

滙豐環球投資基金

2026 年度財報
經稽核財報
(中文節譯)

本財報中譯文僅供參考，若與英文版之內容有任何差異，應以英文版為準。

會計師稽核報告

致滙豐環球投資基金之股東

意見

本所認為，本報告隨附的財務報表真實公正地反映了滙豐環球投資基金及其各子基金（以下稱「基金」）截至 2026 年 3 月 31 日的財務狀況，以及根據盧森堡有關編制和列報財務報表的法律和監管要求之當年營運結果與淨資產變動。

稽核內容

基金的財務報表包括：

- 截至 2026 年 3 月 31 日的淨資產報表；
- 截至當年的營運報表和淨資產變動；
- 截至 2026 年 3 月 31 日的投資和其他資產；和
- 財務報表附註，包括重要會計政策摘要。

意見基礎

本所根據 2016 年 7 月 23 日關於稽核產業的法規（2016 年 7 月 23 日頒布之法規）和「盧森堡監管委員會」（CSSF）採用的國際稽核標準（ISA）進行稽核。本所在 2016 年 7 月 23 日頒布之法規，以及在 CSSF 為盧森堡採用的國際稽核準則之下所規範之責任在「法定稽核人員（Reviser d'entreprises agréé）對財務報表之責任」一節中進一步說明。

本事務所相信，本所獲得之稽核證據，足以做為稽核意見表達之適當依據。

根據 CSSF 對盧森堡採用之國際道德標準委員會之專業會計師道德規範（IESBA code）以及與我們稽核財務報表相關的道德要求，本所獨立於本基金之外。本所亦在這些道德要求下履行了其他道德責任。

其他資訊

基金之董事會對於其他資訊負有責任。其他資訊包含年報內的資訊，但不包括財報以及本事務所的稽核報告。

本事務所對財報的意見並不涵蓋其他資訊，因此不對這些資料表示任何形式的鑒證結論。

就本所對財報所做的稽核，本事務所之責任在於閱讀其他資訊，同時評估其他資訊是否與財報或本所稽核所得到的了解有重大抵觸或是出現重大錯誤陳述。依據本所進行的工作，倘若事務所認為此其他資訊有重大錯誤陳述，則我們必須報告此一事實。關於此方面，本事務所不需做出任何報告。

董事會對財務報表之責任

基金之董事會有責任依據盧森堡關於編製財務報表法規之規定，準備及提出正確的財務報表。基金之董事會必須決定一內部控制制度，以使財務報表之準備可免於重大不實之陳述，不論該重大不實之陳述是由詐欺或錯誤所造成。

在編制財務報表時，基金之董事會負責評估基金持續經營的能力，酌情揭露與持續經營相關的事項以及使用持續經營的會計基礎，除非基金之董事會意圖清算基金，或者停止營運，或者無其他現實選擇而不得不如此。

法定稽核人員(Reviser d'entreprises agréé)對財務報表之責任

本所稽核的目的是合理確定整個財務報表是否不具由於詐欺或錯誤導致的重大不實陳述，並發布包含我們意見的稽核報告。合理保證是一種高水準的保證，但不保證按照 2016 年 7 月 23 日頒布之法規以及 CSSF 為盧森堡採用的國際稽核準則所進行之稽核一定能夠發現存在的重大不實陳述。不實陳述可能由詐欺或錯誤引起，如果可以合理地預期這些不實陳述個別或整體將影響使用者根據這些財務報表作出的經濟決策，則被視為重大不實陳述。

作為根據 2016 年 7 月 23 日頒布之法規，以及 CSSF 為盧森堡採用的國際稽核準則所進行稽核的一部份，本所在整個稽核過程中行使專業判斷，並保持專業的懷疑態度。本所亦：

- 辨識和評估無論是由於詐欺或錯誤導致之財務報表重大不實陳述風險，設計和執行因應這些風險的稽核程序，並獲得足夠和適當的稽核證據，以便為我們的意見提供依據。由於詐欺可能涉及串通、偽造、故意遺漏、虛假陳述或不遵守內控規範，因此未發現因詐欺導致的重大不實陳述的風險高於因錯誤導致的不實陳述風險。
- 了解與稽核相關的內部控制，以設計適合當時情況的稽核程序，但不是為了對基金內部控制的有效性發表意見；
- 評估所用會計政策的適當性以及基金董事會對會計估算和相關揭露的合理性。
- 根據本基金董事會使用會計基礎的適當性，以及根據所獲得的稽核證據，確定是否存在與可能對基金或任何子基金持續經營之能力產生重大疑慮之事件或情況有關的重大不確定性。如果本所認為存在重大不確定性，則需要在稽核報告中提請注意財務報表中的相關揭露事項，或者，如果此類揭露不夠充分，則需要修改本所的意見。本所的結論基於截至稽核報告日期為止所獲得的稽核證據。然而，未來事件或條件可能導致本基金或其任何子基金停止持續經營；
- 評估財務報表的整體呈現、結構和內容，包括揭露事項在內，以及財務報表是否以公允呈現的方式陳述相關交易和事件。

我們與負責治理的人員溝通各項議題，包括稽核的計劃範圍和時間安排，以及重要的稽核結果，後者包括我們在稽核過程中發現的內部控制的任何重大缺失在內。

PricewaterhouseCoopers, Société cooperative 盧森堡，2026年7月31日

Represented by

Christelle Crépin

資產負債表(截至 2026 年 3 月 31 日)

	附註	東協股票(本基金之 配息來源可能為本 金) 美元	亞洲股票 (日本除外)(本基金 配息來源可能為本 金) 美元	亞洲小型公司 股票(日本除外)(本 基金之配息來源可 能為本金) 美元	亞太收益增長股票 (本基金之配息來源 可能為本金) 美元
資產					
投資組合成本		28,412,212	295,442,106	316,009,097	417,302,430
未實現之增值/(貶值)		2,820,100	57,497,516	850,757	78,000,177
證券投資市值	2.b	31,232,312	352,939,622	316,859,854	495,302,607
遠期外匯合約未實現 利得	2.b	-	96	-	88
選擇權未實現利得	2.b	-	-	-	-
期貨未實現利得	2.b	-	-	-	-
利率交換合約未實現 利得	2.b	-	-	-	-
銀行現金存款		556,793	11,147,110	11,760,846	16,396,791
應收之外幣現匯未交 割交易		-	816	-	-
應收之投資出售		-	4,113,943	8,899,816	-
應收之股東款項		13,071	1,088,161	36,419	3,247,004
其他資產		41	8,875	565,359	-
應收股息與利息		90,236	529,366	1,196,099	1,884,284
資產總額		31,892,453	369,827,989	339,318,393	516,830,774
負債					
遠期外匯合約未實現 虧損	2.b	-	(64,167)	-	(23,064)
選擇權未實現虧損	2.b	-	-	-	-
期貨未實現利得虧損	2.b	-	-	(324,017)	-
利率交換合約未實現 虧損	2.b	-	-	-	-
銀行透支		(16,749)	-	-	(1,253,923)
應付之投資購買		-	(4,082,971)	(9,423,105)	(5,019,144)
應付之股東款項		(36,083)	(3,362,689)	(95,436)	(648,426)
其他負債		(48,080)	(535,408)	(548,363)	(1,077,410)
應付之外幣現匯未交 割交易		-	-	(3,109)	(1,445)
應付股息		-	-	-	(476,824)
負債總額		(100,912)	(8,045,235)	(10,394,030)	(8,500,236)
淨資產總額		31,791,541	361,782,754	328,924,363	508,330,538
近兩年資產一覽					
截至 2025/3/31		25,558,839	295,618,703	288,861,862	286,223,656
截至 2024/3/31		27,496,959	307,460,692	392,631,869	269,983,224

**根據 2022 年 2 月 25 日以來烏克蘭和俄羅斯危機造成的市場情況，定價委員會和管理公司已同意並指示將投資組合中持有的所有以盧布計價的俄羅斯當地股票減記為零。

附註亦構成本財報之一部份。

資產負債表(截至 2026 年 3 月 31 日)

	附 註	歐元區價值(本基 金之配息來源可能 為本金) 歐元	歐元區小型公司股 票(本基金之配息來 源可能為本金) 歐元	歐洲價值(本基金 之配息來源可能為 本金) 歐元	環球新興市場股票 (本基金之配息來 源可能為本金) 美元
資產					
投資組合成本		541,007,218	95,989,505	42,597,801	476,135,182
未實現之增值/(貶值)		90,802,706	3,064,946	15,030,376	94,106,749
證券投資市值	2.b	631,809,924	99,054,451	57,628,177	570,241,931
遠期外匯合約未實現利得	2.b	156,616	178	-	-
選擇權未實現利得	2.b	-	-	-	-
期貨未實現利得	2.b	-	-	-	-
利率交換合約未實現利得	2.b	-	-	-	-
銀行現金存款		15,748,660	419,825	230,148	36,748,977
應收之外幣現匯未交割 交易		-	-	-	-
應收之投資出售		-	818,832	-	813,226
應收之股東款項		2,024,723	2,587	3,398	5,483,895
其他資產		2,650,323	1,074,862	295,790	2,226
應收股息與利息		304,793	243,397	108,968	1,604,136
資產總額		652,695,039	101,614,132	58,266,481	614,894,391
負債					
遠期外匯合約未實現虧 損	2.b	(872)	-	-	-
選擇權未實現虧損	2.b	-	-	-	-
期貨未實現利得虧損	2.b	(208,165)	-	-	(747,558)
利率交換合約未實現虧 損	2.b	-	-	-	-
銀行透支		(5,347)	-	(867)	-
應付之投資購買		(2,509,935)	-	-	(6,580,777)
應付之股東款項		(756,334)	(92,379)	(120,968)	(1,862,438)
其他負債		(626,353)	(83,453)	(74,255)	(1,394,469)
應付之外幣現匯未交割 交易		(1)	-	(6)	(7,817)
應付股息		-	-	-	-
負債總額		(4,107,007)	(175,832)	(196,096)	(10,593,059)
淨資產總額		648,588,032	101,438,300	58,070,385	604,301,332
近兩年資產一覽					
截至 2025/3/31		249,466,074	104,630,031	50,303,193	410,523,021
截至 2024/3/31		251,927,005	103,726,044	61,706,710	368,138,091

附註亦構成本財報之一部份。

資產負債表(截至 2026 年 3 月 31 日)

	附註	環球股票氣候 解決方案(本 基金之配息來 源可能為本 金) 美元	環球基建股票 (本基金配息來 源可能為本金) 美元	氣候轉型環球 股票(本基金之 配息來源可能 為本金)(原名 稱:環球低碳股 票)美元	環球房地產股 票(本基金之配 息來源可能為 本金) 美元	新興四國市場 股票**(本基 金之配息來源 可能為本金) 美元
資產						
投資組合成本		124,155,575	2,003,082,834	244,581,836	826,856,520	40,562,287
未實現之增值/(貶 值)		23,190,716	311,115,208	39,407,479	8,711,172	(2,155,250)
證券投資市值	2.b	147,346,291	2,314,198,042	283,989,315	835,567,692	38,407,037
遠期外匯合約未實 現利得	2.b	84	11,595	-	20	-
選擇權未實現利得	2.b	-	-	-	-	-
期貨未實現利得	2.b	-	-	-	-	-
利率交換合約未實 現利得	2.b	-	-	-	-	-
銀行現金存款		1,760,608	18,298,935	4,626,584	6,013,175	742,915
應收之外幣現匯未 交割交易		133	10,230	-	14,994	-
應收之投資出售		-	-	-	19,466,391	-
應收之股東款項		93,046	10,666,337	450,474	588,866	5,204
其他資產		242,838	-	415,983	167,730	-
應收股息與利息		115,072	7,928,747	643,768	5,252,092	158,005
資產總額		149,558,072	2,351,113,886	290,126,124	867,070,960	39,313,161
負債						
遠期外匯合約未實 現虧損	2.b	(9,387)	(383,993)	-	(676)	-
選擇權未實現虧損	2.b	-	-	-	-	-
期貨未實現利得虧 損	2.b	-	-	(181,728)	-	-
利率交換合約未實 現虧損	2.b	-	-	-	-	-
銀行透支		-	(2,229,589)	(531,687)	(377,918)	-
應付之投資購買		-	(1,643,358)	-	(16,735,887)	-
應付之股東款項		(136,287)	(22,515,169)	(416,057)	(409,429)	(68,880)
其他負債		(200,174)	(2,521,908)	(364,388)	(1,358,920)	(322,403)
應付之外幣現匯未 交割交易		-	-	(25)	-	(158)
應付股息		(101,129)	(2,698,293)	(162,763)	(5,241,723)	-
負債總額		(446,977)	(31,992,310)	(1,656,648)	(24,124,553)	(391,441)
淨資產總額		149,111,095	2,319,121,576	288,469,476	842,946,407	38,921,720
近兩年資產一覽						
截至 2025/3/31		225,081,797	1,838,738,856	320,537,492	669,887,957	37,956,680
截至 2024/3/31		310,744,251	883,280,410	372,701,620	643,595,783	40,191,911

**根據 2022 年 2 月 25 日以來烏克蘭和俄羅斯危機造成的市場情況，定價委員會和管理公司已同意並指示將投資組合中持有的所有以盧布計價的俄羅斯當地股票減記為零。

附註亦構成本財報之一部份。

資產負債表(截至 2026 年 3 月 31 日)

	附註	環球股票專注波幅 ** (本基金之配息來源可能為本金) 美元	巴西股票(本基金之配息來源可能為本金) 美元	印度股票(本基金之配息來源可能為本金) 美元	俄羅斯股票*(本基金之配息來源可能為本金) 美元
資產					
投資組合成本		154,732,896	138,148,629	875,757,443	98,805,276
未實現之增值/(貶值)		10,990,864	34,875,328	186,364,314	(90,179,292)
證券投資市值	2.b	165,723,760	173,023,957	1,062,121,757	8,625,984
遠期外匯合約未實現利得	2.b	861	-	-	-
選擇權未實現利得	2.b	-	-	-	-
期貨未實現利得	2.b	-	-	-	-
利率交換合約未實現利得	2.b	-	-	-	-
銀行現金存款		3,267,680	418,298	17,755,732	3,351
應收之外幣現匯未交割交易		382	-	990	-
應收之投資出售		278,822	-	-	-
應收之股東款項		248,950	967,130	3,702,330	-
其他資產		178,699	-	25	-
應收股息與利息		548,710	1,376,837	221,022	-
資產總額		170,247,864	175,786,222	1,083,801,856	8,629,335
負債					
遠期外匯合約未實現虧損	2.b	(315,942)	-	-	-
選擇權未實現虧損	2.b	-	-	-	-
期貨未實現利得虧損	2.b	(51,178)	-	-	-
利率交換合約未實現虧損	2.b	-	-	-	-
銀行透支		(67,729)	(775)	(21,906)	-
應付之投資購買		-	-	-	-
應付之股東款項		(2,061,797)	(962,954)	(4,000,489)	-
其他負債		(266,478)	(439,990)	(37,864,867)	-
應付之外幣現匯未交割交易		-	(111)	-	-
應付股息		(161,739)	-	(36)	-
負債總額		(2,924,863)	(1,403,830)	(41,887,298)	-
淨資產總額		167,323,001	174,382,392	1,041,914,558	8,629,335
近兩年資產一覽					
截至 2025/3/31		147,098,939	115,774,186	1,201,115,958	12,942,263
截至 2024/3/31		129,131,294	148,204,136	1,413,083,015	11,787,329

附註亦構成本財報之一部份。

*自 2022 年 2 月 25 日起，莫斯科證券交易所停止交易，俄羅斯股票子基金的交易和官方資產淨值計算已暫停。截至 2022 年 3 月 31 日的指示性資產淨值僅限呈現於財務報表。

定價委員會和管理公司已同意並指示將投資組合中持有的以盧布計價的俄羅斯股票減記為零。

資產負債表(截至 2026 年 3 月 31 日)

	附 註	亞洲債券(本基金 配息來源可能為 本金) 美元	環球債券(本基金 之配息來源可能 為本金) 美元	環球新興市場債 券(本基金有相當 比重投資於非投 資等級之高風險 債券且配息來源 可能為本金) 美元	環球高入息債券 (本基金相當比重 係投資於非投資 等級之高風險債 券且配息來源可 能為本金，並無保 證收益及配息) 美元
資產					
投資組合成本		151,374,129	60,444,649	1,241,746,907	690,321,899
未實現之增值/(貶值)		(8,045,824)	(1,814,523)	9,193,427	(13,979,892)
證券投資市值	2.b	143,328,305	58,630,126	1,250,940,334	676,342,007
遠期外匯合約未實現利得	2.b	102,091	168,461	2,233,349	4,372,609
選擇權未實現利得	2.b	-	-	-	-
期貨未實現利得	2.b	26,695	89,948	853,063	1,161,225
利率交換合約未實現利得	2.b	72,073	100,530	108,289	444,693
銀行現金存款		1,350,501	6,629,806	23,176,610	12,640,741
應收之外幣現匯未交割交 易		-	-	212	-
應收之投資出售		-	-	6,804,129	3,839,062
應收之股東款項		318,536	5,539	1,918,402	2,647,611
其他資產		-	3,589	-	3,744
應收股息與利息		1,702,185	544,297	17,873,476	10,607,087
資產總額		146,900,386	66,172,296	1,303,907,864	712,058,779
負債					
遠期外匯合約未實現虧損	2.b	(2,223,484)	(208,100)	(12,461,484)	(1,885,248)
選擇權未實現虧損	2.b	-	-	-	-
期貨未實現利得虧損	2.b	(120,909)	(16,551)	(2,360,851)	(1,721,605)
利率交換合約未實現虧損	2.b	-	(88,416)	(71,758)	(65,343)
銀行透支		(290,826)	(6,045,068)	(8,051,502)	(5,279,424)
應付之投資購買		(399,640)	(5,694,732)	(8,703,628)	(2,452,181)
應付之股東款項		(339,032)	(99,154)	(8,271,674)	(5,603,657)
其他負債		(39,314)	(31,533)	(367,677)	(958,330)
應付之外幣現匯未交割交 易		(1,064)	-	-	(10,556)
應付股息		(1,733,678)	(73,714)	(15,654,803)	(2,964,062)
負債總額		(5,147,947)	(12,257,268)	(55,943,377)	(20,940,406)
淨資產總額		141,752,439	53,915,028	1,247,964,487	691,118,373
近兩年資產一覽					
截至 2025/3/31		190,504,012	35,516,280	965,705,686	817,932,499
截至 2024/3/31		358,708,876	37,494,374	1,023,505,006	885,592,682

附註亦構成本財報之一部份。

資產負債表(截至 2026 年 3 月 31 日)

	附註	環球非投資等級債券(本基金配息來源可能為本金) 美元	氣候轉型環球企業債券 (本基金配息來源可能為本金)(原名稱: 環球低碳債券) 美元	印度固定收益(本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金) 美元	美元債券(本基金之配息來源可能為本金) 美元
資產					
投資組合成本		1,084,807,107	156,452,966	306,560,803	203,444,724
未實現之增值/(貶值)		2,426,238	(3,080,279)	(7,201,229)	408,829
證券投資市值	2.b	1,087,233,345	153,372,687	299,359,574	203,853,553
遠期外匯合約未實現利得	2.b	3,530,020	931,374	272,883	-
選擇權未實現利得	2.b	-	-	-	-
期貨未實現利得	2.b	-	121,733	352	177,047
利率交換合約未實現利得	2.b	-	-	-	-
銀行現金存款		8,679,609	3,969,998	7,193,325	1,319,391
應收之外幣現匯未交割交易		948,288	86	-	-
應收之投資出售		1,127,354	-	-	1,221,895
應收之股東款項		142,916,555	267,834	5,288,908	71,631
其他資產		-	-	396,373	-
應收股息與利息		19,358,211	2,145,580	6,228,233	1,579,638
資產總額		1,263,793,382	160,809,292	318,739,648	208,223,155
負債					
遠期外匯合約未實現虧損	2.b	(10,763,999)	(1,407,323)	(1,779,209)	(90,818)
選擇權未實現虧損	2.b	-	-	-	-
期貨未實現利得虧損	2.b	(250,904)	(411,923)	-	(515,862)
利率交換合約未實現虧損	2.b	-	(24,621)	-	-
銀行透支		(2,541,754)	(491,837)	(5,594,025)	(54,492)
應付之投資購買		(124,641,185)	(1,933,300)	-	(41,116,647)
應付之股東款項		(3,596,707)	(343,398)	(1,222,021)	(2,904,503)
其他負債		(310,095)	(90,643)	(312,676)	(126,929)
應付之外幣現匯未交割交易		-	-	(849)	(1,104)
應付股息		(15,098,744)	(1,082,059)	(1,218,035)	(479,110)
負債總額		(157,203,388)	(5,785,104)	(10,126,815)	(45,289,465)
淨資產總額		1,106,589,994	155,024,188	308,612,833	162,933,690
近兩年資產一覽					
截至 2025/3/31		1,138,732,386	220,276,122	591,133,625	297,601,826
截至 2024/3/31		725,384,222	248,760,932	801,073,698	334,451,312

附註亦構成本財報之一部份。

本年度淨資產價值變動表(截至 2026 年 3 月 31 日)

	附註	東協股票(本基金之配息來源可能為本金) 美元	亞洲股票(日本除外)(本基金配息來源可能為本金) 美元	亞洲小型公司股票(日本除外)(本基金之配息來源可能為本金) 美元	亞太收益增長股票(本基金之配息來源可能為本金) 美元
期初淨資產		25,558,839	295,618,703	288,861,862	286,223,656
收入					
投資收入		1,126,428	5,002,961	7,307,310	11,624,982
存款利息		14,768	172,274	199,301	276,153
其他收入	10	18,330	1,564,352	751,520	592,746
收入總額		1,159,526	6,739,587	8,258,131	12,493,881
費用					
管理費	4.b	(429,163)	(3,236,826)	(2,902,369)	(3,777,743)
營運、行政管理及服務費	4.d	(103,213)	(1,001,804)	(846,366)	(1,094,872)
銀行利息		-	(75)	(785)	(352)
其他費用		-	(5,291)	(6,421)	(691)
交易費	5	(9,108)	(1,753,435)	(2,333,080)	(321,467)
費用總額		(541,484)	(5,997,431)	(6,089,021)	(5,195,125)
淨投資收益/(虧損)		618,042	742,156	2,169,110	7,298,756
已實現收益/(虧損):					
-證券投資	2.e	833,009	53,128,898	50,162,906	9,103,449
-衍生性商品	2.b	9,108	1,507,901	1,920,053	421,156
-外匯交易	2.d	(9,841)	(846,481)	(1,062,039)	355,110
本期間已實現之收益/(虧損)		832,276	53,790,318	51,020,920	9,879,715
未實現增值(貶值)之變動					
-證券投資		1,500,646	23,266,778	11,228,461	78,056,949
-衍生性商品		-	(36,209)	(324,017)	(19,067)
-本年度未實現增值/折舊變動		1,500,646	23,230,569	10,904,444	78,037,882
營運所生總淨資產之變動		2,950,964	77,763,043	64,094,474	95,216,353
股份發行之收益		8,664,068	126,310,132	62,595,181	432,846,650
股份買回之付款		(5,094,164)	(136,813,269)	(85,832,909)	(298,778,366)
已付股利	9	(288,166)	(1,095,855)	(794,245)	(7,177,755)
貨幣折算調整	2.f				
期末淨資產		31,791,541	361,782,754	328,924,363	508,330,538

附註亦構成本財報之一部份。

本年度淨資產價值變動表(截至 2026 年 3 月 31 日)

	附註	歐元區小型公司 股票(本基金之 配息來源可能為 本金) 歐元	歐元區價值(本 基金之配息來源 可能為本金) 歐元	歐洲價值(本基 金之配息來源 可能為本金) 歐元	環球新興市場 股票(本基金之 配息來源可能 為本金) 美元	環球股票氣候解 決方案(本基金 之配息來源可能 為本金) 美元
期初淨資產		104,630,031	249,466,074	50,303,193	410,523,021	225,081,797
收入						
投資收入		2,668,264	13,989,642	1,697,175	9,458,401	2,183,312
存款利息		6,619	107,077	5,653	292,520	88,675
其他收入	10	21,960	790,033	9,472	504,416	225,049
收入總額		2,696,843	14,886,752	1,712,300	10,255,337	2,497,036
費用						
管理費	4.b	(693,984)	(4,172,585)	(596,570)	(5,723,912)	(1,769,136)
營運、行政管理及服務費	4.d	(261,630)	(1,220,182)	(180,866)	(1,738,881)	(504,733)
銀行利息		(426)	(1,045)	(3,042)	(132)	(21)
其他費用		(104,590)	(5,655)	-	-	-
交易費	5	(400,638)	(655,708)	(16,144)	(1,224,136)	(146,187)
費用總額		(1,461,268)	(6,055,175)	(796,622)	(8,687,061)	(2,420,077)
淨投資收益/(虧損)		1,235,575	8,831,577	915,678	1,568,276	76,959
已實現收益/(虧損):						
-證券投資	2.e	10,719,217	27,946,368	(338,487)	62,336,662	17,957,212
-衍生性商品	2.b	399,403	907,637	16,144	1,902,182	160,501
-本年度未實現增值/折舊 變動		(14,245)	(34,865)	6,109	(926,629)	181,062
-外匯交易	2.d	11,104,375	28,819,140	(316,234)	63,312,215	18,298,775
本期間已實現之收益/(虧 損)						
未實現增值(貶值)之變動		(4,193,231)	43,991,637	7,037,764	71,044,714	8,523,761
-證券投資		38	104,762	-	(747,558)	(4,995)
-衍生性商品		(4,193,193)	44,096,399	7,037,764	70,297,156	8,518,766
營運所生總淨資產之變 動		8,146,757	81,747,116	7,637,208	135,177,647	26,894,500
股份發行之收益		3,429,412	659,494,237	7,045,423	153,267,012	9,931,920
股份買回之付款		(14,741,842)	(341,453,004)	(6,142,961)	(94,103,365)	(112,184,287)
已付股利		(26,058)	(666,391)	(772,478)	(562,983)	(612,835)
貨幣折算調整	2.f					
期末淨資產		101,438,300	648,588,032	58,070,385	604,301,332	149,111,095

附註亦構成本財報之一部份。

本年度淨資產價值變動表(截至 2026 年 3 月 31 日)

	附註	環球基建股票(本基金配息來源可能為本金) 美元	氣候轉型環球股票(本基金之配息來源可能為本金) (原名稱:環球低碳股票) 美元	環球房地產股票(本基金之配息來源可能為本金) 美元	新興四國市場股票**(本基金之配息來源可能為本金) 美元
期初淨資產		1,838,738,856	320537492	669,887,957	37,956,680
收入					
投資收入		58,644,438	4405095	19,268,754	1,136,617
存款利息		210,176	120887	201,509	15,977
其他收入	10	4,907,407	302248	4,622,368	-
收入總額		63,762,021	4828230	24,092,631	1,152,594
費用					
管理費	4.b	(2,270,032)	-1715885	(192,665)	(603,376)
營運、行政管理及服務費	4.d	(2,518,665)	-850550	(780,905)	(140,850)
銀行利息		(45,180)	-3758	(92,143)	(1)
其他費用		(224)	-9	-	(2)
交易費	5	(1,571,665)	-287111	(1,038,165)	(28,182)
費用總額		(6,405,766)	-2857313	(2,103,878)	(772,411)
淨投資收益/(虧損)		57,356,255	1970917	21,988,753	380,183
已實現收益/(虧損):					
-證券投資	2.e	129,462,643	48116998	(5,445,271)	89,607
-衍生性商品	2.b	2,431,431	398056	1,041,398	28,182
-本年度未實現增值/折舊變動		865,593	126525	384,576	41,504
-外匯交易	2.d	132,759,667	48641579	(4,019,297)	159,293
本期間已實現之收益/(虧損)					
未實現增值(貶值)之變動		151,935,174	11041320	14,019,484	3,433,580
-證券投資		(268,707)	2226	362	-
-衍生性商品		151,666,467	11043546	14,019,846	3,433,580
營運所生總淨資產之變動		341,782,389	61656042	31,989,302	3,973,056
股份發行之收益		1,085,156,856	96268214	652,869,480	2,219,606
股份買回之付款		(916,520,604)	-189063441	(495,031,612)	(5,126,183)
已付股利	9	(30,035,921)	-928831	(16,768,720)	(101,439)
貨幣折算調整	2.f				
期末淨資產		2,319,121,576	288469476	842,946,407	38,921,720

附註亦構成本財報之一部份。

**自 2022 年 2 月 25 日起，有鑑於烏克蘭/俄羅斯當前局勢不斷變化，定價委員會和管理公司已同意並指示將投資組合中持有的以盧布計價的俄羅斯股票減記為零。

本年度淨資產價值變動表(截至 2026 年 3 月 31 日)

	附註	環球股票專注波幅 ** (本基金之配息來源可能為本金) 美元	巴西股票(本基金之配息來源可能為本金) 美元	印度股票(本基金之配息來源可能為本金) 美元	俄羅斯股票*(本基金之配息來源可能為本金) 美元
期初淨資產		147,098,939	115,774,186	1,201,115,958	12,942,263
收入					
投資收入		3,503,954	7,011,267	10,243,204	-
存款利息		64,203	85,259	408,921	181,197
其他收入	10	385,766	112,550	610,519	-
收入總額		3,953,923	7,209,076	11,262,644	181,197
費用					
管理費	4.b	(1,321,570)	(1,965,822)	(17,270,454)	-
營運、行政管理及服務費	4.d	(581,993)	(553,979)	(4,871,533)	-
銀行利息		(13,180)	(33)	(9,916)	-
其他費用		(1,017)	(114)	-	-
交易費	5	(296,765)	(120,834)	(683,822)	-
費用總額		(2,214,525)	(2,640,782)	(22,835,725)	-
淨投資收益/(虧損)		1,739,398	4,568,294	(11,573,081)	181,197
已實現收益/(虧損):					
-證券投資	2.e	28,562,566	10,161,820	64,793,834	-
-衍生性商品	2.b	1,721,215	120,834	683,822	-
-本年度未實現增值/折舊變動		(19,289)	18,997	4,607,553	5,208
-外匯交易	2.d	30,264,492	10,301,651	70,085,209	5,208
本期間已實現之收益/(虧損)					
未實現增值(貶值)之變動		(2,400,092)	43,285,178	(185,883,591)	8,625,984
-證券投資		(189,078)	-	-	-
-衍生性商品		(2,589,170)	43,285,178	(185,883,591)	8,625,984
營運所生總淨資產之變動		29,414,720	58,155,123	(127,371,463)	8,812,389
股份發行之收益		222,294,507	77,242,875	341,273,038	-
股份買回之付款		(229,541,079)	(74,514,575)	(372,964,897)	-
已付股利	9	(1,944,086)	(2,275,217)	(138,078)	(13,125,317)***
貨幣折算調整	2.f				
期末淨資產		167,323,001	174,382,392	1,041,914,558	8,629,335

附註亦構成本財報之一部份。

*自 2022 年 2 月 25 日起，莫斯科證券交易所停止交易，俄羅斯股票子基金的交易和官方資產淨值計算已暫停。截至 2022 年 3 月 31 日的指示性資產淨值僅限呈現於財務報表。

定價委員會和管理公司已同意並指示將投資組合中持有的以盧布計價的俄羅斯股票減記為零。

本年度淨資產價值變動表(截至 2026 年 3 月 31 日)

	附註	亞洲債券(本基金配 息來源可能為本金) 美元	環球債券(本基金之 配息來源可能為本 金) 美元	環球新興市場債券 (本基金有相當比重 投資於非投資等級 之高風險債券且配 息來源可能為本金) 美元	環球高入息債券(本 基金相當比重係投 資於非投資等級之 高風險債券且配息 來源可能為本金，並 無保證收益及配息) 美元
期初淨資產		190,504,012	35,516,280	965,705,686	817,932,499
收入					
投資收入		6,871,179	2,464,431	80,223,391	42,579,624
存款利息		41,478	15,722	121,638	275,987
其他收入	10	370,836	69,960	4,491,324	631,277
收入總額		7,283,493	2,550,113	84,836,353	43,486,888
費用					
管理費	4.b	(42,607)	(328,614)	(1,790,130)	(9,676,028)
營運、行政管理 及服務費	4.d	(306,723)	(134,224)	(1,895,706)	(1,976,056)
銀行利息		(9,592)	(4,129)	(12,559)	(4,881)
其他費用		(1,077)	(219)	(3,524)	(295)
交易費	5	(1)	(15)	-	-
費用總額		(360,000)	(467,201)	(3,701,919)	(11,657,260)
淨投資收益/(虧 損)		6,923,493	2,082,912	81,134,434	31,829,628
已實現收益/(虧 損):					
-證券投資	2.e	(3,547,593)	416,280	54,874,217	9,808,941
-衍生性商品	2.b	5,306,137	(117,811)	16,374,179	(10,662,868)
-本年度未實現 增值/折舊變動		85,056	295,666	1,340,460	11,470,377
-外匯交易	2.d	1,843,600	594,135	72,588,856	10,616,450
本期間已實現之 收益/(虧損)					
未實現增值(貶 值)之變動		2,447,174	(805,292)	14,730,053	52,592
-證券投資		(1,721,734)	90,728	(11,473,120)	5,371,629
-衍生性商品		725,440	(714,564)	3,256,933	5,424,221
營運所生總淨資 產之變動		9,492,533	1,962,483	156,980,223	47,870,299
股份發行之收益		44,139,061	90,475,836	1,019,340,181	542,427,595
股份買回之付款		(95,788,394)	(71,998,860)	(822,108,225)	(673,835,639)
已付股利	9	(6,594,773)	(2,040,711)	(71,953,378)	(43,276,381)
貨幣折算調整	2.f				
期末淨資產		141,752,439	53,915,028	1,247,964,487	691,118,373

附註亦構成本財報之一部份。

本年度淨資產價值變動表(截至 2026 年 3 月 31 日)

	附註	環球非投資等級債(本基金配息來源可能為本金) 美元	氣候轉型環球企業債券(本基金配息來源可能為本金)(原名稱: 環球低碳債券) 美元	印度固定收益(本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金) 美元	美元債券(本基金之配息來源可能為本金) 美元
期初淨資產		1,138,732,386	220,276,122	591,133,625	297,601,826
收入					
投資收入		67,548,370	8,346,530	26,493,820	10,026,697
存款利息		326,532	63,493	65,219	50,401
其他收入		2,891,876	174,865	316,613	247,530
收入總額		70,766,778	8,584,888	26,875,652	10,324,628
費用					
管理費	4.b	(1,275,137)	(911,025)	(4,118,264)	(1,480,082)
營運、行政管理及服務費	4.d	(1,583,658)	(420,814)	(1,398,912)	(539,970)
銀行利息		(20,012)	(772)	(14,900)	-
其他費用		(1,595)	(2,715)	(219,321)	(68)
交易費		(87)	(50)	(4,954)	(50)
費用總額		(2,880,489)	(1,335,376)	(5,756,351)	(2,020,170)
淨投資收益/(虧損)		67,886,289	7,249,512	21,119,301	8,304,458
已實現收益/(虧損):					
-證券投資	2.e	17,049,566	2,629,693	2,120,001	1,083,426
-衍生性商品	2.b	(12,690,958)	(6,500,956)	2,008,820	722,153
-本年度未實現增值/折舊變動		13,146,064	4,919,935	(36,706,047)	(2,000)
-外匯交易	2.d	17,504,672	1,048,672	(32,577,226)	1,803,579
本期間已實現之收益/(虧損)					
未實現增值(貶值)之變動		(8,689,109)	(1,413,052)	(21,169,037)	(223,644)
-證券投資		(608,547)	709,847	(1,952,970)	(398,679)
-衍生性商品		(9,297,656)	(703,205)	(23,122,007)	(622,323)
營運所生總淨資產之變動		76,093,305	7,594,979	(34,579,932)	9,485,714
股份發行之收益		1,046,699,728	118,284,496	183,623,256	150,118,119
股份買回之付款		(1,096,558,741)	(183,661,316)	(409,238,512)	(283,909,705)
已付股利	9	(58,376,684)	(7,470,093)	(22,325,604)	(10,362,264)
貨幣折算調整	2.f				
期末淨資產		1,106,589,994	155,024,188	308,612,833	162,933,690

附註亦構成本財報之一部份。

**自 2022 年 2 月 25 日起，有鑑於烏克蘭/俄羅斯當前局勢不斷變化，定價委員會和管理公司已同意並指示將投資組合中持有的以盧布計價的俄羅斯股票減記為零。

HSBC Global Investment Funds

Audited Annual Report for the year ended 31 March 2026

**Société d'Investissement à Capital Variable
(SICAV), Luxembourg**

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Statement of changes in the investment portfolio

A list, specifying for each sub-fund total purchases and sales transacted during the year under review, may be obtained, upon request, at the registered office of the Company.

Disclaimer

No subscription can be received on the basis of financial reports only. Subscriptions are only valid if made on the basis of the current relevant Key Information Document and the current Prospectus accompanied by the latest annual and the most recent semi-annual report, if published thereafter.

The current Prospectus, the Key Information Document (“KID”) and the Articles of Incorporation, together with both the interim and audited annual reports are available free of charge upon request from the Management Company.

*The Board of Directors has taken the decision to liquidate Russia Equity sub-fund as at 30 July 2025 in the best interest of Shareholders. The Dealing and Official Net Asset Value calculation of Russia Equity sub-fund have been suspended since 25 February 2022 following Russia’s invasion of Ukraine.

Board of Directors

- ▶ **Anthony Jeffs, Director - Fund Boards, Chairman**
HSBC Global Asset Management Limited,
Resident in the United Kingdom of Great Britain and Northern Ireland
- ▶ **Benjamin Lam, Independent Director**
Resident in Luxembourg
- ▶ **Benoit Papillard, Global Head Shared Services,
COO Continental Europe, HSBC Asset Management (Switzerland) Board Chairman** (Appointed effective 22 August 2025)
HSBC Global Asset Management (France),
Resident in French Republic
- ▶ **Carine Feipel, Independent Director**
Resident in Luxembourg
- ▶ **Dr. Michael Boehm, Managing Director, COO,
Head of Global Fund Services, Alternatives** (Resigned effective 22 August 2025)
HSBC Global Asset Management Germany,
Resident in the Federal Republic of Germany
- ▶ **Matteo Pardi, CEO Continental Europe,
Head of Wholesale Continental Europe, Partnerships**
HSBC Global Asset Management (France) Italian Branch,
Resident in the Republic of Italy
- ▶ **Timothy Palmer, Independent Director**
Resident in the United Kingdom of Great Britain and Northern Ireland

Management and Administration

Registered Office

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L-2370 Howald,
Grand Duchy of Luxembourg

Management Company

HSBC Investment Funds (Luxembourg) S.A.
18, boulevard de Kockelscheuer,
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Grand Duchy of Luxembourg

Administration Agent, Depositary Bank, Central Paying Agent, Registrar and Transfer Agent

HSBC Continental Europe, Luxembourg
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Grand Duchy of Luxembourg

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Investment Advisers

HSBC Global Asset Management (France)
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Management and Administration (continued)

Distributors (continued)

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Auditor

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Grand Duchy of Luxembourg

Legal Advisers

Elvinger Hoss Prussen
Société anonyme,
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Grand Duchy of Luxembourg

Directors' Report

Directors' Comments

The Board of Directors presents the Audited Annual Report and Accounts for HSBC Global Investment Funds (the "Company") for the year ending 31 March 2026.

The Company

The Company is a variable capital investment company, incorporated under the laws of the Grand Duchy of Luxembourg and is organized as an "umbrella" with a number of sub-funds, each of which has their own investment policies and restrictions. At present, the Company has issued shares in 74 sub-funds. During the year, the total net assets of the Company increased from USD 41.06 billion to USD 51.17 billion at year end.

The Company qualifies as an Undertaking for Collective Investment in Transferable Securities under the amended Directive 2009/65/EC of 13 July 2009 and may therefore be offered for sale in European Union Member States, subject to registration in countries other than the Grand Duchy of Luxembourg. In addition, applications to register the Company and its sub-funds may be made in other non-European countries. The Company and its sub-funds are currently registered for offer and distribution in the Grand Duchy of Luxembourg and in the following jurisdictions: Austria, Bahrain, Belgium, Brunei, Chile, Czech Republic, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Italy, Japan, Jersey, Korea, Lebanon, Macau, Malaysia, Malta, Netherlands, Norway, Oman, Poland, Portugal, Qatar, Saudi Arabia, Singapore, Spain, Sweden, Switzerland, Taiwan, United Arab Emirates and United Kingdom.

Responsibility of the Directors

The responsibility of the directors of the Company (the "Directors") is governed exclusively by Luxembourg law. With respect to these financial statements, the duties of the Directors are governed by general corporate law and the law of 19 December 2002 on, inter alia, the accounting and annual accounts of undertakings, as amended, and by the law of 17 December 2010 relating to undertakings for collective investment, as amended (the "2010 Law"). Since 1 July 2011, the Company is governed by Part I of the 2010 Law implementing the Directive 2009/65/EC into Luxembourg Law.

Remuneration Policy

HSBC Investment Funds (Luxembourg) S.A. ("HIFL") has implemented a remuneration policy pursuant to Directive 2014/91/EU of the European Parliament and of the Council of 23 July 2014 amending Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (UCITS) as regards to depositary functions, remuneration policies and sanctions (the "UCITS V Directive"), which was transposed into Luxembourg law on 1 June 2016 by way of the Luxembourg law of 10 May 2016.

The remuneration policy, which has been approved by HIFL's board of directors, includes measures to avoid conflicts of interest and seeks to promote sound and effective risk management and that neither encourage risk taking which is inconsistent with the risk profile and articles of incorporation of the Company nor impair compliance with HIFL's duty to act in the best interest of the Company.

The remuneration policy, which describes how remuneration and benefits are determined, is available at www.assetmanagement.hsbc.com/about-us/our-governance, or on request from HIFL.

Directors' Report (continued)

Remuneration Policy (continued)

Total amount of remuneration paid by HIFL to all staff and paid by the investment advisers to their identified staff * during the 12 months period ending 31 March 2026 is as follows:

Fixed remuneration	USD	2,581,172
Variable remuneration	USD	401,537
Number of beneficiaries		22

of which, the disclosure of the fixed and variable remuneration of senior management within HIFL and of identified staff * of the investment advisers is:

Fixed remuneration	USD	1,024,151
Variable remuneration	USD	200,861
Number of beneficiaries		22

* identified staff are defined as members of staff whose actions have a material impact on the risk profile of the Company.

The annual review of the remuneration policy, including a review of the existing remuneration structure as well as implementation of the regulatory requirements and compliance with them, was completed during the year and no irregularities were identified. Furthermore, there were no material changes made to the remuneration policy in the past financial year.

Sustainable Finance Disclosure Regulation (“SFDR”)

The following sub-funds are categorised under Article 6 of SFDR as at 31 March 2026.

- ▶ Asia Bond
- ▶ Asia High Yield Bond
- ▶ Asian Currencies Bond
- ▶ GEM Debt Total Return
- ▶ Global Emerging Markets Bond
- ▶ Global Emerging Markets Local Debt
- ▶ Global High Yield Bond
- ▶ US Short Duration High Yield Bond
- ▶ India Fixed Income
- ▶ RMB Fixed Income
- ▶ Singapore Dollar Income Bond
- ▶ Strategic Duration and Income Bond
- ▶ US High Yield Bond
- ▶ BRIC Equity
- ▶ BRIC Markets Equity
- ▶ Frontier Markets
- ▶ Global Equity Volatility Focused
- ▶ Brazil Equity
- ▶ Economic Scale US Equity
- ▶ Turkey Equity
- ▶ Global Emerging Markets Multi-Asset Income
- ▶ Managed Solutions - Asia Focused Conservative
- ▶ Managed Solutions - Asia Focused Growth
- ▶ Managed Solutions - Asia Focused Income
- ▶ Multi-Asset Style Factors
- ▶ Multi-Strategy Target Return
- ▶ US Income Focused

Directors' Report (continued)

Sustainable Finance Disclosure Regulation (“SFDR”) (continued)

The following sub-funds are categorised under Article 8 of SFDR as at 31 March 2026.

- ▶ Asia ESG Bond (closed as at 16 May 2025)
- ▶ Euro Bond
- ▶ Euro Bond Total Return
- ▶ Euro Credit Bond
- ▶ Euro High Yield Bond
- ▶ ESG Short Duration Credit Bond (closed as at 16 May 2025)
- ▶ Global Bond
- ▶ Global Bond Total Return
- ▶ Global Corporate Bond
- ▶ Global Emerging Markets ESG Bond
- ▶ Global Emerging Markets ESG Local Debt
- ▶ Global ESG Corporate Bond
- ▶ Global Government Bond
- ▶ Global Green Bond
- ▶ Global High Income Bond
- ▶ Global High Yield ESG Bond
- ▶ Global High Yield Securitised Credit Bond
- ▶ Global Inflation Linked Bond
- ▶ Global Investment Grade Securitised Credit Bond
- ▶ Global Corporate Bond Climate Transition (formerly Global Lower Carbon Bond)
- ▶ Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond)
- ▶ Global Short Duration Bond
- ▶ Ultra Short Duration Bond
- ▶ US Dollar Bond
- ▶ Corporate Euro Bond Fixed Term 2027
- ▶ ASEAN Equity
- ▶ Asia ex Japan Equity
- ▶ Asia ex Japan Equity Smaller Companies
- ▶ Asia Pacific ex Japan Equity High Dividend
- ▶ China A-shares Equity
- ▶ Chinese Equity
- ▶ Euroland Equity Smaller Companies
- ▶ Euroland Growth
- ▶ Euroland Value
- ▶ Europe Value
- ▶ Global Emerging Markets Equity
- ▶ Global Equity Climate solutions
- ▶ Global Equity Sustainable Healthcare
- ▶ Global Infrastructure Equity
- ▶ Global Equity Climate Transition (formerly Global Lower Carbon Equity)
- ▶ Global Real Estate Equity
- ▶ Global Equity Quality Income (formerly Global Sustainable Equity Income)
- ▶ Global Sustainable Long Term Dividend
- ▶ Hong Kong Equity
- ▶ Indian Equity

The following sub-funds are categorised under Article 9 of SFDR as at 31 March 2026.

- ▶ Global Emerging Markets Corporate Sustainable Bond
- ▶ Global Equity Circular Economy
- ▶ Global Sustainable Long Term Equity

Impact of Global Conflicts

The value of investments may be affected by uncertainties such as international, political, economic and diplomatic developments (including sanctions, social instability, civil conflicts and war) or changes in government policies. Each of these factors could impact the value of investments in these markets, and they may be subject to greater volatility.

Directors' Report (continued)

Impact of Ukraine/Russia crisis

The Board of Directors has taken the decision to initiate on 30 July 2025 the liquidation of Russia Equity, which has been suspended since 2 March 2022. The liquidation initially only involves the disposal of the cash held by the Russia Equity fund and does not automatically involve the disposal of any of the Russian securities, owing to their lack of liquidity as a result of sanctions. Further communication will be sent to investors if there is a material change in circumstances, or if some/all of the Russian securities of the fund are sold.

The sub-fund held two lines of the security Yandex: a local line denominated in RUB and an ADR line denominated in USD and listed on the US stock exchange. Yandex N.V., a Dutch public company, disposed of all of its Russian and Russia-related assets and subsidiaries (including, among others Yandex LLC and Yandex Technologies LLC) in July 2024 and, at this time, Yandex was renamed Nebius. The Nebius Group is built on the foundation of Yandex N.V. Both lines of Yandex (ADR and local) converted to Nebius shares in July 2024 and Nebius shares commenced trading on Nasdaq 21 October 2024. The Nebius shares held outside of Russia, which had originated from the Yandex ADR line, were then sold.

Although Nebius Group N.V. no longer owns any Russian legal entities, the Nebius shares which originated from the Yandex local line are held in Russia meaning that they cannot be accessed and therefore cannot be sold so they continue to be held in the portfolio. The shares of Nebius held at the depositary in Russia remain non-tradeable and are valued at zero. This refers to shares held in BRIC Markets Equity, BRIC Equity and Russia Equity. In addition, Russian Equity held shares of Nebius at Euroclear (83,134 shares) which are tradable on the market and are priced as per the latest available price on the market.

Presently, all Russian equities and ADR/GDR held in Russia Equity have been written down and are therefore priced at zero.

Since 2 March 2022, all RUB denominated Russian Government Bonds and any associated coupons held in Global Emerging Markets Local Debt, Global Emerging Markets ESG Local Debt and Global Emerging Market Multi-Asset Income have been written down to 0.

From 3 March 2022, all Russian equities held in Global Emerging Markets Multi-Asset Income, Global Equity Volatility Focused, BRIC Markets Equity and BRIC Equity have been marked down by 90%. For ADR/GDR, if the market price dropped by more than 90%, the stock was valued using the latest market price. From 10 March 2022, all RUB denominated Russian equities held in Global Emerging Markets Multi-Asset Income, Global Equity Volatility Focused, BRIC Markets Equity and BRIC Equity, have been written down to 0.

The security of Sberbank PJSC ADR has been priced at 0 since 2 June 2022. This security is held in Russia Equity, BRIC Markets Equity, BRIC Equity and BRIC Equity.

The security of Rosneft IIGDR has been priced at 0 since 2 June 2022. This security is held in Russia Equity, BRIC Markets Equity, BRIC Equity and Global Emerging Markets Multi-Asset Income.

The Severstal PJSC GDR has been priced at 0 since 2 June 2022. This security is held in Russia Equity.

Due to further sanctions, Magnit PJSC GDR was also written down to 0 since 7 December 2022. This security is held in Russia Equity, BRIC Markets Equity and BRIC Equity.

Directors' Report (continued)

Corporate Governance Statement

The Board of Directors confirms its adoption of the ALFI (Association of the Luxembourg Fund Industry) Code of Conduct for Luxembourg Investment Funds (the "Code") and confirms its adherence to the principles of the Code at all times during the period.

Annual General Meeting

The next Annual General Meeting of the Company will be held on 29 September 2026.

The information stated in the report is historical and is not representative of future results.

Investment Adviser's Report

Market overview: 1 April 2025 to 31 March 2026

Global equities

The period was a strong one for global equity markets, with nearly all regions achieving double-digit returns. The asset class was supported by falling interest rates across many major economies, positive earnings growth, investor enthusiasm for artificial intelligence (AI) and relief that US President Donald Trump's tariff threats ultimately led to trade deals being signed with the major economic blocs. Many markets – including the S&P 500, Stoxx Europe 600, Nikkei 225 and FTSE 100 – set new all-time highs during the period.

Emerging markets heavily outperformed developed markets. The best returns by far came in Korea, which, along with Taiwan, was boosted by a large number of technology stocks and interest in AI. In developed markets, Japan led the way as investors were encouraged by Prime Minister Sanae Takaichi's pro-growth and easy monetary policy stance. The UK did well and outperformed the rest of Europe and the US.

Markets began the period strongly. US President Trump's trade tariffs were unleashed at the beginning of April 2025, but the worst of the levies were suspended to allow trade negotiations to take place, leading to a fast recovery from the shock. There was marked volatility towards the end of the 12-month period as investors faced up to the uncertainty generated by the US and Israeli airstrikes against Iran, and the effective closure of the Strait of Hormuz, a key waterway through which approximately 20% of the world's oil and gas traffic sails. This led to a surge in oil and gas prices and markets ended up weaker in March.

Interest rates continued to tumble across most major economies as inflationary pressures eased. The European Central Bank (ECB) cut rates twice during the period, although it left rates unchanged from early June. The Bank of England (BoE) lowered its benchmark rate three times. The US Federal Reserve (Fed) left its rates unchanged until September. However, the weakening labour market and dwindling inflationary pressures drove the Fed to cut rates three times in the final few months of 2025. In contrast, the Bank of Japan (BoJ) tightened its monetary policy and lifted its benchmark rate in December to a 30-year high of 0.75%. By the end of March, with oil and gas prices much higher due to the conflict in the Middle East, central banks began to sound more hawkish.

The global economy showed signs of a slowdown. The US economy fared well in the third quarter, growing by 4.4% on an annualised basis, but slowed sharply to record just 0.5% growth in the final quarter of 2025. The eurozone eked out quarterly growth of 0.3% and 0.2% in the third and fourth quarters respectively, while the UK barely grew, recording growth of 0.1% in both quarters. Growth in mainland China also slowed, although the country achieved its government target of 5% growth in 2025. Conversely, Japan's economy did recover from a contraction in the third quarter to show modest growth in the final quarter of the year, while India's economy expanded by around 8% in the final two quarters of the year.

US equities

US equities produced positive returns during the period, mainly driven by hopes of falling interest rates, positive corporate earnings announcements and, for the most part, continued optimism about AI. The major local equity indices – the S&P 500, the Dow Jones and the Nasdaq Composite – frequently hit new all-time highs during the year. AI-chip manufacturer Nvidia's shares soared, and after becoming the first \$4 trillion market-cap stock (in July), it became the first \$5 trillion market-cap stock (in October). However, the technology sector, which had driven returns through much of 2025, showed signs of peaking in early 2026 as investors worried much more about whether the potential returns of some of these companies justified the huge amount of investment sunk into AI expansion.

Much of the market turmoil emanating from Trump's tariffs subsided during the period as trade deals were agreed with some of the US's major trading partners, including the EU, Japan and mainland China.

Investment Adviser's Report

US equities (continued)

The largest US government shutdown in history – which lasted from the beginning of October into early November – tried investors' patience as some feared it could lead to a marked slowdown in the economy. Investors were also concerned about Trump-led US antics towards Venezuela (from where President Nicolás Maduro was captured) and Greenland (which Trump threatened to annex); and ultimately rising tensions with Iran over its suppression of domestic protests in early 2026 and its nuclear programme. There was a marked sell-off in share prices during March as the US joined Israel in launching airstrikes against Iran. Iran retaliated by launching strikes against some of its Middle Eastern neighbours and closing the Strait of Hormuz to non-Iranian oil and gas tankers, causing oil and gas prices to soar. However, the market began to turn towards the end of March on hopes of peace.

The Fed was initially cautious about easing monetary policy too quickly and left rates unchanged during the first eight months of 2025. However, by September, the Fed had grown circumspect about the risks of inflation and become more concerned about the economic outlook, leading it to cut rates that month. Rates were lowered again in October and December, taking the federal funds rate down to a range of 3.50%-3.75%. Headline inflation slowed from 3.0% to 2.4%, and core inflation from 3.0% to 2.5%.

The US economy showed signs of a slowdown. After expanding by 4.4% on an annualised basis in the third quarter, it dropped to 0.5% in the fourth quarter. Job creation, retail sales and factory orders all increasingly indicated a slowing economy, with many investors fearful that Trump's trade tariffs could tip the economy into recession, although by the end of the period these fears had eased somewhat.

Europe ex UK equities

European ex UK equities produced strong returns over the year, particularly in sterling and US dollar terms as the euro strengthened. The region benefited from lower inflation, falling interest rates and positive corporate earnings growth. Many European nations continued to ramp up their spending on defence, which boosted the share prices of a wide range of industrials companies. The Europe-wide Stoxx Europe 600 Index frequently established new all-time highs during the period, as did several individual markets, including Germany's Dax Index and Italy's Borsa di Milano.

European markets began the period on an upward trajectory as they recovered from the initial blow of Donald Trump's tariffs, which had turned out to be particularly punitive for the EU and the region's car manufacturers. Trump quickly agreed to suspend the full weight of the tariffs to allow trade talks to take place, which eventually led to a trade agreement between the US and the eurozone. Along with other global markets, European bourses sold off in early March as the Iran conflict intensified and energy prices shot up, although they began to recover later in the month as negotiations between the US and Iran took place.

Spain, Austria, Norway and Portugal were among the strongest-performing markets. In contrast, returns in the larger markets of Germany and France were subdued, which partially reflected political unrest and economic uncertainties within those countries. France, in particular, endured great political drama as the parliamentary government collapsed and efforts to unify a divided parliament proved very difficult, with prime ministers coming and going in quick succession.

Annual headline inflation continued to ease. In the eurozone, the figure fell from 2.2% in April to 1.9% in February, although there were increasing concerns that inflation would spike higher again due to the conflict in the Middle East. The ECB cut its benchmark and deposit rates twice early in the period, but left rates unchanged from early June onwards as it considered the risks between inflation and economic growth to be well balanced.

Economic growth eased from a quarterly pace of 0.7% in the first quarter of 2025 to 0.2% by the fourth quarter of 2025. Overall economic trends remained fragile. Various consumer confidence and business sentiment indices remained lacklustre for much of the period. The manufacturing sector, however, did recover notably in early 2026, with the eurozone manufacturing purchasing managers' index (PMI) rising above the 50.0 level (that separates economic expansion from contraction) in the final two months of the period, and hitting a near-four-year high in March. The labour market remained relatively robust. The eurozone unemployment rate remained stable, starting and ending the period at 6.3%.

Investment Adviser's Report

UK equities

The UK performed strongly over the period. The bellwether FTSE 100 and FTSE All-Share indices frequently hit new all-time highs, with the FTSE 100 breaking through the 10,000 level early in 2026 for the first time in its history and climbing close to 11,000 by the end of February. UK equities were supported for much of the period by the hopes of further interest-rate cuts and relatively positive earnings growth, as well as easing trade tensions. The asset class prospered despite some concerns in January when US President Donald Trump threatened the UK and some other European nations with higher tariffs if they did not agree with his plan to take over Greenland. The escalation of tensions in the Middle East following the US and Israeli airstrikes against Iran and the blockade of the Strait of Hormuz created selling pressure, especially with the UK increasingly reliant on imported oil and gas. However, after the initial sell-off in the first few weeks of March, share prices had begun to recover in the final week or so on the hopes that the conflict would gradually blow over. UK equities were also favoured by global investors for their relatively low valuations, as many investors looked for alternatives to US equities and other markets that had performed well.

Annual inflation fell from 3.5% in April 2025 to 3.0% in February but remained high relative to other G7 nations. Core inflation (excluding energy and food prices) fell from 3.8% to 3.2% over the same period. The BoE cut interest rates three times from 4.5% to 3.75%, with the final 25 basis points (bps) cut coming in December. There were hopes that the BoE would cut again in early 2026 but events in the Middle East largely ended those hopes, with some fearing the central bank may have to raise rates again.

Investors worried about the outlook for the UK economy. This did not only reflect ongoing issues around slower growth abroad and the adaption of commerce to the new regime of US trade tariffs but also concerns about the state of domestic business activity and the high cost of living. A key headwind remained the higher taxes on companies and employees following the Labour government's decision to raise the National Insurance levy on companies. Having grown at a respectable rate of 0.6% in the first quarter of 2025, the economy slowed and grew by just 0.1% in the third and fourth quarters of 2025, as the manufacturing sector contracted and services slowed in the second half of the year.

Other economic data was mixed. Unemployment crept up to a more than four-year high of 5.2% in the three months to January, as companies retrenched and vacancies began to dry up. Consumer sentiment remained soggy, although retail sales figures did pick up strongly in January after a poor Christmas season. Additionally, the manufacturing PMI recovered and rose above 50.0 in the first quarter of 2026.

Japan equities

The Japanese market produced impressive returns in sterling and US dollar terms, and even better ones in local-currency terms, as the yen weakened over the period. The local bellwether indices, the Nikkei 225 and Topix, surged to new all-time highs, with the Nikkei breaching 50,000 for the first time in its history early in the period and climbing close to 60,000 in late February before selling off in March. Investors in Japan were encouraged by positive corporate earnings momentum, some signs of economic improvement, the signing of a trade deal between the US and Japan in the summer of 2025 and political change.

After Prime Minister Shigeru Ishiba resigned his post in the autumn of 2025 following the loss of the LDP/Komeito coalition's majority in the Upper House of parliament, Japan's first ever female prime minister, Sanae Takaichi, took office in the late autumn. She called an election for early February, and her subsequent resounding victory lit a fire under share prices, as investor sentiment towards her pro-reform, pro-growth and easy monetary policy stance was positive. However, bond prices and the yen subsequently fell as concerns grew about the impact of her policies on Japan's already stretched fiscal situation and outstanding debts. Some longer-duration bond yields hit record high levels during the period.

Having last raised rates in January 2025, the BoJ raised them again in December, taking its benchmark interest rate from 0.5% to 0.75%, a 30-year high. BoJ Governor Kazuo Ueda suggested that growing wage pressures in the economy, emanating mainly from the highest spring wage settlements in decades in 2025, would likely force the central bank to continue to tighten. However, annual consumer inflation drifted lower over the period, falling from 3.6% in April 2025 to 1.3% in February, its lowest level since March 2022. Meanwhile, core inflation (excluding fresh food prices) fell from 3.5% to 1.6% over the same period.

Investment Adviser's Report

Japan equities (continued)

After five consecutive quarters of growth, GDP contracted by 2.3% on an annualised basis in the third quarter of the year, mainly due to weaker net trade, resulting from higher US tariffs. The final quarter of the year saw a small recovery in the economy, and GDP expanded by 0.7%, led by an acceleration in both business investment and government spending, as well as resilient consumer expenditure. The manufacturing sector showed increasing signs of recovery and stayed above 50.0 in the first three months of 2026. The services side of the economy also showed sustained expansion. There were other positive signs, not least strong growth in Japanese exports in January, which grew by 16.8% year on year, the strongest rate for over three years, driven by robust demand from mainland China.

Asia ex-Japan equities

Asia ex Japan equities produced very positive returns over the period. In 2025 the asst class enjoyed one of its best calendar years, driven by falling inflation, hopes of lower interest rates, a weaker US dollar and a recovery in earnings and economic growth. The region was also supported by reduced uncertainty around US trade tariffs as mainland China and belatedly India agreed trade deals with the US.

Within the region and among the larger markets, Korea was the strongest performer by far as the Bank of Korea cut interest rates, economic growth recovered, demand surged for technology parts and products, and the country embraced corporate reforms. Taiwan was also notably strong, driven largely by its technology industry, especially AI-related stocks, as well as decent economic growth. Mainland China also made gains, but these were much more modest. Its market was supported by stimulus measures from the government to help support the economy, as well as positive sentiment about the prospects for AI. Nevertheless, concerns remained about the domestic economy, deflation and especially the state of the country's property sector. Singapore benefited from waning inflation and recovering economic growth, and its local index hit a new all-time high. In contrast, India's market fell as investor interest tended to be more concentrated in Northern Asian technology stocks, and the US ramped up tariffs on the country as a penalty for continuing to import Russian oil, leading to strong selling pressures, especially from foreign investors. India did, however, see its local market index hit a new all-time high in late 2025 on the back of recovering economic growth and falling interest rates.

Headline inflation rates showed some signs of picking up. In mainland China, annual consumer inflation turned positive in late 2025, having been in negative territory for several months in 2025, and hit a more than three-year high of 1.3% in February. In India, annual inflation fell markedly from 3.16% in April 2025 to reach 0.25% in October, the lowest level on record, as food prices softened. However, by February of this year, they had recovered to 3.2%.

Some of the region's major central banks reduced interest rates over the period. The People's Bank of China reduced its key loan prime rates once in May 2025, as well as reducing its bank reserve requirements. The Reserve Bank of India cut rates three times, lowering its repo rate from 6.25% to 5.25%, with the latest cut coming in December, as inflation eased. The Bank of Korea lowered its rates on one occasion in May, leaving them unchanged thereafter.

Economic data was mixed. Mainland China achieved its official government target of 5% growth in 2025, but annual GDP slowed quarter by quarter through the year from 5.4% in the first quarter of 2025 to 4.5% in the final quarter. While export growth was strong, particularly in the Asian region, the domestic economy was quite subdued due to deflationary pressures and the weak state of the country's property market. Conversely, India's economy recovered well and grew by about 8% in both the third and fourth quarters of 2025, while Taiwan enjoyed annual growth of nearly 13% in the final quarter of 2025, the highest growth rate for almost 30 years, driven by exports of technology products and parts, especially AI-related ones.

Emerging market equities

Emerging markets produced very strong returns over the year and significantly outperformed developed markets. They were buoyed by falling inflation, generally lower interest rates, a falling US dollar and a recovery in earnings and economic growth. Like other markets, they began the period on an upward tack following Donald Trump's decision to delay the worst of his tariffs to allow trade negotiations to take place, which ultimately led to the signing of trade deals.

Latin American equities performed very strongly and outperformed Asian markets in aggregate. Colombia and Peru were the strongest markets, while Brazil, Mexico, Peru and Chile all posted positive returns. Eastern European countries, such as Hungary and Poland also rose strongly. Within Asia, Korea was the strongest market, while Taiwan was also notably strong. Mainland China also made gains, but these were much more modest. In contrast, India's market fell.

Investment Adviser's Report

Emerging market equities (continued)

Headline inflation rates showed some signs of picking up. In mainland China, annual consumer inflation turned positive in late 2025, having been in negative territory for several months in 2025, and hit a more than three-year high of 1.3% in February. In India, annual inflation fell markedly from 3.16% in April 2025 to reach 0.25% in October, the lowest level on record, as food prices softened. However, by February of this year, they had recovered to 3.2%. Conversely, inflation in Brazil hit a more than two-year high of 5.53% in April 2025, before easing to a near-two-year low of 3.81% in February.

Some of the region's major central banks reduced interest rates over the period. The People's Bank of China reduced its key loan prime rates once in May 2025, as well as reducing its bank reserve requirements. The Reserve Bank of India cut rates three times, lowering its repo rate from 6.25% to 5.25%, with the latest cut coming in December, as inflation eased. The Bank of Korea lowered its rates on one occasion in May, leaving them unchanged thereafter. In contrast, Brazil's central bank raised rates twice in the early summer of 2025, which took the Selic rate to 15.0% as the central bank battled stubbornly high inflation in the early months of the period. However, with inflationary pressures subsiding late in 2025 and in early 2026, it chose to cut rates by 25bps in March.

Economic data was mixed. Mainland China achieved its official government target of 5% growth in 2025, but annual GDP slowed quarter by quarter through the year from 5.4% in the first quarter of 2025 to 4.5% in the final quarter. While export growth was strong, particularly in the Asian region, the domestic economy was quite subdued due to deflationary pressures and the weak state of the country's property market. Brazil's economy slowed after a strong first quarter as the manufacturing sector contracted. Conversely, India's economy recovered well and grew by about 8% in both the third and fourth quarters of 2025. Taiwan enjoyed annual growth of nearly 13% in the final quarter of 2025 - the highest growth rate for almost 30 years - driven by exports of technology products and parts, especially AI-related ones.

UK bonds

UK bonds produced mildly positive returns over the period. Corporate bonds outperformed gilts as investors chased the higher yields on offer. Gilts had performed well for much of the period but fell sharply in March after the US and Israel attacked Iran and oil and gas prices soared, leading to fears that the BoE might have to raise rates again. In addition, while UK bonds generally benefitted from falling interest rates and relatively weak economic data, they were unsettled by the disruption from US trade tariffs and their potential impact on inflation levels, as well as growing worries about national debt levels and large new bond issuance. The UK's stretched fiscal position meant that the UK might find it increasingly costly to finance its spending plans. Indeed, its cost of debt is currently noticeably higher than in other G7 nations. The tax-raising budget of November 2025 increased the chancellor's fiscal headroom, leading to an easing in bond yields across most maturities. However, with the situation in Iran deteriorating in March, investors forecast that the balance of payments would likely worsen again due to the high cost of imported oil and gas.

The UK benchmark 10-year gilt yield rose from approximately 4.45% to just below 4.9% over the period, having traded up to nearly 5.2% in March, the highest level for 18 years. Short-dated gilt yields also gained and the two-year gilt yield rose from 3.95% to 4.4%, ensuring that the key yield curve between 10-year and two-year bonds was largely unchanged at about 50bps. Longer-dated bond yields also rose, and the 30-year gilt yield gained 40bps to 5.5% over the period, touching a 28-year high.

Annual inflation fell from 3.5% in April 2025 to 3.0% in February but remained high relative to other G7 nations. Core inflation (excluding energy and food prices) fell from 3.8% to 3.2% over the same period. The BoE cut interest rates three times from 4.5% to 3.75%, with the final 25bps cut coming in December. There were hopes that the BoE would cut again in early 2026 but the events in the Middle East largely ended those hopes, with some fearing the central bank may have to raise rates again.

Investors worried about the outlook for the UK economy. This did not only reflect ongoing issues around slower growth abroad and the adaption of commerce to the new regime of US trade tariffs, but also concerns about the state of domestic business activity and the high cost of living. A key headwind remained the higher taxes on companies and employees following the Labour government's decision to raise the National Insurance levy on companies. Having grown by a respectable rate of 0.6% in the first quarter of 2025, the economy slowed and grew by just 0.1% in the third and fourth quarters of 2025, as the manufacturing sector contracted and services slowed in the second half of the year.

Investment Adviser's Report

UK bonds (continued)

Other economic data was mixed. Unemployment crept up to a more than four-year high of 5.2% in the three months to January, as companies retrenched and vacancies began to dry up. Consumer sentiment remained soggy, although retail sales figures did pick up strongly in January after a poor Christmas season. Additionally, the manufacturing PMI recovered and rose above 50.0 in the first quarter of 2026.

Global bonds

Global bond markets produced mild gains over the period. They benefitted from falling interest rates and subdued inflation for much of the period. However, they were under pressure in 2026 as inflationary pressures began to pick up again in many economies around the world and especially following the start of the Middle Eastern conflict in March. Investors were also concerned about growing national debt levels and large new bond issuance by countries such as the US and Japan.

The US 10-year Treasury yield rose from approximately 4.0% to 4.3% over the period, with all the increases coming in March as oil prices soared. Investors feared that the Fed might raise rates again as inflation picked up markedly in 2026. Long-dated bond yields rose by more, and the 30-year Treasury ended March at a near 20-year high of 4.9%. The UK benchmark 10-year gilt yield rose from approximately 4.45% to just below 4.9% over the period, having traded up to nearly 5.2% in March, the highest level for 18 years. Longer-dated bond yields also rose, and the 30-year gilt yield gained 40bps to 5.5% over the period, touching a 28-year high. Eurozone bond yields followed a similar path.

The German 10-year Bund yield climbed from 2.6% to 3.0%, its highest level since 2011. Japan was by far and away the weakest major bond market, and yields soared as the BoJ tightened its monetary policy. The Japanese 10-year bond yield doubled from 1.15% to just over 2.3%, its highest level for almost 30 years. Some longer-dated Japanese government bond yields hit all-time highs during the year.

Interest rates continued to tumble during 2025 across most major economies as inflationary pressures eased. The ECB cut rates twice during the period, although it left rates unchanged from early June. The BoE lowered its rates three times. The Fed left rates unchanged until September. However, the weakening labour market and dwindling inflationary pressures drove the Fed to cut rates three times in the final few months of the year. In contrast, the BoJ tightened its monetary policy and lifted its benchmark rate in December to a 30-year high of 0.75%.

The global economy showed signs of a slowdown. The US economy fared well in the third quarter, growing by 4.4% on an annualised basis, but slowed sharply to record just 0.5% growth in the final quarter of 2025. The eurozone eked out quarterly growth of 0.3% and 0.2% in the third and fourth quarters respectively, while the UK barely grew, recording growth of 0.1% in both quarters. Growth in mainland China also slowed, although the country achieved its government target of 5% growth in 2025. Conversely, Japan's economy did recover from a contraction in the third quarter to show modest growth in the final quarter of the year, while India's economy expanded by around 8% in the final two quarters of the year.

