS PLC VAR 07/02/2028	4,618,291	0.26
16,000,000 WPC EUROBOND BV 1.35% 15/04/2028	15,792,400	0.91	4,700,000 BARCLAYS PLC VAR 15/02/2023	4,409,147	0.25
2,800,000 WPC EUROBOND BV 2.25% 19/07/2024	2,924,250	0.17	10,400,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	10,457,564	0.60
			7,200,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	7,246,764	0.41
<i>Norway</i>	5,908,851	0.34	6,650,000 BP CAPITAL MARKETS PLC 0.831% 08/11/2027	6,563,085	0.37
3,600,000 DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995)	3,204,373	0.19	14,100,000 BP CAPITAL MARKETS PLC 2.519% 07/04/2028	15,547,858	0.89
2,800,000 NORSK HYDRO ASA 1.125% 11/04/2025	2,704,478	0.15	6,100,000 BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	5,631,154	0.32
			8,450,000 COCA-COLA EUROPEAN PARTNERS PLC 1.125% 12/04/2029	8,722,681	0.50
<i>Portugal</i>	4,408,741	0.25	7,050,000 LLOYDS BANKING GRP PLC VAR 12/11/2025	6,903,008	0.39
4,700,000 EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	4,408,741	0.25	7,050,000 LLOYDS BANKING GRP PLC VAR 15/01/2024	7,012,952	0.40
			5,650,000 NGG FINANCE PLC VAR 05/12/2079	5,564,007	0.32
<i>South Korea</i>	2,760,380	0.16	2,800,000 ROYAL BANK OF SCOTLAND GROUP PLC VAR 04/03/2025	2,891,070	0.16
2,800,000 LG CHEM LTD 0.50% REGS 15/04/2023	2,760,380	0.16	3,750,000 ROYAL MAIL PLC 1.25% 08/10/2026	3,604,950	0.21
			2,800,000 SKY PLC 2.50% 15/09/2026	3,157,560	0.18
<i>Spain</i>	41,426,993	2.36	7,700,000 SSE PLC VAR 16/09/2077	6,958,554	0.40
10,300,000 ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	10,381,627	0.59	3,800,000 SWISS RE FINANCE UK VAR 04/06/2052	3,953,178	0.23

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
4,400,000 VODAFONE GROUP PLC VAR 03/01/2079	4,414,982	0.25	14,000 AMUNDI GREEN BONDS FCP	15,274,001	0.87
3,100,000 VODAFONE GROUP PLC VAR 03/10/2078 USD	2,980,902	0.17	200 AMUNDI LCR CREDIT EUROPE FCP PARTS IC 3 DECIMALES	1,968,964	0.11
<i>United States of America</i>	<i>202,809,770</i>	<i>11.56</i>	450 AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP EUR	4,598,998	0.26
4,650,000 ABBVIE INC 1.25% REGS 01/06/2024	4,757,276	0.27	1,648 AMUNDI TRESO COURT TERME PART I C	30,640,698	1.75
3,700,000 AIR PRODUCTS CHEMICALS 0.80% 05/05/2032	3,731,580	0.21	0.009 AMUNDI 3 M FCP	9,444	0.00
3,650,000 AMERICAN HONDA FINANCE CORP 1.95% 18/10/2024	3,853,999	0.22	18,000 EUROPEAN HIGH YIELD SRI SICAV	18,318,240	1.04
4,700,000 AMGEN INC 2.20% 21/02/2027	4,403,847	0.25	<i>Luxembourg</i>	<i>14,745,789</i>	<i>0.84</i>
1,800,000 AT&T INC 1.80% 05/09/2026	1,884,204	0.11	30,000 AMUNDI FUNDS TOTAL HYBRID BOND - I EUR (C)	3,668,700	0.21
4,700,000 AUTOLIV INC 0.75% 26/06/2023	4,583,981	0.26	700 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	675,472	0.04
9,400,000 BANK OF AMERICA CORP VAR 07/02/2025	9,686,982	0.55	2,081 PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR FCP	10,401,617	0.59
4,700,000 BANK OF AMERICA CORP VAR 08/08/2029	4,564,711	0.26	Total securities portfolio	1,626,398,591	92.67
1,900,000 BAT CAPITAL CORP 1.125% 16/11/2023	1,922,221	0.11			
3,550,000 CELANESE US HOLDINGS LLC 2.125% 01/03/2027	3,538,054	0.20			
5,650,000 CHUBB INA HOLDINGS INC 0.30% 15/12/2024	5,599,941	0.32			
4,700,000 CITIGROUP INC VAR 24/07/2026	4,870,070	0.28			
4,700,000 COMCAST CORP 0.25% 20/05/2027	4,621,604	0.26			
1,900,000 DIGITAL EURO 1.125% 09/04/2028	1,907,230	0.11			
5,650,000 DIGITAL EURO 2.50% 16/01/2026	6,119,429	0.35			
3,600,000 DOW CHEMICAL CO 0.50% 15/03/2027	3,413,286	0.19			
15,100,000 EXXON MOBIL CORP 0.835% 26/06/2032	14,890,185	0.86			
3,750,000 FEDEX CORP 1.30% 05/08/2031	3,585,394	0.20			
2,800,000 FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027	2,897,902	0.17			
9,400,000 GE CAPITAL FUNDING LLC 4.05% REGS 15/05/2027	8,787,532	0.50			
14,100,000 GENERAL ELECTRIC CO 0.875% 17/05/2025	13,627,297	0.78			
3,300,000 GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	3,165,080	0.18			
5,000,000 GOLDMAN SACHS GROUP INC. FRN 21/04/2023	4,938,175	0.28			
11,300,000 GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025	11,464,810	0.65			
9,400,000 JEFFERIES GROUP LLC 1.00% 19/07/2024	9,001,205	0.51			
1,900,000 MANPOWERGROUP 1.75% 22/06/2026	1,935,929	0.11			
4,770,000 MARSH AND MC LENNAN COS INC 1.349% 21/09/2026	5,000,224	0.28			
5,650,000 MCKESSON CORP 1.50% 17/11/2025	5,820,121	0.33			
12,200,000 MMS USA INVESTMENTS INC 0.625% 13/06/2025	11,679,853	0.67			
4,700,000 MOLSON COORS BREWING CO 1.25% 15/07/2024	4,553,901	0.26			
4,700,000 MORGAN STANLEY VAR 23/10/2026	4,857,121	0.28			
3,750,000 MORGAN STANLEY VAR 26/07/2024	3,755,569	0.21			
5,650,000 PHILLIP MORRIS INTERNATIONAL INC 0.80% 01/08/2031	5,382,473	0.31			
4,530,000 SANTANDER HOLDINGS USA 3.45% 02/06/2025	4,210,627	0.24			
8,950,000 WELLS FARGO & CO VAR 04/05/2025	9,122,421	0.52			
4,140,000 WELLS FARGO & CO 2.00% 28/07/2025	4,675,536	0.27			
Share/Units of UCITS/UCIS	168,746,033	9.61			
Share/Units in investment funds	168,746,033	9.61			
<i>France</i>	<i>154,000,244</i>	<i>8.77</i>			
5 AMUNDI CREDIT EURO-I2 FCP 3D	46,408,821	2.64			
10,450 AMUNDI CREDIT RISK PREMINA FCP	10,642,607	0.61			
50 AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	5,134,666	0.29			
21,000 AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	21,003,805	1.20			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of Nav	Quantity	Market Value	% of Nav
	EUR			EUR	
Long positions	150,044,019	93.45	2,500,000 UNIBAIL-RODAMCO SE 0.125% 14/05/2021	2,483,212	1.55
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	135,581,373	84.44	<i>Germany</i>	8,414,337	5.24
Bonds	135,581,373	84.44	1,400,000 ALLIANZ SE VAR PERPETUAL	1,542,149	0.96
<i>Australia</i>	2,835,990	1.77	300,000 COVESTRO AG 0.875% 03/02/2026	299,618	0.19
800,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 21/11/2029	794,820	0.50	300,000 DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL EUR (ISIN XS2010039035)	289,950	0.18
2,000,000 BHP BILLITON FINANCE LTD VAR 22/04/2026	2,041,170	1.27	3,200,000 DVB BANK SE 0.875% 09/04/2021	3,208,048	2.00
<i>Austria</i>	889,342	0.55	500,000 ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/11/2079	487,803	0.30
850,000 OMV AG VAR PERPETUAL EUR (ISIN XS1294342792)	889,342	0.55	1,000,000 MERCK KGAA VAR 25/06/2079	997,310	0.62
<i>Belgium</i>	514,055	0.32	500,000 MUNICH REINSURANCE COMPANY VAR 26/05/2042	550,217	0.34
500,000 KBC GROUP SA/NV 1.125% 25/01/2024	514,055	0.32	1,050,000 VOLKSWAGEN LEASING GMBH 0.50% 20/06/2022	1,039,242	0.65
<i>Denmark</i>	2,466,186	1.54	<i>Ireland</i>	2,808,652	1.75
450,000 DANSKE BANK AS VAR 21/06/2029	460,458	0.29	2,000,000 ABBOT IRELAND FINANCING DAC 0.10% 19/11/2024	1,990,620	1.24
1,800,000 NYKREDIT REALKREDIT AS 0.75% 14/07/2021	1,805,724	1.13	500,000 AIB GROUP PLC VAR 19/11/2029	475,852	0.30
200,000 NYKREDIT REALKREDIT AS 0.875% 17/01/2024	200,004	0.12	348,000 BANK OF IRELAND GROUP PLC VAR 08/07/2024	342,180	0.21
<i>Finland</i>	3,940,931	2.45	<i>Italy</i>	6,514,375	4.06
3,900,000 FORTUM CORPORATION 0.875% 27/02/2023	3,940,931	2.45	1,150,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	1,168,533	0.73
<i>France</i>	36,942,693	23.02	700,000 FCA BANK SPA 0.25% 28/02/2023	672,091	0.42
300,000 ALD SA VAR 26/02/2021	298,311	0.19	2,000,000 FCA BANK SPA 1.25% 21/06/2022	1,992,700	1.24
500,000 ALD SA 0.375% REGS 18/07/2023	485,130	0.30	1,000,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	806,965	0.50
2,000,000 ALD SA 0.875% 18/07/2022	1,965,360	1.22	1,799,000 INTESA SANPAOLO SPA 3.25% 23/09/2024	1,633,438	1.02
1,000,000 ARKEMA SA VAR PERPETUAL EUR (ISIN FR0013425170)	1,003,920	0.63	250,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.125% 23/04/2025	240,648	0.15
2,100,000 AUCHAN HOLDING SA 2.875% 29/01/2026	2,101,648	1.31	<i>Japan</i>	1,500,720	0.93
500,000 AXA SA VAR 04/07/2043	557,675	0.35	300,000 ASAHI GROUP HOLDINGS LTD 0.321% 19/09/2021	298,806	0.19
2,100,000 BNP PARIBAS CARDIF 1.00% 29/11/2024	2,086,591	1.30	1,200,000 SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	1,201,914	0.74
1,200,000 BNP PARIBAS SA VAR REGS 10/01/2025	1,180,901	0.74	<i>Luxembourg</i>	8,271,405	5.15
800,000 BNP PARIBAS SA VAR 19/02/2028	779,928	0.49	1,600,000 BECTON DICKINSON EURO FINANCE SARL 0.174% 04/06/2021	1,589,376	0.99
3,000,000 BNP PARIBAS SA VAR 20/03/2026	3,029,010	1.89	1,500,000 CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022	1,507,702	0.94
1,300,000 BPCE SA 0.625% 28/04/2025	1,320,956	0.82	750,000 HEIDELBERGCEMENT FIN 0.50% 09/08/2022	744,349	0.46
800,000 CAPGEMINI SE 0.50% 09/11/2021	802,168	0.50	500,000 LOGICOR FINANCING SARL 0.50% 30/04/2021	497,488	0.31
3,700,000 CNP ASSURANCES VAR 30/09/2041	3,958,741	2.46	1,600,000 LOGICOR FINANCING SARL 0.75% 15/07/2024	1,576,944	0.98
2,000,000 CNP ASSURANCES 1.875% 20/10/2022	2,043,720	1.27	2,350,000 MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	2,355,546	1.47
700,000 CREDIT AGRICOLE SA VAR 05/06/2030	704,207	0.44	<i>Mexico</i>	582,336	0.36
500,000 DANONE SA VAR PERPETUAL	497,748	0.31	600,000 PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	582,336	0.36
1,600,000 JC DECAUX SA 2.00% 24/10/2024	1,619,216	1.01	<i>Netherlands</i>	11,308,876	7.04
700,000 LA BANQUE POSTALE VAR 19/11/2027	721,242	0.45	400,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	389,742	0.24
1,200,000 LVMH MOET HENNESSY LOUIS VUITTON SE 0% 11/02/2024	1,193,592	0.74	800,000 AEGON BANK N.V 0.625% 21/06/2024	805,512	0.50
400,000 ORANGE SA VAR PERPETUAL EUR (ISIN XS1028599287)	446,898	0.28	600,000 AIRBUS SE 1.375% 09/06/2026	608,754	0.38
1,000,000 RCI BANQUE SA 0.25% 12/07/2021	985,830	0.61	300,000 ALLIANZ FINANCE II BV VAR 08/07/2041	314,081	0.20
2,500,000 SOCIETE GENERALE SA VAR 16/09/2026	2,519,275	1.57			
700,000 SOCIETE GENERALE SA 1.00% 01/04/2022	706,808	0.44			
2,600,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	2,572,921	1.60			
1,000,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	877,885	0.55			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of Nav	Quantity	Market Value	% of Nav
	EUR			EUR	
500,000 CONTI-GUMMI FINANCE BV 2.125% 27/11/2023	516,195	0.32	1,000,000 GOLDMAN SACHS GROUP INC. FRN 21/04/2023	987,635	0.62
1,200,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	1,105,938	0.69	1,000,000 INTERNATIONAL BUSINESS MACHINES CORP 1.70% 15/05/2027	910,872	0.57
2,500,000 COOPERATIEVE RABOBANK UA VAR 26/05/2026	2,528,525	1.57	4,500,000 INTERNATIONAL FLAVOR & FRAGRANCES INC 0.50% 25/09/2021	4,494,669	2.79
500,000 ELM BV VAR PERPETUAL EUR (ISIN XS2182055009)	514,203	0.32	2,000,000 JPMORGAN CHASE & CO VAR 01/04/2023	1,850,894	1.15
200,000 GIVAUDAN NEDERLAND FINANCE BV 1.00% 22/04/2027	207,540	0.13	350,000 KRAFT HEINZ FOODS COMPANY 3.875% REGS 15/05/2027	326,427	0.20
1,000,000 ING GROUP NV VAR 03/09/2025	979,380	0.61	2,000,000 MCKESSON CORP 0.625% 17/08/2021	2,003,560	1.25
1,600,000 RECKITT BENKISER TREASURY SERVICES BV 0.375% REGS 19/05/2026	1,608,520	1.00	900,000 MET LIFE GLOB FUNDIN 0.375% 09/04/2024	905,841	0.56
1,100,000 SCHLUMBERGER FINANCE BV 1.375% 28/10/2026	1,125,932	0.70	1,050,000 MORGAN STANLEY FRN 08/11/2022	1,049,564	0.65
600,000 UP JOHN FINANCE BV 1.023% 23/06/2024	604,554	0.38	400,000 WELLS FARGO & CO 0.50% 26/04/2024	397,840	0.25
<i>Norway</i>	2,221,536	1.38	Share/Units of UCITS/UCIS	14,462,646	9.01
2,300,000 NORSK HYDRO ASA 1.125% 11/04/2025	2,221,536	1.38	Share/Units in investment funds	14,462,646	9.01
<i>Spain</i>	2,415,339	1.50	<i>France</i>	13,087,979	8.15
800,000 BANCO SANTANDER SA 2.746% 28/05/2025	738,204	0.46	0.001 AMUNDI CASH INST SRI I C	218	0.00
1,700,000 SANTANDER CONSUMER FINANCE S.A 0.375% 17/01/2025	1,677,135	1.04	1,600 AMUNDI CREDIT RISK PREMINA FCP	1,629,490	1.01
<i>Sweden</i>	1,152,268	0.72	25 AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	2,567,333	1.60
200,000 NORDEA BANK ABP VAR 07/09/2026	199,499	0.12	2,850 AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	2,850,516	1.78
950,000 NORDEA BANK ABP VAR 10/11/2025	952,769	0.60	32 AMUNDI TRESO COURT TERME PART I C	600,609	0.37
<i>Switzerland</i>	1,821,738	1.13	5 AMUNDI 3 M FCP	5,439,813	3.39
1,250,000 CREDIT SUISSE LTD VAR 18/09/2025	1,259,850	0.78	<i>Luxembourg</i>	1,374,667	0.86
550,000 UBS INC VAR 12/02/2026	561,888	0.35	275 PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR FCP	1,374,667	0.86
<i>United Kingdom</i>	10,567,291	6.58	Total securities portfolio	150,044,019	93.45
1,700,000 ASTRAZENECA PLC 0.875% 24/11/2021	1,721,361	1.07			
1,000,000 BARCLAYS PLC VAR 02/04/2025	1,075,350	0.67			
800,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	804,428	0.50			
4,500,000 DIAGEO FINANCE PLC 0.25% 22/10/2021	4,507,582	2.80			
700,000 GLAXOSMITHKLINE CAPITAL PLC 0.125% 12/05/2023	700,588	0.44			
600,000 NGG FINANCE PLC VAR 05/12/2079	590,868	0.37			
1,200,000 SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	1,167,114	0.73			
<i>United States of America</i>	30,413,303	18.95			
300,000 AIR PRODUCTS CHEMICALS 0.50% 05/05/2028	302,184	0.19			
350,000 AIR PRODUCTS CHEMICALS 1.50% 15/10/2025	320,936	0.20			
1,050,000 ALTRIA GROUP INC 1.00% 15/02/2023	1,060,248	0.66			
1,300,000 APPLE INC 0.75% 11/05/2023	1,169,207	0.73			
1,750,000 APPLE INC 1.125% 11/05/2025	1,589,221	0.99			
3,600,000 BANK OF AMERICA CORP VAR 07/02/2022	3,607,164	2.25			
800,000 CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	782,068	0.49			
2,000,000 CITIGROUP INC VAR 24/01/2023	1,839,436	1.15			
1,500,000 DANAHER CORP 1.70% 30/03/2024	1,571,505	0.98			
400,000 DOW CHEMICAL CO 0.50% 15/03/2027	379,254	0.24			
1,500,000 EXXON MOBIL CORP 0.142% 26/06/2024	1,499,340	0.93			
3,600,000 GE CAPITAL FUNDING LLC 4.05% REGS 15/05/2027	3,365,438	2.10			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	703,972,957	103.60			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	642,768,519	94.59	6,500,000 LAND NORDRHEIN WESTFALEN 0.50% 16/02/2027	6,852,462	1.01
Bonds	642,768,519	94.59	4,950,000 NRW BANK 0.75% 30/06/2028	5,339,813	0.79
<i>Austria</i>	<i>24,055,319</i>	<i>3.54</i>	<i>Greece</i>	<i>12,646,764</i>	<i>1.86</i>
7,800,000 AUSTRIA 0% 20/02/2030	7,968,168	1.17	2,362,000 GREECE 1.50% 18/06/2030	2,428,077	0.36
6,750,000 AUSTRIA 0.50% 20/02/2029	7,213,489	1.06	4,800,000 GREECE 1.875% 23/07/2026	5,111,376	0.75
2,100,000 AUSTRIA 0.75% 20/03/2051	2,352,788	0.35	4,600,000 GREECE 3.45% 02/04/2024	5,107,311	0.75
4,200,000 AUSTRIA 2.40% 23/05/2034	5,614,056	0.83	<i>Indonesia</i>	<i>1,894,560</i>	<i>0.28</i>
537,000 AUSTRIA 3.15% 20/06/2044	906,818	0.13	2,000,000 INDONESIA 1.40% 30/10/2031	1,894,560	0.28
<i>Belgium</i>	<i>53,268,624</i>	<i>7.84</i>	<i>Ireland</i>	<i>14,668,983</i>	<i>2.16</i>
11,250,000 BELGIUM 0% 22/10/2027	11,492,719	1.69	5,550,000 IRELAND 0.20% 15/05/2027	5,713,364	0.84
20,922,000 BELGIUM 3.00% 22/06/2034	29,335,677	4.33	6,250,000 IRELAND 0.20% 18/10/2030	6,378,250	0.94
1,284,000 BELGIUM 4.25% 28/03/2041	2,259,641	0.33	2,020,000 IRELAND 5.40% 13/03/2025	2,577,369	0.38
1,500,000 BELGIUM 4.50% 28/03/2026	1,929,158	0.28	<i>Italy</i>	<i>78,805,725</i>	<i>11.60</i>
1,000,000 BELGIUM 5.00% 28/03/2035	1,707,505	0.25	3,500,000 ITALY BTP 1.45% 01/03/2036	3,394,160	0.50
6,378,000 KINGDOM OF BELGIUM 0.20% 22/10/2023	6,543,924	0.96	12,300,000 ITALY BTP 1.65% 01/12/2030	12,694,154	1.87
<i>Canada</i>	<i>4,922,625</i>	<i>0.72</i>	15,331,000 ITALY BTP 2.45% 01/09/2050	16,100,003	2.37
5,000,000 PROVINCE OF QUEBEC 0% 15/10/2029	4,922,625	0.72	837,000 ITALY BTP 3.45% 01/03/2048	1,057,081	0.16
<i>Chile</i>	<i>4,233,712</i>	<i>0.62</i>	9,945,000 ITALY BTP 3.85% 01/09/2049	13,444,994	1.98
4,402,000 CHILE 1.25% 29/01/2040	4,233,712	0.62	3,860,000 ITALY BTP 5.00% 01/08/2039	5,764,389	0.85
<i>Finland</i>	<i>10,641,479</i>	<i>1.57</i>	11,181,000 ITALY BTP 5.00% 01/09/2040	16,776,139	2.46
2,165,000 FINLAND 0% 15/09/2023	2,207,824	0.32	6,707,000 ITALY BTPI 2.55% 15/09/2041	9,574,805	1.41
6,028,000 FINLAND 0.50% 15/09/2029	6,453,124	0.96	<i>Mexico</i>	<i>15,268,886</i>	<i>2.25</i>
1,800,000 FINLAND 2.00% 15/04/2024	1,980,531	0.29	15,769,000 MEXICO 1.75% 17/04/2028	15,268,886	2.25
<i>France</i>	<i>228,781,420</i>	<i>33.66</i>	<i>Netherlands</i>	<i>18,974,123</i>	<i>2.79</i>
3,600,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 15/11/2023	3,657,114	0.54	10,100,000 NETHERLANDS 0.50% 15/01/2040	11,164,944	1.64
7,100,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.50% 31/10/2025	7,367,209	1.08	7,050,000 NETHERLANDS 2.00% 15/07/2024	7,809,179	1.15
7,000,000 BPIFRANCE FINANCEMENT 0.125% 26/02/2027	7,100,415	1.04	<i>Philippines</i>	<i>1,967,950</i>	<i>0.29</i>
2,660,000 FRANCE OAT 0% 25/03/2024	2,718,094	0.40	2,000,000 PHILIPPINES 0% 03/02/2023	1,967,950	0.29
15,000,000 FRANCE OAT 0% 25/03/2025	15,374,475	2.26	<i>Portugal</i>	<i>32,994,201</i>	<i>4.86</i>
23,984,000 FRANCE OAT 0.50% 25/05/2025	25,208,143	3.71	5,850,000 PORTUGAL 0.70% 15/10/2027	6,068,995	0.89
16,275,000 FRANCE OAT 0.50% 25/05/2040	16,745,022	2.46	10,284,000 PORTUGAL 1.95% 15/06/2029	11,715,892	1.73
23,070,000 FRANCE OAT 0.75% 25/05/2052	23,970,307	3.53	4,726,000 PORTUGAL 2.125% 17/10/2028	5,434,475	0.80
9,560,000 FRANCE OAT 1.25% 25/05/2034	11,101,359	1.63	5,190,000 PORTUGAL 3.875% 15/02/2030	6,870,704	1.01
8,500,000 FRANCE OAT 1.75% 25/11/2024	9,373,885	1.38	1,950,000 PORTUGAL 4.10% 15/04/2037	2,904,135	0.43
3,767,047 FRANCE OAT 2.00% 25/05/2048	5,203,158	0.77	<i>Romania</i>	<i>6,071,727</i>	<i>0.89</i>
14,868,000 FRANCE OAT 4.25% 25/10/2023	17,294,086	2.55	4,000,000 ROMANIA 2.00% REGS 08/12/2026	4,013,000	0.59
10,000,000 FRANCE OAT 5.75% 25/10/2032	17,168,800	2.53	2,200,000 ROMANIA 2.00% REGS 28/01/2032	2,058,727	0.30
32,364,000 FRANCE OATI 0.10% 01/03/2028	36,035,932	5.29	<i>Spain</i>	<i>113,541,317</i>	<i>16.71</i>
17,110,000 FRANCE OATI 0.10% 01/03/2029	18,858,505	2.78	37,138,000 SPAIN 0% 30/04/2023	37,458,129	5.52
5,298,000 FRANCE OATI 0.70% 25/07/2030	6,524,791	0.96	20,555,000 SPAIN 0% 31/01/2025	20,690,046	3.04
5,000,000 UNION SA 0.10% 25/11/2026	5,080,125	0.75	12,437,000 SPAIN 1.00% 31/10/2050	11,612,924	1.71
<i>Germany</i>	<i>20,031,104</i>	<i>2.95</i>	6,451,000 SPAIN 1.20% 31/10/2040	6,623,597	0.97
3,300,000 GERMANY BUND 1.25% 15/08/2048	4,481,697	0.66	6,545,000 SPAIN 1.25% 31/10/2030	7,062,742	1.04
1,951,997 GERMANY BUND 4.00% 04/01/2037	3,357,132	0.49	7,184,000 SPAIN 2.90% 31/10/2046	9,957,168	1.47
			16,204,000 SPAIN 4.65% 30/07/2025	20,136,711	2.96

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
Share/Units of UCITS/UCIS	61,204,438	9.01
Share/Units in investment funds	61,204,438	9.01
<i>France</i>	<i>61,204,437</i>	<i>9.01</i>
459 AMUNDI LCR GOV EUROPE IC FCP	4,501,682	0.66
1,994 AMUNDI TRESO COURT TERME PART I C	37,084,817	5.46
74 AMUNDI TRESO ETAT I C	17,375,484	2.56
2 AMUNDI 3 M FCP	2,242,454	0.33
<i>Luxembourg</i>	<i>1</i>	<i>0.00</i>
0.001 AMUNDI FUNDS ABSOLUTE RETURN FOREX - O EUR (C)	1	0.00
Total securities portfolio	703,972,957	103.60

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
Long positions	143,243,160	127.75
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	133,167,478	118.76
Bonds	133,167,478	118.76
<i>France</i>	<i>60,747,034</i>	<i>54.17</i>
22,060,000 FRANCE OATI 0.10% 01/03/2028	24,563,577	21.91
14,541,000 FRANCE OATI 0.10% 01/03/2029	16,027,768	14.29
2,270,000 FRANCE OATI 0.10% 25/07/2047	2,914,398	2.60
4,102,000 FRANCE OATI 1.80% 25/07/2040	7,583,156	6.76
5,278,000 FRANCE OATI 3.40% 25/07/2029	9,658,135	8.61
<i>Germany</i>	<i>22,725,381</i>	<i>20.27</i>
8,408,000 GERMANY BUNDI 0.10% 15/04/2026	9,501,957	8.48
5,158,000 GERMANY BUNDI 0.10% 15/04/2046	7,513,763	6.70
4,600,000 GERMANY BUNDI 0.50% 15/04/2030	5,709,661	5.09
<i>Italy</i>	<i>38,976,175</i>	<i>34.76</i>
2,190,000 ITALY BTP 2.45% 01/09/2050	2,299,850	2.05
4,543,000 ITALY BTPI 0.10% 15/05/2023	4,647,585	4.14
3,101,000 ITALY BTPI 1.25% 15/09/2032	3,371,768	3.01
5,733,000 ITALY BTPI 1.30% 15/05/2028	6,242,723	5.57
15,700,000 ITALY BTPI 2.55% 15/09/2041	22,414,249	19.99
<i>Spain</i>	<i>10,718,888</i>	<i>9.56</i>
435,000 SPAIN 1.00% 31/10/2050	406,177	0.36
8,887,000 SPAINI 0.70% 30/11/2033	10,312,711	9.20
Share/Units of UCITS/UCIS	10,075,682	8.99
Share/Units in investment funds	10,075,682	8.99
<i>France</i>	<i>10,075,682</i>	<i>8.99</i>
0.004 AMUNDI CASH INST SRI I C	871	0.00
279 AMUNDI TRESO COURT TERME PART I C	5,190,103	4.63
5 AMUNDI 3 M FCP	4,884,708	4.36
Total securities portfolio	143,243,160	127.75

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	2,324,665,724	86.33			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	2,206,064,836	81.92			
Shares	9,805,019	0.36			
<i>Greece</i>	<i>9,628,688</i>	<i>0.35</i>			
3,150,000 ALPHA BANK AE	2,085,300	0.08	9,000,000 TELECOM ARGENTINA SA 6.50% REGS 15/06/2021	7,445,043	0.28
6,988,298 EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	2,851,226	0.10	7,632,000 TIERRA DLL FUEGO NOTES REG 8.95% REGS 17/04/2027	3,564,999	0.13
2,093,189 FRIGOGLASS S.A.L.C.	238,624	0.01	3,000,000 YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	1,892,392	0.07
1,996,024 NATIONAL BANK OF GREECE SA	2,491,038	0.09	15,000,000 YPF SOCIEDAD ANONIMA 7.00% REGS 15/12/2047	8,837,666	0.33
1,250,000 PIRAEUS BANK SA	1,962,500	0.07	<i>Austria</i>	<i>25,193,300</i>	<i>0.94</i>
<i>Kazakhstan</i>	<i>167,139</i>	<i>0.01</i>	8,400,000 ERSTE GROUP BANK AG VAR PERPETUAL	8,777,034	0.33
43,789 FORTEBANK JSC GDR	167,139	0.01	11,800,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	10,034,838	0.37
<i>Spain</i>	<i>9,192</i>	<i>0.00</i>	6,300,000 ERSTE GROUP BANK AG 0.875% 22/05/2026	6,381,428	0.24
2,484,452 ABENGOA CL.B	9,192	0.00	<i>Bahrain</i>	<i>12,600,984</i>	<i>0.47</i>
Bonds	2,190,550,766	81.35	13,000,000 BAHRAIN 6.00% REGS 19/09/2044	11,478,752	0.43
<i>Angola</i>	<i>11,762,031</i>	<i>0.44</i>	45,088,000 GOLDEN BELT 1 SUKUK COMPANY 0% PERPETUAL DEFAULTED	1,122,232	0.04
5,000,000 ANGOLA 8.00% REGS 26/11/2029	3,694,987	0.14	<i>Belgium</i>	<i>21,589,518</i>	<i>0.80</i>
10,000,000 ANGOLA 9.50% REGS 12/11/2025	8,067,044	0.30	12,000,000 BELFIUS BANQUE SA/NV VAR PERPETUAL	10,452,300	0.39
<i>Argentina</i>	<i>61,771,725</i>	<i>2.29</i>	11,600,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	11,137,218	0.41
1,500,000 AES ARGENTINA GENERACION SA 7.75% REGS 02/02/2024	968,753	0.04	<i>Bermuda</i>	<i>8,744,316</i>	<i>0.32</i>
5,723,569 ARGENTINA VAR 31/12/2038 EUR	2,154,924	0.08	1,000,000 DIGICEL HOLDINGS BERMUDA LTD 8.75% REGS 25/05/2024 USD (ISIN USG2763RAA44)	870,596	0.03
191 ARGENTINA VAR 31/12/2038 EUR (ISIN XS0205537581)	72	0.00	2,000,000 DIGICEL LTD 6.00% REGS 15/04/2021	1,097,271	0.04
684,828,000 ARGENTINA VAR 31/12/2038 JPY (ISIN ARARGE03E659)	1,776,655	0.07	4,900,000 GEOPARK LTD 6.50% REGS 21/09/2024	4,001,715	0.15
3,522,000 ARGENTINA VAR 31/12/2038 JPY (ISIN ARARGE03G746)	9,316	0.00	14,866,725 RUSSIAN STANDARD LTD 0% REGS 27/10/2022 DEFAULTED	2,774,729	0.10
15,000 ARGENTINA 3.375% 12/10/2020	5,497	0.00	6,500,000 ZHIDAO INTERNATIONAL HOLDINGS 0% 31/12/2049 DEFAULTED	5	0.00
32,063,000 ARGENTINA 5.00% 15/01/2027	12,141,135	0.45	<i>Brazil</i>	<i>29,815,237</i>	<i>1.11</i>
5,959,000 ARGENTINA 5.25% 15/01/2028	2,261,232	0.08	1,500,000 BANCO CRUZEIRO DO SUL SA 0% REGS 22/09/2020 DEFAULTED	134	0.00
2,419,000 ARGENTINA 6.25% 09/11/2047	909,580	0.03	10,000,000 BRAZIL 3.875% 12/06/2030	8,615,411	0.32
13,738,000 COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% REGS 20/07/2023	4,557,765	0.17	6,600,000 CEMIG GERACAO E TRANSMISSAO SA 9.25% REGS 05/12/2024	6,496,724	0.24
2,500,000 FIDEIC CHUBUT REGALIAS 7.75% 01/07/2020	61,831	0.00	9,800,000 ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	7,233,406	0.27
800,000 GENERACION MEDITERRANEA SA 9.625% REGS 27/07/2023	362,071	0.01	10,050,000 OI SA 10.00% 27/07/2025	7,469,562	0.28
5,800,000 GENNEIA SA 8.75% REGS 20/01/2022	4,240,742	0.16	<i>British Virgin Islands</i>	<i>9,848,288</i>	<i>0.37</i>
703,116 INDUSTRIAS METALURGICAS PESCARMONA SAIC Y F IMPSA 0% REGS 30/12/2025	69,018	0.00	10,506,250 NOBLE TRADING HOLD CO LTD 5.00% REGS 20/12/2025	3,614,490	0.14
2,198,000 IRSA PROPIEDADES COM 8.75% REGS 23/03/2023	1,403,381	0.05	2,000,000 SCENERY JOURNEY LTD 11.00% 06/11/2020	1,795,548	0.07
1,400,000 MASTELLONE HERMANOS S.A 12.625% REGS 03/07/2021	981,309	0.04	4,000,000 SCENERY JOURNEY LTD 9.00% 06/03/2021	3,547,897	0.13
7,139,000 PAMPA ENERGIA SA 7.375% REGS 21/07/2023	5,404,448	0.20	4,000,000 TRISTAN OIL 0% REGS 31/12/2049 DEFAULTED	890,353	0.03
5,000,000 PROVINCIA DE BUENOS AIRES 5.375% REGS 20/01/2023	1,980,425	0.07	<i>Canada</i>	<i>3,411,067</i>	<i>0.13</i>
2,000,000 PROVINCIA DE BUENOS AIRES 7.875% REGS 15/06/2027	743,471	0.03	4,000,000 FIRST QUANTUM MINERALS LTD 7.50% REGS 01/04/2025	3,411,067	0.13
			<i>Cayman Islands</i>	<i>143,193,610</i>	<i>5.32</i>
			5,100,000 BANTRAB SENIOR TRUST 9.00% REGS 14/11/2020	4,519,027	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
15,500,000	CHINA EVERGRANDE GROUP 6.25% 28/06/2021	13,247,211	0.48	5,000,000	EGYPT 4.75% REGS 11/04/2025	4,866,325	0.18
7,300,000	CHINA EVERGRANDE GROUP 8.75% 28/06/2025	5,216,301	0.19	5,262,000	EGYPT 4.75% REGS 16/04/2026	5,015,081	0.19
12,900,000	CHINA EVERGRANDE GROUP 8.90% 24/05/2021	11,265,089	0.42	12,600,000	EGYPT 7.625% REGS 29/05/2032	10,980,280	0.40
8,500,000	CHINA SCE PROPERTY HOLDINGS LTD 5.875% 10/03/2022	7,459,249	0.28		<i>Finland</i>	6,299,830	0.23
2,572,000	CIFI HOLDINGS LTD 5.50% 23/01/2022	2,306,338	0.09	5,820,000	SAMPO PLC VAR 23/05/2049	6,299,830	0.23
9,500,000	CIFI HOLDINGS LTD 5.50% 23/01/2023	8,533,929	0.32		<i>France</i>	157,081,576	5.83
10,800,000	GFH SUKUK LIMITED 7.50% 28/01/2025	8,513,216	0.32	5,000,000	ACCOR SA VAR PERPETUAL	4,113,625	0.15
3,550,000	KAISA GROUP 10.50% 15/01/2025	3,009,227	0.11	7,020,000	ALTICE FRANCE SA 2.125% REGS 15/02/2025	6,583,426	0.24
5,950,000	KAISA GROUP 11.95% REGS 22/10/2022	5,523,835	0.21	13,000,000	ALTICE FRANCE SA 2.50% REGS 15/01/2025	12,426,960	0.45
7,000,000	KAISA GROUP 7.875% 09/06/2021	6,257,432	0.23	5,000,000	ALTICE FRANCE SA 3.375% REGS 15/01/2028	4,750,000	0.18
7,000,000	KAISA GROUP 8.50% 30/06/2022	6,179,464	0.23	8,050,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	8,513,478	0.32
8,801,000	KWG PROPERTY HOLDING LTD 5.20% 21/09/2022	7,724,452	0.29	8,530,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	6,690,257	0.25
3,000,000	MAOYE INTERNATIONAL HOLDINGS LTD 13.25% 27/09/2020	2,644,348	0.10	13,000,000	CASINO GUICHARD PERRACHON SA VAR PERPETUAL	6,420,960	0.24
1,439,312	ODEBRECHT DRILLING NORBE 0% REGS 01/12/2026	375,055	0.01	3,600,000	CMA CGM 5.25% REGS 15/01/2025	2,998,818	0.11
1,757,890	ODEBRECHT OIL & GAS FINANCE LTD 0% REGS PERPETUAL	2,457	0.00	7,800,000	CMA CGM 6.50% REGS 15/07/2022	7,299,942	0.27
779,000	REDCO PROPERTIES GROUP LTD 11.00% 29/08/2020	694,979	0.03	5,900,000	CMA CGM 7.75% REGS 15/01/2021	4,240,157	0.16
15,200,000	RONSHINE CHINA HOLDINGS LTD 7.35% 15/12/2023	13,627,760	0.50	2,000,000	CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	2,349,270	0.09
5,000,000	SUNAC CHINA HOLDINGS LTD 6.50% 10/01/2025	4,311,000	0.16	5,000,000	CREDIT AGRICOLE SA VAR 22/04/2026	5,052,725	0.19
5,000,000	SUNAC CHINA HOLDINGS LTD 7.35% 19/07/2021	4,529,159	0.17	4,600,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	4,780,987	0.18
21,000,000	TARQUIN LTD 0% 17/03/2026	19	0.00	7,300,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028)	7,819,541	0.29
6,505,366	TELFOR OFFSHORE LTD 12.00% PERPETUAL	1,013,613	0.04	3,117,000	ELECTRICITE DE FRANCE SA VAR REGS PERPETUAL	2,874,598	0.11
1,100,000	TELFOR OFFSHORE LTD 15.00% 31/12/2021	987,694	0.04	2,000,000	ELIS SA 1.625% 03/04/2028	1,828,120	0.07
8,330,000	UPCB FINANCE IV LTD 4.00% REGS 15/01/2027	7,587,826	0.28	3,100,000	ELIS SA 1.75% 11/04/2024	2,992,322	0.11
14,600,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 6.375% 06/03/2021	13,078,254	0.48	4,000,000	FAURECIA SA 2.375% 15/06/2027	3,750,040	0.14
5,000,000	ZHENRO PROPERTIES GROUP LIMITED 9.80% 20/08/2021	4,586,676	0.17	4,290,000	KAPLA HOLDING 3.375% REGS 15/12/2026	3,831,206	0.14
	<i>Chile</i>	18,885	0.00	13,400,000	LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024	10,148,624	0.37
667,601	INVERSIONES ALSACIA SA 0% REGS 31/12/2018 DEFAULTED	18,885	0.00	8,500,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	8,331,997	0.31
	<i>Colombia</i>	4,688,065	0.17	5,900,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	6,526,462	0.24
5,000,000	ECOPETROL SA 5.375% 26/06/2026	4,688,065	0.17	2,100,000	LOXAM 2.875% REGS 15/04/2026	1,816,574	0.07
	<i>Croatia</i>	25,631,368	0.95	4,000,000	LOXAM 3.50% REGS 03/05/2023	3,852,720	0.14
15,100,000	CROATIA 1.50% 17/06/2031	15,095,848	0.56	4,000,000	LOXAM 3.75% 15/07/2026	3,700,780	0.14
9,400,000	CROATIA 3.00% 20/03/2027	10,535,520	0.39	7,700,000	ORANO SA 3.375% 23/04/2026	7,755,093	0.29
	<i>Cyprus</i>	31,226,998	1.16	4,000,000	QUATRIM SASU 5.875% REGS 15/01/2024	4,108,920	0.15
17,300,000	CYPRUS 2.25% 16/04/2050	19,293,998	0.72	3,736,000	REXEL SA 2.125% 15/06/2025	3,672,077	0.14
10,000,000	CYPRUS 2.75% 26/02/2034	11,933,000	0.44	2,780,000	REXEL SA 2.75% 15/06/2026	2,767,977	0.10
	<i>Ecuador</i>	18,932,071	0.70	8,000,000	VALLOUREC 6.625% REGS 15/10/2022	5,083,920	0.19
20,000,000	ECUADOR 0% REGS 23/01/2028	7,394,204	0.27		<i>Georgia</i>	3,190,140	0.12
25,000,000	ECUADOR 10.75% REGS 31/01/2029	9,332,346	0.35	3,586,000	BGEO GROUP JSC 6.00% REGS 26/07/2023	3,190,140	0.12
5,981,000	PETROAMAZONAS EP 4.625% REGS 06/11/2020	2,205,521	0.08		<i>Germany</i>	69,654,210	2.59
	<i>Egypt</i>	27,289,639	1.01	10,677,000	ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024	7,833,875	0.29
7,000,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	6,427,953	0.24	7,200,000	BAYER AG VAR 12/11/2079	7,158,960	0.27
				6,800,000	COMMERZBANK AG VAR PERPETUAL	6,485,670	0.24

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,400,000	COMMERZBANK AG 4.00% 23/03/2026	2,494,632	0.09		<i>Israel</i>	3,796,143	0.14
5,000,000	DEUTSCHE BANK AG VAR PERPETUAL	4,372,450	0.16				
16,609,890	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	16,308,421	0.62	11,250,000	ZIM SHIPPING LTD 3.00% 20/06/2023	3,796,143	0.14
3,900,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	3,851,640	0.14		<i>Italy</i>	210,408,247	7.81
4,190,000	NIDDA HEALTHCARE HOLDING AG 3.50% REGS 30/09/2024	4,144,727	0.15	36,355,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 30/07/2020 DEFAULTED	2,421,607	0.09
5,581,000	PLATIN 1426 GMBH 5.375% REGS 15/06/2023	5,232,634	0.19	7,600,000	AZIMUT HOLDING SPA 1.625% 12/12/2024	7,239,266	0.27
5,790,000	TECHEM VERWALTUNGSGESELLSCHAFT 2.00% REGS 15/07/2025	5,546,559	0.21	9,000,000	BANCA MONTE DEI PASCHI DI SIENA VAR 18/01/2028	8,078,580	0.30
2,000,000	THYSSENKRUPP AG 1.375% 03/03/2022	1,951,180	0.07	9,720,000	BANCA MONTE DEI PASCHI DI SIENA 2.625% 28/04/2025	9,560,445	0.36
4,350,000	WEPA HYGIENEPRODUKTE GMBH 2.875% REGS 15/12/2027	4,273,462	0.16	4,380,000	BANCO BPM SPA 1.75% 28/01/2025	4,351,092	0.16
	<i>Greece</i>	99,164,355	3.68	5,900,000	BANCO BPM SPA 2.00% 08/03/2022	5,937,170	0.22
17,200,000	ALPHA BANK AE VAR 13/02/2030	14,613,894	0.54	6,850,000	BANCO BPM SPA 7.125% 01/03/2021	7,019,709	0.26
19,800,000	GREECE 1.50% 18/06/2030	20,353,905	0.76	1,250,000	CMC RAVENNA 0% REGS 01/08/2022	37,725	0.00
20,000,000	GREECE 3.875% 12/03/2029	24,515,100	0.90	3,423,000	CMC RAVENNA 0% REGS 15/02/2023	95,485	0.00
15,700,000	GREECE 4.00% 30/01/2037	21,729,506	0.81	2,000,000	EDEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	2,214,110	0.08
10,550,000	NATIONAL BANK POF GREECE SA VAR 18/07/2029	11,027,071	0.41	10,000,000	FINCOBANK SPA VAR PERPETUAL	9,936,400	0.37
9,700,000	PIRAEUS BANK SA VAR 19/02/2030	6,924,879	0.26	7,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	5,648,755	0.21
	<i>Hungary</i>	23,335,591	0.87	13,940,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	11,253,065	0.42
11,150,000	HUNGARY 1.75% 05/06/2035	10,994,625	0.41	10,000,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	8,931,842	0.33
13,558,000	OTP BANK PLC VAR PERPETUAL	12,340,966	0.46	18,800,000	INTESA SANPAOLO SPA 1.75% 04/07/2029	18,920,978	0.71
	<i>India</i>	10,420,977	0.39	8,000,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	8,155,320	0.30
12,800,000	YES BANK 3.75% 06/02/2023	10,420,977	0.39	15,000,000	MAGELLANO SPE VAR 31/07/2029	15,000,000	0.56
	<i>Indonesia</i>	26,468,933	0.98	5,250,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.125% 23/04/2025	5,053,598	0.19
150,000,000,000	INDONESIA 7.50% 15/04/2040	9,232,116	0.34	15,000,000	MEDIOBANCA FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383168)	15,000,000	0.56
200,000,000,000	INDONESIA 8.375% 15/03/2034	13,134,271	0.49	15,000,000	MEDIOBANCA FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383176)	15,000,000	0.56
4,600,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 2.80% REGS 23/06/2030	4,102,546	0.15	15,000,000	MEDIOBANCA FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383192)	15,000,000	0.56
	<i>Ireland</i>	65,620,454	2.44	3,600,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1619015719)	3,541,464	0.13
6,000,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	5,668,110	0.21	5,300,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	4,699,802	0.17
5,000,000	AIB GROUP PLC VAR 19/11/2029	4,758,525	0.18	16,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	11,901,040	0.44
7,000,000	ARAGVI FINANCE INTERNATIONAL 12.00% REGS 09/04/2024	6,485,634	0.24	4,300,000	UNICREDIT SPA VAR 03/01/2027	4,409,865	0.16
5,000,000	ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026 EUR (ISIN XS2036387525)	4,823,400	0.18	5,000,000	UNICREDIT SPA 1.80% 20/01/2030	4,837,900	0.18
4,800,000	ARDAGH PACKAGING FIN PLC 4.125% 144A 15/08/2026	4,211,405	0.16	4,000,000	UNICREDIT SPA 5.05% 25/04/2022	4,172,860	0.15
5,000,000	BANK OF CYPRUS HOLDINGS PLC VAR PERPETUAL	4,987,500	0.19	4,500,000	WASTE ITALIA SPA 0% REGS 15/11/2019 DEFAULTED	123,435	0.00
9,500,000	BANK OF CYPRUS HOLDINGS PLC VAR 19/01/2027	8,888,153	0.33	2,180,000	WEBUILD SPA 3.625% 28/01/2027	1,866,734	0.07
9,950,000	BORETS FINANCE LTD 6.50% REGS 07/04/2022	8,939,497	0.33		<i>Ivory Coast</i>	19,016,525	0.71
7,780,000	OILFLOW SPV 1DAC 12.00% REGS 13/01/2022	5,378,054	0.20	310,000,000,000	AFRICAN DEVELOPMENT BANK ADB 5.56% 03/12/2020	19,016,525	0.71
4,000,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPANY 2.875% 15/01/2026	4,147,680	0.15		<i>Japan</i>	21,761,237	0.81
8,106,000	TCS FINANCE DESIGNATED ACTIVITY COMPANY VAR PERPETUAL	7,332,496	0.27	5,000,000	SOFTBANK GROUP CORP VAR PERPETUAL	4,092,574	0.15
				7,450,000	SOFTBANK GROUP CORP 3.125% 19/09/2025	7,115,122	0.27
				5,000,000	SOFTBANK GROUP CORP 4.00% 19/09/2029	4,937,175	0.18
				1,000,000	SOFTBANK GROUP CORP 4.50% 20/04/2025	1,025,505	0.04

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
5,000,000	SOFTBANK GROUP CORP 5.375% 30/07/2022	4,590,861	0.17	6,898,000	TUPY SA 6.625% REGS 17/07/2024	6,174,052	0.23
	<i>Jersey</i>	6,928,754	0.26	7,400,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	6,788,686	0.25
7,823,613	GENEL ENERGY FINANCE 2 LIMITED VAR 22/12/2022	6,928,754	0.26		<i>Malaysia</i>	9,118,896	0.34
	<i>Kazakhstan</i>	19,085,363	0.71	7,500,000	PETRONAS CAPITAL LTD 4.80% REGS 21/04/2060	9,118,896	0.34
2,973,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 9.50% 14/12/2020	6,246,065	0.23		<i>Mauritius</i>	4,486,519	0.17
13,940,000	KAZAKHSTAN 1.50% REGS 30/09/2034	12,839,298	0.48	5,200,000	NETWORK I2I LIMITED VAR REGS PERPETUAL	4,486,519	0.17
	<i>Kenya</i>	11,099,509	0.41		<i>Mexico</i>	108,415,969	4.03
12,322,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	11,099,509	0.41	5,600,000	ALPHA HOLDINGS SA DE CV 9.00% REGS 10/02/2025	4,483,191	0.17
	<i>Lebanon</i>	6,791,405	0.25	3,500,000	CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	2,723,593	0.10
39,300,000	LEBANESE REPUBLIC 0% 17/05/2033	5,899,111	0.22	3,500,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	3,053,639	0.11
6,000,000	LEBANESE REPUBLIC 7.15% 20/11/2031	892,294	0.03	8,908,000	CEMEX SAB DE CV 2.75% REGS 05/12/2024	8,244,532	0.31
	<i>Luxembourg</i>	130,191,592	4.84	7,820,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	6,601,879	0.25
9,000,000	ALTICE FINCO S.A 4.75% REGS 15/01/2028	8,240,040	0.31	5,000,000	CREDITO REAL SAB DE CV SOFOM ER 9.50% REGS 07/02/2026	4,580,288	0.17
13,880,000	ALTICE FRANCE SA 8.00% REGS 15/05/2027	14,688,996	0.55	1,644,440	MAXCOM TELECOMUNICACIONES SA DE CV 15.00% PERPETUAL	62,482	0.00
3,890,000	ARENA LUXEMBOURG FINANCE S A R L VAR REGS 01/02/2027	3,644,327	0.14	4,675,000	MAXCOM TELECOMUNICACIONES SA DE CV 8.00% 25/10/2024	2,684,748	0.10
8,120,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	7,434,591	0.28	160,000	MEXICOI 4.50% 04/12/2025	4,546,183	0.17
9,030,000	AROUNDTOWN SA VAR PERPETUAL EUR	8,549,017	0.32	4,000,000	PETROLEOS MEXICANOS PEMEX FRN 24/08/2023	3,501,320	0.13
5,000,000	CIRSA FINANCE INTERNATIONAL S A R L 4.75% REGS 22/05/2025	4,407,925	0.16	17,100,000	PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	16,596,576	0.62
4,160,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	4,076,155	0.15	24,700,000	PETROLEOS MEXICANOS PEMEX 2.50% 24/11/2022	22,973,470	0.85
6,000,000	CRYSTAL ALMOND S A R L 4.25% REGS 15/10/2024	5,924,940	0.22	14,590,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	12,982,692	0.48
8,200,000	GARFUNKELUX HOLDCO 3 SA VAR REGS 01/09/2023 EUR (ISIN XS1756364805)	7,215,508	0.27	9,200,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	9,054,502	0.34
6,900,000	GARFUNKELUX HOLDCO 3 SA 7.50% REGS 01/08/2022	6,562,314	0.24	10,600,000	UNIFIN FINANCIERA SAB DE CV SOFOM ENR VAR REGS PERPETUAL	6,326,874	0.23
4,286,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 5.95% REGS 24/01/2025	3,650,703	0.14		<i>Mongolia</i>	8,800,256	0.33
2,205,000	IIB LUXEMBOURG SA 0% 05/07/2049 DEFAULTED	15,457	0.00	5,300,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	4,579,900	0.17
6,000,000	IIB LUXEMBOURG SA 0% 31/12/2049 DEFAULTED	64,960	0.00	5,400,000	MONGOLIAN MORTGAGE CORPORATION HFC LLC 9.75% REGS 29/01/2022	4,220,356	0.16
13,000,000	M AND G FINANCE SA 0% PERPETUAL	65,000	0.00		<i>Netherlands</i>	235,807,896	8.75
2,700,000	MATTERHORN TELECOM S.A. 3.125% REGS 15/09/2026	2,609,010	0.10	5,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	4,808,725	0.18
8,000,000	MILICOM INTL CELLULAR SA 6.25% REGS 25/03/2029	7,616,792	0.28	4,200,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	4,092,291	0.15
5,065,000	NEXA RESSOURCES SA 5.375% REGS 04/05/2027	4,380,211	0.16	8,000,000	ATF NETHERLANDS BV VAR PERPETUAL	7,957,680	0.30
1,500,000	PICARD BONDO 5.50% REGS 30/11/2024	1,499,160	0.06	5,600,000	CONSTELLUM SE 4.625% REGS 15/05/2021	3,740,184	0.14
17,330,000	REDE D OR FINANCE S A R L 4.95% REGS 17/01/2028	14,596,994	0.54	7,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	7,004,274	0.26
7,500,000	SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	5,862,271	0.22	5,000,000	COOPERATIEVE RABOBANK UA VAR 05/05/2028	5,075,050	0.19
4,000,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	3,829,540	0.14	5,000,000	COOPERATIEVE RABOBANK UA 1.125% 07/05/2031	5,226,225	0.19
400,000	SWISSPORT INVESTMENTS 9.75% REGS 15/12/2022	57,644	0.00	4,832,000	DUFYR ONE BONDS 2.50% 15/10/2024	4,064,533	0.15
2,000,000	TAKKO LUXEMBOURG 2 SCA VAR REGS 15/11/2023	1,091,150	0.04				
2,100,000	TAKKO LUXEMBOURG 2 SCA 0% REGS 15/11/2023	1,146,149	0.04				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
5,600,000	IHS NETHERLANDS HOLDCO BV 7.125% REGS 18/03/2025	5,073,680	0.19		<i>Paraguay</i>	10,408,717	0.39
3,000,000	LKQ EURO HOLDINGS BV 3.625% REGS 01/04/2026	3,060,765	0.11	10,000,000	PARAGUAY 5.60% REGS 13/03/2048	10,408,717	0.39
2,000,000	METINVEST BV 5.625% REGS 17/06/2025	1,815,980	0.07		<i>Portugal</i>	21,228,795	0.79
6,963,000	METINVEST BV 8.50% REGS 23/04/2026	6,121,259	0.23	8,100,000	CAISA GERAL DE DEPOSITOS SA 1.25% 25/11/2024	7,881,381	0.29
16,596,000	NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	3,812,359	0.14	3,200,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	3,001,696	0.11
9,400,000	NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	2,270,638	0.08	5,200,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	5,542,420	0.21
7,000,000	PETROBRAS GLOBAL FINANCE BV 5.093% REGS 15/01/2030	6,217,202	0.23	11,000,000	NOVO BONCO S.A 0% 15/01/2018 DEFAULTED	1,980,000	0.07
25,000,000	PETROBRAS GLOBAL FINANCE BV 5.75% 01/02/2029	22,929,929	0.85	4,700,000	NOVO BONCO S.A 0% 31/12/2049 DEFAULTED	1,326,058	0.05
6,040,000	PPF ARENA 1 BV 3.125% 27/03/2026	6,040,332	0.22	8,000,000	NOVO BONCO S.A 0% PERPETUAL DEFAULTED	1,497,240	0.06
7,900,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	8,008,072	0.30		<i>Qatar</i>	30,218,987	1.12
8,400,000	SHELL INTERNATIONAL FINANCE BV 1.25% 11/11/2032	8,685,810	0.32	10,800,000	QATAR 3.75% REGS 16/04/2030	10,975,489	0.41
8,040,000	SUNSHINE MID BV 6.50% REGS 15/05/2026	7,983,077	0.30	7,000,000	QATAR 4.40% REGS 16/04/2050	7,734,528	0.29
11,200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255)	10,922,016	0.41	10,000,000	QATAR 4.625% REGS 02/06/2046	11,508,970	0.42
5,500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	5,249,530	0.19		<i>Romania</i>	33,937,250	1.26
6,200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	5,886,683	0.22	10,000,000	ROMANIA 2.124% REGS 16/07/2031	9,534,850	0.35
6,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	4,892,940	0.18	9,400,000	ROMANIA 2.875% REGS 26/05/2028	9,815,950	0.36
5,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	4,979,525	0.18	15,000,000	ROMANIA 3.375% REGS 28/01/2050	14,586,450	0.55
5,000,000	TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026	4,848,575	0.18		<i>Russia</i>	21,425,477	0.80
7,450,000	UNITED GROUP B V 3.125% REGS 15/02/2026	7,062,935	0.26	5,000,000	RUSSIA 5.25% REGS 23/06/2047	5,888,461	0.22
6,320,000	UNITED GROUP B V 3.625% REGS 15/02/2028	5,949,237	0.22	900,000,000	RUSSIA 7.65% 10/04/2030	12,763,329	0.48
30,750,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	28,825,512	1.08	3,400,000	SOVCOMBANK PJSC VAR REGS PERPETUAL	2,773,687	0.10
12,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	11,766,060	0.44		<i>Saudi Arabia</i>	8,399,752	0.31
9,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	9,287,538	0.34	8,200,000	SAUDI ARABIA 2.00% REGS 09/07/2039	8,399,752	0.31
6,640,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	6,279,348	0.23		<i>Senegal</i>	7,387,223	0.27
1,700,000	ZIGGO BV 2.875% REGS 15/01/2030	1,679,498	0.06	8,000,000	REPUBLIC OF SENEGAL 8.75% REGS 13/05/2021	7,387,223	0.27
4,500,000	ZIGGO BV 4.25% REGS 15/01/2027	4,190,434	0.16		<i>Serbia</i>	4,512,288	0.17
	<i>Nigeria</i>	25,905,857	0.96	4,800,000	SERBIA 1.50% REGS 26/06/2029	4,512,288	0.17
10,600,000	ACCESS BANK NIGERIA 10.50% REGS 19/10/2021	9,763,864	0.37		<i>Singapore</i>	6,939,997	0.26
4,600,000	NIGERIA 5.625% 27/06/2022	4,155,174	0.15	6,360,000	MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	4,803,622	0.18
5,000,000	NIGERIA 7.696% REGS 23/02/2038	4,076,392	0.15	2,236,000	TRAFIGURA GROUP PTE LTD VAR PERPETUAL	2,136,375	0.08
8,893,000	UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022	7,910,427	0.29		<i>South Africa</i>	8,104,859	0.30
	<i>Oman</i>	14,334,293	0.53	102,000,000	ESKOM HOLDINGS SOC LIMITED 7.50% 15/09/2033	3,864,707	0.14
6,807,000	BANK MUSCAT SAOG 4.875% 14/03/2023	6,009,269	0.22	100,000,000	SOUTH AFRICA 9.00% 31/01/2040	4,240,152	0.16
10,000,000	OMAN 6.00% REGS 01/08/2029	8,325,024	0.31		<i>Spain</i>	58,774,640	2.18
	<i>Papua New Guinea</i>	3,962,223	0.15	9,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1611858090)	7,437,555	0.28
4,616,000	PAPUA NEW GUINEA 8.375% REGS 04/10/2028	3,962,223	0.15	7,500,000	BANCO DE SABADELL SA 1.75% 10/05/2024	7,133,400	0.26
				7,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	6,889,932	0.26
				7,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	6,899,470	0.26
				5,000,000	BANCO SANTANDER SA VAR PERPETUAL USD	4,651,895	0.17
				7,800,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	7,208,682	0.27

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
7,500,000 BANKIA S.A. 1.125% 12/11/2026	7,008,450	0.26	2,187,000 VOYAGE CARE BONDCO PLC 10.00% REGS 01/11/2023	2,134,707	0.08
2,000,000 BANKINTER SA VAR PERPETUAL	2,064,740	0.08	2,200,000 VOYAGE CARE BONDCO PLC 5.875% REGS 01/05/2023	2,238,349	0.08
10,600,000 CAIXABANK S.A VAR PERPETUAL	9,467,443	0.34	<i>United States of America</i>	57,171,906	2.12
1,265,567 GRUPO ISOLUX CORSAN 0% 30/12/2021 DEFAULTED EUR (ISIN XS1527710963)	13,073	0.00	2,000,000 AMC ENTERTAINMENT HOLDINGS INC 6.375% 15/11/2024	834,929	0.03
<i>Sweden</i>	28,445,568	1.06	3,800,000 AT&T INC VAR PERPETUAL	3,614,750	0.13
10,200,000 AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	10,279,356	0.39	4,333,000 BELDEN INC 2.875% REGS 15/09/2025	4,112,039	0.15
3,900,000 AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	3,568,500	0.13	4,693,000 BELDEN INC 3.375% REGS 15/07/2027	4,543,411	0.17
3,600,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL	3,327,084	0.12	7,700,000 BERRY GLOBAL INC 1.50% REGS 15/01/2027	7,284,354	0.27
6,010,000 VOLVO CAR AB 2.125% 02/04/2024	5,909,903	0.22	5,430,000 IQVIA INC 2.25% REGS 15/01/2028	5,233,651	0.19
5,000,000 VOLVO TREASURY AB VAR 10/03/2078	5,360,725	0.20	7,600,000 IQVIA INC 2.875% REGS 15/06/2028	7,573,020	0.28
<i>Switzerland</i>	35,259,365	1.31	3,867,000 IQVIA INC 2.875% REGS 15/09/2025	3,893,914	0.14
18,100,000 CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DCP71)	16,366,065	0.60	9,800,000 LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	9,483,019	0.36
12,000,000 CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DCV40)	10,173,049	0.38	7,450,000 NETFLIX INC 3.625% REGS 15/06/2030	7,683,408	0.29
5,000,000 UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0317921697)	4,519,944	0.17	550,000 PILGRIMS PRIDE CORP 5.875% REGS 30/09/2027	490,781	0.02
5,000,000 UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0400441280)	4,200,307	0.16	3,000,000 SCIENTIFIC GAMES INTERNATIONAL INC 5.50% REGS 15/02/2026	2,424,630	0.09
<i>Turkey</i>	6,204,051	0.23	<i>Uruguay</i>	1,407,274	0.05
7,000,000 AKBANK T A S 5.00% REGS 24/10/2022	6,204,051	0.23	1,350,000 URUGUAY 4.375% 23/01/2031	1,407,274	0.05
<i>Ukraine</i>	21,253,752	0.79	<i>Venezuela</i>	7,942,009	0.29
3,210,000 UKRAINE 4.375% REGS 27/01/2030	2,775,655	0.10	70,000,000 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	2,025,553	0.08
15,000,000 UKRAINE 7.75% REGS 01/09/2021	13,818,056	0.52	19,650,000 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	568,602	0.02
5,000,000 UKRAINE 7.75% REGS 01/09/2024	4,660,041	0.17	21,031,300 PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	608,572	0.02
<i>United Arab Emirates</i>	18,424,361	0.68	5,000,000 PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2037 DEFAULTED	144,682	0.01
8,390,000 DP WORLD LTD 2.375% REGS 25/09/2026	8,150,298	0.30	7,200,000 REPUBLIC OF VENEZUELA 0% PERPETUAL DEFAULTED USD (ISIN USP97475AG56)	382,870	0.01
7,800,000 EMIRATES ABU DHABI 3.875% REGS 16/04/2050	8,238,908	0.30	15,500,000 REPUBLIC OF VENEZUELA 0% PERPETUAL DEFAULTED USD (ISIN USP97475AP55)	870,120	0.03
2,400,000 NBK TIER 1 FINANCING VAR REGS PERPETUAL	2,035,155	0.08	8,000,000 REPUBLIC OF VENEZUELA 0% 07/05/2028 DEFAULTED	447,954	0.02
<i>United Kingdom</i>	66,240,644	2.46	15,000,000 REPUBLIC OF VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AC16)	832,569	0.03
5,000,000 BIZ FINANCE PLC 9.625% REGS 27/04/2022	1,523,847	0.06	6,000,000 REPUBLIC OF VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AE71)	337,114	0.01
6,700,000 ELLAKTOR VALUE PLC 6.375% REGS 15/12/2024	5,650,747	0.21	11,000,000 REPUBLIC OF VENEZUELA 0% 31/03/2038 DEFAULTED	607,025	0.02
9,000,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280BL25)	8,009,691	0.30	19,300,000 VENEZUELA 0% 13/10/2019	1,116,948	0.04
5,000,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280BP39)	4,582,647	0.17	Convertible bonds	5,709,026	0.21
7,000,000 KCA DEUTAG UK FINANCE PLC 7.25% REGS 15/05/2021	2,984,886	0.11	<i>British Virgin Islands</i>	3,705,752	0.14
4,275,000 MATALAN FINANCE PLC 6.75% REGS 31/01/2023	3,350,584	0.12	1,200,000 ATLAS MARA 8.00% 31/12/2020 CV USD (ISIN XS1297883214)	1,058,786	0.04
8,017,300 MRIYA FARMING PLC VAR 31/12/2025	122,991	0.00	3,000,000 ATLAS MARA 8.00% 31/12/2020 CV USD (ISIN XS1298407229)	2,646,966	0.10
3,150,000 NEMEAN BONDCO PLC FRN REGS 01/02/2023	3,097,760	0.12	<i>Iceland</i>	22,466	0.00
3,300,000 NEMEAN BONDCO PLC 7.375% REGS 01/02/2024	3,215,503	0.12	97,678 LBI EHF 0% 30/11/2035 CV	22,466	0.00
10,400,000 PHOENIX GROUP HOLDINGS PLC 4.375% 24/01/2029	11,079,276	0.41			
15,000,000 PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	12,765,825	0.48			
4,776,000 TITAN GLOBAL FINANCE PLC 2.375% 16/11/2024	4,830,542	0.18			
2,789,000 UK SPV CREDIT FINANCE PLC 10.25% 31/12/2049 DEFAULTED	653,289	0.02			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
<i>Luxembourg</i>	1,980,808	0.07
2,215,000 OPUS SECURITIES VAR PERPETUAL CV	1,980,808	0.07
Warrants, Rights	24	0.00
<i>Spain</i>	21	0.00
3,109 ISOUNITS SM WARRANT 30/12/2021	21	0.00
<i>United Kingdom</i>	3	0.00
12,070 VISIOCORP PLC PLAC A SERIES WTS 01/01/12	1	0.00
12,070 VISIOCORP PLC PLAC B SERIES WTS 01/01/12	2	0.00
Share/Units of UCITS/UCIS	97,945,707	3.64
Share/Units in investment funds	97,945,707	3.64
<i>Iceland</i>	19	0.00
193,219 LBI CLASS A SHARES SICAV	19	0.00
<i>Ireland</i>	13,678,672	0.51
160,000 ISHS USD HIGH YIELD CORP BOND UCITS ETF	13,678,672	0.51
<i>Luxembourg</i>	84,267,016	3.13
548 AMUNDI FUNDS CASH EUR - Q-X EUR (C)	541,894	0.02
14,419 AMUNDI FUNDS EMERGING MARKETS CORP HIGH YIELD BOND Z EUR (C)	13,330,831	0.50
25,000 AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND S	25,305,836	0.94
5,000 AMUNDI INVESTMENT FUNDS EURO HIGH YIELD EX FINANCIAL I ND	7,230,950	0.27
4,113 AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	37,857,505	1.40
Money market instrument	20,655,180	0.77
Bonds	20,655,180	0.77
<i>Egypt</i>	13,727,373	0.51
150,000,000 EGYPT 0% 07/07/2020	8,253,341	0.31
100,000,000 EGYPT 0% 21/07/2020	5,474,032	0.20
<i>Nigeria</i>	6,927,807	0.26
3,085,000,000 NIGERIA 0% 15/12/2020	6,927,807	0.26
Other transferable securities	1	0.00
Bonds	1	0.00
<i>Luxembourg</i>	1	0.00
500,000 HD CAPITAL SA 0% PERPETUAL DEFAULTED	1	0.00
Total securities portfolio	2,324,665,724	86.33

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	803,979,388	90.66	2,700,000 CROWN EUROPEAN HOLDINGS 2.875% REGS 01/02/2026	2,741,310	0.31
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	737,052,295	83.11	4,450,000 CROWN EUROPEAN HOLDINGS 3.375% REGS 15/05/2025	4,626,063	0.53
Bonds	737,052,295	83.11	2,400,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011401751)	2,597,748	0.29
<i>Austria</i>	5,355,365	0.60	2,800,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922)	2,682,568	0.30
1,600,000 ERSTE GROUP BANK AG VAR PERPETUAL	1,671,816	0.19	2,400,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP (ISIN FR0011401728)	2,795,683	0.32
2,000,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1961057780)	1,955,040	0.22	800,000 ELIS SA 1.625% 03/04/2028	731,248	0.08
1,700,000 WIENERBERGER AG 2.75% 04/06/2025	1,728,509	0.19	320,000 EUROPCAR MOBILITY GROUPE SA 4.00% REGS 30/04/2026	243,738	0.03
<i>Belgium</i>	6,480,002	0.73	1,600,000 EUROPCAR MOBILITY GROUPE SA 4.125% REGS 15/11/2024	1,240,824	0.14
1,600,000 KBC GROUP SA/NV VAR PERPETUAL	1,621,912	0.18	3,050,000 FAURECIA SA 2.375% 15/06/2027	2,859,405	0.32
2,200,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	2,112,231	0.24	800,000 FAURECIA SA 2.625% 15/06/2025	780,924	0.09
1,800,000 SOLVAY SA VAR PERPETUAL	1,863,144	0.21	3,400,000 FAURECIA SA 3.125% 15/06/2026	3,338,103	0.38
1,000,000 THE HOUSE OF FINANCE NV 4.375% REGS 15/07/2026	882,715	0.10	1,600,000 FNAC DARTY SA 2.625% 30/05/2026	1,575,928	0.18
<i>Canada</i>	4,810,982	0.54	2,800,000 KAPLA HOLDING 3.375% REGS 15/12/2026	2,500,554	0.28
4,850,000 BAUSCH HEALTH COMPANIES INC 4.50% REGS 15/05/2023	4,810,982	0.54	1,600,000 LA BANQUE POSTALE VAR PERPETUAL	1,503,920	0.17
<i>Cayman Islands</i>	4,481,801	0.51	800,000 LA POSTE VAR PERPETUAL	825,416	0.09
1,700,000 UPGB FINANCE IV LTD 4.00% REGS 15/01/2027	1,548,536	0.17	2,500,000 LOUVRE BIDCO SAS 4.25% REGS 30/09/2024	2,350,963	0.27
3,000,000 UPGB FINANCE VII LTD 3.625% REGS 15/06/2029	2,933,265	0.34	2,400,000 LOXAM 3.25% 14/01/2025	2,204,640	0.25
<i>Denmark</i>	2,514,940	0.28	1,000,000 LOXAM 3.50% REGS 03/05/2023	963,180	0.11
1,100,000 DKT FINANCE APS 7.00% REGS 17/06/2023	1,097,547	0.12	3,200,000 LOXAM 3.75% 15/07/2026	2,960,624	0.33
1,200,000 TDC AS VAR 23/02/2023	1,417,393	0.16	1,800,000 LOXAM 4.25% REGS 15/04/2024	1,724,472	0.19
<i>Finland</i>	2,768,059	0.31	1,605,000 MOBILUX FINANCE 5.50% REGS 15/11/2024	1,531,804	0.17
1,000,000 NOKIA CORP 2.00% 15/03/2024	1,019,005	0.11	1,800,000 ORANO SA 3.125% 20/03/2023	1,828,485	0.21
1,700,000 NOKIA CORP 2.375% 15/05/2025	1,749,054	0.20	2,100,000 ORANO SA 3.375% 23/04/2026	2,115,026	0.24
<i>France</i>	99,877,294	11.26	700,000 ORANO SA 4.875% 23/09/2024	765,415	0.09
1,700,000 ACCOR SA VAR PERPETUAL	1,558,254	0.18	2,700,000 QUATRIM SASU 5.875% REGS 15/01/2024	2,773,521	0.31
3,000,000 ALTICE FRANCE SA 3.375% REGS 15/01/2028	2,850,000	0.32	3,200,000 RCI BANQUE SA VAR 18/02/2030	2,929,744	0.33
2,600,000 ALTICE FRANCE SA 5.875% REGS 01/02/2027	2,749,695	0.31	2,700,000 RENAULT SA 1.25% 24/06/2025	2,471,958	0.28
600,000 BANIJAY ENTERTAINMENT 3.50% REGS 01/03/2025	574,353	0.06	4,200,000 REXEL SA 2.75% 15/06/2026	4,181,835	0.47
1,500,000 BANIJAY GROUP SA S 6.50% REGS 01/03/2026	1,351,613	0.15	2,000,000 RUBIS TERMINAL INFRA SAS 5.625% REGS 15/05/2025	2,079,640	0.23
700,000 BNP PARIBAS SA VAR PERPETUAL	718,585	0.08	1,023,000 SOCIETE GENERALE SA VAR PERPETUAL	1,018,033	0.11
1,100,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK698)	1,004,030	0.11	3,000,000 SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897725)	3,289,050	0.37
1,850,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	1,686,273	0.19	1,200,000 SPCM SA 4.875% REGS 15/09/2025	1,085,786	0.12
4,000,000 CASINO GUICHARD PERRACHON SA VAR 07/03/2024	3,619,040	0.41	4,000,000 SPIE SA 2.625% 18/06/2026	3,899,040	0.44
2,400,000 CASINO GUICHARD PERRACHON SA VAR 25/01/2023	2,308,836	0.26	1,300,000 SPIE SA 3.125% 22/03/2024	1,304,433	0.15
400,000 CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	386,358	0.04	2,000,000 VALLOUREC 2.25% 30/09/2024	1,075,060	0.12
6,610,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	6,142,711	0.70	500,000 VALLOUREC 6.625% REGS 15/10/2022	317,745	0.04
1,000,000 CROWN EUROPEAN HOLDINGS 2.625% REGS 30/09/2024	1,013,660	0.11	<i>Germany</i>	38,062,256	4.29
			1,700,000 ADLER REAL ESTATE AG 1.875% 27/04/2023	1,651,839	0.19
			500,000 ADLER REAL ESTATE AG 2.125% 06/02/2024	483,975	0.05
			3,500,000 BERTELSMANN SE & CO VAR 23/04/2075 EUR (ISIN XS1222591023)	3,456,442	0.39
			1,400,000 BLITZ 13 253 GMBH EUR TERM B12 6.00% REGS 30/07/2026	1,435,385	0.16
			1,600,000 COMMERZBANK AG VAR PERPETUAL	1,526,040	0.17
			2,000,000 COMMERZBANK AG VAR PERPETUAL USD	1,712,817	0.19
			1,100,000 COMMERZBANK AG VAR 05/12/2030	1,107,167	0.12
			2,100,000 HT TROPLAST GMBH 9.25% REGS 15/07/2025	2,151,902	0.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,800,000	IHO VERWALTUNGS GMBH 3.625% REGS 15/05/2025	1,798,020	0.20	900,000	TELECOM ITALIA SPA 2.875% 28/01/2026	909,599	0.10
4,300,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	4,221,955	0.48	3,500,000	TELECOM ITALIA SPA 3.00% 30/09/2025	3,573,465	0.40
1,400,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	1,382,640	0.16	2,750,000	TELECOM ITALIA SPA 3.625% 19/01/2024	2,868,565	0.32
1,100,000	LANXESS AG VAR 06/12/2076	1,148,142	0.13	500,000	TELECOM ITALIA SPA 3.625% 25/05/2026	523,368	0.06
4,500,000	NIDDA HEALTHCARE HOLDING AG 3.50% REGS 30/09/2024	4,451,377	0.51	7,200,000	TELECOM ITALIA SPA 4.00% 11/04/2024	7,564,536	0.86
3,000,000	TECHEM VERWALTUNGSGESELLSCHAFT 2.00% REGS 15/07/2025	2,873,865	0.32	4,800,000	TELECOM ITALIA SPA 5.875% 19/05/2023	5,719,629	0.64
5,000,000	THYSSENKRUPP AG 1.375% 03/03/2022	4,877,950	0.56	3,800,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1619015719)	3,738,212	0.42
1,770,000	THYSSENKRUPP AG 1.875% 06/03/2023	1,706,625	0.19	1,500,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	1,115,723	0.13
2,150,000	THYSSENKRUPP AG 2.875% 22/02/2024	2,076,115	0.23	3,000,000	UNICREDIT SPA VAR 20/02/2029	3,106,740	0.35
	<i>Ireland</i>	21,607,294	2.44	800,000	UNIONE DI BANCHE ITALIAN VAR PERPETUAL	763,896	0.09
2,800,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	2,645,118	0.30	3,900,000	UNIPOLSAI SPA VAR PERPETUAL	3,966,202	0.45
3,000,000	ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026 EUR (ISIN XS2189356996)	2,895,195	0.33		<i>Japan</i>	11,133,696	1.26
4,000,000	ARDAGH PACKAGING FIN PLC 4.75% REGS 15/07/2027	4,296,457	0.48	5,300,000	SOFTBANK GROUP CORP 3.125% 19/09/2025	5,061,765	0.58
3,500,000	DOLYA HOLDCO LIMITED 4.875% REGS 15/07/2028	3,881,958	0.44	2,300,000	SOFTBANK GROUP CORP 4.00% 20/04/2023	2,332,499	0.26
300,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	287,822	0.03	1,000,000	SOFTBANK GROUP CORP 4.00% 30/07/2022	1,028,410	0.12
2,600,000	EIRCOM FINANCE LTD 3.50% 15/05/2026	2,619,565	0.30	800,000	SOFTBANK GROUP CORP 4.75% 30/07/2025	829,400	0.09
3,600,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	3,732,912	0.42	1,808,000	SOFTBANK GROUP CORP 5.00% 15/04/2028	1,881,622	0.21
1,300,000	SMURFIT KAPPA TREASURY UNLIMITED COMPANY 1.50% 15/09/2027	1,248,267	0.14		<i>Jersey</i>	7,113,863	0.80
	<i>Isle of Man</i>	1,485,458	0.17	2,700,000	ADIENT GLOBAL HOLDINGS LTD 3.50% REGS 15/08/2024	2,411,397	0.27
1,500,000	PLAYTECH PLC 3.75% 12/10/2023	1,485,458	0.17	2,000,000	AVIS BUDGET FINANCE PLC 4.75% REGS 30/01/2026	1,559,530	0.18
	<i>Italy</i>	72,889,086	8.22	2,100,000	GALAXY BIDCO LIMITED 6.50% REGS 31/07/2026	2,338,404	0.26
4,000,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	4,181,580	0.47	800,000	LHC3 PLC 4.125% REGS 15/08/2024	804,532	0.09
2,500,000	ATLANTIA S.P.A 2.875% 26/02/2021	2,485,900	0.28		<i>Luxembourg</i>	67,116,004	7.57
2,700,000	AUTOSTRADA PER ITALIA SPA 1.125% 04/11/2021	2,602,814	0.29	6,000,000	ALTICE FINANCING SA 3.00% REGS 15/01/2028	5,537,010	0.62
2,700,000	AUTOSTRADA PER ITALIA SPA 1.625% 12/06/2023	2,573,424	0.29	330,000	ALTICE FINCO S.A 7.625% REGS 15/02/2025	302,998	0.03
2,900,000	INTERNATIONAL DESIGN GROUP SPA 6.50% REGS 15/11/2025	2,708,644	0.31	1,400,000	ALTICE FRANCE SA 4.00% REGS 15/02/2028	1,267,588	0.14
680,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1346815787)	678,847	0.08	3,600,000	ALTICE FRANCE SA 8.00% REGS 15/05/2027	3,809,826	0.43
4,070,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1614415542)	4,083,695	0.46	1,400,000	ARAMARK INTERNATIONAL FINANCE S.A.R.L 3.125% REGS 01/04/2025	1,333,465	0.15
2,250,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,815,671	0.20	2,500,000	ARCELORMITTAL SA 2.25% 17/01/2024	2,466,613	0.28
1,200,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	1,281,276	0.14	3,300,000	ARD FINANCE SA 5.00% REGS 30/06/2027	3,183,378	0.36
3,100,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	3,534,682	0.40	5,870,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	5,374,512	0.61
2,500,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	2,548,538	0.29	2,050,000	CABOT FINANCIAL (LUXEMBOURG) SA 7.50% REGS 01/10/2023	2,274,057	0.26
2,200,000	LEONARDO SPA 1.50% 07/06/2024	2,191,024	0.25	3,580,000	CIRSA FINANCE INTERNATIONAL S A R L 4.75% REGS 22/05/2025	3,156,074	0.36
1,036,000	LEONARDO SPA 4.875% 24/03/2025	1,173,032	0.13	2,100,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	2,057,675	0.23
700,000	LKQ ITALIA BONDCO S P A 3.875% REGS 01/04/2024	727,979	0.08	1,700,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	1,670,174	0.19
3,700,000	NEXI SPA 1.75% 31/10/2024	3,619,747	0.41	4,200,000	CRYSTAL ALMOND S A R L 4.25% REGS 15/10/2024	4,147,458	0.47
1,100,000	TELECOM ITALIA SPA 2.50% 19/07/2023	1,123,568	0.13	3,100,000	GARFUNKELUX HOLDCO 3 SA 8.50% REGS 01/11/2022	3,197,809	0.36
1,700,000	TELECOM ITALIA SPA 2.75% 15/04/2025	1,708,730	0.19	700,000	GESTAMP FUNDING LUXEMBOURG SA 3.50% REGS 15/05/2023	684,768	0.08
				2,200,000	HANESBRANDS FINANCE LUXEMBOURG 3.50% REGS 15/06/2024	2,200,110	0.25
				7,474,000	HELLAS TELECOMMUNICATIONS II 0% REGS PERPETUAL DEFAULTED	39,575	0.00

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,900,000	INEOS GROUP HOLDINGS SA 5.375% REGS 01/08/2024	3,835,474	0.43	1,600,000	NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1139494493)	1,646,432	0.19
3,100,000	LHMC FINCO 2 SARL 7.25% REGS 02/10/2025	2,127,809	0.24	4,900,000	NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1224710399)	4,939,959	0.55
2,900,000	MATTERHORN TELECOM S.A. 3.125% REGS 15/09/2026	2,802,270	0.32	5,000,000	OCI N V 3.125% REGS 01/11/2024	4,903,875	0.54
2,500,000	MATTERHORN TELECOM S.A. 4.00% REGS 15/11/2027	2,523,825	0.28	300,000	OCI N V 5.00% REGS 15/04/2023	303,422	0.03
300,000	ROSSINI SARL VAR REGS 30/10/2025	295,632	0.03	4,000,000	OI EUROPEAN GROUP BV 3.125% REGS 15/11/2024	3,955,740	0.45
5,110,000	ROSSINI SARL 6.75% REGS 30/10/2025	5,473,065	0.62	1,500,000	PETROBRAS GLOBAL FINANCE BV 4.25% 02/10/2023	1,554,075	0.18
350,000	SES S.A. VAR PERPETUAL	355,324	0.04	3,700,000	PETROBRAS GLOBAL FINANCE BV 4.75% 14/01/2025	3,900,022	0.44
1,200,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	1,236,282	0.14	3,000,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	3,149,475	0.36
1,800,000	SIG COMBIBLOC PURCHCO SARL 2.125% REGS 18/06/2025	1,836,531	0.21	2,300,000	PPF ARENA 1 BV 2.125% 31/01/2025	2,241,488	0.25
3,200,000	SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	2,501,236	0.28	3,000,000	PPF ARENA 1 BV 3.125% 27/03/2026	3,000,165	0.34
1,400,000	TELENET INTERNATIONAL FINANCE SARL 3.50% REGS 01/03/2028	1,425,466	0.16	1,300,000	PPF ARENA 1 BV 3.50% 20/05/2024	1,329,133	0.15
	<i>Mexico</i>	17,448,603	1.97	2,600,000	Q PARK HOLDING BV 2.00% REGS 01/03/2027	2,420,509	0.27
3,300,000	CEMEX SAB DE CV 3.125% REGS 19/03/2026	3,024,417	0.34	2,500,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	2,493,550	0.28
4,000,000	NEMAK SAB DE CV 3.25% REGS 15/03/2024	3,809,780	0.43	2,200,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	2,230,096	0.25
1,200,000	PETROLEOS MEXICANOS PEMEX 1.875% 21/04/2022	1,122,462	0.13	5,150,000	REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	5,371,038	0.60
3,000,000	PETROLEOS MEXICANOS PEMEX 2.50% 24/11/2022	2,790,300	0.31	2,300,000	SAIPEM FINANCE INTERNATIONAL BV 2.625% 07/01/2025	2,290,398	0.26
1,300,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	1,028,807	0.12	1,700,000	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	1,751,859	0.20
3,100,000	PETROLEOS MEXICANOS PEMEX 3.50% 30/01/2023	2,621,863	0.30	4,400,000	STARFRUIT FINCO BV 6.50% REGS 01/10/2026	4,468,156	0.50
3,100,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	3,050,974	0.34	3,000,000	SUNSHINE MID BV 6.50% REGS 15/05/2026	2,978,760	0.34
	<i>Netherlands</i>	159,529,666	17.98	4,600,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1050461034)	4,976,487	0.55
3,800,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	3,702,549	0.42	1,300,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1490960942)	1,307,137	0.15
1,700,000	AXALTA COATING SYSTEMS LTD 3.75% REGS 15/01/2025	1,683,969	0.19	1,700,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	1,704,990	0.19
3,300,000	CONSTELLIUM SE 4.25% REGS 15/02/2026	3,253,371	0.37	7,100,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1933828433)	7,340,051	0.82
500,000	CONSTELLIUM SE 4.625% REGS 15/05/2021	333,945	0.04	4,800,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	4,581,408	0.52
3,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	3,317,814	0.37	3,425,000	TENNET HOLDING BV VAR PERPETUAL	3,544,498	0.40
1,110,000	DARLING GLOBAL FINANCE B.V. 3.625% REGS 15/05/2026	1,122,537	0.13	4,100,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	3,603,080	0.41
2,900,000	DUFFRY ONE BONDS 2.00% 15/02/2027	2,282,155	0.26	3,650,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.25% 31/03/2023	3,401,289	0.38
2,700,000	DUFFRY ONE BONDS 2.50% 15/10/2024	2,271,159	0.26	2,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	1,692,730	0.19
2,800,000	ELM BV VAR PERPETUAL EUR (ISIN XS2182055009)	2,879,534	0.32	200,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	199,181	0.02
3,700,000	ENERGIZER GAMMA ACQUISITION BV 4.625% REGS 15/07/2026	3,792,407	0.43	5,500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% REGS 31/01/2025	5,829,752	0.65
2,400,000	FIAT CHRYSLER AUTOMOBILES N.V. 3.75% 29/03/2024	2,475,840	0.28	2,300,000	TRIVIUM PACKAGING FINANCE B V 3.75% REGS 15/08/2026	2,271,273	0.26
3,610,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS1956051145)	3,306,582	0.37	3,620,000	UNITED GROUP B V 3.125% REGS 15/02/2026	3,431,923	0.39
3,000,000	INTERTRUST GROUP BV 3.375% REGS 15/11/2025	3,012,750	0.34	2,100,000	UNITED GROUP B V 4.875% REGS 01/07/2024	2,088,282	0.24
4,000,000	LKQ EURO HOLDINGS BV 3.625% REGS 01/04/2026	4,081,020	0.46	1,000,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	937,415	0.11
				4,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	4,660,802	0.53
				800,000	VZ VENDOR FINANCING BV 2.50% 31/01/2024	785,940	0.09

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,700,000 ZF EUROPE FINANCE BV 1.25% 23/10/2023	1,615,289	0.18	4,120,000 VERISURE MIDHOLDING AB 5.75% REGS 01/12/2023	4,145,296	0.46
3,700,000 ZF EUROPE FINANCE BV 2.00% 23/02/2026	3,438,410	0.39	600,000 VOLVO CAR AB 2.00% 24/01/2025	583,713	0.07
2,000,000 ZF EUROPE FINANCE BV 3.00% 23/10/2029	1,799,900	0.20	700,000 VOLVO CAR AB 2.125% 02/04/2024	688,342	0.08
4,780,000 ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	4,520,373	0.51	<i>Switzerland</i>	4,461,296	0.50
1,700,000 ZIGGO BV 2.875% REGS 15/01/2030	1,679,498	0.19	2,500,000 CREDIT SUISSE GRP AG VAR PERPETUAL	2,309,353	0.26
1,800,000 ZIGGO BV 4.25% REGS 15/01/2027	1,676,174	0.19	2,300,000 UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL	2,151,943	0.24
<i>Panama</i>	669,303	0.08	<i>United Kingdom</i>	71,568,894	8.07
900,000 CARNIVAL CORPORATION 1.875% 07/11/2022	669,303	0.08	800,000 ANGLIAN WATER FINANCING PLC 5.00% 30/04/2023	903,340	0.10
<i>Portugal</i>	8,745,890	0.99	3,300,000 ARQIVA BROADCAST FINANCE PLC 6.75% 30/09/2023	3,778,573	0.43
1,800,000 CAISA GERAL DE DEPOSITOS SA VAR 28/06/2028	1,924,245	0.22	2,800,000 ARROW GLOBAL FINANCE PLC 5.125% REGS 15/09/2024	2,835,331	0.32
2,500,000 EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	2,345,075	0.26	3,100,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	3,117,159	0.35
4,200,000 EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	4,476,570	0.51	1,690,000 BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	1,560,107	0.18
<i>Romania</i>	2,108,073	0.24	1,000,000 EASYJET PLC 1.125% 18/10/2023	881,420	0.10
2,200,000 RCS RDS SA 2.50% REGS 05/02/2025	2,108,073	0.24	1,500,000 EASYJET PLC 1.75% 09/02/2023	1,354,035	0.15
<i>Spain</i>	23,957,025	2.70	2,000,000 FCE BANK PLC 1.615% 11/05/2023	1,888,230	0.21
1,600,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	1,581,816	0.18	1,600,000 HEATHROW FINANCE PLC 3.875% 01/03/2027	1,666,843	0.19
1,800,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN XS1619422865)	1,761,786	0.20	1,500,000 HEATHROW FINANCE PLC 4.75% 01/03/2024	1,669,670	0.19
2,600,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	2,360,345	0.27	1,000,000 INEOS FINANCE PLC 2.875% REGS 01/05/2026	958,680	0.11
2,200,000 BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	2,033,218	0.23	1,300,000 INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	1,170,130	0.13
1,000,000 BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1880365975)	949,530	0.11	3,800,000 INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	3,616,745	0.41
2,600,000 BANKIA S.A. VAR 15/02/2029	2,572,739	0.28	2,600,000 INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/07/2024	2,529,254	0.29
3,000,000 CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	3,014,370	0.33	1,000,000 INTERNATIONAL GAME TECHNOLOGY PLC 4.75% REGS 15/02/2023	1,011,655	0.11
1,800,000 CELLNEX TELECOM SA 1.875% 26/06/2029	1,776,429	0.20	4,136,000 IRON MOUNTAIN UK PLC 3.875% REGS 15/11/2025	4,354,767	0.49
600,000 CELLNEX TELECOM SA 2.375% 16/01/2024	626,355	0.07	1,100,000 JAGUAR LAND ROVER PLC 3.875% REGS 01/03/2023	1,071,120	0.12
800,000 CELLNEX TELECOM SA 2.875% 18/04/2025	855,004	0.10	2,340,000 JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	2,037,450	0.23
900,000 GRIFOLS SA 1.625% REGS 15/02/2025	881,244	0.10	2,310,000 JERROLD FINCO PLC 4.875% REGS 15/01/2026	2,334,485	0.26
840,000 GRIFOLS SA 2.25% REGS 15/11/2027	829,424	0.09	500,000 PINWOOD FINCO PLC 3.25% REGS 30/09/2025	544,125	0.06
1,875,000 GROUPO ANTOLIN IRAUSA 3.25% REGS 30/04/2024	1,659,450	0.19	3,700,000 PINNACLE BIDCO PLC 6.375% REGS 15/02/2025	3,467,356	0.39
700,000 GROUPO ANTOLIN IRAUSA 3.375% REGS 30/04/2026	596,057	0.07	2,740,000 ROYAL BANK OF SCOTLAND GROUP PLC VAR PERPETUAL USD (ISIN US780097BQ34)	2,494,458	0.28
1,600,000 MASARIA INVESTMENTS SAU 5.00% REGS 15/09/2024	1,397,992	0.16	800,000 SYNLAB UNSECURED BONDCO PLC 8.25% REGS 01/07/2023	822,112	0.09
1,300,000 NH HOTEL GROUP SA 3.75% REGS 01/10/2023	1,061,266	0.12	2,900,000 SYNTHOMER PLC 3.875% REGS 01/07/2025	2,945,820	0.33
<i>Sweden</i>	22,364,049	2.52	1,600,000 VICTORIA PLC 5.25% REGS 15/07/2024	1,519,952	0.17
2,630,000 AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	2,406,450	0.27	1,400,000 VIRGIN MEDIA FINANCE PLC 3.75% REGS 15/07/2030	1,371,832	0.15
1,350,000 FASTIGHTS BALDER AB VAR 07/03/2078	1,293,806	0.15	400,000 VIRGIN MEDIA SECURED FINANCE PLC 4.875% REGS 15/01/2027	460,431	0.05
1,620,000 HEIMSTADEN BOSTAD AB VAR PERPETUAL	1,553,418	0.18	4,000,000 VIRGIN MEDIA SECURED FINANCE PLC 5.00% REGS 15/04/2027	4,592,409	0.52
4,300,000 INTRUM JUSTITIA AB 2.75% REGS 15/07/2022	2,053,637	0.23	600,000 VIRGIN MEDIA SECURED FINANCE PLC 5.25% REGS 15/05/2029	691,043	0.08
1,000,000 INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	840,480	0.09			
2,700,000 INTRUM JUSTITIA AB 3.125% REGS 15/07/2024	2,453,423	0.28			
3,600,000 INTRUM JUSTITIA AB 3.50% REGS 15/07/2026	3,165,948	0.36			
3,200,000 UNILABS SUBHOLDING AB 5.75% REGS 15/05/2025	3,179,536	0.35			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,920,000	VIRGIN MEDIA SECURED FINANCE PLC 6.25% REGS 28/03/2029	2,013,747	0.23	1,700,000	WMG ACQUISITION CORP 3.625% REGS 15/10/2026	1,761,999	0.20
800,000	VODAFONE GROUP PLC VAR 03/01/2079	802,724	0.09	Share/Units of UCITS/UCIS		66,927,093	7.55
2,000,000	VODAFONE GROUP PLC VAR 03/10/2078	2,175,130	0.25	Share/Units in investment funds		66,927,093	7.55
1,700,000	VODAFONE GROUP PLC VAR 03/10/2078 GBP	1,951,905	0.22	<i>France</i>		<i>60,842,413</i>	<i>6.86</i>
5,280,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	5,077,148	0.58	0.001	AMUNDI CASH INST SRI I C	218	0.00
1,700,000	WILLIAM HILL PLC 4.75% 01/05/2026	1,899,708	0.21	2,470	AMUNDI CREDIT RISK PREMIA FCP	2,515,525	0.28
<i>United States of America</i>		<i>80,503,396</i>	<i>9.08</i>	45	AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	4,621,199	0.52
1,200,000	AXALTA COATING SYSTEMS LLC 4.25% REGS 15/08/2024	1,193,970	0.13	2,470	AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	2,470,448	0.28
1,500,000	BALL CORP 4.375% 15/12/2023	1,628,423	0.18	450	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP EUR	4,598,998	0.52
1,300,000	BELDEN INC 2.875% REGS 15/09/2025	1,233,707	0.14	100	AMUNDI RESPONSIBLE INVESTING EUROPEAN HIGH YIELD SRI	950,823	0.11
2,300,000	BELDEN INC 3.875% REGS 15/03/2028	2,252,815	0.25	1,747	AMUNDI TRESO COURT TERME PART I C	32,498,318	3.67
483,000	BELDEN INC 4.125% REGS 15/10/2026	482,841	0.05	6	AMUNDI 3 M FCP	6,063,124	0.68
1,500,000	BERRY GLOBAL ESCROW CORP 5.625% 144A 15/07/2027	1,382,273	0.16	7,000	EUROPEAN HIGH YIELD SRI SICAV	7,123,760	0.80
1,500,000	BWAY HOLDING CO 4.75% REGS 15/04/2024	1,465,875	0.17	<i>Luxembourg</i>		<i>6,084,680</i>	<i>0.69</i>
2,800,000	CATALENT PHARMA SOLUTIONS INC 2.375% REGS 01/03/2028	2,666,832	0.30	1,000	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - I EUR (C)	1,085,890	0.12
2,300,000	CEMEX FINANCE LLC 4.625% REGS 15/06/2024	2,282,612	0.26	1,000	PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR FCP	4,998,790	0.57
2,100,000	CGG HOLDING US INC 7.875% REGS 01/05/2023	2,132,613	0.24	Total securities portfolio		803,979,388	90.66
3,000,000	COLFAX CORPORATION 3.25% REGS 15/05/2025	2,993,355	0.34				
1,700,000	FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023	1,600,703	0.18				
2,500,000	FORD MOTOR CREDIT CO LLC 2.386% 17/02/2026	2,209,838	0.25				
1,700,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	1,632,298	0.18				
2,790,000	FORD MOTOR CREDIT CO LLC 5.125% 16/06/2025	2,487,543	0.28				
3,700,000	IQVIA INC 2.25% REGS 15/01/2028	3,566,208	0.40				
2,500,000	IQVIA INC 2.875% REGS 15/09/2025	2,517,400	0.28				
2,100,000	IQVIA INC 3.25% REGS 15/03/2025	2,120,381	0.24				
1,800,000	LEVI STRAUSS CO 3.375% 15/03/2027	1,826,253	0.21				
2,600,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	2,763,709	0.31				
3,200,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.692% 05/06/2028	3,542,987	0.40				
3,600,000	NETFLIX INC 3.00% REGS 15/06/2025	3,715,722	0.43				
6,500,000	NETFLIX INC 3.625% 15/05/2027	6,783,822	0.77				
2,200,000	NETFLIX INC 3.875% REGS 15/11/2029	2,316,182	0.26				
2,800,000	PANTHER BF AGGREGATOR 4.375% REGS 15/05/2026	2,779,770	0.31				
2,500,000	REFINITIV US HOLDINGS INC 4.50% REGS 15/05/2026	2,612,825	0.29				
1,100,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% REGS 15/02/2026	1,022,043	0.12				
1,100,000	SEALED AIR CORP 4.50% REGS 15/09/2023	1,176,346	0.13				
2,710,000	SILGAN HOLDINGS INC 2.25% REGS 01/06/2028	2,616,558	0.30				
2,600,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	2,620,280	0.30				
3,100,000	SPECTRUM BRANDS INC 4.00% REGS 01/10/2026	3,052,849	0.34				
2,700,000	STANDARD INDUSTRIES INC 2.25% REGS 21/11/2026	2,553,241	0.29				
200,000	TENNECO INC 4.875% REGS 15/04/2022	191,061	0.02				
1,100,000	UGI INTERNATIONAL ENTERP 3.25% REGS 01/11/2025	1,080,211	0.12				
295,000	WINSTAR COMMUNICATIONS INC 0% 31/12/2049 DEFAULTED	-	0.00				
2,200,000	WMG ACQUISITION CORP 2.75% REGS 15/07/2028	2,237,851	0.25				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	193,365,996	93.82	3,600,000 BERTELSMANN SE & CO VAR 23/04/2075 EUR (ISIN XS1222591023)	3,555,198	1.71
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	175,909,128	85.35	400,000 HT TROPLAST GMBH 9.25% REGS 15/07/2025	409,886	0.20
Bonds	175,909,128	85.35	2,600,000 K S AKTIENGESSELLSCHAFT 2.625% 06/04/2023	2,326,753	1.13
<i>Austria</i>	1,523,265	0.74	1,600,000 METRO AG 1.375% 28/10/2021	1,601,984	0.78
1,008,000 WIENERBERGER AG VAR PERPETUAL	1,014,880	0.49	2,200,000 NIDDA HEALTHCARE HOLDING AG 3.50% REGS 30/09/2024	2,176,229	1.06
500,000 WIENERBERGER AG 2.75% 04/06/2025	508,385	0.25	2,800,000 THYSSENKRUPP AG 1.375% 03/03/2022	2,731,652	1.33
<i>Canada</i>	2,975,865	1.44	750,000 THYSSENKRUPP AG 1.875% 06/03/2023	723,146	0.35
3,000,000 BAUSCH HEALTH COMPANIES INC 4.50% REGS 15/05/2023	2,975,865	1.44	2,200,000 THYSSENKRUPP AG 2.75% 08/03/2021	2,244,737	1.09
<i>Denmark</i>	2,775,152	1.35	<i>Ireland</i>	1,332,871	0.65
1,300,000 TDC AS VAR 02/03/2022	1,357,759	0.66	1,300,000 SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% REGS 01/02/2024	1,332,871	0.65
1,200,000 TDC AS VAR 23/02/2023	1,417,393	0.69	<i>Isle of Man</i>	792,244	0.38
<i>Finland</i>	1,229,701	0.60	800,000 PLAYTECH PLC 3.75% 12/10/2023	792,244	0.38
500,000 NOKIA CORP 2.00% 15/03/2024	509,503	0.25	<i>Italy</i>	12,893,833	6.26
700,000 NOKIA CORP 2.375% 15/05/2025	720,198	0.35	600,000 ATLANTIA S.P.A 2.875% 26/02/2021	596,616	0.29
<i>France</i>	34,087,297	16.53	1,200,000 AUTOSTRADE PER ITALIA SPA 1.125% 04/11/2021	1,156,806	0.56
1,100,000 BANIJAY ENTERTAINMENT 3.50% REGS 01/03/2025	1,052,981	0.51	1,000,000 AUTOSTRADE PER ITALIA SPA 1.625% 12/06/2023	953,120	0.46
1,500,000 BANQUE PSA FINANCE 5.75% 144A 04/04/2021	1,365,866	0.66	1,700,000 LEONARDO SPA 5.25% 21/01/2022	1,806,939	0.88
1,100,000 CASINO GUICHARD PERRACHON SA VAR 25/01/2023	1,058,216	0.51	800,000 LKQ ITALIA BOND CO S P A 3.875% REGS 01/04/2024	831,976	0.40
800,000 CASINO GUICHARD PERRACHON SA VAR 26/05/2021	812,240	0.39	2,200,000 NEXI SPA 1.75% 31/10/2024	2,152,282	1.04
1,600,000 CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	1,545,432	0.75	1,500,000 TELECOM ITALIA SPA 3.25% 16/01/2023	1,565,010	0.76
1,800,000 CROWN EUROPEAN HOLDINGS 0.75% REGS 15/02/2023	1,739,115	0.84	3,600,000 TELECOM ITALIA SPA 5.25% 10/02/2022	3,831,084	1.87
4,000,000 CROWN EUROPEAN HOLDINGS 2.25% REGS 01/02/2023	4,014,840	1.96	<i>Japan</i>	1,825,434	0.89
1,500,000 ELIS SA 1.75% 11/04/2024	1,447,897	0.70	1,800,000 SOFTBANK GROUP CORP 4.00% 20/04/2023	1,825,434	0.89
2,800,000 ELIS SA 1.875% 15/02/2023	2,745,652	1.33	<i>Luxembourg</i>	17,832,166	8.65
2,400,000 FNAC DARTY SA 1.875% 30/05/2024	2,351,784	1.14	900,000 ALTICE FINANCING SA 2.25% REGS 15/01/2025	845,991	0.41
1,100,000 LOUVRE BIDCO SAS 4.25% REGS 30/09/2024	1,034,424	0.50	2,000,000 ARCELORMITTAL SA 0.95% 17/01/2023	1,936,800	0.94
1,800,000 LOXAM 3.50% REGS 03/05/2023	1,733,724	0.84	1,000,000 ARCELORMITTAL SA 1.00% 19/05/2023	964,245	0.47
400,000 NEXANS 3.25% 26/05/2021	403,886	0.20	1,100,000 CIRS FINANCE INTERNATIONAL S A R L 6.25% REGS 20/12/2023	1,005,169	0.49
1,500,000 ORANO SA 3.125% 20/03/2023	1,523,737	0.74	1,000,000 CRYSTAL ALMOND S A R L 4.25% REGS 15/10/2024	987,490	0.48
800,000 ORANO SA 4.875% 23/09/2024	874,760	0.42	3,100,000 FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	3,231,548	1.56
1,600,000 QUATRIM SASU 5.875% REGS 15/01/2024	1,643,568	0.80	1,300,000 FIAT CHRYSLER FINANCE EUROPE S A 4.75% 22/03/2021	1,324,518	0.64
2,200,000 RENAULT SA 1.00% 18/04/2024	2,050,235	0.99	1,700,000 GESTAMP FUNDING LUXEMBOURG SA 3.50% REGS 15/05/2023	1,663,008	0.81
300,000 RUBIS TERMINAL INFRA SAS 5.625% REGS 15/05/2025	311,946	0.15	2,095,000 GREIF LUXEMBOURG FINANCE 7.375% REGS 15/07/2021	2,202,830	1.07
3,600,000 SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897485)	3,661,344	1.78	600,000 HANESBRANDS FINANCE LUXEMBOURG 3.50% REGS 15/06/2024	600,030	0.29
2,100,000 SPIE SA 3.125% 22/03/2024	2,107,161	1.02	1,370,000 MATTERHORN TELECOM S.A. 2.625% REGS 15/09/2024	1,341,120	0.65
600,000 VALLOUREC 2.25% 30/09/2024	322,518	0.16	1,000,000 SES S.A. VAR PERPETUAL	1,015,210	0.49
450,000 VALLOUREC 6.625% REGS 15/10/2022	285,971	0.14	700,000 SIG COMBIBLOC PURCHCO SARL 2.125% REGS 18/06/2025	714,207	0.35
<i>Germany</i>	20,177,881	9.79	<i>Mexico</i>	4,559,620	2.21
3,100,000 ADLER REAL ESTATE AG 1.50% 06/12/2021	3,042,309	1.48	500,000 NEMAK SAB DE CV 3.25% REGS 15/03/2024	476,223	0.23
1,400,000 ADLER REAL ESTATE AG 1.50% 17/04/2022	1,365,987	0.66			

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
700,000	PETROLEOS MEXICANOS PEMEX 2.50% 24/11/2022	651,070	0.32	540,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	470,181	0.23
800,000	PETROLEOS MEXICANOS PEMEX 3.50% 30/01/2023	676,609	0.33	500,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	507,900	0.25
2,800,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	2,755,718	1.33	300,000	VICTORIA PLC 5.25% REGS 15/07/2024	284,991	0.14
	<i>Netherlands</i>	31,265,203	15.17		<i>United States of America</i>	19,972,866	9.69
1,100,000	CONSTELLIUM SE 4.625% REGS 15/05/2021	734,679	0.36	2,100,000	BALL CORP 0.875% 15/03/2024	2,022,069	0.98
5,400,000	NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1139494493)	5,556,708	2.69	1,800,000	BERRY GLOBAL INC 1.00% REGS 15/01/2025	1,705,932	0.83
1,400,000	OCI N V 3.125% REGS 01/11/2024	1,373,085	0.67	1,000,000	CGG HOLDING US INC 7.875% REGS 01/05/2023	1,015,530	0.49
900,000	OCI N V 5.00% REGS 15/04/2023	910,264	0.44	800,000	EQUINIX INC 2.875% 15/03/2024	815,280	0.40
2,200,000	PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022	2,309,615	1.12	1,400,000	FORD MOTOR CREDIT CO LLC 1.514% 17/02/2023	1,318,226	0.64
1,800,000	PPF ARENA 1 BV 2.125% 31/01/2025	1,754,208	0.85	400,000	FORD MOTOR CREDIT CO LLC 5.125% 16/06/2025	356,637	0.17
1,800,000	Q PARK HOLDING BV 1.50% REGS 01/03/2025	1,675,728	0.81	1,000,000	GOODYEAR TIRE & RUBBER CO 8.75% 15/08/2020	897,031	0.44
3,500,000	SAIPEM FINANCE INTERNATIONAL BV 2.75% 05/04/2022	3,544,450	1.72	600,000	IMS HEALTH INC 3.50% REGS 15/10/2024	611,238	0.30
5,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1490960942)	5,027,450	2.44	2,030,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.55% 05/12/2023	2,229,963	1.07
800,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406575)	783,192	0.38	2,575,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.00% 19/08/2022	2,693,423	1.30
1,300,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.25% 31/03/2023	1,211,418	0.59	1,200,000	NETFLIX INC 3.00% REGS 15/06/2025	1,238,574	0.60
3,200,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.25% 15/04/2022	3,193,952	1.55	2,000,000	SEALED AIR CORP 4.50% REGS 15/09/2023	2,138,810	1.04
500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% REGS 31/01/2025	529,978	0.26	1,500,000	TENNECO INC 4.875% REGS 15/04/2022	1,432,958	0.70
2,800,000	ZF EUROPE FINANCE BV 1.25% 23/10/2023	2,660,476	1.29	1,500,000	ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023	1,497,195	0.73
	<i>Panama</i>	1,115,505	0.54		Share/Units of UCITS/UCIS	17,456,868	8.47
1,500,000	CARNIVAL CORPORATION 1.875% 07/11/2022	1,115,505	0.54		Share/Units in investment funds	17,456,868	8.47
	<i>Romania</i>	574,929	0.28		<i>France</i>	15,457,352	7.50
600,000	RCS RDS SA 2.50% REGS 05/02/2025	574,929	0.28	82	AMUNDI TRESO COURT TERME PART I C	1,531,474	0.74
	<i>Spain</i>	3,661,186	1.78	13	AMUNDI 3 M FCP	13,925,878	6.76
2,700,000	CELLNEX TELECOM SA 3.125% 27/07/2022	2,844,828	1.38		<i>Luxembourg</i>	1,999,516	0.97
1,000,000	NH HOTEL GROUP SA 3.75% REGS 01/10/2023	816,358	0.40	400	PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR FCP	1,999,516	0.97
	<i>Sweden</i>	3,718,192	1.80		Total securities portfolio	193,365,996	93.82
3,500,000	INTRUM JUSTITIA AB 2.75% REGS 15/07/2022	1,671,565	0.80				
300,000	TELEFON AB L.M.ERICSSON 1.875% 01/03/2024	308,253	0.15				
1,200,000	VERISURE MIDHOLDING AB 5.75% REGS 01/12/2023	1,207,368	0.59				
540,000	VOLVO CAR AB 2.125% 02/04/2024	531,006	0.26				
	<i>United Kingdom</i>	13,595,918	6.60				
1,200,000	ARQIVA BROADCAST FINANCE PLC 6.75% 30/09/2023	1,374,026	0.67				
180,000	EASYJET PLC 1.125% 18/10/2023	158,656	0.08				
400,000	EASYJET PLC 1.75% 09/02/2023	361,076	0.18				
2,100,000	EC FINANCE PLC 2.375% REGS 15/11/2022	1,926,718	0.93				
3,300,000	FCE BANK PLC 1.134% 10/02/2022	3,184,368	1.54				
500,000	FCE BANK PLC 1.615% 11/05/2023	472,058	0.23				
4,800,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% REGS 15/02/2023	4,855,944	2.35				

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	932,262,925	91.57			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	886,996,788	87.12			
Bonds	886,996,788	87.12			
<i>Belgium</i>	3,622,780	0.36	<i>Germany</i>	42,333,689	4.16
3,500,000 SOLVAY SA VAR PERPETUAL	3,622,780	0.36	9,400,000 ALLIANZ SE 5.50% PERPETUAL	8,432,046	0.83
<i>Canada</i>	34,778,935	3.42	4,300,000 BAYER AG VAR 02/04/2075	4,272,889	0.42
12,000,000 ENBRIDGE INC VAR 01/03/2078	10,663,776	1.05	5,200,000 BAYER AG VAR 12/11/2079	5,170,360	0.51
10,000,000 INTER PIPELINE LTD VAR 26/03/2079	6,087,596	0.60	6,000,000 BERTELSMANN SE & CO VAR 23/04/2075 EUR (ISIN XS1222594472)	5,982,150	0.59
14,000,000 TRANSCANADA PIPELINES LTD VAR 15/05/2067	8,475,475	0.83	9,000,000 COMMERZBANK AG VAR PERPETUAL	8,583,975	0.84
8,900,000 TRANSCANADA TRUST VAR 15/03/2077	7,796,365	0.77	4,600,000 COMMERZBANK AG VAR 05/12/2030	4,629,969	0.45
2,000,000 TRANSCANADA TRUST VAR 20/05/2075	1,755,723	0.17	6,000,000 DEUTSCHE PFANDBRIEFBANK AG VAR PERPETUAL	5,262,300	0.52
<i>Cayman Islands</i>	8,014,279	0.79	<i>Hong Kong (China)</i>	5,986,849	0.59
9,300,000 MAF GLOBAL SECURITIES LTD VAR PERPETUAL	8,014,279	0.79	7,000,000 KASIKORNBANK PUBLIC CO LTD HONG KONG VAR 02/10/2031	5,986,849	0.59
<i>Colombia</i>	2,069,464	0.20	<i>Hungary</i>	5,512,556	0.54
2,460,000 BANCOLOMBIA SA VAR 18/12/2029	2,069,464	0.20	5,700,000 OTP BANK PLC VAR 15/07/2029	5,512,556	0.54
<i>Denmark</i>	14,423,963	1.42	<i>Ireland</i>	5,580,792	0.55
14,258,000 DANSKE BANK AS VAR PERPETUAL EUR	14,423,963	1.42	5,600,000 AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2010031057)	5,580,792	0.55
<i>Finland</i>	2,273,135	0.22	<i>Italy</i>	84,090,571	8.26
2,100,000 SAMPO PLC VAR 23/05/2049	2,273,135	0.22	2,500,000 ASSICURAZIONI GENERALI SPA VAR PERPETUAL	2,613,488	0.26
<i>France</i>	133,287,633	13.08	8,860,000 BANCA IFIS SPA VAR 17/10/2027	7,588,236	0.75
6,000,000 ARKEMA SA VAR PERPETUAL EUR (ISIN FR0013478252)	5,661,450	0.56	9,670,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	9,792,989	0.96
500,000 BNP PARIBAS CARDIF VAR PERPETUAL	538,608	0.05	6,450,000 FINECOBANK SPA VAR PERPETUAL	6,408,978	0.63
5,000,000 CASINO GUICHARD PERRACHON SA VAR PERPETUAL	2,469,600	0.24	10,820,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	11,854,662	1.16
7,500,000 CNP ASSURANCES VAR 27/07/2050	7,268,400	0.71	28,750,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	23,208,437	2.28
22,500,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	20,792,391	2.04	4,100,000 UNICREDIT BK AG VAR PERPETUAL	4,302,192	0.42
8,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011401751)	8,659,160	0.85	8,500,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1539597499)	9,062,488	0.89
7,400,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922)	7,089,644	0.70	10,200,000 UNICREDIT SPA VAR 15/01/2032	9,259,101	0.91
7,900,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP (ISIN FR0011700293)	9,043,631	0.89	<i>Luxembourg</i>	62,919,166	6.18
8,000,000 ELECTRICITE DE FRANCE SA VAR REGS PERPETUAL	7,377,857	0.72	2,000,000 AROUNDTOWN SA VAR PERPETUAL EUR	1,893,470	0.19
10,000,000 GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	11,051,850	1.09	20,000,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL	19,596,900	1.92
5,000,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	5,530,900	0.54	3,400,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	3,340,347	0.33
21,000,000 LA POSTE 5.30% 01/12/2043	19,652,384	1.93	7,600,000 GRAND CITY PROPERTIES S A VAR PERPETUAL EUR (ISIN XS1811181566)	7,496,070	0.74
5,000,000 SCOR SE VAR PERPETUAL	4,329,186	0.43	5,600,000 HELVETIA EUROPE VAR 30/09/2041	5,636,344	0.55
6,500,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF43628B413)	6,457,232	0.63	5,800,000 SES S.A. VAR PERPETUAL	5,888,218	0.58
3,880,000 SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS0992293901)	4,209,140	0.41	11,500,000 SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	11,847,703	1.16
12,000,000 SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897725)	13,156,200	1.29	7,600,000 TLG FINANCE SARL VAR PERPETUAL	7,220,114	0.71
			<i>Mexico</i>	7,815,933	0.77
			9,000,000 BBVA BANCOMAR SA INSTITUCION DE BANCA VAR REGS 13/09/2034	7,815,933	0.77

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Netherlands</i>	114,791,638	11.27	6,110,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	5,590,650 0.55
5,200,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	5,001,074 0.49	3,400,000	SVENSKA HANDELSBANKEN AB VAR PERPETUAL	3,191,486 0.31
10,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	9,743,550 0.96	<i>Switzerland</i>	53,692,533 5.27	
11,750,000	AT SECURITIES BV VAR PERPETUAL	10,479,014 1.03	16,500,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DBZ62)	15,206,179 1.49
15,000,000	ATF NETHERLANDS BV VAR PERPETUAL	14,920,650 1.46	10,000,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN XS0989394589)	9,593,242 0.94
9,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	9,587,250 0.94	7,274,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN XS1076957700)	6,773,890 0.67
1,000	ELM BV VAR PERPETUAL EUR (ISIN XS1492580516)	1,143 0.00	23,780,000	UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL	22,119,222 2.17
5,800,000	ELM BV VAR PERPETUAL EUR (ISIN XS2182055009)	5,964,749 0.59	<i>United Arab Emirates</i>	11,261,189 1.11	
14,000,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AR44)	12,428,233 1.21	13,280,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	11,261,189 1.11
3,440,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS1956051145)	3,146,475 0.31	<i>United Kingdom</i>	84,406,633 8.29	
8,000,000	KONINKLIJKE KPN NV VAR REGS 28/03/2073	7,678,191 0.75	2,600,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL GBP	2,703,814 0.27
5,590,000	NIBC HOLDING NV VAR PERPETUAL	4,864,977 0.48	8,556,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1571333811)	9,375,456 0.92
8,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	8,109,440 0.80	7,550,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1998799792)	8,231,078 0.81
10,010,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1048428442)	10,462,002 1.03	6,400,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	6,441,568 0.63
5,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	4,962,325 0.49	6,650,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD (ISIN US05565QDV77)	6,134,146 0.60
4,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799939027)	4,268,490 0.42	3,450,000	CENTRICA PLC VAR 10/04/2076	3,405,547 0.33
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL	3,174,075 0.31	6,137,000	INVESTEC PLC VAR PERPETUAL	5,625,347 0.55
<i>Norway</i>	3,208,710 0.32		4,000,000	PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL GBP	4,064,136 0.40
3,500,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS1506066676)	3,208,710 0.32	4,180,000	PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL USD	3,597,688 0.35
<i>Portugal</i>	36,452,112 3.58		2,769,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR PERPETUAL USD (ISIN US780099CK11)	2,723,612 0.27
19,400,000	BANCO COMERCIAL PORTUGUES SA VAR PERPETUAL	18,230,956 1.79	190,000,000	RSA INSURANCE GROUP PLC VAR PERPETUAL	17,892,212 1.76
16,600,000	CAISA GERAL DE DEPOSITOS SA VAR PERPETUAL	18,221,156 1.79	14,860,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	14,212,029 1.40
<i>Spain</i>	73,639,986 7.23		<i>United States of America</i>	67,392,616 6.62	
10,400,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL	9,504,144 0.93	10,000,000	DISCOVER FINANCIAL SERVICES VAR PERPETUAL	9,190,135 0.90
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN XS1619422865)	1,957,540 0.19	5,000,000	ENERGY TRANSFER PARTNERS LP VAR PERPETUAL	3,456,217 0.34
1,500,000	BANCO DE SABADELL SA 1.75% 10/05/2024	1,426,680 0.14	25,000,000	ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAB91)	17,708,230 1.74
26,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	23,603,450 2.31	12,500,000	ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAT00)	9,571,351 0.94
8,500,000	BANKIA S.A. VAR 15/02/2029	8,410,878 0.83	12,342,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	11,942,798 1.17
10,000,000	CAIXABANK S.A VAR PERPETUAL	8,931,550 0.88	10,230,000	STANLEY BLACK AND DECKER INC VAR 15/03/2060	9,122,976 0.90
10,600,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	10,650,774 1.05	2,000,000	TRUIST FINANCIAL CORPORATION VAR PERPETUAL USD (ISIN US89832QAE98)	1,823,025 0.18
5,000,000	IBERCAJA BANCO SAU VAR PERPETUAL	4,373,000 0.43	5,000,000	TRUIST FINANCIAL CORPORATION VAR PERPETUAL USD (ISIN US89832QAF63)	4,577,884 0.45
5,400,000	UNICAJA BANCO SA VAR 13/11/2029	4,781,970 0.47			
<i>Sweden</i>	29,441,626 2.89				
20,500,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	20,659,490 2.03			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
Share/Units of UCITS/UCIS	44,064,160	4.33
Share/Units in investment funds	44,064,160	4.33
<i>France</i>	<i>44,064,160</i>	<i>4.33</i>
42 AMUNDI 3 M FCP	44,064,160	4.33
Derivative instruments	1,201,977	0.12
Options	1,201,977	0.12
<i>United States of America</i>	<i>1,201,977</i>	<i>0.12</i>
250 S&P 500 EMIN - 2,950 - 18.09.20 PUT	1,201,977	0.12
Short positions	-514,735	-0.05
Derivative instruments	-514,735	-0.05
Options	-514,735	-0.05
<i>United States of America</i>	<i>-514,735</i>	<i>-0.05</i>
-250 S&P 500 EMIN - 2,650 - 18.09.20 PUT	-514,735	-0.05
Total securities portfolio	931,748,190	91.52

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	526,668,743	97.65			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	526,398,835	97.60			
Shares	338,337	0.06			
<i>Mexico</i>	2,679	0.00			
1,418,883 DESARROLL.HOMEX S.A.B. DE C.V.	2,679	0.00	700,000 KILIMANJARO II RE LTD VAR 20/04/2021	615,051	0.11
<i>Spain</i>	57,242	0.01	1,000 LIMESTONE RE LTD 0% 01/03/2022	29,687	0.01
15,470,737 ABENGOA CL.B	57,242	0.01	500,000 LIMESTONE RE LTD 0% 01/03/2023	472,243	0.09
<i>United States of America</i>	278,416	0.05	20,000 LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965)	118,349	0.02
10,423,432 ASCENT CLASS A	278,416	0.05	18,000 LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567320)	-	0.00
Bonds	506,766,887	93.96	40,000 LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759)	-	0.00
<i>Angola</i>	2,227,216	0.41	500,000 NORTHSHORE RE II LTD VAR 06/07/2020	446,890	0.08
3,008,000 ANGOLA 8.25% 144A 09/05/2028	2,227,216	0.41	1,500,000 RESILIENCE RE LTD 0% 06/04/2021	134	0.00
<i>Argentina</i>	13,562,089	2.51	100,000 SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	45,996	0.01
3,025,000 ARGENTINA 3.875% 15/01/2022	1,203,118	0.22	532 SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	37,827	0.01
2,150,000 ARGENTINA 7.50% 22/04/2026	779,295	0.14	540,000 SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACR14)	287,417	0.05
23,000,000 BANCO DE LA CIUDAD DE BUENOS AIRES 0% 05/12/2022	175,665	0.03	360,021 SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACS96)	195,725	0.04
4,850,000 CITY OF BUENOS AIRES 7.50% 144A 01/06/2027	3,354,602	0.63	379 SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACP57)	21,916	0.00
3,157,000 PAMPA ENERGIA SA 7.50% 144A 24/01/2027	2,282,293	0.42	1,598 SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACQ31)	66,451	0.01
4,555,000 PROVINCE DE SALTA 9.50% 144A 16/03/2022	735,772	0.14	750,000 TAILWIND RE LTD VAR 08/07/2023 USD (ISIN US87403TAC09)	648,900	0.12
4,715,000 PROVINCIA DE ENTRE RIOS 8.75% 144A 08/02/2025	1,931,423	0.36	3,958,000 VIKING CRUISES LTD 5.875% 144A 15/09/2027	2,108,631	0.39
66,025,000 YPF SOCIEDAD ANONIMA 16.50% 144A 09/05/2022	450,572	0.08	725,000 VIKING CRUISES LTD 6.25% 144A 15/05/2025	386,761	0.07
4,200,000 YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027	2,649,349	0.49	<i>Brazil</i>	5,190,821	0.96
<i>Australia</i>	2,036,837	0.38	2,208,000 BANCO BTG PACTUAL LUXEMBOURG SA 5.50% 144A 31/01/2023	2,016,285	0.37
2,260,000 TRONOX LTD 6.50% 144A 01/05/2025	2,036,837	0.38	3,225,000 CEMIG GERACAO E TRANSMISSAO SA 9.25% 144A 05/12/2024	3,174,536	0.59
<i>Bahrain</i>	2,877,095	0.53	<i>Canada</i>	34,109,438	6.32
1,005,000 BAHRAIN 5.625% 144A 30/09/2031	906,491	0.17	2,430,000 AAG FH LP 9.75% 144A 15/07/2024	2,024,117	0.38
1,980,000 BAHRAIN 7.00% 144A 12/10/2028	1,970,604	0.36	1,145,000 BAUSCH HEALTH COMPANIES INC 5.00% 144A 30/01/2028	961,967	0.18
<i>Bermuda</i>	10,231,500	1.90	800,000 BAUSCH HEALTH COMPANIES INC 5.25% 144A 30/01/2030	680,351	0.13
1,200 ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198)	22,311	0.00	383,000 BAUSCH HEALTH COMPANIES INC 7.00% 144A 15/01/2028	352,806	0.07
12,149 ALTURAS RE 0% 10/03/2022	97,697	0.02	383,000 BAUSCH HEALTH COMPANIES INC 7.25% 144A 30/05/2029	358,516	0.07
1,890,000 ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	2	0.00	4,248,000 BAYTEX ENERGY CORP 8.75% 144A 01/04/2027	1,902,570	0.35
400,000 CAL PHOENIX RE LTD VAR 13/08/2026	890	0.00	904,000 BOMBARDIER INC 7.875% 144A 15/04/2027	526,991	0.10
7,326,000 DIGICEL LTD 6.00% 144A 15/04/2021	4,019,305	0.76	1,770,000 BROOKFIELD RESIDENTIAL 4.875% 144A 15/02/2030	1,317,694	0.24
75,000 EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13)	33,072	0.01	1,755,000 BROOKFIELD RESIDENTIAL 6.25% 144A 15/09/2027	1,495,051	0.28
74,250 EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95)	26,123	0.00	2,444,000 CENOVUS ENERGY 6.75% 15/11/2039	2,140,064	0.40
20,000 EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	157,970	0.03	1,767,000 FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	1,494,544	0.28
250,000 GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AG40)	217,046	0.04	720,000 FIRST QUANTUM MINERALS LTD 7.25% 144A 01/04/2023	612,611	0.11
200,000 GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AH23)	175,106	0.03	330,000 FIRST QUANTUM MINERALS LTD 7.50% 144A 01/04/2025	281,413	0.05
			5,772,000 GW B CR SEC CORP 9.50% 144A 01/11/2027	5,448,543	1.00
			6,896,000 MDC PARTNERS INC 6.50% 144A 01/05/2024	5,713,091	1.05

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,538,000	MEG ENEGRY CORP 6.50% 144A 15/01/2025	1,278,506	0.24	525,000	ARDAGH PACKAGING FINANCE PLC 2.215% 144A 15/08/2026	506,659	0.09
155,000	MEG ENEGRY CORP 7.00% 144A 31/03/2024	118,439	0.02	4,402,000	ASG FINANCE DAC 7.875% 144A 03/12/2024	2,751,196	0.51
2,525,000	MEG ENEGRY CORP 7.125% 144A 01/02/2027	1,872,432	0.35	2,015,000	DOLYA HOLDCO 4.875% 144A 15/07/2028	2,234,899	0.41
1,378,000	NOVA CHEMICALS CORP 5.25% 144A 01/06/2027	1,081,892	0.20	1,860,000	ENDO LTD / ENDO FINANCE LLC / ENDO FINCO INC VAR 144A 01/02/2025	1,289,555	0.24
1,119,000	PARKLAND CORPORATION 5.875% 144A 15/07/2027	1,031,843	0.19	1,900,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL	1,550,002	0.29
3,535,000	STONEWAY CAPITAL CORPORATION 0% 144A 01/03/2027 DEFAULTED	1,100,645	0.20		<i>Isle of Man</i>	1,862,934	0.35
3,235,000	TERVITA ESCROW CORP 7.625% 144A 01/12/2021	2,315,352	0.43	1,875,000	PLAYTECH PLC 4.25% 07/03/2026	1,862,934	0.35
	<i>Cayman Islands</i>	9,655,048	1.79		<i>Italy</i>	5,105,337	0.95
2,600,000	BANCO BTG PACTUAL LUX 4.50% 144A 10/01/2025	2,270,923	0.42	3,410,000	INTERNATIONAL DESIGN GROUP SPA 6.50% 144A 15/11/2025	3,184,991	0.59
1,000,000	CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAD72)	78	0.00	2,150,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	1,920,346	0.36
400,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAG04)	330,321	0.06		<i>Ivory Coast</i>	1,094,506	0.20
2,990,000	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	1,887,748	0.35	1,160,000	IVORY COAST 5.875% 144A 17/10/2031	1,094,506	0.20
4,760,000	SHELF DRILL HOLD LTD 8.25% 144A 15/02/2025	1,975,263	0.37		<i>Jersey</i>	1,558,936	0.29
4,735,000	TRANSOCEAN INC 7.25% 144A 01/11/2025	2,364,360	0.44	1,400,000	GALAXY BIDCO LIMITED 6.50% 144A 31/07/2026	1,558,936	0.29
1,116,000	TRANSOCEAN INC 8.00% 144A 01/02/2027	550,339	0.10		<i>Liberia</i>	1,436,214	0.27
363,000	TRANSOCEAN SENTRY LTD 5.375% 144A 15/05/2023	276,016	0.05	1,098,000	ROYAL CARIBBEAN CRUISES LTD 11.50% 144A 01/06/2025	1,020,700	0.19
	<i>Chile</i>	1,330,252	0.25	470,000	ROYAL CARIBBEAN CRUISES LTD 9.125% 144A 15/06/2023	415,514	0.08
3,650,000	NOVA AUSTRAL SA 8.25% 26/05/2021	1,330,252	0.25		<i>Luxembourg</i>	38,612,408	7.16
	<i>Colombia</i>	601,014	0.11	1,950,000	ALTICE FRANCE SA 2.125% 144A 15/02/2025	1,828,730	0.34
680,000	COLOMBIA 3.125% 15/04/2031	601,014	0.11	2,670,000	ALTICE FRANCE SA 6.00% 144A 15/02/2028	2,251,700	0.42
	<i>Egypt</i>	3,811,911	0.71	3,595,000	CODERE FINANCE 2 SA 7.625% 144A 01/11/2021	2,086,950	0.39
1,525,000	EGYPT 4.75% 144A 11/04/2025	1,484,039	0.28	3,367,000	FAGE 5.625% 144A 15/08/2026	2,878,655	0.53
2,640,000	EGYPT 8.875% 144A 29/05/2050	2,327,872	0.43	3,055,000	GARRETT LX I SARL 5.125% 144A 15/10/2026	2,524,224	0.47
	<i>France</i>	3,843,766	0.71	4,597,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 5.95% 144A 24/01/2025	3,915,605	0.73
760,000	KAPLA HOLDING 3.375% 144A 15/12/2026	678,722	0.13	1,345,000	JBA USA LUX FOOD COMPANY 6.50% 144A 15/04/2029	1,272,652	0.24
1,860,000	LOXAM 6.00% 144A 15/04/2025	1,603,654	0.29	4,100,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 144A 15/02/2028	3,875,516	0.72
1,520,000	QUATRIM SASU 5.875% REGS 15/01/2024	1,561,390	0.29	3,381,000	KENBOURNE INVEST SA 6.875% 144A 26/11/2024	3,046,889	0.56
	<i>Gabon</i>	681,283	0.13	3,030,000	KERNEL HOLDING SA 6.50% 144A 17/10/2024	2,689,029	0.50
850,000	GABON 6.625% 144A 06/02/2031	681,283	0.13	770,000	LUXEMBOURG 0% 144A 30/01/2035	347,928	0.06
	<i>Germany</i>	8,082,961	1.50	1,965,000	MILLICOM INTL CELLULAR SA 5.125% 144A 15/01/2028	1,761,677	0.33
2,575,000	CHEPLAPHARM 3.50% 144A 22/02/2027	2,511,861	0.47	2,345,000	MILLICOM INTL CELLULAR SA 6.25% 144A 25/03/2029	2,232,672	0.41
5,942,000	PLATIN 1426 GMBH 5.375% 144A 15/06/2023	5,571,100	1.03	4,190,000	MINERVA LUXEMBOURG SA 5.875% 144A 19/01/2028	3,653,468	0.68
	<i>Ghana</i>	2,783,614	0.52	3,965,000	ROSSINI SARL 6.75% 144A 30/10/2025	4,246,713	0.78
1,035,000	GHANA 7.875% 144A 11/02/2035	839,639	0.16		<i>Malta</i>	3,139,772	0.58
2,400,000	GHANA 8.627% REGS 16/06/2049	1,943,975	0.36	3,880,000	VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024	3,139,772	0.58
	<i>Ireland</i>	15,505,672	2.88		<i>Marshall Islands</i>	7,179,535	1.33
4,625,000	ALFA BOND ISSUANCE PLC VAR PERPETUAL USD (ISIN XS1513741311)	4,175,389	0.78	3,400,000	GOLAR LNG PARTNERS LP FRN 15/05/2021	2,463,203	0.46
1,575,000	ARDAGH PACKAGING FIN PLC 5.25% 144A 15/08/2027	1,378,607	0.26				
1,770,000	ARDAGH PACKAGING FIN PLC 5.25% 144A 30/04/2025	1,619,365	0.30				

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
5,305,000	NAVIOS SOUTH AMERICAN LOGISTICS INC 7.25% 144A 01/05/2022	4,716,332	0.87	2,510,000	TURKEY 5.60% 14/11/2024	2,205,499	0.41
	<i>Mexico</i>	9,974,314	1.85		<i>Ukraine</i>	3,925,216	0.73
2,135,000	AEROVIAS DE MEXICO SA DE CV AEROMEX 7.00% 144A 05/02/2025	465,864	0.09	2,150,000	UKRAINE 4.375% 144A 27/01/2030	1,860,965	0.35
2,482,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL	2,106,722	0.39	2,150,000	UKRAINE 8.994% 144A 01/02/2024	2,064,251	0.38
6,870,000	FINANCIERA INDEPENDENCIA SAM DE CV SOFOM ENR 8.00% 144A 19/07/2024	4,520,749	0.83		<i>United Kingdom</i>	12,312,408	2.28
2,012,000	GRUPO POSADAS SAB DE CV 7.875% 144A 30/06/2022	527,341	0.10	2,850,000	BARCLAYS PLC VAR PERPETUAL USD	2,586,467	0.48
3,506,000	UNIFIN FINANCIERA SAB DE CV SOFOM ENR 8.375% 144A 27/01/2028	2,353,638	0.44	1,590,000	INEOS FINANCE PLC 2.875% 144A 01/05/2026	1,524,301	0.28
	<i>Netherlands</i>	18,576,890	3.44	3,024,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 144A 15/04/2028	2,721,902	0.50
1,500,000	ASHLAND SERVICES BV 2.00% REGS 30/01/2028	1,398,563	0.26	3,555,000	NEPTUNE ENERGY BOND CO PLC 6.625% 144A 15/05/2025	2,782,596	0.52
100,000	ASHLAND SERVICES BV 2.00% 144A 30/01/2028	93,238	0.02	1,160,000	SYNTHOMER PLC 3.875% 144A 01/07/2025	1,178,328	0.22
2,345,000	IHS NETHERLANDS HOLDCO BV 7.125% 144A 18/03/2025	2,124,604	0.39	1,550,000	VIRGIN MEDIA FINANCE PLC 3.75% 144A 15/07/2030	1,518,814	0.28
1,900,000	IHS NETHERLANDS HOLDCO BV 8.00% 144A 18/09/2027	1,732,685	0.32		<i>United States of America</i>	267,714,289	49.63
5,130,000	METINVEST BV 7.75% 144A 17/10/2029	4,302,320	0.80	345,000	ABERCROMBIE AND FITCH MANAGEMENT CO 8.75% 144A 15/07/2025	303,324	0.06
1,403,000	METINVEST BV 7.75% 144A 23/04/2023	1,245,293	0.23	1,120,000	ALLIED UNIVERSAL HOLD CO 6.625% 144A 15/07/2026	1,048,476	0.19
508,128	NEW WORLD RESOURCES NV 0% 144A 07/04/2020 DEFAULTED	1,905	0.00	3,420,000	ALLIED UNIVERSAL HOLD CO 9.75% 144A 15/07/2027	3,212,970	0.60
2,300,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	1,875,627	0.35	4,150,000	AMC ENTERTAINMENT HOLDINGS INC 6.375% 15/11/2024	1,732,477	0.32
630,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 144A 31/01/2025	667,772	0.12	2,166,000	AMERICAN AXLE AND MANUFACTURING INC 6.25% 15/03/2026	1,880,591	0.35
1,930,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	1,628,063	0.30	3,309,000	AMERICAN MIDSTREAM PARTNERS LP VAR 144A 15/12/2021	2,686,517	0.50
1,440,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.125% REGS 31/01/2025	1,364,843	0.25	1,715,000	APX GROUP INC 6.75% 144A 15/02/2027	1,433,613	0.27
2,265,000	ZIGGO HOLDING B.V. 3.375% 144A 28/02/2030	2,141,977	0.40	1,320,000	ARCHROCK PARTNERS LP FIN 6.25% 144A 01/04/2028	1,083,631	0.20
	<i>Nigeria</i>	4,318,223	0.80	2,025,000	ARCHROCK PARTNERS LP FIN 6.875% 144A 01/04/2027	1,703,459	0.32
4,833,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 144A 01/04/2023	4,318,223	0.80	977,000	ASBURY AUTOMOTIVE GROUP INC 4.50% 144A 01/03/2028	845,936	0.16
	<i>Norway</i>	676,041	0.13	3,125,000	BEAZER HOMES INC 5.875% 15/10/2027	2,663,491	0.49
800,000	AKER BP ASA 3.75% 144A 15/01/2030	676,041	0.13	1,800,000	BEAZER HOMES INC 7.25% 15/10/2029	1,552,617	0.29
	<i>Portugal</i>	1,665,780	0.31	3,259,000	BELDEN INC 3.875% 144A 15/03/2028	3,192,142	0.59
2,400,000	TAP TRANSPORTES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	1,665,780	0.31	1,650,000	BIG RIVER STEEL 7.25% 144A 01/09/2025	1,410,319	0.26
	<i>Singapore</i>	1,343,000	0.25	1,495,000	BOYD GAMING CORP 8.625% 144A 01/06/2025	1,394,364	0.26
1,625,000	MEDCO OAK TREE LTD 7.375% 144A 14/05/2026	1,343,000	0.25	2,115,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	1,942,245	0.36
	<i>Tunisia</i>	3,099,939	0.57	1,145,000	BUILDERS FIRSTSOURCE INC 6.75% 144A 01/06/2027	1,045,124	0.19
3,421,000	BANQUE CENTRALE DE TUNISIE 6.375% 144A 15/07/2026	3,099,939	0.57	1,905,000	CATALENT PHARMA SOLUTIONS INC 2.375% REGS 01/03/2028	1,814,398	0.34
	<i>Turkey</i>	6,640,628	1.23	2,125,000	CBS OUT AMER CAP LLC/COR 5.625% 15/02/2024	1,902,756	0.35
2,260,000	AKBANK T A S 5.125% REGS 31/03/2025	1,907,372	0.35	2,413,000	CCO HLDGS LLC/CAP CORP 4.75% 144A 01/03/2030	2,204,141	0.41
3,000,000	TURKEY 3.25% 23/03/2023	2,527,757	0.47	430,000	CD AND R SMOKEY BUYER INC 6.75% 144A 15/07/2025	399,625	0.07
				1,110,000	CENTENE CORP 4.75% 15/01/2025	1,012,797	0.19
				1,500,000	CENTURYLINK INC 4.00% 144A 15/02/2027	1,296,779	0.24
				1,480,000	CITIGROUP INC VAR PERPETUAL	1,178,828	0.22
				715,000	CLEARWAY ENERGY OPERATING LLC 4.75% 144A 15/03/2028	649,567	0.12

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,759,000	CLEARWAY ENERGY OPERATING LLC 5.75% 15/10/2025	1,627,891	0.30	3,645,000	FRONTIER COMMUNICATIONS CORPORATION 0% 15/04/2022 DEFAULTED	1,059,067	0.20
3,547,000	CLEVELAND CLIFFS INC 6.75% 144A 15/03/2026	3,074,346	0.57	6,447,000	FRONTIER COMMUNICATIONS CORPORATION 7.125% 15/01/2023	1,730,986	0.32
440,000	CLEVELAND CLIFFS INC 9.875% 144A 17/10/2025	410,967	0.08	3,909,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	1,181,940	0.22
1,755,000	COMMERCIAL METALS CO 6.50% 2017 5.375% 15/07/2027	1,605,759	0.30	700,000	GARTNER INC 4.50% 144A 01/07/2028	630,527	0.12
900,000	COMMERCIAL METALS CO 6.50% 2017 5.75% 15/04/2026	822,693	0.15	1,045,000	GENERAL MOTORS CO. 5.40% 02/10/2023	1,007,872	0.19
4,400,000	COMMSCOPE TECHNOLOGIES FINANCE LLC 6.00% 144A 15/06/2025	3,785,120	0.70	2,359,000	GENERAL MOTORS CO. 6.125% 01/10/2025	2,363,190	0.44
1,250,000	COMMSCOPE TECHNOLOGIES LLC 5.00% 144A 15/03/2027	1,005,548	0.19	782,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 01/08/2027	644,865	0.12
2,383,000	COVANTA HOLDING CORP 6.00% 01/01/2027	2,151,500	0.40	3,360,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 15/06/2023	2,877,412	0.53
1,325,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	1,225,662	0.23	2,293,000	GOLDEN NUGGET INC 8.75% 144A 01/10/2025	1,205,471	0.22
3,585,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	2,569,955	0.48	2,025,000	GOODYEAR TIRE & RUBBER CO 9.50% 31/05/2025	1,932,661	0.36
3,024,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	2,507,619	0.46	1,591,000	GRAY TELEVISION INC 5.875% 144A 15/07/2026	1,413,903	0.26
2,000,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	1,647,153	0.31	2,555,000	GREIF INC 6.50% 144A 01/03/2027	2,323,045	0.43
670,000	DELL INTERNATIONAL LLC EMC CORP 6.20% 144A 15/07/2030	696,588	0.13	2,055,000	HECLA MINING CO 7.25% 15/02/2028	1,859,380	0.34
2,330,000	DELTA AIR LINES INC DE 3.75% 28/10/2029	1,664,649	0.31	549,000	HERE HOLDING INC 5.50% 144A 15/07/2027	491,788	0.09
655,000	DELTA AIR LINES INC DE 7.375% 15/01/2026	565,304	0.10	860,000	HILLENBRAND INDUSTRIES INC 5.75% 15/06/2025	793,476	0.15
7,228,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	3,453,081	0.64	355,000	HILTON DOMESTIC OPERATING COMPANY INC 5.375% 144A 01/05/2025	316,929	0.06
2,840,000	EDGEWELL PERSONAL CARE CO 5.50% 144A 01/06/2028	2,606,787	0.48	2,075,000	HOWMET AEROSPACE 6.875% 01/05/2025	2,009,849	0.37
1,318,000	ELDORADO RESORTS INC 6.00% 01/04/2025	1,227,301	0.23	546,000	HYATT HOTELS CORP 4.375% 15/09/2028	495,265	0.09
143,000	ELDORADO RESORTS INC 6.00% 15/09/2026	138,015	0.03	1,400,000	HYATT HOTELS CORP 5.375% 23/04/2025	1,321,209	0.24
1,860,000	ELDORADO RESORTS INC 8.125% 144A 01/07/2027	1,612,453	0.30	670,000	HYATT HOTELS CORP 5.75% 23/04/2030	659,227	0.12
565,000	ENDEAVOR ENERGY RESOURCES LP 6.625% 144A 15/07/2025	507,838	0.09	1,735,000	I STAR INC 4.25% 01/08/2025	1,417,119	0.26
1,836,000	ENERGIZER HOLDINGS INC 4.75% 144A 15/06/2028	1,603,531	0.30	3,110,000	I STAR INC 4.75% 01/10/2024	2,601,778	0.48
725,000	ENERGIZER HOLDINGS INC 6.375% 144A 15/07/2026	669,073	0.12	2,885,000	INDIGO NATURAL RES LLC 6.875% 144A 15/02/2026	2,389,144	0.44
3,335,000	ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAT00)	2,553,636	0.47	600,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021 USD (ISIN XS1761714721)	367,759	0.07
2,170,000	ENLINK MIDSTREAM PARTNERS LP 4.15% 01/06/2025	1,492,811	0.28	750,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/07/2020	-	0.00
3,838,000	ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 144A 15/07/2024	3,452,799	0.64	545,000	JAGUAR HL PPDI 4.625% 144A 15/06/2025	494,205	0.09
770,000	EXPEDIA GROUP INC 6.25% 144A 01/05/2025	730,182	0.14	830,000	JAGUAR HL PPDI 5.00% 144A 15/06/2028	758,436	0.14
385,000	EXPEDIA GROUP INC 7.00% 144A 01/05/2025	359,068	0.07	1,535,000	JELD-WEN INC 6.25% 144A 15/05/2025	1,429,806	0.27
1,784,000	EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025	1,319,579	0.24	2,065,000	JPMORGAN CHASE & CO VAR PERPETUAL USD (ISIN US48128BAG68)	1,643,202	0.30
1,910,000	FORD MOTOR CO 4.134% 04/08/2025	1,616,132	0.30	1,771,000	KB HOME 6.875% 15/06/2027	1,727,440	0.32
1,855,000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	1,504,042	0.28	234,000	KOPPERS INC 6.00% 144A 15/02/2025	202,869	0.04
1,010,000	FORD MOTOR CREDIT CO LLC 4.542% 01/08/2026	857,189	0.16	490,000	LAMAR MEDIA CORPORATION 4.00% 144A 15/02/2030	419,551	0.08
1,130,000	FORD MOTOR CREDIT CO LLC 5.113% 03/05/2029	984,272	0.18	585,000	LAMAR MEDIA CORPORATION 4.875% 144A 15/01/2029	527,167	0.10
786,000	FORD MOTOR CREDIT CO LLC 5.125% 16/06/2025	700,066	0.13	975,000	LIFEPOINT HEALTH INC 6.75% 144A 15/04/2025	893,199	0.17
5,250,000	FREEDOM MORTGAGE CO 8.125% 144A 15/11/2024	4,519,889	0.83	1,380,000	LIFEPOINT HEALTH INC 9.75% 144A 01/12/2026	1,269,111	0.24
3,196,000	FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	2,818,350	0.52	775,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	718,825	0.13
1,818,000	FREEPORT MCMORAN INC 4.25% 01/03/2030	1,573,776	0.29	555,000	MARRIOTT INTERNATIONAL INC 5.75% 01/05/2025	538,772	0.10
				1,845,000	MERCER INTERNATIONAL INC 7.375% 15/01/2025	1,648,656	0.31
				2,245,000	MI HOMES INC 4.95% 01/02/2028	1,998,903	0.37
				5,369,000	MICHAELS STORIES INC 8.00% 144A 15/07/2027	4,164,698	0.76

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,375,000	MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027	2,121,239	0.39	1,714,000	STANDARD INDUSTRIES INC 4.75% 144A 15/01/2028	1,549,429	0.29
815,000	MINERALS TECHNOLOGIES INC 5.00% 144A 01/07/2028	737,085	0.14	655,000	STANDARD INDUSTRIES INC 5.00% 144A 15/02/2027	596,539	0.11
2,560,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.625% 01/08/2029	2,299,441	0.43	1,351,000	STAPLES INC 7.50% 144A 15/04/2026	948,665	0.18
2,040,000	NAVISTAR INTERNATIONAL CORP 9.50% 144A 01/05/2025	1,953,116	0.36	3,675,000	STATION CASINOS LLC 4.50% 144A 15/02/2028	2,752,757	0.51
260,000	NCR CORP 8.125% 144A 15/04/2025	245,948	0.05	3,080,000	SUMMIT MATERIAL LLC FIN 5.125% 144A 01/06/2025	2,754,916	0.51
1,660,000	NETFLIX INC 3.625% 144A 15/06/2025	1,490,933	0.28	2,825,000	SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 144A 15/06/2025	2,147,946	0.40
1,960,000	NETFLIX INC 3.625% 144A 15/06/2030	2,021,407	0.37	3,699,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	3,336,329	0.62
3,500,000	NETFLIX INC 3.875% 144A 15/11/2029	3,684,835	0.68	2,620,000	TALEN ENERGY SUPPLY LLC 7.625% 144A 01/06/2028	2,345,182	0.43
1,740,000	NOVELIS INC 4.75% 144A 30/01/2030	1,482,443	0.27	3,305,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/06/2027	3,058,909	0.57
2,000,000	NOVELIS INC 5.875% 144A 30/09/2026	1,784,543	0.33	1,975,000	THE BRINKS CO 5.50% 144A 15/07/2025	1,792,834	0.33
1,325,000	OLIN CORP 9.50% 144A 01/06/2025	1,317,049	0.24	1,710,000	TRI POINTE GROUP INC 5.70% 15/06/2028	1,558,374	0.29
845,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 6.25% 144A 15/06/2025	763,427	0.14	2,760,000	TRONOX INC 6.50% 144A 15/04/2026	2,302,081	0.43
2,089,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	1,910,408	0.35	1,416,000	UNITI GROUP INC 7.875% 144A 15/02/2025	1,282,866	0.24
3,549,000	PATRICK INDUSTRIES INC 7.50% 144A 15/10/2027	3,269,194	0.61	1,591,000	USA COMPRESSION PARTNERS LP 6.875% 01/09/2027	1,348,734	0.25
3,305,000	PBF HOLDING COMPANY LLC 6.00% 144A 15/02/2028	2,472,033	0.46	10,000,000	USA T-BONDS VAR 31/01/2022	8,915,356	1.64
1,365,000	PBF HOLDING COMPANY LLC 9.25% 144A 15/05/2025	1,298,722	0.24	5,000,000	USA T-BONDS VAR 31/10/2021	4,465,851	0.82
3,545,000	POINDEXTER JB INC 7.125% 144A 15/04/2026	3,194,303	0.59	2,150,000	WATCO COMPANIES LLC 6.50% 144A 15/06/2027	1,963,082	0.36
4,080,000	POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	3,706,347	0.69	1,285,000	WESCO DISTRIBUTION INC 7.125% 144A 15/06/2025	1,208,808	0.22
990,000	PRIME SECURITY SERVICES BORROWER LLC 5.25% 144A 15/04/2024	903,415	0.17	895,000	WESCO DISTRIBUTION INC 7.25% 144A 15/06/2028	841,076	0.16
3,905,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	3,609,487	0.67	2,155,000	WEST STREET MERGER SUB 6.375% 144A 01/09/2025	1,863,730	0.35
1,255,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	1,055,970	0.20	4,245,000	WINDTREAM SERVICES LLC FINANCE CORP 0% 144A 31/10/2025 DEFAULTED	2,292,277	0.43
2,872,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	2,419,778	0.45	1,065,000	WOLVERINE WORLD WIDE INC 6.375% 144A 15/05/2025	997,406	0.18
630,000	QVC 4.75% 15/02/2027	543,814	0.10	2,975,000	XPO LOGISTICS INC 6.25% 144A 01/05/2025	2,778,101	0.52
313,000	RACKSPACE HOSTING INC 8.625% 144A 15/11/2024	283,074	0.05		Convertible bonds	16,318,151	3.03
2,285,000	RAIN CII CARBON LLC 7.25% 144A 01/04/2025	1,988,956	0.37		<i>Bermuda</i>	989,081	0.18
2,765,000	SCHWEITZER MAUDUITONAL INC 6.875% 144A 01/10/2026	2,521,538	0.47	1,525,000	GOLAR LNG LTD 2.75% 15/02/2022 CV	989,081	0.18
3,201,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% 144A 15/02/2026	2,974,145	0.55		<i>Canada</i>	1,719,897	0.32
2,025,000	SCIENTIFIC GAMES INTERNATIONAL INC 5.50% 144A 15/02/2026	1,636,625	0.30	1,761,000	AIR CANADA INC 4.00% 01/07/2025 CV	1,719,897	0.32
2,115,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028	1,505,856	0.28		<i>Cayman Islands</i>	-	0.00
2,115,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	1,514,010	0.28	1	LDK SOLAR CO LTD 0% 31/12/2018 CV DEFAULTED	-	0.00
87,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 144A 15/03/2026	68,844	0.01		<i>Liberia</i>	713,391	0.13
452,000	SELECT MEDICAL CORPORATION 6.25% 144A 15/08/2026	407,251	0.08	860,000	ROYAL CARIBBEAN CRUISES LTD 4.25% 15/06/2023 CV	713,391	0.13
1,805,000	SESI LLC 7.75% 15/09/2024	578,551	0.11		<i>Luxembourg</i>	229,620	0.04
1,485,000	SIMMONS FOODS INC 5.75% 144A 01/11/2024	1,271,588	0.24	501,000	GOL EQUITY FINANCE SA 3.75% 144A 15/07/2024 CV	229,620	0.04
1,970,000	SOTHEBY S 7.375% 144A 15/10/2027	1,646,239	0.31		<i>United States of America</i>	12,666,162	2.36
975,000	SPRINGLEAF FINANCE 8.875% 01/06/2025	931,331	0.17	1,590,000	CARDTRONICS INC 1.00% 01/12/2020 CV	1,408,851	0.26
250,000	STANDARD INDUSTRIES INC 4.375% 144A 15/07/2030	220,583	0.04				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
1,281,000 DISH NETWORK CORP 3.375% 15/08/2026 CV	1,053,200	0.20
1,563,000 EXACT SCIENCE CORP 0.375% 01/03/2028 CV	1,335,693	0.25
2,333,000 INSMED INC 1.75% 15/01/2025 CV	2,024,993	0.38
1,145,000 INTEGRA LIFESCIENCES HOLDINGS 0.50% 15/08/2025 CV	933,774	0.17
1,118,000 PURE STORAGE INC 0.125% 15/04/2023 CV	984,415	0.18
1,225,000 REVANCE THERAPEUTICS INC 1.75% 15/02/2027 CV	1,066,944	0.20
1,145,000 SOUTHWEST AIRLINES CO 1.25% 01/05/2025 CV	1,222,234	0.23
1,408,000 TRICIDA INC 3.50% 15/05/2027 CV	1,326,126	0.25
1,368,000 ZENDESK INC 0.625% 15/06/2025 CV	1,309,932	0.24
Mortgage and asset backed securities	2,975,455	0.55
<i>Cayman Islands</i>	<i>41,181</i>	<i>0.01</i>
11,775,000 GLOBAL MORTGAGA SECURITIZATION LTD 5.25% 25/11/2032 USD (ISIN US378961AG17)	41,170	0.01
11,337,000 GLOBAL MORTGAGA SECURITIZATION LTD 5.25% 25/11/2032 USD (ISIN US378961AH99)	11	0.00
<i>United States of America</i>	<i>2,934,274</i>	<i>0.54</i>
3,850,000 BANC OF AMERICA COMMERCIAL MORTGAGE TRUST 2007 4 VAR 10/02/2051	1,699,453	0.31
1,100,000 DSLA MORTGAGE LOAN TRUST VAR 19/10/2045	8,235	0.00
1,375,000 INSITE ISSUER LLC 6.414% 15/11/2046	1,226,586	0.23
Warrants, Rights	4	0.00
<i>United States of America</i>	<i>4</i>	<i>0.00</i>
13,626 AMPLIFY ENERGY CORP WARRANT ON AMPLIFY ENRGY 21/04/2020	4	0.00
Derivative instruments	269,908	0.05
Options	269,908	0.05
<i>Luxembourg</i>	<i>269,908</i>	<i>0.05</i>
1,418,883 DESARROLL.HOMEX S.A.B. DE C.V. - 12,500,000.00 - 23.10.22 CALL	5	0.00
1,418,883 DESARROLL.HOMEX S.A.B. DE C.V. - 15,000,000.00 - 23.10.22 CALL	5	0.00
5,356,500 EUR(P)/USD(C)OTC - 1.11 - 04.06.21 PUT	114,308	0.02
9,740,000 USD(P)/EUR(C)OTC - 1.11 - 08.03.21 PUT	155,590	0.03
Short positions	-125,364	-0.02
Derivative instruments	-125,364	-0.02
Options	-125,364	-0.02
<i>Luxembourg</i>	<i>-125,364</i>	<i>-0.02</i>
-5,356,500 EUR(C)/USD(P)OTC - 1.172 - 04.06.21 CALL	-74,604	-0.01
-9,740,000 USD(C)/EUR(P)OTC - 1.198 - 08.03.21 CALL	-50,760	-0.01
Other transferable securities	1	0.00
Bonds	1	0.00
<i>Netherlands</i>	<i>1</i>	<i>0.00</i>
850,000 LYONDELLBASELL INDUSTRIES 0% 15/08/2015 DEFAULTED	1	0.00
Total securities portfolio	526,543,379	97.63

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	950,657,620	95.74			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	950,657,620	95.74			
Shares	131,927	0.01			
<i>General Industrials</i>	<i>131,927</i>	<i>0.01</i>			
4,939,127 ASCENT CLASS A	131,927	0.01	945,000 STANDARD INDUSTRIES INC 4.375% 144A 15/07/2030	833,803	0.08
Bonds	883,575,282	88.99	695,000 STANDARD INDUSTRIES INC 5.00% 144A 15/02/2027	632,969	0.06
<i>Aerospace and Defense</i>	<i>6,505,615</i>	<i>0.66</i>	<i>Consumer Services</i>	<i>3,396,934</i>	<i>0.34</i>
1,448,000 BOMBARDIER INC 6.00% 144A 15/10/2022	913,852	0.09	4,065,000 SOTHEBY S 7.375% 144A 15/10/2027	3,396,934	0.34
1,811,000 BOMBARDIER INC 7.50% 144A 15/03/2025	1,056,093	0.11	<i>Electricity</i>	<i>20,216,135</i>	<i>2.04</i>
730,000 BOMBARDIER INC 7.875% 144A 15/04/2027	425,557	0.04	4,620,000 CALPINE CORP 5.125% 144A 15/03/2028	4,027,481	0.41
6,510,000 GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	4,110,113	0.42	2,315,000 CLEARWAY ENERGY OPERATING LLC 4.75% 144A 15/03/2028	2,103,143	0.21
<i>Automobiles and Parts</i>	<i>15,127,223</i>	<i>1.52</i>	3,857,000 CLEARWAY ENERGY OPERATING LLC 5.75% 15/10/2025	3,569,515	0.36
5,485,000 FORD MOTOR CO 4.134% 04/08/2025	4,641,092	0.47	1,585,000 PG&E CORP 5.00% 01/07/2028	1,404,697	0.14
2,060,000 GENERAL MOTORS CO. 5.40% 02/10/2023	1,986,809	0.20	5,005,000 TALEN ENERGY SUPPLY LLC 7.625% 144A 01/06/2028	4,480,013	0.45
4,702,000 GENERAL MOTORS CO. 6.125% 01/10/2025	4,710,352	0.47	5,060,000 VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027	4,631,286	0.47
3,970,000 GOODYEAR TIRE & RUBBER CO 9.50% 31/05/2025	3,788,970	0.38	<i>Electronic and Electrical Equipment</i>	<i>7,317,309</i>	<i>0.74</i>
<i>Banks</i>	<i>18,635,881</i>	<i>1.88</i>	8,055,000 POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	7,317,309	0.74
9,395,000 BARCLAYS PLC VAR PERPETUAL USD	8,526,266	0.86	<i>Finance and Credit Services</i>	<i>17,729,140</i>	<i>1.79</i>
3,105,000 CITIGROUP INC VAR PERPETUAL	2,473,149	0.25	5,019,000 FREEDOM MORTGAGE CO 8.125% 144A 15/11/2024	4,321,014	0.44
1,300,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021 USD (ISIN XS1761714721)	796,812	0.08	4,792,000 FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	4,225,762	0.43
3,800,000 INTESA SANPAOLO SPA VAR PERPETUAL USD	3,394,101	0.34	8,733,000 PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	7,357,911	0.74
4,330,000 JPMORGAN CHASE & CO VAR PERPETUAL USD (ISIN US48128BAG68)	3,445,553	0.35	1,910,000 SPRINGLEAF FINANCE 8.875% 01/06/2025	1,824,453	0.18
<i>Chemicals</i>	<i>25,707,136</i>	<i>2.59</i>	<i>Food Producers</i>	<i>16,021,098</i>	<i>1.61</i>
5,192,000 CF INDUSTRIES INC 5.375% 15/03/2044	5,010,096	0.51	9,643,000 FAGE 5.625% 144A 15/08/2026	8,244,394	0.83
2,045,000 MINERALS TECHNOLOGIES INC 5.00% 144A 01/07/2028	1,849,495	0.19	10,228,000 SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 144A 15/06/2025	7,776,704	0.78
3,464,000 NOVA CHEMICALS CORP 5.00% 144A 01/05/2025	2,870,110	0.29	<i>General Industrials</i>	<i>46,892,783</i>	<i>4.72</i>
2,000,000 OCI N V 5.25% 144A 01/11/2024	1,716,004	0.17	6,022,000 AAG FH LP 9.75% 144A 15/07/2024	5,016,144	0.51
5,061,000 OCI N V 6.625% 144A 15/04/2023	4,567,923	0.46	5,792,000 APX GROUP INC 6.75% 144A 15/02/2027	4,841,682	0.49
4,555,000 OLIN CORP 5.00% 01/02/2030	3,596,773	0.36	1,020,000 ARDAGH PACKAGING FIN PLC 5.25% 144A 15/08/2027	892,812	0.09
1,795,000 OLIN CORP 9.50% 144A 01/06/2025	1,784,228	0.18	1,415,000 ARDAGH PACKAGING FIN PLC 5.25% 144A 30/04/2025	1,294,577	0.13
4,785,000 TRONOX LTD 6.50% 144A 01/05/2025	4,312,507	0.43	2,030,000 ARDAGH PACKAGING FIN PLC 6.00% 144A 15/02/2025	1,853,470	0.19
<i>Construction and Materials</i>	<i>26,569,390</i>	<i>2.68</i>	1,630,000 ENDEAVOR ENERGY RESOURCES LP 6.625% 144A 15/07/2025	1,465,092	0.15
5,540,000 BEACON ROOFING SUPPLY INC 4.875% 144A 01/11/2025	4,425,193	0.45	10,509,000 GREIF INC 6.50% 144A 01/03/2027	9,554,941	0.96
5,197,000 BUILDERS FIRSTSOURCE INC 6.75% 144A 01/06/2027	4,743,677	0.48	4,145,000 HOWMET AEROSPACE 6.875% 01/05/2025	4,014,854	0.40
5,550,000 BUILDING MATERIALS CORP AMERICA 5.375% 144A 15/11/2024	5,079,499	0.51	1,550,000 IRB HOLDING CORP 7.00% 144A 15/06/2025	1,423,601	0.14
3,060,000 JELD-WEN INC 6.25% 144A 15/05/2025	2,850,297	0.29	10,200,000 NEPTUNE ENERGY BOND CO PLC 6.625% 144A 15/05/2025	7,983,817	0.80
8,689,000 PATRICK INDUSTRIES INC 7.50% 144A 15/10/2027	8,003,952	0.81	4,917,000 SIMMONS FOODS INC 5.75% 144A 01/11/2024	4,210,369	0.42
			5,205,000 TRONOX INC 6.50% 144A 15/04/2026	4,341,424	0.44

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Governments</i>	13,373,033	1.35	960,000 LAMAR MEDIA CORPORATION 4.00% 144A 15/02/2030	821,977	0.08
15,000,000 USA T-BONDS VAR 31/01/2022	13,373,033	1.35	1,140,000 LAMAR MEDIA CORPORATION 4.875% 144A 15/01/2029	1,027,299	0.10
<i>Health Care Providers</i>	17,933,996	1.81	2,215,000 PRIME SECURITY SERVICES BORROWER LLC 5.25% 144A 15/04/2024	2,021,277	0.20
3,623,000 CENTENE CORP 5.25% 144A 01/04/2025	3,325,763	0.33	6,595,000 PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	6,095,921	0.62
725,000 JAGUAR HOLDING COMPANY 0% 01/04/2019 DEFAULTED	1	0.00	4,400,000 PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	3,702,205	0.37
1,900,000 LIFEPOINT HEALTH INC 6.75% 144A 15/04/2025	1,740,594	0.18	<i>Industrial Transportation</i>	28,620,198	2.88
2,400,000 LIFEPOINT HEALTH INC 9.75% 144A 01/12/2026	2,207,150	0.22	4,050,000 NAVISTAR INTERNATIONAL CORP 9.50% 144A 01/05/2025	3,877,510	0.39
1,225,000 MOLINA HEALTHCARE INC 4.375% 144A 15/06/2028	1,095,263	0.11	7,333,000 POINDEXTER JB INC 7.125% 144A 15/04/2026	6,607,568	0.66
10,605,000 SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	9,565,225	0.97	3,680,000 THE BRINKS CO 5.50% 144A 15/07/2025	3,340,571	0.34
<i>Household Goods and Home Construction</i>	36,762,785	3.70	6,960,000 VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024	5,632,168	0.56
3,000,000 BEAZER HOMES INC 5.875% 15/10/2027	2,556,951	0.26	3,970,000 WATCO COMPANIES LLC 6.50% 144A 15/06/2027	3,624,854	0.37
6,677,000 BEAZER HOMES INC 6.75% 15/03/2025	5,853,871	0.59	5,930,000 XPO LOGISTICS INC 6.25% 144A 01/05/2025	5,537,527	0.56
2,880,000 BEAZER HOMES INC 7.25% 15/10/2029	2,484,188	0.25	<i>Investment Banking and Brokerage Services</i>	186,500,608	18.79
1,145,000 BROOKFIELD RESIDENTIAL 4.875% 144A 15/02/2030	852,406	0.09	2,160,000 ALLIED UNIVERSAL HOLD CO 6.625% 144A 15/07/2026	2,022,061	0.20
4,608,000 BROOKFIELD RESIDENTIAL 6.25% 144A 15/09/2027	3,925,467	0.40	5,061,000 ALLIED UNIVERSAL HOLD CO 9.75% 144A 15/07/2027	4,754,632	0.48
6,492,000 KB HOME 6.875% 15/06/2027	6,332,323	0.63	2,400 ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198)	44,621	0.00
6,710,000 MI HOMES INC 4.95% 01/02/2028	5,974,448	0.59	24,298 ALTURAS RE 0% 10/03/2022	195,394	0.02
2,215,000 SHEA HOMES L.P./ FUNDING CORP 4.75% 144A 15/02/2028	1,873,811	0.19	9,618,000 AMERICAN MIDSTREAM PARTNERS LP VAR 144A 15/12/2021	7,808,679	0.79
4,270,000 TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/06/2027	3,952,055	0.40	3,360,000 ARCHROCK PARTNERS LP FIN 6.25% 144A 01/04/2028	2,758,332	0.28
3,245,000 TRI POINTE GROUP INC 5.70% 15/06/2028	2,957,265	0.30	2,362,000 ARCHROCK PARTNERS LP FIN 6.875% 144A 01/04/2027	1,986,949	0.20
<i>Industrial Engineering</i>	8,748,134	0.88	2,250,000 AVIATION CAPITAL 6.50% 144A 15/05/2021	1,498,985	0.15
1,690,000 ADIENT US LLC 9.00% 144A 15/04/2025	1,624,192	0.16	4,012,000 BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	3,684,296	0.37
8,121,000 CLOUD CRANE LLC 10.125% 144A 01/08/2024	7,123,942	0.72	1,625,000 CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAD72)	127	0.00
<i>Industrial Materials</i>	11,946,815	1.20	2,650,000 CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAG04)	2,188,376	0.22
511,000 KOPPERS INC 6.00% 144A 15/02/2025	443,018	0.04	850,000 CAL PHOENIX RE LTD VAR 13/08/2026	1,892	0.00
7,322,000 MERCER INTERNATIUNAL INC 7.375% 15/01/2025	6,542,797	0.66	810,000 CD AND R SMOKEY BUYER INC 6.75% 144A 15/07/2025	752,781	0.08
5,440,000 SCHWEITZER MAUDUITIONAL INC 6.875% 144A 01/10/2026	4,961,000	0.50	2,150,000 CIRSA FINANCE INTERNATIONAL S A R L 7.875% 144A 20/12/2023	1,781,103	0.18
<i>Industrial Metals and Mining</i>	20,990,199	2.11	6,742,000 CLEAR CHANNEL WORLDWIDE HOLDING 9.25% 15/02/2024	5,575,634	0.56
8,932,000 CLEVELAND CLIFFS INC 6.75% 144A 15/03/2026	7,741,769	0.77	3,251,000 COMMScope FINANCE LLC 8.25% 144A 01/03/2027	2,978,928	0.30
520,000 CLEVELAND CLIFFS INC 9.875% 144A 17/10/2025	485,688	0.05	2,205,000 COMMScope TECHNOLOGIES LLC 5.00% 144A 15/03/2027	1,773,787	0.18
830,000 COMMERCIAL METALS CO 6.50% 2017 5.375% 15/07/2027	759,419	0.08	11,523,000 CROWN HOLDINGS INC 7.375% 15/12/2026	12,106,255	1.23
5,416,000 COMMERCIAL METALS CO 6.50% 2017 5.75% 15/04/2026	4,950,783	0.50	4,150,000 CSC HOLDINGS LLC 5.375% 144A 01/02/2028	3,838,865	0.39
8,066,000 FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	6,822,293	0.69	1,960,000 CSC HOLDINGS LLC 5.75% 144A 15/01/2030	1,826,343	0.18
270,000 FIRST QUANTUM MINERALS LTD 7.50% 144A 01/04/2025	230,247	0.02	4,384,000 CSC HOLDINGS LLC 7.50% 144A 01/04/2028	4,266,101	0.43
<i>Industrial Support Services</i>	17,314,069	1.74	7,819,000 DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	5,605,154	0.56
2,630,000 GARTNER INC 4.50% 144A 01/07/2028	2,368,979	0.24			
1,510,000 LAMAR MEDIA CORPORATION 3.75% 144A 15/02/2028	1,276,411	0.13			

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
5,842,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	4,844,415	0.49	300,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	137,987	0.01
9,750,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	8,029,871	0.81	1,595	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	113,408	0.01
1,320,000	DELL INTERNATIONAL LLC EMC CORP 6.20% 144A 15/07/2030	1,372,382	0.14	1,320,000	SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACR14)	702,574	0.07
15,188,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	7,255,865	0.73	480,028	SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACS96)	260,967	0.03
100,000	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13)	44,096	0.00	758	SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACP57)	43,833	0.00
105,000	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95)	36,942	0.00	2,237	SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACQ31)	93,023	0.01
38,950	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	307,647	0.03	6,046,000	SUMMIT MATERIAL LLC FIN 5.125% 144A 01/06/2025	5,407,863	0.54
3,925,000	EXTERRAN ENERGY SOLUTIONS LP / EES FINANCE CORP 8.125% 01/05/2025	2,903,221	0.29	2,500,000	TAILWIND RE LTD VAR 08/07/2023 USD (ISIN US87403TAC09)	2,163,001	0.22
5,340,000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	4,329,696	0.44	3,380,000	USA COMPRESSION PARTNERS LP 6.875% 01/09/2027	2,865,319	0.29
2,895,000	FORD MOTOR CREDIT CO LLC 4.542% 01/08/2026	2,456,993	0.25	4,013,000	VIKING CRUISES LTD 5.875% 144A 15/09/2027	2,137,932	0.22
3,235,000	FORD MOTOR CREDIT CO LLC 5.113% 03/05/2029	2,817,804	0.28	4,795,000	VIKING CRUISES LTD 6.25% 144A 15/05/2025	2,557,959	0.26
675,000	FORD MOTOR CREDIT CO LLC 5.125% 16/06/2025	601,202	0.06	2,735,000	VOC ESCROW LTD 5.00% 144A 15/02/2028	1,842,835	0.19
250,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AF66)	215,154	0.02	11,335,000	WINDTREAM SERVICES LLC FINANCE CORP 0% 144A 31/10/2025 DEFAULTED	6,120,839	0.62
250,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AG40)	217,046	0.02		<i>Leisure Goods</i>	28,424,959	2.86
500,000	GALILEO RE LTD VAR 06/11/2020	433,758	0.04	13,018,000	AMERICAN AXLE AND MANUFACTURNG INC 6.25% 15/03/2026	11,302,647	1.13
2,001,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 01/08/2027	1,650,097	0.17	10,535,000	CCO HLDGS LLC/CAP CORP 5.125% 144A 01/05/2027	9,718,154	0.98
6,476,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 15/06/2023	5,545,870	0.56	2,430,000	SPECTRUM BRANDS INC 5.50% 144A 15/07/2030	2,167,961	0.22
5,400,000	GOLAR LNG PARTNERS LP FRN 15/05/2021	3,912,145	0.39	5,725,000	SPECTRUM BRANDS INC 5.75% 15/07/2025	5,236,197	0.53
10,673,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	10,074,898	1.02		<i>Media</i>	19,277,714	1.94
6,925,000	INDIGO NATURAL RES LLC 6.875% 144A 15/02/2026	5,734,774	0.58	8,479,000	CBS OUT AMER CAP LLC/COR 5.625% 15/02/2024	7,592,221	0.76
8,410,000	IRON MOUNTAIN US HOLDINGS INC 5.375% 144A 01/06/2026	7,567,278	0.76	14,105,000	MDC PARTNERS INC 6.50% 144A 01/05/2024	11,685,493	1.18
1,040,000	JAGUAR HL PPDI 4.625% 144A 15/06/2025	943,070	0.09		<i>Medical Equipment and Services</i>	5,141,691	0.52
1,590,000	JAGUAR HL PPDI 5.00% 144A 15/06/2028	1,452,907	0.15	891,000	SELECT MEDICAL CORPORATION 6.25% 144A 15/08/2026	802,789	0.08
1,400,000	JBA USA LUX FOOD COMPANY 5.50% 144A 15/01/2030	1,279,078	0.13	5,017,000	WEST STREET MERGER SUB 6.375% 144A 01/09/2025	4,338,902	0.44
5,664,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 144A 15/02/2028	5,353,883	0.54		<i>Mortgage Real Estate Investment Trusts</i>	8,577,217	0.86
1,000,000	KILIMANJARO II RE LTD VAR 20/04/2021	878,645	0.09	3,690,000	I STAR INC 4.25% 01/08/2025	3,013,930	0.30
1,000	LIMESTONE RE LTD 0% 01/03/2022	29,687	0.00	6,650,000	I STAR INC 4.75% 01/10/2024	5,563,287	0.56
1,250,000	LIMESTONE RE LTD 0% 01/03/2023	1,180,608	0.12		<i>Non-life Insurance</i>	5,348,310	0.54
40,000	LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965)	236,699	0.02	433,000	WAND MERGER 8.125% 144A 15/07/2023	395,732	0.04
34,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567320)	-	0.00	5,254,000	WAND MERGER 9.125% 144A 15/07/2026	4,952,578	0.50
92,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759)	-	0.00		<i>Oil, Gas and Coal</i>	71,277,441	7.18
4,425,000	MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027	3,952,203	0.40	1,715,000	AKER BP ASA 3.75% 144A 15/01/2030	1,449,264	0.15
2,385,000	NATIONSTAR MORTGAGE HOLDINGS INC 6.00% 144A 15/01/2027	2,042,629	0.21	1,365,000	ALPHA NATURAL RESOURCES INC 0% 01/06/2019 DEFAULTED	1	0.00
3,200,000	NORTHSHORE RE II LTD VAR 06/07/2020	2,860,099	0.29	8,271,000	BAYTEX ENERGY CORP 8.75% 144A 01/04/2027	3,704,368	0.37
4,640,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	2,624,495	0.26	4,646,000	CENOVUS ENERGY 6.75% 15/11/2039	4,068,223	0.41
1,570,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 6.25% 144A 15/06/2025	1,418,438	0.14	6,985,000	ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAT00)	5,348,471	0.54
2,000,000	RESILIENCE RE LTD 0% 06/04/2021	178	0.00				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,035,000	ENLINK MIDSTREAM PARTNERS LP 4.15% 01/06/2025	1,399,940	0.14	1,595,000	HILLENBRAND INDUSTRIES INC 5.75% 15/06/2025	1,471,621	0.15
1,559,000	ENLINK MIDSTREAM PARTNERS LP 5.05% 01/04/2045	867,954	0.09	2,655,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	2,428,020	0.24
4,509,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	2,465,588	0.25	11,828,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	9,977,580	1.00
6,747,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	2,040,049	0.21		<i>Precious Metals and Mining</i>	8,079,037	0.81
16,000	GREEN FIELD ENERGY 0% 15/11/2016	-	0.00	3,880,000	BIG RIVER STEEL 7.25% 144A 01/09/2025	3,316,387	0.33
	DEFAULTED			1,434,000	COEUR MINING INC 5.875% 01/06/2024	1,233,899	0.12
1,601,000	MEG ENEGRY CORP 6.50% 144A 15/01/2025	1,330,876	0.13	3,900,000	HECLA MINING CO 7.25% 15/02/2028	3,528,751	0.36
2,351,000	MEG ENEGRY CORP 7.00% 144A 31/03/2024	1,796,454	0.18		<i>Real Estate Investment Trusts</i>	7,391,267	0.74
4,300,000	MEG ENEGRY CORP 7.125% 144A 01/02/2027	3,188,696	0.32	5,450,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.625% 01/08/2029	4,895,296	0.49
8,070,000	NOVELIS INC 5.875% 144A 30/09/2026	7,200,633	0.72	2,755,000	UNITI GROUP INC 7.875% 144A 15/02/2025	2,495,971	0.25
4,170,000	PARKLAND CORPORATION 5.875% 144A 15/07/2027	3,845,207	0.39		<i>Retailers</i>	9,642,193	0.97
368,000	PARSLEY ENERGY LLC FINANCE 4.125% 144A 15/02/2028	297,672	0.03	1,285,000	ABERCROMBIE AND FITCH MANAGEMENT CO 8.75% 144A 15/07/2025	1,129,774	0.11
2,230,000	PARSLEY ENERGY LLC FINANCE 5.625% 144A 15/10/2027	1,959,219	0.20	1,854,000	ASBURY AUTOMOTIVE GROUP INC 4.50% 144A 01/03/2028	1,605,287	0.16
9,250,000	PBF HOLDING COMPANY LLC 6.00% 144A 15/02/2028	6,918,702	0.70	1,982,000	ASBURY AUTOMOTIVE GROUP INC 4.75% 144A 01/03/2030	1,723,280	0.17
2,095,000	PBF HOLDING COMPANY LLC 9.25% 144A 15/05/2025	1,993,276	0.20	3,905,000	QVC 4.75% 15/02/2027	3,370,785	0.35
9,080,000	PBF LOGISTICS FINANCE CORP 6.875% 15/05/2023	7,796,924	0.78	2,582,000	STAPLES INC 7.50% 144A 15/04/2026	1,813,067	0.18
3,710,000	SESI LLC 7.75% 15/09/2024	1,189,156	0.12		<i>Software and Computer Services</i>	10,900,965	1.10
13,177,000	SHELF DRILL HOLD LTD 8.25% 144A 15/02/2025	5,468,077	0.55	1,535,000	EXPEDIA GROUP INC 6.25% 144A 01/05/2025	1,455,623	0.15
10,815,000	TRANSOCEAN INC 7.25% 144A 01/11/2025	5,400,326	0.54	770,000	EXPEDIA GROUP INC 7.00% 144A 01/05/2025	718,136	0.07
1,404,000	TRANSOCEAN INC 8.00% 144A 01/02/2027	692,362	0.07	648,000	RACKSPACE HOSTING INC 8.625% 144A 15/11/2024	586,044	0.06
3,392,000	WHITING PETROLEUM CORP 5.75% 15/03/2021	592,237	0.06	2,545,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028	1,812,011	0.18
1,650,000	WHITING PETROLEUM CORP 6.625% 15/01/2026	263,766	0.03	2,545,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	1,821,823	0.18
	<i>Personal Care, Drug and Grocery Stores</i>	16,057,587	1.62	5,696,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 144A 15/03/2026	4,507,328	0.46
5,415,000	EDGEWELL PERSONAL CARE CO 5.50% 144A 01/06/2028	4,970,335	0.50		<i>Technology Hardware and Equipment</i>	9,511,378	0.96
3,240,000	ENERGIZER HOLDINGS INC 4.75% 144A 15/06/2028	2,829,761	0.28	5,210,000	BELDEN INC 3.875% 144A 15/03/2028	5,103,117	0.52
1,430,000	ENERGIZER HOLDINGS INC 6.375% 144A 15/07/2026	1,319,690	0.13	5,045,000	MILLICOM ESCROW DFT 0% PERPETUAL	5	0.00
8,944,000	MICHAELS STORIES INC 8.00% 144A 15/07/2027	6,937,801	0.71		DEFAULTED		
	<i>Personal Goods</i>	1,971,398	0.20	510,000	NCR CORP 8.125% 144A 15/04/2025	482,437	0.05
2,105,000	WOLVERINE WORLD WIDE INC 6.375% 144A 15/05/2025	1,971,398	0.20	2,470,000	WESCO DISTRIBUTION INC 7.125% 144A 15/06/2025	2,323,546	0.23
	<i>Pharmaceuticals and Biotechnology</i>	30,066,981	3.03	1,705,000	WESCO DISTRIBUTION INC 7.25% 144A 15/06/2028	1,602,273	0.16
1,485,000	BAUSCH HEALTH COMPANIES INC 5.00% 144A 30/01/2028	1,247,617	0.13		<i>Telecommunications Equipment</i>	3,311,980	0.33
1,030,000	BAUSCH HEALTH COMPANIES INC 5.25% 144A 30/01/2030	875,952	0.09	3,850,000	COMMScope TECHNOLOGIES FINANCE LLC 6.00% 144A 15/06/2025	3,311,980	0.33
6,180,000	BAUSCH HEALTH COMPANIES INC 5.50% 144A 01/11/2025	5,644,865	0.57		<i>Telecommunications Service Providers</i>	44,257,253	4.46
2,796,000	BAUSCH HEALTH COMPANIES INC 7.00% 144A 15/01/2028	2,575,574	0.26	9,675,000	ALTICE FRANCE SA 6.00% 144A 15/02/2028	8,159,252	0.83
2,612,000	BAUSCH HEALTH COMPANIES INC 7.25% 144A 30/05/2029	2,445,022	0.25	5,000,000	CENTURYLINK INC 6.875% 15/01/2028	4,748,319	0.48
5,082,000	ENDO LTD / ENDO FINANCE LLC / ENDO FINCO INC 6.00% 144A 15/07/2023	3,400,730	0.34	4,320,000	FRONTIER COMMUNICATIONS CORPORATION 0% 15/04/2022 DEFAULTED	1,255,190	0.13

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,008,000 FRONTIER COMMUNICATIONS CORPORATION 7.125% 15/01/2023	539,138	0.05	<i>Medical Equipment and Services</i>	2,719,770	0.27
3,147,000 GRAY TELEVISION INC 5.875% 144A 15/07/2026	2,796,701	0.28	3,335,000 INTEGRA LIFESCIENCES HOLDINGS 0.50% 15/08/2025 CV	2,719,770	0.27
3,840,000 LEVEL 3 FINANCING INC 5.25% 15/03/2026	3,517,302	0.35	<i>Oil, Gas and Coal</i>	1,776,901	0.18
3,320,000 NETFLIX INC 3.625% 144A 15/06/2025	2,981,866	0.30	2,592,000 ALPHA NATURAL RESOURCES INC 0% 15/12/2018 CV DEFAULTED	-	0.00
2,835,000 NETFLIX INC 4.875% 15/04/2028	2,700,337	0.27	2,015,000 SEACOR HOLDINGS INC 3.00% 15/11/2028 CV	1,776,901	0.18
2,861,000 NETFLIX INC 5.375% 144A 15/11/2029	2,799,011	0.28	<i>Pharmaceuticals and Biotechnology</i>	11,520,510	1.16
7,560,000 SINCLAIR TELEVISION 5.50% 144A 01/03/2030	6,234,081	0.63	5,212,000 EXACT SCIENCE CORP 0.375% 01/03/2028 CV	4,454,017	0.45
5,459,000 SPRINT CORPORATION 7.625% 01/03/2026	5,748,366	0.58	4,559,000 INSMED INC 1.75% 15/01/2025 CV	3,957,114	0.40
2,980,000 T-MOBILE USA INC 6.50% 15/01/2026	2,777,690	0.28	3,570,000 REVANCE THERAPEUTICS INC 1.75% 15/02/2027 CV	3,109,379	0.31
<i>Travel and Leisure</i>	44,034,763	4.43	<i>Software and Computer Services</i>	13,574,850	1.38
2,920,000 BOYD GAMING CORP 8.625% 144A 01/06/2025	2,723,440	0.27	3,756,000 AKAMAI TECHNOLOGIES INC 0.125% 01/05/2025 CV	4,172,867	0.43
8,096,000 DELTA AIR LINES INC DE 3.75% 28/10/2029	5,784,119	0.57	3,750,000 PURE STORAGE INC 0.125% 15/04/2023 CV	3,301,930	0.34
350,000 DELTA AIR LINES INC DE 7.375% 15/01/2026	302,071	0.03	4,015,000 WORKIVA IINC 1.125% 15/08/2026 CV	3,281,976	0.33
2,642,000 ELDORADO RESORTS INC 6.00% 01/04/2025	2,460,190	0.25	2,943,000 ZENDESK INC 0.625% 15/06/2025 CV	2,818,077	0.28
270,000 ELDORADO RESORTS INC 6.00% 15/09/2026	260,587	0.03	<i>Telecommunications Equipment</i>	8,966,682	0.90
3,465,000 ELDORADO RESORTS INC 8.125% 144A 01/07/2027	3,003,843	0.30	3,120,000 DYCOM INDUSTRIES INC 0.75% 15/09/2021 CV	2,547,988	0.26
8,113,000 ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 144A 15/07/2024	7,298,738	0.73	3,130,000 PALO ALTO NETWORKS INC 0.375% 01/06/2025 CV	2,779,113	0.28
5,377,000 GOLDEN NUGGET INC 6.75% 144A 15/10/2024	3,438,163	0.35	3,792,000 PALO ALTO NETWORKS INC 0.75% 01/07/2023 CV	3,639,581	0.36
2,960,000 HERE HOLDING INC 5.50% 144A 15/07/2027	2,651,534	0.27	<i>Travel and Leisure</i>	8,088,811	0.81
710,000 HILTON DOMESTIC OPERATING COMPANY INC 5.375% 144A 01/05/2025	633,857	0.06	3,808,000 AIR CANADA INC 4.00% 01/07/2025 CV	3,719,119	0.37
1,094,000 HYATT HOTELS CORP 4.375% 15/09/2028	992,344	0.10	1,635,000 ROYAL CARIBBEAN CRUISES LTD 4.25% 15/06/2023 CV	1,356,272	0.14
2,800,000 HYATT HOTELS CORP 5.375% 23/04/2025	2,642,418	0.27	2,823,000 SOUTHWEST AIRLINES CO 1.25% 01/05/2025 CV	3,013,420	0.30
1,345,000 HYATT HOTELS CORP 5.75% 23/04/2030	1,323,373	0.13	Mortgage and asset backed securities	5,577,465	0.56
1,460,000 MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	1,354,174	0.14	<i>Finance and Credit Services</i>	5,577,465	0.56
1,090,000 MARRIOTT INTERNATIONAL INC 5.75% 01/05/2025	1,058,129	0.11	8,442,000 BANC OF AMERICA COMMERCIAL MORTGAGE TRUST 2007 4 VAR 10/02/2051	3,726,435	0.37
2,102,000 ROYAL CARIBBEAN CRUISES LTD 11.50% 144A 01/06/2025	1,954,019	0.20	2,075,000 INSITE ISSUER LLC 6.414% 15/11/2046	1,851,030	0.19
890,000 ROYAL CARIBBEAN CRUISES LTD 9.125% 144A 15/06/2023	786,824	0.08	Warrants, Rights	8,299	0.00
7,165,000 STATION CASINOS LLC 4.50% 144A 15/02/2028	5,366,940	0.54	<i>Investment Banking and Brokerage Services</i>	8,158	0.00
<i>Waste and Disposal Services</i>	13,994,667	1.41	3,984,064 ANR INC RIGHTS 31/03/2023	8,158	0.00
6,350,000 COVANTA HOLDING CORP 6.00% 01/01/2027	5,733,120	0.58	<i>Oil, Gas and Coal</i>	141	0.00
11,543,000 TERVITA ESCROW CORP 7.625% 144A 01/12/2021	8,261,547	0.83	10,438 AMPLIFY ENERGY CORP WARRANT ON AMPLIFY ENERGY 21/04/2020	3	0.00
Convertible bonds	61,364,647	6.18	775 CONTURA ENERGY INC WARRANT 25/07/2023	138	0.00
<i>Industrial Support Services</i>	4,198,202	0.42	Other transferable securities	-	0.00
4,738,000 CARDTRONICS INC 1.00% 01/12/2020 CV	4,198,202	0.42	Bonds	-	0.00
<i>Industrial Transportation</i>	2,778,126	0.28	<i>Banks</i>	-	0.00
3,566,430 MACQUARIE INFRASTRUCTURE CORP 2.00% 01/10/2023 CV	2,778,126	0.28	1,500,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/07/2020	-	0.00
<i>Investment Banking and Brokerage Services</i>	3,552,662	0.36	Total securities portfolio	950,657,620	95.74
3,772,000 TRICIDA INC 3.50% 15/05/2027 CV	3,552,662	0.36			
<i>Leisure Goods</i>	4,188,133	0.42			
5,094,000 DISH NETWORK CORP 3.375% 15/08/2026 CV	4,188,133	0.42			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	104,035,319	95.64			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	94,383,345	86.77			
Bonds	94,383,345	86.77			
<i>Austria</i>	2,585,594	2.38			
2,200,000 OMV AG VAR PERPETUAL EUR (ISIN XS1294343337)	2,585,594	2.38	1,100,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	887,662	0.82
<i>Belgium</i>	2,027,390	1.86	1,100,000 INTESA SANPAOLO SPA 3.928% 15/09/2026	1,174,503	1.08
2,000,000 KBC GROUP SA/NV VAR PERPETUAL	2,027,390	1.86	650,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	576,391	0.53
<i>France</i>	25,935,127	23.85	1,600,000 UNICREDIT SPA VAR 20/02/2029	1,656,928	1.52
1,000,000 ARKEMA SA VAR PERPETUAL EUR (ISIN FR0013425170)	1,003,920	0.92	600,000 UNIONE DI BANCHE ITALIAN VAR PERPETUAL	572,922	0.53
500,000 AXA SA VAR PERPETUAL	546,095	0.50	<i>Luxembourg</i>	503,245	0.46
4,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	3,645,995	3.36	500,000 HELVETIA EUROPE VAR 30/09/2041	503,245	0.46
600,000 BNP PARIBAS SA VAR 144A PERPETUAL USD (ISIN US05565AGF49)	583,915	0.54	<i>Netherlands</i>	20,397,931	18.76
2,800,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	2,602,057	2.39	800,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	769,396	0.71
1,200,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011401751)	1,298,874	1.19	1,000,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	974,355	0.90
1,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028)	1,071,170	0.98	700,000 ARGENTUM NETHERLAND BV VAR PERPETUAL	775,240	0.71
1,412,000 ELECTRICITE DE FRANCE SA VAR 144A PERPETUAL	1,304,323	1.20	1,000,000 ARGENTUM NETHERLAND BV VAR 01/06/2048	979,388	0.90
2,400,000 LA BANQUE POSTALE VAR PERPETUAL	2,255,880	2.07	1,800,000 ATF NETHERLANDS BV VAR PERPETUAL	1,790,478	1.65
2,500,000 ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	2,900,087	2.68	1,600,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	1,622,656	1.49
2,600,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF84914CU62)	2,358,323	2.17	2,200,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	2,027,553	1.86
1,000,000 SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897725)	1,096,350	1.01	800,000 ELM BV VAR PERPETUAL EUR (ISIN XS2182055009)	822,724	0.76
1,100,000 SUEZ SA VAR PERPETUAL EUR (ISIN FR0013445335)	1,035,040	0.95	1,000,000 ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AR44)	893,692	0.82
1,500,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1501166869)	1,599,443	1.47	2,000,000 ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS1956051145)	1,831,901	1.68
3,000,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	2,633,655	2.42	2,100,000 NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1224710399)	2,117,125	1.95
<i>Germany</i>	7,553,061	6.94	1,500,000 NN GROUP NV VAR PERPETUAL	1,612,118	1.48
600,000 COMMERZBANK AG VAR PERPETUAL	572,265	0.53	600,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	598,452	0.55
300,000 COMMERZBANK AG VAR 05/12/2030	301,955	0.28	1,100,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	1,115,048	1.03
600,000 DEUTSCHE BORSE AG VAR 16/06/2047	599,490	0.55	2,000,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255)	1,950,360	1.79
800,000 HANNOVER RUECK SE VAR 08/10/2040	795,112	0.73	500,000 TENNET HOLDING BV VAR PERPETUAL	517,445	0.48
2,000,000 INFINEON TECHNOLOGIES AG VAR PERPETUAL EUR (ISIN XS2056730323)	1,955,460	1.79	<i>Norway</i>	890,104	0.82
500,000 LANXESS AG VAR 06/12/2076	521,882	0.48	1,000,000 DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995)	890,104	0.82
700,000 MERCK KGAA VAR 25/06/2079	698,117	0.64	<i>Portugal</i>	656,621	0.60
800,000 MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705)	836,152	0.77	700,000 EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	656,621	0.60
1,400,000 UNICREDIT BK AG VAR 23/09/2029	1,272,628	1.17	<i>Spain</i>	6,112,415	5.62
<i>Italy</i>	7,256,276	6.67	2,600,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211002)	2,536,560	2.32
2,350,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	2,387,870	2.19	1,200,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	1,137,060	1.05
			1,600,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	1,452,520	1.34
			1,000,000 CAIXABANK S.A VAR 17/04/2030	986,275	0.91
			<i>Sweden</i>	3,941,663	3.62
			1,000,000 SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL USD (ISIN XS1584880352)	892,579	0.82

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
1,000,000 SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL USD (ISIN XS2076169668)	881,449	0.81
1,800,000 SVENSKA HANDELSBANKEN AB VAR PERPETUAL	1,694,787	1.56
500,000 TELIA COMPANY AB VAR 11/05/2081	472,848	0.43
<i>Switzerland</i>	<i>7,145,402</i>	<i>6.57</i>
3,300,000 CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DBZ62)	3,048,346	2.80
800,000 UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL EUR	822,360	0.76
3,500,000 UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL	3,274,696	3.01
<i>United Kingdom</i>	<i>9,378,516</i>	<i>8.62</i>
1,300,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	1,307,195	1.20
600,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	603,897	0.56
900,000 BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	830,826	0.76
1,500,000 HSBC HOLDINGS PLC VAR PERPETUAL EUR (ISIN XS1111123987)	1,495,080	1.38
800,000 LLOYDS BANKING GRP PLC VAR PERPETUAL	743,445	0.68
600,000 NATIONWIDE BUILDING SOCIETY VAR PERPETUAL GBP (ISIN XS2113658202)	666,518	0.61
800,000 PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	722,076	0.66
1,000,000 SWISS RE FINANCE UK VAR 04/06/2052	1,040,310	0.96
1,100,000 VODAFONE GROUP PLC VAR 03/01/2079	1,103,746	1.01
900,000 VODAFONE GROUP PLC VAR 03/10/2078 USD	865,423	0.80
Share/Units of UCITS/UCIS	9,651,974	8.87
Share/Units in investment funds	9,651,974	8.87
<i>France</i>	<i>9,651,974</i>	<i>8.87</i>
10 AMUNDI DETTES FINANCIERES EURO UNITS I C FCP	1,026,933	0.94
262 AMUNDI TRESO COURT TERME PART I C	4,877,813	4.49
4 AMUNDI 3 M FCP	3,747,216	3.44
0.001 MONETAIRE BIO AMUNDI	12	0.00
Total securities portfolio	104,035,319	95.64

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	6,112,072,839	103.64			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	5,548,090,740	94.08			
Bonds	5,513,692,715	93.50			
<i>Australia</i>	<i>5,205,070</i>	<i>0.09</i>			
3,000,000 QUEENSLAND TREASURY CORP 4.75% 21/07/2025	2,484,590	0.04	3,000,000 DOMINICAN REPUBLIC 5.95% REGS 25/01/2027	3,032,565	0.05
2,505,000 TRANSURBAN QUEENSLAND FINANCE PTY 4.50% 19/04/2028	2,720,480	0.05	12,000,000 DOMINICAN REPUBLIC 6.00% REGS 19/07/2028	12,120,780	0.21
<i>Austria</i>	<i>10,955,991</i>	<i>0.19</i>	<i>Egypt</i>	<i>11,464,686</i>	<i>0.19</i>
10,000,000 BAWAG GROUP AG VAR 26/03/2029	10,955,991	0.19	11,600,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	11,464,686	0.19
<i>Bahrain</i>	<i>13,164,600</i>	<i>0.22</i>	<i>France</i>	<i>707,015,746</i>	<i>12.00</i>
12,000,000 BAHRAIN 6.75% REGS 20/09/2029	13,164,600	0.22	3,000,000 AXA SA VAR 04/07/2043	3,758,116	0.06
<i>Belgium</i>	<i>45,963,117</i>	<i>0.78</i>	18,710,000 AXA SA VAR 17/01/2047	20,963,526	0.36
40,000,000 BELGIUM 0.10% 22/06/2030	45,963,117	0.78	15,000,000 BNP PARIBAS CARDIF VAR PERPETUAL	18,148,110	0.31
<i>Brazil</i>	<i>35,287,940</i>	<i>0.60</i>	10,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK698)	10,195,100	0.17
28,000,000 BANCO DO BRASIL SA 4.75% REGS 20/03/2024	29,070,440	0.49	26,700,000 BNP PARIBAS SA VAR 15/01/2032	28,955,764	0.49
7,500,000 ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	6,217,500	0.11	10,700,000 BPCE SA 5.70% 144A 22/10/2023	11,941,735	0.20
<i>British Virgin Islands</i>	<i>22,998,982</i>	<i>0.39</i>	23,900,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL	28,921,761	0.49
20,962,000 SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% REGS 12/04/2027	22,998,982	0.39	11,000,000 CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	14,512,204	0.25
<i>Canada</i>	<i>84,475,558</i>	<i>1.43</i>	40,000,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF22797RT78)	43,496,200	0.74
46,650,000 BANK OF NOVA SCOTIA 1.30% 11/06/2025	47,013,637	0.79	31,000,000 CREDIT AGRICOLE SA VAR 144A 16/06/2026	31,447,640	0.53
17,400,000 PROVINCE OF ONTARIO 2.80% 02/06/2048	15,199,317	0.26	7,400,000 CREDIT MUTUEL ARKEA 1.625% 15/04/2026	8,687,688	0.15
16,000,000 PROVINCE OF QUEBEC 3.50% 01/12/2048	15,822,234	0.27	165,143,699 FRANCE OAT 1.50% 25/05/2050	232,661,984	3.95
6,000,000 ST MARYS CEMENT INC 5.75% REGS 28/01/2027	6,440,370	0.11	31,000,000 FRANCE OAT 2.00% 25/05/2048	48,091,182	0.82
<i>Cayman Islands</i>	<i>66,743,052</i>	<i>1.13</i>	8,000,000 GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	10,812,026	0.18
20,000,000 CDBL FUNDING 2 3.00% 01/08/2022	20,457,200	0.35	26,501,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	32,925,003	0.56
11,300,000 COUNTRY GARDEN HOLDINGS CO LTD 5.125% 14/01/2027	11,388,140	0.19	15,800,000 LA POSTE 1.375% 21/04/2032	18,738,646	0.32
8,870,000 COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	9,041,147	0.15	8,000,000 ORANGE SA VAR PERPETUAL EUR (ISIN XS1028599287)	10,038,670	0.17
24,500,000 SHIMAO PROPERTY HOLDINGS LIMITED 5.60% 15/07/2026	25,856,565	0.44	21,100,000 SOCIETE GENERALE SA 0.75% 25/01/2027	23,162,880	0.39
<i>Chile</i>	<i>34,195,268</i>	<i>0.58</i>	15,200,000 SOCIETE GENERALE SA 1.125% 23/01/2025	17,238,075	0.29
31,030,000 CHILE 0.83% 02/07/2031	34,195,268	0.58	9,900,000 SOCIETE GENERALE SA 1.75% 22/03/2029	11,650,738	0.20
<i>Colombia</i>	<i>9,863,505</i>	<i>0.17</i>	10,200,000 SOCIETE GENERALE SA 4.00% REGS 12/01/2027	11,167,776	0.19
9,000,000 COLOMBIA 4.50% 15/03/2029	9,863,505	0.17	9,100,000 SOGECAP SA VAR PERPETUAL	10,812,544	0.18
<i>Denmark</i>	<i>39,617,696</i>	<i>0.67</i>	25,000,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1195202822)	28,748,147	0.49
13,400,000 DANSKE BANK AS VAR 12/02/2030	14,541,663	0.25	25,000,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1501166869)	29,940,231	0.51
14,630,000 DANSKE BANK AS 5.00% 144A 12/01/2022	15,376,423	0.26	<i>Germany</i>	<i>627,415,972</i>	<i>10.64</i>
8,600,000 NYKREDIT REALKREDIT AS VAR PERPETUAL	9,699,610	0.16	10,000,000 DEUTSCHE TELEKOM AG 1.375% 05/07/2034	11,553,900	0.20
<i>Dominican Republic</i>	<i>22,379,378</i>	<i>0.38</i>	61,500,000 GERMANY BUND 0.50% 15/02/2026	73,808,038	1.25
7,950,000 DOMINICAN REPUBLIC 4.50% REGS 30/01/2030	7,226,033	0.12	270,000,000 GERMANY BUND 0.50% 15/02/2028	329,703,040	5.60
			20,000,000 GERMANY BUND 1.25% 15/08/2048	30,506,776	0.52
			80,800,000 GERMANY BUND 2.50% 15/08/2046	151,785,690	2.57
			11,800,000 MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705)	13,852,081	0.23
			14,440,000 VOLKSWAGEN LEASING GMBH 0.25% 16/02/2021	16,206,447	0.27
			<i>Indonesia</i>	<i>15,209,725</i>	<i>0.26</i>
			8,300,000 INDONESIA 0.90% 14/02/2027	8,879,297	0.15
			5,950,000 INDONESIA 1.40% 30/10/2031	6,330,428	0.11

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Ireland</i>	89,886,076	1.52	15,250,000 AT SECURITIES BV VAR PERPETUAL	15,275,315	0.26
40,800,000 IRELAND 5.40% 13/03/2025	58,468,651	0.99	21,000,000 DAIMLER INTL FINANCE BV 0.875% 09/04/2024	23,528,718	0.40
15,000,000 ROSNEFT INT FINANCE 4.199% REGS 06/03/2022	15,455,100	0.26	9,167,000 ELM BV VAR PERPETUAL EUR (ISIN XS1492580516)	11,772,196	0.20
15,000,000 RZD CAPITAL PLC 5.70% 05/04/2022	15,962,325	0.27	807,000 ING BANK NV 5.80% REGS 25/09/2023	906,297	0.02
<i>Italy</i>	295,946,153	5.02	31,590,000 ING GROUP NV 4.625% 144A 06/01/2026	37,070,076	0.62
10,000,000 ASSICURAZIONI GENERALI SPA VAR 27/10/2047	12,839,682	0.22	4,800,000 NN GROUP NV VAR 13/01/2048	6,140,216	0.10
3,350,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/09/2075	4,185,684	0.07	50,000,000 PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	52,479,500	0.88
4,500,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/11/2081	5,207,721	0.09	10,000,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255)	10,952,734	0.19
15,320,000 FCA BANK SPA 0.25% 28/02/2023	16,520,629	0.28	23,900,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	26,807,315	0.45
9,700,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	11,936,347	0.20	23,700,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	26,418,084	0.45
20,250,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	18,359,922	0.31	<i>Nigeria</i>	16,030,061	0.27
13,125,000 INTESA SANPAOLO SPA 3.375% 12/01/2023	13,476,028	0.23	15,940,000 AFRICA FINANCE CORPORATION 3.75% 30/10/2029	16,030,061	0.27
24,000,000 INTESA SANPAOLO SPA 4.00% 23/09/2029	25,375,080	0.43	<i>Portugal</i>	64,986,863	1.10
5,500,000 INTESA SANPAOLO SPA 4.70% 23/09/2049	6,021,840	0.10	50,000,000 PORTUGAL 2.875% 15/10/2025	64,986,863	1.10
12,000,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	12,717,780	0.22	<i>Romania</i>	52,594,677	0.89
7,600,000 INTESA SANPAOLO VITA S P A VAR PERPETUAL	8,701,665	0.15	14,000,000 ROMANIA 3.50% REGS 03/04/2034	16,484,282	0.28
20,000,000 ITALY BTP 3.45% 01/03/2048	28,369,421	0.48	28,000,000 ROMANIA 4.625% REGS 03/04/2049	36,110,395	0.61
18,000,000 ITALY BTP 3.85% 01/09/2049	27,331,664	0.46	<i>Russia</i>	197,128,965	3.34
26,900,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1619015719)	29,721,476	0.50	12,957,432,000 RUSSIA 6.90% 23/05/2029	197,128,965	3.34
14,780,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	12,347,446	0.21	<i>Saudi Arabia</i>	62,507,266	1.06
20,600,000 UNICREDIT SPA VAR 15/01/2032	21,002,628	0.36	17,000,000 KINGDOM OF SAUDI ARABIA 2.75% REGS 03/02/2032	17,495,805	0.30
39,560,000 UNICREDIT SPA 6.572% 144A 14/01/2022	41,831,140	0.71	18,990,000 SAUDI ARABIA 0.75% REGS 09/07/2027	21,265,699	0.36
<i>Japan</i>	106,661,157	1.81	10,000,000 SAUDI ARABIA 4.00% REGS 17/04/2025	11,109,600	0.19
7,420,450,000 JAPAN JGB 0.70% 20/12/2048	71,241,746	1.21	10,800,000 SAUDI ARABIA 4.625% REGS 04/10/2047	12,636,162	0.21
32,600,000 MITSUBISHI UFJ FIN GRP 3.761% 26/07/2023	35,419,411	0.60	<i>South Africa</i>	41,494,000	0.70
<i>Luxembourg</i>	43,543,674	0.74	18,000,000 SOUTH AFRICA 4.85% 30/09/2029	17,110,620	0.29
7,200,000 AROUNDTOWN SA 0.625% 09/07/2025	7,912,775	0.13	28,000,000 SOUTH AFRICA 5.75% 30/09/2049	24,383,380	0.41
5,000,000 AROUNDTOWN SA 1.45% 09/07/2028	5,616,649	0.10	<i>Spain</i>	457,299,927	7.75
30,000,000 INDUSTRIAL AND COMMERCIAL BANK OF CHINA LUXEMBOURG FRN 12/10/2020	30,014,250	0.51	10,000,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	11,103,854	0.19
<i>Mexico</i>	192,854,434	3.27	10,100,000 BANCO DE SABADELL SA 1.75% 10/05/2024	10,789,329	0.18
20,800,000 MEXICO 8.50% 31/05/2029	106,782,056	1.80	10,000,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424)	11,555,080	0.20
14,500,000 PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	12,183,988	0.21	11,800,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	12,031,559	0.20
74,000,000 PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046	52,843,030	0.90	9,100,000 BANCO SANTANDER SA 1.375% 05/01/2026	10,411,587	0.18
24,000,000 PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	21,045,360	0.36	16,600,000 BANCO SANTANDER SA 2.746% 28/05/2025	17,188,304	0.29
<i>Netherlands</i>	258,903,699	4.39	27,400,000 BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	28,441,310	0.48
12,400,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	13,394,280	0.23	5,000,000 BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1880365975)	5,332,323	0.09
10,000,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	10,943,468	0.19	11,200,000 BANKIA S.A. VAR 15/02/2029	12,447,386	0.21
10,000,000 ABN AMRO BANK NV 4.75% REGS 28/07/2025	11,055,000	0.19	9,600,000 BANKIA S.A. 0.875% 25/03/2024	10,732,264	0.18
11,000,000 ABN AMRO BANK NV 4.75% 144A 28/07/2025	12,160,500	0.21	11,400,000 BANKINTER SA VAR 06/04/2027	12,832,399	0.22

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
12,200,000 CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	13,768,065	0.23	4,000,000 ALLY FINANCIAL INC 3.875% 21/05/2024	4,140,940	0.07
11,600,000 CAIXABANK S.A VAR 17/04/2030	12,849,723	0.22	15,000,000 ANHEUSER BUSCH INBEV WORLDWIDE INC 4.75% 23/01/2029	18,123,450	0.31
8,000,000 CAIXABANK S.A 1.125% 27/03/2026	9,152,774	0.16	26,010,000 AT&T INC FRN 12/06/2024	26,100,515	0.44
160,000,000 KINGDOM OF SPAIN 2.70% 31/10/2048	242,826,826	4.11	19,450,000 AT&T INC 2.30% 01/06/2027	20,159,147	0.34
28,490,000 TELEFONICA EMISIONES SAU 5.213% 08/03/2047	35,837,144	0.61	10,000,000 AT&T INC 3.40% 15/05/2025	10,989,250	0.19
<i>Switzerland</i>	65,649,960	1.11	15,000,000 AT&T INC 3.90% 11/03/2024	16,510,575	0.28
10,000,000 CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN XS1076957700)	10,459,300	0.18	20,700,000 BANK OF AMERICA CORP VAR 04/05/2027	24,643,809	0.42
26,300,000 UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0317921697)	26,702,785	0.45	22,600,000 BANK OF AMERICA CORP VAR 20/12/2028	25,206,232	0.43
25,000,000 UBS GROUP FUNDING SWITZERLAND INC 4.253% REGS 23/03/2028	28,487,875	0.48	13,700,000 BANK OF AMERICA CORP VAR 24/04/2028	15,529,430	0.26
<i>Togo</i>	20,939,100	0.36	30,000,000 BANK OF AMERICA CORP 4.45% 03/03/2026	34,543,800	0.59
20,000,000 BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	20,939,100	0.36	500,000 BECTON DICKINSON & CO 3.734% 15/12/2024	550,938	0.01
<i>Turkey</i>	7,761,500	0.13	11,400,000 CIGNA CORPORATION 4.125% 15/11/2025	13,094,097	0.22
10,000,000 TURKEY 4.875% 16/04/2043	7,761,500	0.13	22,820,000 CITIGROUP INC VAR 10/01/2028	25,733,886	0.44
<i>United Arab Emirates</i>	22,367,094	0.38	15,000,000 CITIGROUP INC 4.60% 09/03/2026	17,170,500	0.29
10,840,000 FIRST ABU DHABI BANK P.J.S.C 1.375% 19/02/2023	13,469,254	0.23	10,000,000 CONAGRA BRANDS 4.60% 01/11/2025	11,535,400	0.20
8,000,000 TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.00% REGS 03/10/2049	8,897,840	0.15	8,750,000 CVS HEALTH CORP 3.70% 09/03/2023	9,398,025	0.16
<i>United Kingdom</i>	227,234,805	3.85	20,000,000 CVS HEALTH CORP 4.30% 25/03/2028	23,411,000	0.40
5,140,000 BARCLAYS BANK PLC LONDON VAR PERPETUAL GBP	6,003,498	0.10	25,000,000 DELL INTERNATIONAL LLC EMC CORP 5.45% 144A 15/06/2023	27,380,625	0.46
15,000,000 BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1571333811)	18,460,805	0.31	2,820,000 DELL INTERNATIONAL LLC EMC CORP 6.20% 144A 15/07/2030	3,292,970	0.06
10,000,000 BARCLAYS PLC VAR 07/02/2028	11,036,240	0.19	13,540,000 ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	13,551,238	0.23
16,000,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	18,087,118	0.31	15,240,000 FORD MOTOR CREDIT CO LLC 3.813% 12/10/2021	15,130,272	0.26
32,380,000 BP CAPITAL MARKETS PLC VAR PERPETUAL USD (ISIN US05565QDV77)	33,546,490	0.57	22,250,000 FORD MOTOR CREDIT CO LLC 4.14% 15/02/2023	21,801,774	0.37
7,540,000 LLOYDS BANK GR PLC VAR PERPETUAL USD	7,745,050	0.13	8,000,000 FORD MOTOR CREDIT CO LLC 5.113% 03/05/2029	7,826,440	0.13
4,180,000 NATIONWIDE BUILDING SOCIETY VAR PERPETUAL GBP (ISIN XS2048709427)	5,184,128	0.09	5,000,000 FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024	5,058,550	0.09
31,970,000 ROYAL BANK OF SCOTLAND GROUP PLC VAR 04/03/2025	37,074,984	0.62	10,000,000 GENERAL MOTORS FINANCIAL CO 3.55% 09/04/2021	10,127,700	0.17
8,340,000 ROYAL BANK OF SCOTLAND GROUP PLC VAR 22/03/2025	9,075,171	0.15	20,002,000 GENERAL MOTORS FINANCIAL CO 4.15% 19/06/2023	20,931,593	0.35
7,600,000 SANTANDER UK GROUP HOLDINGS PLC VAR PERPETUAL	9,593,213	0.16	10,000,000 GENERAL MOTORS FINANCIAL CO 4.20% 06/11/2021	10,288,700	0.17
6,090,000 STANDARD CHARTERED PLC VAR 12/02/2030	6,225,959	0.11	5,640,000 GENERAL MOTORS FINANCIAL CO 5.20% 20/03/2023	6,034,913	0.10
16,900,000 STANDARD CHARTERED PLC VAR 144A 20/01/2023	17,546,679	0.30	5,000,000 GENERAL MOTORS FINANCIAL CO 5.65% 17/01/2029	5,588,400	0.09
8,850,000 TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	11,564,539	0.20	29,770,000 GOLDMAN SACHS GROUP INC. FRN 21/04/2023	33,022,737	0.56
9,400,000 UBS AG LONDON BRANCH 1.75% 144A 21/04/2022	9,580,292	0.16	15,970,000 GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	17,581,613	0.30
24,680,000 VODAFONE GROUP PLC VAR 03/10/2078 USD	26,510,639	0.45	40,000,000 GOLDMAN SACHS GROUP INC. 4.00% 03/03/2024	44,246,400	0.75
<i>United States of America</i>	1,509,527,392	25.61	10,000,000 JPMORGAN CHASE & CO VAR 23/07/2029	11,725,950	0.20
25,500,000 ABBVIE INC 2.95% 144A 21/11/2026	27,724,875	0.47	4,640,000 JPMORGAN CHASE & CO VAR 25/07/2031	5,216,132	0.09
21,550,000 ABBVIE INC 4.25% 144A 21/11/2049	26,101,791	0.44	9,800,000 JPMORGAN CHASE & CO 2.95% 01/10/2026	10,764,614	0.18
			16,000,000 KRAFT HEINZ FOODS COMPANY 3.00% 01/06/2026	16,237,040	0.28
			3,722,000 MICROSOFT CORP 2.525% 01/06/2050	3,860,179	0.07
			6,278,000 MICROSOFT CORP 4.10% 06/02/2037	8,119,212	0.14
			20,300,000 MORGAN STANLEY VAR 22/07/2028	22,860,033	0.39
			8,700,000 MORGAN STANLEY VAR 23/10/2026	10,098,063	0.17
			5,300,000 MORGAN STANLEY 1.375% 27/10/2026	6,235,269	0.11
			8,830,000 PHILLIPS 66 PARTNERS LP 3.55% 01/10/2026	9,626,775	0.16
			14,450,000 T-MOBILE USA INC 2.55% 144A 15/02/2031	14,507,511	0.25
			432,700,000 USA T-BONDS 2.25% 15/08/2049	519,882,300	8.81
			54,000,000 USA T-BONDSI 0.125% 15/01/2030	58,206,153	0.99
			49,000,000 USA T-BONDSI 0.625% 15/01/2026	57,292,628	0.97

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
60,500,000 USA T-BONDSI 1.00% 15/02/2048	83,251,136	1.41	Derivative instruments	39,029,169	0.66
10,000,000 USA T-BONDSI 1.00% 15/02/2049	13,614,010	0.23	Options	39,029,169	0.66
12,550,000 VERIZON COMMUNICATIONS INC 1.25% 08/04/2030	14,605,016	0.25	<i>Luxembourg</i>	<i>36,747,909</i>	<i>0.62</i>
10,000,000 VERIZON COMMUNICATIONS INC 4.016% 03/12/2029	11,956,150	0.20	225,000,000 AUD(C)/NZD(P)OTC - 1.05 - 01.07.20 CALL	2,881,292	0.05
13,700,000 WELLS FARGO & CO 1.50% 24/05/2027	15,972,405	0.27	225,000,000 AUD(C)/NZD(P)OTC - 1.08 - 01.07.20 CALL	4,350	0.00
22,150,000 WELLS FARGO & CO 3.069% 24/01/2023	22,965,231	0.39	130,000,000 EUR(C)/GBP(P)OTC - 0.89 - 10.07.20 CALL	3,125,796	0.05
<i>Venezuela</i>	<i>28,419,626</i>	<i>0.48</i>	128,000,000 EUR(C)/USD(P)OTC - 1.105 - 17.07.20 CALL	2,507,651	0.04
25,000,000 ANDEAN DEVELOPMENT CORPORATION 1.625% 03/06/2025	28,419,626	0.48	110,000,000 EUR(C)/USD(P)OTC - 1.20 - 10.06.21 CALL	1,094,809	0.02
Mortgage and asset backed securities	34,398,025	0.58	125,250,000 EUR(P)/RUB(C)OTC - 68.00 - 20.07.20 PUT	4,924	0.00
<i>Italy</i>	<i>13,371,298</i>	<i>0.23</i>	150,000,000 EUR(P)/USD(C)OTC - 1.05 - 03.08.20 PUT	4,143	0.00
36,700,000 ASTI FINANCE SRL FRN 27/09/2022	11,367,957	0.20	300,000,000 USD(C)/CAD(P)OTC - 1.375 - 14.07.20 CALL	534,600	0.01
6,000,000 QUADRIVIO FINANCE S.R.L. FRN 25/07/2060	2,003,341	0.03	265,500,000 USD(C)/ZAR(P)OTC - 16.20 - 27.01.21 CALL	26,268,585	0.45
<i>United Kingdom</i>	<i>21,026,727</i>	<i>0.35</i>	365,000,000 USD(P)/JPY(C)OTC - 106.00 - 20.07.20 PUT	260,975	0.00
16,400,000 INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056	11,618,685	0.19	100,000,000 USD(P)/MXN(C)OTC - 21.00 - 30.07.20 PUT	60,784	0.00
9,860,000 INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC VAR 24/07/2058	9,408,042	0.16	<i>United States of America</i>	<i>2,281,260</i>	<i>0.04</i>
Share/Units of UCITS/UCIS	468,749,954	7.95	2,000 10YR US TREASURY NOTE - 133.00 - 24.07.20 PUT	31,260	0.00
Share/Units in investment funds	468,749,954	7.95	2,000 10YR US TREASURY NOTE - 137.00 - 24.07.20 PUT	125,000	0.00
<i>France</i>	<i>63,050,791</i>	<i>1.07</i>	2,000 T BOND - 180.00 - 24.07.20 CALL	2,125,000	0.04
800 AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	8,356,728	0.14	Short positions	-42,992,177	-0.73
46 AMUNDI 3 M FCP	54,694,063	0.93	Derivative instruments	-42,992,177	-0.73
<i>Luxembourg</i>	<i>405,699,163</i>	<i>6.88</i>	Options	-42,992,177	-0.73
13,329 AMUNDI FUNDS ABSOLUTE RETURN CREDIT - O EUR (C)	15,728,842	0.27	<i>Luxembourg</i>	<i>-41,709,833</i>	<i>-0.71</i>
18,209 AMUNDI FUNDS ABSOLUTE RETURN FOREX - O EUR (C)	20,157,501	0.34	-225,000,000 AUD(C)/NZD(P)OTC - 1.05 - 01.07.20 CALL	-2,881,292	-0.05
44,714 AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	61,721,104	1.05	-225,000,000 AUD(C)/NZD(P)OTC - 1.08 - 01.07.20 CALL	-4,350	0.00
81,564 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - O USD (C)	80,522,693	1.37	-125,250,000 EUR(C)/RUB(P)OTC - 74.00 - 20.07.20 CALL	-11,066,980	-0.19
55,442 AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	86,718,887	1.47	-256,000,000 EUR(C)/USD(P)OTC - 1.125 - 17.07.20 CALL	-1,488,625	-0.03
16,252 AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES - O EUR (C)	17,989,736	0.31	-265,500,000 USD(C)/ZAR(P)OTC - 16.20 - 27.01.21 CALL	-26,268,586	-0.44
16,077 AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES LOW VOL - O EUR (C)	17,595,428	0.30	<i>United States of America</i>	<i>-1,282,344</i>	<i>-0.02</i>
97,126 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	105,264,972	1.77	-4,000 10YR US TREASURY NOTE - 135.00 - 24.07.20 PUT	-125,000	0.00
Money market instrument	56,202,976	0.95	-90 10YR US TREASURY NOTE - 139.50 - 24.07.20 CALL	-32,344	0.00
Bonds	56,202,976	0.95	CALL		
<i>Italy</i>	<i>56,202,976</i>	<i>0.95</i>	-4,000 T BOND - 184.00 - 24.07.20 CALL	-1,125,000	-0.02
20,000,000 ITALY BOT 0% 12/02/2021	22,489,944	0.38	Total securities portfolio	6,069,080,662	102.91
30,000,000 ITALY BOT 0% 31/08/2020	33,713,032	0.57			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	267,888,834	101.05	4,000,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1501166869)	4,790,437	1.81
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	241,585,940	91.14	<i>Greece</i>	411,102	0.16
Bonds	241,585,940	91.14	400,000 BLACK SEA TRADE DEVELOPMENT TERM NOTES 3.50% 25/06/2024	411,102	0.16
<i>Bahrain</i>	548,525	0.21	<i>Hungary</i>	1,843,760	0.70
500,000 BAHRAIN 6.75% REGS 20/09/2029	548,525	0.21	550,000,000 HUNGARY 2.50% 24/10/2024	1,843,760	0.70
<i>Belgium</i>	7,144,163	2.69	<i>Ireland</i>	2,507,847	0.95
4,500,000 BELGIUM 0.10% 22/06/2030	5,170,850	1.95	1,750,000 IRELAND 5.40% 13/03/2025	2,507,847	0.95
1,000,000 BELGIUM 3.75% 22/06/2045	1,973,313	0.74	<i>Italy</i>	39,477,636	14.90
<i>Brazil</i>	248,700	0.09	500,000 FCA BANK SPA 0.25% 28/02/2023	539,185	0.20
300,000 ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	248,700	0.09	1,000,000 INTESA SANPAOLO SPA 3.375% 12/01/2023	1,026,745	0.39
<i>Canada</i>	3,268,890	1.23	1,200,000 INTESA SANPAOLO SPA 3.875% 12/01/2028	1,236,966	0.47
1,950,000 BANK OF NOVA SCOTIA 1.30% 11/06/2025	1,965,200	0.74	2,400,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	2,543,556	0.96
700,000 PROVINCE OF ONTARIO 2.80% 02/06/2048	611,467	0.23	5,500,000 ITALY BTP 1.45% 15/05/2025	6,409,623	2.42
700,000 PROVINCE OF QUEBEC 3.50% 01/12/2048	692,223	0.26	4,000,000 ITALY BTP 3.00% 01/08/2029	5,200,679	1.96
<i>Cayman Islands</i>	1,302,563	0.49	3,400,000 ITALY BTP 3.45% 01/03/2048	4,822,802	1.82
350,000 COUNTRY GARDEN HOLDINGS CO LTD 5.125% 14/01/2027	352,730	0.13	10,000,000 ITALY BTP 3.75% 01/09/2024	12,704,791	4.79
900,000 SHIMAO PROPERTY HOLDINGS LIMITED 5.60% 15/07/2026	949,833	0.36	2,000,000 ITALY BTP 3.85% 01/09/2049	3,036,852	1.15
<i>Chile</i>	848,545	0.32	500,000 ITALY BTPI 2.35% 15/09/2024	639,552	0.24
770,000 CHILE 0.83% 02/07/2031	848,545	0.32	600,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	501,249	0.19
<i>Croatia</i>	224,568	0.08	800,000 UNICREDIT SPA VAR 15/01/2032	815,636	0.31
200,000 CROATIA 1.50% 17/06/2031	224,568	0.08	<i>Japan</i>	613,461	0.23
<i>France</i>	56,193,252	21.21	69,250,000 JAPAN JGB 0.40% 20/06/2049	613,461	0.23
800,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK698)	815,608	0.31	<i>Luxembourg</i>	3,227,458	1.22
500,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL	605,058	0.23	500,000 AROUNDTOWN SA 5.375% 21/03/2029	565,720	0.21
800,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF22797RT78)	869,924	0.33	2,500,000 VTB CAPITAL SA 6.95% REGS 17/10/2022	2,661,738	1.01
1,250,000 CREDIT AGRICOLE SA VAR 144A 16/06/2026	1,268,050	0.48	<i>Mexico</i>	4,044,305	1.53
2,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612)	2,314,228	0.87	4,500,000 PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	3,781,238	1.43
1,400,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP (ISIN FR0011401728)	1,831,650	0.69	300,000 PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	263,067	0.10
5,500,000 FRANCE OAT 0.25% 25/11/2026	6,442,734	2.43	<i>Netherlands</i>	9,283,522	3.50
8,500,000 FRANCE OAT 0.50% 25/05/2029	10,176,480	3.84	600,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	656,608	0.25
3,000,000 FRANCE OAT 1.50% 25/05/2050	4,226,537	1.59	500,000 ABN AMRO BANK NV 4.75% REGS 28/07/2025	552,750	0.21
3,000,000 FRANCE OAT 2.00% 25/05/2048	4,653,985	1.76	900,000 ARGENTUM NETHERLAND BV VAR 01/06/2048	993,195	0.37
5,500,000 FRANCE OAT 3.25% 25/05/2045	10,204,044	3.85	1,400,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1721244371)	1,574,698	0.59
2,750,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	3,416,617	1.29	5,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	5,506,271	2.08
600,000 LA POSTE 1.375% 21/04/2032	711,594	0.27	<i>Nigeria</i>	603,390	0.23
1,500,000 SOCIETE GENERALE SA VAR PERPETUAL	1,676,546	0.63	600,000 AFRICA FINANCE CORPORATION 3.75% 30/10/2029	603,390	0.23
2,000,000 SOCIETE GENERALE SA 4.00% REGS 12/01/2027	2,189,760	0.83	<i>Peru</i>	1,827,562	0.69
			1,330,000 PERU 3.75% 01/03/2030	1,827,562	0.69

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Portugal</i>	5,198,949	1.96	400,000 UBS AG LONDON BRANCH 1.75% 144A 21/04/2022	407,672	0.15
4,000,000 PORTUGAL 2.875% 15/10/2025	5,198,949	1.96	2,100,000 UK GILT 0.875% 22/10/2029	2,775,420	1.05
<i>Romania</i>	3,353,092	1.26	2,000,000 UK GILT 3.25% 22/01/2044	3,875,288	1.46
2,000,000 ROMANIA 3.50% REGS 03/04/2034	2,354,897	0.88	4,000,000 UK GILT 3.50% 22/01/2045	8,140,008	3.08
774,000 ROMANIA 4.625% REGS 03/04/2049	998,195	0.38	<i>United States of America</i>	36,390,651	13.73
<i>Russia</i>	7,454,656	2.81	1,060,000 ABBVIE INC 2.95% 144A 21/11/2026	1,152,485	0.43
490,000,000 RUSSIA 6.90% 23/05/2029	7,454,656	2.81	900,000 ABBVIE INC 4.25% 144A 21/11/2049	1,090,098	0.41
<i>Saudi Arabia</i>	1,749,581	0.66	500,000 ANHEUSER BUSCH INBEV WORLDWIDE INC 4.75% 23/01/2029	604,115	0.23
1,700,000 KINGDOM OF SAUDI ARABIA 2.75% REGS 03/02/2032	1,749,581	0.66	650,000 AT&T INC 2.30% 01/06/2027	673,699	0.25
<i>South Africa</i>	1,655,234	0.62	90,000 DELL INTERNATIONAL LLC EMC CORP 6.20% 144A 15/07/2030	105,095	0.04
1,100,000 SOUTH AFRICA 4.85% 30/09/2029	1,045,649	0.39	1,500,000 FORD MOTOR CREDIT CO LLC 4.389% 08/01/2026	1,426,403	0.54
700,000 SOUTH AFRICA 5.75% 30/09/2049	609,585	0.23	1,800,000 GENERAL MOTORS CO. 5.00% 01/10/2028	1,933,731	0.73
<i>Spain</i>	28,162,550	10.62	800,000 GOLDMAN SACHS GROUP INC. FRN 21/04/2023	887,410	0.33
1,700,000 BANCO DE SABADELL SA 1.75% 10/05/2024	1,816,026	0.69	900,000 T-MOBILE USA INC 2.55% 144A 15/02/2031	903,582	0.34
600,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	638,544	0.24	8,300,000 USA T-BONDS 0.375% 31/03/2022	8,331,125	3.15
300,000 BANCO SANTANDER SA 1.375% 05/01/2026	343,239	0.13	3,500,000 USA T-BONDSI 0.75% 15/02/2045	4,665,792	1.76
600,000 BANCO SANTANDER SA 2.746% 28/05/2025	621,264	0.23	10,000,000 USA T-BONDSI 1.75% 15/01/2028	14,617,116	5.52
1,800,000 CAIXABANK S.A VAR PERPETUAL	1,805,665	0.68	<i>Venezuela</i>	1,136,785	0.43
1,000,000 CAIXABANK S.A VAR 17/04/2030	1,107,735	0.42	1,000,000 ANDEAN DEVELOPMENT CORPORATION 1.625% 03/06/2025	1,136,785	0.43
5,750,000 KINGDOM OF SPAIN 2.70% 31/10/2048	8,726,590	3.29	Share/Units of UCITS/UCIS	19,443,869	7.33
4,500,000 SPAIN 0.35% 30/07/2023	5,155,536	1.94	Share/Units in investment funds	19,443,869	7.33
2,500,000 SPAIN 1.85% 30/07/2035	3,232,159	1.22	<i>Luxembourg</i>	19,443,869	7.33
4,000,000 SPAIN 5.50% 30/04/2021	4,715,792	1.78	950 AMUNDI FUNDS ABSOLUTE RETURN CREDIT - O EUR (C)	1,121,558	0.42
<i>Sweden</i>	840,570	0.32	554 AMUNDI FUNDS ABSOLUTE RETURN FOREX - O EUR (C)	613,149	0.23
5,000,000 SWEDEN 3.50% 30/03/2039	840,570	0.32	7,001 AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	10,949,919	4.13
<i>Togo</i>	1,841,616	0.69	4,157 AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES - O EUR (C)	4,601,861	1.74
1,800,000 BANQUE OUEST AFRICAINE D 5.50% REGS 06/05/2021	1,841,616	0.69	1,991 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	2,157,382	0.81
<i>Turkey</i>	458,510	0.17	Money market instrument	6,744,852	2.54
300,000 TURKEY 4.875% 16/04/2043	232,845	0.08	Bonds	6,744,852	2.54
275,000 TURKEY 5.75% 11/05/2047	225,665	0.09	<i>Italy</i>	6,744,852	2.54
<i>United Arab Emirates</i>	830,689	0.31	2,000,000 ITALY BOT 0% 12/02/2021	2,248,994	0.85
400,000 FIRST ABU DHABI BANK P.J.S.C 1.375% 19/02/2023	497,020	0.18	4,000,000 ITALY BOT 0% 30/09/2020	4,495,858	1.69
300,000 TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.00% REGS 03/10/2049	333,669	0.13	Derivative instruments	114,173	0.04
<i>United Kingdom</i>	18,893,808	7.13	Options	114,173	0.04
400,000 BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1998799792)	489,787	0.18	<i>Luxembourg</i>	110	0.00
700,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	791,311	0.30	2,800,000 EUR(P)/RUB(C)OTC - 68.00 - 20.07.20 PUT	110	0.00
1,200,000 BP CAPITAL MARKETS PLC VAR PERPETUAL USD (ISIN US05565QDV77)	1,243,230	0.47	<i>United States of America</i>	114,063	0.04
1,000,000 HSBC HOLDINGS PLC VAR PERPETUAL EUR	1,171,092	0.44	100 10YR US TREASURY NOTE - 133.00 - 24.07.20 PUT	1,563	0.00
			100 10YR US TREASURY NOTE - 137.00 - 24.07.20 PUT	6,250	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	USD	
100 T BOND - 180.00 - 24.07.20 CALL	106,250	0.04
Short positions	-309,906	-0.12
Derivative instruments	-309,906	-0.12
Options	-309,906	-0.12
<i>Luxembourg</i>	-247,406	-0.10
-2,800,000 EUR(C)/RUB(P)OTC - 74.00 - 20.07.20 CALL	-247,406	-0.10
<i>United States of America</i>	-62,500	-0.02
-200 10YR US TREASURY NOTE - 135.00 - 24.07.20 PUT	-6,250	0.00
-200 T BOND - 184.00 - 24.07.20 CALL	-56,250	-0.02
Total securities portfolio	267,578,928	100.93

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	793,922,160	89.09	2,000,000 ORANGE SA VAR PERPETUAL GBP	2,617,224	0.29
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	755,242,626	84.75	2,000,000 RCI BANQUE SA VAR 18/02/2030	2,056,589	0.23
	755,242,626	84.75	2,000,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF43628B413)	2,231,520	0.25
			2,500,000 SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS0992293901)	3,046,067	0.34
Bonds			3,640,000 TOTAL CAPITAL INTERNATIONAL SA 3.127% 29/05/2050	3,723,028	0.42
Australia	966,833	0.11	750,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1501166869)	898,207	0.10
900,000 SCENTRE GROUP TRUST 1/2 1.45% 28/03/2029	966,833	0.11	2,300,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	2,556,341	0.29
Austria	4,397,578	0.49	3,000,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	2,957,990	0.33
2,300,000 BAWAG GROUP AG VAR 26/03/2029	2,519,878	0.28	3,000,000 VEOLIA ENVIRONMENT SA 0.80% 15/01/2032	3,378,177	0.38
1,600,000 ERSTE GROUP BANK AG VAR PERPETUAL	1,877,700	0.21	Germany	23,039,232	2.59
Belgium	8,135,425	0.91	1,100,000 COMMERZBANK AG VAR 05/12/2030	1,243,514	0.14
2,700,000 ANHEUSER-BUSCH INBEV SA/NV 2.875% 02/04/2032	3,445,153	0.38	2,750,000 COMMERZBANK AG 4.00% 23/03/2026	3,210,448	0.36
2,500,000 BELFIUS BANQUE SA/NV 3.125% 11/05/2026	3,096,328	0.35	3,300,000 E ON SE 0% 28/08/2024	3,667,033	0.41
1,400,000 KBC GROUP SA/NV VAR PERPETUAL	1,593,944	0.18	2,050,000 FRESENIUS MEDICAL CARE 1.50% 29/05/2030	2,381,271	0.27
Cayman Islands	1,064,178	0.12	2,300,000 LEG IMMOBILIEN AG 0.875% 28/11/2027	2,579,344	0.29
800,000 PHOENIX GROUP HOLDINGS 5.625% 28/04/2031	1,064,178	0.12	1,700,000 MERCK FINANCIAL SERVICES 0.375% 05/07/2027	1,922,224	0.22
Chile	2,802,400	0.31	5,000,000 MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705)	5,869,527	0.66
2,500,000 CORPORACION NACIONAL DEL COBRE DE CHILE 4.50% REGS 16/09/2025	2,802,400	0.31	2,000,000 THYSSENKRUPP AG 1.875% 06/03/2023	2,165,871	0.24
Denmark	4,123,755	0.46	Hungary	1,846,566	0.21
3,800,000 DANSKE BANK AS VAR 12/02/2030	4,123,755	0.46	1,700,000 OTP BANK PLC VAR 15/07/2029	1,846,566	0.21
Finland	1,215,748	0.14	Ireland	16,590,746	1.86
1,000,000 SAMPO PLC VAR 23/05/2049	1,215,748	0.14	1,200,000 ABBOT IRELAND FINANCING DAC 1.50% 27/09/2026	1,442,374	0.16
France	69,917,301	7.84	1,330,000 AERCAP IRELAND CAP LTD 6.50% 15/07/2025	1,394,232	0.16
1,100,000 AIR FRANCE-KLM 1.875% 16/01/2025	1,026,993	0.12	4,080,000 AIB GROUP PLC 4.75% 144A 12/10/2023	4,399,097	0.49
2,000,000 ARKEMA SA VAR PERPETUAL EUR (ISIN FR0013425170)	2,255,106	0.25	5,500,000 CLOVERIE PLC VAR 11/09/2044	5,685,818	0.64
4,000,000 AUCHAN HOLDING SA 2.375% 25/04/2025	4,462,859	0.50	3,500,000 GE CAPITAL INTL FUNDING 3.373% 15/11/2025	3,669,225	0.41
5,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK367)	5,504,000	0.61	Italy	39,864,085	4.47
4,000,000 BNP PARIBAS SA VAR 144A 09/06/2026	4,094,000	0.46	1,000,000 ASSICURAZIONI GENERALI SPA VAR 08/06/2048	1,257,344	0.14
2,500,000 BPCE SA 5.15% REGS 21/07/2024	2,785,888	0.31	1,000,000 ASSICURAZIONI GENERALI SPA VAR 27/10/2047	1,283,968	0.14
3,000,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	3,113,730	0.35	1,500,000 ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	1,848,337	0.21
1,500,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF22797RT78)	1,631,108	0.18	2,500,000 AUTOSTRADE PER ITALIA SPA 1.625% 12/06/2023	2,676,242	0.30
2,400,000 CREDIT MUTUEL ARKEA 3.25% 01/06/2026	3,000,414	0.34	2,750,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076	3,551,486	0.40
1,200,000 ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	1,416,881	0.16	1,600,000 FCA BANK SPA 0.25% 28/02/2023	1,725,392	0.19
1,500,000 FONCIERE LYONNAISE SOCIETE 1.50% 29/05/2025	1,744,566	0.20	1,000,000 FINECOBANK SPA VAR PERPETUAL	1,116,007	0.13
2,500,000 GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	3,103,221	0.35	4,000,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	3,626,651	0.41
2,500,000 GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	3,378,758	0.38	1,730,000 INTESA SANPAOLO SPA 3.25% 23/09/2024	1,769,764	0.20
2,000,000 KLEPIERRE 0.625% 01/07/2030	2,101,402	0.24	2,800,000 INTESA SANPAOLO SPA 3.875% 12/01/2028	2,886,254	0.32
5,500,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	6,833,232	0.76	2,200,000 INTESA SANPAOLO SPA 4.70% 23/09/2049	2,408,736	0.27
			2,500,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.875% 15/01/2026	2,720,971	0.31
			4,600,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	3,842,914	0.42

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
3,000,000	UNICREDIT SPA VAR 15/01/2032	3,058,635	0.34		<i>New Zealand</i>	3,894,169	0.44
3,500,000	UNICREDIT SPA 0.50% 09/04/2025	3,796,564	0.43	3,750,000	BANK OF NEW ZEALAND 2.00% 144A 21/02/2025	3,894,169	0.44
2,000,000	UNIONE DI BANCHE ITALIAN 2.625% 20/06/2024	2,294,820	0.26		<i>Norway</i>	9,806,908	1.10
	<i>Japan</i>	6,194,652	0.70	1,250,000	EQUINOR ASA 1.75% 22/01/2026	1,281,088	0.14
3,860,000	MIZUHO FINANCIAL GROUP INC VAR 16/07/2023	3,992,089	0.45	3,000,000	EQUINOR ASA 2.375% 22/05/2030	3,125,670	0.35
2,200,000	SUMITOMO MITSUI FINANCIAL CORP INC 1.474% 08/07/2025	2,202,563	0.25	5,000,000	EQUINOR ASA 2.875% 06/04/2025	5,400,150	0.61
	<i>Luxembourg</i>	19,385,790	2.18		<i>Singapore</i>	5,151,618	0.58
3,500,000	AROUNDTOWN SA 0.625% 09/07/2025	3,846,488	0.44	2,700,000	DBS GROUP HOLDINGS LTD 2.85% REGS 16/04/2022	2,783,430	0.31
2,200,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.875% 19/01/2026	2,465,519	0.28	2,500,000	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	2,368,188	0.27
3,100,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	3,312,691	0.37		<i>Spain</i>	31,512,522	3.54
1,800,000	GRAND CITY PROPERTIES S A 1.50% 22/02/2027	2,095,633	0.24	2,500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.00% 21/06/2026	2,801,543	0.31
1,000,000	HEIDELBERGCEMENT FIN 1.125% 01/12/2027	1,111,306	0.12	4,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	4,469,811	0.50
2,200,000	HELVETIA EUROPE VAR 30/09/2041	2,486,966	0.28	1,800,000	BANCO SANTANDER SA 1.375% 05/01/2026	2,059,435	0.23
1,000,000	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	1,174,416	0.13	3,200,000	BANCO SANTANDER SA 4.25% 11/04/2027	3,543,456	0.40
2,500,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	2,892,771	0.32	1,600,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1880365975)	1,706,343	0.19
	<i>Mexico</i>	714,095	0.08	2,000,000	BANKINTER SA 0.875% 08/07/2026	2,185,380	0.25
1,000,000	PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046	714,095	0.08	2,000,000	CAIXABANK S.A VAR 14/07/2028	2,281,320	0.26
	<i>Netherlands</i>	58,177,359	6.53	7,000,000	CAIXABANK S.A 1.375% 19/06/2026	7,860,792	0.89
1,600,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	1,750,955	0.20	2,000,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	2,515,770	0.28
4,700,000	ACHMEA BV 1.50% 26/05/2027	5,414,497	0.61	2,100,000	UNICAJA BANCO SA VAR 13/11/2029	2,088,672	0.23
1,100,000	AIRBUS SE 2.375% 09/06/2040	1,282,789	0.14		<i>Sweden</i>	8,941,846	1.00
2,500,000	ASR NEDERLAND NV VAR 02/05/2049	2,921,959	0.33	1,800,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	2,037,399	0.23
2,500,000	ATF NETHERLANDS BV VAR PERPETUAL	2,793,021	0.31	2,000,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	2,055,365	0.23
2,000,000	EDP FINANCE BV 0.375% 16/09/2026	2,215,571	0.25	2,400,000	MOLNLYCKE HOLDING AB 0.875% 05/09/2029	2,561,495	0.28
1,218,000	EDP FINANCE BV 5.25% REGS 14/01/2021	1,244,230	0.14	2,200,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.00% 12/08/2027	2,287,587	0.26
2,000,000	ENEL FINANCE INTERNATIONAL NV 4.75% 144A 25/05/2047	2,435,530	0.27		<i>Switzerland</i>	5,688,012	0.64
3,000,000	MYLAN NV 3.95% 15/06/2026	3,357,585	0.38	1,300,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN XS1076957700)	1,359,709	0.15
5,000,000	NIBC BANK NV 2.00% 09/04/2024	5,556,532	0.62	1,800,000	CREDIT SUISSE GRP AG VAR 09/06/2028	2,238,883	0.26
1,823,000	NN GROUP NV VAR PERPETUAL	2,200,543	0.25	2,000,000	UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL	2,089,420	0.23
2,500,000	NN GROUP NV VAR 13/01/2048	3,198,029	0.36		<i>United Kingdom</i>	44,463,707	4.99
2,000,000	NN GROUP NV VAR PERPETUAL	2,453,476	0.28	1,200,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL GBP	1,401,595	0.16
1,600,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	1,821,624	0.20	6,500,000	BARCLAYS BANK PLC LONDON 2.645% 24/06/2031	6,455,670	0.73
1,600,000	REPSOL INTERNATIONAL FINANCE BV 2.625% 15/04/2030	2,004,958	0.22	1,900,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	2,147,845	0.24
3,800,000	SHELL INTERNATIONAL FINANCE BV 0.50% 08/11/2031	4,107,622	0.46	4,050,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD (ISIN US05565QDV77)	4,195,900	0.47
1,750,000	SHELL INTERNATIONAL FINANCE BV 0.50% 11/05/2024	1,994,091	0.22	2,000,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR	2,131,705	0.24
2,630,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.50% 05/09/2034	2,845,506	0.32	2,000,000	INTERCONTINENTAL HOTELS GROUP PLC 2.125% 15/05/2027	2,178,215	0.24
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS179938995)	3,344,061	0.38				
4,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	5,234,780	0.59				

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,000,000 LLOYDS BANKING GRP PLC VAR 07/11/2023	3,119,235	0.35	3,900,000 CITIGROUP INC VAR 08/04/2026	4,194,313	0.47
800,000 NATIONWIDE BUILDING SOCIETY VAR PERPETUAL GBP (ISIN XS2048709427)	992,178	0.11	5,300,000 CITIGROUP INC VAR 15/05/2024	5,403,456	0.61
400,000 PEARSON FUNDING FIVE PLC 3.75% 04/06/2030	524,028	0.06	5,200,000 CITIGROUP INC VAR 24/07/2023	5,413,096	0.61
3,200,000 ROYAL BANK OF SCOTLAND GROUP PLC VAR 14/08/2030	4,072,718	0.46	3,500,000 CITIGROUP INC VAR 31/03/2031	4,140,657	0.46
2,700,000 ROYAL BANK OF SCOTLAND GROUP PLC VAR 15/11/2025	2,977,010	0.33	4,750,000 COMCAST CORP 1.95% 15/01/2031	4,837,233	0.54
3,000,000 STANDARD CHARTERED PLC 3.125% 19/11/2024	3,685,774	0.41	2,000,000 COMCAST CORP 3.15% 15/02/2028	2,229,790	0.25
2,100,000 STANDARD CHARTERED PLC 4.30% REGS 19/02/2027	2,223,984	0.25	3,250,000 COMCAST CORP 3.45% 01/02/2050	3,693,300	0.41
2,000,000 TESCO PLC 6.15% REGS 15/11/2037	2,502,500	0.28	1,500,000 COMMONWEALTH EDISON 4.70% 15/01/2044	1,975,448	0.22
5,000,000 VODAFONE GROUP PLC 4.25% 17/09/2050	5,855,350	0.66	2,500,000 CONAGRA BRANDS INC 4.30% 01/05/2024	2,775,888	0.31
<i>United States of America</i>	<i>387,348,101</i>	<i>43.46</i>	2,000,000 CRH AMERICA FINANCE INC 3.95% 144A 04/04/2028	2,195,710	0.25
5,000,000 ABBVIE INC 1.25% REGS 01/06/2024	5,745,304	0.64	4,000,000 CVS HEALTH CORP 5.05% 25/03/2048	5,236,280	0.59
2,000,000 ABBVIE INC 2.95% 144A 21/11/2026	2,174,500	0.24	1,550,000 DEERE AND CO 3.75% 15/04/2050	1,911,863	0.21
3,230,000 ABBVIE INC 4.25% 144A 21/11/2049	3,912,241	0.44	3,000,000 DEERE AND CO 3.90% 09/06/2042	3,760,950	0.42
3,000,000 ABBVIE INC 4.875% 14/11/2048	3,925,665	0.44	4,500,000 DELL INTERNATIONAL LLC EMC CORP 6.02% 144A 15/06/2026	5,160,217	0.58
430,000 ADOBE SYSTEMS INC 1.70% 01/02/2023	446,177	0.05	3,500,000 DELL INTERNATIONAL LLC EMC CORP 8.35% 144A 15/07/2046	4,665,010	0.52
1,950,000 ADOBE SYSTEMS INC 1.90% 01/02/2025	2,060,585	0.23	544,000 DEVON ENERGY CORP 5.85% 15/12/2025	604,349	0.07
1,760,000 ALEXANDRIA REAL ESTATE EQUITIES INC 2.75% 15/12/2029	1,877,621	0.21	1,950,000 DISCOVERY COMMUNICATIONS LLC 3.625% 15/05/2030	2,134,587	0.24
3,250,000 AMGEN INC 2.20% 21/02/2027	3,420,235	0.38	1,450,000 DOLLAR GENERAL CORP 3.50% 03/04/2030	1,629,387	0.18
2,500,000 AMGEN INC 2.65% 11/05/2022	2,593,113	0.29	3,300,000 DUKE ENERGY CAROLINAS LLC 3.875% 15/03/2046	3,961,863	0.44
1,300,000 ANHEUSER BUSCH INBEV WORLDWIDE INC 4.50% 01/06/2050	1,553,643	0.17	810,000 DUKE ENERGY OHIO INC 2.125% 01/06/2030	840,654	0.09
2,300,000 ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	3,084,289	0.35	2,220,000 DUKE REALTY LP 2.875% 15/11/2029	2,423,374	0.27
2,500,000 ANTHEM INC 3.65% 01/12/2027	2,848,638	0.32	1,330,000 ENERGY TRANSFER OPERATING 6.25% 15/04/2049	1,419,675	0.16
1,750,000 AT&T INC 2.30% 01/06/2027	1,813,805	0.20	2,520,000 ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	2,522,092	0.28
4,500,000 AT&T INC 3.65% 01/06/2051	4,716,045	0.53	1,100,000 ENTERPRISE PRODUCTS OPERATING LLC 3.95% 31/01/2060	1,148,268	0.13
3,200,000 AT&T INC 4.50% 09/03/2048	3,731,840	0.42	1,350,000 ENTERPRISE PRODUCTS OPERATING LLC 4.80% 01/02/2049	1,612,690	0.18
2,000,000 AT&T INC 5.15% 15/02/2050	2,560,720	0.29	2,000,000 EQT MIDSTREAM PARTNERS 4.75% 15/07/2023	2,018,030	0.23
2,000,000 AT&T INC 5.25% 01/03/2037	2,506,810	0.28	4,000,000 EXXON MOBIL CORP 3.482% 19/03/2030	4,567,480	0.51
6,500,000 BANK OF AMERICA CORP VAR 19/06/2041	6,653,692	0.75	8,000,000 GE CAPITAL FUNDING LLC 3.45% 144A 15/05/2025	8,367,560	0.94
6,500,000 BANK OF AMERICA CORP VAR 20/12/2028	7,249,580	0.81	2,580,000 GENERAL MOTORS CO. 6.125% 01/10/2025	2,902,874	0.33
4,380,000 BANK OF AMERICA CORP VAR 24/04/2028	4,964,882	0.56	2,000,000 GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	2,376,976	0.27
5,000,000 BBVA BANCOMER SA TEXAS AGENCY 6.75% REGS 30/09/2022	5,338,900	0.60	5,000,000 GENERAL MOTORS FINANCIAL CO 2.90% 26/02/2025	4,991,900	0.56
2,590,000 BIOGEN INC 2.25% 01/05/2030	2,622,919	0.29	3,000,000 GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	3,302,745	0.37
5,750,000 BMW US CAPITAL LLC 3.90% 144A 09/04/2025	6,389,600	0.72	3,000,000 HESS CORP 4.30% 01/04/2027	3,110,220	0.35
2,550,000 BMW US CAPITAL LLC 4.15% REGS 09/04/2030	2,943,707	0.33	2,000,000 INTERNATIONAL BUSINESS MACHINES CORP 1.20% 11/02/2040	2,158,391	0.24
3,000,000 BOEING CO 5.15% 01/05/2030	3,346,950	0.38	1,850,000 INTERNATIONAL BUSINESS MACHINES CORP 1.70% 15/05/2027	1,891,542	0.21
980,000 BOSTON SCIENTIFIC CORP 1.90% 01/06/2025	1,015,202	0.11	1,150,000 JOHN DEERE CAPITAL CORP 1.75% 09/03/2027	1,198,231	0.13
2,500,000 BRISTOL MYERS SQUIBB CO 3.55% REGS 15/08/2022	2,658,063	0.30	12,000,000 JPMORGAN CHASE & CO VAR 01/06/2028	12,434,580	1.41
2,900,000 BROADCOM INC 3.15% 144A 15/11/2025	3,087,137	0.35	3,100,000 JPMORGAN CHASE & CO VAR 11/03/2027	3,564,840	0.40
2,308,000 BROADCOM INC 4.15% 144A 15/11/2030	2,515,120	0.28	3,350,000 JPMORGAN CHASE & CO VAR 13/05/2031	3,554,719	0.40
2,320,000 CENTERPOINT ENERGY INC 3.85% 01/02/2024	2,537,071	0.28	4,000,000 JPMORGAN CHASE & CO VAR 22/04/2026	4,157,840	0.47
4,000,000 CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 2.80% 01/04/2031	4,066,620	0.46	2,500,000 JPMORGAN CHASE & CO VAR 23/07/2029	2,931,488	0.33
3,200,000 CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 5.05% 30/03/2029	3,777,968	0.42	3,000,000 KROGER CO 3.95% 15/01/2050	3,451,080	0.39
2,000,000 CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 5.375% 01/04/2038	2,432,190	0.27			
2,050,000 CIGNA CORPORATION 4.125% 15/11/2025	2,354,640	0.26			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
3,300,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	3,586,512	0.40		<i>Luxembourg</i>	22,604,918	2.54
2,500,000	LOWES COMPANIES INC 4.55% 05/04/2049	3,170,225	0.36	13,749	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - I EUR (C)	16,768,578	1.89
1,050,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	1,093,827	0.12	5,385	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	5,836,340	0.65
2,500,000	MCDONALDS INC 4.875% 09/12/2045	3,243,388	0.36	Derivative instruments		540,000	0.06
3,500,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.875% 144A 11/04/2022	3,706,203	0.42	Options		540,000	0.06
2,030,000	MORGAN STANLEY FINANCE LLC VAR 22/07/2025	2,150,440	0.24	<i>United States of America</i>		540,000	0.06
3,000,000	MORGAN STANLEY VAR 23/10/2026	3,482,091	0.39	100 S&P 500 EMIN - 2,950 - 18.09.20 PUT		540,000	0.06
4,000,000	MORGAN STANLEY VAR 24/03/2051	6,068,860	0.68	Short positions		-231,250	-0.03
1,350,000	MORGAN STANLEY VAR 28/04/2026	1,404,270	0.16	Derivative instruments		-231,250	-0.03
3,000,000	MORGAN STANLEY 5.00% 24/11/2025	3,531,135	0.40	Options		-231,250	-0.03
1,300,000	MPLX LP 5.20% 01/03/2047	1,410,253	0.16	<i>United States of America</i>		-231,250	-0.03
4,150,000	ORACLE CORP 3.60% 01/04/2050	4,656,112	0.52	-100 S&P 500 EMIN - 2,650 - 18.09.20 PUT		-231,250	-0.03
1,620,000	ORACLE CORP 3.80% 15/11/2037	1,881,930	0.21	Total securities portfolio		793,690,910	89.06
2,800,000	PAYPAL HOLDINGS INC 1.35% 06/01/2023	2,854,558	0.32				
1,900,000	PFIZER INC 0.80% 28/05/2025	1,909,310	0.21				
1,600,000	PFIZER INC 1.70% 28/05/2030	1,629,488	0.18				
4,950,000	PHILLIPS 66 2.15% 15/12/2030	4,810,657	0.54				
2,620,000	PROCTER & GAMBLE CO 2.45% 25/03/2025	2,846,237	0.32				
900,000	PROLOGIS LP 2.125% 15/04/2027	952,038	0.11				
3,000,000	SABINE PASS LIQUEFACTION LLC 4.50% 144A 15/05/2030	3,321,915	0.37				
2,995,000	SPECTRUM MANAGEMENT HOLDING COMPANY LLC 4.50% 15/09/2042	3,224,821	0.36				
1,850,000	STANLEY BLACK AND DECKER INC VAR 15/03/2060	1,852,979	0.21				
2,500,000	TARGET CORP 3.90% 15/11/2047	3,217,350	0.36				
1,200,000	THE HOME DEPOT INC 2.50% 15/04/2027	1,314,714	0.15				
2,500,000	THE HOME DEPOT INC 3.90% 15/06/2047	3,054,825	0.34				
3,100,000	THE WALT DISNEY COMPANY 2.20% 13/01/2028	3,243,003	0.36				
2,250,000	TJX COMPANIES INC 3.875% 15/04/2030	2,648,149	0.30				
1,100,000	T-MOBILE USA INC 2.55% 144A 15/02/2031	1,104,378	0.12				
9,300,000	T-MOBILE USA INC 3.75% 144A 15/04/2027	10,314,258	1.17				
2,100,000	T-MOBILE USA INC 4.50% 144A 15/04/2050	2,476,572	0.28				
2,800,000	UNION PACIFIC CORP 3.25% 05/02/2050	3,076,948	0.35				
1,700,000	UPJOHN INC 2.30% REGS 22/06/2027	1,756,075	0.20				
3,000,000	VALERO ENERGY CORP 4.35% 01/06/2028	3,401,850	0.38				
2,500,000	VERIZON COMMUNICATIONS INC 2.625% 15/08/2026	2,722,663	0.31				
5,100,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	6,148,152	0.69				
3,150,000	VF CORP 2.80% 23/04/2027	3,344,198	0.38				
2,100,000	VMWARE INC 3.90% 21/08/2027	2,225,727	0.25				
2,400,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 3.35% 144A 13/05/2025	2,578,740	0.29				
6,500,000	WELLS FARGO & CO VAR 04/04/2031	7,860,612	0.88				
8,000,000	WELLS FARGO & CO VAR 30/04/2026	8,276,520	0.93				
Share/Units of UCITS/UCIS		38,139,534	4.28				
Share/Units in investment funds		38,139,534	4.28				
<i>France</i>		15,534,616	1.74				
900	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	9,401,319	1.05				
5	AMUNDI 3 M FCP	6,133,297	0.69				

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	209,845,276	91.70			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	209,845,276	91.70			
Bonds	208,326,367	91.04			
<i>Argentina</i>	854,869	0.37			
250,000 GENNEIA SA 8.75% REGS 20/01/2022	205,301	0.09			
800,000 PAMPA ENERGIA SA 7.50% 144A 24/01/2027	649,568	0.28			
<i>Australia</i>	759,184	0.33			
750,000 TRONOX LTD 6.50% 144A 01/05/2025	759,184	0.33			
<i>Bermuda</i>	1,707,395	0.75			
650,000 VIKING CRUISES LTD 5.875% 144A 15/09/2027	388,934	0.17			
700,000 VIKING CRUISES LTD 6.25% 144A 15/05/2025	419,412	0.18			
1,188,000 VOC ESCROW LTD 5.00% 144A 15/02/2028	899,049	0.40			
<i>Brazil</i>	2,177,641	0.95			
350,000 BANCO BTG PACTUAL LUXEMBOURG SA 5.50% REGS 31/01/2023	358,971	0.16			
1,645,000 CEMIG GERACAO E TRANSMISSAO SA 9.25% 144A 05/12/2024	1,818,670	0.79			
<i>Canada</i>	16,194,174	7.09			
815,000 BAUSCH HEALTH COMPANIES INC 4.50% REGS 15/05/2023	908,003	0.40			
80,000 BAUSCH HEALTH COMPANIES INC 5.75% 144A 15/08/2027	84,886	0.04			
191,000 BAUSCH HEALTH COMPANIES INC 7.00% 144A 15/01/2028	197,610	0.09			
278,000 BAUSCH HEALTH COMPANIES INC 7.25% 144A 30/05/2029	292,275	0.13			
330,000 BAUSCH HEALTH COMPANIES INC 9.00% 144A 15/12/2025	356,738	0.16			
1,449,000 BAYTEX ENERGY CORP 8.75% 144A 01/04/2027	728,890	0.32			
632,000 BOMBARDIER INC 7.875% 144A 15/04/2027	413,799	0.18			
1,185,000 BROOKFIELD RESIDENTIAL 6.25% 144A 15/09/2027	1,133,796	0.50			
891,000 CENOVUS ENERGY 6.75% 15/11/2039	876,276	0.38			
330,000 FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	313,490	0.14			
435,000 FIRST QUANTUM MINERALS LTD 7.25% 144A 01/04/2023	415,699	0.18			
400,000 FIRST QUANTUM MINERALS LTD 7.50% 144A 01/04/2025	383,114	0.17			
832,000 GFL ENVIRONMENTAL INC 8.50% 144A 01/05/2027	906,060	0.40			
2,011,000 GW B CR SEC CORP 9.50% 144A 01/11/2027	2,132,082	0.92			
166,000 HULK FINANCE CORP 7.00% 144A 01/06/2026	172,860	0.08			
2,845,000 MDC PARTNERS INC 6.50% 144A 01/05/2024	2,647,245	1.15			
791,000 MEG ENEGRY CORP 7.00% 144A 31/03/2024	678,856	0.30			
500,000 MEG ENEGRY CORP 7.125% 144A 01/02/2027	416,440	0.18			
108,000 NOVA CHEMICALS CORP 5.25% 144A 01/06/2027	95,235	0.04			
575,000 PARKLAND CORPORATION 5.875% 144A 15/07/2027	595,510	0.26			
3,225,000 STONEWAY CAPITAL CORPORATION 0% 144A 01/03/2027 DEFAULTED	1,127,783	0.49			
1,639,000 TERVITA ESCROW CORP 7.625% 144A 01/12/2021	1,317,527	0.58			
			<i>Cayman Islands</i>	4,480,716	1.96
			940,000 BANCO BTG PACTUAL LUX 4.50% 144A 10/01/2025	922,135	0.40
			1,080,000 GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	765,833	0.33
			2,020,000 SHELF DRILL HOLD LTD 8.25% 144A 15/02/2025	941,472	0.42
			1,494,000 TRANSOCEAN INC 7.25% 144A 01/11/2025	837,880	0.37
			223,000 TRANSOCEAN INC 8.00% 144A 01/02/2027	123,512	0.05
			1,042,000 TRANSOCEAN SENTRY LTD 5.375% 144A 15/05/2023	889,884	0.39
			<i>France</i>	1,580,986	0.69
			675,000 ALTICE FRANCE SA 2.125% REGS 15/02/2025	710,978	0.31
			275,000 KAPLA HOLDING 3.375% REGS 15/12/2026	275,835	0.12
			515,000 QUATRIM SASU 5.875% REGS 15/01/2024	594,173	0.26
			<i>Germany</i>	2,326,447	1.02
			1,190,000 CHEPLAPHARM 3.50% 144A 22/02/2027	1,303,776	0.57
			360,000 NIDDA BONDCO GMBH 5.00% REGS 30/09/2025	400,503	0.18
			560,000 NIDDA HEALTHCARE HOLDING AG 3.50% REGS 30/09/2024	622,168	0.27
			<i>Ireland</i>	4,012,027	1.75
			470,000 ARDAGH PACKAGING FIN PLC 5.25% 144A 15/08/2027	462,057	0.20
			700,000 ARDAGH PACKAGING FIN PLC 5.25% 144A 30/04/2025	719,296	0.31
			225,000 ARDAGH PACKAGING FINANCE PLC 2.215% 144A 15/08/2026	243,880	0.11
			1,495,000 ASG FINANCE DAC 7.875% 144A 03/12/2024	1,049,422	0.45
			745,000 DOLYA HOLDCO 4.875% 144A 15/07/2028	928,062	0.41
			665,000 SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL	609,310	0.27
			<i>Italy</i>	750,063	0.33
			715,000 INTERNATIONAL DESIGN GROUP SPA 6.50% REGS 15/11/2025	750,063	0.33
			<i>Jersey</i>	512,769	0.22
			410,000 GALAXY BIDCO LIMITED 6.50% REGS 31/07/2026	512,769	0.22
			<i>Liberia</i>	577,036	0.25
			391,000 ROYAL CARIBBEAN CRUISES LTD 11.50% 144A 01/06/2025	408,235	0.18
			170,000 ROYAL CARIBBEAN CRUISES LTD 9.125% 144A 15/06/2023	168,801	0.07
			<i>Luxembourg</i>	12,589,328	5.51
			925,000 ALTICE FRANCE SA 6.00% 144A 15/02/2028	876,151	0.38
			2,830,000 AVIATION CAPITAL 6.50% 144A 15/05/2021	2,117,577	0.94
			1,297,000 FAGE 5.625% 144A 15/08/2026	1,245,444	0.54
			960,000 GARRETT LX I SARL 5.125% REGS 15/10/2026	890,893	0.39
			1,500,000 GOL FINANCE SA 7.00% 144A 31/01/2025	861,120	0.38
			575,000 INEOS GROUP HOLDINGS SA 5.375% REGS 01/08/2024	635,126	0.28
			735,000 JBA USA LUX FOOD COMPANY 5.50% 144A 15/01/2030	754,213	0.33

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
285,000 JBS USA LUX S.A./JBS USA FINANCE 6.75% 144A 15/02/2028	302,572	0.13	<i>Switzerland</i>	2,271,360	0.99
1,096,000 KENBOURNE INVEST SA 6.875% 144A 26/11/2024	1,109,327	0.48	605,000 CREDIT SUISSE GRP AG VAR 144A PERPETUAL USD (ISIN US225401AJ72)	625,942	0.27
1,020,000 KERNEL HOLDING SA 6.50% 144A 17/10/2024	1,016,695	0.44	1,575,000 UBS GROUP FUNDING SWITZERLAND INC VAR 144A PERPETUAL	1,645,418	0.72
1,500,000 MINERVA LUXEMBOURG SA 5.875% 144A 19/01/2028	1,468,995	0.65	<i>United Kingdom</i>	6,473,245	2.83
1,090,000 ROSSINI SARL 6.75% REGS 30/10/2025	1,311,215	0.57	800,000 BARCLAYS PLC VAR PERPETUAL USD	815,436	0.36
<i>Malta</i>	2,224,926	0.97	505,000 BARCLAYS PLC VAR PERPETUAL	527,074	0.23
2,448,000 VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024	2,224,926	0.97	600,000 INEOS FINANCE PLC 2.875% REGS 01/05/2026	646,045	0.28
<i>Mexico</i>	4,565,131	1.99	1,290,000 INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	1,304,121	0.57
640,000 AEROVIA DE MEXICO SA DE CV AEROMEX 7.00% 144A 05/02/2025	156,848	0.07	400,000 INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 144A 15/01/2027	408,614	0.18
1,393,000 BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL	1,327,988	0.57	565,000 NEPTUNE ENERGY BONDCO PLC 6.625% REGS 15/05/2025	496,703	0.22
1,175,000 CEMEX SAB DE CV 5.45% 144A 19/11/2029	1,088,779	0.48	1,310,000 NEPTUNE ENERGY BONDCO PLC 6.625% 144A 15/05/2025	1,151,647	0.50
1,284,000 GRUPO POSADAS SAB DE CV 7.875% 144A 30/06/2022	377,978	0.17	435,000 SYNTHOMER PLC 3.875% 144A 01/07/2025	496,290	0.22
2,140,000 UNIFIN FINANCIERA SAB DE CV SOFOM ENR 8.375% 144A 27/01/2028	1,613,538	0.70	570,000 VIRGIN MEDIA FINANCE PLC 3.75% REGS 15/07/2030	627,315	0.27
<i>Netherlands</i>	8,311,424	3.63	<i>United States of America</i>	134,105,005	58.61
600,000 ASHLAND SERVICES BV 2.00% REGS 30/01/2028	628,318	0.27	130,000 ABERCROMBIE AND FITCH MANAGEMENT CO 8.75% 144A 15/07/2025	128,372	0.06
735,000 IHS NETHERLANDS HOLDCO BV 7.125% 144A 18/03/2025	747,929	0.33	165,000 ADIENT US LLC 9.00% 144A 15/04/2025	178,103	0.08
590,000 IHS NETHERLANDS HOLDCO BV 8.00% 144A 18/09/2027	604,305	0.26	509,000 ALBERTSONS COMPANIES LLC 7.50% 144A 15/03/2026	551,746	0.24
505,000 INTERTRUST GROUP BV 3.375% REGS 15/11/2025	569,601	0.25	336,000 ALBERTSONS COS LLC SAFEW 5.875% 144A 15/02/2028	347,184	0.15
1,655,000 METINVEST BV 7.75% 144A 17/10/2029	1,558,910	0.68	830,000 ALLIANCE DATA SYSTEMS CORP 4.75% 144A 15/12/2024	746,884	0.33
515,000 OCI N V 3.125% REGS 01/11/2024	567,302	0.25	390,000 ALLIED UNIVERSAL HOLD CO 6.625% 144A 15/07/2026	410,056	0.18
270,000 OCI N V 5.25% 144A 01/11/2024	260,190	0.11	1,195,000 ALLIED UNIVERSAL HOLD CO 9.75% 144A 15/07/2027	1,260,916	0.55
144,000 PETROBRAS GLOBAL FINANCE BV 5.093% 144A 15/01/2030	143,647	0.06	1,550,000 AMC ENTERTAINMENT HOLDINGS INC 6.375% 15/11/2024	726,756	0.32
120,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% REGS 31/01/2025	142,859	0.06	1,944,000 AMERICAN AXLE AND MANUFACTURING INC 6.25% 15/03/2026	1,895,701	0.83
476,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	450,981	0.20	2,817,000 AMERICAN MIDSTREAM PARTNERS LP VAR 144A 15/12/2021	2,568,723	1.11
1,710,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	1,525,525	0.67	1,000,000 AMSTED INDUSTRIES INC 4.625% 144A 15/05/2030	989,875	0.43
1,100,000 ZF EUROPE FINANCE BV 3.00% 23/10/2029	1,111,857	0.49	1,190,000 APX GROUP INC 6.75% 144A 15/02/2027	1,117,255	0.49
<i>Nigeria</i>	536,883	0.23	360,000 ARCHROCK PARTNERS LP FIN 6.25% 144A 01/04/2028	331,931	0.15
535,000 SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 144A 01/04/2023	536,883	0.23	840,000 ARCHROCK PARTNERS LP FIN 6.875% 144A 01/04/2027	793,640	0.35
<i>Norway</i>	237,280	0.10	255,000 ASSTEAD CAPITAL INC 4.00% 144A 01/05/2028	254,487	0.11
250,000 AKER BP ASA 3.75% 144A 15/01/2030	237,280	0.10	205,000 ASSTEAD CAPITAL INC 4.25% 144A 01/11/2029	205,440	0.09
<i>Portugal</i>	623,640	0.27	2,475,000 AVAYA INC NEW 0% 144A 31/12/2049 DEFAULTED	-	0.00
800,000 TAP TRANSPORTES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	623,640	0.27	2,018,000 BEACON ROOFING SUPPLY INC 4.875% 144A 01/11/2025	1,810,429	0.79
<i>Singapore</i>	454,838	0.20	1,430,000 BEAZER HOMES INC 7.25% 15/10/2029	1,385,370	0.61
490,000 MEDCO OAK TREE LTD 7.375% 144A 14/05/2026	454,838	0.20	960,000 BELDEN INC 3.375% REGS 15/07/2027	1,043,856	0.46
			994,000 BELDEN INC 3.875% REGS 15/03/2028	1,093,508	0.48
			1,800,000 BIG RIVER STEEL 7.25% 144A 01/09/2025	1,728,000	0.76

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
490,000	BOYD GAMING CORP 8.625% 144A 01/06/2025	513,297	0.22	705,000	ENLINK MIDSTREAM PARTNERS LP 4.15% 01/06/2025	544,718	0.24
868,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	895,264	0.39	2,341,000	ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 144A 15/07/2024	2,365,404	1.02
50,000	BUILDERS FIRSTSOURCE INC 5.00% 144A 01/03/2030	47,215	0.02	260,000	EXPEDIA GROUP INC 6.25% 144A 01/05/2025	276,918	0.12
1,648,000	BUILDERS FIRSTSOURCE INC 6.75% 144A 01/06/2027	1,689,497	0.74	130,000	EXPEDIA GROUP INC 7.00% 144A 01/05/2025	136,175	0.06
450,000	CALPINE CORP 5.125% 144A 15/03/2028	440,597	0.19	571,000	EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025	474,367	0.21
640,000	CATALENT PHARMA SOLUTIONS INC 2.375% REGS 01/03/2028	684,629	0.30	700,000	FORD MOTOR CO 4.134% 04/08/2025	665,242	0.29
684,000	CBS OUT AMER CAP LLC/COR 5.625% 15/02/2024	687,889	0.30	855,000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	778,610	0.34
1,575,000	CCO HLDGS LLC/CAP CORP 4.75% 144A 01/03/2030	1,615,848	0.71	370,000	FORD MOTOR CREDIT CO LLC 4.542% 01/08/2026	352,691	0.15
160,000	CD AND R SMOKEY BUYER INC 6.75% 144A 15/07/2025	167,010	0.07	240,000	FORD MOTOR CREDIT CO LLC 5.113% 03/05/2029	234,793	0.10
334,000	CENTENE CORP 4.75% 15/01/2025	342,282	0.15	311,000	FORD MOTOR CREDIT CO LLC 5.125% 16/06/2025	311,110	0.14
87,000	CENTENE ESCOROW I CORP 5.375% 144A 01/06/2026	90,717	0.04	392,000	FREEDOM MORTGAGE CO 10.75% 144A 01/04/2024	405,216	0.18
225,000	CENTURYLINK INC 4.00% 144A 15/02/2027	218,472	0.10	1,833,000	FREEDOM MORTGAGE CO 8.125% 144A 15/11/2024	1,772,429	0.77
1,617,000	CENTURYLINK INC 5.625% 01/04/2025	1,673,757	0.73	507,000	FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	502,151	0.22
2,307,000	CLEARWAY ENERGY OPERATING LLC 4.75% 144A 15/03/2028	2,353,981	1.03	491,000	FREEPORT MCMORAN INC 4.25% 01/03/2030	477,385	0.21
295,000	CLEARWAY ENERGY OPERATING LLC 5.75% 15/10/2025	306,633	0.13	1,195,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	405,822	0.18
1,524,000	CLEVELAND CLIFFS INC 6.75% 144A 15/03/2026	1,483,591	0.65	260,000	GARTNER INC 4.50% 144A 01/07/2028	263,037	0.11
95,000	CLEVELAND CLIFFS INC 9.875% 144A 17/10/2025	99,659	0.04	340,000	GENERAL MOTORS CO. 5.40% 02/10/2023	368,303	0.16
721,000	CLOUD CRANE LLC 10.125% 144A 01/08/2024	710,369	0.31	810,000	GENERAL MOTORS CO. 6.125% 01/10/2025	911,367	0.40
1,000,000	COMMERCIAL METALS CO 6.50% 2017 5.375% 15/07/2027	1,027,640	0.45	325,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 01/08/2027	301,012	0.13
1,150,000	COMMERCIAL METALS CO 6.50% 2017 5.75% 15/04/2026	1,180,676	0.52	2,000,000	GOLDEN NUGGET INC 8.75% 144A 01/10/2025	1,180,920	0.52
492,000	COMMScope TECHNOLOGIES FINANCE LLC 6.00% 144A 15/06/2025	475,368	0.21	660,000	GOODYEAR TIRE & RUBBER CO 9.50% 31/05/2025	707,477	0.31
1,665,000	COVANTA HOLDING CORP 6.00% 01/01/2027	1,688,377	0.74	521,000	GRAY TELEVISION INC 5.875% 144A 15/07/2026	520,026	0.23
1,100,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	1,142,840	0.50	800,000	GREIF INC 6.50% 144A 01/03/2027	816,948	0.36
1,056,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	983,516	0.43	183,000	HERE HOLDING INC 5.50% 144A 15/07/2027	184,117	0.08
215,000	DELL INTERNATIONAL LLC EMC CORP 6.20% 144A 15/07/2030	251,060	0.11	320,000	HILLENBRAND INDUSTRIES INC 5.75% 15/06/2025	331,606	0.14
715,000	DELTA AIR LINES INC DE 3.75% 28/10/2029	573,734	0.25	115,000	HILTON DOMESTIC OPERATING COMPANY INC 5.375% 144A 01/05/2025	115,311	0.05
275,000	DELTA AIR LINES INC DE 7.375% 15/01/2026	266,570	0.12	670,000	HOWMET AEROSPACE 6.875% 01/05/2025	728,883	0.32
2,715,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	1,456,788	0.64	175,000	HYATT HOTELS CORP 4.375% 15/09/2028	178,287	0.08
945,000	EDGEWELL PERSONAL CARE CO 5.50% 144A 01/06/2028	974,219	0.43	450,000	HYATT HOTELS CORP 5.375% 23/04/2025	476,973	0.21
426,000	ELDORADO RESORTS INC 6.00% 01/04/2025	445,536	0.19	215,000	HYATT HOTELS CORP 5.75% 23/04/2030	237,594	0.10
44,000	ELDORADO RESORTS INC 6.00% 15/09/2026	47,696	0.02	1,130,000	INDIGO NATURAL RES LLC 6.875% 144A 15/02/2026	1,051,024	0.46
695,000	ELDORADO RESORTS INC 8.125% 144A 01/07/2027	676,701	0.30	665,000	IQVIA INC 2.25% REGS 15/01/2028	719,887	0.31
210,000	ENDEAVOR ENERGY RESOURCES LP 6.625% 144A 15/07/2025	211,999	0.09	270,000	IRB HOLDING CORP 7.00% 144A 15/06/2025	278,521	0.12
608,000	ENERGIZER HOLDINGS INC 4.75% 144A 15/06/2028	596,412	0.26	180,000	JAGUAR HL PPDI 4.625% 144A 15/06/2025	183,325	0.08
235,000	ENERGIZER HOLDINGS INC 6.375% 144A 15/07/2026	243,580	0.11	275,000	JAGUAR HL PPDI 5.00% 144A 15/06/2028	282,235	0.12
1,250,000	ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAT00)	1,075,006	0.47	495,000	JELD-WEN INC 6.25% 144A 15/05/2025	517,859	0.23
1,235,000	ENLINK MIDSTREAM LLC 5.375% 01/06/2029	929,424	0.41	1,836,000	JOSEPH T RYERSON AND SON INC 11.00% 144A 15/05/2022	1,879,816	0.82
				1,060,000	KB HOME 6.875% 15/06/2027	1,161,257	0.51
				78,000	KOPPERS INC 6.00% 144A 15/02/2025	75,951	0.03
				550,000	LAMAR MEDIA CORPORATION 4.00% 144A 15/02/2030	528,919	0.23
				190,000	LAMAR MEDIA CORPORATION 4.875% 144A 15/01/2029	192,302	0.08
				626,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	680,350	0.30

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
310,000	LIFEPOINT HEALTH INC 6.75% 144A 15/04/2025	318,965	0.14	190,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	152,760	0.07
997,000	LIFEPOINT HEALTH INC 9.75% 144A 01/12/2026	1,029,801	0.45	2,741,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 144A 15/03/2026	2,436,104	1.05
285,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	296,896	0.13	146,000	SELECT MEDICAL CORPORATION 6.25% 144A 15/08/2026	147,745	0.06
180,000	MARRIOTT INTERNATIONAL INC 5.75% 01/05/2025	196,256	0.09	685,000	SESI LLC 7.75% 15/09/2024	246,600	0.11
985,000	MERCER INTERNATIUNAL INC 7.375% 15/01/2025	988,571	0.43	385,000	SHEA HOMES L.P./ FUNDING CORP 4.75% 144A 15/02/2028	365,806	0.16
276,000	MGM RESORTS INTRNATIONAL 5.75% 15/06/2025	274,926	0.12	525,000	SILGAN HOLDINGS INC 2.25% REGS 01/06/2028	569,322	0.25
1,140,000	MI HOMES INC 4.95% 01/02/2028	1,140,034	0.50	2,088,000	SIMMONS FOODS INC 5.75% 144A 01/11/2024	2,008,113	0.88
2,382,000	MICHAELS STORIES INC 8.00% 144A 15/07/2027	2,075,245	0.91	595,000	SOTHEBY S 7.375% 144A 15/10/2027	558,446	0.24
900,000	MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027	902,831	0.39	1,331,000	SP FINCO LLC 6.75% 144A 01/07/2025	1,210,465	0.53
310,000	MINERALS TECHNOGIES INC 5.00% 144A 01/07/2028	314,890	0.14	1,050,000	SPECTRUM BRANDS INC 5.50% 144A 15/07/2030	1,052,137	0.46
230,000	MOLINA HEALTHCARE INC 4.375% 144A 15/06/2028	230,966	0.10	320,000	SPRINGLEAF FINANCE 8.875% 01/06/2025	343,310	0.15
820,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.625% 01/08/2029	827,245	0.36	660,000	STANDARD INDUSTRIES INC 4.375% 144A 15/07/2030	654,053	0.29
440,000	NATIONSTAR MORTGAGE HOLDINGS INC 6.00% 144A 15/01/2027	423,245	0.18	265,000	STANDARD INDUSTRIES INC 5.00% 144A 15/02/2027	271,070	0.12
660,000	NAVISTAR INTERNATIONAL CORP 9.50% 144A 01/05/2025	709,708	0.31	469,000	STAPLES INC 7.50% 144A 15/04/2026	369,886	0.16
85,000	NCR CORP 8.125% 144A 15/04/2025	90,308	0.04	1,270,000	STATION CASINOS LLC 4.50% 144A 15/02/2028	1,068,445	0.47
655,000	NETFLIX INC 3.625% REGS 15/06/2030	758,712	0.33	987,000	SUMMIT MATERIAL LLC FIN 5.125% 144A 01/06/2025	991,545	0.43
535,000	NETFLIX INC 3.625% 144A 15/06/2025	539,687	0.24	2,380,000	SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 144A 15/06/2025	2,032,449	0.89
920,000	NETFLIX INC 3.625% 144A 15/06/2030	1,065,671	0.47	1,325,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	1,342,265	0.59
675,000	NETFLIX INC 3.875% REGS 15/11/2029	798,163	0.35	870,000	TALEN ENERGY SUPPLY LLC 7.625% 144A 01/06/2028	874,646	0.38
930,000	NOVELIS INC 4.75% 144A 30/01/2030	889,917	0.39	1,429,000	TALLGRASS NRG PRTRN FIN 6.00% 144A 01/03/2027	1,273,589	0.56
1,595,000	OLIN CORP 5.625% 01/08/2029	1,471,164	0.64	1,591,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/06/2027	1,653,876	0.72
470,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 6.25% 144A 15/06/2025	476,921	0.21	735,000	THE BRINKS CO 5.50% 144A 15/07/2025	749,373	0.33
1,560,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	1,602,323	0.70	625,000	TRI POINTE GROUP INC 5.70% 15/06/2028	639,725	0.28
1,113,000	PATRICK INDUSTRIES INC 7.50% 144A 15/10/2027	1,151,510	0.50	860,000	TRONOX INC 6.50% 144A 15/04/2026	805,652	0.35
185,000	PBF HOLDING COMPANY LLC 6.00% 144A 15/02/2028	155,415	0.07	410,000	UNITED RENTALS NORTH AM 3.875% 15/11/2027	410,506	0.18
1,550,000	PBF HOLDING COMPANY LLC 7.25% 15/06/2025	1,415,778	0.62	710,000	UNITED RENTALS NORTH AM 5.25% 15/01/2030	735,045	0.32
265,000	PBF HOLDING COMPANY LLC 9.25% 144A 15/05/2025	283,183	0.12	454,000	UNITI GROUP INC 7.875% 144A 15/02/2025	461,968	0.20
320,000	PG&E CORP 5.00% 01/07/2028	318,523	0.14	341,000	USA COMPRESSION PARTNERS LP 6.875% 01/09/2027	324,675	0.14
1,095,000	PILGRIMS PRIDE CORP 5.875% 144A 30/09/2027	1,097,431	0.48	350,000	VALEANT PHARMACEUTICALS 8.50% 144A 31/01/2027	373,732	0.16
595,000	POINDEXTER JB INC 7.125% 144A 15/04/2026	602,164	0.26	1,235,000	VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027	1,269,568	0.55
1,335,000	POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	1,362,087	0.60	192,000	WAND MERGER 9.125% 144A 15/07/2026	203,273	0.09
2,210,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	2,088,515	0.91	795,000	WATCO COMPANIES LLC 6.50% 144A 15/06/2027	815,276	0.36
1,230,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,163,949	0.51	470,000	WESCO DISTRIBUTION INC 7.125% 144A 15/06/2025	496,581	0.22
100,000	RACKSPACE HOSTING INC 8.625% 144A 15/11/2024	101,577	0.04	325,000	WESCO DISTRIBUTION INC 7.25% 144A 15/06/2028	343,031	0.15
1,275,000	RAIN CII CARBON LLC 7.25% 144A 01/04/2025	1,246,485	0.54	766,000	WEST STREET MERGER SUB 6.375% 144A 01/09/2025	744,050	0.33
1,792,000	SCHWEITZER MAUDUITONAL INC 6.875% 144A 01/10/2026	1,835,465	0.80	1,690,000	WINDTREAM SERVICES LLC FINANCE CORP 0% 144A 31/10/2025 DEFAULTED	1,024,977	0.45
535,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% REGS 15/02/2026	558,301	0.24	300,000	WMG ACQUISITION CORP 2.75% REGS 15/07/2028	342,742	0.15
190,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028	151,937	0.07				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	USD	
350,000 WOLVERINE WORLD WIDE INC 6.375% 144A 15/05/2025	368,153	0.16
960,000 XPO LOGISTICS INC 6.25% 144A 01/05/2025	1,006,862	0.44
Convertible bonds	1,518,909	0.66
<i>Canada</i>	<i>683,391</i>	<i>0.29</i>
623,000 AIR CANADA INC 4.00% 01/07/2025 CV	683,391	0.29
<i>Liberia</i>	<i>293,479</i>	<i>0.13</i>
315,000 ROYAL CARIBBEAN CRUISES LTD 4.25% 15/06/2023 CV	293,479	0.13
<i>United States of America</i>	<i>542,039</i>	<i>0.24</i>
504,000 ZENDESK INC 0.625% 15/06/2025 CV	542,039	0.24
Total securities portfolio	209,845,276	91.70

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	173,721,861	136.47	Share/Units of UCITS/UCIS	7,924,248	6.23
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	165,797,613	130.24	Share/Units in investment funds	7,924,248	6.23
Bonds	165,797,613	130.24	<i>France</i>	<i>7,924,248</i>	<i>6.23</i>
<i>Australia</i>	<i>2,082,820</i>	<i>1.64</i>	0.002 AMUNDI CASH INST SRI I C	435	0.00
2,861,000 AUSTRALIA i 0.75% 21/11/2027	2,082,820	1.64	0.067 AMUNDI TRESO COURT TERME PART I C	1,246	0.00
<i>Canada</i>	<i>8,353,591</i>	<i>6.56</i>	8 AMUNDI 3 M FCP	7,922,567	6.23
7,310,000 CANADAI 2.00% 01/12/2041	8,353,591	6.56	Total securities portfolio	173,721,861	136.47
<i>France</i>	<i>38,618,484</i>	<i>30.33</i>			
17,970,000 FRANCE OATI 0.10% 01/03/2028	20,009,405	15.71			
16,078,000 FRANCE OATI 0.10% 01/03/2029	17,721,921	13.92			
691,000 FRANCE OATI 0.10% 25/07/2047	887,158	0.70			
<i>Germany</i>	<i>27,275,524</i>	<i>21.43</i>			
11,976,000 GERMANY BUNDI 0.10% 15/04/2023	13,251,663	10.41			
6,292,000 GERMANY BUNDI 0.10% 15/04/2046	9,165,684	7.20			
3,914,000 GERMANY BUNDI 0.50% 15/04/2030	4,858,177	3.82			
<i>Italy</i>	<i>21,147,662</i>	<i>16.61</i>			
1,226,000 ITALY BTP 2.45% 01/09/2050	1,287,496	1.01			
13,911,000 ITALY BTPI 2.55% 15/09/2041	19,860,166	15.60			
<i>Japan</i>	<i>2,573,017</i>	<i>2.02</i>			
310,900,000 JAPAN JGBI 0.10% 10/03/2029	2,573,017	2.02			
<i>New Zealand</i>	<i>1,394,481</i>	<i>1.10</i>			
2,002,000 NEW ZEALANDI 2.00% 20/09/2025	1,394,481	1.10			
<i>Spain</i>	<i>6,043,228</i>	<i>4.75</i>			
869,000 SPAIN 1.00% 31/10/2050	811,420	0.64			
689,000 SPAIN 1.25% 31/10/2030	743,503	0.58			
785,000 SPAINI 0.65% 30/11/2027	892,142	0.70			
3,099,000 SPAINI 0.70% 30/11/2033	3,596,163	2.83			
<i>United Kingdom</i>	<i>23,145,500</i>	<i>18.18</i>			
2,224,338 UK GILTI 0.125% 22/03/2044	5,353,366	4.20			
661,000 UK GILTI 0.125% 22/03/2068	2,572,566	2.02			
1,219,000 UK GILTI 0.125% 22/11/2056	3,485,944	2.74			
918,325 UK GILTI 0.375% 22/03/2062	3,472,217	2.73			
971,000 UK GILTI 0.50% 22/03/2050	3,226,376	2.53			
466,000 UK GILTI 0.75% 22/11/2047	1,589,233	1.25			
1,175,000 UK GILTI 1.125% 22/11/2037	3,445,798	2.71			
<i>United States of America</i>	<i>35,163,306</i>	<i>27.62</i>			
1,584,400 USA T-BONDSI 0.75% 15/02/2042	1,918,388	1.51			
17,159,900 USA T-BONDSI 0.75% 15/02/2045	20,362,850	15.99			
6,345,000 USA T-BONDSI 0.875% 15/01/2029	6,544,459	5.14			
3,308,000 USA T-BONDSI 3.375% 15/04/2032	6,337,609	4.98			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
Long positions	165,326,121	100.28
<i>Share/Units of UCITS/UCIS</i>	165,326,121	100.28
Share/Units in investment funds	165,326,121	100.28
<i>Investment Fund</i>	<i>165,326,121</i>	<i>100.28</i>
1,676,056 AMUNDI OBLIG INTERNATIONALES SICAV	165,326,121	100.28
Total securities portfolio	165,326,121	100.28

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	537,912,677	79.83	600,000 VTR COMUNICACIONES 6.375% REGS 15/07/2028	549,757	0.08
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	530,681,727	78.76	<i>Czech Republic</i>	691,597	0.10
Shares	347,802	0.05	700,000 EP INFRASTRUCTURE AS 1.698% 30/07/2026	691,597	0.10
<i>Greece</i>	347,802	0.05	<i>Denmark</i>	3,438,684	0.51
3,050,892 FRIGOGLOSS S.A.L.C.	347,802	0.05	3,878,000 DANSKE BANK AS VAR PERPETUAL USD	3,438,684	0.51
Bonds	523,466,951	77.69	<i>France</i>	88,124,689	13.07
<i>Argentina</i>	6,989	0.00	1,700,000 ALTICE FRANCE SA 2.125% REGS 15/02/2025	1,594,277	0.24
27,650,000 ARGENTINA 0% 15/12/2035	6,989	0.00	900,000 ALTICE FRANCE SA 3.375% REGS 15/01/2028	855,000	0.13
2 ARGENTINAI 0.00% 31/12/2033	-	0.00	650,000 ALTICE FRANCE SA 5.875% REGS 01/02/2027	687,424	0.10
<i>Austria</i>	3,398,710	0.50	1,300,000 BANIJAY ENTERTAINMENT 3.50% REGS 01/03/2025	1,244,432	0.18
1,800,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1425367494)	1,883,718	0.28	2,000,000 CASINO GUICHARD PERRACHON SA VAR PERPETUAL	987,840	0.15
1,656,000 SAPPI PAPIER HOLDING GMBH 4.00% REGS 01/04/2023	1,514,992	0.22	1,200,000 CASINO GUICHARD PERRACHON SA VAR 05/08/2026	1,022,244	0.15
<i>Belgium</i>	3,488,055	0.52	4,000,000 CASINO GUICHARD PERRACHON SA VAR 07/03/2024	3,619,040	0.54
1,800,000 BELFIUS BANQUE SA/NV VAR PERPETUAL	1,567,845	0.23	900,000 CASINO GUICHARD PERRACHON SA VAR 25/01/2023	865,814	0.13
2,000,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	1,920,210	0.29	3,850,000 CMA CGM 5.25% REGS 15/01/2025	3,207,068	0.48
<i>Bermuda</i>	4,803,522	0.71	1,900,000 CMA CGM 7.75% REGS 15/01/2021	1,365,474	0.20
5,034,000 DIGICEL LTD 6.00% REGS 15/04/2021	2,761,831	0.41	4,000,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012222297)	4,394,120	0.65
2,500,000 GEOPARK LTD 6.50% REGS 21/09/2024	2,041,691	0.30	1,295,000 CROWN EUROPEAN HOLDINGS 2.875% REGS 01/02/2026	1,314,814	0.20
<i>British Virgin Islands</i>	4,018,477	0.60	7,000,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028)	7,498,190	1.12
2,000,000 ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD 7.50% 27/02/2021	1,801,042	0.27	5,283,000 ELECTRICITE DE FRANCE SA VAR REGS PERPETUAL	4,872,151	0.72
2,500,000 SCENERY JOURNEY LTD 9.00% 06/03/2021	2,217,435	0.33	900,000 ELIS SA 1.625% 03/04/2028	822,654	0.12
<i>Canada</i>	3,174,196	0.47	2,700,000 ENGIE SA VAR PERPETUAL EUR (ISIN FR0013431244)	2,635,888	0.39
1,000,000 FIRST QUANTUM MINERALS LTD 6.50% REGS 01/03/2024	841,606	0.12	1,511,000 FAURECIA SA 2.375% 15/06/2027	1,416,578	0.21
500,000 FIRST QUANTUM MINERALS LTD 7.25% REGS 01/04/2023	425,424	0.06	1,000,000 FAURECIA SA 2.625% 15/06/2025	976,155	0.14
2,250,000 HUBBAY MINERALS INC 7.625% 144A 15/01/2025	1,907,166	0.29	2,500,000 GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	2,762,962	0.41
<i>Cayman Islands</i>	19,266,602	2.86	2,500,000 GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	3,008,287	0.45
2,700,000 ANTON OILFIELD SERVICES GROUP 7.50% 02/12/2022	1,550,478	0.23	900,000 ILIAD SA 2.375% 17/06/2026	903,263	0.13
4,400,000 CHINA EVERGRANDE GROUP 8.75% 28/06/2025	3,144,072	0.47	2,400,000 KAPLA HOLDING VAR REGS 15/12/2026	2,170,500	0.32
3,000,000 CIFI HOLDINGS LTD 6.00% 16/07/2025	2,648,782	0.39	1,800,000 KAPLA HOLDING 3.375% REGS 15/12/2026	1,607,499	0.24
1,000,000 COUNTRY GARDEN HOLDINGS CO LTD 5.125% 14/01/2027	897,298	0.13	2,400,000 LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024	1,817,664	0.27
1,600,000 KAISA GROUP 10.50% 15/01/2025	1,356,271	0.20	800,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	784,188	0.12
1,900,000 SUNAC CHINA HOLDINGS LTD 6.50% 10/01/2025	1,638,180	0.24	3,000,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	3,318,540	0.49
2,335,027 TELFORE OFFSHORE LTD 12.00% PERPETUAL	363,825	0.05	500,000 LOXAM 2.875% REGS 15/04/2026	432,518	0.06
660,000 TELFORE OFFSHORE LTD 15.00% 31/12/2021	592,616	0.09	1,500,000 LOXAM 3.50% REGS 03/05/2023	1,444,770	0.21
7,200,000 UPCB FINANCE IV LTD 4.00% REGS 15/01/2027	6,558,505	0.98	3,804,000 LOXAM 3.50% REGS 15/04/2022	3,745,969	0.56
600,000 YUZHOU PROPERTIES CO LTD 6.00% 25/10/2023	516,575	0.08	2,400,000 LOXAM 3.75% 15/07/2026	2,220,468	0.33
<i>Chile</i>	1,095,489	0.16	951,000 NOVAFIVES 5.00% REGS 15/06/2025	662,676	0.10
600,000 VTR COMUNICACIONES 5.125% REGS 15/01/2028	545,732	0.08			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	406,030	0.06	2,795,000	ALLIED IRISH BANKS PLC VAR PERPETUAL	2,830,986	0.42
3,000,000	ORANO SA 3.125% 20/03/2023	3,047,475	0.45	2,500,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	1,562,469	0.23
600,000	ORANO SA 3.375% 23/04/2026	604,293	0.09	1,200,000	BANK OF IRELAND GROUP PLC VAR 08/07/2024	1,179,930	0.18
5,000,000	ORANO SA 3.50% 22/03/2021	5,069,600	0.75	1,000,000	BANK OF IRELAND GROUP PLC VAR 19/09/2027	874,278	0.13
2,000,000	ORANO SA 4.875% 23/09/2024	2,186,900	0.32	1,650,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	1,583,018	0.23
2,058,000	PAPREC HOLDING SA 4.00% REGS 31/03/2025	1,870,125	0.28	1,600,000	LCPR SR SECURED FIN DAC 6.75% REGS 15/10/2027	1,461,141	0.22
2,056,000	PEUGEOT SA 2.00% 23/03/2024	2,085,134	0.31	2,900,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% REGS 01/02/2024	2,973,326	0.44
2,274,000	REXEL SA 2.125% 15/06/2025	2,235,092	0.33	1,100,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	1,140,612	0.17
900,000	REXEL SA 2.75% 15/06/2026	896,108	0.13				
1,500,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS0992293901)	1,627,245	0.24		Italy	71,229,459	10.57
2,000,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897485)	2,034,080	0.30	5,000,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 30/07/2020 DEFAULTED	333,050	0.05
2,000,000	SPCM SA 4.875% REGS 15/09/2025	1,804,140	0.27	1,186,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	1,239,838	0.18
	Germany	26,184,281	3.89	1,700,000	AZIMUT HOLDING SPA 1.625% 12/12/2024	1,619,310	0.24
4,308,000	ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024	3,160,843	0.47	1,000,000	BANCO BPM SPA 1.75% 28/01/2025	993,400	0.15
3,000,000	ALLIANZ SE 3.875% PERPETUAL	2,537,306	0.38	2,100,000	BANCO BPM SPA 2.00% 08/03/2022	2,113,230	0.31
2,750,000	COMMERZBANK AG 4.00% 23/03/2026	2,858,432	0.42	1,500,000	BANCO BPM SPA 6.00% 05/11/2020	1,519,755	0.23
400,000	IHO VERWALTUNGS GMBH 3.625% REGS 15/05/2025	399,560	0.06	2,500,000	BANCO BPM SPA 6.375% 31/05/2021	2,572,813	0.38
3,140,110	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	3,083,117	0.46	3,400,000	BANCO BPM SPA 7.125% 01/03/2021	3,484,235	0.52
400,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	395,040	0.06	640,000	CMC RAVENNA 0% REGS 15/02/2023	17,853	0.00
3,000,000	LANXESS AG VAR 06/12/2076	3,131,295	0.46	1,630,000	DIOCLE SPA VAR REGS 30/06/2026	1,545,165	0.23
2,500,000	NIDDA HEALTHCARE HOLDING AG 3.50% REGS 30/09/2024	2,472,988	0.37	4,500,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	4,557,233	0.68
1,223,000	PLATIN 1426 GMBH 5.375% REGS 15/06/2023	1,146,660	0.17	1,750,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,412,189	0.21
1,700,000	TECHEM VERWALTUNGSGESELLSCHAFT 2.00% REGS 15/07/2025	1,628,524	0.24	600,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	535,911	0.08
4,800,000	THYSSENKRUPP AG 1.375% 03/03/2022	4,682,832	0.70	700,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	692,475	0.10
700,000	WEPA HYGIENEPRODUKTE GMBH 2.875% REGS 15/12/2027	687,684	0.10	3,700,000	INTESA SANPAOLO SPA 1.75% 04/07/2029	3,723,810	0.55
	Greece	2,009,214	0.30	5,200,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	5,929,144	0.88
1,100,000	ALPHA BANK AE VAR 13/02/2030	934,609	0.14	1,000,000	ITALY BTP 0.35% 01/11/2021	1,005,800	0.15
550,000	NATIONAL BANK POF GREECE SA VAR 18/07/2029	574,871	0.09	4,545,000	LEONARDO SPA 1.50% 07/06/2024	4,526,456	0.67
700,000	PIRAEUS BANK SA VAR 19/02/2030	499,734	0.07	4,000,000	LEONARDO SPA 4.875% 24/03/2025	4,529,080	0.67
	Guernsey	3,898,220	0.58	2,589,000	SISAL GROUP SPA 7.00% REGS 31/07/2023	1,792,548	0.27
2,385,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	2,404,401	0.36	2,400,000	TELECOM ITALIA SPA 2.375% 12/10/2027	2,351,976	0.35
1,618,000	SUMMIT GERMANY LTD 2.00% REGS 31/01/2025	1,493,819	0.22	6,000,000	TELECOM ITALIA SPA 3.25% 16/01/2023	6,260,040	0.93
	Hungary	2,224,365	0.33	2,000,000	TELECOM ITALIA SPA 3.625% 25/05/2026	2,093,470	0.31
2,300,000	OTP BANK PLC VAR 15/07/2029	2,224,365	0.33	950,000	TELECOM ITALIA SPA 4.00% 11/04/2024	998,099	0.15
	India	750,759	0.11	2,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1619015719)	1,967,480	0.29
900,000	ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	750,759	0.11	4,500,000	UNICREDIT SPA VAR 03/01/2027	4,614,975	0.68
	Ireland	14,739,382	2.19	3,959,000	UNICREDIT SPA VAR 28/10/2025	4,009,952	0.60
1,200,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	1,133,622	0.17	3,108,000	UNICREDIT SPA 6.95% 31/10/2022	3,426,321	0.51
				1,200,000	UNIONE DI BANCHE ITALIAN VAR 12/07/2029	1,240,416	0.18
				4,500,000	WASTE ITALIA SPA 0% REGS 15/11/2019 DEFAULTED	123,435	0.02
					Japan	7,052,498	1.05
				4,700,000	SOFTBANK GROUP CORP 3.125% 19/09/2025	4,488,735	0.67
				2,500,000	SOFTBANK GROUP CORP 4.50% 20/04/2025	2,563,763	0.38
					Jersey	4,243,320	0.63
				600,000	AA BOND CO LIMITED 5.50% REGS 31/07/2022	570,083	0.08

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,000,000	ADIANT GLOBAL HOLDINGS LTD 3.50% REGS 15/08/2024	1,786,220	0.27		<i>Netherlands</i>	83,125,753	12.34
843,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 5.75% REGS 15/04/2022	838,303	0.12	3,000,000	ATF NETHERLANDS BV VAR PERPETUAL	2,984,130	0.44
1,020,000	CPUK FINANCE LTD 4.875% REGS 28/08/2025	1,048,714	0.16	2,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	2,130,500	0.32
	<i>Lebanon</i>	1,050,732	0.16	1,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	1,474,584	0.22
7,000,000	LEBANESE REPUBLIC 0% 17/05/2033	1,050,732	0.16	1,500,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	1,308,773	0.19
	<i>Luxembourg</i>	47,219,867	7.01	1,800,000	DUFY ONE BONDS 2.00% 15/02/2027	1,416,510	0.21
4,000,000	ALTICE FINANCING SA 3.00% REGS 15/01/2028	3,691,340	0.55	2,582,000	DUFY ONE BONDS 2.50% 15/10/2024	2,171,901	0.32
900,000	ALTICE FRANCE SA 8.00% REGS 15/05/2027	952,457	0.14	600,000	ENEL FINANCE INTERNATIONAL NV 1.125% 17/10/2034	622,641	0.09
2,020,000	ARD FINANCE SA 5.00% REGS 30/06/2027	1,948,613	0.29	5,500,000	FIAT CHRYSLER AUTOMOBILES N.V. 3.75% 29/03/2024	5,673,800	0.84
800,000	ARENA LUXEMBOURG FINANCE S A R L VAR REGS 01/02/2027	749,476	0.11	1,200,000	IHS NETHERLANDS HOLDCO BV 7.125% REGS 18/03/2025	1,087,217	0.16
2,500,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	2,288,975	0.34	4,212,000	LKQ EURO HOLDINGS BV 3.625% REGS 01/04/2026	4,297,313	0.64
1,200,000	AROUNDTOWN SA VAR PERPETUAL EUR	1,136,082	0.17	2,000,000	NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1139494493)	2,058,040	0.31
1,871,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 12/09/2025	1,893,415	0.28	2,118,000	NN GROUP NV VAR PERPETUAL	2,276,310	0.34
1,300,000	CONTOURGLOBAL POWER HOLDINGS 3.375% REGS 01/08/2023	1,319,929	0.20	800,000	NN GROUP NV VAR 13/01/2048	911,160	0.14
1,948,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	1,908,738	0.28	3,000,000	NN GROUP NV VAR PERPETUAL	3,276,690	0.49
2,000,000	CRYSTAL ALMOND S A R L 4.25% REGS 15/10/2024	1,974,980	0.29	1,300,000	OCI N V 3.125% REGS 01/11/2024	1,275,008	0.19
3,300,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	3,440,035	0.51	1,100,000	OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025	1,065,372	0.16
2,995,000	FIAT CHRYSLER FINANCE EUROPE S A 4.75% 22/03/2021	3,051,486	0.45	1,500,000	OI EUROPEAN GROUP BV 3.125% REGS 15/11/2024	1,483,403	0.22
1,000,000	GARFUNKELUX HOLDCO 3 SA VAR REGS 01/09/2023 EUR (ISIN XS1756364805)	879,940	0.13	2,250,000	PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031	2,016,947	0.30
1,000,000	GARFUNKELUX HOLDCO 3 SA 8.50% REGS 01/11/2022	1,031,551	0.15	1,255,000	PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027	1,246,016	0.18
2,000,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	2,045,550	0.30	2,900,000	PPF ARENA 1 BV 3.125% 27/03/2026	2,900,159	0.43
2,500,000	JBA USA LUX FOOD COMPANY 5.50% REGS 15/01/2030	2,284,067	0.34	1,410,000	PPF ARENA 1 BV 3.50% 20/05/2024	1,441,598	0.21
820,000	JBS USA LUX S.A./JBS USA FINANCE 5.875% 144A 15/07/2024	740,771	0.11	400,000	PROMONTORIA HOLDING 264 BV 6.75% REGS 15/08/2023	323,498	0.05
2,000,000	MINERVA LUXEMBOURG SA 6.50% REGS 20/09/2026	1,803,383	0.27	800,000	PROSUS NV 3.68% REGS 21/01/2030	747,597	0.11
1,450,000	PICARD BONDO 5.50% REGS 30/11/2024	1,449,188	0.22	1,260,000	Q PARK HOLDING BV VAR REGS 01/03/2026	1,193,144	0.18
2,000,000	PUMA INTERNATIONAL FINANCING SA 5.00% REGS 24/01/2026	1,507,394	0.22	1,600,000	Q PARK HOLDING BV 2.00% REGS 01/03/2027	1,489,544	0.22
4,000,000	SES S.A. VAR PERPETUAL	4,060,840	0.60	5,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS1207054666)	5,053,600	0.75
1,000,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	1,030,235	0.15	1,800,000	SUNSHINE MID BV 6.50% REGS 15/05/2026	1,787,256	0.27
1,900,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	1,819,032	0.27	4,600,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255)	4,485,828	0.67
3,000,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	4,212,390	0.64	2,850,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	2,504,580	0.37
	<i>Mexico</i>	7,824,840	1.16	1,500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	1,223,235	0.18
2,765,000	CEMEX SAB DE CV 2.75% REGS 05/12/2024	2,559,063	0.37	2,573,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	2,562,463	0.38
1,900,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	1,604,037	0.24	300,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% REGS 31/01/2025	317,987	0.05
1,350,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	1,201,277	0.18	300,000	TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026	290,915	0.04
2,500,000	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	2,460,463	0.37	1,700,000	UNITED GROUP B V 3.125% REGS 15/02/2026	1,611,677	0.24
				1,200,000	UNITED GROUP B V 3.625% REGS 15/02/2028	1,129,602	0.17
				8,000,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	7,499,320	1.10

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	2,451,263	0.36	800,000	ELLAKTOR VALUE PLC 6.375% REGS 15/12/2024	674,716	0.10
3,367,000	VTR FINANCE BV 6.875% REGS 15/01/2024	3,066,528	0.46	1,469,000	INEOS FINANCE PLC 2.125% REGS 15/11/2025	1,402,520	0.21
2,400,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	2,269,644	0.34	1,000,000	INEOS FINANCE PLC 2.875% REGS 01/05/2026	958,680	0.14
	<i>Panama</i>	542,562	0.08	1,900,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	1,516,039	0.22
600,000	CABLE ONDA SA 4.50% REGS 30/01/2030	542,562	0.08	1,392,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	1,212,021	0.18
	<i>Portugal</i>	1,815,774	0.27	600,000	JERROLD FINCO PLC 4.875% REGS 15/01/2026	606,360	0.09
800,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	750,424	0.12	1,500,000	KONDOR FINANCE PLC 7.375% 19/07/2022	1,331,403	0.20
2,000,000	NOVO BONCO S.A 0% 15/01/2018 DEFAULTED	360,000	0.05	1,100,000	MATALAN FINANCE PLC 6.75% REGS 31/01/2023	862,139	0.13
2,500,000	NOVO BONCO S.A 0% 31/12/2049 DEFAULTED	705,350	0.10	2,300,000	NEMEAN BONDCO PLC FRN REGS 01/02/2023	2,261,856	0.34
	<i>Saudi Arabia</i>	1,434,104	0.21	1,150,000	NMG FINCO PLC 5.00% REGS 01/08/2022	886,145	0.13
1,400,000	SAUDI ARABIA 2.00% REGS 09/07/2039	1,434,104	0.21	900,000	OTE PLC 2.375% 18/07/2022	926,699	0.14
	<i>Singapore</i>	2,061,865	0.31	1,300,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	1,106,372	0.16
2,000,000	MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	1,510,573	0.23	800,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	812,640	0.12
577,000	TRAFIGURA GROUP PTE LTD VAR PERPETUAL	551,292	0.08	2,000,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 01/07/2024	2,131,050	0.32
	<i>Spain</i>	13,964,582	2.07	400,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 02/05/2025	465,380	0.07
3,600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN XS1619422865)	3,523,572	0.53	3,115,000	TITAN GLOBAL FINANCE PLC 2.375% 16/11/2024	3,150,573	0.47
1,500,000	BANCO DE SABADELL SA 1.75% 10/05/2024	1,426,680	0.21	2,791,000	TITAN GLOBAL FINANCE PLC 3.50% 17/06/2021	2,837,163	0.42
1,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	1,634,085	0.24	6,000,000	TULLOW OIL PLC 6.25% REGS 15/04/2022	3,929,822	0.59
1,600,000	CAIXABANK S.A VAR PERPETUAL	1,429,048	0.21	1,200,000	VIRGIN MEDIA FINANCE PLC 3.75% REGS 15/07/2030	1,175,856	0.17
3,000,000	CAIXABANK S.A VAR 14/07/2028	3,046,770	0.45	1,313,000	VOYAGE CARE BONDCO PLC 10.00% REGS 01/11/2023	1,281,605	0.19
2,000,000	CAIXABANK S.A 1.375% 19/06/2026	1,999,680	0.30	1,000,000	VOYAGE CARE BONDCO PLC 5.875% REGS 01/05/2023	1,017,431	0.15
900,000	GRIFOLS SA 1.625% REGS 15/02/2025	881,244	0.13		<i>United States of America</i>	46,963,366	6.97
1,950,846	GRUPO ISOLUX CORSAN 0% 30/12/2021 DEFAULTED EUR (ISIN XS1527710963)	20,152	0.00	1,000,000	AMC ENTERTAINMENT HOLDINGS INC 6.375% 15/11/2024	417,464	0.06
625,232	GRUPO ISOLUX CORSAN 0% 30/12/2021 DEFAULTED EUR (ISIN XS1542318388)	3,351	0.00	1,300,000	AT&T INC VAR PERPETUAL	1,236,625	0.18
	<i>Sweden</i>	12,587,442	1.87	2,000,000	BELDEN INC 3.375% REGS 15/07/2027	1,936,250	0.29
4,278,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	4,311,282	0.64	2,500,000	BERRY GLOBAL INC 1.00% REGS 15/01/2025	2,369,350	0.35
1,492,000	NORDEA BANK ABP VAR PERPETUAL	1,434,655	0.21	1,300,000	BERRY GLOBAL INC 1.50% REGS 15/01/2027	1,229,826	0.18
500,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL	462,095	0.07	1,500,000	CEMEX FINANCE LLC 4.625% REGS 15/06/2024	1,488,660	0.22
2,080,000	VOLVO CAR AB 2.00% 24/01/2025	2,023,538	0.30	1,900,000	COGENT COMMUNICATIONS GROUP INC 4.375% 30/06/2024	1,911,609	0.28
1,500,000	VOLVO CAR AB 2.125% 02/04/2024	1,475,018	0.22	3,518,000	EQUINIX INC 2.875% 01/02/2026	3,587,604	0.53
2,687,000	VOLVO TREASURY AB VAR 10/03/2078	2,880,854	0.43	1,250,000	EQUINIX INC 2.875% 01/10/2025	1,272,144	0.19
	<i>Turkey</i>	1,765,828	0.26	1,300,000	IQVIA INC 2.25% REGS 15/01/2028	1,252,992	0.19
2,000,000	TURK TELEKOMUNIKASYON A.S. 4.875% REGS 19/06/2024	1,765,828	0.26	1,800,000	IQVIA INC 2.875% REGS 15/06/2028	1,793,610	0.27
	<i>United Kingdom</i>	39,271,728	5.83	3,790,000	IQVIA INC 3.25% REGS 15/03/2025	3,826,782	0.57
4,000,000	ARROW GLOBAL FINANCE PLC VAR REGS 01/04/2025	3,645,980	0.54	6,753,000	IRON MOUNTAIN INC 3.00% REGS 15/01/2025	6,655,013	0.99
3,200,000	BARCLAYS PLC VAR 07/02/2028	3,144,368	0.47	1,900,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	1,838,545	0.27
1,200,000	BOPARAN FINANCE PLC 4.375% REGS 15/07/2021	1,104,084	0.16	1,000,000	MECCANICA HOLDINGS USA INC 6.25% REGS 15/01/2040	1,039,149	0.15
900,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	830,826	0.12	1,942,000	SCIENTIFIC GAMES INTERNATIONAL INC 3.375% REGS 15/02/2026	1,804,370	0.27
				3,590,000	SCIENTIFIC GAMES INTERNATIONAL INC 5.50% REGS 15/02/2026	2,901,474	0.43
				4,078,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	4,109,808	0.61
				4,400,000	SPRINT COMMUNICATION INC 7.00% 15/08/2020	3,944,330	0.59
				2,500,000	STILLWATER MINING CO 7.125% REGS 27/06/2025	2,347,761	0.35

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
Convertible bonds	6,846,945	1.02
<i>Italy</i>	<i>6,846,945</i>	<i>1.02</i>
7,000,000 TELECOM ITALIA SPA 1.125% 26/03/2022 CV	6,846,945	1.02
Warrants, Rights	29	0.00
<i>Spain</i>	<i>29</i>	<i>0.00</i>
4,151 ISOUNITS SM WARRANT 30/12/2021	29	0.00
<i>United Kingdom</i>	<i>-</i>	<i>0.00</i>
1,250 VISIOCORP PLC PLAC A SERIES WTS 01/01/12	-	0.00
1,250 VISIOCORP PLC PLAC B SERIES WTS 01/01/12	-	0.00
Share/Units of UCITS/UCIS	7,230,950	1.07
Share/Units in investment funds	7,230,950	1.07
<i>Luxembourg</i>	<i>7,230,950</i>	<i>1.07</i>
5,000 AMUNDI INVESTMENT FUNDS EURO HIGH YIELD EX FINANCIAL I ND	7,230,950	1.07
Other transferable securities	20,000	0.00
Bonds	20,000	0.00
<i>Luxembourg</i>	<i>20,000</i>	<i>0.00</i>
4,000,000 M AND G FINANCE SA 0% PERPETUAL	20,000	0.00
Total securities portfolio	537,912,677	79.83

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	596,378,455	83.64	3,050,000 CHINA EVERGRANDE GROUP 8.90% 24/05/2021	2,663,451	0.37
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	549,956,242	77.13	2,000,000 CHINA SCE PROPERTY HOLDINGS LTD 5.875% 10/03/2022	1,755,117	0.25
Bonds	547,021,837	76.72	428,000 CIFI HOLDINGS LTD 5.50% 23/01/2022	383,792	0.05
<i>Argentina</i>	1,626,725	0.23	2,000,000 CIFI HOLDINGS LTD 5.50% 23/01/2023	1,796,617	0.25
2,636,436 ARGENTINA VAR 31/12/2038 EUR (ISIN XS0205537581)	996,375	0.14	3,000,000 CIFI HOLDINGS LTD 6.00% 16/07/2025	2,648,782	0.37
1,900,000 COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% REGS 20/07/2023	630,350	0.09	2,000,000 CIFI HOLDINGS LTD 6.45% 07/11/2024	1,812,225	0.25
<i>Austria</i>	3,359,759	0.47	200,000 COSAN OVERSEAS LTD 8.25% PERPETUAL	179,301	0.03
1,400,000 ERSTE GROUP BANK AG VAR PERPETUAL	1,462,839	0.20	1,100,000 COUNTRY GARDEN HOLDINGS CO LTD 5.125% 14/01/2027	987,028	0.14
1,000,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1425367494)	1,046,510	0.15	3,200,000 GFH SUKUK LIMITED 7.50% 28/01/2025	2,522,434	0.35
1,000,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	850,410	0.12	500,000 GRUPO AVAL LTD 4.75% REGS 26/09/2022	451,674	0.06
<i>Belgium</i>	4,657,997	0.65	2,500,000 ICD FUNDING LTD 4.625% 21/05/2024	2,310,032	0.32
1,600,000 BELFIUS BANQUE SA/NV VAR PERPETUAL	1,393,640	0.20	2,130,000 INDUSTRIAL SENIOR TRUST 5.50% REGS 01/11/2022	1,925,951	0.27
3,400,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	3,264,357	0.45	622,000 ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	518,680	0.07
<i>Bermuda</i>	1,417,428	0.20	4,675,000 ITAU UNIBANCO HLDG SA KY 6.20% REGS 21/12/2021	4,355,286	0.62
569,000 DIGICEL GROUP ONE LTD 0% REGS 30/12/2022	310,299	0.04	1,800,000 KAISA GROUP 10.50% 15/01/2025	1,525,805	0.21
1,350,000 FLY LEASING LTD 6.375% 15/10/2021	1,107,129	0.16	1,600,000 KAISA GROUP 11.95% REGS 22/10/2022	1,485,401	0.21
<i>Brazil</i>	4,001,267	0.56	1,650,000 KAISA GROUP 7.875% 09/06/2021	1,474,966	0.21
1,800,000 CEMIG GERACAO E TRANSMISSAO SA 9.25% REGS 05/12/2024	1,771,834	0.25	2,844,000 KWG PROPERTY HOLDING LTD 5.20% 21/09/2022	2,496,119	0.35
1,648,000 LIGHT SERVICES DE ELECTRICIDADE SA 7.25% REGS 03/05/2023	1,486,193	0.21	1,400,000 NEXTEER AUTOMOTIVE GROUP LTD 5.875% 144A 15/11/2021	1,241,820	0.17
1,000,000 OI SA 10.00% 27/07/2025	743,240	0.10	2,900,000 SHIMAO PROPERTY HOLDINGS LIMITED 6.375% 15/10/2021	2,679,999	0.38
<i>Canada</i>	3,431,299	0.48	2,100,000 SUNAC CHINA HOLDINGS LTD 6.50% 10/01/2025	1,810,620	0.25
800,000 FIRST QUANTUM MINERALS LTD 6.50% REGS 01/03/2024	673,285	0.09	1,750,000 SUNAC CHINA HOLDINGS LTD 7.35% 19/07/2021	1,585,206	0.22
1,000,000 FIRST QUANTUM MINERALS LTD 7.25% REGS 01/04/2023	850,848	0.12	1,639,000 SUNAC CHINA HOLDINGS LTD 7.95% 08/08/2022	1,498,303	0.21
2,250,000 HUDBAY MINERALS INC 7.625% 144A 15/01/2025	1,907,166	0.27	2,440,000 SUNAC CHINA HOLDINGS LTD 8.625% 27/07/2020	2,179,446	0.31
<i>Cayman Islands</i>	65,837,590	9.24	5,000,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 6.375% 06/03/2021	4,478,854	0.64
3,100,000 ALIBABA GROUP HOLDING LTD 3.60% 28/11/2024	3,008,613	0.43	400,000 YUZHOU PROPERTIES CO LTD 6.00% 25/10/2023	344,383	0.05
2,500,000 ANTON OILFIELD SERVICES GROUP 7.50% 02/12/2022	1,435,627	0.20	1,400,000 ZHENRO PROPERTIES GROUP LIMITED 9.80% 20/08/2021	1,284,269	0.18
2,609,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.875% REGS 19/04/2023	2,420,413	0.34	<i>Chile</i>	1,314,161	0.18
1,200,000 BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL USD (ISIN USP14008AD19)	1,022,508	0.14	600,000 NOVA AUSTRAL SA 8.25% 26/05/2021	218,672	0.03
4,167,000 BANCO SAFRA SA 4.125% REGS 08/02/2023	3,764,361	0.54	600,000 VTR COMUNICACIONES 5.125% REGS 15/01/2028	545,732	0.08
1,150,000 BANTRAB SENIOR TRUST 9.00% REGS 14/11/2020	1,018,996	0.14	600,000 VTR COMUNICACIONES 6.375% REGS 15/07/2028	549,757	0.07
900,000 CHINA AOYUAN PROPERTY GROUP LTD 7.95% 07/09/2021	819,331	0.11	<i>China</i>	4,039,344	0.57
2,000,000 CHINA EVERGRANDE GROUP 6.25% 28/06/2021	1,709,318	0.24	4,046,000 SHOU GANG CORP 1.35% 07/08/2020	4,039,344	0.57
3,000,000 CHINA EVERGRANDE GROUP 7.50% 28/06/2023	2,242,862	0.31	<i>Colombia</i>	1,134,152	0.16
			1,270,000 COLOMBIA TELECOMUNICACIONES SA 5.375% REGS 27/09/2022	1,134,152	0.16
			<i>Czech Republic</i>	1,086,795	0.15
			1,100,000 EP INFRASTRUCTURE AS 1.698% 30/07/2026	1,086,795	0.15
			<i>Egypt</i>	5,361,455	0.75
			2,500,000 EGYPT 4.75% REGS 11/04/2025	2,433,163	0.34
			3,200,000 EGYPT 6.125% REGS 31/01/2022	2,928,292	0.41

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>France</i>	31,743,845	4.45	<i>Greece</i>	23,707,159	3.32
1,194,000 3AB OPTIQUE DEVELOPMENT VAR REGS 01/10/2023	1,094,205	0.15	3,100,000 ALPHA BANK AE VAR 13/02/2030	2,633,900	0.37
1,900,000 ALTICE FRANCE SA 2.125% REGS 15/02/2025	1,781,839	0.25	2,000,000 ALPHA BANK AE 2.50% 05/02/2023	2,094,130	0.29
3,800,000 ALTICE FRANCE SA 2.50% REGS 15/01/2025	3,632,496	0.52	3,238,000 EUROBANK ERGASIAS SA 2.75% 02/11/2020	3,266,883	0.46
1,400,000 BANIJAY ENTERTAINMENT 3.50% REGS 01/03/2025	1,340,157	0.19	3,100,000 GREECE 3.45% 02/04/2024	3,441,884	0.48
2,000,000 BPCE SA FRN 09/03/2022	2,016,020	0.28	2,000,000 GREECE 3.50% 30/01/2023	2,162,930	0.30
2,200,000 CASINO GUICHARD PERRACHON SA VAR PERPETUAL	1,086,624	0.15	6,109,000 GREECE 4.375% 01/08/2022	6,626,737	0.93
1,000,000 CASINO GUICHARD PERRACHON SA VAR 07/03/2024	904,760	0.13	2,462,000 NATIONAL BANK POF GREECE SA 2.75% 19/10/2020	2,481,228	0.35
1,000,000 CMA CGM 5.25% REGS 15/01/2025	833,005	0.12	1,400,000 PIRAEUS BANK SA VAR 19/02/2030	999,467	0.14
1,000,000 CMA CGM 6.50% REGS 15/07/2022	935,890	0.13	<i>Guernsey</i>	995,264	0.14
400,000 CNP ASSURANCES VAR 30/09/2041	427,972	0.06	1,078,000 SUMMIT GERMANY LTD 2.00% REGS 31/01/2025	995,264	0.14
1,100,000 ELIS SA 1.75% 11/04/2024	1,061,792	0.15	<i>Hong Kong (China)</i>	9,230,372	1.29
2,500,000 ELIS SA 1.875% 15/02/2023	2,451,475	0.34	1,000,000 BANK OF CHINA LTD VAR REGS PERPETUAL	952,371	0.13
1,476,000 FAURECIA SA 2.625% 15/06/2025	1,440,804	0.20	800,000 BOCOM LEASING MANAGEMENT HONG KONG COMPANY LTD 4.00% 22/01/2022	734,744	0.10
1,100,000 ILIAD SA 2.375% 17/06/2026	1,103,987	0.15	6,347,000 CNAC HK FIBRIDGE COMPANY LIMITED 1.75% 14/06/2022	6,336,147	0.89
1,600,000 KAPLA HOLDING VAR REGS 15/12/2026	1,447,000	0.20	341,000 CNAC HK FIBRIDGE COMPANY LIMITED 3.50% 19/07/2022	311,516	0.04
2,600,000 LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024	1,969,136	0.28	469,000 CNAC HK FIBRIDGE COMPANY LIMITED 4.125% 14/03/2021	423,422	0.06
700,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	686,165	0.10	531,000 WEICHAI INTERNATIONAL HONG KONG ENERGY GROUP CO LTD VAR PERPETUAL	472,172	0.07
1,000,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	1,106,180	0.16	<i>Hungary</i>	1,481,863	0.21
850,000 LOXAM 3.50% REGS 03/05/2023	818,703	0.11	1,628,000 OTP BANK PLC VAR PERPETUAL	1,481,863	0.21
2,600,000 LOXAM 3.50% REGS 15/04/2022	2,560,337	0.36	<i>India</i>	1,628,278	0.23
100,000 LOXAM 4.25% REGS 15/04/2024	95,804	0.01	2,000,000 YES BANK 3.75% 06/02/2023	1,628,278	0.23
300,000 ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	304,523	0.04	<i>Indonesia</i>	820,345	0.12
500,000 PARTS EUROPE SA 4.375% REGS 01/05/2022	484,945	0.07	1,000,000 PT SAKA ENERGI INDONESIA 4.45% REGS 05/05/2024	820,345	0.12
360,000 RCI BANQUE SA FRN 08/07/2020	359,998	0.05	<i>Ireland</i>	32,496,273	4.56
500,000 RCI BANQUE SA FRN 12/04/2021	495,595	0.07	8,275,000 AIB GROUP PLC VAR 26/11/2025	8,317,699	1.17
1,300,000 SPIE SA 3.125% 22/03/2024	1,304,433	0.18	1,824,000 AIB GROUP PLC 1.50% 29/03/2023	1,846,189	0.26
<i>Germany</i>	19,571,296	2.74	6,900,000 ALLIED IRISH BANKS PLC VAR PERPETUAL	6,988,837	0.98
1,347,000 ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024	988,314	0.14	2,500,000 ASG FINANCE DAC 7.875% REGS 03/12/2024	1,562,469	0.22
2,617,000 ADLER REAL ESTATE AG 1.50% 06/12/2021	2,568,297	0.36	2,100,000 BANK OF IRELAND GROUP PLC VAR 08/07/2024	2,064,878	0.29
1,000,000 COMMERZBANK AG VAR PERPETUAL	953,775	0.13	1,070,000 BONITRON DESIGNATED ACTIVITY COMPANY 8.75% REGS 30/10/2022	974,880	0.14
900,000 COMMERZBANK AG 7.75% 16/03/2021	937,832	0.13	1,000,000 BORETS FINANCE LTD 6.50% REGS 07/04/2022	898,442	0.13
656,000 CTC BONDCO GMBH 5.25% REGS 15/12/2025	642,004	0.09	1,246,000 CBOM FINANCE PLC 5.55% REGS 14/02/2023	1,141,630	0.16
700,000 IHO VERWALTUNGS GMBH 3.625% REGS 15/05/2025	699,230	0.10	800,000 CBOM FINANCE PLC 5.875% REGS 07/11/2021	736,796	0.10
6,000,000 IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	5,891,100	0.82	500,000 FCA BANK S.P.A IRISH BRANCH 1.25% 23/09/2020	500,555	0.07
2,600,000 NIDDA HEALTHCARE HOLDING AG 3.50% REGS 30/09/2024	2,571,907	0.36	5,000,000 MMC FINANCE DAC 5.55% REGS 28/10/2020	4,513,354	0.63
1,226,000 PLATIN 1426 GMBH 5.375% REGS 15/06/2023	1,149,473	0.16	2,800,000 MMK INTERNATIONAL CAPITAL DAC 4.375% REGS 13/06/2024	2,660,206	0.37
2,000,000 TECHEM VERWALTUNGSGESELLSCHAFT 2.00% REGS 15/07/2025	1,915,910	0.27	280,000 SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	290,338	0.04
1,300,000 THYSSENKRUPP AG 1.875% 06/03/2023	1,253,454	0.18			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Israel</i>	1,565,825	0.22	<i>Luxembourg</i>	27,475,438	3.85
960,000 DELEK AND AVNER YAM TETHYS LTD 4.435% 30/12/2020	861,265	0.12	4,000,000 ALTICE FINANCING SA 2.25% REGS 15/01/2025	3,759,960	0.54
690,000 ISRAEL ELECTRIC CORP 6.875% REGS 21/06/2023	704,560	0.10	900,000 ALTICE FRANCE SA 8.00% REGS 15/05/2027	952,457	0.13
<i>Italy</i>	43,696,263	6.14	730,000 ARCELORMITTAL SA 3.125% 14/01/2022	742,457	0.10
900,000 ASSICURAZIONI GENERALI SPA VAR 12/12/2042	1,041,930	0.15	1,700,000 ARENA LUXEMBOURG FINANCE S A R L VAR REGS 01/02/2027	1,592,637	0.22
1,000,000 ATLANTIA S.P.A 2.875% 26/02/2021	994,360	0.14	1,200,000 AROUNDTOWN SA VAR PERPETUAL EUR	1,136,082	0.16
3,000,000 AZIMUT HOLDING SPA 1.625% 12/12/2024	2,857,605	0.40	2,000,000 CONTOURGLOBAL POWER HOLDINGS 3.375% REGS 01/08/2023	2,030,660	0.28
1,971,000 AZIMUT HOLDING SPA 2.00% 28/03/2022	1,980,825	0.28	1,580,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL	1,548,155	0.22
2,000,000 BANCA MONTE DEI PASCHI DI SIENA 2.625% 28/04/2025	1,967,170	0.28	100,000 FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022	104,244	0.01
1,200,000 BANCO BPM SPA 1.75% 28/01/2025	1,192,080	0.17	3,000,000 GARFUNKELUX HOLDCO 3 SA VAR REGS 01/09/2023 EUR (ISIN XS1756364805)	2,639,820	0.37
3,300,000 BANCO BPM SPA 2.00% 08/03/2022	3,320,790	0.47	1,200,000 GRAND CITY PROPERTIES S A VAR PERPETUAL	1,227,330	0.17
2,025,000 BANCO BPM SPA 2.75% 27/07/2020	2,028,260	0.28	500,000 HEIDELBERGCEMENT FIN 0.50% 18/01/2021	499,875	0.07
400,000 BANCO BPM SPA 6.375% 31/05/2021	411,650	0.06	2,500,000 JBA USA LUX FOOD COMPANY 5.50% REGS 15/01/2030	2,284,066	0.32
3,350,000 BANCO BPM SPA 7.125% 01/03/2021	3,432,995	0.48	1,150,000 REDE D OR FINANCE S A R L 4.95% REGS 17/01/2028	968,641	0.14
770,000 CMC RAVENNA 0% REGS 15/02/2023	21,479	0.00	3,800,000 STEEL CAPITAL SA 3.85% REGS 27/08/2021	3,454,983	0.48
2,915,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	3,227,064	0.45	1,000,000 SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	781,636	0.11
457,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	474,352	0.07	2,450,000 TUPY SA 6.625% REGS 17/07/2024	2,192,872	0.31
2,000,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1346815787)	1,996,610	0.28	1,700,000 VIVION INVESTMENTS SARL 3.00% 08/08/2024	1,559,563	0.22
1,500,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,210,448	0.17	<i>Mauritius</i>	5,326,967	0.75
1,930,000 INTESA SANPAOLO SPA VAR PERPETUAL USD	1,723,846	0.24	1,875,000 AZURE POWER ENERGY LTD 5.50% REGS 03/11/2022	1,685,947	0.24
1,100,000 INTESA SANPAOLO SPA 0.75% 04/12/2024	1,088,175	0.15	4,012,000 MTN MAURITIUS INVESTMENTS 5.373% REGS 13/02/2022	3,641,020	0.51
1,400,000 INTESA SANPAOLO SPA 1.75% 04/07/2029	1,409,009	0.20	<i>Mexico</i>	32,398,084	4.54
1,000,000 INTESA SANPAOLO VITA S P A VAR PERPETUAL	1,019,415	0.14	1,982,000 CEMEX SAB DE CV 2.75% REGS 05/12/2024	1,834,381	0.26
568,000 LEONARDO SPA 1.50% 07/06/2024	565,683	0.08	800,000 CEMEX SAB DE CV 7.75% REGS 16/04/2026	729,399	0.10
1,750,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.125% 23/04/2025	1,684,533	0.24	1,900,000 CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	1,604,037	0.22
1,500,000 TELECOM ITALIA SPA 4.00% 11/04/2024	1,575,945	0.22	2,000,000 GRUMA SAB DE CV 4.875% REGS 01/12/2024	1,918,096	0.27
100,000 TELECOM ITALIA SPA 4.875% 25/09/2020	100,977	0.01	840,000 ORBIA ADVANCE CORPORATION SAB DE CV 4.875% REGS 19/09/2022	787,146	0.11
1,000,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1619015719)	983,740	0.14	7,000,000 PETROLEOS MEXICANOS PEMEX FRN 24/08/2023	6,127,310	0.86
1,000,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	886,755	0.12	6,505,000 PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	6,313,492	0.89
4,000,000 UNICREDIT SPA VAR 28/10/2025	4,051,480	0.58	6,700,000 PETROLEOS MEXICANOS PEMEX 2.50% 24/11/2022	6,231,670	0.87
1,700,000 UNICREDIT SPA 5.05% 25/04/2022	1,773,466	0.25	1,500,000 PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	1,334,753	0.19
789,000 WEBUILD SPA 3.625% 28/01/2027	675,621	0.09	5,000,000 PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	4,920,925	0.69
<i>Japan</i>	1,289,318	0.18	1,000,000 UNIFIN FINANCIERA SAB DE CV SOFOM ENR VAR REGS PERPETUAL	596,875	0.08
1,350,000 SOFTBANK GROUP CORP 3.125% 19/09/2025	1,289,318	0.18	<i>Mongolia</i>	3,177,671	0.45
<i>Jersey</i>	2,519,794	0.35	1,500,000 DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	1,296,198	0.19
1,500,000 ASTON MARTIN CAPITAL HOLDINGS LIMITED 5.75% REGS 15/04/2022	1,491,642	0.21	1,057,000 MONGOLIA 5.625% REGS 01/05/2023	943,616	0.13
1,000,000 CPUK FINANCE LTD 4.875% REGS 28/08/2025	1,028,152	0.14			
<i>Kenya</i>	2,079,919	0.29			
2,309,000 EASTERN AND SOUTHERN 5.375% 14/03/2022	2,079,919	0.29			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,200,000	MONGOLIAN MORTGAGE CORPORATION HFC LLC 9.75% REGS 29/01/2022	937,857	0.13	3,003,000	UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022	2,671,203	0.37
	<i>Netherlands</i>	41,140,038	5.78		<i>Oman</i>	7,090,555	0.99
800,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	779,484	0.11	3,578,000	BANK MUSCAT SAOG 4.875% 14/03/2023	3,158,684	0.44
1,250,000	AT SECURITIES BV VAR PERPETUAL	1,114,789	0.16	2,400,000	NATIONAL BANK OF OMAN 5.625% 25/09/2023	2,112,060	0.30
1,700,000	CONSTELLUM SE 4.625% REGS 15/05/2021	1,135,413	0.16	1,000,000	OMAN 3.875% REGS 08/03/2022	881,147	0.12
1,475,000	DUFFRY ONE BONDS 2.50% 15/10/2024	1,240,726	0.17	1,071,000	OMAN 4.125% REGS 17/01/2023	938,664	0.13
2,000,000	ENEL FINANCE INTERNATIONAL NV 0% 17/06/2024	1,977,930	0.28		<i>Pakistan</i>	1,716,743	0.24
1,400,000	IHS NETHERLANDS HOLDCO BV 7.125% REGS 18/03/2025	1,268,420	0.18	1,971,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.625% REGS 05/12/2022	1,716,743	0.24
400,000	JAIN INTERNATIONAL TRADING BV 0% 01/02/2022	105,719	0.01		<i>Panama</i>	5,359,737	0.75
1,000,000	METINVEST BV 5.625% REGS 17/06/2025	907,990	0.13	1,333,000	BANISTMO SA 3.65% REGS 19/09/2022	1,191,238	0.17
2,000,000	METINVEST BV 8.50% REGS 23/04/2026	1,758,225	0.25	1,765,000	GLOBAL BANK CORP 4.50% REGS 20/10/2021	1,608,010	0.23
1,100,000	NE PROPERTY COOPERATIEF U.A. 2.625% 22/05/2023	1,115,719	0.16	2,857,000	MULTIBANK INC 4.375% REGS 09/11/2022	2,560,489	0.35
1,250,000	NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	287,144	0.04		<i>Peru</i>	3,464,362	0.49
3,565,000	NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	861,152	0.12	450,000	BBVA BANCO CONTIENTAL 5.00% REGS 26/08/2022	425,297	0.06
1,200,000	OCI N V 3.125% REGS 01/11/2024	1,176,930	0.17	3,290,000	INRETAIL PHARMA SA 5.375% REGS 02/05/2023	3,039,065	0.43
1,100,000	OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025	1,065,372	0.15		<i>Philippines</i>	2,580,518	0.36
2,900,000	PPF ARENA 1 BV 3.125% 27/03/2026	2,900,159	0.41	3,055,000	PETRON CORPORATION VAR PERPETUAL	2,580,518	0.36
1,300,000	Q PARK HOLDING BV VAR REGS 01/03/2026	1,231,022	0.17		<i>Portugal</i>	7,107,664	1.00
1,000,000	Q PARK HOLDING BV 2.00% REGS 01/03/2027	930,965	0.13	5,000,000	CAISA GERAL DE DEPOSITOS SA 1.25% 25/11/2024	4,865,050	0.68
1,600,000	SABIC CAPITAL II BV 4.00% REGS 10/10/2023	1,520,808	0.21	800,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	750,424	0.11
2,400,000	SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 4.875% 16/12/2021	2,100,990	0.29	1,400,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	1,492,190	0.21
2,900,000	SHELL INTERNATIONAL FINANCE BV 0.50% 11/05/2024	2,942,166	0.42		<i>Saudi Arabia</i>	2,035,778	0.29
2,400,000	SUNSHINE MID BV 6.50% REGS 15/05/2026	2,383,008	0.33	2,250,000	SAUDI ARABIA 2.375% REGS 26/10/2021	2,035,778	0.29
2,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	1,757,600	0.25		<i>Senegal</i>	4,617,015	0.65
519,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.20% 21/07/2021	454,679	0.06	5,000,000	REPUBLIC OF SENEGAL 8.75% REGS 13/05/2021	4,617,015	0.65
700,000	TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026	678,801	0.10		<i>Singapore</i>	10,250,744	1.44
2,500,000	UNITED GROUP B V 3.125% REGS 15/02/2026	2,370,112	0.33	6,145,000	BRIGHT FOOD SINGAPORE 1.125% 18/07/2020	6,143,648	0.87
1,250,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	1,171,769	0.16	2,100,000	MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	1,586,102	0.22
1,000,000	VEON HOLDINGS B.V. 4.95% REGS 16/06/2024	954,263	0.13	3,333,000	SOECHI CAPITAL PTE LTD 8.375% REGS 31/01/2023	1,915,210	0.27
500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1206540806)	491,398	0.07	760,000	THEA CAPITAL PTE LTD 8.125% 22/01/2025	605,784	0.08
1,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	1,274,657	0.18		<i>South Africa</i>	3,051,970	0.43
600,000	VONOVIA FINANCE B.V VAR PERPETUAL	616,428	0.09	2,956,000	GROWTHPOINT PROPERTIES LTD 5.872% REGS 02/05/2023	2,618,237	0.37
1,981,000	VTR FINANCE BV 6.875% REGS 15/01/2024	1,804,214	0.25	500,000	TRANSNET SOC LTD 4.00% REGS 26/07/2022	433,733	0.06
300,000	ZIGGO BV 2.875% REGS 15/01/2030	296,382	0.04		<i>Spain</i>	16,140,947	2.26
500,000	ZIGGO BV 4.25% REGS 15/01/2027	465,604	0.07	5,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 09/03/2023	4,926,825	0.69
	<i>Nigeria</i>	8,922,777	1.25	600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN XS1619422865)	587,262	0.08
1,800,000	ACCESS BANK NIGERIA 10.50% REGS 19/10/2021	1,658,015	0.23	3,000,000	BANCO DE SABADELL SA 1.75% 10/05/2024	2,853,360	0.40
2,200,000	NIGERIA 5.625% 27/06/2022	1,987,257	0.28	1,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	1,631,826	0.23
2,917,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% REGS 01/04/2023	2,606,302	0.37				

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	1,634,085	0.23	1,195,000	OTE PLC 3.50% 09/07/2020	1,196,422	0.17
800,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	739,352	0.10	600,000	PHOENIX GROUP HOLDINGS PLC 4.125% 20/07/2022	682,449	0.10
200,000	BANKINTER SA VAR PERPETUAL	206,474	0.03	600,000	PRUDENTIAL PLC 4.375% PERPETUAL	527,035	0.07
2,000,000	CAIXABANK S.A VAR PERPETUAL	1,786,310	0.25	200,000	STANDARD CHARTERED PLC VAR 21/10/2025	201,458	0.03
300,000	CAIXABANK S.A VAR 15/02/2027	306,713	0.04	800,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	812,640	0.11
1,500,000	GRIFOLS SA 1.625% REGS 15/02/2025	1,468,740	0.21	575,000	TESCO COROPORATE TREASURY SERVICES PLC 2.50% 01/07/2024	612,677	0.09
	<i>Sweden</i>	7,145,656	1.00	2,268,000	TITAN GLOBAL FINANCE PLC 2.375% 16/11/2024	2,293,901	0.32
2,000,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	2,015,560	0.28	1,000,000	TITAN GLOBAL FINANCE PLC 3.50% 17/06/2021	1,016,540	0.14
742,000	NORDEA BANK ABP VAR PERPETUAL	713,481	0.10	7,000,000	VIRGIN MEDIA SECURED FINANCE PLC VAR REGS 15/01/2025	8,269,586	1.16
600,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL	554,514	0.08		<i>United States of America</i>	32,690,668	4.58
2,500,000	VOLVO CAR AB 2.00% 24/01/2025	2,432,138	0.34	950,000	ALLY FINANCIAL INC 4.25% 15/04/2021	862,050	0.12
800,000	VOLVO CAR AB 2.125% 02/04/2024	786,676	0.11	1,000,000	AMC ENTERTAINMENT HOLDINGS INC 6.375% 15/11/2024	417,464	0.06
600,000	VOLVO TREASURY AB VAR 10/03/2078	643,287	0.09	800,000	AT&T INC VAR PERPETUAL	761,000	0.11
	<i>Togo</i>	910,938	0.13	5,901,000	BANK OF AMERICA CORP FRN 04/05/2023	5,910,707	0.82
1,000,000	BANQUE OUEST AFRICAINE D 5.50% REGS 06/05/2021	910,938	0.13	2,000,000	BBRAZIL LOAN TRUST 1 5.477% REGS 24/07/2023	908,632	0.13
	<i>Turkey</i>	8,159,823	1.14	667,000	BELDEN INC 2.875% REGS 15/09/2025	632,986	0.09
7,000,000	EXPORT CREDIT BANK OF TURKEY 5.00% REGS 23/09/2021	6,269,492	0.87	3,300,000	BERRY GLOBAL INC 1.00% REGS 15/01/2025	3,127,542	0.43
1,000,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI A.S. 5.375% REGS 15/11/2024	906,682	0.13	900,000	BERRY GLOBAL INC 1.50% REGS 15/01/2027	851,418	0.12
1,100,000	TURKIYE IS BANKASI A S 5.00% REGS 25/06/2021	983,649	0.14	750,000	CCO HLDGS LLC/CAP CORP 5.75% 144A 15/02/2026	692,773	0.10
	<i>Ukraine</i>	6,597,178	0.93	128,000	CEMEX FINANCE LLC 6.00% REGS 01/04/2024	113,171	0.02
2,200,000	UKRAINE 7.75% REGS 01/09/2020	1,969,550	0.28	2,100,000	COGENT COMMUNICATIONS GROUP INC 4.375% 30/06/2024	2,112,831	0.30
3,000,000	UKRAINE 7.75% REGS 01/09/2021	2,763,612	0.39	412,000	CONTINENTAL RESOURCES INC 5.00% 15/09/2022	361,439	0.05
2,000,000	UKRAINE 7.75% REGS 01/09/2024	1,864,016	0.26	750,000	EQUINIX INC 2.875% 01/10/2025	763,286	0.11
	<i>United Arab Emirates</i>	4,093,365	0.57	1,000,000	IQVIA INC 2.875% REGS 15/09/2025	1,006,960	0.14
3,690,000	DP WORLD LTD 2.375% REGS 25/09/2026	3,584,576	0.50	6,859,000	MORGAN STANLEY FRN 08/11/2022	6,856,153	0.95
600,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	508,789	0.07	1,000,000	REYNOLDS GROUP ISSUER INC 5.125% 144A 15/07/2023	898,322	0.13
	<i>United Kingdom</i>	35,473,415	4.97	1,500,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	1,511,700	0.21
1,259,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	1,264,666	0.18	400,000	SPRINT COMMUNICATION INC 7.00% 15/08/2020	358,575	0.05
500,000	ANGLO AMERICAN CAPITAL PLC 3.50% 28/03/2022	522,365	0.07	2,150,000	SPRINT CORPORATION 7.25% 15/09/2021	2,008,077	0.28
3,100,000	ARROW GLOBAL FINANCE PLC VAR REGS 01/04/2025	2,825,634	0.40	2,700,000	STILLWATER MINING CO 7.125% REGS 27/06/2025	2,535,582	0.36
1,000,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	923,140	0.13		Convertible bonds	2,934,405	0.41
3,800,000	CREDIT AGRICOLE S A LONDON BRANCH FRN 06/03/2023	3,789,987	0.53		<i>Italy</i>	2,934,405	0.41
640,000	ELLAKTOR VALUE PLC 6.375% REGS 15/12/2024	539,773	0.08	3,000,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	2,934,405	0.41
4,000,000	HSBC HOLDINGS PLC FRN 05/10/2023	3,956,740	0.55		Share/Units of UCITS/UCIS	46,422,213	6.51
500,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR	521,343	0.07		Share/Units in investment funds	46,422,213	6.51
1,200,000	JERROLD FINCO PLC 4.875% REGS 15/01/2026	1,212,719	0.17		<i>Ireland</i>	12,823,755	1.80
1,650,000	MATALAN FINANCE PLC 6.75% REGS 31/01/2023	1,293,208	0.18	150,000	ISHS USD HIGH YIELD CORP BOND UCITS ETF	12,823,755	1.80
2,200,000	NEMEAN BONDCO PLC FRN REGS 01/02/2023	2,163,515	0.30		<i>Luxembourg</i>	33,598,458	4.71
1,100,000	NMG FINCO PLC 5.00% REGS 01/08/2022	847,617	0.12	27,000	AMUNDI FUNDS CASH EUR - Q-X EUR (C)	26,677,080	3.74
				4,786	AMUNDI INVESTMENT FUNDS EURO HIGH YIELD EX FINANCIAL I ND	6,921,378	0.97
				Total securities portfolio		596,378,455	83.64

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	2,930,434,934	96.97			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	2,876,242,987	95.18			
Shares	41,652,393	1.37			
<i>Banks</i>	<i>41,543,327</i>	<i>1.37</i>			
9,179 BANK OF AMERICA CORP PREFERRED	11,008,425	0.36	1,635,000 BANCO NACIONAL COMERCIO CAYMAN ISLANDS VAR 144A 11/08/2026	1,424,567	0.05
26,442 WELLS FARGO COMPANY PREFERRED	30,534,902	1.01	3,380,000 BANCO SANTANDER MEXICO SA 5.375% 144A 17/04/2025	3,297,467	0.11
<i>General Industrials</i>	<i>106,063</i>	<i>0.00</i>	8,755,000 BANK OF AMERICA CORP VAR PERPETUAL	6,973,950	0.23
3,970,830 ASCENT CLASS A	106,063	0.00	6,440,000 BANK OF AMERICA CORP VAR 20/03/2051	7,140,507	0.24
<i>Household Goods and Home Construction</i>	<i>951</i>	<i>0.00</i>	2,325,000 BANQUE CENTRALE DE TUNISIE 6.375% 144A 15/07/2026	2,106,799	0.07
503,703 DESARROLL.HOMEX S.A.B. DE C.V.	951	0.00	6,815,000 BARCLAYS PLC VAR PERPETUAL USD	6,184,833	0.20
<i>Oil, Gas and Coal</i>	<i>2,052</i>	<i>0.00</i>	9,425,000 BARCLAYS PLC VAR 07/02/2028	9,261,146	0.31
926 FRONTERA ENERGY CORPORATION	2,052	0.00	3,025,000 BARCLAYS PLC VAR PERPETUAL	2,811,043	0.09
Bonds	1,762,753,730	58.33	7,193,000 BNP PARIBAS SA VAR 144A PERPETUAL USD (ISIN US05565AHN63)	6,535,694	0.22
<i>Aerospace and Defense</i>	<i>32,964,414</i>	<i>1.09</i>	7,595,000 BNP PARIBAS SA VAR 144A PERPETUAL USD (ISIN US05565ALQ49)	5,956,917	0.20
20,578,000 BOEING CO 3.75% 01/02/2050	16,756,371	0.55	18,971,000 CITIGROUP INC VAR PERPETUAL	15,110,503	0.50
7,650,000 BOEING CO 5.805% 01/05/2050	8,054,109	0.27	4,755,000 CONTINENTAL TRUST VAR 144A 07/10/2040	4,280,791	0.14
12,915,000 GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	8,153,934	0.27	9,021,750 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	9,610,419	0.32
<i>Alternative Energy</i>	<i>4,572,468</i>	<i>0.15</i>	11,379,000 CREDIT SUISSE GRP AG VAR PERPETUAL	10,439,725	0.34
2,890,000 ADANI ELECTRICITY MUMBAI LTD 3.949% 144A 12/02/2030	2,410,769	0.07	2,975,000 CREDIT SUISSE GRP AG VAR 144A PERPETUAL USD (ISIN US225401AL29)	2,690,002	0.09
2,056,000 ADANI RENEWABLE ENERGY 4.625% 144A 15/10/2039	1,691,454	0.06	13,410,000 CREDIT SUISSE GRP AG VAR 144A PERPETUAL USD (ISIN US225401AN84)	11,368,382	0.38
925,000 ALTA WIND HOLDINGS 7.00% 144A 30/06/2035	470,245	0.02	18,250,000 DANSKE BANK AS VAR PERPETUAL USD	16,182,566	0.53
<i>Automobiles and Parts</i>	<i>27,697,013</i>	<i>0.91</i>	163,597,600,000 EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.45% 13/12/2022	10,004,520	0.33
5,622,000 BORG WARNER INC 2.65% 01/07/2027	5,137,311	0.17	3,334,000 FINANSBANK AS 4.875% 144A 19/05/2022	2,948,222	0.10
15,359,000 GENERAL MOTORS CO. 6.60% 01/04/2036	14,754,226	0.48	830,000 ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AR44)	736,817	0.02
4,655,000 GOODYEAR TIRE & RUBBER CO 9.50% 31/05/2025	4,442,735	0.15	11,855,000 ING GROUP NV VAR PERPETUAL USD (ISIN US456837AF06)	10,822,972	0.36
3,825,000 LEAR CORP 3.50% 30/05/2030	3,362,741	0.11	85,210,000,000 INTER AMERICA DEVELOPMENT BANK 7.875% 14/03/2023	5,414,833	0.18
<i>Banks</i>	<i>278,276,129</i>	<i>9.19</i>	250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125)	219,811	0.01
12,256,000 AFRICA FINANCE CORPORATION 4.375% 144A 17/04/2026	11,540,162	0.38	1,800,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021 USD (ISIN XS1761694949)	1,579,798	0.05
3,660,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% 144A 21/09/2029	3,220,679	0.11	1,350,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/03/2021	1,184,728	0.04
15,972,000 AIB GROUP PLC VAR 144A 10/04/2025	15,136,533	0.50	1,500,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/07/2021	1,343,209	0.04
849,000 AVOLON HOLDINGS FUNDING LTD 3.95% 144A 01/07/2024	668,519	0.02	6,140,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	6,727,138	0.22
3,000,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	2,965,905	0.10	9,360,000 INTESA SANPAOLO SPA 4.70% 23/09/2049	9,124,406	0.30
5,575,000 BANCO CREDITO DEL PERU PANAMA BRANCH VAR 144A 16/09/2026	5,278,517	0.17	16,017,000 JPMORGAN CHASE & CO VAR PERPETUAL USD (ISIN US48128BAF85)	13,713,598	0.45
65,000,000 BANCO DE LA CIUDAD DE BUENOS AIRES 0% 05/12/2022	496,445	0.02	21,318,000 JPMORGAN CHASE & CO VAR PERPETUAL USD (ISIN US48128BAG68)	16,963,578	0.55
4,262,000 BANCO INTERNATIONAL DEL PERU 3.375% 144A 18/01/2023	3,871,906	0.13	12,775,000 ROYAL BANK OF SCOTLAND GROUP PLC VAR PERPETUAL USD (ISIN US780097BB64)	11,803,638	0.39
3,492,000 BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL	2,964,010	0.10	8,769,000 SOCIETE GENERALE SA VAR 144A PERPETUAL USD (ISIN US83368JKG49)	7,886,518	0.26
			9,502,000 TRUIST FINANCIAL CORPORATION VAR PERPETUAL USD (ISIN US89832QAF63)	8,699,810	0.29
			1,900,000 TURKIYE GARANIT BANKSAI VAR 144A 24/05/2027	1,584,546	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Beverages</i>	41,448,797	1.37	<i>Electronic and Electrical Equipment</i>	5,713,951	0.19
23,309,000 ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	27,829,990	0.92	6,290,000 POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	5,713,951	0.19
12,287,000 BACARDI LTD 5.30% 144A 15/05/2048	13,618,807	0.45	<i>Finance and Credit Services</i>	7,645,054	0.25
<i>Chemicals</i>	23,938,700	0.79	3,126,000 FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	2,756,622	0.09
2,210,000 CF INDUSTRIES INC 4.95% 01/06/2043	2,125,685	0.07	4,100,000 SBA TOWER TRUST 3.869% 144A 15/10/2049	3,826,964	0.12
6,023,000 CF INDUSTRIES INC 5.375% 15/03/2044	5,811,981	0.20	1,250,000 VITALITY RE X LTD VAR 10/01/2023 USD (ISIN KY92850FAA20)	1,061,468	0.04
945,000 LYONDELLBASELL INDUSTRIES 0% 15/08/2015 DEFAULTED	1	0.00	<i>Food Producers</i>	5,534,867	0.18
1,672,000 NOVA CHEMICALS CORP 5.00% 144A 01/05/2025	1,385,342	0.05	4,538,000 MINERVA LUXEMBOURG SA 5.875% 144A 19/01/2028	3,956,907	0.13
1,621,000 NOVA CHEMICALS CORP 5.25% 144A 01/06/2027	1,272,676	0.04	1,750,000 MINERVA LUXEMBOURG SA 6.50% 144A 20/09/2026	1,577,960	0.05
1,865,000 OCI N V 3.125% 144A 01/11/2024	1,829,145	0.06	<i>Gas, Water and Multi-utilities</i>	33,356,288	1.10
2,517,000 OCI N V 5.25% 144A 01/11/2024	2,159,591	0.07	17,895,000 DUKE ENERGY CORP VAR PERPETUAL	15,910,481	0.52
2,489,000 OCI N V 6.625% 144A 15/04/2023	2,246,505	0.07	1,952,000 DUKE ENERGY INDIANA LLC 2.75% 01/04/2050	1,763,761	0.06
1,970,000 POLYONE CORPORATION 5.75% 144A 15/05/2025	1,808,764	0.06	1,260,000 KIOWA POWER PARTNERS LLC 5.737% 144A 30/03/2021	101,415	0.00
1,295,000 SYNTHOMER PLC 3.875% 144A 01/07/2025	1,315,461	0.04	5,090,000 PUGET ENERGY INC 4.10% 144A 15/06/2030	5,021,727	0.17
4,420,000 TRONOX LTD 6.50% 144A 01/05/2025	3,983,549	0.13	9,295,000 SEMPRA ENERGY 3.40% 01/02/2028	9,107,470	0.30
<i>Construction and Materials</i>	27,616,442	0.91	1,597,000 TERRAFORM POWER OPERATING LLC 4.75% 144A 15/01/2030	1,451,434	0.05
7,260,000 BEACON ROOFING SUPPLY INC 4.875% 144A 01/11/2025	5,799,081	0.19	<i>General Industrials</i>	31,707,075	1.05
1,010,000 BUILDERS FIRSTSOURCE INC 5.00% 144A 01/03/2030	849,163	0.03	3,125,000 CARGILL INC 2.125% 144A 23/04/2030	2,919,662	0.10
4,556,000 CARRIER GLOBAL CORPORATION 2.70% 144A 15/02/2031	4,048,721	0.13	2,400,000 ENN ENERGY HLD BONDS 6.00% 144A 13/05/2021	2,205,472	0.07
4,710,000 CEMEX SAB DE CV 5.45% 144A 19/11/2029	3,885,839	0.13	4,545,000 GENERAL ELECTRIC CO 4.25% 01/05/2040	3,982,495	0.13
2,310,000 CEMEX SAB DE CV 7.75% 144A 16/04/2026	2,106,138	0.07	5,135,000 GENERAL ELECTRIC CO 4.35% 01/05/2050	4,540,142	0.15
5,120,000 MARTIN MARIETTA MATERIALS INC 2.50% 15/03/2030	4,595,282	0.15	5,975,000 GREIF INC 6.50% 144A 01/03/2027	5,432,562	0.18
1,926,000 SHERWIN WILLIAMS CO 3.30% 15/05/2050	1,753,952	0.06	4,160,000 HOWMET AEROSPACE 6.875% 01/05/2025	4,029,383	0.13
4,425,000 STANDARD INDUSTRIES INC 4.375% 144A 15/07/2030	3,904,314	0.13	6,504,000 NEPTUNE ENERGY BONDCO PLC 6.625% 144A 15/05/2025	5,090,857	0.17
740,000 STANDARD INDUSTRIES INC 5.00% 144A 15/02/2027	673,952	0.02	4,204,000 TRONOX INC 6.50% 144A 15/04/2026	3,506,502	0.12
<i>Consumer Services</i>	2,653,202	0.09	<i>Governments</i>	257,176,200	8.48
3,175,000 SOTHEBY S 7.375% 144A 15/10/2027	2,653,202	0.09	3,160,000 ALBANIA 3.50% 144A 16/06/2027	3,150,157	0.10
<i>Electricity</i>	66,120,749	2.18	2,160,000 ARGENTINA 7.50% 22/04/2026	782,919	0.03
1,795,000 AES CORP 3.95% 144A 15/07/2030	1,636,860	0.05	5,300,000 SAUDI 5.625% 144A 30/09/2031	4,780,499	0.16
3,947,000 AVANGRID INC 3.30% 144A 15/09/2049	3,602,975	0.12	3,225,000 SAUDI 7.00% 144A 12/10/2028	3,209,696	0.11
11,086,000 DOMINION ENERGY INC VAR PERPETUAL	9,642,347	0.32	4,350,000 CITY OF BUENOS AIRES 7.50% 144A 01/06/2027	3,008,768	0.10
6,010,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	6,086,439	0.20	3,825,000 COLOMBIA 3.125% 15/04/2031	3,380,705	0.11
1,750,000 NEXTERA ENERGY OPERATING PARTNERS LP 4.50% 144A 15/09/2027	1,632,588	0.05	7,450,000 COMMONWEALTH OF PUERTO RICO 0% 01/07/2035 DEFAULTED	4,004,752	0.13
17,175,000 NRG ENERGY INC 4.45% 144A 15/06/2029	16,296,180	0.53	141,330,000 EGYPT 15.70% 07/11/2027	8,453,027	0.28
7,623,000 SOUTHERN CALIFORNIA EDISON CO 3.65% 01/02/2050	7,506,193	0.25	3,650,000 EGYPT 4.75% 144A 11/04/2025	3,551,961	0.12
5,665,000 SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	6,520,462	0.22	4,365,000 EGYPT 7.053% 144A 15/01/2032	3,706,917	0.12
12,785,000 VISTRA OPERATIONS COMPANY LLC 3.70% 144A 30/01/2027	11,782,769	0.39	2,657,000 EGYPT 8.875% 144A 29/05/2050	2,342,863	0.08
1,506,000 VISTRA OPERATIONS COMPANY LLC 4.30% 144A 15/07/2029	1,413,936	0.05	2,110,000 GABON 6.625% 144A 06/02/2031	1,691,184	0.06
			5,515,000 GHANA 7.875% 144A 11/02/2035	4,474,017	0.15
			5,550,000 GHANA 8.627% REGS 16/06/2049	4,495,443	0.15
			164,149,000,000 INDONESIA 6.125% 15/05/2028	9,618,102	0.32
			2,530,000 IVORY COAST 5.875% 144A 17/10/2031	2,387,156	0.08

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,700,000	IVORY COAST 6.125% 144A 15/06/2033	1,516,181	0.05	1,540,000	CLEVELAND CLIFFS INC 6.75% 144A 15/03/2026	1,334,788	0.04
2,330,000	LUXEMBOURG 0% 144A 30/01/2035	1,052,820	0.03	935,000	CLEVELAND CLIFFS INC 9.875% 144A 17/10/2025	873,305	0.03
2,530,000	MEXICO 3.90% 27/04/2025	2,417,855	0.08	5,354,000	FIRST QUANTUM MINERALS LTD 7.25% 144A 01/04/2023	4,555,441	0.15
3,215,000	MEXICO 5.00% 27/04/2051	3,088,492	0.10	15,214,000	FREEPORT MCMORAN INC 5.45% 15/03/2043	13,341,288	0.44
4,704,800	MEXICO 8.50% 31/05/2029	21,504,946	0.71	1,625,000	STEEL DYNAMICS INC 3.25% 15/01/2031	1,476,136	0.05
34,184	MEXICOI 2.00% 09/06/2022	823,328	0.03		Industrial Support Services	38,747,945	1.28
1,730,000	PERU 2.783% 23/01/2031	1,645,568	0.05	3,615,000	ADANI TRANSMISSION LTD 4.25% 144A 21/05/2036	3,095,777	0.10
1,865,000	PROVINCE DE SALTA 9.50% 144A 16/03/2022	301,254	0.01	12,075,000	COSTAR GROUP INC 2.80% 144A 15/07/2030	11,015,541	0.37
2,935,000	QATAR 3.40% 144A 16/04/2025	2,847,537	0.09	3,680,000	GARDA WORLD SECURITY CORP 4.625% 144A 15/02/2027	3,231,070	0.11
2,850,000	QATAR 3.75% 144A 16/04/2030	2,895,802	0.10	1,155,000	LAMAR MEDIA CORPORATION 3.75% 144A 15/02/2028	976,328	0.03
1,036,213,000	RUSSIA 8.15% 03/02/2027	14,929,775	0.49	740,000	LAMAR MEDIA CORPORATION 4.00% 144A 15/02/2030	633,607	0.02
3,520,000	TRINIDAD AND TOBAGO 4.50% 144A 26/06/2030	3,098,738	0.10	1,340,000	LAMAR MEDIA CORPORATION 4.875% 144A 15/01/2029	1,207,527	0.04
5,185,000	TURKEY 5.60% 14/11/2024	4,555,981	0.15	2,865,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	2,648,190	0.09
3,590,000	UKRAINE 4.375% 144A 27/01/2030	3,107,378	0.10	11,706,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	9,849,549	0.32
7,559,000	UKRAINE 7.375% 144A 25/09/2032	6,793,711	0.22	5,189,000	VERISK ANALYTCS INC 3.625% 15/05/2050	5,211,731	0.17
302,935,000	URUGUAY 9.875% 144A 20/06/2022	6,359,616	0.21	713,000	VERISK ANALYTCS INC 5.50% 15/06/2045	878,625	0.03
26,314,200	USA T-BONDSI 0.875% 15/02/2047	31,772,611	1.05		Industrial Transportation	18,447,749	0.61
32,100,000	USA T-BONDSI 1.00% 15/02/2048	39,328,018	1.30	48,500,000	RED DE CARRETAS DE OCCIDENTE SAPIB DE CV 9.00% 144A 10/06/2028	1,816,830	0.06
38,031,000	USA T-BONDSI 1.00% 15/02/2049	46,098,423	1.51	3,675,000	THE BRINKS CO 5.50% 144A 15/07/2025	3,336,032	0.11
	Health Care Providers	28,377,106	0.94	9,027,000	UNION PACIFIC CORP 3.75% 05/02/2070	9,060,033	0.30
5,716,000	CENTENE CORP 3.375% 15/02/2030	5,144,884	0.17	4,535,000	XPO LOGISTICS INC 6.25% 144A 01/05/2025	4,234,854	0.14
1,565,000	CENTENE CORP 4.25% 15/12/2027	1,439,016	0.05		Investment Banking and Brokerage Services	235,517,408	7.77
3,125,000	CENTENE CORP 4.625% 15/12/2029	2,943,674	0.10	700,000	ACORN RE LTD FRN 10/05/2022	619,663	0.02
6,796,000	HCA INC 3.50% 01/09/2030	5,809,956	0.19	3,309,000	ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	2,722,287	0.09
4,603,000	HEALTH CARE SERVICE CORP 3.20% 144A 01/06/2050	4,188,539	0.14	2,575,000	ALBERTSONS COS LLC SAFEW 4.875% 144A 15/02/2030	2,357,553	0.08
1,663,000	IQVIA INC 2.25% 144A 15/01/2028	1,602,866	0.05	4,039,000	ALLIED UNIVERSAL HOLD CO 6.625% 144A 15/07/2026	3,781,067	0.12
1,730,000	LIFEPOINT HEALTH INC 6.75% 144A 15/04/2025	1,584,857	0.05	2,401	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198)	44,640	0.00
1,235,000	LIFEPOINT HEALTH INC 9.75% 144A 01/12/2026	1,135,762	0.04	600,000	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS2096025809)	448,204	0.01
1,400,000	MEDNAX INC 5.25% 144A 01/12/2023	1,242,530	0.04	250,000	ALTURAS RE VAR 12/09/2023	246,450	0.01
1,335,000	MOLINA HEALTHCARE INC 4.375% 144A 15/06/2028	1,193,613	0.04	21,261	ALTURAS RE 0% 10/03/2022	170,972	0.01
2,370,000	TENET HEALTHCARE CORP 5.125% 144A 01/11/2027	2,091,409	0.07	3,000,000	ALTURAS RE 0% 31/01/2021	2,765,615	0.09
	Household Goods and Home Construction	6,282,422	0.21	1,225,000	ANGLO AMERICAN CAPITAL PLC 4.00% 144A 11/09/2027	1,169,190	0.04
1,330,000	KB HOME 6.875% 15/06/2027	1,297,287	0.04	1,589,000	ANGLO AMERICAN CAPITAL PLC 4.50% 144A 15/03/2028	1,553,454	0.05
2,335,000	KB HOME 7.625% 15/05/2023	2,267,922	0.07	5,550,000	ANGLO AMERICAN CAPITAL PLC 4.75% 144A 10/04/2027	5,512,667	0.18
2,855,000	MERITAGE HOMES CORP 6.00% 01/06/2025	2,717,213	0.10	6,200,000	ANGLO AMERICAN CAPITAL PLC 4.875% 144A 14/05/2025	6,139,168	0.20
	Industrial Engineering	3,815,470	0.13	6,490,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	5,887,704	0.19
1,213,000	AMSTED INDUSTRIES INC 5.625% 144A 01/07/2027	1,116,032	0.04				
3,027,000	STANLEY BLACK AND DECKER INC VAR 15/03/2060	2,699,438	0.09				
	Industrial Materials	15,708,217	0.52				
6,500,000	INTERNATIONAL PAPER CO 6.00% 15/11/2041	7,587,375	0.25				
4,733,000	INTERNATIONAL PAPER CO 7.30% 15/11/2039	5,954,229	0.20				
2,378,000	INVRSIONES CMPC NOTES SA 3.85% 144A 13/01/2030	2,166,613	0.07				
	Industrial Metals and Mining	21,580,962	0.71				
4,250,000	ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	4	0.00				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,940,000	BANQUE OUEST AFRICAINE D 5.00% 144A 27/07/2027	1,808,390	0.06	5,010,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.75% 01/07/2027	4,720,146	0.16
6,086,000	BANQUE OUEST AFRICAINE D 5.50% 144A 06/05/2021	5,544,036	0.18	5,870,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	5,628,620	0.19
10,554,000	BAT CAPITAL CORP 4.54% 15/08/2047	10,217,924	0.35	2,290,000	INEOS FINANCE PLC 2.875% 144A 01/05/2026	2,195,377	0.07
3,085,000	BMW US CAPITAL LLC 4.15% 144A 09/04/2030	3,170,822	0.10	1,025,000	JAGUAR HL PPDI 4.625% 144A 15/06/2025	929,468	0.03
250,000	BOWLINE RE 2018 VAR 20/03/2023	218,860	0.01	1,565,000	JAGUAR HL PPDI 5.00% 144A 15/06/2028	1,430,063	0.05
1,750,000	BOWLINE RE 2018 VAR 23/05/2022	1,515,192	0.05	2,391,000	JBA USA LUX FOOD COMPANY 5.50% 144A 15/01/2030	2,184,482	0.07
2,703,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	2,482,216	0.08	405,000	JBA USA LUX FOOD COMPANY 6.50% 144A 15/04/2029	383,215	0.01
300,000	CAELUS RE VI LTD VAR 07/06/2027 USD (ISIN US12765MAA99)	258,265	0.01	4,064,000	JBS USA LUX S.A./JBS USA FINANCE 6.75% 144A 15/02/2028	3,841,487	0.13
500,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21)	420,358	0.01	1,250,000	KENDALL RE LTD FRN 06/05/2021	1,083,059	0.04
700,000	CAL PHOENIX RE LTD VAR 13/08/2026	1,558	0.00	750,000	KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAB41)	658,917	0.02
2,612,000	CAMERON LNG LLC 3.302% 144A 15/01/2035	2,564,360	0.08	1,000,000	KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAC24)	878,556	0.03
5,900,000	CAMERON LNG LLC 3.402% 144A 15/01/2038	5,790,106	0.19	500,000	KILIMANJARO II RE LTD VAR 20/04/2021	439,322	0.01
600,000	CD AND R SMOKEY BUYER INC 6.75% 144A 15/07/2025	557,616	0.02	1,500,000	KILIMANJARO II RE LTD VAR 21/04/2022	1,289,253	0.04
5,231,000	CHARLES SCHWAB CORP VAR PERPETUAL	4,966,248	0.16	2,250,000	KILIMANJARO RE LTD FRN 06/05/2022	1,958,120	0.06
3,650,000	COMMSCOPE TECHNOLOGIES LLC 5.00% 144A 15/03/2027	2,936,200	0.10	2,000	LIMESTONE RE LTD 0% 01/03/2022	59,374	0.00
5,455,000	CSC HOLDINGS LLC 5.50% 144A 15/04/2027	5,055,036	0.17	1,500,000	LIMESTONE RE LTD 0% 01/03/2023	1,416,730	0.05
2,135,000	DCP MIDSTREAM OPERATING LP 4.95% 01/04/2022	1,922,203	0.06	1,116,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788026)	1,011,817	0.03
4,694,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	3,364,956	0.11	384,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	347,845	0.01
8,314,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	3,971,903	0.13	16,000	LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965)	94,679	0.00
1,872,266	DIGICEL HOLDINGS BERMUDA LTD 13.00% REGS 31/12/2025	1,420,623	0.05	28,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567320)	-	0.00
1,475,637	DIGICEL HOLDINGS BERMUDA LTD 8.00% REGS 31/12/2026	800,449	0.03	38,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759)	-	0.00
3,696,432	DIGICEL HOLDINGS BERMUDA LTD 8.75% REGS 25/05/2024 USD (ISIN USG2770MAA65)	3,217,342	0.11	250,000	MATTERHORN RE LTD VAR 07/12/2021 USD (ISIN US577092AC36)	218,192	0.01
305,000	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13)	134,492	0.00	250,000	MATTERHORN RE LTD VAR 07/12/2021 USD (ISIN US577092AF66)	222,835	0.01
135,000	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95)	47,497	0.00	750,000	MATTERHORN RE LTD VAR 07/12/2023	654,743	0.02
83,600	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	660,315	0.02	250,000	MATTERHORN RE LTD VAR 08/01/2024	220,362	0.01
7,000,000	EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAH48)	6,469,928	0.21	1,000,000	MATTERHORN RE LTD VAR 24/12/2023	890,353	0.03
1,333,000	ENTERPRISE PRODUCTS OPERATING LLC 3.95% 31/01/2060	1,238,919	0.04	250,000	MATTERHORN RE LTD 0% 07/12/2020	203,613	0.01
2,220,000	FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	2,308,502	0.08	2,000,000	MATTERHORN RE LTD 0% 07/12/2021	1,535,859	0.05
13,830,000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	11,213,425	0.38	750,000	MATTERHORN RE LTD 0% 07/12/2022	633,642	0.02
3,630,000	FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024	3,269,828	0.11	4,390,000	MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027	3,920,942	0.13
1,200,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AJ88)	1,049,886	0.03	3,350,000	MTN MAURITIUS INVESTMENTS 6.50% 144A 13/10/2026	3,162,002	0.10
1,350,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AK51)	1,180,882	0.04	1,800,000	NAKAMA RE LTD FRN 13/04/2023	1,577,554	0.05
200,000	GAZ CAPITAL SA 4.95% 144A 19/07/2022	188,142	0.01	1,090,000	NATIONSTAR MORTGAGE HOLDINGS INC 6.00% 144A 15/01/2027	933,529	0.03
2,876,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	2,661,596	0.09	3,650,000	NORTHSHORE RE II LTD VAR 06/07/2020	3,262,300	0.11
6,129,000	GRAY ESCROW INC 7.00% 144A 15/05/2027	5,647,122	0.19	4,595,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 6.25% 144A 15/06/2025	4,151,415	0.14
3,158,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	2,981,029	0.10	500,000	RESIDENTAL RE 19 LTD VAR 06/12/2023	437,662	0.01
				3,500,000	RESILIENCE RE LTD 0% 06/04/2021	312	0.00
				3,100,000	RUSAL CAPITAL DESIGNATED ACTIVITY COMPANY 4.85% 144A 01/02/2023	2,788,606	0.09

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,475,000	RUSAL CAPITAL DESIGNATED ACTIVITY COMPANY 5.125% 144A 02/02/2022	1,330,501	0.04	11,345,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	10,227,874	0.34
250,000	SANDERS RE II LTD VAR 07/06/2026	222,978	0.01	2,800,000	LONG POINT RE III LTD VAR 01/06/2022	2,440,262	0.08
2,750,000	SANDERS RE LTD FRN 06/12/2021	2,336,453	0.08	8,505,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	8,027,973	0.26
400,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	183,983	0.01	3,360,000	NEW YORK LIFE INSURANCE CO 3.75% 144A 15/05/2050	3,382,392	0.11
5,318	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	378,123	0.01	12,224,000	PRUDENTIAL FINANCIAL INC 3.00% 10/03/2040	11,254,047	0.37
250,000	SECTOR RE V LTD 0% 01/03/2025 USD (ISIN US81369ADE91)	226,728	0.01	3,000,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 06/06/2021	2,624,182	0.09
600,000	SECTOR RE V LTD 0% 01/03/2025 USD (ISIN US81369ADF66)	544,148	0.02	2,250,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 06/12/2024	1,855,351	0.06
2,500,000	SECTOR RE V LTD 0% 01/03/2025 USD (ISIN US81369ADH23)	2,245,025	0.07	1,250,000	RESIDENTIAL REINSURANCE 2018 LTD VAR 06/06/2025	1,072,820	0.04
2,400,000	SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACR14)	1,277,407	0.04	500,000	VITALITY RE IX LTD VAR 09/01/2025	375,618	0.01
840,048	SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACS96)	456,692	0.02	500,000	VITALITY RE VI LTD VAR 08/01/2021 USD (ISIN US92848LAA44)	424,587	0.01
1,000,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52)	887,237	0.03	1,000,000	VITALITY RE VI LTD VAR 08/01/2021 USD (ISIN US92848LAB27)	828,028	0.03
2,159,952	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADC36)	1,916,389	0.06	<i>Media</i>		10,626,477	0.35
1,516	SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACP57)	87,666	0.00	10,135,000	INTERPUBLIC GROUP OF COMPAGNIES INC 4.75% 30/03/2030	10,626,477	0.35
5,326	SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACQ31)	221,477	0.01	<i>Medical Equipment and Services</i>		1,924,869	0.06
500,000	SPECTRUM CAPITAL LTD FRN 08/06/2021	436,651	0.01	782,000	SELECT MEDICAL CORPORATION 6.25% 144A 15/08/2026	704,580	0.02
1,168,065	SPRINT SPECTRUM CO LLC 5.152% 144A 20/03/2028	1,202,686	0.04	1,411,000	WEST STREET MERGER SUB 6.375% 144A 01/09/2025	1,220,289	0.04
2,000,000	TAILWIND RE LTD VAR 08/07/2023 USD (ISIN US87403TAA43)	1,728,798	0.06	<i>Mortgage Real Estate Investment Trusts</i>		10,685,208	0.35
465,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% 144A 31/01/2025	492,879	0.02	10,460,000	I STAR INC 4.25% 01/08/2025	8,543,551	0.28
5,952,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0331455318)	5,418,087	0.18	2,560,000	I STAR INC 4.75% 01/10/2024	2,141,657	0.07
7,850,000	UBS GROUP FUNDING SWITZERLAND INC VAR 144A PERPETUAL	7,301,762	0.24	<i>Non-life Insurance</i>		45,980,037	1.52
4,195,000	UNITED RENTALS NORTH AM 3.875% 15/11/2027	3,739,644	0.12	400,000	AXA SA VAR 17/01/2047	399,037	0.01
1,050,000	UNITED RENTALS NORTH AM 4.875% 15/01/2028	958,939	0.03	7,667,000	AXA SA 8.60% 15/12/2030	9,914,094	0.33
1,529,000	USA COMPRESSION PARTNERS LP 6.875% 01/09/2027	1,296,175	0.04	1,300,000	FIRST COAST RE LTD VAR 07/06/2021	1,144,206	0.04
710,000	VICI PROPERTIES LP VICI NOTE CO INC 4.125% 144A 15/08/2030	603,938	0.02	2,020,000	LIBERTY MUTUAL GROUP INC VAR 144A 23/05/2059	1,954,663	0.06
750,000	VITA CAPITAL III FRN 08/01/2021	570,104	0.02	10,530,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	14,225,657	0.47
7,764,000	VOC ESCROW LTD 5.00% 144A 15/02/2028	5,231,359	0.17	3,300,000	LIBERTY MUTUAL INSURANCE COMPANY 8.50% 144A 15/05/2025	3,695,022	0.12
2,120,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 3.75% 144A 13/05/2030	2,093,046	0.07	1,000,000	LION II RE DESIGNATED ACTIVITY COMPANY VAR 15/07/2021	993,700	0.03
250,000	WINDMILL II RE DESIGNATED ACTIVITY COMPANY FRN 05/07/2027	250,000	0.01	500,000	MONA LISA RE LTD VAR 09/01/2023	442,550	0.01
3,406,000	WINDTREAM SERVICES LLC FINANCE CORP 0% 144A 31/10/2025 DEFAULTED	1,839,222	0.06	250,000	RESIDENTIAL REINS VAR 06/06/2027	223,089	0.01
<i>Leisure Goods</i>		4,293,188	0.14	1,000,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 06/12/2023	870,097	0.03
4,700,000	CCO HLDGS LLC/CAP CORP 4.75% 144A 01/03/2030	4,293,188	0.14	3,400,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 144A 06/12/2023	2,999,804	0.10
<i>Life Insurance</i>		54,031,372	1.78	2,000,000	URSA RE LTD VAR 10/12/2020 USD (ISIN US90323WAG50)	1,777,412	0.06
11,942,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	11,518,238	0.38	600,000	URSA RE LTD VAR 10/12/2020 USD (ISIN US90323WAH34)	533,384	0.02
				2,000,000	URSA RE LTD VAR 10/12/2022	1,742,866	0.06
				1,250,000	URSA RE LTD VAR 24/09/2021	1,089,069	0.04
				3,142,000	WAND MERGER 8.125% 144A 15/07/2023	2,871,567	0.09

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,171,000	WAND MERGER 9.125% 144A 15/07/2026	1,103,820	0.04	6,768,000	WILLIAMS COMPANIES INC 7.75% 15/06/2031	7,590,928	0.25
	<i>Oil, Gas and Coal</i>	175,505,604	5.79	15,550,000	YPF SOCIEDAD ANONIMA 16.50% 144A 09/05/2022	106,117	0.00
4,430,000	APACHE CORP 4.25% 15/01/2030	3,418,710	0.11	3,825,000	YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027	2,412,800	0.08
8,020,000	APACHE CORP 4.375% 15/10/2028	6,333,847	0.21		<i>Personal Care, Drug and Grocery Stores</i>	9,753,628	0.32
14,670,000	CENOVUS ENERGY 6.75% 15/11/2039	12,845,638	0.43	3,820,000	CVS HEALTH CORP 5.773% 144A 10/01/2033	2,744,184	0.09
6,868,000	ENABLE MIDSTREAM PARTNERS LP 4.40% 15/03/2027	5,647,029	0.19	135,000	CVS HEALTH CORP 6.036% 10/12/2028	73,544	0.00
11,767,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	9,724,080	0.33	1,375,000	CVS HEALTH CORP 8.353% 144A 10/07/2031	1,120,854	0.04
1,368,000	ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAB91)	968,994	0.03	4,280,000	EDGEWELL PERSONAL CARE CO 5.50% 144A 01/06/2028	3,928,539	0.13
10,415,000	ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAT00)	7,974,849	0.26	2,160,000	ENERGIZER HOLDINGS INC 4.75% 144A 15/06/2028	1,886,507	0.06
3,480,000	ENERGY TRANSFER PARTNERS LP 6.00% 15/06/2048	3,275,147	0.11		<i>Personal Goods</i>	4,342,384	0.14
960,000	ENERGY TRANSFER PARTNERS LP 6.125% 15/12/2045	900,702	0.03	4,745,000	RALPH LAUREN 2.95% 15/06/2030	4,342,384	0.14
3,062,000	ENERGY TRANSFER PARTNERS LP 6.50% 01/02/2042	2,985,010	0.10		<i>Pharmaceuticals and Biotechnology</i>	27,661,446	0.91
585,000	ENLINK MIDSTREAM LLC 5.375% 01/06/2029	391,981	0.01	1,412,000	BAUSCH HEALTH COMPANIES INC 4.50% REGS 15/05/2023	1,400,640	0.05
11,195,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	6,202,677	0.20	4,950,000	BAUSCH HEALTH COMPANIES INC 4.50% 144A 15/05/2023	4,910,177	0.16
4,448,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	2,432,232	0.08	1,445,000	BAUSCH HEALTH COMPANIES INC 5.00% 144A 30/01/2028	1,214,011	0.04
5,200,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	1,572,292	0.05	1,010,000	BAUSCH HEALTH COMPANIES INC 5.25% 144A 30/01/2030	858,943	0.03
2,840,000	HESS MIDSTREAM PART 5.125% 144A 15/06/2028	2,436,309	0.08	30,000	BAUSCH HEALTH COMPANIES INC 5.875% 144A 15/05/2023	26,735	0.00
11,045,000	KINDER MORGAN INC 5.05% 15/02/2046	11,302,994	0.38	1,300,000	BAUSCH HEALTH COMPANIES INC 7.25% 144A 30/05/2029	1,216,894	0.04
5,470,000	MARATHON PETROLEUM CORPORATION 5.375% 01/10/2022	4,897,748	0.16	4,150,000	CARDINAL HEALTH INC 4.90% 15/09/2045	4,330,721	0.14
542,000	MEG ENEGRY CORP 6.50% 144A 15/01/2025	450,553	0.01	2,714,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	2,481,976	0.08
2,431,000	MEG ENEGRY CORP 7.00% 144A 31/03/2024	1,857,584	0.06	11,676,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	9,274,267	0.31
3,040,000	MEG ENEGRY CORP 7.125% 144A 01/02/2027	2,254,334	0.07	2,048,000	VALEANT PHARMACEUTICALS 8.50% 144A 31/01/2027	1,947,082	0.06
3,110,000	MIDWEST CONNECTOR CAPITAL COMPANY LLC 4.625% 144A 01/04/2029	3,004,820	0.10		<i>Real Estate Investment and Services</i>	13,315,030	0.44
9,200,000	MPLX LP 4.875% 01/12/2024	9,112,722	0.30	11,500,000	AT SECURITIES BV VAR PERPETUAL	10,256,057	0.34
3,705,000	NAKILAT INC 6.267% 144A 31/12/2033	2,992,048	0.10	3,645,000	SIMON PROPERTY GROUP LP 3.25% 13/09/2049	3,058,973	0.10
3,150,000	NEWFIELD EXPLORATION CO 5.625% 01/07/2024	2,668,855	0.09		<i>Real Estate Investment Trusts</i>	15,281,776	0.50
2,640,000	NOVELIS INC 4.75% 144A 30/01/2030	2,249,224	0.07	2,750,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	2,772,371	0.09
6,000,000	ONEOK INC 6.875% 30/09/2028	5,846,179	0.19	7,284,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.625% 01/08/2029	6,542,629	0.21
2,435,000	PBF HOLDING COMPANY LLC 9.25% 144A 15/05/2025	2,316,768	0.08	6,586,000	UNITI GROUP INC 7.875% 144A 15/02/2025	5,966,776	0.20
3,706,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	2,772,612	0.09		<i>Retailers</i>	3,599,845	0.12
14,250,000	PHILLIPS 66 PARTNERS LP 3.75% 01/03/2028	13,572,485	0.46	2,775,000	AUTONATION INC 4.75% 01/06/2030	2,684,856	0.09
2,244,000	PRECISION DRILLING CORP 7.125% 144A 15/01/2026	1,261,467	0.04	1,060,000	QVC 4.75% 15/02/2027	914,989	0.03
4,315,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	4,296,386	0.14		<i>Software and Computer Services</i>	39,189,018	1.29
3,376,000	SUNOCO LOGISTICS PARTNERS 5.40% 01/10/2047	2,961,015	0.10	18,985,000	CITRIX SYSTEMS INC 3.30% 01/03/2030	18,085,403	0.60
1,698,000	SUNOCO LOGISTICS PARTNERS 6.10% 15/02/2042	1,564,733	0.05	18,460,000	EXPEDIA GROUP INC 3.25% 15/02/2030	15,318,357	0.51
3,152,000	TRANSOCEAN INC 6.80% 15/03/2038	778,634	0.03	1,775,000	EXPEDIA GROUP INC 3.80% 15/02/2028	1,525,229	0.05
886,000	TRANSOCEAN INC 8.00% 144A 01/02/2027	436,918	0.01				
7,765,000	VALERO ENERGY CORP 6.625% 15/06/2037	9,154,010	0.30				
3,941,000	WILLIAMS COMPANIES INC 5.75% 24/06/2044	4,061,530	0.13				
7,350,000	WILLIAMS COMPANIES INC 7.50% 15/01/2031	8,472,643	0.28				

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,480,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028	1,053,743	0.03	745,000	MARRIOTT INTERNATIONAL INC 5.75% 01/05/2025	723,217	0.02
1,480,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	1,059,449	0.03	2,514,000	ROYAL CARIBBEAN CRUISES LTD 11.50% 144A 01/06/2025	2,337,014	0.08
2,713,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 144A 15/03/2026	2,146,837	0.07	3,530,000	SANDS CHINA 4.375% 144A 18/06/2030	3,273,850	0.11
	<i>Technology Hardware and Equipment</i>	51,319,974	1.69		<i>Waste and Disposal Services</i>	5,680,690	0.19
1,483,000	AMPHENOL CORPORATION 4.35% 01/06/2029	1,577,461	0.05	4,823,000	COVANTA HOLDING CORP 6.00% 01/01/2027	4,354,462	0.15
5,380,000	BELDEN INC 3.375% 144A 15/07/2027	5,208,513	0.17	1,853,000	TERVITA ESCROW CORP 7.625% 144A 01/12/2021	1,326,228	0.04
597,000	BELDEN INC 3.875% 144A 15/03/2028	584,753	0.02		Convertible bonds	18,032,460	0.59
1,785,000	BROADCOM INC 4.30% 144A 15/11/2032	1,756,091	0.06		<i>Investment Banking and Brokerage Services</i>	5,583,355	0.18
14,440,000	BROADCOM INC 5.00% 144A 15/04/2030	14,798,895	0.49	51,000	JAZZ INVESTMENTS I LTD 1.50% 15/08/2024 CV	41,887	0.00
16,195,000	FLEX LTD 4.875% 15/06/2029	15,862,923	0.52	2,688,000	TEVA PHARMACEUTICAL FINANCE LLC 0.25% 01/02/2026 CV	2,343,884	0.08
6,450,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	8,073,512	0.27	3,395,000	TRICIDA INC 3.50% 15/05/2027 CV	3,197,584	0.10
385,000	NCR CORP 8.125% 144A 15/04/2025	364,193	0.01		<i>Pharmaceuticals and Biotechnology</i>	7,558,380	0.25
1,940,000	WESCO DISTRIBUTION INC 7.125% 144A 15/06/2025	1,824,971	0.06	4,400,000	EXACT SCIENCE CORP 0.375% 01/03/2028 CV	3,760,107	0.12
1,350,000	WESCO DISTRIBUTION INC 7.25% 144A 15/06/2028	1,268,662	0.04	4,376,000	INSMED INC 1.75% 15/01/2025 CV	3,798,273	0.13
	<i>Telecommunications Equipment</i>	1,014,709	0.03		<i>Travel and Leisure</i>	4,890,725	0.16
1,125,000	CROWN CASTLE TOWERS LLC / CROWN CASTLE SOUTH LLC/ CROWN COMMUNICATIONS 3.222% 144A 15/05/2022	1,014,709	0.03	2,461,000	AIR CANADA INC 4.00% 01/07/2025 CV	2,403,559	0.08
	<i>Telecommunications Service Providers</i>	36,238,699	1.20	2,330,000	SOUTHWEST AIRLINES CO 1.25% 01/05/2025 CV	2,487,166	0.08
7,606,000	ALTICE FRANCE SA 5.50% 144A 15/01/2028	6,858,775	0.23		Mortgage and asset backed securities	1,053,804,404	34.76
8,010,000	AT&T INC 3.65% 01/06/2051	7,474,122	0.26		<i>Finance and Credit Services</i>	1,044,214,849	34.44
6,410,000	AT&T INC 3.85% 01/06/2060	6,105,323	0.20	1,600,000	ACCELERATED PROCESSORS INC 4.51% 02/12/2033	915,281	0.03
2,400,000	CENTURYLINK INC 4.00% 144A 15/02/2027	2,074,847	0.07	2,000,000	ACCELERATED PROCESSORS INC 6.65% 02/12/2033	1,175,250	0.04
2,490,000	FRONTIER COMMUNICATIONS CORPORATION 0% 15/04/2022 DEFAULTED	723,478	0.02	3,500,000	AIG FINANCIAL PRODUCTS CORP FRN 25/10/2032	2,484,824	0.08
946,000	FRONTIER COMMUNICATIONS CORPORATION 7.125% 15/01/2023	253,996	0.01	3,500,000	ALLEGANY PARK CLO LTD VAR 20/01/2033 USD (ISIN US01714PAA75)	2,819,679	0.09
4,490,000	LEVEL 3 FINANCING INC 4.625% 144A 15/09/2027	4,036,862	0.13	1,500,000	ALLEGANY PARK CLO LTD VAR 20/01/2033 USD (ISIN US017154AJ49)	1,300,915	0.04
1,110,000	MILLICOM INTL CELLULAR SA 6.25% 144A 25/03/2029	1,056,830	0.03	1,500,000	AMERICAN HOMES 4 RENT 2014 SFR2 TR 5.149% 17/10/2036	1,474,191	0.05
4,965,000	NETFLIX INC 3.625% 144A 15/06/2030	5,120,553	0.17	2,500,000	AMERICAN HOMES 4 RENT 2014 SFR3 TR 4.596% 17/12/2024	2,414,319	0.08
2,713,000	SPRINT CORPORATION 7.25% 15/09/2021	2,533,913	0.08	330,000	AMERICAN HOMES 4 RENT 2014 SFR3 TR 5.04% 17/12/2024	318,654	0.01
	<i>Tobacco</i>	1,962,155	0.06	2,100,000	AMERN HOMES 4 RENT 2015 SFRI TR 4.11% 17/04/2045	2,044,225	0.07
2,010,000	ALTRIA GROUP INC 4.45% 06/05/2050	1,962,155	0.06	2,000,000	ASSURANT CLO II LTD FRN 20/04/2031	1,485,566	0.05
	<i>Travel and Leisure</i>	35,448,993	1.17	4,000,000	ASSURANT CLO II LTD FRN 20/10/2029	2,699,397	0.09
13,915,000	BOOKING HOLDING INC 4.625% 13/04/2030	14,619,391	0.49	350,000	AXIS EQUIP FIN RECEIVABLES III PLC 5.36% 22/04/2024	318,657	0.01
3,160,000	COLT MERGER SUB INC 6.25% 144A 01/07/2025	2,834,617	0.09	3,563,000	AXIS EQUIP FIN RECEIVABLES III PLC 5.45% 20/11/2023	3,305,702	0.11
2,723,000	ELDORADO RESORTS INC 6.00% 15/09/2026	2,628,071	0.09	400,000	AXIS EQUIP FIN RECEIVABLES III PLC 7.30% 20/05/2026	365,829	0.01
3,520,000	GLP CAP/FIN II INC 4.00% 15/01/2030	3,122,494	0.10	1,667,000	AXIS EQUIP FIN RECEIVABLES III PLC 7.39% 22/06/2026	1,550,115	0.05
410,000	HILTON DOMESTIC OPERATING COMPANY INC 5.375% 144A 01/05/2025	366,030	0.01	2,000,000	BATTALION CLO VII LTD VAR 17/07/2028	1,074,767	0.04
435,000	HILTON DOMESTIC OPERATING COMPANY INC 5.75% 144A 01/05/2028	393,189	0.01	4,000,000	BATTALION CLO X LTD FRN 15/07/2031	3,339,401	0.11
4,375,000	INTERNATIONAL GAME TECHNOLOGY PLC 6.50% 144A 15/02/2025	3,987,087	0.13				
1,255,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	1,164,033	0.04				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
50,000,000 BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	8	0.00	2,445,000 COMMERCIAL MORTGAGE TRUST 3.178% 10/02/2035	2,310,456	0.08
5,560,000 BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/05/2069	5,219,094	0.17	1,350,000 CONN FUNDING II L P 4.65% 15/01/2023	160,002	0.01
3,200,000 BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 28/06/2057	2,992,522	0.10	1,772,000 CREDIT SUISSE COMMERCIAL MORTGAGE TRUST VAR 25/08/2043	1,169,750	0.04
3,215,000 BAYVIEW OPPORTUNITY MASTER FUND VAR 28/11/2053	3,048,047	0.10	932,000 CREDIT SUISSE MORTGAGE TRUST VAR 25/01/2045	704,120	0.02
2,000,000 BDS 2018 FL2 A FRN 16/02/2037	1,626,675	0.05	7,316,000 CREDIT SUISSE MORTGAGE TRUST VAR 25/02/2048	6,204,197	0.20
2,500,000 BEAR STEARNS STRUCTURED PRODUCTS TRUST 2007 EMX1 VAR 25/03/2037	1,438,633	0.05	1,799,000 CREDIT SUISSE MORTGAGE VAR 25/02/2043	1,042,667	0.03
2,430,000 BELLEMEADE RE 2018 3 LTD FRN 25/10/2028	2,008,659	0.07	6,355,000 CSAI 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048	3,888,294	0.13
3,425,000 BENCHMARK MORTGAGE TRUST 3.944% 15/07/2051	3,554,764	0.12	5,317,000 CSAI 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 15/04/2050	4,368,182	0.14
3,100,000 BTH MTGE FRN 01/08/2021	2,682,145	0.09	1,750,000 CSAI 2016 C6 COMMERCIAL MORTGAGE TRUST VAR 15/01/2049	1,160,884	0.04
600,000 B2R MORTGAGE TRUST VAR 15/05/2048	522,950	0.02	2,100,000 CSMC TRUST 2015 WIN1 VAR 25/07/2043	1,355,267	0.04
1,444,000 C BASS MORTGAGE LOAN ASSET BACKED CERTIFICATE SERIES 2006 CB9 VAR 25/03/2045	931,490	0.03	4,500,000 CUMERLAND PARK CLO LTD FRN 20/07/2028	3,451,263	0.11
3,457,000 C BASS MORTGAGE LOAN ASSET BACKED CERTIFICATE SERIES 2006 CB9 VAR 25/10/2044	2,536,748	0.08	2,910,000 DBGS MORTGAGE TRUST 5.237% 15/09/2031	2,535,964	0.08
1,485,000 C SMC TRUST 2013 6 VAR 25/08/2043	555,573	0.02	1,750,000 DEEPHAVEN RESIDENTIAL MORTGAGE VAR 25/12/2057 USD (ISIN US24380PAB04)	398,717	0.01
4,730,000 CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/10/2068	4,058,309	0.13	750,000 DRUG ROYALTY II 4.27% 15/10/2031	482,759	0.02
1,750,000 CAZENOVIA CREEK FUNDING I LLC 3.984% 15/07/2030	518,675	0.02	2,000,000 ELM TRUST 4.163% 20/06/2025	247,715	0.01
2,900,000 CD 2007-CD4 COMMERCIAL MORTGAGE TRUST 4.013% 15/08/2051	3,001,286	0.10	2,000,000 ELM TRUST 5.584% 20/10/2027	1,764,431	0.06
2,200,000 CFCRE COMMERCIAL MORTGAGE TRUST 6.099% 15/02/2033	1,850,235	0.06	3,000,000 EVERBANK MORTGAGE LOAN TURST 2013-2 VAR 25/06/2043	1,203,189	0.04
3,000,000 CFCRE 2016 C3 MORTAGE TRUST 3.597% 10/01/2048	2,949,099	0.10	3,040,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2031 USD (ISIN US30711XY321)	2,716,501	0.09
2,375,000 CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAE93)	1,902,617	0.06	3,120,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2040 USD (ISIN US20753VBE74)	2,639,258	0.09
400,000 CIG AUTO RECEIVABLES TRUST 2017-1 5.33% 16/12/2024	357,053	0.01	3,940,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2040 USD (ISIN US20753VCZ94)	3,422,717	0.11
7,400,000 CITIGROUP COMMERCIAL MORTGAGE TRUST 2014-GC23 3.744% 10/03/2051	7,540,675	0.25	2,850,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2031 USD (ISIN US20753QAF63)	2,530,838	0.08
12,250,000 CITIGROUP MORTGAGE LOAN TRUST VAR 25/10/2043	4,167,374	0.14	2,680,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2039	2,217,260	0.07
11,780,000 CITIGROUP MOSTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064 USD (ISIN US17326QAB95)	10,520,388	0.36	2,430,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2030	2,031,532	0.07
9,500,000 CITIGROUP MOSTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064 USD (ISIN US17326QAC78)	7,767,201	0.26	12,520,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2030	8,566,642	0.28
2,000,000 COLONY AMERICAN FINANCE LTD VAR 15/06/2048	1,838,041	0.06	1,000,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2039	872,003	0.03
800,000 COLONY AMERICAN FINANCE LTD VAR 15/10/2049	714,051	0.02	6,850,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2039 USD (ISIN US20754PAC41)	4,406,851	0.15
2,000,000 COLONY AMRCAN FINANCE 2016 2 LTD VAR 15/11/2048	1,845,298	0.06	4,100,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2039 USD (ISIN US20754PAD24)	2,909,660	0.10
1,500,000 COMM MORTGAGE 2013-LC13 VAR 10/08/2048	1,025,654	0.03	10,439,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2031	6,262,302	0.21
4,750,000 COMM 2015 DC 1 MORTGAGE TRUST VAR 10/02/2048	4,282,014	0.14	10,521,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/06/2048	675,557	0.02
3,000,000 COMM 2016 CCRE28 MORTGAGE TRUST 3.651% 10/02/2049	2,689,162	0.09	10,565,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/07/2049	1,031,815	0.03
3,200,000 COMMERCIAL MORTGAGE TRUST BACKED SECURITIES VAR 10/10/2049	2,568,291	0.08	26,514,600 FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/08/2041	743,310	0.02
3,750,000 COMMERCIAL MORTGAGE TRUST VAR 10/04/2029	3,084,204	0.10	7,000,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/08/2049 USD (ISIN US3136B5SU01)	735,371	0.02
3,150,000 COMMERCIAL MORTGAGE TRUST VAR 10/10/2046	2,723,264	0.09	6,975,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/08/2049 USD (ISIN US3136B5TL92)	560,607	0.02

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
13,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/07/2050*	11,845,869	0.40	5,216,159	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2041	1,151,388	0.04
2,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 25/05/2028*	1,842,335	0.06	5,979,118	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042 USD (ISIN US3138EDE727)	1,630,500	0.05
28,200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 25/06/2043*	26,177,005	0.87	2,150,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042 USD (ISIN US3138EE3Z01)	93,793	0.00
7,215,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2047	5,018,810	0.17	4,350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042 USD (ISIN US3138EE4A41)	793,571	0.03
10,666,076	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2030	3,812,416	0.13	3,080,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047 USD (ISIN US3140GPS581)	2,106,294	0.07
5,685,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2031	2,990,280	0.10	4,845,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047 USD (ISIN US3140J5E709)	2,790,278	0.09
14,330,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043 USD (ISIN US3138WTUN49)	5,721,759	0.19	17,465,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042	2,877,137	0.09
1,050,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2046 USD (ISIN US3138YVGN33)	635,139	0.02	701,129	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042 USD (ISIN US3138EBLT04)	217,328	0.01
11,223,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/07/2048*	10,524,841	0.36	567,455	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2045	237,027	0.01
1,735,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/09/2049	1,594,766	0.05	325,808	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2042	66,367	0.00
3,658,457	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/10/2030	1,923,478	0.06	131,127	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2045	49,759	0.00
10,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047 USD (ISIN US3140F9VT99)	6,631,619	0.22	1,525,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047 USD (ISIN US3140FM7M24)	827,144	0.03
550,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045 USD (ISIN US3138EPDY76)	283,289	0.01	400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047 USD (ISIN US3140GRN349)	300,686	0.01
7,650,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US3138YKFW85)	3,666,832	0.12	127,760	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2049	124,662	0.00
1,060,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2046	694,442	0.02	221,834	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2045	147,045	0.00
5,325,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2042	1,849,450	0.06	2,625,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2047	1,846,164	0.06
310,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2047	225,629	0.01	23,460,485	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2042	5,576,276	0.18
6,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2045	4,006,843	0.13	3,933,600	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2043 USD (ISIN US3138X1N937)	1,030,531	0.03
12,594,497	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2049	11,749,852	0.40	14,600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2040	4,069,801	0.13
570,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046 USD (ISIN US3140FHLH80)	313,430	0.01	3,125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2042	885,623	0.03
30,288,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 31/07/2047*	28,364,873	0.95	396,312	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2042 USD (ISIN US31417DEE94)	144,556	0.00
8,024,141	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138AUN605)	1,069,376	0.04	1,942,024	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2043 USD (ISIN US3138XBJM77)	609,908	0.02
14,755,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138AWN16)	3,968,497	0.13	6,493,748	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2043 USD (ISIN US3138X8YD76)	2,978,026	0.10
9,050,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138AWN03)	1,580,474	0.05	296,973	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2048	170,263	0.01
925,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138E5FZ68)	123,103	0.00	13,354,329	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040 USD (ISIN US3138A4QJ72)	3,734,733	0.12
4,585,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US3138E4ZL87)	1,391,838	0.05	5,360,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040 USD (ISIN US31419AVT14)	1,544,495	0.05
1,744,510	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US3138E6YW00)	93,485	0.00	1,700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2041	165,277	0.01
11,005,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US31417BA312)	1,933,104	0.06	3,075,846	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2042	589,884	0.02
1,911,373	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2044	637,424	0.02	477,704	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2044	194,919	0.01
14,720,743	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2039	1,221,497	0.04	7,600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 31/07/2047*	7,171,230	0.24

* To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
19,638,760	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/01/2044	3,978,986	0.13	2,066,921	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2022 USD (ISIN US31412X7G32)	12,397	0.00
8,225,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2044 USD (ISIN US3138WAY76)	1,734,787	0.06	1,066,902	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2040	77,987	0.00
6,675,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2044 USD (ISIN US3138WBP99)	1,470,238	0.05	218,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2049 USD (ISIN US3140QBUP17)	176,016	0.01
5,904,321	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2044 USD (ISIN US3138XPG239)	1,243,718	0.04	721,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2049 USD (ISIN US3140QBUP84)	696,193	0.02
2,575,073	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/03/2040	193,852	0.01	4,893,904	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2020 USD (ISIN US31406JSA24)	10,001	0.00
28,892,563	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/03/2042	4,682,759	0.15	600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2020 USD (ISIN US31407BR275)	309	0.00
7,773,672	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2044	993,966	0.03	2,111,799	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2020 USD (ISIN US31407FC997)	780	0.00
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US3138AFXA35)	87,746	0.00	7,312,433	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2043	923,294	0.03
3,677,375	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US3138AGA734)	359,381	0.01	2,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/03/2021	1,389	0.00
8,450,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US31416X4Z09)	2,030,239	0.07	2,750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/04/2034 USD (ISIN US31402C4H21)	51,591	0.00
8,146,974	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2044	2,189,137	0.07	1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/04/2034 USD (ISIN US31404KSR40)	32,637	0.00
332,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2049	220,790	0.01	1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/01/2034	21,646	0.00
17,425,835	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/07/2041 USD (ISIN US3138AKVF35)	766,675	0.03	8,391,400	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2037	207,363	0.01
3,313,115	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2040 USD (ISIN US3128M74W34)	248,592	0.01	3,679,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2038	67,724	0.00
3,070,237	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2040 USD (ISIN US31410LA365)	459,091	0.02	1,280,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/07/2038	36,661	0.00
1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2041	297,739	0.01	5,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/08/2034	66,858	0.00
22,637,681	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2043 USD (ISIN US3138EL7M98)	3,426,930	0.11	4,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/09/2035	65,048	0.00
2,350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 25/06/2029	331,271	0.01	22,793,956	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/11/2038	227,477	0.01
18,350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 31/07/2047*	17,556,944	0.59	750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/12/2033	16,005	0.00
1,426,179	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2041	136,190	0.00	7,710,000	FINANCE OF AMERICA STRUCTURED SECURITIES TRUST 2017 HB1 2.00% 26/12/2068	6,792,287	0.22
26,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2045 USD (ISIN US3138EPAL82)	7,022,341	0.23	3,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING VAR 25/01/2032	3,208,831	0.11
2,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2022	5,157	0.00	900,000	FIRST INVESTORS AUTO OWNER TRUST 2018 2 5.36% 15/01/2025	819,966	0.03
35,338,858	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2041	4,027,057	0.13	1,598,000	FIRSTKEY MORTGAGE TRUST VAR 25/11/2044	1,252,486	0.04
727,557	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2045	281,748	0.01	4,250,000	FLAGSTAR MORTGAGE TRUST VAR 25/05/2048	3,643,107	0.12
619,893	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2044	150,767	0.00	750,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 6.48% 15/06/2026	629,263	0.02
158,269	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/04/2044	20,062	0.00	2,670,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACB52)	2,236,095	0.07
5,017,995	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2023	143,440	0.00	2,000,000	FREDDIE MAC FRN 25/02/2049	1,699,013	0.06
19,339,774	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2035	486,730	0.02	3,090,000	FREDDIE MAC FRN 25/02/2050 USD (ISIN US35565KBD90)	2,279,730	0.08
1,100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2040	110,038	0.00	2,655,000	FREDDIE MAC FRN 25/03/2029 USD (ISIN US3137G0LH07)	155,814	0.01
62,920	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2022 USD (ISIN US31412X2U70)	638	0.00	6,515,000	FREDDIE MAC FRN 25/03/2050 USD (ISIN US35565LAH96)	5,627,333	0.19
				8,000,000	FREDDIE MAC FRN 25/09/2048	7,116,989	0.23
				3,000,000	FREDDIE MAC FRN 25/09/2048 USD (ISIN US35563WBE30)	2,176,815	0.07

* To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
5,120,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XAH52)	4,431,055	0.15	3,400,000	FREMF 2017-K727 MORTGAGE TRUST VAR 25/07/2024	3,067,708	0.10
9,325,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XBD30)	7,930,017	0.26	1,850,000	FREMF 2018 K73 MORTGAGE TRUST VAR 25/07/2027	1,789,169	0.06
4,150,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XBE13)	3,686,446	0.12	1,000,000	FREMF 2018 K730 MORTGAGE TRUST VAR 25/10/2031	700,217	0.02
3,000,000	FREDDIE MAC FRN 25/12/2030	2,558,095	0.08	3,713,000	FREMF 2018 K74 MORTGAGE TRUST VAR 25/09/2028	3,348,077	0.11
49,894,608	FREDDIE MAC VAR 15/07/2042	2,369,257	0.08	5,000,000	FRESB MULTI FAMILY MTGE PASS THROUGH FRN 25/10/2037	2,927,461	0.10
20,010,000	FREDDIE MAC VAR 15/08/2042	1,487,292	0.05	33,310,000	GINNIE MAE VAR 20/09/2049	2,544,921	0.08
5,350,000	FREDDIE MAC VAR 25/04/2048	4,898,388	0.16	1,650,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	1,076,584	0.04
5,572,894	FREDDIE MAC 3.00% 01/02/2047	3,795,007	0.13	1,975,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	727,089	0.02
730,000	FREDDIE MAC 3.00% 01/03/2047	562,123	0.02	1,859,804	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	863,411	0.03
1,876,928	FREDDIE MAC 3.00% 01/12/2046 USD (ISIN US3132WJG13)	1,312,714	0.04	775,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	529,490	0.02
6,616,982	FREDDIE MAC 3.50% 01/07/2046 USD (ISIN US31335AWT14)	3,993,379	0.13	377,179	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2041	47,529	0.00
4,100,000	FREDDIE MAC 3.50% 01/10/2040	1,094,564	0.04	653,254	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	311,328	0.01
5,535,300	FREDDIE MAC 3.50% 01/11/2028	1,775,607	0.06	2,098,115	GNMA I AND II SINGLE ISSUER 4.00% 15/02/2045	741,602	0.02
165,275,000	FREDDIE MAC 3.50% 15/12/2042	7,078,254	0.23	11,388,005	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	1,405,033	0.05
6,690,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMEP57)	4,255,998	0.14	14,379,064	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	2,404,065	0.08
3,245,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMMG579)	1,717,952	0.06	892,132	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36181CEE49)	51,940	0.00
2,040,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMM502)	1,313,006	0.04	526,726	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198KYQ83)	79,987	0.00
415,000	FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDP60)	286,973	0.01	6,350,000	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2045	1,844,912	0.06
194,563	FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDSH86)	140,002	0.00	613,190	GNMA I AND II SINGLE ISSUER 4.00% 15/05/2043	45,538	0.00
667,093	FREDDIE MAC 4.00% 01/05/2049	511,433	0.02	501,374	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2042	44,618	0.00
3,670,000	FREDDIE MAC 4.00% 01/06/2046	1,757,006	0.06	12,871,455	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2044	2,754,594	0.09
285,000	FREDDIE MAC 4.00% 01/10/2046	46,127	0.00	5,137,530	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36185SAK50)	571,325	0.02
2,004,808	FREDDIE MAC 4.50% 01/03/2044	392,565	0.01	526,119	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182R5H39)	103,073	0.00
986,000	FREDDIE MAC 4.50% 01/07/2049 USD (ISIN US3133KGF527)	628,224	0.02	6,447,281	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	1,512,060	0.05
5,345,000	FREDDIE MAC 4.50% 01/11/2040	742,799	0.02	2,879,799	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A6HP19)	769,880	0.03
5,465,144	FREDDIE MAC 4.50% 01/11/2043	845,402	0.03	906,406	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2041	154,988	0.01
1,800,000	FREDDIE MAC 5.00% 01/09/2038	39,080	0.00	17,823,862	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182UN526)	4,368,152	0.14
2,200,000	FREDDIE MAC 5.00% 01/10/2038	49,830	0.00	3,799,073	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182YU986)	548,284	0.02
500,000	FREDDIE MAC 5.00% 01/11/2034	14,359	0.00	400,616	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183BT02)	86,205	0.00
10,700,000	FREDDIE MAC 5.00% 01/11/2039	946,465	0.03	4,707,498	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6U74)	1,758,142	0.06
5,617,742	FREDDIE MAC 5.00% 01/12/2020	6,220	0.00	10,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	1,754,249	0.06
2,515,000	FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938HQ90)	419,978	0.01	505,801	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	172,080	0.01
3,162,658	FREDDIE MAC 5.50% 01/06/2041	967,195	0.03	315,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A3V982)	68,148	0.00
1,250,000	FREDDIE MAC 5.50% 01/11/2034	11,064	0.00	407,518	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A6YA56)	170,239	0.01
3,000,000	FREDDIE MAC 6.00% 01/01/2034	104,211	0.00				
1,127,715	FREDDIE MAC 6.00% 01/03/2033	4,909	0.00				
2,238,093	FREDDIE MAC 6.00% 01/04/2035	12,122	0.00				
5,151,962	FREDDIE MAC 6.00% 01/06/2039	103,726	0.00				
2,128,163	FREDDIE MAC 6.00% 01/10/2032	2,751	0.00				
1,151,218	FREDDIE MAC 6.00% 01/11/2033	10,130	0.00				
1,135,350	FREDDIE MAC 6.00% 01/12/2036	17,220	0.00				
3,500,000	FREMF MORTGAGE TRUST VAR 25/06/2028	2,450,034	0.08				
1,545,000	FREMF MORTGAGE TRUST VAR 25/10/2033	1,307,262	0.04				
3,000,000	FREMF MORTGAGE TRUST VAR 25/11/2032	2,486,372	0.08				
3,745,000	FREMF MORTGAGE VAR 25/01/2049	3,559,819	0.12				

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
379,373	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044 USD (ISIN US36182WBS17)	25,779	0.00	1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/03/2035	80,980	0.00
4,519,822	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044 USD (ISIN US36183CA552)	778,783	0.03	1,620,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/09/2041	210,758	0.01
216,403	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2040	69,549	0.00	4,895,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	908,686	0.03
58,722	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2044	21,637	0.00	10,940,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/11/2044	1,861,583	0.06
1,647,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	328,085	0.01	1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/12/2034	60,667	0.00
30	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2036	5	0.00	4,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 20/04/2034	195,959	0.01
5,886,770	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2041	502,140	0.02	2,471,432	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/01/2033	33,048	0.00
34,416,749	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	1,250,260	0.04	2,531,043	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36200MQ559)	89,538	0.00
4,784,203	GNMA I AND II SINGLE ISSUER 4.50% 15/06/2040	414,637	0.01	561,329	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36290RUG63)	7,641	0.00
82,096	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2034	13,778	0.00	1,001,228	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/09/2033	23,192	0.00
6,581,138	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2039	473,996	0.02	1,056,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/11/2032	18,834	0.00
5,262,066	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US36206C6H78)	309,025	0.01	23,565,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/01/2050	2,000,269	0.07
10,904,318	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2039	985,358	0.03	16,725,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/07/2049	1,346,514	0.04
1,675,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	113,066	0.00	5,800,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.10% 16/10/2048	2,883,534	0.10
1,200,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	186,521	0.01	3,115,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	842,847	0.03
33,382	GNMA I AND II SINGLE ISSUER 4.50% 15/12/2039	2,441	0.00	43,134,880	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2049	2,501,892	0.08
1,315,560	GNMA I AND II SINGLE ISSUER 5.00% 15/09/2033	75,945	0.00	28,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/12/2049	2,460,248	0.08
1,743,588	GNMA I AND II SINGLE ISSUER 5.50% 15/01/2034	52,911	0.00	2,962,389	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176HEP55)	101,352	0.00
2,500,000	GNMA I AND II SINGLE ISSUER 5.50% 15/07/2033	80,181	0.00	959,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/09/2041	65,630	0.00
1,750,000	GNMA I AND II SINGLE ISSUER 5.50% 15/10/2034	71,971	0.00	265,928	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/10/2041	79,921	0.00
2,773,075	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	115,399	0.00	1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	1,370,613	0.05
2,769,616	GNMA I AND II SINGLE ISSUER 5.75% 15/11/2038	641,468	0.02	1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	1,538,630	0.05
500,000	GNMA I AND II SINGLE ISSUER 6.00% 15/03/2033	34,200	0.00	2,900,841	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/06/2041	458,540	0.02
1,153,666	GNMA I AND II SINGLE ISSUER 6.00% 15/06/2033	45,413	0.00	1,922,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	276,051	0.01
2,247,076	GNMA I AND II SINGLE ISSUER 6.00% 15/08/2034	62,402	0.00	760,800	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/12/2041	103,402	0.00
8,245,808	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	557,146	0.02	6,015,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	3,194,339	0.11
750,000	GNMA I AND II SINGLE ISSUER 6.00% 15/10/2033	6,643	0.00	600,000	GS MORTGAGE SECURITIES CORP TRUST 2016 RENT VAR 10/02/2029	530,024	0.02
309,095	GNMA I AND II SINGLE ISSUER 6.50% 15/02/2032	2,064	0.00	1,450,000	GS MORTGAGE SECURITIES CORP VAR 10/11/2049	963,275	0.03
919,010	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2032	4,509	0.00	3,200,000	HARDEES FDG LLC 4.959% 20/06/2048	2,774,608	0.09
116,188	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2036	886	0.00				
312,876	GNMA I AND II SINGLE ISSUER 6.50% 15/10/2032	10,949	0.00				
9,325,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 4.00% 15/06/2045	2,455,905	0.08				
5,500,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.00% 15/08/2032	70,487	0.00				
1,016,420	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.50% 15/11/2032	12,997	0.00				
4,300,000	GNMA REMICS PASSTHRU SECS 3.00% 20/04/2041	637,772	0.02				
5,400,000	GNMA REMICS PASSTHRU SECS 4.50% 01/09/2039	1,492,623	0.05				
33,480,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/10/2049	2,848,479	0.09				
48,748,280	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFF75)	4,886,041	0.16				
105,064,505	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFH32)	7,071,173	0.23				
19,131,160	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/12/2049	2,414,794	0.08				
1,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/01/2035	59,891	0.00				

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,500,000	HERTZ FLEET LEASE FDG LP 5.55% 10/05/2032	1,248,728	0.04	2,100,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/04/2026 USD (ISIN US69700EAG26)	1,827,094	0.06
5,500,000	HOA FDG LLC/HOA HLDGS LLC AND ITS SUBSIDIARIES 4.846% 20/08/2044	3,966,001	0.13	1,000,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026 USD (ISIN US69700HAG56)	814,747	0.03
2,655,000	HOME PARTNERS OF AMERICA FRN 17/07/2037	1,397,990	0.05	2,500,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026 USD (ISIN US69700JAA43)	2,015,261	0.07
1,300,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034	1,153,562	0.04	3,815,000	PALMER SQUARE LOAN FUNDING 2018-1 LTD FRN 15/04/2026	3,082,869	0.10
1,100,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034 USD (ISIN US43730TAJ25)	965,173	0.03	10,795,000	PMT LOAN TRUST VAR 25/09/2043	3,681,663	0.12
6,203,000	ICON BRAND HOLDINGS LLC 4.229% 25/01/2043	1,398,152	0.05	400,000	PROGRESS RESIDENTIAL TRUST 3.316% 17/08/2034	362,562	0.01
3,500,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 4.549% 05/07/2023	3,226,552	0.11	2,250,000	PROGRESS RESIDENTIAL TRUST 3.712% 17/08/2035	2,059,274	0.07
505,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2011-C3 VAR 15/01/2049	418,564	0.01	2,000,000	PROGRESS RESIDENTIAL TRUST 4.261% 17/08/2034	1,817,582	0.06
3,500,000	JP MORGAN MORTGAGE TRUST VAR 25/01/2044	2,407,226	0.08	3,590,000	PROGRESS RESIDENTIAL TRUST 5.368% 17/10/2035	3,264,415	0.11
16,520,000	JP MORGAN MORTGAGE TRUST 2007-A3 VAR 25/04/2049	6,500,005	0.21	2,590,000	PROGRESS RESIDENTIAL 2015 SFR2 TR 4.656% 17/08/2035	2,370,878	0.08
2,335,000	JP MORGAN MORTGAGE TRUST 2014-1 VAR 25/01/2044	1,593,401	0.05	500,000	PROGRESS RESIDENTIAL 2017 SFRI TRUST 3.565% 17/08/2034	453,213	0.01
3,300,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048	3,119,070	0.10	2,000,000	PURCHASING POWER FUNDING 3.34% 15/08/2022	923,488	0.03
3,000,000	JPMBB COMMERCIAL MTGE SECURITIES TRUST 2018 C8 4.421% 15/06/2051	3,018,251	0.10	3,000,000	ROSY BLUE CARAT 6.25% 15/12/2025	2,537,506	0.08
4,800,000	LA HIPOTECARIA PANAMANIAN MORTGAGE TRUST 2007-1 VAR 23/12/2036	761,192	0.03	5,190,000	SANTANDER DRIVE AUTO RECIEVABLES TR 2013 4 3.56% 15/07/2024	4,704,813	0.16
2,000,000	MADISON PARK FDG LTD FRN 27/01/2026	1,569,537	0.05	2,750,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.41% 20/12/2023	896,129	0.03
11,089,000	MILL CITY MORTAGGE VAR 25/01/2061	10,334,924	0.34	2,000,000	SCF EQUIPMENT TRUST 2016-1 LLC 4.21% 20/04/2027	1,816,439	0.06
4,000,000	MILL CITY MORTAGGE VAR 25/06/2056	3,451,981	0.11	15,320,000	SEQUOIA MORTGAGE TRUST 2013 6 VAR 25/05/2043	5,711,167	0.19
11,500,000	MILL CITY MORTAGGE VAR 25/08/2058 USD (ISIN US59980XAH08)	10,469,793	0.36	2,700,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2048 USD (ISIN US81746WAA62)	989,686	0.03
2,000,000	MILL CITY MORTAGGE VAR 25/08/2058 USD (ISIN US59980XAJ63)	1,725,765	0.06	6,200,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2048 USD (ISIN US81746WCE66)	5,972,658	0.20
2,440,000	MORGAN STANLEY ABS CAPITAL I INC TRUST 2006 WMC2 VAR 15/03/2045	2,146,437	0.07	695,000	SEQUOIA MORTGAGE TRUST VAR 25/09/2042	316,534	0.01
1,000,000	MORGAN STANLEY BAML TRUST 2012-C6 2.858% 15/11/2045	749,362	0.02	4,779,000	SEQUOIA MORTGAGE TRUST VAR 25/10/2044	3,422,540	0.11
3,000,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST VAR 15/02/2047	2,596,433	0.09	140,000	SEQUOIA MORTGAGE TRUST VAR 25/11/2042	71,759	0.00
1,150,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2017-C33 3.356% 15/05/2050	653,163	0.02	120,000	SEQUOIA MORTGAGE TRUST VAR 25/12/2042	67,444	0.00
6,450,000	MORGAN STANLEY CAP I TRUST 2014-150E 4.012% 09/09/2032	6,122,505	0.20	10,140,000	SEQUOIA MORTGAGE TRUST 2013-4 VAR 25/04/2043	3,935,603	0.13
3,290,000	MORGAN STANLEY CAPITAL I TRUST 2016-UBS9 3.00% 15/03/2049	2,085,181	0.07	4,711,000	SEQUOIA MORTGAGE TRUST 2013-7 VAR 25/06/2043	3,018,380	0.10
5,450,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	5,285,748	0.17	5,152,000	SEQUOIA MORTGAGE TRUST 2017-1 VAR 25/10/2048	4,861,855	0.16
4,780,000	MORGAN STANLEY MORTGAGE LOAN TRUST 2006-16AX VAR 15/02/2048	3,950,601	0.13	3,000,000	SOUND POINT CLO LTD FRN 26/10/2031	2,450,293	0.08
2,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37)	2,063,119	0.07	3,300,000	STARWOOD WAYPOINT HOMES 2017-1 TRUST FRN 17/01/2035	2,885,359	0.10
3,250,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54)	2,467,260	0.08	6,000,000	SUTHERLAND COMMERCIAL MORTGAGE LOANS VAR 25/05/2039	2,577,883	0.09
3,000,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2017-3 FRN 25/01/2048	2,315,180	0.08	750,000	TIDEWATER AUTO RECEIVABLES TRUST 5.48% 15/10/2026	677,657	0.02
9,000,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2018 3 VAR 25/12/2057	7,779,039	0.26	9,150,000	TOWD POINT MORTGAGE TRUST VAR 25/01/2058 USD (ISIN US89176EAB65)	8,559,160	0.28
3,040,000	OAKTOWN RE II LTD FRN 25/07/2028 USD (ISIN US67400CAB46)	2,558,949	0.08	7,500,000	TOWD POINT MORTGAGE TRUST VAR 25/01/2058 USD (ISIN US89176EAE05)	6,664,809	0.22
600,000	OXFORD FINANCE FUNDING TRUST 3.968% 17/06/2024	99,640	0.00	6,495,000	TOWD POINT MORTGAGE TRUST VAR 25/02/2055	6,173,553	0.20
				15,800,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	14,890,013	0.50

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
7,200,000	TOWD POINT MORTGAGE TRUST VAR 25/04/2057	6,488,079	0.21	7,250,000	WESTGATE RESORTS LTD 4.10% 20/12/2031	3,007,394	0.10
2,955,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2055	2,785,820	0.09	3,300,000	WESTGATE RESORTS 2016-1 LLC 4.50% 20/12/2028	439,196	0.01
12,000,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058 USD (ISIN US89175MAF05)	10,412,367	0.34	4,800,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 3.61% 16/10/2023	4,354,947	0.14
3,000,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058 USD (ISIN US89175MAG87)	2,438,340	0.08	3,130,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 4.90% 15/12/2023	2,868,474	0.09
10,250,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057 USD (ISIN US89173UAE73)	9,332,931	0.31	1,600,000	WINWATER MORTGAGE LOAN TRUST VAR 20/02/2045	1,190,597	0.04
6,000,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056 USD (ISIN US89172UAE82)	5,450,350	0.18	2,869,000	WINWATER MORTGAGE LOAN TRUST 2015-3 VAR 20/06/2044	2,018,960	0.07
9,570,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057 USD (ISIN US89169DAD30)	9,023,213	0.30		<i>General Industrials</i>	1,377,405	0.05
7,075,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057 USD (ISIN US89169DAF87)	6,053,517	0.20	1,600,000	JG WENTWORTH 4.70% 15/10/2074	1,377,405	0.05
8,561,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173CAF41)	7,391,392	0.24		<i>Investment Banking and Brokerage Services</i>	3,974,265	0.13
8,174,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAE07)	7,283,473	0.24	1,000,000	BCC FUNDING CORP 4.61% 21/08/2023	890,901	0.03
13,000,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71)	11,313,509	0.38	750,000	BCC FUNDING CORP 6.00% 21/04/2025	666,149	0.02
16,245,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2057 USD (ISIN US89175JAC45)	15,377,167	0.52	2,000,000	COMM 2012 CCRE4 MTG TR 3.251% 15/10/2045	1,813,097	0.06
10,000,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2057 USD (ISIN US89175JAD28)	9,141,495	0.30	1,000,000	OAKTOWN RE LTD FRN 25/07/2028	604,118	0.02
8,803,500	TOWD POINT MORTGAGE TRUST VAR 25/11/2060	7,622,020	0.25		<i>Mortgage Real Estate Investment Trusts</i>	1,997,465	0.07
15,000,000	TOWD POINT MORTGAGE TRUST 2015-4 VAR 25/04/2057	13,590,904	0.46	3,650,000	GRANITE POINT MORTGAGE TRUST INC 3.97% 15/04/2029	1,997,465	0.07
16,000,000	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/03/2054 USD (ISIN US89172HAE71)	14,985,449	0.50		<i>Technology Hardware and Equipment</i>	2,240,420	0.07
3,500,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2055 USD (ISIN US89172RAD70)	3,301,905	0.11	2,500,000	AVID TECHNOLOGY 5.13% 18/02/2025	2,240,420	0.07
9,250,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2056	8,568,309	0.28		Money market instrument	53,419,130	1.76
1,850,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/07/2058	1,655,241	0.05		Bonds	53,419,130	1.76
7,000,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/08/2055	6,309,436	0.21		<i>Governments</i>	53,419,130	1.76
3,804,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/10/2056	3,389,535	0.11	60,000,000	USA T-BILLS 0% 14/07/2020	53,419,130	1.76
4,601,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/10/2057	4,284,976	0.14		Derivative instruments	772,817	0.03
0	TOWD POINT MORTGAGE TRUST 2018-2 A1 TV 25/03/2058	7,333	0.00		Options	772,817	0.03
1,200,000	TRICON AMERN HOMES 2017-SFR2 TRUST 3.672% 17/01/2036	1,084,322	0.04		<i>Over the counter</i>	772,817	0.03
2,000,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.216% 17/01/2036	1,799,620	0.06	503,703	DESARROLL.HOMEX S.A.B. DE C.V. - 12,500,000.00 - 23.10.22 CALL	2	0.00
60,000,000	UBS COMMERCIAL MTGE TRUST VAR 15/03/2051	1,363,041	0.04	503,703	DESARROLL.HOMEX S.A.B. DE C.V. - 15,000,000.00 - 23.10.22 CALL	2	0.00
1,000,000	UNITED AUTO CREDIT SECURITIZATION 5.26% 10/05/2023	898,669	0.03	15,060,000	EUR(P)/USD(C)OTC - 1.11 - 04.06.21 PUT	321,381	0.01
3,000,000	UNITED AUTO CREDIT SECURITIZATION 6.82% 10/06/2025	2,639,308	0.09	28,260,000	USD(P)/EUR(C)OTC - 1.11 - 08.03.21 PUT	451,432	0.02
1,590,000	VEROS AUTO RECEIVABLES TRUST 2018 1 4.65% 15/02/2024	1,433,870	0.05		Short positions	-357,028	-0.01
270,000	VERUS SECURITIZATION TRUST 2020 1 6.00% 25/04/2060	218,312	0.01		Derivative instruments	-357,028	-0.01
200,000	VERUS SECURITIZATION TRUST 5.75% 25/04/2060	166,166	0.01		Options	-357,028	-0.01
4,100,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 3.374% 15/12/2059	4,038,442	0.13		<i>Over the counter</i>	-357,028	-0.01
				-15,060,000	EUR(C)/USD(P)OTC - 1.172 - 04.06.21 CALL	-209,750	-0.01
				-28,260,000	USD(C)/EUR(P)OTC - 1.198 - 08.03.21 CALL	-147,278	0.00
					Total securities portfolio	2,930,077,906	96.65

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	2,079,620,058	98.68			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,834,814,731	87.06			
Shares	19,999,151	0.95			
<i>Banks</i>	<i>19,999,151</i>	<i>0.95</i>			
5,641 BANK OF AMERICA CORP PREFERRED	6,765,282	0.32	995,000 BARCLAYS PLC VAR PERPETUAL	924,624	0.04
11,460 WELLS FARGO COMPANY PREFERRED	13,233,869	0.63	3,375,000 BNP PARIBAS SA VAR 144A PERPETUAL USD (ISIN US05565AHN63)	3,066,588	0.15
Bonds	1,004,309,325	47.65	2,105,000 BNP PARIBAS SA VAR 144A PERPETUAL USD (ISIN US05565ALQ49)	1,650,995	0.08
<i>Aerospace and Defense</i>	<i>24,417,731</i>	<i>1.16</i>	425,000 BNP PARIBAS SA VAR 144A 01/03/2033	422,300	0.02
8,883,000 BOEING CO 3.75% 01/02/2050	7,233,300	0.34	1,320,000 BPCE SA 4.875% 144A 01/04/2026	1,331,794	0.06
4,060,000 BOEING CO 3.90% 01/05/2049	3,286,028	0.16	200,000 BPCE SA 5.15% 144A 21/07/2024	198,434	0.01
4,815,000 BOEING CO 5.805% 01/05/2050	5,069,351	0.24	4,215,000 CITIGROUP INC VAR PERPETUAL	3,357,270	0.16
5,270,000 RAYTHEON TECHNOLOGIES CORPORATION 4.125% 16/11/2028	5,536,937	0.26	15,000,000 CITIGROUP INC VAR 05/11/2030	14,219,717	0.67
3,475,000 ROCKWELL COLLINS INC 3.20% 15/03/2024	3,292,115	0.16	290,000 CITIGROUP INC VAR 23/01/2031	267,992	0.01
<i>Alternative Energy</i>	<i>2,367,955</i>	<i>0.11</i>	430,000 COOPERATIEVE RABOBANK UA 3.875% 144A 26/09/2023	420,915	0.02
905,000 ADANI ELECTRICITY MUMBAI LTD 3.949% 144A 12/02/2030	754,929	0.04	3,106,000 CREDIT SUISSE GRP AG VAR PERPETUAL	2,849,616	0.14
1,009,000 ADANI RENEWABLE ENERGY 4.625% 144A 15/10/2039	830,095	0.03	6,216,000 CREDIT SUISSE GRP AG VAR 144A PERPETUAL USD (ISIN US225401AN84)	5,269,639	0.25
125,000 ALTA WIND HOLDINGS 7.00% 144A 30/06/2035	63,547	0.00	5,469,000 DANSKE BANK AS VAR PERPETUAL USD	4,849,449	0.23
330,000 NORTHERN NATURAL GAS CO DEL 4.30% 144A 15/01/2049	347,287	0.02	5,000,000 DANSKE BANK AS 1.226% 144A 22/06/2024	4,466,189	0.21
375,000 TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.00% 15/03/2028	372,097	0.02	685,000 DANSKE BANK AS 3.875% 144A 12/09/2023	647,647	0.03
<i>Automobiles and Parts</i>	<i>10,452,559</i>	<i>0.50</i>	1,000,000 DANSKE BANK AS 5.375% 144A 12/01/2024	994,627	0.05
3,903,000 BORG WARNER INC 2.65% 01/07/2027	3,566,511	0.17	1,170,000 HSBC BANK PLC 7.65% 01/05/2025	1,208,913	0.06
5,285,000 GENERAL MOTORS CO. 5.15% 01/04/2038	4,582,466	0.22	675,000 HSBC HOLDINGS PLC FRN 18/05/2024	598,455	0.03
365,000 GENERAL MOTORS CO. 5.40% 01/04/2048	324,745	0.02	540,000 HSBC HOLDINGS PLC VAR 13/03/2028	531,452	0.03
948,000 GENERAL MOTORS CO. 6.60% 01/04/2036	910,672	0.04	400,000 ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AR44)	355,092	0.02
1,215,000 LEAR CORP 3.50% 30/05/2030	1,068,165	0.05	600,000 ING GROUP NV 4.10% 02/10/2023	585,966	0.03
<i>Banks</i>	<i>153,850,009</i>	<i>7.31</i>	250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125)	219,811	0.01
3,845,000 AFRICA FINANCE CORPORATION 4.375% 144A 17/04/2026	3,620,424	0.17	250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127856016)	219,663	0.01
1,855,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% 144A 21/09/2029	1,632,339	0.08	450,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021 USD (ISIN XS1761694949)	394,949	0.02
4,557,000 AIB GROUP PLC VAR 144A 10/04/2025	4,318,631	0.20	300,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/03/2021	263,273	0.01
425,000 AVOLON HOLDINGS FUNDING LTD 3.625% 144A 01/05/2022	357,066	0.02	550,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/07/2021	492,510	0.02
383,000 AVOLON HOLDINGS FUNDING LTD 3.95% 144A 01/07/2024	301,582	0.01	1,260,000 INTESA SANPAOLO SPA VAR PERPETUAL USD	1,125,412	0.05
3,438,000 BANCO SANTANDER CHILE 2.70% 144A 10/01/2025	3,156,706	0.15	4,594,000 INTESA SANPAOLO SPA 4.70% 23/09/2049	4,478,368	0.21
1,350,000 BANCO SANTANDER MEXICO SA 5.375% 144A 17/04/2025	1,317,036	0.06	600,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	566,166	0.03
3,295,000 BANK OF AMERICA CORP VAR PERPETUAL	2,624,691	0.12	5,136,000 JPMORGAN CHASE & CO VAR PERPETUAL USD (ISIN US48128BAF85)	4,397,393	0.21
195,000 BANK OF AMERICA CORP VAR 20/01/2048	225,454	0.01	6,745,000 JPMORGAN CHASE & CO VAR PERPETUAL USD (ISIN US48128BAG68)	5,367,264	0.25
3,710,000 BANK OF AMERICA CORP VAR 20/03/2051	4,113,553	0.20	335,000 JPMORGAN CHASE & CO VAR 01/05/2028	333,659	0.02
19,288,000 BANK OF AMERICA CORP VAR 22/10/2030	18,611,465	0.87	13,000,000 JPMORGAN CHASE & CO VAR 15/10/2030	12,417,682	0.59
980,000 BANK OF AMERICA CORP 3.248% 21/10/2027	965,730	0.05	120,000 JPMORGAN CHASE & CO 2.95% 01/10/2026	117,359	0.01
4,400,000 BARCLAYS PLC VAR PERPETUAL USD	3,993,143	0.19	725,000 JPMORGAN CHASE & CO 3.20% 15/06/2026	717,141	0.03
			350,000 LLOYDS BANKING GRP PLC VAR 07/11/2023	324,009	0.02
			4,400,000 LLOYDS BANKING GRP PLC 4.65% 24/03/2026	4,390,539	0.21
			455,000 NATIONWIDE BUILDING SOCIETY VAR 144A 18/10/2032	439,142	0.02
			5,300,000 NORDEA BANK ABP 4.25% 144A 21/09/2022	5,023,734	0.24
			2,775,000 NORDEA BANK ABP 4.875% 144A 13/05/2021	2,551,028	0.12

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
622,000	PNC BANK NATIONAL ASSOCIATION 2.70% 22/10/2029	590,303	0.03	415,000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.125% 15/05/2049	448,633	0.02
3,105,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR PERPETUAL USD (ISIN US780097BB64)	2,868,908	0.14	2,600,000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.625% 01/12/2054	2,988,582	0.14
200,000	SOCIETE GENERALE SA VAR 144A PERPETUAL USD (ISIN US83367TBV08)	179,545	0.01	4,057,000	DOMINION ENERGY INC VAR PERPETUAL	3,528,685	0.17
2,390,000	SOCIETE GENERALE SA VAR 144A PERPETUAL USD (ISIN US83368JG49)	2,149,479	0.10	1,144,000	DOMINION ENERGY INC VAR 15/08/2024	1,098,287	0.05
3,550,000	SUMITOMO MITSUI FINANCIAL CORP INC 3.202% 17/09/2029	3,391,299	0.16	1,472,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	1,490,722	0.07
1,073,000	TRUIST BANK GLOBAL 2.25% 11/03/2030	966,522	0.05	216,000	FLORIDA POWER AND LIGHT CO 3.99% 01/03/2049	240,639	0.01
4,617,000	TRUIST FINANCIAL CORPORATION VAR PERPETUAL USD (ISIN US89832QAF63)	4,227,218	0.20	1,125,000	INDIANA MICHIGAN POWER CO 4.55% 15/03/2046	1,274,671	0.06
650,000	TURKIYE GARANIT BANKSAI VAR 144A 24/05/2027	542,081	0.03	200,000	NEXTERA ENERGY CAPITAL HOLDING PLC 3.15% 01/04/2024	193,448	0.01
655,000	UNICREDIT SPA VAR 144A 19/06/2032	611,361	0.03	3,030,000	NEXTERA ENERGY CAPITAL HOLDING PLC 3.55% 01/05/2027	3,058,664	0.15
630,000	WELLS FARGO & CO 4.15% 24/01/2029	661,555	0.03	647,000	NRG ENERGY INC 5.75% 15/01/2028	609,605	0.03
380,000	WELLS FARGO BANK NA 3.55% 14/08/2023	367,142	0.02	2,400,000	PPL CAPITAL FUNDING INC 3.10% 15/05/2026	2,321,225	0.11
	<i>Beverages</i>	26,371,187	1.25	340,000	PUBLIC SERVICE ENTREPRISE GROUP INC 2.875% 15/06/2024	323,879	0.02
6,500,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.75% 23/01/2029	6,992,383	0.33	2,732,000	SOUTHERN CALIFORNIA EDISON CO 3.65% 01/02/2050	2,690,138	0.13
11,771,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	14,054,091	0.67	5,270,000	SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	6,065,815	0.28
4,804,000	BACARDI LTD 5.30% 144A 15/05/2048	5,324,713	0.25	2,775,000	SOUTHERN COPPER CORP 3.90% 01/04/2045	2,659,456	0.13
	<i>Chemicals</i>	6,193,472	0.29	580,000	VISTRA OPERATIONS COMPANY LLC 3.55% 144A 15/07/2024	535,953	0.03
341,000	CF INDUSTRIES INC 4.95% 01/06/2043	327,990	0.02	5,955,000	VISTRA OPERATIONS COMPANY LLC 3.70% 144A 30/01/2027	5,488,181	0.25
2,104,000	CF INDUSTRIES INC 5.375% 15/03/2044	2,030,286	0.09		<i>Electronic and Electrical Equipment</i>	403,639	0.02
222,000	NOVA CHEMICALS CORP 4.875% 144A 01/06/2024	184,209	0.01	385,000	KEYSIGHT TECHNOLOGIES INC 4.60% 06/04/2027	403,639	0.02
1,149,000	NOVA CHEMICALS CORP 5.25% 144A 01/06/2027	902,100	0.04		<i>Finance and Credit Services</i>	21,386,159	1.01
1,103,000	OCI N V 5.25% 144A 01/11/2024	946,376	0.04	125,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 3.375% 01/05/2027	70,169	0.00
2,000,000	TRONOX LTD 6.50% 144A 01/05/2025	1,802,511	0.09	395,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 4.00% 22/03/2029	234,187	0.01
	<i>Construction and Materials</i>	15,483,541	0.73	1,090,000	CAPITAL ONE FINANCIAL CORP 3.30% 30/10/2024	1,043,276	0.05
2,213,000	BEACON ROOFING SUPPLY INC 4.875% 144A 01/11/2025	1,767,681	0.08	1,000,000	CAPITAL ONE FINANCIAL CORP 3.75% 09/03/2027	985,799	0.05
2,213,000	CARRIER GLOBAL CORPORATION 2.70% 144A 15/02/2031	1,966,598	0.09	2,000,000	CAPITAL ONE FINANCIAL CORP 3.75% 24/04/2024	1,940,213	0.09
1,911,000	CARRIER GLOBAL CORPORATION 2.722% 144A 15/02/2030	1,708,909	0.08	2,750,000	CAPITAL ONE FINANCIAL CORP 4.25% 30/04/2025	2,758,717	0.13
2,855,000	CRH AMERICA INC 3.875% 144A 18/05/2025	2,807,973	0.13	2,500,000	GE CAPITAL FUNDING LLC 4.40% 144A 15/05/2030	2,315,163	0.11
2,095,000	MARTIN MARIETTA MATERIALS INC 2.50% 15/03/2030	1,880,296	0.09	2,625,000	SBA TOWER TRUST 3.869% 144A 15/10/2049	2,450,191	0.12
1,095,000	OWENS CORNING INC 4.20% 01/12/2024	1,063,627	0.05	6,000,000	SYNCHRONY FINANCIAL 4.50% 23/07/2025	5,678,965	0.27
3,125,000	SHERWIN WILLIAMS CO 3.30% 15/05/2050	2,845,846	0.14	110,000	TIAA ASSET MANAGEMENT FINANCE COMPANY 4.125% 144A 01/11/2024	110,604	0.01
1,635,000	STANDARD INDUSTRIES INC 4.375% 144A 15/07/2030	1,442,611	0.07	2,140,000	VISA INC 2.05% 15/04/2030	2,000,318	0.09
	<i>Consumer Services</i>	1,177,684	0.06	770,000	VISA INC 2.70% 15/04/2040	737,089	0.03
300,000	ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037	308,603	0.01	1,250,000	VITALITY RE X LTD VAR 10/01/2023 USD (ISIN KY92850FAA20)	1,061,468	0.05
1,040,000	SOTHEBY S 7.375% 144A 15/10/2027	869,081	0.05		<i>Food Producers</i>	7,040,506	0.33
	<i>Electricity</i>	41,404,580	1.96	6,325,000	KELLOGG CO 2.10% 01/06/2030	5,721,502	0.26
1,215,000	AES CORP 3.95% 144A 15/07/2030	1,107,958	0.05	585,000	MONDELEZ INTERNATIONAL INC 2.75% 13/04/2030	561,887	0.03
3,355,000	AMERICAN ELECTRIC POWER INC 4.30% 01/12/2028	3,519,173	0.17	650,000	SMITHFIELD FOODS INC 2.65% 144A 03/10/2021	572,074	0.03
1,929,000	AVANGRID INC 3.30% 144A 15/09/2049	1,760,866	0.08	210,000	SMITHFIELD FOODS INC 3.35% 144A 01/02/2022	185,043	0.01

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Gas, Water and Multi-utilities</i>	19,908,984	0.94			
670,000 AMERICAN WATER CAPITAL CORP 3.45% 01/06/2029	682,444	0.03	715,000 LIFEPOINT HEALTH INC 6.75% 144A 15/04/2025	655,013	0.03
985,000 BOSTON GAS CO 3.001% 144A 01/08/2029	950,573	0.05	450,000 MOLINA HEALTHCARE INC 4.375% 144A 15/06/2028	402,342	0.02
860,000 BOSTON GAS CO 3.15% 144A 01/08/2027	848,243	0.04	1,150,000 TENET HEALTHCARE CORP 5.125% 144A 01/11/2027	1,014,819	0.05
635,000 BROOKLYN UNION GAS CO 3.865% 144A 04/03/2029	649,813	0.03	<i>Household Goods and Home Construction</i>	3,456,754	0.16
195,000 DUKE ENERGY CORP 3.95% 15/08/2047	203,982	0.01	2,567,000 D R HORTON INC 2.50% 15/10/2024	2,394,614	0.11
2,207,000 DUKE ENERGY INDIANA LLC 2.75% 01/04/2050	1,994,170	0.09	1,116,000 MERITAGE HOMES CORP 6.00% 01/06/2025	1,062,140	0.05
1,415,000 ESSENTIAL UTILITIES INC 3.351% 15/04/2050	1,325,664	0.06	<i>Industrial Engineering</i>	943,510	0.04
6,530,000 ESSENTIAL UTILITIES INC 3.566% 01/05/2029	6,550,552	0.32	1,058,000 STANLEY BLACK AND DECKER INC VAR 15/03/2060	943,510	0.04
120,000 KIOWA POWER PARTNERS LLC 5.737% 144A 30/03/2021	9,659	0.00	<i>Industrial Materials</i>	5,405,655	0.26
290,000 MIDAMERICAN ENERGY CO 3.65% 01/08/2048	309,151	0.01	250,000 INTERNATIONAL PAPER CO 4.80% 15/06/2044	265,089	0.01
2,950,000 PUGET ENERGY INC 4.10% 144A 15/06/2030	2,910,431	0.14	875,000 INTERNATIONAL PAPER CO 6.00% 15/11/2041	1,021,377	0.05
2,505,000 SEMPRA ENERGY 3.40% 01/02/2028	2,454,461	0.12	2,616,000 INTERNATIONAL PAPER CO 7.30% 15/11/2039	3,290,993	0.16
285,000 SEMPRA ENERGY 4.00% 01/02/2048	290,034	0.01	909,000 INVRSIONES CMPC NOTES SA 3.85% 144A 13/01/2030	828,196	0.04
803,000 TERRAFORM POWER OPERATING LLC 4.75% 144A 15/01/2030	729,807	0.03	<i>Industrial Metals and Mining</i>	8,845,651	0.42
<i>General Industrials</i>	7,934,886	0.38	1,250,000 COMMERCIAL METALS CO 6.50% 2017 4.875% 15/05/2023	1,137,610	0.05
1 AMBAC LSNI LLC FRN 144A 12/02/2023	1	0.00	5,911,000 FREEPORT MCMORAN INC 5.45% 15/03/2043	5,183,407	0.25
1,915,000 CARGILL INC 2.125% 144A 23/04/2030	1,789,169	0.08	1,936,000 NUCOR CORP 2.70% 01/06/2030	1,811,547	0.09
310,000 CARLISLE COS INC 3.50% 01/12/2024	299,314	0.01	785,000 STEEL DYNAMICS INC 3.25% 15/01/2031	713,087	0.03
500,000 FARMERS EXCHANGE CAPITAL II VAR 144A 01/11/2053	550,093	0.03	<i>Industrial Support Services</i>	17,035,494	0.81
350,000 GENERAL ELECTRIC CO FRN 15/08/2036	201,687	0.01	1,965,000 ADANI TRANSMISSION LTD 4.25% 144A 21/05/2036	1,682,767	0.08
1,700,000 GENERAL ELECTRIC CO 4.25% 01/05/2040	1,489,602	0.07	5,875,000 COSTAR GROUP INC 2.80% 144A 15/07/2030	5,359,529	0.26
1,920,000 GENERAL ELECTRIC CO 4.35% 01/05/2050	1,697,580	0.08	3,315,000 GARDA WORLD SECURITY CORP 4.625% 144A 15/02/2027	2,910,597	0.14
100,000 GENERAL ELECTRIC CO 4.50% 11/03/2044	89,009	0.00	420,000 LAMAR MEDIA CORPORATION 3.75% 144A 15/02/2028	355,028	0.02
2,000,000 GREIF INC 6.50% 144A 01/03/2027	1,818,431	0.10	270,000 LAMAR MEDIA CORPORATION 4.00% 144A 15/02/2030	231,181	0.01
<i>Governments</i>	87,749,252	4.17	900,000 LAMAR MEDIA CORPORATION 4.875% 144A 15/01/2029	811,026	0.04
3,500,000 MEXICO 4.60% 10/02/2048	3,230,882	0.15	3,603,000 PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	3,031,601	0.14
600,000 NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY WATER AND SEWER SYSTE 5.882% 15/06/2044	869,440	0.04	2,360,000 VERISK ANALYTICS INC 3.625% 15/05/2050	2,370,338	0.11
500,000 NEW YORK CITY 5.968% 01/03/2036	643,983	0.03	230,000 VERISK ANALYTICS INC 5.50% 15/06/2045	283,427	0.01
11,228,000 PHILIPPINES 2.457% 05/05/2030	10,507,625	0.50	<i>Industrial Transportation</i>	25,243,472	1.20
650,000 SAUDI ARABIA 3.625% 144A 04/03/2028	637,031	0.03	100,000 AIR CANADA 2013 1 PASS THRU TRUSTS 5.375% 144A 15/05/2021	40,674	0.00
28,010,000 USA T-BONDSI 1.00% 15/02/2048	34,317,065	1.63	1,274,000 CANADIAN PACIFIC RAILWAY COMPANY 2.05% 05/03/2030	1,164,199	0.06
30,973,000 USA T-BONDSI 1.00% 15/02/2049	37,543,226	1.79	2,346,000 PENSKE TRUCK LEASING CO LP 2.70% 144A 14/03/2023	2,143,379	0.10
<i>Health Care Providers</i>	19,564,145	0.93	1,934,000 PENSKE TRUCK LEASING CO LP 3.35% 144A 01/11/2029	1,773,524	0.08
2,660,000 ANTHEM INC 3.125% 15/05/2050	2,472,795	0.12	1,245,000 PENSKE TRUCK LEASING CO LP 3.375% 144A 01/02/2022	1,137,249	0.05
1,512,000 ANTHEM INC 3.65% 01/12/2027	1,533,950	0.07	1,085,000 PENSKE TRUCK LEASING CO LP 4.20% 144A 01/04/2027	1,050,976	0.05
379,000 ANTHEM INC 4.101% 01/03/2028	394,743	0.02			
4,369,000 CENTENE CORP 3.375% 15/02/2030	3,932,470	0.18			
640,000 CENTENE CORP 4.25% 15/12/2027	588,479	0.03			
1,285,000 CENTENE CORP 4.625% 15/12/2029	1,210,439	0.06			
315,000 CIGNA CORPORATION 4.125% 15/11/2025	322,139	0.02			
4,136,000 HCA INC 3.50% 01/09/2030	3,535,900	0.16			
2,290,000 HEALTH CARE SERVICE CORP 3.20% 144A 01/06/2050	2,083,805	0.10			
1,400,000 HUMANA INC 3.95% 15/03/2027	1,417,251	0.07			

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
8,250,000	UNION PACIFIC CORP 3.375% 01/02/2035	8,432,055	0.40	600,000	CAELUS RE VI LTD VAR 07/06/2027 USD (ISIN US12765MAA99)	516,529	0.02
4,388,000	UNION PACIFIC CORP 3.75% 05/02/2070	4,404,057	0.21	250,000	CAELUS RE VI LTD VAR 07/06/2027 USD (ISIN US12765MAB72)	212,527	0.01
535,000	UNION PACIFIC CORP 3.839% 20/03/2060	562,299	0.03	500,000	CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAB17)	429,039	0.02
3,030,000	UNITED PARCEL SERVICE INC 5.30% 01/04/2050	3,903,538	0.19	500,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55)	428,260	0.02
685,000	WESTINGHOUSE AIR BRAKE TECH CORP 3.45% 15/11/2026	631,522	0.03	250,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21)	210,179	0.01
	<i>Investment Banking and Brokerage Services</i>	163,623,710	7.77	300,000	CAL PHOENIX RE LTD VAR 13/08/2026	668	0.00
250,000	1011778 BC UNLIMITED LIABILITY 5.75% 144A 15/04/2025	234,322	0.01	1,004,000	CAMERON LNG LLC 3.302% 144A 15/01/2035	985,688	0.05
250,000	ACORN RE LTD FRN 10/05/2022	221,308	0.01	2,268,000	CAMERON LNG LLC 3.402% 144A 15/01/2038	2,225,756	0.11
1,626,000	ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	1,337,697	0.06	9,165,000	CATERPILLAR FINANCIAL SERVICES CORP 2.15% 08/11/2024	8,651,934	0.42
6,000,000	AERCAP IRELAND CAP LTD 4.45% 01/10/2025	5,153,007	0.25	2,306,000	CHARLES SCHWAB CORP VAR PERPETUAL	2,189,288	0.10
1,693,000	AIR CANADA 2017 1AA PTT 3.30% 144A 15/07/2031	1,241,998	0.06	3,362,000	CNH CAPITAL LLC 1.95% 02/07/2023	3,014,889	0.14
3,930,000	ALBEMARLE WOD PTY LTD 3.45% 144A 15/11/2029	3,382,830	0.16	2,196,000	COMMScope TECHNOLOGIES LLC 5.00% 144A 15/03/2027	1,766,547	0.08
830,000	ALBERTSONS COS LLC SAFEW 4.875% 144A 15/02/2030	759,910	0.04	1,025,000	CONTINENTAL AIRLINES PASS THRU TRUST 7.707% 02/04/2021	34,856	0.00
1,338,000	ALLIED UNIVERSAL HOLD CO 6.625% 144A 15/07/2026	1,252,555	0.06	350,000	CONTINENTAL AIRLINES PASS THRU TRUST 8.048% 01/11/2020	7	0.00
1,000	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198)	18,592	0.00	470,000	DCP MIDSTREAM OPERATING LP 5.375% 15/07/2025	414,842	0.02
254,000	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS2096025809)	189,740	0.01	650,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	465,961	0.02
250,000	ALTURAS RE VAR 12/09/2023	246,450	0.01	685,000	DELL INTERNATIONAL LLC EMC CORP 4.90% 144A 01/10/2026	672,945	0.03
6,075	ALTURAS RE 0% 10/03/2022	48,853	0.00	2,135,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	1,019,968	0.05
496,000	ALTURAS RE 0% 10/03/2023	370,515	0.02	37,500	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13)	16,536	0.00
2,000,000	ALTURAS RE 0% 31/01/2021	1,843,743	0.09	46,500	EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95)	16,360	0.00
260,000	ANGLO AMERICAN CAPITAL PLC 3.625% 144A 11/09/2024	243,536	0.01	3,000	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAA34)	23,066	0.00
3,000,000	ANGLO AMERICAN CAPITAL PLC 4.00% 144A 11/09/2027	2,863,322	0.14	15,460	EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	122,111	0.01
1,147,000	ANGLO AMERICAN CAPITAL PLC 4.50% 144A 15/03/2028	1,121,341	0.05	1,200,000	EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAG64)	1,109,772	0.05
1,900,000	ANGLO AMERICAN CAPITAL PLC 4.875% 144A 14/05/2025	1,881,358	0.09	1,800,000	EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAH48)	1,663,696	0.08
824,000	ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	898,077	0.04	570,000	ENEL FINANCE INTERNATIONAL NV 4.25% 144A 14/09/2023	552,902	0.03
320,000	ARAB PERTOLEUM INVST 4.125% 144A 18/09/2023	309,136	0.01	550,000	ENTERPRISE PRODUCTS OPERATING LLC 3.95% 31/01/2060	511,182	0.02
2,180,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	1,977,688	0.09	320,000	ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15/02/2048	314,005	0.01
600,000	BANQUE OUEST AFRICAINE D 5.00% 144A 27/07/2027	559,296	0.03	395,000	EQUITABLE HOLDINGS INC 4.35% 20/04/2028	394,465	0.02
1,360,000	BANQUE OUEST AFRICAINE D 5.50% 144A 06/05/2021	1,238,891	0.06	6,500,000	ERAC USA FINANCE LLC 3.85% 144A 15/11/2024	6,160,459	0.30
4,150,000	BAT CAPITAL CORP 3.215% 06/09/2026	3,972,531	0.19	245,000	ETRADE FINANCIAL CORP 3.80% 24/08/2027	239,855	0.01
5,304,000	BAT CAPITAL CORP 4.54% 15/08/2047	5,135,102	0.25	1,580,000	FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	1,642,988	0.08
535,000	BAYERS US FINANCE II LLC 3.875% 144A 15/12/2023	521,889	0.02	250,000	FLOODSMART RE LTD VAR 07/03/2025	220,329	0.01
1,215,000	BAYERS US FINANCE II LLC 4.25% 144A 15/12/2025	1,245,371	0.06	200,000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	162,161	0.01
1,855,000	BMW US CAPITAL LLC 4.15% 144A 09/04/2030	1,906,604	0.09	7,130,000	FORD MOTOR CREDIT CO LLC 5.584% 18/03/2024	6,422,555	0.31
485,000	BOC AVIATION LTD 3.50% 144A 10/10/2024	448,470	0.02	300,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AH23)	262,659	0.01
250,000	BOWLINE RE 2018 VAR 20/03/2023	218,860	0.01				
545,000	BP CAP MARKETS AMERICA 3.216% 28/11/2023	521,133	0.02				

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
250,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AJ88)	218,726	0.01	350,000	MATTERHORN RE LTD 0% 07/12/2020	285,058	0.01
400,000	GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AK51)	349,891	0.02	1,250,000	MATTERHORN RE LTD 0% 07/12/2021	959,912	0.05
250,000	GALILEO RE LTD VAR 06/11/2020	216,879	0.01	500,000	MATTERHORN RE LTD 0% 07/12/2022	422,428	0.02
4,900,000	GENERAL ELECTRIC CAPITAL FUNDING LLC 4.55% 144A 15/05/2032	4,509,645	0.21	500,000	MORGAN STANLEY 3.625% 20/01/2027	502,170	0.02
3,856,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	3,568,538	0.17	1,475,000	MORGAN STANLEY 4.10% 22/05/2023	1,420,703	0.07
1,640,000	GOLDMAN SACHS GROUP INC. VAR 01/05/2029	1,696,451	0.08	450,000	NAKAMA RE LTD FRN 13/04/2023	394,389	0.02
480,000	GOLDMAN SACHS GROUP INC. VAR 23/04/2029	483,385	0.02	230,000	NATIONSTAR MORTGAGE HOLDINGS INC 6.00% 144A 15/01/2027	196,983	0.01
2,044,000	GOLDMAN SACHS GROUP INC. VAR 29/09/2025	1,959,849	0.09	1,915,000	NISSAN MOTOR ACCEPTANCE CORP 3.15% 144A 15/03/2021	1,699,758	0.08
5,689,000	GOLDMAN SACHS GROUP INC. 2.60% 07/02/2030	5,323,620	0.26	1,540,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 6.25% 144A 15/06/2025	1,391,334	0.07
3,136,000	GRAY ESCROW INC 7.00% 144A 15/05/2027	2,889,439	0.14	250,000	RESIDENTAL RE 19 LTD VAR 06/12/2023	218,831	0.01
1,230,000	GREAT WEST NOTES 4.581% 144A 17/05/2048	1,353,586	0.06	1,000,000	RESILIENCE RE LTD 0% 06/04/2021	89	0.00
4,000,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.10% 15/02/2030	3,593,002	0.17	250,000	SANDERS RE II LTD VAR 07/06/2026	222,978	0.01
1,675,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.50% 01/08/2026	1,618,918	0.08	250,000	SANDERS RE LTD FRN 06/12/2021	212,405	0.01
1,350,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.75% 01/07/2027	1,271,896	0.06	300,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	137,987	0.01
1,275,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.625% 15/01/2023	1,179,626	0.06	1,914	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	136,090	0.01
2,005,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	1,922,552	0.09	300,000	SECTOR RE V LTD 0% 01/03/2025 USD (ISIN US81369ADE91)	272,074	0.01
212,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.20% 15/04/2029	204,754	0.01	450,000	SECTOR RE V LTD 0% 01/03/2025 USD (ISIN US81369ADF66)	408,111	0.02
3,300,000	HYUNDAI CAPITAL SERVICES 3.00% 144A 29/08/2022	3,009,445	0.14	899,996	SECTOR RE V LTD 0% 01/03/2025 USD (ISIN US81369ADH23)	808,205	0.04
7,200,000	INGERSOLL RAND LUXEMBOURG FINANCE SA 3.80% 21/03/2029	7,264,136	0.35	750,000	SECTOR RE V LTD 0% 01/12/2023 USD (ISIN US81369ACR14)	399,190	0.02
550,000	JAGUAR HL PPD 4.625% 144A 15/06/2025	498,739	0.02	1,250,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52)	1,109,046	0.05
840,000	JAGUAR HL PPD 5.00% 144A 15/06/2028	767,574	0.04	500,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADC36)	443,618	0.02
1,800,000	JBA USA LUX FOOD COMPANY 5.50% 144A 15/01/2030	1,644,528	0.08	379	SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACP57)	21,916	0.00
500,000	KENDALL RE LTD FRN 06/05/2021	433,224	0.02	1,385	SECTOR RE V LTD 0% 144A 01/03/2023 USD (ISIN US81369ACQ31)	57,594	0.00
750,000	KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAC24)	658,917	0.03	500,000	SPECTRUM CAPITAL LTD FRN 08/06/2021	436,651	0.02
2,500,000	KILIMANJARO RE LTD FRN 06/05/2022	2,175,689	0.10	420,000	SPRINT SPECTRUM CO LLC 3.36% 144A 20/09/2021	118,602	0.01
500,000	LIMESTONE RE LTD 0% 01/03/2023	472,243	0.02	285,000	SPRINT SPECTRUM CO LLC 5.152% 144A 20/03/2028	293,447	0.01
760,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788026)	689,051	0.03	500,000	TAILWIND RE LTD VAR 08/07/2023 USD (ISIN US87403TAA43)	432,200	0.02
240,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	217,403	0.01	1,900,000	TD AMERITRADE HOLDING CORP 3.30% 01/04/2027	1,899,619	0.09
10,000	LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965)	59,175	0.00	1,467,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0331455318)	1,335,406	0.06
12,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567320)	-	0.00	3,355,000	UBS GROUP FUNDING SWITZERLAND INC VAR 144A PERPETUAL	3,120,689	0.15
18,000	LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759)	-	0.00	1,215,000	UNITED RENTALS NORTH AM 3.875% 15/11/2027	1,083,115	0.05
2,775,000	MASSMUTUAL GLOBAL FUNDING II 2.75% 144A 22/06/2024	2,648,338	0.13	750,000	VITA CAPITAL III FRN 08/01/2021	570,104	0.03
1,000,000	MATTERHORN RE LTD VAR 07/12/2021 USD (ISIN US577092AC36)	872,769	0.04	990,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 3.75% 144A 13/05/2030	977,413	0.05
250,000	MATTERHORN RE LTD VAR 07/12/2021 USD (ISIN US577092AF66)	222,835	0.01	200,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.75% 144A 13/11/2028	209,898	0.01
1,400,000	MATTERHORN RE LTD VAR 07/12/2023	1,222,188	0.06		<i>Leisure Goods</i>	2,760,242	0.13
1,250,000	MATTERHORN RE LTD VAR 08/01/2024	1,101,812	0.05	2,860,000	CCO HLDGS LLC/CAP CORP 4.75% 144A 01/03/2030	2,612,451	0.12
750,000	MATTERHORN RE LTD VAR 24/12/2023	667,765	0.03				

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
160,000	CCO HLDGS LLC/CAP CORP 5.75% 144A 15/02/2026	147,791	0.01	250,000	KIZUNA RE LTD VAR 11/04/2023 USD (ISIN US49835KAC71)	219,928	0.01
	<i>Life Insurance</i>	36,436,297	1.73	250,000	KIZUNA RE LTD VAR 11/04/2023 USD (ISIN US49835KAD54)	219,951	0.01
645,000	BRIGHTHOUSE FINANCIAL INC 3.70% 22/06/2027	585,944	0.03	5,225,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	7,058,791	0.34
7,448,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	7,183,707	0.35	750,000	MONA LISA RE LTD VAR 09/01/2023	663,825	0.03
2,425,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	2,186,214	0.10	250,000	RESIDENTIAL REINS VAR 06/06/2027	223,089	0.01
600,000	LONG POINT RE III LTD VAR 01/06/2022	522,913	0.02	500,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 06/12/2023	435,049	0.02
2,095,000	NATIONWIDE FINANCIAL SERVICES INC 3.90% 144A 30/11/2049	1,856,541	0.09	1,000,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 144A 06/12/2023	882,295	0.04
5,355,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	5,054,650	0.24	400,000	URSA RE LTD VAR 10/12/2020 USD (ISIN US90323WAG50)	355,482	0.02
2,800,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.95% 144A 22/04/2044	2,788,059	0.13	750,000	URSA RE LTD VAR 10/12/2022	653,575	0.03
1,415,000	NEW YORK LIFE INSURANCE CO 3.75% 144A 15/05/2050	1,424,430	0.07	1,250,000	URSA RE LTD VAR 24/09/2021	1,089,069	0.05
3,710,000	NEW YORK LIFE INSURANCE CO 4.45% 144A 04/04/2069	4,106,567	0.19	890,000	WAND MERGER 9.125% 144A 15/07/2026	838,941	0.04
3,453,000	NIPPON LIFE INSURANCE COMPANY VAR 144A 23/01/2050	3,172,723	0.15	636,000	WILLIS NORTH AMERICA INC 2.95% 15/09/2029	602,276	0.03
5,184,000	PRUDENTIAL FINANCIAL INC 3.00% 10/03/2040	4,772,659	0.23		<i>Oil, Gas and Coal</i>	71,043,671	3.37
555,000	PRUDENTIAL FINANCIAL INC 4.35% 25/02/2050	593,810	0.03	1,415,000	APACHE CORP 4.25% 15/01/2030	1,091,981	0.05
600,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 06/12/2024	494,760	0.02	3,225,000	APACHE CORP 4.375% 15/10/2028	2,546,965	0.12
250,000	RESIDENTIAL REINSURANCE 2018 LTD VAR 06/06/2025	214,564	0.01	6,215,000	CENOVUS ENERGY 6.75% 15/11/2039	5,442,102	0.26
198,000	TEACHERS INSURANCE & ANNUITY ASSOCIATION OF AMERICA 6.85% 144A 16/12/2039	269,823	0.01	1,600,000	CNOOC FINANCE 2014 ULC 4.25% 30/04/2024	1,567,691	0.07
500,000	VITALITY RE IX LTD VAR 09/01/2025	375,618	0.02	1,116,000	ENABLE MIDSTREAM PARTNERS LP 4.40% 15/03/2027	917,601	0.04
250,000	VITALITY RE VI LTD VAR 08/01/2021 USD (ISIN US92848LAA44)	212,294	0.01	3,629,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	2,998,953	0.14
750,000	VITALITY RE VI LTD VAR 08/01/2021 USD (ISIN US92848LAB27)	621,021	0.03	2,575,000	ENBRIDGE INC 3.70% 15/07/2027	2,534,443	0.12
	<i>Media</i>	9,242,047	0.44	3,720,000	ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAT00)	2,848,434	0.14
4,494,000	INTERPUBLIC GROUP OF COMPAGNIES INC 4.75% 30/03/2030	4,711,928	0.23	1,260,000	ENERGY TRANSFER PARTNERS LP 6.00% 15/06/2048	1,185,829	0.06
4,990,000	OMNICOM GROUP INC 2.45% 30/04/2030	4,530,119	0.21	350,000	ENERGY TRANSFER PARTNERS LP 6.125% 15/12/2045	328,381	0.02
	<i>Medical Equipment and Services</i>	15,878,258	0.75	537,000	ENERGY TRANSFER PARTNERS LP 6.50% 01/02/2042	523,498	0.02
1,423,000	ABBOTT LABORATORIES 3.75% 30/11/2026	1,475,611	0.07	145,000	ENLINK MIDSTREAM LLC 5.375% 01/06/2029	97,158	0.00
929,000	BECTON DICKINSON & CO FRN 29/12/2020	826,894	0.04	3,289,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	1,822,296	0.09
4,795,000	BOSTON SCIENTIFIC CORP 2.65% 01/06/2030	4,443,321	0.21	1,125,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	615,167	0.03
6,000,000	EDWARDS LIFESCIENCES CORP 4.30% 15/06/2028	6,396,920	0.30	863,000	HALLIBURTON CO 7.60% 144A 15/08/2096	785,806	0.04
2,900,000	THERMO FISHER SCIENTIFIC INC 3.00% 15/04/2023	2,735,512	0.13	1,560,000	HESS MIDSTREAM PART 5.125% 144A 15/06/2028	1,338,254	0.06
	<i>Mortgage Real Estate Investment Trusts</i>	3,251,664	0.15	2,694,000	KINDER MORGAN INC 5.05% 15/02/2046	2,756,928	0.13
2,880,000	I STAR INC 4.25% 01/08/2025	2,352,336	0.11	225,000	MARATHON PETROLEUM CORPORATION 5.125% 15/12/2026	232,835	0.01
1,075,000	I STAR INC 4.75% 01/10/2024	899,328	0.04	1,635,000	MEG ENEGRY CORP 7.125% 144A 01/02/2027	1,212,446	0.06
	<i>Non-life Insurance</i>	15,182,840	0.72	1,375,000	MIDWEST CONNECTOR CAPITAL COMPANY LLC 4.625% 144A 01/04/2029	1,328,497	0.06
500,000	ALAMO RE II PTE LTD VAR 08/06/2023	446,178	0.02	1,743,000	MPLX LP FRN 09/09/2021	1,537,996	0.07
820,000	AXA SA 8.60% 15/12/2030	1,060,331	0.05	2,470,000	MPLX LP 4.25% 01/12/2027	2,394,832	0.11
500,000	BONANZA RE LTD VAR 22/02/2028	434,060	0.02	275,000	MPLX LP 4.50% 15/04/2038	245,127	0.01
				520,000	MPLX LP 4.875% 01/06/2025	517,227	0.02
				3,245,000	MPLX LP 5.50% 15/02/2049	3,211,384	0.15
				900,000	NAKILAT INC 6.067% 144A 31/12/2033	985,180	0.05
				310,000	NAKILAT INC 6.267% 144A 31/12/2033	250,347	0.01
				1,150,000	NEWFIELD EXPLORATION CO 5.625% 01/07/2024	974,344	0.05

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
715,000	NOVELIS INC 4.75% 144A 30/01/2030	609,165	0.03		<i>Real Estate Investment and Services</i>	4,012,930	0.19
925,000	ONEOK INC 6.875% 30/09/2028	901,286	0.04	2,500,000	AT SECURITIES BV VAR PERPETUAL	2,229,578	0.11
660,000	PBF HOLDING COMPANY LLC 9.25% 144A 15/05/2025	627,953	0.03	2,125,000	SIMON PROPERTY GROUP LP 3.25% 13/09/2049	1,783,352	0.08
2,037,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	1,523,964	0.07		<i>Real Estate Investment Trusts</i>	30,566,839	1.45
75,000	PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041	51,261	0.00	5,000,000	ALEXANDRIA REAL ESTATE EQUITIES INC 2.75% 15/12/2029	4,749,277	0.23
580,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	398,306	0.02	1,225,000	ALEXANDRIA REAL ESTATE EQUITIES INC 3.95% 15/01/2027	1,228,926	0.06
2,450,000	PHILLIPS 66 PARTNERS LP 3.75% 01/03/2028	2,333,515	0.11	786,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.30% 15/01/2026	805,455	0.04
1,485,000	PHILLIPS 66 2.15% 15/12/2030	1,284,955	0.06	1,394,000	CROWN CAST INTERNATIONAL CORP 4.15% 01/07/2050	1,421,678	0.07
1,020,000	PHILLIPS 66 3.85% 09/04/2025	1,010,591	0.05	5,885,000	DUKE REALTY LP 1.75% 01/07/2030	5,203,339	0.25
3,205,000	SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027	3,191,174	0.15	2,810,000	DUKE REALTY LP 3.75% 01/12/2024	2,775,586	0.13
1,960,000	SUNOCO LOGISTICS PARTNERS 5.35% 15/05/2045	1,706,936	0.08	750,000	ESSEX PORTFOLIO L.P 3.375% 15/04/2026	727,149	0.03
3,305,000	SUNOCO LOGISTICS PARTNERS 5.40% 01/10/2047	2,898,742	0.14	3,025,000	ESSEX PORTFOLIO L.P 3.50% 01/04/2025	2,956,913	0.14
500,000	TENNESSEE GAS PIPELINE CO 8.375% 15/06/2032	593,879	0.03	1,530,000	HEALTHCARE REALTY TRUST 2.40% 15/03/2030	1,307,533	0.06
2,345,000	TEXAS EAST TRANSMISSION CORP 3.50% 144A 15/01/2028	2,227,755	0.11	3,080,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.625% 01/08/2029	2,766,515	0.13
2,022,000	VALERO ENERGY CORP 6.625% 15/06/2037	2,383,697	0.11	775,000	UDR INC REIT 3.50% 01/07/2027	755,810	0.04
5,879,000	WILLIAMS COMPANIES INC 5.75% 24/06/2044	6,058,802	0.30	1,731,000	UDR INC REIT 4.00% 01/10/2025	1,725,280	0.08
847,000	WILLIAMS COMPANIES INC 7.75% 15/06/2031	949,988	0.05	1,900,000	UDR INC REIT 4.40% 26/01/2029	1,976,277	0.09
	<i>Personal Care, Drug and Grocery Stores</i>	11,970,273	0.57	2,392,000	UNITI GROUP INC 7.875% 144A 15/02/2025	2,167,101	0.10
250,000	CVS HEALTH CORP 5.298% 144A 22/01/2027	81,632	0.00		<i>Retailers</i>	6,172,359	0.29
1,013,000	CVS HEALTH CORP 5.773% 144A 10/01/2033	727,712	0.03	1,090,000	AMAZON COM INC 2.80% 22/08/2024	1,053,985	0.05
1,850,000	CVS HEALTH CORP 6.036% 10/12/2028	1,007,831	0.05	520,000	AMAZON COM INC 3.875% 22/08/2037	573,945	0.03
1,500,000	CVS HEALTH CORP 8.353% 144A 10/07/2031	1,222,750	0.06	1,610,000	AUTONATION INC 4.75% 01/06/2030	1,557,700	0.07
1,435,000	EDGEWELL PERSONAL CARE CO 5.50% 144A 01/06/2028	1,317,162	0.06	2,795,000	DOLLAR GENERAL CORP 4.125% 03/04/2050	2,986,729	0.14
1,680,000	ESTEE LAUDER COMPANIES INC 2.60% 15/04/2030	1,632,725	0.08		<i>Software and Computer Services</i>	15,579,291	0.74
6,575,000	HERSHEY CO 2.65% 01/06/2050	5,980,461	0.29	5,265,000	CITRIX SYSTEMS INC 3.30% 01/03/2030	5,015,519	0.24
	<i>Personal Goods</i>	2,095,692	0.10	5,609,000	EXPEDIA GROUP INC 3.25% 15/02/2030	4,654,424	0.22
2,290,000	RALPH LAUREN 2.95% 15/06/2030	2,095,692	0.10	1,249,000	EXPEDIA GROUP INC 3.80% 15/02/2028	1,073,246	0.05
	<i>Pharmaceuticals and Biotechnology</i>	29,420,750	1.40	1,549,000	FISERV INC 3.80% 01/10/2023	1,507,701	0.07
10,140,000	ABBVIE INC 3.20% 144A 21/11/2029	9,919,034	0.48	3,715,000	INFOR INC 1.75% 144A 15/07/2025	3,328,401	0.16
2,611,000	ABBVIE INC 4.05% 144A 21/11/2039	2,719,413	0.13		<i>Technology Hardware and Equipment</i>	33,965,022	1.61
725,000	BIOGEN INC 3.625% 15/09/2022	686,153	0.03	290,000	AEP TEXAS INC 3.95% 01/06/2028	293,944	0.01
2,600,000	CARDINAL HEALTH INC 4.90% 15/09/2045	2,713,223	0.13	771,000	AMPHENOL CORPORATION 3.20% 01/04/2024	736,625	0.03
1,250,000	ENDO LTD / ENDO FINANCE LLC / ENDO FINCO INC 5.875% 144A 15/10/2024	1,084,584	0.05	3,209,000	AMPHENOL CORPORATION 4.35% 01/06/2029	3,413,400	0.16
613,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	560,594	0.03	885,000	APPLE INC 4.65% 23/02/2046	1,081,557	0.05
1,200,000	PERRIGO FINANCE UNLIMITED COMPANY 3.90% 15/12/2024	1,136,878	0.05	1,111,000	BROADCOM INC 4.11% 144A 15/09/2028	1,081,671	0.05
2,164,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	1,718,869	0.08	1,017,000	BROADCOM INC 4.25% 144A 15/04/2026	1,009,263	0.05
1,615,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.125% 144A 31/01/2025	1,530,709	0.07	1,160,000	BROADCOM INC 4.30% 144A 15/11/2032	1,141,213	0.05
7,000,000	ZOETIS LTD 3.90% 20/08/2028	7,351,293	0.35	7,000,000	BROADCOM INC 4.75% 144A 15/04/2029	7,101,402	0.35
				5,254,000	BROADCOM INC 5.00% 144A 15/04/2030	5,384,584	0.26
				1,775,000	FLEX LTD 4.75% 15/06/2025	1,764,427	0.08
				5,900,000	FLEX LTD 4.875% 15/06/2029	5,779,022	0.27
				1,655,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	2,071,576	0.10
				2,365,000	INTEL CORP 4.95% 25/03/2060	3,106,338	0.15

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Telecommunications Service Providers</i>	27,046,847	1.28	1,000,000 AMERICAN HOMES 4 RENT 2014 SFR3 TR 4.596% 17/12/2024	965,728	0.05
2,793,000 ALTICE FRANCE SA 5.50% 144A 15/01/2028	2,518,611	0.12	500,000 AMERN HOMES 4 RENT 2015 SFRI TR 4.11% 17/04/2045	486,720	0.02
5,575,000 AT&T INC 3.65% 01/06/2051	5,202,026	0.24	500,000 AMERN HOMES 4 RENT 2015 SFRI TR 5.639% 17/04/2045	493,304	0.02
4,460,000 AT&T INC 3.85% 01/06/2060	4,248,010	0.19	1,000,000 AMERN HOMES 4 RENT 2015 SFRI TR 5.885% 17/04/2052	901,086	0.04
725,000 AT&T INC 4.75% 15/05/2046	761,891	0.04	950,000 APIDOS CLO XI VAR 24/07/2031	845,835	0.04
115,000 AT&T INC 5.25% 01/03/2037	128,337	0.01	500,000 ASSURANT CLO II LTD FRN 20/04/2031	371,392	0.02
780,000 CENTURYLINK INC 4.00% 144A 15/02/2027	674,325	0.03	2,000,000 ASSURANT CLO II LTD FRN 20/10/2029	1,349,699	0.06
1,570,000 COMCAST CORP 4.15% 15/10/2028	1,676,300	0.08	826,000 AXIS EQUIP FIN RECEIVABLES III PLC 3.74% 22/04/2024	749,154	0.04
670,000 COMCAST CORP 4.60% 15/10/2038	761,556	0.04	500,000 AXIS EQUIP FIN RECEIVABLES III PLC 3.98% 22/04/2024	453,835	0.02
2,010,000 LEVEL 3 FINANCING INC 4.625% 144A 15/09/2027	1,807,148	0.09	500,000 AXIS EQUIP FIN RECEIVABLES III PLC 4.27% 20/01/2023 USD (ISIN US03237JAD90)	463,230	0.02
1,050,000 THE WALT DISNEY COMPANY 3.60% 13/01/2051	1,047,387	0.05	1,600,000 AXIS EQUIP FIN RECEIVABLES III PLC 4.45% 20/06/2023	1,481,769	0.07
3,600,000 THE WALT DISNEY COMPANY 4.70% 23/03/2050	4,207,591	0.20	400,000 A10 2017-1A B 3.15% 15/03/2036	323,665	0.02
2,090,000 T-MOBILE USA INC 3.875% 144A 15/04/2030	2,070,033	0.10	10,400,000 BACP LLC TRUST 2008 IND2 FRN 25/04/2038	272,445	0.01
1,030,000 T-MOBILE USA INC 4.50% 144A 15/04/2050	1,081,511	0.05	3,000,000 BALLYROCK CLO III LTD VAR 20/07/2030	2,671,059	0.13
710,000 VERIZON COMMUNICATIONS INC 5.25% 16/03/2037	862,121	0.04	800,000 BAMLL COMMERCIAL MORTGAGE SECURITIES TRUST 2014 VAR 27/02/2048	716,700	0.03
<i>Tobacco</i>	4,019,009	0.19	3,600,000 BANC OF AMERICA MORTGAGE 2003 L TRUST VAR 25/01/2034	51,298	0.00
915,000 ALTRIA GROUP INC 4.45% 06/05/2050	893,220	0.04	2,522,000 BANK 2017 BNK4 3.624% 15/06/2060	2,475,803	0.12
2,890,000 PHILLIP MORRIS INTERNATIONAL INC 3.25% 10/11/2024	2,850,463	0.14	1,035,000 BANK 2017 BNK7 3.748% 15/09/2060	988,658	0.05
255,000 PHILLIP MORRIS INTERNATIONAL INC 4.25% 10/11/2044	275,326	0.01	2,000,000 BATTALION CLO X LTD FRN 15/07/2031	1,669,700	0.08
<i>Travel and Leisure</i>	14,698,727	0.70	5,000,000 BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	1	0.00
810,000 AMERICAN AIRLINES GROUP INC 4.625% 03/06/2025	334,925	0.02	1,250,000 BAYVIEW OPPORTUNITY MASTER FUND IVB TRUST 2017 SPL4 VAR 25/01/2055	550,232	0.03
750,000 AMERICAN AIRLINES GROUP INC 5.90% 01/10/2024	335,313	0.02	2,720,000 BEKKEMEADE RE 2018-1 LTD FRN 25/04/2028	895,564	0.04
5,860,000 BOOKING HOLDING INC 4.625% 13/04/2030	6,156,638	0.29	1,770,000 BELLEMEADE RE 2018 2 LTD VAR 25/08/2028	776,967	0.04
999,000 INTERNATIONAL GAME TECHNOLOGY PLC 6.50% 144A 15/02/2025	910,423	0.04	7,278,057 BELLEMEADE RE 2018 3 LTD FRN 25/10/2027 USD (ISIN US07877TAB70)	3,520,059	0.17
875,000 MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	811,577	0.04	1,160,000 BELLEMEADE RE 2018 3 LTD FRN 25/10/2028	958,866	0.05
455,000 MARRIOTT INTERNATIONAL INC 5.75% 01/05/2025	441,696	0.02	1,300,000 BENCHMARK MORTGAGE TRUST 3.944% 15/07/2051	1,349,254	0.06
858,000 ROYAL CARIBBEAN CRUISES LTD 11.50% 144A 01/06/2025	797,597	0.04	3,400,000 BENCHMARK MORTGAGE TRUST 3.963% 15/01/2052	3,538,479	0.17
1,645,000 SANDS CHINA 4.375% 144A 18/06/2030	1,525,633	0.07	550,000 BRAZOS HIGHER EDUCATION AUTHORITY INC FRN 27/10/2036	478,198	0.02
2,315,000 SOUTHWEST AIRLINES CO 2.625% 10/02/2030	1,866,243	0.09	1,600,000 BTH MTGE FRN 01/08/2021	1,384,333	0.07
1,660,000 STARBUCKS CORP 3.35% 12/03/2050	1,518,682	0.07	1,850,000 BWAY 2013 1515 MORTGAGE TRUST 3.454% 10/03/2033	1,769,990	0.08
<i>Waste and Disposal Services</i>	706,032	0.03	1,000,000 BXG RECEIVABLES NOTE TRUST 2015-A 2.88% 02/05/2030	195,542	0.01
782,000 COVANTA HOLDING CORP 6.00% 01/01/2027	706,032	0.03	1,042,000 C SMC TRUST 2013 6 VAR 25/05/2043	627,151	0.03
Mortgage and asset backed securities	810,506,255	38.46	4,750,000 C SMC TRUST 2013 6 VAR 25/08/2043	1,777,085	0.08
<i>Banks</i>	79,220	0.00	1,000,000 CAZENOVIA CREEK FUNDING I LLC 3.984% 15/07/2030	296,385	0.01
1,275,000 SALOMON BROTHERS MORTGAGE SECURITIES VII INC VAR 25/01/2033	79,220	0.00	1,000,000 CD 2007-CD4 COMMERCIAL MORTGAGE TRUST 4.013% 15/08/2051	1,034,926	0.05
<i>Finance and Credit Services</i>	800,021,865	37.97	1,050,000 CD2066- CD3 MORTGAGE TRUST 5.648% 15/10/2048	439,130	0.02
1,500,000 AIG FINANCIAL PRODUCTS CORP FRN 25/10/2032	1,064,925	0.05	3,800,000 CENTEX HOME EQUITY LOAN TRUST 2003-A VAR 25/03/2033	65,041	0.00
1,500,000 ALLEGANY PARK CLO LTD VAR 20/01/2033 USD (ISIN US01714PAA75)	1,208,434	0.06			
2,000,000 ALLEGANY PARK CLO LTD VAR 20/01/2033 USD (ISIN US017154AJ49)	1,734,554	0.08			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of Nav	Quantity		Market Value	% of Nav
		EUR				EUR	
1,100,000	CFCRE 2016 C3 MORTGAGE TRUST 3.597% 10/01/2048	1,081,336	0.05	750,000	COMMONBOND STUDENT LOAN TRUST FRN 25/09/2042	212,129	0.01
970,000	CIG AUTO RECEIVABLES TRUST 2017-1 2.71% 15/05/2023	35,374	0.00	375,000	CPS AUTO RECEIVABLES TRUST 2018 A 3.05% 15/12/2023	335,972	0.02
4,080,000	CIT EDUCATION LOAN TRUST 2007-1 FRN 25/03/2042	927,082	0.04	1,500,000	CREDIT SUISSE COMMERCIAL MORTGAGE TRUST 5.00% 25/04/2037	35,958	0.00
500,000	CITIGROUP COMMERCIAL MORTGAGE TRUST VAR 10/03/2047	470,363	0.02	3,940,000	CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP VAR 25/04/2044	2,724,290	0.13
1,500,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2014-GC23 VAR 10/10/2047	1,384,060	0.07	860,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048	526,189	0.02
1,975,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2016 SMPL VAR 10/09/2058	1,848,541	0.09	2,000,000	CSAIL 2016 - C5 COMMERCIAL MORTGAGE TRUST VAR 15/11/2048	1,635,709	0.08
1,887,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 3.093% 10/04/2046	1,749,434	0.08	1,500,000	CSAIL 2016 C6 COMMERCIAL MORTGAGE TRUST VAR 15/01/2049	995,043	0.05
1,539,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2013 GC17 4.131% 10/11/2046	1,467,782	0.07	1,009,000	CSMC TRUST 2015 WIN1 VAR 25/10/2043	685,042	0.03
3,510,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/02/2058	2,329,816	0.11	2,000,000	CUMERLAND PARK CLO LTD FRN 20/07/2028	1,533,895	0.07
4,750,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/10/2043	1,615,921	0.08	2,900,000	CWMBS INC FRN 25/08/2028	3,587	0.00
5,000,000	CITIGROUP MOSTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064 USD (ISIN US17326QAC78)	4,088,000	0.19	3,785,000	DBCCRE 2014 ARCP MORTGAGE TRUST 4.238% 10/01/2034	3,461,450	0.16
1,495,000	CITIGROUP RESIDENTIAL MORTGAGE TRUST SERIES 2006 NC1 3.00% 10/10/2049	857,431	0.04	989,000	DEEPHAVEN RESIDENTIAL MORTGAGE TRUST VAR 25/10/2047	143,681	0.01
700,000	COLONY AMERICAN FINANCE LTD VAR 15/06/2048	643,314	0.03	1,920,000	DEEPHAVEN RESIDENTIAL MORTGAGE VAR 25/12/2057	437,613	0.02
1,500,000	COLONY AMERICAN FINANCE LTD 2.896% 15/10/2047	5,083	0.00	750,000	DRB PRIME STUDENT LOAN TRUST FRN 25/06/2040	55,101	0.00
800,000	COLONY AMERICAN FINANCE LTD 3.756% 15/10/2049	717,166	0.03	990,000	DRIVE AUTO RECEIVABLES TRUST 2020 2.28% 17/08/2026	891,118	0.04
1,912,000	COMM 2013 CCRE6 MORTGAGE TRUST 3.101% 10/03/2046	1,749,386	0.08	650,000	DRIVE AUTO RECEIVABLES TRUST 2020 3.05% 15/05/2028	587,702	0.03
182,211	COMM 2013-LC6 MTG TR 3.282% 10/01/2046	167,099	0.01	1,000,000	DRIVE AUTO RECEIVABLES TRUST 3.22% 15/03/2023	68,588	0.00
2,850,000	COMM 2014 CCRE20 MORTGAGE TRUST VAR 10/11/2047	2,381,180	0.11	700,000	DRUG ROYALTY II 3.60% 15/04/2027	212,477	0.01
1,400,000	COMM 2014 UB S4 MORTGAGE TRUST 3.42% 10/08/2047	1,330,592	0.06	2,150,000	EARGLE RE 2018-1 LTD FRN 25/11/2028	640,722	0.03
1,000,000	COMM 2014 UB S4 MORTGAGE TRUST 3.968% 10/08/2047	952,913	0.05	250,000	EFS VOLUNTEER LLC FRN 25/10/2035	110,535	0.01
1,500,000	COMM 2015 CCRE26 MORTGAGE TRUST 3.359% 10/10/2048	1,452,528	0.07	1,250,000	ELM TRUST 4.605% 20/10/2027 USD (ISIN US289333AB20)	1,112,985	0.05
2,600,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/02/2048	2,343,839	0.11	6,805,000	EVERBANK MORTGAGE LOAN TURST 2013-2 VAR 25/06/2043	2,729,233	0.13
2,000,000	COMM 2016 CCRE28 MORTGAGE TRUST 3.651% 10/02/2049	1,792,774	0.09	2,398,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2029	1,450,039	0.07
2,250,000	COMMERCIAL MORTGAGE TRUST BACKED SECURITIES VAR 10/05/2051	2,208,536	0.10	1,930,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2040 USD (ISIN US20754CAB54)	1,653,366	0.08
2,390,000	COMMERCIAL MORTGAGE TRUST VAR 10/06/2047	2,042,483	0.10	5,554,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2040 USD (ISIN US20754WAB19)	4,743,958	0.23
172,000	COMMERCIAL MORTGAGE TRUST VAR 10/07/2050	169,091	0.01	1,660,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2040 USD (ISIN US20753VBE74)	1,404,221	0.07
1,500,000	COMMERCIAL MORTGAGE TRUST VAR 10/10/2046	1,296,793	0.06	2,090,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2040 USD (ISIN US20753VCZ94)	1,815,604	0.09
1,196,000	COMMERCIAL MORTGAGE TRUST 3.213% 10/03/2046	678,570	0.03	2,150,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2029	2,045,284	0.10
920,000	COMMERCIAL MORTGAGE TRUST 3.819% 10/06/2047	885,877	0.04	4,020,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2028 USD (ISIN US30711XBM56)	2,433,265	0.12
1,300,000	COMMERCIAL 2012 LC4 MORTGAGE TRUST 3.357% 10/04/2029	1,147,336	0.05	5,900,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2028	3,650,240	0.17
				2,510,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2039 USD (ISIN US20754PAC41)	1,614,773	0.08
				6,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030 USD (ISIN US30711XR630)	4,532,866	0.22
				270,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2031	161,972	0.01

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
6,400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2038 USD (ISIN US31396YKR26)	49,489	0.00	2,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 25/06/2027*	1,864,455	0.09
8,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2038 USD (ISIN US31396YXH07)	45,191	0.00	18,700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 25/06/2043*	17,358,509	0.83
1,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0% 25/10/2043 USD (ISIN US3136AGZD72)	476,372	0.02	2,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2043	1,139,710	0.05
520,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0% 25/10/2043 USD (ISIN US3136AGZR68)	209,968	0.01	2,650,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2047	1,843,361	0.09
13,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/07/2050*	11,845,868	0.57	1,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/02/2043	612,753	0.03
8,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 25/05/2028*	7,369,340	0.35	625,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2029	183,711	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/01/2043	47,597	0.00	2,580,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2043	1,217,522	0.06
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/01/2046	27,245	0.00	475,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2045	235,081	0.01
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/02/2043 USD (ISIN US3138W12A49)	28,230	0.00	556,436	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/04/2031	254,492	0.01
1,369,433	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/02/2043 USD (ISIN US31417FMM76)	675,705	0.03	1,095,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043 USD (ISIN US3138WTT897)	506,163	0.02
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/02/2043 USD (ISIN US31417FMN59)	25,408	0.00	4,925,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043 USD (ISIN US3138WTUN49)	1,966,480	0.09
175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/03/2043	83,110	0.00	338,359	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043 USD (ISIN US3138WUPU10)	204,149	0.01
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/03/2044	31,038	0.00	350,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2043 USD (ISIN US31417GLV67)	164,291	0.01
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2043	29,148	0.00	833,027	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2045	513,639	0.02
446,370	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138XZSU60)	273,892	0.01	375,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2046 USD (ISIN US3138YVGN33)	226,835	0.01
255,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YBWS81)	148,537	0.01	1,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2046 USD (ISIN US3138YVGR47)	880,475	0.04
200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YD4G11)	109,213	0.01	2,800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/06/2045 USD (ISIN US3138EPWN01)	1,651,672	0.08
530,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YGW811)	322,778	0.02	2,832,505	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/06/2045 USD (ISIN US3138EP2Z65)	1,580,094	0.07
225,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YMN214)	103,505	0.00	420,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/07/2043	191,322	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YPCB62)	75,298	0.00	13,273,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/07/2048*	12,447,314	0.60
230,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/04/2045 USD (ISIN US3138YPWD09)	110,061	0.01	1,845,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2033	723,169	0.03
25,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/05/2045	19,910	0.00	880,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2042	372,886	0.02
700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/07/2030 USD (ISIN US3138WE3F49)	300,591	0.01	176,736	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2043 USD (ISIN US3138W9GP91)	78,703	0.00
1,155,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/07/2030 USD (ISIN US3138WFAC00)	510,788	0.02	755,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2043 USD (ISIN US3138W9LM06)	371,453	0.02
25,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/07/2045	17,208	0.00	2,850,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/09/2042	1,148,333	0.05
153,980	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/08/2043	68,832	0.00	2,440,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/09/2049	2,242,783	0.11
74,903	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/08/2045	45,386	0.00	1,285,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/10/2030	675,604	0.03
125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/12/2042 USD (ISIN US3138NWT668)	61,818	0.00	3,750,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/11/2042 USD (ISIN US3138MFSZ13)	1,547,694	0.07
145,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/12/2042 USD (ISIN US31417EF976)	70,053	0.00	150,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/11/2042 USD (ISIN US31417DU506)	65,451	0.00
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/12/2043	64,696	0.00	850,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/12/2042	363,008	0.02

* To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,190,740	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/01/2028	17,171	0.00	75,396	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2043	34,160	0.00
1,287,431	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/02/2028	17,688	0.00	3,475,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045 USD (ISIN US3138WFFH42)	1,995,882	0.09
6,060,458	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/12/2027	78,132	0.00	200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045 USD (ISIN US3138YTGZ17)	137,735	0.01
2,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047 USD (ISIN US3140FRF917)	1,559,311	0.07	121,019	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045 USD (ISIN US3140E25X52)	60,572	0.00
3,575,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047 USD (ISIN US3140F9VT99)	2,312,979	0.11	88,565	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045 USD (ISIN US31418BUA24)	56,031	0.00
981,436	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2047 USD (ISIN US31418CHB37)	738,718	0.04	3,560,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2046	2,057,817	0.10
2,420,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045 USD (ISIN US3138WD3L35)	1,249,431	0.06	1,418,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2049	1,298,165	0.06
593,399	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045 USD (ISIN US3138YLAF80)	321,394	0.02	1,430,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2033	443,975	0.02
126,146	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2046	84,134	0.00	2,200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2045	1,427,539	0.07
187,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2047	135,769	0.01	10,212,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2049	9,527,135	0.46
888,684	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2048	596,977	0.03	425,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2041	149,047	0.01
1,268,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2049	504,823	0.02	2,790,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2042	583,403	0.03
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/03/2029	170,101	0.01	1,278,735	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2045 USD (ISIN US3138WFW795)	816,759	0.04
745,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2045 USD (ISIN US3138WEHE28)	356,515	0.02	702,121	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2045 USD (ISIN US3138YWH421)	352,007	0.02
97,911	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2045 USD (ISIN US3138YS2Q84)	50,468	0.00	185,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046 USD (ISIN US3140FHLH80)	101,727	0.00
122,688	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2045 USD (ISIN US31418BQB52)	79,993	0.00	240,277	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2046 USD (ISIN US31418CC777)	194,168	0.01
52,771	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2046	27,202	0.00	301,570	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2047 USD (ISIN US3140H1N552)	272,377	0.01
1,301,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2049	704,047	0.03	413,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2047 USD (ISIN US31418CRQ95)	299,871	0.01
73,205	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2045	36,543	0.00	3,107,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2049	2,981,792	0.14
3,531,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2049 USD (ISIN US3140X4D524)	2,972,555	0.14	1,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2040	250,018	0.01
4,889,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2049 USD (ISIN US3140X4D607)	4,335,646	0.21	7,924,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2041	6,131,790	0.29
1,745,918	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2056	1,158,791	0.05	800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2042	385,111	0.02
2,780,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US3138YKFW85)	1,332,522	0.06	257,414	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2047	171,366	0.01
114,254	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US3138YXPZ28)	77,655	0.00	246,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2048	185,176	0.01
103,494	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US3138YXQH11)	44,996	0.00	1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2042	581,407	0.03
203,588	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 USD (ISIN US31418BTC09)	113,206	0.01	143,237	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2046	87,079	0.00
2,675,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2049	2,479,835	0.12	253,009	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2047 USD (ISIN US3140H9CU53)	228,246	0.01
1,870,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2042	649,478	0.03	1,232,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2047 USD (ISIN US3140JTUG81)	928,254	0.04
1,085,823	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/07/2049	930,185	0.04	7,047,656	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2041	1,018,936	0.05
1,900,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2042	737,367	0.03	3,175,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138AWNRO3)	554,476	0.03

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
306,674	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2042 USD (ISIN US3138E5FZ68)	40,813	0.00	838,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2043 USD (ISIN US3138X8YD76)	384,306	0.02
2,197,117	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2047	1,156,185	0.05	193,167	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2045	112,080	0.01
26,146	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2039	1,754	0.00	101,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040 USD (ISIN US31417YUH88)	12,269	0.00
1,510,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US3138E4ZL87)	458,381	0.02	1,045,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2040 USD (ISIN US31419AVT14)	301,119	0.01
12,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/02/2042 USD (ISIN US31417BA312)	2,107,883	0.10	640,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2042	122,739	0.01
10,101,130	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/03/2048	3,478,508	0.17	637,108	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2043	174,507	0.01
7,005,773	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2041	1,546,419	0.07	31,650,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 31/07/2047*	29,864,397	1.43
1,875,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2042 USD (ISIN US3138EDE727)	511,311	0.02	10,659,690	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/01/2044	2,159,747	0.10
104,904	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2045	7,696	0.00	334,697	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2045	112,270	0.01
669,862	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2046	273,030	0.01	8,516,211	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/03/2042	1,380,264	0.07
1,055,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047 USD (ISIN US3140GPS581)	721,474	0.03	1,765,391	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2039	186,856	0.01
1,665,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2047 USD (ISIN US3140J5E709)	958,888	0.05	220,442	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2045	61,067	0.00
4,595,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042	756,968	0.04	11,732,972	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US3138AFC245)	1,193,651	0.06
200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2042 USD (ISIN US3138EBLT04)	61,994	0.00	3,085,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/05/2041 USD (ISIN US31416X4Z09)	741,217	0.04
519,389	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2046	250,679	0.01	4,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2041	1,269,857	0.06
125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2042	25,462	0.00	289,771	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2042	97,527	0.00
2,330,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2046	941,414	0.04	197,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2045	72,348	0.00
625,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047 USD (ISIN US3140FM7M24)	338,994	0.02	248,040	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2046	88,537	0.00
150,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/06/2047 USD (ISIN US3140GRN349)	112,757	0.01	245,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2049	162,932	0.01
810,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2047	569,674	0.03	1,240,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/07/2041 USD (ISIN US3128M8VM31)	243,147	0.01
10,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2042	2,376,880	0.11	3,534,286	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/07/2048	2,100,663	0.10
3,620,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2043 USD (ISIN US3138W9HL78)	803,404	0.04	23,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2040 USD (ISIN US31418WPP94)	1,946,704	0.09
5,085,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2043	1,160,236	0.06	2,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2044	395,128	0.02
326,449	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2045 USD (ISIN US3138YNX87)	135,447	0.01	1,622,779	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2039 USD (ISIN US3140J5XR53)	897,137	0.04
278,034	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2045 USD (ISIN US3140E6XP22)	71,763	0.00	2,700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2039 USD (ISIN US31417KV384)	396,926	0.02
2,221,482	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2055	1,505,579	0.07	108,920	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2044	27,897	0.00
5,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2040	1,477,393	0.07	612,899	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2053	402,960	0.02
232,490	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2045	104,606	0.00	374,679	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2041	74,371	0.00
14,175,723	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2047	6,579,648	0.31	959,242	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2043 USD (ISIN US31418AZW16)	186,193	0.01
645,065	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2041	61,105	0.00	1,526,170	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2056	1,082,819	0.05

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,431,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2042	1,115,381	0.05	1,621,634	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/10/2037	10,495	0.00
9,696,880	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043 USD (ISIN US3138EMDN80)	2,333,101	0.11	2,760,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/10/2040	145,081	0.01
5,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043 USD (ISIN US3138WAPU55)	1,024,207	0.05	2,550,000	FINANCE OF AMERICA STRUCTURED SECURITIES TRUST 2017 HB1 2.00% 26/12/2068	2,246,476	0.11
462,487	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043 USD (ISIN US3138WARA73)	59,363	0.00	2,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING VAR 25/01/2032	2,292,022	0.11
3,695,385	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2043 USD (ISIN US3138XDYR89)	736,698	0.03	1,535,000	FORD CREDIT AUTO OWNER 3.19% 15/07/2031	1,465,818	0.07
290,365	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/12/2046	134,550	0.01	2,000,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 2.27% 18/02/2025	1,815,055	0.09
400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 25/06/2029	56,387	0.00	2,050,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 2.60% 15/01/2026	1,771,582	0.08
18,970,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 31/07/2047*	18,150,147	0.87	1,970,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564AAK79)	1,322,656	0.06
12,870,858	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2038	181,655	0.01	1,310,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ABF75)	1,092,459	0.05
1,426,179	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2041	136,190	0.01	5,530,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACB52)	4,631,314	0.22
50,442	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/01/2045 USD (ISIN US3138EPMF86)	9,836	0.00	2,800,000	FREDDIE MAC FRN 25/02/2050 USD (ISIN US35565KAH14)	2,395,865	0.11
2,482,936	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2041	177,653	0.01	740,000	FREDDIE MAC FRN 25/03/2029 USD (ISIN US3137G0LH07)	43,428	0.00
1,172,938	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/05/2044	189,485	0.01	2,630,000	FREDDIE MAC FRN 25/03/2030	2,374,789	0.11
373,975	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2044	58,080	0.00	2,570,000	FREDDIE MAC FRN 25/03/2050 USD (ISIN US35565LAH96)	2,219,838	0.11
402,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/06/2049	302,479	0.01	3,250,000	FREDDIE MAC FRN 25/09/2030	2,306,511	0.11
900,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/07/2040	65,787	0.00	4,030,000	FREDDIE MAC FRN 25/10/2029	3,672,878	0.17
3,600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2020	748	0.00	2,480,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XAH52)	2,146,292	0.10
708,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2049 USD (ISIN US3140QBUP17)	571,649	0.03	1,860,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XBD30)	1,581,751	0.08
2,347,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2049 USD (ISIN US3140QBUP84)	2,266,247	0.11	6,495,000	FREDDIE MAC VAR 15/08/2042	482,757	0.02
200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2020 USD (ISIN US31407BR275)	103	0.00	920,000	FREDDIE MAC VAR 25/05/2048	84,394	0.00
991,824	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2044	220,959	0.01	906,545	FREDDIE MAC 3.00% 01/02/2043	448,288	0.02
409,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/10/2049	243,419	0.01	1,106,000	FREDDIE MAC 3.00% 01/03/2031	479,354	0.02
10,430,274	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 25/11/2038	54,138	0.00	343,117	FREDDIE MAC 3.00% 01/04/2043	151,402	0.01
4,090,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/10/2035	170,159	0.01	1,015,000	FREDDIE MAC 3.00% 01/05/2043	507,966	0.02
905,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/12/2033	56,482	0.00	765,000	FREDDIE MAC 3.00% 01/05/2045	362,042	0.02
623,909	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/12/2038	200,676	0.01	80,078	FREDDIE MAC 3.00% 01/06/2045 USD (ISIN US3132QQN59)	44,905	0.00
2,034,607	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 04/01/2036	15,208	0.00	82,076	FREDDIE MAC 3.00% 01/06/2045 USD (ISIN US31335AC637)	44,316	0.00
460,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2038	8,468	0.00	1,825,000	FREDDIE MAC 3.00% 01/06/2046	1,255,785	0.06
2,515,586	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/05/2037	165,810	0.01	710,697	FREDDIE MAC 3.00% 01/08/2046	454,129	0.02
160,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/07/2038	4,583	0.00	565,000	FREDDIE MAC 3.00% 01/09/2042	247,294	0.01
				851,357	FREDDIE MAC 3.00% 01/10/2042	330,950	0.02
				4,025,000	FREDDIE MAC 3.00% 01/11/2042	1,652,938	0.08
				405,000	FREDDIE MAC 3.00% 01/12/2046 USD (ISIN US3132WJM243)	291,850	0.01
				1,141,856	FREDDIE MAC 3.00% 15/08/2027	13,687	0.00
				2,796,086	FREDDIE MAC 3.00% 15/10/2027	39,585	0.00
				5,130,000	FREDDIE MAC 3.50% 01/01/2045	2,322,373	0.11
				71,562	FREDDIE MAC 3.50% 01/01/2046	38,541	0.00
				3,635,000	FREDDIE MAC 3.50% 01/01/2047	2,192,251	0.10
				41,014	FREDDIE MAC 3.50% 01/01/2048	33,865	0.00
				425,300	FREDDIE MAC 3.50% 01/02/2043	160,124	0.01
				730,884	FREDDIE MAC 3.50% 01/02/2047	556,850	0.03

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
128,333	FREDDIE MAC 3.50% 01/04/2042	43,820	0.00	287,311	FREDDIE MAC 4.00% 01/12/2047	192,427	0.01
26,933	FREDDIE MAC 3.50% 01/04/2043	10,728	0.00	6,793,604	FREDDIE MAC 4.00% 15/05/2026	62,809	0.00
800,000	FREDDIE MAC 3.50% 01/05/2042	328,998	0.02	23,933,863	FREDDIE MAC 4.50% 01/05/2041	3,672,666	0.17
1,737,000	FREDDIE MAC 3.50% 01/05/2043 USD (ISIN US3132HXUD73)	844,522	0.04	715,910	FREDDIE MAC 4.50% 01/05/2044	154,928	0.01
58,425	FREDDIE MAC 3.50% 01/05/2043 USD (ISIN US3132J9R752)	27,961	0.00	4,209,359	FREDDIE MAC 4.50% 01/06/2041	375,726	0.02
239,000	FREDDIE MAC 3.50% 01/05/2049	217,282	0.01	2,492,290	FREDDIE MAC 4.50% 01/06/2049	1,639,882	0.08
8,227,000	FREDDIE MAC 3.50% 01/06/2045	4,064,550	0.19	13,002,448	FREDDIE MAC 4.50% 01/07/2049 USD (ISIN US3133KGF451)	8,945,469	0.42
200,000	FREDDIE MAC 3.50% 01/06/2047	140,309	0.01	726,000	FREDDIE MAC 4.50% 01/07/2049 USD (ISIN US3133KGF527)	462,567	0.02
1,850,000	FREDDIE MAC 3.50% 01/07/2029	529,160	0.03	6,644,286	FREDDIE MAC 4.50% 01/08/2049	5,162,029	0.24
197,773	FREDDIE MAC 3.50% 01/07/2043 USD (ISIN US31292SBM17)	70,299	0.00	6,115,000	FREDDIE MAC 4.50% 01/11/2040	849,807	0.04
80,208	FREDDIE MAC 3.50% 01/07/2043 USD (ISIN US3132JMK07)	33,712	0.00	3,000,468	FREDDIE MAC 4.50% 01/11/2048	1,408,717	0.07
90,000	FREDDIE MAC 3.50% 01/07/2045	50,480	0.00	2,242,202	FREDDIE MAC 4.50% 15/08/2026	7,311	0.00
128,333	FREDDIE MAC 3.50% 01/07/2046 USD (ISIN US3132LYK92)	70,801	0.00	838,485	FREDDIE MAC 4.50% 15/08/2028	6,582	0.00
204,975	FREDDIE MAC 3.50% 01/08/2042	62,505	0.00	545,000	FREDDIE MAC 5.00% 01/05/2039	48,630	0.00
1,004,804	FREDDIE MAC 3.50% 01/08/2043	439,562	0.02	11,639,000	FREDDIE MAC 5.00% 01/09/2038	252,694	0.01
600,000	FREDDIE MAC 3.50% 01/08/2045	320,118	0.02	2,249,000	FREDDIE MAC 5.00% 01/09/2049	1,617,636	0.08
3,835,000	FREDDIE MAC 3.50% 01/08/2046 USD (ISIN US3132WLG13)	2,444,016	0.12	9,119,613	FREDDIE MAC 5.00% 01/10/2038	206,561	0.01
6,136,000	FREDDIE MAC 3.50% 01/08/2046 USD (ISIN US3132XCRV97)	3,661,241	0.17	4,578,500	FREDDIE MAC 5.00% 01/10/2049 USD (ISIN US3132DV4M46)	3,319,857	0.16
365,000	FREDDIE MAC 3.50% 01/09/2044	167,865	0.01	474,000	FREDDIE MAC 5.00% 01/10/2049 USD (ISIN US31339UKF65)	367,044	0.02
136,157	FREDDIE MAC 3.50% 01/09/2048	88,902	0.00	3,000,000	FREDDIE MAC 5.00% 01/11/2035	120,479	0.01
700,000	FREDDIE MAC 3.50% 01/09/2049	661,741	0.03	300,000	FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938HQ90)	50,097	0.00
1,053,155	FREDDIE MAC 3.50% 01/10/2042	449,304	0.02	745,000	FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938NF61)	132,001	0.01
2,935,000	FREDDIE MAC 3.50% 01/10/2045	1,539,885	0.07	7,915,000	FREDDIE MAC 5.00% 01/12/2049	6,413,696	0.30
916,000	FREDDIE MAC 3.50% 01/11/2028	293,833	0.01	860,000	FREDDIE MAC 5.50% 01/06/2041	263,003	0.01
1,001,494	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GKM947)	359,755	0.02	500,000	FREDDIE MAC 5.50% 01/12/2038	40,693	0.00
1,001,378	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GLCC63)	50,206	0.00	3,501,032	FREDDIE MAC 6.00% 01/08/2036	45,586	0.00
3,725,000	FREDDIE MAC 3.50% 01/12/2046	2,476,486	0.12	140,000	FREDDIE MAC 6.00% 01/12/2036	2,123	0.00
8,830,000	FREDDIE MAC 3.50% 01/12/2049	7,988,451	0.38	1,875,000	FREDDIE MAC 6.00% 15/04/2037	350,504	0.02
1,750,000	FREDDIE MAC 4.00% 01/02/2040	287,675	0.01	494,764	FREDDIE MAC 7.00% 01/08/2022	3,370	0.00
2,295,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMEP57)	1,460,017	0.07	1,277,478	FREDDIE MAC 7.00% 01/09/2022	15,563	0.00
1,110,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMG579)	587,651	0.03	1,000,000	FREMF MORTGAGE TRUST FRN 25/08/2023	446,150	0.02
695,000	FREDDIE MAC 4.00% 01/04/2047 USD (ISIN US3132WMM502)	447,323	0.02	3,000,000	FREMF MORTGAGE TRUST FRN 25/09/2022	476,172	0.02
190,000	FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDP60)	131,385	0.01	1,255,000	FREMF 2015-K51 MORTGAGE TRUST VAR 25/10/2048	1,192,783	0.06
85,000	FREDDIE MAC 4.00% 01/05/2046 USD (ISIN US3132WDSH86)	61,164	0.00	590,000	FREMF 2018 K73 MORTGAGE TRUST VAR 25/07/2027	570,600	0.03
1,670,000	FREDDIE MAC 4.00% 01/06/2046	799,509	0.04	2,000,000	FREMF 2018 K74 MORTGAGE TRUST VAR 25/09/2028	1,803,435	0.09
3,148,242	FREDDIE MAC 4.00% 01/07/2040	322,333	0.02	2,150,000	FRESB MULTI FAMILY MTGE PASS THROUGH VAR 25/06/2025	1,811,635	0.09
114,000	FREDDIE MAC 4.00% 01/07/2042	31,834	0.00	36,787,670	GINNIE MAE 3.50% 20/12/2049	4,108,536	0.19
1,450,000	FREDDIE MAC 4.00% 01/10/2043	309,979	0.01	12,747,000	GINNIE MAE 4.00% 20/01/2050	11,625,839	0.56
95,000	FREDDIE MAC 4.00% 01/10/2046	15,376	0.00	1,111,000	GINNIE MAE 4.00% 20/12/2049	999,854	0.05
7,963,000	FREDDIE MAC 4.00% 01/11/2041	2,441,926	0.12	3,350,000	GINNIE MAE 4.45% 15/10/2046	2,717,538	0.13
114,000	FREDDIE MAC 4.00% 01/11/2042	23,201	0.00	5,270,000	GINNIE MAE 4.50% 20/01/2050	4,850,128	0.23
2,923,214	FREDDIE MAC 4.00% 01/12/2020	2,178	0.00	990,000	GLS AUTO RECEIVABLES TRUST 2.82% 15/07/2022	110,104	0.01
1,582,000	FREDDIE MAC 4.00% 01/12/2043	387,700	0.02	231,019	GNMA I AND II SINGLE ISSUER 3.00% 15/11/2042	81,864	0.00
				15,669,974	GNMA I AND II SINGLE ISSUER 3.50% 15/07/2042	3,059,458	0.15
				7,410,000	GNMA I AND II SINGLE ISSUER 3.50% 15/11/2041	1,625,242	0.08

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
475,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2045	138,807	0.01	3,500,000	GNMA REMICS PASSTHRU SECS 3.50% 20/01/2038	-	0.00
625,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	407,797	0.02	2,331,770	GNMA REMICS PASSTHRU SECS 3.50% 20/01/2043	106,298	0.01
525,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	193,277	0.01	2,653,626	GNMA REMICS PASSTHRU SECS 3.50% 20/10/2046	178,329	0.01
575,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	266,943	0.01	376,152	GNMA REMICS PASSTHRU SECS 3.50% 20/10/2047	302,088	0.01
200,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	136,643	0.01	2,931,381	GNMA REMICS PASSTHRU SECS 4.00% 20/06/2046	175,195	0.01
2,447,033	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	1,166,207	0.06	705,091	GNMA REMICS PASSTHRU SECS 4.00% 20/11/2038	246	0.00
1,019,108	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	125,736	0.01	650,000	GNMA REMICS PASSTHRU SECS 4.50% 01/09/2039	179,668	0.01
12,545,370	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	2,097,486	0.10	1,724,442	GNMA REMICS PASSTHRU SECS 4.50% 20/04/2046	97,541	0.00
680,899	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198K5N73)	178,282	0.01	190,000	GNMA REMICS PASSTHRU SECS 5.25% 16/08/2035	288,954	0.01
621,177	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2043	89,223	0.00	5,327,899	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/01/2046	536,929	0.03
132,964	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2044	19,353	0.00	4,689,154	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/02/2046	323,404	0.02
309,613	GNMA I AND II SINGLE ISSUER 4.00% 15/05/2043	22,993	0.00	3,874,837	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/07/2046	350,481	0.02
300,000	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36186PNV21)	151,391	0.01	600,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/10/2035	49,525	0.00
782,678	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2041	136,671	0.01	311,277	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/03/2043	130,520	0.01
120,739	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	28,317	0.00	90,768	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/05/2045	48,645	0.00
272,693	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A4H922)	126,127	0.01	463,594	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/09/2046	338,111	0.02
93,437	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2043	21,057	0.00	244,059	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/10/2046	148,374	0.01
113,047	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182NCD30)	26,684	0.00	220,123	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/11/2046	158,618	0.01
969,774	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02)	208,678	0.01	217,287	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2045	103,188	0.00
152,388	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B7C67)	17,383	0.00	545,044	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2047	391,463	0.02
1,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	175,425	0.01	443,987	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/05/2045	231,991	0.01
25,470	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	8,665	0.00	210,032	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2044	89,907	0.00
43,007	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2040	1,862	0.00	250,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189MC893)	135,136	0.01
308,561	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044 USD (ISIN US36182XPC91)	146,854	0.01	284,398	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189RCT23)	185,081	0.01
885,000	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2040	131,019	0.01	105,506	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/06/2044	66,482	0.00
492,151	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2046	376,926	0.02	625,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/09/2045	299,363	0.01
459,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	91,434	0.00	227,931	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/10/2045	113,788	0.01
10,980,000	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	398,871	0.02	202,648	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/11/2045	111,041	0.01
3,020,152	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US3620C4E484)	187,114	0.01	126,088	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/12/2045	71,023	0.00
1,450,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	97,878	0.00				
334,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	51,915	0.00				
2,448,333	GNMA I AND II SINGLE ISSUER 4.50% 15/10/2041	110,119	0.01				
1,000,000	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	41,614	0.00				
1,849,746	GNMA I AND II SINGLE ISSUER 6.00% 15/08/2036	68,015	0.00				
6,420,110	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	433,789	0.02				
2,300,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 5.00% 15/05/2034	109,492	0.01				
6,001,335	GNMA REMICS PASSTHRU SECS VAR 20/02/2046	534,204	0.03				
700,000	GNMA REMICS PASSTHRU SECS 3.00% 20/04/2041	103,823	0.00				
599,196	GNMA REMICS PASSTHRU SECS 3.00% 20/09/2046	388,406	0.02				

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,815,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	336,929	0.02	267,894	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUW12)	226,454	0.01
4,094,178	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/03/2040	139,443	0.01	308,522	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2047	227,929	0.01
13,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/10/2058	652,745	0.03	540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	441,947	0.02
9,055,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/01/2050	768,616	0.04	173,725	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/05/2047	137,444	0.01
12,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/07/2036	58,683	0.00	806,023	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197MXR41)	624,091	0.03
3,872,222	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/09/2046	496,860	0.02	286,318	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197NB706)	235,136	0.01
565,198	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/09/2046	359,229	0.02	420,356	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AMMK11)	338,295	0.02
295,877	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/11/2046	200,182	0.01	506,654	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AV5J38)	365,347	0.02
2,800,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.10% 16/10/2048	1,392,051	0.07	1,639,921	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/08/2046	253,872	0.01
1,150,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	311,164	0.01	39,852,800	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/09/2045	2,619,958	0.12
403,443	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/06/2047	293,938	0.01	478,631	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/10/2044	186,832	0.01
1,518,774	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617AVWR52)	1,308,663	0.06	5,656,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/11/2047	2,936,628	0.14
328,041	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617BAQM83)	294,527	0.01	380,115	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2046	309,494	0.01
663,180	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617B4UT26)	563,994	0.03	277,067	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2047	253,774	0.01
190,103	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US36196RUH91)	113,433	0.01	535,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	76,840	0.00
231,196	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2046	204,230	0.01	2,727,230	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/11/2041	352,311	0.02
5,075,937	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/11/2042	281,833	0.01	1,610,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	855,010	0.04
19,758,057	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/12/2049	1,736,062	0.08	1,090,000	GS MORTGAGE BACKED SECURITIES TRUST VAR 25/07/2044	666,380	0.03
499,459	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/03/2042	40,669	0.00	557,000	GS MORTGAGE SECURITIES TRUST 2013 GCJ16 4.271% 10/11/2046	540,616	0.03
197,468	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/04/2042	44,965	0.00	1,900,000	GS MORTGAGE SECURITIES TRUST 2015 GC28 3.396% 10/02/2048	1,824,065	0.09
270,257	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/05/2042	48,550	0.00	428,000	GSMS SERIES 2013-GC12 3.135% 10/06/2046	398,271	0.02
1,104,642	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176MWE91)	96,025	0.00	830,000	HABORVIEW MORTGAGE LOAN TRUST 2004-5 VAR 19/06/2034	60,925	0.00
750,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/08/2043	430,589	0.02	1,015,000	HARDEES FDG LLC 4.959% 20/06/2048	880,071	0.04
260,031	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/11/2041	32,316	0.00	1,830,000	HENDERSON REC LLC FRN 15/11/2040	145,604	0.01
478,543	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/01/2047	341,146	0.02	500,000	HERTZ FLEET LEASE FDG LP 3.77% 10/05/2032	424,960	0.02
540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	393,687	0.02	700,000	HERTZ FLEET LEASE FDG LP 4.17% 10/05/2032	588,411	0.03
424,493	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUS00)	334,116	0.02	875,000	HIGHER EDUCATION FUNDING I FRN 25/05/2034	611,270	0.03
				2,500,000	HOA FDG LLC/HOA HLDGS LLC AND ITS SUBSIDIARIES 4.846% 20/08/2044	1,802,728	0.09
				1,330,000	HOME PARTNERS OF AMERICA FRN 17/07/2037	700,311	0.03
				1,250,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034 USD (ISIN US43730TAC71)	1,111,116	0.05

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
890,000	HOME RE 2018 LTD FRN 25/10/2028 USD (ISIN US43730MAA62)	234,410	0.01	3,600,000	MORGAN STANLEY ABS CAPITAL I INC TRUST 2006 WMC2 VAR 15/03/2045	3,166,874	0.15
641,000	ICON BRAND HOLDINGS LLC 4.229% 25/01/2043	144,481	0.01	2,000,000	MORGAN STANLEY BAML TRUST 2012-C6 2.858% 15/11/2045	1,498,723	0.07
1,000,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/03/2037 USD (ISIN US46185JAE82)	878,290	0.04	880,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST VAR 15/03/2048	719,095	0.03
1,520,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/07/2037	1,329,464	0.06	200,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	193,972	0.01
1,040,000	INVITATION HOMES 2018 SFR2 TRUST FRN 17/06/2037	900,695	0.04	2,500,000	NATIONSTAR HECM LOAN TRUST 2017 1 VAR 25/11/2028	2,241,482	0.11
1,310,000	INVITATION HOMES 2018-SFR3 FRN 17/07/2037 USD (ISIN US46187VAJ89)	1,114,905	0.05	3,600,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036	3,093,478	0.15
545,000	JGWPT XXX LLC 4.08% 15/07/2041	344,799	0.02	2,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37)	2,063,119	0.10
765,000	JGWPT XXXII LLC 3.61% 17/01/2073	515,916	0.02	1,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54)	1,138,735	0.05
1,900,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 4.248% 05/07/2023	1,796,578	0.09	3,000,000	NEUBERGER BERMAN CLO XII VAR 20/07/2031 USD (ISIN US64133GAN07)	2,671,059	0.13
200,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2011-C3 VAR 15/01/2049	165,768	0.01	500,000	NEUBERGER BERMAN CLO XII VAR 20/07/2031 USD (ISIN US64133HAA68)	434,387	0.02
2,322,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 VAR 05/01/2031	2,066,414	0.10	4,703,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2018 3 VAR 25/12/2057	4,064,980	0.19
573,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 3.143% 15/12/2047	521,877	0.02	1,600,000	NOVASTAR HOME EQUITY LOAN TRUST VAR 25/01/2036	236,260	0.01
8,000,000	JP MORGAN MORTGAGE TRUST 2007-A3 VAR 25/04/2049	3,147,702	0.15	3,740,000	OAKS MORTGAGE TRUST SERIES 2015 1 VAR 25/04/2046	2,814,577	0.13
1,950,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C17 4.199% 15/01/2047	1,892,142	0.09	1,000,000	OAKTOWN RE II LTD FRN 25/07/2028 USD (ISIN US67400CAB46)	841,760	0.04
846,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2014 C19 3.997% 15/04/2047	817,753	0.04	600,000	OAKTOWN RE II LTD VAR 25/07/2028	44,915	0.00
2,800,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048	2,646,484	0.13	850,000	OCP CLO 2016-12 LTD VAR 20/07/2031	748,935	0.04
2,305,000	JPMCC COMMERCIAL MORTGAGE SECURITIES TRUST 2016 JP2 2.822% 15/08/2049	2,193,328	0.10	1,500,000	OCTAGON INVESTMENT PARTNERS XVII LTD VAR 22/01/2030	667,765	0.03
1,000,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2049	880,290	0.04	2,400,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/04/2026 USD (ISIN US69700EAG26)	2,088,108	0.10
12,800,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2051	113,728	0.01	2,000,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026 USD (ISIN US69700HAG56)	1,629,494	0.08
2,330,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST 4.211% 15/06/2051	2,443,113	0.12	465,000	PRESTIGE AUTO RECEIVABLES TRUST 2016-2 3.61% 16/10/2023	421,351	0.02
600,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST 2016-C4 VAR 15/12/2049	333,631	0.02	370,000	PRESTIGE AUTO RECEIVABLES TRUST 2016-2 3.91% 15/11/2022	332,749	0.02
2,100,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST 2016-C4 3.141% 15/12/2049	2,043,013	0.10	1,400,000	PROGRESS RESIDENTIAL TRUST 3.017% 17/08/2034	1,265,157	0.06
2,000,000	KVK CLO 2018 LLC FRN 20/05/2029 USD (ISIN US48273LAD47)	1,682,787	0.08	1,380,000	PROGRESS RESIDENTIAL TRUST 4.142% 17/12/2034	1,245,564	0.06
1,000,000	MADISON PARK FDG LTD FRN 27/01/2026	784,769	0.04	830,000	PROGRESS RESIDENTIAL TRUST 4.261% 17/08/2034	754,296	0.04
2,000,000	MARLETTE FUNDING TRUST 3.20% 15/09/2028	34,953	0.00	2,250,000	PROGRESS RESIDENTIAL TRUST 4.873% 17/10/2035	2,072,599	0.10
500,000	MARLIN LEASING RECEIVABLES XI LLC 3.70% 20/06/2023	447,012	0.02	870,000	PROGRESS RESIDENTIAL 2015 SFR2 TR 4.656% 17/08/2035	796,395	0.04
4,200,000	MASTR ADJUSTABLE RATE MORTGAGES TRUST 2004 13 VAR 21/11/2034	116,867	0.01	750,000	PROGRESS RESIDENTIAL 2017 SFRI TRUST 3.196% 17/12/2034	674,457	0.03
6,740,000	MILL CITY MORTAGGE VAR 25/04/2066	6,184,919	0.29	300,000	PROGRESS RESIDENTIAL 2017 SFRI TRUST 3.565% 17/08/2034	271,928	0.01
2,000,000	MILL CITY MORTAGGE VAR 25/05/2058	1,203,489	0.06	500,000	PURCHASING POWER FUNDING 3.34% 15/08/2022	230,872	0.01
1,125,000	MILL CITY MORTAGGE VAR 25/06/2056	970,870	0.05	3,000,000	RADNOR RE LTD VAR 25/03/2028	104,713	0.00
3,750,000	MILL CITY MORTAGGE VAR 25/08/2058 USD (ISIN US59980XAH08)	3,414,063	0.16	10,600,000	RALI SERIES 2002 QS16 TRUST FRN 31/12/2049	475	0.00
4,000,000	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/05/2058	3,845,667	0.18	2,350,000	RESIDENTIAL ACCREDIT LOANDS INC 5.00% 25/07/2049	722	0.00
3,726,828	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/07/2059	1,502,994	0.07				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,400,000	RESIMAC TRIOMPHE TR IN RESPECT OF RESIMAC PREMIER SER 2017 1 VAR 11/09/2048	175,353	0.01	820,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056 USD (ISIN US89172UAD00)	748,098	0.04
10,300,000	RFMSI SERIES 2007-SA2 TRUST VAR 25/04/2037	633,435	0.03	3,250,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056 USD (ISIN US89172UAE82)	2,952,273	0.14
500,000	SCF EQUIPMENT TRUST 2016-1 LLC 4.21% 20/04/2027	454,110	0.02	4,000,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057 USD (ISIN US89169DAD30)	3,771,458	0.18
775,000	SCHOLAR FUNDING TRUST VAR 28/03/2046	459,799	0.02	2,600,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057 USD (ISIN US89169DAF87)	2,224,614	0.11
3,298,000	SEQUOIA MORTGAGE TRUST 2013 6 VAR 25/05/2043	1,229,467	0.06	6,350,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2058 USD (ISIN US89176VAK89)	4,389,683	0.21
56,680,000	SEQUOIA MORTGAGE TRUST VAR 20/05/2034	746,924	0.04	4,801,250	TOWD POINT MORTGAGE TRUST VAR 25/07/2058 USD (ISIN US89176VAL62)	4,558,868	0.22
4,907,000	SEQUOIA MORTGAGE TRUST VAR 25/07/2048	4,133,057	0.20	4,500,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAE07)	4,009,742	0.19
1,600,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2048 USD (ISIN US81746WAA62)	586,481	0.03	4,500,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71)	3,916,215	0.19
3,400,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2048 USD (ISIN US81746WCE66)	3,275,329	0.16	3,000,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2057 USD (ISIN US89175JAC45)	2,839,735	0.13
4,948,000	SEQUOIA MORTGAGE TRUST 2013-4 VAR 25/04/2043	1,920,450	0.09	6,000,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2057 USD (ISIN US89175JAD28)	5,484,897	0.26
1,250,000	SLM STUDENT LOAN TRUST FRN 25/01/2041	1,036,378	0.05	2,700,000	TOWD POINT MORTGAGE TRUST VAR 25/11/2060	2,337,644	0.11
7,355,000	SLM STUDENT LOAN TRUST FRN 25/04/2023	746,009	0.04	2,500,000	TOWD POINT MORTGAGE TRUST 2015-4 VAR 25/04/2057	2,265,151	0.11
1,392,000	SLM STUDENT LOAN TRUST 2007-2 FRN 25/07/2022	922,418	0.04	3,215,036	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/03/2054 USD (ISIN US89172HAC16)	3,055,234	0.14
1,327,000	SLM STUDENT LOAN TRUST 2008 - 5 FRN 25/07/2023	320,727	0.02	4,004,000	TOWD POINT MORTGAGE TRUST 2016 3 VAR 25/03/2054 USD (ISIN US89172HAE71)	3,750,109	0.18
260,000	SLM STUDENT LOAN TRUST 2008 1 VAR 25/01/2022	129,636	0.01	2,460,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2055 USD (ISIN US89172RAC97)	2,351,023	0.11
100,000	SLM STUDENT LOAN TRUST 2008-2 FRN 25/04/2023	35,931	0.00	4,600,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2056	4,260,997	0.20
2,000,000	SOUND POINT CLO LTD FRN 26/10/2031	1,633,529	0.08	3,325,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/04/2057	3,095,803	0.15
26,000,000	STRUCTURED ASSET MORTGAGE INVESTMENTS II TRUST 2005-F1 FRN 26/08/2035	14,730	0.00	1,100,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/07/2058	984,197	0.05
11,550,000	STRUCTURED ASSET SECURITIES CORP VAR 25/03/2035	450,386	0.02	2,000,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/08/2055	1,802,696	0.09
1,005,000	STRUCTURED ASSET SECURITIES CORP VAR 25/11/2033	54,704	0.00	2,200,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/10/2056	1,960,299	0.09
2,100,000	STRUCTURED ASSET SECURITIES CORPORATION MORTGAGE LOAN TRUST 2005- 2XS VAR 25/02/2035	2,173	0.00	3,175,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/10/2057	2,956,922	0.14
800,000	TIDEWATER AUTO RECEIVABLES TRUST 3.84% 15/11/2024	725,949	0.03	2,905,000	TOWD POINT MORTGAGE TRUST 2016-2 3.50% 25/02/2057	326,267	0.02
400,000	TIDEWATER AUTO RECEIVABLES TRUST 4.30% 15/11/2024	365,007	0.02	5,000,000	TOWD POINT MORTGAGE TRUST 2017-5 FRN 25/02/2057	3,976,876	0.19
250,000	TLF NATIONAL TAX LIEN TRUST 3.84% 15/12/2029	55,977	0.00	430,000	TRICON AMERN HOMES 2016-SFR1 TRUST 4.878% 17/11/2033	383,223	0.02
3,327,000	TOWD POINT MORTGAGE TRUST VAR 25/01/2058 USD (ISIN US89176EAB65)	3,112,167	0.15	955,000	TRICON AMERN HOMES 2016-SFR1 TRUST 5.769% 17/11/2033	843,883	0.04
2,500,000	TOWD POINT MORTGAGE TRUST VAR 25/01/2058 USD (ISIN US89176EAE05)	2,221,603	0.11	2,100,000	TRICON AMERN HOMES 2017-SFR2 TRUST 3.275% 17/01/2036	1,937,990	0.09
2,750,000	TOWD POINT MORTGAGE TRUST VAR 25/02/2055	2,613,899	0.12	573,000	UBS BARCLAYS COMMERCIAL MORTGAGE TRUST 2012-C4 2.85% 10/12/2045	525,654	0.02
5,600,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	5,277,473	0.25	720,000	UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050	573,942	0.03
3,000,000	TOWD POINT MORTGAGE TRUST VAR 25/04/2055	2,837,721	0.13	3,500,000	UNITED AUTO CREDIT SECURITIZATION TRUST 2.88% 10/02/2025	3,116,236	0.15
4,412,000	TOWD POINT MORTGAGE TRUST VAR 25/04/2057	3,975,750	0.19	1,390,000	VERUS SECURITIZATION TRUST VAR 25/03/2058	612,702	0.03
1,913,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2055	1,803,477	0.09	1,750,000	VERUS SECURITIZATION TRUST 3.889% 25/04/2060	1,558,063	0.07
3,500,000	TOWD POINT MORTGAGE TRUST VAR 25/05/2058 USD (ISIN US89175MAF05)	3,036,940	0.14				
6,793,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057 USD (ISIN US89173UAD90)	6,186,191	0.29				
4,375,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057 USD (ISIN US89173UAE73)	3,983,568	0.19				
4,925,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056 USD (ISIN US89172UAC27)	4,461,823	0.21				

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
380,000 VERUS SECURITIZATION TRUST 5.50% 25/04/2060	334,321	0.02
800,000 WELK RESORTS 2015-A LLC 2.79% 16/06/2031	133,682	0.01
6,750,000 WELK RESORTS 2015-A LLC 3.41% 15/06/2033	2,474,507	0.12
680,000 WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 VAR 15/01/2059	452,227	0.02
1,300,000 WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 3.617% 15/09/2057	1,269,100	0.06
211,000 WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/09/2048	144,381	0.01
3,800,000 WELLS FARGO COMMERCIAL MORTGAGE TRUST 2.684% 15/10/2049	3,581,492	0.17
2,000,000 WESTGATE RESORTS LTD 4.10% 20/12/2031	829,626	0.04
786,000 WESTGATE RESORTS 2016-1 LLC 4.50% 20/12/2028	104,609	0.00
3,220,000 WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2018-1 2.76% 15/01/2026	2,881,548	0.14
970,000 WESTLAKE AUTOMOBILE RECEIVABLES TRUST 4.90% 15/12/2023	888,952	0.04
240,000 WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2017-2 3.41% 15/09/2022	216,504	0.01
2,051,000 WFRBS COMMERCIAL MORTGAGE TRUST 2011- C3 VAR 15/11/2047	1,446,252	0.07
1,750,000 WFRBS COMMERCIAL MORTGAGE TRUST 2013- C16 4.136% 15/09/2046	1,163,061	0.06
968,000 WFRBS COMMERCIAL MORTGAGE TRUST 2013- C17 4.023% 15/12/2046	919,923	0.04
445,000 WFRBS COMMERCIAL MORTGAGE TRUST 2013- C18 VAR 15/12/2046	425,179	0.02
<i>General Industrials</i>	1,539,230	0.07
1,000,000 JG WENTWORTH 3.74% 17/10/2072	917,334	0.04
1,200,000 NEWTEK SMALL BUSINESS LOAN TRUST VAR 15/02/2043	621,896	0.03
<i>Investment Banking and Brokerage Services</i>	7,472,346	0.36
800,000 BCC FUNDING CORP 3.39% 21/08/2023	723,811	0.03
3,600,000 MOSAIC SOLAR LOANS 2017 20LLC 2.10% 20/04/2046	3,205,160	0.15
4,000,000 OWL ROCK CAPITAL CORP VAR 20/05/2029	3,541,867	0.18
500,000 PEPPER RESDNTL SECURITIES TRUST NO 18 VAR 12/08/2058	1,508	0.00
<i>Mortgage Real Estate Investment Trusts</i>	875,601	0.04
1,600,000 GRANITE POINT MORTGAGE TRUST INC 3.97% 15/04/2029	875,601	0.04
<i>Technology Hardware and Equipment</i>	517,993	0.02
820,000 AVID TECHNOLOGY 2.84% 15/08/2023	67,322	0.00
500,000 AVID TECHNOLOGY 3.85% 15/07/2024	450,671	0.02
Money market instrument	244,805,327	11.62
Bonds	244,805,327	11.62
<i>Governments</i>	244,805,327	11.62
50,000,000 USA T-BILLS 0% 14/07/2020	44,515,942	2.11
225,000,000 USA T-BILLS 0% 27/08/2020	200,289,385	9.51
Total securities portfolio	2,079,620,058	98.68

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	431,629,477	93.34			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	431,629,477	93.34			
Bonds	431,629,477	93.34			
<i>Aerospace and Defense</i>	<i>4,714,319</i>	<i>1.02</i>			
3,495,000 BOEING CO 3.90% 01/05/2049	3,177,095	0.69	3,000,000 MORGAN STANLEY AND CO LLC VAR 23/01/2030	3,582,135	0.77
1,300,000 BOEING CO 5.805% 01/05/2050	1,537,224	0.33	3,565,000 NATIONWIDE BUILDING SOCIETY VAR 144A 18/10/2032	3,864,479	0.84
<i>Alternative Energy</i>	<i>5,945,768</i>	<i>1.29</i>	2,000,000 SOCIETE GENERALE SA VAR 144A PERPETUAL USD (ISIN US83367TBV08)	2,016,560	0.44
945,000 ADANI ELECTRICITY MUMBAI LTD 3.949% 144A 12/02/2030	885,375	0.19	1,460,000 STANDARD CHARTERED PLC VAR 144A 01/04/2031	1,661,093	0.36
620,000 ADANI RENEWABLE ENERGY 4.625% 144A 15/10/2039	572,884	0.12	2,009,000 SUMITOMO MITSUI FINANCIAL CORP INC 3.202% 17/09/2029	2,155,536	0.47
2,255,000 NORTHERN NATURAL GAS CO DEL 4.30% 144A 15/01/2049	2,665,375	0.59	2,298,000 TRUIST FINANCIAL CORPORATION VAR PERPETUAL USD (ISIN US89832QAF63)	2,363,102	0.51
1,635,000 TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.00% 15/03/2028	1,822,134	0.39	3,520,000 UNICREDIT SPA VAR 144A 19/06/2032	3,690,086	0.80
<i>Automobiles and Parts</i>	<i>8,657,818</i>	<i>1.87</i>	2,415,000 WELLS FARGO & CO VAR 02/06/2028	2,496,856	0.54
2,838,000 BORG WARNER INC 2.65% 01/07/2027	2,912,696	0.63	3,415,000 WELLS FARGO & CO VAR 30/10/2030	3,654,067	0.79
2,035,000 GENERAL MOTORS CO. 5.15% 01/04/2038	1,981,785	0.43	1,500,000 WELLS FARGO & CO 4.15% 24/01/2029	1,769,108	0.38
2,605,000 GENERAL MOTORS CO. 5.40% 01/04/2048	2,603,124	0.56	<i>Beverages</i>	<i>5,353,027</i>	<i>1.16</i>
1,175,000 LEAR CORP 3.50% 30/05/2030	1,160,213	0.25	4,300,000 BACARDI LTD 5.30% 144A 15/05/2048	5,353,027	1.16
<i>Banks</i>	<i>79,858,801</i>	<i>17.26</i>	<i>Construction and Materials</i>	<i>5,255,480</i>	<i>1.14</i>
2,025,000 AIB GROUP PLC VAR 144A 10/04/2025	2,155,410	0.47	1,103,000 CARRIER GLOBAL CORPORATION 2.70% 144A 15/02/2031	1,100,899	0.24
2,365,000 AVOLON HOLDINGS FUNDING LTD 3.625% 144A 01/05/2022	2,231,661	0.48	1,250,000 CARRIER GLOBAL CORPORATION 2.722% 144A 15/02/2030	1,255,469	0.27
2,530,000 BANCO SANTANDER CHILE 2.70% 144A 10/01/2025	2,609,075	0.56	1,480,000 MARTIN MARIETTA MATERIALS INC 2.50% 15/03/2030	1,491,906	0.33
2,226,000 BANK OF AMERICA CORP VAR 20/03/2051	2,772,082	0.60	1,420,000 STANDARD INDUSTRIES INC 4.375% 144A 15/07/2030	1,407,206	0.30
1,650,000 BANK OF AMERICA CORP VAR 22/10/2030	1,788,196	0.39	<i>Electricity</i>	<i>19,611,746</i>	<i>4.24</i>
1,315,000 BARCLAYS PLC VAR PERPETUAL USD	1,340,373	0.29	2,385,000 AVANGRID INC 3.30% 144A 15/09/2049	2,445,233	0.53
1,520,000 BARCLAYS PLC VAR PERPETUAL	1,586,439	0.34	2,300,000 BERKSHIRE HATHWAY ENERGY CO 3.80% 15/07/2048	2,694,243	0.58
2,175,000 BNP PARIBAS SA VAR 144A PERPETUAL USD (ISIN US05565ALQ49)	1,915,979	0.41	2,305,000 CONSOLIDATED EDISON CO OF NEW YORK INC 4.125% 15/05/2049	2,798,673	0.61
2,700,000 BNP PARIBAS SA VAR 144A 01/03/2033	3,013,241	0.65	975,000 FLORIDA POWER AND LIGHT CO 3.99% 01/03/2049	1,219,987	0.26
3,000,000 BPCE SA 5.15% 144A 21/07/2024	3,343,065	0.72	2,070,000 PUBLIC SERVICE ENTREPRISE GROUP INC 2.875% 15/06/2024	2,214,683	0.48
3,000,000 CITIGROUP INC VAR 03/06/2031	3,101,955	0.67	3,430,000 SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	4,434,151	0.96
1,005,000 CITIGROUP INC VAR 23/01/2031	1,043,105	0.23	3,666,000 VISTRA OPERATIONS COMPANY LLC 3.55% 144A 15/07/2024	3,804,776	0.82
3,750,000 COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	4,124,850	0.88	<i>Electronic and Electrical Equipment</i>	<i>3,562,013</i>	<i>0.77</i>
2,170,000 CREDIT SUISSE GRP AG VAR 144A PERPETUAL USD (ISIN US225401AJ72)	2,245,115	0.49	3,025,000 KEYSIGHT TECHNOLOGIES INC 4.60% 06/04/2027	3,562,013	0.77
580,000 CREDIT SUISSE GRP AG VAR 144A PERPETUAL USD (ISIN US225401AN84)	552,250	0.12	<i>Finance and Credit Services</i>	<i>543,839</i>	<i>0.12</i>
3,050,000 HSBC HOLDINGS PLC VAR 13/03/2028	3,371,379	0.73	250,000 AMERICAN AIRLINES 2015-1 PASS THRU TRUST 3.375% 01/05/2027	157,621	0.03
2,460,000 INTESA SANPAOLO SPA 4.70% 23/09/2049	2,693,405	0.58	580,000 AMERICAN AIRLINES 2015-1 PASS THRU TRUST 4.00% 22/03/2029	386,218	0.09
1,280,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	1,356,563	0.29	<i>Food Producers</i>	<i>2,802,339</i>	<i>0.61</i>
3,332,000 JPMORGAN CHASE & CO VAR PERPETUAL USD (ISIN US48128BAF85)	3,204,151	0.69	1,000,000 KELLOGG CO 2.10% 01/06/2030	1,015,985	0.22
1,170,000 JPMORGAN CHASE & CO VAR 01/05/2028	1,308,826	0.28	1,805,000 SMITHFIELD FOODS INC 3.35% 144A 01/02/2022	1,786,354	0.39
1,025,000 JPMORGAN CHASE & CO VAR 13/05/2031	1,087,638	0.24	<i>Gas, Water and Multi-utilities</i>	<i>11,072,617</i>	<i>2.39</i>
1,295,000 JPMORGAN CHASE & CO 2.95% 01/10/2026	1,422,467	0.31	805,000 BOSTON GAS CO 3.001% 144A 01/08/2029	872,535	0.19
2,500,000 KEYCORP 2.25% 06/04/2027	2,622,975	0.57			
1,650,000 LLOYDS BANKING GRP PLC VAR 07/11/2023	1,715,579	0.37			

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,860,000	BROOKLYN UNION GAS CO 3.865% 144A 04/03/2029	2,137,791	0.46		<i>Investment Banking and Brokerage Services</i>	68,067,593	14.71
2,080,000	DUKE ENERGY CORP 3.95% 15/08/2047	2,443,761	0.53	1,700,000	ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	1,570,811	0.34
1,780,000	PUGET ENERGY INC 4.10% 144A 15/06/2030	1,972,391	0.43	4,075,000	ALBEMARLE WOD PTY LTD 3.45% 144A 15/11/2029	3,939,608	0.85
3,190,000	SEMPRA ENERGY 4.00% 01/02/2048	3,646,139	0.78	2,170,000	ANGLO AMERICAN CAPITAL PLC 3.625% 144A 11/09/2024	2,282,905	0.49
	<i>General Industrials</i>	4,087,310	0.88	4,300,000	ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	5,263,716	1.13
1,000,000	AMERICAN AIRLINES 2017 1 CLASS A PASS THROUGH TRUST 4.00% 15/02/2029	701,407	0.15	1,800,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	1,834,052	0.40
1,000,000	GENERAL ELECTRIC CO 4.25% 01/05/2040	984,145	0.21	2,385,000	BAT CAPITAL CORP 3.215% 06/09/2026	2,564,161	0.55
1,130,000	GENERAL ELECTRIC CO 4.35% 01/05/2050	1,122,135	0.24	1,170,000	BAT CAPITAL CORP 4.54% 15/08/2047	1,272,240	0.28
1,280,000	GENERAL ELECTRIC CO 4.50% 11/03/2044	1,279,623	0.28	1,810,000	BMW US CAPITAL LLC 4.15% 144A 09/04/2030	2,089,455	0.45
	<i>Governments</i>	34,384,920	7.44	1,320,000	BOC AVIATION LTD 3.50% 144A 10/10/2024	1,370,893	0.30
3,647,000	EMIRATES ABU DHABI 3.125% 144A 30/09/2049	3,813,139	0.82	2,400,000	BP CAP MARKETS AMERICA 3.796% 21/09/2025	2,732,136	0.59
1,610,000	QATAR 4.817% 144A 14/03/2049	2,128,082	0.46	726,000	CAMERON LNG LLC 3.302% 144A 15/01/2035	800,535	0.17
2,785,000	QATAR 5.103% 144A 23/04/2048	3,799,311	0.82	1,642,000	CAMERON LNG LLC 3.402% 144A 15/01/2038	1,809,862	0.39
11,000,000	UNITED STATES OF AMERICA 0.625% 15/05/2030	10,965,625	2.38	3,650,000	DELL INTERNATIONAL LLC EMC CORP 4.90% 144A 01/10/2026	4,027,354	0.87
3,700,000	USA T-BONDS 0.125% 30/06/2022	3,697,904	0.80	2,500,000	ENEL FINANCE INTERNATIONAL NV 4.25% 144A 14/09/2023	2,723,650	0.59
10,000,000	USA T-BONDS 0.25% 30/06/2025	9,980,859	2.16	3,015,000	ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15/02/2048	3,322,862	0.72
	<i>Health Care Providers</i>	5,032,819	1.09	870,000	FORD MOTOR CREDIT CO LLC 3.664% 08/09/2024	821,189	0.18
410,000	CENTENE CORP 3.375% 15/02/2030	414,481	0.09	3,750,000	FORD MOTOR CREDIT CO LLC 3.81% 09/01/2024	3,610,500	0.78
555,000	CENTENE CORP 4.25% 15/12/2027	573,168	0.12	1,560,000	GENERAL MOTORS FINANCIAL CO 3.85% 05/01/2028	1,556,467	0.34
1,110,000	CENTENE CORP 4.625% 15/12/2029	1,174,358	0.25	5,080,000	GOLDMAN SACHS GROUP INC. VAR 23/04/2029	5,745,835	1.23
1,130,000	CIGNA CORPORATION 4.125% 15/11/2025	1,297,924	0.28	1,750,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	1,884,689	0.41
1,539,000	HEALTH CARE SERVICE CORP 3.20% 144A 01/06/2050	1,572,888	0.35	1,692,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.20% 15/04/2029	1,835,414	0.40
	<i>Household Goods and Home Construction</i>	4,193,991	0.91	1,095,000	INTERCONTINENTAL EXCHNGE INC 3.00% 15/06/2050	1,139,107	0.25
2,014,000	D R HORTON INC 2.50% 15/10/2024	2,110,119	0.46	2,945,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.45% 144A 18/12/2026	3,337,392	0.72
2,020,000	SNAP ON INC 3.10% 01/05/2050	2,083,872	0.45	2,395,000	MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027	2,402,532	0.52
	<i>Industrial Materials</i>	704,037	0.15	4,235,000	TOTAL CAPITAL INTERNATIONAL SA 3.127% 29/05/2050	4,331,599	0.94
688,000	INVRSIONES CMPC NOTES SA 3.85% 144A 13/01/2030	704,037	0.15	2,840,000	UBS GROUP FUNDING SWITZERLAND INC VAR 144A PERPETUAL	2,966,976	0.64
	<i>Industrial Metals and Mining</i>	1,089,580	0.24	750,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 3.75% 144A 13/05/2030	831,653	0.18
663,000	NUCOR CORP 2.70% 01/06/2030	696,780	0.16		<i>Life Insurance</i>	18,181,493	3.93
385,000	STEEL DYNAMICS INC 3.25% 15/01/2031	392,800	0.08	1,725,000	BRIGHTHOUSE FINANCIAL INC 4.70% 22/06/2047	1,581,083	0.34
	<i>Industrial Support Services</i>	10,978,082	2.37	4,039,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2029	4,375,429	0.95
2,020,000	ADANI TRANSMISSION LTD 4.25% 144A 21/05/2036	1,942,900	0.42	2,420,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	2,450,383	0.53
1,965,000	BROADRIDGE FINANCIAL SOLUTIONS INC 2.90% 01/12/2029	2,104,191	0.46	3,365,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	3,567,422	0.77
2,005,000	BROADRIDGE FINANCIAL SOLUTIONS INC 3.40% 27/06/2026	2,220,828	0.48	980,000	NEW YORK LIFE INSURANCE CO 3.75% 144A 15/05/2050	1,108,022	0.24
3,190,000	COSTAR GROUP INC 2.80% 144A 15/07/2030	3,268,490	0.70	1,768,000	NIPPON LIFE INSURANCE COMPANY VAR 144A 23/01/2050	1,824,549	0.39
1,278,000	VERISK ANALYTICS INC 3.625% 15/05/2050	1,441,673	0.31	2,725,000	PRUDENTIAL FINANCIAL INC 4.35% 25/02/2050	3,274,605	0.71
	<i>Industrial Transportation</i>	4,654,890	1.01				
725,000	AIR CANDA 2013 1 PASS THRU TRUSTS 5.375% 144A 15/05/2021	331,199	0.07				
3,105,000	UNION PACIFIC CORP 3.839% 20/03/2060	3,665,329	0.80				
455,000	UNITED PARCEL SERVICE INC 5.30% 01/04/2050	658,362	0.14				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Media</i>	4,231,506	0.92	355,000 EXPEDIA GROUP INC 3.80% 15/02/2028	342,612	0.07
4,150,000 OMNICOM GROUP INC 2.45% 30/04/2030	4,231,506	0.92	2,720,000 INFOR INC 1.75% 144A 15/07/2025	2,737,054	0.59
<i>Medical Equipment and Services</i>	8,015,463	1.73	1,190,000 ORACLE CORP 3.85% 01/04/2060	1,395,114	0.30
820,000 ABBOTT LABORATORIES 1.40% 30/06/2030	816,548	0.18	<i>Technology Hardware and Equipment</i>	16,301,140	3.53
2,890,000 BOSTON SCIENTIFIC CORP 2.65% 01/06/2030	3,007,840	0.65	1,620,000 AMPHENOL CORPORATION 2.80% 15/02/2030	1,739,159	0.38
3,500,000 EDWARDS LIFESCIENCES CORP 4.30% 15/06/2028	4,191,075	0.90	1,500,000 APPLE INC 4.25% 09/02/2047	1,960,733	0.42
<i>Mortgage Real Estate Investment Trusts</i>	3,374,087	0.73	1,665,000 BROADCOM INC 4.15% 144A 15/11/2030	1,814,417	0.39
3,340,000 I STAR INC 4.25% 01/08/2025	3,064,016	0.66	1,592,000 BROADCOM INC 4.25% 144A 15/04/2026	1,774,451	0.38
330,000 I STAR INC 4.75% 01/10/2024	310,071	0.07	965,000 BROADCOM INC 5.00% 144A 15/04/2030	1,110,778	0.24
<i>Non-life Insurance</i>	5,444,202	1.18	3,918,000 FLEX LTD 4.875% 15/06/2029	4,310,270	0.94
3,588,000 LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	5,444,202	1.18	1,410,000 INTEL CORP 4.95% 25/03/2060	2,080,053	0.46
<i>Oil, Gas and Coal</i>	34,727,325	7.51	690,000 NVIDIA CORP 3.50% 01/04/2040	807,241	0.17
3,370,000 AKER BP ASA 3.75% 144A 15/01/2030	3,198,534	0.69	590,000 NVIDIA CORP 3.70% 01/04/2060	704,038	0.15
3,450,000 APACHE CORP 4.375% 15/10/2028	3,060,202	0.66	<i>Telecommunications Service Providers</i>	18,056,348	3.90
3,760,000 CENOVUS ENERGY 6.75% 15/11/2039	3,697,866	0.80	1,500,000 AT&T INC 2.75% 01/06/2031	1,561,425	0.34
2,495,000 ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	2,315,747	0.50	1,255,000 AT&T INC 4.75% 15/05/2046	1,481,277	0.32
4,000,000 ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	4,003,320	0.88	2,735,000 AT&T INC 5.25% 01/03/2037	3,428,063	0.73
4,195,000 ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	2,610,507	0.56	2,885,000 COMCAST CORP 4.60% 15/10/2038	3,683,077	0.79
2,040,000 EQUINOR ASA 3.25% 18/11/2049	2,178,853	0.47	770,000 THE WALT DISNEY COMPANY 3.60% 13/01/2051	862,673	0.19
2,990,000 MARATHON PETROLEUM CORPORATION 5.125% 15/12/2026	3,475,156	0.75	2,000,000 THE WALT DISNEY COMPANY 4.70% 23/03/2050	2,625,420	0.57
2,509,000 MIDWEST CONNECTOR CAPITAL COMPANY LLC 4.625% 144A 01/04/2029	2,722,679	0.59	1,740,000 T-MOBILE USA INC 2.55% 144A 15/02/2031	1,746,925	0.38
3,210,000 MPLX LP 4.50% 15/04/2038	3,213,675	0.69	1,080,000 T-MOBILE USA INC 3.875% 144A 15/04/2030	1,201,414	0.26
2,760,000 ONEOK INC 2.20% 15/09/2025	2,708,567	0.59	1,075,000 VERIZON COMMUNICATIONS INC 5.25% 16/03/2037	1,466,074	0.32
770,000 PHILLIPS 66 2.15% 15/12/2030	748,325	0.16	<i>Tobacco</i>	1,118,468	0.24
720,000 PIEDMONT NATURAL GAS CO INC 3.35% 01/06/2050	793,894	0.17	1,035,000 ALTRIA GROUP INC 3.40% 06/05/2030	1,118,468	0.24
<i>Personal Goods</i>	1,156,331	0.25	<i>Travel and Leisure</i>	13,254,839	2.87
1,125,000 RALPH LAUREN 2.95% 15/06/2030	1,156,331	0.25	1,335,000 ALASKA AIRLINES INC 4.80% 144A 15/02/2029	1,352,609	0.29
<i>Pharmaceuticals and Biotechnology</i>	7,268,602	1.57	740,000 ASHTEAD CAPITAL INC 4.00% 144A 01/05/2028	738,513	0.16
2,890,000 ABBVIE INC 4.875% 14/11/2048	3,781,723	0.82	590,000 ASHTEAD CAPITAL INC 4.25% 144A 01/11/2029	591,266	0.13
2,975,000 CARDINAL HEALTH INC 4.90% 15/09/2045	3,486,879	0.75	4,060,000 BOOKING HOLDING INC 4.625% 13/04/2030	4,790,819	1.05
<i>Real Estate Investment Trusts</i>	4,217,841	0.91	120,000 HYATT HOTELS CORP 5.375% 23/04/2025	127,193	0.03
1,528,000 HEALTHCARE REALTY TRUST 2.40% 15/03/2030	1,466,636	0.32	635,000 HYATT HOTELS CORP 5.75% 23/04/2030	701,732	0.15
2,355,000 UDR INC REIT 4.40% 26/01/2029	2,751,205	0.59	590,000 MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	614,627	0.13
<i>Retailers</i>	2,386,612	0.52	860,000 SANDS CHINA 4.375% 144A 18/06/2030	895,819	0.19
1,100,000 AUTONATION INC 4.75% 01/06/2030	1,195,331	0.26	2,415,000 SOUTHWEST AIRLINES CO 2.625% 10/02/2030	2,186,613	0.47
860,000 LOWES COMPANIES INC 5.125% 15/04/2050	1,191,281	0.26	1,222,000 STARBUCKS CORP 3.35% 12/03/2050	1,255,648	0.27
<i>Software and Computer Services</i>	13,324,231	2.88	Total securities portfolio	431,629,477	93.34
4,190,000 CITRIX SYSTEMS INC 3.30% 01/03/2030	4,483,008	0.98			
4,685,000 EXPEDIA GROUP INC 3.25% 15/02/2030	4,366,443	0.94			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	414,354,480	97.45			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	403,454,502	94.89			
Bonds	175,756,629	41.34			
<i>Aerospace and Defense</i>	852,336	0.20			
955,000 HONEYWELL INTERNATIONAL INC FRN 08/08/2022	852,336	0.20	1,000,000 DNB BANK ASA FRN 144A 02/12/2022	897,690	0.21
<i>Alternative Energy</i>	534,006	0.13	675,000 FEDERATION CAISSES DESJARDINS DU QUEBEC FRN 144A 30/10/2020	601,649	0.14
600,000 DUKE ENERGY FLORIDA LLC FRN 26/11/2021	534,006	0.13	1,200,000 FEDERATION CAISSES DESJARDINS DU QUEBEC 2.25% 144A 30/10/2020	1,073,472	0.25
<i>Automobiles and Parts</i>	494,171	0.12	315,000 FIFTH THIRD BANCORP FRN 30/10/2020	280,830	0.07
555,000 GENERAL MOTORS CO. FRN 07/08/2020	494,171	0.12	700,000 HSBC HOLDINGS PLC FRN 05/01/2022	632,119	0.15
<i>Banks</i>	66,839,682	15.71	320,000 HSBC HOLDINGS PLC FRN 11/09/2021	285,057	0.07
176,000 BANK OF AMERICA CORP FRN 19/04/2021	158,227	0.04	500,000 HSBC HOLDINGS PLC 3.40% 08/03/2021	453,141	0.11
375,000 BANK OF AMERICA CORP FRN 20/01/2023	336,570	0.08	970,000 ING GROUP NV FRN 02/10/2023	865,434	0.20
580,000 BANK OF AMERICA CORP FRN 24/04/2023	519,124	0.12	250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125)	219,811	0.05
3,894,000 BANK OF AMERICA CORP VAR 21/07/2021	3,470,295	0.83	250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127856016)	219,663	0.05
750,000 BANK OF MONTREAL VAR 10/03/2023	663,955	0.16	250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/02/2021 USD (ISIN XS1761694949)	219,416	0.05
1,085,000 BANK OF NOVA SCOTIA FRN 07/03/2022	971,878	0.23	250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/03/2021	219,394	0.05
2,340,000 BANK OF NOVA SCOTIA FRN 20/04/2021	2,089,844	0.50	250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 15/07/2021	223,868	0.05
640,000 BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 144A 20/07/2020	570,219	0.13	1,085,000 JPMORGAN CHASE & CO FRN 07/06/2021	974,592	0.23
600,000 BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 144A 20/07/2022	536,749	0.13	1,629,000 JPMORGAN CHASE & CO FRN 18/06/2022	1,452,213	0.34
780,000 BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 144A 20/07/2023	698,278	0.16	290,000 JPMORGAN CHASE & CO FRN 23/04/2024	257,115	0.06
200,000 BARCLAYS PLC FRN 10/01/2023	178,600	0.04	565,000 JPMORGAN CHASE & CO FRN 25/04/2023	505,575	0.12
600,000 BARCLAYS PLC FRN 10/08/2021	541,870	0.13	538,000 JPMORGAN CHASE & CO 2.55% 01/03/2021	485,014	0.11
528,000 BARCLAYS PLC FRN 15/02/2023	469,639	0.11	500,000 KEY BANK FRN 01/02/2022	446,933	0.11
200,000 BARCLAYS PLC 3.20% 10/08/2021	183,474	0.04	1,470,000 LLOYDS BANK GR PLC FRN 07/05/2021	1,311,567	0.31
224,000 BNP PARIBAS SA FRN 144A 07/08/2021	199,974	0.05	2,000,000 MACQUARIE BANK LTD FRN 144A 06/08/2021	1,783,728	0.42
2,050,000 BPCE SA FRN 144A 22/05/2022	1,836,103	0.44	1,120,000 MITSUBISHI UFJ FIN GRP FRN 07/03/2022	999,948	0.24
450,000 CAPITAL ONE NATIONAL ASSOCIATION FRN 08/08/2022	399,641	0.09	1,560,000 MITSUBISHI UFJ FIN GRP FRN 25/07/2022	1,392,916	0.33
500,000 CAPITAL ONE NATIONAL ASSOCIATION FRN 30/01/2023	441,608	0.10	197,000 MITSUBISHI UFJ FIN GRP FRN 26/07/2021	175,972	0.04
1,000,000 CAPITAL ONE NATIONAL ASSOCIATION 2.95% 23/07/2021	909,620	0.21	252,000 MIZUHO FINANCIAL GROUP INC FRN 11/09/2022	223,451	0.05
905,000 CITIBANK NA USA FRN 12/02/2021	807,127	0.19	205,000 MIZUHO FINANCIAL GROUP INC FRN 13/09/2023	181,773	0.04
1,660,000 CITIBANK NA USA FRN 23/07/2021	1,484,364	0.35	1,680,000 MIZUHO FINANCIAL GROUP INC FRN 28/02/2022	1,505,695	0.35
30,000 CITIGROUP INC FRN 02/08/2021	26,949	0.01	425,000 MIZUHO FINANCIAL GROUP INC 2.273% 13/09/2021	384,490	0.09
306,000 CITIGROUP INC FRN 08/12/2021	273,887	0.06	785,000 PNC BANK NATIONAL ASSOCIATION FRN 22/01/2021	699,874	0.16
1,135,000 CITIGROUP INC FRN 24/07/2023	1,011,106	0.24	236,000 PNC BANK NATIONAL ASSOCIATION FRN 22/07/2022	210,454	0.05
380,000 CITIGROUP INC FRN 25/04/2022	339,818	0.08	176,000 PNC BANK NATIONAL ASSOCIATION FRN 27/07/2022	157,321	0.04
2,840,000 CITIGROUP INC FRN 30/03/2021	2,549,768	0.61	250,000 PNC BANK NATIONAL ASSOCIATION 2.50% 22/01/2021	224,825	0.05
380,000 CITIGROUP INC 2.70% 30/03/2021	343,964	0.08	760,000 ROYAL BANK OF CANADA FRN 25/01/2021	678,258	0.16
500,000 COOPERATIEVE CENTRALE RAIFFEIS FRN 10/01/2022	448,622	0.11	315,000 ROYAL BANK OF CANADA FRN 26/10/2020	280,770	0.07
250,000 COOPERATIEVE CENTRALE RAIFFEIS FRN 10/01/2023	222,692	0.05	1,301,000 ROYAL BANK OF CANADA FRN 29/04/2022	1,161,291	0.27
1,445,000 COOPERATIEVE CENTRALE RAIFFEIS FRN 26/04/2021	1,290,741	0.30	38,000 ROYAL BANK OF CANADA FRN 30/04/2021	33,933	0.01
1,370,000 CREDIT SUISSE GRP AG FRN 144A 14/12/2023	1,221,339	0.29	544,000 ROYAL BANK OF CANADA 2.15% 26/10/2020	487,186	0.11
			57,000 ROYAL BANK OF CANADA 2.35% 30/10/2020	51,092	0.01
			985,000 SKANDINAVISKA ENSKILDA BANKEN AB FRN 144A 12/12/2022	881,282	0.21
			695,000 SKANDINAVISKA ENSKILDA BANKEN AB FRN 144A 17/05/2021	620,367	0.15

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
710,000	SKANDINAVISKA ENSKILDA BANKEN AB 2.625% 144A 17/11/2020	637,113	0.15	1,815,000	DUPONT DE NEMOURS INC FRN 15/11/2020	1,618,617	0.37
1,375,000	SKANDINAVISKA ENSKILDA BANKEN AB 3.25% 144A 17/05/2021	1,255,007	0.30	170,000	DUPONT DE NEMOURS INC 3.766% 15/11/2020	152,955	0.04
400,000	SUMITOMO MITSUI BANKING CORP FRN 16/10/2020	356,503	0.08		<i>Electricity</i>	1,455,009	0.34
1,428,000	SUMITOMO MITSUI FINANCIAL CORP INC FRN 12/07/2022	1,273,579	0.30	1,420,000	AMERICAN ELECTRIC POWER INC 2.15% 13/11/2020	1,273,126	0.30
356,000	SUMITOMO MITSUI FINANCIAL CORP INC FRN 18/10/2022	317,013	0.07	200,000	DOMINION ENERGY INC VAR 15/08/2021	181,883	0.04
465,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.058% 14/07/2021	421,069	0.10		<i>Finance and Credit Services</i>	5,259,944	1.24
1,291,000	SUNTRUST BANK ATLANTA GA FRN 17/05/2022	1,154,176	0.27	1,000,000	AMERICAN EXPRESS CO FRN 01/08/2022	891,577	0.21
375,000	SVENSKA HANDELSBANKEN AB FRN 08/09/2020	334,114	0.08	821,000	AMERICAN EXPRESS CO 3.00% 22/02/2021	741,181	0.17
90,000	SWEDBANK FORENINGSSPARBKN FRN 24/08/2020	80,169	0.02	1,140,000	CAPITAL ONE FINANCIAL CORP FRN 30/01/2023	996,580	0.24
435,000	THE TORONTO DOMINION BANK (CANADA) FRN 01/12/2022	388,431	0.09	2,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 16/03/2022	2,228,277	0.53
104,000	THE TORONTO DOMINION BANK (CANADA) FRN 07/04/2021	93,247	0.02	250,000	VITALITY RE X LTD VAR 10/01/2023 USD (ISIN KY92850FAA20)	212,294	0.05
1,016,000	THE TORONTO DOMINION BANK (CANADA) FRN 17/09/2020	905,033	0.21	250,000	VITALITY RE X LTD VAR 10/01/2023 USD (ISIN KY92850FAB03)	190,035	0.04
486,000	THE TORONTO DOMINION BANK (CANADA) FRN 19/07/2023	436,621	0.10		<i>Gas, Water and Multi-utilities</i>	1,123,617	0.26
355,000	THE TORONTO DOMINION BANK (CANADA) 1.85% 11/09/2020	317,061	0.07	1,260,000	DUKE ENERGY CORP FRN 144A 14/05/2021	1,123,617	0.26
103,000	THE TORONTO DOMINION BANK (CANADA) 3.15% 17/09/2020	92,236	0.02		<i>General Industrials</i>	2	0.00
250,000	TRUIST BANK GLOBAL VAR 09/03/2023	221,752	0.05	3	AMBAC LSNI LLC FRN 144A 12/02/2023	2	0.00
915,000	UBS AG LONDON BRANCH FRN 144A 01/12/2020	815,883	0.19		<i>Governments</i>	18,881,618	4.44
250,000	UBS GROUP FUNDING LTD 3.00% 144A 15/04/2021	226,960	0.05	21,140,000	USA T-BONDS VAR 31/10/2021	18,881,618	4.44
1,650,000	UBS GROUP INC FRN 144A 01/02/2022	1,495,607	0.35		<i>Health Care Providers</i>	2,209,653	0.52
500,000	US BANK NATIONAL ASSOCIATION FRN 04/02/2021	446,263	0.10	650,000	CIGNA CORPORATION FRN 17/09/2021	579,030	0.14
510,000	US BANK NATIONAL ASSOCIATION FRN 23/05/2022	455,790	0.11	475,000	UNITEDHEALTHCARE GROUPE FRN 15/10/2020	423,045	0.10
315,000	US BANK NATIONAL ASSOCIATION FRN 23/10/2020	280,437	0.07	1,350,000	UNITEDHEALTHCARE GROUPE 1.95% 15/10/2020	1,207,578	0.28
300,000	US BANK NATIONAL ASSOCIATION FRN 26/04/2021	267,143	0.06		<i>Household Goods and Home Construction</i>	1,255,329	0.30
540,000	WELLS FARGO & CO FRN 04/03/2021	484,346	0.11	1,400,000	D R HORTON INC 2.55% 01/12/2020	1,255,329	0.30
518,000	WELLS FARGO & CO FRN 11/02/2022	462,563	0.11		<i>Industrial Transportation</i>	3,684,048	0.87
1,490,000	WELLS FARGO & CO FRN 24/01/2023	1,333,962	0.31	100,000	AVIATION CAPITAL GROUP CORP FRN 144A 30/07/2021	84,361	0.02
1,425,000	WELLS FARGO & CO FRN 26/07/2021	1,279,201	0.30	390,000	GATX CORP FRN 05/11/2021	342,698	0.08
576,000	WELLS FARGO & CO 2.50% 04/03/2021	520,174	0.12	702,000	PENSKE TRUCK LEASING CO LP 3.30% 144A 01/04/2021	632,438	0.15
118,000	WELLS FARGO & CO 3.00% 22/01/2021	106,578	0.03	1,090,000	PENSKE TRUCK LEASING CO LP 3.65% 144A 29/07/2021	993,260	0.24
200,000	WELLS FARGO & CO 4.60% 01/04/2021	183,616	0.04	820,000	UNION PACIFIC CORP 4.00% 01/02/2021	738,712	0.17
750,000	WELLS FARGO BANK NA FRN 27/05/2022	669,244	0.16	1,000,000	UNITED PARCEL SERVICE INC FRN 16/05/2022	892,579	0.21
640,000	WESTPAC BANKING CORP 2.25% REGS 09/11/2020	573,567	0.13		<i>Investment Banking and Brokerage Services</i>	43,049,966	10.13
	<i>Beverages</i>	486,373	0.11	250,000	ACORN RE LTD FRN 10/05/2022	221,308	0.05
197,000	CONSTELLATION BRANDS INC 3.75% 01/05/2021	180,099	0.04	569,000	AIG GLOBAL FUNDING FRN 144A 02/07/2020	506,611	0.12
331,000	PERNOD RICARD SA 5.75% 144A 07/04/2021	306,274	0.07	250,000	ALTURAS RE VAR 12/09/2023	246,450	0.06
	<i>Chemicals</i>	2,348,316	0.55	3,037	ALTURAS RE 0% 10/03/2022	24,422	0.01
676,000	ALBEMARLE CORP FRN 144A 15/11/2022	576,744	0.14	246,000	ALTURAS RE 0% 31/01/2021	226,780	0.05
				2,010,000	AMERICAN HONDA FINANCE CORP FRN 12/02/2021	1,788,481	0.42
				460,000	AMERICAN HONDA FINANCE CORP FRN 27/06/2022	409,073	0.10

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,265,000 BAT CAPITAL CORP FRN 14/08/2020	1,124,362	0.26	228,000 LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	206,533	0.05
330,000 BAYERS US FINANCE II LLC FRN 144A 25/06/2021	294,251	0.07	10,000 LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351965)	59,175	0.01
900,000 BMW US CAPITAL LLC FRN 144A 14/08/2020	801,815	0.19	12,000 LIMESTONE RE LTD 0% 31/08/2021 USD (ISIN XS1537567759)	-	0.00
250,000 BOWLINE RE 2018 VAR 20/03/2023	218,860	0.05	250,000 MATTERHORN RE LTD VAR 07/12/2021 USD (ISIN US577092AC36)	218,192	0.05
515,000 BP CAPITAL MARKETS PLC FRN 16/09/2021	462,081	0.11	500,000 MATTERHORN RE LTD VAR 07/12/2023	436,496	0.10
1,255,000 BP CAPITAL MARKETS PLC FRN 19/09/2022	1,111,745	0.26	500,000 MATTERHORN RE LTD VAR 08/01/2024	440,725	0.10
1,949,000 BROADCOM CORPORATION FINANCE LIMITED 2.20% 15/01/2021	1,746,447	0.41	250,000 MATTERHORN RE LTD VAR 24/12/2023	222,588	0.05
250,000 CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAB17)	214,519	0.05	250,000 MATTERHORN RE LTD 0% 07/12/2021	191,982	0.05
250,000 CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55)	214,130	0.05	250,000 MATTERHORN RE LTD 0% 07/12/2022	211,214	0.05
400,000 CATERPILLAR FINANCIAL SERVICES CORP FRN 07/09/2021	354,601	0.08	560,000 METROPOLITAN LIFE GLOBAL FUNDING I 2.40% 144A 08/01/2021	503,950	0.12
909,000 CATERPILLAR FINANCIAL SERVICES CORP FRN 13/05/2022	816,166	0.19	605,000 MORGAN STANLEY FRN 20/01/2022	540,934	0.13
300,000 CATERPILLAR FINANCIAL SERVICES CORP FRN 15/03/2021	267,336	0.06	1,120,000 MORGAN STANLEY FRN 22/07/2022	1,001,463	0.24
1,283,000 CATERPILLAR FINANCIAL SERVICES CORP FRN 17/05/2021	1,141,282	0.27	840,000 MORGAN STANLEY VAR 10/06/2022	747,511	0.18
951,000 CHARLES SCHWAB CORP FRN 21/05/2021	848,792	0.20	250,000 NAKAMA RE LTD FRN 13/04/2023	219,105	0.05
1,041,000 CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED FRN 16/04/2021	940,580	0.22	375,000 NEW YORK LIFE GLOBAL FDG FRN 144A 06/08/2021	334,841	0.08
850,000 CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.125% 10/12/2020	765,469	0.18	1,090,000 NEW YORK LIFE GLOBAL FDG FRN 144A 28/01/2021	972,329	0.23
560,000 DOMINION GAS HOLDINGS LLC FRN 15/06/2021	497,765	0.12	580,000 NEW YORK LIFE GLOBAL FDG 2.95% 144A 28/01/2021	523,505	0.12
880,000 DOMINION GAS HOLDINGS LLC 2.80% 15/11/2020	788,341	0.19	425,000 NISSAN MOTOR ACCEPTANCE CORP FRN 144A 15/03/2021	370,380	0.09
12,500 EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAA13)	5,512	0.00	1,140,000 NISSAN MOTOR ACCEPTANCE CORP 2.55% 144A 08/03/2021	1,008,171	0.24
15,000 EDEN RE II LTD 0% 22/03/2022 USD (ISIN US27954GAB95)	5,277	0.00	1,675,000 PACCAR FINANCIAL CORP FRN 10/05/2021	1,491,587	0.35
2,850 EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAB17)	22,511	0.01	330,000 PROTECTIVE LIFE GLOBAL FUNDING FRN 144A 28/06/2021	294,479	0.07
500,000 EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAG64)	462,405	0.11	850,000 PROTECTIVE LIFE GLOBAL FUNDING 2.161% 144A 25/09/2020	759,914	0.18
750,000 ENTERPRISE PRODUCTS OPERATING LLC 2.80% 15/02/2021	677,731	0.16	250,000 SANDERS RE II LTD VAR 07/06/2026	222,978	0.05
300,000 ENTERPRISE PRODUCTS OPERATING LLC 2.85% 15/04/2021	271,366	0.06	100,000 SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	45,996	0.01
772,000 ERAC USA FINANCE LLC 5.25% 144A 01/10/2020	693,453	0.16	250,000 SPECTRUM CAPITAL LTD FRN 08/06/2021	218,326	0.05
565,000 FIFTH THIRD BANK FRN 26/07/2021	503,633	0.12	466,000 STATE STREET CORP FRN 18/08/2020	415,458	0.10
250,000 FLOODSMART RE LTD VAR 07/03/2025	220,329	0.05	503,000 STATE STREET CORP 2.55% 18/08/2020	449,140	0.11
650,000 FORD MOTOR CREDIT CO LLC FRN 12/10/2021	548,989	0.13	250,000 TAILWIND RE LTD VAR 08/07/2023 USD (ISIN US87403TAA43)	216,100	0.05
250,000 GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AJ88)	218,726	0.05	550,000 TOYOTA MOTOR CREDIT CORP FRN 09/10/2020	489,780	0.12
250,000 GALILEI RE LTD VAR 08/01/2024 USD (ISIN US363543AK51)	218,682	0.05	1,840,000 TOYOTA MOTOR CREDIT CORP FRN 13/04/2021	1,638,110	0.39
670,000 GOLDMAN SACHS GROUP INC. FRN 15/09/2020	597,327	0.14	855,000 UBS GROUP FUNDING SWITZERLAND INC FRN 144A 23/05/2023	768,339	0.18
831,000 GOLDMAN SACHS GROUP INC. FRN 23/02/2023	736,487	0.17	633,000 USAA CAPITAL CORP 2.45% 01/08/2020	564,560	0.13
1,665,000 GOLDMAN SACHS GROUP INC. FRN 23/04/2021	1,490,650	0.35	250,000 VITA CAPITAL III FRN 08/01/2021	190,035	0.04
800,000 GOLDMAN SACHS GROUP INC. FRN 25/02/2021	718,882	0.17	900,000 VOLKSWAGEN GROUP OF AMERICA FINANCE FRN 144A 12/11/2021	797,463	0.19
488,000 JOHN DEERE CAPITAL CORP FRN 07/03/2022	435,622	0.10	870,000 VOLKSWAGEN GROUP OF AMERICA FINANCE FRN 144A 24/09/2021	768,825	0.18
500,000 JOHN DEERE CAPITAL CORP FRN 07/06/2021	446,472	0.11			
863,000 JOHN DEERE CAPITAL CORP FRN 10/09/2021	769,546	0.18	<i>Life Insurance</i>	2,766,457	0.65
250,000 KILIMANJARO II RE LTD FRN 20/04/2021 USD (ISIN US49407QAC24)	219,639	0.05	1,060,000 AMERICAN INTERNATIONAL GROUP INC 6.40% 15/12/2020	969,081	0.23
250,000 KILIMANJARO II RE LTD VAR 21/04/2022	214,876	0.05	250,000 LONG POINT RE III LTD VAR 01/06/2022	217,881	0.05

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
840,000	PRINCIPAL LIFE GLOBAL FUNDING II 2.625% 144A 19/11/2020	753,703	0.18		<i>Telecommunications Service Providers</i>	5,507,056	1.30
250,000	RESIDENTIAL REINSURANCE 2017 LTD VAR 06/06/2021	218,682	0.05	1,780,000	AT&T INC FRN 15/07/2021	1,598,173	0.38
250,000	VITALITY RE IX LTD VAR 09/01/2025	187,809	0.04	750,000	COMCAST CORP FRN 01/10/2020	668,092	0.16
250,000	VITALITY RE VI LTD VAR 08/01/2021 USD (ISIN US92848LAB27)	207,007	0.05	1,095,000	NBCUNIVERSAL ENTERPRISES INC FRN 01/04/2021	977,033	0.23
250,000	VITALITY RE XI LTD VAR 09/01/2025	212,294	0.05	1,150,000	THE WALT DISNEY COMPANY FRN 01/09/2021	1,023,957	0.24
	<i>Medical Equipment and Services</i>	1,122,323	0.26	995,000	THE WALT DISNEY COMPANY FRN 01/09/2022	882,681	0.21
1,060,000	BECTON DICKINSON & CO FRN 06/06/2022	945,195	0.22	391,000	THE WALT DISNEY COMPANY 4.50% 15/02/2021	357,120	0.08
199,000	BECTON DICKINSON & CO FRN 29/12/2020	177,128	0.04		Convertible bonds	1,363,376	0.32
	<i>Non-life Insurance</i>	4,265,075	1.00		<i>Investment Banking and Brokerage Services</i>	1,363,376	0.32
250,000	ALAMO RE II PTE LTD VAR 08/06/2023	223,089	0.05	1,540,000	MET LIFE GLOB FUNDIN VAR 144A 13/01/2023	1,363,376	0.32
1,088,000	ALLSTATE CORP FRN 29/03/2021	972,992	0.24		Mortgage and asset backed securities	226,334,497	53.23
311,000	ALLSTATE CORP FRN 29/03/2023	277,427	0.07		<i>Banks</i>	2,838,603	0.67
250,000	AOZORA RE LTD VAR 07/04/2021	218,654	0.05	1,250,000	321 HENDERSON RECEIVABLES II LLC FRN 15/03/2042	217,859	0.05
250,000	BONANZA RE LTD VAR 22/02/2028	217,030	0.05	9,225,000	321 HENDERSON RECEIVABLES II LLC 2AA1 FRN 15/06/2041	818,549	0.19
250,000	FIRST COAST RE II PTE LTD VAR 07/06/2023	216,300	0.05	1,619,000	321 HENDERSON RECEIVABLES II LLC 3AA1 FRN 15/09/2041	133,033	0.03
250,000	INTEGRITY RE LTD VAR 10/06/2022	214,341	0.05	1,000,000	321 HENDERSON RECEIVABLES II LLC 4AA1 FRN 15/12/2041	54,405	0.01
250,000	KIZUNA RE LTD VAR 11/04/2023 USD (ISIN US49835KAC71)	219,928	0.05	27,757,000	FEDERAL FRAM CREDIT BANK VAR 15/10/2023	151,874	0.04
417,000	LIBERTY MUTUAL GROUP INC 5.00% 144A 01/06/2021	384,420	0.09	845,000	FIRST NATIONAL BANK FRN 16/10/2023	752,330	0.18
250,000	MONA LISA RE LTD VAR 09/01/2023	221,275	0.05	1,750,000	FREEDOM FINANCIAL 3.99% 20/10/2025	261,109	0.06
250,000	RESIDENTIAL REINS VAR 06/06/2027	223,089	0.05	500,000	JPMORGAN CHASE & CO VAR 25/02/2021	449,444	0.11
250,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 06/12/2023	217,524	0.05		<i>Finance and Credit Services</i>	216,033,228	50.81
500,000	RESIDENTIAL REINSURANCE 2019 LTD VAR 144A 06/12/2023	441,148	0.10	220,000	ACE SECURITIES CORP HOME EQUITY LOAN TRUST 2005 WF1 VAR 25/05/2035	50,529	0.01
250,000	URSA RE LTD VAR 10/12/2022	217,858	0.05	250,000	AMCAR 2016 4 C MTGE 2.41% 08/07/2022	196,221	0.05
	<i>Oil, Gas and Coal</i>	7,903,664	1.86	1,625,000	AMERICAN EXPRESS CREDIT ACCOUNT MASTER TRUST FRN 15/10/2025	1,452,370	0.34
1,465,000	CANADIAN NATURAL RESOURCES LTD 3.45% 15/11/2021	1,339,018	0.32	10,000,000	AMERIQUEST MORTGAGE SECURITIES INC 1AB VAR 25/04/2034	63,823	0.02
685,000	CHEVRON CORPORATION FRN 03/03/2022	613,286	0.14	5,850,000	AMUR EQUIPMENT FINANCE RECEIVABLES V LLC 3.24% 20/12/2023	1,950,186	0.46
1,000,000	CHEVRON CORPORATION FRN 11/05/2023	903,325	0.21	1,000,000	APIDOS CLO XI FRN 22/10/2030	333,882	0.08
591,000	CHEVRON CORPORATION FRN 15/11/2021	528,761	0.12	250,000	APIDOS CLO XI FRN 25/07/2030	63,597	0.01
1,442,000	EXXON MOBIL CORP FRN 16/08/2022	1,287,356	0.30	500,000	ARES CLO LTD VAR 15/07/2030	55,685	0.01
820,000	KINDER MORGAN INC 5.00% 144A 15/02/2021	746,170	0.18	250,000	ARGENT SECURITIES VAR 25/11/2034	77,290	0.02
1,395,000	MPLX LP FRN 09/09/2022	1,224,573	0.29	350,000	ARI FLEET LEASE TRUST 2012-B 1.91% 15/04/2026	1,110	0.00
740,000	PHILLIPS 66 FRN 26/02/2021	658,753	0.15	1,195,000	ARI FLEET LEASE 2.28% 15/04/2026	1,068,853	0.25
120,000	SUNOCO LOGISTICS PARTNERS 4.40% 01/04/2021	108,938	0.03	645,000	ASCENTUM EQUIP RECEIVABLES LLC 2.85% 10/10/2021	581,286	0.14
550,000	TRANSCANADA PIPELINES LTD 3.80% 01/10/2020	493,484	0.12	107,000	ASCENTUM EQUIP RECEIVABLES 2015-1 LLC 2.29% 10/06/2021	21,515	0.01
	<i>Pharmaceuticals and Biotechnology</i>	5,095,333	1.20	500,000	ASSET BACKED FUNDING CORP VAR 25/06/2035	50,732	0.01
1,214,000	ABBVIE INC FRN 144A 21/05/2021	1,080,554	0.25	1,118,553	ASSET BACKED SECURITIES CORP HOME EQUITY LOAN TRUST FRN 25/01/2036	2,475	0.00
1,418,000	ABBVIE INC FRN 144A 21/11/2022	1,267,457	0.30	200,000	ASSET BACKED SECURITIES CORP HOME EQUITY LOAN TRUST VAR 25/05/2035	37,101	0.01
1,000,000	ABBVIE INC 2.30% 14/05/2021	903,094	0.21	500,000	ASSURANT CLO II LTD VAR 20/10/2031	127,080	0.03
2,070,000	ZOETIS LTD FRN 20/08/2021	1,844,228	0.44				
	<i>Real Estate Investment Trusts</i>	622,651	0.15				
690,000	ESSEX PORTFOLIO L.P 5.20% 15/03/2021	622,651	0.15				

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,000,000	ATLAS SENIOR LOAN FUND III LTD FRN 17/11/2027	1,597,768	0.38	400,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	67,019	0.02
1,500,000	ATLAS SENIOR LOAN FUND LTD FRN 27/11/2031	848,518	0.20	2,000,000	CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAC38)	1,268,108	0.30
1,000,000	ATRIUM HOTEL PORTFOLIO TRUST 2018-ATRM FRN 15/06/2035	797,975	0.19	1,124,000	CHASE ISSUANCE TRUST FRN 17/04/2023	1,001,710	0.24
2,000,000	AVERY POINT CLO LTD FRN 05/08/2027	1,764,804	0.42	800,000	CHESAPEAKE FUNDING LLC FRN 15/08/2029	158,532	0.04
800,000	BARCLAYS DRYROCK ISSUANCE TR FRN 15/05/2023	712,291	0.17	600,000	CHESAPEAKE FUNDING LLC VAR 15/04/2030	252,080	0.06
750,000	BARINGS MIDDLE MARKET CLO LTD FRN 15/01/2031	644,217	0.15	1,000,000	CHESAPEAKE FUNDING LLC VAR 15/11/2029	288,722	0.07
4,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	1	0.00	3,450,000	CHESAPEAKE FUNDING LLC 1.99% 15/05/2029	549,513	0.13
1,500,000	BDS 2018 FL2 A FRN 16/02/2037	1,220,006	0.29	1,000,000	CHL MORTGAGE PASS-TROUGH TRUST 2006 5.25% 25/10/2034	-	0.00
250,000	BEAN CREEK CLO LTD LLC VAR 20/04/2031	111,294	0.03	500,000	CIFC FUNDING LTD 2015 II LLC FRN 24/04/2030	289,365	0.07
6,838,000	BEAR STEARNS ALT-A TRUST 2004-12 FRN 25/01/2035	25,730	0.01	500,000	CIFC FUNDING LTD 2015 II LLC VAR 27/04/2031	55,647	0.01
3,560,000	BEAR STEARNS ALT-A TRUST 2004-12 VAR 25/01/2035	33,085	0.01	1,000,000	CIFC FUNDING 2014 II LTD FRN 17/10/2030	254,387	0.06
15,174,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST VAR 27/10/2032	248,403	0.06	1,725,000	CIG AUTO RECEIVABLES TRUST 2017-1 2.71% 15/05/2023	62,908	0.01
400,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST 2005 TC1 VAR 25/05/2035	19,590	0.00	1,550,000	CITIBANK CREDIT CARD ISSUANCE TRUST FRN 08/08/2024	1,386,322	0.33
7,500,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST 2006 SD1 VAR 25/04/2036	7,010	0.00	250,000	CLEAR CREEK CLO LTD VAR 20/10/2030	83,471	0.02
3,270,000	BEKKEMEADE RE 2018-1 LTD FRN 25/04/2028	1,076,653	0.25	440,000	COLE PARK CLO LTD FRN 20/10/2028	387,687	0.09
2,300,000	BELLEMEADE RE 2017 1 TTD FRN 25/10/2027	1,609,585	0.38	500,000	COMMONBOND STUDENT LOAN TRUST FRN 25/02/2044	155,521	0.04
880,000	BELLEMEADE RE 2018 2 LTD VAR 25/08/2028	386,288	0.09	700,000	COMMONBOND STUDENT LOAN TRUST FRN 25/05/2041	167,326	0.04
1,750,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2027 USD (ISIN US07877TAB70)	846,394	0.20	1,000,000	COMMONBOND STUDENT LOAN TRUST FRN 25/09/2042	282,839	0.07
200,000	BLUEMOUNTAIN CLO 2013-1 LTD VAR 15/08/2031	50,618	0.01	253,000	COMMONBOND STUDENT LOAN TRUST FRN 25/10/2040	55,071	0.01
250,000	BLUEMOUNTAIN CLO 2014 2 LTD FRN 22/10/2030	36,951	0.01	1,000,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/02/2046	405,031	0.10
750,000	BROOKSIDE MILL CLO LTD FRN 17/01/2028	638,604	0.15	2,227,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/09/2045	846,759	0.20
800,000	BTH MTGE FRN 01/08/2021	692,167	0.16	614,000	CONN FUNDING II L P 3.25% 15/01/2023	38,496	0.01
700,000	BTH MTGE FRN 04/08/2021	622,270	0.15	245,000	CONN FUNDING II L P 4.65% 15/01/2023	29,037	0.01
1,200,000	BTH MTGE FRN 06/07/2020	1,033,172	0.24	2,225,000	CONSECO FIN SECURITIZATIONS CORP FRN 15/05/2032	110,172	0.03
700,000	BTH MTGE FRN 07/10/2021	602,138	0.14	250,000	COUNTRYWIDE ASSET-BACKED CERTIFICATES TRUST 2004-7 VAR 25/08/2035	32,321	0.01
600,000	BTH MTGE FRN 24/09/2020	513,793	0.12	1,915,000	CREDIT ACCEPTANCE AUTO LOAN TRUST 2018 I 3.01% 16/02/2027	1,016,805	0.24
1,100,000	BX COMMERCIAL MORTGAGE TRUST FRN 15/11/2035 USD (ISIN US056059AA67)	519,665	0.12	2,400,000	CREDIT SUISSE SEASONED LOAN TRUST 2006-1 VAR 25/10/2034	93,298	0.02
2,200,000	BX COMMERCIAL MORTGAGE TRUST FRN 15/11/2035 USD (ISIN US056059AL23)	1,355,530	0.32	750,000	CWABS ASSET-BACKED CERTIFICATES TRUST 2006-4 VAR 25/07/2036	240,482	0.06
600,000	BX TRUST 2017 SLCT FRN 15/11/2034	500,720	0.12	65,000	CWABS INC VAR 25/06/2036	8,763	0.00
1,500,000	CALIFORNIA STREET CLO FRN 15/10/2025	1,314,869	0.31	1,984,000	CWALT INC FRN 25/05/2034	1,544	0.00
1,250,000	CANADIAN PACER AUTO RECEIVABLES TRUST 2018 1 FRN 21/06/2021	54,271	0.01	2,600,000	CWMBS INC FRN 25/08/2028	3,216	0.00
3,120,000	CANADIAN PACER AUTO RECEIVABLES TRUST 2018 1 3.00% 21/06/2021	135,518	0.03	500,000	DEER CREEK CLO LTD FRN 20/10/2030	178,070	0.04
250,000	CARLYLE GLOBAL MARKET STRATEGIES FRN 27/04/2027	172,006	0.04	500,000	DELL EQUIPMENT FINANCE TRUST 3.16% 22/02/2021	51,431	0.01
938,000	CARLYLE GLOBAL MARKET STRATEGIES 2013-2 VAR 18/01/2029	819,252	0.19	1,196,000	DELL EQUIPMENT FINANCE TRUST 3.85% 24/06/2024	1,076,769	0.25
2,000,000	CARNOW AUTO RECEIVABLES TRUST 3.61% 15/10/2021	18,702	0.00	500,000	DENALI CAP CLO XI LTD FRN 20/10/2028	439,253	0.10
750,000	CAZENOVIA CREEK FUNDING I LLC 3.984% 15/07/2030	222,289	0.05	1,380,000	DENALI CAPITAL CLO VII LTD FRN 26/10/2027	1,215,130	0.29
1,000,000	CENT CLO 19 LTD FRN 07/11/2030	333,882	0.08	3,900,000	DIAMOND RESORTS OWNER TRUST 2015-1 3.37% 20/11/2028	515,861	0.12
500,000	CENT CLO 20 LTD CORP VAR 27/07/2030	111,294	0.03	2,000,000	DLL 2018 2 LLC 3.46% 20/01/2022	1,228,909	0.29
1,500,000	CFIP CLO 2014 LTD FRN 18/07/2031	333,882	0.08				

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000	DRB PRIME STUDENT LOAN TRUST FRN 25/01/2040	50,009	0.01	800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2031	580,229	0.14
425,000	DRB PRIME STUDENT LOAN TRUST FRN 25/06/2040	31,224	0.01	356,500	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2034	22,291	0.01
10,941,000	DRB PRIME STUDENT LOAN TRUST FRN 25/11/2042	2,482,428	0.59	5,732,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2037 USD (ISIN US31396PZL83)	8,170	0.00
650,000	DRB PRIME STUDENT LOAN TRUST FRN 27/05/2042	90,657	0.02	5,600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2037 USD (ISIN US31396PZS37)	37,046	0.01
750,000	DRB PRIME STUDENT LOAN TRUST 2.23% 25/06/2036	14,024	0.00	8,663,065	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2038 USD (ISIN US31396YKX93)	655,425	0.15
500,000	DRIVE AUTO RECEIVABLES TRUST 2016 C 3.63% 15/08/2024	180,279	0.04	20,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2038 USD (ISIN US31396YZW55)	817,114	0.19
800,000	DRIVE AUTO RECEIVABLES TRUST 2016 C 3.72% 17/10/2022	205,089	0.05	6,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2042	1,553,499	0.37
1,750,000	DRIVE AUTO RECEIVABLES TRUST 2020 0.85% 17/07/2023	1,560,096	0.37	12,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2022	1,145	0.00
2,500,000	DRUG ROYALTY II FRN 15/04/2027	755,583	0.18	830,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2030	506,868	0.12
1,000,000	DRUG ROYALTY II VAR 15/10/2031	612,543	0.14	25,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2033	245,226	0.06
500,000	DRYDEN SENIOR LOAN FUND FRN 15/11/2028	438,095	0.10	52,165,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2034	1,958,206	0.46
1,000,000	DT AUTO OWNER TRUST 2017 1 3.02% 15/02/2022	6,640	0.00	7,576,361	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2036	32,815	0.01
1,060,000	EARGLE RE 2018-1 LTD FRN 25/11/2028	315,891	0.07	5,983,400	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2037 USD (ISIN US31396VSL35)	388,254	0.09
150,000	EARNST STUDENT LOAN PROGRAM LLC FRN 25/01/2041 USD (ISIN US27034MAA27)	15,208	0.00	5,002,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/05/2037 USD (ISIN US31396VZF83)	21,052	0.00
600,000	EARNST STUDENT LOAN PROGRAM LLC FRN 25/01/2041 USD (ISIN US27035BAA52)	69,650	0.02	18,240,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2023	93,287	0.02
331,000	EARNST STUDENT LOAN PROGRAM LLC FRN 27/10/2036	28,117	0.01	64,766,182	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2032	206,409	0.05
300,000	ENGs COMMERCIAL TRUST 2.63% 22/02/2022	890	0.00	1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2037	34,068	0.01
2,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 15/05/2035	200,581	0.05	1,115,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2034	25,652	0.01
2,321,913	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/01/2032	8,823	0.00	3,188,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2038	33,022	0.01
15,191,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/05/2032	80,470	0.02	566,667	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2039	328,650	0.08
5,029,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/10/2032	23,826	0.01	2,970,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2041	187,838	0.04
23,200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 18/12/2032	120,618	0.03	870,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2028 USD (ISIN US30711XBM56)	526,602	0.12
1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2029	907,030	0.21	1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2028 USD (ISIN US30711XBU72)	499,337	0.12
840,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2030 USD (ISIN US30711XNU45)	733,587	0.17	2,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2033	13,317	0.00
1,592,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2030 USD (ISIN US30711XNX83)	1,207,425	0.28	1,278,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2040	62,099	0.01
1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2031 USD (ISIN US30711XY248)	1,207,890	0.28	1,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2028	928,027	0.22
1,932,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2033	17,631	0.00	11,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2036	377,312	0.09
575,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2040 USD (ISIN US20754CAA71)	497,964	0.12	5,598,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2037 USD (ISIN US31396XNE03)	189,187	0.04
31,314,346	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2032	113,802	0.03	2,144,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2037 USD (ISIN US31396XNY66)	68,206	0.02
2,635,422	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2033 USD (ISIN US31392HT868)	30,172	0.01	25,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2037 USD (ISIN US31396XQH07)	630,961	0.15
25,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2033 USD (ISIN US31392HX571)	141,872	0.03				
2,733,283	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/03/2024	20,958	0.00				

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
316,947	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2039	3,239	0.00	50,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/05/2027	44,193	0.01
6,500,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2042	210,105	0.05	1,615,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/06/2035	80,879	0.02
4,126,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2046 USD (ISIN US3136ATMW12)	1,765,075	0.42	1,133,158	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/06/2036	28,897	0.01
9,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2046 USD (ISIN US3136ATNE05)	3,961,428	0.94	1,900,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/07/2029	1,521,958	0.36
2,055,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2028	1,165,161	0.27	5,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/10/2023	26,520	0.01
1,250,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2029	1,129,949	0.27	158,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/11/2022	8,697	0.00
897,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2035	25,147	0.01	141,910,900	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/12/2022	9,442	0.00
20,450,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2036 USD (ISIN US31396K4N95)	680,968	0.16	3,086,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/12/2031	25,179	0.01
1,225,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2036 USD (ISIN US31396K5M04)	94,703	0.02	15,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/05/2021	132,093	0.03
848,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2038	23,035	0.01	4,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/09/2020	126	0.00
7,020,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2027	47,126	0.01	1,645,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 25/06/2021	23	0.00
12,700,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2032	119,680	0.03	1,050,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 25/08/2025	11,939	0.00
1,338,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2034	6,104	0.00	18,400,000	FERMONT HOME LOAN TRUST 2005-E VAR 25/01/2036	211,763	0.05
5,002,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2036	206,231	0.05	300,000	FFML 2005 FFH2 M2 VAR 25/04/2035	31,382	0.01
3,026,127	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2039 USD (ISIN US20754PAC41)	1,946,816	0.46	1,635,000	FIRST INVESTORS AUTO OWNER TRUST 2018 2 3.56% 15/06/2023	1,475,580	0.35
1,643,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/11/2046	73,674	0.02	650,000	FIRST INVESTORS AUTO OWNER TRUST 2018 2 4.70% 18/04/2022	551,295	0.13
60,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030 USD (ISIN US31358SH879)	99,355	0.02	750,000	FIRST NATIONAL MASTER NOTE TRUST VAR 15/10/2024	666,485	0.16
20,650,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2032	112,962	0.03	300,000	FLAGSHIP CLO VII LTD FRN 16/01/2026	108,529	0.03
4,410,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2033	77,334	0.02	137,000	FLAGSHIP CREDIT AUTO TRUST 2.97% 17/10/2022	21,076	0.00
1,200,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2037	2,680	0.00	255,000	FLAGSHIP CREDIT AUTO TRUST 3.56% 15/05/2023	232,115	0.05
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/02/2033	661	0.00	4,952,000	FORD CREDIT AUTO OWNER TRUST 2009 E 6.25% 25/03/2032	141,757	0.03
800,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/04/2028	3,704	0.00	886,000	FORD CREDIT FLOORPLAN MASTER OWNER TRUST FRN 15/09/2022	788,889	0.19
600,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/04/2029	2,102	0.00	555,000	FORD CREDIT AUTO OWNER 2.03% 15/12/2027	500,038	0.12
4,999,999	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/10/2034	39,765	0.01	1,900,000	FORT CRE LLC VAR 21/10/2023	1,683,449	0.40
1,300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/11/2025	662	0.00	750,000	FORTRESS CRDIT OPPORTUNITIES VI CLO LTD FRN 10/07/2030	641,246	0.15
1,982,652	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 01/11/2034	39,897	0.01	500,000	FORTRESS CREDIT BSL FRN 15/11/2029	433,451	0.10
171,721,193	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 18/08/2027	247,347	0.06	770,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 2.27% 18/02/2025	698,796	0.16
21,281,015	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2040	1,318,166	0.31	1,800,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 2.37% 15/04/2022	18,942	0.00
400,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2045	18,783	0.00	1,500,000	FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 3.32% 15/04/2022 USD (ISIN US35105MAB72)	39,653	0.01
1,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/04/2045	67,327	0.02	11,185,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JAZ12)	43,496	0.01
				44,300,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JC553)	483,511	0.11
				721,000	FREDDIE MAC FRN 15/01/2035	23,313	0.01

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
324,000	FREDDIE MAC FRN 15/01/2036	11,378	0.00	390,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564AAK79)	261,846	0.06
7,957,000	FREDDIE MAC FRN 15/01/2037 USD (ISIN US31397EHX67)	69,909	0.02	2,300,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ABF75)	1,918,057	0.45
3,000,000	FREDDIE MAC FRN 15/01/2037 USD (ISIN US31397EM448)	18,254	0.00	825,000	FREDDIE MAC FRN 25/03/2029 USD (ISIN US3137G0KX65)	146,793	0.03
14,820,000	FREDDIE MAC FRN 15/01/2041	2,673,420	0.64	250,000	FREDDIE MAC FRN 25/03/2029 USD (ISIN US3137G0LH07)	14,672	0.00
19,093,333	FREDDIE MAC FRN 15/02/2024	63,874	0.02	1,217,121	FREDDIE MAC FRN 25/03/2029 USD (ISIN US3137G0LJ62)	1,104,860	0.26
6,764,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31339DYV45)	98,642	0.02	900,000	FREDDIE MAC FRN 25/03/2050 USD (ISIN US35565LAA44)	691,922	0.16
7,175,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31392T3F21)	34,034	0.01	750,000	FREDDIE MAC FRN 25/03/2050 USD (ISIN US35565LAH96)	647,813	0.15
23,450,000	FREDDIE MAC FRN 15/02/2033	94,546	0.02	2,535,321	FREDDIE MAC FRN 25/04/2028	2,370,066	0.57
780,000	FREDDIE MAC FRN 15/02/2036	42,607	0.01	1,000,000	FREDDIE MAC FRN 25/04/2030	663,717	0.16
494,000	FREDDIE MAC FRN 15/03/2030	10,698	0.00	950,000	FREDDIE MAC FRN 25/04/2043 USD (ISIN US3137G0VA44)	770,872	0.18
10,663,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339WXS06)	34,940	0.01	1,470,000	FREDDIE MAC FRN 25/04/2043 USD (ISIN US3137G0VC00)	546,501	0.13
8,955,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31392R6E64)	29,749	0.01	4,700,000	FREDDIE MAC FRN 25/05/2043	218,111	0.05
46,550,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31392VBT89)	155,136	0.04	1,350,000	FREDDIE MAC FRN 25/07/2028	1,162,063	0.27
18,924,285	FREDDIE MAC FRN 15/04/2026	551,804	0.13	1,400,000	FREDDIE MAC FRN 25/08/2029	1,107,154	0.26
10,683,000	FREDDIE MAC FRN 15/04/2027	30,490	0.01	1,590,000	FREDDIE MAC FRN 25/09/2028	1,270,917	0.30
1,860,000	FREDDIE MAC FRN 15/04/2036	79,704	0.02	1,170,000	FREDDIE MAC FRN 25/10/2028	828,174	0.19
17,200,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TKY463)	31,908	0.01	1,300,000	FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XAA00)	82,479	0.02
40,665,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TSGX53)	128,893	0.03	2,250,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0SN02)	1,221,579	0.29
1,050,000	FREDDIE MAC FRN 15/05/2036	17,298	0.00	1,300,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0ST71)	691,031	0.16
877,000	FREDDIE MAC FRN 15/06/2036	22,155	0.01	1,000,000	FREDDIE MAC VAR 01/01/2028	2,048	0.00
20,000,000	FREDDIE MAC FRN 15/06/2037	627,454	0.15	1,600,000	FREDDIE MAC VAR 01/02/2037	34,016	0.01
391,000	FREDDIE MAC FRN 15/07/2023	10,024	0.00	25,980,901	FREDDIE MAC VAR 01/04/2025	9,281	0.00
23,189,000	FREDDIE MAC FRN 15/07/2028	31,483	0.01	1,700,000	FREDDIE MAC VAR 01/11/2031	2,864	0.00
1,048,000	FREDDIE MAC FRN 15/07/2036	32,775	0.01	1,000,000	FREDDIE MAC VAR 01/12/2035	97,637	0.02
458,571	FREDDIE MAC FRN 15/08/2025	18,774	0.00	32,000,000	FREDDIE MAC VAR 15/01/2029	79,671	0.02
353,000	FREDDIE MAC FRN 15/08/2035	16,531	0.00	93,000,000	FREDDIE MAC VAR 15/02/2031	226,141	0.05
7,444,000	FREDDIE MAC FRN 15/08/2036	85,059	0.02	141,000	FREDDIE MAC VAR 15/02/2039	5,293	0.00
50,000,000	FREDDIE MAC FRN 15/08/2040	2,015,483	0.47	325,000	FREDDIE MAC VAR 15/02/2042	47,253	0.01
4,277,000	FREDDIE MAC FRN 15/10/2020	25	0.00	16,783,000	FREDDIE MAC VAR 15/03/2032	40,140	0.01
2,840,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KUH21)	63,095	0.01	187,500	FREDDIE MAC VAR 15/09/2026	23,358	0.01
1,675,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KZH75)	12,657	0.00	1,642,000	FREDDIE MAC VAR 15/11/2037	62,812	0.01
63,146,256	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339GXM85)	117,409	0.03	1,705,000	FREDDIE MAC VAR 15/12/2036	22,854	0.01
14,305,000	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339L2E96)	82,004	0.02	750,000	FREDDIE MAC VAR 25/05/2048	68,800	0.02
953,092	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CM970)	10,090	0.00	910,000	FREDDIE MAC 2.00% 15/11/2020	2,659	0.00
864,000	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV559)	37,426	0.01	3,100,000	FREDDIE MAC 2.75% 15/01/2021	13,990	0.00
500,000	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV898)	21,727	0.01	10,000,000	FREDDIE MAC 3.00% 15/04/2026	10,406	0.00
1,000,000	FREDDIE MAC FRN 15/12/2020	2,300	0.00	550,000	FREDDIE MAC 3.00% 15/06/2039	8,054	0.00
57,000,000	FREDDIE MAC FRN 15/12/2031	113,931	0.03	2,387,000	FREDDIE MAC 3.50% 15/03/2025	4,770	0.00
31,848,000	FREDDIE MAC FRN 15/12/2032	145,039	0.03	4,000,000	FREMF MORTGAGE FRN 25/01/2021	48,638	0.01
4,000,000	FREDDIE MAC FRN 15/12/2035	199,240	0.05	900,000	FREMF MORTGAGE TRUST FRN 25/08/2023	401,535	0.09
5,616,000	FREDDIE MAC FRN 17/02/2032	25,382	0.01	1,500,000	FREMF MORTGAGE TRUST FRN 25/09/2022	238,086	0.06
				1,300,000	FREMF 2018 K73 MORTGAGE TRUST FRN 25/09/2022	343,248	0.08
				3,000,000	FREMF 2018 K74 MORTGAGE TRUST FRN 25/03/2025	1,440,907	0.34

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
20,000,000	FREMONT HOME LOAN TRUST VAR 25/02/2036	501,150	0.12	100,000	HOME EQUITY ASSET TR VAR 25/03/2035	9,667	0.00
16,800,000	GE-WMC MORTGAGE SECURITIES LLC VAR 25/12/2035	88,971	0.02	14,350,000	HOME EQUITY ASSET TR VAR 25/07/2036 USD (ISIN US437084UK05)	105,961	0.02
2,025,000	GLS AUTO RECEIVABLES TRUST 2.82% 15/07/2022	225,214	0.05	3,000,000	HOME EQUITY ASSET TR VAR 25/07/2036 USD (ISIN US437084UP91)	226,967	0.05
1,720,000	GLS AUTO RECEIVABLES TRUST 3.25% 18/04/2022	22,886	0.01	1,570,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034 USD (ISIN US43730TAA16)	941,739	0.22
1,155,000	GLS AUTO RECEIVABLES TRUST 3.35% 15/08/2022	149,347	0.04	800,000	HOME PARTNERS OF AMERICA 2016-1 TRUST FRN 17/07/2034 USD (ISIN US43730TAC71)	711,114	0.17
500,000	GMF FLOORPLAN OWNER REVOLVING TRUST FRN 15/09/2022	444,924	0.10	1,450,000	HOME PARTNERS OF AMERICA 2018 1 TRUST FRN 17/07/2037	1,219,207	0.29
4,885,000	GNMA REMICS PASSTHRU SECS FRN 16/01/2033	19,733	0.00	2,500,000	HOME RE 2018 LTD FRN 25/10/2028 USD (ISIN US43730MAA62)	658,455	0.15
20,000,000	GNMA REMICS PASSTHRU SECS FRN 16/11/2032	149,777	0.04	6,300,000	HOME BANC MORTGAGE TRUST FRN 25/07/2035	161,148	0.04
1,823,000	GNMA REMICS PASSTHRU SECS VAR 20/02/2038	43,007	0.01	180,000	HSI ASSET SECURITIZATION CORP VAR 25/01/2036	32,380	0.01
1,500,000	GOLD KEY RESORT VAR 17/03/2031	176,044	0.04	400,000	HSI ASSET SECURITIZATION CORP VAR 25/12/2035	81,963	0.02
4,303,000	GOLD KEY RESORT 3.72% 17/03/2031	494,088	0.12	500,000	INTOWN HOTEL PORTFOLIO TRUST VAR 15/01/2033 USD (ISIN US46117MAA27)	417,694	0.10
1,000,000	GOLUB CAPITAL LLC FRN 25/04/2026	191,029	0.04	1,825,000	INTOWN HOTEL PORTFOLIO TRUST VAR 15/01/2033 USD (ISIN US46117MAJ36)	1,517,156	0.36
500,000	GOLUB CAPITAL PARTNERS CLO FRN 05/05/2030	431,956	0.10	200,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/03/2037 USD (ISIN US46185JAC27)	174,556	0.04
1,500,000	GOLUB CAPITAL PARTNERS CLO FRN 05/08/2030	1,294,827	0.30	520,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/12/2036	462,291	0.11
2,000,000	GOLUB CAPITAL PARTNERS CLO FRN 05/11/2029	1,732,700	0.41	1,850,000	INVITATION HOMES 2017-SFR2 TRUST FRN 17/12/2036 USD (ISIN US46187BAD55)	1,632,812	0.38
500,000	GOSFORTH FUNDING PLC VAR 25/08/2060	232,183	0.05	600,000	INVITATION HOMES 2018 SFR1 TRUST FRN 17/03/2037	470,694	0.11
6,032,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 16/01/2033	44,299	0.01	1,260,000	INVITATION HOMES 2018 SFR2 TRUST FRN 17/01/2038	1,065,124	0.25
1,430,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 1.80% 16/02/2040	319,197	0.08	1,410,000	INVITATION HOMES 2018 SFR2 TRUST FRN 17/03/2037	1,220,656	0.29
2,100,000	GPMT 2018-FL1 LTD LLC VAR 19/12/2035 USD (ISIN US36255CAA71)	487,097	0.11	1,750,000	INVITATION HOMES 2018 SFR4 TRUST FRN 17/01/2038	1,539,307	0.36
250,000	GPMT 2018-FL1 LTD LLC VAR 19/12/2035 USD (ISIN US36255CAC38)	204,358	0.05	1,500,000	INVITATION HOMES 2018-SFR3 FRN 17/06/2037 USD (ISIN US46185HAE27)	1,313,127	0.31
500,000	GRACECHURCH CARD PROGRAMME FUNDING PLC FRN 15/07/2022	445,285	0.10	700,000	INVITATION HOMES 2018-SFR3 FRN 17/06/2037 USD (ISIN US46185HAJ14)	605,565	0.14
1,000,000	GS MORTGAGE SECURITIES CORP TRUST FRN 15/10/2031	814,118	0.19	1,250,000	INVITATION HOMES 2018-SFR3 FRN 17/07/2037 USD (ISIN US46187VAE92)	1,092,719	0.26
1,400,000	GS MORTGAGE SECURITIES TRUST 2007-GG10 FRN 15/07/2031	1,204,120	0.28	700,000	INVITATION HOMES 2018-SFR3 FRN 17/07/2037 USD (ISIN US46187VAJ89)	595,751	0.14
500,000	GS MORTGAGE SECURITIES TRUST 2013-GCJ 12 FRN 15/10/2031	423,108	0.10	500,000	JAMESTOWN CLO VIII LTD 3.84% 17/01/2027	445,177	0.10
1,500,000	GS MORTGAGE SECURITIES TRUST 2017 VAR 10/02/2029	1,312,893	0.31	1,000,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SEC TRUST 2015 UES VAR 05/09/2032	884,161	0.21
8,723,000	GSAA HOME EQUITY TRUST VAR 25/08/2035	1,032,053	0.24	1,500,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2007-LDP12 VAR 05/07/2033	1,266,763	0.30
5,250,000	GSAA HOME EQUITY TRUST 2005-11 FRN 25/06/2035	42,942	0.01	400,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 FRN 05/07/2033	335,298	0.08
385,000	GSAA HOME EQUITY TRUST 2005-11 VAR 25/10/2035	2,534	0.00	1,300,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 FRN 15/10/2032	1,092,472	0.26
3,900,000	GSR MORTGAGE LOAN TRUST 2005-1F VAR 25/03/2035	17,747	0.00	700,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 VAR 15/06/2023	559,449	0.13
500,000	HARBORVIEW MORTGAGE LOAN TRUST FRN 20/01/2031	326,463	0.08	1,175,000	JP MORGAN MORTGAGE TRUST FRN 25/05/2033	205,479	0.05
2,710,000	HENDERSON REC LLC FRN 15/03/2041	98,196	0.02	771,000	JP MORGAN MORTGAGE TRUST VAR 25/05/2033	519,443	0.12
2,088,000	HENDERSON REC LLC FRN 15/09/2045	106,584	0.03	3,200,000	JP MORGAN MORTGAGE TRUST 2014-IVR3 VAR 25/07/2044	680,099	0.16
2,465,000	HENDERSON REC LLC FRN 15/11/2040	196,127	0.05				
500,000	HERTZ FLEET LEASE FDG LP FRN 10/04/2031	83,435	0.02				
600,000	HERTZ FLEET LEASE FDG LP VAR 10/05/2032	318,414	0.07				
280,000	HILTON GRAND VACATIONS TRUST 2014 A 2.07% 25/11/2026	24,353	0.01				
500,000	HOA FDG LLC/HOA HLDGS LLC AND ITS SUBSIDIARIES 9.00% 20/08/2044	405,601	0.10				
400,000	HOLMES MASTER ISSUER PLC VAR 15/10/2054	221,638	0.05				

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,950,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2014-C25 3.046% 15/04/2047	15,785	0.00	350,000	NEW CENTURY HOME EQUITY LOAN TRUST 2005-2 VAR 25/06/2035	3,865	0.00
500,000	KVK CLO 2018 LLC FRN 20/05/2029 USD (ISIN US48273LAB80)	436,571	0.10	100,000	NEW YORK CITY TAX LIEN TRUST 3.22% 10/11/2031	14,401	0.00
1,000,000	KVK CLO 2018 LLC FRN 20/05/2029 USD (ISIN US48273LAC63)	849,817	0.20	500,000	NEXTGEAR FLOORPLAN MASTER OWNER TRUST VAR 17/10/2022	443,591	0.10
330,000	KVK CLO 2018 LLC FRN 20/05/2029 USD (ISIN US48273LAD47)	277,660	0.07	2,335,000	OAKTOWN RE II LTD VAR 25/07/2028	174,794	0.04
1,400,000	LA HIPOTECARIA PANAMANIAN MORTGAGE TRUST 2007-1 VAR 23/12/2036	222,014	0.05	3,500,000	OBX 2018 EXO1 TRUST FRN 25/11/2048	1,136,895	0.27
270,000	LCM LTD PARTNERSHIP FRN 20/07/2031	96,158	0.02	1,700,000	OCP CLO 2015-8 LTD VAR 17/04/2027	577,063	0.14
1,000,000	LCM LTD PARTNERSHIP FRN 20/10/2030	667,765	0.16	500,000	OCTAGON INVESTMENT PARTNERS XVII LTD VAR 17/07/2030	111,294	0.03
250,000	MADISON PARK FUNDING LTD FRN 20/07/2026	219,937	0.05	500,000	OCTAGON INVESTMENT PARTNERS XVII LTD VAR 22/01/2030	222,588	0.05
480,000	MADISON PARK FUNDING XII LLC FRN 20/07/2026	424,263	0.10	450,000	OCTAGON INVESTMENT PRT XXIII LTD FRN 15/07/2027	396,226	0.09
1,000,000	MARLETTE FUNDING TRUST 3.20% 15/09/2028	17,477	0.00	155,000	ONEMAIN DIRECT AUTO RECEIVABLES TRUST 2018-1 3.85% 14/10/2025	139,044	0.03
870,000	MARLIN LEASING RECEIVABLES XI LLC 3.36% 20/04/2023	411,703	0.10	600,000	ONEMAIN FINL ISSUANCE TR 2014-2 VAR 14/09/2032	245,635	0.06
2,300,000	MARLIN LEASING RECEIVABLES XI LLC 3.54% 22/05/2023	2,066,645	0.49	550,000	OPTION ONE MORTGAGE LOAN TRUST VAR 25/11/2035	129,577	0.03
770,000	MASTER CREDIT CARDS PASS FCT FRN 21/01/2022	685,351	0.16	500,000	OPTION ONE MORTGAGE LOAN TRUST 2005 3 VAR 25/08/2035	311,021	0.07
2,867,000	MERRILL LYNCH MORTGAGE INVESTORS INC VAR 25/01/2029	1,869	0.00	1,800,000	OREC 2018 CRE1 LTD FRN 15/06/2036	1,531,472	0.36
2,200,000	MERRILL LYNCH MORTGAGE INVESTORS TRUST VAR 25/06/2035	27,840	0.01	750,000	OSCAR US FUNDING TRUST 3.15% 10/08/2021	16,614	0.00
800,000	MFRA TRUST VAR 25/11/2047	406,463	0.10	350,000	OSCAR US FUNDING TRUST 3.23% 10/05/2022	233,512	0.05
500,000	MONROE CAPITAL MML FRN 22/04/2029	432,380	0.10	750,000	OSCAR US FUNDING TRUST 3.39% 12/09/2022	675,549	0.16
1,500,000	MORGAN STANLEY ABS CAPITAL INC TRUST 2007 HE3 FRN 15/06/2035	1,267,165	0.30	530,000	OXFORD FINANCE FUNDING TRUST 3.968% 17/06/2024	88,015	0.02
800,000	MORGAN STANLEY CAPITAL I FRN 15/11/2034	694,479	0.16	500,000	OZLM LIMITED FRN 17/10/2029	166,966	0.04
500,000	MORGAN STANLEY CAPITAL I TRUST 2007-TOP25 5.574% 12/11/2049	209,751	0.05	250,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/04/2026 USD (ISIN US69700EAC12)	214,811	0.05
2,300,000	MOTEL 6 TRUST VAR 15/08/2034 USD (ISIN US61975FAJ84)	1,567,386	0.37	1,250,000	PALMER SQUARE CLO 2014-1 LTD VAR 15/07/2026 USD (ISIN US69700JAA43)	1,007,630	0.24
250,000	MOTOR PLC VAR 25/10/2024	13,909	0.00	33,000,000	PARTS PRIVATE STUDENT LOAN TRUST 2007 CTI FRN 25/02/2033	974,912	0.23
500,000	MOUNTAIN HAWK II CLO FRN 20/07/2024	206,364	0.05	1,500,000	PEPPERS RESIDENTIAL SECURITIES TRUST FRN 20/06/2060	531,505	0.13
165,000	MVW OWNER TRUST 2013-1 2.99% 20/12/2034	51,572	0.01	500,000	PEPPERS RESIDENTIAL SECURITIES TRUST VAR 16/01/2060	145,021	0.03
1,500,000	NATIONAL COLLEGIATE STUDENT LOAN TRUST FRN 25/05/2031	189,802	0.04	500,000	PERMANENT MASTER ISSUER PLC VAR 15/07/2058	222,616	0.05
850,000	NATIONSTAR HECM LOAN TRUST 2017 1 FRN 25/09/2036	192,209	0.05	1,000,000	PRESTIGE AUTO RECEIVABLES TRUST 2016-2 3.61% 16/10/2023	906,131	0.21
500,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/06/2035	354,870	0.08	1,000,000	PURCHASING POWER FUNDING 3.34% 15/08/2022	461,744	0.11
2,000,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036	1,718,599	0.40	200,000	PURCHASING POWER FUNDING 3.58% 15/08/2022	178,800	0.04
825,000	NAVISTAR FINANCIAL DEALER NOTE MASTER OWN TRUST II FRN 25/09/2023 USD (ISIN US63938PBD06)	731,973	0.17	2,710,000	RADNOR RE LTD VAR 25/03/2028	94,590	0.02
905,000	NAVISTAR FINANCIAL DEALER NOTE MASTER OWN TRUST II FRN 25/09/2023 USD (ISIN US63938PBE88)	801,362	0.19	11,725,000	RALI SERIES 2002 QS16 TRUST FRN 31/12/2049	526	0.00
150,000	NAVISTAR FINANCIAL DEALER NOTE MASTER OWN TRUST II VAR 25/09/2023	132,726	0.03	100,000	RAMP SERIES 2006 RZ2 TRUST VAR 25/05/2036	22,518	0.01
500,000	NCUA GTD NTS TR 2011 C1 VAR 09/03/2021	48,306	0.01	250,000	RASC SERIES 2005-EMX4 TRUST VAR 25/11/2035	43,078	0.01
1,200,000	NELNET STUDENT LOAN TRUST 2004 1 FRN 23/03/2037	607,624	0.14	3,276,000	RESI FINANCE LTD PARTNERSHIP FRN 10/06/2035	208,369	0.05
1,000,000	NEUBERGER BERMAN CLO XII FRN 15/01/2028	863,756	0.20	40,000	RESIDENTIAL ASSET MORTGAGE PRODUCT VAR 25/09/2035	21,226	0.00
250,000	NEUBERGER BERMAN CLO XII VAR 17/10/2030	222,365	0.05	250,000	RESIDENTIAL ASSET MORTGAGE PRODUCT VAR 25/11/2035	105,697	0.02

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
250,000	RESIDENTIAL ASSET SECURITIES CORP VAR 25/05/2035	214,320	0.05	300,000	SOFI PROFESSIONAL LONA PROGRAM 2017-C LLC FRN 25/07/2040	47,825	0.01
600,000	RESIMAC TRIOMPHE TR IN RESPECT OF RESIMAC PREMIER SER 2017 1 VAR 11/09/2048	75,151	0.02	500,000	SOFI PROFESSIONAL LONA PROGRAM 2017-E LLC FRN 26/11/2040	56,153	0.01
500,000	ROSY BLUE CARAT FRN 15/12/2025	427,369	0.10	610,000	SOUNDVIEW HOME LOAN TRUST 2006-2 VAR 25/03/2036	122,823	0.03
200,000	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2015-4 2.58% 16/05/2022	3,535	0.00	1,500,000	SPRINGLEAF FUNDING TRUST 2015 B 3.48% 15/05/2028	1,066,081	0.25
680,000	SAXON ASSET SECURITIES TRUST 2004-2 VAR 25/11/2035	-	0.00	2,006,000	STARWOOD WAYPOINT HOMES 2017-1 TRUST FRN 17/01/2035	1,753,948	0.41
4,548,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.41% 20/12/2023	1,482,034	0.35	2,400,000	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST VAR 25/04/2031	168,637	0.04
1,710,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.63% 20/10/2024	574,335	0.14	200,000	STRUCTURED ASSET INVESTMENT LOAN TRUST 2006-1 VAR 25/11/2034	212	0.00
6,210,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.77% 20/01/2023	1,144,378	0.27	16,580,668	STRUCTURED ASSET MORTGAGE INVESTMENTS II TRUST 2005-F1 FRN 26/08/2035	9,394	0.00
1,370,000	SHACKLETON 2014-VI CLO LTD FRN 17/07/2028	342,563	0.08	6,250,000	STRUCTURED ASSET SECURITIES CORP FRN 25/04/2036	393,782	0.09
400,000	SHACKLETON 2014-VI CLO LTD VAR 17/07/2028	345,894	0.08	800,000	STRUCTURED ASSET SECURITIES CORPORATION MORTGAGE LOAN TRUST 2005-2XS VAR 25/02/2035	828	0.00
500,000	SILVERSTONE MASTER PLC VAR 21/01/2070	248,786	0.06	2,000,000	SUTHERLAND COMMERCIAL MORTGAGE LOANS VAR 25/05/2039	859,294	0.20
800,000	SLIDE 2018 FUN VAR 15/06/2031	640,325	0.15	400,000	SUTHERLAND COMMERCIAL MORTGAGE LOANS 3.192% 25/05/2037	74,519	0.02
2,100,000	SLM PRIVATE CREDIT STUDENT LOAN TRUST 2007 A FRN 16/12/2041	1,337,391	0.31	600,000	TCF AUTO REC OWNER TRUST 2016-PT1 1.93% 15/06/2022	31,926	0.01
1,440,000	SLM STUDENT LOAN TRUST 2005 8 VAR 25/01/2028	271,711	0.06	3,850,000	TERWIN MORTGAGE TRUST VAR 25/04/2037	305,234	0.07
1,000,000	SLM STUDENT LOAN TRUST 2006 FRN 25/03/2044	832,375	0.20	400,000	THARALDSON HOTEL PORTFOLIO TRUST 2018 FRN 11/11/2034	251,695	0.06
800,000	SOCI PROFESSIONAL LOAN PROGRAM FRN 25/06/2033	95,776	0.02	550,000	THE BANCORP COMMERCIAL MORTGAGE TRUST FRN 15/09/2035	218,447	0.05
7,000,000	SOCIAL PROFESSIONAL LOAN PROGRAM FRN 27/10/2036	961,668	0.23	1,440,000	TLF NATIONAL TAX LIEN TRUST 3.09% 15/12/2029	272,065	0.06
1,500,000	SOFI CONSUMER LOAN PROGRAM 2017-4 LLC 3.54% 26/11/2027	330,818	0.08	1,250,000	TOWD POINT ASSET TRUST 2018 FRN 25/01/2046	588,520	0.14
250,000	SOFI CONSUMER LOAN PROGRAM 3.05% 26/12/2025	3,136	0.00	600,000	TOWD POINT MORTGAGE TRUST 2016-2 3.50% 25/02/2057	67,387	0.02
750,000	SOFI CONSUMER LOAN PROGRAM 3.18% 25/11/2025	32,800	0.01	1,250,000	TRAFIGURA SECURITISATION VAR 15/03/2022	1,109,985	0.26
8,000,000	SOFI CONSUMER LOAN PROGRAM 3.26% 25/08/2025	1,047,373	0.25	250,000	TRAFIGURA SECURITISATION 4.29% 15/03/2022	222,299	0.05
1,750,000	SOFI CONSUMER LOAN PROGRAM 3.28% 26/01/2026	93,836	0.02	500,000	TRALEE CDO LTD FRN 20/10/2028	273,955	0.06
580,000	SOFI CONSUMER LOAN PROGRAM 3.65% 25/02/2027	521,293	0.12	1,500,000	TRILLIUM CREDIT CARD TRUST 11 VAR 26/09/2023	1,335,471	0.31
1,000,000	SOFI PROFESSIONAL LOAN PROGRAM 2016 FRN 25/07/2039	90,244	0.02	2,140,000	UNITED AUTO CREDIT SEC TRUST 2017-1 4.84% 10/08/2023	1,939,248	0.46
750,000	SOFI PROFESSIONAL LOAN PROGRAM 2016 2 LLC 3.09% 27/10/2025	11,784	0.00	750,000	UNITED AUTO CREDIT SECURITIZATION TRUST 2.88% 10/02/2025	667,765	0.16
1,250,000	SOFI PROFESSIONAL LOAN PROGRAM 2018 B TRUST 2.64% 26/08/2047	112,079	0.03	745,000	UNITED AUTO CREDIT SECURITIZATION 5.26% 10/05/2023	669,508	0.16
700,000	SOFI PROFESSIONAL LONA PROGRAM 2015-B LLC FRN 25/04/2035	62,510	0.01	400,000	VERIZON OWNER TRUST 2016-2 FRN 20/04/2022	100,301	0.02
700,000	SOFI PROFESSIONAL LONA PROGRAM 2015-C LLC FRN 27/08/2035	70,792	0.02	1,750,000	VEROS AUTO RECEIVABLES TRUST 2017-1 3.63% 15/05/2023	10,504	0.00
200,000	SOFI PROFESSIONAL LONA PROGRAM 2016-A LLC FRN 25/08/2036	30,239	0.01	1,200,000	VEROS AUTO RECEIVABLES TRUST 2018 1 4.65% 15/02/2024	1,082,166	0.25
200,000	SOFI PROFESSIONAL LONA PROGRAM 2016-D LLC FRN 25/01/2039	26,113	0.01	750,000	VMC FINANCE 2018 FL1 LLC VAR 15/10/2035	595,338	0.14
5,200,000	SOFI PROFESSIONAL LONA PROGRAM 2016-D LLC FRN 25/10/2036	692,548	0.16	75,000	VOLKSWAGEN AUTO LOAN ENHANCED TRUST FRN 20/07/2021	197	0.00
250,000	SOFI PROFESSIONAL LONA PROGRAM 2017-A LLC FRN 26/03/2040	32,503	0.01	100,000	VOLVO FINANCIAL EQUIPEMENT LLC FRN 15/11/2022	89,004	0.02
				750,000	VOLVO FINANCIAL EQUIPMENT LLC SERIES 2019 1 FRN 17/07/2023	664,660	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,095,000	VOYA CLO 2014-3 LTD VAR 25/07/2026	310,849	0.07		<i>Real Estate Investment Trusts</i>	751,812	0.18
600,000	WAMU COMMERCIAL MORTGAGE SECURITIES TR PRVT PLACEMENT VAR 23/11/2043	292,884	0.07	850,000	STARWOOD WAYPOINT HOMES FRN 17/01/2035	751,812	0.18
250,000	WELK RESORTS 2015-A LLC 3.10% 15/03/2029	18,659	0.00		<i>Technology Hardware and Equipment</i>	100,572	0.02
3,000,000	WELK RESORTS 2015-A LLC 3.41% 15/06/2033	1,099,781	0.26	1,225,000	AVID TECHNOLOGY 2.84% 15/08/2023	100,572	0.02
1,500,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/12/2022	1,158,520	0.27		Money market instrument	10,899,978	2.56
515,000	WELLS FARGO HOME EQUITY ABS TRUST VAR 25/01/2037	15,012	0.00		Bonds	10,899,978	2.56
250,000	WESTGATE RESORTS LTD 3.38% 20/12/2031	109,281	0.03		<i>Aerospace and Defense</i>	222,587	0.05
1,050,000	WESTGATE RESORTS LTD 3.58% 20/12/2031	440,468	0.10	250,000	HONEYWELL INTERNATIONAL INC 0% 01/07/2020	222,587	0.05
1,500,000	WESTGATE RESORTS LTD 4.05% 20/12/2030	401,268	0.09		<i>Banks</i>	5,055,080	1.19
100,000	WESTGATE RESORTS 2016-1 LLC 3.50% 20/12/2028	13,311	0.00	1,000,000	BANCO SANTANDER SA 1.43% 13/07/2020	890,364	0.22
1,385,000	WESTGATE RESORTS 2016-1 LLC 4.50% 20/12/2028	184,329	0.04	250,000	DNB BANK ASA 0% 08/07/2020	222,583	0.05
63,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2016-1 2.59% 15/12/2022	7,691	0.00	600,000	FEDERATION CAISSES DESJARDINS DU QUEBEC 0% 28/07/2020	534,137	0.13
2,500,000	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 3.32% 16/10/2023	2,240,283	0.54	600,000	LLOYDS BANK CORPORATE MARKET FRN 19/07/2021	534,630	0.13
250,000	WIND RIVER CLI I LTD FRN 15/10/2027	170,327	0.04	500,000	MITSUBISHI TRUST AND BANKING CORPORATION MTBC 1.02% 09/07/2020	445,209	0.10
350,000	WIND RIVER CLI I LTD FRN 20/10/2030	155,242	0.04	250,000	MUFG BANK LTD USA 1.82% 07/07/2020	223,336	0.05
100,000	WORLD FINANCIAL NETWORK 2.55% 17/06/2024	89,235	0.02	625,000	NATIXIS DISC NEW YORK BRANCH 1.93% 13/11/2020	560,826	0.13
	<i>General Industrials</i>	1,963,150	0.46	880,000	SANTANDER UK PLC 0% 01/07/2020	783,508	0.18
500,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAA71)	317,048	0.07	350,000	SKANDINAVISKA ENSKILDA BANKEN AB 1.85% 02/07/2020	312,037	0.07
500,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAB54)	294,254	0.07	600,000	SUMITOMO MITSUI TRUST BANK LIMITED 0% 16/07/2020	548,450	0.13
600,000	NEWTEK SMALL BUSINESS LOAN TRUST VAR 15/02/2043	310,948	0.07		<i>Chemicals</i>	222,571	0.05
5,300,000	TAX EASE FUNDING LLC 3.131% 15/06/2028	1,040,900	0.25	250,000	BASF SE 0% 06/07/2020	222,571	0.05
	<i>Investment Banking and Brokerage Services</i>	2,930,487	0.69		<i>Finance and Credit Services</i>	534,198	0.13
3,546,000	BCC FUNDING CORP 2.96% 20/06/2023	710,131	0.17	600,000	NORDEA BANK ABP LONDON BRANCH 0% 07/07/2020	534,198	0.13
3,000,000	ENTERGY LOUISIANA INVESTMENT RECOVERY FUNDING I LLC 2.04% 01/09/2023	303,325	0.07		<i>Food Producers</i>	222,561	0.05
3,000,000	NELNET PRIVATE STUDENT LOAN CORP 3.60% 26/12/2040	624,676	0.15	250,000	MONDELEZ INTERNATIONAL INC 0% 17/07/2020	222,561	0.05
1,000,000	OWL ROCK CAPITAL CORP VAR 20/05/2029	885,467	0.20		<i>Investment Banking and Brokerage Services</i>	1,290,882	0.30
500,000	PEPPER RESDNTL SECURITIES TRUST NO 18 VAR 12/08/2058	1,508	0.00	450,000	ENEL FINANCE INTERNATIONAL NV 0% 07/07/2020	400,622	0.09
500,000	RESIMAC VAR 10/04/2050	235,775	0.06	500,000	ENEL FINANCE INTERNATIONAL NV 0% 13/07/2020	445,103	0.10
500,000	RESIMAC VAR 10/11/2049	169,605	0.04	500,000	ING US FUNDING LLC 0% 10/07/2020	445,157	0.11
	<i>Media</i>	1,413,486	0.33		<i>Life Insurance</i>	1,575,920	0.37
1,750,000	MEREDITH CORP VAR 15/11/2034	1,413,486	0.33	1,770,000	PRUDENTIAL FUNDING LLC 0% 01/07/2020	1,575,920	0.37
	<i>Oil, Gas and Coal</i>	118,719	0.03		<i>Oil, Gas and Coal</i>	1,776,179	0.42
750,000	CHESAPEAKE ENERGY CORP FRN 15/07/2029	118,719	0.03	890,000	EXXON CORP 0% 07/07/2020	792,388	0.19
	<i>Real Estate Investment and Services</i>	184,440	0.04	400,000	EXXON CORP 0% 09/07/2020	356,129	0.08
1,150,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/06/2035	41,904	0.01	705,000	TRANSCANADA PIPELINES LTD 0% 07/07/2020	627,662	0.15
3,750,000	READYCAP COMMERCIAL MORTGAGE TRUST 3.804% 25/06/2055	142,536	0.03		Total securities portfolio	414,354,480	97.45

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	34,526,800	93.48			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	34,526,800	93.48	250,000 SINGAPORE 2.75% 01/07/2023	191,996	0.52
Bonds	34,526,800	93.48	750,000 SINGAPORE 2.875% 01/07/2029	629,660	1.70
<i>China</i>	<i>4,504,812</i>	<i>12.20</i>	1,100,000 SINGAPORE 2.875% 01/09/2030	934,829	2.53
4,500,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.40% 06/11/2024	658,740	1.78	<i>Thailand</i>	<i>4,088,468</i>	<i>11.07</i>
2,000,000 CHINA DEVELOPMENT BANK 4.20% 19/01/2027	303,774	0.82	17,000,000 THAILAND 1.45% 17/12/2024	566,661	1.53
4,000,000 CHINA 3.30% 04/07/2023	580,716	1.57	14,000,000 THAILAND 1.875% 17/06/2022	465,729	1.26
9,000,000 CHINA 3.80% 09/07/2023	1,325,189	3.60	2,500,000 THAILAND 1.875% 17/06/2049	78,953	0.21
500,000 CHINA 3.80% 22/05/2021	71,909	0.19	25,000,000 THAILAND 2.00% 17/12/2022	839,085	2.27
2,000,000 CHINA 4.00% 30/11/2035	306,301	0.83	11,000,000 THAILAND 3.30% 17/06/2038	442,168	1.20
500,000 CHINA 4.10% 04/12/2022	73,796	0.20	42,000,000 THAILAND 3.40% 17/06/2036	1,695,872	4.60
5,000,000 PEOPLES REPUBLIC OF CHINA 3.48% 29/06/2027	740,490	2.01	<i>United States of America</i>	<i>808,795</i>	<i>2.19</i>
3,000,000 PEOPLES REPUBLIC OF CHINA 3.48% 29/06/2027	443,897	1.20	4,000,000,000 INTER AMERICA DEVELOPMENT BANK 7.875% 14/03/2023	284,791	0.77
<i>India</i>	<i>5,876,174</i>	<i>15.91</i>	500,000 USA T-BONDS 7.875% 15/02/2021	524,004	1.42
5,000,000 INDIA 5.79% 11/05/2030	65,761	0.18	Total securities portfolio	34,526,800	93.48
10,000,000 INDIA 6.45% 07/10/2029	136,691	0.37			
160,000,000 INDIA 6.84% 19/12/2022	2,248,165	6.09			
5,000,000 INDIA 7.27% 08/04/2026	72,000	0.19			
80,000,000 INDIA 7.80% 11/04/2021	1,092,831	2.96			
20,000,000 INDIA 7.95% 28/08/2032	300,012	0.81			
130,330,000 INDIA 8.28% 21/09/2027	1,960,714	5.31			
<i>Indonesia</i>	<i>6,634,364</i>	<i>17.95</i>			
33,000,000,000 INDONESIA 10.00% 15/09/2024	2,611,816	7.06			
5,000,000,000 INDONESIA 6.50% 15/06/2025	349,946	0.95			
22,500,000,000 INDONESIA 7.00% 15/05/2022	1,620,614	4.39			
6,000,000,000 INDONESIA 7.00% 15/09/2030	414,550	1.12			
7,000,000,000 INDONESIA 7.50% 15/04/2040	483,889	1.31			
8,000,000,000 INDONESIA 7.50% 15/06/2035	555,212	1.50			
8,000,000,000 INDONESIA 8.25% 15/05/2029	598,337	1.62			
<i>Malaysia</i>	<i>3,984,622</i>	<i>10.79</i>			
1,500,000 MALAYSIA 3.757% 22/05/2040	357,221	0.97			
1,000,000 MALAYSIA 3.885% 15/08/2029	252,656	0.68			
10,750,000 MALAYSIA 3.90% 30/11/2026	2,684,327	7.28			
750,000 MALAYSIA 4.498% 15/04/2030	196,200	0.53			
1,000,000 MALAYSIA 4.642% 07/11/2033	265,506	0.72			
250,000 MALAYSIA 4.893% 08/06/2038	68,284	0.18			
600,000 MALAYSIA 4.921% 06/07/2048	160,428	0.43			
<i>Philippines</i>	<i>3,101,934</i>	<i>8.40</i>			
5,000,000 PHILIPPINES 4.625% 09/09/2040	114,977	0.31			
30,000,000 PHILIPPINES 5.75% 12/04/2025	689,828	1.87			
71,000,000 PHILIPPINES 6.25% 22/03/2028	1,782,004	4.82			
13,000,000 PHILIPPINES 6.75% 24/01/2039	382,426	1.04			
5,000,000 PHILIPPINES 6.875% 10/01/2029	132,699	0.36			
<i>Singapore</i>	<i>5,527,631</i>	<i>14.97</i>			
2,500,000 SINGAPORE 2.375% 01/06/2025	1,953,380	5.30			
2,000,000 SINGAPORE 2.625% 01/05/2028	1,630,265	4.41			
200,000 SINGAPORE 2.75% 01/03/2046	187,501	0.51			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	2,117,938,673	88.53	17,600,000 BRAZIL 3.875% 12/06/2030	15,163,126	0.63
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,958,984,320	81.88	3,000,000 BRAZIL 5.00% 27/01/2045	2,575,021	0.11
Bonds	1,958,984,320	81.88	<i>Cayman Islands</i>	60,802,410	2.54
<i>Angola</i>	12,841,551	0.54	8,400,000 BANK OF SHARJAH FUNDING LTD 4.00% 18/09/2024	7,506,413	0.31
3,500,000 ANGOLA 8.00% REGS 26/11/2029	2,586,491	0.11	10,600,000 BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	6,477,849	0.27
2,000,000 ANGOLA 8.25% REGS 09/05/2028	1,480,007	0.06	17,000,000 COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023	15,369,020	0.65
8,000,000 ANGOLA 9.375% REGS 08/05/2048	5,836,229	0.25	7,200,000 COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	6,534,233	0.27
3,643,000 ANGOLA 9.50% REGS 12/11/2025	2,938,824	0.12	3,900,000 COUNTRY GARDEN HOLDINGS CO LTD 5.625% 14/01/2030	3,576,340	0.15
<i>Argentina</i>	43,228,659	1.81	5,600,000 GFH SUKUK LIMITED 7.50% 28/01/2025	4,414,260	0.18
30,000,000 ARGENTINA 0% 11/01/2028	10,750,345	0.46	3,000,000 LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	2,845,199	0.12
4,600,000 ARGENTINA 0% 26/01/2027	1,655,164	0.07	7,000,000 QIB SENIOR SUKUK LIMITED 4.264% 05/03/2024	6,587,192	0.28
16,692,000 ARGENTINA 5.00% 15/01/2027	6,320,676	0.26	8,400,000 SHARAJ SUKUK PROGRAM 2.942% 10/06/2027	7,491,904	0.31
3,757,000 ARGENTINA 5.25% 15/01/2028	1,425,650	0.06	<i>Chile</i>	24,289,123	1.02
1,525,000 ARGENTINA 6.25% 09/11/2047	573,423	0.02	6,800,000 CENCOSUD SA 4.375% REGS 17/07/2027	6,176,972	0.26
1,800,000 ARGENTINA 6.625% 06/07/2028	640,349	0.03	1,600,000 CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	1,554,656	0.06
12,500,000 ARGENTINA 6.875% 11/01/2048	4,346,425	0.18	9,600,000 EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050	9,773,854	0.42
3,000,000 ARGENTINA 7.625% 22/04/2046	1,047,242	0.04	7,300,000 EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047	6,783,641	0.28
11,000,000 ARGENTINA 7.82% 31/12/2033	6,534,628	0.27	<i>China</i>	22,891,137	0.96
20,700,000 PROVINCIA DE BUENOS AIRES 5.375% REGS 20/01/2023	8,198,960	0.35	10,000,000 CHINA DEVELOPMENT BANK 2.75% 16/11/2022	9,248,631	0.39
4,700,000 PROVINCIA DE BUENOS AIRES 6.50% REGS 15/02/2023	1,735,797	0.07	99,000,000 CHINA 4.08% 22/10/2048	13,642,506	0.57
<i>Armenia</i>	8,940,915	0.37	<i>Colombia</i>	23,935,837	1.00
8,300,000 ARMENIA 3.95% REGS 26/09/2029	7,163,022	0.30	10,000,000 COLOMBIA 2.625% 15/03/2023	9,040,823	0.38
2,000,000 ARMENIA 6.00% REGS 30/09/2020	1,777,893	0.07	3,400,000 COLOMBIA 3.875% 25/04/2027	3,207,122	0.13
<i>Austria</i>	9,460,699	0.40	7,200,000 COLOMBIA 4.125% 15/05/2051	6,459,614	0.27
10,400,000 SUZANO AUSTRIA GMBH 5.00% 15/01/2030	9,460,699	0.40	2,000,000 COLOMBIA 4.50% 15/03/2029	1,951,556	0.08
<i>Azerbaijan</i>	2,611,681	0.11	3,500,000 ECOPETROL SA 5.875% 28/05/2045	3,276,722	0.14
3,000,000 AZERBAIJAN 3.50% REGS 01/09/2032	2,611,681	0.11	<i>Croatia</i>	11,182,649	0.47
<i>Bahrain</i>	55,142,629	2.30	7,100,000 CROATIA 1.50% 17/06/2031	7,098,048	0.30
19,830,000 BAHRAIN 6.00% REGS 19/09/2044	17,509,511	0.73	4,000,000 CROATIA 6.00% REGS 26/01/2024	4,084,601	0.17
3,560,000 BAHRAIN 7.50% REGS 20/09/2047	3,546,656	0.15	<i>Dominican Republic</i>	32,688,931	1.37
3,000,000 BBK 5.50% 09/07/2024	2,685,456	0.11	6,190,000 DOMINICAN REPUBLIC 4.50% REGS 30/01/2030	5,009,400	0.21
25,650,000 OIL GAS HOLDING 7.50% REGS 25/10/2027	24,582,688	1.03	5,000,000 DOMINICAN REPUBLIC 5.50% REGS 27/01/2025	4,520,678	0.19
1,800,000 OIL GAS HOLDING 7.625% REGS 07/11/2024	1,742,417	0.07	17,000,000 DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	13,043,526	0.54
5,150,000 OIL GAS HOLDING 8.375% REGS 07/11/2028	5,075,901	0.21	9,000,000 DOMINICAN REPUBLIC 6.40% REGS 05/06/2049	7,360,624	0.31
<i>Belarus</i>	32,239,001	1.35	3,000,000 DOMINICAN REPUBLIC 7.45% REGS 30/04/2044	2,754,703	0.12
4,200,000 BELARUS 5.875% REGS 24/02/2026	3,631,374	0.15	<i>Ecuador</i>	16,178,767	0.68
17,200,000 BELARUS 6.20% REGS 28/02/2030	14,710,928	0.62	13,000,000 ECUADOR 0% REGS 23/01/2028	4,806,233	0.20
9,500,000 BELARUS 7.625% REGS 29/06/2027	8,756,299	0.37	8,000,000 ECUADOR 0% REGS 23/10/2027	3,001,914	0.13
6,000,000 DEVELOPMENT BANK OF BELARUS 6.75% REGS 02/05/2024	5,140,400	0.21	9,700,000 ECUADOR 0% REGS 27/03/2025	3,821,445	0.16
<i>Bolivia</i>	1,765,132	0.07	9,100,000 ECUADOR 10.75% REGS 31/01/2029	3,396,974	0.14
2,300,000 BOLIVIA 4.50% REGS 20/03/2028	1,765,132	0.07	3,000,000 ECUADOR 9.65% REGS 13/12/2026	1,152,201	0.05
<i>Brazil</i>	18,662,538	0.78			
1,000,000 BANCO DO BRASIL SA 4.75% REGS 20/03/2024	924,391	0.04			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Egypt</i>	72,481,085	3.03	9,930,000 PERUSAHAAN LISTRIK NEGARA 1.875% REGS 05/11/2031	9,177,207	0.38
11,000,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	9,679,638	0.40	5,100,000 PERUSAHAAN LISTRIK NEGARA 3.375% REGS 05/02/2030	4,626,304	0.19
250,000,000 EGYPT 14.40% 10/09/2029	14,075,804	0.59	7,120,000 PERUSAHAAN LISTRIK NEGARA 4.00% REGS 30/06/2050	6,211,418	0.26
316,000,000 EGYPT 16.10% 07/05/2029	19,281,289	0.80	9,000,000 PERUSAHAAN LISTRIK NEGARA 4.125% REGS 15/05/2027	8,509,273	0.36
140,000,000 EGYPT 16.50% 02/04/2026	8,559,526	0.36	3,500,000 PERUSAHAAN LISTRIK NEGARA 4.375% REGS 05/02/2050	3,200,841	0.13
6,300,000 EGYPT 6.875% REGS 30/04/2040	5,034,166	0.21	1,000,000 PERUSAHAAN LISTRIK NEGARA 5.25% REGS 24/10/2042	1,010,702	0.04
7,700,000 EGYPT 7.903% REGS 21/02/2048	6,359,878	0.27	4,840,000 PERUSAHAAN PENERBIT SBSN INDONESIA III TR 2.30% REGS 23/06/2025	4,319,845	0.18
4,000,000 EGYPT 8.50% REGS 31/01/2047	3,495,384	0.15	5,400,000 PERUSAHAAN PENERBIT SBSN INDONESIA III TR 3.80% REGS 23/06/2050	4,943,730	0.21
6,800,000 EGYPT 8.875% REGS 29/05/2050	5,995,400	0.25	8,000,000 PERUSAHAAN PENERBIT SBSN INDONESIA III TR 3.90% REGS 20/08/2024	7,620,104	0.32
<i>El Salvador</i>	22,593,618	0.94	14,481,000 PT PERTAMINA 4.175% REGS 21/01/2050	12,838,986	0.54
2,900,000 EL SALVADOR 6.375% REGS 18/01/2027	2,243,198	0.09	13,500,000 PT PERTAMINA 4.70% REGS 30/07/2049	12,971,431	0.54
8,550,000 EL SALVADOR 7.125% REGS 20/01/2050	6,251,248	0.26	<i>Ireland</i>	19,519,521	0.82
11,500,000 EL SALVADOR 7.625% REGS 01/02/2041	8,706,887	0.37	8,400,000 MMK INTERNATIONAL CAPITAL DAC 4.375% REGS 13/06/2024	7,980,617	0.34
5,000,000 EL SALVADOR 7.625% REGS 21/09/2034	3,850,621	0.16	5,650,000 RZD CAPITAL PLC 2.20% 23/05/2027	5,785,289	0.24
2,000,000 EL SALVADOR 7.65% REGS 15/06/2035	1,541,664	0.06	2,000,000 RZD CAPITAL PLC 3.374% 20/05/2021	2,052,460	0.09
<i>Ghana</i>	16,615,030	0.69	2,500,000 RZD CAPITAL PLC 7.487% 25/03/2031	3,701,155	0.15
3,300,000 GHANA 6.375% REGS 11/02/2027	2,759,216	0.12	<i>Ivory Coast</i>	14,167,629	0.59
3,000,000 GHANA 7.625% REGS 16/05/2029	2,535,049	0.11	50,000 IVORY COAST 5.25% REGS 22/03/2030	46,779	0.00
10,180,000 GHANA 8.125% REGS 26/03/2032	8,564,378	0.35	15,000,000 IVORY COAST 6.875% REGS 17/10/2040	14,120,850	0.59
2,400,000 GHANA 8.627% REGS 16/06/2049	1,943,975	0.08	<i>Jamaica</i>	15,955,093	0.67
1,000,000 GHANA 8.75% REGS 11/03/2061	812,412	0.03	3,000,000 JAMAICA 6.75% 28/04/2028	3,017,789	0.13
<i>Guatemala</i>	1,035,636	0.04	11,000,000 JAMAICA 7.875% 28/07/2045	11,986,391	0.50
1,000,000 GUATEMALA 6.125% REGS 01/06/2050	1,035,636	0.04	1,100,000 TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036	950,913	0.04
<i>Hong Kong (China)</i>	10,471,963	0.44	<i>Jordan</i>	734,107	0.03
11,000,000 VANKE REAL ESTATE HONG KONG CO LTD 4.20% 07/06/2024	10,471,963	0.44	800,000 JORDAN 7.375% REGS 10/10/2047	734,107	0.03
<i>Hungary</i>	18,872,235	0.79	<i>Kazakhstan</i>	65,135,689	2.72
12,100,000 HUNGARY 1.75% 05/06/2035	11,931,387	0.50	6,100,000,000 DEVELOPMENT BANK OF KAZAKHASTAN JSC 10.75% 12/02/2025	12,080,976	0.50
6,900,000 MFB HUNGARIAN DEVELOPMENT BANK PLC 1.375% 24/06/2025	6,940,848	0.29	3,760,000 KAZAKHSTAN 0.60% REGS 30/09/2026	3,546,902	0.15
<i>India</i>	4,102,235	0.17	9,698,000 KAZAKHSTAN 1.50% REGS 30/09/2034	8,932,246	0.37
5,000,000 SHRIRAM TRANSPORT FINANCE LTD 5.95% REGS 24/10/2022	4,102,235	0.17	9,425,000,000 NATIONAL BANK OF KAZAKHSTAN 0% 24/07/2020	20,565,076	0.87
<i>Indonesia</i>	167,246,662	6.98	1,800,000 NATIONAL COMPANY KAZAKHSTAN TEMIR ZHOLY 6.95% REGS 10/07/2042	2,133,420	0.09
7,940,000 BANK MANDIRI PT 3.75% 11/04/2024	7,229,454	0.30	15,000,000 NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	15,621,422	0.65
6,450,000 HUTAMA KARYA PERSERO 3.75% REGS 11/05/2030	6,054,351	0.25	2,000,000 NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% REGS 24/10/2048	2,255,647	0.09
4,100,000 INDONESIA ASHAN ALUMINI 5.45% REGS 15/05/2030	4,065,430	0.17	<i>Kenya</i>	7,180,851	0.30
5,000,000 INDONESIA 1.40% 30/10/2031	4,736,400	0.20	3,500,000 EASTERN AND SOUTHERN 5.375% 14/03/2022	3,152,758	0.14
5,000,000 INDONESIA 1.45% 18/09/2026	4,969,525	0.21	2,500,000 KENYA 6.875% REGS 24/06/2024	2,267,295	0.09
9,340,000 INDONESIA 2.15% REGS 18/07/2024	9,653,637	0.40	2,000,000 KENYA 8.25% REGS 28/02/2048	1,760,798	0.07
5,000,000 INDONESIA 4.45% 15/04/2070	5,124,204	0.21			
425,000,000,000 INDONESIA 7.00% 15/09/2030	26,144,285	1.10			
350,000,000,000 INDONESIA 7.50% 15/06/2035	21,627,118	0.90			
2,400,000 LEMBAGA PEMBIAYAAN EKSPOR INDONESIA 3.875% 06/04/2024	2,212,417	0.09			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Kuwait</i>	6,372,278	0.27	1,300,000 PETROLEOS MEXICANOS PEMEX 7.47% 12/11/2026	3,881,915	0.16
6,400,000 KUWAIT 3.50% REGS 20/03/2027	6,372,278	0.27	418,250 PETROLEOS MEXICANOS PEMEX 7.65% REGS 24/11/2021	1,556,532	0.07
<i>Lebanon</i>	7,800,692	0.33	6,867,000 PETROLEOS MEXICANOS PEMEX 7.69% REGS 23/01/2050	5,080,993	0.21
5,421,000 LEBANESE REPUBLIC 0% 03/11/2028 DEFAULTED	861,307	0.04	<i>Mongolia</i>	11,774,415	0.49
7,000,000 LEBANESE REPUBLIC 0% 04/10/2022	1,178,373	0.05	6,200,000 DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	5,357,620	0.23
3,300,000 LEBANESE REPUBLIC 0% 04/11/2024	533,644	0.02	2,000,000 MONGOLIA 5.125% REGS 05/12/2022	1,774,598	0.07
2,670,000 LEBANESE REPUBLIC 0% 09/03/2020 DEFAULTED	486,431	0.02	5,200,000 MONGOLIA 5.625% REGS 01/05/2023	4,642,197	0.19
14,500,000 LEBANESE REPUBLIC 0% 23/03/2027 DEFAULTED	2,308,008	0.10	<i>Morocco</i>	6,073,405	0.25
4,650,000 LEBANESE REPUBLIC 0% 27/01/2023	756,466	0.03	6,500,000 MOROCCO 1.50% REGS 27/11/2031	6,073,405	0.25
10,479,000 LEBANESE REPUBLIC 0% 27/11/2026	1,676,463	0.07	<i>Mozambique</i>	7,583,154	0.32
<i>Lithuania</i>	7,550,553	0.32	9,900,000 MOZAMBIQUE 5.00% REGS 15/09/2031	7,583,154	0.32
7,400,000 IGNITIS GROUP UAB 2.00% 21/05/2030	7,550,553	0.32	<i>Namibia</i>	12,700,093	0.53
<i>Luxembourg</i>	18,629,780	0.78	14,000,000 NAMIBIA 5.25% REGS 29/10/2025	12,700,093	0.53
6,280,000 ECUADOR LUX 0% REGS 30/01/2035	2,810,274	0.12	<i>Netherlands</i>	103,976,521	4.35
5,000,000 MHP LUX SA 6.25% REGS 19/09/2029	4,258,670	0.18	10,000,000 DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	8,725,150	0.36
6,500,000 MHP LUX SA 6.95% REGS 03/04/2026	5,910,767	0.24	6,900,000 GTH 7.25% REGS 26/04/2023	6,811,749	0.28
5,000,000 SB CAPITAL SA 5.125% REGS 29/10/2022	4,700,552	0.20	5,600,000 MANIJA CAPITAL B V 4.625% REGS 10/08/2030	5,096,142	0.21
1,000,000 SB CAPITAL SA 5.25% REGS 23/05/2023	949,517	0.04	5,600,000 MDGH GMTN BV 2.875% 21/05/2030	5,224,406	0.22
<i>Malaysia</i>	22,167,211	0.93	1,600,000 METINVEST BV 7.75% REGS 23/04/2023	1,420,149	0.06
40,000,000 MALAYSIA 3.844% 15/04/2033	8,734,231	0.37	5,000,000 METINVEST BV 8.50% REGS 23/04/2026	4,395,562	0.18
3,000,000 PETRONAS CAPITAL LTD 3.50% REGS 21/04/2030	2,962,164	0.12	18,000,000 NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	4,134,880	0.17
7,450,000 PETRONAS CAPITAL LTD 4.55% REGS 21/04/2050	8,419,996	0.35	9,570,000 NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	2,311,703	0.10
2,200,000 SSG RESOURCES LTD 4.25% 04/10/2022	2,050,820	0.09	7,000,000 PETROBRAS GLOBAL FINANCE BV 5.093% REGS 15/01/2030	6,217,202	0.26
<i>Mauritius</i>	1,762,997	0.07	8,700,000 PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031	7,798,860	0.33
2,000,000 NEERG ENERGY LTD 6.00% REGS 13/02/2022	1,762,997	0.07	7,500,000 PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	6,415,817	0.27
<i>Mexico</i>	121,075,896	5.05	5,050,000 PETROBRAS GLOBAL FINANCE BV 6.75% 03/06/2050	4,632,970	0.19
2,713,000 MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	2,137,102	0.09	7,000,000 PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	6,240,792	0.26
3,000,000 MEXICO 1.125% 17/01/2030	2,635,515	0.11	30,500,000 PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	28,678,662	1.21
5,450,000 MEXICO 3.75% 11/01/2028	5,064,718	0.21	5,800,000 SABIC CAPITAL II BV 4.50% REGS 10/10/2028	5,872,477	0.25
1,600,000 MEXICO 4.00% 15/03/2115	1,507,464	0.06	<i>Nigeria</i>	44,787,727	1.87
5,000,000 MINERA MEXICO SA 4.50% REGS 26/01/2050	4,441,482	0.19	7,200,000 AFRICA FINANCE CORPORATION 3.75% 30/10/2029	6,446,761	0.27
10,000,000 PETROLEOS MEXICANOS PEMEX 3.125% REGS 27/11/2020	9,923,600	0.41	3,800,000 AFRICA FINANCE CORPORATION 3.875% REGS 13/04/2024	3,524,833	0.15
4,000,000 PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	3,559,340	0.15	11,800,000 AFRICA FINANCE CORPORATION 4.375% REGS 17/04/2026	11,110,796	0.45
3,650,000 PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	2,730,716	0.11	1,000,000 NIGERIA 6.75% REGS 28/01/2021	904,122	0.04
2,000,000 PETROLEOS MEXICANOS PEMEX 6.49% REGS 23/01/2027	1,626,604	0.07	11,800,000 NIGERIA 7.143% REGS 23/02/2030	9,840,495	0.41
10,000,000 PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	8,131,372	0.34	4,400,000 NIGERIA 7.625% REGS 28/11/2047	3,506,876	0.15
11,750,000 PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	9,173,715	0.38			
18,970,000 PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	13,027,338	0.54			
18,600,000 PETROLEOS MEXICANOS PEMEX 6.95% REGS 28/01/2060	12,760,081	0.53			
10,230,000 PETROLEOS MEXICANOS PEMEX 7.19% REGS 12/09/2024	33,837,409	1.42			

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
8,500,000	NIGERIA 7.696% REGS 23/02/2038	6,929,867	0.29	1,000,000	SAUDI ARABIAN OIL COMPANY 4.375% REGS 16/04/2049	1,014,566	0.04
3,000,000	NIGERIA 7.875% REGS 16/02/2032	2,523,977	0.11				
	<i>Oman</i>	14,150,898	0.59		<i>Senegal</i>	3,852,953	0.16
3,500,000	OMAN 6.50% REGS 08/03/2047	2,705,095	0.11	3,000,000	SENEGAL 4.75% REGS 13/03/2028	2,914,935	0.12
14,800,000	OMAN 6.75% REGS 17/01/2048	11,445,803	0.48	1,000,000	SENEGAL 6.25% REGS 30/07/2024	938,018	0.04
	<i>Panama</i>	11,940,635	0.50		<i>Serbia</i>	114,144,671	4.76
3,000,000	CABLE ONDA SA 4.50% REGS 30/01/2030	2,712,808	0.11	13,000,000	SERBIA 1.50% REGS 26/06/2029	12,220,780	0.51
1,272,000	PANAMA 3.87% 23/07/2060	1,288,926	0.05	2,000,000	SERBIA 1.50% 144A 26/06/2029	1,880,220	0.08
4,250,000	PANAMA 4.50% 01/04/2056	4,654,433	0.20	4,400,000	SERBIA 3.125% REGS 15/05/2027	4,612,806	0.19
3,000,000	PANAMA 4.50% 15/05/2047	3,284,468	0.14	4,800,000,000	SERBIA 4.50% 11/01/2026	44,320,820	1.84
	<i>Paraguay</i>	7,263,713	0.30	1,250,000,000	SERBIA 4.50% 20/08/2032	11,398,278	0.48
3,400,000	PARAGUAY 4.95% REGS 28/04/2031	3,373,361	0.14	3,940,000,000	SERBIA 5.875% 08/02/2028	39,711,767	1.66
3,800,000	PARAGUAY 5.40% REGS 30/03/2050	3,890,352	0.16		<i>Singapore</i>	1,250,252	0.05
	<i>Peru</i>	18,668,750	0.78	1,400,000	BOC AVIATION LTD 2.375% REGS 15/09/2021	1,250,252	0.05
4,850,000	PERU 2.392% 23/01/2026	4,493,380	0.19		<i>South Africa</i>	78,461,539	3.28
4,000,000	PERU 2.783% 23/01/2031	3,804,781	0.16	5,400,000	ESKOM HOLDINGS SOC LIMITED 6.35% REGS 10/08/2028	4,830,047	0.20
5,000,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	4,949,072	0.21	3,000,000	ESKOM HOLDINGS SOC LIMITED 6.75% REGS 06/08/2023	2,530,201	0.11
3,500,000	PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047	3,665,285	0.15	1,000,000	ESKOM HOLDINGS SOC LIMITED 7.125% REGS 11/02/2025	828,611	0.03
1,970,000	SAN MIGUEL INDUSTRIAS PET SA 4.50% REGS 18/09/2022	1,756,232	0.07	3,000,000	ESKOM HOLDINGS SOC LIMITED 8.45% REGS 10/08/2028	2,508,512	0.10
	<i>Philippines</i>	42,637,856	1.78	7,000,000	SOUTH AFRICA 4.85% 30/09/2029	5,924,525	0.25
6,600,000	PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	6,006,667	0.25	2,000,000	SOUTH AFRICA 5.00% 12/10/2046	1,468,005	0.06
23,000,000	PHILIPPINES 0% 03/02/2023	22,631,425	0.95	1,500,000	SOUTH AFRICA 5.375% 24/07/2044	1,168,522	0.05
13,589,000	PHILIPPINES 0.70% 03/02/2029	12,923,547	0.54	3,000,000	SOUTH AFRICA 5.65% 27/09/2047	2,333,704	0.10
1,150,000	PHILIPPINES 2.457% 05/05/2030	1,076,217	0.04	4,500,000	SOUTH AFRICA 5.75% 30/09/2049	3,489,078	0.15
	<i>Qatar</i>	38,955,756	1.63	150,000,000	SOUTH AFRICA 6.25% 31/03/2036	5,103,063	0.21
5,000,000	QATAR 3.75% REGS 16/04/2030	5,081,245	0.21	538,500,000	SOUTH AFRICA 8.25% 31/03/2032	24,060,897	1.01
16,600,000	QATAR 4.40% REGS 16/04/2050	18,341,880	0.77	550,000,000	SOUTH AFRICA 8.875% 28/02/2035	24,216,374	1.01
12,700,000	QATAR 4.817% REGS 14/03/2049	14,925,822	0.62		<i>Sri Lanka</i>	11,852,448	0.50
500,000	QATAR 5.103% REGS 23/04/2048	606,809	0.03	13,000,000	SRI LANKA 6.20% REGS 11/05/2027	7,601,612	0.33
	<i>Romania</i>	30,716,959	1.28	3,000,000	SRI LANKA 6.75% REGS 18/04/2028	1,754,338	0.07
23,800,000	ROMANIA 3.375% REGS 28/01/2050	23,143,834	0.96	3,300,000	SRI LANKA 6.825% REGS 18/07/2026	1,955,040	0.08
7,000,000	ROMANIA 3.624% REGS 26/05/2030	7,573,125	0.32	900,000	SRI LANKA 6.85% 144A 03/11/2025	541,458	0.02
	<i>Russia</i>	93,073,995	3.89		<i>Togo</i>	7,084,413	0.30
6,000,000	RUSSIA 5.10% REGS 28/03/2035	6,612,794	0.28	7,600,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	7,084,413	0.30
2,000,000,000	RUSSIA 6.00% 06/10/2027	25,754,660	1.08		<i>Turkey</i>	41,999,731	1.76
3,200,000,000	RUSSIA 7.15% 12/11/2025	43,521,207	1.81	6,800,000	EXPORT CREDIT BANK OF TURKEY 4.25% REGS 18/09/2022	5,845,191	0.24
1,200,000,000	RUSSIA 7.70% 23/03/2033	17,185,334	0.72	2,570,000	EXPORT CREDIT BANK OF TURKEY 6.125% REGS 03/05/2024	2,226,323	0.09
	<i>Saudi Arabia</i>	39,879,738	1.67	22,500,000	TURKEY 4.875% 16/04/2043	15,548,569	0.66
5,000,000	KINGDOM OF SAUDI ARABIA 2.50% REGS 03/02/2027	4,581,668	0.19	2,500,000	TURKEY 5.25% 13/03/2030	2,002,604	0.08
7,200,000	KINGDOM OF SAUDI ARABIA 3.75% REGS 21/01/2055	6,550,901	0.27	1,000,000	TURKIYE IS BANKASI A S 6.125% REGS 25/04/2024	867,876	0.04
12,200,000	SAUDI ARABIA 4.50% REGS 22/04/2060	12,512,400	0.52	5,000,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	4,345,034	0.18
13,000,000	SAUDI ARABIA 4.50% REGS 26/10/2046	13,345,095	0.57				
1,800,000	SAUDI ARABIA 4.625% REGS 04/10/2047	1,875,108	0.08				

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,250,000	TURKIYE VAKIFLAR BANKASI T A O 2.375% 04/05/2021	1,240,963	0.05	4,400,000	PETROLEOS DE VENEZUELA SA PDVSA 8.50% REGS 27/10/2020	205,672	0.01
7,200,000	YAPI VE KREDIT BANKASI AS 5.85% REGS 21/06/2024	6,208,930	0.26	7,000,000	REPUBLIC OF VENEZUELA 0% 07/05/2023 DEFAULTED	390,682	0.02
4,200,000	YAPI VE KREDIT BANKASI AS 6.10% REGS 16/03/2023	3,714,241	0.16	5,000,000	VENEZUELA 0% 21/04/2025	265,125	0.01
	<i>Ukraine</i>	113,134,293	4.72		<i>Viet Nam</i>	2,215,663	0.09
100,000,000	UKRAINE 10.00% 23/08/2023	3,295,578	0.14	2,272,000	VIET NAM 4.80% REGS 19/11/2024	2,215,663	0.09
750,000,000	UKRAINE 11.67% 22/11/2023	25,701,911	1.07		<i>Zambia</i>	4,316,138	0.18
1,380,461,000	UKRAINE 15.84% 26/02/2025	53,298,338	2.22	9,000,000	ZAMBIA 5.375% REGS 20/09/2022	4,316,138	0.18
7,500,000	UKRAINE 4.375% REGS 27/01/2030	6,485,175	0.27		Share/Units of UCITS/UCIS	156,171,077	6.53
8,500,000	UKRAINE 6.75% REGS 20/06/2026	8,677,480	0.36		Share/Units in investment funds	156,171,077	6.53
4,000,000	UKRAINE 7.75% REGS 01/09/2020	3,581,000	0.15		<i>Luxembourg</i>	156,171,077	6.53
7,500,000	UKRAINE 7.75% REGS 01/09/2022	6,980,813	0.29	9,943	AMUNDI FUNDS BOND ASIAN LOCAL DEBT OU (C)	10,226,006	0.43
2,500,000	UKRAINE 7.75% REGS 01/09/2025	2,330,087	0.10	77,433	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	95,166,247	3.98
3,000,000	UKRAINE 7.75% REGS 01/09/2027	2,783,911	0.12	27,621	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - O USD (C)	24,278,574	1.01
	<i>United Arab Emirates</i>	19,287,353	0.81	2,879	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	26,500,250	1.11
5,800,000	EMIRATES ABU DHABI 3.125% REGS 16/04/2030	5,696,022	0.24		Derivative instruments	2,783,276	0.12
14,600,000	EMIRATES ABU DHABI 3.125% REGS 30/09/2049	13,591,331	0.57		Options	2,783,276	0.12
	<i>United Kingdom</i>	23,372,444	0.98		<i>Luxembourg</i>	2,783,276	0.12
900,000	BIZ FINANCE PLC 9.75% REGS 22/01/2025	825,574	0.03	150,000,000	EUR(C)/USD(P)OTC - 1.1275 - 30.07.20 CALL	1,002,946	0.04
500,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 18/02/2028	11,263,572	0.48	125,000,000	EUR(C)/USD(P)OTC - 1.135 - 23.07.20 CALL	395,491	0.02
5,000,000	KONDOR FINANCE PLC 7.625% REGS 08/11/2026	4,352,023	0.18	180,000,000	EUR(C)/USD(P)OTC - 1.15 - 16.07.20 CALL	85,239	0.00
6,000,000	STATE BANK INDIA LONDON 4.50% 28/09/2023	5,692,241	0.24	15,000,000	EUR(P)/USD(C)OTC - 0.99 - 14.08.20 PUT	9,630	0.00
1,400,000	VFU FUNDING PLC 6.20% REGS 11/02/2025	1,239,034	0.05	5,000,000	EUR(P)/USD(C)OTC - 0.99 - 16.07.20 PUT	-	0.00
	<i>United States of America</i>	29,588,714	1.24	125,000,000	EUR(P)/USD(C)OTC - 1.0775 - 23.07.20 PUT	14,264	0.00
206,000,000,000	INTER AMERICA DEVELOPMENT BANK 7.875% 14/03/2023	13,090,665	0.56	90,000,000	EUR(P)/USD(C)OTC - 1.12 - 16.07.20 PUT	375,838	0.02
80,000,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 8.40% 12/10/2021	5,044,811	0.21	100,000,000	USD(C)/CNH(P)OTC - 7.25 - 30.07.20 CALL	20,389	0.00
480,000,000	INTERNATIONAL FINANCE CORP IFC 0% 22/01/2048	2,202,555	0.09	35,000,000	USD(C)/CNH(P)OTC - 7.27 - 30.07.20 CALL	4,581	0.00
400,000,000	INTERNATIONAL FINANCE CORP IFC 0% 22/02/2038	4,392,623	0.18	35,000,000	USD(C)/CNH(P)OTC - 7.34 - 01.09.20 CALL	7,915	0.00
400,000,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	4,858,060	0.20	35,000,000	USD(C)/CNH(P)OTC - 7.41 - 29.09.20 CALL	7,043	0.00
	<i>Uruguay</i>	7,094,162	0.30	35,000,000	USD(C)/CNH(P)OTC - 7.48 - 30.10.20 CALL	5,516	0.00
2,500,000	URUGUAY 4.375% 23/01/2031	2,606,063	0.11	35,000,000	USD(C)/CNH(P)OTC - 7.55 - 01.12.20 CALL	4,425	0.00
3,900,000	URUGUAY 5.10% 18/06/2050	4,488,099	0.19	200,000	USD(C)/CNH(P)OTC - 7.69 - 01.12.20 CALL	14,872	0.00
	<i>Uzbekistan</i>	16,163,758	0.68	150,000,000	USD(C)/COP(P)OTC - 53.00 - 16.07.20 CALL	134	0.00
6,890,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	6,211,613	0.26	100,000,000	USD(C)/INR(P)OTC - 78.50 - 23.07.20 CALL	29,409	0.00
8,000,000	UZBEKISTAN 4.75% REGS 20/02/2024	7,517,642	0.32	200,000,000	USD(C)/TWD(P)OTC - 30.50 - 17.07.20 CALL	14,780	0.00
2,500,000	UZBEKISTAN 5.375% REGS 20/02/2029	2,434,503	0.10	150,000,000	USD(C)/TWD(P)OTC - 30.60 - 22.07.20 CALL	15,359	0.00
	<i>Venezuela</i>	2,649,753	0.11	30,000,000	USD(C)/ZAR(P)OTC - 18.00 - 21.07.20 CALL	149,592	0.01
55,999,999	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	1,620,442	0.06	200,000,000	USD(C)/ZAR(P)OTC - 18.80 - 10.07.20 CALL	356	0.00
5,800,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	167,832	0.01	3,500,000	USD(P)/MXN(C)OTC - 20.00 - 31.07.20 PUT	15,092	0.00
				125,000,000	USD(P)/MXN(C)OTC - 22.50 - 28.10.20 PUT	453,077	0.02
				30,000,000	USD(P)/ZAR(C)OTC - 17.00 - 21.07.20 PUT	157,328	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
Short positions	-1,403,710	-0.06
Derivative instruments	-1,403,710	-0.06
Options	-1,403,710	-0.06
<i>Luxembourg</i>	<i>-1,403,710</i>	<i>-0.06</i>
-75,000,000 EUR(C)/USD(P)OTC - 1.1275 - 30.07.20 CALL	-501,473	-0.02
-75,000,000 EUR(C)/USD(P)OTC - 1.1275 - 30.07.20 CALL	-501,472	-0.02
-50,000,000 EUR(C)/USD(P)OTC - 1.135 - 23.07.20 CALL	-158,197	-0.01
-90,000,000 EUR(C)/USD(P)OTC - 1.15 - 16.07.20 CALL	-42,620	0.00
-90,000,000 EUR(C)/USD(P)OTC - 1.15 - 16.07.20 CALL	-42,620	0.00
-30,000,000 USD(P)/ZAR(C)OTC - 17.00 - 21.07.20 PUT	-157,328	-0.01
Total securities portfolio	2,116,534,963	88.47

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	5,278,671,544	89.11	16,440,000	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% REGS 20/07/2023	5,454,1890.09
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	5,179,114,646	87.43	2,000,000	GENERACION MEDITERRANEA SA 9.625% REGS 27/07/2023	905,1770.02
Shares	10,815,344	0.18	12,900,000	GENNEIA SA 8.75% REGS 20/01/2022	9,431,9940.16
Canada	265,792	0.00	3,913,000	GOBIERNO DE LA PROVINCIA DE NEUQUEN 7.875% REGS 26/04/2021	246,5840.00
41,330	FRONTERA ENERGY	91,5170.00	11,875,000	GOBIERNO DE LA PROVINCIA DE NEUQUEN 8.625% REGS 12/05/2028	7,871,7530.13
78,642	FRONTERA ENERGY CORPORATION	174,2750.00	5,367,125	INDUSTRIAS METALURGICAS PESCARMONA SAIC Y F IMPSA 0% REGS 30/12/2025	526,8370.01
Cyprus	82,681	0.00	4,395,500	IRSA PROPIEDADES COM 8.75% REGS 23/03/2023	2,806,4430.05
4,008,371	XXI CENTURY INVESTMENTS	82,6810.00	3,200,000	MASTELLONE HERMANOS S.A 12.625% REGS 03/07/2021	2,242,9920.04
Germany	735,879	0.01	2,377,000	PAMPA ENERGIA SA 7.375% REGS 21/07/2023	1,799,4640.03
185,500	COMMERZBANK	735,8790.01	18,300,000	PAMPA ENERGIA SA 7.50% REGS 24/01/2027	13,229,6380.22
Greece	3,016,873	0.05	22,600,000	PAMPA ENERGIA SA 9.125% REGS 15/04/2029	16,458,1690.28
4,557,211	ALPHA BANK AE	3,016,8730.05	1,000,000	PROVINCE DE SALTA 9.50% REGS 16/03/2022	161,5310.00
Kazakhstan	1,688,677	0.03	750,000	PROVINCIA DE BUENOS AIRES VAR REGS 15/05/2035 EUR	297,4310.01
442,418	FORTEBANK JSC GDR	1,688,6770.03	5,000,000	PROVINCIA DE BUENOS AIRES VAR REGS 15/05/2035 USD	1,936,5620.03
Mexico	400	0.00	13,659,000	PROVINCIA DE BUENOS AIRES 5.375% REGS 20/01/2023	5,410,1250.09
16,725	GEO B SHS	4000.00	5,025,000	PROVINCIA DE LA RIOJA 9.75% REGS 24/02/2025	1,794,5530.03
Netherlands	662,008	0.01	5,000,000	RIO ENERGY UGEN SA 6.875% REGS 01/02/2025	2,799,3590.05
11,324	LYONDELLBASELL	662,0080.01	18,000,000	TELECOM ARGENTINA SA 6.50% REGS 15/06/2021	14,890,0860.25
Russia	4,363,034	0.08	2,758,000	TIERRA DLL FUEGO NOTES REG 8.95% REGS 17/04/2027	1,288,2950.02
65,989	OIL COMPANY LUKOIL ADR 1 SH	4,363,0340.08	16,700,000	YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	10,534,3150.18
Bonds	5,162,851,661	87.16	29,850,000	YPF SOCIEDAD ANONIMA 8.50% REGS 27/06/2029	19,615,8480.33
Angola	7,733,435	0.13	Austria		41,411,2390.70
1,000,000	ANGOLA 8.25% REGS 09/05/2028	740,0040.01	10,900,000	JBS INVESTMENTS II GMBH 5.75% REGS 30/07/2028	9,828,1970.17
9,600,000	ANGOLA 9.125% REGS 26/11/2049	6,993,4310.12	20,120,000	JBS INVESTMENTS II GMBH 7.00% REGS 15/01/2026	18,847,4860.32
Argentina	202,690,045	3.42	14,000,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	12,735,5560.21
8,002,000	AES ARGENTINA GENERACION SA 7.75% REGS 02/02/2024	5,167,9750.09	Azerbaijan		19,514,5220.33
408,343	ARGENTINA VAR 15/12/2035	2,3610.00	19,000,000	SOUTHERN GAS CORRIDOR CJSC 6.875% REGS 24/03/2026	19,514,5220.33
19,000,000	ARGENTINA VAR 31/12/2038 EUR	7,153,5000.12	Bahrain		65,571,0391.11
38,308,343	ARGENTINA VAR 31/12/2038 USD	13,442,2840.23	20,300,000	BAHRAIN 6.00% REGS 19/09/2044	17,924,5120.30
63,000,000	ARGENTINA 0% 07/05/2024	17,218,6570.29	12,517,000	BAHRAIN 7.50% REGS 20/09/2047	12,470,0810.21
482,000	ARGENTINA 0% 11/01/2028	172,7220.00	45,087,000	GOLDEN BELT 1 SUKUK COMPANY 0% PERPETUAL DEFAULTED	1,122,2070.02
29,350,000	ARGENTINA 0% 15/12/2035	7,4180.00	15,700,000	OIL GAS HOLDING 7.50% REGS 25/10/2027	15,046,7130.25
10,577,000	ARGENTINA 0% 26/01/2027	3,805,7990.06	19,285,000	OIL GAS HOLDING 8.375% REGS 07/11/2028	19,007,5260.33
15,800,000	ARGENTINA 5.25% 15/01/2028	5,995,5470.10	Belarus		106,498,6791.80
24,700,000	ARGENTINA 5.625% 26/01/2022	9,165,7090.15	9,740,000	BELARUS 5.875% REGS 24/02/2026	8,421,3300.14
23,000,000	ARGENTINA 6.25% 09/11/2047	8,648,3450.15			
19,000,000	ARGENTINA 6.625% 06/07/2028	6,759,2400.11			
8,600,000	ARGENTINA 7.125% 06/07/2036	3,015,2260.05			
1,294,000	BANCO MARCO SA 6.75% REGS 04/11/2026	945,3180.02			
2,000,000	COMPANIA DE TRANSPORTE DE ENERGIA ELECTRICA EN ALTA TEN TRA SA 9.75% REGS 15/08/2021	1,488,5990.03			