Audit report

To the Shareholders of
HSBC GLOBAL INVESTMENT FUNDS

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of HSBC GLOBAL INVESTMENT FUNDS (the “Fund”) and of each of its sub-funds as at 31 March 2026, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the combined statement of net assets for the Fund and the statement of net assets for each of the sub-funds as at 31 March 2026;
- the combined statement of operations for the Fund and the statement of operations for each of the sub-funds for the year then ended;
- the statement of investments as at 31 March 2026; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;

- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds except for the sub funds "Asia ESG Bond" and "ESG Short Duration Credit Bond" and "Russia Equity" where a decision to liquidate exists to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Luxembourg, 29 July 2026

PricewaterhouseCoopers Assurance, Société coopérative

Represented by

Signed by:

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Lena Serafin

Statement of Net Assets

As at 31 March 2026

		Combined	ASEAN Equity	Asia ex Japan Equity
	Notes	USD	USD	USD
Assets				
Investment in Securities at Cost		49,564,068,536	28,412,212	295,442,106
Unrealised Appreciation/(Depreciation)		806,582,410	2,820,100	57,497,516
Investments in Securities at Market Value	2.b	50,370,650,946	31,232,312	352,939,622
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	295,168,413	-	96
Option Contracts at Market Value	2.b	2,947,448	-	-
Unrealised Gain on Futures Contracts	2.b	58,383,910	-	-
Unrealised Gain on Swaps	2.b	24,777,350	-	-
Cash at Bank		994,931,143	556,793	11,147,110
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	2,171,246	-	816
Receivable on Investment Sold		484,226,905	-	4,113,943
Receivable from Shareholders		579,307,256	13,071	1,088,161
Other Assets		8,886,447	41	8,875
Dividend and Interest Receivable, Net		414,037,520	90,236	529,366
Total Assets		53,235,488,584	31,892,453	369,827,989
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(294,826,777)	-	(64,167)
Option Contracts at Market Value	2.b	(5,172,743)	-	-
Unrealised Loss on Futures Contracts	2.b	(86,353,931)	-	-
Unrealised Loss on Swaps	2.b	(29,551,545)	-	-
Bank Overdraft		(272,620,760)	(16,749)	-
Payable on Investment Purchased		(539,509,922)	-	(4,082,971)
Payable to Shareholders		(534,573,919)	(36,083)	(3,362,689)
Other Liabilities		(69,862,055)	(48,080)	(535,408)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	(2,939,470)	-	-
Dividend Payable	9	(227,846,096)	-	-
Total Liabilities		(2,063,257,218)	(100,912)	(8,045,235)
Total Net Assets		51,172,231,366	31,791,541	361,782,754
Two Years Asset Summary				
31 March 2025		41,059,811,292	25,558,839	295,618,703
31 March 2024		33,253,516,031	27,496,959	307,460,692

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		Asia ex Japan Equity Smaller Companies	Asia Pacific ex Japan Equity High Dividend	China A-shares Equity
	Notes	USD	USD	USD
Assets				
Investment in Securities at Cost		316,009,097	417,302,430	29,763,096
Unrealised Appreciation/(Depreciation)		850,757	78,000,177	1,012,053
Investments in Securities at Market Value	2.b	316,859,854	495,302,607	30,775,149
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	-	88	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	-	-	-
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		11,760,846	16,396,791	310,851
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	-	-	-
Receivable on Investment Sold		8,899,816	-	-
Receivable from Shareholders		36,419	3,247,004	13,434
Other Assets		565,359	-	-
Dividend and Interest Receivable, Net		1,196,099	1,884,284	-
Total Assets		339,318,393	516,830,774	31,099,434
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	-	(23,064)	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	(324,017)	-	-
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		-	(1,253,923)	-
Payable on Investment Purchased		(9,423,105)	(5,019,144)	-
Payable to Shareholders		(95,436)	(648,426)	(46,375)
Other Liabilities		(548,363)	(1,077,410)	(12,591)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	(3,109)	(1,445)	-
Dividend Payable	9	-	(476,824)	-
Total Liabilities		(10,394,030)	(8,500,236)	(58,966)
Total Net Assets		328,924,363	508,330,538	31,040,468
Two Years Asset Summary				
31 March 2025		288,861,862	286,223,656	36,413,816
31 March 2024		392,631,869	269,983,224	23,715,001

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		Chinese Equity	Euroland Equity Smaller Companies	Euroland Growth
	Notes	USD	EUR	EUR
Assets				
Investment in Securities at Cost		660,200,919	95,989,505	76,007,437
Unrealised Appreciation/(Depreciation)		78,379,188	3,064,946	9,057,451
Investments in Securities at Market Value	2.b	738,580,107	99,054,451	85,064,888
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	-	178	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	-	-	-
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		14,298,135	419,825	314,370
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	-	-	-
Receivable on Investment Sold		6,054,970	818,832	-
Receivable from Shareholders		635,151	2,587	15,560
Other Assets		-	1,074,862	678,460
Dividend and Interest Receivable, Net		328,509	243,397	49,612
Total Assets		759,896,872	101,614,132	86,122,890
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	-	-	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	-	-	(7,000)
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		(11,582)	-	-
Payable on Investment Purchased		(3,791,797)	-	(256,626)
Payable to Shareholders		(766,155)	(92,379)	(10,380)
Other Liabilities		(1,135,980)	(83,453)	(66,114)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	(205)	-	-
Dividend Payable	9	-	-	-
Total Liabilities		(5,705,719)	(175,832)	(340,120)
Total Net Assets		754,191,153	101,438,300	85,782,770
Two Years Asset Summary				
31 March 2025		739,017,362	104,630,031	114,074,689
31 March 2024		581,414,749	103,726,044	199,893,545

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		Euroland Value	Europe Value	Global Emerging Markets Equity
	Notes	EUR	EUR	USD
Assets				
Investment in Securities at Cost		541,007,218	42,597,801	476,135,182
Unrealised Appreciation/(Depreciation)		90,802,706	15,030,376	94,106,749
Investments in Securities at Market Value	2.b	631,809,924	57,628,177	570,241,931
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	156,616	-	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	-	-	-
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		15,748,660	230,148	36,748,977
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	-	-	-
Receivable on Investment Sold		-	-	813,226
Receivable from Shareholders		2,024,723	3,398	5,483,895
Other Assets		2,650,323	295,790	2,226
Dividend and Interest Receivable, Net		304,793	108,968	1,604,136
Total Assets		652,695,039	58,266,481	614,894,391
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(872)	-	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	(208,165)	-	(747,558)
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		(5,347)	(867)	-
Payable on Investment Purchased		(2,509,935)	-	(6,580,777)
Payable to Shareholders		(756,334)	(120,968)	(1,862,438)
Other Liabilities		(626,353)	(74,255)	(1,394,469)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	(1)	(6)	(7,817)
Dividend Payable	9	-	-	-
Total Liabilities		(4,107,007)	(196,096)	(10,593,059)
Total Net Assets		648,588,032	58,070,385	604,301,332
Two Years Asset Summary				
31 March 2025		249,466,074	50,303,193	410,523,021
31 March 2024		251,927,005	61,706,710	368,138,091

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		Global Equity Circular Economy	Global Equity Climate Solutions (formerly Global Equity Climate Change)	Global Equity Climate Transition (formerly named Global Lower Carbon Equity)
	Notes	USD	USD	USD
Assets				
Investment in Securities at Cost		223,071,314	124,155,575	244,581,836
Unrealised Appreciation/(Depreciation)		17,265,902	23,190,716	39,407,479
Investments in Securities at Market Value	2.b	240,337,216	147,346,291	283,989,315
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	-	84	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	-	-	-
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		2,660,122	1,760,608	4,626,584
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	-	133	-
Receivable on Investment Sold		-	-	-
Receivable from Shareholders		411,651	93,046	450,474
Other Assets		181,399	242,838	415,983
Dividend and Interest Receivable, Net		283,834	115,072	643,768
Total Assets		243,874,222	149,558,072	290,126,124
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	-	(9,387)	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	-	-	(181,728)
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		(19,267)	-	(531,687)
Payable on Investment Purchased		-	-	-
Payable to Shareholders		(378,499)	(136,287)	(416,057)
Other Liabilities		(87,351)	(200,174)	(364,388)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	(15)	-	(25)
Dividend Payable	9	-	(101,129)	(162,763)
Total Liabilities		(485,132)	(446,977)	(1,656,648)
Total Net Assets		243,389,090	149,111,095	288,469,476
Two Years Asset Summary				
31 March 2025		200,213,936	225,081,797	320,537,492
31 March 2024		112,865,607	310,744,251	372,701,620

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		Global Equity Quality Income (formerly Global Sustainable Equity Income)	Global Equity Sustainable Healthcare	Global Infrastructure Equity
	Notes	USD	USD	USD
Assets				
Investment in Securities at Cost		176,074,104	427,231,662	2,003,082,834
Unrealised Appreciation/(Depreciation)		26,531,849	15,146,403	311,115,208
Investments in Securities at Market Value	2.b	202,605,953	442,378,065	2,314,198,042
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	-	1,231	11,595
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	-	-	-
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		9,982,477	10,777,444	18,298,935
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	-	92	10,230
Receivable on Investment Sold		712,300	-	-
Receivable from Shareholders		2,796,943	163,787	10,666,337
Other Assets		257,696	136,185	-
Dividend and Interest Receivable, Net		597,464	59,632	7,928,747
Total Assets		216,952,833	453,516,436	2,351,113,886
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	-	(80,445)	(383,993)
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	(56,374)	-	-
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		(47,314)	(288)	(2,229,589)
Payable on Investment Purchased		-	-	(1,643,358)
Payable to Shareholders		(11,503,063)	(659,432)	(22,515,169)
Other Liabilities		(113,466)	(326,311)	(2,521,908)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	(1,352)	-	-
Dividend Payable	9	(967,399)	-	(2,698,293)
Total Liabilities		(12,688,968)	(1,066,476)	(31,992,310)
Total Net Assets		204,263,865	452,449,960	2,319,121,576

Two Years Asset Summary

31 March 2025	214,638,307	470,802,066	1,838,738,856
31 March 2024	246,473,431	302,248,142	883,280,410

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		Global Real Estate Equity	Global Sustainable Long Term Dividend	Global Sustainable Long Term Equity
	Notes	USD	USD	USD
Assets				
Investment in Securities at Cost		826,856,520	18,628,634	98,595,749
Unrealised Appreciation/(Depreciation)		8,711,172	(1,581,563)	(11,460,502)
Investments in Securities at Market Value	2.b	835,567,692	17,047,071	87,135,247
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	20	-	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	-	-	-
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		6,013,175	141,949	1,541,205
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	14,994	-	3
Receivable on Investment Sold		19,466,391	-	35,242
Receivable from Shareholders		588,866	3,682	47,119
Other Assets		167,730	116,702	94,143
Dividend and Interest Receivable, Net		5,252,092	47,375	121,607
Total Assets		867,070,960	17,356,779	88,974,566
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(676)	-	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	-	-	-
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		(377,918)	(9,740)	-
Payable on Investment Purchased		(16,735,887)	-	-
Payable to Shareholders		(409,429)	-	(691,878)
Other Liabilities		(1,358,920)	(31,714)	(52,398)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	-	-	-
Dividend Payable	9	(5,241,723)	(21,787)	(88,225)
Total Liabilities		(24,124,553)	(63,241)	(832,501)
Total Net Assets		842,946,407	17,293,538	88,142,065
Two Years Asset Summary				
31 March 2025		669,887,957	47,613,196	143,383,922
31 March 2024		643,595,783	48,196,854	108,633,837

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		Hong Kong Equity	BRIC Equity*	BRIC Markets Equity*
	Notes	USD	USD	USD
Assets				
Investment in Securities at Cost		165,168,758	105,246,132	40,562,287
Unrealised Appreciation/(Depreciation)		21,362,733	(11,285,439)	(2,155,250)
Investments in Securities at Market Value	2.b	186,531,491	93,960,693	38,407,037
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	-	-	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	-	-	-
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		46,755	1,060,335	742,915
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	48	-	-
Receivable on Investment Sold		1,200,116	-	-
Receivable from Shareholders		58,037	3,500,503	5,204
Other Assets		-	-	-
Dividend and Interest Receivable, Net		777,853	398,700	158,005
Total Assets		188,614,300	98,920,231	39,313,161
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	-	-	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	-	-	-
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		(36,747)	-	-
Payable on Investment Purchased		(562,750)	-	-
Payable to Shareholders		(235,110)	(3,660,965)	(68,880)
Other Liabilities		(258,427)	(823,938)	(322,403)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	-	-	(158)
Dividend Payable	9	-	-	-
Total Liabilities		(1,093,034)	(4,484,903)	(391,441)
Total Net Assets		187,521,266	94,435,328	38,921,720

Two Years Asset Summary

31 March 2025	154,624,742	98,176,985	37,956,680
31 March 2024	125,396,814	101,452,411	40,191,911

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		Frontier Markets	Global Equity Volatility Focused*	Brazil Equity
	Notes	USD	USD	USD
Assets				
Investment in Securities at Cost		818,779,876	154,732,896	138,148,629
Unrealised Appreciation/(Depreciation)		86,333,916	10,990,864	34,875,328
Investments in Securities at Market Value	2.b	905,113,792	165,723,760	173,023,957
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	2,626	861	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	-	-	-
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		877,578	3,267,680	418,298
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	506	382	-
Receivable on Investment Sold		13,803,738	278,822	-
Receivable from Shareholders		2,713,974	248,950	967,130
Other Assets		170,561	178,699	-
Dividend and Interest Receivable, Net		4,070,581	548,710	1,376,837
Total Assets		926,753,356	170,247,864	175,786,222
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(26,966)	(315,942)	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	-	(51,178)	-
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		(6,589,862)	(67,729)	(775)
Payable on Investment Purchased		(3,737,119)	-	-
Payable to Shareholders		(1,772,593)	(2,061,797)	(962,954)
Other Liabilities		(1,562,408)	(266,478)	(439,990)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	-	-	(111)
Dividend Payable	9	-	(161,739)	-
Total Liabilities		(13,688,948)	(2,924,863)	(1,403,830)
Total Net Assets		913,064,408	167,323,001	174,382,392
Two Years Asset Summary				
31 March 2025		635,074,194	147,098,939	115,774,186
31 March 2024		452,235,342	129,131,294	148,204,136

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		Economic Scale US Equity	Indian Equity	Russia Equity (In Liquidation)**
	Notes	USD	USD	USD
Assets				
Investment in Securities at Cost		232,286,349	875,757,443	98,805,276
Unrealised Appreciation/(Depreciation)		62,136,154	186,364,314	(90,179,292)
Investments in Securities at Market Value	2.b	294,422,503	1,062,121,757	8,625,984
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	259	-	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	-	-	-
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		4,346,902	17,755,732	3,351
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	15	990	-
Receivable on Investment Sold		-	-	-
Receivable from Shareholders		627,961	3,702,330	-
Other Assets		-	25	-
Dividend and Interest Receivable, Net		359,516	221,022	-
Total Assets		299,757,156	1,083,801,856	8,629,335
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(375,936)	-	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	(10,347)	-	-
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		-	(21,906)	-
Payable on Investment Purchased		-	-	-
Payable to Shareholders		(3,323,665)	(4,000,489)	-
Other Liabilities		(327,706)	(37,864,867)	-
Payable on Unsettled Spot Foreign Currency Transactions	2.i	-	-	-
Dividend Payable	9	-	(36)	-
Total Liabilities		(4,037,654)	(41,887,298)	-
Total Net Assets		295,719,502	1,041,914,558	8,629,335
Two Years Asset Summary				
31 March 2025		309,489,447	1,201,115,958	12,942,263
31 March 2024		265,657,320	1,413,083,015	11,787,329

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		Turkey Equity	Asia Bond	Asia High Yield Bond
Notes		EUR	USD	USD
Assets				
Investment in Securities at Cost		81,500,303	151,374,129	391,767,140
Unrealised Appreciation/(Depreciation)		(2,092,905)	(8,045,824)	(35,093,004)
Investments in Securities at Market Value	2.b	79,407,398	143,328,305	356,674,136
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	-	102,091	140,069
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	-	26,695	79,563
Unrealised Gain on Swaps	2.b	-	72,073	73,109
Cash at Bank		8,617,798	1,350,501	6,948,695
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	-	-	-
Receivable on Investment Sold		-	-	3,288,895
Receivable from Shareholders		217,148	318,536	215,618
Other Assets		956	-	-
Dividend and Interest Receivable, Net		626,271	1,702,185	5,623,780
Total Assets		88,869,571	146,900,386	373,043,865
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	-	(2,223,484)	(780,667)
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	-	(120,909)	(98,226)
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		-	(290,826)	(486,194)
Payable on Investment Purchased		-	(399,640)	(1,518,749)
Payable to Shareholders		(157,699)	(339,032)	(4,869,861)
Other Liabilities		(264,699)	(39,314)	(406,462)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	-	(1,064)	(80)
Dividend Payable	9	-	(1,733,678)	(1,963,405)
Total Liabilities		(422,398)	(5,147,947)	(10,123,644)
Total Net Assets		88,447,173	141,752,439	362,920,221

Two Years Asset Summary

31 March 2025	144,709,911	190,504,012	587,354,775
31 March 2024	95,215,824	358,708,876	667,135,244

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		Asian Currencies Bond	Corporate Euro Bond Fixed Term 2027	Euro Bond
	Notes	USD	EUR	EUR
Assets				
Investment in Securities at Cost		79,599,123	157,343,050	59,530,137
Unrealised Appreciation/(Depreciation)		(2,949,677)	1,428,132	(5,525,655)
Investments in Securities at Market Value	2.b	76,649,446	158,771,182	54,004,482
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	170,825	24,819	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	28,148	-	-
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		894,847	104,402	980,649
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	-	-	-
Receivable on Investment Sold		-	303,148	-
Receivable from Shareholders		-	-	310
Other Assets		-	855	431
Dividend and Interest Receivable, Net		897,904	2,502,400	690,012
Total Assets		78,641,170	161,706,806	55,675,884
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(453,104)	-	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	(14,324)	-	-
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		(10,129)	-	-
Payable on Investment Purchased		-	-	-
Payable to Shareholders		-	(559,209)	(7,630)
Other Liabilities		(18,477)	(97,752)	(20,347)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	-	(1,034)	-
Dividend Payable	9	-	-	-
Total Liabilities		(496,034)	(657,995)	(27,977)
Total Net Assets		78,145,136	161,048,811	55,647,907
Two Years Asset Summary				
31 March 2025		21,355,499	184,735,411	54,114,923
31 March 2024		23,415,439	181,498,779	55,388,592

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		Euro Bond Total Return	Euro Credit Bond	Euro High Yield Bond
	Notes	EUR	EUR	EUR
Assets				
Investment in Securities at Cost		114,020,678	409,440,479	477,735,810
Unrealised Appreciation/(Depreciation)		(1,813,279)	(8,298,639)	(983,484)
Investments in Securities at Market Value	2.b	112,207,399	401,141,840	476,752,326
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	-	-	8,486
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	249,518	82,950	-
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		3,323,233	7,161,690	9,663,854
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	-	-	-
Receivable on Investment Sold		27,923,747	5,061,284	2,009,109
Receivable from Shareholders		916	6,341	35,858
Other Assets		25,302	18,530	36,084
Dividend and Interest Receivable, Net		1,833,741	6,047,395	6,916,879
Total Assets		145,563,856	419,520,030	495,422,596
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(1,784)	-	(615)
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	(76,567)	(337,755)	-
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		(212,708)	(82,950)	-
Payable on Investment Purchased		(4,069,975)	(2,000,000)	(773,945)
Payable to Shareholders		(25,588,896)	(1,267,952)	(11,613,304)
Other Liabilities		(26,233)	(178,069)	(334,061)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	-	-	-
Dividend Payable	9	-	-	(3,334)
Total Liabilities		(29,976,163)	(3,866,726)	(12,725,259)
Total Net Assets		115,587,693	415,653,304	482,697,337

Two Years Asset Summary

31 March 2025	152,565,837	452,332,876	718,399,910
31 March 2024	93,095,852	425,040,612	754,063,228

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		GEM Debt Total Return	Global Bond	Global Bond Total Return
	Notes	USD	USD	USD
Assets				
Investment in Securities at Cost		442,888,938	60,444,649	226,977,019
Unrealised Appreciation/(Depreciation)		(8,924,045)	(1,814,523)	(3,080,149)
Investments in Securities at Market Value	2.b	433,964,893	58,630,126	223,896,870
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	7,036,051	168,461	3,479,343
Option Contracts at Market Value	2.b	369,811	-	-
Unrealised Gain on Futures Contracts	2.b	-	89,948	1,064,400
Unrealised Gain on Swaps	2.b	46,164	100,530	585,242
Cash at Bank		2,639,514	6,629,806	13,913,814
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	61	-	115
Receivable on Investment Sold		4,504,163	-	-
Receivable from Shareholders		68,648	5,539	71,253
Other Assets		-	3,589	7,004
Dividend and Interest Receivable, Net		7,178,195	544,297	2,736,618
Total Assets		455,807,500	66,172,296	245,754,659
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(6,958,390)	(208,100)	(1,210,910)
Option Contracts at Market Value	2.b	(677,676)	-	-
Unrealised Loss on Futures Contracts	2.b	(315,498)	(16,551)	(1,835,036)
Unrealised Loss on Swaps	2.b	-	(88,416)	(526,030)
Bank Overdraft		(485,694)	(6,045,068)	(4,137,995)
Payable on Investment Purchased		(8,971,224)	(5,694,732)	-
Payable to Shareholders		(88,195)	(99,154)	(155,384)
Other Liabilities		(150,157)	(31,533)	(33,709)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	-	-	-
Dividend Payable	9	(53,549)	(73,714)	(490,440)
Total Liabilities		(17,700,383)	(12,257,268)	(8,389,504)
Total Net Assets		438,107,117	53,915,028	237,365,155

Two Years Asset Summary

31 March 2025	26,576,445	35,516,280	233,672,084
31 March 2024	36,771,045	37,494,374	220,498,021

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		Global Corporate Bond	Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)	Global Emerging Markets Bond
	Notes	USD	USD	USD
Assets				
Investment in Securities at Cost		4,210,741,365	156,452,966	1,241,746,907
Unrealised Appreciation/(Depreciation)		(81,459,565)	(3,080,279)	9,193,427
Investments in Securities at Market Value	2.b	4,129,281,800	153,372,687	1,250,940,334
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	20,788,872	931,374	2,233,349
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	6,319,857	121,733	853,063
Unrealised Gain on Swaps	2.b	2,838	-	108,289
Cash at Bank		54,755,097	3,969,998	23,176,610
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	1,061,126	86	212
Receivable on Investment Sold		-	-	6,804,129
Receivable from Shareholders		154,960,271	267,834	1,918,402
Other Assets		1,362	-	-
Dividend and Interest Receivable, Net		48,490,394	2,145,580	17,873,476
Total Assets		4,415,661,617	160,809,292	1,303,907,864
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(44,029,607)	(1,407,323)	(12,461,484)
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	(13,503,546)	(411,923)	(2,360,851)
Unrealised Loss on Swaps	2.b	(176,884)	(24,621)	(71,758)
Bank Overdraft		-	(491,837)	(8,051,502)
Payable on Investment Purchased		(100,858,754)	(1,933,300)	(8,703,628)
Payable to Shareholders		(22,274,543)	(343,398)	(8,271,674)
Other Liabilities		(498,479)	(90,643)	(367,677)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	-	-	-
Dividend Payable	9	(44,542,492)	(1,082,059)	(15,654,803)
Total Liabilities		(225,884,305)	(5,785,104)	(55,943,377)
Total Net Assets		4,189,777,312	155,024,188	1,247,964,487

Two Years Asset Summary

31 March 2025	4,047,974,107	220,276,122	965,705,686
31 March 2024	3,321,464,616	248,760,932	1,023,505,006

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		Global Emerging Markets Corporate Sustainable Bond	Global Emerging Markets ESG Bond	Global Emerging Markets ESG Local Debt
	Notes	USD	USD	USD
Assets				
Investment in Securities at Cost		143,970,157	108,642,591	479,160,843
Unrealised Appreciation/(Depreciation)		1,750,125	(103,020)	(4,231,073)
Investments in Securities at Market Value	2.b	145,720,282	108,539,571	474,929,770
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	90,010	180,552	6,582,410
Option Contracts at Market Value	2.b	-	-	422,496
Unrealised Gain on Futures Contracts	2.b	-	45,281	-
Unrealised Gain on Swaps	2.b	-	9,398	249,377
Cash at Bank		1,888,234	4,809,902	11,565,931
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	-	12,473	-
Receivable on Investment Sold		-	1,095,481	-
Receivable from Shareholders		-	68,388	287,670
Other Assets		48,626	-	215,840
Dividend and Interest Receivable, Net		2,609,038	1,547,800	9,882,469
Total Assets		150,356,190	116,308,846	504,135,963
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(8)	(1,656,273)	(8,288,802)
Option Contracts at Market Value	2.b	-	-	(782,835)
Unrealised Loss on Futures Contracts	2.b	-	(186,677)	-
Unrealised Loss on Swaps	2.b	-	(4,253)	(192,102)
Bank Overdraft		-	(602,337)	(1,420)
Payable on Investment Purchased		(554,176)	(595,327)	(279,360)
Payable to Shareholders		-	(2,610,239)	(8,537,860)
Other Liabilities		(81,559)	(22,090)	(129,668)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	-	-	(990)
Dividend Payable	9	(468)	(1,385,017)	(3,100,838)
Total Liabilities		(636,211)	(7,062,213)	(21,313,875)
Total Net Assets		149,719,979	109,246,633	482,822,088
Two Years Asset Summary				
31 March 2025		158,090,877	87,808,214	280,992,992
31 March 2024		142,782,734	85,392,364	281,103,263

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		Global Emerging Markets Local Debt	Global ESG Corporate Bond	Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond)
	Notes	USD	USD	USD
Assets				
Investment in Securities at Cost		2,298,030,521	150,968,018	273,667,634
Unrealised Appreciation/(Depreciation)		(9,653,870)	(2,606,928)	(1,602,747)
Investments in Securities at Market Value	2.b	2,288,376,651	148,361,090	272,064,887
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	28,139,461	811,244	490,067
Option Contracts at Market Value	2.b	1,980,339	-	-
Unrealised Gain on Futures Contracts	2.b	-	252,927	-
Unrealised Gain on Swaps	2.b	1,387,405	568	1,941
Cash at Bank		34,250,861	2,731,484	3,144,239
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	-	93,357	-
Receivable on Investment Sold		161,000,000	-	-
Receivable from Shareholders		2,389,252	11,607,482	8,023,158
Other Assets		7,668	-	-
Dividend and Interest Receivable, Net		24,655,044	1,560,387	1,836,330
Total Assets		2,542,186,681	165,418,539	285,560,622
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(59,288,290)	(2,594,427)	(850,311)
Option Contracts at Market Value	2.b	(3,685,870)	-	-
Unrealised Loss on Futures Contracts	2.b	-	(470,539)	(19,377)
Unrealised Loss on Swaps	2.b	(1,059,546)	-	-
Bank Overdraft		(147,927,909)	(43,376)	(69,327)
Payable on Investment Purchased		-	(6,792,270)	(10,041,310)
Payable to Shareholders		(797,766)	(361,087)	(5,242,658)
Other Liabilities		(571,045)	(26,973)	(109,243)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	(2,675)	-	(1,620)
Dividend Payable	9	(27,417,346)	(1,675,637)	(2,053,496)
Total Liabilities		(240,750,447)	(11,964,309)	(18,387,342)
Total Net Assets		2,301,436,234	153,454,230	267,173,280
Two Years Asset Summary				
31 March 2025		1,661,399,618	182,259,515	110,211,871
31 March 2024		918,136,089	180,622,487	89,672,521

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		Global Government Bond	Global Green Bond	Global High Income Bond
	Notes	USD	USD	USD
Assets				
Investment in Securities at Cost		3,817,258,220	66,428,106	690,321,899
Unrealised Appreciation/(Depreciation)		(136,338,467)	(1,359,131)	(13,979,892)
Investments in Securities at Market Value	2.b	3,680,919,753	65,068,975	676,342,007
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	29,161,954	517,646	4,372,609
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	6,229,613	-	1,161,225
Unrealised Gain on Swaps	2.b	11,133,858	-	444,693
Cash at Bank		43,463,004	1,116,293	12,640,741
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	-	241	-
Receivable on Investment Sold		129,397,135	-	3,839,062
Receivable from Shareholders		33,959,963	93,388	2,647,611
Other Assets		-	5	3,744
Dividend and Interest Receivable, Net		31,028,142	746,609	10,607,087
Total Assets		3,965,293,422	67,543,157	712,058,779
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(37,396,791)	(1,066,781)	(1,885,248)
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	(7,847,130)	-	(1,721,605)
Unrealised Loss on Swaps	2.b	(10,114,804)	-	(65,343)
Bank Overdraft		(25,392,701)	(270,000)	(5,279,424)
Payable on Investment Purchased		-	-	(2,452,181)
Payable to Shareholders		(159,032,260)	(97,461)	(5,603,657)
Other Liabilities		(535,918)	(11,994)	(958,330)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	(940,871)	-	(10,556)
Dividend Payable	9	(29,175,185)	(595,057)	(2,964,062)
Total Liabilities		(270,435,660)	(2,041,293)	(20,940,406)
Total Net Assets		3,694,857,762	65,501,864	691,118,373

Two Years Asset Summary

31 March 2025	3,769,077,864	65,983,313	817,932,499
31 March 2024	4,262,528,516	62,172,128	885,592,682

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		Global High Yield Bond	Global High Yield ESG Bond	Global High Yield Securitised Credit Bond
	Notes	USD	USD	USD
Assets				
Investment in Securities at Cost		1,084,807,107	45,905,458	100,231,675
Unrealised Appreciation/(Depreciation)		2,426,238	92,102	(1,550,413)
Investments in Securities at Market Value	2.b	1,087,233,345	45,997,560	98,681,262
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	3,530,020	129,999	208,752
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	-	-	-
Unrealised Gain on Swaps	2.b	-	-	2,053
Cash at Bank		8,679,609	356,402	2,808,939
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	948,288	-	-
Receivable on Investment Sold		1,127,354	3,000	-
Receivable from Shareholders		142,916,555	58,925	-
Other Assets		-	8,449	-
Dividend and Interest Receivable, Net		19,358,211	808,019	957,277
Total Assets		1,263,793,382	47,362,354	102,658,283
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(10,763,999)	(703,180)	(749,525)
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	(250,904)	-	(4,231)
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		(2,541,754)	-	(1,445,983)
Payable on Investment Purchased		(124,641,185)	(92,000)	-
Payable to Shareholders		(3,596,707)	(147,360)	-
Other Liabilities		(310,095)	(8,419)	(47,127)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	-	(672)	-
Dividend Payable	9	(15,098,744)	(730,629)	-
Total Liabilities		(157,203,388)	(1,682,260)	(2,246,866)
Total Net Assets		1,106,589,994	45,680,094	100,411,417
Two Years Asset Summary				
31 March 2025		1,138,732,386	64,651,120	134,409,606
31 March 2024		725,384,222	34,667,130	81,349,414

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		Global Inflation Linked Bond	Global Investment Grade Securitised Credit Bond	Global Short Duration Bond
	Notes	USD	USD	USD
Assets				
Investment in Securities at Cost		914,723,625	4,298,618,061	5,533,910,976
Unrealised Appreciation/(Depreciation)		(28,227,138)	10,752,540	(34,578,748)
Investments in Securities at Market Value	2.b	886,496,487	4,309,370,601	5,499,332,228
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	22,583,326	10,214,176	81,685,241
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	197,024	-	14,352,567
Unrealised Gain on Swaps	2.b	2,916,969	1,941	1,941
Cash at Bank		8,182,128	25,697,778	58,146,485
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	-	-	8,909
Receivable on Investment Sold		5,228,801	40,644,425	6,285,316
Receivable from Shareholders		1,006,873	23,015,540	26,185,060
Other Assets		286	1,648	-
Dividend and Interest Receivable, Net		3,501,459	26,355,799	56,087,740
Total Assets		930,113,353	4,435,301,908	5,742,085,487
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(9,897,095)	(30,940,586)	(15,221,137)
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	(1,024,691)	(383,947)	(13,052,192)
Unrealised Loss on Swaps	2.b	(2,823,196)	-	-
Bank Overdraft		(3,182,329)	(7,971,441)	(9,187,214)
Payable on Investment Purchased		-	(8,000,001)	(9,979,201)
Payable to Shareholders		(5,229,678)	(25,968,446)	(38,494,912)
Other Liabilities		(160,262)	(1,952,891)	(3,262,098)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	(38,923)	(162)	-
Dividend Payable	9	(9,874,296)	(16,434,283)	(21,255,837)
Total Liabilities		(32,230,470)	(91,651,757)	(110,452,591)
Total Net Assets		897,882,883	4,343,650,151	5,631,632,896
Two Years Asset Summary				
31 March 2025		548,647,636	4,056,362,044	3,619,979,635
31 March 2024		583,828,984	1,923,537,811	2,248,054,320

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		India Fixed Income	RMB Fixed Income	Singapore Dollar Income Bond
	Notes	USD	USD	SGD
Assets				
Investment in Securities at Cost		306,560,803	64,192,935	353,250,816
Unrealised Appreciation/(Depreciation)		(7,201,229)	792,568	4,496,634
Investments in Securities at Market Value	2.b	299,359,574	64,985,503	357,747,450
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	272,883	1,941	4,784,660
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	352	1,641	-
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		7,193,325	790,536	7,447,393
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	-	30	824
Receivable on Investment Sold		-	403,929	-
Receivable from Shareholders		5,288,908	50,111	893,783
Other Assets		396,373	12	-
Dividend and Interest Receivable, Net		6,228,233	710,263	3,528,265
Total Assets		318,739,648	66,943,966	374,402,375
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(1,779,209)	(52,132)	(3,622,253)
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	-	(47,646)	(9,979)
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		(5,594,025)	-	-
Payable on Investment Purchased		-	(598,018)	-
Payable to Shareholders		(1,222,021)	(317,405)	(3,038,701)
Other Liabilities		(312,676)	(51,670)	(316,182)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	(849)	-	-
Dividend Payable	9	(1,218,035)	(38,651)	(1,146,706)
Total Liabilities		(10,126,815)	(1,105,522)	(8,133,821)
Total Net Assets		308,612,833	65,838,444	366,268,554
Two Years Asset Summary				
31 March 2025		591,133,625	82,650,960	347,836,017
31 March 2024		801,073,698	219,054,212	250,954,948

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		Strategic Duration and Income Bond	Ultra Short Duration Bond	US Dollar Bond
	Notes	USD	USD	USD
Assets				
Investment in Securities at Cost		1,317,589,954	7,037,036,948	203,444,724
Unrealised Appreciation/(Depreciation)		(26,852,933)	1,696,566	408,829
Investments in Securities at Market Value	2.b	1,290,737,021	7,038,733,514	203,853,553
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	24,734,836	18,146,068	-
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	1,522,136	-	177,047
Unrealised Gain on Swaps	2.b	3,435	380,015	-
Cash at Bank		46,753,815	32,195,479	1,319,391
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	13,960	-	-
Receivable on Investment Sold		18,332,379	205,193	1,221,895
Receivable from Shareholders		2,330,947	99,306,102	71,631
Other Assets		-	-	-
Dividend and Interest Receivable, Net		16,877,302	44,856,334	1,579,638
Total Assets		1,401,305,831	7,233,822,705	208,223,155
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(7,045,961)	(7,801,192)	(90,818)
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	(3,780,097)	(3,261,009)	(515,862)
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		(1,930,986)	(20,172,273)	(54,492)
Payable on Investment Purchased		-	(45,447,595)	(41,116,647)
Payable to Shareholders		(22,014,955)	(81,656,109)	(2,904,503)
Other Liabilities		(1,780,114)	(2,005,841)	(126,929)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	-	(1,913,543)	(1,104)
Dividend Payable	9	(7,935,505)	(5,617,996)	(479,110)
Total Liabilities		(44,487,618)	(167,875,558)	(45,289,465)
Total Net Assets		1,356,818,213	7,065,947,147	162,933,690
Two Years Asset Summary				
31 March 2025		490,282,552	2,619,755,975	297,601,826
31 March 2024		-	1,082,463,123	334,451,312

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		US High Yield Bond	US Short Duration High Yield Bond	Global Emerging Markets Multi-Asset Income*
	Notes	USD	USD	USD
Assets				
Investment in Securities at Cost		69,817,973	105,387,912	41,167,446
Unrealised Appreciation/(Depreciation)		(1,061,036)	(554,981)	(511,448)
Investments in Securities at Market Value	2.b	68,756,937	104,832,931	40,655,998
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	-	197,238	372,303
Option Contracts at Market Value	2.b	-	-	14,115
Unrealised Gain on Futures Contracts	2.b	-	-	28,277
Unrealised Gain on Swaps	2.b	-	-	17,910
Cash at Bank		229,679	3,786,824	420,754
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	-	125	85
Receivable on Investment Sold		-	-	2,198,745
Receivable from Shareholders		-	73,934	1,665,300
Other Assets		6,169	-	19,647
Dividend and Interest Receivable, Net		1,457,429	2,027,637	457,147
Total Assets		70,450,214	110,918,689	45,850,281
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(963)	(228,088)	(633,535)
Option Contracts at Market Value	2.b	-	-	(26,362)
Unrealised Loss on Futures Contracts	2.b	-	-	(64,717)
Unrealised Loss on Swaps	2.b	-	-	(14,845)
Bank Overdraft		(141,054)	(31,615)	(1,368)
Payable on Investment Purchased		(192,000)	-	(590,788)
Payable to Shareholders		-	(3,346,745)	(1,845,779)
Other Liabilities		(24,659)	(31,346)	(81,662)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	-	-	-
Dividend Payable	9	(775,152)	(516,540)	(195,955)
Total Liabilities		(1,133,828)	(4,154,334)	(3,455,011)
Total Net Assets		69,316,386	106,764,355	42,395,270
Two Years Asset Summary				
31 March 2025		37,954,090	72,620,633	36,133,023
31 March 2024		43,236,951	93,567,859	47,481,092

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		Managed Solutions - Asia Focused Conservative	Managed Solutions - Asia Focused Growth	Managed Solutions - Asia Focused Income
	Notes	USD	USD	USD
Assets				
Investment in Securities at Cost		164,920,280	14,901,334	275,481,232
Unrealised Appreciation/(Depreciation)		(3,671,115)	768,773	17,204,534
Investments in Securities at Market Value	2.b	161,249,165	15,670,107	292,685,766
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	36,963	4,387	260,319
Option Contracts at Market Value	2.b	-	-	-
Unrealised Gain on Futures Contracts	2.b	296,819	23,670	637,847
Unrealised Gain on Swaps	2.b	-	-	-
Cash at Bank		2,807,861	964,902	11,755,574
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	-	281	-
Receivable on Investment Sold		481,252	115,200	1,013,678
Receivable from Shareholders		1,174,616	276,461	1,167,531
Other Assets		1,536	35,594	20,393
Dividend and Interest Receivable, Net		1,338,716	75,528	2,462,970
Total Assets		167,386,928	17,166,130	310,004,078
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(362,250)	(50,427)	(1,454,581)
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	(243,850)	(101,766)	(893,965)
Unrealised Loss on Swaps	2.b	-	-	-
Bank Overdraft		(558,432)	-	-
Payable on Investment Purchased		(659,719)	(134,993)	(971,680)
Payable to Shareholders		(1,766,683)	(25,596)	(824,162)
Other Liabilities		(146,423)	(31,304)	(562,173)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	(654)	-	(3,479)
Dividend Payable	9	(440,845)	(2,063)	(1,011,534)
Total Liabilities		(4,178,856)	(346,149)	(5,721,574)
Total Net Assets		163,208,072	16,819,981	304,282,504
Two Years Asset Summary				
31 March 2025		28,778,131	15,133,463	245,907,371
31 March 2024		32,275,418	18,353,768	277,433,598

The accompanying notes form an integral part of these financial statements.

Statement of Net Assets

As at 31 March 2026

		Multi-Asset Style Factors	Multi-Strategy Target Return	US Income Focused
	Notes	EUR	EUR	USD
Assets				
Investment in Securities at Cost		744,905,521	105,647,090	378,116,453
Unrealised Appreciation/(Depreciation)		710,376	4,778,773	14,789,885
Investments in Securities at Market Value	2.b	745,615,897	110,425,863	392,906,338
Unrealised Gain on Forward Foreign Exchange Contracts	2.b	18,321,571	2,028,705	1,484
Option Contracts at Market Value	2.b	-	139,461	-
Unrealised Gain on Futures Contracts	2.b	18,459,950	2,517,653	320,613
Unrealised Gain on Swaps	2.b	6,194,046	87,503	-
Cash at Bank		226,208,823	27,047,626	26,184,193
Receivable on Unsettled Spot Foreign Currency Transactions	2.i	230	-	2,784
Receivable on Investment Sold		-	39,330	-
Receivable from Shareholders		345,845	318,220	16,136,767
Other Assets		-	-	60,689
Dividend and Interest Receivable, Net		611,680	66,899	2,857,907
Total Assets		1,015,758,042	142,671,260	438,470,775
Liabilities				
Unrealised Loss on Forward Foreign Exchange Contracts	2.b	(14,521,641)	(2,404,030)	(698,373)
Option Contracts at Market Value	2.b	-	-	-
Unrealised Loss on Futures Contracts	2.b	(23,554,061)	(3,288,885)	(774,188)
Unrealised Loss on Swaps	2.b	(12,475,384)	-	(15,610)
Bank Overdraft		(4,540,000)	(552,251)	(2,791,870)
Payable on Investment Purchased		(64,974,551)	-	(20,777,662)
Payable to Shareholders		(279,689)	(99,909)	(17,792,730)
Other Liabilities		(212,080)	(24,995)	(648,782)
Payable on Unsettled Spot Foreign Currency Transactions	2.i	-	(5,894)	-
Dividend Payable	9	-	-	(1,447,099)
Total Liabilities		(120,557,406)	(6,375,964)	(44,946,314)
Total Net Assets		895,200,636	136,295,296	393,524,461

Two Years Asset Summary

31 March 2025		819,473,154	115,233,363	882,835,251
31 March 2024		822,139,985	109,999,724	511,105,564

* Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management company have agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

**The Board of Directors has taken the decision to liquidate Russia Equity sub-fund as at 30 July 2025 in the best interest of Shareholders. The Dealing and Official Net Asset Value calculation of Russia Equity sub-fund have been suspended since 25 February 2022 following Russia's invasion of Ukraine.

*** The Total Net Assets of Multi-Strategy Target Return Sub-Fund and the Net Asset Value per Share on Share Classes IC, ICH GBP and ID have been adjusted for the prior year end as at 31 March 2024, following an over-accrual on Management Fees accrual, amounting to a total of USD 122,656, detected post year-end on 16 April 2024.

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Combined	ASEAN Equity	Asia ex Japan Equity
	Notes	USD	USD	USD
Net Assets at the Beginning of the Year		41,059,811,292	25,558,839	295,618,703
Income				
Investment Income, net		1,989,207,996	1,126,428	5,002,961
Deposit Interest		12,683,059	14,768	172,274
Other Income	10	57,832,813	18,330	1,564,352
Total Income		2,059,723,868	1,159,526	6,739,587
Expenses				
Management Fees	4.b	(207,438,719)	(429,163)	(3,236,826)
Operating, Administrative and Servicing Fees	4.d	(90,988,773)	(103,213)	(1,001,804)
Bank Interest		(1,357,506)	-	(75)
Other Fees		(1,442,956)	-	(5,291)
Transaction fees	5	(18,234,191)	(9,108)	(1,753,435)
Total Expenses		(319,462,145)	(541,484)	(5,997,431)
Net Investment Income/(Loss)		1,740,261,723	618,042	742,156
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	957,301,311	833,009	53,128,898
- Derivatives	2.b	(368,581,544)	9,108	1,507,901
- Foreign Exchange Transactions	2.d	491,431,196	(9,841)	(846,481)
Realised Gains/(Losses) for the Year		1,080,150,963	832,276	53,790,318
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		190,257,550	1,500,646	23,266,778
- Derivatives		152,271,408	-	(36,209)
Change in Unrealised Appreciation/(Depreciation) for the Year		342,528,958	1,500,646	23,230,569
Change in Total Net Assets as a Result of Operations		3,162,941,644	2,950,964	77,763,043
Proceeds on Issue of Shares		43,781,278,500	8,664,068	126,310,132
Payments on Redemption of Shares		(35,620,554,220)	(5,094,164)	(136,813,269)
Dividends Paid	9	(1,449,590,559)	(288,166)	(1,095,855)
Currency Translation Adjustment	2.f	238,344,709		
Net Assets at the End of the Year		51,172,231,366	31,791,541	361,782,754

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Asia ex Japan Equity Smaller Companies	Asia Pacific ex Japan Equity High Dividend	China A-shares Equity
	Notes	USD	USD	USD
Net Assets at the Beginning of the Year		288,861,862	286,223,656	36,413,816
Income				
Investment Income, net		7,307,310	11,624,982	831,388
Deposit Interest		199,301	276,153	13,081
Other Income	10	751,520	592,746	90,664
Total Income		8,258,131	12,493,881	935,133
Expenses				
Management Fees	4.b	(2,902,369)	(3,777,743)	(33,517)
Operating, Administrative and Servicing Fees	4.d	(846,366)	(1,094,872)	(103,787)
Bank Interest		(785)	(352)	(95)
Other Fees		(6,421)	(691)	(3,418)
Transaction fees	5	(2,333,080)	(321,467)	(230,509)
Total Expenses		(6,089,021)	(5,195,125)	(371,326)
Net Investment Income/(Loss)		2,169,110	7,298,756	563,807
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	50,162,906	9,103,449	10,447,515
- Derivatives	2.b	1,920,053	421,156	233,084
- Foreign Exchange Transactions	2.d	(1,062,039)	355,110	(6,803)
Realised Gains/(Losses) for the Year		51,020,920	9,879,715	10,673,796
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		11,228,461	78,056,949	(914,102)
- Derivatives		(324,017)	(19,067)	1,816
Change in Unrealised Appreciation/(Depreciation) for the Year		10,904,444	78,037,882	(912,286)
Change in Total Net Assets as a Result of Operations		64,094,474	95,216,353	10,325,317
Proceeds on Issue of Shares		62,595,181	432,846,650	8,315,892
Payments on Redemption of Shares		(85,832,909)	(298,778,366)	(24,014,557)
Dividends Paid	9	(794,245)	(7,177,755)	-
Currency Translation Adjustment	2.f			
Net Assets at the End of the Year		328,924,363	508,330,538	31,040,468

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Chinese Equity	Euroland Equity Smaller Companies	Euroland Growth
	Notes	USD	EUR	EUR
Net Assets at the Beginning of the Year		739,017,362	104,630,031	114,074,689
Income				
Investment Income, net		14,144,740	2,668,264	2,092,302
Deposit Interest		208,625	6,619	17,210
Other Income	10	417,521	21,960	28,062
Total Income		14,770,886	2,696,843	2,137,574
Expenses				
Management Fees	4.b	(10,730,042)	(693,984)	(711,858)
Operating, Administrative and Servicing Fees	4.d	(2,951,334)	(261,630)	(271,624)
Bank Interest		(99,345)	(426)	-
Other Fees		(21,790)	(104,590)	(162)
Transaction fees	5	(2,401,782)	(400,638)	(46,882)
Total Expenses		(16,204,293)	(1,461,268)	(1,030,526)
Net Investment Income/(Loss)		(1,433,407)	1,235,575	1,107,048
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	80,276,876	10,719,217	10,834,019
- Derivatives	2.b	2,393,984	399,403	399,044
- Foreign Exchange Transactions	2.d	(231,572)	(14,245)	(5,305)
Realised Gains/(Losses) for the Year		82,439,288	11,104,375	11,227,758
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		(43,616,360)	(4,193,231)	(15,857,778)
- Derivatives		-	38	40,740
Change in Unrealised Appreciation/(Depreciation) for the Year		(43,616,360)	(4,193,193)	(15,817,038)
Change in Total Net Assets as a Result of Operations		37,389,521	8,146,757	(3,482,232)
Proceeds on Issue of Shares		218,675,090	3,429,412	8,209,256
Payments on Redemption of Shares		(236,389,112)	(14,741,842)	(33,016,618)
Dividends Paid	9	(4,501,708)	(26,058)	(2,325)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Year		754,191,153	101,438,300	85,782,770

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Euroland Value	Europe Value	Global Emerging Markets Equity
	Notes	EUR	EUR	USD
Net Assets at the Beginning of the Year		249,466,074	50,303,193	410,523,021
Income				
Investment Income, net		13,989,642	1,697,175	9,458,401
Deposit Interest		107,077	5,653	292,520
Other Income	10	790,033	9,472	504,416
Total Income		14,886,752	1,712,300	10,255,337
Expenses				
Management Fees	4.b	(4,172,585)	(596,570)	(5,723,912)
Operating, Administrative and Servicing Fees	4.d	(1,220,182)	(180,866)	(1,738,881)
Bank Interest		(1,045)	(3,042)	(132)
Other Fees		(5,655)	-	-
Transaction fees	5	(655,708)	(16,144)	(1,224,136)
Total Expenses		(6,055,175)	(796,622)	(8,687,061)
Net Investment Income/(Loss)		8,831,577	915,678	1,568,276
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	27,946,368	(338,487)	62,336,662
- Derivatives	2.b	907,637	16,144	1,902,182
- Foreign Exchange Transactions	2.d	(34,865)	6,109	(926,629)
Realised Gains/(Losses) for the Year		28,819,140	(316,234)	63,312,215
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		43,991,637	7,037,764	71,044,714
- Derivatives		104,762	-	(747,558)
Change in Unrealised Appreciation/(Depreciation) for the Year		44,096,399	7,037,764	70,297,156
Change in Total Net Assets as a Result of Operations		81,747,116	7,637,208	135,177,647
Proceeds on Issue of Shares		659,494,237	7,045,423	153,267,012
Payments on Redemption of Shares		(341,453,004)	(6,142,961)	(94,103,365)
Dividends Paid	9	(666,391)	(772,478)	(562,983)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Year		648,588,032	58,070,385	604,301,332

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Global Equity Circular Economy	Global Equity Climate Solutions (formerly Global Equity Climate Change)	Global Equity Climate Transition (formerly named Global Lower Carbon Equity)
	Notes	USD	USD	USD
Net Assets at the Beginning of the Year		200,213,936	225,081,797	320,537,492
Income				
Investment Income, net		4,086,184	2,183,312	4,405,095
Deposit Interest		143,901	88,675	120,887
Other Income	10	154,102	225,049	302,248
Total Income		4,384,187	2,497,036	4,828,230
Expenses				
Management Fees	4.b	(379,189)	(1,769,136)	(1,715,885)
Operating, Administrative and Servicing Fees	4.d	(400,066)	(504,733)	(850,550)
Bank Interest		(3,878)	(21)	(3,758)
Other Fees		(344)	-	(9)
Transaction fees	5	(248,300)	(146,187)	(287,111)
Total Expenses		(1,031,777)	(2,420,077)	(2,857,313)
Net Investment Income/(Loss)		3,352,410	76,959	1,970,917
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	9,135,938	17,957,212	48,116,998
- Derivatives	2.b	270,644	160,501	398,056
- Foreign Exchange Transactions	2.d	(392,171)	181,062	126,525
Realised Gains/(Losses) for the Year		9,014,411	18,298,775	48,641,579
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		3,813,488	8,523,761	11,041,320
- Derivatives		-	(4,995)	2,226
Change in Unrealised Appreciation/(Depreciation) for the Year		3,813,488	8,518,766	11,043,546
Change in Total Net Assets as a Result of Operations		16,180,309	26,894,500	61,656,042
Proceeds on Issue of Shares		83,559,743	9,931,920	96,268,214
Payments on Redemption of Shares		(56,564,898)	(112,184,287)	(189,063,441)
Dividends Paid	9	-	(612,835)	(928,831)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Year		243,389,090	149,111,095	288,469,476

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Global Equity Quality Income (formerly Global Sustainable Equity Income)	Global Equity Sustainable Healthcare	Global Infrastructure Equity
	Notes	USD	USD	USD
Net Assets at the Beginning of the Year		214,638,307	470,802,066	1,838,738,856
Income				
Investment Income, net		4,994,835	2,571,872	58,644,438
Deposit Interest		103,243	480,906	210,176
Other Income	10	347,019	467,355	4,907,407
Total Income		5,445,097	3,520,133	63,762,021
Expenses				
Management Fees	4.b	-	(2,611,744)	(2,270,032)
Operating, Administrative and Servicing Fees	4.d	(328,151)	(943,688)	(2,518,665)
Bank Interest		(1,663)	(58)	(45,180)
Other Fees		-	(2)	(224)
Transaction fees	5	(178,348)	(226,855)	(1,571,665)
Total Expenses		(508,162)	(3,782,347)	(6,405,766)
Net Investment Income/(Loss)		4,936,935	(262,214)	57,356,255
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	30,018,102	17,290,341	129,462,643
- Derivatives	2.b	953,983	806,212	2,431,431
- Foreign Exchange Transactions	2.d	45,551	(58,014)	865,593
Realised Gains/(Losses) for the Year		31,017,636	18,038,539	132,759,667
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		8,461,067	8,295,321	151,935,174
- Derivatives		24,921	(9,669)	(268,707)
Change in Unrealised Appreciation/(Depreciation) for the Year		8,485,988	8,285,652	151,666,467
Change in Total Net Assets as a Result of Operations		44,440,559	26,061,977	341,782,389
Proceeds on Issue of Shares		84,360,361	249,248,522	1,085,156,856
Payments on Redemption of Shares		(133,954,054)	(293,662,605)	(916,520,604)
Dividends Paid	9	(5,221,308)	-	(30,035,921)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Year		204,263,865	452,449,960	2,319,121,576

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Global Real Estate Equity	Global Sustainable Long Term Dividend	Global Sustainable Long Term Equity
	Notes	USD	USD	USD
Net Assets at the Beginning of the Year		669,887,957	47,613,196	143,383,922
Income				
Investment Income, net		19,268,754	466,031	1,215,806
Deposit Interest		201,509	35,903	65,643
Other Income	10	4,622,368	177,633	233,616
Total Income		24,092,631	679,567	1,515,065
Expenses				
Management Fees	4.b	(192,665)	(370,918)	(233,503)
Operating, Administrative and Servicing Fees	4.d	(780,905)	(93,338)	(264,103)
Bank Interest		(92,143)	(1,056)	(1)
Other Fees		-	-	(10)
Transaction fees	5	(1,038,165)	(43,440)	(43,939)
Total Expenses		(2,103,878)	(508,752)	(541,556)
Net Investment Income/(Loss)		21,988,753	170,815	973,509
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	(5,445,271)	362,425	2,675,019
- Derivatives	2.b	1,041,398	43,440	43,939
- Foreign Exchange Transactions	2.d	384,576	(54,382)	(9,943)
Realised Gains/(Losses) for the Year		(4,019,297)	351,483	2,709,015
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		14,019,484	(812,985)	(6,958,904)
- Derivatives		362	-	-
Change in Unrealised Appreciation/(Depreciation) for the Year		14,019,846	(812,985)	(6,958,904)
Change in Total Net Assets as a Result of Operations		31,989,302	(290,687)	(3,276,380)
Proceeds on Issue of Shares		652,869,480	21,747,940	48,626,510
Payments on Redemption of Shares		(495,031,612)	(51,404,261)	(99,995,095)
Dividends Paid	9	(16,768,720)	(372,650)	(596,892)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Year		842,946,407	17,293,538	88,142,065

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Hong Kong Equity	BRIC Equity*	BRIC Markets Equity*
	Notes	USD	USD	USD
Net Assets at the Beginning of the Year		154,624,742	98,176,985	37,956,680
Income				
Investment Income, net		5,005,186	2,849,960	1,136,617
Deposit Interest		16,089	32,220	15,977
Other Income	10	1,205,320	10,018	-
Total Income		6,226,595	2,892,198	1,152,594
Expenses				
Management Fees	4.b	(2,330,164)	(1,087,366)	(603,376)
Operating, Administrative and Servicing Fees	4.d	(648,350)	(353,900)	(140,850)
Bank Interest		(13,968)	(141)	(1)
Other Fees		(1,475)	(5)	(2)
Transaction fees	5	(735,886)	(72,604)	(28,182)
Total Expenses		(3,729,843)	(1,514,016)	(772,411)
Net Investment Income/(Loss)		2,496,752	1,378,182	380,183
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	19,220,366	683,297	89,607
- Derivatives	2.b	735,886	72,604	28,182
- Foreign Exchange Transactions	2.d	(27,586)	120,426	41,504
Realised Gains/(Losses) for the Year		19,928,666	876,327	159,293
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		(3,113,058)	8,523,951	3,433,580
- Derivatives		-	-	-
Change in Unrealised Appreciation/(Depreciation) for the Year		(3,113,058)	8,523,951	3,433,580
Change in Total Net Assets as a Result of Operations		19,312,360	10,778,460	3,973,056
Proceeds on Issue of Shares		323,467,630	16,347,549	2,219,606
Payments on Redemption of Shares		(307,714,055)	(30,534,743)	(5,126,183)
Dividends Paid	9	(2,169,411)	(332,923)	(101,439)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Year		187,521,266	94,435,328	38,921,720

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Frontier Markets	Global Equity Volatility Focused*	Brazil Equity
	Notes	USD	USD	USD
Net Assets at the Beginning of the Year		635,074,194	147,098,939	115,774,186
Income				
Investment Income, net		26,582,610	3,503,954	7,011,267
Deposit Interest		98,255	64,203	85,259
Other Income	10	2,822,129	385,766	112,550
Total Income		29,502,994	3,953,923	7,209,076
Expenses				
Management Fees	4.b	(9,407,579)	(1,321,570)	(1,965,822)
Operating, Administrative and Servicing Fees	4.d	(2,914,626)	(581,993)	(553,979)
Bank Interest		(154,893)	(13,180)	(33)
Other Fees		-	(1,017)	(114)
Transaction fees	5	(2,111,385)	(296,765)	(120,834)
Total Expenses		(14,588,483)	(2,214,525)	(2,640,782)
Net Investment Income/(Loss)		14,914,511	1,739,398	4,568,294
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	65,476,572	28,562,566	10,161,820
- Derivatives	2.b	2,106,454	1,721,215	120,834
- Foreign Exchange Transactions	2.d	(2,809,822)	(19,289)	18,997
Realised Gains/(Losses) for the Year		64,773,204	30,264,492	10,301,651
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		35,285,797	(2,400,092)	43,285,178
- Derivatives		(24,331)	(189,078)	-
Change in Unrealised Appreciation/(Depreciation) for the Year		35,261,466	(2,589,170)	43,285,178
Change in Total Net Assets as a Result of Operations		114,949,181	29,414,720	58,155,123
Proceeds on Issue of Shares		423,672,699	222,294,507	77,242,875
Payments on Redemption of Shares		(255,767,375)	(229,541,079)	(74,514,575)
Dividends Paid	9	(4,864,291)	(1,944,086)	(2,275,217)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Year		913,064,408	167,323,001	174,382,392

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Economic Scale US Equity	Indian Equity	Russia Equity (In Liquidation)**
	Notes	USD	USD	USD
Net Assets at the Beginning of the Year		309,489,447	1,201,115,958	12,942,263
Income				
Investment Income, net		4,288,961	10,243,204	-
Deposit Interest		113,140	408,921	181,197
Other Income	10	134,041	610,519	-
Total Income		4,536,142	11,262,644	181,197
Expenses				
Management Fees	4.b	(1,495,379)	(17,270,454)	-
Operating, Administrative and Servicing Fees	4.d	(1,021,152)	(4,871,533)	-
Bank Interest		(183)	(9,916)	-
Other Fees		(8)	-	-
Transaction fees	5	(27,540)	(683,822)	-
Total Expenses		(2,544,262)	(22,835,725)	-
Net Investment Income/(Loss)		1,991,880	(11,573,081)	181,197
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	32,697,134	64,793,834	-
- Derivatives	2.b	1,950,636	683,822	-
- Foreign Exchange Transactions	2.d	6,004	4,607,553	5,208
Realised Gains/(Losses) for the Year		34,653,774	70,085,209	5,208
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		8,169,144	(185,883,591)	8,625,984
- Derivatives		(37,970)	-	-
Change in Unrealised Appreciation/(Depreciation) for the Year		8,131,174	(185,883,591)	8,625,984
Change in Total Net Assets as a Result of Operations		44,776,828	(127,371,463)	8,812,389
Proceeds on Issue of Shares		95,204,292	341,273,038	-
Payments on Redemption of Shares		(152,841,666)	(372,964,897)	-
Dividends Paid	9	(909,399)	(138,078)	(13,125,317)***
Currency Translation Adjustment	2.f			
Net Assets at the End of the Year		295,719,502	1,041,914,558	8,629,335

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Turkey Equity	Asia Bond	Asia ESG Bond (closed as at 16 May 2025)
	Notes	EUR	USD	USD
Net Assets at the Beginning of the Year		144,709,911	190,504,012	28,659,265
Income				
Investment Income, net		1,916,963	6,871,179	201,200
Deposit Interest		664,147	41,478	4,894
Other Income	10	447,380	370,836	1,885
Total Income		3,028,490	7,283,493	207,979
Expenses				
Management Fees	4.b	(1,342,609)	(42,607)	(2,019)
Operating, Administrative and Servicing Fees	4.d	(365,308)	(306,723)	(8,767)
Bank Interest		(31)	(9,592)	(3)
Other Fees		(231)	(1,077)	(72)
Transaction fees	5	(251,141)	(1)	-
Total Expenses		(1,959,320)	(360,000)	(10,861)
Net Investment Income/(Loss)		1,069,170	6,923,493	197,118
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	(18,758,576)	(3,547,593)	(284,899)
- Derivatives	2.b	251,141	5,306,137	1,144
- Foreign Exchange Transactions	2.d	(827,635)	85,056	80
Realised Gains/(Losses) for the Year		(19,335,070)	1,843,600	(283,675)
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		7,911,677	2,447,174	6,382
- Derivatives		-	(1,721,734)	(5,613)
Change in Unrealised Appreciation/(Depreciation) for the Year		7,911,677	725,440	769
Change in Total Net Assets as a Result of Operations		(10,354,223)	9,492,533	(85,788)
Proceeds on Issue of Shares		50,086,414	44,139,061	251,869
Payments on Redemption of Shares		(95,850,652)	(95,788,394)	(28,817,181)
Dividends Paid	9	(144,277)	(6,594,773)	(8,165)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Year		88,447,173	141,752,439	-

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Asia High Yield Bond	Asian Currencies Bond	Corporate Euro Bond Fixed Term 2027
	Notes	USD	USD	EUR
Net Assets at the Beginning of the Year		587,354,775	21,355,499	184,735,411
Income				
Investment Income, net		31,554,205	2,054,391	6,909,436
Deposit Interest		220,796	16,439	981
Other Income	10	1,217,608	142,114	38,652
Total Income		32,992,609	2,212,944	6,949,069
Expenses				
Management Fees	4.b	(3,970,757)	(20,977)	(882,334)
Operating, Administrative and Servicing Fees	4.d	(1,242,688)	(146,827)	(281,018)
Bank Interest		(12,769)	(70)	(501)
Other Fees		(2,085)	(106,654)	-
Transaction fees	5	(3)	(47,390)	-
Total Expenses		(5,228,302)	(321,918)	(1,163,853)
Net Investment Income/(Loss)		27,764,307	1,891,026	5,785,216
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	(23,601,521)	88,664	863,541
- Derivatives	2.b	4,871,533	203,806	(161,761)
- Foreign Exchange Transactions	2.d	(56,612)	(1,498,488)	7,076
Realised Gains/(Losses) for the Year		(18,786,600)	(1,206,018)	708,856
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		12,316,356	(2,983,086)	(3,169,720)
- Derivatives		(577,940)	(266,783)	10,504
Change in Unrealised Appreciation/(Depreciation) for the Year		11,738,416	(3,249,869)	(3,159,216)
Change in Total Net Assets as a Result of Operations		20,716,123	(2,564,861)	3,334,856
Proceeds on Issue of Shares		46,413,013	65,673,387	-
Payments on Redemption of Shares		(269,835,819)	(5,464,698)	(25,996,843)
Dividends Paid	9	(21,727,871)	(854,191)	(1,024,613)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Year		362,920,221	78,145,136	161,048,811

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Euro Bond	Euro Bond Total Return	Euro Credit Bond
	Notes	EUR	EUR	EUR
Net Assets at the Beginning of the Year		54,114,923	152,565,837	452,332,876
Income				
Investment Income, net		1,327,196	5,152,106	14,647,669
Deposit Interest		4,881	24,545	69,093
Other Income	10	3,362	79,982	83,057
Total Income		1,335,439	5,256,633	14,799,819
Expenses				
Management Fees	4.b	(148,934)	(125,810)	(1,381,461)
Operating, Administrative and Servicing Fees	4.d	(93,864)	(229,646)	(730,895)
Bank Interest		-	(133)	-
Other Fees		(73,125)	(147)	(144)
Transaction fees	5	-	-	-
Total Expenses		(315,923)	(355,736)	(2,112,500)
Net Investment Income/(Loss)		1,019,516	4,900,897	12,687,319
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	(231,006)	281,155	2,919,105
- Derivatives	2.b	51,543	287,007	1,453,202
- Foreign Exchange Transactions	2.d	1,142	(330,326)	(72,455)
Realised Gains/(Losses) for the Year		(178,321)	237,836	4,299,852
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		(230,474)	(1,794,755)	(8,359,995)
- Derivatives		(500)	148,187	(62,835)
Change in Unrealised Appreciation/(Depreciation) for the Year		(230,974)	(1,646,568)	(8,422,830)
Change in Total Net Assets as a Result of Operations		610,221	3,492,165	8,564,341
Proceeds on Issue of Shares		4,930,262	10,582,152	39,634,890
Payments on Redemption of Shares		(3,986,697)	(51,048,293)	(82,491,963)
Dividends Paid	9	(20,802)	(4,168)	(2,386,840)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Year		55,647,907	115,587,693	415,653,304

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Euro High Yield Bond	ESG Short Duration Credit Bond (closed as at 16 May 2025)	GEM Debt Total Return
	Notes	EUR	USD	USD
Net Assets at the Beginning of the Year		718,399,910	7,261,001	26,576,445
Income				
Investment Income, net		23,117,159	48,469	11,945,671
Deposit Interest		10,907	3,380	30,649
Other Income10		1,909,436	-	1,393,144
Total Income		25,037,502	51,849	13,369,464
Expenses				
Management Fees4.b		(3,155,484)	(2,408)	(183,236)
Operating, Administrative and Servicing Fees4.d		(1,087,582)	(1,734)	(329,662)
Bank Interest		(1,668)	(19)	(1,291)
Other Fees		(416)	-	(164)
Transaction fees5		(3,345)	-	-
Total Expenses		(4,248,495)	(4,161)	(514,353)
Net Investment Income/(Loss)		20,789,007	47,688	12,855,111
Realised Gains/(Losses) on:				
- Investments in Securities2.e		10,012,096	44,921	4,599,031
- Derivatives2.b		(60,038)	49,828	(1,929,079)
- Foreign Exchange Transactions2.d		29,397	3,811	790,774
Realised Gains/(Losses) for the Year		9,981,455	98,560	3,460,726
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		(8,369,328)	(46,047)	(7,499,652)
- Derivatives		2,844	22,181	(224,352)
Change in Unrealised Appreciation/(Depreciation) for the Year		(8,366,484)	(23,866)	(7,724,004)
Change in Total Net Assets as a Result of Operations		22,403,978	122,382	8,591,833
Proceeds on Issue of Shares		263,109,735	114,804	448,357,232
Payments on Redemption of Shares		(516,335,218)	(7,487,328)	(45,102,124)
Dividends Paid9		(4,881,068)	(10,859)	(316,269)
Currency Translation Adjustment2.f				
Net Assets at the End of the Year		482,697,337	-	438,107,117

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Global Bond	Global Bond Total Return	Global Corporate Bond
	Notes	USD	USD	USD
Net Assets at the Beginning of the Year		35,516,280	233,672,084	4,047,974,107
Income				
Investment Income, net		2,464,431	11,920,912	174,717,238
Deposit Interest		15,722	116,610	1,168,476
Other Income	10	69,960	116	3,618,899
Total Income		2,550,113	12,037,638	179,504,613
Expenses				
Management Fees	4.b	(328,614)	(36,425)	(234,654)
Operating, Administrative and Servicing Fees	4.d	(134,224)	(310,078)	(4,269,004)
Bank Interest		(4,129)	(9,111)	(21,577)
Other Fees		(219)	(89)	(18,858)
Transaction fees	5	(15)	(30)	(175)
Total Expenses		(467,201)	(355,733)	(4,544,268)
Net Investment Income/(Loss)		2,082,912	11,681,905	174,960,345
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	416,280	4,307,308	21,768,907
- Derivatives	2.b	(117,811)	(14,312,152)	(129,896,394)
- Foreign Exchange Transactions	2.d	295,666	5,813,672	146,672,571
Realised Gains/(Losses) for the Year		594,135	(4,191,172)	38,545,084
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		(805,292)	(2,490,352)	(23,655,330)
- Derivatives		90,728	7,582,989	10,177,942
Change in Unrealised Appreciation/(Depreciation) for the Year		(714,564)	5,092,637	(13,477,388)
Change in Total Net Assets as a Result of Operations		1,962,483	12,583,370	200,028,041
Proceeds on Issue of Shares		90,475,836	7,994,594	2,639,473,100
Payments on Redemption of Shares		(71,998,860)	(14,747,437)	(2,531,631,837)
Dividends Paid	9	(2,040,711)	(2,137,456)	(166,066,099)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Year		53,915,028	237,365,155	4,189,777,312

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)	Global Emerging Markets Bond	Global Emerging Markets Corporate Sustainable Bond
	Notes	USD	USD	USD
Net Assets at the Beginning of the Year		220,276,122	965,705,686	158,090,877
Income				
Investment Income, net		8,346,530	80,223,391	10,849,627
Deposit Interest		63,493	121,638	77,299
Other Income	10	174,865	4,491,324	119,738
Total Income		8,584,888	84,836,353	11,046,664
Expenses				
Management Fees	4.b	(911,025)	(1,790,130)	(805,973)
Operating, Administrative and Servicing Fees	4.d	(420,814)	(1,895,706)	(204,804)
Bank Interest		(772)	(12,559)	(1,060)
Other Fees		(2,715)	(3,524)	-
Transaction fees	5	(50)	-	-
Total Expenses		(1,335,376)	(3,701,919)	(1,011,837)
Net Investment Income/(Loss)		7,249,512	81,134,434	10,034,827
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	2,629,693	54,874,217	1,985,512
- Derivatives	2.b	(6,500,956)	16,374,179	(196,962)
- Foreign Exchange Transactions	2.d	4,919,935	1,340,460	118,773
Realised Gains/(Losses) for the Year		1,048,672	72,588,856	1,907,323
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		(1,413,052)	14,730,053	(1,777,151)
- Derivatives		709,847	(11,473,120)	70,865
Change in Unrealised Appreciation/(Depreciation) for the Year		(703,205)	3,256,933	(1,706,286)
Change in Total Net Assets as a Result of Operations		7,594,979	156,980,223	10,235,864
Proceeds on Issue of Shares		118,284,496	1,019,340,181	9,147,214
Payments on Redemption of Shares		(183,661,316)	(822,108,225)	(27,750,700)
Dividends Paid	9	(7,470,093)	(71,953,378)	(3,276)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Year		155,024,188	1,247,964,487	149,719,979

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Global Emerging Markets ESG Bond	Global Emerging Markets ESG Local Debt	Global Emerging Markets Local Debt
	Notes	USD	USD	USD
Net Assets at the Beginning of the Year		87,808,214	280,992,992	1,661,399,618
Income				
Investment Income, net		7,409,317	26,015,279	123,762,600
Deposit Interest		55,379	54,134	446,087
Other Income	10	197,966	305,927	1,197,869
Total Income		7,662,662	26,375,340	125,406,556
Expenses				
Management Fees	4.b	(19)	(205,184)	(1,663,701)
Operating, Administrative and Servicing Fees	4.d	(245,333)	(654,968)	(2,724,427)
Bank Interest		-	(4,364)	(53,403)
Other Fees		-	(73)	(6,584)
Transaction fees	5	-	(313)	(12,781)
Total Expenses		(245,352)	(864,902)	(4,460,896)
Net Investment Income/(Loss)		7,417,310	25,510,438	120,945,660
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	4,328,808	1,279,728	12,220,045
- Derivatives	2.b	1,600,432	(1,154,247)	62,900,693
- Foreign Exchange Transactions	2.d	140,255	11,224,220	39,116,766
Realised Gains/(Losses) for the Year		6,069,495	11,349,701	114,237,504
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		(626,887)	(2,261,218)	245,249
- Derivatives		(1,567,129)	(1,627,763)	(32,990,712)
Change in Unrealised Appreciation/(Depreciation) for the Year		(2,194,016)	(3,888,981)	(32,745,463)
Change in Total Net Assets as a Result of Operations		11,292,789	32,971,158	202,437,701
Proceeds on Issue of Shares		97,186,660	285,897,064	967,140,989
Payments on Redemption of Shares		(81,201,645)	(102,443,498)	(419,236,701)
Dividends Paid	9	(5,839,385)	(14,595,628)	(110,305,373)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Year		109,246,633	482,822,088	2,301,436,234

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Global ESG Corporate Bond	Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond)	Global Government Bond
	Notes	USD	USD	USD
Net Assets at the Beginning of the Year		182,259,515	110,211,871	3,769,077,864
Income				
Investment Income, net		6,624,591	9,347,322	113,344,263
Deposit Interest		147,854	69,158	498,398
Other Income	10	143,331	614,965	1,082,328
Total Income		6,915,776	10,031,445	114,924,989
Expenses				
Management Fees	4.b	(4)	(479,537)	(3,967)
Operating, Administrative and Servicing Fees	4.d	(320,325)	(284,016)	(3,666,467)
Bank Interest		(444)	(18,583)	(70,929)
Other Fees		(2)	-	-
Transaction fees	5	(150)	(153)	-
Total Expenses		(320,925)	(782,289)	(3,741,363)
Net Investment Income/(Loss)		6,594,851	9,249,156	111,183,626
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	1,158,811	(65,655)	(85,043,335)
- Derivatives	2.b	(7,676,567)	(3,751,340)	(38,515,561)
- Foreign Exchange Transactions	2.d	6,278,306	1,625,388	47,525,349
Realised Gains/(Losses) for the Year		(239,450)	(2,191,607)	(76,033,547)
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		514,276	(984,647)	19,144,642
- Derivatives		(146,511)	(292,829)	25,599,216
Change in Unrealised Appreciation/(Depreciation) for the Year		367,765	(1,277,476)	44,743,858
Change in Total Net Assets as a Result of Operations		6,723,166	5,780,073	79,893,937
Proceeds on Issue of Shares		149,919,445	218,871,426	3,089,040,562
Payments on Redemption of Shares		(178,829,992)	(61,033,300)	(3,133,525,355)
Dividends Paid	9	(6,617,904)	(6,656,790)	(109,629,246)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Year		153,454,230	267,173,280	3,694,857,762

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Global Green Bond	Global High Income Bond	Global High Yield Bond
	Notes	USD	USD	USD
Net Assets at the Beginning of the Year		65,983,313	817,932,499	1,138,732,386
Income				
Investment Income, net		2,302,299	42,579,624	67,548,370
Deposit Interest		68,895	275,987	326,532
Other Income	10	19,041	631,277	2,891,876
Total Income		2,390,235	43,486,888	70,766,778
Expenses				
Management Fees	4.b	(15)	(9,676,028)	(1,275,137)
Operating, Administrative and Servicing Fees	4.d	(141,432)	(1,976,056)	(1,583,658)
Bank Interest		(44)	(4,881)	(20,012)
Other Fees		-	(295)	(1,595)
Transaction fees	5	-	-	(87)
Total Expenses		(141,491)	(11,657,260)	(2,880,489)
Net Investment Income/(Loss)		2,248,744	31,829,628	67,886,289
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	(76,870)	9,808,941	17,049,566
- Derivatives	2.b	(2,390,980)	(10,662,868)	(12,690,958)
- Foreign Exchange Transactions	2.d	2,621,354	11,470,377	13,146,064
Realised Gains/(Losses) for the Year		153,504	10,616,450	17,504,672
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		(269,603)	52,592	(8,689,109)
- Derivatives		(202,210)	5,371,629	(608,547)
Change in Unrealised Appreciation/(Depreciation) for the Year		(471,813)	5,424,221	(9,297,656)
Change in Total Net Assets as a Result of Operations		1,930,435	47,870,299	76,093,305
Proceeds on Issue of Shares		56,227,168	542,427,595	1,046,699,728
Payments on Redemption of Shares		(56,273,687)	(673,835,639)	(1,096,558,741)
Dividends Paid	9	(2,365,365)	(43,276,381)	(58,376,684)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Year		65,501,864	691,118,373	1,106,589,994

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Global High Yield ESG Bond	Global High Yield Securitised Credit Bond	Global Inflation Linked Bond
	Notes	USD	USD	USD
Net Assets at the Beginning of the Year		64,651,120	134,409,606	548,647,636
Income				
Investment Income, net		3,614,192	9,874,768	25,760,605
Deposit Interest		19,982	58,192	55,705
Other Income	10	168,805	943,037	339,366
Total Income		3,802,979	10,875,997	26,155,676
Expenses				
Management Fees	4.b	(377)	(670,260)	(260,971)
Operating, Administrative and Servicing Fees	4.d	(125,230)	(208,870)	(955,821)
Bank Interest		(2,078)	(14,219)	(7,296)
Other Fees		(2)	(6)	(2,854)
Transaction fees	5	(100)	(57)	-
Total Expenses		(127,787)	(893,412)	(1,226,942)
Net Investment Income/(Loss)		3,675,192	9,982,585	24,928,734
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	1,217,984	810,592	(17,726,016)
- Derivatives	2.b	(432,185)	(964,683)	(41,960,106)
- Foreign Exchange Transactions	2.d	767,249	1,718,544	9,595,601
Realised Gains/(Losses) for the Year		1,553,048	1,564,453	(50,090,521)
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		(339,616)	(1,031,611)	17,739,610
- Derivatives		(985)	(352,084)	28,603,389
Change in Unrealised Appreciation/(Depreciation) for the Year		(340,601)	(1,383,695)	46,342,999
Change in Total Net Assets as a Result of Operations		4,887,639	10,163,343	21,181,212
Proceeds on Issue of Shares		68,795,760	75,444,722	935,732,437
Payments on Redemption of Shares		(89,225,900)	(119,600,152)	(577,783,421)
Dividends Paid	9	(3,428,525)	(6,102)	(29,894,981)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Year		45,680,094	100,411,417	897,882,883

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Global Investment Grade Securitised Credit Bond	Global Short Duration Bond	India Fixed Income
	Notes	USD	USD	USD
Net Assets at the Beginning of the Year		4,056,362,044	3,619,979,635	591,133,625
Income				
Investment Income, net		222,968,520	224,845,618	26,493,820
Deposit Interest		915,077	922,389	65,219
Other Income	10	1,910,918	859,919	316,613
Total Income		225,794,515	226,627,926	26,875,652
Expenses				
Management Fees	4.b	(18,968,196)	(27,282,359)	(4,118,264)
Operating, Administrative and Servicing Fees	4.d	(7,764,147)	(11,185,012)	(1,398,912)
Bank Interest		(265,440)	(72,333)	(14,900)
Other Fees		(39)	(821)	(219,321)
Transaction fees	5	(50)	(50)	(4,954)
Total Expenses		(26,997,872)	(38,540,575)	(5,756,351)
Net Investment Income/(Loss)		198,796,643	188,087,351	21,119,301
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	21,349,429	54,277,170	2,120,001
- Derivatives	2.b	(64,141,346)	(186,446,172)	2,008,820
- Foreign Exchange Transactions	2.d	91,904,474	117,624,621	(36,706,047)
Realised Gains/(Losses) for the Year		49,112,557	(14,544,381)	(32,577,226)
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		18,246,662	(70,733,129)	(21,169,037)
- Derivatives		(20,101,465)	135,992,609	(1,952,970)
Change in Unrealised Appreciation/(Depreciation) for the Year		(1,854,803)	65,259,480	(23,122,007)
Change in Total Net Assets as a Result of Operations		246,054,397	238,802,450	(34,579,932)
Proceeds on Issue of Shares		3,033,843,851	7,185,161,039	183,623,256
Payments on Redemption of Shares		(2,846,905,578)	(5,143,021,199)	(409,238,512)
Dividends Paid	9	(145,704,563)	(269,289,029)	(22,325,604)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Year		4,343,650,151	5,631,632,896	308,612,833

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		RMB Fixed Income	Singapore Dollar Income Bond	Strategic Duration and Income Bond
	Notes	USD	SGD	USD
Net Assets at the Beginning of the Year		82,650,960	347,836,017	490,282,552
Income				
Investment Income, net		2,314,538	17,980,252	64,264,624
Deposit Interest		8,372	198,723	375,580
Other Income	10	61,737	175,460	1,706,500
Total Income		2,384,647	18,354,435	66,346,704
Expenses				
Management Fees	4.b	(493,132)	(2,896,316)	(15,980,682)
Operating, Administrative and Servicing Fees	4.d	(171,808)	(732,119)	(3,361,429)
Bank Interest		(1,367)	(96,408)	(45,229)
Other Fees		(59)	(187)	(760,105)
Transaction fees	5	(3)	-	(229)
Total Expenses		(666,369)	(3,725,030)	(20,147,674)
Net Investment Income/(Loss)		1,718,278	14,629,405	46,199,030
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	954,118	5,822,206	12,055,457
- Derivatives	2.b	708,974	2,092,815	(29,612,863)
- Foreign Exchange Transactions	2.d	1,948,483	(4,429,807)	7,547,779
Realised Gains/(Losses) for the Year		3,611,575	3,485,214	(10,009,627)
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		306,414	(1,843,734)	(27,893,295)
- Derivatives		(80,412)	1,302,155	22,904,596
Change in Unrealised Appreciation/(Depreciation) for the Year		226,002	(541,579)	(4,988,699)
Change in Total Net Assets as a Result of Operations		5,555,855	17,573,040	31,200,704
Proceeds on Issue of Shares		10,221,775	119,435,121	2,576,619,739
Payments on Redemption of Shares		(31,911,901)	(102,911,350)	(1,646,105,229)
Dividends Paid	9	(678,245)	(15,664,274)	(95,179,553)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Year		65,838,444	366,268,554	1,356,818,213

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Ultra Short Duration Bond	US Dollar Bond	US High Yield Bond
	Notes	USD	USD	USD
Net Assets at the Beginning of the Year		2,619,755,975	297,601,826	37,954,090
Income				
Investment Income, net		286,031,361	10,026,697	3,321,886
Deposit Interest		171,683	50,401	3,655
Other Income	10	5,219,155	247,530	188,452
Total Income		291,422,199	10,324,628	3,513,993
Expenses				
Management Fees	4.b	(13,307,834)	(1,480,082)	(101,396)
Operating, Administrative and Servicing Fees	4.d	(8,250,166)	(539,970)	(98,515)
Bank Interest		(42,739)	-	-
Other Fees		(9,379)	(68)	-
Transaction fees	5	(245)	(50)	(50)
Total Expenses		(21,610,363)	(2,020,170)	(199,961)
Net Investment Income/(Loss)		269,811,836	8,304,458	3,314,032
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	6,892,673	1,083,426	130,692
- Derivatives	2.b	(2,943,588)	722,153	(74,781)
- Foreign Exchange Transactions	2.d	12,105,652	(2,000)	2,686
Realised Gains/(Losses) for the Year		16,054,737	1,803,579	58,597
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		(10,325,348)	(223,644)	(861,362)
- Derivatives		9,565,750	(398,679)	(7,227)
Change in Unrealised Appreciation/(Depreciation) for the Year		(759,598)	(622,323)	(868,589)
Change in Total Net Assets as a Result of Operations		285,106,975	9,485,714	2,504,040
Proceeds on Issue of Shares		10,757,797,554	150,118,119	61,373,082
Payments on Redemption of Shares		(6,525,890,805)	(283,909,705)	(31,197,802)
Dividends Paid	9	(70,822,552)	(10,362,264)	(1,317,024)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Year		7,065,947,147	162,933,690	69,316,386

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		US Short Duration High Yield Bond	Global Emerging Markets Multi-Asset Income*	Managed Solutions - Asia Focused Conservative
	Notes	USD	USD	USD
Net Assets at the Beginning of the Year		72,620,633	36,133,023	28,778,131
Income				
Investment Income, net		4,952,802	2,090,272	2,860,448
Deposit Interest		93,223	48,663	21,768
Other Income	10	139,713	195,588	329,393
Total Income		5,185,738	2,334,523	3,211,609
Expenses				
Management Fees	4.b	(134,033)	(542,884)	(497,686)
Operating, Administrative and Servicing Fees	4.d	(167,313)	(141,317)	(249,540)
Bank Interest		-	(1,208)	(1,125)
Other Fees		(52,226)	(176)	-
Transaction fees	5	-	(27,285)	-
Total Expenses		(353,572)	(712,870)	(748,351)
Net Investment Income/(Loss)		4,832,166	1,621,653	2,463,258
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	321,933	1,691,498	402,027
- Derivatives	2.b	(6,728)	766,477	695,083
- Foreign Exchange Transactions	2.d	544,979	385,167	(85,846)
Realised Gains/(Losses) for the Year		860,184	2,843,142	1,011,264
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		(715,151)	480,777	(2,667,506)
- Derivatives		448,117	(261,050)	(280,889)
Change in Unrealised Appreciation/(Depreciation) for the Year		(267,034)	219,727	(2,948,395)
Change in Total Net Assets as a Result of Operations		5,425,316	4,684,522	526,127
Proceeds on Issue of Shares		72,328,309	43,953,670	295,950,480
Payments on Redemption of Shares		(41,286,857)	(39,996,460)	(159,511,555)
Dividends Paid	9	(2,323,046)	(2,379,485)	(2,535,111)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Year		106,764,355	42,395,270	163,208,072

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Managed Solutions - Asia Focused Growth	Managed Solutions - Asia Focused Income	Multi-Asset Style Factors
	Notes	USD	USD	EUR
Net Assets at the Beginning of the Year		15,133,463	245,907,371	819,473,154
Income				
Investment Income, net		428,543	11,719,761	15,368,469
Deposit Interest		1,413	93,032	336,267
Other Income	10	81,886	854,397	37,377
Total Income		511,842	12,667,190	15,742,113
Expenses				
Management Fees	4.b	(244,206)	(3,581,498)	(1,408,925)
Operating, Administrative and Servicing Fees	4.d	(57,198)	(1,007,983)	(1,005,125)
Bank Interest		(478)	(4,497)	(39,460)
Other Fees		(188)	(181)	-
Transaction fees	5	(54,042)	(202,556)	-
Total Expenses		(356,112)	(4,796,715)	(2,453,510)
Net Investment Income/(Loss)		155,730	7,870,475	13,288,603
Realised Gains/(Losses) on:				
- Investments in Securities	2.e	1,460,938	4,064,945	5,996,799
- Derivatives	2.b	449,833	6,854,641	31,678,069
- Foreign Exchange Transactions	2.d	(30,767)	377,153	(1,455,051)
Realised Gains/(Losses) for the Year		1,880,004	11,296,739	36,219,817
Change in Unrealised Appreciation/(Depreciation) on:				
- Investments in Securities		1,085,526	18,925,560	(2,571,385)
- Derivatives		(92,727)	(1,379,094)	(13,980,390)
Change in Unrealised Appreciation/(Depreciation) for the Year		992,799	17,546,466	(16,551,775)
Change in Total Net Assets as a Result of Operations		3,028,533	36,713,680	32,956,645
Proceeds on Issue of Shares		12,759,577	460,648,471	142,948,540
Payments on Redemption of Shares		(14,076,686)	(426,434,883)	(100,149,162)
Dividends Paid	9	(24,906)	(12,552,135)	(28,541)
Currency Translation Adjustment	2.f			
Net Assets at the End of the Year		16,819,981	304,282,504	895,200,636

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the year ended 31 March 2026

		Multi-Strategy Target Return	US Income Focused
	Notes	EUR	USD
Net Assets at the Beginning of the Year		115,233,363	882,835,251
Income			
Investment Income, net		2,372,359	20,469,451
Deposit Interest		135,711	564,953
Other Income	10	3,552	814,277
Total Income		2,511,622	21,848,681
Expenses			
Management Fees	4.b	(75,830)	(7,105,968)
Operating, Administrative and Servicing Fees	4.d	(200,397)	(1,429,122)
Bank Interest		(19,071)	(48,074)
Other Fees		(11)	-
Transaction fees	5	-	(165,868)
Total Expenses		(295,309)	(8,749,032)
Net Investment Income/(Loss)		2,216,313	13,099,649
Realised Gains/(Losses) on:			
- Investments in Securities	2.e	2,012,034	39,983,483
- Derivatives	2.b	12,118,574	6,159,088
- Foreign Exchange Transactions	2.d	(1,440,471)	(4,061)
Realised Gains/(Losses) for the Year		12,690,137	46,138,510
Change in Unrealised Appreciation/(Depreciation) on:			
- Investments in Securities		568,538	2,854,472
- Derivatives		(835,447)	(842,684)
Change in Unrealised Appreciation/(Depreciation) for the Year		(266,909)	2,011,788
Change in Total Net Assets as a Result of Operations		14,639,541	61,249,947
Proceeds on Issue of Shares		38,252,968	562,508,054
Payments on Redemption of Shares		(31,830,420)	(1,087,580,007)
Dividends Paid	9	(156)	(25,488,784)
Currency Translation Adjustment	2.f		
Net Assets at the End of the Year		136,295,296	393,524,461

* Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management company have agreed and instructed to write down to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

** The Board of Directors has taken the decision to liquidate Russia Equity sub-fund as at 30 July 2025 in the best interest of Shareholders. The Dealing and Official Net Asset Value calculation of Russia Equity sub-fund have been suspended since 25 February 2022 following Russia's invasion of Ukraine.