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
48,000,000	BELARUS 6.20% REGS 28/02/2030	41,053,751	0.69	18,450,000	CHINA EVERGRANDE GROUP 6.25% 28/06/2021	15,768,454	0.27
7,817,000	BELARUS 6.875% REGS 28/02/2023	6,990,374	0.12	18,000,000	CHINA EVERGRANDE GROUP 8.25% 23/03/2022	14,781,027	0.25
58,400,000	DEVELOPMENT BANK OF BELARUS 6.75% REGS 02/05/2024	50,033,224	0.85	100,800,000	CHINA EVERGRANDE GROUP 8.75% 28/06/2025	72,027,823	1.21
	<i>Bermuda</i>	19,718,031	0.33	9,000,000	CHINA EVERGRANDE GROUP 9.50% 11/04/2022	7,527,338	0.13
1,600,000	AFRICAN MINERALS LTD 0% 31/12/2049 DEFAULTED	4,751	0.00	10,400,000	CHINA EVERGRANDE GROUP 9.50% 29/03/2024	7,641,266	0.13
12,455,000	DIGICEL GROUP ONE LTD 0% REGS 30/12/2022	6,792,225	0.11	12,500,000	CIFI HOLDINGS LTD 5.50% 23/01/2023	11,228,854	0.19
18,747,686	DIGICEL GROUP TWO LTD VAR REGS 01/04/2024	665,846	0.01	46,800,000	CIFI HOLDINGS LTD 6.00% 16/07/2025	41,321,006	0.70
11,745,000	DIGICEL GROUP TWO LTD 0% REGS 30/09/2022	479,776	0.01	7,600,000	COMCEL TRUST 6.875% REGS 06/02/2024	6,934,463	0.12
5,154,000	GCX LTD 0% 31/12/2049 DEFAULTED	1,743,774	0.03	31,700,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023	28,658,702	0.48
9,160,000	GEPARK LTD 5.50% REGS 17/01/2027	7,070,078	0.12	3,000,000	COUNTRY GARDEN HOLDINGS CO LTD 4.75% 25/07/2022	2,708,574	0.05
15,867,843	RUSSIAN STANDARD LTD 0% REGS 27/10/2022 DEFAULTED	2,961,578	0.05	2,000,000	COUNTRY GARDEN HOLDINGS CO LTD 5.40% 27/05/2025	1,854,561	0.03
3,000,000	ZHIDAO INTERNATIONAL HOLDINGS 0% 31/12/2049 DEFAULTED	3	0.00	6,800,000	COUNTRY GARDEN HOLDINGS CO LTD 6.15% 17/09/2025	6,433,800	0.11
	<i>Brazil</i>	44,737,787	0.76	5,000,000	COUNTRY GARDEN HOLDINGS CO LTD 7.125% 25/04/2022	4,684,615	0.08
8,385,000	AEGEA FINANCE SARL 5.75% REGS 10/10/2024	7,605,478	0.13	35,260,000	COUNTRY GARDEN HOLDINGS CO LTD 7.25% 08/04/2026	34,251,944	0.58
2,550,000	BANCO CRUZEIRO DO SUL SA 0% REGS 22/09/2020 DEFAULTED	227	0.00	13,000,000	DP WORLD CRESCENT LTD 3.875% 18/07/2029	11,399,871	0.19
6,500,000	BANCO CRUZEIRO DO SUL SA 0% REGS PERPETUAL DEFAULTED	173,619	0.00	69,000,000	DP WORLD SUKUK LTD VAR PERPETUAL	60,857,183	1.03
8,600,000	BRAZIL 5.625% 21/02/2047	8,001,832	0.14	10,000,000	EZDAN SUKUK CO LTD 4.375% 18/05/2021	7,878,422	0.13
38,960,000	OI SA 10.00% 27/07/2025	28,956,631	0.49	6,418,000	GARUDA INDONESIA GLOBAL SUKUK LTD 5.95% 03/06/2023	3,834,429	0.06
	<i>British Virgin Islands</i>	127,062,286	2.14	7,000,000	ICD SUKUK CO LTD 5.00% 01/02/2027	6,529,074	0.11
17,800,000	BLUE STAR FINANCE HOLDINGS LTD VAR PERPETUAL	16,412,483	0.28	3,300,000	INDUSTRIAL SENIOR TRUST 5.50% REGS 01/11/2022	2,983,868	0.05
16,970,000	CHINA HUADIAN OVERSEAS DEVELOPMENT MANAGEMENT CO LTD VAR PERPETUAL	15,570,577	0.26	19,600,000	KAISA GROUP 10.50% 15/01/2025	16,614,322	0.28
14,824,000	CNRC CAPITAL LTD VAR PERPETUAL	13,292,237	0.22	16,150,000	KAISA GROUP 10.875% 23/07/2023	14,401,345	0.24
3,000,000	C10 EUR CAPITAL SPV LTD VAR PERPETUAL	2,609,130	0.04	7,850,000	KAISA GROUP 11.95% REGS 22/10/2022	7,287,748	0.12
27,150,000	ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD 7.50% 27/02/2021	24,449,141	0.42	35,500,000	KAISA GROUP 8.50% 30/06/2022	31,338,710	0.53
25,000,000	GREENLAND GLOBAL INVEST 6.75% 25/06/2022	22,516,026	0.38	44,800,000	KAISA GROUP 9.375% 30/06/2024	36,720,324	0.62
11,420,000	HUARONG FINANCE 2017 CO LTD VAR PERPETUAL USD (ISIN XS1555076162)	10,259,190	0.17	30,500,000	KAISA GROUP 9.95% 23/07/2025	25,010,326	0.42
9,500,000	HUARONG FINANCE 2017 CO LTD 4.25% 07/11/2027	8,890,956	0.15	14,828,000	KWG PROPERTY HOLDING LTD 6.00% 15/09/2022	13,280,773	0.22
10,506,250	NOBLE TRADING HOLD CO LTD 5.00% REGS 20/12/2025	3,614,491	0.06	142,000	LATAM FINANCE LTD 0% REGS 11/04/2024 DEFAULTED	36,767	0.00
77,519	PREMIUM FOODS BRAZIL INC 6.00% 17/01/2021	70,085	0.00	8,000,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	7,587,197	0.13
8,510,000	SINO OCEAN LAND TREADURE IV LTD 5.25% 30/04/2022	7,764,205	0.13	13,771,000	LIMA METRO LINE 2 FINANCE LTD 5.875% REGS 05/07/2034	7,793,459	0.13
7,250,000	TRISTAN OIL 0% REGS 31/12/2049 DEFAULTED	1,613,765	0.03	5,200,000	LOGAN PROPERTY HOLDINGS 7.50% 25/08/2022	4,810,932	0.08
	<i>Canada</i>	13,443,037	0.23	7,478,000	MIE HOLDINGS CORP 0% 26/03/2022 DEFAULTED	1,498,063	0.03
9,000,000	HUDBAY MINERALS INC 7.25% 14A4 15/01/2023	7,933,446	0.14	2,960,777	ODEBRECHT DRILLING NORBE 0% REGS 01/12/2026	771,518	0.01
6,500,000	HUDBAY MINERALS INC 7.625% 14A4 15/01/2025	5,509,591	0.09	6,534,052	ODEBRECHT OFFSHORE DRILLING FINNACIAL LTD VAR REGS 01/12/2026	519,164	0.01
	<i>Cayman Islands</i>	814,580,118	13.74	2,646,481	ODEBRECHT OIL & GAS FINANCE LTD 0% REGS PERPETUAL	3,699	0.00
8,850,000	BANTRAB SENIOR TRUST 9.00% REGS 14/11/2020	7,841,841	0.13	4,800,000	RONSHINE CHINA HOLDINGS LTD 8.10% 09/06/2023	4,399,576	0.07
32,400,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	19,800,217	0.33	12,780,000	RUTAS 2 AND 7 FINACNE LTD 0% REGS 30/09/2036	7,415,848	0.13
26,500,000	CHINA EVERGRANDE GROUP 11.50% 22/01/2023	22,254,314	0.38	12,360,000	SAGICOR FINANCE 2015 LTD 8.875% REGS 11/08/2022	11,299,141	0.19
				9,370,000	SCHAHIN II FINANCE CO SPV 0% REGS 25/09/2022 DEFAULTED	530,368	0.01

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
22,200,000	SHIMAO PROPERTY HOLDINGS LIMITED 5.60% 15/07/2026	20,860,272	0.35	5,000,000	DOMINICAN REPUBLIC 6.85% REGS 27/01/2045	4,277,256	0.07
12,000,000	SPARC EM SPC PANAMA METRO LINE 2 0% REGS 05/12/2022	6,538,445	0.11		<i>Ecuador</i>	82,096,792	1.39
14,100,000	SUNAC CHINA HOLDINGS LTD 6.50% 10/01/2025	12,157,021	0.21	129,671,000	ECUADOR 0% REGS 23/01/2028	47,940,690	0.81
24,400,000	SUNAC CHINA HOLDINGS LTD 7.875% 15/02/2022	22,299,990	0.38	24,450,000	ECUADOR 0% REGS 23/10/2027	9,174,600	0.15
30,011,000	SUNAC CHINA HOLDINGS LTD 7.95% 08/08/2022	27,434,754	0.46	50,400,000	ECUADOR 0% REGS 27/03/2025	19,855,756	0.34
39,600,000	SUNAC CHINA HOLDINGS LTD 7.95% 11/10/2023	36,045,996	0.61	1,400,000	ECUADOR 0% REGS 27/03/2030	539,208	0.01
18,100,000	SUNAC CHINA HOLDINGS LTD 8.35% 19/04/2023	16,647,439	0.28	300,000	ECUADOR 7.95% REGS 20/06/2024	131,614	0.00
10,000,000	SUNAC CHINA HOLDINGS LTD 8.375% 15/01/2021	9,055,736	0.15	12,081,000	PETROAMAZONAS EP 4.625% REGS 06/11/2020	4,454,924	0.08
23,000,000	TARQUIN LTD 0% 17/03/2026	20	0.00		<i>Egypt</i>	171,036,639	2.89
11,650,385	TELFOR OFFSHORE LTD 12.00% PERPETUAL	1,815,267	0.03	15,290,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	13,454,696	0.23
1,650,000	TELFOR OFFSHORE LTD 15.00% 31/12/2021	1,481,540	0.03	4,706,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	4,321,421	0.07
12,100,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 7.375% 13/01/2026	10,148,314	0.17	7,000,000	EGYPT 6.375% REGS 11/04/2031	6,500,585	0.11
17,000,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 8.375% 30/10/2024	15,322,174	0.26	13,180,000	EGYPT 6.588% REGS 21/02/2028	11,615,568	0.20
31,400,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 8.50% 26/02/2024	28,680,614	0.48	13,800,000	EGYPT 6.875% REGS 30/04/2040	11,027,222	0.19
14,000,000	YUZHOU PROPERTIES CO LTD 6.00% 25/10/2023	12,053,412	0.20	6,800,000	EGYPT 7.053% REGS 15/01/2032	5,771,024	0.10
4,150,000	ZHENRO PROPERTIES GROUP LIMITED 7.875% 14/04/2024	3,518,198	0.06	1,510,000	EGYPT 7.60% REGS 01/03/2029	1,373,970	0.02
	<i>Chile</i>	3,110,478	0.05	30,900,000	EGYPT 7.903% REGS 21/02/2048	25,522,110	0.43
1,335,202	INVERSIONES ALSACIA SA 0% REGS 31/12/2018 DEFAULTED	37,771	0.00	31,200,000	EGYPT 8.50% REGS 31/01/2047	27,263,991	0.46
2,500,000	INVERSIONES CMPC NOTES SA 4.375% REGS 04/04/2027	2,380,247	0.04	72,800,000	EGYPT 8.875% REGS 29/05/2050	64,186,052	1.08
1,900,000	NOVA AUSTRAL SA 8.25% 26/05/2021	692,460	0.01		<i>El Salvador</i>	44,159,965	0.75
	<i>Colombia</i>	61,085,781	1.03	25,707,000	EL SALVADOR 5.875% REGS 30/01/2025	20,134,384	0.34
7,602,000	BANCOLOMBIA SA VAR 18/10/2027	6,621,960	0.11	15,052,000	EL SALVADOR 6.375% REGS 18/01/2027	11,642,970	0.20
22,800,000	COLOMBIA 4.125% 15/05/2051	20,455,446	0.35	4,500,000	EL SALVADOR 7.625% REGS 01/02/2041	3,407,043	0.06
1,100,000	ECOPETROL SA 5.875% 28/05/2045	1,029,827	0.02	11,644,000	EL SALVADOR 7.65% REGS 15/06/2035	8,975,568	0.15
15,600,000	ECOPETROL SA 6.875% 29/04/2030	16,024,394	0.27		<i>Gabon</i>	24,475,641	0.41
4,200,000	FIDEICOMISO PA PACIFICO 8.25% REGS 15/01/2035	4,237,806	0.07	30,600,000	REPUBLIC OF GABON 6.625% REGS 06/02/2031	24,475,641	0.41
13,120,000	TRANSPORTADORA DE GAS DEL INTERNATIONAL SA ESP 5.55% REGS 01/11/2028	12,716,348	0.21		<i>Georgia</i>	9,736,777	0.16
	<i>Costa Rica</i>	30,905,065	0.52	10,945,000	BGEO GROUP JSC 6.00% REGS 26/07/2023	9,736,777	0.16
1,600,000	COSTA RICA 5.625% REGS 30/04/2043	1,075,333	0.02		<i>Ghana</i>	10,943,195	0.18
10,000,000	COSTA RICA 7.00% REGS 04/04/2044	7,352,179	0.12	4,000,000	GHANA 7.875% REGS 11/02/2035	3,248,293	0.05
24,730,000	COSTA RICA 7.158% REGS 12/03/2045	18,463,775	0.31	9,500,000	GHANA 8.627% REGS 16/06/2049	7,694,902	0.13
4,530,000	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.95% REGS 10/11/2021	4,013,778	0.07		<i>Greece</i>	21,499,418	0.36
	<i>Cyprus</i>	4	0.00	10,890,000	ALPHA BANK AE VAR 13/02/2030	9,252,634	0.15
4,700,000	PBB LPN ISSUANCE LTD 0% 31/12/2049 DEFAULTED	4	0.00	7,250,000	NATIONAL BANK POF GREECE SA VAR 18/07/2029	7,577,845	0.13
	<i>Dominican Republic</i>	96,317,512	1.63	6,540,000	PIRAEUS BANK SA VAR 19/02/2030	4,668,939	0.08
5,000,000	DOMINICAN REPUBLIC 4.50% REGS 30/01/2030	4,046,365	0.07		<i>Guatemala</i>	1,449,891	0.02
47,590,000	DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	36,514,197	0.61	1,400,000	GUATEMALA 6.125% REGS 01/06/2050	1,449,891	0.02
13,000,000	DOMINICAN REPUBLIC 6.00% REGS 19/07/2028	11,691,088	0.20		<i>Honduras</i>	4,755,242	0.08
42,400,000	DOMINICAN REPUBLIC 6.40% REGS 05/06/2049	34,676,718	0.59	5,230,000	HONDURAS 5.625% REGS 24/06/2030	4,755,242	0.08
6,200,000	DOMINICAN REPUBLIC 6.50% REGS 15/02/2048	5,111,888	0.09		<i>Hong Kong (China)</i>	4,638,454	0.08
				4,800,000	CNAC HK FIBRIDGE COMPANY LIMITED 4.125% 19/07/2027	4,638,454	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Hungary</i>	9,121,101	0.15	<i>Ivory Coast</i>	51,158,715	0.86
9,250,000 HUNGARY 1.75% 05/06/2035	9,121,101	0.15	30,800,000 IVORY COAST 5.875% REGS 17/10/2031	29,045,170	0.49
<i>India</i>	41,349,221	0.70	24,800,000 IVORY COAST 6.125% REGS 15/06/2033	22,113,545	0.37
9,190,000 DELHI INTERNATIONAL AIRPORT PTE LTD 6.45% REGS 04/06/2029	7,945,425	0.13	<i>Jamaica</i>	42,172,188	0.71
20,671,000 POWER FINANCE CORPORATION 3.90% 16/09/2029	17,487,943	0.30	12,500,000 JAMAICA 6.75% 28/04/2028	12,574,122	0.21
18,000,000 RURAL ELECTRIFICATION CORP LTD 3.375% 25/07/2024	15,915,853	0.27	19,150,000 JAMAICA 7.875% 28/07/2045	20,867,216	0.35
<i>Indonesia</i>	313,461,540	5.29	5,269,000 JAMAICA 8.00% 15/03/2039	5,800,310	0.10
30,000,000 INDONESIA 4.45% 15/04/2070	30,745,225	0.52	3,390,000 TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036	2,930,540	0.05
18,670,000 PERUSAHAAN LISTRIK NEGARA 4.00% REGS 30/06/2050	16,287,524	0.27	<i>Jersey</i>	7,558,642	0.13
7,700,000 PERUSAHAAN LISTRIK NEGARA 4.125% REGS 15/05/2027	7,280,156	0.12	8,534,851 GENEL ENERGY FINANCE 2 LIMITED VAR 22/12/2022	7,558,642	0.13
11,650,000 PERUSAHAAN LISTRIK NEGARA 4.375% REGS 05/02/2050	10,654,229	0.18	<i>Jordan</i>	32,117,170	0.54
20,000,000 PERUSAHAAN LISTRIK NEGARA 5.25% REGS 24/10/2042	20,214,041	0.34	35,000,000 JORDAN 7.375% REGS 10/10/2047	32,117,170	0.54
19,100,000 PT PERTAMINA 3.65% REGS 30/07/2029	17,828,226	0.30	<i>Kazakhstan</i>	35,464,684	0.60
10,583,000 PT PERTAMINA 4.15% REGS 25/02/2060	9,263,552	0.16	4,446,000,000 DEVELOPMENT BANK OF KAZAHKASTAN JSC 9.50% 14/12/2020	9,340,735	0.16
6,000,000 PT PERTAMINA 4.15% 144A 25/02/2060	5,251,943	0.09	9,361,000 NATIONAL COMPANY KAZMUNAYGAZ JSC 5.375% REGS 24/04/2030	9,461,098	0.16
21,743,000 PT PERTAMINA 4.175% REGS 21/01/2050	19,277,541	0.33	16,000,000 NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	16,662,851	0.28
49,000,000 PT PERTAMINA 4.70% REGS 30/07/2049	47,081,490	0.79	<i>Kenya</i>	16,088,073	0.27
50,200,000 PT PERTAMINA 5.625% REGS 20/05/2043	51,884,582	0.89	17,860,000 EASTERN AND SOUTHERN 5.375% 14/03/2022	16,088,073	0.27
11,600,000 PT PERTAMINA 6.00% REGS 03/05/2042	12,321,469	0.21	<i>Lebanon</i>	33,007,204	0.56
14,800,000 PT PERTAMINA 6.45% REGS 30/05/2044	16,863,883	0.28	3,000,000 LEBANESE REPUBLIC 0% 03/11/2028 DEFAULTED	476,650	0.01
17,000,000 PT PERTAMINA 6.50% REGS 07/11/2048	19,795,619	0.33	5,000,000 LEBANESE REPUBLIC 0% 04/11/2024	808,552	0.01
35,000,000 PT SAKA ENERGI INDONESIA 4.45% REGS 05/05/2024	28,712,060	0.48	120,500,000 LEBANESE REPUBLIC 0% 17/05/2033	18,087,606	0.31
<i>Ireland</i>	77,208,732	1.30	32,480,000 LEBANESE REPUBLIC 0% 23/03/2027 DEFAULTED	5,169,935	0.09
7,110,000 AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	6,716,710	0.11	23,000,000 LEBANESE REPUBLIC 0% 25/05/2029	3,613,774	0.06
11,500,000 ARAGVI FINANCE INTERNATIONAL 12.00% REGS 09/04/2024	10,654,970	0.18	30,320,000 LEBANESE REPUBLIC 0% 27/11/2026	4,850,687	0.08
30,000,000 ASG FINANCE DAC 7.875% REGS 03/12/2024	18,749,634	0.31	<i>Luxembourg</i>	167,003,664	2.82
9,004,000 BONITRON DESIGNATED ACTICITY COMPANY 8.75% REGS 30/10/2022	8,203,569	0.14	1,800,000 ALTICE FINANCING SA 7.50% REGS 15/05/2026	1,684,811	0.03
10,000,000 DME AIRPORT LIMITED 5.875% 11/11/2021	8,916,574	0.15	13,200,000 AQUARIEUS INVESTMENTS LUXEMBOURG SA 0% 29/12/2049 DEFAULTED	5	0.00
8,525,000 OILFLOW SPV 1DAC 12.00% REGS 13/01/2022	5,893,047	0.10	11,808,151 CONSTELLATION OIL SERVICES HOLDING SA 6.25% REGS 09/11/2030	367,970	0.01
6,500,000 RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 4.85% REGS 01/02/2023	5,847,077	0.10	38,160,000 ECUADOR LUX 0% REGS 30/01/2035	17,076,443	0.29
13,445,000 RUSAL CAPITAL DESIGNATED ACTICITY COMPANY 5.30% REGS 03/05/2023	12,227,151	0.21	21,166,000 GOL FINANCE SA 7.00% REGS 31/01/2025	10,818,659	0.18
<i>Isle of Man</i>	8,930,210	0.15	9,291,000 HIRDROVIAS INTERNATIONAL FINANCE SARL 5.95% REGS 24/01/2025	7,913,833	0.13
11,000,000 SASOL FINANCING INTERNATIONAL PLC 4.50% 14/11/2022	8,930,210	0.15	4,795,000 IIB LUXEMBOURG SA 0% 05/07/2049 DEFAULTED	33,613	0.00
<i>Israel</i>	41,942,532	0.71	4,000,000 IIB LUXEMBOURG SA 0% 31/12/2049 DEFAULTED	43,307	0.00
18,600,000 ISRAEL 3.375% 15/01/2050	18,217,368	0.31	3,680,000 JBA USA LUX FOOD COMPANY 6.50% 144A 15/04/2029	3,482,050	0.06
18,800,000 ISRAEL 3.875% 03/07/2050	19,929,021	0.34	12,357,000 JBS USA LUX S.A./JBS USA FINANCE 6.75% REGS 15/02/2028	11,680,426	0.20
11,250,000 ZIM SHIPPING LTD 3.00% 20/06/2023	3,796,143	0.06	17,340,000 KENBOURNE INVEST SA 6.875% REGS 26/11/2024	15,626,456	0.26
			24,100,000 KERNEL HOLDING SA 6.50% REGS 17/10/2024	21,387,986	0.36
			19,327,000 KERNEL HOLDING SA 8.75% REGS 31/01/2022	17,813,827	0.30

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,260,000	LUXEMBOURG 0% 144A 30/01/2035	1,473,045	0.02	10,400,000	MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	8,192,355	0.14
4,975,000	MILLICOM INTL CELLULAR SA 5.125% REGS 15/01/2028	4,460,225	0.08	5,000,000	MEXICO 5.75% 12/10/2110	4,955,148	0.08
5,693,000	MILLICOM INTL CELLULAR SA 6.00% REGS 15/03/2025	5,212,429	0.09	27,200,000	MINERA MEXICO SA 4.50% REGS 26/01/2050	24,161,661	0.41
24,889,000	MINERVA LUXEMBOURG SA 5.875% REGS 19/01/2028	21,701,949	0.37	11,267,000	NEMAK SAB DE CV 4.75% REGS 23/01/2025	9,946,188	0.17
1,600,000	MINERVA LUXEMBOURG SA 6.50% REGS 20/09/2026	1,442,707	0.02	36,357,000	PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046	23,115,659	0.39
10,000,000	NEXA RESSOURCES SA 5.375% REGS 04/05/2027	8,647,999	0.15	10,000,000	PETROLEOS MEXICANOS PEMEX 5.95% REGS 28/01/2031	7,348,039	0.12
1,255,000	PUMA INTERNATIONAL FINANCING SA 5.00% REGS 24/01/2026	945,890	0.02	42,400,000	PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	28,049,725	0.47
9,533,000	PUMA INTERNATIONAL FINANCING SA 5.125% REGS 06/10/2024	7,231,253	0.12	10,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041	6,834,840	0.12
8,892,000	TUPY SA 6.625% REGS 17/07/2024	7,958,781	0.13	28,800,000	PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	22,485,360	0.38
	<i>Malaysia</i>	15,822,811	0.27	32,900,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	23,899,698	0.40
14,000,000	PETRONAS CAPITAL LTD 4.55% REGS 21/04/2050	15,822,811	0.27	26,330,000	PETROLEOS MEXICANOS PEMEX 6.84% REGS 23/01/2030	20,567,009	0.35
	<i>Mauritius</i>	15,986,662	0.27	10,000,000	PETROLEOS MEXICANOS PEMEX 6.95% REGS 28/01/2060	6,860,259	0.12
13,683,000	MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024	12,184,101	0.21	3,600,000	PETROLEOS MEXICANOS PEMEX 7.69% REGS 23/01/2050	2,663,692	0.04
4,190,000	MTN MAURITIUS INVESTMENTS 5.373% REGS 13/02/2022	3,802,561	0.06	1,200,000	TRUST F/1401 6.95% REGS 30/01/2044	1,167,450	0.02
	<i>Mexico</i>	301,898,234	5.10	23,000,000	UNITED MEXICAN STATES 4.75% 27/04/2032	22,593,612	0.38
23,240,000	AEROVIA DE MEXICO SA DE CV AEROMEX 0% REGS 05/02/2025 DEFAULTED	5,071,044	0.09		<i>Mongolia</i>	9,254,855	0.16
4,000,000	ALFA SAB DE CV 6.875% REGS 25/03/2044	4,139,109	0.07	10,710,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	9,254,855	0.16
10,497,000	AXTEL SAB DE CV 6.375% REGS 14/11/2024	9,716,185	0.16		<i>Mozambique</i>	56,452,369	0.95
7,700,000	BANCO INBURSA SA 4.375% REGS 11/04/2027	6,984,126	0.12	73,700,000	MOZAMBIQUE 5.00% REGS 15/09/2031	56,452,369	0.95
8,510,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	7,223,290	0.12		<i>Netherlands</i>	222,167,137	3.75
4,925,000	CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	3,832,485	0.06	8,400,000	AIRBUS SE 2.375% 09/06/2040	8,721,762	0.15
5,125,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	4,471,401	0.08	15,000,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	13,087,725	0.22
3,759,199	CORPORACION GEO SAB DE CV 8.00% 13/04/2021	3	0.00	13,940,000	IHS NETHERLANDS HOLDCO BV 7.125% REGS 18/03/2025	12,629,840	0.21
4,000,000	CYDSA SAB DE CV 6.25% REGS 04/10/2027	3,508,792	0.06	17,000,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	15,502,974	0.26
5,348,000	ELEMENTIA SA DE CV 5.50% REGS 15/01/2025	3,856,902	0.07	12,000,000	MDGH GMTN BV 3.95% 21/05/2050	11,870,080	0.20
16,743,000	FINANCIERA INDEPENDENCIA SAM DE CV SOFOM ENR 8.00% REGS 19/07/2024	11,017,599	0.19	12,033,000	METINVEST BV 7.75% REGS 23/04/2023	10,680,406	0.18
5,800,000	GRUPO AEROPORTUARIO DE LA CIUDAD DE MEXICO SA DE CV 4.25% REGS 31/10/2026	4,896,266	0.08	28,287,000	METINVEST BV 8.50% REGS 23/04/2026	24,867,450	0.42
13,200,000	GRUPO BIMBO SAB DE CV 4.00% REGS 06/09/2049	11,895,807	0.20	12,031,000	NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	2,763,708	0.05
1,914,919	HYPOTECARIA SU CASITFA 0% 144A 29/06/2018 DEFAULTED	45,293	0.00	16,696,000	NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	4,033,039	0.07
6,960,000	INDUSTRIAS PENOLES SAB DE CV 4.15% REGS 12/09/2029	6,470,355	0.11	14,000,000	PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031	12,549,891	0.21
1,730,627	MAXCOM TELECOMUNICACIONES SA DE CV 15.00% PERPETUAL	65,757	0.00	12,000,000	PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	10,265,307	0.17
4,920,023	MAXCOM TELECOMUNICACIONES SA DE CV 8.00% 25/10/2024	2,825,459	0.05	4,000,000	PETROBRAS GLOBAL FINANCE BV 6.75% 03/06/2050	3,669,679	0.06
3,475,000	METALSA SA DE CV 4.90% REGS 24/04/2023	3,037,666	0.05	73,050,000	PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	65,127,117	1.10
				19,800,000	PETROBRAS GLOBAL FINANCE BV 6.875% 20/01/2040	18,680,383	0.32

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
5,985,000	SIDETUR FINANCE BV 0% REGS 31/12/2049 DEFAULTED	117,899	0.00		<i>Qatar</i>	37,346,720	0.63
7,170,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% REGS 31/01/2025	7,599,877	0.13	33,800,000	QATAR 4.40% REGS 16/04/2050	37,346,720	0.63
	<i>Nigeria</i>	103,725,297	1.75		<i>Russia</i>	122,962,124	2.08
6,700,000	NIGERIA 7.143% REGS 23/02/2030	5,587,400	0.09	40,400,000	RUSSIA 4.375% REGS 21/03/2029	40,963,474	0.69
29,500,000	NIGERIA 7.625% REGS 28/11/2047	23,512,011	0.40	74,400,000	RUSSIA 5.10% REGS 28/03/2035	81,998,650	1.39
46,700,000	NIGERIA 7.696% REGS 23/02/2038	38,073,504	0.64		<i>Saudi Arabia</i>	84,161,987	1.42
4,600,000	NIGERIA 7.875% REGS 16/02/2032	3,870,098	0.07	16,000,000	KINGDOM OF SAUDI ARABIA 3.75% REGS 21/01/2055	14,557,557	0.25
6,000,000	NIGERIA 8.747% REGS 21/01/2031	5,358,839	0.09	40,600,000	SAUDI ARABIA 4.50% REGS 22/04/2060	41,639,626	0.69
11,267,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% REGS 01/04/2023	10,066,919	0.17	22,300,000	SAUDI ARABIA 4.50% REGS 26/10/2046	22,891,973	0.39
19,400,000	UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022	17,256,526	0.29	5,000,000	SAUDI ARABIAN OIL COMPANY 4.375% REGS 16/04/2049	5,072,831	0.09
	<i>Oman</i>	101,721,259	1.72		<i>Senegal</i>	26,636,607	0.45
3,200,000	NATIONAL BANK OF OMAN VAR PERPETUAL	2,669,948	0.05	7,400,000	SENEGAL 4.75% REGS 13/03/2028	7,190,173	0.12
4,000,000	OMAN 4.75% REGS 15/06/2026	3,299,452	0.06	22,462,000	SENEGAL 6.75% REGS 13/03/2048	19,446,434	0.33
67,600,000	OMAN 6.50% REGS 08/03/2047	52,246,979	0.88		<i>Singapore</i>	10,587,045	0.18
56,254,000	OMAN 6.75% REGS 17/01/2048	43,504,880	0.73	9,000,000	ABJA INVESTMENT CO 5.95% 31/07/2024	7,943,542	0.14
	<i>Pakistan</i>	110,122,869	1.86	3,500,000	MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	2,643,503	0.04
70,708,000	PAKISTAN 6.875% REGS 05/12/2027	62,226,692	1.05		<i>South Africa</i>	153,112,184	2.58
23,062,000	PAKISTAN 7.875% REGS 31/03/2036	20,064,341	0.34	37,500,000	ESKOM HOLDINGS SOC LIMITED 6.35% REGS 10/08/2028	33,541,991	0.56
10,000,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.50% REGS 13/10/2021	8,743,845	0.15	16,600,000	ESKOM HOLDINGS SOC LIMITED 6.75% REGS 06/08/2023	14,000,444	0.24
21,915,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.625% REGS 05/12/2022	19,087,991	0.32	24,000,000	ESKOM HOLDINGS SOC LIMITED 7.125% REGS 11/02/2025	19,886,676	0.34
	<i>Panama</i>	40,786,364	0.69	668,000,000	ESKOM HOLDINGS SOC LIMITED 7.50% 15/09/2033	25,310,045	0.43
4,880,000	CABLE ONDA SA 4.50% REGS 30/01/2030	4,412,834	0.07	200,000,000	ESKOM HOLDINGS SOC LIMITED 7.85% 02/04/2026	9,950,935	0.17
3,766,000	INTERCORP FIN SER INC 4.125% REGS 19/10/2027	3,377,748	0.06	2,409,335	RESIDUAL DEDT SERVICES LIMITED FRN PERPETUAL	101,123	0.00
20,400,000	PANAMA 4.50% 01/04/2056	22,341,283	0.38	9,400,000	SOUTH AFRICA 5.65% 27/09/2047	7,312,274	0.12
10,000,000	REPUBLIC OF PANAMA 4.30% 29/04/2053	10,654,499	0.18	55,470,000	SOUTH AFRICA 5.75% 30/09/2049	43,008,696	0.72
	<i>Paraguay</i>	66,079,825	1.12		<i>Sri Lanka</i>	19,580,237	0.33
6,800,000	PARAGUAY 4.95% REGS 28/04/2031	6,746,721	0.11	267,000	SRI LANKA 5.875% REGS 25/07/2022	185,192	0.00
29,560,000	PARAGUAY 5.40% REGS 30/03/2050	30,262,845	0.52	31,000,000	SRI LANKA 6.35% REGS 28/06/2024	19,395,045	0.33
8,062,000	PARAGUAY 5.60% REGS 13/03/2048	8,391,507	0.14		<i>Suriname</i>	3,418,277	0.06
9,800,000	PARAGUAY 6.10% REGS 11/08/2044	10,681,490	0.18	8,500,000	SURINAME 9.25% REGS 26/10/2026	3,418,277	0.06
10,770,000	TELEFONICA CELULAR DEL PARAGUAY 5.875% REGS 15/04/2027	9,997,262	0.17		<i>Switzerland</i>	9,042,025	0.15
	<i>Peru</i>	35,337,208	0.60	10,000,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DCP71)	9,042,025	0.15
11,950,000	BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	10,551,303	0.18		<i>Togo</i>	15,891,844	0.27
6,500,000	PESQUERA EXALMAR 8.00% REGS 25/01/2025	5,979,433	0.10	17,590,000	ECOBANK TRANSPORATIONAL INCORPORATED 9.50% REGS 18/04/2024	15,891,844	0.27
19,000,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	18,806,472	0.32		<i>Trinidad and Tobago</i>	2,499,844	0.04
	<i>Philippines</i>	17,574,799	0.30	3,000,000	TRINIDAD GENERATION UNLIMITED 5.25% REGS 04/11/2027	2,499,844	0.04
9,600,000	SAN MIGUEL CORP 4.875% 26/04/2023	8,538,713	0.14				
10,500,000	SMC GLOBAL POWER HOLDINGS CORPORATION VAR PERPETUAL	9,036,086	0.16				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Turkey</i>	78,312,815	1.32	<i>Venezuela</i>	26,390,030	0.45
5,000,000 KOC HOLDING AS 6.50% REGS 11/03/2025	4,569,002	0.08	231,717,391 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	6,705,084	0.12
73,700,000 TURKEY 4.875% 16/04/2043	50,930,201	0.86	163,178,302 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	4,721,805	0.08
13,200,000 TURKEY 5.25% 13/03/2030	10,573,751	0.18	36,000,000 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 17/02/2022 DEFAULTED	1,041,713	0.02
10,000,000 TURKEY 5.75% 11/05/2047	7,306,237	0.12	28,667,000 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 27/10/2020	1,339,997	0.02
5,600,000 TURKEY 6.00% 14/01/2041	4,323,390	0.07	87,020,700 PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	2,518,072	0.04
700,000 TURKEY 6.00% 25/03/2027	610,234	0.01	10,052,200 PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2037 DEFAULTED	290,875	0.00
<i>Ukraine</i>	115,408,867	1.95	45,800,000 REPUBLIC OF VENEZUELA 0% PERPETUAL DEFAULTED USD (ISIN USP97475AP55)	2,571,064	0.04
5,428,000 UKRAINE 7.375% REGS 25/09/2032	4,871,378	0.08	10,000,000 REPUBLIC OF VENEZUELA 0% 07/05/2023 DEFAULTED	558,118	0.01
65,150,000 UKRAINE 7.75% REGS 01/09/2024	60,720,333	1.03	10,000,000 REPUBLIC OF VENEZUELA 0% 15/09/2027 DEFAULTED	556,159	0.01
5,000,000 UKRAINE 7.75% REGS 01/09/2025	4,660,175	0.08	100,600,000 VENEZUELA 0% 13/10/2019	5,822,018	0.11
42,500,000 UKRAINE 7.75% REGS 01/09/2026	39,589,158	0.67	5,000,000 VENEZUELA 0% 21/04/2025	265,125	0.00
6,000,000 UKRAINE 7.75% REGS 01/09/2027	5,567,823	0.09	<i>Zambia</i>	14,707,785	0.25
<i>United Arab Emirates</i>	77,327,462	1.31	24,000,000 ZAMBIA 5.375% REGS 20/09/2022	11,509,700	0.20
32,900,000 DP WORLD LTD 5.625% REGS 25/09/2048	31,911,667	0.54	6,743,000 ZAMBIA 8.97% REGS 30/07/2027	3,198,085	0.05
12,000,000 EMIRATES ABU DHABI 3.875% REGS 16/04/2050	12,675,244	0.21	Convertible bonds	5,442,448	0.09
38,610,000 NBK TIER 1 FINANCING VAR REGS PERPETUAL	32,740,551	0.56	<i>British Virgin Islands</i>	1,764,644	0.03
<i>United Kingdom</i>	199,223,454	3.36	2,000,000 ATLAS MARA 8.00% 31/12/2020 CV USD (ISIN XS1298407229)	1,764,644	0.03
2,100,000 BIZ FINANCE PLC 9.75% REGS 22/01/2025	1,926,338	0.03	<i>Jersey</i>	3,677,804	0.06
43,866,806 DTEK FINANCE PLC 10.75% 31/12/2024	23,309,575	0.39	5,000,000 TULLOW OIL LTD 6.625% 12/07/2021 CV	3,677,804	0.06
14,500,000 KCA DEUTAG UK FINANCE PLC 7.25% REGS 15/05/2021	6,182,979	0.10	Warrants, Rights	5,183	0.00
23,660,000 KONDOR FINANCE PLC 7.375% 19/07/2022	21,000,659	0.35	<i>Ireland</i>	63	0.00
33,840,000 KONDOR FINANCE PLC 7.625% REGS 08/11/2026	29,454,495	0.51	1 AMUNDI PHYSICAL GOLD ETC	63	0.00
7,008,000 LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% REGS 13/07/2022	6,218,317	0.10	<i>Nigeria</i>	5,120	0.00
13,000,000 MARB BONDCO PLC 6.875% REGS 19/01/2025	11,603,294	0.20	500 CENTRAL BANK OF NIGERIA WARRANT ON 15/11/2020	5,120	0.00
13,217,100 MRIYA FARMING PLC VAR 31/12/2025	202,760	0.00	Share/Units of UCITS/UCIS	99,556,898	1.68
17,440,000 PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	14,842,399	0.25	Share/Units in investment funds	99,556,898	1.68
30,500,000 SHORTLINE PLC 9.875% REGS 15/09/2021	8,250,886	0.14	<i>Jersey</i>	105	0.00
23,400,000 SSB NO 1 PLC VAR REGS 10/03/2023	6,424,942	0.11	1 ETFs SHORT CRUDE OIL	105	0.00
32,067,000 SSB NO 1 PLC VAR REGS 20/03/2025	14,662,126	0.25	<i>Luxembourg</i>	99,556,793	1.68
35,296,000 TULLOW OIL PLC 6.25% REGS 15/04/2022	23,117,835	0.39	7,400 AMUNDI FUNDS BOND ASIAN LOCAL DEBT OU (C)	7,610,506	0.13
45,010,000 TULLOW OIL PLC 7.00% REGS 01/03/2025	25,667,904	0.43	26,500 AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	32,568,704	0.55
5,611,000 UK SPV CREDIT FINANCE PLC 0% 31/12/2049 DEFAULTED	1,314,307	0.02			
5,700,000 VFU FUNDING PLC 6.20% REGS 11/02/2025	5,044,638	0.09			
<i>United States of America</i>	111,445,850	1.88			
2,461,000 BBVA BANCOMER SA TEXAS AGENCY VAR REGS 12/11/2029	2,147,434	0.04			
15,000,000 BOEING CO 3.75% 01/02/2050	12,214,286	0.21			
20,000,000 BOEING CO 5.15% 01/05/2030	19,866,447	0.34			
35,000,000 BOEING CO 5.805% 01/05/2050	36,848,862	0.62			
24,800,000 CITGO HOLDING INC 9.25% 144A 01/08/2024	22,037,477	0.37			
2,000,000 LYONDELL 0% 31/12/2049 DEFAULTED	2	0.00			
19,463,000 SASOL FIANCING USA LLC 5.875% 27/03/2024	15,681,565	0.26			
2,300,000 SOUTHERN COPPER CORP 5.875% 23/04/2045	2,649,777	0.04			
<i>Uruguay</i>	52,112,067	0.88			
33,550,000 URUGUAY 4.975% 20/04/2055	38,302,531	0.65			
12,000,000 URUGUAY 5.10% 18/06/2050	13,809,536	0.23			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
25,000 AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND S	25,305,836	0.43
3,701 AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	34,071,747	0.57
Other transferable securities	10	0.00
Bonds	10	0.00
<i>Mexico</i>	<i>10</i>	<i>0.00</i>
11,050,000 MAQUINARIA ESPECIALIZADA MXO SA DE CV (GEO MAQUINARIA) 0% 31/12/2049 DEFAULTED	10	0.00
Warrants, Rights	-	0.00
<i>Mexico</i>	<i>-</i>	<i>0.00</i>
231,454 HIPOTECARIA CL I	-	0.00
Total securities portfolio	5,278,671,544	89.11

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	694,618,650	96.80	5,330,000 HUARONG FINANCE 2017 CO LTD VAR PERPETUAL USD (ISIN XS1555076162)	5,377,890	0.76
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	690,366,686	96.21	1,200,000 PCCW HKT CAPITAL NO 4 LTD 3.00% 14/07/2026	1,243,410	0.17
Bonds	690,366,686	96.21	1,600,000 RADIANT ACCESS LTD 4.60% PERPETUAL	1,590,736	0.22
<i>Argentina</i>	<i>18,814,502</i>	<i>2.62</i>	1,000,000 RONGSHI INTERNATIONAL FINANCE LTD 3.25% 21/05/2024	1,054,815	0.15
2,608,182 AEROPUERTOS ARGENTINA 2000 9.375% REGS 01/02/2027	2,085,789	0.29	3,500,000 SEPSCO VIRGIN LTD VAR PERPETUAL	3,462,988	0.48
1,500,000 PAMPA ENERGIA SA 7.375% REGS 21/07/2023	1,275,390	0.18	3,000,000 SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% REGS 12/04/2027	3,291,525	0.46
3,500,000 PAMPA ENERGIA SA 9.125% REGS 15/04/2029	2,862,720	0.40	1,700,000 SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD 2.75% REGS 29/09/2026	1,806,505	0.25
8,200,000 YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	5,809,536	0.81	<i>Canada</i>	<i>5,548,042</i>	<i>0.77</i>
2,000,000 YPF SOCIEDAD ANONIMA 7.00% REGS 15/12/2047	1,323,470	0.18	3,300,000 FIRST QUANTUM MINERALS LTD 7.25% REGS 01/04/2023	3,153,579	0.44
6,800,000 YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	5,094,764	0.71	2,500,000 FIRST QUANTUM MINERALS LTD 7.50% REGS 01/04/2025	2,394,463	0.33
450,000 YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	362,833	0.05	<i>Cayman Islands</i>	<i>106,699,109</i>	<i>14.88</i>
<i>Austria</i>	<i>9,494,107</i>	<i>1.32</i>	1,400,000 ANTON OILFIELD SERVICES GROUP 7.50% 02/12/2022	902,958	0.13
2,800,000 JBS INVESTMENTS II GMBH 7.00% REGS 15/01/2026	2,945,922	0.41	2,000,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% REGS 15/01/2025	2,078,680	0.29
5,200,000 SUZANO AUSTRIA GMBH 5.00% 15/01/2030	5,312,892	0.74	5,600,000 BANK OF SHARJAH FUNDING LTD 4.00% 18/09/2024	5,620,552	0.78
1,140,000 SUZANO AUSTRIA GMBH 6.00% 15/01/2029	1,235,293	0.17	2,200,000 BANK OF SHARJAH FUNDING LTD 4.23% 07/03/2022	2,215,092	0.31
<i>Bahrain</i>	<i>5,350,812</i>	<i>0.75</i>	2,000,000 BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	1,372,754	0.19
3,000,000 BAHRAIN 5.625% REGS 30/09/2031	3,038,415	0.43	1,000,000 C SN ISLANDS XI CORPORATION 6.75% REGS 28/01/2028	855,100	0.12
2,300,000 BBK 5.50% 09/07/2024	2,312,397	0.32	3,200,000 CHINA EVERGRANDE GROUP 11.50% 22/01/2023	3,018,256	0.42
<i>Belarus</i>	<i>971,090</i>	<i>0.14</i>	8,700,000 CHINA EVERGRANDE GROUP 8.75% 28/06/2025	6,982,272	0.97
1,000,000 BELARUS 5.875% REGS 24/02/2026	971,090	0.14	1,000,000 CHINA EVERGRANDE GROUP 9.50% 11/04/2022	939,370	0.13
<i>Bermuda</i>	<i>10,556,502</i>	<i>1.47</i>	500,000 CIFI HOLDINGS LTD 5.50% 23/01/2022	503,570	0.07
1,300,000 CBQ FINANCE LTD 5.00% 24/05/2023	1,393,613	0.19	2,400,000 CIFI HOLDINGS LTD 6.00% 16/07/2025	2,379,984	0.33
2,000,000 CHINA OIL AND GAS 5.50% 25/01/2023	1,984,970	0.28	3,000,000 CIFI HOLDINGS LTD 6.55% 28/03/2024	3,091,200	0.43
2,000,000 DIGICEL LTD 6.75% REGS 01/03/2023	1,034,640	0.14	2,800,000 COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023	2,843,106	0.40
4,000,000 OOREDOO INTERNATIONAL FINANCE LTD 3.75% REGS 22/06/2026	4,351,300	0.61	400,000 COUNTRY GARDEN HOLDINGS CO LTD 4.75% 28/09/2023	405,400	0.06
1,700,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% REGS 15/08/2026	1,791,979	0.25	10,200,000 COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	10,396,809	1.45
<i>Brazil</i>	<i>20,546,392</i>	<i>2.86</i>	2,600,000 COUNTRY GARDEN HOLDINGS CO LTD 5.625% 14/01/2030	2,677,844	0.37
3,000,000 AEGEA FINANCE SARL 5.75% REGS 10/10/2024	3,056,205	0.43	2,000,000 DP WORLD CRESCENT LTD 3.875% 18/07/2029	1,969,810	0.27
2,793,000 BANCO BTG PACTUAL LUXEMBOURG SA 5.50% REGS 31/01/2023	2,864,585	0.40	3,000,000 DP WORLD CRESCENT LTD 4.848% REGS 26/09/2028	3,167,115	0.44
2,400,000 BANCO DO BRASIL SA 4.75% REGS 20/03/2024	2,491,752	0.35	4,800,000 DP WORLD SUKUK LTD VAR PERPETUAL	4,754,904	0.66
1,600,000 CEMIG GERACAO E TRANSMISSAO SA 9.25% REGS 05/12/2024	1,768,920	0.25	4,500,000 FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	4,865,715	0.68
2,000,000 CENTRAIS ELECTRICAS BRASILEIRAS S.A 4.625% REGS 04/02/2030	1,911,290	0.27	1,600,000 GFH SUKUK LIMITED 7.50% 28/01/2025	1,416,536	0.20
4,000,000 ITAU UNIBANCO HOLDING SA VAR REGS 21/11/2029	3,811,240	0.52	1,000,000 GRUPOSURA FINANCE 5.50% REGS 29/04/2026	1,075,725	0.15
5,600,000 ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	4,642,400	0.64	1,850,000 JD COM INC 3.375% 14/01/2030	1,983,441	0.28
<i>British Virgin Islands</i>	<i>20,567,910</i>	<i>2.87</i>	3,500,000 KAISA GROUP 11.95% REGS 22/10/2022	3,649,467	0.51
2,700,000 FORTUNE STAR BVI LTD 6.85% 02/07/2024	2,740,041	0.38	3,000,000 KAISA GROUP 8.50% 30/06/2022	2,974,485	0.41
			600,000 LAMAR FUNDING LTD 3.958% REGS 07/05/2025	562,113	0.08
			1,600,000 LEADER GOAL INTERNATIONAL LTD VAR PERPETUAL	1,620,664	0.23

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,200,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	1,278,234	0.18		<i>Croatia</i>	1,010,557	0.14
1,160,000	MAF SUKUK LTD 4.638% 14/05/2029	1,210,999	0.17	900,000	CROATIA 1.50% 17/06/2031	1,010,557	0.14
1,000,000	QIB SENIOR SUKUK LIMITED 4.264% 05/03/2024	1,056,915	0.15		<i>Egypt</i>	10,271,953	1.43
4,000,000	RONSHINE CHINA HOLDINGS LTD 7.35% 15/12/2023	4,027,900	0.56	4,900,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	4,842,842	0.67
3,000,000	SAUDI ELECTRICITY GLOBAL 4.00% REGS 08/04/2044	3,204,405	0.45	1,901,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	1,960,625	0.27
3,800,000	SHIMAO PROPERTY HOLDINGS LIMITED 4.75% 03/07/2022	3,886,583	0.54	1,399,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 5.25% 11/10/2023	1,487,976	0.21
5,100,000	SHIMAO PROPERTY HOLDINGS LIMITED 5.60% 15/07/2026	5,382,387	0.75	2,000,000	EGYPT 8.875% REGS 29/05/2050	1,980,510	0.28
3,000,000	SHIMAO PROPERTY HOLDINGS LIMITED 6.375% 15/10/2021	3,113,835	0.43		<i>Georgia</i>	2,502,555	0.35
1,900,000	SUNAC CHINA HOLDINGS LTD 6.50% 10/01/2025	1,839,922	0.26	1,500,000	GEORGIAN OIL AND GAS CORPORATION 6.75% REGS 26/04/2021	1,510,995	0.21
3,500,000	SUNAC CHINA HOLDINGS LTD 7.50% 01/02/2024	3,508,382	0.49	1,000,000	TBC BANK JSC 5.75% REGS 19/06/2024	991,560	0.14
2,400,000	SUNAC CHINA HOLDINGS LTD 7.95% 11/10/2023	2,453,640	0.34		<i>Hong Kong (China)</i>	14,512,848	2.02
1,500,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 7.375% 13/01/2026	1,412,985	0.20	1,900,000	BANK OF CHINA LTD VAR REGS PERPETUAL	2,032,345	0.28
	<i>Chile</i>	21,201,218	2.95	500,000	CITIC LTD 4.00% 11/01/2028	554,000	0.08
1,800,000	CENCOSUD SA 4.375% REGS 17/07/2027	1,836,441	0.26	3,600,000	CRCC CHENGAN LIMITED VAR PERPETUAL	3,673,638	0.51
800,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	873,056	0.12	3,000,000	KASIKORNBANK PUBLIC CO LTD HONG KONG VAR 02/10/2031	2,881,770	0.40
2,600,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050	2,973,074	0.41	2,310,000	THE BANK OF EAST ASIA LIMITED VAR PERPETUAL	2,282,280	0.32
2,800,000	EMPRESA NACIONAL DE TELECOMUNICACIONES SA ENTEL 4.75% REGS 01/08/2026	2,983,092	0.42	3,000,000	VANKE REAL ESTATE HONG KONG CO LTD 3.15% 12/05/2025	3,088,815	0.43
1,100,000	EMPRESA NACIONAL DEL PETROLEO SA ENAP 3.75% REGS 05/08/2026	1,141,223	0.16		<i>Hungary</i>	996,749	0.14
500,000	ENERSIS CHILE SA 4.875% 12/06/2028	561,670	0.08	900,000	HUNGARY 1.75% 05/06/2035	996,749	0.14
1,200,000	INVERSIONES CMPC NOTES SA 3.85% REGS 13/01/2030	1,227,972	0.17		<i>India</i>	13,770,791	1.92
5,850,000	INVERSIONES CMPC NOTES SA 4.375% REGS 04/04/2027	6,255,697	0.87	2,250,000	ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	2,108,036	0.29
1,400,000	INVERSIONES CMPC NOTES SA 4.75% REGS 15/09/2024	1,502,641	0.21	2,400,000	ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024	2,505,924	0.35
800,000	VTR COMUNICACIONES 5.125% REGS 15/01/2028	817,252	0.11	1,000,000	ADANI PORTS ECONOMIC ZONE LTD 4.00% REGS 30/07/2027	971,430	0.14
1,000,000	VTR COMUNICACIONES 6.375% REGS 15/07/2028	1,029,100	0.14	1,000,000	ADANI TRANSMISSION LTD 4.00% REGS 03/08/2026	993,795	0.14
	<i>China</i>	3,989,180	0.56	4,400,000	MUTHOO FINANCE 4.40% REGS 02/09/2023	4,228,906	0.59
4,000,000	CHINA CONSTRUCTION BANK CORPORATION VAR 24/06/2030	3,989,180	0.56	1,371,000	POWER FINANCE CORPORATION 3.25% 16/09/2024	1,362,500	0.19
	<i>Colombia</i>	21,830,679	3.04	1,750,000	YES BANK 3.75% 06/02/2023	1,600,200	0.22
1,200,000	BANCO DE BOGOTA SA 4.375% REGS 03/08/2027	1,221,876	0.17		<i>Indonesia</i>	16,507,938	2.30
1,705,000	BANCO DE BOGOTA SA 6.25% REGS 12/05/2026	1,805,620	0.25	1,370,000	BANK MANDIRI PT 3.75% 11/04/2024	1,401,017	0.20
2,200,000	BANCOLOMBIA SA VAR 18/10/2027	2,152,381	0.30	640,000	BK TABUNGAN NEGARA 4.20% 23/01/2025	616,803	0.09
3,570,000	BANCOLOMBIA SA VAR 18/12/2029	3,373,096	0.47	2,150,000	INDONESIA ASHAN ALUMINI 5.45% REGS 15/05/2030	2,394,412	0.33
1,400,000	COLOMBIA 4.125% 15/05/2051	1,410,717	0.20	3,500,000	INDONESIA 4.20% 15/10/2050	3,914,365	0.54
3,771,000	ECOPETROL SA 4.125% 16/01/2025	3,784,311	0.52	1,000,000	LEMBAGA PEMBIAYAAN EKSPOR INDONESIA 3.875% 06/04/2024	1,035,365	0.14
2,900,000	ECOPETROL SA 5.375% 26/06/2026	3,053,932	0.43	1,100,000	P T BK RAKYAT INDONESIA PERSERO TBK 3.95% 28/03/2024	1,136,773	0.16
2,100,000	ECOPETROL SA 6.875% 29/04/2030	2,422,780	0.34	1,000,000	PELABUHAN INDONESIA III 4.875% REGS 01/10/2024	1,069,765	0.15
1,500,000	EMPRESAS PUBLIC MEDELLIN 4.25% REGS 18/07/2029	1,507,613	0.21				
1,050,000	SURA ASSET MANAGEMENT SA 4.375% REGS 11/04/2027	1,098,353	0.15				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,820,000	PERUSAHAAN LISTRIK NEGARA 4.00% REGS 30/06/2050	1,783,282	0.25	2,400,000	VTB CAPITAL SA 6.95% REGS 17/10/2022	2,555,268	0.36
1,462,000	PT PERTAMINA 4.175% REGS 21/01/2050	1,455,852	0.20		<i>Mauritius</i>	11,790,853	1.64
1,800,000	STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	1,700,304	0.24	880,000	AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024	889,077	0.12
	<i>Ireland</i>	19,002,359	2.65	1,200,000	GREENKO SOLAR 5.95% REGS 29/07/2026	1,183,068	0.16
2,630,000	ALFA BOND ISSUANCE PLC VAR REGS 15/04/2030	2,622,083	0.37	4,290,000	MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024	4,290,493	0.61
3,500,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	2,456,843	0.34	3,800,000	NETWORK I2I LIMITED VAR REGS PERPETUAL	3,682,371	0.51
946,000	BONITRON DESIGNATED ACTIVITY COMPANY 8.75% REGS 30/10/2022	968,047	0.13	1,900,000	UPL CORP LTD VAR PERPETUAL	1,745,844	0.24
3,400,000	MMK INTERNATIONAL CAPITAL DAC 4.375% REGS 13/06/2024	3,628,055	0.52		<i>Mexico</i>	42,729,641	5.95
3,000,000	ROSNEFT INT FINANCE 4.199% REGS 06/03/2022	3,091,020	0.43	2,200,000	ALPHA HOLDINGS SA DE CV 9.00% REGS 10/02/2025	1,978,152	0.28
2,500,000	RUSAL CAPITAL DESIGNATED ACTIVITY COMPANY 4.85% REGS 01/02/2023	2,525,825	0.35	1,000,000	AMERICA MOVIL SAB DE CV 3.625% 22/04/2029	1,112,320	0.16
1,900,000	RZD CAPITAL PLC 2.20% 23/05/2027	2,185,083	0.30	1,750,000	BANCO INBURSA SA 4.375% REGS 11/04/2027	1,782,777	0.25
1,500,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 8.00% REGS 07/04/2030	1,525,403	0.21	1,400,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,334,662	0.19
	<i>Israel</i>	5,484,269	0.76	3,000,000	CEMEX SAB DE CV 5.45% REGS 19/11/2029	2,779,860	0.39
3,200,000	BANK LEUMI LE ISRAEL VAR 29/01/2031	3,120,656	0.43	2,600,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	2,465,311	0.34
2,100,000	ISRAEL ELECTRIC CORP 5.00% 12/11/2024	2,363,613	0.33	1,600,000	CREDITO REAL SAB DE CV SOFOM ER 9.50% REGS 07/02/2026	1,646,192	0.23
	<i>Jamaica</i>	728,194	0.10	500,000	GRUMA SAB DE CV 4.875% REGS 01/12/2024	538,578	0.08
750,000	TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036	728,194	0.10	1,200,000	GRUPO BIMBO SAB DE CV 4.00% REGS 06/09/2049	1,214,616	0.17
	<i>Kenya</i>	2,822,664	0.39	3,400,000	INDUSTRIAS PENOLES SAB DE CV 4.15% REGS 12/09/2029	3,550,059	0.48
1,800,000	EASTERN AND SOUTHERN 4.875% 23/05/2024	1,810,944	0.25	590,000	MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	521,994	0.07
1,000,000	EASTERN AND SOUTHERN 5.375% 14/03/2022	1,011,720	0.14	2,200,000	MINERA MEXICO SA 4.50% REGS 26/01/2050	2,194,918	0.31
	<i>Kuwait</i>	2,188,479	0.30	2,000,000	ORBIA ADVANCE CORPORATION SAB DE CV 5.875% REGS 17/09/2044	2,207,440	0.31
2,196,000	AL AHLI BANK OF KUWAIT VAR PERPETUAL	2,188,479	0.30	12,300,000	PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	10,785,747	1.49
	<i>Lithuania</i>	2,521,201	0.35	2,500,000	PETROLEOS MEXICANOS PEMEX 6.95% REGS 28/01/2060	1,926,275	0.27
2,200,000	IGNITIS GROUP UAB 2.00% 21/05/2030	2,521,201	0.35	1,860,000	PETROLEOS MEXICANOS PEMEX 7.69% REGS 23/01/2050	1,545,725	0.22
	<i>Luxembourg</i>	49,493,118	6.91	1,000,000	SIGMA ALIMENTOS SA DE CV 4.125% REGS 02/05/2026	1,051,070	0.15
2,000,000	ALTICE FINANCING SA 7.50% REGS 15/05/2026	2,102,550	0.29	3,000,000	TRUST F/1401 4.869% REGS 15/01/2030	3,040,305	0.41
2,000,000	GOL FINANCE SA 7.00% REGS 31/01/2025	1,148,160	0.16	1,000,000	TRUST F/1401 5.25% REGS 30/01/2026	1,053,640	0.15
1,000,000	GPN CAPITAL S A 4.375% REGS 19/09/2022	1,043,345	0.15		<i>Mongolia</i>	776,440	0.11
3,000,000	JBA USA LUX FOOD COMPANY 5.50% REGS 15/01/2030	3,078,420	0.43	800,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	776,440	0.11
12,500,000	MHP LUX SA 6.25% REGS 19/09/2029	11,957,812	1.67		<i>Netherlands</i>	80,917,165	11.29
4,475,000	MILLICOM INTL CELLULAR SA 5.125% REGS 15/01/2028	4,506,034	0.63	4,000,000	BRASKEM NETHERLANDS 4.50% REGS 10/01/2028	3,746,720	0.52
5,000,000	MILLICOM INTL CELLULAR SA 6.25% REGS 25/03/2029	5,346,750	0.75	4,000,000	BRASKEM NETHERLANDS 5.875% REGS 31/01/2050	3,488,860	0.49
3,000,000	MINERVA LUXEMBOURG SA 5.875% REGS 19/01/2028	2,937,990	0.41	7,000,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	6,859,756	0.96
4,400,000	MINERVA LUXEMBOURG SA 6.50% REGS 20/09/2026	4,456,034	0.62	3,400,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	3,482,433	0.49
5,350,000	NEXA RESSOURCES SA 5.375% REGS 04/05/2027	5,196,455	0.72	2,000,000	LISTRINDO CAPITAL 4.95% REGS 14/09/2026	2,019,240	0.28
2,000,000	RUMO LUXEMBOURG S.A.R.L 5.875% REGS 18/01/2025	2,112,490	0.29	6,100,000	MANIJESA CAPITAL B V 4.625% REGS 10/08/2030	6,234,779	0.87
3,000,000	STEEL CAPITAL SA 3.15% REGS 16/09/2024	3,051,810	0.43				

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,800,000 MDGH GMTN BV 2.875% 21/05/2030	1,886,076	0.26	2,400,000 PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	2,668,104	0.37
3,000,000 METINVEST BV 5.625% REGS 17/06/2025	3,059,427	0.43	1,000,000 SAN MIGUEL INDUSTRIAS PET SA 4.50% REGS 18/09/2022	1,001,275	0.14
1,800,000 METINVEST BV 7.75% REGS 23/04/2023	1,794,420	0.25	<i>Philippines</i>	5,928,605	0.83
2,800,000 METINVEST BV 8.50% REGS 23/04/2026	2,764,650	0.39	2,625,000 BANK OF PHILIPPINE ISILAND 2.50% 10/09/2024	2,657,629	0.37
3,900,000 NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	1,006,220	0.14	3,200,000 PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	3,270,976	0.46
7,300,000 NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	1,980,527	0.28	<i>Qatar</i>	1,737,407	0.24
10,349,000 PETROBRAS GLOBAL FINANCE BV 5.093% REGS 15/01/2030	10,323,644	1.44	1,400,000 QATAR 4.40% REGS 16/04/2050	1,737,407	0.24
3,200,000 PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031	3,221,808	0.45	<i>Romania</i>	1,093,597	0.15
4,000,000 PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	3,843,160	0.54	900,000 ROMANIA 3.624% REGS 26/05/2030	1,093,597	0.15
2,060,000 PROSUS NV 3.68% REGS 21/01/2030	2,162,135	0.30	<i>Russia</i>	549,753	0.08
2,920,000 PROSUS NV 5.50% REGS 21/07/2025	3,313,850	0.46	600,000 SOVCOMBANK PJSC VAR REGS PERPETUAL	549,753	0.08
1,300,000 ROYAL CAPITAL BV 5.875% PERPETUAL	1,295,717	0.18	<i>Saudi Arabia</i>	12,469,493	1.74
12,500,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	11,448,969	1.59	4,600,000 RIYAD BANK VAR 25/02/2030	4,611,293	0.65
752,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.20% 21/07/2021	739,934	0.10	4,000,000 SAUDI ARABIA 4.50% REGS 22/04/2060	4,607,640	0.64
7,000,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026	6,244,840	0.87	3,000,000 SAUDI ARABIAN OIL COMPANY 3.50% REGS 16/04/2029	3,250,560	0.45
<i>Nigeria</i>	12,009,547	1.67	<i>Singapore</i>	4,459,290	0.62
900,000 ACCESS BANK NIGERIA 10.50% REGS 19/10/2021	931,100	0.13	1,500,000 LLPL CAPITAL PTE LTD 6.875% REGS 04/02/2039	1,582,093	0.22
3,014,000 AFRICA FINANCE CORPORATION 3.875% REGS 13/04/2024	3,140,045	0.44	800,000 MEDCO PLATINUM ROAD PTE LTD 6.75% REGS 30/01/2025	746,140	0.10
4,200,000 AFRICA FINANCE CORPORATION 4.375% REGS 17/04/2026	4,441,710	0.61	1,100,000 UNITED OVERSEAS BANK LTD VAR PERPETUAL	1,113,937	0.16
3,500,000 UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022	3,496,692	0.49	1,000,000 UNITED OVERSEAS BANK LTD VAR 08/03/2027	1,017,120	0.14
<i>Oman</i>	3,812,471	0.53	<i>South Africa</i>	14,537,723	2.03
1,333,000 BANK MUSCAT SAOG 4.875% 14/03/2023	1,321,703	0.18	1,789,000 ESKOM HOLDINGS SOC LIMITED 5.75% REGS 26/01/2021	1,712,252	0.24
2,520,000 NATIONAL BANK OF OMAN 5.625% 25/09/2023	2,490,768	0.35	3,000,000 ESKOM HOLDINGS SOC LIMITED 6.75% REGS 06/08/2023	2,841,795	0.40
<i>Panama</i>	11,653,371	1.62	2,000,000 ESKOM HOLDINGS SOC LIMITED 7.125% REGS 11/02/2025	1,861,310	0.26
6,000,000 BANCO CREDITO DEL PERU PANAMA BRANCH VAR REGS 24/04/2027	6,392,400	0.88	3,000,000 ESKOM HOLDINGS SOC LIMITED 8.45% REGS 10/08/2028	2,817,435	0.39
2,000,000 BANCO GENERAL SA 4.125% REGS 07/08/2027	2,132,790	0.30	4,000,000 SOUTH AFRICA 5.75% 30/09/2049	3,483,340	0.49
1,700,000 BANISTMO SA 3.65% REGS 19/09/2022	1,706,299	0.24	1,800,000 STANDARD BANK GP LTD VAR 31/05/2029	1,821,591	0.25
1,400,000 CABLE ONDA SA 4.50% REGS 30/01/2030	1,421,882	0.20	<i>South Korea</i>	9,261,274	1.29
<i>Paraguay</i>	2,768,097	0.39	2,000,000 KOREA GAS CORPORATION 2.875% REGS 16/07/2029	2,186,380	0.30
800,000 PARAGUAY 4.95% REGS 28/04/2031	891,480	0.12	500,000 SHINHAN FINANCIAL GROUP CO LTD VAR PERPETUAL	530,988	0.07
1,800,000 TELEFONICA CELULAR DEL PARAGUAY 5.875% REGS 15/04/2027	1,876,617	0.27	2,900,000 WOORI BANK VAR REGS PERPETUAL USD (ISIN US98105HAE09)	2,941,514	0.41
<i>Peru</i>	16,466,117	2.29	3,500,000 WOORI BANK VAR REGS PERPETUAL USD (ISIN US98105HAF73)	3,602,392	0.51
7,000,000 BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	6,941,830	0.97	<i>Thailand</i>	2,093,470	0.29
1,800,000 BBVA BANCO CONTIENTAL VAR REGS 22/09/2029	1,934,091	0.27	2,000,000 PTTEP TREASURY CENTER CO 2.993% REGS 15/01/2030	2,093,470	0.29
900,000 CORPORACION FINANCIERA DE DESARROLLO SA COFIDE VAR REGS 15/07/2029	947,142	0.13			
3,000,000 ORAZUL ENERGY EGENOR 5.625% REGS 28/04/2027	2,973,675	0.41			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Togo</i>	1,420,608	0.20	<i>Uzbekistan</i>	1,620,104	0.23
1,400,000 ECOBANK TRANSPORATIONAL INCORPORATED 9.50% REGS 18/04/2024	1,420,608	0.20	1,600,000 UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	1,620,104	0.23
<i>Turkey</i>	27,158,074	3.78	<i>Venezuela</i>	65,000	0.01
4,000,000 FINANSBANK AS 4.875% REGS 19/05/2022	3,972,760	0.55	2,000,000 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	65,000	0.01
4,400,000 TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	4,373,138	0.62	Share/Units of UCITS/UCIS	4,251,964	0.59
5,400,000 TURKEY 4.875% 16/04/2043	4,191,210	0.58	Share/Units in investment funds	4,251,964	0.59
3,400,000 TURKIYE GARANIT BANKSAI VAR REGS 24/05/2027	3,184,695	0.44	<i>Luxembourg</i>	4,251,964	0.59
1,900,000 TURKIYE IS BANKASI A S VAR 22/01/2030	1,799,120	0.25	411 AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	4,251,964	0.59
400,000 TURKIYE IS BANKASI A S 6.125% REGS 25/04/2024	389,902	0.05	Total securities portfolio	694,618,650	96.80
1,600,000 TURKIYE SINAI KALKINA BANKASI AS VAR 29/03/2027	1,504,232	0.21			
2,800,000 TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	2,732,870	0.38			
2,120,000 TURKIYE SINAI KALKINA BANKASI AS 6.00% REGS 23/01/2025	2,030,397	0.28			
3,000,000 YAPI VE KREDIT BANKASI AS 6.10% REGS 16/03/2023	2,979,750	0.42			
<i>Ukraine</i>	2,617,038	0.36			
2,500,000 UKRAINE 7.75% REGS 01/09/2025	2,617,038	0.36			
<i>United Arab Emirates</i>	15,200,920	2.12			
1,800,000 ABU DHABI NATIONAL ENERGY COMPAGNY 4.875% REGS 23/04/2030	2,158,983	0.30			
1,933,000 ACWA POWER MANAGEMENT AND INVESTMENTS ONE LTD 5.95% REGS 15/12/2039	2,077,289	0.29			
2,000,000 EMIRATES ABU DHABI 3.125% REGS 16/04/2030	2,206,030	0.31			
3,000,000 FIRST ABU DHABI BANK P.J.S.C FRN 08/07/2024	2,946,495	0.41			
2,000,000 ICICI BANK LTD DUBAI BRANCH 4.00% REGS 18/03/2026	2,079,510	0.29			
3,500,000 NBK TIER 1 FINANCING VAR REGS PERPETUAL	3,333,435	0.46			
400,000 OZTEL HOLDINGS SPC LIMITED 6.625% REGS 24/04/2028	399,178	0.06			
<i>United Kingdom</i>	5,681,683	0.79			
1,500,000 KONDOR FINANCE PLC 7.625% REGS 08/11/2026	1,466,392	0.21			
800,000 LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% REGS 13/07/2022	797,272	0.11			
970,000 STATE BANK INDIA LONDON 4.50% 28/09/2023	1,033,574	0.14			
1,500,000 TULLOW OIL PLC 6.25% REGS 15/04/2022	1,103,445	0.15			
2,000,000 TULLOW OIL PLC 7.00% REGS 01/03/2025	1,281,000	0.18			
<i>United States of America</i>	14,165,727	1.97			
5,600,000 BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	5,257,196	0.72			
2,370,000 SASOL FIANCNING USA LLC 5.875% 27/03/2024	2,144,696	0.30			
4,000,000 SASOL FIANCNING USA LLC 6.50% 27/09/2028	3,557,380	0.50			
3,040,000 STILLWATER MINING CO 7.125% REGS 27/06/2025	3,206,455	0.45			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	59,279,945	93.33			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	59,279,945	93.33			
Bonds	59,279,945	93.33			
<i>Argentina</i>	3,451,280	5.43			
150,000 AES ARGENTINA GENERACION SA 7.75% REGS 02/02/2024	96,875	0.15	250,000 GOLD FIELDS OROGEN HOLDINGS 6.125% REGS 15/05/2029	254,385	0.40
300,000 ARGENTINA 5.625% 26/01/2022	111,324	0.18	200,000 MEI NIAN INVESTMENT LTD 7.75% 03/04/2021	172,066	0.27
500,000 ARGENTINA 6.25% 09/11/2047	188,008	0.30	750,000 STUDIO CITY FINANCE LTD 7.25% REGS 11/02/2024	687,370	1.08
250,000 COMPANIA GENERAL COMBUST 9.50% REGS 07/11/2021	162,903	0.26	200,000 TSINGHUA UNIC LTD 4.75% 31/01/2021	152,588	0.24
300,000 GENERACION MEDITERRANEA SA 9.625% REGS 27/07/2023	135,777	0.21	600,000 TSINGHUA UNIC LTD 5.375% 31/01/2023	365,932	0.58
500,000 GENNEIA SA 8.75% REGS 20/01/2022	365,581	0.58	<i>Canada</i>	3,016,247	4.75
200,000 GOBIERNO DE LA PROVINCIA DE NEUQUEN 7.875% REGS 26/04/2021	12,603	0.02	200,000 CANACOL ENERGY LTD 7.25% REGS 03/05/2025	180,905	0.28
300,000 PAMPA ENERGIA SA 7.375% REGS 21/07/2023	227,109	0.36	1,700,000 FIRST QUANTUM MINERALS LTD 7.25% REGS 01/04/2023	1,446,441	2.28
950,000 PAMPA ENERGIA SA 9.125% REGS 15/04/2029	691,826	1.08	1,000,000 FRONTERA ENERGY CORPORATION 9.70% REGS 25/06/2023	731,509	1.15
250,000 RIO ENERGY UGEN SA 6.875% REGS 01/02/2025	139,968	0.22	250,000 HUDBAY MINERALS INC 7.25% 144A 15/01/2023	220,374	0.35
1,750,000 YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2021	1,319,306	2.07	400,000 MEGLOBAL CANADA 5.00% REGS 18/05/2025	384,629	0.61
<i>Austria</i>	374,702	0.59	190,000 STONEWAY CAPITAL CORPORATION 0% REGS 01/03/2027	52,389	0.08
400,000 JBS INVESTMENTS II GMBH 7.00% REGS 15/01/2026	374,702	0.59	<i>Cayman Islands</i>	11,366,329	17.89
<i>Bahrain</i>	890,536	1.40	750,000 21VIANET GROUP INC 7.875% 15/10/2021	677,149	1.06
500,000 BAHRAIN 7.375% REGS 14/05/2030	507,180	0.80	250,000 BANCO BTG PACTUAL LUX VAR REGS 15/02/2029	225,548	0.36
400,000 OIL GAS HOLDING 7.50% REGS 25/10/2027	383,356	0.60	500,000 BANCO BTG PACTUAL LUX 4.50% REGS 10/01/2025	436,716	0.69
<i>Bermuda</i>	1,727,281	2.72	500,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	391,497	0.62
250,000 BINHAI INVESTMENT CO LTD 4.45% 30/11/2020	214,577	0.34	500,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH 5.875% REGS 19/01/2023	467,967	0.74
250,000 CHINA OIL AND GAS 5.50% 25/01/2023	220,916	0.35	500,000 BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL USD (ISIN USP14008AE91)	424,476	0.67
811,000 DIGICEL GROUP ONE LTD 0% REGS 30/12/2022	442,272	0.70	250,000 BRIGHT SCHOLAR EDUCATION HLDG 7.45% 31/07/2022	228,508	0.36
200,000 DIGICEL GROUP TWO LTD 0% REGS 30/09/2022	8,170	0.01	200,000 CAR INC 6.00% 11/02/2021	129,032	0.20
900,000 DIGICEL LTD 6.00% REGS 15/04/2021	493,772	0.77	450,000 CENTRAL CHN REAL ESTATE 6.75% 08/11/2021	398,864	0.63
400,000 DIGICEL LTD 6.75% REGS 01/03/2023	184,239	0.29	200,000 CHINA EVERGRANDE GROUP 8.90% 24/05/2021	174,653	0.27
200,000 GEOPARK LTD 6.50% REGS 21/09/2024	163,335	0.26	400,000 CHINA HONGQIAO GROUP 7.375% 02/05/2023	321,476	0.51
<i>Brazil</i>	1,311,399	2.06	500,000 CIFI HOLDINGS LTD 6.00% 16/07/2025	441,464	0.70
400,000 BANCO DO BRASIL SA 4.75% REGS 20/03/2024	369,756	0.58	400,000 COMCEL TRUST 6.875% REGS 06/02/2024	364,972	0.57
500,000 CEMIG GERACAO E TRANSMISSAO SA 9.25% REGS 05/12/2024	492,176	0.77	200,000 COUNTRY GARDEN HOLDINGS CO LTD 5.40% 27/05/2025	185,456	0.29
300,000 ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	221,431	0.35	600,000 DP WORLD SUKUK LTD VAR PERPETUAL	529,193	0.83
300,000 OI SA 10.00% 27/07/2025	222,972	0.35	450,000 FANTASIA HOLDING 7.375% 04/10/2021	395,747	0.62
18,669 USJ ACUCAR E ALCOOL SA 10.50% REGS 09/11/2023	5,064	0.01	500,000 GRUPO AVAL LTD 4.375% REGS 04/02/2030	422,314	0.66
<i>British Virgin Islands</i>	3,253,702	5.12	250,000 HEALTH & HAPPINESS INTERNATIONAL HOLDINGS LIMITED 5.625% 24/10/2024	227,644	0.36
250,000 BAOXIN AUTO FINANCE I LIMITED VAR PERPETUAL	167,061	0.26	400,000 ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	333,557	0.53
500,000 ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD 7.50% 27/02/2021	450,260	0.71	650,000 KAISA GROUP 10.875% 23/07/2023	579,621	0.91
150,000 FORTUNE STAR BVI LTD 4.35% 06/05/2023	145,660	0.23	300,000 KAISA GROUP 11.75% 26/02/2021	275,090	0.43
950,000 FORTUNE STAR BVI LTD 6.85% 02/07/2024	858,380	1.35	700,000 KAISA GROUP 11.95% REGS 22/10/2022	649,863	1.02
			200,000 KAISA GROUP 7.875% 30/06/2021	178,551	0.28
			250,000 MAOYE INTERNATIONAL HOLDINGS LTD 13.25% 27/09/2020	220,362	0.35
			750,000 MELCO RESORTS FINANCE LTD 5.375% REGS 04/12/2029	667,200	1.05
			500,000 NMC HEALTH SUKUK LTD 0% 21/11/2023 DEFAULTED	63,151	0.10

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
152,953	ODEBRECHT DRILLING NORBE 0% REGS 01/12/2026	39,856	0.06	300,000	INDONESIA ASHAN ALUMINI 5.45% REGS 15/05/2030	297,471	0.47
51,187	ODEBRECHT OIL & GAS FINANCE LTD 0% REGS PERPETUAL	72	0.00	500,000	INDONESIA 4.625% REGS 15/04/2043	513,266	0.80
200,000	RED SUN PROPERTIES GRP 11.50% 04/03/2021	181,555	0.29		<i>Ireland</i>	1,349,688	2.12
300,000	SABLE INTL FINANCE 5.75% REGS 07/09/2027	273,475	0.43	370,000	ALFA BOND ISSUANCE PLC VAR REGS 15/04/2030	328,439	0.52
400,000	SINIC HOLDINGS GROUP 10.50% 18/06/2022	351,618	0.55	200,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	124,998	0.20
400,000	SINIC HOLDINGS GROUP 11.75% 10/03/2021	358,762	0.56	250,000	CBOM FINANCE PLC VAR REGS 05/10/2027	217,178	0.34
350,000	SUNAC CHINA HOLDINGS LTD 6.50% 10/01/2025	301,770	0.48	750,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 8.00% REGS 07/04/2030	679,073	1.06
220,000	TELFOR OFFSHORE LTD 15.00% 31/12/2021	197,539	0.31		<i>Isle of Man</i>	1,433,965	2.26
300,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 7.375% 13/01/2026	251,611	0.40	800,000	ANGLOGOLD ASHANTI HOLDINGS PLC 6.50% 15/04/2040	825,087	1.30
	<i>Chile</i>	310,811	0.49	750,000	SASOL FINANCING INTERNATIONAL PLC 4.50% 14/11/2022	608,878	0.96
350,000	NOVA AUSTRAL SA 8.25% 26/05/2021	127,558	0.20		<i>Ivory Coast</i>	377,210	0.59
200,000	VTR COMUNICACIONES 6.375% REGS 15/07/2028	183,253	0.29	400,000	IVORY COAST 5.875% REGS 17/10/2031	377,210	0.59
	<i>China</i>	179,415	0.28		<i>Jersey</i>	182,592	0.29
250,000	CHINA GRAND AUTOMOTIVE SERVICES CO LTD 8.625% 08/04/2022	179,415	0.28	200,000	WALNUT BIDCO PLC 9.125% 144A 01/08/2024	182,592	0.29
	<i>Colombia</i>	1,172,390	1.85		<i>Kazakhstan</i>	260,954	0.41
400,000	BANCO DE BOGOTA SA 6.25% REGS 12/05/2026	377,159	0.59	400,000	HALYK SAVINGS BANK OF KAZAKHSTAN JSC 5.50% REGS 21/12/2022	260,954	0.41
502,000	BANCOLOMBIA SA VAR 18/10/2027	437,282	0.70		<i>Luxembourg</i>	2,031,818	3.20
400,000	EMPRESAS PUBLIC MEDELLIN 4.25% REGS 18/07/2029	357,949	0.56	850,000	ALTICE FRANCE SA 8.00% REGS 15/05/2027	899,542	1.42
	<i>Ecuador</i>	165,645	0.26	414,648	CONSTELLATION OIL SERVICES HOLDING SA 6.25% REGS 09/11/2030	12,921	0.02
400,000	ECUADOR 8.75% REGS 02/06/2023	165,645	0.26	300,000	CSN 7.625% REGS 13/02/2023	249,358	0.39
	<i>Egypt</i>	696,491	1.10	300,000	GOL FINANCE SA 7.00% REGS 31/01/2025	153,340	0.24
750,000	EGYPT 6.375% REGS 11/04/2031	696,491	1.10	500,000	MINERVA LUXEMBOURG SA 6.50% REGS 20/09/2026	450,846	0.71
	<i>Greece</i>	169,929	0.27	200,000	SWISSPORT INVESTMENTS 9.75% REGS 15/12/2022	28,822	0.05
200,000	ALPHA BANK AE VAR 13/02/2030	169,929	0.27	250,000	VTB CAPITAL SA 6.95% REGS 17/10/2022	236,989	0.37
	<i>Hong Kong (China)</i>	774,125	1.22		<i>Mauritius</i>	1,135,658	1.79
200,000	LENOVO GROUP LTD 5.875% 24/04/2025	186,461	0.29	300,000	MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024	267,137	0.42
250,000	THE BANK OF EAST ASIA LIMITED VAR PERPETUAL	219,917	0.35	300,000	MTN MAURITIUS INVESTMENTS 6.50% REGS 13/10/2026	283,164	0.45
400,000	YANGO JUSTICE INTERNATIONAL LIMITED 10.25% 18/03/2022	367,747	0.58	200,000	NEERG ENERGY LTD 6.00% REGS 13/02/2022	176,300	0.28
	<i>India</i>	1,490,649	2.35	500,000	UPL CORP LTD VAR PERPETUAL	409,057	0.64
200,000	ADANI PORTS ECONOMIC ZONE LTD 3.375% REGS 24/07/2024	176,646	0.28		<i>Mexico</i>	2,220,234	3.50
400,000	FUTURE RETAIL LTD 5.60% REGS 22/01/2025	239,890	0.38	500,000	ALPHA HOLDINGS SA DE CV 10.00% REGS 19/12/2022	414,139	0.65
250,000	INDIABULLS HOUSING FINANCE LTD 6.375% 28/05/2022	153,886	0.24	200,000	CEMEX SAB DE CV 7.375% REGS 05/06/2027	181,352	0.29
250,000	MANAPPURAM FINANCE LTD 5.90% 13/01/2023	209,175	0.33	200,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	168,846	0.27
200,000	RENEW POWER LTD 6.45% REGS 27/09/2022	177,550	0.28	250,000	CREDITO REAL SAB DE CV SOFOM ER 7.25% REGS 20/07/2023	219,042	0.34
250,000	SHRIRAM TRANSPORT FINANCE LTD 5.70% 27/02/2022	207,846	0.33				
400,000	YES BANK 3.75% 06/02/2023	325,656	0.51				
	<i>Indonesia</i>	1,285,026	2.02				
500,000	BANK MANDIRI PT 4.75% 13/05/2025	474,289	0.75				

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
200,000 GRUPO IDESA SA DE CV 7.875% REGS 18/12/2020	83,953	0.13	400,000 TURKIYE IS BANKASI A S 6.125% REGS 25/04/2024	347,150	0.55
400,000 MAQUINARIA ESPECIALIZADA MXO SA DE CV (GEO MAQUINARIA) 0% 31/12/2049 DEFAULTED	-	0.00	250,000 TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	217,252	0.34
100,000 PETROLEOS MEXICANOS PEMEX 3.125% REGS 27/11/2020	99,236	0.16	600,000 YAPI VE KREDIT BANKASI AS 8.25% REGS 15/10/2024	556,048	0.88
1,250,000 PETROLEOS MEXICANOS PEMEX 6.875% 04/08/2026	1,053,666	1.66	<i>United Kingdom</i>	4,766,913	7.51
<i>Netherlands</i>	3,750,785	5.91	1,750,000 KONDOR FINANCE PLC 7.125% 19/07/2024	1,714,939	2.70
750,000 DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	654,386	1.03	650,000 KONDOR FINANCE PLC 7.375% 19/07/2022	576,941	0.91
300,000 METINVEST BV 7.75% REGS 23/04/2023	266,278	0.42	250,000 LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% REGS 13/07/2022	221,829	0.35
1,000,000 PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	934,506	1.47	2,000,000 MARB BONDCO PLC 7.00% REGS 15/03/2024	1,796,162	2.83
2,000,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.125% REGS 31/01/2025	1,895,615	2.99	955,100 MRIYA FARMING PLC VAR 31/12/2025	14,652	0.02
<i>Nigeria</i>	677,474	1.07	500,000 RAIL CAP MARKETS PLC 8.25% 09/07/2024	442,390	0.70
750,000 NIGERIA 5.625% 27/06/2022	677,474	1.07	<i>United States of America</i>	201,428	0.32
<i>Oman</i>	219,109	0.34	250,000 SASOL FIANCNING USA LLC 5.875% 27/03/2024	201,428	0.32
250,000 OMAN 4.125% REGS 17/01/2023	219,109	0.34	<i>Viet Nam</i>	217,805	0.34
<i>Paraguay</i>	944,154	1.49	250,000 VIETNAM PROSPER JOINT STOCK COMMERCIAL BANK 6.25% 17/07/2022	217,805	0.34
250,000 PARAGUAY 5.00% REGS 15/04/2026	247,966	0.39	Other transferable securities	-	0.00
750,000 TELEFONICA CELULAR DEL PARAGUAY 5.875% REGS 15/04/2027	696,188	1.10	Bonds	-	0.00
<i>Senegal</i>	461,701	0.73	<i>Mexico</i>	-	0.00
500,000 REPUBLIC OF SENEGAL 8.75% REGS 13/05/2021	461,701	0.73	136,079 CORPORACION GEO SAB DE CV 8.00% - 0.00 13/04/2021	-	0.00
<i>Singapore</i>	446,702	0.70	Total securities portfolio	59,279,945	93.33
250,000 GLOBAL PRIME CAPITAL 7.25% 26/04/2021	223,557	0.35			
250,000 JUBILANT PHARMA LTD 6.00% 05/03/2024	223,145	0.35			
<i>South Africa</i>	639,118	1.01			
750,000 ESKOM HOLDINGS SOC LIMITED 5.75% REGS 26/01/2021	639,118	1.01			
<i>Turkey</i>	6,326,680	9.95			
1,000,000 AKBANK T A S 5.125% REGS 31/03/2025	843,970	1.33			
300,000 EXPORT CREDIT BANK OF TURKEY 4.25% REGS 18/09/2022	257,876	0.41			
400,000 FINANSBANK AS 4.875% REGS 19/05/2022	353,716	0.56			
750,000 TURK SISE VE CAM FABRIKALARI 6.95% REGS 14/03/2026	691,173	1.09			
300,000 TURK TELEKOMUNIKASYON A.S. 6.875% REGS 28/02/2025	281,984	0.44			
200,000 TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	176,983	0.28			
1,000,000 TURKEY 6.25% 26/09/2022	904,380	1.41			
590,000 TURKIYE GARANIT BANKSAI VAR REGS 24/05/2027	492,043	0.77			
500,000 TURKIYE GARANIT BANKSAI 5.875% REGS 16/03/2023	446,599	0.70			
270,000 TURKIYE IS BANKASI A S VAR 22/01/2030	227,632	0.36			
600,000 TURKIYE IS BANKASI A S 6.00% REGS 24/10/2022	529,874	0.83			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	971,578,855	89.32			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	891,324,652	81.94			
Bonds	891,324,652	81.94			
<i>Angola</i>	11,685,278	1.07	<i>British Virgin Islands</i>	3,671,317	0.34
4,100,000 ANGOLA 8.00% REGS 26/11/2029	3,029,890	0.28	4,000,000 SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.70% REGS 13/05/2030	3,671,317	0.34
1,000,000 ANGOLA 8.25% REGS 09/05/2028	740,004	0.07	<i>Cayman Islands</i>	30,837,083	2.83
10,850,000 ANGOLA 9.375% REGS 08/05/2048	7,915,384	0.72	7,630,000 BANK OF SHARJAH FUNDING LTD 4.00% 18/09/2024	6,818,325	0.62
<i>Argentina</i>	25,656,582	2.36	5,200,000 BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	3,177,813	0.29
15,000,000 ARGENTINA 0% 11/01/2028	5,375,173	0.50	4,000,000 COUNTRY GARDEN HOLDINGS CO LTD 4.75% 17/01/2023	3,616,240	0.33
2,400,000 ARGENTINA 0% 26/01/2027	863,564	0.08	3,000,000 COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025	2,722,597	0.25
21,337,000 ARGENTINA 5.00% 15/01/2027	8,079,576	0.75	1,000,000 COUNTRY GARDEN HOLDINGS CO LTD 5.625% 14/01/2030	917,010	0.08
1,503,000 ARGENTINA 5.25% 15/01/2028	570,336	0.05	4,600,000 COUNTRY GARDEN HOLDINGS CO LTD 8.00% 27/01/2024	4,437,363	0.41
610,000 ARGENTINA 6.25% 09/11/2047	229,369	0.02	1,200,000 FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	1,155,254	0.11
1,200,000 ARGENTINA 6.625% 06/07/2028	426,899	0.04	2,600,000 GFH SUKUK LIMITED 7.50% 28/01/2025	2,049,478	0.19
6,000,000 ARGENTINA 6.875% 11/01/2048	2,086,284	0.19	1,000,000 LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	948,400	0.09
2,000,000 ARGENTINA 7.625% 22/04/2046	698,161	0.06	5,600,000 SHARAJ SUKUK PROGRAM 2.942% 10/06/2027	4,994,603	0.46
5,000,000 ARGENTINA 7.82% 31/12/2033	2,970,285	0.27	<i>Chile</i>	11,413,640	1.05
11,000,000 PROVINCIA DE BUENOS AIRES 5.375% REGS 20/01/2023	4,356,935	0.40	4,000,000 EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050	4,072,439	0.37
<i>Armenia</i>	1,898,632	0.17	7,900,000 EMPRESA NACIONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047	7,341,201	0.68
2,200,000 ARMENIA 3.95% REGS 26/09/2029	1,898,632	0.17	<i>Colombia</i>	16,581,047	1.52
<i>Austria</i>	4,730,349	0.43	4,500,000 BANCO DE BOGOTA SA 4.375% REGS 03/08/2027	4,079,629	0.38
5,200,000 SUZANO AUSTRIA GMBH 5.00% 15/01/2030	4,730,349	0.43	3,000,000 COLOMBIA 4.125% 15/05/2051	2,691,506	0.25
<i>Azerbaijan</i>	3,394,922	0.31	6,500,000 COLOMBIA 5.00% 15/06/2045	6,533,190	0.59
1,500,000 AZERBAIJAN 3.50% REGS 01/09/2032	1,305,841	0.12	3,500,000 ECOPETROL SA 5.875% 28/05/2045	3,276,722	0.30
2,034,000 SOUTHERN GAS CORRIDOR CJSC 6.875% REGS 24/03/2026	2,089,081	0.19	<i>Dominican Republic</i>	23,747,713	2.18
<i>Bahrain</i>	31,335,878	2.88	5,000,000 DOMINICAN REPUBLIC 4.50% REGS 30/01/2030	4,046,365	0.37
10,900,000 BAHRAIN 6.00% REGS 19/09/2044	9,624,492	0.88	7,000,000 DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	5,370,863	0.49
1,800,000 BAHRAIN 6.75% REGS 20/09/2029	1,758,171	0.16	10,000,000 DOMINICAN REPUBLIC 6.40% REGS 05/06/2049	8,178,472	0.76
1,300,000 BAHRAIN 7.50% REGS 20/09/2047	1,295,127	0.12	2,500,000 DOMINICAN REPUBLIC 6.85% REGS 27/01/2045	2,138,628	0.20
17,000,000 OIL GAS HOLDING 7.50% REGS 25/10/2027	16,292,619	1.50	3,300,000 DOMINICAN REPUBLIC 6.875% REGS 29/01/2026	3,095,151	0.28
2,400,000 OIL GAS HOLDING 8.375% REGS 07/11/2028	2,365,469	0.22	1,000,000 DOMINICAN REPUBLIC 7.45% REGS 30/04/2044	918,234	0.08
<i>Belarus</i>	5,405,948	0.50	<i>Ecuador</i>	12,840,713	1.18
1,800,000 BELARUS 5.875% REGS 24/02/2026	1,556,303	0.14	6,250,000 ECUADOR 0% REGS 23/01/2028	2,310,689	0.21
4,501,000 BELARUS 6.20% REGS 28/02/2030	3,849,645	0.36	6,900,000 ECUADOR 0% REGS 23/10/2027	2,589,151	0.24
<i>Bermuda</i>	3,378,692	0.31	5,700,000 ECUADOR 0% REGS 27/03/2025	2,245,591	0.21
3,600,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% REGS 15/08/2026	3,378,692	0.31	5,000,000 ECUADOR 10.75% REGS 31/01/2029	1,866,469	0.17
<i>Bolivia</i>	3,069,795	0.28	4,000,000 ECUADOR 7.95% REGS 20/06/2024	1,754,850	0.16
4,000,000 BOLIVIA 4.50% REGS 20/03/2028	3,069,795	0.28	5,400,000 ECUADOR 9.65% REGS 13/12/2026	2,073,963	0.19
<i>Brazil</i>	11,645,588	1.07	<i>Egypt</i>	30,004,438	2.76
1,000,000 BANCO DO BRASIL SA 4.75% REGS 20/03/2024	924,391	0.08	5,000,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	4,399,835	0.40
6,600,000 BRAZIL 3.875% 12/06/2030	5,686,172	0.53	3,000,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 5.25% 11/10/2023	2,840,938	0.26
5,866,000 BRAZIL 5.00% 27/01/2045	5,035,025	0.46	5,000,000 EGYPT 5.625% REGS 16/04/2030	4,533,375	0.42

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
10,000	EGYPT 6.588% REGS 21/02/2028	8,813	0.00		<i>Ireland</i>	4,225,672	0.39
885,000	EGYPT 6.875% REGS 30/04/2040	707,181	0.07				
8,600,000	EGYPT 7.60% REGS 01/03/2029	7,825,260	0.72	2,400,000	MMK INTERNATIONAL CAPITAL DAC 4.375% REGS 13/06/2024	2,280,176	0.21
6,881,000	EGYPT 7.903% REGS 21/02/2048	5,683,419	0.52				
1,000,000	EGYPT 8.15% REGS 20/11/2059	831,581	0.08	1,900,000	RZD CAPITAL PLC 2.20% 23/05/2027	1,945,496	0.18
3,600,000	EGYPT 8.875% REGS 29/05/2050	3,174,036	0.29		<i>Ivory Coast</i>	10,957,035	1.01
	<i>El Salvador</i>	13,783,238	1.27				
3,500,000	EL SALVADOR 6.375% REGS 18/01/2027	2,707,308	0.25	1,750,000	IVORY COAST 5.25% REGS 22/03/2030	1,637,274	0.15
7,450,000	EL SALVADOR 7.125% REGS 20/01/2050	5,446,994	0.50	9,900,000	IVORY COAST 6.875% REGS 17/10/2040	9,319,761	0.86
5,700,000	EL SALVADOR 7.625% REGS 01/02/2041	4,315,587	0.40		<i>Jamaica</i>	12,447,485	1.14
1,600,000	EL SALVADOR 8.25% REGS 10/04/2032	1,313,349	0.12				
	<i>Ghana</i>	13,525,274	1.24	1,000,000	JAMAICA 6.75% 28/04/2028	1,005,930	0.09
2,308,000	GHANA 6.375% REGS 11/02/2027	1,929,779	0.18	10,500,000	JAMAICA 7.875% 28/07/2045	11,441,555	1.05
3,000,000	GHANA 7.625% REGS 16/05/2029	2,535,049	0.23		<i>Jordan</i>	1,101,160	0.10
4,500,000	GHANA 8.125% REGS 26/03/2032	3,785,826	0.34	1,200,000	JORDAN 7.375% REGS 10/10/2047	1,101,160	0.10
2,500,000	GHANA 8.627% REGS 16/06/2049	2,024,974	0.19		<i>Kazakhstan</i>	29,690,201	2.73
4,000,000	GHANA 8.75% REGS 11/03/2061	3,249,646	0.30				
	<i>Hong Kong (China)</i>	14,279,949	1.31	1,900,000	KAZAKHSTAN 0.60% REGS 30/09/2026	1,792,318	0.16
15,000,000	VANKE REAL ESTATE HONG KONG CO LTD 4.20% 07/06/2024	14,279,949	1.31	7,300,000	KAZAKHSTAN 1.50% REGS 30/09/2034	6,723,592	0.62
	<i>Hungary</i>	10,203,176	0.94	3,700,000	KAZTRANS GAS BANK 4.375% REGS 26/09/2027	3,558,147	0.33
5,850,000	HUNGARY 1.75% 05/06/2035	5,768,480	0.53	3,000,000	NATIONAL COMPANY KAZAKHSTAN TEMIR ZHOLY 6.95% REGS 10/07/2042	3,555,700	0.33
1,250,000	HUNGARY 1.75% 10/10/2027	1,316,344	0.12	2,100,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% REGS 19/04/2027	2,033,119	0.19
3,100,000	MFB HUNGARIAN DEVELOPMENT BANK PLC 1.375% 24/06/2025	3,118,352	0.29	8,300,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	8,643,854	0.79
	<i>Indonesia</i>	54,031,386	4.98	3,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% REGS 24/10/2048	3,383,471	0.31
2,650,000	HUTAMA KARYA PERSERO 3.75% REGS 11/05/2030	2,487,447	0.23		<i>Kenya</i>	2,267,295	0.21
1,700,000	INDONESIA ASHAN ALUMINI 5.45% REGS 15/05/2030	1,685,666	0.15	2,500,000	KENYA 6.875% REGS 24/06/2024	2,267,295	0.21
5,600,000	INDONESIA 1.40% 30/10/2031	5,304,768	0.49		<i>Lebanon</i>	6,219,902	0.57
2,000,000	INDONESIA 4.45% 15/04/2070	2,049,682	0.19	4,579,000	LEBANESE REPUBLIC 0% 03/11/2028 DEFAULTED	727,528	0.07
5,200,000	PERUSAHAAN LISTRIK NEGARA 1.875% REGS 05/11/2031	4,805,788	0.44	1,700,000	LEBANESE REPUBLIC 0% 04/11/2024	274,908	0.03
2,300,000	PERUSAHAAN LISTRIK NEGARA 3.375% REGS 05/02/2030	2,086,372	0.19	1,000,000	LEBANESE REPUBLIC 0% 09/03/2020 DEFAULTED	182,184	0.02
3,200,000	PERUSAHAAN LISTRIK NEGARA 4.00% REGS 30/06/2050	2,791,648	0.26	4,000,000	LEBANESE REPUBLIC 0% 22/04/2024	647,020	0.06
2,500,000	PERUSAHAAN LISTRIK NEGARA 4.375% REGS 05/02/2050	2,286,315	0.21	4,200,000	LEBANESE REPUBLIC 0% 23/03/2027 DEFAULTED	668,526	0.06
14,732,000	PERUSAHAAN LISTRIK NEGARA 5.25% REGS 24/10/2042	14,889,664	1.38	3,500,000	LEBANESE REPUBLIC 0% 25/05/2029	549,922	0.05
2,150,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 2.30% REGS 23/06/2025	1,918,939	0.18	1,000,000	LEBANESE REPUBLIC 0% 26/02/2025	160,433	0.01
2,400,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 3.80% REGS 23/06/2050	2,197,213	0.20	2,350,000	LEBANESE REPUBLIC 0% 27/01/2023	382,300	0.04
2,500,000	PT PERTAMINA 3.10% REGS 21/01/2030	2,244,791	0.21	16,421,000	LEBANESE REPUBLIC 0% 27/11/2026	2,627,081	0.23
2,876,000	PT PERTAMINA 4.175% REGS 21/01/2050	2,549,888	0.23		<i>Lithuania</i>	3,061,035	0.28
1,740,000	PT PERTAMINA 4.70% REGS 30/07/2049	1,671,873	0.15	3,000,000	IGNITIS GROUP UAB 2.00% 21/05/2030	3,061,035	0.28
4,897,000	PT PERTAMINA 5.625% REGS 20/05/2043	5,061,332	0.47		<i>Luxembourg</i>	10,318,730	0.95
				3,300,000	ECUADOR LUX 0% REGS 30/01/2035	1,476,736	0.14
				3,300,000	MHP LUX SA 6.25% REGS 19/09/2029	2,810,722	0.26
				3,500,000	MHP LUX SA 6.95% REGS 03/04/2026	3,182,721	0.29
				3,000,000	SB CAPITAL SA 5.25% REGS 23/05/2023	2,848,551	0.26
					<i>Malaysia</i>	9,822,292	0.90
				6,800,000	PETRONAS CAPITAL LTD 3.50% REGS 21/04/2030	6,714,240	0.61
				2,750,000	PETRONAS CAPITAL LTD 4.55% REGS 21/04/2050	3,108,052	0.29

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Mexico</i>	49,383,546	4.54	3,000,000 PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	2,674,625	0.25
1,800,000 BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,527,840	0.14	11,700,000 PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	11,001,324	1.02
2,006,000 MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	1,580,179	0.15	1,200,000 SABIC CAPITAL II BV 4.50% REGS 10/10/2028	1,214,995	0.11
5,000,000 MEXICO 4.00% 15/03/2115	4,710,825	0.43	<i>Nigeria</i>	23,948,723	2.20
3,200,000 MEXICO 4.60% 10/02/2048	2,953,949	0.27	3,000,000 AFRICA FINANCE CORPORATION 3.75% 30/10/2029	2,686,151	0.25
2,500,000 MEXICO 5.75% 12/10/2110	2,477,574	0.23	5,000,000 AFRICA FINANCE CORPORATION 4.375% REGS 17/04/2026	4,707,964	0.43
7,000,000 PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	5,539,730	0.51	6,500,000 NIGERIA 7.143% REGS 23/02/2030	5,420,612	0.50
5,300,000 PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	3,965,149	0.36	2,248,000 NIGERIA 7.625% REGS 28/11/2047	1,791,695	0.16
7,000,000 PETROLEOS MEXICANOS PEMEX 6.49% REGS 23/01/2027	5,693,113	0.52	7,582,000 NIGERIA 7.696% REGS 23/02/2038	6,181,440	0.57
2,600,000 PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	2,029,928	0.19	3,757,000 NIGERIA 7.875% REGS 16/02/2032	3,160,861	0.29
5,600,000 PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	3,845,709	0.35	<i>Oman</i>	17,530,256	1.61
3,500,000 PETROLEOS MEXICANOS PEMEX 6.95% REGS 28/01/2060	2,401,091	0.22	6,100,000 OMAN 4.75% REGS 15/06/2026	5,031,665	0.46
17,108,000 PETROLEOS MEXICANOS PEMEX 7.69% REGS 23/01/2050	12,658,459	1.17	3,400,000 OMAN 5.375% REGS 08/03/2027	2,832,249	0.26
<i>Mongolia</i>	5,242,668	0.48	1,500,000 OMAN 6.50% REGS 08/03/2047	1,159,326	0.11
4,500,000 MONGOLIA 5.125% REGS 05/12/2022	3,992,846	0.37	11,000,000 OMAN 6.75% REGS 17/01/2048	8,507,016	0.78
1,400,000 MONGOLIA 5.625% REGS 01/05/2023	1,249,822	0.11	<i>Panama</i>	17,939,042	1.65
<i>Morocco</i>	2,429,362	0.22	2,000,000 PANAMA 3.16% 23/01/2030	1,923,608	0.18
2,600,000 MOROCCO 1.50% REGS 27/11/2031	2,429,362	0.22	5,000,000 PANAMA 3.87% 23/07/2060	5,066,532	0.47
<i>Mozambique</i>	4,068,094	0.37	2,000,000 PANAMA 4.50% 01/04/2056	2,190,322	0.20
5,311,000 MOZAMBIQUE 5.00% REGS 15/09/2031	4,068,094	0.37	8,000,000 PANAMA 4.50% 15/05/2047	8,758,580	0.80
<i>Namibia</i>	3,628,598	0.33	<i>Paraguay</i>	9,998,084	0.92
4,000,000 NAMIBIA 5.25% REGS 29/10/2025	3,628,598	0.33	3,100,000 PARAGUAY 4.70% REGS 27/03/2027	3,035,276	0.28
<i>Netherlands</i>	49,834,618	4.59	1,100,000 PARAGUAY 4.95% REGS 28/04/2031	1,091,381	0.10
3,000,000 DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	2,617,545	0.24	3,600,000 PARAGUAY 5.40% REGS 30/03/2050	3,685,597	0.34
2,000,000 IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	1,823,879	0.17	2,100,000 PARAGUAY 5.60% REGS 13/03/2048	2,185,830	0.20
2,300,000 MANIJESA CAPITAL B V 4.625% REGS 10/08/2030	2,093,058	0.19	<i>Peru</i>	16,274,492	1.50
2,000,000 MDGH GMTN BV 2.875% 21/05/2030	1,865,859	0.17	1,500,000 BBVA BANCO CONTIENTAL VAR REGS 22/09/2029	1,435,020	0.13
9,900,000 MDGH GMTN BV 3.70% REGS 07/11/2049	9,400,748	0.87	1,950,000 PERU 2.392% 23/01/2026	1,806,617	0.17
2,500,000 METINVEST BV 8.50% REGS 23/04/2026	2,197,781	0.20	2,000,000 PERU 2.783% 23/01/2031	1,902,391	0.17
5,600,000 NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	1,286,407	0.12	8,600,000 PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	8,512,403	0.79
3,800,000 NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	917,917	0.08	2,500,000 PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047	2,618,061	0.24
5,500,000 PETROBRAS GLOBAL FINANCE BV 5.093% REGS 15/01/2030	4,884,944	0.45	<i>Philippines</i>	17,106,567	1.57
3,700,000 PETROBRAS GLOBAL FINANCE BV 5.60% 03/01/2031	3,316,757	0.30	4,800,000 PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	4,368,485	0.40
3,000,000 PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	2,566,327	0.24	8,464,000 PHILIPPINES 0.70% 03/02/2029	8,049,518	0.74
2,150,000 PETROBRAS GLOBAL FINANCE BV 6.75% 03/06/2050	1,972,452	0.18	5,010,000 PHILIPPINES 2.457% 05/05/2030	4,688,564	0.43
			<i>Qatar</i>	39,851,129	3.66
			10,000,000 QATAR 3.75% REGS 16/04/2030	10,162,489	0.93
			11,000,000 QATAR 4.00% REGS 14/03/2029	11,290,046	1.04
			10,200,000 QATAR 4.40% REGS 16/04/2050	11,270,312	1.04
			4,000,000 QATAR 4.817% REGS 14/03/2049	4,701,046	0.43
			2,000,000 QATAR 5.103% REGS 23/04/2048	2,427,236	0.22
			<i>Romania</i>	17,351,119	1.60
			3,000,000 ROMANIA 2.124% REGS 16/07/2031	2,860,455	0.26

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
10,700,000	ROMANIA 3.375% REGS 28/01/2050	10,405,001	0.96	4,200,000	TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023	3,649,829	0.34
2,900,000	ROMANIA 3.624% REGS 26/05/2030	3,137,437	0.29	1,750,000	TURKIYE VAKIFLAR BANKASI T A O 2.375% 04/05/2021	1,737,348	0.16
1,000,000	ROMANIA 4.375% REGS 22/08/2023	948,226	0.09	3,922,000	YAPI VE KREDIT BANKASI AS 5.85% REGS 21/06/2024	3,382,142	0.31
	<i>Russia</i>	17,571,064	1.62	1,000,000	YAPI VE KREDIT BANKASI AS 6.10% REGS 16/03/2023	884,343	0.08
10,600,000	RUSSIA 5.10% REGS 28/03/2035	11,682,603	1.08		<i>Ukraine</i>	29,034,189	2.67
5,000,000	RUSSIA 5.25% REGS 23/06/2047	5,888,461	0.54	5,000,000	UKRAINE 4.375% REGS 27/01/2030	4,323,450	0.40
	<i>Saudi Arabia</i>	15,964,030	1.47	2,100,000	UKRAINE 6.75% REGS 20/06/2026	2,143,848	0.20
2,000,000	KINGDOM OF SAUDI ARABIA 2.50% REGS 03/02/2027	1,832,667	0.17	12,300,000	UKRAINE 7.375% REGS 25/09/2032	11,038,680	1.01
2,000,000	KINGDOM OF SAUDI ARABIA 3.75% REGS 21/01/2055	1,819,695	0.17	2,998,000	UKRAINE 7.75% REGS 01/09/2020	2,683,959	0.25
1,000,000	SAUDI ARABIA 2.00% REGS 09/07/2039	1,024,360	0.09	8,000,000	UKRAINE 7.75% REGS 01/09/2022	7,446,200	0.68
5,000,000	SAUDI ARABIA 4.50% REGS 22/04/2060	5,128,033	0.47	1,500,000	UKRAINE 7.75% REGS 01/09/2025	1,398,052	0.13
6,000,000	SAUDI ARABIA 4.50% REGS 26/10/2046	6,159,275	0.57		<i>United Arab Emirates</i>	16,898,678	1.55
	<i>Senegal</i>	2,164,370	0.20	4,600,000	EMIRATES ABU DHABI 3.125% REGS 16/04/2030	4,517,535	0.42
2,500,000	SENEGAL 6.75% REGS 13/03/2048	2,164,370	0.20	13,300,000	EMIRATES ABU DHABI 3.125% REGS 30/09/2049	12,381,143	1.13
	<i>Serbia</i>	5,586,862	0.51		<i>United Kingdom</i>	2,131,181	0.20
4,800,000	SERBIA 1.50% REGS 26/06/2029	4,512,288	0.41	900,000	BIZ FINANCE PLC 9.75% REGS 22/01/2025	825,574	0.08
1,025,000	SERBIA 3.125% REGS 15/05/2027	1,074,574	0.10	1,500,000	KONDOR FINANCE PLC 7.625% REGS 08/11/2026	1,305,607	0.12
	<i>South Africa</i>	22,031,185	2.03		<i>United States of America</i>	805,712	0.07
9,000,000	ESKOM HOLDINGS SOC LIMITED 5.75% REGS 26/01/2021	7,669,413	0.71	1,000,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	805,712	0.07
1,000,000	ESKOM HOLDINGS SOC LIMITED 6.75% REGS 06/08/2023	843,400	0.08		<i>Uruguay</i>	14,967,560	1.38
2,000,000	ESKOM HOLDINGS SOC LIMITED 8.45% REGS 10/08/2028	1,672,341	0.15	3,650,000	URUGUAY 4.375% 23/01/2031	3,804,852	0.35
3,000,000	SOUTH AFRICA 4.85% 30/09/2029	2,539,082	0.23	9,700,000	URUGUAY 5.10% 18/06/2050	11,162,708	1.03
4,000,000	SOUTH AFRICA 5.00% 12/10/2046	2,936,010	0.27		<i>Uzbekistan</i>	2,163,697	0.20
2,800,000	SOUTH AFRICA 5.375% 24/07/2044	2,181,240	0.20	2,400,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	2,163,697	0.20
1,100,000	SOUTH AFRICA 5.65% 27/09/2047	855,692	0.08		<i>Venezuela</i>	2,168,076	0.20
4,300,000	SOUTH AFRICA 5.75% 30/09/2049	3,334,007	0.31	43,341,379	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	1,254,147	0.12
	<i>Sri Lanka</i>	12,348,070	1.14	10,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 27/10/2020	467,435	0.04
2,500,000	SRI LANKA 6.125% REGS 03/06/2025	1,498,297	0.14	8,000,000	REPUBLIC OF VENEZUELA 0% 07/05/2023 DEFAULTED	446,494	0.04
13,057,000	SRI LANKA 6.20% REGS 11/05/2027	7,634,941	0.71		<i>Viet Nam</i>	292,561	0.03
2,950,000	SRI LANKA 6.825% REGS 18/07/2026	1,747,688	0.16	300,000	VIET NAM 4.80% REGS 19/11/2024	292,561	0.03
1,000,000	SRI LANKA 7.55% REGS 28/03/2030	581,841	0.05		<i>Zambia</i>	2,877,425	0.26
1,500,000	SRI LANKA 7.85% REGS 14/03/2029	885,303	0.08	6,000,000	ZAMBIA 5.375% REGS 20/09/2022	2,877,425	0.26
	<i>Togo</i>	7,084,413	0.65		Share/Units of UCITS/UCIS	80,254,203	7.38
7,600,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	7,084,413	0.65		Share/Units in investment funds	80,254,203	7.38
	<i>Turkey</i>	35,417,836	3.26		<i>Luxembourg</i>	80,254,203	7.38
4,800,000	EXPORT CREDIT BANK OF TURKEY 4.25% REGS 18/09/2022	4,126,017	0.38	65,300	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	80,254,203	7.38
4,200,000	FINANSBANK AS 6.875% REGS 07/09/2024	3,830,520	0.35		Total securities portfolio	971,578,855	89.32
1,500,000	TC ZIRAAT BANKASI A.S 5.125% REGS 03/05/2022	1,313,159	0.12				
17,000,000	TURKEY 4.875% 16/04/2043	11,747,809	1.08				
2,000,000	TURKEY 5.25% 13/03/2030	1,602,083	0.15				
1,500,000	TURKEY 5.60% 14/11/2024	1,318,027	0.12				
2,500,000	TURKEY 5.75% 11/05/2047	1,826,559	0.17				

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,144,128,429	88.22			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,137,515,032	87.71			
Bonds	1,137,515,032	87.71			
<i>Argentina</i>	563,807	0.04	<i>Egypt</i>	4,617,128	0.36
2,500,000 YPF SOCIEDAD ANONIMA 0% REGS 07/07/2020	467,402	0.03	77,500,000 EGYPT 16.30% 09/04/2024	4,617,128	0.36
13,764,706 YPF SOCIEDAD ANONIMA 16.50% REGS 09/05/2022	96,405	0.01	<i>Hungary</i>	31,778,178	2.45
<i>Belarus</i>	5,447,905	0.42	2,500,000,000 HUNGARY 2.75% 22/12/2026	7,591,518	0.59
3,000,000 BELARUS 6.875% REGS 28/02/2023	2,682,758	0.21	2,500,000,000 HUNGARY 3.00% 27/10/2027	7,695,731	0.59
3,000,000 BELARUS 7.625% REGS 29/06/2027	2,765,147	0.21	2,000,000,000 HUNGARY 5.50% 24/06/2025	6,791,615	0.52
<i>Brazil</i>	106,726,541	8.23	2,500,000,000 HUNGARY 6.75% 22/10/2028	9,699,314	0.75
110,000 BRAZIL 10.00% 01/01/2023	20,269,032	1.57	<i>Indonesia</i>	143,592,141	11.07
83,000 BRAZIL 10.00% 01/01/2025	15,758,771	1.22	7,270,000 INDONESIA 0.90% 14/02/2027	6,924,639	0.53
70,000 BRAZIL 10.00% 01/01/2027	13,445,529	1.04	150,000,000,000 INDONESIA 10.50% 15/08/2030	11,433,658	0.88
20,000 BRAZIL 10.00% 01/01/2029	3,889,810	0.30	50,000,000,000 INDONESIA 11.00% 15/09/2025	3,696,334	0.29
32,000,000 BRAZIL 10.25% 10/01/2028	6,029,382	0.46	200,000,000,000 INDONESIA 6.125% 15/05/2028	11,718,745	0.90
4,000,000 BRAZIL 5.00% 27/01/2045	3,433,362	0.26	150,000,000,000 INDONESIA 6.625% 15/05/2033	8,590,062	0.66
6,000,000 BRAZIL 6.00% 07/04/2026	6,070,703	0.47	540,000,000,000 INDONESIA 7.00% 15/05/2027	33,802,234	2.61
16,000 BRAZILI 17.902% 15/08/2024	10,047,971	0.77	30,000,000,000 INDONESIA 7.25% 15/02/2026	1,923,105	0.15
11,000 BRAZILI 6.00% 15/05/2045	7,508,636	0.58	200,000,000,000 INDONESIA 8.25% 15/06/2032	13,054,991	1.01
14,000 BRAZILI 6.00% 15/08/2030	9,323,343	0.72	280,000,000,000 INDONESIA 8.375% 15/03/2034	18,387,980	1.42
16,000 BRAZILI 6.00% 15/08/2040	10,950,002	0.84	220,000,000,000 INDONESIA 8.375% 15/09/2026	14,808,670	1.14
<i>Chile</i>	26,714,383	2.06	3,000,000 INDONESIA 8.50% REGS 12/10/2035	4,168,415	0.32
1,400,000,000 BANCO SANTANDER CHILE 6.50% REGS 22/09/2020	1,537,626	0.12	115,000,000,000 INDONESIA 9.00% 15/03/2029	7,954,350	0.61
10,000,000,000 CHILE 0% 01/03/2035	13,723,709	1.06	100,000,000,000 INDONESIA 9.50% 15/07/2031	7,128,958	0.55
6,000,000,000 CHILE 6.00% 01/01/2043	9,779,142	0.75	<i>Ireland</i>	1,390,027	0.11
1,416,000,000 SACI FALABELLA 6.50% REGS 30/04/2023	1,673,906	0.13	100,000,000 RZD CAPITAL PLC 8.99% 03/03/2024	1,390,027	0.11
<i>China</i>	14,097,904	1.09	<i>Kazakhstan</i>	16,106,384	1.24
70,000,000 CHINA 3.12% 05/12/2026	8,974,167	0.69	3,000,000,000 DEVELOPMENT BANK OF KAZAKHASTAN JSC 10.75% 12/02/2025	5,941,464	0.46
39,000,000 CHINA 3.86% 22/07/2049	5,123,737	0.40	684,000,000 DEVELOPMENT BANK OF KAZAKHASTAN JSC 9.50% 14/12/2020	1,437,036	0.11
<i>Colombia</i>	66,588,957	5.13	4,000,000,000 NATIONAL BANK OF KAZAKHSTAN 0% 24/07/2020	8,727,884	0.67
100,000,000,000 COLOMBIA 6.00% 28/04/2028	24,261,314	1.87	<i>Luxembourg</i>	2,915,215	0.22
20,000,000,000 COLOMBIA 7.00% 04/05/2022	5,085,894	0.39	70,000,000 EUROPEAN INVESTMENT BANK (EIB) 7.50% 30/07/2023	2,915,215	0.22
125,000,000,000 COLOMBIA 7.50% 26/08/2026	33,903,324	2.61	<i>Malaysia</i>	43,390,870	3.35
10,100,000,000 EMGESA SA 8.75% REGS 25/01/2021	2,452,100	0.19	15,000,000 MALAYSIA 3.48% 15/03/2023	3,216,367	0.25
3,720,000,000 EMPRESAS PUBLIC MEDELLIN 8.375% REGS 01/02/2021	886,325	0.07	80,000,000 MALAYSIA 3.844% 15/04/2033	17,468,463	1.35
<i>Czech Republic</i>	23,505,827	1.81	44,815,000 MALAYSIA 4.232% 30/06/2031	10,225,743	0.79
200,000,000 CZECH REPUBLIC 0.25% 10/02/2027	7,321,272	0.56	55,000,000 MALAYSIA 4.392% 15/04/2026	12,480,297	0.96
200,000,000 CZECH REPUBLIC 0.95% 15/05/2030	7,606,343	0.59	<i>Mexico</i>	135,129,917	10.42
200,000,000 CZECH REPUBLIC 2.50% 25/08/2028	8,578,212	0.66	47,000,000 AMERICA MOVIL SAB DE CV 6.45% 05/12/2022	1,839,028	0.14
<i>Dominican Republic</i>	12,737,452	0.98	30,000,000 AMERICA MOVIL SAB DE CV 7.125% 09/12/2024	1,207,561	0.09
300,000,000 DOMINICAN REPUBLIC 8.90% REGS 15/02/2023	4,278,008	0.33	1,500,000 MEXICO 10.00% 20/11/2036	7,829,013	0.60
609,000,000 DOMINICAN REPUBLIC 9.75% REGS 05/06/2026	8,459,444	0.65	6,000,000 MEXICO 1.625% 06/03/2024	6,079,140	0.47
			3,300,000 MEXICO 5.75% 05/03/2026	13,074,829	1.01
			2,700,000 MEXICO 6.50% 10/06/2021	10,579,142	0.82
			6,860,000 MEXICO 7.50% 03/06/2027	29,502,051	2.28
			300,000 MEXICO 7.75% 13/11/2042	1,266,081	0.10
			3,000,000 MEXICO 7.75% 29/05/2031	13,096,954	1.01
			4,450,000 MEXICO 8.00% 05/09/2024	19,206,642	1.48

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,500,000	MEXICO 8.00% 07/11/2047	6,502,036	0.50	850,000,000	SERBIA 4.50% 20/08/2032	7,750,829	0.60
2,000,000	MEXICO 8.50% 18/11/2038	9,169,216	0.71	1,000,000,000	SERBIA 4.50% 25/01/2023	8,984,778	0.69
225,000	MEXICOI 4.50% 04/12/2025	6,393,070	0.49	250,000,000	SERBIA 5.875% 08/02/2028	2,519,782	0.19
3,000,000	PETROLEOS MEXICANOS PEMEX 3.75% 21/02/2024	2,769,825	0.21		<i>South Africa</i>	111,101,523	8.57
2,000,000	PETROLEOS MEXICANOS PEMEX 7.19% REGS 12/09/2024	6,615,329	0.51	135,000,000	ESKOM HOLDINGS SOC LIMITED 7.50% 15/09/2033	5,115,054	0.39
	<i>Netherlands</i>	5,338,681	0.41	80,000,000	ESKOM HOLDINGS SOC LIMITED 7.85% 02/04/2026	3,980,374	0.31
109,790,000	COOPERATIEVE RABOBANK UA 0.50% 26/11/2021	5,338,681	0.41	200,000,000	SOUTH AFRICA 10.50% 21/12/2026	11,705,249	0.90
	<i>Peru</i>	64,930,081	5.01	500,000,000	SOUTH AFRICA 6.50% 28/02/2041	16,310,996	1.25
2,300,000	PERU 2.75% 30/01/2026	2,551,413	0.20	300,000,000	SOUTH AFRICA 7.00% 28/02/2031	12,662,883	0.98
2,750,000	PERU 3.75% 01/03/2030	3,364,460	0.26	330,000,000	SOUTH AFRICA 8.25% 31/03/2032	14,744,839	1.14
30,000,000	PERU 5.35% 12/08/2040	7,594,210	0.59	300,000,000	SOUTH AFRICA 8.50% 31/01/2037	12,421,066	0.96
50,000,000	PERU 5.40% 12/08/2034	13,281,246	1.02	400,000,000	SOUTH AFRICA 8.75% 31/01/2044	16,189,600	1.25
11,000,000	PERU 6.35% 12/08/2028	3,281,939	0.25	100,000,000	SOUTH AFRICA 8.875% 28/02/2035	4,402,977	0.34
60,000,000	PERU 6.90% 12/08/2037	18,135,083	1.40	320,000,000	SOUTH AFRICA 9.00% 31/01/2040	13,568,485	1.05
40,000,000	PERU 6.95% 12/08/2031	12,257,322	0.95		<i>South Korea</i>	11,010,760	0.85
3,000,000	PERU 8.75% 21/11/2033	4,464,408	0.34	20,000,000,000	KOREA DEVELOPMENT BANK 7.00% REGS 30/11/2022	1,217,125	0.09
	<i>Philippines</i>	20,795,174	1.60	118,000,000,000	THE EXPORT IMPORT BANK OF KOREA 7.25% REGS 07/12/2024	7,166,104	0.56
165,000,000	ASIAN DEVELOPMENT BANK ADB 5.90% 20/12/2022	1,976,782	0.15	42,000,000,000	THE EXPORT IMPORT BANK OF KOREA 8.40% REGS 30/11/2021	2,627,531	0.20
400,000,000	ASIAN DEVELOPMENT BANK ADB 6.45% 08/08/2021	4,800,736	0.37		<i>Thailand</i>	27,241,767	2.10
9,000,000	PHILIPPINES 3.90% 26/11/2022	162,653	0.01	500,000,000	THAILAND 2.125% 17/12/2026	15,428,397	1.19
430,000,000	PHILIPPINES 6.25% 14/02/2026	9,129,047	0.71	60,000,000	THAILAND 2.875% 17/12/2028	1,962,441	0.15
200,000,000	PHILIPPINES 6.875% 10/01/2029	4,725,956	0.36	200,000,000	THAILAND 3.58% 17/12/2027	6,813,064	0.53
	<i>Poland</i>	32,137,526	2.48	70,000,000	THAILAND 4.675% 29/06/2044	3,037,865	0.23
40,000,000	POLAND 2.50% 25/07/2026	9,830,422	0.76		<i>Ukraine</i>	28,246,413	2.18
50,000,000	POLAND 2.50% 25/07/2027	12,293,374	0.95	250,000,000	UKRAINE 11.67% 22/11/2023	8,567,304	0.66
40,000,000	POLAND 2.75% 25/04/2028	10,013,730	0.77	100,000,000	UKRAINE 15.70% 20/01/2021	3,431,974	0.26
	<i>Romania</i>	39,144,965	3.02	165,000,000	UKRAINE 15.84% 26/02/2025	6,370,499	0.49
7,000,000	ROMANIA 3.625% 24/04/2024	7,575,750	0.58	155,454,000	UKRAINE 17.25% 30/09/2020	5,285,704	0.41
51,000,000	ROMANIA 3.65% 24/09/2031	10,045,990	0.78	2,000,000	UKRAINE 7.375% REGS 25/09/2032	1,794,907	0.14
40,000,000	ROMANIA 5.00% 12/02/2029	8,929,304	0.69	3,000,000	UKRAINE 7.75% REGS 01/09/2024	2,796,025	0.22
40,000,000	ROMANIA 5.80% 26/07/2027	9,296,307	0.72		<i>United Kingdom</i>	9,010,858	0.69
15,000,000	ROMANIA 5.85% 26/04/2023	3,297,614	0.25	400,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 18/02/2028	9,010,858	0.69
	<i>Russia</i>	114,747,609	8.85		<i>United States of America</i>	3,702,191	0.29
1,000,000,000	RUSSIA 6.90% 23/05/2029	13,545,460	1.04	40,000,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 7.45% 20/08/2021	2,487,676	0.20
1,100,000,000	RUSSIA 7.00% 16/08/2023	14,658,232	1.13	100,000,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	1,214,515	0.09
1,200,000,000	RUSSIA 7.10% 16/10/2024	16,204,095	1.25		<i>Uruguay</i>	4,835,742	0.37
900,000,000	RUSSIA 7.40% 17/07/2024	12,258,614	0.95	120,000,000	URUGUAY 8.50% REGS 15/03/2028	2,311,807	0.18
1,159,183,000	RUSSIA 7.50% 18/08/2021	14,976,719	1.15	120,000,000	URUGUAY 9.875% REGS 20/06/2022	2,523,935	0.19
600,000,000	RUSSIA 7.60% 20/07/2022	7,953,265	0.61				
700,000,000	RUSSIA 7.65% 10/04/2030	9,927,033	0.77				
600,000,000	RUSSIA 7.70% 23/03/2033	8,592,667	0.66				
1,100,000,000	RUSSIA 8.50% 17/09/2031	16,631,524	1.29				
	<i>Serbia</i>	29,969,106	2.31				
1,500,000	SERBIA 3.125% REGS 15/05/2027	1,572,548	0.12				
990,000,000	SERBIA 4.50% 11/01/2026	9,141,169	0.71				

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
Share/Units of UCITS/UCIS	6,613,397	0.51
Share/Units in investment funds	6,613,397	0.51
<i>Luxembourg</i>	<i>6,613,397</i>	<i>0.51</i>
6,430 AMUNDI FUNDS BOND ASIAN LOCAL DEBT OU (C)	6,613,397	0.51
Short positions	-7,285,613	-0.56
Derivative instruments	-7,285,613	-0.56
Options	-7,285,613	-0.56
<i>Luxembourg</i>	<i>-7,285,613</i>	<i>-0.56</i>
-24,000,000 EUR(C)/CZK(P)OTC - 26.00 - 04.09.20 CALL	-665,322	-0.05
-20,000,000 EUR(C)/HUF(P)OTC - 345.00 - 28.10.20 CALL	-697,130	-0.05
-20,000,000 EUR(C)/HUF(P)OTC - 355.00 - 16.11.20 CALL	-358,038	-0.03
-10,000,000 EUR(C)/PLN(P)OTC - 4.50 - 25.09.20 CALL	-76,249	-0.01
-20,000,000 USD(C)/BRL(P)OTC - 4.50 - 14.08.20 CALL	-3,244,469	-0.25
-25,000,000 USD(C)/ZAR(P)OTC - 17.00 - 16.11.20 CALL	-1,281,318	-0.10
-20,000,000 USD(P)/TRY(C)OTC - 6.65 - 03.09.20 PUT	-53,144	0.00
-20,000,000 USD(P)/TRY(C)OTC - 6.75 - 19.11.20 PUT	-237,867	-0.02
-20,000,000 USD(P)/TRY(C)OTC - 6.85 - 17.09.20 PUT	-248,745	-0.02
-20,000,000 USD(P)/ZAR(C)OTC - 17.00 - 19.11.20 PUT	-423,331	-0.03
Total securities portfolio	1,136,842,816	87.66

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	686,446,755	90.47	7,130,000 DIGICEL LTD 6.00% REGS 15/04/2021	4,393,506	0.59
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	658,024,505	86.72	<i>Brazil</i>	<i>14,111,402</i>	<i>1.86</i>
Shares	815,820	0.11	2,200,000 BRAZIL 3.875% 12/06/2030	2,128,808	0.28
<i>Canada</i>	<i>5,730</i>	<i>0.00</i>	300,000 CENTRAIS ELECTRICAS BRASILEIRAS S.A 3.625% REGS 04/02/2025	294,099	0.04
2,302 FRONTERA ENERGY CORPORATION	5,730	0.00	7,300,000 CENTRAIS ELECTRICAS BRASILEIRAS S.A 4.625% REGS 04/02/2030	6,976,209	0.92
<i>Greece</i>	<i>810,090</i>	<i>0.11</i>	3,000,000 ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	2,487,000	0.33
900,000 EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	412,421	0.06	2,197,000 LIGHT SERVICES DE ELECTRICIDADE SA 7.25% REGS 03/05/2023	2,225,286	0.29
76,018 FRIGOGLOSS S.A.L.C.	9,733	0.00	<i>British Virgin Islands</i>	<i>4,911,526</i>	<i>0.65</i>
220,000 PIRAEUS BANK SA	387,936	0.05	3,850,000 FORTUNE STAR BVI LTD 6.85% 02/07/2024	3,907,096	0.52
Bonds	657,208,685	86.61	1,000,000 HUARONG FINANCE 2017 CO LTD VAR PERPETUAL USD (ISIN XS1711550456)	1,004,430	0.13
<i>Argentina</i>	<i>34,845,084</i>	<i>4.59</i>	<i>Canada</i>	<i>6,345,403</i>	<i>0.84</i>
6,438,000 ARGENTINA 3.375% 15/01/2023	2,843,492	0.37	4,000,000 FRONTERA ENERGY CORPORATION 9.70% REGS 25/06/2023	3,286,380	0.44
18,998,000 BANCO MARCO SA 17.50% REGS 08/05/2022	179,494	0.02	1,400,000 MEGLOBAL CANADA 5.875% REGS 18/05/2030	1,591,100	0.21
1,750,000 BANCO MARCO SA 6.75% REGS 04/11/2026	1,435,884	0.19	4,740,000 STONEWAY CAPITAL CORPORATION 0% REGS 01/03/2027	1,467,923	0.19
850,000 COMPANIA DE TRANSPORTE DE ENERGIA ELECTRICA EN ALTA TEN TRA SA 9.75% REGS 15/08/2021	710,566	0.09	<i>Cayman Islands</i>	<i>82,271,801</i>	<i>10.83</i>
6,850,000 COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA & SERVICIOS SA CLISA 9.50% REGS 20/07/2023	2,552,447	0.34	1,500,000 21VIANET GROUP INC 7.875% 15/10/2021	1,521,083	0.20
10,373,000 EMPRESA DISTRIBUIDORA Y COMERCIALIZADORA NORTE SA EDENOR 9.75% REGS 25/10/2022	7,120,908	0.94	1,000,000 BANCO BTG PACTUAL LUX VAR REGS 15/02/2029	1,013,295	0.13
4,500,000 PAMPA ENERGIA SA 7.375% REGS 21/07/2023	3,826,170	0.50	2,116,000 BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL USD (ISIN USP14008AD19)	2,025,065	0.27
3,838,000 PROVINCIA DE BUENOS AIRES 5.375% REGS 20/01/2023	1,707,384	0.23	7,800,000 BANK OF SHARJAH FUNDING LTD 4.00% 18/09/2024	7,828,626	1.03
1,195,000 TARJETA NARANJA SA 0% REGS 11/04/2022	115,485	0.02	475,000 BANTRAB SENIOR TRUST 9.00% REGS 14/11/2020	472,722	0.06
10,000,000 YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2021	8,467,300	1.11	1,000,000 BRIGHT SCHOLAR EDUCATION HLDG 7.45% 31/07/2022	1,026,595	0.14
7,300,000 YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	5,885,954	0.78	2,700,000 CHINA EVERGRANDE GROUP 11.50% 22/01/2023	2,546,654	0.34
<i>Austria</i>	<i>9,830,618</i>	<i>1.30</i>	1,100,000 CHINA EVERGRANDE GROUP 6.25% 28/06/2021	1,055,901	0.14
500,000 JBS INVESTMENTS GMBH 6.25% REGS 05/02/2023	505,395	0.07	4,000,000 CHINA EVERGRANDE GROUP 8.90% 24/05/2021	3,923,220	0.52
1,000,000 SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	965,903	0.13	2,500,000 CHINA EVERGRANDE GROUP 9.50% 29/03/2024	2,063,050	0.27
5,000,000 SUZANO AUSTRIA GMBH 5.00% 15/01/2030	5,108,550	0.67	1,000,000 CHINA SCE PROPERTY HOLDINGS LTD 7.375% 09/04/2024	985,265	0.13
3,000,000 SUZANO AUSTRIA GMBH 6.00% 15/01/2029	3,250,770	0.43	400,000 CIFI HOLDINGS LTD 6.00% 16/07/2025	396,664	0.05
<i>Bahrain</i>	<i>2,412,936</i>	<i>0.32</i>	2,250,000 COUNTRY GARDEN HOLDINGS CO LTD 6.15% 17/09/2025	2,390,996	0.32
2,400,000 BBK 5.50% 09/07/2024	2,412,936	0.32	9,905,000 COUNTRY GARDEN HOLDINGS CO LTD 7.25% 08/04/2026	10,806,750	1.41
<i>Belarus</i>	<i>6,179,576</i>	<i>0.81</i>	5,600,000 DP WORLD SUKUK LTD VAR PERPETUAL	5,547,388	0.73
2,400,000 BELARUS 5.875% REGS 24/02/2026	2,330,616	0.31	3,000,000 FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	3,243,810	0.43
4,000,000 DEVELOPMENT BANK OF BELARUS 6.75% REGS 02/05/2024	3,848,960	0.50	5,000,000 GFH SUKUK LIMITED 7.50% 28/01/2025	4,426,675	0.58
<i>Bermuda</i>	<i>7,420,247</i>	<i>0.98</i>	1,619,000 GRAN TIERRA ENERGY INTERNATIONAL HOLDINGS LTD 6.25% REGS 15/02/2025	743,639	0.10
4,117,000 DIGICEL GROUP ONE LTD 0% REGS 30/12/2022	2,521,662	0.33	7,000,000 GRUPO AVAL LTD 4.75% REGS 26/09/2022	7,102,165	0.94
8,195,709 DIGICEL GROUP TWO LTD VAR REGS 01/04/2024	326,927	0.04	150,000 INDUSTRIAL SENIOR TRUST 5.50% REGS 01/11/2022	152,333	0.02
3,883,000 DIGICEL GROUP TWO LTD 0% REGS 30/09/2022	178,152	0.02	1,850,000 INDUSTRIAL SUBORDINATED TRUST 8.25% REGS 27/07/2021	1,909,579	0.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,000,000 ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	936,585	0.12	1,500,000 CASINO GUICHARD PERRACHON SA VAR 07/03/2024	1,524,272	0.20
1,050,000 KAISA GROUP 10.50% 15/01/2025	999,663	0.13	4,000,000 CMA CGM 5.25% REGS 15/01/2025	3,742,357	0.49
550,000 KAISA GROUP 11.95% REGS 22/10/2022	573,488	0.08	1,000,000 CMA CGM 6.50% REGS 15/07/2022	1,051,145	0.14
1,700,000 KAISA GROUP 7.875% 09/06/2021	1,706,809	0.22	200,000 FAURECIA SA 2.375% 15/06/2027	210,593	0.03
1,000,000 KAISA GROUP 9.375% 30/06/2024	920,590	0.12	800,000 KAPLA HOLDING 3.375% REGS 15/12/2026	802,428	0.11
3,000,000 KAISA GROUP 9.95% 23/07/2025	2,762,985	0.36	<i>Georgia</i>	3,966,240	0.52
2,400,000 MAF GLOBAL SECURITIES LTD VAR PERPETUAL	2,322,900	0.31	4,000,000 TBC BANK JSC 5.75% REGS 19/06/2024	3,966,240	0.52
450,000 MGM CHINA HOLDINGS LTD 5.25% REGS 18/06/2025	457,610	0.06	<i>Germany</i>	1,285,479	0.17
200,000 QIIB SENIOR SUKUK LIMITED 4.264% 05/03/2024	211,383	0.03	1,200,000 COMMERZBANK AG VAR PERPETUAL	1,285,479	0.17
1,640,000 RED SUN PROPERTIES GRP 9.70% 16/04/2023	1,596,335	0.21	<i>Ghana</i>	939,095	0.12
1,000,000 REDCO PROPERTIES GROUP LTD 11.50% 08/12/2020	992,720	0.13	1,000,000 GHANA 6.375% REGS 11/02/2027	939,095	0.12
1,570,000 SHIMAO PROPERTY HOLDINGS LIMITED 5.60% 15/07/2026	1,656,931	0.22	<i>Greece</i>	1,523,463	0.20
1,400,000 SUNAC CHINA HOLDINGS LTD 6.50% 10/01/2025	1,355,732	0.18	1,900,000 PIRAEUS BANK SA VAR 19/02/2030	1,523,463	0.20
400,000 SUNAC CHINA HOLDINGS LTD 7.875% 15/02/2022	410,594	0.05	<i>Guernsey</i>	226,457	0.03
2,748,000 SUNAC CHINA HOLDINGS LTD 7.95% 08/08/2022	2,821,467	0.37	200,000 GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	226,457	0.03
1,150,000 YUZHOU PROPERTIES CO LTD 7.70% 20/02/2025	1,126,494	0.15	<i>Hong Kong (China)</i>	229,405	0.03
250,000 ZHENRO PROPERTIES GROUP LIMITED 7.875% 14/04/2024	238,040	0.03	230,000 YANGO JUSTICE INTERNATIONAL LIMITED 9.25% 15/04/2023	229,405	0.03
<i>Chile</i>	4,202,827	0.55	<i>Hungary</i>	2,847,190	0.38
500,000 CENCOSUD SA 4.375% REGS 17/07/2027	510,123	0.07	2,785,000 OTP BANK PLC VAR PERPETUAL	2,847,190	0.38
1,600,000 VTR COMUNICACIONES 5.125% REGS 15/01/2028	1,634,504	0.22	<i>India</i>	25,357,732	3.34
2,000,000 VTR COMUNICACIONES 6.375% REGS 15/07/2028	2,058,200	0.26	2,250,000 ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	2,108,036	0.28
<i>Colombia</i>	11,338,770	1.49	7,000,000 INDIABULLS HOUSING FINANCE LTD 6.375% 28/05/2022	4,839,450	0.64
1,924,000 BANCOLOMBIA SA VAR 18/10/2027	1,882,355	0.25	3,550,000 MUTHOO FINANCE 4.40% REGS 02/09/2023	3,411,959	0.45
3,000,000 BANCOLOMBIA SA VAR 18/12/2029	2,834,535	0.37	1,600,000 POWER FINANCE CORPORATION 3.25% 16/09/2024	1,590,080	0.21
2,000,000 ECOPETROL SA 4.125% 16/01/2025	2,007,060	0.26	3,000,000 POWER FINANCE CORPORATION 3.95% REGS 23/04/2030	2,843,355	0.37
4,000,000 ECOPETROL SA 6.875% 29/04/2030	4,614,820	0.61	1,731,000 RENEW CLEAN ENERGY PVT LTD 6.67% REGS 12/03/2024	1,750,231	0.23
<i>Curacao</i>	1,990,140	0.26	5,000,000 RENEW POWER LTD 6.45% REGS 27/09/2022	4,985,375	0.66
2,000,000 TEVA PHARMACEUTICALS FINANCE CO BV 3.65% 10/11/2021	1,990,140	0.26	2,400,000 RURAL ELECTRIFICATION CORP LTD 3.375% 25/07/2024	2,383,452	0.31
<i>Cyprus</i>	3,148,950	0.42	1,400,000 RURAL ELECTRIFICATION CORP LTD 4.75% REGS 19/05/2023	1,445,794	0.19
3,000,000 MHP SE 7.75% REGS 10/05/2024	3,148,950	0.42	<i>Indonesia</i>	9,153,977	1.21
<i>Egypt</i>	13,883,795	1.83	4,700,000 BK TABUNGAN NEGARA 4.20% 23/01/2025	4,529,649	0.60
347,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.00% 24/05/2021	350,401	0.05	200,000 INDONESIA ASHAN ALUMINI 5.71% REGS 15/11/2023	217,785	0.03
5,327,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	5,494,081	0.72	2,000,000 INDONESIA ASHAN ALUMINI 6.53% REGS 15/11/2028	2,373,530	0.31
357,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 5.25% 11/10/2023	379,705	0.05	200,000 PT CHANDRA ASRI PETROCHEMICAL TBK 4.95% REGS 08/11/2024	190,273	0.03
4,500,000 EGYPT 4.75% REGS 11/04/2025	4,919,052	0.65	2,000,000 PT SAKA ENERGI INDONESIA 4.45% REGS 05/05/2024	1,842,740	0.24
2,800,000 EGYPT 7.625% REGS 29/05/2032	2,740,556	0.36			
<i>France</i>	10,211,012	1.35			
900,000 BANIJAY ENTERTAINMENT 3.50% REGS 01/03/2025	967,627	0.13			
2,000,000 CASINO GUICHARD PERRACHON SA VAR 07/02/2025	1,912,590	0.25			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Ireland</i>	13,409,037	1.77	<i>Malta</i>	545,325	0.07
3,100,000 ASG FINANCE DAC 7.875% REGS 03/12/2024	2,176,061	0.29	600,000 VISTAJET MALTA FINANCE PLC 10.50% REGS 01/06/2024	545,325	0.07
7,036,000 BONITRON DESIGNATED ACTIVITY COMPANY 8.75% REGS 30/10/2022	7,199,974	0.94	<i>Mauritius</i>	41,933,075	5.53
1,000,000 CBOM FINANCE PLC 4.70% REGS 29/01/2025	999,215	0.13	4,125,000 AZURE POWER ENERGY LTD 5.50% REGS 03/11/2022	4,165,858	0.55
900,000 CBOM FINANCE PLC 5.15% REGS 20/02/2024	1,047,468	0.14	600,000 AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024	606,189	0.08
1,077,000 CBOM FINANCE PLC 5.55% REGS 14/02/2023	1,108,308	0.15	6,300,000 GREENKO SOLAR 5.55% REGS 29/01/2025	6,203,893	0.82
800,000 RYANAIR DAC 1.875% 17/06/2021	878,011	0.12	3,000,000 HTA GROUP LTD 7.00% REGS 18/12/2025	3,045,720	0.40
<i>Italy</i>	3,435,205	0.45	1,500,000 MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024	1,500,173	0.20
3,000,000 ITALY BTP 0.95% 01/03/2023	3,435,205	0.45	744,000 MTN MAURITIUS INVESTMENTS 5.373% REGS 13/02/2022	758,355	0.10
<i>Jersey</i>	1,675,338	0.22	16,000,000 MTN MAURITIUS INVESTMENTS 6.50% REGS 13/10/2026	16,961,920	2.23
1,500,000 ASTON MARTIN CAPITAL HOLDINGS LIMITED 5.75% REGS 15/04/2022	1,675,338	0.22	2,900,000 NETWORK I2I LIMITED VAR REGS PERPETUAL	2,810,231	0.37
<i>Kenya</i>	11,610,472	1.53	6,400,000 UPL CORP LTD VAR PERPETUAL	5,880,736	0.78
4,310,000 EASTERN AND SOUTHERN 4.875% 23/05/2024	4,336,205	0.57	<i>Mexico</i>	40,509,879	5.34
7,190,000 EASTERN AND SOUTHERN 5.375% 14/03/2022	7,274,267	0.96	3,160,000 AEROVIA DE MEXICO SA DE CV AEROMEX 0% REGS 05/02/2025 DEFAULTED	774,437	0.10
<i>Luxembourg</i>	35,549,973	4.69	2,600,000 ALPHA HOLDINGS SA DE CV 9.00% REGS 10/02/2025	2,337,816	0.31
1,500,000 ALTICE FRANCE SA 8.00% REGS 15/05/2027	1,782,919	0.23	1,600,000 BANCO INBURSA SA 4.125% REGS 06/06/2024	1,654,304	0.22
2,400,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	2,648,266	0.35	800,000 BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	762,664	0.10
1,000,000 GARFUNKELUX HOLDCO 2 SA 11.00% REGS 01/11/2023	1,072,757	0.14	3,100,000 CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	2,939,410	0.39
2,333,000 GARFUNKELUX HOLDCO 3 SA VAR REGS 01/09/2023 EUR (ISIN XS1681017163)	2,298,194	0.30	257,000 FINANCIERA INDEPENDENCIA SAM DE CV SOFOM ENR 8.00% REGS 19/07/2024	189,944	0.03
3,000,000 GARFUNKELUX HOLDCO 3 SA 7.50% REGS 01/08/2022	3,204,549	0.42	500,000 GRUMA SAB DE CV 4.875% REGS 01/12/2024	538,578	0.07
3,000,000 GOL FINANCE SA 7.00% REGS 31/01/2025	1,722,240	0.23	6,376,000 GRUPO POSADAS SAB DE CV 7.875% REGS 30/06/2022	1,876,935	0.25
429,000 HIRDROVIAS INTERNATIONAL FINANCE SARL 5.95% REGS 24/01/2025	410,411	0.05	2,000,000 NEMAK SAB DE CV 4.75% REGS 23/01/2025	1,982,970	0.26
2,000,000 INTRALOT CAPITAL LUXEMBOURG SA 5.25% REGS 15/09/2024	526,903	0.07	1,600,000 OPERADORA DE SERVICIOS MEGA SA DE CV SOFOM ENR 8.25% REGS 11/02/2025	1,488,352	0.20
4,860,000 KENBOURNE INVEST SA 6.875% REGS 26/11/2024	4,919,098	0.66	6,000,000 PETROLEOS MEXICANOS PEMEX FRN 24/08/2023	5,898,761	0.77
1,500,000 KERNEL HOLDING SA 8.75% REGS 31/01/2022	1,552,823	0.20	500,000 PETROLEOS MEXICANOS PEMEX 3.75% 21/02/2024	518,488	0.07
609,000 LSF 10 WOLVERINE INVESTMENTS SCA 5.00% REGS 15/03/2024	676,533	0.09	1,059,000 PETROLEOS MEXICANOS PEMEX 5.95% REGS 28/01/2031	873,987	0.12
2,000,000 MILLICOM INTL CELLULAR SA 6.00% REGS 15/03/2025	2,056,680	0.27	3,500,000 PETROLEOS MEXICANOS PEMEX 6.50% 23/01/2029	3,069,115	0.40
2,000,000 MINERVA LUXEMBOURG SA 5.875% REGS 19/01/2028	1,958,660	0.26	14,500,000 PETROLEOS MEXICANOS PEMEX 6.875% 04/08/2026	13,727,730	1.80
2,400,000 NEXA RESSOURCES SA 6.50% REGS 18/01/2028	2,431,236	0.32	2,500,000 UNIFIN FINANCIERA SAB DE CV SOFOM ENR 7.375% REGS 12/02/2026	1,876,388	0.25
5,000,000 PUMA INTERNATIONAL FINANCING SA 5.125% REGS 06/10/2024	4,259,825	0.56	<i>Mongolia</i>	970,550	0.13
2,000,000 RAIZEN FUELS FINANCE S.A 5.30% REGS 20/01/2027	2,118,950	0.28	1,000,000 DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	970,550	0.13
1,000,000 SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	877,895	0.12	<i>Netherlands</i>	56,140,748	7.39
1,000,000 VIVION INVESTMENTS SARL 3.50% 01/11/2025	1,032,034	0.14	1,000,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	1,094,347	0.14
<i>Malaysia</i>	520,953	0.07			
500,000 1MDB ENERGY LTD 5.99% 11/05/2022	520,953	0.07			

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
6,000,000	BRASKEM NETHERLANDS 4.50% REGS 10/01/2028	5,620,080	0.74		<i>Peru</i>	11,494,309	1.51
7,750,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	7,594,730	1.00	6,056,000	CORPORACION FINANCIERA DE DESARROLLO SA COFIDE VAR REGS 15/07/2029	6,373,212	0.84
1,000,000	DUFY ONE BONDS 2.00% 15/02/2027	883,863	0.12	300,000	INRETAIL PHARMA SA 5.375% REGS 02/05/2023	311,246	0.04
1,450,000	GREENKO DUTCH BV 4.875% REGS 24/07/2022	1,436,928	0.19	5,500,000	PERU LNG SRL 5.375% REGS 22/03/2030	4,344,258	0.57
5,600,000	IHS NETHERLANDS HOLDCO BV 7.125% REGS 18/03/2025	5,698,504	0.75	465,000	SAN MIGUEL INDUSTRIAS PET SA 4.50% REGS 18/09/2022	465,593	0.06
4,000,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	4,096,980	0.54		<i>Philippines</i>	3,835,214	0.51
500,000	JABABEKA INTERNATIONAL B.V. 6.50% REGS 05/10/2023	412,940	0.05	1,818,000	PETRON CORPORATION VAR PERPETUAL	1,724,755	0.23
7,000,000	METINVEST BV 5.625% REGS 17/06/2025	7,138,663	0.94	1,000,000	RIZAL COMMERICAL BANKING 3.00% 11/09/2024	998,915	0.13
11,500,000	NOSTRUM OIL&GAS FIN BV 8.00% REGS 25/07/2022	3,120,008	0.41	1,150,000	SMC GLOBAL POWER HOLDINGS CORPORATION VAR PERPETUAL	1,111,544	0.15
1,100,000	PPF ARENA 1 BV 3.50% 20/05/2024	1,263,152	0.17		<i>Russia</i>	916,255	0.12
200,000	Q PARK HOLDING BV VAR REGS 01/03/2026	212,711	0.03	1,000,000	SOVCOMBANK PJSC VAR REGS PERPETUAL	916,255	0.12
300,000	SUNSHINE MID BV 6.50% REGS 15/05/2026	334,559	0.04		<i>Senegal</i>	4,407,760	0.58
500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	559,275	0.07	4,250,000	REPUBLIC OF SENEGAL 8.75% REGS 13/05/2021	4,407,760	0.58
1,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% REGS 31/01/2025	1,190,488	0.16		<i>Singapore</i>	11,129,457	1.47
200,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	189,488	0.02	2,900,000	MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	2,460,070	0.32
3,000,000	UPC HOLDINGS BV 5.50% 144A 15/01/2028	2,900,730	0.38	4,000,000	MEDCO OAK TREE LTD 7.375% REGS 14/05/2026	3,712,960	0.50
1,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	1,670,674	0.22	4,139,000	SOECHI CAPITAL PTE LTD 8.375% REGS 31/01/2023	2,671,248	0.35
7,575,000	VTR FINANCE BV 6.875% REGS 15/01/2024	7,748,619	1.03	1,500,000	THEA CAPITAL PTE LTD 6.75% 31/10/2026	1,192,980	0.16
2,800,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	2,974,009	0.39	1,220,000	THEA CAPITAL PTE LTD 8.125% 22/01/2025	1,092,199	0.14
	<i>Nigeria</i>	22,583,248	2.98		<i>South Africa</i>	27,804,892	3.66
5,500,000	ACCESS BANK NIGERIA 10.50% REGS 19/10/2021	5,690,053	0.75	6,000,000	ESKOM HOLDINGS SOC LIMITED 6.35% REGS 10/08/2028	6,027,630	0.79
1,200,000	AFRICA FINANCE CORPORATION 4.375% REGS 17/04/2026	1,269,060	0.17	4,500,000	ESKOM HOLDINGS SOC LIMITED 7.125% REGS 11/02/2025	4,187,948	0.55
2,442,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% REGS 01/04/2023	2,450,596	0.32	1,500,000	ESKOM HOLDINGS SOC LIMITED 8.45% REGS 10/08/2028	1,408,718	0.19
13,186,000	UNITED BANK FOR AFRICA PLC 7.75% REGS 08/06/2022	13,173,539	1.74	429,000	FIRSTSTRAND BANK LTD VAR 23/04/2028	439,039	0.06
	<i>Oman</i>	11,995,008	1.58	4,433,000	GROWTHPOINT PROPERTIES LTD 5.872% REGS 02/05/2023	4,410,014	0.58
12,800,000	NATIONAL BANK OF OMAN VAR PERPETUAL	11,995,008	1.58	4,000,000	SOUTH AFRICA 4.30% 12/10/2028	3,722,300	0.49
	<i>Pakistan</i>	1,956,530	0.26	7,810,000	TRANSNET SOC LTD 4.00% REGS 26/07/2022	7,609,243	1.00
2,000,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD 5.625% REGS 05/12/2022	1,956,530	0.26		<i>Spain</i>	208,951	0.03
	<i>Panama</i>	2,848,188	0.38	190,000	GRIFOLS SA 1.625% REGS 15/02/2025	208,951	0.03
2,200,000	GLOBAL BANK CORP VAR REGS 16/04/2029	2,259,136	0.30		<i>Sri Lanka</i>	867,035	0.11
314,000	GLOBAL BANK CORP 4.50% REGS 20/10/2021	321,300	0.04	1,000,000	SRI LANKA 6.25% REGS 27/07/2021	867,035	0.11
266,000	MULTIBANK INC 4.375% REGS 09/11/2022	267,752	0.04		<i>Togo</i>	6,417,750	0.85
	<i>Paraguay</i>	4,722,819	0.62	1,500,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	1,570,433	0.21
4,530,000	TELEFONICA CELULAR DEL PARAGUAY 5.875% REGS 15/04/2027	4,722,819	0.62	4,777,000	ECOBANK TRANSPORATIONAL INCORPORATED 9.50% REGS 18/04/2024	4,847,317	0.64
					<i>Tunisia</i>	2,355,328	0.31
				2,200,000	BANQUE CENTRALE DE TUNISIE 6.75% REGS 31/10/2023	2,355,328	0.31

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Turkey</i>	6,759,863	0.89	1,100,000 COGENT COMMUNICATIONS GROUP INC 4.375% 30/06/2024	1,243,014	0.16
1,012,000 FINANSBANK AS 4.875% REGS 19/05/2022	1,005,107	0.13	1,000,000 DIAMOND SPORTS GROUP LLC 5.375% 144A 15/08/2026	732,795	0.10
300,000 FINANSBANK AS 6.875% REGS 07/09/2024	307,304	0.04	1,000,000 DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	536,570	0.07
200,000 MERSIN ULUSLARARASI LIMANI ISLETMECILIGI A.S. 5.375% REGS 15/11/2024	203,668	0.03	1,150,000 GENERAL MOTORS CO. 6.80% 01/10/2027	1,339,641	0.18
1,000,000 TURKIYE GARANIT BANKSAI 5.25% REGS 13/09/2022	999,855	0.13	1,600,000 IQVIA INC 2.875% REGS 15/06/2028	1,790,660	0.24
500,000 TURKIYE GARANIT BANKSAI 6.25% REGS 20/04/2021	508,218	0.07	1,000,000 PANTHER BF AGGREGATOR 4.375% REGS 15/05/2026	1,115,035	0.15
418,000 TURKIYE IS BANKASI A S 5.375% REGS 06/10/2021	420,711	0.06	13,200,000 SASOL FIANCNING USA LLC 5.875% 27/03/2024	11,945,142	1.58
500,000 TURKIYE SINAI KALKINA BANKASI AS 4.875% 18/05/2021	501,225	0.07	3,000,000 SASOL FIANCNING USA LLC 6.50% 27/09/2028	2,668,035	0.35
2,000,000 TURKIYE SINAI KALKINA BANKASI AS 6.00% REGS 23/01/2025	1,915,470	0.24	<i>Uzbekistan</i>	303,770	0.04
400,000 TURKIYE VAKIFLAR BANKASI T A O 5.50% REGS 27/10/2021	401,680	0.05	300,000 UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	303,770	0.04
500,000 YAPI VE KREDIT BANKASI AS 6.10% REGS 16/03/2023	496,625	0.07	<i>Viet Nam</i>	1,957,020	0.26
<i>Ukraine</i>	1,288,640	0.17	2,000,000 VIETNAM PROSPER JOINT STOCK COMMERCIAL BANK 6.25% 17/07/2022	1,957,020	0.26
200,000 UKRAINE 7.75% REGS 01/09/2023	210,445	0.03	Share/Units of UCITS/UCIS	28,422,250	3.75
1,000,000 UKRAINE 8.994% REGS 01/02/2024	1,078,195	0.14	Share/Units in investment funds	28,422,250	3.75
<i>United Kingdom</i>	43,486,832	5.72	<i>Luxembourg</i>	28,422,250	3.75
2,400,000 BP CAPITAL MARKETS PLC VAR PERPETUAL GBP	2,995,823	0.39	25,000 AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND S	28,422,250	3.75
200,000 BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	207,365	0.03	Total securities portfolio	686,446,755	90.47
4,105,689 DTEK FINANCE PLC 10.75% 31/12/2024	2,450,316	0.32			
1,300,000 EASYJET PLC 1.75% 09/02/2023	1,318,013	0.17			
300,000 ELLAKTOR VALUE PLC 6.375% REGS 15/12/2024	284,178	0.04			
1,000,000 JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	896,178	0.12			
950,000 JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	929,036	0.12			
4,000,000 KONDOR FINANCE PLC 7.125% 19/07/2024	4,402,591	0.58			
9,144,000 LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% REGS 13/07/2022	9,112,819	1.19			
2,000,000 MARB BONDCO PLC 6.875% REGS 19/01/2025	2,004,960	0.26			
2,000,000 MARB BONDCO PLC 7.00% REGS 15/03/2024	2,017,360	0.27			
100,000 MATALAN FINANCE PLC 6.75% REGS 31/01/2023	88,028	0.01			
1,800,000 NMG FINCO PLC 5.00% REGS 01/08/2022	1,557,820	0.21			
1,000,000 PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	955,862	0.13			
2,000,000 ROLLS ROYCE PLC 1.625% 09/05/2028	1,972,948	0.26			
5,700,000 SHORTLINE PLC 9.875% REGS 15/09/2021	1,731,862	0.23			
500,000 SYNTHOMER PLC 3.875% REGS 01/07/2025	570,448	0.08			
11,300,000 TULLOW OIL PLC 6.25% REGS 15/04/2022	8,312,619	1.09			
2,000,000 TULLOW OIL PLC 7.00% REGS 01/03/2025	1,281,000	0.17			
400,000 VFU FUNDING PLC 6.20% REGS 11/02/2025	397,606	0.05			
<i>United States of America</i>	24,936,136	3.29			
100,000 AT&T INC VAR PERPETUAL	106,840	0.01			
249,000 BBVA BANCOMER SA TEXAS AGENCY 6.50% REGS 10/03/2021	255,064	0.03			
3,000,000 BBVA BANCOMER SA TEXAS AGENCY 6.75% REGS 30/09/2022	3,203,340	0.42			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	8,983,727	87.32	Bonds	6,200,765	60.27
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	8,304,742	80.72	<i>Automobiles and Parts</i>	385,308	3.75
Shares	2,103,977	20.45	200,000 PLASTIC OMNIUM SA 1.25% 26/06/2024	190,718	1.85
<i>Aerospace and Defense</i>	57,504	0.56	200,000 SCHAEFFLER AG 1.875% 26/03/2024	194,590	1.90
800 THALES SA	57,504	0.56	<i>Banks</i>	1,154,102	11.22
<i>Banks</i>	85,511	0.83	100,000 ABN AMRO BANK NV 2.875% 18/01/2028	104,070	1.01
7,000 ING GROUP NV	43,386	0.42	200,000 BANCO SANTANDER SA 2.50% 18/03/2025	209,010	2.03
825 KBC GROUPE	42,125	0.41	100,000 BNP PARIBAS SA 2.375% 17/02/2025	105,861	1.03
<i>Chemicals</i>	118,773	1.15	100,000 CREDIT AGRICOLE SA 2.625% 17/03/2027	107,992	1.05
200 ARKEMA	17,028	0.17	100,000 ING GROUP NV VAR 11/04/2028	105,021	1.02
4,500 EVONIK INDUSTRIES AG	101,745	0.98	200,000 INTESA SANPAOLO SPA 2.125% 30/08/2023	207,857	2.02
<i>General Industrials</i>	104,760	1.02	100,000 NYKREDIT REALKREDIT AS 0.75% 20/01/2027	97,268	0.95
1,000 SIEMENS AG-NOM	104,760	1.02	100,000 SOCIETE GENERALE SA 2.625% 27/02/2025	106,788	1.04
<i>Health Care Providers</i>	349,831	3.40	100,000 UNICREDIT SPA 6.95% 31/10/2022	110,235	1.07
235 EUROFINS SCIENTIFIC	131,271	1.27	<i>Chemicals</i>	199,000	1.93
2,000 FRESENIUS SE & CO KGAA	88,240	0.86	200,000 SPCM SA 2.875% REGS 15/06/2023	199,000	1.93
4,000 KORIAN SA	130,320	1.27	<i>Construction and Materials</i>	101,968	0.99
<i>Industrial Engineering</i>	113,400	1.10	100,000 HEIDELBERGCEMENT AG 1.50% 07/02/2025	101,968	0.99
3,500 ANDRITZ AG	113,400	1.10	<i>Gas, Water and Multi-utilities</i>	203,106	1.97
<i>Investment Banking and Brokerage Services</i>	84,006	0.82	200,000 ORANO SA 3.125% 20/03/2023	203,106	1.97
2,600 DWS GROUP GMBH CO KGAA	84,006	0.82	<i>General Industrials</i>	306,489	2.98
<i>Leisure Goods</i>	132,120	1.28	100,000 BALL CORP 4.375% 15/12/2023	108,625	1.06
1,800 UBISOFT ENTERTAINMENT	132,120	1.28	200,000 OI EUROPEAN GROUP BV 3.125% REGS 15/11/2024	197,864	1.92
<i>Personal Care, Drug and Grocery Stores</i>	14,175	0.14	<i>Health Care Providers</i>	100,154	0.97
300 UNILEVER NV	14,175	0.14	100,000 ORPEA SA 2.625% 10/03/2025	100,154	0.97
<i>Personal Goods</i>	97,625	0.95	<i>Industrial Metals and Mining</i>	203,385	1.98
250 LVMH MOET HENNESSY LOUIS VUITTON SE	97,625	0.95	200,000 IMERYS 2.00% 10/12/2024	203,385	1.98
<i>Pharmaceuticals and Biotechnology</i>	428,017	4.16	<i>Industrial Transportation</i>	95,568	0.93
1,900 IPSEN	143,735	1.40	100,000 DSV PANALPINA A S 0.375% 26/02/2027	95,568	0.93
1,400 NOVARTIS AG-NOM	108,422	1.05	<i>Investment Banking and Brokerage Services</i>	1,469,393	14.28
570 ROCHE HOLDING LTD	175,860	1.71	300,000 CEMEX FINANCE LLC 4.625% REGS 15/06/2024	297,678	2.89
<i>Real Estate Investment and Services</i>	86,400	0.84	200,000 INTRUM JUSTITIA AB 3.125% REGS 15/07/2024	182,355	1.77
3,000 NEXITY REIT	86,400	0.84	100,000 KAPLA HOLDING 3.375% REGS 15/12/2026	89,311	0.87
<i>Software and Computer Services</i>	183,150	1.78	200,000 LOGICOR FINANCING SARL 1.625% 15/07/2027	201,479	1.96
900 ATOS SE	68,310	0.66	100,000 Q PARK HOLDING BV 1.50% REGS 01/03/2025	92,840	0.90
9,000 SOLUTIONS SE	114,840	1.12	200,000 SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	205,968	2.00
<i>Telecommunications Service Providers</i>	248,705	2.42	100,000 SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% REGS 01/02/2024	102,514	1.00
9,000 DEUTSCHE TELEKOM AG-NOM	134,505	1.31	100,000 WENDEL SE 2.75% 02/10/2024	107,080	1.04
5,000 VIVENDI	114,200	1.11	200,000 WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	190,168	1.85
			<i>Leisure Goods</i>	201,880	1.96
			200,000 UBISOFT ENTERTAINMENT 1.289% 30/01/2023	201,880	1.96

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
<i>Medical Equipment and Services</i>	98,364	0.96
100,000 AMPLIFON SPA 1.125% 13/02/2027	98,364	0.96
<i>Pharmaceuticals and Biotechnology</i>	304,644	2.96
300,000 MAXIMA GRUPE UAB 3.25% 13/09/2023	304,644	2.96
<i>Real Estate Investment and Services</i>	96,791	0.94
100,000 ADLER REAL ESTATE AG 2.125% 06/02/2024	96,791	0.94
<i>Retailers</i>	396,200	3.85
200,000 FNAC DARTY SA 2.625% 30/05/2026	197,008	1.91
200,000 REXEL SA 2.75% 15/06/2026	199,192	1.94
<i>Software and Computer Services</i>	196,635	1.91
200,000 ILIAD SA 1.50% 14/10/2024	196,635	1.91
<i>Technology Hardware and Equipment</i>	199,265	1.94
100,000 NEOPOST SA 2.25% 03/02/2025	95,810	0.93
100,000 NEXANS 3.75% 08/08/2023	103,455	1.01
<i>Travel and Leisure</i>	488,513	4.75
100,000 AIR FRANCE-KLM 1.875% 16/01/2025	83,082	0.81
100,000 EASYJET PLC 1.75% 09/02/2023	90,273	0.88
150,000 INTERNATIONAL GAME TECHNOLOGY PLC 4.75% REGS 15/02/2023	151,890	1.48
200,000 NH HOTEL GROUP SA 3.75% REGS 01/10/2023	163,268	1.58
Share/Units of UCITS/UCIS	678,117	6.59
Share/Units in investment funds	678,117	6.59
<i>Investment Fund</i>	678,117	6.59
6,294 BFT AUREUS IC 3D PARTS-IC-3 DECIMALES	678,117	6.59
Derivative instruments	868	0.01
Options	868	0.01
<i>Official stock exchange</i>	868	0.01
7 DJ EURO STOXX 50 EUR - 2,900 - 17.07.20 PUT	868	0.01
Total securities portfolio	8,983,727	87.32

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,056,841,152	92.82			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	932,508,801	81.90			
Shares	247,121,122	21.70			
<i>Belgium</i>	<i>7,524,890</i>	<i>0.66</i>	<i>Italy</i>	<i>14,453,903</i>	<i>1.27</i>
52,043 ANHEUSER BUSCH INBEV SA/NV	2,282,866	0.20	241,780 ENEL SPA	1,856,387	0.16
102,664 KBC GROUPE	5,242,024	0.46	240,866 ENI SPA	2,044,952	0.18
<i>Canada</i>	<i>1,168,017</i>	<i>0.10</i>	187,982 FINECOBANK	2,258,604	0.20
13,474 AGNICO EAGLE MINES	759,864	0.06	233,041 NEXI SPA	3,588,832	0.32
7,226 AGNICO EAGLE MINES USD	408,153	0.04	121,597 PRYSMIAN SPA	2,507,330	0.22
<i>Denmark</i>	<i>5,020,190</i>	<i>0.44</i>	268,417 UNICREDIT SPA	2,197,798	0.19
28,716 ORSTED SH	2,948,985	0.26	<i>Netherlands</i>	<i>17,625,103</i>	<i>1.55</i>
8,600 ROCKWOOL INTERNATIONAL B	2,071,205	0.18	31,460 AIRBUS BR BEARER SHS	1,998,339	0.18
<i>Finland</i>	<i>2,866,031</i>	<i>0.25</i>	64,898 ASR NEDERLAND N.V	1,774,311	0.16
737,053 NOKIA OYJ	2,866,031	0.25	273,426 CNH INDUSTRIAL N.V	1,702,897	0.15
<i>France</i>	<i>33,496,060</i>	<i>2.94</i>	18,691 FERRARI NV	2,838,228	0.25
6,954 AIR LIQUIDE	892,894	0.08	438,835 ING GROUP NV	2,719,899	0.24
93,177 AXA	1,734,210	0.15	114,372 KONINKLIJKE PHILIPS N.V.	4,748,726	0.41
126,917 BNP PARIBAS	4,489,054	0.40	22,271 PROSUS N V	1,842,703	0.16
27,057 BOUYGUES	822,803	0.07	<i>Spain</i>	<i>3,637,996</i>	<i>0.32</i>
90,105 COMPAGNIE DE SAINT-GOBAIN SA	2,887,865	0.25	352,519 IBERDROLA SA	3,637,996	0.32
28,345 DANONE SA	1,744,918	0.15	<i>Sweden</i>	<i>1,569,560</i>	<i>0.14</i>
10,915 L'OREAL SA	3,118,416	0.27	73,125 LUNDIN ENERGY AB	1,569,560	0.14
10,635 LVMH MOET HENNESSY LOUIS VUITTON SE	4,152,968	0.36	<i>Switzerland</i>	<i>20,088,586</i>	<i>1.76</i>
19,706 SANOFI	1,786,349	0.16	140,953 ABB LTD-NOM	2,825,020	0.25
29,831 SCHNEIDER ELECTRIC SA	2,949,689	0.26	24,983 CIE FINANCIERE RICHEMONT SA	1,418,814	0.12
24,256 THALES SA	1,743,521	0.15	62,796 NESTLE SA	6,180,176	0.54
127,614 TOTAL SA	4,335,686	0.39	18,488 ROCHE HOLDING LTD	5,704,050	0.50
124,242 VIVENDI	2,837,687	0.25	386,519 UBS GROUP INC NAMEN AKT	3,960,526	0.35
<i>Germany</i>	<i>28,442,960</i>	<i>2.50</i>	<i>United Kingdom</i>	<i>37,942,312</i>	<i>3.33</i>
14,721 ALLIANZ SE-NOM	2,675,689	0.24	265,059 ANGLO AMERICAN PLC	5,451,059	0.48
45,693 BAYER AG	3,006,142	0.26	16,456 APTIV REGISTERED SHS	1,142,829	0.10
17,800 CONTINENTAL AG	1,551,446	0.14	58,939 ASTRAZENECA PLC	5,460,124	0.47
58,084 DAIMLER	2,099,446	0.18	2,268,526 BARCLAYS PLC	2,855,498	0.25
65,936 DEUTSCHE POST AG-NOM	2,146,217	0.19	183,415 BHP GROUP PLC	3,338,193	0.29
52,636 DWS GROUP GMBH CO KGAA	1,700,669	0.15	77,459 DIAGEO	2,284,998	0.20
43,384 FRESENIUS SE & CO KGAA	1,914,102	0.17	45,188 OCADO GROUP	1,008,155	0.09
241,566 INFINEON TECHNOLOGIES AG-NOM	5,042,691	0.44	126,424 PRUDENTIAL PLC	1,694,694	0.15
17,903 SAP SE	2,225,701	0.20	29,504 RECKITT BENCKISER GROUP PLC	2,412,252	0.21
34,775 SIEMENS AG-NOM	3,643,029	0.32	115,118 ROYAL DUTCH SHELL PLC-A	1,657,469	0.15
18,066 VOLKSWAGEN AG PFD	2,437,826	0.21	167,833 SMITHS GROUP	2,607,043	0.23
<i>Ireland</i>	<i>7,648,800</i>	<i>0.67</i>	173,455 SSE PLC	2,603,733	0.23
91,326 CRH PLC	2,785,443	0.24	2,562,860 VODAFONE GROUP	3,633,115	0.32
11,936 EATON CORP	925,421	0.08	153,265 WEIR GROUP	1,793,150	0.16
9,481 LINDE PLC	1,784,324	0.16	<i>United States of America</i>	<i>65,636,714</i>	<i>5.77</i>
26,692 MEDTRONIC PLC	2,153,612	0.19	11,542 ABBVIE INC	996,919	0.09
			6,489 ACAMAR PARTNERS ACQUISITION CORP	59,219	0.01
			3,630 ADOBE INC	1,395,473	0.12
			2,991 ALIGN TECHNOLOGY	723,017	0.06
			2,145 ALPHABET INC SHS C	2,672,393	0.23
			1,355 AMAZON.COM INC	3,294,237	0.29
			12,743 AMERICAN EXPRESS CO	1,075,692	0.09

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
17,219 AMPHENOL CORPORATION-A	1,474,994	0.13	Bonds	655,300,039	57.56
3,638 ANTHEM INC	841,973	0.07	<i>Angola</i>	686,062	0.06
6,877 APPLE INC	2,237,941	0.20	850,000 ANGOLA 9.50% REGS 12/11/2025	686,062	0.06
2,977 ARISTA NETWORKS	556,622	0.05	<i>Argentina</i>	144,960	0.01
135,409 BANK OF AMERICA CORP	2,853,095	0.25	400,000 ARGENTINA 7.50% 22/04/2026	144,960	0.01
8,498 BERKSHIRE HATAW B	1,342,701	0.12	<i>Australia</i>	2,575,588	0.23
2,841 BIOGEN INC	668,899	0.06	800,000 TELSTRA CORPORATION LTD 1.375% 26/03/2029	858,796	0.08
657 BOOKING HOLDINGS INC	919,911	0.08	1,600,000 TELSTRA CORPORATION LTD 3.50% 21/09/2022	1,716,792	0.15
39 BORG WARNER INC	1,234	0.00	<i>Austria</i>	2,092,570	0.18
10,274 CATERPILLAR INC	1,145,174	0.10	2,000,000 OMV AG VAR PERPETUAL EUR (ISIN XS1294342792)	2,092,570	0.18
31,479 CHARLES SCHWAB CORP	938,638	0.08	<i>Belgium</i>	10,681,210	0.94
49,073 COMCAST CLASS A	1,691,766	0.15	2,450,000 ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	2,647,286	0.24
475 CONYERS PARK II ACQUISITION CORP	4,948	0.00	1,200,000 ANHEUSER-BUSCH INBEV SA/NV 2.125% 02/12/2027	1,301,508	0.11
7,648 CRESCENT ACQUISITION CORP	72,180	0.01	2,400,000 BELFIUS BANQUE SA/NV 3.125% 11/05/2026	2,646,552	0.23
21,002 DISCOVER FINANCIAL SERVICES	929,724	0.08	1,800,000 KBC GROUP SA/NV VAR 18/09/2029	1,837,584	0.16
16,465 DUPONT DE NEMOURS INC	777,109	0.07	2,000,000 SOLVAY SA 2.75% 02/12/2027	2,248,280	0.20
35,787 ELANCO ANIMAL HEALTH INC	686,012	0.06	<i>Bermuda</i>	1,836,648	0.16
13,407 ELECTRONIC ARTS INC	1,565,891	0.14	1,800,000 FIDELITY WORLDWIDE INVESTMENT 2.50% 04/11/2026	1,836,648	0.16
7,218 ELI LILLY & CO	1,047,402	0.09	<i>Brazil</i>	3,505,810	0.31
15,753 EOG RESOURCES	698,481	0.06	2,650,000 BRAZIL 6.00% 07/04/2026	2,678,550	0.24
14,568 FACEBOOK A	2,890,383	0.25	750,000 BRAZIL 8.875% 15/04/2024	827,260	0.07
9,687 FEDEX CORP	1,193,334	0.10	<i>Cayman Islands</i>	4,231,761	0.37
133,129 FREEPORT MCMORAN INC	1,364,894	0.12	1,800,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% REGS 15/01/2025	1,664,601	0.14
22,309 GRAF INDUSTRIAL CORP	284,834	0.03	1,300,000 MAF GLOBAL SECURITIES LTD VAR PERPETUAL	1,109,714	0.10
7,121 HENNESSY CAPITAL ACQUISITION CORP IV	67,523	0.01	1,600,000 UPCB FINANCE IV LTD 4.00% REGS 15/01/2027	1,457,446	0.13
12,824 HESS CORP	578,544	0.05	<i>Chile</i>	1,059,545	0.09
6,393 HOME DEPOT INC	1,414,070	0.12	1,000,000 CHILE 1.75% 20/01/2026	1,059,545	0.09
22,817 JP MORGAN CHASE & CO	1,910,135	0.17	<i>Colombia</i>	4,616,770	0.41
4,935 KANSAS CITY SOUTHERN	655,393	0.06	1,800,000 BANCOLOMBIA SA VAR 18/10/2027	1,570,583	0.14
4,475 LAM RESEARCH CORP	1,292,038	0.11	2,850,000 COLOMBIA 8.125% 21/05/2024	3,046,187	0.27
20,304 MERCK AND CO INC	1,385,839	0.12	<i>Denmark</i>	3,868,936	0.34
24,880 MICRON TECHNOLOGY INC	1,151,128	0.10	2,000,000 DANSKE BANK AS VAR 19/05/2026	2,014,180	0.18
19,513 MICROSOFT CORP	3,500,405	0.32	1,800,000 NYKREDIT REALKREDIT AS VAR 17/11/2027	1,854,756	0.16
14,638 MONDELEZ INTERNATIONAL	661,685	0.06	<i>Ecuador</i>	767,097	0.07
31 MORGAN STANLEY	1,322	0.00	1,350,000 ECUADOR 10.75% REGS 31/01/2029	501,693	0.05
12,967 MOTOROLA SOLUTIONS INC	1,618,984	0.14	700,000 ECUADOR 9.625% REGS 02/06/2027	265,404	0.02
14,336 NETAPP INC	572,470	0.05	<i>Egypt</i>	4,557,146	0.40
3,131 NEXTERA ENERGY INC	668,322	0.06	2,000,000 EGYPT 7.50% REGS 31/01/2027	1,872,323	0.17
44,642 NUANCE COMMUNICATIONS	1,010,372	0.09	1,400,000 EGYPT 7.903% REGS 21/02/2048	1,156,348	0.10
2,217 NVIDIA CORP	748,705	0.07			
5,464 PEPSICO INC	639,830	0.06			
15,851 PIONEER NATURAL RES	1,357,387	0.12			
10,164 PROGRESSIVE CORP	720,344	0.06			
6,870 ROCKWELL AUTOMATION INC	1,291,180	0.11			
8,715 SALESFORCE.COM	1,439,917	0.13			
7,858 SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	71,853	0.01			
6,281 STANLEY BLACK AND DECKER INC.	775,989	0.07			
19,820 TJX COMPANIES INC	888,516	0.08			
8,174 UNITED RENTALS INC	1,079,253	0.09			
13,674 VERIZON COMMUNICATIONS INC	665,895	0.06			
13,612 VF CORP	735,653	0.06			
7,685 VISA INC-A	1,308,260	0.11			
9,615 WALMART INC	1,020,612	0.09			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,750,000	EGYPT 8.50% REGS 31/01/2047	1,528,475	0.13	1,400,000	BERTELSMANN SE & CO 1.25% 29/09/2025	1,459,871	0.13
	<i>Finland</i>	2,054,410	0.18	1,000,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/08/2079	973,605	0.09
2,000,000	NORDEA MORTGAGE BANK PLC 4.00% 10/02/2021	2,054,410	0.18	1,850,000	EVONIK INDUSTRIES AG VAR 07/07/2077	1,823,499	0.16
	<i>France</i>	96,246,547	8.45	1,750,000	FRESENIUS SE CO KGAA 4.00% REGS 01/02/2024	1,967,455	0.17
1,600,000	ALTICE FRANCE SA 7.375% REGS 01/05/2026	1,486,890	0.13	6,750,000	GERMANY BUND 2.25% 04/09/2021	6,982,099	0.61
1,600,000	AXA SA 4.50% PERPETUAL	1,433,468	0.13	4,150,000	GERMANY BUND 4.75% 04/07/2034	7,197,904	0.64
2,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.00% 28/11/2023	2,747,962	0.24	5,550,000	GERMANY BUND 6.25% 04/01/2024	6,924,319	0.61
1,500,000	BNP PARIBAS SA VAR 14/10/2027	1,533,300	0.13	4,200,000	GERMANY BUND 6.50% 04/07/2027	6,346,557	0.56
2,000,000	BNP PARIBAS SA 1.25% 19/03/2025	2,058,240	0.18	1,500,000	HEIDELBERGCEMENT AG 1.50% 07/02/2025	1,530,045	0.13
2,600,000	BNP PARIBAS SA 2.375% 17/02/2025	2,753,192	0.24	1,750,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	1,814,400	0.16
2,000,000	BNP PARIBAS SA 3.80% REGS 10/01/2024	1,922,789	0.17	2,000,000	LANDESBANK BADEN WUERTTEMBERG 0.20% 10/01/2024	2,041,000	0.18
2,000,000	BPCE SA 4.00% 15/04/2024	1,969,525	0.17	1,450,000	MERCK KGAA VAR 12/12/2074	1,458,874	0.13
2,500,000	BPCE SA 4.625% 18/07/2023	2,780,287	0.24	1,500,000	THYSSENKRUPP AG 2.75% 08/03/2021	1,530,503	0.13
900,000	BUREAU VERITAS REGISTRE INTL DE CLASSIFICA DE NAVIRES ET D'AERONEFS SA 1.125% 18/01/2027	874,071	0.08		<i>Guernsey</i>	3,968,781	0.35
2,500,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	2,261,900	0.20	2,000,000	AVIVA PLC VAR 05/07/2043	2,264,680	0.20
2,500,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	2,700,587	0.24	1,500,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.00% 27/05/2022	1,704,101	0.15
2,000,000	CREDIT MUTUEL ARKEA VAR 25/10/2029	2,003,990	0.18		<i>Hungary</i>	1,013,689	0.09
1,000,000	CROWN EUROPEAN HOLDINGS 4.00% REGS 15/07/2022	1,038,780	0.09	1,000,000	HUNGARY 5.75% 22/11/2023	1,013,689	0.09
1,300,000	DANONE SA VAR PERPETUAL	1,294,144	0.11		<i>Indonesia</i>	8,776,333	0.77
1,600,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612)	1,648,384	0.14	1,000,000	INDONESIA 4.75% REGS 08/01/2026	1,004,946	0.09
1,000,000	ELECTRICITE DE FRANCE SA 6.25% 30/05/2028	1,467,382	0.13	600,000	INDONESIA 4.75% 11/02/2029	620,487	0.05
1,600,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	1,682,032	0.15	3,700,000	INDONESIA 5.875% REGS 15/01/2024	3,739,087	0.33
1,000,000	FAURECIA SA 3.125% 15/06/2026	981,795	0.09	1,000,000	INDONESIA 6.625% REGS 17/02/2037	1,219,980	0.11
7,050,000	FRANCE OAT 5.50% 25/04/2029	10,676,238	0.94	650,000	INDONESIA 6.75% REGS 15/01/2044	847,347	0.07
7,450,000	FRANCE OAT 5.75% 25/10/2032	12,790,756	1.12	1,000,000	INDONESIA 7.75% REGS 17/01/2038	1,344,486	0.12
9,500,000	FRANCE OAT 6.00% 25/10/2025	12,837,777	1.12		<i>Ireland</i>	5,179,749	0.45
4,900,000	FRANCE OAT 8.50% 25/04/2023	6,169,345	0.54	1,700,000	CRH FINANCE DESIGNATED ACTIVITY COMPANY 3.125% 03/04/2023	1,828,469	0.16
1,830,000	LOXAM 2.875% REGS 15/04/2026	1,583,014	0.14	1,000,000	GE CAPITAL INTL FUNDING 4.418% 15/11/2035	904,922	0.08
1,300,000	ORANGE SA 1.375% 20/03/2028	1,385,235	0.12	300,000	IRELAND 2.40% 15/05/2030	372,518	0.03
1,200,000	ORANGE SA 4.125% 14/09/2021	1,114,830	0.10	2,000,000	SMURFIT KAPPAACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	2,073,840	0.18
1,500,000	ORANGE SA 7.25% 10/11/2020	1,688,086	0.15		<i>Italy</i>	81,611,478	7.17
1,300,000	ORANGE SA 8.125% 28/01/2033	2,362,815	0.21	1,000,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	1,045,395	0.09
950,000	PERNOD RICARD SA 5.75% REGS 07/04/2021	879,102	0.08	2,000,000	AUTOSTRAD PER ITALIA SPA 5.875% 09/06/2024	2,212,410	0.19
1,000,000	PEUGEOT SA 2.00% 20/03/2025	1,002,540	0.09	1,600,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	1,625,785	0.14
1,000,000	PEUGEOT SA 2.00% 23/03/2024	1,014,170	0.09	2,000,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/11/2078	2,007,620	0.18
600,000	QUATRIM SASU 5.875% REGS 15/01/2024	616,338	0.05	2,000,000	INTESA SANPAOLO SPA VAR 19/04/2022	1,994,290	0.18
1,500,000	REXEL SA 2.125% 15/06/2025	1,474,335	0.13	2,230,000	INTESA SANPAOLO SPA 2.125% 30/08/2023	2,317,104	0.20
1,000,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897485)	1,017,040	0.09	1,500,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	1,601,595	0.14
2,100,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1501167164)	2,143,123	0.19	1,900,000	INTESA SANPAOLO SPA 6.50% 24/02/2021	1,721,820	0.15
2,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	1,755,770	0.15	1,000,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	1,140,220	0.10
1,000,000	VINCI SA 1.625% 18/01/2029	1,097,315	0.10	5,600,000	ITALY BTP 4.75% 01/09/2021	5,917,184	0.52
	<i>Germany</i>	44,583,662	3.92	3,700,000	ITALY BTP 5.50% 01/09/2022	4,131,143	0.36
2,300,000	ALLIANZ SE VAR PERPETUAL	2,533,531	0.22	11,750,000	ITALY BTP 5.75% 01/02/2033	17,419,022	1.54
				8,800,000	ITALY BTP 6.50% 01/11/2027	12,169,476	1.08

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,750,000 ITALY BTP 7.25% 01/11/2026	2,436,368	0.21	1,700,000 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 6.50% 08/04/2022	2,058,767	0.18
8,850,000 ITALY BTP 9.00% 01/11/2023	11,387,692	1.00	1,760,000 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	3,049,780	0.28
1,200,000 LEONARDO SPA 1.50% 07/06/2024	1,195,104	0.10	1,000,000 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	1,397,054	0.12
1,500,000 LEONARDO SPA 4.50% 19/01/2021	1,531,155	0.13	1,600,000 EDP FINANCE BV 1.625% 26/01/2026	1,689,544	0.15
1,500,000 TELECOM ITALIA SPA 3.00% 30/09/2025	1,531,485	0.13	1,000,000 EDP FINANCE BV 2.375% 23/03/2023	1,058,455	0.09
2,000,000 TELECOM ITALIA SPA 3.25% 16/01/2023	2,086,680	0.18	1,700,000 ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	1,802,774	0.16
1,000,000 UNICREDIT SPA VAR 28/10/2025	1,012,870	0.09	1,500,000 ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	1,946,617	0.17
3,000,000 UNICREDIT SPA 5.25% 30/04/2023	3,473,430	0.31	1,000,000 EXOR N.V. 2.50% 08/10/2024	1,064,245	0.09
1,500,000 UNICREDIT SPA 6.95% 31/10/2022	1,653,630	0.15	2,500,000 FIAT CHRYSLER AUTOMOBILES N.V. 5.25% 15/04/2023	2,317,700	0.20
<i>Kazakhstan</i>	2,690,826	0.24	1,500,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL	1,592,700	0.14
2,600,000 KAZAKHSTAN 5.125% REGS 21/07/2025	2,690,826	0.24	1,500,000 ING GROUP NV VAR PERPETUAL USD (ISIN XS1497755360)	1,387,281	0.12
<i>Luxembourg</i>	24,915,520	2.19	1,800,000 ING GROUP NV VAR 22/03/2030	1,842,903	0.16
2,100,000 ALTICE FINANCING SA 7.50% 144A 15/05/2026	1,965,566	0.17	2,500,000 ING GROUP NV 1.125% 14/02/2025	2,575,312	0.23
1,500,000 ALTICE FINCO S.A. 4.75% REGS 15/01/2028	1,373,340	0.12	2,000,000 KONINKLIJKE KPN NV VAR REGS 28/03/2073	1,923,163	0.17
5,000,000 AMUNDI ASSET MANAGEMENT 0% 28/06/2024	4,810,338	0.41	1,300,000 KONINKLIJKE KPN NV 1.125% 11/09/2028	1,321,255	0.12
1,000,000 CNH INDUSTRIAL FINANCE EUROPE S.A. 1.875% 19/01/2026	997,810	0.09	1,500,000 KONINKLIJKE KPN NV 5.625% 30/09/2024	1,816,313	0.16
50,000 EUROPEAN INVESTMENT BANK (EIB) 2.50% 31/10/2022	58,053	0.01	1,000,000 NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1139494493)	1,029,020	0.09
2,300,000 EUROPEAN INVESTMENT BANK (EIB) 5.50% 15/04/2025	3,163,841	0.28	2,000,000 NATURGY FINANCE BV 1.25% 19/04/2026	2,089,340	0.18
2,500,000 EUROPEAN INVESTMENT BANK (EIB) 5.625% 07/06/2032	4,306,834	0.38	2,000,000 SCHAEFFLER FINANCE BV 3.25% REGS 15/05/2025	1,989,670	0.17
1,850,000 EUROPEAN INVESTMENT BANK (EIB) 6.00% 07/12/2028	2,962,992	0.26	1,000,000 SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	974,268	0.09
1,300,000 HOLCIM FINANCE 2.25% 26/05/2028	1,436,422	0.13	1,000,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1490960942)	1,005,490	0.09
2,000,000 MINERVA LUXEMBOURG SA 6.50% REGS 20/09/2026	1,800,739	0.16	1,000,000 TELEFONICA EUROPE BV 8.25% 15/09/2030	1,364,926	0.12
1,000,000 SES S.A. VAR PERPETUAL	1,015,210	0.09	1,339,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.25% 15/04/2022	1,336,469	0.12
1,000,000 SES S.A. 4.75% 11/03/2021	1,024,375	0.09	2,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	1,961,010	0.17
<i>Mexico</i>	13,995,812	1.23	1,800,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	1,786,437	0.16
1,200,000 AMERICA MOVIL SAB DE CV VAR 06/09/2073	1,354,758	0.12	1,900,000 VONOVIA FINANCE B.V. VAR PERPETUAL	1,952,022	0.17
1,400,000 AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	1,377,677	0.12	700,000 VONOVIA FINANCE B.V. 1.80% 29/06/2025	743,432	0.07
1,000,000 AMERICA MOVIL SAB DE CV 4.375% 16/07/2042	1,086,075	0.10	<i>Nigeria</i>	4,289,685	0.38
3,250,000 MEXICO 4.15% 28/03/2027	3,112,971	0.27	1,000,000 NIGERIA 7.625% REGS 28/11/2047	796,590	0.07
5,500,000 MEXICO 4.50% 22/04/2029	5,320,797	0.47	1,000,000 NIGERIA 7.696% REGS 23/02/2038	815,439	0.07
100,000 MEXICO 4.75% 08/03/2044	93,582	0.01	3,000,000 NIGERIA 8.747% REGS 21/01/2031	2,677,656	0.24
1,700,000 PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	1,649,952	0.14	<i>Norway</i>	1,541,070	0.14
<i>Netherlands</i>	59,086,100	5.19	1,500,000 EQUINOR ASA 0.75% 09/11/2026	1,541,070	0.14
1,600,000 ABN AMRO BANK NV 4.80% REGS 18/04/2026	1,589,465	0.14	<i>Oman</i>	3,208,297	0.28
1,700,000 ATF NETHERLANDS BV VAR PERPETUAL	1,691,007	0.15	3,200,000 OMAN 5.625% REGS 17/01/2028	2,667,312	0.23
1,000,000 BAYER CAPITAL CORPORATION BV 1.50% 26/06/2026	1,053,300	0.09	700,000 OMAN 6.75% REGS 17/01/2048	540,985	0.05
2,000,000 BHARTI AIRTEL INTERNATIONAL NETHERLANDS B.V. 3.375% REGS 20/05/2021	2,017,850	0.18	<i>Panama</i>	2,269,063	0.20
1,000,000 CNH INDUSTRIAL NV 4.50% 15/08/2023	959,887	0.08	550,000 BANCO CREDITO DEL PERU PANAMA BRANCH VAR REGS 24/04/2027	523,361	0.05
1,800,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	1,825,488	0.16			
2,250,000 COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	2,202,502	0.19			
1,350,000 COOPERATIEVE RABOBANK UA 3.875% 08/02/2022	1,264,087	0.11			
1,410,000 DAIMLER INTL FINANCE BV 0.875% 09/04/2024	1,406,567	0.12			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,800,000 PANAMA 4.00% 22/09/2024	1,745,702	0.15	2,000,000 UBS GROUP FUNDING SWITZERLAND INC 2.125% 04/03/2024	2,125,610	0.19
<i>Peru</i>	4,026,515	0.35	1,800,000 UBS INC VAR 12/02/2026	1,838,907	0.16
1,750,000 BANCO INTERNATIONAL DEL PERU VAR REGS 19/03/2029	1,698,348	0.15	<i>Turkey</i>	2,075,451	0.18
1,250,000 BBVA BANCO CONTIENTAL VAR REGS 22/09/2029	1,193,630	0.10	1,600,000 TURKEY 11.875% 15/01/2030	1,934,452	0.17
1,000,000 PERU 7.35% 21/07/2025	1,134,537	0.10	150,000 TURKEY 7.375% 05/02/2025	140,999	0.01
<i>Philippines</i>	5,985,616	0.53	<i>United Kingdom</i>	41,980,737	3.69
4,300,000 PHILIPPINES 10.625% 16/03/2025	5,365,974	0.48	1,600,000 ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	1,607,200	0.14
700,000 SAN MIGUEL CORP 4.875% 26/04/2023	619,642	0.05	2,000,000 ANZ NEW ZEALAND INTL LIMITED 0.125% 22/09/2023	2,022,100	0.18
<i>Poland</i>	1,242,525	0.11	1,700,000 BARCLAYS BANK PLC LONDON 6.625% 30/03/2022	1,856,451	0.16
1,000,000 POLAND 5.25% 20/01/2025	1,242,525	0.11	1,000,000 BARCLAYS PLC 3.25% 12/02/2027	1,170,611	0.10
<i>Portugal</i>	1,023,820	0.09	1,500,000 BP CAPITAL MARKETS PLC 3.161% 17/03/2021	1,357,245	0.12
1,000,000 BRISA CONCESSAO RODOVIARIA SA 3.875% 01/04/2021	1,023,820	0.09	1,400,000 HELLERMANN TYTON GROUP PLC 1.60% 15/09/2028	1,357,055	0.12
<i>Romania</i>	959,712	0.08	1,500,000 HSBC BANK PLC 4.125% REGS 12/08/2020	1,341,045	0.12
1,000,000 ROMANIA 6.75% REGS 07/02/2022	959,712	0.08	2,000,000 HSBC HOLDINGS PLC VAR PERPETUAL EUR	1,897,970	0.17
<i>Spain</i>	49,572,069	4.35	1,500,000 HSBC HOLDINGS PLC VAR 13/11/2026	1,677,442	0.15
2,500,000 BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 10/02/2027	2,761,888	0.24	1,650,000 HSBC HOLDINGS PLC 6.50% 20/05/2024	2,144,465	0.18
2,000,000 BANCO SANTANDER SA 2.125% 08/02/2028	2,026,940	0.18	1,500,000 IMPERIAL BRANDS FINANCE PLC 9.00% 17/02/2022	1,860,033	0.16
2,700,000 BANCO SANTANDER SA 3.25% 04/04/2026	2,920,077	0.26	1,600,000 JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	1,118,283	0.10
2,500,000 CAIXABANK S.A VAR 15/02/2027	2,555,938	0.22	1,400,000 LLOYDS BANK GR PLC 7.50% 15/04/2024	1,899,356	0.17
1,000,000 CAIXABANK S.A VAR 17/04/2030	986,275	0.09	1,000,000 NATIONWIDE BUILDING SOCIETY 3.25% 20/01/2028	1,266,980	0.11
1,000,000 CAIXABANK S.A 1.125% 17/05/2024	1,016,655	0.09	1,750,000 ROYAL BANK OF SCOTLAND GROUP PLC 6.00% 19/12/2023	1,743,526	0.15
2,000,000 CAIXABANK S.A 4.50% 26/01/2022	2,151,120	0.19	1,650,000 SANTANDER UK PLC 4.00% 13/03/2024	1,620,798	0.14
1,000,000 CELLNEX TELECOM SA 2.375% 16/01/2024	1,043,925	0.09	1,500,000 SKY PLC 2.25% 17/11/2025	1,651,500	0.15
1,000,000 IMMOBILIARIA COLONIAL SOCIMI SA 2.728% 05/06/2023	1,049,930	0.09	1,300,000 SKY PLC 2.50% 15/09/2026	1,466,010	0.13
4,300,000 SPAIN 5.40% 31/01/2023	4,941,474	0.43	450,000 TESCO PLC 6.125% 24/02/2022	535,691	0.05
5,150,000 SPAIN 5.75% 30/07/2032	8,276,462	0.73	150,000 UK GILT 2.50% 22/07/2065	291,947	0.03
7,050,000 SPAIN 5.90% 30/07/2026	9,576,190	0.84	3,750,000 UK GILT 4.50% 07/09/2034	6,455,756	0.56
5,500,000 SPAIN 6.00% 31/01/2029	8,161,505	0.72	2,000,000 VODAFONE GROUP PLC VAR 03/01/2079	2,006,810	0.18
2,000,000 TELEFONICA EMISIONES SAU 1.495% 11/09/2025	2,103,690	0.18	1,700,000 VODAFONE GROUP PLC 1.75% 25/08/2023	1,780,087	0.16
<i>Sri Lanka</i>	584,779	0.05	1,500,000 WM MORRISON SUPERMARKETS PLC 4.625% 08/12/2023	1,852,376	0.16
1,000,000 SRI LANKA 6.75% REGS 18/04/2028	584,779	0.05	<i>United States of America</i>	133,630,713	11.74
<i>Sweden</i>	10,263,406	0.90	1,000,000 ANHEUSER BUSH COS LLC 4.90% 01/02/2046	1,086,512	0.10
750,000 INTRUM JUSTITIA AB 2.75% REGS 15/07/2022	358,193	0.03	1,000,000 APPLE INC 3.00% 20/06/2027	996,572	0.09
2,000,000 NORDEA BANK ABP VAR PERPETUAL	1,923,130	0.17	2,000,000 AT&T INC 1.05% 05/09/2023	2,023,250	0.18
1,200,000 NORDEA BANK ABP 0.875% 26/06/2023	1,218,906	0.11	1,700,000 AT&T INC 3.15% 04/09/2036	1,930,070	0.17
1,000,000 SWEDBANK FORENINGSSPARBKN VAR 18/09/2028	1,001,025	0.09	1,500,000 BALL CORP 4.375% 15/12/2023	1,628,423	0.14
2,000,000 TELIA COMPANY AB VAR 04/04/2078	2,044,510	0.18	2,000,000 BALL CORP 5.25% 01/07/2025	1,952,099	0.17
1,600,000 VOLVO CAR AB 2.125% 02/04/2024	1,573,352	0.14	1,860,000 BANK OF AMERICA CORP VAR 07/02/2030	1,923,150	0.17
2,000,000 VOLVO TREASURY AB VAR 10/03/2078	2,144,290	0.18	1,650,000 BANK OF AMERICA CORP 3.30% 11/01/2023	1,565,165	0.14
<i>Switzerland</i>	7,899,571	0.69	1,300,000 BANK OF AMERICA CORP 4.20% 26/08/2024	1,283,902	0.11
1,800,000 CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN XS1076957700)	1,688,777	0.15	1,200,000 BANK OF AMERICA CORP 6.11% 29/01/2037	1,503,271	0.13
2,200,000 CREDIT SUISSE GRP AG VAR 17/07/2025	2,246,277	0.19	1,550,000 BAT CAPITAL CORP 3.222% 15/08/2024	1,475,964	0.13
			1,200,000 BAYER US FINANCE LLC 3.375% REGS 08/10/2024	1,167,504	0.10

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,500,000	BBVA BANCOMER SA TEXAS AGENCY 6.75% REGS 30/09/2022	1,427,060	0.13		Warrants, Rights	30,087,640	2.64
1,000,000	BOOKING HOLDING INC 3.60% 01/06/2026	977,474	0.09		<i>Ireland</i>	29,967,171	2.63
1,285,000	CEMEX FINANCE LLC 6.00% REGS 01/04/2024	1,135,523	0.10	473,131	AMUNDI PHYSICAL GOLD ETC	29,967,171	2.63
3,000,000	CITIGROUP INC 3.75% 16/06/2024	2,952,275	0.26		<i>United States of America</i>	120,469	0.01
1,500,000	CITIGROUP INC 5.15% 21/05/2026	1,992,715	0.18	5,507	ACAMAR PARTNERS ACQUISITION CORP WARRANT 26/02/2026	6,080	0.00
1,000,000	EXPEDIA GROUP INC 2.50% 03/06/2022	999,370	0.09	6,574	CRESCENT ACQUISITION CORP WARRANT ON CRS AU US 07/03/2024	8,780	0.00
1,000,000	EXPEDIA GROUP INC 4.50% 15/08/2024	922,005	0.08	40,981	GRAF INDUSTRIAL WARRANT ON GRAF INDUSTRIAL RG 31/12/2025	83,556	0.01
50,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.125% 15/01/2030	69,530	0.01	8,093	HENNESSY CAPITAL ACQUISITI-A WARRANT 01/10/2025	7,566	0.00
1,700,000	FORD MOTOR CO 8.50% 21/04/2023	1,592,050	0.14	13,447	SCHULT SPL PUR ACQ WARRANT ON SCHULT SPL PUR ACQS 31/12/2023	14,487	0.00
3,800,000	FREDDIE MAC 6.75% 15/03/2031	5,328,971	0.47		Share/Units of UCITS/UCIS	112,280,636	9.86
1,500,000	FRONTIER COMMUNICATIONS CORPORATION 0% 15/09/2022	467,435	0.04		Share/Units in investment funds	112,280,636	9.86
1,750,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	1,630,045	0.14		<i>Luxembourg</i>	112,280,636	9.86
2,000,000	GOLDMAN SACHS GROUP INC. 1.625% 27/07/2026	2,094,600	0.18	40,082	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z EUR QD D	38,655,482	3.39
2,450,000	GOLDMAN SACHS GROUP INC. 3.25% 01/02/2023	2,624,550	0.23	41,403	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I2 EUR QD (D)	37,216,743	3.27
1,500,000	GOLDMAN SACHS GROUP INC. 4.25% 29/01/2026	1,885,272	0.17	33,786	AMUNDI FUNDS PIONEER STRATEGIC INCOME - I2 EUR QD (D)	36,289,880	3.19
1,500,000	IQVIA INC 3.25% REGS 15/03/2025	1,514,558	0.13	338	AMUNDI SF - EUR COMMODITIES I ND	118,531	0.01
2,300,000	JPMORGAN CHASE & CO VAR 12/06/2029	2,519,236	0.22		Derivative instruments	12,051,715	1.06
2,400,000	JPMORGAN CHASE & CO 2.875% 24/05/2028	2,844,024	0.25		Options	12,051,715	1.06
2,200,000	JPMORGAN CHASE & CO 2.95% 01/10/2026	2,149,364	0.19		<i>Germany</i>	4,273,156	0.38
1,250,000	JPMORGAN CHASE & CO 3.125% 23/01/2025	1,212,842	0.11	519	DJ EURO STOXX 50 EUR - 2,950 - 17.07.20 CALL	1,582,431	0.15
1,500,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	1,482,360	0.13	560	DJ EURO STOXX 50 EUR - 3,150 - 18.09.20 PUT	821,520	0.07
1,600,000	LASMO (USA) INC 7.30% 15/11/2027	1,761,041	0.15	520	DJ EURO STOXX 50 EUR - 3,200 - 18.09.20 CALL	880,880	0.08
1,050,000	MERCK & CO INC 2.90% 07/03/2024	1,007,476	0.09	1,955	EURO STOXX BANKS - 60 - 18.09.20 CALL	733,125	0.06
2,100,000	MORGAN STANLEY 1.00% 02/12/2022	2,126,838	0.19	1,760	EURO STOXX BANKS - 70 - 18.09.20 CALL	255,200	0.02
2,500,000	MORGAN STANLEY 3.125% 27/07/2026	2,450,285	0.22		<i>Luxembourg</i>	899,422	0.08
2,500,000	MORGAN STANLEY 5.375% 10/08/2020	2,514,850	0.22	23,000,000	EUR(C)/USD(P)OTC - 1.1375 - 09.09.20 CALL	177,454	0.02
1,250,000	POST HOLDINGS INC 5.00% 144A 15/08/2026	1,121,288	0.10	59,300,000	ITRAXX XOVER MAIN S33 V1 5Y - 5.25 - 16.09.20 PUT	721,968	0.06
1,500,000	SPRINT CORPORATION 7.25% 15/09/2021	1,398,967	0.12		<i>United States of America</i>	6,879,137	0.60
1,700,000	SPRINT CORPORATION 7.625% 01/03/2026	1,797,400	0.16	364	AGNICO EAGLE MINES USD - 60.00 - 15.01.21 CALL	283,577	0.02
2,000,000	THERMO FISHER SCIENTIFIC INC 1.40% 23/01/2026	2,091,100	0.18	942	ANGLOGOLD ASHANTI-SPON ADR - 27.00 - 16.10.20 CALL	431,098	0.04
1,500,000	THERMO FISHER SCIENTIFIC INC 3.00% 15/04/2023	1,415,824	0.12	944	BARRICK GOLD (US) - 28.00 - 15.01.21 CALL	264,755	0.02
10,050,000	USA T-BONDS 5.00% 15/05/2037	14,681,089	1.28	3,000	GOLD FIELDS ADR - 9.00 - 16.10.20 CALL	443,396	0.04
1,950,000	USA T-BONDS 7.50% 15/11/2024	2,284,308	0.20	177	NASDAQ 100 E-MINI - 10,000 - 18.09.20 CALL	1,730,366	0.16
15,050,000	USA T-BONDS 7.625% 15/02/2025	17,941,093	1.57	67	NASDAQ 100 E-MINI - 10,200 - 18.09.20 CALL	494,231	0.04
5,100,000	USA T-BONDS 7.625% 15/11/2022	5,345,728	0.47	224	RUSSELL 2000 INDEX - 1,490 - 18.09.20 CALL	951,324	0.08
2,400,000	USA T-BONDS 8.00% 15/11/2021	2,367,059	0.21	66	S&P 500 INDEX - 2,990 - 18.09.20 PUT	949,027	0.08
10,600,000	USA T-BONDS 8.125% 15/08/2021	10,286,402	0.90	65	S&P 500 INDEX - 3,010 - 17.07.20 CALL	527,223	0.05
840,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	884,526	0.08	66	S&P 500 INDEX - 3,200 - 18.09.20 CALL	458,354	0.04
539,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	577,448	0.05				
2,500,000	WELLS FARGO & CO 1.375% 26/10/2026	2,584,413	0.23				
1,300,000	ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023	1,297,569	0.11				
1,500,000	ZF NORTH AMERICA CAPITAL INC 4.75% 144A 29/04/2025	1,338,868	0.12				

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
547 WHEATON PRECIOUS RG - 42.00 - 15.01.21 CALL	345,786	0.03	-66 S&P 500 INDEX - 3,000 - 18.09.20 PUT	-750,995	-0.07
Short positions	-6,639,190	-0.58	-112 S&P 500 INDEX - 3,110 - 18.09.20 CALL	-1,125,833	-0.11
Derivative instruments	-6,639,190	-0.58	-66 S&P 500 INDEX - 3,115 - 17.07.20 CALL	-265,786	-0.02
Options	-6,639,190	-0.58	-139 SYNCHRONY FINANCIAL - 23.00 - 17.07.20 PUT	-25,371	0.00
<i>France</i>	<i>-158,066</i>	<i>-0.01</i>	-256 WEYERHAEUSER CO REIT - 21.00 - 17.07.20 PUT	-11,397	0.00
-151 BNP PARIBAS - 37.00 - 17.07.20 CALL	-14,194	0.00	-547 WHEATON PRECIOUS RG - 39.00 - 15.01.21 PUT	-204,550	-0.02
-60 BOUYGUES - 29.00 - 17.07.20 CALL	-11,280	0.00	Total securities portfolio	1,050,201,962	92.24
-428 CREDIT AGRICOLE SA - 7.20 - 17.07.20 PUT	-5,136	0.00			
-70 IPSEN - 66.00 - 17.07.20 PUT	-4,270	0.00			
-430 PEUGEOT SA - 14.50 - 17.07.20 PUT	-33,540	0.00			
-87 SCHNEIDER ELECTRIC SA - 96.00 - 17.07.20 CALL	-41,586	-0.01			
-230 THALES SA - 68.00 - 17.07.20 PUT	-31,740	0.00			
-170 WORLDLINE - 70.00 - 17.07.20 PUT	-16,320	0.00			
<i>Germany</i>	<i>-2,342,761</i>	<i>-0.21</i>			
-70 ALLIANZ SE-NOM - 174.00 - 17.07.20 PUT	-25,410	0.00			
-77 CARL ZEISS MEDITEC - 86.00 - 17.07.20 PUT	-18,788	0.00			
-44 DEUTSCHE BOERSE AG - 148.00 - 17.07.20 PUT	-5,632	0.00			
-239 DEUTSCHE POST AG-NOM - 33.00 - 17.07.20 CALL	-14,818	0.00			
-520 DJ EURO STOXX 50 EUR - 2,700 - 17.07.20 PUT	-21,840	0.00			
-560 DJ EURO STOXX 50 EUR - 3,025 - 18.09.20 PUT	-614,880	-0.05			
-520 DJ EURO STOXX 50 EUR - 3,075 - 17.07.20 CALL	-1,036,360	-0.10			
-191 DJ EURO STOXX 50 EUR - 3,075 - 18.09.20 CALL	-516,846	-0.05			
-880 EURO STOXX BANKS - 75 - 18.09.20 CALL	-72,600	-0.01			
-52 LINDE PLC - 198.00 - 17.07.20 CALL	-9,360	0.00			
-111 PARTNERS GROUP HOLDING N - 780.00 - 17.07.20 PUT	-6,227	0.00			
<i>Italy</i>	<i>-45,881</i>	<i>0.00</i>			
-214 CNH INDUSTRIAL N.V - 6.80 - 17.07.20 CALL	-14,327	0.00			
-194 UNICREDIT SPA - 8.40 - 17.07.20 CALL	-31,554	0.00			
<i>Netherlands</i>	<i>-4,360</i>	<i>0.00</i>			
-43 ADYEN BV - 1,160.00 - 17.07.20 PUT	-4,360	0.00			
<i>United Kingdom</i>	<i>-46,491</i>	<i>0.00</i>			
-54 ANGLO AMERICAN PLC - 1,920.00 - 17.07.20 CALL	-29,407	0.00			
-36 PRUDENTIAL PLC - 1,250.00 - 17.07.20 CALL	-14,158	0.00			
-532 VODAFONE GROUP - 140.00 - 17.07.20 CALL	-2,926	0.00			
<i>United States of America</i>	<i>-4,041,631</i>	<i>-0.36</i>			
-4 AMAZON.COM INC - 2,500.00 - 17.07.20 PUT	-3,615	0.00			
-44 CATERPILLAR INC - 125.00 - 17.07.20 CALL	-16,650	0.00			
-138 COGNIZANT TECH SO-A - 52.50 - 17.07.20 PUT	-13,516	0.00			
-94 INCYTE - 100.00 - 17.07.20 PUT	-20,923	0.00			
-35 JP MORGAN CHASE & CO - 100.00 - 17.07.20 PUT	-25,709	0.00			
-34 NASDAQ 100 E-MINI - 10,700 - 18.09.20 CALL	-136,224	-0.01			
-430 PFIZER INC - 32.00 - 17.07.20 PUT	-28,714	0.00			
-60 QUALCOMM INC - 85.00 - 17.07.20 PUT	-5,609	0.00			
-222 S&P 500 EMIN - 3,200 - 18.09.20 CALL	-765,926	-0.08			
-66 S&P 500 INDEX - 2,725 - 17.07.20 PUT	-42,603	0.00			
-66 S&P 500 INDEX - 2,870 - 18.09.20 PUT	-598,210	-0.05			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	244,431,994	99.13			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	230,085,670	93.32			
Shares	128,001,925	51.91			
<i>Australia</i>	<i>6,348,042</i>	<i>2.57</i>	<i>Brazil</i>	<i>737,712</i>	<i>0.30</i>
20,997 ANZ BANKING GROUP	239,922	0.10	13,660 AMBEV SA	31,630	0.01
6,800 ARISTOCRAT LEISURE	106,296	0.04	3,700 ATACADAO RG SA	12,005	0.00
4,705 AUSTRALIAN GAS LIGHT	49,176	0.02	18,700 BANCO BRADESCO SA BRAD N1	58,068	0.02
10,758 AUSTRALIAN PIPELINE TRUST	73,399	0.03	6,321 BANCO DO BRASIL SA	33,055	0.01
30,135 BHP GROUP LTD	661,702	0.28	800 BCO BTG PACTUAL SA	10,015	0.00
12,540 BRAMBLES LIMITED	83,559	0.03	2,300 BRF	8,033	0.00
456 COCHLEAR LIMITED	52,812	0.02	6,000 B3 SA BRASIL BOLSA BALCAO	54,182	0.02
6,460 COLES GRP RG LTD	67,994	0.03	8,300 CIA ENERG MINAS GERAIS PREF	14,926	0.01
13,602 COMMONWEALTH BANK OF AUSTRALIA	578,833	0.23	1,400 ENERGISA SA PFD	11,285	0.00
3,377 COMPUTERSHARE	27,429	0.01	4,630 EQUATORIAL ENERGIA SA - ORD	17,515	0.01
3,370 CSL LTD	592,894	0.24	6,548 GERDAU SA	17,042	0.01
15,852 DEXUS PROP STAPLED SECURITY REIT	89,400	0.04	1,300 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	13,259	0.01
3,361 DOMINO'S PIZZA ENTE	141,523	0.06	14,819 ITAU UNIBANCO HOLDING SA	61,756	0.03
35,927 GOODMAN GRP REIT	327,050	0.13	6,000 JBS	20,791	0.01
22,349 INSURANCE AUSTRALIA GROUP	79,050	0.03	2,905 LOCALIZA RENT A CAR	19,332	0.01
9,994 LENDLEASE CORP REIT	75,784	0.03	3,920 LOJAS RENNER SA	26,792	0.01
5,485 MACQUARIE GROUP LIMITED	398,775	0.16	3,000 MAGAZINE LUIZA SA	34,928	0.01
35,529 NATIONAL AUSTRALIA BANK	396,824	0.16	1,400 NOTRE DAME INTERMEDICA PARTICIPACOES SA	15,539	0.01
5,805 NEWCREST MINING	112,200	0.05	2,100 PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	7,314	0.00
11,683 ORIGIN ENERGY	41,825	0.02	30,290 PETROLEO BRASILEIRO PREF.SHS	106,976	0.05
19,152 QBE INSURANCE GROUP LTD	104,019	0.04	6,600 RUMO REGISTERED SHS	24,123	0.01
1,148 RAMSAY HEALTH CARE	46,812	0.02	1,800 SUZANO SA	10,794	0.00
379 REA GROUP REIT	25,064	0.01	9,300 TIM PARTICIPACOES	21,308	0.01
9,512 RIO TINTO LTD	571,198	0.23	11,087 VALE DO RIO DOCE	100,983	0.05
27,292 SANTOS	88,670	0.04	1,100 YDUQS PARTICIPACOES SA	6,061	0.00
12,341 SIDNEY AIRPORT	42,894	0.02	<i>Canada</i>	<i>1,125,407</i>	<i>0.46</i>
14,685 TABCORP HOLDINGS LIMITED	30,427	0.01	6,712 AGNICO EAGLE MINES	381,155	0.15
30,456 TELSTRA CORPORATION LTD	58,436	0.02	6,032 AGNICO EAGLE MINES USD	343,880	0.14
22,830 TRANSURBAN GROUP	197,749	0.08	83,900 LUNDIN MINING	400,372	0.17
11,172 TREASURY WINE ESTATES LTD	71,773	0.03	<i>Cayman Islands</i>	<i>4,264,071</i>	<i>1.73</i>
6,460 WESFARMERS LTD	177,528	0.07	17,000 3S BIO INC	19,178	0.01
30,178 WESTPAC BANKING CORP	332,063	0.13	4,948 ALIBABA GROUP HOLDING-SP ADR	950,434	0.38
11,448 WOODSIDE PETROLEUM	151,934	0.06	7,000 ANTA SPORTS PRODUCTS LTD	55,003	0.02
11,072 WOOLWORTHS GROUP LTD	253,028	0.10	134 BAIDU ADS	14,304	0.01
<i>Belgium</i>	<i>1,850,702</i>	<i>0.75</i>	137 BEIGENE — SHS SPONSORED AMERICAN DEPOSITORY SHARE REP ADR	22,981	0.01
12,741 ANHEUSER BUSCH INBEV SA/NV	558,884	0.23	37,000 CHINA EDUCATION GROUP HOLDIN	52,961	0.02
25,300 KBC GROUPE	1,291,818	0.52	19,000 CHINA MENGNIU DAIRY CO	64,607	0.03
<i>Bermuda</i>	<i>182,771</i>	<i>0.07</i>	20,000 CHINA RESOURCES LAND LTD	67,433	0.03
16,000 BRILLIANCE CHINA AUTOMOTIVE	12,756	0.01	18,500 CK ASSET HOLDINGS LTD	98,186	0.04
14,000 CHINA GAS HLDGS LTD	38,438	0.02	24,000 CK HUTCHISON HOLDINGS LTD	137,301	0.06
176 CREDICORP LTD.	20,948	0.01	29,000 COUNTRY GARDEN HOLDINGS CO	31,715	0.01
3,900 DAIRY FARM INTERNATIONAL HLDG LTD	16,147	0.01	3,183 COUNTRY GARDEN SERVICES HOLDINGS COMPANY LIMITED	13,164	0.01
1,200 JARDINE MATHESON HOLDINGS	44,596	0.01	5,400 ENN ENERGY HOLDINGS LTD	54,093	0.02
2,600 JARDINE STRATEGIC	49,886	0.01	48,000 GEELY AUTOMOBILE HOLDINGS LTD	67,272	0.03
			5,876 JD.COM ADR	314,844	0.12
			68,000 LONKING HOLDINGS LTD	18,357	0.01
			8,700 MEITUAN DIANPING	171,802	0.07
			3,551 MELCO CROWN ENTERTAINMENT ADR	49,069	0.02

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
21,197 METEN EDTECHX RG	227,795	0.08	6,907 BOUYGUES	210,042	0.09
136 NW ORIENTL ED & TECHNO GP ADR	15,771	0.01	22,112 COMPAGNIE DE SAINT-GOBAIN SA	708,690	0.29
27,600 SANDS CHINA LTD	96,387	0.04	6,825 DANONE SA	420,147	0.17
68,000 SINO BIOPHARMACEUTICAL	114,050	0.05	2,646 L'OREAL SA	755,962	0.31
9,300 SUNNY OPTICAL TECHNOLOGY	132,476	0.05	2,660 LVMH MOET HENNESSY LOUIS VUITTON SE	1,038,730	0.42
1,899 TAL EDUCATION GROUP	115,785	0.05	4,689 SANOFI	425,058	0.17
17,600 TENCENT HOLDINGS LTD	1,008,088	0.40	7,289 SCHNEIDER ELECTRIC SA	720,736	0.29
6,625 VIPSHOP HOLDINGS ADR	117,441	0.05	6,016 THALES SA	432,430	0.18
35,000 WANT WANT CHINA HOLDINGS	23,521	0.01	31,194 TOTAL SA	1,059,816	0.43
131,000 WH GROUP LTD	99,925	0.04	4,546 UNIBAIL RODAMCO SE	11,258	0.00
56,400 WYNN MACAU LTD	86,431	0.04	30,265 VIVENDI	691,253	0.28
27,000 XIABUXIABU CATERING MANAGEMENT HLDGS CO LTD	23,697	0.01			
<i>Chile</i>	<i>83,258</i>	<i>0.03</i>	<i>Germany</i>	<i>7,003,490</i>	<i>2.84</i>
272,544 BANCO DE CHILE	21,498	0.01	3,548 ALLIANZ SE-NOM	644,884	0.26
180,318 BANCO SANTANDER CHILE	6,578	0.00	11,175 BAYER AG	735,203	0.30
6,728 EMPRESAS CMPC	12,111	0.00	4,465 CONTINENTAL AG	389,169	0.16
257,580 ENEL AMERICAS SA CLP	34,668	0.02	14,253 DAIMLER	515,175	0.21
362 SOC QUIM&MIN SP ADR	8,403	0.00	16,275 DEUTSCHE POST AG-NOM	529,751	0.21
<i>China</i>	<i>1,111,915</i>	<i>0.45</i>	12,880 DWS GROUP GMBH CO KGAA	416,153	0.17
164,000 AGRICULTURAL BANK OF CHINA-H	58,780	0.02	10,853 FRESENIUS SE & CO KGAA	478,834	0.19
41,400 ANGANG STEEL CO LTD-H	8,989	0.00	59,542 INFINEON TECHNOLOGIES AG-NOM	1,242,940	0.51
8,000 ANHUI CONCH CEMENT CO LTD-H	47,973	0.02	4,421 SAP SE	549,619	0.22
369,000 BANK OF CHINA -H-	121,657	0.05	8,535 SIEMENS AG-NOM	894,127	0.36
2,500 BYD CO LTD-H	17,189	0.01	4,503 VOLKSWAGEN AG PFD	607,635	0.25
273,000 CHINA CONSTRUCTION BANK H	196,635	0.08	<i>Hong Kong (China)</i>	<i>2,489,601</i>	<i>1.01</i>
516 CHINA LIFE INSURANCE CO H	925	0.00	90,600 AIA GROUP LTD -H-	752,489	0.30
36,000 CHINA NATIONAL BUILDING MA-H	34,119	0.01	17,500 BOC HONG KONG HOLDINGS LTD -H-	49,555	0.02
118,000 CHINA TOWER CORP LTD-H	18,571	0.01	17,500 CHINA MOBILE LTD -H-	105,141	0.04
27,500 CITIC SECURITIES CO LTD-H	46,313	0.02	32,000 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	86,204	0.03
55,000 CRRC CORPORATION SHARES H	20,661	0.01	20,000 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	99,254	0.04
53,200 HAITONG SECURITIES CO LTD - H	38,258	0.02	9,200 CHINA TAIPING INSURANCE HOLD SHS -H-	13,126	0.01
25,400 HUATAI SECURITIES CO LTD H	36,007	0.01	32,000 CHINA UNICOM HONG KONG LTD -H-	15,403	0.01
200,000 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	107,985	0.04	81,000 CNOOC LTD H	80,210	0.03
148,000 PETROCHINA CO LTD-H	43,695	0.02	45,600 CSPC PHARMACEUTICAL GROUP LT -H-	76,690	0.03
28,500 PING AN INSURANCE GROUP CO-H	253,734	0.11	13,500 FOSUN INTERNATIONAL -H-	15,291	0.01
26,700 ZHUZHOU CRRC TIMES ELECTRI-H	60,424	0.02	28,000 GALAXY ENTERTAINMENT GROUP L -H-	169,674	0.07
<i>Colombia</i>	<i>26,362</i>	<i>0.01</i>	5,100 HANG SENG BANK LTD -H-	76,222	0.03
2,507 BANCOLOMBIA SA	14,839	0.01	51,240 HENDERSON LAND DEVELOPMENT CO LTD -H-	173,057	0.07
23,044 ECOPETROL SA	11,523	0.00	7,800 HKG EXCHANGES & CLEARING LTD -H-	295,694	0.12
<i>Denmark</i>	<i>1,222,106</i>	<i>0.50</i>	82,950 HONG KONG & CHINA GAS -H-	114,349	0.05
6,945 ORSTED SH	713,216	0.29	12,500 MTR CORP -H-	57,654	0.02
2,113 ROCKWOOL INTERNATIONAL B	508,890	0.21	11,500 NEW WORLD DEVELOPMENT CO LTD	48,616	0.02
<i>Finland</i>	<i>701,590</i>	<i>0.28</i>	13,000 SUN HUNG KAI PROPERTIES -H-	147,772	0.06
180,427 NOKIA OYJ	701,590	0.28	13,000 TECHTRONIC INDUSTRIES CO LTD -H-	113,200	0.05
<i>France</i>	<i>8,239,802</i>	<i>3.34</i>	<i>India</i>	<i>948,653</i>	<i>0.38</i>
1,695 AIR LIQUIDE	217,638	0.09	10,953 ASHOK LEYLAND DEMAT.	6,064	0.00
22,801 AXA	424,372	0.17	6,761 AXIS BANK	32,421	0.01
31,769 BNP PARIBAS	1,123,670	0.45	9,087 BHARTI INFRATEL	23,735	0.01
			2,957 DR. LAL PATHLABS LTD	54,555	0.02
			5,398 GODREJ CONSUMER PRODUCTS LTD	43,972	0.02
			6,816 HOUSING DEVELOPMENT FINANCE CORP LTD	141,031	0.06
			13,581 ICICI BANK LTD	56,285	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
10,626 INFOSYS TECHNOLOGIES	92,217	0.04	13,900 HONDA MOTOR CO LTD	316,094	0.13
1,220 MARUTI SUZUKI SHS	83,992	0.03	2,400 HOYA CORP	203,217	0.08
12,304 RELIANCE INDUSTRIES LTD	247,250	0.11	2,100 IDEMITSU KOSAN	39,636	0.02
134 SHREE CEMENT	36,424	0.01	7,100 INPEX HOLDINGS INC	39,077	0.02
3,403 TATA CONSULTANCY SERVICES	83,554	0.03	16,500 ITOCHU CORP	316,121	0.13
1,027 ULTRA TECH CEMENT	47,153	0.02	8 JAPAN REAL ESTATE INVESTMENT	36,510	0.01
<i>Indonesia</i>	<i>349,848</i>	<i>0.14</i>	20 JAPAN RETAIL FUND INVESTMENT	22,200	0.01
142,100 ASTRA INTERNATIONAL TBK PT	42,513	0.02	11,100 JAPAN TOBACCO INC	183,349	0.07
578,700 BANK MANDIRI	178,541	0.06	17,300 JFE HOLDINGS	110,221	0.04
237,800 BK TABUNGAN NEGARA	18,453	0.01	3,700 KANSAI ELECTRIC POWER CO INC	31,909	0.01
25,500 INDOCEMENT TUNGGAL PRAKARSA TBK PT	18,754	0.01	4,800 KANSAI PAINT	90,041	0.04
26,700 INDOFOOD SUKSES	10,859	0.00	2,900 KAO CORP	204,389	0.08
249,500 PT BANK RAKYAT INDONESIA	47,119	0.02	10,200 KDDI CORP	272,233	0.11
96,500 TELKOM INDONESIA SERIE B	18,345	0.01	2,200 KEISEI EL RAILWAY	61,277	0.02
31,000 UNILEVER INDONESIA	15,264	0.01	1,700 KEYENCE CORP	631,761	0.27
<i>Ireland</i>	<i>2,930,722</i>	<i>1.19</i>	1,800 KIKKOMAN CORP	77,098	0.03
22,356 CRH PLC	681,858	0.28	4,600 KIRIN HOLDINGS CO LTD	86,347	0.04
7,321 EATON CORP	570,349	0.23	16,200 KOMATSU LTD	294,598	0.12
2,316 LINDE PLC	435,871	0.18	5,700 KUBOTA CORPORATION	75,642	0.03
15,225 MEDTRONIC PLC	1,242,644	0.50	4,900 KYUSHU ELECTRIC POWER CO INC	36,597	0.01
<i>Italy</i>	<i>3,507,428</i>	<i>1.42</i>	1,700 LION CORP	36,295	0.01
59,779 ENEL SPA	458,983	0.19	15,800 MARUBENI CORP	63,567	0.03
57,419 ENI SPA	487,487	0.20	2,800 MARUI GROUP CO LTD	44,968	0.02
45,564 FINECOBANK	547,451	0.22	5,400 MATSUMOTO HOLDINGS	174,472	0.07
56,439 NEXI SPA	869,162	0.34	5,800 MINEBEA MITSUMI INC	93,483	0.04
29,468 PRYSMIAN SPA	607,630	0.25	11,600 MITSUBISHI CHEMICAL HOLDINGS	60,063	0.02
65,549 UNICREDIT SPA	536,715	0.22	8,500 MITSUBISHI CORPORATION	159,238	0.06
<i>Japan</i>	<i>18,018,535</i>	<i>7.31</i>	10,000 MITSUBISHI ELECTRIC CORP	115,498	0.05
3,300 AJINOMOTO CO INC	48,804	0.02	11,300 MITSUBISHI ESTATE CO LTD REIT	149,444	0.06
5,900 ANRITSU	124,455	0.05	146,500 MITSUBISHI UFJ FINANCIAL GROUP	509,729	0.21
2,500 ASAHI GROUP HOLDINGS	77,906	0.03	9,300 MITSUI & CO LTD	122,379	0.05
14,700 ASTELLAS PHARMA INC	218,308	0.09	3,300 MITSUI FUDOSAN CO LTD REIT	52,004	0.02
3,700 BRIDGESTONE CORP	105,927	0.04	2,600 MS AD ASSURANCE	63,535	0.03
600 CENTRAL JAPAN RAILWAY	82,644	0.03	4,900 MURATA MANUFACTURING CO LTD	255,411	0.10
8,900 CHIBA BANK	37,313	0.02	2,600 M3 INC	98,382	0.04
10,500 CHUGAI PHARM	499,562	0.20	800 NABTESCO CORP	21,919	0.01
11,300 CONCORDIA FINANCIAL GROUP LTD	32,174	0.01	6,200 NEC CORP	264,535	0.11
14,100 DAI-ICHI LIFE HLDGS SHS	149,296	0.06	1,100 NIDEC CORP	65,326	0.03
4,100 DAIICHI SANKYO CO LTD	297,964	0.12	1,100 NINTENDO CO LTD	435,838	0.18
3,000 DAIKIN INDUSTRIES LTD	429,187	0.17	1,200 NIPPON PAINT CO LTD	77,642	0.03
400 DAITO TRUST CONSTRUCTION CO LTD	32,711	0.01	800 NITORI	139,472	0.06
13,300 DAIWA SECURITIES GROUP INC	49,360	0.02	45,300 NOMURA HLDGS INC	180,346	0.07
6,100 DENSO CORP	211,688	0.09	3,900 NP STI & S'TOMO	32,620	0.01
4,000 EAST JAPAN RAILWAY CO	246,726	0.10	4,900 NTT DATA	48,486	0.02
1,300 EISAI	91,687	0.04	8,100 NTT DOCOMO INC	192,655	0.08
10,300 ENEOS HOLDINGS INC	32,471	0.01	6,200 OLYMPUS CORP	106,198	0.04
2,000 FANUC LTD	317,898	0.13	1,700 OMRON CORP	101,295	0.04
300 FAST RETAILING	152,759	0.06	1,700 ONO PHARMACEUTICAL	44,011	0.02
3,100 FUJI OIL HOLDINGS INCORPORATION	70,918	0.03	1,300 ORIENTAL LAND	152,776	0.06
1,700 FUJITSU LTD	177,055	0.07	8,100 ORIX CORP	88,807	0.04
10,800 HITACHI LTD	303,310	0.12	1,800 OTSUKA	84,377	0.03
			2,000 OTSUKA HOLDINGS CO LTD	77,560	0.03
			3,900 PAN PACIFIC INTERNATIONAL HOL RRG SHS	76,248	0.03
			7,000 PANASONIC CORP	54,280	0.02

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
11,100 RECRUIT HOLDING CO LTD	337,293	0.14	9,479 GRUPO FIN BANORTE	29,055	0.01
19,000 RESONA HOLDINGS	57,672	0.02	1,440 GRUPO INDUSTRIAL MASECA S.A.B.	13,761	0.01
9,100 RYOHIN KEIKAKU	114,528	0.05	3,700 INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	9,438	0.00
3,700 SEKISUI HOUSE LTD	62,674	0.03	11,083 ORBIA ADVANCE CORPORATION SAB DE CV	14,498	0.01
3,700 SEVEN & I HOLDINGS CO LTD	107,484	0.04	2,765 PROMOTORA Y OPERAD	17,685	0.01
4,500 SHIN-ETSU CHEMICAL CO LTD	467,748	0.19	21,700 WALMART DE MEXICO-SAB DE CV	46,222	0.02
2,900 SHIONOGI & CO LTD	161,548	0.07			
2,300 SHISEIDO CO LTD	129,738	0.05	<i>Netherlands</i>	4,313,331	1.75
800 SMC CORP	364,311	0.15	7,698 AIRBUS BR BEARER SHS	488,977	0.20
13,100 SOFTBANK CORP	148,653	0.06	15,976 ASR NEDERLAND N.V	436,784	0.18
9,300 SOFTBANK GROUP CORP	418,293	0.17	67,474 CNH INDUSTRIAL N.V	420,228	0.17
1,700 SOMPO HOLDINGS SHS	52,008	0.02	4,548 FERRARI NV	690,614	0.28
11,400 SONY CORP	694,702	0.29	109,097 ING GROUP NV	676,183	0.27
2,000 SUMCO CORP	27,218	0.01	27,457 KONINKLIJKE PHILIPS N.V.	1,140,014	0.46
11,300 SUMITOMO MITSUI FINANCIAL GRP	282,754	0.11	5,566 PROSUS N V	460,531	0.19
1,600 SUMITOMO MITSUI TRUST HLD	39,944	0.02			
3,700 SUMITOMO REALTY & DEVELOPMENT REIT	90,476	0.04	<i>Papua New Guinea</i>	20,973	0.01
2,100 SUZUKI MOTOR CORP	63,379	0.03	10,793 OIL SEARCH	20,973	0.01
900 SYSMEX	61,128	0.02			
3,900 TASEI CORP	126,169	0.05	<i>Philippines</i>	134,471	0.05
6,400 TAKEDA PHARMACEUTICAL CO LTD	203,243	0.08	1,425 AYALA CORP	19,785	0.01
9,100 T&D HOLDINGS INC	69,168	0.03	32,200 AYALA LAND INC	19,449	0.01
600 TDK CORPORATION	52,884	0.02	763 GT CAPITAL HOLDINGS INC	6,193	0.00
4,100 TERUMO CORP	138,087	0.06	17,090 JG SUMMIT HLDG	19,804	0.00
1,300 THK CO LTD	28,581	0.01	1,170 JOLLIBEE FOODS CORP.	2,927	0.00
1,800 TOKIO MARINE HLDGS INC	69,789	0.03	144,500 MEGAWORLD	7,876	0.00
2,200 TOKYO ELECTRON LTD	480,049	0.19	9,964 METRO BANK & TRUST	6,588	0.00
2,700 TOKYO GAS CO LTD	57,489	0.02	590 PLDT INC	13,179	0.01
13,800 TORAY INDUSTRIES INC	57,798	0.02	4,040 SECURITY BANK	7,436	0.00
3,200 TOSHIBA	90,715	0.04	740 SM INVESTMENTS CORP	12,417	0.01
1,300 TOYOTA INDUSTRIES CORP	61,261	0.02	8,100 UNIVERSAL ROBINA	18,817	0.01
17,800 TOYOTA MOTOR CORP	993,337	0.41			
3,300 UNI-CHARM CORP	120,375	0.05	<i>Poland</i>	180,742	0.07
3,300 WEST JAPAN RAILWAY CO	164,658	0.07	4,003 DINO POLSKA SA	180,742	0.07
3,600 YAMATO HOLDINGS	69,224	0.03	8,022 GETBACK SA	-	0.00
90,500 Z HOLDINGS CORPORATION	392,858	0.16			
<i>Luxembourg</i>	13,484	0.01	<i>Qatar</i>	58,491	0.02
101 GLOBANT SA	13,484	0.01	10,890 COMMERCIAL BANK SHS	10,119	0.00
<i>Malaysia</i>	186,457	0.08	11,375 QATAR NATIONAL BANK	48,372	0.02
41,300 DIALOG	30,979	0.01	<i>Singapore</i>	1,053,110	0.43
40,100 IJM CORP BHD	15,081	0.01	75,000 CAPITALAND	139,771	0.06
29,000 MALAYAN BANKING	45,253	0.03	19,900 DBS GROUP HOLDINGS LTD	264,174	0.12
5,200 MALAYSIA AIRPORTS	5,889	0.00	162,900 GENTING SINGAPORE LIMITED	79,015	0.03
12,400 PUBLIC BANK BHD	42,512	0.02	11,100 KEPPEL CORPORATION LTD	42,222	0.02
14,800 SIME DARBY	6,612	0.00	14,600 SINGAPORE AIRLINES	34,756	0.01
8,900 SIME DARBY PLANTATION BHD	9,099	0.00	6,900 SINGAPORE EXCHANGE	36,727	0.01
8,900 SIME DARBY PROPERTY BHD	1,258	0.00	30,800 SINGAPORE TECHNOLOGIES ENGINEE	64,869	0.03
8,900 TOP GLOVE	29,774	0.01	17,100 UNITED OVERSEAS BANK LTD	220,782	0.09
<i>Mexico</i>	255,015	0.10	12,700 UOL GROUP LTD	55,036	0.02
112,731 AMERICA MOVIL L	64,026	0.02	3,500 VENTURE CORP	36,143	0.01
13,300 FIBRA UNO ADMINISTRACION SA	9,322	0.00	30,500 WILMAR INTERNATIONAL	79,615	0.03
9,291 FOMENTO ECO UNIT	51,008	0.02			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>South Africa</i>	476,398	0.19	4,552 ROCHE HOLDING LTD	1,404,416	0.57
2,946 ABSA GROUP LIMITED	12,877	0.01	95,033 UBS GROUP INC NAMEN AKT	973,770	0.39
1,670 BID CORPORATION SHS	24,261	0.01	<i>Taiwan</i>	1,819,303	0.74
21,947 FIRSTRAND	42,804	0.02	27,000 CATHAY FINANCIAL HLDG CO	34,098	0.01
4,023 MR. PRICE GROUP LIMITED	29,480	0.01	314,000 CHINATRUST FIN HLDG	192,827	0.08
1,476 MULTICHOICE GROUP LIMITED	8,038	0.00	23,000 FORMOSA CHEMICALS AND FIBER CO	52,541	0.02
1,476 NASPERS-N-	239,241	0.09	16,000 FORMOSA PETROCHEMICAL CORP	42,730	0.02
36,690 REDEFINE PROPERTIES REIT	6,223	0.00	23,000 FORMOSA PLASTICS	60,800	0.02
15,642 SANLAM LTD	47,243	0.02	18,000 FUBON FINANCIAL HOLDING	23,846	0.01
2,837 SASOL LTD	19,219	0.01	5,182 HIWIN TECH	45,896	0.02
2,344 STANDARD BANK GRP	12,552	0.01	16,000 MEDIATEK INC	279,558	0.11
724 TIGER BRANDS	6,619	0.00	126,000 MEGA FINANCIAL HOLDING	117,490	0.05
4,419 VODACOM GROUP PTY LTD	27,841	0.01	99,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	935,091	0.39
<i>South Korea</i>	1,815,506	0.74	16,000 UNI-PRESIDENT ENTERPRISES CORP	34,426	0.01
428 AMOREPACIFIC	53,065	0.02	<i>Thailand</i>	191,269	0.08
226 CELTRION	51,189	0.02	17,800 AIRPORTS OF THAILAND PUBLIC CO LTD	31,022	0.01
839 HANA FINANCIAL GROUP	16,768	0.01	24,000 CP ALL PUBLIC CO LTD	46,840	0.02
532 HYUNDAI ENGINEERING AND CONSTR	13,015	0.01	10,100 KASIKORNBANK PUBLIC LOCAL	27,131	0.01
161 HYUNDAI MOBIS	22,881	0.01	8,600 PTT GBL CHEMICAL PUBLIC COMPAGNY LTD	11,458	0.00
2,100 HYUNDAI MOTOR CO.LTD	88,447	0.04	68,800 PTT PUBLIC COMPANY LTD THB (ISIN TH0646010Z00)	74,818	0.04
868 KB FINANCIAL GROUP	21,813	0.01	<i>Turkey</i>	23,826	0.01
697 KOREA ELECTRIC POWER CORP	10,060	0.00	13,432 AKBANK	10,608	0.00
262 KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO LTD	16,950	0.01	12,029 TURKIYE GARANTI BANKASI	13,218	0.01
231 LG CHEM	83,869	0.03	<i>United Kingdom</i>	9,736,900	3.95
260 LG CORP	13,703	0.01	65,039 ANGLO AMERICAN PLC	1,337,558	0.54
465 LG ELECTRONICS	21,753	0.01	10,148 APTIV REGISTERED SHS	703,760	0.29
29 LG HOUSEHOLD & HEALTH CARE LTD	28,893	0.01	14,510 ASTRAZENECAL PLC	1,344,211	0.54
334 NAVER CORP	66,010	0.03	556,014 BARCLAYS PLC	699,880	0.28
50 NCISOFT	32,976	0.01	44,877 BHP GROUP PLC	816,771	0.33
221 POSCO	28,464	0.01	18,978 DIAGEO	559,841	0.23
203 SAMSUNG C & T CORP SHARES	17,430	0.01	623 MONDI PLC ZAR	10,354	0.00
15,441 SAMSUNG ELECTRONICS CO LTD	603,475	0.23	10,644 OCADO GROUP	237,470	0.10
6,097 SAMSUNG ELECTRONICS PREF SHS	209,855	0.09	31,396 PRUDENTIAL PLC	420,858	0.17
616 SAMSUNG LIFE INSURANCE CO	20,382	0.01	7,137 RECKITT BENCKISER GROUP PLC	583,522	0.24
201 SAMSUNG SDI	54,082	0.02	16,375 ROYAL DUTCH SHELL A SHARES	231,844	0.09
3,425 SAMSUNG SECURITIES	66,802	0.03	11,752 ROYAL DUTCH SHELL PLC-A	169,205	0.07
1,031 SHINHAN FINANCIAL GROUP	21,941	0.01	41,271 SMITHS GROUP	641,085	0.26
147 SK HOLDINGS CO LTD	31,664	0.01	42,008 SSE PLC	630,582	0.26
2,799 SK HYNIX INC	176,313	0.07	636,485 VODAFONE GROUP	902,283	0.37
280 SK INNOVATION CO LTD	27,151	0.01	38,264 WEIR GROUP	447,676	0.18
106 SK TELECOM	16,555	0.01	<i>United States of America</i>	40,367,117	16.38
<i>Spain</i>	882,948	0.36	6,912 ABBVIE INC	604,088	0.24
85,557 IBERDROLA SA	882,948	0.36	22,779 ACAMAR PARTNERS ACQUISITION CORP	207,884	0.08
<i>Sweden</i>	391,827	0.16	2,280 ADOBE INC	883,681	0.36
18,255 LUNDIN ENERGY AB	391,827	0.16	1,703 ALIGN TECHNOLOGY	416,125	0.17
<i>Switzerland</i>	4,938,742	2.00	1,313 ALPHABET INC SHS C	1,652,558	0.67
34,437 ABB LTD-NOM	690,196	0.28	794 AMAZON.COM INC	1,950,322	0.78
6,165 CIE FINANCIERE RICHEMONT SA	350,118	0.14	7,845 AMERICAN EXPRESS CO	664,885	0.27
15,447 NESTLE SA	1,520,242	0.62			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
9,215 AMPHENOL CORPORATION-A	785,837	0.32	3,809 VISA INC-A	655,040	0.27
2,188 ANTHEM INC	512,115	0.21	5,983 WALMART INC	637,853	0.26
3,209 APPLE INC	1,042,286	0.42	Bonds	91,249,169	37.01
1,686 ARISTA NETWORKS	315,133	0.13	<i>Australia</i>	3,389,119	1.37
24,000 AT AND T PFD INC	555,580	0.23	400,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR REGS 22/07/2030	363,590	0.15
83,385 BANK OF AMERICA CORP	1,762,508	0.71	3,500,000 AUSTRALIA 2.75% 21/04/2024	2,343,367	0.94
5,245 BERKSHIRE HATAW B	833,764	0.34	400,000 VICINITY CENTRES RE LTD 1.125% 07/11/2029	370,612	0.15
1,711 BIOGEN INC	407,584	0.17	350,000 WESTPAC BANKING CORP FRN 13/01/2023	311,550	0.13
390 BOOKING HOLDINGS INC	552,920	0.22	<i>Brazil</i>	431,430	0.17
6,050 CATERPILLAR INC	681,517	0.28	250,000 BRAZIL 4.50% 30/05/2029	229,073	0.09
19,226 CHARLES SCHWAB CORP	577,559	0.23	200,000 BRAZIL 6.00% 07/04/2026	202,357	0.08
30,529 COMCAST CLASS A	1,059,538	0.43	<i>Canada</i>	1,005,854	0.41
1,530 CONYERS PARK II ACQUISITION CORP	15,938	0.01	300,000 BANK OF NOVA SCOTIA 0.50% 30/04/2024	300,885	0.12
25,000 CRESCENT ACQUISITION CORP	232,827	0.09	270,000 NUTRIEN LTD 2.95% 13/05/2030	255,635	0.10
13,332 DISCOVER FINANCIAL SERVICES	595,171	0.24	400,000 ROYAL BANK OF CANADA 1.375% 09/12/2024	449,334	0.19
10,116 DUPONT DE NEMOURS INC	478,532	0.19	<i>Cayman Islands</i>	93,147	0.04
18,917 ELANCO ANIMAL HEALTH INC	361,278	0.15	100,000 CK HUTCHISON INTERNATIONAL LTD 2.75% REGS 06/09/2029	93,147	0.04
8,291 ELECTRONIC ARTS INC	974,782	0.40	<i>Chile</i>	405,919	0.16
4,374 ELI LILLY & CO	638,682	0.26	220,000 CHILE 1.25% 29/01/2040	211,587	0.08
9,547 EOG RESOURCES	430,620	0.17	200,000 CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	194,332	0.08
9,243 FACEBOOK A	1,868,681	0.75	<i>China</i>	419,563	0.17
5,946 FEDEX CORP	742,436	0.30	240,000 CHINA 0.50% 12/11/2031	233,445	0.09
53,740 FREEPORT MCMORAN INC	553,596	0.22	200,000 CHINA 1.95% 03/12/2024	186,118	0.08
23,104 GRAF INDUSTRIAL CORP	286,139	0.12	<i>Colombia</i>	370,148	0.15
26,000 HENNESSY CAPITAL ACQUISITION CORP IV	248,854	0.10	440,000 BANCOLOMBIA SA VAR 18/12/2029	370,148	0.15
6,877 HESS CORP	317,292	0.13	<i>Croatia</i>	99,973	0.04
3,931 HOME DEPOT INC	876,464	0.36	100,000 CROATIA 1.50% 17/06/2031	99,973	0.04
14,320 JP MORGAN CHASE & CO	1,198,360	0.49	<i>Denmark</i>	741,007	0.30
2,900 KANSAS CITY SOUTHERN	385,832	0.16	300,000 DANSKE BANK AS VAR 12/02/2030	289,863	0.12
2,707 LAM RESEARCH CORP	779,599	0.32	200,000 NYKREDIT REALKREDIT AS VAR 17/11/2027	206,084	0.08
8 MERCADOLIBRE	7,021	0.00	250,000 NYKREDIT REALKREDIT AS 0.625% 17/01/2025	245,060	0.10
12,603 MERCK AND CO INC	867,954	0.35	<i>France</i>	7,980,456	3.24
15,038 MICRON TECHNOLOGY INC	689,808	0.28	300,000 AEROPORTS DE PARIS 2.75% 02/04/2030	341,046	0.14
10,317 MICROSOFT CORP	1,869,397	0.75	500,000 AIR FRANCE-KLM 1.875% 16/01/2025	415,630	0.17
8,939 MONDELEZ INTERNATIONAL	406,937	0.17	310,000 AXA SA VAR 06/07/2047	340,649	0.14
7,714 MOTOROLA SOLUTIONS INC	962,576	0.39	500,000 BANQUE FEDERAL CRED MUTUEL 1.25% 05/12/2025	557,859	0.23
8,763 NETAPP INC	346,182	0.14	600,000 BNP PARIBAS SA VAR 15/01/2032	579,345	0.24
1,922 NEXTERA ENERGY INC	410,822	0.17	200,000 BNP PARIBAS SA 1.875% 14/12/2027	221,405	0.09
21,911 NUANCE COMMUNICATIONS	493,663	0.20	300,000 BPCE SA 1.375% 23/12/2026	334,144	0.14
1,379 NVIDIA CORP	466,452	0.19	100,000 BPCE SA 2.875% 22/04/2026	110,133	0.04
3,310 PEPSICO INC	389,779	0.16	300,000 CAPGEMINI SE 2.00% 15/04/2029	323,032	0.13
9,608 PIONEER NATURAL RES	836,032	0.34	100,000 CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	101,350	0.04
6,275 PROGRESSIVE CORP	447,460	0.18			
4,165 ROCKWELL AUTOMATION INC	790,169	0.32			
5,440 SALESFORCE.COM	907,579	0.37			
20,951 SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	190,828	0.08			
475 SOUTHERN COPPER CORP	16,807	0.01			
3,878 STANLEY BLACK AND DECKER INC.	481,250	0.20			
11,360 TJX COMPANIES INC	511,688	0.21			
5,155 UNITED RENTALS INC	684,426	0.28			
1 UNITED TECHNOLOGIES CORP	55	0.00			
8,292 VERIZON COMMUNICATIONS INC	406,719	0.16			
8,103 VF CORP	439,653	0.18			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000 CREDIT AGRICOLE SA VAR 05/06/2030	301,803	0.12			
300,000 CROWN EUROPEAN HOLDINGS 0.75% REGS 15/02/2023	289,853	0.12	<i>Italy</i>	7,746,843	3.14
107,000 CROWN EUROPEAN HOLDINGS 2.25% REGS 01/02/2023	107,397	0.04	450,000 BANCA DEL MEZZOGIORNO-MEDIO CREDITO CENTRALE S.P.A 1.50% 24/10/2024	443,034	0.18
151,000 CROWN EUROPEAN HOLDINGS 2.625% REGS 30/09/2024	153,063	0.06	100,000 CREDIT EMILIANO SPA CREDEM VAR 10/07/2027	99,415	0.04
400,000 DASSAULT SYSTEMS SE 0.125% 16/09/2026	396,600	0.16	290,000 FCA BANK SPA 0.25% 28/02/2023	278,438	0.11
200,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922)	191,612	0.08	190,000 FCA BANK SPA 0.50% 13/09/2024	179,118	0.07
500,000 ELECTRICITE DE FRANCE SA 2.00% 09/12/2049	493,275	0.20	250,000 FCA BANK SPA 0.625% 24/11/2022	245,089	0.10
200,000 ENGIE SA 1.25% 24/10/2041	197,595	0.08	500,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	403,625	0.16
300,000 ENGIE SA 2.125% 30/03/2032	344,397	0.14	200,000 INTESA SANPAOLO SPA 0.75% 04/12/2024	197,850	0.08
100,000 ESSILOR INTERNATIONAL SA 0.25% 05/01/2024	100,452	0.04	1,000,000 ITALY BTP 3.45% 01/03/2048	1,262,940	0.51
210,000 FAURECIA SA 3.125% 15/06/2026	206,177	0.08	2,000,000 ITALY BTP 4.00% 17/10/2049	1,824,902	0.75
100,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	98,024	0.04	1,000,000 ITALY BTPI 2.55% 15/09/2041	1,427,583	0.58
400,000 ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	464,014	0.19	1,100,000 UNICREDIT SPA VAR 15/01/2032	998,531	0.40
100,000 ORANGE SA 1.625% 07/04/2032	108,620	0.04	400,000 UNICREDIT SPA 0.50% 09/04/2025	386,318	0.16
400,000 PERNOD RICARD SA 1.75% 08/04/2030	434,514	0.18	<i>Japan</i>	2,905,734	1.18
200,000 REXEL SA 2.75% 15/06/2026	199,135	0.08	300,000,000 JAPAN JGBI 0.10% 10/03/2025	2,506,396	1.02
300,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF43628C734)	269,809	0.11	400,000 MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	399,338	0.16
300,000 VIVENDI SA 0.625% 11/06/2025	299,523	0.12	<i>Luxembourg</i>	4,729,045	1.92
<i>Germany</i>	2,891,815	1.17	1,500,000 AMUNDI ASSET MANAGEMENT 0% 28/06/2024	1,443,101	0.58
200,000 BAYER AG VAR 12/11/2079	198,860	0.08	400,000 ARD FINANCE SA 5.00% REGS 30/06/2027	385,864	0.16
200,000 COMMERZBANK AG VAR 05/12/2030	201,303	0.08	200,000 AROUNDTOWN SA VAR PERPETUAL GBP	219,913	0.09
300,000 DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	292,220	0.12	400,000 AROUNDTOWN SA 1.625% 31/01/2028	408,358	0.17
500,000 DEUTSCHE BAHN FINANCE GMBH 0.75% 16/07/2035	500,147	0.20	700,000 CK HUTCHISON GROUP TELECOM FIN SA 0.75% 17/04/2026	689,458	0.28
300,000 DEUTSCHE TELEKOM AG 2.25% 29/03/2039	341,195	0.14	400,000 CK HUTCHISON GROUP TELECOM FIN SA 1.125% 17/10/2028	395,496	0.16
1,000,000 GERMANY BUND 1.25% 15/08/2048	1,358,090	0.55	130,000 DH EUROPE FINANCE SA 1.80% 18/09/2049	125,416	0.05
<i>Hungary</i>	202,491	0.08	170,000 MEDTRONIC GLOBAL HOLDINGS S C A 1.75% 02/07/2049	166,594	0.07
200,000 HUNGARY 1.125% 28/04/2026	202,491	0.08	184,000 SELP FINANCE S.A.R.L 1.50% 20/11/2025	184,137	0.07
<i>Iceland</i>	248,526	0.10	330,000 SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	257,940	0.10
253,000 LANDSBANKINN HF 1.00% 30/05/2023	248,526	0.10	300,000 TLG FINANCE SARL VAR PERPETUAL	285,005	0.12
<i>Indonesia</i>	1,190,220	0.48	180,000 WHIRLPOOL EMEA FINANCE S A R L 0.50% 20/02/2028	167,763	0.07
300,000 INDONESIA 0.90% 14/02/2027	285,749	0.12	<i>Mexico</i>	1,481,568	0.60
240,000 INDONESIA 1.40% 30/10/2031	227,347	0.09	300,000 CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	253,269	0.10
5,000,000,000 INDONESIA 8.375% 15/03/2024	331,283	0.13	100,000 MEXICO 2.875% 08/04/2039	94,201	0.04
5,000,000,000 INDONESIA 9.00% 15/03/2029	345,841	0.14	200,000 MEXICO 3.90% 27/04/2025	191,135	0.08
<i>Ireland</i>	524,666	0.21	200,000 MEXICO 4.50% 22/04/2029	193,583	0.08
330,000 AIB GROUP PLC VAR 19/11/2029	314,063	0.12	100,000 MEXICO 6.50% 10/06/2021	391,819	0.16
180,000 ESB FINANCE LIMITED 1.875% 21/07/2035	210,603	0.09	30,000 MEXICO 7.50% 03/06/2027	129,018	0.05
<i>Israel</i>	258,096	0.10	50,000 MEXICO 8.50% 31/05/2029	228,543	0.09
250,000 ISRAEL 3.80% 13/05/2060	258,096	0.10	<i>Netherlands</i>	6,068,186	2.46
			200,000 ABN AMRO BANK NV VAR 27/03/2028	185,468	0.08
			800,000 ABN AMRO BANK NV 1.375% 16/01/2025	890,204	0.35
			100,000 ASHLAND SERVICES BV 2.00% REGS 30/01/2028	93,238	0.04
			400,000 ATF NETHERLANDS BV VAR PERPETUAL	397,884	0.16
			100,000 CRH PLC 1.625% 05/05/2030	105,026	0.04

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
500,000 ING GROUP NV VAR PERPETUAL USD (ISIN XS1497755360)	462,028	0.19	<i>Spain</i>	3,425,399	1.39
400,000 ING GROUP NV VAR 22/03/2028	374,950	0.15	300,000 ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	302,378	0.12
200,000 NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1139494493)	205,804	0.08	200,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	197,727	0.08
300,000 OCI N V 3.125% REGS 01/11/2024	294,233	0.12	300,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424)	308,643	0.13
320,000 PROSUS NV 3.68% REGS 21/01/2030	299,039	0.12	200,000 BANCO SANTANDER SA 3.49% 28/05/2030	191,115	0.08
100,000 REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	95,789	0.04	200,000 CAIXABANK S.A 1.125% 17/05/2024	203,331	0.08
500,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1490960942)	502,745	0.20	100,000 IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	100,310	0.04
400,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	401,174	0.16	400,000 SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	395,602	0.16
250,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% REGS 31/01/2025	264,989	0.11	200,000 SANTANDER CONSUMER FINANCE S.A 1.00% 27/02/2024	202,791	0.08
400,000 VOLKSWAGEN FINANCIAL SERVICES NV 1.875% 03/12/2024	440,237	0.18	900,000 SPAIN 4.70% 30/07/2041	1,523,502	0.62
200,000 VONOVIA FINANCE B.V 0.125% 06/04/2023	198,784	0.08	<i>Sweden</i>	1,183,534	0.48
300,000 WINTERSHALL DEA FINANCE BV 0.452% 25/09/2023	290,471	0.12	400,000 ALFA LAVAL TREASURY INTERNATIONAL AB 0.25% 25/06/2024	392,942	0.16
300,000 WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	285,246	0.12	200,000 INTRUM JUSTITIA AB 2.75% REGS 15/07/2022	95,518	0.04
100,000 ZF EUROPE FINANCE BV 1.25% 23/10/2023	95,017	0.04	200,000 INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	168,096	0.07
200,000 ZF EUROPE FINANCE BV 2.00% 23/02/2026	185,860	0.08	540,000 SWEDISH MATCH AB 0.875% 26/02/2027	526,978	0.21
<i>Norway</i>	1,080,195	0.44	<i>Togo</i>	186,432	0.08
500,000 DNB BANK ASA VAR PERPETUAL USD (ISIN XS1506066676)	458,388	0.19	200,000 BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	186,432	0.08
250,000 DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995)	219,111	0.09	<i>United Kingdom</i>	3,714,634	1.51
400,000 SPAREBANK 1 SR 0.625% 25/03/2024	402,696	0.16	400,000 ANGLO AMERICAN CAPITAL PLC 5.625% REGS 01/04/2030	431,205	0.18
<i>Philippines</i>	614,409	0.25	290,000 BP CAPITAL MARKETS PLC 1.231% 08/05/2031	287,336	0.12
290,000 PHILIPPINES 0.70% 03/02/2029	275,799	0.11	290,000 COCA-COLA EUROPEAN PARTNERS PLC 0.70% 12/09/2031	282,528	0.11
200,000 PHILIPPINES 2.457% 05/05/2030	187,168	0.08	300,000 DIAGEO FINANCE PLC 1.875% 27/03/2027	329,505	0.13
8,000,000 PHILIPPINES 4.625% 04/12/2022	151,442	0.06	230,000 ITV PLC 1.375% 26/09/2026	222,020	0.09
<i>Portugal</i>	1,485,205	0.60	280,000 LEGAL & GENERAL GROUP VAR 26/11/2049	303,133	0.12
200,000 EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	213,170	0.09	200,000 LLOYDS BANKING GRP PLC VAR PERPETUAL GBP	201,650	0.08
1,000,000 PORTUGAL 4.125% 14/04/2027	1,272,035	0.51	290,000 NATIONAL AUSTRALIA BANK LTD LONDON BRANCH VAR REGS 02/08/2034	281,144	0.11
<i>Romania</i>	207,211	0.08	400,000 NATIONWIDE BUILDING SOCIETY 1.00% 24/01/2023	441,934	0.19
110,000 ROMANIA 2.00% REGS 28/01/2032	102,934	0.04	218,000 PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	205,409	0.08
100,000 ROMANIA 2.75% REGS 26/02/2026	104,277	0.04	220,000 ROYAL BANK OF SCOTLAND GROUP PLC VAR PERPETUAL USD (ISIN US780097BQ34)	198,588	0.08
<i>Russia</i>	115,264	0.05	330,000 ROYAL BANK OF SCOTLAND GROUP PLC VAR 22/05/2028	308,932	0.13
8,000,000 RUSSIA 8.15% 03/02/2027	115,264	0.05	100,000 SWISS RE FINANCE UK VAR 04/06/2052	104,031	0.04
<i>Saudi Arabia</i>	243,496	0.10	100,000 TESCO COROPORATE TREASURY SERVICES PLC 2.75% 27/04/2030	117,219	0.05
240,000 SAUDI ARABIAN OIL COMPANY 4.375% REGS 16/04/2049	243,496	0.10	<i>United States of America</i>	35,304,475	14.33
<i>Serbia</i>	235,015	0.10	330,000 ABBVIE INC 2.60% REGS 21/11/2024	311,938	0.13
250,000 SERBIA 1.50% REGS 26/06/2029	235,015	0.10	850,000 ABBVIE INC 3.20% REGS 21/11/2029	831,476	0.34
<i>Slovenia</i>	217,973	0.09	280,000 ABBVIE INC 4.25% 144A 21/11/2049	301,956	0.12
200,000 SLOVENIA 1.25% 22/03/2027	217,973	0.09			

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
290,000	AIR PRODUCTS CHEMICALS 2.80% 15/05/2050	274,224	0.11	200,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	193,531	0.08
200,000	AT&T INC VAR PERPETUAL	190,250	0.08	280,000	LOWES COMPANIES INC 4.50% 15/04/2030	306,178	0.12
600,000	AT&T INC 2.75% 01/06/2031	556,088	0.23	170,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	157,678	0.06
210,000	AUTONATION INC 4.75% 01/06/2030	203,178	0.08	70,000	MASTERCARD INC 3.35% 26/03/2030	72,230	0.03
400,000	BALL CORP 1.50% 15/03/2027	384,356	0.16	120,000	MASTERCARD INC 3.85% 26/03/2050	133,604	0.05
380,000	BANK OF AMERICA CORP VAR PERPETUAL	302,696	0.12	210,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	211,363	0.09
100,000	BANK OF AMERICA CORP VAR 31/03/2029	119,877	0.05	500,000	METROPOLITAN LIFE GLOBAL FUNDING I 1.625% 21/09/2029	566,372	0.23
400,000	BMW US CAPITAL LLC 3.90% 144A 09/04/2025	395,757	0.16	190,000	METROPOLITAN LIFE GLOBAL FUNDING I 2.95% REGS 09/04/2030	185,658	0.08
200,000	BMW US CAPITAL LLC 4.15% REGS 09/04/2030	205,564	0.08	450,000	MICROSOFT CORP 4.25% 06/02/2047	544,305	0.22
350,000	BOEING CO 5.15% 01/05/2030	347,663	0.14	500,000	MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027	446,577	0.18
70,000	BOOKING HOLDING INC 4.625% 13/04/2030	73,543	0.03	600,000	NEW YORK LIFE GLOBAL FDG 0.25% 23/01/2027	595,905	0.24
850,000	BOSTON SCIENTIFIC CORP 2.65% 01/06/2030	787,658	0.32	1,150,000	NEW YORK LIFE GLOBAL FDG 2.00% REGS 22/01/2025	1,076,559	0.44
450,000	BROADCOM INC 4.15% 144A 15/11/2030	436,614	0.18	100,000	NIKE INC 3.375% 27/03/2050	102,873	0.04
300,000	BROADCOM INC 5.00% REGS 15/04/2030	307,456	0.12	900,000	OMNICOM GROUP INC 2.45% 30/04/2030	817,055	0.33
370,000	CCO HLDGS LLC/CAP CORP 4.50% 144A 15/08/2030	336,945	0.14	380,000	PFIZER INC 1.70% 28/05/2030	344,570	0.14
442,000	CENTURYLINK INC 4.00% 144A 15/02/2027	382,118	0.15	160,000	PROCTER & GAMBLE CO 3.00% 25/03/2030	163,262	0.07
230,000	CHARLES SCHWAB CORP VAR PERPETUAL	218,359	0.09	223,000	PROLOGIS LP 3.00% 15/04/2050	210,311	0.09
300,000	CHUBB INA HOLDINGS INC 0.30% 15/12/2024	297,342	0.12	450,000	PRUDENTIAL FINANCIAL INC 1.50% 10/03/2026	409,848	0.17
150,000	CITIGROUP INC VAR PERPETUAL	119,476	0.05	500,000	PRUDENTIAL FINANCIAL INC 2.10% 10/03/2030	454,505	0.18
750,000	CITIGROUP INC VAR 03/06/2031	690,459	0.28	400,000	STANDARD INDUSTRIES INC 2.25% REGS 21/11/2026	378,258	0.15
300,000	CITIGROUP INC VAR 08/10/2027	292,679	0.12	300,000	STRYKER CORP 0.25% 03/12/2024	297,038	0.12
800,000	CITRIX SYSTEMS INC 3.30% 01/03/2030	762,091	0.31	400,000	STRYKER CORP 0.75% 01/03/2029	394,678	0.16
450,000	COMCAST CORP 1.95% 15/01/2031	408,017	0.17	220,000	THE HOME DEPOT INC 2.70% 15/04/2030	215,536	0.09
260,000	COMCAST CORP 2.65% 01/02/2030	251,938	0.10	600,000	THE WALT DISNEY COMPANY 2.65% 13/01/2031	567,864	0.23
130,000	CYRUSONE LP/FIN REIT 1.45% 22/01/2027	125,445	0.05	250,000	THERMO FISHER SCIENTIFIC INC 0.125% 01/03/2025	246,794	0.10
200,000	DOW CHEMICAL CO 0.50% 15/03/2027	189,627	0.08	210,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	201,845	0.08
400,000	DOW CHEMICAL CO 1.125% 15/03/2032	366,202	0.15	400,000	T-MOBILE USA INC 3.875% 144A 15/04/2030	396,179	0.16
350,000	DOW CHEMICAL CO 1.875% 15/03/2040	324,858	0.13	3,000,000	USA T-BONDS 1.50% 15/02/2030	2,886,621	1.18
750,000	DTE ENERGY CO 2.95% 01/03/2030	699,479	0.28	1,500,000	USA T-BONDS 3.375% 15/11/2048	1,960,723	0.80
270,000	DUKE ENERGY CORP VAR PERPETUAL	240,058	0.10	1,000,000	USA T-BONDSI 2.50% 15/01/2029	1,364,610	0.55
300,000	ELI LILLY AND CO 1.70% 01/11/2049	313,920	0.13	300,000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	304,353	0.12
250,000	ENERGY TRANSFER OPERATING 2.90% 15/05/2025	228,041	0.09	500,000	VERIZON COMMUNICATIONS INC 1.85% 18/05/2040	513,053	0.21
450,000	ENERGY TRANSFER OPERATING 3.75% 15/05/2030	397,416	0.16	400,000	VERIZON COMMUNICATIONS INC 1.875% 19/09/2030	454,009	0.18
300,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	166,217	0.07	420,000	VF CORP 2.95% 23/04/2030	399,642	0.16
220,000	GENERAL MOTORS CO. 6.80% 01/10/2027	228,179	0.09	60,000	VISA INC 2.70% 15/04/2040	57,436	0.02
350,000	GOLDMAN SACHS GROUP INC. 3.375% 27/03/2025	390,752	0.16	500,000	WELLS FARGO & CO VAR 02/06/2028	460,266	0.19
350,000	HEALTH CARE SERVICE CORP 2.20% REGS 01/06/2030	312,643	0.13	300,000	WELLS FARGO & CO VAR 04/05/2030	313,040	0.13
250,000	INTEL CORP 4.25% 15/12/2042	285,439	0.12		Uruguay	52,121	0.02
700,000	INTERNATIONAL BUSINESS MACHINES CORP 0.65% 11/02/2032	676,890	0.27	50,000	URUGUAY 4.375% 23/01/2031	52,121	0.02
400,000	INTERPUBLIC GROUP OF COMPAGNIES INC 4.75% 30/03/2030	419,397	0.17		Convertible bonds	686,271	0.28
250,000	JPMORGAN CHASE & CO VAR PERPETUAL USD (ISIN US48128BAG68)	198,935	0.08		France	170,105	0.07
500,000	JPMORGAN CHASE & CO VAR 04/11/2032	501,123	0.20	200,000	CARREFOUR SA 0% 27/03/2024 CV	170,105	0.07
300,000	JPMORGAN CHASE & CO VAR 11/03/2027	307,158	0.12				
250,000	JPMORGAN CHASE & CO VAR 22/04/2031	235,504	0.10				
300,000	JPMORGAN CHASE & CO VAR 25/07/2031	300,272	0.12				
240,000	LAMAR MEDIA CORPORATION 3.75% 144A 15/02/2028	202,873	0.08				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Germany</i>	322,582	0.13	1,950,000 EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	731,906	0.31
300,000 DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	322,582	0.13	3,500,000 EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	87,089	0.04
<i>Italy</i>	193,584	0.08	320,000 EUR(C)/SEK(P)OTC - 10.41 - 09.07.20 CALL	2,378	0.00
200,000 PRYSMIAN SPA 0% 17/01/2022 CV	193,584	0.08	780,000 EUR(C)/SEK(P)OTC - 10.60 - 09.07.20 CALL	727	0.00
Warrants, Rights	10,148,305	4.12	1,000,000 EUR(C)/USD(P)OTC - 1.10 - 17.09.20 CALL	27,167	0.01
<i>Cayman Islands</i>	10,569	0.00	300,000 EUR(C)/USD(P)OTC - 1.13 - 17.09.20 CALL	3,319	0.00
21,197 METEN EDTE WARRANT ON METEN EDTECHX 31/03/2025	10,569	0.00	450,000 EUR(C)/USD(P)OTC - 1.13 - 17.09.20 CALL	4,979	0.00
<i>India</i>	7,362	0.00	730,000 EUR(C)/USD(P)OTC - 1.13 - 17.09.20 CALL	8,077	0.00
820 RELIANCE INDUSTRIES RIGHT 03/06/2020	7,362	0.00	1,530,000 EUR(C)/USD(P)OTC - 1.13 - 17.09.20 CALL	16,929	0.01
<i>Ireland</i>	10,010,381	4.07	290,000 EUR(C)/USD(P)OTC - 1.13 - 17.12.20 CALL	5,545	0.00
158,047 AMUNDI PHYSICAL GOLD ETC	10,010,381	4.07	290,000 EUR(C)/USD(P)OTC - 1.13 - 17.12.20 CALL	5,545	0.00
<i>United States of America</i>	119,993	0.05	730,000 EUR(P)/CHF(C)OTC - 1.053 - 17.12.20 PUT	8,363	0.00
7,593 ACAMAR PARTNERS ACQUISITION CORP WARRANT 26/02/2026	8,586	0.00	730,000 EUR(P)/CHF(C)OTC - 1.08 - 17.12.20 PUT	17,498	0.01
12,500 CRESCENT ACQUISITION CORP WARRANT ON CRS AU US 07/03/2024	16,694	0.01	11,300,000 EUR(P)/USD(C)OTC - 1.06 - 17.12.20 PUT	44,855	0.02
23,104 GRAF INDUSTRIAL WARRANT ON GRAF INDUSTRIAL RG 31/12/2025	46,901	0.02	11,300,000 EUR(P)/USD(C)OTC - 1.06 - 17.12.20 PUT	44,855	0.02
19,500 HENNESSY CAPITAL ACQUISITI-A WARRANT 01/10/2025	19,098	0.01	740,000 USD(C)/CAD(P)OTC - 1.343 - 17.09.20 CALL	13,919	0.01
25,000 SCHULT SPL PUR ACQ WARRANT ON SCHULT SPL PUR ACQS 31/12/2023	28,714	0.01	740,000 USD(C)/CAD(P)OTC - 1.386 - 17.09.20 CALL	4,812	0.00
Share/Units of UCITS/UCIS	13,224,442	5.36	430,000 USD(C)/CNH(P)OTC - 7.10 - 17.09.20 CALL	3,273	0.00
Share/Units in investment funds	13,224,442	5.36	450,000 USD(C)/ILS(P)OTC - 3.50 - 10.09.20 CALL	2,934	0.00
<i>France</i>	8,722,297	3.53	630,000 USD(C)/KRW(P)OTC - 1,200.00 - 17.09.20 CALL	9,382	0.00
880 AMUNDI 3 MI FCP	8,722,297	3.53	570,000 USD(C)/TWD(P)OTC - 29.30 - 17.12.20 CALL	4,476	0.00
<i>Hong Kong (China)</i>	587,755	0.24	1,000,000 USD(P)/JPY(C)OTC - 108.00 - 17.09.20 PUT	11,115	0.00
331,157 AMUNDI ETF SERIES AMUNDI FTSE CHINA A50 INDEX ETF	587,755	0.24	1,650,000 USD(P)/JPY(C)OTC - 108.00 - 17.12.20 PUT	31,525	0.01
<i>Ireland</i>	1,395,453	0.57	1,630,000 USD(P)/JPY(C)OTC - 108.00 - 17.12.20 PUT	31,143	0.01
6,214 CS ETF (IE) ON MSCI RUSSIA	622,581	0.25	Short positions	-53,699	-0.02
33,393 INVECO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	772,872	0.32	Derivative instruments	-53,699	-0.02
<i>Jersey</i>	1,834,520	0.74	Options	-53,699	-0.02
552,027 WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	1,834,520	0.74	<i>Luxembourg</i>	-53,699	-0.02
<i>Luxembourg</i>	684,417	0.28	-2,000,000 AUD(P)/USD(C)OTC - 0.613 - 09.07.20 PUT	-	0.00
171,160 AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	684,417	0.28	-230,000 EUR(C)/SEK(P)OTC - 10.60 - 09.07.20 CALL	-214	0.00
Derivative instruments	1,121,882	0.45	-320,000 EUR(C)/SEK(P)OTC - 10.60 - 09.07.20 CALL	-298	0.00
Options	1,121,882	0.45	-1,000,000 EUR(C)/SEK(P)OTC - 10.90 - 09.07.20 CALL	-44	0.00
<i>Luxembourg</i>	1,121,882	0.45	-1,000,000 EUR(C)/USD(P)OTC - 1.13 - 17.09.20 CALL	-11,066	-0.01
1,000,000 AUD(P)/USD(C)OTC - 0.653 - 09.07.20 PUT	71	0.00	-1,100,000 EUR(C)/USD(P)OTC - 1.15 - 17.09.20 CALL	-5,106	0.00
			-730,000 EUR(P)/CHF(C)OTC - 1.00 - 17.12.20 PUT	-2,159	0.00
			-730,000 EUR(P)/CHF(C)OTC - 1.053 - 17.12.20 PUT	-8,364	-0.01
			-740,000 USD(C)/CAD(P)OTC - 1.386 - 17.09.20 CALL	-4,812	0.00
			-1,100,000 USD(C)/CAD(P)OTC - 1.44 - 17.09.20 CALL	-1,886	0.00
			-760,000 USD(C)/CNH(P)OTC - 7.33 - 09.07.20 CALL	-5	0.00
			-660,000 USD(C)/ILS(P)OTC - 3.66 - 10.09.20 CALL	-933	0.00
			-200,000 USD(C)/KRW(P)OTC - 1,200.00 - 17.09.20 CALL	-2,978	0.00
			-630,000 USD(C)/KRW(P)OTC - 1,240.00 - 17.09.20 CALL	-3,616	0.00
			-570,000 USD(C)/TWD(P)OTC - 30.30 - 17.12.20 CALL	-1,562	0.00
			-500,000 USD(P)/JPY(C)OTC - 105.00 - 17.09.20 PUT	-1,975	0.00
			-500,000 USD(P)/JPY(C)OTC - 105.00 - 17.09.20 PUT	-1,975	0.00
			-300,000 USD(P)/JPY(C)OTC - 105.00 - 17.12.20 PUT	-3,353	0.00
			-300,000 USD(P)/JPY(C)OTC - 105.00 - 17.12.20 PUT	-3,353	0.00
			Other transferable securities	-	0.00
			Shares	-	0.00
			<i>Australia</i>	-	0.00
			586 ONEMARKET LTD REIT	-	0.00
			Total securities portfolio	244,378,295	99.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,031,626,700	96.91			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	961,625,532	90.33	5,211 LINDE PLC	980,710	0.09
Shares	168,259,501	15.81	23,715 MEDTRONIC PLC	1,935,586	0.19
<i>Belgium</i>	<i>4,134,040</i>	<i>0.39</i>	<i>Italy</i>	<i>7,839,249</i>	<i>0.74</i>
28,611 ANHEUSER BUSCH INBEV SA/NV	1,255,022	0.12	132,791 ENEL SPA	1,019,569	0.10
56,385 KBC GROUPE	2,879,018	0.27	128,012 ENI SPA	1,086,822	0.10
<i>Canada</i>	<i>1,691,441</i>	<i>0.16</i>	101,817 FINECOBANK	1,223,331	0.11
10,367 AGNICO EAGLE MINES	588,711	0.06	126,600 NEXI SPA	1,949,640	0.19
6,695 AGNICO EAGLE MINES USD	381,677	0.04	65,710 PRYSMIAN SPA	1,354,941	0.13
151,100 LUNDIN MINING	721,053	0.06	147,160 UNICREDIT SPA	1,204,946	0.11
<i>Cayman Islands</i>	<i>795,697</i>	<i>0.07</i>	<i>Netherlands</i>	<i>9,634,478</i>	<i>0.91</i>
74,042 METEN EDTECHX RG	795,697	0.07	17,155 AIRBUS BR BEARER SHS	1,089,686	0.10
<i>Denmark</i>	<i>2,720,400</i>	<i>0.26</i>	35,570 ASR NEDERLAND N.V	972,484	0.09
15,442 ORSTED SH	1,585,813	0.15	151,014 CNH INDUSTRIAL N.V	940,515	0.09
4,711 ROCKWOOL INTERNATIONAL B	1,134,587	0.11	10,138 FERRARI NV	1,539,455	0.14
<i>Finland</i>	<i>1,563,126</i>	<i>0.15</i>	243,152 ING GROUP NV	1,507,056	0.14
401,987 NOKIA OYJ	1,563,126	0.15	61,451 KONINKLIJKE PHILIPS N.V.	2,551,446	0.25
<i>France</i>	<i>18,389,987</i>	<i>1.73</i>	12,495 PROSUS N V	1,033,836	0.10
3,810 AIR LIQUIDE	489,204	0.05	<i>Spain</i>	<i>1,985,186</i>	<i>0.19</i>
51,236 AXA	953,604	0.09	192,363 IBERDROLA SA	1,985,186	0.19
71,455 BNP PARIBAS	2,527,364	0.24	<i>Sweden</i>	<i>873,824</i>	<i>0.08</i>
15,386 BOUYGUES	467,888	0.04	40,711 LUNDIN ENERGY AB	873,824	0.08
49,283 COMPAGNIE DE SAINT-GOBAIN SA	1,579,520	0.15	<i>Switzerland</i>	<i>11,060,451</i>	<i>1.04</i>
15,359 DANONE SA	945,500	0.09	76,730 ABB LTD-NOM	1,537,844	0.14
5,902 L'OREAL SA	1,686,201	0.16	13,739 CIE FINANCIERE RICHEMONT SA	780,254	0.07
5,902 LVMH MOET HENNESSY LOUIS VUITTON SE	2,304,731	0.22	34,762 NESTLE SA	3,421,162	0.33
10,549 SANOFI	956,267	0.09	10,143 ROCHE HOLDING LTD	3,129,391	0.29
16,240 SCHNEIDER ELECTRIC SA	1,605,811	0.15	213,904 UBS GROUP INC NAMEN AKT	2,191,800	0.21
13,520 THALES SA	971,818	0.09	<i>United Kingdom</i>	<i>21,342,034</i>	<i>2.00</i>
69,515 TOTAL SA	2,361,772	0.22	146,426 ANGLO AMERICAN PLC	3,011,317	0.29
67,439 VIVENDI	1,540,307	0.14	15,850 APTIV REGISTERED SHS	1,099,191	0.10
<i>Germany</i>	<i>16,284,532</i>	<i>1.53</i>	32,655 ASTRAZENCA PLC	3,025,167	0.29
7,984 ALLIANZ SE-NOM	1,451,172	0.14	1,249,331 BARCLAYS PLC	1,572,590	0.15
25,023 BAYER AG	1,646,263	0.15	99,985 BHP GROUP PLC	1,819,749	0.17
9,897 CONTINENTAL AG	862,623	0.08	42,616 DIAGEO	1,257,149	0.12
32,069 DAIMLER	1,159,134	0.11	23,897 OCADO GROUP	533,148	0.05
36,261 DEUTSCHE POST AG-NOM	1,180,296	0.11	69,953 PRUDENTIAL PLC	937,709	0.09
28,697 DWS GROUP GMBH CO KGAA	927,200	0.09	16,029 RECKITT BENCKISER GROUP PLC	1,310,534	0.12
24,070 FRESENIUS SE & CO KGAA	1,061,968	0.10	24,102 ROYAL DUTCH SHELL A SHARES	341,246	0.03
132,672 INFINEON TECHNOLOGIES AG-NOM	2,769,528	0.25	39,178 ROYAL DUTCH SHELL PLC-A	564,085	0.05
9,868 SAP SE	1,226,790	0.12	91,988 SMITHS GROUP	1,428,901	0.13
19,018 SIEMENS AG-NOM	1,992,326	0.19	94,458 SSE PLC	1,417,909	0.13
14,875 VOLKSWAGEN AG PFD	2,007,232	0.19	1,428,935 VODAFONE GROUP	2,025,661	0.19
<i>Ireland</i>	<i>5,327,182</i>	<i>0.50</i>	85,274 WEIR GROUP	997,678	0.09
49,809 CRH PLC	1,519,175	0.14	<i>United States of America</i>	<i>64,617,874</i>	<i>6.06</i>
11,446 EATON CORP	891,711	0.08	10,566 ABBVIE INC	923,437	0.09
			73,804 ACAMAR PARTNERS ACQUISITION CORP	673,544	0.06
			3,301 ADOBE INC	1,279,400	0.12
			2,748 ALIGN TECHNOLOGY	671,470	0.06

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,054 ALPHABET INC SHS C	2,585,189	0.24	12,656 VF CORP	686,691	0.06
1,234 AMAZON.COM INC	3,031,104	0.29	5,977 VISA INC-A	1,027,875	0.10
12,268 AMERICAN EXPRESS CO	1,039,746	0.10	9,165 WALMART INC	977,089	0.09
13,695 AMPHENOL CORPORATION-A	1,167,882	0.11	Bonds	763,671,109	71.73
3,401 ANTHEM INC	796,024	0.07	<i>Australia</i>	<i>7,203,059</i>	<i>0.68</i>
5,018 APPLE INC	1,629,850	0.15	1,400,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR REGS 22/07/2030	1,272,565	0.12
2,479 ARISTA NETWORKS	463,354	0.04	4,500,000 AUSTRALIA 2.75% 21/04/2024	3,012,900	0.28
50,000 AT AND T PFD INC	1,157,459	0.11	1,900,000 VICINITY CENTRES RE LTD 1.125% 07/11/2029	1,760,407	0.17
130,409 BANK OF AMERICA CORP	2,756,453	0.27	1,300,000 WESTPAC BANKING CORP FRN 13/01/2023	1,157,187	0.11
8,206 BERKSHIRE HATAW B	1,304,456	0.12	<i>Austria</i>	<i>2,802,027</i>	<i>0.26</i>
2,352 BIOGEN INC	560,279	0.05	1,000,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1961057780)	977,520	0.09
609 BOOKING HOLDINGS INC	863,407	0.08	1,800,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 18/06/2032	1,824,507	0.17
9,360 CATERPILLAR INC	1,054,380	0.10	<i>Belgium</i>	<i>1,861,614</i>	<i>0.17</i>
30,068 CHARLES SCHWAB CORP	903,258	0.08	100,000 BELFIUS BANQUE SA/NV 3.125% 11/05/2026	110,273	0.01
46,786 COMCAST CLASS A	1,623,753	0.15	700,000 ELIA TRANSMISSION 0.875% 28/04/2030	716,261	0.07
5,387 CONYERS PARK II ACQUISITION CORP	56,117	0.01	1,000,000 SOLVAY SA VAR PERPETUAL	1,035,080	0.09
81,000 CRESCENT ACQUISITION CORP	754,361	0.07	<i>Brazil</i>	<i>5,594,522</i>	<i>0.53</i>
20,435 DISCOVER FINANCIAL SERVICES	912,265	0.09	1,000,000 BRAZIL 3.875% 12/06/2030	861,541	0.08
15,823 DUPONT DE NEMOURS INC	748,498	0.07	3,000,000 BRAZIL 4.50% 30/05/2029	2,748,880	0.27
29,512 ELANCO ANIMAL HEALTH INC	563,622	0.05	1,700,000 BRAZIL 6.00% 07/04/2026	1,720,033	0.16
12,949 ELECTRONIC ARTS INC	1,522,428	0.14	300,000 FEDERATIVE REPUBLIC OF BRAZIL 2.875% 06/06/2025	264,068	0.02
6,839 ELI LILLY & CO	998,616	0.09	<i>Canada</i>	<i>5,022,025</i>	<i>0.47</i>
14,963 EOG RESOURCES	674,910	0.06	2,200,000 BANK OF NOVA SCOTIA 0.50% 30/04/2024	2,206,490	0.20
12,325 FACEBOOK A	2,491,776	0.23	1,550,000 NUTRIEN LTD 2.95% 13/05/2030	1,467,535	0.14
9,284 FEDEX CORP	1,159,229	0.11	1,200,000 ROYAL BANK OF CANADA 1.375% 09/12/2024	1,348,000	0.13
91,782 FREEPORT MCMORAN INC	945,482	0.09	<i>Cayman Islands</i>	<i>1,894,988</i>	<i>0.18</i>
87,244 GRAF INDUSTRIAL CORP	1,080,500	0.10	1,600,000 PHOENIX GROUP HOLDINGS 5.625% 28/04/2031	1,894,988	0.18
82,000 HENNESSY CAPITAL ACQUISITION CORP IV	784,846	0.07	<i>Chile</i>	<i>1,302,831</i>	<i>0.12</i>
9,759 HESS CORP	450,262	0.04	900,000 CHILE 1.25% 29/01/2040	865,584	0.08
6,122 HOME DEPOT INC	1,364,975	0.13	450,000 CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	437,247	0.04
22,391 JP MORGAN CHASE & CO	1,873,775	0.18	<i>China</i>	<i>2,745,018</i>	<i>0.26</i>
4,314 KANSAS CITY SOUTHERN	573,958	0.05	1,100,000 CHINA 0.50% 12/11/2031	1,069,959	0.10
4,223 LAM RESEARCH CORP	1,216,197	0.11	1,800,000 CHINA 1.95% 03/12/2024	1,675,059	0.16
19,722 MERCK AND CO INC	1,358,231	0.13	<i>Colombia</i>	<i>1,085,207</i>	<i>0.10</i>
23,476 MICRON TECHNOLOGY INC	1,076,867	0.10	1,290,000 BANCOLOMBIA SA VAR 18/12/2029	1,085,207	0.10
15,980 MICROSOFT CORP	2,895,509	0.28	<i>Croatia</i>	<i>3,392,963</i>	<i>0.32</i>
13,981 MONDELEZ INTERNATIONAL	636,468	0.06	1,500,000 CROATIA 1.125% 19/06/2029	1,490,933	0.14
12,103 MOTOROLA SOLUTIONS INC	1,510,248	0.14	800,000 CROATIA 1.50% 17/06/2031	799,780	0.08
12,556 NETAPP INC	496,024	0.05	1,000,000 CROATIA 3.00% 11/03/2025	1,102,250	0.10
2,999 NEXTERA ENERGY INC	641,027	0.06	<i>Denmark</i>	<i>2,537,615</i>	<i>0.24</i>
31,440 NUANCE COMMUNICATIONS	708,355	0.07	1,500,000 DANSKE BANK AS VAR 12/02/2030	1,449,315	0.14
2,157 NVIDIA CORP	729,614	0.07			
5,166 PEPSICO INC	608,338	0.06			
14,998 PIONEER NATURAL RES	1,305,039	0.12			
9,814 PROGRESSIVE CORP	699,820	0.07			
6,502 ROCKWELL AUTOMATION INC	1,233,536	0.12			
8,518 SALESFORCE.COM	1,421,095	0.13			
80,000 SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	728,665	0.07			
6,065 STANLEY BLACK AND DECKER INC.	752,651	0.07			
17,415 TJX COMPANIES INC	784,423	0.07			
7,902 UNITED RENTALS INC	1,049,144	0.10			
1 UNITED TECHNOLOGIES CORP	55	0.00			
12,943 VERIZON COMMUNICATIONS INC	634,848	0.06			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
200,000 NYKREDIT REALKREDIT AS VAR 17/11/2027	206,084	0.02	2,600,000 VEOLIA ENVIRONMENT SA 0.892% 14/01/2024	2,655,601	0.25
900,000 NYKREDIT REALKREDIT AS 0.625% 17/01/2025	882,216	0.08	1,400,000 VIVENDI SA 0.625% 11/06/2025	1,397,774	0.13
<i>France</i>	<i>60,818,688</i>	<i>5.71</i>	<i>Germany</i>	<i>30,545,680</i>	<i>2.87</i>
2,800,000 AEROPORTS DE PARIS 2.75% 02/04/2030	3,183,096	0.30	2,500,000 BASF SE 0.101% 05/06/2023	2,504,850	0.24
1,800,000 AIR FRANCE-KLM 1.875% 16/01/2025	1,496,268	0.14	1,400,000 BAYER AG VAR 12/11/2079	1,392,020	0.13
1,100,000 ALD SA VAR 26/02/2021	1,093,807	0.10	1,000,000 COMMERZBANK AG VAR PERPETUAL	953,775	0.09
1,200,000 AXA SA VAR 28/05/2049	1,318,086	0.12	1,200,000 COMMERZBANK AG VAR 05/12/2030	1,207,818	0.11
1,700,000 BANQUE FEDERAL CRED MUTUEL 1.25% 05/12/2025	1,896,724	0.18	2,100,000 DAIMLER AG 2.00% 22/08/2026	2,190,090	0.21
240,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	188,237	0.02	1,350,000 DAIMLER AG 2.625% 07/04/2025	1,439,492	0.14
2,000,000 BNP PARIBAS SA VAR 15/01/2032	1,931,150	0.18	900,000 DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	876,659	0.08
1,600,000 BNP PARIBAS SA 1.875% 14/12/2027	1,771,239	0.17	1,850,000 DEUTSCHE BAHN FINANCE GMBH 0.75% 16/07/2035	1,850,546	0.17
2,000,000 BPCE SA 1.375% 23/12/2026	2,227,634	0.21	4,800,000 DEUTSCHE POST AG 1.00% 20/05/2032	4,964,208	0.47
1,400,000 CAPGEMINI SE 2.00% 15/04/2029	1,507,485	0.14	1,000,000 DEUTSCHE TELEKOM AG 2.25% 29/03/2039	1,137,315	0.11
400,000 CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	405,398	0.04	7,000,000 GERMANY BUND 1.25% 15/08/2048	9,506,630	0.88
1,400,000 CREDIT AGRICOLE SA VAR 05/06/2030	1,408,414	0.13	652,000 VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/04/2021	649,262	0.06
2,750,000 CREDIT AGRICOLE SA VAR 144A 16/06/2026	2,483,826	0.23	1,750,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.00% 06/04/2025	1,873,015	0.18
1,000,000 CREDIT AGRICOLE SA 3.25% 144A 14/01/2030	955,353	0.09	<i>Hungary</i>	<i>2,024,910</i>	<i>0.19</i>
1,200,000 CROWN EUROPEAN HOLDINGS 0.75% REGS 15/02/2023	1,159,410	0.11	2,000,000 HUNGARY 1.125% 28/04/2026	2,024,910	0.19
229,000 CROWN EUROPEAN HOLDINGS 2.25% REGS 01/02/2023	229,850	0.02	<i>Iceland</i>	<i>727,895</i>	<i>0.07</i>
130,000 CROWN EUROPEAN HOLDINGS 2.625% REGS 30/09/2024	131,776	0.01	741,000 LANDSBANKINN HF 1.00% 30/05/2023	727,895	0.07
1,500,000 DASSAULT SYSTEMS SE 0.125% 16/09/2026	1,487,250	0.14	<i>Indonesia</i>	<i>10,419,089</i>	<i>0.98</i>
400,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922)	383,224	0.04	1,000,000 INDONESIA 0.90% 14/02/2027	952,495	0.09
1,600,000 ELECTRICITE DE FRANCE SA 2.00% 09/12/2049	1,578,480	0.15	1,700,000 INDONESIA 1.40% 30/10/2031	1,610,376	0.15
800,000 ENGIE SA 1.25% 24/10/2041	790,380	0.07	70,000,000,000 INDONESIA 8.375% 15/03/2024	4,637,964	0.43
2,200,000 ENGIE SA 1.75% 27/03/2028	2,384,096	0.22	21,000,000,000 INDONESIA 9.00% 15/03/2029	1,452,533	0.14
1,000,000 ESSILOR INTERNATIONAL SA 0.25% 05/01/2024	1,004,520	0.09	2,000,000 PERUSAHAAN LISTRIK NEGARA 3.00% REGS 30/06/2030	1,765,721	0.17
700,000 FAURECIA SA 3.125% 15/06/2026	687,257	0.06	<i>Ireland</i>	<i>6,133,454</i>	<i>0.58</i>
900,000 FIRMENICH PRODUCTIONS 1.75% 30/04/2030	937,962	0.09	620,000 AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2010031057)	617,873	0.06
5,000,000 FRANCE OAT 1.50% 25/05/2050	6,271,850	0.60	1,600,000 AIB GROUP PLC VAR 19/11/2029	1,522,728	0.14
1,200,000 KLEPIERRE 1.625% 13/12/2032	1,200,966	0.11	600,000 ESB FINANCE LIMITED 1.875% 21/07/2035	702,010	0.07
400,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	392,094	0.04	3,300,000 ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 17/09/2050	3,290,843	0.31
800,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 2.125% 23/06/2031	791,004	0.07	<i>Israel</i>	<i>2,271,241</i>	<i>0.21</i>
1,000,000 MERCIALYS 1.80% 27/02/2026	884,285	0.08	2,200,000 ISRAEL 3.80% 13/05/2060	2,271,241	0.21
1,800,000 ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	2,088,063	0.20	<i>Italy</i>	<i>182,406,874</i>	<i>17.14</i>
900,000 ORANGE SA 1.625% 07/04/2032	977,576	0.09	1,500,000 BANCA DEL MEZZOGIORNO-MEDIOCREREDITO CENTRALE S.P.A 1.50% 24/10/2024	1,476,780	0.14
2,300,000 PERNOD RICARD SA 1.75% 08/04/2030	2,498,455	0.23	1,100,000 BANCA IFIS SPA 1.75% 25/06/2024	1,021,724	0.10
750,000 RCI BANQUE SA 0.25% 08/03/2023	724,166	0.07	500,000 CMC RAVENNA 0% REGS 01/08/2022	15,090	0.00
900,000 REXEL SA 2.75% 15/06/2026	896,108	0.08	600,000 CREDIT EMILIANO SPA CREDEM VAR 10/07/2027	596,487	0.06
1,500,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF43628C734)	1,349,045	0.13	100,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/09/2075	111,246	0.01
2,800,000 TOTAL CAPITAL INTERNATIONAL SA 1.618% 18/05/2040	2,927,904	0.28	300,000 ERG SPA 2.175% 19/01/2023	309,300	0.03
1,000,000 TOTAL CAPITAL INTERNATIONAL SA 1.994% 08/04/2032	1,129,265	0.11	900,000 FCA BANK SPA 0.25% 28/02/2023	864,117	0.08
2,000,000 UNIBAIL-RODAMCO SE 2.00% 29/06/2032	1,993,610	0.19			

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,400,000	FCA BANK SPA 0.50% 13/09/2024	1,319,815	0.12	600,000	WHIRLPOOL EMEA FINANCE S A R L 0.50% 20/02/2028	559,209	0.05
2,000,000	FCA BANK SPA 1.25% 21/06/2022	1,992,700	0.19		<i>Mexico</i>	11,395,067	1.07
2,250,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	1,816,313	0.17	20,000	AMERICA MOVIL SAB DE CV 6.375% 01/03/2035	26,072	0.00
2,100,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	2,077,425	0.20	1,200,000	CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	1,013,076	0.10
10,000,000	ITALY BTP 0.65% 15/10/2023	10,117,800	0.95	2,000,000	MEXICO 2.875% 08/04/2039	1,884,010	0.18
13,000,000	ITALY BTP 1.45% 15/09/2022	13,375,115	1.26	1,600,000	MEXICO 3.90% 27/04/2025	1,529,078	0.14
20,000,000	ITALY BTP 2.20% 01/06/2027	21,659,000	2.03	3,000,000	MEXICO 4.50% 22/04/2029	2,903,749	0.28
3,800,000	ITALY BTP 4.00% 01/02/2037	4,989,134	0.47	250,000	MEXICO 6.50% 10/06/2021	979,550	0.09
8,000,000	ITALY BTP 4.00% 17/10/2049	7,299,612	0.69	180,000	MEXICO 7.50% 03/06/2027	774,106	0.07
8,000,000	ITALY BTP 4.50% 01/03/2026	9,642,800	0.91	500,000	MEXICO 8.50% 31/05/2029	2,285,426	0.21
885,000	ITALY BTP 5.00% 01/09/2040	1,327,867	0.12		<i>Netherlands</i>	43,487,544	4.09
900,000	ITALY BTP 6.00% 01/05/2031	1,317,731	0.12	600,000	ABN AMRO BANK NV VAR 27/03/2028	556,403	0.05
5,000,000	ITALY BTPI 0.10% 15/05/2022	5,242,709	0.49	1,700,000	ABN AMRO BANK NV 1.25% 28/05/2025	1,740,443	0.16
5,000,000	ITALY BTPI 2.55% 15/09/2041	7,137,919	0.67	2,700,000	ABN AMRO BANK NV 1.375% 16/01/2025	3,004,440	0.27
35,000,000	ITALY CCT FRN 15/01/2025	36,128,575	3.39	200,000	ABN AMRO BANK NV 6.25% 27/04/2022	193,018	0.02
10,000,000	ITALY CCT FRN 15/07/2023	10,011,600	0.94	900,000	AKZO NOBEL NV 1.625% 14/04/2030	949,518	0.09
5,000,000	ITALY CCT FRN 15/09/2025	4,844,975	0.46	400,000	ASHLAND SERVICES BV 2.00% REGS 30/01/2028	372,950	0.04
30,000,000	ITALY CCT FRN 15/10/2024	30,109,050	2.83	500,000	ATF NETHERLANDS BV VAR PERPETUAL	497,355	0.05
1,300,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.875% 15/01/2026	1,259,765	0.12	500,000	CRH PLC 1.625% 05/05/2030	525,130	0.05
1,800,000	UNICREDIT SPA VAR REGS 30/06/2035	1,614,006	0.15	1,600,000	HEINEKEN NV 1.75% 07/05/2040	1,612,160	0.15
3,400,000	UNICREDIT SPA VAR 15/01/2032	3,086,367	0.29	30,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	37,551	0.00
1,700,000	UNICREDIT SPA 0.50% 09/04/2025	1,641,852	0.15	1,300,000	ING GROUP NV VAR PERPETUAL USD (ISIN XS1497755360)	1,201,275	0.11
	<i>Japan</i>	10,739,589	1.01	2,000,000	ING GROUP NV VAR 22/03/2028	1,874,753	0.18
560,000,000	JAPAN JGBI 0.10% 10/03/2025	4,678,606	0.44	300,000	NE PROPERTY COOPERATIEF U.A. 1.75% 23/11/2024	290,969	0.03
300,000,000	JAPAN JGBI 0.10% 10/03/2026	2,505,085	0.24	1,300,000	OCI N V 3.125% REGS 01/11/2024	1,275,008	0.12
1,500,000	MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	1,497,518	0.14	500,000	OCI N V 5.00% REGS 15/04/2023	505,703	0.05
2,200,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.448% 27/09/2024	2,058,380	0.19	980,000	PROSUS NV 3.68% REGS 21/01/2030	915,807	0.09
	<i>Kazakhstan</i>	748,875	0.07	2,000,000	RECKITT BENKISER TREASURY SERVICES BV 0.75% REGS 19/05/2030	2,035,650	0.19
664,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% REGS 24/10/2048	748,875	0.07	1,500,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	1,496,130	0.14
	<i>Luxembourg</i>	19,033,319	1.79	2,800,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	2,838,304	0.26
5,000,000	AMUNDI ASSET MANAGEMENT 0% 28/06/2024	4,810,337	0.46	700,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	670,520	0.06
1,800,000	ARD FINANCE SA 5.00% REGS 30/06/2027	1,736,388	0.16	2,400,000	SHELL INTERNATIONAL FINANCE BV 1.875% 07/04/2032	2,654,904	0.25
600,000	AROUNDTOWN SA VAR PERPETUAL GBP	659,739	0.06	1,000,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.50% 05/09/2034	963,310	0.09
2,000,000	AROUNDTOWN SA 1.625% 31/01/2028	2,041,790	0.19	2,500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1490960942)	2,513,725	0.24
2,000,000	CK HUTCHISON GROUP TELECOM FIN SA 0.75% 17/04/2026	1,969,880	0.19	1,300,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	1,303,816	0.12
1,500,000	CK HUTCHISON GROUP TELECOM FIN SA 1.125% 17/10/2028	1,483,110	0.14	1,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 6.00% REGS 31/01/2025	1,059,955	0.10
1,000,000	HELVETIA EUROPE VAR 30/09/2041	1,006,490	0.09	1,500,000	VOLKSWAGEN FINANCIAL SERVICES NV 1.875% 03/12/2024	1,650,890	0.16
450,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.75% 02/07/2049	440,984	0.04	2,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	2,677,482	0.25
375,000	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	392,117	0.04	2,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	2,066,190	0.19
400,000	SELP FINANCE S.A.R.L 1.50% 20/11/2025	400,298	0.04				
150,000	SES S.A. VAR PERPETUAL	152,282	0.01				
1,700,000	SES S.A. 2.00% 02/07/2028	1,693,532	0.16				
700,000	SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	547,145	0.05				
1,200,000	TLG FINANCE SARL VAR PERPETUAL	1,140,018	0.11				

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.125% 02/10/2023	300,335	0.03	1,200,000	BANCO SANTANDER SA 1.375% 05/01/2026	1,222,416	0.11
1,500,000	VONOVIA FINANCE B.V FRN 22/12/2022	1,487,347	0.14	800,000	BANCO SANTANDER SA 3.49% 28/05/2030	764,461	0.07
600,000	VONOVIA FINANCE B.V 0.125% 06/04/2023	596,352	0.06	400,000	BANKIA S.A. VAR 15/03/2027	399,102	0.04
1,400,000	WINTERSHALL DEA FINANCE BV 0.452% 25/09/2023	1,355,529	0.13	600,000	CAIXABANK S.A VAR 15/02/2027	613,425	0.06
1,400,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	1,331,148	0.13	500,000	CAIXABANK S.A 1.125% 17/05/2024	508,328	0.05
200,000	ZF EUROPE FINANCE BV 1.25% 23/10/2023	190,034	0.02	300,000	IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	300,930	0.03
800,000	ZF EUROPE FINANCE BV 2.00% 23/02/2026	743,440	0.07	800,000	MERLIN PROPERTIES SOCIMI SA 2.375% 18/09/2029	799,592	0.08
	<i>Norway</i>	4,470,231	0.42	1,400,000	SANTANDER CONSUMER FINANCE S.A 0.375% 17/01/2025	1,381,170	0.13
700,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS1506066676)	641,742	0.06	1,400,000	SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	1,384,607	0.13
940,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995)	823,859	0.08	800,000	SANTANDER CONSUMER FINANCE S.A 1.00% 27/02/2024	811,164	0.08
900,000	EQUINOR ASA 0.75% 22/05/2026	925,960	0.09	1,500,000	SPAIN 4.20% 31/01/2037	2,283,667	0.21
1,740,000	NORWAY 3.75% 25/05/2021	165,864	0.02	3,100,000	SPAIN 4.70% 30/07/2041	5,247,618	0.49
1,900,000	SPAREBANK 1 SR 0.625% 25/03/2024	1,912,806	0.17		<i>Sweden</i>	5,473,594	0.51
	<i>Philippines</i>	3,541,340	0.33	1,500,000	ALFA LAVAL TREASURY INTERNATIONAL AB 0.25% 25/06/2024	1,473,532	0.14
1,400,000	PHILIPPINES 0.70% 03/02/2029	1,331,442	0.12	600,000	INTRUM JUSTITIA AB 2.75% REGS 15/07/2022	286,554	0.03
1,350,000	PHILIPPINES 2.457% 05/05/2030	1,263,385	0.12	750,000	INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	630,360	0.06
50,000,000	PHILIPPINES 4.625% 04/12/2022	946,513	0.09	2,000,000	SWEDISH MATCH AB 0.875% 26/02/2027	1,951,770	0.17
	<i>Portugal</i>	4,245,938	0.40	1,100,000	VOLVO TREASURY AB 1.625% 26/05/2025	1,131,378	0.11
1,000,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	1,065,850	0.10		<i>Switzerland</i>	3,901,946	0.37
2,500,000	PORTUGAL 4.125% 14/04/2027	3,180,088	0.30	2,600,000	CREDIT SUISSE GRP AG VAR 02/04/2026	2,884,466	0.28
	<i>Romania</i>	1,417,076	0.13	500,000	UBS GROUP FUNDING SWITZERLAND INC FRN REGS 01/02/2022	453,214	0.04
400,000	ROMANIA 2.00% REGS 28/01/2032	374,306	0.04	370,000	UBS GROUP FUNDING SWITZERLAND INC FRN 20/09/2022	370,305	0.03
1,000,000	ROMANIA 2.75% REGS 26/02/2026	1,042,770	0.09	200,000	UBS INC 5.125% 15/05/2024	193,961	0.02
	<i>Russia</i>	720,401	0.07		<i>Togo</i>	372,864	0.04
50,000,000	RUSSIA 8.15% 03/02/2027	720,401	0.07	400,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	372,864	0.04
	<i>Saudi Arabia</i>	973,984	0.09		<i>United Kingdom</i>	25,049,636	2.35
960,000	SAUDI ARABIAN OIL COMPANY 4.375% REGS 16/04/2049	973,984	0.09	2,800,000	ANGLO AMERICAN CAPITAL PLC 5.625% REGS 01/04/2030	3,018,436	0.29
	<i>Serbia</i>	1,222,078	0.11	50,000	BARCLAYS BANK PLC LONDON 10.00% 21/05/2021	58,897	0.01
1,300,000	SERBIA 1.50% REGS 26/06/2029	1,222,078	0.11	1,200,000	BP CAPITAL MARKETS PLC VAR PERPETUAL GBP	1,333,670	0.13
	<i>Slovenia</i>	4,858,692	0.46	3,400,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD (ISIN US05565QDV77)	3,136,254	0.30
1,000,000	SLOVENIA 1.25% 22/03/2027	1,089,865	0.10	1,200,000	BP CAPITAL MARKETS PLC 0.831% 08/11/2027	1,184,316	0.11
1,726,000	SLOVENIA 2.25% 25/03/2022	1,804,180	0.17	1,200,000	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	1,188,978	0.11
512,000	SLOVENIA 3.00% 08/04/2021	525,670	0.05	1,200,000	COCA-COLA EUROPEAN PARTNERS PLC 0.70% 12/09/2031	1,169,082	0.11
1,195,000	SLOVENIA 4.625% 09/09/2024	1,438,977	0.14	800,000	DIAGEO CAPITAL PLC 2.125% 29/04/2032	739,631	0.07
	<i>Spain</i>	21,493,918	2.02	1,900,000	DIAGEO FINANCE PLC 1.875% 27/03/2027	2,086,865	0.20
2,700,000	ABERTIS INFRAESTRUCTURAS SA 2.25% 29/03/2029	2,647,417	0.25	36,000	HSBC HOLDINGS PLC FRN 27/09/2022	36,000	0.00
1,300,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	1,310,303	0.12	900,000	ITV PLC 1.375% 26/09/2026	868,775	0.08
800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	790,908	0.07	1,000,000	LEGAL & GENERAL GROUP VAR 26/11/2049	1,082,618	0.10
1,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424)	1,028,810	0.10	400,000	LLOYDS BANKING GRP PLC VAR PERPETUAL GBP	403,300	0.04

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,280,000	NATIONAL AUSTRALIA BANK LTD LONDON BRANCH VAR REGS 02/08/2034	1,240,910	0.12	2,500,000	CITIGROUP INC VAR 08/04/2026	2,393,859	0.22
600,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL GBP (ISIN XS2113658202)	666,518	0.06	1,200,000	CITIGROUP INC VAR 08/10/2027	1,170,714	0.11
1,000,000	NATIONWIDE BUILDING SOCIETY 1.00% 24/01/2023	1,104,835	0.10	20,000	CITIGROUP INC 3.75% 16/06/2024	19,669	0.00
300,000	PEARSON FUNDING FIVE PLC 3.75% 04/06/2030	349,927	0.03	1,200,000	CITRIX SYSTEMS INC 3.30% 01/03/2030	1,143,139	0.11
1,000,000	PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	899,012	0.08	1,590,000	COCA COLA CO 4.20% 25/03/2050	1,864,553	0.18
383,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	360,879	0.03	2,550,000	COMCAST CORP 1.95% 15/01/2031	2,312,096	0.22
1,000,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR PERPETUAL USD (ISIN US780097BQ34)	902,671	0.08	1,100,000	COMCAST CORP 2.65% 01/02/2030	1,065,893	0.10
700,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 22/05/2028	655,310	0.06	500,000	CYRUSONE LP/FIN REIT 1.45% 22/01/2027	482,480	0.05
500,000	SWISS RE FINANCE UK VAR 04/06/2052	520,155	0.05	110,000	D R HORTON INC 5.75% 15/08/2023	110,140	0.01
700,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	711,060	0.07	600,000	DELTA AIR LINES INC DE 7.375% 15/01/2026	517,836	0.05
300,000	TESCO COROPORATE TREASURY SERVICES PLC 2.75% 27/04/2030	351,657	0.03	1,000,000	DOW CHEMICAL CO 0.50% 15/03/2027	948,135	0.09
1,000,000	VIRGIN MEDIA FINANCE PLC 3.75% REGS 15/07/2030	979,880	0.09	3,300,000	DOW CHEMICAL CO 1.125% 15/03/2032	3,021,167	0.28
	<i>United States of America</i>	269,474,711	25.30	2,000,000	DOW CHEMICAL CO 1.875% 15/03/2040	1,856,330	0.17
2,000,000	ABBVIE INC 3.20% REGS 21/11/2029	1,956,417	0.18	1,500,000	DTE ENERGY CO 2.95% 01/03/2030	1,398,961	0.13
1,970,000	ABBVIE INC 4.25% 144A 21/11/2049	2,124,474	0.20	1,060,000	DUKE ENERGY CORP VAR PERPETUAL	942,448	0.09
700,000	AFLAC INC 3.60% 01/04/2030	727,878	0.07	1,000,000	EI DU PONT DE NEMOURS & CO 2.30% 15/07/2030	926,314	0.09
1,800,000	AIR PRODUCTS CHEMICALS 2.80% 15/05/2050	1,702,079	0.16	1,300,000	ELI LILLY AND CO 1.70% 01/11/2049	1,360,320	0.13
50,000	ALBERTSONS COS LLC SAFEW 4.875% 144A 15/02/2030	45,778	0.00	900,000	ENERGY TRANSFER OPERATING 2.90% 15/05/2025	820,946	0.08
1,900,000	AMAZON COM INC 2.50% 03/06/2050	1,718,222	0.16	2,100,000	ENERGY TRANSFER OPERATING 3.75% 15/05/2030	1,854,606	0.17
1,700,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.35% 01/06/2040	1,735,017	0.16	900,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	498,652	0.05
800,000	AT&T INC VAR PERPETUAL	761,000	0.07	1,700,000	GENERAL MOTORS CO. 6.80% 01/10/2027	1,763,200	0.17
2,200,000	AT&T INC 1.60% 19/05/2028	2,257,662	0.21	3,750,000	GENERAL MOTORS FINANCIAL CO 3.60% 21/06/2030	3,247,540	0.31
800,000	AT&T INC 1.80% 14/09/2039	751,984	0.07	1,750,000	GOLDMAN SACHS GROUP INC. FRN 21/04/2023	1,728,361	0.16
3,250,000	AT&T INC 2.75% 01/06/2031	3,012,142	0.28	2,150,000	GOLDMAN SACHS GROUP INC. 3.375% 27/03/2025	2,400,335	0.23
950,000	AUTONATION INC 4.75% 01/06/2030	919,140	0.09	1,650,000	HEALTH CARE SERVICE CORP 2.20% REGS 01/06/2030	1,473,886	0.14
1,600,000	BALL CORP 1.50% 15/03/2027	1,537,424	0.14	60,000	INTEL CORP 4.25% 15/12/2042	68,505	0.01
1,150,000	BANK OF AMERICA CORP VAR PERPETUAL	916,053	0.09	2,200,000	INTERNATIONAL BUSINESS MACHINES CORP 0.65% 11/02/2032	2,127,367	0.20
2,700,000	BANK OF AMERICA CORP VAR 20/03/2051	2,993,691	0.28	2,450,000	INTERPUBLIC GROUP OF COMPAGNIES INC 4.75% 30/03/2030	2,568,808	0.24
1,000,000	BANK OF AMERICA CORP VAR 31/03/2029	1,198,765	0.11	6,000,000	JP MORGAN CHASE 2013-LC11 VAR 24/03/2031	6,526,386	0.61
30,000	BANK OF AMERICA CORP 4.125% 22/01/2024	29,605	0.00	850,000	JPMORGAN CHASE & CO VAR PERPETUAL USD (ISIN US48128BAG68)	676,379	0.06
1,300,000	BMW US CAPITAL LLC 3.90% 144A 09/04/2025	1,286,209	0.12	1,600,000	JPMORGAN CHASE & CO VAR 04/11/2032	1,603,592	0.15
1,500,000	BMW US CAPITAL LLC 4.15% REGS 09/04/2030	1,541,729	0.14	1,300,000	JPMORGAN CHASE & CO VAR 11/03/2027	1,331,018	0.13
2,000,000	BOEING CO 5.15% 01/05/2030	1,986,645	0.19	1,350,000	JPMORGAN CHASE & CO VAR 22/04/2031	1,271,721	0.12
300,000	BOOKING HOLDING INC 4.625% 13/04/2030	315,186	0.03	1,700,000	KROGER CO 2.20% 01/05/2030	1,575,688	0.15
4,300,000	BOSTON SCIENTIFIC CORP 2.65% 01/06/2030	3,984,626	0.37	780,000	LAMAR MEDIA CORPORATION 3.75% 144A 15/02/2028	659,338	0.06
3,550,000	BROADCOM INC 4.15% 144A 15/11/2030	3,444,399	0.32	1,000,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	967,655	0.09
1,750,000	BROADCOM INC 5.00% REGS 15/04/2030	1,793,495	0.17	1,800,000	LOWES COMPANIES INC 4.50% 15/04/2030	1,968,285	0.18
1,290,000	CCO HLDGS LLC/CAP CORP 4.50% 144A 15/08/2030	1,174,754	0.11	850,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	788,389	0.07
1,623,000	CENTURYLINK INC 4.00% 144A 15/02/2027	1,403,115	0.13	400,000	MASTERCARD INC 3.35% 26/03/2030	412,745	0.04
1,440,000	CHARLES SCHWAB CORP VAR PERPETUAL	1,367,119	0.13	750,000	MASTERCARD INC 3.85% 26/03/2050	835,023	0.08
1,000,000	CHUBB INA HOLDINGS INC 0.30% 15/12/2024	991,140	0.09	900,000	MET LIFE GLOB FUNDIN 0.375% 09/04/2024	905,841	0.09
650,000	CITIGROUP INC VAR PERPETUAL	517,728	0.05	1,300,000	METROPOLITAN LIFE GLOBAL FUNDING I 1.625% 21/09/2029	1,472,568	0.14
4,200,000	CITIGROUP INC VAR 03/06/2031	3,866,569	0.36				
2,400,000	CITIGROUP INC VAR 06/07/2026	2,455,716	0.23				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,500,000	METROPOLITAN LIFE GLOBAL FUNDING I 2.95% REGS 09/04/2030	1,465,724	0.14	350,000	VISA INC 2.70% 15/04/2040	335,041	0.03
650,000	MICROSOFT CORP 4.25% 06/02/2047	786,218	0.07	1,400,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 3.75% 144A 13/05/2030	1,382,200	0.13
2,700,000	MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027	2,411,514	0.23	3,100,000	WELLS FARGO & CO VAR 02/06/2028	2,853,648	0.27
2,100,000	NEW YORK LIFE GLOBAL FDG 0.25% 23/01/2027	2,085,668	0.20	1,400,000	WELLS FARGO & CO VAR 04/05/2030	1,460,851	0.14
3,450,000	NEW YORK LIFE GLOBAL FDG 2.00% REGS 22/01/2025	3,229,681	0.30		<i>Uruguay</i>	260,606	0.02
1,400,000	NIKE INC 2.85% 27/03/2030	1,389,081	0.13	250,000	URUGUAY 4.375% 23/01/2031	260,606	0.02
500,000	NIKE INC 3.375% 27/03/2050	514,364	0.05		Convertible bonds	1,178,958	0.11
4,000,000	OMNICOM GROUP INC 2.45% 30/04/2030	3,631,358	0.34		<i>France</i>	340,209	0.03
3,550,000	OMNICOM GROUP INC 4.20% 01/06/2030	3,680,081	0.35	400,000	CARREFOUR SA 0% 27/03/2024 CV	340,209	0.03
1,900,000	PEPSICO INC 2.625% 19/03/2027	1,857,319	0.17		<i>Germany</i>	645,165	0.06
1,800,000	PFIZER INC 1.70% 28/05/2030	1,632,172	0.15	600,000	DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV	645,165	0.06
3,000,000	PHILLIPS 66 2.15% 15/12/2030	2,595,869	0.24		<i>Italy</i>	193,584	0.02
700,000	PRICOA GLOBAL FUNDING I 2.40% REGS 23/09/2024	660,583	0.06	200,000	PRYSMIAN SPA 0% 17/01/2022 CV	193,584	0.02
781,000	PROLOGIS LP 3.00% 15/04/2050	736,559	0.07		Warrants, Rights	28,515,964	2.68
2,250,000	PRUDENTIAL FINANCIAL INC 1.50% 10/03/2026	2,049,240	0.19		<i>Cayman Islands</i>	36,917	0.00
3,000,000	PRUDENTIAL FINANCIAL INC 2.10% 10/03/2030	2,727,031	0.26	74,042	METEN EDTE WARRANT ON METEN EDTECHX 31/03/2025	36,917	0.00
1,400,000	QUALCOMM INC 2.15% 20/05/2030	1,300,748	0.12		<i>Ireland</i>	28,067,918	2.64
700,000	RALPH LAUREN 2.95% 15/06/2030	640,605	0.06	443,145	AMUNDI PHYSICAL GOLD ETC	28,067,918	2.64
150,000	SIRIUS XM RADIO INC 4.125% REGS 01/07/2030	131,957	0.01		<i>United States of America</i>	411,129	0.04
4,800,000	SOUTHWEST AIRLINES CO 5.125% 15/06/2027	4,446,565	0.42	24,601	ACAMAR PARTNERS ACQUISITION CORP WARRANT 26/02/2026	27,818	0.00
1,400,000	STANDARD INDUSTRIES INC 2.25% REGS 21/11/2026	1,323,903	0.12	40,500	CRESCENT ACQUISITION CORP WARRANT ON CRS AU US 07/03/2024	54,089	0.01
700,000	STEEL DYNAMICS INC 3.25% 15/01/2031	635,874	0.06	87,244	GRAF INDUSTRIAL WARRANT ON GRAF INDUSTRIAL RG 31/12/2025	177,106	0.01
1,300,000	STRYKER CORP 0.25% 03/12/2024	1,287,163	0.12	61,500	HENNESSY CAPITAL ACQUISITI-A WARRANT 01/10/2025	60,232	0.01
1,500,000	STRYKER CORP 0.75% 01/03/2029	1,480,043	0.14	80,000	SCHULT SPL PUR ACQ WARRANT ON SCHULT SPL PUR ACQS 31/12/2023	91,884	0.01
1,300,000	THE HOME DEPOT INC 2.70% 15/04/2030	1,273,622	0.12		Share/Units of UCITS/UCIS	67,897,296	6.38
2,100,000	THE WALT DISNEY COMPANY 3.80% 22/03/2030	2,188,607	0.21		Share/Units in investment funds	67,897,296	6.38
1,000,000	THERMO FISHER SCIENTIFIC INC 0.125% 01/03/2025	987,175	0.09		<i>France</i>	33,125,901	3.11
800,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	768,932	0.07	3,330	AMUNDI 3 MI FCP	33,005,969	3.10
1,900,000	THERMO FISHER SCIENTIFIC INC 2.375% 15/04/2032	2,170,484	0.20	7,538	LYXOR ETF INDIA A	106,210	0.01
1,950,000	TJX COMPANIES INC 3.875% 15/04/2030	2,043,416	0.19	975	LYXOR MSCI INDIA UCITS ETF SICAV	13,722	0.00
1,500,000	T-MOBILE USA INC 2.55% REGS 15/02/2031	1,340,845	0.13		<i>Ireland</i>	628,449	0.06
2,350,000	T-MOBILE USA INC 3.875% 144A 15/04/2030	2,327,549	0.22	27,153	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	628,449	0.06
29,000,000	USA T-BONDS 1.50% 15/02/2030	27,904,010	2.63		<i>Jersey</i>	3,895,233	0.37
16,000,000	USA T-BONDS 2.875% 15/08/2028	16,865,512	1.59	1,172,118	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	3,895,233	0.37
16,000,000	USA T-BONDS 2.875% 31/05/2025	16,040,821	1.51		<i>Luxembourg</i>	30,247,713	2.84
12,000,000	USA T-BONDS 3.375% 15/11/2048	15,685,793	1.47	93,393	AMUNDI JAPAN TOPIX UCITS ETF - EUR (C)	7,243,094	0.68
7,000,000	USA T-BONDS I 2.50% 15/01/2029	9,552,274	0.90				
330,000	USAA CAPITAL CORP 2.125% 01/05/2030	303,521	0.03				
1,300,000	VERIZON COMMUNICATIONS INC 0.875% 08/04/2027	1,318,863	0.12				
3,200,000	VERIZON COMMUNICATIONS INC 1.85% 18/05/2040	3,283,536	0.31				
500,000	VERIZON COMMUNICATIONS INC 1.875% 19/09/2030	567,511	0.05				
1,950,000	VERIZON COMMUNICATIONS INC 3.00% 22/03/2027	1,926,197	0.18				
550,000	VERIZON COMMUNICATIONS INC 3.15% 22/03/2030	552,546	0.05				
2,150,000	VF CORP 2.95% 23/04/2030	2,045,788	0.19				

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5,480,981 AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	21,916,799	2.05	-2,490,000 USD(C)/TWD(P)OTC - 30.30 - 17.12.20 CALL	-6,824	0.00
2,108 MULTI UNITS LUXEMBOURG - LYXOR MSCI RUSSIA UCITS ETF C	74,929	0.01	-1,630,000 USD(P)/JPY(C)OTC - 105.00 - 17.09.20 PUT	-6,439	0.00
7,555 MULTI UNITS LUXEMBOURG CHINA ENTERPRISE ETF	1,012,891	0.10	-1,670,000 USD(P)/JPY(C)OTC - 105.00 - 17.09.20 PUT	-6,597	0.00
			-1,200,000 USD(P)/JPY(C)OTC - 105.00 - 17.12.20 PUT	-13,412	0.00
			-1,200,000 USD(P)/JPY(C)OTC - 105.00 - 17.12.20 PUT	-13,412	0.00
Derivative instruments	2,103,872	0.20	Total securities portfolio	1,031,427,704	96.89
Options	2,103,872	0.20			
<i>Luxembourg</i>	<i>2,103,872</i>	<i>0.20</i>			
5,000,000 AUD(P)/USD(C)OTC - 0.653 - 09.07.20 PUT	356	0.00			
2,750,000 EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	1,032,174	0.11			
5,000,000 EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	124,413	0.01			
1,100,000 EUR(C)/SEK(P)OTC - 10.41 - 09.07.20 CALL	8,175	0.00			
3,300,000 EUR(C)/SEK(P)OTC - 10.60 - 09.07.20 CALL	3,076	0.00			
2,000,000 EUR(C)/USD(P)OTC - 1.10 - 17.09.20 CALL	54,334	0.01			
1,650,000 EUR(C)/USD(P)OTC - 1.13 - 17.09.20 CALL	18,256	0.00			
3,100,000 EUR(C)/USD(P)OTC - 1.13 - 17.09.20 CALL	34,300	0.00			
3,000,000 EUR(C)/USD(P)OTC - 1.13 - 17.09.20 CALL	33,194	0.00			
2,300,000 EUR(C)/USD(P)OTC - 1.13 - 17.09.20 CALL	25,448	0.00			
880,000 EUR(C)/USD(P)OTC - 1.13 - 17.12.20 CALL	16,827	0.00			
880,000 EUR(C)/USD(P)OTC - 1.13 - 17.12.20 CALL	16,827	0.00			
3,170,000 EUR(P)/CHF(C)OTC - 1.053 - 17.12.20 PUT	36,316	0.00			
3,170,000 EUR(P)/CHF(C)OTC - 1.08 - 17.12.20 PUT	75,983	0.01			
40,000,000 EUR(P)/USD(C)OTC - 1.06 - 17.12.20 PUT	158,778	0.02			
3,200,000 USD(C)/CAD(P)OTC - 1.343 - 17.09.20 CALL	60,188	0.01			
3,200,000 USD(C)/CAD(P)OTC - 1.386 - 17.09.20 CALL	20,808	0.00			
1,800,000 USD(C)/CNH(P)OTC - 7.10 - 17.09.20 CALL	13,701	0.00			
1,930,000 USD(C)/ILS(P)OTC - 3.50 - 10.09.20 CALL	12,584	0.00			
2,760,000 USD(C)/KRW(P)OTC - 1,200.00 - 17.09.20 CALL	41,100	0.00			
2,490,000 USD(C)/TWD(P)OTC - 29.30 - 17.12.20 CALL	19,554	0.00			
3,300,000 USD(P)/JPY(C)OTC - 108.00 - 17.09.20 PUT	36,681	0.00			
6,850,000 USD(P)/JPY(C)OTC - 108.00 - 17.12.20 PUT	130,877	0.02			
6,800,000 USD(P)/JPY(C)OTC - 108.00 - 17.12.20 PUT	129,922	0.01			
Short positions	-198,996	-0.02			
Derivative instruments	-198,996	-0.02			
Options	-198,996	-0.02			
<i>Luxembourg</i>	<i>-198,996</i>	<i>-0.02</i>			
-10,000,000 AUD(P)/USD(C)OTC - 0.613 - 09.07.20 PUT	-	0.00			
-6,955,200 (C)/(P)OTC - 1.44 - 17.09.20 CALL	-8,283	0.00			
-1,100,000 EUR(C)/SEK(P)OTC - 10.60 - 09.07.20 CALL	-1,025	0.00			
-1,100,000 EUR(C)/SEK(P)OTC - 10.60 - 09.07.20 CALL	-1,025	0.00			
-4,300,000 EUR(C)/SEK(P)OTC - 10.90 - 09.07.20 CALL	-190	0.00			
-2,000,000 EUR(C)/USD(P)OTC - 1.13 - 17.09.20 CALL	-22,129	-0.01			
-4,200,000 EUR(C)/USD(P)OTC - 1.15 - 17.09.20 CALL	-19,492	0.00			
-3,170,000 EUR(P)/CHF(C)OTC - 1.00 - 17.12.20 PUT	-9,376	0.00			
-3,170,000 EUR(P)/CHF(C)OTC - 1.053 - 17.12.20 PUT	-36,315	-0.01			
-3,200,000 USD(C)/CAD(P)OTC - 1.386 - 17.09.20 CALL	-20,808	0.00			
-3,300,000 USD(C)/CNH(P)OTC - 7.33 - 07.07.20 CALL	-24	0.00			
-2,900,000 USD(C)/ILS(P)OTC - 3.66 - 10.09.20 CALL	-4,102	0.00			
-920,000 USD(C)/KRW(P)OTC - 1,200.00 - 17.09.20 CALL	-13,700	0.00			
-2,760,000 USD(C)/KRW(P)OTC - 1,240.00 - 17.09.20 CALL	-15,843	0.00			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	461,495,019	90.22			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	415,054,141	81.15			
Shares	91,193,833	17.83			
<i>Belgium</i>	<i>2,808,124</i>	<i>0.55</i>			
13,772 ANHEUSER BUSCH INBEV SA/NV	678,505	0.13	4,973 VOLKSWAGEN AG PFD	753,697	0.15
37,135 KBC GROUPE	2,129,619	0.42	8,823 VONOVIA SE NAMEN AKT REIT	540,863	0.11
<i>Canada</i>	<i>183,503</i>	<i>0.04</i>	<i>Ireland</i>	<i>3,456,526</i>	<i>0.68</i>
2,592 AGNICO EAGLE MINES	165,318	0.04	45,147 CRH PLC	1,546,558	0.31
284 AGNICO EAGLE MINES USD	18,185	0.00	1,727 EATON CORP	151,113	0.03
<i>Denmark</i>	<i>1,416,202</i>	<i>0.28</i>	6,604 LINDE PLC	1,395,933	0.27
6,739 ORSTED SH	777,288	0.16	3,959 MEDTRONIC PLC	362,922	0.07
2,362 ROCKWOOL INTERNATIONAL B	638,914	0.12	<i>Italy</i>	<i>5,610,472</i>	<i>1.10</i>
<i>Finland</i>	<i>803,115</i>	<i>0.16</i>	214,898 ENEL SPA	1,853,184	0.37
183,890 NOKIA OYJ	803,115	0.16	84,946 ENI SPA	810,006	0.16
<i>France</i>	<i>17,507,635</i>	<i>3.41</i>	45,995 FINECOBANK	620,686	0.12
1,866 AIR LIQUIDE	269,100	0.05	56,367 NEXI SPA	974,952	0.19
65,799 AXA	1,375,467	0.27	29,758 PRYSMIAN SPA	689,176	0.13
31,977 BNP PARIBAS	1,270,312	0.25	72,036 UNICREDIT SPA	662,468	0.13
16,580 BOUYGUES	566,290	0.11	<i>Netherlands</i>	<i>5,955,909</i>	<i>1.16</i>
3,556 CAP GEMINI SE	407,180	0.08	8,148 AIRBUS BR BEARER SHS	581,299	0.11
41,786 COMPAGNIE DE SAINT-GOBAIN SA	1,504,169	0.29	17,491 ASR NEDERLAND N.V	537,095	0.10
15,721 DANONE SA	1,086,967	0.21	74,421 CNH INDUSTRIAL N.V	520,573	0.10
46,023 ENGIE SA	568,598	0.11	4,537 FERRARI NV	773,787	0.15
1,607 KERING	874,024	0.17	116,940 ING GROUP NV	814,053	0.16
2,680 L'OREAL SA	859,969	0.17	12,519 KONINKLIJKE AHOLD DELHAIZE	341,113	0.07
2,638 LVMH MOET HENNESSY LOUIS VUITTON SE	1,157,001	0.23	189,849 KONINKLIJKE KPN NV	503,220	0.10
5,245 MICHELIN (CGDE)-SA	543,968	0.11	27,984 KONINKLIJKE PHILIPS N.V.	1,304,982	0.26
26,041 ORANGE	311,344	0.06	6,239 PROSUS N V	579,787	0.11
18,172 SANOFI	1,850,157	0.36	<i>Spain</i>	<i>1,340,261</i>	<i>0.26</i>
7,946 SCHNEIDER ELECTRIC SA	882,459	0.17	86,411 IBERDROLA SA	1,001,582	0.19
6,635 THALES SA	535,657	0.10	38,729 REPSOL	338,679	0.07
47,982 TOTAL SA	1,830,947	0.36	<i>Sweden</i>	<i>480,436</i>	<i>0.09</i>
9,067 VINCI SA	835,055	0.16	19,929 LUNDIN ENERGY AB	480,436	0.09
30,366 VIVENDI	778,971	0.15	<i>Switzerland</i>	<i>7,892,479</i>	<i>1.54</i>
<i>Germany</i>	<i>12,925,551</i>	<i>2.53</i>	37,529 ABB LTD-NOM	844,796	0.17
7,970 ALLIANZ SE-NOM	1,627,026	0.32	6,540 CIE FINANCIERE RICHEMONT SA	417,154	0.08
11,378 BAYER AG	840,744	0.16	23,314 NESTLE SA	2,577,054	0.50
4,808 CONTINENTAL AG	470,673	0.09	8,569 ROCHE HOLDING LTD	2,969,349	0.58
14,358 DAIMLER	582,881	0.11	94,202 UBS GROUP INC NAMEN AKT	1,084,126	0.21
3,378 DEUTSCHE BOERSE AG	611,024	0.12	<i>United Kingdom</i>	<i>15,167,193</i>	<i>2.97</i>
43,356 DEUTSCHE POST AG-NOM	1,585,032	0.31	65,561 ANGLO AMERICAN PLC	1,514,334	0.30
23,596 DEUTSCHE TELEKOM AG-NOM	396,070	0.08	2,275 APTIV REGISTERED SHS	177,200	0.03
14,279 DWS GROUP GMBH CO KGAA	518,170	0.10	14,526 ASTRAZENeca PLC	1,511,415	0.30
11,843 FRESenius SE & CO KGAA	586,861	0.11	571,060 BARCLAYS PLC	807,342	0.16
3,202 HANNOVER RUECK SE	551,676	0.11	44,626 BHP GROUP PLC	912,226	0.18
76,928 INFINEON TECHNOLOGIES AG-NOM	1,803,635	0.36	19,568 DIAGEO	648,333	0.13
4,885 SAP SE	682,093	0.13	47,809 GLAXOSMITHKLINE PLC	966,776	0.19
11,687 SIEMENS AG-NOM	1,375,106	0.27	12,070 OCADO GROUP	302,447	0.06
			9,424 PERSIMMON PLC	266,186	0.05
			63,664 PRUDENTIAL PLC	958,503	0.19
			7,183 RECKITT BENCKISER GROUP PLC	659,607	0.13
			16,630 RIO TINTO PLC	934,721	0.18

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
43,129 ROYAL DUTCH SHELL A SHARES	685,838	0.13	6,465 MERCK AND CO INC	500,068	0.10
4,947 ROYAL DUTCH SHELL PLC-A	79,999	0.02	3,527 MICRON TECHNOLOGY INC	181,711	0.04
41,961 SMITHS GROUP	732,073	0.14	7,685 MICROSOFT CORP	1,563,973	0.32
102,033 SSE PLC	1,720,236	0.34	2,117 MONDELEZ INTERNATIONAL	108,242	0.02
1,093,470 VODAFONE GROUP	1,741,000	0.33	7,835 MORGAN STANLEY	378,431	0.07
41,776 WEIR GROUP	548,957	0.11	1,908 MOTOROLA SOLUTIONS INC	267,406	0.05
<i>United States of America</i>	<i>15,646,427</i>	<i>3.06</i>	1,962 NETAPP INC	87,054	0.02
4,155 ABBVIE INC	407,855	0.08	451 NEXTERA ENERGY INC	108,272	0.02
888 ACAMAR PARTNERS ACQUISITION CORP	9,102	0.00	6,109 NUANCE COMMUNICATIONS	154,588	0.03
499 ADOBE INC	217,220	0.04	307 NVIDIA CORP	116,632	0.02
409 ALIGN TECHNOLOGY	112,246	0.02	775 PEPSICO INC	102,502	0.02
310 ALPHABET INC SHS C	438,219	0.09	2,247 PIONEER NATURAL RES	219,599	0.04
182 AMAZON.COM INC	502,104	0.11	1,412 PROGRESSIVE CORP	113,087	0.02
1,771 AMERICAN EXPRESS CO	168,581	0.03	100 REALTY INCOME CORP	5,946	0.00
2,183 AMPHENOL CORPORATION-A	209,088	0.04	949 ROCKWELL AUTOMATION INC	202,213	0.04
526 ANTHEM INC	138,275	0.03	1,205 SALESFORCE.COM	225,793	0.04
2,262 APPLE INC	825,177	0.17	1,075 SCHULTZE SPECIAL PURPOSE ACQUISITION CORP	10,997	0.00
407 ARISTA NETWORKS	85,442	0.02	870 STANLEY BLACK AND DECKER INC.	121,261	0.02
18,816 BANK OF AMERICA CORP	446,692	0.09	2,695 TJX COMPANIES INC	136,340	0.03
1,229 BERKSHIRE HATAW B	219,426	0.04	1,123 UNITED RENTALS INC	167,462	0.03
389 BIOGEN INC	104,077	0.02	7,298 VERIZON COMMUNICATIONS INC	402,047	0.08
96 BOOKING HOLDINGS INC	152,865	0.03	1,997 VF CORP	121,697	0.02
2 BORG WARNER INC	71	0.00	1,049 VISA INC-A	202,614	0.04
6,424 BRISTOL MYERS SQUIBB CO	377,731	0.07	1,321 WALMART INC	158,177	0.03
1,537 CATERPILLAR INC	194,461	0.04	Bonds	309,526,159	60.52
4,554 CHARLES SCHWAB CORP	153,652	0.03	<i>Angola</i>	<i>409,685</i>	<i>0.08</i>
6,360 CISCO SYSTEMS INC	296,630	0.06	500,000 ANGOLA 9.375% REGS 08/05/2048	409,685	0.08
6,492 CITIGROUP INC	331,741	0.06	<i>Australia</i>	<i>12,121,176</i>	<i>2.37</i>
6,741 COMCAST CLASS A	262,764	0.05	3,200,000 AUSTRALIA 3.25% 21/04/2029	2,662,082	0.52
65 CONYERS PARK II ACQUISITION CORP	761	0.00	5,800,000 AUSTRALIA 4.75% 21/04/2027	5,101,620	1.00
1,046 CRESCENT ACQUISITION CORP	10,941	0.00	3,550,000 AUSTRALIA 5.50% 21/04/2023	2,802,283	0.55
1,892 DIGITAL REALTY TRUST REIT	269,194	0.05	2,000,000 TREASURY CORP OF VICTORIA 6.00% 17/10/2022	1,555,191	0.30
2,885 DISCOVER FINANCIAL SERVICES	144,654	0.03	<i>Austria</i>	<i>940,108</i>	<i>0.18</i>
1,061 DTE ENERGY CO	113,962	0.02	800,000 OMV AG VAR PERPETUAL EUR (ISIN XS1294342792)	940,108	0.18
2,382 DUPONT DE NEMOURS INC	126,556	0.02	<i>Azerbaijan</i>	<i>1,387,614</i>	<i>0.27</i>
4,273 ELANCO ANIMAL HEALTH INC	91,656	0.02	1,300,000 AZERBAIJAN 4.75% REGS 18/03/2024	1,387,614	0.27
1,854 ELECTRONIC ARTS INC	244,821	0.05	<i>Bahrain</i>	<i>1,338,822</i>	<i>0.26</i>
1,044 ELI LILLY & CO	171,216	0.03	1,350,000 BAHRAIN 6.00% REGS 19/09/2044	1,338,822	0.26
2,266 EOG RESOURCES	114,796	0.02	<i>Belgium</i>	<i>609,079</i>	<i>0.12</i>
2,086 FACEBOOK A	473,668	0.09	500,000 ANHEUSER-BUSCH INBEV SA/NV 2.125% 02/12/2027	609,079	0.12
1,394 FEDEX CORP	195,495	0.04	<i>Bermuda</i>	<i>619,995</i>	<i>0.12</i>
18,870 FREEPORT MCMORAN INC	218,326	0.04	541,000 FIDELITY WORLDWIDE INVESTMENT 2.50% 04/11/2026	619,995	0.12
2,558 GRAF INDUSTRIAL CORP	35,582	0.01	<i>Brazil</i>	<i>3,351,550</i>	<i>0.66</i>
495 GRAF INDUSTRIAL CORP USD (ISIN US3842782068)	8,222	0.00	2,700,000 BRAZIL 8.875% 15/04/2024	3,351,550	0.66
10,789 GRAPHIC PACKAGING HOLDING CO	150,938	0.03			
974 HENNESSY CAPITAL ACQUISITION CORP IV	10,471	0.00			
1,755 HESS CORP	90,944	0.02			
888 HOME DEPOT INC	222,373	0.04			
6,060 INTEL CORP	362,570	0.07			
6,989 JP MORGAN CHASE & CO	656,895	0.14			
675 KANSAS CITY SOUTHERN	100,865	0.02			
2,296 KIMBERLY-CLARK CORP	324,356	0.06			
611 LAM RESEARCH CORP	197,634	0.04			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Canada</i>	11,354,951	2.22	1,000,000 CASINO GUICHARD PERRACHON SA VAR 07/03/2024	1,016,181	0.20
3,350,000 CANADA 2.75% 01/06/2022	2,578,163	0.50	1,000,000 CREDIT MUTUEL ARKEA VAR 25/10/2029	1,125,391	0.22
2,900,000 CANADA 5.75% 01/06/2033	3,464,316	0.68	500,000 CROWN EUROPEAN HOLDINGS 4.00% REGS 15/07/2022	583,353	0.11
3,250,000 CANADA 8.00% 01/06/2023	2,919,641	0.57	600,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612)	694,268	0.14
2,150,000 CANADA 8.00% 01/06/2027	2,392,831	0.47	1,000,000 ELECTRICITE DE FRANCE SA 6.25% 30/05/2028	1,648,090	0.32
<i>Cayman Islands</i>	2,891,830	0.57	1,200,000 ELECTRICITE DE FRANCE SA 6.95% REGS 26/01/2039	1,768,530	0.36
600,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% REGS 15/01/2025	623,604	0.12	700,000 ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	826,514	0.16
500,000 MAF GLOBAL SECURITIES LTD VAR PERPETUAL	483,938	0.09	150,000 FRANCE OAT 5.50% 25/04/2029	255,128	0.05
1,100,000 UPCB FINANCE IV LTD 4.00% REGS 15/01/2027	1,125,389	0.23	50,000 FRANCE OAT 5.75% 25/10/2032	96,416	0.02
600,000 UPCB FINANCE VII LTD 3.625% REGS 15/06/2029	658,899	0.13	200,000 FRANCE OAT 8.50% 25/04/2023	282,820	0.06
<i>Chile</i>	1,605,675	0.31	800,000 LOXAM 2.875% REGS 15/04/2026	777,251	0.15
1,100,000 CHILE 1.75% 20/01/2026	1,309,105	0.25	1,000,000 ORANGE SA 4.125% 14/09/2021	1,045,560	0.20
250,000 CHILE 3.86% 21/06/2047	296,570	0.06	1,000,000 ORANGE SA 7.25% 10/11/2020	1,263,982	0.25
<i>China</i>	706,875	0.14	400,000 ORANGE SA 8.125% 28/01/2033	816,553	0.16
650,000 EXPORT IMPORT BANK OF CHINA 3.625% REGS 31/07/2024	706,875	0.14	1,200,000 PERNOD RICARD SA 5.75% REGS 07/04/2021	1,247,196	0.24
<i>Colombia</i>	3,793,142	0.74	500,000 PEUGEOT SA 2.00% 20/03/2025	563,001	0.11
784,000 BANCOLOMBIA SA VAR 18/10/2027	767,030	0.15	800,000 PLASTIC OMNIUM SA 1.25% 26/06/2024	857,022	0.17
571,000 COLOMBIA TELECOMUNICACIONES SA 5.375% REGS 27/09/2022	572,719	0.11	500,000 QUATRIM SASU 5.875% REGS 15/01/2024	576,867	0.11
1,150,000 COLOMBIA 4.50% 28/01/2026	1,251,413	0.25	500,000 REXEL SA 2.125% 15/06/2025	551,966	0.11
1,000,000 COLOMBIA 8.125% 21/05/2024	1,201,980	0.23	1,000,000 SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897485)	1,142,288	0.22
<i>Croatia</i>	827,543	0.16	572,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1501167164)	655,634	0.13
750,000 CROATIA 5.50% REGS 04/04/2023	827,543	0.16	<i>Germany</i>	4,319,582	0.84
<i>Czech Republic</i>	1,209,155	0.24	1,000,000 ALLIANZ SE VAR PERPETUAL	1,237,189	0.24
1,000,000 CZECH REPUBLIC 3.875% 24/05/2022	1,209,155	0.24	1,200,000 ALLIANZ SE 3.875% PERPETUAL	1,139,910	0.22
<i>Dominican Republic</i>	505,428	0.10	500,000 ENBW ENERGIE BADEN-WUERTEMBERG VAR 05/08/2079	546,752	0.11
500,000 DOMINICAN REPUBLIC 5.95% REGS 25/01/2027	505,428	0.10	500,000 FRESENIUS SE CO KGAA 4.00% REGS 01/02/2024	631,356	0.12
<i>Ecuador</i>	628,898	0.12	667,000 THYSSENKRUPP AG 2.75% 08/03/2021	764,375	0.15
1,500,000 ECUADOR 10.75% REGS 31/01/2029	628,898	0.12	<i>Guernsey</i>	2,777,689	0.54
<i>Egypt</i>	2,323,825	0.45	750,000 AVIVA PLC VAR 05/07/2043	953,841	0.19
950,000 EGYPT 7.50% REGS 31/01/2027	998,854	0.20	791,000 AVIVA PLC VAR 12/09/2049	1,055,885	0.20
1,350,000 EGYPT 8.50% REGS 31/01/2047	1,324,971	0.25	750,000 CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.45% 16/04/2021	767,963	0.15
<i>France</i>	24,448,374	4.78	<i>Hungary</i>	2,547,331	0.50
800,000 ALTICE FRANCE SA 7.375% REGS 01/05/2026	834,512	0.16	350,000 HUNGARY 5.375% 21/02/2023	384,134	0.08
884,000 AXA SA 4.50% PERPETUAL	889,251	0.17	1,900,000 HUNGARY 5.75% 22/11/2023	2,163,197	0.42
500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 3.00% 28/11/2023	617,275	0.12	<i>Indonesia</i>	8,722,593	1.71
1,500,000 BNP PARIBAS SA 3.80% REGS 10/01/2024	1,624,110	0.32	200,000 INDONESIA 5.875% REGS 15/01/2024	227,003	0.04
1,000,000 BPCE SA 4.00% 15/04/2024	1,112,905	0.22	4,700,000 INDONESIA 8.50% REGS 12/10/2035	7,334,750	1.44
1,000,000 BPCE SA 4.625% 18/07/2023	1,249,072	0.24	1,000,000 PT PERTAMINA 5.625% REGS 20/05/2043	1,160,840	0.23
300,000 BUREAU VERITAS REGISTRE INTL DE CLASSIFICA DE NAVIRES ET D'AERONEFS SA 1.125% 18/01/2027	327,238	0.06	<i>Ireland</i>	2,345,812	0.46
			1,100,000 GE CAPITAL INTL FUNDING 4.418% 15/11/2035	1,117,485	0.22
			561,000 SMURFIT KAPPAACQUISITIONS UNLIMITED COMPAGNY 2.375% REGS 01/02/2024	646,019	0.13

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
500,000 SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	582,308	0.11	700,000 MEXICO 8.30% 15/08/2031	992,534	0.19
<i>Italy</i>	<i>19,482,537</i>	<i>3.81</i>	1,000,000 PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	1,090,084	0.21
1,000,000 ASSICURAZIONI GENERALI SPA VAR PERPETUAL	1,174,135	0.23	500,000 PETROLEOS MEXICANOS PEMEX 5.95% REGS 28/01/2031	412,648	0.08
900,000 AUTOSTRADE PER ITALIA SPA 5.875% 09/06/2024	1,118,191	0.22	900,000 SIGMA ALIMENTOS SA DE CV 4.125% REGS 02/05/2026	945,963	0.18
1,500,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	1,706,153	0.33	<i>Netherlands</i>	<i>28,515,691</i>	<i>5.58</i>
1,000,000 INTESA SANPAOLO SPA 3.928% 15/09/2026	1,199,221	0.23	1,000,000 ABN AMRO BANK NV 4.80% REGS 18/04/2026	1,120,240	0.22
950,000 INTESA SANPAOLO SPA 6.50% 24/02/2021	977,032	0.19	800,000 ATF NETHERLANDS BV VAR PERPETUAL	893,767	0.17
800,000 INTESA SANPAOLO SPA 6.625% 13/09/2023	1,024,510	0.20	1,000,000 BHARTI AIRTEL INTERNATIONAL NETHERLANDS B.V. 3.375% REGS 20/05/2021	1,133,174	0.22
2,300,000 ITALY BTP 5.75% 01/02/2033	3,829,582	0.76	1,100,000 CNH INDUSTRIAL NV 4.50% 15/08/2023	1,188,534	0.23
450,000 ITALY BTP 6.00% 01/05/2031	740,005	0.14	1,300,000 COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	1,429,948	0.28
50,000 ITALY BTP 7.25% 01/11/2026	78,183	0.02	1,000,000 COOPERATIEVE RABOBANK UA 3.875% 08/02/2022	1,055,710	0.21
750,000 ITALY BTP 9.00% 01/11/2023	1,083,906	0.21	1,000,000 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 6.50% 08/04/2022	1,360,179	0.27
1,000,000 LEONARDO SPA 4.50% 19/01/2021	1,146,478	0.22	500,000 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	973,114	0.19
598,000 TELECOM ITALIA SPA 3.00% 30/09/2025	685,742	0.13	1,350,000 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	2,110,320	0.42
1,000,000 TELECOM ITALIA SPA 3.25% 16/01/2023	1,171,827	0.23	1,000,000 ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	1,457,562	0.28
900,000 TELECOM ITALIA SPA 5.875% 19/05/2023	1,204,501	0.24	1,500,000 FIAT CHRYSLER AUTOMOBILES N.V. 5.25% 15/04/2023	1,552,725	0.30
1,000,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1619015719)	1,104,888	0.22	500,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL	596,280	0.12
1,000,000 UNICREDIT SPA 6.95% 31/10/2022	1,238,183	0.24	1,507,000 ING GROUP NV VAR PERPETUAL USD (ISIN XS1497755360)	1,564,047	0.31
<i>Japan</i>	<i>5,691,058</i>	<i>1.11</i>	1,000,000 KONINKLIJKE KPN NV VAR REGS 28/03/2073	1,077,970	0.21
305,600,000 JAPAN JGBI 0.10% 10/03/2026	2,866,107	0.56	1,000,000 MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 2.00% REGS 28/10/2021	1,017,940	0.20
131,500,000 JAPAN JGBI 0.10% 10/03/2028	1,227,055	0.24	900,000 NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1139494493)	1,040,169	0.20
56,500,000 JAPAN JGBI 0.10% 10/03/2029	525,232	0.10	50,000 NETHERLANDS 7.50% 15/01/2023	67,935	0.01
1,000,000 SOFTBANK GROUP CORP 3.125% 19/09/2025	1,072,664	0.21	1,000,000 PETROBRAS GLOBAL FINANCE BV 6.875% 20/01/2040	1,059,640	0.21
<i>Kazakhstan</i>	<i>1,483,055</i>	<i>0.29</i>	500,000 SCHAEFFLER FINANCE BV 3.25% REGS 15/05/2025	558,674	0.11
1,000,000 KAZAKHSTAN 6.50% REGS 21/07/2045	1,483,055	0.29	700,000 SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	768,170	0.15
<i>Luxembourg</i>	<i>18,558,344</i>	<i>3.63</i>	1,000,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1490960942)	1,129,316	0.22
1,200,000 ALTICE FINANCING SA 7.50% 144A 15/05/2026	1,261,530	0.25	1,000,000 TELEFONICA EUROPE BV 8.25% 15/09/2030	1,540,235	0.30
847,000 ALTICE FINCO S.A 4.75% REGS 15/01/2028	870,980	0.17	961,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.25% 15/04/2022	1,077,307	0.21
5,300,000 AMUNDI ASSET MANAGEMENT 0% 28/06/2024	5,726,894	1.12	1,000,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.125% REGS 31/01/2025	1,064,530	0.21
1,100,000 EUROPEAN INVESTMENT BANK (EIB) 5.50% 15/04/2025	1,699,485	0.33	1,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629658755)	1,101,254	0.22
1,750,000 EUROPEAN INVESTMENT BANK (EIB) 5.625% 07/06/2032	3,386,055	0.66	500,000 VONOVIA FINANCE B.V VAR PERPETUAL	576,951	0.11
22,400,000 EUROPEAN INVESTMENT BANK (EIB) 8.50% 17/09/2024	1,466,428	0.29	<i>Nigeria</i>	<i>2,372,532</i>	<i>0.46</i>
1,266,000 MILLICOM INTL CELLULAR SA 5.125% REGS 15/01/2028	1,274,780	0.25	400,000 NIGERIA 7.696% REGS 23/02/2038	366,272	0.07
1,000,000 MINERVA LUXEMBOURG SA 6.50% REGS 20/09/2026	1,012,735	0.20	2,000,000 NIGERIA 8.747% REGS 21/01/2031	2,006,260	0.39
601,000 SES S.A. VAR PERPETUAL	685,280	0.13			
500,000 SES S.A. 4.75% 11/03/2021	575,263	0.11			
550,000 TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	598,914	0.12			
<i>Mexico</i>	<i>12,350,495</i>	<i>2.41</i>			
700,000 AMERICA MOVIL SAB DE CV 4.375% 16/07/2042	854,816	0.17			
600,000 CEMEX SAB DE CV 7.75% REGS 16/04/2026	614,418	0.12			
350,000 MEXICO 10.00% 05/12/2024	1,824,107	0.36			
3,400,000 MEXICO 4.125% 21/01/2026	3,679,089	0.72			
1,800,000 MEXICO 4.15% 28/03/2027	1,936,836	0.38			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Oman</i>	1,085,756	0.21	<i>Switzerland</i>	3,616,121	0.71
1,250,000 OMAN 6.75% REGS 17/01/2048	1,085,756	0.21	1,500,000 CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN XS1076957700)	1,568,895	0.31
<i>Panama</i>	1,628,938	0.32	1,329,000 UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0331455318)	1,358,770	0.27
1,000,000 BANCO CREDITO DEL PERU PANAMA BRANCH VAR REGS 24/04/2027	1,065,400	0.21	600,000 UBS INC VAR 12/02/2026	688,456	0.13
500,000 PANAMA 3.875% 17/03/2028	563,538	0.11	<i>Tunisia</i>	1,350,363	0.26
<i>Peru</i>	5,273,120	1.03	1,450,000 BANQUE CENTRALE DE TUNISIE 5.75% REGS 30/01/2025	1,350,363	0.26
1,400,000 BANCO INTERNATIONAL DEL PERU VAR REGS 19/03/2029	1,521,394	0.30	<i>Turkey</i>	1,765,303	0.35
750,000 BBVA BANCO CONTIENTAL VAR REGS 22/09/2029	805,871	0.16	1,300,000 TURKEY 11.875% 15/01/2030	1,765,303	0.35
1,000,000 PERU 7.35% 21/07/2025	1,274,455	0.25	<i>United Arab Emirates</i>	1,040,889	0.20
1,000,000 PERU 8.75% 21/11/2033	1,671,400	0.32	850,000 EMIRATES ABU DHABI 4.125% REGS 11/10/2047	1,040,889	0.20
<i>Philippines</i>	4,642,894	0.91	<i>United Kingdom</i>	16,841,797	3.29
900,000 PHILIPPINES 10.625% 16/03/2025	1,261,422	0.25	500,000 BARCLAYS BANK PLC LONDON 6.625% 30/03/2022	613,257	0.12
1,400,000 PHILIPPINES 9.50% 02/02/2030	2,282,588	0.45	500,000 BARCLAYS PLC 3.25% 12/02/2027	657,386	0.13
1,100,000 SAN MIGUEL CORP 4.875% 26/04/2023	1,098,884	0.21	1,000,000 HSBC BANK PLC 4.125% REGS 12/08/2020	1,004,130	0.20
<i>Poland</i>	767,591	0.15	800,000 HSBC HOLDINGS PLC VAR PERPETUAL EUR	852,682	0.17
550,000 POLAND 5.25% 20/01/2025	767,591	0.15	1,100,000 HSBC HOLDINGS PLC 6.50% 20/05/2024	1,605,704	0.31
<i>Portugal</i>	598,555	0.12	1,000,000 IMPERIAL BRANDS FINANCE PLC 9.00% 17/02/2022	1,392,731	0.27
500,000 EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	598,555	0.12	907,000 JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	716,934	0.14
<i>Qatar</i>	998,721	0.20	1,200,000 LLOYDS BANK GR PLC 7.50% 15/04/2024	1,828,509	0.36
600,000 QATAR 9.75% REGS 15/06/2030	998,721	0.20	500,000 LLOYDS BANKING GRP PLC VAR PERPETUAL	546,368	0.11
<i>Romania</i>	1,710,735	0.33	1,250,000 ROYAL BANK OF SCOTLAND GROUP PLC 6.00% 19/12/2023	1,401,594	0.27
1,300,000 ROMANIA 6.125% REGS 22/01/2044	1,710,735	0.33	1,000,000 SANTANDER UK PLC 4.00% 13/03/2024	1,102,790	0.22
<i>Russia</i>	1,464,019	0.29	450,000 TESCO PLC 6.125% 24/02/2022	601,661	0.12
850,000 RUSSIA 12.75% REGS 24/06/2028	1,464,019	0.29	296,000 TESCO PLC 6.15% REGS 15/11/2037	370,370	0.07
<i>South Korea</i>	1,098,205	0.21	750,000 UK GILT 4.00% 07/03/2022	990,489	0.19
1,000,000 SOUTH KOREA 3.875% 11/09/2023	1,098,205	0.21	1,050,000 UK GILT 4.50% 07/09/2034	2,030,218	0.39
<i>Spain</i>	3,784,492	0.74	1,000,000 VODAFONE GROUP PLC VAR 03/01/2079	1,126,974	0.22
1,000,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1602466424)	1,155,508	0.22	<i>United States of America</i>	76,336,875	14.93
500,000 CAIXABANK S.A VAR 15/02/2027	574,140	0.11	700,000 ANHEUSER BUSH COS LLC 4.90% 01/02/2046	851,386	0.17
600,000 CELLNEX TELECOM SA 2.375% 16/01/2024	703,491	0.14	600,000 APPLE INC 3.00% 20/06/2027	671,271	0.13
400,000 SPAIN 5.15% 31/10/2044	832,701	0.16	500,000 AT&T INC 3.15% 04/09/2036	637,576	0.12
150,000 SPAIN 5.85% 31/01/2022	185,321	0.04	610,000 AT&T INC 4.55% 09/03/2049	723,884	0.14
200,000 SPAIN 6.00% 31/01/2029	333,331	0.07	800,000 BALL CORP 4.375% 15/12/2023	975,447	0.19
<i>Sri Lanka</i>	1,473,419	0.29	1,250,000 BALL CORP 5.25% 01/07/2025	1,371,538	0.27
1,200,000 SRI LANKA 6.85% REGS 03/11/2025	810,534	0.16	630,000 BANK OF AMERICA CORP VAR 07/02/2030	733,411	0.14
1,000,000 SRI LANKA 7.85% REGS 14/03/2029	662,885	0.13	1,000,000 BANK OF AMERICA CORP 3.30% 11/01/2023	1,066,220	0.21
<i>Sweden</i>	1,615,412	0.32	800,000 BANK OF AMERICA CORP 4.20% 26/08/2024	888,888	0.17
500,000 INTRUM JUSTITIA AB 2.75% REGS 15/07/2022	268,203	0.05	1,000,000 BANK OF AMERICA CORP 6.11% 29/01/2037	1,422,135	0.28
600,000 NORDEA BANK ABP VAR PERPETUAL	647,989	0.13	1,000,000 BAT CAPITAL CORP 3.222% 15/08/2024	1,071,495	0.21
609,000 TELIA COMPANY AB VAR 04/04/2078	699,220	0.14	1,000,000 BAYER US FINANCE LLC 3.375% REGS 08/10/2024	1,090,440	0.21
			1,180,000 BBVA BANCOMER SA TEXAS AGENCY 6.75% REGS 30/09/2022	1,259,980	0.25
			1,000,000 BOOKING HOLDING INC 3.60% 01/06/2026	1,098,660	0.21

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,221,000 CEMEX FINANCE LLC 6.00% REGS 01/04/2024	1,212,496	0.24	Warrants, Rights	14,334,149	2.80
1,000,000 CITIGROUP INC 3.75% 16/06/2024	1,104,570	0.22	<i>Ireland</i>	13,268,673	2.59
1,000,000 CITIGROUP INC 5.15% 21/05/2026	1,492,078	0.29	186,520 AMUNDI PHYSICAL GOLD ETC	13,268,673	2.59
834,000 COCA COLA CO 2.25% 01/09/2026	906,633	0.18	<i>Spain</i>	18,848	0.00
1,000,000 CROWN AMERICAS LLC/CAPITAL CORP VI 4.75% 01/02/2026	1,024,395	0.20	38,729 REPSOL S.A RGT 06/07/2020	18,848	0.00
1,000,000 EXPEDIA GROUP INC 4.50% 15/08/2024	1,038,380	0.20	<i>United Kingdom</i>	1,003,400	0.20
1,300,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.125% 15/01/2030	2,028,273	0.40	245 UBS AG CERTIFICATE ETC	93,100	0.02
1,660,000 FORD MOTOR CO 8.50% 21/04/2023	1,757,624	0.34	2,481 UBS AG LONDON CERTIFICATE	333,694	0.07
5,150,000 FREDDIE MAC 6.25% 15/07/2032	8,099,508	1.58	4,185 UBS ETC ON CMCI ALU USD	187,907	0.04
350,000 FREDDIE MAC 6.75% 15/03/2031	550,905	0.11	3,734 UBS ETC ON CMCI HEAT OIL USD ETC	176,805	0.03
1,000,000 FRONTIER COMMUNICATIONS CORPORATION 0% 15/09/2022	346,495	0.07	4,714 UBS ETC ON COMCI CORN USD	211,894	0.04
1,000,000 GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	1,039,420	0.20	<i>United States of America</i>	43,228	0.01
1,000,000 GOLDMAN SACHS GROUP INC. 4.25% 29/01/2026	1,411,629	0.28	1,432 ACAMAR PARTNERS ACQUISITION CORP WARRANT 26/02/2026	1,819	0.00
1,015,000 IQVIA INC 3.25% REGS 15/03/2025	1,151,061	0.23	2,218 CRESCENT ACQUISITION CORP WARRANT ON CRS AU US 07/03/2024	3,327	0.00
500,000 JPMORGAN CHASE & CO 2.875% 24/05/2028	665,472	0.13	12,912 GRAF INDUSTRIAL WARRANT ON GRAF INDUSTRIAL RG 31/12/2025	29,439	0.01
1,000,000 JPMORGAN CHASE & CO 2.95% 01/10/2026	1,098,430	0.21	2,419 HENNESSY CAPITAL ACQUISITI-A WARRANT 01/10/2025	2,661	0.00
1,000,000 JPMORGAN CHASE & CO 3.125% 23/01/2025	1,089,895	0.21	4,637 SCHULT SPL PUR ACQ WARRANT ON SCHULT SPL PUR ACQS 31/12/2023	5,982	0.00
500,000 KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	554,971	0.11	Share/Units of UCITS/UCIS	40,535,152	7.92
170,000 KRAFT HEINZ FOODS COMPANY 3.875% REGS 15/05/2027	177,943	0.03	Share/Units in investment funds	40,535,152	7.92
1,300,000 LASMO (USA) INC 7.30% 15/11/2027	1,640,541	0.32	<i>Luxembourg</i>	40,535,152	7.92
600,000 MERCK & CO INC 2.90% 07/03/2024	648,009	0.13	8,500 AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z USD (C)	8,577,690	1.68
875,000 MICROSOFT CORP 2.00% 08/08/2023	916,681	0.18	20,000 AMUNDI FUNDS REAL ASSETS TARGET INCOME Z USD QTI D	18,291,000	3.57
1,000,000 MORGAN STANLEY 3.125% 27/07/2026	1,103,650	0.22	12,591 AMUNDI INVESTMENT FUNDS EM MARKET EQ ENGAGEMENT CLASS H	11,587,882	2.26
750,000 ORACLE CORP 2.50% 01/04/2025	804,806	0.16	3,583 AMUNDI S F EURO COMMODITIES I ND H	2,078,580	0.41
500,000 ORACLE CORP 2.65% 15/07/2026	540,418	0.11	Derivative instruments	5,905,726	1.15
500,000 PEPSICO INC 2.85% 24/02/2026	552,733	0.11	Options	5,905,726	1.15
557,000 PFIZER INC 3.00% 15/12/2026	629,652	0.12	<i>Germany</i>	1,822,555	0.36
500,000 PFIZER INC 7.20% 15/03/2039	846,803	0.17	202 DJ EURO STOXX 50 EUR - 2,950 - 17.07.20 CALL	678,814	0.13
1,500,000 POST HOLDINGS INC 5.00% 144A 15/08/2026	1,510,267	0.30	223 DJ EURO STOXX 50 EUR - 3,150 - 18.09.20 PUT	340,629	0.07
1,000,000 SPRINT CORPORATION 7.25% 15/09/2021	1,049,010	0.21	202 DJ EURO STOXX 50 EUR - 3,200 - 18.09.20 CALL	401,117	0.08
1,000,000 SPRINT CORPORATION 7.625% 01/03/2026	1,182,685	0.23	763 EURO STOXX BANKS - 60 - 18.09.20 CALL	304,222	0.06
1,000,000 THERMO FISHER SCIENTIFIC INC 3.00% 15/04/2023	1,059,445	0.21	657 EURO STOXX BANKS - 70 - 18.09.20 CALL	97,773	0.02
500,000 T-MOBILE USA INC 4.75% 01/02/2028	529,188	0.10	<i>Luxembourg</i>	1,038,983	0.20
950,000 T-MOBILE USA INC 6.00% 15/04/2024	970,691	0.19	8,750,000 EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	2,436,503	0.47
500,000 USA T-BONDS 5.00% 15/05/2037	820,039	0.16	15,700,000 EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	-1,807,925	-0.35
7,450,000 USA T-BONDS 7.625% 15/02/2025	9,973,105	1.95	10,352,000 EUR(C)/USD(P)OTC - 1.1375 - 09.09.20 CALL	89,706	0.02
7,700,000 USA T-BONDS 8.125% 15/08/2021	8,392,247	1.64	9,190,000 EUR(P)/USD(C)OTC - 1.06 - 09.09.20 PUT	6,193	0.00
800,000 VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	946,060	0.18	23,000,000 ITRAXX XOVER MAIN S33 V1 5Y - 5.25 - 16.09.20 PUT	314,506	0.06
500,000 ZF NORTH AMERICA CAPITAL INC 2.75% 27/04/2023	560,525	0.11			
1,045,000 ZF NORTH AMERICA CAPITAL INC 4.75% 144A 29/04/2025	1,047,811	0.20			
<i>Uruguay</i>	2,192,510	0.43			
2,000,000 URUGUAY 4.50% 14/08/2024	2,192,510	0.43			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>United States of America</i>	3,044,188	0.59	<i>United Kingdom</i>	-30,072	-0.01
140 AGNICO EAGLE MINES USD - 60.00 - 15.01.21 CALL	145,600	0.03	-20 ANGLO AMERICAN PLC - 1,920.00 - 17.07.20 CALL	-10,997	-0.01
359 ANGLOGOLD ASHANTI-SPON ADR - 27.00 - 16.10.20 CALL	184,526	0.04	-23 GLAXOSMITHKLINE PLC - 1,700.00 - 17.07.20 CALL	-2,984	0.00
360 BARRICK GOLD (US) - 28.00 - 15.01.21 CALL	115,200	0.02	-25 PRUDENTIAL PLC - 1,250.00 - 17.07.20 CALL	-10,116	0.00
1,155 GOLD FIELDS ADR - 9.00 - 16.10.20 CALL	175,560	0.03	-8 RIO TINTO PLC - 4,741.00 - 17.07.20 CALL	-3,918	0.00
69 NASDAQ 100 E-MINI - 10,000 - 18.09.20 CALL	843,525	0.16	-333 VODAFONE GROUP - 140.00 - 17.07.20 CALL	-2,057	0.00
26 NASDAQ 100 E-MINI - 10,200 - 18.09.20 CALL	254,020	0.05	<i>United States of America</i>	-1,833,804	-0.36
88 RUSSELL 2000 INDEX - 1,490 - 18.09.20 CALL	419,760	0.08	-2 AMAZON.COM INC - 2,500.00 - 17.07.20 PUT	-1,552	0.00
26 S&P 500 INDEX - 2,990 - 18.09.20 PUT	305,422	0.06	-9 CATERPILLAR INC - 125.00 - 17.07.20 CALL	-4,248	0.00
25 S&P 500 INDEX - 3,010 - 17.07.20 CALL	266,100	0.05	-80 COGNIZANT TECH SO-A - 52.50 - 17.07.20 PUT	-8,800	0.00
25 S&P 500 INDEX - 3,200 - 18.09.20 CALL	185,375	0.04	-55 INCYTE - 100.00 - 17.07.20 PUT	-13,750	0.00
210 WHEATON PRECIOUS RG - 42.00 - 15.01.21 CALL	149,100	0.03	-40 INTEL CORP - 67.50 - 17.07.20 CALL	-280	0.00
Short positions	-2,963,654	-0.58	-20 JP MORGAN CHASE & CO - 100.00 - 17.07.20 PUT	-16,100	0.00
Derivative instruments	-2,963,654	-0.58	-13 NASDAQ 100 E-MINI - 10,700 - 18.09.20 CALL	-62,725	-0.01
Options	-2,963,654	-0.58	-250 PFIZER INC - 32.00 - 17.07.20 PUT	-15,000	0.00
<i>France</i>	-91,831	-0.02	-35 QUALCOMM INC - 85.00 - 17.07.20 PUT	-3,570	0.00
-55 BNP PARIBAS - 37.00 - 17.07.20 CALL	-6,177	0.00	-86 S&P 500 EMIN - 3,200 - 18.09.20 CALL	-346,150	-0.08
-44 BOUYGUES - 29.00 - 17.07.20 CALL	-10,032	0.00	-25 S&P 500 INDEX - 2,725 - 17.07.20 PUT	-20,750	0.00
-250 CREDIT AGRICOLE SA - 7.20 - 17.07.20 PUT	-2,527	0.00	-26 S&P 500 INDEX - 2,870 - 18.09.20 PUT	-264,680	-0.05
-248 ENGIE SA - 11.50 - 17.07.20 CALL	-3,900	0.00	-25 S&P 500 INDEX - 3,000 - 18.09.20 PUT	-296,500	-0.06
-40 IPSEN - 66.00 - 17.07.20 PUT	-2,471	0.00	-44 S&P 500 INDEX - 3,110 - 18.09.20 CALL	-563,949	-0.12
-8 KERING - 510.00 - 17.07.20 CALL	-5,391	0.00	-25 S&P 500 INDEX - 3,115 - 17.07.20 CALL	-105,250	-0.02
-250 PEUGEOT SA - 14.50 - 17.07.20 PUT	-19,375	-0.01	-80 SYCHRONY FINANCIAL - 23.00 - 17.07.20 PUT	-14,800	0.00
-30 SCHNEIDER ELECTRIC SA - 96.00 - 17.07.20 CALL	-15,735	0.00	-150 WEYERHAEUSER CO REIT - 21.00 - 17.07.20 PUT	-7,500	0.00
-134 THALES SA - 68.00 - 17.07.20 PUT	-18,361	-0.01	-210 WHEATON PRECIOUS RG - 39.00 - 15.01.21 PUT	-88,200	-0.02
-100 WORLDLINE - 70.00 - 17.07.20 PUT	-7,862	0.00	Total securities portfolio	458,531,365	89.64
<i>Germany</i>	-988,916	-0.19			
-40 ALLIANZ SE-NOM - 174.00 - 17.07.20 PUT	-11,726	0.00			
-45 CARL ZEISS MEDITEC - 86.00 - 17.07.20 PUT	-12,433	0.00			
-25 DEUTSCHE BOERSE AG - 148.00 - 17.07.20 PUT	-2,836	0.00			
-231 DEUTSCHE POST AG-NOM - 33.00 - 17.07.20 CALL	-16,605	0.00			
-202 DJ EURO STOXX 50 EUR - 2,700 - 17.07.20 PUT	-9,075	0.00			
-223 DJ EURO STOXX 50 EUR - 3,025 - 18.09.20 PUT	-250,212	-0.05			
-202 DJ EURO STOXX 50 EUR - 3,075 - 17.07.20 CALL	-432,653	-0.09			
-74 DJ EURO STOXX 50 EUR - 3,075 - 18.09.20 CALL	-217,091	-0.04			
-329 EURO STOXX BANKS - 75 - 18.09.20 CALL	-26,790	-0.01			
-35 LINDE PLC - 198.00 - 17.07.20 CALL	-6,604	0.00			
-64 PARTNERS GROUP HOLDING N - 780.00 - 17.07.20 PUT	-2,891	0.00			
<i>Italy</i>	-16,861	0.00			
-80 CNH INDUSTRIAL N.V - 6.80 - 17.07.20 CALL	-5,827	0.00			
-70 UNICREDIT SPA - 8.40 - 17.07.20 CALL	-11,034	0.00			
<i>Netherlands</i>	-2,170	0.00			
-25 ADYEN BV - 1,160.00 - 17.07.20 PUT	-2,170	0.00			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	285,799,728	81.94			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	266,945,571	76.54			
Shares	48,243,028	13.83			
<i>Austria</i>	<i>346,770</i>	<i>0.10</i>	919 INGENICO GROUP SA	130,498	0.04
3,831 AMS	50,594	0.01	2,078 IPSEN	157,201	0.05
3,446 ANDRITZ AG	111,650	0.04	3,769 LAGARDERE	47,753	0.01
1,726 OMV AG	51,366	0.01	2,174 L'OREAL SA	621,112	0.18
4,081 VOESTALPINE AG	78,131	0.02	1,619 LVMH MOET HENNESSY LOUIS VUITTON SE	632,220	0.18
2,838 WIENERBERGER	55,029	0.02	16,796 ORANGE	178,793	0.05
<i>Belgium</i>	<i>854,229</i>	<i>0.24</i>	1,745 PERNOD RICARD	244,387	0.07
10,565 KBC GROUPE	539,448	0.14	19,148 PEUGEOT SA	277,263	0.08
1,268 SOLVAY	90,358	0.03	3,120 PUBLICIS GROUPE	89,887	0.03
1,217 UCB SA	125,473	0.04	1,554 REMY COINTREAU	188,345	0.05
2,361 UMICORE SA	98,950	0.03	3,835 RENAULT SA	86,594	0.02
<i>Bermuda</i>	<i>57,045</i>	<i>0.02</i>	5,802 REXEL	59,006	0.02
1,557 BUNGE LTD	57,045	0.02	1,676 SAFRAN	149,533	0.04
<i>Denmark</i>	<i>488,386</i>	<i>0.14</i>	1,019 SAFRAN SA PREFERENCE SHARES	87,673	0.03
796 CARLSBERG B	93,621	0.03	16,866 SANOFI	1,528,902	0.43
369 COLOPLAST B	50,896	0.01	7,712 SCHNEIDER ELECTRIC SA	762,563	0.21
2,742 H. LUNDBECK	91,754	0.03	8,208 SOCIETE GENERALE A	121,478	0.03
4,376 NOVO NORDISK	252,115	0.07	2,276 SUEZ SA ACT	23,750	0.01
<i>Finland</i>	<i>510,864</i>	<i>0.15</i>	8,968 TOTAL SA	304,688	0.09
552 ELISA OYJ	29,885	0.01	1,060 UNIBAIL RODAMCO SE REITS	53,170	0.02
2,010 FORTUM OYJ	33,979	0.01	8,221 VEOLIA ENVIRONNEMENT	164,584	0.05
939 KONE B	57,486	0.02	7,712 VINCI SA	632,384	0.17
94,501 NOKIA OYJ	367,467	0.10	8,392 VIVENDI	191,673	0.05
512 ORION NEW B	22,047	0.01	<i>Germany</i>	<i>7,367,376</i>	<i>2.10</i>
<i>France</i>	<i>11,513,744</i>	<i>3.29</i>	629 ADIDAS NOM	146,934	0.04
8,461 ACCOR SA	204,841	0.06	4,595 ALLIANZ SE-NOM	835,187	0.24
1,079 AIR LIQUIDE	138,544	0.04	1,977 BASF SE	98,613	0.03
4,921 ALSTOM	203,779	0.06	12,386 BAYER AG	814,875	0.23
1,958 ARKEMA	166,704	0.05	1,151 BAYERISCHE MOTORENWERKE	65,400	0.02
3,645 ATOS SE	276,656	0.08	2,346 BEIERSDORF	237,181	0.07
8,503 AXA	158,258	0.05	25,232 COMMERZBANK	100,095	0.03
187 BIOMERIEUX SA	22,870	0.01	603 CONTINENTAL AG	52,557	0.02
14,096 BNP PARIBAS	498,576	0.14	4,065 COVESTRO AG	137,600	0.04
6,353 BOUYGUES	193,195	0.06	6,320 DAIMLER	228,436	0.07
6,885 CAP GEMINI SE	701,926	0.19	1,141 DEUTSCHE BOERSE AG	183,758	0.05
6,344 CARREFOUR SA	87,262	0.03	5,688 DEUTSCHE LUFTHANSA NOM	50,862	0.01
14,902 COMPAGNIE DE SAINT-GOBAIN SA	477,609	0.14	10,183 DEUTSCHE POST AG-NOM	331,457	0.10
9,846 DANONE SA	606,120	0.17	63,161 DEUTSCHE TELEKOM AG-NOM	943,941	0.26
1,427 DBV TECHNOLOGIES	11,238	0.00	6,728 E.ON SE	67,381	0.02
6,944 ELECTRICITE DE FRANCE SA	57,010	0.02	4,924 EVONIK INDUSTRIES AG	111,332	0.03
4,875 ELIS SA	50,651	0.01	1,130 FRAPORT	43,867	0.01
53,771 ENGIE SA	591,481	0.17	11,363 FRESENIUS SE & CO KGAA	501,336	0.14
4,892 FAURECIA	170,095	0.05	1,837 HEIDELBERGCEMENT AG	87,331	0.03
97 HERMES INTERNATIONAL	72,149	0.02	595 HENKEL KGAA VZ PFD	49,314	0.01
3,010 IMERYS SA	91,323	0.03	649 HOCHTIEF	51,239	0.01
			11,067 INFINEON TECHNOLOGIES AG-NOM	231,024	0.07
			290 KNORR BREMSE AG	26,167	0.01
			9,178 K+S AG	51,599	0.01
			2,762 MERCK KGAA	285,315	0.08
			6,342 METRO AG	53,374	0.02
			4,468 PROSIEBENSAT1 MEDIA SE	47,316	0.01
			3,418 PUMA AG	235,227	0.07
			9,132 SIEMENS AG-NOM	956,667	0.26

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
784 SIEMENS HEALTHINEERS AG	33,438	0.01	1,310 LYONDELLBASELL	76,583	0.02
2,566 SYMRISE	265,581	0.08	3,638 MYLAN NEW MOON BV	52,085	0.01
8,412 TELEFONICA DEUTSCHLAND HOLDING AG	22,098	0.01	7,268 QIAGEN NV	278,655	0.08
3,306 THYSSENKRUPP AG	20,874	0.01	16,159 STMICROELECTRONICS NV	391,048	0.11
<i>Gibraltar</i>	65,114	0.02	2,617 UNILEVER NV	123,653	0.04
7,992 GVC HOLDINGS PLC	65,114	0.02	856 WOLTERS KLUWER CVA	59,509	0.02
<i>Guernsey</i>	47,782	0.01	<i>Norway</i>	264,959	0.08
15,875 AVIVA PLC	47,782	0.01	4,021 EQUINOR ASA	50,694	0.01
<i>Ireland</i>	1,798,583	0.52	4,349 MOWI ASA	73,312	0.03
20,072 CRH PLC	612,196	0.17	23,257 NORSK HYDRO ASA	57,032	0.02
300 DCC PLC	22,211	0.01	4,343 ORKLA ASA	33,790	0.01
2,614 KERRY GROUP A	288,324	0.08	3,877 TELENOR	50,131	0.01
3,134 LINDE PLC	589,819	0.17	<i>Poland</i>	55,938	0.02
1,070 PERRIGO COMPANY PLC	52,693	0.02	2,734 KGHM POLSKA MIEDZ SA	55,938	0.02
22,034 RYANAIR HOLDINGS PLC	233,340	0.07	<i>Portugal</i>	63,843	0.02
<i>Italy</i>	1,381,782	0.40	9,620 EDP - ENERGIAS DE PORTUGAL	40,885	0.01
20,089 ENEL SPA	154,243	0.04	2,230 GALP ENERGIA SGPS SA-B	22,958	0.01
19,426 ENI SPA	164,927	0.05	<i>Singapore</i>	86,333	0.02
26,504 LEONARDO AZIONE POST RAGGRUPPAMENTO	156,374	0.04	9,460 FLEX LTD	86,333	0.02
8,661 MONCLER SPA	294,820	0.08	<i>Spain</i>	3,019,401	0.87
27,826 NEXI SPA	428,521	0.13	409 AENA SME SA	48,548	0.01
7,749 SALVATORE FERRAGAMO	93,375	0.03	108,109 BANCO BILBAO VIZCAYA ARGENTA	331,246	0.09
158,898 TELECOM ITALIA SPA	55,567	0.02	52,596 CAIXABANK	99,959	0.03
5,550 TERNA SPA	33,955	0.01	1,511 CELLNEX TELECOM S.A.	81,957	0.02
<i>Jersey</i>	131,691	0.04	1,393 ENDESA	30,548	0.01
1,864 EXPERIAN PLC	57,807	0.02	1,813 FERROVIAL SA	42,968	0.01
10,647 WPP PLC	73,884	0.02	98,796 IBERDROLA SA	1,019,574	0.30
<i>Liberia</i>	53,017	0.02	29,158 INDITEX	687,254	0.20
1,185 ROYAL CARIBBEAN CRUISES	53,017	0.02	20,006 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	48,935	0.01
<i>Luxembourg</i>	402,655	0.12	1,363 NATURGY ENERGY GROUP SA	22,578	0.01
23,240 ARCELORMITTAL SA	217,758	0.07	18,271 RED ELECTRICA CORPORACION SA	303,390	0.09
331 EUROFINS SCIENTIFIC	184,897	0.05	17,753 REPSOL	138,225	0.04
<i>Netherlands</i>	4,235,163	1.21	38,667 TELEFONICA SA	164,219	0.05
7,492 ABN AMRO GROUP N.V.	57,434	0.02	<i>Sweden</i>	352,005	0.10
32 ADYEN BV	41,456	0.01	3,205 ASSA ABLOY AB	58,026	0.02
1,740 AIRBUS BR BEARER SHS	110,525	0.03	1,585 ESSITY AB	45,608	0.01
9,957 AKZO NOBEL NV	793,972	0.22	522 ICA GRUPPEN AB	22,039	0.01
1,389 ASML HOLDING N.V.	454,064	0.13	2,273 SECURITAS AB	27,272	0.01
34,255 FIAT CHRYSLER AUTOMOBILES NV	306,377	0.09	1,915 SKANSKA AB-B SHS	34,680	0.01
373 HEINEKEN HOLDING NV	27,173	0.01	13,231 TELIA COMPANY SHS	44,002	0.01
2,616 HEINEKEN NV	214,669	0.06	4,861 TRELLEBORG AB	63,016	0.01
60,656 ING GROUP NV	375,946	0.11	4,114 VOLVO AB-B SHS	57,362	0.02
2,621 KONINKLIJKE AHOLD DELHAIZE	63,585	0.02	<i>Switzerland</i>	2,224,222	0.64
2,345 KONINKLIJKE DSM NV	288,904	0.08	82 BARRY CALLEBAUT N	139,229	0.04
67,981 KONINKLIJKE KPN NV	160,435	0.05	1,535 CIE FINANCIERE RICHEMONT SA	87,174	0.02
7,949 KONINKLIJKE PHILIPS N.V.	330,042	0.09	5,904 CLARIANT (NAMEN)	103,240	0.03
617 KONINKLIJKE VOPAK N.V.	29,048	0.01	4,574 COCA COLA HBC	102,458	0.03

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	207,869	0.06	300,000	BERTELSMANN SE & CO VAR 23/04/2075 EUR (ISIN XS1222591023)	296,267	0.08
400,000	CREDIT MUTUEL ARKEA 0.375% 03/10/2028	393,882	0.11	200,000	COMMERZBANK AG VAR PERPETUAL	190,755	0.05
200,000	CREDIT MUTUEL ARKEA 1.625% 15/04/2026	209,057	0.06	100,000	COMMERZBANK AG VAR 05/12/2030	100,652	0.03
200,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697028)	214,234	0.06	300,000	COMMERZBANK AG 0.875% 22/01/2027	288,242	0.08
700,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612)	721,168	0.21	250,000	COMMERZBANK AG 8.125% REGS 19/09/2023	254,279	0.07
200,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL GBP (ISIN FR0011401728)	232,974	0.07	150,000	COVESTRO AG 1.375% 12/06/2030	149,633	0.04
100,000	ELECTRICITE DE FRANCE SA VAR 144A PERPETUAL	92,223	0.03	500,000	DAIMLER AG 2.625% 07/04/2025	533,145	0.15
300,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013431244)	292,877	0.08	100,000	DEUTSCHE BORSE AG VAR 16/06/2047	99,915	0.03
200,000	FIRMENICH PRODUCTIONS 1.375% 30/10/2026	205,690	0.06	200,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/08/2079	194,721	0.06
16,000,000	FRANCE OATI 0.10% 01/03/2029	17,635,070	5.05	50,000	FRESENIUS MEDICAL CARE 1.50% 11/07/2025	52,551	0.02
100,000	GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	110,519	0.03	650,000	FRESENIUS SE CO KGAA 1.875% 15/02/2025	686,123	0.20
500,000	ICADE SA 1.125% 17/11/2025	494,400	0.14	10,000	FRESENIUS SE CO KGAA 2.875% 15/02/2029	11,484	0.00
400,000	ICADE SANTE SAS 0.875% 04/11/2029	368,904	0.11	700,000	HANNOVER RUECK SE VAR PERPETUAL	756,241	0.22
300,000	JC DECAUX SA 2.625% 24/04/2028	305,315	0.09	500,000	INFINEON TECHNOLOGIES AG VAR PERPETUAL EUR (ISIN XS2056730323)	488,865	0.14
500,000	KLEPIERRE 0.625% 01/07/2030	467,748	0.13	200,000	INFINEON TECHNOLOGIES AG 1.125% 24/06/2026	200,560	0.06
300,000	KLEPIERRE 2.00% 12/05/2029	313,781	0.09	192,000	LANXESS AG VAR 06/12/2076	200,403	0.06
400,000	LA BANQUE POSTALE VAR PERPETUAL	375,980	0.11	400,000	MERCK KGAA VAR 25/06/2079	398,924	0.11
700,000	LA BANQUE POSTALE 1.00% 16/10/2024	714,238	0.20	270,000	UNICREDIT BK AG VAR 23/09/2029	245,435	0.07
500,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	507,537	0.15	700,000	VOLKSWAGEN BANK GMBH 1.875% 31/01/2024	717,195	0.21
550,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1028599287)	614,484	0.18		<i>Hungary</i>	358,525	0.10
500,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	580,017	0.17	150,000	HUNGARY 1.75% 05/06/2035	147,910	0.04
270,000	PSA BANQUE FRANCE 0.625% 21/06/2024	260,748	0.07	200,000	HUNGARY 1.75% 10/10/2027	210,615	0.06
200,000	PSA BANQUE FRANCE 0.75% 19/04/2023	196,193	0.06		<i>Indonesia</i>	4,778,538	1.37
100,000	SCOR SE VAR PERPETUAL	106,831	0.03	150,000	INDONESIA 1.40% 30/10/2031	142,092	0.04
200,000	SOCIETE GENERALE SA VAR 23/02/2028	199,267	0.06	200,000	INDONESIA 3.40% 18/09/2029	189,841	0.05
600,000	SOCIETE GENERALE SA 1.25% 15/02/2024	608,400	0.17	150,000	PERUSAHAAN LISTRIK NEGARA 1.875% REGS 05/11/2031	138,629	0.04
400,000	SOCIETE GENERALE SA 2.625% 144A 16/10/2024	364,632	0.10	200,000	PERUSAHAAN LISTRIK NEGARA 3.375% REGS 05/02/2030	181,424	0.05
900,000	SOCIETE GENERALE SA 2.625% 144A 22/01/2025	818,156	0.23	200,000	PT PERTAMINA 3.10% REGS 21/01/2030	179,583	0.05
300,000	SODEXO 1.00% 27/04/2029	296,039	0.08	200,000	PT PERTAMINA 4.175% REGS 21/01/2050	177,322	0.05
200,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS1323897725)	219,270	0.06	4,000,000	PT PERTAMINA 4.30% REGS 20/05/2023	3,769,647	1.09
400,000	SUEZ SA VAR PERPETUAL EUR (ISIN FR0013252061)	404,510	0.12		<i>Ireland</i>	1,871,614	0.54
300,000	SUEZ SA VAR PERPETUAL EUR (ISIN FR0013445335)	282,284	0.08	400,000	ABBOT IRELAND FINANCING DAC 0.375% 19/11/2027	399,996	0.12
1,100,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	1,088,543	0.30	200,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	188,937	0.05
500,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	438,943	0.13	200,000	AIB GROUP PLC 4.75% 144A 12/10/2023	191,998	0.06
600,000	UNIBAIL-RODAMCO SE 1.00% 27/02/2027	583,101	0.17	100,000	ALLIED IRISH BANKS PLC 1.25% 28/05/2024	100,147	0.03
300,000	VIVENDI SA 0.625% 11/06/2025	299,523	0.09	150,000	AQUARIUS + INVESTMENTS PLC VAR 02/10/2043	163,934	0.05
400,000	WENDEL SE 2.50% 09/02/2027	420,926	0.12	253,000	BANK OF IRELAND GROUP PLC VAR 08/07/2024	248,768	0.07
	<i>Germany</i>	6,576,486	1.89	200,000	CLOVERIE PLC VAR 11/09/2044	184,087	0.05
300,000	ALLIANZ SE VAR 07/07/2045	313,067	0.09	200,000	CRH SMW FINANCE DAC 1.25% 05/11/2026	207,067	0.06
100,000	BAYER AG VAR 01/07/2074	103,805	0.03	200,000	GE CAPITAL INTL FUNDING 3.373% 15/11/2025	186,680	0.05
200,000	BAYER AG VAR 12/05/2079	194,794	0.06		<i>Italy</i>	6,834,717	1.96
100,000	BAYER AG VAR 12/11/2079	99,430	0.03	200,000	ASSICURAZIONI GENERALI SPA VAR 12/12/2042	231,540	0.07
				200,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	202,544	0.06
				200,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/11/2081	206,076	0.06

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
500,000 ENI S P A 0.625% 19/09/2024	503,795	0.14	150,000 PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	145,584	0.04
300,000 FCA BANK SPA 0.25% 28/02/2023	288,039	0.08	350,000 PETROLEOS MEXICANOS PEMEX 3.50% 30/01/2023	296,806	0.09
500,000 FCA BANK SPA 0.50% 13/09/2024	471,363	0.14	1,100,000 PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	1,082,603	0.31
200,000 INTESA SANPAOLO SPA VAR PERPETUAL USD	178,637	0.05	2,217,000 PETROLEOS MEXICANOS PEMEX 5.95% REGS 28/01/2031	1,629,059	0.47
625,000 INTESA SANPAOLO SPA 3.25% 23/09/2024	569,260	0.16			
200,000 INTESA SANPAOLO SPA 3.875% 14/07/2027	184,260	0.05	<i>Netherlands</i>	19,671,478	5.64
200,000 INTESA SANPAOLO SPA 5.017% 144A 26/06/2024	183,187	0.05	200,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	194,871	0.06
300,000 IREN S.P.A 0.875% 14/10/2029	303,290	0.09	100,000 ABN AMRO BANK NV 0.60% 15/01/2027	98,779	0.03
1,500,000 ITALY BTP 3.85% 01/09/2049	2,027,902	0.59	400,000 ABN AMRO BANK NV 1.25% 28/05/2025	409,516	0.12
350,000 SNAM SPA 0.875% 25/10/2026	360,521	0.10	300,000 ABN AMRO BANK NV 2.875% 18/01/2028	311,997	0.09
200,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1539597499)	213,235	0.06	200,000 ABN AMRO BANK NV 4.80% 144A 18/04/2026	199,482	0.06
500,000 UNICREDIT SPA VAR 03/07/2025	491,465	0.14	500,000 ACHMEA BV VAR 04/04/2043	548,765	0.16
90,000 UNICREDIT SPA VAR 25/06/2025	90,089	0.03	260,000 AEGON BANK N.V 0.625% 21/06/2024	261,791	0.08
350,000 UNICREDIT SPA 6.572% 144A 14/01/2022	329,514	0.09	400,000 AIRBUS SE 1.625% 07/04/2025	412,378	0.12
<i>Japan</i>	17,897,159	5.13	200,000 AKZO NOBEL NV 1.625% 14/04/2030	211,004	0.06
2,000,000,000 JAPAN JGBI 0.10% 10/03/2025	16,709,307	4.80	300,000 ARGENTUM NETHERLAND BV VAR PERPETUAL	332,246	0.10
200,000 MITSUBISHI UFJ FIN GRP 0.978% 09/06/2024	203,712	0.06	200,000 ATF NETHERLANDS BV VAR PERPETUAL	198,942	0.06
200,000 MIZUHO FINANCIAL GROUP INC VAR 16/07/2023	184,164	0.05	300,000 CONTI-GUMMI FINANCE BV 2.125% 27/11/2023	309,717	0.09
400,000 MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	399,338	0.11	200,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	202,832	0.06
400,000 SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	400,638	0.11	200,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	184,323	0.05
<i>Kazakhstan</i>	564,057	0.16	300,000 DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	296,811	0.09
324,000 NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	337,423	0.10	500,000 EDP FINANCE BV 2.00% 22/04/2025	536,977	0.15
200,000 REPUBLIC OF KAZAKHSTAN 4.875% REGS 14/10/2044	226,634	0.06	200,000 EDP FINANCE BV 3.625% REGS 15/07/2024	192,587	0.06
<i>Luxembourg</i>	2,618,257	0.75	200,000 ELM BV VAR PERPETUAL EUR (ISIN XS2182055009)	205,681	0.06
200,000 CK HUTCHISON GROUP TELECOM FIN SA 1.125% 17/10/2028	197,748	0.06	300,000 ENEL FINANCE INTERNATIONAL NV 0.375% 17/06/2027	296,972	0.09
174,000 CNH INDUSTRIAL FINANCE EUROPE S A 2.875% 17/05/2023	183,352	0.05	200,000 ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	212,091	0.06
300,000 CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	285,432	0.08	450,000 ENEL FINANCE INTERNATIONAL NV 2.75% REGS 06/04/2023	418,173	0.12
250,000 HEIDELBERGCEMENT FIN 1.125% 01/12/2027	247,364	0.07	350,000 EXOR N.V 2.50% 08/10/2024	372,485	0.11
250,000 HOLCIM FINANCE VAR PERPETUAL	251,666	0.07	400,000 ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS1956051145)	365,869	0.10
500,000 JOHN DEERE CASH MANAGMENT SA 1.375% 02/04/2024	519,572	0.16	300,000 ING GROEP NV ING BANK NV 2.125% 10/01/2026	326,699	0.09
80,000 MEDTRONIC GLOBAL HOLDINGS S C A 1.125% 07/03/2027	83,635	0.02	400,000 ING GROUP NV VAR 03/09/2025	391,752	0.11
100,000 MOHAWK CAPITAL LUXEMBOURG SA 1.75% 12/06/2027	103,074	0.03	100,000 ING GROUP NV VAR 26/05/2031	102,518	0.03
300,000 RICHEMONT INTERNATIONAL HOLDING S.A LUX 0.75% 26/05/2028	308,772	0.09	1,000,000 ING GROUP NV VAR 26/09/2029	1,006,950	0.28
200,000 SES S.A. 0.875% 04/11/2027	185,998	0.05	200,000 JAB HOLDINGS BV 1.00% 20/12/2027	194,601	0.06
270,000 WHIRLPOOL EMEA FINANCE S A R L 0.50% 20/02/2028	251,644	0.07	700,000 JAB HOLDINGS BV 1.75% 25/06/2026	722,253	0.21
<i>Mexico</i>	5,932,531	1.70	200,000 KONINKLIJKE KPN NV VAR REGS 28/03/2073	191,955	0.06
100,000 AMERICA MOVIL SAB DE CV VAR 06/09/2073	112,897	0.03	200,000 LEASEPLAN CORPORATION NV 0.75% 03/10/2022	197,569	0.06
900,000 AMERICA MOVIL SAB DE CV 0.75% 26/06/2027	885,650	0.25	200,000 LEASEPLAN CORPORATION NV 2.875% 144A 24/10/2024	182,806	0.05
370,000 MEXICO 1.125% 17/01/2030	325,047	0.09	200,000 MDGH GMTN BV 2.875% REGS 07/11/2029	187,114	0.05
700,000 MEXICO 1.625% 08/04/2026	684,135	0.20	200,000 NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1224710399)	201,631	0.06
800,000 MEXICO 4.125% 21/01/2026	770,750	0.22	800,000 NIBC BANK NV 0.875% 08/07/2025	779,992	0.21
			600,000 NN GROUP NV VAR PERPETUAL	644,847	0.18
			300,000 NN GROUP NV VAR 08/04/2044	328,073	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000	RECKITT BENKISER TREASURY SERVICES BV 0.75% REGS 19/05/2030	508,912	0.15	300,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	319,755	0.09
200,000	RELX FINANCE BV 0% 18/03/2024	197,460	0.06	300,000	EDP ENERGIAS DE PORTUGAL 1.625% 15/04/2027	318,614	0.09
100,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	99,742	0.03		<i>Qatar</i>	821,094	0.24
200,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	202,736	0.06	800,000	QATAR 4.00% REGS 14/03/2029	821,094	0.24
200,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	191,577	0.05		<i>Romania</i>	2,859,608	0.82
400,000	SCHLUMBERGER FINANCE BV 2.00% 06/05/2032	428,406	0.12	100,000	ROMANIA 3.624% REGS 26/05/2030	108,188	0.03
500,000	SHELL INTERNATIONAL FINANCE BV 1.50% 07/04/2028	540,267	0.15	1,201,000	ROMANIA 3.875% REGS 29/10/2035	1,301,583	0.37
150,000	SIKA CAPITAL BV 0.875% 29/04/2027	154,884	0.04	250,000	ROMANIA 4.375% REGS 22/08/2023	237,057	0.07
100,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1731823255)	97,518	0.03	1,200,000	ROMANIA 4.625% 18/09/2020	1,212,780	0.35
200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406575)	195,798	0.06		<i>Russia</i>	1,395,896	0.40
300,000	UP JOHN FINANCE BV 1.023% 23/06/2024	302,277	0.09	400,000	RUSSIA 4.375% REGS 21/03/2029	405,579	0.12
100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1048428442)	104,516	0.03	1,000,000	RUSSIA 4.875% REGS 16/09/2023	990,317	0.28
1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	992,465	0.27		<i>Saudi Arabia</i>	387,091	0.11
300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	297,498	0.09	200,000	KINGDOM OF SAUDI ARABIA 3.75% REGS 21/01/2055	181,969	0.05
300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	295,170	0.08	200,000	SAUDI ARABIA 4.50% REGS 22/04/2060	205,122	0.06
700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.125% 02/10/2023	700,780	0.20		<i>South Korea</i>	147,878	0.04
400,000	VONOVIA FINANCE B.V 1.80% 29/06/2025	424,818	0.12	150,000	LG CHEM LTD 0.50% REGS 15/04/2023	147,878	0.04
400,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	380,328	0.11		<i>Spain</i>	18,243,186	5.23
600,000	WPC EUROBOND BV 1.35% 15/04/2028	592,215	0.17	300,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	302,378	0.09
700,000	WPC EUROBOND BV 2.25% 19/07/2024	731,062	0.21	200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	197,727	0.06
	<i>Norway</i>	963,539	0.28	200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN ES0813211002)	195,120	0.06
450,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS1506066676)	412,549	0.11	400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 22/02/2029	407,538	0.12
220,000	DNB BANK ASA VAR PERPETUAL USD (ISIN XS2075280995)	192,818	0.06	600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 28/02/2024	603,774	0.17
60,000	NORSK HYDRO ASA 1.125% 11/04/2025	57,953	0.02	400,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	363,130	0.10
300,000	SANTANDER CONSUMER BANK 0.75% 01/03/2023	300,219	0.09	200,000	BANCO SANTANDER SA 2.706% 27/06/2024	187,589	0.05
	<i>Oman</i>	683,230	0.20	400,000	BANCO SANTANDER SA 2.746% 28/05/2025	368,763	0.11
884,000	OMAN 6.50% REGS 08/03/2047	683,230	0.20	200,000	BANCO SANTANDER SA 3.379% 12/04/2028	199,718	0.06
	<i>Peru</i>	3,831,208	1.10	200,000	BANKIA S.A. 1.00% 25/06/2024	192,605	0.06
50,000	PERU 2.392% 23/01/2026	46,324	0.01	200,000	CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	200,958	0.06
3,300,000	PERU 2.75% 30/01/2026	3,660,723	1.05	200,000	CAIXABANK S.A VAR 14/07/2028	203,118	0.06
130,000	PERU 2.844% 20/06/2030	124,161	0.04	2,700,000	KINGDOM OF SPAIN 2.70% 31/10/2048	3,648,402	1.05
	<i>Philippines</i>	209,227	0.06	200,000	MAPDRE SA VAR 31/03/2047	217,755	0.06
220,000	PHILIPPINES 0.70% 03/02/2029	209,227	0.06	5,850,000	SPAIN 0.50% 30/04/2030	5,909,230	1.68
	<i>Poland</i>	2,172,012	0.62	3,900,000	SPAIN 1.40% 30/07/2028	4,267,497	1.22
2,300,000	POLAND 3.00% 17/03/2023	2,172,012	0.62	600,000	TELEFONICA EMISIONES SAU 1.495% 11/09/2025	631,107	0.18
	<i>Portugal</i>	732,172	0.21	150,000	TELEFONICA EMISIONES SAU 4.57% 27/04/2023	146,777	0.04
100,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	93,803	0.03		<i>Sweden</i>	1,572,805	0.45
				170,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	155,550	0.04
				300,000	ESSITY AB 1.125% 05/03/2025	310,787	0.09
				500,000	ESSITY AB 1.125% 27/03/2024	515,200	0.15

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
240,000	NORDEA BANK ABP VAR REGS PERPETUAL	228,884	0.07	190,000	ROYAL MAIL PLC 1.25% 08/10/2026	182,651	0.05
200,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL USD (ISIN XS2076169668)	173,245	0.05	500,000	SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	486,298	0.14
200,000	TELIA COMPANY AB VAR 11/05/2081	189,139	0.05	200,000	SANTANDER UK GROUP HOLDINGS PLC 4.75% 144A 15/09/2025	193,451	0.06
	<i>Switzerland</i>	4,113,739	1.18	350,000	SSE PLC VAR 16/09/2077	316,596	0.09
200,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DBW32)	184,235	0.05	300,000	STANDARD CHARTERED PLC VAR 144A 21/05/2025	283,614	0.08
600,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DBZ62)	552,952	0.16	200,000	SWISS RE FINANCE UK VAR 04/06/2052	208,062	0.06
260,000	CREDIT SUISSE GRP AG VAR REGS 05/06/2026	234,729	0.07	200,000	VODAFONE GROUP PLC VAR 03/01/2079	200,681	0.06
1,000,000	CREDIT SUISSE GRP AG VAR 02/04/2026	1,109,410	0.32	200,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	191,279	0.05
700,000	CREDIT SUISSE GRP AG VAR 14/01/2028	682,409	0.20	100,000	VODAFONE GROUP PLC VAR 04/04/2079	104,772	0.03
375,000	CREDIT SUISSE GRP AG VAR 144A 12/06/2024	360,152	0.10	200,000	VODAFONE GROUP PLC 3.75% 16/01/2024	195,116	0.06
200,000	UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL	196,633	0.06	100,000	WPP FINANCE 2010 3.75% 19/09/2024	96,339	0.03
230,000	UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL	213,937	0.06		<i>United States of America</i>	40,298,132	11.55
200,000	UBS GROUP FUNDING SWITZERLAND INC VAR 144A PERPETUAL	186,032	0.05	100,000	ABBOTT LABORATORIES 3.75% 30/11/2026	103,697	0.03
400,000	UBS GROUP INC VAR 29/01/2026	393,250	0.11	200,000	ABBVIE INC 1.25% REGS 01/06/2024	204,614	0.06
	<i>United Kingdom</i>	9,307,786	2.67	365,000	ABBVIE INC 2.95% 144A 21/11/2026	353,333	0.10
400,000	BARCLAYS PLC VAR 02/04/2025	430,140	0.12	100,000	ABBVIE INC 3.25% REGS 01/10/2022	93,262	0.03
200,000	BARCLAYS PLC VAR 07/05/2026	185,718	0.05	200,000	ABBVIE INC 3.60% 14/05/2025	197,013	0.06
200,000	BARCLAYS PLC VAR 16/05/2024	191,900	0.06	100,000	AIR PRODUCTS CHEMICALS 0.80% 05/05/2032	100,854	0.03
210,000	BP CAPITAL MARKETS PLC VAR PERPETUAL	190,170	0.05	200,000	AMERICAN HONDA FINANCE CORP 1.95% 18/10/2024	211,178	0.06
300,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	301,661	0.09	160,000	AMGEN INC 2.20% 21/02/2027	149,918	0.04
200,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	201,299	0.06	200,000	ANHEUSER BUSH COS LLC 3.65% 01/02/2026	199,944	0.06
500,000	BP CAPITAL MARKETS PLC 1.077% 26/06/2025	510,665	0.15	200,000	APPLE INC 3.25% 23/02/2026	200,124	0.06
700,000	BP CAPITAL MARKETS PLC 2.519% 07/04/2028	771,879	0.21	550,000	ARCHER DANIELS MIDLAND COMPANY 1.00% 12/09/2025	566,712	0.16
150,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	138,471	0.04	90,000	AT&T INC 2.30% 01/06/2027	83,053	0.02
250,000	CREDIT AGRICOLE S A LONDON BRANCH 4.125% 144A 10/01/2027	251,807	0.07	350,000	AT&T INC 3.40% 15/05/2025	342,451	0.10
250,000	FCE BANK PLC 1.875% 24/06/2021	244,825	0.07	250,000	AT&T INC 3.50% 17/12/2025	285,404	0.08
450,000	HELLERMANN TYTON GROUP PLC 1.50% 10/03/2025	447,856	0.13	400,000	AT&T INC 3.55% 17/12/2032	481,550	0.14
200,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280BP39)	183,306	0.05	150,000	AT&T INC 4.35% 01/03/2029	155,623	0.04
250,000	HSBC HOLDINGS PLC VAR 04/06/2026	224,801	0.06	100,000	AUTOLIV INC 0.75% 26/06/2023	97,532	0.03
300,000	HSBC HOLDINGS PLC 3.125% 07/06/2028	350,376	0.10	1,300,000	BANK OF AMERICA CORP VAR 07/02/2025	1,339,689	0.38
500,000	LLOYDS BANK CORPORATE MARKET 2.375% 09/04/2026	538,702	0.15	600,000	BANK OF AMERICA CORP VAR 08/08/2029	582,729	0.17
250,000	LLOYDS BANKING GRP PLC VAR 07/11/2023	231,435	0.07	1,000,000	BANK OF AMERICA CORP VAR 09/05/2026	1,007,665	0.29
280,000	LLOYDS BANKING GRP PLC VAR 12/11/2025	274,162	0.08	400,000	BANK OF AMERICA CORP VAR 23/04/2027	398,305	0.11
500,000	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	485,310	0.14	300,000	BANK OF AMERICA CORP VAR 23/07/2024	290,130	0.08
300,000	OMNICOM FINANCE HOLDINGS PLC 1.40% 08/07/2031	298,164	0.09	200,000	BBVA BANCOMER SA TEXAS AGENCY 4.375% REGS 10/04/2024	189,843	0.05
200,000	PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	179,802	0.05	800,000	BMW US CAPITAL LLC 3.80% 144A 06/04/2023	765,344	0.22
20,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 22/03/2025	19,377	0.01	350,000	BMW US CAPITAL LLC 3.90% 144A 09/04/2025	346,287	0.10
200,000	ROYAL BANK OF SCOTLAND GROUP PLC 6.10% 10/06/2023	197,101	0.06	150,000	BOEING CO 3.10% 01/05/2026	136,490	0.04
				70,000	BOSTON SCIENTIFIC CORP 1.90% 01/06/2025	64,563	0.02
				325,000	BROADCOM CORPORATION FINANCE LIMITED 3.875% 15/01/2027	313,098	0.09
				200,000	CELANESE US HOLDINGS LLC 2.125% 01/03/2027	199,327	0.06
				60,000	CENTERPOINT ENERGY INC 3.85% 01/02/2024	58,420	0.02
				50,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 2.80% 01/04/2031	45,259	0.01
				200,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025	204,247	0.06
				300,000	CHUBB INA HOLDINGS INC 0.30% 15/12/2024	297,342	0.09
				140,000	CIGNA CORPORATION 4.125% 15/11/2025	143,173	0.04

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	CIGNA CORPORATION 4.50% 144A 25/02/2026	103,714	0.03	820,000	MARSH AND MC LENNAN COS INC 1.349% 21/09/2026	859,576	0.25
520,000	CITIGROUP INC VAR 08/04/2026	497,923	0.14	500,000	MCDONALDS INC 0.90% 15/06/2026	507,108	0.15
400,000	CITIGROUP INC VAR 08/10/2027	390,238	0.11	60,000	MCDONALDS INC 3.50% 01/07/2027	60,726	0.02
700,000	CITIGROUP INC VAR 24/04/2025	673,905	0.19	600,000	MMS USA INVESTMENTS INC 0.625% 13/06/2025	574,419	0.16
390,000	CITIGROUP INC VAR 24/07/2026	404,112	0.12	350,000	MORGAN STANLEY VAR 23/10/2026	361,701	0.10
400,000	COMCAST CORP 0.25% 20/05/2027	393,328	0.11	80,000	MORGAN STANLEY VAR 28/04/2026	74,092	0.02
140,000	COMCAST CORP 1.95% 15/01/2031	126,939	0.04	450,000	MORGAN STANLEY 3.875% 29/04/2024	443,141	0.13
125,000	COMCAST CORP 3.95% 15/10/2025	127,569	0.04	100,000	MPLX LP 4.00% 15/03/2028	94,667	0.03
100,000	CONAGRA BRANDS INC 4.30% 01/05/2024	98,861	0.03	280,000	ORACLE CORP 2.50% 01/04/2025	267,516	0.08
200,000	CONAGRA BRANDS 4.60% 01/11/2025	205,412	0.06	130,000	PFIZER INC 0.80% 28/05/2025	116,313	0.03
350,000	CRH AMERICA INC 3.875% 144A 18/05/2025	344,235	0.10	300,000	PHILLIP MORRIS INTERNATIONAL INC 0.80% 01/08/2031	285,795	0.08
300,000	CVS HEALTH CORP 4.10% 25/03/2025	302,241	0.09	100,000	PLAINS ALL AMERICAN PIPELINE 4.50% 15/12/2026	94,395	0.03
255,000	DELL INTERNATIONAL LLC EMC CORP 6.02% 144A 15/06/2026	260,350	0.07	150,000	PROLOGIS EURO FINANCE 0.625% 10/09/2031	144,749	0.04
100,000	DISCOVERY COMMUNICATIONS LLC 4.125% 15/05/2029	101,502	0.03	220,000	PROLOGIS EURO FINANCE 1.875% 05/01/2029	240,420	0.07
50,000	DOLLAR GENERAL CORP 3.50% 03/04/2030	50,025	0.01	50,000	PROLOGIS LP 2.125% 15/04/2027	47,092	0.01
280,000	DOW CHEMICAL CO 0.50% 15/03/2027	265,478	0.08	230,000	PRUDENTIAL FINANCIAL INC 1.50% 10/03/2026	209,478	0.06
260,000	DUKE ENERGY CORP 3.95% 15/10/2023	253,409	0.07	300,000	SANTANDER HOLDINGS USA 3.45% 02/06/2025	278,583	0.08
200,000	EMERSON ELECTRIC CO 1.25% 15/10/2025	210,845	0.06	150,000	SCHLUMBERGER HOLDING CORP 4.00% 144A 21/12/2025	146,829	0.04
350,000	ENERGY TRANSFER PARTNERS LP 3.60% 01/02/2023	323,459	0.09	200,000	SOLVAY FINANCE AMERICA 4.45% 144A 03/12/2025	201,230	0.06
100,000	EXELON GENERATION CO LLC 3.25% 01/06/2025	96,152	0.03	50,000	STRYKER CORP 2.125% 30/11/2027	54,877	0.02
750,000	EXXON MOBIL CORP 0.835% 26/06/2032	739,579	0.21	125,000	THE HOME DEPOT INC 2.95% 15/06/2029	125,101	0.04
300,000	FEDEX CORP 0.45% 05/08/2025	291,692	0.08	90,000	THE WALT DISNEY COMPANY 2.20% 13/01/2028	83,828	0.02
880,000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027	910,768	0.26	170,000	TJX COMPANIES INC 3.50% 15/04/2025	168,556	0.05
400,000	FORD MOTOR CREDIT CO LLC 1.744% 19/07/2024	361,740	0.10	300,000	T-MOBILE USA INC 3.75% 144A 15/04/2027	296,236	0.08
300,000	GE CAPITAL FUNDING LLC 3.45% 144A 15/05/2025	279,378	0.08	190,000	TOYOTA MOTOR CREDIT CORP 3.00% 01/04/2025	184,165	0.05
1,050,000	GE CAPITAL FUNDING LLC 4.05% REGS 15/05/2027	986,175	0.28	275,000	TYSON FOODS INC 4.00% 01/03/2026	280,540	0.08
250,000	GENERAL ELECTRIC CO 0.875% 17/05/2025	241,619	0.07	120,000	UNION PACIFIC CORP 2.15% 05/02/2027	113,426	0.03
150,000	GENERAL MOTORS FINANCIAL CO 2.90% 26/02/2025	133,337	0.04	60,000	UNION PACIFIC CORP 3.15% 01/03/2024	57,995	0.02
278,000	GENERAL MOTORS FINANCIAL CO 3.95% 13/04/2024	256,027	0.07	60,000	UPJOHN INC 2.30% REGS 22/06/2027	55,183	0.02
500,000	GOLDMAN SACHS GROUP INC. VAR 29/09/2025	479,415	0.14	6,950,000	USA T-BONDSI 0.75% 15/07/2028	7,132,767	2.04
500,000	GOLDMAN SACHS GROUP INC. 1.375% 15/05/2024	509,680	0.15	150,000	VALERO ENERGY CORP 3.40% 15/09/2026	146,207	0.04
80,000	HESS CORP 4.30% 01/04/2027	73,845	0.02	232,000	VERIZON COMMUNICATIONS INC 3.50% 01/11/2024	228,607	0.07
550,000	HEWLETT PACKARD ENTERPRISE CO 4.65% 01/10/2024	550,064	0.16	100,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	107,334	0.03
210,000	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	219,641	0.06	130,000	VF CORP 2.80% 23/04/2027	122,882	0.04
520,000	INTERNATIONAL BUSINESS MACHINES CORP 1.70% 15/05/2027	473,380	0.14	70,000	VISA INC 1.90% 15/04/2027	65,204	0.02
200,000	INTERNATIONAL BUSINESS MACHINES CORP 3.30% 15/05/2026	200,433	0.06	200,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 3.35% 144A 13/05/2025	191,332	0.05
50,000	JOHN DEERE CAPITAL CORP 1.75% 09/03/2027	46,385	0.01	550,000	WELLS FARGO & CO VAR 04/05/2025	560,596	0.16
700,000	JPMORGAN CHASE & CO VAR 11/03/2027	716,702	0.21	400,000	WELLS FARGO & CO VAR 04/05/2030	417,386	0.12
200,000	JPMORGAN CHASE & CO VAR 22/04/2026	185,097	0.05	250,000	WELLS FARGO & CO VAR 11/02/2026	230,121	0.07
300,000	JPMORGAN CHASE & CO VAR 23/04/2024	286,217	0.08	600,000	WELLS FARGO & CO 0.50% 26/04/2024	596,760	0.17
200,000	JPMORGAN CHASE & CO VAR 29/01/2027	202,781	0.06	250,000	WELLS FARGO & CO 1.625% 02/06/2025	261,476	0.07
126,000	KELLOGG CO 2.65% 01/12/2023	119,090	0.03		Uruguay	833,940	0.24
100,000	KROGER CO 4.50% 15/01/2029	108,808	0.03	800,000	URUGUAY 4.375% 23/01/2031	833,940	0.24
					Warrants, Rights	18,164	0.01
					Spain	14,463	0.01
				17,753	REPSOL S.A RGT 06/07/2020	7,692	0.01

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
38,667 TELEFONICA SA RIGHTS 01/07/2020	6,771	0.00	-30 S&P 500 INDEX - 3,250 - 17.07.20 CALL	-158,260	-0.05
United Kingdom	3,701	0.00	Total securities portfolio	283,714,393	81.34
282 WHITEBREAD PLC RIGHT 09/06/2020	3,701	0.00			
Share/Units of UCITS/UCIS	16,682,669	4.78			
Share/Units in investment funds	16,682,669	4.78			
France	509,439	0.15			
0.001 AMUNDI CASH INST SRI EC	1	0.00			
26 AMUNDI TRESO COURT TERM PART PC	2,537	0.00			
0.377 AMUNDI 3 M FCP	395,604	0.12			
5 CPR CASH	111,274	0.03			
0.002 MONETAIRE BIO AMUNDI	23	0.00			
Luxembourg	16,173,230	4.63			
0.001 AMUNDI FUNDS ABSOLUTE RETURN M - (EUR) C	-	0.00			
72,438 AMUNDI FUNDS EURO HIGH YIELD BOND - M EUR (C)	13,164,829	3.77			
3,221 STRUCTURA SICAV MULLTI ASSET RISK PREMIA SICAV	3,008,401	0.86			
Derivative instruments	2,171,488	0.62			
Options	2,171,488	0.62			
Germany	1,362,430	0.39			
260 DJ EURO STOXX 50 EUR - 3,150 - 18.09.20 PUT	353,600	0.10			
230 DJ EURO STOXX 50 EUR - 3,300 - 18.09.20 CALL	275,080	0.08			
900 DJ EURO STOXX 50 EUR - 3,550 - 18.09.20 CALL	270,000	0.08			
3,500 EURO STOXX BANKS - 70 - 18.09.20 CALL	463,750	0.13			
Luxembourg	281,867	0.08			
30,000,000 AUD(P)/JPY(C)OTC - 70.00 - 09.10.20 PUT	187,491	0.05			
9,000,000 USD(P)/JPY(C)OTC - 105.00 - 03.12.20 PUT	94,376	0.03			
United States of America	527,191	0.15			
30 S&P 500 INDEX - 3,025 - 18.09.20 PUT	362,142	0.10			
25 S&P 500 INDEX - 3,200 - 18.09.20 CALL	165,049	0.05			
Short positions	-2,085,335	-0.60			
Derivative instruments	-2,085,335	-0.60			
Options	-2,085,335	-0.60			
Germany	-330,200	-0.09			
-230 DJ EURO STOXX 50 EUR - 2,800 - 18.09.20 PUT	-131,560	-0.04			
-260 DJ EURO STOXX 50 EUR - 2,825 - 18.09.20 PUT	-158,340	-0.04			
-260 DJ EURO STOXX 50 EUR - 3,400 - 17.07.20 CALL	-40,300	-0.01			
United States of America	-1,755,135	-0.51			
-55 S&P 500 INDEX - 2,100 - 18.12.20 PUT	-168,455	-0.05			
-75 S&P 500 INDEX - 2,500 - 18.09.20 PUT	-194,987	-0.06			
-75 S&P 500 INDEX - 2,550 - 18.09.20 PUT	-281,797	-0.08			
-25 S&P 500 INDEX - 2,650 - 18.09.20 PUT	-144,682	-0.04			
-30 S&P 500 INDEX - 2,700 - 18.09.20 PUT	-143,863	-0.04			
-75 S&P 500 INDEX - 3,150 - 18.09.20 CALL	-663,091	-0.19			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	504,231,368	93.78	5,576 KERRY GROUP A	615,033	0.11
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	451,025,848	83.88	<i>Italy</i>	5,576,761	1.04
Shares	37,713,049	7.01	114,717 ENEL SPA	880,797	0.16
<i>Belgium</i>	1,828,751	0.34	93,559 ENI SPA	794,316	0.15
6,687 ANHEUSER BUSCH INBEV SA/NV	293,325	0.05	60,310 FINECOBANK	724,625	0.13
30,071 KBC GROUPE	1,535,426	0.29	350,000 INTESA SANPAOLO SPA	596,260	0.11
<i>Curacao</i>	277,320	0.05	61,630 NEXI SPA	949,102	0.19
16,937 SCHLUMBERGER LTD	277,320	0.05	34,183 PRYSMIAN SPA	704,853	0.13
<i>Finland</i>	553,754	0.10	113,191 UNICREDIT SPA	926,808	0.17
142,408 NOKIA OYJ	553,754	0.10	<i>Luxembourg</i>	537,051	0.10
<i>France</i>	11,600,978	2.16	57,316 ARCELORMITTAL SA	537,051	0.10
1,183 AIR LIQUIDE	151,897	0.03	<i>Netherlands</i>	4,603,635	0.86
25,759 AXA	479,427	0.09	7,226 AIRBUS BR BEARER SHS	458,996	0.09
44,365 BNP PARIBAS	1,569,190	0.28	2,899 ASML HOLDING N.V.	947,682	0.17
10,470 BOUYGUES	318,393	0.06	14,045 ASR NEDERLAND N.V.	383,990	0.07
3,077 CAP GEMINI SE	313,700	0.06	68,801 CNH INDUSTRIAL N.V.	428,493	0.08
23,659 COMPAGNIE DE SAINT-GOBAIN SA	758,271	0.14	2,691 FERRARI NV	408,628	0.08
75,000 CREDIT AGRICOLE SA	632,100	0.12	75,362 ING GROUP NV	467,094	0.09
4,768 DANONE SA	293,518	0.05	198,042 KONINKLIJKE KPN NV	467,379	0.09
3,645 ESSILOR LUXOTTICA SA	416,441	0.08	17,421 KONINKLIJKE PHILIPS N.V.	723,320	0.13
630 KERING	305,078	0.06	3,844 PROSUS N V	318,053	0.06
1,319 L'OREAL SA	376,838	0.07	<i>Spain</i>	2,168,281	0.40
2,352 LVMH MOET HENNESSY LOUIS VUITTON SE	918,456	0.17	155,000 BANCO BILBAO VIZCAYA ARGENTA	474,920	0.09
28,282 ORANGE	301,062	0.06	424,097 BANCO SANTANDER SA	922,199	0.17
5,189 REMY COINTREAU	628,907	0.12	74,725 IBERDROLA SA	771,162	0.14
8,193 SANOFI	742,695	0.14	<i>United States of America</i>	1,594,841	0.30
8,197 SCHNEIDER ELECTRIC SA	810,519	0.15	7,613 EOG RESOURCES	343,387	0.06
27,465 SOCIETE GENERALE A	406,482	0.08	9,878 EXXON MOBIL CORP	393,044	0.07
4,192 THALES SA	301,321	0.06	9,845 HESS CORP	454,229	0.09
46,719 TOTAL SA	1,587,277	0.29	4,645 PIONEER NATURAL RES	404,181	0.08
12,671 VIVENDI	289,406	0.05	Bonds	379,949,235	70.66
<i>Germany</i>	7,441,156	1.38	<i>Australia</i>	388,261	0.07
4,413 ALLIANZ SE-NOM	802,107	0.14	383,000 MACQUARIE BANK LTD 1.125% 20/01/2022	388,261	0.07
6,238 BASF SE	311,151	0.06	<i>Belgium</i>	1,301,508	0.24
9,256 BAYER AG	608,952	0.11	1,200,000 ANHEUSER-BUSCH INBEV SA/NV 2.125% 02/12/2027	1,301,508	0.24
7,721 CONTINENTAL AG	672,962	0.13	<i>Canada</i>	757,946	0.14
16,530 DAIMLER	597,477	0.11	280,000 ALIMENTATION COUCHE TARD 1.875% 06/05/2026	294,550	0.05
1,783 DEUTSCHE BOERSE AG	287,152	0.05	446,000 MAGNA INTERNATIONAL INC 1.90% 24/11/2023	463,396	0.09
16,139 DEUTSCHE POST AG-NOM	525,324	0.10	<i>Colombia</i>	1,509,234	0.28
27,561 DEUTSCHE TELEKOM AG-NOM	411,899	0.08	1,600,000 COLOMBIA 3.875% 25/04/2027	1,509,234	0.28
9,180 DWS GROUP GMBH CO KGAA	296,606	0.06	<i>Croatia</i>	899,753	0.17
13,582 FRESENIUS SE & CO KGAA	599,238	0.11	900,000 CROATIA 1.50% 17/06/2031	899,753	0.17
6,321 HEIDELBERGCEMENT AG	300,500	0.06			
31,029 INFINEON TECHNOLOGIES AG-NOM	647,730	0.12			
7,779 SIEMENS AG-NOM	814,929	0.14			
4,188 VOLKSWAGEN AG PFD	565,129	0.11			
<i>Ireland</i>	1,530,521	0.28			
30,016 CRH PLC	915,488	0.17			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Denmark</i>	25,084,520	4.67	1,000,000 NYKREDIT REALKREDIT AS 2.00% 01/10/2050 DKK (ISIN DK0009515876)	138,358	0.03
459,000 AP MOLLER MAERSK A/S 1.50% 24/11/2022	467,868	0.09	400,000 NYKREDIT REALKREDIT AS 2.50% 01/10/2047	56,497	0.01
1,200,000 DANSKE BANK AS VAR 21/06/2029	1,227,888	0.23	1,819,850 NYKREDIT REALKREDIT AS 3.00% 01/10/2044	263,261	0.05
8,000,000 JYSKE REALKREDIT AS 1.00% 01/10/2050 DKK (ISIN DK0009397069)	1,068,660	0.20	3,390,722 NYKREDIT REALKREDIT AS 3.00% 01/10/2047 DKK (ISIN DK0009795460)	490,298	0.09
9,982,049 JYSKE REALKREDIT AS 1.00% 01/10/2050 DKK (ISIN DK0009397739)	1,322,953	0.25	445,161 NYKREDIT REALKREDIT AS 3.00% 01/10/2047 DKK (ISIN DK0009795700)	64,224	0.01
132,528 JYSKE REALKREDIT AS 1.50% 01/10/2037	18,434	0.00	12,906,049 REALKREDIT DANMARK AS 0.50% 01/10/2050	1,663,137	0.30
4,209,184 JYSKE REALKREDIT AS 1.50% 01/10/2050 DKK (ISIN DK0009393746)	577,321	0.11	165,332 REALKREDIT DANMARK AS 1.00% 01/10/2032	22,802	0.00
7,790,339 JYSKE REALKREDIT AS 1.50% 01/10/2050 DKK (ISIN DK0009396681)	1,061,824	0.20	8,000,000 REALKREDIT DANMARK AS 1.00% 01/10/2050 DKK (ISIN DK0004612454)	1,068,225	0.20
1,067,495 JYSKE REALKREDIT AS 2.00% 01/10/2037	148,684	0.03	9,987,785 REALKREDIT DANMARK AS 1.00% 01/10/2050 DKK (ISIN DK0004612884)	1,322,936	0.25
1,100,000 JYSKE REALKREDIT AS 2.00% 01/10/2047 DKK (ISIN DK0009387698)	154,001	0.03	137,623 REALKREDIT DANMARK AS 1.50% 01/10/2037	19,144	0.00
800,000 JYSKE REALKREDIT AS 2.00% 01/10/2047 DKK (ISIN DK0009387938)	111,526	0.02	3,595,879 REALKREDIT DANMARK AS 1.50% 01/10/2050 DKK (ISIN DK0004608189)	493,252	0.09
1,100,000 JYSKE REALKREDIT AS 2.00% 01/10/2050 DKK (ISIN DK0009392425)	152,863	0.03	7,754,455 REALKREDIT DANMARK AS 1.50% 01/10/2050 DKK (ISIN DK0004611803)	1,056,808	0.20
700,000 JYSKE REALKREDIT AS 2.00% 01/10/2050 DKK (ISIN DK0009392854)	96,870	0.02	1,100,000 REALKREDIT DANMARK AS 2.00% 01/10/2047 DKK (ISIN DK0009297194)	153,977	0.03
9,996,438 NORDEA KREDIT REALKREDITALKTIESLSKAB 1.00% 01/10/2050	1,324,906	0.24	800,000 REALKREDIT DANMARK AS 2.00% 01/10/2047 DKK (ISIN DK0009297350)	111,529	0.02
162,416 NORDEA KREDIT REALKREDITALKTIESLSKAB 1.50% 01/10/2037	22,604	0.00	1,000,000 REALKREDIT DANMARK AS 2.00% 01/10/2050 DKK (ISIN DK0004606134)	138,878	0.03
4,068,569 NORDEA KREDIT REALKREDITALKTIESLSKAB 1.50% 01/10/2040	563,499	0.10	1,200,000 REALKREDIT DANMARK AS 2.00% 01/10/2050 DKK (ISIN DK0004606563)	165,904	0.03
4,459,977 NORDEA KREDIT REALKREDITALKTIESLSKAB 1.50% 01/10/2050 DKK (ISIN DK0002040567)	612,168	0.11	1,015,744 REALKREDIT DANMARK AS 2.50% 01/10/2047 DKK (ISIN DK0009292559)	143,424	0.03
8,553,885 NORDEA KREDIT REALKREDITALKTIESLSKAB 1.50% 01/10/2050 DKK (ISIN DK0002044122)	1,167,347	0.22	236,095 REALKREDIT DANMARK AS 2.50% 01/10/2047 DKK (ISIN DK0009293441)	33,098	0.01
139,153 NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2037	19,381	0.00	1,560,665 REALKREDIT DANMARK AS 3.00% 01/10/2047	225,683	0.04
1,000,000 NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2047 DKK (ISIN DK0002032895)	139,379	0.03	<i>Finland</i>	911,873	0.17
1,400,000 NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2047 DKK (ISIN DK0002032978)	195,980	0.04	600,000 METSA BOARD CORPORATION 2.75% 29/09/2027	642,597	0.12
1,500,000 NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2050 DKK (ISIN DK0002038744)	208,509	0.04	260,000 STORA ENSO OYJ 2.50% 07/06/2027	269,276	0.05
1,300,000 NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2050 DKK (ISIN DK0002039049)	179,950	0.03	<i>France</i>	95,313,688	17.72
7,948,118 NYKREDIT REALKREDIT AS 0.50% 01/10/2040	1,051,060	0.20	1,700,000 AEROPORTS DE PARIS 2.125% 02/10/2026	1,828,256	0.34
298,022 NYKREDIT REALKREDIT AS 0.50% 01/10/2050	38,407	0.01	1,300,000 AIR FRANCE-KLM 3.75% 12/10/2022	1,264,361	0.24
9,362,452 NYKREDIT REALKREDIT AS 1.00% 01/10/2050 DKK (ISIN DK0009522815)	1,250,182	0.23	200,000 AIR FRANCE-KLM 3.875% 18/06/2021	201,424	0.04
9,989,243 NYKREDIT REALKREDIT AS 1.00% 01/10/2050 DKK (ISIN DK0009524431)	1,323,163	0.25	400,000 AIR LIQUIDE FINANCE 1.00% 02/04/2025	416,760	0.08
145,338 NYKREDIT REALKREDIT AS 1.50% 01/10/2037	20,225	0.00	1,200,000 ALTAREA 1.875% 17/01/2028	1,110,810	0.21
6,288,291 NYKREDIT REALKREDIT AS 1.50% 01/10/2050 DKK (ISIN DK0009513152)	862,878	0.16	3,700,000 ALTAREA 2.25% 05/07/2024	3,777,237	0.70
10,642,181 NYKREDIT REALKREDIT AS 1.50% 01/10/2050 DKK (ISIN DK0009521254)	1,450,929	0.26	2,505,000 AXA SA VAR PERPETUAL	2,735,935	0.51
1,600,000 NYKREDIT REALKREDIT AS 2.00% 01/10/2047 DKK (ISIN DK0009504169)	224,017	0.04	204,000 BNP PARIBAS SA VAR 20/03/2026	205,973	0.04
1,000,000 NYKREDIT REALKREDIT AS 2.00% 01/10/2047 DKK (ISIN DK0009504755)	139,411	0.03	3,200,000 BNP PARIBAS SA 1.00% 17/04/2024	3,256,256	0.61
1,800,000 NYKREDIT REALKREDIT AS 2.00% 01/10/2050 DKK (ISIN DK0009513582)	250,198	0.05	1,123,000 BNP PARIBAS SA 1.125% 10/10/2023	1,145,578	0.21
			4,400,000 BNP PARIBAS SA 1.25% 19/03/2025	4,528,128	0.84
			766,000 BNP PARIBAS SA 2.375% 17/02/2025	811,133	0.15
			600,000 BOLLORE 2.00% 25/01/2022	603,399	0.11
			2,700,000 BPCE SA 1.375% 23/03/2026	2,797,092	0.52
			300,000 BPCE SA 4.625% 18/07/2023	333,635	0.06
			700,000 CARREFOUR BANQUE FRN 20/04/2021	700,784	0.13
			332,000 CARREFOUR SA 1.25% 03/06/2025	347,601	0.06
			400,000 CHRISTIAN DIOR 0.75% 24/06/2021	401,410	0.07

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL	538,715	0.10	1,000,000	K S AKTIENGESSELLSCHAFT 4.125% 06/12/2021	989,180	0.18
1,500,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	1,520,242	0.28	1,250,000	SCHAEFFLER AG 1.125% 26/03/2022	1,218,225	0.23
383,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	413,730	0.08	740,000	THYSSENKRUPP AG 1.375% 03/03/2022	721,937	0.13
1,200,000	DANONE SA VAR PERPETUAL	1,194,594	0.22	1,000,000	THYSSENKRUPP AG 2.75% 08/03/2021	1,020,335	0.19
900,000	ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0011697010)	922,001	0.17		Greece	691,306	0.13
1,300,000	ELECTRICITE DE FRANCE SA 1.00% 13/10/2026	1,352,676	0.25	766,000	BLACK SEA TRADE DEVELOPMENT TERM NOTES 4.875% REGS 06/05/2021	691,306	0.13
1,800,000	ENGIE SA 2.00% 28/09/2037	2,006,253	0.37		Guernsey	831,432	0.15
2,800,000	FAURECIA SA 2.625% 15/06/2025	2,733,234	0.51	817,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 1.25% 14/04/2022	831,432	0.15
1,000,000	FAURECIA SA 3.125% 15/06/2026	981,795	0.18		Indonesia	1,383,565	0.26
3,000,000	FRANCE OATI 0.10% 01/03/2021	3,136,090	0.58	1,400,000	INDONESIA 4.10% 24/04/2028	1,383,565	0.26
20,000,000	FRANCE OATI 0.10% 01/03/2028	22,269,145	4.14		Ireland	2,465,163	0.46
2,800,000	ILIAD SA 1.875% 25/04/2025	2,775,976	0.52	2,500,000	FCA BANK S.P.A IRISH BRANCH VAR 17/06/2021	2,465,163	0.46
1,100,000	IMERYS 1.50% 15/01/2027	1,062,501	0.20		Italy	72,234,419	13.43
500,000	IMERYS 2.50% 26/11/2020	501,293	0.09	1,300,000	ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	1,409,057	0.26
1,200,000	INGENICO GROUP SA 1.625% 13/09/2024	1,208,724	0.22	100,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	109,712	0.02
600,000	IPSEN 1.875% 16/06/2023	600,315	0.11	689,000	AUTOSTRADA PER ITALIA SPA 1.125% 04/11/2021	664,199	0.12
400,000	LA BANQUE POSTALE VAR 19/11/2027	412,138	0.08	817,000	AUTOSTRADA PER ITALIA SPA 1.75% 26/06/2026	759,769	0.14
1,900,000	LA BANQUE POSTALE 1.00% 16/10/2024	1,938,646	0.36	132,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/05/2080	137,012	0.03
500,000	LA BANQUE POSTALE 3.00% 09/06/2028	548,365	0.10	306,000	ENI S P A 1.50% 02/02/2026	321,663	0.06
1,400,000	LAGARDERE SCA 2.125% 16/10/2026	1,279,670	0.24	664,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	727,495	0.14
293,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	339,890	0.06	510,000	INTESA SANPAOLO SPA 1.125% 04/03/2022	513,356	0.10
600,000	PERNOD RICARD SA 1.50% 18/05/2026	635,235	0.12	5,400,000	INTESA SANPAOLO SPA 1.75% 20/03/2028	5,492,097	1.02
5,300,000	PEUGEOT SA 2.00% 20/03/2025	5,313,462	0.99	191,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	203,936	0.04
1,264,000	PEUGEOT SA 2.00% 23/03/2024	1,281,911	0.24	200,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	203,883	0.04
1,700,000	PLASTIC OMNIUM SA 1.25% 26/06/2024	1,621,485	0.30	3,000,000	ITALY BTP 0.35% 01/02/2025	2,967,255	0.55
1,000,000	PSA BANQUE FRANCE 0.625% 10/10/2022	982,470	0.18	4,000,000	ITALY BTP 1.45% 15/09/2022	4,115,420	0.77
1,900,000	PSA BANQUE FRANCE 0.75% 19/04/2023	1,863,833	0.35	5,000,000	ITALY BTP 1.65% 01/03/2032	5,137,275	0.96
300,000	RALLYE SA 0% 02/04/2021	58,358	0.01	6,500,000	ITALY BTP 2.00% 01/02/2028	6,959,745	1.29
1,100,000	RALLYE SA 0% 23/01/2023 DEFAULTED	211,651	0.04	6,200,000	ITALY BTP 2.00% 01/12/2025	6,619,182	1.23
1,600,000	RCI BANQUE SA FRN 12/03/2025	1,454,408	0.27	8,000,000	ITALY BTP 2.05% 01/08/2027	8,585,720	1.59
587,000	RCI BANQUE SA 1.25% 08/06/2022	581,344	0.11	4,210,000	ITALY BTP 2.20% 01/06/2027	4,559,220	0.85
766,000	RENAULT SA 1.00% 08/03/2023	733,334	0.14	2,032,000	ITALY BTP 2.70% 01/03/2047	2,257,074	0.42
2,500,000	RENAULT SA 1.00% 18/04/2024	2,329,812	0.43	1,000,000	ITALY BTP 3.00% 01/08/2029	1,157,610	0.22
1,300,000	SAFRAN SA FRN 28/06/2021	1,297,472	0.24	3,000,000	ITALY BTP 3.10% 01/03/2040	3,567,990	0.66
200,000	SCOR SE VAR PERPETUAL	213,661	0.04	2,298,000	ITALY BTP 4.50% 01/05/2023	2,573,771	0.48
300,000	SOCIETE GENERALE SA VAR 16/09/2026	302,313	0.06	7,000,000	ITALY CCT FRN 15/01/2025	7,225,715	1.33
600,000	SOCIETE GENERALE SA 1.00% 01/04/2022	605,664	0.11	791,000	TELECOM ITALIA SPA 3.00% 30/09/2025	807,603	0.15
400,000	STE DES AUTOROUTES DU NORD ET DE L'EST DE LA FRANCE SANEF 1.875% 16/03/2026	412,822	0.08	2,000,000	UNICREDIT SPA VAR 03/07/2025	1,965,860	0.37
561,000	TOTAL SA VAR PERPETUAL EUR (ISIN XS1501167164)	572,520	0.11	3,200,000	UNIONE DI BANCHE ITALIAN 0.75% 17/10/2022	3,192,800	0.59
300,000	VEOLIA ENVIRONMENT SA 1.59% 10/01/2028	324,473	0.06		Luxembourg	1,881,180	0.35
300,000	WENDEL SE 2.50% 09/02/2027	315,695	0.06	1,400,000	ARCELORMITTAL SA 0.95% 17/01/2023	1,355,760	0.25
	Germany	29,064,674	5.41	510,000	SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	525,420	0.10
300,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	318,324	0.06				
1,300,000	ALLIANZ SE VAR 06/07/2047	1,441,850	0.27				
800,000	E ON SE 1.00% 07/10/2025	828,904	0.15				
650,000	FRESENIUS SE CO KGAA 1.875% 15/02/2025	686,124	0.13				
3,600,000	GERMANY BUND 1.25% 15/08/2048	4,889,124	0.91				
15,000,000	GERMANY BUNDI 0.10% 15/04/2026	16,950,671	3.16				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Mexico</i>	5,052,564	0.94	3,200,000 CAIXABANK S.A VAR PERPETUAL	2,858,096	0.53
1,400,000 MEXICO 1.75% 17/04/2028	1,355,620	0.25	1,700,000 CAIXABANK S.A VAR 14/07/2028	1,726,503	0.32
1,021,000 MEXICO 3.60% 30/01/2025	963,839	0.18	3,300,000 CAIXABANK S.A 0.75% 18/04/2023	3,317,358	0.62
332,000 MEXICO 6.50% 10/06/2021	1,300,842	0.24	800,000 CAIXABANK S.A 2.375% 01/02/2024	832,476	0.15
919,000 PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	891,945	0.17	4,287,000 SPAIN 1.30% 31/10/2026	4,630,409	0.86
549,000 PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	540,318	0.10	5,500,000 SPAIN 1.40% 30/04/2028	6,011,830	1.11
<i>Netherlands</i>	24,935,071	4.64	4,000,000 SPAIN 1.45% 31/10/2027	4,374,620	0.81
3,400,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	3,269,933	0.61	<i>Sweden</i>	1,945,510	0.36
1,200,000 AIRBUS SE 2.375% 07/04/2032	1,318,260	0.25	1,200,000 NORDEA BANK ABP VAR PERPETUAL	1,153,878	0.21
2,400,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	2,433,984	0.45	800,000 SWEDBANK FORENINGSSPARBKN VAR 22/11/2027	791,632	0.15
280,000 CRH PLC 1.875% 09/01/2024	293,966	0.05	<i>Togo</i>	697,778	0.13
3,200,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1721244371)	3,204,656	0.60	766,000 BANQUE OUEST AFRICAINE D 5.50% REGS 06/05/2021	697,778	0.13
3,000,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1797138960)	3,093,810	0.58	<i>United Kingdom</i>	12,953,837	2.41
153,000 ING BANK NV VAR 25/02/2026	155,541	0.03	700,000 ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	703,150	0.13
1,100,000 ING GROUP NV VAR 26/09/2029	1,107,645	0.21	4,000,000 BARCLAYS PLC 1.375% 24/01/2026	4,036,440	0.75
319,000 REN FINANCE BV 2.50% 12/02/2025	347,023	0.06	510,000 BARCLAYS PLC 1.50% 01/04/2022	517,173	0.10
2,700,000 REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	2,815,884	0.52	900,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	904,981	0.17
1,506,000 SAIPEM FINANCE INTERNATIONAL BV 2.75% 05/04/2022	1,525,126	0.28	600,000 CREDIT AGRICOLE S A LONDON BRANCH 1.875% 20/12/2026	645,240	0.12
4,300,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	4,312,620	0.80	178,000 CREDIT AGRICOLE S A LONDON BRANCH 5.50% 17/12/2021	209,218	0.04
1,021,000 TENNET HOLDING BV VAR PERPETUAL	1,056,623	0.20	498,000 HELLERMANN TYTON GROUP PLC 1.50% 10/03/2025	495,627	0.09
<i>Portugal</i>	15,816,255	2.94	638,000 HSBC HOLDINGS PLC 0.875% 06/09/2024	651,226	0.12
300,000 BRISA CONCESSAO RODOVIARIA SA 2.00% 22/03/2023	308,294	0.06	4,200,000 INTERCONTINENTAL HOTELS GROUP PLC 2.125% 15/05/2027	4,072,698	0.76
2,600,000 GALP ENERGIA SGPS SA 1.00% 15/02/2023	2,575,924	0.48	700,000 LSE GROUP 0.875% 19/09/2024	718,084	0.13
8,500,000 PORTUGAL 2.125% 17/10/2028	9,774,235	1.81	<i>United States of America</i>	38,668,110	7.19
1,977,000 PORTUGAL 4.10% 15/02/2045	3,157,802	0.59	1,583,000 AT&T INC 4.25% 01/03/2027	1,611,478	0.30
<i>Serbia</i>	1,234,361	0.23	804,000 COMCAST CORP 3.00% 01/02/2024	770,273	0.14
1,300,000 SERBIA 7.25% REGS 28/09/2021	1,234,361	0.23	638,000 EXPEDIA GROUP INC 2.50% 03/06/2022	637,598	0.12
<i>Spain</i>	43,927,227	8.17	306,000 FLOWSERVE CORPORATION 1.25% 17/03/2022	297,553	0.06
900,000 ABERTIS INFRAESTRUCTURAS SA 1.375% 20/05/2026	866,003	0.16	2,100,000 GOLDMAN SACHS GROUP INC. FRN 21/04/2023	2,074,034	0.39
1,900,000 ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	1,915,057	0.36	229,000 GOLDMAN SACHS GROUP INC. 1.375% 26/07/2022	233,798	0.04
1,300,000 AMADEUS IT GROUP SA 0.875% 18/09/2023	1,282,567	0.24	1,400,000 LIBERTY MUTUAL GROUP INC 2.75% REGS 04/05/2026	1,547,602	0.29
2,600,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL	2,570,451	0.48	408,000 MORGAN STANLEY 1.75% 30/01/2025	430,352	0.08
1,900,000 BANCO DE SABADELL SA 0.875% 05/03/2023	1,862,788	0.35	1,400,000 THERMO FISHER SCIENTIFIC INC 1.375% 12/09/2028	1,476,888	0.27
2,600,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	2,357,082	0.44	383,000 TIME WARNER INC 1.95% 15/09/2023	397,351	0.07
3,700,000 BANCO SANTANDER SA 1.125% 17/01/2025	3,755,870	0.70	8,500,000 USA T-BONDSI 0.375% 15/01/2027	8,665,557	1.61
4,400,000 BANCO SANTANDER SA 2.125% 08/02/2028	4,459,268	0.83	3,000,000 USA T-BONDSI 1.00% 15/02/2048	3,675,516	0.68
200,000 BANCO SANTANDER SA 2.50% 18/03/2025	208,962	0.04	8,000,000 USA T-BONDSI 2.125% 15/02/2040	12,465,790	2.32
600,000 BANKIA S.A. 0.875% 25/03/2024	597,219	0.11	4,000,000 VERIZON COMMUNICATIONS INC 1.875% 26/10/2029	4,384,320	0.82
300,000 BANKINTER SA VAR 06/04/2027	300,668	0.06			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Convertible bonds	75,283	0.01	500,000 EDML 2018 1 B V VAR 28/01/2058 EUR (ISIN XS2076796585)	477,797	0.09
<i>United States of America</i>	75,283	0.01	2,300,000 MONASTERY 2006 I BV VAR 17/11/2044 EUR (ISIN XS0271446592)	670,756	0.12
38,000 MICROCHIP TECH INC 1.625% 15/02/2025 CV	75,283	0.01	300,000 MONASTERY 2006 I BV VAR 17/11/2044 EUR (ISIN XS0271447210)	228,084	0.04
Mortgage and asset backed securities	23,955,728	4.46	900,000 TULIP MORTGAGE FUNDING 2019 1 B V VAR 18/10/2056	887,902	0.17
<i>France</i>	2,030,977	0.38	<i>Spain</i>	5,843,081	1.10
1,100,000 AUTO ABS VAR 30/04/2034	1,102,646	0.20	300,000 AUTONORIA SPAIN VAR 25/12/2035	298,076	0.06
200,000 AUTONORIA VAR 25/09/2035	197,729	0.04	4,000,000 AYT HIPOT MIXTO IV VAR 20/01/2043	489,282	0.09
100,000 AUTONORIA VAR 25/12/2035	96,993	0.02	3,000,000 AYT HIPOTECARIO MIXTO V FONDO DE TITULIZACION DEACTIVOS VAR 10/06/2044	494,614	0.09
200,000 E CARAT 10 FCT FRN 20/12/2028 EUR (ISIN FR0013444585)	200,329	0.04	500,000 BANCAJA 7 FONDO DE TITULIZACION DE ACTIVOS VAR 25/10/2037	478,758	0.09
100,000 E CARAT 10 FCT FRN 20/12/2028 EUR (ISIN FR0013444593)	99,869	0.02	700,000 BBVA CONSUMO FONDO DE TITULIZACION DE ACTIVOS VAR 20/01/2036	702,898	0.13
300,000 NORIA 1 VAR 25/06/2038	166,884	0.03	200,000 DRIVER ESPANA SIX FONDO DE TITULIZACION FRN 25/09/2030	191,291	0.04
300,000 NORIA 2015 VAR 25/06/2038	166,527	0.03	1,000,000 FTA UCL 16 ABS VAR 16/06/2049	328,525	0.06
<i>Germany</i>	878,613	0.16	2,000,000 TDA MIXTO FONDO DE TITULIZACION DE ACTIVOS VAR 22/03/2036	164,485	0.03
900,000 RED AND BLACK AUTO GERMANY 1 UG VAR 15/10/2028	878,613	0.16	1,600,000 TDA 29 FONDO DE TITULIZACION DE ACTIVOS VAR 28/02/2050	669,837	0.12
<i>Ireland</i>	3,445,444	0.64	5,000,000 UCI 14 FONDO DE TITULIZATION DE ACTIVOS VAR 20/06/2043	954,364	0.19
500,000 FINGAL SECURITIES RMBS VAR 28/07/2055	500,754	0.09	1,500,000 UCI 15, FONDO DE TITULIZATION DE ACTIVOS VAR 18/12/2048	351,265	0.07
900,000 GEDESCO TRADE RECEIVABLES DAC VAR 24/01/2026	875,818	0.16	9,000,000 UCI 9 FONDO DE TITULIZACION DE ACTIVOS VAR 19/06/2035	719,686	0.13
5,400,000 MAGELLAN MORTGAGES 3 PLC VAR 15/05/2058	896,483	0.17	<i>United Kingdom</i>	2,757,093	0.51
500,000 SCF RAHOITUSPALVELUT DESIGNATE ACTIVITY COMPANY 1.40% 25/11/2027	360,479	0.07	140,000 E-CART 8 PLC FRN 08/03/2024	49,597	0.01
800,000 SCF RAHOITUSPALVENTUT I DESIGNATED ACTIVITY COMPANY VAR 25/10/2029	811,910	0.15	270,000 FINBURY SQUARE VAR 16/03/2070	281,755	0.05
<i>Italy</i>	3,318,705	0.62	300,000 GLOBALDRIVE AUTO RECEIVABLES VAR 20/06/2026	324,249	0.06
300,000 AUTOFLORENCE SRL VAR 30/04/2034	301,582	0.06	900,000 GLOBALDRIVE AUTO RECEIVABLES VAR 20/09/2026	988,236	0.18
400,000 BRIGNOLE CO 2019-1 SRL VAR 24/03/2036	367,982	0.07	1,200,000 PARAGON MORTGAGES NO 12 PLC VAR 15/11/2038	421,897	0.08
1,050,000 PIETRA NERA UNO SRL VAR 22/05/2030 EUR (ISIN IT0005324402)	963,596	0.18	1,250,000 PARAGON MORTGAGES NO 13 PLC VAR 15/01/2039	468,813	0.09
500,000 PIETRA NERA UNO SRL VAR 22/05/2030 EUR (ISIN IT0005324410)	428,972	0.08	210,000 PRECISE MORTGAGE FUNDING 2017-1B PLC VAR 16/10/2056	222,546	0.04
700,000 QUARZO SRL VAR 15/10/2036	703,426	0.13	Warrants, Rights	9,332,553	1.74
600,000 TAURUS 2018-1 IT SRL VAR 18/05/2030	553,147	0.10	<i>Ireland</i>	9,310,686	1.74
<i>Luxembourg</i>	495,265	0.09	147,000 AMUNDI PHYSICAL GOLD ETC	9,310,686	1.74
500,000 BUMPER SA VAR 22/05/2028	495,265	0.09	<i>United States of America</i>	21,867	0.00
<i>Netherlands</i>	5,186,550	0.96	331 CRESCENT ACQUISITION CORP WARRANT ON CRS AU US 07/03/2024	442	0.00
600,000 DOMI 2019 1 BV VAR 15/06/2051	464,749	0.09	8,800 GRAF INDUSTRIAL WARRANT ON GRAF INDUSTRIAL RG 31/12/2025	17,864	0.00
500,000 DUTCH MORTGAGE PORTF LOANS IV VAR 28/01/2048	504,861	0.09	3,100 SCHULT SPL PUR ACQ WARRANT ON SCHULT SPL PUR ACQS 31/12/2023	3,561	0.00
500,000 DUTCH PROPERTY FINANCE VAR 28/07/2054 EUR (ISIN XS2098338242)	500,682	0.09			
100,000 DUTCH PROPERTY FINANCE VAR 28/07/2054 EUR (ISIN XS2098338671)	100,163	0.02			
500,000 DUTCH PROPERTY FINANCE VAR 28/10/2052	397,501	0.07			
500,000 EDML 2018 1 B V VAR 28/01/2058 EUR (ISIN XS2076795264)	476,193	0.09			
500,000 EDML 2018 1 B V VAR 28/01/2058 EUR (ISIN XS2076796312)	477,862	0.09			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Share/Units of UCITS/UCIS	41,876,873	7.79	Short positions	-529,222	-0.10
Share/Units in investment funds	41,876,873	7.79	Derivative instruments	-529,222	-0.10
<i>France</i>	<i>8,967,788</i>	<i>1.67</i>	Options	-529,222	-0.10
41 AMUNDI CASH INST SRI I C	8,967,788	1.67	<i>Germany</i>	<i>-495,790</i>	<i>-0.09</i>
<i>Luxembourg</i>	<i>32,909,085</i>	<i>6.12</i>	-645 DJ EURO STOXX 50 EUR - 2,400 - 18.12.20 PUT	-348,300	-0.06
5 AMUNDI PLANET EMERGING GREEN ONE SICAV	52,343	0.01	-430 DJ EURO STOXX 50 EUR - 2,600 - 18.09.20 PUT	-147,490	-0.03
15,909 AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX UCITS ETF - EUR (C)	3,577,775	0.67	<i>Luxembourg</i>	<i>-33,432</i>	<i>-0.01</i>
434 AMUNDI FDS INDEX SOLUTIONS PACIFIC IE CAPITALISATION	956,805	0.18	-2,700,000 USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	-17,969	-0.01
235 AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND - I EUR (C)	10,274,055	1.90	-5,000,000 USD(P)/JPY(C)OTC - 102.00 - 26.10.20 PUT	-15,463	0.00
11,322 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I USD (C)	9,892,633	1.84	Total securities portfolio	503,702,146	93.68
2,000 AMUNDI FUNDS EURO HIGH YIELD BOND - I EUR (C)	5,276,680	0.98			
2,700 STRUCTURA DIVERSIFIED GROWTH FUND SICAV	2,878,794	0.54			
Money market instrument	9,999,507	1.86			
Bonds	9,999,507	1.86			
<i>France</i>	<i>3,999,848</i>	<i>0.75</i>			
2,000,000 BOLLORE SA 0% 23/07/2020	1,999,859	0.37			
2,000,000 LAGARDERE SCA 0% 03/07/2020	1,999,989	0.38			
<i>Germany</i>	<i>1,999,805</i>	<i>0.37</i>			
2,000,000 SCHAEFFLER AG 0% 27/07/2020	1,999,805	0.37			
<i>Luxembourg</i>	<i>1,999,887</i>	<i>0.37</i>			
2,000,000 ARCELORMITTAL SA 0% 29/07/2020	1,999,887	0.37			
<i>United States of America</i>	<i>1,999,967</i>	<i>0.37</i>			
2,000,000 FIDELITY NATIONAL INFORMATION SERVICES INC 0% 06/07/2020	1,999,967	0.37			
Derivative instruments	1,329,140	0.25			
Options	1,329,140	0.25			
<i>Germany</i>	<i>987,710</i>	<i>0.19</i>			
430 DJ EURO STOXX 50 EUR - 2,900 - 18.12.20 PUT	583,940	0.11			
430 DJ EURO STOXX 50 EUR - 3,000 - 18.09.20 PUT	403,770	0.08			
<i>Luxembourg</i>	<i>341,430</i>	<i>0.06</i>			
2,000,000 EUR(C)/USD(P)OTC - 1.15 - 11.06.21 CALL	40,777	0.01			
3,200,000 EUR(C)/USD(P)OTC - 1.213 - 03.07.20 CALL	-	0.00			
7,600,000 EUR(P)/PLN(C)OTC - 4.32 - 01.09.20 PUT	11,097	0.00			
3,200,000 EUR(P)/USD(C)OTC - 1.16 - 03.07.20 PUT	104,724	0.02			
3,800,000 USD(C)/CNH(P)OTC - 7.075 - 03.07.20 CALL	2,751	0.00			
2,700,000 USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	16,705	0.00			
8,500,000 USD(C)/TWD(P)OTC - 30.00 - 15.07.20 CALL	3,615	0.00			
5,000,000 USD(P)/COP(C)OTC - 50.35 - 07.10.20 PUT	75,165	0.01			
2,700,000 USD(P)/INR(C)OTC - 76.20 - 09.04.21 PUT	32,929	0.01			
5,000,000 USD(P)/JPY(C)OTC - 107.00 - 26.10.20 PUT	53,667	0.01			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	504,135,898	92.74			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	504,135,898	92.74	<i>Italy</i>	1,346,135	0.25
Shares	152,608,118	28.07	65,283 PRYSMIAN SPA	1,346,135	0.25
<i>Australia</i>	3,202,747	0.59	<i>Japan</i>	15,481,945	2.85
79,031 BRAMBLES LIMITED	526,615	0.10	45,300 DAI-ICHI LIFE HLDGS SHS	479,652	0.09
10,515 CSL LTD	1,849,938	0.34	8,800 DAIKIN INDUSTRIES LTD	1,258,948	0.23
73,972 NATIONAL AUSTRALIA BANK	826,194	0.15	20,100 DAIWA HOUSE INDUSTRY	421,670	0.08
<i>Austria</i>	1,619,631	0.30	15,600 DENSO CORP	541,367	0.10
40,633 VERBUND A	1,619,631	0.30	8,600 EAST JAPAN RAILWAY CO	530,460	0.10
<i>Canada</i>	2,729,879	0.50	8,800 FUJITSU LTD	916,523	0.17
9,600 CANADIAN NATIONAL RAILWAY CO	754,131	0.14	47,600 HONDA MOTOR CO LTD	1,082,452	0.20
44,500 MANULIFE FINANCIAL CORP	538,160	0.10	14,800 KAO CORP	1,043,087	0.19
8,900 ROYAL BANK OF CANADA	535,425	0.10	68,200 KDDI CORP	1,820,226	0.33
22,800 TORONTO DOMINION BANK	902,163	0.16	85,100 KUBOTA CORPORATION	1,129,319	0.21
<i>Cayman Islands</i>	1,460,583	0.27	737,100 MIZUHO FINANCIAL GROUP INC	804,191	0.15
25,500 TENCENT HOLDINGS LTD	1,460,583	0.27	18,800 MURATA MANUFACTURING CO LTD	979,944	0.18
<i>Denmark</i>	2,291,479	0.42	1,500 NINTENDO CO LTD	594,325	0.11
11,233 ORSTED SH	1,153,571	0.21	23,800 NTT DOCOMO INC	566,073	0.10
12,557 VESTAS WIND SYSTEMS A/S	1,137,908	0.21	35,400 SONY CORP	2,157,227	0.40
<i>France</i>	8,024,441	1.48	5,300 TOKYO ELECTRON LTD	1,156,481	0.21
36,426 AXA	677,961	0.12	<i>Netherlands</i>	4,873,808	0.90
15,207 COMPAGNIE DE SAINT-GOBAIN SA	487,384	0.09	4,195 ASML HOLDING N.V.	1,371,345	0.26
21,665 DANONE SA	1,333,697	0.25	151,500 CNH INDUSTRIAL N.V.	943,542	0.17
5,631 ESSILOR LUXOTTICA SA	643,342	0.12	83,136 ING GROUP NV	515,277	0.09
72,455 ORANGE	771,283	0.14	449,308 KONINKLIJKE KPN NV	1,060,367	0.20
10,587 SANOFI	959,712	0.18	23,682 KONINKLIJKE PHILIPS N.V.	983,277	0.18
16,694 SCHNEIDER ELECTRIC SA	1,650,703	0.31	<i>Portugal</i>	712,203	0.13
4,777 UNIBAIL RODAMCO SE REITS	239,614	0.04	45,698 JERONIMO MARTINS SGPS SA	712,203	0.13
55,199 VIVENDI	1,260,745	0.23	<i>Spain</i>	2,714,992	0.50
<i>Germany</i>	6,426,829	1.18	120,021 BANCO BILBAO VIZCAYA ARGENTA	367,744	0.07
4,086 ADIDAS NOM	954,490	0.18	149,603 BANCO SANTANDER SA	325,312	0.06
42,745 DEUTSCHE POST AG-NOM	1,391,349	0.25	38,686 INDITEX	911,829	0.17
78,534 DEUTSCHE TELEKOM AG-NOM	1,173,691	0.22	70,349 SIEMENS GAMESA RENEWABLE ENERGY SA	1,110,107	0.20
49,325 INFINEON TECHNOLOGIES AG-NOM	1,029,659	0.19	<i>Sweden</i>	1,618,260	0.30
4,029 MUENCHENER RUECKVERSICHERUNGS AG-NOM	932,311	0.17	42,913 ATLAS COPCO AB	1,618,260	0.30
7,604 SAP SE	945,329	0.17	<i>Switzerland</i>	542,879	0.10
<i>Hong Kong (China)</i>	1,805,642	0.33	7,908 SWISS RE AG	542,879	0.10
217,400 AIA GROUP LTD -H-	1,805,642	0.33	<i>United Kingdom</i>	4,821,415	0.89
<i>Ireland</i>	6,326,134	1.16	28,168 APTIV REGISTERED SHS	1,953,439	0.36
28,849 CRH PLC	879,895	0.16	100,412 INFORMA PLC	519,624	0.10
11,032 LINDE PLC	2,076,222	0.38	80,767 OCADO GROUP	1,801,930	0.33
27,339 MEDTRONIC PLC	2,231,373	0.41	40,763 PRUDENTIAL PLC	546,422	0.10
14,379 TRANE TECHNOLOGIES PLC	1,138,644	0.21	<i>United States of America</i>	86,609,116	15.92
			12,417 ABBVIE INC	1,085,209	0.20
			5,419 ADOBE INC	2,100,294	0.39
			20,441 AMERICAN EXPRESS CO	1,732,430	0.32
			25,281 AMERICAN WATER WORKS	2,894,659	0.53
			9,866 AMGEN INC	2,071,847	0.38

The accompanying notes form an integral part of these financial statements

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,800,000	GERMANY BUND 4.75% 04/07/2034	6,590,853	1.21	3,500,000	LINDE FINANCE BV 0.25% 19/05/2027	3,527,160	0.65
2,400,000	GERMANY BUNDI 0.10% 15/04/2026	2,712,107	0.50	7,000,000	NEDERLANDSE WATERSCHAPSBANK NV 1.00% 03/09/2025	7,482,790	1.37
2,100,000	KFW KREDITANSTALT FUER WIEDERA 0% 18/02/2025	2,152,962	0.40	400,000	NETHERLANDS 0% 15/01/2024	409,108	0.08
2,500,000	KFW KREDITANSTALT FUER WIEDERA 0.05% 30/05/2024	2,556,888	0.47	2,000,000	NETHERLANDS 2.50% 15/01/2033	2,695,420	0.50
3,500,000	KFW KREDITANSTALT FUER WIEDERA 0.375% 23/04/2030	3,710,770	0.68	1,500,000	NETHERLANDS 2.75% 15/01/2047	2,586,682	0.48
6,000,000	LAND NORDRHEIN WESTFALEN 0% 26/11/2029	6,117,810	1.13	400,000	NETHERLANDS 3.75% 15/01/2023	445,266	0.08
3,400,000	LANDESBANK BADEN WUERTTEMERG 0.01% 18/09/2028	3,463,189	0.64	2,400,000	NETHERLANDS 5.50% 15/01/2028	3,493,692	0.64
6,500,000	LANDESBANK BADEN WUERTTEMERG 0.375% 18/02/2027	6,317,805	1.16	1,700,000	POSTNL N.V. 0.625% 23/09/2026	1,668,746	0.31
4,400,000	LANDESBANK BADEN WUERTTEMERG 0.375% 29/07/2026	4,342,690	0.80	2,500,000	ROYAL PHILIPS NV 0.50% 22/05/2026	2,528,288	0.47
4,600,000	LANDESBANK BADEN WUERTTEMERG 0.375% 30/09/2027	4,458,090	0.82	1,700,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.125% 05/06/2022	1,704,599	0.31
1,700,000	SAP SE 0% 17/05/2023	1,702,567	0.31	4,500,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.375% 06/09/2023	4,552,875	0.84
3,850,000	STATE OF BADEN-WURTEMBERG 0.01% 08/04/2025	3,923,361	0.72		<i>Portugal</i>	16,509,898	3.04
7,400,000	STATE OF LOWER SAXONY 0% 10/07/2026	7,555,474	1.40	2,900,000	PORTUGAL 1.95% 15/06/2029	3,303,782	0.61
	<i>Ireland</i>	14,920,645	2.74	4,900,000	PORTUGAL 2.125% 17/10/2028	5,634,559	1.04
2,700,000	ABBOT IRELAND FINANCING DAC 0.10% 19/11/2024	2,687,337	0.49	1,500,000	PORTUGAL 2.20% 17/10/2022	1,592,993	0.29
900,000	ATLAS COPCO FINANCE DAC 0.125% 03/09/2029	874,643	0.16	4,700,000	PORTUGAL 4.125% 14/04/2027	5,978,564	1.10
1,500,000	IRELAND 1.00% 15/05/2026	1,617,008	0.30		<i>Spain</i>	30,620,251	5.63
5,600,000	IRELAND 1.10% 15/05/2029	6,197,660	1.14	2,000,000	AMADEUS IT GROUP SA 0.875% 18/09/2023	1,973,180	0.36
3,100,000	IRELAND 1.35% 18/03/2031	3,543,997	0.65	3,100,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.50% 14/01/2027	2,972,869	0.55
	<i>Italy</i>	54,977,222	10.12	1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.75% 04/06/2025	1,008,245	0.19
1,200,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	1,187,100	0.22	3,600,000	BANCO DE SABADELL SA 0.125% 20/10/2023	3,647,862	0.66
4,100,000	ITALY BTP 0.05% 15/01/2023	4,086,942	0.75	2,500,000	BANCO SANTANDER SA 0.25% 10/07/2029	2,592,788	0.48
4,900,000	ITALY BTP 1.00% 15/07/2022	4,992,291	0.92	3,000,000	BANCO SANTANDER SA 0.75% 09/09/2022	3,067,290	0.56
6,000,000	ITALY BTP 1.45% 15/05/2025	6,225,630	1.15	1,400,000	BANKIA S.A. 0.75% 09/07/2026	1,358,378	0.25
4,900,000	ITALY BTP 1.60% 01/06/2026	5,125,865	0.94	2,000,000	BANKINTER SA 1.00% 05/02/2025	2,108,290	0.39
9,800,000	ITALY BTP 1.85% 15/05/2024	10,323,859	1.90	3,600,000	CAIXABANK S.A. 0.625% 01/10/2024	3,507,192	0.65
2,500,000	ITALY BTP 2.00% 01/02/2028	2,676,825	0.49	2,033,000	INSTITUTO DE CREDITO OFFICIAL 0.20% 31/01/2024	2,061,828	0.38
4,300,000	ITALY BTP 2.15% 15/12/2021	4,439,191	0.82	2,750,000	INSTITUTO DE CREDITO OFFICIAL 0.25% 30/04/2024	2,794,728	0.51
6,000,000	ITALY BTP 3.00% 01/08/2029	6,945,660	1.28	1,400,000	MAPDRE SA 1.625% 19/05/2026	1,498,651	0.28
4,300,000	ITALY BTP 4.50% 01/05/2023	4,816,021	0.89	1,000,000	TELEFONICA EMISIONES SAU 0.318% 17/10/2020	1,000,950	0.18
3,700,000	ITALY BTP 5.50% 01/11/2022	4,157,838	0.76	1,000,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	1,028,000	0.19
	<i>Luxembourg</i>	16,209,855	2.98		<i>Sweden</i>	2,360,283	0.43
2,100,000	EUROPEAN INVESTMENT BANK (EIB) 0.50% 15/11/2023	2,181,543	0.40	2,300,000	ATLAS COPCO AB 0.625% 30/08/2026	2,360,283	0.43
5,100,000	EUROPEAN INVESTMENT BANK (EIB) 1.00% 14/03/2031	5,792,962	1.07		<i>United Kingdom</i>	3,014,685	0.55
4,500,000	EUROPEAN INVESTMENT BANK (EIB) 1.25% 13/11/2026	5,018,985	0.92	3,000,000	BRITISH TELECOMMUNICATIONS PLC 0.50% 23/06/2022	3,014,685	0.55
910,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.25% 02/07/2025	906,233	0.17		<i>United States of America</i>	5,986,332	1.10
2,300,000	NORDLB LX COV BOND BANK 0.01% 10/06/2027	2,310,132	0.42	3,300,000	ABBVIE INC 0.75% 18/11/2027	3,304,867	0.60
	<i>Netherlands</i>	39,040,212	7.18	1,200,000	CAPITAL ONE FINANCIAL CORP 0.80% 12/06/2024	1,173,102	0.22
5,100,000	COOPERATIEVE RABOBANK UA 0.01% 02/07/2030	5,165,662	0.94	1,500,000	CITIGROUP INC 0.50% 29/01/2022	1,508,363	0.28
2,800,000	DE VOLKSBANK NV 0.01% 16/09/2024	2,779,924	0.51		Total securities portfolio	504,135,898	92.74

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	185,150,207	96.06	281,900 SICHUAN LANGUANG JUSTBON SERVICES GROUP CO LTD	1,800,412	0.94
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	167,007,649	86.64	1,306,600 ZOOMLION HEAVY INDUSTRY - H	1,006,441	0.52
Shares	155,831,980	80.84	<i>France</i>	3,107,111	1.61
<i>Austria</i>	389,484	0.20	15,514 SANOFI	1,579,536	0.82
11,281 BAWAG GROUP AG	389,484	0.20	4,649 TELEPERFORMANCE SE	1,179,542	0.61
<i>Bermuda</i>	385,904	0.20	3,652 WENDEL ACT	348,033	0.18
631,000 LUYE PHARMA GROUP LTD	385,904	0.20	<i>Germany</i>	4,461,808	2.31
<i>Cayman Islands</i>	28,922,160	15.01	9,352 ALLIANZ SE-NOM	1,909,152	0.99
17,400 ALIBABA GROUP HOLDING LTD	470,557	0.24	15,870 PORSCHE AUTOMOBIL HOLDING SE	911,896	0.47
6,424 ALIBABA GROUP HOLDING-SP ADR	1,385,914	0.72	18,923 RHEINMETALL AG	1,640,760	0.85
505,000 CHINA EDUCATION GROUP HOLDIN	811,860	0.42	<i>Hong Kong (China)</i>	387,944	0.20
449,000 CHINA LESSO GROUP HOLDINGS L	583,954	0.30	57,000 GALAXY ENTERTAINMENT GROUP L -H-	387,944	0.20
562,000 CHINA MEIDONG AUTO HOLDINGS LTD	1,377,721	0.71	<i>Italy</i>	11,898,838	6.17
1,747,000 CHINA NEW HIGHER EDUCATION GROUP LTD	1,154,076	0.60	69,835 BUZZI UNICEM SPA	1,503,602	0.78
588,000 CHINA XINHUA EDUCATION GROUP COMPANY LIMITED	192,700	0.10	358,282 ENEL SPA	3,089,662	1.59
1,316,000 CHINA YUHUA EDUCATION CORP LTD	1,079,902	0.56	145,787 FINECOBANK	1,967,344	1.02
814,000 CIFI HOLDINGS GROUP CO LTD REITS	634,356	0.33	170,969 ITALGAS SPA	992,763	0.52
560,500 CN YONGDA AUTO	673,282	0.35	273,851 POSTE ITALIANE SPA	2,380,636	1.24
186,000 COUNTRY GARDEN SERVICES HOLDINGS COMPANY LIMITED	863,947	0.45	403,644 SNAM RETE GAS	1,964,831	1.02
32,979 DADA NEXUS LTD ADR	735,432	0.38	<i>Japan</i>	10,764,578	5.58
16,500 ENN ENERGY HOLDINGS LTD	185,640	0.10	28,200 ASTELLAS PHARMA INC	470,370	0.24
969,000 GEELY AUTOMOBILE HOLDINGS LTD	1,525,299	0.79	304 GLP J REIT	440,988	0.23
614,000 HOPE EDUCATION GROUP CO LTD	209,935	0.11	9,200 GMO INTERNET	253,867	0.13
12,659 JD.COM ADR	761,819	0.40	485 IND & INFRA FD INVEST REIT	780,424	0.40
350,000 JH EDUCATIONAL TECHNOLOGY INC	107,477	0.06	10,800 IR JAPAN HOLDINGS LTD	1,128,201	0.59
796,500 KWG GROUP HOLDINGS LIMITED	1,338,037	0.69	231 KENEDIX RESIDENTIAL INVESTMENT CORPORATION	398,471	0.21
631,000 LOGAN PROPERTY HOLDINGS CO LTD	1,117,005	0.58	700 KEYENCE CORP	292,172	0.15
420,000 LONGFOR GROUP HOLDINGS LIMITED	1,996,910	1.05	28,700 KOMATSU LTD	586,184	0.30
42,700 MEITUAN DIANPING	947,055	0.49	5,200 KYOCERA CORP	282,690	0.15
15,219 PINDUODUO INC ADR	1,306,399	0.68	40,600 MICRONICS JAPAN	428,260	0.22
400,000 POWERLONG REAL ESTATE HOLDING	223,986	0.12	5,000 MONEY FORWARD INC	276,683	0.14
300,000 S ENJOY SERVICE GROUP CO LIMITED	770,275	0.40	18,900 NABTESCO CORP	581,619	0.30
223,500 SHANGHAI GENCH EDUCATION GROUP LIMITED	183,691	0.10	298 NIPPON PROLOGIS REIT INC REIT	906,002	0.47
237,000 SHIMAO GROUP HOLDINGS LTD	1,002,983	0.52	141 NIPPON REIT INVESTMENT CORP	453,511	0.24
316,000 SINO BIOPHARMACEUTICAL	595,266	0.31	414 NOMURA REAL ESTATE MASTER FUND INC REIT	496,562	0.26
47,300 SUNNY OPTICAL TECHNOLOGY	756,753	0.39	16,600 SECOM CO LTD	1,449,893	0.76
24,700 TENCENT HOLDINGS LTD	1,588,988	0.82	26,600 SUSHIRO GLOBAL HOLDINGS LTD	585,084	0.30
36,507 TENCENT MUSIC ENTERTAINMENT GROUP ADR	491,384	0.25	2,100 TSURUHA HOLDINGS	289,058	0.15
59,158 VIPSHOP HOLDINGS ADR	1,177,836	0.61	136,300 Z HOLDINGS CORPORATION	664,539	0.34
1,208,000 XINYI SOLAR HOLDINGS LTD	1,144,022	0.59	<i>Jersey</i>	301,217	0.16
276,000 ZHONGSHENG GROUP HOLDINGS LTD	1,527,699	0.79	59,171 BOOHOO GROUP PLC	301,217	0.16
<i>China</i>	8,587,346	4.46	<i>Netherlands</i>	2,056,506	1.07
295,250 A-LIVING SERVICES CO LTD-H	1,487,587	0.78	61,238 NN GROUP NV	2,056,506	1.07
126,000 BYD CO LTD-H	972,985	0.50	<i>Philippines</i>	93,037	0.05
509,000 CHINA CONSTRUCTION BANK H	411,772	0.21	681,700 ALLIANCE GLOBAL GRP	93,037	0.05
211,000 CHINA MERCHANTS BANK-H	970,540	0.50			
60,400 POLY PROPERTY DEVELOPMENT H	607,859	0.32			
2,316,000 POSTAL SAVINGS BANK OF CHINA	1,329,750	0.69			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Russia</i>	3,029,024	1.57	7,261 HEALTHPEAK PROPERTIES INC REIT	200,041	0.10
58,210 MINING AND METALLURGICAL COMPANY NORIL SK ADR	1,524,519	0.79	16,524 HEXCEL	747,381	0.39
11,479 OIL COMPANY LUKOIL ADR 1 SH	852,431	0.44	1,976 HOME DEPOT INC	494,830	0.26
57,300 SBERBANK RUS.ADR	652,074	0.34	4,360 HUMANA	1,691,070	0.88
<i>Singapore</i>	3,624,260	1.88	3,122 IDEXX LABS	1,030,760	0.53
647,200 ASCENDAS INDIA TRUST REIT	621,661	0.32	11,177 JOHNSON & JOHNSON	1,570,816	0.81
423,600 ASCENDAS REAL ESTATE INV TRUST REIT	962,555	0.51	9,959 JP MORGAN CHASE & CO	936,046	0.49
799,235 FRASERS LOGISTICS & INDUSTRI TRUST REIT	681,761	0.35	7,145 LABORATORY CORP	1,187,499	0.62
245,300 MAPLETREE INDUSTRIAL TRUST	504,649	0.26	2,193 LAM RESEARCH CORP	709,348	0.37
469,400 MAPLETREE LOGISTIC TRUST REIT	652,762	0.34	23,033 LEIDOS HOLDINGS	2,158,653	1.12
83,900 PARKWAY LIFE REIT	200,872	0.10	3,113 LOWE'S COMPANIES INC	420,504	0.22
<i>South Africa</i>	819,067	0.42	10,496 L3HARRIS TECHNOLOGIES	1,781,906	0.92
11,348 ANGLO PLATINUM LTD	819,067	0.42	3,870 MASTERCARD INC SHS A	1,144,475	0.59
<i>Spain</i>	5,413,438	2.81	49,782 MEDICAL PROPERTIES TRUST REIT	936,399	0.49
34,130 DISTRIB.INTEGRAL LOGISTA HOLD.	636,330	0.33	9,998 MICROSOFT CORP	2,034,693	1.06
75,504 ENAGAS	1,844,450	0.96	19,761 PEBBLEBROOK HOTEL	384,154	0.20
93,341 ENDESA	2,299,053	1.19	163,398 PENNYMAC	2,867,635	1.49
54,664 IBERDROLA SA	633,605	0.33	275,628 REDWOOD TRUST INC.	1,932,152	1.00
<i>Switzerland</i>	5,272,380	2.74	1,670 REGENERON PHARMA	1,041,496	0.54
4,671 ROCHE HOLDING LTD	1,618,605	0.84	8,379 REPUBLIC SERVICES INC	687,329	0.36
4,487 SWISS LIFE HOLDING NOM	1,662,101	0.86	4,945 ROCKWELL AUTOMATION INC	1,053,681	0.55
5,647 ZURICH INSURANCE GROUP AG	1,991,674	1.04	26,099 SCIENCE APPLICATIONS INTERNATIONAL	2,026,587	1.05
<i>United Kingdom</i>	3,275,997	1.70	3,027 S&P GLOBAL INC	997,306	0.52
3,712 ASTRAZENCA PLC	386,230	0.20	39,475 STARWOOD PROPERTY TRUST REITS	590,546	0.31
14,146 BERKELEY GROUP HOLDINGS UNITS	727,985	0.38	26,899 SUNSTONE HOTEL INVESTORS INC	654,722	0.34
389,586 M&G PLC	806,532	0.42	5,488 THERMO FISHER SCIE	1,986,601	1.03
47,981 PERSIMMON PLC	1,355,250	0.70	384,467 TWO HARBORS INVESTMENT CORP REIT	1,935,791	1.00
<i>United States of America</i>	62,117,217	32.22	2,961 UNITEDHEALTH GROUP	874,591	0.45
31,576 ABBVIE INC	3,099,499	1.61	3,017 VERTEX PHARMACEUTICALS INC	875,865	0.45
3,117 ADOBE INC	1,356,861	0.70	4,005 WALMART INC	479,559	0.25
16,451 AGILENT TECHNOLOGIES INC	1,453,939	0.75	9,428 WASTE MANAGEMENT INC	998,331	0.52
36,577 AGNC INVESTMENT CORP ADR REIT	751,292	0.39	27 WHEELER PFD RG-A REIT	-	0.00
26,764 AGNC INVESTMENT CORP PFD	607,275	0.32	1,241 WHEELER REAL ESTATE INVESTMENT TRUST INC REIT	2,172	0.00
11,349 ALLIANCEBERNSTEIN HOLDING	309,147	0.16	4,237 ZENDESK	375,144	0.19
1,349 ALPHABET INC	1,912,949	0.99	10,261 ZOETIS INC	1,407,296	0.73
156,516 AMERICAN CAPITAL AGENCY CORP	2,019,056	1.05	<i>Viet Nam</i>	924,664	0.48
6,128 AMGEN INC	1,445,350	0.75	267,220 JOINT STOCK COMMERCIAL BK	924,664	0.48
277,705 ANNALY CAPITAL MANAGEMENT	1,823,133	0.95	Bonds	11,137,290	5.78
2,912 ANTHEM INC	765,507	0.40	<i>British Virgin Islands</i>	2,768,321	1.44
1,641 APPLE INC	598,637	0.31	686,000 GOLD FIELDS OROGEN HOLDINGS 5.125% 144A 15/05/2024	738,620	0.38
20,033 ARCHER-DANIELS MIDLAND CO	799,116	0.41	1,776,000 GOLD FIELDS OROGEN HOLDINGS 6.125% 144A 15/05/2029	2,029,701	1.06
4,026 BIOMARIN PHARMACEUTICAL INC	496,567	0.26	<i>Canada</i>	710,059	0.37
40,385 BOOZ ALLEN HAMILTON HLDG CL A	3,143,971	1.62	624,000 TECK RESOURCES LTD 6.125% 01/10/2035	710,059	0.37
2,295 CHARLES RIVER LABORATORIES	400,546	0.21	<i>Italy</i>	1,872,937	0.97
20,115 CONOCOPHILLIPS	845,031	0.44	1,867,000 INTESA SANPAOLO SPA VAR PERPETUAL USD	1,872,937	0.97
7,628 CURTISS-WRIGHT CORP	680,952	0.35	<i>United States of America</i>	5,785,973	3.00
7,871 DANAHER CORP	1,393,010	0.72	1,127,000 BANK OF AMERICA CORP VAR PERPETUAL	1,008,288	0.52

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	USD	
450,000 CENTURYLINK INC 7.65% 15/03/2042	483,741	0.25
1,089,000 JPMORGAN CHASE & CO VAR PERPETUAL USD (ISIN US48128BAG68)	973,277	0.50
300,000 SEALED AIR CORP 5.125% 144A 01/12/2024	320,667	0.17
3,000,000 USA T-BONDS VAR 31/07/2020	3,000,000	1.56
Warrants, Rights	38,379	0.02
<i>United States of America</i>	38,379	0.02
10,811 BRISTOL MYERS SQUIBB CO CONTINGENT VALUE RIGHTS 30/12/2020	38,379	0.02
Share/Units of UCITS/UCIS	2,438,804	1.27
Share/Units in investment funds	2,438,804	1.27
<i>Ireland</i>	716,907	0.37
22,911 FIRST TRU EURO ALPHADEX UC ETF	716,907	0.37
<i>Jersey</i>	896,239	0.47
4,949 WISDOM TREE METAL SECURITIES LTD	896,239	0.47
<i>Luxembourg</i>	825,658	0.43
1,115 OSSIAM LUX SICAV-OSSIAM SHILLER BARCLAYS CAPE US SECTOR ETF	825,658	0.43
Money market instrument	14,998,716	7.78
Bonds	14,998,716	7.78
<i>United States of America</i>	14,998,716	7.78
2,000,000 USA T-BILLS 0% 07/07/2020	1,999,966	1.04
8,000,000 USA T-BILLS 0% 14/07/2020	7,999,694	4.14
2,000,000 USA T-BILLS 0% 20/08/2020	1,999,656	1.04
3,000,000 USA T-BILLS 0% 27/08/2020	2,999,400	1.56
Derivative instruments	705,038	0.37
Options	705,038	0.37
<i>Luxembourg</i>	705,038	0.37
523,250 GALAXY ENTERTAINMENT GROUP L -H- - 57.50 - 30.07.20 CALL	41,599	0.02
1,541 NASDAQ100 - 9,044.93 - 20.11.20 PUT	663,439	0.35
Total securities portfolio	185,150,207	96.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	583,340,854	95.75			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	563,228,913	92.45			
Shares	215,752,061	35.42			
<i>Bermuda</i>	1,833,138	0.30	<i>Norway</i>	220,981	0.04
282,118 AVANCE GAS HOLDING	524,056	0.09	46,956 FJORD1 ASA	220,981	0.04
421,237 BW LPG	1,309,082	0.21	<i>Portugal</i>	4,393,588	0.72
<i>Canada</i>	1,192,167	0.20	920,434 EDP - ENERGIAS DE PORTUGAL	4,393,588	0.72
67,600 POWER CORP OF CANADA	1,192,167	0.20	<i>Russia</i>	10,951,165	1.80
<i>Cayman Islands</i>	2,957,829	0.49	246,090 MAGNIT SP GDR SPONSORED	3,196,709	0.52
68,500 ALIBABA GROUP HOLDING LTD	1,852,479	0.31	26,611 OIL COMPANY LUKOIL ADR 1 SH	1,976,133	0.32
2,611,887 HONMA GOLF LTD SHS UNITARY 144A/REGS	1,105,350	0.18	1,149,229 ROSNEFT OIL COMPANY USD (ISIN US67812M2070)	5,778,323	0.96
<i>China</i>	3,208,679	0.53	<i>Singapore</i>	2,694,433	0.44
7,536,000 SIPONEC ENGINEERING GROUP-H	3,208,679	0.53	347,468 MAPLETREE INDUSTRIAL TRUST	714,837	0.12
<i>France</i>	2,044,987	0.34	1,423,523 MAPLETREE LOGISTIC TRUST REIT	1,979,596	0.32
29,577 DANONE SA	2,044,987	0.34	<i>South Korea</i>	11,720,814	1.92
<i>Germany</i>	835,575	0.14	415,269 KB FINANCIAL GROUP	11,720,814	1.92
462 LEG IMMOBILIEN REIT	58,635	0.01	<i>Spain</i>	2,052,082	0.34
32,599 TAG IMMOBILIEN AG	776,940	0.13	70,752 DISTRIB.INTEGRAL LOGISTA HOLD.	1,319,120	0.22
<i>Indonesia</i>	856,638	0.14	140,494 LAR ESPANA	732,962	0.12
43,393,900 PT BFI FINANCE INDONESIA TBK	856,638	0.14	<i>Sri Lanka</i>	67,393	0.01
<i>Ireland</i>	2,858,637	0.47	187,318 CHEVRON LUBRICANTS LANKA PLC	67,393	0.01
31,184 MEDTRONIC PLC	2,858,637	0.47	<i>Switzerland</i>	17,666,741	2.89
<i>Italy</i>	1,312,904	0.22	46,595 LANDIS GYR HOLDINGS LTD	3,014,352	0.49
56,690 PRYSMIAN SPA	1,312,904	0.22	41,453 NOVARTIS AG-NOM	3,605,643	0.59
<i>Japan</i>	16,731,678	2.75	12,703 ROCHE HOLDING LTD	4,401,872	0.72
12,100 EISAI	958,489	0.16	577,387 UBS GROUP INC NAMEN AKT	6,644,874	1.09
12,800 INABA DENKISANGYO	284,985	0.05	<i>Taiwan</i>	1,164,025	0.19
294,500 KDDI CORP	8,828,038	1.44	159,000 ASUSTEK COMPUTER	1,164,025	0.19
237,200 MITSUBISHI ELECTRIC CORP	3,076,993	0.51	<i>United Kingdom</i>	7,578,308	1.24
303,800 MITSUBISHI UFJ FINANCIAL GROUP	1,187,209	0.19	3,113,334 LLOYDS BANKING GROUP PLC	1,199,240	0.20
17,400 SONY CORP	1,190,912	0.20	96,386 RIO TINTO PLC	5,417,561	0.88
58,000 SUBARU CORP	1,205,052	0.20	189,892 RSA INSURANCE GROUP PLC	961,507	0.16
<i>Luxembourg</i>	1,255,996	0.21	<i>United States of America</i>	95,027,139	15.59
54,444 GRAND CITY PROPERTIES S.A.	1,255,996	0.21	105,611 ABBVIE INC	10,366,775	1.69
<i>Mexico</i>	585,411	0.10	31,873 AGNC INVESTMENT CORP PFD	723,198	0.12
170,045 GRUPO FIN BANORTE	585,411	0.10	179,463 ALLIANCEBERNSTEIN HOLDING	4,888,572	0.80
<i>Netherlands</i>	26,541,753	4.35	48,825 ALTRIA GROUP INC	1,917,358	0.31
903,179 ABN AMRO GROUP N.V.	7,776,433	1.28	28,427 AMERICAN CAPITAL AGENCY CORP	366,708	0.06
243,063 FIAT CHRYSLER AUTOMOBILES NV	2,441,678	0.40	177,920 ANNALY CAPITAL MANAGEMENT	1,168,045	0.19
177,136 ING GROUP NV	1,233,094	0.20	105,373 AT&T INC	3,183,318	0.52
274,721 UNILEVER NV	14,579,124	2.39	520,179 CENTERPOINT ENERGY INC	9,709,141	1.58
55,700 WERELDHAVE NV REITS	511,424	0.08	9,757 DIGITAL REALTY TRUST REIT	1,388,226	0.23
			21,016 EBAY INC	1,102,289	0.18
			316,651 ENERGY TRANSFER LP	2,254,555	0.37
			131,189 ENTERPRISE PRODUCTS	2,382,392	0.39
			31,317 HARTFORD FINANCIAL SERVICES GRP	1,206,331	0.20
			34,524 JOHNSON & JOHNSON	4,852,003	0.80

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
51,467 MAGELLAN MIDSTREAM PARTNERS	2,223,889	0.37	1,748,000 MDC PARTNERS INC 6.50% 144A 01/05/2024	1,626,497	0.27
32,552 MARATHON PETROLEUM	1,216,794	0.20	1,640,000 MEG ENEGRY CORP 6.50% 144A 15/01/2025	1,531,186	0.25
125,484 MPLX PARTNERSHIP UNITS	2,165,854	0.36	7,000 ROYAL BANK OF CANADA 0% 01/12/2020	1,374,940	0.23
320,374 NEW RES INV	2,381,981	0.39	8,800 ROYAL BANK OF CANADA 0% 22/12/2020	1,889,360	0.31
304,512 OLD REPUB.INTL CORP	4,966,591	0.82	11,989 ROYAL BANK OF CANADA 0% 23/03/2021	2,257,169	0.37
124,096 ORACLE CORP	6,861,268	1.13	2,200 ROYAL BANK OF CANADA 0% 25/05/2021	1,324,070	0.22
33,637 PAYCHEX INC	2,548,003	0.42	35,200 ROYAL BANK OF CANADA 0% 29/03/2021	1,538,944	0.25
154,462 PBF LOGISTICS PART UNIT	1,504,460	0.25	11,700 ROYAL BANK OF CANADA 0% 29/06/2021	634,257	0.10
24,512 PENNYMAC	430,186	0.07	627,000 TERVITA ESCROW CORP 7.625% 144A 01/12/2021	504,020	0.08
158,133 PFIZER INC	5,172,530	0.85	<i>Cayman Islands</i>	926,588	0.15
17,151 PHILIP MORRIS INTERNATIONAL INC	1,200,742	0.20	250,000 LONG POINT RE III LTD VAR 01/06/2022	244,712	0.04
180,442 PPL CORP	4,662,621	0.77	250,000 VITALITY RE IX LTD VAR 09/01/2025	210,938	0.03
13,909 QUALCOMM INC	1,268,640	0.21	250,000 VITALITY RE VI LTD VAR 08/01/2021 USD (ISIN US92848LAB27)	232,500	0.04
472,397 REDWOOD TRUST INC.	3,311,503	0.54	250,000 VITALITY RE X LTD VAR 10/01/2023 USD (ISIN KY92850FAA20)	238,438	0.04
1,034 TWO HARBORS INVESTMENT CORP PFD D	22,262	0.00	<i>Indonesia</i>	23,983,815	3.94
494,831 TWO HARBORS INVESTMENT CORP REIT	2,491,474	0.41	98,565,000,000 INDONESIA 8.375% 15/03/2024	7,334,830	1.20
817 TWO HARBOUR INVESTMENT CORP PFD E	17,566	0.00	120,467,000,000 INDONESIA 8.75% 15/05/2031	9,182,857	1.51
405 UNITED RENTALS INC	60,394	0.01	96,106,000,000 INDONESIA 9.00% 15/03/2029	7,466,128	1.23
127,273 VERIZON COMMUNICATIONS INC	7,011,470	1.15	<i>Jersey</i>	1,429,728	0.23
Bonds	294,040,446	48.26	5,300 UBS AG JERSY BRANCH 0% 30/10/2020	1,429,728	0.23
<i>Australia</i>	809,796	0.13	<i>Luxembourg</i>	4,949,813	0.81
800,000 TRONOX LTD 6.50% 144A 01/05/2025	809,796	0.13	1,867,000 DANA FINANCING LUXEMBOURG S A R L 5.75% 144A 15/04/2025	1,897,282	0.31
<i>Bermuda</i>	1,450,883	0.24	1,831,000 FAGE 5.625% 144A 15/08/2026	1,758,218	0.29
250,000 ACORN RE LTD FRN 10/05/2022	248,562	0.04	175,000 JBA USA LUX FOOD COMPANY 5.50% 144A 15/01/2030	179,575	0.03
250,000 ALTURAS RE VAR 12/09/2023	276,800	0.05	1,050,000 JBS USA LUX S.A./JBS USA FINANCE 6.75% 144A 15/02/2028	1,114,738	0.18
300,000 BONANZA RE LTD VAR 22/02/2028	292,509	0.05	<i>Malta</i>	1,272,425	0.21
2,500 EDEN RE II LTD 0% 22/03/2023 USD (ISIN US27954TAA34)	21,589	0.00	1,400,000 VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024	1,272,425	0.21
240,000 LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	244,176	0.04	<i>Netherlands</i>	27,327,334	4.49
10,000 LIMESTONE RE LTD 0% 09/09/2022 USD (ISIN XS1924351379)	66,462	0.01	39,900 BNP PARIBAS ISSUANCE BV 0% 15/01/2021	1,699,341	0.28
100,000 SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	51,660	0.01	25,700 BNP PARIBAS ISSUANCE BV 0% 20/10/2020	1,257,501	0.21
250,000 SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52)	249,125	0.04	18,700 BNP PARIBAS ISSUANCE BV 0% 23/07/2020	1,383,426	0.23
<i>Canada</i>	21,980,776	3.61	1,080 BNP PARIBAS ISSUANCE BV 0% 26/01/2021	1,751,609	0.29
1,608,000 AAG FH LP 9.75% 144A 15/07/2024	1,504,364	0.25	1,550,000 ING GROUP NV VAR PERPETUAL USD (ISIN US456837AF06)	1,589,331	0.26
16,000 BAUSCH HEALTH COMPANIES INC 5.875% 144A 15/05/2023	16,015	0.00	7,700 JP MORGAN STRUCTURED PRODUCTS BV 0% 03/12/2020	1,513,512	0.25
234,000 BAUSCH HEALTH COMPANIES INC 7.00% 144A 15/01/2028	242,098	0.04	37,700 JP MORGAN STRUCTURED PRODUCTS BV 0% 04/09/2020	1,360,970	0.22
1,475,000 BAUSCH HEALTH COMPANIES INC 7.25% 144A 30/05/2029	1,550,741	0.25	16,500 JP MORGAN STRUCTURED PRODUCTS BV 0% 15/01/2021	3,527,532	0.58
436,000 BOMBARDIER INC 7.875% 144A 15/04/2027	285,469	0.05	1,890 JP MORGAN STRUCTURED PRODUCTS BV 0% 16/03/2021	4,063,054	0.66
1,163,000 BROOKFIELD RESIDENTIAL 6.25% 144A 15/09/2027	1,112,747	0.18	108,600 JP MORGAN STRUCTURED PRODUCTS BV 0% 20/01/2021	1,331,827	0.22
427,000 FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	405,637	0.07	27,700 MORGAN STANLEY BV 0% 02/04/2021	2,435,384	0.40
1,000,000 FIRST QUANTUM MINERALS LTD 7.50% 144A 01/04/2025	957,785	0.16			
309,000 GFL ENVIRONMENTAL INC 8.50% 144A 01/05/2027	336,506	0.06			
2,145,000 GW B CR SEC CORP 9.50% 144A 01/11/2027	2,274,150	0.37			
621,000 HUDBAY MINERALS INC 7.25% 144A 15/01/2023	614,821	0.10			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
49,000 MORGAN STANLEY BV 0% 03/05/2021	3,533,390	0.58	885,000 ALLIED UNIVERSAL HOLD CO 9.75% 144A 15/07/2027	933,817	0.15
1,126,000 OCI N V 6.625% 144A 15/04/2023	1,141,454	0.19	2,458,000 AMERICAN AXLE AND MANUFACTURING INC 6.25% 15/03/2026	2,396,931	0.39
780,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	739,003	0.12	1,809,000 AMERICAN MIDSTREAM PARTNERS LP VAR 144A 15/12/2021	1,649,564	0.27
<i>Sweden</i>	2,199,225	0.36	1,909,000 APX GROUP INC 6.75% 144A 15/02/2027	1,792,303	0.29
2,130,000 NORDEA BANK ABP 4.875% 144A 13/05/2021	2,199,225	0.36	398,000 ARCHROCK PARTNERS LP FIN 6.875% 144A 01/04/2027	376,034	0.06
<i>Switzerland</i>	4,006,429	0.66	1,888,000 BEACON ROOFING SUPPLY INC 4.875% 144A 01/11/2025	1,693,800	0.28
61,000 CREDIT SUISSE GRP AG 0% 14/12/2020	1,443,353	0.24	1,561,000 BEAZER HOMES INC 5.875% 15/10/2027	1,494,314	0.25
9,000 CREDIT SUISSE GRP AG 0% 20/01/2021	739,296	0.12	816,000 BEAZER HOMES INC 7.25% 15/10/2029	790,533	0.13
200,000 UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0331455318)	204,480	0.03	2,250,000 BOEING CO 2.30% 01/08/2021	2,272,590	0.37
1,550,000 UBS GROUP FUNDING SWITZERLAND INC VAR 144A PERPETUAL	1,619,300	0.27	420,000 BOYD GAMING CORP 8.625% 144A 01/06/2025	439,969	0.07
<i>United Kingdom</i>	41,944,245	6.89	1,079,000 BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	1,112,891	0.18
41,350 CREDIT SUISSE AG LONDON BRANCH 0% 08/03/2021	1,746,086	0.29	813,000 BUILDERS FIRSTSOURCE INC 6.75% 144A 01/06/2027	833,471	0.14
51,000 CREDIT SUISSE AG LONDON BRANCH 0% 08/10/2020	2,325,243	0.38	418,000 BUILDING MATERIALS CORP AMERICA 5.375% 144A 15/11/2024	429,677	0.07
38,000 CREDIT SUISSE AG LONDON BRANCH 0% 12/08/2020	1,596,912	0.26	14,331,000 CENTURYLINK INC 7.60% 15/09/2039	15,449,822	2.54
40,800 CREDIT SUISSE AG LONDON BRANCH 0% 16/10/2020	3,100,065	0.51	14,635,000 CENTURYLINK INC 7.65% 15/03/2042	15,732,333	2.57
33,400 CREDIT SUISSE AG LONDON BRANCH 0% 26/01/2021	1,802,197	0.30	120,000 CF INDUSTRIES INC 4.95% 01/06/2043	129,636	0.02
44,300 CREDIT SUISSE AG LONDON BRANCH 0% 26/03/2021	2,000,765	0.33	1,063,000 CF INDUSTRIES INC 5.375% 15/03/2044	1,152,079	0.19
2,600 GOLDMAN SACHS INTERNATIONAL BANK 0% 13/01/2021	3,575,884	0.59	193,000 CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.464% 23/07/2022	205,924	0.03
144,500 GOLDMAN SACHS INTERNATIONAL BANK 0% 15/01/2021	520,200	0.09	10,000 CITIGROUP GLOBAL MARKETS INC 0% 01/06/2021	1,377,000	0.23
93,000 GOLDMAN SACHS INTERNATIONAL BANK 0% 26/01/2021	2,144,580	0.35	790 CITIGROUP GLOBAL MARKETS INC 0% 29/03/2021	1,601,148	0.26
208,600 GOLDMAN SACHS INTERNATIONAL LONDON 0% 24/05/2021	1,332,120	0.22	2,179,000 CLEAR CHANNEL WORLDWIDE HOLDING 9.25% 15/02/2024	2,023,953	0.33
20,300 GOLDMAN SACHS INTERNATIONAL LONDON 0% 29/03/2021 USD (ISIN XS1269134273)	1,527,981	0.25	926,000 CLEARWAY ENERGY OPERATING LLC 5.75% 15/10/2025	962,517	0.16
49,800 GOLDMAN SACHS INTERNATIONAL LONDON 0% 29/03/2021 USD (ISIN XS1269134356)	1,767,900	0.29	1,195,000 CLEVELAND CLIFFS INC 6.75% 144A 15/03/2026	1,163,315	0.19
310,000 INTERNATIONAL GAME TECHNOLOGY PLC 6.25% 144A 15/01/2027	316,676	0.05	1,005,000 CLOUD CRANE LLC 10.125% 144A 01/08/2024	990,181	0.16
1,546,000 LLOYDS BANKING GRP PLC VAR PERPETUAL USD	1,614,503	0.27	145,000 COMCAST CORP 3.75% 01/04/2040	170,499	0.03
9,300 ROYAL BANK OF CANADA LONDON BRANCH 0% 24/11/2020	1,897,758	0.31	1,150,000 COMMERCIAL METALS CO 6.50% 2017 5.375% 15/07/2027	1,181,786	0.19
1,450,000 ROYAL BANK OF SCOTLAND GROUP PLC VAR PERPETUAL USD (ISIN US780099CK11)	1,601,873	0.26	2,203,000 COMMScope TECHNOLOGIES FINANCE LLC 6.00% 144A 15/06/2025	2,128,528	0.35
33,000 UBS AG LONDON BRANCH 0% 10/11/2020	6,675,900	1.09	1,965,000 CSC HOLDINGS LLC 7.50% 144A 01/04/2028	2,147,637	0.35
72,200 UBS AG LONDON BRANCH 0% 22/04/2021	4,457,628	0.73	696,000 DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	648,227	0.11
62,600 UBS AG LONDON BRANCH 0% 22/07/2020	1,939,974	0.32	175,000 DEERE AND CO 3.75% 15/04/2050	215,856	0.04
<i>United States of America</i>	161,759,389	26.54	1,020,000 DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	943,500	0.15
250,000 3M COMPANY 3.70% 15/04/2050	298,054	0.05	1,936,000 DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	1,038,800	0.17
130,000 ADIENT US LLC 9.00% 144A 15/04/2025	140,324	0.02	500,000 ELDORADO RESORTS INC 8.125% 144A 01/07/2027	486,835	0.08
1,000,000 ALBERTSONS COMPANIES LLC 7.50% 144A 15/03/2026	1,083,980	0.18	160,000 ENLINK MIDSTREAM PARTNERS LP 5.05% 01/04/2045	100,048	0.02
			1,020,000 ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	626,438	0.10
			1,489,000 ENTERPRISE DEVELOPMENT AUTHORITY 12.00% 144A 15/07/2024	1,504,523	0.25

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,846,000	FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	1,828,343	0.30	305,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	245,220	0.04
998,000	FTS INTERNATIONAL INC 6.25% 01/05/2022	338,921	0.06	950,000	SCIENTIFIC GAMES INTERNATIONAL INC 8.25% 144A 15/03/2026	844,327	0.14
123,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 01/08/2027	113,921	0.02	140,000	SEALED AIR CORP 6.875% 144A 15/07/2033	165,802	0.03
657,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 15/06/2023	631,926	0.10	1,684,000	SIMMONS FOODS INC 5.75% 144A 01/11/2024	1,619,570	0.27
2,145,000	GOLDMAN SACHS GROUP INC. 5.75% 24/01/2022	2,314,905	0.38	12,000	SIMMONS FOODS INC 7.75% 144A 15/01/2024	12,532	0.00
72,464	GOLDMAN SACHS INTERL 0% 29/11/2020	2,714,501	0.45	3,155,000	SINCLAIR TELEVISION 5.50% 144A 01/03/2030	2,922,051	0.48
850,000	GOODYEAR TIRE & RUBBER CO 9.50% 31/05/2025	911,145	0.15	1,369,000	SOTHEBY S 7.375% 144A 15/10/2027	1,284,895	0.21
2,034,000	GRAY TELEVISION INC 5.125% 144A 15/10/2024	2,037,315	0.33	615,000	SPRINGLEAF FINANCE 8.875% 01/06/2025	659,800	0.11
365,000	HECLA MINING CO 7.25% 15/02/2028	370,926	0.06	738,000	SUMMIT MATERIAL LLC FIN 6.50% 144A 15/03/2027	757,288	0.12
1,555,000	INDIGO NATURAL RES LLC 6.875% 144A 15/02/2026	1,446,321	0.24	2,317,000	SUNCOKE ENERGY PARTNERS LP SUNCODE ENERGY PARTNERS 7.50% 144A 15/06/2025	1,978,648	0.32
2,546,000	KB HOME 6.875% 15/06/2027	2,789,207	0.46	1,512,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	1,531,701	0.25
70,000	KB HOME 7.625% 15/05/2023	76,362	0.01	419,000	TRONOX INC 6.50% 144A 15/04/2026	392,521	0.06
102,000	KOPPERS INC 6.00% 144A 15/02/2025	99,320	0.02	2,096,000	USA COMPRESSION PARTNERS LP 6.875% 01/09/2027	1,995,654	0.33
35,000	KRATON POLYMERS LLC/ CAP CORP 7.00% 144A 15/04/2025	35,218	0.01	11,717,000	USA T-BONDS VAR 31/01/2022	11,732,561	1.93
210,000	LIFEPOINT HEALTH INC 6.75% 144A 15/04/2025	216,073	0.04	2,006,000	WAND MERGER 9.125% 144A 15/07/2026	2,123,782	0.35
670,000	LIFEPOINT HEALTH INC 9.75% 144A 01/12/2026	692,043	0.11	90,000	WELLS FARGO BANK NA 0% 19/03/2021	2,155,500	0.35
1,587,000	MERCER INTERNATIUNAL INC 7.375% 15/01/2025	1,592,753	0.26	26,200	WELLS FARGO BANK NA 0% 22/09/2020	1,455,148	0.24
20,000	MERITOR INC 6.25% 15/02/2024	20,492	0.00	1,600	WELLS FARGO BANK NA 0% 23/02/2021	3,615,856	0.59
2,240,000	MI HOMES INC 4.95% 01/02/2028	2,240,067	0.37	150,300	WELLS FARGO BANK NA 0% 26/01/2021 USD (ISIN US95002A6753)	1,409,814	0.23
1,692,000	MICHAELS STORIES INC 8.00% 144A 15/07/2027	1,474,104	0.24	1,170	WELLS FARGO BANK NA 0% 26/01/2021 USD (ISIN US95002A7330)	2,408,281	0.40
2,778,000	MICRON TECHNOLOGY INC 2.497% 24/04/2023	2,888,634	0.47	179,700	WELLS FARGO BANK NA 0% 29/01/2021	1,671,210	0.27
800,000	MILEAGE PLUS HOLDINGS LLC 6.50% 144A 20/06/2027	802,516	0.13	91,430	WELLS FARGO BANK NATIONAL ASSOCIATION 0% 19/03/2021	4,976,535	0.82
70,900	MORGAN STANLEY 0% 24/06/2021	3,520,894	0.58	350,000	WESCO DISTRIBUTION INC 7.125% 144A 15/06/2025	369,794	0.06
160,000	NATIONSTAR MORTGAGE HOLDINGS INC 6.00% 144A 15/01/2027	153,907	0.03	245,000	WESCO DISTRIBUTION INC 7.25% 144A 15/06/2028	258,593	0.04
125,000	NIKE INC 3.375% 27/03/2050	144,427	0.02	2,235,000	WEST STREET MERGER SUB 6.375% 144A 01/09/2025	2,170,956	0.36
1,296,000	OLIN CORP 5.00% 01/02/2030	1,149,390	0.19	1,653,000	WINDTREAM SERVICES LLC FINANCE CORP 0% 144A 31/10/2025 DEFAULTED	1,002,536	0.16
640,000	OLIN CORP 9.50% 144A 01/06/2025	714,502	0.12		Convertible bonds	4,165,673	0.68
1,711,000	PAR PHARMACEUTICAL COS INC 7.50% 144A 01/04/2027	1,757,419	0.29		<i>Canada</i>	2,126,635	0.35
1,194,000	PARSLEY ENERGY LLC FINANCE 5.375% 144A 15/01/2025	1,166,114	0.19	9,800	ROYAL BANK OF CANADA 7.68% 20/01/2021 CV	2,126,635	0.35
1,621,000	PATRICK INDUSTRIES INC 7.50% 144A 15/10/2027	1,677,087	0.28		<i>United States of America</i>	2,039,038	0.33
1,768,000	PBF HOLDING COMPANY LLC 6.00% 144A 15/02/2028	1,485,261	0.24	2,082,000	TEVA PHARMACEUTICAL FINANCE LLC 0.25% 01/02/2026 CV	2,039,038	0.33
55,000	PBF HOLDING COMPANY LLC 9.25% 144A 15/05/2025	58,774	0.01		Mortgage and asset backed securities	36,318,805	5.96
10,000	PBF LOGISTICS FINANCE CORP 6.875% 15/05/2023	9,644	0.00		<i>Bermuda</i>	253,766	0.04
40,000	PILGRIMS PRIDE CORP 5.75% 144A 15/03/2025	39,925	0.01	500,000	EARGLE RE 2018-1 LTD FRN 25/11/2028	167,354	0.02
900,000	PILGRIMS PRIDE CORP 5.875% 144A 30/09/2027	901,998	0.15	150,000	HOME RE 2018 LTD FRN 25/10/2028 USD (ISIN USG4581MAA11)	44,373	0.01
1,425,000	POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	1,453,913	0.24	500,000	OAKTOWN RE II LTD FRN 25/07/2028 USD (ISIN BMG6713GAA06)	42,039	0.01
1,150,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,088,245	0.18		<i>Luxembourg</i>	475,000	0.08
1,054,000	SCHWEITZER MAUDUITONAL INC 6.875% 144A 01/10/2026	1,079,565	0.18	500,000	ROSY BLUE CARAT 6.25% 15/12/2025	475,000	0.08
305,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028	243,899	0.04				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>United States of America</i>	35,590,039	5.84	1,400,000 FREDDIE MAC FRN 25/02/2050 USD (ISIN US35565KAH14)	1,345,458	0.22
125,000 AXIS EQUIP FIN RECEIVABLES III PLC 4.27% 20/01/2023 USD (ISIN USU0021RAD45)	130,069	0.02	510,000 FREDDIE MAC FRN 25/03/2030	517,222	0.08
500,000 BELLEMADE RE LT FRN 25/04/2028	184,899	0.03	2,000,000 FREDDIE MAC FRN 25/03/2050 USD (ISIN US35565LAH96)	1,940,243	0.32
150,000 BELLEMADE RE 2018 3 LTD FRN 25/10/2027 USD (ISIN USU0729PAB77)	81,482	0.01	1,270,000 FREDDIE MAC FRN 25/09/2028	1,140,149	0.19
300,000 BX TRUST 2017 SLCT FRN 15/11/2035	207,609	0.03	1,520,000 FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XAH52)	1,477,469	0.24
200,000 BXG RECEIVABLES NOTE TRUST 4.44% 02/02/2034 USD (ISIN USU12235AC84)	129,210	0.02	2,000,000 FREDDIE MAC FRN 25/10/2048 USD (ISIN US35563XBE13)	1,995,389	0.34
500,000 BXG RECEIVABLES NOTE TRUST 4.44% 02/02/2034 USD (ISIN US05607UAC36)	323,026	0.05	500,000 GS MORTGAGE BACKED SECURITIES TRUST FRN 15/10/2031	457,188	0.08
845,000 B2R MORTGAGE TRUST 3.336% 15/11/2048	85,122	0.01	500,000 HERCULES CAPITAL FUNDING TRUST 2014-1 4.605% 22/11/2027	505,569	0.08
500,000 CARNOW AUTO RECEIVABLES TRUST 3.61% 15/10/2021	5,251	0.00	250,000 IMT TRUST 2017-APTS FRN 15/06/2034	201,094	0.03
750,000 CASCADES INC 4.00% 25/10/2068	622,353	0.10	750,000 INVITATION HOMES 2017-SFR2 TRUST FRN 17/12/2036 USD (ISIN USU4611DAB74)	748,879	0.12
265,000 CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	49,868	0.01	1,000,000 MEREDITH CORP VAR 15/11/2034	907,175	0.15
500,000 CGDBB COMMERCIAL MORTGAGE TRUST FRN 15/07/2028	451,228	0.07	540,000 MOSAIC SOLAR LOANS 2017 20LLC 6.91% 20/04/2046	540,021	0.09
990,000 DRIVE AUTO RECEIVABLES TRUST 2016 C 3.72% 17/10/2022	285,052	0.05	410,000 MOTEL 6 TRUST VAR 15/08/2034 USD (ISIN US61975FAG46)	316,948	0.05
500,000 DRIVE AUTO RECEIVABLES TRUST 2016 C 4.53% 15/08/2023	235,166	0.04	700,000 NATIONSTAR HOME EQUITY LOAN TRUST VAR 25/11/2028	700,000	0.11
500,000 DRUG ROYALTY II VAR 15/10/2031	343,989	0.06	100,000 PURCHASING POWER FUNDING 3.58% 15/08/2022	100,409	0.02
500,000 DRUG ROYALTY II 3.60% 15/04/2027	170,460	0.03	150,000 RADNOR RE LTD FRN 25/03/2028	5,880	0.00
100,000 ELM TRUST 4.605% 20/10/2027 USD (ISIN USU5324TAB71)	100,004	0.02	800,000 SOFI CONSUMER LOAN PROGRAM 3.96% 26/11/2027	808,382	0.13
750,000 ELM TRUST 5.584% 20/10/2027	743,145	0.12	200,000 SOFI PROFESSIONAL LOAN PROGRAM 2016 2 LLC 3.09% 27/10/2025	3,529	0.00
400,000 EXETER AUTOMOBILE RECEIVABLE TRUST 2018 3.97% 15/09/2023	408,214	0.07	300,000 THARALDSON HOTEL PORTFOLIO TRUST 2018 FRN 11/11/2034	212,019	0.03
2,725,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2029	1,850,695	0.30	750,000 UNITED AUTO CREDIT SECURITIZATION TRUST 5.19% 10/02/2025	751,522	0.12
350,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2040 USD (ISIN US20754CAB54)	336,758	0.06	500,000 VEROS AUTO RECEIVABLES TRUST 2017-1 4.65% 15/02/2024	506,431	0.08
1,500,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2031 USD (ISIN US20753QAE98)	982,812	0.16	1,000,000 VEROS AUTO RECEIVABLES TRUST 2018 1 4.65% 15/02/2024	1,012,863	0.17
430,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/06/2039	399,566	0.07	200,000 VERUS SECURITIZATION TRUST 2020 1 6.00% 25/04/2060	181,627	0.03
2,120,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2029	2,265,108	0.38	140,000 VERUS SECURITIZATION TRUST 5.75% 25/04/2060	130,640	0.02
1,190,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2028 USD (ISIN US30711XBM56)	808,999	0.13	250,000 WELLS FARGO MORTGAGE BACKED SECURITIES 2006 AR19 TRUST VAR 15/12/2034	216,865	0.04
1,750,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/09/2028	1,216,033	0.20	1,000,000 WESTGATE RESORTS LTD 4.05% 20/12/2030	300,456	0.05
4,180,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030 USD (ISIN US30711XR630)	3,546,792	0.59	50,000 WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2016-1 2.59% 15/12/2022	6,856	0.00
550,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2031	370,575	0.06			
1,490,000 FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/07/2029	1,340,519	0.22	Warrants, Rights	12,951,928	2.13
500,000 FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 3.32% 15/04/2022 USD (ISIN USU3180MAB01)	14,846	0.00	<i>Curacao</i>	12,951,928	2.13
500,000 FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 3.53% 17/04/2023	508,947	0.08	1,064 MERRILL LY WARRANT 11/02/2021	2,356,162	0.39
480,000 FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564AAK79)	361,959	0.06	1,920 MERRILL LYNCH INTERNATIONAL CO C V WARRANT 29/01/2021	3,991,420	0.66
			22,200 MERRILL LYNCH INTL CO CV WARRANT 12/02/2021	4,686,975	0.76
			21,700 WARRANT NETAPP 27/11/2020	1,014,801	0.17
			8,600 WARRANT REATA PHARMA 25/09/20	902,570	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	USD	
Share/Units of UCITS/UCIS	112,709	0.02
Share/Units in investment funds	112,709	0.02
<i>Viet Nam</i>	<i>112,709</i>	<i>0.02</i>
21,591 VIETNAM ENTERPRISE INVESTMENTS LTD R-SHARES	112,709	0.02
Money market instrument	19,999,232	3.28
Bonds	19,999,232	3.28
<i>United States of America</i>	<i>19,999,232</i>	<i>3.28</i>
20,000,000 USA T-BILLS 0% 14/07/2020	19,999,232	3.28
Total securities portfolio	583,340,854	95.75

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
15,000 ZIMMER BIOMET HOLDINGS INC	1,790,700	0.64	1,000,000 EDP FINANCE BV 3.625% REGS 15/07/2024	1,081,520	0.38
Bonds	62,606,293	22.27	1,000,000 ENEL FINANCE INTERNATIONAL NV 4.25% REGS 14/09/2023	1,089,460	0.39
<i>Angola</i>	906,050	0.32	1,000,000 IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	1,180,975	0.42
1,000,000 ANGOLA 9.50% REGS 12/11/2025	906,050	0.32	<i>Nigeria</i>	1,023,730	0.36
<i>Brazil</i>	993,052	0.35	1,000,000 NIGERIA 7.625% REGS 21/11/2025	1,023,730	0.36
800,000 BRAZIL 8.875% 15/04/2024	993,052	0.35	<i>Poland</i>	858,980	0.31
<i>Canada</i>	1,044,131	0.37	800,000 POLAND 5.00% 23/03/2022	858,980	0.31
1,000,000 CANADA 9.00% 01/06/2025	1,044,131	0.37	<i>South Korea</i>	1,159,778	0.41
<i>Chile</i>	1,039,725	0.37	1,050,000 KOREA DEVELOPMENT BANK 3.00% 13/01/2026	1,159,778	0.41
1,000,000 CHILE 2.45% 31/01/2031	1,039,725	0.37	<i>Spain</i>	589,614	0.21
<i>Colombia</i>	1,849,430	0.66	500,000 IMMOBILIARIA COLONIAL SOCIMI SA 2.728% 05/06/2023	589,614	0.21
269,000 COLOMBIA TELECOMUNICACIONES SA 5.375% REGS 27/09/2022	269,810	0.10	<i>United Kingdom</i>	4,276,683	1.52
1,500,000 ECOPETROL SA 5.375% 26/06/2026	1,579,620	0.56	600,000 FRESNILLO PLC 5.50% REGS 13/11/2023	650,715	0.23
<i>Croatia</i>	551,695	0.20	1,000,000 UK GILTI 0.125% 22/03/2024	1,649,722	0.59
500,000 CROATIA 5.50% REGS 04/04/2023	551,695	0.20	600,000 UK GILTI 1.125% 22/11/2037	1,976,246	0.70
<i>Czech Republic</i>	1,088,240	0.39	<i>United States of America</i>	28,681,785	10.21
900,000 CZECH REPUBLIC 3.875% 24/05/2022	1,088,240	0.39	600,000 AMERICAN ELECTRIC POWER INC 2.95% 15/12/2022	631,395	0.22
<i>France</i>	2,594,163	0.92	1,000,000 AT&T INC FRN 12/06/2024	1,003,480	0.36
400,000 ORANGE SA 7.25% 10/11/2020	505,593	0.18	1,200,000 COCA COLA CO 3.15% 15/11/2020	1,213,578	0.43
500,000 PERNO RICARD SA 5.75% REGS 07/04/2021	519,665	0.18	600,000 CVS HEALTH CORP 3.50% 20/07/2022	632,295	0.22
650,000 TOTAL CAPITAL INTERNATIONAL SA 2.829% 10/01/2030	706,680	0.25	1,000,000 INTEL CORP 2.60% 19/05/2026	1,092,120	0.39
600,000 VEOLIA ENVIRONMENT SA 4.625% 30/03/2027	862,225	0.31	800,000 INTERNATIONAL PAPER CO 3.00% 15/02/2027	863,764	0.31
<i>Germany</i>	5,296,743	1.88	500,000 IRON MOUNTAIN INC 5.75% 15/08/2024	504,790	0.18
3,700,000 GERMANY BUNDI 0.10% 15/04/2023	4,598,054	1.63	800,000 KIMBERLY CLARK CORP 3.95% 01/11/2028	958,300	0.34
600,000 HEIDELBERGCEMENT AG 2.25% 30/03/2023	698,689	0.25	960,000 LASMO (USA) INC 7.30% 15/11/2027	1,211,477	0.43
<i>Ireland</i>	815,232	0.29	2,100,000 USA T-BONDS 6.375% 15/08/2027	2,970,680	1.06
700,000 SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	815,232	0.29	5,000,000 USA T-BONDS 7.625% 15/11/2022	5,885,937	2.10
<i>Isle of Man</i>	1,416,521	0.50	2,000,000 USA T-BONDSI 2.375% 15/01/2027	3,090,408	1.10
1,350,000 ANGLOGOLD ASHANTI HOLDINGS PLC 5.125% 01/08/2022	1,416,521	0.50	1,800,000 USA T-BONDSI 3.375% 15/04/2032	3,874,060	1.38
<i>Italy</i>	581,665	0.21	1,800,000 USA T-BONDSI 3.625% 15/04/2028	3,843,745	1.37
500,000 BUZZI UNICEM 2.125% 28/04/2023	581,665	0.21	800,000 WEYERHAEUSER CO 4.00% 15/11/2029	905,756	0.32
<i>Japan</i>	2,250,869	0.80	<i>Uruguay</i>	548,128	0.20
240,000,000 JAPAN JGBI 0.10% 10/03/2026	2,250,869	0.80	500,000 URUGUAY 4.50% 14/08/2024	548,128	0.20
<i>Mexico</i>	1,571,468	0.56	Warrants, Rights	7,059,301	2.51
1,000,000 MEXICO 3.625% 15/03/2022	1,041,200	0.37	<i>Ireland</i>	1,778,452	0.63
500,000 TRUST F/1401 5.25% 144A 15/12/2024	530,268	0.19	25,000 AMUNDI PHYSICAL GOLD ETC	1,778,452	0.63
<i>Netherlands</i>	3,468,611	1.23	<i>Spain</i>	72,999	0.03
100,000 EDP FINANCE BV 2.625% 18/01/2022	116,656	0.04	150,000 REPSOL S.A RGT 06/07/2020	72,999	0.03
			<i>United Kingdom</i>	5,207,850	1.85
			15,000 UBS AG CERTIFICATE	3,670,500	1.30
			55,500 UBS AG LONDON BRANCH ETC	1,537,350	0.55

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Share/Units of UCITS/UCIS	20,858,786	7.42	-400 FRESNILLO PLC-W/I - 800.00 - 17.07.20 PUT	-79,078	-0.03
Share/Units in investment funds	20,858,786	7.42	<i>United States of America</i>	<i>-1,412,130</i>	<i>-0.50</i>
<i>Austria</i>	<i>8,931,289</i>	<i>3.17</i>	-500 ALBEMARLE - 85.00 - 18.09.20 CALL	-180,000	-0.06
400,000 AMUNDI GOLD STOCK MITEIGENTUMSFONDS GEM FD EUR FCP	8,931,289	3.17	-900 ARCHER-DANIELS MIDLAND CO - 42.00 - 21.08.20 CALL	-91,800	-0.03
<i>Ireland</i>	<i>7,888,922</i>	<i>2.81</i>	-100 COOPER COMPANIES INC - 300.00 - 21.08.20 PUT	-330,000	-0.11
100,000 INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	2,597,846	0.92	-1,000 CORTEVA INC - 29.00 - 18.09.20 PUT	-245,000	-0.09
75,000 ISHARES II PROP ASIA	1,763,262	0.63	-300 DIGITAL REALTY TRUST REIT - 135.00 - 17.07.20 PUT	-55,500	-0.02
150,000 ISHARES II PROP ASIA EUR	3,527,814	1.26	-100 MICROSOFT CORP - 190.00 - 18.09.20 PUT	-71,500	-0.03
<i>United Kingdom</i>	<i>4,038,575</i>	<i>1.44</i>	-300 NEWMONT CORPORAION - 55.00 - 21.08.20 PUT	-46,200	-0.02
10,000 UBS ETC CORN	4,037,500	1.44	-110 S&P 500 INDEX - 2,600 - 21.08.20 PUT	-235,730	-0.08
1 UBS ETC SUGAR	600	0.00	-200 TERADYNE - 80.00 - 21.08.20 PUT	-96,400	-0.03
1 UBS LONDON - UBS ETC 2007-OPEN END ON UBS BBG CMCI WTI ETF	475	0.00	-2,500 VALE SA - ADR - 11.00 - 17.07.20 CALL	-45,000	-0.02
			-1,500 YAMANA GOLD USD - 5.00 - 17.07.20 PUT	-15,000	-0.01
Derivative instruments	1,525,759	0.54	Total securities portfolio	236,913,037	84.29
Options	1,525,759	0.54			
<i>Germany</i>	<i>652,999</i>	<i>0.23</i>			
130 DJ EURO STOXX 50 EUR - 2,700 - 17.07.20 PUT	5,840	0.00			
280 DJ EURO STOXX 50 EUR - 2,950 - 17.07.20 PUT	51,890	0.02			
500 DJ EURO STOXX 50 EUR - 3,150 - 21.08.20 PUT	595,269	0.21			
<i>United States of America</i>	<i>872,760</i>	<i>0.31</i>			
320 S&P 500 INDEX - 2,700 - 17.07.20 PUT	182,400	0.06			
110 S&P 500 INDEX - 2,900 - 21.08.20 PUT	690,360	0.25			
Short positions	-2,810,213	-1.00			
Derivative instruments	-2,810,213	-1.00			
Options	-2,810,213	-1.00			
<i>Belgium</i>	<i>-127,141</i>	<i>-0.05</i>			
-400 UMICORE SA - 43.00 - 21.08.20 PUT	-127,141	-0.05			
<i>France</i>	<i>-279,889</i>	<i>-0.10</i>			
-300 AIRBUS BR BEARER SHS - 74.00 - 21.08.20 CALL	-57,281	-0.02			
-750 COMPAGNIE DE SAINT-GOBAIN SA - 34.00 - 21.08.20 CALL	-96,029	-0.03			
-700 LAFARGE HOLCIM LTD - 38.00 - 21.08.20 PUT	-126,579	-0.05			
<i>Germany</i>	<i>-571,571</i>	<i>-0.20</i>			
-500 DEUTSCHE POST AG-NOM - 33.00 - 21.08.20 CALL	-62,335	-0.02			
-1,500 REPSOL - 9.00 - 17.07.20 PUT	-208,905	-0.08			
-1,000 RWE AG - 34.00 - 18.09.20 CALL	-86,483	-0.03			
-200 SIEMENS AG-NOM - 104.00 - 21.08.20 CALL	-123,996	-0.04			
-2,000 THYSSENKRUPP AG - 7.20 - 21.08.20 CALL	-89,852	-0.03			
<i>United Kingdom</i>	<i>-419,482</i>	<i>-0.15</i>			
-200 BHP GROUP PLC - 1,700.00 - 21.08.20 CALL	-158,155	-0.06			
-500 BP PLC - 320.00 - 21.08.20 PUT	-182,249	-0.06			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
Long positions	236,139,642	100.28
<i>Share/Units of UCITS/UCIS</i>	<i>236,139,642</i>	<i>100.28</i>
Share/Units in investment funds	236,139,642	100.28
Investment Fund	236,139,642	100.28
2,269,264 AMUNDI REVENUS FCP	236,139,642	100.28
Total securities portfolio	236,139,642	100.28

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	53,784,862	89.74			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	53,688,704	89.58			
Bonds	53,406,197	89.11			
<i>Austria</i>	390,188	0.65			
400,000 BAWAG GROUP AG VAR 26/03/2029	390,188	0.65			
<i>Belgium</i>	202,739	0.34			
200,000 KBC GROUP SA/NV VAR PERPETUAL	202,739	0.34			
<i>Brazil</i>	730,538	1.22			
800,000 BANCO BTG PACTUAL LUXEMBOURG SA 5.50% REGS 31/01/2023	730,538	1.22			
<i>Cayman Islands</i>	628,108	1.05			
700,000 COUNTRY GARDEN HOLDINGS CO LTD 5.125% 14/01/2027	628,108	1.05			
<i>Denmark</i>	1,081,824	1.81			
600,000 DANSKE BANK AS VAR 12/02/2030	579,726	0.97			
500,000 NYKREDIT REALKREDIT AS VAR PERPETUAL	502,098	0.84			
<i>France</i>	11,315,648	18.88			
200,000 AIR FRANCE-KLM 1.875% 16/01/2025	166,252	0.28			
600,000 ALTICE FRANCE SA 5.875% REGS 01/02/2027	634,545	1.06			
1,000,000 AUCHAN HOLDING SA 2.375% 25/04/2025	993,380	1.66			
1,000,000 BANIJAY GROUP SA S 6.50% REGS 01/03/2026	901,075	1.50			
600,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK367)	588,060	0.98			
600,000 CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	579,537	0.97			
500,000 CNP ASSURANCES VAR 10/06/2047	576,390	0.96			
700,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	646,874	1.08			
600,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013367612)	618,144	1.03			
200,000 ELECTRICITE DE FRANCE SA VAR PERPETUAL EUR (ISIN FR0013464922)	191,612	0.32			
600,000 GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	721,989	1.20			
400,000 KAPLA HOLDING 3.375% REGS 15/12/2026	357,222	0.60			
600,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	663,708	1.11			
700,000 ORANGE SA VAR PERPETUAL GBP	815,588	1.36			
800,000 RCI BANQUE SA VAR 18/02/2030	732,436	1.22			
500,000 SOCIETE GENERALE SA VAR PERPETUAL	497,573	0.83			
800,000 SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS0992293901)	867,864	1.45			
250,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1974787480)	247,396	0.41			
400,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537)	354,744	0.59			
300,000 VALLOUREC 2.25% 30/09/2024	161,259	0.27			
			<i>Germany</i>	4,037,563	6.74
			600,000 BAYER AG VAR 02/04/2075	596,217	0.99
			300,000 BAYER AG VAR 12/11/2079	298,290	0.50
			200,000 COMMERZBANK AG VAR PERPETUAL	190,755	0.32
			200,000 COMMERZBANK AG VAR 05/12/2030	201,303	0.34
			600,000 DEUTSCHE PFANDBRIEFBANK AG 1.75% 21/11/2022	654,175	1.09
			450,000 FRESENIUS MEDICAL CARE 1.50% 29/05/2030	465,404	0.78
			500,000 MERCK KGAA VAR 25/06/2079 EUR (ISIN XS2011260705)	522,595	0.87
			1,150,000 THYSSENKRUPP AG 1.875% 06/03/2023	1,108,824	1.85
			<i>Ireland</i>	846,360	1.41
			700,000 AERCAP IRELAND CAP LTD 6.50% 15/07/2025	653,347	1.09
			200,000 ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026 EUR (ISIN XS2189356996)	193,013	0.32
			<i>Italy</i>	6,099,816	10.18
			300,000 ASSICURAZIONI GENERALI SPA VAR 08/06/2048	335,844	0.56
			400,000 BANCA IFIS SPA VAR 17/10/2027	342,584	0.57
			1,000,000 BANCO BPM SPA 1.625% 18/02/2025	926,145	1.55
			183,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074	202,591	0.34
			1,000,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/11/2081	1,030,380	1.72
			300,000 FCA BANK SPA 0.25% 28/02/2023	288,039	0.48
			750,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	605,437	1.01
			1,000,000 INTESA SANPAOLO VITA S P A VAR PERPETUAL	1,019,415	1.70
			300,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1619015719)	295,122	0.49
			300,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	223,145	0.37
			600,000 UNICREDIT SPA VAR 15/01/2032	544,653	0.91
			300,000 UNIONE DI BANCHE ITALIAN VAR PERPETUAL	286,461	0.48
			<i>Luxembourg</i>	3,408,577	5.69
			800,000 ALTICE FRANCE SA 8.00% REGS 15/05/2027	846,628	1.41
			600,000 ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	549,354	0.92
			470,000 CIRSA FINANCE INTERNATIONAL S A R I 4.75% REGS 22/05/2025	414,345	0.69
			900,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	884,209	1.48
			300,000 HELVETIA EUROPE VAR 30/09/2041	301,947	0.50
			400,000 SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	412,094	0.69
			<i>Malta</i>	404,610	0.68
			500,000 VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024	404,610	0.68
			<i>Mexico</i>	757,998	1.26
			600,000 ALPHA HOLDINGS SA DE CV 9.00% REGS 10/02/2025	480,342	0.80
			300,000 CEMEX SAB DE CV 2.75% REGS 05/12/2024	277,656	0.46

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Netherlands</i>	6,061,292	10.11	200,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	201,299	0.34
400,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	389,742	0.65	400,000 BP CAPITAL MARKETS PLC VAR PERPETUAL USD (ISIN US05565QDV77)	368,971	0.62
200,000 AIRBUS SE 2.375% 09/06/2040	207,661	0.35	500,000 LLOYDS BANKING GRP PLC VAR PERPETUAL	486,460	0.80
500,000 ATF NETHERLANDS BV VAR PERPETUAL	497,355	0.83	290,000 MARKS AND SPENCER PLC 3.25% 10/07/2027	314,071	0.52
800,000 BRASKEM NETHERLANDS 4.50% REGS 10/01/2028	667,181	1.11	200,000 PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL USD	172,138	0.29
1,000,000 NIBC BANK NV 2.00% 09/04/2024	989,455	1.65	200,000 PHOENIX GROUP HOLDINGS PLC 6.625% 18/12/2025	253,725	0.42
100,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	101,368	0.17	<i>United States of America</i>	8,313,775	13.87
900,000 REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075	938,628	1.57	500,000 BBVA BANCOMER SA TEXAS AGENCY 6.75% 144A 30/09/2022	475,351	0.79
900,000 UNITED GROUP B V 3.625% REGS 15/02/2028	847,201	1.41	700,000 DELL INTERNATIONAL LLC 5.30% 144A 01/10/2029	689,997	1.15
1,100,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS179938995)	1,091,711	1.82	272,000 DEVON ENERGY CORP 5.85% 15/12/2025	269,042	0.45
350,000 ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	330,990	0.55	500,000 ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAT00)	382,854	0.64
<i>Portugal</i>	658,596	1.10	750,000 ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	668,319	1.12
600,000 CAISA GERAL DE DEPOSITOS SA VAR PERPETUAL	658,596	1.10	350,000 ENTERPRISE PRODUCTS OPERATING LLC 3.95% 31/01/2060	325,298	0.54
<i>Singapore</i>	253,023	0.42	1,000,000 EQT MIDSTREAM PARTNERS 4.75% 15/07/2023	898,379	1.50
300,000 VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	253,023	0.42	400,000 FREEDOM MORTGAGE CO 10.75% 144A 01/04/2024	368,149	0.61
<i>Spain</i>	3,900,315	6.51	600,000 GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	634,904	1.06
800,000 ABANCA CORPORACION BANCARIA SA VAR 18/01/2029	816,100	1.37	1,000,000 HESS CORP 4.30% 01/04/2027	923,064	1.54
400,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL EUR (ISIN XS1394911496)	414,618	0.69	230,000 MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	213,329	0.36
600,000 BANCO DE SABADELL SA 1.75% 10/05/2024	570,672	0.95	750,000 MPLX LP 5.50% 15/02/2049	742,231	1.24
600,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	568,530	0.95	700,000 NETFLIX INC 3.875% REGS 15/11/2029	736,967	1.23
400,000 BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	369,676	0.62	1,000,000 SABINE PASS LIQUEFACTION LLC 4.50% 144A 15/05/2030	985,891	1.64
400,000 CAIXABANK S.A VAR PERPETUAL EUR (ISIN ES0840609004)	401,916	0.67	Convertible bonds	282,507	0.47
500,000 CAIXABANK S.A VAR 17/04/2030	493,138	0.82	<i>France</i>	282,507	0.47
300,000 UNICAJA BANCO SA VAR 13/11/2029	265,665	0.44	1,000 UNIBAIL-RODAMCO SE 0% 01/07/2021 CV	282,507	0.47
<i>Sweden</i>	2,039,380	3.40	Derivative instruments	96,158	0.16
800,000 AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	806,224	1.34	Options	96,158	0.16
300,000 AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	274,500	0.46	<i>United States of America</i>	96,158	0.16
700,000 INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	588,336	0.98	20 S&P 500 EMIN - 2,950 - 18.09.20 PUT	96,158	0.16
400,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.00% 12/08/2027	370,320	0.62	Short positions	-41,179	-0.07
<i>Switzerland</i>	271,197	0.45	Derivative instruments	-41,179	-0.07
300,000 UBS GROUP FUNDING SWITZERLAND INC VAR PERPETUAL USD (ISIN CH0317921697)	271,197	0.45	Options	-41,179	-0.07
<i>United Kingdom</i>	2,004,650	3.34	<i>United States of America</i>	-41,179	-0.07
200,000 BARCLAYS BANK PLC LONDON VAR PERPETUAL GBP	207,986	0.35	-20 S&P 500 EMIN - 2,650 - 18.09.20 PUT	-41,179	-0.07
			Total securities portfolio	53,743,683	89.67

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
Long positions	62,855,080	83.38
Money market instrument	62,855,080	83.38
Bonds	62,855,080	83.38
<i>France</i>	<i>11,014,899</i>	<i>14.61</i>
8,960,000 FRANCE BTF 0% 02/12/2020	8,981,012	11.91
2,030,000 FRANCE BTF 0% 04/11/2020	2,033,887	2.70
<i>Italy</i>	<i>28,593,444</i>	<i>37.93</i>
14,790,000 ITALY BOT 0% 14/05/2021	14,814,700	19.65
13,770,000 ITALY BOT 0% 14/09/2020	13,778,744	18.28
<i>Netherlands</i>	<i>6,669,714</i>	<i>8.85</i>
6,645,723 NETHERLANDS 0% 25/02/2021	6,669,714	8.85
<i>Portugal</i>	<i>8,288,114</i>	<i>10.99</i>
8,280,000 PORTUGAL 0% 18/09/2020	8,288,114	10.99
<i>Spain</i>	<i>8,288,909</i>	<i>11.00</i>
8,280,000 SPAIN 0% 11/09/2020	8,287,907	11.00
1,000 SPAIN 0% 13/11/2020	1,002	0.00
Total securities portfolio	62,855,080	83.38

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,458,448,299	95.21			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,089,062,888	71.10			
Shares	196,143,092	12.80			
<i>Bermuda</i>	<i>2,575,454</i>	<i>0.17</i>			
992,000 ALIBABA HEALTH INFORMATION TECHNOLOGY	2,575,454	0.17	11,328 ASML HOLDING N.V.	3,703,122	0.24
<i>Canada</i>	<i>2,777,767</i>	<i>0.18</i>	21,082 FERRARI NV	3,201,302	0.21
116,835 BARRICK GOLD CORP	2,777,767	0.18	26,682 JUST EAT TAKEAWAY COM N V	2,475,022	0.16
<i>Cayman Islands</i>	<i>14,436,272</i>	<i>0.94</i>	144,584 KONINKLIJKE AHOLD DELHAIZE	3,507,608	0.23
13,169 ALIBABA GROUP HOLDING-SP ADR	2,532,144	0.17	31,497 PROSUS N V	2,606,062	0.17
20,041 NW ORIENTL ED & TECHNO GP ADR	2,374,265	0.16	<i>Portugal</i>	<i>2,554,883</i>	<i>0.17</i>
31,690 PINDUODUO INC ADR	2,454,730	0.16	601,149 EDP - ENERGIAS DE PORTUGAL	2,554,883	0.17
63,800 TENCENT HOLDINGS LTD	3,654,321	0.23	<i>Spain</i>	<i>6,957,763</i>	<i>0.45</i>
210,000 WUXI BIOLOGICS INC	3,420,812	0.22	60,904 CELLNEX TELECOM S.A.	3,303,433	0.22
<i>China</i>	<i>3,168,772</i>	<i>0.21</i>	297,100 EDP RENOVAVEIS	3,654,330	0.23
1,600,000 SHANDONG WEIGAO GP MEDICAL-H	3,168,772	0.21	<i>Switzerland</i>	<i>10,707,970</i>	<i>0.70</i>
<i>Denmark</i>	<i>2,398,951</i>	<i>0.16</i>	5,531 LONZA GROUP AG N	2,599,583	0.17
23,360 ORSTED SH	2,398,951	0.16	10,625 ROCHE HOLDING LTD	3,278,100	0.22
<i>France</i>	<i>6,705,438</i>	<i>0.44</i>	13,634 SIKA LTD	2,336,068	0.15
12,830 INGENICO GROUP SA	1,821,860	0.12	113,439 SOFTWARE ONE HOLDING LTD	2,494,219	0.16
36,080 SANOFI	3,270,652	0.21	<i>United States of America</i>	<i>84,492,617</i>	<i>5.52</i>
7,140 TELEPERFORMANCE SE	1,612,926	0.11	37,148 ACTIVISION BLIZZARD INC	2,511,041	0.16
<i>Germany</i>	<i>21,975,189</i>	<i>1.43</i>	2,499 ALPHABET INC SHS C	3,113,432	0.20
33,571 DELIVERY HERO AG	3,053,618	0.20	17,378 ALTERYX INC	2,565,040	0.17
85,515 HELLOFRESH SE	4,053,411	0.26	1,192 AMAZON.COM INC	2,897,956	0.19
14,139 LEG IMMOBILIEN REIT	1,597,707	0.10	7,463 APPLE INC	2,428,640	0.16
33,730 SCOUT 24 AG	2,329,057	0.15	12,033 CITRIX SYSTEMS INC	1,581,651	0.10
80,492 TAG IMMOBILIEN AG	1,708,040	0.11	94,008 CLOUDFLARE INC	2,973,035	0.19
85,361 TEAMVIEWER AG	4,148,545	0.28	39,873 CROWDSTRIKE HOLDINGS INC	3,550,460	0.23
48,554 VONOVIA SE NAMEN AKT REIT	2,650,077	0.17	17,408 EVERBRIDGE INC SHS	2,107,900	0.14
38,782 ZALANDO	2,434,734	0.16	15,472 FACEBOOK A	3,069,742	0.20
<i>Italy</i>	<i>1,761,202</i>	<i>0.11</i>	12,622 FIDELITY NATIONAL INFORM SVCS	1,491,063	0.10
112,283 NEXI SPA	1,729,159	0.11	18,707 FORTINET	2,282,682	0.15
1,554 PRYSMIAN SPA	32,043	0.00	23,946 GENERAC HOLDINGS	2,563,351	0.17
<i>Japan</i>	<i>15,030,801</i>	<i>0.98</i>	9,997 ILLUMINA	3,258,249	0.21
116,100 GMO INTERNET	2,852,412	0.19	40,493 ITRON INC	2,393,202	0.16
7,000 KEYENCE CORP	2,601,364	0.17	115,987 MEDALLIA INC	2,600,323	0.17
170,200 SBI HOLDINGS	3,269,969	0.21	60,938 MICRON TECHNOLOGY INC	2,819,430	0.18
761,900 Z HOLDINGS CORPORATION	3,307,386	0.21	62,984 MODERNA INC	3,551,980	0.23
151,700 ZOZO RG REGISTERED SHS	2,999,670	0.20	70,974 NEWMONT CORPORAION	3,852,178	0.26
<i>Luxembourg</i>	<i>2,522,374</i>	<i>0.16</i>	11,245 NVIDIA CORP	3,797,559	0.26
122,803 GRAND CITY PROPERTIES S.A.	2,522,374	0.16	5,913 REGENERON PHARMA	3,229,867	0.21
<i>Netherlands</i>	<i>18,077,639</i>	<i>1.18</i>	18,776 ROKU-A RG	1,965,616	0.13
1,995 ADYEN BV	2,584,523	0.17	16,962 SALESFORCE.COM	2,802,509	0.18
			16,567 SEATTLE GENETICS	2,451,530	0.16
			8,636 SERVICENOW INC	3,092,013	0.20
			24,854 SOLAREEDGE TECHNOLOGIES INC	3,050,902	0.20
			15,827 TELADOC HEALTH INC	2,687,131	0.18
			8,859 THE TRADE DEESK INC	3,261,538	0.21
			78,821 UBER TECHNOLOGIES INC	2,179,745	0.14
			9,315 VERTEX PHARMACEUTICALS INC	2,354,730	0.15
			8,866 ZOOM VIDEO COMMUNICATIONS INC	2,008,122	0.13
			Bonds	824,348,184	53.82
			<i>Australia</i>	<i>13,159,342</i>	<i>0.86</i>
			9,578,000 AUSTRALIA 3.00% 21/03/2047	7,483,909	0.49

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,610,000	COMMONWEALTH BANK OF AUSTRALIA VAR 16/01/2025	1,769,105	0.12		<i>Finland</i>	3,453,149	0.23
950,000	ORIGIN ENERGY FINANCE LTD 1.00% 17/09/2029	896,069	0.06	2,500,000	OP CORPORATE BANK PLC 0.625% 12/11/2029	2,459,600	0.17
1,720,000	VICINITY CENTRES RE LTD 1.125% 07/11/2029	1,593,632	0.10	1,070,000	TVO POWER CO 1.125% 09/03/2026	993,549	0.06
1,500,000	WESTPAC BANKING CORP 2.35% 19/02/2025	1,416,627	0.09		<i>France</i>	74,774,188	4.89
	<i>Austria</i>	16,106,849	1.05	600,000	AIR FRANCE-KLM 1.875% 16/01/2025	498,756	0.03
3,480,000	AUSTRIA 0.75% 20/03/2051	3,898,905	0.25	1,400,000	ARKEMA SA VAR PERPETUAL EUR (ISIN FR0013478252)	1,321,005	0.09
1,050,000	AUSTRIA 0.85% 30/06/2120	1,160,082	0.08	1,400,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	1,109,910	0.07
2,000,000	AUSTRIA 2.10% 20/09/2117	3,918,480	0.25	1,800,000	BNP PARIBAS SA VAR 19/02/2028	1,754,838	0.11
2,500,000	BAWAG PSK 0.375% 03/09/2027	2,295,850	0.15	2,000,000	BNP PARIBAS SA 0.125% 04/09/2026	1,922,670	0.13
1,330,000	OMV AG 0% 03/07/2025	1,313,554	0.09	300,000	BNP PARIBAS SA 1.875% 14/12/2027	332,107	0.02
1,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL	883,395	0.06	2,000,000	BPCE SA 1.375% 23/12/2026	2,227,634	0.16
600,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 12/03/2030	569,490	0.04	1,800,000	CREDIT AGRICOLE SA 1.25% 02/10/2024	2,021,307	0.13
1,300,000	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	1,293,097	0.08	500,000	CREDIT AGRICOLE SA 3.25% 14A 14/01/2030	482,548	0.03
900,000	SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	773,996	0.05	300,000	DANONE SA 0.571% 17/03/2027	308,031	0.02
	<i>Belgium</i>	6,731,685	0.44	700,000	DASSAULT SYSTEMS SE 0.125% 16/09/2026	694,050	0.05
800,000	BELFIUS BANQUE SA/NV 0% 28/08/2026	776,424	0.05	1,000,000	DASSAULT SYSTEMS SE 0.375% 16/09/2029	995,275	0.06
1,500,000	BELFIUS BANQUE SA/NV 0.375% 13/02/2026	1,470,630	0.10	1,200,000	FFP 1.875% 30/10/2026	1,127,250	0.07
1,700,000	DE PERSGROEP NV 2.15% 28/06/2026	1,579,546	0.10	6,000,000	FRANCE OAT 1.50% 25/05/2050	7,526,220	0.50
1,250,000	EUROCLEAR BANK SA 1.25% 30/09/2024	1,409,750	0.09	11,420,000	FRANCE OATI 0.10% 01/03/2028	12,715,681	0.84
1,500,000	KBC GROUP SA/NV FRN 24/11/2022	1,495,335	0.10	1,900,000	HSBC FRANCE 0.10% 03/09/2027	1,843,057	0.12
	<i>Bermuda</i>	-	0.00	700,000	ICADE SANTE SAS 0.875% 04/11/2029	645,582	0.04
500,000	ZHIDAO INTERNATIONAL HOLDINGS 0% 31/12/2049 DEFAULTED	-	0.00	700,000	ILIAD SA 2.375% 17/06/2026	702,538	0.05
	<i>Canada</i>	39,087,045	2.55	500,000	IN LA SA 1.125% 02/07/2029	498,703	0.03
22,400,000	CANADA 2.25% 01/03/2024	15,677,657	1.02	1,000,000	KLEPIERRE 0.625% 01/07/2030	935,495	0.06
6,250,000	CANADA 2.75% 01/12/2048	5,872,487	0.38	1,200,000	LA BANQUE POSTALE VAR PERPETUAL	1,127,940	0.07
15,100,000	CANADAI 4.25% 01/12/2021	17,032,071	1.12	600,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 2.125% 23/06/2031	593,253	0.04
600,000	FIRST QUANTUM MINERALS LTD 6.50% REGS 01/03/2024	504,830	0.03	1,500,000	NEOPOST SA 2.25% 03/02/2025	1,437,758	0.09
	<i>Cayman Islands</i>	1,808,658	0.12	1,800,000	ORANGE SA 0% 04/09/2026	1,756,287	0.11
1,000,000	CK HUTCHISON INTERNATIONAL LTD 2.75% REGS 06/09/2029	928,678	0.06	1,100,000	ORANGE SA 0.50% 04/09/2032	1,055,054	0.07
900,000	UPCB FINANCE VII LTD 3.625% REGS 15/06/2029	879,980	0.06	1,000,000	PERNOD RICARD SA 0% 24/10/2023	991,695	0.06
	<i>China</i>	1,415,940	0.09	500,000	PERNOD RICARD SA 0.50% 24/10/2027	499,563	0.03
1,750,000	UNION LIFE INSURANCE CO LTD 3.00% 19/09/2021	1,415,940	0.09	500,000	PERNOD RICARD SA 0.875% 24/10/2031	495,953	0.03
	<i>Denmark</i>	24,027,251	1.57	1,000,000	PICARD GROUPE VAR REGS 30/11/2023	964,230	0.06
1,050,000	DANSKE BANK AS VAR 27/08/2025	1,029,908	0.07	400,000	RCI BANQUE SA FRN 04/11/2024	369,936	0.02
100,000,000	DENMARK 1.75% 15/11/2025	15,090,331	0.99	1,000,000	RCI BANQUE SA FRN 12/01/2023	960,830	0.06
700,000	DSV PANALPINA S 0.375% 26/02/2027	665,329	0.04	1,600,000	RCI BANQUE SA FRN 12/03/2025	1,454,408	0.09
1,777,000	NYKREDIT REALKREDIT AS FRN 02/06/2022	1,767,795	0.12	900,000	RCI BANQUE SA 0.25% 08/03/2023	869,000	0.06
1,500,000	NYKREDIT REALKREDIT AS 0.125% 10/07/2024	1,446,540	0.09	700,000	RCI BANQUE SA 0.25% 12/07/2021	690,081	0.05
680,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	666,563	0.04	1,640,000	RCI BANQUE SA 0.75% 10/04/2023	1,595,474	0.10
1,090,000	NYKREDIT REALKREDIT AS 0.75% 20/01/2027	1,060,739	0.07	1,700,000	RENAULT SA 1.25% 24/06/2025	1,556,418	0.10
2,300,000	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	2,300,046	0.15	1,000,000	RTE RESEAU DE TRANSPORT 0% 09/09/2027	980,050	0.06
				800,000	SCHNEIDER ELECTRIC SE 0.25% 11/03/2029	788,624	0.05
				2,000,000	SOCIETE DU GRAND PARIS EPIC 1.00% 18/02/2070	2,045,400	0.13
				959,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF43628C734)	867,724	0.06
				1,300,000	SOCIETE GENERALE SA 0.875% 01/07/2026	1,288,164	0.08
				1,600,000	SOCIETE GENERALE SA 0.875% 24/09/2029	1,555,288	0.10
				1,100,000	SOCIETE GENERALE SA 1.25% 15/02/2024	1,115,400	0.07
				2,000,000	SOCIETE GENERALE SA 1.875% 03/10/2024	2,228,547	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,500,000	SOCIETE GENERALE SA 2.625% REGS 22/01/2025	2,269,386	0.16		<i>Ireland</i>	9,984,370	0.65
2,500,000	SOCIETE GENERALE SA 3.00% REGS 22/01/2030	2,282,553	0.16	490,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2010031057)	488,319	0.03
300,000	TEREGA SASU 0.625% 27/02/2028	282,369	0.02	2,750,000	CBOM FINANCE PLC 4.70% REGS 29/01/2025	2,448,470	0.16
1,900,000	TOTAL CAPITAL INTERNATIONAL SA 1.66% 22/07/2026	2,192,702	0.14	1,400,000	CBOM FINANCE PLC 5.15% REGS 20/02/2024	1,450,736	0.09
800,000	UNIBAIL-RODAMCO SE 2.00% 29/06/2032	797,444	0.05	1,500,000	FCA BANK S.P.A IRISH BRANCH VAR 17/06/2021	1,479,098	0.10
	<i>Germany</i>	70,394,418	4.60	500,000	FCA BANK S.P.A IRISH BRANCH 1.625% 29/09/2021	545,927	0.04
1,000,000	ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024	733,715	0.05	3,500,000	IRELAND 0.20% 18/10/2030	3,571,820	0.23
2,500,000	COMMERZBANK AG 0.25% 16/09/2024	2,393,975	0.16		<i>Isle of Man</i>	774,981	0.05
1,600,000	COMMERZBANK AG 0.875% 22/01/2027	1,537,288	0.10	780,000	PLAYTECH PLC 4.25% 07/03/2026	774,981	0.05
2,500,000	COMMERZBANK AG 1.75% 22/01/2025	2,688,504	0.18		<i>Italy</i>	193,557,508	12.65
830,000	CONTINENTAL AG 0% 12/09/2023	812,230	0.05	1,590,000	ACQUIRENTE UNICO SPA 2.80% 20/02/2026	1,693,891	0.11
1,000,000	CONTINENTAL AG 0.375% 27/06/2025	956,370	0.06	1,600,000	AEROPORTI DI ROMA SPA 5.441% 20/02/2023	1,910,363	0.12
1,770,000	DAIMLER AG 0.375% 08/11/2026	1,673,296	0.11	1,910,000	ANIMA HOLDINGS SPA 1.75% 23/10/2026	1,792,029	0.12
1,570,000	DAIMLER AG 1.125% 06/11/2031	1,498,337	0.10	1,120,000	ASR MEDIA AND SPONSORSHIP S P A 5.125% REGS 01/08/2024	1,004,035	0.07
1,600,000	DAIMLER AG 2.00% 27/02/2031	1,674,440	0.11	2,000,000	ATLANTIA S.P.A 1.875% 13/07/2027	1,876,880	0.12
600,000	DEUTSCHE BANK AG 1.625% 20/01/2027	595,779	0.04	1,000,000	AUTOSTRADA PER ITALIA SPA 1.625% 12/06/2023	953,120	0.06
700,000	DEUTSCHE BANK AG 2.625% 16/12/2024	775,787	0.05	1,750,000	AZIMUT HOLDING SPA 1.625% 12/12/2024	1,666,936	0.11
800,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 29/06/2080	793,944	0.05	2,500,000	BANCA DEL MEZZOGIORNO-MEDIOCREDITO CENTRALE S.P.A 1.50% 24/10/2024	2,461,300	0.16
340,000	FRESENIUS SE CO KGAA 0.75% 15/01/2028	336,921	0.02	2,340,000	BANCA IFIS SPA 1.75% 25/06/2024	2,173,486	0.14
30,000,000	GERMANY BUNDI 0.10% 15/04/2023	33,193,713	2.17	1,000,000	BANCO BPM SPA VAR PERPETUAL	763,305	0.05
1,800,000	HENKEL AG & CO KGAA 1.25% 30/09/2026	2,028,663	0.13	1,370,000	BANCO BPM SPA 1.625% 18/02/2025	1,268,819	0.08
1,380,000	HOCHTIEF AG 0.50% 03/09/2027	1,367,194	0.09	1,580,000	BANCO BPM SPA 1.75% 28/01/2025	1,569,572	0.10
1,300,000	HOCHTIEF AG 1.25% 03/09/2031	1,278,810	0.08	2,000,000	BORMIOLI PHARMA BIDCO S P A VAR REGS 15/11/2024	1,795,290	0.12
1,000,000	HT TROPLAST GMBH 9.25% REGS 15/07/2025	1,024,715	0.07	1,090,000	BPER BANCA SPA 1.875% 07/07/2025	1,089,678	0.07
1,700,000	INFINEON TECHNOLOGIES AG VAR PERPETUAL EUR (ISIN XS2056730323)	1,662,141	0.11	1,200,000	CASSA DEPOSITI E PRESTITI SPA VAR 13/03/2027	1,108,956	0.07
1,300,000	INFINEON TECHNOLOGIES AG VAR PERPETUAL EUR (ISIN XS2056730679)	1,297,004	0.08	1,095,000	CMC RAVENNA 0% REGS 01/08/2022	33,047	0.00
600,000	INFINEON TECHNOLOGIES AG 2.00% 24/06/2032	598,998	0.04	1,600,000	CMC RAVENNA 0% REGS 15/02/2023	44,632	0.00
2,500,000	LAND NORDRHEIN WESTFALEN 1.375% 15/01/2120	2,985,387	0.19	1,000,000	ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	1,016,115	0.07
1,100,000	MERCK FINANCIAL SERVICES 0.005% 15/12/2023	1,096,057	0.07	1,390,000	ENI S P A 0.625% 23/01/2030	1,360,129	0.09
600,000	MERCK FINANCIAL SERVICES 0.375% 05/07/2027	604,044	0.04	720,000	EVOCA SPA VAR REGS 01/11/2026	618,732	0.04
1,000,000	MERCK FINANCIAL SERVICES 0.875% 05/07/2031	1,027,825	0.07	1,120,000	FCA BANK SPA 0.50% 13/09/2024	1,055,852	0.07
1,060,000	THYSSENKRUPP AG 1.875% 06/03/2023	1,022,047	0.07	300,000	FCA BANK SPA 1.25% 21/06/2022	298,905	0.02
1,500,000	THYSSENKRUPP AG 2.875% 22/02/2024	1,448,453	0.09	2,200,000	FINECOBANK SPA VAR PERPETUAL	2,186,008	0.14
1,200,000	VIER GAS TRANSPORT GMBH 0.125% 10/09/2029	1,162,944	0.08	3,000,000	ICCREA BANCA SPA VAR 28/11/2029	2,613,630	0.17
500,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.625% 01/04/2022	497,073	0.03	800,000	IMMOBILIARE GRANDE DISTRIBUZIONE SOCIETE 2.125% 28/11/2024	681,484	0.04
1,620,000	VOLKSWAGEN LEASING GMBH 1.50% 19/06/2026	1,628,764	0.11	1,500,000	INTER MEDIA AND COMMUNICATION S.P.A 4.875% REGS 31/12/2022	1,381,784	0.09
	<i>Greece</i>	935,216	0.06	3,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1346815787)	2,994,915	0.20
1,310,000	PIRAEUS BANK SA VAR 19/02/2030	935,216	0.06	1,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1614415542)	1,003,365	0.07
	<i>Iceland</i>	1,282,362	0.08	1,400,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,129,751	0.07
700,000	ICELAND 0.10% 20/06/2024	705,387	0.04	1,500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	1,210,875	0.08
600,000	LANDSBANKINN HF 0.50% 20/05/2024	576,975	0.04	480,000	INTESA SANPAOLO SPA 5.148% 10/06/2030	551,200	0.04
	<i>Indonesia</i>	1,392,502	0.09				
1,470,000	INDONESIA 1.40% 30/10/2031	1,392,502	0.09				

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,100,000	ITALGAS S.P.A. 0.25% 24/06/2025	1,091,822	0.07	500,000,000	JAPAN JGB 0.50% 20/12/2038	4,217,303	0.28
18,776,000	ITALY BTP 0% 29/11/2021	18,771,493	1.24	2,010,000,000	JAPAN JGBI 0.10% 10/03/2027	16,834,567	1.09
8,490,000	ITALY BTP 1.65% 01/12/2030	8,762,062	0.57	277,000	mitsubishi UFJ FIN GRP FRN 13/09/2021	248,587	0.02
6,956,000	ITALY BTP 2.45% 01/09/2050	7,304,913	0.48	1,400,000	mitsubishi UFJ FIN GRP FRN 25/07/2022	1,251,663	0.08
10,344,000	ITALY BTP 2.80% 01/03/2067	11,520,682	0.75	1,760,000	MIZUHO FINANCIAL GROUP INC VAR 25/05/2026	1,609,672	0.11
10,000,000	ITALY BTP 3.35% 01/03/2035	12,183,900	0.80	2,500,000	MIZUHO FINANCIAL GROUP INC 0.118% 06/09/2024	2,449,063	0.16
3,000,000	ITALY BTP 3.85% 01/09/2049	4,055,805	0.26	700,000	MIZUHO FINANCIAL GROUP INC 0.402% 06/09/2029	669,484	0.04
3,500,000	ITALY BTPI 0.10% 15/05/2023	3,580,366	0.23	3,000,000	NIPPON LIFE INSURANCE COMPANY VAR REGS 23/01/2050	2,747,852	0.18
6,670,000	ITALY BTPI 0.40% 15/05/2030	6,511,191	0.43	1,000,000	NOMURA HOLDINGS INC 2.648% 16/01/2025	928,580	0.06
1,000,000	ITALY BTPI 0.55% 21/05/2026	980,626	0.06	1,540,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.465% 30/05/2024	1,542,456	0.10
11,819,000	ITALY BTPI 0.65% 28/10/2027	11,528,711	0.75	1,900,000	SUMITOMO MITSUI FINANCIAL CORP INC 0.632% 23/10/2029	1,854,771	0.12
14,400,000	ITALY BTPI 1.40% 26/05/2025	14,700,222	0.96	2,000,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.448% 27/09/2024	1,869,233	0.12
10,000,000	ITALY CCT FRN 15/12/2020	10,036,400	0.66		<i>Jersey</i>	3,627,310	0.24
1,341,000	KEDRION SPA 3.00% 12/07/2022	1,263,470	0.08	1,560,000	EURO DM SECURITIES 0% 08/04/2021	798,301	0.05
754,000	LIMACORPORATE SPA VAR REGS 15/08/2023	731,674	0.05	2,500,000	EURO DM SECURITIES 0% 08/04/2026	1,279,252	0.08
1,977,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A FRN 18/05/2022	1,962,766	0.13	1,670,000	TVL FINANCE PLC FRN REGS 15/07/2025	1,549,757	0.11
950,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.75% 15/07/2027	903,018	0.06		<i>Luxembourg</i>	14,513,820	0.95
780,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.125% 23/04/2025	750,820	0.05	1,000,000	ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR REGS 30/07/2024	784,055	0.05
600,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.625% 07/01/2025	607,476	0.04	1,000,000	ARCELORMITTAL SA 1.00% 19/05/2023	964,245	0.06
1,115,000	MOBY SPA 0% REGS 15/02/2023 DEFAULTED	245,701	0.02	1,090,000	ARCELORMITTAL SA 1.75% 19/11/2025	1,040,737	0.07
1,050,000	OFFICINE MACCAFERRI SPA 0% REGS 01/06/2021	383,030	0.03	470,000	ARD FINANCE SA 6.50% REGS 30/06/2027	416,374	0.03
1,000,000	PRO GEST SPA 3.25% REGS 15/12/2024	686,385	0.04	1,000,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 25/03/2027	982,280	0.06
1,845,000	PRYSMIAN SPA 2.50% 11/04/2022	1,873,957	0.12	1,590,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	1,512,790	0.11
353,000	RADIOTELEVISIONE ITALIANA SPA 1.375% 04/12/2024	355,169	0.02	440,000	CPI PROPERTY GROUP S.A. 2.75% 22/01/2028	454,993	0.03
2,120,000	SGA SPA 1.375% 27/01/2025	2,094,263	0.14	1,600,000	GARFUNKELUX HOLDCO 3 SA VAR REGS 01/09/2023 EUR (ISIN XS1681017163)	1,403,312	0.09
2,700,000	SGA SPA 2.625% 13/02/2024	2,790,356	0.18	600,000	HELVETIA EUROPE VAR 30/09/2041	603,894	0.04
600,000	SNAM SPA 1.00% 12/09/2034	606,897	0.04	1,240,000	MEDTRONIC GLOBAL HOLDINGS S C A 0% 02/12/2022	1,233,087	0.08
400,000	TEAMSYSYSTEM SPA VAR REGS 15/04/2023	397,388	0.03	1,070,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.375% 07/03/2023	1,072,525	0.07
2,000,000	TELECOM ITALIA SPA 2.75% 15/04/2025	2,010,270	0.13	1,120,000	PROLOGIS INTERNATIONAL FUNDING II SA 0.875% 09/07/2029	1,129,800	0.07
800,000	UNICREDIT BK AG VAR PERPETUAL	839,452	0.05	700,000	SES S.A. 2.00% 02/07/2028	697,337	0.05
2,900,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1107890847)	2,852,063	0.19	1,000,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	917,390	0.06
1,800,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	1,338,867	0.09	1,000,000	VIVION INVESTMENTS SARL 3.50% 01/11/2025	918,875	0.06
3,020,000	UNICREDIT SPA VAR REGS 02/04/2034	3,018,252	0.20	410,000	WHIRLPOOL EMEA FINANCE S A R L 0.50% 20/02/2028	382,126	0.02
1,800,000	UNICREDIT SPA VAR REGS 30/06/2035	1,608,886	0.11		<i>Malta</i>	2,263,743	0.15
1,070,000	UNICREDIT SPA VAR 03/07/2025	1,051,735	0.07	1,800,000	EVAN GROUP PLC 6.00% 31/07/2022	1,372,500	0.09
1,300,000	UNICREDIT SPA VAR 15/01/2032	1,180,082	0.08	1,100,000	VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024	891,243	0.06
1,960,000	UNICREDIT SPA VAR 20/01/2026	1,883,658	0.12		<i>Mauritius</i>	719,619	0.05
2,180,000	UNICREDIT SPA VAR 20/02/2029	2,257,564	0.15	800,000	AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024	719,619	0.05
500,000	UNICREDIT SPA VAR 31/08/2024	480,145	0.03				
1,040,000	UNIONE DI BANCHE ITALIAN VAR PERPETUAL	993,065	0.06				
1,600,000	UNIONE DI BANCHE ITALIAN 0.75% 17/10/2022	1,596,400	0.10				
1,500,000	UNIONE DI BANCHE ITALIAN 1.50% 10/04/2024	1,523,940	0.10				
1,700,000	UNIONE DI BANCHE ITALIAN 2.625% 20/06/2024	1,736,720	0.11				
1,200,000	UNIPOLSAI SPA FRN 15/06/2021	1,197,762	0.08				
	<i>Japan</i>	48,937,818	3.19				
355,000,000	JAPAN JGB 0.10% 20/09/2029	2,957,971	0.19				
1,237,000,000	JAPAN JGB 0.40% 20/06/2049	9,756,616	0.64				

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Mexico</i>	2,491,349	0.16	1,300,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	1,289,158	0.08
600,000 ALPHA HOLDINGS SA DE CV 10.00% REGS 19/12/2022	496,817	0.03	1,400,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	1,377,460	0.09
1,000,000 CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	844,230	0.06	1,300,000 VONOVIA FINANCE B.V 0.50% 14/09/2029	1,254,409	0.08
1,200,000 MEXICO 5.00% 27/04/2051	1,150,302	0.07	300,000 VONOVIA FINANCE B.V 0.625% 07/10/2027	297,018	0.02
<i>Netherlands</i>	55,301,453	3.61	1,690,000 WPC EUROBOND BV 1.35% 15/04/2028	1,668,072	0.11
600,000 ABN AMRO BANK NV 0.60% 15/01/2027	592,671	0.04	800,000 ZF EUROPE FINANCE BV 2.00% 23/02/2026	743,440	0.05
1,600,000 ABN AMRO BANK NV 1.375% 16/01/2025	1,780,409	0.12	<i>New Zealand</i>	38,061,004	2.48
310,000 BMW FINANCE NV 0.375% 14/01/2027	306,765	0.02	21,690,000 NEW ZEALAND 2.75% 15/04/2025	13,797,908	0.90
550,000 BMW FINANCE NV 0.875% 14/01/2032	558,822	0.04	8,750,000 NEW ZEALAND 2.75% 15/04/2037	6,162,213	0.40
1,400,000 COCO COLA HBC FINANCE BV 0.625% 21/11/2029	1,372,231	0.09	26,600,000 NEW ZEALAND 3.00% 20/04/2029	18,100,883	1.18
6,300,000 COOPERATIEVE RABOBANK UA 0% 28/10/2026	3,106,787	0.20	<i>Norway</i>	2,811,664	0.18
1,700,000 COOPERATIEVE RABOBANK UA 0.25% 30/10/2026	1,677,254	0.11	1,880,000 SPAREBANK 1 SR 0.625% 25/03/2024	1,892,671	0.12
1,460,000 DAIMLER INTL FINANCE BV 0.25% 06/11/2023	1,424,296	0.09	920,000 TELENOR 0% 25/09/2023	918,993	0.06
1,750,000 DAIMLER INTL FINANCE BV 1.375% 26/06/2026	1,762,460	0.12	<i>Philippines</i>	1,738,825	0.11
1,600,000 DAIMLER INTL FINANCE BV 1.625% 11/11/2024	1,750,645	0.11	530,000 PHILIPPINES 0% 03/02/2023	521,507	0.03
810,000 DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	801,390	0.05	1,280,000 PHILIPPINES 0.70% 03/02/2029	1,217,318	0.08
1,500,000 EDP FINANCE BV 0.375% 16/09/2026	1,479,480	0.10	<i>Portugal</i>	10,325,980	0.67
2,500,000 EXOR N.V 1.75% 14/10/2034	2,311,612	0.15	700,000 EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	656,621	0.04
1,400,000 FE NEW NV 1.50% 27/05/2025	1,410,374	0.09	8,250,000 PORTUGAL 0.70% 15/10/2027	8,558,839	0.56
1,050,000 FERROVIAL NETHERLANDS BV VAR PERPETUAL	987,756	0.06	1,600,000 TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	1,110,520	0.07
1,000,000 HEMA BONDCO I B.V. VAR REGS 15/07/2022	650,680	0.04	<i>Romania</i>	1,282,476	0.08
800,000 HEMA BONDCO II BV 8.50% REGS 15/01/2023	67,292	0.00	1,300,000 UNICREDIT LEASING CORPORATION IFN S A 0.502% 18/10/2022	1,282,476	0.08
500,000 ING GROEP NV ING BANK NV 3.00% 18/02/2026	595,248	0.04	<i>Serbia</i>	1,230,869	0.08
2,800,000 ING GROUP NV VAR PERPETUAL	2,365,222	0.15	1,310,000 SERBIA 1.50% REGS 26/06/2029	1,230,869	0.08
600,000 ING GROUP NV VAR 03/09/2025	587,628	0.04	<i>Singapore</i>	1,135,558	0.07
1,200,000 LYB INTL FIN B V 0.875% 17/09/2026	1,153,380	0.08	1,240,000 PSA TREASURY PTE LTD 2.125% 05/09/2029	1,135,558	0.07
8,200,000 NETHERLANDS 0.75% 15/07/2028	8,993,104	0.59	<i>South Korea</i>	1,382,212	0.09
6,572 NEW WORLD RESOURCES NV VAR REGS 07/10/2020 EUR (ISIN XS1107305192)	199	0.00	1,510,000 POSCO 2.50% REGS 17/01/2025	1,382,212	0.09
4,929 NEW WORLD RESOURCES NV VAR REGS 07/10/2020 EUR (ISIN XS1107307487)	144	0.00	<i>Spain</i>	52,161,220	3.41
810,000 NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	155,055	0.01	900,000 ABERTIS INFRAESTRUCTURAS SA 0.625% 15/07/2025	851,081	0.06
1,460,000 PPF ARENA 1 BV 2.125% 31/01/2025	1,422,858	0.09	1,900,000 ABERTIS INFRAESTRUCTURAS SA 1.125% 26/03/2028	1,736,467	0.11
1,000,000 PROMONTORIA HOLDING 264 BV 6.75% REGS 15/08/2023	808,745	0.05	1,200,000 ABERTIS INFRAESTRUCTURAS SA 1.25% 07/02/2028	1,114,626	0.07
600,000 RELX FINANCE BV 0% 18/03/2024	592,380	0.04	1,900,000 ABERTIS INFRAESTRUCTURAS SA 1.875% 26/03/2032	1,739,108	0.11
500,000 RELX FINANCE BV 0.50% 10/03/2028	491,080	0.03	400,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 16/01/2030	376,550	0.02
600,000 RELX FINANCE BV 0.875% 10/03/2032	590,934	0.04	1,200,000 BANCO BILBAO VIZCAYA ARGENTARIA SA 0.50% 14/01/2027	1,150,788	0.08
600,000 REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	574,731	0.04	1,000,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1611858090)	826,395	0.05
1,350,000 SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 1.80% REGS 06/07/2024	1,173,461	0.08	1,200,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1720572848)	973,920	0.06
1,400,000 SCHLUMBERGER FINANCE BV 0.25% 15/10/2027	1,324,708	0.09			
1,000,000 SCHLUMBERGER FINANCE BV 0.50% 15/10/2031	925,075	0.06			
1,320,000 SELECTA GROUP B.V. 5.875% REGS 01/02/2024	497,785	0.03			
760,000 SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.125% 05/09/2029	741,479	0.05			
1,400,000 SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.00% 20/02/2025	1,570,595	0.10			
900,000 UPC HOLDINGS BV 3.875% REGS 15/06/2029	843,674	0.06			
1,100,000 VOLKSWAGEN FINANCIAL SERVICES NV 2.125% 27/06/2024	1,223,487	0.08			

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,000,000	BANCO DE SABADELL SA VAR 07/11/2025	949,910	0.06	600,000	BUPA FINANCE PLC 4.125% 14/06/2035	664,422	0.04
4,000,000	BANCO DE SABADELL SA VAR 12/12/2028	4,039,800	0.27	370,000	CADENT FINANCE PLC 0.75% 11/03/2032	363,172	0.02
2,000,000	BANCO DE SABADELL SA VAR 17/01/2030	1,692,220	0.11	1,000,000	CARNIVAL PLC 1.00% 28/10/2029	530,390	0.03
3,800,000	BANCO DE SABADELL SA 1.75% 10/05/2024	3,614,256	0.24	500,000	CLARION FUNDING PLC 1.875% 22/01/2035	561,403	0.04
1,500,000	BANCO SANTANDER SA 1.375% 31/07/2024	1,656,411	0.11	319,000	FCE BANK PLC 1.528% 09/11/2020	317,298	0.02
2,700,000	BANCO SANTANDER SA 1.75% 17/02/2027	2,906,257	0.19	3,000,000	HSBC HOLDINGS PLC VAR 22/07/2028	3,503,184	0.23
2,200,000	BANKIA S.A. VAR PERPETUAL EUR (ISIN XS1645651909)	2,033,218	0.13	630,000	INFORMA PLC 1.25% 22/04/2028	574,903	0.04
1,400,000	CAIXABANK S.A VAR PERPETUAL	1,250,417	0.08	1,597,000	JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	1,116,187	0.07
700,000	CELLNEX TELECOM SA 1.00% 20/04/2027	670,761	0.04	530,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	461,474	0.03
1,200,000	IBERCAJA BANCO SAU VAR PERPETUAL	1,049,520	0.07	470,000	LEGAL & GENERAL GROUP VAR PERPETUAL	511,961	0.03
1,200,000	IBERCAJA BANCO SAU VAR 23/07/2030	1,053,180	0.07	1,190,000	LEGAL & GENERAL GROUP VAR 26/11/2049	1,288,316	0.08
1,000,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.50% 04/07/2027	761,565	0.05	700,000	LLOYDS BANK GR PLC VAR PERPETUAL GBP	1,321,175	0.09
1,000,000	SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	989,005	0.06	2,700,000	LLOYDS BANKING GRP PLC VAR PERPETUAL	2,626,884	0.17
8,700,000	SPAIN 1.20% 31/10/2040	8,932,768	0.59	1,500,000	LLOYDS BANKING GRP PLC VAR 15/01/2026	1,647,764	0.11
7,819,000	SPAIN 1.25% 31/10/2030	8,437,522	0.56	1,200,000	LSE GROUP 1.75% 19/09/2029	1,302,540	0.09
2,500,000	SPAINI 0.30% 30/11/2021	2,647,035	0.17	1,580,000	MOTABILITY OPERATIONS GROUP PLC 0.375% 03/01/2026	1,576,066	0.10
800,000	UNICAJA BANCO SA VAR 13/11/2029	708,440	0.05	720,000	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.19% 20/01/2025	722,282	0.05
<i>Sweden</i>		<i>12,780,661</i>	<i>0.83</i>	630,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL GBP (ISIN XS2048709427)	695,668	0.05
520,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	475,800	0.03	800,000	NATIONWIDE BUILDING SOCIETY VAR 02/08/2022	882,376	0.06
1,000,000	HEIMSTADEN BOSTAD AB VAR PERPETUAL	958,900	0.06	495,000	PREMIER FOODS FLNANCE PLC FRN REGS 15/07/2022	546,308	0.04
790,000	HEIMSTADEN BOSTAD AB 1.125% 21/01/2026	769,847	0.05	2,000,000	PRUDENTIAL PLC VAR 20/07/2055	2,278,229	0.15
2,200,000	INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	1,849,056	0.12	840,000	RAC BOND CO 5.00% REGS 06/11/2022	873,660	0.06
490,000	MOLNLYCKE HOLDING AB 0.875% 05/09/2029	465,630	0.03	1,500,000	ROTHESAY LIFE PLC 3.375% 12/07/2026	1,634,554	0.11
1,320,000	NORDEA BANK ABP VAR REGS PERPETUAL	1,263,411	0.08	1,200,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR PERPETUAL USD (ISIN US780097BQ34)	1,092,463	0.07
1,270,000	SAGAX EURO MTN AB 1.125% 30/01/2027	1,175,976	0.08	200,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 01/11/2029	185,416	0.01
1,900,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.625% 12/11/2029	1,895,022	0.12	1,480,000	SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	1,439,441	0.09
1,600,000	SKANDINAVISKA ENSKILDA BANKEN AB 1.875% 13/09/2021	1,446,823	0.09	1,200,000	SHAWBROOK GROUP PLC VAR PERPETUAL	940,330	0.06
410,000	SKF AB 0.875% 15/11/2029	407,405	0.03	300,000	STANDARD CHARTERED PLC VAR 27/01/2028	296,774	0.02
1,500,000	SVENSKA HANDELSBANKEN AB 0.05% 03/09/2026	1,467,742	0.10	520,000	STANDARD CHARTERED PLC 0.90% 02/07/2027	517,832	0.03
620,000	SWEDISH MATCH AB 0.875% 26/02/2027	605,049	0.04	600,000	TALK TALK TELECOM GROUP PLC 3.875% 20/02/2025	639,122	0.04
<i>Switzerland</i>		<i>13,509,944</i>	<i>0.88</i>	1,200,000	TRAVELEX FINANCING PLC 8.00% REGS 15/05/2022	316,518	0.02
710,000	CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DCV40)	602,914	0.04	1,000,000	VIRGIN MONEY HOLDINGS PLC VAR PERPETUAL	1,084,076	0.07
450,000	CREDIT SUISSE GRP AG VAR 14/01/2028	438,692	0.03	1,100,000	WALES WEST UTL FIN PLC 1.875% 28/05/2041	1,250,642	0.08
11,700,000	SWITZERLAND 0% 22/06/2029	11,504,642	0.75	<i>United States of America</i>		<i>62,675,678</i>	<i>4.09</i>
1,030,000	UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL	963,696	0.06	220,000	AIR LEASE CORP 2.30% 01/02/2025	187,104	0.01
<i>United Arab Emirates</i>		<i>1,153,363</i>	<i>0.08</i>	2,500,000	AMERICAN HONDA FINANCE CORP 1.95% 10/05/2023	2,291,355	0.15
1,360,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	1,153,363	0.08	100,000	AMERICAN TOWER CORP 2.40% 15/03/2025	93,680	0.01
<i>United Kingdom</i>		<i>37,358,154</i>	<i>2.44</i>	700,000	AT&T INC VAR PERPETUAL	665,875	0.04
2,000,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL EUR	1,658,210	0.11	1,400,000	AT&T INC 0.25% 04/03/2026	1,351,154	0.09
1,120,000	BP CAPITAL MARKETS PLC VAR PERPETUAL GBP	1,244,759	0.08	800,000	CATALENT PHARMA SOLUTIONS INC 2.375% 144A 01/03/2028	761,952	0.05
750,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	692,355	0.05	900,000	CITIGROUP INC 1.75% 23/10/2026	1,008,752	0.07
				2,500,000	CITRIX SYSTEMS INC 3.30% 01/03/2030	2,389,745	0.16
				450,000	CYRUSONE LP/FIN REIT 1.45% 22/01/2027	434,232	0.03

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
840,000	DIGITAL EURO 1.125% 09/04/2028	843,196	0.06	750,000	T-MOBILE USA INC 2.55% REGS 15/02/2031	669,217	0.04
900,000	DOVER CORP 0.75% 04/11/2027	858,186	0.06	430,000	VERIZON COMMUNICATIONS INC 1.25% 08/04/2030	445,542	0.03
640,000	DOW CHEMICAL CO 0.50% 15/03/2027	606,806	0.04	700,000	VERIZON COMMUNICATIONS INC 1.50% 19/09/2039	686,574	0.04
1,000,000	DTE ENERGY CO 2.25% 01/11/2022	921,030	0.06	1,190,000	VERIZON COMMUNICATIONS INC 1.875% 19/09/2030	1,350,676	0.09
1,860,000	DTE ENERGY CO 2.95% 01/03/2030	1,733,877	0.11	590,000	VF CORP 0.25% 25/02/2028	558,866	0.04
2,500,000	ENERGY TRANSFER OPERATING VAR PERPETUAL	1,889,218	0.12	640,000	VF CORP 0.625% 25/02/2032	585,283	0.04
2,000,000	ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAT00)	1,553,666	0.10	800,000	WELLS FARGO & CO VAR 30/10/2025	741,322	0.05
1,340,000	EXPEDIA GROUP INC 3.25% 15/02/2030	1,118,506	0.07	1,980,000	WELLS FARGO & CO 0.625% 25/03/2030	1,880,861	0.12
650,000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.00% 03/12/2028	643,858	0.04	710,000	ZIMMER BIOMET HOLDINGS INC 1.164% 15/11/2027	694,295	0.05
670,000	FIDELITY NATIONAL INFORMATION SERVICES INC 2.25% 03/12/2029	772,778	0.05		Convertible bonds	3,168,856	0.21
800,000	FORD MOTOR CREDIT CO LLC FRN 01/12/2024	674,264	0.04		<i>Italy</i>	<i>1,560,802</i>	<i>0.10</i>
1,000,000	FORD MOTOR CREDIT CO LLC FRN 14/05/2021	968,725	0.06	400,000	PRYSMIAN SPA 0% 17/01/2022 CV	387,136	0.03
1,007,000	FORD MOTOR CREDIT CO LLC VAR 01/12/2021	949,933	0.06	1,200,000	TELECOM ITALIA SPA 1.125% 26/03/2022 CV	1,173,666	0.07
1,250,000	FORD MOTOR CREDIT CO LLC 1.744% 19/07/2024	1,130,438	0.07		<i>Netherlands</i>	-	<i>0.00</i>
1,030,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	988,980	0.06	13,414	NEW WORLD RESOURCES NV 0% REGS 07/10/2020 CV DEFAULTED	-	<i>0.00</i>
810,000	FORD MOTOR CREDIT CO LLC 4.063% 01/11/2024	690,691	0.05		<i>Spain</i>	<i>405,103</i>	<i>0.03</i>
1,370,000	FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	1,433,202	0.09	500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	405,103	0.03
800,000	GENERAL MILLS INC 0.45% 15/01/2026	788,820	0.05		<i>United Kingdom</i>	<i>1,202,951</i>	<i>0.08</i>
1,300,000	GENERAL MOTORS FINANCIAL CO FRN 26/03/2022	1,246,850	0.08	1,100,000	VODAFONE GROUP PLC 0% 26/11/2020 CV	1,202,951	0.08
580,000	GENERAL MOTORS FINANCIAL CO 0.20% 02/09/2022	557,777	0.04		Warrants, Rights	65,402,756	4.27
1,300,000	GENERAL MOTORS FINANCIAL CO 0.85% 26/02/2026	1,140,152	0.07		<i>Ireland</i>	<i>65,402,755</i>	<i>4.27</i>
1,780,000	GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	1,883,549	0.12	1,032,599	AMUNDI PHYSICAL GOLD ETC	65,402,755	4.27
1,100,000	GOLDMAN SACHS GROUP INC. FRN 09/09/2022	1,094,451	0.07		<i>United Kingdom</i>	<i>1</i>	<i>0.00</i>
520,000	GOLDMAN SACHS GROUP INC. FRN 21/04/2023	513,570	0.03	2,700	VISIOCORP PLC PLAC A SERIES WTS 01/01/12	1	0.00
680,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.05% 15/02/2030	593,239	0.04	2,700	VISIOCORP PLC PLAC B SERIES WTS 01/01/12	-	0.00
600,000	HONEYWELL INTERNATIONAL INC 0% 10/03/2024	593,292	0.04		Share/Units of UCITS/UCIS	173,073,915	11.30
1,280,000	HYUNDAI CAPITAL AMERICA INC 3.50% REGS 02/11/2026	1,166,006	0.08		Share/Units in investment funds	173,073,915	11.30
2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	1,028,791	0.07		<i>France</i>	<i>73,735,366</i>	<i>4.81</i>
5,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	2,567,977	0.16	7,000	AMUNDI 3 MI FCP	69,381,917	4.53
1,900,000	INTERNATIONAL FINANCE CORP IFC 0.75% 22/07/2027	2,141,074	0.14	144,970	LYXOR NEW ENERGY UCITS ETF	4,353,449	0.28
300,000	JOHN DEERE CAPITAL CORP 1.75% 09/03/2027	276,327	0.02		<i>Ireland</i>	<i>23,692,776</i>	<i>1.55</i>
1,300,000	MCDONALDS INC 0.90% 15/06/2026	1,318,480	0.09	211,798	INVESCO MARKETS PLC- NASDAQ BIOTECH UCITS ETF	8,174,726	0.53
1,800,000	METROPOLITAN LIFE GLOBAL FUNDING I 1.625% 21/09/2029	2,038,941	0.13	41,347	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	966,721	0.06
1,221,000	MORGAN STANLEY VAR 09/11/2021	1,220,603	0.08	1,134,950	ISHARES IV PLC ISHARES AUTOMATION ROB UCITS ETF	8,738,352	0.58
1,000,000	MORGAN STANLEY VAR 20/01/2023	888,100	0.06	47,632	ISHARES MSCI BRAZIL EUR	971,216	0.06
880,000	NEW YORK LIFE GLOBAL FDG 0.25% 23/01/2027	873,994	0.06	761,776	ISHARES SP GLOB.CLEAN ENERGY	4,841,761	0.32
950,000	NEWMONT CORPORATION 2.25% 01/10/2030	857,785	0.06		<i>Italy</i>	<i>3,876,502</i>	<i>0.25</i>
990,000	PROLOGIS EURO FINANCE 0.25% 10/09/2027	970,339	0.06	1,332	ALPHA IMMOBILIARE SGR	1,210,788	0.07
320,000	PRUDENTIAL FINANCIAL INC 1.50% 10/03/2026	291,829	0.02				
1,800,000	PRUDENTIAL FINANCIAL INC 2.10% 10/03/2030	1,632,763	0.11				
780,000	SILGAN HOLDINGS INC 2.25% REGS 01/06/2028	753,106	0.05				
1,000,000	TENNECO INC 5.00% REGS 15/07/2024	919,425	0.06				
820,000	THE WALT DISNEY COMPANY 2.00% 01/09/2029	744,599	0.05				

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,018 AMUNDI RE EUROPA (D)	712,702	0.05	411 DJ EURO STOXX 50 EUR - 3,000 - 17.07.20 CALL	1,073,943	0.07
1,151 AMUNDI RE ITALIA (D)	853,005	0.06	353 DJ EURO STOXX 50 EUR - 3,050 - 19.03.21 CALL	1,310,336	0.09
1,610 ATLANTIC FONDO COMUNE DI INVESTIMENTO IMMOBILIARE CHUSO	358,225	0.02	711 DJ EURO STOXX 50 EUR - 3,175 - 17.07.20 PUT	403,848	0.03
203 QF IMMOBILIUM 2001	245,833	0.02	716 DJ EURO STOXX 50 EUR - 3,200 - 21.08.20 PUT	880,680	0.06
320 QF POLIS	9,600	0.00	515 DJ EURO STOXX 50 EUR - 3,600 - 17.07.20 CALL	6,180	0.00
118 QF VALORE IMM GLOBAL	67,107	0.00	200 DJ EURO STOXX 50 EUR - 3,850 - 18.09.20 CALL	7,600	0.00
1,350 SOCRATE - FONDO DI INVESTIMENTO IMMOBILIARE DI TIPO	237,600	0.02	2,902 EURO STOXX BANKS - 115 - 18.09.20 CALL	7,255	0.00
1,484 UNICREDITO IMMOBILIARE UNO - A	181,642	0.01	4,353 EURO STOXX BANKS - 75 - 18.09.20 PUT	2,905,627	0.19
<i>Jersey</i>	26,174,215	1.71	467 EURO STOXX 50 DIVID - 120 - 17.12.21 CALL	467	0.00
863,122 ETFS METAL SECURITIES LTD	13,125,693	0.87	381 EURO STOXX 50 DIVID - 90 - 16.12.20 CALL	84,582	0.01
139,048 WISDOM TREE COMMODITY SECURITIES LIMITED ETF EUR	801,334	0.05	182 MSCI EM INDEX - 730 - 18.09.20 PUT	69,679	0.00
179,346 WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXQ89)	3,940,135	0.26	192 MSCI EM INDEX - 820 - 18.12.20 PUT	272,662	0.02
47,084 WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	156,472	0.01	1,968 SCHATZ EUREX - 111.70 - 21.08.20 PUT	9,840	0.00
1 WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KY211)	11	0.00	1,968 SCHATZ EUREX - 112.70 - 21.08.20 CALL	9,840	0.00
31,106 WISDOM TREE METAL SECURITIES LIMITED	471,754	0.03	<i>Italy</i>	963,015	0.06
14,652 WISDOM TREE METAL SECURITIES LTD	2,362,466	0.15	186 MINI FTSE / MIB INDEX - 17,500 - 17.07.20 CALL	963,015	0.06
31,704 WISDOM TREE OIL SECURITIES CERTIFICATE	517,920	0.03	<i>Japan</i>	776,184	0.05
1 WISDOMTREE COMMODITY SECURITIES LIMITED ETF	2	0.00	66 NIKKEI 225 - 18,000 - 12.11.20 PUT	228,768	0.01
69,312 WISDOMTREE METAL SECURITIES LIMITED	4,798,428	0.31	46 NIKKEI 225 - 21,000 - 09.07.20 CALL	523,888	0.04
<i>Luxembourg</i>	45,595,056	2.98	48 NIKKEI 225 - 23,250 - 09.07.20 CALL	18,618	0.00
152,908 AMUNDI INDEX SOLUTIONS ETF AMUNDI SMART FACTORY	9,082,735	0.59	85 NIKKEI 225 - 24,000 - 09.07.20 CALL	4,910	0.00
162,341 AMUNDI INDEX SOLUTIONS SICAV AMUNDI SMART CITY	8,214,455	0.54	<i>Luxembourg</i>	38,726,986	2.54
224,475 AMUNDI STOXX AI GLOBAL ARTIFICIAL INTELLIGENCE ETF	12,355,104	0.81	127,000,000 AUD BANK BILL 6 MONTHS - 2.90 - 25.07.22 CALL	3,013,683	0.21
82,524 MULTI UNITS LUXEMBOURG - LYXOR MSCI RUSSIA UCITS ETF C	2,933,316	0.19	127,000,000 AUD BANK BILL 6 MONTHS - 2.90 - 25.07.22 PUT	-778,690	-0.05
1,126,359 MULTI UNITS LYXOR COMMODITIES TR UCITS ETF SICAV	13,009,446	0.85	19,500,000 AUD(C)/CAD(P)OTC - 0.92 - 22.07.20 CALL	268,081	0.02
Money market instrument	124,099,580	8.10	41,500,000 AUD(C)/JPY(P)OTC - 79.00 - 10.12.20 CALL	241,449	0.02
Bonds	124,099,580	8.10	41,500,000 AUD(P)/JPY(C)OTC - 70.00 - 10.12.20 PUT	439,912	0.03
<i>Belgium</i>	35,035,105	2.29	19,600,000 AUD(P)/USD(C)OTC - 0.668 - 24.07.20 PUT	36,927	0.00
35,000,000 BELGIUM 0% 10/09/2020	35,035,105	2.29	90,000,000 CDX NA IG SERIE 34 V1 5Y - 0.90 - 19.08.20 PUT	243,042	0.02
<i>Spain</i>	89,064,475	5.81	90,000,000 CDX NA IG SERIE 34 V1 5Y - 1.30 - 19.08.20 PUT	64,875	0.00
35,000,000 SPAIN 0% 11/09/2020	35,033,425	2.29	4,600,000 CHF(C)/TRY(P)OTC - 7.80 - 04.09.20 CALL	40,935	0.00
54,000,000 SPAIN 0% 14/08/2020	54,031,050	3.52	4,600,000 CHF(P)/TRY(C)OTC - 6.35 - 04.09.20 PUT	1,348	0.00
Derivative instruments	72,211,916	4.71	55,300,000 EUR EURIBOR 6 MONTHS - 0.00 - 19.11.21 PUT	-365,744	-0.02
Options	72,211,916	4.71	74,900,000 EUR EURIBOR 6 MONTHS - -0.30 - 12.08.21 PUT	-88,268	-0.01
<i>Germany</i>	7,316,725	0.48	72,500,000 EUR EURIBOR 6 MONTHS - -0.30 - 15.01.21 CALL	-138,853	-0.01
630 BOBL EUREX - 133.50 - 21.08.20 PUT	18,900	0.00	71,700,000 EUR EURIBOR 6 MONTHS - -0.30 - 16.07.21 PUT	-201,409	-0.01
696 BOBL EUREX - 134.50 - 24.07.20 PUT	52,200	0.00	14,000,000 EUR EURIBOR 6 MONTHS - 0.90 - 26.07.21 PUT	153,255	0.01
420 BOBL EUREX - 136.25 - 21.08.20 CALL	21,000	0.00	49,000,000 EUR EURIBOR 6 MONTHS - 1.00 - 30.10.23 CALL	2,431,464	0.16
503 DJ EURO STOXX 50 EUR - 2,600 - 18.09.20 PUT	182,086	0.01	11,500,000 EUR EURIBOR 6 MONTHS - 1.05 - 21.06.21 PUT	813,484	0.05
			24,000,000 EUR EURIBOR 6 MONTHS - 1.40 - 08.02.39 PUT	1,047,554	0.07
			105,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 CALL	2,771,309	0.18
			105,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 PUT	-1,367,021	-0.09
			12,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 23.02.33 PUT	461,363	0.03
			49,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 31.10.23 PUT	-878,478	-0.06
			450,000 EUR EURIBOR 6 MONTHS - 4.00 - 05.02.24 PUT	808	0.00
			34,600,000 EUR(C)/JPY(P)OTC - 125.00 - 16.12.20 CALL	343,001	0.02
			4,850,000 EUR(C)/TRY(P)OTC - 11.00 - 09.10.20 CALL	1,605	0.00
			35,000,000 EUR(C)/USD(P)OTC - 1.125 - 10.07.20 CALL	7,805	0.00
			35,000,000 EUR(C)/USD(P)OTC - 1.1325 - 10.07.20 CALL	57,008	0.00
			16,100,000 EUR(C)/USD(P)OTC - 1.20 - 15.12.20 CALL	56,815	0.00
			88,500,000 EUR(C)/USD(P)OTC - 1.20 - 23.07.20 CALL	536	0.00
			16,900,000 EUR(P)/CAD(C)OTC - 1.50 - 28.10.20 PUT	120,338	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
8,500,000 EUR(P)/CAD(C)OTC - 1.55 - 02.11.21 PUT	302,388	0.02	28,000,000 USD LIBOR 3 MONTHS - 2.80 - 08.02.39 PUT	826,415	0.05
13,100,000 EUR(P)/INR(C)OTC - 84.00 - 15.01.21 PUT	189,803	0.01	21,700,000 USD LIBOR 3 MONTHS - 3.00 - 26.10.28 PUT	2,623,805	0.17
34,600,000 EUR(P)/JPY(C)OTC - 120.00 - 16.12.20 PUT	658,521	0.04	36,000,000 USD LIBOR 3 MONTHS - 3.02 - 24.01.29 PUT	6,263,505	0.42
13,600,000 EUR(P)/MXN(C)OTC - 21.00 - 18.02.21 PUT	18,654	0.00	23,000,000 USD LIBOR 3 MONTHS - 3.06 - 15.02.23 PUT	167,920	0.01
13,100,000 EUR(P)/MXN(C)OTC - 22.50 - 14.01.21 PUT	32,214	0.00	28,000,000 USD LIBOR 3 MONTHS - 3.18 - 29.10.38 CALL	630,453	0.04
16,800,000 EUR(P)/NOK(C)OTC - 10.50 - 22.10.20 PUT	157,044	0.01	9,500,000 USD LIBOR 3 MONTHS - 3.21 - 29.11.21 PUT	25,720	0.00
18,200,000 EUR(P)/NOK(C)OTC - 9.80 - 19.08.20 PUT	4,848	0.00	21,700,000 USD LIBOR 3 MONTHS - 3.80 - 26.10.28 CALL	-856,064	-0.06
4,850,000 EUR(P)/TRY(C)OTC - 7.25 - 09.10.20 PUT	7,872	0.00	9,600,000 USD LIBOR 3 MONTHS - 4.00 - 29.01.30 CALL	-52,532	0.00
15,000,000 EUR(P)/USD(C)OTC - 1.08 - 02.11.20 PUT	59,324	0.00	9,550,000 USD LIBOR 3 MONTHS - 4.00 - 30.01.35 CALL	-81,516	-0.01
35,000,000 EUR(P)/USD(C)OTC - 1.08 - 22.10.20 PUT	121,017	0.01	6,700,000 USD LIBOR 3 MONTHS - 4.50 - 04.12.29 PUT	-40,705	0.00
49,550,000 EUR(P)/USD(C)OTC - 1.10 - 04.12.20 PUT	529,220	0.03	17,500,000 USD(C)/HKD(P)OTC - 7.85 - 25.11.20 CALL	18,556	0.00
25,250,000 EUR(P)/USD(C)OTC - 1.10 - 31.08.20 PUT	98,077	0.01	27,300,000 USD(C)/INR(P)OTC - 84.00 - 07.12.20 CALL	54,155	0.00
35,000,000 EUR(P)/USD(C)OTC - 1.1025 - 12.01.21 PUT	457,831	0.03	9,300,000 USD(C)/JPY(P)OTC - 100.00 - 24.09.26 CALL	640,637	0.04
35,000,000 EUR(P)/USD(C)OTC - 1.105 - 12.01.21 PUT	484,035	0.03	9,300,000 USD(C)/JPY(P)OTC - 104.00 - 07.10.26 CALL	462,984	0.03
31,550,000 EUR(P)/USD(C)OTC - 1.11 - 31.08.20 PUT	87,488	0.01	9,300,000 USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	442,391	0.03
62,750,000 GBP LIBOR 6 MONTHS - 0.60 - 29.01.21 PUT	453,236	0.03	9,300,000 USD(C)/JPY(P)OTC - 105.00 - 24.09.26 CALL	424,356	0.03
5,500,000 GBP LIBOR 6 MONTHS - 1.50 - 21.04.27 PUT	388,025	0.03	9,300,000 USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	414,246	0.03
1,900,000 GBP LIBOR 6 MONTHS - 4.15 - 28.05.24 PUT	1,372	0.00	17,000,000 USD(C)/JPY(P)OTC - 110.25 - 29.07.20 CALL	11,700	0.00
2,300,000 GBP LIBOR 6 MONTHS - 4.25 - 17.06.24 PUT	38,779	0.00	17,700,000 USD(C)/JPY(P)OTC - 111.25 - 01.09.20 CALL	19,847	0.00
14,500,000 GBP(C)/CAD(P)OTC - 1.72 - 02.07.20 CALL	657	0.00	9,300,000 USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	745,871	0.05
14,300,000 GBP(C)/USD(P)OTC - 1.29 - 07.07.20 CALL	132	0.00	9,300,000 USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	717,901	0.05
85,000,000 ITRAXX EUROPE MAIN S33 5Y - 0.625 - 16.09.20 PUT	584,638	0.04	9,300,000 USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	691,652	0.05
50,000,000 ITRAXX EUROPE MAIN S33 5Y - 0.825 - 15.07.20 CALL	360,504	0.02	16,500,000 USD(C)/TWD(P)OTC - 28.90 - 26.04.21 CALL	221,479	0.01
110,000,000 ITRAXX EUROPE MAIN S33 5Y - 0.85 - 15.07.20 PUT	61,559	0.00	18,200,000 USD(P)/INR(C)OTC - 73.00 - 07.12.20 PUT	40,601	0.00
75,000,000 ITRAXX EUROPE MAIN S33 5Y - 0.90 - 16.09.20 PUT	206,716	0.01	9,400,000 USD(P)/INR(C)OTC - 74.00 - 02.11.20 PUT	23,630	0.00
85,000,000 ITRAXX XOVER MAIN S33 V1 5Y - 3.50 - 16.09.20 PUT	3,276,665	0.22	9,100,000 USD(P)/INR(C)OTC - 82.00 - 07.06.22 PUT	364,693	0.02
50,000,000 ITRAXX XOVER MAIN S33 V1 5Y - 4.13 - 16.09.20 PUT	1,235,640	0.08	26,550,000 USD(P)/JPY(C)OTC - 101.50 - 01.09.20 PUT	18,266	0.00
80,000,000 ITRAXX XOVER MAIN S33 V1 5Y - 4.625 - 15.07.20 PUT	304,180	0.02	25,500,000 USD(P)/JPY(C)OTC - 103.50 - 29.07.20 PUT	7,321	0.00
80,000,000 ITRAXX XOVER MAIN S33 V1 5Y - 5.375 - 15.07.20 PUT	94,631	0.01			
3,390,000,000 JPY LIBOR 6 MONTHS - 0.50 - 05.12.29 CALL	6,212	0.00	<i>Spain</i>	685,308	0.04
3,390,000,000 JPY LIBOR 6 MONTHS - 0.50 - 05.12.29 CALL	-132,907	-0.01	1,196 IBEX MINI INDEX FUT - 6,700 - 31.07.20 CALL	685,308	0.04
2,070,000,000 JPY LIBOR 6 MONTHS - 0.50 - 13.11.28 CALL	191,269	0.01			
5,600,000,000 JPY LIBOR 6 MONTHS - 0.84 - 12.04.28 CALL	631,791	0.04	<i>Sweden</i>	436,280	0.03
5,600,000,000 JPY LIBOR 6 MONTHS - 0.84 - 12.04.28 PUT	-614,979	-0.04	404 OMX 30 - 1,510 - 17.07.20 PUT	37,450	0.00
2,070,000,000 JPY LIBOR 6 MONTHS - 1.50 - 13.11.28 PUT	-174,634	-0.01	437 OMX 30 - 1,580 - 17.07.20 CALL	398,830	0.03
160,000,000 JPY LIBOR 6 MONTHS - 2.25 - 18.06.24 PUT	85	0.00			
19,500,000,000 KRW KORIBOR 3 MONTHS - 1.25 - 10.11.20 PUT	278,157	0.02	<i>Switzerland</i>	367,297	0.02
48,650,000,000 KRW KORIBOR 3 MONTHS - 1.25 - 16.02.21 PUT	311,930	0.02	176 SMI (ZURICH) - 9,950 - 16.07.20 CALL	367,297	0.02
39,000,000,000 KRW KORIBOR 3 MONTHS - 1.25 - 29.10.20 CALL	553,619	0.04			
778,700,000 SEK STIBOR 3 MONTHS - 0.35 - 27.01.23 CALL	548,766	0.04	<i>United Kingdom</i>	5,584,230	0.36
725,000,000 SEK STIBOR 3 MONTHS - 2.06 - 14.04.25 CALL	1,444,181	0.09	178 FOOTsie 100 - 6,125 - 17.07.20 CALL	327,998	0.02
725,000,000 SEK STIBOR 3 MONTHS - 2.06 - 14.04.25 PUT	-940,038	-0.06	609 FOOTsie 100 - 6,200 - 21.08.20 PUT	1,721,816	0.11
323,700,000 USD LIBOR 3 MONTHS - 1.25 - 10.08.20 PUT	2,870,230	0.20	603 FOOTsie 100 - 6,400 - 17.07.20 PUT	1,555,594	0.10
78,500,000 USD LIBOR 3 MONTHS - 1.25 - 27.08.21 CALL	-503,525	-0.03	591 FOOTsie 100 - 6,500 - 17.07.20 PUT	1,970,000	0.13
79,700,000 USD LIBOR 3 MONTHS - 1.50 - 22.10.20 PUT	1	0.00	402 FOOTsie 100 - 8,000 - 17.07.20 CALL	4,422	0.00
17,000,000 USD LIBOR 3 MONTHS - 2.00 - 05.12.29 CALL	892,106	0.06	406 FOOTsie 100 - 8,000 - 21.08.20 CALL	2,233	0.00
17,000,000 USD LIBOR 3 MONTHS - 2.00 - 05.12.29 PUT	-491,067	-0.03	394 FOOTsie 100 - 8,200 - 17.07.20 CALL	2,167	0.00
25,000,000 USD LIBOR 3 MONTHS - 2.50 - 12.09.22 PUT	15,298	0.00			
			<i>United States of America</i>	17,355,891	1.13
			498 10YR US TREASRY NOTE - 135.00 - 21.08.20 PUT	27,712	0.00
			827 10YR US TREASRY NOTE - 135.50 - 24.07.20 PUT	23,010	0.00
			390 10YR US TREASRY NOTE - 136.50 - 24.07.20 PUT	16,279	0.00
			128 10YR US TREASRY NOTE - 138.00 - 21.08.20 PUT	37,395	0.00
			120 10YR US TREASRY NOTE - 138.00 - 24.07.20 PUT	15,025	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
260 10YR US TREASRY NOTE - 141.00 - 24.07.20 CALL	21,702	0.00	Short positions	-56,360,282	-3.68
332 10YR US TREASRY NOTE - 143.00 - 21.08.20 CALL	32,332	0.00	Derivative instruments	-56,360,282	-3.68
174 10YR US TREASRY NOTE - 143.00 - 24.07.20 CALL	4,841	0.00	Options	-56,360,282	-3.68
454 CBOE S&P VOL INDEX - 20 - 15.09.20 PUT	14,148	0.00	<i>Germany</i>	<i>-5,746,920</i>	<i>-0.38</i>
454 CBOE S&P VOL INDEX - 20 - 17.11.20 PUT	34,359	0.00	-210 BOBL EUREX - 134.25 - 21.08.20 PUT	-25,200	0.00
403 CBOE S&P VOL INDEX - 25 - 21.07.20 PUT	26,911	0.00	-210 BOBL EUREX - 135.50 - 21.08.20 CALL	-35,700	0.00
18 NASDAQ 100 - 10,400 - 17.12.20 CALL	924,721	0.06	-503 DJ EURO STOXX 50 EUR - 2,300 - 18.09.20 PUT	-86,516	-0.01
42 NASDAQ 100 - 10,700 - 17.09.20 CALL	1,119,900	0.08	-711 DJ EURO STOXX 50 EUR - 2,975 - 17.07.20 PUT	-152,865	-0.01
18 NASDAQ 100 - 6,950 - 17.12.20 PUT	508,789	0.03	-716 DJ EURO STOXX 50 EUR - 3,000 - 21.08.20 PUT	-479,720	-0.03
63 NASDAQ 100 - 7,550 - 17.09.20 PUT	485,759	0.03	-353 DJ EURO STOXX 50 EUR - 3,050 - 17.07.20 CALL	-774,835	-0.05
18 NASDAQ 100 - 8,050 - 17.12.20 PUT	938,215	0.06	-411 DJ EURO STOXX 50 EUR - 3,100 - 17.07.20 CALL	-652,668	-0.04
19 NASDAQ 100 - 9,550 - 16.07.20 CALL	1,040,378	0.08	-353 DJ EURO STOXX 50 EUR - 3,300 - 19.03.21 CALL	-748,360	-0.05
18 NASDAQ 100 - 9,650 - 17.12.20 CALL	1,327,384	0.10	-358 DJ EURO STOXX 50 EUR - 3,450 - 17.07.20 CALL	-28,640	0.00
60 S&P 500 INDEX - 2,550 - 17.12.20 PUT	517,224	0.03	-1,451 EURO STOXX BANKS - 85 - 18.09.20 PUT	-1,610,610	-0.12
62 S&P 500 INDEX - 2,600 - 17.12.20 PUT	561,403	0.04	-381 EURO STOXX 50 DIVID - 100 - 16.12.20 CALL	-6,858	0.00
87 S&P 500 INDEX - 2,700 - 16.07.20 PUT	49,962	0.00	-934 EURO STOXX 50 DIVID - 130 - 17.12.21 CALL	-934	0.00
112 S&P 500 INDEX - 2,750 - 16.07.20 PUT	89,748	0.01	-381 EURO STOXX 50 DIVID - 70 - 16.12.20 PUT	-33,528	0.00
59 S&P 500 INDEX - 2,750 - 19.11.20 PUT	648,598	0.04	-467 EURO STOXX 50 DIVID - 95 - 17.12.21 PUT	-820,986	-0.05
61 S&P 500 INDEX - 2,775 - 19.11.20 PUT	700,076	0.05	-192 MSCI EM INDEX - 690 - 18.12.20 PUT	-147,016	-0.01
59 S&P 500 INDEX - 2,800 - 19.11.20 PUT	692,356	0.05	-192 MSCI EM INDEX - 810 - 18.09.20 PUT	-116,244	-0.01
177 S&P 500 INDEX - 2,800 - 31.07.20 PUT	514,224	0.03	-656 SCHATZ EUREX - 111.90 - 21.08.20 PUT	-13,120	0.00
60 S&P 500 INDEX - 2,850 - 19.11.20 PUT	858,211	0.06	-656 SCHATZ EUREX - 112.40 - 21.08.20 CALL	-13,120	0.00
88 S&P 500 INDEX - 2,900 - 16.07.20 PUT	181,774	0.01	<i>Italy</i>	<i>-762,600</i>	<i>-0.05</i>
60 S&P 500 INDEX - 2,925 - 19.11.20 PUT	933,268	0.06	-186 MINI FTSE / MIB INDEX - 18,000 - 17.07.20 CALL	-762,600	-0.05
85 S&P 500 INDEX - 3,000 - 16.07.20 PUT	325,424	0.02	<i>Japan</i>	<i>-454,515</i>	<i>-0.03</i>
84 S&P 500 INDEX - 3,000 - 20.08.20 PUT	710,502	0.05	-66 NIKKEI 225 - 15,000 - 12.11.20 PUT	-98,043	-0.01
59 S&P 500 INDEX - 3,020 - 16.07.20 CALL	495,103	0.03	-66 NIKKEI 225 - 17,500 - 13.08.20 PUT	-37,583	0.00
112 S&P 500 INDEX - 3,050 - 02.07.20 PUT	192,558	0.01	-46 NIKKEI 225 - 21,625 - 09.07.20 CALL	-318,889	-0.02
86 S&P 500 INDEX - 3,050 - 16.07.20 PUT	434,920	0.03	<i>Luxembourg</i>	<i>-29,598,023</i>	<i>-1.92</i>
60 S&P 500 INDEX - 3,275 - 15.10.20 CALL	327,098	0.02	-19,500,000 AUD(C)/CAD(P)OTC - 1.00 - 22.07.20 CALL	-753	0.00
63 S&P 500 INDEX - 3,300 - 16.07.20 CALL	17,389	0.00	-19,500,000 AUD(P)/CAD(C)OTC - 0.85 - 22.07.20 PUT	-40	0.00
59 S&P 500 INDEX - 3,450 - 19.11.20 CALL	158,906	0.01	-41,500,000 AUD(P)/JPY(C)OTC - 65.00 - 10.12.20 PUT	-197,906	-0.01
118 S&P 500 INDEX - 3,650 - 31.07.20 CALL	7,459	0.00	-180,000,000 CDX NA IG SERIE 34 V1 5Y - 1.10 - 19.08.20 PUT	-238,786	-0.02
60 S&P 500 INDEX - 4,000 - 15.12.22 CALL	312,514	0.02	-4,600,000 CHF(C)/TRY(P)OTC - 7.20 - 04.09.20 CALL	-139,083	-0.01
244 SPI 200 INDEX - 5,650 - 20.08.20 CALL	610,710	0.04	-4,600,000 CHF(P)/TRY(C)OTC - 5.70 - 04.09.20 PUT	-13	0.00
615 SPI 200 INDEX - 6,200 - 16.07.20 PUT	1,136,278	0.08	-5,100,000 EUR EURIBOR 6 MONTHS - 0.25 - 27.01.23 PUT	-420,519	-0.03
410 SPI 200 INDEX - 7,600 - 16.07.20 CALL	754	0.00	-14,000,000 EUR EURIBOR 6 MONTHS - 0.40 - 26.07.21 PUT	-2,145,727	-0.15
1,122 US 2YR T-NOTES - 110.00 - 21.08.20 PUT	15,604	0.00	-55,300,000 EUR EURIBOR 6 MONTHS - 0.50 - 19.11.21 CALL	87,705	0.01
999 US 2YR T-NOTES - 110.00 - 24.07.20 PUT	13,893	0.00	-49,000,000 EUR EURIBOR 6 MONTHS - 0.50 - 31.10.23 PUT	-1,684,902	-0.11
999 US 2YR T-NOTES - 110.625 - 24.07.20 CALL	41,698	0.00	-28,100,000 EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 CALL	680,002	0.04
748 US 2YR T-NOTES - 111.00 - 21.08.20 CALL	10,403	0.00	-28,100,000 EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 PUT	-932,030	-0.06
834 US 5YR T-NOTES - 123.75 - 21.08.20 PUT	29,004	0.00	-24,000,000 EUR EURIBOR 6 MONTHS - 1.50 - 08.02.24 CALL	-184,768	-0.01
1,630 US 5YR T-NOTES - 124.00 - 24.07.20 PUT	22,683	0.00	-17,300,000 EUR(C)/JPY(P)OTC - 130.00 - 16.12.20 CALL	-49,174	0.00
780 US 5YR T-NOTES - 124.25 - 21.08.20 PUT	32,557	0.00	-4,850,000 EUR(C)/TRY(P)OTC - 9.00 - 09.10.20 CALL	-36,897	0.00
1,645 US 5YR T-NOTES - 124.75 - 24.07.20 PUT	34,331	0.00	-17,700,000 EUR(C)/USD(P)OTC - 1.15 - 23.07.20 CALL	-17,124	0.00
520 US 5YR T-NOTES - 126.75 - 21.08.20 CALL	39,789	0.00	-8,500,000 EUR(P)/CAD(C)OTC - 1.45 - 02.11.21 PUT	-90,733	-0.01
834 US 5YR T-NOTES - 127.25 - 21.08.20 CALL	40,610	0.00	-16,900,000 EUR(P)/CAD(C)OTC - 1.45 - 28.10.20 PUT	-29,829	0.00
			-19,650,000 EUR(P)/INR(C)OTC - 79.00 - 15.01.21 PUT	-65,605	0.00
			-17,300,000 EUR(P)/JPY(C)OTC - 115.00 - 16.12.20 PUT	-158,893	-0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
-13,600,000 EUR(P)/MXN(C)OTC - 20.00 - 18.02.21 PUT	-10,635	0.00	-9,300,000 USD(C)/JPY(P)OTC - 105.25 - 15.10.20 CALL	-254,744	-0.02
-19,650,000 EUR(P)/MXN(C)OTC - 21.00 - 14.01.21 PUT	-20,655	0.00	-8,500,000 USD(C)/JPY(P)OTC - 109.00 - 29.07.20 CALL	-19,522	0.00
-16,800,000 EUR(P)/NOK(C)OTC - 10.20 - 22.10.20 PUT	-62,624	0.00	-8,850,000 USD(C)/JPY(P)OTC - 109.50 - 01.09.20 CALL	-31,075	0.00
-30,000,000 EUR(P)/USD(C)OTC - 1.04 - 02.11.20 PUT	-28,293	0.00	-9,300,000 USD(C)/JPY(P)OTC - 98.00 - 14.10.21 CALL	-796,861	-0.05
-35,000,000 EUR(P)/USD(C)OTC - 1.04 - 22.10.20 PUT	-26,719	0.00	-9,300,000 USD(C)/JPY(P)OTC - 98.50 - 14.10.21 CALL	-764,485	-0.05
-35,000,000 EUR(P)/USD(C)OTC - 1.06 - 22.10.20 PUT	-56,954	0.00	-9,300,000 USD(C)/JPY(P)OTC - 99.00 - 07.10.21 CALL	-729,890	-0.05
-49,550,000 EUR(P)/USD(C)OTC - 1.065 - 04.12.20 PUT	-206,540	-0.01	-16,500,000 USD(C)/TWD(P)OTC - 30.10 - 26.04.21 CALL	-84,590	-0.01
-25,250,000 EUR(P)/USD(C)OTC - 1.07 - 31.08.20 PUT	-18,444	0.00	-17,500,000 USD(P)/HKD(C)OTC - 7.75 - 25.11.20 PUT	-24,902	0.00
-5,500,000 GBP LIBOR 6 MONTHS - 0.50 - 21.04.21 PUT	-511,237	-0.03	-9,400,000 USD(P)/INR(C)OTC - 71.00 - 02.11.20 PUT	-3,198	0.00
-61,900,000 GBP LIBOR 6 MONTHS - 0.55 - 16.07.21 CALL	312,338	0.02	-9,100,000 USD(P)/INR(C)OTC - 75.00 - 07.06.22 PUT	-72,818	0.00
-12,950,000 GBP LIBOR 6 MONTHS - 0.55 - 29.01.21 CALL	-240,843	-0.02	-9,100,000 USD(P)/INR(C)OTC - 75.00 - 07.12.20 PUT	-61,812	0.00
-63,700,000 GBP LIBOR 6 MONTHS - 0.70 - 12.08.21 CALL	231,409	0.02	-8,850,000 USD(P)/JPY(C)OTC - 105.15 - 01.09.20 PUT	-26,518	0.00
-14,500,000 GBP(C)/CAD(P)OTC - 1.77 - 02.07.20 CALL	-	0.00	-8,500,000 USD(P)/JPY(C)OTC - 105.75 - 29.07.20 PUT	-11,398	0.00
-50,000,000 ITRAXX EUROPE MAIN S33 5Y - 0.70 - 15.07.20 CALL	-117,821	-0.01	<i>Spain</i>	-420,992	-0.03
-50,000,000 ITRAXX EUROPE MAIN S33 5Y - 0.725 - 15.07.20 CALL	-159,552	-0.01	-1,196 IBEX MINI INDEX FUT - 6,900 - 31.07.20 CALL	-420,992	-0.03
-85,000,000 ITRAXX EUROPE MAIN S33 5Y - 0.85 - 16.09.20 PUT	-271,803	-0.02	<i>Sweden</i>	-470,183	-0.03
-110,000,000 ITRAXX EUROPE MAIN S33 5Y - 1.10 - 15.07.20 PUT	-7,096	0.00	-404 OMX 30 - 1,320 - 17.07.20 PUT	-4,247	0.00
-75,000,000 ITRAXX EUROPE MAIN S33 5Y - 1.15 - 16.09.20 PUT	-107,174	-0.01	-437 OMX 30 - 1,640 - 17.07.20 CALL	-277,719	-0.02
-50,000,000 ITRAXX XOVER MAIN S33 V1 5Y - 3.25 - 16.09.20 CALL	-310,488	-0.02	-404 OMX 30 - 1,650 - 17.07.20 CALL	-188,217	-0.01
-85,000,000 ITRAXX XOVER MAIN S33 V1 5Y - 4.00 - 16.09.20 PUT	-2,292,086	-0.16	<i>Switzerland</i>	-80,207	-0.01
-50,000,000 ITRAXX XOVER MAIN S33 V1 5Y - 4.63 - 16.09.20 PUT	-886,947	-0.06	-176 SMI (ZURICH) - 10,300 - 16.07.20 CALL	-80,207	-0.01
-160,000,000 ITRAXX XOVER MAIN S33 V1 5Y - 5.00 - 15.07.20 PUT	-341,677	-0.02	<i>United Kingdom</i>	-4,862,783	-0.32
-215,800,000 USD LIBOR 3 MONTHS - 1.00 - 10.08.20 CALL	-1,434,198	-0.09	-178 FOOTsie 100 - 6,325 - 17.07.20 CALL	-125,325	-0.01
-79,700,000 USD LIBOR 3 MONTHS - 1.00 - 22.10.20 PUT	-1,125,763	-0.07	-203 FOOTsie 100 - 6,800 - 21.08.20 PUT	-1,387,948	-0.09
-41,600,000 USD LIBOR 3 MONTHS - 1.25 - 16.02.21 PUT	-790,124	-0.05	-201 FOOTsie 100 - 6,975 - 17.07.20 PUT	-1,637,409	-0.11
-16,300,000 USD LIBOR 3 MONTHS - 1.25 - 29.10.20 PUT	-664,222	-0.04	-197 FOOTsie 100 - 7,025 - 17.07.20 PUT	-1,712,101	-0.11
-107,900,000 USD LIBOR 3 MONTHS - 1.50 - 10.08.20 CALL	-1,196,389	-0.08	<i>United States of America</i>	-13,964,059	-0.91
-21,700,000 USD LIBOR 3 MONTHS - 1.50 - 26.10.28 PUT	-1,320,496	-0.09	-128 10YR US TREASURY NOTE - 134.50 - 21.08.20 PUT	-5,343	0.00
-78,500,000 USD LIBOR 3 MONTHS - 1.50 - 27.08.21 CALL	341,758	0.02	-166 10YR US TREASURY NOTE - 137.00 - 21.08.20 PUT	-25,404	0.00
-82,700,000 USD LIBOR 3 MONTHS - 1.60 - 15.01.21 CALL	264,038	0.02	-130 10YR US TREASURY NOTE - 140.00 - 24.07.20	-27,129	0.00
-79,700,000 USD LIBOR 3 MONTHS - 1.75 - 22.10.20 CALL	-1	0.00	-166 10YR US TREASURY NOTE - 141.00 - 21.08.20 CALL	-41,568	0.00
-78,500,000 USD LIBOR 3 MONTHS - 1.75 - 27.08.21 CALL	236,279	0.02	-174 10YR US TREASURY NOTE - 146.00 - 24.07.20 CALL	-2,421	0.00
-25,000,000 USD LIBOR 3 MONTHS - 2.00 - 12.09.22 PUT	-1,750,241	-0.11	-908 CBOE S&P VOL INDEX - 20 - 20.10.20 PUT	-26,679	0.00
-13,000,000 USD LIBOR 3 MONTHS - 2.00 - 21.06.21 PUT	-942,137	-0.06	-403 CBOE S&P VOL INDEX - 20 - 21.07.20 PUT	-1,076	0.00
-275,000,000 USD LIBOR 3 MONTHS - 2.10 - 26.10.20 PUT	-6,082,394	-0.41	-10 NASDAQ 100 - 10,200 - 17.09.20 CALL	-304,234	-0.02
-28,000,000 USD LIBOR 3 MONTHS - 2.90 - 08.02.24 CALL	-132,646	-0.01	-21 NASDAQ 100 - 8,550 - 17.09.20 PUT	-461,265	-0.03
-42,700,000 USD LIBOR 3 MONTHS - 3.16 - 29.11.21 CALL	-1,664	0.00	-19 NASDAQ 100 - 9,850 - 16.07.20 CALL	-608,595	-0.04
-100,000,000 USD LIBOR 3 MONTHS - 3.33 - 15.02.23 PUT	-36,650	0.00	-30 S&P 500 INDEX - 1,500 - 15.12.22 PUT	-159,996	-0.01
-36,000,000 USD LIBOR 3 MONTHS - 5.00 - 24.01.29 PUT	-106,419	-0.01	-62 S&P 500 INDEX - 2,000 - 15.10.20 PUT	-74,688	0.00
-13,400,000 USD LIBOR 3 MONTHS - 6.00 - 04.12.29 CALL	28,479	0.00	-57 S&P 500 INDEX - 2,225 - 17.12.20 PUT	-241,571	-0.02
-56,000,000 USD LIBOR 3 MONTHS - 6.00 - 30.10.23 CALL	-13,140	0.00	-60 S&P 500 INDEX - 2,300 - 15.10.20 PUT	-185,211	-0.01
-53,000,000 USD LIBOR 6 MONTHS - 1.75 - 19.11.21 CALL	374,591	0.02	-60 S&P 500 INDEX - 2,425 - 17.12.20 PUT	-423,363	-0.03
-9,100,000 USD(C)/INR(P)OTC - 80.00 - 07.12.20 CALL	-49,839	0.00	-59 S&P 500 INDEX - 2,500 - 14.01.21 PUT	-494,263	-0.03
-9,300,000 USD(C)/JPY(P)OTC - 100.00 - 22.09.21 CALL	-663,557	-0.04	-60 S&P 500 INDEX - 2,500 - 15.10.20 PUT	-266,305	-0.02
-9,300,000 USD(C)/JPY(P)OTC - 104.00 - 07.10.20 CALL	-331,793	-0.02	-59 S&P 500 INDEX - 2,500 - 17.09.20 PUT	-183,438	-0.01
-9,300,000 USD(C)/JPY(P)OTC - 104.50 - 14.10.20 CALL	-302,124	-0.02	-86 S&P 500 INDEX - 2,525 - 20.08.20 PUT	-193,034	-0.01
-9,300,000 USD(C)/JPY(P)OTC - 105.00 - 24.09.20 CALL	-258,642	-0.02	-62 S&P 500 INDEX - 2,575 - 15.10.20 PUT	-358,812	-0.02
			-87 S&P 500 INDEX - 2,600 - 16.07.20 PUT	-29,435	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
-61 S&P 500 INDEX - 2,625 - 15.10.20 PUT	-424,064	-0.03
-57 S&P 500 INDEX - 2,625 - 17.12.20 PUT	-543,534	-0.04
-60 S&P 500 INDEX - 2,700 - 15.10.20 PUT	-432,712	-0.03
-60 S&P 500 INDEX - 2,750 - 15.10.20 PUT	-478,120	-0.03
-84 S&P 500 INDEX - 2,750 - 20.08.20 PUT	-320,773	-0.02
-88 S&P 500 INDEX - 2,800 - 16.07.20 PUT	-95,588	-0.01
-59 S&P 500 INDEX - 2,800 - 30.10.20 PUT	-612,667	-0.04
-85 S&P 500 INDEX - 2,825 - 16.07.20 PUT	-139,100	-0.01
-112 S&P 500 INDEX - 2,900 - 02.07.20 PUT	-15,257	0.00
-84 S&P 500 INDEX - 3,000 - 16.07.20 CALL	-876,535	-0.06
-57 S&P 500 INDEX - 3,100 - 17.12.20 CALL	-1,024,136	-0.08
-59 S&P 500 INDEX - 3,110 - 31.07.20 PUT	-676,912	-0.04
-59 S&P 500 INDEX - 3,115 - 16.07.20 CALL	-237,597	-0.02
-60 S&P 500 INDEX - 3,125 - 15.10.20 CALL	-699,283	-0.05
-57 S&P 500 INDEX - 3,325 - 17.12.20 CALL	-436,959	-0.03
-39 S&P 500 INDEX - 3,400 - 15.10.20 CALL	-104,171	-0.01
-59 S&P 500 INDEX - 3,400 - 30.10.20 CALL	-170,515	-0.01
-242 SPI 200 INDEX - 4,550 - 17.09.20 PUT	-55,037	0.00
-244 SPI 200 INDEX - 4,700 - 20.08.20 PUT	-39,637	0.00
-242 SPI 200 INDEX - 4,950 - 16.07.20 PUT	-14,390	0.00
-242 SPI 200 INDEX - 5,550 - 16.07.20 CALL	-613,864	-0.04
-242 SPI 200 INDEX - 5,875 - 17.09.20 CALL	-419,825	-0.03
-366 SPI 200 INDEX - 6,125 - 20.08.20 CALL	-274,842	-0.02
-205 SPI 200 INDEX - 6,650 - 16.07.20 PUT	-911,837	-0.06
-374 US 2YR T-NOTES - 110.25 - 21.08.20 PUT	-15,611	0.00
-333 US 2YR T-NOTES - 110.25 - 24.07.20 PUT	-9,268	0.00
-333 US 2YR T-NOTES - 110.375 - 24.07.20 CALL	-46,329	0.00
-374 US 2YR T-NOTES - 110.625 - 21.08.20 CALL	-26,013	0.00
-278 US 5YR T-NOTES - 124.75 - 21.08.20 PUT	-17,403	0.00
-260 US 5YR T-NOTES - 125.00 - 21.08.20 PUT	-21,702	0.00
-260 US 5YR T-NOTES - 126.00 - 21.08.20 CALL	-57,873	0.00
-278 US 5YR T-NOTES - 126.25 - 21.08.20 CALL	-38,675	0.00
Total securities portfolio	1,402,088,017	91.53

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	222,376,712	88.56			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	192,632,636	76.71			
Bonds	188,720,416	75.15			
<i>Canada</i>	<i>13,901,075</i>	<i>5.54</i>			
9,000,000 ALBERTA PROVINCE 1.00% 20/05/2025	8,078,617	3.22			
7,000,000 CANADA 2.00% 01/12/2051	5,822,458	2.32			
<i>Denmark</i>	<i>15,170,482</i>	<i>6.04</i>			
104,740,000 DENMARK 0.50% 15/11/2029	15,170,482	6.04			
<i>France</i>	<i>14,755,547</i>	<i>5.88</i>			
1,000,000 ARKEMA SA VAR PERPETUAL EUR (ISIN FR0013425170)	1,003,920	0.40			
1,100,000 AUCHAN HOLDING SA 2.875% 29/01/2026	1,100,864	0.44			
2,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	1,822,997	0.73			
1,000,000 BPCE SA 5.70% REGS 22/10/2023	993,857	0.40			
2,300,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL	2,352,423	0.94			
1,000,000 CREDIT AGRICOLE SA VAR 05/06/2030	1,006,010	0.40			
1,500,000 CREDIT AGRICOLE SA VAR 22/04/2026	1,515,818	0.60			
1,500,000 JC DECAUX SA 2.00% 24/10/2024	1,518,015	0.60			
1,000,000 LA BANQUE POSTALE VAR 17/06/2026	989,800	0.39			
1,500,000 PSA BANQUE FRANCE 0.625% 21/06/2024	1,448,603	0.58			
1,000,000 SODEXO 0.75% 27/04/2025	1,003,240	0.40			
<i>Germany</i>	<i>5,126,219</i>	<i>2.04</i>			
600,000 COMMERZBANK AG VAR PERPETUAL	572,265	0.23			
700,000 COMMERZBANK AG VAR 05/12/2030	704,561	0.28			
750,000 COVESTRO AG 0.875% 03/02/2026	749,043	0.30			
1,500,000 DAIMLER AG 2.625% 07/04/2025	1,599,435	0.63			
900,000 DEUTSCHE BORSE AG VAR 16/06/2047	899,235	0.36			
600,000 INFINEON TECHNOLOGIES AG 1.125% 24/06/2026	601,680	0.24			
<i>Greece</i>	<i>3,108,798</i>	<i>1.24</i>			
2,800,000 GREECE 3.45% 02/04/2024	3,108,798	1.24			
<i>Italy</i>	<i>74,499,574</i>	<i>29.66</i>			
1,600,000 CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	1,522,528	0.61			
1,000,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	1,016,115	0.40			
2,215,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	2,426,808	0.97			
5,000,000 ITALY BTP 1.45% 15/09/2022	5,144,275	2.05			
5,000,000 ITALY BTP 2.15% 15/12/2021	5,161,850	2.06			
1,441,000 ITALY BTP 2.45% 01/09/2050	1,513,281	0.60			
15,500,000 ITALY BTP 2.45% 01/10/2023	16,568,880	6.60			
15,500,000 ITALY BTP 4.50% 01/05/2023	17,360,077	6.91			
15,000,000 ITALY BTP 9.00% 01/11/2023	19,301,175	7.68			
2,300,000 UNICREDIT BK AG VAR PERPETUAL	2,413,425	0.96			
2,000,000 UNICREDIT SPA VAR 20/02/2029	2,071,160	0.82			
<i>Japan</i>	<i>6,950,073</i>	<i>2.77</i>			
839,700,000 JAPAN JGBI 0.10% 10/03/2029	6,950,073	2.77			
			<i>Luxembourg</i>	<i>3,709,482</i>	<i>1.48</i>
			1,500,000 CK HUTCHISON GROUP TELECOM FIN SA 0.375% 17/10/2023	1,487,610	0.60
			1,000,000 LOGICOR FINANCING SARL 0.75% 15/07/2024	985,590	0.39
			1,200,000 SES S.A. VAR PERPETUAL EUR (ISIN XS1405765659)	1,236,282	0.49
			<i>Mexico</i>	<i>2,664,008</i>	<i>1.06</i>
			1,500,000 AMERICA MOVIL SAB DE CV VAR 06/09/2073	1,693,448	0.67
			1,000,000 PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021	970,560	0.39
			<i>Netherlands</i>	<i>15,474,120</i>	<i>6.15</i>
			1,200,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	1,169,226	0.47
			1,000,000 ABN AMRO BANK NV 1.25% 28/05/2025	1,023,790	0.41
			1,000,000 AIRBUS SE 1.625% 07/04/2025	1,030,945	0.41
			1,000,000 CONTI-GUMMI FINANCE BV 2.125% 27/11/2023	1,032,390	0.41
			900,000 ELM BV VAR PERPETUAL EUR (ISIN XS2182055009)	925,565	0.37
			1,300,000 ING GROUP NV VAR 26/05/2031	1,332,734	0.53
			1,000,000 JAB HOLDINGS BV 1.25% 22/05/2024	1,017,640	0.41
			1,500,000 NATURGY FINANCE BV VAR PERPETUAL EUR (ISIN XS1224710399)	1,512,232	0.59
			800,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	797,936	0.32
			900,000 UP JOHN FINANCE BV 1.023% 23/06/2024	906,831	0.36
			3,300,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	3,272,478	1.29
			1,500,000 WINTERSHALL DEA FINANCE BV 0.452% 25/09/2023	1,452,353	0.58
			<i>Norway</i>	<i>1,028,845</i>	<i>0.41</i>
			1,000,000 EQUINOR ASA 0.75% 22/05/2026	1,028,845	0.41
			<i>Portugal</i>	<i>2,436,090</i>	<i>0.97</i>
			2,000,000 PORTUGAL 5.65% 15/02/2024	2,436,090	0.97
			<i>Spain</i>	<i>6,036,500</i>	<i>2.40</i>
			2,000,000 ABERTIS INFRAESTRUCTURAS SA 1.50% 27/06/2024	1,991,790	0.79
			1,000,000 BANCO SANTANDER SA 1.375% 05/01/2026	1,018,680	0.41
			1,000,000 CAIXABANK S.A 1.75% 24/10/2023	1,019,620	0.41
			2,000,000 INMOBILIARIA COLONIAL SOCIMI SA 1.45% 28/10/2024	2,006,410	0.79
			<i>Switzerland</i>	<i>1,531,553</i>	<i>0.61</i>
			1,500,000 CREDIT SUISSE GRP AG VAR 17/07/2025	1,531,553	0.61
			<i>United Kingdom</i>	<i>10,286,743</i>	<i>4.10</i>
			3,100,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	3,117,159	1.24
			2,000,000 BP CAPITAL MARKETS PLC 1.876% 07/04/2024	2,101,820	0.84
			2,000,000 FCE BANK PLC 0.869% 13/09/2021	1,934,650	0.77
			1,000,000 LLOYDS BANK CORPORATE MARKET 2.375% 09/04/2026	1,077,405	0.43

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,200,000 PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	1,083,114	0.43	Short positions	-438,697	-0.17
1,000,000 SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	972,595	0.39	Derivative instruments	-438,697	-0.17
<i>United States of America</i>	<i>12,041,307</i>	<i>4.80</i>	Options	-438,697	-0.17
1,000,000 AMERICAN HONDA FINANCE CORP 1.95% 18/10/2024	1,055,890	0.42	<i>Luxembourg</i>	<i>-438,697</i>	<i>-0.17</i>
1,000,000 BMW US CAPITAL LLC 3.90% 144A 09/04/2025	988,600	0.39	-50,000,000 ITRAXX XOVER MAIN S33 V1 5Y - 3.125 - 19.08.20 CALL	-150,612	-0.06
1,500,000 GE CAPITAL FUNDING LLC 3.45% 144A 15/05/2025	1,398,041	0.56	-50,000,000 ITRAXX XOVER MAIN S33 V1 5Y - 3.375 - 19.08.20 CALL	-284,412	-0.11
1,500,000 GOLDMAN SACHS GROUP INC. 1.375% 15/05/2024	1,529,040	0.61	-15,000,000 USD(C)/MXN(P)OTC - 22.50 - 27.08.20 CALL	-3,673	0.00
2,000,000 JEFFERIES GROUP LLC 1.00% 19/07/2024	1,915,150	0.76	Total securities portfolio	221,938,015	88.39
1,000,000 JPMORGAN CHASE & CO VAR 11/03/2027	1,023,860	0.41			
1,200,000 MOLSON COORS BREWING CO 1.25% 15/07/2024	1,162,698	0.46			
1,000,000 SANTANDER HOLDINGS USA 3.45% 02/06/2025	929,498	0.37			
2,000,000 WELLS FARGO & CO VAR 04/05/2025	2,038,530	0.82			
Convertible bonds	3,912,220	1.56			
<i>Italy</i>	<i>3,912,220</i>	<i>1.56</i>			
4,000,000 TELECOM ITALIA SPA 1.125% 26/03/2022 CV	3,912,220	1.56			
Share/Units of UCITS/UCIS	1	0.00			
Share/Units in investment funds	1	0.00			
<i>Luxembourg</i>	<i>1</i>	<i>0.00</i>			
0.001 AF ABS RETURN FOREX	1	0.00			
Money market instrument	29,043,270	11.57			
Bonds	29,043,270	11.57			
<i>Italy</i>	<i>29,043,270</i>	<i>11.57</i>			
10,000,000 ITALY BOT 0% 12/02/2021	10,012,800	3.99			
16,000,000 ITALY BOT 0% 14/05/2021	16,026,720	6.38			
3,000,000 ITALY BOT 0% 14/12/2020	3,003,750	1.20			
Derivative instruments	700,805	0.28			
Options	700,805	0.28			
<i>Luxembourg</i>	<i>700,805</i>	<i>0.28</i>			
8,500,000 EUR(P)/CHF(C)OTC - 1.0475 - 31.07.20 PUT	13,395	0.01			
8,500,000 EUR(P)/CHF(C)OTC - 1.0545 - 24.09.20 PUT	59,223	0.02			
12,000,000 EUR(P)/JPY(C)OTC - 116.00 - 24.08.20 PUT	24,549	0.01			
7,000,000 EUR(P)/JPY(C)OTC - 116.15 - 24.08.20 PUT	15,130	0.01			
7,000,000 EUR(P)/JPY(C)OTC - 117.00 - 21.09.20 PUT	36,592	0.01			
17,000,000 EUR(P)/USD(C)OTC - 1.1415 - 21.09.20 PUT	67,881	0.03			
50,000,000 ITRAXX XOVER MAIN S33 V1 5Y - 3.625 - 19.08.20 CALL	480,361	0.19			
37,000,000 NOK(P)/JPY(C)OTC - 10.15 - 02.07.20 PUT	1	0.00			
15,000,000 USD(C)/MXN(P)OTC - 22.50 - 27.08.20 CALL	3,673	0.00			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
521,000 GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025	528,763	0.83
257,000 GOLDMAN SACHS GROUP INC. 3.125% 25/07/2029	312,921	0.49
290,000 JPMORGAN CHASE & CO VAR 13/05/2031	273,981	0.43
11,182,000 USA T-BONDSI 0.125% 15/07/2024	11,238,987	17.65
304,800 USA T-BONDSI 0.75% 15/02/2042	369,617	0.58
Mortgage and asset backed securities	275,313	0.43
<i>Italy</i>	275,313	0.43
300,000 PIETRA NERA UNO SRL VAR 22/05/2030 EUR (ISIN IT0005324402)	275,313	0.43
Share/Units of UCITS/UCIS	5,687,103	8.93
Share/Units in investment funds	5,687,103	8.93
<i>France</i>	5,687,102	8.93
54 AMUNDI 12 M FCP	5,687,102	8.93
<i>Luxembourg</i>	1	0.00
0.001 AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	1	0.00
Derivative instruments	126,304	0.20
Options	126,304	0.20
<i>Luxembourg</i>	126,304	0.20
1,900,000 EUR(C)/USD(P)OTC - 1.15 - 11.06.21 CALL	38,738	0.06
4,600,000 EUR(P)/RUB(C)OTC - 68.00 - 20.07.20 PUT	161	0.00
1,500,000 USD(C)/CNH(P)OTC - 7.075 - 03.07.20 CALL	1,074	0.00
5,000,000 USD(C)/TWD(P)OTC - 30.00 - 15.07.20 CALL	2,127	0.00
1,200,000 USD(P)/INR(C)OTC - 76.20 - 09.04.21 PUT	14,635	0.02
2,700,000 USD(P)/JPY(C)OTC - 107.00 - 26.10.20 PUT	28,980	0.05
2,700,000 USD(P)/PHP(C)OTC - 50.35 - 07.10.20 PUT	40,589	0.07
Short positions	-370,236	-0.58
Derivative instruments	-370,236	-0.58
Options	-370,236	-0.58
<i>Luxembourg</i>	-370,236	-0.58
-4,600,000 EUR(C)/RUB(P)OTC - 74.00 - 20.07.20 CALL	-361,886	-0.57
-2,700,000 USD(P)/JPY(C)OTC - 102.00 - 26.10.20 PUT	-8,350	-0.01
Total securities portfolio	70,218,576	110.29

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	56,198,235	88.20			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	29,959,080	47.02			
Bonds	29,713,618	46.63			
<i>Austria</i>	111,267	0.17	<i>Israel</i>	321,753	0.50
100,000 VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043	111,267	0.17	300,000 ISRAEL 1.50% 16/01/2029	321,753	0.50
<i>British Virgin Islands</i>	1,006,495	1.58	<i>Italy</i>	6,207,900	9.75
1,000,000 RAIL TRANSIT INTERNATIONAL INVESTMENT COMPAGNY LIMITED 1.625% 22/06/2022	1,006,495	1.58	250,000 ENI S P A 1.50% 02/02/2026	262,704	0.41
<i>Canada</i>	1,055,369	1.66	321,000 INTESA SANPAOLO SPA 3.125% 14/07/2022	291,228	0.46
790,000 CANADA 2.00% 01/12/2051	657,269	1.04	10,000 INTESA SANPAOLO SPA 3.375% 12/01/2023	9,142	0.01
400,000 CANADIAN IMPERIAL BANK OF COMMERCE 0.375% 03/05/2024	398,100	0.62	150,000 INTESA SANPAOLO SPA 3.875% 12/01/2028	137,667	0.22
<i>Cayman Islands</i>	692,137	1.09	3,490,000 ITALY BTP 0.65% 01/11/2020	3,500,783	5.50
760,000 CDBL FUNDING 2 3.00% 01/08/2022	692,137	1.09	1,394,000 ITALY BTP 1.45% 15/09/2022	1,434,231	2.25
<i>Czech Republic</i>	251,386	0.39	163,000 ITALY BTP 3.85% 01/09/2049	220,366	0.35
250,000 EP INFRASTRUCTURE AS 1.659% 26/04/2024	251,386	0.39	385,000 UNICREDIT SPA 3.75% REGS 12/04/2022	351,779	0.55
<i>Denmark</i>	850,119	1.33	<i>Japan</i>	1,781,286	2.80
850,000 NYKREDIT REALKREDIT AS 0.875% 17/01/2024	850,119	1.33	135,900,000 JAPAN JGBI 0.10% 10/03/2029	1,124,774	1.77
<i>France</i>	1,025,127	1.61	400,000 MITSUBISHI UFJ FIN GRP FRN 07/03/2022	357,124	0.56
102,000 BNP PARIBAS SA 3.375% 23/01/2026	122,601	0.19	300,000 MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	299,388	0.47
120,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF22797RT78)	116,181	0.18	<i>Netherlands</i>	860,574	1.35
200,000 ELECTRICITE DE FRANCE SA 6.25% 30/05/2028	293,504	0.46	250,000 ARGENTUM NETHERLAND BV VAR 01/06/2048	245,637	0.39
100,000 ORANGE SA 0.50% 04/09/2032	95,797	0.15	235,000 COOPERATIEVE RABOBANK UA 3.875% 08/02/2022	220,889	0.35
90,000 RCI BANQUE SA 0.25% 08/03/2023	86,886	0.14	100,000 ING GROUP NV VAR 13/11/2030	96,659	0.15
200,000 TOTAL CAPITAL INTERNATIONAL SA 3.127% 29/05/2050	182,132	0.29	300,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	297,389	0.46
120,000 TOTAL SA VAR PERPETUAL EUR (ISIN XS1501166869)	128,026	0.20	<i>Russia</i>	111,504	0.17
<i>Greece</i>	1,006,571	1.58	7,786,000 RUSSIA 7.70% 23/03/2033	111,504	0.17
1,100,000 BLACK SEA TRADE DEVELOPMENT TERM NOTES 3.50% 25/06/2024	1,006,571	1.58	<i>South Korea</i>	132,809	0.21
<i>Guernsey</i>	256,427	0.40	190,000 THE EXPORT IMPORT BANK OF KOREA 4.00% 07/06/2027	132,809	0.21
250,000 CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 4.55% 17/04/2026	256,427	0.40	<i>Spain</i>	766,503	1.20
<i>Hong Kong (China)</i>	356,371	0.56	300,000 BANCO DE SABADELL SA 1.75% 10/05/2024	285,449	0.45
400,000 BANK OF CHINA HONG KONG FRN 08/03/2021	356,371	0.56	200,000 BANCO SANTANDER SA 2.746% 28/05/2025	184,381	0.29
<i>Indonesia</i>	397,564	0.62	300,000 SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	296,673	0.46
400,000 INDONESIA 1.45% 18/09/2026	397,564	0.62	<i>Sweden</i>	695,020	1.09
<i>Ireland</i>	701,762	1.10	500,000 SVENSKA HANDELSBANKEN AB 0.625% REGS 30/06/2023	444,942	0.70
550,000 IRELAND 5.40% 13/03/2025	701,762	1.10	250,000 SWEDBANK FORENINGSSPARBKN VAR 18/09/2028	250,078	0.39
			<i>Togo</i>	910,938	1.43
			1,000,000 BANQUE OUEST AFRICAINE D 5.50% REGS 06/05/2021	910,938	1.43
			<i>United Arab Emirates</i>	110,627	0.17
			100,000 FIRST ABU DHABI BANK P.J.S.C 1.375% 19/02/2023	110,627	0.17
			<i>United Kingdom</i>	967,699	1.52
			200,000 LLOYDS BANKING GRP PLC VAR 15/01/2024	198,941	0.31

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Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
250,000	ROYAL BANK OF SCOTLAND GROUP PLC VAR 02/03/2026	256,389	0.40		<i>Italy</i>	5,169,030	8.12
350,000	STANDARD CHARTERED PLC VAR 144A 21/05/2025	330,883	0.53	3,000,000	ITALY BOT 0% 12/02/2021	3,003,840	4.72
200,000	UBS AG LONDON BRANCH 1.75% 144A 21/04/2022	181,486	0.28	2,164,000	ITALY BOT 0% 31/08/2020	2,165,190	3.40
	<i>United States of America</i>	8,372,444	13.15		<i>Portugal</i>	5,004,900	7.85
110,000	ABBVIE INC 2.95% 144A 21/11/2026	106,484	0.17	5,000,000	PORTUGAL 0% 18/09/2020	5,004,900	7.85
90,000	ABBVIE INC 4.25% 144A 21/11/2049	97,057	0.15		<i>Spain</i>	5,013,200	7.87
250,000	BOARDWALK PIPELINES LP 5.95% 01/06/2026	251,825	0.40	5,000,000	SPAIN 0% 15/01/2021	5,013,200	7.87
125,000	BOOKING HOLDING INC 0.80% 10/03/2022	125,604	0.20		Derivative instruments	53	0.00
220,000	CITIBANK NA USA 3.40% 23/07/2021	201,721	0.32		Options	53	0.00
200,000	CITIGROUP INC VAR 24/07/2026	207,255	0.33		<i>Luxembourg</i>	53	0.00
268,000	CITIGROUP INC 2.75% 24/01/2024	310,153	0.49	1,500,000	EUR(P)/RUB(C)OTC - 68.00 - 20.07.20 PUT	53	0.00
220,000	DELL INTERNATIONAL LLC EMC CORP 4.90% 144A 01/10/2026	216,128	0.34		Short positions	-118,006	-0.19
300,000	DELL INTERNATIONAL LLC EMC CORP 5.45% 144A 15/06/2023	292,541	0.46		Derivative instruments	-118,006	-0.19
296,000	DISCOVERY COMMUNICATIONS LLC 2.50% 20/09/2024	331,548	0.52		Options	-118,006	-0.19
150,000	GOLDMAN SACHS GROUP INC. FRN 21/04/2023	148,223	0.23		<i>Luxembourg</i>	-118,006	-0.19
329,000	GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025	333,902	0.52	-1,500,000	EUR(C)/RUB(P)OTC - 74.00 - 20.07.20 CALL	-118,006	-0.19
113,000	GOLDMAN SACHS GROUP INC. 3.125% 25/07/2029	137,588	0.22		Total securities portfolio	56,080,229	88.01
100,000	GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026	98,020	0.15				
90,000	JPMORGAN CHASE & CO VAR 13/05/2031	85,029	0.13				
300,000	MORGAN STANLEY VAR 22/07/2028	300,791	0.47				
300,000	SOLVAY FINANCE AMERICA 4.45% 144A 03/12/2025	301,846	0.47				
80,000	TOYOTA MOTOR CREDIT CORP 2.90% 30/03/2023	75,457	0.12				
1,457,900	USA T-BONDS 1.375% 15/10/2022	1,333,945	2.09				
3,400,000	USA T-BONDSI 0.125% 15/07/2024	3,417,327	5.37				
	<i>Venezuela</i>	763,966	1.20				
777,000	ANDEAN DEVELOPMENT CORPORATION 0.625% 30/01/2024	763,966	1.20				
	Mortgage and asset backed securities	245,462	0.39				
	<i>United Kingdom</i>	245,462	0.39				
270,000	LANARK MASTER ISSUER PLC VAR 22/12/2069	245,462	0.39				
	Share/Units of UCITS/UCIS	6,047,697	9.49				
	Share/Units in investment funds	6,047,697	9.49				
	<i>France</i>	6,047,696	9.49				
57	AMUNDI 12 M FCP	6,047,696	9.49				
	<i>Luxembourg</i>	1	0.00				
0.001	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	1	0.00				
	Money market instrument	20,191,405	31.69				
	Bonds	20,191,405	31.69				
	<i>France</i>	5,004,275	7.85				
5,000,000	FRANCE BTF 0% 26/08/2020	5,004,275	7.85				

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	113,500,701	74.28	17,000,000 USD(P)/JPY(C)OTC - 107.00 - 26.10.20 PUT	182,468	0.12
			19,000,000 USD(P)/PHP(C)OTC - 50.35 - 07.10.20 PUT	285,626	0.19
Share/Units of UCITS/UCIS	13,984,842	9.15	Short positions	-978,461	-0.64
Share/Units in investment funds	13,984,842	9.15	Derivative instruments	-978,461	-0.64
France	13,984,842	9.15	Options	-978,461	-0.64
591 SG MONETAIRE PLUS	13,984,842	9.15	Luxembourg	-978,461	-0.64
Money market instrument	95,029,256	62.19	-10,000,000 USD(C)/JPY(P)OTC - 100.00 - 16.06.21 CALL	-699,612	-0.47
Bonds	95,029,256	62.19	-17,000,000 USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	-113,138	-0.07
France	15,008,828	9.82	-17,000,000 USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	-113,137	-0.07
5,000,000 ENGIE SA 0% 21/08/2020	5,002,677	3.27	-17,000,000 USD(P)/JPY(C)OTC - 102.00 - 26.10.20 PUT	-52,574	-0.03
5,000,000 SOCIETE NATIONALE SNCF SA 0% 06/10/2020	5,004,090	3.28	Total securities portfolio	112,522,240	73.64
5,000,000 SONEPAR 0% 21/08/2020	5,002,061	3.27			
Ireland	5,000,189	3.27			
5,000,000 INTESA SANPAOLO BANK IRELAND PLC 0% 17/07/2020	5,000,189	3.27			
Italy	30,000,519	19.64			
15,000,000 ITALY BOT 0% 14/07/2020	15,001,800	9.82			
15,000,000 ITALY BOT 0% 14/10/2020	14,998,719	9.82			
Luxembourg	5,002,507	3.27			
5,000,000 INDUSTRIAL AND COMMERCIAL BANK OF CHINA LUXEMBOURG 0% 14/10/2020	5,002,507	3.27			
Netherlands	9,988,792	6.54			
5,000,000 DAIMLER INTL FINANCE BV 0% 11/08/2020	4,998,542	3.27			
5,000,000 VOLKSWAGEN FINANCIAL SERVICES NV 0% 05/11/2020	4,990,250	3.27			
Portugal	10,009,800	6.55			
10,000,000 PORTUGAL 0% 18/09/2020	10,009,800	6.55			
Spain	20,018,621	13.10			
5,000,000 SPAIN 0% 13/11/2020	5,009,350	3.28			
15,000,000 SPAIN 0% 14/08/2020	15,009,271	9.82			
Derivative instruments	4,486,603	2.94			
Options	4,486,603	2.94			
Luxembourg	4,486,603	2.94			
5,000,000 EUR(C)/USD(P)OTC - 1.15 - 11.06.21 CALL	101,942	0.07			
10,000,000 EUR(C)/USD(P)OTC - 1.213 - 03.07.20 CALL	-	0.00			
11,000,000 EUR(C)/USD(P)OTC - 1.213 - 03.07.20 CALL	-	0.00			
42,000,000 EUR(P)/PLN(C)OTC - 4.32 - 01.09.20 PUT	61,325	0.04			
11,000,000 EUR(P)/USD(C)OTC - 1.16 - 03.07.20 PUT	359,991	0.24			
10,000,000 EUR(P)/USD(C)OTC - 1.16 - 03.07.20 PUT	327,264	0.21			
10,000,000 USD(C)/CNH(P)OTC - 7.075 - 03.07.20 CALL	7,158	0.00			
40,000,000 USD(C)/JPY(P)OTC - 100.00 - 16.06.21 CALL	2,798,452	1.83			
17,000,000 USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	105,180	0.07			
17,000,000 USD(C)/JPY(P)OTC - 112.00 - 03.03.21 CALL	105,180	0.07			
42,000,000 USD(C)/TWD(P)OTC - 30.00 - 15.07.20 CALL	17,864	0.01			
11,000,000 USD(P)/INR(C)OTC - 76.20 - 09.04.21 PUT	134,153	0.09			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	742,199,705	92.21			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	559,298,156	69.49			
Shares	160,101,092	19.89			
<i>Bermuda</i>	<i>2,398,911</i>	<i>0.30</i>			
924,000 ALIBABA HEALTH INFORMATION TECHNOLOGY	2,398,911	0.30	16,495 FERRARI NV	2,504,766	0.31
<i>Canada</i>	<i>2,352,097</i>	<i>0.29</i>	24,876 JUST EAT TAKEAWAY COM N V	2,307,498	0.29
98,931 BARRICK GOLD CORP	2,352,097	0.29	112,253 KONINKLIJKE AHOLD DELHAIZE	2,723,258	0.34
<i>Cayman Islands</i>	<i>12,583,954</i>	<i>1.56</i>	28,523 PROSUS N V	2,359,993	0.29
11,584 ALIBABA GROUP HOLDING-SP ADR	2,227,379	0.28	<i>Portugal</i>	<i>2,060,659</i>	<i>0.26</i>
18,670 NW ORIENTL ED & TECHNO GP ADR	2,211,842	0.27	484,861 EDP - ENERGIAS DE PORTUGAL	2,060,659	0.26
29,523 PINDUODUO INC ADR	2,286,873	0.28	<i>Spain</i>	<i>5,105,098</i>	<i>0.63</i>
49,800 TENCENT HOLDINGS LTD	2,852,432	0.35	44,716 CELLNEX TELECOM S.A.	2,425,396	0.30
184,500 WUXI BIOLOGICS INC	3,005,428	0.38	217,862 EDP RENOVAVEIS	2,679,702	0.33
<i>China</i>	<i>2,360,735</i>	<i>0.29</i>	<i>Switzerland</i>	<i>8,844,440</i>	<i>1.10</i>
1,192,000 SHANDONG WEIGAO GP MEDICAL-H	2,360,735	0.29	4,130 LONZA GROUP AG N	1,941,110	0.24
<i>Denmark</i>	<i>2,236,591</i>	<i>0.28</i>	7,779 ROCHE HOLDING LTD	2,400,032	0.30
21,779 ORSTED SH	2,236,591	0.28	12,711 SIKA LTD	2,177,920	0.27
<i>France</i>	<i>5,323,032</i>	<i>0.66</i>	105,760 SOFTWARE ONE HOLDING LTD	2,325,378	0.29
8,876 INGENICO GROUP SA	1,260,392	0.16	<i>United States of America</i>	<i>68,938,373</i>	<i>8.57</i>
28,230 SANOFI	2,559,050	0.31	29,966 ACTIVISION BLIZZARD INC	2,025,570	0.25
6,656 TELEPERFORMANCE SE	1,503,590	0.19	2,194 ALPHABET INC SHS C	2,733,441	0.34
<i>Germany</i>	<i>17,727,336</i>	<i>2.20</i>	16,190 ALTERYX INC	2,389,688	0.30
27,017 DELIVERY HERO AG	2,457,466	0.31	1,028 AMAZON.COM INC	2,499,244	0.31
61,399 HELLOFRESH SE	2,910,313	0.36	6,953 APPLE INC	2,262,673	0.28
11,954 LEG IMMOBILIEN REIT	1,350,802	0.17	11,210 CITRIX SYSTEMS INC	1,473,474	0.18
30,545 SCOUT 24 AG	2,109,132	0.26	82,692 CLOUDFLARE INC	2,615,163	0.32
64,736 TAG IMMOBILIEN AG	1,373,698	0.17	29,228 CROWDSTRIKE HOLDINGS INC	2,602,584	0.32
64,293 TEAMVIEWER AG	3,124,640	0.39	13,987 EVERBRIDGE INC SHS	1,693,658	0.21
39,050 VONOVIA SE NAMEN AKT REIT	2,131,349	0.26	13,587 FACEBOOK A	2,695,746	0.33
36,157 ZALANDO	2,269,936	0.28	11,759 FIDELITY NATIONAL INFORM SVCS	1,389,115	0.17
<i>Italy</i>	<i>1,404,696</i>	<i>0.17</i>	15,197 FORTINET	1,854,382	0.23
91,214 NEXI SPA	1,404,696	0.17	19,271 GENERAC HOLDINGS	2,062,906	0.26
<i>Japan</i>	<i>11,805,058</i>	<i>1.47</i>	6,719 ILLUMINA	2,189,874	0.27
93,500 GMO INTERNET	2,297,162	0.29	26,805 ITRON INC	1,584,219	0.20
5,700 KEYENCE CORP	2,118,253	0.26	85,021 MEDALLIA INC	1,906,093	0.24
132,800 SBI HOLDINGS	2,551,421	0.32	44,546 MICRON TECHNOLOGY INC	2,061,018	0.26
557,000 Z HOLDINGS CORPORATION	2,417,921	0.30	47,376 MODERNA INC	2,671,768	0.33
122,400 ZOZO RG REGISTERED SHS	2,420,301	0.30	51,281 NEWMONT CORPORAION	2,783,323	0.35
<i>Luxembourg</i>	<i>1,826,314</i>	<i>0.23</i>	8,818 NVIDIA CORP	2,977,936	0.37
88,915 GRAND CITY PROPERTIES S.A.	1,826,314	0.23	4,670 REGENERON PHARMA	2,550,901	0.32
<i>Netherlands</i>	<i>15,133,798</i>	<i>1.88</i>	15,087 ROKU-A RG	1,579,423	0.20
1,807 ADYEN BV	2,340,969	0.29	12,199 SALESFORCE.COM	2,015,553	0.25
8,863 ASML HOLDING N.V.	2,897,314	0.36	15,434 SEATTLE GENETICS	2,283,872	0.28
			6,211 SERVICENOW INC	2,223,772	0.28
			21,825 SOLAREEDGE TECHNOLOGIES INC	2,679,084	0.33
			14,333 TELADOC HEALTH INC	2,433,477	0.30
			7,793 THE TRADE DEESK INC	2,869,079	0.36
			73,430 UBER TECHNOLOGIES INC	2,030,660	0.25
			7,497 VERTEX PHARMACEUTICALS INC	1,895,159	0.24
			8,413 ZOOM VIDEO COMMUNICATIONS INC	1,905,518	0.24
			Bonds	336,057,147	41.75
			<i>Australia</i>	<i>7,666,039</i>	<i>0.95</i>
			6,040,000 AUSTRALIA 3.00% 21/03/2047	4,719,441	0.59

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,400,000	COMMONWEALTH BANK OF AUSTRALIA VAR 16/01/2025	1,538,352	0.19	500,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 2.125% 23/06/2031	494,378	0.06
550,000	ORIGIN ENERGY FINANCE LTD 1.00% 17/09/2029	518,777	0.06	700,000	NEOPOST SA 2.25% 03/02/2025	670,954	0.08
960,000	VICINITY CENTRES RE LTD 1.125% 07/11/2029	889,469	0.11	900,000	ORANGE SA 0% 04/09/2026	878,144	0.11
	<i>Austria</i>	11,687,669	1.45	600,000	ORANGE SA 0.50% 04/09/2032	575,484	0.07
2,100,000	AUSTRIA 0.75% 20/03/2051	2,352,788	0.29	200,000	PERNOD RICARD SA 0.50% 24/10/2027	199,825	0.02
900,000	AUSTRIA 0.85% 30/06/2120	994,356	0.12	200,000	PERNOD RICARD SA 0.875% 24/10/2031	198,381	0.02
3,700,000	AUSTRIA 2.10% 20/09/2117	7,249,188	0.90	600,000	PICARD GROUPE VAR REGS 30/11/2023	578,538	0.07
400,000	OMV AG 0% 03/07/2025	395,054	0.05	800,000	RCI BANQUE SA FRN 12/03/2025	727,204	0.09
700,000	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	696,283	0.09	470,000	RCI BANQUE SA 0.25% 08/03/2023	453,811	0.06
	<i>Belgium</i>	1,444,186	0.18	800,000	RENAULT SA 1.125% 04/10/2027	686,600	0.09
600,000	BELFIUS BANQUE SA/NV 0% 28/08/2026	582,318	0.07	800,000	RENAULT SA 1.25% 24/06/2025	732,432	0.09
500,000	BELFIUS BANQUE SA/NV 0.375% 13/02/2026	490,210	0.06	400,000	SCHNEIDER ELECTRIC SE 0.25% 11/03/2029	394,312	0.05
400,000	DE PERSGROEP NV 2.15% 28/06/2026	371,658	0.05	1,000,000	SOCIETE DU GRAND PARIS EPIC 1.00% 18/02/2070	1,022,700	0.13
	<i>Canada</i>	3,961,700	0.49	1,200,000	SOCIETE GENERALE SA 2.625% REGS 22/01/2025	1,089,305	0.14
3,500,000	CANADA 2.75% 01/12/2048	3,288,593	0.41	1,200,000	SOCIETE GENERALE SA 3.00% REGS 22/01/2030	1,095,625	0.14
800,000	FIRST QUANTUM MINERALS LTD 6.50% REGS 01/03/2024	673,107	0.08	200,000	TEREGA SASU 0.625% 27/02/2028	188,246	0.02
	<i>Cayman Islands</i>	488,878	0.06	700,000	UNIBAIL-RODAMCO SE 2.00% 29/06/2032	697,764	0.09
500,000	UPCB FINANCE VII LTD 3.625% REGS 15/06/2029	488,878	0.06		<i>Germany</i>	12,050,225	1.50
	<i>Denmark</i>	9,613,577	1.19	600,000	ADLER PELZER HOLDING GMBH 4.125% REGS 01/04/2024	440,229	0.05
300,000	DANSKE BANK AS VAR 12/02/2030	289,863	0.04	1,400,000	COMMERZBANK AG 0.25% 16/09/2024	1,340,626	0.18
610,000	DANSKE BANK AS VAR 27/08/2025	598,328	0.07	900,000	COMMERZBANK AG 1.75% 22/01/2025	967,861	0.12
45,000,000	DENMARK 1.75% 15/11/2025	6,790,649	0.84	450,000	DAIMLER AG 0.375% 08/11/2026	425,414	0.05
200,000	DSV PANALPINA S 0.375% 26/02/2027	190,094	0.02	800,000	DAIMLER AG 0.75% 08/02/2030	740,232	0.09
800,000	NYKREDIT REALKREDIT AS 0.125% 10/07/2024	771,488	0.10	1,060,000	DAIMLER AG 1.125% 06/11/2031	1,011,616	0.13
1,000,000	NYKREDIT REALKREDIT AS 0.75% 20/01/2027	973,155	0.12	1,000,000	DAIMLER AG 1.125% 08/08/2034	926,365	0.12
	<i>Finland</i>	1,854,693	0.23	500,000	DEUTSCHE BANK AG 1.625% 20/01/2027	496,483	0.06
1,300,000	OP CORPORATE BANK PLC 0.625% 12/11/2029	1,278,992	0.16	600,000	DEUTSCHE BANK AG 2.625% 16/12/2024	664,960	0.08
620,000	TVO POWER CO 1.125% 09/03/2026	575,701	0.07	600,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 29/06/2080	595,458	0.07
	<i>France</i>	31,322,940	3.90	600,000	HOCHTIEF AG 0.50% 03/09/2027	594,432	0.07
500,000	AIR FRANCE-KLM 1.875% 16/01/2025	415,630	0.05	700,000	HT TROPLAST GMBH 9.25% REGS 15/07/2025	717,301	0.09
700,000	ARKEMA SA VAR PERPETUAL EUR (ISIN FR0013478252)	660,503	0.08	200,000	INFINEON TECHNOLOGIES AG 2.00% 24/06/2032	199,666	0.02
600,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	475,676	0.06	1,400,000	LAND NORDRHEIN WESTFALEN 1.375% 15/01/2120	1,671,817	0.22
900,000	BNP PARIBAS SA VAR 19/02/2028	877,419	0.11	600,000	THYSSENKRUPP AG 2.875% 22/02/2024	579,381	0.07
800,000	BNP PARIBAS SA 0.125% 04/09/2026	769,068	0.10	700,000	VIER GAS TRANSPORT GMBH 0.125% 10/09/2029	678,384	0.08
300,000	BNP PARIBAS SA 1.875% 14/12/2027	332,107	0.04		<i>Greece</i>	428,343	0.05
800,000	BPCE SA 1.375% 23/12/2026	891,054	0.11	600,000	PIRAEUS BANK SA VAR 19/02/2030	428,343	0.05
100,000	DANONE SA 0.571% 17/03/2027	102,677	0.01		<i>Indonesia</i>	890,443	0.11
400,000	FFP 1.875% 30/10/2026	375,750	0.05	940,000	INDONESIA 1.40% 30/10/2031	890,443	0.11
4,300,000	FRANCE OAT 1.50% 25/05/2050	5,393,791	0.67		<i>Ireland</i>	5,966,230	0.74
7,460,000	FRANCE OATI 0.10% 01/03/2028	8,306,390	1.04	430,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2010031057)	428,525	0.05
900,000	HSBC FRANCE 0.10% 03/09/2027	873,027	0.11	1,850,000	CBOM FINANCE PLC 4.70% REGS 29/01/2025	1,647,153	0.20
600,000	ILIAD SA 2.375% 17/06/2026	602,175	0.07	800,000	CBOM FINANCE PLC 5.15% REGS 20/02/2024	828,992	0.10
600,000	LA BANQUE POSTALE VAR PERPETUAL	563,970	0.07	3,000,000	IRELAND 0.20% 18/10/2030	3,061,560	0.39