*** Following the liquidation of the sub-fund, a cash distribution based on liquid assets has been made to the existing shareholders on 30 July 2025.

The accompanying notes form an integral part of these financial statements.

Key Figures

As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
ASEAN Equity								
AC	USD	18/10/2013	1.50	0.35	64,229.275	24.83	22.68	20.18
AD	USD	18/10/2013	1.50	0.35	1,154,164.158	18.87	17.46	15.75
EC	USD	18/10/2013	2.00	0.35	61,032.535	22.54	20.70	18.51
IC	USD	18/10/2013	0.75	0.25	881.440	29.49	26.71	23.57
J1D	USD	09/04/2025	0.60	0.25	560,398.189	12.51	-	-
Asia ex Japan Equity								
AC	USD	18/10/2013	1.50	0.35	1,071,032.949	92.56	73.10	68.52
AC EUR	EUR	24/02/2015	1.50	0.35	28,234.781	16.24	13.68	13.85
ACO EUR **	EUR	18/10/2013	1.50	0.35	208,120.118	23.51	19.02	19.62
AD	USD	18/10/2013	1.50	0.35	1,340,608.438	80.71	63.99	60.28
ADO EUR **	EUR	18/10/2013	1.50	0.35	14,787.493	21.61	17.55	18.18
BC	USD	17/05/2018	0.75	0.35	36,709.264	13.75	10.78	10.03
BC EUR (Closed as at 20 December 2023)	EUR	30/08/2018	0.75	0.35	-	-	-	11.36
BCO EUR (Closed as at 27 March 2026) **	EUR	26/01/2018	0.75	0.35	-	-	8.40	8.60
BD	USD	01/04/2014	0.75	0.35	20,980.133	14.08	11.16	10.50
BD GBP	GBP	18/10/2013	0.75	0.35	7,806.555	22.29	18.05	21.93
EC	USD	18/10/2013	2.00	0.35	12,271.498	78.99	62.70	59.06
ED	USD	18/10/2013	2.00	0.35	780.982	77.11	61.20	57.69
IC	USD	18/10/2013	0.75	0.25	248,954.551	105.46	82.59	76.75
ID	USD	18/10/2013	0.75	0.25	346.116	88.05	69.79	65.66
J1C	USD	18/10/2013	0.60	0.25	494,304.468	22.77	17.80	16.52
ZC	USD	18/11/2014	-	0.20	147,763.758	103.52	80.42	74.12
ZC SGD	SGD	24/04/2024	-	0.19	2,784,864.874	13.19	10.68	-
ZD	USD	18/10/2013	-	0.19	773,189.959	83.48	66.16	62.18

Key Figures

As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Asia ex Japan Equity Smaller Companies								
AC	USD	18/10/2013	1.50	0.35	181,913.649	100.46	80.95	82.19
AC EUR	EUR	18/10/2013	1.50	0.35	288,114.102	23.91	20.55	22.54
AD	USD	18/10/2013	1.50	0.35	489,888.500	86.96	71.42	73.29
AD HKD	HKD	18/10/2013	1.50	0.35	27,392.322	22.35	18.22	2.40
BC	USD	14/04/2014	0.75	0.35	341,214.140	20.82	16.65	16.78
BC EUR	EUR	09/11/2015	0.75	0.35	169,173.941	16.54	14.11	15.36
BC GBP	GBP	18/10/2013	0.75	0.35	91,194.651	36.31	29.67	38.59
BD	USD	19/03/2014	0.75	0.35	1,849.987	17.92	14.72	15.09
BD GBP	GBP	18/10/2013	0.75	0.35	10,515.623	31.72	26.62	35.22
EC	USD	18/10/2013	2.00	0.35	62,924.405	91.43	74.05	75.56
IC	USD	18/10/2013	0.75	0.25	902,129.687	115.99	92.68	93.29
IC EUR	EUR	15/12/2016	0.75	0.25	61,210.041	16.93	14.43	15.69
ID	USD	18/10/2013	0.75	0.25	4,857.598	31.20	25.63	26.27
J1C	USD	11/08/2016	0.60	0.25	418,000.000	17.81	14.21	14.28
XC	USD	17/04/2015	0.70	0.20	6,638,124.414	18.15	14.49	14.57
XD (Closed as at 12 February 2025)	USD	25/05/2016	0.70	0.20	-	-	15.80	15.70
ZC	USD	17/11/2015	-	0.25	233,185.149	22.20	17.61	17.58

Key Figures

As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Asia Pacific ex Japan Equity High Dividend								
AC	USD	18/10/2013	1.50	0.35	581,426.561	42.77	32.58	30.46
AC SGD	SGD	16/02/2026	1.50	0.37	128.000	9.15	-	-
AM2	USD	18/10/2013	1.50	0.35	7,952,518.872	11.96	9.41	9.13
AM2 HKD	HKD	18/10/2013	1.50	0.35	34,649,783.950	12.06	9.41	1.18
AM2 SGD	SGD	16/02/2026	1.50	0.37	128.000	9.13	-	-
AM2O SGD **	SGD	16/02/2026	1.50	0.37	128.000	8.92	-	-
AM3O RMB **	CNH	20/03/2018	1.50	0.35	5,625,566.035	11.09	8.75	1.17
AMFLX	USD	12/03/2026	1.50	0.38	10.000	91.88	-	-
AMFLX HKD	HKD	12/03/2026	1.50	0.38	78.220	92.05	-	-
AMFLXO AUD **	AUD	12/03/2026	1.50	0.38	14.150	91.79	-	-
AMFLXO CAD **	CAD	12/03/2026	1.50	0.38	13.670	91.76	-	-
AMFLXO EUR **	EUR	13/03/2026	1.50	0.38	8.530	93.35	-	-
AMFLXO GBP **	GBP	12/03/2026	1.50	0.38	7.460	91.86	-	-
AMFLXO RMB **	CNH	12/03/2026	1.50	0.38	68.580	91.75	-	-
AMFLXO SGD **	SGD	12/03/2026	1.50	0.35	127.400	91.73	-	-
AS	USD	18/10/2013	1.50	0.35	989,347.537	28.18	21.70	20.59
BC EUR (Closed as at 26 February 2025)	EUR	08/12/2020	0.75	0.35	-	-	13.38	12.00
BD EUR	EUR	25/08/2020	0.75	0.35	8,792.000	14.14	11.68	12.02
BS GBP	GBP	18/10/2013	0.75	0.35	18,354.734	21.41	16.82	20.58
EC	USD	18/10/2013	2.00	0.35	12,822.383	39.03	29.88	28.07
IC	USD	18/10/2013	0.75	0.25	1,646,163.223	43.54	32.88	30.48
IC EUR	EUR	13/11/2014	0.75	0.25	64,650.519	29.76	23.97	24.00
RM2 SGD	SGD	02/12/2025	1.30	0.35	6,009.729	10.01	-	-
S48M2 SGD	SGD	25/07/2023	1.30	0.35	4,097,635.781	13.32	10.89	7.85
S9S	USD	20/02/2014	0.35	0.30	363,667.539	17.58	13.50	12.79
XC (Closed as at 12 February 2025)	USD	28/10/2014	0.70	0.19	-	-	12.84	11.70
XD	USD	30/06/2020	0.70	0.17	4,283,415.000	15.51	12.00	11.44
XD EUR	EUR	08/12/2020	0.70	0.17	1,382,758.706	13.09	10.80	11.11
ZC SGD	SGD	29/04/2024	-	0.17	5,360,213.216	13.78	10.75	-
ZS	USD	18/10/2013	-	0.18	1,001,943.974	29.73	22.80	21.56
China A-shares Equity								
AC	USD	17/09/2019	1.50	0.40	171,816.387	14.96	11.16	10.14
BC	USD	17/09/2019	0.75	0.40	14,774.986	15.71	11.64	10.49
BD (Closed as at 26 April 2024)	USD	19/12/2019	0.75	0.40	-	-	9.72	9.42
XC	USD	17/09/2019	0.70	0.23	100.000	15.91	11.76	10.58
XC EUR	EUR	17/09/2019	0.70	0.21	100.000	15.21	11.99	11.65
ZC	USD	17/09/2019	-	0.30	1,701,123.469	16.60	12.19	10.90

Key Figures

As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Chinese Equity								
AC	USD	18/10/2013	1.50	0.40	1,100,280.085	118.27	113.12	88.42
AC EUR	EUR	18/10/2013	1.50	0.40	156,093.640	18.45	18.82	15.89
AC GBP	GBP	18/10/2013	1.50	0.40	49,245.789	21.11	20.62	20.81
AC HKD	HKD	19/03/2021	1.50	0.40	10,436,038.100	7.05	6.69	0.67
AD	USD	18/10/2013	1.50	0.40	4,291,539.828	106.29	102.47	80.64
AD GBP	GBP	18/10/2013	1.50	0.40	10,143.103	19.62	19.33	19.63
AD HKD	HKD	18/10/2013	1.50	0.40	3,820,524.285	13.26	12.68	1.28
BC	USD	08/11/2013	0.75	0.40	106,354.427	16.60	15.76	12.23
BC GBP	GBP	18/10/2013	0.75	0.40	65,576.891	21.55	20.90	20.93
BD	USD	27/11/2013	0.75	0.40	132,082.302	14.18	13.66	10.74
BD GBP	GBP	18/10/2013	0.75	0.40	18,503.195	18.80	18.50	18.78
EC	USD	18/10/2013	2.00	0.40	31,694.590	106.45	102.33	80.39
IC	USD	18/10/2013	0.75	0.30	87,469.972	141.00	133.72	103.64
ID	USD	18/10/2013	0.75	0.30	1,863.683	111.36	107.25	84.33
J1C	USD	18/10/2013	0.60	0.30	1,814,542.861	10.83	10.26	7.94
XC	USD	18/05/2017	0.70	0.19	975,897.264	11.45	10.84	-
XC EUR	EUR	25/10/2023	0.70	0.16	4,120,593.790	13.05	13.18	11.01
ZC	USD	22/09/2015	-	0.17	11,000.000	130.87	123.03	94.53
ZD	USD	18/10/2013	-	0.13	274,961.530	112.78	108.49	85.24
Euroland Equity Smaller Companies								
AC	EUR	06/09/2013	1.50	0.35	423,100.353	80.41	75.31	75.65
ACH USD **	USD	31/03/2016	1.50	0.35	1,981.309	15.41	14.10	12.88
AD	EUR	06/09/2013	1.50	0.35	27,491.352	73.84	69.88	70.79
BC	EUR	13/04/2015	0.75	0.35	23,951.228	12.54	11.66	11.62
EC	EUR	06/09/2013	2.00	0.35	2,255.123	73.08	68.78	69.45
IC	EUR	06/09/2013	0.75	0.25	143,981.722	95.05	88.27	87.92
ZC	EUR	06/09/2013	-	0.17	437,758.239	116.98	107.73	106.41
Euroland Growth								
AC	EUR	06/09/2013	1.50	0.35	1,224,686.269	21.83	23.14	24.26
BC	EUR	25/08/2020	0.75	0.35	37,503.748	12.18	12.81	13.33
EC	EUR	06/09/2013	2.00	0.35	4,744.738	17.50	18.64	19.64
IC	EUR	06/09/2013	0.75	0.25	450,661.784	25.09	26.37	27.41
M1C	EUR	06/09/2013	1.25	0.35	2,936.841	22.72	24.02	25.12
M1D	EUR	06/09/2013	1.25	0.35	123,792.181	19.15	20.26	21.23
XC	EUR	14/12/2020	0.70	0.20	830.000	11.74	12.33	12.80
ZC	EUR	21/01/2014	-	0.16	2,233,637.177	20.04	20.88	21.52

Key Figures

As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Euroland Value								
AC	EUR	06/09/2013	1.50	0.35	2,346,225.472	77.45	65.68	58.32
ACH RMB **	CNH	22/10/2025	1.50	0.35	172,591.189	10.56	-	-
ACH USD **	USD	31/03/2016	1.50	0.35	48,202.055	27.13	22.47	18.14
AD	EUR	06/09/2013	1.50	0.35	524,543.769	61.82	53.20	47.97
ADH USD **	USD	22/04/2015	1.50	0.35	1,232,639.306	20.75	17.45	14.30
AMFLX **	EUR	01/03/2026	1.50	0.35	8.530	98.94	-	-
BC	EUR	22/06/2018	0.75	0.35	3,143,827.802	19.33	16.27	14.34
BD	EUR	28/06/2018	0.75	0.35	2,803.108	15.05	12.93	11.40
EC	EUR	06/09/2013	2.00	0.35	18,821.501	70.33	59.94	53.49
ED	EUR	06/09/2013	2.00	0.35	1,970.079	61.07	52.58	47.45
IC	EUR	06/09/2013	0.75	0.25	560,502.737	91.28	76.75	67.57
J1C	EUR	30/12/2025	0.60	0.25	1,721,500.000	10.00	-	-
XC	EUR	12/05/2014	0.60	0.13	5,861,843.489	25.74	21.58	18.96
ZC	EUR	06/09/2013	-	0.12	1,126,247.753	113.15	94.31	82.32
ZD	EUR	06/09/2013	-	0.21	28,369.756	68.47	58.75	52.88
Europe Value								
AC	EUR	30/09/2013	1.50	0.35	169,477.150	71.83	62.24	59.34
AD	EUR	30/09/2013	1.50	0.35	16,532.931	54.69	48.08	46.55
EC	EUR	30/09/2013	2.00	0.35	343.256	62.82	54.70	52.42
ED	EUR	30/09/2013	2.00	0.35	79,178.775	53.76	47.28	45.80
IC	EUR	30/09/2013	0.75	0.25	5,413.447	83.79	71.99	68.05
ID	EUR	01/06/2015	0.75	0.25	6,869.705	12.60	11.07	10.71
PD	EUR	30/09/2013	1.00	0.35	597,987.383	54.14	47.59	46.04
ZC (Closed as at 05 July 2024)	EUR	01/06/2015	-	0.21	-	-	13.51	13.11
ZD	EUR	30/09/2013	-	0.20	139,732.940	55.82	49.04	47.38

Key Figures

As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Emerging Markets Equity								
AC	USD	30/09/2013	1.50	0.40	13,223,326.380	25.97	19.74	18.41
AC EUR	EUR	30/09/2013	1.50	0.40	21,117.127	21.36	17.31	17.44
AC GBP	GBP	30/09/2013	1.50	0.40	11,098.448	19.80	15.38	18.51
AD	USD	30/09/2013	1.50	0.40	757,081.761	22.93	17.50	16.42
AD GBP	GBP	30/09/2013	1.50	0.40	1,759.322	18.18	14.17	17.16
BC	USD	22/06/2018	0.75	0.40	46,457.230	15.70	11.84	10.96
BD	USD	24/08/2023	0.75	0.40	2,564.138	15.11	11.52	10.72
BC GBP	GBP	26/03/2014	0.75	0.40	42,655.735	25.06	19.31	23.07
BD GBP	GBP	30/09/2013	0.75	0.40	2,092.760	18.65	14.53	17.59
EC	USD	30/09/2013	2.00	0.40	43,687.392	22.78	17.40	16.31
ED	USD	30/09/2013	2.00	0.40	262.846	21.68	16.56	15.56
IC	USD	30/09/2013	0.75	0.30	764,508.968	30.37	22.89	21.16
PC	USD	30/09/2013	1.00	0.40	1,271,107.859	19.04	14.40	13.36
PD	USD	30/09/2013	1.00	0.40	70,986.425	15.84	12.08	11.33
S1D	USD	30/09/2013	0.55	0.30	3,537,479.710	11.38	8.68	8.14
XC	USD	26/05/2014	0.70	0.20	534,598.280	18.50	13.92	12.85
XC EUR	EUR	08/08/2022	0.70	0.17	3,620,796.282	12.75	10.23	10.20
ZC	USD	19/12/2022	-	0.16	3,020,575.000	16.06	12.00	11.00
ZD	USD	30/09/2013	-	0.17	1,663,011.656	23.48	17.89	16.77
Global Equity Circular Economy								
AC	USD	21/06/2022	1.50	0.35	520,754.515	14.47	13.65	13.63
AC EUR	EUR	21/06/2022	1.50	0.35	379,929.160	13.13	13.21	14.26
IC	USD	21/06/2022	0.75	0.25	500.000	14.94	13.97	13.84
XC	USD	21/06/2022	0.60	0.19	500.000	15.06	14.05	13.89
ZC	USD	21/06/2022	-	0.13	13,164,890.690	15.41	14.28	14.03
ZC EUR	EUR	27/06/2024	-	0.13	2,268,049.167	10.42	10.31	-

Key Figures

As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Equity Climate Solutions (formerly Global Equity Climate Change)								
AC	USD	30/09/2013	1.50	0.35	5,879,727.550	13.60	12.22	13.05
AC EUR	EUR	24/08/2021	1.50	0.35	2,286.509	8.66	8.30	9.58
AC GBP (Closed as at 03 July 2024)	GBP	06/10/2021	1.50	0.35	-	-	11.97	11.94
ACO AUD **	AUD	22/06/2021	1.50	0.35	6,094.496	8.38	7.64	5.40
ACO EUR **	EUR	22/06/2021	1.50	0.35	4,248.535	8.14	7.50	8.83
ACO GBP **	GBP	22/06/2021	1.50	0.35	15,662.157	8.69	7.87	10.68
ACO HKD **	HKD	22/06/2021	1.50	0.39	776.420	8.81	8.06	1.11
ACO SGD **	SGD	22/06/2021	1.50	0.35	85,233.225	8.43	7.81	6.31
AD	USD	30/09/2013	1.50	0.35	1,195,062.532	13.07	11.75	12.55
AD EUR (Closed as at 17 October 2025)	EUR	12/04/2022	1.50	0.35	-	-	9.50	10.96
EC	USD	30/09/2013	2.00	0.35	98,763.673	12.41	11.21	12.04
IC	USD	30/09/2013	0.75	0.25	96,258.685	10.58	9.43	9.99
IC GBP	GBP	25/04/2022	0.75	0.27	81.140	10.69	9.73	13.30
ID GBP	GBP	25/04/2022	0.75	0.27	81.477	10.64	9.71	13.28
JC (Closed as at 24 March 2026)	USD	23/03/2021	0.45	0.20	-	-	8.94	9.44
XC	USD	07/04/2021	0.60	0.20	89,699.000	9.73	8.65	9.15
ZQ1	USD	25/10/2018	-	0.15	3,056,761.524	16.22	14.51	15.42
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)								
AC	USD	28/09/2017	0.80	0.35	512,968.824	21.62	17.36	17.14
AC EUR	EUR	16/03/2018	0.80	0.35	7,598,084.230	21.31	18.25	19.47
AD	USD	28/09/2017	0.80	0.35	987,831.916	20.45	16.52	16.46
AD HKD	HKD	04/04/2018	0.80	0.35	3,011,988.925	19.71	15.79	2.02
BC	USD	06/04/2020	0.40	0.35	26,358.086	24.56	19.64	19.31
BC GBP	GBP	15/01/2020	0.40	0.35	152,563.363	18.53	15.14	19.21
EC	USD	14/09/2021	1.10	0.35	1,252.655	13.85	11.15	11.05
ID	USD	04/01/2019	0.40	0.25	121,927.654	22.29	17.99	17.91
XC	USD	28/09/2017	0.35	0.20	500.000	22.75	18.16	17.82
ZQ1	USD	25/10/2018	-	0.14	2,794,337.571	20.01	16.13	16.03
Global Equity Quality Income (formerly Global Sustainable Equity Income)								
AD (Closed as at 13 March 2025)	USD	17/06/2022	0.50	0.35	-	-	13.53	13.08
ZBFIX8.5 JPY	JPY	14/10/2022	-	0.25	28,140.586	14,700.50	12,650.27	87.12
ZM1	USD	14/10/2022	-	0.24	1,167,493.442	16.62	14.27	13.81
ZQ1	USD	19/05/2022	-	0.12	12,950,734.850	14.07	12.07	11.67

Key Figures

As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Equity Sustainable Healthcare								
AC	USD	29/07/2021	1.50	0.35	960,418.122	10.66	10.23	10.70
AC EUR	EUR	14/10/2021	1.50	0.35	5,330,368.241	11.08	11.34	12.82
AC HKD	HKD	16/09/2021	1.50	0.35	892,008.886	10.51	10.01	1.35
ACO AUD **	AUD	29/07/2021	1.50	0.35	85,486.852	9.86	9.57	6.61
ACO CHF **	CHF	12/07/2024	1.50	0.34	89.780	9.77	9.81	-
ACO EUR **	EUR	29/07/2021	1.50	0.35	47,914.679	9.53	9.37	10.80
ACO GBP **	GBP	29/07/2021	1.50	0.35	44,216.688	10.18	9.82	13.06
ACO SGD **	SGD	29/07/2021	1.50	0.35	143,799.274	9.82	9.70	7.67
AD	USD	25/11/2022	1.50	0.35	22,304.377	13.16	12.62	13.21
ADO GBP **	GBP	03/11/2022	1.50	0.35	5,359.624	13.77	13.29	17.66
BC	USD	08/09/2021	0.75	0.35	286,887.361	10.57	10.07	10.45
BCO GBP **	GBP	14/12/2021	0.75	0.35	76,967.619	11.39	10.91	14.38
BD EUR	EUR	10/08/2021	0.75	0.35	54,189.364	11.12	11.29	12.67
BD GBP	GBP	26/09/2023	0.75	0.35	20,307.849	12.70	12.36	16.57
IC	USD	29/07/2021	0.75	0.25	1,070,687.895	11.09	10.55	10.95
IC EUR	EUR	02/12/2024	0.75	0.25	1,560.712	8.99	9.85	-
ICO EUR **	EUR	04/04/2024	0.75	0.25	33,097.590	10.87	10.60	-
JD	USD	20/04/2022	0.55	0.20	158,461.222	12.60	11.96	12.38
JC GBP	GBP	24/04/2025	0.55	0.20	78.040	12.13	-	-
JD EUR	EUR	20/04/2022	0.55	0.20	80,842.487	11.80	11.94	13.35
JD GBP	GBP	20/04/2022	0.55	0.20	10,324,949.580	12.42	12.04	16.08
XC EUR	EUR	29/07/2021	0.60	0.11	2,525,699.922	11.49	11.63	12.99
XC GBP	GBP	23/02/2026	0.60	0.20	390,811.680	9.33	-	-
XCO EUR **	EUR	28/03/2024	0.60	0.14	262,797.321	10.83	10.54	11.99
XD	USD	16/12/2021	0.60	0.20	6,720.000	12.14	11.52	11.93
ZC	USD	29/07/2021	-	0.12	11,136,810.370	12.44	11.73	12.06

Key Figures

As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Infrastructure Equity								
AC	USD	29/03/2022	1.50	0.35	1,530,589.159	13.61	11.51	10.12
AC EUR	EUR	28/06/2023	1.50	0.35	506,650.444	13.50	12.17	11.57
AD	USD	21/06/2023	1.50	0.32	101.675	13.87	11.86	10.49
AM2	USD	15/11/2022	1.50	0.35	1,979,662.971	13.12	11.51	10.54
AM2 HKD	HKD	20/12/2022	1.50	0.35	2,622,052.773	13.33	11.60	1.36
AM3O AUD **	AUD	20/12/2022	1.50	0.35	88,874.954	12.90	11.40	6.83
AMTW	USD	20/02/2025	1.50	0.35	7,039.925	11.23	10.39	-
AM3O EUR **	EUR	20/12/2022	1.50	0.35	32,344.558	12.93	11.40	11.36
AM3O GBP **	GBP	20/12/2022	1.50	0.35	28,158.020	12.98	11.46	13.29
AM3O RMB **	CNH	22/12/2022	1.50	0.35	57,490.743	13.01	11.42	1.44
AMFLX	USD	12/10/2022	1.50	0.35	71,783.804	141.69	125.68	116.49
AMFLX HKD	HKD	20/12/2022	1.50	0.35	50,090.522	127.39	112.12	13.36
AMFLXO AUD **	AUD	20/12/2022	1.50	0.35	2,096.214	123.48	110.21	66.89
AMFLXO EUR **	EUR	20/12/2022	1.50	0.31	10.448	124.37	110.82	111.26
AMFLXO GBP **	GBP	20/12/2022	1.50	0.32	9.600	124.23	110.83	130.12
AMFLXO RMB **	CNH	22/12/2022	1.50	0.35	352,208.111	124.32	110.40	14.09
BC	USD	13/02/2023	0.75	0.35	1,793,831.716	14.60	12.25	10.70
BC EUR	EUR	22/02/2023	0.75	0.35	58,718.886	13.58	12.15	11.46
BC GBP	GBP	13/01/2023	0.75	0.35	406,973.097	13.31	11.41	12.86
BD	USD	06/02/2023	0.75	0.35	166,574.556	13.86	11.84	10.57
BD GBP	GBP	04/11/2025	0.75	0.35	3,376.697	11.36	-	-
IC	USD	21/02/2025	0.75	0.25	1,637,748.931	12.59	10.55	-
S46C	USD	13/02/2023	0.60	0.13	5,861,886.886	14.81	12.38	10.77
S46CO CHF **	CHF	20/02/2025	0.60	0.20	469,198.980	11.89	10.43	-
S46CO EUR **	EUR	22/02/2023	0.60	0.13	1,292,140.451	13.80	11.84	11.35
S46CO GBP **	GBP	06/12/2022	0.60	0.20	108,364.184	14.57	12.27	13.55
SPC	USD	10/05/2024	0.30	0.20	17,048,542.000	13.71	11.43	-
ZBFIX8.5 JPY	JPY	16/11/2022	-	0.25	2,358.300	13,487.23	11,486.17	72.37
ZC	USD	11/10/2023	-	0.11	29,407,088.010	15.81	13.14	11.36
ZD	USD	29/03/2022	-	0.10	61,678,183.420	13.66	11.67	10.40
ZQ1	USD	18/05/2022	-	0.11	17,771,204.440	13.38	11.46	10.23
ZQ1 GBP	GBP	03/11/2022	-	0.11	16,727,356.980	13.04	11.40	13.13

Key Figures

As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Real Estate Equity								
AC	USD	30/03/2015	1.50	0.40	117,533.794	10.69	10.09	9.75
AC EUR	EUR	08/12/2017	1.50	0.40	419,600.606	10.61	10.69	11.16
AD	USD	30/03/2015	1.50	0.40	2,822.515	9.57	9.14	8.96
AM2	USD	26/07/2017	1.50	0.40	73,206.366	7.63	7.47	7.50
AM3O SGD **	SGD	09/08/2017	1.50	0.40	12,378.684	7.26	7.13	5.32
BQ1	USD	24/07/2020	0.75	0.40	7,655.676	10.84	10.43	10.31
ID	USD	30/03/2015	0.75	0.26	551.508	9.63	9.20	9.01
ZBFIX8.5 JPY	JPY	17/01/2020	-	0.20	2,521.250	8,684.47	8,250.28	57.07
ZC	USD	30/03/2015	-	0.11	3,630,930.209	13.00	12.05	11.45
ZD	USD	30/03/2015	-	0.11	3,204,689.165	9.69	9.25	9.06
ZM2	USD	12/04/2018	-	0.20	155,648.900	9.13	8.80	8.69
ZQ1	USD	16/07/2015	-	0.11	76,201,820.790	9.92	9.44	9.22
Global Sustainable Long Term Dividend								
AC	USD	27/07/2015	1.50	0.35	59,461.960	17.89	18.29	18.62
AC EUR	EUR	28/11/2018	1.50	0.35	277,790.027	16.25	17.71	19.48
AM2	USD	27/07/2015	1.50	0.35	515,358.433	13.52	14.10	14.63
AM2 HKD	HKD	27/07/2015	1.50	0.35	2,293,018.277	13.68	14.15	1.89
AMFLX	USD	12/10/2022	1.50	0.39	11.998	121.12	131.14	141.12
AQ2 (Closed as at 11 March 2026)	USD	27/07/2015	1.50	0.35	-	-	14.18	14.65
EQ2	USD	27/07/2015	2.00	0.35	3,747.083	12.75	13.37	13.95
IC	USD	22/10/2021	0.75	0.27	100.000	11.05	11.20	11.31
IQ	USD	22/10/2021	0.75	0.27	103.122	10.70	10.94	11.10
XC	USD	27/07/2015	0.60	0.20	500.000	20.02	20.24	20.40
ZM2 (Closed as at 31 October 2025)	USD	12/04/2018	-	-	-	-	14.80	15.12

Key Figures

As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Sustainable Long Term Equity								
AC	USD	06/09/2022	1.50	0.35	16,220.394	12.03	12.83	13.96
AC EUR	EUR	30/04/2024	1.50	0.35	11,284.000	8.41	9.56	-
AC GBP	GBP	12/09/2022	1.50	0.35	6,895.735	10.28	11.20	15.73
AD	USD	06/09/2022	1.50	0.35	1,089.750	12.03	12.82	13.95
BC	USD	06/09/2022	0.75	0.35	108,642.297	12.35	13.08	14.12
BC GBP	GBP	15/03/2024	0.75	0.35	226,262.615	8.38	9.06	12.63
BD	USD	06/09/2022	0.75	0.35	25,715.504	12.35	13.07	14.11
BD EUR	EUR	10/05/2024	0.75	0.35	12,021.543	8.48	9.57	-
BD GBP	GBP	15/03/2024	0.75	0.35	40,514.407	8.37	9.06	12.63
IC	USD	06/09/2022	0.75	0.25	74,933.316	12.40	13.11	14.14
ID	USD	06/09/2022	0.75	0.25	35,816.619	12.39	13.10	14.13
TC GBP	GBP	01/07/2024	0.45	0.20	1,542,856.611	8.41	9.05	-
XC	USD	29/04/2024	0.60	0.20	0.003	8.33	9.75	-
ZC	USD	06/09/2022	-	0.15	702,945.678	12.75	13.37	14.31
ZC SGD	SGD	13/06/2024	-	0.15	2,369,703.248	8.52	9.31	-
ZQ1	USD	01/12/2023	-	0.15	4,003,182.734	9.97	10.54	11.35
Hong Kong Equity								
AC	USD	18/10/2013	1.50	0.35	405,745.831	165.52	149.77	112.79
AC HKD	HKD	19/03/2021	1.50	0.35	36,122,946.460	8.28	7.43	0.72
AD	USD	18/10/2013	1.50	0.35	54,553.009	131.49	121.43	92.96
AD HKD	HKD	11/11/2016	1.50	0.35	60,695.100	11.89	10.90	1.07
BD GBP	GBP	18/10/2013	0.75	0.35	10,308.010	14.14	13.32	13.16
EC	USD	18/10/2013	2.00	0.35	2,564.358	150.60	136.95	103.66
IC	USD	18/10/2013	0.75	0.25	22,351.091	194.02	174.07	129.98
PD	USD	18/10/2013	1.00	0.35	350,463.447	130.19	120.15	91.95
ZD	USD	18/10/2013	-	0.17	176,556.696	138.35	127.43	97.47

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As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
BRIC Equity								
AC	USD	30/09/2013	1.50	0.35	435,053.529	27.41	24.77	22.59
AC GBP	GBP	30/09/2013	1.50	0.35	4,651.661	15.29	14.09	16.63
AC HKD	HKD	30/09/2013	1.50	0.35	529,873.264	10.28	9.22	1.08
AD	USD	30/09/2013	1.50	0.35	33,745.036	22.29	20.40	18.89
AD GBP	GBP	30/09/2013	1.50	0.35	211.752	17.17	16.02	19.19
BC GBP	GBP	25/04/2014	0.75	0.35	28,270.856	19.08	17.45	20.45
BD GBP	GBP	30/09/2013	0.75	0.35	4,891.063	13.89	12.96	15.52
EC	USD	30/09/2013	2.00	0.35	2,753.751	24.88	22.60	20.72
IC	USD	30/09/2013	0.75	0.25	6,142.552	31.48	28.21	25.52
IC EUR	EUR	30/09/2013	0.75	0.25	37,507.848	15.51	14.72	14.41
L1C	USD	30/09/2013	0.50	0.25	539.000	32.53	29.07	26.23
M1C	USD	30/09/2013	1.00	0.35	48,434.310	31.30	28.14	25.54
M2C	USD	30/09/2013	1.00	0.35	1,983,170.065	30.09	27.06	24.56
M2D	USD	30/09/2013	1.00	0.35	793,265.031	22.72	20.79	19.24
BRIC Markets Equity								
AC	USD	06/09/2013	1.50	0.35	1,542,513.378	18.81	17.01	15.58
AD	USD	06/09/2013	1.50	0.35	484,449.279	15.37	14.09	13.09
BD	USD	01/04/2014	0.75	0.35	21,084.005	12.54	11.48	10.66
EC	USD	06/09/2013	2.00	0.35	68,900.124	17.03	15.49	14.25
IC	USD	06/09/2013	0.75	0.25	18,858.222	22.19	19.90	18.07
J1C	USD	06/09/2013	0.60	0.25	26,561.606	22.91	20.52	18.60

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As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Frontier Markets								
AC	USD	30/09/2013	1.75	0.50	355,167.560	232.50	198.59	181.80
AC EUR	EUR	30/09/2013	1.75	0.50	2,420,584.518	38.31	34.91	34.52
AD	USD	30/09/2013	1.75	0.50	23,053.956	205.28	178.08	165.92
AD EUR	EUR	20/03/2014	1.75	0.50	231,389.440	25.24	23.35	23.51
BC	USD	31/12/2013	1.25	0.50	344,661.474	27.36	23.25	21.18
BC GBP	GBP	30/09/2013	1.25	0.50	311,907.100	36.92	32.06	37.69
EC	USD	30/09/2013	2.25	0.50	191,802.491	29.72	25.51	23.47
EC EUR	EUR	30/09/2013	2.25	0.50	434,384.350	29.17	26.71	26.55
IC	USD	30/09/2013	1.25	0.40	312,085.475	358.72	304.57	277.14
IC EUR	EUR	30/09/2013	1.25	0.40	1,587,489.249	38.28	34.67	34.08
IC GBP	GBP	30/09/2013	1.25	0.40	2,402.604	12.41	10.76	31.41
ID	USD	30/09/2013	1.25	0.40	263,541.249	288.70	250.33	233.04
S36CGBP	GBP	03/02/2025	0.50	0.25	10,200,065.130	11.35	9.75	-
S36CHGBP **	GBP	03/02/2025	0.50	0.29	80.300	11.96	10.13	-
S36DGBP	GBP	03/02/2025	0.50	0.31	80.661	11.28	9.75	-
S36DHGBP **	GBP	03/02/2025	0.50	0.30	86,841.939	11.91	10.13	-
XC	USD	16/12/2013	1.00	0.26	4,053,956.295	29.17	24.67	22.36
XD	USD	25/05/2016	1.00	0.25	5,248,286.778	24.41	21.16	19.68
ZC	USD	22/07/2014	-	0.29	592,108.795	14.94	12.51	11.23
ZD (Closed as at 21 July 2025)	USD	30/09/2013	-	0.27	-	-	32.07	29.79
Global Equity Volatility Focused								
AC	USD	27/06/2014	0.80	0.35	153,548.856	22.96	19.26	17.83
AC EUR	EUR	09/07/2015	0.80	0.35	2,643,654.049	22.47	20.10	20.10
ACO AUD **	AUD	07/04/2015	0.80	0.35	34,801.178	19.98	16.97	10.37
ACO EUR **	EUR	22/08/2014	0.80	0.35	21,180.871	17.76	15.27	15.56
ACO SGD **	SGD	27/06/2014	0.80	0.35	293,949.773	20.43	17.65	12.35
AM2	USD	27/06/2014	0.80	0.35	2,874,537.920	16.73	14.39	13.66
AM2 HKD	HKD	27/06/2014	0.80	0.35	8,970,577.488	16.92	14.44	1.76
AM3O AUD **	AUD	27/06/2014	0.80	0.35	601,961.731	15.21	13.19	8.21
AM3O CAD **	CAD	27/06/2014	0.80	0.35	574,165.128	15.61	13.46	9.46
AM3O EUR **	EUR	27/06/2014	0.80	0.35	182,749.802	15.79	13.64	14.00
AM3O RMB **	CNH	27/06/2014	0.80	0.35	1,788,970.986	16.09	13.90	1.82
AM3O SGD **	SGD	27/06/2014	0.80	0.35	80,940.243	16.03	13.87	9.77
BC	USD	20/01/2015	0.40	0.35	14,536.489	24.77	20.69	19.08
BC GBP	GBP	18/03/2015	0.40	0.35	16,269.231	26.96	23.01	27.39
EC	USD	20/03/2015	1.10	0.35	10,214.400	21.45	18.05	16.76

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As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Brazil Equity								
AC	USD	30/09/2013	1.75	0.40	1,684,018.381	21.17	14.26	16.82
AC EUR	EUR	30/09/2013	1.75	0.40	146,428.592	6.79	4.88	6.22
AC GBP	GBP	30/09/2013	1.75	0.40	46,985.897	7.98	5.50	8.37
AD	USD	30/09/2013	1.75	0.40	4,068,289.774	15.68	10.89	13.26
AD GBP	GBP	30/09/2013	1.75	0.40	3,196.219	5.82	4.13	6.48
AD HKD	HKD	30/09/2013	1.75	0.40	864,237.745	3.99	2.75	0.43
BC	USD	27/11/2013	0.88	0.40	46,252.264	8.65	5.78	6.75
BC GBP	GBP	30/09/2013	0.88	0.40	96,757.514	9.60	6.55	9.89
BD	USD	20/02/2014	0.88	0.40	11,633.037	7.07	4.90	5.97
BD GBP	GBP	30/09/2013	0.88	0.40	53,538.519	6.55	4.64	7.30
EC	USD	30/09/2013	2.25	0.40	143,914.497	19.15	12.96	15.36
ED	USD	30/09/2013	2.25	0.40	110.559	15.41	10.71	13.04
IC	USD	30/09/2013	0.88	0.30	5,989.387	25.75	17.18	20.07
ID	USD	30/09/2013	0.88	0.30	3,365.000	16.03	11.13	13.55
J1C	USD	06/02/2023	0.60	0.40	1,534,838.594	14.73	9.81	11.44
S3D	USD	30/09/2013	0.55	0.30	2,361,983.372	16.44	11.41	13.90
XC	USD	30/09/2013	0.70	0.20	500.000	9.79	6.51	7.59
ZC (Closed as at 05 September 2025)	USD	30/09/2013	-	0.25	229,406.314	27.27	20.97	24.26
Economic Scale US Equity								
AC	USD	06/09/2013	0.60	0.35	1,329,007.943	89.16	76.83	73.43
ACH EUR **	EUR	06/09/2013	0.60	0.35	785,419.958	58.82	51.90	54.52
AD	USD	06/09/2013	0.60	0.35	30,046.899	93.99	81.35	78.24
ADH EUR **	EUR	06/09/2013	0.60	0.35	15,495.541	57.27	50.75	53.63
BC	USD	21/06/2018	0.30	0.35	20,571.168	21.66	18.61	17.73
BC GBP	GBP	07/05/2015	0.30	0.35	4,532.288	31.91	28.00	34.44
BCH EUR **	EUR	26/06/2018	0.30	0.35	1,127.336	19.10	16.81	17.60
BD	USD	05/02/2020	0.30	0.35	605.000	18.10	15.67	15.06
BD GBP	GBP	12/12/2016	0.30	0.35	77,877.156	22.21	19.64	24.38
EC	USD	06/09/2013	0.90	0.35	17,324.050	82.82	71.58	68.62
ECH EUR **	EUR	31/01/2017	0.90	0.35	1,808.615	19.29	17.08	17.99
IC	USD	06/09/2013	0.30	0.25	51,972.949	98.67	84.68	80.61
ICH EUR **	EUR	11/12/2014	0.30	0.25	2,935.885	22.46	19.74	20.65
ID	USD	06/09/2013	0.30	0.25	91,913.984	35.99	31.15	29.94
PD	USD	06/09/2013	0.40	0.35	1,007,435.131	98.32	85.10	81.82
XD	USD	13/07/2015	0.30	0.20	630.492	25.86	22.39	21.52
YD	USD	06/09/2013	0.15	0.25	212,254.223	35.08	30.37	29.18
ZC (Closed as at 10 September 2024)	USD	04/05/2015	-	0.15	-	-	24.05	23.51
ZD	USD	06/09/2013	-	0.25	7,299.893	95.62	82.74	79.50

Key Figures

As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Indian Equity								
AC	USD	18/10/2013	1.50	0.40	914,813.803	266.89	300.67	299.17
AC CHF	CHF	19/01/2015	1.50	0.40	31,142.186	14.17	17.58	19.86
AC EUR	EUR	17/02/2014	1.50	0.40	302,988.772	22.30	26.61	28.66
AC GBP	GBP	18/10/2013	1.50	0.40	47,940.051	22.57	25.93	33.39
AD	USD	18/10/2013	1.50	0.40	2,340,624.614	263.21	296.52	295.04
AD EUR	EUR	18/10/2013	1.50	0.40	81,067.322	19.44	23.20	24.98
AD GBP	GBP	18/10/2013	1.50	0.40	6,006.602	22.27	25.59	32.95
AD HKD	HKD	18/10/2013	1.50	0.40	6,149,785.879	14.92	16.68	2.13
AMTW	USD	21/08/2025	1.50	0.39	525.845	7.71	-	-
BC	USD	08/11/2013	0.75	0.40	415,950.463	23.94	26.77	26.44
BC GBP	GBP	18/10/2013	0.75	0.40	295,819.851	24.48	27.92	35.68
BD	USD	08/11/2013	0.75	0.40	392,563.638	23.46	26.23	25.90
BD GBP	GBP	18/10/2013	0.75	0.40	23,862.195	23.81	27.15	34.70
EC	USD	18/10/2013	2.00	0.40	16,704.690	237.94	269.41	269.40
ED	USD	18/10/2013	2.00	0.40	40.000	236.23	267.47	267.47
FC (Closed as at 08 April 2024)	USD	09/11/2021	0.38	0.30	-	-	367.75	362.17
IC	USD	18/10/2013	0.75	0.30	37,869.363	324.72	362.71	357.85
IC EUR	EUR	25/11/2014	0.75	0.30	2,578,800.038	18.29	21.64	23.11
ID	USD	18/10/2013	0.75	0.30	32,736.477	305.22	340.93	336.36
J1C	USD	06/02/2023	0.60	0.40	1,569,125.239	11.85	13.22	13.04
XC	USD	05/07/2024	0.70	0.29	100.000	8.35	9.32	-
XD	USD	05/02/2015	0.70	0.20	16,652.974	16.02	17.87	17.61
ZC	USD	10/07/2015	-	0.17	678,719.000	16.63	18.41	18.01
ZD	USD	18/10/2013	-	0.18	58,828.016	311.07	346.43	341.06
Russia Equity (In Liquidation)***								
AC	USD	30/09/2013	1.75	0.40	1,441,893.900	0.61	0.92	0.83
AC EUR	EUR	30/09/2013	1.75	0.40	38,646.828	0.95	1.52	1.49
AC GBP	GBP	30/09/2013	1.75	0.40	7,579.193	1.06	1.62	1.90
AD	USD	30/09/2013	1.75	0.40	13,075,073.414	0.50	0.74	0.68
AD GBP	GBP	30/09/2013	1.75	0.40	61,341.865	0.91	1.39	1.63
AD HKD	HKD	30/09/2013	1.75	0.40	7,605,578.812	0.57	0.85	0.10
BC	USD	27/11/2013	0.88	0.40	96,281.431	1.04	1.56	1.42
BC GBP	GBP	04/02/2015	0.88	0.40	30,934.068	1.95	2.98	3.50
EC	USD	30/09/2013	2.25	0.40	259,724.327	0.57	0.85	0.78
IC	USD	30/09/2013	0.88	0.30	348,265.926	0.70	1.05	0.96
ZC	USD	08/11/2018	-	0.27	14,087.321	1.37	2.05	1.87

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Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Turkey Equity								
AC	EUR	30/09/2013	1.75	0.40	698,750.644	51.61	55.16	51.73
AC GBP	GBP	30/09/2013	1.75	0.40	17,460.406	28.55	29.20	32.75
AD	EUR	30/09/2013	1.75	0.40	181,201.667	34.83	37.79	35.44
AD GBP	GBP	30/09/2013	1.75	0.40	560.123	25.77	26.76	30.01
BC	EUR	08/11/2013	0.88	0.40	55,079.293	24.47	25.92	24.10
BC GBP	GBP	30/09/2013	0.88	0.40	289,809.328	23.22	23.54	26.17
BD	EUR	08/11/2013	0.88	0.40	1,275.170	20.11	21.85	20.50
BD GBP	GBP	27/02/2014	0.88	0.40	17,279.178	23.47	24.41	27.31
EC	EUR	30/09/2013	2.25	0.40	95,173.018	47.00	50.49	47.59
IC	EUR	30/09/2013	0.88	0.30	512,711.099	61.39	64.97	60.34
ZC (Closed as at 21 August 2025)	EUR	31/05/2024	-	0.30	-	-	8.62	-
Asia Bond								
AC	USD	30/06/2016	1.10	0.28	26,448.874	11.08	10.68	10.26
ACH EUR **	EUR	29/09/2021	1.10	0.28	10,032.000	8.56	8.45	8.93
AM2	USD	01/12/2021	1.10	0.28	31,035.929	7.47	7.63	7.81
AM3H SGD **	SGD	16/04/2018	1.10	0.28	31,563.631	7.24	7.41	5.62
BC	USD	30/06/2016	0.55	0.28	25,827.594	11.69	11.20	10.71
FC	USD	28/12/2021	0.28	0.25	185,411.000	9.98	9.53	9.08
FDH EUR **	EUR	18/11/2021	0.28	0.25	398,897.000	7.64	7.79	8.52
IC	USD	30/06/2016	0.55	0.25	68,634.352	11.78	11.28	10.78
ICH EUR **	EUR	23/05/2018	0.55	0.25	8,721.875	9.90	9.70	10.19
IDH EUR **	EUR	09/02/2018	0.55	0.25	41,830.001	7.42	7.56	8.26
S47M3H SGD **	SGD	03/08/2023	0.95	0.35	20,037.254	9.60	9.81	7.43
XC (Closed as at 14 June 2023)	USD	30/06/2016	0.50	0.11	-	-	-	10.43
XDH EUR (Closed as at 16 August 2024) **	EUR	26/04/2018	0.50	0.12	-	-	8.34	8.35
ZDH EUR **	EUR	28/08/2018	-	0.21	235,000.000	7.73	7.89	8.62
ZQ1	USD	21/10/2016	-	0.22	850,773.924	8.15	8.14	8.12
ZQ1H AUD (Closed as at 20 May 2025) **	AUD	11/05/2021	-	0.25	-	-	7.62	5.00
ZQ1H CHF (Closed as at 02 July 2025) **	CHF	20/05/2021	-	0.25	-	-	6.98	8.08
ZQ1H EUR (Closed as at 24 September 2025) **	EUR	18/05/2021	-	0.25	-	-	7.42	8.13
ZQ1H GBP **	GBP	04/11/2019	-	0.20	12,192,816.370	7.77	7.77	9.80
ZQ1H SGD (Closed as at 17 July 2025) **	SGD	30/03/2021	-	0.25	-	-	7.61	5.73

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Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Asia ESG Bond (closed as at 16 May 2025)								
AC	USD	20/01/2022	1.10	0.35	-	-	9.60	9.15
ACO CHF **	CHF	20/01/2022	1.10	0.35	-	-	8.51	9.41
ACO EUR **	EUR	20/01/2022	1.10	0.35	-	-	9.02	9.44
ACO GBP **	GBP	20/01/2022	1.10	0.35	-	-	9.45	11.39
ACO HKD **	HKD	20/01/2022	1.10	0.35	-	-	9.34	1.15
ACO RMB **	CNH	20/01/2022	1.10	0.35	-	-	9.10	1.22
ACO SGD **	SGD	20/01/2022	1.10	0.35	-	-	9.20	6.62
AM2	USD	20/01/2022	1.10	0.35	-	-	7.83	7.94
AM2 HKD	HKD	20/01/2022	1.10	0.35	-	-	7.82	1.02
AM3O AUD **	AUD	20/01/2022	1.10	0.35	-	-	7.79	5.16
AM3O EUR **	EUR	20/01/2022	1.10	0.35	-	-	7.80	8.55
AM3O GBP **	GBP	20/01/2022	1.10	0.35	-	-	7.79	9.99
AM3O HKD **	HKD	20/01/2022	1.10	0.35	-	-	7.82	1.01
AM3O RMB **	CNH	20/01/2022	1.10	0.35	-	-	7.83	1.09
AM3O SGD **	SGD	20/01/2022	1.10	0.35	-	-	7.81	5.87
IC	USD	20/01/2022	0.55	0.25	-	-	9.83	9.30
ICO CHF **	CHF	20/01/2022	0.55	0.25	-	-	8.70	9.55
ICO EUR **	EUR	20/01/2022	0.55	0.25	-	-	9.19	9.56
ICO GBP **	GBP	20/01/2022	0.55	0.25	-	-	9.64	11.54
ICO HKD **	HKD	20/01/2022	0.55	0.25	-	-	9.57	1.17
ICO RMB **	CNH	20/01/2022	0.55	0.25	-	-	9.27	1.24
ICO SGD **	SGD	20/01/2022	0.55	0.25	-	-	9.42	6.73
XC	USD	20/01/2022	0.50	0.20	-	-	9.87	9.34
XCO CHF **	CHF	20/01/2022	0.50	0.20	-	-	8.77	9.61
XCO EUR **	EUR	20/01/2022	0.50	0.20	-	-	9.28	9.62
XCO GBP **	GBP	20/01/2022	0.50	0.20	-	-	9.72	11.61
XCO HKD **	HKD	20/01/2022	0.50	0.20	-	-	9.62	1.17
XCO RMB **	CNH	20/01/2022	0.50	0.20	-	-	9.36	1.25
XCO SGD **	SGD	20/01/2022	0.50	0.20	-	-	9.46	6.75
ZC	USD	19/01/2022	-	0.25	-	-	10.04	9.45

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Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Asia High Yield Bond								
AC	USD	28/11/2019	1.25	0.35	4,504,713.064	7.90	7.64	7.19
ACH CHF **	CHF	27/09/2021	1.25	0.35	11,792.986	6.40	6.47	7.05
ACH EUR **	EUR	23/09/2021	1.25	0.35	68,289.048	6.96	6.88	7.12
ADH EUR **	EUR	09/11/2021	1.25	0.35	21,448.287	5.98	6.42	7.29
AM	USD	28/11/2019	1.25	0.35	1,497,278.157	5.05	5.20	5.31
AM2	USD	15/04/2020	1.25	0.35	18,297,363.940	4.60	4.84	5.03
AM2 HKD	HKD	11/11/2020	1.25	0.35	8,618,631.561	4.34	4.54	0.61
AM3H AUD **	AUD	15/04/2020	1.25	0.35	1,347,640.443	4.55	4.81	3.26
AM3H SGD **	SGD	28/11/2019	1.25	0.35	8,977,619.139	4.25	4.48	3.45
BC	USD	28/11/2019	0.63	0.35	503,039.493	7.83	7.53	7.04
BD	USD	04/03/2021	0.63	0.35	236,004.620	5.06	5.34	5.52
BDH CHF **	CHF	12/08/2021	0.63	0.35	157,509.725	4.56	5.00	6.02
BDH EUR **	EUR	17/02/2021	0.63	0.35	76,127.576	4.55	4.88	5.55
IC	USD	28/11/2019	0.63	0.25	877,468.302	8.27	7.94	7.42
IM2	USD	28/01/2021	0.63	0.25	1,505,167.668	4.33	4.53	4.67
IM3H SGD **	SGD	28/06/2021	0.63	0.25	260,427.388	4.44	4.65	3.55
PCH SGD **	SGD	07/05/2020	1.00	0.35	206,570.228	7.69	7.62	5.40
PM2	USD	07/05/2020	1.00	0.35	4,114,593.972	4.65	4.89	5.06
PM3H AUD **	AUD	07/05/2020	1.00	0.35	712,246.550	4.60	4.85	3.28
PM3H EUR **	EUR	07/05/2020	1.00	0.35	589,900.001	4.64	4.88	5.45
PM3H SGD **	SGD	07/05/2020	1.00	0.35	6,713,936.613	4.63	4.87	3.73
S40C (Closed as at 16 March 2026)	USD	08/04/2022	0.50	0.20	-	-	9.32	8.70
S40M2	USD	08/04/2022	0.50	0.15	20,502.548	6.45	6.74	6.93
XC	USD	28/11/2019	0.60	0.12	8,956,435.055	8.35	8.01	7.47
XCH CHF **	CHF	03/03/2021	0.60	0.18	340.000	6.18	6.19	6.70
XCH EUR (Closed as at 24 February 2025) **	EUR	02/03/2021	0.60	0.20	-	-	6.94	6.80
XD (Closed as at 26 September 2025)	USD	28/05/2020	0.60	0.12	-	-	5.73	5.92
ZBFIX8.5H JPY (Closed as at 12 November 2024) **	JPY	17/02/2021	-	0.25	-	-	29.85	31.11
ZC	USD	28/11/2019	-	0.14	1,261,165.583	8.23	7.85	7.28
ZCH EUR (Closed as at 25 April 2024) **	EUR	12/03/2021	-	-	-	-	6.79	6.96
ZQ1	USD	04/02/2020	-	0.16	7,359,750.034	5.03	5.19	5.31
ZQ1H AUD (Closed as at 26 May 2025) **	AUD	17/02/2020	-	0.25	-	-	4.86	3.27
ZQ1H CHF (Closed as at 26 May 2025) **	CHF	05/02/2020	-	0.16	-	-	4.44	5.27
ZQ1H EUR **	EUR	04/02/2020	-	0.18	384,032.231	4.48	4.73	5.31
ZQ1H GBP **	GBP	04/02/2020	-	0.22	179,317.890	4.85	5.02	6.49
ZQ1H JPY (Closed as at 12 November 2024) **	JPY	22/10/2020	-	0.01	-	-	30.19	31.17
ZQ1H SGD (Closed as at 30 May 2025) **	SGD	26/02/2020	-	0.15	-	-	4.89	3.78

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Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Asian Currencies Bond								
AC	USD	18/10/2013	1.25	0.35	51,062.634	10.04	9.94	9.60
AC EUR	EUR	18/10/2013	1.25	0.35	34,321.608	11.67	12.33	12.86
AD	USD	18/10/2013	1.25	0.35	82,884.450	6.73	6.78	6.71
EC	USD	18/10/2013	1.55	0.35	1,119.666	9.30	9.24	8.95
IC (Closed as at 18 April 2024)	USD	14/07/2020	0.63	0.25	-	-	8.68	8.93
ID EUR (Closed as at 06 January 2026)	EUR	18/10/2013	0.63	0.25	-	-	8.34	8.91
ZD	USD	21/10/2016	-	0.25	10,491,080.300	7.30	7.34	7.28
Brazil Bond (Closed as at 15 May 2024)								
AC	USD	19/08/2013	1.00	0.35	-	-	-	21.62
AD	USD	19/08/2013	1.00	0.35	-	-	-	6.71
BC	USD	02/07/2018	0.50	0.35	-	-	-	12.19
BD GBP	GBP	19/08/2013	0.50	0.35	-	-	-	14.55
EC	USD	19/08/2013	1.30	0.35	-	-	-	20.52
ED	USD	01/07/2015	1.30	0.35	-	-	-	8.15
IC	USD	19/08/2013	0.50	0.25	-	-	-	23.80
ZD	USD	14/02/2017	-	0.25	-	-	-	7.17
Corporate Euro Bond Fixed Term 2027								
AC	EUR	03/07/2023	0.60	0.16	9,706,636.908	11.24	11.04	10.57
AD	EUR	04/07/2023	0.60	0.19	647,959.063	10.58	10.76	10.57
BC	EUR	03/07/2023	0.30	0.17	1,293,822.079	11.33	11.09	10.60
BCH USD **	USD	03/07/2023	0.30	0.20	248,749.941	11.91	11.41	9.94
BD	EUR	03/07/2023	0.30	0.17	1,720,985.262	10.62	10.80	10.60
BDH USD **	USD	19/07/2023	0.30	0.20	79,865.605	11.03	10.98	9.81
EC	EUR	10/07/2023	0.90	0.20	306,385.000	11.14	10.98	10.55
ED	EUR	10/07/2023	0.90	0.20	43,585.000	10.56	10.73	10.55
IC	EUR	03/07/2023	0.30	0.20	98,920.000	11.32	11.09	10.59
ZC	EUR	13/09/2023	-	0.16	320,000.000	11.26	10.99	10.47
Euro Bond								
AC	EUR	06/09/2013	0.75	0.25	301,308.915	25.21	25.07	24.82
AD	EUR	06/09/2013	0.75	0.25	83,705.247	18.08	18.15	18.07
EC	EUR	06/09/2013	1.05	0.25	15,429.020	23.80	23.74	23.57
IC	EUR	06/09/2013	0.38	0.15	38,101.211	28.12	27.83	27.42
ID	EUR	14/10/2014	0.38	0.15	37,225.049	9.31	9.35	9.31
S18C	EUR	24/02/2015	0.15	0.15	4,439,297.604	10.08	9.96	9.79
ZC (Closed as at 10 December 2024)	EUR	12/02/2014	-	0.14	-	-	11.56	11.11

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Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Euro Bond Total Return								
AC	EUR	13/12/2013	0.90	0.25	620,494.933	12.29	12.14	11.51
AD	EUR	09/07/2015	0.90	0.25	17,796.497	10.40	10.50	10.20
BC	EUR	28/06/2018	0.45	0.25	4,434.000	11.60	11.40	10.76
EC	EUR	13/12/2013	1.20	0.25	43,737.838	11.85	11.74	11.16
IC	EUR	13/12/2013	0.45	0.20	176,963.056	13.07	12.85	12.12
ID (Closed as at 02 December 2024)	EUR	17/03/2014	0.45	0.20	-	-	10.67	10.45
ZC	EUR	13/12/2013	-	0.14	7,556,695.073	13.88	13.58	12.74
Euro Credit Bond								
AC	EUR	06/09/2013	0.85	0.25	1,785,334.385	27.06	26.77	25.69
AD	EUR	06/09/2013	0.85	0.25	78,823.657	16.53	16.79	16.48
BC	EUR	15/12/2017	0.43	0.25	2,758,996.250	10.37	10.21	9.76
EC	EUR	06/09/2013	1.15	0.25	12,625.295	25.56	25.36	24.41
IC	EUR	06/09/2013	0.43	0.20	1,222,522.236	30.48	30.02	28.67
ID (Closed as at 26 January 2026)	EUR	03/04/2014	0.43	0.20	-	-	10.23	10.04
S19C	EUR	06/02/2015	0.22	0.15	12,391,023.250	11.21	11.01	10.49
XC	EUR	30/06/2014	0.35	0.12	1,624,929.350	11.80	11.60	11.07
XD	EUR	23/04/2015	0.35	0.11	4,316,073.559	9.54	9.68	9.51
ZC	EUR	08/09/2014	-	0.11	8,442,014.595	11.91	11.67	11.09
Euro High Yield Bond								
AC	EUR	06/09/2013	1.10	0.25	1,960,573.306	49.31	47.99	45.03
ACH USD **	USD	11/09/2015	1.10	0.25	92,221.187	15.81	15.06	12.88
AD	EUR	06/09/2013	1.10	0.25	219,703.952	22.24	22.19	21.35
AM2	EUR	20/03/2014	1.10	0.25	131,867.184	9.53	9.63	9.49
BC	EUR	08/11/2013	0.55	0.25	822,024.310	15.08	14.60	13.62
BD	EUR	08/11/2013	0.55	0.25	12,769.889	10.44	10.42	10.03
EC	EUR	06/09/2013	1.40	0.25	44,573.763	46.53	45.42	42.75
ED	EUR	06/09/2013	1.40	0.25	3,146.401	26.26	26.21	25.22
IC	EUR	06/09/2013	0.55	0.20	1,541,058.994	57.03	55.18	51.46
ICH CHF **	CHF	22/04/2015	0.55	0.20	3,000.000	12.26	12.13	11.93
ICH USD (Closed as at 20 March 2025) **	USD	22/04/2015	0.55	0.20	-	-	14.54	13.38
ID	EUR	06/09/2013	0.55	0.20	408,402.907	35.28	35.21	33.87
S8C	EUR	06/07/2016	0.35	0.15	11,388,843.390	13.71	13.23	12.31
S8D	EUR	06/09/2013	0.35	0.15	2,898,002.455	11.11	11.08	10.66
XC	EUR	06/09/2013	0.50	0.15	429,158.878	58.48	56.52	52.66
XD	EUR	12/07/2018	0.50	0.15	480,940.000	10.16	10.14	9.75
ZC	EUR	06/09/2013	-	0.11	676,149.801	63.99	61.51	57.00
ZQ1 (Closed as at 13 June 2024)	EUR	25/02/2021	-	0.20	-	-	9.20	9.07

Key Figures

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Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
ESG Short Duration Credit Bond (closed as at 16 May 2025)								
AC	USD	31/01/2023	0.75	0.25	-	-	11.16	10.60
AM2	USD	31/01/2023	0.75	0.25	-	-	9.81	9.87
AM2H SGD **	SGD	31/01/2023	0.75	0.25	-	-	9.48	7.20
AM3H AUD **	AUD	31/01/2023	0.75	0.25	-	-	9.79	6.43
AM3H EUR **	EUR	31/01/2023	0.75	0.25	-	-	9.80	10.65
AM3H GBP **	GBP	31/01/2023	0.75	0.25	-	-	9.79	12.45
BC	USD	31/01/2023	0.38	0.25	-	-	11.25	10.64
BCH EUR **	EUR	31/01/2023	0.38	0.25	-	-	10.80	11.23
BCH GBP **	GBP	31/01/2023	0.38	0.25	-	-	11.15	13.35
BM2	USD	31/01/2023	0.38	0.25	-	-	9.89	9.91
BM3H CHF **	CHF	31/01/2023	0.38	0.25	-	-	9.87	10.98
BM3H EUR **	EUR	31/01/2023	0.38	0.25	-	-	9.87	10.69
BM3H GBP **	GBP	31/01/2023	0.38	0.25	-	-	9.87	12.51
ZQ1	USD	31/01/2023	-	0.15	-	-	10.05	10.00
ZQ1H CHF **	CHF	31/01/2023	-	0.15	-	-	9.17	10.57
ZQ1H EUR **	EUR	31/01/2023	-	0.15	-	-	9.63	10.53
ZQ1H GBP **	GBP	31/01/2023	-	0.15	-	-	9.97	12.54
GEM Debt Total Return								
BC (Closed as at 23 September 2025)	USD	02/10/2019	0.80	0.35	-	-	10.33	9.82
BCH EUR **	EUR	26/06/2018	0.80	0.35	1,718.114	9.73	9.09	9.51
FC (Closed as at 08 April 2024)	USD	08/11/2021	0.40	0.30	-	-	15.12	15.10
ICH EUR **	EUR	31/08/2016	0.80	0.30	57,020.016	10.68	9.98	-
L1C	USD	19/08/2013	0.50	0.25	41,277.360	18.46	16.80	15.91
L1C EUR	EUR	06/06/2014	0.50	0.25	110,456.658	13.76	13.36	13.67
L1CH CHF **	CHF	08/09/2014	0.50	0.25	27,197.000	8.91	8.47	9.30
L1CH EUR **	EUR	19/08/2013	0.50	0.25	1,089,612.105	10.15	9.45	9.84
L1D	USD	19/08/2013	0.50	0.25	2,018.971	10.92	10.57	10.62
L1DH EUR **	EUR	19/08/2013	0.50	0.25	476,657.151	6.23	6.15	6.80
M1C	USD	19/08/2013	1.00	0.35	205,304.652	17.03	15.59	14.85
M1C EUR	EUR	30/01/2014	1.00	0.35	7,242.853	13.50	13.18	13.57
M1CH EUR **	EUR	19/08/2013	1.00	0.35	221,620.592	9.50	8.90	9.33
M1D	USD	19/08/2013	1.00	0.35	57,127.732	10.66	10.31	10.37
M1D EUR	EUR	25/09/2014	1.00	0.35	14,561.464	9.23	9.53	10.35
M1DH EUR **	EUR	19/08/2013	1.00	0.35	4,981.581	7.18	7.08	7.84
N1C (Closed as at 12 November 2024)	USD	29/04/2015	0.50	0.35	-	-	10.71	10.22
N1CH EUR (Closed as at 05 June 2024) **	EUR	13/07/2016	0.50	0.35	-	-	9.14	9.12
N1DH EUR **	EUR	10/12/2013	0.50	0.35	14,092.000	7.14	7.04	7.79
ZC	USD	26/02/2015	-	0.15	375,682.000	1,087.15	-	-
ZQ1H GBP **	GBP	11/12/2025	-	0.25	231,489.175	9.86	-	-