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of Nav	Quantity	Market Value	% of Nav
	EUR			EUR	
<i>Isle of Man</i>	367,619	0.05	1,190,000 SGA SPA 1.375% 27/01/2025	1,175,553	0.15
370,000 PLAYTECH PLC 4.25% 07/03/2026	367,619	0.05	850,000 SGA SPA 2.625% 13/02/2024	878,445	0.11
<i>Italy</i>	81,889,711	10.18	400,000 TEAMSYSTEM SPA VAR REGS 15/04/2023	397,388	0.05
350,000 ACQUIRENTE UNICO SPA 2.80% 20/02/2026	372,869	0.05	200,000 UNICREDIT BK AG VAR PERPETUAL	209,863	0.03
1,200,000 AEROPORTI DI ROMA SPA 5.441% 20/02/2023	1,432,772	0.18	1,300,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1107890847)	1,278,511	0.16
500,000 ANIMA HOLDINGS SPA 1.75% 23/10/2026	469,118	0.06	900,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	669,434	0.08
800,000 ATLANTIA S.P.A. 1.875% 13/07/2027	750,752	0.09	1,400,000 UNICREDIT SPA VAR REGS 30/06/2035	1,251,356	0.16
1,000,000 AZIMUT HOLDING SPA 1.625% 12/12/2024	952,535	0.12	950,000 UNICREDIT SPA VAR 20/01/2026	912,998	0.11
1,400,000 BANCA DEL MEZZOGIORNO-MEDIOCCREDITO CENTRALE S.P.A. 1.50% 24/10/2024	1,378,328	0.17	300,000 UNICREDIT SPA VAR 31/08/2024	288,087	0.04
1,000,000 BANCA IFIS SPA 1.75% 25/06/2024	928,840	0.12	400,000 UNIONE DI BANCHE ITALIAN VAR PERPETUAL	381,948	0.05
400,000 BANCO BPM SPA VAR PERPETUAL	305,322	0.04	500,000 UNIONE DI BANCHE ITALIAN 1.50% 10/04/2024	507,980	0.06
610,000 BANCO BPM SPA 1.625% 18/02/2025	564,948	0.07	<i>Japan</i>	22,310,072	2.77
800,000 BORMIOLI PHARMA BIDCO S P A VAR REGS 15/11/2024	718,116	0.09	853,000,000 JAPAN JGB 0.10% 20/09/2029	7,107,462	0.88
800,000 BPER BANCA SPA 1.875% 07/07/2025	799,764	0.10	1,387,000,000 JAPAN JGB 0.40% 20/06/2049	10,939,714	1.36
545,000 CMC RAVENNA 0% REGS 01/08/2022	16,448	0.00	290,000,000 JAPAN JGB 0.50% 20/12/2038	2,446,036	0.30
700,000 CMC RAVENNA 0% REGS 15/02/2023	19,527	0.00	940,000 MIZUHO FINANCIAL GROUP INC VAR 25/05/2026	859,711	0.11
400,000 ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 24/09/2073	406,446	0.05	400,000 NOMURA HOLDINGS INC 2.648% 16/01/2025	371,432	0.05
670,000 ENI S P A 0.625% 23/01/2030	655,602	0.08	600,000 SUMITOMO MITSUI FINANCIAL CORP INC 0.632% 23/10/2029	585,717	0.07
200,000 EVOCA SPA VAR REGS 01/11/2026	171,870	0.02	<i>Jersey</i>	1,866,774	0.23
630,000 FCA BANK SPA 0.50% 13/09/2024	593,917	0.07	700,000 EURO DM SECURITIES 0% 08/04/2021	358,212	0.04
1,200,000 FINECOBANK SPA VAR PERPETUAL	1,192,368	0.15	1,860,000 EURO DM SECURITIES 0% 08/04/2026	951,763	0.12
1,600,000 ICCREA BANCA SPA VAR 28/11/2029	1,393,936	0.17	600,000 TVL FINANCE PLC FRN REGS 15/07/2025	556,799	0.07
600,000 INTER MEDIA AND COMMUNICATION S.P.A. 4.875% REGS 31/12/2022	552,714	0.07	<i>Luxembourg</i>	5,422,960	0.67
1,000,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1346815787)	998,305	0.12	1,200,000 ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR REGS 30/07/2024	940,866	0.11
400,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1614415542)	401,346	0.05	300,000 ARCELORMITTAL SA 1.75% 19/11/2025	286,442	0.04
900,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	726,269	0.09	280,000 ARD FINANCE SA 6.50% REGS 30/06/2027	248,052	0.03
750,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	605,438	0.08	350,000 CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 25/03/2027	343,798	0.04
400,000 INTESA SANPAOLO SPA 5.148% 10/06/2030	459,333	0.06	400,000 CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	380,576	0.05
540,000 ITALGAS S.P.A. 0.25% 24/06/2025	535,985	0.07	210,000 CPI PROPERTY GROUP S.A. 2.75% 22/01/2028	217,156	0.03
7,630,000 ITALY BTP 1.65% 01/12/2030	7,874,503	0.98	3,000,000 CRC BREEZE FINANCE SA 0% 19/04/2027	28,607	0.00
5,524,000 ITALY BTP 2.45% 01/09/2050	5,801,084	0.72	800,000 GARFUNKELUX HOLDCO 3 SA VAR REGS 01/09/2023 EUR (ISIN XS1681017163)	701,656	0.09
8,467,000 ITALY BTP 2.80% 01/03/2067	9,430,163	1.17	600,000 HELVETIA EUROPE VAR 30/09/2041	603,894	0.08
5,000,000 ITALY BTP 3.85% 01/09/2049	6,759,675	0.84	1,000,000 KLEOPATRA HOLDINGS 8.50% REGS 30/06/2023	912,851	0.11
3,930,000 ITALY BTPI 0.40% 15/05/2030	3,836,429	0.48	500,000 SES S.A. 2.00% 02/07/2028	498,098	0.06
9,000,000 ITALY BTPI 0.55% 21/05/2026	8,825,636	1.10	280,000 WHIRLPOOL EMEA FINANCE S A R L 0.50% 20/02/2028	260,964	0.03
11,300,000 ITALY BTPI 1.40% 26/05/2025	11,535,590	1.43	<i>Malta</i>	824,486	0.10
635,000 KEDRION SPA 3.00% 12/07/2022	598,287	0.07	550,000 EVAN GROUP PLC 6.00% 31/07/2022	419,375	0.05
432,000 LIMACORPORATE SPA VAR REGS 15/08/2023	419,208	0.05	500,000 VISTAJET MALTA FINANCE PLC 10.50% 144A 01/06/2024	405,111	0.05
520,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 0.75% 15/07/2027	494,283	0.06	<i>Mauritius</i>	359,809	0.04
250,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.125% 23/04/2025	240,648	0.03	400,000 AZURE POWER SOLAR ENERGY PRIVATE LIMITED 5.65% REGS 24/12/2024	359,809	0.04
500,000 OFFICINE MACCAFERRI SPA 0% REGS 01/06/2021	182,395	0.02			
500,000 PRO GEST SPA 3.25% REGS 15/12/2024	343,193	0.04			
193,000 RADIOTELEVISIONE ITALIANA SPA 1.375% 04/12/2024	194,186	0.02			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Mexico</i>	1,647,639	0.20	<i>Serbia</i>	817,448	0.10
350,000 ALPHA HOLDINGS SA DE CV 10.00% REGS 19/12/2022	289,810	0.04	870,000 SERBIA 1.50% REGS 26/06/2029	817,448	0.10
700,000 CREDITO REAL SAB DE CV SOFOM ER 5.00% REGS 01/02/2027	590,961	0.07	<i>Singapore</i>	631,883	0.08
800,000 MEXICO 5.00% 27/04/2051	766,868	0.09	690,000 PSA TREASURY PTE LTD 2.125% 05/09/2029	631,883	0.08
<i>Netherlands</i>	13,286,313	1.65	<i>South Korea</i>	677,375	0.08
730,000 COCO COLA HBC FINANCE BV 0.625% 21/11/2029	715,520	0.09	740,000 POSCO 2.50% REGS 17/01/2025	677,375	0.08
2,300,000 COOPERATIEVE RABOBANK UA 0% 28/10/2026	1,134,224	0.15	<i>Spain</i>	27,686,087	3.44
900,000 DAIMLER INTL FINANCE BV 1.375% 26/06/2026	906,408	0.11	800,000 ABERTIS INFRAESTRUCTURAS SA 1.125% 26/03/2028	731,144	0.09
500,000 DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	494,685	0.06	700,000 ABERTIS INFRAESTRUCTURAS SA 1.25% 07/02/2028	650,199	0.08
800,000 FE NEW NV 1.50% 27/05/2025	805,928	0.10	1,100,000 ABERTIS INFRAESTRUCTURAS SA 1.875% 26/03/2032	1,006,852	0.13
750,000 HEMA BONDCO I B.V. VAR REGS 15/07/2022	488,010	0.06	400,000 BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 16/01/2030	376,550	0.05
1,200,000 ING GROUP NV VAR PERPETUAL	1,013,667	0.13	1,100,000 BANCO BILBAO VIZCAYA ARGENTARIA SA 0.50% 14/01/2027	1,054,889	0.13
6,572 NEW WORLD RESOURCES NV VAR REGS 07/10/2020 EUR (ISIN XS1107305192)	199	0.00	600,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1611858090)	495,837	0.06
4,929 NEW WORLD RESOURCES NV VAR REGS 07/10/2020 EUR (ISIN XS1107307487)	144	0.00	600,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS1720572848)	486,960	0.06
581,000 NOSTRUM OIL&GAS FIN BV 7.00% REGS 16/02/2025	111,218	0.01	600,000 BANCO DE SABADELL SA VAR 07/11/2025	569,946	0.07
400,000 PROMONTORIA HOLDING 264 BV 6.75% REGS 15/08/2023	323,498	0.04	3,000,000 BANCO DE SABADELL SA VAR 12/12/2028	3,029,850	0.38
300,000 RELX FINANCE BV 0.50% 10/03/2028	294,648	0.04	1,100,000 BANCO DE SABADELL SA VAR 17/01/2030	930,721	0.12
300,000 RELX FINANCE BV 0.875% 10/03/2032	295,467	0.04	2,700,000 BANCO DE SABADELL SA 1.75% 10/05/2024	2,568,024	0.32
400,000 REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	383,154	0.05	200,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1107291541)	191,843	0.02
675,000 SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 1.80% REGS 06/07/2024	586,730	0.07	1,000,000 BANCO SANTANDER SA 1.75% 17/02/2027	1,076,392	0.13
400,000 SCHLUMBERGER FINANCE BV 0.25% 15/10/2027	378,488	0.05	400,000 CAIXABANK S.A VAR PERPETUAL	357,262	0.04
1,000,000 SCHLUMBERGER FINANCE BV 0.50% 15/10/2031	925,075	0.11	600,000 CELLNEX TELECOM SA 1.00% 20/04/2027	574,938	0.07
300,000 SELECTA GROUP B.V. 5.875% REGS 01/02/2024	113,133	0.01	600,000 IBERCAJA BANCO SAU VAR PERPETUAL	524,760	0.07
800,000 SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.00% 20/02/2025	897,483	0.11	600,000 IBERCAJA BANCO SAU VAR 23/07/2030	526,590	0.07
500,000 UPC HOLDINGS BV 3.875% REGS 15/06/2029	468,708	0.06	200,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.50% 04/07/2027	152,313	0.02
1,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	991,660	0.12	7,000,000 SPAIN 1.20% 31/10/2040	7,187,285	0.88
1,100,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	1,082,290	0.13	4,813,000 SPAIN 1.25% 31/10/2030	5,193,732	0.65
600,000 VONOVIA FINANCE B.V 0.50% 14/09/2029	578,958	0.07	<i>Sweden</i>	2,755,151	0.34
300,000 VONOVIA FINANCE B.V 0.625% 07/10/2027	297,018	0.04	290,000 AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	265,350	0.03
<i>New Zealand</i>	41,205,805	5.13	380,000 HEIMSTADEN BOSTAD AB 1.125% 21/01/2026	370,306	0.05
36,400,000 NEW ZEALAND 2.75% 15/04/2025	23,155,549	2.89	1,230,000 INTRUM JUSTITIA AB 3.00% REGS 15/09/2027	1,033,790	0.13
5,600,000 NEW ZEALAND 2.75% 15/04/2037	3,943,816	0.49	270,000 MOLNLYCKE HOLDING AB 0.875% 05/09/2029	256,572	0.03
20,730,000 NEW ZEALAND 3.00% 20/04/2029	14,106,440	1.75	540,000 NORDEA BANK ABP VAR REGS PERPETUAL	516,850	0.06
<i>Philippines</i>	1,104,886	0.14	320,000 SWEDISH MATCH AB 0.875% 26/02/2027	312,283	0.04
340,000 PHILIPPINES 0% 03/02/2023	334,552	0.04	<i>Switzerland</i>	8,456,093	1.05
810,000 PHILIPPINES 0.70% 03/02/2029	770,334	0.10	320,000 CREDIT SUISSE GRP AG VAR REGS PERPETUAL USD (ISIN USH3698DCV40)	271,736	0.03
<i>Portugal</i>	6,659,591	0.83	7,800,000 SWITZERLAND 0% 22/06/2029	7,669,762	0.96
400,000 EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	375,212	0.05	550,000 UBS GROUP FUNDING SWITZERLAND INC VAR REGS PERPETUAL	514,595	0.06
5,790,000 PORTUGAL 0.70% 15/10/2027	6,006,749	0.75			
400,000 TAP TRANSPORTES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	277,630	0.03			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>United Arab Emirates</i>	848,061	0.11	700,000 GENERAL MOTORS FINANCIAL CO 0.85% 26/02/2026	613,928	0.08
1,000,000 NBK TIER 1 FINANCING VAR REGS PERPETUAL	848,061	0.11	200,000 HONEYWELL INTERNATIONAL INC 0% 10/03/2024	197,764	0.02
<i>United Kingdom</i>	13,851,643	1.72	750,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	385,797	0.05
700,000 BARCLAYS BANK PLC LONDON VAR PERPETUAL EUR	580,374	0.07	2,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	1,027,191	0.13
800,000 BP CAPITAL MARKETS PLC VAR PERPETUAL GBP	889,113	0.11	1,300,000 INTERNATIONAL FINANCE CORP IFC 0.75% 22/07/2027	1,464,945	0.18
320,000 BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	295,405	0.04	150,000 JOHN DEERE CAPITAL CORP 1.75% 09/03/2027	138,163	0.02
400,000 BUPA FINANCE PLC 4.125% 14/06/2035	442,948	0.06	1,300,000 METROPOLITAN LIFE GLOBAL FUNDING I 1.625% 21/09/2029	1,472,567	0.18
160,000 CADENT FINANCE PLC 0.75% 11/03/2032	157,047	0.02	440,000 NEW YORK LIFE GLOBAL FDG 0.25% 23/01/2027	436,997	0.05
1,800,000 HSBC HOLDINGS PLC VAR 22/07/2028	2,101,912	0.26	400,000 NEWMONT CORPORATION 2.25% 01/10/2030	361,173	0.04
776,000 JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	542,367	0.07	150,000 PRUDENTIAL FINANCIAL INC 1.50% 10/03/2026	136,795	0.02
420,000 LEGAL & GENERAL GROUP VAR PERPETUAL	457,497	0.06	800,000 PRUDENTIAL FINANCIAL INC 2.10% 10/03/2030	725,673	0.09
350,000 LLOYDS BANK GR PLC VAR PERPETUAL GBP	660,587	0.08	400,000 SILGAN HOLDINGS INC 2.25% REGS 01/06/2028	386,208	0.05
900,000 LLOYDS BANKING GRP PLC VAR 15/01/2026	988,659	0.12	260,000 THE WALT DISNEY COMPANY 2.00% 01/09/2029	236,092	0.03
700,000 LSE GROUP 1.75% 19/09/2029	759,815	0.09	550,000 T-MOBILE USA INC 2.55% REGS 15/02/2031	490,759	0.06
340,000 NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.19% 20/01/2025	341,078	0.04	300,000 VF CORP 0.25% 25/02/2028	284,169	0.04
340,000 NATIONWIDE BUILDING SOCIETY VAR PERPETUAL GBP (ISIN XS2048709427)	375,440	0.05	360,000 VF CORP 0.625% 25/02/2032	329,222	0.04
700,000 PRUDENTIAL PLC VAR 20/07/2055	797,380	0.10	690,000 WELLS FARGO & CO VAR 30/10/2025	639,390	0.08
390,000 RAC BOND CO 5.00% REGS 06/11/2022	405,628	0.05	Convertible bonds	1,664,876	0.21
500,000 ROTHESAY LIFE PLC 3.375% 12/07/2026	544,851	0.07	<i>Italy</i>	684,639	0.09
800,000 ROYAL BANK OF SCOTLAND GROUP PLC VAR PERPETUAL USD (ISIN US780097BQ34)	728,309	0.09	700,000 TELECOM ITALIA SPA 1.125% 26/03/2022 CV	684,639	0.09
200,000 ROYAL BANK OF SCOTLAND GROUP PLC VAR 01/11/2029	185,416	0.02	<i>Netherlands</i>	-	0.00
800,000 SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	778,076	0.10	13,414 NEW WORLD RESOURCES NV 0% REGS 07/10/2020 CV DEFAULTED	-	0.00
600,000 SHAWBROOK GROUP PLC VAR PERPETUAL	470,165	0.06	<i>Spain</i>	324,082	0.04
360,000 STANDARD CHARTERED PLC 0.90% 02/07/2027	358,499	0.04	400,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV	324,082	0.04
290,000 TALK TALK TELECOM GROUP PLC 3.875% 20/02/2025	308,909	0.04	<i>United Kingdom</i>	656,155	0.08
600,000 WALES WEST UTL FIN PLC 1.875% 28/05/2041	682,168	0.08	600,000 VODAFONE GROUP PLC 0% 26/11/2020 CV	656,155	0.08
<i>United States of America</i>	16,012,818	1.99	Warrants, Rights	61,475,039	7.64
190,000 AIR LEASE CORP 2.30% 01/02/2025	161,589	0.02	<i>Ireland</i>	61,475,039	7.64
300,000 AT&T INC VAR PERPETUAL	285,375	0.04	970,587 AMUNDI PHYSICAL GOLD ETC	61,475,039	7.64
300,000 BERKSHIRE HATHAWAY INC 0% 12/03/2025	297,308	0.04	Share/Units of UCITS/UCIS	89,651,745	11.14
400,000 CATALENT PHARMA SOLUTIONS INC 2.375% 144A 01/03/2028	380,976	0.05	Share/Units in investment funds	89,651,745	11.14
1,300,000 CITRIX SYSTEMS INC 3.30% 01/03/2030	1,242,667	0.15	<i>France</i>	13,120,558	1.63
220,000 CYRUSONE LP/FIN REIT 1.45% 22/01/2027	212,291	0.03	1,000 AMUNDI 3 MI FCP	9,911,702	1.23
440,000 DIGITAL EURO 1.125% 09/04/2028	441,674	0.05	106,855 LYXOR NEW ENERGY UCITS ETF	3,208,856	0.40
360,000 DOW CHEMICAL CO 0.50% 15/03/2027	341,329	0.04	<i>Ireland</i>	14,832,780	1.84
1,000,000 ENERGY TRANSFER PARTNERS LP VAR PERPETUAL USD (ISIN US29278NAT00)	776,833	0.10	188,243 INVESCO MARKETS PLC- NASDAQ BIOTECH UICTS ETF	7,265,579	0.90
600,000 EXPEDIA GROUP INC 3.25% 15/02/2030	500,824	0.06	32,023 INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	748,719	0.09
330,000 FIDELITY NATIONAL INFORMATION SERVICES INC 1.00% 03/12/2028	326,882	0.04	783,384 ISHARES IV PLC ISHARES AUTOMATION ROB UCITS ETF	6,031,530	0.75
650,000 FORD MOTOR CREDIT CO LLC 1.744% 19/07/2024	587,828	0.07	38,595 ISHARES MSCI BRAZIL EUR	786,952	0.10
480,000 FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	460,884	0.06			
640,000 FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	669,525	0.08			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Italy</i>	2,734,110	0.34	552 BOBL EUREX - 134.50 - 24.07.20 PUT	41,400	0.01
856 ALPHA IMMOBILIARE SGR	778,104	0.09	392 BOBL EUREX - 136.25 - 21.08.20 CALL	19,600	0.00
789 AMUNDI RE EUROPA (D)	552,379	0.07	419 DJ EURO STOXX 50 EUR - 2,600 - 18.09.20 PUT	151,678	0.02
891 AMUNDI RE ITALIA (D)	660,321	0.08	353 DJ EURO STOXX 50 EUR - 3,000 - 17.07.20 CALL	922,389	0.11
946 ATLANTIC FONDO COMUNE DI INVESTIMENTO IMMOBILIARE CHUSO	210,485	0.03	294 DJ EURO STOXX 50 EUR - 3,050 - 19.03.21 CALL	1,091,328	0.14
141 QF IMMOBILIUM 2001	170,751	0.02	661 DJ EURO STOXX 50 EUR - 3,175 - 17.07.20 PUT	375,448	0.05
229 QF POLIS	6,870	0.00	666 DJ EURO STOXX 50 EUR - 3,200 - 21.08.20 PUT	819,180	0.10
83 QF VALORE IMM GLOBAL	47,202	0.01	365 DJ EURO STOXX 50 EUR - 3,600 - 17.07.20 CALL	4,380	0.00
953 SOCRATE - FONDO DI INVESTIMENTO IMMOBILIARE DI TIPO	167,728	0.02	142 DJ EURO STOXX 50 EUR - 3,850 - 18.09.20 CALL	5,396	0.00
1,146 UNICREDITO IMMOBILIARE UNO - A	140,270	0.02	2,070 EURO STOXX BANKS - 115 - 18.09.20 CALL	5,175	0.00
<i>Jersey</i>	24,693,849	3.07	3,105 EURO STOXX BANKS - 75 - 18.09.20 PUT	2,072,588	0.25
245,493 ETFS METAL SECURITIES LTD	3,733,268	0.46	328 EURO STOXX 50 DIVID - 120 - 17.12.21 CALL	328	0.00
129,616 WISDOM TREE COMMODITY SECURITIES LIMITED ETF EUR	746,977	0.09	341 EURO STOXX 50 DIVID - 90 - 16.12.20 CALL	75,702	0.01
174,204 WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXQ89)	3,827,168	0.48	150 MSCI EM INDEX - 730 - 18.09.20 PUT	57,428	0.01
45,147 WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD (ISIN GB00B15KXV33)	150,034	0.02	162 MSCI EM INDEX - 820 - 18.12.20 PUT	230,058	0.03
595,034 WISDOM TREE METAL SECURITIES LIMITED	9,024,287	1.12	1,488 SCHATZ EUREX - 111.70 - 21.08.20 PUT	7,440	0.00
13,772 WISDOM TREE METAL SECURITIES LTD	2,220,576	0.28	1,488 SCHATZ EUREX - 112.70 - 21.08.20 CALL	7,440	0.00
29,463 WISDOM TREE OIL SECURITIES CERTIFICATE	481,311	0.06	<i>Italy</i>	828,400	0.10
1 WISDOMTREE COMMODITY SECURITIES LIMITED ETF	2	0.00	160 MINI FTSE / MIB INDEX - 17,500 - 17.07.20 CALL	828,400	0.10
65,149 WISDOMTREE METAL SECURITIES LIMITED	4,510,226	0.56	<i>Japan</i>	652,557	0.08
<i>Luxembourg</i>	34,270,448	4.26	55 NIKKEI 225 - 18,000 - 12.11.20 PUT	190,640	0.02
105,543 AMUNDI INDEX SOLUTIONS ETF AMUNDI SMART FACTORY	6,269,254	0.78	39 NIKKEI 225 - 21,000 - 09.07.20 CALL	444,165	0.06
112,054 AMUNDI INDEX SOLUTIONS SICAV AMUNDI SMART CITY	5,669,932	0.70	34 NIKKEI 225 - 23,250 - 09.07.20 CALL	13,188	0.00
149,202 AMUNDI STOXX AI GLOBAL ARTIFICIAL INTELLIGENCE ETF	8,212,078	1.02	79 NIKKEI 225 - 24,000 - 09.07.20 CALL	4,564	0.00
59,133 MULTI UNITS LUXEMBOURG - LYXOR MSCI RUSSIA UCITS ETF C	2,101,882	0.26	<i>Luxembourg</i>	26,458,543	3.30
1,040,459 MULTI UNITS LYXOR COMMODITIES TR UCITS ETF SICAV	12,017,302	1.50	80,000,000 AUD BANK BILL 6 MONTHS - 2.90 - 25.07.22 CALL	1,898,383	0.25
Money market instrument	40,029,520	4.97	80,000,000 AUD BANK BILL 6 MONTHS - 2.90 - 25.07.22 PUT	-490,513	-0.06
Bonds	40,029,520	4.97	16,000,000 AUD(C)/CAD(P)OTC - 0.92 - 22.07.20 CALL	219,964	0.03
<i>Belgium</i>	15,015,045	1.86	30,600,000 AUD(C)/JPY(P)OTC - 79.00 - 10.12.20 CALL	178,032	0.02
15,000,000 BELGIUM 0% 10/09/2020	15,015,045	1.86	30,600,000 AUD(P)/JPY(C)OTC - 70.00 - 10.12.20 PUT	324,369	0.04
<i>France</i>	10,000,150	1.24	14,400,000 AUD(P)/USD(C)OTC - 0.668 - 24.07.20 PUT	27,130	0.00
10,000,000 FRANCE BTF 0% 01/07/2020	10,000,150	1.24	50,000,000 CDX NA IG SERIE 34 V1 5Y - 0.90 - 19.08.20 PUT	135,023	0.02
<i>Spain</i>	15,014,325	1.87	50,000,000 CDX NA IG SERIE 34 V1 5Y - 1.30 - 19.08.20 PUT	36,041	0.00
15,000,000 SPAIN 0% 11/09/2020	15,014,325	1.87	3,500,000 CHF(C)/TRY(P)OTC - 7.80 - 04.09.20 CALL	31,146	0.00
Derivative instruments	53,220,284	6.61	3,500,000 CHF(P)/TRY(C)OTC - 6.35 - 04.09.20 PUT	1,026	0.00
Options	53,220,284	6.61	35,900,000 EUR EURIBOR 6 MONTHS - 0.00 - 19.11.21 PUT	-237,161	-0.03
<i>Germany</i>	5,904,598	0.73	45,700,000 EUR EURIBOR 6 MONTHS - 0.30 - 12.08.21 PUT	-53,857	-0.01
588 BOBL EUREX - 133.50 - 21.08.20 PUT	17,640	0.00	46,600,000 EUR EURIBOR 6 MONTHS - -0.30 - 15.01.21 CALL	-89,249	-0.01
			46,300,000 EUR EURIBOR 6 MONTHS - -0.30 - 16.07.21 PUT	-130,059	-0.02
			9,500,000 EUR EURIBOR 6 MONTHS - 0.90 - 26.07.21 PUT	103,995	0.01
			33,500,000 EUR EURIBOR 6 MONTHS - 1.00 - 31.10.23 CALL	1,662,327	0.22
			6,700,000 EUR EURIBOR 6 MONTHS - 1.05 - 21.06.21 PUT	473,943	0.06
			15,000,000 EUR EURIBOR 6 MONTHS - 1.40 - 08.02.39 PUT	654,721	0.08
			67,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 CALL	1,768,359	0.23
			67,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 PUT	-872,290	-0.11
			7,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 23.02.33 PUT	269,128	0.03
			33,500,000 EUR EURIBOR 6 MONTHS - 2.00 - 31.10.23 PUT	-600,592	-0.07
			700,000 EUR EURIBOR 6 MONTHS - 4.00 - 05.02.24 PUT	1,257	0.00
			25,600,000 EUR(C)/JPY(P)OTC - 125.00 - 16.12.20 CALL	253,781	0.03
			3,500,000 EUR(C)/TRY(P)OTC - 11.00 - 09.10.20 CALL	1,158	0.00
			26,000,000 EUR(C)/USD(P)OTC - 1.125 - 10.07.20 CALL	5,798	0.00
			26,000,000 EUR(C)/USD(P)OTC - 1.1325 - 10.07.20 CALL	42,349	0.01

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
14,950,000 EUR(C)/USD(P)OTC - 1.20 - 15.12.20 CALL	52,757	0.01	10,900,000 USD LIBOR 3 MONTHS - 2.00 - 05.12.29 CALL	568,296	0.07
65,000,000 EUR(C)/USD(P)OTC - 1.20 - 23.07.20 CALL	394	0.00	10,900,000 USD LIBOR 3 MONTHS - 2.00 - 05.12.29 PUT	-311,159	-0.04
12,800,000 EUR(P)/CAD(C)OTC - 1.50 - 28.10.20 PUT	91,143	0.01	17,000,000 USD LIBOR 3 MONTHS - 2.50 - 12.09.22 PUT	10,403	0.00
6,400,000 EUR(P)/CAD(C)OTC - 1.55 - 02.11.21 PUT	227,681	0.03	17,000,000 USD LIBOR 3 MONTHS - 2.80 - 08.02.39 PUT	502,009	0.06
9,700,000 EUR(P)/INR(C)OTC - 84.00 - 15.01.21 PUT	140,541	0.02	14,800,000 USD LIBOR 3 MONTHS - 3.00 - 26.10.28 PUT	1,789,508	0.23
25,600,000 EUR(P)/JPY(C)OTC - 120.00 - 16.12.20 PUT	487,229	0.06	23,000,000 USD LIBOR 3 MONTHS - 3.02 - 24.01.29 PUT	4,001,683	0.51
9,700,000 EUR(P)/MXN(C)OTC - 21.00 - 18.02.21 PUT	13,305	0.00	13,900,000 USD LIBOR 3 MONTHS - 3.06 - 15.02.23 PUT	101,482	0.01
9,700,000 EUR(P)/MXN(C)OTC - 22.50 - 14.01.21 PUT	23,853	0.00	19,000,000 USD LIBOR 3 MONTHS - 3.18 - 29.10.38 CALL	427,807	0.05
12,600,000 EUR(P)/NOK(C)OTC - 10.50 - 22.10.20 PUT	117,783	0.01	6,500,000 USD LIBOR 3 MONTHS - 3.21 - 29.11.21 PUT	17,598	0.00
12,900,000 EUR(P)/NOK(C)OTC - 9.80 - 19.08.20 PUT	3,437	0.00	14,800,000 USD LIBOR 3 MONTHS - 3.80 - 26.10.28 CALL	-583,859	-0.07
3,500,000 EUR(P)/TRY(C)OTC - 7.25 - 09.10.20 PUT	5,681	0.00	5,900,000 USD LIBOR 3 MONTHS - 4.00 - 29.01.30 CALL	-32,285	0.00
12,500,000 EUR(P)/USD(C)OTC - 1.08 - 02.11.20 PUT	49,437	0.01	5,900,000 USD LIBOR 3 MONTHS - 4.00 - 30.01.35 CALL	-50,361	-0.01
29,000,000 EUR(P)/USD(C)OTC - 1.08 - 22.10.20 PUT	100,271	0.01	4,300,000 USD LIBOR 3 MONTHS - 4.50 - 04.12.29 PUT	-26,124	0.00
53,000,000 EUR(P)/USD(C)OTC - 1.10 - 04.12.20 PUT	566,068	0.07	15,200,000 USD(C)/HKD(P)OTC - 7.85 - 25.11.20 CALL	16,117	0.00
20,750,000 EUR(P)/USD(C)OTC - 1.10 - 31.08.20 PUT	80,598	0.01	25,350,000 USD(C)/INR(P)OTC - 84.00 - 07.12.20 CALL	50,287	0.01
26,000,000 EUR(P)/USD(C)OTC - 1.1025 - 12.01.21 PUT	340,103	0.04	7,000,000 USD(C)/JPY(P)OTC - 100.00 - 24.09.26 CALL	482,200	0.06
26,000,000 EUR(P)/USD(C)OTC - 1.105 - 12.01.21 PUT	359,569	0.04	7,000,000 USD(C)/JPY(P)OTC - 104.00 - 07.10.26 CALL	348,482	0.04
28,450,000 EUR(P)/USD(C)OTC - 1.11 - 31.08.20 PUT	78,892	0.01	7,000,000 USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	332,982	0.04
38,700,000 GBP LIBOR 6 MONTHS - 0.60 - 29.01.21 PUT	279,526	0.03	7,000,000 USD(C)/JPY(P)OTC - 105.00 - 24.09.26 CALL	319,408	0.04
3,500,000 GBP LIBOR 6 MONTHS - 1.50 - 21.04.27 PUT	246,925	0.03	7,000,000 USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	311,798	0.04
1,900,000 GBP LIBOR 6 MONTHS - 4.15 - 28.05.24 PUT	1,372	0.00	15,400,000 USD(C)/JPY(P)OTC - 110.25 - 29.07.20 CALL	10,599	0.00
2,400,000 GBP LIBOR 6 MONTHS - 4.25 - 17.06.24 PUT	26	0.00	16,300,000 USD(C)/JPY(P)OTC - 111.25 - 01.09.20 CALL	18,277	0.00
7,300,000 GBP(C)/CAD(P)OTC - 1.72 - 02.07.20 CALL	331	0.00	7,000,000 USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	561,409	0.07
13,300,000 GBP(C)/USD(P)OTC - 1.29 - 07.07.20 CALL	123	0.00	7,000,000 USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	540,355	0.07
50,000,000 ITRAXX EUROPE MAIN S33 5Y - 0.625 - 16.09.20 PUT	343,905	0.04	7,000,000 USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	520,598	0.06
60,000,000 ITRAXX EUROPE MAIN S33 5Y - 0.825 - 15.07.20 CALL	432,605	0.05	13,500,000 USD(C)/TWD(P)OTC - 28.90 - 26.04.21 CALL	181,210	0.02
50,000,000 ITRAXX EUROPE MAIN S33 5Y - 0.85 - 15.07.20 PUT	27,982	0.00	16,900,000 USD(P)/INR(C)OTC - 73.00 - 07.12.20 PUT	37,701	0.00
35,000,000 ITRAXX EUROPE MAIN S33 5Y - 0.90 - 16.09.20 PUT	96,467	0.01	7,100,000 USD(P)/INR(C)OTC - 74.00 - 02.11.20 PUT	17,848	0.00
60,000,000 ITRAXX XOVER MAIN S33 V1 5Y - 3.50 - 16.09.20 PUT	2,312,940	0.30	8,450,000 USD(P)/INR(C)OTC - 82.00 - 07.06.22 PUT	338,643	0.04
35,000,000 ITRAXX XOVER MAIN S33 V1 5Y - 4.13 - 16.09.20 PUT	864,948	0.11	24,450,000 USD(P)/JPY(C)OTC - 101.50 - 01.09.20 PUT	16,822	0.00
40,000,000 ITRAXX XOVER MAIN S33 V1 5Y - 4.625 - 15.07.20 PUT	152,090	0.02	23,100,000 USD(P)/JPY(C)OTC - 103.50 - 29.07.20 PUT	6,632	0.00
40,000,000 ITRAXX XOVER MAIN S33 V1 5Y - 5.375 - 15.07.20 PUT	47,316	0.01	<i>Spain</i>	589,617	0.07
2,170,000,000 JPY LIBOR 6 MONTHS - 0.50 - 05.12.29 CALL	3,976	0.00	1,029 IBEX MINI INDEX FUT - 6,700 - 31.07.20 CALL	589,617	0.07
2,170,000,000 JPY LIBOR 6 MONTHS - 0.50 - 05.12.29 PUT	-85,076	-0.01	<i>Sweden</i>	379,780	0.05
1,435,000,000 JPY LIBOR 6 MONTHS - 0.50 - 13.11.28 CALL	132,595	0.02	336 OMX 30 - 1,510 - 17.07.20 PUT	31,147	0.00
3,500,000,000 JPY LIBOR 6 MONTHS - 0.84 - 12.04.28 CALL	394,869	0.05	382 OMX 30 - 1,580 - 17.07.20 CALL	348,633	0.05
3,500,000,000 JPY LIBOR 6 MONTHS - 0.84 - 12.04.28 PUT	-384,362	-0.05	<i>Switzerland</i>	321,385	0.04
1,435,000,000 JPY LIBOR 6 MONTHS - 1.50 - 13.11.28 PUT	-121,063	-0.02	154 SMI (ZURICH) - 9,950 - 16.07.20 CALL	321,385	0.04
160,000,000 JPY LIBOR 6 MONTHS - 2.25 - 18.06.24 PUT	85	0.00	<i>United Kingdom</i>	4,056,348	0.50
12,700,000,000 KRW KORIBOR 3 MONTHS - 1.25 - 10.11.20 PUT	181,158	0.02	153 FOOTsie 100 - 6,125 - 17.07.20 CALL	281,931	0.04
29,900,000,000 KRW KORIBOR 3 MONTHS - 1.25 - 16.02.21 PUT	191,710	0.02	432 FOOTsie 100 - 6,200 - 21.08.20 PUT	1,221,387	0.15
25,500,000,000 KRW KORIBOR 3 MONTHS - 1.25 - 29.10.20 CALL	361,981	0.04	429 FOOTsie 100 - 6,400 - 17.07.20 PUT	1,106,716	0.14
494,000,000 SEK STIBOR 3 MONTHS - 0.35 - 27.01.23 CALL	348,132	0.04	432 FOOTsie 100 - 6,500 - 17.07.20 PUT	1,440,000	0.17
465,000,000 SEK STIBOR 3 MONTHS - 2.06 - 14.04.25 CALL	926,268	0.12	286 FOOTsie 100 - 8,000 - 17.07.20 CALL	3,146	0.00
465,000,000 SEK STIBOR 3 MONTHS - 2.06 - 14.04.25 PUT	-602,921	-0.07	288 FOOTsie 100 - 8,000 - 21.08.20 CALL	1,584	0.00
198,000,000 USD LIBOR 3 MONTHS - 1.25 - 10.08.20 PUT	1,755,655	0.23	288 FOOTsie 100 - 8,200 - 17.07.20 CALL	1,584	0.00
51,500,000 USD LIBOR 3 MONTHS - 1.25 - 27.08.21 CALL	-330,338	-0.04	<i>United States of America</i>	14,029,056	1.74
51,800,000 USD LIBOR 3 MONTHS - 1.50 - 22.10.20 PUT	1	0.00	378 10YR US TREASURY NOTE - 135.00 - 21.08.20 PUT	21,035	0.00
			748 10YR US TREASURY NOTE - 135.50 - 24.07.20 PUT	20,812	0.00
			363 10YR US TREASURY NOTE - 136.50 - 24.07.20 PUT	15,152	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
114 10YR US TREASURY NOTE - 138.00 - 21.08.20 PUT	33,305	0.00	Short positions	-41,619,399	-5.17
79 10YR US TREASURY NOTE - 138.00 - 24.07.20 PUT	9,892	0.00			
242 10YR US TREASURY NOTE - 141.00 - 24.07.20 CALL	20,200	0.00	Derivative instruments	-41,619,399	-5.17
252 10YR US TREASURY NOTE - 143.00 - 21.08.20 CALL	24,541	0.00	Options	-41,619,399	-5.17
144 10YR US TREASURY NOTE - 143.00 - 24.07.20 CALL	4,007	0.00	<i>Germany</i>	<i>-4,577,298</i>	<i>-0.57</i>
373 CBOE S&P VOL INDEX - 20 - 15.09.20 PUT	11,624	0.00	-196 BOBL EUREX - 134.25 - 21.08.20 PUT	-23,520	0.00
373 CBOE S&P VOL INDEX - 20 - 17.11.20 PUT	28,229	0.00	-196 BOBL EUREX - 135.50 - 21.08.20 CALL	-33,320	0.00
334 CBOE S&P VOL INDEX - 25 - 21.07.20 PUT	22,303	0.00	-419 DJ EURO STOXX 50 EUR - 2,300 - 18.09.20 PUT	-72,068	-0.01
15 NASDAQ 100 - 10,400 - 17.12.20 CALL	770,601	0.10	-661 DJ EURO STOXX 50 EUR - 2,975 - 17.07.20 PUT	-142,115	-0.02
30 NASDAQ 100 - 10,700 - 17.09.20 CALL	799,929	0.11	-666 DJ EURO STOXX 50 EUR - 3,000 - 21.08.20 PUT	-446,220	-0.06
15 NASDAQ 100 - 6,950 - 17.12.20 PUT	423,991	0.05	-294 DJ EURO STOXX 50 EUR - 3,050 - 17.07.20 CALL	-645,330	-0.08
45 NASDAQ 100 - 7,550 - 17.09.20 PUT	346,971	0.04	-353 DJ EURO STOXX 50 EUR - 3,100 - 17.07.20 CALL	-560,564	-0.07
15 NASDAQ 100 - 8,050 - 17.12.20 PUT	781,846	0.11	-294 DJ EURO STOXX 50 EUR - 3,300 - 19.03.21 CALL	-623,280	-0.08
16 NASDAQ 100 - 9,550 - 16.07.20 CALL	876,106	0.12	-333 DJ EURO STOXX 50 EUR - 3,450 - 17.07.20 CALL	-26,640	0.00
15 NASDAQ 100 - 9,650 - 17.12.20 CALL	1,106,151	0.15	-1,035 EURO STOXX BANKS - 85 - 18.09.20 PUT	-1,148,850	-0.15
50 S&P 500 INDEX - 2,550 - 17.12.20 PUT	431,020	0.05	-341 EURO STOXX 50 DIVID - 100 - 16.12.20 CALL	-6,138	0.00
47 S&P 500 INDEX - 2,600 - 17.12.20 PUT	425,580	0.05	-656 EURO STOXX 50 DIVID - 130 - 17.12.21 CALL	-656	0.00
80 S&P 500 INDEX - 2,700 - 16.07.20 PUT	45,942	0.01	-341 EURO STOXX 50 DIVID - 70 - 16.12.20 PUT	-30,008	0.00
96 S&P 500 INDEX - 2,750 - 16.07.20 PUT	76,927	0.01	-328 EURO STOXX 50 DIVID - 95 - 17.12.21 PUT	-576,624	-0.07
55 S&P 500 INDEX - 2,750 - 19.11.20 PUT	604,625	0.08	-162 MSCI EM INDEX - 690 - 18.12.20 PUT	-124,044	-0.02
46 S&P 500 INDEX - 2,775 - 19.11.20 PUT	527,926	0.07	-162 MSCI EM INDEX - 810 - 18.09.20 PUT	-98,081	-0.01
44 S&P 500 INDEX - 2,800 - 19.11.20 PUT	516,334	0.06	-496 SCHATZ EUREX - 111.90 - 21.08.20 PUT	-9,920	0.00
126 S&P 500 INDEX - 2,800 - 31.07.20 PUT	366,058	0.05	-496 SCHATZ EUREX - 112.40 - 21.08.20 CALL	-9,920	0.00
46 S&P 500 INDEX - 2,850 - 19.11.20 PUT	657,962	0.08	<i>Italy</i>	<i>-656,000</i>	<i>-0.08</i>
82 S&P 500 INDEX - 2,900 - 16.07.20 PUT	169,381	0.02	-160 MINI FTSE / MIB INDEX - 18,000 - 17.07.20 CALL	-656,000	-0.08
44 S&P 500 INDEX - 2,925 - 19.11.20 PUT	684,397	0.09	<i>Japan</i>	<i>-383,384</i>	<i>-0.05</i>
79 S&P 500 INDEX - 3,000 - 16.07.20 PUT	302,453	0.04	-55 NIKKEI 225 - 15,000 - 12.11.20 PUT	-81,703	-0.01
78 S&P 500 INDEX - 3,000 - 20.08.20 PUT	659,752	0.08	-55 NIKKEI 225 - 17,500 - 13.08.20 PUT	-31,319	0.00
50 S&P 500 INDEX - 3,020 - 16.07.20 CALL	419,579	0.05	-39 NIKKEI 225 - 21,625 - 09.07.20 CALL	-270,362	-0.04
107 S&P 500 INDEX - 3,050 - 02.07.20 PUT	183,962	0.02	<i>Luxembourg</i>	<i>-20,309,797</i>	<i>-2.51</i>
80 S&P 500 INDEX - 3,050 - 16.07.20 PUT	404,576	0.05	-16,000,000 AUD(C)/CAD(P)OTC - 1.00 - 22.07.20 CALL	-618	0.00
50 S&P 500 INDEX - 3,275 - 15.10.20 CALL	272,582	0.03	-16,000,000 AUD(P)/CAD(C)OTC - 0.85 - 22.07.20 PUT	-33	0.00
45 S&P 500 INDEX - 3,300 - 16.07.20 CALL	12,420	0.00	-30,600,000 AUD(P)/JPY(C)OTC - 65.00 - 10.12.20 PUT	-145,926	-0.02
55 S&P 500 INDEX - 3,450 - 19.11.20 CALL	148,132	0.02	-100,000,000 CDX NA IG SERIE 34 V1 5Y - 1.10 - 19.08.20 PUT	-132,659	-0.02
84 S&P 500 INDEX - 3,650 - 31.07.20 CALL	5,310	0.00	-3,500,000 CHF(C)/TRY(P)OTC - 7.20 - 04.09.20 CALL	-105,824	-0.01
50 S&P 500 INDEX - 4,000 - 15.12.22 CALL	260,428	0.03	-3,500,000 CHF(P)/TRY(C)OTC - 5.70 - 04.09.20 PUT	-10	0.00
202 SPI 200 INDEX - 5,650 - 20.08.20 CALL	505,588	0.06	-3,250,000 EUR EURIBOR 6 MONTHS - 0.25 - 27.01.23 PUT	-267,978	-0.03
435 SPI 200 INDEX - 6,200 - 16.07.20 PUT	803,708	0.11	-9,500,000 EUR EURIBOR 6 MONTHS - 0.40 - 26.07.21 PUT	-1,456,029	-0.19
290 SPI 200 INDEX - 7,600 - 16.07.20 CALL	533	0.00	-35,900,000 EUR EURIBOR 6 MONTHS - 0.50 - 19.11.21 CALL	56,661	0.01
861 US 2YR T-NOTES - 110.00 - 21.08.20 PUT	11,974	0.00	-33,500,000 EUR EURIBOR 6 MONTHS - 0.50 - 31.10.23 PUT	-1,151,923	-0.14
714 US 2YR T-NOTES - 110.00 - 24.07.20 PUT	9,930	0.00	-18,000,000 EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 CALL	435,588	0.05
714 US 2YR T-NOTES - 110.625 - 24.07.20 CALL	29,802	0.00	-18,000,000 EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 PUT	-597,030	-0.07
574 US 2YR T-NOTES - 111.00 - 21.08.20 CALL	7,983	0.00	-15,000,000 EUR EURIBOR 6 MONTHS - 1.50 - 08.02.24 CALL	-115,480	-0.01
630 US 5YR T-NOTES - 123.75 - 21.08.20 PUT	21,910	0.00	-12,800,000 EUR(C)/JPY(P)OTC - 130.00 - 16.12.20 CALL	-36,383	0.00
1,475 US 5YR T-NOTES - 124.00 - 24.07.20 PUT	20,526	0.00	-3,500,000 EUR(C)/TRY(P)OTC - 9.00 - 09.10.20 CALL	-26,627	0.00
726 US 5YR T-NOTES - 124.25 - 21.08.20 PUT	30,303	0.00	-13,000,000 EUR(C)/USD(P)OTC - 1.15 - 23.07.20 CALL	-12,577	0.00
1,296 US 5YR T-NOTES - 124.75 - 24.07.20 PUT	27,047	0.00	-6,400,000 EUR(P)/CAD(C)OTC - 1.45 - 02.11.21 PUT	-68,317	-0.01
484 US 5YR T-NOTES - 126.75 - 21.08.20 CALL	37,034	0.00	-12,800,000 EUR(P)/CAD(C)OTC - 1.45 - 28.10.20 PUT	-22,592	0.00
630 US 5YR T-NOTES - 127.25 - 21.08.20 CALL	30,677	0.00	-14,550,000 EUR(P)/INR(C)OTC - 79.00 - 15.01.21 PUT	-48,578	-0.01
			-12,800,000 EUR(P)/JPY(C)OTC - 115.00 - 16.12.20 PUT	-117,562	-0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
-9,700,000 EUR(P)/MXN(C)OTC - 20.00 - 18.02.21 PUT	-7,585	0.00	-7,000,000 USD(C)/JPY(P)OTC - 105.25 - 15.10.20 CALL	-191,743	-0.02
-14,550,000 EUR(P)/MXN(C)OTC - 21.00 - 14.01.21 PUT	-15,295	0.00	-7,700,000 USD(C)/JPY(P)OTC - 109.00 - 29.07.20 CALL	-17,685	0.00
-12,600,000 EUR(P)/NOK(C)OTC - 10.20 - 22.10.20 PUT	-46,968	-0.01	-8,150,000 USD(C)/JPY(P)OTC - 109.50 - 01.09.20 CALL	-28,617	0.00
-25,000,000 EUR(P)/USD(C)OTC - 1.04 - 02.11.20 PUT	-23,577	0.00	-7,000,000 USD(C)/JPY(P)OTC - 98.00 - 14.10.21 CALL	-599,788	-0.07
-29,000,000 EUR(P)/USD(C)OTC - 1.04 - 22.10.20 PUT	-22,138	0.00	-7,000,000 USD(C)/JPY(P)OTC - 98.50 - 14.10.21 CALL	-575,419	-0.07
-29,000,000 EUR(P)/USD(C)OTC - 1.06 - 22.10.20 PUT	-47,191	-0.01	-7,000,000 USD(C)/JPY(P)OTC - 99.00 - 07.10.21 CALL	-549,380	-0.07
-53,000,000 EUR(P)/USD(C)OTC - 1.065 - 04.12.20 PUT	-220,921	-0.03	-13,500,000 USD(C)/TWD(P)OTC - 30.10 - 26.04.21 CALL	-69,210	-0.01
-20,750,000 EUR(P)/USD(C)OTC - 1.07 - 31.08.20 PUT	-15,157	0.00	-15,200,000 USD(P)/HKD(C)OTC - 7.75 - 25.11.20 PUT	-21,629	0.00
-3,500,000 GBP LIBOR 6 MONTHS - 0.50 - 21.04.21 PUT	-325,332	-0.04	-7,100,000 USD(P)/INR(C)OTC - 71.00 - 02.11.20 PUT	-2,415	0.00
-40,000,000 GBP LIBOR 6 MONTHS - 0.55 - 16.07.21 CALL	201,834	0.03	-8,450,000 USD(P)/INR(C)OTC - 75.00 - 07.06.22 PUT	-67,617	-0.01
-7,950,000 GBP LIBOR 6 MONTHS - 0.55 - 29.01.21 CALL	-147,853	-0.02	-8,450,000 USD(P)/INR(C)OTC - 75.00 - 07.12.20 PUT	-57,397	-0.01
-38,800,000 GBP LIBOR 6 MONTHS - 0.70 - 12.08.21 CALL	140,952	0.02	-8,150,000 USD(P)/JPY(C)OTC - 105.15 - 01.09.20 PUT	-24,421	0.00
-7,300,000 GBP(C)/CAD(P)OTC - 1.77 - 02.07.20 CALL	-	0.00	-7,700,000 USD(P)/JPY(C)OTC - 105.75 - 29.07.20 PUT	-10,325	0.00
-60,000,000 ITRAXX EUROPE MAIN S33 5Y - 0.70 - 15.07.20 CALL	-141,385	-0.02	<i>Spain</i>	-362,208	-0.05
-60,000,000 ITRAXX EUROPE MAIN S33 5Y - 0.725 - 15.07.20 CALL	-191,462	-0.02	-1,029 IBEX MINI INDEX FUT - 6,900 - 31.07.20 CALL	-362,208	-0.05
-50,000,000 ITRAXX EUROPE MAIN S33 5Y - 0.85 - 16.09.20 PUT	-159,884	-0.02	<i>Sweden</i>	-402,834	-0.05
-50,000,000 ITRAXX EUROPE MAIN S33 5Y - 1.10 - 15.07.20 PUT	-3,226	0.00	-336 OMX 30 - 1,320 - 17.07.20 PUT	-3,532	0.00
-35,000,000 ITRAXX EUROPE MAIN S33 5Y - 1.15 - 16.09.20 PUT	-50,015	-0.01	-382 OMX 30 - 1,640 - 17.07.20 CALL	-242,765	-0.03
-35,000,000 ITRAXX XOVER MAIN S33 V1 5Y - 3.25 - 16.09.20 CALL	-217,342	-0.03	-336 OMX 30 - 1,650 - 17.07.20 CALL	-156,537	-0.02
-60,000,000 ITRAXX XOVER MAIN S33 V1 5Y - 4.00 - 16.09.20 PUT	-1,617,942	-0.21	<i>Switzerland</i>	-70,181	-0.01
-35,000,000 ITRAXX XOVER MAIN S33 V1 5Y - 4.63 - 16.09.20 PUT	-620,863	-0.08	-154 SMI (ZURICH) - 10,300 - 16.07.20 CALL	-70,181	-0.01
-80,000,000 ITRAXX XOVER MAIN S33 V1 5Y - 5.00 - 15.07.20 PUT	-170,838	-0.02	<i>United Kingdom</i>	-3,508,685	-0.44
-132,000,000 USD LIBOR 3 MONTHS - 1.00 - 10.08.20 CALL	-877,267	-0.11	-153 FOOTsie 100 - 6,325 - 17.07.20 CALL	-107,723	-0.01
-51,800,000 USD LIBOR 3 MONTHS - 1.00 - 22.10.20 PUT	-731,675	-0.09	-144 FOOTsie 100 - 6,800 - 21.08.20 PUT	-984,554	-0.12
-25,600,000 USD LIBOR 3 MONTHS - 1.25 - 16.02.21 PUT	-486,230	-0.06	-143 FOOTsie 100 - 6,975 - 17.07.20 PUT	-1,164,923	-0.14
-10,600,000 USD LIBOR 3 MONTHS - 1.25 - 29.10.20 PUT	-431,948	-0.05	-144 FOOTsie 100 - 7,025 - 17.07.20 PUT	-1,251,485	-0.17
-66,000,000 USD LIBOR 3 MONTHS - 1.50 - 10.08.20 CALL	-731,804	-0.09	<i>United States of America</i>	-11,349,012	-1.41
-14,800,000 USD LIBOR 3 MONTHS - 1.50 - 26.10.28 PUT	-900,615	-0.11	-114 10YR US TREASURY NOTE - 134.50 - 21.08.20 PUT	-4,758	0.00
-51,500,000 USD LIBOR 3 MONTHS - 1.50 - 27.08.21 CALL	224,210	0.03	-126 10YR US TREASURY NOTE - 137.00 - 21.08.20 PUT	-19,282	0.00
-53,200,000 USD LIBOR 3 MONTHS - 1.60 - 15.01.21 CALL	169,853	0.02	-121 10YR US TREASURY NOTE - 140.00 - 24.07.20 CALL	-25,250	0.00
-51,800,000 USD LIBOR 3 MONTHS - 1.75 - 22.10.20 CALL	-	0.00	-126 10YR US TREASURY NOTE - 141.00 - 21.08.20 CALL	-31,552	0.00
-51,500,000 USD LIBOR 3 MONTHS - 1.75 - 27.08.21 CALL	156,440	0.02	-144 10YR US TREASURY NOTE - 146.00 - 24.07.20 CALL	-2,004	0.00
-17,000,000 USD LIBOR 3 MONTHS - 2.00 - 12.09.22 PUT	-1,190,164	-0.15	-746 CBOE S&P VOL INDEX - 20 - 20.10.20 PUT	-21,919	0.00
-7,600,000 USD LIBOR 3 MONTHS - 2.00 - 21.06.21 PUT	-550,788	-0.07	-334 CBOE S&P VOL INDEX - 20 - 21.07.20 PUT	-892	0.00
-185,000,000 USD LIBOR 3 MONTHS - 2.71 - 26.10.20 PUT	-4,091,793	-0.52	-9 NASDAQ 100 - 10,200 - 17.09.20 CALL	-273,810	-0.03
-17,000,000 USD LIBOR 3 MONTHS - 2.90 - 08.02.24 CALL	-83,555	-0.01	-15 NASDAQ 100 - 8,550 - 17.09.20 PUT	-329,475	-0.04
-29,000,000 USD LIBOR 3 MONTHS - 3.16 - 29.11.21 CALL	-1,130	0.00	-16 NASDAQ 100 - 9,850 - 16.07.20 CALL	-512,501	-0.06
-60,000,000 USD LIBOR 3 MONTHS - 3.33 - 15.02.23 PUT	-21,990	0.00	-25 S&P 500 INDEX - 1,500 - 15.12.22 PUT	-133,330	-0.02
-23,000,000 USD LIBOR 3 MONTHS - 5.00 - 24.01.29 PUT	-64,554	-0.01	-47 S&P 500 INDEX - 2,000 - 15.10.20 PUT	-56,618	-0.01
-8,600,000 USD LIBOR 3 MONTHS - 6.00 - 04.12.29 CALL	18,278	0.00	-48 S&P 500 INDEX - 2,225 - 17.12.20 PUT	-203,428	-0.03
-38,000,000 USD LIBOR 3 MONTHS - 6.00 - 30.10.23 CALL	-8,916	0.00	-46 S&P 500 INDEX - 2,300 - 15.10.20 PUT	-141,995	-0.02
-34,400,000 USD LIBOR 6 MONTHS - 1.75 - 19.11.21 CALL	243,131	0.03	-50 S&P 500 INDEX - 2,425 - 17.12.20 PUT	-352,802	-0.04
-8,450,000 USD(C)/INR(P)OTC - 80.00 - 07.12.20 CALL	-46,279	-0.01	-44 S&P 500 INDEX - 2,500 - 14.01.21 PUT	-368,603	-0.05
-7,000,000 USD(C)/JPY(P)OTC - 100.00 - 22.09.21 CALL	-499,452	-0.06	-44 S&P 500 INDEX - 2,500 - 15.10.20 PUT	-195,290	-0.02
-7,000,000 USD(C)/JPY(P)OTC - 104.00 - 07.10.20 CALL	-249,736	-0.03	-44 S&P 500 INDEX - 2,500 - 17.09.20 PUT	-136,801	-0.02
-7,000,000 USD(C)/JPY(P)OTC - 104.50 - 14.10.20 CALL	-227,405	-0.03	-80 S&P 500 INDEX - 2,525 - 20.08.20 PUT	-179,566	-0.02
-7,000,000 USD(C)/JPY(P)OTC - 105.00 - 24.09.20 CALL	-194,677	-0.02	-47 S&P 500 INDEX - 2,575 - 15.10.20 PUT	-272,003	-0.03
			-80 S&P 500 INDEX - 2,600 - 16.07.20 PUT	-27,067	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
-46 S&P 500 INDEX - 2,625 - 15.10.20 PUT	-319,786	-0.04
-48 S&P 500 INDEX - 2,625 - 17.12.20 PUT	-457,713	-0.06
-46 S&P 500 INDEX - 2,700 - 15.10.20 PUT	-331,746	-0.04
-44 S&P 500 INDEX - 2,750 - 15.10.20 PUT	-350,621	-0.04
-78 S&P 500 INDEX - 2,750 - 20.08.20 PUT	-297,860	-0.04
-82 S&P 500 INDEX - 2,800 - 16.07.20 PUT	-89,071	-0.01
-55 S&P 500 INDEX - 2,800 - 30.10.20 PUT	-571,130	-0.07
-79 S&P 500 INDEX - 2,825 - 16.07.20 PUT	-129,281	-0.02
-107 S&P 500 INDEX - 2,900 - 02.07.20 PUT	-14,576	0.00
-72 S&P 500 INDEX - 3,000 - 16.07.20 CALL	-751,317	-0.10
-48 S&P 500 INDEX - 3,100 - 17.12.20 CALL	-862,433	-0.12
-42 S&P 500 INDEX - 3,110 - 31.07.20 PUT	-481,870	-0.06
-50 S&P 500 INDEX - 3,115 - 16.07.20 CALL	-201,353	-0.03
-50 S&P 500 INDEX - 3,125 - 15.10.20 CALL	-582,736	-0.07
-48 S&P 500 INDEX - 3,325 - 17.12.20 CALL	-367,965	-0.05
-29 S&P 500 INDEX - 3,400 - 15.10.20 CALL	-77,461	-0.01
-55 S&P 500 INDEX - 3,400 - 30.10.20 CALL	-158,955	-0.02
-202 SPI 200 INDEX - 4,550 - 17.09.20 PUT	-45,940	-0.01
-202 SPI 200 INDEX - 4,700 - 20.08.20 PUT	-32,814	0.00
-202 SPI 200 INDEX - 4,950 - 16.07.20 PUT	-12,011	0.00
-202 SPI 200 INDEX - 5,550 - 16.07.20 CALL	-512,399	-0.06
-202 SPI 200 INDEX - 5,875 - 17.09.20 CALL	-350,432	-0.04
-303 SPI 200 INDEX - 6,125 - 20.08.20 CALL	-227,533	-0.03
-145 SPI 200 INDEX - 6,650 - 16.07.20 PUT	-644,959	-0.09
-287 US 2YR T-NOTES - 110.25 - 21.08.20 PUT	-11,979	0.00
-238 US 2YR T-NOTES - 110.25 - 24.07.20 PUT	-6,624	0.00
-238 US 2YR T-NOTES - 110.375 - 24.07.20 CALL	-33,112	0.00
-287 US 2YR T-NOTES - 110.625 - 21.08.20 CALL	-19,962	0.00
-210 US 5YR T-NOTES - 124.75 - 21.08.20 PUT	-13,146	0.00
-242 US 5YR T-NOTES - 125.00 - 21.08.20 PUT	-20,200	0.00
-242 US 5YR T-NOTES - 126.00 - 21.08.20 CALL	-53,866	-0.01
-210 US 5YR T-NOTES - 126.25 - 21.08.20 CALL	-29,215	0.00
Other transferable securities	2	0.00
Bonds	2	0.00
<i>Luxembourg</i>	2	0.00
1,500,000 HD CAPITAL SA 0% PERPETUAL DEFAULTED	2	0.00
Total securities portfolio	700,580,306	87.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	275,148,490	188.53			
Share/Units of UCITS/UCIS	13,359,236	9.15			
Share/Units in investment funds	13,359,236	9.15			
<i>France</i>	13,359,236	9.15	5,700 DJ EURO STOXX 50 EUR - 3,100 - 18.06.21 PUT	15,623,700	10.71
800 AMUNDI VOLATILITY RISK PREMIA I	4,605,408	3.16	4,990 DJ EURO STOXX 50 EUR - 3,200 - 18.06.21 PUT	15,743,450	10.79
750 MONETAIRE BIO AMUNDI	8,753,828	5.99	2,565 DJ EURO STOXX 50 EUR - 3,300 - 17.12.21 CALL	6,320,160	4.33
Money market instrument	60,541,921	41.48	1,270 DJ EURO STOXX 50 EUR - 3,300 - 18.06.21 CALL	2,691,130	1.84
Bonds	60,541,921	41.48	3,500 DJ EURO STOXX 50 EUR - 3,300 - 18.12.20 PUT	9,537,500	6.54
<i>France</i>	38,529,190	26.39	1,940 DJ EURO STOXX 50 EUR - 3,400 - 18.12.20 PUT	6,272,020	4.30
4,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 21/09/2020	4,002,492	2.74	2,115 DJ EURO STOXX 50 EUR - 3,600 - 18.12.20 CALL	1,307,070	0.90
5,000,000 BNP PARIBAS SA 0% 15/09/2020	5,004,711	3.43	1,300 DJ EURO STOXX 50 EUR - 3,800 - 18.12.20 PUT	7,974,200	5.46
5,000,000 BPCE SA 0% 01/10/2020	5,004,655	3.43	2,450 DJ EURO STOXX 50 EUR - 6,000 - 18.12.20 CALL	2,450	0.00
5,000,000 CARREFOUR BANQUE 0% 31/07/2020	5,001,688	3.43	Short positions	-218,723,875	-149.87
1,000,000 DANONE SA 0% 22/07/2020	1,000,220	0.69	Derivative instruments	-218,723,875	-149.87
5,000,000 HSBC FRANCE 0% 08/07/2020	5,000,479	3.43	Options	-218,723,875	-149.87
3,000,000 SYNDICATE TRANSPORT 0% 15/10/2020	3,002,412	2.06	<i>Germany</i>	-218,723,875	-149.87
5,000,000 THALES 0% 30/11/2020	5,007,137	3.42	-2,450 DJ EURO STOXX 50 EUR - 1,000 - 18.12.20 CALL	-54,365,500	-37.25
5,500,000 UNION SA 0% 06/10/2020	5,505,396	3.76	-2,045 DJ EURO STOXX 50 EUR - 2,000 - 18.12.20 PUT	-484,665	-0.33
<i>Guernsey</i>	5,002,364	3.43	-2,230 DJ EURO STOXX 50 EUR - 2,200 - 18.12.20 PUT	-807,260	-0.55
5,000,000 AVIVA PLC 0% 12/08/2020	5,002,364	3.43	-2,030 DJ EURO STOXX 50 EUR - 2,300 - 18.12.20 PUT	-899,290	-0.62
<i>Spain</i>	5,000,895	3.43	-11,342 DJ EURO STOXX 50 EUR - 2,400 - 18.12.20 PUT	-6,124,680	-4.20
5,000,000 ENDESA SA 0% 01/10/2020	5,000,895	3.43	-720 DJ EURO STOXX 50 EUR - 2,600 - 17.07.20 PUT	-16,560	-0.01
<i>United Kingdom</i>	5,004,457	3.43	-1,120 DJ EURO STOXX 50 EUR - 2,700 - 18.09.20 PUT	-497,280	-0.34
5,000,000 CREDIT SUISSE AG LONDON BRANCH 0% 09/09/2020	5,004,457	3.43	-2,200 DJ EURO STOXX 50 EUR - 2,700 - 18.12.20 PUT	-2,087,800	-1.43
<i>United States of America</i>	7,005,015	4.80	-400 DJ EURO STOXX 50 EUR - 2,800 - 17.07.20 PUT	-28,400	-0.02
7,000,000 NATIXIS DISC NEW YORK BRANCH 0% 21/09/2020	7,005,015	4.80	-3,000 DJ EURO STOXX 50 EUR - 2,800 - 18.06.21 PUT	-5,337,000	-3.66
Derivative instruments	201,247,333	137.90	-1,955 DJ EURO STOXX 50 EUR - 2,800 - 18.12.20 CALL	-10,281,345	-7.04
Options	201,247,333	137.90	-905 DJ EURO STOXX 50 EUR - 2,800 - 18.12.20 PUT	-1,028,080	-0.70
<i>Germany</i>	201,247,333	137.90	-605 DJ EURO STOXX 50 EUR - 2,900 - 18.06.21 PUT	-1,245,695	-0.85
2,450 DJ EURO STOXX 50 EUR - 1,000 - 18.12.20 PUT	41,650	0.03	-4,300 DJ EURO STOXX 50 EUR - 3,000 - 18.06.21 PUT	-10,221,100	-7.00
1,625 DJ EURO STOXX 50 EUR - 2,000 - 18.06.21 PUT	835,250	0.57	-540 DJ EURO STOXX 50 EUR - 3,000 - 18.09.20 PUT	-507,060	-0.35
1,030 DJ EURO STOXX 50 EUR - 2,200 - 18.06.21 PUT	735,420	0.50	-5,125 DJ EURO STOXX 50 EUR - 3,000 - 18.12.20 CALL	-19,147,000	-13.12
1,380 DJ EURO STOXX 50 EUR - 2,300 - 17.12.21 PUT	1,571,820	1.08	-5,700 DJ EURO STOXX 50 EUR - 3,100 - 18.06.21 CALL	-18,473,700	-12.66
1,625 DJ EURO STOXX 50 EUR - 2,300 - 18.06.21 PUT	1,360,125	0.93	-200 DJ EURO STOXX 50 EUR - 3,200 - 17.07.20 PUT	-131,600	-0.09
1,120 DJ EURO STOXX 50 EUR - 2,400 - 18.06.21 PUT	1,095,360	0.75	-2,355 DJ EURO STOXX 50 EUR - 3,200 - 18.06.21 CALL	-6,240,750	-4.28
9,342 DJ EURO STOXX 50 EUR - 2,400 - 18.12.20 CALL	81,032,508	55.53	-910 DJ EURO STOXX 50 EUR - 3,300 - 18.09.20 CALL	-1,088,360	-0.75
820 DJ EURO STOXX 50 EUR - 2,500 - 17.12.21 PUT	1,232,460	0.84	-3,500 DJ EURO STOXX 50 EUR - 3,300 - 18.12.20 CALL	-6,419,000	-4.40
2,255 DJ EURO STOXX 50 EUR - 2,600 - 18.06.21 PUT	2,987,875	2.05	-2,550 DJ EURO STOXX 50 EUR - 3,400 - 18.12.20 CALL	-3,414,450	-2.34
2,385 DJ EURO STOXX 50 EUR - 2,800 - 17.12.21 PUT	5,328,090	3.65	-1,150 DJ EURO STOXX 50 EUR - 3,600 - 18.06.21 CALL	-1,058,000	-0.72
3,000 DJ EURO STOXX 50 EUR - 2,800 - 18.06.21 CALL	15,891,000	10.89	-1,300 DJ EURO STOXX 50 EUR - 3,800 - 18.12.20 CALL	-297,700	-0.20
730 DJ EURO STOXX 50 EUR - 2,900 - 18.06.21 PUT	1,503,070	1.03	-2,450 DJ EURO STOXX 50 EUR - 6,000 - 18.12.20 PUT	-68,521,600	-46.96
4,300 DJ EURO STOXX 50 EUR - 3,000 - 18.06.21 CALL	16,696,900	11.44	Total securities portfolio	56,424,615	38.66
3,375 DJ EURO STOXX 50 EUR - 3,000 - 18.12.20 PUT	5,464,125	3.74			

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	484,259,217	119.85			
Share/Units of UCITS/UCIS	37,952,821	9.39			
Share/Units in investment funds	37,952,821	9.39			
<i>France</i>	<i>19,890,815</i>	<i>4.92</i>	5,300 DJ EURO STOXX 50 EUR - 3,200 - 18.06.21 PUT	18,780,752	4.65
32 AMUNDI CASH CORPORATE	8,459,564	2.09	1,215 DJ EURO STOXX 50 EUR - 3,300 - 17.12.21 CALL	3,362,442	0.83
1 AMUNDI TRESO COURT TERM PART PC	111	0.00	1,295 DJ EURO STOXX 50 EUR - 3,300 - 18.06.21 CALL	3,082,042	0.76
1,450 AMUNDI VOLATILITY RISK PREMIA I	9,375,272	2.32	1,250 DJ EURO STOXX 50 EUR - 3,300 - 18.12.20 PUT	3,825,730	0.95
157 MONETAIRE BIO AMUNDI	2,055,868	0.51	1,000 DJ EURO STOXX 50 EUR - 3,400 - 18.12.20 PUT	3,631,144	0.90
<i>Luxembourg</i>	<i>18,062,006</i>	<i>4.47</i>	1,455 DJ EURO STOXX 50 EUR - 3,600 - 18.12.20 CALL	1,009,925	0.25
16,665 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	18,062,006	4.47	1,000 DJ EURO STOXX 50 EUR - 3,800 - 18.12.20 PUT	6,889,402	1.71
Money market instrument	101,955,818	25.23	1,150 DJ EURO STOXX 50 EUR - 6,000 - 18.12.20 CALL	1,292	0.00
Bonds	101,955,818	25.23	<i>Japan</i>	<i>59,092,546</i>	<i>14.63</i>
<i>Belgium</i>	<i>3,369,967</i>	<i>0.83</i>	640 NIKKEI 225 - 19,000 - 10.12.21 CALL	23,966,257	5.93
3,000,000 ANHEUSER-BUSCH INBEV SA/NV 0% 23/07/2020	3,369,967	0.83	640 NIKKEI 225 - 19,000 - 10.12.21 PUT	7,830,560	1.94
<i>France</i>	<i>52,247,879</i>	<i>12.93</i>	640 NIKKEI 225 - 22,000 - 10.12.21 CALL	12,635,676	3.13
13,000,000 BNP PARIBAS SA 0% 15/09/2020	14,614,707	3.62	640 NIKKEI 225 - 22,000 - 10.12.21 PUT	14,296,703	3.54
10,000,000 BPCE SFH VAR 19/08/2020	11,231,500	2.78	160 NIKKEI 225 - 24,000 - 11.09.20 CALL	363,350	0.09
13,500,000 CARREFOUR BANQUE 0% 31/07/2020	15,167,643	3.75	<i>United States of America</i>	<i>167,654,107</i>	<i>41.49</i>
10,000,000 UNION SA 0% 30/07/2020	11,234,029	2.78	925 RUSSELL 2000 INDEX - 1,100 - 17.12.20 CALL	34,271,250	8.48
<i>Spain</i>	<i>15,726,913</i>	<i>3.89</i>	150 RUSSELL 2000 INDEX - 1,200 - 18.12.20 CALL	4,342,500	1.07
14,000,000 ENDESA SA 0% 01/10/2020	15,726,913	3.89	1,215 RUSSELL 2000 INDEX - 1,400 - 18.06.21 PUT	18,486,225	4.58
<i>United Kingdom</i>	<i>5,620,756</i>	<i>1.39</i>	339 RUSSELL 2000 INDEX - 1,400 - 18.12.20 PUT	3,979,860	0.99
5,000,000 CREDIT SUISSE AG LONDON BRANCH 0% 09/09/2020	5,620,756	1.39	124 RUSSELL 2000 INDEX - 1,650 - 18.12.20 CALL	409,200	0.10
<i>United States of America</i>	<i>24,990,303</i>	<i>6.19</i>	170 S&P 500 INDEX - 2,000 - 18.06.21 PUT	1,044,820	0.26
25,000,000 USA T-BILLS 0% 15/10/2020	24,990,303	6.19	175 S&P 500 INDEX - 2,200 - 17.12.21 PUT	2,625,000	0.65
Derivative instruments	344,350,578	85.23	1,032 S&P 500 INDEX - 2,500 - 17.12.20 CALL	65,954,088	16.32
Options	344,350,578	85.23	442 S&P 500 INDEX - 2,650 - 18.06.21 PUT	7,797,764	1.93
<i>Germany</i>	<i>117,603,925</i>	<i>29.11</i>	110 S&P 500 INDEX - 2,700 - 17.12.21 PUT	2,640,000	0.65
1,150 DJ EURO STOXX 50 EUR - 1,000 - 18.12.20 PUT	21,958	0.01	505 S&P 500 INDEX - 2,700 - 18.12.20 PUT	6,363,000	1.57
540 DJ EURO STOXX 50 EUR - 2,000 - 18.06.21 PUT	311,742	0.08	218 S&P 500 INDEX - 2,800 - 18.12.20 PUT	3,052,000	0.76
850 DJ EURO STOXX 50 EUR - 2,200 - 18.06.21 PUT	681,640	0.17	482 S&P 500 INDEX - 3,000 - 18.06.21 PUT	15,038,400	3.72
990 DJ EURO STOXX 50 EUR - 2,300 - 17.12.21 PUT	1,266,475	0.31	110 S&P 500 INDEX - 3,400 - 17.12.21 CALL	1,650,000	0.41
540 DJ EURO STOXX 50 EUR - 2,300 - 18.06.21 PUT	507,641	0.13	Short positions	-221,856,562	-54.91
780 DJ EURO STOXX 50 EUR - 2,400 - 18.06.21 PUT	856,784	0.21	Derivative instruments	-221,856,562	-54.91
4,740 DJ EURO STOXX 50 EUR - 2,400 - 18.12.20 CALL	46,178,042	11.43	Options	-221,856,562	-54.91
600 DJ EURO STOXX 50 EUR - 2,500 - 17.12.21 PUT	1,012,857	0.25	<i>Germany</i>	<i>-111,181,826</i>	<i>-27.51</i>
335 DJ EURO STOXX 50 EUR - 2,600 - 18.06.21 PUT	498,538	0.12	-1,150 DJ EURO STOXX 50 EUR - 1,000 - 18.12.20 CALL	-28,661,103	-7.09
1,470 DJ EURO STOXX 50 EUR - 2,800 - 17.12.21 PUT	3,688,402	0.91	-1,715 DJ EURO STOXX 50 EUR - 2,000 - 18.12.20 PUT	-456,510	-0.11
1,700 DJ EURO STOXX 50 EUR - 2,800 - 18.06.21 CALL	10,113,853	2.50	-1,560 DJ EURO STOXX 50 EUR - 2,200 - 18.12.20 PUT	-634,265	-0.16
200 DJ EURO STOXX 50 EUR - 2,900 - 18.06.21 PUT	462,513	0.11	-850 DJ EURO STOXX 50 EUR - 2,300 - 18.12.20 PUT	-422,922	-0.10
700 DJ EURO STOXX 50 EUR - 3,000 - 18.06.21 CALL	3,052,834	0.76	-5,620 DJ EURO STOXX 50 EUR - 2,400 - 18.12.20 PUT	-3,408,536	-0.84
200 DJ EURO STOXX 50 EUR - 3,000 - 18.12.20 PUT	363,676	0.09	-425 DJ EURO STOXX 50 EUR - 2,600 - 17.07.20 PUT	-10,979	0.00
2,600 DJ EURO STOXX 50 EUR - 3,100 - 18.06.21 PUT	8,004,241	1.98	-780 DJ EURO STOXX 50 EUR - 2,700 - 18.09.20 PUT	-388,969	-0.10
			-1,590 DJ EURO STOXX 50 EUR - 2,700 - 18.12.20 PUT	-1,694,732	-0.42
			-520 DJ EURO STOXX 50 EUR - 2,800 - 17.07.20 PUT	-41,467	-0.01
			-1,700 DJ EURO STOXX 50 EUR - 2,800 - 18.06.21 PUT	-3,396,743	-0.84
			-865 DJ EURO STOXX 50 EUR - 2,800 - 18.12.20 CALL	-5,109,249	-1.26
			-215 DJ EURO STOXX 50 EUR - 2,800 - 18.12.20 PUT	-274,318	-0.07
			-380 DJ EURO STOXX 50 EUR - 2,900 - 18.06.21 PUT	-878,775	-0.22
			-310 DJ EURO STOXX 50 EUR - 3,000 - 17.07.20 PUT	-75,902	-0.02
			-700 DJ EURO STOXX 50 EUR - 3,000 - 18.06.21 PUT	-1,868,809	-0.46
			-400 DJ EURO STOXX 50 EUR - 3,000 - 18.09.20 PUT	-421,855	-0.10
			-1,325 DJ EURO STOXX 50 EUR - 3,000 - 18.12.20 CALL	-5,559,817	-1.38

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	USD	
-2,600 DJ EURO STOXX 50 EUR - 3,100 - 18.06.21 CALL	-9,464,336	-2.34
-260 DJ EURO STOXX 50 EUR - 3,200 - 17.07.20 PUT	-192,149	-0.05
-1,945 DJ EURO STOXX 50 EUR - 3,200 - 18.06.21 CALL	-5,788,996	-1.43
-510 DJ EURO STOXX 50 EUR - 3,300 - 18.09.20 CALL	-685,077	-0.17
-1,250 DJ EURO STOXX 50 EUR - 3,300 - 18.12.20 CALL	-2,574,821	-0.64
-1,340 DJ EURO STOXX 50 EUR - 3,400 - 18.12.20 CALL	-2,015,223	-0.50
-750 DJ EURO STOXX 50 EUR - 3,600 - 18.06.21 CALL	-774,974	-0.19
-1,000 DJ EURO STOXX 50 EUR - 3,800 - 18.12.20 CALL	-257,201	-0.06
-1,150 DJ EURO STOXX 50 EUR - 6,000 - 18.12.20 PUT	-36,124,098	-8.95
<i>Japan</i>	<i>-18,404,781</i>	<i>-4.56</i>
-1,000 NIKKEI 225 - 15,000 - 10.12.21 PUT	-5,422,440	-1.34
-160 NIKKEI 225 - 18,000 - 11.09.20 PUT	-304,027	-0.08
-160 NIKKEI 225 - 20,000 - 11.12.20 CALL	-4,375,029	-1.08
-160 NIKKEI 225 - 21,000 - 11.09.20 CALL	-2,773,323	-0.69
-160 NIKKEI 225 - 21,000 - 11.09.20 PUT	-889,836	-0.22
-120 NIKKEI 225 - 21,000 - 14.08.20 PUT	-433,795	-0.11
-160 NIKKEI 225 - 22,000 - 10.07.20 CALL	-823,099	-0.20
-160 NIKKEI 225 - 22,000 - 11.12.20 CALL	-2,298,744	-0.57
-160 NIKKEI 225 - 22,500 - 14.08.20 CALL	-956,574	-0.24
-120 NIKKEI 225 - 24,000 - 14.08.20 CALL	-127,914	-0.03
<i>United States of America</i>	<i>-92,269,955</i>	<i>-22.84</i>
-925 RUSSELL 2000 INDEX - 1,100 - 17.12.20 PUT	-3,801,750	-0.94
-460 RUSSELL 2000 INDEX - 1,200 - 18.12.20 PUT	-2,760,000	-0.68
-1,254 RUSSELL 2000 INDEX - 1,400 - 18.12.20 CALL	-18,483,960	-4.57
-209 RUSSELL 2000 INDEX - 1,650 - 18.12.20 PUT	-5,229,180	-1.29
-170 S&P 500 INDEX - 2,000 - 18.09.20 PUT	-129,200	-0.03
-175 S&P 500 INDEX - 2,100 - 18.12.20 PUT	-602,000	-0.15
-175 S&P 500 INDEX - 2,250 - 18.09.20 PUT	-243,775	-0.06
-175 S&P 500 INDEX - 2,400 - 18.12.20 PUT	-1,097,250	-0.27
-1,032 S&P 500 INDEX - 2,500 - 18.12.20 PUT	-8,101,200	-2.01
-30 S&P 500 INDEX - 2,600 - 18.09.20 PUT	-119,730	-0.03
-340 S&P 500 INDEX - 2,700 - 18.12.20 CALL	-16,021,480	-3.97
-450 S&P 500 INDEX - 2,800 - 18.12.20 CALL	-18,123,750	-4.49
-68 S&P 500 INDEX - 3,000 - 18.06.21 CALL	-2,101,200	-0.52
-315 S&P 500 INDEX - 3,000 - 18.12.20 CALL	-8,241,660	-2.04
-180 S&P 500 INDEX - 3,200 - 18.06.21 CALL	-3,753,540	-0.93
-150 S&P 500 INDEX - 3,200 - 18.12.20 CALL	-2,223,000	-0.55
-110 S&P 500 INDEX - 3,400 - 18.06.21 CALL	-1,237,280	-0.31
Total securities portfolio	262,402,655	64.94

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
Long positions	478,067,135	96.04
Share/Units of UCITS/UCIS	478,067,135	96.04
Share/Units in investment funds	478,067,135	96.04
<i>France</i>	<i>443,462,353</i>	<i>89.09</i>
110 AMUNDI ABS CAP 3 DEC	26,225,422	5.27
356 AMUNDI CASH CORPORATE	82,853,606	16.65
380 AMUNDI CASH INST SRI I C	82,728,675	16.62
256 AMUNDI 12 M FCP	27,101,955	5.44
77 AMUNDI 3 M FCP	80,799,683	16.23
223 AMUNDI 3-6 M IC 3 DECIMALES	22,642,707	4.55
258,000 BFT AUREUS IC 3D PARTS-IC-3 DECIMALES	27,799,165	5.58
95 BFT CREDIT 12 MOIS ISR FCP I 3 DECIMALES	24,840,709	4.99
2,140 CPR MONE CARRY	22,364,691	4.49
189 CPR OBLIG 12 MOIS DE CAPITALISATION 3 DECIMALES PART I	19,844,257	3.99
2,250 MONETAIRE BIO AMUNDI	26,261,483	5.28
<i>Luxembourg</i>	<i>34,604,782</i>	<i>6.95</i>
112 AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND - I EUR (C)	4,901,711	0.98
5,019 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I EUR HGD (C)	4,769,857	0.96
98,100 AMUNDI GOVT BOND LOWEST RATE EUROMTS INV GRADE UCITS -EUR C	24,933,214	5.01
Short positions	-2,480,201	-0.50
Derivative instruments	-2,480,201	-0.50
Options	-2,480,201	-0.50
<i>Germany</i>	<i>-1,185,534</i>	<i>-0.24</i>
-873 DJ EURO STOXX 50 EUR - 2,900 - 18.12.20 PUT	-1,185,534	-0.24
<i>United States of America</i>	<i>-1,294,667</i>	<i>-0.26</i>
-104 S&P 500 INDEX - 2,800 - 18.12.20 PUT	-1,294,667	-0.26
Total securities portfolio	475,586,934	95.54

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	USD	
Long positions	10,560,798	100.01
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	4,006	0.04
Bonds	4,006	0.04
<i>United States of America</i>	<i>4,006</i>	<i>0.04</i>
1,000 USA T-BONDS 1.50% 15/07/2020	1,001	0.01
1,000 USA T-BONDS 1.625% 31/07/2020	1,001	0.01
1,000 USA T-BONDS 2.00% 31/07/2020	1,002	0.01
1,000 USA T-BONDS 2.625% 31/07/2020	1,002	0.01
Share/Units of UCITS/UCIS	4,057,232	38.42
Share/Units in investment funds	4,057,232	38.42
<i>Luxembourg</i>	<i>4,057,232</i>	<i>38.42</i>
1,900 AMUNDI FUNDS CASH USD - I2 USD (C)	2,072,482	19.62
1,845 AMUNDI MONEY MARKET FUND SHORT TERM IV CAP	1,984,750	18.80
Money market instrument	6,499,560	61.55
Bonds	6,499,560	61.55
<i>United States of America</i>	<i>6,499,560</i>	<i>61.55</i>
2,000,000 USA T-BILLS 0% 14/07/2020	1,999,887	18.94
1,700,000 USA T-BILLS 0% 16/07/2020	1,699,890	16.10
2,800,000 USA T-BILLS 0% 21/07/2020	2,799,783	26.51
Total securities portfolio	10,560,798	100.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,091,766,016	77.04			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	72,923,108	5.15			
Bonds	72,923,108	5.15			
<i>Canada</i>	5,001,145	0.35	8,500,000 BNP PARIBAS SA VAR 26/11/2020	8,500,000	0.60
5,000,000 THE TORONTO DOMINION BANK (CANADA) FRN 13/07/2020	5,001,145	0.35	14,000,000 BNP PARIBAS SA VAR 31/07/2020	14,000,000	0.99
<i>France</i>	20,000,000	1.42	26,000,000 BPCE SFH VAR 09/12/2020	26,000,000	1.82
20,000,000 SOCIETE GENERALE SA VAR 02/11/2020 EUR (ISIN FR0125820425)	20,000,000	1.42	10,000,000 BPCE SFH VAR 31/03/2021 EUR (ISIN FR0126183583)	10,000,000	0.71
<i>Germany</i>	9,973,163	0.70	15,000,000 BPCE SFH VAR 31/03/2021 EUR (ISIN FR0126183591)	15,000,000	1.06
10,000,000 VOLKSWAGEN LEASING GMBH FRN 27/11/2020	9,973,163	0.70	15,000,000 BPIFRANCE FINANCEMENT 0% 29/03/2021	15,043,350	1.06
<i>Japan</i>	5,001,097	0.35	13,500,000 BRED BANQUE POPULAIRE VAR 27/11/2020	13,500,000	0.95
5,000,000 SUMITOMO MITSUI BANKING CORP FRN 13/07/2020	5,001,097	0.35	15,000,000 CAISSE DE EPARGNE ET DE PREVOYANCE AQUITAINE VAR 05/02/2021	15,000,000	1.06
<i>Netherlands</i>	5,001,118	0.35	10,000,000 CAISSE REGIONALE DE CREDIT AGR VAR 13/11/2020	10,000,000	0.71
5,000,000 BMW FINANCE NV VAR 19/10/2020	5,001,118	0.35	10,000,000 CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL DE NORMANDIE SEINE VAR 09/10/2020	10,000,000	0.71
<i>Sweden</i>	4,974,824	0.35	10,000,000 CAISSE REGIONALE DU CREDIT AGRICOLE MUTUEL DU NORD EST VAR 24/07/2020	10,000,000	0.71
5,000,000 SCANIA CV AB FRN 27/08/2021	4,974,824	0.35	7,500,000 COVIVIO SA 0% 13/07/2020	7,500,339	0.53
<i>United States of America</i>	22,971,761	1.63	5,000,000 COVIVIO SA 0% 22/01/2021	5,007,898	0.35
10,000,000 AT&T INC FRN 03/08/2020	10,004,181	0.72	17,500,000 CRCAM BRIE PICARDIE VAR 09/09/2020	17,500,000	1.23
5,000,000 FIDELITY NATIONAL FINANCIAL INC VAR 21/05/2021	4,973,900	0.35	15,000,000 CREDIT AGRICOLE SA ANJOU MAINE VAR 19/11/2020	15,000,000	1.06
8,000,000 GENERAL MILLS INC 0% 16/11/2020	7,993,680	0.56	15,000,000 CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 02/10/2020	15,000,783	1.06
Share/Units of UCITS/UCIS	61,629,947	4.35	10,000,000 CREDIT MUTUEL ARKEA VAR 10/09/2020	10,000,000	0.71
Share/Units in investment funds	61,629,947	4.35	15,000,000 HSBC FRANCE VAR 27/11/2020	14,997,996	1.06
<i>France</i>	61,629,947	4.35	20,000,000 HSBC FRANCE VAR 28/10/2020	19,987,610	1.41
65 AMUNDI CASH CORPORATE	15,127,765	1.07	20,000,000 HSBC FRANCE 0% 13/07/2020	20,002,197	1.40
69 AMUNDI CASH INST SRI I C	15,021,786	1.06	10,000,000 HSBC FRANCE 0% 31/07/2020	10,002,369	0.71
30 AMUNDI 3 M FCP	31,480,396	2.22	30,000,000 LA BANQUE POSTALE VAR 31/12/2020	30,000,000	2.11
Money market instrument	957,212,961	67.54	10,000,000 LEGRAND FRANCE 0% 31/07/2020	10,003,201	0.71
Bonds	957,212,961	67.54	10,000,000 METROPOLE DE LYON 0% 23/09/2020	10,005,788	0.71
<i>Belgium</i>	25,013,401	1.76	10,000,000 NATIXIS SA VAR 11/06/2021	10,000,000	0.71
25,000,000 BNP PARIBAS FORTIS SA 0% 11/09/2020	25,013,401	1.76	15,000,000 SOCIETE GENERALE SA VAR 02/11/2020 EUR (ISIN FR0125978215)	14,996,008	1.06
<i>France</i>	506,587,674	35.74	20,000,000 SOCIETE GENERALE SA VAR 31/12/2020	20,005,499	1.40
5,000,000 ALLIANZ BANQUE VAR 11/09/2020	5,000,000	0.35	10,000,000 SVENSKA HANDELSBANKEN AB FRANCE BRANCH 0% 22/03/2021	10,020,654	0.71
10,000,000 AQUITAINE VAR 04/12/2020	10,000,000	0.71	<i>Germany</i>	26,504,508	1.87
30,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 07/12/2020	30,014,728	2.11	1,500,000 CONTINENTAL AG 0% 29/10/2020	1,499,913	0.11
15,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 30/03/2021	15,000,000	1.06	10,000,000 CONTINENTAL AG 0% 30/10/2020	9,995,058	0.71
20,000,000 BFCM VAR 04/12/2020	20,000,000	1.41	15,000,000 LANDESBANK HESSEN THUERINGEN GIROZENTRALE 0% 01/09/2020	15,009,537	1.05
7,500,000 BNP PARIBAS SA VAR 04/09/2020	7,500,000	0.53	<i>Ireland</i>	39,986,017	2.82
17,000,000 BNP PARIBAS SA VAR 05/03/2021	17,000,000	1.20	25,000,000 INTESA SANPAOLO BANK IRELAND PLC 0% 09/02/2021 EUR (ISIN XS2118512792)	24,991,260	1.76
15,000,000 BNP PARIBAS SA VAR 18/12/2020	14,999,254	1.06	15,000,000 INTESA SANPAOLO BANK IRELAND PLC 0% 09/02/2021 EUR (ISIN XS2118512958)	14,994,757	1.06
			<i>Italy</i>	98,008,355	6.92
			10,000,000 CASSA DEPOSITI E PRESTITI SPA 0% 08/07/2020	10,000,414	0.71
			6,000,000 CASSA DEPOSITI E PRESTITI SPA 0% 10/09/2020	6,003,092	0.42
			9,000,000 CASSA DEPOSITI E PRESTITI SPA 0% 11/09/2020	9,004,702	0.64
			25,000,000 CASSA DEPOSITI E PRESTITI SPA 0% 15/09/2020	24,998,845	1.76
			25,000,000 SNAM SPA 0% 10/07/2020	25,000,347	1.77

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Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	EUR	
23,000,000 SNAM SPA 0% 23/07/2020	23,000,955	1.62
<i>Luxembourg</i>	9,993,130	0.71
10,000,000 MEDIOBANCA INTERNATIONAL 0% 26/02/2021	9,993,130	0.71
<i>Netherlands</i>	55,991,501	3.95
16,000,000 ING BANK NV VAR 08/01/2021	16,002,756	1.13
30,000,000 ING BANK NV VAR 08/10/2020	29,986,336	2.11
10,000,000 REPSOL INTERNATIONAL FINANCE BV 0% 03/08/2020	10,002,409	0.71
<i>Spain</i>	30,019,985	2.12
15,000,000 SANTANDER CONSUMER FINANCE S.A 0% 02/12/2020	15,012,281	1.06
15,000,000 SANTANDER CONSUMER FINANCE S.A 0% 15/09/2020	15,007,704	1.06
<i>Sweden</i>	40,058,160	2.83
20,000,000 SVENSKA HANDELSBANKEN AB 0% 07/01/2021	20,030,288	1.42
20,000,000 SVENSKA HANDELSBANKEN AB 0% 14/12/2020	20,027,872	1.41
<i>United Kingdom</i>	125,050,230	8.82
13,000,000 BARCLAYS BANK PLC LONDON VAR 31/12/2020 EUR (ISIN FR0126040924)	13,000,000	0.92
15,000,000 BARCLAYS BANK PLC LONDON VAR 31/12/2020 EUR (ISIN FR0126068263)	14,995,720	1.06
30,000,000 CREDIT SUISSE AG LONDON BRANCH 0% 07/10/2020	30,029,729	2.11
2,000,000 CREDIT SUISSE AG LONDON BRANCH 0% 24/08/2020	2,000,952	0.14
2,000,000 CREDIT SUISSE AG LONDON BRANCH 0% 28/08/2020	2,001,018	0.14
13,000,000 UBS AG LONDON BRANCH 0% 11/01/2021	13,020,453	0.92
15,000,000 UNICREDIT ITALIA SPA VAR 25/11/2020	14,984,893	1.06
25,000,000 UNICREDIT ITALIA SPA 0% 11/09/2020	25,016,233	1.76
10,000,000 UNICREDIT ITALIA SPA 0% 14/01/2021	10,001,232	0.71
Total securities portfolio	1,091,766,016	77.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	2,100,482,692	59.12			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	658,354,442	18.53	<i>United States of America</i>	327,176,442	9.21
Bonds	658,354,442	18.53	5,000,000 ABBVIE INC FRN 19/11/2021	4,989,450	0.14
<i>Australia</i>	<i>46,091,642</i>	<i>1.30</i>	7,000,000 ABBVIE INC FRN 21/05/2021	6,986,000	0.20
12,415,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD FRN REGS 09/11/2020	12,416,304	0.35	15,000,000 AMERICAN HONDA FINANCE CORP FRN 11/06/2021	14,970,150	0.42
3,000,000 NATIONAL AUSTRALIA BANK LTD FRN REGS 12/01/2021	2,993,025	0.08	12,578,000 AT&T INC FRN 01/06/2021	12,621,583	0.36
1,000,000 NATIONAL AUSTRALIA BANK LTD FRN 12/07/2021	1,004,892	0.03	2,750,000 BAT CAPITAL CORP FRN 14/08/2020	2,747,718	0.08
29,420,000 WESTPAC BANKING CORP 2.60% 23/11/2020	29,677,421	0.84	10,000,000 BRISTOL MYERS SQUIBB CO FRN 16/11/2020	9,996,200	0.28
<i>Canada</i>	<i>112,423,664</i>	<i>3.16</i>	20,000,000 CATERPILLAR FINANCIAL SERVICES CORP FRN 07/12/2020	19,942,600	0.56
7,500,000 BANK OF MONTREAL FRN 13/07/2020	7,506,463	0.21	20,000,000 CATERPILLAR FINANCIAL SERVICES CORP FRN 12/11/2021	19,977,200	0.56
1,367,000 BANK OF NOVA SCOTIA FRN 20/04/2021	1,370,595	0.04	15,000,000 CATERPILLAR FINANCIAL SERVICES CORP FRN 17/05/2021	14,994,375	0.42
20,000,000 ROYAL BANK OF CANADA FRN 25/01/2021	20,010,900	0.56	15,000,000 CATERPILLAR FINANCIAL SERVICES CORP FRN 26/08/2020	14,996,550	0.42
13,000,000 ROYAL BANK OF CANADA FRN 30/04/2021	12,988,105	0.37	9,594,000 CITIGROUP INC FRN 26/10/2020	9,620,096	0.27
30,000,000 THE TORONTO DOMINION BANK (CANADA) FRN 17/03/2021	29,986,301	0.84	5,000,000 CITIGROUP INC FRN 30/03/2021	5,014,700	0.14
41,000,000 THE TORONTO DOMINION BANK (CANADA) VAR 30/07/2021	40,561,300	1.14	17,850,000 COOPERATIEVE CENTRALE RAIFFEIS FRN 26/04/2021	17,870,616	0.50
<i>China</i>	<i>8,142,139</i>	<i>0.23</i>	1,970,000 DUKE ENERGY CORP FRN 144A 14/05/2021	1,961,293	0.06
8,119,000 CHINA DEVELOPMENT BANK 2.50% 09/10/2020	8,142,139	0.23	2,906,000 GENERAL MILLS INC FRN 16/04/2021	2,891,961	0.08
<i>France</i>	<i>59,961,800</i>	<i>1.69</i>	10,000,000 GLAXOSMITHKLINE CAPITAL FRN 14/05/2021	9,979,560	0.28
50,000,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA FRN 07/06/2021	49,946,000	1.41	14,569,000 GOLDMAN SACHS GROUP INC. FRN 15/09/2020	14,588,831	0.41
10,000,000 CREDIT AGRICOLE CIB FINANCIAL SOLUTIONS VAR 13/10/2020	10,015,800	0.28	30,000,000 GOLDMAN SACHS GROUP INC. 2.75% 15/09/2020	30,095,850	0.86
<i>Japan</i>	<i>33,214,500</i>	<i>0.93</i>	10,000,000 IBM CREDIT LLC FRN 30/11/2020	10,016,050	0.28
25,000,000 SUMITOMO MITSUI BANKING CORP FRN 16/10/2020	24,991,875	0.70	15,000,000 JOHN DEERE CAPITAL CORP FRN 07/06/2021	14,991,918	0.42
8,214,000 SUMITOMO MITSUI FINANCIAL CORP INC FRN 14/07/2021	8,222,625	0.23	15,000,000 JOHN DEERE CAPITAL CORP FRN 09/10/2020	15,002,400	0.42
<i>Luxembourg</i>	<i>2,002,026</i>	<i>0.06</i>	6,075,000 NISSAN MOTOR ACCEPTANCE CORP FRN 13/07/2020	6,073,238	0.17
2,000,000 INDUSTRIAL AND COMMERCIAL BANK OF CHINA LUXEMBOURG FRN 12/10/2020	2,002,026	0.06	15,000,000 TOYOTA MOTOR CREDIT CORP FRN 07/10/2021	14,936,175	0.42
<i>Netherlands</i>	<i>11,168,276</i>	<i>0.31</i>	10,000,000 TOYOTA MOTOR CREDIT CORP FRN 18/09/2020	9,960,360	0.28
6,400,000 ABN AMRO BANK NV FRN 144A 19/01/2021	6,383,808	0.18	25,000,000 US BANK NATIONAL ASSOCIATION FRN 21/01/2022	24,989,750	0.70
4,800,000 ABN AMRO BANK NV FRN 144A 27/08/2021	4,784,468	0.13	12,120,000 VOLKSWAGEN GROUP OF AMERICA FINANCE FRN 144A 24/09/2021	11,987,468	0.34
<i>Singapore</i>	<i>8,364,453</i>	<i>0.24</i>	5,000,000 WELLS FARGO BANK NA FRN 23/07/2021	4,974,350	0.14
8,400,000 UNITED OVERSEAS BANK LTD FRN REGS 23/04/2021	8,364,453	0.24	Share/Units of UCITS/UCIS	389,868	0.01
<i>Switzerland</i>	<i>24,817,000</i>	<i>0.70</i>	Share/Units in investment funds	389,868	0.01
25,000,000 CREDIT SUISSE GRP AG VAR 04/02/2022	24,817,000	0.70	<i>Luxembourg</i>	<i>389,868</i>	<i>0.01</i>
<i>United Kingdom</i>	<i>24,992,500</i>	<i>0.70</i>	360 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	389,868	0.01
25,000,000 BP CAPITAL MARKETS PLC FRN 24/11/2020	24,992,500	0.70	Money market instrument	1,441,738,382	40.58
			Bonds	1,441,738,382	40.58
			<i>Australia</i>	<i>49,954,125</i>	<i>1.41</i>
			50,000,000 MIZUHO BANK AUSTRALIE 0% 25/09/2020	49,954,125	1.41
			<i>Austria</i>	<i>149,992,500</i>	<i>4.22</i>
			150,000,000 AUSTRIA 0% 09/07/2020	149,992,500	4.22
			<i>Belgium</i>	<i>49,756,286</i>	<i>1.40</i>
			50,000,000 ENI FINANCE INTERNATIONAL SA 0% 10/09/2020	49,756,286	1.40

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/20

Quantity	Market Value	% of NAV
	USD	
<i>China</i>	29,829,425	0.84
30,000,000 NEW DEVELOPMENT BANK 0% 02/03/2021	29,829,425	0.84
<i>France</i>	342,320,517	9.63
47,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 02/11/2020	46,934,813	1.32
50,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 28/08/2020	49,950,300	1.41
100,000,000 ENGIE SA 0% 16/09/2020	99,861,526	2.80
30,000,000 SOCIETE NATIONALE SNCF SA 0% 27/07/2020	29,994,601	0.84
30,000,000 SONEPAR 0% 06/08/2020	33,676,720	0.95
23,000,000 SONEPAR 0% 08/07/2020	25,806,054	0.73
50,000,000 TECHNIP EUROCASH 0% 02/09/2020	56,096,503	1.58
<i>Ireland</i>	109,927,214	3.09
50,000,000 INTESA SANPAOLO BANK IRELAND PLC 0% 04/09/2020	49,934,580	1.41
60,000,000 IRELAND NATINAL TREASURY MANAGEMENT 0% 17/07/2020	59,992,634	1.68
<i>Luxembourg</i>	47,124,529	1.33
22,000,000 DH EUROPE FINANCE SA 0% 16/07/2020	24,686,776	0.70
20,000,000 MOHAWK CAPITAL LUXEMBOURG SA 0% 08/07/2020	22,437,753	0.63
<i>Netherlands</i>	119,509,282	3.36
19,500,000 ABB FINANCE BV 0% 07/07/2020	21,877,940	0.62
25,000,000 ABB FINANCE BV 0% 15/07/2020	28,048,516	0.79
40,000,000 HITACHI INTERNATIONAL HOLLAND BV 0% 30/09/2020	44,894,062	1.26
22,000,000 LINDE FINANCE BV 0% 26/08/2020	24,688,764	0.69
<i>Spain</i>	294,149,883	8.28
50,000,000 BANCO BILBAO VIZCAYA ARGENTARIA SA 0% 28/08/2020	49,948,370	1.41
50,000,000 BANCO SANTANDER SA 0% 06/10/2020	49,895,807	1.40
88,500,000 BANCO SANTANDER SA 0% 10/12/2020	88,256,242	2.48
50,000,000 BANCO SANTANDER SA 0% 27/08/2020	49,950,281	1.41
50,000,000 ENDESA SA 0% 05/08/2020	56,099,183	1.58
<i>Sweden</i>	47,441,147	1.34
47,500,000 VATTENFALL AB 0% 27/08/2020	47,441,147	1.34
<i>United Kingdom</i>	78,529,911	2.21
45,000,000 AMCOR UK FINANCE PLC 0% 27/08/2020	50,472,300	1.42
25,000,000 SSE PLC 0% 03/08/2020	28,057,611	0.79
<i>United States of America</i>	123,203,563	3.47
13,500,000 DAIMLER FINANCE NORTH AMERICA LLC 0% 27/08/2020	13,471,784	0.38
20,000,000 DUPONT DE NEMOURS INC 0% 10/07/2020	19,996,278	0.56
40,000,000 FIDELITY NATIONAL INFORMATION SERVICES INC 0% 13/07/2020	44,875,570	1.27
40,000,000 FIDELITY NATIONAL INFORMATION SERVICES INC 0% 27/08/2020	44,859,931	1.26
Total securities portfolio	2,100,482,692	59.12

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	Note	Euroland Equity		*European Equity ESG Improvers	
		30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
Assets		2,463,338,089	2,501,194,913	10,316,562	-
Securities portfolio at market value	2	2,444,074,553	2,494,391,838	10,184,152	-
Acquisition Cost		2,346,705,395	2,439,266,039	9,910,739	-
Unrealised gain/loss on the securities portfolio		97,369,158	55,125,799	273,413	-
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		96,673	3,765,772	132,410	-
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		2,767,908	2,267,420	-	-
Brokers receivable		14,021,678	-	-	-
Subscribers receivable		2,241,308	751,778	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	135,764	18,105	-	-
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20,24	-	-	-	-
Receivable on spot exchange		205	-	-	-
Other assets		-	-	-	-
Liabilities		37,874,836	8,044,720	18,477	-
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		591,239	-	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		22,060,187	-	-	-
Subscribers payable		1,304,968	5,716,918	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20,24	-	-	-	-
Accrued management fees	4	4,302,901	1,616,556	1,488	-
Payable on spot exchange		-	-	-	-
Other liabilities		9,615,541	711,246	16,989	-
Net asset value		2,425,463,253	2,493,150,193	10,298,085	-

* This Sub-Fund has been launched, see more details in Note 1.

** This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Euroland Equity Small Cap		European Equity Green Impact		European Equity Value		**European Equity Sustainable Income	
30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
243,533,155	363,643,935	184,642,747	195,284,421	1,095,616,854	1,593,358,433	938,207,850	1,413,189,944
242,715,812	362,768,638	184,255,540	194,796,020	1,058,295,812	1,537,529,825	918,352,838	1,301,941,786
238,803,259	331,235,683	180,374,345	190,064,885	1,271,560,161	1,488,454,191	943,619,003	1,283,231,427
3,912,553	31,532,955	3,881,195	4,731,135	-213,264,349	49,075,634	-25,266,165	18,710,359
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
271,207	209,041	26,463	252	34,532,532	48,462,948	17,491,220	108,209,478
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
427,849	502,598	-	-	1,255,452	5,846,568	2,274,419	362,746
-	-	33,115	316,027	-	-	-	-
118,287	163,658	327,629	172,122	1,532,278	1,519,092	22,906	1,784,797
-	-	-	-	780	-	66,415	891,137
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	52	-
-	-	-	-	-	-	-	-
1,657,749	2,706,712	1,101,895	1,452,086	3,737,560	4,188,583	4,586,288	9,098,526
-	-	-	-	-	-	-	796,500
-	-	-	-	-	-	-	811,839
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
168,475	-	59,420	-	-	-	-	4,264,910
118,205	909,957	278,570	487,283	703,111	2,569,515	1,097,855	2,466,448
-	83	-	-	-	815	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
774,450	1,230,254	536,311	752,408	2,045,418	813,110	2,889,739	1,127,596
-	44	-	-	-	-	-	-
596,619	566,374	227,594	212,395	989,031	805,143	598,694	443,072
241,875,406	360,937,223	183,540,852	193,832,335	1,091,879,294	1,589,169,850	933,621,562	1,404,091,418

The accompanying notes form an integral part of these financial statements

	Note	European Equity Small Cap		Equity Japan Target	
		30/06/2020 EUR	30/06/2019 EUR	30/06/2020 JPY	30/06/2019 JPY
Assets		591,620,296	884,504,276	17,888,180,996	19,028,280,920
Securities portfolio at market value	2	574,919,655	847,684,240	16,822,177,500	17,965,455,100
Acquisition Cost		604,931,972	832,871,410	20,023,725,019	20,865,335,490
Unrealised gain/loss on the securities portfolio		-30,012,317	14,812,830	-3,201,547,519	-2,899,880,390
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		15,730,696	21,967,524	965,104,473	878,237,952
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		864,385	1,648,272	30,091,046	42,271,406
Brokers receivable		-	13,093,923	55,375,775	72,287,804
Subscribers receivable		105,560	110,317	15,426,751	10,709,580
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	59,319,078
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20,24	-	-	-	-
Receivable on spot exchange		-	-	5,451	-
Other assets		-	-	-	-
Liabilities		3,978,507	6,167,600	361,438,971	187,403,395
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		-	-	-	4,145,791
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	1,629,317	130,903,686	106,360,079
Subscribers payable		1,337,936	2,198,368	29,277,784	11,386,504
Unrealised net depreciation on forward foreign exchange contracts	2,11	543,219	1,444,974	146,125,355	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20,24	-	-	-	-
Accrued management fees	4	1,608,362	602,022	46,540,684	60,286,964
Payable on spot exchange		-	-	-	1,565
Other liabilities		488,990	292,919	8,591,462	5,222,492
Net asset value		587,641,789	878,336,676	17,526,742,025	18,840,877,525

* This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global Ecology ESG		*Global Equity Sustainable Income		Pioneer Global Equity		Pioneer US Equity Dividend Growth	
30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD
1,404,536,577	1,522,655,681	919,357,150	1,339,990,685	591,962,873	673,909,003	262,898,340	321,057,847
1,321,725,395	1,473,184,824	860,212,530	1,218,767,093	562,896,405	637,996,165	258,516,089	319,370,381
1,149,930,312	1,453,242,351	872,784,519	1,200,994,636	548,044,074	630,912,546	266,305,264	314,541,816
171,795,083	19,942,473	-12,571,989	17,772,457	14,852,331	7,083,619	-7,789,176	4,828,565
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
78,499,508	41,451,510	57,236,740	117,739,191	10,172,628	30,570,430	4,103,098	1,521,213
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
990,926	1,957,189	1,580,405	1,422,016	817,122	1,880,978	261,457	166,253
-	-	-	-	17,101,383	2,927,636	-	-
3,320,748	6,062,158	34,507	2,062,350	975,335	245,726	-	-
-	-	-	-	-	209,158	-	-
-	-	-	-	-	78,895	-	-
-	-	-	-	-	-	-	-
-	-	16	35	-	15	-	-
-	-	292,952	-	-	-	17,696	-
10,504,547	2,701,322	13,990,657	21,179,290	5,492,961	13,374,154	2,003,839	201,448
-	-	-	797,743	-	-	-	-
-	-	-	1,225,901	-	-	-	-
-	-	297,635	1,306,461	1,565,714	101,205	-	-
-	-	-	-	-	-	-	-
-	-	-	7,485,691	1,055,443	5,852,423	45,192	-
930,715	1,030,820	1,572,319	2,406,559	378,874	5,711,141	-	-
3,020,149	-	7,415,483	4,138,527	94,304	-	-	-
-	-	920,592	3,569,126	-	-	-	-
-	-	-	-	-	-	-	-
4,020,648	1,173,730	2,885,013	1,049,566	2,049,424	888,543	947,211	143,572
-	-	-	-	92	-	-	-
2,533,035	496,772	899,615	425,617	349,110	820,842	1,011,436	57,876
1,394,032,030	1,519,954,359	905,366,493	1,318,811,395	586,469,912	660,534,849	260,894,501	320,856,399

The accompanying notes form an integral part of these financial statements

	Note	Pioneer US Equity Fundamental Growth		Pioneer US Equity Mid Cap Value	
		30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
Assets		2,438,616,128	2,117,283,252	125,576,109	177,679,844
Securities portfolio at market value	2	2,379,582,779	2,076,907,854	113,651,403	174,328,749
Acquisition Cost		2,016,218,144	2,060,685,900	120,138,941	173,881,458
Unrealised gain/loss on the securities portfolio		363,364,635	16,221,954	-6,487,538	447,291
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		40,832,112	32,641,440	11,750,902	2,402,222
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		736,754	465,934	104,539	90,627
Brokers receivable		10,079,787	-	-	822,550
Subscribers receivable		7,288,349	5,563,645	69,265	16,153
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	1,704,212	-	19,543
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20,24	-	-	-	-
Receivable on spot exchange		84	167	-	-
Other assets		96,263	-	-	-
Liabilities		17,949,181	7,951,740	2,860,501	4,387,346
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		-	-	1,210,145	2,604,107
Repurchase agreements	2,10	-	-	-	-
Brokers payable		3,791,462	-	914,426	696,089
Subscribers payable		5,052,530	6,116,959	98,034	938,365
Unrealised net depreciation on forward foreign exchange contracts	2,11	882,165	-	8,572	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20,24	-	-	-	-
Accrued management fees	4	6,458,633	1,397,327	429,567	92,879
Payable on spot exchange		-	-	-	-
Other liabilities		1,764,391	437,454	199,757	55,906
Net asset value		2,420,666,947	2,109,331,512	122,715,608	173,292,498

The accompanying notes form an integral part of these financial statements

Pioneer US Equity Research		Pioneer US Equity Research Value		Polen Capital Global Growth		Top European Players	
30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR
441,971,082	692,625,046	406,798,099	397,023,263	700,316,809	107,291,813	803,940,021	886,535,737
439,800,859	655,746,519	299,630,754	362,551,904	660,705,117	100,656,442	801,432,021	879,984,514
411,703,696	652,635,572	306,510,280	362,746,743	592,958,860	91,529,513	791,686,386	863,791,046
28,097,163	3,110,947	-6,879,526	-194,839	67,746,257	9,126,929	9,745,635	16,193,468
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,748,925	33,273,420	4,285,960	32,484,234	37,582,227	5,714,569	1,946,442	872,017
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
281,287	352,289	290,950	539,388	101,640	16,331	397,285	327,010
-	-	3,499,497	-	-	-	-	4,855,532
138,639	1,886,651	99,090,938	1,244,526	1,923,425	898,600	66,655	69,997
-	1,366,096	-	203,211	-	5,871	97,589	426,667
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,372	71	-	-	4,400	-	29	-
-	-	-	-	-	-	-	-
2,370,918	1,079,584	9,271,680	13,216,322	9,712,222	2,308,329	10,102,572	8,239,665
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
164,859	16	-	-	2,357,535	-	-	2,689,235
-	-	-	-	-	-	-	-
-	-	1,796,882	10,235,781	2,131,946	1,978,617	6,079,590	2,152,685
345,671	565,915	5,250,665	947,611	2,960,924	79,535	203,077	2,038,927
170,301	-	84,078	-	452,348	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,445,240	355,595	967,319	484,636	1,513,775	248,190	1,541,801	691,965
-	-	29	86	-	-	-	5,737
244,847	158,058	1,172,707	1,548,208	295,694	1,987	2,278,104	661,116
439,600,164	691,545,462	397,526,419	383,806,941	690,604,587	104,983,484	793,837,449	878,296,072

The accompanying notes form an integral part of these financial statements

	Note	US Pioneer Fund		Wells Fargo US Equity Mid Cap	
		30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD
Assets		1,602,326,224	1,477,559,308	39,926,270	63,166,464
Securities portfolio at market value	2	1,553,879,660	1,434,357,286	38,400,619	60,365,531
Acquisition Cost		1,460,226,380	1,428,386,233	39,551,533	55,047,021
Unrealised gain/loss on the securities portfolio		93,653,280	5,971,053	-1,150,914	5,318,510
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		32,767,926	37,399,451	1,476,687	2,579,151
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		897,964	559,552	46,799	67,791
Brokers receivable		13,746,763	-	-	69,031
Subscribers receivable		1,033,911	2,319,286	2,165	24,815
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	2,923,733	-	60,145
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20,24	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		19,714,704	5,525,520	245,973	451,199
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		9,645,983	3,427,869	-	15,200
Subscribers payable		510,089	824,244	3,009	47,320
Unrealised net depreciation on forward foreign exchange contracts	2,11	754,395	-	29,281	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20,24	-	-	-	-
Accrued management fees	4	4,385,456	729,976	162,089	270,681
Payable on spot exchange		408	17	-	16
Other liabilities		4,418,373	543,414	51,594	117,982
Net asset value		1,582,611,520	1,472,033,788	39,680,297	62,715,265

The accompanying notes form an integral part of these financial statements

Asia Equity Concentrated		China Equity		Emerging Europe and Mediterranean Equity		Emerging Markets Equity Focus	
30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD
195,642,363	244,614,753	518,139,080	484,564,164	105,748,743	135,124,906	1,708,545,834	1,349,101,717
179,326,039	211,548,120	505,536,630	458,338,643	94,138,916	131,530,314	1,657,174,913	1,299,214,649
169,687,243	201,192,782	433,018,302	448,673,699	108,024,850	129,455,682	1,482,971,508	1,192,256,633
9,638,796	10,355,338	72,518,328	9,664,944	-13,885,934	2,074,632	174,203,405	106,958,016
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
12,530,002	23,848,487	4,131,391	14,763,923	11,353,005	3,084,102	38,795,701	42,345,014
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	41,488	-	-	-	-	-	-
336,838	833,460	2,765,960	3,803,249	156,048	414,754	5,549,524	4,546,797
3,217,366	1,293,581	5,464,255	7,022,309	-	-	4,234,225	1,269,183
171,858	6,621,667	240,844	636,040	100,774	95,736	2,456,394	893,915
-	10,600	-	-	-	-	-	549,515
-	354,394	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
60,260	62,956	-	-	-	-	335,077	282,644
3,734,220	12,012,534	8,924,197	25,667,187	1,023,847	4,703,003	11,444,983	20,085,712
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
908,497	9,151,426	1,455,537	4,095,472	-	3,933,165	6	4,129,601
-	-	-	-	-	-	-	-
1,143,559	978,225	-	19,307,647	-	-	-	8,680,627
471,324	861,209	1,058,410	738,195	474,392	506,851	1,962,254	707,314
7,620	-	-	-	-	-	367,453	-
-	-	-	-	-	-	-	-
-	19,103	-	-	-	-	-	-
717,445	660,514	1,956,328	1,070,768	421,537	90,490	3,683,312	3,824,721
-	-	-	-	-	-	13	51
485,775	342,057	4,453,922	455,105	127,918	172,497	5,431,945	2,743,398
191,908,143	232,602,219	509,214,883	458,896,977	104,724,896	130,421,903	1,697,100,851	1,329,016,005

The accompanying notes form an integral part of these financial statements

	Note	Emerging World Equity		Equity ASEAN	
		30/06/2020 USD	30/06/2019 USD	30/06/2020 USD	30/06/2019 USD
Assets		1,296,440,929	1,867,203,007	12,765,746	18,616,553
Securities portfolio at market value	2	1,260,064,753	1,793,104,989	12,515,246	18,105,099
Acquisition Cost		1,082,067,723	1,546,286,626	15,576,610	16,893,035
Unrealised gain/loss on the securities portfolio		177,997,030	246,818,363	-3,061,364	1,212,064
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		32,056,141	60,037,496	217,113	502,320
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	54,120	-	-
Dividends receivable		3,795,031	8,722,230	31,329	7,151
Brokers receivable		333,305	3,758,543	-	-
Subscribers receivable		191,699	444,296	2,058	1,983
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	106,637	-	-
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20,24	-	974,696	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		4,354,046	17,109,470	79,082	217,232
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		-	8,108,566	-	110,140
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	3,482,199	-	-
Subscribers payable		1,667,714	2,000,186	12,180	13,801
Unrealised net depreciation on forward foreign exchange contracts	2,11	33,841	-	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20,24	-	-	-	-
Accrued management fees	4	1,486,600	1,340,225	54,484	85,408
Payable on spot exchange		16	-	-	-
Other liabilities		1,165,875	2,178,294	12,418	7,883
Net asset value		1,292,086,883	1,850,093,537	12,686,664	18,399,321

* This Sub-Fund has been renamed, see more details in Note 1.

Latin America Equity		Equity MENA		*Japan Equity Engagement		Japan Equity Value	
30/06/2020 USD	30/06/2019 USD	30/06/2020 USD	30/06/2019 USD	30/06/2020 JPY	30/06/2019 JPY	30/06/2020 JPY	30/06/2019 JPY
63,721,780	120,521,706	53,799,791	78,754,930	6,714,017,571	8,883,080,401	9,659,038,504	11,930,384,176
59,391,884	117,213,695	52,087,744	77,743,718	6,357,134,550	7,294,583,700	9,431,623,450	11,443,119,000
71,315,600	99,181,730	51,563,220	69,580,651	5,640,463,569	7,116,537,840	10,351,323,071	13,274,446,094
-11,923,716	18,031,965	524,524	8,163,067	716,670,981	178,045,860	-919,699,621	-1,831,327,094
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,954,478	2,770,385	1,094,841	599,381	352,672,731	1,527,645,748	215,044,920	221,723,975
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	327	-	-	-	-	-	-
136,047	266,549	829	17,931	3,561,978	48,145,306	10,990,844	16,452,771
31,563	254,127	538,777	332,602	-	-	-	204,098,029
207,808	16,623	55,463	3,669	648,237	1,337,417	1,366,334	2,212,822
-	-	-	57,598	-	11,368,230	-	42,772,159
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	31	75	-	12,956	5,420
-	-	22,137	-	-	-	-	-
1,962,370	1,613,794	1,494,895	681,240	168,868,435	1,244,284,096	114,884,283	264,444,598
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	732,585	100,536	65,871,945	1,211,120,726	1,534,747	1,555,221
-	-	-	-	-	-	-	-
-	-	479,474	151,910	-	-	-	180,049,429
1,583,446	225,301	35,769	113,586	10,362,999	19,625,329	18,415,316	32,371,816
-	-	31,582	-	22,357,612	-	57,194,204	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
289,984	542,489	140,470	253,164	22,015,689	9,289,637	30,022,763	45,937,453
-	-	-	-	-	482	-	-
88,940	846,004	75,015	62,044	48,260,190	4,247,922	7,717,253	4,530,679
61,759,410	118,907,912	52,304,896	78,073,690	6,545,149,136	7,638,796,305	9,544,154,221	11,665,939,578

The accompanying notes form an integral part of these financial statements

	Note	New Silk Road		Russian Equity	
		30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR
Assets		61,426,151	21,983,080	45,432,478	47,138,620
Securities portfolio at market value	2	57,404,107	16,212,371	44,858,453	46,216,140
Acquisition Cost		54,914,737	15,726,045	45,971,774	45,621,439
Unrealised gain/loss on the securities portfolio		2,489,370	486,326	-1,113,321	594,701
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		3,047,145	5,124,712	181,839	359,586
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		155,667	50,646	133,696	313,987
Brokers receivable		97,689	-	172,548	166,555
Subscribers receivable		721,494	548,953	85,693	82,352
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net appreciation on futures contracts	2,8	-	46,398	-	-
Unrealised net appreciation on swaps and CFD	2,20,24	-	-	-	-
Receivable on spot exchange		-	-	249	-
Other assets		49	-	-	-
Liabilities		2,998,427	1,532,341	675,573	372,227
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		1,074,989	1,273,352	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		504,899	235,221	374,770	107,732
Subscribers payable		120,477	-	55,713	220,356
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on futures contracts	2,8	21,364	-	-	-
Unrealised net depreciation on swaps and CFD	2,20,24	-	-	-	-
Accrued management fees	4	133,216	16,684	176,132	31,391
Payable on spot exchange		2,680	-	-	-
Other liabilities		1,140,802	7,084	68,958	12,748
Net asset value		58,427,724	20,450,739	44,756,905	46,766,393

The accompanying notes form an integral part of these financial statements

SBI FM India Equity		CPR Global Agriculture		CPR Global Gold Mines		CPR Global Lifestyles	
30/06/2020 USD	30/06/2019 USD	30/06/2020 USD	30/06/2019 USD	30/06/2020 USD	30/06/2019 USD	30/06/2020 USD	30/06/2019 USD
1,235,195,302	1,572,577,719	47,194,219	70,769,317	369,499,442	182,046,319	487,627,816	432,387,688
1,145,376,208	1,471,463,228	46,025,921	68,568,784	355,278,138	178,810,110	474,313,405	428,629,283
1,146,683,518	1,259,398,924	47,003,618	60,075,824	284,763,658	150,615,176	400,154,755	371,679,704
-1,307,310	212,064,304	-977,697	8,492,960	70,514,480	28,194,934	74,158,650	56,949,579
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
75,636,216	85,299,345	877,407	1,874,115	8,023,383	272,824	10,906,090	2,049,167
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
785,756	1,375,596	153,600	153,468	258,487	11,288	77,292	133,726
-	668,031	122,302	-	3,482,552	271,839	-	-
13,397,122	13,771,519	14,919	94,837	2,456,882	2,564,998	1,004,526	1,197,832
-	-	-	78,113	-	114,521	-	213,601
-	-	-	-	-	-	1,326,503	163,517
-	-	-	-	-	-	-	-
-	-	70	-	-	739	-	562
-	-	-	-	-	-	-	-
19,906,504	58,815,388	550,015	456,900	7,321,953	3,926,920	5,230,816	3,871,983
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
23,179	-	-	-	-	5,773	-	-
-	-	-	-	-	-	-	-
13,383,274	49,652,584	-	-	244,100	1,171,031	1,070,553	-
2,167,257	425,130	20,344	62,458	5,096,402	1,657,886	304,609	1,521,862
-	-	53,075	-	101,614	-	146,272	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,649,429	2,090,719	203,590	284,835	1,265,808	843,898	1,552,349	1,621,851
-	-	-	-	8,299	-	412	-
2,683,365	6,646,955	273,006	109,607	605,730	248,332	2,156,621	728,270
1,215,288,798	1,513,762,331	46,644,204	70,312,417	362,177,489	178,119,399	482,397,000	428,515,705

The accompanying notes form an integral part of these financial statements

	Note	CPR Global Resources		Equity Emerging Conservative	
		30/06/2020 USD	30/06/2019 USD	30/06/2020 USD	30/06/2019 USD
Assets		189,899,300	121,091,750	49,036,946	57,750,796
Securities portfolio at market value	2	183,816,223	118,892,317	45,524,019	54,750,431
Acquisition Cost		174,989,324	110,106,102	47,927,708	53,948,412
Unrealised gain/loss on the securities portfolio		8,826,899	8,786,215	-2,403,689	802,019
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		5,522,327	1,121,479	3,198,040	2,613,331
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		241,026	43,381	305,527	234,686
Brokers receivable		172,882	96,768	6,600	-
Subscribers receivable		92,279	357,432	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	579,944	-	141,634
Unrealised net appreciation on futures contracts	2,8	54,563	-	2,760	4,690
Unrealised net appreciation on swaps and CFD	2,20,24	-	-	-	-
Receivable on spot exchange		-	429	-	-
Other assets		-	-	-	6,024
Liabilities		1,929,225	1,847,000	233,342	194,019
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		-	22,133	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		449,073	118,810	-	-
Subscribers payable		78,447	1,359,062	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	975,278	-	94,369	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20,24	-	-	-	-
Accrued management fees	4	261,290	265,868	94,171	143,917
Payable on spot exchange		631	-	-	-
Other liabilities		164,506	81,127	44,802	50,102
Net asset value		187,970,075	119,244,750	48,803,604	57,556,777

The accompanying notes form an integral part of these financial statements

Euroland Equity Dynamic Multi Factors		Euroland Equity Risk Parity		European Equity Conservative		European Equity Dynamic Multi Factors	
30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
373,954,285	448,490,677	660,551,233	673,023,221	1,333,509,665	1,459,795,403	102,732,076	122,047,995
365,410,693	443,174,480	642,800,890	661,940,505	1,320,161,018	1,445,151,645	99,064,797	117,742,600
353,484,965	434,240,287	660,208,930	638,964,449	1,235,312,698	1,346,459,562	95,135,888	115,200,827
11,925,728	8,934,193	-17,408,040	22,976,056	84,848,320	98,692,083	3,928,909	2,541,773
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
8,052,548	4,691,998	15,669,252	10,124,660	9,959,553	9,717,682	3,533,658	3,986,857
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
269,294	532,733	611,321	802,844	1,912,966	3,324,044	133,621	247,104
-	-	140,287	-	-	-	-	-
-	-	889,493	24,772	1,423,850	1,590,929	-	-
-	-	-	-	7,562	391	-	-
221,750	89,074	439,990	130,440	44,716	10,712	-	71,434
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	2,392	-	-	-	-	-	-
364,106	529,548	2,483,421	2,746,425	14,435,018	6,154,776	120,581	99,168
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	5,029	2,050,420	4,120,134	1,803,324	5,924	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	6,719	-
-	-	-	-	-	-	-	-
255,406	376,258	339,972	431,885	2,916,392	3,658,334	73,116	90,487
-	-	-	-	-	-	-	-
108,700	153,290	2,138,420	264,120	7,398,492	693,118	34,822	8,681
373,590,179	447,961,129	658,067,812	670,276,796	1,319,074,647	1,453,640,627	102,611,495	121,948,827

The accompanying notes form an integral part of these financial statements

	Note	European Equity Risk Parity		Global Equity Conservative	
		30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD
Assets		96,468,054	122,945,978	222,345,257	249,066,819
Securities portfolio at market value	2	93,086,288	121,795,829	207,749,976	242,986,951
Acquisition Cost		98,653,015	122,351,319	200,703,436	221,216,576
Unrealised gain/loss on the securities portfolio		-5,566,727	-555,490	7,046,540	21,770,375
Options purchased at market value	2	-	-	-	-
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		3,146,424	847,314	13,718,471	5,346,041
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		119,207	280,332	248,920	234,202
Brokers receivable		12,056	-	-	-
Subscribers receivable		-	-	506,916	445,461
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	38,388
Unrealised net appreciation on futures contracts	2,8	104,079	22,503	120,974	15,776
Unrealised net appreciation on swaps and CFD	2,20,24	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		248,606	101,944	949,889	2,176,506
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		-	-	21,942	8,873
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	35,342	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20,24	-	-	-	-
Accrued management fees	4	57,126	77,400	432,865	414,988
Payable on spot exchange		-	-	24	-
Other liabilities		191,480	24,544	459,716	1,752,645
Net asset value		96,219,448	122,844,034	221,395,368	246,890,313

The accompanying notes form an integral part of these financial statements

Global Equity Dynamic Multi Factors		European Convertible Bond		Global Convertible Bond		Euro Aggregate Bond	
30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
157,502,666	110,814,860	195,049,000	349,770,243	75,355,230	128,133,060	1,012,822,904	1,588,736,254
153,935,081	104,957,923	188,551,064	330,095,907	74,081,018	114,605,182	972,503,107	1,552,898,702
146,092,599	98,613,604	182,411,769	326,949,621	69,021,534	110,874,550	965,836,628	1,529,502,035
7,842,482	6,344,319	6,139,295	3,146,286	5,059,484	3,730,632	6,666,479	23,396,667
-	-	630,293	5,821,394	164,121	1,240,477	-	-
-	-	1,132,901	5,797,125	365,784	1,204,574	-	-
3,229,427	5,613,770	4,723,341	7,949,742	-	8,899,005	30,505,623	11,327,613
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	190,254	361,592	94,133	180,463	6,102,638	11,472,097
138,107	120,579	-	-	2,516	3,673	-	-
163,661	-	-	5,514,495	-	-	2,839,912	-
-	-	14,825	27,113	657	3,204,260	269,680	11,859,575
31,248	35,412	939,223	-	1,012,785	-	307,174	1,171,978
5,142	87,176	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	294,770	6,289
757,539	248,042	1,090,588	8,409,702	508,740	2,277,137	80,990,824	33,053,461
-	-	157,857	5,627,196	30,282	1,062,601	-	-
-	-	143,663	4,498,026	24,923	894,491	-	-
-	163,317	-	-	106	-	-	-
-	-	-	-	-	-	71,516,517	-
-	-	-	1,000,000	-	400,000	-	23,190,953
617,188	-	49,148	105,318	6,984	34,798	5,222,744	4,920,018
-	-	-	143,815	-	390,292	-	-
-	-	-	526,216	-	84,895	120,154	3,120,829
-	-	-	-	-	-	85,275	426,137
114,888	73,526	301,516	596,555	129,346	201,367	1,464,549	866,273
-	-	-	-	-	-	8	-
25,463	11,199	582,067	410,602	342,022	103,184	2,581,577	529,251
156,745,127	110,566,818	193,958,412	341,360,541	74,846,490	125,855,923	931,832,080	1,555,682,793

The accompanying notes form an integral part of these financial statements

	Note	Euro Corporate Bond		Euro Corporate Short Term Bond	
		30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
Assets		1,784,278,930	2,533,881,669	162,879,600	284,629,244
Securities portfolio at market value	2	1,626,398,591	2,442,301,729	150,044,019	280,220,747
Acquisition Cost		1,639,766,817	2,390,903,661	152,037,236	281,319,947
Unrealised gain/loss on the securities portfolio		-13,368,226	51,398,068	-1,993,217	-1,099,200
Options purchased at market value	2	-	-45,000	-	-5,400
<i>Options purchased at cost</i>		-	-	-	-
Cash at banks and liquidities		114,828,360	32,451,935	11,831,109	1,043,691
Reverse repurchase agreements	2,9	21,742,000	-	-	-
Time deposits		-	-	-	-
Interest receivable		11,481,963	19,106,304	995,258	2,490,374
Dividends receivable		-	-	-	-
Brokers receivable		6,617,650	-	-	-
Subscribers receivable		2,674,209	38,529,634	9,214	818,226
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	1,534,806	-	61,606
Unrealised net appreciation on futures contracts	2,8	528,339	-	-	-
Unrealised net appreciation on swaps and CFD	2,20,24	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		7,818	2,261	-	-
Liabilities		29,228,419	143,590,608	2,325,342	9,091,268
Options sold at market value	2,19	-	-600,000	-	-72,000
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		14	123,354	-	-
Repurchase agreements	2,10	12,781,210	7,019,290	1,320,150	1,000,200
Brokers payable		-	125,660,911	-	4,978,453
Subscribers payable		8,602,249	4,309,692	187,352	2,385,238
Unrealised net depreciation on forward foreign exchange contracts	2,11	1,028,724	-	216,303	-
Unrealised net depreciation on futures contracts	2,8	-	402,969	91,847	52,203
Unrealised net depreciation on swaps and CFD	2,20,24	953,752	2,598,588	85,495	400,266
Accrued management fees	4	1,915,070	1,738,840	89,604	225,981
Payable on spot exchange		-	-	-	-
Other liabilities		3,947,400	2,336,964	334,591	120,927
Net asset value		1,755,050,511	2,390,291,061	160,554,258	275,537,976

* This Sub-Fund has been renamed, see more details in Note 1.

Euro Government Bond		Euro Inflation Bond		*Strategic Bond		Euro High Yield Bond	
30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
737,292,457	989,215,991	154,632,578	261,088,315	2,794,363,761	3,820,494,347	899,418,876	836,674,589
703,972,957	959,056,540	143,243,160	245,257,686	2,324,665,724	3,239,310,921	803,979,388	803,280,619
689,217,237	932,927,310	139,191,947	233,980,367	2,478,977,513	3,230,677,031	830,483,919	785,152,483
14,755,720	26,129,230	4,051,213	11,277,319	-154,311,789	8,633,890	-26,504,531	18,128,136
-	-	-	-2,870	-	-	-	-
-	-	-	-	-	-	-	-
28,119,655	21,895,663	6,980,829	10,540,145	418,636,068	523,340,396	86,527,798	17,284,065
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,419,881	5,892,498	542,657	1,965,686	34,094,757	45,484,199	8,208,757	8,940,602
-	-	-	-	-	-	-	-
1,406,337	-	3,855,392	3,327,561	15,297,340	4,083,885	-	-
365,887	1,427,610	10,540	107	193,516	1,265,599	617,833	4,482,869
-	943,680	-	-	-	6,350,374	-	-
-	-	-	-	1,414,307	656,031	85,100	270,720
7,740	-	-	-	-	-	-	2,415,714
-	-	-	-	-	-	-	-
-	-	-	-	62,049	2,942	-	-
57,781,336	105,417,552	42,503,478	130,886,677	101,686,698	47,557,283	12,636,145	5,409,845
-	-	-	-	-	1,560,018	-	-
-	-	-	-	-	1,396,162	-	-
38,184	-	-	42,701,626	-	426,053	-	1,620,082
49,684,835	90,181,300	37,897,270	77,352,774	15,160,857	-	-	-
-	-	1,729,895	562,000	15,180,242	24,063,120	2,100,000	1,138,500
5,711,685	2,628,748	59,332	1,679,599	7,941,682	11,906,832	8,587,289	942,990
1,901	-	-	-	10,024,245	-	49,919	19,930
826,220	1,258,033	1,341,490	4,851,398	-	-	-	-
-	9,770,112	1,018,773	2,717,187	37,914,174	4,891,671	127,308	-
770,656	475,607	107,262	160,473	8,179,880	1,772,511	1,178,565	1,317,490
-	-	-	-	34,301	65	29	-
747,855	1,103,752	349,456	861,620	7,251,317	2,937,013	593,035	370,853
679,511,121	883,798,439	112,129,100	130,201,638	2,692,677,063	3,772,937,064	886,782,731	831,264,744

The accompanying notes form an integral part of these financial statements

	Note	Euro High Yield Short Term Bond		Global Subordinated Bond	
		30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
Assets		207,815,759	391,343,860	1,030,314,597	890,786,375
Securities portfolio at market value	2	193,365,996	383,082,366	931,060,948	810,799,258
Acquisition Cost		200,443,027	386,965,778	964,446,996	801,190,855
Unrealised gain/loss on the securities portfolio		-7,077,031	-3,883,412	-33,386,048	9,608,403
Options purchased at market value	2	-	-	1,201,977	-
<i>Options purchased at cost</i>		-	-	1,209,930	-
Cash at banks and liquidities		10,809,921	304,593	64,483,439	60,716,924
Reverse repurchase agreements	2,9	-	-	5,000,324	-
Time deposits		-	-	-	-
Interest receivable		2,038,497	4,559,556	12,699,707	12,328,653
Dividends receivable		-	-	264,507	-
Brokers receivable		-	469,727	6,725,538	1,264,936
Subscribers receivable		167,083	108,048	2,267,900	3,654,786
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	28,976	6,610,257	2,021,818
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20,24	1,434,262	2,790,594	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		1,702,870	6,820,492	12,223,495	6,795,999
Options sold at market value	2,19	-	-	514,735	-
<i>Options sold at cost</i>		-	-	606,362	-
Bank Overdrafts		-	656,769	-	-
Repurchase agreements	2,10	-	-	2,652,040	-
Brokers payable		400,000	4,545,610	-	-
Subscribers payable		249,547	555,339	1,205,298	4,138,358
Unrealised net depreciation on forward foreign exchange contracts	2,11	17,119	-	-	-
Unrealised net depreciation on futures contracts	2,8	25,380	44,100	-	-
Unrealised net depreciation on swaps and CFD	2,20,24	-	-	4,202,439	2,042,541
Accrued management fees	4	444,544	790,730	1,721,154	353,395
Payable on spot exchange		-	-	-	-
Other liabilities		566,280	227,944	1,927,829	261,705
Net asset value		206,112,889	384,523,368	1,018,091,102	883,990,376

The accompanying notes form an integral part of these financial statements

Pioneer Global High Yield Bond		Pioneer US High Yield Bond		Total Hybrid Bond		Global Aggregate Bond	
30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD
554,409,659	717,308,638	1,039,754,866	1,570,410,840	110,296,619	160,470,046	6,664,185,555	6,624,430,235
526,398,835	693,559,309	950,657,620	1,514,467,816	104,035,319	156,563,620	6,073,043,670	6,138,192,000
577,038,341	686,804,855	1,007,723,126	1,506,084,940	107,034,272	153,289,787	5,837,400,195	5,857,269,726
-50,639,506	6,754,454	-57,065,506	8,382,876	-2,998,953	3,273,833	235,643,475	280,922,274
269,908	454,560	-	-	-	-4,200	39,029,169	8,285,359
212,436	644,232	-	-	-	-	32,030,202	8,725,795
18,066,558	8,092,611	73,710,489	16,628,964	5,003,384	1,171,020	427,301,134	166,774,037
-	-	-	-	-	-	70,887,945	240,293,991
-	-	-	-	-	-	-	-
8,841,097	10,059,500	15,103,807	19,596,160	1,249,418	2,277,194	49,177,120	59,655,354
-	980	-	96,126	-	-	-	-
814,419	1,667,051	-	4,989,092	-	-	-	3,698,197
18,758	198,018	273,950	905,007	8,498	6,422	4,745,940	7,531,297
-	3,275,698	-	11,765,300	-	154,195	-	-
-	-	-	-	-	301,795	-	-
-	-	-	1,960,616	-	-	-	-
84	911	716	1,759	-	-	577	-
-	-	8,284	-	-	-	-	-
15,082,709	17,042,574	46,804,878	56,962,142	1,521,768	1,162,102	766,944,865	1,270,084,208
125,364	278,010	-	-	-	-56,000	42,992,177	23,540,680
212,436	263,280	-	-	-	-	7,141,884	19,822,643
625,295	2,273,889	13	2,888,577	-	245,413	6,683,059	78,107,239
-	-	-	-	-	-	554,196,646	1,084,936,510
6,071,195	11,223,754	13,920,955	31,819,733	794,168	-	-	5,548,804
495,253	2,019,557	15,234,323	19,518,810	2,875	14,080	4,128,669	7,829,777
1,685,473	-	5,132,785	-	232,725	-	101,514,497	8,213,159
-	-	-	-	83,084	-	26,066,183	11,413,004
4,305,079	224,266	8,451,742	-	-	368,267	12,511,607	36,225,580
1,468,341	483,925	2,363,920	864,922	161,851	380,548	7,349,079	7,277,595
-	-	-	-	-	-	-	10,858
306,709	539,173	1,701,140	1,870,100	247,065	209,794	11,502,948	6,981,002
539,326,950	700,266,064	992,949,988	1,513,448,698	108,774,851	159,307,944	5,897,240,690	5,354,346,027

The accompanying notes form an integral part of these financial statements

	Note	Global Bond		Global Corporate Bond	
		30/06/2020 USD	30/06/2019 USD	30/06/2020 USD	30/06/2019 USD
Assets		291,837,873	272,481,263	923,962,597	605,488,280
Securities portfolio at market value	2	267,774,661	259,332,473	793,382,160	528,909,504
Acquisition Cost		257,177,869	247,506,648	768,470,598	508,110,027
Unrealised gain/loss on the securities portfolio		10,596,792	11,825,825	24,911,562	20,799,477
Options purchased at market value	2	114,173	373,979	540,000	56,250
<i>Options purchased at cost</i>		174,894	582,827	541,250	75,000
Cash at banks and liquidities		20,533,085	8,698,661	105,791,784	32,585,892
Reverse repurchase agreements	2,9	-	-	12,028,937	34,157,272
Time deposits		-	-	-	-
Interest receivable		2,035,481	2,398,767	6,113,123	5,434,342
Dividends receivable		-	-	-	-
Brokers receivable		221,997	210,450	442,849	1,479,279
Subscribers receivable		1,158,395	124,176	5,649,858	21,977
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	1,342,748	-	-
Unrealised net appreciation on futures contracts	2,8	-	-	-	406,231
Unrealised net appreciation on swaps and CFD	2,20,24	-	-	-	2,433,850
Receivable on spot exchange		-	9	13,886	3,683
Other assets		81	-	-	-
Liabilities		26,727,759	80,537,765	32,798,940	14,291,578
Options sold at market value	2,19	309,906	388,392	231,250	-
<i>Options sold at cost</i>		145,076	483,452	271,250	-
Bank Overdrafts		-	681,869	2,524	478,630
Repurchase agreements	2,10	16,969,327	73,710,604	-	1,149,960
Brokers payable		2,456,571	199,176	19,215,042	9,074,710
Subscribers payable		224,535	138,406	732,184	1,144,417
Unrealised net depreciation on forward foreign exchange contracts	2,11	3,405,990	-	9,371,519	206,625
Unrealised net depreciation on futures contracts	2,8	1,489,375	2,473,258	868,625	-
Unrealised net depreciation on swaps and CFD	2,20,24	876,062	1,222,926	1,048,671	-
Accrued management fees	4	275,507	304,016	466,987	282,963
Payable on spot exchange		66	-	-	-
Other liabilities		720,420	1,419,118	862,138	1,954,273
Net asset value		265,110,114	191,943,498	891,163,657	591,196,702

The accompanying notes form an integral part of these financial statements

Global High Yield Bond		Global Inflation Bond		Global Total Return Bond		Optimal Yield	
30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
235,081,268	243,702,477	182,876,164	273,254,895	165,905,036	336,970,845	683,314,438	797,832,150
209,845,276	210,676,194	173,721,861	261,199,545	165,326,121	334,080,118	537,912,677	658,308,073
229,961,777	209,566,805	160,298,066	249,037,116	168,348,702	324,486,505	559,543,605	647,018,123
-20,116,501	1,109,389	13,423,795	12,162,429	-3,022,581	9,593,613	-21,630,928	11,289,950
-	-	-	-3,250	-	-	-	-
-	-	-	-	-	-	-	-
21,182,392	18,990,554	7,667,786	7,809,302	691	-	136,178,218	127,639,535
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,433,077	3,069,911	302,100	1,197,074	-	-	7,877,154	10,262,882
-	-	-	-	-	-	-	-
-	-	713,920	-	551,695	2,585,675	-	-
620,523	7,894,497	335,709	2,311,648	26,529	305,052	628,121	1,116,349
-	426,798	134,788	740,576	-	-	718,268	505,311
-	-	-	-	-	-	-	-
-	2,644,523	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
6,241,097	15,182,304	55,582,420	121,316,039	1,041,501	6,220,901	9,454,124	27,737,755
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	40,671,660	-	56	-	-
-	-	51,908,252	73,487,905	-	-	1,944,215	-
3,082,871	14,691,160	-	-	-	-	1,068,424	3,528,602
45,858	71,223	138,104	170,918	578,907	2,889,803	898,137	17,647,169
2,536,240	-	-	-	-	-	-	-
-	-	1,785,060	4,730,631	-	-	345,376	111,177
219,390	-	757,464	1,477,058	-	-	3,020,418	5,376,848
249,438	260,324	104,499	148,239	338,472	830,899	1,433,922	433,803
661	532	-	-	-	-	17,416	-
106,639	159,065	889,041	629,628	124,122	2,500,143	726,216	640,156
228,840,171	228,520,173	127,293,744	151,938,856	164,863,535	330,749,944	673,860,314	770,094,395

The accompanying notes form an integral part of these financial statements

	Note	Optimal Yield Short Term		Pioneer Strategic Income	
		30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
Assets		721,745,833	838,259,520	3,238,515,711	2,990,015,039
Securities portfolio at market value	2	596,378,455	693,572,945	2,929,662,117	2,852,338,587
Acquisition Cost		619,801,456	693,918,940	2,944,468,475	2,835,986,030
Unrealised gain/loss on the securities portfolio		-23,423,001	-345,995	-14,806,358	16,352,557
Options purchased at market value	2	-	-	772,817	882,021
<i>Options purchased at cost</i>		-	-	570,765	1,264,963
Cash at banks and liquidities		115,884,818	129,085,931	241,060,692	82,448,411
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		7,447,237	8,774,462	25,949,436	18,954,824
Dividends receivable		-	-	103,689	144,021
Brokers receivable		-	1,118,673	24,365,299	-
Subscribers receivable		335,867	1,486,665	16,592,052	10,435,445
Unrealised net appreciation on forward foreign exchange contracts	2,11	1,278,181	1,679,987	-	24,693,216
Unrealised net appreciation on futures contracts	2,8	421,275	-	-	-
Unrealised net appreciation on swaps and CFD	2,20,24	-	2,540,857	-	118,514
Receivable on spot exchange		-	-	9,609	-
Other assets		-	-	-	-
Liabilities		8,694,145	4,560,155	216,579,938	79,909,365
Options sold at market value	2,19	-	-	357,028	434,479
<i>Options sold at cost</i>		-	-	545,010	411,277
Bank Overdrafts		-	-	23,049,583	55,758,511
Repurchase agreements	2,10	-	-	-	-
Brokers payable		1,068,424	1,600,000	149,411,886	9,944,470
Subscribers payable		2,462,628	2,189,279	6,678,905	6,604,590
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	17,149,338	-
Unrealised net depreciation on futures contracts	2,8	-	196,362	3,580,543	2,785,389
Unrealised net depreciation on swaps and CFD	2,20,24	2,803,760	-	2,673,517	-
Accrued management fees	4	1,645,750	297,898	8,289,052	1,925,249
Payable on spot exchange		-	-	-	13,352
Other liabilities		713,583	276,616	5,390,086	2,443,325
Net asset value		713,051,688	833,699,365	3,021,935,773	2,910,105,674

The accompanying notes form an integral part of these financial statements

Pioneer US Bond		Pioneer US Corporate Bond		Pioneer US Short Term Bond		Bond Asian Local Debt	
30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD
2,239,660,961	1,379,486,841	472,749,771	536,569,334	428,362,000	491,649,046	37,342,741	44,546,318
2,079,620,058	1,346,740,171	431,629,477	498,010,795	414,354,480	461,566,047	34,526,800	41,360,113
2,049,960,100	1,344,423,385	405,976,640	476,302,286	422,131,691	468,241,976	33,505,559	40,524,030
29,659,958	2,316,786	25,652,837	21,708,509	-7,777,211	-6,675,929	1,021,241	836,083
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
138,883,768	15,002,133	37,377,586	17,271,913	12,845,179	26,559,148	2,473,310	2,760,305
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
11,677,137	7,217,401	3,686,173	4,731,756	857,875	1,243,919	336,572	409,373
63,723	-	-	-	-	-	-	-
5,474,189	1,746,840	-	2,210,334	1,023	-	-	-
3,941,938	5,566,359	54,878	12,882,468	303,443	2,279,932	6,059	16,527
-	3,175,238	-	1,462,068	-	-	-	-
-	-	-	-	-	-	-	-
-	38,699	-	-	-	-	-	-
148	-	1,657	-	-	-	-	-
-	-	-	-	-	-	-	-
132,292,034	8,528,912	10,306,213	3,799,332	3,178,453	7,670,488	408,151	320,065
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
246	3,556	-	-	-	-	-	-
-	-	-	-	-	-	-	-
116,558,780	5,542,749	6,887,542	-	601,640	712,706	-	-
2,304,979	1,563,739	1,011,321	126,693	1,599,642	6,766,580	-	-
5,416,374	-	811,685	-	-	-	327,026	289,445
772,110	283,000	921,818	1,590,520	-	-	5,603	4,677
2,067,492	-	205,094	1,135,524	-	-	-	-
3,170,291	779,408	320,656	495,237	685,849	109,177	5,550	11,764
-	5,468	-	18,009	411	-	-	-
2,001,762	350,992	148,097	433,349	290,911	82,025	69,972	14,179
2,107,368,927	1,370,957,929	462,443,558	532,770,002	425,183,547	483,978,558	36,934,590	44,226,253

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Blended Bond		Emerging Markets Bond	
		30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
Assets		2,434,967,250	2,699,817,250	6,036,046,093	7,545,080,813
Securities portfolio at market value	2	2,115,155,397	2,477,323,658	5,278,671,544	6,737,402,318
Acquisition Cost		2,202,990,771	2,434,085,349	5,763,944,092	6,639,730,702
Unrealised gain/loss on the securities portfolio		-87,835,374	43,238,309	-485,272,548	97,671,616
Options purchased at market value	2	2,783,276	1,018,785	-	-
<i>Options purchased at cost</i>		7,077,706	808,640	-	-
Cash at banks and liquidities		270,143,857	171,397,078	643,776,081	567,494,286
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		40,403,333	39,816,315	91,432,661	105,308,409
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	10,414,058
Subscribers receivable		628,772	4,300,940	21,394,929	43,718,027
Unrealised net appreciation on forward foreign exchange contracts	2,11	156,546	4,221,802	-	79,748,192
Unrealised net appreciation on futures contracts	2,8	-	1,738,672	666,894	993,384
Unrealised net appreciation on swaps and CFD	2,20,24	5,695,271	-	-	-
Receivable on spot exchange		-	-	10,936	-
Other assets		798	-	93,048	2,139
Liabilities		42,547,563	22,962,363	181,870,209	164,352,154
Options sold at market value	2,19	1,403,710	-	-	-
<i>Options sold at cost</i>		3,483,415	-	-	-
Bank Overdrafts		9,957,400	863,920	-	7,674,433
Repurchase agreements	2,10	-	-	-	-
Brokers payable		3,133,731	-	74,925,677	10,317,687
Subscribers payable		6,515,349	3,146,632	17,060,980	126,740,889
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	54,353,877	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20,24	-	6,740,601	9,990,260	8,731,354
Accrued management fees	4	4,863,620	5,787,785	12,321,303	3,787,377
Payable on spot exchange		-	127,004	-	105,433
Other liabilities		16,673,753	6,296,421	13,218,112	6,994,981
Net asset value		2,392,419,687	2,676,854,887	5,854,175,884	7,380,728,659

The accompanying notes form an integral part of these financial statements

Emerging Markets Corporate Bond		Emerging Markets Corporate High Yield Bond		Emerging Markets Hard Currency Bond		Emerging Markets Local Currency Bond	
30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
743,441,860	497,188,021	65,907,703	78,146,369	1,094,344,046	1,340,631,769	1,328,349,855	947,578,105
694,618,650	474,500,590	59,279,945	73,297,304	971,578,855	1,272,473,118	1,144,128,429	859,595,726
703,306,822	461,861,163	59,171,598	73,397,636	1,038,296,880	1,250,346,224	1,225,127,635	855,271,016
-8,688,172	12,639,427	108,347	-100,332	-66,718,025	22,126,894	-80,999,206	4,324,710
-	-	-	-	-	-	-	1,106
-	-	-	-	-	-	-	1,431
37,694,660	14,404,778	5,022,110	3,210,424	95,269,642	25,504,923	154,087,438	62,278,029
-	1,097,056	-	-	-	11,952,120	-	-
-	-	-	-	-	-	-	-
10,690,975	6,857,015	1,253,934	1,358,880	13,546,066	16,757,208	22,659,313	17,128,630
-	-	-	-	-	-	-	-
-	-	183,791	183,790	5,669,847	-	-	-
229,380	18,740	121,040	94,667	386,042	3,232,453	2,194,538	8,574,559
-	309,842	-	-	5,947,272	8,897,303	3,912,291	-
208,195	-	46,883	-	392,211	1,813,231	17,058	-
-	-	-	-	1,554,111	-	671,688	-
-	-	-	1,304	-	1,413	-	55
-	-	-	-	-	-	679,100	-
25,890,236	1,664,440	2,392,096	738,920	6,583,888	22,036,459	31,415,799	45,380,497
-	-	-	-	-	-	7,285,613	1,652,402
-	-	-	-	-	-	2,721,422	2,170,208
-	-	-	-	133,301	4,781,624	10,225,784	33,212,540
-	1,052,800	-	-	-	5,144,161	-	-
20,288,295	-	1,936,996	-	891,717	7,127,093	7,025,080	-
493,564	35,079	116,590	525,722	3,117,920	117,537	3,394,048	8,545,848
1,630,419	-	26,402	10,679	-	-	-	477,846
-	101,353	-	146,668	-	-	-	8,388
1,647,708	57,714	-	-	-	2,026,341	-	56,153
786,147	219,661	166,622	32,616	1,183,040	1,981,283	1,821,745	891,691
20,580	6	368	-	8,049	-	32	-
1,023,523	197,827	145,118	23,235	1,249,861	858,420	1,663,497	535,629
717,551,624	495,523,581	63,515,607	77,407,449	1,087,760,158	1,318,595,310	1,296,934,056	902,197,608

The accompanying notes form an integral part of these financial statements

		Note Emerging Markets Short Term Bond		BFT Optimal Income	
		30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR
Assets		783,718,604	1,186,507,248	10,311,481	34,620,541
Securities portfolio at market value	2	686,446,755	1,130,384,014	8,982,859	29,498,355
Acquisition Cost		743,079,072	1,120,655,767	9,294,162	28,971,311
Unrealised gain/loss on the securities portfolio		-56,632,317	9,728,247	-311,303	527,044
Options purchased at market value	2	-	-	868	1,300
<i>Options purchased at cost</i>		-	-	5,040	29,420
Cash at banks and liquidities		80,600,348	17,670,128	480,173	4,913,612
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		12,298,366	17,389,722	64,699	193,650
Dividends receivable		-	-	-	13,424
Brokers receivable		-	9,692,708	782,882	-
Subscribers receivable		17,035	1,335,555	-	200
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	10,005,693	-	-
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20,24	4,315,784	25,197	-	-
Receivable on spot exchange		-	2,612	-	-
Other assets		40,316	1,619	-	-
Liabilities		24,945,773	11,142,441	23,249	1,579,053
Options sold at market value	2,19	-	-	-	-
<i>Options sold at cost</i>		-	-	-	-
Bank Overdrafts		-	-	-	984,836
Repurchase agreements	2,10	1,087,707	-	-	-
Brokers payable		13,017,744	3,343,460	-	417,695
Subscribers payable		3,046,306	3,533,107	630	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	4,099,836	-	1,308	-
Unrealised net depreciation on futures contracts	2,8	424,623	2,913,636	1,425	125,095
Unrealised net depreciation on swaps and CFD	2,20,24	-	-	-	-
Accrued management fees	4	1,847,930	441,706	15,485	45,854
Payable on spot exchange		2,850	-	-	-
Other liabilities		1,418,777	910,532	4,401	5,573
Net asset value		758,772,831	1,175,364,807	10,288,232	33,041,488

The accompanying notes form an integral part of these financial statements

Euro Multi-Asset Target Income		Global Multi-Asset		Global Multi-Asset Conservative		Global Multi-Asset Target Income	
30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD
1,161,230,724	1,577,050,364	249,986,849	206,767,857	1,083,665,392	717,984,804	522,767,441	787,333,432
1,044,789,437	1,434,321,110	243,310,112	193,530,543	1,029,522,828	673,437,056	455,589,293	721,779,674
1,043,572,231	1,427,468,916	243,054,306	191,785,578	1,013,380,314	668,041,420	455,602,476	710,808,834
1,217,206	6,852,194	255,806	1,744,965	16,142,514	5,395,636	-13,183	10,970,840
12,051,715	11,385,784	1,121,882	919,874	2,103,872	2,046,396	5,905,726	5,163,776
12,006,044	6,583,088	1,112,852	784,059	2,301,771	1,655,587	5,320,861	3,732,583
89,977,944	62,909,554	2,844,313	7,985,100	39,549,421	26,074,303	54,071,321	42,842,135
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10,526,846	14,785,391	1,430,675	1,768,413	5,494,091	5,111,148	4,879,809	8,530,451
266,625	407,372	157,811	115,422	149,954	72,741	137,326	129,100
2,247,873	42,719,142	231,666	1,699,708	926,663	8,108,542	-	3,730,101
59,408	341,296	457,522	153,285	5,275,849	1,201,093	30,771	401,329
1,034,219	3,098,186	-	576,901	-	1,858,583	-	3,421,587
25,832	288,090	432,868	-	642,714	-	371,020	-
-	6,789,150	-	-	-	-	1,439,663	1,292,069
-	-	-	18,611	-	74,942	-	14,522
250,825	5,289	-	-	-	-	342,512	28,688
22,681,107	22,708,555	3,410,125	5,016,673	19,145,404	16,738,440	11,229,343	29,743,910
6,639,190	2,536,648	53,699	67,939	198,996	224,611	2,963,654	1,538,789
7,876,997	511,177	84,616	72,916	340,782	242,076	3,530,232	421,172
23,696	119,158	20,978	447,436	33,294	73,424	733,916	233,874
-	-	-	-	-	-	-	-
-	11,013,067	500,346	2,292,712	4,371,452	8,151,460	-	4,080,094
4,852,181	3,367,272	145,440	246,457	2,994,217	2,266,253	1,174,816	20,930,926
-	-	888,425	-	4,132,191	-	2,814,166	-
-	-	-	223,398	-	248,675	-	858,442
2,939,455	-	652,389	1,470,805	1,117,250	3,263,285	-	-
4,182,767	861,389	704,050	105,009	2,854,076	304,066	1,787,856	656,103
-	3,320	-	-	36	-	77	-
4,043,818	4,807,701	444,798	162,917	3,443,892	2,206,666	1,754,858	1,445,682
1,138,549,617	1,554,341,809	246,576,724	201,751,184	1,064,519,988	701,246,364	511,538,098	757,589,522

The accompanying notes form an integral part of these financial statements

	Note	Global Perspectives		*Multi-Asset Real Return	
		30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
Assets		356,499,208	450,577,349	544,464,134	625,506,198
Securities portfolio at market value	2	283,628,240	383,375,947	502,902,228	605,488,195
Acquisition Cost		279,873,980	374,674,542	493,978,560	586,030,853
Unrealised gain/loss on the securities portfolio		3,754,260	8,701,405	8,923,668	19,457,342
Options purchased at market value	2	2,171,488	457,324	1,329,140	207,017
<i>Options purchased at cost</i>		1,949,403	592,584	1,722,406	346,477
Cash at banks and liquidities		67,762,244	59,528,155	35,436,111	16,362,291
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		1,504,476	2,109,700	2,414,954	2,750,744
Dividends receivable		41,205	5,954	35,246	44,313
Brokers receivable		383,850	99,681	-	-
Subscribers receivable		52,819	22,013	126,031	410,740
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	2,050,274	2,209,921	238,524
Unrealised net appreciation on futures contracts	2,8	954,886	2,924,115	-	-
Unrealised net appreciation on swaps and CFD	2,20,24	-	-	-	-
Receivable on spot exchange		-	4,186	-	4,374
Other assets		-	-	10,503	-
Liabilities		7,688,790	6,804,999	6,796,725	12,993,341
Options sold at market value	2,19	2,085,335	-	529,222	-
<i>Options sold at cost</i>		3,467,499	-	671,730	-
Bank Overdrafts		857,724	104	-	-
Repurchase agreements	2,10	-	-	1,537,761	-
Brokers payable		409,155	3,420,693	-	4,161,350
Subscribers payable		384,360	790,905	907,903	1,431,788
Unrealised net depreciation on forward foreign exchange contracts	2,11	584,372	-	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	1,793,538	790,780
Unrealised net depreciation on swaps and CFD	2,20,24	941,305	401,271	-	744,022
Accrued management fees	4	1,125,913	1,589,798	1,220,518	1,587,916
Payable on spot exchange		-	-	314	-
Other liabilities		1,300,626	602,228	807,469	4,277,485
Net asset value		348,810,418	443,772,350	537,667,409	612,512,857

* This Sub-Fund has been renamed, see more details in Note 1.

Multi-Asset Sustainable Future		Pioneer Flexible Opportunities		Pioneer Income Opportunities		Real Assets Target Income	
30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD	30/06/2020 USD	30/06/2019 USD	30/06/2020 USD	30/06/2019 USD
554,382,887	32,467,324	205,542,959	345,203,996	621,557,931	498,700,141	295,483,763	515,236,618
504,135,898	28,900,343	184,445,169	313,868,477	583,340,854	446,665,657	238,197,491	437,796,731
505,831,507	28,686,829	173,631,927	304,671,766	606,817,038	439,230,302	264,939,912	428,937,561
-1,695,609	213,514	10,813,242	9,196,711	-23,476,184	7,435,355	-26,742,421	8,859,170
-	-	705,038	1,211,594	-	220,659	1,525,759	992,852
-	-	1,227,826	1,262,527	-	268,376	4,677,578	45,000
45,334,911	504,388	18,350,010	21,808,734	33,091,633	42,746,418	54,702,535	60,468,036
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,519,008	102,807	123,635	305,860	3,316,526	1,702,956	458,873	696,400
71,635	6,490	604,575	830,603	846,612	716,448	480,339	353,986
-	-	637,093	3,532,294	180,843	1,251,242	-	4,219,368
3,319,982	2,953,296	18,447	2,127	781,463	3,004,548	15,057	10,709,245
1,453	-	-	3,124,278	-	2,392,213	-	-
-	-	-	-	-	-	39,719	-
-	-	658,992	519,449	-	-	-	-
-	-	-	580	-	-	13	-
-	-	-	-	-	-	63,977	-
10,770,439	1,189,017	12,793,914	17,835,035	12,349,064	11,271,024	14,405,002	11,027,476
-	-	-	-	-	-	2,810,213	6,320,785
-	-	-	-	-	-	3,632,630	9,165,834
-	158,134	6,532,207	11,449,835	3,992,027	7,860,183	-	364,765
-	-	-	-	-	-	-	-
8,267,240	961,938	2,805,128	5,108,820	2,519,440	1,193,716	-	2,107,083
654,288	-	1,132,226	815,837	1,266,574	285,146	10,097,430	1,453,910
-	-	1,051,496	-	1,594,312	-	691,365	146,030
-	-	347,584	23,713	354,160	1,267,303	-	65,242
-	-	-	-	-	-	-	-
1,205,287	19,768	710,191	273,956	2,044,925	398,462	436,938	380,646
-	474	105	-	185	1,696	-	31,343
643,624	48,703	214,977	162,874	577,441	264,518	369,056	157,672
543,612,448	31,278,307	192,749,045	327,368,961	609,208,867	487,429,117	281,078,761	504,209,142

The accompanying notes form an integral part of these financial statements

	Note	Target Coupon		Absolute Return Credit	
		30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
Assets		236,891,814	179,707,913	60,769,213	68,959,238
Securities portfolio at market value	2	236,139,642	178,859,977	53,688,704	58,037,376
Acquisition Cost		246,901,377	185,604,225	56,007,440	56,781,114
Unrealised gain/loss on the securities portfolio		-10,761,735	-6,744,248	-2,318,736	1,256,262
Options purchased at market value	2	-	-	96,158	-
<i>Options purchased at cost</i>		-	-	96,794	-
Cash at banks and liquidities		4,368	142	5,544,649	7,781,267
Reverse repurchase agreements	2,9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	711,766	818,766
Dividends receivable		-	-	-	-
Brokers receivable		225,833	547,575	488,315	1,055,844
Subscribers receivable		521,971	300,219	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	239,621	221,844
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20,24	-	-	-	1,044,141
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		1,415,852	1,325,754	836,471	3,352,814
Options sold at market value	2,19	-	-	41,179	-
<i>Options sold at cost</i>		-	-	48,509	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		84,612	109,541	-	1,840,660
Subscribers payable		666,967	738,136	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	54,465	321,616
Unrealised net depreciation on swaps and CFD	2,20,24	-	-	456,664	-
Accrued management fees	4	467,309	421,745	43,850	61,760
Payable on spot exchange		-	-	-	-
Other liabilities		196,964	56,332	240,313	1,128,778
Net asset value		235,475,962	178,382,159	59,932,742	65,606,424

The accompanying notes form an integral part of these financial statements

Absolute Return European Equity		Absolute Return Multi-Strategy		Euro Alpha Bond		Global Macro Bonds & Currencies	
30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
75,775,845	113,240,824	1,647,135,609	1,725,338,042	256,144,956	321,929,841	75,346,235	83,033,913
62,855,080	107,283,967	1,386,236,383	1,457,225,102	221,675,907	294,693,914	70,462,508	74,028,039
62,854,441	107,298,094	1,367,024,385	1,440,871,161	221,715,813	293,587,366	70,619,336	70,663,036
639	-14,127	19,211,998	16,353,941	-39,906	1,106,548	-156,828	3,365,003
-	-	71,337,386	30,176,063	659,205	334,525	126,304	193,179
-	-	75,567,333	41,367,684	1,039,862	295,259	216,711	311,733
12,542,752	5,059,987	169,641,322	202,472,904	31,471,964	24,754,415	1,164,516	7,582,867
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	12,667,440	13,986,335	1,542,644	1,739,195	441,050	646,438
76,716	-	4,272	421,298	-	-	-	-
-	-	5,290,897	10,571,940	-	-	2,148,600	111,300
35,587	4,998	1,957,909	2,540,118	5,195	48,301	9,304	590
9,405	-	-	3,784,728	774,238	147,163	993,953	471,500
7,570	-	-	639,121	-	-	-	-
244,840	819,133	-	-	-	-	-	-
-	7	-	-	-	-	-	-
3,895	72,732	-	3,520,433	15,803	212,328	-	-
388,727	2,451,095	115,365,268	81,550,277	5,067,892	14,738,511	11,681,600	17,418,332
-	-	56,605,052	19,824,169	438,697	334,440	370,236	152,215
-	-	46,438,447	17,004,244	904,726	298,934	76,896	257,493
35,657	1,635,960	10,461,738	7,423,763	716,105	1,076,675	547,088	1,564,517
-	-	-	-	-	-	10,092,756	12,307,719
-	-	6,922,075	32,315,532	1,513,437	-	-	105,338
123,653	209,441	2,394,368	3,902,634	308,914	1,051,709	9,148	29,791
-	65,434	4,904,986	-	-	-	-	-
-	245,275	1,268,980	-	16,098	693,517	14,017	1,792,202
-	-	14,689,954	6,014,787	311,728	10,683,331	293,465	1,226,430
195,652	45,597	3,023,170	880,716	504,040	87,252	83,526	113,560
-	-	47	20	-	-	-	-
33,765	249,388	15,094,898	11,188,656	1,258,873	811,587	271,364	126,560
75,387,118	110,789,729	1,531,770,341	1,643,787,765	251,077,064	307,191,330	63,664,635	65,615,581

The accompanying notes form an integral part of these financial statements

	Note	Global Macro Bonds & Currencies Low Vol		*Absolute Return Forex	
		30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
Assets		64,122,445	84,480,051	160,472,269	481,263,408
Securities portfolio at market value	2	56,198,182	78,096,750	109,014,098	370,052,942
Acquisition Cost		56,103,583	76,468,932	109,200,352	370,356,864
Unrealised gain/loss on the securities portfolio		94,599	1,627,818	-186,254	-303,922
Options purchased at market value	2	53	65,587	4,486,603	5,770,611
<i>Options purchased at cost</i>		15,038	96,972	5,075,661	7,169,763
Cash at banks and liquidities		7,139,096	5,424,107	5,006,998	65,252,604
Reverse repurchase agreements	2,9	-	-	41,865,000	35,300,106
Time deposits		-	-	-	-
Interest receivable		133,827	531,712	-	-
Dividends receivable		-	-	-	-
Brokers receivable		-	29,400	-	-
Subscribers receivable		-	-	99,570	96,953
Unrealised net appreciation on forward foreign exchange contracts	2,11	651,287	332,495	-	4,779,709
Unrealised net appreciation on futures contracts	2,8	-	-	-	-
Unrealised net appreciation on swaps and CFD	2,20,24	-	-	-	-
Receivable on spot exchange		-	-	-	10,474
Other assets		-	-	-	9
Liabilities		401,538	6,040,211	7,668,419	3,183,838
Options sold at market value	2,19	118,006	48,606	978,461	2,200,664
<i>Options sold at cost</i>		16,001	79,419	882,425	2,433,041
Bank Overdrafts		-	-	5,183,088	-
Repurchase agreements	2,10	-	4,682,498	-	-
Brokers payable		-	27,825	-	-
Subscribers payable		15,730	30,529	63,352	120,432
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	-	954,138	-
Unrealised net depreciation on futures contracts	2,8	32,561	662,305	-	-
Unrealised net depreciation on swaps and CFD	2,20,24	192,495	529,374	-	-
Accrued management fees	4	7,190	10,186	191,737	365,011
Payable on spot exchange		-	-	-	-
Other liabilities		35,556	48,888	297,643	497,731
Net asset value		63,720,907	78,439,840	152,803,850	478,079,570

* This Sub-Fund has been renamed, see more details in Note 1.

Multi-Strategy Growth		Volatility Euro		Volatility World		Protect 90	
30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR
881,370,940	715,990,521	380,232,191	540,917,862	687,691,190	660,419,221	505,944,776	590,591,497
688,979,421	601,806,975	73,901,157	262,033,932	139,908,639	370,915,038	478,067,135	557,230,182
662,686,243	593,180,720	74,267,511	262,138,499	139,736,679	368,648,045	479,429,258	541,152,993
26,293,178	8,626,255	-366,354	-104,567	171,960	2,266,993	-1,362,123	16,077,189
52,491,351	20,345,936	201,247,333	195,331,015	343,923,798	221,947,502	-	333,384
54,168,058	27,604,757	113,703,565	165,035,372	211,980,170	247,566,474	-	413,884
128,146,929	73,022,963	31,017,105	58,631,531	120,615,437	67,405,305	19,513,509	30,148,232
-	-	72,061,741	24,906,933	78,766,723	-	-	-
-	-	-	-	-	-	-	-
6,977,895	8,349,231	-	-	-	-	35,257	-
5,054	284,428	-	-	-	-	-	-
3,304,354	2,589,829	-	-	-	-	-	-
159,654	7,197,267	1,073,348	14,451	2,811,101	112,344	5,073,773	2,255,271
-	1,092,135	3,237	-	-	39,032	12,079	-
1,306,282	1,298,955	928,270	-	1,665,492	-	1,692,082	624,428
-	-	-	-	-	-	1,550,810	-
-	-	-	-	-	-	-	-
-	2,802	-	-	-	-	131	-
76,500,379	51,697,944	234,288,167	243,662,090	283,648,604	114,794,143	8,172,736	4,271,059
41,780,692	13,599,430	218,723,875	209,307,149	220,270,853	110,364,225	2,480,201	62,069
33,951,064	11,307,261	245,974,885	196,581,198	258,128,718	97,254,919	1,798,241	97,467
6,728,907	8,665,273	-	-	-	-	494,414	11,852
-	-	-	-	-	-	-	-
3,336,179	17,883,807	10,002,583	-	30,894,557	-	-	-
283,530	493,610	70,943	27,871,516	4,474,263	416,127	3,196,230	2,360,360
5,751,106	-	-	3,095	8,018,740	-	-	54,775
-	-	-	4,904,835	-	2,426,081	-	-
7,253,722	2,458,896	-	-	-	-	-	-
1,109,400	380,999	395,504	911,832	915,944	1,016,697	1,522,259	1,626,329
-	-	-	-	-	-	-	-
10,256,843	8,215,929	5,095,262	663,663	19,074,247	571,013	479,632	155,674
804,870,561	664,292,577	145,944,024	297,255,772	404,042,586	545,625,078	497,772,040	586,320,438

The accompanying notes form an integral part of these financial statements

	Note	Protect 90 USD		Cash EUR	
		30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR
Assets		10,597,421	13,212,098	1,426,126,255	1,691,345,696
Securities portfolio at market value	2	10,560,798	11,920,963	1,091,766,016	1,525,038,014
Acquisition Cost		10,544,631	11,490,159	1,092,768,979	1,525,665,109
Unrealised gain/loss on the securities portfolio		16,167	430,804	-1,002,963	-627,095
Options purchased at market value	2	-	8,179	-	-
<i>Options purchased at cost</i>		-	10,132	-	-
Cash at banks and liquidities		36,590	1,265,867	75,280,980	128,447,664
Reverse repurchase agreements	2,9	-	-	208,200,000	-
Time deposits		-	-	40,000,000	-
Interest receivable		33	-	254,504	550,766
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		-	-	10,620,210	37,309,252
Unrealised net appreciation on forward foreign exchange contracts	2,11	-	-	-	-
Unrealised net appreciation on futures contracts	2,8	-	17,089	-	-
Unrealised net appreciation on swaps and CFD	2,20,24	-	-	4,545	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		37,762	629,047	8,893,334	10,804,962
Options sold at market value	2,19	-	1,535	-	-
<i>Options sold at cost</i>		-	2,378	-	-
Bank Overdrafts		136	1,108	-	-
Repurchase agreements	2,10	-	-	-	-
Brokers payable		-	536,180	-	-
Subscribers payable		-	35,104	6,955,592	8,803,315
Unrealised net depreciation on forward foreign exchange contracts	2,11	-	5,978	-	-
Unrealised net depreciation on futures contracts	2,8	-	-	-	-
Unrealised net depreciation on swaps and CFD	2,20,24	-	-	-	62,378
Accrued management fees	4	29,546	45,534	534,057	558,874
Payable on spot exchange		-	-	-	-
Other liabilities		8,080	3,608	1,403,685	1,380,395
Net asset value		10,559,659	12,583,051	1,417,232,921	1,680,540,734

The accompanying notes form an integral part of these financial statements

Cash USD

Combined

30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR
3,574,458,027	2,550,196,386	77,467,966,271	84,018,091,034
2,100,482,692	2,310,270,497	68,996,046,378	77,765,098,601
2,093,044,729	2,302,764,743	68,725,911,723	75,915,114,260
7,437,963	7,505,754	270,134,655	1,849,984,341
-	-	703,834,720	486,146,621
-	-	507,437,619	492,311,007
68,376,199	1,431,012	5,024,262,773	3,965,975,590
638,809,545	224,740,581	1,061,588,141	511,472,848
750,000,000	-	707,762,500	-
1,481,906	3,576,572	461,470,698	527,035,136
-	-	34,309,002	46,968,131
-	-	167,636,860	169,757,965
15,307,685	10,177,724	250,535,790	303,136,133
-	-	27,282,130	199,837,331
-	-	13,751,422	12,913,379
-	-	16,874,363	25,445,595
-	-	41,995	138,707
-	-	2,569,499	4,164,997
21,743,912	43,578,722	2,996,244,882	3,294,264,926
-	-	580,936,249	384,570,287
-	-	593,201,860	352,060,305
450	26,855,214	95,455,866	371,476,423
-	-	766,001,927	1,290,541,338
-	-	586,645,841	505,294,911
13,113,249	13,465,915	199,355,708	378,383,603
6,400,479	2,462,715	257,094,717	16,189,650
111,588	145,775	40,233,151	52,189,348
814,846	-	122,729,245	108,650,832
527,663	414,439	147,639,315	79,342,472
-	-	94,126	315,929
775,637	234,664	200,058,737	107,310,133
3,552,714,115	2,506,617,664	74,471,721,389	80,723,826,108

The accompanying notes form an integral part of these financial statements

Euroland Equity

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	2,425,463,253	2,493,150,193	0
A CHF HGD (C)				
Number of shares		35,319.54	42,487.91	0.00
Net asset value per share	CHF	60.61	63.86	0.00
A EUR AD (D)				
Number of shares		40,365.22	39,881.58	0.00
Net asset value per share	EUR	51.83	55.17	0.00
A EUR (C)				
Number of shares		72,108,845.16	48,947,013.35	0.00
Net asset value per share	EUR	7.39	7.77	0.00
A USD AD (D)				
Number of shares		79,991.03	98,608.39	0.00
Net asset value per share	USD	7.28	7.87	0.00
A USD (C)				
Number of shares		505,212.29	731,172.87	0.00
Net asset value per share	USD	8.30	8.85	0.00
A USD HGD (C)				
Number of shares		35,871.82	52,925.16	0.00
Net asset value per share	USD	67.61	69.53	0.00
A5 EUR (C)				
Number of shares		14,748.42	0.00	0.00
Net asset value per share	EUR	47.76	0.00	0.00
A6 EUR (C)				
Number of shares		174.34	0.00	0.00
Net asset value per share	EUR	47.66	0.00	0.00
B USD (C)				
Number of shares		91,650.99	40,042.30	0.00
Net asset value per share	USD	6.66	7.15	0.00
C EUR (C)				
Number of shares		169,685.94	198,518.70	0.00
Net asset value per share	EUR	6.19	6.54	0.00
C USD (C)				
Number of shares		43,309.71	78,724.47	0.00
Net asset value per share	USD	6.95	7.45	0.00
E2 EUR (C)				
Number of shares		18,043,038.66	45,621,241.29	0.00
Net asset value per share	EUR	7.70	8.06	0.00
F EUR (C)				
Number of shares		4,534,053.69	5,917,770.01	0.00
Net asset value per share	EUR	6.44	6.82	0.00

Euroland Equity

		Year ending as of:	30/06/20	30/06/19	30/06/18
F2 EUR (C)					
Number of shares			145,920.34	180,317.78	0.00
Net asset value per share	EUR		4.75	5.02	0.00
G EUR (C)					
Number of shares			5,520,453.62	7,082,641.03	0.00
Net asset value per share	EUR		4.54	4.79	0.00
I EUR AD (D)					
Number of shares			24,747.69	13,089.03	0.00
Net asset value per share	EUR		946.03	1,004.53	0.00
I EUR (C)					
Number of shares			45,745.75	50,155.80	0.00
Net asset value per share	EUR		964.36	1,004.53	0.00
I2 EUR AD (D)					
Number of shares			1,972.00	5,272.00	0.00
Net asset value per share	EUR		1,388.21	1,464.14	0.00
I2 EUR (C)					
Number of shares			80,095,125.49	97,882,187.22	0.00
Net asset value per share	EUR		9.18	9.51	0.00
I2 GBP (C)					
Number of shares			5.00	0.00	0.00
Net asset value per share	GBP		994.01	0.00	0.00
I2 USD (C)					
Number of shares			47,124.56	151,265.51	0.00
Net asset value per share	USD		10.30	10.83	0.00
I2 USD HGD (C)					
Number of shares			45.75	84.78	0.00
Net asset value per share	USD		1,161.23	1,176.13	0.00
J2 EUR (C)					
Number of shares			141,993.46	150,471.83	0.00
Net asset value per share	EUR		1,364.48	1,410.72	0.00
M EUR (C)					
Number of shares			14,193.11	32,917.36	0.00
Net asset value per share	EUR		963.23	1,004.50	0.00
M2 EUR (C)					
Number of shares			35,581.75	20,450.33	0.00
Net asset value per share	EUR		1,520.21	1,575.18	0.00
O EUR (C)					
Number of shares			3,961.76	3,569.76	0.00
Net asset value per share	EUR		976.11	1,004.64	0.00
OR EUR (C)					
Number of shares			33,955.69	40,186.74	0.00
Net asset value per share	EUR		976.11	1,004.64	0.00

Euroland Equity

	Year ending as of:	30/06/20	30/06/19	30/06/18
P2 USD (C)				
Number of shares		4,320.08	2,022.10	0.00
Net asset value per share	USD	57.94	64.13	0.00
P2 USD HGD (C)				
Number of shares		1,540.00	1,540.00	0.00
Net asset value per share	USD	61.68	62.77	0.00
R2 CHF HGD (C)				
Number of shares		87,075.82	149,319.55	0.00
Net asset value per share	CHF	51.53	53.72	0.00
R2 EUR (C)				
Number of shares		444,976.29	508,072.55	0.00
Net asset value per share	EUR	54.61	56.82	0.00
R2 GBP (C)				
Number of shares		5,791.35	8,297.76	0.00
Net asset value per share	GBP	102.98	105.47	0.00
R2 USD (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	USD	48.66	51.33	0.00
R2 USD HGD (C)				
Number of shares		8,886.47	7,620.27	0.00
Net asset value per share	USD	59.45	60.49	0.00
T USD (C)				
Number of shares		0.00	132.45	0.00
Net asset value per share	USD	0.00	57.11	0.00
X EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,017.86	0.00	0.00
Z EUR AD (D)				
Number of shares		290,481.13	109,355.06	0.00
Net asset value per share	EUR	943.82	1,004.58	0.00
Z EUR (C)				
Number of shares		286,710.93	180,365.20	0.00
Net asset value per share	EUR	967.11	1,004.58	0.00

European Equity ESG Improvers

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	10,298,085	0	0
A EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	51.26	0.00	0.00

European Equity ESG Improvers

	Year ending as of:	30/06/20	30/06/19	30/06/18
E2 EUR (C)				
Number of shares		1,000.00	0.00	0.00
Net asset value per share	EUR	5.13	0.00	0.00
F EUR (C)				
Number of shares		1,000.00	0.00	0.00
Net asset value per share	EUR	5.13	0.00	0.00
G EUR (C)				
Number of shares		1,000.00	0.00	0.00
Net asset value per share	EUR	5.13	0.00	0.00
H EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,027.33	0.00	0.00
I EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,025.62	0.00	0.00
M EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,025.60	0.00	0.00
M2 EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,027.17	0.00	0.00
Z EUR (C)				
Number of shares		10,000.00	0.00	0.00
Net asset value per share	EUR	1,025.70	0.00	0.00

Euroland Equity Small Cap

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	241,875,406	360,937,223	621,119,639
A EUR AD (D)				
Number of shares		48,146.18	57,911.82	65,323.70
Net asset value per share	EUR	181.54	198.37	205.85
A EUR (C)				
Number of shares		698,501.13	935,984.31	1,164,811.48
Net asset value per share	EUR	181.15	197.94	205.39
A USD (C)				
Number of shares		0.00	806.08	2,171.19
Net asset value per share	USD	0.00	112.82	120.01
A2 USD (C)				
Number of shares		157.25	198.95	310.03
Net asset value per share	USD	120.53	133.74	142.49

Euroland Equity Small Cap

Year ending as of:		30/06/20	30/06/19	30/06/18
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	46.72	0.00	0.00
F EUR (C)				
Number of shares		4,169.84	0.00	0.00
Net asset value per share	EUR	4.57	0.00	0.00
F2 EUR (C)				
Number of shares		30,859.47	50,137.54	63,661.20
Net asset value per share	EUR	161.39	177.96	187.19
F2 USD (C)				
Number of shares		863.43	1,925.86	1,925.86
Net asset value per share	USD	92.92	103.88	112.02
G EUR (C)				
Number of shares		85,247.07	114,274.95	129,064.57
Net asset value per share	EUR	175.46	192.11	200.11
G USD (C)				
Number of shares		1,808.53	8,851.68	7,456.82
Net asset value per share	USD	94.83	105.26	112.44
I EUR AD (D)				
Number of shares		2,230.00	2,230.00	22,005.01
Net asset value per share	EUR	1,155.61	1,259.43	1,299.30
I EUR (C)				
Number of shares		9,710.97	21,451.77	41,496.30
Net asset value per share	EUR	1,974.95	2,133.46	2,192.99
I GBP HGD (C)				
Number of shares		0.00	10.00	10.00
Net asset value per share	GBP	0.00	1,006.84	1,024.99
I USD (C)				
Number of shares		969.87	1,302.03	8,064.35
Net asset value per share	USD	1,260.47	1,380.61	1,453.79
I2 EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	950.66	0.00	0.00
M EUR (C)				
Number of shares		184,586.35	245,513.74	284,452.24
Net asset value per share	EUR	198.62	214.56	220.78
O EUR (C)				
Number of shares		10.00	493.62	1,078.98
Net asset value per share	EUR	2,195.98	2,353.84	2,397.02
R EUR AD (D)				
Number of shares		21,346.69	22,320.90	18,564.83
Net asset value per share	EUR	90.94	99.17	102.31

Euroland Equity Small Cap

	Year ending as of:	30/06/20	30/06/19	30/06/18
R EUR (C)				
Number of shares		1,366.45	1,610.96	41,245.30
Net asset value per share	EUR	90.19	97.66	100.52
X EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	977.68	0.00	0.00
Z EUR AD (D)				
Number of shares		8,060.89	7,094.95	48,375.62
Net asset value per share	EUR	899.37	981.41	1,009.67
Z EUR (C)				
Number of shares		18,042.61	18,042.61	74,434.89
Net asset value per share	EUR	972.59	1,046.02	1,069.43

European Equity Green Impact

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	183,540,852	193,832,335	142,714,232
A EUR AD (D)				
Number of shares		14,047.84	0.00	0.00
Net asset value per share	EUR	44.23	0.00	0.00
A EUR (C)				
Number of shares		39,278.72	4,214.81	939.00
Net asset value per share	EUR	110.25	111.08	109.93
F EUR (C)				
Number of shares		27,734.32	0.00	0.00
Net asset value per share	EUR	4.79	0.00	0.00
F2 EUR (C)				
Number of shares		36,029.56	38,420.11	43,937.70
Net asset value per share	EUR	106.39	107.56	107.88
G EUR (C)				
Number of shares		1,027,007.84	1,398,748.11	1,205,082.03
Net asset value per share	EUR	108.66	109.80	109.12
I EUR (C)				
Number of shares		36,518.12	31,623.05	5,740.76
Net asset value per share	EUR	1,128.19	1,126.54	1,109.36
ME (C)				
Number of shares		211,547.48	174.87	0.00
Net asset value per share	EUR	103.20	103.46	0.00

European Equity Value

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	1,091,879,294	1,589,169,850	0
A CZK HGD (C)				
Number of shares		2,700.00	0.00	0.00
Net asset value per share	CZK	1,016.03	0.00	0.00
A EUR AD (D)				
Number of shares		26,029.00	25,324.00	0.00
Net asset value per share	EUR	48.61	59.20	0.00
A EUR (C)				
Number of shares		583,601.60	1,344,712.92	0.00
Net asset value per share	EUR	99.47	118.42	0.00
A EUR QD (D)				
Number of shares		115,756.76	56,140.98	0.00
Net asset value per share	EUR	38.05	45.59	0.00
A USD (C)				
Number of shares		7,125.42	11,570.41	0.00
Net asset value per share	USD	111.67	134.86	0.00
A USD HGD (C)				
Number of shares		1,992.00	1,992.00	0.00
Net asset value per share	USD	41.92	48.72	0.00
A5 EUR (C)				
Number of shares		1,996,570.53	0.00	0.00
Net asset value per share	EUR	41.79	0.00	0.00
A6 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	41.66	0.00	0.00
C EUR (C)				
Number of shares		14,657.20	13,618.92	0.00
Net asset value per share	EUR	65.68	79.02	0.00
C USD (C)				
Number of shares		0.00	1,200.19	0.00
Net asset value per share	USD	0.00	89.99	0.00
E2 EUR (C)				
Number of shares		5,280,096.59	39,542,372.99	0.00
Net asset value per share	EUR	6.43	7.65	0.00
F EUR (C)				
Number of shares		744,254.00	967,584.21	0.00
Net asset value per share	EUR	9.27	11.10	0.00
G EUR (C)				
Number of shares		879,549.56	145,430.71	0.00
Net asset value per share	EUR	3.85	4.60	0.00

European Equity Value

		Year ending as of:	30/06/20	30/06/19	30/06/18
H EUR (C)					
Number of shares			10,072.88	0.00	0.00
Net asset value per share	EUR		900.82	0.00	0.00
I2 EUR (C)					
Number of shares			249,440.67	352,052.78	0.00
Net asset value per share	EUR		1,632.18	1,925.77	0.00
I2 GBP (C)					
Number of shares			5.00	0.00	0.00
Net asset value per share	GBP		874.12	0.00	0.00
I2 USD (C)					
Number of shares			0.00	7,000.00	0.00
Net asset value per share	USD		0.00	2,193.06	0.00
J2 EUR AD (D)					
Number of shares			10.26	10.26	0.00
Net asset value per share	EUR		781.03	945.17	0.00
J2 EUR (C)					
Number of shares			317,829.48	359,796.00	0.00
Net asset value per share	EUR		795.43	936.25	0.00
J3 GBP AD (D)					
Number of shares			190.24	0.00	0.00
Net asset value per share	GBP		844.80	0.00	0.00
J3 GBP (C)					
Number of shares			5.00	0.00	0.00
Net asset value per share	GBP		844.78	0.00	0.00
M2 EUR (C)					
Number of shares			116,493.62	41,407.23	0.00
Net asset value per share	EUR		1,399.80	1,651.60	0.00
P2 USD (C)					
Number of shares			100.00	100.00	0.00
Net asset value per share	USD		36.42	43.76	0.00
R EUR (C)					
Number of shares			100.00	0.00	0.00
Net asset value per share	EUR		49.27	0.00	0.00
R2 EUR (C)					
Number of shares			1,477,828.60	239,333.78	0.00
Net asset value per share	EUR		44.11	52.23	0.00
X EUR (C)					
Number of shares			5.00	5.00	0.00
Net asset value per share	EUR		888.38	1,040.49	0.00
Z EUR (C)					
Number of shares			1,403.10	0.00	0.00
Net asset value per share	EUR		835.63	0.00	0.00

European Equity Sustainable Income

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	933,621,562	1,404,091,418	0
A2 AUD HGD QTI (D)				
Number of shares		50,374.55	51,287.63	0.00
Net asset value per share	AUD	37.19	42.87	0.00
A2 CHF HGD SATI (D)				
Number of shares		57,210.08	130,047.86	0.00
Net asset value per share	CHF	30.15	34.73	0.00
A2 CZK HGD (C)				
Number of shares		354,846.65	412,256.40	0.00
Net asset value per share	CZK	957.61	1,037.43	0.00
A2 CZK HGD SATI (D)				
Number of shares		1,518,299.73	1,805,724.89	0.00
Net asset value per share	CZK	903.40	1,035.13	0.00
A2 EUR (C)				
Number of shares		573,658.45	779,859.09	0.00
Net asset value per share	EUR	54.40	59.12	0.00
A2 EUR HGD QTI (D)				
Number of shares		1,922.71	1,922.71	0.00
Net asset value per share	EUR	38.79	44.56	0.00
A2 EUR MTI (D)				
Number of shares		12,711.68	13,146.68	0.00
Net asset value per share	EUR	39.10	44.80	0.00
A2 EUR SATI (D)				
Number of shares		11,037,875.84	13,446,002.41	0.00
Net asset value per share	EUR	43.03	49.49	0.00
A2 SGD HGD QTI (D)				
Number of shares		36,012.94	61,822.43	0.00
Net asset value per share	SGD	36.18	41.08	0.00
A2 USD HGD QTI (D)				
Number of shares		363,174.30	918,367.17	0.00
Net asset value per share	USD	36.34	40.77	0.00
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	65.09	0.00	0.00
C EUR (C)				
Number of shares		22,426.10	26,512.79	0.00
Net asset value per share	EUR	56.23	61.73	0.00
C EUR SATI (D)				
Number of shares		27,234.29	37,429.72	0.00
Net asset value per share	EUR	31.38	36.48	0.00

European Equity Sustainable Income

Year ending as of:		30/06/20	30/06/19	30/06/18
E2 EUR (C)				
Number of shares		653.59	1,320.44	0.00
Net asset value per share	EUR	7.12	7.74	0.00
E2 EUR SATI (D)				
Number of shares		31,203,965.22	79,916,100.30	0.00
Net asset value per share	EUR	4.30	4.94	0.00
G2 EUR SATI (D)				
Number of shares		89,242.00	121,768.85	0.00
Net asset value per share	EUR	3.74	4.31	0.00
H EUR SATI (D)				
Number of shares		16,292.93	0.00	0.00
Net asset value per share	EUR	960.01	0.00	0.00
I2 EUR (C)				
Number of shares		15,556.75	18,451.62	0.00
Net asset value per share	EUR	1,187.89	1,277.62	0.00
I2 EUR HGD SATI (D)				
Number of shares		4.00	20,135.00	0.00
Net asset value per share	EUR	810.22	918.94	0.00
I2 EUR SATI (D)				
Number of shares		46,205.04	80,213.30	0.00
Net asset value per share	EUR	944.74	1,074.64	0.00
J2 EUR ATI (D)				
Number of shares		10.58	10.58	0.00
Net asset value per share	EUR	845.34	959.39	0.00
J2 EUR (C)				
Number of shares		10.00	10.00	0.00
Net asset value per share	EUR	945.06	1,015.04	0.00
M2 EUR (C)				
Number of shares		15.00	364.78	0.00
Net asset value per share	EUR	1,606.91	1,730.16	0.00
M2 EUR SATI (D)				
Number of shares		156,183.05	31,019.79	0.00
Net asset value per share	EUR	798.15	908.94	0.00
R2 EUR (C)				
Number of shares		12,140.01	5,838.72	0.00
Net asset value per share	EUR	52.02	56.20	0.00
R2 EUR SATI (D)				
Number of shares		29,085.86	69,520.92	0.00
Net asset value per share	EUR	35.61	40.69	0.00
R2 GBP SATI (D)				
Number of shares		15,971.26	17,779.04	0.00
Net asset value per share	GBP	31.63	36.40	0.00

European Equity Sustainable Income

	Year ending as of:	30/06/20	30/06/19	30/06/18
R2 USD HGD SATI (D)				
Number of shares		36,921.67	46,847.84	0.00
Net asset value per share	USD	35.92	40.09	0.00
R2 USD SATI (D)				
Number of shares		12,201.91	17,711.67	0.00
Net asset value per share	USD	38.97	46.33	0.00
Z EUR SATI (D)				
Number of shares		3,763.00	0.00	0.00
Net asset value per share	EUR	1,191.73	0.00	0.00

European Equity Small Cap

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	587,641,789	878,336,676	0
A EUR AD (D)				
Number of shares		10,492.21	9,584.13	0.00
Net asset value per share	EUR	45.82	49.99	0.00
A EUR (C)				
Number of shares		595,021.03	675,139.74	0.00
Net asset value per share	EUR	151.63	165.09	0.00
A USD (C)				
Number of shares		76,734.97	80,927.48	0.00
Net asset value per share	USD	170.31	188.01	0.00
A USD HGD (C)				
Number of shares		115,758.57	229,174.43	0.00
Net asset value per share	USD	62.22	65.98	0.00
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	43.54	0.00	0.00
B EUR (C)				
Number of shares		146.53	1,622.85	0.00
Net asset value per share	EUR	82.14	90.08	0.00
B USD (C)				
Number of shares		7,127.82	3,704.69	0.00
Net asset value per share	USD	92.23	102.58	0.00
C EUR (C)				
Number of shares		32,924.53	45,655.92	0.00
Net asset value per share	EUR	85.07	93.31	0.00
C USD (C)				
Number of shares		10,282.49	17,605.51	0.00
Net asset value per share	USD	95.55	106.26	0.00

European Equity Small Cap

Year ending as of:		30/06/20	30/06/19	30/06/18
C USD HGD (C)				
Number of shares		34,927.52	62,110.48	0.00
Net asset value per share	USD	60.12	64.22	0.00
E2 EUR (C)				
Number of shares		21,095,268.06	29,760,984.53	0.00
Net asset value per share	EUR	7.40	8.04	0.00
F EUR (C)				
Number of shares		8,611,063.54	11,484,955.38	0.00
Net asset value per share	EUR	6.61	7.23	0.00
F2 EUR (C)				
Number of shares		87,584.72	111,713.36	0.00
Net asset value per share	EUR	4.55	5.00	0.00
G EUR (C)				
Number of shares		1,762,567.97	2,212,492.42	0.00
Net asset value per share	EUR	4.16	4.53	0.00
H EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,001.14	0.00	0.00
I EUR (C)				
Number of shares		20.49	38.66	0.00
Net asset value per share	EUR	930.23	1,000.14	0.00
I2 EUR (C)				
Number of shares		72,346.50	126,620.77	0.00
Net asset value per share	EUR	1,503.69	1,618.32	0.00
I2 USD (C)				
Number of shares		1,427.14	7,715.95	0.00
Net asset value per share	USD	1,688.89	1,842.94	0.00
I2 USD HGD (C)				
Number of shares		778.42	5,471.81	0.00
Net asset value per share	USD	1,117.38	1,170.66	0.00
M EUR (C)				
Number of shares		1.27	1.27	0.00
Net asset value per share	EUR	929.81	1,000.12	0.00
M2 EUR (C)				
Number of shares		3,508.90	6,228.10	0.00
Net asset value per share	EUR	1,626.12	1,750.08	0.00
OR EUR AD (D)				
Number of shares		138,526.37	153,286.17	0.00
Net asset value per share	EUR	916.73	1,000.25	0.00
P2 USD (C)				
Number of shares		269.80	269.80	0.00
Net asset value per share	USD	56.77	62.16	0.00

European Equity Small Cap

Year ending as of:		30/06/20	30/06/19	30/06/18
R EUR AD (D)				
Number of shares		24.76	24.76	0.00
Net asset value per share	EUR	45.84	50.00	0.00
R EUR (C)				
Number of shares		25.22	5,998.80	0.00
Net asset value per share	EUR	46.35	50.00	0.00
R2 EUR (C)				
Number of shares		12,756.99	9,606.00	0.00
Net asset value per share	EUR	60.21	65.03	0.00
R2 GBP (C)				
Number of shares		3,625.73	3,659.57	0.00
Net asset value per share	GBP	54.73	58.18	0.00
R2 USD (C)				
Number of shares		3,789.42	4,494.75	0.00
Net asset value per share	USD	67.63	74.05	0.00
T EUR (C)				
Number of shares		1,248.15	2,506.42	0.00
Net asset value per share	EUR	42.25	46.33	0.00
T USD (C)				
Number of shares		1,574.27	9,323.93	0.00
Net asset value per share	USD	47.45	52.76	0.00
T USD HGD (C)				
Number of shares		3,745.53	1,533.19	0.00
Net asset value per share	USD	47.06	50.51	0.00
U EUR (C)				
Number of shares		5,736.20	12,530.20	0.00
Net asset value per share	EUR	42.92	47.08	0.00
U USD (C)				
Number of shares		18,437.43	27,285.58	0.00
Net asset value per share	USD	48.21	53.61	0.00
U USD HGD (C)				
Number of shares		22,593.70	46,144.21	0.00
Net asset value per share	USD	47.59	50.82	0.00
X EUR (C)				
Number of shares		1,886.66	2,243.66	0.00
Net asset value per share	EUR	1,249.83	1,334.47	0.00
Z EUR AD (D)				
Number of shares		4.86	4.86	0.00
Net asset value per share	EUR	923.10	1,000.18	0.00
Z EUR (C)				
Number of shares		1,820.21	721.07	0.00
Net asset value per share	EUR	934.04	1,000.19	0.00

Equity Japan Target

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	JPY	17,526,742,025	18,840,877,525	20,076,670,838
A EUR AD (D)				
Number of shares		11,805.04	11,398.72	10,749.89
Net asset value per share	EUR	158.51	164.27	175.25
A EUR (C)				
Number of shares		74,256.84	71,470.84	56,103.74
Net asset value per share	EUR	185.34	191.82	204.66
A EUR HGD (C)				
Number of shares		183,081.27	214,311.92	251,579.00
Net asset value per share	EUR	177.58	187.28	211.98
A JPY AD (D)				
Number of shares		15,425.37	18,317.15	24,777.68
Net asset value per share	JPY	16,497.84	17,312.55	19,466.21
A JPY (C)				
Number of shares		52,203.28	91,542.55	112,263.14
Net asset value per share	JPY	19,232.11	20,150.72	22,657.48
A USD HGD (C)				
Number of shares		22,003.67	45,802.90	113,570.67
Net asset value per share	USD	115.91	119.54	131.26
F EUR HGD (C)				
Number of shares		20,000.00	0.00	0.00
Net asset value per share	EUR	4.63	0.00	0.00
F2 EUR HGD (C)				
Number of shares		7,865.42	13,947.95	18,690.57
Net asset value per share	EUR	161.32	171.47	196.66
F2 JPY (C)				
Number of shares		4,234.38	5,730.81	6,390.34
Net asset value per share	JPY	16,869.43	17,817.66	20,307.14
G EUR HGD (C)				
Number of shares		33,578.82	41,812.86	41,648.34
Net asset value per share	EUR	143.22	151.18	171.66
G JPY (C)				
Number of shares		5,890.60	8,176.70	8,417.98
Net asset value per share	JPY	18,142.85	19,029.54	21,477.98
I EUR HGD (C)				
Number of shares		7,922.46	883.21	6,989.14
Net asset value per share	EUR	1,648.81	1,717.74	1,922.60
I JPY AD (D)				
Number of shares		6,562.73	0.73	0.73
Net asset value per share	JPY	174,801.04	183,404.66	205,104.25

Equity Japan Target

	Year ending as of:	30/06/20	30/06/19	30/06/18
I JPY (C)				
Number of shares		462.10	1,302.10	9,937.91
Net asset value per share	JPY	212,567.69	220,003.84	244,495.14
I2 GBP (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	950.64	0.00	0.00
I2 GBP QD (D)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	932.95	0.00	0.00
M EUR HGD (C)				
Number of shares		17,299.82	22,170.94	26,462.25
Net asset value per share	EUR	164.91	171.76	192.32
M JPY (C)				
Number of shares		38,287.59	0.61	5,289.91
Net asset value per share	JPY	21,595.03	22,326.19	24,758.29
O EUR HGD (C)				
Number of shares		4,934.89	5,883.98	0.00
Net asset value per share	EUR	885.99	916.36	0.00
Q-I18 EUR (C)				
Number of shares		40,800.00	53,000.00	0.00
Net asset value per share	EUR	950.24	966.63	0.00
R EUR HGD AD (D)				
Number of shares		200.00	3,640.00	3,940.00
Net asset value per share	EUR	79.85	84.18	94.52
R JPY (C)				
Number of shares		62.14	60.21	3,259.25
Net asset value per share	JPY	15,501.84	16,077.03	17,892.46
X USD (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	USD	1,016.69	0.00	0.00

Global Ecology ESG

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	1,394,032,030	1,519,954,359	0
A CHF (C)				
Number of shares		10,040.63	12,049.36	0.00
Net asset value per share	CHF	310.38	315.39	0.00
A EUR AD (D)				
Number of shares		537,412.49	376,321.48	0.00
Net asset value per share	EUR	70.02	68.31	0.00

Global Ecology ESG

Year ending as of:		30/06/20	30/06/19	30/06/18
A EUR (C)				
Number of shares		2,393,737.94	2,579,880.03	0.00
Net asset value per share	EUR	291.55	284.05	0.00
A USD AD (D)				
Number of shares		8,554.50	18,314.26	0.00
Net asset value per share	USD	78.51	77.79	0.00
A USD (C)				
Number of shares		25,703.88	24,207.84	0.00
Net asset value per share	USD	326.75	323.48	0.00
A2 EUR (C)				
Number of shares		36,532.65	0.00	0.00
Net asset value per share	EUR	48.62	0.00	0.00
A5 EUR (C)				
Number of shares		340,073.36	0.00	0.00
Net asset value per share	EUR	50.41	0.00	0.00
B USD (C)				
Number of shares		0.00	376.17	0.00
Net asset value per share	USD	0.00	68.29	0.00
C EUR (C)				
Number of shares		25,638.57	23,930.68	0.00
Net asset value per share	EUR	64.40	63.16	0.00
C USD (C)				
Number of shares		20,186.93	31,045.92	0.00
Net asset value per share	USD	72.33	71.93	0.00
E2 EUR (C)				
Number of shares		12,910,908.18	50,970,122.84	0.00
Net asset value per share	EUR	7.84	7.61	0.00
F EUR (C)				
Number of shares		2,324,069.28	2,514,787.60	0.00
Net asset value per share	EUR	7.00	6.87	0.00
G EUR (C)				
Number of shares		4,615,815.37	840,313.01	0.00
Net asset value per share	EUR	5.26	5.14	0.00
H EUR (C)				
Number of shares		32,256.15	0.00	0.00
Net asset value per share	EUR	1,051.97	0.00	0.00
I2 EUR AD (D)				
Number of shares		5.00	147,122.96	0.00
Net asset value per share	EUR	1,119.39	1,084.18	0.00
I2 EUR (C)				
Number of shares		88,719.42	83,341.67	0.00
Net asset value per share	EUR	1,626.28	1,565.18	0.00

Global Ecology ESG

	Year ending as of:	30/06/20	30/06/19	30/06/18
I2 GBP (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	1,061.09	0.00	0.00
I2 USD (C)				
Number of shares		594.29	560.89	0.00
Net asset value per share	USD	1,825.00	1,782.42	0.00
M2 EUR (C)				
Number of shares		175,796.07	27,073.27	0.00
Net asset value per share	EUR	1,712.39	1,649.75	0.00
R EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	49.98	0.00	0.00
R2 EUR (C)				
Number of shares		33,650.59	14,745.77	0.00
Net asset value per share	EUR	81.40	78.65	0.00
R2 USD (C)				
Number of shares		92.58	59.58	0.00
Net asset value per share	USD	91.46	89.57	0.00
U USD (C)				
Number of shares		19,360.41	9,688.88	0.00
Net asset value per share	USD	54.94	54.64	0.00
X USD (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	USD	1,054.43	0.00	0.00

Global Equity Sustainable Income

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	905,366,493	1,318,811,395	0
A2 CZK HGD QTI (D)				
Number of shares		1,170,342.22	1,008,497.16	0.00
Net asset value per share	CZK	844.24	908.73	0.00
A2 EUR (C)				
Number of shares		442,800.94	1,643,207.82	0.00
Net asset value per share	EUR	84.05	83.90	0.00
A2 EUR MTI (D)				
Number of shares		3,590.24	1,699.47	0.00
Net asset value per share	EUR	46.33	48.64	0.00
A2 EUR QTI (D)				
Number of shares		5,679,687.28	6,468,764.14	0.00
Net asset value per share	EUR	48.04	50.54	0.00

Global Equity Sustainable Income

	Year ending as of:	30/06/20	30/06/19	30/06/18
A2 USD (C)				
Number of shares		84,530.76	103,303.00	0.00
Net asset value per share	USD	94.40	95.55	0.00
A2 USD MTI (D)				
Number of shares		550.00	21,891.00	0.00
Net asset value per share	USD	51.94	55.39	0.00
A2 USD QTI (D)				
Number of shares		1,034,060.88	1,416,207.67	0.00
Net asset value per share	USD	53.92	57.55	0.00
C USD (C)				
Number of shares		31,227.18	46,674.73	0.00
Net asset value per share	USD	86.93	88.88	0.00
C USD QTI (D)				
Number of shares		91,279.57	128,073.11	0.00
Net asset value per share	USD	48.45	52.26	0.00
E2 EUR (C)				
Number of shares		17,870,727.23	29,744,345.92	0.00
Net asset value per share	EUR	8.40	8.39	0.00
E2 EUR QTI (D)				
Number of shares		1,100,182.35	1,226,441.34	0.00
Net asset value per share	EUR	3.84	4.04	0.00
E2 EUR SATI (D)				
Number of shares		7,420,534.97	29,390,903.21	0.00
Net asset value per share	EUR	4.32	4.63	0.00
F2 EUR (C)				
Number of shares		813,552.42	999,995.48	0.00
Net asset value per share	EUR	7.69	7.75	0.00
G2 EUR SATI (D)				
Number of shares		116,842.65	48,640.16	0.00
Net asset value per share	EUR	4.43	4.70	0.00
H EUR QTI (D)				
Number of shares		20,309.77	0.00	0.00
Net asset value per share	EUR	987.01	0.00	0.00
I2 EUR (C)				
Number of shares		9,821.55	55,866.70	0.00
Net asset value per share	EUR	1,910.52	1,887.42	0.00
I2 EUR QTI (D)				
Number of shares		12,880.00	34,480.58	0.00
Net asset value per share	EUR	927.40	965.13	0.00
I2 USD (C)				
Number of shares		701.91	1,211.34	0.00
Net asset value per share	USD	2,145.74	2,149.40	0.00

Global Equity Sustainable Income

	Year ending as of:	30/06/20	30/06/19	30/06/18
M2 EUR (C)				
Number of shares		58,098.23	0.00	0.00
Net asset value per share	EUR	1,022.61	0.00	0.00
M2 EUR HGD QTI (D)				
Number of shares		2,758.66	2,758.66	0.00
Net asset value per share	EUR	737.55	791.19	0.00
M2 EUR QTI (D)				
Number of shares		154.00	13,624.91	0.00
Net asset value per share	EUR	1,022.53	1,065.06	0.00
M2 EUR SATI (D)				
Number of shares		70,457.71	0.00	0.00
Net asset value per share	EUR	995.66	0.00	0.00
P2 USD (C)				
Number of shares		92.08	1,316.07	0.00
Net asset value per share	USD	59.00	59.37	0.00
P2 USD QTI (D)				
Number of shares		2,375.50	4,340.14	0.00
Net asset value per share	USD	48.42	51.31	0.00
Q-D USD QTI (D)				
Number of shares		41,392.83	52,272.87	0.00
Net asset value per share	USD	45.89	49.49	0.00
R2 EUR (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	EUR	52.56	52.15	0.00
R2 EUR MTI (D)				
Number of shares		47,913.79	79,514.37	0.00
Net asset value per share	EUR	48.33	50.41	0.00
R2 EUR QTI (D)				
Number of shares		21,798.55	12,733.11	0.00
Net asset value per share	EUR	46.08	48.18	0.00
R2 GBP MTI (D)				
Number of shares		5,928.04	7,236.10	0.00
Net asset value per share	GBP	43.98	45.12	0.00
R2 USD MTI (D)				
Number of shares		36,226.90	52,360.23	0.00
Net asset value per share	USD	54.22	57.41	0.00
R2 USD QTI (D)				
Number of shares		100.00	100.00	0.00
Net asset value per share	USD	47.26	50.31	0.00
Z EUR QTI (D)				
Number of shares		10,051.00	0.00	0.00
Net asset value per share	EUR	1,137.41	0.00	0.00

Pioneer Global Equity

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	586,469,912	660,534,849	0
A CZK HGD (C)				
Number of shares		58,486.85	28,859.71	0.00
Net asset value per share	CZK	947.57	961.70	0.00
A EUR AD (D)				
Number of shares		11,222.48	11,455.58	0.00
Net asset value per share	EUR	70.24	69.74	0.00
A EUR (C)				
Number of shares		3,924,373.68	4,143,243.28	0.00
Net asset value per share	EUR	101.06	99.87	0.00
A EUR HGD AD (D)				
Number of shares		19,152.91	20,803.52	0.00
Net asset value per share	EUR	48.89	50.19	0.00
A EUR HGD (C)				
Number of shares		236,122.66	273,852.64	0.00
Net asset value per share	EUR	49.14	50.19	0.00
A USD AD (D)				
Number of shares		19,932.12	21,139.90	0.00
Net asset value per share	USD	79.45	79.96	0.00
A USD (C)				
Number of shares		173,084.08	198,613.70	0.00
Net asset value per share	USD	113.52	113.70	0.00
A2 EUR (C)				
Number of shares		4,690.11	0.00	0.00
Net asset value per share	EUR	46.37	0.00	0.00
A2 USD AD (D)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	50.34	0.00	0.00
A2 USD (C)				
Number of shares		9,157.53	21,791.21	0.00
Net asset value per share	USD	50.12	50.25	0.00
C EUR (C)				
Number of shares		20,463.98	23,279.90	0.00
Net asset value per share	EUR	64.42	64.16	0.00
C USD (C)				
Number of shares		10,824.39	13,288.38	0.00
Net asset value per share	USD	72.35	73.07	0.00
E2 EUR (C)				
Number of shares		6,719,362.75	10,904,278.52	0.00
Net asset value per share	EUR	7.71	7.61	0.00

Pioneer Global Equity

Year ending as of:		30/06/20	30/06/19	30/06/18
F EUR (C)				
Number of shares		2,124,354.00	2,589,784.82	0.00
Net asset value per share	EUR	6.90	6.84	0.00
F2 EUR HGD (C)				
Number of shares		76,514.45	134,496.82	0.00
Net asset value per share	EUR	4.89	5.02	0.00
F2 USD (C)				
Number of shares		5,538.05	31,196.73	0.00
Net asset value per share	USD	4.98	5.03	0.00
G EUR (C)				
Number of shares		310,180.29	249,910.21	0.00
Net asset value per share	EUR	4.73	4.68	0.00
G EUR HGD (C)				
Number of shares		82,610.78	90,834.36	0.00
Net asset value per share	EUR	49.07	50.19	0.00
G USD (C)				
Number of shares		68,417.25	81,258.38	0.00
Net asset value per share	USD	50.06	50.18	0.00
I EUR (C)				
Number of shares		27,627.00	35,826.68	0.00
Net asset value per share	EUR	1,021.13	999.47	0.00
I USD (C)				
Number of shares		1,838.58	7,376.92	0.00
Net asset value per share	USD	1,011.63	1,003.99	0.00
I2 EUR (C)				
Number of shares		2,701.02	3,222.63	0.00
Net asset value per share	EUR	1,743.69	1,703.18	0.00
I2 USD (C)				
Number of shares		0.00	7,769.24	0.00
Net asset value per share	USD	0.00	1,939.58	0.00
M EUR HGD (C)				
Number of shares		0.00	24.94	0.00
Net asset value per share	EUR	0.00	1,004.23	0.00
M GBP (C)				
Number of shares		1.98	1.99	0.00
Net asset value per share	GBP	1,040.17	1,001.49	0.00
M USD (C)				
Number of shares		5,155.51	4.81	0.00
Net asset value per share	USD	1,013.28	1,003.98	0.00
M2 EUR (C)				
Number of shares		3,952.57	387.08	0.00
Net asset value per share	EUR	1,700.59	1,661.07	0.00

Pioneer Global Equity

	Year ending as of:	30/06/20	30/06/19	30/06/18
M2 USD (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	USD	1,049.86	0.00	0.00
P2 USD (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	USD	62.59	62.23	0.00
R2 EUR (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	EUR	51.65	50.63	0.00
R2 USD (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	USD	50.47	50.16	0.00
X USD (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	USD	1,059.61	0.00	0.00
Z EUR (C)				
Number of shares		30,757.98	32,959.97	0.00
Net asset value per share	EUR	1,024.18	999.53	0.00
Z USD (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	USD	999.32	0.00	0.00

Pioneer US Equity Dividend Growth

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	260,894,501	320,856,399	0
A USD (C)				
Number of shares		5,662,574.76	6,225,649.00	0.00
Net asset value per share	USD	46.07	50.71	0.00
C USD (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	USD	44.95	49.81	0.00
E2 USD (C)				
Number of shares		1,000.00	1,000.00	0.00
Net asset value per share	USD	4.62	5.07	0.00
I2 USD (C)				
Number of shares		0.00	3,899.91	0.00
Net asset value per share	USD	0.00	1,024.31	0.00
M2 USD (C)				
Number of shares		5.00	1,090.65	0.00
Net asset value per share	USD	940.61	1,021.43	0.00

Pioneer US Equity Dividend Growth

	Year ending as of:	30/06/20	30/06/19	30/06/18
P2 USD (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	USD	46.25	50.48	0.00

Pioneer US Equity Fundamental Growth

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	2,420,666,947	2,109,331,512	0
A EUR (C)				
Number of shares		1,360,294.04	662,359.51	0.00
Net asset value per share	EUR	303.17	262.69	0.00
A EUR HGD (C)				
Number of shares		417,454.52	344,608.32	0.00
Net asset value per share	EUR	122.00	110.23	0.00
A USD AD (D)				
Number of shares		35,040.45	59,247.17	0.00
Net asset value per share	USD	83.86	73.66	0.00
A USD (C)				
Number of shares		906,331.44	1,047,044.53	0.00
Net asset value per share	USD	340.53	299.15	0.00
A5 EUR (C)				
Number of shares		1,717,574.36	0.00	0.00
Net asset value per share	EUR	54.34	0.00	0.00
B USD (C)				
Number of shares		0.00	60.90	0.00
Net asset value per share	USD	0.00	259.00	0.00
C EUR (C)				
Number of shares		39,131.45	42,228.08	0.00
Net asset value per share	EUR	271.64	237.73	0.00
C USD (C)				
Number of shares		338,407.46	449,909.44	0.00
Net asset value per share	USD	305.09	270.73	0.00
E2 EUR (C)				
Number of shares		10,847,416.43	19,605,822.86	0.00
Net asset value per share	EUR	24.34	21.08	0.00
E2 EUR HGD (C)				
Number of shares		251,863.54	405,200.49	0.00
Net asset value per share	EUR	222.03	200.35	0.00
F EUR (C)				
Number of shares		1,600,383.00	1,979,073.94	0.00
Net asset value per share	EUR	27.93	24.35	0.00

Pioneer US Equity Fundamental Growth

Year ending as of:		30/06/20	30/06/19	30/06/18
G EUR (C)				
Number of shares		3,963,858.53	2,232,050.04	0.00
Net asset value per share	EUR	6.77	5.89	0.00
G EUR HGD (C)				
Number of shares		227,880.43	0.00	0.00
Net asset value per share	EUR	5.45	0.00	0.00
I2 EUR (C)				
Number of shares		15,560.33	19,041.48	0.00
Net asset value per share	EUR	6,767.66	5,808.59	0.00
I2 EUR HGD AD (D)				
Number of shares		11,072.00	12,506.00	0.00
Net asset value per share	EUR	1,616.26	1,443.99	0.00
I2 EUR HGD (C)				
Number of shares		1,231.36	1,871.46	0.00
Net asset value per share	EUR	1,561.12	1,395.43	0.00
I2 GBP (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	1,113.86	0.00	0.00
I2 USD AD (D)				
Number of shares		150.90	171.62	0.00
Net asset value per share	USD	1,687.65	1,469.42	0.00
I2 USD (C)				
Number of shares		51,501.92	79,224.05	0.00
Net asset value per share	USD	7,601.12	6,614.82	0.00
J2 GBP (C)				
Number of shares		72,526.22	43,847.16	0.00
Net asset value per share	GBP	1,416.61	1,193.98	0.00
J2 USD (C)				
Number of shares		200,076.83	142,462.71	0.00
Net asset value per share	USD	1,750.36	1,519.57	0.00
J3 GBP AD (D)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	1,121.14	0.00	0.00
J3 GBP (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	1,121.14	0.00	0.00
M2 EUR (C)				
Number of shares		17,294.49	9,592.06	0.00
Net asset value per share	EUR	5,339.71	4,583.00	0.00
M2 EUR HGD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	1,129.10	0.00	0.00

Pioneer US Equity Fundamental Growth

	Year ending as of:	30/06/20	30/06/19	30/06/18
P2 USD (C)				
Number of shares		214,922.17	174,219.75	0.00
Net asset value per share	USD	83.99	73.38	0.00
Q-D USD (C)				
Number of shares		81,729.92	115,615.68	0.00
Net asset value per share	USD	141.22	125.31	0.00
R2 EUR (C)				
Number of shares		244,921.94	41,087.81	0.00
Net asset value per share	EUR	126.96	109.35	0.00
R2 EUR HGD (C)				
Number of shares		114,342.29	116,093.08	0.00
Net asset value per share	EUR	64.91	58.28	0.00
R2 GBP (C)				
Number of shares		56,363.52	74,614.54	0.00
Net asset value per share	GBP	172.66	146.37	0.00
R2 USD (C)				
Number of shares		106,875.20	127,327.33	0.00
Net asset value per share	USD	142.61	124.53	0.00
X USD (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	USD	1,168.26	0.00	0.00
Z USD (C)				
Number of shares		11,026.57	0.00	0.00
Net asset value per share	USD	1,118.77	0.00	0.00

Pioneer US Equity Mid Cap Value

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	122,715,608	173,292,498	0
A EUR AD (D)				
Number of shares		32,899.65	35,467.95	0.00
Net asset value per share	EUR	106.87	125.10	0.00
A EUR (C)				
Number of shares		4,739,907.79	5,089,143.37	0.00
Net asset value per share	EUR	9.74	11.40	0.00
A EUR HGD (C)				
Number of shares		20,409.09	21,077.51	0.00
Net asset value per share	EUR	63.43	77.53	0.00
A USD (C)				
Number of shares		4,394,262.03	4,601,722.68	0.00
Net asset value per share	USD	10.93	12.98	0.00

Pioneer US Equity Mid Cap Value

Year ending as of:		30/06/20	30/06/19	30/06/18
B EUR (C)				
Number of shares		0.00	420.05	0.00
Net asset value per share	EUR	0.00	9.63	0.00
B USD (C)				
Number of shares		170,157.27	31,340.09	0.00
Net asset value per share	USD	9.18	10.96	0.00
C EUR (C)				
Number of shares		8,143.45	14,188.71	0.00
Net asset value per share	EUR	8.89	10.46	0.00
C USD (C)				
Number of shares		225,472.48	375,940.10	0.00
Net asset value per share	USD	9.98	11.91	0.00
E2 EUR (C)				
Number of shares		889,527.93	1,109,836.20	0.00
Net asset value per share	EUR	10.66	12.42	0.00
F EUR (C)				
Number of shares		330,572.72	392,325.43	0.00
Net asset value per share	EUR	9.16	10.76	0.00
G EUR (C)				
Number of shares		8,245.07	10,083.38	0.00
Net asset value per share	EUR	4.12	4.82	0.00
I2 EUR (C)				
Number of shares		12,402.05	13,268.26	0.00
Net asset value per share	EUR	12.09	13.96	0.00
I2 USD (C)				
Number of shares		648,305.20	2,007,835.17	0.00
Net asset value per share	USD	13.58	15.90	0.00
M2 EUR (C)				
Number of shares		12.98	633.29	0.00
Net asset value per share	EUR	1,924.03	2,221.28	0.00
P2 USD (C)				
Number of shares		11,319.00	40,107.55	0.00
Net asset value per share	USD	48.83	57.34	0.00
R2 EUR (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	EUR	43.81	50.75	0.00
R2 EUR HGD (C)				
Number of shares		1,148.00	1,148.00	0.00
Net asset value per share	EUR	39.25	47.47	0.00
R2 USD (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	USD	42.47	49.89	0.00

Pioneer US Equity Mid Cap Value

	Year ending as of:	30/06/20	30/06/19	30/06/18
T USD (C)				
Number of shares		6,993.62	20,240.92	0.00
Net asset value per share	USD	50.39	60.11	0.00
U EUR (C)				
Number of shares		1,094.24	1,946.95	0.00
Net asset value per share	EUR	44.66	52.54	0.00
U USD (C)				
Number of shares		73,940.27	27,702.03	0.00
Net asset value per share	USD	50.15	59.83	0.00
Z USD (C)				
Number of shares		1,010.93	0.00	0.00
Net asset value per share	USD	816.48	0.00	0.00

Pioneer US Equity Research

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	439,600,164	691,545,462	0
A EUR (C)				
Number of shares		1,875,738.26	1,880,370.25	0.00
Net asset value per share	EUR	12.28	11.45	0.00
A EUR HGD (C)				
Number of shares		6,431.49	2,347.42	0.00
Net asset value per share	EUR	91.05	88.33	0.00
A USD (C)				
Number of shares		3,999,938.97	9,226,738.03	0.00
Net asset value per share	USD	13.80	13.04	0.00
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	49.45	0.00	0.00
C EUR (C)				
Number of shares		78,773.83	86,672.79	0.00
Net asset value per share	EUR	10.81	10.15	0.00
C USD (C)				
Number of shares		328,290.03	402,739.47	0.00
Net asset value per share	USD	12.14	11.55	0.00
E2 EUR (C)				
Number of shares		11,499,940.22	18,089,495.21	0.00
Net asset value per share	EUR	12.50	11.65	0.00
E2 EUR HGD (C)				
Number of shares		2,138,625.35	14,808,143.29	0.00
Net asset value per share	EUR	8.23	7.99	0.00

Pioneer US Equity Research

	Year ending as of:	30/06/20	30/06/19	30/06/18
F EUR (C)				
Number of shares		4,655,759.87	5,884,450.14	0.00
Net asset value per share	EUR	10.66	10.00	0.00
G EUR (C)				
Number of shares		161,255.93	133,200.70	0.00
Net asset value per share	EUR	5.80	5.42	0.00
I2 EUR (C)				
Number of shares		3,665,758.39	8,517,075.47	0.00
Net asset value per share	EUR	14.67	13.54	0.00
I2 USD (C)				
Number of shares		2,124,908.97	3,588,336.27	0.00
Net asset value per share	USD	16.48	15.42	0.00
M2 EUR (C)				
Number of shares		18,192.92	2,297.03	0.00
Net asset value per share	EUR	3,020.17	2,788.31	0.00
M2 EUR HGD (C)				
Number of shares		3,634.16	97.90	0.00
Net asset value per share	EUR	2,234.90	2,142.62	0.00
P2 USD (C)				
Number of shares		100.00	1,259.65	0.00
Net asset value per share	USD	73.15	68.71	0.00
R2 EUR (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	EUR	53.28	49.36	0.00
R2 USD (C)				
Number of shares		9.51	9.51	0.00
Net asset value per share	USD	114.57	107.64	0.00
Z USD (C)				
Number of shares		2,760.37	0.00	0.00
Net asset value per share	USD	1,005.06	0.00	0.00

Pioneer US Equity Research Value

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	397,526,419	383,806,941	0
A CZK HGD (C)				
Number of shares		90,176.45	105,063.82	0.00
Net asset value per share	CZK	909.51	999.52	0.00
A EUR AD (D)				
Number of shares		9,063.56	7,359.11	0.00
Net asset value per share	EUR	46.78	49.69	0.00

Pioneer US Equity Research Value

Year ending as of:		30/06/20	30/06/19	30/06/18
A EUR (C)				
Number of shares		647,861.70	689,514.85	0.00
Net asset value per share	EUR	148.42	157.63	0.00
A EUR HGD (C)				
Number of shares		157,556.70	172,009.80	0.00
Net asset value per share	EUR	45.27	49.96	0.00
A USD AD (D)				
Number of shares		40,241.54	48,849.96	0.00
Net asset value per share	USD	46.47	49.99	0.00
A USD (C)				
Number of shares		389,038.90	470,052.82	0.00
Net asset value per share	USD	166.92	179.50	0.00
A2 USD AD (D)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	46.76	0.00	0.00
A2 USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	46.76	0.00	0.00
B USD (C)				
Number of shares		99.59	99.59	0.00
Net asset value per share	USD	46.25	49.98	0.00
C EUR (C)				
Number of shares		2,398.67	3,343.92	0.00
Net asset value per share	EUR	134.19	143.03	0.00
C USD (C)				
Number of shares		44,680.75	51,150.37	0.00
Net asset value per share	USD	150.72	162.87	0.00
E2 EUR (C)				
Number of shares		2,753,029.11	7,506,575.26	0.00
Net asset value per share	EUR	12.94	13.66	0.00
E2 EUR HGD (C)				
Number of shares		102,953.16	117,396.42	0.00
Net asset value per share	EUR	4.55	5.00	0.00
F EUR (C)				
Number of shares		281,096.64	319,778.67	0.00
Net asset value per share	EUR	13.70	14.63	0.00
F2 EUR HGD (C)				
Number of shares		60,803.80	64,939.81	0.00
Net asset value per share	EUR	4.51	5.00	0.00
F2 USD (C)				
Number of shares		184,553.38	228,638.35	0.00
Net asset value per share	USD	4.63	5.00	0.00

Pioneer US Equity Research Value

	Year ending as of:	30/06/20	30/06/19	30/06/18
G EUR (C)				
Number of shares		22,930.07	16,843.03	0.00
Net asset value per share	EUR	4.78	5.09	0.00
G EUR HGD (C)				
Number of shares		238,280.26	274,751.36	0.00
Net asset value per share	EUR	4.51	5.00	0.00
G USD (C)				
Number of shares		274,424.72	357,448.13	0.00
Net asset value per share	USD	4.64	5.00	0.00
H EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	951.44	0.00	0.00
I EUR HGD (C)				
Number of shares		199.85	294.88	0.00
Net asset value per share	EUR	913.13	999.51	0.00
I USD AD (D)				
Number of shares		3.64	11.94	0.00
Net asset value per share	USD	929.80	1,000.32	0.00
I USD (C)				
Number of shares		130,593.39	31,045.23	0.00
Net asset value per share	USD	936.79	999.61	0.00
I2 EUR (C)				
Number of shares		64.42	354.86	0.00
Net asset value per share	EUR	3,342.68	3,493.78	0.00
I2 USD (C)				
Number of shares		3,928.05	7,809.60	0.00
Net asset value per share	USD	3,754.22	3,978.70	0.00
M EUR HGD (C)				
Number of shares		5.82	4.99	0.00
Net asset value per share	EUR	913.05	999.66	0.00
M USD (C)				
Number of shares		3,345.77	3,882.97	0.00
Net asset value per share	USD	936.87	999.63	0.00
M2 EUR (C)				
Number of shares		54,677.04	1,046.38	0.00
Net asset value per share	EUR	951.01	994.06	0.00
P2 USD (C)				
Number of shares		119.56	1,134.81	0.00
Net asset value per share	USD	46.99	49.99	0.00
Q-D USD (C)				
Number of shares		30,459.63	84,461.19	0.00
Net asset value per share	USD	48.81	52.75	0.00

Pioneer US Equity Research Value

	Year ending as of:	30/06/20	30/06/19	30/06/18
R USD AD (D)				
Number of shares		5,974.48	13,438.46	0.00
Net asset value per share	USD	46.53	49.99	0.00
R USD (C)				
Number of shares		4,411.15	15,215.12	0.00
Net asset value per share	USD	46.84	49.97	0.00
R2 EUR (C)				
Number of shares		981.80	981.80	0.00
Net asset value per share	EUR	50.75	53.23	0.00
R2 EUR HGD (C)				
Number of shares		980.79	980.79	0.00
Net asset value per share	EUR	45.75	49.97	0.00
R2 USD (C)				
Number of shares		489.69	489.69	0.00
Net asset value per share	USD	57.00	60.61	0.00
Z USD (C)				
Number of shares		2,800.00	0.00	0.00
Net asset value per share	USD	996.59	0.00	0.00

Polen Capital Global Growth

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	690,604,587	104,983,484	0
A2 EUR (C)				
Number of shares		1,518,591.16	250.00	0.00
Net asset value per share	EUR	121.86	104.04	0.00
A2 EUR HGD (C)				
Number of shares		15,953.55	6,310.99	0.00
Net asset value per share	EUR	117.59	104.68	0.00
A2 USD (C)				
Number of shares		1,301,746.43	3,628,528.50	0.00
Net asset value per share	USD	15.07	13.04	0.00
C USD (C)				
Number of shares		5,746.24	0.00	0.00
Net asset value per share	USD	55.26	0.00	0.00
G USD (C)				
Number of shares		11,109.85	0.00	0.00
Net asset value per share	USD	5.26	0.00	0.00
H USD (C)				
Number of shares		7,930.43	0.00	0.00
Net asset value per share	USD	1,174.59	0.00	0.00

Polen Capital Global Growth

	Year ending as of:	30/06/20	30/06/19	30/06/18
I2 EUR (C)				
Number of shares		8,940.10	5.00	0.00
Net asset value per share	EUR	1,226.60	1,036.72	0.00
I2 EUR HDG (C)				
Number of shares		50,707.79	100.00	0.00
Net asset value per share	EUR	1,191.09	1,049.62	0.00
I2 GBP (C)				
Number of shares		1,348.32	0.00	0.00
Net asset value per share	GBP	1,214.30	0.00	0.00
I2 USD (C)				
Number of shares		11,398,089.73	3,130,056.89	0.00
Net asset value per share	USD	21.16	18.13	0.00
J3 GBP AD (D)				
Number of shares		142.00	0.00	0.00
Net asset value per share	GBP	1,092.98	0.00	0.00
J3 GBP (C)				
Number of shares		4,064.54	0.00	0.00
Net asset value per share	GBP	1,092.96	0.00	0.00
M2 EUR (C)				
Number of shares		87,926.79	0.00	0.00
Net asset value per share	EUR	1,133.22	0.00	0.00
P2 USD (C)				
Number of shares		180,195.77	0.00	0.00
Net asset value per share	USD	57.28	0.00	0.00
R EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	50.03	0.00	0.00
R EUR HDG (C)				
Number of shares		2,000.00	0.00	0.00
Net asset value per share	EUR	50.23	0.00	0.00
R USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	50.24	0.00	0.00

Top European Players

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	793,837,449	878,296,072	0
A CZK HDG (C)				
Number of shares		449,147.59	476,279.54	0.00
Net asset value per share	CZK	2,046.69	2,104.03	0.00

Top European Players

		Year ending as of:	30/06/20	30/06/19	30/06/18
A EUR AD (D)					
Number of shares			34,732.89	35,554.69	0.00
Net asset value per share	EUR		48.22	50.31	0.00
A EUR (C)					
Number of shares			15,305,544.23	16,611,001.60	0.00
Net asset value per share	EUR		7.99	8.24	0.00
A USD AD (D)					
Number of shares			143,946.60	201,119.97	0.00
Net asset value per share	USD		7.94	8.41	0.00
A USD (C)					
Number of shares			653,805.81	772,093.83	0.00
Net asset value per share	USD		8.98	9.39	0.00
A USD HGD (C)					
Number of shares			68,211.37	105,658.22	0.00
Net asset value per share	USD		64.93	65.57	0.00
A2 USD AD (D)					
Number of shares			100.00	0.00	0.00
Net asset value per share	USD		49.73	0.00	0.00
A2 USD (C)					
Number of shares			100.00	0.00	0.00
Net asset value per share	USD		49.73	0.00	0.00
A5 EUR (C)					
Number of shares			100.00	0.00	0.00
Net asset value per share	EUR		46.19	0.00	0.00
B EUR (C)					
Number of shares			2,614.02	43,926.22	0.00
Net asset value per share	EUR		6.57	6.78	0.00
B USD AD (D)					
Number of shares			626.57	626.57	0.00
Net asset value per share	USD		7.16	7.57	0.00
B USD (C)					
Number of shares			99,218.30	21,887.53	0.00
Net asset value per share	USD		7.36	7.73	0.00
C EUR (C)					
Number of shares			436,193.98	583,175.08	0.00
Net asset value per share	EUR		7.06	7.30	0.00
C USD (C)					
Number of shares			274,464.16	396,301.93	0.00
Net asset value per share	USD		7.93	8.31	0.00
C USD HGD (C)					
Number of shares			45,353.43	83,407.34	0.00
Net asset value per share	USD		61.37	62.24	0.00

Top European Players

Year ending as of:		30/06/20	30/06/19	30/06/18
E2 EUR (C)				
Number of shares		11,707,367.42	15,771,421.91	0.00
Net asset value per share	EUR	8.56	8.76	0.00
F EUR (C)				
Number of shares		10,224,542.50	13,222,888.26	0.00
Net asset value per share	EUR	7.14	7.40	0.00
F2 EUR (C)				
Number of shares		63,032.85	93,246.64	0.00
Net asset value per share	EUR	4.87	5.03	0.00
G EUR (C)				
Number of shares		865,868.25	925,886.53	0.00
Net asset value per share	EUR	4.53	4.67	0.00
H EUR (C)				
Number of shares		1,380.00	0.00	0.00
Net asset value per share	EUR	1,010.31	0.00	0.00
I EUR AD (D)				
Number of shares		1.22	1.22	0.00
Net asset value per share	EUR	966.31	1,006.47	0.00
I EUR (C)				
Number of shares		6.38	6.38	0.00
Net asset value per share	EUR	984.48	1,006.61	0.00
I2 EUR (C)				
Number of shares		986,214.71	5,078,768.49	0.00
Net asset value per share	EUR	10.04	10.19	0.00
I2 USD (C)				
Number of shares		184,072.33	251,506.38	0.00
Net asset value per share	USD	11.28	11.60	0.00
I2 USD HGD (C)				
Number of shares		91.00	91.00	0.00
Net asset value per share	USD	1,103.09	1,096.57	0.00
J2 EUR AD (D)				
Number of shares		10.17	10.17	0.00
Net asset value per share	EUR	977.56	1,007.37	0.00
J2 EUR (C)				
Number of shares		10.00	10.00	0.00
Net asset value per share	EUR	1,012.48	1,024.59	0.00
M EUR (C)				
Number of shares		1.56	1.56	0.00
Net asset value per share	EUR	984.98	1,007.10	0.00
M2 EUR (C)				
Number of shares		6,684.39	20,031.25	0.00
Net asset value per share	EUR	1,407.20	1,427.42	0.00

Top European Players

Year ending as of:		30/06/20	30/06/19	30/06/18
O EUR (C)				
Number of shares		0.00	439.84	0.00
Net asset value per share	EUR	0.00	1,006.58	0.00
OR EUR (C)				
Number of shares		220,243.13	237,472.04	0.00
Net asset value per share	EUR	999.72	1,006.58	0.00
P2 USD (C)				
Number of shares		1,424.98	3,505.22	0.00
Net asset value per share	USD	57.84	59.72	0.00
P2 USD HGD (C)				
Number of shares		1,525.00	1,525.00	0.00
Net asset value per share	USD	62.17	62.05	0.00
R2 EUR (C)				
Number of shares		19,682.12	19,826.94	0.00
Net asset value per share	EUR	64.68	65.84	0.00
R2 GBP (C)				
Number of shares		2,736.48	2,736.48	0.00
Net asset value per share	GBP	89.14	89.31	0.00
R2 USD (C)				
Number of shares		6,527.31	8,782.65	0.00
Net asset value per share	USD	72.64	74.97	0.00
R2 USD HGD (C)				
Number of shares		8,512.43	17,459.58	0.00
Net asset value per share	USD	54.73	54.63	0.00
T EUR (C)				
Number of shares		0.00	187.36	0.00
Net asset value per share	EUR	0.00	50.29	0.00
U EUR (C)				
Number of shares		11,740.78	1,692.54	0.00
Net asset value per share	EUR	43.04	44.52	0.00
U USD (C)				
Number of shares		12,122.82	6,283.30	0.00
Net asset value per share	USD	48.35	50.70	0.00
U USD HGD (C)				
Number of shares		30,267.43	5,401.64	0.00
Net asset value per share	USD	46.99	47.71	0.00
X EUR (C)				
Number of shares		433.00	0.00	0.00
Net asset value per share	EUR	1,013.31	0.00	0.00
Z EUR AD (D)				
Number of shares		92,086.10	85,877.79	0.00
Net asset value per share	EUR	964.61	1,006.52	0.00

Top European Players

	Year ending as of:	30/06/20	30/06/19	30/06/18
Z EUR (C)				
Number of shares		103,613.56	20,416.94	0.00
Net asset value per share	EUR	990.04	1,006.52	0.00

US Pioneer Fund

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	1,582,611,520	1,472,033,788	0
A CZK HGD (C)				
Number of shares		446,209.44	428,071.91	0.00
Net asset value per share	CZK	3,020.45	2,875.49	0.00
A EUR (C)				
Number of shares		38,781,443.82	38,757,537.88	0.00
Net asset value per share	EUR	11.84	10.91	0.00
A USD (C)				
Number of shares		43,440,581.22	45,334,399.07	0.00
Net asset value per share	USD	13.30	12.42	0.00
A2 EUR (C)				
Number of shares		8,018.85	0.00	0.00
Net asset value per share	EUR	49.95	0.00	0.00
B USD (C)				
Number of shares		542,091.03	73,978.54	0.00
Net asset value per share	USD	10.91	10.23	0.00
C EUR (C)				
Number of shares		7,556,172.04	7,545,101.12	0.00
Net asset value per share	EUR	10.50	9.71	0.00
C EUR HGD (C)				
Number of shares		3,316.29	3,981.99	0.00
Net asset value per share	EUR	112.56	108.54	0.00
C USD (C)				
Number of shares		699,858.37	846,048.95	0.00
Net asset value per share	USD	11.79	11.06	0.00
E2 EUR (C)				
Number of shares		9,576,362.60	17,579,518.84	0.00
Net asset value per share	EUR	12.05	11.06	0.00
E2 EUR HGD (C)				
Number of shares		1,255,779.72	18,527,848.87	0.00
Net asset value per share	EUR	8.09	7.73	0.00
F EUR (C)				
Number of shares		1,872,795.25	2,229,422.75	0.00
Net asset value per share	EUR	10.30	9.54	0.00

US Pioneer Fund

Year ending as of:		30/06/20	30/06/19	30/06/18
G EUR (C)				
Number of shares		189,158.57	128,925.58	0.00
Net asset value per share	EUR	6.28	5.80	0.00
I2 EUR (C)				
Number of shares		7,490,716.39	2,118,802.45	0.00
Net asset value per share	EUR	14.18	12.90	0.00
I2 EUR HGD (C)				
Number of shares		4,700.00	3,928.00	0.00
Net asset value per share	EUR	2,150.29	2,035.30	0.00
I2 USD (C)				
Number of shares		2,335,406.07	1,592,682.17	0.00
Net asset value per share	USD	15.92	14.69	0.00
M2 EUR (C)				
Number of shares		37,391.18	899.31	0.00
Net asset value per share	EUR	2,984.09	2,714.40	0.00
M2 EUR HGD (C)				
Number of shares		17,383.47	42.49	0.00
Net asset value per share	EUR	2,131.98	2,012.07	0.00
P2 USD (C)				
Number of shares		1,278.08	100.00	0.00
Net asset value per share	USD	78.21	72.41	0.00
R2 EUR (C)				
Number of shares		5,022.94	6,481.42	0.00
Net asset value per share	EUR	98.96	90.32	0.00
R2 USD (C)				
Number of shares		144.40	50.40	0.00
Net asset value per share	USD	111.12	102.85	0.00
T USD (C)				
Number of shares		70,570.83	8,638.40	0.00
Net asset value per share	USD	73.17	68.65	0.00
U USD (C)				
Number of shares		159,482.47	72,354.07	0.00
Net asset value per share	USD	74.53	69.92	0.00
X USD (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	USD	1,116.17	0.00	0.00
Z EUR (C)				
Number of shares		1,104.69	0.00	0.00
Net asset value per share	EUR	1,035.48	0.00	0.00
Z USD (C)				
Number of shares		5,411.19	0.00	0.00
Net asset value per share	USD	1,018.28	0.00	0.00

Wells Fargo US Equity Mid Cap

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	39,680,297	62,715,265	64,626,908
A EUR (C)				
Number of shares		46,364.30	56,513.18	65,441.32
Net asset value per share	EUR	217.83	244.05	225.18
A EUR HGD (C)				
Number of shares		12,360.62	13,110.42	12,828.93
Net asset value per share	EUR	148.01	173.07	168.92
A USD AD (D)				
Number of shares		1,507.71	1,190.77	2,607.46
Net asset value per share	USD	169.31	192.36	182.04
A USD (C)				
Number of shares		109,006.33	177,065.25	190,852.58
Net asset value per share	USD	169.37	192.48	182.06
F EUR HGD (C)				
Number of shares		34,342.44	0.00	0.00
Net asset value per share	EUR	4.20	0.00	0.00
F2 EUR HGD (C)				
Number of shares		10,844.15	14,892.95	15,042.23
Net asset value per share	EUR	130.40	153.90	152.26
F2 USD (C)				
Number of shares		4,504.39	5,298.39	11,285.33
Net asset value per share	USD	150.25	172.20	164.89
G EUR HGD (C)				
Number of shares		5,481.20	6,769.04	6,163.88
Net asset value per share	EUR	129.81	151.95	148.84
G USD (C)				
Number of shares		20,278.46	23,579.93	18,462.91
Net asset value per share	USD	155.35	176.85	167.87
I EUR HGD (C)				
Number of shares		2.88	2.88	2.88
Net asset value per share	EUR	1,607.91	1,858.82	1,794.16
I USD AD (D)				
Number of shares		3.64	23.64	23.64
Net asset value per share	USD	1,864.60	2,093.62	1,965.00
I USD (C)				
Number of shares		38.86	43.97	52.45
Net asset value per share	USD	1,846.17	2,073.66	1,944.06
M EUR HGD (C)				
Number of shares		19.55	19.55	19.55
Net asset value per share	EUR	160.70	185.76	179.63

Wells Fargo US Equity Mid Cap

	Year ending as of:	30/06/20	30/06/19	30/06/18
Q-I13 USD (C)				
Number of shares		1,009.63	784.74	784.74
Net asset value per share	USD	940.67	1,061.07	993.92
Q-S2 USD (C)				
Number of shares		1,710.36	2,630.48	0.00
Net asset value per share	USD	88.70	101.55	0.00
RU (C)				
Number of shares		0.00	0.00	210.00
Net asset value per share	USD	0.00	0.00	128.51

Asia Equity Concentrated

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	191,908,143	232,602,219	103,900,158
A EUR (C)				
Number of shares		198,909.36	221,591.37	187,306.30
Net asset value per share	EUR	143.39	138.32	145.26
A USD AD (D)				
Number of shares		56,480.89	158,508.70	50,710.06
Net asset value per share	USD	30.81	30.15	32.46
A USD (C)				
Number of shares		1,338,448.02	1,684,470.55	1,641,804.34
Net asset value per share	USD	31.43	30.71	33.07
A2 USD AD (D)				
Number of shares		31,298.34	36,465.81	20,242.26
Net asset value per share	USD	30.60	29.97	32.32
A2 USD (C)				
Number of shares		538,064.31	652,883.00	280,491.19
Net asset value per share	USD	31.19	30.55	32.94
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	52.36	0.00	0.00
B USD (C)				
Number of shares		2,010.71	4,539.43	0.00
Net asset value per share	USD	53.67	53.06	0.00
C EUR (C)				
Number of shares		4,587.02	7,953.61	0.00
Net asset value per share	EUR	53.25	51.92	0.00
C USD (C)				
Number of shares		7,264.14	10,783.65	0.00
Net asset value per share	USD	53.66	53.06	0.00

Asia Equity Concentrated

Year ending as of:		30/06/20	30/06/19	30/06/18
E2 EUR (C)				
Number of shares		3,881,078.44	6,799,790.74	0.00
Net asset value per share	EUR	5.40	5.20	0.00
F EUR (C)				
Number of shares		3,482,082.16	4,359,458.70	0.00
Net asset value per share	EUR	5.34	5.19	0.00
F2 USD (C)				
Number of shares		6,979.34	8,594.99	6,774.87
Net asset value per share	USD	101.89	100.58	109.78
G EUR (C)				
Number of shares		41,995.06	47,345.56	0.00
Net asset value per share	EUR	5.37	5.20	0.00
G EUR HGD (C)				
Number of shares		10,159.36	9,896.94	7,775.09
Net asset value per share	EUR	101.06	101.99	113.94
G USD (C)				
Number of shares		253,665.90	301,985.57	106,268.97
Net asset value per share	USD	29.05	28.50	30.81
I USD (C)				
Number of shares		126.00	447.45	335.77
Net asset value per share	USD	3,540.71	3,430.71	3,658.94
I2 EUR (C)				
Number of shares		0.00	1,201.51	0.00
Net asset value per share	EUR	0.00	1,040.11	0.00
I2 USD AD (D)				
Number of shares		5.00	0.00	0.00
Net asset value per share	USD	1,051.13	0.00	0.00
I2 USD (C)				
Number of shares		29,816.80	31,961.04	0.00
Net asset value per share	USD	1,098.49	1,062.93	0.00
M USD (C)				
Number of shares		430.07	1,047.31	170.05
Net asset value per share	USD	109.84	106.30	136.70
M2 EUR AD (D)				
Number of shares		13.39	34.39	0.00
Net asset value per share	EUR	1,086.43	1,040.15	0.00
M2 EUR (C)				
Number of shares		7,515.98	184.86	0.00
Net asset value per share	EUR	1,090.46	1,040.16	0.00
R2 EUR (C)				
Number of shares		87.05	87.05	0.00
Net asset value per share	EUR	54.35	51.99	0.00

Asia Equity Concentrated

	Year ending as of:	30/06/20	30/06/19	30/06/18
R2 USD (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	USD	53.47	51.86	0.00
T USD (C)				
Number of shares		1,958.71	52,732.95	0.00
Net asset value per share	USD	53.75	53.06	0.00
U USD (C)				
Number of shares		7,255.63	34,487.19	0.00
Net asset value per share	USD	53.67	53.06	0.00
Z EUR (C)				
Number of shares		547.16	0.00	0.00
Net asset value per share	EUR	1,050.33	0.00	0.00

China Equity

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	509,214,883	458,896,977	0
A EUR AD (D)				
Number of shares		775.97	772.17	0.00
Net asset value per share	EUR	57.72	50.03	0.00
A EUR (C)				
Number of shares		9,851,750.16	5,134,122.51	0.00
Net asset value per share	EUR	16.97	14.71	0.00
A USD AD (D)				
Number of shares		42,714.70	44,706.54	0.00
Net asset value per share	USD	57.25	50.32	0.00
A USD (C)				
Number of shares		5,222,542.30	6,147,566.71	0.00
Net asset value per share	USD	19.05	16.75	0.00
A2 USD AD (D)				
Number of shares		2,539.51	2,651.23	0.00
Net asset value per share	USD	57.92	50.33	0.00
A2 USD (C)				
Number of shares		624,833.64	686,062.80	0.00
Net asset value per share	USD	57.92	50.33	0.00
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	56.25	0.00	0.00
B USD (C)				
Number of shares		243,552.75	296,006.95	0.00
Net asset value per share	USD	15.89	13.89	0.00

China Equity

	Year ending as of:	30/06/20	30/06/19	30/06/18
C EUR (C)				
Number of shares		101,593.73	530,590.42	0.00
Net asset value per share	EUR	15.36	13.23	0.00
C USD (C)				
Number of shares		21,389.58	25,318.14	0.00
Net asset value per share	USD	17.25	15.07	0.00
E2 EUR (C)				
Number of shares		3,224,274.66	4,471,328.73	0.00
Net asset value per share	EUR	18.39	15.68	0.00
F EUR (C)				
Number of shares		2,184,845.77	2,709,867.58	0.00
Net asset value per share	EUR	15.40	13.43	0.00
F2 USD (C)				
Number of shares		675,008.40	833,473.70	0.00
Net asset value per share	USD	5.75	5.03	0.00
G EUR (C)				
Number of shares		918,526.05	419,079.35	0.00
Net asset value per share	EUR	5.11	4.44	0.00
G USD (C)				
Number of shares		5,505,213.19	6,037,524.31	0.00
Net asset value per share	USD	5.72	5.03	0.00
I USD (C)				
Number of shares		2,908.09	7,442.62	0.00
Net asset value per share	USD	1,159.63	1,006.72	0.00
I2 EUR (C)				
Number of shares		24,048.60	87,250.27	0.00
Net asset value per share	EUR	20.83	17.61	0.00
I2 USD (C)				
Number of shares		391,867.79	604,376.64	0.00
Net asset value per share	USD	23.39	20.05	0.00
I2 USD MD2 (D)				
Number of shares		186.40	233.40	0.00
Net asset value per share	USD	1,155.06	1,006.96	0.00
M USD (C)				
Number of shares		1,962.57	2,126.83	0.00
Net asset value per share	USD	1,158.08	1,006.71	0.00
M2 EUR (C)				
Number of shares		3,778.87	707.09	0.00
Net asset value per share	EUR	2,170.82	1,836.36	0.00
P2 USD (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	USD	77.69	66.76	0.00

China Equity

	Year ending as of:	30/06/20	30/06/19	30/06/18
Q-I4 USD (C)				
Number of shares		33,577.38	36,947.38	0.00
Net asset value per share	USD	1,175.79	1,006.98	0.00
Q-I9 USD (C)				
Number of shares		5.11	6.01	0.00
Net asset value per share	USD	1,179.00	1,007.01	0.00
Q-X USD (C)				
Number of shares		2,066.26	2,066.26	0.00
Net asset value per share	USD	1,159.23	1,006.72	0.00
R USD (C)				
Number of shares		6,440.92	6,248.92	0.00
Net asset value per share	USD	57.85	50.33	0.00
R2 EUR (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	EUR	58.69	49.74	0.00
R2 USD (C)				
Number of shares		100.00	3,287.00	0.00
Net asset value per share	USD	53.85	46.31	0.00
T USD (C)				
Number of shares		30,592.95	367,693.97	0.00
Net asset value per share	USD	54.97	48.01	0.00
U USD (C)				
Number of shares		481,145.61	937,235.34	0.00
Net asset value per share	USD	53.18	46.46	0.00
X USD (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	USD	1,253.85	0.00	0.00
Z EUR (C)				
Number of shares		399.79	0.00	0.00
Net asset value per share	EUR	1,178.22	0.00	0.00

Emerging Europe and Mediterranean Equity

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	104,498,240*	130,421,903	0
A CZK (C)				
Number of shares		434,201.63	485,926.28	0.00
Net asset value per share	CZK	409.25	468.40	0.00
A EUR (C)				
Number of shares		2,596,695.56	2,645,596.99	0.00
Net asset value per share	EUR	15.36	18.41	0.00

* There was Swing Pricing at 30.06.20. See more details in Note 25.

Emerging Europe and Mediterranean Equity

Year ending as of:		30/06/20	30/06/19	30/06/18
A USD AD (D)				
Number of shares		3,211.69	7,848.17	0.00
Net asset value per share	USD	16.02	19.61	0.00
A USD (C)				
Number of shares		943,641.59	880,068.80	0.00
Net asset value per share	USD	17.26	20.96	0.00
B EUR (C)				
Number of shares		13,147.28	340.14	0.00
Net asset value per share	EUR	12.79	15.29	0.00
B USD (C)				
Number of shares		75,922.93	36,169.79	0.00
Net asset value per share	USD	14.38	17.41	0.00
C EUR (C)				
Number of shares		280,122.33	280,806.21	0.00
Net asset value per share	EUR	13.72	16.38	0.00
C USD AD (D)				
Number of shares		397.00	476.00	0.00
Net asset value per share	USD	14.81	18.01	0.00
C USD (C)				
Number of shares		17,574.14	18,628.27	0.00
Net asset value per share	USD	15.41	18.66	0.00
E2 EUR (C)				
Number of shares		975,119.78	1,282,334.93	0.00
Net asset value per share	EUR	16.63	19.67	0.00
F EUR (C)				
Number of shares		836,034.28	1,117,044.36	0.00
Net asset value per share	EUR	13.42	16.17	0.00
G EUR (C)				
Number of shares		13,015.64	12,073.11	0.00
Net asset value per share	EUR	4.24	5.09	0.00
I2 EUR (C)				
Number of shares		24,163.76	13,557.31	0.00
Net asset value per share	EUR	18.91	22.16	0.00
I2 USD (C)				
Number of shares		853.85	853.85	0.00
Net asset value per share	USD	21.23	25.23	0.00
M2 EUR (C)				
Number of shares		1,997.90	113.04	0.00
Net asset value per share	EUR	846.50	992.46	0.00
R2 EUR (C)				
Number of shares		520.08	520.08	0.00
Net asset value per share	EUR	47.87	56.29	0.00

Emerging Europe and Mediterranean Equity

	Year ending as of:	30/06/20	30/06/19	30/06/18
T EUR (C)				
Number of shares		60.26	1,782.96	0.00
Net asset value per share	EUR	47.99	57.24	0.00
T USD (C)				
Number of shares		8,778.31	38,622.79	0.00
Net asset value per share	USD	53.84	65.18	0.00
U EUR (C)				
Number of shares		1,638.16	7,413.93	0.00
Net asset value per share	EUR	47.85	57.14	0.00
U USD (C)				
Number of shares		166,688.83	77,536.18	0.00
Net asset value per share	USD	53.76	65.06	0.00

Emerging Markets Equity Focus

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	1,697,100,851	1,329,016,005	1,149,408,836
A CHF HGD (C)				
Number of shares		3,185.48	1,480.66	100.00
Net asset value per share	CHF	86.61	91.76	94.66
A EUR AD (D)				
Number of shares		64,171.40	78,040.63	76,541.15
Net asset value per share	EUR	134.68	134.60	129.19
A EUR (C)				
Number of shares		2,054,364.82	2,769,503.54	2,424,351.64
Net asset value per share	EUR	135.45	134.98	129.57
A EUR HGD (C)				
Number of shares		482,571.24	471,140.73	413,661.91
Net asset value per share	EUR	97.44	100.72	102.35
A USD AD (D)				
Number of shares		96,547.79	104,346.72	121,854.41
Net asset value per share	USD	160.21	162.34	159.75
A USD (C)				
Number of shares		474,889.79	536,527.13	627,413.94
Net asset value per share	USD	111.42	112.44	110.68
A2 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	48.36	0.00	0.00
A2 USD (C)				
Number of shares		14,353.21	13,652.71	15,208.20
Net asset value per share	USD	112.73	113.59	111.75

Emerging Markets Equity Focus

Year ending as of:		30/06/20	30/06/19	30/06/18
A5 EUR (C)				
Number of shares		1,722,808.45	0.00	0.00
Net asset value per share	EUR	51.09	0.00	0.00
A6 EUR (C)				
Number of shares		404.26	0.00	0.00
Net asset value per share	EUR	50.96	0.00	0.00
E2 EUR (C)				
Number of shares		254,938.44	0.00	0.00
Net asset value per share	EUR	5.03	0.00	0.00
F USD (C)				
Number of shares		15,302.84	0.00	0.00
Net asset value per share	USD	5.07	0.00	0.00
F2 USD (C)				
Number of shares		27,546.60	37,386.66	38,676.87
Net asset value per share	USD	100.15	101.77	101.54
G EUR (C)				
Number of shares		971,931.35	739,766.71	666,204.98
Net asset value per share	EUR	134.45	134.32	129.59
G USD (C)				
Number of shares		183,319.47	236,171.68	246,754.53
Net asset value per share	USD	105.16	106.51	105.35
H USD (C)				
Number of shares		22,857.74	0.00	0.00
Net asset value per share	USD	1,089.89	0.00	0.00
I EUR HGD (C)				
Number of shares		3,512.00	2,980.00	19,590.00
Net asset value per share	EUR	1,045.84	1,094.16	1,110.73
I USD (D)				
Number of shares		0.00	0.00	1,108.00
Net asset value per share	USD	0.00	0.00	1,265.38
I USD (C)				
Number of shares		119,143.36	125,590.67	92,758.45
Net asset value per share	USD	1,210.58	1,212.81	1,184.03
Q-I GBP (C)				
Number of shares		201,592.20	0.00	0.00
Net asset value per share	GBP	1,014.44	0.00	0.00
I2 EUR (C)				
Number of shares		50,285.00	0.00	0.00
Net asset value per share	EUR	892.79	0.00	0.00
I2 GBP (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	1,038.25	0.00	0.00

Emerging Markets Equity Focus

	Year ending as of:	30/06/20	30/06/19	30/06/18
J2 USD (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	USD	938.53	0.00	0.00
M USD (C)				
Number of shares		288,590.40	235,841.72	322,375.87
Net asset value per share	USD	128.00	128.24	125.41
M2 USD (C)				
Number of shares		175,944.70	0.00	0.00
Net asset value per share	USD	1,085.00	0.00	0.00
O USD (C)				
Number of shares		0.00	45,876.86	8,338.58
Net asset value per share	USD	0.00	1,274.43	1,227.69
OR USD AD (D)				
Number of shares		92.00	103.00	224.92
Net asset value per share	USD	1,121.42	1,123.32	1,103.01
P2 USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	50.52	0.00	0.00
Q-A5 CZK (C)				
Number of shares		11.63	11.63	1.00
Net asset value per share	CZK	2,722.21	2,583.18	2,537.66
Q-A5 PLN HGD (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	PLN	368.71	374.71	373.91
Q-A5 USD (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	91.16	90.72	88.07
Q-I4 USD (C)				
Number of shares		70,663.43	167,803.91	134,858.96
Net asset value per share	USD	1,565.54	1,550.71	1,499.98
Q-I8 USD (C)				
Number of shares		68,414.94	68,414.94	65,738.85
Net asset value per share	USD	1,067.12	1,060.65	1,029.39
Q-OF EUR (C)				
Number of shares		4,607.00	5,072.00	2,994.00
Net asset value per share	EUR	1,028.15	1,001.01	941.23
Q-X USD (C)				
Number of shares		24,018.93	23,610.06	28,011.32
Net asset value per share	USD	1,291.28	1,290.61	1,255.78
R EUR HGD AD (D)				
Number of shares		175.86	339.92	997.55
Net asset value per share	EUR	90.12	95.44	97.24

Emerging Markets Equity Focus

	Year ending as of:	30/06/20	30/06/19	30/06/18
R EUR HGD (C)				
Number of shares		1,687.67	11,042.02	4,771.13
Net asset value per share	EUR	91.71	96.18	98.14
R GBP HGD (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	GBP	105.81	108.20	107.75
R USD AD (D)				
Number of shares		0.00	985.60	5,498.85
Net asset value per share	USD	0.00	100.60	98.59
R USD (C)				
Number of shares		9,579.10	9,963.09	32,078.09
Net asset value per share	USD	100.77	101.14	98.80
X USD (C)				
Number of shares		52,175.55	0.00	0.00
Net asset value per share	USD	1,093.84	0.00	0.00

Emerging World Equity

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	1,292,086,883	1,850,093,537	1,657,783,498
A CZK HGD (C)				
Number of shares		43,003.22	44,795.88	53,844.58
Net asset value per share	CZK	2,271.60	2,449.02	2,485.62
A EUR AD (D)				
Number of shares		18,041.79	10,787.70	9,174.63
Net asset value per share	EUR	121.87	127.82	125.94
A EUR (C)				
Number of shares		993,327.51	1,100,616.47	366,947.02
Net asset value per share	EUR	126.09	131.46	127.05
A USD AD (D)				
Number of shares		42,309.58	48,495.02	81,664.88
Net asset value per share	USD	99.12	105.29	106.34
A USD (C)				
Number of shares		507,258.15	595,258.38	627,681.74
Net asset value per share	USD	102.38	108.20	107.21
A2 USD (C)				
Number of shares		3,931.53	232.53	232.53
Net asset value per share	USD	102.28	108.21	107.12
B USD (C)				
Number of shares		2,924.68	11,522.40	0.00
Net asset value per share	USD	49.58	52.97	0.00

Emerging World Equity

	Year ending as of:	30/06/20	30/06/19	30/06/18
C EUR (C)				
Number of shares		15,686.85	23,341.55	0.00
Net asset value per share	EUR	49.19	51.83	0.00
C USD (C)				
Number of shares		34,027.93	55,240.50	0.00
Net asset value per share	USD	49.57	52.97	0.00
E2 EUR (C)				
Number of shares		5,636,793.46	8,623,614.97	0.00
Net asset value per share	EUR	4.99	5.19	0.00
F EUR (C)				
Number of shares		4,580,027.36	5,644,511.65	0.00
Net asset value per share	EUR	4.94	5.19	0.00
F2 USD (C)				
Number of shares		19,542.51	25,012.39	37,910.18
Net asset value per share	USD	87.24	93.26	93.62
G EUR (C)				
Number of shares		95,169.87	103,702.62	0.00
Net asset value per share	EUR	4.96	5.19	0.00
G USD (C)				
Number of shares		45,417.51	48,220.20	46,499.27
Net asset value per share	USD	97.27	103.12	102.73
H EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,027.25	0.00	0.00
I EUR (C)				
Number of shares		73,060.16	87,035.52	138,971.40
Net asset value per share	EUR	1,299.06	1,340.48	1,284.42
I USD (C)				
Number of shares		11,707.31	31,791.78	38,125.01
Net asset value per share	USD	1,127.69	1,181.08	1,160.30
I2 EUR (C)				
Number of shares		1,576.70	1,558.31	0.00
Net asset value per share	EUR	1,006.70	1,038.37	0.00
I2 GBP (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	1,001.47	0.00	0.00
I2 USD (C)				
Number of shares		81.35	81.35	0.00
Net asset value per share	USD	1,014.85	1,061.21	0.00
M EUR (C)				
Number of shares		1,649.70	0.00	0.00
Net asset value per share	EUR	105.98	0.00	0.00

Emerging World Equity

	Year ending as of:	30/06/20	30/06/19	30/06/18
M USD (C)				
Number of shares		159,686.84	65,572.30	154,013.81
Net asset value per share	USD	123.78	129.95	127.87
M2 EUR (C)				
Number of shares		10,298.95	729.40	0.00
Net asset value per share	EUR	1,007.23	1,038.41	0.00
O EUR (C)				
Number of shares		129,359.00	331,420.28	384,751.30
Net asset value per share	EUR	1,342.54	1,371.61	1,296.75
P2 USD (C)				
Number of shares		461.32	461.32	0.00
Net asset value per share	USD	50.54	53.04	0.00
Q-O1 USD (C)				
Number of shares		473,669.62	476,354.05	478,786.97
Net asset value per share	USD	1,329.13	1,378.22	1,337.53
R EUR (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	98.44	101.16	96.33
R USD AD (D)				
Number of shares		874.00	1,398.00	1,435.00
Net asset value per share	USD	117.22	124.48	125.74
R USD (C)				
Number of shares		8,862.00	99,632.16	126,186.82
Net asset value per share	USD	124.79	130.72	128.72
R2 EUR (C)				
Number of shares		79.74	79.74	0.00
Net asset value per share	EUR	50.20	51.90	0.00
R2 USD (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	USD	49.34	51.73	0.00
T EUR (C)				
Number of shares		0.00	2,494.70	0.00
Net asset value per share	EUR	0.00	51.83	0.00
T USD (C)				
Number of shares		86.16	18,242.44	0.00
Net asset value per share	USD	49.60	52.97	0.00
U EUR (C)				
Number of shares		5,257.80	13,970.64	0.00
Net asset value per share	EUR	49.18	51.83	0.00
U USD (C)				
Number of shares		29,052.44	74,715.13	0.00
Net asset value per share	USD	49.57	52.97	0.00

Emerging World Equity

	Year ending as of:	30/06/20	30/06/19	30/06/18
X EUR (C)				
Number of shares		33,360.00	25,521.93	0.00
Net asset value per share	EUR	1,017.18	1,039.21	0.00
X GBP (C)				
Number of shares		0.00	79,895.13	0.00
Net asset value per share	GBP	0.00	1,051.73	0.00
Z USD (C)				
Number of shares		3,077.07	0.00	0.00
Net asset value per share	USD	952.07	0.00	0.00

Equity ASEAN

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	12,686,664	18,399,321	26,562,341
A USD AD (D)				
Number of shares		11,768.60	10,999.46	11,822.99
Net asset value per share	USD	58.22	78.44	71.90
A USD (C)				
Number of shares		46,253.19	47,814.80	93,078.54
Net asset value per share	USD	72.04	96.44	88.18
A2 USD (C)				
Number of shares		101,816.64	107,440.19	165,376.78
Net asset value per share	USD	71.35	95.67	87.59
F2 USD (C)				
Number of shares		2,527.08	3,644.41	4,816.29
Net asset value per share	USD	65.61	88.72	82.23
G USD (C)				
Number of shares		18,274.05	25,433.40	31,307.39
Net asset value per share	USD	67.79	91.02	83.54
I USD (C)				
Number of shares		0.03	8.03	8.03
Net asset value per share	USD	793.23	1,049.45	950.45

Latin America Equity

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	61,759,410	118,907,912	154,813,345
A EUR AD (D)				
Number of shares		0.00	0.00	105,331.64
Net asset value per share	EUR	0.00	0.00	61.45
A EUR (C)				
Number of shares		87,587.99	71,407.71	89,669.21
Net asset value per share	EUR	55.74	81.26	64.07

Latin America Equity

	Year ending as of:	30/06/20	30/06/19	30/06/18
A USD AD (D)				
Number of shares		7,964.62	9,029.09	10,722.55
Net asset value per share	USD	293.75	438.25	356.09
A USD (C)				
Number of shares		94,743.23	149,004.20	178,092.22
Net asset value per share	USD	341.51	504.67	407.96
A2 USD AD (D)				
Number of shares		62.76	62.76	449.43
Net asset value per share	USD	295.96	441.60	354.86
A2 USD (C)				
Number of shares		22,873.94	14,810.81	17,681.70
Net asset value per share	USD	341.97	505.90	405.26
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	35.36	0.00	0.00
F2 USD (C)				
Number of shares		16,711.65	19,182.61	24,646.36
Net asset value per share	USD	42.92	64.03	52.27
G EUR (C)				
Number of shares		14,440.73	14,926.50	16,371.01
Net asset value per share	EUR	55.35	80.89	64.00
G USD (C)				
Number of shares		17,565.57	23,915.52	32,774.28
Net asset value per share	USD	321.33	476.18	386.05
I USD AD (D)				
Number of shares		21.30	473.70	725.70
Net asset value per share	USD	1,025.11	1,524.98	1,240.65
I USD (C)				
Number of shares		759.21	893.46	8,269.10
Net asset value per share	USD	3,672.31	5,375.63	4,314.46
I2 GBP (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	726.97	0.00	0.00
M USD (C)				
Number of shares		55,615.08	59,592.30	60,352.71
Net asset value per share	USD	59.13	86.51	69.36
Q-I4 USD (C)				
Number of shares		0.00	96.17	96.17
Net asset value per share	USD	0.00	1,377.03	1,086.44
Q-X USD (C)				
Number of shares		0.99	0.99	0.99
Net asset value per share	USD	1,077.24	1,573.84	1,258.28

Latin America Equity

	Year ending as of:	30/06/20	30/06/19	30/06/18
R USD AD (D)				
Number of shares		1,005.90	1,210.95	1,328.02
Net asset value per share	USD	63.20	94.21	76.62
R USD (C)				
Number of shares		4,469.18	6,947.66	7,555.40
Net asset value per share	USD	69.22	101.41	81.45

Equity MENA

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	52,304,896	78,073,690	102,236,903
A EUR AD (D)				
Number of shares		0.00	109.77	133.27
Net asset value per share	EUR	0.00	116.55	110.52
A EUR (C)				
Number of shares		1,214.81	1,825.30	2,978.09
Net asset value per share	EUR	172.63	207.31	196.38
A EUR HGD (C)				
Number of shares		9,096.64	10,621.89	11,657.60
Net asset value per share	EUR	119.89	148.85	148.22
A USD AD (D)				
Number of shares		3,623.33	1,478.01	1,477.68
Net asset value per share	USD	132.62	163.22	157.48
A USD (C)				
Number of shares		17,860.96	23,182.70	31,944.04
Net asset value per share	USD	134.73	163.75	157.98
A2 USD (C)				
Number of shares		49,570.90	57,418.13	65,040.55
Net asset value per share	USD	135.56	165.04	159.47
F2 EUR HGD (C)				
Number of shares		7,013.46	9,141.38	11,617.92
Net asset value per share	EUR	106.61	133.65	134.84
F2 USD (C)				
Number of shares		6,755.14	7,346.72	8,058.36
Net asset value per share	USD	119.80	147.10	143.87
G EUR HGD (C)				
Number of shares		20,354.05	25,721.24	30,578.16
Net asset value per share	EUR	113.68	141.58	141.47
G USD (C)				
Number of shares		13,540.35	16,403.86	19,601.00
Net asset value per share	USD	129.23	157.56	152.61

Equity MENA

	Year ending as of:	30/06/20	30/06/19	30/06/18
I EUR HGD (C)				
Number of shares		35.24	35.35	302.78
Net asset value per share	EUR	1,257.92	1,544.64	1,526.78
I USD AD (D)				
Number of shares		10.00	211.38	575.96
Net asset value per share	USD	1,361.02	1,669.96	1,603.68
I USD (C)				
Number of shares		20,586.58	22,938.04	43,152.41
Net asset value per share	USD	1,419.30	1,705.64	1,631.57
M USD (C)				
Number of shares		57,054.15	108,255.96	8,762.81
Net asset value per share	USD	104.43	125.49	120.15

Japan Equity Engagement

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	JPY	6,545,149,136	7,638,796,305	0
A EUR (C)				
Number of shares		96,125.69	105,726.39	0.00
Net asset value per share	EUR	113.60	98.43	0.00
A USD (C)				
Number of shares		38,184.95	56,578.68	0.00
Net asset value per share	USD	58.90	51.71	0.00
B USD (C)				
Number of shares		1,510.93	2,537.43	0.00
Net asset value per share	USD	59.55	51.65	0.00
C EUR (C)				
Number of shares		4,654.52	7,958.56	0.00
Net asset value per share	EUR	59.09	50.54	0.00
C USD (C)				
Number of shares		4,967.26	10,449.50	0.00
Net asset value per share	USD	59.55	51.65	0.00
E2 EUR (C)				
Number of shares		2,369,425.93	3,247,529.18	0.00
Net asset value per share	EUR	5.99	5.06	0.00
E2 EUR HGD (C)				
Number of shares		1,551,685.79	2,196,255.92	0.00
Net asset value per share	EUR	5.96	5.13	0.00
F EUR (C)				
Number of shares		1,598,176.89	2,081,627.25	0.00
Net asset value per share	EUR	5.80	5.06	0.00

Japan Equity Engagement

	Year ending as of:	30/06/20	30/06/19	30/06/18
G EUR (C)				
Number of shares		34,909.68	57,701.39	0.00
Net asset value per share	EUR	5.84	5.06	0.00
I2 EUR (C)				
Number of shares		1,399.74	2,927.42	0.00
Net asset value per share	EUR	1,207.48	1,012.44	0.00
I2 GBP (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	1,013.20	0.00	0.00
I2 USD (C)				
Number of shares		2,964.61	4,275.56	0.00
Net asset value per share	USD	1,217.01	1,034.65	0.00
M2 EUR (C)				
Number of shares		2,158.01	2,685.83	0.00
Net asset value per share	EUR	1,208.78	1,012.51	0.00
M2 EUR HGD (C)				
Number of shares		12.08	19.48	0.00
Net asset value per share	EUR	1,201.79	1,026.33	0.00
R EUR (C)				
Number of shares		50.00	50.00	0.00
Net asset value per share	EUR	115.09	98.67	0.00
R2 EUR (C)				
Number of shares		88.63	88.63	0.00
Net asset value per share	EUR	60.25	50.61	0.00
R2 USD (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	USD	59.02	50.27	0.00
T USD (C)				
Number of shares		0.00	4,027.31	0.00
Net asset value per share	USD	0.00	51.65	0.00

Japan Equity Value

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	JPY	9,544,154,221	11,665,939,578	18,345,680,121
A2 CZK HGD (C)				
Number of shares		54,594.74	58,246.27	67,204.46
Net asset value per share	CZK	3,009.44	2,918.54	3,401.96
A2 EUR AD (D)				
Number of shares		1,536.25	2,060.66	671.93
Net asset value per share	EUR	119.25	114.52	126.59

Japan Equity Value

	Year ending as of:	30/06/20	30/06/19	30/06/18
A2 EUR (C)				
Number of shares		14,680.98	20,120.68	84,468.78
Net asset value per share	EUR	177.47	170.04	187.91
A2 EUR HGD (C)				
Number of shares		5,891.20	21,836.01	78,043.69
Net asset value per share	EUR	117.81	115.08	134.93
A2 JPY AD (D)				
Number of shares		29,523.86	34,108.92	40,187.16
Net asset value per share	JPY	18,837.00	18,321.00	21,346.00
A2 JPY (C)				
Number of shares		269,105.21	292,691.79	327,393.85
Net asset value per share	JPY	11,300.00	10,963.00	12,773.00
F2 EUR HGD (C)				
Number of shares		6,784.51	10,201.44	13,400.72
Net asset value per share	EUR	114.26	112.70	133.88
F2 JPY (C)				
Number of shares		3,690.53	5,826.87	6,523.65
Net asset value per share	JPY	16,465.00	16,119.00	19,037.00
G2 EUR HGD (C)				
Number of shares		104,271.05	154,863.40	171,464.98
Net asset value per share	EUR	119.64	117.18	137.83
G2 JPY (C)				
Number of shares		113,362.07	162,146.45	150,454.62
Net asset value per share	JPY	10,750.00	10,456.00	12,230.00
I2 EUR HGD (C)				
Number of shares		2,016.12	2,560.09	2,047.93
Net asset value per share	EUR	1,251.79	1,213.09	1,408.64
I2 JPY (C)				
Number of shares		11,548.80	12,808.80	20,598.08
Net asset value per share	JPY	126,267.00	121,473.00	140,289.00
I2 JPY MD2 (D)				
Number of shares		5,529.28	6,709.28	6,923.00
Net asset value per share	JPY	9,723.00	9,470.00	11,030.00
M2 EUR HGD (C)				
Number of shares		1,000.00	1,000.00	0.00
Net asset value per share	EUR	103.07	99.83	0.00
M2 JPY (C)				
Number of shares		2,106.35	2,528.77	2,709.83
Net asset value per share	JPY	20,172.00	19,387.00	22,388.00
Q-I9 JPY (C)				
Number of shares		1,360.00	2,600.00	5,650.00
Net asset value per share	JPY	14,649.00	14,041.00	16,137.00

New Silk Road

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	58,427,724	20,450,739	0
A EUR (C)				
Number of shares		18,906.89	50.00	0.00
Net asset value per share	EUR	105.26	100.99	0.00
F2 EUR (C)				
Number of shares		457.43	50.92	0.00
Net asset value per share	EUR	106.40	100.83	0.00
F EUR (C)				
Number of shares		11,908.22	0.00	0.00
Net asset value per share	EUR	5.22	0.00	0.00
G EUR (C)				
Number of shares		321,796.01	28,036.89	0.00
Net asset value per share	EUR	105.13	100.80	0.00
H EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,093.38	0.00	0.00
I EUR (C)				
Number of shares		14.00	5.00	0.00
Net asset value per share	EUR	1,067.67	1,011.24	0.00
I USD (C)				
Number of shares		16,802.50	16,792.50	0.00
Net asset value per share	USD	1,065.54	1,024.18	0.00
I2 GBP (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	1,118.12	0.00	0.00
M EUR (C)				
Number of shares		50.00	50.00	0.00
Net asset value per share	EUR	106.55	101.11	0.00
R EUR (C)				
Number of shares		235.00	50.00	0.00
Net asset value per share	EUR	106.48	101.09	0.00
R USD (C)				
Number of shares		972.00	50.00	0.00
Net asset value per share	USD	106.22	102.38	0.00

Russian Equity

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	44,756,905	46,766,393	0
A EUR (C)				
Number of shares		174,587.13	133,936.34	0.00
Net asset value per share	EUR	58.17	62.82	0.00

Russian Equity

	Year ending as of:	30/06/20	30/06/19	30/06/18
A USD (C)				
Number of shares		29,624.17	40,151.56	0.00
Net asset value per share	USD	65.38	71.54	0.00
C EUR (C)				
Number of shares		2,919.23	3,243.71	0.00
Net asset value per share	EUR	66.15	71.85	0.00
C HUF (C)				
Number of shares		304.23	103.82	0.00
Net asset value per share	HUF	23,423.80	23,192.57	0.00
E2 EUR (C)				
Number of shares		2,875,570.26	3,303,288.38	0.00
Net asset value per share	EUR	5.98	6.43	0.00
F EUR (C)				
Number of shares		1,542,153.56	1,659,409.12	0.00
Net asset value per share	EUR	5.56	6.04	0.00
G EUR (C)				
Number of shares		551,727.42	257,076.34	0.00
Net asset value per share	EUR	5.64	6.11	0.00
M2 EUR (C)				
Number of shares		1,838.07	2,040.50	0.00
Net asset value per share	EUR	1,260.44	1,344.40	0.00
R2 EUR (C)				
Number of shares		24,050.00	100.00	0.00
Net asset value per share	EUR	60.64	64.90	0.00

SBI FM India Equity

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	1,215,288,798	1,513,762,331	1,162,240,880
A EUR AD (D)				
Number of shares		8,799.90	6,747.72	2,622.26
Net asset value per share	EUR	135.51	159.72	143.29
A EUR (C)				
Number of shares		236,482.80	279,923.10	803,620.20
Net asset value per share	EUR	134.91	159.01	142.80
A USD AD (D)				
Number of shares		15,907.97	22,311.39	15,077.17
Net asset value per share	USD	173.86	208.63	192.52
A USD (C)				
Number of shares		138,409.85	198,394.95	169,526.82
Net asset value per share	USD	213.77	255.45	235.12

SBI FM India Equity

	Year ending as of:	30/06/20	30/06/19	30/06/18
A2 USD (C)				
Number of shares		54,730.39	11,316.69	13,789.18
Net asset value per share	USD	221.92	265.11	242.62
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	45.30	0.00	0.00
F2 USD (C)				
Number of shares		36,789.66	44,169.71	12,944.71
Net asset value per share	USD	114.76	138.25	128.72
G USD (C)				
Number of shares		156,962.62	204,442.98	112,996.60
Net asset value per share	USD	201.66	241.66	223.06
I USD AD (D)				
Number of shares		543.99	185.99	0.00
Net asset value per share	USD	845.40	1,008.45	0.00
I USD (C)				
Number of shares		2,570.25	5,144.32	2,461.67
Net asset value per share	USD	2,368.93	2,805.87	2,556.34
I2 GBP (C)				
Number of shares		345.75	0.00	0.00
Net asset value per share	GBP	909.30	0.00	0.00
I2 USD MD2 (D)				
Number of shares		694.34	500.00	741.00
Net asset value per share	USD	851.53	1,006.91	200.56
M USD (C)				
Number of shares		58,807.01	21,797.41	24,629.17
Net asset value per share	USD	115.85	137.62	125.39
M2 USD (C)				
Number of shares		5,130.35	0.00	0.00
Net asset value per share	USD	902.16	0.00	0.00
O USD (C)				
Number of shares		5.27	5.27	5,059.98
Net asset value per share	USD	862.83	1,009.12	1,550.61
P2 USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	43.80	0.00	0.00
Q-I4 USD (C)				
Number of shares		4,183,990.22	4,374,161.85	3,452,528.56
Net asset value per share	USD	254.18	299.56	270.02
Q-I6 USD (C)				
Number of shares		17,133.93	18,298.27	0.00
Net asset value per share	USD	852.51	1,008.25	0.00

SBI FM India Equity

	Year ending as of:	30/06/20	30/06/19	30/06/18
Q-19 USD (C)				
Number of shares		4,112.00	5,770.00	30,256.17
Net asset value per share	USD	163.19	192.03	172.83
X USD (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	USD	938.88	0.00	0.00

CPR Global Agriculture

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	46,644,204	70,312,417	136,314,993
AE (C)				
Number of shares		39,501.44	38,915.69	38,906.79
Net asset value per share	EUR	175.60	200.87	189.87
AHE (C)				
Number of shares		18,444.67	20,530.42	17,792.78
Net asset value per share	EUR	108.05	128.41	128.56
AU (C)				
Number of shares		164,329.85	175,569.03	195,174.53
Net asset value per share	USD	94.78	109.91	106.51
AU (D)				
Number of shares		13,955.42	15,563.24	18,852.80
Net asset value per share	USD	104.74	121.47	117.71
A2U (C)				
Number of shares		408.66	11,514.51	17,844.24
Net asset value per share	USD	94.26	109.04	105.83
FHE (C)				
Number of shares		16,140.17	17,785.31	19,157.87
Net asset value per share	EUR	86.70	104.48	106.07
FU (C)				
Number of shares		15,343.81	20,095.38	24,645.22
Net asset value per share	USD	90.45	106.06	104.23
I HE (C)				
Number of shares		0.00	98.40	48,169.35
Net asset value per share	EUR	0.00	1,106.95	1,098.12
IE (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	917.84	1,041.75	975.61
IE (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,098.29	1,256.14	1,181.46

CPR Global Agriculture

	Year ending as of:	30/06/20	30/06/19	30/06/18
IU (C)				
Number of shares		1,125.66	136.81	136.81
Net asset value per share	USD	1,027.07	1,182.93	1,134.75
MU (C)				
Number of shares		145.84	67,452.42	77,690.24
Net asset value per share	USD	148.32	170.51	163.62
RU (C)				
Number of shares		1,869.16	18,103.70	305.17
Net asset value per share	USD	97.36	112.14	107.85
R2E (C)				
Number of shares		13,842.02	20,782.04	35,666.18
Net asset value per share	EUR	101.60	114.75	106.80
SHE (C)				
Number of shares		28,087.95	24,513.62	22,231.59
Net asset value per share	EUR	97.75	116.69	117.32
SU (C)				
Number of shares		116,943.53	113,518.37	127,484.50
Net asset value per share	USD	90.26	105.03	102.19

CPR Global Gold Mines

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	362,177,489	178,119,399	144,566,327
AE (C)				
Number of shares		325,874.67	351,062.59	306,780.19
Net asset value per share	EUR	66.51	46.58	40.17
AE (D)				
Number of shares		83,528.32	61,118.50	41,798.86
Net asset value per share	EUR	70.73	49.54	42.73
AK (C)				
Number of shares		74.24	20.43	0.00
Net asset value per share	CZK	4,187.75	2,800.97	0.00
AU (C)				
Number of shares		613,914.02	2,146,196.22	1,353,122.14
Net asset value per share	USD	51.92	36.85	32.58
AU (D)				
Number of shares		5,188.09	5,190.21	4,705.64
Net asset value per share	USD	125.03	88.79	78.51
A2U (C)				
Number of shares		1,552,118.38	68,554.38	71,370.33
Net asset value per share	USD	52.30	37.20	32.94

CPR Global Gold Mines

	Year ending as of:	30/06/20	30/06/19	30/06/18
FHE (C)				
Number of shares		39,620.67	37,735.10	33,983.13
Net asset value per share	EUR	57.56	42.63	39.65
FU (C)				
Number of shares		104,145.20	120,257.46	119,574.26
Net asset value per share	USD	46.34	33.37	29.92
IE (C)				
Number of shares		49,561.80	28,153.84	37,294.07
Net asset value per share	EUR	1,622.56	1,125.67	961.26
IU (C)				
Number of shares		41,499.54	37,827.61	34,726.32
Net asset value per share	USD	564.52	397.88	348.40
ME (C)				
Number of shares		423,457.30	5,180.93	9,743.64
Net asset value per share	EUR	143.32	99.41	84.90
MU (C)				
Number of shares		15,817.39	22,597.26	193,331.74
Net asset value per share	USD	56.52	39.74	34.79
OU (C)				
Number of shares		8,999.36	0.00	2,218.00
Net asset value per share	USD	1,330.03	0.00	1,027.14
RU (C)				
Number of shares		4,216.43	4,235.71	3,934.77
Net asset value per share	USD	153.54	108.17	94.89
SHE (C)				
Number of shares		244,840.00	322,584.26	252,839.08
Net asset value per share	EUR	39.23	28.76	26.48
SU (C)				
Number of shares		80,548.06	129,497.92	131,546.60
Net asset value per share	USD	48.23	34.39	30.53

CPR Global Lifestyles

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	482,397,000	428,515,705	285,354,585
AE (C)				
Number of shares		1,084,110.03	1,059,721.93	715,561.57
Net asset value per share	EUR	235.83	223.90	217.32
AE (D)				
Number of shares		64,016.77	45,248.90	27,692.85
Net asset value per share	EUR	202.77	192.67	187.01

CPR Global Lifestyles

		Year ending as of:	30/06/20	30/06/19	30/06/18
AK (C)					
Number of shares			100,165.86	94,627.02	80,668.29
Net asset value per share	CZK		4,338.86	3,935.34	3,905.57
AU (C)					
Number of shares			49,535.39	82,375.19	97,377.32
Net asset value per share	USD		183.72	176.82	175.95
AU (D)					
Number of shares			6,560.04	6,350.83	8,343.26
Net asset value per share	USD		160.60	154.52	153.75
A2U (C)					
Number of shares			23,008.63	57,860.57	102,395.34
Net asset value per share	USD		184.08	176.76	176.14
A5E (C)					
Number of shares			100.00	0.00	0.00
Net asset value per share	EUR		51.03	0.00	0.00
A6E (C)					
Number of shares			2,768.93	0.00	0.00
Net asset value per share	EUR		50.73	0.00	0.00
FHE (C)					
Number of shares			14,574.33	24,567.15	18,884.00
Net asset value per share	EUR		141.92	142.06	148.04
FU (C)					
Number of shares			19,147.02	24,572.12	19,738.33
Net asset value per share	USD		163.06	158.64	160.08
IE (C)					
Number of shares			24,015.96	25,115.47	7,749.51
Net asset value per share	EUR		1,829.11	1,724.50	1,667.72
IE (D)					
Number of shares			125.00	250.00	250.00
Net asset value per share	EUR		1,392.20	1,310.67	1,259.64
ME (C)					
Number of shares			19,684.37	50.00	0.00
Net asset value per share	EUR		106.89	101.12	0.00
MU (C)					
Number of shares			1,077.24	1,527.24	2,149.21
Net asset value per share	USD		200.15	191.16	188.35
OU (C)					
Number of shares			28,071.84	8,029.77	2,320.37
Net asset value per share	USD		2,283.30	2,147.87	2,097.49
RHG (C)					
Number of shares			0.00	4,060.71	4,060.71
Net asset value per share	GBP		0.00	133.26	134.25

CPR Global Lifestyles

	Year ending as of:	30/06/20	30/06/19	30/06/18
SHE (C)				
Number of shares		100,080.89	116,215.57	65,369.02
Net asset value per share	EUR	147.08	145.51	150.17
SU (C)				
Number of shares		56,960.06	66,748.72	48,033.73
Net asset value per share	USD	168.64	163.06	162.91

CPR Global Resources

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	187,970,075	119,244,750	106,235,707
AE (C)				
Number of shares		170,705.92	146,115.50	134,767.29
Net asset value per share	EUR	100.09	100.84	102.15
AE (D)				
Number of shares		43,040.70	20,741.40	17,517.36
Net asset value per share	EUR	108.13	109.35	110.80
AK (C)				
Number of shares		19,019.55	17,053.37	18,019.54
Net asset value per share	CZK	2,783.30	2,677.66	2,773.23
AU (C)				
Number of shares		99,370.41	149,315.95	176,721.25
Net asset value per share	USD	70.33	71.82	74.59
AU (D)				
Number of shares		20,202.80	22,752.36	24,237.65
Net asset value per share	USD	73.26	74.97	77.88
A2U (C)				
Number of shares		20.20	2,536.18	3,738.77
Net asset value per share	USD	69.93	71.44	74.30
FHE (C)				
Number of shares		7,538.85	5,936.90	7,090.71
Net asset value per share	EUR	69.85	74.40	81.22
FU (C)				
Number of shares		24,302.02	26,364.66	36,138.09
Net asset value per share	USD	68.82	71.22	75.00
IE (C)				
Number of shares		0.00	0.00	3,430.40
Net asset value per share	EUR	0.00	0.00	1,115.30
IU (C)				
Number of shares		365.17	1,999.61	3,219.71
Net asset value per share	USD	777.04	788.08	810.43

CPR Global Resources

	Year ending as of:	30/06/20	30/06/19	30/06/18
ME (C)				
Number of shares		17,575.93	18,688.73	0.00
Net asset value per share	EUR	107.96	108.01	0.00
MU (C)				
Number of shares		914.10	1,718.05	1,891.10
Net asset value per share	USD	83.38	84.49	86.88
ORHE (C)				
Number of shares		99,698.50	44,803.91	27,474.49
Net asset value per share	EUR	1,020.09	1,049.26	1,106.33
OU (C)				
Number of shares		13,178.15	3,747.31	484.02
Net asset value per share	USD	1,046.48	1,047.69	1,067.76
SHE (C)				
Number of shares		166,703.88	175,034.55	162,980.24
Net asset value per share	EUR	59.83	63.05	68.10
SU (C)				
Number of shares		133,205.57	128,736.63	150,442.34
Net asset value per share	USD	66.65	68.33	71.25

Equity Emerging Conservative

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	48,803,604	57,556,777	75,942,121
AHE (C)				
Number of shares		131,108.18	129,842.37	174,040.97
Net asset value per share	EUR	70.15	86.65	88.68
AU (C)				
Number of shares		1,319.40	315.17	715.17
Net asset value per share	USD	91.58	110.08	109.00
FHE (C)				
Number of shares		3,467.47	6,401.12	8,042.61
Net asset value per share	EUR	65.99	82.69	85.80
FU (C)				
Number of shares		1,359.30	2,038.45	2,273.59
Net asset value per share	USD	78.45	95.62	96.03
IHE (C)				
Number of shares		75.51	75.51	75.51
Net asset value per share	EUR	740.69	906.39	918.95
IU (C)				
Number of shares		3.00	3.00	770.82
Net asset value per share	USD	954.19	1,136.25	1,114.89

Equity Emerging Conservative

	Year ending as of:	30/06/20	30/06/19	30/06/18
I8 (C)				
Number of shares		12,263.00	26,338.00	33,998.00
Net asset value per share	EUR	1,179.23	1,382.02	1,319.56
I9U (C)				
Number of shares		22,293.00	0.00	0.00
Net asset value per share	USD	900.76	0.00	0.00
MHE (C)				
Number of shares		0.00	0.00	3,736.81
Net asset value per share	EUR	0.00	0.00	91.14
SHE (C)				
Number of shares		15,174.39	19,904.07	25,076.51
Net asset value per share	EUR	78.00	96.75	99.42
SU (C)				
Number of shares		3,055.79	1,729.78	1,800.57
Net asset value per share	USD	89.06	107.49	106.92

Euroland Equity Dynamic Multi Factors

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	373,590,179	447,961,129	380,176,730
A EUR (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	95.05	100.74	97.19
I EUR (C)				
Number of shares		50,571.55	51,183.91	1.00
Net asset value per share	EUR	964.43	1,021.61	985.63
Q-X EUR (C)				
Number of shares		335,314.54	385,708.62	384,642.89
Net asset value per share	EUR	968.69	1,025.83	988.39

Euroland Equity Risk Parity

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	658,067,812	670,276,796	650,517,960
A EUR (C)				
Number of shares		1,498.38	5,750.30	6,865.97
Net asset value per share	EUR	114.42	120.94	118.90
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	45.08	0.00	0.00
I EUR AD (D)				
Number of shares		143,515.03	158,784.32	152,966.17
Net asset value per share	EUR	1,071.61	1,156.40	1,153.20

Euroland Equity Risk Parity

	Year ending as of:	30/06/20	30/06/19	30/06/18
I EUR (C)				
Number of shares		4,654.99	4,155.51	3,928.00
Net asset value per share	EUR	95,205.76	100,150.37	98,103.50
Q-X EUR (C)				
Number of shares		921.00	1,008.29	1,300.46
Net asset value per share	EUR	66,138.07	69,214.56	67,631.18
X EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	984.32	0.00	0.00

European Equity Conservative

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	1,319,074,647	1,453,640,627	1,078,370,168
A CHF HGD (C)				
Number of shares		4,510.99	943.23	100.00
Net asset value per share	CHF	99.67	103.53	98.84
A EUR AD (D)				
Number of shares		500,370.27	368,615.24	280,557.79
Net asset value per share	EUR	138.94	145.64	139.76
A EUR (C)				
Number of shares		3,166,159.21	4,041,612.23	2,146,782.51
Net asset value per share	EUR	157.10	162.48	154.68
A2 EUR (C)				
Number of shares		50.00	0.00	0.00
Net asset value per share	EUR	99.40	0.00	0.00
A5 EUR (C)				
Number of shares		991,176.73	0.00	0.00
Net asset value per share	EUR	47.11	0.00	0.00
F EUR (C)				
Number of shares		1,000.00	0.00	0.00
Net asset value per share	EUR	4.71	0.00	0.00
F2 EUR (C)				
Number of shares		29,293.83	38,355.19	51,460.12
Net asset value per share	EUR	144.82	150.17	144.29
G EUR (C)				
Number of shares		256,671.05	761,597.23	272,444.88
Net asset value per share	EUR	157.74	163.59	156.01
G USD HGD (C)				
Number of shares		14.11	120.82	887.06
Net asset value per share	USD	104.67	106.40	99.09

European Equity Conservative

Year ending as of:		30/06/20	30/06/19	30/06/18
H EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	974.67	0.00	0.00
I EUR AD (D)				
Number of shares		13,730.18	21,750.28	14,324.58
Net asset value per share	EUR	1,137.77	1,192.37	1,145.26
I EUR (C)				
Number of shares		56,886.91	41,038.25	41,581.09
Net asset value per share	EUR	2,656.11	2,719.30	2,562.86
I2 EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	956.94	0.00	0.00
M EUR (C)				
Number of shares		65,552.57	65,169.05	78,311.24
Net asset value per share	EUR	205.46	210.61	198.62
M2 EUR (C)				
Number of shares		73,663.95	0.00	0.00
Net asset value per share	EUR	971.24	0.00	0.00
O EUR (C)				
Number of shares		0.00	1,242.00	19,349.33
Net asset value per share	EUR	0.00	1,172.06	1,094.84
Q-I11 EUR (C)				
Number of shares		74,459.82	71,400.00	91,200.00
Net asset value per share	EUR	1,255.39	1,275.39	1,195.73
Q-I17 EUR (C)				
Number of shares		1,053,229.14	1,284,282.44	1,592,175.83
Net asset value per share	EUR	101.66	104.11	98.12
Q-OF EUR (C)				
Number of shares		134,390.73	148,335.73	168,157.73
Net asset value per share	EUR	1,114.64	1,128.41	1,054.25
Q-X EUR AD (D)				
Number of shares		0.00	2,000.00	2,000.00
Net asset value per share	EUR	0.00	1,160.16	1,115.39
R EUR (C)				
Number of shares		176,880.00	135,986.00	1.00
Net asset value per share	EUR	104.77	107.49	101.33
X EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	995.03	0.00	0.00
Z EUR AD (D)				
Number of shares		33,821.62	42,699.84	30,486.73
Net asset value per share	EUR	974.13	1,021.59	975.48

European Equity Conservative

	Year ending as of:	30/06/20	30/06/19	30/06/18
Z EUR (C)				
Number of shares		6,258.07	6,764.69	22,142.25
Net asset value per share	EUR	1,073.77	1,097.57	1,031.77

European Equity Dynamic Multi Factors

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	102,611,495	121,948,827	114,130,748
A EUR (C)				
Number of shares		771.06	1.00	1.00
Net asset value per share	EUR	98.34	103.53	99.59
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	45.05	0.00	0.00
I EUR (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,004.34	1,049.38	1,007.74
Q-X EUR (C)				
Number of shares		102,312.79	116,460.56	113,555.11
Net asset value per share	EUR	1,002.12	1,047.12	1,005.06

European Equity Risk Parity

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	96,219,448	122,844,034	133,439,587
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	45.25	0.00	0.00
I EUR AD (D)				
Number of shares		46,644.04	59,781.22	58,652.02
Net asset value per share	EUR	954.55	1,028.42	1,012.86
I EUR (C)				
Number of shares		51,986.32	58,736.75	73,092.66
Net asset value per share	EUR	994.32	1,044.73	1,012.87

Global Equity Conservative

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	221,395,368	246,890,313	207,474,326
A EUR AD (D)				
Number of shares		95,878.43	34,206.22	22,358.24
Net asset value per share	EUR	126.14	124.41	110.86
A EUR (C)				
Number of shares		266,948.72	119,732.66	89,057.93
Net asset value per share	EUR	168.39	166.00	147.92
A EUR HGD (C)				
Number of shares		16,897.65	10,876.50	4,692.72
Net asset value per share	EUR	108.82	111.53	104.51
A USD AD (D)				
Number of shares		3,692.43	3,170.80	2,959.56
Net asset value per share	USD	147.91	147.76	134.99
A USD (C)				
Number of shares		63,465.09	223,715.18	219,014.15
Net asset value per share	USD	173.88	173.31	158.34
A2 USD (C)				
Number of shares		284,514.20	0.00	0.00
Net asset value per share	USD	104.21	0.00	0.00
F2 USD (C)				
Number of shares		4,977.03	5,932.98	4,680.02
Net asset value per share	USD	134.89	136.25	126.08
G EUR (C)				
Number of shares		7,804.51	1,969.04	187.81
Net asset value per share	EUR	115.43	114.29	102.26
G EUR HGD (C)				
Number of shares		28,705.70	21,935.07	19,672.83
Net asset value per share	EUR	102.58	105.61	99.26
G USD (C)				
Number of shares		37,709.70	23,680.02	24,950.34
Net asset value per share	USD	168.49	169.07	154.95
H USD (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	USD	1,017.29	0.00	0.00
I EUR (C)				
Number of shares		15,519.94	50,866.83	37,279.19
Net asset value per share	EUR	2,042.16	1,992.40	1,762.09
I USD (C)				
Number of shares		265.95	223.97	229.17
Net asset value per share	USD	1,490.21	1,473.91	1,336.67

Global Equity Conservative

	Year ending as of:	30/06/20	30/06/19	30/06/18
M2 EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,001.97	0.00	0.00
O USD (C)				
Number of shares		21,719.80	10,684.29	16,588.49
Net asset value per share	USD	1,911.64	1,881.55	1,680.36
Q-I13 USD (C)				
Number of shares		2,982.62	2,982.62	3,067.62
Net asset value per share	USD	1,142.66	1,127.96	1,008.51
R EUR (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	117.70	114.66	101.06
X USD (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	USD	1,026.46	0.00	0.00
Z EUR (C)				
Number of shares		16,386.68	24,324.92	32,764.52
Net asset value per share	EUR	1,181.66	1,150.44	1,014.78

Global Equity Dynamic Multi Factors

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	156,745,127	110,566,818	52,790,476
A USD (C)				
Number of shares		1.92	1.00	1.00
Net asset value per share	USD	108.66	108.78	100.87
I USD (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	1,117.63	1,116.20	1,033.24
Q-I EUR (C)				
Number of shares		61,187.33	40,729.93	0.00
Net asset value per share	EUR	1,083.23	1,067.56	0.00
Q-X USD (C)				
Number of shares		73,160.64	54,328.54	50,740.64
Net asset value per share	USD	1,124.94	1,123.69	1,040.38

European Convertible Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	193,958,412	341,360,541	453,813,367
A EUR AD (D)				
Number of shares		34,599.87	40,208.35	49,444.58
Net asset value per share	EUR	108.07	107.88	112.61

European Convertible Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
A EUR (C)				
Number of shares		199,555.56	201,258.37	185,976.59
Net asset value per share	EUR	113.97	113.74	118.74
A USD HGD (C)				
Number of shares		0.00	7,490.28	16,122.85
Net asset value per share	USD	0.00	94.99	96.24
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	49.69	0.00	0.00
F EUR (C)				
Number of shares		1,000.00	0.00	0.00
Net asset value per share	EUR	4.99	0.00	0.00
F2 EUR (C)				
Number of shares		26,384.24	36,964.91	63,530.68
Net asset value per share	EUR	108.20	108.62	114.07
G EUR (C)				
Number of shares		103,016.64	156,330.01	199,690.71
Net asset value per share	EUR	110.52	110.51	115.59
I EUR AD (D)				
Number of shares		53,576.59	121,834.77	148,043.87
Net asset value per share	EUR	1,128.19	1,119.29	1,158.74
I EUR (C)				
Number of shares		58,471.56	116,929.34	153,317.67
Net asset value per share	EUR	1,223.99	1,213.68	1,256.41
M EUR (C)				
Number of shares		154,533.31	91,838.16	167,856.04
Net asset value per share	EUR	121.99	120.98	125.30
M2 EUR AD (D)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,011.55	0.00	0.00
Q-I4 TRY HGD MD (D)				
Number of shares		0.00	0.00	4,830.00
Net asset value per share	TRY	0.00	0.00	4,483.52
Q-I4 USD HGD MD (D)				
Number of shares		0.00	0.00	1,580.00
Net asset value per share	USD	0.00	0.00	994.69
R EUR AD (D)				
Number of shares		4,890.61	15,735.80	18,766.80
Net asset value per share	EUR	99.26	98.51	102.17
R EUR (C)				
Number of shares		19,027.49	13,058.97	19,676.19
Net asset value per share	EUR	98.20	97.39	101.00

Global Convertible Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	74,846,490	125,855,923	169,447,212
A EUR AD (D)				
Number of shares		251,207.12	356,711.66	377,166.67
Net asset value per share	EUR	13.31	12.29	12.51
A EUR (C)				
Number of shares		920,600.17	1,135,810.99	1,464,015.22
Net asset value per share	EUR	13.77	12.71	12.94
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	54.35	0.00	0.00
F2 EUR (C)				
Number of shares		13,684.29	14,265.75	32,739.23
Net asset value per share	EUR	122.40	113.33	116.02
G EUR (C)				
Number of shares		267,035.17	323,201.54	372,834.32
Net asset value per share	EUR	14.53	13.43	13.70
H EUR (C)				
Number of shares		3,745.00	0.00	0.00
Net asset value per share	EUR	1,114.36	0.00	0.00
I EUR AD (D)				
Number of shares		13,500.00	17,501.00	19,126.00
Net asset value per share	EUR	1,169.97	1,072.83	1,082.75
I EUR (C)				
Number of shares		18,951.69	48,594.63	62,532.90
Net asset value per share	EUR	1,753.26	1,607.50	1,622.37
M2 EUR AD (D)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,097.05	0.00	0.00
O EUR (C)				
Number of shares		0.00	3,759.02	13,704.00
Net asset value per share	EUR	0.00	1,043.78	1,044.17
R EUR (C)				
Number of shares		546.00	2,411.00	3,799.50
Net asset value per share	EUR	118.04	108.31	109.50

Euro Aggregate Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	931,832,080	1,555,682,793	173,024,074
A EUR AD (D)				
Number of shares		216,363.35	248,201.95	28,684.85
Net asset value per share	EUR	126.40	127.65	122.46

Euro Aggregate Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
A EUR (C)				
Number of shares		426,225.29	460,111.13	145,459.13
Net asset value per share	EUR	140.85	141.20	134.79
A2 EUR AD (D)				
Number of shares		524,331.99	725,375.31	0.00
Net asset value per share	EUR	102.21	102.59	0.00
A2 EUR (C)				
Number of shares		566,702.77	622,881.68	0.00
Net asset value per share	EUR	100.69	101.04	0.00
A2 EUR MD (D)				
Number of shares		3,941.46	9,279.98	0.00
Net asset value per share	EUR	50.07	50.52	0.00
A2 EUR QTD (D)				
Number of shares		39,209.35	42,888.77	0.00
Net asset value per share	EUR	49.93	50.52	0.00
A2 USD HGD (C)				
Number of shares		21,038.17	24,070.05	0.00
Net asset value per share	USD	51.53	50.59	0.00
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	49.27	0.00	0.00
C EUR (C)				
Number of shares		54,564.75	60,749.75	0.00
Net asset value per share	EUR	49.83	50.49	0.00
E2 EUR AD (D)				
Number of shares		4,690,877.76	6,019,523.08	0.00
Net asset value per share	EUR	5.04	5.05	0.00
E2 EUR (C)				
Number of shares		10,777,516.47	40,140,851.89	0.00
Net asset value per share	EUR	5.05	5.05	0.00
E2 EUR QTD (D)				
Number of shares		8,939,820.84	69,416,804.55	0.00
Net asset value per share	EUR	5.00	5.05	0.00
F EUR AD (D)				
Number of shares		3,642,330.48	4,439,162.87	0.00
Net asset value per share	EUR	5.02	5.05	0.00
F EUR (C)				
Number of shares		5,340,262.87	6,781,435.70	0.00
Net asset value per share	EUR	5.02	5.05	0.00
F2 EUR (C)				
Number of shares		40,774.40	49,300.33	42,211.41
Net asset value per share	EUR	136.07	137.16	131.47

Euro Aggregate Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
G EUR (C)				
Number of shares		160,255.20	169,796.54	161,777.49
Net asset value per share	EUR	138.65	139.14	133.07
H EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	977.91	0.00	0.00
H EUR QTD (D)				
Number of shares		21,497.40	0.00	0.00
Net asset value per share	EUR	970.65	0.00	0.00
I EUR (C)				
Number of shares		64,624.59	93,011.17	76,515.48
Net asset value per share	EUR	1,478.35	1,473.50	1,398.34
I2 EUR (C)				
Number of shares		99,295.43	217,621.88	0.00
Net asset value per share	EUR	1,014.11	1,010.87	0.00
I2 EUR MD2 (D)				
Number of shares		9,866.06	10,085.35	10,629.37
Net asset value per share	EUR	758.21	827.19	855.64
I2 EUR QTD (D)				
Number of shares		2,529.94	139,227.18	0.00
Net asset value per share	EUR	1,002.87	1,010.87	0.00
I2 USD HGD (C)				
Number of shares		8,273.72	5,103.70	0.00
Net asset value per share	USD	1,037.23	1,012.26	0.00
J2 EUR (C)				
Number of shares		1,550.51	1,554.00	0.00
Net asset value per share	EUR	1,015.38	1,010.95	0.00
M EUR (C)				
Number of shares		110,750.46	39,718.52	8,445.84
Net asset value per share	EUR	146.20	145.82	138.51
M2 EUR AD (D)				
Number of shares		3.59	14.99	0.00
Net asset value per share	EUR	1,010.55	1,010.90	0.00
M2 EUR (C)				
Number of shares		98,097.83	43,340.55	0.00
Net asset value per share	EUR	1,013.34	1,010.83	0.00
M2 EUR QTD (D)				
Number of shares		103,974.52	74,647.02	0.00
Net asset value per share	EUR	1,003.37	1,010.85	0.00
O EUR (C)				
Number of shares		4,444.00	4,444.00	4,444.00
Net asset value per share	EUR	1,307.22	1,297.61	1,225.92

Euro Aggregate Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Q-X EUR (C)				
Number of shares		59,261.45	0.00	0.00
Net asset value per share	EUR	1,032.52	0.00	0.00
R EUR AD (D)				
Number of shares		1,151.73	1,151.73	0.00
Net asset value per share	EUR	102.65	102.50	0.00
R EUR (C)				
Number of shares		1,430.27	2,046.30	1,166.82
Net asset value per share	EUR	102.22	102.03	103.05
R2 EUR AD (D)				
Number of shares		3,379.09	3,379.09	0.00
Net asset value per share	EUR	50.46	50.53	0.00
R2 EUR (C)				
Number of shares		554.33	5,383.35	0.00
Net asset value per share	EUR	50.61	50.53	0.00
R2 EUR MD (D)				
Number of shares		101.60	101.51	0.00
Net asset value per share	EUR	50.19	50.53	0.00
R2 USD HGD AD (D)				
Number of shares		351.53	350.73	0.00
Net asset value per share	USD	51.65	50.61	0.00
Z EUR (C)				
Number of shares		8,700.00	0.00	0.00
Net asset value per share	EUR	989.63	0.00	0.00

Euro Corporate Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	1,755,050,511	2,390,291,061	939,510,287
A CZK HGD (C)				
Number of shares		28,731.45	28,933.68	37,078.90
Net asset value per share	CZK	2,674.51	2,714.79	2,574.85
A EUR AD (D)				
Number of shares		1,489,477.13	1,813,472.01	2,567,420.79
Net asset value per share	EUR	11.65	12.04	11.60
A EUR (C)				
Number of shares		3,340,381.55	2,962,961.39	3,444,283.04
Net asset value per share	EUR	19.84	20.38	19.49
A2 EUR AD (D)				
Number of shares		73,757.56	82,844.02	0.00
Net asset value per share	EUR	99.14	101.99	0.00

Euro Corporate Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
A2 EUR (C)				
Number of shares		209,177.45	225,316.34	0.00
Net asset value per share	EUR	99.05	101.84	0.00
A2 EUR MD (D)				
Number of shares		223.22	605.52	0.00
Net asset value per share	EUR	49.26	50.92	0.00
A2 USD (C)				
Number of shares		6,846.77	7,862.59	0.00
Net asset value per share	USD	99.45	103.67	0.00
A2 USD HGD (C)				
Number of shares		1,044.82	1,044.82	0.00
Net asset value per share	USD	50.72	51.05	0.00
A2 USD HGD MD (D)				
Number of shares		2,615.72	2,614.07	0.00
Net asset value per share	USD	50.41	51.05	0.00
A2 USD MD (D)				
Number of shares		1,288.91	1,287.54	0.00
Net asset value per share	USD	49.68	52.04	0.00
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	48.44	0.00	0.00
C EUR (C)				
Number of shares		11,165.33	60,017.40	0.00
Net asset value per share	EUR	49.02	50.88	0.00
C EUR MD (D)				
Number of shares		1,042.73	1,042.73	0.00
Net asset value per share	EUR	48.90	50.88	0.00
C USD (C)				
Number of shares		400.27	1,464.13	0.00
Net asset value per share	USD	49.39	52.00	0.00
C USD MD (D)				
Number of shares		99.55	99.55	0.00
Net asset value per share	USD	49.29	52.00	0.00
E2 EUR (C)				
Number of shares		12,120,667.70	118,903,208.04	0.00
Net asset value per share	EUR	4.96	5.09	0.00
E2 EUR QTD (D)				
Number of shares		5,145,674.70	57,070,520.19	0.00
Net asset value per share	EUR	4.92	5.09	0.00
F EUR (C)				
Number of shares		5,513,835.76	6,372,152.37	0.00
Net asset value per share	EUR	4.94	5.09	0.00

Euro Corporate Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
F2 EUR (C)				
Number of shares		23,891.32	30,905.96	33,387.58
Net asset value per share	EUR	124.52	128.60	123.40
G EUR (C)				
Number of shares		1,511,165.32	1,325,866.78	1,249,649.89
Net asset value per share	EUR	19.17	19.70	18.88
H EUR (C)				
Number of shares		14,967.03	0.00	0.00
Net asset value per share	EUR	967.42	0.00	0.00
H EUR QTD (D)				
Number of shares		10,866.45	0.00	0.00
Net asset value per share	EUR	960.43	0.00	0.00
I EUR AD (D)				
Number of shares		70.00	16,717.35	10,770.64
Net asset value per share	EUR	1,301.99	1,346.21	1,297.09
I EUR (C)				
Number of shares		210,052.98	349,555.88	265,399.38
Net asset value per share	EUR	2,096.08	2,141.21	2,037.19
I2 EUR AD (D)				
Number of shares		31,334.77	32,398.48	0.00
Net asset value per share	EUR	990.44	1,018.97	0.00
I2 EUR (C)				
Number of shares		78,941.56	123,442.52	0.00
Net asset value per share	EUR	997.50	1,018.97	0.00
I2 EUR MD2 (D)				
Number of shares		321,124.03	324,834.92	339,613.80
Net asset value per share	EUR	55.71	63.30	66.36
I2 EUR QTD (D)				
Number of shares		11,024.37	5.00	0.00
Net asset value per share	EUR	985.94	1,018.97	0.00
M EUR (C)				
Number of shares		6,710.51	6,272.73	14,457.53
Net asset value per share	EUR	161.23	164.78	156.90
M2 EUR AD (D)				
Number of shares		86.44	86.44	0.00
Net asset value per share	EUR	990.90	1,018.94	0.00
M2 EUR (C)				
Number of shares		510,353.94	30,579.71	0.00
Net asset value per share	EUR	996.94	1,018.94	0.00
M2 EUR QTD (D)				
Number of shares		175,403.57	69,266.37	0.00
Net asset value per share	EUR	986.89	1,018.94	0.00

Euro Corporate Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
O EUR AD (D)				
Number of shares		70,216.55	66,126.58	66,126.58
Net asset value per share	EUR	1,076.17	1,112.53	1,052.21
O EUR (C)				
Number of shares		6,851.82	22,513.63	14,918.76
Net asset value per share	EUR	1,421.37	1,445.54	1,367.18
Q-I11 EUR (C)				
Number of shares		0.00	44,200.90	44,200.90
Net asset value per share	EUR	0.00	1,225.29	1,160.17
Q-X EUR (C)				
Number of shares		98,219.00	83,638.00	82,790.00
Net asset value per share	EUR	1,118.23	1,141.25	1,083.97
R EUR AD (D)				
Number of shares		2,125.96	2,398.34	2,395.64
Net asset value per share	EUR	110.27	113.91	109.76
R EUR (C)				
Number of shares		7,588.12	9,178.12	4,538.83
Net asset value per share	EUR	114.48	117.09	111.63
R2 EUR (C)				
Number of shares		305.69	8,011.76	0.00
Net asset value per share	EUR	49.81	50.94	0.00
R2 USD (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	USD	49.21	51.07	0.00
X EUR (C)				
Number of shares		6,515.66	0.00	0.00
Net asset value per share	EUR	968.72	0.00	0.00
Z EUR (C)				
Number of shares		5,100.00	0.00	0.00
Net asset value per share	EUR	965.71	0.00	0.00

Euro Corporate Short Term Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	160,554,258	275,537,976	278,662,290
A EUR (C)				
Number of shares		3,275.36	5,137.41	4,615.56
Net asset value per share	EUR	97.76	99.88	99.37
F2 EUR (C)				
Number of shares		10,876.78	10,881.17	39,521.19
Net asset value per share	EUR	95.37	98.08	97.97

Euro Corporate Short Term Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
G EUR (C)				
Number of shares		44,548.31	759,765.23	17,634.69
Net asset value per share	EUR	96.84	99.12	98.83
H EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	984.38	0.00	0.00
I EUR AD (D)				
Number of shares		35,658.63	35,404.63	35,404.63
Net asset value per share	EUR	960.35	987.20	992.04
I EUR (C)				
Number of shares		37,849.30	65,206.09	72,834.22
Net asset value per share	EUR	1,005.71	1,022.98	1,013.30
M EUR (C)				
Number of shares		25,871.83	58,817.05	0.00
Net asset value per share	EUR	99.07	100.76	0.00
M2 EUR (C)				
Number of shares		23,197.49	0.00	0.00
Net asset value per share	EUR	979.89	0.00	0.00
O EUR (C)				
Number of shares		0.00	6,730.12	1,270.98
Net asset value per share	EUR	0.00	1,044.21	1,030.75
OR EUR AD (D)				
Number of shares		0.00	0.00	56,946.46
Net asset value per share	EUR	0.00	0.00	1,002.02
OR EUR (C)				
Number of shares		1,520.69	2,495.06	2,951.96
Net asset value per share	EUR	30,966.55	31,390.20	30,984.94
Q-X EUR (C)				
Number of shares		4,547.62	5,169.30	6,024.30
Net asset value per share	EUR	980.30	995.61	984.86
R EUR (C)				
Number of shares		4,787.92	5,771.16	80,536.92
Net asset value per share	EUR	97.00	98.85	97.99
X EUR (C)				
Number of shares		5,350.00	0.00	0.00
Net asset value per share	EUR	983.36	0.00	0.00

Euro Government Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	679,511,121	883,798,439	248,300,462
A EUR AD (D)				
Number of shares		47,426.69	48,501.60	66,586.26
Net asset value per share	EUR	117.43	117.52	113.01
A EUR (C)				
Number of shares		324,155.72	343,476.69	367,707.82
Net asset value per share	EUR	139.19	137.44	131.12
A2 EUR AD (D)				
Number of shares		23,116.64	60,277.27	0.00
Net asset value per share	EUR	51.12	50.52	0.00
A2 EUR (C)				
Number of shares		1,052,288.02	1,186,698.91	0.00
Net asset value per share	EUR	51.12	50.53	0.00
A2 EUR MD (D)				
Number of shares		6,045.52	6,188.62	0.00
Net asset value per share	EUR	50.55	50.53	0.00
A2 USD (C)				
Number of shares		33,818.70	45,003.24	0.00
Net asset value per share	USD	50.64	50.75	0.00
A2 USD MD (D)				
Number of shares		2,505.51	2,498.05	0.00
Net asset value per share	USD	50.39	50.75	0.00
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	49.81	0.00	0.00
C EUR (C)				
Number of shares		9,984.43	15,176.43	0.00
Net asset value per share	EUR	50.53	50.50	0.00
C EUR MD (D)				
Number of shares		2,403.14	3,423.14	0.00
Net asset value per share	EUR	49.96	50.50	0.00
C USD (C)				
Number of shares		330.72	330.72	0.00
Net asset value per share	USD	50.06	50.72	0.00
C USD MD (D)				
Number of shares		940.34	940.34	0.00
Net asset value per share	USD	50.01	50.72	0.00
E2 EUR (C)				
Number of shares		12,487,938.81	60,430,365.99	0.00
Net asset value per share	EUR	5.12	5.05	0.00

Euro Government Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
E2 EUR QTD (D)				
Number of shares		765,824.17	25,229,532.72	0.00
Net asset value per share	EUR	5.09	5.05	0.00
F EUR (C)				
Number of shares		2,908,395.87	3,401,860.77	0.00
Net asset value per share	EUR	5.10	5.05	0.00
F2 EUR (C)				
Number of shares		15,736.08	15,245.87	19,051.17
Net asset value per share	EUR	137.15	136.16	130.44
G EUR (C)				
Number of shares		44,436.59	27,233.46	19,129.55
Net asset value per share	EUR	135.50	133.93	128.02
H EUR (C)				
Number of shares		4,484.65	0.00	0.00
Net asset value per share	EUR	992.01	0.00	0.00
H EUR QTD (D)				
Number of shares		11,412.66	0.00	0.00
Net asset value per share	EUR	985.07	0.00	0.00
I EUR AD (D)				
Number of shares		8,910.00	8,910.00	8,600.00
Net asset value per share	EUR	999.02	1,000.76	962.46
I EUR (C)				
Number of shares		42,220.47	85,644.25	65,590.28
Net asset value per share	EUR	1,497.02	1,470.89	1,394.54
I2 EUR (C)				
Number of shares		1,274.88	9,453.58	0.00
Net asset value per share	EUR	1,028.49	1,010.97	0.00
M EUR (C)				
Number of shares		417,069.67	262,583.90	330,249.07
Net asset value per share	EUR	149.01	146.43	138.89
M2 EUR (C)				
Number of shares		208,820.25	37,812.47	0.00
Net asset value per share	EUR	1,028.41	1,010.96	0.00
M2 EUR QTD (D)				
Number of shares		74,085.85	46,852.08	0.00
Net asset value per share	EUR	1,018.11	1,010.96	0.00
O EUR (C)				
Number of shares		5,201.46	6,453.89	3,937.85
Net asset value per share	EUR	1,562.19	1,528.88	1,443.73
Q-OF EUR (C)				
Number of shares		17,592.00	26,601.00	33,968.00
Net asset value per share	EUR	1,116.00	1,092.64	1,031.81

Euro Government Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
R EUR (C)				
Number of shares		8,225.03	11,010.27	11,909.27
Net asset value per share	EUR	115.24	113.39	107.65
R2 EUR (C)				
Number of shares		103.69	103.69	0.00
Net asset value per share	EUR	51.34	50.54	0.00
X EUR (C)				
Number of shares		1,916.32	0.00	0.00
Net asset value per share	EUR	993.33	0.00	0.00
Z EUR (C)				
Number of shares		8,207.00	0.00	0.00
Net asset value per share	EUR	1,008.00	0.00	0.00

Euro Inflation Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	112,129,100	130,201,638	197,333,572
A EUR AD (D)				
Number of shares		43,955.47	57,564.75	69,728.60
Net asset value per share	EUR	123.29	124.70	132.18
A EUR (C)				
Number of shares		118,496.79	128,026.60	148,764.89
Net asset value per share	EUR	142.72	143.14	151.64
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	47.92	0.00	0.00
F EUR (C)				
Number of shares		9,002.98	0.00	0.00
Net asset value per share	EUR	4.70	0.00	0.00
F2 EUR (C)				
Number of shares		38,287.62	50,838.10	56,763.18
Net asset value per share	EUR	104.19	105.02	111.72
G EUR (C)				
Number of shares		138,784.46	163,550.39	185,642.12
Net asset value per share	EUR	138.36	138.84	147.37
I EUR AD (D)				
Number of shares		304.63	324.63	330.21
Net asset value per share	EUR	946.27	957.28	1,008.73
I EUR (C)				
Number of shares		7,146.12	10,169.07	27,393.92
Net asset value per share	EUR	1,560.11	1,556.24	1,638.89

Euro Inflation Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
M EUR (C)				
Number of shares		13,589.38	20,936.91	49,547.08
Net asset value per share	EUR	128.47	128.15	135.00
O EUR (C)				
Number of shares		0.00	163.00	163.00
Net asset value per share	EUR	0.00	1,016.59	1,067.12
OR EUR (C)				
Number of shares		28,536.41	31,602.65	33,993.81
Net asset value per share	EUR	1,029.02	1,022.42	1,073.24
Q-A EUR DHGD (C)				
Number of shares		2,483.00	13,306.00	183,176.30
Net asset value per share	EUR	82.75	84.39	96.71
Q-X EUR (C)				
Number of shares		19,892.05	19,892.05	20,655.24
Net asset value per share	EUR	1,088.89	1,085.07	1,139.98
R EUR AD (D)				
Number of shares		19,593.37	22,539.37	14,517.37
Net asset value per share	EUR	101.59	102.65	108.80
R EUR (C)				
Number of shares		1,451.00	3,127.00	3,923.00
Net asset value per share	EUR	107.13	107.01	112.99

Strategic Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	2,692,677,063	3,772,937,064	0
A CZK HGD (C)				
Number of shares		1,178,835.44	1,394,882.69	0.00
Net asset value per share	CZK	1,430.53	1,459.68	0.00
A EUR AD (D)				
Number of shares		244,638.77	275,178.39	0.00
Net asset value per share	EUR	45.75	47.84	0.00
A EUR (C)				
Number of shares		574,828.82	673,412.31	0.00
Net asset value per share	EUR	94.13	96.97	0.00
C EUR (C)				
Number of shares		22,013.08	30,902.92	0.00
Net asset value per share	EUR	86.65	89.86	0.00
E2 EUR AD (D)				
Number of shares		148,574,700.25	198,379,034.67	0.00
Net asset value per share	EUR	4.45	4.65	0.00

Strategic Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
E2 EUR (C)				
Number of shares		61,886,676.99	93,772,630.70	0.00
Net asset value per share	EUR	10.42	10.72	0.00
E2 EUR QTD (D)				
Number of shares		159,046,586.91	218,485,954.03	0.00
Net asset value per share	EUR	5.11	5.38	0.00
F EUR AD (D)				
Number of shares		9,871,436.60	13,242,300.54	0.00
Net asset value per share	EUR	4.41	4.62	0.00
F EUR (C)				
Number of shares		15,920,937.33	21,254,837.27	0.00
Net asset value per share	EUR	8.59	8.90	0.00
F EUR QTD (D)				
Number of shares		13,918,717.50	17,810,129.88	0.00
Net asset value per share	EUR	4.81	5.08	0.00
G EUR AD (D)				
Number of shares		267,952.95	94,875.08	0.00
Net asset value per share	EUR	4.87	5.11	0.00
G EUR QD (D)				
Number of shares		47,849.29	123,017.95	0.00
Net asset value per share	EUR	4.71	5.04	0.00
H EUR QTD (D)				
Number of shares		21,630.29	0.00	0.00
Net asset value per share	EUR	954.05	0.00	0.00
I2 EUR (C)				
Number of shares		105,054.11	151,603.11	0.00
Net asset value per share	EUR	109.21	111.57	0.00
I2 EUR QD (D)				
Number of shares		47,498.13	68,192.85	0.00
Net asset value per share	EUR	864.63	924.39	0.00
M2 EUR AD (D)				
Number of shares		428.89	519.89	0.00
Net asset value per share	EUR	937.21	973.09	0.00
M2 EUR (C)				
Number of shares		63,827.98	26,724.77	0.00
Net asset value per share	EUR	1,831.97	1,870.73	0.00
M2 EUR QTD (D)				
Number of shares		0.00	35,905.28	0.00
Net asset value per share	EUR	0.00	977.03	0.00
R2 EUR AD (D)				
Number of shares		103.81	103.81	0.00
Net asset value per share	EUR	45.19	47.04	0.00

Strategic Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
R2 EUR (C)				
Number of shares		5,851.54	31,629.68	0.00
Net asset value per share	EUR	55.59	56.85	0.00
Z EUR QD (D)				
Number of shares		3,966.00	0.00	0.00
Net asset value per share	EUR	929.69	0.00	0.00

Euro High Yield Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	886,782,731	831,264,744	814,427,083
A CZK HGD (C)				
Number of shares		177,460.00	56,951.15	162,533.68
Net asset value per share	CZK	2,688.03	2,761.57	2,603.11
A EUR AD (D)				
Number of shares		683,358.73	812,736.24	1,047,544.56
Net asset value per share	EUR	10.62	11.29	11.01
A EUR (C)				
Number of shares		3,704,003.15	2,798,571.76	3,368,825.38
Net asset value per share	EUR	21.56	22.35	21.26
A USD HGD (C)				
Number of shares		1,548.62	1,552.00	1,555.40
Net asset value per share	USD	120.21	121.83	112.59
A2 AUD HGD MD3 (D)				
Number of shares		3,300.00	0.00	0.00
Net asset value per share	AUD	45.85	0.00	0.00
A2 EUR (C)				
Number of shares		4,433.31	9,582.22	9,193.65
Net asset value per share	EUR	21.40	22.22	21.16
A2 EUR MD3 (D)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	46.24	0.00	0.00
A2 USD HGD MD (D)				
Number of shares		180.90	226.72	10.00
Net asset value per share	USD	91.34	98.99	97.89
A2 USD HGD MD3 (D)				
Number of shares		2,000.00	0.00	0.00
Net asset value per share	USD	46.30	0.00	0.00
A2 ZAR HGD MD3 (D)				
Number of shares		1,650.00	0.00	0.00
Net asset value per share	ZAR	929.17	0.00	0.00

Euro High Yield Bond

		Year ending as of:	30/06/20	30/06/19	30/06/18
A5 EUR (C)					
Number of shares			100.00	0.00	0.00
Net asset value per share	EUR		47.95	0.00	0.00
F EUR (C)					
Number of shares			5,197.02	0.00	0.00
Net asset value per share	EUR		4.74	0.00	0.00
F EUR MD (D)					
Number of shares			1,000.00	0.00	0.00
Net asset value per share	EUR		4.67	0.00	0.00
F2 EUR (C)					
Number of shares			35,373.45	40,027.83	41,326.70
Net asset value per share	EUR		130.29	135.98	130.14
F2 EUR MD (D)					
Number of shares			22,807.08	26,512.08	41,374.84
Net asset value per share	EUR		94.14	100.25	97.92
G AUD HGD MD (D)					
Number of shares			50.11	0.00	0.00
Net asset value per share	AUD		91.21	0.00	0.00
G EUR (C)					
Number of shares			1,669,470.57	1,529,962.06	1,657,155.31
Net asset value per share	EUR		20.55	21.35	20.35
G EUR MD (D)					
Number of shares			212,963.17	248,330.50	322,569.40
Net asset value per share	EUR		94.90	100.60	97.86
G USD HGD MD (D)					
Number of shares			1,021.53	652.28	800.55
Net asset value per share	USD		90.40	98.08	97.04
H EUR (C)					
Number of shares			8,798.82	0.00	0.00
Net asset value per share	EUR		966.75	0.00	0.00
I EUR AD (D)					
Number of shares			100,570.24	103,835.92	103,782.50
Net asset value per share	EUR		1,035.83	1,099.86	1,072.64
I EUR (C)					
Number of shares			131,059.18	114,663.26	89,664.79
Net asset value per share	EUR		2,638.34	2,711.54	2,559.21
I USD HGD (C)					
Number of shares			34.00	30.00	30.00
Net asset value per share	USD		1,246.87	1,252.58	1,148.42
I2 EUR MD2 (D)					
Number of shares			907,755.66	740,400.66	641,701.00
Net asset value per share	EUR		22.90	31.62	39.25

Euro High Yield Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
I2 GBP (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	1,010.56	0.00	0.00
I2 GBP HGD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	GBP	960.16	0.00	0.00
J EUR AD (D)				
Number of shares		46,211.65	0.00	0.00
Net asset value per share	EUR	960.06	0.00	0.00
M EUR (C)				
Number of shares		894,137.43	861,930.08	1,152,549.59
Net asset value per share	EUR	181.74	186.86	176.36
O EUR (C)				
Number of shares		14,775.60	50,769.22	48,919.87
Net asset value per share	EUR	1,486.35	1,519.87	1,426.70
Q-I4 USD (C)				
Number of shares		0.00	0.00	607.19
Net asset value per share	EUR	0.00	0.00	1,121.03
R EUR (C)				
Number of shares		4,003.50	2,967.37	941.74
Net asset value per share	EUR	120.75	124.32	117.55
U AUD MD3 (D)				
Number of shares		3,300.00	0.00	0.00
Net asset value per share	AUD	45.60	0.00	0.00
U EUR MD3 (D)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	45.82	0.00	0.00
U USD MD3 (D)				
Number of shares		2,000.00	0.00	0.00
Net asset value per share	USD	45.96	0.00	0.00
U ZAR MD3 (D)				
Number of shares		32,000.00	0.00	0.00
Net asset value per share	ZAR	46.16	0.00	0.00
X EUR (C)				
Number of shares		11,237.38	0.00	0.00
Net asset value per share	EUR	967.99	0.00	0.00

Euro High Yield Short Term Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	206,112,889	384,523,368	360,909,926
A CZK HGD (C)				
Number of shares		24,896.16	36,207.00	45,394.90
Net asset value per share	CZK	2,431.59	2,500.77	2,451.55
A EUR AD (D)				
Number of shares		6,369.74	28,645.70	30,837.62
Net asset value per share	EUR	85.87	91.10	92.22
A EUR (C)				
Number of shares		66,056.44	577,956.09	70,080.42
Net asset value per share	EUR	103.43	107.59	106.53
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	48.10	0.00	0.00
F EUR (C)				
Number of shares		12,796.07	0.00	0.00
Net asset value per share	EUR	4.76	0.00	0.00
F EUR MD (D)				
Number of shares		29,477.00	0.00	0.00
Net asset value per share	EUR	4.73	0.00	0.00
F2 EUR (C)				
Number of shares		124,935.39	163,176.22	239,801.28
Net asset value per share	EUR	99.57	104.22	103.23
F2 EUR MD (D)				
Number of shares		33,280.68	49,965.60	60,603.68
Net asset value per share	EUR	86.83	91.78	91.82
G EUR (C)				
Number of shares		885,732.28	1,100,221.41	1,699,684.03
Net asset value per share	EUR	103.37	107.74	106.28
G EUR MD (D)				
Number of shares		160,187.42	181,062.22	222,100.52
Net asset value per share	EUR	88.24	92.93	92.64
I EUR AD (D)				
Number of shares		20,000.00	20,000.00	20,000.00
Net asset value per share	EUR	859.73	915.84	927.52
I EUR (C)				
Number of shares		30,848.43	82,750.49	80,135.73
Net asset value per share	EUR	1,112.86	1,149.72	1,126.18
M EUR (C)				
Number of shares		112,372.46	46,067.88	15,372.31
Net asset value per share	EUR	109.71	113.44	111.33

Euro High Yield Short Term Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
M2 EUR (C)				
Number of shares		126.88	0.00	0.00
Net asset value per share	EUR	968.35	0.00	0.00
M2 EUR AD (D)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	968.42	0.00	0.00
O EUR (C)				
Number of shares		10,000.00	35,115.20	3,792.91
Net asset value per share	EUR	1,124.49	1,154.41	1,125.75
X EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	968.87	0.00	0.00

Global Subordinated Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	1,018,091,102	883,990,376	0
A EUR (C)				
Number of shares		240,854.43	120,284.46	0.00
Net asset value per share	EUR	57.84	58.82	0.00
A2 USD HGD (C)				
Number of shares		2,000.00	0.00	0.00
Net asset value per share	USD	49.86	0.00	0.00
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	48.07	0.00	0.00
E2 EUR (C)				
Number of shares		16,973,614.72	71,243,611.33	0.00
Net asset value per share	EUR	5.92	6.02	0.00
E2 EUR QTD (D)				
Number of shares		24,891,644.46	48,919,521.49	0.00
Net asset value per share	EUR	5.24	5.47	0.00
G EUR (C)				
Number of shares		8,403.73	0.00	0.00
Net asset value per share	EUR	4.71	0.00	0.00
G EUR QTD (D)				
Number of shares		19,403.58	0.00	0.00
Net asset value per share	EUR	4.68	0.00	0.00
H EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	943.73	0.00	0.00

Global Subordinated Bond

		Year ending as of:	30/06/20	30/06/19	30/06/18
H EUR QTD (D)					
Number of shares			38,276.91	0.00	0.00
Net asset value per share	EUR		968.07	0.00	0.00
I USD HGD (C)					
Number of shares			100.00	0.00	0.00
Net asset value per share	USD		959.17	0.00	0.00
I2 EUR (C)					
Number of shares			130,404.47	68,139.54	0.00
Net asset value per share	EUR		1,208.94	1,218.77	0.00
I2 EUR QD (D)					
Number of shares			23,599.99	5,951.00	0.00
Net asset value per share	EUR		1,006.23	1,054.89	0.00
I2 GBP (C)					
Number of shares			5.00	0.00	0.00
Net asset value per share	GBP		1,014.13	0.00	0.00
I2 GBP HGD (C)					
Number of shares			95.00	0.00	0.00
Net asset value per share	GBP		1,177.68	0.00	0.00
I2 USD HGD (C)					
Number of shares			1,185.91	0.00	0.00
Net asset value per share	USD		957.62	0.00	0.00
M2 EUR (C)					
Number of shares			296,713.54	7,362.98	0.00
Net asset value per share	EUR		1,215.15	1,225.66	0.00
M2 EUR QTD (D)					
Number of shares			104,953.13	53,845.43	0.00
Net asset value per share	EUR		1,054.43	1,096.98	0.00
Q-J2 EUR AD (D)					
Number of shares			20,363.17	22,198.32	0.00
Net asset value per share	EUR		1,015.99	1,042.31	0.00
R2 EUR (C)					
Number of shares			843,846.94	100.00	0.00
Net asset value per share	EUR		51.41	51.91	0.00
Z EUR QD (D)					
Number of shares			19,465.76	0.00	0.00
Net asset value per share	EUR		925.26	0.00	0.00

Pioneer Global High Yield Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	539,326,950	700,266,064	0
A AUD MD3 (D)				
Number of shares		600,531.36	733,325.06	0.00
Net asset value per share	AUD	28.15	35.54	0.00
A CZK HGD (C)				
Number of shares		193,524.97	220,702.13	0.00
Net asset value per share	CZK	1,258.08	1,381.05	0.00
A EUR AD (D)				
Number of shares		5,872.72	8,484.79	0.00
Net asset value per share	EUR	53.60	58.73	0.00
A EUR (C)				
Number of shares		39,506.66	53,009.70	0.00
Net asset value per share	EUR	106.83	113.90	0.00
A USD (C)				
Number of shares		66,611.55	98,001.12	0.00
Net asset value per share	USD	119.99	129.71	0.00
A USD MD (D)				
Number of shares		313,815.27	370,167.81	0.00
Net asset value per share	USD	44.49	50.87	0.00
A USD MD3 (D)				
Number of shares		24,408.24	33,242.40	0.00
Net asset value per share	USD	35.94	43.71	0.00
A USD MGI (D)				
Number of shares		7,585,791.80	9,126,370.82	0.00
Net asset value per share	USD	34.92	40.85	0.00
A ZAR MD3 (D)				
Number of shares		991,129.81	1,179,526.89	0.00
Net asset value per share	ZAR	507.50	660.69	0.00
B AUD MD3 (D)				
Number of shares		0.00	115,724.34	0.00
Net asset value per share	AUD	0.00	33.42	0.00
B USD (C)				
Number of shares		0.00	169.92	0.00
Net asset value per share	USD	0.00	107.90	0.00
B USD MD (D)				
Number of shares		0.00	204.03	0.00
Net asset value per share	USD	0.00	51.06	0.00
B USD MD3 (D)				
Number of shares		100.90	100.00	0.00
Net asset value per share	USD	35.73	43.77	0.00

Pioneer Global High Yield Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
B USD MGI (D)				
Number of shares		0.00	119,938.03	0.00
Net asset value per share	USD	0.00	34.88	0.00
B ZAR MD3 (D)				
Number of shares		0.00	79,788.35	0.00
Net asset value per share	ZAR	0.00	638.12	0.00
C EUR (C)				
Number of shares		1,319.06	1,614.70	0.00
Net asset value per share	EUR	94.42	101.31	0.00
C USD (C)				
Number of shares		50,281.67	70,562.55	0.00
Net asset value per share	USD	106.06	115.37	0.00
C USD MD (D)				
Number of shares		57,919.51	75,797.17	0.00
Net asset value per share	USD	44.58	51.06	0.00
E2 EUR (C)				
Number of shares		1,587,349.17	2,371,289.93	0.00
Net asset value per share	EUR	11.05	11.74	0.00
E2 EUR QTD (D)				
Number of shares		12,400,181.34	15,102,884.92	0.00
Net asset value per share	EUR	5.29	5.92	0.00
F EUR (C)				
Number of shares		647,018.71	774,978.84	0.00
Net asset value per share	EUR	9.35	10.00	0.00
F EUR QTD (D)				
Number of shares		1,178,698.15	1,391,905.20	0.00
Net asset value per share	EUR	5.00	5.60	0.00
G EUR HGD AD (D)				
Number of shares		44,228.12	27,017.35	0.00
Net asset value per share	EUR	4.41	5.03	0.00
H EUR HGD (C)				
Number of shares		7,431.44	0.00	0.00
Net asset value per share	EUR	930.28	0.00	0.00
H EUR HGD QTD (D)				
Number of shares		9,147.09	0.00	0.00
Net asset value per share	EUR	886.30	0.00	0.00
I2 EUR (C)				
Number of shares		2,090.00	4,468.83	0.00
Net asset value per share	EUR	1,998.29	2,104.72	0.00
I2 EUR HGD (C)				
Number of shares		9,873.75	24,913.44	0.00
Net asset value per share	EUR	975.83	1,070.83	0.00

Pioneer Global High Yield Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
I2 EUR HGD QTD (D)				
Number of shares		0.00	333.00	0.00
Net asset value per share	EUR	0.00	1,008.13	0.00
I2 USD (C)				
Number of shares		45,337.74	24,724.37	0.00
Net asset value per share	USD	2,244.37	2,396.86	0.00
M2 EUR AD (D)				
Number of shares		372.50	226.00	0.00
Net asset value per share	EUR	943.23	1,024.98	0.00
M2 EUR (C)				
Number of shares		473.97	179.94	0.00
Net asset value per share	EUR	2,105.64	2,218.94	0.00
M2 EUR HGD (C)				
Number of shares		11.04	21.04	0.00
Net asset value per share	EUR	1,405.19	1,542.02	0.00
M2 EUR HGD QTD (D)				
Number of shares		529.20	14,205.34	0.00
Net asset value per share	EUR	855.75	1,006.90	0.00
P2 USD (C)				
Number of shares		15,581.47	876.19	0.00
Net asset value per share	USD	55.03	56.85	0.00
P2 USD MD (D)				
Number of shares		106.53	105.99	0.00
Net asset value per share	USD	44.33	50.42	0.00
Q-D USD MD (D)				
Number of shares		1,861.29	1,841.98	0.00
Net asset value per share	USD	51.77	59.29	0.00
R2 EUR (C)				
Number of shares		831.67	831.67	0.00
Net asset value per share	EUR	88.62	93.56	0.00
R2 GBP (C)				
Number of shares		757.67	8,109.94	0.00
Net asset value per share	GBP	80.57	83.72	0.00
R2 USD (C)				
Number of shares		125,475.19	67,425.96	0.00
Net asset value per share	USD	53.35	57.12	0.00
T USD MD3 (D)				
Number of shares		0.00	100.00	0.00
Net asset value per share	USD	0.00	42.99	0.00
T USD MGI (D)				
Number of shares		0.00	22.00	0.00
Net asset value per share	USD	0.00	41.83	0.00

Pioneer Global High Yield Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
T ZAR MD3 (D)				
Number of shares		1,182.31	919.71	0.00
Net asset value per share	ZAR	534.52	695.63	0.00
U USD (C)				
Number of shares		95.45	95.45	0.00
Net asset value per share	USD	50.26	54.69	0.00
U USD MD3 (D)				
Number of shares		100.90	100.00	0.00
Net asset value per share	USD	35.11	42.99	0.00
U USD MGI (D)				
Number of shares		0.00	1,416.02	0.00
Net asset value per share	USD	0.00	41.53	0.00
Z USD (C)				
Number of shares		2,865.59	0.00	0.00
Net asset value per share	USD	1,028.03	0.00	0.00

Pioneer US High Yield Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	992,949,988	1,513,448,698	0
A AUD MD3 (D)				
Number of shares		2,408,756.24	1,162,841.59	0.00
Net asset value per share	AUD	34.62	40.81	0.00
A EUR (C)				
Number of shares		832,609.35	706,153.43	0.00
Net asset value per share	EUR	12.00	12.41	0.00
A EUR HGD (C)				
Number of shares		8,330.64	65,813.57	0.00
Net asset value per share	EUR	88.54	95.11	0.00
A EUR MD (D)				
Number of shares		119,539.86	93,257.94	0.00
Net asset value per share	EUR	4.55	4.94	0.00
A USD (C)				
Number of shares		4,590,457.28	5,849,859.99	0.00
Net asset value per share	USD	13.49	14.13	0.00
A USD MD (D)				
Number of shares		1,588,792.42	2,329,604.22	0.00
Net asset value per share	USD	5.09	5.62	0.00
A USD MD3 (D)				
Number of shares		40,567.27	44,236.99	0.00
Net asset value per share	USD	40.01	45.70	0.00

Pioneer US High Yield Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
A USD MGI (D)				
Number of shares		4,270,072.82	3,498,511.67	0.00
Net asset value per share	USD	48.81	55.01	0.00
A ZAR MD3 (D)				
Number of shares		1,680,118.13	1,107,204.88	0.00
Net asset value per share	ZAR	640.23	764.27	0.00
B AUD MD3 (D)				
Number of shares		183,442.61	369,368.70	0.00
Net asset value per share	AUD	32.33	38.36	0.00
B USD (C)				
Number of shares		6,195.56	49,103.77	0.00
Net asset value per share	USD	10.96	11.55	0.00
B USD MD (D)				
Number of shares		0.00	2,850.21	0.00
Net asset value per share	USD	0.00	5.60	0.00
B USD MD3 (D)				
Number of shares		60,009.51	94,759.69	0.00
Net asset value per share	USD	39.97	45.95	0.00
B USD MGI (D)				
Number of shares		137,305.98	326,791.17	0.00
Net asset value per share	USD	41.59	47.16	0.00
B ZAR MD3 (D)				
Number of shares		173,476.00	303,202.23	0.00
Net asset value per share	ZAR	616.09	739.31	0.00
C EUR (C)				
Number of shares		19,746.94	24,054.61	0.00
Net asset value per share	EUR	10.44	10.86	0.00
C USD (C)				
Number of shares		1,527,780.79	2,207,684.07	0.00
Net asset value per share	USD	11.73	12.37	0.00
C USD MD (D)				
Number of shares		2,011,083.27	2,345,714.05	0.00
Net asset value per share	USD	5.06	5.61	0.00
E2 EUR (C)				
Number of shares		1,165,855.83	1,685,293.21	0.00
Net asset value per share	EUR	12.67	13.04	0.00
E2 EUR HGD (C)				
Number of shares		731,485.94	779,598.03	0.00
Net asset value per share	EUR	7.77	8.33	0.00
F EUR (C)				
Number of shares		337,083.10	435,606.13	0.00
Net asset value per share	EUR	11.21	11.62	0.00

Pioneer US High Yield Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
H EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	958.40	0.00	0.00
H EUR HGD (C)				
Number of shares		2,030.83	0.00	0.00
Net asset value per share	EUR	897.66	0.00	0.00
I2 EUR (C)				
Number of shares		202,525.40	251,596.40	0.00
Net asset value per share	EUR	14.60	14.91	0.00
I2 EUR HGD (C)				
Number of shares		5,881.33	14,375.61	0.00
Net asset value per share	EUR	1,196.34	1,269.59	0.00
I2 GBP HGD (C)				
Number of shares		593.87	0.00	0.00
Net asset value per share	GBP	931.61	0.00	0.00
I2 USD (C)				
Number of shares		21,946,231.00	29,506,380.97	0.00
Net asset value per share	USD	16.40	16.98	0.00
I2 USD QD (D)				
Number of shares		52,510.24	60,081.60	0.00
Net asset value per share	USD	962.95	1,069.26	0.00
M2 EUR (C)				
Number of shares		41.75	6,683.80	0.00
Net asset value per share	EUR	2,537.99	2,592.08	0.00
M2 EUR HGD (C)				
Number of shares		22,725.35	9.78	0.00
Net asset value per share	EUR	1,720.60	1,829.26	0.00
P2 USD (C)				
Number of shares		5,156.44	3,016.58	0.00
Net asset value per share	USD	55.39	57.52	0.00
P2 USD MD (D)				
Number of shares		1,513.82	1,513.33	0.00
Net asset value per share	USD	45.89	50.48	0.00
Q-D USD MD (D)				
Number of shares		5,081.94	6,424.08	0.00
Net asset value per share	USD	59.27	65.66	0.00
R2 EUR (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	EUR	49.12	50.28	0.00
R2 EUR HGD (C)				
Number of shares		1,860.00	1,860.00	0.00
Net asset value per share	EUR	47.27	50.35	0.00

Pioneer US High Yield Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
R2 USD (C)				
Number of shares		32,020.00	27,000.00	0.00
Net asset value per share	USD	81.07	84.13	0.00
T AUD MD3 (D)				
Number of shares		84,065.56	366,919.05	0.00
Net asset value per share	AUD	34.74	41.18	0.00
T USD (C)				
Number of shares		4,292.27	74,148.66	0.00
Net asset value per share	USD	52.97	55.84	0.00
T USD MD3 (D)				
Number of shares		8,248.81	27,633.91	0.00
Net asset value per share	USD	39.06	44.91	0.00
T USD MGI (D)				
Number of shares		73,703.40	497,369.68	0.00
Net asset value per share	USD	38.62	43.79	0.00
T ZAR MD3 (D)				
Number of shares		99,558.38	404,649.33	0.00
Net asset value per share	ZAR	644.36	773.12	0.00
U AUD MD3 (D)				
Number of shares		1,146,784.56	3,565,052.07	0.00
Net asset value per share	AUD	33.83	40.16	0.00
U USD (C)				
Number of shares		101,812.09	337,519.64	0.00
Net asset value per share	USD	52.83	55.71	0.00
U USD MD3 (D)				
Number of shares		179,815.43	261,156.90	0.00
Net asset value per share	USD	39.07	44.93	0.00
U USD MGI (D)				
Number of shares		1,408,749.98	5,214,866.38	0.00
Net asset value per share	USD	38.45	43.59	0.00
U ZAR MD3 (D)				
Number of shares		1,368,506.60	3,040,020.59	0.00
Net asset value per share	ZAR	640.58	769.15	0.00
Z USD (C)				
Number of shares		4,600.00	0.00	0.00
Net asset value per share	USD	994.19	0.00	0.00

Total Hybrid Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	108,774,851	159,307,944	220,892,868
A2 EUR AD (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	108.43	111.77	109.00
A2 EUR (C)				
Number of shares		43,841.76	452,975.48	888,495.40
Net asset value per share	EUR	118.47	119.46	113.60
F2 EUR (C)				
Number of shares		16,320.60	6,931.20	11,684.99
Net asset value per share	EUR	113.18	114.94	110.77
G EUR (C)				
Number of shares		27,821.52	28,460.24	33,730.86
Net asset value per share	EUR	114.70	116.75	111.98
H EUR (C)				
Number of shares		10,445.00	0.00	0.00
Net asset value per share	EUR	999.07	0.00	0.00
I2 EUR (C)				
Number of shares		719,430.18	824,590.64	992,562.12
Net asset value per share	EUR	122.46	122.58	115.75
M2 EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	994.81	0.00	0.00
R2 EUR AD (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	108.85	112.42	109.22
R2 EUR (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	122.80	122.72	115.66

Global Aggregate Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	5,897,240,690	5,354,346,027	6,032,751,465
A CHF HGD (C)				
Number of shares		92,244.41	80,636.23	92,532.89
Net asset value per share	CHF	106.52	106.66	104.94
A CZK HGD (C)				
Number of shares		262,045.93	295,800.80	367,968.65
Net asset value per share	CZK	2,631.77	2,585.35	2,509.20
A EUR AD (D)				
Number of shares		1,022,307.57	965,901.79	1,106,022.02
Net asset value per share	EUR	157.60	153.69	144.27

Global Aggregate Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
A EUR (C)				
Number of shares		928,513.91	1,494,197.80	513,566.67
Net asset value per share	EUR	176.45	169.54	157.17
A EUR HGD AD (D)				
Number of shares		1,119,550.75	1,258,033.57	1,460,134.36
Net asset value per share	EUR	100.53	101.90	101.09
A EUR HGD (C)				
Number of shares		3,849,785.16	1,965,711.66	2,931,136.20
Net asset value per share	EUR	110.81	110.55	108.36
A EUR MD (D)				
Number of shares		575,167.15	456,427.27	452,208.34
Net asset value per share	EUR	99.59	97.22	91.86
A USD AD (D)				
Number of shares		311,277.04	373,134.46	449,171.65
Net asset value per share	USD	126.02	124.66	119.95
A USD (C)				
Number of shares		816,418.40	920,234.82	1,470,200.57
Net asset value per share	USD	245.85	239.27	227.37
A USD MD (D)				
Number of shares		102,220.27	30,284.79	45,371.52
Net asset value per share	USD	101.67	100.78	97.68
A2 EUR AD (D)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	49.15	0.00	0.00
A2 EUR (C)				
Number of shares		130,575.37	152,720.10	0.00
Net asset value per share	EUR	52.49	50.40	0.00
A2 EUR MD (D)				
Number of shares		6,013.71	9,391.43	0.00
Net asset value per share	EUR	51.97	50.40	0.00
A2 SGD (C)				
Number of shares		340.88	7,198.97	1,227.67
Net asset value per share	SGD	118.51	111.84	107.21
A2 SGD HGD (C)				
Number of shares		0.00	0.00	3,818.93
Net asset value per share	SGD	0.00	0.00	104.32
A2 SGD HGD MD (D)				
Number of shares		9,853.07	10,865.45	518.69
Net asset value per share	SGD	97.92	98.05	96.00
A2 SGD MD (D)				
Number of shares		3,983.93	213.58	306.55
Net asset value per share	SGD	103.22	99.16	96.97

Global Aggregate Bond

		Year ending as of:	30/06/20	30/06/19	30/06/18
A2 USD (C)					
Number of shares			40,480.15	40,865.61	490.48
Net asset value per share	USD		114.81	111.78	106.35
A2 USD MD (D)					
Number of shares			7,554.55	5,755.68	523.73
Net asset value per share	USD		101.28	100.34	97.37
A5 EUR (C)					
Number of shares			2,827,873.81	0.00	0.00
Net asset value per share	EUR		48.99	0.00	0.00
B USD MD (D)					
Number of shares			22,076.96	22,076.96	0.00
Net asset value per share	USD		51.11	50.60	0.00
C EUR (C)					
Number of shares			586.18	479.29	0.00
Net asset value per share	EUR		51.93	50.37	0.00
C USD (C)					
Number of shares			18,434.66	22,856.75	0.00
Net asset value per share	USD		51.45	50.60	0.00
C USD MD (D)					
Number of shares			7,718.74	3,886.03	0.00
Net asset value per share	USD		51.11	50.60	0.00
E2 EUR (C)					
Number of shares			2,997,482.38	19,952,719.04	0.00
Net asset value per share	EUR		5.26	5.04	0.00
E2 EUR QTD (D)					
Number of shares			506,607.88	28,702,564.50	0.00
Net asset value per share	EUR		5.21	5.04	0.00
F EUR (C)					
Number of shares			449,138.47	494,320.10	0.00
Net asset value per share	EUR		5.22	5.03	0.00
F EUR HGD MD (D)					
Number of shares			28,042.54	0.00	0.00
Net asset value per share	EUR		4.82	0.00	0.00
F2 EUR HGD (C)					
Number of shares			347,861.48	425,848.91	539,860.82
Net asset value per share	EUR		114.72	115.02	113.63
F2 EUR HGD MD (D)					
Number of shares			1,136,132.25	1,430,988.52	1,941,202.35
Net asset value per share	EUR		88.09	89.85	90.60
F2 USD (C)					
Number of shares			318,431.85	350,766.96	396,330.27
Net asset value per share	USD		129.57	126.79	121.44

Global Aggregate Bond

		Year ending as of:	30/06/20	30/06/19	30/06/18
F2 USD MD (D)					
Number of shares			24,069.96	24,841.32	43,493.52
Net asset value per share	USD		102.14	101.69	99.74
G EUR HGD (C)					
Number of shares			1,856,524.66	2,128,921.66	2,519,483.77
Net asset value per share	EUR		121.36	121.16	118.98
G EUR HGD MD (D)					
Number of shares			4,110,814.46	4,733,648.60	6,211,795.05
Net asset value per share	EUR		90.69	92.15	92.39
G EUR HGD QTD (D)					
Number of shares			35,926.45	13,801.27	10,962.63
Net asset value per share	EUR		95.58	97.41	97.66
G GBP HGD AD (D)					
Number of shares			22,143.51	20,118.89	12,004.87
Net asset value per share	GBP		104.36	104.85	102.82
G USD (C)					
Number of shares			803,687.20	844,379.65	945,669.59
Net asset value per share	USD		239.66	233.63	222.46
G USD MD (D)					
Number of shares			18,634.93	12,758.39	3,020.00
Net asset value per share	USD		100.35	99.70	96.85
H EUR (C)					
Number of shares			8,062.40	0.00	0.00
Net asset value per share	EUR		1,007.52	0.00	0.00
H EUR HGD (C)					
Number of shares			30,924.35	0.00	0.00
Net asset value per share	EUR		991.78	0.00	0.00
H EUR HGD AD (D)					
Number of shares			2,862.32	0.00	0.00
Net asset value per share	EUR		990.87	0.00	0.00
H EUR HGD QTD (D)					
Number of shares			21,675.84	0.00	0.00
Net asset value per share	EUR		979.08	0.00	0.00
I CAD HGD AD (D)					
Number of shares			423.87	423.87	493.93
Net asset value per share	CAD		1,114.82	1,110.71	1,081.99
I CHF HGD (C)					
Number of shares			28,818.15	28,862.49	34,170.27
Net asset value per share	CHF		1,100.87	1,096.42	1,072.94
I EUR AD (D)					
Number of shares			6,678.47	2,835.43	702.18
Net asset value per share	EUR		1,143.84	1,116.72	1,038.69

Global Aggregate Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
I EUR (C)				
Number of shares		54,226.72	44,631.45	45,480.98
Net asset value per share	EUR	1,531.14	1,463.59	1,349.70
I EUR HGD AD (D)				
Number of shares		83,273.74	79,018.26	83,433.87
Net asset value per share	EUR	978.19	992.42	983.10
I EUR HGD (C)				
Number of shares		178,465.80	255,581.33	478,905.00
Net asset value per share	EUR	1,196.25	1,187.67	1,157.93
I GBP HGD AD (D)				
Number of shares		190.05	659.28	797.44
Net asset value per share	GBP	1,013.18	1,020.42	999.25
I GBP HGD (C)				
Number of shares		3,035.97	214.00	544.00
Net asset value per share	GBP	1,126.10	1,109.98	1,069.16
I USD AD (D)				
Number of shares		12,171.61	25,715.73	29,241.56
Net asset value per share	USD	1,159.33	1,147.13	1,103.38
I USD (C)				
Number of shares		70,787.14	76,547.00	115,926.68
Net asset value per share	USD	2,404.92	2,330.47	2,202.83
I USD MD (D)				
Number of shares		9,286.59	8,530.76	4,030.66
Net asset value per share	USD	1,062.16	1,047.14	1,009.99
I2 EUR (C)				
Number of shares		5,019.97	2,157.89	0.00
Net asset value per share	EUR	1,056.90	1,008.49	0.00
I2 EUR HGD (C)				
Number of shares		97.22	47,191.04	0.00
Net asset value per share	EUR	1,021.27	1,011.16	0.00
I2 GBP (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	1,005.71	0.00	0.00
I2 GBP QD (D)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	986.98	0.00	0.00
I2 USD (C)				
Number of shares		49,160.00	210.83	0.00
Net asset value per share	USD	997.50	1,012.99	0.00
M EUR HGD (C)				
Number of shares		1,480,786.71	1,685,432.46	1,454,297.30
Net asset value per share	EUR	128.55	127.72	124.67

Global Aggregate Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
M GBP (C)				
Number of shares		51.00	53.21	37.02
Net asset value per share	GBP	116.02	109.12	99.46
M USD (C)				
Number of shares		470,971.30	607,139.70	255,068.80
Net asset value per share	USD	158.03	153.26	145.08
M2 EUR (C)				
Number of shares		115,592.11	3,884.07	0.00
Net asset value per share	EUR	1,056.88	1,008.49	0.00
M2 EUR HGD AD (D)				
Number of shares		276.82	0.00	0.00
Net asset value per share	EUR	988.26	0.00	0.00
M2 EUR HGD (C)				
Number of shares		85,737.49	0.00	0.00
Net asset value per share	EUR	990.22	0.00	0.00
M2 EUR HGD QTD (D)				
Number of shares		2,478.47	17,509.11	0.00
Net asset value per share	EUR	1,007.45	1,011.27	0.00
M2 EUR QTD (D)				
Number of shares		223,296.67	1.01	0.00
Net asset value per share	EUR	1,045.32	1,009.55	0.00
M2 USD (C)				
Number of shares		46.64	0.00	0.00
Net asset value per share	USD	1,009.91	0.00	0.00
O EUR HGD (C)				
Number of shares		828,455.78	616,043.17	603,422.91
Net asset value per share	EUR	1,120.96	1,105.64	1,073.04
O USD (C)				
Number of shares		22,268.71	15,190.84	52,148.68
Net asset value per share	USD	1,485.51	1,430.15	1,345.75
OR USD AD (D)				
Number of shares		3,403.34	3,215.34	7,101.65
Net asset value per share	USD	1,104.50	1,091.70	1,054.36
P2 USD (C)				
Number of shares		15,963.87	10,607.36	0.00
Net asset value per share	USD	52.21	50.64	0.00
Q-10 EUR HGD AD (D)				
Number of shares		72.33	7,200.36	56,227.22
Net asset value per share	EUR	985.32	998.63	996.46
Q-10 EUR HGD (C)				
Number of shares		1,571.71	5,453.04	9,471.99
Net asset value per share	EUR	1,066.95	1,058.07	1,030.52

Global Aggregate Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
Q-I0 GBP HGD (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	GBP	1,139.69	1,119.57	1,076.38
Q-I11 USD (C)				
Number of shares		393.63	28,569.50	30,208.44
Net asset value per share	USD	1,162.33	1,124.97	1,062.94
Q-I19 EUR (C)				
Number of shares		5.00	5.00	0.00
Net asset value per share	EUR	1,129.42	1,079.19	0.00
Q-I19 EUR HGD (C)				
Number of shares		462,124.63	402,023.44	0.00
Net asset value per share	EUR	1,029.11	1,021.02	0.00
Q-I4 USD (C)				
Number of shares		0.00	0.00	218,978.27
Net asset value per share	USD	0.00	0.00	1,078.34
Q-I8 EUR HGD AD (D)				
Number of shares		100.00	100.00	0.00
Net asset value per share	EUR	1,005.76	1,022.20	0.00
Q-I8 EUR HGD (C)				
Number of shares		0.00	0.00	236,588.13
Net asset value per share	EUR	0.00	0.00	999.62
Q-R GBP AD (D)				
Number of shares		1,665.00	3,795.00	4,313.00
Net asset value per share	GBP	152.45	146.37	136.28
Q-R GBP (C)				
Number of shares		794.49	5,110.64	1,056.70
Net asset value per share	GBP	117.41	110.61	100.98
Q-R GBP HGD AD (D)				
Number of shares		3,318.59	6,982.83	3,625.39
Net asset value per share	GBP	106.19	106.76	105.15
Q-R GBP HGD (C)				
Number of shares		42,824.43	27,020.74	19,051.41
Net asset value per share	GBP	121.42	119.74	115.58
Q-R2 EUR HGD (C)				
Number of shares		320,349.18	278,049.06	237,573.50
Net asset value per share	EUR	105.56	104.64	101.70
R CHF HGD AD (D)				
Number of shares		45,465.78	48,013.96	0.00
Net asset value per share	CHF	101.00	102.13	0.00
R CHF HGD (C)				
Number of shares		13,780.34	7,002.81	6,863.38
Net asset value per share	CHF	101.65	101.37	99.35

Global Aggregate Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
R EUR AD (D)				
Number of shares		3,964.26	6,717.41	6,243.95
Net asset value per share	EUR	116.45	113.50	105.50
R EUR (C)				
Number of shares		64,348.53	34,876.90	36,615.17
Net asset value per share	EUR	112.48	107.81	99.58
R EUR HGD AD (D)				
Number of shares		25,136.90	28,375.97	77,708.40
Net asset value per share	EUR	102.49	104.05	103.26
R EUR HGD (C)				
Number of shares		246,427.69	248,060.74	1,890,498.85
Net asset value per share	EUR	114.91	114.21	111.55
R USD AD (D)				
Number of shares		23,625.14	36,219.70	42,572.83
Net asset value per share	USD	113.80	112.59	108.39
R USD (C)				
Number of shares		78,935.02	59,000.05	39,115.23
Net asset value per share	USD	127.32	123.59	117.04
R2 EUR (C)				
Number of shares		0.00	166.02	0.00
Net asset value per share	EUR	0.00	50.42	0.00
R2 USD (C)				
Number of shares		802.11	100.00	0.00
Net asset value per share	USD	52.27	50.64	0.00
X EUR HGD AD (D)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	980.53	0.00	0.00

Global Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	265,110,114	191,943,498	289,985,097
A EUR AD (D)				
Number of shares		180,240.27	5,813.09	6,510.19
Net asset value per share	EUR	122.67	122.58	114.52
A EUR (C)				
Number of shares		172,133.75	112,662.14	115,153.24
Net asset value per share	EUR	154.96	150.28	137.48
A USD AD (D)				
Number of shares		162,415.59	170,714.77	320,661.33
Net asset value per share	USD	15.34	15.52	14.87

Global Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
A USD (C)				
Number of shares		948,798.52	1,001,776.64	1,321,740.69
Net asset value per share	USD	29.70	29.21	27.39
A2 USD AD (D)				
Number of shares		85.47	85.47	85.47
Net asset value per share	USD	15.97	16.08	15.36
A2 USD (C)				
Number of shares		149,911.31	150,697.82	163,424.98
Net asset value per share	USD	30.34	29.75	27.73
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	48.95	0.00	0.00
F EUR HGD MD (D)				
Number of shares		20,000.00	0.00	0.00
Net asset value per share	EUR	4.80	0.00	0.00
F2 EUR HGD (C)				
Number of shares		9,571.51	8,599.17	42,646.68
Net asset value per share	EUR	97.49	98.56	95.58
F2 EUR HGD MD (D)				
Number of shares		29,317.88	36,350.43	47,387.14
Net asset value per share	EUR	79.82	82.03	81.22
F2 USD (C)				
Number of shares		16,880.75	12,605.78	18,249.58
Net asset value per share	USD	111.42	109.61	103.16
G EUR HGD (C)				
Number of shares		63,626.70	67,034.69	82,249.22
Net asset value per share	EUR	103.56	104.28	100.78
G EUR HGD MD (D)				
Number of shares		161,186.48	188,599.32	256,387.03
Net asset value per share	EUR	77.87	79.85	78.85
G USD (C)				
Number of shares		423,024.91	430,717.35	459,961.79
Net asset value per share	USD	27.96	27.50	25.84
I USD (C)				
Number of shares		18,044.92	17,422.98	36,487.26
Net asset value per share	USD	2,993.04	2,927.89	2,732.80
I2 GBP (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	1,025.31	0.00	0.00
M EUR HGD (C)				
Number of shares		490.29	100,574.29	553,638.41
Net asset value per share	EUR	100.50	100.71	96.83

Global Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
M USD (C)				
Number of shares		112,439.77	172,072.31	31,722.91
Net asset value per share	USD	162.64	159.09	148.54
M EUR (C)				
Number of shares		19,323.43	50.00	0.00
Net asset value per share	EUR	106.36	102.67	0.00
M EUR AD (D)				
Number of shares		50.00	50.00	0.00
Net asset value per share	EUR	106.82	102.67	0.00
O USD (C)				
Number of shares		1,300.00	0.00	0.00
Net asset value per share	USD	1,030.80	0.00	0.00
P2 USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	49.03	0.00	0.00
Q-I15 EUR AD (D)				
Number of shares		1,567.50	2,243.42	1,499.73
Net asset value per share	EUR	1,114.02	1,106.73	1,031.52
Q-X EUR HGD (C)				
Number of shares		49,016.80	0.00	0.00
Net asset value per share	EUR	1,028.26	0.00	0.00
R EUR HGD (C)				
Number of shares		13,237.07	0.00	0.00
Net asset value per share	EUR	101.89	0.00	0.00

Global Corporate Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	891,163,657	591,196,702	525,018,570
A EUR AD (D)				
Number of shares		13,328.19	9,394.06	11,065.78
Net asset value per share	EUR	156.64	147.64	134.05
A EUR (C)				
Number of shares		35,518.90	44,872.72	51,276.46
Net asset value per share	EUR	198.70	183.54	164.17
A EUR HGD (C)				
Number of shares		40,108.03	32,567.18	43,440.12
Net asset value per share	EUR	122.53	117.66	111.18
A EUR HGD MD (D)				
Number of shares		7,360.87	8,520.24	170,663.24
Net asset value per share	EUR	91.62	91.64	90.33

Global Corporate Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
A USD AD (D)				
Number of shares		15,582.82	5,689.27	5,914.54
Net asset value per share	USD	136.27	130.31	121.21
A USD (C)				
Number of shares		86,750.15	64,985.13	69,435.45
Net asset value per share	USD	190.03	178.06	163.29
A USD MD (D)				
Number of shares		0.00	0.00	3,050.00
Net asset value per share	USD	0.00	0.00	96.13
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	51.27	0.00	0.00
F EUR HGD MD (D)				
Number of shares		20,000.00	0.00	0.00
Net asset value per share	EUR	4.95	0.00	0.00
F2 EUR HGD MD (D)				
Number of shares		27,794.20	22,310.66	28,281.36
Net asset value per share	EUR	87.56	88.02	87.07
F2 USD (C)				
Number of shares		13,764.29	12,986.70	20,752.06
Net asset value per share	USD	144.96	136.56	125.88
G EUR HGD MD (D)				
Number of shares		206,797.98	191,497.57	187,931.08
Net asset value per share	EUR	90.28	90.32	89.04
G USD (C)				
Number of shares		72,289.90	77,219.71	97,378.28
Net asset value per share	USD	185.67	174.08	159.91
H EUR HGD (C)				
Number of shares		41,870.00	0.00	0.00
Net asset value per share	EUR	1,035.51	0.00	0.00
H EUR HGD QTD (D)				
Number of shares		23,474.24	0.00	0.00
Net asset value per share	EUR	988.67	0.00	0.00
I EUR HGD (C)				
Number of shares		1,134.99	52,637.56	75,833.30
Net asset value per share	EUR	1,281.65	1,225.94	1,152.28
I USD (C)				
Number of shares		1,543.41	23,058.16	0.02
Net asset value per share	USD	2,013.83	1,878.21	1,712.78
I2 USD (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	USD	998.11	0.00	0.00

Global Corporate Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
M USD (C)				
Number of shares		51,946.59	7,628.44	1,764.63
Net asset value per share	USD	150.71	140.45	128.29
M EUR HGD (C)				
Number of shares		79,211.69	1,000.00	0.00
Net asset value per share	EUR	107.61	102.81	0.00
M2 EUR HGD (C)				
Number of shares		151,045.49	0.00	0.00
Net asset value per share	EUR	1,032.55	0.00	0.00
M2 EUR HGD QTD (D)				
Number of shares		127,099.88	0.00	0.00
Net asset value per share	EUR	986.55	0.00	0.00
M2 USD (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	USD	1,057.65	0.00	0.00
O EUR HGD (C)				
Number of shares		7,422.03	61,057.02	42,841.71
Net asset value per share	EUR	1,156.90	1,099.93	1,029.07
O USD (C)				
Number of shares		171,389.78	176,798.41	159,984.34
Net asset value per share	USD	1,565.02	1,450.36	1,315.86
Q-I12 EUR HGD (C)				
Number of shares		61,714.50	60,880.55	58,610.18
Net asset value per share	EUR	1,097.09	1,044.41	977.61
Q-I4 USD (C)				
Number of shares		22,113.62	1,550.57	5,103.60
Net asset value per share	USD	1,214.45	1,132.19	1,031.90
Q-R GBP HGD (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	GBP	116.87	111.10	103.36
R EUR HGD AD (D)				
Number of shares		845.58	300.00	1,165.51
Net asset value per share	EUR	103.20	101.08	96.81
R EUR HGD (C)				
Number of shares		8,847.21	3,754.89	3,009.10
Net asset value per share	EUR	107.34	102.73	96.69
R USD AD (D)				
Number of shares		5,000.00	0.00	0.00
Net asset value per share	USD	103.69	0.00	0.00
X EUR HGD (C)				
Number of shares		18,316.00	0.00	0.00
Net asset value per share	EUR	1,039.97	0.00	0.00

Global High Yield Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	228,840,171	228,520,173	102,760,462
A EUR HGD (C)				
Number of shares		4,858.89	30,742.29	3,412.71
Net asset value per share	EUR	94.04	104.02	100.27
A USD (C)				
Number of shares		7,646.80	4,282.07	1,000.00
Net asset value per share	USD	117.45	126.85	118.45
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	45.00	0.00	0.00
F EUR HGD MD (D)				
Number of shares		22,302.17	0.00	0.00
Net asset value per share	EUR	4.28	0.00	0.00
F2 EUR HGD (C)				
Number of shares		5,921.54	4,364.25	4,039.12
Net asset value per share	EUR	100.92	112.42	108.98
F2 EUR HGD MD (D)				
Number of shares		28,945.92	13,976.33	8,236.15
Net asset value per share	EUR	81.24	95.88	98.50
F2 USD (C)				
Number of shares		20,813.08	12,535.82	13,029.02
Net asset value per share	USD	111.11	120.79	113.51
G EUR HGD (C)				
Number of shares		74,029.41	56,316.53	70,883.41
Net asset value per share	EUR	103.33	114.68	110.79
G EUR HGD MD (D)				
Number of shares		430,981.78	386,941.43	394,667.74
Net asset value per share	EUR	81.28	95.58	97.84
G USD (C)				
Number of shares		36,652.51	24,628.84	9,755.00
Net asset value per share	USD	113.83	123.30	115.42
H USD (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	USD	936.59	0.00	0.00
I EUR HGD (C)				
Number of shares		4,142.00	4,100.00	5,157.00
Net asset value per share	EUR	1,080.67	1,186.19	1,134.71
I USD (C)				
Number of shares		35,638.81	48,076.15	20,816.78
Net asset value per share	USD	1,215.28	1,303.40	1,208.50

Global High Yield Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
I2 GBP (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	922.61	0.00	0.00
I2 GBP QD (D)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	879.79	0.00	0.00
J3 GBP (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	916.15	0.00	0.00
J3 GBP HGD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	GBP	873.62	0.00	0.00
J3 GBP QD (D)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	874.73	0.00	0.00
O USD (C)				
Number of shares		15,600.00	63,994.55	9,847.84
Net asset value per share	USD	1,233.20	1,313.49	1,211.72
P2 USD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	45.73	0.00	0.00
Q-I21 GBP HGD (C)				
Number of shares		73,396.49	12,239.89	0.00
Net asset value per share	GBP	942.06	1,025.10	0.00
X USD (C)				
Number of shares		17,492.30	0.00	0.00
Net asset value per share	USD	939.59	0.00	0.00

Global Inflation Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	127,293,744	151,938,856	290,361,988
A EUR AD (D)				
Number of shares		9,479.80	12,074.62	20,184.53
Net asset value per share	EUR	107.80	103.85	109.27
A EUR DHGD (C)				
Number of shares		80,740.63	84,239.97	33,601.47
Net asset value per share	EUR	123.55	119.07	125.34
A EUR HGD (C)				
Number of shares		4,887.64	7,659.20	423,215.46
Net asset value per share	EUR	95.98	94.39	102.89

Global Inflation Bond

		Year ending as of:	30/06/20	30/06/19	30/06/18
A EUR MD (D)					
Number of shares			1,036.38	1,036.38	3,036.38
Net asset value per share	EUR		93.27	90.80	97.05
A USD HGD (C)					
Number of shares			938.51	938.51	953.91
Net asset value per share	USD		112.24	105.60	107.83
A2 EUR (C)					
Number of shares			6,830.79	7,894.76	0.00
Net asset value per share	EUR		51.55	49.71	0.00
A5 EUR (C)					
Number of shares			100.00	0.00	0.00
Net asset value per share	EUR		51.16	0.00	0.00
E2 EUR (C)					
Number of shares			468,280.28	633,294.17	0.00
Net asset value per share	EUR		5.17	4.97	0.00
F EUR (C)					
Number of shares			5,197.34	0.00	0.00
Net asset value per share	EUR		5.04	0.00	0.00
F2 EUR (C)					
Number of shares			18,246.24	22,160.05	22,512.93
Net asset value per share	EUR		105.38	102.02	108.17
G EUR (C)					
Number of shares			179,160.44	243,699.32	318,783.77
Net asset value per share	EUR		121.19	116.81	123.20
G USD HGD (C)					
Number of shares			336.06	1,731.52	511.27
Net asset value per share	USD		117.37	110.70	113.22
H EUR (C)					
Number of shares			5.00	0.00	0.00
Net asset value per share	EUR		1,002.52	0.00	0.00
I EUR (C)					
Number of shares			21,738.94	35,671.02	45,556.78
Net asset value per share	EUR		1,311.80	1,256.93	1,317.17
I USD HGD (C)					
Number of shares			3,078.83	3,078.83	3,078.83
Net asset value per share	USD		1,146.44	1,072.67	1,089.47
M EUR (C)					
Number of shares			112,096.29	142,041.68	205,608.05
Net asset value per share	EUR		122.55	117.42	123.04
M2 EUR (C)					
Number of shares			23.98	2,626.23	0.00
Net asset value per share	EUR		1,038.46	994.62	0.00

Global Inflation Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
O EUR (C)				
Number of shares		36,352.67	33,468.52	91,647.00
Net asset value per share	EUR	1,152.17	1,099.62	1,148.04
O EUR HDG (C)				
Number of shares		0.00	723.13	3,764.38
Net asset value per share	EUR	0.00	886.15	987.23
Q-I13 EUR (C)				
Number of shares		522.94	1.00	1.00
Net asset value per share	EUR	1,072.01	1,023.62	1,068.33
Q-I13 GBP HGD (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	GBP	1,121.20	1,061.71	1,094.69
Q-I13 USD HGD (C)				
Number of shares		244.13	1.00	1.00
Net asset value per share	USD	1,188.78	1,108.17	1,122.67
R EUR AD (D)				
Number of shares		1,621.00	1,863.00	2,121.00
Net asset value per share	EUR	107.13	103.00	108.18
R EUR (C)				
Number of shares		7,767.00	6,118.00	8,317.00
Net asset value per share	EUR	109.76	105.32	110.44
R2 EUR (C)				
Number of shares		94.99	94.99	0.00
Net asset value per share	EUR	51.79	49.72	0.00

Global Total Return Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	164,863,535	330,749,944	379,636,168
A EUR AD (D)				
Number of shares		15,197.60	17,884.19	18,439.41
Net asset value per share	EUR	102.57	107.59	100.44
A EUR (C)				
Number of shares		57,909.55	58,828.61	74,401.44
Net asset value per share	EUR	105.58	108.43	99.13
A EUR QTD (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	99.08	103.32	96.16
F EUR QTD (D)				
Number of shares		3,296.18	0.00	0.00
Net asset value per share	EUR	4.61	0.00	0.00

Global Total Return Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
F2 EUR (C)				
Number of shares		9,513.71	10,939.34	15,212.70
Net asset value per share	EUR	105.09	107.98	99.11
F2 EUR QTD (D)				
Number of shares		27,134.77	49,645.86	63,400.65
Net asset value per share	EUR	92.53	96.80	90.72
G EUR (C)				
Number of shares		180,586.84	365,462.15	475,450.94
Net asset value per share	EUR	106.06	109.10	99.92
G EUR QTD (D)				
Number of shares		1,441,611.40	2,830,911.76	3,455,275.91
Net asset value per share	EUR	93.30	97.70	91.35
I EUR AD (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,028.09	1,075.78	1,003.97
I EUR (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,069.39	1,093.48	997.75
M2 EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	964.98	0.00	0.00

Optimal Yield

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	673,860,314	770,094,395	0
A EUR AD (D)				
Number of shares		452,833.21	552,907.24	0.00
Net asset value per share	EUR	63.15	65.90	0.00
A EUR (C)				
Number of shares		229,559.34	346,479.04	0.00
Net asset value per share	EUR	101.13	104.41	0.00
A SEK HGD (C)				
Number of shares		500.00	700.00	0.00
Net asset value per share	SEK	1,103.24	1,138.28	0.00
A USD HGD (C)				
Number of shares		61,332.52	79,899.66	0.00
Net asset value per share	USD	89.29	90.58	0.00
A USD HGD MD (D)				
Number of shares		3,334.47	5,631.16	0.00
Net asset value per share	USD	72.28	75.14	0.00

Optimal Yield

		Year ending as of:	30/06/20	30/06/19	30/06/18
C EUR (C)					
Number of shares			710.25	1,159.91	0.00
Net asset value per share	EUR		69.39	72.16	0.00
E2 EUR (C)					
Number of shares			10,074,099.82	13,547,215.69	0.00
Net asset value per share	EUR		11.00	11.33	0.00
E2 EUR QTD (D)					
Number of shares			15,756,296.70	25,906,525.15	0.00
Net asset value per share	EUR		5.92	6.25	0.00
F EUR (C)					
Number of shares			4,230,680.18	5,152,004.81	0.00
Net asset value per share	EUR		9.59	9.94	0.00
F EUR QTD (D)					
Number of shares			2,536,758.81	3,108,401.57	0.00
Net asset value per share	EUR		5.34	5.65	0.00
G EUR (C)					
Number of shares			1,000.00	0.00	0.00
Net asset value per share	EUR		5.11	0.00	0.00
G EUR QD (D)					
Number of shares			614,528.54	334,101.96	0.00
Net asset value per share	EUR		4.73	5.01	0.00
H EUR (C)					
Number of shares			2,561.18	0.00	0.00
Net asset value per share	EUR		949.24	0.00	0.00
H EUR QTD (D)					
Number of shares			14,349.17	0.00	0.00
Net asset value per share	EUR		957.54	0.00	0.00
I2 EUR (C)					
Number of shares			93,360.57	119,788.44	0.00
Net asset value per share	EUR		2,026.41	2,068.94	0.00
I2 EUR QTD (D)					
Number of shares			8,759.96	15,797.78	0.00
Net asset value per share	EUR		994.25	1,047.50	0.00
I2 USD HGD (C)					
Number of shares			21.92	21.92	0.00
Net asset value per share	USD		1,218.06	1,217.87	0.00
M2 EUR (C)					
Number of shares			40,712.68	3,564.73	0.00
Net asset value per share	EUR		2,161.02	2,207.53	0.00
M2 EUR QTD (D)					
Number of shares			53,499.65	29,339.17	0.00
Net asset value per share	EUR		950.23	999.50	0.00

Optimal Yield

	Year ending as of:	30/06/20	30/06/19	30/06/18
R2 EUR AD (D)				
Number of shares		29,883.40	30,190.18	0.00
Net asset value per share	EUR	48.74	50.60	0.00
R2 EUR (C)				
Number of shares		10,273.56	10,017.56	0.00
Net asset value per share	EUR	58.16	59.52	0.00
R2 GBP (C)				
Number of shares		4,771.92	4,824.66	0.00
Net asset value per share	GBP	82.28	82.90	0.00
R2 SEK HGD (C)				
Number of shares		1,003.91	1,003.91	0.00
Net asset value per share	SEK	984.44	1,006.35	0.00
R2 USD AD (D)				
Number of shares		1,318.04	1,318.04	0.00
Net asset value per share	USD	54.72	57.62	0.00
R2 USD HGD (C)				
Number of shares		2,379.00	2,379.00	0.00
Net asset value per share	USD	52.66	52.78	0.00
R2 USD HGD MD (D)				
Number of shares		2,501.64	2,495.68	0.00
Net asset value per share	USD	49.06	50.55	0.00
X EUR (C)				
Number of shares		0.00	283.00	0.00
Net asset value per share	EUR	0.00	1,076.87	0.00

Optimal Yield Short Term

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	713,051,688	833,699,365	0
A EUR (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	EUR	50.01	51.68	0.00
E2 EUR (C)				
Number of shares		61,716,962.80	74,914,381.63	0.00
Net asset value per share	EUR	5.00	5.17	0.00
E2 EUR QTD (D)				
Number of shares		50,133,991.25	62,309,319.91	0.00
Net asset value per share	EUR	4.74	5.03	0.00
F EUR (C)				
Number of shares		6,877,959.18	9,371,370.03	0.00
Net asset value per share	EUR	4.93	5.11	0.00

Optimal Yield Short Term

	Year ending as of:	30/06/20	30/06/19	30/06/18
F EUR QTD (D)				
Number of shares		4,107,228.59	5,309,378.80	0.00
Net asset value per share	EUR	4.72	5.03	0.00
G EUR AD (D)				
Number of shares		2,651,578.33	1,229,481.28	0.00
Net asset value per share	EUR	4.90	5.13	0.00
G EUR (C)				
Number of shares		14,292,844.89	3,952,580.43	0.00
Net asset value per share	EUR	4.95	5.13	0.00
I2 EUR (C)				
Number of shares		5.00	5.00	0.00
Net asset value per share	EUR	1,022.89	1,050.16	0.00
M2 EUR (C)				
Number of shares		28,785.12	30,722.91	0.00
Net asset value per share	EUR	1,016.49	1,043.81	0.00
M2 EUR QTD (D)				
Number of shares		5.11	5.07	0.00
Net asset value per share	EUR	951.95	1,008.37	0.00
R2 EUR (C)				
Number of shares		9,362.11	100.00	0.00
Net asset value per share	EUR	49.36	50.80	0.00

Pioneer Strategic Income

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	3,031,509,197*	2,910,105,674	0
A AUD MD3 (D)				
Number of shares		1,507,384.32	761,727.24	0.00
Net asset value per share	AUD	37.46	40.66	0.00
A CHF HGD (C)				
Number of shares		8,170.14	14,303.44	0.00
Net asset value per share	CHF	50.35	50.80	0.00
A CZK HGD (C)				
Number of shares		1,316,490.09	1,496,200.01	0.00
Net asset value per share	CZK	1,410.89	1,399.52	0.00
A EUR (C)				
Number of shares		1,424,876.75	1,478,356.10	0.00
Net asset value per share	EUR	10.79	10.43	0.00
A EUR HGD AD (D)				
Number of shares		60,159.17	81,551.84	0.00
Net asset value per share	EUR	46.74	47.70	0.00

* There was Swing Pricing at 30.06.20. See more details in Note 25.

Pioneer Strategic Income

	Year ending as of:	30/06/20	30/06/19	30/06/18
A EUR HGD (C)				
Number of shares		263,875.07	320,715.98	0.00
Net asset value per share	EUR	84.37	84.90	0.00
A EUR HGD MGI (D)				
Number of shares		1,947,693.44	2,267,088.25	0.00
Net asset value per share	EUR	34.49	36.42	0.00
A USD (C)				
Number of shares		15,131,235.85	19,783,325.13	0.00
Net asset value per share	USD	12.12	11.88	0.00
A USD MD (D)				
Number of shares		5,350,650.41	7,166,094.80	0.00
Net asset value per share	USD	6.27	6.30	0.00
A USD MD3 (D)				
Number of shares		694,493.66	170,111.84	0.00
Net asset value per share	USD	43.45	45.82	0.00
A USD MGI (D)				
Number of shares		4,669,247.01	5,067,386.68	0.00
Net asset value per share	USD	51.87	53.38	0.00
A ZAR MD3 (D)				
Number of shares		2,350,700.69	729,481.08	0.00
Net asset value per share	ZAR	689.86	759.48	0.00
A2 EUR AD (D)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	49.37	0.00	0.00
A2 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	49.37	0.00	0.00
A5 EUR (C)				
Number of shares		1,735.90	0.00	0.00
Net asset value per share	EUR	49.75	0.00	0.00
B AUD MD3 (D)				
Number of shares		762,863.27	348,305.10	0.00
Net asset value per share	AUD	35.97	39.28	0.00
B USD (C)				
Number of shares		1,116,023.05	192,168.52	0.00
Net asset value per share	USD	10.41	10.25	0.00
B USD MD (D)				
Number of shares		13,948.65	37,185.91	0.00
Net asset value per share	USD	6.33	6.37	0.00
B USD MD3 (D)				
Number of shares		1,438,633.53	223,442.37	0.00
Net asset value per share	USD	44.16	46.80	0.00

Pioneer Strategic Income

	Year ending as of:	30/06/20	30/06/19	30/06/18
B USD MGI (D)				
Number of shares		531,434.39	210,561.36	0.00
Net asset value per share	USD	46.57	48.17	0.00
B ZAR MD3 (D)				
Number of shares		1,075,646.25	273,425.67	0.00
Net asset value per share	ZAR	685.98	753.71	0.00
C EUR (C)				
Number of shares		175,425.41	221,124.25	0.00
Net asset value per share	EUR	9.99	9.70	0.00
C EUR HGD (C)				
Number of shares		9,690.76	20,550.36	0.00
Net asset value per share	EUR	49.56	50.08	0.00
C EUR HGD MGI (D)				
Number of shares		14,323.55	60,334.62	0.00
Net asset value per share	EUR	37.91	40.21	0.00
C USD (C)				
Number of shares		5,872,807.21	8,072,120.66	0.00
Net asset value per share	USD	11.22	11.05	0.00
C USD MD (D)				
Number of shares		2,774,150.17	3,526,020.42	0.00
Net asset value per share	USD	6.35	6.39	0.00
E2 EUR AD (D)				
Number of shares		3,738,590.04	5,212,595.40	0.00
Net asset value per share	EUR	6.19	6.06	0.00
E2 EUR (C)				
Number of shares		7,959,166.65	9,366,531.79	0.00
Net asset value per share	EUR	11.96	11.52	0.00
E2 EUR HGD AD (D)				
Number of shares		100,240,260.33	126,853,201.79	0.00
Net asset value per share	EUR	4.87	4.96	0.00
E2 EUR HGD (C)				
Number of shares		11,481,891.17	14,538,537.01	0.00
Net asset value per share	EUR	9.59	9.61	0.00
E2 EUR HGD QTD (D)				
Number of shares		14,206,309.64	17,017,304.29	0.00
Net asset value per share	EUR	4.67	4.81	0.00
E2 EUR QTD (D)				
Number of shares		7,231,849.59	10,628,431.50	0.00
Net asset value per share	EUR	6.38	6.29	0.00
F EUR AD (D)				
Number of shares		307,842.27	412,428.97	0.00
Net asset value per share	EUR	6.29	6.17	0.00

Pioneer Strategic Income

	Year ending as of:	30/06/20	30/06/19	30/06/18
F EUR (C)				
Number of shares		957,205.61	1,236,671.12	0.00
Net asset value per share	EUR	10.52	10.19	0.00
F EUR HGD AD (D)				
Number of shares		2,629,010.50	3,328,870.28	0.00
Net asset value per share	EUR	4.64	4.74	0.00
F EUR HGD (C)				
Number of shares		2,096,630.42	2,660,601.43	0.00
Net asset value per share	EUR	8.67	8.74	0.00
F EUR QTD (D)				
Number of shares		790,078.68	1,146,948.20	0.00
Net asset value per share	EUR	6.14	6.07	0.00
G EUR (C)				
Number of shares		173,880.60	0.00	0.00
Net asset value per share	EUR	4.93	0.00	0.00
G EUR HGD AD (D)				
Number of shares		375,725.00	86,363.00	0.00
Net asset value per share	EUR	5.02	5.11	0.00
G EUR HGD (C)				
Number of shares		78,863.83	0.00	0.00
Net asset value per share	EUR	4.95	0.00	0.00
G EUR HGD QD (D)				
Number of shares		479,864.80	180,417.36	0.00
Net asset value per share	EUR	4.85	5.04	0.00
G EUR QTD (D)				
Number of shares		123,840.26	0.00	0.00
Net asset value per share	EUR	4.85	0.00	0.00
H EUR HGD QTD (D)				
Number of shares		27,900.15	0.00	0.00
Net asset value per share	EUR	981.27	0.00	0.00
I2 EUR (C)				
Number of shares		7,839.58	86,021.58	0.00
Net asset value per share	EUR	127.71	122.22	0.00
I2 EUR HGD (C)				
Number of shares		1,078.73	1,241.31	0.00
Net asset value per share	EUR	1,144.71	1,140.82	0.00
I2 EUR HGD QTD (D)				
Number of shares		70,262.51	45,816.52	0.00
Net asset value per share	EUR	956.88	985.52	0.00
I2 EUR QD (D)				
Number of shares		34,212.00	40,636.00	0.00
Net asset value per share	EUR	1,068.18	1,065.87	0.00

Pioneer Strategic Income

	Year ending as of:	30/06/20	30/06/19	30/06/18
I2 GBP HGD (C)				
Number of shares		25,664.79	35,256.23	0.00
Net asset value per share	GBP	1,158.86	1,143.07	0.00
I2 GBP HGD QD (D)				
Number of shares		41,959.95	41,678.92	0.00
Net asset value per share	GBP	936.55	963.65	0.00
I2 USD (C)				
Number of shares		1,067,956.72	1,339,172.16	0.00
Net asset value per share	USD	143.44	139.18	0.00
I2 USD QD (D)				
Number of shares		56,105.34	57,108.45	0.00
Net asset value per share	USD	1,199.76	1,213.85	0.00
M2 EUR (C)				
Number of shares		13,828.86	8,210.73	0.00
Net asset value per share	EUR	2,421.09	2,315.77	0.00
M2 EUR HGD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	1,001.79	0.00	0.00
M2 EUR HGD QTD (D)				
Number of shares		0.00	36,611.17	0.00
Net asset value per share	EUR	0.00	958.38	0.00
P2 USD (C)				
Number of shares		436,257.25	407,886.65	0.00
Net asset value per share	USD	55.86	54.36	0.00
P2 USD MD (D)				
Number of shares		30,367.29	8,280.15	0.00
Net asset value per share	USD	50.20	50.28	0.00
Q-D USD MD (D)				
Number of shares		96,782.16	148,898.84	0.00
Net asset value per share	USD	67.02	67.49	0.00
R2 CHF HGD (C)				
Number of shares		0.00	99,714.00	0.00
Net asset value per share	CHF	0.00	52.84	0.00
R2 EUR AD (D)				
Number of shares		15,216.90	31,937.46	0.00
Net asset value per share	EUR	56.56	55.19	0.00
R2 EUR (C)				
Number of shares		113,784.12	117,914.22	0.00
Net asset value per share	EUR	73.91	70.87	0.00
R2 EUR HGD AD (D)				
Number of shares		2,098.45	2,098.45	0.00
Net asset value per share	EUR	47.48	48.24	0.00

Pioneer Strategic Income

	Year ending as of:	30/06/20	30/06/19	30/06/18
R2 EUR HGD (C)				
Number of shares		20,640.62	22,869.54	0.00
Net asset value per share	EUR	54.18	54.00	0.00
R2 EUR HGD MGI (D)				
Number of shares		2,197.48	2,188.33	0.00
Net asset value per share	EUR	44.64	46.77	0.00
R2 GBP AD (D)				
Number of shares		16,692.88	17,288.53	0.00
Net asset value per share	GBP	51.40	49.39	0.00
R2 GBP (C)				
Number of shares		474.38	683.97	0.00
Net asset value per share	GBP	83.65	78.95	0.00
R2 USD AD (D)				
Number of shares		64,045.51	84,533.19	0.00
Net asset value per share	USD	63.48	62.85	0.00
R2 USD (C)				
Number of shares		9,936.10	82,057.08	0.00
Net asset value per share	USD	83.01	80.71	0.00
R2 USD MD (D)				
Number of shares		0.00	4,084.02	0.00
Net asset value per share	USD	0.00	51.36	0.00
T AUD MD3 (D)				
Number of shares		327,648.59	436,073.42	0.00
Net asset value per share	AUD	38.11	41.59	0.00
T USD (C)				
Number of shares		145,660.85	84,945.55	0.00
Net asset value per share	USD	54.53	53.70	0.00
T USD MD3 (D)				
Number of shares		196,606.48	20,013.22	0.00
Net asset value per share	USD	42.80	45.36	0.00
T USD MGI (D)				
Number of shares		324,866.47	174,186.03	0.00
Net asset value per share	USD	43.72	45.22	0.00
T ZAR MD3 (D)				
Number of shares		301,027.00	242,909.34	0.00
Net asset value per share	ZAR	713.08	783.56	0.00
U AUD MD3 (D)				
Number of shares		4,190,329.24	2,745,455.85	0.00
Net asset value per share	AUD	40.16	43.85	0.00
U USD (C)				
Number of shares		701,433.78	357,217.30	0.00
Net asset value per share	USD	54.23	53.42	0.00

Pioneer Strategic Income

	Year ending as of:	30/06/20	30/06/19	30/06/18
U USD MD3 (D)				
Number of shares		5,591,881.00	1,135,610.28	0.00
Net asset value per share	USD	42.82	45.38	0.00
U USD MGI (D)				
Number of shares		3,816,146.26	1,937,665.46	0.00
Net asset value per share	USD	43.37	44.85	0.00
U ZAR MD3 (D)				
Number of shares		4,258,537.91	2,239,263.77	0.00
Net asset value per share	ZAR	761.83	837.02	0.00
Z EUR HGD QTD (D)				
Number of shares		4,006.00	0.00	0.00
Net asset value per share	EUR	973.25	0.00	0.00

Pioneer US Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	2,107,368,927	1,370,957,929	0
A EUR AD (D)				
Number of shares		1,258.60	1,451.28	0.00
Net asset value per share	EUR	51.75	49.85	0.00
A EUR (C)				
Number of shares		99,454.77	106,092.57	0.00
Net asset value per share	EUR	53.20	49.85	0.00
A EUR HGD (C)				
Number of shares		2,946,979.42	95,848.66	0.00
Net asset value per share	EUR	51.17	50.12	0.00
A USD AD (D)				
Number of shares		132,095.36	93,172.29	0.00
Net asset value per share	USD	51.30	50.14	0.00
A USD (C)				
Number of shares		575,804.59	635,130.28	0.00
Net asset value per share	USD	52.78	50.14	0.00
A2 AUD HGD MD3 (D)				
Number of shares		4,320.82	0.00	0.00
Net asset value per share	AUD	49.86	0.00	0.00
A2 CHF HGD (C)				
Number of shares		350.00	350.00	0.00
Net asset value per share	CHF	63.06	61.78	0.00
A2 EUR AD (D)				
Number of shares		1,900.00	0.00	0.00
Net asset value per share	EUR	50.69	0.00	0.00

Pioneer US Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
A2 EUR (C)				
Number of shares		61,573.93	63,489.86	0.00
Net asset value per share	EUR	97.09	91.24	0.00
A2 EUR HGD (C)				
Number of shares		1,185,025.65	1,281,150.99	0.00
Net asset value per share	EUR	53.49	52.26	0.00
A2 EUR MD (D)				
Number of shares		1,204.44	1,204.44	0.00
Net asset value per share	EUR	57.88	55.54	0.00
A2 EUR QD (D)				
Number of shares		1,031.87	880.01	0.00
Net asset value per share	EUR	57.03	54.91	0.00
A2 GBP HGD QD (D)				
Number of shares		4,620.00	4,620.00	0.00
Net asset value per share	GBP	49.09	48.61	0.00
A2 SGD HGD (C)				
Number of shares		56,575.58	2,059.28	0.00
Net asset value per share	SGD	61.03	58.52	0.00
A2 USD AD (D)				
Number of shares		268,479.03	446,324.74	0.00
Net asset value per share	USD	78.67	75.88	0.00
A2 USD (C)				
Number of shares		2,163,523.59	1,909,784.71	0.00
Net asset value per share	USD	109.04	103.91	0.00
A2 USD MD (D)				
Number of shares		78,027.40	61,086.76	0.00
Net asset value per share	USD	64.83	63.25	0.00
A2 USD MD3 (D)				
Number of shares		209,803.82	87,924.26	0.00
Net asset value per share	USD	48.59	48.52	0.00
A2 USD MGI (D)				
Number of shares		509,237.66	453,123.15	0.00
Net asset value per share	USD	65.74	64.98	0.00
A2 ZAR HGD MD3 (D)				
Number of shares		1,650.00	0.00	0.00
Net asset value per share	ZAR	1,015.49	0.00	0.00
A2 ZAR MD3 (D)				
Number of shares		236,371.56	101,185.43	0.00
Net asset value per share	ZAR	905.17	923.83	0.00
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	50.77	0.00	0.00

Pioneer US Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
B AUD HGD MD3 (D)				
Number of shares		3,880.90	0.00	0.00
Net asset value per share	AUD	49.63	0.00	0.00
B USD (C)				
Number of shares		134,637.94	19,591.49	0.00
Net asset value per share	USD	85.20	81.98	0.00
B USD MD (D)				
Number of shares		0.00	860.17	0.00
Net asset value per share	USD	0.00	67.88	0.00
B USD MD3 (D)				
Number of shares		452,306.29	101,831.38	0.00
Net asset value per share	USD	48.33	48.74	0.00
B USD MGI (D)				
Number of shares		271,632.85	49,736.14	0.00
Net asset value per share	USD	57.86	57.75	0.00
B ZAR HGD MD3 (D)				
Number of shares		263,838.50	0.00	0.00
Net asset value per share	ZAR	49.56	0.00	0.00
C USD (C)				
Number of shares		768,607.08	618,748.95	0.00
Net asset value per share	USD	79.74	76.72	0.00
C USD MD (D)				
Number of shares		127,519.06	141,641.59	0.00
Net asset value per share	USD	68.45	67.06	0.00
E2 CHF HGD (C)				
Number of shares		54,131.09	71,422.61	0.00
Net asset value per share	CHF	5.14	5.03	0.00
E2 EUR (C)				
Number of shares		3,478,752.97	14,939,066.92	0.00
Net asset value per share	EUR	9.76	9.15	0.00
E2 EUR HGD (C)				
Number of shares		218,399.41	306,235.37	0.00
Net asset value per share	EUR	5.34	5.20	0.00
E2 USD (C)				
Number of shares		242,021.70	267,193.45	0.00
Net asset value per share	USD	10.96	10.41	0.00
F EUR (C)				
Number of shares		726,429.42	793,396.13	0.00
Net asset value per share	EUR	9.04	8.52	0.00
F EUR HGD QTD (D)				
Number of shares		25,410.10	0.00	0.00
Net asset value per share	EUR	4.94	0.00	0.00

Pioneer US Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
F2 EUR HGD (C)				
Number of shares		639,358.45	751,860.97	0.00
Net asset value per share	EUR	5.11	5.01	0.00
F2 EUR HGD QTD (D)				
Number of shares		117,017.94	169,872.07	0.00
Net asset value per share	EUR	4.94	5.01	0.00
F2 USD (C)				
Number of shares		1,044,169.33	1,328,212.04	0.00
Net asset value per share	USD	5.24	5.01	0.00
G EUR HGD (C)				
Number of shares		1,103,940.57	1,183,412.19	0.00
Net asset value per share	EUR	5.13	5.01	0.00
G EUR HGD MD (D)				
Number of shares		258,281.99	337,752.04	0.00
Net asset value per share	EUR	4.98	5.01	0.00
G EUR HGD QTD (D)				
Number of shares		1,671,657.51	1,934,246.49	0.00
Net asset value per share	EUR	4.97	5.01	0.00
G USD (C)				
Number of shares		2,711,270.70	2,890,557.35	0.00
Net asset value per share	USD	5.26	5.01	0.00
H EUR (C)				
Number of shares		33,841.92	0.00	0.00
Net asset value per share	EUR	1,042.80	0.00	0.00
H USD (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	USD	1,046.81	0.00	0.00
I EUR HGD (C)				
Number of shares		87,582.14	39,802.11	0.00
Net asset value per share	EUR	1,034.03	1,002.60	0.00
I USD AD (D)				
Number of shares		626.41	707.75	0.00
Net asset value per share	USD	1,024.31	1,003.07	0.00
I USD (C)				
Number of shares		75,739.66	26,956.99	0.00
Net asset value per share	USD	1,060.86	1,003.07	0.00
I2 CHF HGD (C)				
Number of shares		107.00	0.00	0.00
Net asset value per share	CHF	1,029.88	0.00	0.00
I2 EUR (C)				
Number of shares		2,252.54	4,176.21	0.00
Net asset value per share	EUR	2,409.96	2,247.02	0.00

Pioneer US Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
I2 EUR HGD (C)				
Number of shares		11,430.14	1,344.04	0.00
Net asset value per share	EUR	1,112.06	1,078.98	0.00
I2 GBP (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	1,020.19	0.00	0.00
I2 GBP QD (D)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	1,014.44	0.00	0.00
I2 USD AD (D)				
Number of shares		29,201.21	30,760.04	0.00
Net asset value per share	USD	1,479.82	1,421.46	0.00
I2 USD (C)				
Number of shares		239,866.91	152,056.57	0.00
Net asset value per share	USD	2,706.70	2,558.91	0.00
M EUR HGD (C)				
Number of shares		11,189.12	877.01	0.00
Net asset value per share	EUR	1,031.85	1,002.59	0.00
M USD (C)				
Number of shares		3,260.64	1,771.72	0.00
Net asset value per share	USD	1,060.26	1,003.06	0.00
M2 EUR (C)				
Number of shares		44,104.37	40,739.86	0.00
Net asset value per share	EUR	2,414.20	2,252.14	0.00
M2 USD (C)				
Number of shares		2,400.74	0.00	0.00
Net asset value per share	USD	1,043.76	0.00	0.00
O USD (C)				
Number of shares		1,948.09	25,439.54	0.00
Net asset value per share	USD	1,065.82	1,003.14	0.00
P2 USD (C)				
Number of shares		1,439,685.40	932,317.39	0.00
Net asset value per share	USD	57.27	54.30	0.00
P2 USD MD (D)				
Number of shares		93,726.29	78,195.79	0.00
Net asset value per share	USD	51.97	50.59	0.00
Q-D USD MD (D)				
Number of shares		112,629.52	116,963.31	0.00
Net asset value per share	USD	70.35	68.93	0.00
Q-OF EUR (C)				
Number of shares		16,529.38	7,932.38	0.00
Net asset value per share	EUR	1,072.69	997.17	0.00

Pioneer US Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
R EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	49.70	0.00	0.00
R USD AD (D)				
Number of shares		2,658.87	2,658.87	0.00
Net asset value per share	USD	51.29	50.15	0.00
R USD (C)				
Number of shares		137,332.44	102.60	0.00
Net asset value per share	USD	52.97	50.15	0.00
R2 CHF HGD (C)				
Number of shares		58,840.00	58,840.00	0.00
Net asset value per share	CHF	52.27	50.90	0.00
R2 EUR (C)				
Number of shares		319,116.99	23,068.00	0.00
Net asset value per share	EUR	73.56	68.72	0.00
R2 EUR HGD (C)				
Number of shares		254,291.47	28,764.31	0.00
Net asset value per share	EUR	54.71	53.20	0.00
R2 EUR QD (D)				
Number of shares		100.00	100.00	0.00
Net asset value per share	EUR	51.77	49.84	0.00
R2 GBP (C)				
Number of shares		0.00	2,972.73	0.00
Net asset value per share	GBP	0.00	61.49	0.00
R2 USD (C)				
Number of shares		649,743.37	574,069.15	0.00
Net asset value per share	USD	82.63	78.26	0.00
R2 USD QD (D)				
Number of shares		420.00	420.00	0.00
Net asset value per share	USD	55.31	54.00	0.00
T USD (C)				
Number of shares		125,232.97	22,155.50	0.00
Net asset value per share	USD	55.42	53.32	0.00
T USD MD3 (D)				
Number of shares		115,004.59	4,045.48	0.00
Net asset value per share	USD	47.37	47.78	0.00
T USD MGI (D)				
Number of shares		185,321.68	124,381.59	0.00
Net asset value per share	USD	46.09	46.00	0.00
T ZAR MD3 (D)				
Number of shares		119,981.80	7,490.97	0.00
Net asset value per share	ZAR	877.99	906.77	0.00

Pioneer US Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
U AUD HGD MD3 (D)				
Number of shares		15,622.11	0.00	0.00
Net asset value per share	AUD	49.67	0.00	0.00
U USD (C)				
Number of shares		454,537.02	174,901.88	0.00
Net asset value per share	USD	55.04	52.96	0.00
U USD MD3 (D)				
Number of shares		1,536,200.72	445,819.10	0.00
Net asset value per share	USD	47.15	47.55	0.00
U USD MGI (D)				
Number of shares		956,788.27	521,720.78	0.00
Net asset value per share	USD	45.74	45.65	0.00
U ZAR MD3 (D)				
Number of shares		1,413,815.92	560,022.23	0.00
Net asset value per share	ZAR	873.19	902.10	0.00
X USD (C)				
Number of shares		6,488.85	0.00	0.00
Net asset value per share	USD	1,048.39	0.00	0.00

Pioneer US Corporate Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	462,443,558	532,770,002	555,812,540
A EUR HGD (C)				
Number of shares		3,532.21	3.43	517.97
Net asset value per share	EUR	110.89	104.79	98.51
A USD AD (D)				
Number of shares		171.74	0.00	0.00
Net asset value per share	USD	102.61	0.00	0.00
A USD (C)				
Number of shares		18,791.43	14,481.29	8,061.57
Net asset value per share	USD	131.54	121.03	110.33
F2 EUR HGD (C)				
Number of shares		3,941.74	3,066.32	799.86
Net asset value per share	EUR	110.55	104.84	99.02
F2 USD (C)				
Number of shares		6,136.65	1,657.05	680.01
Net asset value per share	USD	123.01	113.78	104.18
G EUR HGD (C)				
Number of shares		33,254.96	11,347.59	6,879.47
Net asset value per share	EUR	116.98	111.03	104.42

Pioneer US Corporate Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
G USD (C)				
Number of shares		44,455.65	37,519.39	28,171.81
Net asset value per share	USD	130.77	120.43	109.88
H USD (C)				
Number of shares		61,266.42	0.00	0.00
Net asset value per share	USD	1,073.81	0.00	0.00
I EUR HGD (C)				
Number of shares		58,483.39	109,650.40	125,698.04
Net asset value per share	EUR	1,180.89	1,106.20	1,032.84
I USD AD (D)				
Number of shares		0.00	0.00	85.00
Net asset value per share	USD	0.00	0.00	991.95
I USD (C)				
Number of shares		140,820.58	245,095.63	226,415.41
Net asset value per share	USD	1,326.91	1,213.29	1,100.07
M EUR HGD (C)				
Number of shares		345,828.85	200,533.32	15,195.84
Net asset value per share	EUR	120.90	113.39	106.21
M USD (C)				
Number of shares		112,280.04	94,925.17	0.00
Net asset value per share	USD	112.92	103.33	0.00
M2 EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,038.84	0.00	0.00
M2 EUR HGD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	1,047.18	0.00	0.00
O USD (C)				
Number of shares		28,714.81	41,813.06	129,065.04
Net asset value per share	USD	1,398.87	1,272.74	1,147.39
Q-A3 SEK HGD (C)				
Number of shares		8,134.68	7,603.80	5,319.00
Net asset value per share	SEK	112.06	105.20	98.54
X USD (C)				
Number of shares		16,600.80	0.00	0.00
Net asset value per share	USD	1,075.21	0.00	0.00

Pioneer US Short Term Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	425,183,547	483,978,558	0
A2 EUR (C)				
Number of shares		854,207.86	1,453,510.83	0.00
Net asset value per share	EUR	6.09	6.00	0.00
A2 USD AD (D)				
Number of shares		116,512.31	129,636.21	0.00
Net asset value per share	USD	66.10	66.82	0.00
A2 USD (C)				
Number of shares		27,232,840.94	26,217,556.63	0.00
Net asset value per share	USD	6.83	6.84	0.00
A2 USD MD (D)				
Number of shares		1,941,795.86	2,274,845.86	0.00
Net asset value per share	USD	5.11	5.20	0.00
B USD (C)				
Number of shares		179,197.29	115,610.38	0.00
Net asset value per share	USD	5.29	5.34	0.00
C EUR (C)				
Number of shares		10,650.96	12,857.79	0.00
Net asset value per share	EUR	5.02	5.01	0.00
C USD (C)				
Number of shares		2,616,127.12	1,960,860.14	0.00
Net asset value per share	USD	5.64	5.70	0.00
C USD MD (D)				
Number of shares		106,065.32	134,056.78	0.00
Net asset value per share	USD	4.85	4.95	0.00
E2 EUR (C)				
Number of shares		6,916,710.37	10,165,000.00	0.00
Net asset value per share	EUR	6.25	6.15	0.00
F EUR (C)				
Number of shares		3,640,817.92	4,573,400.17	0.00
Net asset value per share	EUR	5.84	5.78	0.00
G EUR (C)				
Number of shares		1,000.00	0.00	0.00
Net asset value per share	EUR	4.91	0.00	0.00
H EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	991.64	0.00	0.00
I2 USD (C)				
Number of shares		63,622.60	89,102.57	0.00
Net asset value per share	USD	2,013.56	1,999.71	0.00

Pioneer US Short Term Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
M2 EUR (C)				
Number of shares		18,293.92	718.61	0.00
Net asset value per share	EUR	1,607.62	1,576.20	0.00
P2 USD (C)				
Number of shares		113,865.12	376,584.60	0.00
Net asset value per share	USD	52.86	52.68	0.00
R2 EUR (C)				
Number of shares		3,316.32	313,398.10	0.00
Net asset value per share	EUR	46.46	45.65	0.00
R2 USD (C)				
Number of shares		81,678.50	84,039.83	0.00
Net asset value per share	USD	52.21	51.98	0.00
T USD (C)				
Number of shares		16,491.82	73,646.20	0.00
Net asset value per share	USD	49.90	50.44	0.00
U USD (C)				
Number of shares		137,096.71	79,795.63	0.00
Net asset value per share	USD	49.74	50.31	0.00

Bond Asian Local Debt

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	36,934,590	44,226,253	71,723,302
AU (C)				
Number of shares		21.00	21.00	21.00
Net asset value per share	USD	113.24	109.82	102.11
FHE (C)				
Number of shares		504.90	1,430.00	2,779.21
Net asset value per share	EUR	90.15	90.49	87.68
FHE-MD (D)				
Number of shares		5,215.58	4,329.69	4,083.71
Net asset value per share	EUR	75.16	77.72	77.69
FU (C)				
Number of shares		991.80	1,265.42	1,812.97
Net asset value per share	USD	102.57	100.46	94.32
IHE (C)				
Number of shares		0.00	4,442.53	4,442.53
Net asset value per share	EUR	0.00	1,014.84	966.19
OU (C)				
Number of shares		30,665.37	33,947.47	63,947.70
Net asset value per share	USD	1,156.33	1,107.41	1,016.79

Bond Asian Local Debt

	Year ending as of:	30/06/20	30/06/19	30/06/18
SHE (C)				
Number of shares		2,642.19	4,093.07	6,555.08
Net asset value per share	EUR	96.43	96.14	92.57
SU (C)				
Number of shares		5,392.73	3,640.96	1,539.35
Net asset value per share	USD	110.09	107.19	100.04

Emerging Markets Blended Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	2,392,419,687	2,676,854,887	2,566,098,933
A EUR AD (D)				
Number of shares		221,596.94	74,362.40	33,937.70
Net asset value per share	EUR	93.21	99.58	96.51
A EUR (C)				
Number of shares		839,840.22	1,324,944.51	1,325,604.59
Net asset value per share	EUR	176.78	183.22	172.59
A USD HGD (C)				
Number of shares		150.00	0.00	0.00
Net asset value per share	USD	97.04	0.00	0.00
A2 EUR AD (D)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	47.85	0.00	0.00
A2 EUR (C)				
Number of shares		50.00	0.00	0.00
Net asset value per share	EUR	99.80	0.00	0.00
A2 SGD HGD (C)				
Number of shares		421.80	2,810.81	292.57
Net asset value per share	SGD	99.69	102.09	94.49
A2 SGD HGD MD (D)				
Number of shares		1,279.10	2,224.32	2,394.00
Net asset value per share	SGD	85.02	91.29	89.05
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	47.92	0.00	0.00
E2 EUR (C)				
Number of shares		213,113.40	0.00	0.00
Net asset value per share	EUR	4.75	0.00	0.00
F EUR (C)				
Number of shares		23,044.28	0.00	0.00
Net asset value per share	EUR	4.75	0.00	0.00

Emerging Markets Blended Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
F EUR QTD (D)				
Number of shares		1,000.00	0.00	0.00
Net asset value per share	EUR	4.57	0.00	0.00
F2 EUR (C)				
Number of shares		195,750.35	307,532.92	350,785.76
Net asset value per share	EUR	95.79	100.03	94.80
F2 EUR QTD (D)				
Number of shares		180,399.59	236,890.34	263,194.14
Net asset value per share	EUR	81.59	89.54	88.79
G EUR (C)				
Number of shares		4,991,799.14	6,331,672.01	6,739,494.35
Net asset value per share	EUR	105.44	109.61	103.47
G EUR QTD (D)				
Number of shares		8,385,778.82	11,119,222.79	11,679,939.96
Net asset value per share	EUR	82.68	90.29	89.15
I EUR AD (D)				
Number of shares		0.00	72.71	0.00
Net asset value per share	EUR	0.00	1,078.55	0.00
I EUR (C)				
Number of shares		674.12	792.50	835.59
Net asset value per share	EUR	46,077.70	47,408.53	44,369.73
J2 EUR (C)				
Number of shares		54,592.32	0.00	0.00
Net asset value per share	EUR	953.35	0.00	0.00
M EUR (C)				
Number of shares		525,904.37	242,437.77	29,640.83
Net asset value per share	EUR	98.63	101.49	95.01
M2 EUR (C)				
Number of shares		144.88	0.00	0.00
Net asset value per share	EUR	952.55	0.00	0.00
O EUR (C)				
Number of shares		0.00	1.25	3.41
Net asset value per share	EUR	0.00	12,235,523.48	11,398,964.55
OR EUR AD (D)				
Number of shares		571.56	536.56	850.48
Net asset value per share	EUR	907.53	966.30	938.22
Q-I11 EUR (C)				
Number of shares		30.70	30.70	35.00
Net asset value per share	EUR	8,996,896.73	9,222,246.30	8,609,204.03
Q-I14 GBP HGD (C)				
Number of shares		425,754.79	231,618.63	125,233.10
Net asset value per share	GBP	1,179.74	1,199.57	1,105.67

Emerging Markets Blended Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Q-OF EUR AD (D)				
Number of shares		4,545.00	4,631.00	1,331.00
Net asset value per share	EUR	990.88	1,013.81	944.54

Emerging Markets Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	5,923,722,728*	7,380,728,659	0
A AUD MD3 (D)				
Number of shares		6,638,742.34	4,512,430.26	0.00
Net asset value per share	AUD	35.63	41.78	0.00
A CZK HGD (C)				
Number of shares		147,652.68	159,112.38	0.00
Net asset value per share	CZK	1,436.85	1,487.60	0.00
A EUR AD (D)				
Number of shares		1,305,013.10	1,136,390.68	0.00
Net asset value per share	EUR	49.79	51.28	0.00
A EUR (C)				
Number of shares		3,367,519.09	4,223,914.09	0.00
Net asset value per share	EUR	17.34	17.45	0.00
A EUR HGD AD (D)				
Number of shares		1,078,267.85	1,413,226.74	0.00
Net asset value per share	EUR	35.19	37.75	0.00
A EUR HGD (C)				
Number of shares		149,019.89	242,669.60	0.00
Net asset value per share	EUR	53.54	56.07	0.00
A EUR MD (D)				
Number of shares		1,799,276.14	1,011,748.72	0.00
Net asset value per share	EUR	5.45	5.76	0.00
A USD AD (D)				
Number of shares		154,576.55	174,556.78	0.00
Net asset value per share	USD	55.88	58.40	0.00
A USD (C)				
Number of shares		3,929,637.09	6,917,882.07	0.00
Net asset value per share	USD	19.48	19.87	0.00
A USD MD (D)				
Number of shares		3,449,839.39	1,748,713.22	0.00
Net asset value per share	USD	6.08	6.56	0.00
A USD MD3 (D)				
Number of shares		2,559,486.85	1,655,716.44	0.00
Net asset value per share	USD	40.18	45.36	0.00

* There was Swing Pricing at 30.06.20. See more details in Note 25.

Emerging Markets Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
A USD MGI (D)				
Number of shares		5,460,272.82	4,291,434.84	0.00
Net asset value per share	USD	54.30	59.32	0.00
A ZAR MD3 (D)				
Number of shares		17,821,498.61	12,151,681.63	0.00
Net asset value per share	ZAR	648.36	777.86	0.00
A2 EUR AD (D)				
Number of shares		671.00	0.00	0.00
Net asset value per share	EUR	48.21	0.00	0.00
A2 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	48.22	0.00	0.00
B AUD MD3 (D)				
Number of shares		1,275,486.78	1,023,412.99	0.00
Net asset value per share	AUD	33.50	39.69	0.00
B EUR (C)				
Number of shares		42,377.99	39,051.30	0.00
Net asset value per share	EUR	13.81	14.02	0.00
B USD (C)				
Number of shares		498,453.82	215,326.73	0.00
Net asset value per share	USD	15.51	15.97	0.00
B USD MD (D)				
Number of shares		229,715.37	231,864.03	0.00
Net asset value per share	USD	6.08	6.58	0.00
B USD MD3 (D)				
Number of shares		1,589,715.73	845,619.88	0.00
Net asset value per share	USD	39.47	44.98	0.00
B USD MGI (D)				
Number of shares		598,139.81	484,158.02	0.00
Net asset value per share	USD	49.34	54.37	0.00
B ZAR MD3 (D)				
Number of shares		2,615,490.97	1,547,738.99	0.00
Net asset value per share	ZAR	627.80	757.13	0.00
C EUR (C)				
Number of shares		239,323.75	418,893.31	0.00
Net asset value per share	EUR	15.04	15.26	0.00
C EUR MD (D)				
Number of shares		5,781.00	5,781.00	0.00
Net asset value per share	EUR	5.46	5.79	0.00
C USD (C)				
Number of shares		537,700.00	589,940.31	0.00
Net asset value per share	USD	16.89	17.38	0.00

Emerging Markets Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
C USD MD (D)				
Number of shares		562,868.02	683,664.14	0.00
Net asset value per share	USD	6.10	6.60	0.00
E2 EUR (C)				
Number of shares		7,179,299.85	6,966,710.22	0.00
Net asset value per share	EUR	18.24	18.32	0.00
E2 EUR HGD (C)				
Number of shares		3,065,528.97	3,347,746.26	0.00
Net asset value per share	EUR	12.84	13.46	0.00
E2 EUR QTD (D)				
Number of shares		16,369,795.63	19,102,704.03	0.00
Net asset value per share	EUR	5.85	6.20	0.00
E2 USD AD (D)				
Number of shares		132,032.22	164,334.62	0.00
Net asset value per share	USD	6.34	6.62	0.00
E2 USD (C)				
Number of shares		9,635.98	7,987.98	0.00
Net asset value per share	USD	20.48	20.87	0.00
F EUR (C)				
Number of shares		2,818,107.38	2,934,995.83	0.00
Net asset value per share	EUR	15.65	15.80	0.00
F EUR QTD (D)				
Number of shares		2,576,863.92	3,053,148.43	0.00
Net asset value per share	EUR	5.81	6.16	0.00
G EUR (C)				
Number of shares		1,160,987.76	0.00	0.00
Net asset value per share	EUR	4.75	0.00	0.00
G EUR HGD AD (D)				
Number of shares		1,300,243.67	161,118.69	0.00
Net asset value per share	EUR	4.92	5.29	0.00
G EUR QTD (D)				
Number of shares		183,926.14	0.00	0.00
Net asset value per share	EUR	4.55	0.00	0.00
H EUR (C)				
Number of shares		108,552.67	0.00	0.00
Net asset value per share	EUR	988.68	0.00	0.00
H EUR HGD (C)				
Number of shares		23,224.38	0.00	0.00
Net asset value per share	EUR	966.77	0.00	0.00
H EUR QTD (D)				
Number of shares		27,582.62	0.00	0.00
Net asset value per share	EUR	944.62	0.00	0.00

Emerging Markets Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
I2 EUR (C)				
Number of shares		7,815,817.89	10,438,720.87	0.00
Net asset value per share	EUR	21.19	21.12	0.00
I2 EUR HGD AD (D)				
Number of shares		142,995.51	177,133.33	0.00
Net asset value per share	EUR	838.66	896.42	0.00
I2 EUR HGD (C)				
Number of shares		29,865.37	314,642.87	0.00
Net asset value per share	EUR	1,189.27	1,234.57	0.00
I2 EUR QTD (D)				
Number of shares		43,476.00	39,326.00	0.00
Net asset value per share	EUR	1,241.02	1,312.38	0.00
I2 GBP (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	1,027.47	0.00	0.00
I2 GBP HGD QD (D)				
Number of shares		173,988.07	202,162.08	0.00
Net asset value per share	GBP	889.91	979.62	0.00
I2 USD (C)				
Number of shares		69,723,964.42	100,039,839.07	0.00
Net asset value per share	USD	23.80	24.05	0.00
I2 USD QD (D)				
Number of shares		16,820.90	4,217.70	0.00
Net asset value per share	USD	916.67	985.99	0.00
I2 USD QTD (D)				
Number of shares		16,875.38	15,775.34	0.00
Net asset value per share	USD	1,388.86	1,494.54	0.00
J2 EUR HGD (C)				
Number of shares		239,461.35	102.00	0.00
Net asset value per share	EUR	986.64	1,022.81	0.00
J3 GBP (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	980.62	0.00	0.00
J3 GBP QD (D)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	934.88	0.00	0.00
M EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	960.75	0.00	0.00
M2 EUR AD (D)				
Number of shares		5,957.95	9,679.81	0.00
Net asset value per share	EUR	1,328.84	1,360.31	0.00

Emerging Markets Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
M2 EUR (C)				
Number of shares		32,883.73	48,693.82	0.00
Net asset value per share	EUR	2,530.78	2,522.55	0.00
M2 EUR HGD (C)				
Number of shares		53,115.46	18,948.30	0.00
Net asset value per share	EUR	1,630.69	1,694.49	0.00
M2 EUR QTD (D)				
Number of shares		0.00	23,447.87	0.00
Net asset value per share	EUR	0.00	1,188.90	0.00
P2 USD (C)				
Number of shares		172,761.40	169,940.50	0.00
Net asset value per share	USD	57.02	57.79	0.00
P2 USD MD (D)				
Number of shares		23,045.37	12,693.73	0.00
Net asset value per share	USD	48.06	51.63	0.00
Q-D USD MD (D)				
Number of shares		24,585.71	37,200.92	0.00
Net asset value per share	USD	63.41	68.59	0.00
R2 EUR (C)				
Number of shares		36,446.83	34,221.15	0.00
Net asset value per share	EUR	79.55	79.44	0.00
R2 EUR HGD (C)				
Number of shares		2,855.05	37,425.22	0.00
Net asset value per share	EUR	48.49	50.53	0.00
R2 GBP (C)				
Number of shares		95.50	563.89	0.00
Net asset value per share	GBP	92.68	91.06	0.00
R2 USD AD (D)				
Number of shares		191,982.00	202,229.95	0.00
Net asset value per share	USD	48.12	50.10	0.00
R2 USD (C)				
Number of shares		4,955.36	9,928.39	0.00
Net asset value per share	USD	89.34	90.47	0.00
T AUD MD3 (D)				
Number of shares		898,846.96	2,857,444.16	0.00
Net asset value per share	AUD	36.24	42.92	0.00
T EUR (C)				
Number of shares		2,172.16	9,565.92	0.00
Net asset value per share	EUR	51.53	52.29	0.00
T USD (C)				
Number of shares		69,371.86	308,707.47	0.00
Net asset value per share	USD	57.88	59.55	0.00

Emerging Markets Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
T USD MD3 (D)				
Number of shares		465,787.32	577,425.52	0.00
Net asset value per share	USD	39.18	44.65	0.00
T USD MGI (D)				
Number of shares		601,705.30	2,925,746.83	0.00
Net asset value per share	USD	41.58	45.81	0.00
T ZAR MD3 (D)				
Number of shares		2,445,749.52	4,299,563.73	0.00
Net asset value per share	ZAR	666.35	802.66	0.00
U AUD MD3 (D)				
Number of shares		8,568,365.80	10,329,994.58	0.00
Net asset value per share	AUD	37.76	44.72	0.00
U EUR (C)				
Number of shares		105,226.09	134,985.18	0.00
Net asset value per share	EUR	57.65	58.50	0.00
U USD (C)				
Number of shares		524,547.58	743,800.26	0.00
Net asset value per share	USD	64.75	66.62	0.00
U USD MD3 (D)				
Number of shares		4,778,809.90	3,856,204.59	0.00
Net asset value per share	USD	39.17	44.63	0.00
U USD MGI (D)				
Number of shares		6,978,788.62	10,946,026.41	0.00
Net asset value per share	USD	41.41	45.62	0.00
U ZAR MD3 (D)				
Number of shares		14,227,981.71	13,625,528.61	0.00
Net asset value per share	ZAR	703.50	847.74	0.00
X EUR (C)				
Number of shares		4,132.43	3,327.61	0.00
Net asset value per share	EUR	1,105.01	1,095.32	0.00
Z EUR HGD AD (D)				
Number of shares		17,243.69	0.00	0.00
Net asset value per share	EUR	938.58	0.00	0.00
Z USD (C)				
Number of shares		7,934.04	0.00	0.00
Net asset value per share	USD	984.28	0.00	0.00

Emerging Markets Corporate Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	717,551,624	495,523,581	361,512,762
A EUR AD (D)				
Number of shares		6,738.07	5,846.55	5,046.39
Net asset value per share	EUR	116.41	117.66	108.82
A EUR (C)				
Number of shares		926.02	597.63	352.87
Net asset value per share	EUR	148.30	144.81	129.59
A EUR HGD (C)				
Number of shares		826,368.61	3,744.95	3,778.94
Net asset value per share	EUR	112.36	114.36	108.13
A USD AD (D)				
Number of shares		5,768.11	6,623.59	6,768.59
Net asset value per share	USD	101.70	104.33	98.98
A USD (C)				
Number of shares		2,264.25	735.00	833.00
Net asset value per share	USD	125.32	124.03	113.80
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	48.91	0.00	0.00
F EUR HGD MD (D)				
Number of shares		26,007.46	0.00	0.00
Net asset value per share	EUR	4.70	0.00	0.00
F2 EUR HGD (C)				
Number of shares		6,638.43	7,910.44	13,511.29
Net asset value per share	EUR	106.21	108.57	103.21
F2 EUR HGD MD (D)				
Number of shares		19,746.22	20,651.65	24,737.09
Net asset value per share	EUR	82.14	88.33	87.97
F2 USD (C)				
Number of shares		8,588.70	5,175.79	3,660.96
Net asset value per share	USD	116.88	116.33	107.27
G EUR HGD (C)				
Number of shares		42,255.33	36,396.45	30,549.47
Net asset value per share	EUR	110.23	112.07	106.20
G EUR HGD MD (D)				
Number of shares		127,822.56	124,844.84	126,205.48
Net asset value per share	EUR	85.12	91.12	90.36
G USD (C)				
Number of shares		12,202.36	14,007.61	13,759.65
Net asset value per share	USD	120.34	119.17	109.53

Emerging Markets Corporate Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
H USD (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	USD	1,017.91	0.00	0.00
I EUR AD (D)				
Number of shares		55,815.13	0.00	0.00
Net asset value per share	EUR	1,024.64	0.00	0.00
I EUR (C)				
Number of shares		3,992.97	12,973.63	1,739.84
Net asset value per share	EUR	1,206.41	1,167.53	1,208.23
I EUR HGD (C)				
Number of shares		78,385.69	47,798.27	52,074.26
Net asset value per share	EUR	924.87	929.41	869.15
I USD AD (D)				
Number of shares		250.00	0.00	0.00
Net asset value per share	USD	968.05	0.00	0.00
I USD (C)				
Number of shares		28,414.65	10,579.19	9,895.63
Net asset value per share	USD	1,640.68	1,605.67	1,459.16
J2 EUR AD (D)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,011.73	0.00	0.00
M EUR HGD (C)				
Number of shares		170,392.66	85,403.99	0.00
Net asset value per share	EUR	96.26	102.79	0.00
M USD (C)				
Number of shares		6,817.87	7,109.86	7,208.00
Net asset value per share	USD	128.62	125.91	114.47
ME (C)				
Number of shares		50.00	50.00	0.00
Net asset value per share	EUR	104.54	100.90	0.00
O EUR HGD (C)				
Number of shares		2,500.00	2,500.00	2,500.00
Net asset value per share	EUR	1,082.85	1,082.61	1,006.14
O USD (C)				
Number of shares		232,611.83	276,448.72	217,299.89
Net asset value per share	USD	1,380.70	1,344.33	1,211.50
Z EUR QD (D)				
Number of shares		36,087.00	0.00	0.00
Net asset value per share	EUR	953.37	0.00	0.00
Z USD (C)				
Number of shares		8,505.00	0.00	0.00
Net asset value per share	USD	1,009.38	0.00	0.00

Emerging Markets Corporate Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Z USD QD (D)				
Number of shares		5.00	0.00	0.00
Net asset value per share	USD	964.24	0.00	0.00

Emerging Markets Corporate High Yield Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	63,515,607	77,407,449	0
A EUR AD (D)				
Number of shares		15,466.70	15,326.70	0.00
Net asset value per share	EUR	57.10	58.03	0.00
A EUR (C)				
Number of shares		36,873.97	21,130.23	0.00
Net asset value per share	EUR	78.34	77.39	0.00
A USD (C)				
Number of shares		38,964.43	58,283.78	0.00
Net asset value per share	USD	87.99	88.14	0.00
A USD MD (D)				
Number of shares		44,681.66	48,434.36	0.00
Net asset value per share	USD	63.15	66.74	0.00
C EUR (C)				
Number of shares		223.33	367.53	0.00
Net asset value per share	EUR	72.46	72.26	0.00
C USD (C)				
Number of shares		18,305.23	47,125.74	0.00
Net asset value per share	USD	81.39	82.29	0.00
C USD MD (D)				
Number of shares		3,353.22	4,208.11	0.00
Net asset value per share	USD	62.88	66.72	0.00
E2 EUR (C)				
Number of shares		1,399,163.71	1,016,846.78	0.00
Net asset value per share	EUR	7.87	7.76	0.00
E2 EUR QTD (D)				
Number of shares		2,496,287.91	3,478,929.21	0.00
Net asset value per share	EUR	5.93	6.15	0.00
F EUR QTD (D)				
Number of shares		576,640.09	684,010.83	0.00
Net asset value per share	EUR	5.90	6.13	0.00
G EUR QTD (D)				
Number of shares		14,753.81	0.00	0.00
Net asset value per share	EUR	4.70	0.00	0.00

Emerging Markets Corporate High Yield Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
I2 EUR (C)				
Number of shares		970.00	1,850.00	0.00
Net asset value per share	EUR	1,690.21	1,652.31	0.00
I2 EUR HGD (C)				
Number of shares		94.00	113.00	0.00
Net asset value per share	EUR	1,266.80	1,287.90	0.00
I2 USD (C)				
Number of shares		390.34	5,647.14	0.00
Net asset value per share	USD	1,898.43	1,881.65	0.00
M2 EUR (C)				
Number of shares		87.28	7,302.25	0.00
Net asset value per share	EUR	1,661.22	1,622.94	0.00
P2 USD (C)				
Number of shares		1,655.90	18.06	0.00
Net asset value per share	USD	58.53	58.18	0.00
P2 USD MD (D)				
Number of shares		0.00	9,786.07	0.00
Net asset value per share	USD	0.00	51.15	0.00
R2 EUR AD (D)				
Number of shares		106.07	106.07	0.00
Net asset value per share	EUR	50.60	51.19	0.00
R2 EUR (C)				
Number of shares		19,719.29	14,740.63	0.00
Net asset value per share	EUR	84.40	82.67	0.00
R2 USD (C)				
Number of shares		15,989.72	52,474.50	0.00
Net asset value per share	USD	94.82	94.14	0.00
Z EUR (C)				
Number of shares		14,418.72	0.00	0.00
Net asset value per share	EUR	926.11	0.00	0.00
Z USD (C)				
Number of shares		4,922.23	0.00	0.00
Net asset value per share	USD	990.73	0.00	0.00

Emerging Markets Hard Currency Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	1,087,760,158	1,318,595,310	906,221,890
A EUR AD (D)				
Number of shares		38,680.01	2,137.87	2,066.62
Net asset value per share	EUR	249.10	269.12	259.30

Emerging Markets Hard Currency Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
A EUR (C)				
Number of shares		291,692.26	490,517.00	94,431.79
Net asset value per share	EUR	695.48	725.43	677.11
A USD (C)				
Number of shares		122.20	29.34	0.00
Net asset value per share	USD	104.94	111.00	0.00
A2 EUR (C)				
Number of shares		50.17	0.04	0.32
Net asset value per share	EUR	95.04	99.21	92.54
A2 SGD HGD (C)				
Number of shares		764.03	2,509.41	853.87
Net asset value per share	SGD	106.15	109.15	99.62
A2 SGD HGD MD (D)				
Number of shares		1.06	9,112.77	14,007.48
Net asset value per share	SGD	89.61	95.58	91.96
A2 USD HGD MD (D)				
Number of shares		982.04	5,356.62	3,430.29
Net asset value per share	USD	90.94	97.15	92.71
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	48.75	0.00	0.00
F2 EUR (C)				
Number of shares		5,111.28	5,070.50	3,243.35
Net asset value per share	EUR	103.43	108.60	102.16
G EUR (C)				
Number of shares		55,241.03	57,759.50	57,456.54
Net asset value per share	EUR	109.76	114.72	107.49
H EUR (C)				
Number of shares		7,058.57	0.00	0.00
Net asset value per share	EUR	964.83	0.00	0.00
I EUR AD (D)				
Number of shares		79,061.55	61,265.61	51,784.10
Net asset value per share	EUR	961.92	1,036.96	1,000.04
I EUR (C)				
Number of shares		4,866.84	4,966.34	6,529.46
Net asset value per share	EUR	43,765.28	45,203.07	41,854.41
I USD (C)				
Number of shares		15.00	47,891.49	9,259.00
Net asset value per share	USD	1,137.11	1,100.13	1,044.38
I USD HGD (C)				
Number of shares		682.14	278.84	1.00
Net asset value per share	USD	1,108.68	1,121.37	1,010.89

Emerging Markets Hard Currency Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
I2 CHF HGD (C)				
Number of shares		41,391.65	0.00	0.00
Net asset value per share	CHF	972.96	0.00	0.00
I2 GBP (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	1,020.08	0.00	0.00
M EUR (C)				
Number of shares		82,639.30	180,123.46	21,409.00
Net asset value per share	EUR	112.83	116.69	108.25
M2 EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	963.08	0.00	0.00
M2 EUR AD (D)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	963.08	0.00	0.00
O EUR (C)				
Number of shares		18,618.83	73,378.29	71,504.21
Net asset value per share	EUR	1,208.87	1,242.88	1,144.61
Q-A5 EUR (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	97.33	100.64	93.12
Q-A5 USD HGD (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	105.41	106.48	95.68
Q-I SEK HGD (C)				
Number of shares		70,000.00	155,681.36	155,681.36
Net asset value per share	SEK	967.42	1,000.51	924.73
Q-I0 USD HGD (C)				
Number of shares		256,045.00	263,745.00	215,231.00
Net asset value per share	USD	1,296.05	1,305.21	1,169.32
Q-I13 USD HGD (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	1,123.43	1,134.52	1,018.40
Q-I14 USD HGD (C)				
Number of shares		2,650.30	14,827.77	30,676.07
Net asset value per share	USD	1,078.27	1,091.40	981.26
Q-I8 GBP (C)				
Number of shares		151,222.09	151,222.09	151,222.09
Net asset value per share	GBP	1,015.48	1,028.58	936.08
R EUR (C)				
Number of shares		26,857.53	19,042.52	14,642.28
Net asset value per share	EUR	99.01	102.56	95.19

Emerging Markets Hard Currency Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
X EUR (C)				
Number of shares		27,060.24	0.00	0.00
Net asset value per share	EUR	968.34	0.00	0.00

Emerging Markets Local Currency Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	1,296,934,056	902,197,608	0
A CZK HGD (C)				
Number of shares		14,592.40	19,705.33	0.00
Net asset value per share	CZK	952.83	1,007.04	0.00
A EUR AD (D)				
Number of shares		319,900.38	530,013.25	0.00
Net asset value per share	EUR	47.08	49.32	0.00
A EUR (C)				
Number of shares		474,616.86	804,204.88	0.00
Net asset value per share	EUR	69.03	70.78	0.00
A EUR HGD (C)				
Number of shares		0.00	176.78	0.00
Net asset value per share	EUR	0.00	50.34	0.00
A USD AD (D)				
Number of shares		12,988.10	14,698.93	0.00
Net asset value per share	USD	52.82	56.18	0.00
A USD (C)				
Number of shares		86,505.50	167,925.36	0.00
Net asset value per share	USD	77.56	80.67	0.00
A USD MD3 (D)				
Number of shares		760,490.65	359,177.64	0.00
Net asset value per share	USD	35.53	41.78	0.00
A USD MGI (D)				
Number of shares		81,915.62	46,551.77	0.00
Net asset value per share	USD	36.85	40.95	0.00
A2 EUR AD (D)				
Number of shares		728.00	0.00	0.00
Net asset value per share	EUR	47.06	0.00	0.00
A2 USD AD (D)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	48.79	0.00	0.00
A2 USD (C)				
Number of shares		11,575.89	16,683.58	0.00
Net asset value per share	USD	48.37	50.36	0.00

Emerging Markets Local Currency Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	47.12	0.00	0.00
B USD MD3 (D)				
Number of shares		193,908.86	87,095.63	0.00
Net asset value per share	USD	34.31	40.73	0.00
B USD MGI (D)				
Number of shares		26,430.83	27,299.05	0.00
Net asset value per share	USD	33.67	37.69	0.00
C USD (C)				
Number of shares		4,622.53	7,210.27	0.00
Net asset value per share	USD	70.94	74.43	0.00
E2 EUR AD (D)				
Number of shares		3,404,723.25	3,828,998.79	0.00
Net asset value per share	EUR	4.06	4.26	0.00
E2 EUR (C)				
Number of shares		8,554,891.96	8,859,821.34	0.00
Net asset value per share	EUR	6.99	7.17	0.00
E2 EUR QTD (D)				
Number of shares		2,892,046.78	2,639,263.81	0.00
Net asset value per share	EUR	4.35	4.60	0.00
F EUR AD (D)				
Number of shares		1,165,173.33	1,270,102.53	0.00
Net asset value per share	EUR	4.03	4.23	0.00
F EUR (C)				
Number of shares		4,210,610.45	4,990,387.98	0.00
Net asset value per share	EUR	6.57	6.77	0.00
F EUR QTD (D)				
Number of shares		709,742.57	773,504.11	0.00
Net asset value per share	EUR	4.34	4.59	0.00
F2 EUR HGD (C)				
Number of shares		87,066.17	117,770.05	0.00
Net asset value per share	EUR	4.68	5.03	0.00
F2 EUR HGD MD (D)				
Number of shares		400,385.32	588,808.08	0.00
Net asset value per share	EUR	4.50	5.03	0.00
F2 USD (C)				
Number of shares		111,923.41	112,535.32	0.00
Net asset value per share	USD	4.81	5.04	0.00
G EUR HGD (C)				
Number of shares		580,102.53	862,981.23	0.00
Net asset value per share	EUR	4.70	5.03	0.00

Emerging Markets Local Currency Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
G EUR HGD MD (D)				
Number of shares		1,817,101.32	2,133,017.55	0.00
Net asset value per share	EUR	4.52	5.03	0.00
G USD (C)				
Number of shares		1,455,193.64	1,438,128.48	0.00
Net asset value per share	USD	4.83	5.04	0.00
H EUR (C)				
Number of shares		10,732.61	0.00	0.00
Net asset value per share	EUR	975.85	0.00	0.00
I EUR HGD (C)				
Number of shares		7,813.67	37,266.36	0.00
Net asset value per share	EUR	950.36	1,007.13	0.00
I USD AD (D)				
Number of shares		11,562.00	0.00	0.00
Net asset value per share	USD	929.65	0.00	0.00
I USD (C)				
Number of shares		156,328.36	169,969.90	0.00
Net asset value per share	USD	978.41	1,007.38	0.00
I2 CHF HGD (C)				
Number of shares		0.00	9,814.14	0.00
Net asset value per share	CHF	0.00	1,006.58	0.00
I2 EUR AD (D)				
Number of shares		1,404.00	3,895.00	0.00
Net asset value per share	EUR	952.27	992.63	0.00
I2 EUR (C)				
Number of shares		345,760.53	91,129.76	0.00
Net asset value per share	EUR	1,530.28	1,553.73	0.00
I2 EUR QD (D)				
Number of shares		41,404.10	1.08	0.00
Net asset value per share	EUR	886.23	953.01	0.00
I2 GBP QD (D)				
Number of shares		3,821.60	0.00	0.00
Net asset value per share	GBP	937.57	0.00	0.00
I2 USD (C)				
Number of shares		21,682.51	970.00	0.00
Net asset value per share	USD	1,718.71	1,769.39	0.00
J2 EUR (C)				
Number of shares		5.00	5.00	0.00
Net asset value per share	EUR	1,146.77	1,163.23	0.00
M EUR HGD (C)				
Number of shares		3,586.91	5.18	0.00
Net asset value per share	EUR	948.41	1,007.23	0.00

Emerging Markets Local Currency Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
M USD (C)				
Number of shares		18,231.36	8,784.20	0.00
Net asset value per share	USD	977.48	1,007.47	0.00
M2 EUR AD (D)				
Number of shares		263.87	275.87	0.00
Net asset value per share	EUR	951.17	991.18	0.00
M2 EUR (C)				
Number of shares		9,267.72	2,259.16	0.00
Net asset value per share	EUR	1,492.00	1,516.39	0.00
M2 USD (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	USD	976.27	0.00	0.00
O USD (C)				
Number of shares		131,603.34	142,099.75	0.00
Net asset value per share	USD	984.28	1,007.70	0.00
Q-I8 GBP (C)				
Number of shares		105,694.54	105,694.54	0.00
Net asset value per share	GBP	1,010.50	1,005.19	0.00
R USD (C)				
Number of shares		2.04	2.04	0.00
Net asset value per share	USD	49.15	50.37	0.00
R2 EUR (C)				
Number of shares		42,628.71	46,240.28	0.00
Net asset value per share	EUR	52.30	53.26	0.00
R2 USD (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	USD	48.82	50.41	0.00
T USD MD3 (D)				
Number of shares		96,845.21	77,698.07	0.00
Net asset value per share	USD	34.56	41.02	0.00
T USD MGI (D)				
Number of shares		6,331.20	38,632.14	0.00
Net asset value per share	USD	42.44	47.50	0.00
U USD MD3 (D)				
Number of shares		678,363.63	371,781.90	0.00
Net asset value per share	USD	34.57	41.03	0.00
U USD MGI (D)				
Number of shares		112,017.68	139,314.06	0.00
Net asset value per share	USD	40.40	45.22	0.00
X USD (C)				
Number of shares		498.00	0.00	0.00
Net asset value per share	USD	982.05	0.00	0.00

Emerging Markets Local Currency Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Z EUR AD (D)				
Number of shares		1,387.00	0.00	0.00
Net asset value per share	EUR	942.20	0.00	0.00
Z EUR QD (D)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	906.41	0.00	0.00

Emerging Markets Short Term Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	758,772,831	1,175,364,807	0
A2 CZK HGD (C)				
Number of shares		212,755.96	302,156.62	0.00
Net asset value per share	CZK	1,011.91	1,052.89	0.00
A2 EUR (C)				
Number of shares		1,191.24	1,150.00	0.00
Net asset value per share	EUR	49.78	50.60	0.00
A2 EUR HGD (C)				
Number of shares		193,232.60	245,585.12	0.00
Net asset value per share	EUR	49.94	52.71	0.00
A2 USD (C)				
Number of shares		302,323.23	260,372.78	0.00
Net asset value per share	USD	55.92	57.63	0.00
A2 USD MD (D)				
Number of shares		23,987.39	28,846.85	0.00
Net asset value per share	USD	45.76	49.21	0.00
C USD (C)				
Number of shares		57,204.92	75,265.19	0.00
Net asset value per share	USD	51.00	53.09	0.00
C USD MD (D)				
Number of shares		8,283.63	13,461.51	0.00
Net asset value per share	USD	45.52	49.17	0.00
E2 EUR (C)				
Number of shares		6,151,373.25	6,434,910.10	0.00
Net asset value per share	EUR	5.49	5.58	0.00
E2 EUR HGD (C)				
Number of shares		23,442,591.39	33,688,470.64	0.00
Net asset value per share	EUR	5.06	5.33	0.00
E2 EUR HGD QTD (D)				
Number of shares		68,479,285.00	94,208,884.36	0.00
Net asset value per share	EUR	4.44	4.91	0.00

Emerging Markets Short Term Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
E2 EUR QTD (D)				
Number of shares		11,872,160.11	16,517,678.83	0.00
Net asset value per share	EUR	4.92	5.22	0.00
F2 EUR QTD (D)				
Number of shares		2,037,277.47	2,869,759.15	0.00
Net asset value per share	EUR	4.90	5.20	0.00
G2 EUR (C)				
Number of shares		60,928.89	0.00	0.00
Net asset value per share	EUR	4.77	0.00	0.00
G2 EUR HGD (C)				
Number of shares		1,814,291.49	582,846.59	0.00
Net asset value per share	EUR	4.91	5.19	0.00
G2 EUR HGD QTD (D)				
Number of shares		54,366.94	0.00	0.00
Net asset value per share	EUR	4.62	0.00	0.00
G2 EUR QTD (D)				
Number of shares		41,326.27	0.00	0.00
Net asset value per share	EUR	4.62	0.00	0.00
H EUR QD (D)				
Number of shares		25,807.05	0.00	0.00
Net asset value per share	EUR	931.12	0.00	0.00
H USD (C)				
Number of shares		12,035.00	0.00	0.00
Net asset value per share	USD	989.80	0.00	0.00
I2 EUR (C)				
Number of shares		3,245.00	2,870.00	0.00
Net asset value per share	EUR	1,034.36	1,043.14	0.00
I2 EUR HGD AD (D)				
Number of shares		11.00	935.00	0.00
Net asset value per share	EUR	872.52	938.55	0.00
I2 EUR HGD (C)				
Number of shares		9,453.16	44,138.89	0.00
Net asset value per share	EUR	1,043.16	1,093.68	0.00
I2 EUR HGD QTD (D)				
Number of shares		47,850.00	55,000.00	0.00
Net asset value per share	EUR	876.10	956.38	0.00
I2 GBP (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	977.85	0.00	0.00
I2 GBP HGD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	GBP	1,041.82	0.00	0.00

Emerging Markets Short Term Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
I2 USD (C)				
Number of shares		4,103.69	45,248.13	0.00
Net asset value per share	USD	1,161.85	1,187.92	0.00
M2 EUR (C)				
Number of shares		1,512.32	4,224.21	0.00
Net asset value per share	EUR	1,151.56	1,161.29	0.00
M2 EUR HGD (C)				
Number of shares		3,404.71	1,198.48	0.00
Net asset value per share	EUR	1,033.92	1,081.33	0.00
M2 EUR QD (D)				
Number of shares		0.00	42,623.94	0.00
Net asset value per share	EUR	0.00	986.97	0.00
P2 USD (C)				
Number of shares		3,545.34	2,581.06	0.00
Net asset value per share	USD	53.45	54.86	0.00
R2 EUR (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	EUR	50.60	51.18	0.00
R2 EUR HGD (C)				
Number of shares		1,971.26	1,481.48	0.00
Net asset value per share	EUR	47.27	49.64	0.00
X EUR (C)				
Number of shares		2.00	5,474.00	0.00
Net asset value per share	EUR	1,042.63	1,045.91	0.00
Z EUR QD (D)				
Number of shares		4,452.00	0.00	0.00
Net asset value per share	EUR	1,098.26	0.00	0.00

BFT Optimal Income

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	10,288,232	33,041,488	47,700,215
AE (C)				
Number of shares		8,299.71	7,423.46	10,420.26
Net asset value per share	EUR	94.81	100.47	101.41
FE (C)				
Number of shares		2,275.47	2,259.31	2,406.72
Net asset value per share	EUR	89.14	95.04	96.50
IE (C)				
Number of shares		9,343.47	31,016.49	44,794.10
Net asset value per share	EUR	974.61	1,026.18	1,029.14

BFT Optimal Income

	Year ending as of:	30/06/20	30/06/19	30/06/18
SE (C)				
Number of shares		2,133.53	2,638.52	3,222.90
Net asset value per share	EUR	90.12	95.70	96.78

Euro Multi-Asset Target Income

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	1,138,549,617	1,554,341,809	0
A2 CZK HGD (C)				
Number of shares		7,053.27	4,812.14	0.00
Net asset value per share	CZK	1,015.82	1,001.87	0.00
A2 CZK HGD QTI (D)				
Number of shares		45,420.07	36,069.05	0.00
Net asset value per share	CZK	968.49	983.91	0.00
A2 EUR (C)				
Number of shares		64,273.96	79,645.54	0.00
Net asset value per share	EUR	49.44	49.41	0.00
A2 EUR QTI (D)				
Number of shares		46,707.86	58,739.59	0.00
Net asset value per share	EUR	47.13	48.54	0.00
E2 EUR QTI (D)				
Number of shares		96,403,885.11	135,830,977.11	0.00
Net asset value per share	EUR	4.51	4.64	0.00
G2 EUR QTI (D)				
Number of shares		151,653,674.71	198,100,832.41	0.00
Net asset value per share	EUR	4.48	4.62	0.00
M2 EUR QTI (D)				
Number of shares		19,139.64	5.16	0.00
Net asset value per share	EUR	920.85	939.26	0.00

Global Multi-Asset

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	246,576,724	201,751,184	0
A EUR (C)				
Number of shares		161,653.72	159,470.83	0.00
Net asset value per share	EUR	99.19	99.98	0.00
A USD (C)				
Number of shares		16,678.65	18,827.02	0.00
Net asset value per share	USD	111.47	113.71	0.00
A2 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	49.80	0.00	0.00

Global Multi-Asset

		Year ending as of:	30/06/20	30/06/19	30/06/18
A2 USD (C)					
Number of shares			100.00	0.00	0.00
Net asset value per share	USD		50.01	0.00	0.00
C EUR (C)					
Number of shares			43,004.71	63,545.46	0.00
Net asset value per share	EUR		89.90	91.51	0.00
C USD (C)					
Number of shares			11,905.80	12,382.44	0.00
Net asset value per share	USD		100.97	104.22	0.00
E2 EUR (C)					
Number of shares			9,546,125.55	10,359,405.34	0.00
Net asset value per share	EUR		9.97	10.05	0.00
F EUR (C)					
Number of shares			1,882,461.28	2,303,269.91	0.00
Net asset value per share	EUR		9.16	9.27	0.00
G EUR (C)					
Number of shares			2,451,795.50	495,341.90	0.00
Net asset value per share	EUR		4.87	4.93	0.00
I2 EUR (C)					
Number of shares			497.22	70.03	0.00
Net asset value per share	EUR		1,257.27	1,253.74	0.00
I2 GBP (C)					
Number of shares			5.00	0.00	0.00
Net asset value per share	GBP		985.34	0.00	0.00
I2 USD (C)					
Number of shares			3.63	3.63	0.00
Net asset value per share	USD		1,412.05	1,427.79	0.00
I2 USD HGD (C)					
Number of shares			112.00	112.00	0.00
Net asset value per share	USD		1,157.33	1,129.30	0.00
M2 EUR (C)					
Number of shares			79,506.88	39,380.65	0.00
Net asset value per share	EUR		1,242.61	1,240.48	0.00
R2 EUR (C)					
Number of shares			100.00	100.00	0.00
Net asset value per share	EUR		51.22	51.28	0.00

Global Multi-Asset Conservative

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	1,064,519,988	701,246,364	0
A CHF HGD (C)				
Number of shares		38,229.11	9,141.06	0.00
Net asset value per share	CHF	52.32	50.29	0.00
A EUR (C)				
Number of shares		1,072,215.15	273,175.46	0.00
Net asset value per share	EUR	61.84	59.26	0.00
A2 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	49.89	0.00	0.00
C EUR (C)				
Number of shares		49,951.09	111,458.97	0.00
Net asset value per share	EUR	53.76	51.93	0.00
E2 EUR (C)				
Number of shares		73,985,157.22	68,406,076.88	0.00
Net asset value per share	EUR	6.23	5.95	0.00
F EUR (C)				
Number of shares		4,577,440.97	3,319,079.48	0.00
Net asset value per share	EUR	5.47	5.27	0.00
G EUR (C)				
Number of shares		78,105,414.98	39,200,151.55	0.00
Net asset value per share	EUR	5.19	4.98	0.00
G EUR QTD (D)				
Number of shares		6,181,262.00	1,900,514.19	0.00
Net asset value per share	EUR	5.19	5.03	0.00
I EUR (C)				
Number of shares		4,194.00	0.00	0.00
Net asset value per share	EUR	1,007.36	0.00	0.00
I2 EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,011.55	0.00	0.00
I2 GBP (C)				
Number of shares		40.00	0.00	0.00
Net asset value per share	GBP	1,025.02	0.00	0.00
I2 USD HGD (C)				
Number of shares		118.00	118.00	0.00
Net asset value per share	USD	1,199.11	1,112.28	0.00
M2 EUR (C)				
Number of shares		48,715.55	35,723.82	0.00
Net asset value per share	EUR	1,302.43	1,234.74	0.00
R2 EUR (C)				
Number of shares		44,202.42	103,188.33	0.00
Net asset value per share	EUR	53.75	51.14	0.00

Global Multi-Asset Target Income

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	511,538,098	757,589,522	0
A2 CZK HGD (C)				
Number of shares		407,008.47	456,940.30	0.00
Net asset value per share	CZK	974.98	976.26	0.00
A2 CZK HGD QTI (D)				
Number of shares		1,791,290.50	2,018,792.23	0.00
Net asset value per share	CZK	747.43	782.12	0.00
A2 EUR (C)				
Number of shares		32,252.82	39,833.28	0.00
Net asset value per share	EUR	69.27	67.57	0.00
A2 EUR HGD (C)				
Number of shares		217,409.85	432,692.44	0.00
Net asset value per share	EUR	47.39	48.06	0.00
A2 EUR HGD QTI (D)				
Number of shares		1,648,873.47	2,244,147.27	0.00
Net asset value per share	EUR	37.34	39.61	0.00
A2 EUR QTI (D)				
Number of shares		320,670.10	441,600.38	0.00
Net asset value per share	EUR	49.08	50.00	0.00
A2 HUF HGD QTI (D)				
Number of shares		134,617.49	218,777.18	0.00
Net asset value per share	HUF	8,590.20	9,084.50	0.00
A2 RON HGD (C)				
Number of shares		38,822.10	79,685.43	0.00
Net asset value per share	RON	53.97	52.80	0.00
A2 USD (C)				
Number of shares		57,865.49	69,901.70	0.00
Net asset value per share	USD	54.10	53.51	0.00
A2 USD MTI (D)				
Number of shares		1,735.49	2,441.79	0.00
Net asset value per share	USD	58.52	60.48	0.00
A2 USD QTI (D)				
Number of shares		161,416.81	237,049.39	0.00
Net asset value per share	USD	55.09	56.94	0.00
C USD (C)				
Number of shares		40,935.46	52,794.66	0.00
Net asset value per share	USD	51.00	50.96	0.00
C USD QTI (D)				
Number of shares		15,501.53	19,143.29	0.00
Net asset value per share	USD	39.08	40.81	0.00

Global Multi-Asset Target Income

Year ending as of:		30/06/20	30/06/19	30/06/18
E2 EUR (C)				
Number of shares		1,000.00	1,000.00	0.00
Net asset value per share	EUR	5.35	5.22	0.00
E2 EUR HGD SATI (D)				
Number of shares		25,979,119.89	50,453,357.16	0.00
Net asset value per share	EUR	3.84	4.07	0.00
E2 EUR QTI (D)				
Number of shares		2,395,455.16	3,581,291.78	0.00
Net asset value per share	EUR	4.90	4.99	0.00
E2 EUR SATI (D)				
Number of shares		34,437,480.32	50,124,421.81	0.00
Net asset value per share	EUR	3.70	3.80	0.00
G2 EUR HGD QTI (D)				
Number of shares		224,049.53	338,649.02	0.00
Net asset value per share	EUR	4.19	4.44	0.00
I2 USD (C)				
Number of shares		2,437.01	3,386.98	0.00
Net asset value per share	USD	1,151.21	1,126.86	0.00
M2 EUR (C)				
Number of shares		0.00	3,995.92	0.00
Net asset value per share	EUR	0.00	972.70	0.00
M2 EUR HGD (C)				
Number of shares		532.77	532.77	0.00
Net asset value per share	EUR	1,028.82	1,033.37	0.00
M2 EUR HGD SATI (D)				
Number of shares		38,584.19	0.00	0.00
Net asset value per share	EUR	974.91	0.00	0.00
M2 EUR SATI (D)				
Number of shares		2,166.00	2,026.00	0.00
Net asset value per share	EUR	1,037.49	1,056.03	0.00
M2 USD (C)				
Number of shares		623.00	476.00	0.00
Net asset value per share	USD	1,130.50	1,107.71	0.00
P2 USD (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	USD	55.54	54.63	0.00
P2 USD QTI (D)				
Number of shares		105.29	105.29	0.00
Net asset value per share	USD	47.93	49.26	0.00
Q-D USD QTI (D)				
Number of shares		8,461.28	8,442.39	0.00
Net asset value per share	USD	40.12	41.75	0.00

Global Multi-Asset Target Income

	Year ending as of:	30/06/20	30/06/19	30/06/18
R2 EUR (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	EUR	51.72	50.12	0.00
R2 EUR HGD QTI (D)				
Number of shares		2,064.75	2,064.75	0.00
Net asset value per share	EUR	43.24	45.55	0.00
R2 EUR QTI (D)				
Number of shares		100.00	100.00	0.00
Net asset value per share	EUR	49.86	50.12	0.00
R2 USD (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	USD	52.14	51.24	0.00
R2 USD MTI (D)				
Number of shares		104.10	104.10	0.00
Net asset value per share	USD	46.99	48.17	0.00
R2 USD QTI (D)				
Number of shares		104.53	104.53	0.00
Net asset value per share	USD	47.32	48.49	0.00

Global Perspectives

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	348,810,418	443,772,350	533,998,506
A CZK HGD (C)				
Number of shares		265,440.77	320,962.77	334,646.01
Net asset value per share	CZK	2,490.61	2,462.95	2,416.40
A EUR AD (D)				
Number of shares		294,694.92	364,020.99	422,612.11
Net asset value per share	EUR	100.05	99.83	98.84
A EUR (C)				
Number of shares		1,018,492.76	1,200,615.10	1,367,888.52
Net asset value per share	EUR	106.63	106.36	105.30
F EUR (C)				
Number of shares		1,000.00	0.00	0.00
Net asset value per share	EUR	4.90	0.00	0.00
F2 EUR (C)				
Number of shares		191,574.52	249,060.19	313,920.12
Net asset value per share	EUR	101.93	102.57	102.28
G EUR (C)				
Number of shares		1,502,195.98	2,032,096.68	2,595,847.29
Net asset value per share	EUR	104.64	104.70	103.97

Global Perspectives

	Year ending as of:	30/06/20	30/06/19	30/06/18
I EUR AD (D)				
Number of shares		200.00	200.00	200.00
Net asset value per share	EUR	1,065.48	1,061.72	1,049.22
I EUR (C)				
Number of shares		1,814.56	2,098.86	3,777.26
Net asset value per share	EUR	1,110.73	1,098.08	1,078.06
M EUR (C)				
Number of shares		58,280.55	66,711.73	95,863.03
Net asset value per share	EUR	110.81	109.68	107.79
M USD (C)				
Number of shares		350.88	272.22	171.29
Net asset value per share	USD	110.92	111.38	112.23
M2 EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,000.91	0.00	0.00
O EUR (C)				
Number of shares		0.00	0.00	454.84
Net asset value per share	EUR	0.00	0.00	1,018.33
R EUR AD (D)				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	106.02	105.77	104.52
R EUR (C)				
Number of shares		4,141.13	4,550.39	74.00
Net asset value per share	EUR	110.84	109.90	108.18

Multi-Asset Real Return

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	537,667,409	612,512,857	618,084,425
A CZK HGD (C)				
Number of shares		77,260.65	68,076.07	53,738.73
Net asset value per share	CZK	2,384.84	2,431.84	2,392.28
A EUR AD (D)				
Number of shares		16,868.76	16,974.84	15,683.72
Net asset value per share	EUR	97.52	100.83	99.96
A EUR (C)				
Number of shares		2,916.07	2,921.85	3,408.74
Net asset value per share	EUR	99.12	102.11	101.23
F EUR (C)				
Number of shares		9,758.45	0.00	0.00
Net asset value per share	EUR	4.76	0.00	0.00

Multi-Asset Real Return

Year ending as of:		30/06/20	30/06/19	30/06/18
F EUR QTD (D)				
Number of shares		10,018.46	0.00	0.00
Net asset value per share	EUR	4.70	0.00	0.00
F2 EUR (C)				
Number of shares		94,105.68	136,180.70	182,530.99
Net asset value per share	EUR	95.79	99.46	98.94
F2 EUR QTD (D)				
Number of shares		17,539.38	21,266.85	33,021.48
Net asset value per share	EUR	91.68	96.99	98.51
G EUR (C)				
Number of shares		1,960,916.37	2,369,542.14	2,666,378.31
Net asset value per share	EUR	96.85	100.18	99.59
G EUR QTD (D)				
Number of shares		1,589,990.64	1,923,631.05	2,006,340.69
Net asset value per share	EUR	92.55	97.53	98.99
I EUR AD (D)				
Number of shares		1.00	485.81	485.81
Net asset value per share	EUR	988.13	1,021.54	1,013.32
I EUR (C)				
Number of shares		2,167.28	3,558.38	6,996.77
Net asset value per share	EUR	1,012.66	1,036.40	1,020.65
M EUR (C)				
Number of shares		186,046.29	205,123.76	248,766.94
Net asset value per share	EUR	103.63	106.14	104.63
Q-I JPY HGD AD (D)				
Number of shares		20,079.65	20,079.65	0.00
Net asset value per share	JPY	100,350.00	103,196.00	0.00
Q-I JPY HGD (C)				
Number of shares		155,284.58	123,410.06	95,850.50
Net asset value per share	JPY	106,050.00	108,111.00	105,363.00
Q-I4 EUR (C)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	1,034.08	1,054.49	1,028.51
Q-OF EUR (C)				
Number of shares		6,906.00	11,415.00	13,931.00
Net asset value per share	EUR	1,018.36	1,034.99	1,006.25

Multi-Asset Sustainable Future

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	543,612,448	31,278,307	0
A CHF HGD (C)				
Number of shares		2,000.00	0.00	0.00
Net asset value per share	CHF	48.33	0.00	0.00
A CZK HGD (C)				
Number of shares		2,700.00	0.00	0.00
Net asset value per share	CZK	1,013.94	0.00	0.00
A EUR (C)				
Number of shares		225,904.09	50.00	0.00
Net asset value per share	EUR	100.96	100.68	0.00
A EUR AD (D)				
Number of shares		10,980.69	50.00	0.00
Net asset value per share	EUR	101.03	100.68	0.00
A USD (C)				
Number of shares		56.51	56.51	0.00
Net asset value per share	USD	100.93	101.97	0.00
A2 EUR (C)				
Number of shares		2,108.61	0.00	0.00
Net asset value per share	EUR	49.15	0.00	0.00
E2 EUR (C)				
Number of shares		6,782,928.98	0.00	0.00
Net asset value per share	EUR	4.93	0.00	0.00
F EUR (C)				
Number of shares		30,281.73	0.00	0.00
Net asset value per share	EUR	4.90	0.00	0.00
F2 EUR (C)				
Number of shares		11,742.68	4,864.63	0.00
Net asset value per share	EUR	100.98	100.62	0.00
G EUR (C)				
Number of shares		4,210,652.16	105,399.04	0.00
Net asset value per share	EUR	100.94	100.57	0.00
I EUR (C)				
Number of shares		29,056.76	20,000.00	0.00
Net asset value per share	EUR	1,016.77	1,008.19	0.00
I2 EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	995.33	0.00	0.00
J2 EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	985.29	0.00	0.00

Multi-Asset Sustainable Future

	Year ending as of:	30/06/20	30/06/19	30/06/18
M EUR (C)				
Number of shares		216,953.94	50.00	0.00
Net asset value per share	EUR	102.01	100.81	0.00
M2 EUR (C)				
Number of shares		2,754.91	0.00	0.00
Net asset value per share	EUR	998.04	0.00	0.00
R EUR (C)				
Number of shares		50,886.88	50.00	0.00
Net asset value per share	EUR	101.63	100.76	0.00

Pioneer Flexible Opportunities

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	192,749,045	327,368,961	0
A CZK HGD (C)				
Number of shares		61,071.07	68,866.03	0.00
Net asset value per share	CZK	1,300.28	1,432.51	0.00
A EUR (C)				
Number of shares		24,560.54	32,313.17	0.00
Net asset value per share	EUR	77.49	82.83	0.00
A EUR HGD (C)				
Number of shares		23,601.37	32,463.53	0.00
Net asset value per share	EUR	57.84	64.29	0.00
A USD (C)				
Number of shares		53,758.97	85,498.33	0.00
Net asset value per share	USD	87.46	94.56	0.00
C EUR HGD (C)				
Number of shares		17,677.30	21,255.94	0.00
Net asset value per share	EUR	53.57	60.11	0.00
C USD (C)				
Number of shares		41,285.40	52,440.66	0.00
Net asset value per share	USD	79.63	86.97	0.00
E2 EUR (C)				
Number of shares		3,754,962.45	5,920,311.94	0.00
Net asset value per share	EUR	5.46	5.83	0.00
E2 EUR HGD (C)				
Number of shares		15,912,494.38	24,303,792.80	0.00
Net asset value per share	EUR	4.98	5.53	0.00
F EUR (C)				
Number of shares		393,241.93	476,800.99	0.00
Net asset value per share	EUR	5.15	5.52	0.00

Pioneer Flexible Opportunities

	Year ending as of:	30/06/20	30/06/19	30/06/18
G EUR (C)				
Number of shares		223,877.37	233,551.42	0.00
Net asset value per share	EUR	4.64	4.97	0.00
G EUR HGD (C)				
Number of shares		13,561,609.71	20,194,979.35	0.00
Net asset value per share	EUR	3.99	4.45	0.00
I EUR (C)				
Number of shares		0.00	6.00	0.00
Net asset value per share	EUR	0.00	1,783.20	0.00
I USD (C)				
Number of shares		3.41	104.16	0.00
Net asset value per share	USD	1,905.06	2,035.95	0.00
M2 EUR (C)				
Number of shares		0.001	1,827.00	0.00
Net asset value per share	EUR	1,700.00	1,792.49	0.00
P USD (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	USD	54.06	58.07	0.00
Q-D USD AD (D)				
Number of shares		1,001.70	2,061.17	0.00
Net asset value per share	USD	71.47	78.09	0.00
R EUR (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	EUR	47.38	50.31	0.00
R EUR HGD (C)				
Number of shares		1,444.00	1,444.00	0.00
Net asset value per share	EUR	42.76	47.14	0.00
R GBP (C)				
Number of shares		1,707.71	2,729.59	0.00
Net asset value per share	GBP	59.09	61.77	0.00
R USD (C)				
Number of shares		1,933.49	1,933.49	0.00
Net asset value per share	USD	73.44	78.81	0.00

Pioneer Income Opportunities

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	609,208,867	487,429,117	0
A2 EUR (C)				
Number of shares		112.36	112.36	0.00
Net asset value per share	EUR	41.66	42.89	0.00

Pioneer Income Opportunities

Year ending as of:		30/06/20	30/06/19	30/06/18
A2 EUR HGD (C)				
Number of shares		2,000.00	2,000.00	0.00
Net asset value per share	EUR	46.06	49.25	0.00
A2 EUR HGD QTD (D)				
Number of shares		2,027.02	2,013.50	0.00
Net asset value per share	EUR	44.22	48.92	0.00
A2 EUR QTD (D)				
Number of shares		110.77	110.16	0.00
Net asset value per share	EUR	41.26	43.75	0.00
A2 USD (C)				
Number of shares		343.62	259.15	0.00
Net asset value per share	USD	46.80	48.84	0.00
A2 USD MGI (D)				
Number of shares		101.42	101.06	0.00
Net asset value per share	USD	44.49	49.74	0.00
A2 USD QTD (D)				
Number of shares		101.13	100.57	0.00
Net asset value per share	USD	46.31	49.83	0.00
C USD (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	USD	46.57	49.10	0.00
E2 EUR (C)				
Number of shares		5,874,048.15	6,579,431.16	0.00
Net asset value per share	EUR	4.90	5.05	0.00
E2 EUR HGD (C)				
Number of shares		2,637,568.09	2,739,000.87	0.00
Net asset value per share	EUR	4.48	4.79	0.00
E2 EUR HGD QTI (D)				
Number of shares		8,765,374.44	8,908,791.97	0.00
Net asset value per share	EUR	4.34	4.74	0.00
E2 EUR PHGD QTI (D)				
Number of shares		18,762,927.15	16,471,713.94	0.00
Net asset value per share	EUR	4.58	4.95	0.00
E2 EUR QTI (D)				
Number of shares		16,374,805.31	17,010,654.85	0.00
Net asset value per share	EUR	4.58	4.94	0.00
G EUR (C)				
Number of shares		6,326,421.43	3,139,697.80	0.00
Net asset value per share	EUR	4.87	5.03	0.00
G EUR HGD (C)				
Number of shares		5,058,456.89	3,012,108.63	0.00
Net asset value per share	EUR	4.45	4.77	0.00

Pioneer Income Opportunities

	Year ending as of:	30/06/20	30/06/19	30/06/18
G EUR HGD QTI (D)				
Number of shares		7,822,832.08	5,600,447.83	0.00
Net asset value per share	EUR	4.32	4.73	0.00
G EUR PHGD QTI (D)				
Number of shares		24,758,969.59	13,120,080.32	0.00
Net asset value per share	EUR	4.54	4.94	0.00
G EUR QTI (D)				
Number of shares		14,528,668.65	10,505,269.22	0.00
Net asset value per share	EUR	4.55	4.92	0.00
I2 EUR (C)				
Number of shares		5.54	5.54	0.00
Net asset value per share	EUR	851.97	867.88	0.00
I2 EUR HGD (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	EUR	937.62	992.09	0.00
I2 EUR HGD QTD (D)				
Number of shares		101.86	100.93	0.00
Net asset value per share	EUR	891.10	982.97	0.00
I2 EUR QTD (D)				
Number of shares		5.53	5.48	0.00
Net asset value per share	EUR	829.71	877.53	0.00
I2 USD (C)				
Number of shares		3,051.41	345.76	0.00
Net asset value per share	USD	956.84	988.34	0.00
I2 USD QTD (D)				
Number of shares		5.09	5.05	0.00
Net asset value per share	USD	928.17	999.34	0.00
I3 USD QTI (D)				
Number of shares		40,066.07	0.00	0.00
Net asset value per share	USD	957.13	0.00	0.00
M2 EUR (C)				
Number of shares		44.78	0.00	0.00
Net asset value per share	EUR	958.75	0.00	0.00
M2 EUR HGD QTD (D)				
Number of shares		90.13	89.37	0.00
Net asset value per share	EUR	845.26	931.42	0.00
P2 USD (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	USD	47.95	49.78	0.00
R2 USD (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	USD	48.55	50.35	0.00

Pioneer Income Opportunities

	Year ending as of:	30/06/20	30/06/19	30/06/18
R2 USD QTD (D)				
Number of shares		101.74	100.88	0.00
Net asset value per share	USD	46.28	49.91	0.00

Real Assets Target Income

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	281,078,761	504,209,142	0
A2 EUR (C)				
Number of shares		37,451.59	44,989.21	0.00
Net asset value per share	EUR	47.06	49.24	0.00
A2 EUR HGD MTI (D)				
Number of shares		1,967.81	1,967.81	0.00
Net asset value per share	EUR	40.14	46.27	0.00
A2 EUR HGD QTI (D)				
Number of shares		108,231.52	80,966.13	0.00
Net asset value per share	EUR	40.26	46.02	0.00
A2 EUR QTI (D)				
Number of shares		59,712.95	92,717.05	0.00
Net asset value per share	EUR	33.33	36.86	0.00
A2 USD (C)				
Number of shares		14,700.28	15,098.23	0.00
Net asset value per share	USD	52.85	56.07	0.00
A2 USD QTI (D)				
Number of shares		9,909.72	5,585,871.84	0.00
Net asset value per share	USD	37.40	41.97	0.00
E2 EUR ATI (D)				
Number of shares		7,130,332.44	10,508,605.33	0.00
Net asset value per share	EUR	3.35	3.69	0.00
E2 EUR HGD SATI (D)				
Number of shares		2,200,298.51	16,204,201.83	0.00
Net asset value per share	EUR	3.53	4.05	0.00
E2 USD ATI (D)				
Number of shares		0.00	6,502,754.31	0.00
Net asset value per share	USD	0.00	4.20	0.00
F2 EUR ATI (D)				
Number of shares		1,785,124.98	2,244,886.94	0.00
Net asset value per share	EUR	3.18	3.53	0.00
G2 EUR HGD QTI (D)				
Number of shares		39,490.50	50,523.43	0.00
Net asset value per share	EUR	3.97	4.55	0.00

Real Assets Target Income

	Year ending as of:	30/06/20	30/06/19	30/06/18
I2 EUR (C)				
Number of shares		171.76	25,181.67	0.00
Net asset value per share	EUR	1,005.34	1,040.12	0.00
I2 EUR HGD QTI (D)				
Number of shares		3,938.62	58,915.44	0.00
Net asset value per share	EUR	833.12	950.25	0.00
I2 USD (C)				
Number of shares		1,103.28	7,596.72	0.00
Net asset value per share	USD	1,128.21	1,184.48	0.00
M2 EUR HGD SATI (D)				
Number of shares		45,320.49	0.00	0.00
Net asset value per share	EUR	936.40	0.00	0.00
M2 USD ATI (D)				
Number of shares		8,189.21	0.00	0.00
Net asset value per share	USD	931.92	0.00	0.00
R2 EUR (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	EUR	52.40	54.47	0.00
Z USD QTI (D)				
Number of shares		183,135.00	0.00	0.00
Net asset value per share	USD	918.75	0.00	0.00

Target Coupon

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	235,475,962	178,382,159	189,116,731
A2 EUR AD (D)				
Number of shares		148.00	208.00	208.00
Net asset value per share	EUR	96.37	99.74	102.14
F2 EUR AD (D)				
Number of shares		15,050.02	2,773.09	3,699.76
Net asset value per share	EUR	93.98	97.94	100.95
G2 EUR AD (D)				
Number of shares		1,942,302.67	1,194,266.22	1,254,586.52
Net asset value per share	EUR	95.48	99.06	101.66
I2 EUR AD (D)				
Number of shares		900.00	114,999.04	123,464.44
Net asset value per share	EUR	98.54	101.39	103.27
M2 EUR AD (D)				
Number of shares		9,083.36	0.00	0.00
Net asset value per share	EUR	997.06	0.00	0.00

Target Coupon

	Year ending as of:	30/06/20	30/06/19	30/06/18
Q-A4 EUR AD (D)				
Number of shares		4,416,501.14	5,192,218.09	5,089,073.74
Net asset value per share	EUR	8.93	9.27	9.52

Absolute Return Credit

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	59,932,742	65,606,424	119,328,271
A EUR (C)				
Number of shares		1,674.89	2,316.90	672,789.67
Net asset value per share	EUR	104.74	106.40	103.89
A USD (C)				
Number of shares		210.00	10.00	10.00
Net asset value per share	USD	99.96	103.32	103.17
A USD HGD (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	USD	107.65	107.08	101.43
F2 EUR (C)				
Number of shares		8,321.47	813.84	318.30
Net asset value per share	EUR	97.58	100.11	98.03
G EUR (C)				
Number of shares		23,109.71	20,388.63	19,642.30
Net asset value per share	EUR	98.42	100.48	98.13
I EUR (C)				
Number of shares		32,234.15	38,015.51	34,989.72
Net asset value per share	EUR	1,086.56	1,098.12	1,065.73
I GBP HGD (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	GBP	943.21	1,095.52	1,050.02
I2 GBP (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	1,031.24	0.00	0.00
M EUR (C)				
Number of shares		10.00	85,931.80	10.00
Net asset value per share	EUR	100.98	102.11	99.06
O EUR (C)				
Number of shares		20,552.26	11,999.10	9,999.10
Net asset value per share	EUR	1,051.32	1,057.81	1,016.86
Q-A3 EUR AD (D)				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	96.24	100.15	98.58

Absolute Return Credit

	Year ending as of:	30/06/20	30/06/19	30/06/18
Q-10 EUR AD (D)				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	989.96	1,030.22	994.66
R EUR (C)				
Number of shares		10.00	10.00	10.00
Net asset value per share	EUR	100.84	102.12	99.28

Absolute Return European Equity

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	75,387,118	110,789,729	0
A EUR AD (D)				
Number of shares		100.00	100.00	0.00
Net asset value per share	EUR	46.48	47.74	0.00
A EUR (C)				
Number of shares		159,842.42	297,701.22	0.00
Net asset value per share	EUR	46.30	47.54	0.00
A HUF HGD (C)				
Number of shares		10,208.58	13,987.31	0.00
Net asset value per share	HUF	9,586.64	9,775.35	0.00
A USD (C)				
Number of shares		95.49	95.49	0.00
Net asset value per share	USD	52.00	54.14	0.00
A USD HGD (C)				
Number of shares		4,000.00	4,000.00	0.00
Net asset value per share	USD	50.39	50.68	0.00
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	48.48	0.00	0.00
E2 EUR (C)				
Number of shares		214,227.36	325,193.53	0.00
Net asset value per share	EUR	102.48	104.67	0.00
E2 USD HGD (C)				
Number of shares		26,486.84	35,588.82	0.00
Net asset value per share	USD	107.93	107.92	0.00
G EUR (C)				
Number of shares		20,690.32	7,601.85	0.00
Net asset value per share	EUR	4.76	4.89	0.00
H EUR (C)				
Number of shares		4,200.00	0.00	0.00
Net asset value per share	EUR	967.59	0.00	0.00

Absolute Return European Equity

	Year ending as of:	30/06/20	30/06/19	30/06/18
I CHF HGD (C)				
Number of shares		0.00	1,271.03	0.00
Net asset value per share	CHF	0.00	965.59	0.00
I EUR (C)				
Number of shares		296,681.51	409,822.16	0.00
Net asset value per share	EUR	113.31	115.36	0.00
I USD HGD (C)				
Number of shares		122.00	122.00	0.00
Net asset value per share	USD	1,048.92	1,045.93	0.00
M2 EUR (C)				
Number of shares		4,920.37	9,851.54	0.00
Net asset value per share	EUR	997.23	1,011.50	0.00
R EUR (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	EUR	49.02	49.97	0.00
R USD (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	USD	48.94	50.58	0.00
R USD HGD (C)				
Number of shares		2,435.00	2,435.00	0.00
Net asset value per share	USD	52.41	52.33	0.00
Z EUR (C)				
Number of shares		97.88	0.00	0.00
Net asset value per share	EUR	962.65	0.00	0.00

Absolute Return Multi-Strategy

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	1,531,770,341	1,643,787,765	0
A CZK HGD (C)				
Number of shares		885,864.89	1,193,829.62	0.00
Net asset value per share	CZK	1,013.03	992.40	0.00
A EUR (C)				
Number of shares		1,215,905.05	1,044,812.07	0.00
Net asset value per share	EUR	60.00	59.62	0.00
A USD HGD (C)				
Number of shares		55,388.29	68,358.04	0.00
Net asset value per share	USD	54.11	52.70	0.00
A2 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	49.95	0.00	0.00

Absolute Return Multi-Strategy

		Year ending as of:	30/06/20	30/06/19	30/06/18
A5 EUR (C)					
Number of shares			100.00	0.00	0.00
Net asset value per share	EUR		49.96	0.00	0.00
C EUR (C)					
Number of shares			2,649.29	6,321.37	0.00
Net asset value per share	EUR		47.82	47.94	0.00
C USD HGD (C)					
Number of shares			5,727.30	15,404.42	0.00
Net asset value per share	USD		51.81	50.81	0.00
E2 EUR (C)					
Number of shares			77,043,432.06	132,153,493.77	0.00
Net asset value per share	EUR		6.14	6.06	0.00
F EUR (C)					
Number of shares			5,219,447.82	8,117,327.68	0.00
Net asset value per share	EUR		5.29	5.28	0.00
G EUR (C)					
Number of shares			15,522,223.46	23,215,759.81	0.00
Net asset value per share	EUR		4.79	4.77	0.00
H EUR (C)					
Number of shares			73,565.00	0.00	0.00
Net asset value per share	EUR		1,020.73	0.00	0.00
I EUR (C)					
Number of shares			136,626.73	232,003.63	0.00
Net asset value per share	EUR		1,371.62	1,352.96	0.00
I GBP (C)					
Number of shares			4.27	4.27	0.00
Net asset value per share	GBP		1,246.68	1,210.57	0.00
I GBP HGD (C)					
Number of shares			100.00	100.00	0.00
Net asset value per share	GBP		882.45	1,013.76	0.00
I2 EUR (C)					
Number of shares			5.00	5.00	0.00
Net asset value per share	EUR		1,035.03	1,015.24	0.00
I2 GBP (C)					
Number of shares			61.95	0.00	0.00
Net asset value per share	GBP		1,010.10	0.00	0.00
I2 GBP HGD (C)					
Number of shares			100.00	90.00	0.00
Net asset value per share	GBP		1,013.22	999.38	0.00
J EUR (C)					
Number of shares			137,267.82	67,786.90	0.00
Net asset value per share	EUR		978.00	963.78	0.00

Absolute Return Multi-Strategy

	Year ending as of:	30/06/20	30/06/19	30/06/18
J3 GBP (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	1,031.19	0.00	0.00
M2 EUR (C)				
Number of shares		227,413.47	131,919.56	0.00
Net asset value per share	EUR	1,349.83	1,323.03	0.00
P2 USD HGD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	49.17	0.00	0.00
Q-I22 EUR QTD (D)				
Number of shares		136,969.50	21,729.80	0.00
Net asset value per share	EUR	1,010.36	989.82	0.00
R EUR (C)				
Number of shares		11,375.33	4,928.25	0.00
Net asset value per share	EUR	49.23	48.68	0.00
R GBP HGD (C)				
Number of shares		1,708.46	1,708.46	0.00
Net asset value per share	GBP	44.97	51.79	0.00
R USD HGD (C)				
Number of shares		9,147.48	9,147.48	0.00
Net asset value per share	USD	52.49	50.85	0.00
X EUR (C)				
Number of shares		3,355.00	5.00	0.00
Net asset value per share	EUR	1,036.96	1,010.46	0.00

Euro Alpha Bond

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	251,077,064	307,191,330	0
A CZK HGD (C)				
Number of shares		48,488.61	59,315.92	0.00
Net asset value per share	CZK	1,062.28	1,018.72	0.00
A EUR (C)				
Number of shares		768,191.33	784,035.73	0.00
Net asset value per share	EUR	50.01	48.78	0.00
A USD (C)				
Number of shares		7,685.74	9,117.35	0.00
Net asset value per share	USD	56.17	55.55	0.00
C EUR (C)				
Number of shares		3,169.88	5,104.35	0.00
Net asset value per share	EUR	51.40	50.57	0.00

Euro Alpha Bond

Year ending as of:		30/06/20	30/06/19	30/06/18
C EUR MD (D)				
Number of shares		98.71	98.71	0.00
Net asset value per share	EUR	51.39	50.57	0.00
C USD (C)				
Number of shares		3,031.03	3,097.87	0.00
Net asset value per share	USD	57.74	57.59	0.00
C USD MD (D)				
Number of shares		0.00	685.42	0.00
Net asset value per share	USD	0.00	57.59	0.00
E2 EUR (C)				
Number of shares		13,563,520.34	17,304,464.44	0.00
Net asset value per share	EUR	5.02	4.88	0.00
F EUR (C)				
Number of shares		6,337,501.88	7,885,180.26	0.00
Net asset value per share	EUR	5.16	5.06	0.00
G EUR (C)				
Number of shares		15,250.70	8,781.88	0.00
Net asset value per share	EUR	5.18	5.07	0.00
H EUR (C)				
Number of shares		43,985.00	0.00	0.00
Net asset value per share	EUR	1,037.41	0.00	0.00
I EUR (C)				
Number of shares		3,494.41	58,553.99	0.00
Net asset value per share	EUR	1,014.84	984.20	0.00
M2 EUR (C)				
Number of shares		58,793.61	85,156.70	0.00
Net asset value per share	EUR	1,016.34	982.21	0.00
R EUR (C)				
Number of shares		98.61	98.61	0.00
Net asset value per share	EUR	52.33	50.87	0.00
R GBP (C)				
Number of shares		114.00	114.00	0.00
Net asset value per share	GBP	47.57	45.51	0.00
SE EUR (C)				
Number of shares		5.00	5.00	0.00
Net asset value per share	EUR	1,034.32	994.76	0.00
Z EUR (C)				
Number of shares		231.95	0.00	0.00
Net asset value per share	EUR	1,038.33	0.00	0.00

Global Macro Bonds & Currencies

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	63,664,635	65,615,581	96,685,852
A EUR AD (D)				
Number of shares		4,096.20	4,412.48	6,272.45
Net asset value per share	EUR	87.62	88.99	90.08
A EUR (C)				
Number of shares		106,767.00	120,032.67	235,466.42
Net asset value per share	EUR	95.47	95.80	95.94
A USD HGD AD (D)				
Number of shares		94.10	94.10	94.10
Net asset value per share	USD	95.30	95.11	94.19
F EUR (C)				
Number of shares		1,000.00	0.00	0.00
Net asset value per share	EUR	4.91	0.00	0.00
F2 EUR (C)				
Number of shares		14,490.61	21,186.03	26,889.95
Net asset value per share	EUR	91.83	92.83	93.51
F2 EUR MD (D)				
Number of shares		505.76	1,918.15	4,163.44
Net asset value per share	EUR	79.10	81.61	83.97
G EUR (C)				
Number of shares		144,880.48	196,270.89	293,044.05
Net asset value per share	EUR	94.56	95.06	95.37
G EUR MD (D)				
Number of shares		51,497.80	64,012.73	81,807.52
Net asset value per share	EUR	79.88	81.96	84.00
G USD HGD (C)				
Number of shares		124.71	124.71	124.71
Net asset value per share	USD	99.48	98.29	96.52
I EUR (C)				
Number of shares		2,682.60	6,632.13	4,537.89
Net asset value per share	EUR	1,005.96	1,005.31	999.87
M EUR (C)				
Number of shares		82,757.22	7,697.88	22,729.77
Net asset value per share	EUR	98.78	99.03	98.64
O EUR (C)				
Number of shares		23,455.85	20,799.64	30,173.25
Net asset value per share	EUR	981.86	973.50	962.77

Global Macro Bonds & Currencies Low Vol

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	63,720,907	78,439,840	89,883,135
AE (C)				
Number of shares		5,802.70	6,206.16	16,633.11
Net asset value per share	EUR	107.97	110.68	110.24
AE (D)				
Number of shares		2,534.12	3,800.62	4,357.62
Net asset value per share	EUR	88.58	92.39	92.81
AHG (C)				
Number of shares		19.15	23.79	245.42
Net asset value per share	GBP	96.20	97.81	96.28
AHU (C)				
Number of shares		1,125.84	954.44	1,456.72
Net asset value per share	USD	123.31	123.75	119.71
AHU (D)				
Number of shares		20.00	20.00	20.00
Net asset value per share	USD	99.86	102.00	99.37
FE (C)				
Number of shares		580.37	691.48	1,047.44
Net asset value per share	EUR	90.12	92.63	92.51
IE (C)				
Number of shares		58.03	180.25	167.96
Net asset value per share	EUR	1,142.36	1,166.25	1,156.30
ME (C)				
Number of shares		596.10	688.17	969.50
Net asset value per share	EUR	105.38	107.68	106.91
OE (C)				
Number of shares		23,054.00	30,175.16	33,991.32
Net asset value per share	EUR	973.89	988.89	974.52
OR (C)				
Number of shares		36,751.46	41,839.45	48,088.68
Net asset value per share	EUR	986.99	1,002.20	987.64
RE (C)				
Number of shares		127.00	145.00	358.00
Net asset value per share	EUR	94.20	96.38	95.82
SE (C)				
Number of shares		34,844.16	46,084.25	57,850.61
Net asset value per share	EUR	106.18	108.94	108.61
SHU (C)				
Number of shares		1,146.40	1,303.80	1,342.39
Net asset value per share	USD	121.46	121.97	118.11

Absolute Return Forex

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	152,803,850	478,079,570	730,271,864
A EUR AD (D)				
Number of shares		1,518.77	1,441.49	2,022.32
Net asset value per share	EUR	94.07	98.68	102.21
A EUR (C)				
Number of shares		77,775.70	133,563.81	305,909.16
Net asset value per share	EUR	95.35	100.02	103.60
A USD (C)				
Number of shares		631.00	811.01	0.00
Net asset value per share	USD	48.19	51.23	0.00
C EUR (C)				
Number of shares		229.88	139.88	0.00
Net asset value per share	EUR	47.40	50.10	0.00
C USD (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	USD	47.11	50.48	0.00
C USD MD (D)				
Number of shares		18.74	18.74	0.00
Net asset value per share	USD	47.91	51.21	0.00
E2 EUR (C)				
Number of shares		1,779,995.33	4,330,841.26	0.00
Net asset value per share	EUR	4.79	5.02	0.00
F EUR (C)				
Number of shares		210,083.63	340,528.34	0.00
Net asset value per share	EUR	4.76	5.01	0.00
F2 EUR (C)				
Number of shares		5,657.09	6,597.55	10,938.90
Net asset value per share	EUR	91.02	96.15	100.11
G EUR (C)				
Number of shares		24,049.67	47,837.94	66,023.92
Net asset value per share	EUR	94.34	99.10	102.76
I EUR (C)				
Number of shares		88,186.12	375,096.31	587,172.01
Net asset value per share	EUR	988.28	1,031.53	1,063.79
I USD HGD (C)				
Number of shares		0.00	616.00	915.00
Net asset value per share	USD	0.00	1,024.81	1,026.15
M EUR (C)				
Number of shares		105,258.39	131,441.20	339,259.70
Net asset value per share	EUR	97.82	102.13	105.42

Absolute Return Forex

	Year ending as of:	30/06/20	30/06/19	30/06/18
M2 EUR (C)				
Number of shares		14,087.12	10,632.07	0.00
Net asset value per share	EUR	960.89	1,003.48	0.00
O EUR (C)				
Number of shares		20,430.80	20,430.80	27,861.66
Net asset value per share	EUR	984.15	1,022.70	1,051.43
Q-H EUR (C)				
Number of shares		0.00	0.00	3.01
Net asset value per share	EUR	0.00	0.00	101.03
R EUR (C)				
Number of shares		255.62	959.24	0.00
Net asset value per share	EUR	95.51	100.03	0.00
R USD (C)				
Number of shares		100.00	100.00	0.00
Net asset value per share	USD	47.53	50.50	0.00
X EUR (C)				
Number of shares		1,649.06	3,147.49	0.00
Net asset value per share	EUR	966.10	1,003.90	0.00
Z EUR (C)				
Number of shares		185.60	0.00	0.00
Net asset value per share	EUR	966.32	0.00	0.00

Multi-Strategy Growth

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	804,870,561	664,292,577	0
A EUR AD (D)				
Number of shares		250,760.67	287,787.58	0.00
Net asset value per share	EUR	49.18	46.90	0.00
A EUR (C)				
Number of shares		130,933.71	148,318.37	0.00
Net asset value per share	EUR	68.38	65.23	0.00
A USD HGD (C)				
Number of shares		86,115.70	129,154.79	0.00
Net asset value per share	USD	57.96	54.15	0.00
C USD HGD (C)				
Number of shares		0.00	2,590.18	0.00
Net asset value per share	USD	0.00	52.12	0.00
E2 EUR (C)				
Number of shares		9,074,149.36	62,771,747.05	0.00
Net asset value per share	EUR	7.02	6.63	0.00

Multi-Strategy Growth

		Year ending as of:	30/06/20	30/06/19	30/06/18
G EUR (C)					
Number of shares			1,578,791.08	2,222,128.98	0.00
Net asset value per share	EUR		4.93	4.71	0.00
H EUR (C)					
Number of shares			151,984.34	0.00	0.00
Net asset value per share	EUR		1,067.87	0.00	0.00
I EUR AD (D)					
Number of shares			7,263.70	7,263.70	0.00
Net asset value per share	EUR		1,427.36	1,351.42	0.00
I EUR (C)					
Number of shares			15,090.05	47,717.68	0.00
Net asset value per share	EUR		1,522.74	1,441.37	0.00
I GBP (C)					
Number of shares			4.01	4.01	0.00
Net asset value per share	GBP		1,383.69	1,289.61	0.00
I GBP HGD (C)					
Number of shares			100.00	100.00	0.00
Net asset value per share	GBP		920.25	1,016.75	0.00
I USD HGD (C)					
Number of shares			93.42	93.42	0.00
Net asset value per share	USD		1,184.33	1,098.71	0.00
I2 EUR AD (D)					
Number of shares			5.00	5.00	0.00
Net asset value per share	EUR		1,054.18	988.87	0.00
I2 EUR (C)					
Number of shares			5.00	5.00	0.00
Net asset value per share	EUR		1,114.88	1,045.81	0.00
I2 GBP (C)					
Number of shares			5.00	0.00	0.00
Net asset value per share	GBP		1,058.58	0.00	0.00
I2 GBP HGD (C)					
Number of shares			100.00	0.00	0.00
Net asset value per share	GBP		1,050.07	0.00	0.00
I2 NOK HGD (C)					
Number of shares			15,378.68	184.64	0.00
Net asset value per share	NOK		10,780.81	10,057.98	0.00
J3 GBP (C)					
Number of shares			5.00	0.00	0.00
Net asset value per share	GBP		1,070.76	0.00	0.00
M2 EUR AD (D)					
Number of shares			1,310.61	4,785.61	0.00
Net asset value per share	EUR		1,404.21	1,316.00	0.00

Multi-Strategy Growth

	Year ending as of:	30/06/20	30/06/19	30/06/18
M2 EUR (C)				
Number of shares		312,042.14	83,333.46	0.00
Net asset value per share	EUR	1,572.92	1,474.17	0.00
P2 USD HGD (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	USD	50.04	0.00	0.00
Q-I2 GBP HGD (C)				
Number of shares		0.00	90.00	0.00
Net asset value per share	GBP	0.00	995.95	0.00
R EUR (C)				
Number of shares		2,841.46	1,760.00	0.00
Net asset value per share	EUR	51.03	48.57	0.00
X EUR (C)				
Number of shares		3,255.00	5.00	0.00
Net asset value per share	EUR	1,087.60	1,012.86	0.00

Volatility Euro

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	145,944,024	297,255,772	655,730,852
A CHF HGD (C)				
Number of shares		2,139.03	3,150.03	4,930.03
Net asset value per share	CHF	76.07	64.34	69.02
A EUR AD (D)				
Number of shares		42,779.71	65,749.45	108,969.50
Net asset value per share	EUR	108.35	91.14	97.23
A EUR (C)				
Number of shares		388,251.94	512,942.28	675,118.61
Net asset value per share	EUR	120.04	101.06	107.86
A GBP HGD AD (D)				
Number of shares		0.00	0.00	2,540.00
Net asset value per share	GBP	0.00	0.00	77.73
A5 EUR (C)				
Number of shares		100.00	0.00	0.00
Net asset value per share	EUR	59.61	0.00	0.00
F EUR (C)				
Number of shares		15,154.70	0.00	0.00
Net asset value per share	EUR	5.78	0.00	0.00
F2 EUR (C)				
Number of shares		66,494.84	91,961.76	120,146.17
Net asset value per share	EUR	78.51	64.24	69.03

Volatility Euro

	Year ending as of:	30/06/20	30/06/19	30/06/18
G EUR (C)				
Number of shares		301,640.98	474,672.28	694,825.83
Net asset value per share	EUR	115.26	97.31	104.14
H EUR (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	EUR	1,228.90	0.00	0.00
I CHF HGD (C)				
Number of shares		97.00	430.00	665.00
Net asset value per share	CHF	805.62	677.86	722.34
I EUR AD (D)				
Number of shares		930.00	859.00	19,590.00
Net asset value per share	EUR	864.36	723.11	765.75
I EUR (C)				
Number of shares		16,021.70	109,865.96	370,145.58
Net asset value per share	EUR	1,315.30	1,100.36	1,165.87
I GBP HGD AD (D)				
Number of shares		0.00	1,193.11	3,333.30
Net asset value per share	GBP	0.00	781.99	818.57
I2 GBP (C)				
Number of shares		5.00	0.00	0.00
Net asset value per share	GBP	1,228.06	0.00	0.00
M EUR (C)				
Number of shares		143,679.75	262,245.25	216,614.20
Net asset value per share	EUR	114.07	95.46	101.34
M2 EUR (C)				
Number of shares		6,622.23	0.00	0.00
Net asset value per share	EUR	1,224.15	0.00	0.00
O EUR (C)				
Number of shares		0.00	14,984.56	19,644.14
Net asset value per share	EUR	0.00	779.52	819.82
Q-H EUR (C)				
Number of shares		6,511.27	4,806.31	7,988.56
Net asset value per share	EUR	110.87	93.86	100.85
Q-I0 GBP HGD AD (D)				
Number of shares		31.82	45.78	45.77
Net asset value per share	GBP	1,022.39	812.26	849.97
Q-R3 EUR AD (D)				
Number of shares		52,289.40	5,826.61	12,063.18
Net asset value per share	EUR	99.38	83.09	88.24
Q-X EUR (C)				
Number of shares		0.00	25,511.25	0.00
Net asset value per share	EUR	0.00	961.75	0.00

Volatility Euro

	Year ending as of:	30/06/20	30/06/19	30/06/18
R EUR AD (D)				
Number of shares		1.00	2,421.59	2,872.92
Net asset value per share	EUR	106.03	88.55	93.98
R EUR (C)				
Number of shares		21,537.90	24,682.98	10,710.69
Net asset value per share	EUR	91.01	76.25	80.98
R GBP HGD AD (D)				
Number of shares		10.00	10.00	10.00
Net asset value per share	GBP	80.15	78.12	82.00
Z EUR (C)				
Number of shares		82.77	0.00	0.00
Net asset value per share	EUR	1,163.85	0.00	0.00

Volatility World

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	404,042,586	545,625,078	359,499,175
A CHF HGD (C)				
Number of shares		0.00	0.00	1,215.00
Net asset value per share	CHF	0.00	0.00	57.86
A EUR AD (D)				
Number of shares		2,832.96	433.84	308.54
Net asset value per share	EUR	92.25	73.50	73.20
A EUR (C)				
Number of shares		70,444.34	22,336.17	27,402.89
Net asset value per share	EUR	101.29	80.92	81.22
A EUR HGD AD (D)				
Number of shares		15,645.35	16,006.44	16,754.93
Net asset value per share	EUR	69.31	57.34	60.45
A EUR HGD (C)				
Number of shares		186,293.58	67,291.30	115,301.52
Net asset value per share	EUR	73.44	60.74	63.95
A GBP HGD (C)				
Number of shares		1,986.36	5,087.40	165,285.39
Net asset value per share	GBP	64.39	62.29	64.69
A SGD HGD (C)				
Number of shares		1,732.58	1,740.65	1,740.65
Net asset value per share	SGD	77.37	62.60	64.34
A USD AD (D)				
Number of shares		12,673.93	9,525.45	13,322.42
Net asset value per share	USD	100.05	80.80	82.78

Volatility World

		Year ending as of:	30/06/20	30/06/19	30/06/18
A USD (C)					
Number of shares			294,658.63	628,697.92	388,508.83
Net asset value per share	USD		111.01	89.62	92.02
A2 USD (C)					
Number of shares			265,086.51	0.00	0.00
Net asset value per share	USD		102.95	0.00	0.00
F EUR HGD (C)					
Number of shares			27,663.23	0.00	0.00
Net asset value per share	EUR		5.98	0.00	0.00
F USD (C)					
Number of shares			4,806.42	0.00	0.00
Net asset value per share	USD		6.09	0.00	0.00
F2 EUR HGD (C)					
Number of shares			117,995.44	72,598.09	79,718.63
Net asset value per share	EUR		66.75	53.27	56.50
F2 USD (C)					
Number of shares			79,827.29	50,065.57	41,824.34
Net asset value per share	USD		79.40	61.84	63.62
G EUR HGD (C)					
Number of shares			137,707.54	128,617.55	145,738.90
Net asset value per share	EUR		68.39	56.79	60.09
G USD (C)					
Number of shares			133,695.46	154,200.68	177,041.09
Net asset value per share	USD		107.65	87.27	89.42
H EUR HGD (C)					
Number of shares			12,310.09	0.00	0.00
Net asset value per share	EUR		1,279.57	0.00	0.00
H USD (C)					
Number of shares			6,445.48	0.00	0.00
Net asset value per share	USD		1,307.62	0.00	0.00
I CHF HGD (C)					
Number of shares			40.00	40.00	40.00
Net asset value per share	CHF		725.73	599.38	629.08
I EUR HGD (C)					
Number of shares			135,342.68	271,253.57	169,914.96
Net asset value per share	EUR		798.99	658.45	690.76
I GBP HGD AD (D)					
Number of shares			506.99	5,281.80	6,521.86
Net asset value per share	GBP		695.88	689.46	711.86
I GBP HGD (C)					
Number of shares			1,120.22	14.15	18.61
Net asset value per share	GBP		665.60	648.56	668.94

Volatility World

		Year ending as of:	30/06/20	30/06/19	30/06/18
I USD AD (D)					
Number of shares			2,028.44	828.02	316.00
Net asset value per share	USD		904.85	732.06	742.06
I USD (C)					
Number of shares			10,289.40	26,547.14	62,254.18
Net asset value per share	USD		1,228.12	986.50	1,000.36
I2 GBP (C)					
Number of shares			8.09	0.00	0.00
Net asset value per share	GBP		1,279.26	0.00	0.00
J EUR HGD (C)					
Number of shares			32,663.47	0.00	0.00
Net asset value per share	EUR		1,061.01	0.00	0.00
M USD (C)					
Number of shares			42,405.55	27,775.82	35,677.12
Net asset value per share	USD		86.22	69.90	71.19
M EUR HGD (C)					
Number of shares			24,249.58	23,497.70	0.00
Net asset value per share	EUR		117.51	97.00	0.00
M2 EUR HGD (C)					
Number of shares			26,810.60	0.00	0.00
Net asset value per share	EUR		1,273.44	0.00	0.00
O USD (C)					
Number of shares			925.17	39,615.72	28,277.49
Net asset value per share	USD		1,057.93	804.69	810.02
Q-H USD (C)					
Number of shares			9,002.20	16,703.95	21,598.53
Net asset value per share	USD		103.94	84.44	86.79
Q-IO AUD HGD AD (D)					
Number of shares			8,663.01	286,939.67	33,489.10
Net asset value per share	AUD		1,056.31	812.77	828.57
Q-IO EUR HGD AD (D)					
Number of shares			1.00	1.00	1.00
Net asset value per share	EUR		938.84	738.14	771.79
Q-IO GBP HGD AD (D)					
Number of shares			33.93	46.24	46.23
Net asset value per share	GBP		871.37	674.88	696.79
Q-IO USD (C)					
Number of shares			109.31	109.31	109.31
Net asset value per share	USD		1,045.07	801.87	813.67
R GBP (C)					
Number of shares			0.00	1,107.91	2,527.54
Net asset value per share	GBP		0.00	81.62	79.94

Volatility World

	Year ending as of:	30/06/20	30/06/19	30/06/18
Q-R3 EUR HGD AD (D)				
Number of shares		53,237.92	48,747.92	30,478.29
Net asset value per share	EUR	105.68	86.86	90.89
Q-R3 USD AD (D)				
Number of shares		714.32	2,239.48	4,009.17
Net asset value per share	USD	114.50	91.81	93.14
R EUR HGD (C)				
Number of shares		159,918.74	78,980.38	26,208.80
Net asset value per share	EUR	80.24	66.11	69.23
R USD (C)				
Number of shares		5,705.88	11,277.10	16,491.63
Net asset value per share	USD	88.43	71.07	72.20
RHG (C)				
Number of shares		0.00	86.63	336.63
Net asset value per share	GBP	0.00	76.33	78.97
R2 EUR (C)				
Number of shares		0.00	23,078.73	9,601.70
Net asset value per share	EUR	0.00	98.31	97.89

Protect 90

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	497,772,040	586,320,438	581,441,589
A2 EUR (C)				
Number of shares		1,048,025.04	250,934.16	166,636.35
Net asset value per share	EUR	94.42	102.15	99.90
G2 EUR (C)				
Number of shares		4,197,038.94	5,454,870.07	5,618,557.50
Net asset value per share	EUR	95.02	102.79	100.52

Protect 90 USD

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	10,559,659	12,583,051	17,063,621
A2 USD (C)				
Number of shares		105,742.75	117,622.23	167,318.54
Net asset value per share	USD	99.86	106.98	101.98

Cash EUR

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	EUR	1,417,232,921	1,680,540,734	1,701,794,168
A2 EUR AD (D)				
Number of shares		23,363.47	34,324.15	116,894.17
Net asset value per share	EUR	98.51	99.08	99.61
A2 EUR (C)				
Number of shares		5,262,864.66	7,527,131.73	6,619,285.55
Net asset value per share	EUR	99.05	99.62	100.15
F2 EUR (C)				
Number of shares		883,148.39	700,978.16	609,719.68
Net asset value per share	EUR	98.70	99.27	99.80
G2 EUR (C)				
Number of shares		112,347.97	142,119.04	24,622.00
Net asset value per share	EUR	98.98	99.55	100.08
H EUR (C)				
Number of shares		31,827.47	0.00	0.00
Net asset value per share	EUR	996.63	0.00	0.00
I2 EUR AD (D)				
Number of shares		4,063.30	1,526.79	3,470.52
Net asset value per share	EUR	984.02	989.05	993.42
I2 EUR (C)				
Number of shares		223,401.94	165,695.99	460,453.99
Net asset value per share	EUR	1,000.44	1,005.56	1,010.00
M2 EUR (C)				
Number of shares		2,707,204.30	2,060,465.56	710,299.93
Net asset value per share	EUR	100.07	100.56	101.01
O EUR (C)				
Number of shares		2.00	90,281.92	133,020.64
Net asset value per share	EUR	1,010.62	1,013.97	1,017.11
Q-X EUR AD (D)				
Number of shares		140,212.47	0.00	0.00
Net asset value per share	EUR	996.31	0.00	0.00
Q-X EUR (C)				
Number of shares		37,002.20	254,188.18	213,077.53
Net asset value per share	EUR	988.03	991.86	995.25
Q-X2 EUR				
Number of shares		0.00	40,011.41	0.00
Net asset value per share	EUR	0.00	998.07	0.00
R2 EUR AD (D)				
Number of shares		23,310.49	648.28	54,583.13
Net asset value per share	EUR	99.46	98.90	99.34

Cash EUR

	Year ending as of:	30/06/20	30/06/19	30/06/18
R2 EUR (C)				
Number of shares		880,400.71	853,654.32	712,321.43
Net asset value per share	EUR	98.45	99.04	99.48

Cash USD

	Year ending as of:	30/06/20	30/06/19	30/06/18
Total Net Assets	USD	3,552,714,115	2,506,617,664	2,142,265,859
A EUR (C)				
Number of shares		0.00	0.00	128,612.69
Net asset value per share	EUR	0.00	0.00	113.26
A2 USD AD (D)				
Number of shares		159,519.76	40,015.59	24,219.81
Net asset value per share	USD	105.20	105.95	103.86
A2 USD (C)				
Number of shares		12,380,414.90	10,599,960.42	8,372,938.56
Net asset value per share	USD	109.08	107.24	104.56
F2 USD (C)				
Number of shares		823,700.23	714,766.69	621,029.47
Net asset value per share	USD	109.06	107.22	104.54
G2 USD (C)				
Number of shares		261,997.20	235,076.53	149,807.94
Net asset value per share	USD	109.07	107.24	104.55
I2 USD AD (D)				
Number of shares		2,564.52	2,605.00	300.00
Net asset value per share	USD	1,021.25	1,028.51	1,004.43
I2 USD (C)				
Number of shares		257,278.93	235,972.44	241,755.12
Net asset value per share	USD	1,090.78	1,072.44	1,045.60
J2 USD (C)				
Number of shares		866,226.99	0.00	0.00
Net asset value per share	USD	1,017.53	0.00	0.00
M2 USD (C)				
Number of shares		249,848.07	278,511.01	787,911.56
Net asset value per share	USD	109.07	107.24	104.55
P2 USD (C)				
Number of shares		802.02	0.00	0.00
Net asset value per share	USD	50.10	0.00	0.00
Q-X USD AD (D)				
Number of shares		41,393.64	42,404.68	30,416.74
Net asset value per share	USD	1,019.42	1,026.66	1,000.39

Cash USD

	Year ending as of:	30/06/20	30/06/19	30/06/18
Q-X USD (C)				
Number of shares		771,866.36	874,767.54	771,343.69
Net asset value per share	USD	1,076.38	1,057.53	1,030.33
R2 USD (C)				
Number of shares		20,328.36	91,876.66	59,984.11
Net asset value per share	USD	105.20	103.51	100.94



	Note	Euroland Equity		*European Equity ESG Improvers	
		30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
Income		49,111,059	2,099,666	21,872	-
Net dividends	2	48,346,304	2,099,666	21,872	-
Bond interest	2	-	-	-	-
Bank interest	2	936	-	-	-
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12,22	763,819	-	-	-
Expenses		41,344,870	1,516,384	36,118	-
Management fees	4	19,861,808	1,151,298	1,489	-
Performance fees	5	6,418,686	153,181	16,276	-
Administration fees	4	2,958,823	166,498	255	-
"Taxe d'abonnement"	6	520,680	32,682	260	-
Distributor fees	4	132,840	8,086	-	-
Broker and transaction fees		7,581,462	4,630	17,640	-
Reception and transmission of orders fees	14	3,439,532	9	198	-
Bank interest and similar charges		56,803	-	-	-
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13,22	374,236	-	-	-
Realised profit/(loss), net, from investments		7,766,189	583,282	-14,246	-
Net realised profit/(loss) on securities sold	2	-210,911,748	419,015	-	-
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		115,443	39,773	-	-
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		502,036	4,846	-1,082	-
Net realised profit/(loss)		-202,528,080	1,046,916	-15,328	-
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		42,243,359	55,125,799	273,413	-
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		117,659	18,105	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		-160,167,062	56,190,820	258,085	-
Dividend paid	18	-3,246,379	-	-	-
Subscriptions		1,444,969,715	2,457,658,031	10,040,000	-
Redemptions		-1,349,243,214	-20,698,658	-	-
Increase/(decrease) in net assets		-67,686,940	2,493,150,193	10,298,085	-
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		2,493,150,193	-	-	-
Net assets at the end of the year		2,425,463,253	2,493,150,193	10,298,085	-

* This Sub-Fund has been launched, see more details in Note 1.

** This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Euroland Equity Small Cap		European Equity Green Impact		European Equity Value		**European Equity Sustainable Income	
30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
3,542,038	8,550,437	4,017,320	4,687,992	36,039,260	4,374,763	30,268,971	1,513,206
3,301,883	7,993,572	4,017,320	3,994,696	35,560,776	4,374,763	30,241,737	1,513,206
-	-	-	-	-	-	-	-
57	272	-	-	16,241	-	27,234	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
240,098	556,593	-	693,296	462,243	-	-	-
5,152,212	8,581,647	5,504,995	3,292,892	18,265,273	1,509,128	20,744,405	1,656,634
4,039,939	5,856,090	2,488,720	2,960,572	12,954,103	813,111	15,428,362	1,127,598
1,164	239,133	2,156,654	50,975	314,724	545,263	-	-
493,208	1,429,805	115,651	103,690	1,801,409	110,035	2,089,236	152,211
106,170	142,001	72,631	78,369	261,113	17,553	450,593	35,839
74,087	105,966	666,371	98,756	17,160	825	26,056	1,841
196,998	363,291	-	-	2,003,588	12,998	1,899,805	209,140
119,136	167,333	-	-	449,514	9,343	674,752	130,005
1,381	1,758	4,968	530	262,458	-	175,592	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
120,129	276,270	-	-	201,204	-	9	-
-1,610,174	-31,210	-1,487,675	1,395,100	17,773,987	2,865,635	9,524,566	-143,428
317,765	-8,445,198	2,458,234	-161,569	-90,570,373	737,025	-56,370,673	-1,495,209
-	-	-	-	-	-	1,994,372	792,441
615	35	-	-	2,321	578	101,494	-333,344
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-957	-2,275	-	-	-588,986	-6,110	-740,294	124,878
-1,292,751	-8,478,648	970,559	1,233,531	-73,383,051	3,597,128	-45,490,535	-1,054,662
-27,620,402	-28,726,949	-849,940	1,164,790	-262,339,982	49,075,634	-43,976,524	18,710,359
-	-	-	-	-	-	15,339	15,339
83	-46	-	-	1,595	-815	-824,722	891,137
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-28,913,070	-37,205,643	120,619	2,398,321	-335,721,438	52,671,947	-90,276,442	18,562,173
-140,407	-454,924	-	-	-58,052	-52,675	-69,392,451	-2,763
53,315,399	151,183,981	77,281,048	83,297,224	1,309,341,536	1,547,766,155	290,401,470	1,403,554,222
-143,323,739	-373,705,830	-87,693,150	-34,577,442	-1,470,852,602	-11,215,577	-601,202,433	-18,022,214
-119,061,817	-260,182,416	-10,291,483	51,118,103	-497,290,556	1,589,169,850	-470,469,856	1,404,091,418
-	-	-	-	-	-	-	-
360,937,223	621,119,639	193,832,335	142,714,232	1,589,169,850	-	1,404,091,418	-
241,875,406	360,937,223	183,540,852	193,832,335	1,091,879,294	1,589,169,850	933,621,562	1,404,091,418

The accompanying notes form an integral part of these financial statements

	Note	European Equity Small Cap		Equity Japan Target	
		30/06/2020 EUR	30/06/2019 EUR	30/06/2020 JPY	30/06/2019 JPY
Income		13,854,152	1,543,701	477,087,773	532,594,741
Net dividends	2	13,440,463	1,543,694	477,085,336	532,476,672
Bond interest	2	-	-	-	-
Bank interest	2	11,644	7	2,437	111,523
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12,22	402,045	-	-	6,546
Expenses		10,956,527	787,213	287,039,209	427,613,374
Management fees	4	8,413,864	580,621	214,943,335	285,479,863
Performance fees	5	8,732	86,470	1,143,627	417,823
Administration fees	4	1,079,444	70,794	25,315,928	62,003,960
"Taxe d'abonnement"	6	223,213	15,237	5,758,644	7,287,654
Distributor fees	4	142,080	10,358	3,271,443	4,787,863
Broker and transaction fees		648,607	17,456	34,373,794	32,616,247
Reception and transmission of orders fees	14	374,149	6,277	-	-
Bank interest and similar charges		66,438	-	2,232,305	-
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13,22	-	-	133	35,019,964
Realised profit/(loss), net, from investments		2,897,625	756,488	190,048,564	104,981,367
Net realised profit/(loss) on securities sold	2	-1,211,503	84,305	-645,913,638	197,425,093
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-346,389	1,032,475	100,517,086	-147,741,714
Net realised profit/(loss) on financial futures		-	-	-31,260,000	31,395,000
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-766,610	-33,627	131,377	-283,205,849
Net realised profit/(loss)		573,123	1,839,641	-386,476,611	-97,146,103
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-44,825,147	14,812,830	-301,667,129	-2,978,571,501
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		901,756	-1,444,974	-205,444,433	-71,934,532
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		-43,350,268	15,207,497	-893,588,173	-3,147,652,136
Dividend paid	18	-3,230,047	-	-18,071,950	-147,366
Subscriptions		58,867,200	883,809,074	7,139,825,269	11,119,964,042
Redemptions		-302,981,772	-20,679,895	-7,542,300,646	-9,207,957,853
Increase/(decrease) in net assets		-290,694,887	878,336,676	-1,314,135,500	-1,235,793,313
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		878,336,676	-	18,840,877,525	20,076,670,838
Net assets at the end of the year		587,641,789	878,336,676	17,526,742,025	18,840,877,525

* This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global Ecology ESG		*Global Equity Sustainable Income		Pioneer Global Equity		Pioneer US Equity Dividend Growth	
30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD
20,339,952	1,295,031	35,918,127	654,507	12,221,620	315,646	6,316,310	144,971
20,092,108	1,295,031	35,472,324	654,507	11,669,512	262,067	6,297,841	144,777
-	-	1,518	-	20,574	-	-	-
118,715	-	164,435	-	106,023	-	18,430	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
129,129	-	279,850	-	425,511	53,579	39	194
27,882,326	1,601,232	20,185,494	1,386,869	13,519,698	1,264,346	6,232,960	315,573
19,089,835	1,173,730	15,059,556	1,049,567	9,543,103	361,077	4,510,436	143,571
626,803	3,882	-	-	483,033	653,963	852,517	-
2,492,507	154,983	2,037,312	141,690	1,182,501	45,035	601,455	19,160
508,377	35,815	427,269	18,114	277,786	64,549	144,441	38,718
2,436,434	136,847	113,886	7,820	59,284	-	49	-
1,248,966	47,892	1,226,420	78,139	1,912,050	135,273	124,062	114,085
1,158,225	48,083	1,122,610	88,922	-	-	-	-
262,327	-	198,441	-	56,769	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
58,852	-	-	2,617	5,172	4,449	-	39
-7,542,374	-306,201	15,732,633	-732,362	-1,298,078	-948,700	83,350	-170,602
-140,159,188	-67,200	-29,584,923	-1,915,815	-4,730,877	60,328	-15,213,058	43,726
-	-	6,921,611	836,377	-	-	-	-
-455,717	-	10,084,934	1,367,905	-388,657	-102,568	-	-
-	-	15,560,141	520,104	526,341	13	-	-
-	-	300	-	-	-	-	-
5,228,426	161,969	2,141,324	3,821,418	553,294	-331,045	-110	-
-142,928,853	-211,432	20,856,020	3,897,627	-5,337,977	-1,321,972	-15,129,818	-126,876
151,852,610	19,942,473	-30,344,446	17,772,456	7,768,712	7,083,619	-12,617,740	4,828,565
-	-	428,158	428,158	-	-	-	-
-3,020,149	-	-3,276,955	-4,138,527	-303,462	209,158	-	-
-	-	2,648,534	-3,569,126	-78,895	78,895	-	-
-	-	-	-	-	-	-	-
5,903,608	19,731,041	-9,688,689	14,390,588	2,048,378	6,049,700	-27,747,558	4,701,689
-1,142,327	-	-37,338,191	-42,969	-15,807	-	-	-
1,498,036,783	1,515,397,038	294,183,674	1,322,984,053	164,013,039	676,201,101	607,458	316,154,710
-1,628,720,393	-15,173,720	-660,601,696	-18,520,277	-240,110,547	-21,715,952	-32,821,798	-
-125,922,329	1,519,954,359	-413,444,902	1,318,811,395	-74,064,937	660,534,849	-59,961,898	320,856,399
-	-	-	-	-	-	-	-
1,519,954,359	-	1,318,811,395	-	660,534,849	-	320,856,399	-
1,394,032,030	1,519,954,359	905,366,493	1,318,811,395	586,469,912	660,534,849	260,894,501	320,856,399

The accompanying notes form an integral part of these financial statements

	Note	Pioneer US Equity Fundamental Growth	Pioneer US Equity Mid Cap Value
		30/06/2020 EUR	30/06/2019 EUR
		30/06/2020 EUR	30/06/2019 EUR
Income		18,941,970	779,702
Net dividends	2	18,715,832	779,702
Bond interest	2	11,862	-
Bank interest	2	118,012	-
Income on Reverse Repos		-	-
Interest received on swaps		-	-
Other income	12,22	96,264	-
Expenses		31,418,994	1,709,243
Management fees	4	25,068,004	1,397,327
Performance fees	5	394,069	172
Administration fees	4	3,384,764	187,756
“Taxe d’abonnement”	6	716,534	36,031
Distributor fees	4	1,320,552	78,170
Broker and transaction fees		459,583	9,787
Reception and transmission of orders fees	14	-	-
Bank interest and similar charges		75,488	-
Interest paid on swaps		-	-
Expenses on Repos		-	-
Other expenses	13,22	-	-
Realised profit/(loss), net, from investments		-12,477,024	-929,541
Net realised profit/(loss) on securities sold	2	7,853,721	653,333
Net realised profit/(loss) on options		-	-
Net realised profit/(loss) on forward foreign exchange contracts		-2,702,973	-1,270,264
Net realised profit/(loss) on financial futures		-	-
Net realised profit/(loss) on swaps and CFD		-	-
Net realised profit/(loss) on foreign exchange		-1,629,832	-295,202
Net realised profit/(loss)		-8,956,108	-1,841,674
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		347,142,681	16,221,954
Net change in unrealised appreciation/(depreciation) on options		-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-2,586,377	1,704,212
Net change in unrealised appreciation/(depreciation) on financial futures		-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-
Result of operations		335,600,196	16,084,492
Dividend paid	18	-1,670	-
Subscriptions		1,781,386,447	2,160,495,666
Redemptions		-1,805,649,538	-67,248,646
Increase/(decrease) in net assets		311,335,435	2,109,331,512
Reevaluation of consolidated Net Assets		-	-
Net assets at the beginning of the year		2,109,331,512	-
Net assets at the end of the year		2,420,666,947	2,109,331,512
		122,715,608	173,292,498

The accompanying notes form an integral part of these financial statements

Pioneer US Equity Research		Pioneer US Equity Research Value		Polen Capital Global Growth		Top European Players	
30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR
6,734,139	152,013	6,954,956	91,532	2,124,426	347,603	16,952,152	244,775
6,594,816	96,969	5,896,821	70,391	2,059,147	334,229	16,743,253	244,775
15,169	-	7,816	-	-	-	-	-
77,096	-	73,558	-	65,279	13,374	1,933	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
47,058	55,044	976,761	21,141	-	-	206,966	-
8,904,920	550,830	6,993,483	285,838	5,083,440	533,613	13,806,000	931,381
7,261,749	355,595	4,607,854	172,165	3,255,801	358,486	7,278,657	430,555
7,745	41,814	1,129,116	19,212	121	35	2,883,596	386,533
947,491	46,990	619,865	23,291	515,890	104,090	1,039,841	56,186
179,978	67,850	131,495	34,573	88,151	12,707	234,149	11,787
51,355	-	110,398	-	200	-	124,557	7,864
437,400	33,240	375,498	34,623	311,740	56,845	1,637,539	32,515
-	-	-	-	-	-	475,865	5,920
19,202	-	11,353	-	895,171	22	27,723	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	5,341	7,904	1,974	16,366	1,428	104,073	21
-2,170,781	-398,817	-38,527	-194,306	-2,959,014	-186,010	3,146,152	-686,606
14,566,922	1,194,400	-8,238,107	9,199	-3,481,370	-176,864	-18,740,339	267,305
-	-	-	-	-	-	-	-
-3,295,151	190,710	-385,106	-91,927	1,385,903	191	-261,461	-166,640
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-93	-
268,106	-513,551	719,357	-275,999	1,522,728	-12,261	125,447	-20,622
9,369,096	472,742	-7,942,383	-553,033	-3,531,753	-374,944	-15,730,294	-606,563
24,986,216	3,110,947	-6,684,687	-194,838	58,619,328	9,126,929	-6,447,833	16,193,468
-	-	-	-	-	-	-	-
-1,536,397	1,366,096	-287,289	203,211	-458,219	5,871	-329,078	426,667
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
32,818,915	4,949,785	-14,914,359	-544,660	54,629,356	8,757,856	-22,507,205	16,013,572
-	-	-2,914	-	-	-	-2,056,790	-
242,628,590	689,411,333	214,599,492	396,048,109	701,110,787	104,726,925	178,322,204	870,858,828
-527,392,803	-2,815,656	-185,962,741	-11,696,508	-170,119,040	-8,501,297	-238,216,832	-8,576,328
-251,945,298	691,545,462	13,719,478	383,806,941	585,621,103	104,983,484	-84,458,623	878,296,072
-	-	-	-	-	-	-	-
691,545,462	-	383,806,941	-	104,983,484	-	878,296,072	-
439,600,164	691,545,462	397,526,419	383,806,941	690,604,587	104,983,484	793,837,449	878,296,072

The accompanying notes form an integral part of these financial statements

	Note	US Pioneer Fund		Wells Fargo US Equity Mid Cap	
		30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD
Income		21,353,857	245,175	683,758	826,548
Net dividends	2	21,090,931	225,800	648,632	781,730
Bond interest	2	23,625	-	-	-
Bank interest	2	161,077	-	35,126	44,818
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12,22	78,224	19,375	-	-
Expenses		30,032,645	1,179,306	1,155,339	1,554,372
Management fees	4	19,144,696	729,978	853,005	1,084,195
Performance fees	5	2,613,938	132,854	13,572	52,073
Administration fees	4	2,939,209	110,239	99,521	237,840
"Taxe d'abonnement"	6	659,105	174,215	22,934	30,391
Distributor fees	4	3,513,308	-	17,511	42,564
Broker and transaction fees		1,076,133	32,020	148,726	107,309
Reception and transmission of orders fees	14	-	-	-	-
Bank interest and similar charges		86,256	-	60	-
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13,22	-	-	10	-
Realised profit/(loss), net, from investments		-8,678,788	-934,131	-471,581	-727,824
Net realised profit/(loss) on securities sold	2	25,681,698	184,098	1,467,870	776,154
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-4,234,666	-92,476	-141,239	-368,728
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-1,960,610	-225,326	-1,336	1,901
Net realised profit/(loss)		10,807,634	-1,067,835	853,714	-318,497
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		87,682,227	5,971,054	-6,469,423	3,214,874
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-3,678,128	2,923,733	-89,426	16,048
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		94,811,733	7,826,952	-5,705,135	2,912,425
Dividend paid	18	-	-	-76	-58
Subscriptions		750,620,967	1,471,395,284	4,783,843	6,923,445
Redemptions		-734,854,968	-7,188,448	-22,113,600	-11,747,455
Increase/(decrease) in net assets		110,577,732	1,472,033,788	-23,034,968	-1,911,643
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		1,472,033,788	-	62,715,265	64,626,908
Net assets at the end of the year		1,582,611,520	1,472,033,788	39,680,297	62,715,265

The accompanying notes form an integral part of these financial statements

Asia Equity Concentrated		China Equity		Emerging Europe and Mediterranean Equity		Emerging Markets Equity Focus	
30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD
3,722,483	2,278,055	8,410,259	1,809,001	4,582,994	251,189	31,759,957	29,449,749
3,565,346	2,202,220	8,293,186	1,809,001	4,560,724	242,801	31,291,460	28,082,451
2,985	9,789	-	-	-	-	-	-
154,152	27,645	112,936	-	22,270	-	204,086	391,547
-	-	-	-	-	-	-	-
-	9,888	-	-	-	-	-	-
-	28,513	4,137	-	-	8,388	264,411	975,751
5,540,385	2,940,216	15,812,891	485,620	3,621,720	292,770	27,998,785	23,321,784
3,265,954	1,761,603	7,816,329	224,847	2,060,648	90,490	15,130,711	14,562,283
13,993	98	3,514,152	40,121	930,515	136,077	4,878,060	1,992,715
547,833	475,497	1,440,121	41,268	344,240	15,194	3,165,170	3,307,280
77,855	49,071	216,156	32,597	54,416	15,899	424,206	393,941
83,639	14,213	643,949	2,545	108,466	-	706,071	86,254
1,011,985	475,684	1,640,460	115,829	65,569	34,781	2,737,087	2,221,684
304,847	132,458	465,865	24,302	27,494	329	835,106	638,083
84,148	21,083	57,926	-	30,361	-	11,575	4,206
31,041	10,509	-	-	-	-	-	-
-	-	-	-	-	-	-	-
119,090	-	17,933	4,111	11	-	110,799	115,338
-1,817,902	-662,161	-7,402,632	1,323,381	961,274	-41,581	3,761,172	6,127,965
7,177,491	-7,288,377	18,622,164	-500,246	-3,150,901	-81,366	-69,841,677	-22,415,595
-	-	-	-	-	-	-	-
-21,855	-66,788	114,482	-	412,070	-	-1,170,668	-3,087,983
425,110	89,346	-	-	-	-	-	-
-115,274	190,308	-	-	-	-	-	-
228,679	-103,411	813,967	8,275	-62,458	-89,656	-126,834	-41,743
5,876,249	-7,841,083	12,147,981	831,410	-1,840,015	-212,603	-67,378,007	-19,417,356
-716,542	8,618,465	62,853,384	9,664,944	-15,960,566	2,074,631	67,245,388	49,117,488
-	-	-	-	-	-	-	-
-18,220	3,451	-	-	-	-	-916,967	29,894
-354,394	354,394	-	-	-	-	-	-
19,103	-19,103	-	-	-	-	-	-
4,806,196	1,116,124	75,001,365	10,496,354	-17,800,581	1,862,028	-1,049,586	29,730,026
-147	-	-3,361	-	-1,049	-	-83,079	-4,722
58,717,779	168,840,865	290,844,784	452,946,709	55,236,447	132,414,386	1,170,563,978	767,081,469
-104,217,904	-41,254,928	-315,524,882	-4,546,086	-63,131,824	-3,854,511	-801,346,467	-617,199,604
-40,694,076	128,702,061	50,317,906	458,896,977	-25,697,007	130,421,903	368,084,846	179,607,169
-	-	-	-	-	-	-	-
232,602,219	103,900,158	458,896,977	-	130,421,903	-	1,329,016,005	1,149,408,836
191,908,143	232,602,219	509,214,883	458,896,977	104,724,896	130,421,903	1,697,100,851	1,329,016,005

The accompanying notes form an integral part of these financial statements

	Note	Emerging World Equity		Equity ASEAN	
		30/06/2020 USD	30/06/2019 USD	30/06/2020 USD	30/06/2019 USD
Income		31,344,144	41,235,793	519,031	704,343
Net dividends	2	30,385,393	40,328,037	517,308	699,117
Bond interest	2	5,219	14,783	-	-
Bank interest	2	232,831	411,253	1,723	4,892
Income on Reverse Repos		-	-	-	-
Interest received on swaps		36,412	-	-	-
Other income	12,22	684,289	481,720	-	334
Expenses		14,482,698	11,821,236	356,246	669,833
Management fees	4	7,017,535	4,490,384	275,998	432,047
Performance fees	5	778,579	840,957	-	56
Administration fees	4	2,855,878	2,582,708	46,579	115,564
"Taxe d'abonnement"	6	263,304	235,033	7,308	11,332
Distributor fees	4	98,588	36,518	9,179	4,079
Broker and transaction fees		2,572,953	2,608,262	17,182	103,626
Reception and transmission of orders fees	14	709,296	836,319	-	-
Bank interest and similar charges		96,417	15,879	-	3,123
Interest paid on swaps		-	36,412	-	-
Expenses on Repos		-	-	-	-
Other expenses	13,22	90,148	138,764	-	6
Realised profit/(loss), net, from investments		16,861,446	29,414,557	162,785	34,510
Net realised profit/(loss) on securities sold	2	-7,639,039	-23,869,176	-359,508	-938,254
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-116,443	-559,855	-	-
Net realised profit/(loss) on financial futures		-12,618	-	-	-
Net realised profit/(loss) on swaps and CFD		-492,143	848,751	-	-
Net realised profit/(loss) on foreign exchange		-895,775	70,603	-578	4,015
Net realised profit/(loss)		7,705,428	5,904,880	-197,301	-899,729
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-68,821,333	43,098,471	-4,273,428	2,853,699
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-140,478	78,251	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-974,696	974,696	-	-
Result of operations		-62,231,079	50,056,298	-4,470,729	1,953,970
Dividend paid	18	-34,441	-138,908	-5,109	-2,212
Subscriptions		447,870,836	474,239,182	1,529,864	2,508,190
Redemptions		-943,611,970	-331,846,533	-2,766,683	-12,622,968
Increase/(decrease) in net assets		-558,006,654	192,310,039	-5,712,657	-8,163,020
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		1,850,093,537	1,657,783,498	18,399,321	26,562,341
Net assets at the end of the year		1,292,086,883	1,850,093,537	12,686,664	18,399,321

* This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Latin America Equity		Equity MENA		*Japan Equity Engagement		Japan Equity Value	
30/06/2020 USD	30/06/2019 USD	30/06/2020 USD	30/06/2019 USD	30/06/2020 JPY	30/06/2019 JPY	30/06/2020 JPY	30/06/2019 JPY
2,686,392	4,638,665	2,429,504	3,297,939	90,627,072	3,253,011	224,430,839	339,916,974
2,647,690	4,550,603	2,383,920	3,281,710	90,620,174	3,238,171	224,024,270	339,916,692
-	-	-	-	-	-	-	-
36,143	83,135	4,804	13,174	6,898	14,840	406,569	282
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,559	4,927	40,780	3,055	-	-	-	-
2,140,597	4,777,309	1,520,697	2,300,188	190,378,619	16,023,079	197,133,485	320,511,894
1,533,082	2,233,862	721,920	1,108,697	101,288,634	9,289,637	141,589,325	228,703,638
104,950	1,517,653	9,060	-	66,019,304	2,133,645	-	-
272,287	677,675	127,497	366,616	13,172,442	1,220,076	19,265,359	55,842,052
40,339	54,854	13,831	18,589	3,075,793	241,015	4,386,387	6,181,890
48,543	16,916	27,067	26,252	1,206,429	128,110	13,178,465	4,037,568
120,895	206,915	542,180	669,174	4,823,411	3,005,294	17,894,530	24,660,817
18,566	66,003	67,435	84,736	-	-	-	-
652	970	10,345	24,563	688,161	5,302	819,317	1,085,829
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,283	2,461	1,362	1,561	104,445	-	102	100
545,795	-138,644	908,807	997,751	-99,751,547	-12,770,068	27,297,354	19,405,080
-4,518,823	7,391,245	-36,692,969	253,365	582,693,480	9,061,019	-505,974,526	-1,019,812,654
-	-	-	-	-	-	-	-
-	-	-147,697	-302,587	11,654,136	7,151,905	13,771,922	-260,346,210
-	-	-	-	5,115,000	-	-	-
-	-	-	-	-	-	-	-
-76,503	-27,309	31,143,451	-5,726	5,128,578	-2,693,499	909,240	-2,438,556
-4,049,531	7,225,292	-4,788,408	942,803	504,839,647	749,357	-463,996,010	-1,263,192,340
-29,955,681	23,197,518	-7,638,544	1,570,319	538,625,121	178,045,860	911,627,473	-1,403,981,529
-	-	-	-	-	-	-	-
-	-	-89,181	-89,234	-33,725,842	11,368,230	-99,966,363	-24,193,572
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-34,005,212	30,422,810	-12,516,133	2,423,888	1,009,738,926	190,163,447	347,665,100	-2,691,367,441
-39,614	-79,076	-7,908	-2,334	-	-	-2,412,386	-812,480
23,585,523	50,843,993	4,364,831	36,544,531	780,075,908	8,874,391,181	1,064,126,184	3,162,462,556
-46,689,199	-117,093,160	-17,609,584	-63,129,298	-2,883,462,003	-1,425,758,323	-3,531,164,255	-7,150,023,178
-57,148,502	-35,905,433	-25,768,794	-24,163,213	-1,093,647,169	7,638,796,305	-2,121,785,357	-6,679,740,543
-	-	-	-	-	-	-	-
118,907,912	154,813,345	78,073,690	102,236,903	7,638,796,305	-	11,665,939,578	18,345,680,121
61,759,410	118,907,912	52,304,896	78,073,690	6,545,149,136	7,638,796,305	9,544,154,221	11,665,939,578

The accompanying notes form an integral part of these financial statements

	Note	New Silk Road		Russian Equity	
		30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR
Income		904,927	99,605	2,804,166	208,660
Net dividends	2	880,762	95,907	2,788,460	204,259
Bond interest	2	-	-	-	-
Bank interest	2	24,116	3,698	15,706	-
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12,22	49	-	-	4,401
Expenses		2,000,310	59,433	1,223,020	46,463
Management fees	4	410,313	16,684	782,601	31,391
Performance fees	5	1,053,831	-	15,139	-
Administration fees	4	95,309	3,601	131,667	5,276
"Taxe d'abonnement"	6	15,103	817	20,669	5,448
Distributor fees	4	92,518	322	13,306	-
Broker and transaction fees		246,227	30,685	207,657	2,717
Reception and transmission of orders fees	14	54,633	3,711	49,200	1,631
Bank interest and similar charges		32,369	3,613	2,742	-
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13,22	7	-	39	-
Realised profit/(loss), net, from investments		-1,095,383	40,172	1,581,146	162,197
Net realised profit/(loss) on securities sold	2	3,284	-83,605	-3,104,427	44,879
Net realised profit/(loss) on options		1,041,702	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		713	-	-	-
Net realised profit/(loss) on financial futures		268,405	-54,523	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-48,575	17,502	-4,346	-4,104
Net realised profit/(loss)		170,146	-80,454	-1,527,627	202,972
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		2,003,044	486,326	-1,708,022	594,701
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-67,762	46,398	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		2,105,428	452,270	-3,235,649	797,673
Dividend paid	18	-	-	-	-
Subscriptions		42,367,405	19,998,469	28,437,698	47,220,083
Redemptions		-6,495,848	-	-27,211,537	-1,251,363
Increase/(decrease) in net assets		37,976,985	20,450,739	-2,009,488	46,766,393
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		20,450,739	-	46,766,393	-
Net assets at the end of the year		58,427,724	20,450,739	44,756,905	46,766,393

The accompanying notes form an integral part of these financial statements

SBI FM India Equity		CPR Global Agriculture		CPR Global Gold Mines		CPR Global Lifestyles	
30/06/2020 USD	30/06/2019 USD	30/06/2020 USD	30/06/2019 USD	30/06/2020 USD	30/06/2019 USD	30/06/2020 USD	30/06/2019 USD
20,740,884	13,166,253	1,211,239	2,075,948	2,543,913	1,919,051	3,086,356	3,419,635
19,689,890	12,220,000	1,176,939	1,962,681	2,514,355	1,887,265	2,896,142	3,307,359
-	-	4,443	-	-	-	-	-
154,666	116,073	17,128	95,862	17,360	23,726	6,492	5,893
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
896,328	830,180	12,729	17,405	12,198	8,060	183,722	106,383
19,357,779	16,455,088	1,523,392	2,088,915	5,643,747	3,555,396	10,717,460	8,607,170
8,339,458	7,140,078	984,829	1,499,960	3,829,442	2,422,009	6,487,669	5,934,590
886,481	931,429	161,981	1,396	84,180	8,141	1,408,212	261,113
5,538,349	4,644,969	233,645	369,350	958,580	587,322	1,645,248	1,387,629
191,267	178,234	25,465	33,947	81,667	65,035	171,587	162,692
192,689	33,744	33,493	45,951	67,207	48,527	67,891	73,496
3,251,279	2,643,796	68,573	89,379	421,124	232,976	406,488	423,081
949,294	881,798	9,346	40,017	189,268	186,023	447,188	311,736
8,962	1,040	296	212	6,975	1,329	1,788	1,360
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	5,764	8,703	5,304	4,034	81,389	51,473
1,383,105	-3,288,835	-312,153	-12,967	-3,099,834	-1,636,345	-7,631,104	-5,187,535
-62,283,648	49,273,964	-1,092,321	4,834,596	63,220,466	-5,941,911	6,371,738	6,023,118
-	-	-	-	-	-	-2,210	-
-4,260	-	-162,291	-3,366,516	-146,198	-583,475	-456,764	-1,320,645
-	-	-	-	-	59,775	1,785,088	1,490,636
-	-	-	-	-	-	-	-
-4,821,657	-1,162,277	21,213	-25,614	194,460	-24,024	-151,575	-77,914
-65,726,460	44,822,852	-1,545,552	1,429,499	60,168,894	-8,125,980	-84,827	927,660
-213,371,615	73,738,347	-9,470,657	-3,860,663	42,319,546	30,797,454	17,209,071	5,457,418
-	-	-	-	-	-	-	-
-	-	-131,187	-410,611	-216,136	50,224	-359,872	108,343
-	-	-	-	-	-52,500	1,162,986	61,631
-	-	-	-	-	-	-	-
-279,098,075	118,561,199	-11,147,396	-2,841,775	102,272,304	22,669,198	17,927,358	6,555,052
-688	-755	-11	-7	-	-	-	-
836,586,732	636,850,063	17,082,091	24,478,055	930,198,929	275,937,269	200,361,069	253,706,930
-855,961,502	-403,889,056	-29,602,897	-87,638,849	-848,413,143	-265,053,395	-164,407,132	-117,100,862
-298,473,533	351,521,451	-23,668,213	-66,002,576	184,058,090	33,553,072	53,881,295	143,161,120
-	-	-	-	-	-	-	-
1,513,762,331	1,162,240,880	70,312,417	136,314,993	178,119,399	144,566,327	428,515,705	285,354,585
1,215,288,798	1,513,762,331	46,644,204	70,312,417	362,177,489	178,119,399	482,397,000	428,515,705

The accompanying notes form an integral part of these financial statements

	Note	CPR Global Resources		Equity Emerging Conservative	
		30/06/2020 USD	30/06/2019 USD	30/06/2020 USD	30/06/2019 USD
Income		3,910,219	2,421,222	1,817,363	1,968,066
Net dividends	2	3,878,487	2,398,252	1,800,403	1,924,328
Bond interest	2	-	-	-	-
Bank interest	2	11,224	3,576	15,021	35,505
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12,22	20,508	19,394	1,939	8,233
Expenses		1,767,511	1,587,333	1,186,287	1,317,955
Management fees	4	1,082,510	1,107,775	522,144	665,013
Performance fees	5	18,830	3,038	-	14,229
Administration fees	4	360,454	277,638	216,912	281,111
"Taxe d'abonnement"	6	38,344	32,442	11,556	13,885
Distributor fees	4	21,616	27,131	5,572	9,064
Broker and transaction fees		197,344	101,304	366,062	287,647
Reception and transmission of orders fees	14	37,717	28,487	6,475	29,942
Bank interest and similar charges		1,214	729	9,213	1,117
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13,22	9,482	8,789	48,353	15,947
Realised profit/(loss), net, from investments		2,142,708	833,889	631,076	650,111
Net realised profit/(loss) on securities sold	2	-2,651,130	-3,765,110	-6,378,000	-2,433,470
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		267,141	-2,520,883	-329,449	-1,140,480
Net realised profit/(loss) on financial futures		-40,250	236,569	-3,815	19,370
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-35,738	8,584	-75,347	-150,242
Net realised profit/(loss)		-317,269	-5,206,951	-6,155,535	-3,054,711
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		40,684	1,128,762	-3,205,708	2,475,564
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-1,555,223	238,368	-236,003	-12,665
Net change in unrealised appreciation/(depreciation) on financial futures		54,563	-95,063	-1,930	5,515
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		-1,777,245	-3,934,884	-9,599,176	-586,297
Dividend paid	18	-12,942	-1,114	-	-
Subscriptions		128,278,401	43,241,990	53,359,766	1,535,969
Redemptions		-57,762,889	-26,296,949	-52,513,763	-19,335,016
Increase/(decrease) in net assets		68,725,325	13,009,043	-8,753,173	-18,385,344
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		119,244,750	106,235,707	57,556,777	75,942,121
Net assets at the end of the year		187,970,075	119,244,750	48,803,604	57,556,777

The accompanying notes form an integral part of these financial statements

Euroland Equity Dynamic Multi Factors		Euroland Equity Risk Parity		European Equity Conservative		European Equity Dynamic Multi Factors	
30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
8,155,098	14,288,506	12,696,696	21,005,546	30,069,108	42,381,944	2,644,029	3,647,761
7,692,516	13,863,704	11,707,082	20,086,004	29,519,193	41,806,395	2,597,654	3,591,113
-	-	1,995	-	-	-	-	-
722	480	4,246	5,066	10,657	5,711	1,055	1,502
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
461,860	424,322	983,373	914,476	539,258	569,838	45,320	55,146
2,499,625	4,090,079	5,320,728	4,772,589	25,809,626	19,794,924	868,572	706,610
1,236,240	1,328,696	1,588,533	1,605,890	13,558,069	11,396,692	350,012	338,244
221,810	1,788,595	1,822,721	1,205,780	6,916,592	2,749,699	246,096	113,509
237,105	231,181	635,415	642,356	2,479,773	2,325,963	58,348	56,374
40,739	43,798	62,872	64,559	428,059	400,880	11,276	11,296
-	-	-	-	248,129	100,716	-	-
486,000	347,301	680,319	594,048	1,672,142	1,953,132	168,802	128,254
8,831	82,077	9,325	173,167	153,924	550,581	2,506	24,627
33,291	54,578	30,487	29,421	83,231	32,291	8,885	6,769
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
235,609	213,853	491,056	457,368	269,707	284,970	22,647	27,537
5,655,473	10,198,427	7,375,968	16,232,957	4,259,482	22,587,020	1,775,457	2,941,151
-29,875,239	-10,368,867	-10,066,486	-2,121,771	-27,538,036	10,509,287	-6,957,034	-2,402,495
-	-	-	-	-86	2,678	-	-
78,303	1,398,736	2,535,092	-32,530	5,920,985	1,398,305	-107,488	76,409
-	-	-	-	-	-	-	-
-33,138	456	72,392	22,256	-247,587	222,737	-28,365	42,995
-24,174,601	1,228,752	-83,034	14,100,912	-17,605,242	34,720,027	-5,317,430	658,060
2,991,536	18,190,470	-40,384,096	1,057,781	-13,843,763	62,157,964	1,387,136	4,095,322
-	-	-	-	-	-	-	-
-	-	-	-	7,171	967	-	-
132,676	277,629	309,550	280,860	34,004	-184,294	-78,153	70,210
-	-	-	-	-	-	-	-
-21,050,389	19,696,851	-40,157,580	15,439,553	-31,407,830	96,694,664	-4,008,447	4,823,592
-	-	-4,765,117	-3,146,282	-2,542,771	-1,195,257	-	-
28,679,820	168,615,567	155,468,446	174,550,935	628,106,433	828,857,059	561,313	16,550,140
-82,000,381	-120,528,019	-122,754,733	-167,085,370	-728,721,812	-549,086,007	-15,890,198	-13,555,653
-74,370,950	67,784,399	-12,208,984	19,758,836	-134,565,980	375,270,459	-19,337,332	7,818,079
-	-	-	-	-	-	-	-
447,961,129	380,176,730	670,276,796	650,517,960	1,453,640,627	1,078,370,168	121,948,827	114,130,748
373,590,179	447,961,129	658,067,812	670,276,796	1,319,074,647	1,453,640,627	102,611,495	121,948,827

The accompanying notes form an integral part of these financial statements

	Note	European Equity Risk Parity		Global Equity Conservative	
		30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD
Income		2,477,895	3,864,798	4,004,775	4,164,061
Net dividends	2	2,399,142	3,780,722	3,883,846	4,065,614
Bond interest	2	-	-	-	-
Bank interest	2	611	1,150	7,093	4,380
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	12,22	78,142	82,926	113,836	94,067
Expenses		819,348	840,220	3,097,733	4,070,593
Management fees	4	283,696	309,622	1,808,024	1,496,941
Performance fees	5	153,730	102,193	484,002	1,677,629
Administration fees	4	113,478	123,850	318,413	522,643
"Taxe d'abonnement"	6	10,790	12,015	61,905	48,360
Distributor fees	4	-	-	35,361	8,073
Broker and transaction fees		209,460	216,619	279,718	179,374
Reception and transmission of orders fees	14	1,568	29,359	20,579	69,362
Bank interest and similar charges		6,581	3,853	33,138	21,107
Interest paid on swaps		-	-	-	-
Expenses on Repos		-	-	-	-
Other expenses	13,22	40,045	42,709	56,593	47,104
Realised profit/(loss), net, from investments		1,658,547	3,024,578	907,042	93,468
Net realised profit/(loss) on securities sold	2	-968,672	-1,068,982	11,920,262	7,546,406
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	308,543	-192,987
Net realised profit/(loss) on financial futures		-146,504	-65,588	525,214	364,709
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-42,019	-20,814	-123,657	-207,938
Net realised profit/(loss)		501,352	1,869,194	13,537,404	7,603,658
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-5,011,237	1,165,575	-14,723,835	15,835,310
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-73,731	18,388
Net change in unrealised appreciation/(depreciation) on financial futures		81,576	41,281	105,198	26,706
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		-4,428,309	3,076,050	-1,154,964	23,484,062
Dividend paid	18	-1,556,105	-923,304	-2,558	-
Subscriptions		600,084	17,683,623	205,476,277	83,882,818
Redemptions		-21,240,256	-30,431,922	-229,813,700	-67,950,893
Increase/(decrease) in net assets		-26,624,586	-10,595,553	-25,494,945	39,415,987
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		122,844,034	133,439,587	246,890,313	207,474,326
Net assets at the end of the year		96,219,448	122,844,034	221,395,368	246,890,313

The accompanying notes form an integral part of these financial statements

Global Equity Dynamic Multi Factors		European Convertible Bond		Global Convertible Bond		Euro Aggregate Bond	
30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
2,824,716	1,558,545	1,198,774	2,631,684	788,857	804,221	28,975,442	4,870,268
2,772,314	1,532,788	-	103,407	12,039	30,712	-	-
-	-	1,023,010	2,233,784	579,678	745,966	22,033,421	4,637,525
27,277	25,757	68,322	116,571	18,936	26,244	62,448	4,204
-	-	-	-	-	-	303,414	10,104
-	-	-	-	-	-	6,275,484	136,662
25,125	-	107,442	177,922	178,204	1,299	300,675	81,773
869,324	594,093	2,955,987	4,066,162	1,361,418	1,353,180	20,292,247	2,359,206
448,108	211,885	1,614,010	2,355,158	719,946	806,475	7,323,527	1,472,560
1,137	161,959	447,771	10,962	300,007	16	97,105	3,420
79,252	39,609	303,783	802,655	125,225	276,923	1,817,654	397,777
14,601	7,645	41,787	54,380	18,219	22,740	282,316	56,731
-	-	27,760	23,084	7,952	10,904	170,152	13,949
304,745	150,161	148,240	275,192	57,721	118,912	93,359	182,574
-	17,846	294,618	408,155	109,658	96,939	2,562,095	126,984
21,481	4,988	22,641	47,615	22,690	19,621	188,362	16,248
-	-	-	-	-	-	6,504,056	51,226
-	-	-	-	-	-	10,228	-
-	-	55,377	88,961	-	650	1,243,393	37,737
1,955,392	964,452	-1,757,213	-1,434,478	-572,561	-548,959	8,683,195	2,511,062
-5,004,788	-1,223,398	2,927,030	7,724,738	5,245,530	1,391,338	35,298,450	1,510,805
-	-	2,131,773	-3,694,303	434,665	-1,025,245	-2,853,849	81,240
183,802	-1,074	-6,392,563	-14,208,011	-4,914,278	-12,446,833	-3,873,134	-1,135,493
406,236	149,543	-1,282,120	-3,119,636	-435,671	-599,304	-18,145,390	869,690
-	-	-	-	-	-	-2,341,162	-256,013
95,255	-8,294	400,739	882,489	200,465	159,342	-827,880	23,403
-2,364,103	-118,771	-3,972,354	-13,849,201	-41,850	-13,069,661	15,940,230	3,604,694
1,498,163	7,691,260	2,993,009	-5,330,785	1,328,852	1,230,562	-16,730,188	23,064,375
-	-	-1,670,241	-2,237,633	-411,035	-257,304	-	-24,617
-4,164	35,412	1,083,037	7,028,838	1,403,078	7,979,685	-864,804	1,160,318
-82,033	87,176	526,216	124,104	84,895	92,795	3,000,675	-3,441,833
-	-	-	-	-	-	340,862	79,486
-952,137	7,695,077	-1,040,333	-14,264,677	2,363,940	-4,023,923	1,686,775	24,442,423
-	-	-76,264	-1,111,235	-5,775	-	-5,933,410	-757,112
48,907,936	51,943,210	67,344,490	143,340,005	28,661,625	84,486,089	963,864,412	1,441,649,062
-1,777,490	-1,861,945	-213,630,022	-240,416,919	-82,029,223	-124,053,455	-1,583,468,490	-82,675,654
46,178,309	57,776,342	-147,402,129	-112,452,826	-51,009,433	-43,591,289	-623,850,713	1,382,658,719
-	-	-	-	-	-	-	-
110,566,818	52,790,476	341,360,541	453,813,367	125,855,923	169,447,212	1,555,682,793	173,024,074
156,745,127	110,566,818	193,958,412	341,360,541	74,846,490	125,855,923	931,832,080	1,555,682,793

The accompanying notes form an integral part of these financial statements

	Note	Euro Corporate Bond		Euro Corporate Short Term Bond	
		30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
Income		52,382,570	22,543,380	3,815,914	4,594,332
Net dividends	2	-	-	-	-
Bond interest	2	42,292,375	21,502,918	3,009,753	4,403,996
Bank interest	2	28,821	7,370	7,160	2,329
Income on Reverse Repos		118,232	175,303	1,445	7,641
Interest received on swaps		9,921,134	836,447	797,556	180,366
Other income	12,22	22,008	21,342	-	-
Expenses		30,129,229	10,388,446	2,041,436	1,583,252
Management fees	4	9,670,519	4,721,700	464,034	617,058
Performance fees	5	439,090	1,182,241	3,428	1,926
Administration fees	4	2,496,866	1,310,074	192,956	250,359
"Taxe d'abonnement"	6	306,568	182,839	22,031	45,897
Distributor fees	4	83,513	13,273	27,837	17,212
Broker and transaction fees		213,448	108,801	30,436	36,752
Reception and transmission of orders fees	14	4,296,175	1,034,023	364,129	165,862
Bank interest and similar charges		253,658	89,164	22,703	14,078
Interest paid on swaps		9,971,014	1,698,696	913,363	434,108
Expenses on Repos		87,848	32,674	467	-
Other expenses	13,22	2,310,530	14,961	52	-
Realised profit/(loss), net, from investments		22,253,341	12,154,934	1,774,478	3,011,080
Net realised profit/(loss) on securities sold	2	8,124,319	3,045,912	-2,669,957	-2,019,989
Net realised profit/(loss) on options		-6,411,856	-24,342	-704,420	107,515
Net realised profit/(loss) on forward foreign exchange contracts		-12,287,975	-1,743,975	-726,146	-437,933
Net realised profit/(loss) on financial futures		-6,192,429	10,695,416	-293,101	-854,501
Net realised profit/(loss) on swaps and CFD		-5,322,900	620,749	-814,253	152,136
Net realised profit/(loss) on foreign exchange		6,127,936	1,161,479	592,286	75,337
Net realised profit/(loss)		6,290,436	25,910,173	-2,841,113	33,645
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-64,766,295	51,954,504	-894,017	2,369,695
Net change in unrealised appreciation/(depreciation) on options		-645,000	446,590	77,400	32,365
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-2,563,530	1,674,968	-277,908	85,971
Net change in unrealised appreciation/(depreciation) on financial futures		931,307	-1,492,592	-39,644	253,048
Net change in unrealised appreciation/(depreciation) on swaps and CFD		1,644,836	-1,198,699	314,771	-274,730
Result of operations		-59,108,246	77,294,944	-3,660,511	2,499,994
Dividend paid	18	-7,218,943	-2,479,286	-367,500	-1,582,348
Subscriptions		1,602,645,862	1,674,939,502	91,913,166	203,138,839
Redemptions		-2,171,559,223	-298,974,386	-202,868,873	-207,180,799
Increase/(decrease) in net assets		-635,240,550	1,450,780,774	-114,983,718	-3,124,314
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		2,390,291,061	939,510,287	275,537,976	278,662,290
Net assets at the end of the year		1,755,050,511	2,390,291,061	160,554,258	275,537,976

* This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Euro Government Bond		Euro Inflation Bond		*Strategic Bond		Euro High Yield Bond	
30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
12,739,416	7,190,700	2,073,063	3,967,676	221,183,001	12,272,242	33,263,121	34,738,066
-	-	-	-	520,818	-	-	-
12,339,089	6,152,738	1,728,390	2,622,112	141,504,027	6,286,898	31,834,099	33,214,698
10,083	4,595	9,963	12,216	1,242,708	-	1,791	9,416
231,634	424,612	295,148	440,203	56,418	-	-	336
-	459,058	129	536,698	74,974,860	5,454,891	1,427,231	1,513,609
158,610	149,697	39,433	356,447	2,884,170	530,453	-	7
6,702,179	2,559,784	1,419,301	1,946,331	124,729,834	8,666,302	8,197,834	7,901,129
3,813,157	1,190,097	500,064	837,036	39,541,711	1,772,513	5,066,985	5,177,587
24,866	4,294	9,025	43,345	1,202,391	41,473	21,147	46
1,093,645	473,166	165,886	361,485	6,356,012	287,339	1,011,503	1,992,040
161,727	57,114	32,771	44,243	1,423,087	434,598	152,752	144,250
19,360	5,359	42,734	15,573	26,145	-	115,720	40,765
174,417	49,388	73,165	99,783	647,492	28,457	61,256	37,698
734,257	201,471	115,782	130,009	6,829,414	89,252	509,308	395,695
65,521	13,861	30,873	23,836	1,949,577	-	150,096	38,005
382,999	490,242	427,840	318,621	66,754,005	5,981,889	1,108,674	69,333
6,203	-	1,217	5,243	-	-	-	5,710
226,027	74,792	19,944	67,157	-	30,781	393	-
6,037,237	4,630,916	653,762	2,021,345	96,453,167	3,605,940	25,065,287	26,836,937
34,888,062	1,135,272	13,820,665	589,502	22,305,172	-784,887	-12,748,664	-14,003,121
252,752	-380,137	159,536	-668,637	1,493,574	-	75,125	58,251
-4,383,896	-1,101,282	17,916	-7	-59,498,706	14,061,370	550,629	-1,463,464
-6,504,141	-6,383,574	-10,910,538	-11,192,672	3,451,799	-2,159,673	360,240	188,990
-12,846,704	4,783,520	-1,563,447	-582,324	73,286,874	-210,141	1,030,817	878,027
901,757	147,159	36,717	6,086	-6,174,983	-1,148,604	-1,735,872	602,661
18,345,067	2,831,874	2,214,611	-9,826,707	131,316,897	13,364,005	12,597,562	13,098,281
-11,373,510	26,683,606	-7,226,105	5,259,877	-162,945,679	8,633,890	-44,632,667	35,085,535
-	-	2,870	-2,870	-163,856	-163,856	-	-
-945,581	943,680	-	-	-16,374,619	6,350,374	-29,990	-397,769
431,812	-852,367	3,509,908	-3,713,898	758,276	656,031	-185,620	359,700
9,777,853	-9,413,497	1,698,414	-2,651,063	-33,022,503	-4,891,671	-2,543,022	317,439
16,235,641	20,193,296	199,698	-10,934,661	-80,431,484	23,948,773	-34,793,737	48,463,186
-1,726,221	-171,753	-90,521	-14,603	-41,998,632	-523,653	-11,851,222	-11,122,351
653,228,751	734,789,076	10,306,018	46,188,158	190,691,847	3,787,255,917	611,282,552	388,314,446
-872,025,489	-119,312,642	-28,487,733	-102,370,828	-1,148,521,732	-37,743,973	-509,119,606	-408,817,620
-204,287,318	635,497,977	-18,072,538	-67,131,934	-1,080,260,001	3,772,937,064	55,517,987	16,837,661
-	-	-	-	-	-	-	-
883,798,439	248,300,462	130,201,638	197,333,572	3,772,937,064	-	831,264,744	814,427,083
679,511,121	883,798,439	112,129,100	130,201,638	2,692,677,063	3,772,937,064	886,782,731	831,264,744

The accompanying notes form an integral part of these financial statements

	Note	Euro High Yield Short Term Bond		Global Subordinated Bond	
		30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
Income		12,022,273	12,947,620	60,133,773	2,046,550
Net dividends	2	-	-	-	-
Bond interest	2	10,393,890	11,385,252	45,951,643	1,604,485
Bank interest	2	11,105	13,382	147,767	-
Income on Reverse Repos		-	472	5,928	-
Interest received on swaps		1,617,278	1,548,514	13,924,591	363,693
Other income	12,22	-	-	103,844	78,372
Expenses		4,034,902	4,167,753	25,997,791	893,760
Management fees	4	2,566,213	2,967,791	7,767,742	353,395
Performance fees	5	297,977	33	9,716	3,732
Administration fees	4	488,970	752,327	1,352,570	59,774
"Taxe d'abonnement"	6	97,224	121,508	205,125	90,393
Distributor fees	4	243,321	114,505	27	-
Broker and transaction fees		23,991	27,199	13,914	562
Reception and transmission of orders fees	14	163,601	174,988	1,427,577	13,485
Bank interest and similar charges		20,117	9,402	470,410	-
Interest paid on swaps		133,000	-	14,697,442	364,722
Expenses on Repos		472	-	52,334	-
Other expenses	13,22	16	-	934	7,697
Realised profit/(loss), net, from investments		7,987,371	8,779,867	34,135,982	1,152,790
Net realised profit/(loss) on securities sold	2	-18,086,639	-7,636,319	-5,687,226	-9,252
Net realised profit/(loss) on options		-	-	2,067,317	-2,254
Net realised profit/(loss) on forward foreign exchange contracts		-306,006	-592,480	-13,098,987	1,020,896
Net realised profit/(loss) on financial futures		-15,030	-275,480	-53,370	-
Net realised profit/(loss) on swaps and CFD		-416,527	-389,051	2,904,219	2,160,530
Net realised profit/(loss) on foreign exchange		-178,000	248,017	1,976,802	-329,616
Net realised profit/(loss)		-11,014,831	134,554	22,244,737	3,993,094
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-3,193,619	6,312,502	-42,994,451	9,608,403
Net change in unrealised appreciation/(depreciation) on options		-	-	83,674	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-46,095	-130,698	4,588,439	2,021,818
Net change in unrealised appreciation/(depreciation) on financial futures		18,720	-3,750	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-1,356,332	-214,943	-2,159,899	-2,042,541
Result of operations		-15,592,157	6,097,665	-18,237,500	13,580,774
Dividend paid	18	-810,968	-916,822	-10,383,473	-62,609
Subscriptions		52,060,778	213,920,171	1,173,031,629	881,398,384
Redemptions		-214,068,132	-195,487,572	-1,010,309,930	-10,926,173
Increase/(decrease) in net assets		-178,410,479	23,613,442	134,100,726	883,990,376
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		384,523,368	360,909,926	883,990,376	-
Net assets at the end of the year		206,112,889	384,523,368	1,018,091,102	883,990,376

The accompanying notes form an integral part of these financial statements

Pioneer Global High Yield Bond		Pioneer US High Yield Bond		Total Hybrid Bond		Global Aggregate Bond	
30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD
41,907,836	2,719,627	84,803,123	5,188,453	5,899,103	7,620,285	195,739,399	179,907,395
165,020	982	270,189	96,290	-	-	-	-
40,505,778	2,477,095	79,424,342	5,092,163	5,231,333	7,442,362	188,847,077	161,710,672
111,024	-	384,029	-	3,743	5,035	1,635,412	3,986,218
-	-	-	-	-	-	4,721,762	6,153,792
1,126,014	241,550	4,517,677	-	664,019	172,882	490,547	7,996,031
-	-	206,886	-	8	6	44,601	60,682
10,664,673	1,244,658	20,088,597	3,230,644	2,043,125	2,770,786	90,175,686	79,243,733
7,311,253	483,926	12,509,031	864,922	817,606	1,624,569	30,335,217	31,433,359
1,228,746	375,067	838,220	376,791	25,157	16,010	5,451,635	385,045
1,132,438	74,787	2,073,534	144,319	147,696	291,456	7,930,596	14,448,591
252,539	17,044	410,021	30,684	16,574	56,498	1,527,611	1,557,826
117,964	13,841	4,057,691	342,836	7,638	9,782	1,877,021	1,726,811
42,562	15	50,341	-	33,557	38,005	3,128,669	1,640,602
-	-	-	-	284,009	161,810	11,822,496	7,441,322
49,086	-	50,188	-	14,305	13,045	1,324,920	3,738,613
41,861	277,667	99,571	1,464,230	696,583	559,611	26,070,375	15,461,929
-	-	-	-	-	-	348,728	1,406,552
488,224	2,311	-	6,862	-	-	358,418	3,083
31,243,163	1,474,969	64,714,526	1,957,809	3,855,978	4,849,499	105,563,713	100,663,662
-7,393,872	625,103	-12,152,042	698,899	2,930,499	-1,727,661	32,955,408	-59,255,711
-128,754	-	-	-	-573,805	77,041	-13,293,243	-16,066,362
-4,689,690	136,950	-18,440,392	2,373,941	-1,370,417	-1,398,522	74,082,856	-2,444,744
-	-	-	-	1,312,906	-213,794	-92,220,186	-166,298,014
-885,251	384,460	-2,141,662	-744,725	-821,054	352,727	28,735,375	30,790,685
791,170	67,935	-416,341	-365,219	810,200	130,793	27,777,377	-8,093,573
18,936,766	2,689,417	31,564,089	3,920,705	6,144,307	2,070,083	163,601,300	-120,704,057
-57,393,960	6,754,454	-65,448,383	8,382,877	-6,272,786	7,033,739	-45,278,799	334,933,148
319,486	-204,402	-	-	60,200	-5,258	-32,128,927	-840,811
-4,961,171	3,275,698	-16,898,084	11,765,300	-386,920	589,686	-93,301,338	-147,765,588
-	-	-	-	-384,879	66,331	-14,653,179	20,045,486
-4,080,813	-224,266	-10,412,358	1,960,616	368,267	-353,841	23,713,973	-39,841,483
-47,179,692	12,290,901	-61,194,736	26,029,498	-471,811	9,400,740	1,953,030	45,826,695
-39,493,010	-	-69,619,342	-873,549	-7	-7	-22,986,477	-25,038,598
136,979,462	703,368,450	711,759,654	1,567,931,693	75,362,606	82,829,318	2,842,921,237	2,567,036,111
-211,245,874	-15,393,287	-1,101,444,286	-79,638,944	-125,423,881	-153,814,975	-2,278,993,127	-3,266,229,646
-160,939,114	700,266,064	-520,498,710	1,513,448,698	-50,533,093	-61,584,924	542,894,663	-678,405,438
-	-	-	-	-	-	-	-
700,266,064	-	1,513,448,698	-	159,307,944	220,892,868	5,354,346,027	6,032,751,465
539,326,950	700,266,064	992,949,988	1,513,448,698	108,774,851	159,307,944	5,897,240,690	5,354,346,027

The accompanying notes form an integral part of these financial statements

	Note	Global Bond		Global Corporate Bond	
		30/06/2020 USD	30/06/2019 USD	30/06/2020 USD	30/06/2019 USD
Income		7,836,883	10,898,844	21,660,500	19,098,297
Net dividends	2	-	-	-	-
Bond interest	2	7,026,396	10,514,595	18,219,443	18,159,858
Bank interest	2	73,302	137,526	141,610	174,090
Income on Reverse Repos		208,890	234,728	337,998	161,106
Interest received on swaps		526,382	10,111	2,961,449	603,243
Other income	12,22	1,913	1,884	-	-
Expenses		4,728,974	5,135,599	6,923,064	3,995,604
Management fees	4	1,080,644	1,430,430	1,581,777	1,201,516
Performance fees	5	1,002,084	1,163,241	48,180	65,484
Administration fees	4	316,686	616,178	595,856	1,008,719
"Taxe d'abonnement"	6	60,426	58,903	93,437	78,518
Distributor fees	4	69,362	46,507	65,659	22,260
Broker and transaction fees		189,282	176,156	151,828	98,033
Reception and transmission of orders fees	14	243,223	191,405	1,069,351	628,529
Bank interest and similar charges		63,217	62,581	122,831	131,180
Interest paid on swaps		1,621,949	802,580	3,145,897	752,708
Expenses on Repos		54,596	586,863	48,239	8,657
Other expenses	13,22	27,505	755	9	-
Realised profit/(loss), net, from investments		3,107,909	5,763,245	14,737,436	15,102,693
Net realised profit/(loss) on securities sold	2	-1,774,308	-8,095,115	3,261,607	-3,930,836
Net realised profit/(loss) on options		-174,801	989,786	-213,931	-468,441
Net realised profit/(loss) on forward foreign exchange contracts		1,193,024	-7,035,996	12,617,959	6,601,730
Net realised profit/(loss) on financial futures		-3,373,023	-4,097,692	6,724,541	-652,724
Net realised profit/(loss) on swaps and CFD		2,352,451	966,339	5,675,101	-2,970,736
Net realised profit/(loss) on foreign exchange		-601,265	554,498	222,805	987,470
Net realised profit/(loss)		729,987	-10,954,935	43,025,518	14,669,156
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-1,229,033	19,814,968	4,112,085	28,421,152
Net change in unrealised appreciation/(depreciation) on options		78,357	-14,158	57,500	98,165
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-4,748,738	-159,643	-9,164,895	-9,511,016
Net change in unrealised appreciation/(depreciation) on financial futures		983,882	-153,154	-1,274,856	552,219
Net change in unrealised appreciation/(depreciation) on swaps and CFD		346,864	-1,141,930	-3,482,521	3,241,779
Result of operations		-3,838,681	7,391,148	33,272,831	37,471,455
Dividend paid	18	-521,203	-626,257	-1,184,018	-1,062,338
Subscriptions		248,821,688	64,495,152	685,222,485	197,195,720
Redemptions		-171,295,188	-169,301,642	-417,344,343	-167,426,705
Increase/(decrease) in net assets		73,166,616	-98,041,599	299,966,955	66,178,132
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		191,943,498	289,985,097	591,196,702	525,018,570
Net assets at the end of the year		265,110,114	191,943,498	891,163,657	591,196,702

The accompanying notes form an integral part of these financial statements

Global High Yield Bond		Global Inflation Bond		Global Total Return Bond		Optimal Yield	
30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
15,005,574	9,009,909	1,681,342	3,876,120	8,484,552	12,231,610	29,431,083	2,628,015
-	-	-	13,455	8,469,983	12,231,610	-	-
14,116,887	8,016,055	1,338,594	2,472,527	-	-	26,048,427	1,768,831
191,766	174,861	8,377	40,152	698	-	262,501	-
-	-	308,773	732,958	-	-	37,809	-
696,921	818,993	12,190	-	-	-	2,792,051	859,184
-	-	13,408	617,028	13,871	-	290,295	-
1,967,754	1,275,746	1,775,304	3,078,378	3,881,370	6,452,982	12,832,314	1,771,225
1,123,794	934,978	447,490	807,342	1,882,421	3,599,138	6,659,715	433,803
135,955	13,939	6,560	413,082	1,315,804	2,373,111	325,723	177,894
293,361	192,210	154,002	387,868	138,776	215,854	1,105,785	71,637
46,305	37,948	28,172	38,173	105,447	176,550	207,765	11,883
107,022	24,547	50,163	15,447	436,652	87,478	5,345	217
68,161	36,363	94,305	196,025	-	-	16,376	-
-	-	135,361	169,486	-	-	231,244	17,581
30,552	20,448	35,684	28,754	2,270	851	608,871	-
162,063	15,313	817,379	759,156	-	-	3,670,802	1,058,210
-	-	-	241,607	-	-	-	-
541	-	6,188	21,438	-	-	688	-
13,037,820	7,734,163	-93,962	797,742	4,603,182	5,778,628	16,598,769	856,790
-4,038,819	-3,770,085	13,677,208	7,190,359	8,614,585	-2,025,965	-3,472,127	-3,131,270
-	-	153,960	-738,053	-	-	-	-
383,939	-2,563,672	-2,063,770	-4,585,749	-	-	-2,876,011	-476,182
-	-	-11,359,679	-11,558,373	-	-	-808,926	106,268
2,858,036	-2,513,128	-329,343	-1,770,708	-	-	-751,561	4,927,187
-583,419	99,641	1,575,822	1,125,535	7	-	567,059	253,928
11,657,557	-1,013,081	1,560,236	-9,539,247	13,217,774	3,752,663	9,257,203	2,536,721
-21,225,890	7,043,574	1,261,366	3,165,866	-12,616,194	26,997,472	-32,920,878	11,289,950
-	-	3,250	-3,250	-	-	-	-
-2,963,038	46,578	-605,788	-760,782	-	-	212,957	505,311
-	-	2,945,571	-3,320,568	-	-	-234,199	-111,177
-2,863,913	2,644,523	719,594	-648,795	-	-	2,356,430	-5,376,848
-15,395,284	8,721,594	5,884,229	-11,106,776	601,580	30,750,135	-21,328,487	8,843,957
-2,474,148	-2,481,993	-1,404	-3,893	-3,805,577	-6,459,040	-5,717,743	-8,277
174,097,158	151,610,645	39,007,649	129,151,512	17,498,744	40,279,316	387,709,788	794,589,981
-155,907,728	-32,090,535	-69,535,586	-256,463,975	-180,181,156	-113,456,635	-456,897,639	-33,331,266
319,998	125,759,711	-24,645,112	-138,423,132	-165,886,409	-48,886,224	-96,234,081	770,094,395
-	-	-	-	-	-	-	-
228,520,173	102,760,462	151,938,856	290,361,988	330,749,944	379,636,168	770,094,395	-
228,840,171	228,520,173	127,293,744	151,938,856	164,863,535	330,749,944	673,860,314	770,094,395

The accompanying notes form an integral part of these financial statements

	Note	Optimal Yield Short Term		Pioneer Strategic Income	
		30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
Income		32,065,592	1,644,342	143,960,579	7,018,170
Net dividends	2	861,057	-	1,403,603	144,268
Bond interest	2	27,051,883	1,168,336	136,382,199	6,812,113
Bank interest	2	370,657	-	706,953	-
Income on Reverse Repos		2,617	-	-	-
Interest received on swaps		3,680,146	395,545	5,467,346	61,789
Other income	12,22	99,232	80,461	478	-
Expenses		12,541,192	935,881	60,176,669	2,668,523
Management fees	4	7,324,797	297,898	35,682,290	1,925,249
Performance fees	5	60,989	74,698	383,436	40,115
Administration fees	4	1,561,690	62,874	5,793,221	305,915
"Taxe d'abonnement"	6	356,129	94,761	1,356,781	72,998
Distributor fees	4	135,390	-	8,070,252	287,680
Broker and transaction fees		38,908	2,077	273,670	6,063
Reception and transmission of orders fees	14	358,383	7,376	-	-
Bank interest and similar charges		542,965	-	194,809	-
Interest paid on swaps		2,161,081	396,197	4,455,824	27,753
Expenses on Repos		860	-	-	-
Other expenses	13,22	-	-	3,966,386	2,750
Realised profit/(loss), net, from investments		19,524,400	708,461	83,783,910	4,349,647
Net realised profit/(loss) on securities sold	2	-8,099,457	-119,444	74,066,816	613,737
Net realised profit/(loss) on options		-	-	-60,046	-
Net realised profit/(loss) on forward foreign exchange contracts		-12,229,003	2,982,064	-67,238,676	-9,884,604
Net realised profit/(loss) on financial futures		482,663	34,946	-39,068,492	414,404
Net realised profit/(loss) on swaps and CFD		2,577,997	-2,515,839	-2,245,232	369,718
Net realised profit/(loss) on foreign exchange		322,844	-367,305	3,919,039	-460,137
Net realised profit/(loss)		2,579,444	722,883	53,157,319	-4,597,235
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-23,077,006	-345,995	-31,158,915	16,352,556
Net change in unrealised appreciation/(depreciation) on options		-	-	749,774	-406,143
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-401,805	1,679,987	-41,842,554	24,693,216
Net change in unrealised appreciation/(depreciation) on financial futures		617,636	-196,362	-795,154	-2,785,389
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-5,344,617	2,540,857	-2,792,031	118,514
Result of operations		-25,626,348	4,401,370	-22,681,561	33,375,519
Dividend paid	18	-8,715,118	-	-113,728,830	-1,499,759
Subscriptions		197,893,081	839,648,342	1,844,927,377	2,935,126,402
Redemptions		-284,199,292	-10,350,347	-1,596,686,887	-56,896,488
Increase/(decrease) in net assets		-120,647,677	833,699,365	111,830,099	2,910,105,674
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		833,699,365	-	2,910,105,674	-
Net assets at the end of the year		713,051,688	833,699,365	3,021,935,773	2,910,105,674

The accompanying notes form an integral part of these financial statements

Pioneer US Bond		Pioneer US Corporate Bond		Pioneer US Short Term Bond		Bond Asian Local Debt	
30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD
63,339,864	2,416,665	19,525,855	22,868,705	13,787,502	561,600	1,708,819	2,674,053
482,739	30,758	-	-	-	-	-	-
59,890,796	2,385,625	18,844,089	22,217,447	13,710,432	558,406	1,693,833	2,630,140
255,129	258	200,936	646,008	77,070	-	14,986	43,913
-	-	-	-	-	-	-	-
2,711,114	-	480,819	5,250	-	-	-	-
86	24	11	-	-	3,194	-	-
22,044,267	726,117	4,869,844	3,821,109	4,311,608	184,208	308,447	279,171
11,784,798	501,071	1,626,123	1,891,034	3,003,935	109,180	31,666	48,288
378,773	-	325,275	317,194	25	-	5	287
2,712,160	113,058	485,614	532,990	833,924	31,283	81,953	109,682
563,148	19,195	54,838	55,049	178,633	43,745	4,514	5,796
2,772,522	84,583	15,045	2,122	205,160	-	3,705	4,822
170,147	308	118,431	136,404	64,323	-	95,744	103,766
-	-	-	-	-	-	-	-
63,949	-	380,199	26,566	21,549	-	45,067	3,160
2,005,852	7,902	1,852,673	859,750	-	-	-	-
6	-	-	-	-	-	-	-
1,592,912	-	11,646	-	4,059	-	45,793	3,370
41,295,597	1,690,548	14,656,011	19,047,596	9,475,894	377,392	1,400,372	2,394,882
34,256,032	148,666	29,397,917	-4,430,410	1,391,649	-298,315	331,038	-3,970,345
-	-	-	-	-	-	-	-
-1,805,824	-468,215	-5,786,879	-9,026,649	-	-	-581,032	-2,187,525
-10,891,586	162,389	-11,816,044	-6,695,652	-	-	130,323	753,507
3,950,193	-37,398	910,358	-574,786	-	-	-	-
125,974	72,412	21,188	-28,623	-179,436	-305,301	-55,526	24,301
66,930,386	1,568,402	27,382,551	-1,708,524	10,688,107	-226,224	1,225,175	-2,985,180
27,343,172	2,316,786	3,944,329	43,149,780	-1,101,282	-6,675,930	185,158	5,782,899
-	-	-	-	-	-	-	-
-8,591,612	3,175,238	-2,273,753	373,015	-	-	-37,580	618,479
-489,110	-283,000	668,702	-32,033	-	-	-927	7,075
-2,106,191	38,699	930,430	302,206	-	-	-	-
83,086,645	6,816,125	30,652,259	42,084,444	9,586,825	-6,902,154	1,371,826	3,423,273
-16,175,502	-1,916	-	-	-305,485	-	-12,257	-12,303
1,929,718,702	1,386,473,342	204,542,989	151,868,538	350,625,144	509,471,362	638,105	13,774,047
-1,260,218,847	-22,329,622	-305,521,692	-216,995,520	-418,701,495	-18,590,650	-9,289,337	-44,682,066
736,410,998	1,370,957,929	-70,326,444	-23,042,538	-58,795,011	483,978,558	-7,291,663	-27,497,049
-	-	-	-	-	-	-	-
1,370,957,929	-	532,770,002	555,812,540	483,978,558	-	44,226,253	71,723,302
2,107,368,927	1,370,957,929	462,443,558	532,770,002	425,183,547	483,978,558	36,934,590	44,226,253

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Blended Bond		Emerging Markets Bond	
		30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
Income		148,296,866	111,513,311	432,415,904	26,767,523
Net dividends	2	-	-	491,883	-
Bond interest	2	130,482,736	106,989,534	411,443,589	23,771,948
Bank interest	2	585,864	631,975	3,770,831	-
Income on Reverse Repos		13,592	-	4,291	-
Interest received on swaps		17,214,674	3,887,376	16,668,618	2,993,436
Other income	12,22	-	4,426	36,692	2,139
Expenses		67,551,747	40,591,347	123,552,540	9,309,923
Management fees	4	23,463,448	22,131,600	64,385,867	3,787,378
Performance fees	5	314,951	12,974	3,655,400	99,422
Administration fees	4	6,423,077	6,548,707	12,113,070	734,309
"Taxe d'abonnement"	6	892,362	975,408	2,110,259	144,124
Distributor fees	4	3,044,869	453,954	20,304,884	1,281,155
Broker and transaction fees		371,953	112,508	417,169	5,282
Reception and transmission of orders fees	14	7,851,114	3,246,680	6,568,233	729,744
Bank interest and similar charges		1,720,831	1,640,618	545,407	-
Interest paid on swaps		21,217,370	5,468,898	13,324,499	2,528,489
Expenses on Repos		6,564	-	2,325	-
Other expenses	13,22	2,245,208	-	125,427	20
Realised profit/(loss), net, from investments		80,745,119	70,921,964	308,863,364	17,457,600
Net realised profit/(loss) on securities sold	2	35,539,281	-19,326,848	71,711,984	965,977
Net realised profit/(loss) on options		1,878,740	765,031	3	-
Net realised profit/(loss) on forward foreign exchange contracts		-122,069,118	-99,281,054	-173,594,597	10,959,248
Net realised profit/(loss) on financial futures		6,164,432	-6,944,633	45,293,136	583,623
Net realised profit/(loss) on swaps and CFD		16,479,954	-2,944,003	-15,285,649	10,676,072
Net realised profit/(loss) on foreign exchange		-8,942,556	-126,587	7,555,134	-4,437,606
Net realised profit/(loss)		9,795,852	-56,936,130	244,543,375	36,204,914
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-131,073,682	155,702,140	-582,944,164	97,671,615
Net change in unrealised appreciation/(depreciation) on options		-2,424,870	210,145	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-4,065,255	56,021,105	-134,102,070	79,748,192
Net change in unrealised appreciation/(depreciation) on financial futures		-1,738,672	3,013,581	-326,490	993,384
Net change in unrealised appreciation/(depreciation) on swaps and CFD		12,435,871	-6,078,089	-1,258,905	-8,731,354
Result of operations		-117,070,756	151,932,752	-474,088,254	205,886,751
Dividend paid	18	-45,595,366	-46,549,085	-472,009,694	-3,304,540
Subscriptions		722,452,311	466,003,601	4,173,593,682	7,568,679,977
Redemptions		-844,221,389	-460,631,314	-4,754,048,509	-390,533,529
Increase/(decrease) in net assets		-284,435,200	110,755,954	-1,526,552,775	7,380,728,659
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		2,676,854,887	2,566,098,933	7,380,728,659	-
Net assets at the end of the year		2,392,419,687	2,676,854,887	5,854,175,884	7,380,728,659

The accompanying notes form an integral part of these financial statements

Emerging Markets Corporate Bond		Emerging Markets Corporate High Yield Bond		Emerging Markets Hard Currency Bond		Emerging Markets Local Currency Bond	
30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
37,073,707	23,441,384	5,103,992	210,270	64,077,553	55,191,686	68,415,422	2,074,859
-	-	-	-	-	-	-	-
36,701,421	23,285,611	5,011,873	204,701	62,178,261	54,862,532	67,188,962	2,044,213
231,413	133,165	32,607	-	138,611	102,699	657,088	-
48,490	8,441	-	-	11,191	45,743	-	-
92,365	14,156	22,605	-	1,131,988	177,759	565,843	15,464
18	11	36,907	5,569	617,502	2,953	3,529	15,182
4,845,421	2,335,018	1,336,441	54,436	13,421,800	10,947,235	12,091,338	397,032
3,048,974	824,678	811,603	32,616	6,519,674	5,496,812	7,153,780	189,654
1,871	57,294	9,760	785	15,700	451	142,670	91,378
1,073,431	864,022	188,526	7,559	2,393,492	1,995,953	2,028,569	49,746
132,650	52,995	26,613	7,077	227,079	191,256	227,943	32,209
37,375	16,592	28,911	-	12,525	2,596	378,175	-
49,017	31,846	33,860	-	99,744	41,274	52,780	3,202
367,241	222,185	207,652	6,399	1,412,349	717,699	685,556	9,387
37,285	35,008	6,014	-	250,147	283,843	526,245	-
86,917	229,672	23,502	-	2,484,901	2,213,951	570,821	17,927
10,660	726	-	-	6,189	3,357	-	-
-	-	-	-	-	43	324,799	3,529
32,228,286	21,106,366	3,767,551	155,834	50,655,753	44,244,451	56,324,084	1,677,827
-10,674,007	330,856	-5,094,041	-35,261	27,844,278	-2,637,142	-15,837,198	-315,561
-	-	-	-	-444,680	-	2,449,317	-
-2,091,740	-2,940,307	186,072	-27,058	-37,702,021	-70,539,714	-10,614,439	1,377,465
449,355	-725,349	-622,984	111,721	11,033,036	538,524	1,841,502	125,785
2,413,765	295,853	-139,182	-	-2,557,230	2,909,843	307,359	82,469
-155,955	-70,818	181,367	-19,491	3,557,336	-1,149,917	-9,421,149	-530,961
22,169,704	17,996,601	-1,721,217	185,745	52,386,472	-26,633,955	25,049,476	2,417,024
-21,327,599	26,592,087	208,679	-100,332	-88,844,919	91,115,050	-85,323,916	4,324,709
-	-	-	-	-	-	-4,046,060	517,481
-1,940,260	-844,818	-15,723	-10,679	-2,950,031	38,910,514	4,390,137	-477,846
309,548	6,707	193,551	-146,668	-1,421,020	1,961,431	25,446	-8,388
-1,589,993	-307,887	-	-	3,580,451	-2,964,219	727,842	-56,153
-2,378,600	43,442,690	-1,334,710	-71,934	-37,249,047	102,388,821	-59,177,075	6,716,827
-2,284,211	-716,198	-1,310,865	-	-3,475,853	-1,866,095	-10,815,034	-14
580,719,995	183,701,659	59,856,317	78,520,879	632,367,562	767,967,243	1,072,832,490	925,815,172
-354,029,141	-92,417,332	-71,102,584	-1,041,496	-822,477,814	-456,116,549	-608,103,933	-30,334,377
222,028,043	134,010,819	-13,891,842	77,407,449	-230,835,152	412,373,420	394,736,448	902,197,608
-	-	-	-	-	-	-	-
495,523,581	361,512,762	77,407,449	-	1,318,595,310	906,221,890	902,197,608	-
717,551,624	495,523,581	63,515,607	77,407,449	1,087,760,158	1,318,595,310	1,296,934,056	902,197,608

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets	Short Term Bond	BFT Optimal Income	
		30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR
Income		58,841,320	2,751,649	428,727	1,131,007
Net dividends	2	2,337	-	58,602	298,838
Bond interest	2	58,386,887	2,644,449	369,929	827,876
Bank interest	2	279,687	-	196	4,293
Income on Reverse Repos		29,466	-	-	-
Interest received on swaps		94,611	5,778	-	-
Other income	12,22	48,332	101,422	-	-
Expenses		13,571,765	725,338	168,683	430,915
Management fees	4	9,587,304	441,706	114,806	214,563
Performance fees	5	-	-	347	1,367
Administration fees	4	2,620,456	121,739	22,790	42,708
"Taxe d'abonnement"	6	373,596	117,823	2,259	4,352
Distributor fees	4	60,266	-	780	893
Broker and transaction fees		27,958	-	23,247	22,733
Reception and transmission of orders fees	14	544,838	34,759	-	-
Bank interest and similar charges		81,907	-	4,454	11,969
Interest paid on swaps		269,444	-	-	132,330
Expenses on Repos		1,530	-	-	-
Other expenses	13,22	4,466	9,311	-	-
Realised profit/(loss), net, from investments		45,269,555	2,026,311	260,044	700,092
Net realised profit/(loss) on securities sold	2	-14,913,490	375,570	-83,564	-1,022,170
Net realised profit/(loss) on options		-	-	-17,359	11,201
Net realised profit/(loss) on forward foreign exchange contracts		-14,343,326	70,921	-40,724	79,805
Net realised profit/(loss) on financial futures		-10,509,911	2,248,331	-68,888	363,117
Net realised profit/(loss) on swaps and CFD		-1,227,664	-23,442	-53,262	72,040
Net realised profit/(loss) on foreign exchange		1,391,151	122,377	11,966	-117,274
Net realised profit/(loss)		5,666,315	4,820,068	8,213	86,811
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-66,360,564	9,728,247	-838,347	62,306
Net change in unrealised appreciation/(depreciation) on options		-	-	23,948	-28,120
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-14,105,529	10,005,693	-1,308	-1,431
Net change in unrealised appreciation/(depreciation) on financial futures		2,489,013	-2,913,636	123,670	-487,653
Net change in unrealised appreciation/(depreciation) on swaps and CFD		4,290,587	25,197	-	-
Result of operations		-68,020,178	21,665,569	-683,824	-368,087
Dividend paid	18	-29,329,526	-635,130	-	-
Subscriptions		396,259,920	1,164,885,266	3,722,667	543,567
Redemptions		-715,502,192	-10,550,898	-25,792,099	-14,834,207
Increase/(decrease) in net assets		-416,591,976	1,175,364,807	-22,753,256	-14,658,727
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		1,175,364,807	-	33,041,488	47,700,215
Net assets at the end of the year		758,772,831	1,175,364,807	10,288,232	33,041,488

The accompanying notes form an integral part of these financial statements

Euro Multi-Asset Target Income		Global Multi-Asset		Global Multi-Asset Conservative		Global Multi-Asset Target Income	
30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD
57,240,793	3,374,148	4,590,917	1,497,627	16,037,640	2,836,191	28,678,668	3,436,065
9,718,837	505,793	1,926,771	116,261	1,749,278	87,032	4,209,593	284,147
31,911,281	1,527,101	2,474,575	106,633	13,888,200	449,680	18,291,292	1,359,195
347,486	-	24,809	-	67,464	-	327,076	-
-	-	-	-	-	-	-	-
15,017,653	1,285,548	164,762	1,257,053	326,962	2,255,357	5,542,020	1,764,133
245,536	55,706	-	17,680	5,736	44,122	308,687	28,590
38,552,611	2,544,581	4,870,837	375,398	17,170,164	1,527,980	17,351,857	2,105,545
19,659,227	861,389	2,932,086	105,007	9,818,424	304,066	8,865,867	656,103
-	-	8,730	2,501	1,209,036	495,312	-	-
2,744,318	119,543	391,433	13,594	1,686,578	52,819	1,185,657	87,678
587,375	185,162	82,651	19,863	412,592	79,005	247,785	7,924
2,448,329	-	72,575	-	1,015,037	-	39,378	2,484
2,178,704	90,796	446,670	5,328	613,590	9,348	962,657	47,300
2,523,899	135,365	228,658	8,647	799,599	21,758	1,226,985	96,314
289,604	-	114,097	-	253,315	-	206,381	-
7,541,367	1,152,107	552,257	220,458	1,225,806	559,935	4,592,823	1,204,403
-	-	-	-	-	-	-	-
579,788	219	41,680	-	136,187	5,737	24,324	3,339
18,688,182	829,567	-279,920	1,122,229	-1,132,524	1,308,211	11,326,811	1,330,520
-12,478,323	70,583	-123,828	40,503	10,838,520	156,827	-11,065,861	-41,391
-13,154,279	-1,854,103	190,956	-210,097	5,938,094	-613,965	-4,384,623	-326,320
-22,024,704	4,415,580	230,063	49,913	6,014,859	358,713	-5,399,711	-1,785,710
58,125,550	-2,418,308	-534,059	77,870	3,209,137	54,733	22,023,154	315,990
-8,041,776	-8,820,356	-255,252	454,978	622,344	145,915	-6,121,085	-1,520,122
4,258,361	-967,501	-180,246	-91,063	275,934	73,545	-1,125,876	432,104
25,373,011	-8,744,538	-952,286	1,444,333	25,766,364	1,483,979	5,252,809	-1,594,929
-5,634,988	6,852,194	-1,489,159	1,744,965	10,746,878	5,395,636	-10,984,023	10,970,840
-5,544,689	2,777,224	-90,891	140,792	-429,457	408,274	-1,397,367	313,576
-2,063,967	3,098,186	-1,465,326	576,901	-5,990,774	1,858,583	-6,235,752	3,421,587
-262,257	288,090	656,266	-223,398	891,389	-248,675	1,229,462	-858,442
-9,728,604	6,789,150	818,416	-1,470,805	2,146,036	-3,263,285	147,593	1,292,069
2,138,506	11,060,306	-2,522,980	2,212,788	33,130,436	5,634,512	-11,987,278	13,544,701
-41,677,157	-	-	-	-185,759	-	-28,188,970	-548
30,460,484	1,557,139,590	156,653,488	201,362,366	657,833,123	704,357,308	62,141,946	784,889,101
-406,714,025	-13,858,087	-109,304,968	-1,823,970	-327,504,176	-8,745,456	-268,017,122	-40,843,732
-415,792,192	1,554,341,809	44,825,540	201,751,184	363,273,624	701,246,364	-246,051,424	757,589,522
-	-	-	-	-	-	-	-
1,554,341,809	-	201,751,184	-	701,246,364	-	757,589,522	-
1,138,549,617	1,554,341,809	246,576,724	201,751,184	1,064,519,988	701,246,364	511,538,098	757,589,522

The accompanying notes form an integral part of these financial statements

	Note	Global Perspectives		*Multi-Asset Real Return	
		30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
Income		6,997,265	8,621,722	9,067,174	10,616,823
Net dividends	2	926,463	1,865,467	892,076	2,047,854
Bond interest	2	5,521,653	6,224,955	7,881,939	8,247,495
Bank interest	2	94,344	208,111	111,798	87,510
Income on Reverse Repos		39	-	2,862	-
Interest received on swaps		357,639	155,103	-	-
Other income	12,22	97,127	168,086	178,499	233,964
Expenses		8,657,056	9,792,413	9,634,392	13,063,136
Management fees	4	5,224,857	6,929,919	5,523,164	6,709,063
Performance fees	5	265,809	9,149	832,757	3,875,892
Administration fees	4	775,154	955,937	1,003,120	1,132,478
"Taxe d'abonnement"	6	174,453	212,610	201,170	232,346
Distributor fees	4	547,312	152,261	1,156,717	165,286
Broker and transaction fees		425,564	450,858	284,812	297,347
Reception and transmission of orders fees	14	474,919	636,274	395,225	340,032
Bank interest and similar charges		125,093	170,535	106,025	193,671
Interest paid on swaps		595,218	190,829	25,278	-
Expenses on Repos		45	-	-	-
Other expenses	13,22	48,632	84,041	106,124	117,021
Realised profit/(loss), net, from investments		-1,659,791	-1,170,691	-567,218	-2,446,313
Net realised profit/(loss) on securities sold	2	-1,050,139	-1,122,294	-1,812,890	-1,563,351
Net realised profit/(loss) on options		4,393,836	-5,688,481	-1,604,621	-949,918
Net realised profit/(loss) on forward foreign exchange contracts		-4,278,308	-6,412,945	-7,282,399	1,736,463
Net realised profit/(loss) on financial futures		9,517,755	-6,658,276	2,542,661	-11,201,903
Net realised profit/(loss) on swaps and CFD		-266,383	145,717	-799,026	-341,089
Net realised profit/(loss) on foreign exchange		2,650,396	2,180,969	2,937,716	1,360,509
Net realised profit/(loss)		9,307,366	-18,726,001	-6,585,777	-13,405,602
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-4,947,145	13,571,307	-10,533,674	23,732,327
Net change in unrealised appreciation/(depreciation) on options		1,739,509	832,819	-111,297	-162,676
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-2,634,646	1,316,833	1,971,396	1,085,053
Net change in unrealised appreciation/(depreciation) on financial futures		-1,969,229	5,986,014	-1,002,758	1,617,913
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-540,034	-551,828	744,022	-354,030
Result of operations		955,821	2,429,144	-15,518,088	12,512,985
Dividend paid	18	-15,667	-1,380	-3,449,964	-4,140,777
Subscriptions		8,428,773	17,582,383	62,151,439	122,300,918
Redemptions		-104,330,859	-110,236,303	-118,028,835	-136,244,694
Increase/(decrease) in net assets		-94,961,932	-90,226,156	-74,845,448	-5,571,568
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		443,772,350	533,998,506	612,512,857	618,084,425
Net assets at the end of the year		348,810,418	443,772,350	537,667,409	612,512,857

* This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Multi-Asset Sustainable Future		Pioneer Flexible Opportunities		Pioneer Income Opportunities		Real Assets Target Income	
30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD	30/06/2020 USD	30/06/2019 USD	30/06/2020 USD	30/06/2019 USD
3,667,244	65,771	5,279,614	945,302	33,939,571	1,337,192	9,317,359	1,160,054
1,450,178	34,629	4,202,949	809,299	10,768,815	795,701	5,833,933	960,471
2,213,560	31,019	691,663	63,339	22,849,594	541,491	3,075,780	198,171
3,506	123	268,965	-	226,724	-	407,646	-
-	-	-	-	-	-	-	-
-	-	90,307	72,664	-	-	-	-
-	-	25,730	-	94,438	-	-	1,412
6,662,046	76,775	9,035,425	540,980	12,951,501	750,823	6,420,673	593,792
3,027,769	19,770	3,708,583	273,956	8,328,413	398,461	4,307,417	380,648
1,571,321	36,237	17,700	18,921	700,077	117,785	-	-
598,217	4,334	503,918	37,247	1,151,751	54,586	593,504	51,357
173,948	1,851	116,371	5,375	286,573	10,072	109,747	7,954
651,382	534	291,786	21,311	823,515	32,635	674	45
381,028	4,982	1,908,530	138,305	1,628,692	137,156	644,269	99,860
156,980	8,104	-	-	-	-	640,173	53,928
101,393	963	144,518	-	32,480	-	91,809	-
-	-	2,294,082	44,566	-	-	-	-
-	-	-	-	-	-	-	-
8	-	49,937	1,299	-	128	33,080	-
-2,994,802	-11,004	-3,755,811	404,322	20,988,070	586,369	2,896,686	566,262
-3,389,999	-20,492	-15,484,808	323,811	-30,448,982	-321,878	-14,789,823	198,485
-	-	-5,125,465	-9,832	2,744,931	-1,786	13,247,867	-3,517,001
27	-	-5,702,737	-2,296,292	-2,328,624	-1,692,228	5,174,665	7,663
-	-	4,639,411	-2,622,761	6,124,270	-515,703	3,476,473	46
-	-	287,472	-109,667	-	-	-	-
-46,636	-2,484	-179,948	-80,044	-116,528	-53,390	-1,227,460	-72,518
-6,431,410	-33,980	-25,321,886	-4,390,463	-3,036,863	-1,998,616	8,778,408	-2,817,063
-1,909,123	213,513	1,616,531	9,196,711	-30,911,539	7,435,355	-35,601,591	8,859,170
-	-	-471,854	-50,934	47,717	-47,717	-432,205	3,792,900
1,453	-	-4,175,774	3,124,278	-3,986,526	2,392,213	-545,334	-146,030
-	-	-323,870	-23,713	913,143	-1,267,303	104,961	-65,242
-	-	139,543	519,449	-	-	-	-
-8,339,080	179,533	-28,537,310	8,375,328	-36,974,068	6,513,932	-27,695,761	9,623,735
-	-	-40	-	-17,359,662	-	-21,186,487	-462
574,647,432	31,098,774	8,867,304	325,358,156	329,063,486	483,679,667	368,541,249	504,347,103
-53,974,211	-	-114,949,870	-6,364,523	-152,950,006	-2,764,482	-542,789,382	-9,761,234
512,334,141	31,278,307	-134,619,916	327,368,961	121,779,750	487,429,117	-223,130,381	504,209,142
-	-	-	-	-	-	-	-
31,278,307	-	327,368,961	-	487,429,117	-	504,209,142	-
543,612,448	31,278,307	192,749,045	327,368,961	609,208,867	487,429,117	281,078,761	504,209,142

The accompanying notes form an integral part of these financial statements

	Note	Target Coupon		Absolute Return Credit	
		30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
Income		6,595,189	6,489,286	3,298,443	4,376,316
Net dividends	2	6,595,189	6,489,286	-	-
Bond interest	2	-	-	2,397,233	3,716,640
Bank interest	2	-	-	20,824	25,266
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	880,386	634,410
Other income	12,22	-	-	-	-
Expenses		2,423,330	2,043,248	1,380,305	2,188,309
Management fees	4	1,722,991	1,816,897	203,211	480,607
Performance fees	5	-	-	4,073	300,761
Administration fees	4	127,520	110,047	57,668	124,513
"Taxe d'abonnement"	6	105,005	86,216	7,251	17,949
Distributor fees	4	467,456	28,347	6,975	670
Broker and transaction fees		-	-	17,395	22,489
Reception and transmission of orders fees	14	-	-	61,782	95,509
Bank interest and similar charges		358	1,741	18,870	36,541
Interest paid on swaps		-	-	1,003,075	1,109,270
Expenses on Repos		-	-	-	-
Other expenses	13,22	-	-	5	-
Realised profit/(loss), net, from investments		4,171,859	4,446,038	1,918,138	2,188,007
Net realised profit/(loss) on securities sold	2	-838,816	-1,388,038	640,240	-1,663,945
Net realised profit/(loss) on options		-	-	-27,810	124,950
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-1,028,460	-2,671,428
Net realised profit/(loss) on financial futures		-	-	-1,425,705	-1,229,897
Net realised profit/(loss) on swaps and CFD		-	-	3,412,941	-1,122,978
Net realised profit/(loss) on foreign exchange		-	-	-15,846	20,748
Net realised profit/(loss)		3,333,043	3,058,000	3,473,498	-4,354,543
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-4,017,487	-1,356,407	-3,574,998	3,581,812
Net change in unrealised appreciation/(depreciation) on options		-	-	6,694	-6,993
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	17,778	723,167
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	267,152	-175,825
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-1,500,805	1,144,097
Result of operations		-684,444	1,701,593	-1,310,681	911,715
Dividend paid	18	-6,993,972	-6,763,504	-51	-10
Subscriptions		114,364,391	24,994,042	16,380,885	67,553,314
Redemptions		-49,592,172	-30,666,703	-20,743,835	-122,186,866
Increase/(decrease) in net assets		57,093,803	-10,734,572	-5,673,682	-53,721,847
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		178,382,159	189,116,731	65,606,424	119,328,271
Net assets at the end of the year		235,475,962	178,382,159	59,932,742	65,606,424

The accompanying notes form an integral part of these financial statements

Absolute Return European Equity		Absolute Return Multi-Strategy		Euro Alpha Bond		Global Macro Bonds & Currencies	
30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
82,201	8,406	75,999,504	15,760,747	25,192,517	354,237	3,133,701	3,187,299
-	-	2,853,420	474,479	-	-	-	-
-	-	21,618,623	1,452,102	3,732,214	125,204	1,697,457	2,964,910
82,201	977	680,861	-	151,316	-	17,981	31,732
-	-	-	-	-	-	60,262	174,335
-	-	50,846,565	13,823,712	21,266,047	-	1,101,443	16,188
-	7,429	35	10,454	42,940	229,033	256,558	134
1,938,617	94,693	88,943,930	14,556,927	24,589,080	1,101,373	2,389,000	2,163,993
971,448	45,597	13,672,149	880,716	2,031,193	87,255	361,194	591,345
178,295	34,591	4,077,464	1,225,929	509,798	21,263	78,438	24,379
139,415	6,269	2,407,204	154,963	425,909	18,007	88,283	183,067
25,051	7,825	446,803	21,110	82,055	23,034	19,255	25,356
174	-	279,291	20,164	3,783	-	62,563	14,596
4,525	74	2,384,023	112,461	227,091	3,016	130,896	123,148
14,712	248	-	-	600,405	72,825	61,929	65,755
41,909	89	981,648	-	147,101	-	31,657	59,977
-	-	64,008,604	12,116,405	20,313,186	875,768	1,554,785	1,065,574
-	-	-	-	-	-	-	10,775
563,088	-	686,744	25,179	248,559	205	-	21
-1,856,416	-86,287	-12,944,426	1,203,820	603,437	-747,136	744,701	1,023,306
22,247,757	2,618,005	24,499,335	890,702	-1,977,612	1,920	4,582,268	3,177,516
-	-	63,913,440	13,530,836	633,752	3,302	676,195	563,288
30,928	-11,240	-18,595,815	-4,634,213	-2,263,509	-54,685	-1,258,273	-4,437,000
-319,247	-4,555	-26,714,232	-2,526,096	-4,763,585	277,371	-5,676,561	-6,649,966
-20,575,254	-2,587,298	1,525,923	7,777,308	5,657,766	10,744,318	1,385,055	235,158
-509,546	-1,072	8,166,930	-104,287	-312,931	67,788	165,427	-25,771
-981,778	-72,447	39,851,155	16,138,070	-2,422,682	10,292,878	618,812	-6,113,469
14,766	-14,127	2,858,057	16,353,941	-1,146,454	1,106,548	-3,521,831	3,715,580
-	-	-6,024,856	-14,011,547	10,600	3,760	-159,915	-48,015
74,840	-65,434	-8,689,714	3,784,728	627,076	147,163	522,454	1,849,472
252,845	-245,275	-1,908,101	639,121	677,419	-693,517	1,778,184	757,183
-574,293	819,133	-8,675,168	-6,014,787	10,371,602	-10,683,331	932,965	-264,982
-1,213,620	421,850	17,411,373	16,889,526	8,117,561	173,501	170,669	-104,231
-	-	-	-	-	-	-101,953	-140,418
17,566,512	111,195,394	1,007,294,635	1,662,841,984	163,293,849	309,185,936	20,074,653	5,086,146
-51,755,503	-827,515	-1,136,723,432	-35,943,745	-227,525,676	-2,168,107	-22,094,315	-35,911,768
-35,402,611	110,789,729	-112,017,424	1,643,787,765	-56,114,266	307,191,330	-1,950,946	-31,070,271
-	-	-	-	-	-	-	-
110,789,729	-	1,643,787,765	-	307,191,330	-	65,615,581	96,685,852
75,387,118	110,789,729	1,531,770,341	1,643,787,765	251,077,064	307,191,330	63,664,635	65,615,581

The accompanying notes form an integral part of these financial statements

	Note	Global Macro Bonds & Currencies Low Vol		*Absolute Return Forex	
		30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR
Income		1,808,256	2,464,538	152,490	537,396
Net dividends	2	-	-	-	-
Bond interest	2	1,486,433	2,289,274	-	-
Bank interest	2	14,162	23,009	83,776	130,408
Income on Reverse Repos		7,997	152,255	68,600	404,334
Interest received on swaps		215,121	-	-	-
Other income	12,22	84,543	-	114	2,654
Expenses		632,328	627,469	2,675,748	3,679,889
Management fees	4	33,530	46,894	1,436,681	1,728,634
Performance fees	5	12,826	23,679	6,385	1,027
Administration fees	4	85,672	99,851	377,881	668,147
"Taxe d'abonnement"	6	9,329	10,984	41,822	66,411
Distributor fees	4	113	145	10,388	4,402
Broker and transaction fees		75,508	58,683	131,417	101,435
Reception and transmission of orders fees	14	6,870	8,281	268,784	733,029
Bank interest and similar charges		18,511	23,019	176,707	221,476
Interest paid on swaps		389,817	355,933	-	-
Expenses on Repos		152	-	191,411	154,827
Other expenses	13,22	-	-	34,272	501
Realised profit/(loss), net, from investments		1,175,928	1,837,069	-2,523,258	-3,142,493
Net realised profit/(loss) on securities sold	2	2,141,854	-258,831	-216,653	785,861
Net realised profit/(loss) on options		232,298	68,752	-8,844,505	-4,523,488
Net realised profit/(loss) on forward foreign exchange contracts		-1,716,713	-4,372,054	-7,891,375	-26,437,677
Net realised profit/(loss) on financial futures		-2,612,725	-1,976,365	-	-
Net realised profit/(loss) on swaps and CFD		271,204	46,087	-	-
Net realised profit/(loss) on foreign exchange		-244,294	20,874	9,415,257	6,231,142
Net realised profit/(loss)		-752,448	-4,634,468	-10,060,534	-27,086,655
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-1,533,219	4,520,514	117,669	-639,706
Net change in unrealised appreciation/(depreciation) on options		-54,792	25,684	946,435	-1,166,776
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		318,792	1,628,048	-5,733,847	7,993,207
Net change in unrealised appreciation/(depreciation) on financial futures		629,743	-381,004	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		336,880	-125,916	-	-
Result of operations		-1,055,044	1,032,858	-14,730,277	-20,899,930
Dividend paid	18	-6,075	-3,419	-	-
Subscriptions		528,506	12,077,487	39,144,122	165,242,794
Redemptions		-14,186,320	-24,550,221	-349,689,565	-396,535,158
Increase/(decrease) in net assets		-14,718,933	-11,443,295	-325,275,720	-252,192,294
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		78,439,840	89,883,135	478,079,570	730,271,864
Net assets at the end of the year		63,720,907	78,439,840	152,803,850	478,079,570

* This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Multi-Strategy Growth		Volatility Euro		Volatility World		Protect 90	
30/06/2020 EUR	30/06/2019 EUR	30/06/2020 EUR	30/06/2019 EUR	30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR
40,013,097	8,822,428	99,009	165,620	667,817	683,399	686,922	317,402
2,056,564	321,254	-	-	-	-	-	-
8,182,676	594,332	91,296	-	257,633	-	-	-
371,944	-	46	65	359,658	521,566	43,498	15,636
-	-	7,628	-	50,526	161,833	-	-
29,214,588	7,906,842	-	165,528	-	-	404,907	-
187,325	-	39	27	-	-	238,517	301,766
41,554,776	10,758,070	8,367,568	7,940,146	25,657,081	6,223,027	8,748,776	8,494,613
5,003,156	380,999	1,980,120	4,286,859	3,933,253	3,542,571	6,779,639	6,627,365
1,015,479	346,269	4,848,344	236,253	18,901,858	172,318	-	-
847,956	63,223	300,224	782,891	582,299	684,519	1,664,092	1,626,717
111,018	6,205	58,074	99,884	94,772	97,526	182,998	111,359
27,717	1,895	111,036	36,509	78,470	34,209	-	-
1,739,156	80,298	467,624	1,404,519	859,004	871,707	61,072	73,540
-	-	161,828	268,055	554,763	361,495	-	-
546,008	5,946	188,893	216,723	242,890	255,353	60,975	55,632
32,264,286	9,629,135	-	169,899	-	-	-	-
-	-	86,548	131,990	28,612	-	-	-
-	244,100	164,877	306,564	381,160	203,329	-	-
-1,541,679	-1,935,642	-8,268,559	-7,774,526	-24,989,264	-5,539,628	-8,061,854	-8,177,211
11,422,672	797,618	-485,019	-942,553	-8,369,814	-8,389,135	-23,301,649	8,517,409
48,198,306	9,186,052	52,009,456	-40,320,290	-13,426,638	-15,819,084	-2,213,225	-16,152
-9,876,021	-2,011,551	13,338	10,074	2,122,465	8,076,214	-2,844,614	625,569
-13,406,895	-2,120,012	-95,053,981	-85,177,452	-28,702,884	10,813,890	2,017,030	-5,018,908
3,260,860	6,954,508	-	-	-	-	-1,848,699	-
3,391,503	98,903	5,178	4,731	109,490	-2,139,634	-672,350	-128,348
41,448,746	10,969,876	-51,779,587	-134,200,016	-73,256,645	-12,997,377	-36,925,361	-4,197,641
17,666,923	8,626,256	-261,787	-2,016	-2,095,032	5,026,432	-17,439,312	16,624,751
-4,539,683	-9,550,989	71,773,184	86,120,136	182,311,159	-12,042,487	-566,062	-159,174
-6,843,241	1,092,135	6,332	10,971	-8,057,772	-13,844,197	66,853	-54,775
7,327	1,298,955	5,833,105	17,264,900	4,091,573	699,223	1,067,654	668,791
-4,794,826	-2,458,896	-	2,857	-	-	1,550,810	-
42,945,246	9,977,337	25,571,247	-30,803,168	102,993,283	-33,158,406	-52,245,418	12,881,952
-	-	-	-	-	-	-	-
696,042,019	658,508,191	133,879,810	395,176,553	845,734,883	1,046,704,727	285,346,720	136,747,995
-598,409,281	-4,192,951	-310,762,805	-722,848,465	-1,090,310,658	-827,420,418	-321,649,700	-144,751,098
140,577,984	664,292,577	-151,311,748	-358,475,080	-141,582,492	186,125,903	-88,548,398	4,878,849
-	-	-	-	-	-	-	-
664,292,577	-	297,255,772	655,730,852	545,625,078	359,499,175	586,320,438	581,441,589
804,870,561	664,292,577	145,944,024	297,255,772	404,042,586	545,625,078	497,772,040	586,320,438

The accompanying notes form an integral part of these financial statements

	Note	Protect 90 USD		Cash EUR	
		30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR
Income		3,214	5,591	1,346,939	1,248,562
Net dividends	2	-	-	-	-
Bond interest	2	16	-	710,364	-
Bank interest	2	3,198	5,591	94,298	45,140
Income on Reverse Repos		-	-	-	-
Interest received on swaps		-	-	542,254	1,203,422
Other income	12,22	-	-	23	-
Expenses		179,376	244,846	6,560,193	6,705,534
Management fees	4	136,786	189,070	2,029,160	2,282,592
Performance fees	5	-	-	-	-
Administration fees	4	33,574	46,408	1,379,369	1,703,617
"Taxe d'abonnement"	6	2,725	3,486	157,722	196,830
Distributor fees	4	-	-	-	75,768
Broker and transaction fees		5,376	5,344	10,594	10,588
Reception and transmission of orders fees	14	-	-	172,136	213,615
Bank interest and similar charges		915	538	362,330	270,801
Interest paid on swaps		-	-	529,598	1,262,302
Expenses on Repos		-	-	593,900	-
Other expenses	13,22	-	-	1,325,384	689,421
Realised profit/(loss), net, from investments		-176,162	-239,255	-5,213,254	-5,456,972
Net realised profit/(loss) on securities sold	2	-331,555	326,311	-2,459,754	-3,203,012
Net realised profit/(loss) on options		-52,876	-5,224	-	-
Net realised profit/(loss) on forward foreign exchange contracts		111,593	398,783	-	-
Net realised profit/(loss) on financial futures		-25,970	117,952	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		49,668	-28,167	-20	1
Net realised profit/(loss)		-425,302	570,400	-7,673,028	-8,659,983
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-414,637	214,645	-375,868	-45,655
Net change in unrealised appreciation/(depreciation) on options		2,796	-4,559	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		5,978	5,188	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-17,089	6,089	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	66,923	-62,378
Result of operations		-848,254	791,763	-7,981,973	-8,768,016
Dividend paid	18	-	-	-	-
Subscriptions		1,620,481	2,302,969	3,280,715,954	2,731,410,375
Redemptions		-2,795,619	-7,575,302	-3,536,041,794	-2,743,895,793
Increase/(decrease) in net assets		-2,023,392	-4,480,570	-263,307,813	-21,253,434
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the year		12,583,051	17,063,621	1,680,540,734	1,701,794,168
Net assets at the end of the year		10,559,659	12,583,051	1,417,232,921	1,680,540,734

The accompanying notes form an integral part of these financial statements

Cash USD		Combined	
30/06/2020 USD	30/06/2019 USD	30/06/2020 EUR	30/06/2019 EUR
45,165,488	33,745,096	2,718,598,732	1,013,085,488
-	-	515,022,721	286,440,727
20,465,063	22,577,064	1,847,418,675	627,623,069
4,814,123	6,423,699	21,323,187	14,218,582
2,556,526	818,006	8,619,419	9,295,529
17,320,567	3,926,267	311,076,627	64,084,584
9,209	60	15,138,103	11,422,997
11,637,567	4,166,985	1,475,574,986	490,932,895
1,992,478	1,528,012	678,321,491	235,335,349
-	-	90,854,997	29,449,692
2,476,359	2,009,862	131,965,653	71,315,659
331,048	245,130	22,933,484	9,926,366
-	19,770	62,225,065	6,331,099
43,296	31,194	59,773,322	26,207,761
-	219,449	67,390,632	24,780,727
47,709	44,407	16,609,635	7,834,098
6,742,947	68,737	324,196,608	73,080,228
3,623	-	1,488,372	2,367,062
107	424	19,815,727	4,304,854
33,527,921	29,578,111	1,243,023,746	522,152,593
27,645,066	23,864,667	-384,010,935	-143,362,329
-	-	140,915,075	-66,408,944
-	2,071,559	-581,132,839	-275,810,183
-667,426	-183,486	-178,748,769	-298,174,507
-1,705,658	-	66,262,574	53,381,071
468,690	10,007,818	82,225,190	2,653,202
59,268,593	65,338,669	388,534,042	-205,569,097
-67,791	1,460,656	-1,593,797,760	1,628,540,603
-	-	181,142,480	55,692,426
-3,937,763	-2,830,794	-413,582,247	136,434,658
34,188	-145,775	13,109,243	29,241,881
-814,846	-	-22,273,314	-83,826,324
54,482,381	63,822,756	-1,446,867,556	1,560,514,147
-6,609,321	-22,236	-1,163,044,346	-131,504,686
5,811,527,313	4,509,908,936	50,216,068,818	69,462,864,717
-4,813,303,922	-4,209,357,651	-54,130,226,486	-24,073,824,197
1,046,096,451	364,351,805	-6,524,069,570	46,818,049,981
-	-	271,964,851	411,662,891
2,506,617,664	2,142,265,859	80,723,826,108	33,494,113,236
3,552,714,115	2,506,617,664	74,471,721,389	80,723,826,108

The accompanying notes form an integral part of these financial statements

1 INTRODUCTION

Amundi Funds (the "Fund") is organised as a "Société d'Investissement à Capital Variable" ("SICAV") under the laws of the Grand Duchy of Luxembourg. The Fund, initially Groupe Indosuez Funds FCP, an unincorporated mutual investment fund ("Fonds Commun de Placement") created on 18 July 1985, was transformed, in accordance with Article 110 (2) of the law of 30 March 1988 on Undertakings for Collective Investment, and renamed GIF SICAV II on 15 March 1999. The deed of transformation and the Articles of Incorporation (the "Articles") were published in the Mémorial, Recueil des Sociétés et Associations on 28 April 1999. The name of the Fund was then changed to GIF SICAV on 1 December 1999, to Crédit Agricole Funds on 8 December 2000 and to CAAM Funds on 1 July 2007. As at 2 March 2010, in accordance with the decision taken by the shareholders in the framework of the Extraordinary General Meeting held on 23 November 2009 and with the decision of the Board of Directors taken on 23 December 2009, CAAM Funds was renamed Amundi Funds.

The amendments to the Articles have been published in the Mémorial, Recueil des Sociétés et Associations respectively on 14 January 2000, on 17 January 2001, and on 13 June 2007 for the first three name changes and on 3 April 2010 for the last one. A latest amendment to the Articles has been made on 14 March 2012 and has been published in the Mémorial, Recueil des Sociétés et Associations - C, number 943 and dated 12 April 2012. The Fund is subject to Part I of the amended law of 17 December 2010 on Undertakings for Collective Investment (the "2010 law").

The following Sub-Fund has been launched during the year:

Amundi Funds European Equity ESG Improvers on 15 June 2020.

The following Sub-Funds have been renamed during the year:

Amundi Funds European Equity Target Income into Amundi Funds European Equity Sustainable Income on 20 January 2020;

Amundi Funds Global Equity Target Income into Amundi Funds Global Equity Sustainable Income on 20 January 2020;

Amundi Funds Euro Strategic Bond into Amundi Funds Strategic Bond on 20 January 2020;

Amundi Funds Japan Equity into Amundi Funds Japan Equity Engagement on 31 January 2020;

Amundi Funds Multi-Asset Conservative into Amundi Funds Multi-Asset Real Return on 31 January 2020;

Amundi Funds Global Macro Forex into Amundi Funds Absolute Return Forex on 31 January 2020.

In reference to the prospectus of May 2020, as at 30 June 2020, the Fund consisted of 105 sub-funds in activity, each investing in a specific market or group of markets. Amundi Funds Euroland Equity, Amundi Funds European Equity ESG Improvers, Amundi Funds Euroland Equity Small Cap, Amundi Funds European Equity Green Impact, Amundi Funds European Equity Value, Amundi Funds European Equity Sustainable Income, Amundi Funds European Equity Small Cap, Amundi Funds Equity Japan Target, Amundi Funds Global Ecology ESG, Amundi Funds Global Equity Sustainable Income, Amundi Funds Pioneer Global Equity, Amundi Funds Pioneer US Equity Dividend Growth, Amundi Funds Pioneer US Equity Fundamental Growth, Amundi Funds Pioneer US Equity Mid Cap Value, Amundi Funds Pioneer US Equity Research, Amundi Funds Pioneer US Equity Research Value, Amundi Funds Polen Capital Global Growth, Amundi Funds Top European Players, Amundi Funds US Pioneer Fund, Amundi Funds Wells Fargo US Equity Mid Cap, Amundi Funds Asia Equity Concentrated, Amundi Funds China Equity, Amundi Funds Emerging Europe and Mediterranean Equity, Amundi Funds Emerging Markets Equity Focus, Amundi Funds Emerging World Equity, Amundi Funds Equity ASEAN, Amundi Funds Latin America Equity, Amundi Funds Equity MENA, Amundi Funds Japan Equity Engagement, Amundi Funds Japan Equity Value, Amundi Funds New Silk Road, Amundi Funds Russian Equity, Amundi Funds SBI FM India Equity, Amundi Funds CPR Global Agriculture, Amundi Funds CPR Global Gold Mines, Amundi Funds CPR Global Lifestyles, Amundi Funds CPR Global Resources, Amundi Funds Equity Emerging Conservative, Amundi Funds Euroland Equity Dynamic Multi Factors, Amundi Funds Euroland Equity Risk Parity, Amundi Funds European Equity Conservative, Amundi Funds European Equity Dynamic Multi Factors, Amundi Funds European Equity Risk Parity, Amundi Funds Global Equity Conservative, Amundi Funds Global Equity Dynamic Multi Factors, Amundi Funds European Convertible Bond, Amundi Funds Global Convertible Bond, Amundi Funds Euro Aggregate Bond, Amundi Funds Euro Corporate Bond, Amundi Funds Euro Corporate Short Term Bond, Amundi Funds Euro Government Bond, Amundi Funds Euro Inflation Bond, Amundi Funds Strategic Bond, Amundi Funds Euro High Yield Bond, Amundi Funds Euro High Yield Short Term Bond, Amundi Funds Global Subordinated Bond, Amundi Funds Pioneer Global High Yield Bond, Amundi Funds Pioneer US High Yield Bond, Amundi Funds Total Hybrid Bond, Amundi Funds Global Aggregate Bond, Amundi Funds Global Bond, Amundi Funds Global Corporate Bond, Amundi Funds Global High Yield Bond, Amundi Funds Global Inflation Bond, Amundi Funds Global Total Return Bond, Amundi Funds Optimal Yield, Amundi Funds Optimal Yield Short Term, Amundi Funds Pioneer Strategic Income, Amundi Funds Pioneer US Bond, Amundi Funds Pioneer US Corporate Bond, Amundi Funds Pioneer US Short Term Bond, Amundi Funds Bond Asian Local Debt, Amundi Funds Emerging Markets Blended Bond, Amundi Funds Emerging Markets Bond, Amundi Funds Emerging Markets Corporate Bond, Amundi Funds Emerging Markets Corporate High Yield Bond, Amundi Funds Emerging Markets Hard Currency Bond, Amundi Funds Emerging Markets Local Currency Bond, Amundi Funds Emerging Markets Short Term Bond, Amundi Funds BFT Optimal Income, Amundi Funds Euro Multi-Asset Target Income, Amundi Funds Global Multi-Asset, Amundi Funds Global Multi-Asset Conservative, Amundi Funds Global Multi-Asset Target Income, Amundi Funds Global Perspectives, Amundi Funds Multi-Asset Real Return, Amundi Funds Multi-Asset Sustainable Future, Amundi Funds Pioneer Flexible Opportunities, Amundi Funds Pioneer Income Opportunities, Amundi Funds Real Assets Target Income, Amundi Funds Target Coupon, Amundi Funds Absolute Return Credit, Amundi Funds Absolute Return European Equity, Amundi Funds Absolute Return Multi-Strategy, Amundi Funds Euro Alpha Bond, Amundi Funds Global Macro Bonds & Currencies, Amundi Funds Global Macro Bonds & Currencies Low Vol, Amundi Funds Absolute Return Forex, Amundi Funds Multi-Strategy Growth, Amundi Funds Volatility Euro, Amundi Funds Volatility World, Amundi Funds Protect 90, Amundi Funds Protect 90 USD, Amundi Funds Cash EUR and Amundi Funds Cash USD.

Within each sub-fund, the SICAV can create and issue share classes with various characteristics and investor eligibility requirements. Each share class is identified first by one of the base share class labels (described in the table below) and then by any applicable suffixes.

Classes Label	Investors	Board approval needed	Minimum initial investment ¹	Maximum subscription fees ²	Maximum conversion fees ⁴	Maximum redemption fees
Q-A	All investors	No ³	-	4.50%	3.00%	-
Q-D	Existing Clients Only	No	-	3.00%	3.00%	-
Q-F	Clients of authorised distributors	No	-	-	1.00%	-
Q-H	Clients of authorised distributors	Yes	-	1.00%	1.00%	-
Q-I	Institutional investors	No ³	USD 500,000	2.50%	1.00%	-
Q-J	Institutional investors	No	EUR 25 million	-	1.00%	-
M	Italian GPF and UCITS, UCIs, mandates or pension vehicles	Yes	-	2.50%	1.00%	-
Q-O	Institutional investors or feeder funds managed or distributed by an Amundi Group company	Yes	USD 500,000	5.00%	1.00%	-
OR	Feeder funds managed or distributed by an Amundi Group company	No	-	5.00%	1.00%	-
P	Private banks	Yes	USD 100,000	4.50%	1.00%	-
Q-R	Reserved for intermediaries or providers of individual portfolio management services that are prohibited, by law or contract from retaining inducements	No	-	4.50%	1.00%	-
Q-S	Clients of authorised distributors	No	-	3.00%	1.00%	-
Q-X	Institutional investors	No	USD 5 million	5.00%	1.00%	-
Z	Funds managed by an Amundi Group company	Yes	-	5.00%	1.00%	-

For a complete list of sub-funds and share classes currently available, go to the website www.amundi.lu/amundi-funds.

¹ For purposes of minimum initial investment, we aggregate the investments of a given investor (or group of entities fully owned by the same parent company) across the entire SICAV (all share classes and all sub-funds). Minimums apply in USD or equivalent amount in any other currency.

² For Volatility Euro and Volatility World, may be up to 2.00% higher if the board determines that new investments may adversely affect the interests of existing shareholders.

³ In Q-A and Q-I share classes, Board approval is not required.

⁴ For A4 share classes, conversion is only possible between A4 share classes of another Sub-Fund of the UCITS.

2 PRINCIPAL ACCOUNTING CONVENTIONS

■ PRESENTATION OF THE FINANCIAL STATEMENTS

The Fund's financial statements were prepared in accordance with the legal and regulatory provisions in force in Luxembourg concerning undertakings for collective investment.

The financial statements are presented on the basis of the latest Net Asset Value ("NAV") calculated during the financial period/year. In accordance with the prospectus dated May 2020, the NAVs were calculated using the latest market values and exchange rates known at the time of the calculation meaning:

- For all sub-funds: 30 June 2020.

In the annual report as at 30 June 2020, the sub-funds merged or liquidated during this year are shown separately in the Statement of Operations and Changes in Net Assets and are included in the combined figures.

The financial statements of the Fund and each of its Sub-Funds have been prepared on a going concern basis of accounting except for BFT Optimal Income, Protect 90 USD and Bond Asian Local Currency Debt which have been prepared on a non-going concern basis of accounting. The application of the non-going concern basis of accounting has not led to material adjustments to the Sub-Fund's published net asset value at year-end.

The objective of Amundi Funds Protect 90 and Amundi Funds Protect 90 USD is to provide a participation in financial markets evolution while also providing permanent partial protection of your investment over any given 3-year period. Specifically, the sub-fund is designed to ensure that its share price does not fall below 90% of the highest net asset value it has ever achieved, that for Protect 90 and as from 05/06/2020, sub-fund is designed to ensure that share price does not fall below 90% of the highest net asset value recorded as from 05/06/2020, as per prospectus.

- **Cross Sub-Funds investments** - As at 30 June 2020, the value of the investments made by sub-funds in other sub-funds of the SICAV amounts to EUR 819,889,324 corresponding to 1.10% of the total net asset value. Therefore, the total combined NAV at the period end without those cross investments would amount to EUR 73,651,832,065.
- **Securities portfolio** - Transferable securities listed on a Stock Exchange or on a regulated market are valued at their last known price. When these prices are not representative or when securities are not listed, they are valued at their reasonably probable realisation value, determined with care and in good faith by the Board of Directors.
- **Conversion of items expressed in foreign currencies** - The Fund's financial statements are expressed in Euro (EUR). Net assets of each sub-fund expressed in foreign currencies are therefore converted and combined in EUR at the exchange rate in force at the close of the financial year. Transactions and acquisition costs for portfolio securities expressed in foreign currencies are converted into the accounting currency of the sub-fund concerned at the exchange rate in force on the date of transaction or acquisition, as appropriate. Valuation values for securities in the portfolio and of other assets and liabilities expressed in foreign currencies are converted into the accounting currency of the sub-fund at the exchange rate in force at the end of the financial period. Currency differences resulting from these conversions are recorded in the Statement of Operations and Changes in Net Assets.
- **Return on investments** - Dividends and coupons are entered as yields on the date when they are declared and in so far as the appropriate information can be obtained by the Fund. Interest is accrued on a daily basis.
- **Distribution of costs and expenses** - Each sub-fund is charged with costs or expenses specifically attributable to it. Costs and expenses not attributable to a specific sub-fund are distributed between the sub-funds on an equitable basis, in proportion to their respective Net Assets.
- **Repurchase agreements** - Repurchase agreements (Repos) are equivalent to borrowings guaranteed by underlying assets presented in the securities portfolio of the sub-fund which remains exposed to market risk. Reverse Repurchase agreements (Reverse Repos) are similar to guaranteed loans. In this case, the sub-fund is not subject to the risk of depreciation in the value of the underlying assets. Repos and Reverse Repos are regarded as borrowings and loans, respectively, of the sum of liquid assets received and/or paid.
- **Futures contracts** - Unexpired futures contracts are valued at their last known price on the date of valuation or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets.
- **Futures-style options contracts** - Futures-style options contracts are valued at the quoted price available on an official stock exchange (following the pricing policy as described above under "Valuation of investments"). Initial margin deposits are paid in cash upon entering into the contract. Subsequent positive or negative cash-flows, referred to as variation margins, are paid or received by the Sub-Fund periodically and are based on changes in the market value of open options contracts. When the contract is closed, the concerned Sub-Fund records a realised gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the opening transaction. Net unrealised appreciations or depreciations on futures-style options contracts are recorded in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on futures-style options contracts are recorded in the Statement of Operations and Changes in Net Assets.
- **Forward foreign exchange contracts** - Unexpired forward foreign exchange contracts are valued at the exchange rates applicable on the valuation date or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets. In the Cash sub-funds, the unexpired forward foreign exchange contracts are valued with the linearisation method.
- **Valuation of options and swaptions** - Options officially listed on a stock market or any other regulated market, operating in a regular manner, recognised and open to the public, are valued on the basis of their closing prices on the valuation day or, in the absence of such prices, on the basis of the last-known prices available. If these last-known prices are not representative, the valuation will be based on the probable realisation value estimated by the Board of Directors with prudence and in good faith. Currency options are valued at the market value.
- **Swaps** - The Fund is authorised to enter into volatility swaps, correlation swaps, credit default swaps, total return swaps, inflation swaps, asset swaps, interest rate swaps or currency swaps. Except for the interest rate swaps included in the Net Asset Value of the Cash EUR and Cash USD sub-funds, interest rate swaps, volatility swaps, correlation swaps, variance swaps, credit default swaps, total return swaps, inflation swaps and currency swaps are recorded at market value based on the valuation elements laid down in the contracts. In the Cash sub-funds, the unexpired swaps contracts are valued with the linearisation method. The unrealised net gain is included in the item "Unrealised net appreciation on swaps and CFD" in the Statement of Net Assets and the unrealised net loss is included in the item "Unrealised net depreciation on swaps and CFD" in the Statement of Net Assets.
- **Money market instruments** - The money market is a financial instrument with high liquidity and very short maturities. It is used by participants as a means for borrowing and lending in the short term, with maturities that usually range from overnight to just under a year. For the money market instruments, the accretion (difference between cost and amortised value), is reported under "Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements" for securities held. If the instruments have been sold or reimbursed, this result is considered as "Net realised profit/(loss) on securities sold".
- **Mortgage related securities - To Be Announced securities (TBAs)** - TBA positions refer to the common trading practice in the mortgage backed securities market in which a security is to be bought from a mortgage pool (e.g. Ginnie Mae, Fannie Mae or Freddie Mac) for a fixed price at a future date. At the time of purchase the exact security is not known, but the main characteristics of it are specified. Although the price has been established at the time of purchase, the principal value has not been finalised. TBA positions are disclosed in the Securities Portfolio. The purchase of this type of security has not been settled and as a consequence, the amount corresponding to the payable due when the transaction is settled, is disclosed under "Brokers payable" in the Statement of Net Assets.

The realised profits/(losses) on TBAs and changes in unrealised appreciation/depreciation are disclosed in the Statement of Operations and Changes in Net Assets respectively under the headings "Net realised profit/(loss) on securities sold" and "Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements".

- **"Net realised profit/(loss) on securities sold"** - The "Net realised profit/(loss) on securities sold" figure of the Statement of Operations and Changes in Net Assets reflects the difference between the cost and proceeds from securities sold, including the market as well as the currency impacts.
- **Transaction costs** - The transaction costs include broker fees and fees charged by the custodian for securities and derivatives transactions. The transaction fees are excluded from the cost of securities and derivatives purchased and sold. All these fees are recorded under caption "Broker and transaction fees". Refer to note 14 which describes the reception and transmission of orders fees.
- **Contracts for difference** - At each valuation date, the difference in price between the opening price and the current market price of the underlying security or index to the CFD is recorded as the market value (unrealised gain or loss) of the contract; when the Sub-Fund enters a closing transaction, the difference between the opening notional amount and the closing notional amount of the underlying security is recorded as a realised gain or loss. Initial margin deposits may be made in cash upon entering in CFD. Subsequent payments, referred to as variation margins, are made or received by the Sub-Fund periodically and are based on changes in the market value of open CFD contracts.

3 EXCHANGE RATES USED AS OF 30 JUNE 2020

The exchange rates used for the combined figures are the following:

1 JPY =	0.008253 EUR
1 USD =	0.890353 EUR

4 MANAGEMENT FEES, ADMINISTRATION FEES AND DISTRIBUTION FEES

Fee structure - The Administration fee is a fee expressed as a percentage of the NAV of the sub-funds and classes of shares, including all the administrative expenses of the Fund.

Such fee includes the remuneration of the Administrative Agent, Domiciliary Agent, Transfer Agent and Registrar Agent for their services rendered to the Fund, the remuneration of the Custodian for its services rendered to the Fund as well as all other administrative expenses incurred in the operation of the Fund including but not limited to:

- the fees of auditors and legal advisers of the Fund (including costs associated with compliance with legal and regulatory requirements);
- the cost of translation, printing and distribution to investors of the annual and semi-annual reports of the prospectus of the Fund and of the Key Investor Information of each class of shares and any supplement thereto as well as any notice to the Investors' attention;
- any costs related to the information of the shareholders including costs related to the publication of prices of shares in the financial press, the production of information material for the subscribers and distributors;
- any fees and expenses involved in registering and maintaining the registration of the Fund with any governmental agency or stock exchange and to comply with any regulatory requirements and the reimbursement of such fees and expenses incurred by any local representative;
- the fees of any local representative/correspondent, of which the services are required pursuant to the applicable law;
- the costs related to extraordinary measures, in particular any expertise or trial aiming at the protection of the shareholders' interests;
- the costs related to the translation, distribution and publication of any notice to the shareholders.

The Administration fee is payable monthly in arrears to Amundi Luxembourg S.A. and is calculated each day for each sub-fund and each class of shares.

From such fee, Amundi Luxembourg S.A. will pay the fees of the Custodian, the Administrative Agent, the Domiciliary Agent, the Transfer Agent and the Registrar Agent and the other administrative expenses of the Fund as described in the above list.

The Management fees, expressed in percentages of the NAV, are payable quarterly to Amundi Luxembourg S.A. and calculated each day for each sub-fund on the basis of the daily NAV of each class of shares.

The Management Company is responsible for paying commissions to Investment Managers.

In addition to the management fees paid by the Fund to Amundi Luxembourg S.A., the sub-funds investing part of their assets in other UCI's are also subject to the management fees charged to those sub-funds, except for cross sub-funds investments.

The Distribution fees are calculated and accrued on each Dealing Day at the below rates per annum and are payable quarterly in arrears to Amundi Luxembourg S.A. Amundi Luxembourg S.A. is responsible for the payment of fees to Distributors.

The Management Company can further decide to pay remuneration to Distributors out of its own fees.

The Management fees, Administration fees and Distribution fees, expressed as a percentage of the NAV, applicable at 30 June 2020 are the maximum rates set out on the website www.amundi.lu/Amundi-Funds, except for the sub-funds Amundi Funds Cash EUR and Amundi Funds Cash USD, for which the below rates per annum are applied:

AMUNDI FUNDS	Sub-funds Base Currency	Other Share Classes NAV Currencies	Classes of Shares	Management Fees	Administration Fees	Distribution Fees
CASH SUB-FUNDS						
Cash EUR	EUR	EUR	- A2 EUR (C) Class	0.19%	0.10%	/
		EUR	- F2 EUR (C) Class	0.19%	0.10%	0%
		EUR	- G2 EUR (C) Class	0.19%	0.10%	/
		EUR	- H EUR (C) Class	0.02%	0.06%	/
		EUR	- I2 EUR (C) Class	0.12%	0.10%	/
		EUR	- M2 EUR (C) Class	0.10%	0.10%	/
		EUR	- O EUR (C) Class	/	0.06%	/
		EUR	- R2 EUR (C) Class	0.20%	0.10%	/
		EUR	- Q-X EUR (C) Class	0.05%	0.05%	/
		EUR	- Q-X2 EUR Class	0.04%	0.03%	/
Cash USD	USD	USD	- A2 USD (C) Class	0.07%	0.10%	/
		USD	- F2 USD (C) Class	0.07%	0.10%	0%
		USD	- G2 USD (C) Class	0.07%	0.10%	/
		USD	- I2 USD (C) Class	0.07%	0.10%	/
		USD	- J2 USD (C) Class	0.05%	0.05%	/
		USD	- M2 USD (C) Class	0.07%	0.10%	/
		USD	- O EUR (C) Class	/	0.06%	/
		USD	- R2 USD (C) Class	0.07%	0.10%	/
		USD	- Q-X USD (C) Class	0.05%	0.05%	/
		USD				/

In accordance with the article 46(3) of the law of 17 December 2010, the Management fee rates for the underlying funds of Amundi Funds Protect 90 and Amundi Funds Protect 90 USD, whose guarantor is part of Crédit Agricole Group, are the following:

	Annual rate
AMUNDI FUNDS CASH USD Class I2 USD (C)	0.07%
AMUNDI GOVT BOND LOWEST RATED EUROMTS INVESTMENT GRADE UCITS ETF - EUR (C)	0.07%
AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND Class I EUR (C)	0.40%
AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - IV (C)	0.03%
AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND Class I EUR Hgd (C)	0.45%
AMUNDI 3 M I CAP	0.06%
AMUNDI CASH INSTITUTION SRI I CAP	0.07%
MONETAIRE BIO C CAP	0.08%
AMUNDI CASH CORPORATE IC CAP	0.06%
AMUNDI ABS I-C CAP	0.23%
BFT AUREUS IC	0.10%
CPR MONE CARRY P CAP	0.15%
BFT CREDIT 12 MOIS ISR I CAP	0.18%
AMUNDI 12 M I CAP	0.11%
CPR OBLIG 12 MOIS I CAP	0.20%
AMUNDI 3-6 M I CAP	0.07%

5 PERFORMANCE FEES

The performance fee is calculated separately for each Class of Shares. It shall be accrued daily, deducted and paid annually for each Class of Shares. The performance fee is calculated by comparing the NAV of the sub-fund relevant Class of Shares and the reference asset.

The mechanism applied is further detailed on the website www.amundi.lu/Amundi-Funds

The sub-funds and the Classes of Shares subject to a performance fee are listed on the website www.amundi.lu/Amundi-Funds.

6 TAXATION OF THE FUND - TAXE D'ABONNEMENT

The Fund is further liable in Luxembourg to a tax of 0.05% per annum in respect of the Equity sub-funds, Bond sub-funds, Multi Asset sub-funds, Protected sub-funds and Absolute Return sub-funds (except on investments by these sub-funds in other undertakings for collective investment established in Luxembourg for which no tax is applied) and of 0.01% per annum in respect of the Cash sub-funds, the H classes Category, the I classes Category, the J classes Category, the M classes Category, the O classes Category, the OR classes Category, the SE classes Category, the X classes Category and the Z classes Category of all the sub-funds ("Taxe d'Abonnement"), such tax being payable quarterly on the basis of the NAV of the Fund at the end of the relevant calendar quarter.

The benefit of the 0.01% per annum Taxe d'Abonnement is available to those Shareholders admitted in the H classes Category, the I classes Category, the J classes Category, the M classes Category, the O classes Category, the OR classes Category, the SE classes Category, the X classes Category and the Z classes Category on the basis of the Luxembourg legal, regulatory and tax provisions as these are known to the Fund at the time of admission of an Investor in such class of shares.

However, no guarantee can be given for the past and for the future and such assessment is subject to interpretations on the status of an eligible Investor in the H classes Category, the I classes Category, the J classes Category, the M classes Category, the O classes Category, the OR classes Category, the SE classes Category, the X classes Category and the Z classes Category by any competent authorities as will exist from time to time. Any such reclassification made by an authority as to the status of an Investor may submit the entire class of shares to a Taxe d'Abonnement rate of 0.05% per annum.

7 MASTER-FEEDER STRUCTURE

Amundi Funds European Equity Green Impact

The objective of the sub-fund Amundi Funds European Equity Green Impact is to achieve capital growth.

Specifically, the sub-fund invests as a feeder fund in Amundi Valeurs Durables (Master Fund).

The Master Fund invests mainly in European equities. Specifically, the sub-fund invests at least 85% of its net assets in units of the Master Fund (OR class). The sub-fund may invest up to 15% in deposits and derivatives that are used for hedging only. Amundi Valeurs Durables is an FCP that is constituted under French law and qualifies as a Master Fund under Directive 2009/65/EC.

The Master Fund invests at least 75% of its net assets in equities of companies that are headquartered, or do substantial business, in Europe, that derive a large portion of revenue from environmental activities, and that perform well on extra-financial ESG criteria (environment, social and governance).

The Master Fund expects to have an equity exposure of between 75% and 120%. There are no market capitalisation constraints for these investments.

While complying with the above policies, the Master Fund may also invest in investment-grade bonds and convertible bonds, money market instruments and deposits, and up to 10% of its net assets in UCITS/UCIs.

Derivatives are integral to the Master Fund's investment strategies. The Master Fund may use derivatives for hedging and efficient portfolio management, and to increase its net exposure. In addition to core derivatives, the Master Fund may use credit derivatives (on single issuer and on indices). The Master Fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements). The Master Fund is not managed in consideration of any index though its performance is compared to the MSCI Europe Index.

The Master Fund's investment team analyses about 100 European equities applying a SRI (Socially Responsible Investment), among which they select companies that are active in green technologies (energy efficiency, renewable energies, water and waste management), well evaluated on extra-financial ESG criteria (environment, social and governance) and exclude companies that produce energy from fossil fuels or nuclear power. The investment team uses an optimisation process to achieve the desired diversification, number of securities, risk profile and liquidity.

The Investment manager of the both sub-funds is Amundi Asset Management.

Fees directly charged to Amundi Funds European Equity Green Impact amount to EUR 5,500,028 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds European Equity Green Impact share-classes:

			Ongoing charges	Performance fees
European Equity Green Impact	EUR	- A EUR (C)	1.62%	0.75%
	EUR	- A EUR AD (D)	1.63%	0.00%
	EUR	- F EUR (C)	2.58%	0.33%
	EUR	- F2 EUR (C)	2.81%	0.00%
	EUR	- G EUR (C)	2.12%	1.15%
	EUR	- I EUR (C)	0.68%	1.28%
	EUR	- ME (C)	0.88%	0.79%

Fees indirectly charged through fees accrued in the Master Fund (OR Class) amount to EUR 190,290 or 0.10% of the average NAV of the Master Fund (OR Class) Amundi Valeurs Durables.

The annual and semi-annual reports of the Master Fund are available upon request at the Registered Office of the Fund.

Amundi Funds Global Total Return Bond

The objective of the sub-fund Amundi Funds Global Total Return Bond is to achieve a combination of income and capital growth (total return).

Specifically, the sub-fund invests as a feeder fund in Amundi Oblig Internationales (Master Fund) that seeks to outperform (after applicable fees) the JP Morgan Global Government Bond Index Broad index over any given 3-year period.

The Master Fund invests mainly in OECD bonds and convertible bonds. Investments may include mortgage-backed securities (MBS) and asset-backed securities (ABS).

Specifically, the sub-fund invests at least 85% of its net assets in units of the Master Fund (OR-D class). The sub-fund may invest up to 15% in deposits and derivatives that are used for hedging only.

Amundi Oblig Internationales is a SICAV constituted under French law and qualifies as a Master Fund under Directive 2009/65/EC.

The Master Fund invests up to 100% in:

- bonds issued or guaranteed by OECD member states,
 - investment-grade bonds and convertible bonds issued by companies that are headquartered, or do substantial business, in the OECD,
 - MBSs and ABSs rated AAA (S&P) or Aaa (Moody's) at the time of the purchase and downgraded not less than AA or Aa2 when held.
- The mortgages underlying the MBSs may be commercial or residential, and the MBSs may or may not come with any form of government credit backing.

The Master Fund's exposure to contingent convertible bonds is limited to 10% of net assets.

The Master Fund actively manages its exposure to interest rate and foreign exchange markets.

While complying with the above policies, the Master Fund may also invest in money market instruments, deposits, and up to 10% of its net assets in UCITS/UCIs.

Derivatives are integral to the Master Fund's investment strategies. The Master Fund may use derivatives for arbitrage, hedging and efficient portfolio management, and to increase its net exposure.

In addition to core derivatives, the Master Fund may use credit derivatives (on single issuer and on indices).

The Master Fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).

The Master Fund's net income is automatically distributed and its net realised capital gains are automatically reinvested or distributed each year, as the management company of the Master Fund may determine.

The Master Fund's investment team uses a wide range of strategic and tactical positions, including arbitrage among credit, interest rate and currency markets, in assembling a highly diversified portfolio.

The Investment manager of the both sub-funds is Amundi Asset Management.

Fees directly charged to Amundi Funds Global Total Return Bond amount to EUR 3,879,101 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Global Total Return Bond share-classes:

			Ongoing charges	Performance fees
Global Total Return Bond	EUR	- A EUR (C)	0.92%	0.62%
	EUR	- A EUR AD (D)	0.92%	0.59%
	EUR	- A EUR QTD (D)	0.55%	0.65%
	EUR	- F EUR QTD (D)	1.41%	1.22%
	EUR	- F2 EUR (C)	1.55%	0.00%
	EUR	- F2 EUR QTD (D)	1.55%	0.00%
	EUR	- G EUR (C)	1.10%	0.61%
	EUR	- G EUR QTD (D)	1.10%	0.58%
	EUR	- I EUR (C)	0.43%	0.67%
	EUR	- I EUR AD (D)	0.44%	0.66%
	EUR	- M2 EUR (C)	0.52%	0.00%

Fees indirectly charged through fees accrued in the Master Fund (OR-D Class) amount to EUR 234,035 or 0.10% of the average NAV of the Master Fund (OR-D Class) Amundi Oblig Internationales.

The annual and semi-annual reports of the Master Fund are available upon request at the Registered Office of the Fund.

Amundi Funds Bond Global Total Return also indirectly pays for fees of underlying funds held in the Master Fund.

Amundi Funds Target Coupon

The objective of the sub-fund Amundi Funds Target Coupon is to achieve a combination of income and capital growth (total return). Specifically, the sub-fund invests as a feeder fund in Amundi Revenus (Master Fund).

The Master Fund invests mainly in debt instruments (bonds and money market instruments) of all types that are issued by governments or companies around the world and denominated in one of the OECD currencies, with diversification among currencies and equity markets.

Specifically, the sub-fund invests at least 85% of its net assets in units of the Master Fund (OR class). The sub-fund may invest up to 15% in deposits and derivatives that are used for hedging only.

Amundi Revenus is an FCP that is constituted under French law and qualifies as a Master Fund under Directive 2009/65/EC.

The Master Fund invests at least 70% of its net assets in debt instruments. The Master Fund may invest in

- below-investment-grade bonds (high-yield bonds),
- subordinated corporate bonds (including contingent convertible bonds up to 50% of net assets) and
- up to 20% of net assets in mortgage-backed securities (MBS) and asset-backed securities (ABS).

The Master Fund may also invest in equities of companies of all capitalisations and sectors around the world. The Master Fund's exposure to the equity market may range from 0% to 20% of net assets, and its exposure to the currency market may range from 0% to 100% of net assets.

The Master Fund may also invest up to 10% of net assets in UCITS/UCIs.

Derivatives are integral to the Master Fund's investment strategies. The Master Fund may use derivatives for hedging and efficient portfolio management, and to increase its net exposure.

In addition to core derivatives, the Master Fund may use credit derivatives (on single issuer and on indices).

The Master Fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).

The amount of the distributed income will be set annually by the management company of the Master Fund, based on the expected returns of the assets in the portfolio.

The Master Fund does not compare its performance to any particular index.

The Master Fund's investment team seeks to exploit yield premiums from a broad investment universe (primarily bonds), using a management approach that is flexible and is based on high-conviction choices. It analyses interest rate and economic trends (top-down) to identify strategies and country and asset class allocations that appear likely to offer the best risk-adjusted returns. The investment team then uses both technical and fundamental analysis, including risk premium and credit analysis, to select securities based on their potential to generate income (bottom-up) and to construct a highly diversified portfolio that can provide a regular return.

The Investment manager of the both sub-funds is Amundi Asset management.

Fees directly charged to Amundi Funds Target Coupon amount to EUR 2,422,973 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Target Coupon share-classes:

			Ongoing charges	Performance fees
Target Coupon	EUR	- A2 EUR AD (D)	1.00%	0.00%
	EUR	- F2 EUR AD (D)	1.62%	0.00%
	EUR	- G2 EUR AD (D)	1.21%	0.00%
	EUR	- I2 EUR AD (D)	0.52%	0.00%
	EUR	- M2 EUR AD (D)	0.62%	0.00%
	EUR	- Q-A4 EUR AD (D)	1.01%	0.00%

Fees indirectly charged through fees accrued in the Master Fund (OR class) amount to 239,507 or 0.10% of the average NAV of the Master Fund (OR class) Amundi Revenus.

Amundi Funds Target Coupon also indirectly pays for fees of underlying funds held in the Master Fund.

The annual and semi-annual reports of the Master Fund are available upon request at the Registered Office of the Fund.

8 OPEN POSITIONS ON FUTURES CONTRACTS

As at 30 June 2020, certain sub-funds had the following positions on futures contracts:

The brokers of all the futures listed are CACEIS, CITIGROUP, GOLDMAN SACHS, JP MORGAN, MORGAN STANLEY, NEWEDGE and UBS. Please refer to the note 21 for detailed collateral information.

■ Global Equity Sustainable Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-5,188	EURO STOXX 50	09-2020	EUR	-187,801,057.91	-7,167,089.71
-48	FTSE/MIB IDX FUT	09-2020	EUR	-5,199,465.68	-7,817.12
1,378	S&P 500 EMINI	09-2020	USD	212,914,780.00	6,254,315.00
Total :					-920,591.83

■ New Silk Road

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
98	SGX CNX NIFTY	07-2020	USD	2,013,900.00	-21,364.00
Total :					-21,364.00

■ CPR Global Lifestyles

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
110	AUSTRALIAN DOLLAR	09-2020	USD	7,590,000.00	-118,980.00
100	CANADIAN DOLLAR	09-2020	USD	7,362,000.00	-109,400.00
160	EMINI RUSSELL 2000	09-2020	USD	11,500,800.00	671,200.00
-120	EUR/CHF FUTURE	09-2020	CHF	-16,838,543.41	166,018.82
-150	EURO FX	09-2020	USD	-21,100,312.50	-24,375.00
-20	EURO/GBP FUTURE	09-2020	GBP	-2,804,013.79	-51,122.48
150	JAPANESE YEN	09-2020	USD	17,383,125.00	-164,243.75
70	NASDAQ 100 E-MINI	09-2020	USD	14,206,150.00	759,935.00
100	S&P 500 EMINI	09-2020	USD	15,451,250.00	197,470.00
Total :					1,326,502.59

■ CPR Global Resources

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-35	EURO FX	09-2020	USD	-4,923,406.25	54,562.50
Total :					54,562.50

■ Equity Emerging Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
2	MINI MSCI EMG MKT	09-2020	USD	98,570.00	2,760.00
Total :					2,760.00

■ Euroland Equity Dynamic Multi Factors

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
230	EURO STOXX 50	09-2020	EUR	7,392,200.00	243,350.00
90	STOXX EUROP 600 FUT	09-2020	EUR	1,611,900.00	-21,600.00
Total :					221,750.00

■ Euroland Equity Risk Parity

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
534	EURO STOXX 50	09-2020	EUR	17,162,760.00	439,990.00
Total :					439,990.00

■ European Equity Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
1	AMSTERDAM INDEX	07-2020	EUR	111,880.00	1,376.00
26	CAC 40	07-2020	EUR	1,277,380.00	38,675.00
1	DAX INDEX	09-2020	EUR	307,175.00	3,325.00
1	FTSE 100 INDEX	09-2020	GBP	67,458.75	1,490.65
1	SWISS MKT INDEX FUT	09-2020	CHF	94,075.64	-150.34
				Total :	44,716.31

■ European Equity Dynamic Multi Factors

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
18	FTSE 100 INDEX	09-2020	GBP	1,214,257.43	26,881.19
140	STOXX EUROP 600 FUT	09-2020	EUR	2,507,400.00	-33,600.00
				Total :	-6,718.81

■ European Equity Risk Parity

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
69	EURO STOXX 50	09-2020	EUR	2,217,660.00	71,620.00
24	FTSE 100 INDEX	09-2020	GBP	1,619,009.90	32,458.75
				Total :	104,078.75

■ Global Equity Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
80	CAC 40	07-2020	EUR	4,414,878.02	-48,419.00
1	DAX INDEX	09-2020	EUR	346,084.63	4,815.51
1	EURO FX	09-2020	USD	140,668.75	-1,837.50
1	FTSE 100 INDEX	09-2020	GBP	75,957.81	1,865.74
25	S&P MID 400 EMINI	09-2020	USD	4,447,750.00	160,220.00
1	S&P 500 EMINI	09-2020	USD	154,510.00	4,540.00
1	SWISS MKT INDEX FUT	09-2020	CHF	105,618.84	-211.07
				Total :	120,973.68

■ Global Equity Dynamic Multi Factors

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
8	S&P 500 EMINI	09-2020	USD	1,236,100.00	36,337.50
70	STOXX EUROP 600 FUT	09-2020	EUR	1,410,844.88	-16,117.20
54	TOPIX MINI INDEX FUT	09-2020	JPY	780,080.56	-10,884.28
-8	FTSE 100 INDEX	09-2020	GBP	-607,662.45	9,736.44
6	SWISS MKT INDEX FUT	09-2020	CHF	633,713.05	-13,930.54
				Total :	5,141.92

■ Euro Aggregate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
231	EURO BOBL	09-2020	EUR	31,164,210.00	154,430.00
-118	EURO BUND	09-2020	EUR	-20,793,960.00	-132,460.00
97	EURO BUXL	09-2020	EUR	21,188,680.00	287,060.00
-628	EURO SCHATZ	09-2020	EUR	-70,414,500.00	-53,380.00
93	EURO-BTP FUTURE	09-2020	EUR	13,380,840.00	24,920.00
-345	EURO-OAT FUTURES	09-2020	EUR	-57,839,250.00	-229,030.00
55	SHORT EURO BTP	09-2020	EUR	6,153,400.00	31,350.00
-22	US LONG BOND	09-2020	USD	-3,493,355.74	-17,021.01
-92	US 10 YR NOTE FUTURE	09-2020	USD	-11,397,353.84	-36,532.89
-44	US 10YR ULTRA T NOTE	09-2020	USD	-6,165,861.84	-22,648.55

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
560	US 2 YR NOTE FUTURE	09-2020	USD	110,100,502.34	47,595.68
-505	US 5 YR NOTE FUTURE	09-2020	USD	-56,533,732.72	-174,437.00
Total :					-120,153.77

■ Euro Corporate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-612	EURO BOBL	09-2020	EUR	-82,564,920.00	-317,920.00
247	EURO BUND	09-2020	EUR	43,526,340.00	399,250.00
76	EURO BUXL	09-2020	EUR	16,601,440.00	225,760.00
4,267	EURO SCHATZ	09-2020	EUR	478,437,375.00	363,225.00
-43	LONG GILT	09-2020	GBP	-6,511,023.10	-18,921.89
2	US ULTRA BOND CBT	09-2020	USD	387,860.04	3,185.79
201	US 10 YR NOTE FUTURE	09-2020	USD	24,900,740.44	43,544.49
-197	US 2 YR NOTE FUTURE	09-2020	USD	-38,731,783.86	-16,327.40
-456	US 5 YR NOTE FUTURE	09-2020	USD	-51,048,281.42	-153,457.21
Total :					528,338.78

■ Euro Corporate Short Term Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-161	EURO BOBL	09-2020	EUR	-21,720,510.00	-98,210.00
177	EURO SCHATZ	09-2020	EUR	19,846,125.00	8,895.00
-7	US 5 YR NOTE FUTURE	09-2020	USD	-783,635.90	-2,532.00
Total :					-91,847.00

■ Euro Government Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
502	EURO BOBL	09-2020	EUR	67,724,820.00	235,940.00
-261	EURO BUND	09-2020	EUR	-45,993,420.00	-505,420.00
-505	EURO SCHATZ	09-2020	EUR	-56,623,125.00	-40,285.00
265	EURO-BTP FUTURE	09-2020	EUR	38,128,200.00	486,760.00
-550	EURO-OAT FUTURES	09-2020	EUR	-92,207,500.00	-1,037,780.00
225	SHORT EURO BTP	09-2020	EUR	25,173,000.00	138,040.00
420	US 2 YR NOTE FUTURE	09-2020	USD	82,575,376.75	35,061.39
-383	US 5 YR NOTE FUTURE	09-2020	USD	-42,876,078.48	-138,536.78
Total :					-826,220.39

■ Euro Inflation Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
253	EURO BOBL	09-2020	EUR	34,132,230.00	93,610.00
186	EURO BUND	09-2020	EUR	32,776,920.00	273,850.00
-135	EURO BUXL	09-2020	EUR	-29,489,400.00	-411,380.00
-238	EURO-BTP FUTURE	09-2020	EUR	-34,243,440.00	-678,960.00
-306	EURO-OAT FUTURES	09-2020	EUR	-51,300,900.00	-620,330.00
68	SHORT EURO BTP	09-2020	EUR	7,607,840.00	1,720.00
Total :					-1,341,490.00

■ Strategic Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
550	EURO BONO FUTURE	09-2020	EUR	86,130,000.00	1,146,160.00
-200	EURO BUND	09-2020	EUR	-35,304,000.00	-288,000.00
-20	EURO BUXL	09-2020	EUR	-4,399,200.00	-71,940.00
-664	EURO SCHATZ	09-2020	EUR	-74,460,960.00	-75,285.00
1,000	EURO STOXX 50	09-2020	EUR	32,230,000.00	112,570.00
900	EURO-BTP FUTURE	09-2020	EUR	129,492,000.00	1,033,660.00

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
200	S&P 500 EMINI	09-2020	USD	27,513,689.18	-245,448.07
-300	US 10 YR NOTE FUTURE	09-2020	USD	-37,173,631.30	-223,286.29
200	US 5 YR NOTE FUTURE	09-2020	USD	22,390,987.85	25,876.51
Total :					1,414,307.15

■ Euro High Yield Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
230	EURO BOBL	09-2020	EUR	31,029,300.00	85,100.00
Total :					85,100.00

■ Euro High Yield Short Term Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-54	EURO BOBL	09-2020	EUR	-7,285,140.00	-25,380.00
Total :					-25,380.00

■ Total Hybrid Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-133	EURO BOBL	09-2020	EUR	-17,943,030.00	-64,520.00
-14	EURO BUND	09-2020	EUR	-2,467,080.00	-12,300.00
-154	EURO SCHATZ	09-2020	EUR	-17,267,250.00	-12,280.00
4	LONG GILT	09-2020	GBP	605,676.57	1,716.17
-4	US ULTRA BOND CBT	09-2020	USD	-775,720.07	-6,705.46
31	US 10 YR NOTE FUTURE	09-2020	USD	3,840,412.71	10,670.56
134	US 2 YR NOTE FUTURE	09-2020	USD	26,345,477.34	11,186.25
-30	US 5 YR NOTE FUTURE	09-2020	USD	-3,358,439.57	-10,851.44
Total :					-83,083.92

■ Global Aggregate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-1,802	CAN 10YR BOND FUT	09-2020	CAD	-203,509,596.50	-207,185.29
-15,833	EURO BOBL	09-2020	EUR	-2,400,326,926.57	-8,423,512.69
-8,907	EURO BUND	09-2020	EUR	-1,765,887,907.27	-25,009,742.63
-650	EURO BUXL	09-2020	EUR	-160,581,248.10	-2,079,040.50
-3,148	EURO SCHATZ	09-2020	EUR	-396,490,729.07	-282,208.28
-1,032	EURO-BTP FUTURE	09-2020	EUR	-166,769,984.30	-3,338,181.50
3,242	EURO-OAT FUTURES	09-2020	EUR	610,455,948.10	8,247,436.46
324	JAPANESE 10Y BOND	09-2020	JPY	456,335,865.72	120,127.90
1,284	LONG GILT	09-2020	GBP	218,365,269.47	548,193.58
-27	US LONG BOND	09-2020	USD	-4,821,187.50	-22,148.37
-56	US ULTRA BOND CBT	09-2020	USD	-12,216,750.00	-140,992.08
-4,925	US 10 YR NOTE FUTURE	09-2020	USD	-685,421,509.00	-1,423,669.75
2,190	US 10YR ULTRA T NOTE	09-2020	USD	344,890,792.20	1,513,485.97
1,759	US 2 YR NOTE FUTURE	09-2020	USD	388,436,663.08	164,897.46
-1,678	US 5 YR NOTE FUTURE	09-2020	USD	-210,995,394.82	-655,477.14
4,339	10Y AUSTRALIAN BOND	09-2020	AUD	444,490,430.53	4,921,833.37
Total :					-26,066,183.49

■ Global Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-148	CAN 10YR BOND FUT	09-2020	CAD	-16,714,439.67	1,328.91
-574	EURO BOBL	09-2020	EUR	-87,019,999.74	-309,450.29
-487	EURO BUND	09-2020	EUR	-96,551,859.31	-1,345,556.16
5	EURO BUXL	09-2020	EUR	1,235,240.37	17,745.77
12	EURO SCHATZ	09-2020	EUR	1,511,400.49	1,280.39

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-140	EURO-BTP FUTURE	09-2020	EUR	-22,623,835.08	-481,505.64
34	EURO-OAT FUTURES	09-2020	EUR	6,402,067.32	68,736.78
36	JAPANESE 10Y BOND	09-2020	JPY	50,703,985.08	13,347.54
-34	LONG GILT	09-2020	GBP	-5,782,257.91	-10,922.60
-85	US LONG BOND	09-2020	USD	-15,177,812.50	-69,726.35
184	US ULTRA BOND CBT	09-2020	USD	40,140,750.00	400,218.39
-23	US 10 YR NOTE FUTURE	09-2020	USD	-3,200,953.24	-3,593.98
13	US 10YR ULTRA T NOTE	09-2020	USD	2,047,296.94	3,625.08
110	US 2 YR NOTE FUTURE	09-2020	USD	24,291,093.20	2,578.40
70	US 5 YR NOTE FUTURE	09-2020	USD	8,801,953.30	29,890.80
-10	10 YR MINI JGB FUT	09-2020	JPY	-1,407,795.19	926.91
169	10Y AUSTRALIAN BOND	09-2020	AUD	17,312,487.38	191,700.82
Total :					-1,489,375.23

■ Global Corporate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-633	EURO BOBL	09-2020	EUR	-95,964,564.17	-385,903.11
-473	EURO BUND	09-2020	EUR	-93,776,241.17	-1,135,167.71
60	EURO BUXL	09-2020	EUR	14,822,884.44	434,524.27
-66	EURO SCHATZ	09-2020	EUR	-8,312,702.71	-5,930.23
152	LONG GILT	09-2020	GBP	25,850,094.21	77,001.88
192	US ULTRA BOND CBT	09-2020	USD	41,886,000.00	286,898.33
-348	US 10 YR NOTE FUTURE	09-2020	USD	-48,431,814.24	-264,463.57
208	US 10YR ULTRA T NOTE	09-2020	USD	32,756,751.04	139,875.46
567	US 2 YR NOTE FUTURE	09-2020	USD	125,209,544.04	13,290.48
-160	US 5 YR NOTE FUTURE	09-2020	USD	-20,118,750.40	-28,750.40
Total :					-868,624.60

■ Global Inflation Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
57	EURO BOBL	09-2020	EUR	7,693,860.00	29,070.00
100	EURO BUND	09-2020	EUR	17,652,000.00	92,910.00
-103	EURO BUXL	09-2020	EUR	-22,655,880.00	-436,580.00
-242	EURO-BTP FUTURE	09-2020	EUR	-34,818,960.00	-693,640.00
-356	EURO-OAT FUTURES	09-2020	EUR	-59,683,400.00	-691,320.00
85	LONG GILT	09-2020	GBP	12,870,627.06	36,468.65
78	SHORT EURO BTP	09-2020	EUR	8,726,640.00	2,130.00
-49	US LONG BOND	09-2020	USD	-7,790,199.44	-47,501.65
-86	US ULTRA BOND CBT	09-2020	USD	-16,704,302.63	-171,128.45
108	US 10 YR NOTE FUTURE	09-2020	USD	13,382,507.27	51,084.97
39	US 2 YR NOTE FUTURE	09-2020	USD	7,667,984.40	3,526.55
117	US 5 YR NOTE FUTURE	09-2020	USD	13,098,727.89	39,919.59
Total :					-1,785,060.34

■ Optimal Yield

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
1	EURO BOBL	09-2020	EUR	134,980.00	550.00
-127	EURO BUND	09-2020	EUR	-22,418,040.00	-312,420.00
-15	LONG GILT	09-2020	GBP	-2,271,287.13	-4,290.43
-84	US 5 YR NOTE FUTURE	09-2020	USD	-9,404,214.90	-29,215.08
Total :					-345,375.51

■ Optimal Yield Short Term

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
80	EURO BOBL	09-2020	EUR	10,798,400.00	20,600.00
75	EURO BONO FUTURE	09-2020	EUR	11,745,000.00	116,440.00
100	EURO BUND	09-2020	EUR	17,652,000.00	104,170.00

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
100	EURO-BTP FUTURE	09-2020	EUR	14,388,000.00	5,250.00
200	SHORT EURO BTP	09-2020	EUR	22,376,000.00	140,000.00
40	US 10 YR NOTE FUTURE	09-2020	USD	4,956,484.17	6,956.15
135	US 5 YR NOTE FUTURE	09-2020	USD	15,113,916.80	27,858.43
Total :					421,274.58

■ Pioneer Strategic Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-1,374	EURO BOBL	09-2020	EUR	-185,462,520.00	-961,800.00
-430	EURO BUND	09-2020	EUR	-75,903,600.00	-636,400.00
-361	US LONG BOND	09-2020	USD	-57,393,101.99	40,177.18
549	US ULTRA BOND CBT	09-2020	USD	106,635,606.33	-586,602.63
-261	US 10 YR NOTE FUTURE	09-2020	USD	-32,341,059.24	-71,201.01
-3,495	US 10YR ULTRA T NOTE	09-2020	USD	-490,057,345.95	-1,364,716.64
Total :					-3,580,543.10

■ Pioneer US Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
38	US LONG BOND	09-2020	USD	6,041,379.16	-4,229.18
294	US ULTRA BOND CBT	09-2020	USD	57,105,406.67	-393,288.37
-1,009	US 10 YR NOTE FUTURE	09-2020	USD	-125,027,313.29	-261,958.97
-1,283	US 10YR ULTRA T NOTE	09-2020	USD	-179,898,018.55	-498,883.05
105	US 2 YR NOTE FUTURE	09-2020	USD	20,644,573.39	1,460.27
1,627	US 5 YR NOTE FUTURE	09-2020	USD	182,150,686.13	384,789.16
Total :					-772,110.14

■ Pioneer US Corporate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-14	US ULTRA BOND CBT	09-2020	USD	-3,054,187.50	-74,375.00
145	US 10 YR NOTE FUTURE	09-2020	USD	20,179,922.60	94,199.30
-76	US 10YR ULTRA T NOTE	09-2020	USD	-11,968,812.88	18,624.62
129	US 5 YR NOTE FUTURE	09-2020	USD	16,220,742.51	52,375.32
-379	USD IRS 10YR PRIM	09-2020	USD	-38,261,236.27	-1,012,642.52
Total :					-921,818.28

■ Bond Asian Local Debt

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
48	KOREA 10YR BOND	09-2020	KRW	5,329,342.45	-3,940.64
50	KOREA 3YR BOND	09-2020	KRW	4,657,272.00	-1,662.72
Total :					-5,603.36

■ Emerging Markets Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-1	EURO BUXL	09-2020	EUR	-219,960.00	-5,560.00
1	EURO-BTP FUTURE	09-2020	EUR	143,880.00	3,860.00
-1	S&P 500 EMINI	09-2020	USD	-137,568.45	-4,048.88
501	US ULTRA BOND CBT	09-2020	USD	97,312,274.63	-18,613.94
-999	US 10 YR NOTE FUTURE	09-2020	USD	-123,788,192.25	95,958.49
5,000	US 5 YR NOTE FUTURE	09-2020	USD	559,774,696.17	595,298.38
Total :					666,894.05

■ Emerging Markets Corporate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
300	US 5 YR NOTE FUTURE	10-2020	USD	37,722,657.00	208,194.50
Total :					208,194.50

■ Emerging Markets Corporate High Yield Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
30	US 10 YR NOTE FUTURE	09-2020	USD	3,717,363.13	42,013.62
10	US 5 YR NOTE FUTURE	09-2020	USD	1,119,549.39	4,869.16
Total :					46,882.78

■ Emerging Markets Hard Currency Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
1,611	US 5 YR NOTE FUTURE	10-2020	USD	180,359,407.11	392,211.05
Total :					392,211.05

■ Emerging Markets Local Currency Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
1	BIST 30 FUTURES	08-2020	TRY	1,747.65	2.27
1	EURO BOBL	09-2020	EUR	134,980.00	480.00
1	US 10 YR NOTE FUTURE	09-2020	USD	123,912.10	180.86
1	US 2 YR NOTE FUTURE	09-2020	USD	196,614.98	83.47
67	US 5 YR NOTE FUTURE	09-2020	USD	7,500,980.93	16,311.69
Total :					17,058.29

■ Emerging Markets Short Term Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-110	EURO BOBL	09-2020	EUR	-16,676,306.57	-65,479.65
-85	EURO SCHATZ	09-2020	EUR	-10,705,753.49	-7,637.42
-1,184	US 10 YR NOTE FUTURE	09-2020	USD	-164,779,505.92	-351,505.92
Total :					-424,622.99

■ BFT Optimal Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
14	EURO SCHATZ	09-2020	EUR	1,569,960.00	1,330.00
5	EURO STOXX AUTO	09-2020	EUR	92,875.00	1,800.00
-8	EURO STOXX 50	09-2020	EUR	-257,840.00	-11,720.00
3	EURO-BTP FUTURE	09-2020	EUR	431,640.00	11,370.00
3	STOXX 600 BASIC RES	09-2020	EUR	57,630.00	-870.00
5	STOXX 600 OIL & GAS	09-2020	EUR	52,650.00	-3,335.00
Total :					-1,425.00

■ Euro Multi-Asset Target Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
480	CAN 10YR BOND FUT	09-2020	CAD	48,290,243.50	-89,151.82
85	EMINI S&P REESTATE	09-2020	USD	3,178,560.30	52,976.00
88	E-MINI XAI INDUSTRIA	09-2020	USD	5,369,398.57	-2,350.53
48	E-MINI XAU UTILITIES	09-2020	USD	2,426,603.75	-83,764.41

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-1,946	EURO BOBL	09-2020	EUR	-262,612,700.00	-865,980.00
162	EURO BUND	09-2020	EUR	28,575,180.00	426,900.00
-1,070	EURO SCHATZ	09-2020	EUR	-119,979,100.00	-90,905.00
-2,289	EURO STOXX 50	09-2020	EUR	-73,568,460.00	-2,566,420.00
277	EURO-BTP FUTURE	09-2020	EUR	39,818,750.00	1,074,760.00
133	EURO-OAT FUTURES	09-2020	EUR	22,273,510.00	272,650.00
1,815	FTSE CHINA A50	07-2020	USD	22,143,113.12	155,943.11
-499	FTSE 100 INDEX	09-2020	GBP	-33,661,914.19	-666,072.61
-243	LONG GILT	09-2020	GBP	-36,768,118.81	-58,657.87
386	MSCI EM NTR INDEX	09-2020	EUR	15,328,060.00	261,708.00
18	NASDAQ 100 E-MINI	09-2020	USD	3,229,310.42	150,827.58
92	NIKKEI 225 OSE	09-2020	JPY	16,908,659.29	-377,152.79
300	SHORT EURO BTP	09-2020	EUR	33,558,000.00	168,000.00
172	S&P 500 EMINI	09-2020	USD	23,482,215.20	268,639.54
55	SPI 200 FUTURES	09-2020	AUD	4,966,284.56	-8,720.04
165	STOXX 600 BASIC RES	09-2020	EUR	3,166,350.00	-51,150.00
-168	SWISS MKT INDEX FUT	09-2020	CHF	-15,804,707.54	34,728.68
22	TOPIX INDEX	09-2020	JPY	2,829,636.29	-87,149.53
120	US LONG BOND	09-2020	USD	19,098,072.39	143,569.43
72	US ULTRA BOND CBT	09-2020	USD	14,019,053.55	180,797.31
-176	US 10 YR NOTE FUTURE	09-2020	USD	-21,818,324.25	-80,800.32
21	US 10YR ULTRA T NOTE	09-2020	USD	2,946,595.51	13,146.62
4,170	US 2 YR NOTE FUTURE	09-2020	USD	819,913,519.83	387,910.74
-36	US 5 YR NOTE FUTURE	09-2020	USD	-4,031,379.46	-9,265.32
118	XAB MATERIALS	09-2020	USD	6,209,143.93	257,401.06
131	XAE ENERGY	09-2020	USD	4,473,000.04	-159,070.47
31	XAF FINANCIAL	09-2020	USD	1,952,421.76	4,140.14
35	XAP CONS STAPLES	09-2020	USD	1,824,555.94	23,060.14
1,314	10Y AUSTRALIAN BOND	09-2020	AUD	119,847,883.58	1,345,284.66
Total :					25,832.30

■ Global Multi-Asset

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-100	EURO BOBL	09-2020	EUR	-13,498,000.00	-47,500.00
1	EURO STOXX 50	09-2020	EUR	32,230.00	1,210.00
80	EURO-BTP FUTURE	09-2020	EUR	11,510,400.00	316,000.00
-2	JAPANESE 10Y BOND	09-2020	JPY	-2,508,024.81	-330.11
-65	NIKKEI 225 (SGX)	09-2020	JPY	-5,970,485.52	134,273.00
84	US 5 YR NOTE FUTURE	09-2020	USD	9,404,214.90	29,215.08
Total :					432,867.97

■ Global Multi-Asset Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-574	EURO BOBL	09-2020	EUR	-77,478,520.00	-272,650.00
1	EURO STOXX 50	09-2020	EUR	32,230.00	1,210.00
210	EURO-BTP FUTURE	09-2020	EUR	30,214,800.00	829,500.00
-8	JAPANESE 10Y BOND	09-2020	JPY	-10,032,099.25	-1,320.45
30	US ULTRA BOND CBT	09-2020	USD	5,827,082.31	61,976.85
74	US 5 YR NOTE FUTURE	09-2020	USD	8,284,665.50	23,998.06
Total :					642,714.46

■ Global Multi-Asset Target Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
20	AUST 3YR BOND FUT	09-2020	AUD	1,611,913.65	452.07
161	CAN 10YR BOND FUT	09-2020	CAD	18,182,599.91	-43,090.49
18	E-MINI XAI INDUSTRIA	09-2020	USD	1,242,900.00	8,820.00
-361	EURO BOBL	09-2020	EUR	-54,728,606.11	-214,892.29
108	EURO BUND	09-2020	EUR	21,411,911.30	319,120.61
-26	EURO BUXL	09-2020	EUR	-6,423,249.92	-162,205.32
-169	EURO SCHATZ	09-2020	EUR	-21,285,556.93	-18,981.24

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-884	EURO STOXX 50	09-2020	EUR	-32,000,026.06	-1,204,836.70
219	EURO-BTP FUTURE	09-2020	EUR	35,390,142.02	986,339.10
677	FTSE CHINA A50	07-2020	USD	9,276,592.50	65,330.50
-195	FTSE 100 INDEX	09-2020	GBP	-14,811,772.30	-330,106.02
-8	JAPANESE 10Y BOND	09-2020	JPY	-11,267,552.24	-1,483.06
-87	LONG GILT	09-2020	GBP	-14,795,777.60	-41,923.52
-110	MSCI EM NTR INDEX	09-2020	EUR	-4,901,089.66	-79,687.49
7	NASDAQ 100 E-MINI	09-2020	USD	1,420,615.00	75,992.00
37	NIKKEI 225 OSE	09-2020	JPY	7,637,668.95	-170,181.19
162	S&P 500 EMINI	09-2020	USD	25,030,620.00	624,305.00
33	SPI 200 FUTURES	09-2020	AUD	3,346,729.50	-5,060.47
66	STOXX 600 BASIC RES	09-2020	EUR	1,423,996.96	-21,497.09
-62	SWISS MKT INDEX FUT	09-2020	CHF	-6,548,368.17	17,012.15
9	TOPIX INDEX	09-2020	JPY	1,300,134.27	-40,042.63
-49	US LONG BOND	09-2020	USD	-8,749,562.50	-57,039.06
29	US ULTRA BOND CBT	09-2020	USD	6,326,531.25	66,382.81
-94	US 10 YR NOTE FUTURE	09-2020	USD	-13,082,156.72	-46,266.09
21	US 10YR ULTRA T NOTE	09-2020	USD	3,307,171.98	12,468.85
1,925	US 2 YR NOTE FUTURE	09-2020	USD	425,094,131.00	181,123.02
-329	US 5 YR NOTE FUTURE	09-2020	USD	-41,369,180.51	-106,243.01
24	XAB MATERIALS	09-2020	USD	1,427,040.00	67,440.00
27	XAE ENERGY	09-2020	USD	1,059,210.00	-12,930.00
12	XAF FINANCIAL	09-2020	USD	854,100.00	7,050.00
423	10Y AUSTRALIAN BOND	09-2020	AUD	43,332,438.84	495,649.77
				Total :	371,020.21

■ Global Perspectives

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
324	DJ STOXX 600 TELECOM	09-2020	EUR	3,440,880.00	-9,720.00
70	E-MINI XAI INDUSTRIA	09-2020	USD	4,303,521.35	30,539.11
103	EURO BOBL	09-2020	EUR	13,902,940.00	55,770.00
-478	EURO BOBL	09-2020	EUR	-64,520,440.00	-259,370.00
-158	EURO BUND	09-2020	EUR	-27,890,160.00	-386,390.00
-18	EURO BUXL	09-2020	EUR	-3,959,280.00	-84,640.00
-220	EURO E-MINI FUT	09-2020	USD	-13,777,545.30	160,986.96
-133	EURO FX	09-2020	USD	-16,657,564.66	217,673.51
53	EURO SCHATZ	09-2020	EUR	5,943,420.00	4,915.00
-27	EURO SCHATZ	09-2020	EUR	-3,027,780.00	-2,560.00
1,500	EURO STOXX BANKS	09-2020	EUR	4,717,500.00	167,625.00
313	EURO STOXX UTILITIES	09-2020	EUR	5,344,475.00	162,760.00
-1,279	EURO STOXX 50	09-2020	EUR	-41,222,170.00	-1,573,170.00
193	EURO-BTP FUTURE	09-2020	EUR	27,768,840.00	768,980.00
-50	EURO/GBP FUTURE	09-2020	GBP	-6,241,405.39	-112,479.37
139	EURO-OAT FUTURES	09-2020	EUR	23,303,350.00	303,720.00
81	FTSE 100 INDEX	09-2020	GBP	5,477,970.30	134,774.48
99	FTSE 250 INDEX	09-2020	GBP	3,722,792.08	20,475.25
1,120	ISTOXX EU LOW RIS	09-2020	EUR	7,067,200.00	149,520.00
-15	JAPANESE 10Y BOND	09-2020	JPY	-18,810,186.10	-2,475.84
230	MINI MSCI EMG MKT	09-2020	USD	10,092,641.23	197,293.33
215	MSCI CHINAFREE NT	09-2020	USD	9,077,416.20	100,020.03
85	MSCI RUSSIA	09-2020	USD	2,561,389.84	-37,139.96
70	NASDAQ 100 E-MINI	09-2020	USD	12,648,488.63	676,610.43
163	NIKKEI 225 (SGX)	09-2020	JPY	14,972,140.62	-338,991.86
71	OMXS30 INDEX FUTURE	07-2020	SEK	1,130,578.65	47,190.84
485	S&P 500 EMINI	09-2020	USD	66,720,696.26	167,390.82
-1,909	STOXX EUROP 600 FUT	09-2020	EUR	-34,257,005.00	384,665.00
376	STOXX 600 BASIC RES	09-2020	EUR	7,222,960.00	-109,040.00
130	STOXX 600 HEALTH	09-2020	EUR	5,938,400.00	-22,100.00
190	STOXX 600 INDUS	09-2020	EUR	4,862,100.00	6,175.00
40	SWISS MKT INDEX FUT	09-2020	CHF	3,761,522.20	-7,517.03
84	US LONG BOND	09-2020	USD	13,354,627.61	65,440.95
-5	US ULTRA BOND CBT	09-2020	USD	-971,180.39	-10,023.43
-20	US 10 YR NOTE FUTURE	09-2020	USD	-2,478,242.09	-8,528.00
270	US 10 YR NOTE FUTURE	09-2020	USD	33,456,268.17	127,711.21
169	US 10YR ULTRA T NOTE	09-2020	USD	23,696,621.31	99,400.32
42	US 2 YR NOTE FUTURE	10-2020	USD	8,257,829.35	3,856.15

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-25	US 2 YR NOTE FUTURE	10-2020	USD	-4,915,374.62	-2,278.64
47	US 5 YR NOTE FUTURE	10-2020	USD	5,261,882.14	15,643.89
-57	US 5 YR NOTE FUTURE	10-2020	USD	-6,381,431.54	-20,366.95
-169	5YR EUR SWAPNOTE	09-2020	EUR	-22,340,110.00	-127,460.00
Total :					954,886.20

■ Multi-Asset Real Return

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-147	EURO BOBL	09-2020	EUR	-19,842,060.00	-85,580.00
-276	EURO BUND	09-2020	EUR	-48,719,520.00	-678,960.00
1,680	EURO STOXX BANKS	09-2020	EUR	5,283,600.00	187,740.00
-805	EURO STOXX 50	09-2020	EUR	-25,945,150.00	-990,150.00
-10	EURO-OAT FUTURES	09-2020	EUR	-1,676,500.00	-22,600.00
4	JAPANESE 10Y BOND	09-2020	JPY	5,016,049.63	330.11
244	MINI MSCI EMG MKT	09-2020	USD	10,706,975.92	299,799.67
150	NIKKEI 225 OSE	09-2020	JPY	27,568,466.23	-1,222,239.14
-44	S&P 500 EMINI	09-2020	USD	-6,053,011.62	-156,337.09
198	S&P 500 EMINI	09-2020	USD	27,238,552.29	800,126.88
10	US ULTRA BOND CBT	09-2020	USD	1,942,360.77	18,989.54
117	US 10 YR NOTE FUTURE	09-2020	USD	14,497,716.21	55,342.05
Total :					-1,793,537.98

■ Pioneer Flexible Opportunities

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-161	EURO STOXX 50	09-2020	EUR	-5,828,059.04	-198,960.41
-163	MSCI CHINA FREE	09-2020	USD	-7,729,460.00	31,041.19
-55	S&P 500 EMINI	09-2020	USD	-8,498,050.00	-179,664.45
Total :					-347,583.67

■ Pioneer Income Opportunities

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-400	S&P 500 EMINI	09-2020	USD	-61,804,000.00	-354,160.16
Total :					-354,160.16

■ Real Assets Target Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
41	US LONG BOND	09-2020	USD	7,321,062.50	39,718.75
Total :					39,718.75

■ Absolute Return Credit

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-119	EURO BOBL	09-2020	EUR	-16,062,620.00	-63,070.00
23	EURO BUND	09-2020	EUR	4,059,960.00	55,660.00
1	EURO BUXL	09-2020	EUR	219,960.00	5,560.00
-7	EURO SCHATZ	09-2020	EUR	-784,980.00	-560.00
-4	LONG GILT	09-2020	GBP	-605,676.57	-1,144.11
-32	US LONG BOND	09-2020	USD	-5,087,477.18	-23,371.70
4	US ULTRA BOND CBT	09-2020	USD	776,944.31	7,867.10
-83	US 10 YR NOTE FUTURE	09-2020	USD	-10,284,704.66	-49,526.45
58	US 5 YR NOTE FUTURE	09-2020	USD	6,493,386.48	14,120.57
Total :					-54,464.59

■ Absolute Return European Equity

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-32	STOXX EUROP 600 FUT	09-2020	EUR	-573,120.00	7,570.00
Total :					7,570.00

■ Absolute Return Multi-Strategy

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
46	ALLIANZ SE SSDF	12-2022	EUR	350,980.00	-90,620.00
12	AMSTERDAM INDEX	07-2020	EUR	1,342,560.00	-16,230.00
779	AUST 3YR BOND FUT	09-2020	AUD	55,899,956.95	20,642.02
327	AXA	12-2022	EUR	268,140.00	-150,420.00
212	BAYER DIVIDENDS	12-2022	EUR	468,520.00	63,600.00
169	BAYERIS MOTOREN AG	12-2022	EUR	270,400.00	-155,480.00
92	CAC 40	07-2020	EUR	4,519,960.00	15,885.00
453	CAN 10YR BOND FUT	09-2020	CAD	45,573,917.31	359,888.87
-49	DAX INDEX	09-2020	EUR	-15,051,575.00	-582,487.50
164	DJ STOXX 600 AUTO .	09-2020	EUR	3,172,580.00	33,620.00
-760	DJ STOXX 600 TELECOM	09-2020	EUR	-8,056,000.00	-190,000.00
65	DOW JONES MINI	09-2020	USD	7,374,749.59	24,791.88
-125	EMINI RUSSELL 2000	09-2020	USD	-7,968,659.57	-78,184.13
-94	EMINI S&P REESTATE	09-2020	USD	-3,515,113.74	88,924.01
-20	E-MINI XAI INDUSTRIA	09-2020	USD	-1,220,317.86	14,779.86
-18	E-MINI XAK TECHNO	09-2020	USD	-1,675,395.09	-28,286.52
-60	E-MINI XAU UTILITIES	09-2020	USD	-3,033,254.69	113,787.12
561	ENI SPA	12-2022	EUR	201,960.00	-232,815.00
-513	EURO BOBL	09-2020	EUR	-69,229,350.00	-167,950.00
-195	EURO BUND	09-2020	EUR	-34,396,050.00	-413,610.00
13	EURO BUXL	09-2020	EUR	2,849,340.00	25,040.00
6,241	EURO SCHATZ	09-2020	EUR	699,803,330.00	715,655.00
283	EURO STOXX 50	09-2020	EUR	9,095,620.00	67,400.00
687	EURO STOXX 50 DIV	12-2023	EUR	6,320,400.00	-430,840.00
-790	EURO STOXX 50 DIV	12-2021	EUR	-6,438,500.00	1,218,580.00
-295	EURO STOXX 50 DIV	12-2024	EUR	-2,663,850.00	-209,450.00
-406	EURO-BTP FUTURE	09-2020	EUR	-58,362,500.00	-1,127,700.00
-601	EURO-OAT FUTURES	09-2020	EUR	-100,649,470.00	-1,714,640.00
-133	FTSE CHINA A50	07-2020	USD	-1,622,608.29	-16,609.54
247	FTSE DIVIDEND FUTURE	12-2021	GBP	476,881.19	-377,700.77
625	FTSE 100 INDEX	09-2020	GBP	42,161,716.17	938,531.35
-163	FTSE/JSE TOP 40	09-2020	ZAR	-4,208,987.05	-199,843.04
43	FTSE/MIB IDX FUT	09-2020	EUR	4,145,200.00	145,375.00
24	HANG SENG INDEX	07-2020	HKD	3,342,512.02	-10,338.95
28	HSCEI FUTURES	07-2020	HKD	1,551,668.88	-16,565.29
-90	IBEX 35 INDEX FUTURE	07-2020	EUR	-6,471,000.00	-99,450.00
713	ING GROEP NV	12-2022	EUR	181,815.00	-253,115.00
101	KL COMPOSITE IDX	07-2020	MYR	1,568,730.33	-8,701.03
53	KOSPI 200 INDEX	09-2020	KRW	2,753,998.76	-115,730.72
82	LONG GILT	09-2020	GBP	12,407,348.73	-495.05
62	MDAX INDEX FUT	09-2020	EUR	7,998,930.00	183,210.00
151	MEXICAN BOLSA IDX	09-2020	MXN	2,217,935.78	-4,363.72
339	MINI MSCI EMG MKT	09-2020	USD	14,898,312.78	346,792.50
172	MSCI SING IX ETS	07-2020	SGD	3,247,675.27	-59,827.04
-85	MSCI TAIWAN INDEX	07-2020	USD	-3,274,673.91	-20,433.60
44	MUENCHENER RUECKVER	12-2022	EUR	341,132.00	-90,068.00
-51	NASDAQ 100 E-MINI	09-2020	USD	-9,149,712.86	-477,555.98
160	NIKKEI 225 (SGX)	09-2020	JPY	14,696,579.75	-434,806.83
229	OMXS30 INDEX FUTURE	07-2020	SEK	3,642,137.33	4,603.88
197	SCHNEIDER ELECTRIC S	12-2022	EUR	395,970.00	-96,530.00
-270	SET 50 FUTURES	09-2020	THB	-1,363,621.04	17,008.82
198	SHORT EURO BTP	09-2020	EUR	22,148,280.00	-13,180.00
116	SIEMENS DIVIDEND	12-2022	EUR	376,420.00	-50,460.00
59	S&P EMINI COM SERV	09-2020	USD	3,679,127.90	-126,073.99
103	S&P 500 EMINI	09-2020	USD	14,062,024.22	-75,555.36

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-223	SPI 200 FUTURES	09-2020	AUD	-20,136,026.48	-163,519.89
-59	S&P/TSE 60 IX FUT	09-2020	CAD	-7,127,439.12	-182,197.09
-123	STOXX EURO SMALL 200	09-2020	EUR	-1,689,405.00	-41,820.00
-2,277	STOXX 600 BANK	09-2020	EUR	-10,713,285.00	127,510.00
435	STOXX 600 BASIC RES	09-2020	EUR	8,347,650.00	-95,700.00
110	STOXX 600 CONS & MAT	09-2020	EUR	2,423,300.00	78,650.00
-231	STOXX 600 FOOD BEV	09-2020	EUR	-7,709,625.00	24,255.00
87	STOXX 600 HEALTH	09-2020	EUR	3,972,420.00	57,420.00
464	STOXX 600 INSURAN	09-2020	EUR	5,774,480.00	20,880.00
-2,254	STOXX 600 OIL & GAS	09-2020	EUR	-23,689,540.00	580,500.00
145	STOXX 600 RETL	09-2020	EUR	2,398,300.00	38,425.00
245	STOXX 600 TECHNO	09-2020	EUR	6,811,000.00	331,360.00
474	STOXX 600 UTIL	09-2020	EUR	8,150,430.00	310,470.00
93	SWISS MKT INDEX FUT	09-2020	CHF	8,749,034.53	221,592.67
179	TOTAL SA SSDF	12-2022	EUR	286,400.00	-141,410.00
70	US LONG BOND	09-2020	USD	11,140,542.22	79,978.75
59	US ULTRA BOND CBT	09-2020	USD	11,487,835.55	31,767.52
809	US 10 YR NOTE FUTURE	09-2020	USD	100,289,910.89	460,928.23
715	US 10YR ULTRA T NOTE	09-2020	USD	100,324,561.50	581,419.45
2,880	US 2 YR NOTE FUTURE	09-2020	USD	566,271,207.94	228,089.99
-821	US 5 YR NOTE FUTURE	09-2020	USD	-91,937,848.23	-280,525.63
-372	WIG20 INDEX FUT	09-2020	PLN	-2,937,282.79	-23,165.57
37	XAB MATERIALS	09-2020	USD	1,946,934.96	28,001.60
-37	XAE ENERGY	09-2020	USD	-1,263,366.42	80,051.64
-29	XAF FINANCIAL	09-2020	USD	-1,826,459.07	74,878.69
23	XAP CONS STAPLES	09-2020	USD	1,198,993.90	-18,020.75
30	XAV HEALTH CARE	09-2020	USD	2,659,306.41	38,730.36
135	10Y AUSTRALIAN BOND	09-2020	AUD	12,313,138.72	20,471.59
Total :					-1,268,980.19

■ Euro Alpha Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
1,377	AUST 3YR BOND FUT	09-2020	AUD	98,811,605.55	41,555.64
-163	CAN 10YR BOND FUT	09-2020	CAD	-16,387,906.52	-88,001.31
-10	EURO BOBL	09-2020	EUR	-1,349,100.00	-3,420.00
29	EURO BUND	09-2020	EUR	5,110,380.00	-12,550.00
51	EURO SCHATZ	09-2020	EUR	5,718,375.00	6,660.00
69	EURO-BTP FUTURE	09-2020	EUR	9,927,720.00	74,160.00
7	EURO-OAT FUTURES	09-2020	EUR	1,173,550.00	9,100.00
-4	JAPANESE 10Y BOND	09-2020	JPY	-5,016,049.63	-660.22
-112	LONG GILT	09-2020	GBP	-16,958,943.89	-39,427.94
125	US LONG BOND	09-2020	USD	19,848,612.16	37,812.18
-22	US 10 YR NOTE FUTURE	09-2020	USD	-2,725,454.18	-7,651.57
20	US 2 YR NOTE FUTURE	09-2020	USD	3,932,160.80	3,060.72
-138	US 5 YR NOTE FUTURE	09-2020	USD	-15,448,822.01	-36,735.16
Total :					-16,097.66

■ Global Macro Bonds & Currencies

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
320	AUST 3YR BOND FUT	09-2020	AUD	22,962,755.10	6,440.02
-58	CAN 10YR BOND FUT	09-2020	CAD	-5,832,037.91	-30,331.75
13	EURO BOBL	09-2020	EUR	1,754,740.00	-650.00
1	EURO BUND	09-2020	EUR	176,520.00	-110.00
9	EURO-BTP FUTURE	09-2020	EUR	1,294,920.00	22,610.00
1	EURO-OAT FUTURES	09-2020	EUR	167,650.00	-200.00
-35	LONG GILT	09-2020	GBP	-5,299,669.97	-10,011.00
57	US LONG BOND	09-2020	USD	9,062,068.74	20,978.94
-10	US 10 YR NOTE FUTURE	09-2020	USD	-1,239,121.04	-1,669.41
-63	US 5 YR NOTE FUTURE	09-2020	USD	-7,053,161.17	-22,724.81
-56	10 YR MINI JGB FUT	09-2020	JPY	-7,019,234.38	1,650.56
Total :					-14,017.45

■ Global Macro Bonds & Currencies Low Vol

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-18	CAN 10YR BOND FUT	09-2020	CAD	-1,809,942.80	-9,413.30
-43	EURO BOBL	09-2020	EUR	-5,804,140.00	-17,390.00
1	EURO BUND	09-2020	EUR	176,520.00	950.00
4	EURO SCHATZ	09-2020	EUR	448,560.00	380.00
4	EURO-BTP FUTURE	09-2020	EUR	575,520.00	15,440.00
-6	EURO-OAT FUTURES	09-2020	EUR	-1,005,900.00	-14,040.00
-11	LONG GILT	09-2020	GBP	-1,665,610.56	-3,146.31
18	US LONG BOND	09-2020	USD	2,861,705.92	9,348.71
-1	US ULTRA BOND CBT	09-2020	USD	-194,236.08	-2,072.86
8	US 10 YR NOTE FUTURE	09-2020	USD	991,296.83	2,865.83
-4	US 10YR ULTRA T NOTE	09-2020	USD	-560,866.78	-2,420.66
-9	US 2 YR NOTE FUTURE	09-2020	USD	-1,769,534.86	-751.20
-49	US 5 YR NOTE FUTURE	09-2020	USD	-5,485,792.02	-12,889.22
-17	10 YR MINI JGB FUT	09-2020	JPY	-2,130,839.01	577.70
Total :					-32,561.31

■ Multi-Strategy Growth

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
34	ALLIANZ SE SSDF	12-2022	EUR	259,420.00	-66,980.00
12	AMSTERDAM INDEX	07-2020	EUR	1,342,560.00	3,782.00
869	AUST 3YR BOND FUT	09-2020	AUD	62,358,231.83	15,563.21
246	AXA	12-2022	EUR	201,720.00	-113,160.00
159	BAYER DIVIDENDS	12-2022	EUR	351,390.00	47,700.00
127	BAYERIS MOTOREN AG	12-2022	EUR	203,200.00	-116,840.00
65	CAC 40	07-2020	EUR	3,193,450.00	12,967.00
569	CAN 10YR BOND FUT	09-2020	CAD	57,244,059.49	486,595.85
-40	DAX INDEX	09-2020	EUR	-12,287,000.00	-476,000.00
159	DJ STOXX 600 AUTO .	09-2020	EUR	3,075,855.00	32,595.00
-646	DJ STOXX 600 TELECOM	09-2020	EUR	-6,847,600.00	-161,500.00
68	DOW JONES MINI	09-2020	USD	7,715,122.65	25,940.44
-85	EMINI RUSSELL 2000	09-2020	USD	-5,418,688.51	-53,165.21
-87	EMINI S&P REESTATE	09-2020	USD	-3,253,349.95	82,302.01
-18	E-MINI XAI INDUSTRIA	09-2020	USD	-1,098,286.07	13,301.87
-17	E-MINI XAK TECHNO	09-2020	USD	-1,582,317.59	-26,715.04
-52	E-MINI XAU UTILITIES	09-2020	USD	-2,628,820.73	98,615.50
421	ENI SPA	12-2022	EUR	151,560.00	-174,715.00
196	EURO BOBL	09-2020	EUR	26,450,200.00	9,910.00
242	EURO BUND	09-2020	EUR	42,686,380.00	84,800.00
44	EURO BUXL	09-2020	EUR	9,643,920.00	185,080.00
4,457	EURO SCHATZ	09-2020	EUR	499,763,410.00	525,605.00
646	EURO STOXX 50	09-2020	EUR	20,762,440.00	422,020.00
-249	EURO STOXX 50 DIV	12-2024	EUR	-2,248,470.00	-176,790.00
-620	EURO STOXX 50 DIV	12-2021	EUR	-5,053,000.00	874,530.00
541	EURO STOXX 50 DIV	12-2023	EUR	4,977,200.00	-305,150.00
-255	EURO-BTP FUTURE	09-2020	EUR	-36,656,250.00	-601,320.00
-403	EURO-OAT FUTURES	09-2020	EUR	-67,490,410.00	-1,144,310.00
-117	FTSE CHINA A50	07-2020	USD	-1,427,407.29	-14,612.92
185	FTSE DIVIDEND FUTURE	12-2021	GBP	357,178.22	-282,893.29
474	FTSE 100 INDEX	09-2020	GBP	31,975,445.54	659,504.95
-111	FTSE/JSE TOP 40	09-2020	ZAR	-2,866,242.71	-136,089.43
39	FTSE/MIB IDX FUT	09-2020	EUR	3,759,600.00	132,150.00
21	HANG SENG INDEX	07-2020	HKD	2,924,698.02	-9,046.58
26	HSCEI FUTURES	07-2020	HKD	1,440,835.39	-15,382.05
-81	IBEX 35 INDEX FUTURE	07-2020	EUR	-5,823,900.00	-88,930.00
538	ING GROEP NV	12-2022	EUR	137,190.00	-190,990.00
74	KL COMPOSITE IDX	07-2020	MYR	1,149,366.77	-6,373.83
42	KOSPI 200 INDEX	09-2020	KRW	2,182,414.11	-91,711.13
208	LONG GILT	09-2020	GBP	31,472,299.23	101,232.12
47	MDAX INDEX FUT	09-2020	EUR	6,063,705.00	138,885.00
124	MEXICAN BOLSA IDX	09-2020	MXN	1,821,351.23	-3,583.46

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
400	MINI MSCI EMG MKT	09-2020	USD	17,579,130.13	356,670.97
153	MSCI SING IX ETS	07-2020	SGD	2,888,920.45	-53,218.24
-76	MSCI TAIWAN INDEX	07-2020	USD	-2,927,943.73	-18,270.04
33	MUENCHENER RUECKVER	12-2022	EUR	255,849.00	-67,551.00
-47	NASDAQ 100 E-MINI	09-2020	USD	-8,432,088.32	-436,610.43
205	NIKKEI 225 (SGX)	09-2020	JPY	18,829,992.81	-626,024.12
116	OMXS30 INDEX FUTURE	07-2020	SEK	1,844,925.46	100.34
148	SCHNEIDER ELECTRIC S	12-2022	EUR	297,480.00	-72,520.00
-199	SET 50 FUTURES	09-2020	THB	-1,005,039.21	12,542.00
118	SHORT EURO BTP	09-2020	EUR	13,199,480.00	-8,260.00
87	SIEMENS DIVIDEND	12-2022	EUR	282,315.00	-37,845.00
50	S&P EMINI COM SERV	09-2020	USD	3,117,905.00	-106,842.36
260	S&P 500 EMINI	09-2020	USD	35,496,371.81	199,850.87
-253	SPI 200 FUTURES	09-2020	AUD	-22,844,908.97	-178,032.86
-45	S&P/TSE 60 IX FUT	09-2020	CAD	-5,436,182.38	-138,963.88
-102	STOXX EURO SMALL 200	09-2020	EUR	-1,400,970.00	-34,680.00
-1,890	STOXX 600 BANK	09-2020	EUR	-8,892,450.00	105,840.00
373	STOXX 600 BASIC RES	09-2020	EUR	7,157,870.00	-82,060.00
95	STOXX 600 CONS & MAT	09-2020	EUR	2,092,850.00	67,925.00
-222	STOXX 600 FOOD BEV	09-2020	EUR	-7,409,250.00	23,310.00
82	STOXX 600 HEALTH	09-2020	EUR	3,744,120.00	54,120.00
366	STOXX 600 INSURAN	09-2020	EUR	4,554,870.00	16,470.00
-2,087	STOXX 600 OIL & GAS	09-2020	EUR	-21,934,370.00	539,525.00
131	STOXX 600 RETL	09-2020	EUR	2,166,740.00	34,715.00
190	STOXX 600 TECHNO	09-2020	EUR	5,282,000.00	256,975.00
375	STOXX 600 UTIL	09-2020	EUR	6,448,125.00	245,625.00
118	SWISS MKT INDEX FUT	09-2020	CHF	11,100,925.53	301,179.23
135	TOTAL SA SSDF	12-2022	EUR	216,000.00	-106,650.00
55	US LONG BOND	09-2020	USD	8,753,283.18	62,832.49
40	US ULTRA BOND CBT	09-2020	USD	7,788,363.09	15,998.53
1,072	US 10 YR NOTE FUTURE	09-2020	USD	132,893,429.52	618,125.41
581	US 10YR ULTRA T NOTE	09-2020	USD	81,522,475.85	469,535.46
2,057	US 2 YR NOTE FUTURE	09-2020	USD	404,451,345.39	163,961.67
-390	US 5 YR NOTE FUTURE	09-2020	USD	-43,673,277.48	-166,163.00
-261	WIG20 INDEX FUT	09-2020	PLN	-2,060,835.51	-16,291.53
34	XAB MATERIALS	09-2020	USD	1,789,075.37	25,731.20
-29	XAE ENERGY	09-2020	USD	-990,206.12	62,743.18
-27	XAF FINANCIAL	09-2020	USD	-1,700,496.37	69,714.64
21	XAP CONS STAPLES	09-2020	USD	1,094,733.56	-16,453.72
28	XAV HEALTH CARE	09-2020	USD	2,482,019.32	36,148.33
172	10Y AUSTRALIAN BOND	09-2020	AUD	15,687,850.82	36,256.52
				Total :	1,306,281.67

■ Volatility Euro

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-366	EURO SCHATZ	09-2020	EUR	-41,043,240.00	-34,770.00
3,348	EURO STOXX 50	09-2020	EUR	107,906,040.00	963,040.00
				Total :	928,270.00

■ Volatility World

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-117	EURO SCHATZ	09-2020	EUR	-14,736,154.80	-12,483.81
1,934	EURO STOXX 50	09-2020	EUR	70,009,106.78	596,740.83
53	HANG SENG INDEX	07-2020	HKD	8,290,397.74	-35,901.01
88	HSCEI FUTURES	07-2020	HKD	5,477,235.97	-53,932.15
109	NIKKEI 225 (SGX)	09-2020	JPY	11,245,028.26	-254,913.54
-208	NIKKEI 225 OSE	09-2020	JPY	-42,936,084.88	550,419.37
625	S&P 500 EMINI	09-2020	USD	96,570,312.50	881,250.00
-56	US 2 YR NOTE FUTURE	10-2020	USD	-12,366,374.72	-5,687.22
				Total :	1,665,492.47

■ Protect 90

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
174	EURO-BTP FUTURE	09-2020	EUR	25,035,120.00	455,300.00
-196	EURO/JPY CME	09-2020	JPY	-24,542,248.33	99,796.94
38	US ULTRA BOND CBT	09-2020	USD	7,380,970.93	234,301.96
682	US 10 YR NOTE FUTURE	09-2020	USD	84,508,055.17	902,682.70
Total :					1,692,081.60

■ Cash USD

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-208	90 DAY EURO\$	09-2020	USD	-51,862,200.00	-111,587.50
Total :					-111,587.50

9 REVERSE REPURCHASE AGREEMENTS

During the financial year ending 30 June 2020, certain sub-funds entered into reverse repurchase contracts, the amount of which being disclosed below in the sub-funds currency, by which they lend a certain amount to financial institutions, guaranteed by collateral. On 30 June 2020, loans granted in accordance with these agreements were guaranteed by the following underlying assets.