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Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Bond								
AC	USD	30/09/2013	0.75	0.25	71,710.910	17.17	16.61	16.25
AD	USD	30/09/2013	0.75	0.25	499,211.103	11.97	11.92	11.96
AM2	USD	19/09/2023	0.75	0.25	1,547,532.811	10.07	10.12	10.30
AM2 HKD	HKD	14/11/2016	0.75	0.25	7,268,090.895	8.02	7.99	1.05
EC	USD	30/09/2013	1.05	0.25	15,262.327	12.67	12.29	12.07
IC	USD	30/09/2013	0.38	0.15	107,020.690	18.80	18.09	17.62
PD	USD	30/09/2013	0.50	0.25	87,302.974	9.76	9.72	9.76
WC GBP	GBP	17/07/2015	-	-	283,592.402	13.62	13.32	16.66
ZD	USD	30/09/2013	-	0.15	1,258,952.256	12.32	12.27	12.31
Global Bond Total Return								
AC	USD	27/02/2015	0.90	0.25	59,639.648	11.97	11.54	10.93
BC	USD	06/07/2021	0.45	0.25	23,017.169	10.19	9.78	9.23
BCH GBP **	GBP	08/09/2021	0.45	0.32	72.440	9.94	9.57	11.43
IC	USD	27/02/2015	0.45	0.20	308,739.777	12.65	12.13	11.44
ICH EUR **	EUR	17/06/2020	0.45	0.20	15,403.794	9.33	9.15	9.82
ICH GBP (Closed as at 19 Feb 2026) **	GBP	17/06/2020	0.45	-	-	-	10.09	11.97
IQ1H EUR **	EUR	16/11/2020	0.45	0.27	117.187	8.01	8.24	8.98
IQ1H GBP **	GBP	16/11/2020	0.45	0.23	117.109	8.64	8.72	10.94
S15CH GBP **	GBP	08/09/2021	0.20	0.07	72.440	10.19	9.77	11.60
WCH GBP **	GBP	21/11/2018	-	-	813,862.634	12.30	11.76	13.93
XC	USD	27/02/2015	0.40	0.16	500.000	12.79	12.25	11.54
XCH EUR **	EUR	17/06/2020	0.40	0.06	100.000	9.77	9.56	9.88
XCH GBP **	GBP	17/06/2020	0.40	0.15	221.837	10.49	10.08	12.01
XQ1H GBP **	GBP	16/11/2020	0.40	0.21	117.099	8.71	8.78	11.00
ZC	USD	27/02/2015	-	0.13	13,370,000.000	13.33	12.72	11.93
ZQ1	USD	04/02/2021	-	0.20	170,621.000	8.87	8.89	8.78
ZQ1H GBP **	GBP	27/07/2021	-	0.14	3,438,944.325	8.69	8.72	10.88

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Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Corporate Bond								
AC	USD	31/05/2024	0.75	0.29	100.000	10.91	10.55	-
BC	USD	20/04/2018	0.38	0.25	8,091.122	12.20	11.75	11.20
BCH EUR **	EUR	18/07/2018	0.38	0.25	651.967	12.53	12.35	12.99
BD	USD	31/05/2024	0.38	0.25	49,803.837	10.67	10.59	-
BQ1H GBP **	GBP	19/09/2019	0.38	0.25	75,731.451	8.57	8.64	10.86
IC	USD	31/05/2024	0.38	0.27	100.000	10.99	10.58	-
ICH EUR **	EUR	20/02/2018	0.38	0.20	10,772.742	10.29	10.13	10.62
S1C	USD	23/10/2025	0.25	0.09	5,673,400.000	9.87	-	-
XC	USD	31/05/2024	0.33	0.10	2,188,517.973	11.03	10.60	-
ZC	USD	01/07/2014	-	0.10	11,177.131	12.78	12.24	11.61
ZCH EUR **	EUR	17/01/2017	-	0.10	16,936,255.370	10.86	10.65	11.10
ZD (Closed as at 30 December 2024)	USD	01/07/2014	-	0.11	-	-	10.69	10.65
ZDH GBP **	GBP	05/09/2014	-	0.21	386.889	9.76	9.75	12.14
ZQ1	USD	16/07/2015	-	0.10	135,307,829.430	10.32	10.31	10.20
ZQ1H AUD **	AUD	03/10/2018	-	0.13	1,414,765.324	9.23	9.28	6.04
ZQ1H CHF **	CHF	29/11/2016	-	0.12	1,117,340.497	7.39	7.73	8.86
ZQ1H EUR **	EUR	19/12/2014	-	0.10	19,211,953.270	8.12	8.31	9.03
ZQ1H GBP **	GBP	04/09/2015	-	0.10	178,017,921.610	9.46	9.48	11.86
ZQ1H SGD **	SGD	30/11/2017	-	0.10	11,706,325.290	8.78	9.02	6.73
Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)								
AC	USD	28/09/2017	0.80	0.25	417,404.838	11.79	11.38	10.92
ACH EUR **	EUR	21/03/2018	0.80	0.25	1,641,373.467	10.04	9.92	10.46
ACH GBP **	GBP	02/03/2020	0.80	0.25	153,599.020	9.99	9.67	11.74
AD	USD	28/09/2017	0.80	0.25	2,856.136	10.54	10.46	10.26
ADH EUR **	EUR	17/12/2020	0.80	0.25	16,544.439	8.33	8.45	9.10
AM2	USD	22/03/2018	0.80	0.25	4,297,771.841	8.69	8.84	8.96
AM2 HKD	HKD	21/03/2018	0.80	0.25	18,156,151.910	8.68	8.76	1.14
AM3H AUD **	AUD	04/09/2020	0.80	0.25	20,080.497	7.90	8.05	5.32
AM3H SGD **	SGD	24/08/2020	0.80	0.25	232,111.948	7.93	8.08	6.07
BC	USD	20/01/2021	0.40	0.25	11,183.180	10.14	9.76	9.32
BCH GBP **	GBP	21/08/2019	0.40	0.25	79,977.965	10.43	10.06	12.16
IC (Closed as at 31 March 2025)	USD	26/08/2019	0.40	0.20	-	-	10.44	9.98
XC (Closed as at 22 April 2025)	USD	28/09/2017	0.35	0.15	-	-	11.87	11.32
ZQ1	USD	25/10/2018	-	0.18	121,714.204	10.30	10.32	10.19
ZQ1H CHF **	CHF	05/05/2021	-	0.20	14,416.335	7.53	7.89	9.03
ZQ1H EUR **	EUR	22/01/2020	-	0.20	66,393.764	8.18	8.39	9.10
ZQ1H GBP **	GBP	14/05/2020	-	0.20	5,526,347.895	9.15	9.19	11.48

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Global Emerging Markets Bond								
AC	USD	19/08/2013	1.25	0.35	336,670.990	40.55	36.75	34.66
AC EUR	EUR	19/08/2013	1.25	0.35	3,245.000	14.08	13.61	13.86
AC GBP	GBP	19/08/2013	1.25	0.35	3,664.774	16.77	15.53	18.91
AC HKD	HKD	19/08/2013	1.25	0.35	18,072.949	12.10	10.89	1.32
ACH CHF **	CHF	19/08/2013	1.25	0.25	16.831	8.78	8.34	9.15
ACH EUR **	EUR	19/08/2013	1.25	0.35	39,962.432	9.23	8.56	8.87
AD	USD	19/08/2013	1.25	0.35	63,683.872	23.41	22.34	22.18
AD GBP	GBP	19/08/2013	1.25	0.35	821.866	10.00	9.75	12.49
ADH EUR **	EUR	19/08/2013	1.25	0.35	27,077.380	9.06	8.82	9.63
AM2	USD	19/08/2013	1.25	0.35	1,097,835.202	14.73	14.31	14.57
AM2 HKD	HKD	19/08/2013	1.25	0.35	12,873,443.080	5.82	5.61	0.74
AM3H AUD **	AUD	19/08/2013	1.25	0.35	936,536.658	5.14	5.00	3.33
AM3H EUR **	EUR	19/08/2013	1.25	0.35	141,092.807	5.03	4.89	5.39
AM3H SGD **	SGD	19/08/2013	1.25	0.35	396,353.124	5.17	5.02	3.79
AMTW	USD	21/08/2025	1.25	0.35	1,875.010	9.91	-	-
BC	USD	01/04/2014	0.63	0.35	4,765.683	12.89	11.61	10.88
BC GBP	GBP	19/08/2013	0.63	0.35	28,515.504	15.66	14.41	17.43
BCH EUR **	EUR	22/12/2016	0.63	0.35	18,710.000	9.94	9.16	9.43
BD GBP	GBP	19/08/2013	0.63	0.35	12,052.901	9.13	8.90	11.40
BQ1H GBP **	GBP	22/10/2019	0.63	0.35	27,984.052	8.35	8.05	10.20
EC	USD	19/08/2013	1.55	0.35	125,022.985	38.26	34.78	32.90
ECH EUR **	EUR	30/09/2013	1.55	0.35	1,561.052	9.71	9.03	9.39
ED	USD	19/08/2013	1.55	0.35	2,749.608	19.36	18.47	18.34
FC EUR	EUR	23/02/2023	0.25	0.15	254,996.000	12.55	11.99	12.07
IC	USD	19/08/2013	0.50	0.25	382,492.150	47.51	42.69	39.92
IC EUR	EUR	19/08/2013	0.50	0.25	16,683.831	17.36	16.64	16.81
ICH CHF **	CHF	23/09/2014	0.50	0.25	4,730.000	9.38	8.81	9.55
ICH EUR **	EUR	19/08/2013	0.50	0.25	252,854.743	18.12	16.66	17.12
ID EUR	EUR	19/08/2013	0.50	0.25	2,534,828.575	8.93	9.09	9.74
IDH EUR **	EUR	19/08/2013	0.50	0.25	7,219,523.593	9.28	9.03	9.86
PC	USD	19/08/2013	1.00	0.35	307,290.912	42.13	38.09	35.83
PD	USD	19/08/2013	1.00	0.35	372,448.471	15.30	14.60	14.49
XC	USD	19/08/2013	0.50	0.11	1,056,812.229	48.55	43.57	40.69
XDH EUR **	EUR	19/12/2013	0.50	0.19	295,380.000	9.63	9.37	10.23
ZC	USD	21/10/2014	-	0.12	289,966.573	14.03	12.53	11.64
ZCH EUR **	EUR	07/02/2017	-	0.12	7,360,557.196	10.47	9.57	9.77
ZD (Closed as at 18 December 2024)	USD	19/08/2013	-	0.10	-	-	16.23	16.30
ZQ1	USD	22/12/2014	-	0.11	39,934,292.730	7.89	7.52	7.47
ZQ1H AUD **	AUD	05/10/2018	-	0.25	407,918.756	7.62	7.31	4.78

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ZQ1H CHF **	CHF	26/01/2017	-	0.20	550,286.714	5.76	5.74	6.62
ZQ1H EUR **	EUR	23/12/2014	-	0.13	2,693,620.022	6.22	6.06	6.62
ZQ1H GBP **	GBP	18/12/2014	-	0.12	56,894,388.030	7.24	6.91	8.69
ZQ1H SGD **	SGD	30/11/2017	-	0.14	2,629,787.296	6.82	6.68	5.01
Global Emerging Markets Corporate Sustainable Bond								
AC	USD	28/09/2022	1.25	0.35	1,000.000	12.96	12.32	11.52
ACH EUR **	EUR	08/05/2023	1.25	0.33	90.580	11.50	11.17	11.48
AD	USD	28/09/2022	1.25	0.35	1,115.974	11.28	11.34	11.19
IC	USD	28/09/2022	0.63	0.25	1,000.000	13.30	12.54	11.65
ID	USD	28/09/2022	0.63	0.25	1,129.281	11.39	11.46	11.27
XC	USD	28/09/2022	0.50	0.13	11,166,168.840	13.40	12.61	11.68
ZQ1	USD	28/09/2022	-	0.25	2,569.019	10.63	10.66	10.56
Global Emerging Markets ESG Bond								
AC	USD	14/01/2022	1.25	0.35	100.000	10.58	9.76	9.30
XC	USD	14/01/2022	0.50	0.28	100.000	11.01	10.08	9.52
ZCH EUR **	EUR	31/01/2023	-	0.19	1,980,760.965	12.03	11.20	11.57
ZQ1	USD	10/12/2021	-	0.20	433,158.416	8.42	8.17	8.21
ZQ1H EUR **	EUR	26/04/2022	-	0.25	321,650.380	9.05	8.98	9.92
ZQ1H GBP **	GBP	08/04/2022	-	0.23	6,141,154.969	9.24	8.99	11.42
Global Emerging Markets ESG Local Debt								
AC	USD	13/12/2013	1.25	0.35	5,594.484	10.06	9.07	8.92
BC GBP	GBP	13/12/2013	0.63	0.35	300.000	13.45	12.32	15.54
EC	USD	13/12/2013	1.55	0.35	1,409.842	9.70	8.77	8.65
ECO EUR (Closed as at 24 April 2024) **	EUR	29/07/2016	1.55	0.35	-	-	8.44	8.78
FC	USD	21/03/2023	0.31	0.20	146,126.000	12.56	11.20	10.90
IC	USD	13/12/2013	0.63	0.25	11,481.000	10.89	9.75	9.62
IC EUR	EUR	05/08/2014	0.63	0.25	216,095.675	12.31	11.76	12.40
XC	USD	13/12/2013	0.60	0.19	2,018,200.602	14.01	12.54	12.23
ZC	USD	21/10/2014	-	0.15	14,245,557.780	11.63	10.34	10.02
ZC EUR	EUR	14/02/2017	-	0.18	337,961.631	11.89	11.28	11.82
ZM10 JPY **	JPY	14/03/2024	-	0.25	2,545.928	9,041.86	8,987.23	64.95
ZD	USD	08/09/2016	-	0.18	12,969,113.400	7.72	7.31	7.57
ZQ1	USD	24/01/2022	-	0.17	19,792,384.770	9.02	8.57	8.87
ZQ1H GBP **	GBP	17/01/2025	-	0.25	34,290.927	10.82	10.35	-

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As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Emerging Markets Local Debt								
AC	USD	19/08/2013	1.25	0.35	1,661,404.578	14.15	13.02	12.83
AC EUR	EUR	19/08/2013	1.25	0.35	44,391.762	11.12	10.92	11.62
AC GBP	GBP	19/08/2013	1.25	0.35	1,559.842	12.08	11.35	14.44
AD	USD	19/08/2013	1.25	0.35	60,263.936	8.53	8.21	8.55
BC	USD	12/12/2016	0.63	0.35	9,735.643	12.11	11.08	10.85
BC GBP	GBP	19/08/2013	0.63	0.35	4,027.261	13.12	12.26	15.49
BD GBP	GBP	19/08/2013	0.63	0.35	1,381.116	8.33	8.19	11.01
BQ1	USD	22/10/2019	0.63	0.35	47,137.857	9.58	9.77	10.15
EC	USD	19/08/2013	1.55	0.35	9,023.836	13.46	12.42	12.28
ECO EUR **	EUR	27/07/2016	1.55	0.35	15,581.148	8.52	8.06	8.78
IC	USD	19/08/2013	0.63	0.25	115,717.881	16.18	14.78	14.46
IC EUR	EUR	05/08/2014	0.63	0.25	358,842.849	12.16	11.85	12.52
ICO EUR **	EUR	11/06/2014	0.63	0.25	11,198.412	8.15	7.64	8.23
ID	USD	19/08/2013	0.63	0.25	39,063.409	8.80	8.47	8.83
ID EUR	EUR	19/08/2013	0.63	0.25	3,658,516.338	7.95	8.16	9.18
XC	USD	19/08/2013	0.60	0.13	1,443,888.063	10.48	9.57	9.35
XCO EUR **	EUR	13/07/2018	0.60	0.11	15,800,804.090	9.69	9.06	9.75
XD (Closed as at 04 October 2024)	USD	19/08/2013	0.60	0.12	-	-	6.67	6.85
ZBFIX8.5 JPY	JPY	17/01/2020	-	0.25	10,566.531	9,653.82	8,974.16	63.52
ZC	USD	03/06/2015	-	0.11	6,212,006.917	12.55	11.38	11.05
ZCO EUR **	EUR	04/02/2026	-	0.25	1,219,695.000	9.60	-	-
ZD	USD	19/08/2013	-	0.13	4,029,206.118	8.43	8.11	8.44
ZM2	USD	19/08/2013	-	0.25	1,606,953.805	7.07	6.87	7.17
ZQ1	USD	16/07/2015	-	0.12	242,921,513.760	7.85	7.52	7.76
Global ESG Corporate Bond								
IC	USD	26/11/2021	0.38	0.29	100.000	10.25	9.89	9.43
ZQ1	USD	22/06/2021	-	0.17	284,880.137	9.07	9.06	8.90
ZQ1H EUR **	EUR	29/06/2021	-	0.20	145,194.000	8.24	8.42	9.09
ZQ1H GBP **	GBP	22/06/2021	-	0.20	12,807,619.570	8.85	8.86	11.02

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As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond)								
AC	USD	23/07/2018	1.30	0.25	61,837.197	10.44	10.04	10.33
AM3H AUD **	AUD	08/08/2025	1.30	0.25	57,000.000	9.78	-	-
AM2	USD	24/02/2025	1.30	0.25	390,039.376	9.68	9.98	-
AM3H CAD **	CAD	30/01/2026	1.30	0.25	50,000.000	9.80	-	-
AM2 HKD	HKD	24/02/2025	1.30	0.25	550,103.111	9.76	9.98	-
AM3H EUR **	EUR	19/05/2025	1.30	0.29	90.751	9.77	-	-
AM3H GBP **	GBP	19/05/2025	1.30	0.25	6,464.401	9.78	-	-
ICH CHF **	CHF	25/06/2025	0.65	0.20	33,495.000	9.96	-	-
ICH EUR **	EUR	15/05/2025	0.65	0.20	392,623.000	10.25	-	-
IC	USD	23/07/2018	0.65	0.20	1,695,830.081	13.49	12.88	11.83
ICH GBP **	GBP	19/05/2025	0.65	0.28	75.180	10.40	-	-
ICH SGD **	SGD	19/05/2025	0.65	0.28	131.070	10.17	-	-
IM3H EUR **	EUR	30/04/2025	0.65	0.28	90.751	9.94	-	-
IM3H GBP **	GBP	19/05/2025	0.65	0.20	171,514.739	9.84	-	-
IM3H SGD **	SGD	19/05/2025	0.65	0.27	135.187	9.83	-	-
IM2	USD	24/02/2025	0.65	0.20	5,513,201.366	9.75	9.98	-
XC	USD	10/05/2021	0.60	0.15	1,926,496.437	11.02	10.51	-
XCH GBP **	GBP	23/04/2019	0.60	0.15	87,854.122	12.65	12.09	14.04
XCH JPY **	JPY	26/07/2018	0.60	0.15	299,641.539	10,561.73	10,466.73	66.78
XD (Closed as at 13 May 2024)	USD	30/12/2019	0.60	0.15	-	-	10.24	10.15
XDH GBP **	GBP	10/05/2021	0.60	0.15	260,386.078	10.30	10.45	12.98
ZCH EUR **	EUR	13/12/2021	-	0.20	409,473.123	11.86	11.50	11.56
ZQ1	USD	22/01/2018	-	0.16	9,431,144.232	9.51	9.55	9.34
ZQ1H EUR **	EUR	08/01/2024	-	0.20	41,584.000	9.86	10.11	11.01
ZQ1H GBP **	GBP	10/08/2021	-	0.20	2,608,217.352	9.71	9.76	12.08
ZQ1H JPY **	JPY	16/01/2024	-	0.20	4,033.903	9,339.04	9,749.98	66.40

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Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Government Bond								
AM2	USD	02/05/2024	0.60	0.25	53,461.699	9.73	10.03	-
AM2 HKD	HKD	02/05/2024	0.60	0.29	850.538	9.75	9.98	-
AM3H AUD **	AUD	02/05/2024	0.60	0.29	163.935	9.72	10.02	-
AM3H CAD **	CAD	02/05/2024	0.60	0.30	144.454	9.71	10.02	-
AM3H EUR **	EUR	02/05/2024	0.60	0.28	97.913	9.70	10.01	-
AM3H GBP **	GBP	02/05/2024	0.60	0.28	86.522	9.72	10.03	-
AM3H RMB **	CNH	04/10/2024	0.60	0.31	724.058	9.36	9.66	-
BCH EUR (Closed as at 20 May 2025) **	EUR	01/08/2018	0.30	0.25	-	-	9.19	9.87
BQ1H GBP (Closed as at 27 August 2024) **	GBP	18/08/2021	0.30	0.25	-	-	6.67	11.91
ICH EUR **	EUR	20/02/2018	0.30	0.20	12,790.835	9.07	9.10	9.76
ZC	USD	26/06/2014	-	0.10	6,969,102.152	11.04	10.78	10.48
ZD	USD	16/07/2014	-	0.13	1,263,754.000	10.82	10.89	10.83
ZQ1	USD	13/02/2015	-	0.10	147,579,948.160	9.81	9.88	9.91
ZQ1H AUD **	AUD	03/10/2018	-	0.13	1,698,391.526	9.05	9.16	6.04
ZQ1H CHF **	CHF	29/11/2016	-	0.13	1,298,066.291	7.19	7.57	8.81
ZQ1H EUR **	EUR	17/02/2015	-	0.10	12,745,482.160	7.93	8.17	9.00
ZQ1H GBP **	GBP	12/02/2015	-	0.10	159,487,816.670	9.10	9.18	11.65
ZQ1H SGD **	SGD	30/11/2017	-	0.10	15,409,456.440	8.70	9.00	6.81
Global Green Bond								
AC	USD	13/01/2022	0.75	0.31	100.000	9.83	9.54	9.27
IC	USD	13/01/2022	0.38	0.30	100.000	10.00	9.68	9.36
XC	USD	13/01/2022	0.33	0.07	100.000	10.06	9.71	9.38
ZC	USD	13/01/2022	-	0.29	100.000	10.16	9.80	9.44
ZQ1	USD	13/01/2022	-	0.20	120,079.758	9.05	9.02	8.99
ZQ1H EUR **	EUR	06/04/2023	-	0.20	51,324.285	9.78	9.97	10.90
ZQ1H GBP **	GBP	06/04/2023	-	0.20	4,715,477.591	10.27	10.26	12.92

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As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global High Income Bond								
AC	USD	19/08/2013	1.25	0.25	1,412,069.069	17.60	16.78	15.82
ACH CAD **	CAD	09/11/2016	1.25	0.25	82,117.033	11.49	11.15	7.85
ACH EUR **	EUR	19/08/2013	1.25	0.25	306,050.969	11.14	10.86	11.25
ACH GBP **	GBP	02/11/2016	1.25	0.25	77,089.611	11.28	10.78	12.86
ACH SGD **	SGD	19/08/2013	1.25	0.25	194,486.469	15.09	14.78	10.52
AD	USD	19/08/2013	1.25	0.25	192,202.209	11.79	11.71	11.68
ADH EUR **	EUR	24/06/2014	1.25	0.25	12,031.775	7.51	7.61	8.34
AM2	USD	19/08/2013	1.25	0.25	65,032,856.030	7.89	7.99	8.04
AM3H AUD **	AUD	19/08/2013	1.25	0.25	12,830,237.530	7.12	7.21	4.74
AM3H EUR **	EUR	19/08/2013	1.25	0.25	1,421,432.266	7.08	7.17	7.81
AM3H JPY **	JPY	26/04/2024	1.25	0.25	23,066.721	9,962.78	10,096.83	-
AM3H RMB **	CNH	20/04/2018	1.25	0.25	11,090,457.440	7.53	7.62	1.06
AM3H SGD **	SGD	19/08/2013	1.25	0.25	2,783,762.510	7.99	8.10	6.05
AMTW	USD	20/02/2025	1.25	0.25	145,008.648	9.75	9.97	-
EC	USD	19/08/2013	1.55	0.25	13,829.368	13.42	12.84	12.14
ECH EUR **	EUR	19/08/2013	1.55	0.25	632.062	10.78	10.54	10.95
IC	USD	19/08/2013	0.63	0.20	615,759.984	15.75	14.91	13.96
ICH EUR **	EUR	19/08/2013	0.63	0.20	147,311.608	12.50	12.11	12.46
ID	USD	10/11/2014	0.63	0.20	129,151.367	9.46	9.40	9.37
IM2	USD	20/12/2018	0.63	0.20	1,711,337.084	8.26	8.31	8.31
XDH EUR **	EUR	28/01/2020	0.35	0.12	1,000,000.000	8.07	8.18	8.96

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As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global High Yield Bond								
AC	USD	26/06/2014	1.10	0.25	279,599.517	14.42	13.62	12.82
ACH CAD **	CAD	02/11/2016	1.10	0.25	10,765.643	12.72	12.23	8.60
ACH GBP **	GBP	23/11/2016	1.10	0.25	115,216.503	12.65	11.97	14.26
AD	USD	09/03/2015	1.10	0.25	27,116.968	9.44	9.35	9.25
AM2	USD	19/08/2013	1.10	0.25	6,641,354.747	7.55	7.60	7.68
AM2 HKD	HKD	19/08/2013	1.10	0.25	29,913,557.380	7.63	7.62	0.99
AM3H AUD **	AUD	19/08/2013	1.10	0.25	1,815,525.628	7.41	7.47	4.93
AM3H EUR **	EUR	19/08/2013	1.10	0.25	363,086.830	7.32	7.37	8.06
AM3H RMB **	CNH	25/05/2018	1.10	0.25	986,774.011	7.70	7.75	1.08
AMTW	USD	21/08/2025	1.10	0.24	520.491	9.68	-	-
BD GBP	GBP	19/08/2013	0.55	0.25	20,344.739	9.11	9.22	11.77
BQ1H GBP **	GBP	18/08/2021	0.55	0.25	4,564.600	36.02	36.07	45.41
ECH EUR **	EUR	06/04/2016	1.40	0.25	317.137	11.69	11.32	11.74
IC	USD	26/06/2014	0.55	0.20	29,744.270	15.46	14.51	13.58
ICH EUR **	EUR	25/09/2015	0.55	0.20	7,751.700	12.80	12.28	12.62
ID	USD	09/03/2015	0.55	0.20	2,209.965	9.48	9.40	9.29
ZBFIX8.5H JPY **	JPY	17/01/2020	-	0.20	6,593.310	6,036.47	6,381.33	44.99
ZC	USD	21/10/2014	-	0.13	129,564.064	16.79	15.66	14.56
ZCH EUR **	EUR	17/01/2017	-	0.15	6,269,040.735	12.25	11.69	11.95
ZD (Closed as at 15 November 2024)	USD	15/10/2014	-	0.17	-	-	9.40	9.46
ZDH GBP **	GBP	09/03/2015	-	0.20	461,204.177	8.62	8.53	10.66
ZM1H JPY **	JPY	12/04/2018	-	0.20	171,009.824	6,886.19	7,116.89	48.95
ZQ1	USD	07/01/2015	-	0.13	32,089,072.040	9.10	9.02	8.92
ZQ1H AUD **	AUD	05/10/2018	-	0.20	127,231.957	8.31	8.29	5.39
ZQ1H CHF **	CHF	06/12/2016	-	0.20	149,130.126	6.78	7.03	8.06
ZQ1H EUR **	EUR	24/12/2014	-	0.17	969,906.365	7.27	7.38	8.02
ZQ1H GBP **	GBP	13/01/2015	-	0.14	54,628,601.510	8.18	8.14	10.18
ZQ1H JPY **	JPY	17/01/2019	-	0.15	178,964.415	7,249.90	7,487.35	51.55
ZQ1H SGD **	SGD	30/11/2017	-	0.20	533,620.801	7.91	8.07	6.02

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Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global High Yield ESG Bond								
ACH CHF **	CHF	22/06/2021	1.10	0.26	450.000	9.25	9.13	9.99
ACH EUR **	EUR	22/06/2021	1.10	0.24	413.000	9.99	9.64	10.01
ACH GBP **	GBP	22/06/2021	1.10	0.25	355.000	10.73	10.15	12.13
ICH CHF **	CHF	22/06/2021	0.55	0.20	1,000.000	9.51	9.33	10.15
ICH EUR **	EUR	22/06/2021	0.55	0.20	1,000.000	10.27	9.86	10.17
ICH GBP **	GBP	22/06/2021	0.55	0.20	1,000.000	11.04	10.38	12.34
ZC	USD	22/06/2021	-	0.20	1,000.000	11.60	10.83	10.12
ZQ1	USD	24/01/2022	-	0.20	658,004.473	9.14	9.05	8.96
ZQ1H EUR **	EUR	26/04/2022	-	0.20	66,510.208	9.03	9.14	9.94
ZQ1H GBP **	GBP	08/04/2022	-	0.20	3,128,073.427	9.43	9.37	11.72
Global High Yield Securitised Credit Bond								
AC	USD	23/07/2018	1.50	0.25	3,322.345	14.13	13.47	12.08
IC	USD	04/06/2018	0.75	0.20	425,716.948	15.11	14.29	12.71
ICH EUR **	EUR	05/01/2026	0.75	0.20	26,799.156	9.96	-	-
XC	USD	16/09/2016	0.70	0.15	626,217.657	17.41	16.44	14.61
XCH GBP **	GBP	08/07/2024	0.70	0.14	3,102,762.266	11.37	10.75	-
XCH JPY **	JPY	15/02/2018	0.70	0.15	48,781.438	11,825.07	11,603.07	71.69
ZC	USD	30/09/2013	-	0.14	111,672.188	290.94	272.90	240.84
ZCH EUR (Closed as at 29 March 2026) **	EUR	22/03/2021	-	0.20	-	-	12.51	12.17
ZQ1H JPY (Closed as at 26 August 2025) **	JPY	16/01/2024	-	0.20	1,159.282	9,630.03	9,905.94	66.31
Global Inflation Linked Bond								
AC	USD	06/09/2013	0.70	0.25	11,678.689	148.97	145.53	144.25
ACH EUR **	EUR	06/09/2013	0.70	0.25	89,915.185	119.83	119.73	130.41
AD	USD	06/09/2013	0.70	0.25	1,382,911.950	10.36	10.40	10.56
EC	USD	06/09/2013	1.00	0.25	3,244.764	142.50	139.63	138.82
ECH EUR **	EUR	19/03/2014	1.00	0.25	451,012.206	10.11	10.13	11.07
IC	USD	06/09/2013	0.35	0.20	467.977	158.65	154.37	152.39
ICH EUR **	EUR	06/09/2013	0.35	0.20	3,222.831	128.19	127.58	138.40
PCH EUR **	EUR	12/09/2016	0.17	0.12	2,184,352.275	9.96	9.88	10.69
S17C	USD	12/09/2016	0.20	0.12	1,294,943.121	12.14	11.78	11.60
YC	USD	12/09/2016	0.54	0.20	1,592.008	11.66	11.37	11.25
YCH EUR **	EUR	05/08/2016	0.54	0.20	220,762.889	9.63	9.60	10.43
ZC	USD	06/09/2013	-	0.15	516,302.000	11.87	11.50	11.31
ZQ1	USD	30/10/2017	-	0.11	26,661,366.200	9.35	9.42	9.59
ZQ1H CHF **	CHF	18/12/2017	-	0.15	108,200.731	8.21	8.65	10.22
ZQ1H EUR **	EUR	18/12/2017	-	0.13	3,235,036.044	7.73	7.97	8.92
ZQ1H GBP **	GBP	18/12/2017	-	0.12	46,130,289.820	8.61	8.69	11.20
ZQ1H SGD **	SGD	17/01/2018	-	0.14	1,559,137.003	9.12	9.44	7.26

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Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Investment Grade Securitised Credit Bond								
AC	USD	30/05/2018	0.90	0.25	16,094,086.610	12.48	11.96	11.27
AC HKD	HKD	26/09/2024	0.90	0.25	4,327,014.637	10.79	10.27	-
ACH AUD **	AUD	26/09/2024	0.90	0.25	262,880.792	10.66	10.26	-
ACH EUR **	EUR	18/09/2018	0.90	0.25	28,938.813	10.73	10.51	10.88
ACH GBP **	GBP	26/09/2024	0.90	0.25	123,594.319	10.71	10.28	-
ACH JPY **	JPY	26/09/2024	0.90	0.25	8,428.162	10,071.12	10,034.02	-
ACH RMB **	CNH	04/10/2024	0.90	0.25	12,543,672.210	10.31	10.16	-
ACH SGD **	SGD	07/12/2018	0.90	0.25	1,461,215.169	11.42	11.25	8.00
ADH EUR **	EUR	09/11/2018	0.90	0.25	82,919.180	9.27	9.48	10.28
AM2	USD	30/05/2018	0.90	0.25	56,944,029.130	9.07	9.22	9.28
AM2 HKD	HKD	08/06/2018	0.90	0.25	301,260,568.650	9.06	9.14	1.18
AM3H AUD **	AUD	30/05/2018	0.90	0.25	8,389,661.970	9.50	9.66	6.34
AM3H EUR **	EUR	26/09/2024	0.90	0.25	38,776.907	9.78	9.94	-
AM3H GBP **	GBP	17/06/2022	0.90	0.25	2,717,962.094	9.73	9.89	12.58
AM3H JPY **	JPY	13/02/2024	0.90	0.25	32,712.874	9,773.93	9,943.65	66.17
AM3H RMB **	CNH	08/06/2018	0.90	0.25	14,921,672.580	9.10	9.25	1.28
AM3H SGD **	SGD	07/12/2018	0.90	0.25	9,397,106.951	9.21	9.37	6.98
BC	USD	05/07/2024	0.45	0.25	2,581,024.509	10.98	10.48	-
BC HKD	HKD	26/09/2024	0.45	0.25	5,227,160.344	10.87	10.29	-
BCH AUD **	AUD	26/09/2024	0.45	0.25	171,242.244	10.73	10.28	-
BCH EUR **	EUR	18/09/2018	0.45	0.25	3,212,173.850	11.09	10.82	11.15
BCH CHF **	CHF	16/04/2025	0.45	0.29	82.410	10.10	-	-
BCH GBP **	GBP	09/11/2018	0.45	0.25	70,817.192	10.90	10.42	-
BCH JPY **	JPY	26/09/2024	0.45	0.25	8,318.323	10,132.61	10,048.11	-
BCH RMB **	CNH	04/10/2024	0.45	0.25	2,292,610.472	10.38	10.18	-
BCH SGD **	SGD	26/09/2024	0.45	0.25	349,390.352	10.42	10.21	-
BD	USD	26/09/2024	0.45	0.25	33,699.030	10.54	10.30	-
BDH EUR **	EUR	09/11/2018	0.45	0.25	392,838.472	9.31	9.51	10.32
BM2	USD	13/09/2024	0.45	0.25	4,197,417.144	9.86	9.98	-
BM2 HKD	HKD	16/09/2024	0.45	0.25	1,132,281.432	9.91	9.96	-
BM3H AUD **	AUD	26/09/2024	0.45	0.25	119,021.024	9.85	9.96	-
BM3H EUR **	EUR	16/09/2024	0.45	0.25	21,170.887	9.85	9.97	-
BM3H GBP **	GBP	26/09/2024	0.45	0.25	73,201.332	9.84	9.96	-
BM3H JPY **	JPY	26/09/2024	0.45	0.32	14.881	9,826.77	9,953.77	-
BM3H RMB **	CNH	16/10/2024	0.45	0.30	744.029	9.87	9.99	-
BM3H SGD **	SGD	12/09/2024	0.45	0.25	1,094,461.642	9.85	9.97	-
BQ1H GBP **	GBP	22/10/2019	0.45	0.25	1,344,352.845	9.33	9.36	11.74
IC	USD	11/07/2018	0.45	0.20	11,076,447.610	12.95	12.35	11.58
IM2	USD	23/04/2024	0.45	0.20	19,166,719.670	9.93	10.05	-

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As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
EM2	USD	07/08/2025	1.20	0.25	382,177.565	9.85	-	-
IM3H GBP **	GBP	08/07/2024	0.45	0.20	2,885,873.696	9.91	10.02	-
PN1D	USD	10/02/2026	0.24	0.25	500,000.000	10.01	-	-
S50CH GBP **	GBP	23/10/2024	0.06	0.08	52,055,360.890	11.73	11.15	-
S50QH GBP **	GBP	23/10/2024	0.06	0.08	21,626,536.590	9.73	9.69	-
XC	USD	08/12/2020	0.45	0.10	3,413,861.900	12.36	11.78	11.04
XCH EUR **	EUR	17/06/2021	0.45	0.14	842,220.729	11.09	10.80	11.12
XCH GBP **	GBP	27/07/2018	0.45	0.11	6,922,793.635	12.39	11.83	14.01
ZBFIX8.5H JPY **	JPY	17/01/2020	-	0.20	10,164.125	6,188.91	6,653.34	47.04
ZC	USD	30/09/2013	-	0.09	2,463,636.882	194.51	184.51	172.03
ZCH GBP (Closed as at 06 November 2024) **	GBP	28/09/2023	-	0.20	11,727,180.130	10.01	14.00	13.15
ZC HKD	HKD	03/09/2025	-	0.05	13,996,894.930	10.32	-	-
ZCH SGD **	SGD	31/10/2025	-	0.11	429,859.618	10.07	-	-
ZM1H JPY **	JPY	04/06/2018	-	0.12	294,594.350	7,944.37	8,224.84	56.43
ZQ1	USD	24/08/2018	-	0.10	31,494,075.550	10.15	10.11	9.97
ZQ1 HKD	HKD	23/02/2026	-	0.20	156,000.000	9.98	-	-
ZQ1H AUD **	AUD	13/12/2019	-	0.20	176,535.358	9.64	9.64	6.25
ZQ1H CHF **	CHF	28/05/2019	-	0.20	174,660.425	8.21	8.55	9.77
ZQ1H GBP **	GBP	10/09/2018	-	0.12	17,882,057.600	9.67	9.64	12.02
ZQ1H SGD **	SGD	05/11/2019	-	0.13	1,502,422.351	9.38	9.59	7.14
ZQ2H EUR **	EUR	03/07/2018	-	0.12	3,593,807.137	8.48	8.73	9.55

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As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Global Short Duration Bond								
AC	USD	27/02/2015	0.50	0.20	7,254,284.644	12.77	12.30	11.60
AC SGD	SGD	17/06/2016	0.50	0.20	231,053.151	12.11	12.15	8.52
ACH SGD **	SGD	17/06/2016	0.50	0.20	346,765.581	11.55	11.41	8.12
AM2	USD	07/12/2018	0.50	0.20	212,383,890.970	9.45	9.57	9.56
AM2 HKD	HKD	07/12/2018	0.50	0.20	1,928,869,567.960	9.48	9.54	1.22
AM3H AUD **	AUD	07/12/2018	0.50	0.20	27,122,250.970	9.39	9.51	6.20
AM3H CAD **	CAD	19/09/2023	0.50	0.20	18,088,038.320	10.11	10.24	7.56
AM3H EUR **	EUR	19/09/2023	0.50	0.20	6,984,680.382	10.09	10.23	11.03
AM3H GBP **	GBP	19/09/2023	0.50	0.20	11,593,603.790	10.11	10.25	12.93
AM3H JPY **	JPY	13/02/2024	0.50	0.20	60,071.395	9,861.52	9,997.37	66.06
AM3H RMB **	CNH	13/12/2018	0.50	0.20	71,426,445.640	9.40	9.52	1.31
AM3H SGD **	SGD	02/08/2024	0.50	0.20	507,141.725	9.88	10.02	-
BC	USD	09/03/2026	0.25	0.31	100.000	9.94	-	-
BC GBP	GBP	11/07/2025	0.25	0.29	73.640	10.50	-	-
BD	USD	11/07/2025	0.25	0.29	100.000	10.21	-	-
BD EUR	EUR	11/07/2025	0.25	0.30	85.210	10.35	-	-
BD GBP	GBP	11/07/2025	0.25	0.29	73.640	10.50	-	-
IC	USD	27/02/2015	0.25	0.18	2,440,896.985	13.15	12.63	11.88
ICH EUR **	EUR	27/10/2016	0.25	0.18	232,938.136	10.50	10.30	10.65
S16CH GBP **	GBP	07/03/2022	0.15	0.11	121,711.546	11.36	10.91	12.96
XC	USD	27/02/2015	0.20	0.11	500.000	13.32	12.77	12.00
ZC	USD	27/02/2015	-	0.09	22,520,397.690	13.60	13.01	12.20
ZC HKD	HKD	27/08/2025	-	0.10	78,938,031.320	10.23	-	-
ZCH SGD **	SGD	14/10/2025	-	0.11	714,371.186	9.96	-	-
ZQ1	USD	20/04/2020	-	0.11	7,173,256.937	9.94	-	-
ZQ1 HKD	HKD	27/08/2025	-	0.15	20,081,261.130	10.00	-	-
ZQ1H GBP **	GBP	10/06/2020	-	0.15	4,240.160	9.69	9.67	12.00

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As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
India Fixed Income								
AC	USD	18/10/2013	1.10	0.35	859,991.953	12.62	14.00	13.52
AC EUR	EUR	18/10/2013	1.10	0.35	91,342.933	13.59	15.96	16.69
AC SGD	SGD	04/12/2015	1.10	0.35	13,389.271	10.53	12.12	8.73
AD	USD	18/10/2013	1.10	0.35	521,529.607	6.66	7.70	7.76
AM2	USD	30/06/2017	1.10	0.35	20,333,308.560	5.40	6.42	6.67
AM2 HKD	HKD	30/08/2018	1.10	0.35	53,848,233.780	6.42	7.58	1.01
AM3O AUD **	AUD	30/08/2018	1.10	0.35	2,283,030.205	6.35	7.56	5.13
AM3O CAD **	CAD	21/09/2023	1.10	0.35	297,300.792	8.12	9.65	7.41
AM3O EUR **	EUR	30/08/2018	1.10	0.35	359,396.370	6.35	7.55	8.48
AM3O GBP **	GBP	21/09/2023	1.10	0.35	294,514.547	8.11	9.66	12.68
AM3O JPY **	JPY	15/02/2024	1.10	0.38	15.719	8,072.03	9,600.93	65.94
AM3O RMB **	CNH	30/08/2018	1.10	0.35	12,344,356.170	6.39	7.60	1.09
AM3O SGD **	SGD	30/06/2017	1.10	0.35	968,952.395	5.35	6.36	4.90
AMFIXA	USD	26/11/2025	1.10	0.37	101.260	9.02	-	-
BC	USD	21/01/2016	0.55	0.35	231,709.006	12.46	13.73	13.20
BC EUR	EUR	29/07/2016	0.55	0.36	92.170	8.85	10.35	-
BD	USD	24/12/2019	0.55	0.35	120,359.151	7.63	8.81	8.89
BD GBP	GBP	18/10/2013	0.55	0.35	135,720.218	8.61	10.17	13.27
EC	USD	18/10/2013	1.40	0.35	458,847.514	11.55	12.85	12.45
IC	USD	18/10/2013	0.55	0.25	744,562.854	13.79	15.19	14.58
IC CHF	CHF	04/03/2015	0.55	0.25	12,300.000	10.03	12.17	13.26
IC EUR	EUR	18/10/2013	0.55	0.25	202,387.304	14.60	17.03	17.70
IC GBP	GBP	21/10/2016	0.55	0.25	10,994.810	10.18	11.43	14.05
ID	USD	18/10/2013	0.55	0.25	97,976.800	7.29	8.43	8.50
ID EUR	EUR	14/07/2015	0.55	0.25	30,852.619	7.09	8.67	9.47
ID GBP (Closed as at 13 May 2025)	GBP	21/12/2016	0.55	0.25	-	-	7.91	10.33
IM2	USD	20/04/2018	0.55	0.25	909,123.115	6.11	7.22	7.45
XC	USD	07/09/2016	0.50	0.16	272,327.197	11.46	12.60	12.08
XCO EUR **	EUR	11/10/2018	0.50	0.17	266,037.292	10.45	11.76	12.39
XD	USD	30/06/2015	0.50	0.17	2,601,916.634	7.27	8.40	8.47
XM2	USD	02/02/2017	0.50	0.20	3,580,200.000	5.97	7.05	7.26
ZD	USD	01/03/2016	-	0.23	3,612,032.725	7.67	8.86	8.91
ZM	USD	17/12/2025	-	0.24	2,000.978	9.31	-	-

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Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
RMB Fixed Income								
AC	USD	18/10/2013	0.75	0.25	280,527.564	14.08	13.08	12.56
AC EUR	EUR	18/10/2013	0.75	0.25	115,927.048	16.04	15.88	16.47
AC RMB	CNH	18/10/2013	0.75	0.25	9,914,543.555	15.16	14.78	1.96
ACO EUR **	EUR	18/10/2013	0.75	0.25	14,305.271	10.72	10.18	10.76
ACO SGD **	SGD	01/03/2018	0.75	0.25	3,308.818	10.45	9.97	7.24
AD	USD	18/10/2013	0.75	0.25	58,667.779	9.49	9.05	8.93
AD EUR	EUR	18/10/2013	0.75	0.25	44,632.107	11.04	11.24	11.97
AM2	USD	30/06/2017	0.75	0.25	1,132,446.384	9.01	8.58	8.50
AM2 HKD	HKD	09/08/2021	0.75	0.31	916.697	8.52	8.06	1.03
AM2 RMB	CNH	17/12/2020	0.75	0.25	7,235,784.467	8.95	8.95	1.22
AM3O SGD **	SGD	30/06/2017	0.75	0.25	311,488.274	8.82	8.43	6.20
BC	USD	19/12/2013	0.38	0.25	213.818	13.19	12.20	11.67
EC	USD	18/10/2013	1.05	0.25	77,623.037	13.44	12.52	12.06
ECO EUR **	EUR	18/10/2013	1.05	0.25	142,258.497	10.17	9.68	10.27
IC	USD	18/10/2013	0.38	0.20	378,613.347	14.98	13.84	13.24
IC EUR	EUR	19/02/2014	0.38	0.20	37,912.091	15.76	15.54	16.06
IC RMB	CNH	05/12/2014	0.38	0.20	90,937.559	88.19	85.58	11.29
ICO EUR **	EUR	18/10/2013	0.38	0.20	16,728.959	11.26	10.65	11.21
ID	USD	18/10/2013	0.38	0.20	1,000.000	9.44	9.01	8.61
IM2 (Closed as at 22 October 2024)	USD	01/12/2021	0.38	0.20	-	-	10.23	9.93
XD EUR (Closed as at 13 January 2025)	EUR	15/09/2022	0.35	0.15	-	-	9.88	9.91
XD1O EUR (Closed as at 15 October 2024) **	EUR	19/01/2022	0.35	0.15	-	-	9.01	8.93
ZC	USD	18/10/2013	-	0.20	349,002.508	12.87	11.85	11.29
Singapore Dollar Income Bond								
AC	SGD	05/03/2018	0.80	0.20	2,037,357.241	11.21	10.66	10.20
ACH AUD **	AUD	18/07/2019	0.80	0.20	19,943.323	10.83	10.08	8.42
AM2	SGD	05/03/2018	0.80	0.20	32,333,960.040	8.03	7.95	7.98
AM3H AUD **	AUD	21/03/2018	0.80	0.20	1,128,781.711	8.03	7.95	7.04
AM3H USD **	USD	21/03/2018	0.80	0.20	7,183,906.880	8.06	7.97	10.81
IC	SGD	05/03/2018	0.40	0.10	81,677.738	11.28	11.05	10.51

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As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Strategic Duration and Income Bond								
AC	USD	17/12/2024	1.20	0.25	130,029.831	10.38	10.08	-
ACH SGD **	SGD	17/12/2024	1.20	0.25	85,587.640	10.06	10.04	-
AC EUR	EUR	16/03/2026	1.20	0.24	1,200.000	9.87	-	-
AM2	USD	17/12/2024	1.20	0.25	792,647.089	9.68	9.94	-
AM3H SGD **	SGD	17/12/2024	1.20	0.25	39,064.923	9.67	9.94	-
AMFIXA	USD	17/12/2024	1.20	0.25	4,921,481.886	95.08	99.07	-
AMFIXA HKD	HKD	17/12/2024	1.20	0.25	43,022,336.810	95.86	99.12	-
AMFIXAH AUD **	AUD	17/12/2024	1.20	0.25	1,106,548.382	94.66	99.05	-
AMFIXAH CAD **	CAD	17/12/2024	1.20	0.25	889,985.722	92.96	98.64	-
AMFIXAH EUR **	EUR	17/12/2024	1.20	0.25	314,306.039	92.54	98.62	-
AMFIXAH GBP **	GBP	17/12/2024	1.20	0.25	510,228.660	94.92	99.12	-
AMFIXAH JPY **	JPY	17/12/2024	1.20	0.25	6,526,544.938	902.45	978.14	-
AMFIXAH NZD **	NZD	17/12/2024	1.20	0.25	424,805.285	93.67	98.97	-
AMFIXAH RMB **	CNH	17/12/2024	1.20	0.25	4,194,602.312	91.96	98.49	-
AMFIXAH SGD **	SGD	17/12/2024	1.20	0.25	39,463.180	92.16	98.63	-
BC GBP	GBP	09/01/2026	0.60	0.25	5,000.000	10.05	-	-
BD GBP	GBP	02/02/2026	0.60	0.25	15,000.000	10.22	-	-
IC	USD	20/01/2026	0.60	0.21	97,702.094	9.86	-	-
IMFIXA	USD	25/03/2025	0.60	0.20	19,879.400	97.43	100.27	-
XC	USD	09/09/2024	0.55	0.07	100.000	10.47	10.09	-
ZC	USD	09/09/2024	-	0.28	100.000	10.53	10.11	-
ZM	USD	12/12/2025	-	0.20	3,104.990	9.80	-	-

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Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Ultra Short Duration Bond								
AC	USD	13/07/2021	0.40	0.15	1,100,100.739	11.96	11.48	10.88
ACH SGD **	SGD	19/02/2025	0.40	0.15	2,491.777	10.16	10.05	-
BC	USD	02/08/2021	0.20	0.15	836,143.755	12.06	11.55	10.93
BC GBP	GBP	11/07/2025	0.20	0.06	73.640	10.58	-	-
BD	USD	11/07/2025	0.20	0.06	100.000	10.30	-	-
BD EUR	EUR	11/07/2025	0.20	0.06	85.210	10.44	-	-
BD GBP	GBP	11/07/2025	0.20	0.06	73.640	10.58	-	-
BM2	USD	24/06/2021	0.20	0.15	3,619,689.400	9.90	9.92	9.92
BM3H GBP **	GBP	15/07/2021	0.20	0.15	904,178.041	9.90	9.92	12.52
IC	USD	13/03/2023	0.20	0.15	2,887,070.751	11.75	11.25	10.65
ICH EUR **	EUR	16/12/2024	0.20	0.15	1,010,698.326	10.32	10.11	-
PC	USD	08/06/2021	0.30	0.15	145,780,871.190	12.02	11.53	10.92
PC HKD	HKD	22/07/2021	0.30	0.15	474,459,085.180	12.12	11.54	1.40
PCH AUD **	AUD	22/07/2021	0.30	0.15	13,713,852.970	11.59	11.17	6.95
PCH GBP **	GBP	22/07/2021	0.30	0.15	4,210,647.527	11.82	11.36	13.61
PCH RMB **	CNH	22/07/2021	0.30	0.15	144,107,048.830	11.21	11.05	1.48
PM2	USD	09/06/2021	0.30	0.15	51,175,988.020	9.89	9.91	9.91
PM2 HKD	HKD	07/07/2021	0.30	0.15	410,947,101.680	9.98	9.93	1.28
PM3H AUD **	AUD	04/10/2021	0.30	0.15	5,651,535.954	9.90	9.92	6.47
PM3H EUR **	EUR	01/09/2021	0.30	0.15	3,634,489.944	9.97	9.99	10.79
PM3H GBP **	GBP	15/11/2021	0.30	0.15	1,991,977.905	9.90	9.92	12.53
PM3H RMB **	CNH	21/09/2021	0.30	0.15	17,993,292.450	9.92	9.94	1.37
PM3H SGD **	SGD	21/09/2021	0.30	0.15	15,377,175.900	9.89	9.91	7.34
UC	USD	24/02/2022	0.15	0.15	36,652,024.930	10.71	10.26	10.52
UM2 (Closed as at 20 December 2024)	USD	20/04/2022	0.15	0.15	-	-	10.03	10.01
UM2 HKD	HKD	28/04/2022	0.15	0.15	97,029,657.190	9.99	9.94	1.28
XC	USD	24/07/2023	0.15	0.15	4,186.859	11.55	11.06	10.46
XCH EUR **	EUR	28/10/2022	0.15	0.15	119,998.996	11.27	11.03	11.46
XCH GBP **	GBP	20/12/2021	0.15	0.11	1,249,374.947	11.91	11.42	13.66
ZC	USD	04/06/2025	-	0.07	146,726,289.800	10.39	-	-
ZC HKD	HKD	26/06/2025	-	0.07	317,246,318.740	10.34	-	-
ZM	USD	04/06/2021	-	0.11	22,545,417.650	10.22	10.22	10.15
ZM HKD	HKD	08/07/2025	-	0.11	51,477,181.410	9.98	-	-

Key Figures

As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
US Dollar Bond								
AC	USD	30/09/2013	0.75	0.25	102,774.757	17.43	16.78	16.14
AD	USD	30/09/2013	0.75	0.25	109,697.477	9.95	9.94	9.89
AM2	USD	08/11/2016	0.75	0.25	10,473,730.360	7.84	7.92	8.01
AM2 HKD	HKD	10/11/2016	0.75	0.25	3,412,208.774	78.68	78.91	10.25
AM3H CAD **	CAD	19/09/2023	0.75	0.25	473,324.620	9.98	10.09	7.54
AM3H EUR **	EUR	19/09/2023	0.75	0.25	16,222.169	9.95	10.07	11.01
AM3H GBP **	GBP	19/09/2023	0.75	0.25	164,971.004	9.97	10.10	12.91
EC	USD	30/09/2013	1.05	0.25	3,119.278	16.44	15.88	15.32
IC	USD	30/09/2013	0.38	0.15	345,269.011	18.86	18.07	17.30
ID (Closed as at 27 August 2025)	USD	14/10/2014	0.38	0.15	-	-	14.21	14.13
PD	USD	30/09/2013	0.50	0.25	193,977.341	9.99	9.98	9.92
WD (Closed as at 22 November 2024)	USD	30/09/2013	-	-	-	-	9.88	10.01
ZC	USD	30/09/2013	-	0.15	819,624.155	20.68	19.84	18.93
ZD	USD	30/09/2013	-	0.13	1,187,559.343	10.52	10.53	10.47
US High Yield Bond								
AC (Closed as at 25 November 2024)	USD	30/10/2018	1.10	-	-	-	12.09	11.54
AM2	USD	29/08/2019	1.10	0.25	760,035.182	8.01	8.02	8.18
AM2 HKD	HKD	29/08/2019	1.10	0.25	1,518,618.591	8.00	7.95	1.04
AM3H AUD **	AUD	29/08/2019	1.10	0.25	2,308.504	7.84	7.86	5.23
AM3H RMB **	CNH	29/08/2019	1.10	0.25	259,785.330	7.99	8.00	1.12
AQ1	USD	30/10/2018	1.10	0.24	753.473	8.14	8.19	8.32
IC	USD	30/10/2018	0.55	0.16	500.000	13.60	12.68	11.96
IQ1	USD	30/10/2018	0.55	0.16	753.886	8.54	8.54	8.62
XC	USD	30/10/2018	0.50	0.15	1,000.000	13.64	12.71	11.98
XQ1	USD	30/10/2018	0.50	0.16	753.922	8.57	8.57	8.64
ZC	USD	30/10/2018	-	0.20	1,513,785.169	14.11	13.09	12.28
ZD	USD	30/10/2018	-	0.21	734.809	9.53	9.45	9.46
ZQ1	USD	30/10/2018	-	0.20	4,512,800.000	8.86	8.81	8.85

Key Figures

As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
US Short Duration High Yield Bond								
AC	USD	19/08/2013	0.90	0.25	147,644.785	15.76	14.89	14.11
ACH EUR **	EUR	13/11/2013	0.90	0.25	241,906.154	12.36	11.94	12.42
AD	USD	07/11/2014	0.90	0.25	31,637.557	9.93	9.91	9.87
ADH EUR **	EUR	29/08/2014	0.90	0.25	144,775.886	8.01	8.15	8.93
EC	USD	02/12/2013	1.30	0.25	49,091.255	14.56	13.80	13.13
ECH EUR **	EUR	17/03/2014	1.30	0.25	114,104.067	11.56	11.21	11.72
ED	USD	06/06/2016	1.30	0.25	10,975.142	9.80	9.78	9.75
IC	USD	19/08/2013	0.45	0.20	500.000	16.81	15.80	14.90
IC EUR	EUR	16/12/2014	0.45	0.20	208,676.680	17.30	17.34	17.66
ICH EUR **	EUR	28/10/2013	0.45	0.20	93,257.849	13.14	12.62	13.07
ZC	USD	19/08/2013	-	0.20	3,200,200.000	17.83	16.68	15.66
ZQ1	USD	16/07/2015	-	0.20	2,737,451.349	9.35	9.31	9.33
ZQ1H CHF **	CHF	30/05/2017	-	0.20	24,310.000	6.97	7.25	8.41
ZQ1H EUR **	EUR	25/09/2015	-	0.20	169,424.431	7.67	7.80	8.59
ZQ1H GBP **	GBP	25/08/2015	-	0.20	602,100.465	8.62	8.60	10.90
ZQ1H JPY **	JPY	15/12/2015	-	0.20	3,062.000	9,558.94	9,655.50	-
ZQ1H SGD **	SGD	30/11/2017	-	0.20	1,831.128	8.45	8.64	6.53
Global Emerging Markets Multi-Asset Income								
AC	USD	24/07/2019	1.35	0.35	3,764.936	11.47	10.27	9.86
AM2	USD	22/01/2018	1.35	0.35	3,303,990.077	7.13	6.78	6.94
AM2 HKD	HKD	22/01/2018	1.35	0.35	13,656,903.900	7.15	6.74	0.89
AM3O AUD **	AUD	22/01/2018	1.35	0.35	486,110.923	6.81	6.51	4.37
AM3O EUR **	EUR	22/01/2018	1.35	0.35	168,851.985	6.92	6.60	7.32
AM3O GBP **	GBP	22/01/2018	1.35	0.35	262,349.726	6.89	6.57	8.53
AM3O RMB **	CNH	20/04/2018	1.35	0.35	345,424.314	7.24	6.89	0.97
AM3O SGD **	SGD	15/04/2019	1.35	0.36	340.669	7.89	7.52	5.72
Managed Solutions - Asia Focused Conservative								
AC	USD	18/10/2013	0.70	0.35	768,787.438	14.41	13.33	12.53
AC HKD	HKD	18/10/2013	0.70	0.35	2,760,868.539	14.56	13.36	1.62
ACO AUD **	AUD	18/10/2013	0.70	0.35	683,448.293	14.32	13.32	8.25
ACO EUR **	EUR	18/10/2013	0.70	0.35	202,567.748	11.47	10.85	11.22
ACO SGD **	SGD	24/01/2017	0.70	0.35	2,644.302	13.07	12.42	8.82
AM2	USD	24/01/2017	0.70	0.35	6,330,169.869	9.11	8.82	8.75
AM2 HKD	HKD	24/01/2017	0.70	0.35	60,391,855.170	9.21	8.85	1.13
AM3O RMB **	CNH	25/05/2018	0.70	0.35	7,072,215.993	8.80	8.53	1.17

Key Figures

As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Managed Solutions - Asia Focused Growth								
AC	USD	18/10/2013	1.50	0.35	645,791.276	14.77	12.24	11.53
AC HKD	HKD	18/10/2013	1.50	0.35	2,428,527.842	14.93	12.28	1.49
ACO AUD **	AUD	18/10/2013	1.50	0.35	121,995.518	13.78	11.56	7.19
ACO EUR **	EUR	18/10/2013	1.50	0.35	42,281.569	11.55	9.81	10.17
ACO SGD **	SGD	18/10/2013	1.50	0.35	1,847.482	13.12	11.20	7.97
AM2	USD	14/08/2020	1.50	0.35	92,655.143	9.30	7.96	7.77
Managed Solutions - Asia Focused Income								
AC	USD	18/10/2013	1.25	0.35	116,073.554	14.56	12.77	12.08
ACO SGD **	SGD	18/10/2013	1.25	0.35	401,699.785	13.12	11.84	8.45
AM2	USD	18/10/2013	1.25	0.35	14,018,719.550	8.79	8.08	8.04
AM2 HKD	HKD	18/10/2013	1.25	0.35	107,426,664.240	8.87	8.09	1.04
AM3O AUD **	AUD	18/10/2013	1.25	0.35	4,137,862.880	7.56	6.98	4.55
AM3O CAD **	CAD	19/09/2023	1.25	0.35	722,856.546	11.35	10.44	7.70
AM3O EUR **	EUR	18/10/2013	1.25	0.35	1,099,496.691	7.65	7.04	7.58
AM3O GBP **	GBP	19/09/2023	1.25	0.35	262,660.911	11.34	10.45	13.17
AM3O RMB **	CNH	20/04/2018	1.25	0.35	9,793,169.250	8.05	7.41	1.02
AM3O SGD **	SGD	18/10/2013	1.25	0.35	75,928.839	7.88	7.26	5.36
EC	USD	15/03/2019	1.55	0.35	2,732.891	11.83	10.41	9.87
ECO EUR **	EUR	25/02/2019	1.55	0.35	1,356.929	10.21	9.20	9.59
XC (Closed as at 24 April 2024)	USD	08/04/2021	0.60	0.20	-	-	8.47	8.62
Multi-Asset Style Factors								
AC	EUR	16/04/2019	1.40	0.20	1,587,895.390	11.35	10.93	10.45
AD	EUR	22/02/2017	1.40	0.20	101,662.259	11.48	11.10	10.62
BC	EUR	11/04/2018	0.70	0.20	288,571.116	12.35	11.81	11.21
BCH GBP **	GBP	17/09/2019	0.70	0.20	13,954.474	12.36	11.59	12.68
EC	EUR	19/02/2019	1.90	0.20	93,542.509	11.05	10.69	10.27
IC	EUR	16/11/2016	0.70	0.20	1,436,608.766	12.43	11.88	11.28
ID	EUR	09/08/2017	0.70	0.20	96,000.000	11.19	10.92	10.50
XC	EUR	16/11/2016	0.55	0.12	12,474,271.800	12.60	12.01	11.38
XCH JPY **	JPY	25/03/2020	0.55	0.11	516,416.589	10,624.01	10,306.77	61.73
ZC	EUR	10/10/2016	-	0.11	31,092,260.620	13.28	12.59	11.86
ZCH CHF **	CHF	26/06/2020	-	0.13	214,209.353	10.75	10.42	10.34
ZCH GBP **	GBP	21/09/2018	-	0.12	12,606,484.020	14.31	13.31	14.46
ZCH USD **	USD	20/11/2019	-	0.13	3,763,543.913	13.29	12.33	10.58

Key Figures

As at 31 March 2026

Sub-fund and Class	Class Currency	Launch Date	Effective rate Management fees (%)	Effective rate Operating fees (%)	Outstanding shares as of 31 March 2026	Net Asset Value per Share as of 31 March 2026*	Net Asset Value per Share as of 31 March 2025*	Net Asset Value per Share as of 31 March 2024*
Multi-Strategy Target Return								
AC	EUR	02/06/2020	1.50	0.19	389.762	12.04	10.64	10.36
BCH GBP (Closed as at 20 November 2024) **	GBP	04/11/2022	0.75	0.20	-	-	12.07	11.58
IC	EUR	22/03/2017	0.75	0.20	715,302.175	13.41	11.76	11.36
ICH GBP **	GBP	22/03/2017	0.75	0.20	401.020	14.78	12.72	14.17
ID	EUR	22/03/2017	0.75	0.20	493.469	12.55	11.34	11.17
XC	EUR	22/03/2017	0.65	0.15	462.535	13.46	11.79	11.37
XCH GBP **	GBP	22/03/2017	0.65	0.15	401.020	14.86	12.77	14.21
ZCH GBP **	GBP	06/10/2021	-	0.15	8,333,309.035	13.28	11.34	12.54
US Income Focused								
AM2	USD	22/01/2020	1.25	0.25	21,960,672.920	10.30	9.94	9.75
AM2 HKD	HKD	22/01/2020	1.25	0.25	83,059,282.910	10.40	9.95	1.26
AM3H AUD **	AUD	22/01/2020	1.25	0.25	2,072,221.851	9.90	9.59	6.16
AM3H CAD **	CAD	22/01/2020	1.25	0.25	1,110,761.203	10.07	9.73	7.06
AM3H EUR **	EUR	22/01/2020	1.25	0.25	487,906.175	10.10	9.76	10.35
AM3H GBP **	GBP	22/01/2020	1.25	0.25	1,080,167.614	10.02	9.68	12.03
AM3H JPY **	JPY	13/02/2024	1.25	0.28	15.086	10,697.41	10,329.81	67.16
AM3H RMB **	CNH	22/01/2020	1.25	0.25	10,197,806.250	10.21	9.85	1.33
ZM	USD	17/12/2025	-	0.20	1,994.602	9.70	-	-

* Swung Net Asset Value per Share (see Note 14). NAVs per share as at 31 March 2024 were presented in sub-fund currency. Starting from 31 March 2025, there is a change in the presentation of the NAV per share as the values will be now disclosed in share classes currencies.

** Hedged Classes.

*** The Board of Directors has taken the decision to liquidate Russia Equity sub-fund as at 30 July 2025 in the best interest of Shareholders. The Dealing and Official Net Asset Value calculation of Russia Equity sub-fund have been suspended since 25 February 2022 following Russia's invasion of Ukraine.

NAV per share for share classes closed during the reporting period are considered as of closing date.

Statement of Investments

As at 31 March 2026

ASEAN Equity

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depository Receipts				
Singapore				
SEA LTD	20,017	USD	1,611,369	5.07
Total Depository Receipts			1,611,369	5.07
Shares				
Hong Kong				
AIA GROUP	90,600	HKD	980,512	3.08
			980,512	3.08
Indonesia				
BANK MANDIRI	3,955,600	IDR	1,098,616	3.46
BANK RAKYAT INDONESIA	5,478,100	IDR	1,073,410	3.38
TELEKOMUNIKASI INDONESIA	1,867,900	IDR	336,331	1.06
PERSERO "B"				
			2,508,357	7.90
Malaysia				
CIMB GROUP HOLDINGS	854,800	MYR	1,593,910	5.01
GAMUDA	568,400	MYR	523,619	1.65
IHH HEALTHCARE	676,500	MYR	1,500,363	4.72
INARI AMERTON	561,500	MYR	178,892	0.56
			3,796,784	11.94
Philippines				
BDO UNIBANK	370,987	PHP	688,845	2.17
GLOBE TELECOM	18,195	PHP	486,698	1.53
INTERNATIONAL CONTAINER TERMINAL	85,080	PHP	963,540	3.03
SM PRIME HOLDINGS	1,496,600	PHP	503,794	1.58
			2,642,877	8.31
Singapore				
CAPITALAND INVESTMENT	296,900	SGD	625,949	1.97
CAPITAMALL REIT	589,926	SGD	1,047,111	3.29
DBS GROUP	71,870	SGD	3,169,710	9.96
GRAB HOLDINGS	261,811	USD	935,974	2.94
OVERSEAS CHINESE BANKING CORP	188,700	SGD	3,213,377	10.10
SATS	297,300	SGD	811,143	2.55
SEATRUM	542,100	SGD	991,634	3.12
SINGAPORE TELECOMMUNICATIONS	648,100	SGD	2,481,583	7.81
UNITED OVERSEAS BANK	46,800	SGD	1,329,473	4.18
			14,605,954	45.92
Thailand				
BUMRUNGRAD HOSPITAL FOREIGN	140,700	THB	695,394	2.19
DELTA ELECTRONICS THAILAND	109,600	THB	860,716	2.71
HOME PRODUCT CENTER	2,059,700	THB	384,086	1.21
KASIKORNBANK	183,400	THB	1,062,141	3.34
MINOR INTERNATIONAL	290,100	THB	189,999	0.60
			3,192,336	10.05
Total Shares			27,726,820	87.20
Total Transferable Securities Admitted to an Official Stock Exchange Listing			29,338,189	92.27
Transferable Securities Traded on Another Regulated Market				
Shares				
Thailand				
AIRPORTS OF THAILAND	303,500	THB	478,532	1.51
			478,532	1.51
Total Shares			478,532	1.51
Total Transferable Securities Traded on Another Regulated Market			478,532	1.51
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	1,077,325	USD	1,077,325	3.39

Description	Quantity	Currency	Market value	% net assets
Total Collective Investment Schemes			1,077,325	3.39
Other Transferable Securities			1,077,325	3.39
Shares				
Indonesia				
BANK CENTRAL ASIA	533,200	IDR	202,368	0.64
			202,368	0.64
Thailand				
BANGKOK DUSIT MEDICAL SERVICES	238,400	THB	135,898	0.43
			135,898	0.43
Total Shares			338,266	1.07
Total Other Transferable Securities			338,266	1.07
Total Investments			31,232,312	98.24
Other Net Assets			559,229	1.76
Total Net Assets			31,791,541	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Asia ex Japan Equity

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depository Receipts				
Singapore				
SEA LTD	45,675	USD	3,676,838	1.02
			3,676,838	1.02
Total Depository Receipts			3,676,838	1.02
Shares				
China				
ALIBABA GROUP HOLDING	810,700	HKD	12,304,954	3.40
BAIDU	246,600	HKD	3,324,612	0.92
BYD "H"	511,900	HKD	6,907,862	1.91
CHINA CONSTRUCTION BANK "H"	13,873,000	HKD	14,845,855	4.10
CONTEMPORARY AMPEREX TECHNOLOGY	126,086	CNY	7,331,685	2.03
Duality Biotherapeutics	73,000	HKD	2,746,741	0.76
GUMING HOLDINGS	548,400	HKD	1,909,558	0.53
HUNAN VALIN STEEL	1,708,600	CNY	1,253,959	0.35
JIANGSU HENGLI	194,200	CNY	2,698,706	0.75
MEITUAN DIANPING	65,940	HKD	697,651	0.19
PING AN INSURANCE "H"	1,246,500	HKD	9,451,854	2.61
SANY HEAVY INDUSTRY	1,070,200	CNY	2,977,511	0.82
SHENZOU INTERNATIONAL GROUP HOLDINGS	247,600	HKD	1,477,351	0.41
SUZHOU VEICHI ELECTRIC	181,893	CNY	1,755,422	0.49
TENCENT HOLDINGS	329,200	HKD	20,322,543	5.62
WUXI APPTec	308,100	HKD	4,617,452	1.28
ZHEJIANG DINGLI MACHINERY	548,519	CNY	3,841,427	1.06
ZIJIN MINING GROUP "H"	822,000	HKD	3,602,449	1.00
			102,067,592	28.23
Hong Kong				
AIA GROUP	919,000	HKD	9,945,811	2.75
CHINA RESOURCES ENTERPRISES	903,000	HKD	2,953,103	0.82
CNOOC	2,124,000	HKD	7,585,521	2.10
			20,484,435	5.67
India				
APOLLO HOSPITALS ENTERPRISE	57,993	INR	4,536,170	1.25
BHARTI AIRTEL	366,809	INR	6,893,084	1.91
ETERNAL	763,746	INR	1,843,805	0.51
HDFC BANK	717,952	INR	5,537,424	1.53
ICICI BANK	218,715	INR	2,780,726	0.77
INFOSYS	336,035	INR	4,430,690	1.22
LARSEN & TOUBRO	129,796	INR	4,795,194	1.33
MAHINDRA & MAHINDRA	146,505	INR	4,563,880	1.26
PG ELECTROPLAST	221,742	INR	1,098,555	0.30
RELANCE INDUSTRIES	383,773	INR	5,437,631	1.50
VARUN BEVERAGES	1,017,608	INR	4,120,911	1.14
			46,038,070	12.72
Indonesia				
TELEKOMUNIKASI INDONESIA PERSERO "B"	11,250,300	IDR	2,025,709	0.56
			2,025,709	0.56
Malaysia				
SUNWAY HEALTHCARE HOLDINGS BHD	2,818,060	MYR	1,391,978	0.38
			1,391,978	0.38
Singapore				
DBS GROUP	186,000	SGD	8,203,232	2.27
GRAB HOLDINGS	246,623	USD	881,677	0.24
UI BOUSTEAD REIT	6,171,600	SGD	3,850,822	1.06
ULTRAGREEN AI	2,014,400	USD	2,900,736	0.80
			15,836,467	4.37
South Korea				
CLASSYS	149,145	KRW	4,917,457	1.36
DOOSAN HEAVY INDUSTRIES	83,520	KRW	5,005,802	1.38
HANWHA AEROSPACE	7,432	KRW	6,060,502	1.68
HYUNDAI ROTEM COMPANY	15,269	KRW	1,689,743	0.47

Description	Quantity	Currency	Market value	% net assets
KB FINANCIAL GROUP	70,843	KRW	6,563,263	1.81
SAMSUNG ELECTRONICS	223,015	KRW	24,345,059	6.73
SAMSUNG FIRE & MARINE INSURANCE	6,114	KRW	1,758,376	0.49
SK HYNIX	27,225	KRW	14,344,384	3.96
			64,684,586	17.88
Taiwan				
ASE TECHNOLOGY HOLDING	801,000	TWD	8,230,482	2.27
ASIA VITAL COMPONENTS	71,000	TWD	4,419,456	1.22
ASPEED TECHNOLOGY	16,000	TWD	5,355,020	1.48
HON HAI PRECISION INDUSTRIES	557,000	TWD	3,266,734	0.90
KING VUAN ELECTRONICS	586,000	TWD	4,784,048	1.32
MEDIATEK	94,000	TWD	4,380,982	1.21
TAIWAN SEMICONDUCTOR MANUFACTURING	631,849	TWD	34,784,306	9.61
			65,221,028	18.01
Thailand				
MR DIY HOLDING THAILAND	7,786,800	THB	1,959,686	0.54
WHA	13,192,400	THB	1,680,051	0.46
			3,639,737	1.00
United States				
AVEPOINT	154,930	SGD	1,467,461	0.41
			1,467,461	0.41
Total Shares			322,857,063	89.23
Total Transferable Securities Admitted to an Official Stock Exchange Listing			326,533,901	90.25
Transferable Securities Traded on Another Regulated Market				
Shares				
Taiwan				
E INK HOLDINGS	513,000	TWD	2,190,319	0.61
			2,190,319	0.61
Total Shares			2,190,319	0.61
Total Transferable Securities Traded on Another Regulated Market			2,190,319	0.61
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	4,113,337	USD	4,113,337	1.14
			4,113,337	1.14
Total Collective Investment Schemes			4,113,337	1.14
Other Transferable Securities				
Shares				
China				
ALUMINIUM CORPORATION OF CHINA "H"	866,000	HKD	1,242,634	0.34
			1,242,634	0.34
South Korea				
HYOSUNG HEAVY INDUSTRIES	2,773	KRW	4,446,504	1.23
LG ENERGY SOLUTION	3,033	KRW	781,196	0.22
			5,227,700	1.45
Taiwan				
DELTA ELECTRONICS INDUSTRIAL	212,000	TWD	9,151,079	2.53
			9,151,079	2.53
United States				
YUM CHINA HOLDING	91,150	HKD	4,480,652	1.24
			4,480,652	1.24
Total Shares			20,102,065	5.56
Total Other Transferable Securities			20,102,065	5.56
Total Investments			352,939,622	97.56
Other Net Assets			8,843,132	2.44
Total Net Assets			361,782,754	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Asia ex Japan Equity Smaller Companies
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depository Receipts				
China				
21VIANET GROUP	167,112	USD	1,346,923	0.41
			1,346,923	0.41
Total Depository Receipts			1,346,923	0.41
Shares				
China				
ANHUI YINGLIU ELECTROMECHANICAL	369,800	CNY	3,304,443	1.00
ANJOY FOODS GROUP	468,300	HKD	4,718,719	1.43
BEIJING GEEKPLUS TECHNOLOGY	665,400	HKD	1,434,308	0.44
CHAOZHOU THREE CIRCLE GROUP "A"	480,800	CNY	3,678,278	1.12
CHINA SHIPPING DEVELOPMENT "H"	840,000	HKD	1,921,022	0.58
CHUANGXIN INDUSTRIES HOLDINGS	1,040,500	HKD	3,840,727	1.17
Duality Biotherapeutics	115,800	HKD	4,357,159	1.32
GENFLEET THERAPEUTICS SHANGHAI	285,800	HKD	1,218,264	0.37
HKT TRUST	5,867,000	HKD	9,144,504	2.79
LYGEND RESOURCES & TECHNOLOGY "H"	562,200	HKD	1,359,571	0.41
MIDEA REAL ESTATE HOLDING	2,666,400	HKD	1,190,327	0.36
SILERGY	287,000	TWD	2,522,584	0.77
SKSHU PAINT	338,600	CNY	2,485,021	0.76
SUZHOU VEICHI ELECTRIC	251,814	CNY	2,430,219	0.74
WASION HOLDINGS	362,000	HKD	1,295,595	0.39
ZHEJIANG DINGLI MACHINERY	612,100	CNY	4,286,702	1.30
			49,187,443	14.95
Hong Kong				
CITIC TELECOM INTERNATIONAL	60,000	HKD	20,739	0.01
DREAM INTERNATIONAL	1,954,000	HKD	1,717,183	0.52
EMPEROR WATCH & JEWELLERY	71,060,000	HKD	2,719,063	0.83
GUANGDONG INVESTMENT	962,000	HKD	959,521	0.29
HANG LUNG PROPERTIES	5,307,000	HKD	5,909,302	1.80
STELLA INTERNATIONAL HOLDINGS	1,046,000	HKD	1,899,829	0.58
ZIJIN GOLD INTERNATIONAL	185,900	HKD	4,128,108	1.26
			17,353,745	5.29
India				
ADITYA BIRLA REAL ESTATE	150,895	INR	1,786,582	0.54
ARVIND FASHIONS	718,504	INR	3,056,618	0.93
ASTER DM HEALTHCARE	732,262	INR	5,172,609	1.57
CAPILLARY TECHNOLOGIES INDIA	414,143	INR	2,093,447	0.64
CITY UNION BANK	1,870,465	INR	4,729,963	1.44
DR AGARWAL'S HEALTH CARE	525,598	INR	2,252,870	0.68
GE VERNOVA T&D INDIA	91,206	INR	3,500,587	1.06
HINDUSTAN FOODS	483,774	INR	2,597,929	0.79
KARUR VYSYA BANK	1,581,807	INR	4,826,368	1.47
KSH INTERNATIONAL	746,865	INR	3,454,838	1.05
MULTI COMMODITY EXCHANGE OF INDIA	161,247	INR	4,062,084	1.23
PG ELECTROPLAST	739,772	INR	3,664,981	1.11
PNB HOUSING FINANCE	271,508	INR	2,161,358	0.66
POLYCAB INDIA	22,860	INR	1,649,388	0.50
RBL BANK LIMITED	970,305	INR	2,964,149	0.90
RELIANCE NIPPON LIFE ASSET MANAGEMENT	372,573	INR	3,148,941	0.96
SAMHI HOTELS	2,080,566	INR	2,811,050	0.85
SAPPHIRE FOODS INDIA	375,662	INR	595,760	0.18
SHADOWFAX TECHNOLOGIES	3,133,455	INR	3,794,884	1.15
SJS ENTERPRISES	160,587	INR	2,625,806	0.80
TITAGARH RAIL SYSTEM	360,261	INR	2,183,453	0.66
VINATI ORGANICS	92,575	INR	1,292,555	0.39
WELSPUN-GUJARAT STAHL ROHREN	469,738	INR	4,024,893	1.22
			68,451,093	20.78
Indonesia				
ANEKA TAMBANK	19,413,200	IDR	3,998,129	1.22
KALBE FARMA	39,352,200	IDR	2,246,117	0.68

Description	Quantity	Currency	Market value	% net assets
			6,244,246	1.90
Luxembourg				
SAMSONITE INTERNATIONAL	902,700	HKD	1,676,400	0.51
			1,676,400	0.51
Malaysia				
GAMUDA	4,158,300	MYR	3,830,689	1.16
RHB CAPITAL	3,999,100	MYR	8,335,985	2.54
			12,166,674	3.70
Singapore				
CENTURION ACCOMMODATION REIT	4,678,800	SGD	3,989,211	1.21
CSE GLOBAL	2,071,800	SGD	1,910,973	0.58
FOOD EMPIRE HOLDINGS	2,018,200	SGD	4,708,586	1.43
FORTUNE REIT	5,974,000	HKD	3,558,402	1.08
LENDELEASE GLOBAL COMMERCIAL REIT	7,472,101	SGD	3,098,534	0.94
UI BOUSTEAD REIT	8,161,800	SGD	5,092,624	1.55
ULTRAGREEN AI	3,162,700	USD	4,554,288	1.38
			26,912,618	8.17
South Korea				
ABLBIO	12,503	KRW	1,354,257	0.41
APR CORP KOREA	13,423	KRW	2,953,384	0.90
CLASSYS	84,616	KRW	2,789,872	0.85
DAEWOO ENGINEERING & CONSTRUCTION	54,931	KRW	557,684	0.17
DAEWOO SHIPBUILDING & MARINE ENGINEERING	20,444	KRW	1,604,393	0.49
DL E AND C	29,626	KRW	1,292,082	0.39
HANWHA CHEMICAL	28,379	KRW	688,329	0.21
HANWHA CORPORATION	43,331	KRW	3,029,902	0.92
HYOSUND	42,571	KRW	3,571,556	1.09
HYUNDAI ROBOTICS	9,188	KRW	1,433,704	0.44
HYUNDAI ROTEM COMPANY	28,297	KRW	3,131,487	0.95
ISUPETASYS	36,777	KRW	2,353,113	0.72
KB FINANCIAL GROUP	61,848	KRW	5,729,920	1.74
KIWOON SECURITIES	12,751	KRW	3,417,416	1.04
LEGOCHEM BIOSCIENCES INC	35,178	KRW	4,409,739	1.34
KRW500				
LOTTE SHOPPING	29,098	KRW	2,055,563	0.62
LOTTE TOUR DEVELOPMENT	188,827	KRW	2,138,967	0.65
RAINBOW ROBOTICS	2,852	KRW	970,125	0.29
SAM CHUN DANG PHARM	2,670	KRW	1,445,128	0.44
SAMSUNG ENGINEERING	43,334	KRW	1,010,037	0.31
WONIK IPS	26,711	KRW	1,885,195	0.57
			47,821,853	14.54
Taiwan				
AIRTAC INTERNATIONAL GROUP	149,000	TWD	4,627,995	1.41
ASIA VITAL COMPONENTS	42,000	TWD	2,614,326	0.79
ASPEED TECHNOLOGY	9,000	TWD	3,012,199	0.92
ECLAT TEXTILE	357,000	TWD	3,685,017	1.12
ELITE MATERIAL	46,000	TWD	3,741,007	1.14
GOLD CIRCUIT ELECTRONICS	153,000	TWD	4,115,734	1.25
KING VUAN ELECTRONICS	588,000	TWD	4,800,375	1.46
MACRONIX INTERNATIONAL	940,000	TWD	3,395,996	1.03
NAN YA PRINTED CIRCUIT BOARD	265,000	TWD	4,326,869	1.32
NANYA TECHNOLOGY	364,000	TWD	2,260,056	0.69
NIEN MADE ENTERPRISE	135,000	TWD	1,393,494	0.42
POYA INTERNATIONAL	365,618	TWD	5,643,806	1.72
PRIMAX ELECTRONICS	1,505,000	TWD	3,295,277	1.00
SINBON ELECTRONICS	333,000	TWD	2,614,420	0.79
TOPSCIENTIFIC	487,652	TWD	4,644,668	1.41
UNIVERSAL MICROWAVE TECHNOLOGY	72,000	TWD	3,209,259	0.98
WINBOND ELECTRONICS	717,000	TWD	2,022,940	0.62
YAGEO CORP	376,948	TWD	2,871,030	0.87
			62,274,468	18.94
Thailand				
BUMRUNGRAD HOSPITAL FOREIGN	251,400	THB	1,242,517	0.38
PTT GLOBAL CHEMICAL (TH1074010014)	1,507,100	THB	1,667,955	0.51
WHA	25,844,800	THB	3,291,333	1.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Asia ex Japan Equity Smaller Companies (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
			<u>6,201,805</u>	<u>1.89</u>
Total Shares			<u>298,290,345</u>	<u>90.67</u>
Total Transferable Securities Admitted to an Official Stock Exchange Listing			<u>299,637,268</u>	<u>91.08</u>
Transferable Securities Traded on Another Regulated Market				
Shares				
Taiwan				
PHISON ELECTRONICS	56,000	TWD	2,627,463	0.80
			<u>2,627,463</u>	<u>0.80</u>
Total Shares			<u>2,627,463</u>	<u>0.80</u>
Total Transferable Securities Traded on Another Regulated Market			<u>2,627,463</u>	<u>0.80</u>
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	14,595,123	USD	14,595,123	4.45
			<u>14,595,123</u>	<u>4.45</u>
Total Collective Investment Schemes			<u>14,595,123</u>	<u>4.45</u>
Total Investments			<u>316,859,854</u>	<u>96.33</u>
Other Net Assets			<u>12,064,509</u>	<u>3.67</u>
Total Net Assets			<u>328,924,363</u>	<u>100.00</u>

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Asia Pacific ex Japan Equity High Dividend
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depository Receipts				
China				
VIPSHOP HOLDINGS	605,594	USD	9,441,210	1.86
			9,441,210	1.86
India				
HDFC BANK	439,436	USD	10,623,365	2.09
INFOSYS	23,618	USD	315,655	0.06
			10,939,020	2.15
Total Depository Receipts			20,380,230	4.01
Shares				
Australia				
BHP BILLITON	517,261	AUD	17,851,771	3.51
FORTESCUE METALS GROUP	272,988	AUD	3,797,351	0.75
SANTOS	2,236,556	AUD	12,193,266	2.40
TELSTRA CORP	1,918,935	AUD	7,005,106	1.38
			40,847,494	8.04
China				
ALIBABA GROUP HOLDING	971,100	HKD	14,739,535	2.90
BAIDU	1,192,350	HKD	16,075,023	3.16
CONTEMPORARY AMPEREX TECHNOLOGY	143,295	CNY	8,332,359	1.64
PING AN INSURANCE "H"	2,166,500	HKD	16,427,951	3.23
SHENZOU INTERNATIONAL GROUP HOLDINGS	1,101,700	HKD	6,573,496	1.29
TINGYI	2,400,000	HKD	3,973,368	0.78
UNI-PRESIDENT CHINA HOLDINGS	4,394,000	HKD	4,410,701	0.87
			70,532,433	13.87
Hong Kong				
AIA GROUP	1,271,600	HKD	13,761,799	2.71
BUDWEISER BREWING	10,584,000	HKD	9,719,752	1.91
HK EXCHANGES & CLEARING	323,600	HKD	16,039,254	3.16
LI NING	2,756,000	HKD	7,522,563	1.48
			47,043,368	9.26
India				
360 ONE WAM	116,477	INR	1,166,136	0.23
DAM CAPITAL ADVISORS	497,304	INR	646,268	0.13
DLF	885,522	INR	4,706,352	0.93
HCL TECHNOLOGIES	293,553	INR	4,152,197	0.82
HDFC ASSET MANAGEMENT	150,640	INR	3,520,115	0.69
HDFC BANK	82,631	INR	637,317	0.13
INDIA GRID TRUST	5,687,078	INR	9,919,690	1.95
INFOSYS	183,828	INR	2,423,809	0.48
MINDSPACE BUSINESS PARKS	731,575	INR	3,464,402	0.68
POWER FINANCIAL (INE134E01011)	813,227	INR	3,253,808	0.64
RELIANCE NIPPON LIFE ASSET MANAGEMENT	898,381	INR	7,593,006	1.49
STATE BANK OF INDIA	419,177	INR	4,328,386	0.85
			45,811,486	9.02
Indonesia				
AKR CORPORINDO	77,679,900	IDR	6,422,093	1.26
BANK RAKYAT INDONESIA	45,185,000	IDR	8,853,809	1.74
TELEKOMUNIKASI INDONESIA PERSERO "B"	36,181,100	IDR	6,514,706	1.28
			21,790,608	4.28
Netherlands				
PROSUS	150,989	EUR	6,764,804	1.33
			6,764,804	1.33
Singapore				
DBS GROUP	318,830	SGD	14,061,487	2.77
GRAB HOLDINGS	924,656	USD	3,305,645	0.65
SINGAPORE TELECOMMUNICATIONS	4,759,900	SGD	18,225,715	3.58
UI BOUSTEAD REIT	3,089,900	SGD	1,927,969	0.38

Description	Quantity/ Face Value	Currency	Market value	% net assets
			37,520,816	7.38
South Korea				
KB FINANCIAL GROUP	161,304	KRW	14,944,039	2.94
SAMSUNG ELECTRONICS	58,708	KRW	6,408,760	1.26
SAMSUNG FIRE & MARINE INSURANCE	39,384	KRW	11,326,773	2.23
SAMSUNG LIFE INSURANCE	63,219	KRW	8,688,408	1.71
SK TELECOM	204,947	KRW	10,222,930	2.01
			51,590,910	10.15
Taiwan				
CHROMA ATE	145,000	TWD	6,644,510	1.31
HON HAI PRECISION INDUSTRIES	979,000	TWD	5,741,711	1.13
KING VUAN ELECTRONICS	1,584,000	TWD	12,931,623	2.54
MEDIATEK	234,000	TWD	10,905,849	2.15
QUANTA COMPUTER	785,000	TWD	6,838,364	1.35
TAIWAN SEMICONDUCTOR MANUFACTURING	906,861	TWD	49,924,160	9.81
WISTRON CORP	686,000	TWD	2,628,558	0.52
			95,614,775	18.81
United States				
COGNIZANT TECHNOLOGY SOLUTIONS	79,969	USD	4,864,514	0.96
			4,864,514	0.96
Total Shares			422,381,208	83.10
Preferred Shares				
South Korea				
SAMSUNG ELECTRONICS	452,101	KRW	33,649,669	6.61
			33,649,669	6.61
Total Preferred Shares			33,649,669	6.61
Total Transferable Securities Admitted to an Official Stock Exchange Listing			476,411,107	93.72
Other Transferable Securities				
Shares				
India				
HERO MOTOCORP	120,091	INR	6,410,424	1.26
			6,410,424	1.26
Total Shares			6,410,424	1.26
Total Other Transferable Securities			6,410,424	1.26
Money Market Instruments				
Treasury bills				
United States				
US (GOVT) 0% 16/04/2026	12,500,000	USD	12,481,076	2.46
			12,481,076	2.46
Total Treasury bills			12,481,076	2.46
Total Money Market Instruments			12,481,076	2.46
Total Investments			495,302,607	97.44
Other Net Assets			13,027,931	2.56
Total Net Assets			508,330,538	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

China A-shares Equity
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
China				
AIR CHINA	968,735	CNY	943,746	3.04
ALUMINIUM CORPORATION OF CHINA	273,700	CNY	451,663	1.46
BANK OF NINGBO	76,500	CNY	337,197	1.09
CHINA EASTERN AIRLINES	1,451,400	CNY	892,917	2.88
CHINA MERCHANTS BANK "A"	60,000	CNY	341,507	1.10
CHINA PACIFIC INSURANCE	469,000	CNY	2,518,052	8.11
CHINA SOUTHERN AIRLINES	1,093,400	CNY	894,258	2.88
CITIC SECURITIES "A"	86,300	CNY	300,317	0.97
CONTEMPORARY AMPEREX TECHNOLOGY	52,100	CNY	3,029,526	9.77
EOPOLINK TECHNOLOGY	4,600	CNY	294,876	0.95
GUOTAI JUNAN SECURITIES COMPANY	125,500	CNY	301,387	0.97
HENGLI PETROCHEMICAL "A"	323,700	CNY	1,014,462	3.27
HUATAI SECURITIES	548,700	CNY	1,413,807	4.55
KWEICHOU MOUTAI	6,300	CNY	1,322,342	4.26
LUXSHARE PRECISION INDUSTRY	189,200	CNY	1,349,120	4.35
PING AN INSURANCE	312,400	CNY	2,567,684	8.27
POSTAL SAVINGS BANK OF CHINA	468,200	CNY	347,683	1.12
RONGSHENG PETROCHEMICAL "A"	550,500	CNY	956,255	3.08
SHANGHAI SIYUAN ELECTRIC	36,336	CNY	1,062,487	3.42
SHENZHEN TRANSSION HOLDINGS	116,488	CNY	924,896	2.98
SUZHOU DONGSHAN PRECISION	20,500	CNY	306,542	0.99
TONGKUN GROUP	384,300	CNY	1,004,113	3.23
TRINA SOLAR	432,055	CNY	1,030,698	3.32
WEICHAI POWER	515,200	CNY	1,807,772	5.82
XCMG CONSTRUCTION MACHINERY	933,500	CNY	1,362,103	4.39
ZHONGJI INNOLIGHT	5,400	CNY	445,096	1.43
ZIGIN MINING GROUP "A"	403,200	CNY	1,909,717	6.15
			29,130,223	93.85
Hong Kong				
CNOOC	223,400	CNY	1,293,535	4.17
			1,293,535	4.17
Total Shares			30,423,758	98.02
Total Transferable Securities Admitted to an Official Stock Exchange Listing			30,423,758	98.02
Transferable Securities Traded on Another Regulated Market				
Shares				
China				
BANK OF JIANGSU	220,100	CNY	347,919	1.12
			347,919	1.12
Total Shares			347,919	1.12
Total Transferable Securities Traded on Another Regulated Market			347,919	1.12
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	3,472	USD	3,472	0.01
			3,472	0.01
Total Collective Investment Schemes			3,472	0.01
Total Investments			30,775,149	99.15
Other Net Assets			265,319	0.85
Total Net Assets			31,040,468	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Chinese Equity
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depository Receipts				
China				
PDD HOLDINGS	97,959	USD	9,813,043	1.30
			9,813,043	1.30
Total Depository Receipts			9,813,043	1.30
Shares				
China				
3SBIO	471,000	HKD	1,360,098	0.18
ADVANCED MICRO-FABRICATION EQUIPMENT	171,187	CNY	7,592,176	1.01
AGRICULTURAL BANK OF CHINA "H"	2,687,000	HKD	1,908,955	0.25
ALIBABA GROUP HOLDING	3,971,628	HKD	60,282,100	8.00
ALUMINIUM CORPORATION OF CHINA	1,100,800	CNY	1,816,554	0.24
ANHUI YINGLIU ELECTROMECHANICAL	594,500	CNY	5,312,308	0.70
BAIDU	1,399,286	HKD	18,864,893	2.50
BYD "H"	681,500	HKD	9,196,538	1.22
CAMBRICON TECHNOLOGIES	31,761	CNY	4,519,421	0.60
CHINA CONSTRUCTION BANK "H"	45,534,480	HKD	48,727,620	6.47
CHINA INTERNATIONAL CAPITAL CORP	2,464,400	HKD	5,397,024	0.72
CHINA LIFE INSURANCE "H"	4,205,000	HKD	13,193,924	1.75
CHINA MERCHANTS BANK "H"	1,496,500	HKD	9,406,331	1.25
CHINA MOLYBDENUM	702,500	CNY	1,743,996	0.23
CHINA MOLYBDENUM	219,000	HKD	449,721	0.06
CHINA RESOURCES LAND	298,000	HKD	1,088,584	0.14
CITIC SECURITIES "A"	2,012,300	CNY	7,002,648	0.93
CONTEMPORARY AMPEREX TECHNOLOGY	387,902	CNY	22,555,837	2.99
CONTEMPORARY AMPEREX TECHNOLOGY	32,000	HKD	2,504,018	0.33
Duality Biotherapeutics	137,200	HKD	5,162,368	0.68
GEELY AUTOMOBILES	2,491,000	HKD	6,646,734	0.88
GIGADEVICE SEMICONDUCTOR	40,800	HKD	1,784,954	0.24
GUANGDONG HUAYAN ROBOTICS	132,600	HKD	292,592	0.04
HAIDILAO INTERNATIONAL HOLDING	1,095,000	HKD	1,993,017	0.26
HORIZON ROBOTICS	5,475,600	HKD	4,623,412	0.61
HUATAI SECURITIES	1,944,700	CNY	5,010,807	0.66
HYGON INFORMATION TECHNOLOGY	82,374	CNY	2,507,159	0.33
INDUSTRIAL & COMMERCIAL BANK OF CHINA	10,749,000	HKD	9,405,135	1.25
INNOVENT BIOLOGICS	1,060,000	HKD	11,478,534	1.52
JIANGSU HENGLI HIGHPRESSURE OIL	1,245,082	CNY	17,302,318	2.29
JIANGSU HENGRUI MEDICINE	1,290,036	CNY	10,311,773	1.37
JL MAG RARE-EARTH	2,176,600	HKD	5,185,950	0.69
KNOWLEDGE ATLAS TECHNOLOGY	66,800	HKD	5,908,752	0.78
KWEICHOW MOUTAI	19,254	CNY	4,041,328	0.54
LENS TECHNOLOGY	2,473,200	HKD	6,372,113	0.84
LUXSHARE PRECISION INDUSTRY	175,800	CNY	1,253,569	0.17
MEITUAN DIANPING	1,639,670	HKD	17,347,852	2.30
NAURA TECHNOLOGY GROUP	62,800	CNY	4,063,519	0.54
NETEASE	1,192,715	HKD	25,937,847	3.45
PING AN INSURANCE "H"	4,447,500	HKD	33,724,124	4.48
POP MART INTERNATIONAL GROUP	137,600	HKD	2,520,262	0.33
SANY HEAVY INDUSTRY	2,804,300	CNY	7,802,126	1.03
SHANGHAI SIYUAN ELECTRIC	344,100	CNY	10,061,695	1.33
SUZHOU RIBO LIFE SCIENCE	55,800	HKD	407,814	0.05
SUZHOU TFC OPTICAL COMMUNICATION	33,300	CNY	1,453,820	0.19
SUZHOU VEICHI ELECTRIC	604,150	CNY	5,830,561	0.77
TENCENT HOLDINGS	1,058,800	HKD	65,363,025	8.68
TRIP COM GROUP	35,042	HKD	1,701,997	0.23
VICTORY GIANT TECHNOLOGY	262,000	CNY	9,519,412	1.26
HUIZHOU	3,894,400	CNY	13,664,957	1.81
WEICHAI POWER	715,000	CNY	7,862,909	1.04
WUS PRINTED CIRCUIT KUNSHAN	447,600	HKD	6,708,120	0.89
WUXI APPTec	689,193	CNY	9,786,896	1.30
WUXI BIOLOGICS	1,394,500	HKD	5,873,114	0.78
XIAOMI	2,313,400	HKD	9,371,392	1.24
ZHEJIANG RONGTAI ELECTRIC MATERIAL	120,700	CNY	1,270,913	0.17
ZHONGJI INNOLIGHT	159,600	CNY	13,155,067	1.74
ZIJIN MINING GROUP "A"	3,350,600	CNY	15,869,783	2.10

Description	Quantity	Currency	Market value	% net assets
ZIJIN MINING GROUP "H"	5,606,000	HKD	24,568,526	3.27
			616,068,992	81.70
Hong Kong				
CHINA OVERSEAS LAND & INVESTMENT	3,194,000	HKD	4,705,326	0.62
CHINA RESOURCES LIFESTYLE SERVICES	872,200	HKD	5,233,067	0.69
CNOOC	1,288,000	HKD	4,599,883	0.61
CSTONE PHARMACEUTICALS	1,211,500	HKD	1,344,360	0.18
HBM HOLDINGS	1,859,000	HKD	3,106,158	0.41
HK EXCHANGES & CLEARING	70,800	HKD	3,509,206	0.47
INSILICO MEDICINE CAYMAN TOPCO	213,000	HKD	1,521,390	0.20
MINIMAX GROUP	27,040	HKD	3,205,745	0.43
XPENG "A"	214,200	HKD	1,788,142	0.24
ZIJIN GOLD INTERNATIONAL	90,400	HKD	2,007,428	0.27
			31,020,705	4.12
Switzerland				
BEIGENE	341,905	HKD	7,483,342	0.99
			7,483,342	0.99
Taiwan				
TAIWAN SEMICONDUCTOR MANUFACTURING	276,000	TWD	15,194,245	2.01
			15,194,245	2.01
Total Shares			669,767,284	88.82
Total Transferable Securities Admitted to an Official Stock Exchange Listing			679,580,327	90.12
Transferable Securities Traded on Another Regulated Market				
Shares				
Hong Kong				
SEMICONDUCTOR MANUFACTURING INTERNATIONAL	1,810,500	HKD	11,707,909	1.55
			11,707,909	1.55
Total Shares			11,707,909	1.55
Total Transferable Securities Traded on Another Regulated Market			11,707,909	1.55
Other Transferable Securities				
Shares				
China				
CHINA JINMAO HOLDINGS GROUP	14,434,000	HKD	2,374,922	0.31
CHINA JUSHI	996,400	CNY	3,506,338	0.46
GANFENG LITHIUM	366,400	HKD	3,399,862	0.45
GIGADEVICE SEMICONDUCTOR BEIJING "A"	108,600	CNY	3,743,039	0.50
GUANGZHOU TINCI MATERIALS TECHNOLOGY	567,900	CNY	3,781,506	0.50
JD HEALTH INTERNATIONAL	362,850	HKD	2,177,970	0.29
MONTAGE TECHNOLOGY	104,675	HKD	1,898,278	0.25
NONGFU SPRING	735,200	CNY	4,399,835	0.58
SUNGROW POWER SUPPLY	165,600	CNY	3,613,945	0.48
YUNNAN ALUMINIUM	455,900	CNY	2,045,815	0.27
ZHAOJIN MINING INDUSTRY	477,500	HKD	1,933,095	0.26
			32,874,605	4.35
Taiwan				
DELTA ELECTRONICS INDUSTRIAL	334,000	TWD	14,417,266	1.91
			14,417,266	1.91
Total Shares			47,291,871	6.26
Total Other Transferable Securities			47,291,871	6.26
Total Investments			738,580,107	97.93
Other Net Assets			15,611,046	2.07
Total Net Assets			754,191,153	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Euroland Equity Smaller Companies
Statement of investments as at 31 March 2026
(Expressed in EUR)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depository Receipts				
Netherlands				
ABN AMRO GROUP	62,881	EUR	1,702,189	1.68
			1,702,189	1.68
Total Depository Receipts			1,702,189	1.68
Shares				
Austria				
BAWAG GROUP	10,076	EUR	1,298,796	1.28
VOESTALPINE	18,566	EUR	701,795	0.69
			2,000,591	1.97
Belgium				
BEKAERT	15,495	EUR	619,025	0.61
DIETEREN	4,483	EUR	704,728	0.69
ELIA GROUP	24,303	EUR	3,183,692	3.14
LOTUS BAKERIES	80	EUR	776,800	0.77
SYENSQO	15,066	EUR	742,302	0.73
UMICORE	42,582	EUR	688,551	0.68
			6,715,098	6.62
Finland				
METSO CORPORATION	82,046	EUR	1,206,486	1.19
NESTE OIL	28,744	EUR	797,646	0.79
ORION CORP	14,980	EUR	1,038,114	1.02
STORA ENSO "R"	125,979	EUR	1,262,939	1.25
WARTSILA CORP	36,509	EUR	1,149,668	1.13
			5,454,853	5.38
France				
ACCOR	14,446	EUR	584,341	0.58
ALSTOM	64,391	EUR	1,568,565	1.55
BIOMERIEUX	5,413	EUR	493,936	0.49
BOUYGUES	37,790	EUR	1,871,739	1.85
INTERPARFUMS	32,542	EUR	745,212	0.73
PUBLICIS GROUPE	14,915	EUR	1,045,542	1.03
RENAULT	18,040	EUR	519,913	0.51
SCOR REGROUPE	63,998	EUR	1,949,379	1.92
			8,778,627	8.66
Germany				
AURUBIS	7,949	EUR	1,187,581	1.17
CANCOM	23,408	EUR	560,622	0.55
CTS EVENTIM	22,216	EUR	1,105,024	1.09
EVONIK INDUSTRIES	34,415	EUR	577,484	0.57
FRESENIUS	42,827	EUR	1,889,099	1.86
GEA GROUP	21,050	EUR	1,279,840	1.26
HENSOLDT AG	10,172	EUR	760,357	0.75
KNORR BREMSE	9,694	EUR	941,772	0.93
MTU AERO ENGINES	6,064	EUR	1,870,138	1.84
NEMETSCHEK AG	8,132	EUR	509,470	0.50
RATIONAL	2,322	EUR	1,441,962	1.42
ZALANDO	21,974	EUR	448,709	0.44
			12,572,058	12.38
Ireland				
AIB GROUP	321,299	EUR	2,882,052	2.84
KERRY GROUP "A"	23,755	EUR	1,610,589	1.59
KINGSPAN GROUP	20,532	EUR	1,479,331	1.46
			5,971,972	5.89
Italy				
BANCA MEDIOLANUM	91,757	EUR	1,584,643	1.56
BANCA MONTE DEI PASCHI	83,931	EUR	620,334	0.61
BANCA POPOL EMILIA ROMAGNA	177,755	EUR	1,977,524	1.95
BRUNELLO CUCINELLI	15,558	EUR	1,156,893	1.14
DE LONGHI	20,954	EUR	624,848	0.62
LEONARDO EUR4.4	33,405	EUR	1,914,107	1.89
LOTTOMATICA GROUP SPA	72,814	EUR	1,805,787	1.78
PIRELLI AND C	218,051	EUR	1,287,809	1.27
PRYSMIAN	30,655	EUR	3,028,714	2.99
TELECOM ITALIA	2,888,647	EUR	1,739,543	1.71

Description	Quantity	Currency	Market value	% net assets
			15,740,202	15.52
Netherlands				
AALBERTS INDUSTRIES	25,368	EUR	748,863	0.74
ARCADIS	29,852	EUR	814,960	0.80
BE SEMICONDUCTOR INDUSTRIES	9,138	EUR	1,624,736	1.60
EURONEXT	8,923	EUR	1,229,589	1.21
HEINEKEN HOLDING	13,448	EUR	821,673	0.81
IMCD GROUP	6,659	EUR	590,387	0.58
MFE-MEDIAFOREUROPE	212,121	EUR	545,575	0.54
NN GROUP	47,340	EUR	3,169,886	3.12
SBM OFFSHORE	68,489	EUR	2,380,678	2.35
TECHNIP ENERGIES	15,956	EUR	584,947	0.58
TKH GROUP	19,847	EUR	727,988	0.72
VAN LANSCHOT KEMPEN	23,846	EUR	1,352,068	1.33
			14,591,350	14.38
Portugal				
BANCO COMERCIAL PORTUGUES	902,405	EUR	751,342	0.74
JERONIMO MARTINS	24,770	EUR	507,290	0.50
			1,258,632	1.24
Spain				
ACTIV DE CONSTR Y SERVICE	14,805	EUR	1,554,525	1.53
BANKINTER "R"	74,641	EUR	997,204	0.98
CELLNEX TELECOM	50,359	EUR	1,396,959	1.38
EDP RENOVAVEIS	175,932	EUR	2,396,194	2.36
GREENERGY RENOVABLES	13,072	EUR	1,484,979	1.46
GRIFOLS "A"	179,392	EUR	1,594,795	1.57
LABORATORIOS FARMACEUTICOS ROVI	17,261	EUR	1,395,552	1.38
MERLIN PROPERTIES SOCIMI REIT	161,581	EUR	2,245,976	2.21
REPSOL	113,379	EUR	2,798,194	2.76
			15,864,378	15.63
Switzerland				
DSM FIRMENICH	21,571	EUR	1,324,028	1.31
			1,324,028	1.31
Total Shares			90,271,789	88.98
Preferred Shares				
Germany				
FUCHS PETROLUB	34,297	EUR	1,232,634	1.22
SARTORIUS	7,037	EUR	1,477,770	1.46
			2,710,404	2.68
Total Preferred Shares			2,710,404	2.68
			94,684,382	93.34
Total Transferable Securities Admitted to an Official Stock Exchange Listing				
Transferable Securities Traded on Another Regulated Market				
Shares				
Finland				
KCI KONECRANES	35,787	EUR	1,004,183	0.99
			1,004,183	0.99
France				
EIFFAGE	13,233	EUR	1,731,538	1.71
SPIE	26,982	EUR	1,150,512	1.13
			2,882,050	2.84
Germany				
KION GROUP	10,809	EUR	483,811	0.48
			483,811	0.48
Italy				
TELECOM ITALIA SPA MILANO RIGHTS	2,907,197	EUR	25	-

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Euroland Equity Smaller Companies (continued)
Statement of investments as at 31 March 2026
(Expressed in EUR)

Description	Quantity	Currency	Market value	% net assets
			25	-
Total Shares			4,370,069	4.31
Total Transferable Securities Traded on Another Regulated Market			4,370,069	4.31
Total Investments			99,054,451	97.65
Other Net Assets			2,383,849	2.35
Total Net Assets			101,438,300	100.00

Statement of Investments

As at 31 March 2026

Euroland Growth
Statement of investments as at 31 March 2026
(Expressed in EUR)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
Finland				
WARTSILA CORP	49,522	EUR	1,559,448	1.82
			1,559,448	1.82
France				
AIR LIQUIDE	22,538	EUR	4,030,245	4.70
CAP GEMINI	4,713	EUR	474,363	0.55
DASSAULT SYSTEMES	42,668	EUR	738,796	0.86
ESSILOR INTERNATIONAL	10,127	EUR	2,005,652	2.34
HERMES INTERNATIONAL	1,581	EUR	2,558,058	2.98
LEGRAND PROMESSES	9,009	EUR	1,181,530	1.38
L'OREAL	10,536	EUR	3,691,814	4.30
LVMH	4,880	EUR	2,269,200	2.65
SCHNEIDER ELTE	21,213	EUR	4,855,656	5.66
THALES	7,833	EUR	1,973,133	2.30
VINCI	7,983	EUR	1,023,421	1.19
			24,801,868	28.91
Germany				
ALLIANZ	3,672	EUR	1,314,576	1.53
CARL ZEISS MEDITEC	19,072	EUR	458,491	0.53
DEUTSCHE BOERSE	11,129	EUR	2,783,363	3.24
DEUTSCHE TELEKOM	54,977	EUR	1,768,060	2.06
GEA GROUP	7,200	EUR	437,760	0.51
INFINEON TECHNOLOGIES	42,365	EUR	1,610,294	1.88
MTU AERO ENGINES	4,071	EUR	1,255,496	1.46
SAP	30,142	EUR	4,416,406	5.15
SIEMENS	12,938	EUR	2,662,640	3.10
SIEMENS ENERGY	27,994	EUR	4,029,736	4.70
			20,736,822	24.16
Ireland				
KERRY GROUP "A"	7,345	EUR	497,991	0.58
KINGSPAN GROUP	20,495	EUR	1,476,665	1.72
			1,974,656	2.30
Italy				
AMPLIFON	47,879	EUR	446,520	0.52
FINECOBANK BANCA FINECO	63,977	EUR	1,211,724	1.41
LEONARDO EUR4.4	25,102	EUR	1,438,345	1.68
			3,096,589	3.61
Luxembourg				
INPOST	39,100	EUR	590,019	0.69
			590,019	0.69
Netherlands				
ADYEN	1,755	EUR	1,497,717	1.75
ASM INTERNATIONAL	3,246	EUR	2,072,246	2.42
ASML HOLDING	7,418	EUR	8,274,038	9.64
BE SEMICONDUCTOR INDUSTRIES	8,991	EUR	1,598,600	1.86
HEINEKEN	18,895	EUR	1,243,669	1.45
KONINKLIJKE KPN	184,800	EUR	891,106	1.04
PROSUS	19,596	EUR	761,990	0.89
ST MICROELECTRONICS	21,470	EUR	608,889	0.71
WOLTERS KLUWER CERT	19,746	EUR	1,270,853	1.48
			18,219,108	21.24
Spain				
AMADEUS IT HOLDINGS "A"	27,387	EUR	1,337,581	1.56
BANCO SANTANDER	118,007	EUR	1,122,955	1.31
BBV ARGENTARIA	55,489	EUR	1,007,958	1.18
INDUSTRIA DE DISENO TEXTIL	56,772	EUR	2,803,401	3.27
			6,271,895	7.32
United Kingdom				
RELX PLC	34,141	EUR	971,653	1.13

Description	Quantity	Currency	Market value	% net assets
Total Shares			971,653	1.13
			78,222,058	91.18
Total Transferable Securities Admitted to an Official Stock Exchange Listing			78,222,058	91.18
Transferable Securities Traded on Another Regulated Market				
Shares				
Belgium				
ANHEUSER BUSCH INBEV	7,423	EUR	442,262	0.52
			442,262	0.52
Total Shares			442,262	0.52
Total Transferable Securities Traded on Another Regulated Market			442,262	0.52
Other Transferable Securities				
Shares				
Belgium				
UCB	5,741	EUR	1,482,900	1.73
			1,482,900	1.73
Germany				
HOCHTIEF	2,684	EUR	1,027,972	1.20
			1,027,972	1.20
Netherlands				
AIRBUS GROUP	24,253	EUR	3,889,696	4.53
			3,889,696	4.53
Total Shares			6,400,568	7.46
Total Other Transferable Securities			6,400,568	7.46
Total Investments			85,064,888	99.16
Other Net Assets			717,882	0.84
Total Net Assets			85,782,770	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Euroland Value
Statement of investments as at 31 March 2026
(Expressed in EUR)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
Austria				
ERSTE BANK	216,370	EUR	20,079,136	3.10
OMV	270,758	EUR	17,030,678	2.63
			37,109,814	5.73
Belgium				
SYENSQO	79,757	EUR	3,929,627	0.61
			3,929,627	0.61
Finland				
METSO CORPORATION	1,207,510	EUR	17,756,435	2.74
			17,756,435	2.74
France				
ALSTOM	315,225	EUR	7,678,881	1.18
ARKEMA	47,841	EUR	2,791,522	0.43
AXA	503,667	EUR	19,698,416	3.04
CAP GEMINI	51,823	EUR	5,215,985	0.80
CARREFOUR	536,881	EUR	8,514,933	1.31
CREDIT AGRICOLE	561,516	EUR	8,930,912	1.38
ELIS	366,089	EUR	8,910,606	1.37
ENGIE	751,041	EUR	20,856,409	3.22
FORVIA	158,968	EUR	1,529,908	0.24
MICHELIN	461,051	EUR	13,458,079	2.07
PUBLICIS GROUPE	118,304	EUR	8,293,110	1.28
SAINT GOBAIN	135,885	EUR	9,525,539	1.47
SANOFI	111,454	EUR	9,215,017	1.42
SEB (FR0000121709)	137,953	EUR	5,995,437	0.92
SOCIETE GENERALE	346,724	EUR	21,344,329	3.29
THALES	53,101	EUR	13,376,142	2.06
TOTAL	294,998	EUR	23,871,238	3.68
VEOLIA ENVIRONNEMENT	202,421	EUR	6,609,046	1.02
			195,815,509	30.18
Germany				
ALLIANZ	79,758	EUR	28,553,365	4.40
DEUTSCHE TELEKOM	444,033	EUR	14,280,101	2.20
DHL GROUP	54,440	EUR	2,435,101	0.38
FRESENIUS	220,308	EUR	9,717,786	1.50
MERCK KGAA	138,410	EUR	15,031,326	2.32
SIEMENS	83,940	EUR	17,274,852	2.66
VONOVIA	284,472	EUR	6,124,682	0.94
			93,417,213	14.40
Ireland				
CRH	132,658	GBP	11,888,128	1.83
			11,888,128	1.83
Italy				
POSTE ITALIANE	835,077	EUR	16,726,592	2.58
PRYSMIAN	101,819	EUR	10,059,717	1.55
			26,786,309	4.13
Luxembourg				
ARCELORMITTAL	232,985	EUR	10,144,167	1.56
			10,144,167	1.56
Netherlands				
AHOLD DELHAIZE	490,177	EUR	19,680,607	3.03
HEINEKEN	103,503	EUR	6,812,567	1.05
ING GROEP	963,176	EUR	21,233,215	3.27
KONINKLIJKE KPN	4,468,256	EUR	21,545,930	3.32
SIGNIFY	130,810	EUR	2,371,585	0.37
STELLANTIS	509,255	EUR	3,071,317	0.47
			74,715,221	11.51
Portugal				
ENERGIAS DE PORTUGAL	3,301,192	EUR	14,901,581	2.30
GALP ENERGIA "B"	739,411	EUR	15,601,572	2.41

Description	Quantity	Currency	Market value	% net assets
			30,503,153	4.71
Spain				
ACTIV DE CONSTR Y SERVICE	195,935	EUR	20,573,175	3.17
BANCO SANTANDER	2,711,085	EUR	25,798,685	3.98
GRIFOLS "B"	672,002	EUR	4,556,174	0.70
IBERDROLA	1,526,369	EUR	30,214,475	4.66
REPSOL	220,181	EUR	5,434,067	0.84
			86,576,576	13.35
United Kingdom				
RELX PLC	227,269	EUR	6,468,076	1.00
			6,468,076	1.00
Total Shares			595,110,228	91.75
Preferred Shares				
Germany				
HENKEL	53,244	EUR	3,536,466	0.55
			3,536,466	0.55
Total Preferred Shares			3,536,466	0.55
Total Transferable Securities Admitted to an Official Stock Exchange Listing			598,646,694	92.30
Transferable Securities Traded on Another Regulated Market				
Shares				
France				
SR TELEPERFORMANCE	31,270	EUR	1,556,933	0.24
			1,556,933	0.24
Germany				
KION GROUP	178,647	EUR	7,996,240	1.23
			7,996,240	1.23
Italy				
UNICREDIT	388,068	EUR	23,610,057	3.64
			23,610,057	3.64
Total Shares			33,163,230	5.11
Total Transferable Securities Traded on Another Regulated Market			33,163,230	5.11
Total Investments			631,809,924	97.41
Other Net Assets			16,778,108	2.59
Total Net Assets			648,588,032	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Europe Value
Statement of investments as at 31 March 2026
(Expressed in EUR)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
Austria				
ERSTE BANK	12,624	EUR	1,171,507	2.02
OMV	22,606	EUR	1,421,917	2.45
			2,593,424	4.47
Belgium				
KBC GROUP	25,254	EUR	2,632,730	4.54
SYENQO	8,261	EUR	407,019	0.70
			3,039,749	5.24
France				
AIR LIQUIDE	3,636	EUR	650,190	1.12
AXA	38,896	EUR	1,521,223	2.62
CAP GEMINI	4,615	EUR	464,500	0.80
ENGIE	35,978	EUR	999,109	1.72
GETLINK	49,527	EUR	918,726	1.58
REMY COINTREAU	14,867	EUR	542,646	0.93
SAINT GOBAIN	7,534	EUR	528,133	0.91
THALES	6,109	EUR	1,538,857	2.65
TOTAL	17,202	EUR	1,391,986	2.40
VEOLIA ENVIRONNEMENT	23,779	EUR	776,384	1.34
			9,331,754	16.07
Germany				
ALLIANZ	4,785	EUR	1,713,030	2.95
COMMERZBANK	74,009	EUR	2,273,556	3.93
DEUTSCHE TELEKOM	23,363	EUR	751,354	1.29
DHL GROUP	20,158	EUR	901,667	1.55
HEIDELBERG MATERIALS	4,123	EUR	739,048	1.27
MERCK KGAA	6,155	EUR	661,047	1.14
SALZGITTER	16,010	EUR	571,237	0.98
SAP	3,274	EUR	479,706	0.83
SIEMENS	7,389	EUR	1,520,656	2.62
			9,611,301	16.56
Ireland				
BANK OF IRELAND GROUP	54,463	EUR	837,096	1.44
CRH	7,793	GBP	698,369	1.20
SMURFIT WESTROCK	16,641	GBP	563,754	0.97
			2,099,219	3.61
Italy				
BANCA MONTE DEI PASCHI	84,145	EUR	621,916	1.07
ENEL	118,848	EUR	1,118,954	1.93
			1,740,870	3.00
Netherlands				
ING GROEP	91,122	EUR	2,008,784	3.46
KONINKLIJKE KPN	361,903	EUR	1,745,096	3.01
			3,753,880	6.47
Spain				
ACTIV DE CONSTR Y SERVICE	3,436	EUR	360,780	0.62
BANCO SANTANDER	150,554	EUR	1,432,672	2.47
GRIFOLS "A"	89,729	EUR	797,691	1.37
INDUSTRIA DE DISENO TEXTIL	12,689	EUR	626,583	1.08
			3,217,726	5.54
Switzerland				
NESTLE "R"	11,404	CHF	963,215	1.66
NOVARTIS	14,453	CHF	1,895,742	3.26
ROCHE HOLDING	2,371	CHF	810,778	1.40
UBS GROUP	35,534	CHF	1,175,575	2.02
			4,845,310	8.34
United Kingdom				
ANGLO AMERICAN PLC	39,888	GBP	1,453,562	2.50
ASTRAZENECA	15,659	GBP	2,654,580	4.58
BARCLAYS	328,810	GBP	1,464,658	2.52
BP	303,328	GBP	2,109,350	3.63
CRODA INTERNATIONAL	16,039	GBP	518,945	0.89

Description	Quantity	Currency	Market value	% net assets
INFORMA	126,616	GBP	1,081,050	1.86
PRUDENTIAL	80,344	GBP	958,163	1.65
RELX PLC	10,910	EUR	310,499	0.53
RIO TINTO (GB0007188757)	14,186	GBP	1,125,802	1.94
SSE	41,081	GBP	1,227,626	2.11
WHITBREAD	21,455	GBP	562,564	0.97
			13,466,799	23.18
United States				
FERGUSON ENTERPRISES	2,943	GBP	585,071	1.01
			585,071	1.01
Total Shares				
			54,285,103	93.49
Total Transferable Securities Admitted to an Official Stock Exchange Listing				
			54,285,103	93.49
Transferable Securities Traded on Another Regulated Market				
Shares				
Belgium				
ANHEUSER BUSCH INBEV	29,078	EUR	1,732,467	2.98
			1,732,467	2.98
Germany				
KION GROUP	20,110	EUR	900,124	1.55
			900,124	1.55
Total Shares				
			2,632,591	4.53
Total Transferable Securities Traded on Another Regulated Market				
			2,632,591	4.53
Other Transferable Securities				
Shares				
Netherlands				
AIRBUS GROUP	4,430	EUR	710,483	1.22
			710,483	1.22
Total Shares				
			710,483	1.22
Total Other Transferable Securities				
			710,483	1.22
Total Investments				
			57,628,177	99.24
Other Net Assets				
			442,208	0.76
Total Net Assets				
			58,070,385	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Emerging Markets Equity
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depository Receipts				
Brazil				
ITAU UNIBANCO HOLDING	1,063,212	USD	8,558,857	1.42
			8,558,857	1.42
China				
ALIBABA GROUP HOLDING	80,580	USD	9,859,769	1.63
			9,859,769	1.63
India				
INFOSYS	341,792	USD	4,568,050	0.76
			4,568,050	0.76
Taiwan				
ASE INDUSTRIAL HOLDING	414,618	USD	8,632,347	1.43
			8,632,347	1.43
Total Depository Receipts			31,619,023	5.24
Shares				
Brazil				
B3 SA BRASIL BOLSA BALCAO	2,781,700	BRL	9,242,236	1.53
NU HOLDINGS	286,095	USD	3,972,429	0.66
TOTVS	919,200	BRL	6,030,658	1.00
			19,245,323	3.19
China				
ALIBABA GROUP HOLDING	1,317,916	HKD	20,003,572	3.31
BYD "H"	983,600	HKD	13,273,243	2.20
CHINA CONSTRUCTION BANK "H"	10,009,000	HKD	10,710,889	1.77
CHINA LONGYUAN POWER "H"	12,651,000	HKD	11,505,016	1.90
CIMC ENRIC HOLDING	2,502,000	HKD	3,216,775	0.53
CONTEMPORARY AMPEREX TECHNOLOGY	312,840	CNY	18,191,110	3.01
MEITUAN DIANPING	288,400	HKD	3,051,297	0.50
PING AN INSURANCE "H"	428,500	HKD	3,249,193	0.54
SHANGHAI SIYUAN ELECTRIC	318,800	CNY	9,321,907	1.54
TENCENT HOLDINGS	526,500	HKD	32,502,486	5.38
WEICHAI POWER "H"	924,000	HKD	3,219,775	0.53
			128,245,263	21.21
Hungary				
OTP BANK	29,880	HUF	3,157,715	0.52
			3,157,715	0.52
India				
BHARTI AIRTEL	521,598	INR	9,801,882	1.62
ETERNAL	1,803,163	INR	4,353,123	0.72
HDFC BANK	657,964	INR	5,074,749	0.84
HINDUSTAN UNILEVER	336,559	INR	7,292,622	1.21
ICICI BANK	356,254	INR	4,529,387	0.75
INFOSYS	133,739	INR	1,763,376	0.29
RELIANCE INDUSTRIES	1,621,747	INR	22,978,329	3.80
SHRIRAM FINANCE	1,450,794	INR	13,339,527	2.21
			69,132,995	11.44
Indonesia				
BANK RAKYAT INDONESIA	15,426,301	IDR	3,022,718	0.50
			3,022,718	0.50
Kenya				
SAFARICOM	45,431,908	KES	9,614,294	1.59
			9,614,294	1.59
Peru				
CREDICORP	21,277	USD	6,941,196	1.15
			6,941,196	1.15
Saudi Arabia				
AL RAJHI BANK	379,905	SAR	10,791,950	1.79

Description	Quantity	Currency	Market value	% net assets
			10,791,950	1.79
South Africa				
CAPITEC BANK HOLDINGS	48,876	ZAR	11,767,274	1.95
MTN GROUP	812,251	ZAR	9,238,332	1.53
			21,005,606	3.48
South Korea				
HANWHA AEROSPACE	13,774	KRW	11,232,152	1.86
HYUNDAI MOTOR	36,517	KRW	10,621,437	1.76
KB FINANCIAL GROUP	38,554	KRW	3,571,843	0.59
SAMSUNG ELECTRONICS	399,843	KRW	43,648,189	7.22
SK HYNIX	35,126	KRW	18,507,284	3.06
			87,580,905	14.49
Taiwan				
CHROMA ATE	209,000	TWD	9,577,260	1.58
HON HAI PRECISION INDUSTRIES	2,336,000	TWD	13,700,344	2.27
LARGAN PRECISION	83,000	TWD	5,594,776	0.93
MEDIATEK	340,000	TWD	15,846,106	2.62
TAIWAN SEMICONDUCTOR MANUFACTURING	1,083,000	TWD	59,620,894	9.87
			104,339,380	17.27
United Kingdom				
AIRTEL AFRICA	2,884,999	GBP	13,239,473	2.19
ANGLO AMERICAN PLC	184,856	ZAR	7,759,686	1.28
			20,999,159	3.47
Total Shares			484,076,504	80.10
Total Transferable Securities Admitted to an Official Stock Exchange Listing			515,695,527	85.34
Transferable Securities Traded on Another Regulated Market				
Shares				
Mexico				
GENTERA	5,641,333	MXN	15,499,868	2.56
			15,499,868	2.56
United Arab Emirates				
ABU DHABI COMMERCIAL BANK	1,925,010	AED	6,477,316	1.07
			6,477,316	1.07
Total Shares			21,977,184	3.63
Total Transferable Securities Traded on Another Regulated Market			21,977,184	3.63
Other Transferable Securities				
Depository Receipts				
China				
BAIDU	58,099	USD	6,292,122	1.04
			6,292,122	1.04
Total Depository Receipts			6,292,122	1.04
Shares				
China				
MONTAGE TECHNOLOGY	125,390	CNY	2,273,944	0.38
SUNGROW POWER SUPPLY	255,300	CNY	5,571,499	0.92
			7,845,443	1.30
Taiwan				
DELTA ELECTRONICS INDUSTRIAL	427,000	TWD	18,431,655	3.05
			18,431,655	3.05
Total Shares			26,277,098	4.35
Total Other Transferable Securities			32,569,220	5.39
Total Investments			570,241,931	94.36
Other Net Assets			34,059,401	5.64
Total Net Assets			604,301,332	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Equity Circular Economy
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depository Receipts				
Taiwan				
TAIWAN SEMICONDUCTOR SP ADR (V5 ORD)	18,165	USD	5,898,266	2.42
			5,898,266	2.42
Total Depository Receipts			5,898,266	2.42
Shares				
Australia				
BRAMBLES	429,472	AUD	6,647,686	2.73
			6,647,686	2.73
Belgium				
ELIA GROUP	33,975	EUR	5,128,125	2.11
			5,128,125	2.11
Canada				
SHOPIFY	45,200	CAD	5,136,518	2.11
STANTEC	69,476	USD	5,890,175	2.42
			11,026,693	4.53
Denmark				
ALK ABELLO AS	149,161	DKK	4,650,500	1.91
NOVOZYMES	82,918	DKK	4,890,390	2.01
			9,540,890	3.92
France				
ESSILOR INTERNATIONAL	13,535	EUR	3,088,595	1.27
L'OREAL	8,797	EUR	3,551,620	1.46
VEOLIA ENVIRONNEMENT	227,831	EUR	8,570,848	3.52
			15,211,063	6.25
Germany				
MUENCHENER RUECK	12,517	EUR	7,756,198	3.19
			7,756,198	3.19
Ireland				
KINGSPAN GROUP	40,299	EUR	3,345,462	1.37
			3,345,462	1.37
Luxembourg				
BEFESA	91,533	EUR	3,077,449	1.26
			3,077,449	1.26
Netherlands				
ADYEN	2,460	EUR	2,418,887	0.99
AHOLD DELHAIZE	137,483	EUR	6,360,077	2.61
ASM INTERNATIONAL	4,726	EUR	3,476,277	1.43
ASML HOLDING	3,885	EUR	4,992,861	2.05
			17,248,102	7.08
Norway				
NORSK HYDRO	560,608	NOK	5,899,047	2.42
			5,899,047	2.42
Spain				
CELLNEX TELECOM	112,853	EUR	3,607,010	1.48
MERLIN PROPERTIES SOCIMI REIT	192,126	EUR	3,077,009	1.26
			6,684,019	2.74
Sweden				
TELIASONERA	1,435,887	SEK	7,256,119	2.98
			7,256,119	2.98
Switzerland				
ON HOLDING	74,272	USD	2,452,461	1.01

Description	Quantity	Currency	Market value	% net assets
			2,452,461	1.01
United Kingdom				
COMPASS GROUP	177,718	GBP	4,851,182	1.99
SSE	190,701	GBP	6,566,072	2.70
			11,417,254	4.69
United States				
AUTODESK	27,893	USD	6,577,448	2.70
CINTAS	40,848	USD	6,795,065	2.79
CISCO SYSTEMS	115,680	USD	8,880,754	3.65
CORE & MAIN	85,232	USD	4,102,216	1.69
EQUINIX REIT	6,616	USD	6,382,389	2.62
HOME DEPOT	14,213	USD	4,605,012	1.89
IRON MOUNTAIN INCORPORATED REIT	66,435	USD	6,661,437	2.74
MASTEC	21,032	USD	6,557,988	2.69
MICROSOFT	22,268	USD	8,093,082	3.33
NVIDIA	67,443	USD	11,468,008	4.72
TJX	76,359	USD	12,028,069	4.95
UNITED RENTALS	4,246	USD	3,036,867	1.25
VISA	15,515	USD	4,614,083	1.90
WASTE MAN	50,738	USD	11,613,420	4.78
WATTS WATER TECHNOLOGIES	13,905	USD	3,972,241	1.63
XYLEM INCORPORATED	61,547	USD	7,218,848	2.97
			112,606,927	46.30
Total Shares			225,297,495	92.58
Total Transferable Securities Admitted to an Official Stock Exchange Listing			231,195,761	95.00
Transferable Securities Traded on Another Regulated Market				
Shares				
Italy				
INTESA BCI	920,809	EUR	5,456,497	2.24
			5,456,497	2.24
Total Shares			5,456,497	2.24
Total Transferable Securities Traded on Another Regulated Market			5,456,497	2.24
Other Transferable Securities				
Shares				
Japan				
KURITA WATER INDUSTRIES	80,000	JPY	3,684,958	1.51
			3,684,958	1.51
Total Shares			3,684,958	1.51
Total Other Transferable Securities			3,684,958	1.51
Total Investments			240,337,216	98.75
Other Net Assets			3,051,874	1.25
Total Net Assets			243,389,090	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Equity Climate Solutions (formerly Global Equity Climate Change)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depository Receipts				
Taiwan				
TAIWAN SEMICONDUCTOR SP ADR (V5 ORD)	16,286	USD	5,288,146	3.55
			5,288,146	3.55
Total Depository Receipts			5,288,146	3.55
Shares				
China				
BYD "H"	231,500	HKD	3,123,989	2.10
CIMC ENRIC HOLDING	1,520,000	HKD	1,954,236	1.31
CONTEMPORARY AMPEREX TECHNOLOGY	28,300	CNY	1,645,597	1.10
NARI TECHNOLOGY DEVELOPMENT	597,748	CNY	2,248,845	1.51
			8,972,667	6.02
Finland				
METSO CORPORATION	83,841	EUR	1,420,526	0.95
			1,420,526	0.95
France				
ALSTOM	78,182	EUR	2,194,380	1.47
SCHNEIDER ELTE	17,048	EUR	4,496,215	3.02
			6,690,595	4.49
Germany				
E. ON	233,794	EUR	5,119,518	3.43
INFINEON TECHNOLOGIES	77,612	EUR	3,399,027	2.28
MUENCHENER RUECK	5,949	EUR	3,686,316	2.47
SAP	9,893	EUR	1,670,139	1.12
SIEMENS	6,868	EUR	1,628,559	1.09
SIEMENS ENERGY	17,920	EUR	2,972,196	1.99
			18,475,755	12.38
Ireland				
LINDE	4,147	USD	2,056,622	1.38
TRANE TECHNOLOGIES	15,187	USD	6,211,179	4.18
			8,267,801	5.56
Italy				
PRYSMIAN	38,553	EUR	4,388,771	2.94
			4,388,771	2.94
Netherlands				
ASM INTERNATIONAL	5,802	EUR	4,267,745	2.86
			4,267,745	2.86
Switzerland				
DSM FIRMENICH	18,448	EUR	1,304,680	0.87
			1,304,680	0.87
United Kingdom				
COMPASS GROUP	135,131	GBP	3,688,681	2.47
NATIONAL GRID	212,506	GBP	3,551,934	2.38
SSE	71,305	GBP	2,455,119	1.65
			9,695,734	6.50
United States				
ADVANCED DRAINAGE SYSTEMS	18,173	USD	2,422,461	1.62
AGILENT TECHNOLOGIES	17,751	USD	2,002,668	1.34
AMPHENOL	25,685	USD	3,128,947	2.10
AUTODESK	12,027	USD	2,836,087	1.90
BROADCOM	10,828	USD	3,256,088	2.18
CADENCE DESIGN SYSTEM	12,618	USD	3,444,840	2.31
CARLISLEPANIES	5,198	USD	1,701,097	1.14
COHERENT CORP	5,973	USD	1,349,540	0.91
CORE & MAIN	36,310	USD	1,747,600	1.17
DEERE	3,417	USD	1,900,228	1.27
ECOLAB	13,696	USD	3,563,151	2.39
FIRST SOLAR	6,935	USD	1,319,418	0.88
GE VERNOVA	3,915	USD	3,304,260	2.22

Description	Quantity	Currency	Market value	% net assets
MICROSOFT	18,002	USD	6,542,647	4.40
NEXTERA ENERGY	22,927	USD	2,097,362	1.41
NVIDIA	27,153	USD	4,617,096	3.10
PROLOGIS	26,971	USD	3,519,176	2.36
QUANTA SERVICES	10,037	USD	5,361,565	3.60
SYNOPSIS	7,124	USD	2,779,642	1.86
VERTIV HOLDINGS	25,573	USD	6,145,448	4.12
WASTE MAN	10,221	USD	2,339,485	1.57
WATTS WATER TECHNOLOGIES	10,473	USD	2,991,822	2.01
XYLEM INCORPORATED	15,170	USD	1,779,289	1.19
			70,149,917	47.05
Total Shares			133,634,191	89.62
Total Transferable Securities Admitted to an Official Stock Exchange Listing			138,922,337	93.17
Transferable Securities Traded on Another Regulated Market				
Shares				
France				
REXEL	40,548	EUR	1,550,150	1.04
			1,550,150	1.04
Total Shares			1,550,150	1.04
Total Transferable Securities Traded on Another Regulated Market			1,550,150	1.04
Other Transferable Securities				
Shares				
Denmark				
VESTAS WIND SYSTEM	77,880	DKK	2,283,418	1.53
			2,283,418	1.53
Japan				
HITACHI	83,600	JPY	2,345,782	1.57
			2,345,782	1.57
Taiwan				
DELTA ELECTRONICS INDUSTRIAL	52,000	TWD	2,244,604	1.51
			2,244,604	1.51
Total Shares			6,873,804	4.61
Total Other Transferable Securities			6,873,804	4.61
Total Investments			147,346,291	98.82
Other Net Assets			1,764,804	1.18
Total Net Assets			149,111,095	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Equity Climate Transition (formerly named Global Lower Carbon Equity)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets	Description	Quantity	Currency	Market value	% net assets
Investments									
Transferable Securities Admitted to an Official Stock Exchange Listing									
Shares									
Australia									
BHP BILLITON	14,656	AUD	505,810	0.18	LY	52,032	JPY	125,166	0.04
CSL	913	AUD	88,032	0.03	MS & AD INSURANCE GROUP	44,597	JPY	1,130,273	0.39
EVOLUTION MINING	11,129	AUD	96,193	0.03	NIPPON TEL & TEL	1,082,315	JPY	1,069,457	0.37
FORTESCUE METALS GROUP	26,206	AUD	364,534	0.13	NIPPON YUSEN	11,611	JPY	420,971	0.15
			1,054,569	0.37	SHIONOGI	19,200	JPY	418,661	0.15
					SOFTBANK CORP	1,031,280	JPY	1,368,428	0.47
					YAMAHA MOTOR	16,631	JPY	117,658	0.04
					YOKOGAWA ELECTRIC	7,425	JPY	221,411	0.08
								8,391,305	2.92
Austria					Netherlands				
ERSTE BANK	11,152	EUR	1,192,418	0.41	AHOLD DELHAIZE	1,512	EUR	69,946	0.02
OMV	5,334	EUR	386,573	0.13	ASML HOLDING	3,233	EUR	4,154,933	1.44
			1,578,991	0.54	NXP SEMICONDUCTORS	9,075	USD	1,734,959	0.60
					ST MICROELECTRONICS	17,383	EUR	568,014	0.20
								6,527,852	2.26
Canada					New Zealand				
AGNICO EAGLE MINES	3,130	CAD	619,159	0.21	XERO	3,983	AUD	204,924	0.07
BARRICK MINING	32,383	CAD	1,275,550	0.44				204,924	0.07
CANADIAN NATIONAL RAILWAY	18,949	CAD	1,907,460	0.66					
CGI	6,136	CAD	444,740	0.15	Norway				
KINROSS GOLD	38,654	CAD	1,144,483	0.40	EQUINOR	27,782	NOK	1,199,016	0.42
MANULIFE FINANCIAL CORP	57,328	CAD	1,929,282	0.67				1,199,016	0.42
ROYAL BANK OF CANADA	16,997	CAD	2,704,320	0.94					
STANTEC	2,524	CAD	213,325	0.07	Portugal				
SUN LIFE FINANCIAL SERVICES	8,013	CAD	490,811	0.17	ENERGIAS DE PORTUGAL	109,713	EUR	570,621	0.20
			10,729,130	3.71				570,621	0.20
Denmark					Singapore				
NOVO NORDISK	78,509	DKK	2,795,160	0.97	FLEXTRONICS INTERNATIONAL	13,134	USD	815,359	0.28
ROCKWOOL A/S	2,634	DKK	71,530	0.02	SINGAPORE AIRLINES	55,050	SGD	281,618	0.10
			2,866,690	0.99				1,096,977	0.38
France					Spain				
BOUYGUES	6,978	EUR	398,224	0.14	AENA SME	14,650	EUR	430,771	0.15
CARREFOUR	14,505	EUR	265,063	0.09	BANCO SANTANDER	279,574	EUR	3,065,343	1.06
DASSAULT SYSTEMES	3,166	EUR	63,163	0.02	CAIXABANK	136,681	EUR	1,601,611	0.56
KLEPIERRE	7,565	EUR	283,108	0.10	ENDESA	10,392	EUR	433,447	0.15
MICHELIN	21,200	EUR	713,014	0.25				5,531,172	1.92
SANOFI	15,101	EUR	1,438,580	0.50					
SCHNEIDER ELTE	2,371	EUR	625,324	0.22	Sweden				
UNIBAIL-RODAMCO-WESTFIELD	913	EUR	100,041	0.03	ALFA LAVAL	2,825	SEK	150,291	0.05
VEOLIA ENVIRONNEMENT	22,835	EUR	859,037	0.30	ERICSSON "B"	63,866	SEK	712,323	0.25
VINCI	17,667	EUR	2,609,628	0.90	INVESTOR AB	4,030	SEK	149,418	0.05
			7,355,182	2.55	SANDVIK	36,384	SEK	1,357,012	0.47
								2,369,044	0.82
Germany					Switzerland				
ALLIANZ	7,813	EUR	3,222,765	1.12	ABB "R"	21,959	CHF	1,730,923	0.60
DAIMLER	24,723	EUR	1,486,961	0.52	BKW	681	CHF	131,446	0.05
GEA GROUP	4,926	EUR	345,085	0.12	KUEHNE & NAGEL	454	CHF	101,586	0.04
LUFTHANSA	19,459	EUR	161,787	0.06	INTERNATIONAL	17,038	CHF	2,574,942	0.89
MTU AERO ENGINES	1,024	EUR	363,867	0.13	NOVARTIS	591	CHF	491,673	0.17
			5,580,465	1.95	SWISSCOM	1,796	CHF	68,461	0.02
					UBS GROUP	4,184	CHF	2,911,695	1.01
Hong Kong					ZURICH INSURANCE GROUP			8,010,726	2.78
AIA GROUP	122,054	HKD	1,320,921	0.46					
			1,320,921	0.46	United Kingdom				
Ireland					3i GROUP	33,659	GBP	1,083,465	0.38
ACCENTURE CORP	5,393	USD	1,062,799	0.37	ASSOCIATED BRITISH FOODS	10,749	GBP	266,697	0.09
LINDE	1,128	USD	559,409	0.19	AUTO TRADER GROUP	18,093	GBP	110,373	0.04
PENTAIR	5,092	USD	435,773	0.15	AVIVA	77,270	GBP	612,394	0.21
TE CONNECTIVITY	10,265	USD	2,076,096	0.72	LAND SECURITIES	18,191	GBP	133,376	0.05
			4,134,077	1.43	M AND G PRUDENTIAL	82,895	GBP	297,451	0.10
					UNILEVER	3,875	GBP	215,845	0.07
Italy								2,719,601	0.94
PRYSMIAN	1,394	EUR	158,689	0.06	United States				
			158,689	0.06	3M CO	13,864	USD	1,969,520	0.68
Japan					ABBOTT LABORATORIES	2,282	USD	230,425	0.08
AISIN SEIKI	16,295	JPY	222,060	0.08	AGILENT TECHNOLOGIES	1,074	USD	121,169	0.04
BRIDGESTONE	38,082	JPY	782,035	0.27	ALLSTATE	1,401	USD	287,310	0.10
CANON	31,401	JPY	859,980	0.30	ALPHABET	17,666	USD	4,948,422	1.72
DAIWA HOUSE INDUSTRY	19,314	JPY	597,060	0.21	ALPHABET "A"	28,034	USD	7,872,507	2.73
HONDA MOTOR	133,869	JPY	1,058,145	0.37	AMAZON.COM	27,811	USD	5,699,029	1.98

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Equity Climate Transition (formerly named Global Lower Carbon Equity) (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets	Description	Quantity	Currency	Market value	% net assets
AMERIPRISE FINANCIAL	1,034	USD	451,796	0.16	QNTITY ELECTRONICS	732	USD	81,530	0.03
APPLE	55,535	USD	13,733,805	4.77	QUALCOMM	24,088	USD	3,042,074	1.05
APPLIED MATERIALS	9,835	USD	3,248,894	1.13	RAYMOND JAMES FINANCIAL	3,967	USD	562,560	0.20
ARCH CAPITAL GROUP	10,717	USD	1,011,256	0.35	REGENCY CENTERS	4,639	USD	348,296	0.12
ARISTA NETWORKS NPV	17,149	USD	2,028,727	0.70	RESMED	3,269	USD	718,199	0.25
AVALONBAY COMMUNITIES	4,560	USD	731,789	0.25	ROCKWELL AUTOMATION	3,922	USD	1,380,348	0.48
BERKSHIRE HATHAWAY "B"	201	USD	95,463	0.03	SIMON PROPERTY GROUP	10,873	USD	1,998,784	0.69
BROADCOM	10,860	USD	3,265,711	1.13	SNAP-ON	1,834	USD	657,379	0.23
CAPITAL ONE FINANCIAL	16,406	USD	2,937,822	1.02	STEEL DYNAMICS	4,946	USD	862,137	0.30
CARDINAL HEALTH	3,905	USD	811,967	0.28	SYNCHRONY FINANCIAL	12,937	USD	858,758	0.30
CARLISLEPANIES	135	USD	44,180	0.02	T ROWE PRICE GROUP	6,356	USD	569,116	0.20
CDW	4,459	USD	527,589	0.18	TARGET	16,091	USD	1,915,794	0.66
CENCORA	6,675	USD	2,068,716	0.72	TELEDYNE TECHNOLOGIES	1,618	USD	963,632	0.33
CHEVRON	2,459	USD	523,374	0.18	TESLA	6,548	USD	2,375,778	0.82
CHIPOTLE MEXICAN GRILL	1,310	USD	41,278	0.01	TJX	19,631	USD	3,092,275	1.07
CISCO SYSTEMS	46,515	USD	3,570,957	1.24	T-MOBILE US	10,637	USD	2,236,110	0.78
CITIZENS FINANCIAL GROUP	2,060	USD	120,984	0.04	TRACTOR SUPPLY	16,294	USD	734,371	0.25
COGNIZANT TECHNOLOGY SOLUTIONS	17,201	USD	1,046,337	0.36	TYSON FOODS "A"	10,012	USD	638,866	0.22
COMCAST	102,281	USD	2,909,383	1.01	UBER TECHNOLOGIES	27,397	USD	1,928,201	0.67
CONOCOPHILLIPS	8,412	USD	1,134,863	0.39	UNITED CONTINENTAL HOLDINGS	2,652	USD	231,228	0.08
CONS EDISON	12,702	USD	1,421,100	0.49	UNITED THERAPEUTICS	1,206	USD	700,372	0.24
COPART	32,555	USD	1,059,991	0.37	UNITEDHEALTH GP	460	USD	122,346	0.04
CSX	13,174	USD	526,565	0.18	US BANCORP	52,113	USD	2,660,369	0.92
CUMMINS	4,652	USD	2,441,044	0.85	VERIZON COMMUNICATIONS	19,928	USD	993,012	0.34
DECKERS OUTDOOR	5,278	USD	513,338	0.18	VERTEX PHARMACEUTICALS	1,298	USD	575,196	0.20
DELTA AIR LINES	5,529	USD	355,238	0.12	WALT DISNEY	848	USD	79,992	0.03
DOVER	4,894	USD	1,003,368	0.35	XYLEM INCORPORATED	8,520	USD	999,311	0.35
DUKE ENERGY	11,683	USD	1,518,790	0.53	ZEBRA TECHNOLOGIES "A"	1,748	USD	358,279	0.12
EDISON INTERNATIONAL	13,733	USD	986,991	0.34	ZETIS	15,694	USD	1,818,935	0.63
EDWARDS LIFESCIENCES	14,531	USD	1,130,512	0.39				190,522,437	66.03
ELI LILLY	988	USD	899,080	0.31				261,922,389	90.80
EMCOR GROUP	1,447	USD	1,051,810	0.36	Total Shares				
EMERSON ELECTRIC	19,214	USD	2,438,257	0.85	Preferred Shares				
ENTERGY	11,693	USD	1,290,381	0.45	Germany				
EQUITY RESIDENTIAL	2,447	USD	143,712	0.05	HENKEL	2,136	EUR	163,466	0.06
EVEREST RE GROUP	1,111	USD	359,131	0.12				163,466	0.06
EVERSOURCE ENERGY	11,568	USD	789,979	0.27	Total Preferred Shares			163,466	0.06
EXELON	35,572	USD	1,726,309	0.60	Total Transferable Securities Admitted to an Official Stock Exchange Listing			262,085,855	90.86
EXPAND ENERGY	7,393	USD	830,936	0.29	Transferable Securities Traded on Another Regulated Market				
EXPEDIA	297	USD	66,749	0.02	Shares				
EXXON MOBIL	30,857	USD	5,377,448	1.86	France				
F5 NETWORKS	1,594	USD	450,480	0.16	EIFFAGE	2,220	EUR	334,699	0.12
FIDELITY NATIONAL FINANCIAL	7,717	USD	352,590	0.12				334,699	0.12
FIRST SOLAR	3,426	USD	651,814	0.23	Italy				
FORD MOTOR	120,048	USD	1,363,145	0.47	INTESA BCI	20,571	EUR	121,899	0.04
FREEPORT MCMORAN	30,449	USD	1,731,026	0.60				121,899	0.04
COPPER "B"					United Kingdom				
GE VERNOVA	237	USD	200,028	0.07	LLOYDS BANK	1,984,724	GBP	2,417,296	0.84
GENERAL MOTORS	33,123	USD	2,435,037	0.84				2,417,296	0.84
GODADDY "A"	525	USD	42,693	0.01	Total Shares			2,873,894	1.00
GRACO	4,828	USD	402,076	0.14	Total Transferable Securities Traded on Another Regulated Market			2,873,894	1.00
GRAINGER W W	1,609	USD	1,728,661	0.60	Other Transferable Securities				
HEWLETT PACKARD ENTERPRISE	26,002	USD	592,586	0.21	Shares				
HOME DEPOT	9,238	USD	2,993,112	1.04	Australia				
HP	27,492	USD	515,750	0.18	NORTHERN STAR RESOURCES	49,230	AUD	686,491	0.24
JP MORGAN CHASE & CO	3,143	USD	907,070	0.31	QANTAS AIRWAYS	21,763	AUD	124,759	0.04
KEYSIGHT TECHNOLOGIES	4,419	USD	1,225,654	0.42				811,250	0.28
KIMBERLY-CLARK	11,913	USD	1,129,591	0.39	Canada				
KIMCO REALTY	23,132	USD	517,925	0.18	EMPIRE A SHARES	3,946	CAD	141,491	0.05
LAM RESEARCH CORP USD0.0010	13,729	USD	2,820,074	0.98	MAGNA INTERNATIONAL	5,157	CAD	280,327	0.10
LENNOX INTERNATIONAL	841	USD	381,419	0.13	WSP GLOBAL	4,686	CAD	723,408	0.25
LULULEMON ATHLETICA	3,000	USD	448,410	0.16				1,145,226	0.40
M&T BANK	550	USD	112,728	0.04	Denmark				
META PLATFORMS	7,791	USD	4,301,254	1.49	VESTAS WIND SYSTEM	35,825	DKK	1,050,378	0.36
METLIFE	19,908	USD	1,365,092	0.47					
MICRON TECHNOLOGY	4,891	USD	1,577,396	0.55					
MICROSOFT	27,127	USD	9,859,036	3.42					
NETAPP	7,173	USD	717,802	0.25					
NEWMONT MINING	19,092	USD	2,021,079	0.70					
NORDSON	1,921	USD	500,401	0.17					
NORTHERN TRUST	2,785	USD	381,211	0.13					
NUCOR	7,900	USD	1,305,791	0.45					
NVIDIA	92,088	USD	15,658,643	5.44					
ON SEMICONDUCTOR	11,394	USD	672,246	0.23					
OTIS WORLDWIDE	13,356	USD	1,011,984	0.35					
PACCAR	18,172	USD	2,066,883	0.72					
PACIFIC GAS AND ELECTRIC	75,235	USD	1,306,832	0.45					
PARKER-HANNIFIN	1,991	USD	1,732,090	0.60					
PFIZER	52,047	USD	1,451,591	0.50					
PRINCIPAL FINANCIAL GROUP	7,036	USD	624,515	0.22					
PROCTER AND GAMBLE	14,744	USD	2,099,472	0.73					