Counterparty's countries are listed following the ISO 3166-1 standard.

The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).

Please refer to the note 21 for detailed collateral information.

■ Amundi Funds Euro Corporate Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	15,000,000.00	ENI S P A 1.00% 11/10/2034	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	14,700,000.16	14,905,575.00
EUR	7,000,000.00	VEOLIA ENVIRONMENT SA 0.672% 30/03/2022	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	7,042,000.00	7,047,845.00
Total :				21,742,000.16	21,953,420.00

The amount of Investment Grades is EUR 21,953,420.00.

■ Amundi Funds Global Subordinated Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	4,012,000.00	CHILE 0.83% 02/07/2031	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,000,327.93	3,936,474.10
EUR	974,000.00	MEXICO 1.875% 23/02/2022	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	999,996.06	991,288.50
Total :				5,000,323.99	4,927,762.60

The amount of Investment Grades is EUR 4,927,762.60.

■ Amundi Funds Global Aggregate Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
USD	20,000,000.00	WELLS FARGO BANK NA VAR 23/07/2021	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	20,328,000.00	22,758,388.45
EUR	10,000,000.00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.25% 05/06/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	11,259,578.75	11,300,573.72
EUR	9,000,000.00	JUNTA DE CASTILLA Y LEON 4.70% 20/06/2022	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	11,543,735.70	11,066,924.83
EUR	9,000,000.00	NATWEST MARKETS PLC FRN 27/09/2021	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,966,833.10	10,160,357.46
EUR	7,600,000.00	TELSTRA CORPORATION LTD 3.50% 21/09/2022	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,363,926.18	9,159,020.94
EUR	5,000,000.00	ASML HOLDING NV 0.625% 07/07/2022	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,716,833.50	5,682,914.37
EUR	2,400,000.00	PFIZER INC 0.25% 06/03/2022	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,709,037.80	2,708,606.51
Total :				70,887,945.03	72,836,786.29

The amount of Investment Grades is USD 72,836,786.29.

■ Amundi Funds Global Corporate Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	5,000,000.00	VODAFONE GROUP PLC 1.875% 11/09/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	6,121,167.50	6,017,893.86
EUR	5,000,000.00	DANAHER CORP 1.70% 30/03/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,907,769.00	5,883,452.80
Total :				12,028,936.50	11,901,346.66

The amount of Investment Grades is USD 11,901,346.66.

■ Amundi Funds Absolute Return Forex

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	10,000,000.00	AT&T INC 1.60% 19/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	10,290,000.00	10,252,800.00
EUR	10,000,000.00	AT&T INC 1.60% 19/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	10,100,000.00	10,252,800.00
EUR	10,000,000.00	COCA COLA CO 0.125% 22/09/2022	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	10,020,000.00	10,004,950.00
EUR	6,000,000.00	VOLKSWAGEN FINANCIAL SERVICES AG 3.00% 06/04/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	6,420,000.00	6,419,520.00
EUR	5,000,000.00	AIR PRODUCTS CHEMICALS 0.50% 05/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,035,000.00	5,031,575.00
Total :				41,865,000.00	41,961,645.00

The amount of Investment Grades is EUR 41,961,645.00.

■ Amundi Funds Volatility Euro

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	8,537,000.00	RELX FINANCE BV 0% 18/03/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	8,431,141.20	8,426,701.96
EUR	7,000,000.00	TELEFONICA EMISIONES SAU 0.75% 13/04/2022	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	7,098,000.00	7,085,820.00
EUR	6,500,000.00	BPCE SA FRN 23/03/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	6,452,550.00	6,453,135.00
EUR	5,000,000.00	ELI LILLY AND CO 1.625% 02/06/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,490,000.00	5,444,775.00
EUR	5,000,000.00	ELI LILLY AND CO 1.625% 02/06/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,448,000.00	5,444,775.00
EUR	5,000,000.00	REDEXIS GAS FINANCE BV 1.875% 28/05/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,035,000.00	5,169,325.00
EUR	4,600,000.00	ENGIE SA 1.50% 13/03/2035	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,894,400.00	4,861,096.00
EUR	4,250,000.00	ELI LILLY AND CO 1.625% 02/06/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,630,800.00	4,628,058.75
EUR	3,500,000.00	CHILE 1.75% 20/01/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	3,736,250.00	3,708,600.00
EUR	2,000,000.00	UNICREDIT SPA VAR 16/06/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,992,000.00	1,995,010.00
EUR	1,800,000.00	MERCK & CO INC 1.875% 15/10/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,000,000.00	1,993,644.00
EUR	2,000,000.00	STRYKER CORP 0.25% 03/12/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,970,000.00	1,979,620.00
EUR	1,000,000.00	SUEZ SA 1.25% 19/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,057,000.00	1,052,320.00
EUR	8,000,000.00	DEUTSCHE BANK AG FRN 16/05/2022	CREDIT AGRICOLE CIB (FR)	7,779,200.00	7,820,480.00
EUR	6,000,000.00	ORANGE SA 0.50% 15/01/2022	CREDIT AGRICOLE CIB (FR)	6,047,400.00	6,039,900.00
Total :				72,061,741.20	72,103,260.71

The amount of Investment Grades is EUR 72,103,260.71.

■ Amundi Funds Volatility World

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	18,000,000.00	TELEFONICA EMISIONES SAU 2.242% 27/05/2022	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	21,086,018.10	21,038,003.44
EUR	10,000,000.00	STATNETT SF 0.875% 08/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	11,512,287.50	11,625,781.81
EUR	10,000,000.00	JOHNSON & JOHNSON 0.65% 20/05/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	11,534,750.50	11,566,198.70
EUR	5,000,000.00	INTERNATIONAL BUSINESS MACHINES CORP 1.25% 29/01/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,857,227.25	5,868,402.59
EUR	4,800,000.00	SUEZ SA 1.25% 19/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,698,413.84	5,673,183.40

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	4,250,000.00	ELI LILLY AND CO 1.625% 02/06/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,241,179.48	5,198,004.18
EUR	2,500,000.00	LG CHEM LTD 0.50% REGS 15/04/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,762,949.00	2,769,645.78
EUR	6,575,000.00	FRANCE OAT 1.25% 25/05/2034	BNP PARIBAS (FR)	8,423,625.00	8,575,348.24
EUR	3,000,000.00	ORANGE SA 0.50% 15/01/2022	CREDIT AGRICOLE CIB (FR)	3,396,068.66	3,391,856.84
EUR	2,900,000.00	COMMERZBANK AG FRN 04/12/2020	CREDIT AGRICOLE CIB (FR)	3,254,203.58	3,260,033.85
Total :				78,766,722.91	78,966,458.84

The amount of Investment Grades is USD 78,966,458.84.

■ Amundi Funds Cash EUR

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	100,000,000.00	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.50% 25/10/2022	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	108,200,000.00	106,801,000.00
EUR	100,250,000.00	ITALY BTP 0% 29/11/2021	BNP PARIBAS (FR)	99,999,999.96	100,228,947.50
Total :				208,199,999.96	207,029,947.50

The amount of Investment Grades is EUR 207,029,947.50.

■ Amundi Funds Cash USD

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
USD	41,600,000.00	USA T-BONDS 2.25% 15/08/2049	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	50,000,000.00	50,004,500.00
USD	41,600,000.00	USA T-BONDS 2.25% 15/08/2049	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	50,000,000.00	50,004,500.00
USD	41,600,000.00	USA T-BONDS 2.25% 15/08/2049	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	50,000,000.00	50,004,500.00
USD	41,600,000.00	USA T-BONDS 2.25% 15/08/2049	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	50,000,000.00	50,004,500.00
USD	25,000,000.00	WELLS FARGO & CO 2.55% 07/12/2020	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	24,975,000.00	25,235,000.00
USD	11,000,000.00	COCA COLA CO 3.15% 15/11/2020	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	11,161,700.00	11,124,410.00
USD	10,000,000.00	MORGAN STANLEY 2.50% 21/04/2021	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	10,120,000.00	10,176,100.00
USD	9,000,000.00	MICROSOFT CORP 3.00% 01/10/2020	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,130,500.00	9,059,760.00
USD	6,000,000.00	WALMART INC 3.25% 25/10/2020	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	6,088,800.00	6,058,380.00
USD	5,000,000.00	BANK OF MONTREAL 3.10% 13/04/2021	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,142,000.00	5,105,800.00
USD	5,000,000.00	JPMORGAN CHASE & CO 2.55% 01/03/2021	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,106,000.00	5,062,700.00
USD	4,205,000.00	KELLOGG CO 4.00% 15/12/2020	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,277,326.00	4,270,682.10
USD	3,250,000.00	COCA COLA CO 1.875% 27/10/2020	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	3,275,025.00	3,264,527.50
USD	50,000,000.00	USA T-BONDSi 0.625% 15/07/2021	BNP PARIBAS NEW-YORK (US)	57,981,053.20	51,375,000.00
USD	50,000,000.00	UNITED STATES OF AMERICAi 0.125% 15/04/2021	BNP PARIBAS NEW-YORK (US)	54,247,306.55	46,576,365.00
USD	46,200,000.00	UNITED STATES OF AMERICAi 0.125% 15/04/2021	BNP PARIBAS NEW-YORK (US)	50,001,966.08	43,036,561.26
USD	30,000,000.00	UNITED STATES OF AMERICAi 0.125% 15/04/2021	BNP PARIBAS NEW-YORK (US)	32,548,383.93	27,945,819.00
USD	4,560,000.00	USA T-BONDSi 0.125% 15/01/2022	BNP PARIBAS NEW-YORK (US)	5,229,303.65	4,575,140.57
USD	62,074,000.00	AT&T INC FRN 01/06/2021	CREDIT AGRICOLE CIB (FR)	62,345,780.64	62,289,086.41
USD	50,000,000.00	DELL INTERNATIONAL LLC EMC CORP 4.42% 144A 15/06/2021	CREDIT AGRICOLE CIB (FR)	51,300,000.00	51,382,000.00
USD	17,000,000.00	THE EXPORT IMPORT BANK OF KOREA 4.00% 29/01/2021	CREDIT AGRICOLE CIB (FR)	17,584,800.00	17,314,330.00
USD	15,000,000.00	THE EXPORT IMPORT BANK OF KOREA 2.125% 11/02/2021	CREDIT AGRICOLE CIB (FR)	15,229,500.00	15,124,500.00
USD	8,000,000.00	THE EXPORT IMPORT BANK OF KOREA FRN 01/06/2021	CREDIT AGRICOLE CIB (FR)	8,001,600.00	8,004,400.00
USD	5,000,000.00	NATIONAL AUSTRALIA BANK LTD FRN REGS 12/07/2021	CREDIT AGRICOLE CIB (FR)	5,063,500.00	5,045,550.00
Total :				638,809,545.05	612,044,111.84

The amount of Investment Grades is USD 612,044,111.84.

10 REPURCHASE AGREEMENTS

As at 30 June 2020, the Fund was committed to the following amounts under repurchase agreement operations expressed in the sub-fund's currency. To cover these operations, the Fund holds the securities listed below, in the securities portfolio of its sub-funds.

Counterparty's countries are listed following the ISO 3166-1 standard.

The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).

Please refer to the note 21 for detailed collateral information.

■ Amundi Funds Euro Aggregate Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	17,000,000.00	FRANCE OATi 2.25% 25/07/2020	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	22,243,246.08	21,772,589.97
EUR	3,000,000.00	BPCE SA 1.00% 01/04/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	3,069,000.00	3,044,265.00
EUR	8,000,000.00	FRANCE OAT 0.50% 25/05/2040	BANCO SANTANDER S.A (ES)	8,244,028.50	8,231,040.00
EUR	6,000,000.00	FRANCE OATi 0.10% 01/03/2028	BANCO SANTANDER S.A (ES)	6,619,742.62	6,680,743.73
EUR	6,000,000.00	FRANCE OAT 0.50% 25/05/2040	BANCO SANTANDER S.A (ES)	6,060,000.00	6,173,280.00
EUR	5,000,000.00	BELGIUM 0% 22/10/2027	LA BANQUE POSTALE (FR)	5,070,000.00	5,107,875.00
EUR	5,000,000.00	FRANCE OAT 0% 25/11/2029	LA BANQUE POSTALE (FR)	5,050,000.00	5,088,650.00
EUR	15,000,000.00	FRANCE OAT 0.75% 25/05/2052	NATIONAL AUSTRALIA BANK LTD (GB)	15,160,500.00	15,585,375.00
Total :				71,516,517.20	71,683,818.70

The amount of Investment Grades is EUR 71,683,818.70.

■ Amundi Funds Euro Corporate Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	1,700,000.00	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013431244)	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,649,000.00	1,659,633.50
EUR	6,500,000.00	JC DECAUX SA 2.625% 24/04/2028	CREDIT AGRICOLE CIB (FR)	6,617,650.00	6,615,147.50
EUR	3,300,000.00	FRESENIUS FINANCE IRELAND PLC 2.125% 01/02/2027	CREDIT AGRICOLE CIB (FR)	3,508,560.00	3,575,302.50
EUR	1,000,000.00	AIRBUS SE 2.00% 07/04/2028	CREDIT AGRICOLE CIB (FR)	1,006,000.00	1,057,820.00
Total :				12,781,210.00	12,907,903.50

The amount of Investment Grades is EUR 12,907,903.50.

■ Amundi Funds Euro Corporate Short Term Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	1,300,000.00	BPCE SA 0.625% 28/04/2025	HSBC FRANCE (FR)	1,320,150.00	1,320,956.00
Total :				1,320,150.00	1,320,956.00

The amount of Investment Grades is EUR 1,320,956.00.

■ Amundi Funds Euro Government Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	16,000,000.00	SPAIN 4.65% 30/07/2025	BANCO SANTANDER S.A (ES)	20,462,924.59	19,883,200.00
EUR	14,000,000.00	SPAIN 0% 31/01/2025	BANCO SANTANDER S.A (ES)	14,035,910.00	14,091,980.00
EUR	15,000,000.00	ITALY BTP 2.45% 01/09/2050	BNP PARIBAS (FR)	15,186,000.00	15,752,400.00
Total :				49,684,834.59	49,727,580.00

The amount of Investment Grades is EUR 49,727,580.00.

■ Amundi Funds Euro Inflation Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	6,500,000.00	FRANCE OATi 0.10% 01/03/2028	BANCO SANTANDER S.A (ES)	7,223,171.02	7,237,681.61
EUR	4,000,000.00	FRANCE OATi 0.10% 01/03/2028	BANCO SANTANDER S.A (ES)	4,421,462.16	4,453,957.92
EUR	1,500,000.00	FRANCE OATi 1.80% 25/07/2040	BANCO SANTANDER S.A (ES)	2,812,636.73	2,772,972.80
EUR	2,000,000.00	FRANCE OATi 0.10% 01/03/2028	BANCO SANTANDER S.A (ES)	2,195,800.00	2,226,978.96

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	1,000,000.00	GERMANY BUNDI 0.10% 15/04/2046	BOFA SECURITIES EUROPE / ECL (FR)	1,433,000.00	1,456,720.30
EUR	5,000,000.00	ITALY BTPi 2.55% 15/09/2041	HSBC FRANCE (FR)	6,790,000.00	7,138,295.56
EUR	10,000,000.00	FRANCE OATI 0.10% 01/03/2029	NATIONAL AUSTRALIA BANK LTD (GB)	10,848,000.00	11,022,465.79
EUR	2,000,000.00	FRANCE OATI 0.10% 01/03/2029	NATIONAL AUSTRALIA BANK LTD (GB)	2,173,200.00	2,204,493.16
Total :				37,897,269.91	38,513,566.10

The amount of Investment Grades is EUR 38,513,566.10.

■ Amundi Funds Strategic Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	5,982,000.00	PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	6,016,097.40	5,887,394.67
EUR	2,730,000.00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO S P A 1.125% 23/04/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,634,450.00	2,627,870.70
EUR	2,100,000.00	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,222,010.00	2,238,285.00
EUR	2,100,000.00	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,253,300.00	2,238,285.00
EUR	1,100,000.00	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,017,500.00	1,049,906.00
EUR	1,100,000.00	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,017,500.00	1,049,906.00
Total :				15,160,857.40	15,091,647.37

The amount of Investment Grades is EUR 8,515,265.37. The amount of Non Investment Grades is EUR 6,576,382.00.

■ Amundi Funds Global Subordinated Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	1,000,000.00	UNICAJA BANCO SA VAR 13/11/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	895,000.00	885,550.00
EUR	800,000.00	CAISA GERAL DE DEPOSITOS SA VAR PERPETUAL	BNP PARIBAS (FR)	877,040.00	878,128.00
EUR	1,000,000.00	BANCO COMERCIAL PORTUGUES SA VAR PERPETUAL	SOCIETE GENERALE (FR)	880,000.00	939,740.00
Total :				2,652,040.00	2,703,418.00

The amount of Non Investment Grades is EUR 2,703,418.00.

■ Amundi Funds Global Aggregate Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	9,000,000.00	BANKIA S.A. VAR 15/02/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,012,250.17	10,002,363.95
EUR	500,000.00	UNICREDIT SPA VAR 15/01/2032	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	503,171.22	509,772.52
EUR	74,500,000.00	GERMANY BUND 2.50% 15/08/2046	GOLDMAN SACHS INTERNATIONAL (GB)	114,048,582.01	139,950,914.42
EUR	6,000,000.00	GERMANY BUND 2.50% 15/08/2046	GOLDMAN SACHS INTERNATIONAL (GB)	11,340,894.81	11,271,214.58
EUR	80,000,000.00	GERMANY BUND 0.50% 15/02/2028	NOMURA SECURITIES CO LTD LONDR (GB)	97,579,272.00	97,689,789.96
EUR	65,000,000.00	GERMANY BUND 0.50% 15/02/2028	NOMURA SECURITIES CO LTD LONDR (GB)	79,137,148.98	79,372,954.35
EUR	61,500,000.00	GERMANY BUND 0.50% 15/02/2026	NOMURA SECURITIES CO LTD LONDR (GB)	73,701,664.55	73,808,038.11
EUR	60,000,000.00	GERMANY BUND 0.50% 15/02/2028	NOMURA SECURITIES CO LTD LONDR (GB)	73,150,759.51	73,267,342.47
EUR	30,000,000.00	GERMANY BUND 0.50% 15/02/2028	NOMURA SECURITIES CO LTD LONDR (GB)	36,592,227.00	36,633,671.24

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	20,000,000.00	GERMANY BUND 1.25% 15/08/2048	NOMURA SECURITIES CO LTD LONDR (GB)	30,628,300.50	30,506,775.67
EUR	20,000,000.00	GERMANY BUND 0.50% 15/02/2028	NOMURA SECURITIES CO LTD LONDR (GB)	24,349,892.00	24,422,447.49
EUR	10,820,000.00	GERMANY BUND 0.50% 15/02/2028	NOMURA SECURITIES CO LTD LONDR (GB)	12,152,483.00	10,473,924.79
Total :				554,196,645.75	587,909,209.55

The amount of Investment Grades is USD 566,923,148.29. The amount of Non Investment Grades is USD 10,512,136.47.

■ Amundi Funds Global Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	4,000,000.00	FRANCE OAT 3.25% 25/05/2045	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	6,037,155.88	7,421,123.77
EUR	1,750,000.00	FRANCE OAT 2.00% 25/05/2048	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,653,441.88	2,714,824.83
EUR	1,000,000.00	FRANCE OAT 3.25% 25/05/2045	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,822,872.45	1,855,280.95
EUR	1,200,000.00	FRANCE OAT 1.50% 25/05/2050	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,651,030.50	1,690,614.80
EUR	2,500,000.00	FRANCE OAT 0.25% 25/11/2026	BANCO SANTANDER S.A (ES)	2,934,781.82	2,928,515.35
EUR	1,250,000.00	FRANCE OAT 2.00% 25/05/2048	LA BANQUE POSTALE (FR)	1,870,044.75	1,939,160.59
Total :				16,969,327.28	18,549,520.29

The amount of Investment Grades is USD 18,549,520.29.

■ Amundi Funds Global Inflation Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	5,000,000.00	GERMANY BUNDi 0.10% 15/04/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,518,302.00	5,532,591.49
EUR	4,000,000.00	GERMANY BUNDi 0.10% 15/04/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,422,800.00	4,426,073.19
EUR	6,000,000.00	ITALY BTPi 2.55% 15/09/2041	BNP PARIBAS (FR)	8,286,000.00	8,565,954.67
EUR	4,500,000.00	ITALY BTPi 2.55% 15/09/2041	BNP PARIBAS (FR)	6,398,550.00	6,424,466.01
EUR	7,000,000.00	FRANCE OATi 0.10% 01/03/2029	SOCIETE GENERALE (FR)	7,595,000.00	7,715,726.06
EUR	5,000,000.00	FRANCE OATi 0.10% 01/03/2029	SOCIETE GENERALE (FR)	5,411,000.00	5,511,232.90
EUR	13,000,000.00	FRANCE OATi 0.10% 01/03/2028	NATIONAL AUSTRALIA BANK LTD (GB)	14,276,600.00	14,475,363.22
Total :				51,908,252.00	52,651,407.54

The amount of Investment Grades is EUR 52,651,407.54.

■ Amundi Funds Optimal Yield

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	1,000,000.00	BOPARAN FINANCE PLC 4.375% REGS 15/07/2021	BNP PARIBAS (FR)	757,300.00	920,070.00
EUR	1,150,000.00	CNH INDUSTRIAL FINANCE EUROPE S A 1.75% 12/09/2025	CREDIT AGRICOLE CIB (FR)	1,186,915.00	1,163,777.00
Total :				1,944,215.00	2,083,847.00

The amount of Investment Grades is EUR 1,163,777.00. The amount of Non Investment Grades is EUR 920,070.00.

■ Amundi Funds Emerging Markets Short Term Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	1,100,000.00	EASYJET PLC 1.75% 09/02/2023	BOFA SECURITIES EUROPE / ECL (FR)	1,087,707.11	1,115,241.90
Total :				1,087,707.11	1,115,241.90

The amount of Investment Grades is USD 1,115,241.90.

■ Amundi Funds Multi-Asset Real Return

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	1,500,000.00	BANCO SANTANDER SA 2.125% 08/02/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,537,761.27	1,520,205.00
Total :				1,537,761.27	1,520,205.00

The amount of Investment Grades is EUR 1,520,205.00.

■ Amundi Funds Global Macro Bonds & Currencies

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	2,000,000.00	ITALY BTP 2.45% 01/10/2023	BANCO SANTANDER S.A (ES)	2,148,600.00	2,137,920.00
EUR	2,000,000.00	ITALY BTP 2.45% 01/10/2023	BANCO SANTANDER S.A (ES)	2,145,812.00	2,137,920.00
EUR	1,000,000.00	ITALY BTP 2.45% 01/10/2023	BANCO SANTANDER S.A (ES)	1,074,200.00	1,068,960.00
EUR	2,500,000.00	ITALY BTP 0.65% 01/11/2020	BNP PARIBAS (FR)	2,510,250.00	2,507,725.00
EUR	2,144,000.00	ITALY BTP 1.45% 15/09/2022	SOCIETE GENERALE (FR)	2,213,894.40	2,205,875.84
Total :				10,092,756.40	10,058,400.84

The amount of Investment Grades is EUR 10,058,400.84.

11 OPEN POSITIONS ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at 30 June 2020, certain sub-funds had the following open positions on forward foreign exchange contracts:

■ Euroland Equity

	Currency	Amount in EUR
Currency receivable	CHF	6,949,374.16
	EUR	1,003,531.60
	USD	3,053,742.68
	Total :	11,006,648.44
Currency payable	CHF	725,823.94
	EUR	9,860,782.12
	USD	284,277.91
	Total :	10,870,883.97
	Total :	135,764.47

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ European Equity Value

	Currency	Amount in EUR
Currency receivable	CHF	871.50
	CZK	116,111.00
	EUR	85,319.38
	GBP	6,103.84
	NOK	787.88
	USD	83,892.99
	Total :	293,086.59
Currency payable	CHF	13,911.48
	CZK	12,840.20
	EUR	207,615.54
	GBP	39,294.04
	NOK	5,223.92
	SEK	4,137.15
	USD	9,283.89
	Total :	292,306.22
	Total :	780.37

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ European Equity Sustainable Income

	Currency	Amount in EUR
Currency receivable	AUD	1,239,289.82
	CHF	3,426,859.56
	CZK	70,037,074.26
	EUR	33,019,657.64
	GBP	1,385,755.48
	SGD	900,445.51
	USD	14,229,124.77
	Total :	124,238,207.04
Currency payable	AUD	87,976.14
	CHF	9,152,191.79
	CZK	5,718,644.02
	EUR	91,306,812.39
	GBP	16,505,390.14
	SGD	67,010.25
	USD	1,333,767.47
	Total :	124,171,792.20
	Total :	66,414.84

The maximal final expiry date for the open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ European Equity Small Cap

	Currency	Amount in EUR
Currency receivable	CHF	46,841.21
	DKK	91,359.10
	EUR	6,734,730.27
	GBP	33,376,985.51
	SEK	124,201.61
	USD	11,621,862.83
	Total :	51,995,980.53
Currency payable	CHF	610,347.47
	DKK	688,417.96
	EUR	45,847,139.93
	GBP	3,151,572.07
	SEK	798,076.12
	USD	1,443,645.51
	Total :	52,539,199.06
	Total :	-543,218.53

The maximal final expiry date for the open contracts will be 23 September 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ Equity Japan Target

	Currency	Amount in JPY
Currency receivable	EUR	7,890,790,736.00
	JPY	824,108,931.00
	USD	314,937,124.00
	Total :	9,029,836,791.00
Currency payable	EUR	784,099,778.00
	JPY	8,350,378,146.00
	USD	41,484,222.00
	Total :	9,175,962,146.00
	Total :	-146,125,355.00

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ Global Ecology ESG

	Currency	Amount in EUR
Currency receivable	USD	93,710,437.96
	Total :	93,710,437.96
Currency payable	EUR	96,730,586.55
	Total :	96,730,586.55
	Total :	-3,020,148.59

The final expiry date for all open contracts will be 06 August 2020.

The counterparty of the forwards is BOFA SECURITIES EUROPE SA FRANCE.

■ Global Equity Sustainable Income

	Currency	Amount in USD
Currency receivable	CHF	489.21
	CZK	45,332,026.84
	EUR	4,556,116.91
	GBP	495,234.00
	JPY	757,136.76
	TWD	40,947.57
	USD	262,202,062.01
	Total :	313,384,013.30
Currency payable	CHF	1,255,456.51
	CZK	4,076,493.76
	EUR	238,021,057.87
	GBP	19,784,258.00
	JPY	4,881,815.44
	TWD	1,107,939.62
	USD	51,672,474.68
	Total :	320,799,495.88
	Total :	-7,415,482.58

The maximal final expiry date for the open contracts will be 17 July 2020.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE, CREDIT SUISSE LONDON BRANCH, JPMORGAN CHASE BANK NA and SOCIETE GENERALE.

■ Pioneer Global Equity

	Currency	Amount in EUR
Currency receivable	CHF	213,676.23
	CNH	17,564,728.85
	CZK	2,167,460.95
	EUR	18,480,162.98
	GBP	193,877.86
	HKD	56,254.29
	JPY	251,320.28
	KRW	17,808,834.69
	USD	58,612,900.64
	Total :	115,349,216.77
Currency payable	AED	74.50
	CHF	708,499.54
	CNH	31,732,173.26
	CZK	107,305.43
	EUR	3,745,504.23
	GBP	1,098,317.02
	HKD	942,472.29
	JPY	1,417,668.62
	KRW	18,998,507.62
	Total :	115,443,520.53
	Total :	-94,303.76

The maximal final expiry date for the open contracts will be 30 October 2020.

The counterparties of the forwards are BANK OF AMERICA, GOLDMAN SACHS INTERNATIONAL LTD LONDON, SOCIETE GENERALE and STATE STREET BANK & TRUST CO.

■ Pioneer US Equity Fundamental Growth

	Currency	Amount in EUR
Currency receivable	EUR	148,162,870.95
	USD	15,254,866.00
	Total :	163,417,736.95
Currency payable	EUR	15,183,429.45
	USD	149,116,472.72
	Total :	164,299,902.17
	Total :	-882,165.22

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ Pioneer US Equity Mid Cap Value

	Currency	Amount in EUR
Currency receivable	EUR	1,540,582.91
	USD	234,067.87
	Total :	1,774,650.78
Currency payable	EUR	232,587.33
	USD	1,550,635.31
	Total :	1,783,222.64
	Total :	-8,571.86

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ Pioneer US Equity Research

	Currency	Amount in EUR
Currency receivable	EUR	30,559,432.69
	USD	4,738,731.73
	Total :	35,298,164.42
Currency payable	EUR	4,715,254.43

	USD	30,753,210.58
	Total :	35,468,465.01
	Total :	-170,300.59

The final expiry date for all open contracts will be 10 July 2020.
The counterparty of the forwards is SOCIETE GENERALE.

■ Pioneer US Equity Research Value

	Currency	Amount in EUR
Currency receivable	CZK	3,574,540.56
	EUR	10,784,571.19
	USD	2,242,685.98
	Total :	16,601,797.73
Currency payable	CZK	527,397.27
	EUR	1,702,799.44
	USD	14,455,679.30
	Total :	16,685,876.01
	Total :	-84,078.28

The final expiry date for all open contracts will be 10 July 2020.
The counterparty of the forwards is SOCIETE GENERALE.

■ Polen Capital Global Growth

	Currency	Amount in USD
Currency receivable	EUR	77,666,040.32
	USD	8,698,167.92
	Total :	86,364,208.24
Currency payable	EUR	8,668,454.03
	USD	78,148,102.30
	Total :	86,816,556.33
	Total :	-452,348.09

The final expiry date for all open contracts will be 10 July 2020.
The counterparty of the forwards is SOCIETE GENERALE.

■ Top European Players

	Currency	Amount in EUR
Currency receivable	CHF	535,360.11
	CZK	37,842,647.03
	DKK	55,391.44
	EUR	29,327,053.21
	GBP	1,700,745.22
	SEK	175,148.68
	USD	9,685,905.87
	Total :	79,322,251.56
Currency payable	CHF	5,558,220.74
	CZK	3,294,137.60
	DKK	3,622,400.47
	EUR	50,057,468.63
	GBP	13,435,792.04
	SEK	1,859,027.35
	USD	1,397,615.78
	Total :	79,224,662.61
	Total :	97,588.95

The final expiry date for all open contracts will be 10 July 2020.
The counterparty of the forwards is SOCIETE GENERALE.

■ US Pioneer Fund

	Currency	Amount in EUR
Currency receivable	CZK	55,950,577.06
	EUR	61,961,602.09
	USD	11,424,116.49
	Total :	129,336,295.64
Currency payable	CZK	6,186,001.67
	EUR	5,204,073.27

	USD	118,700,616.01
	Total :	130,090,690.95
	Total :	-754,395.31

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ Wells Fargo US Equity Mid Cap

	Currency	Amount in USD
Currency receivable	EUR	5,362,663.96
	USD	835,326.66
	Total :	6,197,990.62
Currency payable	EUR	829,940.88
	USD	5,397,330.37
	Total :	6,227,271.25
	Total :	-29,280.63

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ Asia Equity Concentrated

	Currency	Amount in USD
Currency receivable	EUR	1,234,190.51
	USD	88,030.94
	Total :	1,322,221.45
Currency payable	EUR	87,676.35
	USD	1,242,164.78
	Total :	1,329,841.13
	Total :	-7,619.68

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ Emerging Markets Equity Focus

	Currency	Amount in USD
Currency receivable	CHF	305,414.43
	EUR	60,224,041.65
	GBP	1,367.09
	PLN	97.39
	USD	3,309,065.63
	Total :	63,839,986.19
Currency payable	CHF	13,027.15
	EUR	3,280,816.03
	GBP	55.40
	PLN	4.49
	USD	60,913,535.74
	Total :	64,207,438.81
	Total :	-367,452.62

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ Emerging World Equity

	Currency	Amount in USD
Currency receivable	CZK	4,366,779.57
	USD	242,535.21
	Total :	4,609,314.78
Currency payable	CZK	241,250.57
	USD	4,401,905.46
	Total :	4,643,156.03
	Total :	-33,841.25

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ Equity MENA

	Currency	Amount in USD
Currency receivable	EUR	4,856,462.76
	USD	89,802.21
	Total :	4,946,264.97
Currency payable	EUR	89,514.31
	USD	4,888,333.11
	Total :	4,977,847.42
	Total :	-31,582.45

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ Japan Equity Engagement

	Currency	Amount in JPY
Currency receivable	EUR	1,223,234,085.00
	JPY	108,457,567.00
	Total :	1,331,691,652.00
Currency payable	EUR	108,460,971.00
	JPY	1,245,588,293.00
	Total :	1,354,049,264.00
	Total :	-22,357,612.00

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ Japan Equity Value

	Currency	Amount in JPY
Currency receivable	CZK	825,300,025.00
	EUR	2,265,094,204.00
	JPY	368,167,950.00
	Total :	3,458,562,179.00
Currency payable	CZK	87,201,144.00
	EUR	281,831,644.00
	JPY	3,146,723,595.00
	Total :	3,515,756,383.00
	Total :	-57,194,204.00

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ CPR Global Agriculture

	Currency	Amount in USD
Currency receivable	EUR	7,586,104.11
	USD	760,215.14
	Total :	8,346,319.25
Currency payable	EUR	756,096.70
	USD	7,643,297.17
	Total :	8,399,393.87
	Total :	-53,074.62

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ CPR Global Gold Mines

	Currency	Amount in USD
Currency receivable	EUR	14,275,471.01
	USD	1,295,756.75
	Total :	15,571,227.76
Currency payable	EUR	1,291,454.95
	USD	14,381,387.29
	Total :	15,672,842.24
	Total :	-101,614.48

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ CPR Global Lifestyles

	Currency	Amount in USD
Currency receivable	EUR	20,045,592.06
	USD	1,562,109.37
	Total :	21,607,701.43
Currency payable	EUR	1,557,100.45
	USD	20,196,872.67
	Total :	21,753,973.12
	Total :	-146,271.69

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ CPR Global Resources

	Currency	Amount in USD
Currency receivable	EUR	137,490,340.66
	USD	13,532,985.42
	Total :	151,023,326.08
Currency payable	EUR	13,475,793.95
	USD	138,522,810.45
	Total :	151,998,604.40
	Total :	-975,278.32

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ Equity Emerging Conservative

	Currency	Amount in USD
Currency receivable	EUR	12,574,211.38
	USD	497,049.88
	Total :	13,071,261.26
Currency payable	EUR	495,614.37
	USD	12,670,015.70
	Total :	13,165,630.07
	Total :	-94,368.81

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ European Equity Conservative

	Currency	Amount in EUR
Currency receivable	CHF	441,634.37
	EUR	23,125.57
	USD	1,383.09
	Total :	466,143.03
Currency payable	CHF	23,163.58
	EUR	435,337.39
	USD	80.26
	Total :	458,581.23
	Total :	7,561.80

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ Global Equity Conservative

	Currency	Amount in USD
Currency receivable	EUR	5,601,491.53
	USD	303,230.93
	Total :	5,904,722.46
Currency payable	EUR	301,661.67
	USD	5,638,403.17
	Total :	5,940,064.84
	Total :	-35,342.38

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ Global Equity Dynamic Multi Factors

	Currency	Amount in USD
Currency receivable	AUD	625,095.98
	CHF	3,855,471.82
	EUR	449,280.13
	GBP	1,481,373.60
	Total :	6,411,221.53
Currency payable	CHF	1,482,864.47
	DKK	449,281.40
	GBP	3,820,642.82
	HKD	270,951.01
	NZD	64,374.96
	SGD	121,859.46
	USD	170,000.00
	Total :	6,379,974.12
	Total :	31,247.41

The final expiry date for all open contracts will be 11 August 2020.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, JPMORGAN CHASE BANK NA and THE ROYAL BANK OF SCOTLAND N V.

■ European Convertible Bond

	Currency	Amount in EUR
Currency receivable	EUR	64,984,485.49
	USD	15,131,841.90
	Total :	80,116,327.39
Currency payable	CHF	12,216,414.81
	EUR	15,642,343.57
	GBP	9,483,254.19
	USD	41,835,092.31
	Total :	79,177,104.88
	Total :	939,222.51

The final expiry date for all open contracts will be 15 July 2020.

The counterparties of the forwards are DEUTSCHE BANK AG, JPMORGAN CHASE BANK NA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED PLC and THE ROYAL BANK OF SCOTLAND N V.

■ Global Convertible Bond

	Currency	Amount in EUR
Currency receivable	CHF	563,834.53
	EUR	72,161,641.46
	GBP	109,989.03
	HKD	1,309,191.98
	JPY	1,836,844.20
	USD	12,974,817.00
	Total :	88,956,318.20
Currency payable	CHF	2,161,365.70
	EUR	17,268,853.43
	GBP	1,000,900.17
	HKD	3,441,796.81
	JPY	6,873,725.16
	USD	57,196,891.67
	Total :	87,943,532.94
	Total :	1,012,785.26

The final expiry date for all open contracts will be 15 July 2020.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, JPMORGAN CHASE BANK NA, MORGAN STANLEY BANK AG, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED PLC and UBS EUROPE SE.

■ Euro Aggregate Bond

	Currency	Amount in EUR
Currency receivable	EUR	8,027,619.10
	USD	56,959,333.75
	Total :	64,986,952.85
Currency payable	EUR	56,551,894.57
	GBP	472,952.83
	USD	7,654,931.79
	Total :	64,679,779.19
	Total :	307,173.66

The maximal final expiry date for the open contracts will be 22 July 2020.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, MORGAN STANLEY BANK AG and SOCIETE GENERALE.

■ Euro Corporate Bond

	Currency	Amount in EUR
Currency receivable	CZK	2,910,417.94
	EUR	167,005,562.40
	USD	31,311,336.34
	Total :	201,227,316.68
Currency payable	EUR	34,173,908.28
	GBP	12,206,358.32
	USD	155,875,773.74
	Total :	202,256,040.34
	Total :	-1,028,723.66

The maximal final expiry date for the open contracts will be 15 October 2020.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED PLC and THE ROYAL BANK OF SCOTLAND N V.

■ Euro Corporate Short Term Bond

	Currency	Amount in EUR
Currency receivable	EUR	16,063,779.15
	Total :	16,063,779.15
Currency payable	USD	16,280,081.67
	Total :	16,280,081.67
	Total :	-216,302.52

The final expiry date for all open contracts will be 15 July 2020.

The counterparties of the forwards are GOLDMAN SACHS INTERNATIONAL LTD LONDON and JPMORGAN CHASE BANK NA.

■ Euro Government Bond

	Currency	Amount in EUR
Currency receivable	EUR	322,938.09
	Total :	322,938.09
Currency payable	USD	324,839.36
	Total :	324,839.36
	Total :	-1,901.27

The final expiry date for all open contracts will be 22 July 2020.

The counterparty of the forwards is STANDARD CHARTERED PLC.

■ Strategic Bond

	Currency	Amount in EUR
Currency receivable	AUD	14,070,826.63
	BRL	65,359,320.81
	COP	71,098,760.27
	CZK	65,308,316.37
	EUR	1,171,746,128.24
	GBP	40,387,288.40
	MXN	78,940,482.96
	RUB	53,021,558.00
	USD	148,571,632.34
	ZAR	28,291,979.98
	Total :	1,736,796,294.00
Currency payable	AUD	13,660,580.59
	BRL	27,425,660.77
	COP	58,074,572.89
	CZK	2,038,989.75
	EUR	319,763,572.30
	GBP	55,321,054.94
	IDR	20,060,197.42
	MXN	56,830,255.87
	RUB	52,822,347.62
	USD	1,104,384,805.80
	ZAR	36,438,501.18
	Total :	1,746,820,539.13
	Total :	-10,024,245.13

The maximal final expiry date for the open contracts will be 10 September 2020.

The counterparties of the forwards are BANCO BILBAO VIZCAYA ARGENTARIA, BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, JPMORGAN CHASE BANK NA, MORGAN STANLEY BANK AG, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED PLC and THE ROYAL BANK OF SCOTLAND N V.

■ Euro High Yield Bond

	Currency	Amount in EUR
Currency receivable	AUD	194,776.28
	CZK	18,779,507.77
	EUR	97,329,576.97
	GBP	4,496,992.28
	USD	479,994.79
	ZAR	160,030.32
	Total :	121,440,878.41
Currency payable	AUD	6,417.17
	CZK	873,431.40
	EUR	24,121,684.00
	GBP	65,398,391.67
	USD	31,085,579.44
	ZAR	5,293.99
	Total :	121,490,797.67
	Total :	-49,919.26

The maximal final expiry date for the open contracts will be 31 July 2020.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE, GOLDMAN SACHS INTERNATIONAL LTD LONDON and SOCIETE GENERALE.

■ Euro High Yield Short Term Bond

	Currency	Amount in EUR
Currency receivable	CZK	2,298,553.16
	EUR	8,548,527.31
	Total :	10,847,080.47
Currency payable	CZK	27,592.45
	EUR	2,303,848.68
	GBP	5,267,213.86
	USD	3,265,544.18
	Total :	10,864,199.17
	Total :	-17,118.70

The maximal final expiry date for the open contracts will be 31 July 2020.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE and SOCIETE GENERALE.

■ Global Subordinated Bond

	Currency	Amount in EUR
Currency receivable	DKK	756,775.03
	EUR	382,031,689.27
	GBP	124,159.24
	SEK	1,462,047.66
	SGD	300,327.13
	USD	1,195,091.08
	Total :	385,870,089.41
Currency payable	CAD	6,598,942.28
	EUR	3,833,309.09
	GBP	38,936,641.24
	SEK	22,731,814.74
	USD	307,159,124.75
	Total :	379,259,832.10
	Total :	6,610,257.31

The maximal final expiry date for the open contracts will be 18 August 2020.

The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, MORGAN STANLEY BANK AG, SOCIETE GENERALE, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

■ Pioneer Global High Yield Bond

	Currency	Amount in EUR
Currency receivable	AUD	10,641,771.66
	CZK	9,286,747.39
	EUR	59,388,582.46
	NOK	6,169,006.53
	USD	29,234,251.44
	ZAR	26,658,004.70

	Total :	141,378,364.18
Currency payable	AUD	200,610.04
	CZK	98,345.66
	EUR	35,218,786.99
	USD	106,715,747.76
	ZAR	830,346.62
	Total :	143,063,837.07
	Total :	-1,685,472.89

The maximal final expiry date for the open contracts will be 25 September 2020.

The counterparties of the forwards are BANK OF AMERICA, BANK OF NEW YORK MELLON, CITIBANK NA, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC BANK USA NA NEW YORK, JPMORGAN CHASE BANK NA, SOCIETE GENERALE and STATE STREET BANK & TRUST CO.

■ Pioneer US High Yield Bond

	Currency	Amount in EUR
Currency receivable	AUD	88,241,860.26
	EUR	57,325,506.72
	GBP	635,659.07
	USD	26,878,862.06
	ZAR	119,987,926.62
	Total :	293,069,814.73
Currency payable	AUD	8,509,739.54
	EUR	6,263,287.88
	GBP	31,547.63
	USD	271,407,020.53
	ZAR	11,991,003.90
	Total :	298,202,599.48
	Total :	-5,132,784.75

The maximal final expiry date for the open contracts will be 24 July 2020.

The counterparties of the forwards are SOCIETE GENERALE and STATE STREET BANK & TRUST CO.

■ Total Hybrid Bond

	Currency	Amount in EUR
Currency receivable	EUR	29,126,331.85
	USD	674,584.42
	Total :	29,800,916.27
Currency payable	GBP	660,066.01
	USD	29,373,575.45
	Total :	30,033,641.46
	Total :	-232,725.19

The final expiry date for all open contracts will be 15 July 2020.

The counterparties of the forwards are MORGAN STANLEY BANK AG and STANDARD CHARTERED PLC.

■ Global Aggregate Bond

	Currency	Amount in USD
Currency receivable	AUD	676,109,006.07
	BRL	185,567,106.31
	CAD	182,332,308.11
	CHF	345,815,170.02
	CLP	48,983,310.23
	CZK	87,457,142.56
	DKK	2,317,870.92
	EUR	6,887,827,777.43
	GBP	71,255,068.89
	HKD	904,473.53
	HUF	57,187,157.02
	IDR	189,365,146.42
	ILS	1,492,619.13
	INR	119,216,466.10
	JPY	106,175,349.22
	KRW	3,675,800.20
	MXN	117,581,614.88
	NOK	383,295,366.66
	NZD	423,393,351.29
	PLN	142,987,118.92
	RUB	37,306,996.51
	SEK	239,220,596.42

	SGD	695,773.65
	THB	102,816.16
	TWD	28,062,355.14
	USD	5,322,774,870.70
	ZAR	207,976,536.14
	Total :	15,869,079,168.63
Currency payable	AUD	818,026,726.62
	BRL	131,849,901.82
	CAD	452,036,424.81
	CHF	480,809,142.89
	CNH	199,896.70
	CZK	113,391,269.44
	EUR	5,249,569,217.06
	GBP	430,389,267.46
	HUF	59,965,098.84
	IDR	30,361,309.39
	ILS	1,029,860.96
	JPY	609,611.70
	KRW	181,444,752.27
	NOK	119,998,548.44
	NZD	412,761,841.60
	PLN	29,635,177.83
	RUB	211,815,629.37
	SEK	131,669,056.82
	SGD	276,721,790.37
	TRY	64,737,755.65
	TWD	228,791,767.21
	USD	6,314,506,837.14
	ZAR	230,272,781.13
	Total :	15,970,593,665.52
	Total :	-101,514,496.89

The maximal final expiry date for the open contracts will be 23 October 2020.

The counterparties of the forwards are BANCO BILBAO VIZCAYA ARGENTARIA, BANCO SANTANDER, BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, CREDIT SUISSE LONDON BRANCH, DEUTSCHE BANK AG, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, JPMORGAN CHASE BANK NA, MORGAN STANLEY BANK AG, ROYAL BANK OF CANADA, SCENARI IMMOBILIARI, SOCIETE GENERALE, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V, UBS EUROPE SE and UNICREDIT BANK AG (HYPO- VEREINSBANK).

■ Global Bond

	Currency	Amount in USD
Currency receivable	AUD	5,070,162.83
	BRL	5,506,345.74
	CHF	4,707,737.29
	CLP	2,394,537.20
	EUR	114,393,107.24
	IDR	4,530,904.02
	INR	4,970,915.02
	JPY	58,009,982.72
	MXN	5,861,635.33
	NOK	8,760,127.96
	PLN	12,793.61
	RUB	357,070.13
	TRY	454,849.66
	USD	146,736,694.92
	ZAR	160,036.84
	Total :	361,926,900.51
Currency payable	AUD	469,627.25
	CAD	3,218,722.54
	CHF	15,813,287.05
	EUR	97,632,000.66
	GBP	13,603,912.21
	HUF	1,109,995.71
	JPY	9,639.89
	KRW	6,647,519.89
	NZD	8,890,939.22
	RUB	625,970.01
	SEK	1,016,401.59
	SGD	1,097,136.82
	THB	9,492,926.35
	TWD	7,203,806.25

	USD	198,501,004.57
	Total :	365,332,890.01
	Total :	-3,405,989.50

The maximal final expiry date for the open contracts will be 25 September 2020.

The counterparties of the forwards are BANCO BILBAO VIZCAYA ARGENTARIA, BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, CREDIT SUISSE LONDON BRANCH, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, JPMORGAN CHASE BANK NA, MORGAN STANLEY BANK AG, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

■ Global Corporate Bond

	Currency	Amount in USD
Currency receivable	CAD	506,766.80
	EUR	582,181,924.07
	GBP	1,442.26
	USD	396,412,033.77
	Total :	979,102,166.90
Currency payable	EUR	382,791,604.36
	GBP	22,626,902.41
	USD	583,055,179.34
	Total :	988,473,686.11
	Total :	-9,371,519.21

The maximal final expiry date for the open contracts will be 06 August 2020.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, GOLDMAN SACHS INTERNATIONAL LTD LONDON, JPMORGAN CHASE BANK NA, MORGAN STANLEY BANK AG, SOCIETE GENERALE, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

■ Global High Yield Bond

	Currency	Amount in USD
Currency receivable	EUR	60,377,683.00
	GBP	88,546,523.27
	USD	32,084,511.90
	Total :	181,008,718.17
Currency payable	EUR	27,222,470.08
	GBP	4,872,387.45
	USD	151,450,100.22
	Total :	183,544,957.75
	Total :	-2,536,239.58

The maximal final expiry date for the open contracts will be 22 July 2020.

The counterparties of the forwards are BANK OF AMERICA, BARCLAYS BANK PLPC and SOCIETE GENERALE.

■ Global Inflation Bond

	Currency	Amount in EUR
Currency receivable	EUR	75,986,096.34
	GBP	2,200,775.91
	USD	5,480,472.67
	Total :	83,667,344.92
Currency payable	AUD	1,961,625.70
	CAD	8,331,645.71
	EUR	5,719,108.76
	GBP	25,624,761.14
	JPY	2,648,647.11
	NZD	1,378,509.11
	USD	37,868,259.44
	Total :	83,532,556.97
	Total :	134,787.95

The final expiry date for all open contracts will be 22 July 2020.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, HSBC FRANCE, MORGAN STANLEY BANK AG and SOCIETE GENERALE.

■ Optimal Yield

	Currency	Amount in EUR
Currency receivable	EUR	99,282,910.27
	GBP	4,824,568.20
	SEK	148,032.82
	USD	5,459,713.08

	Total :	109,715,224.37
Currency payable	EUR	10,395,409.11
	GBP	15,389,621.52
	USD	83,211,925.70
	Total :	108,996,956.33
	Total :	718,268.04

The maximal final expiry date for the open contracts will be 03 September 2020.

The counterparties of the forwards are CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, MORGAN STANLEY BANK AG, SOCIETE GENERALE, STANDARD CHARTERED PLC and THE ROYAL BANK OF SCOTLAND N V.

■ Optimal Yield Short Term

	Currency	Amount in EUR
Currency receivable	EUR	246,731,195.07
	USD	5,601,513.74
	Total :	252,332,708.81
Currency payable	EUR	5,559,926.52
	GBP	17,166,231.25
	USD	228,328,369.60
	Total :	251,054,527.37
	Total :	1,278,181.44

The final expiry date for all open contracts will be 03 September 2020.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, STANDARD CHARTERED PLC and THE ROYAL BANK OF SCOTLAND N V.

■ Pioneer Strategic Income

	Currency	Amount in EUR
Currency receivable	AUD	197,087,877.51
	CHF	388,444.96
	CZK	70,953,648.59
	EGP	4,735,789.63
	EUR	1,017,347,447.33
	GBP	77,264,986.78
	GHS	8,439,883.03
	NOK	43,615,025.96
	RUB	7,703,480.27
	SEK	60,233,755.08
	USD	134,352,599.78
	ZAR	320,464,634.43
	Total :	1,942,587,573.35
Currency payable	AUD	4,565,544.84
	CZK	1,460,679.56
	EUR	122,276,302.20
	GBP	1,034,199.74
	MXN	12,561,577.15
	USD	1,794,607,572.51
	ZAR	23,231,035.52
	Total :	1,959,736,911.52
	Total :	-17,149,338.17

The maximal final expiry date for the open contracts will be 25 September 2020.

The counterparties of the forwards are BANK OF AMERICA, BANK OF NEW YORK MELLON, CITIBANK NA, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC BANK USA NA NEW YORK, JPMORGAN CHASE BANK NA, SOCIETE GENERALE, STATE STREET BANK & TRUST CO and STATE STREET BANK BOSTON.

■ Pioneer US Bond

	Currency	Amount in EUR
Currency receivable	AUD	725,539.03
	CHF	3,269,714.22
	EUR	367,607,212.21
	GBP	250,327.44
	SGD	2,205,393.70
	USD	6,420,721.90
	ZAR	82,490,655.61
	Total :	462,969,564.11
Currency payable	EUR	4,298,746.80
	USD	462,009,430.43

	ZAR	2,077,760.88
	Total :	468,385,938.11
	Total :	-5,416,374.00

The maximal final expiry date for the open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ Pioneer US Corporate Bond

	Currency	Amount in USD
Currency receivable	EUR	139,007,500.39
	SEK	97,791.80
	USD	9,237,250.38
	Total :	148,342,542.57
Currency payable	EUR	9,198,977.60
	USD	139,955,250.02
	Total :	149,154,227.62
	Total :	-811,685.05

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ Bond Asian Local Debt

	Currency	Amount in USD
Currency receivable	CNY	5,119,611.15
	EUR	791,874.93
	HKD	3,227,985.16
	IDR	1,474,148.82
	INR	1,493,614.18
	KRW	6,022,214.40
	USD	14,028,154.68
	Total :	32,157,603.32
Currency payable	CNH	1,753,095.73
	CNY	606,464.25
	EUR	19,974.29
	IDR	4,534,001.73
	INR	4,550,596.34
	KRW	413,730.93
	PHP	326,343.75
	SGD	853,038.22
	THB	336,812.26
	TWD	1,295,453.00
	USD	17,795,118.42
	Total :	32,484,628.92
	Total :	-327,025.60

The maximal final expiry date for the open contracts will be 15 October 2020.

The counterparties of the forwards are BNP PARIBAS, HSBC HOLDINGS PLC, SOCIETE GENERALE, STANDARD CHARTERED PLC and WESTPAC BANKING CORPORATION.

■ Emerging Markets Blended Bond

	Currency	Amount in EUR
Currency receivable	BRL	84,503,828.95
	CLP	20,267,331.22
	CNH	3,556,748.48
	CNY	122,857,126.46
	CZK	60,159,384.37
	EUR	1,456,486,790.79
	GBP	567,284,831.89
	IDR	20,964,367.87
	ILS	19,285,931.01
	INR	151,963,409.38
	JPY	43,152,888.80
	KRW	119,755,105.06
	MXN	153,618,455.18
	MYR	49,139,506.60
	PEN	20,700,218.48
	PHP	29,186,280.12
	PLN	95,436,249.30
	RON	41,790,294.64

	RUB	134,823,578.48
	SGD	87,408,401.92
	THB	60,099,705.80
	TWD	49,510,518.51
	USD	510,980,593.40
	ZAR	35,682,708.17
	Total :	3,938,614,254.88
Currency payable	BRL	62,269,336.80
	CAD	48,701,231.30
	CLP	50,262,695.37
	CNY	17,909,316.89
	COP	58,479,356.72
	CZK	18,574,715.17
	EUR	1,294,907,492.68
	GBP	17,551,548.27
	HUF	24,137,757.23
	IDR	42,014,411.55
	MXN	29,299,965.85
	MYR	50,113,035.44
	PLN	27,766,338.62
	RON	19,245,800.69
	RUB	94,406,924.02
	SAR	28,538,631.35
	SGD	6,514.85
	TRY	54,480,097.82
	USD	1,898,312,115.51
	ZAR	101,480,422.30
	Total :	3,938,457,708.43
	Total :	156,546.45

The maximal final expiry date for the open contracts will be 07 January 2021.

The counterparties of the forwards are BANCO BILBAO VIZCAYA ARGENTARIA, BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, CREDIT SUISSE LONDON BRANCH, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, JPMORGAN CHASE BANK NA, MORGAN STANLEY BANK AG, NATIXIS, SOCIETE GENERALE, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

■ Emerging Markets Bond

	Currency	Amount in EUR
Currency receivable	AUD	418,798,613.98
	CZK	8,446,510.29
	EUR	671,239,870.47
	GBP	184,140,147.71
	JPY	98,751,476.31
	MXN	27,935,537.52
	RUB	27,520,596.50
	USD	384,315,111.83
	ZAR	1,386,459,598.70
	Total :	3,207,607,463.31
Currency payable	AUD	33,967,169.14
	CZK	553,712.90
	EUR	51,736,422.41
	GBP	18,203,776.89
	JPY	98,521,585.81
	USD	2,878,534,228.69
	ZAR	180,444,444.79
	Total :	3,261,961,340.63
	Total :	-54,353,877.32

The maximal final expiry date for the open contracts will be 03 September 2020.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, SOCIETE GENERALE, STANDARD CHARTERED PLC and THE ROYAL BANK OF SCOTLAND N V.

■ Emerging Markets Corporate Bond

	Currency	Amount in USD
Currency receivable	EUR	229,913,708.44
	USD	39,807,569.12
	Total :	269,721,277.56
Currency payable	EUR	39,938,204.30
	USD	231,413,492.01
	Total :	271,351,696.31
	Total :	-1,630,418.75

The maximal final expiry date for the open contracts will be 03 September 2020.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, HSBC FRANCE, MORGAN STANLEY BANK AG and SOCIETE GENERALE.

■ Emerging Markets Corporate High Yield Bond

	Currency	Amount in EUR
Currency receivable	EUR	118,352.95
	USD	5,779,339.57
	Total :	5,897,692.52
Currency payable	EUR	5,804,946.87
	USD	119,147.80
	Total :	5,924,094.67
	Total :	-26,402.15

The maximal final expiry date for the open contracts will be 03 September 2020.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, CITIGROUP GLOBAL MARKET and SOCIETE GENERALE.

■ Emerging Markets Hard Currency Bond

	Currency	Amount in EUR
Currency receivable	CHF	39,447,744.40
	EUR	898,009,844.36
	SEK	6,674,622.12
	SGD	56,849.79
	USD	316,748,507.88
	Total :	1,260,937,568.55
Currency payable	CHF	1,590,689.88
	EUR	360,387,221.73
	SEK	192,852.12
	SGD	4,963.73
	USD	892,814,568.91
	Total :	1,254,990,296.37
	Total :	5,947,272.18

The maximal final expiry date for the open contracts will be 03 September 2020.

The counterparties of the forwards are CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, MORGAN STANLEY BANK AG, SOCIETE GENERALE and THE ROYAL BANK OF SCOTLAND N.V.

■ Emerging Markets Local Currency Bond

	Currency	Amount in EUR
Currency receivable	AUD	37,715,618.71
	BRL	14,174,896.58
	CAD	17,709,033.60
	CLP	8,826,537.84
	CZK	20,503,069.25
	EUR	72,159,968.93
	INR	17,897,953.59
	KRW	8,967,946.37
	MXN	17,487,298.35
	MYR	26,722,321.00
	PLN	10,023,856.05
	RUB	4,370,700.19
	THB	102,634,624.96
	TWD	8,914,321.69
	USD	186,004,718.60
	ZAR	17,729,030.26
	Total :	571,841,895.97
Currency payable	AUD	37,673,512.64
	BRL	8,677,801.20
	CAD	17,692,590.29
	CLP	8,509,131.76
	COP	8,933,790.84
	CZK	8,850.07
	EUR	58,007,050.28
	HUF	19,938,715.09
	KRW	18,084,000.74
	MXN	17,443,906.20
	RUB	8,730,166.66
	THB	9,367,066.36
	TWD	26,535,095.65
	USD	292,925,438.32

	ZAR	35,402,488.83
	Total :	567,929,604.93
	Total :	3,912,291.04

The maximal final expiry date for the open contracts will be 16 November 2020.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, CREDIT SUISSE LONDON BRANCH, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, MORGAN STANLEY BANK AG, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V, UBS EUROPE SE and UNICREDIT BANK AG (HYPOVEREINSBANK).

■ Emerging Markets Short Term Bond

	Currency	Amount in USD
Currency receivable	CZK	9,177,816.31
	EUR	587,942,300.50
	GBP	1,020,003.16
	USD	139,621,063.64
	Total :	737,761,183.61
Currency payable	CZK	92,783.81
	EUR	131,514,770.90
	GBP	8,134,411.80
	USD	602,119,053.31
	Total :	741,861,019.82
	Total :	-4,099,836.21

The maximal final expiry date for the open contracts will be 03 September 2020.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, JPMORGAN CHASE BANK NA, SOCIETE GENERALE and STANDARD CHARTERED PLC.

■ BFT Optimal Income

	Currency	Amount in EUR
Currency receivable	EUR	290,115.48
	Total :	290,115.48
Currency payable	CHF	291,423.32
	Total :	291,423.32
	Total :	-1,307.84

The final expiry date for all open contracts will be 04 September 2020.

The counterparty of the forwards is BOFA SECURITIES EUROPE SA FRANCE.

■ Euro Multi-Asset Target Income

	Currency	Amount in EUR
Currency receivable	CZK	1,931,764.10
	EUR	465,087,852.45
	USD	4,449,952.44
	Total :	471,469,568.99
Currency payable	AUD	2,818,630.20
	CAD	980,084.23
	CHF	24,431,727.42
	CZK	16,930.32
	DKK	7,956,260.69
	EUR	6,380,980.40
	GBP	93,509,350.94
	JPY	2,285,934.69
	USD	332,055,451.00
	Total :	470,435,349.89
	Total :	1,034,219.10

The maximal final expiry date for the open contracts will be 29 July 2020.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, JPMORGAN CHASE BANK NA, SOCIETE GENERALE and UBS EUROPE SE.

■ Global Multi-Asset

	Currency	Amount in EUR
Currency receivable	AUD	449,129.57
	BRL	505,893.15
	CAD	478,568.88
	CHF	769,223.47
	EUR	97,308,099.95
	HKD	343,872.89

	IDR	977,598.91
	ILS	134,592.75
	INR	1,341,387.47
	JPY	4,263,221.30
	MXN	1,334,434.47
	NOK	5,004,571.64
	NZD	552,346.89
	PHP	526,063.27
	PLN	311,254.02
	RUB	692,482.36
	SEK	725,625.71
	TWD	141,628.57
	USD	7,055,852.27
	ZAR	482,709.91
	Total :	123,398,557.45
Currency payable	AUD	2,844,916.06
	BRL	513,651.86
	CAD	537,273.95
	CHF	1,326,582.94
	EUR	10,187,093.47
	GBP	6,975,053.90
	HKD	1,080,270.77
	IDR	924,852.16
	ILS	320,370.14
	INR	541,686.43
	JPY	17,349,680.24
	KRW	157,145.12
	MXN	1,597,925.74
	NOK	370,260.86
	NZD	377,253.38
	PHP	194,927.79
	SEK	366,016.81
	SGD	710,469.89
	TWD	495,516.11
	USD	77,416,034.91
	Total :	124,286,982.53
	Total :	-888,425.08

The maximal final expiry date for the open contracts will be 16 December 2020.

The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, JPMORGAN CHASE BANK NA, MORGAN STANLEY BANK AG, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V, UBS EUROPE SE and UNICREDIT BANK AG (HYPO-VEREINSBANK).

■ Global Multi-Asset Conservative

	Currency	Amount in EUR
Currency receivable	AUD	755,592.87
	BRL	2,275,506.63
	CAD	1,569,060.17
	CHF	3,889,204.65
	EUR	394,559,494.40
	IDR	4,947,143.11
	ILS	581,172.49
	INR	6,410,124.88
	JPY	17,127,237.53
	MXN	4,211,606.29
	NOK	20,236,261.02
	NZD	1,641,361.80
	PHP	3,616,453.01
	PLN	450,587.95
	RUB	6,321,771.61
	SEK	926,704.18
	TWD	436,103.55
	USD	41,323,318.82
	ZAR	3,990,486.62
	Total :	515,269,191.58
Currency payable	AUD	1,996,588.68
	BRL	2,293,635.96
	CAD	3,768,805.19
	CHF	6,359,098.23
	EUR	47,447,597.14
	GBP	25,490,912.75
	HKD	2,980,057.30
	IDR	3,790,475.19
	ILS	1,367,976.54
	INR	2,009,823.87

	JPY	21,465,074.52
	KRW	711,445.46
	MXN	1,701,952.96
	NOK	1,222,757.54
	NZD	1,571,443.25
	PHP	1,370,241.38
	SEK	1,552,871.72
	TWD	1,902,826.92
	USD	390,397,798.01
	Total :	519,401,382.61
	Total :	-4,132,191.03

The maximal final expiry date for the open contracts will be 16 December 2020.

The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, JPMORGAN CHASE BANK NA, MORGAN STANLEY BANK AG, NOMURA INTL./LONDRA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V, UBS EUROPE SE and UNICREDIT BANK AG (HYPOVEREINSBANK).

■ Global Multi-Asset Target Income

	Currency	Amount in USD
Currency receivable	BRL	7,027,706.84
	CLP	4,976,875.27
	CNY	4,702,123.56
	COP	5,134,509.88
	CZK	74,344,864.16
	EUR	256,764,072.28
	GBP	5,065,913.10
	HUF	3,683,215.83
	IDR	10,106,728.59
	INR	5,179,356.65
	JPY	17,992,134.83
	MXN	2,413,048.79
	NOK	10,801,500.96
	PHP	7,765,500.09
	RON	493,312.69
	RUB	5,041,159.50
	USD	300,196,757.45
	ZAR	868,346.28
	Total :	722,557,126.75
Currency payable	AUD	6,472,798.37
	BRL	4,879,340.50
	CAD	11,527,802.60
	CHF	10,872,206.09
	CLP	15,236.58
	CNY	4,688,003.07
	CZK	1,356,008.20
	DKK	1,070,026.69
	EUR	174,212,239.61
	GBP	58,196,221.12
	HKD	1,006,339.51
	ILS	2,571,756.85
	INR	526,758.88
	JPY	5,858,197.44
	KRW	11,033,070.66
	MXN	2,075,740.90
	NOK	3,182,399.99
	NZD	5,343,370.54
	RON	6,281.69
	RUB	2,764,740.83
	SGD	788,522.72
	THB	5,374,101.47
	TWD	3,421,666.08
	USD	408,128,461.99
	Total :	725,371,292.38
	Total :	-2,814,165.63

The maximal final expiry date for the open contracts will be 28 September 2020.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, JPMORGAN CHASE BANK NA, MORGAN STANLEY BANK AG, SOCIETE GENERALE and UBS EUROPE SE.

■ Global Perspectives

	Currency	Amount in EUR
Currency receivable	BRL	1,051,117.71
	CZK	26,035,656.34

	EUR	93,171,517.38
	IDR	1,677,569.62
	INR	1,638,835.58
	JPY	2,987,310.13
	MXN	1,886,345.03
	RUB	1,900,642.24
	USD	10,635,024.83
	Total :	140,984,018.86
Currency payable	AUD	1,900,324.89
	CZK	1,391,085.82
	EUR	33,025,844.38
	GBP	219,978.06
	TWD	1,855,875.43
	USD	103,175,282.51
	Total :	141,568,391.09
	Total :	-584,372.23

The maximal final expiry date for the open contracts will be 18 September 2020.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, CREDIT SUISSE LONDON BRANCH, HSBC FRANCE, JPMORGAN CHASE BANK NA, SOCIETE GENERALE, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

■ Multi-Asset Real Return

	Currency	Amount in EUR
Currency receivable	AUD	893,847.20
	BRL	1,455,897.71
	CAD	9,118,992.98
	CHF	1,349,957.06
	CNH	1,420,297.59
	CZK	10,230,822.25
	EUR	126,306,204.25
	GBP	1,336,466.65
	HUF	3,619,698.64
	IDR	410,419.70
	INR	3,536,340.81
	JPY	161,783,848.44
	KRW	2,194,958.65
	MXN	5,027,261.06
	NOK	5,563,394.96
	NZD	4,845,928.89
	PHP	142,178.54
	PLN	2,282,866.74
	RUB	3,721,591.80
	SEK	3,771,883.75
	THB	329,655.58
	TRY	633,575.10
	TWD	790,643.64
	USD	18,483,396.58
	ZAR	902,489.81
	Total :	370,152,618.38
Currency payable	AUD	3,768,893.24
	BRL	990,551.52
	CAD	4,710,319.29
	CHF	2,164,385.42
	CNH	9,089,671.95
	COP	1,375,464.92
	CZK	3,962,734.10
	DKK	23,336,687.48
	EUR	226,468,566.28
	GBP	11,522,862.16
	HUF	1,681,478.65
	IDR	458,897.91
	ILS	3,276,731.35
	JPY	5,297,839.52
	MYR	985,916.49
	NOK	1,376,720.53
	NZD	3,046,808.23
	PLN	4,069,852.42
	RUB	650,855.75
	SEK	2,072,586.56
	SGD	1,062,669.50
	USD	54,816,057.15

	ZAR	1,756,147.14
	Total :	367,942,697.56
	Total :	2,209,920.82

The maximal final expiry date for the open contracts will be 25 September 2020.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK AG, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, JPMORGAN CHASE BANK NA, MORGAN STANLEY BANK AG, NATIXIS, SOCIETE GENERALE, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

■ Multi-Asset Sustainable Future

	Currency	Amount in EUR
Currency receivable	CHF	92,100.57
	CZK	104,177.30
	EUR	2,932.13
	Total :	199,210.00
Currency payable	CHF	1,396.15
	CZK	1,547.45
	EUR	194,812.94
	Total :	197,756.54
	Total :	1,453.46

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ Pioneer Flexible Opportunities

	Currency	Amount in USD
Currency receivable	CZK	3,527,250.84
	EUR	172,428,203.46
	USD	20,596,372.76
	Total :	196,551,827.06
Currency payable	CZK	187,173.20
	EUR	20,305,738.52
	USD	177,110,410.89
	Total :	197,603,322.61
	Total :	-1,051,495.55

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ Pioneer Income Opportunities

	Currency	Amount in USD
Currency receivable	AUD	6,884,263.00
	EUR	296,289,769.67
	NOK	3,199,082.32
	PHP	8,465,545.68
	RUB	7,433,561.62
	SEK	3,426,238.95
	USD	31,399,717.42
	Total :	357,098,178.66
Currency payable	CNH	5,613,512.66
	EUR	26,229,366.95
	NZD	6,877,368.46
	RUB	4,406,809.04
	USD	315,565,433.81
	Total :	358,692,490.92
	Total :	-1,594,312.26

The maximal final expiry date for the open contracts will be 30 October 2020.

The counterparties of the forwards are BROWN BROTHERS HARRIMAN AND CO, CITIGROUP GLOBAL MARKET, GOLDMAN SACHS INTERNATIONAL LTD LONDON, JPMORGAN CHASE BANK NA and SOCIETE GENERALE.

■ Real Assets Target Income

	Currency	Amount in USD
Currency receivable	EUR	69,294,635.69
	USD	120,806,186.40
	Total :	190,100,822.09
Currency payable	AUD	3,029,820.51

	CAD	6,534,868.99
	EUR	72,144,357.94
	GBP	14,332,827.28
	HKD	6,373,483.56
	JPY	7,220,954.68
	NOK	11,402,736.14
	USD	69,753,137.67
	Total :	190,792,186.77
	Total :	-691,364.68

The maximal final expiry date for the open contracts will be 29 July 2020.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, MORGAN STANLEY BANK AG, NOMURA INTL./LONDRA, SOCIETE GENERALE and UBS EUROPE SE.

■ Absolute Return Credit

	Currency	Amount in EUR
Currency receivable	EUR	17,015,024.32
	GBP	10,497.71
	USD	979.41
	Total :	17,026,501.44
Currency payable	EUR	11,666.68
	GBP	2,648,085.88
	USD	14,127,127.65
	Total :	16,786,880.21
	Total :	239,621.23

The maximal final expiry date for the open contracts will be 16 October 2020.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, GOLDMAN SACHS INTERNATIONAL LTD LONDON, MORGAN STANLEY BANK AG, SOCIETE GENERALE, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

■ Absolute Return European Equity

	Currency	Amount in EUR
Currency receivable	EUR	34,317.77
	HUF	276,478.79
	USD	3,002,775.03
	Total :	3,313,571.59
Currency payable	EUR	3,269,483.91
	USD	34,682.20
	Total :	3,304,166.11
	Total :	9,405.48

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ Absolute Return Multi-Strategy

	Currency	Amount in EUR
Currency receivable	AUD	109,958,302.38
	BRL	56,487,738.65
	CAD	38,461,758.23
	CHF	109,069,063.34
	CLP	25,022,255.71
	CNH	25,776,065.13
	COP	21,834,399.29
	CZK	35,763,464.50
	DKK	12,256,156.34
	EUR	781,205,460.64
	GBP	41,293,693.26
	HUF	18,700,174.01
	IDR	20,076,652.11
	ILS	13,505,856.96
	INR	21,358,913.38
	JPY	136,313,407.83
	KRW	41,627,717.54
	MXN	19,033,835.92
	NOK	82,006,485.02
	NZD	81,542,306.46
	PHP	12,891,136.65
	PLN	26,859,612.91
	RON	3,541,646.41

	RUB	13,633,108.96
	SEK	85,449,458.29
	SGD	2,821,006.94
	THB	12,955,814.84
	TRY	786,333.96
	TWD	49,181,335.33
	USD	605,480,328.92
	ZAR	17,598,524.36
	Total :	2,522,492,014.27
Currency payable	AUD	60,843,930.24
	BRL	62,912,408.87
	CAD	160,756,320.21
	CHF	21,976,363.89
	CLP	36,150,030.23
	CNH	29,998,803.25
	COP	20,004,846.42
	CZK	12,109,708.29
	EUR	645,898,631.33
	GBP	177,396,361.51
	HKD	21,468,093.06
	HUF	35,784,479.49
	IDR	12,876,938.46
	ILS	12,067,980.38
	INR	23,024,004.72
	JPY	73,035,157.78
	KRW	41,494,670.38
	MXN	18,451,356.28
	NOK	77,545,904.02
	NZD	66,555,729.99
	PHP	20,467,207.63
	PLN	24,794,939.29
	RON	11,265,779.11
	RUB	9,206,616.57
	SEK	55,154,080.09
	SGD	7,929,923.09
	TRY	15,069,685.26
	TWD	31,163,236.53
	USD	727,012,373.97
	ZAR	14,981,439.75
	Total :	2,527,397,000.09
	Total :	-4,904,985.82

The maximal final expiry date for the open contracts will be 15 September 2020.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, JPMORGAN CHASE BANK NA, MORGAN STANLEY BANK AG, SOCIETE GENERALE, UBS EUROPE SE and UNICREDIT BANK AG (HYPOVEREINSBANK).

■ Euro Alpha Bond

	Currency	Amount in EUR
Currency receivable	AUD	34,739,977.27
	CAD	5,094,991.74
	CHF	16,348,105.78
	CZK	1,919,253.70
	EUR	95,030,518.05
	GBP	5,058,089.40
	JPY	35,646,906.11
	NOK	18,573,735.80
	NZD	4,220,253.06
	SEK	5,136,311.02
	USD	36,981,080.48
	Total :	258,749,222.41
Currency payable	AUD	35,614,079.89
	CAD	10,649,312.82
	CHF	15,904,715.37
	DKK	15,150,352.40
	EUR	44,512,976.08
	GBP	9,110,724.87
	JPY	37,884,998.89
	NOK	18,454,346.62
	NZD	4,513,647.79
	RUB	311,936.29
	SEK	2,552,877.57
	TRY	1,434,878.00

	USD	61,880,137.63
	Total :	257,974,984.22
	Total :	774,238.19

The maximal final expiry date for the open contracts will be 25 September 2020.

The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, JPMORGAN CHASE BANK NA, MORGAN STANLEY BANK AG, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED PLC and UBS EUROPE SE.

■ Global Macro Bonds & Currencies

	Currency	Amount in EUR
Currency receivable	AUD	7,153,214.66
	BRL	664,862.23
	CAD	1,267,858.54
	CHF	4,655,686.99
	CLP	1,224,370.75
	CNH	894,964.41
	COP	1,110,296.52
	CZK	326,000.99
	EUR	91,568,924.89
	GBP	1,929,439.39
	ILS	946,403.71
	INR	609,381.69
	JPY	213,391.52
	MXN	1,922,660.20
	NOK	5,734,891.25
	NZD	6,532,391.44
	PLN	1,390,810.56
	RUB	627,288.50
	SEK	3,896,933.85
	TRY	380,493.19
	TWD	7,160,730.25
	USD	23,918,525.47
	Total :	164,129,521.00
Currency payable	AUD	9,391,020.99
	BRL	698,501.86
	CAD	4,685,521.55
	CHF	3,433,341.36
	CLP	1,177,883.33
	CNH	3,635,527.51
	COP	1,195,104.69
	CZK	324,590.63
	DKK	6,805,783.08
	EUR	49,644,091.32
	GBP	5,208,100.95
	HUF	56,685.19
	ILS	910,926.76
	JPY	1,991,616.46
	MXN	2,644,841.90
	NOK	4,547,510.12
	NZD	5,840,182.92
	PLN	1,434,599.50
	RUB	7,105,798.57
	SEK	2,820,698.62
	SGD	22,572.36
	THB	28,560.08
	TRY	726,405.73
	TWD	5,867,992.93
	USD	41,661,555.97
	ZAR	1,276,153.16
	Total :	163,135,567.54
	Total :	993,953.46

The maximal final expiry date for the open contracts will be 23 October 2020.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT SUISSE LONDON BRANCH, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, JPMORGAN CHASE BANK NA, MORGAN STANLEY BANK AG, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V, UBS EUROPE SE and UNICREDIT BANK AG (HYPOVEREINSBANK).

■ Global Macro Bonds & Currencies Low Vol

	Currency	Amount in EUR
Currency receivable	AUD	2,128,250.33
	CAD	379,050.49
	CHF	1,156,247.02
	CLP	418,121.60

	COP	386,190.10
	CZK	184,938.07
	DKK	1,041,125.81
	EUR	33,456,564.04
	GBP	576,088.08
	ILS	296,884.74
	INR	228,709.49
	MXN	600,253.43
	NOK	1,355,483.51
	NZD	1,220,375.90
	PLN	480,373.91
	RUB	672,743.86
	SEK	2,492,164.25
	TRY	22,412.17
	TWD	2,483,730.06
	USD	5,901,988.03
	ZAR	23,324.17
	Total :	55,505,019.06
Currency payable	AUD	2,821,836.00
	BRL	870,191.67
	CAD	1,369,548.63
	CHF	1,359,527.70
	CLP	412,689.05
	CNH	313,929.80
	COP	393,906.66
	CZK	101,433.87
	DKK	1,037,932.67
	EUR	13,186,662.56
	GBP	2,424,553.68
	HUF	801.61
	ILS	269,871.83
	JPY	799,516.92
	MXN	803,797.85
	NOK	860,770.59
	NZD	1,306,604.34
	PLN	370,125.64
	RUB	1,155,116.90
	SEK	1,662,325.02
	SGD	91,756.00
	THB	44,505.15
	TWD	2,637,018.38
	USD	20,168,842.84
	ZAR	390,466.98
	Total :	54,853,732.34
	Total :	651,286.72

The maximal final expiry date for the open contracts will be 23 October 2020.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT SUISSE LONDON BRANCH, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, JPMORGAN CHASE BANK NA, MORGAN STANLEY BANK AG, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

■ Absolute Return Forex

	Currency	Amount in EUR
Currency receivable	AUD	3,046,913.81
	BRL	3,992,242.37
	CAD	23,703,293.52
	CHF	4,237,902.92
	CNH	18,601,659.49
	CZK	8,677,429.83
	EUR	338,316,605.75
	GBP	42,126,748.75
	HUF	10,041,099.84
	IDR	2,511,548.35
	ILS	5,122,137.30
	INR	8,433,884.25
	JPY	42,496,821.49
	KRW	5,468,578.39
	MXN	12,488,039.04
	NOK	19,809,556.70
	NZD	12,806,348.67
	PHP	125,876.76
	PLN	6,741,880.22
	RUB	11,498,446.15
	SEK	9,650,054.79
	TRY	2,893,402.83

	TWD	5,052,005.29
	USD	88,136,406.25
	ZAR	3,075,868.04
	Total :	689,054,750.80
Currency payable	AUD	11,416,456.89
	BRL	2,241,728.91
	CAD	12,296,027.64
	CHF	9,047,888.44
	CNH	42,577,149.02
	COP	3,115,129.82
	CZK	11,672,692.93
	EUR	310,204,388.34
	GBP	58,887,800.48
	HUF	3,813,601.23
	IDR	1,559,528.80
	ILS	15,991,443.02
	JPY	12,379,196.95
	MYR	2,814,920.68
	NOK	4,705,191.67
	NZD	7,970,563.58
	PLN	11,358,475.60
	RUB	2,229,637.46
	SEK	5,238,022.42
	SGD	3,117,373.37
	THB	2,265,454.31
	USD	149,267,663.92
	ZAR	5,838,552.99
	Total :	690,008,888.47
	Total :	-954,137.67

The maximal final expiry date for the open contracts will be 25 September 2020.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, DEUTSCHE BANK AG, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, JPMORGAN CHASE BANK NA, MORGAN STANLEY BANK AG, NATIXIS, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED PLC, THE ROYAL BANK OF SCOTLAND N V and UBS EUROPE SE.

■ Multi-Strategy Growth

	Currency	Amount in EUR
Currency receivable	AUD	105,354,218.53
	BRL	48,873,738.85
	CAD	34,579,680.92
	CHF	110,546,504.33
	CLP	21,374,467.50
	CNH	23,787,625.82
	COP	19,165,214.20
	CZK	1,467,266.58
	DKK	16,462,286.01
	EUR	504,455,497.75
	GBP	20,503,104.43
	HUF	17,217,007.07
	IDR	17,739,993.53
	ILS	12,607,850.21
	INR	19,390,076.23
	JPY	129,450,397.43
	KRW	36,967,476.22
	MXN	18,712,255.40
	NOK	93,695,316.60
	NZD	69,076,031.62
	PHP	10,917,011.87
	PLN	25,575,518.85
	RON	3,337,320.66
	RUB	13,380,896.97
	SEK	84,008,823.81
	SGD	4,317,672.38
	THB	11,856,707.30
	TRY	739,466.37
	TWD	43,178,193.64
	USD	510,441,448.31
	ZAR	16,745,039.29
	Total :	2,045,924,108.68
Currency payable	AUD	54,782,581.51
	BRL	54,610,782.84
	CAD	115,307,972.62
	CHF	19,861,009.94
	CLP	32,095,240.48
	CNH	26,562,234.27

	COP	17,380,503.41
	CZK	10,923,067.95
	EUR	578,433,805.54
	GBP	82,292,238.01
	HKD	17,473,547.62
	HUF	33,226,036.07
	IDR	10,758,853.01
	ILS	10,932,185.91
	INR	19,193,728.14
	JPY	44,400,220.23
	KRW	35,976,299.09
	MXN	17,380,096.90
	NOK	72,736,041.32
	NZD	57,685,177.20
	PHP	17,948,857.15
	PLN	22,461,314.32
	RON	11,051,133.87
	RUB	8,345,682.97
	SEK	50,707,160.85
	SGD	7,403,388.96
	TRY	14,170,855.58
	TWD	25,908,714.81
	USD	567,637,652.65
	ZAR	14,028,831.73
	Total :	2,051,675,214.95
	Total :	-5,751,106.27

The maximal final expiry date for the open contracts will be 15 September 2020.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, CREDIT AGRICOLE INDOSUEZ, GOLDMAN SACHS INTERNATIONAL LTD LONDON, HSBC FRANCE, JPMORGAN CHASE BANK NA, MORGAN STANLEY BANK AG, SOCIETE GENERALE, UBS EUROPE SE and UNICREDIT BANK AG (HYPOVEREINSBANK).

■ Volatility Euro

	Currency	Amount in EUR
Currency receivable	CHF	226,944.78
	GBP	36,789.28
	Total :	263,734.06
Currency payable	EUR	260,497.34
	Total :	260,497.34
	Total :	3,236.72

The final expiry date for all open contracts will be 10 July 2020.

The counterparty of the forwards is SOCIETE GENERALE.

■ Volatility World

	Currency	Amount in USD
Currency receivable	AUD	6,331,558.07
	CHF	30,511.78
	EUR	356,681,304.34
	GBP	1,566,690.18
	SGD	95,702.91
	USD	287,125,763.58
	Total :	651,831,530.86
Currency payable	AUD	62,122.91
	EUR	265,158,727.80
	GBP	8,076.80
	HKD	8,902,543.65
	JPY	40,268,873.54
	USD	345,449,926.00
	Total :	659,850,270.70
	Total :	-8,018,739.84

The maximal final expiry date for the open contracts will be 15 July 2020.

The counterparties of the forwards are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FRANCE, CITIGROUP GLOBAL MARKET, HSBC FRANCE, ROYAL BANK OF CANADA, SOCIETE GENERALE and STANDARD CHARTERED PLC.

■ **Protect 90**

	Currency	Amount in EUR
Currency receivable	EUR	7,130,431.09
	Total :	7,130,431.09
Currency payable	USD	7,118,352.44
	Total :	7,118,352.44
	Total :	12,078.65

The final expiry date for all open contracts will be 31 July 2020.

The counterparty of the forwards is JPMORGAN CHASE BANK NA.

■ **Amundi Funds Cash USD**

	Currency	Amount in USD
Currency receivable	USD	500,217,451.25
	Total :	500,217,451.25
Currency payable	EUR	506,617,929.65
	Total :	506,617,929.65
	Total :	-6,400,478.40

The maximal final expiry date for the open contracts will be 30 September 2020.

The counterparties of the forwards are BANCO SANTANDER SA, BARCLAYS BANK IRELAND PLC, BOFA SECURITIES EUROPE S.A. - FIC, CHASE BANK A.G., CITIGROUP GLOBAL MARKETS LTDI, GOLDMAN SACHS BANK EUROPE SE, MORGAN STANLEY BANK AG - FXO, STANDARD CHARTERED BANK PCL and THE ROYAL BANK OF SCOTLAND N.V.

12 OTHER INCOME

Amounts of other income in the Statement of Operations and Changes in Net Assets include mainly revenues from securities lending.

13 OTHER EXPENSES

Balances for other expenses in the Statement of Operations and Changes in Net Assets mainly include other taxes and costs from securities lending.

Amounts of other expenses in the Statements of Operations and Changes in Net Assets in the sub-funds Amundi Funds Asia Equity Concentrated, Amundi Funds Emerging Markets Equity Focus, Amundi Funds Emerging World Equity, Amundi Funds SBI FM India Equity, Amundi Funds Equity Emerging Conservative, Amundi Funds Bond Asian Local Debt and Amundi Funds Pioneer Flexible Opportunities mainly include Indian Tax.

Amounts of other expenses in the Statement of Operations and Changes in Net Assets for the sub-fund Amundi Funds Cash EUR mainly include bond interest.

14 RECEPTION AND TRANSMISSION OF ORDERS FEES

Reception and transmission of orders fees are:

- paid to Amundi Intermediation or to Amundi (UK) Ltd, for their services rendered to sub-funds managed by Amundi which consist in centralizing orders and in supporting their best execution.
- accrued daily and paid quarterly on the basis of the transactions handled by Amundi's related parties.

Compared to an investment manager negotiating transactions on his own, the centralization of order enables namely to negotiate better prices with the brokers thanks to an increase of transactions volume, to have access to a larger number of brokers and to more market information, to benefit from the know-how of trading specialists and dedicated trading controllers.

These fees are recorded under caption "Reception and transmission of orders fees" in the Statement of Operations and Changes in Net Assets.

15 STATEMENT OF PORTFOLIO MOVEMENTS

Details of movements of securities in the portfolio for the financial period ending 30 June 2020 may be obtained free of charge on request at the Fund's registered office and the Hong Kong representative office.

The list of the portfolio changes can also be obtained free of charge at the Paying and Information Agent's office in Germany and at the Representative's office in Switzerland.

16 OPERATION WITH RELATED PARTIES

The related parties, in their capacity as brokers, may also carry out operations or invest in currencies or other financial products on behalf of each sub-fund for which the related parties act as broker or on their own behalf or as counterpart for their clients, including cases where the related parties or their clients are able to carry out transactions on their own behalf at the same time as on behalf of each sub-fund. The transactions as listed on the table have been entered into ordinary course of business and on normal commercial terms.

The Fund considers that the commissions, premiums and reductions billed by related parties will be competitive, even though it is in the interest of the related parties to obtain favourable commission rates, together with premiums and reductions for each sub-fund.

During the year, transactions for a total amount of EUR 22,928,073,308.96 i.e. 10.45% of the total transactions carried out over the period, were carried out by such related parties.

During the year ended on 30 June 2020, Amundi Funds carried out transactions with related parties amounting to:

	Currency	Sub-funds	Total transactions with related parties	Percentage of transactions with related parties	Total commissions with related parties	Average commission rate
Equities	EUR	Amundi Funds Euroland Equity	1,480,206,213.63	17.74%	-	0.00%
	EUR	Amundi Funds European Equity ESG Improvers	-	0.00%	-	0.00%
	EUR	Amundi Funds Euroland Equity Small Cap	170,183,724.77	37.18%	-	0.00%
	EUR	Amundi Funds European Equity Green Impact	53,224,186.63	100.00%	-	0.00%
	EUR	Amundi Funds European Equity Value	-	0.00%	-	0.00%
	EUR	Amundi Funds European Equity Sustainable Income	-	0.00%	-	0.00%
	EUR	Amundi Funds European Equity Small Cap	-	0.00%	-	0.00%
	JPY	Amundi Funds Equity Japan Target	-	0.00%	-	0.00%
	EUR	Amundi Funds Global Ecology ESG	3,128,444.68	0.12%	938.81	0.03%
	USD	Amundi Funds Global Equity Sustainable Income	1,186,074,969.95	43.42%	8,409.69	0.00%
	EUR	Amundi Funds Pioneer Global Equity	33,040,046.98	1.78%	68,619.93	0.21%
	USD	Amundi Funds Pioneer US Equity Dividend Growth	-	0.00%	-	0.00%
	EUR	Amundi Funds Pioneer US Equity Fundamental Growth	10,480,398.75	0.52%	-	0.00%
	EUR	Amundi Funds Pioneer US Equity Mid Cap Value	877,768.51	0.29%	-	0.00%
	EUR	Amundi Funds Pioneer US Equity Research	-	0.00%	-	0.00%
	EUR	Amundi Funds Pioneer US Equity Research Value	-	0.00%	-	0.00%
	USD	Amundi Funds Polen Capital Global Growth	132,911,032.02	20.17%	57,964.44	0.04%
	EUR	Amundi Funds Top European Players	144,464,134.50	11.94%	-	0.00%
	EUR	Amundi Funds US Pioneer Fund	-	0.00%	-	0.00%
	USD	Amundi Funds Wells Fargo US Equity Mid Cap	-	0.00%	-	0.00%
	USD	Amundi Funds Asia Equity Concentrated	55,892,974.85	8.62%	24,364.29	0.04%
	EUR	Amundi Funds China Equity	131,588,773.21	11.69%	51,450.99	0.04%
	EUR	Amundi Funds Emerging Europe and Mediterranean Equity	-	0.00%	-	0.00%
	USD	Amundi Funds Emerging Markets Equity Focus	116,685,762.43	6.10%	44,437.33	0.04%
	USD	Amundi Funds Emerging World Equity	99,401,528.65	5.99%	17,653.71	0.02%
	USD	Amundi Funds Equity ASEAN	1,914,646.38	38.94%	746.79	0.04%
	USD	Amundi Funds Latin America Equity	-	0.00%	-	0.00%
	USD	Amundi Funds Equity MENA	-	0.00%	-	0.00%
	JPY	Amundi Funds Japan Equity Engagement	-	0.00%	-	0.00%
	JPY	Amundi Funds Japan Equity Value	-	0.00%	-	0.00%
	USD	Amundi Funds New Silk Road	9,774,510.91	9.15%	4,749.63	0.05%
	EUR	Amundi Funds Russian Equity	105,455.32	0.11%	36.35	0.03%
	USD	Amundi Funds SBI FM India Equity	166,223,975.67	8.34%	96,509.92	0.06%
	USD	Amundi Funds CPR Global Agriculture	137,316.06	0.37%	29.32	0.02%
	USD	Amundi Funds CPR Global Gold Mines	38,565,257.39	3.59%	10,842.90	0.03%
	USD	Amundi Funds CPR Global Lifestyles	357,743,083.74	33.40%	2,011.79	0.00%
	USD	Amundi Funds CPR Global Resources	1,323,914.93	0.84%	488.83	0.04%
	USD	Amundi Funds Equity Emerging Conservative	-	0.00%	-	0.00%
	EUR	Amundi Funds Euroland Equity Dynamic Multi Factors	-	0.00%	-	0.00%
	EUR	Amundi Funds Euroland Equity Risk Parity	-	0.00%	-	0.00%
	EUR	Amundi Funds European Equity Conservative	881,274,848.37	31.64%	-	0.00%
	EUR	Amundi Funds European Equity Dynamic Multi Factors	-	0.00%	-	0.00%
	EUR	Amundi Funds European Equity Risk Parity	-	0.00%	-	0.00%
	USD	Amundi Funds Global Equity Conservative	189,618,415.18	25.34%	-	0.00%
	USD	Amundi Funds Global Equity Dynamic Multi Factors	-	0.00%	-	0.00%
Bonds	EUR	Amundi Funds European Convertible Bond	551,651,913.61	53.70%	-	0.00%
	EUR	Amundi Funds Global Convertible Bond	44,911,109.19	15.81%	-	0.00%
	EUR	Amundi Funds Euro Aggregate Bond	913,373,800.90	16.92%	-	0.00%
	EUR	Amundi Funds Euro Corporate Bond	1,126,795,890.23	17.72%	-	0.00%
	EUR	Amundi Funds Euro Corporate Short Term Bond	124,904,256.19	24.63%	-	0.00%
	EUR	Amundi Funds Euro Government Bond	1,260,937,420.23	33.07%	-	0.00%
	EUR	Amundi Funds Euro Inflation Bond	364,118,352.54	16.24%	-	0.00%
	EUR	Amundi Funds Strategic Bond	183,784,181.17	2.28%	-	0.00%
	EUR	Amundi Funds Euro High Yield Bond	123,892,351.48	12.28%	-	0.00%
	EUR	Amundi Funds Euro High Yield Short Term Bond	195,559,017.52	36.17%	-	0.00%
	EUR	Amundi Funds Global Subordinated Bond	183,819,349.98	14.29%	-	0.00%
	EUR	Amundi Funds Pioneer Global High Yield Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Pioneer US High Yield Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Total Hybrid Bond	148,305,236.28	26.08%	-	0.00%
	USD	Amundi Funds Global Aggregate Bond	2,977,064,714.24	8.94%	-	0.00%
	USD	Amundi Funds Global Bond	106,215,937.29	6.77%	-	0.00%
	USD	Amundi Funds Global Corporate Bond	198,280,466.95	8.77%	-	0.00%
	USD	Amundi Funds Global High Yield Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Global Inflation Bond	523,424,383.91	22.65%	-	0.00%
	EUR	Amundi Funds Global Total Return Bond	178,691,652.42	100.00%	-	0.00%
	EUR	Amundi Funds Optimal Yield	29,406,189.06	6.75%	-	0.00%
	EUR	Amundi Funds Optimal Yield Short Term	11,152,774.13	2.02%	-	0.00%
	EUR	Amundi Funds Pioneer Strategic Income	23,476,366.81	0.33%	-	0.00%
	EUR	Amundi Funds Pioneer US Bond	23,354,785.65	0.33%	-	0.00%
	USD	Amundi Funds Pioneer US Corporate Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Pioneer US Short Term Bond	-	0.00%	-	0.00%
	USD	Amundi Funds Bond Asian Local Debt	-	0.00%	-	0.00%
	EUR	Amundi Funds Emerging Markets Blended Bond	30,125,792.58	0.51%	-	0.00%

	Currency	Sub-funds	Total transactions with related parties	Percentage of transactions with related parties	Total commissions with related parties	Average commission rate
	EUR	Amundi Funds Emerging Markets Bond	17,896,743.81	0.15%	-	0.00%
	USD	Amundi Funds Emerging Markets Corporate Bond	48,602,270.97	4.75%	-	0.00%
	EUR	Amundi Funds Emerging Markets Corporate High Yield Bond	3,119,602.41	0.64%	-	0.00%
	EUR	Amundi Funds Emerging Markets Hard Currency Bond	40,766,812.20	1.58%	-	0.00%
	EUR	Amundi Funds Emerging Markets Local Currency Bond	7,602,045.08	0.57%	-	0.00%
	USD	Amundi Funds Emerging Markets Short Term Bond	22,183,922.41	1.64%	-	0.00%
Multi-Asset	EUR	Amundi Funds BFT Optimal Income	28,564,486.94	41.73%	-	0.00%
	EUR	Amundi Funds Euro Multi-Asset Target Income	320,037,429.05	12.08%	-	0.00%
	EUR	Amundi Funds Global Multi-Asset	19,901,869.03	2.82%	476.34	0.00%
	EUR	Amundi Funds Global Multi-Asset Conservative	88,773,039.53	3.71%	1,366.48	0.00%
	USD	Amundi Funds Global Multi-Asset Target Income	72,809,804.78	6.36%	-	0.00%
	EUR	Amundi Funds Global Perspectives	95,685,133.01	16.50%	-	0.00%
	EUR	Amundi Funds Multi-Asset Real Return	41,219,191.86	7.73%	-	0.00%
	EUR	Amundi Funds Multi-Asset Sustainable Future	26,797,316.61	4.86%	1,047.21	0.00%
	USD	Amundi Funds Pioneer Flexible Opportunities	48,937,882.14	3.58%	75,538.59	0.15%
	USD	Amundi Funds Pioneer Income Opportunities	46,941,704.71	2.31%	65,504.90	0.14%
	USD	Amundi Funds Real Assets Target Income	3,303,879.63	0.58%	132.10	0.00%
	EUR	Amundi Funds Target Coupon	92,429,225.53	100.00%	-	0.00%
Absolute	EUR	Amundi Funds Absolute Return Credit	3,181,365.58	2.35%	-	0.00%
	EUR	Amundi Funds Absolute Return European Equity	12,730,499.25	3.93%	-	0.00%
	EUR	Amundi Funds Absolute Return Multi-Strategy	355,751,737.29	6.80%	864.41	0.00%
	EUR	Amundi Funds Euro Alpha Bond	252,324,920.90	13.73%	-	0.00%
	EUR	Amundi Funds Global Macro Bonds & Currencies	25,532,214.01	2.88%	-	0.00%
	EUR	Amundi Funds Global Macro Bonds & Currencies Low Vol	19,390,627.52	5.42%	-	0.00%
	EUR	Amundi Funds Absolute Return Forex	625,118,268.78	38.64%	-	0.00%
	EUR	Amundi Funds Multi-Strategy Growth	163,776,184.24	5.49%	712.84	0.00%
	EUR	Amundi Funds Volatility Euro	419,266,917.13	33.02%	-	0.00%
	USD	Amundi Funds Volatility World	959,380,636.19	44.85%	-	0.00%
Protected	EUR	Amundi Funds Protect 90	1,209,508,076.11	82.03%	1,005.16	0.00%
	USD	Amundi Funds Protect 90 USD	17,386,474.77	41.38%	-	0.00%
Cash	EUR	Amundi Funds Cash EUR	1,184,274,702.92	11.81%	-	0.00%
	USD	Amundi Funds Cash USD	3,010,080,529.47	13.60%	-	0.00%

17 SOFT DOLLARS COMMISSIONS

The Investment Managers of the concerned sub-funds have entered into soft commission arrangements with brokers under which certain goods and services used to support the investment decision making and are of demonstrable benefits to the sub-funds were received by the Investment Managers. The goods and services are paid for by the brokers out of commission they received and the Investment Managers do not make direct payment for these services. The goods and services utilised for the Fund include market analysis: data and quotation services, performance measurement and computer hardware and software incidental to the above goods and services; clearing and custodian services and investment related publications.

The following sub-funds have entered into soft commissions agreements:

- Amundi Funds Pioneer Global Equity
- Amundi Funds Pioneer US Equity Dividend Growth
- Amundi Funds Pioneer US Equity Fundamental Growth
- Amundi Funds Pioneer US Equity Mid Cap Value
- Amundi Funds Pioneer US Equity Research
- Amundi Funds Pioneer US Equity Research Value
- Amundi Funds US Pioneer Fund
- Amundi Funds Pioneer Global High Yield Bond
- Amundi Funds Pioneer US High Yield Bond
- Amundi Funds Pioneer Strategic Income
- Amundi Funds Pioneer US Bond
- Amundi Funds Pioneer US Short Term Bond
- Amundi Funds Pioneer Flexible Opportunities
- Amundi Funds Pioneer Income Opportunities
- Amundi Funds Wells Fargo US Equity Mid Cap
- Amundi Funds Pioneer US Corporate Bond

18 DIVIDENDS

The Fund distributed the following dividends per share during the financial year under review:

Ex-date: 01 July 2019.

Payment date: 04 July 2019.

■ A EUR HGD MGI (D) Class

Amundi Funds Pioneer Strategic Income	0.15	EUR

■ A USD MGI (D) Class

Amundi Funds Pioneer Global High Yield Bond	0.23	USD
Amundi Funds Pioneer US High Yield Bond	0.28	USD
Amundi Funds Pioneer Strategic Income	0.22	USD
Amundi Funds Emerging Markets Bond	0.31	USD
Amundi Funds Emerging Markets Local Currency Bond	0.24	USD

■ A2 EUR MD (D) Class

Amundi Funds Euro Aggregate Bond	0.03	EUR
Amundi Funds Euro Corporate Bond	0.004	EUR
Amundi Funds Euro Government Bond	0.01	EUR
Amundi Funds Global Aggregate Bond	0.03	EUR
Amundi Funds Pioneer US Bond	0.09	EUR

■ A2 EUR QTD (D) Class

Amundi Funds Euro Aggregate Bond	0.12	EUR

■ A2 USD HGD MD (D) Class

Amundi Funds Euro Corporate Bond	0.03	USD

■ A2 USD MD (D) Class

Amundi Funds Euro Corporate Bond	0.003	USD
Amundi Funds Euro Government Bond	0.01	USD

■ A2 USD MGI (D) Class

Amundi Funds Pioneer US Bond	0.19	USD
Amundi Funds Pioneer Income Opportunities	0.17	USD

■ B USD MD (D) Class

Amundi Funds Pioneer US High Yield Bond	0.02	USD
Amundi Funds Pioneer US Bond	0.09	USD

■ B USD MGI (D) Class

Amundi Funds Pioneer Global High Yield Bond	0.20	USD
Amundi Funds Pioneer US High Yield Bond	0.24	USD
Amundi Funds Pioneer Strategic Income	0.20	USD
Amundi Funds Pioneer US Bond	0.17	USD
Amundi Funds Emerging Markets Bond	0.29	USD
Amundi Funds Emerging Markets Local Currency Bond	0.22	USD

■ C EUR HGD MGI (D) Class

Amundi Funds Pioneer Strategic Income	0.17	EUR

■ C EUR MD (D) Class

Amundi Funds Euro Government Bond	0.01	EUR

■ E2 EUR QTD (D) Class

Amundi Funds Euro Aggregate Bond	0.01	EUR
Amundi Funds Euro Corporate Bond	0.01	EUR
Amundi Funds Euro Government Bond	0.01	EUR

Amundi Funds Global Aggregate Bond	0.01	EUR

■ **I2 EUR QTD (D) Class**

Amundi Funds Euro Aggregate Bond	3.52	EUR
Amundi Funds Euro Corporate Bond	3.64	EUR

■ **I2 USD MD2 (D) Class**

Amundi Funds China Equity	0.27	USD

■ **M2 EUR HGD QTD (D) Class**

Amundi Funds Global Aggregate Bond	2.89	EUR

■ **M2 EUR QTD (D) Class**

Amundi Funds Euro Aggregate Bond	3.01	EUR
Amundi Funds Euro Corporate Bond	3.09	EUR
Amundi Funds Euro Government Bond	3.29	EUR
Amundi Funds Global Aggregate Bond	2.90	EUR

■ **R2 EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.19	EUR

■ **R2 EUR MD (D) Class**

Amundi Funds Euro Aggregate Bond	0.04	EUR

■ **R2 USD MD (D) Class**

Amundi Funds Pioneer Strategic Income	0.14	USD

■ **T USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.24	USD
Amundi Funds Pioneer US High Yield Bond	0.22	USD
Amundi Funds Pioneer Strategic Income	0.19	USD
Amundi Funds Pioneer US Bond	0.14	USD
Amundi Funds Emerging Markets Bond	0.24	USD
Amundi Funds Emerging Markets Local Currency Bond	0.27	USD

■ **U USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.24	USD
Amundi Funds Pioneer US High Yield Bond	0.22	USD
Amundi Funds Pioneer Strategic Income	0.19	USD
Amundi Funds Pioneer US Bond	0.13	USD
Amundi Funds Emerging Markets Bond	0.24	USD
Amundi Funds Emerging Markets Local Currency Bond	0.26	USD

Ex-date: 01 August 2019.

Payment date: 06 August 2019.

■ **A EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.16	EUR

■ **A USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.24	USD
Amundi Funds Pioneer US High Yield Bond	0.32	USD
Amundi Funds Pioneer Strategic Income	0.24	USD
Amundi Funds Emerging Markets Bond	0.32	USD
Amundi Funds Emerging Markets Local Currency Bond	0.28	USD

■ **A2 USD MGI (D) Class**

Amundi Funds Pioneer US Bond	0.22	USD
Amundi Funds Pioneer Income Opportunities	0.34	USD

■ **B USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.21	USD
Amundi Funds Pioneer US High Yield Bond	0.27	USD
Amundi Funds Pioneer Strategic Income	0.21	USD
Amundi Funds Pioneer US Bond	0.19	USD
Amundi Funds Emerging Markets Bond	0.29	USD
Amundi Funds Emerging Markets Local Currency Bond	0.26	USD

■ **C EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.18	EUR

■ **R2 EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.21	EUR

■ **T USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.25	USD
Amundi Funds Pioneer US High Yield Bond	0.25	USD
Amundi Funds Pioneer Strategic Income	0.20	USD
Amundi Funds Pioneer US Bond	0.15	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bond	0.32	USD

■ **U USD MGI (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.25	USD
Amundi Funds Pioneer Strategic Income	0.20	USD
Amundi Funds Pioneer US Bond	0.15	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bond	0.31	USD

Ex-date: 02 September 2019.

Payment date: 05 September 2019.

■ **A EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.14	EUR

■ **A USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.27	USD
Amundi Funds Pioneer US High Yield Bond	0.32	USD
Amundi Funds Pioneer Strategic Income	0.20	USD
Amundi Funds Emerging Markets Bond	0.33	USD
Amundi Funds Emerging Markets Local Currency Bond	0.20	USD

■ **A2 USD MGI (D) Class**

Amundi Funds Pioneer US Bond	0.20	USD
Amundi Funds Pioneer Income Opportunities	0.26	USD

■ **B USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.23	USD
Amundi Funds Pioneer US High Yield Bond	0.28	USD
Amundi Funds Pioneer Strategic Income	0.18	USD
Amundi Funds Pioneer US Bond	0.18	USD
Amundi Funds Emerging Markets Bond	0.30	USD
Amundi Funds Emerging Markets Local Currency Bond	0.19	USD

■ **C EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.16	EUR

■ **R2 EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.18	EUR

■ **T USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.28	USD
Amundi Funds Pioneer US High Yield Bond	0.26	USD
Amundi Funds Pioneer Strategic Income	0.17	USD
Amundi Funds Pioneer US Bond	0.14	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bond	0.24	USD

■ **U USD MGI (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.25	USD
Amundi Funds Pioneer Strategic Income	0.17	USD
Amundi Funds Pioneer US Bond	0.14	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bond	0.22	USD

Ex-date: 24 September 2019.

Payment date: 27 September 2019.

■ **A EUR AD (D) Class**

Amundi Funds Euroland Equity	0.72	EUR
Amundi Funds European Equity Value	1.33	EUR
Amundi Funds European Equity Small Cap	0.08	EUR
Amundi Funds Equity Japan Target	0.25	EUR
Amundi Funds Global Ecology ESG	0.07	EUR
Amundi Funds Pioneer Global Equity	0.35	EUR
Amundi Funds Top European Players	0.58	EUR
Amundi Funds Emerging Markets Equity Focus	0.39	EUR
Amundi Funds Emerging World Equity	0.61	EUR
Amundi Funds Equity MENA	1.35	EUR
Amundi Funds European Equity Conservative	1.97	EUR
Amundi Funds Global Equity Conservative	0.05	EUR
Amundi Funds Euro Aggregate Bond	0.97	EUR
Amundi Funds Euro Corporate Bond	0.08	EUR
Amundi Funds Euro Government Bond	1.64	EUR
Amundi Funds Euro Inflation Bond	1.10	EUR
Amundi Funds Strategic Bond	0.62	EUR
Amundi Funds Euro High Yield Bond	0.28	EUR
Amundi Funds Euro High Yield Short Term Bond	1.82	EUR
Amundi Funds Pioneer Global High Yield Bond	1.63	EUR
Amundi Funds Global Aggregate Bond	2.58	EUR
Amundi Funds Global Bond	3.58	EUR
Amundi Funds Global Corporate Bond	3.09	EUR
Amundi Funds Global Total Return Bond	2.35	EUR
Amundi Funds Optimal Yield	0.71	EUR
Amundi Funds Pioneer US Bond	1.43	EUR
Amundi Funds Emerging Markets Blended Bond	2.96	EUR
Amundi Funds Emerging Markets Bond	1.23	EUR
Amundi Funds Emerging Markets Corporate Bond	4.24	EUR
Amundi Funds Emerging Markets Corporate High Yield Bond	1.66	EUR
Amundi Funds Emerging Markets Hard Currency Bond	9.30	EUR
Amundi Funds Emerging Markets Local Currency Bond	1.08	EUR
Amundi Funds Global Perspectives	0.04	EUR
Amundi Funds Multi-Asset Real Return	0.37	EUR
Amundi Funds Global Macro Bonds & Currencies	1.08	EUR

■ **A EUR HGD AD (D) Class**

Amundi Funds Pioneer Global Equity	0.21	EUR
Amundi Funds Global Aggregate Bond	1.74	EUR
Amundi Funds Pioneer Strategic Income	0.67	EUR
Amundi Funds Emerging Markets Bond	0.89	EUR

■ **A JPY AD (D) Class**

Amundi Funds Equity Japan Target	27.11	JPY

■ **A USD AD (D) Class**

Amundi Funds Euroland Equity	0.10	USD
Amundi Funds Global Ecology ESG	0.07	USD
Amundi Funds Pioneer Global Equity	0.39	USD
Amundi Funds Top European Players	0.11	USD
Amundi Funds Emerging Europe and Mediterranean Equity	0.15	USD
Amundi Funds Emerging Markets Equity Focus	0.47	USD
Amundi Funds Emerging World Equity	0.51	USD
Amundi Funds Equity ASEAN	0.47	USD
Amundi Funds Latin America Equity	3.85	USD
Amundi Funds Equity MENA	1.89	USD
Amundi Funds Global Equity Conservative	0.07	USD
Amundi Funds Global Aggregate Bond	2.09	USD
Amundi Funds Global Bond	0.45	USD
Amundi Funds Global Corporate Bond	2.72	USD
Amundi Funds Pioneer US Bond	1.43	USD
Amundi Funds Emerging Markets Bond	1.40	USD
Amundi Funds Emerging Markets Corporate Bond	3.76	USD
Amundi Funds Emerging Markets Local Currency Bond	1.23	USD

■ **A USD HGD AD (D) Class**

Amundi Funds Global Macro Bonds & Currencies	1.13	USD

■ **AE (D) Class**

Amundi Funds CPR Global Resources	0.32	EUR
Amundi Funds Global Macro Bonds & Currencies Low Vol	1.59	EUR

■ **AHU (D) Class**

Amundi Funds Global Macro Bonds & Currencies Low Vol	1.77	USD

■ **AU (D) Class**

Amundi Funds CPR Global Resources	0.22	USD

■ **A2 EUR AD (D) Class**

Amundi Funds Japan Equity Value	0.29	EUR
Amundi Funds Euro Aggregate Bond	0.03	EUR
Amundi Funds Euro Corporate Bond	0.07	EUR
Amundi Funds Total Hybrid Bond	3.31	EUR

■ **A2 JPY AD (D) Class**

Amundi Funds Japan Equity Value	47.83	JPY

■ **A2 USD AD (D) Class**

Amundi Funds Latin America Equity	3.54	USD
Amundi Funds Global Bond	0.45	USD
Amundi Funds Pioneer US Bond	0.93	USD
Amundi Funds Pioneer US Short Term Bond	0.72	USD
Amundi Funds Cash USD	2.54	USD

■ B USD AD (D) Class

Amundi Funds Top European Players	0.06	USD

■ C USD AD (D) Class

Amundi Funds Emerging Europe and Mediterranean Equity	0.08	USD

■ E2 EUR AD (D) Class

Amundi Funds Euro Aggregate Bond	0.01	EUR
Amundi Funds Strategic Bond	0.07	EUR
Amundi Funds Pioneer Strategic Income	0.10	EUR
Amundi Funds Emerging Markets Local Currency Bond	0.10	EUR

■ E2 EUR HGD AD (D) Class

Amundi Funds Pioneer Strategic Income	0.08	EUR

■ E2 USD AD (D) Class

Amundi Funds Emerging Markets Bond	0.16	USD

■ F EUR AD (D) Class

Amundi Funds Strategic Bond	0.05	EUR
Amundi Funds Pioneer Strategic Income	0.08	EUR
Amundi Funds Emerging Markets Local Currency Bond	0.08	EUR

■ F EUR HGD AD (D) Class

Amundi Funds Pioneer Strategic Income	0.06	EUR

■ G EUR AD (D) Class

Amundi Funds Strategic Bond	0.07	EUR
Amundi Funds Optimal Yield Short Term	0.06	EUR

■ G EUR HGD AD (D) Class

Amundi Funds Pioneer Global High Yield Bond	0.13	EUR
Amundi Funds Pioneer Strategic Income	0.07	EUR
Amundi Funds Emerging Markets Bond	0.12	EUR

■ G GBP HGD AD (D) Class

Amundi Funds Global Aggregate Bond	1.60	GBP

■ I CAD HGD AD (D) Class

Amundi Funds Global Aggregate Bond	24.14	CAD

■ I EUR AD (D) Class

Amundi Funds Euroland Equity	19.27	EUR
Amundi Funds Euroland Equity Small Cap	11.00	EUR
Amundi Funds Top European Players	19.17	EUR
Amundi Funds Euroland Equity Risk Parity	30.01	EUR
Amundi Funds European Equity Conservative	27.93	EUR
Amundi Funds European Equity Risk Parity	26.03	EUR
Amundi Funds European Convertible Bond	0.75	EUR
Amundi Funds Global Convertible Bond	0.33	EUR
Amundi Funds Euro Corporate Bond	16.51	EUR
Amundi Funds Euro Corporate Short Term Bond	10.38	EUR
Amundi Funds Euro Government Bond	19.96	EUR
Amundi Funds Euro Inflation Bond	14.02	EUR
Amundi Funds Euro High Yield Bond	35.85	EUR
Amundi Funds Euro High Yield Short Term Bond	27.93	EUR
Amundi Funds Global Aggregate Bond	24.37	EUR

Amundi Funds Global Total Return Bond	25.69	EUR
Amundi Funds Emerging Markets Hard Currency Bond	43.65	EUR
Amundi Funds Global Perspectives	9.10	EUR
Amundi Funds Multi-Asset Real Return	11.07	EUR

■ **I EUR HGD AD (D) Class**

Amundi Funds Global Aggregate Bond	22.08	EUR

■ **I GBP HGD AD (D) Class**

Amundi Funds Global Aggregate Bond	22.92	GBP

■ **I JPY AD (D) Class**

Amundi Funds Equity Japan Target	2 562.00	JPY

■ **I USD AD (D) Class**

Amundi Funds Pioneer US Equity Research Value	8.00	USD
Amundi Funds Wells Fargo US Equity Mid Cap	3.22	USD
Amundi Funds Latin America Equity	26.48	USD
Amundi Funds Equity MENA	33.13	USD
Amundi Funds Global Aggregate Bond	25.10	USD
Amundi Funds Pioneer US Bond	34.36	USD

■ **IE (D) Class**

Amundi Funds CPR Global Agriculture	9.94	EUR

■ **I2 EUR AD (D) Class**

Amundi Funds Euroland Equity	26.34	EUR
Amundi Funds Global Ecology ESG	7.11	EUR
Amundi Funds Euro Corporate Bond	7.30	EUR
Amundi Funds Emerging Markets Local Currency Bond	26.60	EUR

■ **I2 EUR HGD AD (D) Class**

Amundi Funds Pioneer US Equity Fundamental Growth	0.17	EUR
Amundi Funds Emerging Markets Bond	25.52	EUR
Amundi Funds Emerging Markets Short Term Bond	25.08	EUR

■ **I2 USD AD (D) Class**

Amundi Funds Pioneer US Equity Fundamental Growth	0.77	USD
Amundi Funds Pioneer US Bond	22.95	USD
Amundi Funds Cash USD	24.58	USD

■ **J2 EUR AD (D) Class**

Amundi Funds European Equity Value	26.47	EUR
Amundi Funds Top European Players	18.49	EUR
Amundi Funds Global Subordinated Bond	20.56	EUR

■ **ME (D) Class**

Amundi Funds Global Bond	0.38	EUR

■ **M2 EUR AD (D) Class**

Amundi Funds Asia Equity Concentrated	3.89	EUR
Amundi Funds Euro Aggregate Bond	2.92	EUR
Amundi Funds Euro Corporate Bond	6.27	EUR
Amundi Funds Strategic Bond	16.33	EUR
Amundi Funds Pioneer Global High Yield Bond	32.17	EUR
Amundi Funds Emerging Markets Bond	37.45	EUR
Amundi Funds Emerging Markets Local Currency Bond	25.23	EUR

■ **O EUR AD (D) Class**

Amundi Funds Euro Corporate Bond	18.30	EUR

■ **OR EUR AD (D) Class**

Amundi Funds European Equity Small Cap	21.63	EUR
Amundi Funds Emerging Markets Blended Bond	38.95	EUR

■ **OR USD AD (D) Class**

Amundi Funds Emerging Markets Equity Focus	16.40	USD
Amundi Funds Global Aggregate Bond	29.53	USD

■ **Q-A3 EUR AD (D) Class**

Amundi Funds Absolute Return Credit	2.05	EUR

■ **Q-D USD AD (D) Class**

Amundi Funds Pioneer Flexible Opportunities	0.04	USD

■ **Q-I JPY HGD AD (D) Class**

Amundi Funds Multi-Asset Real Return	901.30	JPY

■ **Q-I0 EUR AD (D) Class**

Amundi Funds Absolute Return Credit	30.16	EUR

■ **Q-I0 EUR HGD AD (D) Class**

Amundi Funds Global Aggregate Bond	23.15	EUR

■ **Q-I15 EUR AD (D) Class**

Amundi Funds Global Bond	37.04	EUR

■ **Q-I8 EUR HGD Class**

Amundi Funds Global Aggregate Bond	25.51	EUR

■ **Q-R GBP AD (D) Class**

Amundi Funds Global Aggregate Bond	2.93	GBP

■ **Q-R GBP HGD AD (D) Class**

Amundi Funds Global Aggregate Bond	2.18	GBP

■ **Q-X EUR AD (D) Class**

Amundi Funds European Equity Conservative	29.84	EUR

■ **Q-X USD AD (D) Class**

Amundi Funds Cash USD	25.25	USD

■ **R CHF HGD AD (D) Class**

Amundi Funds Global Aggregate Bond	1.60	CHF

■ **R EUR AD (D) Class**

Amundi Funds Euroland Equity Small Cap	0.68	EUR
Amundi Funds European Equity Small Cap	0.54	EUR
Amundi Funds Euro Aggregate Bond	0.07	EUR

Amundi Funds Euro Corporate Bond	1.14	EUR
Amundi Funds Euro Inflation Bond	1.22	EUR
Amundi Funds Global Aggregate Bond	2.28	EUR
Amundi Funds Global Inflation Bond	0.21	EUR
Amundi Funds Global Perspectives	0.58	EUR

■ R EUR HGD AD (D) Class

Amundi Funds Equity Japan Target	1.00	EUR
Amundi Funds Emerging Markets Equity Focus	1.02	EUR
Amundi Funds Global Aggregate Bond	2.14	EUR
Amundi Funds Global Corporate Bond	2.50	EUR

■ R USD AD (D) Class

Amundi Funds Pioneer US Equity Research Value	0.28	USD
Amundi Funds Emerging Markets Equity Focus	1.08	USD
Amundi Funds Emerging World Equity	1.56	USD
Amundi Funds Latin America Equity	1.52	USD
Amundi Funds Global Aggregate Bond	2.27	USD
Amundi Funds Pioneer US Bond	1.64	USD

■ R2 EUR AD (D) Class

Amundi Funds Euro Aggregate Bond	0.13	EUR
Amundi Funds Strategic Bond	0.81	EUR
Amundi Funds Total Hybrid Bond	3.85	EUR
Amundi Funds Optimal Yield	0.73	EUR
Amundi Funds Pioneer Strategic Income	1.02	EUR
Amundi Funds Emerging Markets Corporate High Yield Bond	1.68	EUR

■ R2 EUR HGD AD (D) Class

Amundi Funds Pioneer Strategic Income	0.87	EUR

■ R2 GBP AD (D) Class

Amundi Funds Pioneer Strategic Income	0.91	GBP

■ R2 USD AD (D) Class

Amundi Funds Optimal Yield	0.83	USD
Amundi Funds Pioneer Strategic Income	1.16	USD
Amundi Funds Emerging Markets Bond	1.39	USD

■ R2 USD HGD AD (D) Class

Amundi Funds Euro Aggregate Bond	0.12	USD

■ Z EUR AD (D) Class

Amundi Funds Euroland Equity	23.81	EUR
Amundi Funds Euroland Equity Small Cap	14.06	EUR
Amundi Funds European Equity Small Cap	11.68	EUR
Amundi Funds Top European Players	23.76	EUR
Amundi Funds European Equity Conservative	26.76	EUR

Ex-date: 30 September 2019.

Payment date: 03 October 2019.

■ A EUR QD (D) Class

Amundi Funds European Equity Value	0.12	EUR

■ A2 EUR QD (D) Class

Amundi Funds Pioneer US Bond	0.36	EUR

■ **A2 GBP HGD QD (D) Class**

Amundi Funds Pioneer US Bond	0.30	GBP

■ **G EUR HGD QD (D) Class**

Amundi Funds Pioneer Strategic Income	0.04	EUR

■ **G EUR QD (D) Class**

Amundi Funds Strategic Bond	0.04	EUR
Amundi Funds Optimal Yield	0.03	EUR

■ **H EUR QD (D) Class**

Amundi Funds Emerging Markets Short Term Bond	7.19	EUR

■ **I2 EUR QD (D) Class**

Amundi Funds Strategic Bond	10.23	EUR
Amundi Funds Global Subordinated Bond	10.70	EUR
Amundi Funds Pioneer Strategic Income	11.17	EUR
Amundi Funds Emerging Markets Local Currency Bond	15.73	EUR

■ **I2 GBP HGD QD (D) Class**

Amundi Funds Pioneer Strategic Income	9.68	GBP
Amundi Funds Emerging Markets Bond	14.37	GBP

■ **I2 GBP QD (D) Class**

Amundi Funds Equity Japan Target	8.01	GBP
Amundi Funds Global Aggregate Bond	1.49	GBP
Amundi Funds Global High Yield Bond	1.22	GBP
Amundi Funds Pioneer US Bond	1.78	GBP
Amundi Funds Emerging Markets Local Currency Bond	5.68	GBP

■ **I2 USD QD (D) Class**

Amundi Funds Pioneer US High Yield Bond	17.49	USD
Amundi Funds Pioneer Strategic Income	12.18	USD
Amundi Funds Emerging Markets Bond	14.45	USD

■ **M2 EUR QD (D) Class**

Amundi Funds Emerging Markets Short Term Bond	15.44	EUR

■ **R2 EUR QD (D) Class**

Amundi Funds Pioneer US Bond	0.41	EUR

■ **R2 USD QD (D) Class**

Amundi Funds Pioneer US Bond	0.42	USD

Ex-date: 01 October 2019.

Payment date: 04 October 2019.

■ **A EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.13	EUR

■ **A USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.28	USD
Amundi Funds Pioneer US High Yield Bond	0.34	USD
Amundi Funds Pioneer Strategic Income	0.20	USD
Amundi Funds Emerging Markets Bond	0.32	USD

Amundi Funds Emerging Markets Local Currency Bond	0.24	USD

■ **A2 USD MGI (D) Class**

Amundi Funds Pioneer US Bond	0.20	USD
Amundi Funds Pioneer Income Opportunities	0.26	USD

■ **B USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.23	USD
Amundi Funds Pioneer US High Yield Bond	0.29	USD
Amundi Funds Pioneer Strategic Income	0.18	USD
Amundi Funds Pioneer US Bond	0.18	USD
Amundi Funds Emerging Markets Bond	0.29	USD
Amundi Funds Emerging Markets Local Currency Bond	0.22	USD

■ **C EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.15	EUR

■ **F EUR QTD (D) Class**

Amundi Funds Global Total Return Bond	0.03	EUR

■ **R2 EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.17	EUR

■ **T USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.28	USD
Amundi Funds Pioneer US High Yield Bond	0.27	USD
Amundi Funds Pioneer Strategic Income	0.17	USD
Amundi Funds Pioneer US Bond	0.14	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bond	0.27	USD

■ **U USD MGI (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.27	USD
Amundi Funds Pioneer Strategic Income	0.16	USD
Amundi Funds Pioneer US Bond	0.14	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bond	0.26	USD

Ex-date: 04 November 2019.

Payment date: 07 November 2019.

■ **A EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.14	EUR

■ **A USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.26	USD
Amundi Funds Pioneer US High Yield Bond	0.32	USD
Amundi Funds Pioneer Strategic Income	0.21	USD
Amundi Funds Emerging Markets Bond	0.31	USD
Amundi Funds Emerging Markets Local Currency Bond	0.23	USD

■ **A2 USD MGI (D) Class**

Amundi Funds Pioneer US Bond	0.19	USD
Amundi Funds Pioneer Income Opportunities	0.31	USD

■ **B USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.22	USD

Amundi Funds Pioneer US High Yield Bond	0.27	USD
Amundi Funds Pioneer Strategic Income	0.19	USD
Amundi Funds Pioneer US Bond	0.17	USD
Amundi Funds Emerging Markets Bond	0.28	USD
Amundi Funds Emerging Markets Local Currency Bond	0.21	USD

■ **C EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.15	EUR

■ **R2 EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.18	EUR

■ **T USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.26	USD
Amundi Funds Pioneer US High Yield Bond	0.25	USD
Amundi Funds Pioneer Strategic Income	0.17	USD
Amundi Funds Pioneer US Bond	0.14	USD
Amundi Funds Emerging Markets Bond	0.24	USD
Amundi Funds Emerging Markets Local Currency Bond	0.26	USD

■ **U USD MGI (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.25	USD
Amundi Funds Pioneer Strategic Income	0.17	USD
Amundi Funds Pioneer US Bond	0.13	USD
Amundi Funds Emerging Markets Bond	0.23	USD
Amundi Funds Emerging Markets Local Currency Bond	0.25	USD

Ex-date: 05 November 2019.

Payment date: 08 November 2019.

■ **A2 EUR AD (D) Class**

Amundi Funds Target Coupon	3.50	EUR

■ **F2 EUR AD (D) Class**

Amundi Funds Target Coupon	3.50	EUR

■ **G2 EUR AD (D) Class**

Amundi Funds Target Coupon	3.50	EUR

■ **I2 EUR AD (D) Class**

Amundi Funds Target Coupon	3.50	EUR

■ **M2 EUR AD (D) Class**

Amundi Funds Target Coupon	3.50	EUR

■ **Q-A4 EUR AD (D) Class**

Amundi Funds Target Coupon	0.35	EUR

Ex-date: 02 December 2019.

Payment date: 05 December 2019.

■ **A EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.13	EUR

■ **A USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.26	USD
Amundi Funds Pioneer US High Yield Bond	0.38	USD
Amundi Funds Pioneer Strategic Income	0.19	USD
Amundi Funds Emerging Markets Bond	0.33	USD
Amundi Funds Emerging Markets Local Currency Bond	0.19	USD

■ **A2 USD MGI (D) Class**

Amundi Funds Pioneer US Bond	0.18	USD
Amundi Funds Pioneer Income Opportunities	0.26	USD

■ **B USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.22	USD
Amundi Funds Pioneer US High Yield Bond	0.33	USD
Amundi Funds Pioneer Strategic Income	0.17	USD
Amundi Funds Pioneer US Bond	0.16	USD
Amundi Funds Emerging Markets Bond	0.30	USD
Amundi Funds Emerging Markets Local Currency Bond	0.17	USD

■ **C EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.14	EUR

■ **R2 EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.17	EUR

■ **T USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.26	USD
Amundi Funds Pioneer US High Yield Bond	0.30	USD
Amundi Funds Pioneer Strategic Income	0.16	USD
Amundi Funds Pioneer US Bond	0.12	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bond	0.22	USD

■ **U USD MGI (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.30	USD
Amundi Funds Pioneer Strategic Income	0.16	USD
Amundi Funds Pioneer US Bond	0.12	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bond	0.21	USD

Ex-date: 31 December 2019.

Payment date: 06 January 2020.

■ **A2 EUR QD (D) Class**

Amundi Funds Pioneer US Bond	0.31	EUR

■ **A2 GBP HGD QD (D) Class**

Amundi Funds Pioneer US Bond	0.26	GBP

■ **G EUR HGD QD (D) Class**

Amundi Funds Pioneer Strategic Income	0.04	EUR

■ **G EUR QD (D) Class**

Amundi Funds Strategic Bond	0.04	EUR
Amundi Funds Optimal Yield	0.03	EUR

■ **H EUR QD (D) Class**

Amundi Funds Emerging Markets Short Term Bond	15.68	EUR

■ **I2 EUR QD (D) Class**

Amundi Funds Strategic Bond	9.99	EUR
Amundi Funds Global Subordinated Bond	10.05	EUR
Amundi Funds Pioneer Strategic Income	10.84	EUR
Amundi Funds Emerging Markets Local Currency Bond	13.52	EUR

■ **I2 GBP HGD QD (D) Class**

Amundi Funds Pioneer Strategic Income	9.33	GBP
Amundi Funds Emerging Markets Bond	14.20	GBP

■ **I2 GBP QD (D) Class**

Amundi Funds Global Aggregate Bond	5.92	GBP
Amundi Funds Global High Yield Bond	14.21	GBP
Amundi Funds Pioneer US Bond	7.04	GBP
Amundi Funds Emerging Markets Local Currency Bond	13.34	GBP

■ **I2 USD QD (D) Class**

Amundi Funds Pioneer US High Yield Bond	18.84	USD
Amundi Funds Pioneer Strategic Income	12.17	USD
Amundi Funds Emerging Markets Bond	14.80	USD

■ **J3 GBP QD (D) Class**

Amundi Funds Global High Yield Bond	14.02	GBP
Amundi Funds Emerging Markets Bond	14.42	GBP

■ **M2 EUR QD (D) Class**

Amundi Funds Emerging Markets Short Term Bond	15.15	EUR

■ **R2 EUR QD (D) Class**

Amundi Funds Pioneer US Bond	0.36	EUR

■ **R2 USD QD (D) Class**

Amundi Funds Pioneer US Bond	0.39	USD

■ **Z EUR QD (D) Class**

Amundi Funds Emerging Markets Corporate Bond	8.78	EUR
Amundi Funds Emerging Markets Local Currency Bond	10.37	EUR

■ **Z USD QD (D) Class**

Amundi Funds Emerging Markets Corporate Bond	8.94	USD

Ex-date: 02 January 2020.

Payment date: 07 January 2020.

■ **A EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.15	EUR

■ **A USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.27	USD
Amundi Funds Pioneer US High Yield Bond	0.33	USD
Amundi Funds Pioneer Strategic Income	0.23	USD
Amundi Funds Emerging Markets Bond	0.34	USD

Amundi Funds Emerging Markets Local Currency Bond	0.22	USD

■ **A2 USD MGI (D) Class**

Amundi Funds Pioneer US Bond	0.21	USD
Amundi Funds Pioneer Income Opportunities	0.16	USD

■ **B USD MGI (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.29	USD
Amundi Funds Pioneer Strategic Income	0.21	USD
Amundi Funds Pioneer US Bond	0.18	USD
Amundi Funds Emerging Markets Bond	0.31	USD
Amundi Funds Emerging Markets Local Currency Bond	0.20	USD

■ **C EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.17	EUR

■ **R2 EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.20	EUR

■ **T USD MGI (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.27	USD
Amundi Funds Pioneer Strategic Income	0.19	USD
Amundi Funds Pioneer US Bond	0.14	USD
Amundi Funds Emerging Markets Bond	0.26	USD
Amundi Funds Emerging Markets Local Currency Bond	0.25	USD

■ **U USD MGI (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.26	USD
Amundi Funds Pioneer Strategic Income	0.19	USD
Amundi Funds Pioneer US Bond	0.14	USD
Amundi Funds Emerging Markets Bond	0.26	USD
Amundi Funds Emerging Markets Local Currency Bond	0.24	USD

Ex-date: 28 January 2020.

Payment date: 31 January 2020.

■ **E2 EUR ATI (D) Class**

Amundi Funds Real Assets Target Income	0.20	EUR

■ **F2 EUR ATI (D) Class**

Amundi Funds Real Assets Target Income	0.19	EUR

■ **H EUR SATI (D) Class**

Amundi Funds European Equity Sustainable Income	30.00	EUR

■ **J2 EUR ATI (D) Class**

Amundi Funds European Equity Sustainable Income	55.15	EUR

■ **M2 EUR HGD SATI (D) Class**

Amundi Funds Global Multi-Asset Target Income	22.50	EUR
Amundi Funds Real Assets Target Income	27.50	EUR

■ **M2 EUR SATI (D) Class**

Amundi Funds Global Equity Sustainable Income	30.00	EUR

■ **M2 USD ATI (D) Class**

Amundi Funds Real Assets Target Income	55.00	USD

Ex-date: 03 February 2020.

Payment date: 06 February 2020.

■ **A EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.15	EUR

■ **A USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.27	USD
Amundi Funds Pioneer US High Yield Bond	0.36	USD
Amundi Funds Pioneer Strategic Income	0.22	USD
Amundi Funds Emerging Markets Bond	0.32	USD
Amundi Funds Emerging Markets Local Currency Bond	0.24	USD

■ **A2 USD MGI (D) Class**

Amundi Funds Pioneer US Bond	0.20	USD
Amundi Funds Pioneer Income Opportunities	0.25	USD

■ **B USD MGI (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.30	USD
Amundi Funds Pioneer Strategic Income	0.20	USD
Amundi Funds Pioneer US Bond	0.18	USD
Amundi Funds Emerging Markets Bond	0.29	USD
Amundi Funds Emerging Markets Local Currency Bond	0.22	USD

■ **C EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.17	EUR

■ **R2 EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.19	EUR

■ **T USD MGI (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.28	USD
Amundi Funds Pioneer Strategic Income	0.19	USD
Amundi Funds Pioneer US Bond	0.14	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bond	0.28	USD

■ **U USD MGI (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.28	USD
Amundi Funds Pioneer Strategic Income	0.19	USD
Amundi Funds Pioneer US Bond	0.14	USD
Amundi Funds Emerging Markets Bond	0.24	USD
Amundi Funds Emerging Markets Local Currency Bond	0.26	USD

Ex-date: 02 March 2020.

Payment date: 05 March 2020.

■ **A EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.13	EUR

■ **A USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.23	USD

Amundi Funds Pioneer US High Yield Bond	0.33	USD
Amundi Funds Pioneer Strategic Income	0.20	USD
Amundi Funds Emerging Markets Bond	0.31	USD
Amundi Funds Emerging Markets Local Currency Bond	0.18	USD

■ **A2 USD MGI (D) Class**

Amundi Funds Pioneer US Bond	0.19	USD
Amundi Funds Pioneer Income Opportunities	0.35	USD

■ **B USD MGI (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.28	USD
Amundi Funds Pioneer Strategic Income	0.18	USD
Amundi Funds Pioneer US Bond	0.17	USD
Amundi Funds Emerging Markets Bond	0.29	USD
Amundi Funds Emerging Markets Local Currency Bond	0.16	USD

■ **C EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.14	EUR

■ **R2 EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.17	EUR

■ **T USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.23	USD
Amundi Funds Pioneer US High Yield Bond	0.26	USD
Amundi Funds Pioneer Strategic Income	0.16	USD
Amundi Funds Pioneer US Bond	0.13	USD
Amundi Funds Emerging Markets Bond	0.24	USD
Amundi Funds Emerging Markets Local Currency Bond	0.20	USD

■ **U USD MGI (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.26	USD
Amundi Funds Pioneer Strategic Income	0.16	USD
Amundi Funds Pioneer US Bond	0.13	USD
Amundi Funds Emerging Markets Bond	0.24	USD
Amundi Funds Emerging Markets Local Currency Bond	0.19	USD

Ex-date: 31 March 2020.

Payment date: 03 April 2020.

■ **A2 EUR QD (D) Class**

Amundi Funds Pioneer US Bond	0.37	EUR

■ **A2 GBP HGD QD (D) Class**

Amundi Funds Pioneer US Bond	0.33	GBP

■ **G EUR HGD QD (D) Class**

Amundi Funds Pioneer Strategic Income	0.04	EUR

■ **G EUR QD (D) Class**

Amundi Funds Strategic Bond	0.04	EUR
Amundi Funds Optimal Yield	0.03	EUR

■ **H EUR QD (D) Class**

Amundi Funds Emerging Markets Short Term Bond	15.97	EUR

■ **I2 EUR QD (D) Class**

Amundi Funds Strategic Bond	8.64	EUR
Amundi Funds Global Subordinated Bond	9.97	EUR
Amundi Funds Pioneer Strategic Income	11.89	EUR
Amundi Funds Emerging Markets Local Currency Bond	12.70	EUR

■ **I2 GBP HGD QD (D) Class**

Amundi Funds Pioneer Strategic Income	10.60	GBP
Amundi Funds Emerging Markets Bond	14.83	GBP

■ **I2 GBP QD (D) Class**

Amundi Funds Equity Japan Target	9.23	GBP
Amundi Funds Global Aggregate Bond	6.66	GBP
Amundi Funds Global High Yield Bond	15.22	GBP
Amundi Funds Pioneer US Bond	8.42	GBP
Amundi Funds Emerging Markets Local Currency Bond	13.08	GBP

■ **I2 USD QD (D) Class**

Amundi Funds Pioneer US High Yield Bond	19.04	USD
Amundi Funds Pioneer Strategic Income	13.02	USD
Amundi Funds Emerging Markets Bond	14.60	USD

■ **J3 GBP QD (D) Class**

Amundi Funds Global High Yield Bond	15.20	GBP
Amundi Funds Emerging Markets Bond	14.71	GBP

■ **M2 EUR QD (D) Class**

Amundi Funds Emerging Markets Short Term Bond	15.41	EUR

■ **R2 EUR QD (D) Class**

Amundi Funds Pioneer US Bond	0.42	EUR

■ **R2 USD QD (D) Class**

Amundi Funds Pioneer US Bond	0.44	USD

■ **Z EUR QD (D) Class**

Amundi Funds Strategic Bond	8.26	EUR
Amundi Funds Global Subordinated Bond	8.39	EUR
Amundi Funds Emerging Markets Corporate Bond	12.86	EUR
Amundi Funds Emerging Markets Local Currency Bond	13.35	EUR

■ **Z USD QD (D) Class**

Amundi Funds Emerging Markets Corporate Bond	12.73	USD

Ex-date: 01 April 2020.

Payment date: 06 April 2020.

■ **A EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.17	EUR

■ **A EUR QTD (D) Class**

Amundi Funds Global Total Return Bond	0.40	EUR

■ **A USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.28	USD

Amundi Funds Pioneer US High Yield Bond	0.36	USD
Amundi Funds Pioneer Strategic Income	0.25	USD
Amundi Funds Emerging Markets Bond	0.34	USD
Amundi Funds Emerging Markets Local Currency Bond	0.17	USD

■ **A2 EUR HGD QTD (D) Class**

Amundi Funds Pioneer Income Opportunities	0.55	EUR

■ **A2 EUR QTD (D) Class**

Amundi Funds Euro Aggregate Bond	0.05	EUR
Amundi Funds Pioneer Income Opportunities	0.51	EUR

■ **A2 USD MGI (D) Class**

Amundi Funds Pioneer US Bond	0.24	USD
Amundi Funds Pioneer Income Opportunities	0.36	USD

■ **A2 USD QTD (D) Class**

Amundi Funds Pioneer Income Opportunities	0.57	USD

■ **B USD MGI (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.31	USD
Amundi Funds Pioneer Strategic Income	0.22	USD
Amundi Funds Pioneer US Bond	0.21	USD
Amundi Funds Emerging Markets Bond	0.31	USD
Amundi Funds Emerging Markets Local Currency Bond	0.16	USD

■ **C EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.19	EUR

■ **E2 EUR HGD QTD (D) Class**

Amundi Funds Pioneer Strategic Income	0.03	EUR
Amundi Funds Emerging Markets Short Term Bond	0.05	EUR

■ **E2 EUR QTD (D) Class**

Amundi Funds Euro Aggregate Bond	0.01	EUR
Amundi Funds Euro Corporate Bond	0.01	EUR
Amundi Funds Euro Government Bond	0.003	EUR
Amundi Funds Strategic Bond	0.03	EUR
Amundi Funds Global Subordinated Bond	0.03	EUR
Amundi Funds Pioneer Global High Yield Bond	0.08	EUR
Amundi Funds Global Aggregate Bond	0.02	EUR
Amundi Funds Optimal Yield	0.04	EUR
Amundi Funds Optimal Yield Short Term	0.03	EUR
Amundi Funds Pioneer Strategic Income	0.04	EUR
Amundi Funds Emerging Markets Bond	0.08	EUR
Amundi Funds Emerging Markets Corporate High Yield Bond	0.08	EUR
Amundi Funds Emerging Markets Local Currency Bond	0.04	EUR
Amundi Funds Emerging Markets Short Term Bond	0.06	EUR

■ **F EUR HGD QTD (D) Class**

Amundi Funds Pioneer US Bond	0.03	EUR

■ **F EUR QTD (D) Class**

Amundi Funds Strategic Bond	0.03	EUR
Amundi Funds Pioneer Global High Yield Bond	0.07	EUR
Amundi Funds Global Total Return Bond	0.02	EUR
Amundi Funds Optimal Yield	0.04	EUR
Amundi Funds Optimal Yield Short Term	0.03	EUR
Amundi Funds Pioneer Strategic Income	0.04	EUR

Amundi Funds Emerging Markets Blended Bond	0.06	EUR
Amundi Funds Emerging Markets Bond	0.08	EUR
Amundi Funds Emerging Markets Corporate High Yield Bond	0.08	EUR
Amundi Funds Emerging Markets Local Currency Bond	0.04	EUR
Amundi Funds Multi-Asset Real Return	0.02	EUR

■ **F2 EUR HGD QTD (D) Class**

Amundi Funds Pioneer US Bond	0.03	EUR

■ **F2 EUR QTD (D) Class**

Amundi Funds Global Total Return Bond	0.38	EUR
Amundi Funds Emerging Markets Blended Bond	1.00	EUR
Amundi Funds Emerging Markets Short Term Bond	0.06	EUR
Amundi Funds Multi-Asset Real Return	0.37	EUR

■ **G EUR HGD QTD (D) Class**

Amundi Funds Global Aggregate Bond	0.37	EUR
Amundi Funds Pioneer US Bond	0.03	EUR

■ **G EUR QTD (D) Class**

Amundi Funds Global Subordinated Bond	0.03	EUR
Amundi Funds Global Total Return Bond	0.38	EUR
Amundi Funds Pioneer Strategic Income	0.03	EUR
Amundi Funds Emerging Markets Blended Bond	1.01	EUR
Amundi Funds Emerging Markets Bond	0.06	EUR
Amundi Funds Emerging Markets Corporate High Yield Bond	0.07	EUR
Amundi Funds Global Multi-Asset Conservative	0.01	EUR
Amundi Funds Multi-Asset Real Return	0.37	EUR

■ **G2 EUR HGD QTD (D) Class**

Amundi Funds Emerging Markets Short Term Bond	0.05	EUR

■ **G2 EUR QTD (D) Class**

Amundi Funds Emerging Markets Short Term Bond	0.05	EUR

■ **H EUR HGD QTD (D) Class**

Amundi Funds Pioneer Global High Yield Bond	12.95	EUR
Amundi Funds Global Aggregate Bond	3.77	EUR
Amundi Funds Global Corporate Bond	8.75	EUR
Amundi Funds Pioneer Strategic Income	6.31	EUR

■ **H EUR QTD (D) Class**

Amundi Funds Euro Aggregate Bond	0.98	EUR
Amundi Funds Euro Corporate Bond	1.12	EUR
Amundi Funds Euro Government Bond	0.49	EUR
Amundi Funds Strategic Bond	5.82	EUR
Amundi Funds Global Subordinated Bond	5.82	EUR
Amundi Funds Optimal Yield	6.36	EUR
Amundi Funds Emerging Markets Bond	12.70	EUR

■ **I2 EUR HGD QTD (D) Class**

Amundi Funds Pioneer Strategic Income	6.17	EUR
Amundi Funds Emerging Markets Short Term Bond	10.18	EUR
Amundi Funds Pioneer Income Opportunities	11.12	EUR

■ **I2 EUR QTD (D) Class**

Amundi Funds Euro Aggregate Bond	1.02	EUR
Amundi Funds Euro Corporate Bond	1.15	EUR
Amundi Funds Optimal Yield	6.62	EUR

Amundi Funds Emerging Markets Bond	16.69	EUR
Amundi Funds Pioneer Income Opportunities	10.24	EUR

■ **I2 USD QTD (D) Class**

Amundi Funds Emerging Markets Bond	18.69	USD
Amundi Funds Pioneer Income Opportunities	11.47	USD

■ **M2 EUR HGD QTD (D) Class**

Amundi Funds Pioneer Global High Yield Bond	12.37	EUR
Amundi Funds Global Aggregate Bond	3.89	EUR
Amundi Funds Global Corporate Bond	8.75	EUR
Amundi Funds Pioneer Income Opportunities	10.55	EUR

■ **M2 EUR QTD (D) Class**

Amundi Funds Euro Aggregate Bond	1.02	EUR
Amundi Funds Euro Corporate Bond	1.15	EUR
Amundi Funds Euro Government Bond	0.51	EUR
Amundi Funds Global Subordinated Bond	6.36	EUR
Amundi Funds Global Aggregate Bond	3.99	EUR
Amundi Funds Optimal Yield	6.33	EUR
Amundi Funds Optimal Yield Short Term	5.78	EUR

■ **R2 EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.22	EUR

■ **R2 USD QTD (D) Class**

Amundi Funds Pioneer Income Opportunities	0.57	USD

■ **T USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.28	USD
Amundi Funds Pioneer US High Yield Bond	0.29	USD
Amundi Funds Pioneer Strategic Income	0.21	USD
Amundi Funds Pioneer US Bond	0.17	USD
Amundi Funds Emerging Markets Bond	0.26	USD
Amundi Funds Emerging Markets Local Currency Bond	0.20	USD

■ **U USD MGI (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.29	USD
Amundi Funds Pioneer Strategic Income	0.21	USD
Amundi Funds Pioneer US Bond	0.17	USD
Amundi Funds Emerging Markets Bond	0.26	USD
Amundi Funds Emerging Markets Local Currency Bond	0.19	USD

■ **Z EUR HGD QTD (D) Class**

Amundi Funds Pioneer Strategic Income	6.25	EUR

Ex-date: 27 April 2020.

Payment date: 30 April 2020.

■ **A2 AUD HGD QTI (D) Class**

Amundi Funds European Equity Sustainable Income	0.44	AUD

■ **A2 CZK HGD QTI (D) Class**

Amundi Funds Global Equity Sustainable Income	9.59	CZK
Amundi Funds Euro Multi-Asset Target Income	7.56	CZK
Amundi Funds Global Multi-Asset Target Income	8.40	CZK

■ **A2 EUR HGD QTI (D) Class**

Amundi Funds European Equity Sustainable Income	0.46	EUR
Amundi Funds Global Multi-Asset Target Income	0.42	EUR
Amundi Funds Real Assets Target Income	0.63	EUR

■ **A2 EUR QTI (D) Class**

Amundi Funds Global Equity Sustainable Income	0.54	EUR
Amundi Funds Euro Multi-Asset Target Income	0.37	EUR
Amundi Funds Global Multi-Asset Target Income	0.55	EUR
Amundi Funds Real Assets Target Income	0.51	EUR

■ **A2 HUF HGD QTI (D) Class**

Amundi Funds Global Multi-Asset Target Income	96.85	HUF

■ **A2 SGD HGD QTI (D) Class**

Amundi Funds European Equity Sustainable Income	0.43	SGD

■ **A2 USD HGD QTI (D) Class**

Amundi Funds European Equity Sustainable Income	0.42	USD

■ **A2 USD QTI (D) Class**

Amundi Funds Global Equity Sustainable Income	0.61	USD
Amundi Funds Global Multi-Asset Target Income	0.61	USD
Amundi Funds Real Assets Target Income	0.58	USD

■ **C USD QTI (D) Class**

Amundi Funds Global Equity Sustainable Income	0.55	USD
Amundi Funds Global Multi-Asset Target Income	0.44	USD

■ **E2 EUR HGD QTI (D) Class**

Amundi Funds Pioneer Income Opportunities	0.02	EUR

■ **E2 EUR PHGD QTI (D) Class**

Amundi Funds Pioneer Income Opportunities	0.04	EUR

■ **E2 EUR QTI (D) Class**

Amundi Funds Global Equity Sustainable Income	0.04	EUR
Amundi Funds Euro Multi-Asset Target Income	0.04	EUR
Amundi Funds Global Multi-Asset Target Income	0.05	EUR
Amundi Funds Pioneer Income Opportunities	0.06	EUR

■ **G EUR HGD QTI (D) Class**

Amundi Funds Pioneer Income Opportunities	0.02	EUR

■ **G EUR PHGD QTI (D) Class**

Amundi Funds Pioneer Income Opportunities	0.04	EUR

■ **G EUR QTI (D) Class**

Amundi Funds Pioneer Income Opportunities	0.06	EUR

■ **G2 EUR HGD QTI (D) Class**

Amundi Funds Global Multi-Asset Target Income	0.05	EUR
Amundi Funds Real Assets Target Income	0.06	EUR

■ **G2 EUR QTI (D) Class**

Amundi Funds Euro Multi-Asset Target Income 0.04 EUR

■ **H EUR QD (D) Class**

Amundi Funds Global Equity Sustainable Income 11.01 EUR

■ **I2 EUR HGD QTI (D) Class**

Amundi Funds Real Assets Target Income 12.92 EUR

■ **I2 EUR QTI (D) Class**

Amundi Funds Global Equity Sustainable Income 10.36 EUR

■ **I3 USD QTI (D) Class**

Amundi Funds Pioneer Income Opportunities 12.25 USD

■ **M2 EUR HGD QTI (D) Class**

Amundi Funds Global Equity Sustainable Income 8.31 EUR

■ **M2 EUR QTI (D) Class**

Amundi Funds Global Equity Sustainable Income 11.43 EUR

Amundi Funds Euro Multi-Asset Target Income 7.19 EUR

■ **P2 USD QTI (D) Class**

Amundi Funds Global Equity Sustainable Income 0.54 USD

Amundi Funds Global Multi-Asset Target Income 0.53 USD

■ **Q-D USD QTI (D) Class**

Amundi Funds Global Equity Sustainable Income 0.52 USD

Amundi Funds Global Multi-Asset Target Income 0.45 USD

■ **R2 EUR HGD QTI (D) Class**

Amundi Funds Global Multi-Asset Target Income 0.49 EUR

■ **R2 EUR QTI (D) Class**

Amundi Funds Global Equity Sustainable Income 0.52 EUR

Amundi Funds Global Multi-Asset Target Income 0.55 EUR

■ **R2 USD QTI (D) Class**

Amundi Funds Global Equity Sustainable Income 0.53 USD

Amundi Funds Global Multi-Asset Target Income 0.53 USD

■ **Z EUR QTI (D) Class**

Amundi Funds Global Equity Sustainable Income 10.00 EUR

■ **Z USD QTI (D) Class**

Amundi Funds Real Assets Target Income 13.75 USD

Ex-date: 04 May 2020.

Payment date: 07 May 2020.

■ **A EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income 0.13 EUR

■ **A USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.25	USD
Amundi Funds Pioneer US High Yield Bond	0.24	USD
Amundi Funds Pioneer Strategic Income	0.19	USD
Amundi Funds Emerging Markets Bond	0.31	USD
Amundi Funds Emerging Markets Local Currency Bond	0.18	USD

■ **A2 USD MGI (D) Class**

Amundi Funds Pioneer US Bond	0.18	USD
Amundi Funds Pioneer Income Opportunities	0.21	USD

■ **B USD MGI (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.21	USD
Amundi Funds Pioneer Strategic Income	0.17	USD
Amundi Funds Pioneer US Bond	0.16	USD
Amundi Funds Emerging Markets Bond	0.28	USD
Amundi Funds Emerging Markets Local Currency Bond	0.16	USD

■ **C EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.14	EUR

■ **R2 EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.16	EUR

■ **T USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.24	USD
Amundi Funds Pioneer US High Yield Bond	0.19	USD
Amundi Funds Pioneer Strategic Income	0.16	USD
Amundi Funds Pioneer US Bond	0.13	USD
Amundi Funds Emerging Markets Bond	0.23	USD
Amundi Funds Emerging Markets Local Currency Bond	0.21	USD

■ **U USD MGI (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.19	USD
Amundi Funds Pioneer Strategic Income	0.16	USD
Amundi Funds Pioneer US Bond	0.13	USD
Amundi Funds Emerging Markets Bond	0.23	USD
Amundi Funds Emerging Markets Local Currency Bond	0.20	USD

Ex-date: 02 June 2020.

Payment date: 05 June 2020.

■ **A EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.13	EUR

■ **A USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.15	USD
Amundi Funds Pioneer US High Yield Bond	0.23	USD
Amundi Funds Pioneer Strategic Income	0.21	USD
Amundi Funds Emerging Markets Bond	0.28	USD
Amundi Funds Emerging Markets Local Currency Bond	0.18	USD

■ **A2 USD MGI (D) Class**

Amundi Funds Pioneer US Bond	0.18	USD
Amundi Funds Pioneer Income Opportunities	0.28	USD

■ **B USD MGI (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.19	USD
Amundi Funds Pioneer Strategic Income	0.19	USD
Amundi Funds Pioneer US Bond	0.16	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Local Currency Bond	0.16	USD

■ **C EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.15	EUR

■ **R2 EUR HGD MGI (D) Class**

Amundi Funds Pioneer Strategic Income	0.17	EUR

■ **T USD MGI (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.18	USD
Amundi Funds Pioneer Strategic Income	0.17	USD
Amundi Funds Pioneer US Bond	0.12	USD
Amundi Funds Emerging Markets Bond	0.21	USD
Amundi Funds Emerging Markets Local Currency Bond	0.20	USD

■ **U USD MGI (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.18	USD
Amundi Funds Pioneer Strategic Income	0.17	USD
Amundi Funds Pioneer US Bond	0.12	USD
Amundi Funds Emerging Markets Bond	0.21	USD
Amundi Funds Emerging Markets Local Currency Bond	0.19	USD

Ex-date: 01 July 2019, 01 October 2019.

Payment date: 04 July 2019, 04 October 2019.

■ **M2 EUR HGD QTD (D) Class**

Amundi Funds Pioneer Global High Yield Bond	15.58	EUR
Amundi Funds Pioneer Strategic Income	7.87	EUR

■ **M2 EUR QTD (D) Class**

Amundi Funds Strategic Bond	6.30	EUR
Amundi Funds Emerging Markets Bond	16.66	EUR

Ex-date: 26 July 2019, 28 January 2020.

Payment date: 31 July 2019, 31 January 2020.

■ **A2 CHF HGD SATI (D) Class**

Amundi Funds European Equity Sustainable Income	0.99	CHF

■ **A2 CZK HGD SATI (D) Class**

Amundi Funds European Equity Sustainable Income	29.23	CZK

■ **A2 EUR SATI (D) Class**

Amundi Funds European Equity Sustainable Income	1.41	EUR

■ **C EUR SATI (D) Class**

Amundi Funds European Equity Sustainable Income	1.04	EUR

■ **E2 EUR HGD SATI (D) Class**

Amundi Funds Global Multi-Asset Target Income	0.09	EUR
Amundi Funds Real Assets Target Income	0.11	EUR

■ **E2 EUR SATI (D) Class**

Amundi Funds European Equity Sustainable Income	0.14	EUR
Amundi Funds Global Equity Sustainable Income	0.17	EUR
Amundi Funds Global Multi-Asset Target Income	0.10	EUR

■ **G2 EUR SATI (D) Class**

Amundi Funds European Equity Sustainable Income	0.12	EUR
Amundi Funds Global Equity Sustainable Income	0.14	EUR

■ **I2 EUR HGD SATI (D) Class**

Amundi Funds European Equity Sustainable Income	25.93	EUR

■ **I2 EUR SATI (D) Class**

Amundi Funds European Equity Sustainable Income	30.43	EUR

■ **M2 EUR SATI (D) Class**

Amundi Funds European Equity Sustainable Income	25.78	EUR
Amundi Funds Global Multi-Asset Target Income	28.24	EUR

■ **R2 EUR SATI (D) Class**

Amundi Funds European Equity Sustainable Income	1.15	EUR

■ **R2 GBP SATI (D) Class**

Amundi Funds European Equity Sustainable Income	1.40	GBP

■ **R2 USD HGD SATI (D) Class**

Amundi Funds European Equity Sustainable Income	1.12	USD

■ **R2 USD SATI (D) Class**

Amundi Funds European Equity Sustainable Income	1.84	USD

Ex-date: 02 September 2019, 01 October 2019.

Payment date: 05 September 2019, 04 October 2019.

■ **A2 USD HGD MD (D) Class**

Amundi Funds Emerging Markets Blended Bond	0.42	USD

Ex-date: 01 October 2019, 02 January 2020.

Payment date: 04 October 2019, 07 January 2020.

■ **A2 EUR QTD (D) Class**

Amundi Funds Euro Aggregate Bond	0.13	EUR

■ **E2 EUR QTD (D) Class**

Amundi Funds Euro Aggregate Bond	0.01	EUR
Amundi Funds Euro Corporate Bond	0.01	EUR
Amundi Funds Euro Government Bond	0.01	EUR
Amundi Funds Global Aggregate Bond	0.01	EUR

■ **F EUR HGD QTD (D) Class**

Amundi Funds Pioneer US Bond	0.04	EUR

■ **F EUR QTD (D) Class**

Amundi Funds Emerging Markets Blended Bond	0.06	EUR
Amundi Funds Multi-Asset Real Return	0.03	EUR

■ **G EUR QTD (D) Class**

Amundi Funds Pioneer Strategic Income	0.03	EUR
Amundi Funds Emerging Markets Bond	0.07	EUR

■ **G2 EUR HGD QTD (D) Class**

Amundi Funds Emerging Markets Short Term Bond	0.05	EUR

■ **G2 EUR QTD (D) Class**

Amundi Funds Emerging Markets Short Term Bond	0.05	EUR

■ **H EUR HGD QTD (D) Class**

Amundi Funds Pioneer Global High Yield Bond	16.25	EUR
Amundi Funds Global Aggregate Bond	3.25	EUR
Amundi Funds Pioneer Strategic Income	8.50	EUR

■ **H EUR QTD (D) Class**

Amundi Funds Euro Aggregate Bond	3.00	EUR
Amundi Funds Euro Corporate Bond	3.00	EUR
Amundi Funds Euro Government Bond	3.25	EUR
Amundi Funds Strategic Bond	6.75	EUR
Amundi Funds Global Subordinated Bond	8.75	EUR
Amundi Funds Optimal Yield	7.75	EUR
Amundi Funds Emerging Markets Bond	15.25	EUR

■ **I2 EUR QTD (D) Class**

Amundi Funds Euro Aggregate Bond	3.50	EUR
Amundi Funds Euro Corporate Bond	3.50	EUR

■ **M2 EUR HGD QTD (D) Class**

Amundi Funds Global Aggregate Bond	3.25	EUR

■ **M2 EUR QTD (D) Class**

Amundi Funds Euro Aggregate Bond	3.00	EUR
Amundi Funds Euro Corporate Bond	3.00	EUR
Amundi Funds Euro Government Bond	3.25	EUR
Amundi Funds Global Aggregate Bond	3.00	EUR

Ex-date: 28 October 2019, 28 January 2020.

Payment date: 31 October 2019, 31 January 2020.

■ **H EUR QD (D) Class**

Amundi Funds Global Equity Sustainable Income	15.00	EUR

Ex-date: 02 January 2020, 03 February 2020.

Payment date: 07 January 2020, 06 February 2020.

■ **T USD MGI (D) Class**

Amundi Funds Pioneer Global High Yield Bond 0.27 USD

Ex-date: 03 February 2020, 02 March 2020.

Payment date: 06 February 2020, 05 March 2020.

■ **P2 USD MD (D) Class**

Amundi Funds Emerging Markets Corporate High Yield Bond 0.23 USD

Ex-date: 01 July 2019, 01 October 2019, 02 January 2020.

Payment date: 04 July 2019, 04 October 2019, 07 January 2020.

■ **A EUR QTD (D) Class**

Amundi Funds Global Total Return Bond 0.48 EUR

■ **A2 EUR HGD QTD (D) Class**

Amundi Funds Pioneer Income Opportunities 0.33 EUR

■ **A2 EUR QTD (D) Class**

Amundi Funds Pioneer Income Opportunities 0.24 EUR

■ **A2 USD QTD (D) Class**

Amundi Funds Pioneer Income Opportunities 0.28 USD

■ **E2 EUR HGD QTD (D) Class**

Amundi Funds Pioneer Strategic Income 0.03 EUR

Amundi Funds Emerging Markets Short Term Bond 0.05 EUR

■ **E2 EUR QTD (D) Class**

Amundi Funds Strategic Bond 0.03 EUR

Amundi Funds Global Subordinated Bond 0.04 EUR

Amundi Funds Pioneer Global High Yield Bond 0.07 EUR

Amundi Funds Optimal Yield 0.04 EUR

Amundi Funds Optimal Yield Short Term 0.04 EUR

Amundi Funds Pioneer Strategic Income 0.04 EUR

Amundi Funds Emerging Markets Bond 0.08 EUR

Amundi Funds Emerging Markets Corporate High Yield Bond 0.07 EUR

Amundi Funds Emerging Markets Local Currency Bond 0.03 EUR

Amundi Funds Emerging Markets Short Term Bond 0.05 EUR

■ **F EUR QTD (D) Class**

Amundi Funds Strategic Bond 0.02 EUR

Amundi Funds Pioneer Global High Yield Bond 0.06 EUR

Amundi Funds Optimal Yield 0.03 EUR

Amundi Funds Optimal Yield Short Term 0.03 EUR

Amundi Funds Pioneer Strategic Income 0.03 EUR

Amundi Funds Emerging Markets Bond 0.07 EUR

Amundi Funds Emerging Markets Corporate High Yield Bond 0.06 EUR

Amundi Funds Emerging Markets Local Currency Bond 0.03 EUR

■ **F2 EUR HGD QTD (D) Class**

Amundi Funds Pioneer US Bond 0.04 EUR

■ **F2 EUR QTD (D) Class**

Amundi Funds Global Total Return Bond	0.45	EUR
Amundi Funds Emerging Markets Blended Bond	1.07	EUR
Amundi Funds Emerging Markets Short Term Bond	0.04	EUR
Amundi Funds Multi-Asset Real Return	0.47	EUR

■ **G EUR HGD QTD (D) Class**

Amundi Funds Global Aggregate Bond	0.47	EUR
Amundi Funds Pioneer US Bond	0.04	EUR

■ **G EUR QTD (D) Class**

Amundi Funds Global Total Return Bond	0.45	EUR
Amundi Funds Emerging Markets Blended Bond	1.07	EUR
Amundi Funds Global Multi-Asset Conservative	0.01	EUR
Amundi Funds Multi-Asset Real Return	0.47	EUR

■ **I2 EUR HGD QTD (D) Class**

Amundi Funds Pioneer Global High Yield Bond	16.34	EUR
Amundi Funds Pioneer Strategic Income	8.34	EUR
Amundi Funds Emerging Markets Short Term Bond	12.13	EUR
Amundi Funds Pioneer Income Opportunities	8.97	EUR

■ **I2 EUR QTD (D) Class**

Amundi Funds Optimal Yield	8.48	EUR
Amundi Funds Emerging Markets Bond	19.30	EUR
Amundi Funds Pioneer Income Opportunities	7.22	EUR

■ **I2 USD QTD (D) Class**

Amundi Funds Emerging Markets Bond	23.06	USD
Amundi Funds Pioneer Income Opportunities	9.22	USD

■ **M2 EUR HGD QTD (D) Class**

Amundi Funds Pioneer Income Opportunities	7.87	EUR

■ **M2 EUR QTD (D) Class**

Amundi Funds Global Subordinated Bond	9.00	EUR
Amundi Funds Optimal Yield	7.37	EUR
Amundi Funds Optimal Yield Short Term	8.27	EUR

■ **R2 USD QTD (D) Class**

Amundi Funds Pioneer Income Opportunities	0.42	USD

Ex-date: 26 July 2019, 28 October 2019, 28 January 2020.

Payment date: 31 July 2019, 28 October 2019, 31 January 2020.

■ **A2 USD HGD QTI (D) Class**

Amundi Funds European Equity Sustainable Income	0.57	USD

Ex-date: 26 July 2019, 28 October 2019, 28 January 2020.

Payment date: 31 July 2019, 31 October 2019, 31 January 2020.

■ **A2 AUD HGD QTI (D) Class**

Amundi Funds European Equity Sustainable Income	0.60	AUD

■ **A2 CZK HGD QTI (D) Class**

Amundi Funds Global Equity Sustainable Income	12.78	CZK
Amundi Funds Euro Multi-Asset Target Income	7.21	CZK
Amundi Funds Global Multi-Asset Target Income	8.51	CZK

■ **A2 EUR HGD QTI (D) Class**

Amundi Funds European Equity Sustainable Income	0.64	EUR
Amundi Funds Global Multi-Asset Target Income	0.44	EUR
Amundi Funds Real Assets Target Income	0.51	EUR

■ **A2 EUR QTI (D) Class**

Amundi Funds Global Equity Sustainable Income	0.72	EUR
Amundi Funds Euro Multi-Asset Target Income	0.36	EUR
Amundi Funds Global Multi-Asset Target Income	0.55	EUR
Amundi Funds Real Assets Target Income	0.50	EUR

■ **A2 HUF HGD QTI (D) Class**

Amundi Funds Global Multi-Asset Target Income	99.69	HUF

■ **A2 SGD HGD QTI (D) Class**

Amundi Funds European Equity Sustainable Income	0.57	SGD

■ **A2 USD QTI (D) Class**

Amundi Funds Global Equity Sustainable Income	0.81	USD
Amundi Funds Global Multi-Asset Target Income	0.62	USD
Amundi Funds Real Assets Target Income	0.55	USD

■ **C USD QTI (D) Class**

Amundi Funds Global Equity Sustainable Income	0.74	USD
Amundi Funds Global Multi-Asset Target Income	0.44	USD

■ **E2 EUR HGD QTI (D) Class**

Amundi Funds Pioneer Income Opportunities	0.02	EUR

■ **E2 EUR PHGD QTI (D) Class**

Amundi Funds Pioneer Income Opportunities	0.04	EUR

■ **E2 EUR QTI (D) Class**

Amundi Funds Global Equity Sustainable Income	0.06	EUR
Amundi Funds Euro Multi-Asset Target Income	0.03	EUR
Amundi Funds Global Multi-Asset Target Income	0.06	EUR
Amundi Funds Pioneer Income Opportunities	0.05	EUR

■ **G EUR HGD QTI (D) Class**

Amundi Funds Pioneer Income Opportunities	0.02	EUR

■ **G EUR PHGD QTI (D) Class**

Amundi Funds Pioneer Income Opportunities	0.04	EUR

■ **G EUR QTI (D) Class**

Amundi Funds Pioneer Income Opportunities	0.05	EUR

■ **G2 EUR HGD QTI (D) Class**

Amundi Funds Global Multi-Asset Target Income	0.04	EUR
Amundi Funds Real Assets Target Income	0.05	EUR

■ **G2 EUR QTI (D) Class**

Amundi Funds Euro Multi-Asset Target Income	0.03	EUR

■ **I2 EUR HGD QTI (D) Class**

Amundi Funds Real Assets Target Income	12.63	EUR

■ **I2 EUR QTI (D) Class**

Amundi Funds Global Equity Sustainable Income	13.72	EUR

■ **M2 EUR HGD QTI (D) Class**

Amundi Funds Global Equity Sustainable Income	11.13	EUR

■ **M2 EUR QTI (D) Class**

Amundi Funds Global Equity Sustainable Income	15.17	EUR
Amundi Funds Euro Multi-Asset Target Income	6.91	EUR

■ **P2 USD QTI (D) Class**

Amundi Funds Global Equity Sustainable Income	0.69	USD
Amundi Funds Global Multi-Asset Target Income	0.53	USD

■ **Q-D USD QTI (D) Class**

Amundi Funds Global Equity Sustainable Income	0.69	USD
Amundi Funds Global Multi-Asset Target Income	0.40	USD

■ **R2 EUR HGD QTI (D) Class**

Amundi Funds Global Multi-Asset Target Income	0.50	EUR

■ **R2 EUR QTI (D) Class**

Amundi Funds Global Equity Sustainable Income	0.68	EUR
Amundi Funds Global Multi-Asset Target Income	0.44	EUR

■ **R2 USD QTI (D) Class**

Amundi Funds Global Equity Sustainable Income	0.76	USD
Amundi Funds Global Multi-Asset Target Income	0.49	USD

Ex-date: 25 February 2020, 26 March 2020, 31 March 2020, 27 April 2020, 26 May 2020.

Payment date: 28 February 2020, 26 March 2020, 31 March 2020, 30 April 2020, 29 May 2020.

■ **A2 EUR HGD MTI (D) Class**

Amundi Funds Real Assets Target Income	0.21	EUR

Ex-date: 01 April 2020, 04 May 2020, 02 June 2020.

Payment date: 06 April 2020, 07 May 2020, 05 June 2020.

■ **A2 AUD HGD MD3 (D) Class**

Amundi Funds Euro High Yield Bond	0.29	AUD

■ **A2 EUR MD3 (D) Class**

Amundi Funds Euro High Yield Bond	0.21	EUR

■ **A2 USD HGD MD3 (D) Class**

Amundi Funds Euro High Yield Bond	0.29	USD

■ **A2 ZAR HGD MD3 (D) Class**

Amundi Funds Euro High Yield Bond	8.74	ZAR

■ **I2 EUR MD2 (D) Class**

Amundi Funds Euro High Yield Bond	0.30	EUR

Ex-date: 01 October 2019, 04 November 2019, 02 December 2019, 02 January 2020.

Payment date: 04 October 2019, 07 November 2019, 05 December 2019, 07 January 2020.

■ **F EUR HGD MD (D) Class**

Amundi Funds Global Aggregate Bond	0.01	EUR
Amundi Funds Global Bond	0.01	EUR
Amundi Funds Global Corporate Bond	0.02	EUR
Amundi Funds Global High Yield Bond	0.03	EUR
Amundi Funds Emerging Markets Corporate Bond	0.02	EUR

■ **F EUR MD (D) Class**

Amundi Funds Euro High Yield Bond	0.01	EUR
Amundi Funds Euro High Yield Short Term Bond	0.004	EUR

Ex-date: 25 February 2020, 26 March 2020, 27 April 2020, 26 May 2020.

Payment date: 28 February 2020, 31 March 2020, 30 April 2020, 29 May 2020.

■ **A2 EUR MTI (D) Class**

Amundi Funds European Equity Sustainable Income	0.16	EUR
Amundi Funds Global Equity Sustainable Income	0.17	EUR

■ **A2 USD MTI (D) Class**

Amundi Funds Global Equity Sustainable Income	0.19	USD
Amundi Funds Global Multi-Asset Target Income	0.22	USD

■ **R2 EUR MTI (D) Class**

Amundi Funds Global Equity Sustainable Income	0.18	EUR

■ **R2 GBP MTI (D) Class**

Amundi Funds Global Equity Sustainable Income	0.15	GBP

■ **R2 USD MTI (D) Class**

Amundi Funds Global Equity Sustainable Income	0.20	USD
Amundi Funds Global Multi-Asset Target Income	0.17	USD

Ex-date: 02 September 2019, 01 October 2019, 04 November 2019, 02 December 2019, 02 January 2020.

Payment date: 05 September 2019, 04 October 2019, 07 November 2019, 05 December 2019, 07 January 2020.

■ **G AUD HGD MD (D) Class**

Amundi Funds Euro High Yield Bond	0.54	AUD

Ex-date: 03 February 2020, 02 March 2020, 01 April 2020, 04 May 2020, 02 June 2020.

Payment date: 06 February 2020, 05 March 2020, 06 April 2020, 07 May 2020, 05 June 2020.

■ **A EUR HGD MD (D) Class**

Amundi Funds Global Corporate Bond	0.27	EUR

■ **A EUR MD (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.02	EUR
Amundi Funds Global Aggregate Bond	0.13	EUR
Amundi Funds Global Inflation Bond	0.04	EUR
Amundi Funds Emerging Markets Bond	0.02	EUR

■ **A USD HGD MD (D) Class**

Amundi Funds Optimal Yield	0.16	USD

■ **A USD MD (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.21	USD
Amundi Funds Pioneer US High Yield Bond	0.03	USD
Amundi Funds Global Aggregate Bond	0.13	USD
Amundi Funds Pioneer Strategic Income	0.01	USD
Amundi Funds Emerging Markets Bond	0.03	USD
Amundi Funds Emerging Markets Corporate High Yield Bond	0.30	USD

■ **A2 AUD MD3 (D) Class**

Amundi Funds Pioneer US Bond	0.20	AUD

■ **A2 EUR MD (D) Class**

Amundi Funds Euro Aggregate Bond	0.02	EUR
Amundi Funds Euro Corporate Bond	0.02	EUR
Amundi Funds Euro Government Bond	0.01	EUR
Amundi Funds Global Aggregate Bond	0.07	EUR
Amundi Funds Pioneer US Bond	0.11	EUR

■ **A2 SGD HGD MD (D) Class**

Amundi Funds Global Aggregate Bond	0.13	SGD
Amundi Funds Emerging Markets Blended Bond	0.35	SGD
Amundi Funds Emerging Markets Hard Currency Bond	0.36	SGD

■ **A2 SGD MD (D) Class**

Amundi Funds Global Aggregate Bond	0.13	SGD

■ **A2 USD HGD MD (D) Class**

Amundi Funds Euro Corporate Bond	0.02	USD
Amundi Funds Euro High Yield Bond	0.54	USD
Amundi Funds Emerging Markets Hard Currency Bond	0.36	USD

■ **A2 USD MD (D) Class**

Amundi Funds Euro Corporate Bond	0.02	USD
Amundi Funds Euro Government Bond	0.01	USD
Amundi Funds Global Aggregate Bond	0.13	USD
Amundi Funds Pioneer US Bond	0.12	USD
Amundi Funds Pioneer US Short Term Bond	0.01	USD
Amundi Funds Emerging Markets Short Term Bond	0.18	USD

■ **B AUD MD3 (D) Class**

Amundi Funds Pioneer US Bond	0.20	AUD

■ **B USD MD (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.22	USD
Amundi Funds Global Aggregate Bond	0.07	USD
Amundi Funds Pioneer Strategic Income	0.01	USD
Amundi Funds Emerging Markets Bond	0.03	USD

■ **B ZAR MD3 (D) Class**

Amundi Funds Pioneer US Bond	0.47	ZAR

■ **C EUR MD (D) Class**

Amundi Funds Euro Corporate Bond	0.02	EUR
Amundi Funds Euro Government Bond	0.01	EUR
Amundi Funds Emerging Markets Bond	0.02	EUR

■ **C USD MD (D) Class**

Amundi Funds Euro Corporate Bond	0.02	USD
Amundi Funds Euro Government Bond	0.01	USD
Amundi Funds Pioneer Global High Yield Bond	0.22	USD
Amundi Funds Pioneer US High Yield Bond	0.03	USD
Amundi Funds Global Aggregate Bond	0.07	USD
Amundi Funds Pioneer Strategic Income	0.01	USD
Amundi Funds Pioneer US Bond	0.13	USD
Amundi Funds Pioneer US Short Term Bond	0.01	USD
Amundi Funds Emerging Markets Bond	0.03	USD
Amundi Funds Emerging Markets Corporate High Yield Bond	0.30	USD
Amundi Funds Emerging Markets Short Term Bond	0.18	USD

■ **F EUR HGD MD (D) Class**

Amundi Funds Global Aggregate Bond	0.01	EUR
Amundi Funds Global Bond	0.01	EUR
Amundi Funds Global Corporate Bond	0.01	EUR
Amundi Funds Global High Yield Bond	0.02	EUR
Amundi Funds Emerging Markets Corporate Bond	0.02	EUR

■ **F EUR MD (D) Class**

Amundi Funds Euro High Yield Bond	0.01	EUR
Amundi Funds Euro High Yield Short Term Bond	0.004	EUR

■ **FHE-MD (D) Class**

Amundi Funds Bond Asian Local Debt	0.19	EUR

■ **F2 EUR HGD MD (D) Class**

Amundi Funds Global Aggregate Bond	0.11	EUR
Amundi Funds Global Bond	0.10	EUR
Amundi Funds Global Corporate Bond	0.26	EUR
Amundi Funds Global High Yield Bond	0.40	EUR
Amundi Funds Emerging Markets Corporate Bond	0.37	EUR
Amundi Funds Emerging Markets Local Currency Bond	0.01	EUR

■ **F2 EUR MD (D) Class**

Amundi Funds Euro High Yield Bond	0.17	EUR
Amundi Funds Euro High Yield Short Term Bond	0.08	EUR
Amundi Funds Global Macro Bonds & Currencies	0.14	EUR

■ **F2 USD MD (D) Class**

Amundi Funds Global Aggregate Bond	0.13	USD

■ **G AUD HGD MD (D) Class**

Amundi Funds Euro High Yield Bond	0.54	AUD

■ **G EUR HGD MD (D) Class**

Amundi Funds Global Aggregate Bond	0.12	EUR
Amundi Funds Global Bond	0.10	EUR
Amundi Funds Global Corporate Bond	0.26	EUR

Amundi Funds Global High Yield Bond	0.40	EUR
Amundi Funds Pioneer US Bond	0.01	EUR
Amundi Funds Emerging Markets Corporate Bond	0.38	EUR
Amundi Funds Emerging Markets Local Currency Bond	0.01	EUR

■ G EUR MD (D) Class

Amundi Funds Euro High Yield Bond	0.17	EUR
Amundi Funds Euro High Yield Short Term Bond	0.08	EUR
Amundi Funds Global Macro Bonds & Currencies	0.14	EUR

■ G USD HGD MD (D) Class

Amundi Funds Euro High Yield Bond	0.53	USD

■ G USD MD (D) Class

Amundi Funds Global Aggregate Bond	0.13	USD

■ I USD MD (D) Class

Amundi Funds Global Aggregate Bond	1.35	USD

■ P2 USD MD (D) Class

Amundi Funds Pioneer Global High Yield Bond	0.21	USD
Amundi Funds Pioneer US High Yield Bond	0.23	USD
Amundi Funds Pioneer Strategic Income	0.11	USD
Amundi Funds Pioneer US Bond	0.10	USD
Amundi Funds Emerging Markets Bond	0.22	USD

■ Q-D USD MD (D) Class

Amundi Funds Pioneer Global High Yield Bond	0.25	USD
Amundi Funds Pioneer US High Yield Bond	0.29	USD
Amundi Funds Pioneer Strategic Income	0.14	USD
Amundi Funds Pioneer US Bond	0.13	USD
Amundi Funds Emerging Markets Bond	0.29	USD

■ R2 EUR MD (D) Class

Amundi Funds Euro Aggregate Bond	0.02	EUR

■ R2 USD HGD MD (D) Class

Amundi Funds Optimal Yield	0.11	USD

■ U AUD MD3 (D) Class

Amundi Funds Euro High Yield Bond	0.29	AUD
Amundi Funds Pioneer US Bond	0.20	AUD

■ U EUR MD3 (D) Class

Amundi Funds Euro High Yield Bond	0.21	EUR

■ U USD MD3 (D) Class

Amundi Funds Euro High Yield Bond	0.29	USD

■ U ZAR MD3 (D) Class

Amundi Funds Euro High Yield Bond	0.44	ZAR

Ex-date: 01 July 2019, 01 August 2019, 02 September 2019, 01 October 2019, 04 November 2019, 02 December 2019.

Payment date: 04 July 2019, 06 August 2019, 05 September 2019, 04 October 2019, 07 November 2019, 05 December 2019.

■ **B AUD MD3 (D) Class**

Amundi Funds Pioneer Global High Yield Bond 0.34 AUD

■ **B ZAR MD3 (D) Class**

Amundi Funds Pioneer Global High Yield Bond 10.03 ZAR

Ex-date: 01 August 2019, 02 September 2019, 01 October 2019, 04 November 2019, 02 December 2019, 02 January 2020.

Payment date: 06 August 2019, 05 September 2019, 04 October 2019, 07 November 2019, 05 December 2019, 07 January 2020.

■ **A2 EUR MD (D) Class**

Amundi Funds Euro Aggregate Bond 0.03 EUR

Amundi Funds Euro Corporate Bond 0.03 EUR

Amundi Funds Euro Government Bond 0.09 EUR

Amundi Funds Global Aggregate Bond 0.03 EUR

■ **A2 USD HGD MD (D) Class**

Amundi Funds Euro Corporate Bond 0.03 USD

■ **A2 USD MD (D) Class**

Amundi Funds Euro Corporate Bond 0.02 USD

Amundi Funds Euro Government Bond 0.04 USD

■ **C EUR MD (D) Class**

Amundi Funds Euro Government Bond 0.09 EUR

■ **R2 EUR MD (D) Class**

Amundi Funds Euro Aggregate Bond 0.05 EUR

Ex-date: 01 July 2019, 01 August 2019, 02 September 2019, 01 October 2019, 04 November 2019, 02 December 2019, 02 January 2020.

Payment date: 04 July 2019, 06 August 2019, 05 September 2019, 04 October 2019, 07 November 2019, 05 December 2019, 07 January 2020.

■ **A EUR HGD MD (D) Class**

Amundi Funds Global Corporate Bond 0.33 EUR

■ **A EUR MD (D) Class**

Amundi Funds Global Aggregate Bond 0.15 EUR

Amundi Funds Global Inflation Bond 0.11 EUR

Amundi Funds Emerging Markets Bond 0.02 EUR

■ **A USD HGD MD (D) Class**

Amundi Funds Optimal Yield 0.14 USD

■ **A USD MD (D) Class**

Amundi Funds Pioneer Global High Yield Bond 0.23 USD

Amundi Funds Global Aggregate Bond 0.16 USD

Amundi Funds Pioneer Strategic Income 0.01 USD

Amundi Funds Emerging Markets Bond 0.03 USD

Amundi Funds Emerging Markets Corporate High Yield Bond 0.28 USD

■ **A2 EUR MD (D) Class**

Amundi Funds Pioneer US Bond 0.09 EUR

■ **A2 SGD HGD MD (D) Class**

Amundi Funds Global Aggregate Bond	0.16	SGD
Amundi Funds Emerging Markets Blended Bond	0.36	SGD
Amundi Funds Emerging Markets Hard Currency Bond	0.37	SGD

■ **A2 SGD MD (D) Class**

Amundi Funds Global Aggregate Bond	0.16	SGD

■ **A2 USD HGD MD (D) Class**

Amundi Funds Emerging Markets Hard Currency Bond	0.37	USD

■ **A2 USD MD (D) Class**

Amundi Funds Global Aggregate Bond	0.16	USD
Amundi Funds Pioneer US Bond	0.13	USD
Amundi Funds Pioneer US Short Term Bond	0.01	USD
Amundi Funds Emerging Markets Short Term Bond	0.16	USD

■ **B USD MD (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.20	USD
Amundi Funds Emerging Markets Bond	0.02	USD

■ **C EUR MD (D) Class**

Amundi Funds Emerging Markets Bond	0.02	EUR

■ **C USD MD (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.20	USD
Amundi Funds Pioneer US High Yield Bond	0.02	USD
Amundi Funds Pioneer Strategic Income	0.01	USD
Amundi Funds Pioneer US Bond	0.09	USD
Amundi Funds Pioneer US Short Term Bond	0.003	USD
Amundi Funds Emerging Markets Bond	0.02	USD
Amundi Funds Emerging Markets Corporate High Yield Bond	0.23	USD
Amundi Funds Emerging Markets Short Term Bond	0.12	USD

■ **FHE-MD (D) Class**

Amundi Funds Bond Asian Local Debt	0.19	EUR

■ **F2 EUR HGD MD (D) Class**

Amundi Funds Global Aggregate Bond	0.14	EUR
Amundi Funds Global Bond	0.13	EUR
Amundi Funds Global Corporate Bond	0.31	EUR
Amundi Funds Global High Yield Bond	0.46	EUR
Amundi Funds Emerging Markets Corporate Bond	0.35	EUR
Amundi Funds Emerging Markets Local Currency Bond	0.02	EUR

■ **F2 EUR MD (D) Class**

Amundi Funds Euro High Yield Bond	0.16	EUR
Amundi Funds Euro High Yield Short Term Bond	0.07	EUR
Amundi Funds Global Macro Bonds & Currencies	0.14	EUR

■ **F2 USD MD (D) Class**

Amundi Funds Global Aggregate Bond	0.16	USD

■ **G EUR HGD MD (D) Class**

Amundi Funds Global Aggregate Bond	0.15	EUR

Amundi Funds Global Bond	0.13	EUR
Amundi Funds Global Corporate Bond	0.32	EUR
Amundi Funds Global High Yield Bond	0.46	EUR
Amundi Funds Pioneer US Bond	0.01	EUR
Amundi Funds Emerging Markets Corporate Bond	0.36	EUR
Amundi Funds Emerging Markets Local Currency Bond	0.02	EUR

■ **G EUR MD (D) Class**

Amundi Funds Euro High Yield Bond	0.16	EUR
Amundi Funds Euro High Yield Short Term Bond	0.08	EUR
Amundi Funds Global Macro Bonds & Currencies	0.14	EUR

■ **G USD HGD MD (D) Class**

Amundi Funds Euro High Yield Bond	0.51	USD

■ **G USD MD (D) Class**

Amundi Funds Global Aggregate Bond	0.16	USD

■ **I USD MD (D) Class**

Amundi Funds Global Aggregate Bond	1.65	USD

■ **P2 USD MD (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.25	USD
Amundi Funds Pioneer US High Yield Bond	0.24	USD
Amundi Funds Pioneer Strategic Income	0.13	USD
Amundi Funds Pioneer US Bond	0.12	USD
Amundi Funds Emerging Markets Bond	0.25	USD
Amundi Funds Emerging Markets Corporate High Yield Bond	0.24	USD

■ **Q-D USD MD (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.23	USD
Amundi Funds Pioneer US High Yield Bond	0.23	USD
Amundi Funds Pioneer Strategic Income	0.11	USD
Amundi Funds Pioneer US Bond	0.09	USD
Amundi Funds Emerging Markets Bond	0.26	USD

■ **R2 USD HGD MD (D) Class**

Amundi Funds Optimal Yield	0.12	USD

Ex-date: 26 July 2019, 27 August 2019, 25 September 2019, 28 October 2019, 26 November 2019, 23 December 2019, 28 January 2020.

Payment date: 31 July 2019, 30 August 2019, 30 September 2019, 31 October 2019, 29 November 2019, 31 December 2019, 31 January 2020.

■ **A2 EUR HGD MTI (D) Class**

Amundi Funds Real Assets Target Income	0.21	EUR

■ **A2 EUR MTI (D) Class**

Amundi Funds European Equity Sustainable Income	0.21	EUR
Amundi Funds Global Equity Sustainable Income	0.23	EUR

■ **A2 USD MTI (D) Class**

Amundi Funds Global Equity Sustainable Income	0.26	USD
Amundi Funds Global Multi-Asset Target Income	0.22	USD

■ **R2 EUR MTI (D) Class**

Amundi Funds Global Equity Sustainable Income	0.24	EUR

■ **R2 GBP MTI (D) Class**

Amundi Funds Global Equity Sustainable Income	0.20	GBP

■ **R2 USD MTI (D) Class**

Amundi Funds Global Equity Sustainable Income	0.27	USD
Amundi Funds Global Multi-Asset Target Income	0.16	USD

Ex-date: 01 July 2019, 01 August 2019, 02 September 2019, 01 October 2019, 04 November 2019, 02 December 2019, 02 January 2020, 03 February 2020, 02 March 2020.

Payment date: 04 July 2019, 06 August 2019, 05 September 2019, 04 October 2019, 07 November 2019, 05 December 2019, 07 January 2020, 06 February 2020, 05 March 2020.

■ **I2 EUR MD2 (D) Class**

Amundi Funds Euro High Yield Bond	0.80	EUR

Ex-date: 01 July 2019, 01 August 2019, 02 September 2019, 01 October 2019, 04 November 2019, 02 December 2019, 02 January 2020, 03 February 2020, 02 March 2020, 01 April 2020, 04 May 2020.

Payment date: 04 July 2019, 06 August 2019, 05 September 2019, 04 October 2019, 07 November 2019, 05 December 2019, 07 January 2020, 06 February 2020, 05 March 2020, 06 April 2020, 07 May 2020.

■ **T USD MD3 (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.39	USD

Ex-date: 01 August 2019, 02 September 2019, 01 October 2019, 04 November 2019, 02 December 2019, 02 January 2020, 03 February 2020, 02 March 2020, 01 April 2020, 04 May 2020, 02 June 2020.

Payment date: 06 August 2019, 05 September 2019, 04 October 2019, 07 November 2019, 05 December 2019, 07 January 2020, 06 February 2020, 05 March 2020, 06 April 2020, 07 May 2020, 05 June 2020.

■ **I2 USD MD2 (D) Class**

Amundi Funds China Equity	1.52	USD

Ex-date: 01 July 2019, 01 August 2019, 02 September 2019, 01 October 2019, 04 November 2019, 02 December 2019, 02 January 2020, 03 February 2020, 02 March 2020, 01 April 2020, 04 May 2020, 02 June 2020.

Payment date: 04 July 2019, 05 August 2019, 05 September 2019, 04 October 2019, 07 November 2019, 05 December 2019, 07 January 2020, 06 February 2020, 05 March 2020, 06 April 2020, 07 May 2020, 05 June 2020.

■ **A AUD MD3 (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.36	AUD
Amundi Funds Pioneer US High Yield Bond	0.32	AUD
Amundi Funds Emerging Markets Bond	0.38	AUD
Amundi Funds Pioneer Strategic Income	0.28	AUD

■ **A EUR MD (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.02	EUR

■ **A USD MD (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.02	USD

■ **A USD MD3 (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.39	USD
Amundi Funds Pioneer US High Yield Bond	0.31	USD
Amundi Funds Pioneer Strategic Income	0.27	USD
Amundi Funds Emerging Markets Bond	0.35	USD
Amundi Funds Emerging Markets Local Currency Bond	0.39	USD

■ **A2 USD HGD MD (D) Class**

Amundi Funds Euro High Yield Bond	0.51	USD

■ **A2 USD MD3 (D) Class**

Amundi Funds Pioneer US Bond	0.19	USD

■ **A ZAR MD3 (D) Class**

Amundi Funds Pioneer Global High Yield Bond	10.40	ZAR
Amundi Funds Pioneer US High Yield Bond	9.84	ZAR
Amundi Funds Pioneer Strategic Income	8.89	ZAR
Amundi Funds Emerging Markets Bond	11.15	ZAR

■ **A2 ZAR MD3 (D) Class**

Amundi Funds Pioneer US Bond	8.47	ZAR

■ **B AUD MD3 (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.30	AUD
Amundi Funds Pioneer Strategic Income	0.27	AUD
Amundi Funds Emerging Markets Bond	0.36	AUD

■ **B USD MD (D) Class**

Amundi Funds Pioneer Strategic Income	0.01	USD

■ **B USD MD3 (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.39	USD
Amundi Funds Pioneer US High Yield Bond	0.31	USD
Amundi Funds Pioneer Strategic Income	0.28	USD
Amundi Funds Pioneer US Bond	0.19	USD
Amundi Funds Emerging Markets Bond	0.35	USD
Amundi Funds Emerging Markets Local Currency Bond	0.38	USD

■ **B ZAR MD3 (D) Class**

Amundi Funds Pioneer US High Yield Bond	9.51	ZAR
Amundi Funds Pioneer Strategic Income	8.82	ZAR
Amundi Funds Emerging Markets Bond	10.86	ZAR

■ **I2 EUR MD2 (D) Class**

Amundi Funds Euro Aggregate Bond	6.00	EUR
Amundi Funds Euro Corporate Bond	0.53	EUR

■ **I2 JPY MD2 (D) Class**

Amundi Funds Japan Equity Value	10.00	JPY

■ **I2 USD MD2 (D) Class**

Amundi Funds SBI FM India Equity	0.10	USD

■ **T AUD MD3 (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.33	AUD
Amundi Funds Pioneer Strategic Income	0.29	AUD
Amundi Funds Emerging Markets Bond	0.39	AUD

■ **T USD MD3 (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.31	USD
Amundi Funds Pioneer US Bond	0.19	USD
Amundi Funds Emerging Markets Bond	0.35	USD
Amundi Funds Emerging Markets Local Currency Bond	0.39	USD
Amundi Funds Pioneer Strategic Income	0.27	USD

■ **T ZAR MD3 (D) Class**

Amundi Funds Pioneer Global High Yield Bond	10.94	ZAR
Amundi Funds Pioneer US High Yield Bond	9.94	ZAR
Amundi Funds Pioneer Strategic Income	9.18	ZAR
Amundi Funds Pioneer US Bond	8.36	ZAR
Amundi Funds Emerging Markets Bond	11.51	ZAR

■ **U AUD MD3 (D) Class**

Amundi Funds Pioneer US High Yield Bond	0.32	AUD
Amundi Funds Pioneer Strategic Income	0.30	AUD
Amundi Funds Emerging Markets Bond	0.41	AUD

■ **U USD MD3 (D) Class**

Amundi Funds Pioneer Global High Yield Bond	0.39	USD
Amundi Funds Pioneer US High Yield Bond	0.31	USD
Amundi Funds Pioneer Strategic Income	0.27	USD
Amundi Funds Pioneer US Bond	0.19	USD
Amundi Funds Emerging Markets Bond	0.35	USD
Amundi Funds Emerging Markets Local Currency Bond	0.39	USD

■ **U ZAR MD3 (D) Class**

Amundi Funds Pioneer US High Yield Bond	9.89	ZAR
Amundi Funds Pioneer Strategic Income	9.80	ZAR
Amundi Funds Pioneer US Bond	8.31	ZAR
Amundi Funds Emerging Markets Bond	12.16	ZAR

19 OPTIONS AND SWAPTIONS

As at 30 June 2020, certain Sub-Funds had the following open positions:
The long and short options are disclosed in the Portfolio of each Sub-Fund.
Please refer to the note 21 for detailed collateral information.

UPFRONT PREMIUM OPTIONS CONTRACTS

■ Amundi Funds European Convertible Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
AIRBUS SHS /PUT	56.00	18/09/20	EUR	-156	873,600.00
YANDEX CL A /PUT	40.00	20/11/20	USD	-279	993,633.98
YANDEX CL A /CALL	60.00	20/11/20	USD	-279	-1,490,450.96
				Total :	376,783.02

As at 30 June 2020, the net unrealised depreciation on short options amounted to EUR 14,194.47.
The broker of these short options is NEWEDGE.
The broker of the long options is NEWEDGE.

■ Amundi Funds Global Convertible Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
AIRBUS SHS /PUT	56.00	18/09/20	EUR	-55	308,000.00
YANDEX CL A /PUT	40.00	20/11/20	USD	-28	99,719.54
YANDEX CL A /CALL	60.00	20/11/20	USD	-28	-149,579.31
				Total :	258,140.23

As at 30 June 2020, the net unrealised depreciation on short options amounted to EUR 5,358.95.
The broker of these short options is NEWEDGE.
The broker of the long options is NEWEDGE.

■ Amundi Funds Global Subordinated Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
S&P 500 EMIN /PUT	2,650	18/09/20	USD	-250	29,492,943.95
				Total :	29,492,943.95

As at 30 June 2020, the unrealised appreciation on short option amounted to EUR 91,626.71.
The broker of this short option is CACEIS.
The broker of the long option is CACEIS.

■ Amundi Funds Pioneer Global High Yield Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(C)/USD(P)OTC /CALL	1.172	04/06/21	EUR	-5,356,500	-5,356,500.00
USD(C)/EUR(P)OTC /CALL	1.198	08/03/21	USD	-9,740,000	-8,672,038.46
				Total :	-14,028,538.46

As at 30 June 2020, the net unrealised appreciation on short options amounted to EUR 87,072.30.
The counterparty of these short options is BANK OF AMERICA SAN FRANCISCO GF.
The counterparty of the long options is BANK OF AMERICA SAN FRANCISCO GF.

■ Amundi Funds Global Aggregate Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
AUD(C)/NZD(P)OTC /CALL	1.05	01/07/20	AUD	-225,000,000	-154,912,493.10
AUD(C)/NZD(P)OTC /CALL	1.08	01/07/20	AUD	-225,000,000	-154,912,493.10
EUR(C)/RUB(P)OTC /CALL	74.00	20/07/20	EUR	-125,250,000	-140,674,537.50
EUR(C)/USD(P)OTC /CALL	1.125	17/07/20	EUR	-256,000,000	-287,526,399.99
US TBOND /CALL	184.00	24/07/20	USD	-4,000	-736,000,000.00
USD(C)/ZAR(P)OTC /CALL	16.20	27/01/21	USD	-265,500,000	-265,500,000.00

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
10YR US TREASURY NOTE /CALL	139.50	24/07/20	USD	-90	-12,555,000.00
10YR US TREASURY NOTE /PUT	135.00	24/07/20	USD	-4,000	540,000,000.00
				Total :	-1,212,080,923.69

As at 30 June 2020, the net unrealised depreciation on short options amounted to USD 35,850,292.10.

The broker/counterparties of these short options are BARCLAYS BANK IRELAND PLC, BOFA SECURITIES EUROPE SA FIC, CACEIS, CREDIT AGRICOLE CACIB LDN, DEUTSCHE BANK AG, NEWEDGE, SOCIETE GENERALE SA and UBS.

The broker/counterparties of the long options are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CACEIS, CREDIT AGRICOLE CACIB LDN, MORGAN STANLEY EUROPE SE (FXO), NATWEST MARKETS N.V. TCM, NEWEDGE, SOCIETE GENERALE SA and UBS.

■ Amundi Funds Global Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
EUR(C)/RUB(P)OTC /CALL	74.00	20/07/20	EUR	-2,800,000	-3,144,820.00
US TBOND /CALL	184.00	24/07/20	USD	-200	-36,800,000.00
10YR US TREASURY NOTE /PUT	135.00	24/07/20	USD	-200	27,000,000.00
				Total :	-12,944,820.00

As at 30 June 2020, the net unrealised depreciation on short options amounted to USD 164,829.58.

The broker/counterparties of these short options are CACEIS, NEWEDGE and SOCIETE GENERALE SA.

The broker/counterparties of the long options are CACEIS, NEWEDGE and SOCIETE GENERALE SA.

■ Amundi Funds Global Corporate Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
S&P 500 EMIN /PUT	2,650	18/09/20	USD	-100	13,250,000.00
				Total :	13,250,000.00

As at 30 June 2020, the unrealised appreciation on short option amounted to USD 40,000.00.

The broker of this short option is NEWEDGE.

The broker of the long option is NEWEDGE.

■ Amundi Funds Pioneer Strategic Income

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(C)/USD(P)OTC /CALL	1.172	04/06/21	EUR	-15,060,000	-15,060,000.00
USD(C)/EUR(P)OTC /CALL	1.198	08/03/21	USD	-28,260,000	-25,161,376.49
				Total :	-40,221,376.49

As at 30 June 2020, the net unrealised appreciation on short options amounted to EUR 187,981.98.

The counterparty of these short options is BANK OF AMERICA SAN FRANCISCO GF.

The counterparty of the long options is BANK OF AMERICA SAN FRANCISCO GF.

■ Amundi Funds Emerging Markets Blended Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(C)/USD(P)OTC /CALL	1.15	16/07/20	EUR	-90,000,000	-90,000,000.00
EUR(C)/USD(P)OTC /CALL	1.15	16/07/20	EUR	-90,000,000	-90,000,000.00
EUR(C)/USD(P)OTC /CALL	1.135	23/07/20	EUR	-50,000,000	-50,000,000.00
EUR(C)/USD(P)OTC /CALL	1.1275	30/07/20	EUR	-75,000,000	-75,000,000.00
EUR(C)/USD(P)OTC /CALL	1.1275	30/07/20	EUR	-75,000,000	-75,000,000.00
USD(P)/ZAR(C)OTC /PUT	17.00	21/07/20	USD	-30,000,000	26,710,590.75
				Total :	-353,289,409.25

As at 30 June 2020, the net unrealised appreciation on short options amounted to EUR 2,079,705.28.

The counterparties of these short options are BNP PARIBAS, CITIGROUP GLOBAL MARKETS LTD, CREDIT AGRICOLE CACIB LDN, DEUTSCHE BANK AG and SOCIETE GENERALE SA.

The counterparties of the long options are BARCLAYS BANK IRELAND PLC, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD, DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, MORGAN STANLEY EUROPE SE (FXO), NATWEST MARKETS N.V. TCM and UBS EUROPE SE.

■ Amundi Funds Emerging Markets Local Currency Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(C)/CZK(P)OTC /CALL	26.00	04/09/20	EUR	-24,000,000	-24,000,000.00
EUR(C)/HUF(P)OTC /CALL	345.00	28/10/20	EUR	-20,000,000	-20,000,000.00
EUR(C)/HUF(P)OTC /CALL	355.00	16/11/20	EUR	-20,000,000	-20,000,000.00
EUR(C)/PLN(P)OTC /CALL	4.50	25/09/20	EUR	-10,000,000	-10,000,000.00
USD(C)/BRL(P)OTC /CALL	4.50	14/08/20	USD	-20,000,000	-17,807,060.50
USD(C)/ZAR(P)OTC /CALL	17.00	16/11/20	USD	-25,000,000	-22,258,825.62
USD(P)/TRY(C)OTC /PUT	6.65	03/09/20	USD	-20,000,000	17,807,060.50
USD(P)/TRY(C)OTC /PUT	6.85	17/09/20	USD	-20,000,000	17,807,060.50
USD(P)/TRY(C)OTC /PUT	6.75	19/11/20	USD	-20,000,000	17,807,060.50
USD(P)/ZAR(C)OTC /PUT	17.00	19/11/20	USD	-20,000,000	17,807,060.50
Total :					-42,837,644.12

As at 30 June 2020, the net unrealised depreciation on short options amounted to EUR 4,564,191.58.

The counterparties of these short options are BARCLAYS BANK IRELAND PLC, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE (FXO) and UNICREDIT BANK AG (HYPOVEREINSBANK).

■ Amundi Funds Euro Multi-Asset Target Income

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
ADYEN BV /PUT	1,160.00	17/07/20	EUR	-43	498,800.00
ALLIANZ SE-NOM /PUT	174.00	17/07/20	EUR	-70	1,218,000.00
AMAZON.COM INC /PUT	2,500.00	17/07/20	USD	-4	890,353.02
ANGLO AMERICAN PLC /CALL	1,920.00	17/07/20	GBP	-54	-114,059,405.94
BNP PARIBAS /CALL	37.00	17/07/20	EUR	-151	-558,700.00
BOUYGUES /CALL	29.00	17/07/20	EUR	-60	-174,000.00
CARL ZEISS MEDITEC /PUT	86.00	17/07/20	EUR	-77	662,200.00
CATERPILLAR INC /CALL	125.00	17/07/20	USD	-44	-489,694.16
CNH INDUSTRIAL N.V /CALL	6.80	17/07/20	EUR	-214	-727,600.00
COGNIZANT TECH SO-A /PUT	52.50	17/07/20	USD	-138	645,060.77
CREDIT AGRICOLE SA /PUT	7.20	17/07/20	EUR	-428	308,160.00
DEUTSCHE BOERSE AG /PUT	148.00	17/07/20	EUR	-44	651,200.00
DEUTSCHE POST AG-NOM /CALL	33.00	17/07/20	EUR	-239	-788,700.00
DJ EURO STOXX 50 EUR /PUT	2,700	17/07/20	EUR	-520	14,040,000.00
DJ EURO STOXX 50 EUR /CALL	3,075	17/07/20	EUR	-520	-15,990,000.00
DJ EURO STOXX 50 EUR /CALL	3,075	18/09/20	EUR	-191	-5,873,250.00
DJ EURO STOXX 50 EUR /PUT	3,025	18/09/20	EUR	-560	16,940,000.00
EURO STOXX BANKS /CALL	75	18/09/20	EUR	-880	-3,300,000.00
INCYTE /PUT	100.00	17/07/20	USD	-94	836,931.84
IPSEN /PUT	66.00	17/07/20	EUR	-70	462,000.00
JP MORGAN CHASE & CO /PUT	100.00	17/07/20	USD	-35	311,623.56
LINDE PLC /CALL	198.00	17/07/20	EUR	-52	-1,029,600.00
NASDAQ 100 E-MINI /CALL	10,700	18/09/20	USD	-34	-6,478,208.61
PARTNERS GROUP HOL /PUT	780.00	17/07/20	CHF	-111	813,530.66
PEUGEOT SA /PUT	14.50	17/07/20	EUR	-430	623,500.00
PFIZER INC /PUT	32.00	17/07/20	USD	-430	1,225,125.76
PRUDENTIAL PLC /CALL	1,250.00	17/07/20	GBP	-36	-49,504,950.50
QUALCOMM INC /PUT	85.00	17/07/20	USD	-60	454,080.04
SCHNEIDER ELECTR SA /CALL	96.00	17/07/20	EUR	-87	-835,200.00
S&P 500 EMIN /CALL	3,200	18/09/20	USD	-222	-31,625,339.45
S&P 500 INDEX /PUT	2,725	17/07/20	USD	-66	16,012,999.15
S&P 500 INDEX /CALL	3,115	17/07/20	USD	-66	-18,304,767.84
S&P 500 INDEX /PUT	3,000	18/09/20	USD	-66	17,628,989.89
S&P 500 INDEX /CALL	3,110	18/09/20	USD	-112	-31,012,776.57
S&P 500 INDEX /PUT	2,870	18/09/20	USD	-66	16,865,067.00
SYNCHRONY FINANCIAL /PUT	23.00	17/07/20	USD	-139	284,645.86
THALES SA /PUT	68.00	17/07/20	EUR	-230	1,564,000.00

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
UNICREDIT SPA /CALL	8.40	17/07/20	EUR	-194	-814,800.00
VODAFONE GROUP /CALL	140.00	17/07/20	GBP	-532	-81,936,193.62
WEYERHAEUSER CO REIT /PUT	21.00	17/07/20	USD	-256	478,653.79
WHEATON PRECIOUS RG /PUT	39.00	15/01/21	USD	-547	1,899,390.11
WORLDLINE /PUT	70.00	17/07/20	EUR	-170	1,190,000.00
				Total :	-266,998,875.24

As at 30 June 2020, the net unrealised appreciation on short options amounted to EUR 1,237,806.62.

The broker of these short options is MORGAN STANLEY.

The broker/counterparties of the long options are GOLDMAN SACHS BANK EUROPE SE, MORGAN STANLEY, NEWEDGE and SOCIETE GENERALE SA.

■ Amundi Funds Global Multi-Asset

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
AUD(P)/USD(C)OTC /PUT	0.613	09/07/20	AUD	-2,000,000	1,226,016.06
EUR(C)/SEK(P)OTC /CALL	10.90	09/07/20	EUR	-1,000,000	-1,000,000.00
EUR(C)/SEK(P)OTC /CALL	10.60	09/07/20	EUR	-320,000	-320,000.00
EUR(C)/SEK(P)OTC /CALL	10.60	09/07/20	EUR	-230,000	-230,000.00
EUR(C)/USD(P)OTC /CALL	1.13	17/09/20	EUR	-1,000,000	-1,000,000.00
EUR(C)/USD(P)OTC /CALL	1.15	17/09/20	EUR	-1,100,000	-1,100,000.00
EUR(P)/CHF(C)OTC /PUT	1.00	17/12/20	EUR	-730,000	730,000.00
EUR(P)/CHF(C)OTC /PUT	1.053	17/12/20	EUR	-730,000	730,000.00
USD(C)/CAD(P)OTC /CALL	1.386	17/09/20	USD	-740,000	-658,861.24
USD(C)/CAD(P)OTC /CALL	1.44	17/09/20	USD	-1,100,000	-979,388.33
USD(C)/CNH(P)OTC /CALL	7.33	09/07/20	USD	-760,000	-676,668.30
USD(C)/ILS(P)OTC /CALL	3.66	10/09/20	USD	-660,000	-587,633.00
USD(C)/KRW(P)OTC /CALL	1,240.00	17/09/20	USD	-630,000	-560,922.41
USD(C)/KRW(P)OTC /CALL	1,200.00	17/09/20	USD	-200,000	-178,070.60
USD(C)/TWD(P)OTC /CALL	30.30	17/12/20	USD	-570,000	-507,501.22
USD(P)/JPY(C)OTC /PUT	105.00	17/09/20	USD	-500,000	445,176.51
USD(P)/JPY(C)OTC /PUT	105.00	17/09/20	USD	-500,000	445,176.51
USD(P)/JPY(C)OTC /PUT	105.00	17/12/20	USD	-300,000	267,105.91
USD(P)/JPY(C)OTC /PUT	105.00	17/12/20	USD	-300,000	267,105.91
				Total :	-3,688,464.20

As at 30 June 2020, the net unrealised appreciation on short options amounted to EUR 30,917.24.

The counterparties of these short options are BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE (FXO), SOCIETE GENERALE SA, STANDARD CHARTERED BANK (TREASURY) and UBS EUROPE SE.

The counterparties of the long options are BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD, DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE (FXO), SOCIETE GENERALE SA, STANDARD CHARTERED BANK (TREASURY) and UBS EUROPE SE.

■ Amundi Funds Global Multi-Asset Conservative

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
AUD(P)/USD(C)OTC /PUT	0.613	09/07/20	AUD	-10,000,000	6,130,080.30
CAD(C)/USD(P)OTC /CALL	1.44	17/09/20	CAD	-6,955,200	-4,546,625.27
EUR(C)/SEK(P)OTC /CALL	10.90	09/07/20	EUR	-4,300,000	-4,300,000.00
EUR(C)/SEK(P)OTC /CALL	10.60	09/07/20	EUR	-1,100,000	-1,100,000.00
EUR(C)/SEK(P)OTC /CALL	10.60	09/07/20	EUR	-1,100,000	-1,100,000.00
EUR(C)/USD(P)OTC /CALL	1.13	17/09/20	EUR	-2,000,000	-2,000,000.00
EUR(C)/USD(P)OTC /CALL	1.15	17/09/20	EUR	-4,200,000	-4,200,000.00
EUR(P)/CHF(C)OTC /PUT	1.00	17/12/20	EUR	-3,170,000	3,170,000.00
EUR(P)/CHF(C)OTC /PUT	1.053	17/12/20	EUR	-3,170,000	3,170,000.00
USD(C)/CAD(P)OTC /CALL	1.386	17/09/20	USD	-3,200,000	-2,849,129.68
USD(C)/CNH(P)OTC /CALL	7.33	07/07/20	USD	-3,300,000	-2,938,164.98
USD(C)/ILS(P)OTC /CALL	3.66	10/09/20	USD	-2,900,000	-2,582,023.77
USD(C)/KRW(P)OTC /CALL	1,240.00	17/09/20	USD	-2,760,000	-2,457,374.35
USD(C)/KRW(P)OTC /CALL	1,200.00	17/09/20	USD	-920,000	-819,124.78
USD(C)/TWD(P)OTC /CALL	30.30	17/12/20	USD	-2,490,000	-2,216,979.03
USD(P)/JPY(C)OTC /PUT	105.00	17/09/20	USD	-1,630,000	1,451,275.43
USD(P)/JPY(C)OTC /PUT	105.00	17/09/20	USD	-1,670,000	1,486,889.55
USD(P)/JPY(C)OTC /PUT	105.00	17/12/20	USD	-1,200,000	1,068,423.63

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
USD(P)/JPY(C)OTC /PUT	105.00	17/12/20	USD	-1,200,000	1,068,423.63
				Total :	-13,564,329.32

As at 30 June 2020, the net unrealised appreciation on short options amounted to EUR 141,785.60.

The counterparties of these short options are BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE (FXO), SOCIETE GENERALE SA, STANDARD CHARTERED BANK (TREASURY) and UBS EUROPE SE.

The counterparties of the long options are BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD, DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE (FXO), SOCIETE GENERALE SA, STANDARD CHARTERED BANK (TREASURY) and UBS EUROPE SE.

■ Amundi Funds Global Multi-Asset Target Income

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
ADYEN BV /PUT	1,160.00	17/07/20	EUR	-25	325,713.50
ALLIANZ SE-NOM /PUT	174.00	17/07/20	EUR	-40	781,712.40
AMAZON.COM INC /PUT	2,500.00	17/07/20	USD	-2	500,000.00
ANGLO AMERICAN PLC /CALL	1,920.00	17/07/20	GBP	-20	-47,446,600.66
BNP PARIBAS /CALL	37.00	17/07/20	EUR	-55	-228,561.02
BOUYGUES /CALL	29.00	17/07/20	EUR	-44	-143,313.94
CARL ZEISS MEDITEC /PUT	86.00	17/07/20	EUR	-45	434,659.05
CATERPILLAR INC /CALL	125.00	17/07/20	USD	-9	-112,500.00
CNH INDUSTRIAL N.V. /CALL	6.80	17/07/20	EUR	-80	-305,496.80
COGNIZANT TECH SO-A /PUT	52.50	17/07/20	USD	-80	420,000.00
CREDIT AGRICOLE SA /PUT	7.20	17/07/20	EUR	-250	202,167.00
DEUTSCHE BOERSE AG /PUT	148.00	17/07/20	EUR	-25	415,565.50
DEUTSCHE POST AG-NOM /CALL	33.00	17/07/20	EUR	-231	-856,177.24
DJ EURO STOXX 50 EUR /PUT	2,700	17/07/20	EUR	-202	6,125,660.10
DJ EURO STOXX 50 EUR /CALL	3,075	17/07/20	EUR	-202	-6,976,446.22
DJ EURO STOXX 50 EUR /CALL	3,075	18/09/20	EUR	-74	-2,555,727.82
DJ EURO STOXX 50 EUR /PUT	3,025	18/09/20	EUR	-223	7,576,489.11
ENGIE SA /CALL	11.50	17/07/20	EUR	-248	-320,322.38
EURO STOXX BANKS /CALL	75	18/09/20	EUR	-329	-1,385,686.31
GLAXOSMITHKLINE PLC /CALL	1,700.00	17/07/20	GBP	-23	-48,311,512.65
INCYTE /PUT	100.00	17/07/20	USD	-55	550,000.00
INTEL CORP /CALL	67.50	17/07/20	USD	-40	-270,000.00
IPSEN /PUT	66.00	17/07/20	EUR	-40	296,511.60
JP MORGAN CHASE & CO /PUT	100.00	17/07/20	USD	-20	200,000.00
KERING /CALL	510.00	17/07/20	EUR	-8	-458,245.20
LINDE PLC /CALL	198.00	17/07/20	EUR	-35	-778,342.95
NASDAQ 100 E-MINI /CALL	10,700	18/09/20	USD	-13	-2,782,000.00
PARTNERS GROUP HOL /PUT	780.00	17/07/20	CHF	-64	526,827.79
PEUGEOT SA /PUT	14.50	17/07/20	EUR	-250	407,141.87
PFIZER INC /PUT	32.00	17/07/20	USD	-250	800,000.00
PRUDENTIAL PLC /CALL	1,250.00	17/07/20	GBP	-25	-38,612,142.46
QUALCOMM INC /PUT	85.00	17/07/20	USD	-35	297,500.00
RIO TINTO PLC /CALL	4,741.00	17/07/20	GBP	-8	-49,534,616.82
SCHNEIDER ELECTR SA /CALL	96.00	17/07/20	EUR	-30	-323,467.20
S&P 500 EMIN /CALL	3,200	18/09/20	USD	-86	-13,760,000.00
S&P 500 INDEX /PUT	2,725	17/07/20	USD	-25	6,812,500.00
S&P 500 INDEX /CALL	3,115	17/07/20	USD	-25	-7,787,500.00
S&P 500 INDEX /PUT	3,000	18/09/20	USD	-25	7,500,000.00
S&P 500 INDEX /CALL	3,110	18/09/20	USD	-44	-13,684,000.00
S&P 500 INDEX /PUT	2,870	18/09/20	USD	-26	7,462,000.00
SYCHRONY FINANCIAL /PUT	23.00	17/07/20	USD	-80	184,000.00
THALES SA /PUT	68.00	17/07/20	EUR	-134	1,023,414.28
UNICREDIT SPA /CALL	8.40	17/07/20	EUR	-70	-330,206.10
VODAFONE GROUP /CALL	140.00	17/07/20	GBP	-333	-57,603,138.61
WEYERHAEUSER CO REIT /PUT	21.00	17/07/20	USD	-150	315,000.00
WHEATON PRECIOUS RG /PUT	39.00	15/01/21	USD	-210	819,000.00
WORLDLINE /PUT	70.00	17/07/20	EUR	-100	786,205.00
				Total :	-249,803,937.18

As at 30 June 2020, the net unrealised appreciation on short options amounted to USD 566,577.65.

The broker of these short options is MORGAN STANLEY.

The broker/counterparties of the long options are BOFA SECURITIES EUROPE SA FIC, GOLDMAN SACHS BANK EUROPE SE, MORGAN STANLEY, NEWEDGE and SOCIETE GENERALE SA.

■ Amundi Funds Global Perspectives

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
DJ EURO STOXX 50 EUR /CALL	3,400	17/07/20	EUR	-260	-8,840,000.00
DJ EURO STOXX 50 EUR /PUT	2,800	18/09/20	EUR	-230	6,440,000.00
DJ EURO STOXX 50 EUR /PUT	2,825	18/09/20	EUR	-260	7,345,000.00
S&P 500 INDEX /CALL	3,250	17/07/20	USD	-30	-8,680,941.99
S&P 500 INDEX /PUT	2,550	18/09/20	USD	-75	17,028,001.60
S&P 500 INDEX /CALL	3,150	18/09/20	USD	-75	-21,034,590.22
S&P 500 INDEX /PUT	2,500	18/09/20	USD	-75	16,694,119.22
S&P 500 INDEX /PUT	2,650	18/09/20	USD	-25	5,898,588.79
S&P 500 INDEX /PUT	2,700	18/09/20	USD	-30	7,211,859.50
S&P 500 INDEX /PUT	2,100	18/12/20	USD	-55	10,283,577.44
				Total :	32,345,614.34

As at 30 June 2020, the net unrealised appreciation on short options amounted to EUR 1,382,163.57.

The broker of these short options are CACEIS and NEWEDGE.

The broker/counterparties of the long options are CACEIS, CITIGROUP GLOBAL MARKETS LTD, HSBC FRANCE and NEWEDGE.

■ Amundi Funds Multi-Asset Real Return

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
DJ EURO STOXX 50 EUR /PUT	2,600	18/09/20	EUR	-430	11,180,000.00
DJ EURO STOXX 50 EUR /PUT	2,400	18/12/20	EUR	-645	15,480,000.00
USD(C)/JPY(P)OTC /CALL	112.00	03/03/21	USD	-2,700,000	-2,403,953.17
USD(P)/JPY(C)OTC /PUT	102.00	26/10/20	USD	-5,000,000	4,451,765.12
				Total :	28,707,811.95

As at 30 June 2020, the net unrealised appreciation on short options amounted to EUR 142,508.58.

The broker/counterparties of these short options are BNP PARIBAS, CACEIS, DEUTSCHE BANK AG and NEWEDGE.

The broker/counterparties of the long options are BOFA SECURITIES EUROPE SA FIC, CACEIS, CITIGROUP GLOBAL MARKETS LTD, DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT, NEWEDGE, STANDARD CHARTERED BANK (TREASURY) and UNICREDIT BANK AG (HYPOVEREINSBANK).

■ Amundi Funds Real Assets Target Income

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
AIRBUS SHS /CALL	74.00	21/08/20	EUR	-300	-2,493,393.00
ALBEMARLE /CALL	85.00	18/09/20	USD	-500	-4,250,000.00
ARCHER-DANIELS MID /CALL	42.00	21/08/20	USD	-900	-3,780,000.00
BHP GROUP PLC /CALL	1,700.00	21/08/20	GBP	-200	-420,100,110.01
BP PLC /PUT	320.00	21/08/20	GBP	-500	197,694,169.42
COMP DE SAINT GOBAIN /CALL	34.00	21/08/20	EUR	-750	-2,864,032.50
COOPER COMPANIES INC /PUT	300.00	21/08/20	USD	-100	3,000,000.00
CORTEVA /PUT	29.00	18/09/20	USD	-1,000	2,900,000.00
DEUTSCHE POST AG-NOM /CALL	33.00	21/08/20	EUR	-500	-1,853,197.50
DIGITAL REALTY REIT /PUT	135.00	17/07/20	USD	-300	4,050,000.00
FRESNILLO PLC-W/I /PUT	800.00	17/07/20	GBP	-400	395,388,338.83
LAFARGE HOLCIM LTD /PUT	38.00	21/08/20	EUR	-700	2,987,579.00
MICROSOFT CORP /PUT	190.00	18/09/20	USD	-100	1,900,000.00
NEWMONT CORP /PUT	55.00	21/08/20	USD	-300	1,650,000.00
REPSOL /PUT	9.00	17/07/20	EUR	-1,500	1,516,252.50
RWE AG /CALL	34.00	18/09/20	EUR	-1,000	-3,818,710.00
SIEMENS AG-NOM /CALL	104.00	21/08/20	EUR	-200	-2,336,152.00
S&P 500 INDEX /PUT	2,600	21/08/20	USD	-110	28,600,000.00

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
TERADYNE /PUT	80.00	21/08/20	USD	-200	1,600,000.00
THYSSENKRUPP AG /CALL	7.20	21/08/20	EUR	-2,000	-1,617,336.00
UMICORE SA /PUT	43.00	21/08/20	EUR	-400	1,931,818.00
VALE SA - ADR /CALL	11.00	17/07/20	USD	-2,500	-2,750,000.00
YAMANA GOLD USD /PUT	5.00	17/07/20	USD	-1,500	750,000.00
				Total :	198,105,226.74

As at 30 June 2020, the net unrealised appreciation on short options amounted to USD 822,417.26.

The broker of these short options is MORGAN STANLEY.

The broker of the long options is MORGAN STANLEY.

■ Amundi Funds Absolute Return Credit

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
S&P 500 EMIN /PUT	2,650	18/09/20	USD	-20	2,359,435.52
				Total :	2,359,435.52

As at 30 June 2020, the unrealised appreciation on short option amounted to EUR 7,330.14.

The broker of this short option is CACEIS.

The broker of the long option is CACEIS.

■ Amundi Funds Absolute Return Multi-Strategy

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
AUD(C)/CAD(P)OTC /CALL	1.00	22/07/20	AUD	-19,500,000	-11,953,656.59
AUD(P)/CAD(C)OTC /PUT	0.85	22/07/20	AUD	-19,500,000	11,953,656.59
AUD(P)/JPY(C)OTC /PUT	65.00	10/12/20	AUD	-41,500,000	25,439,833.26
CBOE S&P VOL INDEX /PUT	20	21/07/20	USD	-403	717,624.54
CBOE S&P VOL INDEX /PUT	20	20/10/20	USD	-908	1,616,881.09
CDX NA IG SERIE 34 V1 5Y /PUT	1.10	19/08/20	USD	-180,000,000	176,289,898.94
CHF(C)/TRY(P)OTC /CALL	7.20	04/09/20	CHF	-4,600,000	-4,322,292.69
CHF(P)/TRY(C)OTC /PUT	5.70	04/09/20	CHF	-4,600,000	4,322,292.69
DJ EURO STOXX 50 EUR /CALL	3,100	17/07/20	EUR	-411	-12,741,000.00
DJ EURO STOXX 50 EUR /PUT	2,975	17/07/20	EUR	-711	21,152,250.00
DJ EURO STOXX 50 EUR /CALL	3,450	17/07/20	EUR	-358	-12,351,000.00
DJ EURO STOXX 50 EUR /CALL	3,050	17/07/20	EUR	-353	-10,766,500.00
DJ EURO STOXX 50 EUR /PUT	3,000	21/08/20	EUR	-716	21,480,000.00
DJ EURO STOXX 50 EUR /PUT	2,300	18/09/20	EUR	-503	11,569,000.00
DJ EURO STOXX 50 EUR /CALL	3,300	19/03/21	EUR	-353	-11,649,000.00
EUR EURIBOR 6 MONTHS /PUT	0.40	26/07/21	EUR	-14,000,000	5,600,000.00
EUR EURIBOR 6 MONTHS /CALL	0.50	19/11/21	EUR	-55,300,000	-27,650,000.00
EUR EURIBOR 6 MONTHS /PUT	0.25	27/01/23	EUR	-5,100,000	1,275,000.00
EUR EURIBOR 6 MONTHS /PUT	0.50	31/10/23	EUR	-49,000,000	24,500,000.00
EUR EURIBOR 6 MONTHS /CALL	1.50	08/02/24	EUR	-24,000,000	-36,000,000.00
EUR EURIBOR 6 MONTHS /PUT	0.85	05/12/29	EUR	-28,100,000	23,885,000.00
EUR EURIBOR 6 MONTHS /CALL	0.85	05/12/29	EUR	-28,100,000	-23,885,000.00
EUR(C)/JPY(P)OTC /CALL	130.00	16/12/20	EUR	-17,300,000	-17,300,000.00
EUR(C)/TRY(P)OTC /CALL	9.00	09/10/20	EUR	-4,850,000	-4,850,000.00
EUR(C)/USD(P)OTC /CALL	1.15	23/07/20	EUR	-17,700,000	-17,700,000.00
EURO - BOBL /CALL	135.50	21/08/20	EUR	-210	-28,455,000.00
EURO - BOBL /PUT	134.25	21/08/20	EUR	-210	28,192,500.00
EURO BTP FUTURE /PUT	137.00	24/07/20	EUR	-260	35,620,000.00
EURO BTP FUTURE /CALL	142.00	24/07/20	EUR	-520	-73,840,000.00
EURO BTP FUTURE /PUT	140.50	24/07/20	EUR	-300	42,150,000.00
EURO BTP FUTURE /PUT	139.00	24/07/20	EUR	-88	12,232,000.00
EURO BTP FUTURE /PUT	135.50	24/07/20	EUR	-260	35,230,000.00
EURO BUND FUTURE /CALL	178.50	24/07/20	EUR	-100	-17,850,000.00
EURO BUND FUTURE /PUT	172.00	24/07/20	EUR	-696	119,712,000.00
EURO BUND FUTURE /PUT	173.50	21/08/20	EUR	-88	15,268,000.00
EURO BUND FUTURE /CALL	179.00	21/08/20	EUR	-88	-15,752,000.00
EURO SCHATZ /PUT	111.90	21/08/20	EUR	-656	73,406,400.00
EURO SCHATZ /CALL	112.40	21/08/20	EUR	-656	-73,734,400.00
EURO STOXX BANKS /PUT	85	18/09/20	EUR	-1,451	6,166,750.00
EURO STOXX 50 DIVID /PUT	70	16/12/20	EUR	-381	2,667,000.00

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO STOXX 50 DIVID /CALL	100	16/12/20	EUR	-381	-3,810,000.00
EURO STOXX 50 DIVID /CALL	130	17/12/21	EUR	-934	-12,142,000.00
EURO STOXX 50 DIVID /PUT	95	17/12/21	EUR	-467	4,436,500.00
EUR(P)/CAD(C)OTC /PUT	1.45	28/10/20	EUR	-16,900,000	16,900,000.00
EUR(P)/CAD(C)OTC /PUT	1.45	02/11/21	EUR	-8,500,000	8,500,000.00
EUR(P)/INR(C)OTC /PUT	79.00	15/01/21	EUR	-19,650,000	19,650,000.00
EUR(P)/JPY(C)OTC /PUT	115.00	16/12/20	EUR	-17,300,000	17,300,000.00
EUR(P)/MXN(C)OTC /PUT	21.00	14/01/21	EUR	-19,650,000	19,650,000.00
EUR(P)/MXN(C)OTC /PUT	20.00	18/02/21	EUR	-13,600,000	13,600,000.00
EUR(P)/NOK(C)OTC /PUT	10.20	22/10/20	EUR	-16,800,000	16,800,000.00
EUR(P)/USD(C)OTC /PUT	1.07	31/08/20	EUR	-25,250,000	25,250,000.00
EUR(P)/USD(C)OTC /PUT	1.04	22/10/20	EUR	-35,000,000	35,000,000.00
EUR(P)/USD(C)OTC /PUT	1.06	22/10/20	EUR	-35,000,000	35,000,000.00
EUR(P)/USD(C)OTC /PUT	1.04	02/11/20	EUR	-30,000,000	30,000,000.00
EUR(P)/USD(C)OTC /PUT	1.065	04/12/20	EUR	-49,550,000	49,550,000.00
FOOTSIE 100 /PUT	7,025	17/07/20	GBP	-197	15,224,697.47
FOOTSIE 100 /PUT	6,975	17/07/20	GBP	-201	15,423,267.33
FOOTSIE 100 /CALL	6,325	17/07/20	GBP	-178	-12,385,588.56
FOOTSIE 100 /PUT	6,800	21/08/20	GBP	-203	15,185,918.59
GBP LIBOR 6 MONTHS /CALL	0.55	29/01/21	GBP	-12,950,000	-7,835,533.55
GBP LIBOR 6 MONTHS /PUT	0.50	21/04/21	GBP	-5,500,000	3,025,302.53
GBP LIBOR 6 MONTHS /CALL	0.55	16/07/21	GBP	-61,900,000	-37,453,245.32
GBP LIBOR 6 MONTHS /CALL	0.70	12/08/21	GBP	-63,700,000	-49,053,905.39
GBP(C)/CAD(P)OTC /CALL	1.77	02/07/20	GBP	-14,500,000	-15,951,595.16
HANG SENG CHINA ENT /PUT	8,400	29/09/20	HKD	-139	6,706,529.04
HANG SENG CHINA ENT /PUT	6,600	30/12/20	HKD	-139	5,269,415.68
IBEX MINI INDEX FUT /CALL	6,900	31/07/20	EUR	-1,196	-8,252,400.00
ITRAXX EUROPE MAIN S33 5Y /CALL	0.725	15/07/20	EUR	-50,000,000	-36,250,000.00
ITRAXX EUROPE MAIN S33 5Y /CALL	0.70	15/07/20	EUR	-50,000,000	-35,000,000.00
ITRAXX EUROPE MAIN S33 5Y /PUT	1.10	15/07/20	EUR	-110,000,000	121,000,000.00
ITRAXX EUROPE MAIN S33 5Y /PUT	0.85	16/09/20	EUR	-85,000,000	72,250,000.00
ITRAXX EUROPE MAIN S33 5Y /PUT	1.15	16/09/20	EUR	-75,000,000	86,250,000.00
ITRAXX XOVER MAIN S33 V1 5Y /PUT	5.00	15/07/20	EUR	-160,000,000	800,000,000.00
ITRAXX XOVER MAIN S33 V1 5Y /CALL	3.25	16/09/20	EUR	-50,000,000	-162,500,000.00
ITRAXX XOVER MAIN S33 V1 5Y /PUT	4.00	16/09/20	EUR	-85,000,000	340,000,000.00
ITRAXX XOVER MAIN S33 V1 5Y /PUT	4.63	16/09/20	EUR	-50,000,000	231,500,000.00
MINI FTSE / MIB /CALL	18,000	17/07/20	EUR	-186	-8,370,000.00
MSCI EM INDEX /PUT	810	18/09/20	USD	-192	6,923,385.12
MSCI EM INDEX /PUT	690	18/12/20	USD	-192	5,897,698.44
NASDAQ 100 /CALL	9,850	16/07/20	USD	-19	-16,662,956.86
NASDAQ 100 /CALL	10,200	17/09/20	USD	-10	-9,081,600.85
NASDAQ 100 /PUT	8,550	17/09/20	USD	-21	15,986,288.56
NIKKEI 225 /CALL	21,625	09/07/20	JPY	-46	-8,209,469.18
NIKKEI 225 /PUT	17,500	13/08/20	JPY	-66	9,531,979.79
NIKKEI 225 /PUT	15,000	12/11/20	JPY	-66	8,170,268.39
OMX 30 /PUT	1,320	17/07/20	SEK	-404	5,096,330.28
OMX 30 /CALL	1,640	17/07/20	SEK	-437	-6,849,006.12
OMX 30 /CALL	1,650	17/07/20	SEK	-404	-6,370,412.84
SMI (ZURICH) /CALL	10,300	16/07/20	CHF	-176	-17,033,591.73
S&P 500 INDEX /PUT	2,900	02/07/20	USD	-112	28,918,666.25
S&P 500 INDEX /CALL	3,000	16/07/20	USD	-84	-22,436,896.23
S&P 500 INDEX /CALL	3,115	16/07/20	USD	-59	-16,363,353.07
S&P 500 INDEX /PUT	2,825	16/07/20	USD	-85	21,379,602.01
S&P 500 INDEX /PUT	2,800	16/07/20	USD	-88	21,938,298.54
S&P 500 INDEX /PUT	2,600	16/07/20	USD	-87	20,139,785.42
S&P 500 INDEX /PUT	3,110	31/07/20	USD	-59	16,337,087.66
S&P 500 INDEX /PUT	2,750	20/08/20	USD	-84	20,567,154.88
S&P 500 INDEX /PUT	2,525	20/08/20	USD	-86	19,334,015.94
S&P 500 INDEX /PUT	2,500	17/09/20	USD	-59	13,132,707.12
S&P 500 INDEX /CALL	3,400	15/10/20	USD	-39	-11,806,081.11
S&P 500 INDEX /PUT	2,000	15/10/20	USD	-62	11,040,377.51
S&P 500 INDEX /PUT	2,575	15/10/20	USD	-62	14,214,486.04
S&P 500 INDEX /PUT	2,625	15/10/20	USD	-61	14,256,777.81
S&P 500 INDEX /PUT	2,300	15/10/20	USD	-60	12,286,871.74
S&P 500 INDEX /PUT	2,700	15/10/20	USD	-60	14,423,719.00
S&P 500 INDEX /PUT	2,500	15/10/20	USD	-60	13,355,295.37
S&P 500 INDEX /PUT	2,750	15/10/20	USD	-60	14,690,824.91
S&P 500 INDEX /CALL	3,125	15/10/20	USD	-60	-16,694,119.22

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
S&P 500 INDEX /CALL	3,400	30/10/20	USD	-59	-17,860,481.68
S&P 500 INDEX /PUT	2,800	30/10/20	USD	-59	14,708,631.97
S&P 500 INDEX /CALL	3,325	17/12/20	USD	-57	-16,874,415.71
S&P 500 INDEX /CALL	3,100	17/12/20	USD	-57	-15,732,537.95
S&P 500 INDEX /PUT	2,625	17/12/20	USD	-57	13,321,907.14
S&P 500 INDEX /PUT	2,225	17/12/20	USD	-57	11,291,902.24
S&P 500 INDEX /PUT	2,425	17/12/20	USD	-60	12,954,636.51
S&P 500 INDEX /PUT	2,500	14/01/21	USD	-59	13,132,707.12
S&P 500 INDEX /PUT	1,500	15/12/22	USD	-30	4,006,588.61
SPI 200 INDEX /PUT	6,650	16/07/20	AUD	-205	8,356,831.97
SPI 200 INDEX /CALL	5,550	16/07/20	AUD	-242	-8,233,310.86
SPI 200 INDEX /PUT	4,950	16/07/20	AUD	-242	7,343,223.20
SPI 200 INDEX /CALL	6,125	20/08/20	AUD	-366	-13,742,107.52
SPI 200 INDEX /PUT	4,700	20/08/20	AUD	-244	7,029,976.09
SPI 200 INDEX /PUT	4,550	17/09/20	AUD	-242	6,749,831.42
SPI 200 INDEX /CALL	5,875	17/09/20	AUD	-242	-8,715,441.67
US Y2Y /CALL	110.375	24/07/20	USD	-333	-65,449,628.28
US Y2Y /PUT	110.25	24/07/20	USD	-333	65,375,506.39
US Y2Y /CALL	110.625	21/08/20	USD	-374	-73,674,486.93
US Y2Y /PUT	110.25	21/08/20	USD	-374	73,424,742.91
US 5YR T-NOTES /PUT	124.75	21/08/20	USD	-278	30,877,888.08
US 5YR T-NOTES /PUT	125.00	21/08/20	USD	-260	28,936,473.31
US 5YR T-NOTES /CALL	126.00	21/08/20	USD	-260	-29,167,965.10
US 5YR T-NOTES /CALL	126.25	21/08/20	USD	-278	-31,249,165.29
USD LIBOR 3 MONTHS /CALL	1.50	10/08/20	USD	-107,900,000	-144,103,637.09
USD LIBOR 3 MONTHS /CALL	1.00	10/08/20	USD	-215,800,000	-192,138,182.79
USD LIBOR 3 MONTHS /CALL	1.75	22/10/20	USD	-79,700,000	-124,181,988.16
USD LIBOR 3 MONTHS /PUT	1.00	22/10/20	USD	-79,700,000	70,961,136.09
USD LIBOR 3 MONTHS /PUT	2.71	26/10/20	USD	-275,000,000	663,535,591.86
USD LIBOR 3 MONTHS /PUT	1.25	29/10/20	USD	-16,300,000	18,140,942.88
USD LIBOR 3 MONTHS /CALL	1.60	15/01/21	USD	-82,700,000	-117,811,512.26
USD LIBOR 3 MONTHS /PUT	1.25	16/02/21	USD	-41,600,000	46,298,357.30
USD LIBOR 3 MONTHS /PUT	2.00	21/06/21	USD	-13,000,000	23,149,178.65
USD LIBOR 3 MONTHS /CALL	1.75	27/08/21	USD	-78,500,000	-122,312,246.81
USD LIBOR 3 MONTHS /CALL	1.50	27/08/21	USD	-78,500,000	-104,839,068.69
USD LIBOR 3 MONTHS /CALL	3.16	29/11/21	USD	-42,700,000	-120,137,114.37
USD LIBOR 3 MONTHS /PUT	2.00	12/09/22	USD	-25,000,000	44,517,651.25
USD LIBOR 3 MONTHS /PUT	3.33	15/02/23	USD	-100,000,000	296,487,557.32
USD LIBOR 3 MONTHS /CALL	6.00	30/10/23	USD	-56,000,000	-299,158,616.39
USD LIBOR 3 MONTHS /CALL	2.90	08/02/24	USD	-28,000,000	-72,296,665.63
USD LIBOR 3 MONTHS /PUT	1.50	26/10/28	USD	-21,700,000	28,980,990.96
USD LIBOR 3 MONTHS /PUT	5.00	24/01/29	USD	-36,000,000	160,263,544.50
USD LIBOR 3 MONTHS /CALL	6.00	04/12/29	USD	-13,400,000	-71,584,383.21
USD LIBOR 6 MONTHS /CALL	1.75	19/11/21	USD	-53,000,000	-82,580,243.07
USD(C)/INR(P)OTC /CALL	80.00	07/12/20	USD	-9,100,000	-8,102,212.53
USD(C)/JPY(P)OTC /CALL	109.00	29/07/20	USD	-8,500,000	-7,568,000.71
USD(C)/JPY(P)OTC /CALL	109.50	01/09/20	USD	-8,850,000	-7,879,624.27
USD(C)/JPY(P)OTC /CALL	105.00	24/09/20	USD	-9,300,000	-8,280,283.13
USD(C)/JPY(P)OTC /CALL	104.00	07/10/20	USD	-9,300,000	-8,280,283.13
USD(C)/JPY(P)OTC /CALL	104.50	14/10/20	USD	-9,300,000	-8,280,283.13
USD(C)/JPY(P)OTC /CALL	105.25	15/10/20	USD	-9,300,000	-8,280,283.13
USD(C)/JPY(P)OTC /CALL	100.00	22/09/21	USD	-9,300,000	-8,280,283.13
USD(C)/JPY(P)OTC /CALL	99.00	07/10/21	USD	-9,300,000	-8,280,283.13
USD(C)/JPY(P)OTC /CALL	98.00	14/10/21	USD	-9,300,000	-8,280,283.13
USD(C)/JPY(P)OTC /CALL	98.50	14/10/21	USD	-9,300,000	-8,280,283.13
USD(C)/TWD(P)OTC /CALL	30.10	26/04/21	USD	-16,500,000	-14,690,824.91
USD(P)/HKD(C)OTC /PUT	7.75	25/11/20	USD	-17,500,000	15,581,177.94
USD(P)/INR(C)OTC /PUT	71.00	02/11/20	USD	-9,400,000	8,369,318.43
USD(P)/INR(C)OTC /PUT	75.00	07/12/20	USD	-9,100,000	8,102,212.53
USD(P)/INR(C)OTC /PUT	75.00	07/06/22	USD	-9,100,000	8,102,212.53
USD(P)/JPY(C)OTC /PUT	105.75	29/07/20	USD	-8,500,000	7,568,000.71
USD(P)/JPY(C)OTC /PUT	105.15	01/09/20	USD	-8,850,000	7,879,624.27
10YR US TREASRY NOTE /CALL	140.00	24/07/20	USD	-130	-16,204,425.05
10YR US TREASRY NOTE /CALL	146.00	24/07/20	USD	-174	-22,618,528.25
10YR US TREASRY NOTE /PUT	134.50	21/08/20	USD	-128	15,328,317.68
10YR US TREASRY NOTE /CALL	141.00	21/08/20	USD	-166	-20,839,602.90
10YR US TREASRY NOTE /PUT	137.00	21/08/20	USD	-166	20,248,408.49

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
Total :					1,935,264,121.29

As at 30 June 2020, the net unrealised depreciation on short options amounted to EUR 10,166,604.94.

The broker/counterparties of these short options are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG FXO, MORGAN STANLEY BANK AG GERMANY, MORGAN STANLEY EUROPE SE (FXO), NEWEDGE, NOMURA INTERNATIONAL PLC, SOCIETE GENERALE SA and UBS EUROPE SE.

The broker/counterparties of the long options are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD, CITIGROUP GLOBAL MARKETS LTD LDN, DANSKE BANK A/S., DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG FXO, MORGAN STANLEY BANK AG GERMANY, MORGAN STANLEY EUROPE SE (FXO), NEWEDGE, NOMURA INTERNATIONAL PLC, SOCIETE GENERALE SA and UBS EUROPE SE.

■ Amundi Funds Euro Alpha Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
ITRAXX XOVER MAIN S33 V1 5Y /CALL	3.375	19/08/20	EUR	-50,000,000	-168,750,000.00
ITRAXX XOVER MAIN S33 V1 5Y /CALL	3.125	19/08/20	EUR	-50,000,000	-156,250,000.00
USD(C)/MXN(P)OTC /CALL	22.50	27/08/20	USD	-15,000,000	-13,355,295.37
Total :					-338,355,295.37

As at 30 June 2020, the net unrealised appreciation on short options amounted to EUR 466,028.49.

The counterparties of these short options are BNP PARIBAS and HSBC FRANCE.

The broker/counterparties of the long options are BNP PARIBAS, CACEIS, CITIGROUP GLOBAL MARKETS LTD, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE (FXO), NEWEDGE, STANDARD CHARTERED BANK (TREASURY) and UBS EUROPE SE.

■ Amundi Funds Global Macro Bonds & Currencies

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(C)/RUB(P)OTC /CALL	74.00	20/07/20	EUR	-4,600,000	-4,600,000.00
USD(P)/JPY(C)OTC /PUT	102.00	26/10/20	USD	-2,700,000	2,403,953.17
Total :					-2,196,046.83

As at 30 June 2020, the net unrealised depreciation on short options amounted to EUR 293,339.68.

The counterparties of these short options are DEUTSCHE BANK AG SIP and SGR SOCIETE GENERALE PARIS.

The counterparties of the long options are BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOB MKT LTD LONDON, DEUTSCHE BANK AG SIP, JP MORGAN AG FRANKFURT, SGR SOCIETE GENERALE PARIS and STANDARD CHARTERED BANK (GB).

■ Amundi Funds Global Macro Bonds & Currencies Low Vol

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(C)/RUB(P)OTC /CALL	74.00	20/07/20	EUR	-1,500,000	-1,500,000.00
Total :					-1,500,000.00

As at 30 June 2020, the unrealised depreciation on short option amounted to EUR 102,005.72.

The counterparty of this short option is SGR SOCIETE GENERALE PARIS.

The counterparty of the long option is SGR SOCIETE GENERALE PARIS.

■ Amundi Funds Absolute Return Forex

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
USD(C)/JPY(P)OTC /CALL	112.00	03/03/21	USD	-17,000,000	-15,136,001.42
USD(C)/JPY(P)OTC /CALL	112.00	03/03/21	USD	-17,000,000	-15,136,001.42
USD(C)/JPY(P)OTC /CALL	100.00	16/06/21	USD	-10,000,000	-8,903,530.25
USD(P)/JPY(C)OTC /PUT	102.00	26/10/20	USD	-17,000,000	15,136,001.42
Total :					-24,039,531.67

As at 30 June 2020, the net unrealised depreciation on short options amounted to EUR 96,036.21.

The counterparties of these short options are BNP-PARIBAS SA PARIS, BOFA SECURITIES EUROPE SA FIC and DEUTSCHE BANK AG SIP.

The counterparties of the long options are BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOB MKT LTD LONDON, DEUTSCHE BANK AG SIP, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT, STANDARD CHARTERED BANK (GB) and UNICREDIT BANK AG (HYPOVEREINSBANK).

■ Amundi Funds Multi-Strategy Growth

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
AUD(C)/CAD(P)OTC /CALL	1.00	22/07/20	AUD	-16,000,000	-9,808,128.49
AUD(P)/CAD(C)OTC /PUT	0.85	22/07/20	AUD	-16,000,000	9,808,128.49
AUD(P)/JPY(C)OTC /PUT	65.00	10/12/20	AUD	-30,600,000	18,758,045.73
CBOE S&P VOL INDEX /PUT	20	21/07/20	USD	-334	594,755.82
CBOE S&P VOL INDEX /PUT	20	20/10/20	USD	-746	1,328,406.71
CDX NA IG SERIE 34 V1 5Y /PUT	1.10	19/08/20	USD	-100,000,000	97,938,832.75
CHF(C)/TRY(P)OTC /CALL	7.20	04/09/20	CHF	-3,500,000	-3,288,700.96
CHF(P)/TRY(C)OTC /PUT	5.70	04/09/20	CHF	-3,500,000	3,288,700.96
DJ EURO STOXX 50 EUR /CALL	3,100	17/07/20	EUR	-353	-10,943,000.00
DJ EURO STOXX 50 EUR /PUT	2,975	17/07/20	EUR	-661	19,664,750.00
DJ EURO STOXX 50 EUR /CALL	3,450	17/07/20	EUR	-333	-11,488,500.00
DJ EURO STOXX 50 EUR /CALL	3,050	17/07/20	EUR	-294	-8,967,000.00
DJ EURO STOXX 50 EUR /PUT	3,000	21/08/20	EUR	-666	19,980,000.00
DJ EURO STOXX 50 EUR /PUT	2,300	18/09/20	EUR	-419	9,637,000.00
DJ EURO STOXX 50 EUR /CALL	3,300	19/03/21	EUR	-294	-9,702,000.00
EUR EURIBOR 6 MONTHS /PUT	0.40	26/07/21	EUR	-9,500,000	3,800,000.00
EUR EURIBOR 6 MONTHS /CALL	0.50	19/11/21	EUR	-35,900,000	-17,950,000.00
EUR EURIBOR 6 MONTHS /PUT	0.25	27/01/23	EUR	-3,250,000	812,500.00
EUR EURIBOR 6 MONTHS /PUT	0.50	31/10/23	EUR	-33,500,000	16,750,000.00
EUR EURIBOR 6 MONTHS /CALL	1.50	08/02/24	EUR	-15,000,000	-22,500,000.00
EUR EURIBOR 6 MONTHS /CALL	0.85	05/12/29	EUR	-18,000,000	-15,300,000.00
EUR EURIBOR 6 MONTHS /PUT	0.85	05/12/29	EUR	-18,000,000	15,300,000.00
EUR(C)/JPY(P)OTC /CALL	130.00	16/12/20	EUR	-12,800,000	-12,800,000.00
EUR(C)/TRY(P)OTC /CALL	9.00	09/10/20	EUR	-3,500,000	-3,500,000.00
EUR(C)/USD(P)OTC /CALL	1.15	23/07/20	EUR	-13,000,000	-13,000,000.00
EURO - BOBL /CALL	135.50	21/08/20	EUR	-196	-26,558,000.00
EURO - BOBL /PUT	134.25	21/08/20	EUR	-196	26,313,000.00
EURO BTP FUTURE /PUT	137.00	24/07/20	EUR	-190	26,030,000.00
EURO BTP FUTURE /CALL	142.00	24/07/20	EUR	-380	-53,960,000.00
EURO BTP FUTURE /PUT	140.50	24/07/20	EUR	-210	29,505,000.00
EURO BTP FUTURE /PUT	139.00	24/07/20	EUR	-86	11,954,000.00
EURO BTP FUTURE /PUT	135.50	24/07/20	EUR	-190	25,745,000.00
EURO BUND FUTURE /CALL	178.50	24/07/20	EUR	-70	-12,495,000.00
EURO BUND FUTURE /PUT	172.00	24/07/20	EUR	-552	94,944,000.00
EURO BUND FUTURE /PUT	173.50	21/08/20	EUR	-67	11,624,500.00
EURO BUND FUTURE /CALL	179.00	21/08/20	EUR	-67	-11,993,000.00
EURO SCHATZ /PUT	111.90	21/08/20	EUR	-496	55,502,400.00
EURO SCHATZ /CALL	112.40	21/08/20	EUR	-496	-55,750,400.00
EURO STOXX BANKS /PUT	85	18/09/20	EUR	-1,035	4,398,750.00
EURO STOXX 50 DIVID /PUT	70	16/12/20	EUR	-341	2,387,000.00
EURO STOXX 50 DIVID /CALL	100	16/12/20	EUR	-341	-3,410,000.00
EURO STOXX 50 DIVID /CALL	130	17/12/21	EUR	-656	-8,528,000.00
EURO STOXX 50 DIVID /PUT	95	17/12/21	EUR	-328	3,116,000.00
EUR(P)/CAD(C)OTC /PUT	1.45	28/10/20	EUR	-12,800,000	12,800,000.00
EUR(P)/CAD(C)OTC /PUT	1.45	02/11/21	EUR	-6,400,000	6,400,000.00
EUR(P)/INR(C)OTC /PUT	79.00	15/01/21	EUR	-14,550,000	14,550,000.00
EUR(P)/JPY(C)OTC /PUT	115.00	16/12/20	EUR	-12,800,000	12,800,000.00
EUR(P)/MXN(C)OTC /PUT	21.00	14/01/21	EUR	-14,550,000	14,550,000.00
EUR(P)/MXN(C)OTC /PUT	20.00	18/02/21	EUR	-9,700,000	9,700,000.00
EUR(P)/NOK(C)OTC /PUT	10.20	22/10/20	EUR	-12,600,000	12,600,000.00
EUR(P)/USD(C)OTC /PUT	1.07	31/08/20	EUR	-20,750,000	20,750,000.00
EUR(P)/USD(C)OTC /PUT	1.04	22/10/20	EUR	-29,000,000	29,000,000.00
EUR(P)/USD(C)OTC /PUT	1.06	22/10/20	EUR	-29,000,000	29,000,000.00
EUR(P)/USD(C)OTC /PUT	1.04	02/11/20	EUR	-25,000,000	25,000,000.00
EUR(P)/USD(C)OTC /PUT	1.065	04/12/20	EUR	-53,000,000	53,000,000.00
FOOTSIE 100 /PUT	7,025	17/07/20	GBP	-144	11,128,712.87
FOOTSIE 100 /PUT	6,975	17/07/20	GBP	-143	10,972,772.28
FOOTSIE 100 /CALL	6,325	17/07/20	GBP	-153	-10,646,039.60
FOOTSIE 100 /PUT	6,800	21/08/20	GBP	-144	10,772,277.23
GBP LIBOR 6 MONTHS /CALL	0.55	29/01/21	GBP	-7,950,000	-4,810,231.02
GBP LIBOR 6 MONTHS /PUT	0.50	21/04/21	GBP	-3,500,000	1,925,192.52
GBP LIBOR 6 MONTHS /CALL	0.55	16/07/21	GBP	-40,000,000	-24,202,420.24
GBP LIBOR 6 MONTHS /CALL	0.70	12/08/21	GBP	-38,800,000	-29,878,987.90
GBP(C)/CAD(P)OTC /CALL	1.77	02/07/20	GBP	-7,300,000	-8,030,803.08

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
HANG SENG CHINA ENT /PUT	8,400	29/09/20	HKD	-117	5,645,064.02
HANG SENG CHINA ENT /PUT	6,600	30/12/20	HKD	-117	4,435,407.44
IBEX MINI INDEX FUT /CALL	6,900	31/07/20	EUR	-1,029	-7,100,100.00
ITRAXX EUROPE MAIN S33 5Y /PUT	1.10	15/07/20	EUR	-50,000,000	55,000,000.00
ITRAXX EUROPE MAIN S33 5Y /CALL	0.725	15/07/20	EUR	-60,000,000	-43,500,000.00
ITRAXX EUROPE MAIN S33 5Y /CALL	0.70	15/07/20	EUR	-60,000,000	-42,000,000.00
ITRAXX EUROPE MAIN S33 5Y /PUT	1.15	16/09/20	EUR	-35,000,000	40,250,000.00
ITRAXX EUROPE MAIN S33 5Y /PUT	0.85	16/09/20	EUR	-50,000,000	42,500,000.00
ITRAXX XOVER MAIN S33 V1 5Y /PUT	5.00	15/07/20	EUR	-80,000,000	400,000,000.00
ITRAXX XOVER MAIN S33 V1 5Y /PUT	4.00	16/09/20	EUR	-60,000,000	240,000,000.00
ITRAXX XOVER MAIN S33 V1 5Y /PUT	4.63	16/09/20	EUR	-35,000,000	162,050,000.00
ITRAXX XOVER MAIN S33 V1 5Y /CALL	3.25	16/09/20	EUR	-35,000,000	-113,750,000.00
MINI FTSE / MIB /CALL	18,000	17/07/20	EUR	-160	-7,200,000.00
MSCI EM INDEX /PUT	810	18/09/20	USD	-162	5,841,606.20
MSCI EM INDEX /PUT	690	18/12/20	USD	-162	4,976,183.06
NASDAQ 100 /CALL	9,850	16/07/20	USD	-16	-14,031,963.67
NASDAQ 100 /CALL	10,200	17/09/20	USD	-9	-8,173,440.77
NASDAQ 100 /PUT	8,550	17/09/20	USD	-15	11,418,777.55
NIKKEI 225 /CALL	21,625	09/07/20	JPY	-39	-6,960,202.13
NIKKEI 225 /PUT	17,500	13/08/20	JPY	-55	7,943,316.49
NIKKEI 225 /PUT	15,000	12/11/20	JPY	-55	6,808,556.99
OMX 30 /PUT	1,320	17/07/20	SEK	-336	4,238,532.11
OMX 30 /CALL	1,640	17/07/20	SEK	-382	-5,987,003.06
OMX 30 /CALL	1,650	17/07/20	SEK	-336	-5,298,165.14
SMI (ZURICH) /CALL	10,300	16/07/20	CHF	-154	-14,904,392.76
S&P 500 INDEX /PUT	2,900	02/07/20	USD	-107	27,627,654.36
S&P 500 INDEX /CALL	3,000	16/07/20	USD	-72	-19,231,625.34
S&P 500 INDEX /CALL	3,115	16/07/20	USD	-50	-13,867,248.36
S&P 500 INDEX /PUT	2,825	16/07/20	USD	-79	19,870,453.63
S&P 500 INDEX /PUT	2,800	16/07/20	USD	-82	20,442,505.45
S&P 500 INDEX /PUT	2,600	16/07/20	USD	-80	18,519,342.92
S&P 500 INDEX /PUT	3,110	31/07/20	USD	-42	11,629,791.21
S&P 500 INDEX /PUT	2,750	20/08/20	USD	-78	19,098,072.39
S&P 500 INDEX /PUT	2,525	20/08/20	USD	-80	17,985,131.10
S&P 500 INDEX /PUT	2,500	17/09/20	USD	-44	9,793,883.27
S&P 500 INDEX /CALL	3,400	15/10/20	USD	-29	-8,778,880.83
S&P 500 INDEX /PUT	2,000	15/10/20	USD	-47	8,369,318.43
S&P 500 INDEX /PUT	2,575	15/10/20	USD	-47	10,775,497.48
S&P 500 INDEX /PUT	2,625	15/10/20	USD	-46	10,751,012.78
S&P 500 INDEX /PUT	2,300	15/10/20	USD	-46	9,419,935.00
S&P 500 INDEX /PUT	2,700	15/10/20	USD	-46	11,058,184.57
S&P 500 INDEX /PUT	2,500	15/10/20	USD	-44	9,793,883.27
S&P 500 INDEX /PUT	2,750	15/10/20	USD	-44	10,773,271.60
S&P 500 INDEX /CALL	3,125	15/10/20	USD	-50	-13,911,766.02
S&P 500 INDEX /CALL	3,400	30/10/20	USD	-55	-16,649,601.57
S&P 500 INDEX /PUT	2,800	30/10/20	USD	-55	13,711,436.58
S&P 500 INDEX /CALL	3,325	17/12/20	USD	-48	-14,210,034.28
S&P 500 INDEX /CALL	3,100	17/12/20	USD	-48	-13,248,453.01
S&P 500 INDEX /PUT	2,625	17/12/20	USD	-48	11,218,448.11
S&P 500 INDEX /PUT	2,225	17/12/20	USD	-48	9,508,970.31
S&P 500 INDEX /PUT	2,425	17/12/20	USD	-50	10,795,530.43
S&P 500 INDEX /PUT	2,500	14/01/21	USD	-44	9,793,883.27
S&P 500 INDEX /PUT	1,500	15/12/22	USD	-25	3,338,823.84
SPI 200 INDEX /PUT	6,650	16/07/20	AUD	-145	5,910,929.93
SPI 200 INDEX /CALL	5,550	16/07/20	AUD	-202	-6,872,433.03
SPI 200 INDEX /PUT	4,950	16/07/20	AUD	-202	6,129,467.30
SPI 200 INDEX /CALL	6,125	20/08/20	AUD	-303	-11,376,662.78
SPI 200 INDEX /PUT	4,700	20/08/20	AUD	-202	5,819,898.24
SPI 200 INDEX /PUT	4,550	17/09/20	AUD	-202	5,634,156.81
SPI 200 INDEX /CALL	5,875	17/09/20	AUD	-202	-7,274,872.80
US Y2Y /CALL	110.375	24/07/20	USD	-238	-46,777,812.40
US Y2Y /PUT	110.25	24/07/20	USD	-238	46,724,836.40
US Y2Y /CALL	110.625	21/08/20	USD	-287	-56,536,304.14
US Y2Y /PUT	110.25	21/08/20	USD	-287	56,344,655.66
US 5YR T-NOTES /PUT	124.75	21/08/20	USD	-210	23,325,023.37
US 5YR T-NOTES /PUT	125.00	21/08/20	USD	-242	26,933,179.01
US 5YR T-NOTES /CALL	126.00	21/08/20	USD	-242	-27,148,644.44
US 5YR T-NOTES /CALL	126.25	21/08/20	USD	-210	-23,605,484.57

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
USD LIBOR 3 MONTHS /CALL	1.00	10/08/20	USD	-132,000,000	-117,526,599.30
USD LIBOR 3 MONTHS /CALL	1.50	10/08/20	USD	-66,000,000	-88,144,949.47
USD LIBOR 3 MONTHS /CALL	1.75	22/10/20	USD	-51,800,000	-80,710,501.71
USD LIBOR 3 MONTHS /PUT	1.00	22/10/20	USD	-51,800,000	46,120,286.69
USD LIBOR 3 MONTHS /PUT	2.71	26/10/20	USD	-185,000,000	446,378,489.07
USD LIBOR 3 MONTHS /PUT	1.25	29/10/20	USD	-10,600,000	11,797,177.58
USD LIBOR 3 MONTHS /CALL	1.60	15/01/21	USD	-53,200,000	-75,786,849.49
USD LIBOR 3 MONTHS /PUT	1.25	16/02/21	USD	-25,600,000	28,491,296.80
USD LIBOR 3 MONTHS /PUT	2.00	21/06/21	USD	-7,600,000	13,533,365.98
USD LIBOR 3 MONTHS /CALL	1.75	27/08/21	USD	-51,500,000	-80,243,066.38
USD LIBOR 3 MONTHS /CALL	1.50	27/08/21	USD	-51,500,000	-68,779,771.18
USD LIBOR 3 MONTHS /CALL	3.16	29/11/21	USD	-29,000,000	-81,591,951.21
USD LIBOR 3 MONTHS /PUT	2.00	12/09/22	USD	-17,000,000	30,272,002.85
USD LIBOR 3 MONTHS /PUT	3.33	15/02/23	USD	-60,000,000	177,892,534.39
USD LIBOR 3 MONTHS /CALL	6.00	30/10/23	USD	-38,000,000	-203,000,489.69
USD LIBOR 3 MONTHS /CALL	2.90	08/02/24	USD	-17,000,000	-43,894,404.13
USD LIBOR 3 MONTHS /PUT	1.50	26/10/28	USD	-14,800,000	19,765,837.15
USD LIBOR 3 MONTHS /PUT	5.00	24/01/29	USD	-23,000,000	102,390,597.87
USD LIBOR 3 MONTHS /CALL	6.00	04/12/29	USD	-8,600,000	-45,942,216.09
USD LIBOR 6 MONTHS /CALL	1.75	19/11/21	USD	-34,400,000	-53,599,252.10
USD(C)/INR(P)OTC /CALL	80.00	07/12/20	USD	-8,450,000	-7,523,483.06
USD(C)/JPY(P)OTC /CALL	109.00	29/07/20	USD	-7,700,000	-6,855,718.29
USD(C)/JPY(P)OTC /CALL	109.50	01/09/20	USD	-8,150,000	-7,256,377.15
USD(C)/JPY(P)OTC /CALL	105.00	24/09/20	USD	-7,000,000	-6,232,471.17
USD(C)/JPY(P)OTC /CALL	104.00	07/10/20	USD	-7,000,000	-6,232,471.17
USD(C)/JPY(P)OTC /CALL	104.50	14/10/20	USD	-7,000,000	-6,232,471.17
USD(C)/JPY(P)OTC /CALL	105.25	15/10/20	USD	-7,000,000	-6,232,471.17
USD(C)/JPY(P)OTC /CALL	100.00	22/09/21	USD	-7,000,000	-6,232,471.17
USD(C)/JPY(P)OTC /CALL	99.00	07/10/21	USD	-7,000,000	-6,232,471.17
USD(C)/JPY(P)OTC /CALL	98.00	14/10/21	USD	-7,000,000	-6,232,471.17
USD(C)/JPY(P)OTC /CALL	98.50	14/10/21	USD	-7,000,000	-6,232,471.17
USD(C)/TWD(P)OTC /CALL	30.10	26/04/21	USD	-13,500,000	-12,019,765.84
USD(P)/HKD(C)OTC /PUT	7.75	25/11/20	USD	-15,200,000	13,533,365.98
USD(P)/INR(C)OTC /PUT	71.00	02/11/20	USD	-7,100,000	6,321,506.48
USD(P)/INR(C)OTC /PUT	75.00	07/12/20	USD	-8,450,000	7,523,483.06
USD(P)/INR(C)OTC /PUT	75.00	07/06/22	USD	-8,450,000	7,523,483.06
USD(P)/JPY(C)OTC /PUT	105.75	29/07/20	USD	-7,700,000	6,855,718.29
USD(P)/JPY(C)OTC /PUT	105.15	01/09/20	USD	-8,150,000	7,256,377.15
10YR US TREASURY NOTE /CALL	140.00	24/07/20	USD	-121	-15,082,580.24
10YR US TREASURY NOTE /CALL	146.00	24/07/20	USD	-144	-18,718,782.00
10YR US TREASURY NOTE /PUT	134.50	21/08/20	USD	-114	13,651,782.93
10YR US TREASURY NOTE /CALL	141.00	21/08/20	USD	-126	-15,818,011.84
10YR US TREASURY NOTE /PUT	137.00	21/08/20	USD	-126	15,369,273.92
				Total :	1,170,751,084.27

As at 30 June 2020, the net unrealised depreciation on short options amounted to EUR 7,829,627.55.

The broker/counterparties of these short options are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG FXO, MORGAN STANLEY BANK AG GERMANY, MORGAN STANLEY EUROPE SE (FXO), NEWEDGE, NOMURA INTERNATIONAL PLC, SOCIETE GENERALE SA and UBS EUROPE SE.

The broker/counterparties of the long options are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD, CITIGROUP GLOBAL MARKETS LTD LDN, DANSKE BANK A/S., DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG FXO, MORGAN STANLEY BANK AG GERMANY, MORGAN STANLEY EUROPE SE (FXO), NEWEDGE, NOMURA INTERNATIONAL PLC, SOCIETE GENERALE SA and UBS EUROPE SE.

■ Amundi Funds Volatility Euro

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
DJ EURO STOXX 50 EUR /PUT	2,800	17/07/20	EUR	-400	11,200,000.00
DJ EURO STOXX 50 EUR /PUT	2,600	17/07/20	EUR	-720	18,720,000.00
DJ EURO STOXX 50 EUR /PUT	3,200	17/07/20	EUR	-200	6,400,000.00
DJ EURO STOXX 50 EUR /CALL	3,300	18/09/20	EUR	-910	-30,030,000.00
DJ EURO STOXX 50 EUR /PUT	3,000	18/09/20	EUR	-540	16,200,000.00
DJ EURO STOXX 50 EUR /PUT	2,700	18/09/20	EUR	-1,120	30,240,000.00
DJ EURO STOXX 50 EUR /CALL	1,000	18/12/20	EUR	-2,450	-24,500,000.00
DJ EURO STOXX 50 EUR /PUT	6,000	18/12/20	EUR	-2,450	147,000,000.00
DJ EURO STOXX 50 EUR /PUT	2,300	18/12/20	EUR	-2,030	46,690,000.00
DJ EURO STOXX 50 EUR /CALL	3,800	18/12/20	EUR	-1,300	-49,400,000.00

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
DJ EURO STOXX 50 EUR /CALL	3,000	18/12/20	EUR	-5,125	-153,750,000.00
DJ EURO STOXX 50 EUR /PUT	2,000	18/12/20	EUR	-2,045	40,900,000.00
DJ EURO STOXX 50 EUR /PUT	2,200	18/12/20	EUR	-2,230	49,060,000.00
DJ EURO STOXX 50 EUR /PUT	2,700	18/12/20	EUR	-2,200	59,400,000.00
DJ EURO STOXX 50 EUR /PUT	2,800	18/12/20	EUR	-905	25,340,000.00
DJ EURO STOXX 50 EUR /PUT	2,400	18/12/20	EUR	-11,342	272,208,000.00
DJ EURO STOXX 50 EUR /CALL	3,300	18/12/20	EUR	-3,500	-115,500,000.00
DJ EURO STOXX 50 EUR /CALL	2,800	18/12/20	EUR	-1,955	-54,740,000.00
DJ EURO STOXX 50 EUR /CALL	3,400	18/12/20	EUR	-2,550	-86,700,000.00
DJ EURO STOXX 50 EUR /CALL	3,200	18/06/21	EUR	-2,355	-75,360,000.00
DJ EURO STOXX 50 EUR /PUT	2,800	18/06/21	EUR	-3,000	84,000,000.00
DJ EURO STOXX 50 EUR /CALL	3,600	18/06/21	EUR	-1,150	-41,400,000.00
DJ EURO STOXX 50 EUR /CALL	3,100	18/06/21	EUR	-5,700	-176,700,000.00
DJ EURO STOXX 50 EUR /PUT	3,000	18/06/21	EUR	-4,300	129,000,000.00
				Total :	128,278,000.00

As at 30 June 2020, the net unrealised appreciation on short options amounted to EUR 26,929,755.00.

The broker of these short options is NEWEDGE.

The broker of the long options is NEWEDGE.

■ Amundi Funds Volatility World

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
DJ EURO STOXX 50 EUR /PUT	2,800	17/07/20	EUR	-520	16,353,064.00
DJ EURO STOXX 50 EUR /PUT	3,000	17/07/20	EUR	-310	10,445,295.00
DJ EURO STOXX 50 EUR /PUT	2,600	17/07/20	EUR	-425	12,410,807.50
DJ EURO STOXX 50 EUR /PUT	3,200	17/07/20	EUR	-260	9,344,608.00
DJ EURO STOXX 50 EUR /CALL	3,300	18/09/20	EUR	-510	-18,902,614.50
DJ EURO STOXX 50 EUR /PUT	3,000	18/09/20	EUR	-400	13,477,800.00
DJ EURO STOXX 50 EUR /PUT	2,700	18/09/20	EUR	-780	23,653,539.00
DJ EURO STOXX 50 EUR /CALL	1,000	18/12/20	EUR	-1,150	-12,916,225.00
DJ EURO STOXX 50 EUR /PUT	6,000	18/12/20	EUR	-1,150	77,497,350.00
DJ EURO STOXX 50 EUR /PUT	2,300	18/12/20	EUR	-850	21,957,582.50
DJ EURO STOXX 50 EUR /CALL	3,800	18/12/20	EUR	-1,000	-42,679,700.00
DJ EURO STOXX 50 EUR /CALL	3,000	18/12/20	EUR	-1,325	-44,645,212.50
DJ EURO STOXX 50 EUR /PUT	2,000	18/12/20	EUR	-1,715	38,524,045.00
DJ EURO STOXX 50 EUR /PUT	2,200	18/12/20	EUR	-1,560	38,546,508.00
DJ EURO STOXX 50 EUR /PUT	2,700	18/12/20	EUR	-1,590	48,216,829.50
DJ EURO STOXX 50 EUR /PUT	2,800	18/12/20	EUR	-215	6,761,363.00
DJ EURO STOXX 50 EUR /PUT	2,400	18/12/20	EUR	-5,620	151,490,472.00
DJ EURO STOXX 50 EUR /CALL	3,300	18/12/20	EUR	-1,250	-46,329,937.50
DJ EURO STOXX 50 EUR /CALL	2,800	18/12/20	EUR	-865	-27,202,693.00
DJ EURO STOXX 50 EUR /CALL	3,400	18/12/20	EUR	-1,340	-51,170,714.00
DJ EURO STOXX 50 EUR /CALL	3,200	18/06/21	EUR	-1,945	-69,904,856.00
DJ EURO STOXX 50 EUR /PUT	2,800	18/06/21	EUR	-1,700	53,461,940.00
DJ EURO STOXX 50 EUR /PUT	2,900	18/06/21	EUR	-180	5,862,843.00
DJ EURO STOXX 50 EUR /CALL	3,600	18/06/21	EUR	-750	-30,325,050.00
DJ EURO STOXX 50 EUR /CALL	3,100	18/06/21	EUR	-2,600	-90,525,890.00
DJ EURO STOXX 50 EUR /PUT	3,000	18/06/21	EUR	-700	23,586,150.00
HANG SENG CHINA ENT /PUT	9,500	29/09/20	HKD	-320	19,611,692.20
HANG SENG CHINA ENT /PUT	7,600	29/06/21	HKD	-720	35,301,045.96
HANG SENG INDEX /PUT	23,000	29/09/20	HKD	-200	29,675,586.88
NIKKEI 225 /CALL	22,000	10/07/20	JPY	-160	-32,627,331.53
NIKKEI 225 /CALL	24,000	14/08/20	JPY	-120	-26,695,089.44
NIKKEI 225 /PUT	21,000	14/08/20	JPY	-120	23,358,203.26
NIKKEI 225 /CALL	22,500	14/08/20	JPY	-160	-33,368,861.80
NIKKEI 225 /CALL	21,000	11/09/20	JPY	-160	-31,144,271.01
NIKKEI 225 /PUT	18,000	11/09/20	JPY	-160	26,695,089.44
NIKKEI 225 /PUT	21,000	11/09/20	JPY	-160	31,144,271.01
NIKKEI 225 /CALL	20,000	11/12/20	JPY	-160	-29,661,210.48
NIKKEI 225 /CALL	22,000	11/12/20	JPY	-160	-32,627,331.53
NIKKEI 225 /PUT	15,000	10/12/21	JPY	-1,000	139,036,924.15
RUSSELL 2000 INDEX /PUT	1,100	17/12/20	USD	-925	101,750,000.00
RUSSELL 2000 INDEX /PUT	1,650	18/12/20	USD	-209	34,485,000.00
RUSSELL 2000 INDEX /CALL	1,400	18/12/20	USD	-1,254	-175,560,000.00
RUSSELL 2000 INDEX /PUT	1,200	18/12/20	USD	-460	55,200,000.00

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
S&P 500 INDEX /PUT	2,000	18/09/20	USD	-170	34,000,000.00
S&P 500 INDEX /PUT	2,250	18/09/20	USD	-175	39,375,000.00
S&P 500 INDEX /PUT	2,600	18/09/20	USD	-30	7,800,000.00
S&P 500 INDEX /CALL	3,200	18/12/20	USD	-150	-48,000,000.00
S&P 500 INDEX /CALL	2,700	18/12/20	USD	-340	-91,800,000.00
S&P 500 INDEX /CALL	3,000	18/12/20	USD	-315	-94,500,000.00
S&P 500 INDEX /CALL	2,800	18/12/20	USD	-450	-126,000,000.00
S&P 500 INDEX /PUT	2,400	18/12/20	USD	-175	42,000,000.00
S&P 500 INDEX /PUT	2,500	18/12/20	USD	-1,032	258,000,000.00
S&P 500 INDEX /PUT	2,100	18/12/20	USD	-175	36,750,000.00
S&P 500 INDEX /CALL	3,000	18/06/21	USD	-68	-20,400,000.00
S&P 500 INDEX /CALL	3,400	18/06/21	USD	-110	-37,400,000.00
S&P 500 INDEX /CALL	3,200	18/06/21	USD	-180	-57,600,000.00
				Total :	193,786,021.11

As at 30 June 2020, the net unrealised appreciation on short options amounted to USD 37,857,864.49.

The broker of these short options is NEWEDGE.

The broker of the long options is NEWEDGE.

■ Amundi Funds Protect 90

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
DJ EURO STOXX 50 EUR /PUT	2,900	18/12/20	EUR	-873	25,317,000.00
S&P 500 INDEX /PUT	2,800	18/12/20	USD	-104	25,927,080.09
				Total :	51,244,080.09

As at 30 June 2020, the net unrealised depreciation on short options amounted to EUR 681,959.82.

The broker of these short options is CACEIS.

FUTURES-STYLE OPTIONS CONTRACTS

■ Absolute Return Multi-Strategy

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
BOBL EUREX /CALL	136.25	24/07/20	EUR	416	-
BOBL EUREX /PUT	133.25	24/07/20	EUR	1,936	-
BOBL EUREX /PUT	134.00	24/07/20	EUR	695	-
EURO BTP FUTURE /CALL	140.00	24/07/20	EUR	260	-
EURO BTP FUTURE /CALL	142.00	24/07/20	EUR	-520	-73,840,000.00
EURO BTP FUTURE /PUT	137.00	24/07/20	EUR	-260	35,620,000.00
EURO BTP FUTURE /PUT	140.50	24/07/20	EUR	-300	42,150,000.00
EURO BTP FUTURE /PUT	139.00	24/07/20	EUR	-88	12,232,000.00
EURO BTP FUTURE /PUT	142.50	24/07/20	EUR	300	-
EURO BTP FUTURE /PUT	135.50	24/07/20	EUR	-260	35,230,000.00
EURO BTP FUTURE /PUT	141.00	24/07/20	EUR	348	-
EURO BUND FUTURE /CALL	177.50	24/07/20	EUR	100	-
EURO BUND FUTURE /CALL	178.50	24/07/20	EUR	-100	-17,850,000.00
EURO BUND FUTURE /CALL	181.50	21/08/20	EUR	176	-
EURO BUND FUTURE /CALL	179.00	21/08/20	EUR	-88	-15,752,000.00
EURO BUND FUTURE /PUT	176.50	24/07/20	EUR	100	-
EURO BUND FUTURE /PUT	174.00	24/07/20	EUR	996	-
EURO BUND FUTURE /PUT	172.00	24/07/20	EUR	-696	119,712,000.00
EURO BUND FUTURE /PUT	170.50	21/08/20	EUR	264	-
EURO BUND FUTURE /PUT	173.50	21/08/20	EUR	-88	15,268,000.00
HANG SENG CHINA ENT INDEX /CALL	10,100	30/07/20	HKD	130	-
HANG SENG CHINA ENT INDEX /CALL	10,600	29/09/20	HKD	130	-
HANG SENG CHINA ENT INDEX /PUT	8,800	30/07/20	HKD	130	-
HANG SENG CHINA ENT INDEX /PUT	8,900	29/09/20	HKD	130	-
HANG SENG CHINA ENT INDEX /PUT	8,400	29/09/20	HKD	-139	6,706,529.04
HANG SENG CHINA ENT INDEX /PUT	6,600	30/12/20	HKD	-139	5,269,415.68
HANG SENG CHINA ENT INDEX /PUT	8,400	30/12/20	HKD	139	-
				Total :	164,745,944.72

As at 30 June 2020, the total net unrealised depreciation on Futures-Style options contracts amounted to EUR 1,119,300.06.

The broker of these options is UBS.

■ Euro Alpha Bond

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
EURO BUND FUTURE /PUT	174.50	24/07/20	EUR	160	-
				Total :	-

As at 30 June 2020, the unrealised depreciation on Futures-Style options contract amounted to EUR 41,600.00.
The broker of this option is UBS.

■ Multi-Strategy Growth

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in EUR
BOBL EUREX /CALL	136.25	24/07/20	EUR	314	-
BOBL EUREX /PUT	133.25	24/07/20	EUR	1,657	-
BOBL EUREX /PUT	134.00	24/07/20	EUR	553	-
EURO BTP FUTURE /CALL	140.00	24/07/20	EUR	190	-
EURO BTP FUTURE /CALL	142.00	24/07/20	EUR	-380	-53,960,000.00
EURO BTP FUTURE /PUT	137.00	24/07/20	EUR	-190	26,030,000.00
EURO BTP FUTURE /PUT	140.50	24/07/20	EUR	-210	29,505,000.00
EURO BTP FUTURE /PUT	139.00	24/07/20	EUR	-86	11,954,000.00
EURO BTP FUTURE /PUT	142.50	24/07/20	EUR	210	-
EURO BTP FUTURE /PUT	135.50	24/07/20	EUR	-190	25,745,000.00
EURO BTP FUTURE /PUT	141.00	24/07/20	EUR	276	-
EURO BUND FUTURE /CALL	177.50	24/07/20	EUR	70	-
EURO BUND FUTURE /CALL	178.50	24/07/20	EUR	-70	-12,495,000.00
EURO BUND FUTURE /CALL	181.50	21/08/20	EUR	134	-
EURO BUND FUTURE /CALL	179.00	21/08/20	EUR	-67	-11,993,000.00
EURO BUND FUTURE /PUT	176.50	24/07/20	EUR	70	-
EURO BUND FUTURE /PUT	174.00	24/07/20	EUR	752	-
EURO BUND FUTURE /PUT	172.00	24/07/20	EUR	-552	94,944,000.00
EURO BUND FUTURE /PUT	170.50	21/08/20	EUR	201	-
EURO BUND FUTURE /PUT	173.50	21/08/20	EUR	-67	11,624,500.00
HANG SENG CHINA ENT INDEX /CALL	10,100	30/07/20	HKD	108	-
HANG SENG CHINA ENT INDEX /CALL	10,600	29/09/20	HKD	108	-
HANG SENG CHINA ENT INDEX /PUT	8,800	30/07/20	HKD	108	-
HANG SENG CHINA ENT INDEX /PUT	8,900	29/09/20	HKD	108	-
HANG SENG CHINA ENT INDEX /PUT	8,400	29/09/20	HKD	-117	5,645,064.02
HANG SENG CHINA ENT INDEX /PUT	6,600	30/12/20	HKD	-117	4,435,407.44
HANG SENG CHINA ENT INDEX /PUT	8,400	30/12/20	HKD	117	-
				Total :	131,434,971.46

As at 30 June 2020, the total net unrealised depreciation on Futures-Style options contracts amounted to EUR 890,226.36.
The broker of these options is UBS.

■ Volatility World

Contract	Strike	Maturity date	Currency	Number of options	Total commitment in USD
HANG SENG CHINA ENT INDEX /CALL	11,000	30/12/21	HKD	160	-
HANG SENG CHINA ENT INDEX /PUT	9,500	29/09/20	HKD	-320	19,611,692.20
HANG SENG CHINA ENT INDEX /PUT	9,000	29/06/21	HKD	1,080	-
HANG SENG CHINA ENT INDEX /PUT	7,600	29/06/21	HKD	-720	35,301,045.96
HANG SENG CHINA ENT INDEX /PUT	8,000	30/12/21	HKD	160	-
HANG SENG INDEX /PUT	23,000	29/09/20	HKD	-200	29,675,586.88
HANG SENG INDEX /PUT	22,000	30/12/21	HKD	400	-
				Total :	84,588,325.04

As at 30 June 2020, the total net unrealised appreciation on Futures-Style options contracts amounted to USD 1,158,928.42.
The broker of these options is NEWEDGE.

20 SWAPS

INTEREST RATE SWAPS

The Fund has concluded Interest rate swap contracts in which the counterparties exchange respective engagements for the payment or receipt of interest on a specific nominal reference amount. These amounts are calculated and booked for every time the NAV is calculated. The interests receivable are included in the item "Interest receivable" of the Statement of Net Assets and the interests payable are included in the item "Other liabilities" of the Statement of Net Assets.

■ Amundi Funds Euro Aggregate Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
31,300,000.00	EUR	10/03/40	0.0420%	EUR EURIBOR 6M	12,751.47
Total :					12,751.47

The counterparty of this Interest Rate Swap is MORGAN STANLEY IC.

■ Amundi Funds Euro Government Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
19,000,000.00	EUR	10/03/40	0.0420%	EUR EURIBOR 6M	7,740.49
Total :					7,740.49

The counterparty of this Interest Rate Swap is MORGAN STANLEY IC.

■ Amundi Funds Euro Inflation Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
4,600,000.00	EUR	10/03/40	0.0420%	EUR EURIBOR 6M	1,874.01
Total :					1,874.01

The counterparty of this Interest Rate Swap is JP MORGAN AG FRANKFURT.

■ Amundi Funds Strategic Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
28,000,000.00	USD	08/05/28	2.9650%	USD LIBOR 3M	-4,792,729.25
28,000,000.00	USD	02/05/28	2.9810%	USD LIBOR 3M	-4,814,172.17
186,000,000.00	MXN	19/10/21	MXN TIIE 28D	6.6150%	197,622.63
Total :					-9,409,278.79

The counterparties of these Interest Rate Swaps are GOLDMAN SACHS BANK EUROPE SE and MORGAN STANLEY IC.

■ Amundi Funds Global Aggregate Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
850,000,000.00	CNY	16/09/25	CNY SWAP HKSH 7D DEPO	2.2500%	-941,070.39
2,750,000,000.00	CNY	16/09/25	CNY SWAP HKSH 7D DEPO	2.2500%	-3,044,639.52
Total :					-3,985,709.91

The counterparties of these Interest Rate Swaps are BOFA SECURITIES EUROPE SA FIC and CITIGROUP GLOBAL MARKETS LTD LDN.

■ Amundi Funds Global Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
26,000,000.00	CAD	08/07/21	CAD CDOR 3M	1.8975%	228,086.77

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
4,000,000.00	CAD	08/11/21	CAD CDOR 3M	1.8800%	48,119.36
69,000,000.00	CNY	16/09/25	CNY SWAP HKSH 7D DEPO	2.2500%	-76,392.77
Total :					199,813.36

The counterparties of these Interest Rate Swaps are BOFA SECURITIES EUROPE SA FIC, GOLDMAN SACHS BANK EUROPE SE and HSBC FRANCE.

■ Amundi Funds Global Corporate Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
20,000,000.00	EUR	04/04/24	EUR EURIBOR 6M	0.0220%	341,154.11
5,000,000.00	USD	16/04/25	0.5430%	0.3625%	-85,877.17
Total :					255,276.94

The counterparty of these Interest Rate Swaps is HSBC FRANCE.

■ Amundi Funds Global Inflation Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
4,600,000.00	EUR	10/03/40	0.0420%	EUR EURIBOR 6M	1,874.01
Total :					1,874.01

The counterparty of this Interest Rate Swap is JP MORGAN AG FRANKFURT.

■ Amundi Funds Optimal Yield

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
30,000,000.00	GBP	07/08/20	1.7600%	GBP LIBOR 6M	-32,575.72
Total :					-32,575.72

The counterparty of this Interest Rate Swap is UBS EUROPE SE.

■ Amundi Funds Emerging Markets Blended Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
130,000,000.00	PLN	13/01/30	2.0075%	PLN WIBOR 6M	-3,149,684.67
130,000,000.00	PLN	14/01/30	1.9950%	PLN WIBOR 6M	-3,114,579.20
1,400,000,000.00	CZK	12/02/25	CZK PRIBOR 6M	1.8875%	3,330,122.50
1,400,000,000.00	CZK	27/02/25	CZK PRIBOR 6M	1.7500%	2,972,119.76
2,600,000,000.00	ZAR	12/03/22	6.1500%	ZAR JIBAR 3M	-5,419,963.63
240,000,000.00	ZAR	19/03/25	ZAR JIBAR 3M	7.7500%	1,437,655.93
760,000,000.00	ZAR	19/03/25	ZAR JIBAR 3M	7.4500%	4,056,050.41
1,470,000,000.00	BRL	04/01/21	3.2000%	BRL MONEY MARKET CDI	-1,343,808.91
320,000,000.00	ZAR	15/04/30	ZAR JIBAR 3M	8.6800%	2,131,490.99
320,000,000.00	ZAR	15/04/30	8.6800%	ZAR JIBAR 3M	-2,131,490.99
2,200,000,000.00	ZAR	29/04/22	4.4000%	ZAR JIBAR 3M	-1,351,301.70
500,000,000.00	ZAR	30/04/30	ZAR JIBAR 3M	7.8500%	1,726,952.05
2,313,331,799.95	BRL	04/01/21	2.5400%	BRL MONEY MARKET CDI	-865,321.30
548,241,517.76	BRL	02/01/23	BRL MONEY MARKET CDI	4.4850%	990,594.44
436,635,014.39	BRL	02/01/23	BRL MONEY MARKET CDI	4.5150%	840,282.52
556,000,000.00	ZAR	04/06/30	ZAR JIBAR 3M	7.0500%	176,461.79
2,200,000,000.00	ZAR	04/06/22	3.8950%	ZAR JIBAR 3M	-341,543.82
350,000,000.00	ZAR	10/06/30	ZAR JIBAR 3M	7.4200%	603,470.03
1,500,000,000.00	ZAR	10/06/22	4.0900%	ZAR JIBAR 3M	-513,089.35
341,680,000.00	USD	16/09/25	11.8700%	USD LIBOR 3M	98,853.60
109,744,000.00	USD	16/09/25	12.0100%	USD LIBOR 3M	-38,243.56
406,348,231.15	BRL	02/01/23	BRL MONEY MARKET CDI	4.0800%	114,727.63
550,000,000.00	CNY	22/06/22	CNY SWAP HKSH 7D DEPO	2.0860%	-30,263.44
1,450,000,000.00	ZAR	30/04/22	ZAR JIBAR 3M	4.3600%	837,749.92
Total :					1,017,241.00

The counterparty of these Interest Rate Swaps is MORGAN STANLEY IC.

■ Amundi Funds Emerging Markets Local Currency Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
69,150,000.00	MXN	19/10/21	MXN TIIE 28D	6.6150%	73,470.99
1,500,000,000.00	RUB	31/03/21	RUB MOSPRIME 3M	7.1630%	314,364.36
1,500,000,000.00	RUB	06/04/21	RUB MOSPRIME 3M	6.9200%	283,852.92
Total :					671,688.27

The counterparties of these Interest Rate Swaps are CITIGROUP GLOBAL MARKETS LTD LDN and GOLDMAN SACHS BANK EUROPE SE.

■ Amundi Funds Euro Multi-Asset Target Income

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
36,600,000.00	GBP	11/02/21	GBP LIBOR 6M	1.0800%	181,787.69
78,200,000.00	SEK	28/05/28	1.2560%	SEK STIBOR 3M	-623,360.11
5,500,000.00	GBP	08/02/49	1.5380%	GBP LIBOR 6M	-1,911,431.90
111,150,000.00	SEK	24/06/29	0.5625%	SEK STIBOR 3M	-302,793.78
9,700,000.00	GBP	25/06/29	1.0200%	GBP LIBOR 6M	-663,056.57
4,500,000.00	GBP	13/02/49	1.4870%	GBP LIBOR 6M	-1,493,875.42
6,400,000.00	GBP	29/05/28	1.5650%	GBP LIBOR 6M	-701,022.72
15,500,000.00	GBP	26/07/49	GBP LIBOR 6M	1.0865%	3,289,371.57
2,021,000,000.00	JPY	30/09/29	-0.0200%	JPY LIBOR 6M	83,450.08
707,000,000.00	JPY	30/09/49	JPY LIBOR 6M	0.3000%	-19,724.73
243,000,000.00	CNY	04/06/25	CNY SWAP HKSH 7D DEPO	2.1425%	-323,214.21
243,000,000.00	CNY	04/06/25	CNY SWAP HKSH 7D DEPO	2.1450%	-319,656.45
Total :					-2,803,526.55

The counterparties of these Interest Rate Swaps are BOFA SECURITIES EUROPE SA FIC, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG FRANKFURT, NOMURA INTERNATIONAL PLC and SOCIETE GENERALE SA.

■ Amundi Funds Global Multi-Asset

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
40,000,000.00	ZAR	22/03/28	ZAR JIBAR 3M	7.5750%	165,831.55
5,000,000.00	GBP	26/10/26	1.1085%	GBP LIBOR 6M	-286,269.35
Total :					-120,437.80

The counterparties of these Interest Rate Swaps are CITIGROUP GLOBAL MARKETS LTD LDN and UBS EUROPE SE.

■ Amundi Funds Global Multi-Asset Conservative

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
100,000,000.00	ZAR	22/03/28	ZAR JIBAR 3M	7.5750%	414,578.87
5,000,000.00	GBP	26/10/26	1.1085%	GBP LIBOR 6M	-286,269.35
3,000,000.00	GBP	22/06/27	1.1000%	GBP LIBOR 6M	-188,522.00
Total :					-60,212.48

The counterparties of these Interest Rate Swaps are CITIGROUP GLOBAL MARKETS LTD LDN, MORGAN STANLEY BANK AG GERMANY and UBS EUROPE SE.

■ Amundi Funds Global Multi-Asset Target Income

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
3,000,000.00	GBP	29/04/49	GBP LIBOR 6M	1.4830%	1,119,305.96
10,150,000.00	GBP	01/11/26	1.0000%	GBP LIBOR 6M	-570,464.82

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
18,300,000.00	GBP	22/01/21	GBP LIBOR 6M	1.1670%	111,117.06
6,100,000.00	GBP	18/07/22	0.9000%	GBP LIBOR 6M	-108,445.01
700,000.00	GBP	24/04/48	1.7055%	GBP LIBOR 6M	-303,861.73
113,800,000.00	SEK	02/02/27	1.2990%	SEK STIBOR 3M	-931,615.60
920,000,000.00	JPY	30/09/29	-0.0690%	JPY LIBOR 6M	81,509.21
323,000,000.00	JPY	30/09/49	JPY LIBOR 6M	0.2375%	-64,183.85
99,000,000.00	CNY	04/06/25	CNY SWAP HKSH 7D DEPO	2.1425%	-147,896.25
99,000,000.00	CNY	04/06/25	CNY SWAP HKSH 7D DEPO	2.1450%	-146,268.30
Total :					-960,803.33

The counterparties of these Interest Rate Swaps are GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG FRANKFURT and MORGAN STANLEY IC.

■ Amundi Funds Absolute Return Multi-Strategy

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
143,000,000.00	USD	20/12/21	2.7305%	USD LIBOR 3M	-4,675,708.20
143,000,000.00	USD	21/12/20	USD LIBOR 3M	2.7920%	1,511,721.35
21,000,000.00	USD	21/02/29	2.6900%	USD LIBOR 3M	-3,438,085.74
30,900,000.00	SGD	20/03/24	SGD SIBOR 6M	1.9850%	1,176,681.40
26,400,000.00	GBP	30/05/24	0.9860%	GBP LIBOR 6M	-869,527.61
176,000,000.00	SEK	19/03/29	0.9290%	SEK STIBOR 3M	-1,015,964.15
230,000,000.00	MXN	21/05/29	MXN TIIE 28D	8.1000%	1,633,932.00
2,100,000.00	CHF	02/09/31	2.0000%	CHF LIBOR 6M	-295,923.46
6,000,000.00	NOK	15/01/25	NOK OIBOR 6M	1.7500%	27,501.59
6,300,000.00	EUR	15/05/34	1.8370%	EUR EURIBOR 6M	-400,232.39
3,700,000.00	USD	05/06/30	3.2700%	USD LIBOR 3M	-380,540.97
6,800,000.00	GBP	18/09/25	2.3650%	GBP LIBOR 6M	-797,348.19
3,000,000.00	USD	05/06/22	USD LIBOR 3M	2.7300%	129,255.59
1,000,000.00	GBP	13/10/25	GBP LIBOR 6M	1.8270%	90,926.76
1,500,000.00	GBP	04/01/46	2.1225%	GBP LIBOR 6M	-704,773.99
3,600,000.00	CHF	08/10/35	1.2200%	CHF LIBOR 6M	-404,573.25
630,000.00	USD	15/10/25	USD LIBOR 3M	2.0240%	49,940.35
45,000,000.00	USD	14/01/21	USD LIBOR 3M	2.1800%	394,121.58
30,500,000.00	USD	23/01/22	USD LIBOR 3M	2.3770%	899,300.26
45,000,000.00	NOK	30/01/27	NOK OIBOR 6M	2.0375%	338,649.38
21,000,000.00	USD	07/02/52	2.6550%	USD LIBOR 3M	-1,377,413.26
41,000,000.00	USD	18/10/23	USD LIBOR 3M	2.1650%	2,307,360.44
3,500,000.00	USD	24/09/48	1.9650%	USD LIBOR 3M	-880,503.20
11,000,000.00	USD	13/01/32	2.6795%	USD LIBOR 3M	-1,864,249.30
4,500,000.00	USD	14/01/49	2.5700%	USD LIBOR 3M	-1,781,056.99
15,000,000.00	SGD	03/03/27	SGD SIBOR 6M	2.5900%	1,204,420.15
37,000,000.00	EUR	30/06/22	0.2232%	EUR EURIBOR 6M	-437,359.36
22,000,000.00	USD	18/10/28	2.3705%	USD LIBOR 3M	-2,969,189.06
750,000,000.00	NOK	21/10/21	NOK OIBOR 6M	1.6200%	959,380.41
340,000,000.00	NOK	19/10/27	2.4000%	NOK OIBOR 6M	-2,223,828.41
100,000,000.00	USD	14/03/24	2.9300%	USD LIBOR 3M	-4,742,019.87
16,000,000.00	USD	21/12/27	2.4117%	USD LIBOR 3M	-2,048,658.86
1,500,000.00	NZD	05/07/22	NZD BBR 3M	3.8825%	63,299.18
100,000,000.00	USD	12/03/22	USD LIBOR 3M	2.8925%	4,040,739.67
2,000,000.00	USD	14/05/25	4.0270%	USD LIBOR 3M	-264,363.21
370,000,000.00	JPY	26/03/24	1.2740%	JPY LIBOR 6M	-149,111.06
1,100,000,000.00	JPY	26/07/28	0.3500%	JPY LIBOR 6M	-248,743.03
1,100,000,000.00	JPY	27/07/28	0.3350%	JPY LIBOR 6M	-237,720.84
51,000,000.00	SAR	23/05/22	3.6100%	SAR IBOR 3M	-602,999.46
69,000,000.00	NZD	20/11/20	NZD BBR 3M	2.1675%	288,623.01
1,280,000,000.00	CNY	09/03/21	CNY SWAP HKSH 7D DEPO	2.7125%	646,111.93
400,000.00	CAD	12/03/45	CAD CDOR 3M	2.5200%	64,293.26
7,900,000.00	CAD	16/02/26	1.4275%	CAD CDOR 3M	-180,011.08
121,000,000.00	CNY	09/01/23	CNY SWAP HKSH 7D DEPO	3.9625%	660,265.31
240,000,000.00	CNY	16/04/23	CNY SWAP HKSH 7D DEPO	3.6830%	1,200,382.93
171,100,000.00	NOK	17/06/24	1.7371%	NOK OIBOR 6M	-709,164.06
78,500,000.00	USD	17/06/24	USD LIBOR 3M	1.8340%	2,152,765.40

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
78,500,000.00	USD	19/06/25	1.9800%	USD LIBOR 3M	-2,149,712.12
140,100,000.00	NOK	01/07/24	NOK OIBOR 6M	1.7300%	581,335.29
35,100,000.00	CAD	28/06/21	CAD CDOR 3M	1.7490%	236,609.64
6,700,000.00	GBP	26/08/25	2.3800%	GBP LIBOR 6M	-468,521.24
1,900,000.00	GBP	24/05/26	2.4880%	GBP LIBOR 6M	-233,481.02
12,000,000.00	USD	12/04/21	1.1437%	USD LIBOR 3M	-68,547.23
15,500,000.00	USD	01/09/21	USD LIBOR 3M	1.1950%	150,761.98
27,000,000.00	EUR	23/01/22	0.3300%	EUR EURIBOR 6M	-307,643.11
41,000,000.00	SEK	30/01/27	1.2775%	SEK STIBOR 3M	-293,280.67
500,000,000.00	JPY	13/11/30	1.1720%	JPY LIBOR 6M	-461,986.05
73,300,000.00	NOK	05/07/29	NOK OIBOR 6M	1.8225%	561,464.00
14,800,000.00	GBP	15/03/29	GBP LIBOR 6M	1.4303%	1,562,279.51
43,600,000.00	SEK	14/05/29	0.7845%	SEK STIBOR 3M	-200,063.88
42,900,000.00	NOK	14/05/29	NOK OIBOR 6M	2.0280%	396,913.34
950,000,000.00	JPY	30/06/26	-0.0600%	JPY LIBOR 6M	19,709.55
540,000,000.00	JPY	03/06/36	0.4120%	JPY LIBOR 6M	-174,224.83
350,000.00	GBP	06/05/45	2.3070%	GBP LIBOR 6M	-176,949.81
33,000,000.00	EUR	18/10/23	0.4550%	EUR EURIBOR 6M	-909,902.23
3,100,000.00	EUR	01/03/25	0.4760%	EUR EURIBOR 6M	-124,418.62
3,100,000.00	EUR	25/10/25	0.6620%	EUR EURIBOR 6M	-167,848.67
2,500,000.00	EUR	19/07/50	0.9300%	EUR EURIBOR 6M	-711,902.07
16,500,000.00	EUR	18/10/28	EUR EURIBOR 6M	1.0660%	1,846,259.87
27,000,000.00	AUD	29/07/29	3.0000%	AUD BANK BILL 6M	-3,234,332.99
90,000,000.00	SGD	15/08/22	SGD SIBOR 6M	1.5425%	1,415,237.92
235,000,000.00	CNY	04/09/24	CNY SWAP HKSH 7D DEPO	2.8300%	597,025.29
205,000,000.00	ZAR	19/09/29	ZAR JIBAR 3M	7.5450%	576,990.20
2,605,000,000.00	INR	24/09/24	INR OIS OVERNIGHT COMPOUNDED	5.0800%	1,307,171.36
21,000,000.00	EUR	04/10/29	0.1332%	EUR EURIBOR 6M	-246,416.82
171,100,000.00	NOK	17/06/24	NOK OIBOR 6M	1.7900%	741,843.65
78,000,000.00	CNY	11/04/21	CNY SWAP HKSH 7D DEPO	2.6300%	40,619.35
9,900,000.00	EUR	07/11/50	0.5542%	EUR EURIBOR 6M	-1,670,260.56
27,900,000.00	EUR	07/11/30	EUR EURIBOR 6M	0.1980%	1,064,375.11
38,000,000,000.00	KRW	06/11/24	KRW CERTIF DEPOSIT 3M	1.3900%	628,838.26
125,000,000.00	PLN	13/11/24	PLN WIBOR 6M	1.8550%	1,628,788.84
65,000,000.00	GBP	28/05/21	GBP LIBOR 6M	0.8940%	400,084.55
4,701,000,000.00	JPY	24/01/22	JPY LIBOR 6M	-0.0290%	-8,420.90
19,500,000.00	EUR	17/12/29	0.4177%	EUR EURIBOR 6M	-498,258.15
2,350,500,000.00	JPY	24/01/22	JPY LIBOR 6M	0.0210%	10,793.58
1,006,000,000.00	JPY	29/01/30	0.0507%	JPY LIBOR 6M	-8,154.90
5,034,000,000.00	JPY	29/01/22	JPY LIBOR 6M	-0.0105%	2,495.44
191,922,548.29	BRL	03/01/22	BRL MONEY MARKET CDI	4.8600%	891,734.86
1,425,000,000.00	INR	06/02/25	INR OIS OVERNIGHT COMPOUNDED	5.1855%	816,935.64
83,800,000.00	USD	11/02/22	1.4742%	USD LIBOR 3M	-1,480,843.29
111,700,000.00	CAD	07/02/22	CAD CDOR 3M	1.7575%	1,267,914.70
4,575,000,000.00	CLP	12/09/22	CLP OIS ON COMPOUND AV	3.3150%	302,681.43
2,400,000.00	GBP	14/02/51	0.8847%	GBP LIBOR 6M	-370,982.14
26,400,000.00	NZD	17/02/25	1.2670%	NZD BBR 3M	-656,770.12
66,200,000.00	NZD	17/02/22	NZD BBR 3M	1.1700%	586,646.02
3,500,000.00	USD	18/02/51	USD LIBOR 3M	1.7043%	690,825.90
39,000,000.00	EUR	13/03/25	-0.4203%	EUR EURIBOR 6M	92,297.27
39,000,000.00	EUR	13/03/25	EUR OIS	-0.6237%	-221,343.71
125,000,000.00	PLN	13/11/24	1.8550%	PLN WIBOR 6M	-1,651,006.58
32,000,000.00	GBP	30/04/25	GBP LIBOR 6M	0.4305%	293,473.62
5,800,000.00	GBP	29/04/50	0.4352%	GBP LIBOR 6M	-44,387.51
18,000,000.00	EUR	03/06/30	EUR EURIBOR 6M	-0.1142%	137,290.86
6,000,000.00	EUR	01/06/50	0.0397%	EUR EURIBOR 6M	-61,353.98
50,000,000.00	EUR	02/06/25	EUR EURIBOR 6M	-0.2825%	158,434.82
5,000,000.00	EUR	02/06/70	-0.1618%	EUR EURIBOR 6M	126,456.84
17,000,000.00	EUR	15/08/29	-0.0683%	EUR EURIBOR 6M	-257,653.25
4,500,000.00	EUR	26/06/70	-0.0153%	EUR EURIBOR 6M	-231,694.87
Total :					-11,815,469.68

The counterparties of these Interest Rate Swaps are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, CREDIT AGRICOLE CORP IB, DANSKE BANK A/S., DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG GERMANY, MORGAN STANLEY IC, NOMURA INTERNATIONAL PLC, SOCIETE GENERALE SA and UBS EUROPE SE.

■ Amundi Funds Euro Alpha Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
16,000,000.00	CAD	07/05/30	1.7775%	CAD CDOR 3M	-777,846.85
16,000,000.00	CAD	07/05/30	CAD CDOR 3M	1.7775%	777,846.85
79,080,000.00	EUR	29/04/22	EUR EURIBOR 6M	-0.2650%	109,151.69
860,000,000.00	SEK	29/04/22	0.1050%	SEK STIBOR 3M	-165,285.94
Total :					-56,134.25

The counterparty of these Interest Rate Swaps is MORGAN STANLEY IC.

■ Amundi Funds Global Macro Bonds & Currencies

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
260,000,000.00	SEK	29/04/22	0.1050%	SEK STIBOR 3M	-50,055.38
23,750,000.00	EUR	29/04/22	EUR EURIBOR 6M	-0.2650%	31,697.38
Total :					-18,358.00

The counterparty of these Interest Rate Swaps is CITIGROUP GLOBAL MARKETS LTD LDN.

■ Amundi Funds Multi-Strategy Growth

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
86,000,000.00	USD	20/12/21	2.7305%	USD LIBOR 3M	-2,811,964.37
86,000,000.00	USD	21/12/20	USD LIBOR 3M	2.7920%	909,147.10
13,000,000.00	USD	21/02/29	2.6900%	USD LIBOR 3M	-2,128,338.80
19,300,000.00	SGD	20/03/24	SGD SIBOR 6M	1.9850%	734,949.90
110,000,000.00	SEK	19/03/29	0.9290%	SEK STIBOR 3M	-634,977.59
137,000,000.00	MXN	21/05/29	MXN TIIE 28D	8.1000%	973,255.15
16,000,000.00	GBP	30/05/24	0.9860%	GBP LIBOR 6M	-526,986.46
3,000,000.00	CHF	02/09/31	2.0000%	CHF LIBOR 6M	-422,747.81
9,000,000.00	EUR	15/05/34	1.8370%	EUR EURIBOR 6M	-571,760.55
3,850,000.00	USD	05/06/22	USD LIBOR 3M	2.7300%	165,878.01
500,000.00	GBP	13/10/25	GBP LIBOR 6M	1.8270%	45,463.40
280,000.00	USD	15/10/25	USD LIBOR 3M	2.0240%	22,195.69
15,000,000.00	NOK	08/02/36	NOK OIBOR 6M	1.8600%	162,287.44
2,600,000.00	GBP	19/07/21	GBP LIBOR 6M	0.5963%	11,282.82
7,000,000.00	USD	13/01/32	2.6795%	USD LIBOR 3M	-1,186,340.49
10,000,000.00	SGD	31/01/27	2.7400%	SGD SIBOR 6M	-859,525.42
30,000,000.00	NOK	30/01/27	NOK OIBOR 6M	2.0375%	225,766.25
14,800,000.00	USD	18/10/28	2.3705%	USD LIBOR 3M	-1,997,454.49
515,000,000.00	NOK	21/10/21	NOK OIBOR 6M	1.6200%	658,774.54
10,500,000.00	USD	21/12/27	2.4117%	USD LIBOR 3M	-1,344,432.36
66,000,000.00	USD	14/03/24	2.9300%	USD LIBOR 3M	-3,129,733.12
1,600,000.00	NZD	05/07/22	NZD BBR 3M	3.8825%	67,519.15
2,000,000.00	USD	14/05/25	4.0270%	USD LIBOR 3M	-264,363.21
26,000,000.00	SAR	23/05/22	3.6100%	SAR IBOR 3M	-307,411.49
8,700,000.00	NOK	15/01/25	NOK OIBOR 6M	1.7500%	39,877.28
4,800,000.00	USD	05/06/30	3.2700%	USD LIBOR 3M	-493,674.75
6,300,000.00	GBP	18/09/25	2.3650%	GBP LIBOR 6M	-738,719.60
3,100,000.00	CHF	08/10/35	1.2200%	CHF LIBOR 6M	-348,382.54
850,000.00	GBP	04/01/46	2.1225%	GBP LIBOR 6M	-399,371.90
18,000,000.00	SEK	08/02/26	1.2075%	SEK STIBOR 3M	-106,857.33
15,000,000.00	SEK	08/02/36	1.8675%	SEK STIBOR 3M	-302,533.16
20,000,000.00	SEK	31/05/26	1.0888%	SEK STIBOR 3M	-110,540.47
2,100,000.00	USD	24/09/48	1.9650%	USD LIBOR 3M	-528,302.00
2,600,000.00	USD	14/01/49	2.5700%	USD LIBOR 3M	-1,029,055.20
12,100,000.00	USD	07/02/52	2.6550%	USD LIBOR 3M	-793,652.43
9,000,000.00	SGD	03/03/27	SGD SIBOR 6M	2.5900%	722,652.08
15,500,000.00	EUR	30/06/22	0.2232%	EUR EURIBOR 6M	-183,218.12
28,000,000.00	USD	18/10/23	USD LIBOR 3M	2.1650%	1,575,758.35
230,200,000.00	NOK	19/10/27	2.4000%	NOK OIBOR 6M	-1,505,662.65
66,000,000.00	USD	12/03/22	USD LIBOR 3M	2.8925%	2,666,888.20
700,000,000.00	JPY	26/07/28	0.3500%	JPY LIBOR 6M	-158,291.06
700,000,000.00	JPY	27/07/28	0.3350%	JPY LIBOR 6M	-151,276.90
58,000,000.00	NZD	20/11/20	NZD BBR 3M	2.1675%	242,610.64
27,000,000.00	USD	14/01/21	USD LIBOR 3M	2.1800%	236,472.95

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
5,000,000.00	CAD	16/02/26	1.4275%	CAD CDOR 3M	-113,931.05
850,000.00	CAD	12/03/45		CAD CDOR 3M	136,590.19
152,500,000.00	CNY	16/04/23	CNY SWAP HKSH 7D DEPO	3.6830%	762,743.32
76,000,000.00	CNY	09/01/23	CNY SWAP HKSH 7D DEPO	3.9625%	414,712.10
790,000,000.00	CNY	09/03/21	CNY SWAP HKSH 7D DEPO	2.7125%	408,570.12
104,500,000.00	NOK	17/06/24	1.7371%	NOK OIBOR 6M	-433,124.74
49,500,000.00	USD	17/06/24	USD LIBOR 3M	1.8340%	1,357,476.27
49,500,000.00	USD	19/06/25	1.9800%	USD LIBOR 3M	-1,355,550.93
88,700,000.00	NOK	01/07/24	NOK OIBOR 6M	1.7300%	368,054.54
22,100,000.00	CAD	28/06/21	CAD CDOR 3M	1.7490%	129,309.10
2,700,000.00	GBP	24/05/26	2.4880%	GBP LIBOR 6M	-331,788.82
6,400,000.00	GBP	26/08/25	2.3800%	GBP LIBOR 6M	-447,542.68
7,000,000.00	USD	12/04/21	1.1437%	USD LIBOR 3M	-39,985.87
9,000,000.00	USD	01/09/21	USD LIBOR 3M	1.1950%	87,539.21
16,200,000.00	EUR	23/01/22	0.3300%	EUR EURIBOR 6M	-184,585.87
30,000,000.00	SEK	30/01/27	1.2775%	SEK STIBOR 3M	-214,595.61
400,000,000.00	JPY	13/11/30	1.1720%	JPY LIBOR 6M	-369,588.83
65,000,000.00	SGD	21/12/20	SGD SIBOR 6M	1.6225%	268,467.45
47,000,000.00	NOK	05/07/29	NOK OIBOR 6M	1.8225%	360,011.03
9,200,000.00	GBP	15/03/29	GBP LIBOR 6M	1.4303%	971,146.73
25,000,000.00	SEK	14/05/29	0.7845%	SEK STIBOR 3M	-114,715.53
24,700,000.00	NOK	14/05/29	NOK OIBOR 6M	2.0280%	228,525.86
575,000,000.00	JPY	30/06/26	-0.0600%	JPY LIBOR 6M	11,929.49
310,000,000.00	JPY	03/06/36	0.4120%	JPY LIBOR 6M	-100,017.96
550,000.00	GBP	06/05/45	2.3070%	GBP LIBOR 6M	-278,063.96
44,000,000.00	CNY	11/04/21	CNY SWAP HKSH 7D DEPO	2.6300%	22,913.48
1,400,000.00	EUR	19/07/50	0.9300%	EUR EURIBOR 6M	-398,665.16
18,300,000.00	USD	23/01/22	USD LIBOR 3M	2.3770%	539,580.18
11,000,000.00	EUR	18/10/28	EUR EURIBOR 6M	1.0660%	1,230,839.90
22,000,000.00	EUR	18/10/23	0.4550%	EUR EURIBOR 6M	-606,601.49
80,500,000.00	JPY	10/07/24	0.6970%	JPY LIBOR 6M	-19,486.98
323,000,000.00	JPY	26/03/24	1.2740%	JPY LIBOR 6M	-130,169.92
1,550,000.00	EUR	25/10/25	0.6620%	EUR EURIBOR 6M	-83,924.36
1,550,000.00	EUR	01/03/25	0.4760%	EUR EURIBOR 6M	-62,209.32
17,000,000.00	AUD	29/07/29	3.0000%	AUD BANK BILL 6M	-2,036,355.25
58,400,000.00	SGD	15/08/22	SGD SIBOR 6M	1.5425%	918,332.17
180,000,000.00	CNY	04/09/24	CNY SWAP HKSH 7D DEPO	2.8300%	457,295.97
136,000,000.00	ZAR	19/09/29	ZAR JIBAR 3M	7.5450%	382,783.74
1,729,000,000.00	INR	23/09/24	INR OIS OVERNIGHT COMPOUNDED	5.0300%	827,898.80
13,600,000.00	EUR	04/10/29	0.1360%	EUR EURIBOR 6M	-161,550.46
104,500,000.00	NOK	17/06/24	NOK OIBOR 6M	1.8000%	456,856.93
18,200,000.00	EUR	07/11/30	EUR EURIBOR 6M	0.1950%	688,723.65
6,400,000.00	EUR	07/11/50	0.5530%	EUR EURIBOR 6M	-1,077,406.25
25,000,000,000.00	KRW	06/11/24	KRW CERTIF DEPOSIT 3M	1.3900%	413,709.38
136,500,000.00	USD	22/11/21	USD LIBOR 3M	1.5640%	2,278,760.43
39,300,000.00	GBP	28/05/21	GBP LIBOR 6M	0.8940%	241,897.29
3,050,000,000.00	JPY	22/01/22	JPY LIBOR 6M	-0.0375%	-8,824.98
12,200,000.00	EUR	17/12/29	0.4190%	EUR EURIBOR 6M	-312,549.92
1,525,000,000.00	JPY	24/01/22	JPY LIBOR 6M	0.0200%	6,805.13
648,000,000.00	JPY	29/01/30	0.0500%	JPY LIBOR 6M	-4,892.26
3,242,000,000.00	JPY	29/01/22	JPY LIBOR 6M	-0.0080%	2,670.89
850,000,000.00	INR	06/02/25	INR OIS OVERNIGHT COMPOUNDED	5.1855%	487,294.94
116,067,445.87	BRL	03/01/22	BRL MONEY MARKET CDI	4.8600%	539,287.28
51,300,000.00	USD	11/02/22	1.4700%	USD LIBOR 3M	-903,435.19
68,300,000.00	CAD	07/02/22	CAD CDOR 3M	1.7425%	764,583.80
42,600,000.00	NZD	17/02/22	NZD BBR 3M	1.1750%	379,500.90
2,100,000.00	USD	18/02/51	USD LIBOR 3M	1.7020%	413,313.32
1,500,000.00	GBP	14/02/51	0.8900%	GBP LIBOR 6M	-234,433.20
17,000,000.00	NZD	17/02/25	1.2690%	NZD BBR 3M	-423,817.88
25,000,000.00	EUR	13/03/25	-0.4400%	EUR EURIBOR 6M	82,687.54
25,000,000.00	EUR	13/03/25	EUR OIS	-0.6300%	-149,514.25
22,000,000.00	GBP	30/04/25	GBP LIBOR 6M	0.4290%	200,006.54
4,000,000.00	GBP	29/04/50	0.4350%	GBP LIBOR 6M	-30,354.65
3,500,000,000.00	CLP	12/09/22	CLP OIS ON COMPOUND AV	3.3150%	231,559.57
4,300,000.00	EUR	01/06/50	0.0440%	EUR EURIBOR 6M	-49,631.38
12,900,000.00	EUR	01/06/30	EUR EURIBOR 6M	-0.1180%	92,676.55
40,000,000.00	EUR	02/06/25	EUR EURIBOR 6M	-0.2830%	125,747.58
4,000,000.00	EUR	02/06/70	-0.1550%	EUR EURIBOR 6M	87,052.00
256,000,000.00	CNY	02/06/22	CNY SWAP HKSH 7D DEPO	1.7250%	-188,521.90
13,500,000.00	EUR	15/08/29	-0.0680%	EUR EURIBOR 6M	-204,985.49

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
3,500,000.00	EUR	26/06/70	-0.0220%	EUR EURIBOR 6M	-168,022.31
Total :					-7,435,786.40

The counterparties of these Interest Rate Swaps are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, CREDIT AGRICOLE CORP IB, DANSKE BANK A/S., DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG GERMANY, NOMURA INTERNATIONAL PLC, SOCIETE GENERALE SA and UBS EUROPE SE.

■ Amundi Funds Cash EUR

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
20,068,483.00	EUR	13/07/20	-0.4975%	-0.4367%	257.31
10,033,570.00	EUR	31/07/20	-0.5270%	-0.4413%	516.38
15,067,216.00	EUR	01/09/20	-0.6090%	-0.4507%	3,909.30
2,008,889.00	EUR	24/08/20	-0.6340%	-0.4511%	529.95
2,008,990.00	EUR	28/08/20	-0.6340%	-0.4512%	571.74
5,011,654.00	EUR	22/01/21	-0.4465%	-0.4701%	-1,239.86
Total :					4,544.82

The counterparties of these Interest Rate Swaps are CREDIT AGRICOLE CIB PARIS and HSBC FRANCE (FORMERLY HSBC CCF).

■ Amundi Funds Cash USD

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
50,000,000.00	USD	27/08/20	1.4768%	0.9457%	-113,747.94
50,000,000.00	USD	28/08/20	1.4774%	0.9433%	-115,766.54
50,000,000.00	USD	28/08/20	1.4538%	0.9400%	-113,832.85
50,000,000.00	USD	08/10/20	1.3120%	0.7250%	-174,027.13
29,540,028.00	USD	02/03/21	0.9700%	0.0912%	-187,409.08
49,617,066.00	USD	04/09/20	0.8590%	0.1368%	-72,344.24
50,000,000.00	USD	10/09/20	0.4400%	0.1031%	-37,717.85
Total :					-814,845.63

The counterparties of these Interest Rate Swaps are BNP-PARIBAS SA PARIS, CREDIT AGRICOLE CIB PARIS, HSBC FRANCE (FORMERLY HSBC CCF) and SGR SOCIETE GENERALE PARIS.

CREDIT DEFAULT SWAPS

The Fund has concluded "Credit Default Swaps" contracts designed to transfer the credit exposure of fixed income instruments between parties. The amounts of fixed income exchanged with an income tied to the evolution of credit events of either an index or a bond, are calculated and accounted for every time the NAV is calculated.

■ Amundi Funds Euro Aggregate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,400,000.00	EUR	20/12/24	MUNICH RE EUR MM SU	Purchase	1.00	-30,624.13
2,400,000.00	EUR	20/12/24	HANNOVER RUCK AG EUR MM SU	Sale	1.00	20,039.47
2,450,000.00	EUR	20/12/24	VOLKSWAGEN AG EUR MM SN	Sale	1.00	-20,900.33
2,450,000.00	EUR	20/12/24	AB VOLVO EUR MM SN	Purchase	1.00	-44,992.85
800,000.00	EUR	20/12/24	AB VOLVO EUR MM SN	Purchase	1.00	-14,691.48
75,000,000.00	EUR	20/12/24	ITRAXX EUROPE S32 V1 MKT	Purchase	1.00	-1,145,750.90
75,000,000.00	EUR	20/12/24	ITRAXX XOVER S32 V1 MKT	Purchase	5.00	-3,646,978.96
75,000,000.00	EUR	20/12/24	ITRAXX EUROPE S32 V1 MKT	Sale	1.00	1,145,750.90
75,000,000.00	EUR	20/12/24	ITRAXX XOVER S32 V1 MKT	Sale	5.00	3,646,978.96
1,300,000.00	EUR	20/06/25	TOTAL SA EUR MM SN	Purchase	1.00	-27,444.61
1,300,000.00	EUR	20/06/25	ROYAL DUTCH SHEL EUR MM SN	Sale	1.00	20,587.79
Total :						-98,026.14

The counterparties of these Credit Default Swaps are BNP PARIBAS, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT and MORGAN STANLEY IC.

■ Amundi Funds Euro Corporate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
10,950,000.00	EUR	20/12/24	HANNOVER RUCK AG EUR MM SU	Sale	1.00	91,430.04
10,950,000.00	EUR	20/12/24	MUNICH RE EUR MM SU	Purchase	1.00	-139,722.54
12,000,000.00	EUR	20/12/24	VOLKSWAGEN AG EUR MM SN	Sale	1.00	-102,369.19
12,000,000.00	EUR	20/12/24	AB VOLVO EUR MM SN	Purchase	1.00	-220,372.94
4,050,000.00	EUR	20/12/24	AB VOLVO EUR MM SN	Purchase	1.00	-74,375.87
140,000,000.00	EUR	20/12/24	ITRAXX EUROPE S32 V1 MKT	Purchase	1.00	-2,138,735.02
140,000,000.00	EUR	20/12/24	ITRAXX EUROPE S32 V1 MKT	Sale	1.00	2,138,735.02
140,000,000.00	EUR	20/12/24	ITRAXX XOVER S32 V1 MKT	Sale	5.00	6,807,694.06
140,000,000.00	EUR	20/12/24	ITRAXX XOVER S32 V1 MKT	Purchase	5.00	-6,807,694.06
8,000,000.00	EUR	20/06/25	UNIBAIL RODAMCO EUR MM SN	Sale	1.00	-470,892.80
7,100,000.00	EUR	20/06/25	TOTAL SA EUR MM SN	Purchase	1.00	-149,889.89
7,100,000.00	EUR	20/06/25	ROYAL DUTCH SHEL EUR MM SN	Sale	1.00	112,441.12
Total :						-953,752.07

The counterparties of these Credit Default Swaps are BNP PARIBAS, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT and MORGAN STANLEY IC.

■ Amundi Funds Euro Corporate Short Term Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,100,000.00	EUR	20/12/24	HANNOVER RUCK AG EUR MM SU	Sale	1.00	9,184.79
1,100,000.00	EUR	20/12/24	MUNICH RE EUR MM SU	Purchase	1.00	-14,036.10
1,100,000.00	EUR	20/12/24	VOLKSWAGEN AG EUR MM SN	Sale	1.00	-9,383.80
1,100,000.00	EUR	20/12/24	AB VOLVO EUR MM SN	Purchase	1.00	-20,200.90
350,000.00	EUR	20/12/24	AB VOLVO EUR MM SN	Purchase	1.00	-6,427.49
6,250,000.00	EUR	20/12/24	ITRAXX XOVER S32 V1 MKT	Purchase	5.00	-303,914.91
6,250,000.00	EUR	20/12/24	ITRAXX XOVER S32 V1 MKT	Purchase	5.00	-303,914.91
12,500,000.00	EUR	20/12/24	ITRAXX XOVER S32 V1 MKT	Sale	5.00	607,829.83
700,000.00	EUR	20/06/25	UNIBAIL RODAMCO EUR MM SN	Sale	1.00	-41,203.16
650,000.00	EUR	20/06/25	TOTAL SA EUR MM SN	Purchase	1.00	-13,722.37
650,000.00	EUR	20/06/25	ROYAL DUTCH SHEL EUR MM SN	Sale	1.00	10,293.96
Total :						-85,495.06

The counterparties of these Credit Default Swaps are BNP PARIBAS, GOLDMAN SACHS BANK EUROPE SE and JP MORGAN AG FRANKFURT.