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Equity Climate Transition (formerly named Global Lower Carbon Equity) (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
			1,050,378	0.36
Hong Kong				
CK ASSET HOLDINGS	62,595	HKD	354,962	0.12
			354,962	0.12
Ireland				
RYANAIR HOLDINGS	13,109	EUR	361,292	0.13
			361,292	0.13
Japan				
ASAHI GLASS	2,977	JPY	102,882	0.04
DAIFUKU	3,555	JPY	121,159	0.04
DENSO	47,011	JPY	575,485	0.20
FUJIKURA	3,144	JPY	80,828	0.03
JFE HOLDINGS	20,844	JPY	237,867	0.08
JX HOLDINGS	98,039	JPY	869,219	0.30
KAO	12,775	JPY	496,096	0.17
KAWASAKI KISEN	3,958	JPY	65,656	0.02
MAKITA	4,639	JPY	148,043	0.05
MURATA MANUFACTURING	2,647	JPY	56,720	0.02
NIDEC	29,015	JPY	358,561	0.12
SEKISUI CHEMICAL	12,000	JPY	196,606	0.07
SHIMADZU	3,452	JPY	80,045	0.03
SONY FINANCIAL HOLDINGS	61,755	JPY	55,587	0.02
SUBARU CORP	19,070	JPY	297,695	0.10
SUMITOMO MITSUI TRUST HOLDINGS	22,296	JPY	687,001	0.24
SUNTORY BEVERAGE AND FOOD	4,811	JPY	135,690	0.05
SUZUKI MOTOR	45,954	JPY	541,748	0.19
TAKEDA PHARMACEUTICAL	54,034	JPY	1,923,745	0.67
			7,030,633	2.44
Spain				
CORPORACION MAPFRE "R"	32,301	EUR	142,244	0.05
GAS NATURAL	1,266	EUR	37,867	0.01
			180,111	0.06
Sweden				
ATLAS COPCO	53,206	SEK	804,269	0.28
ATLAS COPCO "A"	59,401	SEK	1,011,399	0.35
BOLIDEN	7,377	SEK	373,951	0.13
SKANSKA "B"	11,797	SEK	311,821	0.11
SKF "B"	10,314	SEK	241,982	0.08
			2,743,422	0.95
Switzerland				
SCHINDLER HOLDING	1,475	CHF	476,156	0.17
SCHINDLER HOLDING REGD	401	CHF	124,010	0.04
			600,166	0.21
United Kingdom				
SHELL	76,887	GBP	3,637,396	1.26
			3,637,396	1.26
United States				
MONOLITHIC POWER SYSTEMS	721	USD	754,945	0.26
PINTEREST	19,763	USD	359,785	0.12
			1,114,730	0.38
Total Shares			19,029,566	6.59
Total Other Transferable Securities			19,029,566	6.59
Total Investments			283,989,315	98.45
Other Net Assets			4,480,161	1.55
Total Net Assets			288,469,476	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Equity Quality Income (formerly Global Sustainable Equity Income)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets	Description	Quantity	Currency	Market value	% net assets
Investments								3,038,126	1.49
Transferable Securities Admitted to an Official Stock Exchange Listing					Norway				
Shares					AKER BP	15,713	NOK	582,486	0.29
Australia					EQUINOR	56,441	NOK	2,435,881	1.19
BRAMBLES	9,805	AUD	151,769	0.07				3,018,367	1.48
OBE INSURANCE GROUP	95,911	AUD	1,394,587	0.68	Spain				
SIGMA HEALTHCARE	255,536	AUD	463,794	0.23	BANCO DE SABADELL	495,745	EUR	1,746,721	0.86
			2,010,150	0.98	CAIXABANK	174,541	EUR	2,045,249	1.00
Austria					IBERDROLA	8,539	EUR	194,756	0.10
VERBUND	7,402	EUR	562,034	0.28				3,986,726	1.96
			562,034	0.28	Sweden				
Belgium					EVOLUTION GAMING GROUP	16,839	SEK	1,020,283	0.50
KBC GROUP	14,582	EUR	1,751,544	0.86				1,020,283	0.50
			1,751,544	0.86	Switzerland				
Canada					NOVARTIS	16,918	CHF	2,556,807	1.25
BANK OF NOVA SCOTIA	28,126	CAD	1,911,613	0.94	ZURICH INSURANCE GROUP	3,117	CHF	2,169,157	1.06
KEYERA	32,890	CAD	1,283,736	0.63				4,725,964	2.31
LUNDIN GOLD	22,556	CAD	1,666,062	0.82	United Kingdom				
MANULIFE FINANCIAL CORP	61,570	CAD	2,072,040	1.01	ADMIRAL GROUP	10,849	GBP	449,512	0.22
SUN LIFE FINANCIAL SERVICES	29,949	CAD	1,834,431	0.90	NATIONAL GRID	67,937	GBP	1,135,534	0.56
			8,767,882	4.30	NATWEST GROUP	231,955	GBP	1,681,110	0.82
Finland					SAINSBURY (J)	117,349	GBP	522,429	0.26
KONE "B"	9,463	EUR	594,228	0.29				3,788,585	1.86
			594,228	0.29	United States				
France					3M CO	13,980	USD	1,985,999	0.97
AXA	4,663	EUR	210,127	0.10	ADVANCED MICRO DEVICES	3,014	USD	600,419	0.29
CREDIT AGRICOLE	58,825	EUR	1,078,012	0.53	ALPHABET	12,051	USD	3,375,605	1.65
ENGIE	57,142	EUR	1,828,349	0.90	ALPHABET "A"	8,768	USD	2,462,230	1.21
MICHELIN	4,428	EUR	148,926	0.07	AMAZON.COM	16,573	USD	3,396,138	1.66
			3,265,414	1.60	AMERICAN EXPRESS	5,685	USD	1,696,290	0.83
Germany					AMERICAN TOWER	1,298	USD	222,192	0.11
ALLIANZ	5,017	EUR	2,069,450	1.01	ANNALY CAPITAL MANAGEMENT	31,007	USD	642,310	0.31
HENKEL	6,857	EUR	487,864	0.24	APPLE	30,155	USD	7,457,331	3.65
			2,557,314	1.25	APPLIED MATERIALS	7,581	USD	2,504,308	1.23
Hong Kong					AUTOMATIC DATA PROCESSING	10,095	USD	2,051,254	1.00
BOC HONG KONG HOLDINGS	357,849	HKD	1,953,514	0.96	BEST BUY	30,377	USD	1,944,128	0.95
SITC INTERNATIONAL HOLDINGS	63,760	HKD	277,154	0.14	BROADCOM	13,261	USD	3,987,714	1.95
			2,230,668	1.10	CARDINAL HEALTH	9,235	USD	1,920,234	0.94
Ireland					CBRE GROUP	7,129	USD	944,593	0.46
ACCENTURE CORP	8,370	USD	1,649,476	0.81	CENCORA	5,825	USD	1,805,284	0.88
AIB GROUP	167,158	EUR	1,727,617	0.85	CIGNA	7,448	USD	1,937,895	0.95
TRANE TECHNOLOGIES	4,809	USD	1,966,785	0.96	CISCO SYSTEMS	33,007	USD	2,533,947	1.24
			5,343,878	2.62	COMFORT SYSTEMS	1,460	USD	1,932,704	0.95
Italy					CUMMINS	3,643	USD	1,911,591	0.94
BANCO BPM	137,439	EUR	1,874,949	0.92	CVS CAREMARK	2,384	USD	168,525	0.08
GENERALI	20,298	EUR	807,799	0.40	DIGITAL REALTY TRUST REIT	9,325	USD	1,662,275	0.81
			2,682,748	1.32	EDISON INTERNATIONAL	27,381	USD	1,967,872	0.96
Japan					ELEVANCE HEALTH USD0.01	3,517	USD	1,016,835	0.50
BRIDGESTONE	90,228	JPY	1,852,881	0.91	ELI LILLY	162	USD	147,420	0.07
HOYA	3,829	JPY	639,009	0.31	EMCOR GROUP	2,613	USD	1,899,364	0.93
ITOCHU	161,335	JPY	2,002,363	0.98	EOG RESOURCES	15,456	USD	2,326,283	1.14
KDDI	47,627	JPY	815,338	0.40	EQUINIX REIT	415	USD	400,346	0.20
MARUBENI	11,575	JPY	408,752	0.20	EXELON	37,629	USD	1,826,135	0.89
SANRIO	85,605	JPY	526,899	0.26	EXPEDITOR INTERNATIONAL	3,195	USD	455,447	0.22
SEKISUI HOUSE	49,659	JPY	1,098,747	0.54	FERGUSON ENTERPRISES	4,414	USD	1,009,703	0.49
YAMAHA MOTOR	185,972	JPY	1,315,680	0.64	GENERAL MILLS	26,095	USD	961,731	0.47
ZOZO	76,678	JPY	532,587	0.26	GILEAD SCIENCES	16,012	USD	2,211,738	1.08
			9,192,256	4.50	GRAINGER W W	1,711	USD	1,838,247	0.90
Netherlands					HEWLETT PACKARD ENTERPRISE	67,017	USD	1,527,317	0.75
ASML HOLDING	2,364	EUR	3,038,126	1.49	HOME DEPOT	6,873	USD	2,226,852	1.09
					HP	101,188	USD	1,898,287	0.93
					INTUIT	2,996	USD	1,268,387	0.62
					KIMBERLY-CLARK	20,844	USD	1,976,428	0.97
					KINDER MORGAN	61,233	USD	2,069,063	1.01
					KRAFT HEINZ	82,317	USD	1,833,200	0.90
					LAM RESEARCH CORP USD0.0010	11,674	USD	2,397,956	1.17
					LENNOX INTERNATIONAL	2,968	USD	1,346,077	0.66
					LOWES	4,138	USD	965,147	0.47
					MERCK & CO	22,621	USD	2,703,662	1.32
					META PLATFORMS	5,222	USD	2,882,962	1.41
					MICROSOFT	23,062	USD	8,381,652	4.10
					NETAPP	18,011	USD	1,802,361	0.88
					NVIDIA	72,165	USD	12,270,936	6.01

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Equity Quality Income (formerly Global Sustainable Equity Income) (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
ONEOK	23,625	USD	2,195,826	1.07
PAYCHEX	21,336	USD	1,978,274	0.97
PPG INDUSTRIES	4,641	USD	484,056	0.24
PROCTER AND GAMBLE	7,854	USD	1,118,370	0.55
PROGRESSIVE	6,030	USD	1,190,322	0.58
PUBLIC SERVICE ENTERPRISE GROUP	2,139	USD	171,698	0.08
QUALCOMM	10,310	USD	1,302,050	0.64
RAYMOND JAMES FINANCIAL	8,197	USD	1,162,417	0.57
REGIONS FINANCIAL	5,694	USD	145,852	0.07
SERVICENOW	3,685	USD	386,114	0.19
STATE STREET	7,243	USD	899,436	0.44
SYNCHRONY FINANCIAL	22,441	USD	1,489,634	0.73
TAPESTRY	13,341	USD	1,848,929	0.91
TESLA	4,208	USD	1,526,768	0.75
TEXAS INSTRUMENTS	5,300	USD	999,421	0.49
TRACTOR SUPPLY	25,283	USD	1,139,505	0.56
VERIZON COMMUNICATIONS	48,967	USD	2,440,026	1.19
VICI PROPERTIES REIT	39,672	USD	1,077,888	0.53
VISA	1,276	USD	379,476	0.19
WESTERN DIGITAL	5,907	USD	1,538,006	0.75
WILLIAMS SONOMA	6,443	USD	1,153,748	0.56
ZOETIS	12,600	USD	1,460,340	0.71
			134,842,530	65.97
Total Shares			193,378,697	94.67
Total Transferable Securities Admitted to an Official Stock Exchange Listing			193,378,697	94.67
Transferable Securities Traded on Another Regulated Market				
Shares				
United Kingdom				
LLOYDS BANK	1,542,546	GBP	1,878,745	0.92
			1,878,745	0.92
United States				
WELLTOWER	10,825	USD	2,125,922	1.04
			2,125,922	1.04
Total Shares			4,004,667	1.96
Total Transferable Securities Traded on Another Regulated Market			4,004,667	1.96
Collective Investment Schemes				
Australia				
APA GROUP	21,070	AUD	143,587	0.07
			143,587	0.07
Total Collective Investment Schemes			143,587	0.07
Other Transferable Securities				
Shares				
Denmark				
VESTAS WIND SYSTEM	25,738	DKK	754,631	0.37
			754,631	0.37
Germany				
HOCHTIEF	382	EUR	168,574	0.08
			168,574	0.08
Israel				
MIZRAHI TEFAHOT BANK	21,018	ILS	1,516,358	0.74
			1,516,358	0.74
Japan				
JFE HOLDINGS	79,961	JPY	912,497	0.45
SEIBU HOLDINGS	62,855	JPY	1,726,942	0.85
			2,639,439	1.30
Total Shares			5,079,002	2.49
Total Other Transferable Securities			5,079,002	2.49
Total Investments			202,605,953	99.19
Other Net Assets			1,657,912	0.81
Total Net Assets			204,263,865	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Equity Sustainable Healthcare
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depository Receipts				
Netherlands				
ARGENX	20,379	USD	14,534,303	3.21
TEVA PHARMACEUTICAL INDUSTRIES	513,355	USD	14,923,230	3.30
			29,457,533	6.51
Total Depository Receipts			29,457,533	6.51
Shares				
Canada				
XENON PHARMACEUTICALS	119,202	USD	6,874,379	1.52
			6,874,379	1.52
Denmark				
WILLIAM DEMANT HOLDING	200,000	DKK	5,979,585	1.32
			5,979,585	1.32
Germany				
FRESENIUS	283,825	EUR	14,424,990	3.19
			14,424,990	3.19
Spain				
LABORATORIOS ALMIRALL	1,085,793	EUR	15,262,816	3.37
			15,262,816	3.37
Switzerland				
LONZA GROUP	21,691	CHF	13,691,339	3.03
			13,691,339	3.03
United Kingdom				
ASTRAZENECA	133,423	GBP	26,060,946	5.75
			26,060,946	5.75
United States				
ABBOTT LABORATORIES	124,472	USD	12,568,560	2.78
ABBVIE	51,000	USD	11,016,000	2.43
AXSOME THERAPEUTICS	59,459	USD	9,907,653	2.19
BIOMARIN PHARMACEUTICAL	127,868	USD	7,099,231	1.57
BOSTON SCIENTIFIC	129,573	USD	7,999,837	1.77
CENCORA	65,236	USD	20,217,941	4.47
CG ONCOLOGY	187,557	USD	12,517,554	2.77
CYTOKINETICS	218,303	USD	14,052,164	3.11
DEXCOM	146,696	USD	9,127,425	2.02
ELI LILLY	33,110	USD	30,130,100	6.65
EYEPOINT PHARMACEUTICALS	833,455	USD	10,434,857	2.31
GILEAD SCIENCES	109,904	USD	15,181,040	3.36
INSULET	46,945	USD	9,745,313	2.15
INTUITIVE SURGICAL	30,099	USD	13,559,299	3.00
IONIS PHARMACEUTICALS	170,627	USD	12,716,830	2.81
MCKESSON HBOC	23,834	USD	20,307,521	4.48
NEUROCRINE BIOSCIENCES	107,841	USD	14,201,581	3.14
PROCEPT BIOROBOTICS	304,169	USD	7,756,310	1.71
REGENERON PHARMS	17,500	USD	13,432,300	2.97
SOLENO THERAPEUTICS COM USD0.001	174,185	USD	5,866,551	1.30
STRYKER	45,555	USD	14,601,744	3.23
TRAVERE THERAPEUTICS	387,307	USD	11,251,268	2.49
UPSTREAM BIO	640,326	USD	5,698,901	1.26
VERTEX PHARMACEUTICALS	29,793	USD	13,202,470	2.92
WAYSTAR HOLDING CORP	228,691	USD	5,390,247	1.19
			307,982,697	68.08
Total Shares			390,276,752	86.26
Total Transferable Securities Admitted to an Official Stock Exchange Listing			419,734,285	92.77
Other Transferable Securities				
Shares				
United States				
GUARDANT HEALTH	95,000	USD	8,435,050	1.86
PTC THERAPEUTICS	209,692	USD	14,208,730	3.14

Description	Quantity	Currency	Market value	% net assets
Total Shares			22,643,780	5.00
			22,643,780	5.00
Total Other Transferable Securities			22,643,780	5.00
Total Investments			442,378,065	97.77
Other Net Assets			10,071,895	2.23
Total Net Assets			452,449,960	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Infrastructure Equity
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depository Receipts				
Mexico				
GRUPO AEROPORTUARIO DEL SURESTE	56,093	USD	18,572,392	0.80
			18,572,392	0.80
Total Depository Receipts			18,572,392	0.80
Shares				
Brazil				
ECORODOVIAS INFRAESTRUTURA E LOGISTICA	5,911,900	BRL	9,577,777	0.41
			9,577,777	0.41
Canada				
CANADIAN NATIONAL RAILWAY	466,581	CAD	46,967,360	2.03
ENBRIDGE	2,048,349	CAD	111,301,139	4.80
GIBSON ENERGY	2,048,745	CAD	43,850,821	1.89
KEYERA	1,960,516	CAD	76,521,305	3.30
KEYERA CORP	273,200	CAD	9,995,767	0.43
PEMBINA PIPELINE CORP	2,182,999	CAD	98,579,483	4.25
			387,215,875	16.70
China				
BEIJING CAPITAL INTERNATIONAL AIRPORT "H"	82,618,000	HKD	19,284,067	0.83
CHINA TOWER CORP	19,029,900	HKD	25,922,723	1.12
			45,206,790	1.95
France				
ADP PROMESSES	430,963	EUR	51,691,427	2.23
VINCI	295,694	EUR	43,677,558	1.88
			95,368,985	4.11
Germany				
E. ON	995,363	EUR	21,796,019	0.94
FRAPORT	512,506	EUR	43,845,318	1.89
			65,641,337	2.83
Hong Kong				
CHINA RESOURCES GAS GROUP	13,749,300	HKD	33,372,768	1.44
			33,372,768	1.44
Italy				
INFRASTRUTTURE WIRELESS ITALIANE	1,924,012	EUR	15,274,071	0.66
RAI WAY	7,573,709	EUR	51,224,122	2.21
			66,498,193	2.87
Japan				
JAPAN AIRPORT TERMINAL	1,349,700	JPY	43,751,354	1.89
			43,751,354	1.89
Netherlands				
VOPAK KON	1,570,067	EUR	84,554,106	3.65
			84,554,106	3.65
Spain				
CELLNEX TELECOM	3,291,658	EUR	105,208,050	4.54
			105,208,050	4.54
United Kingdom				
NATIONAL GRID	4,344,855	GBP	72,622,137	3.13
PENNON GROUP	13,428,951	GBP	94,033,453	4.05
SEVERN TRENT	635,968	GBP	25,796,891	1.11
			192,452,481	8.29
United States				
AMERICAN TOWER	560,986	USD	96,029,583	4.14
CHENIERE ENERGY	504,177	USD	146,367,625	6.31
CROWN CASTLE REIT	859,608	USD	68,648,295	2.96
CSX	837,404	USD	33,471,038	1.44

Description	Quantity	Currency	Market value	% net assets
Investments				
DOMINION RESOURCES	943,884	USD	57,841,212	2.49
EDISON INTERNATIONAL	1,236,041	USD	88,834,267	3.83
EVERSOURCE ENERGY	1,454,643	USD	99,337,570	4.28
EXELON	1,471,508	USD	71,412,283	3.08
PACIFIC GAS AND ELECTRIC	5,780,174	USD	100,401,622	4.33
PINNACLE WEST CAPITAL	351,509	USD	35,003,266	1.51
SEMPRA	1,124,172	USD	108,235,280	4.67
TARGA RESOURCES	471,193	USD	118,684,093	5.12
WILLIAMS COMPANIES	359,897	USD	26,261,684	1.13
			1,050,527,818	45.29
Total Shares			2,179,375,534	93.97
Total Transferable Securities Admitted to an Official Stock Exchange Listing			2,197,947,926	94.77
Transferable Securities Traded on Another Regulated Market				
Shares				
France				
EIFFAGE	382,369	EUR	57,647,996	2.49
			57,647,996	2.49
United States				
PLAINS GP HOLDINGS LP INT CL	2,381,232	USD	58,602,120	2.53
COM A NPV			58,602,120	2.53
Total Shares			116,250,116	5.02
Total Transferable Securities Traded on Another Regulated Market			116,250,116	5.02
Total Investments			2,314,198,042	99.79
Other Net Assets			4,923,534	0.21
Total Net Assets			2,319,121,576	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Real Estate Equity
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
Australia				
GOODMAN GROUP	1,347,684	AUD	23,574,157	2.80
REGION GROUP REIT	2,910,379	AUD	4,524,834	0.54
SCENTRE GROUP	3,130,738	AUD	7,118,886	0.84
			35,217,877	4.18
Belgium				
AEDIFICA	197,141	EUR	15,797,992	1.87
WAREHOUSES DE PAUW	387,426	EUR	9,981,329	1.18
			25,779,321	3.05
Canada				
CHARTWELL RETIREMENT RESIDENCES	847,093	CAD	12,170,266	1.44
FIRST CAPITAL REAL ESTATE INVESTMENT REIT	383,938	CAD	5,634,374	0.67
			17,804,640	2.11
France				
UNIBAIL-RODAMCO-WESTFIELD	172,311	EUR	18,880,841	2.24
			18,880,841	2.24
Hong Kong				
SUN HUNG KAI PROPERTIES	1,253,000	HKD	20,648,402	2.45
SWIRE PROPERTIES	2,734,600	HKD	7,931,533	0.94
			28,579,935	3.39
Japan				
ADVANCE RESIDENCE INVESTMENT	5,398	JPY	5,483,166	0.65
MITSUBISHI ESTATE	699,600	JPY	19,001,644	2.25
MITSUMI FUDOSAN	1,869,400	JPY	19,453,088	2.31
			43,937,898	5.21
Singapore				
CAPITAMALL REIT	7,469,699	SGD	13,258,622	1.57
KEPPEL REIT (SG1AF6000009)	5,986,699	SGD	10,115,881	1.20
			23,374,503	2.77
Spain				
MERLIN PROPERTIES SOCIMI REIT	694,947	EUR	11,129,978	1.32
			11,129,978	1.32
Sweden				
CATENA AB	103,981	SEK	4,778,678	0.57
			4,778,678	0.57
United Kingdom				
BRITISH LAND REIT	1,779,908	GBP	8,412,234	1.00
GREAT PORTLAND ESTATES	1,660,147	GBP	6,187,872	0.73
LONDONMETRIC PROPERTY	3,613,173	GBP	8,662,204	1.03
PRIMARY HEALTH PROPERTIES REIT	5,962,565	GBP	7,166,970	0.85
SIRIUS REAL ESTATE	3,785,538	GBP	4,652,531	0.55
			35,081,811	4.16
United States				
AMERICAN HEALTHCARE	180,762	USD	8,517,505	1.01
AVALONBAY COMMUNITIES	103,855	USD	16,666,650	1.98
BRIXMOR PROPERTY GROUP	434,477	USD	12,482,524	1.48
BXP	383,984	USD	19,905,731	2.36
CAMDEN PROPERTY REIT	132,717	USD	12,925,309	1.53
COUSINS PROPERTIES	670,265	USD	14,960,315	1.77
CUBESMART	242,958	USD	8,727,051	1.04
CURLINE PROPERTIES	378,606	USD	9,749,105	1.16
DIGITAL REALTY TRUST REIT	76,045	USD	13,555,782	1.61
EASTGROUP PROPERTIES REIT	58,505	USD	10,733,912	1.27
EQUINIX REIT	56,455	USD	54,461,573	6.46
EQUITY LIFESTYLE PROPERTIES REIT	224,750	USD	14,064,855	1.67
ESSENTIAL PROPERTIES REALTY REIT	364,381	USD	11,171,921	1.33
EXTRA SPACE STORAGE	143,474	USD	18,424,931	2.19

Description	Quantity	Currency	Market value	% net assets
HEALTHPEAK	844,725	USD	13,963,304	1.66
HOST MARRIOTT	543,284	USD	10,289,799	1.22
INVITATION HOMES REIT	455,457	USD	11,222,460	1.33
IRON MOUNTAIN INCORPORATED REIT	176,831	USD	17,730,844	2.10
KIMCO REALTY	694,630	USD	15,552,766	1.85
MACERICH	432,479	USD	8,065,733	0.96
PROLOGIS	465,943	USD	60,796,242	7.20
REALTY INCOME	482,460	USD	29,410,762	3.49
SIMON PROPERTY GROUP	111,865	USD	20,564,143	2.44
TERRENO REALTY REIT	109,715	USD	6,675,061	0.79
VENTAS	317,080	USD	25,848,362	3.07
VICI PROPERTIES REIT	717,063	USD	19,482,602	2.31
WP CAREY REIT	223,359	USD	15,150,441	1.80
			481,099,683	57.08
Total Shares			725,665,165	86.08
Total Transferable Securities Admitted to an Official Stock Exchange Listing			725,665,165	86.08
Transferable Securities Traded on Another Regulated Market				
Shares				
United States				
WELLTOWER	334,638	USD	65,719,556	7.79
			65,719,556	7.79
Total Shares			65,719,556	7.79
Total Transferable Securities Traded on Another Regulated Market			65,719,556	7.79
Collective Investment Schemes				
Australia				
STOCKLAND TRUST	2,396,743	AUD	7,074,992	0.84
			7,074,992	0.84
Japan				
JAPAN RETAIL FUND	8,896	JPY	6,206,902	0.74
UNITED URBAN INVESTMENT	5,273	JPY	5,637,924	0.67
			11,844,826	1.41
Total Collective Investment Schemes			18,919,818	2.25
Other Transferable Securities				
Shares				
Germany				
T IMMOBILIEN	482,834	EUR	7,476,958	0.89
			7,476,958	0.89
Japan				
SUMITOMO REALTY & DEVELOPMENT	445,400	JPY	12,296,164	1.46
			12,296,164	1.46
Singapore				
UOL GROUP	728,700	SGD	5,490,031	0.65
			5,490,031	0.65
Total Shares			25,263,153	3.00
Total Other Transferable Securities			25,263,153	3.00
Total Investments			835,567,692	99.12
Other Net Assets			7,378,715	0.88
Total Net Assets			842,946,407	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Sustainable Long Term Dividend
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
Australia				
CSL	3,310	AUD	319,151	1.85
			319,151	1.85
Denmark				
COLOPLAST "B"	7,684	DKK	517,053	2.99
			517,053	2.99
Finland				
KONE "B"	14,007	EUR	879,568	5.09
			879,568	5.09
France				
AIR LIQUIDE	3,222	EUR	663,849	3.84
ESSILOR INTERNATIONAL	338	EUR	77,129	0.45
L'OREAL	3,808	EUR	1,537,407	8.88
			2,278,385	13.17
Italy				
RECORDATI	14,249	EUR	808,736	4.68
TERNA	59,384	EUR	673,959	3.90
			1,482,695	8.58
Japan				
HOYA	3,700	JPY	617,481	3.57
NINTENDO	2,700	JPY	148,925	0.86
TERUMO	19,900	JPY	263,682	1.52
			1,030,088	5.95
Netherlands				
ASML HOLDING	550	EUR	706,840	4.09
			706,840	4.09
Spain				
AMADEUS IT HOLDINGS "A"	11,096	EUR	624,410	3.61
RED ELECTRICA CORPORACION	18,166	EUR	304,544	1.76
			928,954	5.37
Switzerland				
GIVAUDAN "N"	146	CHF	486,939	2.82
			486,939	2.82
United Kingdom				
RELX PLC	18,304	GBP	597,644	3.46
RENTOKIL INITIA	89,234	GBP	542,472	3.14
SPIRAX SARCO ENGINEERING	4,437	GBP	388,511	2.25
			1,528,627	8.85
United States				
AUTOMATIC DATA PROCESSING	4,120	USD	837,163	4.84
COLGATE-PALMOLIVE	11,393	USD	952,227	5.50
HOME DEPOT	1,971	USD	638,604	3.69
INTUIT	2,502	USD	1,059,247	6.12
MICROSOFT	1,671	USD	607,308	3.51
MSCI	984	USD	524,472	3.03
TEXAS INSTRUMENTS	3,210	USD	605,310	3.50
VISA	3,032	USD	901,702	5.21
ZOETIS	6,581	USD	762,738	4.41
			6,888,771	39.81
Total Shares			17,047,071	98.57
Total Transferable Securities Admitted to an Official Stock Exchange Listing			17,047,071	98.57
Total Investments			17,047,071	98.57
Other Net Assets			246,467	1.43
Total Net Assets			17,293,538	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Sustainable Long Term Equity
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
Australia				
CSL	12,874	AUD	1,241,314	1.41
			1,241,314	1.41
Denmark				
COLOPLAST "B"	28,253	DKK	1,901,133	2.16
			1,901,133	2.16
Finland				
KONE "B"	14,694	EUR	922,708	1.05
			922,708	1.05
France				
L'OREAL	17,701	EUR	7,146,440	8.10
			7,146,440	8.10
Japan				
HOYA	7,100	JPY	1,184,895	1.34
KEYENCE	7,200	JPY	2,482,821	2.82
NINTENDO	18,400	JPY	1,014,897	1.15
TERUMO	66,500	JPY	881,149	1.00
			5,563,762	6.31
Netherlands				
ASML HOLDING	3,022	EUR	3,883,765	4.41
			3,883,765	4.41
Switzerland				
ALCON	54,559	CHF	4,011,382	4.55
GIVAUDAN "N"	213	CHF	710,398	0.81
			4,721,780	5.36
United States				
ADOBE SYSTEMS	12,920	USD	3,108,810	3.53
AUTOMATIC DATA PROCESSING	18,484	USD	3,755,856	4.26
CADENCE DESIGN SYSTEM	14,570	USD	3,977,756	4.51
COLGATE-PALMOLIVE	55,535	USD	4,641,615	5.27
COPART	65,406	USD	2,129,619	2.42
EDWARDS LIFESCIENCES	30,630	USD	2,383,014	2.70
HOME DEPOT	6,664	USD	2,159,136	2.45
IDEXX LABORATORIES	1,760	USD	973,790	1.10
INTUIT	12,085	USD	5,116,306	5.80
METTLER TOLEDO	2,439	USD	3,049,994	3.46
INTERNATIONAL				
MICROSOFT	14,507	USD	5,272,425	5.98
MSCI	7,744	USD	4,127,552	4.68
SHERWIN WILLIAMS	2,704	USD	850,624	0.97
STRYKER	10,563	USD	3,385,758	3.84
TEXAS INSTRUMENTS	4,285	USD	808,022	0.92
TRACTOR SUPPLY	32,433	USD	1,461,755	1.66
VISA	21,227	USD	6,312,805	7.16
WATERS	12,243	USD	3,621,357	4.11
ZOETIS	39,846	USD	4,618,151	5.24
			61,754,345	70.06
Total Shares			87,135,247	98.86
Total Transferable Securities Admitted to an Official Stock Exchange Listing			87,135,247	98.86
Total Investments			87,135,247	98.86
Other Net Assets			1,006,818	1.14
Total Net Assets			88,142,065	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Hong Kong Equity
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
China				
3SBIO	131,500	HKD	379,730	0.20
AGRICULTURAL BANK OF CHINA "H"	1,640,000	HKD	1,165,123	0.62
ALIBABA GROUP HOLDING	1,072,300	HKD	16,275,568	8.68
ASCLETIS PHARMA	405,000	HKD	859,570	0.46
BAIDU	321,250	HKD	4,331,028	2.31
BYD "H"	98,600	HKD	1,330,563	0.71
CHINA CONSTRUCTION BANK "H"	9,889,680	HKD	10,583,202	5.64
CHINA HONGQIAO GROUP	352,500	HKD	1,562,830	0.83
CHINA INTERNATIONAL CAPITAL CORP	1,144,000	HKD	2,505,354	1.34
CHINA LIFE INSURANCE "H"	743,000	HKD	2,331,293	1.24
CHINA MERCHANTS BANK "H"	309,000	HKD	1,942,236	1.04
CHINA MOLYBDENUM	237,000	HKD	486,684	0.26
CHINA RESOURCES LAND	193,500	HKD	706,849	0.38
CITIC SECURITIES "H"	188,000	HKD	570,220	0.30
CONTEMPORARY AMPEREX TECHNOLOGY	42,000	CNY	2,442,228	1.30
CONTEMPORARY AMPEREX TECHNOLOGY	8,800	HKD	688,605	0.37
Duality Biotherapeutics	36,300	HKD	1,365,845	0.73
GEELY AUTOMOBILES	627,000	HKD	1,673,024	0.89
GIGADEVICE SEMICONDUCTOR	10,800	HKD	472,488	0.25
GUANGDONG HUAYAN ROBOTICS	33,000	HKD	72,817	0.04
HAIDILAO INTERNATIONAL HOLDING	368,000	HKD	669,799	0.36
HORIZON ROBOTICS	959,400	HKD	810,085	0.43
INDUSTRIAL & COMMERCIAL BANK OF CHINA	4,866,000	HKD	4,257,641	2.27
INNOVENT BIOLOGICS	244,500	HKD	2,647,643	1.41
JIANGSU HENGLI	79,900	CNY	1,110,333	0.59
HIGHPRESSURE OIL				
JIANGSU HENGRUI PHARMACEUTICALS	102,800	HKD	845,718	0.45
JL MAG RARE-EARTH	506,000	HKD	1,205,592	0.64
KNOWLEDGE ATLAS TECHNOLOGY	17,700	HKD	1,565,642	0.83
LENS TECHNOLOGY	377,600	HKD	972,873	0.52
MEITUAN DIANPING	369,300	HKD	3,907,226	2.08
NETEASE	197,115	HKD	4,286,639	2.29
PING AN INSURANCE "H"	962,500	HKD	7,298,363	3.89
POP MART INTERNATIONAL GROUP	24,000	HKD	439,581	0.23
SUZHOU RIBO LIFE SCIENCE	15,200	HKD	111,089	0.06
SUZHOU TFC OPTICAL COMMUNICATION	8,500	CNY	371,095	0.20
SUZHOU VEICHI ELECTRIC	208,833	CNY	2,015,416	1.07
TENCENT HOLDINGS	271,700	HKD	16,772,889	8.94
VICTORY GIANT TECHNOLOGY	14,100	CNY	512,304	0.27
HUIZHOU				
WEICHAI POWER "H"	1,201,000	HKD	4,185,011	2.23
WUS PRINTED CIRCUIT KUNSHAN	40,300	CNY	443,182	0.24
WUXI APPTec	155,100	HKD	2,324,462	1.24
WUXI APPTec	127,800	CNY	1,814,826	0.97
WUXI BIOLOGICS	293,000	HKD	1,234,007	0.66
XIAOMI	281,600	HKD	1,140,738	0.61
ZHONGJI INNOLIGHT	6,500	CNY	535,764	0.29
ZIJIN MINING GROUP "H"	1,316,000	HKD	5,767,424	3.08
			118,990,599	63.44
Hong Kong				
AIA GROUP	869,200	HKD	9,406,855	5.02
CHINA OVERSEAS LAND & INVESTMENT	580,500	HKD	855,179	0.46
CHINA RESOURCES LIFESTYLE SERVICES	188,800	HKD	1,132,771	0.60
CK HUTCHISON HOLDINGS	213,000	HKD	1,619,193	0.86
CNOOC	320,000	HKD	1,142,828	0.61
CSTONE PHARMACEUTICALS	283,500	HKD	314,590	0.17
HBM HOLDINGS	407,000	HKD	680,046	0.36
HK EXCHANGES & CLEARING	59,100	HKD	2,929,295	1.56
HUA HONG SEMICONDUCTOR	79,000	HKD	782,423	0.42
INSILICO MEDICINE CAYMAN TOPCO	58,500	HKD	417,846	0.22
JARDINE MATHESON	32,400	USD	2,305,260	1.23
MINIMAX GROUP	7,140	HKD	846,487	0.45
SUN HUNG KAI PROPERTIES	150,500	HKD	2,480,115	1.32
SWIRE PROPERTIES	1,164,600	HKD	3,377,848	1.80
ZIJIN GOLD INTERNATIONAL	26,813	HKD	595,411	0.32

Description	Quantity	Currency	Market value	% net assets
			28,886,147	15.40
Switzerland				
BEIGENE	73,438	HKD	1,607,352	0.86
			1,607,352	0.86
Taiwan				
TAIWAN SEMICONDUCTOR MANUFACTURING	79,000	TWD	4,349,077	2.32
			4,349,077	2.32
United Kingdom				
HSBC HOLDINGS	1,148,800	HKD	18,433,082	9.84
			18,433,082	9.84
Total Shares			172,266,257	91.86
Total Transferable Securities Admitted to an Official Stock Exchange Listing			172,266,257	91.86
Transferable Securities Traded on Another Regulated Market				
Shares				
Hong Kong				
SEMICONDUCTOR MANUFACTURING INTERNATIONAL	499,500	HKD	3,230,103	1.72
			3,230,103	1.72
Total Shares			3,230,103	1.72
Total Transferable Securities Traded on Another Regulated Market			3,230,103	1.72
Other Transferable Securities				
Shares				
China				
ALUMINIUM CORPORATION OF CHINA "H"	610,000	HKD	875,297	0.47
CHINA PACIFIC INSURANCE GROUP "H"	430,200	HKD	1,749,289	0.93
GANFENG LITHIUM	99,200	HKD	920,487	0.49
JD HEALTH INTERNATIONAL	83,500	HKD	501,200	0.27
NONGFU SPRING	139,800	HKD	836,639	0.45
ZHAOJIN MINING INDUSTRY	88,500	HKD	358,280	0.19
			5,241,192	2.80
Hong Kong				
TECHTRONIC INDUSTRIES	78,500	HKD	1,022,276	0.55
			1,022,276	0.55
Taiwan				
DELTA ELECTRONICS INDUSTRIAL	77,000	TWD	3,323,741	1.77
			3,323,741	1.77
United Kingdom				
STANDARD CHARTERED	70,950	HKD	1,447,922	0.77
			1,447,922	0.77
Total Shares			11,035,131	5.89
Total Other Transferable Securities			11,035,131	5.89
Total Investments			186,531,491	99.47
Other Net Assets			989,775	0.53
Total Net Assets			187,521,266	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

BRIC Equity

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depository Receipts				
Brazil				
BANCO BRADESCO	92,909	USD	327,969	0.35
VALE (US91912E1055)	270,114	USD	4,123,290	4.37
			4,451,259	4.72
China				
PDD HOLDINGS	2,310	USD	230,769	0.24
			230,769	0.24
India				
HDFC BANK	23,508	USD	572,537	0.61
ICICI BANK	16,471	USD	418,034	0.44
			990,571	1.05
Total Depository Receipts			5,672,599	6.01
Shares				
Brazil				
AXIA ENERGIA	136,800	BRL	1,485,178	1.57
0	35,956	BRL	375,451	0.40
B3 SA BRASIL BOLSA BALCAO	644,400	BRL	2,122,677	2.25
NU HOLDINGS	222,414	USD	3,044,848	3.22
PETRO RIO	142,500	BRL	1,978,342	2.09
PETROBRAS	191,094	BRL	2,041,763	2.16
REDE D'OR SAO LUIZ	195,600	BRL	1,414,201	1.50
TIM SA/BRAZIL	394,900	BRL	2,022,903	2.14
TOTVS	76,400	BRL	501,577	0.53
WEG	290,900	BRL	2,721,855	2.88
			17,708,795	18.74
China				
ALIBABA GROUP HOLDING	338,952	HKD	5,212,184	5.52
BAIDU	84,800	HKD	1,142,758	1.21
BYD "H"	171,000	HKD	2,308,747	2.44
CHINA CONSTRUCTION BANK "H"	1,042,000	HKD	1,095,694	1.16
CHINA LONGYUAN POWER "H"	2,324,000	HKD	2,221,327	2.35
CIMC ENRIC HOLDING	1,196,000	HKD	1,610,194	1.71
CONTEMPORARY AMPEREX TECHNOLOGY	51,240	CNY	3,061,273	3.24
MEITUAN DIANPING	126,170	HKD	1,355,697	1.44
PING AN INSURANCE "H"	159,500	HKD	1,198,866	1.27
SHENZHEN HAN'S CNC TECHNOLOGY	2,500	HKD	33,147	0.04
TENCENT HOLDINGS	108,800	HKD	6,686,671	7.09
WEICHAI POWER "H"	722,000	HKD	2,618,519	2.77
WUXI APPTec	22,500	HKD	327,614	0.35
ZIJIN MINING GROUP "H"	360,000	HKD	1,572,089	1.66
			30,444,780	32.25
India				
BHARTI AIRTEL	160,651	INR	3,018,957	3.20
ETERNAL	652,557	INR	1,575,377	1.67
HDFC BANK	361,400	INR	2,787,408	2.95
HINDUSTAN UNILEVER	84,193	INR	1,824,309	1.93
ICICI BANK	160,246	INR	2,037,356	2.16
INFOSYS	76,194	INR	1,004,633	1.06
LARSEN & TOUBRO	26,137	INR	965,607	1.02
MARUTI SUZUKI INDIA	16,789	INR	2,178,262	2.31
PB FINTECH	27,484	INR	413,729	0.44
RELIANCE INDUSTRIES	342,048	INR	4,846,435	5.13
SHRIRAM FINANCE	425,670	INR	3,913,882	4.14
STATE BANK OF INDIA	161,161	INR	1,664,135	1.76
TATA CONSULTANCY SERVICE	22,657	INR	563,482	0.60
			26,793,572	28.37
Total Shares			74,947,147	79.36
Preferred Shares				
Brazil				
BANCO BRADESCO	690,097	BRL	2,460,441	2.61
ITAU UNIBANCO BANCO MULTIPLO	629,834	BRL	5,033,906	5.33
PETROBRAS	438,100	BRL	4,227,229	4.48

Description	Quantity	Currency	Market value	% net assets
Total Preferred Shares			11,721,576	12.42
			11,721,576	12.42
Total Transferable Securities Admitted to an Official Stock Exchange Listing			92,341,322	97.79
Transferable Securities Traded on Another Regulated Market				
Shares				
China				
MONTAGE TECHNOLOGY	5,600	HKD	117,986	0.12
			117,986	0.12
Total Shares			117,986	0.12
Total Transferable Securities Traded on Another Regulated Market			117,986	0.12
Other Transferable Securities				
Depository Receipts				
Russian Federation				
TCS GROUP HOLDINGS*	44,647	RUB	-	-
			-	-
Total Depository Receipts			-	-
Shares				
China				
MONTAGE TECHNOLOGY	42,090	CNY	803,703	0.85
SUNGROW POWER SUPPLY	30,700	CNY	697,682	0.74
			1,501,385	1.59
Netherlands				
NEBIUS GROUP*	71,467	RUB	-	-
			-	-
Russian Federation				
GAZPROM*	2,815,769	RUB	-	-
MAGNIT*	30,810	RUB	-	-
ROSNEFT OIL*	438,327	RUB	-	-
SBERBANK*	1,497,604	RUB	-	-
			-	-
Total Shares			1,501,385	1.59
Total Other Transferable Securities			1,501,385	1.59
Total Investments			93,960,693	99.50
Other Net Assets			474,635	0.50
Total Net Assets			94,435,328	100.00

*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company agreed and instructed to writedown to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

BRIC Markets Equity
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depository Receipts				
Brazil				
BANCO BRADESCO	37,704	USD	133,095	0.34
VALE (US91912E1055)	123,415	USD	1,883,930	4.84
			2,017,025	5.18
China				
PDD HOLDINGS	2,586	USD	258,341	0.66
			258,341	0.66
India				
HDFC BANK	11,786	USD	287,048	0.74
ICICI BANK	6,608	USD	167,711	0.43
			454,759	1.17
Total Depository Receipts			2,730,125	7.01
Shares				
Brazil				
AXIA ENERGIA	55,300	BRL	600,368	1.54
0	14,534	BRL	151,763	0.39
B3 SA BRASIL BOLSA BALCAO	255,100	BRL	840,309	2.16
NU HOLDINGS	90,822	USD	1,243,353	3.19
PETRO RIO	54,700	BRL	759,406	1.95
PETROBRAS	68,941	BRL	736,607	1.89
REDE D'OR SAO LUIZ	75,300	BRL	544,424	1.40
TIM SA/BRAZIL	153,400	BRL	785,802	2.02
TOTVS	31,300	BRL	205,489	0.53
WEG	117,000	BRL	1,094,730	2.81
			6,962,251	17.88
China				
ALIBABA GROUP HOLDING	141,132	HKD	2,170,237	5.58
BAIDU	34,350	HKD	462,898	1.19
BYD "H"	69,400	HKD	937,000	2.41
CHINA CONSTRUCTION BANK "H"	419,000	HKD	440,591	1.13
CHINA LONGYUAN POWER "H"	908,000	HKD	867,885	2.23
CIMC ENRIC HOLDING	492,000	HKD	662,387	1.70
CONTEMPORARY AMPEREX TECHNOLOGY	21,680	CNY	1,295,246	3.33
MEITUAN DIANPING	48,620	HKD	522,422	1.34
PING AN INSURANCE "H"	60,500	HKD	454,742	1.17
SHENZHEN HAN'S CNC TECHNOLOGY	1,000	HKD	13,259	0.03
TENCENT HOLDINGS	44,600	HKD	2,741,044	7.05
WEICHAI POWER "H"	297,000	HKD	1,077,147	2.77
WUXI APPTec	9,100	HKD	132,502	0.34
ZIJIN MINING GROUP "H"	144,000	HKD	628,835	1.62
			12,406,195	31.89
India				
BHARTI AIRTEL	66,767	INR	1,254,687	3.22
ETERNAL	264,933	INR	639,590	1.64
HDFC BANK	138,731	INR	1,070,005	2.75
HINDUSTAN UNILEVER	33,865	INR	733,793	1.89
ICICI BANK	66,393	INR	844,116	2.17
INFOSYS	31,306	INR	412,776	1.06
LARSEN & TOUBRO	10,760	INR	397,518	1.02
MARUTI SUZUKI INDIA	6,787	INR	880,569	2.26
PB FINTECH	11,015	INR	165,814	0.43
RELIANCE INDUSTRIES	139,401	INR	1,975,155	5.07
SHRIRAM FINANCE	175,710	INR	1,615,590	4.15
STATE BANK OF INDIA	66,016	INR	681,676	1.75
TATA CONSULTANCY SERVICE	9,679	INR	240,718	0.62
			10,912,007	28.03
Total Shares			30,280,453	77.80
Preferred Shares				
Brazil				
BANCO BRADESCO	268,235	BRL	956,353	2.46
ITAU UNIBANCO BANCO MULTIPLO	254,749	BRL	2,036,064	5.23
PETROBRAS	180,231	BRL	1,739,050	4.47

Description	Quantity	Currency	Market value	% net assets
Total Preferred Shares			4,731,467	12.16
			4,731,467	12.16
Total Transferable Securities Admitted to an Official Stock Exchange Listing			37,742,045	96.97
Transferable Securities Traded on Another Regulated Market				
Shares				
China				
MONTAGE TECHNOLOGY	2,300	HKD	48,458	0.12
			48,458	0.12
Total Shares			48,458	0.12
Total Transferable Securities Traded on Another Regulated Market			48,458	0.12
Other Transferable Securities				
Depository Receipts				
Russian Federation				
SBERBANK*	87,128	USD	-	-
TCS GROUP HOLDINGS*	19,793	RUB	-	-
			-	-
Total Depository Receipts			-	-
Shares				
China				
MONTAGE TECHNOLOGY	17,292	CNY	330,189	0.85
SUNGROW POWER SUPPLY	12,600	CNY	286,345	0.74
			616,534	1.59
Netherlands				
NEBIUS GROUP*	32,469	RUB	-	-
			-	-
Russian Federation				
MAGNIT*	13,547	RUB	-	-
ROSNEFT OIL*	193,000	RUB	-	-
SBERBANK*	286,420	RUB	-	-
			-	-
Total Shares			616,534	1.59
Total Other Transferable Securities			616,534	1.59
Total Investments			38,407,037	98.68
Other Net Assets			514,683	1.32
Total Net Assets			38,921,720	100.00

*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company agreed and instructed to writedown to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Frontier Markets
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depository Receipts				
Kazakhstan				
HALYK SAVINGS BANK KAZAKHSTAN	1,325,172	USD	41,676,659	4.55
KASPI	122,307	USD	8,903,950	0.98
NAC KAZATOMPROM	511,718	USD	39,555,801	4.33
			90,136,410	9.86
Mexico				
VISTA ENERGY SAB DE CV	160,582	USD	12,602,475	1.38
			12,602,475	1.38
Slovenia				
NOVA LJUBLJANSKA BANKA	476,464	EUR	23,221,928	2.54
			23,221,928	2.54
Total Depository Receipts			125,960,813	13.78
Shares				
Bangladesh				
BRAC BANK	8,750,179	BDT	4,762,486	0.52
			4,762,486	0.52
Egypt				
COMMERCIAL INTERNATIONAL BANK	5,807,929	EGP	12,875,768	1.41
TALAAAT MOSTAFA GROUP	4,726,370	EGP	6,452,214	0.71
VALU FOR INSTALLMENT SALE SERVICES	8,769,391	EGP	1,670,972	0.18
			20,998,954	2.30
Greece				
PIRAEUS BANK	2,315,207	EUR	18,635,722	2.04
			18,635,722	2.04
Iceland				
ARION BANKI	5,046,535	ISK	7,217,155	0.79
			7,217,155	0.79
Indonesia				
BANK MANDIRI	32,053,300	IDR	8,902,385	0.98
			8,902,385	0.98
Kenya				
SAFARICOM	39,203,044	KES	8,296,142	0.91
			8,296,142	0.91
Kuwait				
NATIONAL BANK OF KUWAIT	3,440,885	KWD	10,191,510	1.12
TROLLEY GENERAL TRADING	1,825,233	KWD	4,716,364	0.52
			14,907,874	1.64
Mauritius				
MCB GROUP	287,160	MUR	2,444,823	0.27
			2,444,823	0.27
Morocco				
MAROC TELECOM	811,369	MAD	8,137,397	0.89
TRAVAUX GENERAUX DE CONSTRUCTION DE CASABLANCA	29,783	MAD	2,351,294	0.26
			10,488,691	1.15
Panama				
INTERCORP FINANCIAL SERVICES	385,756	USD	18,851,896	2.06
			18,851,896	2.06
Peru				
CREDICORP	14,000	USD	4,567,220	0.50

Description	Quantity	Currency	Market value	% net assets
			4,567,220	0.50
Philippines				
GLOBE TELECOM	122,520	PHP	3,277,284	0.36
METROPOLITAN BANK & TRUST	14,290,217	PHP	14,937,099	1.64
PUREGOLD PRICE CLUB	10,607,971	PHP	7,159,289	0.78
SSI GROUP	16,351,825	PHP	651,381	0.07
			26,025,053	2.85
Qatar				
QATAR GAS TRANSPORT	9,881,015	QAR	11,373,615	1.25
QATAR NATIONAL BANK	2,784,969	QAR	13,033,747	1.43
			24,407,362	2.68
Romania				
BANCA TRANSILVANIA	2,145,619	RON	17,356,945	1.90
OMV PETROM	62,685,118	RON	14,178,692	1.55
			31,535,637	3.45
Saudi Arabia				
JAMJOOM FASHION TRADING	165,232	SAR	5,503,917	0.60
SUSTAINED INFRASTRUCTURE HOLDING	3,761,221	SAR	34,338,707	3.76
UMM AL QURA FOR DEVELOPMENT & CONSTRUCTION	5,431,979	SAR	23,884,148	2.62
			63,726,772	6.98
Slovenia				
KRKA	83,823	EUR	22,503,337	2.46
NOVA LJUBLJANSKA BANKA	12,461	EUR	3,000,730	0.33
			25,504,067	2.79
United Arab Emirates				
ABU DHABI ISLAMIC BANK	1,500,158	AED	8,412,941	0.92
ADNOC DRILLING	8,637,645	AED	12,039,513	1.32
ADNOC GAS	8,780,525	AED	7,649,166	0.84
ADNOC LOGISTICS & SERVICES	19,674,605	AED	27,691,097	3.03
ALDAR PROPERTIES	3,605,837	AED	7,646,931	0.84
BURJEEL HOLDINGS	23,642,513	AED	6,822,493	0.75
EMAAR PROPERTIES	5,898,235	AED	18,786,745	2.06
NATIONAL BANK OF ABU DHABI	3,692,334	AED	17,088,089	1.87
SPINNEYS 1961 HOLDING	11,593,223	AED	3,724,173	0.41
TAALEEM HOLDINGS	6,778,342	AED	5,701,978	0.62
			115,563,126	12.66
Uruguay				
DLOCAL LTD URUGUAY	1,390,683	USD	17,689,488	1.94
			17,689,488	1.94
Vietnam				
ASIA COMMERCIAL BANK	21,885,387	VND	19,565,374	2.14
FPT	4,495,814	VND	12,748,878	1.40
FPT DIGITAL RETAIL	2,847,750	VND	16,972,449	1.86
GEMADEPT	13,725,066	VND	41,421,382	4.53
HOA PHAT GROUP	35,657,320	VND	36,411,954	3.99
MILITARY COMMERCIAL JOINT STOCK BANK	15,122,649	VND	15,184,362	1.66
MOBILE WORLD INVESTMENT	9,235,100	VND	28,677,277	3.14
NAM LONG INVESTMENT CORP	11,739,050	VND	12,923,316	1.42
PHU NHUAN JEWELRY	2,758,800	VND	11,310,635	1.24
VIETNAM DAIRY PRODUCTS	2,624,794	VND	6,028,283	0.66
VIETNAM JS COMMERCIAL BANK	20,752,882	VND	27,258,222	2.99
VIETNAM TECHNOLOGY AND COMMERCIAL JOINT STCK BANK	2,482,609	VND	2,893,275	0.32
VINCOM RETAIL	1,441,571	VND	1,409,147	0.15
VINHOMES JSC	2,473,541	VND	9,671,623	1.06
			242,476,177	26.56
Total Shares			667,001,030	73.07
Total Transferable Securities Admitted to an Official Stock Exchange Listing			792,961,843	86.85
Transferable Securities Traded on Another Regulated Market				
Shares				
Qatar				
OOREDOO QSC	2,500,000	QAR	8,527,877	0.93

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Frontier Markets (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
			8,527,877	0.93
United Arab Emirates				
ABU DHABI COMMERCIAL BANK	4,656,780	AED	15,669,235	1.72
ABU DHABI PORTS	10,392,832	AED	10,977,646	1.20
			26,646,881	2.92
Total Shares			35,174,758	3.85
Total Transferable Securities Traded on Another Regulated Market			35,174,758	3.85
Other Transferable Securities				
Shares				
Egypt				
EFG-HERMES HOLDING	15,739,329	EGP	7,255,433	0.79
FAWRY FOR BANKING & PAYMENT TECHNOLOGY	20,871,455	EGP	6,539,060	0.72
			13,794,493	1.51
Morocco				
ATTIJARIWAFABANK	274,324	MAD	20,071,737	2.20
			20,071,737	2.20
Oman				
BANK MUSCAT	8,386,835	OMR	10,588,393	1.16
			10,588,393	1.16
United Arab Emirates				
AMERICANA RESTAURANTS INTERNATIONAL	2,911,537	AED	1,474,276	0.16
0	3,227,864	SAR	1,634,318	0.18
			3,108,594	0.34
United Kingdom				
TBC BANK GROUP	194,249	GBP	10,361,511	1.13
			10,361,511	1.13
Vietnam				
VINCOM	3,717,700	VND	19,052,463	2.09
			19,052,463	2.09
Total Shares			76,977,191	8.43
Total Other Transferable Securities			76,977,191	8.43
Total Investments			905,113,792	99.13
Other Net Assets			7,950,616	0.87
Total Net Assets			913,064,408	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Equity Volatility Focused
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depository Receipts				
China				
PDD HOLDINGS	525	USD	52,592	0.03
			52,592	0.03
Total Depository Receipts			52,592	0.03
Shares				
Australia				
FORTESCUE METALS GROUP	59,608	AUD	829,166	0.50
SANTOS	106,750	AUD	581,980	0.35
			1,411,146	0.85
Austria				
OMV	4,009	EUR	290,546	0.17
VERBUND	2,429	EUR	184,434	0.11
			474,980	0.28
Bermuda				
CHINA RUYI HOLDINGS	227,540	HKD	44,404	0.03
			44,404	0.03
Brazil				
BB SEGURIDADE PARTICIPACOES	19,449	BRL	128,159	0.08
CAIXA SEGURIDADE PARTICIPACOES	19,833	BRL	66,389	0.04
CPFL ENERGIA	737	BRL	6,719	-
ENGIE BRASIL ENERGIA	1,919	BRL	11,738	0.01
TIM SA/BRAZIL	17,881	BRL	92,214	0.06
			305,219	0.19
Canada				
ALTAGAS INCOME	10,458	CAD	366,448	0.22
ARC RESOURCES	4,707	CAD	99,904	0.06
CANADIAN UTILITIES "A"	4,871	CAD	169,912	0.10
CGI	6,290	CAD	455,902	0.27
EMERA	10,487	CAD	539,962	0.32
FORTIS	8,176	CAD	454,043	0.27
IA FINANCIAL	2,788	CAD	304,322	0.18
IGM FINANCIAL	1,053	CAD	48,442	0.03
KINROSS GOLD	39,868	CAD	1,180,428	0.71
MANULIFE FINANCIAL CORP	49,160	CAD	1,654,401	0.99
METRO, INC.	7,248	CAD	490,644	0.29
PEMBINA PIPELINE CORP	1,918	CAD	86,613	0.05
POWER CORP OF CANADA	3,561	CAD	167,390	0.10
ROYAL BANK OF CANADA	11,539	CAD	1,835,921	1.10
SUN LIFE FINANCIAL SERVICES	8,505	CAD	520,947	0.31
WESTON GEORGE	5,595	CAD	392,698	0.23
WHITECAP RESOURCES	2,324	CAD	26,478	0.02
			8,794,455	5.25
Chile				
BANCO DE CHILE	1,144,769	CLP	203,597	0.12
ENERSIS	550,362	CLP	41,626	0.02
			245,223	0.14
China				
AAC TECHNOLOGIES HOLDINGS	12,109	HKD	51,122	0.03
ANHUI CONCH CEMENT "H"	2,409	HKD	6,514	-
BANK OF BEIJING	315	CNY	251	-
BANK OF CHINA "A"	53,211	CNY	45,214	0.03
BANK OF CHINA "H"	2,250,692	HKD	1,426,742	0.85
BANK OF COMMUNICATIONS "A"	36,419	CNY	36,903	0.02
BANK OF NINGBO	7,911	CNY	34,870	0.02
BAOSHAN IRON AND STEEL	27,981	CNY	25,963	0.02
CHINA CONSTRUCTIONS BANK	902	CNY	1,260	-
CHINA EVERBRIGHT BANK	84,781	CNY	39,395	0.02
CHINA HONGQIAO GROUP	102,234	HKD	453,261	0.27
CHINA MERCHANTS BANK "A"	31,305	CNY	178,181	0.11
CHINA MOLYBDENUM	34,588	CNY	85,867	0.05
CHINA RAILWAY SIGNAL & COMMUNICATION	9,566	CNY	7,865	-
CHINA SHENHUA ENERGY "H"	4,391	HKD	25,830	0.02
CHINA SHENHUA ENERGY COMPANY	14,380	CNY	97,314	0.06

Description	Quantity	Currency	Market value	% net assets
CITIC SECURITIES "A"	10,956	CNY	38,126	0.02
CONTEMPORARY AMPEREX TECHNOLOGY	9,717	CNY	565,027	0.34
COSCO SHIPPING HOLDINGS	40,992	HKD	77,904	0.05
CRRC	55,591	HKD	35,949	0.02
GENSCRIPT BIOTECH CORP	33,082	HKD	46,204	0.03
HAIDILAO INTERNATIONAL HOLDING	25,792	HKD	46,944	0.03
HENGAN INTERNATIONAL GROUP	3,268	HKD	11,463	0.01
HKT TRUST	137,404	HKD	214,163	0.13
INDUSTRIAL & COMMERCIAL BANK OF CHINA	43,231	CNY	47,811	0.03
INDUSTRIAL BANK	23,072	CNY	62,855	0.04
KUNLUN ENERGY	64,161	HKD	58,595	0.04
LUZHOU LAOJIAO	920	CNY	13,941	0.01
NEW CHINA LIFE INSURANCE "H"	576	HKD	3,400	-
ORIENT OVERSEAS INTERNATIONAL	89	HKD	1,579	-
PETROCHINA "H"	36,407	HKD	49,919	0.03
PING AN BANK	29,908	CNY	47,969	0.03
SHANDONG WEIGAO GP MEDICAL "H"	55,324	HKD	26,462	0.02
SHENZHEN MINDRAY BIO MEDICAL ELECTRONICS	111	CNY	2,646	-
WUXI APPTec	528	CNY	7,498	-
ZIGIN MINING GROUP "A"	44,569	CNY	211,097	0.13
ZTO EXPRESS CAYMAN	15,216	HKD	365,835	0.22
			4,451,939	2.68
Czech Republic				
KOMERCNI BANKA	910	CZK	46,052	0.03
			46,052	0.03
Egypt				
COMMERCIAL INTERNATIONAL BANK	82,151	EGP	182,123	0.11
			182,123	0.11
Finland				
ELISA	380	EUR	18,328	0.01
			18,328	0.01
France				
CARREFOUR	1,386	EUR	25,328	0.02
COVIVIO REIT EUR3	763	EUR	45,011	0.03
KLEPIERRE	5,565	EUR	208,262	0.12
MICHELIN	23,870	EUR	802,813	0.48
ORANGE	37,041	EUR	753,065	0.45
SANOFI	16,068	EUR	1,530,700	0.91
			3,365,179	2.01
Germany				
ALLIANZ	2,440	EUR	1,006,470	0.60
EVONIK INDUSTRIES	9,348	EUR	180,733	0.11
FRESENIUS	1,094	EUR	55,601	0.03
GEA GROUP	5,063	EUR	354,682	0.21
HENKEL	3,790	EUR	269,652	0.16
TALANX	1,620	EUR	196,736	0.12
			2,063,874	1.23
Greece				
JUMBO	1,961	EUR	49,663	0.03
OPAP	3,477	EUR	52,441	0.03
PIRAEUS BANK	40,411	EUR	325,279	0.19
			427,383	0.25
Hong Kong				
BEIJING ENTERPRISE	1,943	HKD	7,410	-
CHINA MERCHANTS HOLDINGS	16,657	HKD	31,104	0.02
CK INFRASTRUCTURE HOLDINGS	185	HKD	1,476	-
CLOUD MUSIC	1,163	HKD	19,136	0.01
CLP HOLDINGS	50,709	HKD	475,385	0.28
LENOVO GROUP	2,948	HKD	3,441	-
			537,952	0.31
Hungary				
MOL HUNGARIAN OIL AND GAS	14,615	HUF	173,550	0.10
RICHTER GEDEON	3,051	HUF	107,689	0.06

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Equity Volatility Focused (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
			281,239	0.16
India				
APL APOLLO TUBES	6,228	INR	127,188	0.08
CUMMINS INDIA	4,279	INR	203,017	0.12
HDFC BANK	104,661	INR	807,230	0.48
HINDUSTAN PETROLEUM	12,842	INR	45,411	0.03
INDIAN OIL CORP	121	INR	173	-
ITC	96,546	INR	292,848	0.18
JINDAL STEEL & POWER	12,321	INR	144,593	0.09
NMDC	5,862	INR	4,714	-
NTPC	238	INR	930	-
ORACLE FINANCIAL SERVICES	77	INR	5,464	-
PETRONET LNG	11,806	INR	30,925	0.02
POWER GRID CORPORATION OF INDIA	445	INR	1,389	-
STATE BANK OF INDIA	28,778	INR	297,159	0.18
TATA CONSULTANCY SERVICE	288	INR	7,163	-
TATA STEEL	265,771	INR	537,601	0.32
TORRENT POWER	1,097	INR	15,103	0.01
VEDANTA	35,135	INR	242,559	0.14
			2,763,467	1.65
Indonesia				
ASTRA INTERNATIONAL	219,976	IDR	80,900	0.05
SUMBER ALFARIA TRIJAYA	247,116	IDR	21,521	0.01
UNITED TRACTOR TBK	8,823	IDR	16,120	0.01
			118,541	0.07
Ireland				
AIB GROUP	70,457	EUR	728,189	0.44
LINDE	176	USD	87,284	0.05
PENTAIR	6,022	USD	515,363	0.31
STERIS	248	USD	54,295	0.03
TE CONNECTIVITY	6,039	USD	1,221,388	0.73
			2,606,519	1.56
Italy				
BANCO BPM	40,323	EUR	550,088	0.33
GENERALI	28,563	EUR	1,136,721	0.68
			1,686,809	1.01
Japan				
BRIDGESTONE	21,999	JPY	451,761	0.27
DAIWA SECURITIES GROUP	101	JPY	927	-
FUJI PHOTO FILM	1,138	JPY	21,220	0.01
IDEMITSU KOSAN	1,035	JPY	10,029	0.01
JAPAN TOBACCO	40,580	JPY	1,535,556	0.92
KDDI	43,140	JPY	738,524	0.44
KEYENCE	1,202	JPY	414,493	0.25
LY	20,821	JPY	50,086	0.03
MS & AD INSURANCE GROUP	42,774	JPY	1,084,070	0.65
NIPPON TEL & TEL	1,093,138	JPY	1,080,151	0.65
ORACLE (JP3689500001)	653	JPY	35,328	0.02
OSAKA GAS	5,733	JPY	229,947	0.14
SEVEN AND I HOLDINGS	682	JPY	9,103	0.01
SHIONOGI	26,832	JPY	585,079	0.35
SOFTBANK CORP	1,002,619	JPY	1,330,397	0.80
			7,576,671	4.55
Kuwait				
GULF BANK OF KUWAIT	9,405	KWD	9,994	0.01
MOBILE TELECOMMUNICATIONS	71,015	KWD	130,745	0.08
			140,739	0.09
Malaysia				
CELCOMDIGI BHD	42,398	MYR	30,995	0.02
MALAYAN BANKING	171,025	MYR	479,833	0.29
MAXIS	8,571	MYR	7,621	-
MISC BERHAD	41,589	MYR	86,691	0.05
NESTLE BERHAD	500	MYR	12,240	0.01
PETRONAS GAS	15,694	MYR	69,613	0.04
RHB CAPITAL	27,444	MYR	57,206	0.03
TELEKOM MALAYSIA	37,101	MYR	65,057	0.04
TENAGA NASIONAL	89,478	MYR	307,173	0.18

Description	Quantity	Currency	Market value	% net assets
			1,116,429	0.66
Mexico				
FIBRA UNO ADMINISTRATION	25,222	MXN	41,185	0.02
GRUPO MEXICO "B"	109,341	MXN	1,142,167	0.68
			1,183,352	0.70
Netherlands				
KONINKLIJKE PHILIPS	631	EUR	16,845	0.01
			16,845	0.01
Norway				
EQUINOR	15,206	NOK	656,261	0.39
TELENOR	7,687	NOK	134,391	0.08
			790,652	0.47
Philippines				
METROPOLITAN BANK & TRUST	23,915	PHP	24,998	0.01
PHILIPPINE LONG DISTANCE TELEPHONE	137	PHP	2,920	-
			27,918	0.01
Portugal				
ENERGIAS DE PORTUGAL	97,878	EUR	509,066	0.30
			509,066	0.30
Qatar				
COMMERCIAL BANK OF QATAR	56,924	QAR	66,695	0.04
QATAR ELECTRICITY & WATER	807	QAR	3,183	-
			69,878	0.04
Saudi Arabia				
ETIHAD ETISALAT	9,702	SAR	168,827	0.10
JARIR MARKETING	1,041	SAR	3,917	-
SAUDI ARABIAN OIL	918	SAR	6,703	-
SAUDI ELECTRICITY	1,681	SAR	7,584	-
SAUDI INVESTMENT BANK	21,138	SAR	74,523	0.04
THE COMPANY FOR COOPERATIVE INSURANCE	835	SAR	28,482	0.02
			290,036	0.16
Singapore				
SINGAPORE AIRLINES	45,307	SGD	231,776	0.14
			231,776	0.14
South Africa				
OUTSURANCE GROUP	5,754	ZAR	23,463	0.01
			23,463	0.01
South Korea				
HANKOOK TIRE	212	KRW	7,488	-
KOREAN AIRLINES	3,889	KRW	59,796	0.04
LG UPLUS CORP	3,833	KRW	38,864	0.02
SK HYNIX	749	KRW	394,635	0.24
SK TELECOM	1,556	KRW	77,615	0.05
			578,398	0.35
Spain				
AENA SME	26,199	EUR	770,359	0.46
BANCO DE SABADELL	49,323	EUR	173,786	0.10
BBV ARGENTARIA	1,589	EUR	33,257	0.02
CAIXABANK	127,685	EUR	1,496,197	0.89
ENDESA	9,998	EUR	417,013	0.25
RED ELECTRICA CORPORACION	13,384	EUR	224,376	0.13
			3,114,988	1.85
Sweden				
ALFA LAVAL	2,538	SEK	135,023	0.08
ERICSSON "B"	66,908	SEK	746,251	0.45
			881,274	0.53
Switzerland				
BKW	474	CHF	91,491	0.05
CHUBB	1,060	USD	341,044	0.20
NOVARTIS	3,584	CHF	541,648	0.32

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Equity Volatility Focused (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
ROCHE HOLDING	2,275	CHF	896,354	0.54
			1,870,537	1.11
Taiwan				
CATHAY FINANCIAL HOLDING	17,573	TWD	38,642	0.02
CHINA AIR LINES	18,775	TWD	10,512	0.01
CHUNGHWA TELECOM	320	TWD	1,331	-
EVA AIRWAYS	33,247	TWD	35,306	0.02
FAR EASTONE	13,596	TWD	39,083	0.02
TELECOMMUNICATIONS	58,372	TWD	139,129	0.08
PEGATRON CORP	30,601	TWD	1,684,634	1.01
TAIWAN SEMICONDUCTOR MANUFACTURING			1,948,637	1.16
Thailand				
BUMRUNGRAD HOSPITAL FOREIGN	9,078	THB	44,867	0.03
KRUNG THAI BANK	29,132	THB	30,916	0.02
PTT E&P	28,489	THB	139,508	0.08
			215,291	0.13
Turkey				
AKBANK	51,973	TRY	77,060	0.05
ASELSAN ELEKTRONIK SANAYI VE TICARET	32,419	TRY	234,506	0.14
EREGLI DEMIR VE CELIK FABRIK	10,007	TRY	6,358	-
TUPRAS-TURKIYE PETROL RAFINE	17,863	TRY	103,913	0.06
TURK HAVA YOLLARI	19,690	TRY	130,367	0.08
TURKCELL ILETISM HIZMETLERI	15,886	TRY	37,929	0.02
TURKIYE IS BANKASI "C"	312,121	TRY	92,275	0.06
YAPI KREDI BANK	103,427	TRY	76,733	0.05
			759,141	0.46
United Arab Emirates				
ABU DHABI NATIONAL OIL FOR DISTRIBUTION	81,279	AED	83,861	0.05
ADNOC DRILLING	100,336	AED	139,853	0.08
ADNOC GAS	223,155	AED	194,402	0.12
DUBAI ISLAMIC BANK	100,012	AED	199,300	0.12
EMAAR DEVELOPMENT	15,417	AED	56,660	0.03
EMAAR PROPERTIES	215,297	AED	685,753	0.41
			1,359,829	0.81
United Kingdom				
AVIVA	24,864	GBP	197,057	0.12
IMPERIAL TOBACCO GROUP	25,779	GBP	1,048,398	0.63
RIO TINTO (GB0007188757)	9,013	GBP	824,136	0.49
ROLLS ROYCE	14,943	GBP	222,211	0.13
ROYALTY PHARMA	14,534	USD	688,330	0.41
VODAFONE GROUP	298,513	GBP	447,756	0.27
			3,427,888	2.05
United States				
ALPHABET	8,882	USD	2,487,937	1.50
ALPHABET "A"	5,921	USD	1,662,735	0.99
ALTRIA GROUP	25,323	USD	1,679,168	1.00
AMAZON.COM	13,175	USD	2,699,821	1.62
AMERIPRISE FINANCIAL	2,964	USD	1,295,090	0.77
AMETEK	7,261	USD	1,528,150	0.91
APPLE	21,106	USD	5,219,513	3.13
ARCH CAPITAL GROUP	638	USD	60,202	0.04
AT&T	61,232	USD	1,751,848	1.05
ATMOS ENERGY	5,336	USD	979,103	0.59
BECTON DICKINSON	212	USD	32,739	0.02
BERKSHIRE HATHAWAY "B"	1,530	USD	726,658	0.43
BROADCOM	5,543	USD	1,666,836	1.00
CDW	3,120	USD	369,158	0.22
CINTAS	114	USD	18,964	0.01
CISCO SYSTEMS	27,300	USD	2,095,821	1.25
CITIZENS FINANCIAL GROUP	13,671	USD	802,898	0.48
CMS ENERGY	363	USD	27,770	0.02
COGNIZANT TECHNOLOGY SOLUTIONS	17,113	USD	1,040,984	0.62
COMCAST	44,634	USD	1,269,614	0.76
CONOCOPHILLIPS	33	USD	4,452	-
CONS EDISON	11,324	USD	1,266,929	0.76
COSTCO WHOLESALE	2,225	USD	2,206,221	1.33
DOVER	3,267	USD	669,800	0.40
DR HORTON	433	USD	57,754	0.03

Description	Quantity	Currency	Market value	% net assets
DTE ENERGY	7,157	USD	1,035,045	0.62
DUKE ENERGY	11,271	USD	1,465,230	0.88
ELECTRONIC ARTS	5	USD	1,014	-
ELI LILLY	1,136	USD	1,033,760	0.62
EMERSON ELECTRIC	11,056	USD	1,403,006	0.84
ENTERGY	4,026	USD	444,289	0.27
EOG RESOURCES	8,393	USD	1,263,230	0.75
EVEREST RE GROUP	1,477	USD	477,440	0.29
EVERGY INC	7,135	USD	578,149	0.35
EXELON	32,335	USD	1,569,218	0.94
EXXON MOBIL	7,153	USD	1,246,553	0.74
F5 NETWORKS	1,801	USD	508,981	0.30
FIDELITY NATIONAL FINANCIAL	7,178	USD	327,963	0.20
FIFTH THIRD	17,766	USD	799,825	0.48
GARTNER "A"	181	USD	28,361	0.02
GE VERNOVA	2,140	USD	1,806,160	1.08
GENERAL DYNAMICS	4,673	USD	1,591,577	0.95
GENERAL ELECTRIC	6,257	USD	1,744,577	1.04
GENERAL MOTORS	3,976	USD	292,296	0.17
GRACO	6,082	USD	506,509	0.30
JABIL CIRCUIT	3,520	USD	900,838	0.54
JOHNSON & JOHNSON	10,527	USD	2,561,535	1.54
JP MORGAN CHASE & CO	967	USD	279,076	0.17
KINDER MORGAN	36,197	USD	1,223,097	0.73
LENNAR	7	USD	607	-
LOEWS	6,035	USD	637,658	0.38
M&T BANK	1,388	USD	284,484	0.17
META PLATFORMS	1,630	USD	899,890	0.54
METLIFE	20,360	USD	1,396,085	0.83
MICRON TECHNOLOGY	1,942	USD	626,314	0.37
MICROSOFT	15,188	USD	5,519,926	3.31
MOTOROLA SOLUTIONS	2,276	USD	979,317	0.59
NEWMONT MINING	15,014	USD	1,589,382	0.95
NORFOLK SOUTHERN	840	USD	237,678	0.14
NUCOR	1,988	USD	328,597	0.20
NVIDIA	43,926	USD	7,469,176	4.47
PACCAR	4,127	USD	469,405	0.28
PACIFIC GAS AND ELECTRIC	73,931	USD	1,284,181	0.77
PFIZER	67,243	USD	1,875,407	1.12
PNC FINANCIAL SERVICES	1,105	USD	225,729	0.13
PRINCIPAL FINANCIAL GROUP	7,861	USD	697,742	0.42
QUALCOMM	12,490	USD	1,577,362	0.94
RAYMOND JAMES FINANCIAL	6,635	USD	940,909	0.56
REGENCY CENTERS	5,694	USD	427,506	0.26
REGIONS FINANCIAL	4,662	USD	119,417	0.07
RELIAANCE STEEL & ALUMINUM	1,918	USD	578,200	0.35
SIMON PROPERTY GROUP	8,100	USD	1,489,023	0.89
SNAP-ON	1,902	USD	681,753	0.41
STATE STREET	2,947	USD	365,958	0.22
SYNCHRONY FINANCIAL	13,176	USD	874,623	0.52
T ROWE PRICE GROUP	7,517	USD	673,072	0.40
TARGET	5,529	USD	658,283	0.39
TELEDYNE TECHNOLOGIES	1,723	USD	1,026,167	0.61
TESLA	3,575	USD	1,297,099	0.78
TEXAS INSTRUMENTS	14	USD	2,640	-
TJX	8,224	USD	1,295,444	0.77
TRAVELERS COMPANIES	510	USD	147,365	0.09
TRUIST FINANCIAL	3,016	USD	136,052	0.08
TYSON FOODS "A"	525	USD	33,500	0.02
UBER TECHNOLOGIES	9,579	USD	674,170	0.40
UNITED CONTINENTAL HOLDINGS	2,245	USD	195,742	0.12
UNITED THERAPEUTICS	244	USD	141,701	0.08
UNITEDHEALTH GP	88	USD	23,405	0.01
US BANCORP	17,893	USD	913,438	0.55
VERIZON COMMUNICATIONS	37,071	USD	1,847,248	1.10
VICI PROPERTIES REIT	39,100	USD	1,062,347	0.63
WALMART	7,368	USD	905,896	0.54
WP CAREY REIT	5,775	USD	391,718	0.23
XYLEM INCORPORATED	8,907	USD	1,044,702	0.62
YUM BRANDS	385	USD	59,063	0.04
			98,813,275	59.10
Total Shares			154,770,915	92.51
Preferred Shares				
Brazil				
CIA ENERGETICA MINAS	29,584	BRL	69,910	0.04
GERDAU	47,091	BRL	167,282	0.10
ITAU INVESTIMENTOS	171,097	BRL	439,706	0.26

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Equity Volatility Focused (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
			676,898	0.40
Germany				
HENKEL	5,885	EUR	450,374	0.27
			450,374	0.27
Total Preferred Shares			1,127,272	0.67
Total Transferable Securities Admitted to an Official Stock Exchange Listing			155,950,779	93.21
Transferable Securities Traded on Another Regulated Market				
Shares				
Qatar				
OOREDOO QSC	9,489	QAR	32,368	0.02
			32,368	0.02
South Korea				
INDUSTRIAL BANK OF KOREA	5,353	KRW	74,617	0.04
			74,617	0.04
Total Shares			106,985	0.06
Total Transferable Securities Traded on Another Regulated Market			106,985	0.06
Other Transferable Securities				
Depository Receipts				
Netherlands				
X5 RETAIL GROUP*	4,312	RUB	-	-
			-	-
Peru				
CIA DE MINA BUENAVENTUR	5,798	USD	202,060	0.12
			202,060	0.12
Total Depository Receipts			202,060	0.12
Shares				
Australia				
RIO TINTO (AU000000RIO1)	3,911	AUD	432,414	0.26
			432,414	0.26
Canada				
EMPIRE A SHARES	4,328	CAD	155,188	0.09
FRANCO NEVADA	997	CAD	240,965	0.14
SUNCOR ENERGY	13,657	CAD	916,077	0.55
TELUS	18,639	CAD	238,271	0.14
TOURMALINE OIL	4,856	CAD	240,547	0.14
			1,791,048	1.06
Chile				
EMPRESAS COPEC	5,312	CLP	36,489	0.02
			36,489	0.02
China				
ALUMINIUM CORPORATION OF CHINA "H"	131,731	HKD	189,022	0.11
BOSIDENG INTERNATIONAL HOLDINGS	170,311	HKD	86,891	0.05
SUNNY OPTICAL TECHNOLOGY GROUP	18,668	HKD	127,268	0.08
WANT WANT CHINA HOLDINGS	74,218	HKD	43,640	0.03
			446,821	0.27
France				
BOLLORE	14,095	EUR	78,278	0.05
			78,278	0.05
Greece				
OTE-HELLENIC TELECOM	3,006	EUR	56,525	0.03
PUBLIC POWER CORP	2,331	EUR	48,237	0.03
			104,762	0.06
Hong Kong				
BYD ELECTRONIC	10,348	HKD	36,428	0.02

Description	Quantity	Currency	Market value	% net assets
			36,428	0.02
India				
CIPLA	5,667	INR	73,143	0.04
HAVELLS INDIA LIMITED	7,882	INR	98,940	0.06
HINDALCO INDUSTRIES	13,601	INR	126,827	0.08
SUZLON ENERGY LIMITED	366,849	INR	153,007	0.09
			451,917	0.27
Indonesia				
BANK CENTRAL ASIA	2,029,358	IDR	770,211	0.46
			770,211	0.46
Japan				
JAPAN AIRLINES	4,798	JPY	77,192	0.05
JFE HOLDINGS	21,121	JPY	241,028	0.14
KAWASAKI KISEN	12,821	JPY	212,676	0.13
KYOCERA	25,607	JPY	382,761	0.23
MITSUBISHI CHEMICAL HOLDINGS	44,686	JPY	252,516	0.15
OTSUKA	3,645	JPY	69,216	0.04
SEKISUI CHEMICAL	10,322	JPY	169,114	0.10
			1,404,503	0.84
Malaysia				
AMMB HOLDINGS	27,985	MYR	45,547	0.03
HONG LEONG BANK	8,104	MYR	43,832	0.03
			89,379	0.06
Mexico				
PROMOTORA Y OPERADORA DE INFRAESTRUCTURA	6,559	MXN	104,793	0.06
			104,793	0.06
Netherlands				
AIRBUS GROUP	722	EUR	133,418	0.08
			133,418	0.08
Poland				
CD PROJEKT	34	PLN	2,158	-
PZU GROUP	21,693	PLN	372,756	0.22
			374,914	0.22
Qatar				
QATAR FUEL	1,773	QAR	7,051	-
			7,051	-
Russian Federation				
INTER RAO UES*	1,320,800	RUB	-	-
			-	-
Saudi Arabia				
ALINMA BANK	44,067	SAR	338,905	0.20
SAUDI BRITISH BANK	36,593	SAR	363,726	0.22
SAUDI TELECOM	66,539	SAR	753,586	0.45
			1,456,217	0.87
South Korea				
HYOSUNG HEAVY INDUSTRIES	197	KRW	315,889	0.19
			315,889	0.19
Spain				
CORPORACION MAPFRE "R"	32,955	EUR	145,124	0.09
GAS NATURAL	5,719	EUR	171,062	0.10
			316,186	0.19
Switzerland				
SCHINDLER HOLDING	1,498	CHF	483,581	0.29
SCHINDLER HOLDING REGD	856	CHF	264,720	0.16
			748,301	0.45
Taiwan				
YANG MING MARINE	62,284	TWD	101,306	0.06

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Equity Volatility Focused (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
			101,306	0.06
United Kingdom				
SMITHS GROUP	8,737	GBP	263,611	0.16
			263,611	0.16
Total Shares			9,463,936	5.65
Total Other Transferable Securities			9,665,996	5.77
Total Investments			165,723,760	99.04
Other Net Assets			1,599,241	0.96
Total Net Assets			167,323,001	100.00

*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company agreed and instructed to writedown to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

Statement of Investments

As at 31 March 2026

Brazil Equity
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depository Receipts				
Brazil				
EMBRAER	78,332	USD	4,476,674	2.57
Total Depository Receipts			4,476,674	2.57
Shares				
Brazil				
AMBEV	2,335,300	BRL	6,708,126	3.85
AXIA ENERGIA	457,000	BRL	4,969,113	2.85
0	184,621	BRL	1,936,736	1.11
AXIA ENERGIA PREF	366,800	BRL	4,384,503	2.51
B3 SA BRASIL BOLSA BALCAO	2,224,000	BRL	7,389,270	4.24
BANCO BTG PACTUAL	724,600	BRL	7,562,443	4.34
BANCO DO BRASIL	1,029,000	BRL	4,433,689	2.54
ENEVA	319,600	BRL	1,484,789	0.85
GPS PARTICIPACOES E EMPREENDIMENTOS	440,034	BRL	1,349,945	0.77
INTER AND CO	106,517	USD	825,507	0.47
LOCALIZA RENT A CAR	514,000	BRL	4,432,333	2.54
0	22,538	BRL	184,639	0.11
NU HOLDINGS	914,196	USD	12,693,611	7.28
PETRO RIO	580,200	BRL	8,013,103	4.60
PETROBRAS	588,700	BRL	6,266,976	3.59
RAIA DROGASIL	350,280	BRL	1,540,120	0.88
REDE D'OR SAO LUIZ	470,000	BRL	3,382,376	1.94
RUMO	385,100	BRL	1,168,143	0.67
SABESP ON	206,963	BRL	6,162,975	3.53
SUZANO PAPEL E CELULOSE	265,300	BRL	2,577,834	1.48
TIM SA/BRAZIL	1,021,200	BRL	5,266,407	3.02
TOTVS	232,700	BRL	1,526,691	0.88
VALE	978,133	BRL	15,205,975	8.71
VIBRA ENERGIA	769,465	BRL	4,604,751	2.64
WEG	746,800	BRL	7,080,510	4.06
			121,150,565	69.46
Netherlands				
JBS	72,810	BRL	1,278,022	0.73
			1,278,022	0.73
Total Shares			122,428,587	70.19
Preferred Shares				
Brazil				
BANCO BRADESCO	1,546,014	BRL	5,521,531	3.17
GERDAU	951,148	BRL	3,378,775	1.94
ITAU INVESTIMENTOS	1,111,115	BRL	2,855,478	1.64
ITAU UNIBANCO BANCO MULTIPLO	1,675,363	BRL	13,526,231	7.76
PETROBRAS	1,069,199	BRL	10,313,303	5.91
			35,595,318	20.42
Total Preferred Shares			35,595,318	20.42
Total Transferable Securities Admitted to an Official Stock Exchange Listing			162,500,579	93.18
Collective Investment Schemes				
Germany				
ISHARES MSCI BRAZIL UCITS	8,911	USD	465,600	0.27
			465,600	0.27
Total Collective Investment Schemes			465,600	0.27
Other Transferable Securities				
Shares				
Brazil				
EQUATORIAL ENERGIA	692,900	BRL	5,303,615	3.04
			5,303,615	3.04
United States				
XP	263,827	USD	4,754,163	2.73

Description	Quantity	Currency	Market value	% net assets
Total Shares			4,754,163	2.73
			10,057,778	5.77
Total Other Transferable Securities			10,057,778	5.77
Total Investments			173,023,957	99.22
Other Net Assets			1,358,435	0.78
Total Net Assets			174,382,392	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Economic Scale US Equity
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
Bermuda				
CUSHMAN WAKEFIELD	19,489	USD	229,775	0.08
LIBERTY GLOBAL	17,573	USD	214,830	0.07
			444,605	0.15
Canada				
WASTE CONNECTIONS	905	USD	145,678	0.05
			145,678	0.05
China				
SIGNET JEWELERS	1,252	USD	102,914	0.03
			102,914	0.03
France				
CONSTELLIUM	5,023	USD	119,899	0.04
			119,899	0.04
Ireland				
ACCENTURE CORP	12,858	USD	2,533,926	0.86
ALLEGION	550	USD	78,546	0.03
AON IRELAND	1,547	USD	495,643	0.17
CIMPRESS	1,085	USD	78,706	0.03
CRH	5,573	USD	570,731	0.19
FLUTTER ENTERTAINMENT	543	USD	54,566	0.02
JAZZ PHARMACEUTICALS	272	USD	51,073	0.02
JOHNSON CONTROLS INTERNATIONAL	6,114	USD	780,574	0.26
LINDE	2,422	USD	1,201,142	0.41
MEDTRONIC	8,534	USD	725,646	0.25
NVENT ELECTRIC	508	USD	58,323	0.02
PENTAIR	650	USD	55,627	0.02
PERRIGO	5,128	USD	50,716	0.02
SEAGATE TECHNOLOGY HOLDINGS	1,033	USD	388,067	0.13
SMURFIT WESTROCK	5,942	USD	231,976	0.08
STERIS	406	USD	88,886	0.03
TE CONNECTIVITY	1,758	USD	355,556	0.12
TRANE TECHNOLOGIES	769	USD	314,506	0.11
WEATHERFORD INTERNATIONAL	1,429	USD	136,570	0.05
WILLIS TOWERS WATSON	1,182	USD	339,021	0.11
			8,589,801	2.93
Jersey				
AMCOR	13,232	USD	506,389	0.17
CLARIVATE	17,503	USD	42,707	0.01
			549,096	0.18
Liberia				
ROYAL CARIBBEAN CRUISES	419	USD	110,951	0.04
			110,951	0.04
Netherlands				
CNH INDUSTRIAL	28,116	USD	296,905	0.10
EXPRO GROUP HOLDINGS	3,184	USD	56,548	0.02
NXP SEMICONDUCTORS	1,504	USD	287,535	0.10
			640,988	0.22
Singapore				
FLEXTRONICS INTERNATIONAL	9,168	USD	569,149	0.19
			569,149	0.19
Switzerland				
APTIV HOLDINGS	9,305	USD	631,716	0.21
BUNGE GLOBAL	2,045	USD	263,437	0.09
CHUBB	1,442	USD	463,949	0.16
GARMIN	654	USD	148,072	0.05
			1,507,174	0.51
Thailand				
FABRINET	90	USD	45,193	0.02

Description	Quantity	Currency	Market value	% net assets
				45,193
				0.02
United Kingdom				
CAPRI HOLDINGS	3,881	USD	66,404	0.02
GATES INDUSTRIAL	3,829	USD	83,319	0.03
JANUS HENDERSON GROUP	1,612	USD	82,841	0.03
NOBLE CORP	1,112	USD	55,066	0.02
ROYALTY PHARMA	2,177	USD	103,103	0.03
SENSATA TECHNOLOGIES HOLDING	3,567	USD	122,419	0.04
TRONOX HOLDINGS	11,568	USD	111,400	0.04
			624,552	0.21
United States				
3M CO	3,939	USD	559,574	0.19
ABBOTT LABORATORIES	8,642	USD	872,626	0.30
ABBVIE	6,116	USD	1,321,056	0.45
ABERCROMBIE & FITCH	1,201	USD	107,129	0.04
ABM INDUSTRIES	13,984	USD	531,951	0.18
ACADEMY SPORTS & OUTDOORS	1,956	USD	107,971	0.04
ACI WORLDWIDE	671	USD	27,061	0.01
ACUITY BRANDS	248	USD	68,207	0.02
ACUSHNET HOLDINGS CORP	467	USD	43,174	0.01
ADDUS HOMECARE	1,087	USD	102,352	0.03
ADOBE SYSTEMS	1,331	USD	320,265	0.11
ADT INC	30,712	USD	199,167	0.07
ADVANCE AUTO PARTS	5,552	USD	286,650	0.10
ADVANCED DRAINAGE SYSTEMS	289	USD	38,524	0.01
ADVANCED ENERGY INDUSTRIES	203	USD	61,832	0.02
ADVANCED MICRO DEVICES	1,204	USD	239,849	0.08
AECOM TECHNOLOGY	3,370	USD	282,810	0.10
AES	2,265	USD	31,857	0.01
AFFILIATED MANAGERS	377	USD	102,880	0.03
AFAC	2,351	USD	253,861	0.09
AGCO	1,452	USD	164,120	0.06
AGILENT TECHNOLOGIES	1,020	USD	115,076	0.04
AIR PRODUCTS & CHEMICALS	816	USD	237,766	0.08
AIRBNB	481	USD	59,447	0.02
AKAMAI TECHNOLOGIES	1,169	USD	130,437	0.04
ALASKA AIR GROUP	3,278	USD	114,468	0.04
ALBERTSONS COS	62,494	USD	1,066,460	0.36
ALIGHT	63,142	USD	35,814	0.01
ALIGN TECHNOLOGY	681	USD	113,788	0.04
ALLISON TRANSMISSION HOLDING	557	USD	63,687	0.02
ALLSTATE	2,344	USD	480,696	0.16
ALLY FINANCIAL	4,226	USD	162,701	0.06
ALPHA METALLURGICAL RESOURCES	334	USD	70,484	0.02
ALPHABET "A"	14,398	USD	4,043,246	1.37
ALTICE USA	129,373	USD	168,185	0.06
ALTRIA GROUP	8,162	USD	541,222	0.18
AMAZON.COM	25,003	USD	5,123,614	1.72
AMC ENTERTAINMENT HOLDINGS	82,059	USD	81,575	0.03
AMENTUM HOLDINGS	1,592	USD	40,500	0.01
AMERCO	701	USD	30,522	0.01
AMEREN	309	USD	33,675	0.01
AMERICAN AIRLINES GROUP	47,993	USD	494,088	0.17
AMERICAN EAGLE OUTFITTERS	6,678	USD	108,718	0.04
AMERICAN ELECTRIC POWER	772	USD	100,545	0.03
AMERICAN EXPRESS	2,083	USD	621,526	0.21
AMERICAN FINANCIAL GROUP	834	USD	105,926	0.04
AMERICAN INTERNATIONAL GROUP	5,505	USD	408,581	0.14
AMERICAN TOWER	1,080	USD	184,874	0.06
AMERICAN WATER WORKS	287	USD	39,127	0.01
AMERICAN WOODMARK	962	USD	37,999	0.01
AMERICOLD REALTY TRUST REIT	3,816	USD	43,140	0.01
AMERIPRISE FINANCIAL	473	USD	206,673	0.07
AMETEK	635	USD	133,642	0.05
AMGEN	1,981	USD	689,071	0.23
AMKOR TECHNOLOGY	3,842	USD	165,667	0.06
AMNEAL PHARMACEUTICALS	4,880	USD	58,902	0.02
AMPHENOL	3,527	USD	429,659	0.15
ANALOG DEVICES	1,513	USD	465,157	0.16
ANGI	3,684	USD	24,296	0.01
ANNALY CAPITAL MANAGEMENT	2,512	USD	52,036	0.02
ANTERO MIDSTREAM	1,842	USD	42,495	0.01
ANTERO RESOURCES CORP	1,762	USD	77,246	0.03
AO SMITH	1,600	USD	103,168	0.03
APA	8,874	USD	388,504	0.13
API GROUP	1,659	USD	65,746	0.02
APOGEE ENTERPRISES	917	USD	30,050	0.01

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Economic Scale US Equity (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets	Description	Quantity	Currency	Market value	% net assets
APPLE	25,383	USD	6,277,215	2.11	BRIXMOR PROPERTY GROUP	1,326	USD	38,096	0.01
APPLIED INDUSTRIAL TECHNOLOGIES	122	USD	31,848	0.01	BROADCOM	2,669	USD	802,595	0.27
APPLIED MATERIALS	1,473	USD	486,591	0.16	BROADRIDGE FINANCIAL SOLUTIONS	426	USD	69,123	0.02
APPROVIN	64	USD	24,703	0.01	BROOKDALE SENIOR LIVING	15,071	USD	201,499	0.07
APTARGROUP	724	USD	89,689	0.03	BROWN & BROWN	1,344	USD	86,809	0.03
ARAMARK HOLDINGS	7,685	USD	307,016	0.10	BROWN-FORMAN "B"	2,494	USD	65,817	0.02
ARCBEST	1,141	USD	107,984	0.04	BRUKER BIOSCIENCES	1,112	USD	39,076	0.01
ARCH CAPITAL GROUP	535	USD	50,483	0.02	BRUNSWICK	1,398	USD	99,412	0.03
ARCHER DANIELS MIDLAND	6,388	USD	466,132	0.16	BUCKLE	868	USD	43,183	0.01
ARCONIC	917	USD	209,048	0.07	BUILDERS FIRSTSOURCE	1,709	USD	137,523	0.05
ARCOSA	331	USD	34,302	0.01	BURLINGTON STORES	791	USD	252,297	0.09
ARES MANAGEMENT	735	USD	78,616	0.03	BWX TECHNOLOGIES	298	USD	58,783	0.02
ARISTA NETWORKS NPV	315	USD	37,265	0.01	CABOT	609	USD	45,864	0.02
ARRAY DIGITAL INFRASTRUCTURE	1,115	USD	51,335	0.02	CACI INTERNATIONAL "A"	198	USD	109,347	0.04
ARROW ELECTRONIC	1,241	USD	172,089	0.06	CADENCE DESIGN SYSTEM	197	USD	53,783	0.02
ARTHUR J. GALLAGHER & CO	951	USD	204,142	0.07	CAESARS ENTERTAINMENT	4,752	USD	124,692	0.04
ARTISAN PARTNERS ASSET MANAGEMENT	1,256	USD	44,852	0.02	CALERES	2,619	USD	26,714	0.01
ASBURY AUTOMOTIVE GROUP	244	USD	46,924	0.02	CAMPING WORLD HOLDINGS	4,578	USD	30,215	0.01
ASGN	807	USD	30,803	0.01	CAPITAL ONE FINANCIAL	4,749	USD	850,403	0.29
ASHLAND GLOBAL HOLDINGS	1,013	USD	54,874	0.02	CARDINAL HEALTH	1,605	USD	333,728	0.11
ASSOCIATED BAN-CORP	1,920	USD	48,538	0.02	CARLISLEPANIES	297	USD	97,196	0.03
ASSURANT	506	USD	108,522	0.04	CARLYLE GROUP	1,746	USD	81,905	0.03
ASTERA LABS	355	USD	36,991	0.01	CARMAX	1,680	USD	68,141	0.02
AT&T	132,099	USD	3,779,352	1.28	CARNIVAL (PA1436583006)	5,815	USD	145,055	0.05
ATI	467	USD	66,393	0.02	CARRIER GLOBAL	7,477	USD	414,824	0.14
ATKORE INTERNATIONAL GROUP	724	USD	42,050	0.01	CARTERS	2,283	USD	80,864	0.03
ATLASSIAN	579	USD	38,938	0.01	CASEY'S GENERAL STORES	270	USD	192,309	0.07
AUTODESK	436	USD	102,813	0.03	CATERPILLAR	1,698	USD	1,168,207	0.40
AUTOLIV	2,977	USD	305,768	0.10	CBIZ	633	USD	16,559	0.01
AUTOMATIC DATA PROCESSING	2,339	USD	475,273	0.16	CBOE HOLDINGS	177	USD	49,802	0.02
AUTONATION	766	USD	146,965	0.05	CBRE GROUP	4,475	USD	592,938	0.20
AUTOZONE	144	USD	479,625	0.16	CCC INTELLIGENT SOLUTIONS	6,683	USD	39,263	0.01
AVALONBAY COMMUNITIES	484	USD	77,672	0.03	CDW	703	USD	83,179	0.03
AVANTOR	7,043	USD	53,809	0.02	CELANESE "A"	2,348	USD	156,518	0.05
AVEANNA HEALTHCARE HOLDINGS	15,034	USD	95,015	0.03	CENCORA	492	USD	152,481	0.05
AVERY DENNISON	1,128	USD	190,406	0.06	CENTENE	12,249	USD	391,723	0.13
AVIENT CORPORATION	1,341	USD	47,981	0.02	CENTERPOINT ENERGY	2,096	USD	89,583	0.03
AVIS BUDGET GROUP	2,026	USD	285,362	0.10	CENTRAL GARDEN & PET "A"	1,156	USD	37,397	0.01
AVNET	1,171	USD	70,084	0.02	CF INDUSTRIES HOLDINGS	2,005	USD	268,590	0.09
AXALTA COATING SYSTEMS	3,036	USD	81,987	0.03	CH ROBINSON WORLDWIDE	888	USD	145,499	0.05
AXIS CAPITAL HOLDINGS	456	USD	45,559	0.02	CHARLES RIVER LABORATORIES	546	USD	89,757	0.03
BAKER HUGHES	9,028	USD	557,118	0.19	CHARLES SCHWAB	5,028	USD	464,989	0.16
BALL	3,448	USD	201,053	0.07	CHARTER COMMUNICATIONS "A"	6,997	USD	1,486,728	0.51
BANK OF AMERICA	58,646	USD	2,789,204	0.94	CHEESECAKE FACTORY	1,211	USD	65,818	0.02
BANK OF CALIFORNIA	1,994	USD	34,446	0.01	CHEMED	174	USD	65,868	0.02
BANK OF NEW YORK MELLON	4,969	USD	578,143	0.20	CHEMOURS COMPANY	5,259	USD	113,857	0.04
BARRETT BUSINESS SERVICES	1,573	USD	46,207	0.02	CHENIERE ENERGY	938	USD	272,311	0.09
BAXTER INTERNATIONAL	16,436	USD	263,469	0.09	CHEVRON	19,048	USD	4,054,176	1.36
BECTON DICKINSON	2,205	USD	340,518	0.12	CHEWY	1,544	USD	40,839	0.01
BELDEN CDT	382	USD	42,509	0.01	CHICAGO MERCANTILE EXCHANGE	720	USD	214,078	0.07
BENCHMARK ELECTRONICS	1,269	USD	68,869	0.02	CHIPOTLE MEXICAN GRILL	5,311	USD	167,350	0.06
BERKSHIRE HATHAWAY "B"	7,436	USD	3,531,654	1.19	CHORD ENERGY	654	USD	96,838	0.03
BEST BUY	6,652	USD	425,728	0.14	CHURCH & DWIGHT	760	USD	70,140	0.02
BGC GROUP	10,338	USD	99,968	0.03	CIENA	203	USD	75,867	0.03
BIOGEN IDEC	1,508	USD	269,163	0.09	CIGNA	4,074	USD	1,060,014	0.36
BIO-RAD LABORATORIES	243	USD	66,635	0.02	CINCINNATI FINANCE	543	USD	84,339	0.03
BJS WHOLESALE CLUB HOLDINGS	1,450	USD	143,521	0.05	CINTAS	1,220	USD	202,947	0.07
BLACKROCK FUNDING	583	USD	551,311	0.19	CISCO SYSTEMS	19,282	USD	1,480,279	0.50
BLACKSTONE GROUP	3,301	USD	371,164	0.13	CITIGROUP	20,177	USD	2,218,461	0.75
BLOCK	900	USD	52,416	0.02	CITIZENS FINANCIAL GROUP	4,041	USD	237,328	0.08
BLOOMIN BRANDS	11,630	USD	60,709	0.02	CLEAN HARBORS	308	USD	86,317	0.03
BLUE OWL CAPITAL	2,571	USD	22,985	0.01	CLEARWAY ENERGY	2,326	USD	90,807	0.03
BOEING	4,038	USD	783,069	0.26	CLEVELAND CLIFFS	17,478	USD	143,757	0.05
BOISE CASCADE	3,880	USD	293,677	0.10	CMS ENERGY	555	USD	42,458	0.01
BOK FINANCIAL	503	USD	63,715	0.02	CNO FINANCIAL GROUP	1,102	USD	44,311	0.01
BOOKING HOLDINGS	86	USD	351,078	0.12	COCA COLA BOTTLING	580	USD	109,034	0.04
BOOZ ALLEN HAMILTON HOLDING	1,744	USD	137,445	0.05	COCA-COLA (US1912161007)	14,444	USD	1,091,678	0.37
BORGWARNER	6,395	USD	340,726	0.12	COGNIZANT TECHNOLOGY SOLUTIONS	21,536	USD	1,310,035	0.44
BOSTON SCIENTIFIC	2,082	USD	128,543	0.04	COHERENT CORP	331	USD	74,786	0.03
BOYD GAMING	955	USD	76,916	0.03	COLGATE-PALMOLIVE	4,465	USD	373,185	0.13
BRADY "A"	584	USD	46,469	0.02	COLUMBIA BANKING SYSTEM	2,545	USD	69,199	0.02
BREAD FINANCIAL HOLDINGS	744	USD	54,126	0.02	COLUMBIA SPORTSWEAR	1,371	USD	73,307	0.02
BRIGHT HORIZONS FAMILY SOLUTION	1,191	USD	96,423	0.03	COMCAST	108,191	USD	3,077,493	1.04
BRIGHTSPHERE INVESTMENT GROUP	735	USD	38,352	0.01	COMFORT SYSTEMS	83	USD	109,873	0.04
BRIGHTVIEW HOLDINGS	8,507	USD	98,681	0.03	COMMERCE BANCSHARES	1,092	USD	53,410	0.02
BRINKER INTERNATIONAL	565	USD	79,580	0.03	COMMERCIAL METALS	1,203	USD	72,240	0.02
BRINK'S	2,057	USD	208,127	0.07	CONAGRA FOODS	8,218	USD	127,132	0.04
BRISTOL MYERS SQUIBB	22,105	USD	1,325,637	0.45	CONCENTRA GROUP HOLDINGS	6,137	USD	127,956	0.04
					PARENT COM USD0.01				
					CONCENTRIX	59,899	USD	1,650,217	0.56

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Economic Scale US Equity (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets	Description	Quantity	Currency	Market value	% net assets
CONOCOPHILLIPS	14,199	USD	1,915,587	0.65	EMBECTA CORPORATION	15,143	USD	133,107	0.05
CONS EDISON	1,321	USD	147,793	0.05	EMCOR GROUP	327	USD	237,693	0.08
CONSOL ENERGY	1,481	USD	58,899	0.02	EMERSON ELECTRIC	4,074	USD	516,991	0.17
CONSTELLATION BRANDS	1,056	USD	157,682	0.05	ENCOMPASS HEALTH CORP	1,311	USD	125,581	0.04
CONSTELLATION ENERGY	785	USD	213,504	0.07	ENERGIZER HOLDING	1,703	USD	27,776	0.01
COOPER COS INC	955	USD	66,564	0.02	ENERSYS	265	USD	44,870	0.02
COPART	2,001	USD	65,153	0.02	ENOVIS	2,272	USD	49,166	0.02
CORE NATURAL RESOURCES	892	USD	97,228	0.03	ENSIGN GROUP	713	USD	141,096	0.05
COREBRIDGE FINANCIAL	3,584	USD	82,611	0.03	ENTERGIS	617	USD	69,338	0.02
CORNING	4,419	USD	578,491	0.20	ENTERGY	1,022	USD	112,783	0.04
CORPAY	348	USD	100,488	0.03	ENVIRI	3,163	USD	61,505	0.02
CORTEVA	3,463	USD	288,710	0.10	ENVISTA HOLDINGS	2,370	USD	58,112	0.02
COSTCO WHOLESALE	1,390	USD	1,378,268	0.47	EOG RESOURCES	4,178	USD	628,831	0.21
COTERRA ENERGY	6,719	USD	243,093	0.08	EPAM SYSTEMS	1,281	USD	173,447	0.06
COTY "A"	37,209	USD	73,488	0.02	EQT	1,522	USD	98,245	0.03
CRACKER BARREL OLD COUNTRY STORE	2,598	USD	71,627	0.02	EQUIFAX	420	USD	74,634	0.03
CRANE	416	USD	68,365	0.02	EQUINIX REIT	111	USD	107,081	0.04
CRAWFORD AND CO A	5,038	USD	50,582	0.02	EQUITABLE HOLDINGS	3,445	USD	123,297	0.04
CREDIT ACCEPTANCE GROUP	118	USD	50,237	0.02	EQUITY LIFESTYLE PROPERTIES REIT	534	USD	33,418	0.01
CROCS	497	USD	40,411	0.01	EQUITY RESIDENTIAL	1,945	USD	114,230	0.04
CROSS COUNTRY HEALTHCARE	6,004	USD	56,318	0.02	ERIE INDEMNITY "A"	172	USD	42,401	0.01
CROWN CASTLE REIT	2,055	USD	164,112	0.06	ESSEX PROPERTY REIT	256	USD	61,407	0.02
CROWN HOLDING	2,157	USD	212,853	0.07	ESTEE LAUDER "A"	3,621	USD	248,328	0.08
CSG SYSTEM INTERNATIONAL	541	USD	43,226	0.01	EURONET WORLDWIDE	687	USD	44,854	0.02
CSX	12,583	USD	502,943	0.17	EVERCORE PARTNERS "A"	343	USD	99,703	0.03
CULLEN-FROST BANKERS	324	USD	44,433	0.02	EVERGY INC	997	USD	80,787	0.03
CUMMINS	890	USD	467,010	0.16	EXELON	5,469	USD	265,411	0.09
CURTISS WRIGHT	106	USD	70,088	0.02	EXLSERVICE HOLDINGS	5,066	USD	154,716	0.05
CVR ENERGY	1,105	USD	38,830	0.01	EXPAND ENERGY	1,288	USD	144,765	0.05
CVS CAREMARK	21,174	USD	1,496,790	0.51	EXPEDIA	695	USD	156,198	0.05
DANA HOLDING	9,456	USD	307,604	0.10	EXPEDITOR INTERNATIONAL	1,075	USD	153,241	0.05
DANAHER	1,648	USD	306,858	0.10	EXTRA SPACE STORAGE	344	USD	44,176	0.01
DARDEN RESTAURANTS	1,226	USD	239,119	0.08	EXXON MOBIL	25,920	USD	4,517,077	1.52
DARLING INTERNATIONAL	1,725	USD	107,623	0.04	EZCORP	2,423	USD	60,042	0.02
DAVITA HEALTHCARE PARTNERS	3,495	USD	532,813	0.18	F5 NETWORKS	207	USD	58,500	0.02
DECKERS OUTDOOR	427	USD	41,530	0.01	FACTSET RESEARCH SYSTEMS	291	USD	63,493	0.02
DEERE	1,307	USD	726,836	0.25	FAIR ISSAC	31	USD	32,355	0.01
DELL TECHNOLOGIES	6,904	USD	1,087,932	0.37	FASTENAL	3,578	USD	162,155	0.05
DELTA AIR LINES	12,816	USD	823,428	0.28	FEDERATED INVESTORS	1,124	USD	63,236	0.02
DELUXE	2,253	USD	61,552	0.02	FEDEX	6,810	USD	2,349,280	0.79
DENTSPLY SIRONA	8,712	USD	98,707	0.03	FERGUSON ENTERPRISES	1,281	USD	293,029	0.10
DEVON ENERGY	7,879	USD	408,172	0.14	FIDELITY NATIONAL FINANCIAL	3,694	USD	168,779	0.06
DEXCOM	607	USD	37,768	0.01	FIDELITY NATIONAL INFORMATION	6,595	USD	311,086	0.11
DIAMONDBACK ENERGY	1,113	USD	225,772	0.08	FIFTH THIRD	5,501	USD	247,655	0.08
DICK'S SPORTING GOODS	1,792	USD	349,834	0.12	FIRST ADVANTAGE	4,190	USD	48,478	0.02
DIGITAL REALTY TRUST REIT	452	USD	80,574	0.03	FIRST AMERICAN FINANCIAL	2,193	USD	130,352	0.04
DILLARDS "A"	183	USD	102,632	0.03	FIRST CITIZENS BANCSHARES "A"	76	USD	141,468	0.05
DIODES	1,016	USD	66,365	0.02	FIRST HORIZON NATIONAL	4,101	USD	92,252	0.03
DISCOVERY	51,409	USD	1,396,011	0.47	FIRST INTERSTATE BANCSYS "A"	1,083	USD	36,086	0.01
DOCUSIGN	984	USD	46,376	0.02	FIRST SOLAR	128	USD	24,353	0.01
DOLBY LABORATORIES "A"	646	USD	38,043	0.01	FIRSTCASH HOLDINGS	707	USD	130,120	0.04
DOLLAR GENERAL	5,183	USD	605,167	0.20	FIRSTENERGY	2,317	USD	116,244	0.04
DOLLAR TREE STORES	3,804	USD	408,017	0.14	FISERV	6,415	USD	348,719	0.12
DOMINION RESOURCES	5,213	USD	319,453	0.11	FIVE BELOW	404	USD	90,516	0.03
DOMINO'S PIZZA	165	USD	58,083	0.02	FLOOR AND DECOR HOLDINGS	629	USD	31,161	0.01
DONALDSON	886	USD	73,946	0.03	FLOWER FOODS	5,832	USD	47,356	0.02
DOORDASH	380	USD	56,559	0.02	FLOWERVE	1,401	USD	99,331	0.03
DOVER	835	USD	171,192	0.06	FLUOR	4,944	USD	220,750	0.07
DOW	25,291	USD	1,076,891	0.36	FMC	3,804	USD	64,706	0.02
DR HORTON	1,080	USD	144,050	0.05	FNB	2,829	USD	46,594	0.02
DROPBOX	1,542	USD	34,680	0.01	FORD MOTOR	114,360	USD	1,298,558	0.44
DTE ENERGY	346	USD	50,039	0.02	FORTINET	1,302	USD	104,342	0.04
DUKE ENERGY	2,353	USD	305,890	0.10	FORTIVE CORP	1,952	USD	106,033	0.04
DUPONT DE NEMOURS	5,456	USD	245,520	0.08	FORTREA HOLDINGS	5,567	USD	49,602	0.02
DXC TECHNOLOGY	58,020	USD	706,684	0.24	FORTUNE BRANDS HOME & SECURITY	2,052	USD	77,545	0.03
DYCOM INDUSTRIES	238	USD	78,592	0.03	FOX CORPORATIONS	2,025	USD	116,600	0.04
EAGLE MATERIALS	171	USD	31,284	0.01	FRANK RESOURCES	8,988	USD	205,376	0.07
EAST WEST BANCORP	436	USD	45,784	0.02	FRANKLIN ELECTRIC	407	USD	36,663	0.01
EASTMAN CHEMICALS	2,558	USD	191,031	0.06	FREEMPORT MCMORAN	8,743	USD	497,040	0.17
EATON	1,730	USD	604,168	0.20	COPPER "B"	3,773	USD	150,543	0.05
EBAY	4,605	USD	413,253	0.14	FRESH DEL MONTE PRODUCE	5,721	USD	19,509	0.01
ECHOSTAR "A"	1,826	USD	211,761	0.07	FRONTIER GROUP HOLDINGS	335	USD	58,126	0.02
ECOLAB	1,093	USD	284,355	0.10	FTI CONSULTING	823	USD	50,022	0.02
ECOVYST	4,173	USD	53,790	0.02	FULLER HB	2,156	USD	48,682	0.02
EDGEWELL PERSONAL CARE	2,991	USD	62,482	0.02	GAMESTOP	759	USD	33,335	0.01
EDWARDS LIFESCIENCES	1,488	USD	115,766	0.04	GAP	13,605	USD	325,023	0.11
ELANCO ANIMAL HEALTH	3,604	USD	84,910	0.03	GARRETT MOTION	3,324	USD	59,300	0.02
ELECTRONIC ARTS	654	USD	132,592	0.04	GARTNER "A"	580	USD	90,880	0.03
ELEMENT SOLUTION	3,057	USD	103,510	0.04	GE HEALTHCARE TECHNOLOGIES	5,413	USD	374,038	0.13
ELEVANCE HEALTH USD0.01	2,435	USD	704,007	0.24					
ELI LILLY	477	USD	434,070	0.15					

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Economic Scale US Equity (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets	Description	Quantity	Currency	Market value	% net assets
GE VERNOVA	778	USD	656,632	0.22	INTERCONTINENTAL EXCHANGE GROUP	1,240	USD	194,680	0.07
GENERAC HOLDINGS	295	USD	55,637	0.02	INTERNATION FLAVOURS & FRAGRANCES	3,067	USD	218,340	0.07
GENERAL DYNAMICS	2,174	USD	740,443	0.25	INTERNATIONAL BUSINESS MACHINES	6,662	USD	1,583,024	0.54
GENERAL ELECTRIC	5,315	USD	1,481,928	0.50	INTERNATIONAL PAPER	14,535	USD	510,905	0.17
GENERAL MILLS	7,120	USD	262,408	0.09	INTUIT	246	USD	104,147	0.04
GENERAL MOTORS	18,098	USD	1,330,474	0.45	INTUITIVE SURGICAL	168	USD	75,682	0.03
GENTEX	2,720	USD	58,725	0.02	INVESCO	5,594	USD	132,298	0.04
GENTHERM	1,679	USD	45,652	0.02	INVITATION HOMES REIT	1,698	USD	41,839	0.01
GENUINE PARTS	1,827	USD	189,834	0.06	IPG PHOTONICS	540	USD	59,783	0.02
GILEAD SCIENCES	4,424	USD	611,087	0.21	IQVIA HOLDINGS	2,146	USD	360,453	0.12
GLOBAL BUSINESS TRAVEL GROUP "I"	15,413	USD	84,155	0.03	IRON MOUNTAIN INCORPORATED REIT	980	USD	98,265	0.03
GLOBAL PAYMENTS	2,937	USD	192,109	0.06	ITRON	317	USD	27,807	0.01
GLOBE LIFE	381	USD	51,686	0.02	ITT	390	USD	72,602	0.02
GLOBUS MEDICAL "A"	466	USD	39,200	0.01	JABIL CIRCUIT	5,124	USD	1,311,334	0.44
GODADDY "A"	548	USD	44,563	0.02	JACK HENRY & ASSOCIATES	283	USD	44,023	0.01
GOLDMAN SACHS GROUP	1,570	USD	1,281,795	0.43	JACKSON FINANCIAL	568	USD	58,442	0.02
GOODYEAR TIRE	45,589	USD	290,630	0.10	JACOBS SOLUTIONS	2,169	USD	271,580	0.09
GRACO	517	USD	43,056	0.01	JBT MAREL	226	USD	28,408	0.01
GRAHAM HOLDINGS "B"	84	USD	88,122	0.03	JEFFERIES FINANCIAL GROUP	3,303	USD	133,672	0.05
GRAINGER W W	179	USD	192,312	0.07	JELD WEN HOLDING	44,087	USD	51,361	0.02
GRAND CANYON EDUCATION	262	USD	43,854	0.01	JETBLUE AIRWAYS	26,491	USD	112,322	0.04
GRAPHIC PACKAGING HOLDING	9,514	USD	91,620	0.03	JM SMUCKER	1,061	USD	100,371	0.03
GREENBRIER COMPANIES	1,568	USD	81,599	0.03	JOHN WILEY & SONS	2,023	USD	76,914	0.03
GRIFF	1,394	USD	92,687	0.03	JOHNSON & JOHNSON	9,220	USD	2,243,503	0.76
GRIFFON	517	USD	36,816	0.01	JONES LANG LASALLE	1,345	USD	400,918	0.14
GROUP 1 AUTOMOTIVE	151	USD	49,143	0.02	JP MORGAN CHASE & CO	13,139	USD	3,791,915	1.28
GULFPORT ENERGY	167	USD	36,256	0.01	KB HOME	464	USD	23,632	0.01
GXO LOGISTICS	7,242	USD	360,796	0.12	KBR	4,094	USD	147,097	0.05
H&R BLOCK	1,762	USD	55,027	0.02	KEMPER	1,741	USD	52,387	0.02
HALLIBURTON	12,943	USD	519,273	0.18	KENNAMETAL	2,101	USD	74,375	0.03
HANCOCK HOLDING	554	USD	34,764	0.01	KENVUE	7,503	USD	127,513	0.04
HANOVER INSURANCE GROUP	245	USD	42,118	0.01	KEURIG DR PEPPER	10,295	USD	268,236	0.09
HARLEY-DAVIDSON	2,944	USD	58,762	0.02	KEYCORP	10,215	USD	201,491	0.07
HARTF FINANCIAL SERVICES GROUP	1,639	USD	218,987	0.07	KEYSIGHT TECHNOLOGIES	537	USD	148,942	0.05
HASBRO	1,007	USD	91,818	0.03	KIMBERLY-CLARK	3,459	USD	327,982	0.11
HCA HOLDINGS	3,760	USD	1,742,610	0.59	KIMCO REALTY	2,811	USD	62,938	0.02
HEALTHCARE REALTY TRUST	2,940	USD	49,568	0.02	KINDER MORGAN	13,878	USD	468,938	0.16
HEALTHPEAK	4,329	USD	71,558	0.02	KINDERCARE LEARNING	33,670	USD	69,192	0.02
HEICO	139	USD	37,334	0.01	KIRBY	260	USD	35,058	0.01
HELMERICH & PAYNE	2,318	USD	83,448	0.03	KITE REALTY GROUP REIT	1,438	USD	35,188	0.01
HERC HOLDINGS	381	USD	37,048	0.01	KKR & CO	1,504	USD	136,217	0.05
HERSHEY COMPANY	918	USD	192,918	0.07	KLATENCOR	133	USD	187,962	0.06
HERTZ GLOBAL HOLDINGS	45,825	USD	205,754	0.07	KNIGHT SWIFT TRANSPORTATION HOLDINGS	2,870	USD	160,921	0.05
HEWLETT PACKARD ENTERPRISE	20,261	USD	461,748	0.16	KNOWLES	1,589	USD	39,598	0.01
HEXCEL	518	USD	40,803	0.01	KOHL'S	17,554	USD	221,005	0.07
HF SINCLAIR	2,643	USD	168,306	0.06	KONTOOR BRANDS	1,182	USD	80,045	0.03
HILTON WORLDWIDE HOLDINGS	1,049	USD	312,193	0.11	KORN-FERRY INTERNATIONAL	1,508	USD	94,205	0.03
HNI	1,098	USD	35,960	0.01	KRAFT HEINZ	20,921	USD	465,911	0.16
HOLOGIC	1,087	USD	82,112	0.03	KRISPY KREME	7,422	USD	24,864	0.01
HOME DEPOT	7,170	USD	2,323,080	0.79	KROGER	26,167	USD	1,893,182	0.64
HONEYWELL INTERNATIONAL	4,419	USD	982,609	0.33	KYNDRYL HOLDINGS	7,177	USD	91,148	0.03
HORMEL FOODS	4,702	USD	106,688	0.04	L BRANDS	15,093	USD	278,164	0.09
HOST MARRIOTT	4,172	USD	79,018	0.03	L3 HARRIS TECHNO	1,210	USD	415,078	0.14
HP	20,268	USD	380,228	0.13	LABCORP HOLDINGS	1,378	USD	364,467	0.12
HUBBELL	256	USD	122,852	0.04	LAM RESEARCH CORP USD0.0010	1,619	USD	332,559	0.11
HUBSPOT	129	USD	31,343	0.01	LAMAR ADVERTISING "A"	389	USD	47,617	0.02
HUMANA	1,878	USD	318,452	0.11	LAS VEGAS SANDS	2,332	USD	122,500	0.04
HUNT (JB) TRANSPORT	1,105	USD	228,448	0.08	LAUREATE EDUCATION	6,637	USD	223,966	0.08
HUNTINGTON BANCSHARES	12,384	USD	190,032	0.06	LA-Z-BOY CHAIR	1,395	USD	44,403	0.02
HUNTINGTON INGALLS INDUSTRIES	712	USD	265,818	0.09	LCI INDUSTRIES	556	USD	67,093	0.02
HUNTSMAN	8,961	USD	118,554	0.04	LEAR	7,944	USD	936,915	0.32
HYATT HOTELS	518	USD	72,261	0.02	LEGGETT & PLATT	9,914	USD	96,265	0.03
HYSTE-YALE MATERIALS HANDLING "A"	1,235	USD	39,656	0.01	LEIDOS HOLDINGS	1,299	USD	200,994	0.07
IAC INTERACTIVECORP	1,423	USD	55,967	0.02	LENNAR	1,892	USD	163,942	0.06
ICF INTERNATIONAL	447	USD	29,234	0.01	LENNOX INTERNATIONAL	162	USD	73,472	0.02
ICU MEDICAL	278	USD	34,828	0.01	LEVI STRAUSS "A"	4,983	USD	91,588	0.03
IDEX	336	USD	62,587	0.02	LIBERTY BROADBAND "C"	2,687	USD	133,625	0.05
IDEX LABORATORIES	113	USD	62,522	0.02	LIBERTY LATIN AMERICA	11,422	USD	100,913	0.03
IES HOLDINGS	74	USD	33,176	0.01	LIBERTY MEDIA CORP LIBERTY FORMULA	702	USD	58,424	0.02
ILLINOIS TOOL WORKS	1,705	USD	434,690	0.15	LIBERTY OILFIELD SERVICES	1,980	USD	57,578	0.02
INCYTE GENOMICS	524	USD	48,412	0.02	LIFE TIME GROUP HOLDINGS	4,036	USD	106,389	0.04
INGERSOLL RAND	1,572	USD	122,129	0.04	LIGHT AND WONDER	1,200	USD	97,548	0.03
INGLES MARKETS "A"	1,257	USD	111,967	0.04	LINCOLN NATIONAL	2,249	USD	77,366	0.03
INGREDION	776	USD	86,827	0.03	LITHIA MOTORS	199	USD	49,270	0.02
INSIGHT ENTERPRISES	482	USD	31,007	0.01	LITTLEFUSE	305	USD	100,177	0.03
INSPERITY	7,715	USD	209,617	0.07	LKQ	7,472	USD	216,090	0.07
INSTALLED BUILDING PRODUCTS	148	USD	38,604	0.01	LOEWS	1,321	USD	139,577	0.05
INTEL	38,341	USD	1,624,125	0.55	LOUISIANA PACIFIC	845	USD	60,223	0.02

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Economic Scale US Equity (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets	Description	Quantity	Currency	Market value	% net assets
LOWES	6,422	USD	1,497,867	0.51	NEW YORK COMMUNITY BANCORP	7,073	USD	91,808	0.03
LPL FINANCIAL HOLDINGS	198	USD	58,976	0.02	NEW YORK TIMES "A"	687	USD	57,279	0.02
LULULEMON ATHLETICA	1,004	USD	150,068	0.05	NEWELL RUBBERMAID	51,697	USD	173,702	0.06
LUMEN TECHNOLOGIES	78,855	USD	525,963	0.18	NEWMARK GROUP	7,145	USD	104,960	0.04
LYONDELL BASELL INDUSTRIES	9,010	USD	753,551	0.25	NEWMONT MINING	4,785	USD	506,540	0.17
M&T BANK	1,459	USD	299,037	0.10	NEWS "A"	7,966	USD	197,358	0.07
MACERICH	2,368	USD	44,163	0.01	NEXSTAR BROADCASTING GROUP "A"	846	USD	148,270	0.05
MACY'S	16,691	USD	299,437	0.10	NEXTERA ENERGY	469	USD	42,904	0.01
MADISON SQUARE GARDEN	645	USD	36,494	0.01	NIKE "B"	9,728	USD	504,883	0.17
SPINCO	2,724	USD	24,979	0.01	NISOURCE	864	USD	39,960	0.01
MAGNERA CORP COM USD0.01	192	USD	25,089	0.01	NORDSON	268	USD	69,811	0.02
MANHATTAN ASSOCIATES	5,997	USD	176,492	0.06	NORFOLK SOUTHERN	1,197	USD	338,691	0.11
MANPOWER GROUP	4,286	USD	1,073,000	0.36	NORTHERN TRUST	1,597	USD	218,597	0.07
MARATHON PETROLEUM	66	USD	124,069	0.04	NORTHROP GRUMMAN	1,274	USD	861,504	0.29
MARKEL	1,001	USD	323,443	0.11	NORTONLIFELOCK	6,575	USD	121,769	0.04
MARRIOTT INTERNATIONAL	2,766	USD	176,581	0.06	NORWEGIAN CRUISE LINE HOLDINGS	2,311	USD	41,933	0.01
MARRIOTT VACATIONS WORLDWIDE	4,183	USD	726,503	0.25	NRG ENERGY	573	USD	81,366	0.03
MARSH & MCLENNAN	167	USD	96,003	0.03	NUCOR	2,096	USD	346,448	0.12
MARTIN MARIETTA MATERIALS	1,096	USD	102,487	0.03	NUTANIX	752	USD	28,546	0.01
MARVELL TECHNOLOGY	2,570	USD	151,476	0.05	NVIDIA	2,047	USD	348,072	0.12
MASCO	684	USD	213,278	0.07	NVR	14	USD	91,379	0.03
MASTEC	4,519	USD	37,282	0.01	O I GLASS	10,569	USD	107,909	0.04
MASTERBRAND	1,514	USD	744,131	0.25	OCCIDENTAL PETROLEUM	17,088	USD	1,149,681	0.39
MASTERCARD	1,425	USD	42,650	0.01	OCEANEERING INTERNATIONAL	2,644	USD	93,836	0.03
MATCH GROUP	342	USD	54,983	0.02	OGE ENERGY	749	USD	35,555	0.01
MATSON	8,108	USD	115,296	0.04	OKTA INC	418	USD	32,295	0.01
MATTEL	2,898	USD	72,740	0.02	OLD DOMINION FREIGHT LINE	1,325	USD	251,949	0.09
MATTHEWS INTERNATIONAL	2,119	USD	134,705	0.05	OLD NATIONAL BANCORP	1,987	USD	43,207	0.01
MAXIMUS	1,543	USD	78,060	0.03	OLD REPUBLIC INTERNATIONAL	2,235	USD	88,394	0.03
MCCORMICK	1,892	USD	582,509	0.20	OLIN	5,466	USD	163,543	0.06
MCDONALDS	563	USD	479,699	0.16	OLLIES BARGAIN OUTLET HOLDINGS	408	USD	37,352	0.01
MCKESSON HBOC	6,254	USD	28,893	0.01	OMEGA HEALTHCARE INVESTORS	851	USD	37,350	0.01
MEDICAL PROPERTIES TRUST	4,734	USD	100,029	0.03	OMNICOM	14,119	USD	1,051,866	0.36
MEDNAX	67	USD	31,167	0.01	ON SEMICONDUCTOR	3,639	USD	214,701	0.07
MEDPACE HOLDINGS	67	USD	111,325	0.04	ONEMAIN HOLDINGS	1,754	USD	92,313	0.03
MERCADOLIBRE	9,036	USD	1,079,983	0.37	ONEOK	1,212	USD	112,649	0.04
MERCK & CO	3,284	USD	1,813,031	0.61	OPENDOOR TECHNOLOGIES	7,917	USD	35,627	0.01
META PLATFORMS	6,540	USD	448,448	0.15	OPENLANE	2,357	USD	66,255	0.02
METLIFE	92	USD	115,047	0.04	ORACLE	9,202	USD	1,304,660	0.44
METTLER TOLEDO INTERNATIONAL	6,906	USD	249,652	0.08	O'REILLY AUTOMOTIVE	4,527	USD	413,587	0.14
MGM RESORTS INTERNATIONAL	2,792	USD	173,313	0.06	ORGANON & CO	11,617	USD	67,204	0.02
MICROCHIP TECHNOLOGY	2,338	USD	754,028	0.25	OSHKOSH TRUCK	737	USD	104,190	0.04
MICRON TECHNOLOGY	9,973	USD	3,624,587	1.23	OSI SYSTEMS	141	USD	37,214	0.01
MICROSOFT	542	USD	66,075	0.02	OTIS WORLDWIDE	5,789	USD	438,633	0.15
MIDAMERICA APARTMENT	450	USD	58,136	0.02	OVINTIV	4,229	USD	258,434	0.09
MIDDLEBY	2,533	USD	35,158	0.01	OWENS & MINOR	14,822	USD	32,979	0.01
MILLERKNOLL	202	USD	44,248	0.01	OWENS CORNING	1,478	USD	154,865	0.05
MKS INSTRUMENTS	4,274	USD	209,127	0.07	PACCAR	2,364	USD	268,881	0.09
MODERNA	372	USD	77,268	0.03	PACKAGING CORPORATION OF AMERICA	731	USD	152,377	0.05
MODINE MANUFACTURING	781	USD	43,431	0.01	PALO ALTO NETWORKS	607	USD	95,615	0.03
MOELIS & COMPANY	2,273	USD	220,754	0.07	PARKER-HANNIFIN	354	USD	307,966	0.10
MOHAWK INDUSTRIES	663	USD	88,099	0.03	PARSONS	1,129	USD	59,453	0.02
MOLINA HEALTHCARE	4,380	USD	187,814	0.06	PATRICK INDUSTRIES	467	USD	50,128	0.02
MOLSON COORS BREWING "B"	12,398	USD	706,934	0.24	PATTERSON-UTI ENERGY	16,387	USD	184,354	0.06
MONDELEZ INTERNATIONAL "A"	2,347	USD	36,942	0.01	PAYCHEX	1,561	USD	144,736	0.05
MONRO MUFFLER BRAKE	812	USD	57,668	0.02	PAYCOM SOFTWARE	297	USD	36,228	0.01
MONSTER BEVERAGE	305	USD	130,757	0.04	PAYPAL HOLDINGS	6,483	USD	289,985	0.10
MOODY'S	307	USD	88,041	0.03	PBF ENERGY	3,063	USD	154,835	0.05
MOOG	11,511	USD	1,844,868	0.62	PEABODY ENERGY	2,750	USD	93,816	0.03
MORGAN STANLEY	282	USD	47,294	0.02	PEGASYSTEMS	632	USD	26,291	0.01
MORNINGSTAR	474	USD	203,953	0.07	PENN NATIONAL GAMING	3,792	USD	56,387	0.02
MOTOROLA SOLUTIONS	679	USD	61,558	0.02	PENNYMAC FINANCIAL SERVICES	562	USD	48,045	0.02
MSC INDUSTRIAL DIRECT "A"	163	USD	86,879	0.03	PENSKE AUTO GROUP	883	USD	130,463	0.04
MSCI	483	USD	52,826	0.02	PEPSICO	13,791	USD	2,139,122	0.72
MUELLER INDUSTRIES	2,617	USD	111,039	0.04	PERFORMANCE FOOD GROUP	986	USD	82,114	0.03
MURPHY OIL	212	USD	105,194	0.04	PETCO HEALTH & WELLNESS	32,439	USD	86,774	0.03
MURPHY USA	230	USD	62,199	0.02	PFIZER	44,551	USD	1,242,527	0.42
MYR GROUP	1,829	USD	163,586	0.06	PHILIP MORRIS INTERNATIONAL	5,473	USD	899,104	0.30
NABORS INDUSTRIES	1,296	USD	108,734	0.04	PHILLIPS 66	2,694	USD	501,704	0.17
NASDAQ OMX GROUP	539	USD	51,151	0.02	PHINIA	844	USD	56,978	0.02
NATIONAL FUEL GAS	8,549	USD	162,516	0.05	PILGRIMS PRIDE	7,683	USD	284,348	0.10
NATIONAL OILWELL VARCO	1,747	USD	44,234	0.01	PIPER SANDLER COS	644	USD	48,133	0.02
NATIONAL VISION HOLDINGS	6,241	USD	50,365	0.02	PITNEY-BOWES	7,674	USD	83,416	0.03
NAVIENT	11,877	USD	73,697	0.02	PJT PARTNERS "A"	249	USD	34,362	0.01
NCR	2,854	USD	123,064	0.04	PLEXUS	687	USD	137,263	0.05
NCR ATLEOS	362	USD	46,361	0.02	PNC FINANCIAL SERVICES	3,048	USD	622,645	0.21
NELNET	1,392	USD	139,297	0.05	POLARIS INDUSTRIES	982	USD	53,765	0.02
NETAPP	8,201	USD	773,928	0.26	POOL	158	USD	31,841	0.01
NETFLIX	5,765	USD	53,643	0.02					
NEW RESIDENTIAL INVESTMENT									

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Economic Scale US Equity (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets	Description	Quantity	Currency	Market value	% net assets
POPULAR	585	USD	77,630	0.03	SKYLINE CHAMPION	461	USD	33,662	0.01
POST HOLDINGS	640	USD	62,214	0.02	SKYWEST	963	USD	85,774	0.03
PPG INDUSTRIES	3,338	USD	348,153	0.12	SKYWORKS SOLUTIONS	1,866	USD	97,704	0.03
PPL	4,678	USD	176,267	0.06	SL GREEN REALTY	1,499	USD	53,604	0.02
PRICESMART	319	USD	47,445	0.02	SLM	3,089	USD	65,023	0.02
PRIMERICA	190	USD	46,575	0.02	SM ENERGY	2,769	USD	89,522	0.03
PRINCIPAL FINANCIAL GROUP	2,389	USD	212,048	0.07	SNAP-ON	325	USD	116,493	0.04
PROCTER AND GAMBLE	10,571	USD	1,505,258	0.51	SOLSTICE ADVANCED MATERIALS	1,043	USD	76,650	0.03
PROGRESSIVE	1,884	USD	371,902	0.13	SOLVENTUM	7,833	USD	497,161	0.17
PROLOGIS	956	USD	124,739	0.04	SOMNIGROUP INTERNATIONAL	808	USD	58,410	0.02
PROSPERITY BANCSHARES	499	USD	33,139	0.01	SONIC AUTOMOTIVE	790	USD	53,301	0.02
PRUDENTIAL FINANCIAL	3,977	USD	379,048	0.13	SONOCO PRODUCTS	3,020	USD	162,174	0.05
PTC	205	USD	28,503	0.01	SOUTHERN COMFORT	3,668	USD	350,221	0.12
PUBLIC SERVICE ENTERPRISE GROUP	1,487	USD	119,361	0.04	SOUTHSTATE BANK CORP	856	USD	78,307	0.03
PUBLIC STORAGE	416	USD	110,540	0.04	SPECTRUM BRANDS	1,671	USD	122,300	0.04
PULTE GROUP	932	USD	107,655	0.04	SPROUTS FARMERS MARKETS	1,493	USD	115,289	0.04
PURE STORAGE	481	USD	27,542	0.01	SS&C TECHNOLOGIES HOLDINGS	2,906	USD	194,499	0.07
PVH	2,530	USD	169,915	0.06	STAGWELL	9,294	USD	56,972	0.02
QORVO	1,201	USD	91,216	0.03	STANLEY BLACK & DECKER	4,368	USD	301,392	0.10
QUALCOMM	3,863	USD	487,858	0.16	STARBUCKS	9,815	USD	860,088	0.29
QUANTA SERVICES	468	USD	249,996	0.08	STATE STREET	3,281	USD	407,435	0.14
QUEST DIAGNOSTICS	1,575	USD	308,795	0.10	STEEL DYNAMICS	806	USD	140,494	0.05
QUIDELORTHO	1,318	USD	20,903	0.01	STEWART INFORMATION SERVICES	543	USD	33,161	0.01
RADIAN GROUP	1,072	USD	35,076	0.01	STIFEL FINANCIAL	1,903	USD	138,158	0.05
RADNET	591	USD	32,990	0.01	STONEX GROUP	604	USD	47,354	0.02
RALLIANT CORP	907	USD	36,498	0.01	STRYKER	982	USD	314,760	0.11
RALPH LAUREN	319	USD	107,328	0.04	SYLVAMO	1,138	USD	47,102	0.02
RANGE RESOURCES	1,344	USD	62,308	0.02	SYNCHRONY FINANCIAL	3,352	USD	222,506	0.08
RAYMOND JAMES FINANCIAL	2,489	USD	352,965	0.12	SYNNEX	2,197	USD	348,444	0.12
RAYTHEON TECHNOLOGY	8,886	USD	1,690,028	0.57	SYNOPSIS	358	USD	139,684	0.05
REGAL BELOIT	804	USD	147,003	0.05	SYSCO	4,349	USD	301,386	0.10
REGENCY CENTERS	572	USD	42,946	0.01	T ROWE PRICE GROUP	2,504	USD	224,208	0.08
REGENERON PHARMS	228	USD	175,004	0.06	TAKE TWO INTERACTIVE SOFTWARE	237	USD	46,464	0.02
REGIONS FINANCIAL	7,235	USD	185,325	0.06	TANGO HOLDINGS	946	USD	103,748	0.04
REINSURANCE GROUP OF AMERICA	216	USD	43,505	0.01	TAPESTRY	1,063	USD	147,321	0.05
RELIANCE STEEL & ALUMINUM	450	USD	135,657	0.05	TARGA RESOURCES	319	USD	80,350	0.03
REPUBLIC SERVICES	1,135	USD	247,907	0.08	TARGET	18,092	USD	2,154,034	0.73
RESIDEO TECHNOLOGIES	2,029	USD	66,795	0.02	TASKUS	17,224	USD	112,645	0.04
RESMED	283	USD	62,175	0.02	TAYLOR MORRISON HOME "A"	821	USD	47,240	0.02
REVVITY	845	USD	72,560	0.02	TELEDYNE TECHNOLOGIES	161	USD	95,887	0.03
REYNOLDS CONSUMER PRODUCTS	2,201	USD	46,177	0.02	TELEFLEX	647	USD	75,285	0.03
ROBERT HALF INTERNATIONAL	4,494	USD	113,653	0.04	TELEPHONE & DATA SYSTEMS	2,585	USD	107,898	0.04
ROBINHOOD MARKETS	276	USD	18,128	0.01	TENET HEALTHCARE	2,739	USD	503,072	0.17
ROCKET	13,530	USD	187,526	0.06	TERADATA	1,851	USD	46,497	0.02
ROCKWELL AUTOMATION	402	USD	141,484	0.05	TERADYNE	347	USD	97,757	0.03
ROLLINS	1,700	USD	90,083	0.03	TEREX	1,194	USD	67,377	0.02
ROPER TECHNOLOGIES	317	USD	110,823	0.04	TESLA	1,229	USD	445,912	0.15
ROSS STORES	2,223	USD	473,655	0.16	TETRA TECH	3,264	USD	97,430	0.03
RPM INTERNATIONAL	1,066	USD	104,170	0.04	TEXAS INSTRUMENTS	2,684	USD	506,122	0.17
RUSH ENTERTAINMENT "A"	761	USD	49,031	0.02	TEXAS ROADHOUSE	626	USD	102,213	0.03
RXO	5,999	USD	83,806	0.03	TEXTRON	2,730	USD	234,862	0.08
RYAN SPECIALTY GROUP HOLDINGS	915	USD	30,305	0.01	THE CAMPBELL'S COMPANY	4,813	USD	106,030	0.04
RYDER SYSTEM	1,982	USD	397,668	0.13	THE CLOROX	993	USD	99,876	0.03
RYERSON HOLDING	1,480	USD	32,812	0.01	THE MOSAIC	7,623	USD	193,624	0.07
S&P GLOBAL	1,198	USD	501,710	0.17	THE WENDY'S COMPANY	3,903	USD	26,501	0.01
SABRE	35,394	USD	48,844	0.02	THERMO FISHER SCIENTIFIC	1,282	USD	616,943	0.21
SAIA	222	USD	75,509	0.03	THOR INDUSTRIES	1,298	USD	102,477	0.03
SALESFORCE	2,399	USD	444,823	0.15	TIDEWATER	647	USD	54,659	0.02
SALLY BEAUTY	6,800	USD	93,704	0.03	TIMKEN	1,274	USD	124,062	0.04
SANMINA	1,119	USD	139,114	0.05	TITAN INTERNATIONAL	4,370	USD	28,973	0.01
SCHIEIN HENRY	1,327	USD	96,380	0.03	TJX	8,256	USD	1,300,485	0.44
SCHLUMBERGER	20,564	USD	1,082,900	0.37	T-MOBILE US	6,897	USD	1,449,887	0.49
SCHNEIDER NATIONAL	3,583	USD	92,119	0.03	TOLL BROTHERS	742	USD	99,428	0.03
SCHOLASTIC	2,268	USD	87,227	0.03	TOPBUILD	154	USD	52,432	0.02
SCIENCE APPLICATIONS INTERNATIONAL	1,619	USD	152,186	0.05	TOPGOLF CALLAWAY BRANDS	6,937	USD	94,829	0.03
SCOTTS MIRACLE-GRO	1,106	USD	67,190	0.02	TORO	841	USD	77,305	0.03
SEALED AIR	2,274	USD	95,428	0.03	TPG	975	USD	38,786	0.01
SEI INVESTMENTS	792	USD	61,562	0.02	TRACTOR SUPPLY	3,955	USD	178,252	0.06
SELECT MEDICAL HOLDINGS	7,541	USD	122,843	0.04	TRANSDIGM GROUP	72	USD	81,365	0.03
SEMPRA	2,004	USD	192,945	0.07	TRANSOCEAN	23,821	USD	161,387	0.05
SERVICE CORPORATION INTERNATIONAL	1,502	USD	122,698	0.04	TRANSUNION	1,161	USD	77,775	0.03
SERVICENOW	665	USD	69,679	0.02	TRAVEL PLUS LEISURE	735	USD	49,671	0.02
SHERWIN WILLIAMS	1,147	USD	360,823	0.12	TRAVELERS COMPANIES	1,141	USD	329,692	0.11
SILGAN HOLDINGS	2,091	USD	79,793	0.03	TRIMBLE NAVIGATION	776	USD	49,132	0.02
SILICON LABORATORIES	284	USD	58,845	0.02	TRINET GROUP	1,085	USD	40,340	0.01
SIMON PROPERTY GROUP	1,051	USD	193,205	0.07	TRINITY INDUSTRIES	2,414	USD	75,582	0.03
SINCLAIR	9,304	USD	116,765	0.04	TRUIST FINANCIAL	13,250	USD	597,708	0.20
SIRIUS XM HOLDINGS	6,775	USD	154,606	0.05	TTM TECHNOLOGIES	1,301	USD	119,028	0.04
					TUTOR PERINI	573	USD	42,442	0.01
					TWILIO	247	USD	30,171	0.01