■ Amundi Funds Strategic Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
3,000,000.00	USD	20/12/23	REP PHILIPPINES USD SN CR	Sale	1.00	49,841.10
13,000,000.00	USD	20/12/23	UTD MEXICAN STS USD CR SN	Sale	1.00	-90,213.25
9,000,000.00	USD	20/12/23	RUSSIAN FEDN USD CR SN	Sale	1.00	51,000.13
15,000,000.00	USD	20/12/23	REP TURKEY USD CR SN	Sale	1.00	-1,576,069.10
4,000,000.00	USD	20/12/23	REP COLOMBIA USD CR SN	Sale	1.00	-30,294.39
9,000,000.00	USD	20/12/23	REP SOUTH AFRICA USD CR SN	Sale	1.00	-453,251.88
3,000,000.00	USD	20/12/23	REP PERU USD CR SN	Sale	1.00	28,177.23
3,000,000.00	USD	20/12/23	REP PANAMA USD CR SN	Sale	1.00	11,963.34
4,000,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Sale	1.00	3,563.51
3,000,000.00	USD	20/12/23	REP OF CHILE USD CR SN	Sale	1.00	34,683.79
10,000,000.00	USD	20/12/23	PEOPLES REP CHIN USD SN CR	Sale	1.00	208,859.88
50,000,000.00	USD	20/06/22	UTD KDOM GT BRIT USD CR SN	Purchase	1.00	-789,908.19
15,000,000.00	USD	20/12/23	FEDERATIVE REP B USD CR SN	Sale	1.00	-534,293.73
3,000,000.00	USD	20/12/23	MALAYSIA USD SN CR	Sale	1.00	43,317.72
5,000,000.00	USD	20/12/22	PETROLEO BRASILE USD CR SN	Sale	1.00	-181,706.58
10,000,000.00	USD	20/06/24	HELLENIC REP USD CR SN	Sale	1.00	-100,941.91
3,000,000.00	USD	20/12/23	MALAYSIA USD SN CR	Sale	1.00	43,317.72
15,000,000.00	USD	20/12/23	REP TURKEY USD CR SN	Sale	1.00	-1,576,069.10
4,000,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Sale	1.00	3,563.51
3,000,000.00	USD	20/12/23	REP PHILIPPINES USD SN CR	Sale	1.00	49,841.10
10,000,000.00	USD	20/12/23	PEOPLES REP CHIN USD SN CR	Sale	1.00	208,859.88
4,000,000.00	USD	20/12/23	REP COLOMBIA USD CR SN	Sale	1.00	-30,294.39
3,000,000.00	USD	20/12/23	REP OF CHILE USD CR SN	Sale	1.00	34,683.79
3,000,000.00	USD	20/12/23	REP PERU USD CR SN	Sale	1.00	28,177.23
15,000,000.00	USD	20/12/23	FEDERATIVE REP B USD CR SN	Sale	1.00	-534,293.73

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
3,000,000.00	USD	20/12/23	REP PANAMA USD CR SN	Sale	1.00	11,963.34
13,000,000.00	USD	20/12/23	UTD MEXICAN STS USD CR SN	Sale	1.00	-90,213.25
3,000,000.00	USD	20/06/23	ZAMBIA USD CR SN	Purchase	1.00	1,296,669.60
3,571,000.00	USD	20/06/23	ZAMBIA USD CR SN	Purchase	1.00	1,543,469.06
9,000,000.00	USD	20/12/23	RUSSIAN FEDN USD CR SN	Sale	1.00	51,000.13
9,000,000.00	USD	20/12/23	REP SOUTH AFRICA USD CR SN	Sale	1.00	-453,251.88
25,000,000.00	USD	20/06/26	RUSSIAN FEDN USD CR SN	Sale	1.00	-375,392.10
25,000,000.00	USD	20/06/26	RUSSIAN FEDN USD CR SN	Sale	1.00	-375,392.10
10,000,000.00	USD	20/06/24	HELLENIC REP USD CR SN	Sale	1.00	-100,941.91
15,000,000.00	USD	20/12/24	HELLENIC REP USD CR SN	Sale	1.00	-241,980.14
2,000,000.00	EUR	20/12/21	CHAODA MODERN AG EUR MM SN	Sale	5.00	-123,666.32
5,000,000.00	EUR	20/12/24	ALTICE FINCO SA EUR MM SN	Sale	5.00	308,754.44
1,200,000.00	EUR	20/12/20	VOUGEOT BIDCO PLC EUR MM SEN	Purchase	5.00	20,864.92
50,000,000.00	USD	20/06/26	KDOM SAUDI ARABI USD CR SN	Purchase	1.00	626,386.06
15,000,000.00	USD	20/12/24	REP ITALY USD CR SN	Purchase	1.00	367,265.28
10,000,000.00	USD	20/06/25	REP ITALY USD CR SN	Purchase	1.00	296,810.28
10,000,000.00	USD	20/12/24	REP ITALY USD CR SN	Purchase	1.00	244,843.49
10,000,000.00	EUR	20/06/25	STENA AKTIEBOLAG EUR MM SN	Purchase	5.00	1,021,755.07
5,000,000.00	USD	20/06/25	HELLENIC REP USD CR SN	Sale	1.00	-110,067.62
5,000,000.00	EUR	20/06/25	LOXAM EUR MM SN	Purchase	5.00	411,677.88
140,000,000.00	USD	20/06/25	CDX NA IG S34 V1 MKT	Sale	1.00	1,278,244.91
70,000,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	3,145,535.64
5,000,000.00	EUR	20/06/22	STENA AKTIEBOLAG EUR MM SN	Sale	5.00	-75,400.88
5,000,000.00	EUR	20/06/22	LOXAM EUR MM SN	Sale	1.00	-507,635.64
210,000,000.00	EUR	20/06/25	ITRAXX EUROPE S33 V1 MKT	Sale	1.00	3,222,526.54
70,000,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	3,145,535.64
40,000,000.00	USD	20/06/25	CDX NA IG S34 V1 MKT	Purchase	1.00	-365,212.83
70,000,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-3,145,535.64
25,000,000.00	USD	20/06/25	FEDERATIVE REP B USD CR SN	Sale	1.00	-1,669,758.18
3,000,000.00	EUR	20/06/25	CHAODA MODERN AG EUR MM SN	Sale	5.00	-645,353.06
70,000,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-3,145,535.64
10,000,000.00	USD	20/06/25	UKRAINE USD CR SN	Sale	5.00	-266,713.82
3,000,000.00	EUR	20/06/25	CHAODA MODERN AG EUR MM SN	Sale	5.00	-645,353.06
25,000,000.00	USD	20/06/25	REP TURKEY USD CR SN	Sale	1.00	-3,771,422.77
50,000,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	2,246,811.17
3,000,000.00	EUR	20/06/25	CHAODA MODERN AG EUR MM SN	Sale	5.00	-645,353.06
50,000,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	2,246,811.17
50,000,000.00	USD	20/06/25	CDX NA IG S34 V1 MKT	Purchase	1.00	-456,516.05
50,000,000.00	EUR	20/06/25	ITRAXX EUROPE S33 V1 MKT	Purchase	1.00	-767,268.22
25,000,000.00	USD	20/06/25	FEDERATIVE REP B USD CR SN	Sale	1.00	-1,669,758.18
50,000,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-2,246,811.17
5,000,000.00	EUR	20/06/25	INTRUM AB EUR MM SN	Sale	5.00	-434,438.25
Total :						-5,939,533.47

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG GERMANY and MORGAN STANLEY IC.

■ Amundi Funds Euro High Yield Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,000,000.00	EUR	20/06/22	TELECOM ITALIA S EUR MM SN	Sale	1.00	-7,633.42
2,000,000.00	EUR	20/12/22	THYSSENKRUPP AG EUR MM SN	Sale	1.00	-77,305.64
1,000,000.00	EUR	20/12/22	TELECOM ITALIA S EUR MM SN	Sale	1.00	-12,610.70
2,500,000.00	EUR	20/06/25	ELIS SA	Sale	5.00	182,308.51
1,700,000.00	EUR	20/06/25	RENAULT EUR MM SN	Sale	1.00	-132,323.32
2,300,000.00	EUR	20/06/25	RENAULT EUR MM SN	Sale	1.00	-179,025.58
4,000,000.00	EUR	20/06/25	ARCELORMITTAL EUR MM SN	Sale	5.00	424,414.35
Total :						197,824.20

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS BANK EUROPE SE and JP MORGAN AG FRANKFURT.

■ Amundi Funds Euro High Yield Short Term Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,000,000.00	EUR	20/09/20	ZIGGO BOND FIN BV EUR MM14 SN	Sale	5.00	10,787.70

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
500,000.00	EUR	20/09/20	CERVED GP EUR SU MM	Sale	5.00	-741.07
500,000.00	EUR	20/12/20	ZIGGO BOND FIN BV EUR MM14 SN	Sale	5.00	11,376.09
500,000.00	EUR	20/12/20	WIND ACQUISI FIN EUR MM SN	Sale	5.00	11,851.75
2,000,000.00	EUR	20/12/21	PEUGEOT SA EUR MM SN	Sale	5.00	112,637.26
1,200,000.00	EUR	20/12/21	LOXAM EUR MM SU	Sale	5.00	-60,836.57
1,500,000.00	EUR	20/12/20	ALTICE FINCO SA EUR MM SN	Sale	5.00	32,262.03
1,000,000.00	EUR	20/12/20	NUMERICABLE GROUP EUR MM SN	Sale	5.00	22,193.85
1,000,000.00	EUR	20/12/20	INEOS GROUP HOLDINGS S.A. EUR MM	Sale	5.00	20,460.05
1,000,000.00	EUR	20/12/20	UNITYMEDIA GMBH EUR MM SN	Sale	5.00	22,928.72
1,000,000.00	EUR	20/12/20	INEOS GROUP HOLDINGS S.A. EUR MM	Sale	5.00	20,460.10
1,000,000.00	EUR	20/12/20	ZIGGO BOND FIN BV EUR MM14 SN	Sale	5.00	22,752.22
2,000,000.00	EUR	20/03/23	REXEL EUR MM SNR	Sale	5.00	223,421.54
2,500,000.00	EUR	20/03/23	UPC HLDG BV EUR MM SN	Sale	5.00	224,186.39
1,000,000.00	EUR	20/12/22	ARDAGH P. FIN PUB CO EUR MM SN	Sale	5.00	92,689.12
1,000,000.00	EUR	20/12/22	NUMERICABLE GROUP EUR MM SN	Sale	5.00	91,564.93
1,000,000.00	EUR	20/06/21	ARDAGH P. FIN PUB CO EUR MM SN	Sale	5.00	45,164.48
1,000,000.00	EUR	20/09/20	NUMERICABLE GROUP EUR MM SN	Sale	5.00	10,525.45
1,000,000.00	EUR	20/12/20	SUNRISE COMMS HLDGS EUR SN MM M	Sale	5.00	23,710.78
1,000,000.00	EUR	20/06/23	UTD GROUP BV EUR MM SN	Sale	5.00	76,590.72
2,000,000.00	EUR	20/06/24	ARCELORMITTAL EUR MM SN	Sale	5.00	190,312.09
3,000,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	134,808.67
1,000,000.00	EUR	20/06/24	ARCELORMITTAL EUR MM SN	Sale	5.00	95,156.05
Total :						1,434,262.35

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG GERMANY and SOCIETE GENERALE SA.

■ Amundi Funds Global Subordinated Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
5,000,000.00	EUR	20/06/23	ALLIANZ SE EUR MM SU	Sale	1.00	67,791.74
10,000,000.00	EUR	20/06/23	ALLIANZ SE EUR MM SN	Purchase	1.00	-242,123.76
10,000,000.00	EUR	20/12/23	INTESA SANPAOLO EUR MM SU	Sale	1.00	-581,615.22
10,000,000.00	EUR	20/06/23	HANNOVER RUCK AG EUR MM SN	Purchase	1.00	-225,892.36
5,000,000.00	EUR	20/06/23	HANNOVER RUCK AG EUR MM SU	Sale	1.00	63,793.09
5,000,000.00	EUR	20/12/23	MEDIOBANCA SPA EUR MM SU	Sale	1.00	-316,804.60
30,000,000.00	EUR	20/06/24	HANNOVER RUCK AG EUR MM SN	Purchase	1.00	-831,997.21
10,000,000.00	EUR	20/06/24	HANNOVER RUCK AG EUR MM SU	Sale	1.00	111,220.20
50,000,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-2,246,811.17
Total :						-4,202,439.29

The counterparties of these Credit Default Swaps are BNP PARIBAS, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT and SOCIETE GENERALE SA.

■ Amundi Funds Pioneer Global High Yield Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,375,000.00	USD	20/06/22	CHESAPEAKE ENGY USD XR SN	Sale	5.00	-2,062,663.54
2,510,000.00	USD	20/06/22	CHESAPEAKE ENGY USD XR SN	Sale	5.00	-2,179,909.67
13,631,200.00	USD	20/06/21	CDX NA HY S26 V13 MKT	Sale	5.00	-62,505.72
Total :						-4,305,078.93

The counterparties of these Credit Default Swaps are GOLDMAN SACHS INTERNATIONAL PARIS BRANCH and JP MORGAN N-Y (ICE).

■ Amundi Funds Pioneer US High Yield Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,275,000.00	USD	20/06/22	CHESAPEAKE ENGY USD XR SN	Sale	5.00	-1,975,814.54
3,565,000.00	USD	20/06/22	CHESAPEAKE ENGY USD XR SN	Sale	5.00	-3,096,166.53
3,760,000.00	USD	20/06/22	CHESAPEAKE ENGY USD XR SN	Sale	5.00	-3,265,522.05
24,879,950.00	USD	20/12/23	CDX NA HY S31 V12 MKT	Sale	5.00	-80,855.05
22,791,243.71	USD	20/06/23	CDX NA HY S30 V12 MKT	Sale	5.00	-44,391.83

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
5,651,500.00	USD	20/06/23	CDX NA HY S30 V12 MKT	Purchase	5.00	11,007.76
Total :						-8,451,742.24

The counterparties of these Credit Default Swaps are GOLDMAN SACHS INTERNATIONAL PARIS BRANCH, JP MORGAN N-Y (ICE) and J.P. MORGAN SECURITIES LLC LCH.

■ Amundi Funds Total Hybrid Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
5,000,000.00	EUR	20/12/24	ITRAXX XOVER S32 V1 MKT	Purchase	5.00	-243,131.93
5,000,000.00	EUR	20/12/24	ITRAXX XOVER S32 V1 MKT	Purchase	5.00	-243,131.93
10,000,000.00	EUR	20/12/24	ITRAXX XOVER S32 V1 MKT	Sale	5.00	486,263.86
Total :						0.00

The counterparties of these Credit Default Swaps are BNP PARIBAS and JP MORGAN AG FRANKFURT.

■ Amundi Funds Global Aggregate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
91,000,000.00	USD	20/06/24	CDX NA HY S32 V10 MKT	Purchase	5.00	399,266.67
81,900,000.00	USD	20/06/24	CDX NA HY S32 V10 MKT	Purchase	5.00	359,340.00
170,000,000.00	EUR	20/12/24	ITRAXX XOVER S32 V1 MKT	Purchase	5.00	-9,284,503.35
Total :						-8,525,896.68

The counterparties of these Credit Default Swaps are BNP PARIBAS LONDRES CLEARING, BOFA SECURITIES EUROPE SA FIC and GOLDMAN SACHS BANK EUROPE SE.

■ Amundi Funds Global Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
10,281,492.90	EUR	20/12/23	ITRAXX XOVER S30 V4 MKT	Purchase	5.00	-365,883.63
13,000,000.00	EUR	20/12/24	ITRAXX XOVER S32 V1 MKT	Purchase	5.00	-709,991.43
Total :						-1,075,875.06

The counterparties of these Credit Default Swaps are BNP PARIBAS and JP MORGAN AG FRANKFURT.

■ Amundi Funds Global Corporate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
7,500,000.00	EUR	20/06/26	UNILEVER N V EUR MM SN	Purchase	1.00	-379,594.36
5,800,000.00	EUR	20/06/24	ANHEUSER BUSCH I EUR MM SN	Purchase	1.00	-82,829.61
25,000,000.00	USD	20/12/24	CDX NA IG S33 V1 MKT	Sale	1.00	264,549.26
25,000,000.00	USD	20/06/25	CDX NA IG S34 V1 MKT	Sale	1.00	256,368.00
25,000,000.00	EUR	20/06/25	ITRAXX EUROPE S33 V1 MKT	Purchase	1.00	-430,878.65
25,000,000.00	EUR	20/06/25	ITRAXX EUROPE S33 V1 MKT	Purchase	1.00	-430,878.65
25,000,000.00	USD	20/06/25	CDX NA IG S34 V1 MKT	Sale	1.00	256,368.00
15,000,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-757,051.79
Total :						-1,303,947.80

The counterparties of these Credit Default Swaps are BNP PARIBAS, GOLDMAN SACHS BANK EUROPE SE and JP MORGAN AG FRANKFURT.

■ Amundi Funds Global High Yield Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
15,200,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-219,389.77
Total :						-219,389.77

The counterparty of this Credit Default Swap is JP MORGAN N-Y (ICE).

■ Amundi Funds Optimal Yield

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,500,000.00	EUR	20/06/24	CASINO GUICHARD EUR MM SN	Purchase	1.00	263,530.65
1,500,000.00	EUR	20/12/21	FIAT S P A EUR MM SN	Sale	5.00	53,621.12
7,500,000.00	EUR	20/06/22	INEOS GROUP HOLDINGS S.A. EUR MM	Purchase	5.00	-461,519.77
15,000,000.00	EUR	20/12/24	ITRAXX XOVER S32 V1 MKT	Purchase	5.00	-729,395.79
3,000,000.00	USD	20/06/25	UTD MEXICAN STS USD CR SN	Purchase	1.00	78,715.37
Total :						-795,048.42

The counterparties of these Credit Default Swaps are BNP PARIBAS, CITIGROUP GLOBAL MARKETS LTD LDN and GOLDMAN SACHS BANK EUROPE SE.

■ Amundi Funds Optimal Yield Short Term

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
3,000,000.00	USD	20/12/23	REP PHILIPPINES USD SN CR	Sale	1.00	49,841.10
9,000,000.00	USD	20/12/23	REP SOUTH AFRICA USD CR SN	Sale	1.00	-453,251.88
9,000,000.00	USD	20/12/23	RUSSIAN FEDN USD CR SN	Sale	1.00	51,000.13
3,000,000.00	USD	20/12/23	REP PANAMA USD CR SN	Sale	1.00	11,963.34
15,000,000.00	USD	20/12/23	REP TURKEY USD CR SN	Sale	1.00	-1,576,069.10
3,000,000.00	USD	20/12/23	REP PERU USD CR SN	Sale	1.00	28,177.23
3,000,000.00	USD	20/12/23	REP OF CHILE USD CR SN	Sale	1.00	34,683.79
4,000,000.00	USD	20/12/23	REP COLOMBIA USD CR SN	Sale	1.00	-30,294.39
13,000,000.00	USD	20/12/23	UTD MEXICAN STS USD CR SN	Sale	1.00	-90,213.25
15,000,000.00	USD	20/12/23	FEDERATIVE REP B USD CR SN	Sale	1.00	-534,293.73
4,000,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Sale	1.00	3,563.51
10,000,000.00	USD	20/12/23	PEOPLES REP CHIN USD SN CR	Sale	1.00	208,859.88
3,000,000.00	USD	20/12/23	MALAYSIA USD SN CR	Sale	1.00	43,317.72
1,429,000.00	USD	20/06/23	ZAMBIA USD CR SN	Purchase	1.00	617,646.97
400,000.00	EUR	20/12/24	TUI AG EUR MM SN	Purchase	5.00	96,089.94
800,000.00	EUR	20/12/20	VOUGEOT BIDCO PLC EUR MM SEN	Purchase	5.00	13,909.95
8,000,000.00	EUR	20/06/25	ITRAXX EUROPE S33 V1 MKT	Sale	1.00	122,762.92
7,000,000.00	EUR	20/06/25	ITRAXX EUROPE S33 V1 MKT	Sale	1.00	107,417.55
5,000,000.00	EUR	20/06/25	ITRAXX EUROPE S33 V1 MKT	Sale	1.00	76,726.82
Total :						-1,218,161.50

The counterparties of these Credit Default Swaps are BOFA SECURITIES EUROPE SA FIC, HSBC FRANCE and JP MORGAN AG FRANKFURT.

■ Amundi Funds Pioneer Strategic Income

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
200,925,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-2,582,075.84
7,115,500.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-91,440.89
Total :						-2,673,516.73

The counterparty of these Credit Default Swaps is JP MORGAN N-Y (ICE).

■ Amundi Funds Pioneer US Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
155,876,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-2,003,153.68
5,006,500.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-64,338.25
Total :						-2,067,491.93

The counterparty of these Credit Default Swaps is JP MORGAN N-Y (ICE).

■ Amundi Funds Pioneer US Corporate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
40,000,000.00	USD	20/06/25	CDX NA IG S34 V1 MKT	Sale	1.00	410,188.79
60,000,000.00	USD	20/06/25	CDX NA IG S34 V1 MKT	Purchase	1.00	-615,283.19
Total :						-205,094.40

The counterparty of these Credit Default Swaps is JP MORGAN N-Y (ICE).

■ Amundi Funds Emerging Markets Blended Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
7,000,000.00	USD	20/12/21	REP TURKEY USD CR SN	Purchase	1.00	272,045.22
14,000,000.00	USD	20/06/25	RUSSIAN FEDN USD CR SN	Sale	1.00	-62,506.87
14,000,000.00	USD	20/06/25	KDOM SAUDI ARABI USD CR SN	Purchase	1.00	48,492.50
52,250,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	671,461.80
9,500,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-122,083.96
14,250,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-183,125.94
23,750,000.00	USD	20/06/25	CDX EM S33 V2 MKT	Purchase	1.00	1,028,573.09
23,750,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	305,209.91
7,000,000.00	USD	20/06/25	REP SOUTH AFRICA USD CR SN	Purchase	1.00	594,992.10
25,000,000.00	USD	20/06/25	REP SOUTH AFRICA USD CR SN	Purchase	1.00	2,124,971.68
Total :						4,678,029.53

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, GOLDMAN SACHS BANK EUROPE SE and MORGAN STANLEY IC.

■ Amundi Funds Emerging Markets Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
30,000,000.00	USD	20/06/23	UTD MEXICAN STS USD CR SN	Sale	1.00	-70,679.39
30,000,000.00	USD	20/03/23	UTD MEXICAN STS USD CR SN	Purchase	1.00	70,679.39
2,000,000.00	USD	20/12/21	REP INDONESIA USD SN CR	Purchase	1.00	-12,385.77
1,500,000.00	USD	20/12/21	REP COLOMBIA USD CR SN	Purchase	1.00	-5,002.56
5,500,000.00	USD	20/12/21	UTD MEXICAN STS USD CR SN	Purchase	1.00	-18,519.09
15,000,000.00	USD	20/12/21	REP PERU USD CR SN	Sale	1.00	123,473.85
1,500,000.00	USD	20/12/21	REP PERU USD CR SN	Purchase	1.00	-12,347.40
5,000,000.00	USD	20/12/21	REP SOUTH AFRICA USD CR SN	Purchase	1.00	68,698.90
7,500,000.00	USD	20/12/21	REP TURKEY USD CR SN	Purchase	1.00	291,477.01
5,500,000.00	USD	20/12/21	RUSSIAN FEDN USD CR SN	Purchase	1.00	-36,534.33
7,500,000.00	USD	20/12/21	FEDERATIVE REP B USD CR SN	Purchase	1.00	45,302.63
1,500,000.00	USD	20/12/21	REP PHILIPPINES USD SN CR	Purchase	1.00	-15,585.25
1,500,000.00	USD	20/12/21	REP OF CHILE USD CR SN	Purchase	1.00	-13,390.97
15,000,000.00	USD	20/12/21	REP OF CHILE USD CR SN	Sale	1.00	133,909.60
1,500,000.00	USD	20/12/21	REP PANAMA USD CR SN	Purchase	1.00	-10,299.09
4,500,000.00	USD	20/12/21	PEOPLES REP CHIN USD SN CR	Purchase	1.00	-50,115.59
15,000,000.00	USD	20/06/23	REP TURKEY USD CR SN	Sale	1.00	-1,339,278.63
25,000,000.00	USD	20/06/23	REP TURKEY USD CR SN	Sale	1.00	-2,232,131.14
20,000,000.00	USD	20/06/23	REP TURKEY USD CR SN	Sale	1.00	-1,785,704.85
30,000,000.00	USD	20/06/23	REP TURKEY USD CR SN	Purchase	1.00	2,678,557.34
47,000,000.00	USD	20/12/21	CDX EM S26 V3 MKT	Sale	1.00	-183,710.84
2,000,000.00	USD	20/12/21	MALAYSIA USD SN CR	Purchase	1.00	-20,163.17
30,000,000.00	USD	20/06/23	REP TURKEY USD CR SN	Purchase	1.00	2,678,557.34
25,200,000.00	USD	20/12/24	HELLENIC REP USD CR SN	Sale	1.00	-406,526.67
10,000,000.00	USD	20/12/24	HELLENIC REP USD CR SN	Sale	1.00	-161,320.06
30,000,000.00	USD	20/12/24	REP COLOMBIA USD CR SN	Purchase	1.00	598,737.84
83,700,000.00	USD	20/12/24	CDX EM S32 V3 MKT	Sale	1.00	-2,809,958.77
83,700,000.00	USD	20/12/24	CDX EM S32 V3 MKT	Purchase	1.00	2,809,958.77
76,000,000.00	USD	20/06/25	CDX EM S33 V2 MKT	Sale	1.00	-3,291,433.89
1,488,000.00	USD	20/12/24	CDX EM S32 V3 MKT	Purchase	1.00	49,954.82

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
80,750,000.00	USD	20/06/25	CDX EM S33 V2 MKT	Purchase	1.00	3,497,148.51
66,500,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-854,587.75
66,500,000.00	USD	20/06/25	CDX EM S33 V2 MKT	Sale	1.00	-2,880,004.65
76,000,000.00	USD	20/06/25	CDX EM S33 V2 MKT	Sale	1.00	-3,291,433.89
66,500,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	854,587.75
76,000,000.00	USD	20/06/25	CDX EM S33 V2 MKT	Sale	1.00	-3,291,433.89
85,500,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-1,098,755.68
Total :						-9,990,259.57

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, GOLDMAN SACHS BANK EUROPE SE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG GERMANY and MORGAN STANLEY IC.

■ Amundi Funds Emerging Markets Corporate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
3,000,000.00	USD	19/12/20	REP SOUTH AFRICA USD CR SN	Purchase	1.00	5,265.77
1,400,000.00	USD	20/12/26	RUSSIAN FEDN USD CR SN	Sale	1.00	-30,915.43
5,000,000.00	USD	20/06/25	RUSSIAN FEDN USD CR SN	Sale	1.00	-25,073.05
6,650,000.00	USD	20/06/25	CDX EM S33 V2 MKT	Sale	1.00	-323,467.72
5,000,000.00	USD	20/06/30	PETROLEO BRASILE USD CR SN	Sale	1.00	-1,273,517.17
Total :						-1,647,707.60

The counterparties of these Credit Default Swaps are CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS BANK EUROPE SE and JP MORGAN AG FRANKFURT.

■ Amundi Funds Emerging Markets Hard Currency Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
7,000,000.00	USD	20/12/21	REP TURKEY USD CR SN	Purchase	1.00	272,045.22
5,000,000.00	USD	20/06/25	RUSSIAN FEDN USD CR SN	Sale	1.00	-22,323.86
5,000,000.00	USD	20/06/25	KDOM SAUDI ARABI USD CR SN	Purchase	1.00	17,318.73
3,000,000.00	USD	20/06/25	REP SOUTH AFRICA USD CR SN	Purchase	1.00	254,996.61
10,000,000.00	USD	20/06/25	REP SOUTH AFRICA USD CR SN	Purchase	1.00	849,988.61
10,000,000.00	USD	20/06/25	REP SOUTH AFRICA USD CR SN	Purchase	1.00	849,988.61
10,000,000.00	USD	20/06/25	FEDERATIVE REP B USD CR SN	Sale	1.00	-667,903.21
Total :						1,554,110.71

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, CITIGROUP GLOBAL MARKETS LTD LDN and GOLDMAN SACHS BANK EUROPE SE.

■ Amundi Funds Emerging Markets Short Term Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
20,000,000.00	USD	20/12/24	REP TURKEY USD CR SN	Purchase	1.00	3,053,010.82
10,000,000.00	USD	20/12/24	RUSSIAN FEDN USD CR SN	Purchase	1.00	5,150.98
20,000,000.00	USD	20/12/24	FEDERATIVE REP B USD CR SN	Purchase	1.00	1,257,622.13
Total :						4,315,783.93

The counterparties of these Credit Default Swaps are CITIGROUP GLOBAL MARKETS LTD LDN and GOLDMAN SACHS BANK EUROPE SE.

■ Amundi Funds Euro Multi-Asset Target Income

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
30,970,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-397,993.72
14,700,000.00	EUR	20/06/25	ITRAXX EUROPE S33 V1 MKT	Sale	1.00	225,576.86
27,000,000.00	EUR	20/06/25	ITRAXX EUROPE S33 V1 MKT	Sale	1.00	414,324.84
85,000,000.00	USD	20/06/25	CDX NA IG S34 V1 MKT	Sale	1.00	776,077.27
30,000,000.00	USD	20/06/25	CDX NA IG S34 V1 MKT	Sale	1.00	273,909.62
6,000,000.00	EUR	20/06/25	ITRAXX EUROPE S33 V1 MKT	Sale	1.00	92,072.19
2,375,000.00	USD	20/06/25	CDX EM S33 V2 MKT	Sale	1.00	-102,857.31
2,375,000.00	USD	20/06/25	CDX EM S33 V2 MKT	Sale	1.00	-102,857.31

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
Total :						1,178,252.44

The counterparties of these Credit Default Swaps are BOFA SECURITIES EUROPE SA FIC and GOLDMAN SACHS BANK EUROPE SE.

■ Amundi Funds Global Multi-Asset

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
5,700,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-73,250.38
Total :						-73,250.38

The counterparty of this Credit Default Swap is GOLDMAN SACHS BANK EUROPE SE.

■ Amundi Funds Global Multi-Asset Conservative

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
23,750,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-305,209.91
Total :						-305,209.91

The counterparty of this Credit Default Swap is GOLDMAN SACHS BANK EUROPE SE.

■ Amundi Funds Global Multi-Asset Target Income

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
4,723,400.00	USD	20/06/25	CDX EM S33 V2 MKT	Purchase	1.00	229,754.50
10,476,600.00	USD	20/06/25	CDX EM S33 V2 MKT	Purchase	1.00	509,600.29
13,300,000.00	USD	20/06/25	CDX EM S33 V2 MKT	Purchase	1.00	646,935.45
6,935,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-100,096.58
12,350,000.00	USD	20/06/25	CDX EM S33 V2 MKT	Purchase	1.00	600,725.77
40,000,000.00	USD	20/06/25	CDX NA IG S34 V1 MKT	Sale	1.00	410,188.79
18,000,000.00	EUR	20/06/25	ITRAXX EUR SNR FINANCIAL S33 V1	Sale	1.00	167,014.24
18,300,000.00	EUR	20/06/25	ITRAXX EUROPE S33 V1 MKT	Sale	1.00	315,403.18
2,375,000.00	USD	20/06/25	CDX EM S33 V2 MKT	Purchase	1.00	115,524.19
4,750,000.00	USD	20/06/25	CDX EM S33 V2 MKT	Purchase	1.00	231,048.37
10,000,000.00	USD	20/06/25	CDX NA IG S34 V1 MKT	Purchase	1.00	-102,547.20
Total :						3,023,551.00

The counterparties of these Credit Default Swaps are BOFA SECURITIES EUROPE SA FIC, GOLDMAN SACHS BANK EUROPE SE and MORGAN STANLEY IC.

■ Amundi Funds Absolute Return Credit

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,500,000.00	EUR	20/06/24	BAY MOTOREN WERK EUR MM SN	Purchase	1.00	-21,238.02
1,500,000.00	EUR	20/06/24	DAIMLER AG EUR MM SN	Purchase	1.00	-6,299.35
1,500,000.00	EUR	20/06/26	UNILEVER N V EUR MM SN	Purchase	1.00	-67,594.63
1,300,000.00	EUR	20/06/24	ANHEUSER BUSCH I EUR MM SN	Purchase	1.00	-16,529.62
4,600,000.00	USD	20/12/24	CDX NA HY S33 V9 MKT	Purchase	5.00	51,835.86
4,600,000.00	USD	20/12/24	CDX NA HY S33 V9 MKT	Purchase	5.00	51,835.86
1,500,000.00	USD	20/12/24	RUSSIAN FEDN USD CR SN	Purchase	1.00	687.92
5,000,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-224,681.12
5,000,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-224,681.12
Total :						-456,664.22

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, CREDIT SUISSE LONDON and GOLDMAN SACHS BANK EUROPE SE.

■ Amundi Funds Absolute Return Multi-Strategy

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
4,400,000.00	EUR	20/12/21	INEOS GROUP HOLDINGS S.A. EUR MM	Purchase	5.00	-221,367.63
700,000.00	USD	20/12/21	RYDER SYS INC USD XR SN	Purchase	1.00	-5,257.95
300,000.00	EUR	20/09/20	CASINO GUICHARD EUR MM SN	Sale	1.00	-6,264.13
600,000.00	EUR	20/09/20	REPSOL YPF SA EUR MM SN	Sale	1.00	996.34
2,200,000.00	USD	20/12/21	CCO HDGS USD XR SN	Purchase	5.00	-153,321.77
11,500,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Purchase	1.00	-10,245.10
1,400,000.00	USD	20/06/22	FIRSTENERGY CORP USD XR SN	Purchase	1.00	-23,163.96
300,000.00	EUR	20/09/20	CARREFOUR EUR MM SN	Purchase	1.00	-574.95
600,000.00	EUR	20/09/20	ENI S P A EUR MM SN	Purchase	1.00	-1,050.30
42,426,810.00	EUR	20/06/24	ITRAXX XOVER S31 V2 MKT	Sale	5.00	1,398,292.85
29,600,100.00	EUR	20/06/24	ITRAXX XOVER S31 V2 MKT	Sale	5.00	975,553.15
600,000.00	EUR	20/09/20	BRIT TELECOM PLC EUR MM SN	Sale	1.00	1,025.65
600,000.00	EUR	20/09/20	DEUTSCHE TELEKOM EUR MM SN	Purchase	1.00	-1,244.26
300,000.00	EUR	20/09/20	RWE AG EUR MM SN	Sale	1.00	637.24
300,000.00	EUR	20/09/20	E ON AG EUR MM SN	Purchase	1.00	-623.73
900,000.00	USD	20/12/21	ENBRIDGE INC USD XR SN	Purchase	1.00	-4,529.77
4,400,000.00	USD	20/06/22	AUST & NEW ZLD B USD SN MR	Purchase	1.00	-67,195.04
4,400,000.00	USD	20/06/22	COMWLTH BK AUST USD SN MR	Purchase	1.00	-67,574.22
4,400,000.00	USD	20/06/22	NATL AUST BK LTD USD SN MR	Purchase	1.00	-66,451.73
4,400,000.00	USD	20/06/22	MACQUARIE BK LTD USD SN MR	Purchase	1.00	-65,900.47
4,400,000.00	USD	20/06/22	WESTPAC BKG CORP USD SN MR	Purchase	1.00	-67,057.47
11,200,000.00	USD	20/06/22	ST MI USD CR SN	Purchase	1.00	-117,272.39
1,400,000.00	USD	20/06/22	NEWMONT MNG CORP USD XR SN	Purchase	1.00	-23,345.89
1,400,000.00	USD	20/06/22	KINDER MORGAN INC USD MR SN	Purchase	1.00	-16,973.85
2,800,000.00	USD	20/12/23	DOMTAR CORP USD XR SN	Purchase	1.00	-51,796.12
2,800,000.00	USD	20/12/23	NEWMONT MNG CORP USD XR SN	Purchase	1.00	-76,903.63
2,800,000.00	USD	20/12/23	UTD PARCEL SVC I USD XR SN	Purchase	1.00	-70,466.23
2,800,000.00	USD	20/12/23	AVNET INC USD XR SN	Purchase	1.00	-50,099.79
2,800,000.00	USD	20/12/23	OMNICOM GP INC USD XR SN	Purchase	1.00	-65,349.79
2,800,000.00	USD	20/12/23	VERIZON COMMS IN USD XR SN	Purchase	1.00	-37,702.16
2,800,000.00	USD	20/12/23	DARDEN RESTAURAN USD XR SN	Purchase	1.00	-30,859.23
2,800,000.00	USD	20/12/23	LOWES COS INC USD XR SN	Purchase	1.00	-69,199.92
2,800,000.00	USD	20/12/23	KINDER MORGAN INC USD MR SN	Purchase	1.00	-44,541.43
2,800,000.00	USD	20/12/23	EASTMAN CHEM CO USD XR SN	Purchase	1.00	-53,758.48
2,800,000.00	USD	20/12/23	BLOCK FINL LLC USD XR SN	Purchase	5.00	-376,406.62
2,800,000.00	USD	20/12/23	DOMINION RES INC USD XR SN	Purchase	1.00	-62,192.26
2,200,000.00	USD	20/12/21	COX COMMS INC USD XR SU	Purchase	1.00	-25,490.39
4,400,000.00	USD	20/12/21	CSC HLDGS INC USD XR SN	Purchase	5.00	-253,674.45
2,200,000.00	EUR	20/12/21	ANHEUSER BUSCH I EUR MM SN	Purchase	1.00	-18,370.79
2,200,000.00	USD	20/12/21	GEN MLS INC USD XR SN	Purchase	1.00	-26,447.93
2,200,000.00	USD	20/12/21	VIACOM/CBS COR USD MR SN	Purchase	1.00	-19,450.39
2,200,000.00	USD	20/12/21	ENERGY TRANSFER USD XR SN	Purchase	1.00	-11,042.42
4,400,000.00	EUR	20/12/21	ARDAGH P. FIN PUB CO EUR MM SN	Purchase	5.00	-279,926.56
2,200,000.00	USD	20/12/21	H J HEINZ CO USD XR SN	Purchase	1.00	-14,081.46
2,200,000.00	EUR	20/12/21	TELEFONICA S A EUR MM SN	Purchase	1.00	-18,721.94
4,400,000.00	USD	20/12/21	GEN ELEC CO USD XR SN	Purchase	1.00	12,365.96
2,200,000.00	USD	20/12/21	ENBRIDGE INC USD XR SN	Purchase	1.00	-11,072.76
4,400,000.00	USD	20/12/21	KB HOME USD XR SN	Purchase	5.00	-218,575.11
4,400,000.00	USD	20/12/21	XEROX CORP USD XR SN	Purchase	1.00	29,973.87
4,400,000.00	USD	20/12/21	MATTEL INC USD XR SN	Purchase	1.00	26,376.39
2,200,000.00	USD	20/12/21	ADVANCED MICRO D USD XR SN	Purchase	5.00	-140,532.77
11,500,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Purchase	1.00	-88,825.21
600,000.00	EUR	20/09/20	ENEL S P A EUR MM SN	Sale	1.00	1,138.04
11,500,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Purchase	1.00	-10,245.10
11,500,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Purchase	1.00	-88,825.21
900,000,000.00	JPY	20/06/24	ITRAXX JAPAN S31 V1 MKT	Sale	1.00	172,318.38
1,250,000,000.00	JPY	20/12/24	ITRAXX JAPAN S32 V1 MKT	Sale	1.00	233,983.47
950,000,000.00	JPY	20/12/24	ITRAXX JAPAN S32 V1 MKT	Sale	1.00	177,827.43
1,000,000,000.00	JPY	20/12/24	ITRAXX JAPAN S32 V1 MKT	Sale	1.00	187,186.77
200,000,000.00	EUR	20/12/24	ITRAXX EUROPE S32 V1 MKT	Purchase	1.00	-3,055,335.74
365,000,000.00	EUR	20/12/24	ITRAXX XOVER S32 V1 MKT	Purchase	5.00	-17,748,630.95
3,800,000.00	EUR	20/06/25	BCO DE SABADELL EUR MM SN	Purchase	1.00	132,247.39
5,500,000.00	EUR	20/06/25	PEUGEOT SA EUR MM SN	Purchase	5.00	-688,455.76
5,500,000.00	EUR	20/06/25	FIAT S P A EUR MM SN	Sale	5.00	445,764.40
5,500,000.00	EUR	20/06/25	ROYAL BK SCOTLAN EUR MM SN	Sale	1.00	33,085.95
5,500,000.00	EUR	20/06/25	ROYAL BK SCOTLAN EUR MM SN	Purchase	1.00	-33,085.95
4,000,000.00	EUR	20/06/25	BCO DE SABADELL EUR MM SU	Purchase	5.00	40,548.56

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
20,000,000.00	EUR	20/06/30	ITRAXX EUROPE S33 V1 MKT	Purchase	1.00	122,602.12
60,000,000.00	EUR	20/06/23	ITRAXX EUROPE S33 V1 MKT	Sale	1.00	984,916.23
4,500,000.00	EUR	20/06/25	ENI S P A EUR MM SN	Sale	1.00	24,402.92
4,500,000.00	EUR	20/06/25	REPSOL YPF SA EUR MM SN	Purchase	1.00	-11,251.47
4,500,000.00	EUR	20/06/25	TOTAL SA EUR MM SN	Purchase	1.00	-95,000.66
5,600,000.00	EUR	20/06/22	AXA EUR MM SN	Purchase	1.00	-85,405.98
5,600,000.00	EUR	20/06/22	ASS GENERALI SPA EUR MM SN	Sale	1.00	55,193.24
4,500,000.00	EUR	20/06/25	BP P L C EUR MM SN	Sale	1.00	23,839.77
3,000,000.00	USD	20/06/25	COX COMMS INC USD XR SU	Purchase	1.00	-92,409.37
3,000,000.00	USD	20/06/25	REYNOLDS AMERN I USD XR SN	Purchase	1.00	-113,970.21
3,000,000.00	USD	20/06/25	NORFOLK STHN COR USD XR SN	Purchase	1.00	-109,855.14
85,000,000.00	USD	20/06/25	CDX NA IG S34 V1 MKT	Sale	1.00	776,077.27
3,000,000.00	USD	20/06/25	DOMINION RES INC USD XR SN	Purchase	1.00	-75,822.12
3,000,000.00	USD	20/06/25	OMNICOM GP INC USD XR SN	Purchase	1.00	-87,749.53
3,000,000.00	USD	20/06/25	GEN MLS INC USD XR SN	Purchase	1.00	-99,039.05
3,000,000.00	USD	20/06/25	FIRSTENERGY CORP USD XR SN	Purchase	1.00	-103,888.33
3,000,000.00	USD	20/06/25	LOWES COS INC USD XR SN	Purchase	1.00	-93,988.76
3,000,000.00	USD	20/06/25	INTL PAPER CO USD XR SN	Purchase	1.00	-80,653.09
3,000,000.00	USD	20/06/25	AVNET INC USD XR SN	Purchase	1.00	-50,009.62
3,000,000.00	USD	20/06/25	TYSON FOODS INC USD XR SN	Purchase	1.00	-79,176.58
3,000,000.00	USD	20/06/25	SHERWIN WILLIAMS USD XR SN	Purchase	1.00	-78,951.29
3,000,000.00	USD	20/06/25	SEMPRA ENGY USD XR SN	Purchase	1.00	-93,654.73
3,000,000.00	USD	20/06/25	CARDINAL HEALTH USD XR SN	Purchase	1.00	-64,472.86
3,000,000.00	USD	20/06/25	NEWMONT MNG CORP USD XR SN	Purchase	1.00	-108,463.12
3,000,000.00	USD	20/06/25	MONDELEZ INTL INC USD MM SNR	Purchase	1.00	-86,092.05
3,000,000.00	USD	20/06/25	MCDONALDS CORP USD XR SN	Purchase	1.00	-96,594.84
3,000,000.00	USD	20/06/25	THE KROGER CO USD XR SN	Purchase	1.00	-89,579.90
3,000,000.00	USD	20/06/25	HEWLETT PACKARD USD XR SN	Purchase	1.00	-62,798.35
3,000,000.00	USD	20/06/25	D R HORTON INC USD XR SN	Purchase	1.00	-86,844.77
3,000,000.00	USD	20/06/25	CSX CORP USD XR SN	Purchase	1.00	-108,736.72
3,000,000.00	USD	20/06/25	CONAGRA FOODS IN USD XR SN	Purchase	1.00	-78,782.72
3,000,000.00	USD	20/06/25	QUEST DIAGNOSTIC USD XR SN	Purchase	1.00	-100,421.23
3,000,000.00	USD	20/06/25	MCKESSON CORP USD XR SN	Purchase	1.00	-66,312.33
3,000,000.00	USD	20/06/25	JOHNSON CTLS INC USD XR SN	Purchase	1.00	-86,616.71
3,000,000.00	USD	20/06/25	CONOCOPHILLIPS USD XR SN	Purchase	1.00	-81,966.83
3,000,000.00	USD	20/06/25	MARSH MCLENNAN USD XR SN	Purchase	1.00	-108,692.18
3,000,000.00	USD	20/06/25	INGERSOLL RAND C USD XR SN	Purchase	1.00	-119,100.08
3,000,000.00	USD	20/06/25	CAMPBELL SOUP CO USD XR SN	Purchase	1.00	-87,297.34
3,000,000.00	USD	20/06/25	BOSTON SCIENTIFI USD XR SN	Purchase	1.00	-80,977.69
3,000,000.00	USD	20/06/25	AUTOZONE INC USD XR SN	Purchase	1.00	-94,412.77
3,000,000.00	USD	20/06/25	ALTRIA GP INC USD XR SN	Purchase	1.00	-53,871.42
3,000,000.00	USD	20/06/25	WEYERHAEUSER CO USD XR SN	Purchase	1.00	-86,469.50
3,000,000.00	USD	20/06/25	ARROW ELECTRS IN USD XR SN	Purchase	1.00	-63,334.83
3,000,000.00	USD	20/06/25	CVS HEALTH CORP USD XR	Purchase	1.00	-69,529.93
3,000,000.00	USD	20/06/25	EXELON CORP USD XR SN	Purchase	1.00	-105,404.04
3,000,000.00	USD	20/06/25	BARRICK GOLD USD XR SN (TK ABX)	Purchase	1.00	-102,486.45
3,000,000.00	USD	20/06/25	DOMTAR CORP USD XR SN	Purchase	1.00	-50,326.39
50,000,000.00	USD	20/06/23	CDX NA IG S34 V1 MKT	Sale	1.00	444,569.57
365,000,000.00	EUR	20/12/24	ITRAXX XOVER S32 V1 MKT	Sale	5.00	17,748,630.95
3,200,000.00	EUR	20/06/25	HSBC HLDGS PLC EUR MM SN	Purchase	1.00	-50,662.30
1,300,000,000.00	JPY	20/06/25	ITRAXX JAPAN S33 V1 MKT	Sale	1.00	218,996.63
32,000,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-1,437,959.15
30,000,000.00	USD	20/06/30	CDX NA IG S34 V1 MKT	Purchase	1.00	342,444.43
95,000,000.00	USD	20/06/23	CDX NA IG S34 V1 MKT	Sale	1.00	844,682.17
32,000,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	1,437,959.15
Total :						-2,744,877.30

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG GERMANY, MORGAN STANLEY IC and SOCIETE GENERALE SA.

■ Amundi Funds Euro Alpha Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
16,000,000.00	EUR	20/06/24	ITRAXX SUB FINANCIALS S31 V1 MKT	Sale	1.00	-281,676.43
16,000,000.00	EUR	20/06/24	ITRAXX SUB FINANCIALS S31 V1 MKT	Purchase	1.00	281,676.43
1,450,000.00	EUR	20/12/24	HANNOVER RUCK AG EUR MM SU	Sale	1.00	12,107.22
1,450,000.00	EUR	20/12/24	MUNICH RE EUR MM SU	Purchase	1.00	-18,502.12
1,400,000.00	EUR	20/12/24	VOLKSWAGEN AG EUR MM SN	Sale	1.00	-11,943.05

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,400,000.00	EUR	20/12/24	AB VOLVO EUR MM SN	Purchase	1.00	-25,710.20
500,000.00	EUR	20/12/24	AB VOLVO EUR MM SN	Purchase	1.00	-9,182.23
36,480,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	468,802.42
35,100,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-1,577,261.44
6,697,500.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	86,069.19
6,697,500.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-86,069.19
17,480,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-224,634.49
17,550,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	788,630.72
8,217,500.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	105,602.62
8,217,500.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-105,602.62
19,000,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-244,167.92
17,550,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	788,630.72
6,900,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-310,059.94
6,890,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-309,610.58
7,695,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	98,888.01
7,200,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-323,540.81
7,790,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	100,108.85
7,200,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-323,540.81
8,312,500.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	106,823.46
6,890,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	309,610.58
6,900,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	310,059.94
7,695,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-98,888.01
7,200,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	323,540.81
7,200,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	323,540.81
7,790,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-100,108.85
8,312,500.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-106,823.46
14,500,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	651,575.24
16,055,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-206,321.90
7,913,500.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-101,695.94
16,055,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	206,321.90
7,913,500.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	101,695.94
14,500,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-651,575.24
7,180,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-322,642.08
7,733,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	99,376.34
7,180,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-322,642.08
14,350,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-644,834.81
9,063,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	116,468.10
14,350,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	644,834.81
17,670,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	227,076.17
Total :						-255,593.92

The counterparties of these Credit Default Swaps are CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT and MORGAN STANLEY IC.

■ Amundi Funds Global Macro Bonds & Currencies

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,900,000.00	EUR	20/12/24	ITRAXX XOVER S32 V1 MKT	Purchase	5.00	-160,186.01
13,200,000.00	EUR	20/12/24	ITRAXX EUROPE S32 V1 MKT	Purchase	1.00	-218,290.44
2,900,000.00	EUR	20/12/24	ITRAXX XOVER S32 V1 MKT	Sale	5.00	160,186.01
13,200,000.00	EUR	20/12/24	ITRAXX EUROPE S32 V1 MKT	Sale	1.00	218,290.44
2,760,000.00	USD	20/12/24	CDX NA HY S33 V9 MKT	Sale	5.00	-13,440.78
2,760,000.00	USD	20/12/24	CDX NA HY S33 V9 MKT	Purchase	5.00	13,440.78
2,300,000.00	USD	20/12/24	CDX NA HY S33 V9 MKT	Sale	5.00	-11,200.64
2,900,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	149,713.14
920,000.00	USD	20/12/24	CDX NA HY S33 V9 MKT	Purchase	5.00	4,480.26
2,900,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-149,713.14
1,380,000.00	USD	20/12/24	CDX NA HY S33 V9 MKT	Purchase	5.00	6,720.39
2,375,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-14,527.85
1,187,500.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	7,263.93
1,187,500.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	7,263.93
3,700,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-191,013.32
2,375,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	14,527.85
1,500,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	77,437.83
1,500,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	77,437.83
3,700,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-191,013.32
1,500,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-77,437.83
1,425,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	8,716.71

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
3,800,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-23,244.56
2,000,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	103,250.44
4,750,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-29,055.69
3,900,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	201,338.36
2,850,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	17,433.41
1,500,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-77,437.83
1,425,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	8,716.71
5,700,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-34,866.84
1,500,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	77,437.83
5,500,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	283,938.71
2,850,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	17,433.41
5,500,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-283,938.71
3,325,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	19,927.82
3,800,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	23,244.56
3,500,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-181,174.38
3,800,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	23,244.56
3,500,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-180,688.27
6,650,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	40,677.97
Total :						-275,106.73

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND PLC, BNP PARIBAS SA PARIS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, CREDIT SUISSE INTERNATIONAL LDN, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG GERMANY and SOCIETE GENERALE PARIS.

■ Amundi Funds Global Macro Bonds & Currencies Low Vol

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
9,250,000.00	USD	20/06/25	CDX NA IG S34 V1 MKT	Purchase	1.00	-96,380.19
5,000,000.00	EUR	20/06/25	ITRAXX EUROPE S33 V1 MKT	Purchase	1.00	-83,208.17
750,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	38,718.92
1,500,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-77,437.83
500,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	25,812.61
1,900,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Sale	5.00	-11,622.28
1,900,000.00	USD	20/06/25	CDX NA HY S34 V6 MKT	Purchase	5.00	11,622.28
Total :						-192,494.66

The counterparties of these Credit Default Swaps are BNP PARIBAS SA PARIS, GOLDMAN SACHS BANK EUROPE SE and JP MORGAN AG FRANKFURT.

■ Amundi Funds Multi-Strategy Growth

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,800,000.00	USD	20/12/21	KB HOME USD XR SN	Purchase	5.00	-139,093.26
1,400,000.00	USD	20/12/21	ENBRIDGE INC USD XR SN	Purchase	1.00	-7,046.31
1,400,000.00	EUR	20/12/21	TELEFONICA S A EUR MM SN	Purchase	1.00	-11,913.97
1,400,000.00	USD	20/12/21	H J HEINZ CO USD XR SN	Purchase	1.00	-8,960.94
1,400,000.00	USD	20/12/21	CCO HDGS USD XR SN	Purchase	5.00	-97,568.40
2,800,000.00	EUR	20/12/21	ARDAGH P. FIN PUB CO EUR MM SN	Purchase	5.00	-178,135.10
2,800,000.00	USD	20/12/21	GEN ELEC CO USD XR SN	Purchase	1.00	7,869.23
1,400,000.00	USD	20/12/21	VIACOM/CBS COR USD MR SN	Purchase	1.00	-12,377.53
1,400,000.00	USD	20/12/21	ENERGY TRANSFER USD XR SN	Purchase	1.00	-7,027.00
1,400,000.00	USD	20/12/21	GEN MLS INC USD XR SN	Purchase	1.00	-16,830.51
25,653,420.00	EUR	20/06/24	ITRAXX XOVER S31 V2 MKT	Sale	5.00	845,479.39
19,733,400.00	EUR	20/06/24	ITRAXX XOVER S31 V2 MKT	Sale	5.00	650,368.77
2,800,000.00	EUR	20/12/21	INEOS GROUP HOLDINGS S.A. EUR MM	Purchase	5.00	-140,870.32
1,400,000.00	EUR	20/12/21	ANHEUSER BUSCH I EUR MM SN	Purchase	1.00	-11,690.52
2,800,000.00	USD	20/12/21	CSC HLDGS INC USD XR SN	Purchase	5.00	-161,429.19
1,400,000.00	USD	20/12/21	COX COMMS INC USD XR SU	Purchase	1.00	-16,221.17
1,950,000.00	USD	20/12/23	BLOCK FINL LLC USD XR SN	Purchase	5.00	-262,140.29
500,000.00	EUR	20/09/20	BRIT TELECOM PLC EUR MM SN	Sale	1.00	854.71
1,950,000.00	USD	20/12/23	DOMINION RES INC USD XR SN	Purchase	1.00	-43,312.45
1,950,000.00	USD	20/12/23	EASTMAN CHEM CO USD XR SN	Purchase	1.00	-37,438.93
1,950,000.00	USD	20/12/23	KINDER MORGAN INC USD MR SN	Purchase	1.00	-31,019.92
500,000.00	EUR	20/09/20	DEUTSCHE TELEKOM EUR MM SN	Purchase	1.00	-1,036.88
500,000.00	EUR	20/09/20	REPSOL YPF SA EUR MM SN	Sale	1.00	830.28
500,000.00	EUR	20/09/20	ENI S P A EUR MM SN	Purchase	1.00	-875.25
2,900,000.00	USD	20/06/22	MACQUARIE BK LTD USD SN MR	Purchase	1.00	-43,434.44

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,900,000.00	USD	20/06/22	NATL AUST BK LTD USD SN MR	Purchase	1.00	-43,797.77
2,900,000.00	USD	20/06/22	COMWLTH BK AUST USD SN MR	Purchase	1.00	-44,537.59
2,900,000.00	USD	20/06/22	AUST & NEW ZLD B USD SN MR	Purchase	1.00	-44,287.67
550,000.00	USD	20/12/21	ENBRIDGE INC USD XR SN	Purchase	1.00	-2,768.21
420,000.00	USD	20/12/21	RYDER SYS INC USD XR SN	Purchase	1.00	-3,154.77
300,000.00	EUR	20/09/20	CARREFOUR EUR MM SN	Purchase	1.00	-574.95
300,000.00	EUR	20/09/20	CASINO GUICHARD EUR MM SN	Sale	1.00	-6,264.13
300,000.00	EUR	20/09/20	E ON AG EUR MM SN	Purchase	1.00	-623.73
300,000.00	EUR	20/09/20	RWE AG EUR MM SN	Sale	1.00	637.24
7,500,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Purchase	1.00	-6,681.59
1,000,000.00	USD	20/06/22	KINDER MORGAN INC USD MR SN	Purchase	1.00	-12,124.18
1,000,000.00	USD	20/06/22	NEWMONT MNG CORP USD XR SN	Purchase	1.00	-16,675.64
1,000,000.00	USD	20/06/22	FIRSTENERGY CORP USD XR SN	Purchase	1.00	-16,545.69
7,500,000.00	USD	20/06/22	ST MI USD CR SN	Purchase	1.00	-78,530.61
2,900,000.00	USD	20/06/22	WESTPAC BKG CORP USD SN MR	Purchase	1.00	-44,197.00
1,950,000.00	USD	20/12/23	LOWES COS INC USD XR SN	Purchase	1.00	-48,192.80
1,950,000.00	USD	20/12/23	DARDEN RESTAURAN USD XR SN	Purchase	1.00	-21,491.24
1,950,000.00	USD	20/12/23	VERIZON COMMS IN USD XR SN	Purchase	1.00	-26,256.85
1,950,000.00	USD	20/12/23	OMNICOM GP INC USD XR SN	Purchase	1.00	-45,511.45
1,950,000.00	USD	20/12/23	AVNET INC USD XR SN	Purchase	1.00	-34,890.91
1,950,000.00	USD	20/12/23	UTD PARCEL SVC I USD XR SN	Purchase	1.00	-49,074.69
1,950,000.00	USD	20/12/23	NEWMONT MNG CORP USD XR SN	Purchase	1.00	-53,557.87
1,950,000.00	USD	20/12/23	DOMTAR CORP USD XR SN	Purchase	1.00	-36,072.29
2,800,000.00	USD	20/12/21	XEROX CORP USD XR SN	Purchase	1.00	19,074.28
2,800,000.00	USD	20/12/21	MATTEL INC USD XR SN	Purchase	1.00	16,784.96
1,400,000.00	USD	20/12/21	ADVANCED MICRO D USD XR SN	Purchase	5.00	-89,429.91
500,000.00	EUR	20/09/20	ENEL S P A EUR MM SN	Sale	1.00	948.37
7,500,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Purchase	1.00	-57,929.49
7,500,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Purchase	1.00	-6,681.59
7,500,000.00	USD	20/06/23	RUSSIAN FEDN USD CR SN	Purchase	1.00	-57,929.49
500,000,000.00	JPY	20/06/24	ITRAXX JAPAN S31 V1 MKT	Sale	1.00	95,732.43
500,000,000.00	JPY	20/12/24	ITRAXX JAPAN S32 V1 MKT	Sale	1.00	93,593.39
700,000,000.00	JPY	20/12/24	ITRAXX JAPAN S32 V1 MKT	Sale	1.00	131,030.74
500,000,000.00	JPY	20/12/24	ITRAXX JAPAN S32 V1 MKT	Sale	1.00	93,593.39
75,000,000.00	EUR	20/12/24	ITRAXX EUROPE S32 V1 MKT	Purchase	1.00	-1,145,750.90
2,700,000.00	EUR	20/06/25	BCO DE SABADELL EUR MM SN	Purchase	1.00	93,965.29
3,500,000.00	EUR	20/06/25	PEUGEOT SA EUR MM SN	Purchase	5.00	-438,108.17
3,500,000.00	EUR	20/06/25	FIAT S P A EUR MM SN	Sale	5.00	283,668.22
4,000,000.00	EUR	20/06/25	ROYAL BK SCOTLAN EUR MM SN	Sale	1.00	24,062.45
4,000,000.00	EUR	20/06/25	ROYAL BK SCOTLAN EUR MM SN	Purchase	1.00	-24,062.45
3,000,000.00	EUR	20/06/25	BCO DE SABADELL EUR MM SU	Purchase	5.00	30,411.43
15,000,000.00	EUR	20/06/30	ITRAXX EUROPE S33 V1 MKT	Purchase	1.00	91,951.59
45,000,000.00	EUR	20/06/23	ITRAXX EUROPE S33 V1 MKT	Sale	1.00	738,687.17
3,200,000.00	EUR	20/06/25	ENI S P A EUR MM SN	Sale	1.00	17,353.22
3,000,000.00	EUR	20/06/25	REPSOL YPF SA EUR MM SN	Purchase	1.00	-7,500.96
3,500,000.00	EUR	20/06/22	AXA EUR MM SN	Purchase	1.00	-53,378.70
3,200,000.00	EUR	20/06/25	TOTAL SA EUR MM SN	Purchase	1.00	-67,556.05
3,000,000.00	EUR	20/06/25	BP P L C EUR MM SN	Sale	1.00	15,893.16
3,500,000.00	EUR	20/06/22	ASS GENERALI SPA EUR MM SN	Sale	1.00	34,495.73
55,000,000.00	USD	20/06/25	CDX NA IG S34 V1 MKT	Sale	1.00	502,167.65
2,000,000.00	USD	20/06/25	REYNOLDS AMERN I USD XR SN	Purchase	1.00	-75,980.19
2,000,000.00	USD	20/06/25	NORFOLK STHN COR USD XR SN	Purchase	1.00	-73,236.81
2,000,000.00	USD	20/06/25	COX COMMS INC USD XR SU	Purchase	1.00	-61,606.30
2,000,000.00	USD	20/06/25	OMNICOM GP INC USD XR SN	Purchase	1.00	-58,499.74
2,000,000.00	USD	20/06/25	DOMINION RES INC USD XR SN	Purchase	1.00	-50,548.13
2,000,000.00	USD	20/06/25	GEN MLS INC USD XR SN	Purchase	1.00	-66,026.09
2,000,000.00	USD	20/06/25	LOWES COS INC USD XR SN	Purchase	1.00	-62,659.23
2,000,000.00	USD	20/06/25	FIRSTENERGY CORP USD XR SN	Purchase	1.00	-69,258.94
2,000,000.00	USD	20/06/25	INTL PAPER CO USD XR SN	Purchase	1.00	-53,768.78
2,000,000.00	USD	20/06/25	AVNET INC USD XR SN	Purchase	1.00	-33,339.80
2,000,000.00	USD	20/06/25	WEYERHAEUSER CO USD XR SN	Purchase	1.00	-57,646.38
2,000,000.00	USD	20/06/25	TYSON FOODS INC USD XR SN	Purchase	1.00	-52,784.44
2,000,000.00	USD	20/06/25	SHERWIN WILLIAMS USD XR SN	Purchase	1.00	-52,634.24
2,000,000.00	USD	20/06/25	SEMPRA ENGY USD XR SN	Purchase	1.00	-62,436.54
2,000,000.00	USD	20/06/25	MCDONALDS CORP USD XR SN	Purchase	1.00	-64,396.61
2,000,000.00	USD	20/06/25	CAMPBELL SOUP CO USD XR SN	Purchase	1.00	-58,198.28
2,000,000.00	USD	20/06/25	NEWMONT MNG CORP USD XR SN	Purchase	1.00	-72,308.80
2,000,000.00	USD	20/06/25	MONDELEZ INTL INC USD MM SNR	Purchase	1.00	-57,394.75
2,000,000.00	USD	20/06/25	THE KROGER CO USD XR SN	Purchase	1.00	-59,719.99
2,000,000.00	USD	20/06/25	HEWLETT PACKARD USD XR SN	Purchase	1.00	-41,865.62

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,000,000.00	USD	20/06/25	EXELON CORP USD XR SN	Purchase	1.00	-70,269.41
2,000,000.00	USD	20/06/25	D R HORTON INC USD XR SN	Purchase	1.00	-57,896.57
2,000,000.00	USD	20/06/25	CSX CORP USD XR SN	Purchase	1.00	-72,491.20
2,000,000.00	USD	20/06/25	CONOCOPHILLIPS USD XR SN	Purchase	1.00	-54,644.60
2,000,000.00	USD	20/06/25	CONAGRA FOODS IN USD XR SN	Purchase	1.00	-52,521.87
2,000,000.00	USD	20/06/25	CARDINAL HEALTH USD XR SN	Purchase	1.00	-42,981.96
2,000,000.00	USD	20/06/25	QUEST DIAGNOSTIC USD XR SN	Purchase	1.00	-66,947.54
2,000,000.00	USD	20/06/25	MCKESSON CORP USD XR SN	Purchase	1.00	-44,208.27
2,000,000.00	USD	20/06/25	JOHNSON CTLS INC USD XR SN	Purchase	1.00	-57,744.53
2,000,000.00	USD	20/06/25	MARSH MCLENNAN USD XR SN	Purchase	1.00	-72,461.51
2,000,000.00	USD	20/06/25	INGERSOLL RAND C USD XR SN	Purchase	1.00	-79,400.10
2,000,000.00	USD	20/06/25	BOSTON SCIENTIFI USD XR SN	Purchase	1.00	-53,985.18
2,000,000.00	USD	20/06/25	AUTOZONE INC USD XR SN	Purchase	1.00	-62,941.90
2,000,000.00	USD	20/06/25	ARROW ELECTRS IN USD XR SN	Purchase	1.00	-42,223.27
2,000,000.00	USD	20/06/25	ALTRIA GP INC USD XR SN	Purchase	1.00	-35,914.33
2,000,000.00	USD	20/06/25	CVS HEALTH CORP USD XR	Purchase	1.00	-46,353.34
2,000,000.00	USD	20/06/25	BARRICK GOLD USD XR SN (TK ABX)	Purchase	1.00	-68,324.35
2,000,000.00	USD	20/06/25	DOMTAR CORP USD XR SN	Purchase	1.00	-33,550.98
60,000,000.00	USD	20/06/23	CDX NA IG S34 V1 MKT	Sale	1.00	533,483.47
1,500,000,000.00	JPY	20/06/25	ITRAXX JAPAN S33 V1 MKT	Sale	1.00	252,688.41
2,200,000.00	EUR	20/06/25	HSBC HLDGS PLC EUR MM SN	Purchase	1.00	-34,830.28
750,000,000.00	JPY	20/06/25	ITRAXX JAPAN S33 V1 MKT	Sale	1.00	126,344.21
10,000,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Purchase	5.00	-449,362.23
15,000,000.00	USD	20/06/30	CDX NA IG S34 V1 MKT	Purchase	1.00	171,222.21
75,000,000.00	USD	20/06/23	CDX NA IG S34 V1 MKT	Sale	1.00	666,854.34
28,000,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	1,258,214.25
Total :						302,335.18

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND PLC, BNP PARIBAS, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG GERMANY and SOCIETE GENERALE SA.

■ Amundi Funds Protect 90

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
5,130,000.00	USD	20/06/25	CDX NA HY S34 V8	Sale	5.00	-31,380.15
53,000,000.00	USD	20/06/25	CDX NA IG SERIE 34 V1	Sale	1.00	552,232.45
47,000,000.00	EUR	20/06/25	ITRAXX EUROPE SERIE 33 V1	Sale	1.00	782,156.83
4,800,000.00	EUR	20/06/25	ITRAXX XOVER S33 V1 MKT	Sale	5.00	247,801.06
Total :						1,550,810.19

The counterparties of these Credit Default Swaps are BOFA SECURITIES EUROPE SA FIC and JP MORGAN AG FRANKFURT.

PERFORMANCE SWAPS

■ Amundi Funds Strategic Bond

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
29,736,337.80	EUR	25/05/21	0.0000%	ASPEN TRUST I SHARES	-14,600,163.03
7,707,446.81	EUR	01/02/25	EUR EURIBOR 1 MONTH	ALTFP FRN	66,992.03
10,925,000.00	EUR	26/06/24	EUR EURIBOR 3M	NORD FRN	-465,045.22
1,964,894.83	EUR	28/07/23	EUR EURIBOR 3M	FONFP FRN	-66,699.20
4,231,592.64	EUR	26/04/21	EUR EURIBOR 3M	KERLIN FRN	31,094.78
6,017,857.00	EUR	15/12/24	EUR EURIBOR 3M	REFRLN FRN	-88,438.16
2,000,000.00	EUR	10/02/23	EUR EURIBOR 3M	HUNLIN FRN	-300,221.49
11,151,543.07	EUR	30/11/24	EUR EURIBOR 3M	CERTEC FRN	-841,825.41
8,923,876.89	EUR	31/03/24	EUR EURIBOR 3M	INEGRP (B) FRN	-237,281.37
10,894,231.00	EUR	21/10/22	EUR EURIBOR 3M	VERISR FRN	-286,838.00
3,521,244.70	EUR	11/06/25	EUR EURIBOR 3M	TDCDC FRN	-705,253.63
11,000,000.00	EUR	20/07/25	EUR EURIBOR 3M	AURIS LUXEMBO FRN	-974,578.68
2,488,370.80	EUR	13/07/25	EUR EURIBOR 3M	TCHEN FRN	-112,985.60
6,270,000.00	EUR	06/06/25	EUR EURIBOR 3M	EXCLLN FRN	-391,514.81
2,300,000.00	EUR	02/10/25	EUR EURIBOR 3M	MESIND FRN	-63,095.70
1,412,125.00	EUR	08/10/25	EUR EURIBOR 3M	NEPBRO FRN	-205,429.53
6,868,109.39	EUR	30/10/25	EUR EURIBOR 3M	THOR INDUSTRIES 1L TL-B 00%	-80,753.15

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
5,900,000.00	EUR	30/11/25	EUR EURIBOR 3M	KIWA 1L TL-B 00%	-178,694.60
1,076,586.10	EUR	28/11/25	EUR EURIBOR 3M	COGNITA 1L TL-B1 00%	-3,796.68
2,450,000.00	EUR	24/07/25	EUR EURIBOR 3M	SIVANTOS/WIDEX 1L TL-B +4	98.75
10,000,000.00	EUR	01/03/26	EUR EURIBOR 3M	AMER SPORTS 1L TL-B +4.5	-781,246.52
4,450,000.00	EUR	18/03/26	EUR EURIBOR 3M	POWER SOLUTIONS 1L TL-B +4	-127,014.44
4,900,000.00	EUR	01/04/26	EUR EURIBOR 3M	DELACHAUX 1L TL-B1 +3.75	-196,129.89
6,465,517.00	EUR	07/05/26	EUR EURIBOR 3M	MASMOVIL 1L TL-B +3.25	53,866.99
1,034,483.00	EUR	07/05/26	EUR EURIBOR 3M	MASMOVIL 1L TL-B2 +3.25	-0.01
10,880,000.00	EUR	02/08/26	EUR EURIBOR 3M	WEBHELP 1L TL-B +3.5	-414,943.04
9,506,000.00	EUR	08/03/25	EUR EURIBOR 3M	ACTINA FRN	-415,785.50
8,000,000.00	EUR	24/10/26	EUR EURIBOR 3M	KANTAR GROUP 1L TL-B 5	-82,785.69
2,625,000.00	EUR	23/10/26	EUR EURIBOR 3M	GALILEO GB EDU 1L TL-B 3.25	-97,223.43
5,537,500.00	EUR	29/03/26	EUR EURIBOR 3M	CEVA SANTE 1L TL-B +4.75	45,007.96
2,000,000.00	GBP	15/12/24	GBP LIBOR 3M	REFRLN FRN 12/24 GBP	-41,084.43
2,000,000.00	EUR	27/11/26	EUR EURIBOR 3M	OVHCLLOUD 1L TL-B 3.25	-85,355.79
2,850,000.00	EUR	26/11/26	EUR EURIBOR 3M	ACTION NEDERLD 1L TL-B 3.75	-102,249.91
3,000,000.00	EUR	24/01/27	EUR EURIBOR 3M	GLOBAL UNI 1L TL-B 3.5	-144,653.94
5,400,000.00	EUR	24/01/27	EUR EURIBOR 3M	LGC GROUP 1L TL-B 3.25	-228,031.53
4,400,000.00	EUR	20/01/27	EUR EURIBOR 3M	COBHAM 1L TL-B 3.75	-75,419.48
5,500,000.00	EUR	05/02/27	EUR EURIBOR 3M	ARMACELL INTL 1L TL-B 3.5	-331,507.31
2,500,000.00	EUR	21/02/27	EUR EURIBOR 3M	ZAYO 1L TL- 3.25	-88,028.42
2,000,000.00	EUR	05/02/27	EUR EURIBOR 3M	BOELS 1L TL-B 4	51,651.05
Total :					-22,565,362.03

The counterparties of these Performance Swaps are BARCLAYS BANK IRELAND PLC and JP MORGAN AG FRANKFURT.

■ Amundi Funds Euro High Yield Bond

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
10,000,000.00	EUR	20/09/20	EUR EURIBOR 3M	IBOXX EUR LIQUID HIGH YIELD	-214,015.75
15,500,000.00	EUR	20/09/20	EUR EURIBOR 3M	IBOXX EUR LIQUID HIGH YIELD	-150,998.40
18,000,000.00	EUR	20/09/20	EUR EURIBOR 3M	IBOXX EUR LIQUID HIGH YIELD	54,086.22
5,000,000.00	EUR	20/09/20	EUR EURIBOR 3M	IBOXX EUR LIQUID HIGH YIELD	-14,203.94
Total :					-325,131.87

The counterparties of these Performance Swaps are BNP PARIBAS, GOLDMAN SACHS BANK EUROPE SE and JP MORGAN AG FRANKFURT.

■ Amundi Funds Optimal Yield

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
3,000,000.00	EUR	26/06/24	EUR EURIBOR 3M	NORD FRN	-13,919.98
1,594,282.98	EUR	28/07/23	EUR EURIBOR 3M	FONFP FRN	-55,166.04
3,193,085.11	EUR	01/02/25	EUR EURIBOR 3M	ALTFP FRN	10,129.14
3,200,673.27	EUR	30/11/24	EUR EURIBOR 3M	CERTEC FRN	-186,272.88
1,714,000.00	EUR	10/02/23	EUR EURIBOR 3M	HUNLIN FRN	-221,417.86
4,524,892.02	EUR	26/04/21	EUR EURIBOR 3M	KERLIN FRN	-136,114.78
1,832,143.00	EUR	15/12/24	EUR EURIBOR 3M	REFRLN FRN	-13,031.51
774,448.57	EUR	13/07/25	EUR EURIBOR 3M	TCHEN FRN	-14,226.24
2,000,000.00	EUR	01/03/26	EUR EURIBOR 3M	AMER SPORTS 1L TL-B +4.5	-146,692.38
2,210,000.00	EUR	18/03/26	EUR EURIBOR 3M	POWER SOLUTIONS 1L TL-B +4	-58,797.56
937,500.00	EUR	29/03/26	EUR EURIBOR 3M	CEVA SANTE 1L TL-B +4.75	7,191.48
1,000,000.00	EUR	07/05/26	EUR EURIBOR 3M	MASMOVIL 1L TL-B +3.25	-13,181.65
1,000,000.00	EUR	02/08/26	EUR EURIBOR 3M	WEBHELP 1L TL-B +3.5	-423,354.77
3,000,000.00	EUR	24/10/26	EUR EURIBOR 3M	KANTAR GROUP 1L TL-B 5	-38,615.34
470,000.00	EUR	23/10/26	EUR EURIBOR 3M	GALILEO GB EDU 1L TL-B 3.25	-17,296.40
2,134,000.00	EUR	08/03/25	EUR EURIBOR 3M	ACTINA FRN	-94,864.56
2,100,000.00	EUR	26/11/26	EUR EURIBOR 3M	ACTION NEDERLD 1L TL-B 3.75	-75,342.03
3,000,000.00	EUR	24/01/27	EUR EURIBOR 3M	GLOBAL UNI 1L TL-B 3.5	-144,653.94
1,300,000.00	EUR	24/01/27	EUR EURIBOR 3M	LGC GROUP 1L TL-B 3.25	-27,448.24
2,250,000.00	EUR	05/02/27	EUR EURIBOR 3M	ARMACELL INTL 1L TL-B 3.5	-135,616.63
1,250,000.00	EUR	21/02/27	EUR EURIBOR 3M	ZAYO 1L TL- 3.25	-44,014.22
1,000,000.00	EUR	21/10/22	EUR EURIBOR 3M	VERISR FRN	-388,825.64
1,500,000.00	EUR	05/02/27	EUR EURIBOR 3M	BOELS 1L TL-B 4	38,738.29
Total :					-2,192,793.74

The counterparty of these Performance Swaps is JP MORGAN AG FRANKFURT.

■ Amundi Funds Optimal Yield Short Term

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
2,000,000.00	EUR	07/05/26	EUR EURIBOR 3M	MASMOVIL 1L TL-B +3.25	-5,999.39
875,000.00	EUR	29/03/26	EUR EURIBOR 3M	CEVA SANTE 1L TL-B +4.75	6,175.45
3,690,000.00	EUR	18/03/26	EUR EURIBOR 3M	POWER SOLUTIONS 1L TL-B +4	-105,322.07
2,000,000.00	EUR	01/03/26	EUR EURIBOR 3M	AMER SPORTS 1L TL-B +4.5	-144,129.11
1,250,153.08	EUR	28/11/25	EUR EURIBOR 3M	COGNITA 1L TL-B1 00%	-4,408.74
3,434,054.70	EUR	30/10/25	EUR EURIBOR 3M	THOR INDUSTRIES 1L TL-B 00%	-40,376.56
562,875.00	EUR	08/10/25	EUR EURIBOR 3M	NEPBRO FRN	-81,884.50
700,000.00	EUR	02/10/25	EUR EURIBOR 3M	MESIND FRN	-19,203.04
2,750,000.00	EUR	26/06/24	EUR EURIBOR 3M	NORD FRN	-116,868.12
1,750,000.00	EUR	25/01/25	EUR EURIBOR 3M	ICECR FRN	3,415.19
1,730,000.00	EUR	06/06/25	EUR EURIBOR 3M	EXCLLN FRN	-131,725.66
404,771.78	EUR	13/07/25	EUR EURIBOR 3M	TCHEN FRN	-5,696.68
1,835,106.38	EUR	01/02/25	EUR EURIBOR 3M	ALTFF FRN	5,821.35
1,450,000.00	EUR	20/07/25	EUR EURIBOR 3M	AURIS LUXEMBO FRN	-104,395.49
2,516,619.57	EUR	30/11/24	EUR EURIBOR 3M	CERTEC FRN	-128,528.90
286,000.00	EUR	10/02/23	EUR EURIBOR 3M	HUNLIN FRN	-42,931.36
1,803,571.00	EUR	15/12/24	EUR EURIBOR 3M	REFRLN FRN	-26,505.20
1,923,077.00	EUR	21/10/22	EUR EURIBOR 3M	VERISR FRN	-42,303.18
3,000,000.00	EUR	02/08/26	EUR EURIBOR 3M	WEBHELP 1L TL-B +3.5	-58,747.29
3,000,000.00	EUR	24/10/26	EUR EURIBOR 3M	KANTAR GROUP 1L TL-B 5	-38,615.33
824,000.00	EUR	23/10/26	EUR EURIBOR 3M	GALILEO GB EDU 1L TL-B 3.25	-30,455.39
1,500,000.00	EUR	27/11/26	EUR EURIBOR 3M	OVHCLLOUD 1L TL-B 3.25	-22,766.04
2,100,000.00	EUR	26/11/26	EUR EURIBOR 3M	ACTION NEDERLD 1L TL-B 3.75	-75,342.03
1,300,000.00	EUR	24/01/27	EUR EURIBOR 3M	LGC GROUP 1L TL-B 3.25	-27,448.24
800,000.00	EUR	20/01/27	EUR EURIBOR 3M	COBHAM 1L TL-B 3.75	-59,613.47
2,250,000.00	EUR	05/02/27	EUR EURIBOR 3M	ARMACELL INTL 1L TL-B 3.5	-135,616.63
750,000.00	EUR	07/06/25	EUR EURIBOR 3M	TDCDC FRN	-181,665.28
1,250,000.00	EUR	21/02/27	EUR EURIBOR 3M	ZAYO 1L TL- 3.25	-44,014.21
2,000,000.00	EUR	24/01/27	EUR EURIBOR 3M	GLOBAL UNI 1L TL-B 3.5	34,813.07
1,500,000.00	EUR	05/02/27	EUR EURIBOR 3M	BOELS 1L TL-B 4	38,738.29
Total :					-1,585,598.56

The counterparty of these Performance Swaps is JP MORGAN AG FRANKFURT.

■ Amundi Funds Pioneer Flexible Opportunities

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in USD
2,560,061.92	USD	10/09/20	USD LIBOR 3M	TOTAL CASH RETURN	-17,967.86
438,939.16	USD	26/11/20	USD LIBOR 3M	TOTAL CASH RETURN	4,913.32
957,499.61	USD	28/01/21	USD LIBOR 3M	TOTAL CASH RETURN	136,347.16
2,349,614.98	USD	10/02/21	USD LIBOR 3M	TOTAL CASH RETURN	173,057.48
5,312,750.22	USD	26/02/21	USD LIBOR 3M	TOTAL CASH RETURN	133,321.47
2,277,633.28	USD	27/03/21	USD LIBOR 3M	TOTAL CASH RETURN	3,051.74
908,652.00	USD	30/03/21	USD LIBOR 3M	TOTAL CASH RETURN	168,981.21
6,420,508.00	USD	12/06/21	USD LIBOR 3M	TOTAL CASH RETURN	57,287.60
Total :					658,992.12

The counterparties of these Performance Swaps are CITIBANK NA and GOLDMAN SACHS INTERNATIONAL PARIS BRANCH.

■ Amundi Funds Absolute Return Multi-Strategy

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
15,179,569.00	USD	19/03/21	USD LIBOR 3M	MSCI US STRONG BALANCE SHEET	53,733.01
21,500,000.00	USD	16/07/20	USD LIBOR 3M	JPEICORE INDEX	1,579,193.51
Total :					1,632,926.52

The counterparties of these Performance Swaps are JP MORGAN AG FRANKFURT and SOCIETE GENERALE SA.

■ Amundi Funds Multi-Strategy Growth

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/depreciation in EUR
11,799,712.73	USD	19/03/21	USD LIBOR 3M	MSCI US STRONG BALANCE SHEE	41,768.92
16,000,000.00	USD	16/07/20	USD LIBOR 3M	JPEICORE INDEX	1,175,213.77
Total :					1,216,982.69

The counterparties of these Performance Swaps are JP MORGAN AG FRANKFURT and SOCIETE GENERALE SA.

INFLATION SWAPS

The Fund has concluded "Inflation Swaps" which are contracts offering the difference between an inflation level, applied on a given nominal amount agreed at the contract inception, and a fixed interest rate applied on the same nominal amount. These amounts are calculated and booked for every time the NAV is calculated.

■ Amundi Funds Euro Inflation Bond

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/depreciation in EUR
8,000,000.00	EUR	15/11/34	1.2970%	FRFCPXT0B FCE EX TOBACCO	-455,989.42
4,000,000.00	EUR	15/11/34	1.2412%	CPTFEMU EURO EX TOBACCO	-190,518.76
5,000,000.00	EUR	15/11/39	1.2690%	CPTFEMU EURO EX TOBACCO	-200,244.03
2,500,000.00	EUR	15/11/39	1.2675%	CPTFEMU EURO EX TOBACCO	-99,202.73
6,000,000.00	EUR	15/03/30	0.9430%	CPTFEMU EURO EX TOBACCO	-98,672.88
3,000,000.00	EUR	15/04/25	0.3270%	CPTFEMU EURO EX TOBACCO	23,981.20
Total :					-1,020,646.62

The counterparties of these Inflation Swaps are CITIGROUP GLOBAL MARKETS LTD LDN, JP MORGAN AG FRANKFURT, NOMURA INTERNATIONAL PLC and SOCIETE GENERALE SA.

■ Amundi Funds Global Inflation Bond

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/depreciation in EUR
7,500,000.00	USD	07/03/29	2.1260%	CPURNSA URBAN CSUMER NSA	-306,281.07
9,050,000.00	USD	15/02/23	2.1462%	CPURNSA URBAN CSUMER NSA	63,291.65
3,500,000.00	EUR	15/11/34	1.2970%	FRFCPXT0B FCE EX TOBACCO	-199,511.37
5,000,000.00	EUR	15/11/34	1.2412%	CPTFEMU EURO EX TOBACCO	-238,148.44
6,000,000.00	EUR	15/03/30	0.9430%	CPTFEMU EURO EX TOBACCO	-98,672.88
2,500,000.00	EUR	15/04/25	0.3270%	CPTFEMU EURO EX TOBACCO	19,984.34
Total :					-759,337.77

The counterparties of these Inflation Swaps are BARCLAYS BANK IRELAND PLC, CITIGROUP GLOBAL MARKETS LTD LDN, JP MORGAN AG FRANKFURT, NOMURA INTERNATIONAL PLC, SOCIETE GENERALE SA and UBS EUROPE SE.

■ Amundi Funds Euro Multi-Asset Target Income

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/depreciation in EUR
24,200,000.00	USD	16/01/29	2.0610%	CPURNSA URBAN CSUMER NSA	-875,804.87
22,850,000.00	GBP	15/01/25	3.3670%	UKRPI RETAIL PRICE	-331,337.19
29,400,000.00	USD	16/04/30	1.4640%	CPURNSA URBAN CSUMER NSA	-83,351.19
26,300,000.00	GBP	15/05/25	3.1280%	UKRPI RETAIL PRICE	-23,687.37
Total :					-1,314,180.62

The counterparties of these Inflation Swaps are BOFA SECURITIES EUROPE SA FIC, HSBC FRANCE and JP MORGAN AG FRANKFURT.

■ Amundi Funds Global Multi-Asset

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/depreciation in EUR
5,000,000.00	GBP	26/10/26	UKRPI RETAIL PRICE 261026	3.4725%	-456,836.92
3,000,000.00	USD	18/10/27	2.1560%	CPURNSA URBAN CSUMER NSA	-1,863.40
Total :					-458,700.32

The counterparties of these Inflation Swaps are CITIGROUP GLOBAL MARKETS LTD LDN and UBS EUROPE SE.

■ Amundi Funds Global Multi-Asset Conservative

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
5,000,000.00	GBP	26/10/26	UKRPI RETAIL PRICE 261026	3.4725%	-456,836.92
3,000,000.00	GBP	22/06/27	UKRPI RETAIL PRICE 220627	3.3600%	-232,295.51
6,000,000.00	USD	18/10/27	2.1560% CPURNSA URBAN CSUMER NSA 181027		-62,695.02
Total :					-751,827.45

The counterparties of these Inflation Swaps are CITIGROUP GLOBAL MARKETS LTD LDN and UBS EUROPE SE.

■ Amundi Funds Global Multi-Asset Target Income

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in USD
10,000,000.00	USD	16/01/29	2.0610% CPURNSA URBAN CSUMER NSA 160129		-406,471.18
10,150,000.00	GBP	15/01/25	3.3670% UKRPI RETAIL PRICE 150125		-165,305.68
13,000,000.00	USD	16/04/30	1.4640% CPURNSA URBAN CSUMER NSA 140430		-41,394.78
9,800,000.00	GBP	15/05/25	3.1280% UKRPI RETAIL PRICE 150525		-9,913.46
Total :					-623,085.10

The counterparties of these Inflation Swaps are HSBC FRANCE and MORGAN STANLEY IC.

■ Amundi Funds Global Perspectives

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
21,000,000.00	USD	20/03/29	2.1700% CPURNSA URBAN CSUMER NSA 200329		-941,305.04
Total :					-941,305.04

The counterparty of this Inflation Swap is GOLDMAN SACHS BANK EUROPE SE.

■ Amundi Funds Absolute Return Multi-Strategy

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
5,600,000.00	USD	02/09/25	1.8700% CPURNSA URBAN CSUMER NSA 020925		216,568.13
5,600,000.00	USD	02/09/20	CPURNSA URBAN CSUMER NSA 020920	1.5050%	-356,963.51
1,400,000.00	USD	02/10/40	1.8250% CPURNSA URBAN CSUMER NSA 021040		61,786.41
3,000,000.00	USD	08/03/36	1.9050% CPURNSA URBAN CSUMER NSA 100336		114,302.98
15,500,000.00	USD	01/09/21	1.5310% CPURNSA URBAN CSUMER NSA 010921		853,249.79
20,000,000.00	EUR	06/09/26	1.0275% CPTFEMU EURO EX TOBACCO 060926		309,586.41
21,100,000.00	EUR	11/01/22	1.1000% ITCP I FOI EX TOBACCO 110122		40,630.09
5,000,000.00	USD	23/01/47	2.3380% CPURNSA URBAN CSUMER NSA 230147		-834,699.72
335,000,000.00	JPY	25/01/27	0.6200% JANPAN CONSUMER INDEX 250127		-87,880.57
655,000,000.00	JPY	26/01/27	0.6200% JANPAN CONSUMER INDEX 260127		-171,980.12
26,000,000.00	EUR	08/02/22	1.3635% FRFCPXTOB FCE EX TOBACCO 080222		268,634.84
27,000,000.00	USD	16/10/27	2.1675% CPURNSA URBAN CSUMER NSA 181027		-298,531.25
900,000.00	USD	10/02/24	2.4900% CPURNSA URBAN CSUMER NSA 120224		39,568.03
3,100,000.00	EUR	13/03/24	1.6470% CPTFEMU EURO EX TOBACCO 130324		-39,289.47
75,000,000.00	USD	05/06/22	1.7000% CPURNSA URBAN CSUMER NSA 050622		-134,442.71
3,900,000.00	EUR	15/12/29	1.0700% CPTFEMU EURO EX TOBACCO 151229		-123,017.92
3,900,000.00	EUR	15/12/24	CPTFEMU EURO EX TOBACCO 151224	0.9430%	92,464.27
30,000,000.00	EUR	15/12/29	1.1320% CPTFEMU EURO EX TOBACCO 151229		-1,145,471.06
1,800,000,000.00	JPY	20/01/30	0.2300% JANPAN CONSUMER INDEX 200130		-586,818.49
82,000,000.00	USD	31/01/22	1.4410% CPURNSA URBAN CSUMER NSA 310122		-816,254.81
9,800,000.00	EUR	15/02/30	1.0925% CPTFEMU EURO EX TOBACCO 150230		-310,512.54
9,800,000.00	EUR	15/02/25	CPTFEMU EURO EX TOBACCO 150225	0.9630%	233,094.99
6,900,000.00	EUR	15/04/30	0.6640% CPTFEMU EURO EX TOBACCO 150430		92,934.71
66,000,000.00	USD	09/04/22	0.1900% CPURNSA URBAN CSUMER NSA 090422		374,563.05
12,500,000.00	USD	07/04/30	CPURNSA URBAN CSUMER NSA 090430	1.4050%	-44,144.21
4,500,000.00	GBP	21/05/60	2.7190% UKRPI RETAIL PRICE 210560		906,068.06
89,000,000.00	GBP	21/05/22	2.5350% UKRPI RETAIL PRICE 210522		-135,497.94
35,500,000.00	GBP	21/05/30	UKRPI RETAIL PRICE 210530	3.3110%	-278,439.53

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/depreciation in EUR
113,000,000.00	USD	26/06/22	CPURNSA URBAN CSUMER NSA 280622	1.2275%	-24,700.74
100,000,000.00	EUR	15/06/22	0.2290%	CPTFEMU EURO EX TOBACCO 150622	22,659.15
Total :					-1,762,533.68

The counterparties of these Inflation Swaps are BARCLAYS BANK IRELAND PLC, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG GERMANY, MORGAN STANLEY IC and UBS EUROPE SE.

■ Amundi Funds Euro Alpha Bond

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/depreciation in EUR
17,200,000.00	USD	15/04/25	0.8470%	CPURNSA URBAN CSUMER NSA150425	170,364.60
17,200,000.00	USD	15/04/25		0.8470%	-170,364.60
Total :					0.00

The counterparty of these Inflation Swaps is MORGAN STANLEY IC.

■ Amundi Funds Multi-Strategy Growth

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/depreciation in EUR
5,200,000.00	USD	02/09/25	1.8700%	CPURNSA URBAN CSUMER NSA 020925	201,098.98
5,200,000.00	USD	02/09/20		1.5050%	-331,466.11
1,200,000.00	USD	02/10/40	1.8250%	CPURNSA URBAN CSUMER NSA 021040	52,959.78
1,700,000.00	USD	08/03/36	1.9050%	CPURNSA URBAN CSUMER NSA 100336	64,771.70
9,000,000.00	USD	01/09/21	1.5310%	CPURNSA URBAN CSUMER NSA 010921	495,315.75
7,500,000.00	USD	21/10/26	1.9820%	CPURNSA URBAN CSUMER NSA 211026	164,231.33
13,100,000.00	EUR	11/01/22	1.1000%	ITCPI FOI EX TOBACCO 110122	25,225.32
1,100,000,000.00	JPY	17/01/27	0.5700%	JANPAN CONSUMER INDEX 180127	-254,253.34
3,000,000.00	USD	23/01/47	2.3380%	CPURNSA URBAN CSUMER NSA 230147	-458,458.87
198,000,000.00	JPY	25/01/27	0.6200%	JANPAN CONSUMER INDEX 250127	-51,941.35
387,000,000.00	JPY	26/01/27	0.6200%	JANPAN CONSUMER INDEX 260127	-101,612.68
15,000,000.00	EUR	08/02/22	1.3635%	FRFCPXTOB FCE EX TOBACCO 080222	154,981.64
18,500,000.00	USD	16/10/27	2.1675%	CPURNSA URBAN CSUMER NSA 181027	-204,549.20
1,500,000.00	USD	10/02/24	2.4900%	CPURNSA URBAN CSUMER NSA 120224	65,946.72
5,500,000.00	EUR	13/03/24	1.6470%	CPTFEMU EURO EX TOBACCO 130324	-69,707.12
45,000,000.00	USD	05/06/22	1.7000%	CPURNSA URBAN CSUMER NSA 050622	-80,665.62
12,000,000.00	EUR	06/09/26	1.0275%	CPTFEMU EURO EX TOBACCO 060926	185,751.84
2,500,000.00	EUR	15/12/24		0.9430%	-82,943.34
2,500,000.00	EUR	15/12/29	1.0700%	CPTFEMU EURO EX TOBACCO 151229	-78,857.64
20,000,000.00	EUR	15/12/29	1.1320%	CPTFEMU EURO EX TOBACCO 151229	-763,647.37
1,176,000,000.00	JPY	20/01/30	0.2300%	JANPAN CONSUMER INDEX 200130	-383,388.07
50,000,000.00	USD	31/01/22	1.4410%	CPURNSA URBAN CSUMER NSA 310122	-497,716.34
6,300,000.00	EUR	15/02/30	1.0925%	CPTFEMU EURO EX TOBACCO 150230	-199,615.21
6,300,000.00	EUR	15/02/30		0.9630%	149,846.78
4,500,000.00	EUR	15/04/30	0.6640%	CPTFEMU EURO EX TOBACCO 150430	60,609.60
48,000,000.00	USD	09/04/22	0.1900%	CPURNSA URBAN CSUMER NSA 090422	272,409.50
9,000,000.00	USD	09/04/30		1.4050%	-31,783.84
3,300,000.00	GBP	21/05/60	2.7190%	UKRPI RETAIL PRICE 210560	664,449.90
65,000,000.00	GBP	21/05/22	2.5350%	UKRPI RETAIL PRICE 210522	-98,959.16
26,000,000.00	GBP	21/05/30		3.3110%	-203,927.53
76,000,000.00	EUR	15/06/22	0.2290%	CPTFEMU EURO EX TOBACCO 150622	17,220.96
85,000,000.00	USD	26/06/22		1.2275%	-18,580.19
Total :					-1,337,253.18

The counterparties of these Inflation Swaps are BARCLAYS BANK IRELAND PLC, BOFA SECURITIES EUROPE SA FIC, CITIGROUP GLOBAL MARKETS LTD LDN, DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, JP MORGAN AG FRANKFURT, MORGAN STANLEY BANK AG GERMANY and UBS EUROPE SE.

21 COLLATERAL

As at 30 June 2020, the collateral received or paid which is composed of margin deposits for futures and options and cash collateral granted to or received from brokers and counterparties for the purpose of transacting in OTC derivatives are as follows:

Sub-funds	Sub-fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Amundi Funds European Equity Small Cap	EUR	SOCIETE GENERALE	Cash	-	470,000.00
Amundi Funds Global Ecology ESG	EUR	BOFA EUROPE	Cash	-	2,990,000.00
Amundi Funds Global Equity Sustainable Income	USD	BOFA EUROPE, JP MORGAN	Cash	-	6,900,000.00
Amundi Funds Pioneer Global Equity	USD	BOFA EUROPE	Cash	302,720.03	-
Amundi Funds China Equity	EUR	NEWEDGE	Cash	-	8,614.47
Amundi Funds Emerging Markets Equity Focus	USD	NEWEDGE	Cash	-	5.19
Amundi Funds Japan Equity Engagement	JPY	NEWEDGE	Cash	113.00	-
Amundi Funds New Silk Road	USD	NEWEDGE	Cash	-	235,004.00
Amundi Funds CPR Global Gold Mines	USD	NEWEDGE	Cash	-	18.64
Amundi Funds Equity Emerging Conservative	USD	NEWEDGE	Cash	-	420,865.02
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	NEWEDGE	Cash	-	1,376,187.60
Amundi Funds Global Equity Dynamic Multi Factors	EUR	NEWEDGE	Cash	-	205,874.65
Amundi Funds European Equity Conservative	EUR	NEWEDGE	Cash	-	192,515.35
Amundi Funds European Equity Dynamic Multi Factors	EUR	NEWEDGE	Cash	-	523,183.11
Amundi Funds European Equity Risk Parity	EUR	NEWEDGE	Cash	-	474,257.99
Amundi Funds Global Equity Conservative	EUR	NEWEDGE	Cash	-	1,046,258.94
Amundi Funds European Convertible Bond	EUR	JP MORGAN, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, NEWEDGE, ROYAL BANK OF CANADA	Cash	1,540,000.00	928,032.40
Amundi Funds Global Convertible Bond	EUR	ROYAL BANK OF CANADA, NEWEDGE	Cash	1,040,000.00	147,316.33
Amundi Funds Euro Aggregate Bond	EUR	BNP PARIBAS, CITIBANK N.A.	Cash	5,310,000.00	-
Amundi Funds Euro Corporate Bond	EUR	BNP PARIBAS, HSBC, GOLDMAN SACHS, JP MORGAN	Cash	9,200,000.00	2,500,000.00
Amundi Funds Euro Corporate Short Term Bond	EUR	BNP PARIBAS, GOLDMAN SACHS, JP MORGAN	Cash	290,000.00	580,000.00
Amundi Funds Euro Inflation Bond	EUR	CITIBANK, JP MORGAN, NOMURA, SOCIETE GENERALE	Cash	-	1,640,000.00
Amundi Funds Strategic Bond	EUR	BOFA EUROPE, CACEIS LUXEMBOURG, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND, BARCLAYS BANK, BNP PARIBAS, CITIBANK N.A., GOLDMAN SACHS, HSBC BANK PLC, JP MORGAN, MORGAN STANLEY, STANDARD CHARTERED BANK, SOCIETE GENERALE	Cash	3,380,000.00	170,250,000.00
Amundi Funds Euro High Yield Bond	EUR	CITIBANK N.A., JP MORGAN	Cash	430,000.00	290,000.00
Amundi Funds Euro High Yield Short Term Bond	EUR	GOLDMAN SACHS, BARCLAYS BANK PLC, BNP PARIBAS, CITIBANK N.A., JP MORGAN	Cash	1,450,000.00	-
Amundi Funds Global Subordinated Bond	EUR	GOLDMAN SACHS, HSBC BANK PLC, UBS AG, BNP PARIBAS, CITIBANK N.A., JP MORGAN, MORGAN STANLEY, SOCIETE GENERALE	Cash	6,410,000.00	4,230,000.00
Amundi Funds Pioneer Global High Yield Bond	USD	BOFA EUROPE, GOLDMAN SACHS	Cash	160,263.54	4,171,303.92
Amundi Funds Pioneer US High Yield Bond	USD	GOLDMAN SACHS	Cash	-	8,155,633.71
Amundi Funds Total Hybrid Bond	EUR	BNP PARIBAS, JP MORGAN, STANDARD CHARTERED BANK	Cash	320,000.00	600,000.00
Amundi Funds Global Aggregate Bond	USD	BANCO SANTANDER, BARCLAYS BANK PLC, BNP PARIBAS, BOFA EUROPE, CACEIS LUXEMBOURG, HSBC BANK PLC, JP MORGAN, MORGAN STANLEY, UNICREDIT, BANCO BILBAO VIZCAYA, CITIBANK N.A., GOLDMAN SACHS, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, SOCIETE GENERALE, UBS AG	Cash	68,418,176.50	113,798,609.50
Amundi Funds Global Bond	USD	BOFA EUROPE, CITIBANK N.A., HSBC BANK PLC, BNP PARIBAS, GOLDMAN SACHS, JP MORGAN, ROYAL BANK OF SCOTLAND	Cash	1,440,000.00	3,880,000.00
Amundi Funds Global Corporate Bond	EUR	BNP PARIBAS, HSBC BANK PLC, UBS AG, GOLDMAN SACHS, JP MORGAN	Cash	1,830,000.00	8,560,000.00
Amundi Funds Global High Yield Bond	EUR	BOFA EUROPE	Cash	-	150,000.00
Amundi Funds Global Inflation Bond	EUR	BARCLAYS BANK PLC, CITIBANK N.A., NOMURA, SOCIETE GENERALE	Cash	-	1,550,000.00

Amundi Funds Optimal Yield	EUR	CACEIS LUXEMBOURG, STANDARD CHARTERED BANK, CITIBANK N.A., GOLDMAN SACHS, JP MORGAN	Cash	580,000.00	32,280,000.00
Amundi Funds Optimal Yield Short Term	EUR	BOFA EUROPE, CITIBANK N.A., CACEIS, STANDARD CHARTERED BANK, HSBC BANK PLC, JP MORGAN	Cash	1,420,000.00	36,780,000.00
Amundi Funds Pioneer Strategic Income	USD	BOFA EUROPE, CITIBANK N.A., STATE STREET, JP MORGAN	Cash	2,218,711.77	-
Amundi Funds Bond Asian Local Debt	USD	HSBC BANK PLC, STANDARD CHARTERED	Cash	-	290,000.00
Amundi Funds Emerging Markets Blended Bond		BANCO BILBAO VIZCAYA, BARCLAYS BANK, CACEIS, CITIBANK N.A., GOLDMAN SACHS, HSBC BANK PLC, MORGAN STANLEY, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, BNP PARIBAS, CREDIT SUISSE, NATIXIS SA, UBS AG, JP MORGAN	Cash	23,110,000.00	7,660,000.00
Amundi Funds Emerging Markets Bond	EUR	BNP PARIBAS, BARCLAYS BANK PLC, GOLDMAN SACHS, HSBC PLC, MORGAN STANLEY	Cash	1,530,000.00	11,950,000.00
Amundi Funds Emerging Markets Corporate Bond	USD	BARCLAYS BANK PLC, CITIBANK N.A., GOLDMAN SACHS, JP MORGAN, NEWEDGE	Cash	-	1,910,656.84
Amundi Funds Emerging Markets Hard Currency Bond	EUR	BNP PARIBAS, CACEIS, GOLDMAN SACHS, CITIBANK N.A., NEWEDGE	Cash	3,920,000.00	1,961,892.59
Amundi Funds Emerging Markets Local Currency Bond	EUR	BNP PARIBAS, BOFA EUROPE, CITIBANK N.A., GOLDMAN SACHS, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, SOCIETE GENERALE, UBS AG, BARCLAYS BANK PLC, CACEIS, HSBC BANK PLC, JP MORGAN, MORGAN STANLEY, UNICREDIT	Cash	5,560,000.00	8,410,000.00
Amundi Funds Emerging Markets Short Term Bond	USD	CITIBANK N.A., GOLDMAN SACHS, BARCLAYS BANK PLC	Cash	5,180,000.00	1,651,030.50
Amundi Funds Euro Multi-Asset Target Income	EUR	GOLDMAN SACHS, HSBC BANK PLC, BOFA EUROPE, CITIBANK N.A., JP MORGAN, NOMURA	Cash	1,900,000.00	4,010,000.00
Amundi Funds Global Multi-Asset	EUR	BNP PARIBAS, DEUTSCHE BANK AG, MORGAN STANLEY	Cash	970,000.00	300,000.00
Amundi Funds Global Multi-Asset Conservative	EUR	BNP PARIBAS, BOFA EUROPE, CACEIS, CITIBANK N.A., DEUTSCHE BANK AG, JP MORGAN, ROYAL BANK OF SCOTLAND, ROYAL BANK OF CANADA, SOCIETE GENERALE, UBS AG, GOLDMAN SACHS, HSBC BANK PLC, MORGAN STANLEY, UNICREDIT	Cash	3,390,000.00	6,100,000.00
Amundi Funds Global Multi-Asset Target Income	USD	BOFA EUROPE, CITIBANK N.A., GOLDMAN SACHS, HSBC BANK PLC, MORGAN STANLEY, SOCIETE GENERALE, JP MORGAN	Cash	4,055,269.50	1,030,000.00
Amundi Funds Global Perspectives	EUR	BOFA EUROPE, CITIBANK N.A., GOLDMAN SACHS, JP MORGAN, ROYAL BANK OF SCOTLAND	Cash	380,000.00	2,070,000.00
Amundi Funds Multi-Asset Real Return	EUR	JP MORGAN, MORGAN STANLEY, HSBC BANK PLC	Cash	160,000.00	260,000.00
Amundi Funds Pioneer Flexible Opportunities	USD	GOLDMAN SACHS, CITIBANK N.A.	Cash	-	3,275,000.86
Amundi Funds Pioneer Income Opportunities	USD	JP MORGAN	Cash	-	360,000.00
Amundi Funds Real Assets Target Income	USD	BOFA EUROPE, NOMURA	Cash	570,000.00	-
Amundi Funds Absolute Return Credit	EUR	CITIBANK N.A., GOLDMAN SACHS	Cash	280,000.00	350,000.00
Amundi Funds Absolute Return European Equity	EUR	MORGAN STANLEY	Cash	529,065.84	-
Amundi Funds Absolute Return Multi-Strategy	EUR	BOFA EUROPE, GOLDMAN SACHS, MORGAN STANLEY, SOCIETE GENERALE, BARCLAYS BANK PLC, BNP PARIBAS, CACEIS, CITIBANK N.A., DANSKE BANK AS, HSBC BANK PLC, JP MORGAN, NOMURA	Cash	12,690,000.00	26,290,000.00
Amundi Funds Euro Alpha Bond	EUR	GOLDMAN SACHS, HSBC BANK PLC, MORGAN STANLEY, CITIBANK N.A., JP MORGAN	Cash	1,170,000.00	710,000.00
Amundi Funds Global Macro Bonds & Currencies	EUR	BNP PARIBAS, CITIBANK N.A., CREDIT SUISSE, GOLDMAN SACHS, MORGAN STANLEY, ROYAL BANK OF SCOTLAND, JP MORGAN, SOCIETE GENERALE	Cash	1,160,000.00	760,000.00
Amundi Funds Global Macro Bonds & Currencies Low Vol	EUR	BNP PARIBAS, GOLDMAN SACHS, UBS AG, HSBC BANK PLC, JP MORGAN, MORGAN STANLEY, SOCIETE GENERALE	Cash	390,000.00	850,000.00

Amundi Funds Absolute Return Forex	EUR	CITIBANK N.A., GOLDMAN SACHS, JP MORGAN, MORGAN STANLEY, STANDARD CHARTERED, UNICREDIT, BNP PARIBAS, BOFA EUROPE, HSBC BANK PLC, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND	Cash	4,920,000.00	1,820,000.00
Amundi Funds Multi-Strategy Growth	EUR	BOFA EUROPE, GOLDMAN SACHS, MORGAN STANLEY, SOCIETE GENERALE, BARCLAYS BANK PLC, BNP PARIBAS, CACEIS, CITIBANK N.A., DANSKE BANK AS, DEUTSCHE BANK AG, HSBC BANK PLC, JP MORGAN, NOMURA	Cash	10,570,000.00	20,800,000.00
Amundi Funds Volatility Euro	EUR	NEWEDGE	Cash	-	24,665,627.60
Amundi Funds Volatility World	USD	ROYAL BANK OF CANADA, NEWEDGE	Cash		57,448,772.37
Amundi Funds Protect 90	EUR	BOFA EUROPE	Cash	1,190,000.00	-
Amundi Funds Cash USD	USD	CITIBANK N.A., GOLDMAN SACHS, BANCO SANTANDER, BARCLAYS BANK PLC, BNP PARIBAS, CACEIS, HSBC BANK PLC, JP MORGAN, MORGAN STANLEY, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, NEWEDGE	Cash	910,000.00	8,403,867.50

As at 30 June 2020, the collateral received or paid for the purpose of transacting Repurchase Agreements and Reverse Repurchase Agreements are as follows:

Sub-funds	Sub-fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Amundi Funds Euro Aggregate Bond	EUR	CACEIS, NATIONAL AUSTRALIA BANK, LA BANQUE POSTALE	Cash	1,232,000.00	-
Amundi Funds Euro Corporate Bond	EUR	CACEIS	Cash	176,448.00	-
Amundi Funds Euro Government Bond	EUR	BANCO SANTANDER SA, BNP PARIBAS	Cash	992,000.00	-
Amundi Funds Euro Inflation Bond	EUR	LA BANQUE POSTALE	Cash	163,000.00	-
Amundi Funds Global Aggregate Bond	USD	BANCO BILBAO VIZCAYA, GOLDMAN SACHS, NOMURA	Cash	33,495,332.93	617,732.50
Amundi Funds Global Bond	USD	LA BANQUE POSTALE, GOLDMAN SACHS	Cash	1,374,076.31	-
Amundi Funds Global Inflation Bond	EUR	HSBC BANK PLC, NATIONAL AUSTRALIA BANK	Cash	887,000.00	-
Amundi Funds Volatility World	USD	BNP PARIBAS	Cash	-	179,704.00
Amundi Funds Cash EUR	EUR	BNP PARIBAS	Cash	-	260,000.00
Amundi Funds Cash USD	USD	CACEIS, BANCO BILBAO VIZCAYA, BRED BANQUE POPULAIRE	Cash	3,703,000.00	463,888.00

22 SECURITIES LENDINGS

As at 30 June 2020, the market value of securities lent is as follows. Counterparty countries are listed following the ISO 3166-1 standard.

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euroland Equity	EUR	IXIS CIB (FR)	141,279,993.06
		SOCIETE GENERALE (FR)	45,330,049.71
		Total:	186,610,042.77

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euroland Equity Small Cap	EUR	MORGAN STANLEY & CO (GB)	9,084,984.06
		CREDIT SUISSE (GB)	8,921,130.97
		BOFA EUROPE (FR)	1,817,102.56
		UNICREDIT (DE)	1,408,054.50
		SOCIETE GENERALE (FR)	929,699.18
		IXIS CIB (FR)	613,500.00
		CALYON (FR)	467,475.80
		BNP PARIBAS SECURITIES SERVICES (FR)	415,876.92
		GOLDMAN SACHS INTERNATIONAL (GB)	244,116.18
		ABN AMRO BANK (NL)	42,497.80
Total:			23,944,437.97

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Value	EUR	SOCIETE GENERALE (FR)	64,455,875.38
		IXIS CIB (FR)	15,300,378.24
		Total:	79,756,253.62

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Global Ecology ESG	EUR	IXIS CIB (FR)	93,252,789.55
		SOCIETE GENERALE (FR)	30,422,824.38
Total:			123,675,613.93

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Top European Players	EUR	IXIS CIB (FR)	78,582,041.25
		SOCIETE GENERALE (FR)	15,681,985.46
Total:			94,264,026.71

Sub-fund					Currency	Counterparty	Market Value of securities lent
Amundi Funds Emerging Markets Equity Focus	USD	BNP PARIBAS SECURITIES SERVICES (FR)				34,435,100.38	
		IXIS CIB (FR)				4,615,946.80	
		UBS EUROPE (DE)				3,116,784.27	
		MORGAN STANLEY & CO (GB)				2,876,506.57	
		JPM PE (GB)				363,310.23	
		Total:				45,407,648.27	

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Emerging World Equity	USD	BNP PARIBAS SECURITIES SERVICES (FR)	1,885,097.27
		SOCIETE GENERALE (FR)	255,368.56
		JPM PE (GB)	235,981.70
		Total:	2,376,447.53

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Latin America Equity	USD	BNP PARIBAS SECURITIES SERVICES (FR)	346,386.96
		Total:	346,386.96

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Equity MENA	USD	BNP PARIBAS SECURITIES SERVICES (FR)	563,661.23
		Total:	563,661.23

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Russian Equity	EUR	SOCIETE GENERALE (FR)	118,035.59
		Total:	118,035.59

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds CPR Global Agriculture	USD	BNP PARIBAS SECURITIES SERVICES (FR)	6,615,073.47
		IXIS CIB (FR)	1,624,127.69
		SOCIETE GENERALE (FR)	443,082.81
		Total:	8,682,283.98

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds CPR Global Gold Mines	USD	BNP PARIBAS SECURITIES SERVICES (FR)	493,453.03
		IXIS CIB (FR)	418,186.18
		BOFA EUROPE (FR)	163,504.57
		Total:	1,075,143.77

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds CPR Global Lifestyles	USD	BNP PARIBAS SECURITIES SERVICES (FR)	39,275,541.79
		JPM PE (GB)	11,309,804.34
		BOFA EUROPE (FR)	8,366,474.11
		IXIS CIB (FR)	5,009,780.52
		GOLDMAN SACHS INTERNATIONAL (GB)	3,694,848.97
		HSBC PARIS (GB)	523,807.62
		SOCIETE GENERALE (FR)	379,190.49
		Total:	68,559,447.83

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds CPR Global Resources	USD	BNP PARIBAS SECURITIES SERVICES (FR)	20,433,915.39
		SOCIETE GENERALE (FR)	2,564,290.44
		GOLDMAN SACHS INTERNATIONAL (GB)	1,486,828.14
		IXIS CIB (FR)	568,978.04
		Total:	25,054,012.00

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Equity Emerging Conservative	USD	BNP PARIBAS SECURITIES SERVICES (FR)	1,284,904.31
		Total:	1,284,904.31

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	CREDIT SUISSE (GB)	18,533,430.35
		SOCIETE GENERALE (FR)	16,324,597.77
		BNP PARIBAS SECURITIES SERVICES (FR)	11,657,632.29
		IXIS CIB (FR)	11,465,745.85
		UNICREDIT (DE)	4,767,016.06
		MORGAN STANLEY & CO (GB)	3,680,793.07
		BARCLAYS PE (GB)	1,860,540.50
Total:			68,289,755.89

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euroland Equity Risk Parity	EUR	IXIS CIB (FR)	51,259,298.63
		MORGAN STANLEY & CO (GB)	21,658,729.99
		SOCIETE GENERALE (FR)	17,145,586.64
		GOLDMAN SACHS INTERNATIONAL (GB)	11,627,106.80
		BOFA EUROPE (FR)	7,028,387.17
		CREDIT SUISSE (GB)	4,927,811.79
		UNICREDIT (DE)	2,670,224.23
		CALYON (FR)	2,318,223.88
		BNP PARIBAS SECURITIES SERVICES (FR)	1,181,707.26
Total:			119.817.076.39

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Conservative	EUR	MORGAN STANLEY & CO (GB)	33,964,100.46
		IXIS CIB (FR)	24,294,181.08
		JPM PE (GB)	14,456,650.97
		SOCIETE GENERALE (FR)	10,299,580.00
		BOFA EUROPE (FR)	3,925,138.90
		CREDIT SUISSE (GB)	2,926,185.19
		BNP PARIBAS SECURITIES SERVICES (FR)	609,403.56
		BARCLAYS PE (GB)	336,624.60
Total:			90.811.864.76

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Dynamic Multi Factors	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	1,957,540.05
		IXIS CIB (FR)	1,596,835.20
		MORGAN STANLEY & CO (GB)	1,300,117.69
		CREDIT SUISSE (GB)	1,282,045.02
		UNICREDIT (DE)	673,868.44
		SOCIETE GENERALE (FR)	614,036.49
		CALYON (FR)	44,582.81
Total:			7,469,025.70

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Risk Parity	EUR	MORGAN STANLEY & CO (GB)	2,647,113.92
		IXIS CIB (FR)	2,632,352.22
		CREDIT SUISSE (GB)	2,136,829.28
		BNP PARIBAS SECURITIES SERVICES (FR)	1,942,771.71
		SOCIETE GENERALE (FR)	1,440,921.35
		CALYON (FR)	111,457.03
		UNICREDIT (DE)	110,780.88
Total:			11,022,226.38

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Global Equity Conservative	USD	BNP PARIBAS SECURITIES SERVICES (FR)	25,382,627.96
		IXIS CIB (FR)	9,009,007.78
		GOLDMAN SACHS INTERNATIONAL (GB)	1,766,465.87
		UNICREDIT (DE)	1,502,496.75
		CALYON (FR)	1,114,128.32
		SOCIETE GENERALE (FR)	742,789.34
		MORGAN STANLEY & CO (GB)	526,264.76
		BARCLAYS PE (GB)	421,956.33
Total:			40,465,737.12

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Convertible Bond	EUR	UNICREDIT (DE)	6,823,301.77
		JPM PE (GB)	6,766,425.29
		GOLDMAN SACHS INTERNATIONAL (GB)	5,870,839.76
		CREDIT SUISSE (GB)	2,593,011.30
		CALYON (FR)	1,062,809.64
		Total:	23,116,387.76

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euro Aggregate Bond	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	65,954,939.33
		BNP PARIBAS ARBITRAGE SNC (FR)	11,607,425.43
		CALYON (FR)	1,892,241.17
		Total:	79,454,605.93

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euro Corporate Bond	EUR	JPM PE (GB)	22,493,180.92
		MORGAN STANLEY & CO (GB)	8,113,249.58
		Total:	30,606,430.50

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euro Government Bond	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	154,596,328.43
		CALYON (FR)	67,280,576.24
		SOCIETE GENERALE (FR)	31,402,574.07
		BNP PARIBAS ARBITRAGE SNC (FR)	13,513,067.81
		BANCO SANTANDER SA (ES)	1,228,103.95
Total:			268,020,650.50

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euro Inflation Bond	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	5,518,536.12
		BNP PARIBAS ARBITRAGE SNC (FR)	4,820,684.63
		Total:	10,339,220.75

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Global Inflation Bond	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	1,226,767.52
Total:			1,226,767.52

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Global Perspectives	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	25,109,303.00
		MORGAN STANLEY & CO (GB)	871,430.66
		SOCIETE GENERALE (FR)	215,203.06
		CREDIT SUISSE (GB)	54,096.63
		Total:	26,250,033.35

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Multi-Asset Real Return	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	50,798,608.02
		SOCIETE GENERALE (FR)	6,199,706.89
		MORGAN STANLEY & CO (GB)	1,210,261.33
		CREDIT SUISSE (GB)	550,765.31
		IXIS CIB (FR)	418,220.00
		UNICREDIT (DE)	363,792.00
		Total:	59,541,353.55

As at 30 June 2020, the Fund is engaged into fully collateralised securities lending agreements with first-class financial institutions as follows:

■ **Amundi Funds Euroland Equity**

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
IXIS CIB (FR)	18,486,147.62	MOTOROLA INC	-	EUR	Securities
	16,199,487.76	TIFFANY & CO	-	EUR	Securities
	13,445,901.72	CHOCOLADEFABRIKEN LINDT UND SPRUNGLI AG	-	EUR	Securities
	8,744,703.70	LVMH - MOET HENNESSY LOUIS VUITTON	A1	EUR	Securities
	8,335,712.22	HOME DEPOT INC	-	EUR	Securities
	7,989,380.03	CREDIT AGRICOLE SA	-	EUR	Securities
	6,541,591.84	ZALANDO SE	-	EUR	Securities
	6,077,951.97	SMURFIT KAPPA GROUP PLC	-	EUR	Securities
	5,837,478.40	PHONAK HOLDING AG	-	EUR	Securities
	5,333,312.98	KONINKLIJKE VOPAK NV	-	EUR	Securities
	5,276,770.20	LEG IMMOBILIEN AG	-	EUR	Securities
	4,776,218.00	UPM KYMMENE OY	-	EUR	Securities
	4,644,186.00	ELISA CORPORATION	-	EUR	Securities
	3,865,831.81	ACCENTURE PLC	-	EUR	Securities
	3,547,535.27	WAERTSILAE CORPORATION	-	EUR	Securities
	3,520,568.66	QIAGEN NV	-	EUR	Securities
	3,223,817.45	ADOBE SYSTEMS INC	-	EUR	Securities
	2,551,231.25	AMUNDI SA	-	EUR	Securities
	2,108,569.01	SUNRISE COMMUNICATIONS GROUP LTD	-	EUR	Securities
	1,982,633.85	SEB SA	-	EUR	Securities
	1,602,972.30	BOLLORE	-	EUR	Securities
	1,528,222.01	SOPRA GROUP	-	EUR	Securities
	1,483,155.48	PSP SWISS PROPERTY AG	-	EUR	Securities
	1,481,186.88	FIAT INVESTMENTS NV	-	EUR	Securities
	1,378,042.69	KEYSIGHT TECHNOLOGIES	-	EUR	Securities
	1,372,463.58	EVOTEC OAI AG	-	EUR	Securities
	1,308,426.48	BRENNTAG AG	-	EUR	Securities
	1,234,365.31	BANK OF IRELAND GROUP PLC	-	EUR	Securities
	1,142,601.12	EIFFAGE	-	EUR	Securities
	1,066,184.75	ROYAL UNIBREW AS	-	EUR	Securities
	1,056,628.12	TECHNIPFMC LIMITED	-	EUR	Securities
	644,845.38	EVONIK INDUSTRIES	-	EUR	Securities
	622,829.10	COSTCO WHOLESALE CORP	-	EUR	Securities
	517,330.42	KERRY GROUP PLC	-	EUR	Securities
	422,002.90	KLEPIERRE	-	EUR	Securities
	210,827.21	HERSHEY FOODS CORP	-	EUR	Securities
	158,759.85	ARKEMA SA	-	EUR	Securities
	106,156.20	ERSTE GROUP BANK AG	-	EUR	Securities
SOCIETE GENERALE (FR)	45,332,796.18	-	-	EUR	Cash

■ **Amundi Funds Euroland Equity Small Cap**

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
MORGAN STANLEY & CO (GB)	9,098,395.00	-	-	EUR	Cash
CREDIT SUISSE (GB)	8,921,134.25	METRO WHOLESALE & FOOD SPECIALIST AG	-	EUR	Securities
BOFA EUROPE (FR)	1,820,410.00	-	-	EUR	Cash
UNICREDIT (DE)	1,408,072.82	RIO TINTO PLC	-	EUR	Securities
SOCIETE GENERALE (FR)	929,755.00	-	-	EUR	Cash
IXIS CIB (FR)	415,893.13	BASF SE	A2	EUR	Securities
	211,139.62	ING GROEP NV	-	EUR	Securities
CALYON (FR)	235,774.68	BROOKFIELD ASSET MANAGEMENT	-	EUR	Securities
	231,714.20	SOCIETE GENERALE	-	EUR	Securities
BNP PARIBAS SECURITIES SERVICES (FR)	416,090.00	-	-	EUR	Cash
GOLDMAN SACHS INTERNATIONAL (GB)	244,140.01	-	-	EUR	Cash
ABN AMRO BANK (NL)	45,855.00	-	-	EUR	Cash

■ Amundi Funds European Equity Value

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	64,421,633.18	-	-	EUR	Cash
	36,402.61	VINCI SA	-	EUR	Securities
IXIS CIB (FR)	7,637,367.13	CRH PLC	-	EUR	Securities
	7,087,178.28	SCOTTISH AND SOUTHERN ENERGY PLC	-	EUR	Securities
	575,859.84	MONEYSUPERMARKET.COM GROUP PLC	-	EUR	Securities

■ Amundi Funds Global Ecology ESG

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
IXIS CIB (FR)	60,251,524.63	RYANAIR HOLDINGS PLC	-	EUR	Securities
	29,096,854.15	AMADEUS IT GROUP S.A	-	EUR	Securities
	3,904,422.39	ARCELORMITTAL S.A	-	EUR	Securities
SOCIETE GENERALE (FR)	30,424,667.12	-	-	EUR	Cash

■ Amundi Funds Top European Players

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
IXIS CIB (FR)	32,943,002.53	COCA COLA CO	-	EUR	Securities
	21,687,150.74	RYANAIR HOLDINGS PLC	-	EUR	Securities
	15,846,359.34	CRH PLC	-	EUR	Securities
	6,750,213.70	ELECTRICITE DE FRANCE EDF	-	EUR	Securities
	1,355,328.76	NOKIA OYJ	-	EUR	Securities
SOCIETE GENERALE (FR)	15,682,936.00	-	-	EUR	Cash

■ Amundi Funds Emerging Markets Equity Focus

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	34,647,933.05	-	-	USD	Cash
IXIS CIB (FR)	3,050,310.33	CAP GEMINI	-	USD	Securities
	1,515,346.88	BANK OF IRELAND GROUP PLC	-	USD	Securities
	118,683.23	BUNDESREPUBLIK DEUTSCHLAND	AAA	USD	Securities
UBS EUROPE (DE)	1,155,348.10	GRUBHUB INC	-	USD	Securities
	1,033,677.16	MICROSOFT CORP	-	USD	Securities
	927,922.72	PUMA SE	-	USD	Securities
MORGAN STANLEY & CO (GB)	2,877,704.60	-	-	USD	Cash
JPM PE (GB)	363,561.41	-	-	USD	Cash

■ Amundi Funds Emerging World Equity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	1,956,111.81	INTESA SANPAOLO SPA	Aa3	USD	Securities
JPM PE (GB)	236,069.19	CAP GEMINI	-	USD	Securities
	103,260.77	SAFRAN EX SAGEM SA	-	USD	Securities
SOCIETE GENERALE (FR)	255,384.09	-	-	USD	Cash

■ Amundi Funds Latin America Equity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	346,564.78	-	-	USD	Cash

■ Amundi Funds Equity MENA

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	434,691.51	INTESA SANPAOLO SPA	Aa3	USD	Securities
	143,383.58	-	-	USD	Cash

■ Amundi Funds Russian Equity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	118,043.00	-	-	EUR	Cash

■ Amundi Funds CPR Global Agriculture

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	5,569,840.12	-	-	USD	Cash
	1,086,728.78	INTESA SANPAOLO SPA	Aa3	USD	Securities
IXIS CIB (FR)	1,624,128.19	NOKIA OYJ	-	USD	Securities
SOCIETE GENERALE (FR)	443,069.20	-	-	USD	Cash

■ Amundi Funds CPR Global Gold Mines

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	543,364.39	INTESA SANPAOLO SPA	Aa3	USD	Securities
IXIS CIB (FR)	263,540.75	COMPAGNIE INDUSTRIELLE ET FINANCIERE D INGENIERIE	-	USD	Securities
	241,446.11	NOKIA OYJ	-	USD	Securities
BOFA EUROPE (FR)	163,940.59	-	-	USD	Cash

■ Amundi Funds CPR Global Lifestyles

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	26,902,286.32	-	-	USD	Cash
	11,519,325.11	INTESA SANPAOLO SPA	Aa3	USD	Securities
	928,725.91	FRANCE GOVERNMENT BOND OAT	AAu	USD	Securities
JPM PE (GB)	11,276,394.51	-	-	USD	Cash
BOFA EUROPE (FR)	8,388,812.97	-	-	USD	Cash
IXIS CIB (FR)	5,009,781.08	NOKIA OYJ	-	USD	Securities
GOLDMAN SACHS INTERNATIONAL (GB)	3,694,849.02	-	-	USD	Cash
HSBC PARIS (GB)	528,119.73	-	-	USD	Cash
SOCIETE GENERALE (FR)	379,178.81	-	-	USD	Cash

■ Amundi Funds CPR Global Resources

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	18,903,990.36	-	-	USD	Cash
	2,618,624.52	FRANCE GOVERNMENT BOND OAT	AAu	USD	Securities
SOCIETE GENERALE (FR)	2,564,214.35	-	-	USD	Cash
GOLDMAN SACHS INTERNATIONAL (GB)	1,486,828.22	-	-	USD	Cash
IXIS CIB (FR)	568,979.50	NOKIA OYJ	-	USD	Securities

■ Amundi Funds Equity Emerging Conservative

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	553,935.33	-	-	USD	Cash
	543,364.39	INTESA SANPAOLO SPA	Aa3	USD	Securities
	286,223.92	MITSUBISHI ESTATE CO LTD	-	USD	Securities

■ Amundi Funds Euroland Equity Dynamic Multi Factors

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
CREDIT SUISSE (GB)	18,533,458.92	QIAGEN NV	-	EUR	Securities
SOCIETE GENERALE (FR)	16,325,260.00	-	-	EUR	Cash
BNP PARIBAS SECURITIES SERVICES (FR)	11,663,604.00	-	-	EUR	Cash
IXIS CIB (FR)	7,786,716.46	B&M EUROPEAN VALUE RETAIL SA.	-	EUR	Securities
	1,627,281.39	CONVATEC GROUP LIMITED	-	EUR	Securities
	1,521,046.15	EUROPEAN AERONAUTIC DEFENCE AND SPACE COMPANY NV	A2	EUR	Securities
	623,839.70	BASF SE	A2	EUR	Securities
UNICREDIT (DE)	4,767,015.29	BANCO SANTANDER SA	-	EUR	Securities
MORGAN STANLEY & CO (GB)	3,682,326.00	-	-	EUR	Cash
BARCLAYS PE (GB)	1,860,540.52	FRANCE TREASURY BILL BTF	AAu	EUR	Securities

■ Amundi Funds Euroland Equity Risk Parity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
IXIS CIB (FR)	27,549,718.21	RYANAIR HOLDINGS PLC	-	EUR	Securities
	22,585,007.69	LVMH - MOET HENNESSY LOUIS VUITTON	A1	EUR	Securities
	1,375,067.32	BELGIUM GOVERNMENT BOND	AA	EUR	Securities
	266,606.74	NOKIA OYJ	-	EUR	Securities
MORGAN STANLEY & CO (GB)	21,668,935.00	-	-	EUR	Cash
SOCIETE GENERALE (FR)	17,145,910.00	-	-	EUR	Cash
GOLDMAN SACHS INTERNATIONAL (GB)	8,108,166.04	-	-	EUR	Cash
BOFA EUROPE (FR)	7,042,439.00	-	-	EUR	Cash
CREDIT SUISSE (GB)	4,832,008.92	METRO WHOLESALE & FOOD SPECIALIST AG	-	EUR	Securities
	95,813.09	COMPAGNIE INDUSTRIELLE ET FINANCIERE D INGENIERIE	-	EUR	Securities
UNICREDIT (DE)	1,053,445.68	UNILEVER PLC	-	EUR	Securities
	958,820.56	PERSIMMON PLC	-	EUR	Securities
	657,997.29	RIO TINTO PLC	-	EUR	Securities
CALYON (FR)	2,318,226.36	SOCIETE GENERALE	-	EUR	Securities
BNP PARIBAS SECURITIES SERVICES (FR)	1,182,313.00	-	-	EUR	Cash

■ Amundi Funds European Equity Conservative

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
MORGAN STANLEY & CO (GB)	33,978,243.00	-	-	EUR	Cash
IXIS CIB (FR)	10,604,924.44	FONCIERE DES REGIONS	-	EUR	Securities
	7,781,950.46	B&M EUROPEAN VALUE RETAIL SA.	-	EUR	Securities
	4,394,051.21	COLLINS STEWART TULLETT PLC	-	EUR	Securities
	1,742,136.55	MONEYSUPERMARKET.COM GROUP PLC	-	EUR	Securities
JPM PE (GB)	14,466,626.00	-	-	EUR	Cash
SOCIETE GENERALE (FR)	10,300,204.00	-	-	EUR	Cash
BOFA EUROPE (FR)	3,931,594.00	-	-	EUR	Cash
CREDIT SUISSE (GB)	2,926,189.68	METRO WHOLESALE & FOOD SPECIALIST AG	-	EUR	Securities
BNP PARIBAS SECURITIES SERVICES (FR)	609,716.00	-	-	EUR	Cash
BARCLAYS PE (GB)	336,625.45	FRANCE TREASURY BILL BTF	AAu	EUR	Securities

■ Amundi Funds European Equity Dynamic Multi Factors

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	1,928,766.00	-	-	EUR	Cash
	96,757.23	INTESA SANPAOLO SPA	Aa3	EUR	Securities
IXIS CIB (FR)	1,541,171.95	BANK OF IRELAND GROUP PLC	-	EUR	Securities
	56,896.42	ORANGE S.A.	-	EUR	Securities
MORGAN STANLEY & CO (GB)	1,300,659.00	-	-	EUR	Cash
CREDIT SUISSE (GB)	1,282,045.87	METRO WHOLESALE & FOOD SPECIALIST AG	-	EUR	Securities
UNICREDIT (DE)	567,289.97	BHP BILLITON PLC	-	EUR	Securities
	106,580.53	ANGLO AMERICAN PLC	-	EUR	Securities
SOCIETE GENERALE (FR)	614,074.00	-	-	EUR	Cash
CALYON (FR)	44,597.27	BROOKFIELD ASSET MANAGEMENT	-	EUR	Securities

■ Amundi Funds European Equity Risk Parity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
MORGAN STANLEY & CO (GB)	2,648,216.00	-	-	EUR	Cash
IXIS CIB (FR)	2,080,418.65	BANK OF IRELAND GROUP PLC	-	EUR	Securities
	345,965.97	FONCIERE DES REGIONS	-	EUR	Securities
	218,144.02	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
CREDIT SUISSE (GB)	2,122,237.37	METRO WHOLESALE & FOOD SPECIALIST AG	-	EUR	Securities
	14,600.09	COMPAGNIE INDUSTRIELLE ET FINANCIERE D INGENIERIE	-	EUR	Securities
BNP PARIBAS SECURITIES SERVICES (FR)	1,943,767.00	-	-	EUR	Cash
SOCIETE GENERALE (FR)	1,441,000.00	-	-	EUR	Cash
CALYON (FR)	111,479.69	BROOKFIELD ASSET MANAGEMENT	-	EUR	Securities
UNICREDIT (DE)	110,791.60	BHP BILLITON PLC	-	EUR	Securities

■ Amundi Funds Global Equity Conservative

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	19,304,788.68	-	-	USD	Cash
	4,672,933.77	INTESA SANPAOLO SPA	Aa3	USD	Securities
	1,592,065.95	MITSUBISHI ESTATE CO LTD	-	USD	Securities
IXIS CIB (FR)	3,777,521.97	BANK OF IRELAND GROUP PLC	-	USD	Securities
	3,194,844.42	VEOLIA ENVIRONNEMENT SA	-	USD	Securities
	1,127,202.80	PERNOD RICARD	-	USD	Securities
	1,002,757.98	NOKIA OYJ	-	USD	Securities
GOLDMAN SACHS INTERNATIONAL (GB)	1,766,465.61	-	-	USD	Cash
UNICREDIT (DE)	1,392,536.55	ANGLO AMERICAN PLC	-	USD	Securities
	110,002.32	RIO TINTO PLC	-	USD	Securities
CALYON (FR)	1,114,133.98	SOCIETE GENERALE	-	USD	Securities
SOCIETE GENERALE (FR)	742,826.70	-	-	USD	Cash
BARCLAYS PE (GB)	421,957.29	FRANCE TREASURY BILL BTF	AAu	USD	Securities
	238,167.43	FRANCE GOVERNMENT BOND OAT	AAu	USD	Securities
MORGAN STANLEY & CO (GB)	526,484.42	-	-	USD	Cash

■ Amundi Funds European Convertible Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
UNICREDIT (DE)	5,396,842.50	ENI SPA	-	EUR	Securities
	1,426,459.48	BANCO BILBAO VIZCAYA ARGENTARIA SA	-	EUR	Securities
JPM PE (GB)	5,517,612.44	CAP GEMINI	-	EUR	Securities
	554,497.00	-	-	EUR	Cash
	537,277.95	PROSIEBENSAT 1 MEDIA AG	-	EUR	Securities
	157,442.68	SAFRAN EX SAGEM SA	-	EUR	Securities
GOLDMAN SACHS INTERNATIONAL (GB)	4,014,803.01	-	-	EUR	Cash
CREDIT SUISSE (GB)	2,593,011.75	FRANCE GOVERNMENT BOND OAT	AAu	EUR	Securities
CALYON (FR)	1,062,815.83	SOCIETE GENERALE	-	EUR	Securities

■ Amundi Funds Euro Aggregate Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	64,853,768.00	-	-	EUR	Cash
	1,285,524.65	MITSUBISHI ESTATE CO LTD	-	EUR	Securities
BNP PARIBAS ARBITRAGE SNC (FR)	11,607,434.60	AMUNDI ETF PEA JAPAN TOPIX UCITS ETF	-	EUR	Securities
CALYON (FR)	1,892,267.86	BROOKFIELD ASSET MANAGEMENT	-	EUR	Securities

■ Amundi Funds Euro Corporate Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
JPM PE (GB)	48,285,521.96	FRANCE GOVERNMENT BOND OAT	AAu	EUR	Securities
	8,276,535.48	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
	4,022,358.63	CAP GEMINI	-	EUR	Securities
MORGAN STANLEY & CO (GB)	8,113,249.71	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities

■ Amundi Funds Euro Government Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	83,065,038.00	-	-	EUR	Cash
	62,251,425.44	JAPAN (30 YEAR ISSUE)	-	EUR	Securities
	9,578,965.37	INTESA SANPAOLO SPA	Aa3	EUR	Securities
CALYON (FR)	20,008,942.09	SIEMENS AG	-	EUR	Securities
	7,298,016.77	INDEMISTU KOSAN	-	EUR	Securities
	6,482,618.33	GDF SUEZ	-	EUR	Securities
	4,763,541.15	DEUTSCHE BOERSE AG	-	EUR	Securities
	2,603,657.40	FAMILYMART CO LTD	-	EUR	Securities
	2,403,338.14	DAIMLER AG	-	EUR	Securities
	2,394,098.12	UNICREDIT SPA	-	EUR	Securities
	2,089,073.37	DONG ENERGY AS	-	EUR	Securities
	1,801,100.59	VESTAS WIND SYSTEMS AS	-	EUR	Securities
	1,764,450.65	FUJI HEAVY INDUSTRIES LTD	-	EUR	Securities
	1,724,806.97	NORDEA BANK ABP	-	EUR	Securities
	1,400,404.11	BNP PARIBAS	-	EUR	Securities
	1,273,234.34	YASKAWA ELECTRIC CORP	-	EUR	Securities
	1,157,922.19	NOVOZYMES AS	-	EUR	Securities
	1,015,787.68	SKANSKA AB	-	EUR	Securities
	1,012,804.15	SWEDBANK	-	EUR	Securities
	920,285.14	ASSICURAZIONI GENERALI SPA	-	EUR	Securities
	912,933.99	TELE2 AB	-	EUR	Securities
	789,082.69	AMADEUS IT GROUP S.A	-	EUR	Securities
	758,335.99	SOFTBANK CORPORATION	-	EUR	Securities
	687,780.90	BANCO SANTANDER SA	-	EUR	Securities
	641,553.37	PANASONIC CORP	-	EUR	Securities
	558,197.79	NIPPON STEEL CORP	-	EUR	Securities
	531,556.53	EURONEXT NV	-	EUR	Securities
	413,132.01	CASTELLUM AB	-	EUR	Securities
	399,602.34	MIZUHO FINANCIAL GROUP INC	-	EUR	Securities
	375,383.45	SVENSKA HANDELSBANKEN	-	EUR	Securities
	358,615.16	SUZUKI MOTOR CORP	-	EUR	Securities
	250,927.06	TOKYO GAS CO LTD	-	EUR	Securities
	202,399.10	ASTRAZENECA PLC	-	EUR	Securities
	200,966.61	JX HOLDINGS	-	EUR	Securities
	164,177.27	HENNES AND MAURITZ AB	-	EUR	Securities
	95,659.52	HEINEKEN NV	-	EUR	Securities
	56,154.91	BANCO BILBAO VIZCAYA ARGENTARIA SA	-	EUR	Securities
SOCIETE GENERALE (FR)	17,126,859.10	BIOMERIEUX	-	EUR	Securities
	14,072,523.80	SAP AG	-	EUR	Securities
	203,300.26	MAC GRAW HILL COMPANIES INC	-	EUR	Securities
BNP PARIBAS ARBITRAGE SNC (FR)	10,432,081.70	AMUNDI ETF PEA JAPAN TOPIX UCITS ETF	-	EUR	Securities
	1,232,224.72	GALENICA AG.	-	EUR	Securities
	1,076,755.50	TEMENOS GROUP AG	-	EUR	Securities
	653,098.04	AMUNDI GLOBAL INFRASTRUCTURE	-	EUR	Securities
	242,917.39	AMUNDI INDEX SOLUTIONS	-	EUR	Securities
BANCO SANTANDER SA (ES)	1,269,452.00	-	-	EUR	Cash

■ Amundi Funds Euro Inflation Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	5,454,758.00	-	-	EUR	Cash
	66,577.28	MITSUBISHI ESTATE CO LTD	-	EUR	Securities
BNP PARIBAS ARBITRAGE SNC (FR)	4,820,698.67	AMUNDI ETF PEA JAPAN TOPIX UCITS ETF	-	EUR	Securities

■ Amundi Funds Global Inflation Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	1,230,188.00	-	-	EUR	Cash

■ Amundi Funds Global Perspectives

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	26,349,135.00	-	-	EUR	Cash
MORGAN STANLEY & CO (GB)	669,909.35	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
	201,898.00	-	-	EUR	Cash
SOCIETE GENERALE (FR)	215,197.00	-	-	EUR	Cash
CREDIT SUISSE (GB)	54,098.55	COMPAGNIE INDUSTRIELLE ET FINANCIERE D INGENIERIE	-	EUR	Securities

■ Amundi Funds Multi-Asset Real Return

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	48,947,488.00	-	-	EUR	Cash
	1,027,270.41	MITSUBISHI ESTATE CO LTD	-	EUR	Securities
	967,572.26	INTESA SANPAOLO SPA	Aa3	EUR	Securities
SOCIETE GENERALE (FR)	6,199,974.00	-	-	EUR	Cash
MORGAN STANLEY & CO (GB)	1,211,127.00	-	-	EUR	Cash
CREDIT SUISSE (GB)	550,770.58	METRO WHOLESALE & FOOD SPECIALIST AG	-	EUR	Securities
IXIS CIB (FR)	162,833.22	SUEZ ENVIRONNEMENT COMPANY	-	EUR	Securities
	136,839.81	EURAZEO	-	EUR	Securities
	127,771.97	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
UNICREDIT (DE)	363,801.27	BHP BILLITON PLC	-	EUR	Securities

For the year ended 30 June 2020, the net amount of securities lending income corresponds to the gross amount earned by each Sub-Fund (and recorded in the "Other Income") from which are deducted the direct and indirect costs and fees incurred which are recorded in the "Other expenses".

Sub-funds	Currency	Total gross amount of securities lending income	Direct and Indirect cost and fees		Gross amount-retrocession Net amount of securities lending income
			Amundi Intermediation	CACEIS	
Amundi Funds Euroland Equity	EUR	763,819.50	305,527.80	76,381.95	381,909.75
Amundi Funds Euroland Equity Small Cap	EUR	240,098.10	96,039.24	24,009.81	120,049.05
Amundi Funds European Equity Value	EUR	402,408.53	160,963.41	40,240.85	201,204.27
Amundi Funds Global Ecology ESG	EUR	117,703.15	47,081.26	11,770.32	58,851.58
Amundi Funds Pioneer Global Equity	EUR	10,347.20	4,138.88	1,034.72	5,173.60
Amundi Funds Top European Players	EUR	206,705.00	82,682.00	20,670.50	103,352.50
Amundi Funds Emerging Markets Equity Focus	USD	221,597.15	88,638.86	22,159.72	110,798.58
Amundi Funds Emerging World Equity	USD	180,111.56	72,044.62	18,011.16	90,055.78
Amundi Funds Latin America Equity	USD	2,559.40	1,023.76	255.94	1,279.70
Amundi Funds Equity MENA	USD	2,723.41	1,089.36	272.34	1,361.71
Amundi Funds CPR Global Agriculture	USD	12,715.47	5,086.19	1,271.55	6,357.74
Amundi Funds CPR Global Gold Mines	USD	12,196.11	4,878.44	1,219.61	6,098.06
Amundi Funds CPR Global Lifestyles	USD	183,722.06	73,488.82	18,372.21	91,861.03
Amundi Funds CPR Global Resources	USD	20,501.48	8,200.59	2,050.15	10,250.74
Amundi Funds Equity Emerging Conservative	USD	1,939.20	775.68	193.92	969.60
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	461,842.28	184,736.91	46,184.23	230,921.14
Amundi Funds Euroland Equity Risk Parity	EUR	983,363.50	393,345.40	98,336.35	491,681.75
Amundi Funds European Equity Conservative	EUR	539,257.75	215,703.10	53,925.78	269,628.88
Amundi Funds European Equity Dynamic Multi Factors	EUR	45,310.90	18,124.36	4,531.09	22,655.45
Amundi Funds European Equity Risk Parity	EUR	78,142.43	31,256.97	7,814.24	39,071.22

Sub-funds	Currency	Total gross amount of securities lending income	Direct and Indirect cost and fees		Gross amount-retrocession Net amount of securities lending income
			Amundi Intermediation	CACEIS	
Amundi Funds Global Equity Conservative	USD	113,825.75	45,530.30	11,382.58	56,912.88
Amundi Funds European Convertible Bond	EUR	107,441.59	42,976.64	10,744.16	53,720.80
Amundi Funds Euro Aggregate Bond	EUR	175,021.72	70,008.69	17,502.17	87,510.86
Amundi Funds Euro Corporate Bond	EUR	15,393.91	6,157.56	1,539.39	7,696.96
Amundi Funds Euro Government Bond	EUR	158,610.24	63,444.10	15,861.02	79,305.12
Amundi Funds Euro Inflation Bond	EUR	39,432.95	15,773.18	3,943.30	19,716.48
Amundi Funds Global Aggregate Bond	USD	44,601.39	17,840.56	4,460.14	22,300.70
Amundi Funds Global Bond	USD	1,831.87	732.75	183.19	915.94
Amundi Funds Global Inflation Bond	EUR	13,400.66	5,360.26	1,340.07	6,700.33
Amundi Funds Global Perspectives	EUR	97,126.58	38,850.63	9,712.66	48,563.29
Amundi Funds Multi-Asset Real Return	EUR	126,383.17	50,553.27	12,638.32	63,191.59
Amundi Funds Global Macro Bonds & Currencies	EUR	158.18	63.27	15.82	79.09
Amundi Funds Absolute Return Forex	EUR	112.55	45.02	11.26	56.28
Amundi Funds Cash USD	USD	87.77	35.11	8.78	43.89

The income on securities lending are split with Amundi Intermediation and Caceis, which are related parties, into the following proportions:

	Sub-Fund	Amundi Intermediation	CACEIS Bank, Luxembourg Branch
All Sub-Funds	50%	40%	10%

23 SECURITIES BORROWING

As at 30 June 2020, no securities borrowing is allowed in the Fund.

24 CONTRACTS FOR DIFFERENCE

The below Sub-Funds have entered into following Contracts For Difference:

■ Amundi Funds Absolute Return European Equity

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
-46,912	CFD on Single Equity	ACS Actividades de Construcción y Servicios SA	EUR	23,925
-46,912	CFD on Single Equity	ACS Actividades de Construcción y Servicios SA - 07/Jul/2020	EUR	-65,136
1,353,029	CFD on Single Equity	AIB Group PLC	EUR	163,717
18,890	CFD on Single Equity	Akzo Nobel NV	EUR	104,572
5,073	CFD on Single Equity	Allianz SE - Reg	EUR	96,083
38,857	CFD on Single Equity	ASR Nederland NV	EUR	102,582
14,086	CFD on Single Equity	AstraZeneca PLC	GBP	-24,639
-56,082	CFD on Single Equity	Azimut Holding SpA	EUR	-17,385
42,917	CFD on Single Equity	BAWAG Group AG	EUR	44,634
16,769	CFD on Single Equity	Bayer AG	EUR	-11,859
-573,755	CFD on Single Equity	BT Group PLC	GBP	13,886
11,168	CFD on Single Equity	Capgemini SE	EUR	110,005
32,052	CFD on Single Equity	Cie de Saint-Gobain	EUR	95,515
80,171	CFD on Single Equity	Compass Group PLC	GBP	-63,502
31,304	CFD on Single Equity	CRH PLC	EUR	37,565
-35,051	CFD on Single Equity	Croda International PLC	GBP	-25,450
-23,625	CFD on Single Equity	Daimler AG	EUR	-65,323
24,159	CFD on Single Equity	Danone SA	EUR	0
-156,075	CFD on Single Equity	Deutsche Lufthansa AG - Reg	EUR	70,144
-53,716	CFD on Single Equity	Diageo PLC	GBP	64,412
-103,789	CFD on Single Equity	Dunelm Group PLC	GBP	-141,582
80,091	CFD on Single Equity	Engie SA	EUR	29,233
112,787	CFD on Single Equity	FinecoBank Banca Fineco SpA	EUR	170,308
9,504	CFD on Single Equity	Flutter Entertainment PLC	GBP	32,935
38,903	CFD on Single Equity	Fresenius SE & Co KGaA	EUR	35,791
-42,617	CFD on Single Equity	GEA Group AG	EUR	-57,959
-696	CFD on Single Equity	Givaudan SA - Reg	CHF	-52,973
-63,567	CFD on Single Equity	GlaxoSmithKline PLC	GBP	24,616
28,407	CFD on Single Equity	GN Store Nord A/S	DKK	-31,635
-17,299	CFD on Single Equity	Heineken NV	EUR	78,370
63,347	CFD on Single Equity	Hellenic Telecommunications Organization SA	EUR	-41,176
83,998	CFD on Single Equity	Hiscox Ltd	GBP	44,540
-243,264	CFD on Single Equity	HSBC Holdings PLC	GBP	-22,747
-307,960	CFD on Single Equity	Husqvarna AB - B	SEK	-207,189
62,505	CFD on Single Equity	Industria de Diseño Textil SA	EUR	-74,621
38,014	CFD on Single Equity	Infineon Technologies AG - Reg	EUR	76,750
533,737	CFD on Single Equity	International Consolidated Airlines Group SA - DI	GBP	-108,461
-47,807	CFD on Single Equity	JCDecaux SA	EUR	83,184
53,736	CFD on Single Equity	JD Sports Fashion PLC	GBP	8,536
-47,712	CFD on Single Equity	Jeronimo Martins SGPS SA	EUR	-9,781
21,094	CFD on Single Equity	KBC Group NV	EUR	84,165
20,163	CFD on Single Equity	Kerry Group PLC - A	EUR	-20,163
-13,173	CFD on Single Equity	Kingspan Group PLC	EUR	-23,711
-23,284	CFD on Single Equity	Logitech International SA - Reg	CHF	-113,330
2,764	CFD on Single Equity	LVMH Moët Hennessy Louis Vuitton SE	EUR	42,842
40,286	CFD on Single Equity	Nexi SpA	EUR	25,380
-26,590	CFD on Single Equity	NN Group NV	EUR	-56,637
189,691	CFD on Single Equity	Nokia Oyj	EUR	61,270
-27,647	CFD on Single Equity	Novo Nordisk A/S	DKK	25,410
-8,293	CFD on Single Equity	NXP Semiconductors NV	USD	-135,417
-34,100	CFD on Single Equity	Ocado Group PLC	GBP	61,147
-730,463	CFD on Single Equity	Permanent TSB Group Holdings PLC	EUR	-28,488

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
-65,853	CFD on Single Equity	Persimmon PLC	GBP	5,071
23,108	CFD on Single Equity	Reckitt Benckiser Group PLC	GBP	52,876
71,125	CFD on Single Equity	RELX PLC	EUR	-13,514
-14,637	CFD on Single Equity	Remy Cointreau SA	EUR	-210,772
-196,713	CFD on Single Equity	Rexel SA	EUR	-213,629
5,336	CFD on Single Equity	Roche Holding AG	CHF	-21,810
2,867	CFD on Single Equity	ROCKWOOL International A/S	DKK	-31,158
-818,357	CFD on Single Equity	Royal Mail PLC	GBP	-68,872
-25,554	CFD on Single Equity	RTL Group SA	EUR	50,086
61,909	CFD on Single Equity	Ryanair Holdings PLC	EUR	-41,169
11,995	CFD on Single Equity	Siemens AG - Reg	EUR	74,729
-247,456	CFD on Single Equity	Skandinaviska Enskilda Banken AB - A	SEK	24,121
-7,380	CFD on Single Equity	Sonova Holding AG	CHF	138,557
-66,437	CFD on Single Equity	Spectris PLC	GBP	28,504
-9,415	CFD on Single Equity	Stadler Rail AG	CHF	14,508
202,937	CFD on Single Equity	Standard Chartered PLC	GBP	160,072
118,804	CFD on Single Equity	Swedbank AB - A	SEK	-79,782
-89,566	CFD on Single Equity	Telefonaktiebolaget LM Ericsson - B	SEK	-4,451
-359,957	CFD on Single Equity	Telia Co AB	SEK	-86,687
-1,333,470	CFD on Single Equity	Virgin Money UK PLC	GBP	-43,716
190,303	CFD on Single Equity	Vistry Group PLC	GBP	-113,051
488,251	CFD on Single Equity	Vodafone Group PLC	GBP	-22,345
-725,641	CFD on Single Equity	William Hill PLC	GBP	188,164
-21,646	CFD on Single Equity	Wolters Kluwer NV	EUR	46,755
Total Net Unrealised Gain/(Loss) on Contracts For Differences				244,840

The counterparty of these Contracts For Differences is MORGAN STANLEY.

25 SWING PRICING

Since January 2016, a Swing Pricing policy has been implemented in the Fund.

Significant net inflows or outflows in a Sub-Fund cause the Investment Manager to trade the Sub-Funds' securities, thereby incurring trading costs.

With Swing Pricing, a Sub-Fund's Net Asset Value per share is adjusted to account for trading costs incurred where shareholders' subscriptions or redemptions activity exceeds a Sub-Fund's predetermined threshold. Swing Pricing is a mechanism of valuation which adjusts (swings) a Sub-Fund's Net Asset Value per share to account for these trading costs.

The aim is to protect the interests of non-dealing shareholders by ensuring the shareholders making significant subscriptions or redemptions contribute to the cost of their transactions.

Market conditions, trading costs and other Sub-Fund's data are used by the Management Company to determine which Sub-Fund's Net Asset Value per share may be affected by Swing Pricing, and the appropriate threshold and swing factor to be applied for each Sub-Fund. These are reviewed by the Board of Directors of the Management Company on a periodic basis.

The Swing Factor may not exceed 5% of Net Asset Value due to Covid situation as per circular resolution dated 12 March 2020.

During July 2019 – June 2020, Swing Pricing adjustments were applicable on the Net Asset Value per share of the following Sub-Funds:

Sub-Funds
Amundi Funds Euroland Equity
Amundi Funds Euroland Equity Small Cap
Amundi Funds European Equity Value
Amundi Funds European Equity Sustainable Income
Amundi Funds European Equity Small Cap
Amundi Funds Equity Japan Target
Amundi Funds Global Ecology ESG
Amundi Funds Global Equity Sustainable Income
Amundi Funds Pioneer Global Equity
Amundi Funds Pioneer US Equity Dividend Growth
Amundi Funds Pioneer US Equity Fundamental Growth
Amundi Funds Pioneer US Equity Mid Cap Value
Amundi Funds Pioneer US Equity Research
Amundi Funds Pioneer US Equity Research Value
Amundi Funds Top European Players
Amundi Funds US Pioneer Fund
Amundi Funds Asia Equity Concentrated
Amundi Funds China Equity
Amundi Funds Emerging Europe and Mediterranean Equity
Amundi Funds Emerging Markets Equity Focus
Amundi Funds Emerging World Equity
Amundi Funds Latin America Equity
Amundi Funds Equity MENA
Amundi Funds Japan Equity Engagement
Amundi Funds Russian Equity
Amundi Funds SBI FM India Equity
Amundi Funds European Convertible Bond
Amundi Funds Global Convertible Bond
Amundi Funds Euro Aggregate Bond
Amundi Funds Euro Corporate Bond
Amundi Funds Euro Corporate Short Term Bond
Amundi Funds Euro Government Bond
Amundi Funds Strategic Bond
Amundi Funds Euro High Yield Bond
Amundi Funds Euro High Yield Short Term Bond
Amundi Funds Global Subordinated Bond
Amundi Funds Pioneer Global High Yield Bond
Amundi Funds Pioneer US High Yield Bond
Amundi Funds Total Hybrid Bond
Amundi Funds Global Aggregate Bond
Amundi Funds Global Bond
Amundi Funds Global Corporate Bond
Amundi Funds Global Inflation Bond
Amundi Funds Optimal Yield
Amundi Funds Optimal Yield Short Term
Amundi Funds Pioneer Strategic Income
Amundi Funds Pioneer US Bond

Sub-Funds
Amundi Funds Emerging Markets Blended Bond
Amundi Funds Emerging Markets Bond
Amundi Funds Emerging Markets Corporate Bond
Amundi Funds Emerging Markets Corporate High Yield Bond
Amundi Funds Emerging Markets Hard Currency Bond
Amundi Funds Emerging Markets Local Currency Bond
Amundi Funds Emerging Markets Short Term Bond
Amundi Funds Global Multi-Asset
Amundi Funds Real Assets Target Income

The swing amounts posted for the period ended as at 30 June 2020 are booked in the "Statement of Operations and Changes in Nets Assets" under "net subscriptions/redemptions".

Due to net shareholders' activity exceeding the predetermined thresholds, the Net Asset Value per share dated 30 June 2020 for Amundi Funds Emerging Europe and Mediterranean Equity, Amundi Funds Emerging Markets Bond and Amundi Funds Pioneer Strategic Income swung, therefore the official Net Asset Value per share as of 30 June 2020, disclosed in the "Financial Details Relating to the Last 3 Years" section of this report include a Swing Pricing adjustment, which is not recognized in the "Statement of Net Assets" and in the "Statement of Operations and Changes in Net Assets".

The amount of this adjustment booked for the Net Asset Values as of 30 June 2020 was:

Sub-Funds	NAV before swing	Adjustment in EUR	NAV after swing
Amundi Funds Emerging Europe and Mediterranean Equity	104,724,896.00	-226,656.00	104,498,240.00
Amundi Funds Pioneer Strategic Income	3,021,935,773.00	9,573,424.00	3,031,509,197.00
Amundi Funds Emerging Markets Bond	5,854,175,884.00	69,546,844.00	5,923,722,728.00

26 MONEY MARKET SUB-FUNDS

From 20th March 2019 Amundi Funds Cash EUR and Amundi Funds Cash USD are compliant with the EU regulation 2017/1131 related to money market funds. Those 2 sub-funds belong to the category VNAV MMF as defined by the EU regulation.

27 EQUITY LINKED NOTES

The below Sub-fund hold in the portfolio the following Equity Linked Notes, already included in the section Securities Portfolio as at 30/06/20:

■ Amundi Funds Pioneer Income Opportunities

Asset description	Quantity / Amount	Currency	Market Value in USD
BNP PARIBAS ISSUANCE BV 0% 15/01/2021	39,900	USD	1,699,341.00
BNP PARIBAS ISSUANCE BV 0% 20/10/2020	25,700	USD	1,257,501.00
BNP PARIBAS ISSUANCE BV 0% 23/07/2020	18,700	USD	1,383,426.00
BNP PARIBAS ISSUANCE BV 0% 26/01/2021	1,080	USD	1,751,608.80
CITIGROUP GLOBAL MARKETS INC 0% 01/06/2021	10,000	USD	1,377,000.00
CITIGROUP GLOBAL MARKETS INC 0% 29/03/2021	790	USD	1,601,148.30
CREDIT SUISSE AG LONDON BRANCH 08/10/2020	51,000	USD	2,325,243.00
CREDIT SUISSE AG LONDON BRANCH 16/10/2020	40,800	USD	3,100,065.60
CREDIT SUISSE GRP AG 0% 20/01/2021	9,000	USD	739,296.00
CREDIT SUISSE GRP AG 0% 14/12/2020	61,000	GBP	1,443,352.78
CREDIT SUISSE AG LONDON BRANCH 0% 08/03/2021	41,350	USD	1,746,086.45
CREDIT SUISSE AG LONDON BRANCH 0% 12/08/2020	38,000	USD	1,596,912.00
CREDIT SUISSE AG LONDON BRANCH 0% 26/01/2021	33,400	USD	1,802,197.20
CREDIT SUISSE AG LONDON BRANCH 0% 26/03/2021	44,300	USD	2,000,765.20
GOLDMAN SACHS INTERL 0% 29/11/2020	72,464	USD	2,714,501.44
GOLDMAN SACHS INTERNATIONAL BANK 0% 13/01/2021	2,600	USD	3,575,884.00
GOLDMAN SACHS INTERNATIONAL BANK 0% 15/01/2021	144,500	USD	520,200.00
GOLDMAN SACHS INTERNATIONAL BANK 0% 24/05/2021	208,600	USD	1,332,119.60
GOLDMAN SACHS INTERNATIONAL BANK 0% 26/01/2021	93,000	USD	2,144,580.00
GOLDMAN SACHS INTERNATIONAL LONDON 0% 29/03/2021 USD (ISIN XS1269134273)	20,300	USD	1,527,981.00
GOLDMAN SACHS INTERNATIONAL LONDON 0% 29/03/2021 USD (ISIN XS1269134356)	49,800	USD	1,767,900.00
JP MORGAN STRUCTURED PRODUCTS BV 0% 20/01/2021	108,600	USD	1,331,826.96
JP MORGAN STRUCTURED PRODUCTS BV 0% 03/12/2020	7,700	USD	1,513,512.00
JP MORGAN STRUCTURED PRODUCTS BV 0% 15/01/2021	16,500	USD	3,527,531.70
JP MORGAN STRUCTURED PRODUCTS BV 0% 04/09/2020	37,700	USD	1,360,970.00
JP MORGAN STRUCTURED PRODUCTS BV 0% 16/03/2021	1,890	USD	4,063,053.39
MERRILL LY WARRANT 11/02/2021	1,064	USD	2,356,161.50

Asset description	Quantity / Amount	Currency	Market Value in USD
MERRILL LYNCH INTERNATIONAL CO CV WARRANT 29/01/2021	1,920	USD	3,991,420.80
MERRILL LYNCH INTERNATIONAL CO CV WARRANT 12/02/2021	22,200	USD	4,686,975.00
MORGAN STANLEY BV 0% 02/04/2021	27,700	USD	2,435,384.00
MORGAN STANLEY BV 0% 03/05/2021	49,000	USD	3,533,390.00
MORGAN STANLEY 0% 24/06/2021	70,900	USD	3,520,894.00
ROYAL BANK OF CANADA LONDON BRANCH 0% 24/11/2020	9,300	USD	1,897,758.00
ROYAL BANK OF CANADA 0% 01/12/2020	7,000	USD	1,374,940.00
ROYAL BANK OF CANADA 0% 22/12/2020	8,800	USD	1,889,360.00
ROYAL BANK OF CANADA 0% 23/03/2021	11,989	USD	2,257,169.03
ROYAL BANK OF CANADA 0% 25/05/2021	2,200	USD	1,324,070.00
ROYAL BANK OF CANADA 0% 29/03/2021	35,200	USD	1,538,944.00
ROYAL BANK OF CANADA 0% 29/06/2021	11,700	USD	634,257.00
ROYAL BANK OF CANADA 7.68% 20/01/2021 CV	9,800	USD	2,126,634.97
UBS AG JERSY BRANCH 0% 30/10/2020	5,300	USD	1,429,728.00
UBS AG LONDON BRANCH 0% 22/07/2020	62,600	USD	1,939,974.00
UBS AG LONDON BRANCH 0% 22/04/2021	72,200	USD	4,457,628.00
UBS AG LONDON BRANCH 0% 10/11/2020	33,000	USD	6,675,900.00
WARRANT NETAPP 27/11/2020	21,700	USD	1,014,800.50
WARRANT REATA PHARMA 25/09/20	8,600	USD	902,570.00
WELLS FARGO BANK NA 0% 23/02/2021	1,600	USD	3,615,856.00
WELLS FARGO BANK NA 0% 19/03/2021	90,000	USD	2,155,500.00
WELLS FARGO BANK NATIONAL ASSOCIATION 0% 19/03/2021	91,430	USD	4,976,534.90
WELLS FARGO BANK NA 0% 26/01/2021 USD (ISIN US95002A6753)	150,300	USD	1,409,814.00
WELLS FARGO BANK NA 0% 22/09/2020	26,200	USD	1,455,148.00
WELLS FARGO BANK NA 0% 29/01/2021	179,700	USD	1,671,210.00
WELLS FARGO BANK NA 0% 26/01/2021 USD (ISIN US95002A7330)	1,170	USD	2,408,281.20
			116,884,306.32

28 SUBSEQUENT EVENT

The following Sub-Funds have been launched:

Amundi Funds Pioneer US Equity ESG Improvers on 06 July 2020;
Amundi Funds Emerging Markets Green Bond on 07 July 2020.

The following Sub-Fund has been liquidated :

Amundi Funds Protect 90 USD on 11 September 2020;
Amundi Funds Bond Asian Local Currency Debt on 27 October 2020;
Amundi Funds BFT Optimal Income on 02 November 2020.

The following mergers will occur on 16 October 2020 :

Amundi Funds CPR Global Agriculture into CPR Invest Food For Generations
Amundi Funds CPR Global Gold Mines into CPR Invest Global Gold Mines
Amundi Funds CPR Global Lifestyles into CPR Invest Global Lifestyles
Amundi Funds CPR Global Resources into CPR Invest Global Resources



Audit report

To the Shareholders of
Amundi Funds

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Amundi Funds (the “Fund”) and of each of its sub-funds as at 30 June 2020, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the statement of net assets as at 30 June 2020;
- the securities portfolio as at 30 June 2020;
- the statement of operations and changes in net assets for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;



- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds (except for Protect 90 USD, BFT Optimal Income and Bond Asian Local Currency Debt where a decision to liquidate exists) to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 30 October 2020

Electronically signed by:
Christophe Pittie

A handwritten signature in blue ink, appearing to read 'C. Pittie', enclosed within a rectangular electronic signature box.

Christophe Pittie

To the shareholders of Amundi Funds

We hereby confirm that, in our opinion, the Management Company of the Fund, has in all material respects, managed Amundi Funds in accordance with the provisions of the legal documentation of the Fund, as amended, for the year ended 30 June 2020.

For and on behalf of
CACEIS Bank Luxembourg S.A.

If required by the Law, notices to shareholders will be published in the Luxembourg "Mémorial", the Luxemburger Wort and in such other newspapers as the Directors may determine.

SFT REGULATION

Following the Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions, only transactions on reverse repurchase agreements, repurchase agreements, securities lending and performance swaps were subject to this Regulation as at 30 June 2020

■ **Reverse repurchase agreements**

	Amundi Funds Euro Corporate Bond	Amundi Funds Global Subordinated Bond	Amundi Funds Global Aggregate Bond	Amundi Funds Global Corporate Bond	Amundi Funds Absolute Return Forex	Amundi Funds Volatility Euro
Amount of reverse repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Proportion of AUM	1.24%	0.49%	1.20%	1.35%	27.40%	49.38%
Maturity tenor of the reverse repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	-	-
one day to one week	21,742,000.16	5,000,323.99	70,887,945.03	12,028,936.50	41,865,000.00	72,061,741.20
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	21,742,000.16	5,000,323.99	70,887,945.03	12,028,936.50	41,865,000.00	72,061,741.20
Counterparty						
Name of counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Data of collateral						
<i>Type of collateral:</i>						
Cash	see note 21	-	see note 21	-	-	-
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9
<i>Quality of collateral:</i>						
Rating	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	21,953,420.00	4,927,762.60	72,836,786.29	11,901,346.66	41,961,645.00	72,103,260.71
open maturity	see note 21	-	see note 21	-	-	-
Total	21,953,420.00*	4,927,762.60	72,836,786.29*	11,901,346.66	41,961,645.00	72,103,260.71
Safekeeping of collateral received by the Fund as part of reverse repurchase agreements						
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 21	see note 21	see note 21	see note 21	see note 21	see note 21
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9

All transactions are bilateral transactions.

The collateral on reverse repurchase agreements is not reused.

The income and transaction costs of the securities under repurchase agreements, due to CACEIS, are included in the caption "Income on Reverse Repos" and "Expenses on Repos" in the Statement of Operations and Changes in Net Assets, for each Sub-Fund.

* The total does not include the collateral cash.

Reverse repurchase agreements

	Amundi Funds Volatility World	Amundi Funds Cash EUR	Amundi Funds Cash USD
Amount of reverse repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 9	see cost in note 9	see cost in note 9
Proportion of AUM	19.49%	14.69%	17.98%
Maturity tenor of the reverse repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)			
less than one day	-	-	-
one day to one week	78,766,722.91	208,199,999.96	638,809,545.05
one week to one month	-	-	-
one month to three months	-	-	-
three months to one year	-	-	-
above one year	-	-	-
open maturity	-	-	-
Total	78,766,722.91	208,199,999.96	638,809,545.05
Counterparty			
Name of counterparty	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see cost in note 9	see cost in note 9	see cost in note 9
Data of collateral			
<i>Type of collateral:</i>			
Cash	see note 21	see note 21	see note 21
Securities	see market value in note 9	see market value in note 9	see market value in note 9
<i>Quality of collateral:</i>			
Rating	see note 9	see note 9	see note 9
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)			
less than one day	-	-	-
one day to one week	-	-	-
one week to one month	-	-	-
one month to three months	-	-	-
three months to one year	3,260,033.85	-	412,026,111.84
above one year	78,706,424.99	207,029,947.50	200,018,000.00
open maturity	see note 21	see note 21	see note 21
Total	81,966,458.84*	207,029,947.50*	612,044,111.84*
Safekeeping of collateral received by the Fund as part of reverse repurchase agreements			
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 21	see note 21	see note 21
Securities	see market value in note 9	see market value in note 9	see market value in note 9

All transactions are bilateral transactions.

The collateral on reverse repurchase agreements is not reused.

The income and transaction costs of the securities under repurchase agreements, due to CACEIS, are included in the caption "Income on Reverse Repos" and "Expenses on Repos" in the Statement of Operations and Changes in Net Assets, for each Sub-Fund.

* The total does not include the collateral cash.

Repurchase agreements

	Amundi Funds Euro Aggregate Bond	Amundi Funds Euro Corporate Bond	Amundi Funds Euro Corporate Short Term Bond	Amundi Funds Euro Government Bond	Amundi Funds Euro Inflation Bond	Amundi Funds Strategic Bond
Amount of repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Proportion of AUM	7.67%	0.73%	0.82%	7.31%	33.80%	0.56%
Maturity tenor of the repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	-	-
one day to one week	71,516,517.20	12,781,210.00	1,320,150.00	49,684,834.59	37,897,269.91	15,160,857.40
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	71,516,517.20	12,781,210.00	1,320,150.00	49,684,834.59	37,897,269.91	15,160,857.40
Counterparty						
Name of counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Country of domicile of the counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Gross volume of outstanding transactions	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Data of collateral						
<i>Type of collateral:</i>						
Cash	see note 21	see note 21	-	see note 21	see note 21	-
Securities	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10
<i>Quality of collateral:</i>						
Rating	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	21,772,589.97	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	49,911,228.73	12,907,903.50	1,320,956.00	49,727,580.00	38,513,566.10	15,091,647.37
open maturity	see note 21	see note 21	-	see note 21	see note 21	-
Total	71,683,818.70*	12,907,903.50*	1,320,956.00	49,727,580.00*	38,513,566.10*	15,091,647.37

All transactions are bilateral transactions.

Sub-funds respect at all time the constraint "Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds". Cash is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.

Collateral granted by the sub-funds in the context of repurchase agreements are held on segregated accounts.

The income and transaction costs of the securities under repurchase agreements, due to CACEIS, are included in the caption "Income on Reverse Repos" and "Expenses on Repos" in the Statement of Operations and Changes in Net Assets, for each Sub-Fund.

* The total does not include the collateral cash

	Amundi Funds Global Subordinated Bond	Amundi Funds Global Aggregate Bond	Amundi Funds Global Bond	Amundi Funds Global Inflation Bond	Amundi Funds Optimal Yield	Amundi Funds Emerging Markets Short term Bond
Amount of repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Proportion of AUM	0.26%	9.40%	6.40%	40.78%	0.29%	0.14%
Maturity tenor of the repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	-	-
one day to one week	2,652,040.00	554,196,645.75	16,969,327.28	51,908,252.00	1,944,215.00	1,087,707.11
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	2,652,040.00	554,196,645.75	16,969,327.28	51,908,252.00	1,944,215.00	1,087,707.11
Counterparty						
Name of counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Country of domicile of the counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Gross volume of outstanding transactions	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Data of collateral						
<i>Type of collateral:</i>						
Cash	-	see note 21	see note 21	see note 21	-	-
Securities	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10
<i>Quality of collateral:</i>						
Rating	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	2,703,418.00	587,909,209.55	18,549,520.29	52,651,407.54	2,083,847.00	1,115,241.90
open maturity	-	see note 21	see note 21	see note 21	-	-
Total	2,703,418.00	587,909,209.55*	18,549,520.29*	52,651,407.54*	2,083,847.00	1,115,241.90

All transactions are bilateral transactions.

Sub-funds respect at all time the constraint "Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds". Cash is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.

Collateral granted by the sub-funds in the context of repurchase agreements are held on segregated accounts.

The income and transaction costs of the securities under repurchase agreements, due to CACEIS, are included in the caption "Income on Reverse Repos" and "Expenses on Repos" in the Statement of Operations and Changes in Net Assets, for each Sub-Fund.

* The total does not include the collateral cash

	Amundi Funds Multi-Asset Real Return	Amundi Funds Global Macro Bonds & Currencies
Amount of repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 10	see cost in note 10
Proportion of AUM	0.29%	15.85%
Maturity tenor of the repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)		
less than one day	-	-
one day to one week	1,537,761.27	10,092,756.40
one week to one month	-	-
one month to three months	-	-
three months to one year	-	-
above one year	-	-
open maturity	-	-
Total	1,537,761.27	10,092,756.40
Counterparty		
Name of counterparty	see note 10	see note 10
Country of domicile of the counterparty	see note 10	see note 10
Gross volume of outstanding transactions	see cost in note 10	see cost in note 10
Data of collateral		
<i>Type of collateral:</i>		
Cash	-	-
Securities	see market value in note 10	see market value in note 10
<i>Quality of collateral:</i>		
Rating	see note 10	see note 10
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)		
less than one day	-	-
one day to one week	-	-
one week to one month	-	-
one month to three months	-	-
three months to one year	-	2,507,725.00
above one year	1,520,205.00	7,550,675.84
open maturity	see note 21	see note 21
Total	1,520,205.00*	10,058,400.84*

All transactions are bilateral transactions.

Sub-funds respect at all time the constraint "Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds". Cash is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.

Collateral granted by the sub-funds in the context of repurchase agreements are held on segregated accounts.

The income and transaction costs of the securities under repurchase agreements, due to CACEIS, are included in the caption "Income on Reverse Repos" and "Expenses on Repos" in the Statement of Operations and Changes in Net Assets, for each Sub-Fund.

* The total does not include the collateral cash

Securities lending

	Amundi Funds Euroland Equity	Amundi Funds Euroland Equity Small Cap	Amundi Funds European Equity Value	Amundi Funds Global Ecology ESG	Amundi Funds Top European Players
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	7.64%	9.87%	7.54%	9.36%	11.76%
Proportion of AUM	7.69%	9.90%	7.30%	8.87%	11.87%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	186,610,042.77	23,944,437.97	79,756,253.62	123,675,613.93	94,264,026.71
Total	186,610,042.77	23,944,437.97	79,756,253.62	123,675,613.93	94,264,026.71
Counterparty					
Name of counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22	see note 22
Data of collateral					
<i>Type of collateral:</i>					
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
<i>Quality of collateral:</i>					
Rating	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	8,744,703.70	-	-	-	-
above one year	-	415,893.13	-	-	-
open maturity	141,081,325.81	11,007,835.57	15,336,807.86	93,252,801.17	78,582,055.07
Total	149,826,029.51	11,423,728.70	15,336,807.86	93,252,801.17	78,582,055.07
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

	Amundi Funds Emerging Markets Equity Focus	Amundi Funds Emerging World Equity	Amundi Funds Latin America Equity	Amundi Funds Equity MENA	Amundi Funds Russian Equity
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	2.74%	0.19%	0.58%	1.08%	0.26%
Proportion of AUM	2.68%	0.18%	0.56%	1.08%	0.26%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	45,407,648.27	2,376,447.53	346,386.96	563,661.23	118,035.59
Total	45,407,648.27	2,376,447.53	346,386.96	563,661.23	118,035.59
Counterparty					
Name of counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22	see note 22
Data of collateral					
<i>Type of collateral:</i>					
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
<i>Quality of collateral:</i>					
Rating	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	118,683.23	1,956,111.81	-	434,691.51	-
open maturity	7,682,605.19	339,329.96	-	-	-
Total	7,801,288.42	2,295,441.78	-	434,691.51	-
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

	Amundi Funds CPR Global Agriculture	Amundi Funds CPR Global Gold Mines	Amundi Funds CPR Global Lifestyles	Amundi Funds CPR Global Resources	Amundi Funds Equity Emerging Conservative
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	18.86%	0.30%	14.45%	13.63%	2.82%
Proportion of AUM	18.61%	0.30%	14.21%	13.33%	2.63%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	8,682,283.98	1,075,143.77	68,559,447.83	25,054,012.00	1,284,904.31
Total	8,682,283.98	1,075,143.77	68,559,447.83	25,054,012.00	1,284,904.31
Counterparty					
Name of counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22	see note 22
Data of collateral					
<i>Type of collateral:</i>					
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
<i>Quality of collateral:</i>					
Rating	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	1,086,728.78	543,364.39	12,448,051.02	2,618,624.52	543,364.39
open maturity	1,624,128.19	504,986.85	5,009,781.08	568,979.50	286,223.92
Total	2,710,856.98	1,048,351.24	17,457,832.10	3,187,604.02	829,588.31
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

	Amundi Funds Euroland Equity Dynamic Multi Factors	Amundi Funds Euroland Equity Risk Parity	Amundi Funds European Equity Conservative	Amundi Funds European Equity Dynamic Multi Factors	Amundi Funds European Equity Risk Parity
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	18.69%	18.64%	6.88%	7.54%	11.84%
Proportion of AUM	18.28%	18.21%	6.88%	7.28%	11.46%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	68,289,755.89	119,817,076.39	90,811,864.76	7,469,025.70	11,022,226.38
Total	68,289,755.89	119,817,076.39	90,811,864.76	7,469,025.70	11,022,226.38
Counterparty					
Name of counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22	see note 22
Data of collateral					
<i>Type of collateral:</i>					
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
<i>Quality of collateral:</i>					
Rating	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	1,860,540.52	-	336,625.45	-	-
above one year	2,144,885.85	1,375,067.32	-	96,757.23	218,144.02
open maturity	32,714,472.06	60,317,644.55	27,449,252.34	3,598,582.01	4,785,493.37
Total	36,719,898.43	61,692,711.87	27,785,877.79	3,695,339.24	5,003,637.39
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

	Amundi Funds Global Equity Conservative	Amundi Funds European Convertible Bond	Amundi Funds Euro Aggregate Bond	Amundi Funds Euro Corporate Bond	Amundi Funds Euro Government Bond
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	19.48%	12.26%	8.17%	1.88%	38.07%
Proportion of AUM	18.28%	11.92%	8.53%	1.74%	39.44%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	23,116,387.76	79,454,605.93	30,606,430.50	268,020,650.50
open maturity	40,465,737.12	-	-	-	-
Total	40,465,737.12	23,116,387.76	79,454,605.93	30,606,430.50	268,020,650.50
Counterparty					
Name of counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22	see note 22
Data of collateral					
<i>Type of collateral:</i>					
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
<i>Quality of collateral:</i>					
Rating	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	421,957.29	-	-	-	-
above one year	4,911,101.20	2,593,011.75	-	64,675,307.15	71,830,390.81
open maturity	13,311,065.96	14,098,450.88	14,785,227.10	4,022,358.63	112,550,300.36
Total	18,644,124.45	16,691,462.63	14,785,227.10	68,697,665.78	184,380,691.17
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22	see note 22

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

	Amundi Funds Euro Inflation Bond	Amundi Funds Global Inflation Bond	Amundi Funds Global Perspectives	Amundi Funds Multi-Asset Real Return
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 22	see note 22	see note 22	see note 22
Proportion of lendable assets	7.22%	0.71%	9.26%	11.84%
Proportion of AUM	9.22%	0.96%	7.53%	11.07%
Maturity tenor of the securities lending broken down in the following maturity buckets				
less than one day	-	-	-	-
one day to one week	-	-	-	-
one week to one month	-	-	-	-
one month to three months	-	-	-	-
three months to one year	-	-	-	-
above one year	10,339,220.75	1,226,767.52	24,551,837.47	49,015,444.96
open maturity	-	-	1,698,195.88	10,525,908.59
Total	10,339,220.75	1,226,767.52	26,250,033.35	59,541,353.55
Counterparty				
Name of counterparty	see note 22	see note 22	see note 22	see note 22
Country of domicile of the counterparty	see note 22	see note 22	see note 22	see note 22
Gross volume of outstanding transactions	see note 22	see note 22	see note 22	see note 22
Data of collateral				
<i>Type of collateral:</i>				
Cash	see note 22	see note 22	see note 22	see note 22
Securities	see note 22	see note 22	see note 22	see note 22
<i>Quality of collateral:</i>				
Rating	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable	see note 22 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)				
less than one day	-	-	-	-
one day to one week	-	-	-	-
one week to one month	-	-	-	-
one month to three months	-	-	-	-
three months to one year	-	-	-	-
above one year	-	-	669,909.35	1,095,344.23
open maturity	4,887,275.95	-	54,098.55	2,241,515.28
Total	4,887,275.95	-	724,007.90	3,336,859.51
Safekeeping of collateral received by the Fund as part of securities lending				
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 22	see note 22	see note 22	see note 22
Cash	see note 22	see note 22	see note 22	see note 22
Data on returns and costs for securities lending	see note 22	see note 22	see note 22	see note 22

Total Return Swaps

	Amundi Funds Strategic Bond	Amundi Funds Euro High Yield Bond	Amundi Funds Optimal Yield	Amundi Funds Optimal Yield Short Term	Amundi Funds Pioneer Flexible Opportunities
Amount of Equity Swaps expressed in absolute amount (in the currency of the sub-fund)	23,062,785.15	433,304.31	2,304,911.56	1,763,525.24	694,927.84
Proportion of AUM	0.86%	0.05%	0.34%	0.25%	0.36%
Maturity tenor of the Equity Swaps broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	433,304.31	-	-	17,967.86
three months to one year	14,631,257.81	-	136,114.78	-	676,959.98
above one year	8,431,527.34	-	2,168,796.78	1,763,525.26	-
open maturity	-	-	-	-	-
Total	23,062,785.15	433,304.31	2,304,911.56	1,763,525.26	694,927.84
Counterparty					
Name of counterparty, Country of domicile of the counterparty and Gross volume of outstanding transactions	BARCLAYS BANK (GB) (14,631,257.81)	BNP PARIBAS (FR) (214,015.75)	JP MORGAN (GB) (2,304,911.56)	JP MORGAN (GB) (1,763,525.26)	CITIBANK N.A. (GB) (57,287.60)
	JP MORGAN (GB) (8,431,527.34)	GOLDMAN SACHS (GB) (150,998.40)			GOLDMAN SACHS (GB) (637,640.24)
		JP MORGAN (GB) (68,290.16)			
Data of collateral					
<i>Type of collateral:</i>					
Cash	see note 21	see note 21	see note 21	see note 21	see note 21
<i>Securities</i>					
<i>Quality of collateral:</i>					
Rating	see note 21	see note 21	see note 21	see note 21	see note 21
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	see note 21	see note 21	see note 21	see note 21	see note 21
Total	see note 21	see note 21	see note 21	see note 21	see note 21
Safekeeping of collateral received by the Fund as part of Equity Swaps					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 21	see note 21	see note 21	see note 21	see note 21
Securities	-	-	-	-	-

All transactions are bilateral transactions.

For each counterparty and each sub-fund, collateral positions are followed-up globally for all OTC instrument types.

Cash collateral is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.

Returns and costs incurred from performance swaps transactions during the period ended 30 June 2020 are included in the valuation of the swaps.

	Amundi Funds Absolute Return Multi-Strategy	Amundi Funds Multi-Strategy Growth
Amount of Equity Swaps expressed in absolute amount (in the currency of the sub-fund)	1,632,926.52	1,216,982.69
Proportion of AUM	0.11%	0.15%
Maturity tenor of the Equity Swaps broken down in the following maturity buckets		
less than one day	-	-
one day to one week	-	-
one week to one month	1,579,193.51	1,175,213.77
one month to three months	-	-
three months to one year	53,733.01	41,768.92
above one year	-	-
open maturity	-	-
Total	1,632,926.52	1,216,982.69
Counterparty		
Name of counterparty, Country of domicile of the counterparty and Gross volume of outstanding transactions	JP MORGAN (GB) (1,579,193.51)	JP MORGAN (GB) (1,175,213.77)
	SOCIETE GENERALE (FR) (53,733.01)	SOCIETE GENERALE (FR) (41,768.92)
Data of collateral		
<i>Type of collateral:</i>		
Cash	see note 21	see note 21
Securities		
<i>Quality of collateral:</i>	-	-
Rating	see note 21	see note 21
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)		
less than one day	-	-
one day to one week	-	-
one week to one month	-	-
one month to three months	-	-
three months to one year	-	-
above one year	-	-
open maturity	see note 21	see note 21
Total	see note 21	see note 21
Safekeeping of collateral received by the Fund as part of Equity Swaps		
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 21	see note 21
Securities	-	-

All transactions are bilateral transactions.

For each counterparty and each sub-fund, collateral positions are followed-up globally for all OTC instrument types.

Cash collateral is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.
Returns and costs incurred from performance swaps transactions during the period ended 30 June 2020 are included in the valuation of the swaps.

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Euroland Equity	EUR	MOTOROLA SOLUTIONS INC TIFFANY & CO CHOCOLADEFABRIKEN LINDT UND SPRUNGLI AG LVMH - MOET HENNESSY LOUIS VUITTON HOME DEPOT INC CREDIT AGRICOLE SA ZALANDO SE SMURFIT KAPPA GROUP PLC PHONAK HOLDING AG KONINKLIJKE VOPAK NV	18,486,147.62 16,199,487.76 13,445,901.72 8,744,703.70 8,335,712.22 7,989,380.03 6,541,591.84 6,077,951.97 5,837,478.40 5,333,312.98
Amundi Funds Euroland Equity Small Cap	EUR	METRO WHOLESALE & FOOD SPECIALIST AG RIO TINTO PLC BASF SE BROOKFIELD ASSET MANAGEMENT SOCIETE GENERALE ING Groep NV	8,921,134.25 1,408,072.82 415,893.13 235,774.68 231,714.20 211,139.62
Amundi Funds European Equity Value	EUR	CRH PLC SCOTTISH AND SOUTHERN ENERGY PLC MONEYSUPERMARKET.COM GROUP PLC VINCI SA	7,637,367.13 7,087,178.28 575,859.84 36,402.61
Amundi Funds Global Ecology ESG	EUR	RYANAIR HOLDINGS PLC AMADEUS IT GROUP S.A ARCELORMITTAL S.A	60,251,524.63 29,096,854.15 3,904,422.39
Amundi Funds Top European Players	EUR	COCA COLA CO RYANAIR HOLDINGS PLC CRH PLC ELECTRICITE DE FRANCE EDF NOKIA OYJ	32,943,002.53 21,687,150.74 15,846,359.34 6,750,213.70 1,355,328.76
Amundi Funds Emerging Markets Equity Focus	USD	CAP GEMINI BANK OF IRELAND GROUP PLC GRUBHUB INC MICROSOFT CORP PUMA SE BUNDESREPUBLIK DEUTSCHLAND	3,050,310.33 1,515,346.88 1,155,348.10 1,033,677.16 927,922.72 118,683.23
Amundi Funds Emerging World Equity	USD	INTESA SANPAOLO SPA CAP GEMINI SAFRAN EX SAGEM SA	1,956,111.81 236,069.19 103,260.77
Amundi Funds Equity MENA	USD	INTESA SANPAOLO SPA	434,691.51
Amundi Funds CPR Global Agriculture	USD	NOKIA OYJ INTESA SANPAOLO SPA	1,624,128.19 1,086,728.78
Amundi Funds CPR Global Gold Mines	USD	INTESA SANPAOLO SPA COMPAGNIE INDUSTRIELLE ET FINANCIERE D INGENIERIE NOKIA OYJ	543,364.39 263,540.75 241,446.11
Amundi Funds CPR Global Lifestyles	USD	INTESA SANPAOLO SPA NOKIA OYJ FRANCE GOVERNMENT	11,519,325.11 5,009,781.08 928,725.91
Amundi Funds CPR Global Resources	USD	FRANCE GOVERNMENT NOKIA OYJ	2,618,624.52 568,979.50
Amundi Funds Equity Emerging Conservative	USD	INTESA SANPAOLO SPA MITSUBISHI ESTATE CO LTD	543,364.39 286,223.92
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	QIAGEN NV B&M EUROPEAN VALUE RETAIL SA. BANCO SANTANDER SA FRANCE GOVERNMENT CONVATEC GROUP LIMITED EUROPEAN AERONAUTIC DEFENCE BASF SE	18,533,458.92 7,786,716.46 4,767,015.29 1,860,540.52 1,627,281.39 1,521,046.15 623,839.70
Amundi Funds Euroland Equity Risk Parity	EUR	RYANAIR HOLDINGS PLC LVMH MOET HENNESSY LOUIS VUIT METRO WHOLESALE & FOOD SPECIALIST AG SOCIETE GENERALE KINGDOM OF BELGIUM UNILEVER PLC PERSIMMON PLC RIO TINTO PLC NOKIA OYJ COMPAGNIE INDUSTRIELLE ET FINANCIERE D INGENIERIE	27,549,718.21 22,585,007.69 4,832,008.92 2,318,226.36 1,375,067.32 1,053,445.68 958,820.56 657,997.29 266,606.74 95,813.09
Amundi Funds European Equity Conservative	EUR	FONCIERE DES REGIONS B&M EUROPEAN VALUE RETAIL SA. COLLINS STEWART TULLETT PLC METRO WHOLESALE & FOOD SPECIALIST AG MONEYSUPERMARKET.COM GROUP PLC FRANCE GOVERNMENT	10,604,924.44 7,781,950.46 4,394,051.21 2,926,189.68 1,742,136.55 336,625.45

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds European Equity Dynamic Multi Factors	EUR	BANK OF IRELAND GROUP PLC METRO WHOLESALE & FOOD SPECIALIST AG BHP BILLITON PLC ANGLO AMERICAN PLC INTESA SANPAOLO SPA ORANGE SA BROOKFIELD ASSET MANAGEMEN	1,541,171.95 1,282,045.87 567,289.97 106,580.53 96,757.23 56,896.42 44,597.27
Amundi Funds European Equity Risk Parity	EUR	METRO WHOLESALE & FOOD SPECIALIST AG BANK OF IRELAND GROUP PLC FONCIERE DES REGIONS BUNDESREPUBLIK DEUTSCHLAND BROOKFIELD ASSET MANAGEMENT BHP BILLITON PLC COMPAGNIE INDUSTRIELLE ET FINANCIERE D INGENIERIE	2,122,237.37 2,080,418.65 345,965.97 218,144.02 111,479.69 110,791.60 14,600.09
Amundi Funds Global Equity Conservative	USD	INTESA SANPAOLO SPA BANK OF IRELAND GROUP PLC VEOLIA ENVIRONNEMENT MITSUBISHI ESTATE CO LTD ANGLO AMERICAN PLC PERNOD RICARD SOCIETE GENERALE NOKIA OYJ FRANCE GOVERNMENT RIO TINTO PLC	4,672,933.77 3,777,521.97 3,194,844.42 1,592,065.95 1,392,536.55 1,127,202.80 1,114,133.98 1,002,757.98 660,124.72 110,002.32
Amundi Funds European Convertible Bond	EUR	CAP GEMINI ENI SPA FRANCE GOVERNMENT BANCO BILBAO VIZCAYA ARGENTARIA SA SOCIETE GENERALE PROSIEBENSAT 1 MEDIA AG SAFRAN EX SAGEM SA	5,517,612.44 5,396,842.50 2,593,011.75 1,426,459.48 1,062,815.83 537,277.95 157,442.68
Amundi Funds Euro Aggregate Bond	EUR	FRANCE GOVERNMENT AMUNDI ETF PEA JAPAN TOPIX UCITS ETF KINGDOM OF BELGIUM BPCE BROOKFIELD ASSET MANAGEMENT MITSUBISHI ESTATE CO LTD	63,377,517.20 11,607,434.60 5,070,000.00 3,069,000.00 1,892,267.86 1,285,524.65
Amundi Funds Euro Corporate Bond	EUR	FRANCE GOVERNMENT BUNDESREPUBLIK DEUTSCHLAND ENI SPA VEOLIA ENVIRONNEMENT JC DECAUX SA CAP GEMINI FRESENIUS FINANCE PLC ENGIE SA EUROPEAN AERONAUTIC DEFENCE AND SPACE	48,285,521.96 16,389,785.19 14,905,575.00 7,047,845.00 6,617,650.00 4,022,358.63 3,508,560.00 1,649,000.00 1,006,000.00
Amundi Funds Euro Corporate Short Term Bond	EUR	BPCE SA	1,320,150.00
Amundi Funds Euro Government Bond	EUR	JAPAN GOVERNMENT KINGDOM OF SPAIN SIEMENS AG BIOMERIEUX ITALY REPUBLIC SAP AG AMUNDI ETF PEA JAPAN TOPIX UCITS ETF INTESA SANPAOLO SPA INDEMISTU KOSAN GDF SUEZ	62,251,425.44 34,498,834.59 20,008,942.09 17,126,859.10 15,186,000.00 14,072,523.80 10,432,081.70 9,578,965.37 7,298,016.77 6,482,618.33
Amundi Funds Euro Inflation Bond	EUR	FRANCE GOVERNMENT ITALY REPUBLIC AMUNDI ETF PEA JAPAN TOPIX UCITS ETF BUNDESREPUBLIK DEUTSCHLAND MITSUBISHI ESTATE CO LTD	29,674,269.91 6,790,000.00 4,820,698.67 1,433,000.00 66,577.28
Amundi Funds Strategic Bond	EUR	PETROLEOS MEXICANOS EDP ENERGIAS DE PORTUGAL MEDIOBANCA SPA TELEFONICA EUROPE BV	6,016,097.40 4,475,310.00 2,634,450.00 2,035,000.00
Amundi Funds Global Subordinated Bond	EUR	CHILE REPUBLIC MEXICO REPUBLIC UNICAJA BANCO SA BANCO COMERCIAL PORTUGUES SA CAISA GERAL DE DEPOSITOS SA	3,936,474.10 991,288.50 895,000.00 880,000.00 877,040.40

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Global Aggregate Bond	USD	BUNDESREPUBLIK DEUTSCHLAND WELLS FARGO BANK NA SIEMENS FINANCIERINGSMAATSCHAPPIJ NV JUNTA DE CASTILLA Y LEON ROYAL BANK OF SCOTLAND PLC TELSTRA CORPORATION LTD ASML HOLDING NV PFIZER INC BANKIA S.A. UNICREDIT SPA	540,528,741.36 22,758,388.45 11,300,573.72 11,066,924.83 10,160,357.46 9,159,020.94 5,682,914.37 2,708,606.51 1,012,250.17 503,171.22
Amundi Funds Global Bond	USD	FRANCE GOVERNMENT	16,969,327.28
Amundi Funds Global Corporate Bond	USD	VODAFONE GROUP PLC DANAHER CORP	6,017,893.86 5,883,452.80
Amundi Funds Global Inflation Bond	EUR	FRANCE GOVERNMENT ITALY REPUBLIC BUNDESREPUBLIK DEUTSCHLAND	27,282,600.00 14,684,550.00 9,941,102.00
Amundi Funds Optimal Yield	EUR	FIAT INDUSTRIAL FINANCE EUROPE S A BOPARAN FINANCE PLC	1,186,915.00 757,300.00
Amundi Funds Emerging Markets Short Term Bond	USD	EASYJET PLC	1,087,707.11
Amundi Funds Global Perspectives	EUR	BUNDESREPUBLIK DEUTSCHLAND COMPAGNIE INDUSTRIELLE ET FINANCIERE D INGENIERIE	669,909.35 54,098.55
Amundi Funds Multi-Asset Real Return	EUR	BANCO SANTANDER SA MITSUBISHI ESTATE CO LTD INTESA SANPAOLO SPA METRO WHOLESALE & FOOD SPECIALIST AG BHP BILLITON PLC SUEZ ENVIRONNEMENT COMPANY EURAZEO BUNDESREPUBLIK DEUTSCHLAND	1,537,761.27 1,027,270.41 967,572.26 550,770.58 363,801.27 162,833.22 136,839.81 127,771.97
Amundi Funds Global Macro Bonds & Currencies	EUR	ITALY REPUBLIC	10,092,756.40
Amundi Funds Absolute Return Forex	EUR	AT&T INC COCA COLA CO VOLKSWAGEN FINANCIAL SERVICES AG AIR PRODUCTS CHEMICALS	20,505,600.00 10,004,950.00 6,419,520.00 5,031,575.00
Amundi Funds Volatility Euro	EUR	ELI LILLY AND CO RELX FINANCE BV DEUTSCHE BANK AG FRN TELEFONICA EMISIONES SAU BPCE SA FRANCE TELECOM REDEXIS GAS FINANCE BV GDF SUEZ CHILE GOVERNMENT INTERNATIONAL UNICREDIT SPA	15,517,608.75 8,426,701.96 7,820,480.00 7,085,820.00 6,453,135.00 6,039,900.00 5,169,325.00 4,861,096.00 3,708,600.00 1,995,010.00
Amundi Funds Volatility World	USD	TELEFONICA EMISIONES SAU STATNETT SF JOHNSON & JOHNSON SUEZ SA FRANCE GOVERNMENT INTERNATIONAL BUSINESS MACHINES CORP ELI LILLY AND CO FRANCE TELECOM COMMERZBANK AKTIENGESellschaft LG CHEM LTD	21,038,003.44 11,625,781.81 11,566,198.70 11,346,366.80 8,575,348.24 5,857,227.25 5,198,004.18 3,391,856.84 3,260,033.85 2,769,345.78
Amundi Funds Cash EUR	EUR	CAISSE D AMORTISSEMENT DE LA DETTE ITALY REPUBLIC	106,801,000.00 100,228,947.50
Amundi Funds Cash USD	USD	UNITED STATES OF AMERICA AT&T INC DELL CORP THE EXPORT IMPORT BANK OF KOREA WELLS FARGO & CO COCA COLA CO MORGAN STANLEY MICROSOFT CORP WALMART INC JPMORGAN CHASE AND CO	373,526,885.83 62,289,086.41 51,382,000.00 40,443,230.00 25,235,000.00 14,388,937.50 10,176,100.00 9,059,760.00 6,058,380.00 5,105,800.00

REMUNERATION POLICY AND PRACTICES

Amundi Luxembourg remuneration policy is compliant with the requirements detailed in the European Directive 2014/91/EU that come into force on 18 March 2016, and was transposed into Luxembourg Law of 10 May 2016.

The remuneration policy is based on Amundi group remuneration framework, and it is reviewed annually and approved by the Board of Amundi Luxembourg. The policy is subject to independent review by the internal Compliance function. In 2019 there were no material changes to the remuneration policy adopted for previous years.

The policy applicable for 2019 was approved by Amundi Luxembourg Board on December 17th 2019.

Amundi group Remuneration Committee reviews on an annual basis the group remuneration policy. The 2019 review took place on February 12th 2019.

The remuneration policy and practices objectives are consistent with and promote sound and effective risk management, aligning remuneration with long-term performance and risks in order to avoid conflicts of interest. Fixed remuneration components are linked to the roles covered, the professional services rendered and the scope of responsibilities, reflecting the level of academic qualification, market pay levels, experience and skills required for each position, as well as the level of excellence demonstrated. Variable remuneration is designed to promote a sustainable long-term development of the Management Company and a solid and effective risk management system. Variable remuneration awards consider the performance of the employee, her/his business unit and Amundi group as a whole, and it is based on both financial and non-financial criteria.

Amundi Luxembourg and Amundi group have defined all identified staff having authority or influence on the funds Amundi manages, and who consequently are likely to have an impact on the performance or the risk profile of the funds.

■ AMOUNTS OF REMUNERATION AWARDED

Amundi Luxembourg, the Management Company acts as of 31.12.2019 as Management Company or AIFM for several umbrella and standalone UCITS and AIFs. The total remuneration expressed in Euro paid by Amundi Luxembourg to its staff during the calendar year 2019 is as follows:

	Nr. of beneficiaries	Fixed remuneration	Variable remuneration	Total
Staff	105	6,665,314.66	1,734,680.54	8,399,995.20
Out of which				
- Identified staff	9	1,361,905.74	477,469.79	1,839,375.53
- All other staff	96	5,303,408.92	1,257,210.75	6,560,619.67

As of 31.12.2019 Amundi Funds SICAV represented around 48% of the Total Net Assets under Management of Amundi Luxembourg S.A.. The total remuneration figures shown above refer to activities in respect of all funds managed.

Amundi Luxembourg S.A. and Amundi group employees who are appointed to the Board of Directors of the Management Company and of the Fund waive the right to any remuneration in respect of all funds managed.

No employee of the Management Company receives any amount, including carried interest and performance fees, paid directly by the UCITS or AIFs managed.

REMUNERATION OF DELEGATES

When made available to the Management Company, the 2019 remuneration data in respect of the Investment Manager were as follow:

- Amundi Asset Management managed EUR 862.71 billion, out of which EUR 18.07 billion represented by the sub-funds in the umbrella (respectively 2.09% of the total assets managed by the Investment Manager and 24.24% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 714,561, out of which EUR 277,191 in fixed remuneration and EUR 437,370 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 3,813,485, out of which EUR 2,348,192 in fixed remuneration and EUR 1,465,293 in variable one. Amundi Asset Management had a total of 66 identified staff out of a total of 1,807 staff in 2019.

- Amundi Austria GmbH managed EUR 16.63 billion, out of which EUR 0.54 billion represented by the sub-fund in the umbrella (respectively 3.25% of the total assets managed by the Investment Manager and 0.73% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 278,994, out of which EUR 221,165 in fixed remuneration and EUR 57,829 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 619,656, out of which EUR 525,531 in fixed remuneration and EUR 94,125 in variable one. Amundi Austria GmbH had a total of 29 identified staff out of a total of 146 staff in 2019.

- Amundi Deutschland GmbH managed EUR 23.97 billion, out of which EUR 1.84 billion represented by the sub-funds in the umbrella (respectively 7.68% of the total assets managed by the Investment Manager and 2.47% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 232,663, out of which EUR 126,905 in fixed remuneration and EUR 105,758 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 1,576,690, out of which EUR 927,233 in fixed remuneration and EUR 649,457 in variable one. Amundi Deutschland GmbH had a total of 11 identified staff out of a total of 135 staff in 2019.

- Amundi Hong Kong Ltd. managed EUR 6.73 billion, out of which EUR 1.09 billion represented by the sub-funds in the umbrella (respectively 16.2% of the total assets managed by the Investment Manager and 1.47% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 392,948, out of which EUR 264,653 in fixed remuneration and EUR 128,295 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 1,338,639, out of which EUR 1,036,460 in fixed remuneration and EUR 302,179 in variable one. Amundi Hong Kong Ltd. had a total of 8 identified staff out of a total of 59 staff in 2019.

- Amundi Ireland Ltd. managed EUR 34.91 billion, out of which EUR 7.78 billion represented by the sub-funds in the umbrella (respectively 22.29% of the total assets managed by the Investment Manager and 10.43% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 1,587,012, out of which EUR 727,127 in fixed remuneration and EUR 859,885 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 10,487,222, out of which EUR 7,717,038 in fixed remuneration and EUR 2,770,184 in variable one. Amundi Ireland Ltd. had a total of 16 identified staff out of a total of 393 staff in 2019.

- Amundi Japan managed EUR 23.92 billion, out of which EUR 0.2 billion represented by the sub-funds in the umbrella (respectively 0.84% of the total assets managed by the Investment Manager and 0.27% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 66,663, out of which EUR 58,998 in fixed remuneration and EUR 7,665 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 234,622, out of which EUR 191,767 in fixed remuneration and EUR 42,855 in variable one. Amundi Japan had a total of 43 identified staff out of a total of 191 staff in 2019.

- Amundi Pioneer Asset Management Inc. managed EUR 81.18 billion, out of which EUR 14.21 billion represented by the sub-funds in the umbrella (respectively 17.5% of the total assets managed by the Investment Manager and 19.06% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 7,576,942, out of which EUR 2,951,662 in fixed remuneration and EUR 4,625,280 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 23,021,816, out of which EUR 12,595,445 in fixed remuneration and EUR 10,426,371 in variable one. Amundi Pioneer Asset Management Inc. had a total of 61 identified staff out of a total of 484 staff in 2019.

- Amundi SGR S.p.A. managed EUR 92.59 billion, out of which EUR 4.24 billion represented by the sub-funds in the umbrella (respectively 4.58% of the total assets managed by the Investment Manager and 5.69% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 731,973, out of which EUR 365,874 in fixed remuneration and EUR 366,099 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 1,757,405, out of which EUR 1,176,051 in fixed remuneration and EUR 581,354 in variable one. Amundi SGR S.p.A. had a total of 50 identified staff out of a total of 355 staff in 2019.

- Amundi Singapore Ltd. managed EUR 1.15 billion, out of which EUR 0.03 billion represented by the sub-fund in the umbrella (respectively 2.61% of the total assets managed by the Investment Manager and 0.04% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 57,637, out of which EUR 40,237 in fixed remuneration and EUR 17,400 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 195,860, out of which EUR 134,821 in fixed remuneration and EUR 61,039 in variable one. Amundi Singapore Ltd. had a total of 7 identified staff out of a total of 60 staff in 2019.

- Amundi UK Ltd. managed EUR 55.14 billion, out of which EUR 24.84 billion represented by the sub-funds in the umbrella (respectively 45.05% of the total assets managed by the Investment Manager and 33.32% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 5,202,841, out of which EUR 2,937,827 in fixed remuneration and EUR 2,265,014 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 17,352,452, out of which EUR 10,151,656 in fixed remuneration and EUR 7,200,796 in variable one. Amundi UK Ltd. had a total of 25 identified staff out of a total of 157 staff in 2019.

- BFT Gestion S.A. managed EUR 28.08 billion, out of which EUR 0.01 billion represented by the sub-fund in the umbrella (respectively 0.04% of the total assets managed by the Investment Manager and 0.01% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 657, out of which EUR 381 in fixed remuneration and EUR 276 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 2,687, out of which EUR 1,773 in fixed remuneration and EUR 914 in variable one. BFT Gestion S.A. had a total of 8 identified staff out of a total of 62 staff in 2019.

- CPR Asset Management managed EUR 49.94 billion, out of which EUR 0.96 billion represented by the sub-funds in the umbrella (respectively 1.92% of the total assets managed by the Investment Manager and 1.29% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 59,197, out of which EUR 25,037 in fixed remuneration and EUR 34,160 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 329,772, out of which EUR 198,463 in fixed remuneration and EUR 131,309 in variable one. CPR Asset Management had a total of 9 identified staff out of a total of 163 staff in 2019.

- Polen Capital Management LLC managed EUR 30.97 billion, out of which EUR 0.61 billion represented by the sub-fund in the umbrella (respectively 1.97% of the total assets managed by the Investment Manager and 0.82% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 57,865, all represented by fixed remuneration. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 501,503, all represented by fixed remuneration. Polen Capital Management LLC had a total of 7 identified staff out of a total of 87 staff in 2019.

- Resona Asset Management Co. Ltd. managed EUR 7.54 billion, out of which EUR 0.08 billion represented by the sub-fund in the umbrella (respectively 1.06% of the total assets managed by the Investment Manager and 0.11% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 3,264, out of which EUR 2,230 in fixed remuneration and EUR 1,034 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 5,418, out of which EUR 3,913 in fixed remuneration and EUR 1,505 in variable one. Resona Asset Management Co. Ltd. had a total of 3 identified staff out of a total of 6 staff in 2019.

- Wells Capital Management managed EUR 365 billion, out of which less than 0.04 billion represented by the sub-fund in the umbrella (respectively 0.01% of the total assets managed by the Investment Manager and 0.04% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of this sub-fund was EUR 25,212, out of which EUR 23,074 in fixed remuneration and EUR 2,138 in variable one. The details about the total staff remuneration were not provided. Wells Capital Management had a total of 6 identified staff out of a total of 848 staff in 2019.

GLOBAL EXPOSURE

■ THE COMMITMENT APPROACH

The following sub-funds use the commitment approach in order to monitor and measure the global exposure:

Amundi Funds Euroland Equity	Amundi Funds CPR Global Lifestyles
Amundi Funds European Equity ESG Improvers ¹	Amundi Funds CPR Global Resources
Amundi Funds Euroland Equity Small Cap	Amundi Funds Equity Emerging Conservative
Amundi Funds European Equity Green Impact	Amundi Funds Euroland Equity Dynamic Multi Factors
Amundi Funds European Equity Value	Amundi Funds Euroland Equity Risk Parity
Amundi Funds European Equity Sustainable Income ²	Amundi Funds European Equity Conservative
Amundi Funds European Equity Small Cap	Amundi Funds European Equity Dynamic Multi Factors
Amundi Funds Equity Japan Target	Amundi Funds European Equity Risk Parity
Amundi Funds Global Ecology ESG	Amundi Funds Global Equity Conservative
Amundi Funds Global Equity Sustainable Income ²	Amundi Funds Global Equity Dynamic Multi Factors
Amundi Funds Pioneer Global Equity	Amundi Funds European Convertible Bond
Amundi Funds Pioneer US Equity Dividend Growth	Amundi Funds Global Convertible Bond
Amundi Funds Pioneer US Equity Fundamental Growth	Amundi Funds Euro Aggregate Bond
Amundi Funds Pioneer US Equity Mid Cap Value	Amundi Funds Euro Corporate Bond
Amundi Funds Pioneer US Equity Research	Amundi Funds Euro Corporate Short Term Bond
Amundi Funds Pioneer US Equity Research Value	Amundi Funds Euro Government Bond
Amundi Funds Polen Capital Global Growth	Amundi Funds Euro Inflation Bond
Amundi Funds Top European Players	Amundi Funds Euro High Yield Bond
Amundi Funds US Pioneer Fund	Amundi Funds Euro High Yield Short Term Bond
Amundi Funds Wells Fargo US Equity Mid Cap	Amundi Funds Pioneer Global High Yield Bond
Amundi Funds Asia Equity Concentrated	Amundi Funds Pioneer US High Yield Bond
Amundi Funds China Equity	Amundi Funds Global High Yield Bond
Amundi Funds Emerging Europe and Mediterranean Equity	Amundi Funds Global Inflation Bond
Amundi Funds Emerging Markets Equity Focus	Amundi Funds Pioneer Strategic Income
Amundi Funds Emerging World Equity	Amundi Funds Pioneer US Bond
Amundi Funds Equity ASEAN	Amundi Funds Pioneer US Corporate Bond
Amundi Funds Latin America Equity	Amundi Funds Pioneer US Short Term Bond
Amundi Funds Equity MENA	Amundi Funds Emerging Markets Bond
Amundi Funds Japan Equity Engagement ²	Amundi Funds Emerging Markets Corporate Bond
Amundi Funds Japan Equity Value	Amundi Funds Multi-Asset Sustainable Future
Amundi Funds New Silk Road	Amundi Funds Protect 90
Amundi Funds Russian Equity	Amundi Funds Protect 90 USD
Amundi Funds SBI FM India Equity	Amundi Funds Cash EUR
Amundi Funds CPR Global Agriculture	Amundi Funds Cash USD
Amundi Funds CPR Global Gold Mines	

¹ This Sub-Fund has been launched, see more details in Note 1.

² This Sub-Fund has been renamed, see more details in Note 1.

■ THE ABSOLUTE VAR APPROACH

The following sub-funds use the absolute Value at Risk (VaR) approach (99% confidence interval, 1 month holding period) in order to monitor and measure the global exposure on one year observation period.

Sub-Fund	VaR Model	Reference Portfolio	VaR Limit	Lowest VaR	Highest VaR (30.06.2020)	VaR	Average VaR	Average Leverage
Amundi Funds Strategic Bond ⁴	Historical	No Benchmark	20%	0.71%	16.39%	16.24%	4.84%	197.82%
Amundi Funds Total Hybrid Bond	Historical	No Benchmark	20%	1.40%	19.11%	12.70%	5.44%	107.82%
Amundi Funds Global Aggregate Bond ²	Historical	No Benchmark	20%	1.86%	10.74%	9.49%	7.13%	493.79%
Amundi Funds Global Bond ²	Historical	No Benchmark	20%	2.50%	14.65%	11.71%	9.04%	390.13%
Amundi Funds Global Corporate Bond	Historical	No Benchmark	20%	1.46%	11.23%	9.70%	4.47%	149.84%
Amundi Funds Global Total Return Bond ^{1,2}	Historical	No Benchmark	20%	2.92%	15.56%	9.58%	9.53%	0.00%
Amundi Funds Optimal Yield	Historical	No Benchmark	20%	0.54%	10.52%	8.75%	3.23%	44.66%
Amundi Funds Optimal Yield Short Term	Historical	No Benchmark	20%	0.33%	7.90%	7.90%	2.24%	91.41%
Amundi Funds Emerging Markets Short Term Bond	Historical	No Benchmark	20%	0.99%	12.45%	10.65%	4.31%	31.00%
Amundi Funds BFT Optimal Income	Historical	No Benchmark	20%	0.90%	12.65%	10.97%	4.54%	22.73%
Amundi Funds Euro Multi-Asset Target Income	Historical	No Benchmark	20%	1.57%	16.58%	14.87%	5.66%	269.50%
Amundi Funds Global Multi-Asset	Historical	No Benchmark	20%	2.24%	22.28% ³	22.15%	8.74%	122.78%
Amundi Funds Global Multi-Asset Conservative	Historical	No Benchmark	20%	1.35%	13.07%	13.07%	4.50%	103.28%
Amundi Funds Global Multi-Asset Target Income	Historical	No Benchmark	20%	1.51%	14.14%	13.59%	5.26%	306.77%

Sub-Fund	VaR Model	Reference Portfolio	VaR Limit	Lowest VaR	Highest VaR (30.06.2020)	VaR	Average VaR	Average Leverage
Amundi Funds Global Perspectives	Historical	No Benchmark	20%	3.40%	24.28% ³	21.75%	9.46%	188.13%
Amundi Funds Multi-Asset Real Return ⁴	Historical	No Benchmark	20%	1.13%	11.62%	10.15%	4.01%	98.48%
Amundi Funds Pioneer Flexible Opportunities	Historical	No Benchmark	20%	3.59%	30.31% ³	24.03%	10.60%	45.99%
Amundi Funds Pioneer Income Opportunities	Historical	No Benchmark	20%	2.26%	18.39%	13.37%	5.95%	42.14%
Amundi Funds Target Coupon ¹	Historical	No Benchmark	20%	0.75%	13.05%	8.77%	3.71%	0.00%
Amundi Funds Absolute Return Credit	Historical	No Benchmark	20%	0.67%	13.21%	8.18%	3.96%	127.77%
Amundi Funds Absolute Return European Equity	Historical	No Benchmark	20%	1.59%	4.98%	3.53%	2.58%	156.59%
Amundi Funds Absolute Return Multi-Strategy	Historical	No Benchmark	20%	1.08%	10.99%	5.98%	3.15%	808.83%
Amundi Funds Euro Alpha Bond	Historical	No Benchmark	20%	0.43%	7.07%	4.79%	2.00%	365.81%
Amundi Funds Global Macro Bonds & Currencies	Historical	No Benchmark	20%	0.77%	8.46%	6.79%	3.17%	991.06%
Amundi Funds Global Macro Bonds & Currencies Low Vol	Historical	No Benchmark	20%	0.34%	5.18%	1.62%	1.38%	291.38%
Amundi Funds Absolute Return Forex ⁴	Historical	No Benchmark	20%	0.80%	3.31%	2.62%	1.62%	663.55%
Amundi Funds Multi-Strategy Growth	Historical	No Benchmark	20%	2.22%	17.49%	8.69%	5.01%	1288.27%
Amundi Funds Volatility Euro	Historical	No Benchmark	20%	2.55%	17.27%	8.55%	5.79%	1228.15%
Amundi Funds Volatility World	Historical	No Benchmark	20%	1.28%	9.82%	6.28%	4.96%	750.35%

¹ This fund is a feeder fund that does not use derivatives (leverage figure: 0%). The reported VaR figures are from the Master Funds.

² The risk management method of the sub-fund changed from relative VaR to absolute VaR as of effected date: 31.01.2020.

³ The sub-fund's VaR increased significantly since March 2020 due to a general increase of volatility in financial markets caused by the CORONA virus crisis, including the main risk factors of the sub-fund. To ensure that the fund's risk profile remains in line with the investment policy and the best interest of investors, a detailed analysis of any breach in regulatory VaR is regularly performed and updated. All VaR breaches satisfied these criteria and were therefore classified as passive from their start up to 30/06/2020.

⁴ This Sub-Fund has been renamed, see more details in Note 1.

■ THE RELATIVE VAR APPROACH

The following sub-funds use the relative Value at Risk (VaR) approach (99% confidence interval, 1 month holding period) in order to monitor and measure the global exposure on one year observation period.

Sub-Fund	VaR Model	Reference Portfolio	VaR Limit	Lowest VaR	Highest VaR (30.06.2020)	VaR	Average VaR	Average Leverage
Amundi Funds Global Subordinated Bond	Historical	50% ICE BofA ML Contingent Capital Index (hedged to EUR) / 50% iBoxx € Non-Financials Subordinated Total Return Index	200%	70.04%	114.09%	98.14%	89.07%	87.46%
Amundi Funds Bond Asian Local Debt	Historical	Markit iBoxx Asian Local Bond Index	200%	95.21%	120.44%	104.59%	106.20%	112.76%
Amundi Funds Emerging Markets Blended Bond	Historical	50% JP Morgan EMBI Global Diversified Index (hedged to EUR) / 50% JP Morgan EMBI+ Index	200%	88.04%	146.43%	139.79%	116.81%	244.65%
Amundi Funds Emerging Markets Corporate High Yield Bond	Historical	JP Morgan CEMBI Broad Diversified Non IG Index	200%	65.79%	119.43%	74.87%	98.40%	24.77%
Amundi Funds Emerging Markets Hard Currency Bond	Historical	JP Morgan EMBI Global Diversified Index (hedged to EUR)	200%	97.59%	123.64%	107.34%	107.88%	147.58%
Amundi Funds Emerging Markets Local Currency Bond	Historical	JP Morgan GBI-EM Global Diversified Index	200%	98.19%	113.57%	109.18%	105.06%	91.72%
Amundi Funds Real Assets Target Income	Historical	15% MSCI AC World REITS Index / 10% MSCI World, Food Beverage and Tobacco Index / 10% MSCI World Materials Index / 10% MSCI World Energy Index / 7.5% MSCI World Transport Infrastructure Index / 7.5% ICE BofA ML U.S. High Yield Index / 5% MSCI World Utility Index / 5% Alerian MLPs Index / 5% iBoxx € Non-Financial Corporate Europe Index / 5% ICE BofA ML Global Governments Inflation-Linked Index / 5% ICE BofA ML Non-Financial Corporate USA Index / 5% ICE BofA ML Euro High Yield Index / 5% Bloomberg Commodity Total Return Index / 5% Bloomberg Gold Total Return Index	200%	32.91%	116.43%	68.72%	81.85%	79.02%

The Total expense ratio (TER) is fixed as follows:

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Euroland Equity	CHF	- A CHF Hgd (C)	1.89%
	EUR	- A EUR (C)	1.90%
	EUR	- A EUR AD (D)	1.89%
	USD	- A USD (C)	1.89%
	USD	- A USD AD (D)	1.89%
	USD	- A USD Hgd (C)	1.89%
	EUR	- A5 EUR (C)*	1.60%
	EUR	- A6 EUR (C)*	1.92%
	USD	- B USD (C)	2.92%
	EUR	- C EUR (C)	2.89%
	USD	- C USD (C)	2.89%
	EUR	- E2 EUR (C)	1.87%
	EUR	- F EUR (C)	2.54%
	EUR	- F2 EUR (C)	2.79%
	EUR	- G EUR (C)	2.14%
	EUR	- I EUR (C)	0.76%
	EUR	- I EUR AD (D)	0.75%
	EUR	- I2 EUR (C)	0.85%
	EUR	- I2 EUR AD (D)	0.83%
	GBP	- I2 GBP (C)*	0.87%
	USD	- I2 USD (C)	0.85%
	USD	- I2 USD Hgd (C)	0.85%
	EUR	- J2 EUR (C)	0.66%
	EUR	- M EUR (C)	0.89%
	EUR	- M2 EUR (C)	0.95%
	EUR	- O EUR (C)	0.22%
	EUR	- OR EUR (C)	0.21%
	USD	- P2 USD (C)	1.39%
	USD	- P2 USD Hgd (C)	1.34%
	CHF	- R2 CHF Hgd (C)	1.28%
	EUR	- R2 EUR (C)	1.29%
	GBP	- R2 GBP (C)	1.28%
	USD	- R2 USD (C)	1.29%
	USD	- R2 USD Hgd (C)	1.30%
	USD	- T USD (C)*	2.83%
	EUR	- X EUR (C)*	0.23%
	EUR	- Z EUR (C)	0.53%
	EUR	- Z EUR AD (D)	0.53%
European Equity ESG Improvers ¹	EUR	- A EUR (C)*	1.79%
	EUR	- E2 EUR (C)*	1.79%
	EUR	- F EUR (C)*	2.54%
	EUR	- G EUR (C)*	1.93%
	EUR	- H EUR (C)*	0.50%
	EUR	- I EUR (C)*	0.73%
	EUR	- M EUR (C)*	0.79%
	EUR	- M2 EUR (C)*	0.85%
	EUR	- Z EUR (C)*	0.49%
Euroland Equity Small Cap	EUR	- A EUR (C)	2.00%
	EUR	- A EUR AD (D)	2.00%
	USD	- A USD (C)*	1.95%
	USD	- A2 USD (C)	2.15%
	EUR	- A5 EUR (C)*	1.47%
	EUR	- F EUR (C)*	2.68%
	EUR	- F2 EUR (C)	2.90%
	USD	- F2 USD (C)	2.90%
	EUR	- G EUR (C)	2.20%
	USD	- G USD (C)	2.19%
	EUR	- H EUR (C)*	0.48%
	EUR	- I EUR (C)	0.86%
	EUR	- I EUR AD (D)	0.87%
	GBP	- I GBP Hgd (C)*	0.85%
	USD	- I USD (C)	0.86%
	EUR	- I2 EUR (C)*	0.93%
	EUR	- M EUR (C)	0.86%
	EUR	- O EUR (C)	0.11%
	EUR	- R EUR (C)	1.10%
	EUR	- R EUR AD (D)	1.11%
	EUR	- X EUR (C)*	0.14%
	EUR	- Z EUR (C)	0.43%
	EUR	- Z EUR AD (D)	0.43%
European Equity Green Impact	EUR	- A EUR (C)	1.62%
	EUR	- A EUR AD (D)*	1.63%
	EUR	- F EUR (C)*	2.58%
	EUR	- F2 EUR (C)	2.81%

¹ This Sub-Fund has been launched, see more details in Note 1.

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- G EUR (C)	2.12%
	EUR	- I EUR (C)	0.68%
	EUR	- ME (C)	0.88%
European Equity Value	CZK	- A CZK Hgd (C)*	1.86%
	EUR	- A EUR (C)	1.77%
	EUR	- A EUR AD (D)	1.78%
	EUR	- A EUR QD (D)	1.79%
	USD	- A USD (C)	1.78%
	USD	- A USD Hgd (C)	1.78%
	EUR	- A5 EUR (C)*	1.45%
	EUR	- A6 EUR (C)*	1.79%
	EUR	- C EUR (C)	2.78%
	USD	- C USD (C)*	2.72%
	EUR	- E2 EUR (C)	1.74%
	EUR	- F EUR (C)	2.43%
	EUR	- G EUR (C)	2.05%
	EUR	- H EUR (C)*	0.46%
	EUR	- I2 EUR (C)	0.84%
	GBP	- I2 GBP (C)*	0.85%
	USD	- I2 USD (C)*	0.82%
	EUR	- J2 EUR (C)	0.60%
	EUR	- J2 EUR AD (D)	0.61%
	GBP	- J3 GBP (C)*	0.79%
	GBP	- J3 GBP AD (D)*	0.81%
	EUR	- M2 EUR (C)	0.84%
	USD	- P2 USD (C)	1.28%
	EUR	- R EUR (C)*	1.34%
	EUR	- R2 EUR (C)	1.23%
	EUR	- X EUR (C)	0.11%
	EUR	- Z EUR (C)*	0.45%
European Equity Sustainable Income ²	AUD	- A2 AUD Hgd QTI (D)	1.81%
	CHF	- A2 CHF Hgd SATI (D)	1.80%
	CZK	- A2 CZK Hgd (C)	1.81%
	CZK	- A2 CZK Hgd SATI (D)	1.81%
	EUR	- A2 EUR (C)	1.81%
	EUR	- A2 EUR Hgd QTI (D)	1.81%
	EUR	- A2 EUR MTI (D)	1.81%
	EUR	- A2 EUR SATI (D)	1.81%
	SGD	- A2 SGD Hgd QTI (D)	1.81%
	USD	- A2 USD Hgd QTI (D)	1.81%
	EUR	- A5 EUR (C)*	1.47%
	EUR	- C EUR (C)	2.81%
	EUR	- C EUR SATI (D)	2.81%
	EUR	- E2 EUR (C)	1.81%
	EUR	- E2 EUR SATI (D)	1.81%
	EUR	- G2 EUR SATI (D)	2.06%
	EUR	- H EUR SATI (D)*	0.45%
	EUR	- I2 EUR (C)	0.77%
	EUR	- I2 EUR Hgd SATI (D)	0.78%
	EUR	- I2 EUR SATI (D)	0.77%
	EUR	- J2 EUR (C)	0.63%
	EUR	- J2 EUR ATI (D)	0.63%
	EUR	- M2 EUR (C)	0.87%
	EUR	- M2 EUR SATI (D)	0.86%
	EUR	- R2 EUR (C)	1.20%
	EUR	- R2 EUR SATI (D)	1.21%
	GBP	- R2 GBP SATI (D)	1.21%
	USD	- R2 USD Hgd SATI (D)	1.21%
	USD	- R2 USD SATI (D)	1.21%
	EUR	- Z EUR SATI (D)*	0.46%
European Equity Small Cap	EUR	- A EUR (C)	2.10%
	EUR	- A EUR AD (D)	2.11%
	USD	- A USD (C)	2.10%
	USD	- A USD Hgd (C)	2.10%
	EUR	- A5 EUR (C)*	1.72%
	EUR	- B EUR (C)	2.79%
	USD	- B USD (C)	2.81%
	EUR	- C EUR (C)	2.80%
	USD	- C USD (C)	2.80%
	USD	- C USD Hgd (C)	2.80%
	EUR	- E2 EUR (C)	1.80%
	EUR	- F EUR (C)	2.65%
	EUR	- F2 EUR (C)	2.90%
	EUR	- G EUR (C)	2.20%

² This Sub-Fund has been renamed, see more details in Note 1.

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- H EUR (C)*	0.45%
	EUR	- I EUR (C)	0.81%
	EUR	- I2 EUR (C)	0.91%
	USD	- I2 USD (C)	0.91%
	USD	- I2 USD Hgd (C)	0.91%
	EUR	- M EUR (C)	0.85%
	EUR	- M2 EUR (C)	0.91%
	EUR	- OR EUR AD (D)	0.13%
	USD	- P2 USD (C)	1.26%
	EUR	- R EUR (C)	1.08%
	EUR	- R EUR AD (D)	1.16%
	EUR	- R2 EUR (C)	1.26%
	GBP	- R2 GBP (C)	1.26%
	USD	- R2 USD (C)	1.26%
	EUR	- T EUR (C)	2.79%
	USD	- T USD (C)	2.79%
	USD	- T USD Hgd (C)	2.80%
	EUR	- U EUR (C)	2.80%
	USD	- U USD (C)	2.80%
	USD	- U USD Hgd (C)	2.80%
	EUR	- X EUR (C)	0.13%
	EUR	- Z EUR (C)	0.43%
	EUR	- Z EUR AD (D)	0.43%
Equity Japan Target	EUR	- A EUR (C)	2.09%
	EUR	- A EUR AD (D)	2.09%
	EUR	- A EUR Hgd (C)	2.09%
	JPY	- A JPY (C)	2.09%
	JPY	- A JPY AD (D)	2.09%
	USD	- A USD Hgd (C)	2.09%
	EUR	- F EUR Hgd (C)*	2.64%
	EUR	- F2 EUR Hgd (C)	2.89%
	JPY	- F2 JPY (C)	2.88%
	EUR	- G EUR Hgd (C)	2.19%
	JPY	- G JPY (C)	2.19%
	EUR	- I EUR Hgd (C)	0.84%
	JPY	- I JPY (C)	0.85%
	JPY	- I JPY AD (D)	0.85%
	GBP	- I2 GBP (C)*	0.95%
	GBP	- I2 GBP QD (D)*	0.96%
	EUR	- M EUR Hgd (C)	0.85%
	JPY	- M JPY (C)	0.86%
	EUR	- O EUR Hgd (C)	0.11%
	EUR	- Q-I18 EUR (C)	0.38%
	EUR	- R EUR Hgd (C)*	1.13%
	EUR	- R EUR Hgd AD (D)	0.99%
	JPY	- R JPY (C)	0.99%
	USD	- X USD (C)*	0.11%
Global Ecology ESG	CHF	- A CHF (C)	2.12%
	EUR	- A EUR (C)	2.13%
	EUR	- A EUR AD (D)	2.13%
	USD	- A USD (C)	2.13%
	USD	- A USD AD (D)	2.11%
	EUR	- A2 EUR (C)*	2.36%
	EUR	- A5 EUR (C)*	2.23%
	USD	- B USD (C)*	2.70%
	EUR	- C EUR (C)	2.83%
	USD	- C USD (C)	2.82%
	EUR	- E2 EUR (C)	1.78%
	EUR	- F EUR (C)	2.78%
	EUR	- G EUR (C)	2.36%
	EUR	- H EUR (C)*	0.52%
	EUR	- I2 EUR (C)	0.94%
	EUR	- I2 EUR AD (D)	0.92%
	GBP	- I2 GBP (C)*	0.97%
	USD	- I2 USD (C)	1.53%
	EUR	- M2 EUR (C)	1.05%
	EUR	- R EUR (C)*	1.50%
	EUR	- R2 EUR (C)	1.35%
	USD	- R2 USD (C)	1.32%
	USD	- U USD (C)	2.84%
	USD	- X USD (C)*	0.17%
Global Equity Sustainable Income ²	CZK	- A2 CZK Hgd QT1 (D)	1.85%
	EUR	- A2 EUR (C)	1.85%
	EUR	- A2 EUR MT1 (D)	1.85%

² This Sub-Fund has been renamed, see more details in Note 1.

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- A2 EUR QTI (D)	1.85%
	USD	- A2 USD (C)	1.85%
	USD	- A2 USD MTI (D)	1.86%
	USD	- A2 USD QTI (D)	1.85%
	USD	- C USD (C)	2.85%
	USD	- C USD QTI (D)	2.85%
	EUR	- E2 EUR (C)	1.84%
	EUR	- E2 EUR QTI (D)	1.85%
	EUR	- E2 EUR SATI (D)	1.84%
	EUR	- F2 EUR (C)	2.75%
	EUR	- G2 EUR SATI (D)	2.10%
	EUR	- H EUR QD (D)*	0.51%
	EUR	- I2 EUR (C)	0.81%
	EUR	- I2 EUR QTI (D)	0.81%
	USD	- I2 USD (C)	0.81%
	EUR	- M2 EUR (C)*	0.91%
	EUR	- M2 EUR Hgd QTI (D)	0.91%
	EUR	- M2 EUR QTI (D)	0.91%
	EUR	- M2 EUR SATI (D)*	0.91%
	USD	- P2 USD (C)	1.27%
	USD	- P2 USD QTI (D)	1.30%
	USD	- Q-D USD QTI (D)	2.85%
	EUR	- R2 EUR (C)	1.24%
	EUR	- R2 EUR MTI (D)	1.25%
	EUR	- R2 EUR QTI (D)	1.25%
	GBP	- R2 GBP MTI (D)	1.25%
	USD	- R2 USD MTI (D)	1.25%
	USD	- R2 USD QTI (D)	1.25%
	EUR	- Z EUR QTI (D)*	0.49%
Pioneer Global Equity	CZK	- A CZK Hgd (C)	1.91%
	EUR	- A EUR (C)	1.91%
	EUR	- A EUR AD (D)	1.91%
	EUR	- A EUR Hgd (C)	1.91%
	EUR	- A EUR Hgd AD (D)	1.91%
	USD	- A USD (C)	1.91%
	USD	- A USD AD (D)	1.91%
	EUR	- A2 EUR (C)*	2.12%
	USD	- A2 USD (C)	2.06%
	USD	- A2 USD AD (D)*	2.07%
	EUR	- C EUR (C)	2.76%
	USD	- C USD (C)	2.76%
	EUR	- E2 EUR (C)	1.76%
	EUR	- F EUR (C)	2.41%
	EUR	- F2 EUR Hgd (C)	2.66%
	USD	- F2 USD (C)	2.65%
	EUR	- G EUR (C)	2.01%
	EUR	- G EUR Hgd (C)	2.01%
	USD	- G USD (C)	2.01%
	EUR	- I EUR (C)	0.72%
	USD	- I USD (C)	0.72%
	EUR	- I2 EUR (C)	0.82%
	USD	- I2 USD (C)*	0.82%
	EUR	- M EUR Hgd (C)*	0.77%
	GBP	- M GBP (C)	0.80%
	USD	- M USD (C)	0.77%
	EUR	- M2 EUR (C)	0.82%
	USD	- M2 USD (C)*	0.81%
	USD	- P2 USD (C)	1.21%
	EUR	- R2 EUR (C)	1.16%
	USD	- R2 USD (C)	1.16%
	USD	- X USD (C)*	0.09%
	EUR	- Z EUR (C)	0.38%
	USD	- Z USD (C)*	0.44%
Pioneer US Equity Dividend Growth	USD	- A USD (C)	1.77%
	USD	- C USD (C)	2.77%
	USD	- E2 USD (C)	1.77%
	USD	- I2 USD (C)*	0.80%
	USD	- M2 USD (C)	0.82%
	USD	- P2 USD (C)	1.27%
Pioneer US Equity Fundamental Growth	EUR	- A EUR (C)	1.76%
	EUR	- A EUR Hgd (C)	1.75%
	USD	- A USD (C)	1.75%
	USD	- A USD AD (D)	1.75%
	EUR	- A5 EUR (C)*	1.68%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	USD	- B USD (C)*	2.75%
	EUR	- C EUR (C)	2.75%
	USD	- C USD (C)	2.75%
	EUR	- E2 EUR (C)	1.74%
	EUR	- E2 EUR Hgd (C)	1.75%
	EUR	- F EUR (C)	2.40%
	EUR	- G EUR (C)	2.01%
	EUR	- G EUR Hgd (C)*	2.02%
	EUR	- I2 EUR (C)	0.81%
	EUR	- I2 EUR Hgd (C)	0.81%
	EUR	- I2 EUR Hgd AD (D)	0.81%
	GBP	- I2 GBP (C)*	0.80%
	USD	- I2 USD (C)	0.81%
	USD	- I2 USD AD (D)	0.81%
	GBP	- J2 GBP (C)	0.57%
	USD	- J2 USD (C)	0.57%
	GBP	- J3 GBP (C)*	0.66%
	GBP	- J3 GBP AD (D)*	0.66%
	EUR	- M2 EUR (C)	0.81%
	EUR	- M2 EUR Hgd (C)*	0.81%
	USD	- P2 USD (C)	1.20%
	USD	- Q-D USD (C)	2.75%
	EUR	- R2 EUR (C)	1.16%
	EUR	- R2 EUR Hgd (C)	1.15%
	GBP	- R2 GBP (C)	1.15%
	USD	- R2 USD (C)	1.15%
	USD	- X USD (C)*	0.08%
	USD	- Z USD (C)*	0.42%
Pioneer US Equity Mid Cap Value	EUR	- A EUR (C)	2.28%
	EUR	- A EUR AD (D)	2.28%
	EUR	- A EUR Hgd (C)	2.28%
	USD	- A USD (C)	2.28%
	EUR	- B EUR (C)*	2.68%
	USD	- B USD (C)	2.80%
	EUR	- C EUR (C)	2.77%
	USD	- C USD (C)	2.77%
	EUR	- E2 EUR (C)	1.77%
	EUR	- F EUR (C)	2.62%
	EUR	- G EUR (C)	2.17%
	EUR	- I2 EUR (C)	0.89%
	USD	- I2 USD (C)	0.88%
	EUR	- M2 EUR (C)	0.87%
	USD	- P2 USD (C)	1.20%
	EUR	- R2 EUR (C)	1.23%
	EUR	- R2 EUR Hgd (C)	1.23%
	USD	- R2 USD (C)	1.23%
	USD	- T USD (C)	2.76%
	EUR	- U EUR (C)	2.76%
	USD	- U USD (C)	2.79%
	USD	- Z USD (C)*	0.46%
Pioneer US Equity Research	EUR	- A EUR (C)	1.76%
	EUR	- A EUR Hgd (C)	1.77%
	USD	- A USD (C)	1.75%
	EUR	- A5 EUR (C)*	1.68%
	EUR	- C EUR (C)	2.51%
	USD	- C USD (C)	2.51%
	EUR	- E2 EUR (C)	1.75%
	EUR	- E2 EUR Hgd (C)	1.73%
	EUR	- F EUR (C)	2.41%
	EUR	- G EUR (C)	2.01%
	EUR	- I2 EUR (C)	0.77%
	USD	- I2 USD (C)	0.77%
	EUR	- M2 EUR (C)	0.83%
	EUR	- M2 EUR Hgd (C)	0.82%
	USD	- P2 USD (C)	1.21%
	EUR	- R2 EUR (C)	1.16%
	USD	- R2 USD (C)	1.19%
	USD	- Z USD (C)*	0.44%
Pioneer US Equity Research Value	CZK	- A CZK Hgd (C)	1.76%
	EUR	- A EUR (C)	1.76%
	EUR	- A EUR AD (D)	1.76%
	EUR	- A EUR Hgd (C)	1.76%
	USD	- A USD (C)	1.76%
	USD	- A USD AD (D)	1.76%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	USD	- A2 USD (C)*	1.91%
	USD	- A2 USD AD (D)*	1.91%
	USD	- B USD (C)	2.76%
	EUR	- C EUR (C)	2.76%
	USD	- C USD (C)	2.76%
	EUR	- E2 EUR (C)	1.75%
	EUR	- E2 EUR Hgd (C)	1.76%
	EUR	- F EUR (C)	2.41%
	EUR	- F2 EUR Hgd (C)	2.66%
	USD	- F2 USD (C)	2.66%
	EUR	- G EUR (C)	2.02%
	EUR	- G EUR Hgd (C)	2.01%
	USD	- G USD (C)	2.01%
	EUR	- H EUR (C)*	0.45%
	EUR	- I EUR Hgd (C)	0.72%
	USD	- I USD (C)	0.73%
	USD	- I USD AD (D)	0.73%
	EUR	- I2 EUR (C)	0.83%
	USD	- I2 USD (C)	0.82%
	EUR	- M EUR Hgd (C)	0.76%
	USD	- M USD (C)	0.77%
	EUR	- M2 EUR (C)	0.82%
	USD	- P2 USD (C)	1.20%
	USD	- Q-D USD (C)	2.76%
	USD	- R USD (C)	0.95%
	USD	- R USD AD (D)	0.96%
	EUR	- R2 EUR (C)	1.16%
	EUR	- R2 EUR Hgd (C)	1.16%
	USD	- R2 USD (C)	1.16%
	USD	- Z USD (C)*	0.45%
Polen Capital Global Growth	USD	- A2 USD (C)	1.91%
	EUR	- AE (C)	1.96%
	EUR	- AHE (C)	1.93%
	USD	- C USD (C)*	3.27%
	USD	- G USD (C)*	2.53%
	USD	- H USD (C)*	0.47%
	GBP	- I2 GBP (C)*	1.02%
	USD	- I2 USD (C)	0.96%
	EUR	- IE (C)	0.96%
	EUR	- IHE (C)	0.97%
	GBP	- J3 GBP (C)*	0.92%
	GBP	- J3 GBP AD (D)*	0.89%
	EUR	- M2 EUR (C)*	0.86%
	USD	- P2 USD (C)*	1.34%
	EUR	- R EUR (C)*	1.46%
	EUR	- R EUR Hgd (C)*	1.47%
	USD	- R USD (C)*	1.46%
Top European Players	CZK	- A CZK Hgd (C)	1.81%
	EUR	- A EUR (C)	1.81%
	EUR	- A EUR AD (D)	1.81%
	USD	- A USD (C)	1.81%
	USD	- A USD AD (D)	1.81%
	USD	- A USD Hgd (C)	1.81%
	USD	- A2 USD (C)*	1.98%
	USD	- A2 USD AD (D)*	1.98%
	EUR	- A5 EUR (C)*	1.49%
	EUR	- B EUR (C)	2.79%
	USD	- B USD (C)	2.84%
	USD	- B USD AD (D)	2.81%
	EUR	- C EUR (C)	2.81%
	USD	- C USD (C)	2.81%
	USD	- C USD Hgd (C)	2.81%
	EUR	- E2 EUR (C)	1.81%
	EUR	- F EUR (C)	2.46%
	EUR	- F2 EUR (C)	2.71%
	EUR	- G EUR (C)	2.06%
	EUR	- H EUR (C)*	0.49%
	EUR	- I EUR (C)	0.78%
	EUR	- I EUR AD (D)	0.70%
	EUR	- I2 EUR (C)	0.87%
	USD	- I2 USD (C)	0.87%
	USD	- I2 USD Hgd (C)	0.88%
	EUR	- J2 EUR (C)	0.64%
	EUR	- J2 EUR AD (D)	0.64%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- M EUR (C)	0.76%
	EUR	- M2 EUR (C)	0.87%
	EUR	- O EUR (C)*	0.12%
	EUR	- OR EUR (C)	0.14%
	USD	- P2 USD (C)	1.26%
	USD	- P2 USD Hgd (C)	1.27%
	EUR	- R2 EUR (C)	1.22%
	GBP	- R2 GBP (C)	1.22%
	USD	- R2 USD (C)	1.21%
	USD	- R2 USD Hgd (C)	1.21%
	EUR	- T EUR (C)*	2.80%
	EUR	- U EUR (C)	2.84%
	USD	- U USD (C)	2.82%
	USD	- U USD Hgd (C)	2.84%
	EUR	- X EUR (C)*	0.15%
	EUR	- Z EUR (C)	0.45%
	EUR	- Z EUR AD (D)	0.44%
US Pioneer Fund	CZK	- A CZK Hgd (C)	1.75%
	EUR	- A EUR (C)	1.76%
	USD	- A USD (C)	1.76%
	EUR	- A2 EUR (C)*	1.96%
	USD	- B USD (C)	2.52%
	EUR	- C EUR (C)	2.51%
	EUR	- C EUR Hgd (C)	2.51%
	USD	- C USD (C)	2.50%
	EUR	- E2 EUR (C)	1.75%
	EUR	- E2 EUR Hgd (C)	1.75%
	EUR	- F EUR (C)	2.40%
	EUR	- G EUR (C)	2.01%
	EUR	- I2 EUR (C)	0.82%
	EUR	- I2 EUR Hgd (C)	0.82%
	USD	- I2 USD (C)	0.82%
	EUR	- M2 EUR (C)	0.82%
	EUR	- M2 EUR Hgd (C)	0.82%
	USD	- P2 USD (C)	1.21%
	EUR	- R2 EUR (C)	1.15%
	USD	- R2 USD (C)	1.17%
	USD	- T USD (C)	2.53%
	USD	- U USD (C)	2.51%
	USD	- X USD (C)*	0.09%
	EUR	- Z EUR (C)*	0.43%
	USD	- Z USD (C)*	0.43%
Wells Fargo US Equity Mid Cap	EUR	- A EUR (C)	2.17%
	EUR	- A EUR Hgd (C)	2.17%
	USD	- A USD (C)	2.16%
	USD	- A USD AD (D)	2.17%
	EUR	- F EUR Hgd (C)*	2.86%
	EUR	- F2 EUR Hgd (C)	3.07%
	USD	- F2 USD (C)	3.07%
	EUR	- G EUR Hgd (C)	2.37%
	USD	- G USD (C)	2.37%
	EUR	- I EUR Hgd (C)	1.04%
	USD	- I USD (C)	1.03%
	USD	- I USD AD (D)	1.03%
	EUR	- M EUR Hgd (C)	1.03%
	USD	- Q-I13 USD (C)	1.48%
	USD	- Q-S2 USD (C)	2.97%
Asia Equity Concentrated	EUR	- A EUR (C)	2.24%
	USD	- A USD (C)	2.24%
	USD	- A USD AD (D)	2.23%
	USD	- A2 USD (C)	2.44%
	USD	- A2 USD AD (D)	2.44%
	EUR	- A5 EUR (C)*	1.86%
	USD	- B USD (C)	3.38%
	EUR	- C EUR (C)	3.38%
	USD	- C USD (C)	3.38%
	EUR	- E2 EUR (C)	2.03%
	EUR	- F EUR (C)	2.99%
	USD	- F2 USD (C)	3.24%
	EUR	- G EUR (C)	2.54%
	EUR	- G EUR Hgd (C)	2.54%
	USD	- G USD (C)	2.54%
	USD	- I USD (C)	1.13%
	EUR	- I2 EUR (C)*	1.23%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	USD	- I2 USD (C)	1.25%
	USD	- I2 USD AD (D)*	1.25%
	USD	- M USD (C)	1.14%
	EUR	- M2 EUR (C)	1.21%
	EUR	- M2 EUR AD (D)	1.20%
	EUR	- R2 EUR (C)	1.49%
	USD	- R2 USD (C)	1.49%
	USD	- T USD (C)	3.37%
	USD	- U USD (C)	3.37%
	EUR	- Z EUR (C)*	0.70%
China Equity	EUR	- A EUR (C)	2.29%
	EUR	- A EUR AD (D)	2.29%
	USD	- A USD (C)	2.28%
	USD	- A USD AD (D)	2.29%
	USD	- A2 USD (C)	2.44%
	USD	- A2 USD AD (D)	2.44%
	EUR	- A5 EUR (C)*	1.80%
	USD	- B USD (C)	2.98%
	EUR	- C EUR (C)	2.97%
	USD	- C USD (C)	2.99%
	EUR	- E2 EUR (C)	1.98%
	EUR	- F EUR (C)	2.93%
	USD	- F2 USD (C)	3.18%
	EUR	- G EUR (C)	2.49%
	USD	- G USD (C)	2.48%
	USD	- I USD (C)	0.99%
	EUR	- I2 EUR (C)	1.09%
	USD	- I2 USD (C)	1.09%
	USD	- I2 USD MD2 (D)	1.09%
	USD	- M USD (C)	1.09%
	EUR	- M2 EUR (C)	1.14%
	USD	- P2 USD (C)	1.34%
	USD	- Q-I4 USD (C)	0.99%
	USD	- Q-I9 USD (C)	0.85%
	USD	- Q-X USD (C)	0.99%
	USD	- R USD (C)	1.24%
	EUR	- R2 EUR (C)	1.33%
	USD	- R2 USD (C)	1.30%
	USD	- T USD (C)	2.97%
	USD	- U USD (C)	2.98%
	USD	- X USD (C)*	0.23%
	EUR	- Z EUR (C)*	0.66%
Emerging Europe and Mediterranean Equity	CZK	- A CZK (C)	2.19%
	EUR	- A EUR (C)	2.19%
	USD	- A USD (C)	2.19%
	USD	- A USD AD (D)	2.19%
	EUR	- B EUR (C)	2.91%
	USD	- B USD (C)	2.90%
	EUR	- C EUR (C)	2.89%
	USD	- C USD (C)	2.89%
	USD	- C USD AD (D)	2.89%
	EUR	- E2 EUR (C)	1.89%
	EUR	- F EUR (C)	2.84%
	EUR	- G EUR (C)	2.39%
	EUR	- I2 EUR (C)	1.01%
	USD	- I2 USD (C)	1.01%
	EUR	- M2 EUR (C)	1.07%
	EUR	- R2 EUR (C)	1.34%
	EUR	- T EUR (C)	2.86%
	USD	- T USD (C)	2.88%
	EUR	- U EUR (C)	2.89%
	USD	- U USD (C)	2.91%
Emerging Markets Equity Focus	CHF	- A CHF Hgd (C)	2.13%
	EUR	- A EUR (C)	2.12%
	EUR	- A EUR AD (D)	2.12%
	EUR	- A EUR Hgd (C)	2.12%
	USD	- A USD (C)	2.12%
	USD	- A USD AD (D)	2.12%
	EUR	- A2 EUR (C)*	2.30%
	USD	- A2 USD (C)	2.28%
	EUR	- A5 EUR (C)*	1.76%
	EUR	- A6 EUR (C)*	2.16%
	EUR	- E2 EUR (C)*	1.89%
	USD	- F USD (C)*	2.89%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	USD	- F2 USD (C)	3.12%
	EUR	- G EUR (C)	2.43%
	USD	- G USD (C)	2.42%
	USD	- H USD (C)*	0.59%
	EUR	- I EUR Hgd (C)	1.03%
	USD	- I USD (C)	1.03%
	EUR	- I2 EUR (C)*	1.14%
	GBP	- I2 GBP (C)*	1.14%
	GBP	- IG (C)*	0.55%
	USD	- J2 USD (C)*	0.82%
	USD	- M USD (C)	1.03%
	USD	- M2 USD (C)*	1.09%
	USD	- O USD (C)*	0.18%
	USD	- OR USD AD (D)	0.18%
	USD	- P2 USD (C)*	1.28%
	CZK	- Q-A5 CZK (C)	2.24%
	PLN	- Q-A5 PLN Hgd (C)	1.40%
	USD	- Q-A5 USD (C)	0.98%
	USD	- Q-I4 USD (C)	0.57%
	USD	- Q-I8 USD (C)	0.91%
	EUR	- Q-OF EUR (C)	0.23%
	USD	- Q-X USD (C)	0.76%
	EUR	- R EUR Hgd (C)	1.22%
	EUR	- R EUR Hgd AD (D)	1.22%
	GBP	- R GBP Hgd (C)	1.19%
	USD	- R USD (C)	1.22%
	USD	- R USD AD (D)*	1.22%
	USD	- X USD (C)*	0.19%
Emerging World Equity	CZK	- A CZK Hgd (C)	2.12%
	EUR	- A EUR (C)	2.12%
	EUR	- A EUR AD (D)	2.12%
	USD	- A USD (C)	2.12%
	USD	- A USD AD (D)	2.12%
	USD	- A2 USD (C)	2.30%
	USD	- B USD (C)	3.25%
	EUR	- C EUR (C)	3.26%
	USD	- C USD (C)	3.26%
	EUR	- E2 EUR (C)	1.91%
	EUR	- F EUR (C)	2.87%
	USD	- F2 USD (C)	3.12%
	EUR	- G EUR (C)	2.42%
	USD	- G USD (C)	2.42%
	EUR	- H EUR (C)*	0.58%
	EUR	- I EUR (C)	1.03%
	USD	- I USD (C)	1.03%
	EUR	- I2 EUR (C)	1.13%
	GBP	- I2 GBP (C)*	1.13%
	USD	- I2 USD (C)	1.12%
	EUR	- M EUR (C)*	1.03%
	USD	- M USD (C)	1.03%
	EUR	- M2 EUR (C)	1.08%
	EUR	- O EUR (C)	0.18%
	USD	- P2 USD (C)	1.47%
	USD	- Q-O1 USD (C)	0.28%
	EUR	- R EUR (C)	0.53%
	USD	- R USD (C)	1.21%
	USD	- R USD AD (D)	1.21%
	EUR	- R2 EUR (C)	1.37%
	USD	- R2 USD (C)	1.37%
	EUR	- T EUR (C)*	3.26%
	USD	- T USD (C)	3.25%
	EUR	- U EUR (C)	3.26%
	USD	- U USD (C)	3.26%
	EUR	- X EUR (C)	0.18%
	GBP	- X GBP (C)*	0.17%
	USD	- Z USD (C)*	0.59%
Equity ASEAN	USD	- A USD (C)	2.12%
	USD	- A USD AD (D)	2.12%
	USD	- A2 USD (C)	2.27%
	USD	- F2 USD (C)	3.12%
	USD	- G USD (C)	2.42%
Latin America Equity	USD	- I USD (C)	1.02%
	EUR	- A EUR (C)	2.16%
	USD	- A USD (C)	2.15%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	USD	- A USD AD (D)	2.15%
	USD	- A2 USD (C)	2.32%
	USD	- A2 USD AD (D)	2.31%
	EUR	- A5 EUR (C)*	1.80%
	USD	- F2 USD (C)	3.15%
	EUR	- G EUR (C)	2.45%
	USD	- G USD (C)	2.45%
	USD	- I USD (C)	1.06%
	USD	- I USD AD (D)	1.05%
	GBP	- I2 GBP (C)*	1.18%
	USD	- M USD (C)	1.06%
	USD	- Q-I4 USD (C)*	0.94%
	USD	- Q-X USD (C)	0.95%
	USD	- R USD (C)	1.24%
	USD	- R USD AD (D)	1.24%
Equity MENA	EUR	- A EUR (C)	2.38%
	EUR	- A EUR AD (D)*	2.38%
	EUR	- A EUR Hgd (C)	2.39%
	USD	- A USD (C)	2.39%
	USD	- A USD AD (D)	2.41%
	USD	- A2 USD (C)	2.55%
	EUR	- F2 EUR Hgd (C)	3.39%
	USD	- F2 USD (C)	3.39%
	EUR	- G EUR Hgd (C)	2.69%
	USD	- G USD (C)	2.69%
	EUR	- I EUR Hgd (C)	1.31%
	USD	- I USD (C)	1.30%
	USD	- I USD AD (D)	1.28%
	USD	- M USD (C)	1.29%
Japan Equity Engagement ²	EUR	- A EUR (C)	1.67%
	USD	- A USD (C)	1.66%
	USD	- B USD (C)	2.91%
	EUR	- C EUR (C)	2.91%
	USD	- C USD (C)	2.91%
	EUR	- E2 EUR (C)	1.61%
	EUR	- E2 EUR Hgd (C)	1.61%
	EUR	- F EUR (C)	2.46%
	EUR	- G EUR (C)	1.71%
	EUR	- I2 EUR (C)	0.92%
	GBP	- I2 GBP (C)*	0.93%
	USD	- I2 USD (C)	0.92%
	EUR	- M2 EUR (C)	0.83%
	EUR	- M2 EUR Hgd (C)	0.82%
	EUR	- R EUR (C)	0.96%
	EUR	- R2 EUR (C)	1.12%
	USD	- R2 USD (C)	1.11%
	USD	- T USD (C)*	2.90%
Japan Equity Value	CZK	- A2 CZK Hgd (C)	1.79%
	EUR	- A2 EUR (C)	1.79%
	EUR	- A2 EUR AD (D)	1.79%
	EUR	- A2 EUR Hgd (C)	1.79%
	JPY	- A2 JPY (C)	1.80%
	JPY	- A2 JPY AD (D)	1.79%
	EUR	- F2 EUR Hgd (C)	2.69%
	JPY	- F2 JPY (C)	2.69%
	EUR	- G2 EUR Hgd (C)	2.04%
	JPY	- G2 JPY (C)	2.04%
	EUR	- I2 EUR Hgd (C)	0.96%
	JPY	- I2 JPY (C)	0.96%
	JPY	- I2 JPY MD2 (D)	0.96%
	EUR	- M2 EUR Hgd (C)	0.86%
	JPY	- M2 JPY (C)	0.86%
	JPY	- Q-I9 JPY (C)	0.60%
New Silk Road	EUR	- A EUR (C)	2.07%
	EUR	- F EUR (C)*	3.14%
	EUR	- F2 EUR (C)	3.32%
	EUR	- G EUR (C)	2.29%
	EUR	- H EUR (C)*	0.79%
	GBP	- I2 GBP (C)*	1.23%
	EUR	- I EUR (C)	1.15%
	USD	- I USD (C)	1.10%
	EUR	- M EUR (C)	1.20%
	EUR	- R EUR (C)	1.39%
	USD	- R USD (C)	1.46%

² This Sub-Fund has been renamed, see more details in Note 1.

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Russian Equity	EUR	- A EUR (C)	2.49%
	USD	- A USD (C)	2.46%
	EUR	- C EUR (C)	3.20%
	HUF	- C HUF (C)	3.18%
	EUR	- E2 EUR (C)	2.17%
	EUR	- F EUR (C)	3.13%
	EUR	- G EUR (C)	2.71%
	EUR	- M2 EUR (C)	1.33%
SBI FM India Equity	EUR	- R2 EUR (C)	1.69%
	EUR	- A EUR (C)	2.12%
	EUR	- A EUR AD (D)	2.12%
	USD	- A USD (C)	2.12%
	USD	- A USD AD (D)	2.12%
	USD	- A2 USD (C)	2.30%
	EUR	- A5 EUR (C)*	1.74%
	USD	- F2 USD (C)	3.12%
	USD	- G USD (C)	2.42%
	USD	- I USD (C)	1.03%
	USD	- I USD AD (D)	1.04%
	GBP	- I2 GBP (C)*	1.18%
	USD	- I2 USD MD2 (D)	1.14%
	USD	- M USD (C)	1.03%
	USD	- M2 USD (C)*	1.09%
	USD	- O USD (C)	0.17%
	USD	- P2 USD (C)*	1.36%
	USD	- Q-I4 USD (C)	0.93%
	USD	- Q-I6 USD (C)	1.28%
	USD	- Q-I9 USD (C)	0.78%
CPR Global Agriculture	EUR	- R EUR Hgd (C)*	1.22%
	USD	- X USD (C)*	0.18%
	USD	- A2U (C)	2.39%
	EUR	- AE (C)	2.25%
	EUR	- AHE (C)	2.25%
	USD	- AU (C)	2.25%
	USD	- AU (D)	2.25%
	EUR	- FHE (C)	3.65%
	USD	- FU (C)	3.65%
	EUR	- IE (C)	1.30%
	EUR	- IE (D)	1.26%
	EUR	- IHE (C)*	1.27%
	USD	- IU (C)	1.27%
	USD	- MU (C)	1.26%
	EUR	- R2E (C)	0.69%
	USD	- RU (C)	1.44%
CPR Global Gold Mines	EUR	- SHE (C)	2.65%
	USD	- SU (C)	2.65%
	USD	- A2U (C)	2.40%
	EUR	- AE (C)	2.26%
	EUR	- AE (D)	2.26%
	CZK	- AK (C)	2.28%
	USD	- AU (C)	2.26%
	USD	- AU (D)	2.26%
	EUR	- FHE (C)	3.66%
	USD	- FU (C)	3.66%
	EUR	- IE (C)	1.28%
	USD	- IU (C)	1.27%
	EUR	- ME (C)	1.28%
	USD	- MU (C)	1.27%
CPR Global Lifestyles	USD	- OU (C)*	0.38%
	USD	- RU (C)	1.46%
	EUR	- SHE (C)	2.66%
	USD	- SU (C)	2.66%
	USD	- A2U (C)	2.39%
	EUR	- A5E (C)*	1.79%
	EUR	- A6E (C)*	2.34%
	EUR	- AE (C)	2.26%
	EUR	- AE (D)	2.27%
	CZK	- AK (C)	2.26%
	USD	- AU (C)	2.25%
	USD	- AU (D)	2.26%
	EUR	- FHE (C)	3.65%
	USD	- FU (C)	3.66%
	EUR	- IE (C)	1.28%
	EUR	- IE (D)	1.27%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- ME (C)	1.32%
	USD	- MU (C)	1.28%
	USD	- OU (C)	0.38%
	GBP	- RRHG (C)*	1.46%
	EUR	- SHE (C)	2.66%
	USD	- SU (C)	2.66%
CPR Global Resources	USD	- A2U (C)	2.34%
	EUR	- AE (C)	2.23%
	EUR	- AE (D)	2.23%
	CZK	- AK (C)	2.23%
	USD	- AU (C)	2.22%
	USD	- AU (D)	2.22%
	EUR	- FHE (C)	3.63%
	USD	- FU (C)	3.62%
	USD	- IU (C)	1.22%
	EUR	- ME (C)	1.23%
	USD	- MU (C)	1.24%
	EUR	- ORHE (C)	0.20%
	USD	- OU (C)	0.34%
	EUR	- SHE (C)	2.62%
	USD	- SU (C)	2.63%
Equity Emerging Conservative	EUR	- AHE (C)	2.47%
	USD	- AU (C)	2.48%
	EUR	- FHE (C)	3.85%
	USD	- FU (C)	3.86%
	EUR	- I8 (C)	1.31%
	USD	- I9U (C)*	0.62%
	EUR	- IHE (C)	1.53%
	USD	- IU (C)	1.54%
	EUR	- SHE (C)	2.86%
	USD	- SU (C)	2.88%
Euroland Equity Dynamic Multi Factors	EUR	- A EUR (C)	0.51%
	EUR	- I EUR (C)	0.38%
	EUR	- Q-X EUR (C)	0.38%
Euroland Equity Risk Parity	EUR	- A EUR (C)	0.77%
	EUR	- A5 EUR (C)*	0.80%
	EUR	- I EUR (C)	0.39%
	EUR	- I EUR AD (D)	0.39%
	EUR	- Q-X EUR (C)	0.39%
	EUR	- X EUR (C)*	0.11%
European Equity Conservative	CHF	- A CHF Hgd (C)	1.78%
	EUR	- A EUR (C)	1.77%
	EUR	- A EUR AD (D)	1.77%
	EUR	- A2 EUR (C)*	2.23%
	EUR	- A5 EUR (C)*	1.43%
	EUR	- F EUR (C)*	2.43%
	EUR	- F2 EUR (C)	2.67%
	EUR	- G EUR (C)	2.00%
	USD	- G USD Hgd (C)	1.99%
	EUR	- H EUR (C)*	0.44%
	EUR	- I EUR (C)	0.63%
	EUR	- I EUR AD (D)	0.63%
	EUR	- I2 EUR (C)*	0.72%
	EUR	- M EUR (C)	0.78%
	EUR	- M2 EUR (C)*	0.83%
	EUR	- O EUR (C)*	0.09%
	EUR	- Q-I11 EUR (C)	0.63%
	EUR	- Q-I17 EUR (C)	0.62%
	EUR	- Q-OF EUR (C)	0.28%
	EUR	- Q-X EUR AD (D)*	0.47%
	EUR	- R EUR (C)	0.87%
	EUR	- X EUR (C)*	0.10%
	EUR	- Z EUR (C)	0.39%
	EUR	- Z EUR AD (D)	0.39%
European Equity Dynamic Multi Factors	EUR	- A EUR (C)	1.09%
	EUR	- A5 EUR (C)*	1.05%
	EUR	- I EUR (C)	0.42%
	EUR	- Q-X EUR (C)	0.43%
European Equity Risk Parity	EUR	- A5 EUR (C)*	0.91%
	EUR	- I EUR (C)	0.48%
	EUR	- I EUR AD (D)	0.48%
Global Equity Conservative	EUR	- A EUR (C)	1.62%
	EUR	- A EUR AD (D)	1.62%
	EUR	- A EUR Hgd (C)	1.62%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	USD	- A USD (C)	1.61%
	USD	- A USD AD (D)	1.61%
	USD	- A2 USD (C)*	1.96%
	USD	- F2 USD (C)	2.71%
	EUR	- G EUR (C)	2.07%
	EUR	- G EUR Hgd (C)	2.07%
	USD	- G USD (C)	2.07%
	USD	- H USD (C)*	0.49%
	EUR	- I EUR (C)	0.68%
	EUR	- I EUR Hgd (C)*	0.68%
	USD	- I USD (C)	0.68%
	EUR	- M2 EUR (C)*	0.88%
	USD	- O USD (C)	0.14%
	USD	- Q-I13 USD (C)	0.43%
	EUR	- R EUR (C)	0.51%
	USD	- X USD (C)*	0.14%
	EUR	- Z EUR (C)	0.44%
Global Equity Dynamic Multi Factors	USD	- A USD (C)	0.55%
	EUR	- I EUR	0.42%
	USD	- I USD (C)	0.37%
	USD	- Q-X USD (C)	0.39%
European Convertible Bond	EUR	- A EUR (C)	1.58%
	EUR	- A EUR AD (D)	1.57%
	USD	- A USD Hgd (C)*	1.52%
	EUR	- A5 EUR (C)*	1.14%
	EUR	- F EUR (C)*	2.10%
	EUR	- F2 EUR (C)	2.22%
	EUR	- G EUR (C)	1.77%
	EUR	- I EUR (C)	0.74%
	EUR	- I EUR AD (D)	0.73%
	EUR	- M EUR (C)	0.68%
	EUR	- M2 EUR AD (D)*	0.72%
	EUR	- R EUR (C)	0.88%
	EUR	- R EUR AD (D)	0.87%
Global Convertible Bond	EUR	- A EUR (C)	1.58%
	EUR	- A EUR AD (D)	1.57%
	EUR	- A5 EUR (C)*	1.13%
	EUR	- F2 EUR (C)	2.23%
	EUR	- G EUR (C)	1.78%
	EUR	- H EUR (C)*	0.52%
	EUR	- I EUR (C)	0.79%
	EUR	- I EUR AD (D)	0.79%
	EUR	- M2 EUR AD (D)*	0.72%
	EUR	- O EUR (C)*	0.13%
	EUR	- R EUR (C)	0.91%
Euro Aggregate Bond	EUR	- A EUR (C)	1.12%
	EUR	- A EUR AD (D)	1.12%
	EUR	- A2 EUR (C)	1.22%
	EUR	- A2 EUR AD (D)	1.22%
	EUR	- A2 EUR MD (D)	1.22%
	EUR	- A2 EUR QTD (D)	1.22%
	USD	- A2 USD Hgd (C)	1.22%
	EUR	- A5 EUR (C)*	1.05%
	EUR	- C EUR (C)	2.19%
	EUR	- E2 EUR (C)	1.00%
	EUR	- E2 EUR AD (D)	1.02%
	EUR	- E2 EUR QTD (D)	0.98%
	EUR	- F EUR (C)	1.52%
	EUR	- F EUR AD (D)	1.52%
	EUR	- F2 EUR (C)	1.67%
	EUR	- G EUR (C)	1.22%
	EUR	- H EUR (C)*	0.33%
	EUR	- H EUR QTD (D)*	0.31%
	EUR	- I EUR (C)	0.54%
	EUR	- I2 EUR (C)	0.48%
	EUR	- I2 EUR MD2 (D)	0.48%
	EUR	- I2 EUR QTD (D)	0.50%
	USD	- I2 USD Hgd (C)	0.48%
	EUR	- J2 EUR (C)	0.44%
	EUR	- M EUR (C)	0.57%
	EUR	- M2 EUR (C)	0.64%
	EUR	- M2 EUR AD (D)	0.64%
	EUR	- M2 EUR QTD (D)	0.65%
	EUR	- O EUR (C)	0.14%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- Q-X EUR (C)*	0.45%
	EUR	- R EUR (C)	0.67%
	EUR	- R EUR AD (D)	0.67%
	EUR	- R2 EUR (C)	0.78%
	EUR	- R2 EUR AD (D)	0.77%
	EUR	- R2 EUR MD (D)	0.77%
	USD	- R2 USD Hgd AD (D)	0.77%
	EUR	- Z EUR (C)*	0.39%
Euro Corporate Bond	CZK	- A CZK Hgd (C)	1.13%
	EUR	- A EUR (C)	1.12%
	EUR	- A EUR AD (D)	1.12%
	EUR	- A2 EUR (C)	1.23%
	EUR	- A2 EUR AD (D)	1.22%
	EUR	- A2 EUR MD (D)	1.23%
	USD	- A2 USD (C)	1.22%
	USD	- A2 USD Hgd (C)	1.22%
	USD	- A2 USD Hgd MD (D)	1.22%
	USD	- A2 USD MD (D)	1.22%
	EUR	- A5 EUR (C)*	1.04%
	EUR	- C EUR (C)	2.22%
	EUR	- C EUR MD (D)	2.22%
	USD	- C USD (C)	2.22%
	USD	- C USD MD (D)	2.22%
	EUR	- E2 EUR (C)	1.04%
	EUR	- E2 EUR QTD (D)	1.04%
	EUR	- F EUR (C)	1.52%
	EUR	- F2 EUR (C)	1.67%
	EUR	- G EUR (C)	1.22%
	EUR	- H EUR (C)*	0.28%
	EUR	- H EUR QTD (D)*	0.29%
	EUR	- I EUR (C)	0.54%
	EUR	- I EUR AD (D)	0.54%
	EUR	- I2 EUR (C)	0.58%
	EUR	- I2 EUR AD (D)	0.59%
	EUR	- I2 EUR MD2 (D)	0.59%
	EUR	- I2 EUR QTD (D)	0.58%
	EUR	- M EUR (C)	0.59%
	EUR	- M2 EUR (C)	0.64%
	EUR	- M2 EUR AD (D)	0.64%
	EUR	- M2 EUR QTD (D)	0.64%
	EUR	- O EUR (C)	0.15%
	EUR	- O EUR AD (D)	0.14%
	EUR	- Q-I11 EUR (C)*	0.29%
	EUR	- Q-X EUR (C)	0.43%
	EUR	- R EUR (C)	0.68%
	EUR	- R EUR AD (D)	0.67%
	EUR	- R2 EUR (C)	0.77%
	USD	- R2 USD (C)	0.77%
	EUR	- X EUR (C)*	0.15%
	EUR	- Z EUR (C)*	0.44%
Euro Corporate Short Term Bond	EUR	- A EUR (C)	0.92%
	EUR	- F2 EUR (C)	1.57%
	EUR	- G EUR (C)	1.12%
	EUR	- H EUR (C)*	0.23%
	EUR	- I EUR (C)	0.48%
	EUR	- I EUR AD (D)	0.48%
	EUR	- M EUR (C)	0.49%
	EUR	- M2 EUR (C)*	0.52%
	EUR	- O EUR (C)*	0.17%
	EUR	- OR EUR (C)	0.14%
	EUR	- Q-X EUR (C)	0.33%
	EUR	- R EUR (C)	0.66%
	EUR	- X EUR (C)*	0.13%
Euro Government Bond	EUR	- A EUR (C)	1.03%
	EUR	- A EUR AD (D)	1.03%
	EUR	- A2 EUR (C)	1.13%
	EUR	- A2 EUR AD (D)	1.12%
	EUR	- A2 EUR MD (D)	1.13%
	USD	- A2 USD (C)	1.13%
	USD	- A2 USD MD (D)	1.13%
	EUR	- A5 EUR (C)*	1.06%
	EUR	- C EUR (C)	2.23%
	EUR	- C EUR MD (D)	2.23%
	USD	- C USD (C)	2.23%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	USD	- C USD MD (D)	2.23%
	EUR	- E2 EUR (C)	0.90%
	EUR	- E2 EUR QTD (D)	0.91%
	EUR	- F EUR (C)	1.43%
	EUR	- F2 EUR (C)	1.58%
	EUR	- G EUR (C)	1.13%
	EUR	- H EUR (C)*	0.31%
	EUR	- H EUR QTD (D)*	0.30%
	EUR	- I EUR (C)	0.53%
	EUR	- I EUR AD (D)	0.54%
	EUR	- I2 EUR (C)	0.58%
	EUR	- M EUR (C)	0.54%
	EUR	- M2 EUR (C)	0.60%
	EUR	- M2 EUR QTD (D)	0.59%
	EUR	- O EUR (C)	0.15%
	EUR	- Q-OF EUR (C)	0.19%
	EUR	- R EUR (C)	0.68%
	EUR	- R2 EUR (C)	0.74%
	EUR	- X EUR (C)*	0.16%
	EUR	- Z EUR (C)*	0.33%
Euro Inflation Bond	EUR	- A EUR (C)	1.10%
	EUR	- A EUR AD (D)	1.09%
	EUR	- A5 EUR (C)*	1.13%
	EUR	- F EUR (C)*	1.52%
	EUR	- F2 EUR (C)	1.60%
	EUR	- G EUR (C)	1.15%
	EUR	- I EUR (C)	0.56%
	EUR	- I EUR AD (D)	0.56%
	EUR	- M EUR (C)	0.55%
	EUR	- O EUR (C)*	0.09%
	EUR	- OR EUR (C)	0.17%
	EUR	- Q-A EUR DHgd (C)	1.26%
	EUR	- Q-X EUR (C)	0.46%
	EUR	- R EUR (C)	0.70%
	EUR	- R EUR AD (D)	0.70%
	EUR	- X EUR (C)*	0.24%
Strategic Bond ²	CZK	- A CZK Hgd (C)	1.62%
	EUR	- A EUR (C)	1.62%
	EUR	- A EUR AD (D)	1.62%
	EUR	- C EUR (C)	2.37%
	EUR	- E2 EUR (C)	1.57%
	EUR	- E2 EUR AD (D)	1.57%
	EUR	- E2 EUR QTD (D)	1.57%
	EUR	- F EUR (C)	2.07%
	EUR	- F EUR AD (D)	2.07%
	EUR	- F EUR QTD (D)	2.07%
	EUR	- G EUR AD (D)	1.79%
	EUR	- G EUR QD (D)	1.76%
	EUR	- H EUR QTD (D)*	0.61%
	EUR	- I2 EUR (C)	0.88%
	EUR	- I2 EUR QD (D)	0.88%
	EUR	- M2 EUR (C)	0.84%
	EUR	- M2 EUR AD (D)	0.83%
	EUR	- M2 EUR QTD (D)*	0.80%
	EUR	- R2 EUR (C)	1.01%
	EUR	- R2 EUR AD (D)	1.03%
	EUR	- Z EUR QD (D)*	0.59%
Euro High Yield Bond	CZK	- A CZK Hgd (C)	1.51%
	EUR	- A EUR (C)	1.50%
	EUR	- A EUR AD (D)	1.50%
	USD	- A USD Hgd (C)	1.50%
	AUD	- A2 AUD Hgd MD3 (D)*	1.64%
	EUR	- A2 EUR (C)	1.60%
	EUR	- A2 EUR MD3 (D)*	1.64%
	USD	- A2 USD Hgd MD (D)	1.59%
	USD	- A2 USD Hgd MD3 (D)*	1.64%
	ZAR	- A2 ZAR Hgd MD3 (D)*	1.65%
	EUR	- A5 EUR (C)*	1.03%
	EUR	- F EUR (C)*	2.02%
	EUR	- F EUR MD (D)*	2.01%
	EUR	- F2 EUR (C)	2.15%
	EUR	- F2 EUR MD (D)	2.15%
	AUD	- G AUD Hgd MD (D)*	1.73%
	EUR	- G EUR (C)	1.70%

² This Sub-Fund has been renamed, see more details in Note 1.

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- G EUR MD (D)	1.70%
	USD	- G USD Hgd MD (D)	1.70%
	EUR	- H EUR (C)*	0.27%
	EUR	- I EUR (C)	0.61%
	EUR	- I EUR AD (D)	0.61%
	USD	- I USD Hgd (C)	0.61%
	EUR	- I2 EUR MD2 (D)	0.66%
	GBP	- I2 GBP (C)*	0.67%
	GBP	- I2 GBP Hgd (C)*	0.66%
	EUR	- J EUR AD (D)*	0.48%
	EUR	- M EUR (C)	0.66%
	EUR	- O EUR (C)	0.12%
	EUR	- R EUR (C)	0.80%
	AUD	- U AUD MD3 (D)*	2.62%
	EUR	- U EUR MD3 (D)*	2.63%
	USD	- U USD MD3 (D)*	2.62%
	ZAR	- U ZAR MD3 (D)*	2.62%
	EUR	- X EUR (C)*	0.12%
Euro High Yield Short Term Bond	CZK	- A CZK Hgd (C)	1.40%
	EUR	- A EUR (C)	1.39%
	EUR	- A EUR AD (D)	1.38%
	EUR	- A5 EUR (C)*	1.06%
	EUR	- F EUR (C)*	1.96%
	EUR	- F EUR MD (D)*	1.95%
	EUR	- F2 EUR (C)	2.06%
	EUR	- F2 EUR MD (D)	2.06%
	EUR	- G EUR (C)	1.61%
	EUR	- G EUR MD (D)	1.61%
	EUR	- I EUR (C)	0.57%
	EUR	- I EUR AD (D)	0.57%
	EUR	- M EUR (C)	0.62%
	EUR	- M2 EUR (C)*	0.69%
	EUR	- M2 EUR AD (D)*	0.67%
	EUR	- O EUR (C)	0.12%
	EUR	- X EUR (C)*	0.15%
Global Subordinated Bond	EUR	- A EUR (C)	1.50%
	USD	- A2 USD Hgd (C)*	1.97%
	EUR	- A5 EUR (C)*	1.02%
	EUR	- E2 EUR (C)	1.46%
	EUR	- E2 EUR QTD (D)	1.48%
	EUR	- G EUR (C)*	1.80%
	EUR	- G EUR QTD (D)*	1.84%
	EUR	- H EUR (C)*	0.26%
	EUR	- H EUR QTD (D)*	0.27%
	USD	- I USD Hgd (C)*	0.62%
	EUR	- I2 EUR (C)	0.71%
	EUR	- I2 EUR QD (D)	0.71%
	GBP	- I2 GBP (C)*	0.69%
	GBP	- I2 GBP Hgd (C)*	0.73%
	USD	- I2 USD Hgd (C)*	0.76%
	EUR	- M2 EUR (C)	0.76%
	EUR	- M2 EUR QTD (D)	0.76%
	EUR	- Q-J2 EUR AD (D)	0.51%
	EUR	- R2 EUR (C)	0.86%
	EUR	- Z EUR QD (D)*	0.44%
Pioneer Global High Yield Bond	AUD	- A AUD MD3 (D)	1.60%
	CZK	- A CZK Hgd (C)	1.60%
	EUR	- A EUR (C)	1.60%
	EUR	- A EUR AD (D)	1.60%
	USD	- A USD (C)	1.60%
	USD	- A USD MD (D)	1.60%
	USD	- A USD MD3 (D)	1.60%
	USD	- A USD MGI (D)	1.60%
	ZAR	- A ZAR MD3 (D)	1.60%
	AUD	- B AUD MD3 (D)*	2.43%
	USD	- B USD (C)*	2.42%
	USD	- B USD MD (D)*	2.45%
	USD	- B USD MD3 (D)	2.47%
	USD	- B USD MGI (D)*	2.43%
	ZAR	- B ZAR MD3 (D)*	2.43%
	EUR	- C EUR (C)	2.45%
	USD	- C USD (C)	2.45%
	USD	- C USD MD (D)	2.45%
	EUR	- E2 EUR (C)	1.45%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- E2 EUR QTD (D)	1.45%
	EUR	- F EUR (C)	1.95%
	EUR	- F EUR QTD (D)	1.95%
	EUR	- G EUR Hgd AD (D)	1.66%
	EUR	- H EUR Hgd (C)*	0.38%
	EUR	- H EUR Hgd QTD (D)*	0.38%
	EUR	- I2 EUR (C)	0.61%
	EUR	- I2 EUR Hgd (C)	0.61%
	EUR	- I2 EUR Hgd QTD (D)*	0.61%
	USD	- I2 USD (C)	0.62%
	EUR	- M2 EUR (C)	0.67%
	EUR	- M2 EUR AD (D)	0.67%
	EUR	- M2 EUR Hgd (C)	0.67%
	EUR	- M2 EUR Hgd QTD (D)	0.66%
	USD	- P2 USD (C)	1.30%
	USD	- P2 USD MD (D)	0.96%
	USD	- Q-D USD MD (D)	2.45%
	EUR	- R2 EUR (C)	0.85%
	GBP	- R2 GBP (C)	0.85%
	USD	- R2 USD (C)	0.86%
	USD	- T USD MD3 (D)*	2.44%
	USD	- T USD MGI (D)*	2.36%
	ZAR	- T ZAR MD3 (D)	2.45%
	USD	- U USD (C)	2.47%
	USD	- U USD MD3 (D)	2.44%
	USD	- U USD MGI (D)*	2.40%
	USD	- Z USD (C)*	0.46%
Pioneer US High Yield Bond	AUD	- A AUD MD3 (D)	1.61%
	EUR	- A EUR (C)	1.60%
	EUR	- A EUR Hgd (C)	1.59%
	EUR	- A EUR MD (D)	1.60%
	USD	- A USD (C)	1.60%
	USD	- A USD MD (D)	1.60%
	USD	- A USD MD3 (D)	1.60%
	USD	- A USD MGI (D)	1.60%
	ZAR	- A ZAR MD3 (D)	1.60%
	AUD	- B AUD MD3 (D)	2.45%
	USD	- B USD (C)	2.44%
	USD	- B USD MD (D)*	2.41%
	USD	- B USD MD3 (D)	2.45%
	USD	- B USD MGI (D)	2.45%
	ZAR	- B ZAR MD3 (D)	2.45%
	EUR	- C EUR (C)	2.45%
	USD	- C USD (C)	2.45%
	USD	- C USD MD (D)	2.45%
	EUR	- E2 EUR (C)	1.45%
	EUR	- E2 EUR Hgd (C)	1.44%
	EUR	- F EUR (C)	1.95%
	EUR	- H EUR (C)*	0.22%
	EUR	- H EUR Hgd (C)*	0.23%
	EUR	- I2 EUR (C)	0.61%
	EUR	- I2 EUR Hgd (C)	0.61%
	GBP	- I2 GBP Hgd (C)*	0.62%
	USD	- I2 USD (C)	0.61%
	USD	- I2 USD QD (D)	0.61%
	EUR	- M2 EUR (C)	0.66%
	EUR	- M2 EUR Hgd (C)	0.67%
	USD	- P2 USD (C)	0.95%
	USD	- P2 USD MD (D)	0.95%
	USD	- Q-D USD MD (D)	2.45%
	EUR	- R2 EUR (C)	0.86%
	EUR	- R2 EUR Hgd (C)	0.85%
	USD	- R2 USD (C)	0.85%
	AUD	- T AUD MD3 (D)	2.44%
	USD	- T USD (C)	2.43%
	USD	- T USD MD3 (D)	2.44%
	USD	- T USD MGI (D)	2.44%
	ZAR	- T ZAR MD3 (D)	2.44%
	AUD	- U AUD MD3 (D)	2.45%
	USD	- U USD (C)	2.45%
	USD	- U USD MD3 (D)	2.45%
	USD	- U USD MGI (D)	2.45%
	ZAR	- U ZAR MD3 (D)	2.45%
	USD	- Z USD (C)*	0.44%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Total Hybrid Bond	EUR	- A2 EUR (C)	1.60%
	EUR	- A2 EUR AD (D)	0.61%
	EUR	- F2 EUR (C)	2.20%
	EUR	- G EUR (C)	1.75%
	EUR	- H EUR (C)*	0.29%
	EUR	- I EUR (C)	0.77%
	EUR	- M2 EUR (C)*	0.77%
	EUR	- R2 EUR (C)	0.52%
Global Aggregate Bond	EUR	- R2 EUR AD (D)	0.42%
	CHF	- A CHF Hgd (C)	1.20%
	CZK	- A CZK Hgd (C)	1.19%
	EUR	- A EUR (C)	1.19%
	EUR	- A EUR AD (D)	1.20%
	EUR	- A EUR Hgd (C)	1.21%
	EUR	- A EUR Hgd AD (D)	1.20%
	EUR	- A EUR MD (D)	1.20%
	USD	- A USD (C)	1.20%
	USD	- A USD AD (D)	1.19%
	USD	- A USD MD (D)	1.21%
	EUR	- A2 EUR (C)	1.34%
	EUR	- A2 EUR AD (D)*	1.40%
	EUR	- A2 EUR MD (D)	1.34%
	SGD	- A2 SGD (C)	1.39%
	SGD	- A2 SGD Hgd (C)*	1.40%
	SGD	- A2 SGD Hgd MD (D)	1.36%
	SGD	- A2 SGD MD (D)	1.38%
	USD	- A2 USD (C)	1.34%
	USD	- A2 USD MD (D)	1.37%
	EUR	- A5 EUR (C)*	1.12%
	USD	- B USD MD (D)	2.35%
	EUR	- C EUR (C)	2.33%
	USD	- C USD (C)	2.35%
	USD	- C USD MD (D)	2.35%
	EUR	- E2 EUR (C)	1.24%
	EUR	- E2 EUR QTD (D)	1.26%
	EUR	- F EUR (C)	1.70%
	EUR	- F EUR Hgd MD (D)*	1.70%
	EUR	- F2 EUR Hgd (C)	1.84%
	EUR	- F2 EUR Hgd MD (D)	1.84%
	USD	- F2 USD (C)	1.84%
	USD	- F2 USD MD (D)	1.84%
	EUR	- G EUR Hgd (C)	1.39%
	EUR	- G EUR Hgd MD (D)	1.39%
	EUR	- G EUR Hgd QTD (D)	1.41%
	GBP	- G GBP Hgd AD (D)	1.39%
	USD	- G USD (C)	1.40%
	USD	- G USD MD (D)	1.41%
	EUR	- H EUR (C)*	0.53%
	EUR	- H EUR Hgd (C)*	0.49%
	EUR	- H EUR Hgd AD (D)*	0.52%
	EUR	- H EUR Hgd QTD (D)*	0.55%
	CAD	- I CAD Hgd AD (D)	0.66%
	CHF	- I CHF Hgd (C)	0.66%
	EUR	- I EUR (C)	0.66%
	EUR	- I EUR AD (D)	0.66%
	EUR	- I EUR Hgd (C)	0.66%
	EUR	- I EUR Hgd AD (D)	0.66%
	GBP	- I GBP Hgd (C)	0.67%
	GBP	- I GBP Hgd AD (D)	0.66%
	USD	- I USD (C)	0.66%
	USD	- I USD AD (D)	0.66%
	USD	- I USD MD (D)	0.66%
	EUR	- I2 EUR (C)	0.73%
	EUR	- I2 EUR Hgd (C)	0.73%
	GBP	- I2 GBP (C)*	0.70%
	GBP	- I2 GBP QD (D)*	0.70%
	USD	- I2 USD (C)	0.70%
	EUR	- M EUR Hgd (C)	0.66%
	GBP	- M GBP (C)	0.66%
	USD	- M USD (C)	0.64%
	EUR	- M2 EUR (C)	0.70%
	EUR	- M2 EUR Hgd (C)*	0.79%
	EUR	- M2 EUR Hgd AD (D)*	0.69%
	EUR	- M2 EUR Hgd QTD (D)	0.72%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- M2 EUR QTD (D)	0.71%
	USD	- M2 USD (C)*	0.70%
	EUR	- O EUR Hgd (C)	0.22%
	USD	- O USD (C)	0.22%
	USD	- OR USD AD (D)	0.22%
	USD	- P2 USD (C)	0.95%
	EUR	- Q-I0 EUR Hgd (C)	0.71%
	EUR	- Q-I0 EUR Hgd AD (D)	0.73%
	GBP	- Q-I0 GBP Hgd (C)	0.65%
	USD	- Q-I11 USD (C)	0.75%
	EUR	- Q-I19 EUR	0.65%
	EUR	- Q-I19 EUR Hgd	0.60%
	EUR	- Q-I8 EUR Hgd	0.53%
	GBP	- Q-R GBP (C)	1.01%
	GBP	- Q-R GBP AD (D)	0.99%
	GBP	- Q-R GBP Hgd (C)	1.00%
	GBP	- Q-R GBP Hgd AD (D)	0.99%
	EUR	- Q-R2 EUR Hgd (C)	0.49%
	CHF	- R CHF Hgd (C)	0.81%
	CHF	- R CHF Hgd AD (D)	0.80%
	EUR	- R EUR (C)	0.81%
	EUR	- R EUR AD (D)	0.79%
	EUR	- R EUR Hgd (C)	0.79%
	EUR	- R EUR Hgd AD (D)	0.80%
	USD	- R USD (C)	0.80%
	USD	- R USD AD (D)	0.79%
	EUR	- R2 EUR (C)*	0.83%
	USD	- R2 USD (C)	0.89%
	EUR	- X EUR Hgd AD (D)*	0.25%
Global Bond	EUR	- A EUR (C)	1.16%
	EUR	- A EUR AD (D)	1.22%
	USD	- A USD (C)	1.16%
	USD	- A USD AD (D)	1.16%
	USD	- A2 USD (C)	1.26%
	USD	- A2 USD AD (D)	1.23%
	EUR	- A5 EUR (C)*	1.12%
	EUR	- F EUR Hgd MD (D)*	1.48%
	EUR	- F2 EUR Hgd (C)	1.61%
	EUR	- F2 EUR Hgd MD (D)	1.60%
	USD	- F2 USD (C)	1.62%
	EUR	- G EUR Hgd (C)	1.16%
	EUR	- G EUR Hgd MD (D)	1.15%
	USD	- G USD (C)	1.16%
	USD	- I USD (C)	0.57%
	GBP	- I2 GBP (C)*	0.66%
	EUR	- M EUR Hgd (C)	0.50%
	USD	- M USD (C)	0.56%
	EUR	- ME (C)	0.61%
	EUR	- ME (D)	0.59%
	EUR	- O EUR Hgd (C)*	0.26%
	USD	- O USD (C)*	0.27%
	USD	- P2 USD (C)*	0.91%
	EUR	- Q-I15 EUR AD (D)	0.81%
	EUR	- Q-X EUR Hgd (C)*	0.37%
	EUR	- R EUR Hgd (C)*	0.75%
Global Corporate Bond	EUR	- A EUR (C)	1.26%
	EUR	- A EUR AD (D)	1.27%
	EUR	- A EUR Hgd (C)	1.27%
	EUR	- A EUR Hgd MD (D)	1.27%
	USD	- A USD (C)	1.27%
	USD	- A USD AD (D)	1.27%
	EUR	- A5 EUR (C)*	1.09%
	EUR	- F EUR Hgd MD (D)*	1.68%
	EUR	- F2 EUR Hgd MD (D)	1.82%
	USD	- F2 USD (C)	1.82%
	EUR	- G EUR Hgd MD (D)	1.37%
	USD	- G USD (C)	1.37%
	EUR	- H EUR Hgd (C)*	0.49%
	EUR	- H EUR Hgd QTD (D)*	0.50%
	EUR	- I EUR Hgd (C)	0.62%
	USD	- I USD (C)	0.61%
	USD	- I2 USD (C)*	0.69%
	USD	- M USD (C)	0.64%
	EUR	- M2 EUR Hgd (C)*	0.69%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- M2 EUR Hgd QTD (D)*	0.68%
	USD	- M2 USD (C)*	0.65%
	EUR	- MHE (C)	0.63%
	EUR	- O EUR Hgd (C)	0.18%
	USD	- O USD (C)	0.19%
	EUR	- Q-I12 EUR Hgd (C)	0.38%
	USD	- Q-I4 USD (C)	0.78%
	GBP	- Q-R GBP Hgd (C)	0.95%
	EUR	- R EUR Hgd (C)	0.83%
	EUR	- R EUR Hgd AD (D)	0.82%
	USD	- R USD AD (D)*	0.84%
	EUR	- X EUR Hgd (C)*	0.19%
Global High Yield Bond	EUR	- A EUR Hgd (C)	1.37%
	USD	- A USD (C)	1.38%
	EUR	- A5 EUR (C)*	1.00%
	EUR	- F EUR Hgd MD (D)*	1.99%
	EUR	- F2 EUR Hgd (C)	2.13%
	EUR	- F2 EUR Hgd MD (D)	2.13%
	USD	- F2 USD (C)	2.13%
	EUR	- G EUR Hgd (C)	1.68%
	EUR	- G EUR Hgd MD (D)	1.68%
	USD	- G USD (C)	1.68%
	USD	- H USD (C)*	0.40%
	EUR	- I EUR Hgd (C)	0.59%
	USD	- I USD (C)	0.59%
	GBP	- I2 GBP (C)*	0.65%
	GBP	- I2 GBP QD (D)*	0.65%
	GBP	- I21HG (C)	0.38%
	GBP	- J3 GBP (C)*	0.63%
	GBP	- J3 GBP Hgd (C)*	0.63%
	GBP	- J3 GBP QD (D)*	0.63%
	USD	- O USD (C)	0.10%
	USD	- P2 USD (C)*	1.00%
	USD	- X USD (C)*	0.10%
Global Inflation Bond	EUR	- A EUR (C)	1.12%
	EUR	- A EUR AD (D)	1.12%
	EUR	- A EUR DHgd (C)	1.11%
	EUR	- A EUR MD (D)	1.12%
	USD	- A USD Hgd (C)	1.13%
	EUR	- A2 EUR (C)	1.22%
	EUR	- A5 EUR (C)*	1.17%
	EUR	- E2 EUR (C)	0.97%
	EUR	- F EUR (C)*	1.55%
	EUR	- F2 EUR (C)	1.62%
	EUR	- G EUR (C)	1.17%
	USD	- G USD Hgd (C)	1.16%
	EUR	- H EUR (C)*	0.33%
	EUR	- I EUR (C)	0.58%
	USD	- I USD Hgd (C)	0.59%
	EUR	- M EUR (C)	0.58%
	EUR	- M2 EUR (C)	0.54%
	EUR	- O EUR (C)	0.19%
	EUR	- O EUR DHgd (C)*	0.09%
	EUR	- Q-I13 EUR (C)	0.34%
	GBP	- Q-I13 GBP Hgd (C)	0.21%
	USD	- Q-I13 USD Hgd (C)	0.34%
	EUR	- R EUR (C)	0.73%
	EUR	- R EUR AD (D)	0.72%
	EUR	- R2 EUR (C)	0.78%
Global Total Return Bond	EUR	- A EUR (C)	0.92%
	EUR	- A EUR AD (D)	0.92%
	EUR	- A EUR QTD (D)	0.55%
	EUR	- F EUR QTD (D)*	1.41%
	EUR	- F2 EUR (C)	1.55%
	EUR	- F2 EUR QTD (D)	1.55%
	EUR	- G EUR (C)	1.10%
	EUR	- G EUR QTD (D)	1.10%
	EUR	- I EUR (C)	0.43%
	EUR	- I EUR AD (D)	0.44%
	EUR	- M2 EUR (C)*	0.52%
Optimal Yield	EUR	- A EUR (C)	1.51%
	EUR	- A EUR AD (D)	1.52%
	SEK	- A SEK Hgd (C)	1.52%
	USD	- A USD Hgd (C)	1.52%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	USD	- A USD Hgd MD (D)	1.52%
	EUR	- C EUR (C)	2.47%
	EUR	- E2 EUR (C)	1.46%
	EUR	- E2 EUR QTD (D)	1.46%
	EUR	- F EUR (C)	1.97%
	EUR	- F EUR QTD (D)	1.97%
	EUR	- G EUR (C)*	1.75%
	EUR	- G EUR QD (D)	1.67%
	EUR	- H EUR (C)*	0.25%
	EUR	- H EUR QTD (D)*	0.24%
	EUR	- I2 EUR (C)	0.63%
	EUR	- I2 EUR QTD (D)	0.63%
	USD	- I2 USD Hgd (C)	0.63%
	EUR	- M2 EUR (C)	0.68%
	EUR	- M2 EUR QTD (D)	0.68%
	EUR	- R2 EUR (C)	0.87%
	EUR	- R2 EUR AD (D)	0.87%
	GBP	- R2 GBP (C)	0.87%
	SEK	- R2 SEK Hgd (C)	0.87%
	USD	- R2 USD AD (D)	0.87%
	USD	- R2 USD Hgd (C)	0.87%
	USD	- R2 USD Hgd MD (D)	0.87%
	EUR	- X EUR (C)*	0.07%
Optimal Yield Short Term	EUR	- A EUR (C)	1.19%
	EUR	- E2 EUR (C)	1.18%
	EUR	- E2 EUR QTD (D)	1.18%
	EUR	- F EUR (C)	1.68%
	EUR	- F EUR QTD (D)	1.68%
	EUR	- G EUR (C)	1.39%
	EUR	- G EUR AD (D)	1.39%
	EUR	- I2 EUR (C)	0.62%
	EUR	- M2 EUR (C)	0.64%
	EUR	- M2 EUR QTD (D)	0.63%
	EUR	- R2 EUR (C)	0.89%
Pioneer Strategic Income	AUD	- A AUD MD3 (D)	1.75%
	CHF	- A CHF Hgd (C)	1.75%
	CZK	- A CZK Hgd (C)	1.75%
	EUR	- A EUR (C)	1.75%
	EUR	- A EUR Hgd (C)	1.75%
	EUR	- A EUR Hgd AD (D)	1.75%
	EUR	- A EUR Hgd MGI (D)	1.75%
	USD	- A USD (C)	1.75%
	USD	- A USD MD (D)	1.75%
	USD	- A USD MD3 (D)	1.76%
	USD	- A USD MGI (D)	1.75%
	ZAR	- A ZAR MD3 (D)	1.76%
	EUR	- A2 EUR (C)*	1.97%
	EUR	- A2 EUR AD (D)*	1.97%
	EUR	- A5 EUR (C)*	1.00%
	AUD	- B AUD MD3 (D)	2.26%
	USD	- B USD (C)	2.26%
	USD	- B USD MD (D)	2.25%
	USD	- B USD MD3 (D)	2.26%
	USD	- B USD MGI (D)	2.26%
	ZAR	- B ZAR MD3 (D)	2.26%
	EUR	- C EUR (C)	2.25%
	EUR	- C EUR Hgd (C)	2.25%
	EUR	- C EUR Hgd MGI (D)	2.24%
	USD	- C USD (C)	2.25%
	USD	- C USD MD (D)	2.25%
	EUR	- E2 EUR (C)	1.45%
	EUR	- E2 EUR AD (D)	1.45%
	EUR	- E2 EUR Hgd (C)	1.45%
	EUR	- E2 EUR Hgd AD (D)	1.45%
	EUR	- E2 EUR Hgd QTD (D)	1.45%
	EUR	- E2 EUR QTD (D)	1.45%
	EUR	- F EUR (C)	1.95%
	EUR	- F EUR AD (D)	1.95%
	EUR	- F EUR Hgd (C)	1.95%
	EUR	- F EUR Hgd AD (D)	1.95%
	EUR	- F EUR QTD (D)	1.95%
	EUR	- G EUR (C)*	1.67%
	EUR	- G EUR Hgd (C)*	1.66%
	EUR	- G EUR Hgd AD (D)	1.66%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- G EUR Hgd QD (D)	1.66%
	EUR	- G EUR QTD (D)*	1.67%
	EUR	- H EUR Hgd QTD (D)*	0.37%
	EUR	- I2 EUR (C)	0.76%
	EUR	- I2 EUR Hgd (C)	0.76%
	EUR	- I2 EUR Hgd QTD (D)	0.76%
	EUR	- I2 EUR QD (D)	0.76%
	GBP	- I2 GBP Hgd (C)	0.76%
	GBP	- I2 GBP Hgd QD (D)	0.76%
	USD	- I2 USD (C)	0.76%
	USD	- I2 USD QD (D)	0.76%
	EUR	- M2 EUR (C)	0.71%
	EUR	- M2 EUR Hgd (C)*	0.71%
	EUR	- M2 EUR Hgd QTD (D)*	0.71%
	USD	- P2 USD (C)	1.05%
	USD	- P2 USD MD (D)	1.07%
	USD	- Q-D USD MD (D)	2.25%
	CHF	- R2 CHF Hgd (C)*	0.95%
	EUR	- R2 EUR (C)	0.95%
	EUR	- R2 EUR AD (D)	0.94%
	EUR	- R2 EUR Hgd (C)	0.95%
	EUR	- R2 EUR Hgd AD (D)	0.95%
	EUR	- R2 EUR Hgd MGI (D)	0.95%
	GBP	- R2 GBP (C)	0.95%
	GBP	- R2 GBP AD (D)	0.95%
	USD	- R2 USD (C)	0.95%
	USD	- R2 USD AD (D)	0.95%
	USD	- R2 USD MD (D)*	0.91%
	AUD	- T AUD MD3 (D)	2.25%
	USD	- T USD (C)	2.25%
	USD	- T USD MD3 (D)	2.26%
	USD	- T USD MGI (D)	2.25%
	ZAR	- T ZAR MD3 (D)	2.25%
	AUD	- U AUD MD3 (D)	2.25%
	USD	- U USD (C)	2.25%
	USD	- U USD MD3 (D)	2.26%
	USD	- U USD MGI (D)	2.25%
	ZAR	- U ZAR MD3 (D)	2.25%
	EUR	- Z EUR HGD QTD (D)*	0.42%
Pioneer US Bond	EUR	- A EUR (C)	1.00%
	EUR	- A EUR AD (D)	1.00%
	EUR	- A EUR Hgd (C)	1.06%
	USD	- A USD (C)	1.00%
	USD	- A USD AD (D)	1.01%
	AUD	- A2 AUD MD3 (D)*	1.33%
	CHF	- A2 CHF Hgd (C)	1.30%
	EUR	- A2 EUR (C)	1.30%
	EUR	- A2 EUR AD (D)*	1.37%
	EUR	- A2 EUR Hgd (C)	1.30%
	EUR	- A2 EUR MD (D)	1.30%
	EUR	- A2 EUR QD (D)	1.31%
	GBP	- A2 GBP Hgd QD (D)	1.30%
	SGD	- A2 SGD Hgd (C)	1.32%
	USD	- A2 USD (C)	1.30%
	USD	- A2 USD AD (D)	1.30%
	USD	- A2 USD MD (D)	1.30%
	USD	- A2 USD MD3 (D)	1.31%
	USD	- A2 USD MGI (D)	1.30%
	ZAR	- A2 ZAR Hgd MD3 (D)*	1.34%
	ZAR	- A2 ZAR MD3 (D)	1.31%
	EUR	- A5 EUR (C)*	0.98%
	AUD	- B AUD MD3 (D)*	2.28%
	USD	- B USD (C)	2.26%
	USD	- B USD MD (D)*	2.24%
	USD	- B USD MD3 (D)	2.26%
	USD	- B USD MGI (D)	2.26%
	ZAR	- B ZAR MD3 (D)*	2.31%
	USD	- C USD (C)	2.26%
	USD	- C USD MD (D)	2.25%
	CHF	- E2 CHF Hgd (C)	1.05%
	EUR	- E2 EUR (C)	1.03%
	EUR	- E2 EUR Hgd (C)	1.05%
	USD	- E2 USD (C)	1.05%
	EUR	- F EUR (C)	1.55%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- F EUR Hgd QTD (D)*	1.57%
	EUR	- F2 EUR Hgd (C)	1.70%
	EUR	- F2 EUR Hgd QTD (D)	1.70%
	USD	- F2 USD (C)	1.70%
	EUR	- G EUR Hgd (C)	1.25%
	EUR	- G EUR Hgd MD (D)	1.25%
	EUR	- G EUR Hgd QTD (D)	1.25%
	USD	- G USD (C)	1.25%
	EUR	- H EUR (C)*	0.22%
	USD	- H USD (C)*	0.24%
	EUR	- I EUR Hgd (C)	0.46%
	USD	- I USD (C)	0.47%
	USD	- I USD AD (D)	0.46%
	CHF	- I2 CHF Hgd (C)*	0.52%
	EUR	- I2 EUR (C)	0.51%
	EUR	- I2 EUR Hgd (C)	0.52%
	GBP	- I2 GBP (C)*	0.48%
	GBP	- I2 GBP QD (D)*	0.53%
	USD	- I2 USD (C)	0.51%
	USD	- I2 USD AD (D)	0.51%
	EUR	- M EUR Hgd (C)	0.51%
	USD	- M USD (C)	0.51%
	EUR	- M2 EUR (C)	0.56%
	USD	- M2 USD (C)*	0.57%
	USD	- O USD (C)	0.07%
	USD	- P2 USD (C)	0.80%
	USD	- P2 USD MD (D)	0.80%
	USD	- Q-D USD MD (D)	2.25%
	EUR	- Q-OF EUR (C)	0.21%
	EUR	- R EUR (C)*	0.96%
	USD	- R USD (C)	0.61%
	USD	- R USD AD (D)	0.60%
	CHF	- R2 CHF Hgd (C)	0.70%
	EUR	- R2 EUR (C)	0.71%
	EUR	- R2 EUR Hgd (C)	0.71%
	EUR	- R2 EUR QD (D)	0.70%
	GBP	- R2 GBP (C)*	0.68%
	USD	- R2 USD (C)	0.71%
	USD	- R2 USD QD (D)	0.70%
	USD	- T USD (C)	2.26%
	USD	- T USD MD3 (D)	2.27%
	USD	- T USD MGI (D)	2.26%
	ZAR	- T ZAR MD3 (D)	2.26%
	AUD	- U AUD MD3 (D)*	2.30%
	USD	- U USD (C)	2.26%
	USD	- U USD MD3 (D)	2.26%
	USD	- U USD MGI (D)	2.26%
	ZAR	- U ZAR MD3 (D)	2.26%
	USD	- X USD (C)*	0.08%
Pioneer US Corporate Bond	EUR	- A EUR Hgd (C)	1.17%
	USD	- A USD (C)	1.16%
	USD	- A USD AD (D)*	1.18%
	EUR	- F2 EUR Hgd (C)	1.71%
	USD	- F2 USD (C)	1.72%
	EUR	- G EUR Hgd (C)	1.27%
	USD	- G USD (C)	1.26%
	USD	- H USD (C)*	0.24%
	EUR	- I EUR Hgd (C)	0.47%
	USD	- I USD (C)	0.47%
	EUR	- M EUR Hgd (C)	0.52%
	USD	- M USD (C)	0.52%
	EUR	- M2 EUR (C)*	0.58%
	EUR	- M2 EUR Hgd (C)*	0.57%
	USD	- O USD (C)	0.08%
Pioneer US Short Term Bond	SEK	- Q-A3 SEK Hgd (C)	0.86%
	USD	- X USD (C)*	0.08%
	USD	- A2 USD (C)	1.06%
	USD	- A2 USD (C)	1.06%
	USD	- A2 USD AD (D)	1.06%
	USD	- A2 USD MD (D)	1.06%
	USD	- B USD (C)	2.17%
	EUR	- C EUR (C)	2.16%
	USD	- C USD (C)	2.16%
	USD	- C USD MD (D)	2.16%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- E2 EUR (C)	0.86%
	EUR	- F EUR (C)	1.36%
	EUR	- G EUR (C)*	1.09%
	EUR	- H EUR (C)*	0.23%
	USD	- I2 USD (C)	0.37%
	EUR	- M2 EUR (C)	0.47%
	USD	- P2 USD (C)	0.71%
	EUR	- R2 EUR (C)	0.59%
	USD	- R2 USD (C)	0.61%
	USD	- T USD (C)	2.17%
	USD	- U USD (C)	2.18%
Bond Asian Local Debt	USD	- AU (C)	1.51%
	EUR	- FHE (C)	2.50%
	EUR	- FHE-MD (D)	2.51%
	USD	- FU (C)	2.50%
	EUR	- IHE (C)*	0.73%
	USD	- OU (C)	0.26%
	EUR	- SHE (C)	1.90%
Emerging Markets Blended Bond	USD	- SU (C)	1.91%
	EUR	- A EUR (C)	1.53%
	EUR	- A EUR AD (D)	1.56%
	USD	- A USD Hgd (C)*	1.55%
	EUR	- A2 EUR (C)*	2.02%
	EUR	- A2 EUR AD (D)*	1.78%
	SGD	- A2 SGD Hgd (C)	1.71%
	SGD	- A2 SGD Hgd MD (D)	1.73%
	USD	- A2 USD Hgd MD (D)*	1.53%
	EUR	- A5 EUR (C)*	1.08%
	EUR	- E2 EUR (C)*	1.71%
	EUR	- F EUR (C)*	2.19%
	EUR	- F EUR QTD (D)*	2.15%
	EUR	- F2 EUR (C)	2.28%
	EUR	- F2 EUR QTD (D)	2.29%
	EUR	- G EUR (C)	1.84%
	EUR	- G EUR QTD (D)	1.84%
	EUR	- H EUR (C)*	0.61%
	EUR	- I EUR (C)	0.74%
	EUR	- I EUR AD (D)*	0.76%
	EUR	- J2 EUR (C)*	0.73%
	EUR	- M EUR (C)	0.76%
	EUR	- M2 EUR (C)*	0.84%
	EUR	- O EUR (C)*	0.18%
	EUR	- OR EUR AD (D)	0.20%
	EUR	- Q-I11 EUR (C)	0.46%
	GBP	- Q-I14 GBP Hgd (C)	0.29%
	EUR	- Q-OF EUR AD (D)	0.25%
Emerging Markets Bond	AUD	- A AUD MD3 (D)	1.66%
	CZK	- A CZK Hgd (C)	1.66%
	EUR	- A EUR (C)	1.66%
	EUR	- A EUR AD (D)	1.66%
	EUR	- A EUR Hgd (C)	1.66%
	EUR	- A EUR Hgd AD (D)	1.66%
	EUR	- A EUR MD (D)	1.67%
	USD	- A USD (C)	1.65%
	USD	- A USD AD (D)	1.66%
	USD	- A USD MD (D)	1.67%
	USD	- A USD MD3 (D)	1.66%
	USD	- A USD MGI (D)	1.66%
	ZAR	- A ZAR MD3 (D)	1.66%
	EUR	- A2 EUR (C)*	1.78%
	EUR	- A2 EUR AD (D)*	1.79%
	AUD	- B AUD MD3 (D)	2.51%
	EUR	- B EUR (C)	2.51%
	USD	- B USD (C)	2.52%
	USD	- B USD MD (D)	2.51%
	USD	- B USD MD3 (D)	2.52%
	USD	- B USD MGI (D)	2.51%
	ZAR	- B ZAR MD3 (D)	2.51%
	EUR	- C EUR (C)	2.51%
	EUR	- C EUR MD (D)	2.51%
	USD	- C USD (C)	2.51%
	USD	- C USD MD (D)	2.51%
	EUR	- E2 EUR (C)	1.51%
	EUR	- E2 EUR Hgd (C)	1.50%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- E2 EUR QTD (D)	1.51%
	USD	- E2 USD (C)	1.52%
	USD	- E2 USD AD (D)	1.51%
	EUR	- F EUR (C)	2.01%
	EUR	- F EUR QTD (D)	2.01%
	EUR	- G EUR (C)*	1.75%
	EUR	- G EUR Hgd AD (D)	1.73%
	EUR	- G EUR QTD (D)*	1.75%
	EUR	- H EUR (C)*	0.58%
	EUR	- H EUR Hgd (C)*	0.58%
	EUR	- H EUR QTD (D)*	0.59%
	EUR	- I2 EUR (C)	0.72%
	EUR	- I2 EUR Hgd (C)	0.71%
	EUR	- I2 EUR Hgd AD (D)	0.72%
	EUR	- I2 EUR QTD (D)	0.72%
	GBP	- I2 GBP (C)*	0.72%
	GBP	- I2 GBP Hgd QD (D)	0.72%
	USD	- I2 USD (C)	0.72%
	USD	- I2 USD QD (D)	0.73%
	USD	- I2 USD QTD (D)	0.72%
	EUR	- J2 EUR Hgd (C)	0.63%
	GBP	- J3 GBP (C)*	0.77%
	GBP	- J3 GBP QD (D)*	0.77%
	EUR	- M EUR (C)*	0.68%
	EUR	- M2 EUR (C)	0.72%
	EUR	- M2 EUR AD (D)	0.72%
	EUR	- M2 EUR Hgd (C)	0.73%
	EUR	- M2 EUR QTD (D)*	0.71%
	USD	- P2 USD (C)	1.01%
	USD	- P2 USD MD (D)	1.02%
	USD	- Q-D USD MD (D)	2.51%
	EUR	- R2 EUR (C)	0.92%
	EUR	- R2 EUR Hgd (C)	0.91%
	GBP	- R2 GBP (C)	0.92%
	USD	- R2 USD (C)	0.91%
	USD	- R2 USD AD (D)	0.91%
	AUD	- T AUD MD3 (D)	2.50%
	EUR	- T EUR (C)	2.50%
	USD	- T USD (C)	2.50%
	USD	- T USD MD3 (D)	2.51%
	USD	- T USD MGI (D)	2.50%
	ZAR	- T ZAR MD3 (D)	2.50%
	AUD	- U AUD MD3 (D)	2.51%
	EUR	- U EUR (C)	2.51%
	USD	- U USD (C)	2.51%
	USD	- U USD MD3 (D)	2.51%
	USD	- U USD MGI (D)	2.51%
	ZAR	- U ZAR MD3 (D)	2.51%
	EUR	- X EUR (C)	0.18%
	EUR	- Z EUR Hgd AD (D)*	0.60%
	USD	- Z USD (C)*	0.59%
Emerging Markets Corporate Bond	EUR	- A EUR (C)	1.86%
	EUR	- A EUR AD (D)	1.86%
	EUR	- A EUR Hgd (C)	1.87%
	USD	- A USD (C)	1.87%
	USD	- A USD AD (D)	1.86%
	EUR	- A5 EUR (C)*	1.02%
	EUR	- F EUR Hgd MD (D)*	2.22%
	EUR	- F2 EUR Hgd (C)	2.36%
	EUR	- F2 EUR Hgd MD (D)	2.36%
	USD	- F2 USD (C)	2.37%
	EUR	- G EUR Hgd (C)	1.91%
	EUR	- G EUR Hgd MD (D)	1.91%
	USD	- G USD (C)	1.91%
	USD	- H USD (C)*	0.55%
	USD	- I EUR (C)	0.71%
	EUR	- I EUR AD (D)*	0.72%
	EUR	- I EUR Hgd (C)	0.72%
	USD	- I USD (C)	0.72%
	USD	- I USD AD (D)*	0.75%
	EUR	- J2 EUR AD (D)*	0.61%
	EUR	- M EUR Hgd (C)	0.77%
	USD	- M USD (C)	0.77%
	EUR	- ME (C)	0.76%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- O EUR Hgd (C)	0.17%
	USD	- O USD (C)	0.17%
	EUR	- Z EUR QD (D)*	0.57%
	USD	- Z USD (C)*	0.57%
	USD	- Z USD QD (D)*	0.56%
Emerging Markets Corporate High Yield Bond	EUR	- A EUR (C)	2.11%
	EUR	- A EUR AD (D)	2.11%
	USD	- A USD (C)	2.11%
	USD	- A USD MD (D)	2.11%
	EUR	- C EUR (C)	3.10%
	USD	- C USD (C)	3.11%
	USD	- C USD MD (D)	3.11%
	EUR	- E2 EUR (C)	1.96%
	EUR	- E2 EUR QTD (D)	1.96%
	EUR	- F EUR QTD (D)	2.46%
	EUR	- G EUR QTD (D)*	2.10%
	EUR	- I2 EUR (C)	1.12%
	EUR	- I2 EUR Hgd (C)	1.12%
	USD	- I2 USD (C)	1.15%
	EUR	- M2 EUR (C)	1.06%
	USD	- P2 USD (C)	1.37%
	USD	- P2 USD MD (D)*	1.35%
	EUR	- R2 EUR (C)	1.31%
	EUR	- R2 EUR AD (D)	1.32%
	USD	- R2 USD (C)	1.29%
	EUR	- Z EUR (C)*	0.84%
	USD	- Z USD (C)*	0.76%
Emerging Markets Hard Currency Bond	EUR	- A EUR (C)	1.64%
	EUR	- A EUR AD (D)	1.66%
	USD	- A USD (C)	1.65%
	EUR	- A2 EUR (C)	1.74%
	SGD	- A2 SGD Hgd (C)	1.73%
	SGD	- A2 SGD Hgd MD (D)	1.72%
	USD	- A2 USD Hgd MD (D)	1.73%
	EUR	- A5 EUR (C)*	1.06%
	EUR	- F2 EUR (C)	2.29%
	EUR	- G EUR (C)	1.84%
	EUR	- H EUR (C)*	0.60%
	EUR	- I EUR (C)	0.65%
	EUR	- I EUR AD (D)	0.66%
	USD	- I USD (C)	0.64%
	USD	- I USD Hgd (C)	0.66%
	CHF	- I2 CHF Hgd (C)*	0.77%
	GBP	- I2 GBP (C)*	0.75%
	EUR	- M EUR (C)	0.76%
	EUR	- M2 EUR (C)*	0.80%
	EUR	- M2 EUR AD (D)*	0.80%
	EUR	- O EUR (C)	0.20%
	EUR	- Q-A5 EUR (C)	0.67%
	USD	- Q-A5 USD Hgd (C)	0.69%
	SEK	- Q-I SEK Hgd (C)	0.61%
	USD	- Q-I0 USD Hgd (C)	0.56%
	USD	- Q-I13 USD Hgd (C)	0.78%
	USD	- Q-I14 USD Hgd (C)	0.90%
	GBP	- Q-I8 GBP (C)	0.29%
	EUR	- R EUR (C)	0.95%
	EUR	- X EUR (C)*	0.21%
Emerging Markets Local Currency Bond	CZK	- A CZK Hgd (C)	1.75%
	EUR	- A EUR (C)	1.75%
	EUR	- A EUR AD (D)	1.75%
	EUR	- A EUR Hgd (C)*	1.75%
	USD	- A USD (C)	1.75%
	USD	- A USD AD (D)	1.76%
	USD	- A USD MD3 (D)	1.76%
	USD	- A USD MGI (D)	1.76%
	EUR	- A2 EUR AD (D)*	1.96%
	USD	- A2 USD (C)	1.86%
	USD	- A2 USD AD (D)*	1.86%
	EUR	- A5 EUR (C)*	1.03%
	USD	- B USD MD3 (D)	2.61%
	USD	- B USD MGI (D)	2.61%
	USD	- C USD (C)	2.60%
	EUR	- E2 EUR (C)	1.71%
	EUR	- E2 EUR AD (D)	1.71%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- E2 EUR QTD (D)	1.71%
	EUR	- F EUR (C)	2.21%
	EUR	- F EUR AD (D)	2.21%
	EUR	- F EUR QTD (D)	2.21%
	EUR	- F2 EUR Hgd (C)	2.36%
	EUR	- F2 EUR Hgd MD (D)	2.35%
	USD	- F2 USD (C)	2.36%
	EUR	- G EUR Hgd (C)	1.90%
	EUR	- G EUR Hgd MD (D)	1.91%
	USD	- G USD (C)	1.91%
	EUR	- H EUR (C)*	0.57%
	USD	- H USD (C)*	0.57%
	EUR	- I EUR Hgd (C)	0.67%
	USD	- I USD (C)	0.67%
	USD	- I USD AD (D)*	0.68%
	CHF	- I2 CHF Hgd (C)*	0.71%
	EUR	- I2 EUR (C)	0.72%
	EUR	- I2 EUR AD (D)	0.71%
	EUR	- I2 EUR QD (D)	0.72%
	GBP	- I2 GBP QD (D)*	0.72%
	USD	- I2 USD (C)	0.72%
	EUR	- J2 EUR (C)	0.62%
	EUR	- M EUR Hgd (C)	0.77%
	USD	- M USD (C)	0.77%
	EUR	- M2 EUR (C)	0.82%
	EUR	- M2 EUR AD (D)	0.82%
	USD	- M2 USD (C)*	0.83%
	USD	- O USD (C)	0.17%
	GBP	- Q-I8 GBP (C)	0.25%
	USD	- R USD (C)	0.08%
	EUR	- R2 EUR (C)	1.01%
	USD	- R2 USD (C)	1.01%
	USD	- T USD MD3 (D)	2.61%
	USD	- T USD MGI (D)	2.60%
	USD	- U USD MD3 (D)	2.61%
	USD	- U USD MGI (D)	2.61%
	USD	- X USD (C)*	0.17%
	EUR	- Z EUR AD (D)*	0.58%
	EUR	- Z EUR QD (D)*	0.56%
Emerging Markets Short Term Bond	CZK	- A2 CZK Hgd (C)	1.50%
	EUR	- A2 EUR (C)	1.51%
	EUR	- A2 EUR Hgd (C)	1.50%
	USD	- A2 USD (C)	1.51%
	USD	- A2 USD MD (D)	1.50%
	USD	- C USD (C)	2.50%
	USD	- C USD MD (D)	2.50%
	EUR	- E2 EUR (C)	1.50%
	EUR	- E2 EUR Hgd (C)	1.50%
	EUR	- E2 EUR Hgd QTD (D)	1.50%
	EUR	- E2 EUR QTD (D)	1.50%
	EUR	- F2 EUR QTD (D)	2.15%
	EUR	- G2 EUR (C)*	1.75%
	EUR	- G2 EUR Hgd (C)	1.72%
	EUR	- G2 EUR Hgd QTD (D)*	1.75%
	EUR	- G2 EUR QTD (D)*	1.75%
	EUR	- H EUR QD (D)*	0.59%
	USD	- H USD (C)*	0.58%
	EUR	- I2 EUR (C)	0.72%
	EUR	- I2 EUR Hgd (C)	0.70%
	EUR	- I2 EUR Hgd AD (D)	0.68%
	EUR	- I2 EUR Hgd QTD (D)	0.71%
	GBP	- I2 GBP (C)*	0.71%
	GBP	- I2 GBP Hgd (C)*	0.75%
	USD	- I2 USD (C)	0.69%
	EUR	- M2 EUR (C)	0.71%
	EUR	- M2 EUR Hgd (C)	0.72%
	EUR	- M2 EUR QD (D)*	0.69%
	USD	- P2 USD (C)	1.11%
	EUR	- R2 EUR (C)	1.01%
	EUR	- R2 EUR Hgd (C)	1.01%
	EUR	- X EUR (C)	0.15%
	EUR	- Z EUR QD (D)*	0.62%
	USD	- Z USD (C)*	0.61%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
BFT Optimal Income	EUR	- AE (C)	1.35%
	EUR	- FE (C)	1.95%
	EUR	- IE (C)	0.68%
	EUR	- SE (C)	1.54%
Euro Multi-Asset Target Income	CZK	- A2 CZK Hgd (C)	1.82%
	CZK	- A2 CZK Hgd QTI (D)	1.82%
	EUR	- A2 EUR (C)	1.82%
	EUR	- A2 EUR QTI (D)	1.82%
	EUR	- E2 EUR QTI (D)	1.82%
	EUR	- G2 EUR QTI (D)	2.02%
Global Multi-Asset	EUR	- M2 EUR QTI (D)	0.89%
	EUR	- A EUR (C)	1.89%
	USD	- A USD (C)	1.89%
	EUR	- A2 EUR (C)*	2.19%
	USD	- A2 USD (C)*	2.19%
	EUR	- C EUR (C)	2.88%
	USD	- C USD (C)	2.89%
	EUR	- E2 EUR (C)	1.89%
	EUR	- F EUR (C)	2.39%
	EUR	- G EUR (C)	2.12%
	EUR	- I2 EUR (C)	0.84%
	GBP	- I2 GBP (C)*	0.87%
	USD	- I2 USD (C)	0.85%
	USD	- I2 USD Hgd (C)	0.85%
	EUR	- M2 EUR (C)	0.96%
	EUR	- R2 EUR (C)	1.25%
Global Multi-Asset Conservative	CHF	- A CHF Hgd (C)	1.60%
	EUR	- A EUR (C)	1.60%
	EUR	- A2 EUR (C)*	2.03%
	EUR	- C EUR (C)	2.57%
	EUR	- E2 EUR (C)	1.49%
	EUR	- F EUR (C)	2.14%
	EUR	- G EUR (C)	1.79%
	EUR	- G EUR QTD (D)	1.80%
	EUR	- I EUR (C)*	0.67%
	EUR	- I2 EUR (C)*	0.75%
	GBP	- I2 GBP (C)*	0.77%
	USD	- I2 USD Hgd (C)	0.75%
	EUR	- M2 EUR (C)	0.75%
	EUR	- R2 EUR (C)	1.12%
Global Multi-Asset Target Income	CZK	- A2 CZK Hgd (C)	1.83%
	CZK	- A2 CZK Hgd QTI (D)	1.83%
	EUR	- A2 EUR (C)	1.83%
	EUR	- A2 EUR Hgd (C)	1.83%
	EUR	- A2 EUR Hgd QTI (D)	1.83%
	EUR	- A2 EUR QTI (D)	1.83%
	HUF	- A2 HUF Hgd QTI (D)	1.83%
	RON	- A2 RON Hgd (C)	1.83%
	USD	- A2 USD (C)	1.83%
	USD	- A2 USD MTI (D)	1.83%
	USD	- A2 USD QTI (D)	1.83%
	USD	- C USD (C)	2.83%
	USD	- C USD QTI (D)	2.83%
	EUR	- E2 EUR (C)	1.83%
	EUR	- E2 EUR Hgd SATI (D)	1.83%
	EUR	- E2 EUR QTI (D)	1.83%
	EUR	- E2 EUR SATI (D)	1.83%
	EUR	- G2 EUR Hgd QTI (D)	2.03%
	USD	- I2 USD (C)	0.79%
	EUR	- M2 EUR Hgd (C)	0.89%
	EUR	- M2 EUR Hgd SATI (D)*	0.88%
	EUR	- M2 EUR SATI (D)	0.89%
	USD	- M2 USD (C)	0.89%
	USD	- P2 USD (C)	1.28%
	USD	- P2 USD QTI (D)	1.29%
	USD	- Q-D USD QTI (D)	2.83%
	EUR	- R2 EUR (C)	1.18%
	EUR	- R2 EUR Hgd QTI (D)	1.18%
	EUR	- R2 EUR QTI (D)	1.18%
	USD	- R2 USD (C)	1.18%
	USD	- R2 USD MTI (D)	1.19%
	USD	- R2 USD QTI (D)	1.19%
Global Perspectives	CZK	- A CZK Hgd (C)	1.70%
	EUR	- A EUR (C)	1.70%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- A EUR AD (D)	1.70%
	EUR	- F EUR (C)*	2.32%
	EUR	- F2 EUR (C)	2.55%
	EUR	- G EUR (C)	2.00%
	EUR	- I EUR (C)	0.76%
	EUR	- I EUR AD (D)	0.76%
	EUR	- M EUR (C)	0.91%
	USD	- M USD (C)	0.91%
	EUR	- M2 EUR (C)*	0.94%
	EUR	- R EUR (C)	1.10%
	EUR	- R EUR AD (D)	1.14%
Multi-Asset Real Return ²	CZK	- A CZK Hgd (C)	1.33%
	EUR	- A EUR (C)	1.33%
	EUR	- A EUR AD (D)	1.33%
	EUR	- F EUR (C)*	2.14%
	EUR	- F EUR QTD (D)*	2.15%
	EUR	- F2 EUR (C)	2.33%
	EUR	- F2 EUR QTD (D)	2.33%
	EUR	- G EUR (C)	1.78%
	EUR	- G EUR QTD (D)	1.78%
	EUR	- I EUR (C)	0.59%
	EUR	- I EUR AD (D)	0.60%
	EUR	- M EUR (C)	0.69%
	JPY	- Q-I JPY Hgd (C)	0.60%
	JPY	- Q-I JPY Hgd AD (D)	0.60%
	EUR	- Q-I4 EUR (C)	0.50%
	EUR	- Q-OF EUR (C)	0.19%
Multi-Asset Sustainable Future	CHF	- A CHF Hgd (C)*	1.53%
	CZK	- A CZK Hgd (C)*	1.55%
	EUR	- A2 EUR (C)*	1.96%
	EUR	- AE (C)	1.59%
	EUR	- AE (D)	1.61%
	USD	- AU (C)	1.64%
	EUR	- E2 EUR (C)*	1.50%
	EUR	- F EUR (C)*	2.36%
	EUR	- FE (C)	2.57%
	EUR	- I2 EUR (C)*	0.84%
	EUR	- IE (C)	0.63%
	EUR	- J2 EUR (C)*	0.66%
	EUR	- M2 EUR (C)*	0.70%
	EUR	- ME (C)	0.74%
	EUR	- RE (C)	1.01%
	EUR	- SE (C)	1.66%
Pioneer Flexible Opportunities	CZK	- A CZK Hgd (C)	1.80%
	EUR	- A EUR (C)	1.80%
	EUR	- A EUR Hgd (C)	1.80%
	USD	- A USD (C)	1.80%
	EUR	- C EUR Hgd (C)	2.80%
	USD	- C USD (C)	2.80%
	EUR	- E2 EUR (C)	1.80%
	EUR	- E2 EUR Hgd (C)	1.80%
	EUR	- F EUR (C)	2.30%
	EUR	- G EUR (C)	2.00%
	EUR	- G EUR Hgd (C)	2.00%
	EUR	- I EUR (C)*	0.60%
	USD	- I USD (C)	0.66%
	EUR	- M2 EUR (C)	0.84%
	USD	- P USD (C)	1.15%
	USD	- Q-D USD AD (D)	2.79%
	EUR	- R EUR (C)	1.05%
	EUR	- R EUR Hgd (C)	1.05%
	GBP	- R GBP (C)	1.04%
	USD	- R USD (C)	1.05%
Pioneer Income Opportunities	EUR	- A2 EUR (C)	1.76%
	EUR	- A2 EUR Hgd (C)	1.76%
	EUR	- A2 EUR Hgd QTD (D)	1.76%
	EUR	- A2 EUR QTD (D)	1.76%
	USD	- A2 USD (C)	1.75%
	USD	- A2 USD MGI (D)	1.77%
	USD	- A2 USD QTD (D)	1.77%
	USD	- C USD (C)	2.77%
	EUR	- E2 EUR (C)	1.76%
	EUR	- E2 EUR Hgd (C)	1.76%
	EUR	- E2 EUR Hgd QTI (D)	1.76%

² This Sub-Fund has been renamed, see more details in Note 1.

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	EUR	- E2 EUR PHgd QTI (D)	1.76%
	EUR	- E2 EUR QTI (D)	1.76%
	EUR	- G EUR (C)	1.96%
	EUR	- G EUR Hgd (C)	1.96%
	EUR	- G EUR Hgd QTI (D)	1.96%
	EUR	- G EUR PHgd QTI (D)	1.96%
	EUR	- G EUR QTI (D)	1.96%
	EUR	- I2 EUR (C)	0.72%
	EUR	- I2 EUR Hgd (C)	0.72%
	EUR	- I2 EUR Hgd QTD (D)	0.72%
	EUR	- I2 EUR QTD (D)	0.72%
	USD	- I2 USD (C)	0.72%
	USD	- I2 USD QTD (D)	0.73%
	USD	- I3 USD QTI (D)*	0.72%
	EUR	- M2 EUR (C)*	0.83%
	EUR	- M2 EUR Hgd QTD (D)	0.82%
	USD	- P2 USD (C)	1.21%
	USD	- R2 USD (C)	1.12%
	USD	- R2 USD QTD (D)	1.11%
Real Assets Target Income	EUR	- A2 EUR (C)	1.92%
	EUR	- A2 EUR Hgd MTI (D)	1.92%
	EUR	- A2 EUR Hgd QTI (D)	1.92%
	EUR	- A2 EUR QTI (D)	1.91%
	USD	- A2 USD (C)	1.92%
	USD	- A2 USD QTI (D)	1.91%
	EUR	- E2 EUR ATI (D)	1.92%
	EUR	- E2 EUR Hgd SATI (D)	1.93%
	USD	- E2 USD ATI (D)*	1.98%
	EUR	- F2 EUR ATI (D)	2.67%
	EUR	- G2 EUR Hgd QTI (D)	2.12%
	EUR	- I2 EUR (C)	0.93%
	EUR	- I2 EUR Hgd QTI (D)	0.89%
	USD	- I2 USD (C)	0.89%
	EUR	- M2 EUR Hgd SATI (D)*	0.96%
	USD	- M2 USD ATI (D)*	0.95%
	EUR	- R2 EUR (C)	1.26%
	USD	- Z USD QTI (D)*	0.50%
Target Coupon	EUR	- A2 EUR AD (D)	1.00%
	EUR	- F2 EUR AD (D)	1.62%
	EUR	- G2 EUR AD (D)	1.21%
	EUR	- I2 EUR AD (D)	0.52%
	EUR	- M2 EUR AD (D)*	0.62%
Absolute Return Credit	EUR	- Q-A4 EUR AD (D)	1.01%
	EUR	- A EUR (C)	1.12%
	USD	- A USD (C)	1.15%
	USD	- A USD Hgd (C)	1.18%
	EUR	- F2 EUR (C)	2.12%
	EUR	- G EUR (C)	1.53%
	EUR	- I EUR (C)	0.59%
	GBP	- I GBP Hgd (C)	0.59%
	GBP	- I2 GBP (C)*	0.66%
	EUR	- M EUR (C)	0.59%
	EUR	- O EUR (C)	0.15%
	EUR	- Q-A3 EUR AD (D)	1.45%
Absolute Return European Equity	EUR	- Q-I0 EUR AD (D)	0.57%
	EUR	- R EUR (C)	0.84%
	EUR	- A EUR (C)	1.87%
	EUR	- A EUR AD (D)	1.89%
	HUF	- A HUF Hgd (C)	1.87%
	USD	- A USD (C)	1.87%
	USD	- A USD Hgd (C)	1.88%
	EUR	- A5 EUR (C)*	1.36%
	EUR	- E2 EUR (C)	1.57%
	USD	- E2 USD Hgd (C)	1.57%
	EUR	- G EUR (C)	1.89%
	EUR	- H EUR (C)*	0.32%
	CHF	- I CHF Hgd (C)*	0.91%
	EUR	- I EUR (C)	0.93%
	USD	- I USD Hgd (C)	0.94%
	EUR	- M2 EUR (C)	0.88%
	EUR	- R EUR (C)	1.08%
	USD	- R USD (C)	1.06%
	USD	- R USD Hgd (C)	1.08%
	EUR	- Z EUR (C)*	0.39%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
Absolute Return Multi-Strategy	CZK	- A CZK Hgd (C)	1.45%
	EUR	- A EUR (C)	1.46%
	USD	- A USD Hgd (C)	1.45%
	EUR	- A2 EUR (C)*	1.68%
	EUR	- A5 EUR (C)*	1.33%
	EUR	- C EUR (C)	2.45%
	USD	- C USD Hgd (C)	2.45%
	EUR	- E2 EUR (C)	1.35%
	EUR	- F EUR (C)	2.00%
	EUR	- G EUR (C)	1.65%
	EUR	- H EUR (C)*	0.30%
	EUR	- I EUR (C)	0.67%
	GBP	- I GBP (C)	0.69%
	GBP	- I GBP Hgd (C)	0.67%
	EUR	- I2 EUR (C)	0.74%
	GBP	- I2 GBP (C)*	0.77%
	GBP	- I2 GBP Hgd (C)*	0.77%
	EUR	- J EUR (C)	0.58%
	GBP	- J3 GBP (C)*	0.67%
	EUR	- M2 EUR (C)	0.67%
	USD	- P2 USD Hgd (C)*	1.15%
	GBP	- Q-I21 GBP Hgd (C)*	0.66%
	EUR	- Q-I22 EUR QTD (D)	0.62%
	EUR	- R EUR (C)	0.97%
	GBP	- R GBP Hgd (C)	0.95%
	USD	- R USD Hgd (C)	0.96%
	EUR	- X EUR (C)	0.08%
Euro Alpha Bond	CZK	- A CZK Hgd (C)	1.10%
	EUR	- A EUR (C)	1.09%
	USD	- A USD (C)	1.10%
	EUR	- C EUR (C)	2.10%
	EUR	- C EUR MD (D)	2.13%
	USD	- C USD (C)	2.10%
	USD	- C USD MD (D)*	2.08%
	EUR	- E2 EUR (C)	1.20%
	EUR	- F EUR (C)	1.85%
	EUR	- G EUR (C)	1.52%
	EUR	- H EUR (C)*	0.28%
	EUR	- I EUR (C)	0.49%
	EUR	- M2 EUR (C)	0.61%
	EUR	- R EUR (C)	0.71%
	GBP	- R GBP (C)	0.69%
	EUR	- SE EUR (C)	0.13%
	EUR	- Z EUR (C)*	0.39%
Global Macro Bonds & Currencies	EUR	- A EUR (C)	1.45%
	EUR	- A EUR AD (D)	1.45%
	USD	- A USD Hgd AD (D)	1.45%
	EUR	- F EUR (C)*	2.06%
	EUR	- F2 EUR (C)	2.19%
	EUR	- F2 EUR MD (D)	2.14%
	EUR	- G EUR (C)	1.65%
	EUR	- G EUR MD (D)	1.65%
	USD	- G USD Hgd (C)	1.66%
	EUR	- I EUR (C)	0.70%
	EUR	- M EUR (C)	0.70%
	EUR	- O EUR (C)	0.27%
Global Macro Bonds & Currencies Low Vol	EUR	- AE (C)	0.94%
	EUR	- AE (D)	0.94%
	GBP	- AHG (C)	0.96%
	USD	- AHU (C)	0.95%
	USD	- AHU (D)	0.99%
	EUR	- FE (C)	1.24%
	EUR	- IE (C)	0.49%
	EUR	- ME (C)	0.60%
	EUR	- OE (C)	0.20%
	EUR	- OR (C)	0.20%
	EUR	- RE (C)	0.74%
	EUR	- SE (C)	1.04%
	USD	- SHU (C)	1.04%
	USD	- SHU (C)	1.04%
Absolute Return Forex ²	EUR	- A EUR (C)	1.12%
	EUR	- A EUR AD (D)	1.12%
	USD	- A USD (C)	1.11%
	EUR	- C EUR (C)	1.87%
	USD	- C USD (C)	1.86%

² This Sub-Fund has been renamed, see more details in Note 1.

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	USD	- C USD MD (D)	1.65%
	EUR	- E2 EUR (C)	0.94%
	EUR	- F EUR (C)	1.61%
	EUR	- F2 EUR (C)	1.82%
	EUR	- G EUR (C)	1.26%
	EUR	- I EUR (C)	0.62%
	USD	- I USD Hgd (C)*	0.65%
	EUR	- M EUR (C)	0.61%
	EUR	- M2 EUR (C)	0.68%
	EUR	- O EUR (C)	0.19%
	EUR	- R EUR (C)	1.03%
	USD	- R USD (C)	1.01%
	EUR	- X EUR (C)	0.21%
	EUR	- Z EUR (C)*	0.49%
Multi-Strategy Growth	EUR	- A EUR (C)	1.56%
	EUR	- A EUR AD (D)	1.56%
	USD	- A USD Hgd (C)	1.56%
	USD	- C USD Hgd (C)*	2.55%
	EUR	- E2 EUR (C)	1.45%
	EUR	- G EUR (C)	1.76%
	EUR	- H EUR (C)*	0.31%
	EUR	- I EUR (C)	0.71%
	EUR	- I EUR AD (D)	0.72%
	GBP	- I GBP (C)	0.74%
	GBP	- I GBP Hgd (C)	0.72%
	USD	- I USD Hgd (C)	0.72%
	EUR	- I2 EUR (C)	0.81%
	EUR	- I2 EUR AD (D)	0.81%
	GBP	- I2 GBP (C)*	0.78%
	GBP	- I2 GBP Hgd (C)*	0.83%
	NOK	- I2 NOK Hgd (C)	0.82%
	GBP	- J3 GBP (C)*	0.67%
	EUR	- M2 EUR (C)	0.72%
	EUR	- M2 EUR AD (D)	0.71%
	USD	- P2 USD Hgd (C)*	1.21%
	GBP	- Q-I2 GBP Hgd (C)*	0.69%
	EUR	- R EUR (C)	1.02%
	EUR	- X EUR (C)	0.09%
Volatility Euro	CHF	- A CHF Hgd (C)	1.58%
	EUR	- A EUR (C)	1.56%
	EUR	- A EUR AD (D)	1.57%
	EUR	- A5 EUR (C)*	1.52%
	EUR	- F EUR (C)*	2.38%
	EUR	- F2 EUR (C)	2.52%
	EUR	- G EUR (C)	1.97%
	EUR	- H EUR (C)*	0.56%
	CHF	- I CHF Hgd (C)	0.91%
	EUR	- I EUR (C)	0.88%
	EUR	- I EUR AD (D)	0.93%
	GBP	- I GBP Hgd AD (D)*	0.82%
	GBP	- I2 GBP (C)*	1.04%
	EUR	- M EUR (C)	0.90%
	EUR	- M2 EUR (C)*	1.06%
	EUR	- O EUR (C)*	0.07%
	EUR	- Q-H EUR (C)	2.25%
	GBP	- Q-I0 GBP Hgd AD (D)	0.93%
	EUR	- Q-R3 EUR AD (D)	0.84%
	EUR	- Q-X EUR (C)*	0.72%
	EUR	- R EUR (C)	1.08%
	EUR	- R EUR AD (D)	0.94%
	GBP	- R GBP Hgd AD (D)	1.14%
	EUR	- Z EUR (C)*	0.60%
Volatility World	EUR	- A EUR (C)	1.61%
	EUR	- A EUR AD (D)	1.58%
	EUR	- A EUR Hgd (C)	1.60%
	EUR	- A EUR Hgd AD (D)	1.60%
	GBP	- A GBP Hgd (C)	1.64%
	SGD	- A SGD Hgd (C)	1.60%
	USD	- A USD (C)	1.62%
	USD	- A USD AD (D)	1.60%
	USD	- A2 USD (C)*	1.75%
	EUR	- F EUR Hgd (C)*	2.37%
	USD	- F USD (C)*	2.37%
	EUR	- F2 EUR Hgd (C)	2.54%

AMUNDI FUNDS	Currency	Classes of Shares	TER %
	USD	- F2 USD (C)	2.54%
	EUR	- G EUR Hgd (C)	2.00%
	USD	- G USD (C)	2.00%
	EUR	- H EUR Hgd (C)*	0.55%
	USD	- H USD (C)*	0.55%
	CHF	- I CHF Hgd (C)	0.95%
	EUR	- I EUR Hgd (C)	0.95%
	GBP	- I GBP Hgd (C)	1.01%
	GBP	- I GBP Hgd AD (D)	0.96%
	USD	- I USD (C)	0.96%
	USD	- I USD AD (D)	0.96%
	GBP	- I2 GBP (C)*	1.05%
	EUR	- J EUR Hgd (C)*	0.80%
	USD	- M USD (C)	0.95%
	EUR	- M2 EUR Hgd (C)*	0.99%
	EUR	- MHE (C)	0.97%
	USD	- O USD (C)	0.21%
	USD	- Q-H USD (C)	2.30%
	AUD	- Q-I0 AUD Hgd AD (D)	1.04%
	EUR	- Q-I0 EUR Hgd AD (D)	1.01%
	GBP	- Q-I0 GBP Hgd AD (D)	1.04%
	USD	- Q-I0 USD (C)	1.04%
	EUR	- Q-R3 EUR Hgd AD (D)	0.85%
	USD	- Q-R3 USD AD (D)	0.83%
	EUR	- R EUR (C)*	1.07%
	EUR	- R EUR Hgd (C)	1.09%
	GBP	- R GBP (C)*	1.08%
	GBP	- R GBP Hgd (C)*	1.09%
	USD	- R USD (C)	1.09%
Protect 90	EUR	- A2 EUR (C)	1.38%
	EUR	- G2 EUR (C)	1.36%
Protect 90 USD	USD	- A2 USD (C)	1.43%
Cash EUR	EUR	- A2 EUR (C)	0.31%
	EUR	- A2 EUR AD (D)	0.31%
	EUR	- F2 EUR (C)	0.31%
	EUR	- G2 EUR (C)	0.31%
	EUR	- H EUR (C)*	0.10%
	EUR	- I2 EUR (C)	0.24%
	EUR	- I2 EUR AD (D)	0.24%
	EUR	- M2 EUR (C)	0.22%
	EUR	- O EUR (C)	0.08%
	EUR	- Q-X EUR (C)	0.12%
	EUR	- Q-X EUR AD (D)*	0.12%
	EUR	- Q-X2 EUR*	0.08%
	EUR	- R2 EUR (C)	0.32%
	EUR	- R2 EUR AD (D)	0.33%
Cash USD	USD	- A2 USD (C)	0.18%
	USD	- A2 USD AD (D)	0.18%
	USD	- F2 USD (C)	0.18%
	USD	- G2 USD (C)	0.18%
	USD	- I2 USD (C)	0.18%
	USD	- I2 USD AD (D)	0.18%
	USD	- J2 USD (C)*	0.11%
	USD	- M2 USD (C)	0.18%
	USD	- P2 USD (C)*	0.30%
	USD	- Q-X USD (C)	0.11%
	USD	- Q-X USD AD (D)	0.11%
	USD	- R2 USD (C)	0.26%

* In certain cases (when a sub-fund has been taken over, liquidated, or launched within the last 12 months, when any class of shares has been launched or liquidated within the last 12 months, when the assets under management for any class of shares have increased or reduced significantly within the last 12 months, or when there are few assets under management for any class) the Total Expense Ratios calculated on an annual basis (reference period of 12 months) may not be representative of the true value.

AMUNDI FUNDS

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