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Economic Scale US Equity (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
TYLER TECHNOLOGIES	95	USD	32,324	0.01
TYSON FOODS "A"	14,443	USD	921,608	0.31
UBER TECHNOLOGIES	1,804	USD	126,966	0.04
UFP INDUSTRIES	1,049	USD	95,333	0.03
UGI	1,552	USD	56,276	0.02
ULTA SALON COSMETICS AND FRAGRANCE	363	USD	187,460	0.06
UMB FINANCIAL	404	USD	44,775	0.02
UNDER ARMOUR "A"	22,959	USD	134,540	0.05
UNIFIRST	349	USD	86,507	0.03
UNION PACIFIC	3,238	USD	773,202	0.26
UNITED BANKSHARES	1,062	USD	43,606	0.01
UNITED CONTINENTAL HOLDINGS	6,000	USD	523,140	0.18
UNITED NATURAL FOODS	2,810	USD	124,736	0.04
UNITED PARCEL SERVICES	30,880	USD	2,965,406	1.00
UNITED PARKS AND RESORTS	1,020	USD	32,150	0.01
UNITED RENTALS	396	USD	283,231	0.10
UNITEDHEALTH GP	8,642	USD	2,298,513	0.78
UNITY SOFTWARE	794	USD	17,222	0.01
UNIVERSAL	1,521	USD	80,948	0.03
UNIVERSAL HEALTH SERVICES "B"	1,893	USD	336,197	0.11
UNUM GROUP	1,208	USD	87,882	0.03
UPBOUND GROUP	2,290	USD	39,995	0.01
URBAN OUTFITTERS	1,109	USD	68,459	0.02
US BANCORP	15,405	USD	786,425	0.27
US FOODS HOLDING CORP	1,305	USD	117,581	0.04
V2X	719	USD	48,497	0.02
VAIL RESORTS	333	USD	42,191	0.01
VALARIS	815	USD	81,337	0.03
VALERO ENERGY	2,774	USD	704,596	0.24
VALLEY NATIONAL BANCORP	4,144	USD	49,728	0.02
VALMONT INDUSTRIES	148	USD	57,606	0.02
VALVOLINE	2,031	USD	67,551	0.02
VEEVA SYSTEMS "A"	163	USD	28,468	0.01
VENTAS	1,118	USD	91,139	0.03
VERALTO CORP	503	USD	43,801	0.01
VERISIGN	215	USD	53,228	0.02
VERISK ANALYTICS	627	USD	118,121	0.04
VERIZON COMMUNICATIONS	54,160	USD	2,698,793	0.91
VERTEX PHARMACEUTICALS	213	USD	94,389	0.03
VERTIV HOLDINGS	748	USD	179,752	0.06
VESTIS CORP	14,758	USD	113,341	0.04
VF	11,371	USD	187,394	0.06
VIASAT	1,070	USD	47,422	0.02
VIATRIS	40,674	USD	538,931	0.18
VIRTU FINANCIAL	1,560	USD	67,813	0.02
VISA	3,368	USD	1,001,626	0.34
VISHAY INTERTECHNOLOGY	7,892	USD	134,874	0.05
VISTEON	555	USD	49,290	0.02
VISTRA ENERGY CORP	833	USD	121,027	0.04
VONTIER	1,344	USD	46,408	0.02
VORNADO REALTY TRUST	1,893	USD	48,764	0.02
VOYA FINANCIAL	1,234	USD	82,715	0.03
VULCAN MATERIALS	365	USD	96,845	0.03
W.R. BERKLEY	1,239	USD	81,749	0.03
WABASH NATIONAL	3,679	USD	31,676	0.01
WABTEC	869	USD	211,124	0.07
WALKER & DUNLOP	550	USD	23,876	0.01
WALMART	73,008	USD	8,976,333	3.03
WALT DISNEY	15,956	USD	1,505,129	0.51
WASTE MAN	2,038	USD	466,478	0.16
WATERS	196	USD	57,975	0.02
WATSCO	127	USD	45,086	0.02
WATTS WATER TECHNOLOGIES	159	USD	45,422	0.02
WAYFAIR "A"	563	USD	40,744	0.01
WEBSTER FINANCIAL	1,880	USD	128,554	0.04
WEC ENERGY GROUP	648	USD	74,215	0.03
WEIS MARKETS	1,156	USD	78,643	0.03
WELLS FARGO & CO	33,651	USD	2,616,702	0.88
WERNER ENTERPRISES	2,386	USD	68,407	0.02
WESCO INTERNATIONAL	262	USD	69,330	0.02
WEST PHARMACEUTICAL SERVICES	240	USD	59,278	0.02
WESTERN DIGITAL	1,892	USD	492,620	0.17
WESTERN UNION	11,493	USD	100,047	0.03
WEX	233	USD	35,574	0.01
WEYERHAEUSER	8,003	USD	195,593	0.07
WHIRLPOOL	5,053	USD	264,070	0.09
WILLIAMS COMPANIES	3,655	USD	266,705	0.09
WILLIAMS SONOMA	617	USD	110,486	0.04
WILLSCOT MOBILE MINI HOLDINGS	2,478	USD	41,606	0.01

Description	Quantity	Currency	Market value	% net assets
WINNEBAGO INDUSTRIES	814	USD	25,413	0.01
WINTRUST FINANCIAL	338	USD	45,846	0.02
WOODWARD	195	USD	68,654	0.02
WORKDAY "A"	307	USD	39,575	0.01
WORLD FUEL SERVICES	1,333	USD	31,019	0.01
WORTHINGTON INDUSTRIES	691	USD	34,944	0.01
WP CAREY REIT	781	USD	52,975	0.02
WYNDHAM HOTELS AND RESORTS	1,031	USD	82,470	0.03
WYNN RESORTS	592	USD	57,975	0.02
XCEL ENERGY	1,201	USD	94,164	0.03
XEROX HOLDINGS	70,828	USD	90,660	0.03
XPO LOGISTICS	1,302	USD	244,776	0.08
XYLEM INCORPORATED	943	USD	110,604	0.04
YELP	1,552	USD	38,428	0.01
YUM BRANDS	818	USD	125,489	0.04
ZEBRA TECHNOLOGIES "A"	228	USD	46,732	0.02
ZIFF DAVIS	1,124	USD	46,747	0.02
ZILLOW GROUP	920	USD	37,030	0.01
ZIMMER HOLDINGS	1,947	USD	171,102	0.06
ZIONS BANCORP	2,198	USD	124,758	0.04
ZOETIS	1,487	USD	172,343	0.06
ZOOM VIDEO COMMUNICATIONS	810	USD	64,006	0.02
			278,622,050	94.21
Total Shares			292,072,050	98.78
Warrants				
United States				
OPENDOOR TECHNOLOGIES 20/11/2026	3,161	USD	759	-
XEROX HOLDINGS CORP 14/02/2028	35,414	USD	3,354	-
			4,113	-
Total Warrants			4,113	-
Total Transferable Securities Admitted to an Official Stock Exchange Listing			292,076,163	98.78
Transferable Securities Traded on Another Regulated Market				
Shares				
Ireland				
ADIENT	21,074	USD	408,414	0.14
			408,414	0.14
United Kingdom				
TECHNIPFMC	3,962	USD	277,538	0.09
			277,538	0.09
United States				
ALCOA	3,149	USD	208,747	0.07
HILLTOP HOLDINGS	2,114	USD	74,836	0.03
HOULIHAN LOKEY	445	USD	62,932	0.02
LAMB WESTON HOLDINGS	1,242	USD	50,661	0.02
NATIONAL HEALTHCARE	383	USD	62,119	0.02
PLAINS GP HOLDINGS LP INT CL COM A NPV	5,036	USD	123,936	0.04
RESTORATION HARDWARE HOLDING	319	USD	43,301	0.01
SBA COMMUNICATIONS	313	USD	52,919	0.02
SEABOARD	23	USD	129,172	0.04
WALGREENS BOOTS ALLIANCE	105,171	USD	11	-
WELLTOWER	166	USD	32,601	0.01
			841,235	0.28
Total Shares			1,527,187	0.51
Total Transferable Securities Traded on Another Regulated Market			1,527,187	0.51
Other Transferable Securities				
Shares				
United States				
ATLANTIC UNION BANKSHARES	1,568	USD	55,005	0.02
COMMSCOPE HOLDING	6,804	USD	120,567	0.04
GANNETT	14,858	USD	102,223	0.03
GENPACT	11,296	USD	420,663	0.14
ILLUMINA	553	USD	67,831	0.02
QUANEX BUILDING PRODUCTS	3,026	USD	52,864	0.02

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Economic Scale US Equity (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
			819,153	0.27
Total Shares			819,153	0.27
			819,153	0.27
Total Other Transferable Securities				
			294,422,503	99.56
Total Investments				
			1,296,999	0.44
Other Net Assets				
Total Net Assets			295,719,502	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Indian Equity

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depository Receipts				
India				
HDFC BANK	690,882	USD	16,826,431	1.61
ICICI BANK	1,692,421	USD	42,953,645	4.12
INFOSYS	1,932,135	USD	25,417,236	2.44
			85,197,312	8.17
Total Depository Receipts			85,197,312	8.17
Shares				
India				
APOLLO HOSPITALS ENTERPRISE	274,902	INR	21,502,634	2.06
ASIAN PAINTS	236,199	INR	5,391,933	0.52
ATHER ENERGY	776,055	INR	6,169,248	0.59
AXIS BANK	3,003,187	INR	36,770,132	3.53
BHARAT ELECTRONICS	6,153,505	INR	25,992,981	2.49
BHARTI AIRTEL	1,924,588	INR	36,166,904	3.47
DELHIVERY	4,611,480	INR	20,259,663	1.94
DLF	6,653,965	INR	35,364,343	3.39
ESCORTS LIMITED	156,385	INR	4,518,160	0.43
ETERNAL	10,775,948	INR	26,014,856	2.50
EXIDE INDUSTRIES	1,361,148	INR	4,131,573	0.40
GE VERNOVA T&D INDIA	141,113	INR	5,416,073	0.52
GODREJ CONSUMER PRODUCTS	2,900,737	INR	30,117,907	2.89
HCL TECHNOLOGIES	1,460,822	INR	20,662,779	1.98
HDFC BANK	9,345,770	INR	72,082,110	6.93
HINDUSTAN UNILEVER	233,959	INR	5,069,466	0.49
HYUNDAI MOTOR INDIA	268,435	INR	5,031,984	0.48
ICICI BANK	967,869	INR	12,305,415	1.18
ICICI PRUDENTIAL ASSET MANAGEMENT	84,300	INR	2,489,927	0.24
INFOSYS	1,677,181	INR	22,113,972	2.12
JINDAL STAINLESS	1,350,000	INR	10,119,084	0.97
JINDAL STEEL & POWER	2,436,009	INR	28,587,848	2.74
JUBILANT FOODWORKS	2,206,939	INR	10,100,631	0.97
KWALITY WALL'S INDIA	233,959	INR	55,426	0.01
LARSEN & TOUBRO	1,352,416	INR	49,963,768	4.80
LUPIN	484,260	INR	11,813,853	1.13
MARUTI SUZUKI INDIA	126,211	INR	16,375,045	1.57
MULTI COMMODITY EXCHANGE OF INDIA	1,219,315	INR	30,716,602	2.95
NEULAND LABORATORIES	52,876	INR	6,704,776	0.64
PB FINTECH	471,411	INR	7,096,357	0.68
PHOENIX MILLS	814,980	INR	12,942,758	1.24
POWER FINANCIAL (INE134E01011)	2,592,699	INR	10,373,666	1.00
RELIANCE INDUSTRIES	5,575,748	INR	79,002,071	7.59
RELIANCE NIPPON LIFE ASSET MANAGEMENT	2,153,066	INR	18,197,450	1.75
SBI CARDS AND PAYMENT SERVICES	2,514,189	INR	16,844,095	1.62
STATE BANK OF INDIA	5,058,452	INR	52,233,138	5.02
SUN PHARMACEUTICALS	2,498,739	INR	46,292,483	4.44
SUNDARAM FINANCE	142,407	INR	6,569,426	0.63
SWIGGY LTD	3,907,182	INR	10,712,452	1.03
TBO TEK	295,051	INR	3,288,999	0.32
TITAN INDUSTRIES	803,805	INR	33,486,525	3.21
TVS MOTOR COMPANY	405,778	INR	14,390,870	1.38
ULTRATECH CEMENT	287,215	INR	32,537,331	3.12
VARUN BEVERAGES	6,573,010	INR	26,618,096	2.55
WABCO	40,741	INR	5,913,859	0.57
			938,508,669	90.08
United States				
COGNIZANT TECHNOLOGY SOLUTIONS	265,263	USD	16,141,254	1.55
MAKEMYTRIP	160,797	USD	5,730,805	0.55
			21,872,059	2.10
Total Shares			960,380,728	92.18
Total Transferable Securities Admitted to an Official Stock Exchange Listing			1,045,578,040	100.35
Transferable Securities Traded on Another Regulated Market				
Preferred Shares				
India				
TVS MOTOR CO 6.00% 25/08/2026	1,623,112	INR	175,405	0.02

Description	Quantity	Currency	Market value	% net assets
Total Preferred Shares			175,405	0.02
			175,405	0.02
Total Transferable Securities Traded on Another Regulated Market			175,405	0.02
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	2,664,167	USD	2,664,167	0.26
			2,664,167	0.26
Total Collective Investment Schemes			2,664,167	0.26
Other Transferable Securities				
Shares				
India				
EICHER MOTORS	144,491	INR	10,033,002	0.96
TECH MAHINDRA	251,592	INR	3,671,143	0.35
			13,704,145	1.31
Total Shares			13,704,145	1.31
Total Other Transferable Securities			13,704,145	1.31
Total Investments			1,062,121,757	101.94
Other Net Liabilities			(20,207,199)	(1.94)
Total Net Assets			1,041,914,558	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Russia Equity (In Liquidation)***

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Other Transferable Securities				
Depository Receipts				
Cyprus				
OZON HOLDINGS*	54,741	RUB	-	-
			-	-
Netherlands				
X5 RETAIL GROUP*	131,652	USD	-	-
			-	-
Russian Federation				
JSC MMC NORILSK NICKEL*	150,280	USD	-	-
LUKOIL*	133,476	USD	-	-
NOVATEK*	29,077	USD	-	-
NOVOLIPETSK STEEL*	146,086	USD	-	-
OAQ GAZPROM*	1,027,252	USD	-	-
ROSNEFT OIL*	739,463	USD	-	-
SEVERSTAL*	202,129	USD	-	-
TATNEFT*	54,024	USD	-	-
TCS GROUP HOLDINGS*	83,124	USD	-	-
			-	-
			-	-
Total Depository Receipts			-	-
Shares				
Netherlands				
NEBIUS GROUP*	57,641	RUB	-	-
NEBIUS GROUP**	83,134	USD	8,625,984	99.96
			8,625,984	99.96
Russian Federation				
ALROSA*	1,194,750	RUB	-	-
GAZPROM NEFT CLS*	620,390	RUB	-	-
GAZPROM*	213,540	RUB	-	-
LUKOIL*	13,760	RUB	-	-
MAGNIT*	80,475	RUB	-	-
MOSCOW EXCHANGE MICEX*	876,470	RUB	-	-
PHOSAGRO*	35,849	RUB	-	-
POLYUS GOLD*	335,420	RUB	-	-
ROSNEFT OIL*	142,685	RUB	-	-
SBERBANK*	1,902,100	RUB	-	-
SEGEZHA GROUP*	22,169,600	RUB	-	-
SURGUTNEFTGAZ CLS*	1,260,000	RUB	-	-
TATNEFT*	450,466	RUB	-	-
UNITED RUSAL INTERNATIONAL*	2,703,400	RUB	-	-
			-	-
United Kingdom				
POLYMETAL INTERNATIONAL*	15,451	RUB	-	-
			-	-
Total Shares			8,625,984	99.96
Preferred Shares				
Russian Federation				
SURGUTNEFTGAZ*	2,602,900	RUB	-	-
			-	-
Total Preferred Shares			-	-
Total Other Transferable Securities			8,625,984	99.96
Total Investments			8,625,984	99.96
Other Net Assets			3,351	0.04
Total Net Assets			8,629,335	100.00

*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company agreed and instructed to writedown to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

**This portion of shares held into Nebius Group at Euroclear are tradable on the market and are priced as per the latest price available on the market.

***The Board of Directors has taken the decision to liquidate Russia Equity sub-fund as at 30 July 2025 in the best interest of Shareholders. The Dealing and Official Net Asset Value calculation of Russia Equity sub-fund have been suspended since 25 February 2022 following Russia's invasion of Ukraine.

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Turkey Equity

Statement of investments as at 31 March 2026

(Expressed in EUR)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
Turkey				
AKBANK	2,500,000	TRY	3,217,082	3.64
ASEL SAN ELEKTRONIK SANAYI VE TICARET	1,220,000	TRY	7,659,240	8.67
BIM BIRLESIK MAGAZALAR	610,000	TRY	8,129,388	9.20
CIMSA CIMENTO	1,000,000	TRY	950,247	1.07
EMLAK KONUT GAYRIMENKUL YATOTA	8,000,000	TRY	2,998,643	3.39
ENKA INSAAT	1,600,000	TRY	2,925,277	3.31
EREGLI DEMIR VE CELIK FABRIK	800,000	TRY	441,133	0.50
FORD OTOMOTIV SANAYI	1,000,000	TRY	1,976,591	2.23
GALATA WIND ENERJİ	1	TRY	-	-
GARANTI BANKASI	500,000	TRY	1,232,199	1.39
GLOBAL YATIRIM HOLDING	3,000,000	TRY	810,149	0.92
KARDEMİR KARABÜK DEMİR	1,500,000	TRY	906,734	1.03
KOC HOLDING	800,000	TRY	3,043,911	3.44
KOZA ALTIN İŞLETMELERİ	400,000	TRY	327,181	0.37
KOZA DAVETİYELERİ İMALAT	500,000	TRY	1,165,857	1.32
MAVİ GİYİM SANAYİ VE TİCARET	1,500,000	TRY	1,231,613	1.39
MİGROS TİCARET	50,000	TRY	586,831	0.66
MLP SAĞLIK HİZMETLERİ	420,000	TRY	3,482,937	3.94
PEGASUS HAVA TAŞIMACILIĞI	200,001	TRY	685,273	0.77
SABANCI HOLDING	1,500,000	TRY	2,622,446	2.96
SASA POLYESTER SANAYİ	8,000,000	TRY	363,708	0.41
TAV HAVALIMANLARI	50,000	TRY	298,050	0.34
TOFAŞ TÜRK OTOMOBİL FABRİKASI	730,000	TRY	3,877,913	4.38
TUPRAS-TÜRKİYE PETROL RAFİNE	1,060,000	TRY	5,351,721	6.06
TÜRK HAVA YOLLARI	900,000	TRY	5,171,722	5.85
TÜRK TELEKOMÜNİKASYON	2,200,000	TRY	2,496,202	2.82
TÜRKCELL İLETİŞİM HİZMETLERİ	1,000,000	TRY	2,072,201	2.34
TÜRKİYE İŞ BANKASI "C"	8,000,000	TRY	2,052,689	2.32
TÜRKİYE SİGORTA	12,500,000	TRY	3,102,448	3.51
TÜRKİYE VAKIFLAR BANKASI	500,000	TRY	295,611	0.33
YAPI KREDİ BANK	2,500,000	TRY	1,609,761	1.82
Total Shares			71,084,758	80.38
Total Transferable Securities Admitted to an Official Stock Exchange Listing			71,084,758	80.38
Transferable Securities Traded on Another Regulated Market				
Shares				
Turkey				
AKCANS A CEMENTO	670,000	TRY	2,604,183	2.94
ANADOLU HAYAT EMEKLİLİK	300,000	TRY	638,051	0.72
ANADOLU SİGORTA	1,500,000	TRY	800,197	0.90
ASTOR TRANSFORMATÖR ENERJİ	300,000	TRY	1,138,540	1.29
TURİZM İNŞAAT	300,000	TRY	1,138,540	1.29
BALSU GIDA NAYI VE TİCARET	5,200,000	TRY	1,440,785	1.63
GÜLERMAK AĞIR NAYI İNAT VE TAAHHUT	50,000	TRY	176,391	0.20
İS YATIRIM MENKUL DEĞERLER	1,000,000	TRY	842,539	0.95
OYAK CEMENTO FABRİKALARI	1,500,001	TRY	681,954	0.77
Total Shares			8,322,640	9.40
Total Transferable Securities Traded on Another Regulated Market			8,322,640	9.40
Total Investments			79,407,398	89.78
Other Net Assets			9,039,775	10.22
Total Net Assets			88,447,173	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Asia Bond

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
APA INFRASTRUCTURE 5.125% 16/09/2034	47,000	USD	46,581	0.03
MINERAL RESOURCES 7% 01/04/2031	150,000	USD	152,911	0.11
QBE INSURANCE GROUP 5.239% VRN 10/11/2037	200,000	USD	197,446	0.14
SANTOS FINANCE 3.649% 29/04/2031	560,000	USD	524,360	0.37
SANTOS FINANCE 5.75% 13/11/2035	323,000	USD	323,310	0.23
WOODSIDE FINANCE 5.4% 19/05/2030	700,000	USD	715,065	0.50
WOODSIDE FINANCE 5.7% 12/09/2054	600,000	USD	562,416	0.40
			2,522,089	1.78
Belgium				
KUAISHOU TECHNOLOGY 4.125% 22/01/2031	868,000	USD	855,510	0.60
KUAISHOU TECHNOLOGY 4.75% 22/01/2036	890,000	USD	859,102	0.61
			1,714,612	1.21
Bermuda				
LI FUNG 8.375% 05/02/2029	200,000	USD	200,906	0.14
			200,906	0.14
Canada				
CNOOC FINANCE 4.875% 30/04/2044	1,109,000	USD	1,084,194	0.76
			1,084,194	0.76
China				
AAC TECHNOLOGIES HOLDINGS 3.75% 02/06/2031	602,000	USD	568,259	0.40
ALIBABA GROUP HOLDING 0% 15/09/2032	420,000	USD	401,089	0.28
ALIBABA GROUP HOLDING 4.2% 06/12/2047	500,000	USD	411,667	0.29
ALIBABA GROUP HOLDING 5.25% 26/05/2035	500,000	USD	513,515	0.36
ALIBABA GROUP HOLDING 5.625% 26/11/2054	500,000	USD	498,926	0.35
CHALCO HONG KONG INVESTMENT 2.1% 28/07/2026	491,000	USD	487,408	0.34
CHINA HONGQIAO GROUP 6.925% 29/11/2028	350,000	USD	362,877	0.26
CHINA HONGQIAO GROUP 7.05% 10/01/2028	400,000	USD	411,189	0.29
CHINA MENGNIU DAIRY 2% 30/07/2030	5,110,000	CNY	733,361	0.52
CHINA MENGNIU DAIRY CO 2.3% 30/07/2035	2,350,000	CNY	330,168	0.23
CNOOC FINANCE 5.75% 26/01/2041	400,000	USD	431,948	0.30
EH CAR SERVICES 12% 26/09/2027	125,000	USD	64,365	0.05
EH CAR SERVICES 7% 21/09/2026	200,000	USD	127,095	0.09
GREENTOWN CHINA HOLDINGS 8.45% 24/02/2028	600,000	USD	604,893	0.43
LONGFOR GROUP HOLDINGS 3.375% 13/04/2027	200,000	USD	185,038	0.13
LONGFOR GROUP HOLDINGS 3.95% 16/09/2029	200,000	USD	156,792	0.11
LONGFOR PROPERTIES 4.5% 16/01/2028	400,000	USD	356,409	0.25
MEITUAN 2.55% 05/11/2030	2,060,000	CNY	296,344	0.21
MEITUAN 3.1% 05/11/2035	3,160,000	CNY	442,565	0.31
MEITUAN 5.125% 05/11/2035	400,000	USD	386,011	0.27
NEW METRO GLOBAL 11.8% 09/03/2029	200,000	USD	188,979	0.13
SANDS CHINA 3.75% 08/08/2031	600,000	USD	541,502	0.38
SF HOLDING INVESTMENT 2.875% 20/02/2030	2,737,000	USD	2,584,740	1.83
SHENZHEN EXPRESSWAY 1.75% 08/07/2026	200,000	USD	198,407	0.14
SHUI ON DEVELOPMENT HOLDING 9.75% 26/01/2029	400,000	USD	400,835	0.28
SINOPEC GROUP OVERSEAS DEVELOPMENT 5.375% 17/10/2043	300,000	USD	310,560	0.22
SUNAC CHINA HOLDINGS CV 0% 23/06/2028	110,624	USD	27,656	0.02
TENCENT HOLDINGS 3.925% 19/01/2038	1,281,000	USD	1,168,272	0.82
WEST CHINA CEMENT 10.5% 11/11/2029	200,000	USD	179,856	0.13

Description	Quantity/ Face Value	Currency	Market value	% net assets
WEST CHINA CEMENT 9.9% 04/12/2028	200,000	USD	180,838	0.13
			13,551,564	9.55
Hong Kong				
AIA GROUP 5.4% 30/09/2054	916,000	USD	864,661	0.61
ANHUI TRANSPORTATION HOLDING 1.618% 26/08/2026	2,522,000	USD	2,490,211	1.77
BANK OF EAST ASIA 4.875% VRN 22/04/2032	300,000	USD	299,140	0.21
CAS CAPITAL NO 2 6.25% VRN PERP	2,066,000	USD	2,035,865	1.44
CASTLE PEAK POWER FINANCE 2.2% 22/06/2030	684,000	USD	628,470	0.44
CHINA CINDA 2020 I MANAGEMENT 4.375% 13/11/2028	943,000	USD	941,485	0.66
CHINA OVERSEAS FINANCE 6.45% 11/06/2034	650,000	USD	698,533	0.49
CK HUTCHISON INTERNATIONAL 4.75% 13/09/2034	228,000	USD	224,390	0.16
CK HUTCHISON INTERNATIONAL 5.5% 26/04/2034	1,250,000	USD	1,291,107	0.91
CLP POWER HONG KONG FINANCING 2.125% 30/06/2030	1,278,000	USD	1,175,268	0.83
CNAC HK FINBRIDGE 4.125% 19/07/2027	2,078,000	USD	2,071,723	1.47
CNAC HK FINBRIDGE 5.125% 14/03/2028	1,024,000	USD	1,037,789	0.73
CS TREASURY MANAGEMENT SERVICES 9% STEP PERP	222,400	USD	222,978	0.16
FAR EAST HORIZON 6% 01/10/2028	285,000	USD	285,955	0.20
FAR EAST HORIZON 5.875% 05/03/2028	200,000	USD	200,201	0.14
FEC FINANCE 7.375% VRN PERP	200,000	USD	164,009	0.12
FORTUNE STAR 5% 18/05/2026	200,000	USD	199,584	0.14
FORTUNE STAR 5.05% 27/01/2027	310,000	USD	302,311	0.21
FORTUNE STAR 6.8% 09/09/2029	200,000	USD	189,599	0.13
FORTUNE STAR BVI 5.875% 20/11/2030	193,000	EUR	207,090	0.15
FRANSHION BRILLIANT 3.2% 09/04/2026	1,205,000	USD	1,204,002	0.85
FWD GROUP HOLDINGS 5.252% 22/09/2030	585,000	USD	582,075	0.41
FWD GROUP HOLDINGS 5.836% 22/09/2035	200,000	USD	197,469	0.14
FWD GROUP HOLDINGS 7.635% 02/07/2031	500,000	USD	545,407	0.38
FWD GROUP HOLDINGS 7.784% 06/12/2033	200,000	USD	228,102	0.16
GLP CHINA HOLDINGS 7.75% 30/04/2029	1,170,000	USD	941,233	0.66
HKT CAPITAL 3% 18/01/2032	1,623,000	USD	1,488,070	1.05
HONGKONG ELECTRIC FINANCE 2.25% 09/06/2030	1,388,000	USD	1,279,379	0.90
HONGKONG ELECTRIC FINANCE 4.75% 03/02/2036	591,000	USD	586,402	0.41
HYSAN MTN 2.875% 02/06/2027	494,000	USD	483,516	0.34
JINKAI INVESTMENT HOLDINGS 0 % CV 05/02/2031	800,000	USD	741,736	0.52
JOY TREASURE ASSETS HOLDINGS 5.75% 06/06/2029	650,000	USD	672,089	0.47
LINK FINANCE 2.75% 19/01/2032	900,000	USD	817,687	0.58
LINK FINANCE CAYMAN 2009 4.875 % 02/02/2036	1,663,000	USD	1,637,133	1.15
MTR COR 4.875% VRN PERP	238,000	USD	239,443	0.17
MTR CORP 5.625% VRN PERP	363,000	USD	374,749	0.26
NAN FUNG TREASURY 3.625% 27/08/2030	1,000,000	USD	942,166	0.66
NWD FINANCE 5.25% VRN PERP	378,000	USD	300,999	0.21
NWD FINANCE 6.15% VRN PERP	200,000	USD	168,461	0.12
NWD MTN 4.125% 18/07/2029	400,000	USD	319,195	0.23
NWD MTN 4.5% 19/05/2030	200,000	USD	156,272	0.11
SJM INTERNATIONAL 6.5% 15/01/2031	213,000	USD	203,872	0.14
STUDIO CITY FINANCE 5% 15/01/2029	550,000	USD	517,153	0.36
SWIRE PACIFIC MTN FINANCING 4.625% 28/08/2032	206,000	USD	207,645	0.15
TCCL FINANCE 4% 26/04/2027	406,000	USD	403,638	0.28
VANKE REAL ESTATE HONG KONG 3.975% 09/11/2027	200,000	USD	76,067	0.05
XIAOMI BEST TIME INTERNATIONAL 2.875% 14/07/2031	500,000	USD	458,954	0.32
XIAOMI BEST TIME INTERNATIONAL 4.1% 14/07/2051	850,000	USD	651,616	0.46
XINGYE GOLD HONG KONG	950,000	USD	921,522	0.65
MINING 7.4% 13/02/2029			32,876,421	23.16
India				
EXPORT IMPORT BANK OF INDIA 2.25% 13/01/2031	1,970,000	USD	1,758,280	1.24

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Asia Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
INDIABULLS HOUSING FINANCE 9.7% 03/07/2027	500,000	USD	510,532	0.36
MUTHOOT FINANCE 6.375% 02/03/2030	681,000	USD	672,788	0.47
REC 2.75% 13/01/2027	1,289,000	USD	1,270,465	0.90
SAMMAAN CAPITAL 7.5% 16/10/2030	574,000	USD	557,453	0.39
			4,769,518	3.36
Indonesia				
BANK BUKOPIN TBK PT 5.658% 30/10/2027	699,000	USD	701,885	0.50
CIKARANG LISTRINDO 5.65% 12/03/2035	200,000	USD	198,633	0.14
GARUDA INDONESIA PERSERO 6.5% 28/12/2031	200,000	USD	192,382	0.14
INDIKA ENERGY 8.75% 07/05/2029	250,000	USD	247,150	0.17
INDOFOOD CBP SUKSES MAKMUR 3.541% 27/04/2032	800,000	USD	730,736	0.52
INDONESIA (GOVT) 3.05% 12/03/2051	3,391,000	USD	2,128,544	1.51
INDONESIA (GOVT) 3.2% 23/09/2061	1,884,000	USD	1,131,196	0.80
INDONESIA (GOVT) 3.70% 30/10/2049	200,000	USD	143,782	0.10
INDONESIA (GOVT) 4.2% 15/10/2050	2,010,000	USD	1,561,946	1.10
INDONESIA ASAHAN ALUMINIUM 5.8% 15/05/2050	430,000	USD	390,433	0.28
KAWASAN INDUSTRI JABABEKA TBK 7% 15/12/2027	630,000	USD	624,711	0.44
KRAKATAU POSCO 6.375% 11/06/2027	200,000	USD	201,311	0.14
PAKUWON JATI 4.875% 29/04/2028	839,000	USD	813,897	0.57
PERTAMINA 5.625% 20/05/2043	300,000	USD	277,604	0.20
PERTAMINA 6% 03/05/2042	260,000	USD	250,858	0.18
PERTAMINA 6.45% 30/05/2044	320,000	USD	322,777	0.23
PERTAMINA PERSERO 3.1% 21/01/2030	800,000	USD	743,355	0.52
PERTAMINA PERSERO 4.15% 25/02/2060	881,000	USD	612,638	0.43
PERTAMINA PERSERO 4.175% 21/01/2050	650,000	USD	479,166	0.34
PERTAMINA PERSERO 6.5% 07/11/2048	200,000	USD	202,476	0.14
PERUSAHAAN LISTRIK NEGARA 5.25% 15/05/2047	350,000	USD	301,721	0.21
PERUSAHAAN PERSEROAN PERSERO 4% 30/06/2050	200,000	USD	136,628	0.10
PERUSAHAAN PERSEROAN PERSERO 4.75% 03/02/2031	2,000,000	USD	1,948,962	1.37
STAR ENERGY GEOTHERMAL DARAJAT 4.85% 14/10/2038	200,000	USD	186,563	0.13
			14,529,354	10.26
Japan				
KIOXIA HOLDINGS CORP 6.25% 24/07/2030	200,000	USD	203,636	0.14
KIOXIA HOLDINGS CORP 6.625% 24/07/2033	350,000	USD	359,112	0.25
SUMITOMO MITSUI FINANCIAL 5.334% VRN 03/03/2041	719,000	USD	694,967	0.49
SUMITOMO MITSUI TRUST GROUP 5.416% VRN 11/09/2036	271,000	USD	266,138	0.19
			1,523,853	1.07
Mauritius				
UPL CORP 4.5% 08/03/2028	800,000	USD	759,621	0.54
UPL CORP 4.625% 16/06/2030	500,000	USD	442,848	0.31
			1,202,469	0.85
Mongolia				
CITY OF ULAANBAATAR MONGOLIA 7.75% 21/08/2027	550,000	USD	555,610	0.39
GOLOMT BANK 11% 20/05/27	246,000	USD	249,272	0.18
MONGOLIA (GOVT) 6.625% 25/02/2030	200,000	USD	202,650	0.14
MONGOLIA (GOVT) 7.875% 05/06/2029	200,000	USD	209,196	0.15
			1,216,728	0.86
Netherlands				
MINEJESA CAPITAL 4.625% 10/08/2030	600,000	USD	384,889	0.27
MINEJESA CAPITAL 5.625% 10/08/2037	200,000	USD	191,537	0.14

Description	Quantity/ Face Value	Currency	Market value	% net assets
			576,426	0.41
Pakistan				
PAKISTAN (GOVT) 7.875% 31/03/2036	100,000	USD	89,381	0.06
			89,381	0.06
Philippines				
DEVELOPMENT BANK OF THE PHILIPPINES 2.375% 11/03/2031	783,000	USD	706,432	0.50
PETRON CORP 7.35% VRN PERP	200,000	USD	197,692	0.14
PHILIPPINE (GOVT) 5.75 % 27/01/2051	670,000	USD	660,331	0.47
SAN MIGUEL GLOBAL POWER HOLDINGS 8.375% VRN PERP	200,000	USD	195,572	0.14
SAN MIGUEL GLOBAL POWER HOLDINGS 8.75% VRN PERP	200,000	USD	198,458	0.14
			1,958,485	1.39
Saudi Arabia				
SAUDI ARABIAN OIL 4.375% 16/04/2049	360,000	USD	281,560	0.20
			281,560	0.20
Singapore				
CATHAYLIFE SINGAPORE 5.95% 05/07/2034	600,000	USD	622,154	0.44
FUBON LIFE SINGAPORE PTE 5.45% 10/12/2035	1,220,000	USD	1,202,150	0.85
GLP PTE 9.75% 20/05/2028	450,000	USD	370,355	0.26
LLPL CAPITAL 6.875% 04/02/2039	505,000	USD	344,349	0.24
MEDCO MAPLE TREE 8.96% 27/04/2029	947,000	USD	974,495	0.69
NANSHAN LIFE 5.45% 11/09/2034	1,100,000	USD	1,063,876	0.75
NANSHAN LIFE 5.875% VRN 17/03/2041	400,000	USD	388,145	0.27
OVERSEACHINESE BANKING CORP 4.517% VRN 04/03/2036	200,000	USD	196,492	0.14
OVERSEACHINESE BANKING CORP 4.55% VRN 08/09/2035	2,754,000	USD	2,722,316	1.93
TEMASEK FINANCIAL 2.55% 30/07/2055	1,000,000	CNY	134,477	0.09
TEMASEK FINANCIAL I 2.05% 30/07/2035	2,000,000	CNY	283,597	0.20
TML HOLDINGS 4.35% 09/06/2026	377,000	USD	376,225	0.27
			8,678,631	6.13
South Korea				
GS CALTEX CORP 4.25% 28/10/2030	200,000	USD	196,763	0.14
KOOKMIN BANK 2.5% 04/11/2030	523,000	USD	474,266	0.33
KOOKMIN BANK 4.5% 01/02/2029	507,000	USD	505,145	0.36
KOREA (GOVT) 3.625% 29/10/2030	352,000	USD	345,883	0.24
KT CORP 2.5% 18/07/2026	600,000	USD	596,708	0.42
LG ENERGY SOLUTION 5% 02/04/2029	200,000	USD	200,701	0.14
LG ENERGY SOLUTION 5.25% 02/04/2031	200,000	USD	199,430	0.14
LG ENERGY SOLUTION 5.375% 02/04/2030	276,000	USD	278,530	0.20
SHINHAN BANK 4% 23/04/2029	611,000	USD	599,599	0.42
SHINHAN BANK 4.375% 13/04/2032	602,000	USD	587,164	0.41
SHINHAN CARD 2.5% 27/01/2027	1,520,000	USD	1,496,253	1.06
SK HYNIX 5.5% 16/01/2029	900,000	USD	924,598	0.65
TONGYANG LIFE INSURANCE CO 6.25% VRN 07/05/2035	1,410,000	USD	1,451,033	1.02
			7,856,073	5.53
Sri Lanka				
SRI LANKA (GOVT) 3.1% 15/01/2030 STEP	79,764	USD	73,425	0.05
SRI LANKA (GOVT) 3.35% 15/03/2033 STEP	156,456	USD	130,770	0.09
SRI LANKA (GOVT) 3.6% 15/02/2038 STEP	40,000	USD	35,665	0.03
SRI LANKA (GOVT) 3.6% 15/05/2036 STEP	220,000	USD	195,246	0.14
SRI LANKA (GOVT) 3.6% 15/06/2035 STEP	253,644	USD	191,957	0.14
SRI LANKA (GOVT) 4% 15/04/2028	220,000	USD	153,273	0.11
			780,336	0.56
Thailand				
ADVANCED INFO SERVICE 4.26% 04/03/2031	457,000	USD	448,215	0.32

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Asia Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
ADVANCED INFO SERVICE 4.894 % 04/03/2036	351,000	USD	342,503	0.24
EXPORT IMPORT BANK OF THAILAND 3.902% 02/06/2027	1,072,000	USD	1,065,647	0.75
GC TREASURY CENTER CO 7.125% VRN PERP	385,000	USD	374,863	0.26
MINOR INTERNATIONAL 2.7% VRN PERP	200,000	USD	199,363	0.14
MUANGTHAI CAPITAL 7.55% 21/07/2030	250,000	USD	248,103	0.18
THAI OIL TREASURY CENTER CO 6.1% VRN PERP	356,000	USD	343,655	0.24
			3,022,349	2.13
Uae Dirham				
FIRST ABU DHABI BANK 5.875% VRN PERP	919,000	USD	889,358	0.63
			889,358	0.63
United Kingdom				
BIOCON BIOLOGICS GLOBAL 6.67% 09/10/2029	600,000	USD	592,338	0.42
VEDANTA RESOURCES FINANCE 10.875% 17/09/2029	200,000	USD	209,584	0.15
VEDANTA RESOURCES FINANCE II 9.125% 15/10/2032	202,000	USD	203,273	0.14
VEDANTA RESOURCES FINANCE II PL 10.25% 03/06/2028	300,000	USD	306,640	0.22
VEDANTA RESOURCES FINANCE II PL 9.475% 24/07/2030	372,000	USD	377,704	0.27
			1,689,539	1.20
United States				
CHUBB INA HOLDINGS 3.05% 06/08/2055	4,030,000	CNY	560,236	0.40
HYUNDAI CAPITAL AMERICA 5.4% 29/03/2032	580,000	USD	590,649	0.42
			1,150,885	0.82
Total Bonds			102,164,731	72.06
Total Transferable Securities Admitted to an Official Stock Exchange Listing			102,164,731	72.06
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
NICKEL INDUSTRIES 9% 30/09/2030	540,000	USD	539,812	0.38
			539,812	0.38
Brazil				
MC BRAZIL DOWNSTREAM TRADING 7.25% 30/06/2031	343,000	USD	278,613	0.20
			278,613	0.20
China				
ALIBABA GROUP 3.15% 09/02/2051	200,000	USD	133,625	0.09
SINOPEC GROUP OVERSEAS DEVELOPMENT 4.25% 03/05/2046	1,000,000	USD	896,974	0.63
SINOPEC GROUP OVERSEAS DEVELOPMENT 4.25% 12/04/2047	400,000	USD	357,531	0.25
TENCENT HOLDINGS 2.39% 03/06/2030	1,000,000	USD	931,185	0.66
TENCENT HOLDINGS 3.24% 03/06/2050	200,000	USD	139,686	0.10
TENCENT HOLDINGS 3.975% 11/04/2029	1,400,000	USD	1,393,995	0.98
			3,852,996	2.71
Hong Kong				
AIA GROUP 5.375% 05/04/2034	800,000	USD	817,466	0.58
CK HUTCHISON INTERNATIONAL 3.125% 15/04/2041	500,000	USD	380,218	0.27
CK HUTCHISON INTERNATIONAL 3.375% 08/05/2050	500,000	USD	356,892	0.25
ELECT GLOBAL INVESTMENTS 7.2% VRN PERP	2,051,000	USD	2,129,090	1.51
			3,683,666	2.61
India				
MANAPPURAM FINANCE 7.375% 12/05/2028	200,000	USD	201,188	0.14
MUTHOOT FINANCE 5.75 % 04/08/2030	642,000	USD	617,151	0.44
MUTHOOT FINANCE 6.375% 23/04/2029	300,000	USD	298,673	0.21

Description	Quantity/ Face Value	Currency	Market value	% net assets
PIRAMAL CAPITAL HOUSING FINANCE 7.8% 29/01/2028	418,000	USD	421,365	0.30
RELIAANCE INDUSTRIES 3.625% 12/01/2052	350,000	USD	247,239	0.17
RELIAANCE INDUSTRIES 3.667% 30/11/2027	850,000	USD	838,522	0.59
RELIAANCE INDUSTRIES 4.875% 10/02/2045	850,000	USD	772,896	0.55
SAMMAAN CAPITAL 8.95% 28/08/2028	650,000	USD	658,840	0.46
SHRIRAM FINANCE 6.15% 03/04/2028	800,000	USD	805,323	0.57
SHRIRAM FINANCE 6.625% 22/04/2027	800,000	USD	807,306	0.57
VARANASI AURANGABAD NH2 TOLLWAY P 5.9% 28/02/2034	660,000	USD	675,813	0.48
			6,344,316	4.48
Indonesia				
FREEPORT INDONESIA 5.315% 14/04/2032	600,000	USD	597,723	0.42
INDONESIA (GOVT) 4.3% 31/03/2052	1,100,000	USD	866,034	0.61
MAJAPAHIT HOLDING 7.875% 29/06/2037	200,000	USD	229,983	0.16
PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042	200,000	USD	176,544	0.12
			1,870,284	1.31
Malaysia				
PETRONAS CAPITAL 3.404% 28/04/2061	929,000	USD	612,159	0.43
PETRONAS CAPITAL 4.55% 21/04/2050	1,500,000	USD	1,287,661	0.91
PETRONAS CAPITAL 4.8% 21/04/2060	228,000	USD	199,174	0.14
			2,098,994	1.48
Mexico				
MEXICO (GOVT) 4.4% 12/02/2052	2,337,000	USD	1,650,915	1.16
			1,650,915	1.16
Mongolia				
MONGOLIAN MINING CORP 8.44% 03/04/2030	388,000	USD	386,390	0.27
TSETSENS MINING AND ENERGY 11.375% 05/02/2031	200,000	USD	201,512	0.14
			587,902	0.41
Pakistan				
PAKISTAN (GOVT) 6.875% 05/12/2027	410,000	USD	404,374	0.29
PAKISTAN (GOVT) 7.375% 08/04/2031	400,000	USD	370,691	0.26
PAKISTAN (GOVT) 8.875% 08/04/2051	320,000	USD	285,517	0.20
			1,060,582	0.75
Philippines				
PHILIPPINE (GOVT) 2.95% 05/05/2045	2,566,000	USD	1,726,234	1.22
PHILIPPINES (GOVT) 3.2% 06/07/2046	399,000	USD	274,157	0.19
PHILIPPINES (GOVT) 4.2% 29/03/2047	2,909,000	USD	2,329,683	1.65
			4,330,074	3.06
Singapore				
BOC AVIATION 3.5% 18/09/2027	800,000	USD	791,172	0.56
TEMASEK FINANCIAL 2.375% 02/08/2041	2,477,000	USD	1,813,375	1.28
			2,604,547	1.84
South Korea				
HANWHA LIFE INSURANCE 3.379% VRN 04/02/2032	900,000	USD	888,436	0.63
KOREA NATIONAL OIL CORP 4.5% 30/03/2029	306,000	USD	307,088	0.22
LG ENERGY SOLUTION 5.875% 02/04/2035	1,010,000	USD	1,010,156	0.71
SHINHAN BANK 3.75% 20/09/2027	700,000	USD	692,531	0.49
WOORI BANK 6.375% VRN PERP	1,250,000	USD	1,291,982	0.91

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Asia Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			4,190,193	2.96
Thailand				
BANGKOK BANK 6.056% VRN 25/03/2040	658,000	USD	661,086	0.47
MUANGTHAI CAPITAL 6.875% 30/09/2028	296,000	USD	292,390	0.21
			953,476	0.68
United States				
HYUNDAI CAPITAL AMERICA 2.1% 15/09/2028	2,794,000	USD	2,632,188	1.87
			2,632,188	1.87
Total Bonds			36,678,558	25.90
Total Transferable Securities Traded on Another Regulated Market			36,678,558	25.90
Collective Investment Schemes				
Luxembourg				
HGIF ASIAN CURRENCY BOND "ZD"	155,409	USD	1,134,793	0.80
HGIF INDIA FIXED INCOME "ZD"	109,560	USD	839,884	0.59
HGIF RMB FIXED INCOME "ZC"	11,803	USD	151,843	0.11
			2,126,520	1.50
Total Collective Investment Schemes			2,126,520	1.50
Other Transferable Securities				
Bonds				
Australia				
SANTOS FINANCE 5.25% 13/03/2029	230,000	USD	232,170	0.16
			232,170	0.16
China				
CHINA OVERSEAS FINANCE 5.35% 15/11/2042	350,000	USD	328,318	0.23
LONGFOR GROUP HOLDINGS 3.85% 13/01/2032	200,000	USD	138,293	0.10
REDCO PROPERTIES GROUP 9.9% 17/02/2024*	973,000	USD	-	-
SANDS CHINA 4.375% 18/06/2030	300,000	USD	290,028	0.20
			756,639	0.53
Hong Kong				
CK HUTCHISON INTERNATIONAL 3.375% 06/09/2049	920,000	USD	661,006	0.47
			661,006	0.47
India				
JSW INFRASTRUCTURE 4.95% 21/01/2029	250,000	USD	244,291	0.17
JSW STEEL 5.05% 05/04/2032	300,000	USD	287,684	0.20
			531,975	0.37
Thailand				
GC TREASURY CENTER 2.98% 18/03/2031	200,000	USD	176,706	0.12
			176,706	0.12
Total Bonds			2,358,496	1.65
Total Other Transferable Securities			2,358,496	1.65
Total Investments			143,328,305	101.11
Other Net Liabilities			(1,575,866)	(1.11)
Total Net Assets			141,752,439	100.00

*REDCO PROPERTIES GROUP 9.9% 17/02/2024 matured as at 17 February 2024, is defaulted. Pricing Committee and Management Company have agreed and instructed to write down the security to zero.

Statement of Investments

As at 31 March 2026

Asia High Yield Bond
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
MINERAL RESOURCES 7% 01/04/2031	2,118,000	USD	2,159,102	0.59
			2,159,102	0.59
Bermuda				
LI FUNG 8.375% 05/02/2029	3,536,000	USD	3,552,011	0.98
			3,552,011	0.98
China				
ALIBABA GROUP HOLDING 0% 15/09/2032	1,200,000	USD	1,145,967	0.32
CHINA HONGQIAO GROUP 6.925% 29/11/2028	719,000	USD	745,453	0.21
CHINA HONGQIAO GROUP 7.05% 10/01/2028	1,296,000	USD	1,332,251	0.37
CIFI HOLDINGS GROUP 0% 30/06/2029	4,562,250	USD	213,066	0.06
CIFI HOLDINGS GROUP 2.75% 30/12/2029	2,281,125	USD	229,394	0.06
EH CAR SERVICES 12% 26/09/2027	1,779,000	USD	916,037	0.25
EH CAR SERVICES 7% 21/09/2026	6,742,000	USD	4,284,388	1.18
GREENTOWN CHINA HOLDINGS 8.45% 24/02/2028	4,185,000	USD	4,219,130	1.16
KAISA GROUP HOLDINGS 0% 31/12/2027	131,391	USD	263	-
KAISA GROUP HOLDINGS 0% 31/12/2030	263,449	USD	700	-
KAISA GROUP HOLDINGS 0% 31/12/2032	491,924	USD	541	-
LONGFOR GROUP HOLDINGS 3.375% 13/04/2027	2,867,000	USD	2,652,525	0.73
LONGFOR GROUP HOLDINGS 3.95% 16/09/2029	3,080,000	USD	2,414,604	0.67
LONGFOR PROPERTIES 4.5% 16/01/2028	2,275,000	USD	2,027,079	0.56
MODERN LAND CHINA 9% 30/12/2026	4,896,431	USD	34,138	0.01
MODERN LAND CHINA 9% 30/12/2027	7,146,066	USD	53,075	0.01
NEW METRO GLOBAL 11.8% 09/03/2029	1,000,000	USD	944,894	0.26
SEAZEN GROUP 11.88% 26/06/2028	2,079,000	USD	1,996,986	0.55
SHUI ON DEVELOPMENT HOLDING 9.75% 26/01/2029	2,100,000	USD	2,104,381	0.58
SUNAC CHINA HOLDINGS CV 0% 23/06/2028	3,149,409	USD	787,352	0.22
WEST CHINA CEMENT 10.5% 11/11/2029	2,476,000	USD	2,226,622	0.61
WEST CHINA CEMENT 9.9% 04/12/2028	1,680,000	USD	1,519,038	0.42
WYNN MACAU 5.125% 15/12/2029	3,457,000	USD	3,310,066	0.91
WYNN MACAU 5.5% 01/10/2027	2,200,000	USD	2,177,035	0.60
WYNN MACAU 6.75% 15/02/2034	4,000,000	USD	3,904,050	1.08
			39,239,035	10.82
Hong Kong				
CAS CAPITAL NO 2 6.25% VRN PERP	4,607,000	USD	4,539,802	1.25
CELESTIAL DYNASTY 4.25% 27/06/2029	2,399,000	USD	2,209,277	0.61
CFAMC IV 3.625% 30/09/2030	500,000	USD	476,005	0.13
CHAMPION PATH HOLDINGS 4.85% 27/01/2028	1,500,000	USD	1,436,603	0.40
CS TREASURY MANAGEMENT SERVICES 9% STEP PERP	7,009,245	USD	7,027,474	1.94
FEC FINANCE 7.375% VRN PERP	4,373,000	USD	3,586,066	0.99
FORTUNE STAR 5.05% 27/01/2027	2,669,000	USD	2,602,799	0.72
FORTUNE STAR 6.8% 09/09/2029	1,197,000	USD	1,134,747	0.31
FORTUNE STAR BVI 8.5% 19-05- 2028	3,131,000	USD	3,130,599	0.86
FRANSHION BRILLIANT 4.25% 23/07/2029	3,329,000	USD	3,069,213	0.85
GLP CHINA HOLDINGS 7.75% 30/04/2029	3,825,000	USD	3,077,108	0.85
JINKAI INVESTMENT HOLDINGS 0 % CV 05/02/2031	2,000,000	USD	1,854,341	0.51
MELCO RESORTS FINANCE 5.375% 04/12/2029	5,517,000	USD	5,300,416	1.46
MELCO RESORTS FINANCE 5.75% 21/07/2028	4,392,000	USD	4,311,017	1.19
MELCO RESORTS FINANCE 6.5% 24/09/2033	2,000,000	USD	1,924,604	0.53
MELCO RESORTS FINANCE 7.625% 17/04/2032	2,300,000	USD	2,331,561	0.64
NWD FINANCE 4.125% VRN PERP	2,773,000	USD	2,074,409	0.57

Description	Quantity/ Face Value	Currency	Market value	% net assets
NWD FINANCE 5.25% VRN PERP	6,475,000	USD	5,155,998	1.42
NWD FINANCE 6.15% VRN PERP	1,667,000	USD	1,404,121	0.39
NWD MTN 4.125% 18/07/2029	4,442,000	USD	3,544,664	0.98
NWD MTN 4.5% 19/05/2030	1,033,000	USD	807,145	0.22
PCPD CAPITAL 5.125% 18/06/2026	1,697,000	USD	1,684,852	0.46
SJM INTERNATIONAL 6.5% 15/01/2031	2,850,000	USD	2,727,860	0.75
STUDIO CITY FINANCE 5% 15/01/2029	4,365,000	USD	4,104,314	1.13
STUDIO CITY FINANCE 6.5% 15/01/2028	3,291,000	USD	3,259,643	0.90
VANKE REAL ESTATE HONG KONG 3.5% 12/11/2029	1,200,000	USD	434,522	0.12
VANKE REAL ESTATE HONG KONG 3.975% 09/11/2027	1,900,000	USD	722,637	0.20
XINGYE GOLD HONG KONG MINING 7.4% 13/02/2029	2,700,000	USD	2,619,062	0.72
			76,550,859	21.10
India				
AXIS BANK 4.1% VRN PERP	1,000,000	USD	989,575	0.27
IIFL FINANCE 8.75% 24/07/2028	1,150,000	USD	1,158,709	0.32
INDIABULLS HOUSING FINANCE 9.7% 03/07/2027	1,670,000	USD	1,705,177	0.47
MUTHOOT FINANCE 6.375% 02/03/2030	4,089,000	USD	4,039,692	1.11
RENEW POWER 5.875% 05/03/2027	403,000	USD	398,860	0.11
RENEW TREASURY IFSC 6.5 % 02/02/2031	5,000,000	USD	4,855,250	1.34
RENEW WIND ENERGY 4.5% 14/07/2028	2,961,000	USD	2,793,369	0.77
SAMMAAN CAPITAL 7.5% 16/10/2030	2,805,000	USD	2,724,141	0.75
			18,664,773	5.14
Indonesia				
BANK NEGARA INDONESIA 4.3% VRN PERP	2,500,000	USD	2,423,468	0.67
GARUDA INDONESIA PERSERO 6.5% 28/12/2031	3,588,811	USD	3,452,113	0.95
INDIKA ENERGY 8.75% 07/05/2029	1,738,000	USD	1,718,185	0.47
INDONESIA (GOVT) 3.05% 12/03/2051	500,000	USD	313,852	0.09
KAWASAN INDUSTRI JABABEKA TBK 7% 15/12/2027	2,249,000	USD	2,230,119	0.61
PAKUWON JATI 4.875% 29/04/2028	2,327,000	USD	2,257,375	0.62
			12,395,112	3.41
Japan				
KIOXIA HOLDINGS CORP 6.25% 24/07/2030	357,000	USD	363,491	0.10
KIOXIA HOLDINGS CORP 6.625% 24/07/2033	3,000,000	USD	3,078,102	0.85
RAKUTEN GROUP 8.125% VRN PERP	2,000,000	USD	1,997,870	0.55
			5,439,463	1.50
Macao				
WYNN MACAU 5.625% 26/08/2028	5,958,000	USD	5,858,771	1.61
			5,858,771	1.61
Mauritius				
GREENKO POWER 4.3% 13/12/2028	7,421,000	USD	5,305,886	1.46
INDIA GREEN POWER HOLDINGS 4% 22/02/2027	2,245,000	USD	1,751,024	0.48
UPL CORP 4.5% 08/03/2028	2,600,000	USD	2,468,767	0.68
UPL CORP 4.625% 16/06/2030	5,800,000	USD	5,137,039	1.42
			14,662,716	4.04
Mongolia				
GOLOMT BANK 11% 20/05/27	3,038,000	USD	3,078,412	0.85
MONGOLIA (GOVT) 5.95% 09/03/2032	1,000,000	USD	985,439	0.27
MONGOLIAN MORTGAGE CORP HFC 11.5% 18/01/2027	700,000	USD	712,313	0.20
STATE BANK 8.90% 25/09/2028	1,650,000	USD	1,603,162	0.44
TRADE DEVELOPMENT BNK OF MONGOLIA 8.5% 23/12/2027	1,500,000	USD	1,472,013	0.41
			7,851,339	2.17
Philippines				
MIGUEL GLOBAL POWER HOLDINGS 8.125% VRN PERP	2,500,000	USD	2,447,342	0.67
PETRON CORP 7.35% VRN PERP	3,016,000	USD	2,981,195	0.82
PHILIPPINE (GOVT) 5.75 % 27/01/2051	500,000	USD	492,785	0.14

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Asia High Yield Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
SAN MIGUEL GLOBAL POWER HOLDINGS 8.375% VRN PERP	1,500,000	USD	1,466,789	0.40
SAN MIGUEL GLOBAL POWER HOLDINGS 8.75% VRN PERP	4,000,000	USD	3,969,166	1.09
SAN MIGUEL GLOBAL POWER HOLDINGS 8.95% VRN PERP	2,500,000	USD	2,488,716	0.69
SMC GLOBAL POWER HOLDINGS 5.45% VRN PERP	4,124,000	USD	4,085,188	1.13
			17,931,181	4.94
Singapore				
GLP 4.5% VRN PERP	6,903,000	USD	3,485,586	0.96
GLP 4.6% VRN PERP	1,300,000	USD	617,273	0.17
GLP PTE 9.75% 20/05/2028	2,233,000	USD	1,837,784	0.51
MEDCO CYPRESS TREE PTE 8.625% 19/05/2030	500,000	USD	514,541	0.14
MEDCO MAPLE TREE 8.96% 27/04/2029	300,000	USD	308,710	0.09
MODERNLAND OVERSEAS 6% 30/04/2027	2,527,506	USD	840,397	0.23
			7,604,291	2.10
Sri Lanka				
SRI LANKA (GOVT) 3.35% 15/03/2033 STEP	2,500,000	USD	2,089,569	0.58
SRI LANKA (GOVT) 3.6% 15/02/2038 STEP	5,302,835	USD	4,728,135	1.30
SRI LANKA (GOVT) 3.6% 15/05/2036 STEP	2,500,000	USD	2,218,706	0.61
			9,036,410	2.49
Thailand				
BANGKOK BANK 3.733% VRN 25/09/2034	2,000,000	USD	1,892,644	0.52
GC TREASURY CENTER CO 6.5% VRN PERP	2,942,000	USD	2,859,322	0.79
MUANGTHAI CAPITAL 7.55% 21/07/2030	3,477,000	USD	3,450,619	0.95
THAI OIL TREASURY CENTER CO 6.1% VRN PERP	3,769,000	USD	3,638,302	1.00
			11,840,887	3.26
United Kingdom				
BIOCON BIOLOGICS GLOBAL 6.67% 09/10/2029	4,893,000	USD	4,830,520	1.33
STANDARD CHARTERED 7% VRN PERP	8,632,000	USD	8,464,685	2.32
STANDARD CHARTERED 7.75% VRN PERP	4,800,000	USD	4,911,279	1.35
STANDARD CHARTERED PLC 7.625% VRN PERP	4,000,000	USD	4,090,907	1.13
VEDANTA RESOURCES FINANCE 10.875% 17/09/2029	7,232,000	USD	7,578,562	2.09
VEDANTA RESOURCES FINANCE II 9.125% 15/10/2032	1,500,000	USD	1,509,451	0.42
VEDANTA RESOURCES FINANCE II PL 10.25% 03/06/2028	1,500,000	USD	1,533,198	0.42
VEDANTA RESOURCES FINANCE II PL 11.25% 03/12/2031	3,417,000	USD	3,640,685	1.00
VEDANTA RESOURCES FINANCE II PL 9.475% 24/07/2030	4,500,000	USD	4,568,998	1.26
VEDANTA RESOURCES FINANCE II PLC 9.85% 24/04/2033	4,500,000	USD	4,624,893	1.27
			45,753,178	12.59
United States				
CHUBB INA HOLDINGS 3.05% 06/08/2055	3,180,000	CNY	441,976	0.12
			441,976	0.12
Total Bonds			278,981,104	76.86
Total Transferable Securities Admitted to an Official Stock Exchange Listing			278,981,104	76.86
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
NICKEL INDUSTRIES 9% 30/09/2030	8,162,000	USD	8,159,157	2.25
			8,159,157	2.25
China				
KAISA GROUP HOLDINGS 0% 31/12/2026	105,379	USD	369	-
KAISA GROUP HOLDINGS 0% 31/12/2028	210,759	USD	316	-

Description	Quantity/ Face Value	Currency	Market value	% net assets
KAISA GROUP HOLDINGS 0% 31/12/2029	210,759	USD	253	-
KAISA GROUP HOLDINGS 0% 31/12/2031	263,449	USD	290	-
			1,228	-
India				
CONTINUUM GREEN ENERGY 7.5% 26/06/2033	4,000,000	USD	3,725,290	1.03
IRB INFRASTRUCTURE DEVELOPERS 7.11% 11/03/2032	3,012,000	USD	3,023,384	0.83
MUTHOOT FINANCE 5.75 % 04/08/2030	1,104,000	USD	1,061,268	0.29
MUTHOOT FINANCE 6.375% 23/04/2029	3,071,000	USD	3,057,413	0.84
MUTHOOT FINANCE 7.125% 14/02/2028	2,400,000	USD	2,416,757	0.67
PIRAMAL CAPITAL HOUSING FINANCE 7.8% 29/01/2028	3,971,000	USD	4,002,963	1.10
SAMMAAN CAPITAL 8.95% 28/08/2028	2,400,000	USD	2,432,640	0.67
			19,719,715	5.43
Macau				
MGM CHINA HOLDINGS 7.125% 26/06/2031	3,283,000	USD	3,360,796	0.93
			3,360,796	0.93
Mauritius				
GREENKO WIND PROJECTS MAURITIUS 7.25% 27/09/2028	1,300,000	USD	1,271,115	0.35
INDIA CLEAN ENERGY HOLDINGS 4.5% 18/04/2027	1,845,000	USD	1,787,782	0.49
			3,058,897	0.84
Mongolia				
MONGOLIAN MINING CORP 8.44% 03/04/2030	6,859,000	USD	6,830,543	1.88
TSETSENS MINING AND ENERGY 11.375% 05/02/2031	4,000,000	USD	4,030,233	1.11
			10,860,776	2.99
Thailand				
MUANGTHAI CAPITAL 6.875% 30/09/2028	3,888,000	USD	3,840,586	1.06
			3,840,586	1.06
United Kingdom				
STANDARD CHARTERED 4.3% VRN PERP	6,404,000	USD	6,055,181	1.67
STANDARD CHARTERED 7.875% VRN PERP	3,687,000	USD	3,824,616	1.05
			9,879,797	2.72
Total Bonds			58,880,952	16.22
Total Transferable Securities Traded on Another Regulated Market			58,880,952	16.22
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	1,554,640	USD	1,554,640	0.43
			1,554,640	0.43
Luxembourg				
HGIF ASIAN CURRENCY BOND "ZD"	877,574	USD	6,408,047	1.77
HGIF INDIA FIXED INCOME "ZD"	263,403	USD	2,019,247	0.56
			8,427,294	2.33
Total Collective Investment Schemes			9,981,934	2.76
Other Transferable Securities				
Bonds				
China				
MODERN LAND CHINA 2% 28/12/2024*	856,974	USD	643	-
MODERN LAND CHINA 8% 30/12/2024*	2,268,099	USD	1,520	-
MODERN LAND CHINA 9% 30/12/2025*	3,672,321	USD	19,079	0.01
REDCO PROPERTIES GROUP 9.9% 17/02/2024*	3,723,000	USD	-	-

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Asia High Yield Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
REDSUN PROPERTIES GROUP 9.5% 20/09/2023*	4,573,000	USD	-	-
			21,242	0.01
Hong Kong				
LI AND FUNG 5.25% PERP	2,605,000	USD	1,409,381	0.39
NEW WORLD CHINA LAND 4.75% 23/01/2027	1,895,000	USD	1,769,430	0.49
			3,178,811	0.88
India				
JSW STEEL 5.05% 05/04/2032	2,500,000	USD	2,397,365	0.66
			2,397,365	0.66
Mongolia				
MONGOLIA (GOVT) 4.45% 07/07/2031	3,500,000	USD	3,232,728	0.89
			3,232,728	0.89
United States				
FLOURISH CENTURY 6.6% 04/02/2022*	8,500,000	USD	-	-
			-	-
Total Bonds			8,830,146	2.44
Total Other Transferable Securities			8,830,146	2.44
Total Investments			356,674,136	98.28
Other Net Assets			6,246,085	1.72
Total Net Assets			362,920,221	100.00

*FLOURISH CENTURY 6.6% 04/02/2022 matured as at 04 February 2022, is defaulted. Pricing Committee and Management Company have agreed and instructed to write down the security to zero.

*MODERN LAND CHINA 2% 28/12/2024 matured as at 28 December 2024, is defaulted. Pricing Committee and Management Company have agreed and instructed to fair value the security at USD 0.075.

*MODERN LAND CHINA 8% 30/12/2024 matured as at 30 December 2024, is defaulted. Pricing Committee and Management Company have agreed and instructed to fair value the security at USD 0.067.

*MODERN LAND CHINA 9% 30/12/2025 matured as at 30 December 2025, is defaulted. Evaluation applied has used the last available price on the market.

*REDCO PROPERTIES GROUP 9.9% 17/02/2024 matured as at 17 February 2024, is defaulted. Pricing Committee and Management Company have agreed and instructed to write down the security to zero.

*REDSUN PROPERTIES GROUP 9.5% 20/09/2023 matured as at 20 September 2023, is defaulted. Pricing Committee and Management Company have agreed and instructed to write down the security to zero.

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Asian Currencies Bond

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Belgium				
KUAISHOU TECHNOLOGY 2.45% 22/01/2031	2,210,000	CNY	321,419	0.41
KUAISHOU TECHNOLOGY 4.125% 22/01/2031	366,000	USD	360,733	0.46
KUAISHOU TECHNOLOGY 4.75% 22/01/2036	223,000	USD	215,258	0.28
			897,410	1.15
China				
ASIAN INFRASTRUCTURE INVESTMENT 7.2% 02/07/2031	58,000,000	INR	591,412	0.76
ASIAN INFRASTRUCTURE INVESTMENT BANK 7% 01/03/2029	18,000,000	INR	185,428	0.24
			776,840	1.00
France				
BPCE 4.6% VRN 21/01/2035	500,000	SGD	404,344	0.52
CREDIT AGRICOLE 4.25% VRN 14/01/2035	750,000	SGD	601,894	0.77
			1,006,238	1.29
Hong Kong				
AIA GROUP 5.1% VRN PERP	250,000	SGD	204,121	0.26
CHINA CINDA 2020 I MANAGEMENT 2.6% 13/11/2030	2,000,000	CNY	291,279	0.37
			495,400	0.63
Indonesia				
INDONESIA (GOVT) 5.875% 15/03/2031	19,500,000,000	IDR	1,113,352	1.42
INDONESIA (GOVT) 6.125% 15/05/2028	900,000,000	IDR	52,899	0.07
INDONESIA (GOVT) 6.375% 15/04/2032	1,500,000,000	IDR	86,953	0.11
INDONESIA (GOVT) 6.375% 15/08/2028	4,000,000,000	IDR	236,215	0.30
INDONESIA (GOVT) 6.5% 15/02/2031	7,500,000,000	IDR	439,905	0.56
INDONESIA (GOVT) 6.5% 15/04/2036	3,000,000,000	IDR	172,323	0.22
INDONESIA (GOVT) 6.5% 15/07/2030	24,000,000,000	IDR	1,409,753	1.80
INDONESIA (GOVT) 6.625% 15/02/2034	17,800,000,000	IDR	1,035,163	1.32
INDONESIA (GOVT) 6.625% 15/05/2033	2,600,000,000	IDR	151,859	0.19
INDONESIA (GOVT) 6.75% 15/07/2035	29,500,000,000	IDR	1,725,848	2.21
INDONESIA (GOVT) 6.875% 15/04/2029	16,000,000,000	IDR	954,202	1.22
INDONESIA (GOVT) 7% 15/02/2033	2,500,000,000	IDR	148,624	0.19
INDONESIA (GOVT) 7% 15/09/2030	4,000,000,000	IDR	239,646	0.31
INDONESIA (GOVT) 7.125% 15/06/2043	3,000,000,000	IDR	179,850	0.23
INDONESIA (GOVT) 7.125% 15/08/2040	3,000,000,000	IDR	179,594	0.23
INDONESIA (GOVT) 7.125% 15/08/2045	5,000,000,000	IDR	302,073	0.39
INDONESIA (GOVT) 7.375% 15/05/2048	5,000,000,000	IDR	308,907	0.40
INDONESIA (GOVT) 7.5% 15/06/2035	2,500,000,000	IDR	153,454	0.20
INDONESIA (GOVT) 7.5% 15/08/2032	1,000,000,000	IDR	61,027	0.08
INDONESIA (GOVT) 8.25% 15/05/2036	2,500,000,000	IDR	161,251	0.21
			9,112,898	11.66
Ivory Coast				
AFRICAN DEVELOPMENT BANK 7.2% 29/05/2029	20,000,000	INR	206,268	0.26
			206,268	0.26
Kazakhstan				
KAZMUNAYGAS NATIONAL 2.95% 30/10/2030	2,000,000	CNY	289,634	0.37

Description	Quantity/ Face Value	Currency	Market value	% net assets
			289,634	0.37
Malaysia				
MALAYSIA (GOVT) 2.632% 15/04/2031	900,000	MYR	214,479	0.27
MALAYSIA (GOVT) 3.502% 31/05/2027	200,000	MYR	49,639	0.06
MALAYSIA (GOVT) 3.733% 15/06/2028	600,000	MYR	149,854	0.19
MALAYSIA (GOVT) 3.899% 16/11/2027	600,000	MYR	150,074	0.19
MALAYSIA (GOVT) 4.065% 15/06/2050	600,000	MYR	147,637	0.19
MALAYSIA (GOVT) 4.642% 07/11/2033	500,000	MYR	131,972	0.17
MALAYSIA (GOVT) 4.762% 07/04/2037	1,000,000	MYR	268,164	0.34
MALAYSIA (GOVT) 4.893% 08/06/2038	1,000,000	MYR	271,766	0.35
MALAYSIA (GOVT) 4.921% 06/07/2048	500,000	MYR	138,878	0.18
			1,522,463	1.94
Philippines				
PHILIPPINE (GOVT) 2.875% 09/07/2030	9,000,000	PHP	127,919	0.16
PHILIPPINE (GOVT) 4.625% 09/09/2040	7,000,000	PHP	91,251	0.12
PHILIPPINE (GOVT) 4.875% 20/01/2032	2,000,000	PHP	29,868	0.04
PHILIPPINE (GOVT) 6% 20/08/2030	43,325,000	PHP	698,712	0.89
PHILIPPINE (GOVT) 6.125% 18/01/2031	5,000,000	PHP	80,715	0.10
PHILIPPINE (GOVT) 6.25% 20/04/2036	4,000,000	PHP	62,790	0.08
PHILIPPINE (GOVT) 6.25% 25/01/2034	12,000,000	PHP	191,349	0.24
PHILIPPINE (GOVT) 6.25% 28/02/2029	5,000,000	PHP	81,872	0.10
PHILIPPINE (GOVT) 6.375% 27/07/2030	25,000,000	PHP	408,664	0.52
PHILIPPINE (GOVT) 6.375% 28/04/2035	210,990,000	PHP	3,366,335	4.32
PHILIPPINE (GOVT) 6.375% 30/01/2050	8,000,000	PHP	117,649	0.15
PHILIPPINE (GOVT) 6.625% 17/08/2033	5,000,000	PHP	81,232	0.10
PHILIPPINE (GOVT) 6.875% 10/01/2029	10,000,000	PHP	166,336	0.21
PHILIPPINE (GOVT) 6.875% 23/05/2044	38,000,000	PHP	620,218	0.79
PHILIPPINE (GOVT) 7% 13/10/2029	6,000,000	PHP	100,264	0.13
PHILIPPINES (GOVT) 3.625% 21/03/2033	9,000,000	PHP	121,112	0.15
PHILIPPINES (GOVT) 6.125% 24/10/2037	2,000,000	PHP	30,865	0.04
PHILIPPINES (GOVT) 7.25% 23/06/2032	2,000,000	PHP	33,682	0.04
PHILIPPINES (GOVT) 8.125% 16/12/2035	4,000,000	PHP	71,138	0.09
PHILIPPINES (GOVT) 8.125% 24/11/2042	3,000,000	PHP	54,752	0.07
			6,536,723	8.34
Saudi Arabia				
SNB FUNDING 3.4% VRN 01/12/2035	750,000	SGD	568,031	0.73
			568,031	0.73
Singapore				
ASCENDAS REAL ESTATE INVESTMENT 3.468% 19/04/2029	250,000	SGD	201,090	0.26
CHANGI AIRPORT GROUP SINGAPORE 1.88% 12/05/2031	250,000	SGD	190,878	0.24
HOUSING DEVELOPMENT BOARD 2.471% 21/01/2036	250,000	SGD	192,896	0.25
HOUSING AND DEVELOPMENT BOARD 2.545% 04/07/2031	250,000	SGD	196,998	0.25
HOUSING DEVELOPMENT BOARD 1.971% 25/01/2029	250,000	SGD	194,125	0.25
HOUSING DEVELOPMENT BOARD 3.092% 26/11/2031	500,000	SGD	404,486	0.52
KEPPEL 2.9% VRN PERP	250,000	SGD	193,657	0.25
LENDLEASE ASIA TREASURY 3.9% VRN PERP	500,000	SGD	380,958	0.49
PSA TREASURY 2.23% 20/08/2035	250,000	SGD	188,952	0.24
PSA TREASURY 2.88% 27/04/2027	250,000	SGD	196,508	0.25
PUBLIC UTILITIES BOARD 2.486% 15/10/2055	750,000	SGD	526,834	0.67
SATS 2.45% 06/08/2032	250,000	SGD	193,270	0.25
SEMBCORP FINANCIAL SERVICES 3.55% 02/01/2046	750,000	SGD	580,775	0.74

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Asian Currencies Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
SEMBICORP FINANCIAL SERVICES PTE 3.65% 23/10/2036	250,000	SGD	203,779	0.26				201,106	0.26
SINGAPORE (GOVT) 1.875% 01/03/2050	240,000	SGD	170,388	0.22	Thailand				
SINGAPORE (GOVT) 1.875% 01/10/2051	750,000	SGD	529,864	0.68	THAILAND (GOVT) 1.585% 17/12/2035	10,000,000	THB	287,357	0.37
SINGAPORE (GOVT) 2.25% 01/07/2040	600,000	SGD	460,239	0.59	THAILAND (GOVT) 1.6% 17/06/2035	5,000,000	THB	144,567	0.18
SINGAPORE (GOVT) 2.375% 01/07/2039	260,000	SGD	202,179	0.26	THAILAND (GOVT) 1.60% 17/12/2029	8,000,000	THB	242,413	0.31
SINGAPORE (GOVT) 2.5% 01/04/2030	550,000	SGD	436,417	0.56	THAILAND (GOVT) 2% 17/06/2042	3,000,000	THB	79,367	0.10
SINGAPORE (GOVT) 2.625% 01/08/2032	200,000	SGD	159,815	0.20	THAILAND (GOVT) 2% 17/12/2031	5,000,000	THB	153,494	0.20
SINGAPORE (GOVT) 2.75% 01/03/2035	4,350,000	SGD	3,511,884	4.50	THAILAND (GOVT) 2.41% 17/03/2035	75,000,000	THB	2,323,869	2.97
SINGAPORE (GOVT) 2.75% 01/03/2046	350,000	SGD	288,492	0.37	THAILAND (GOVT) 2.7% 17/06/2040	10,000,000	THB	299,449	0.38
SINGAPORE (GOVT) 2.875% 01/09/2030	350,000	SGD	282,433	0.36	THAILAND (GOVT) 2.875% 17/06/2046	11,400,000	THB	326,244	0.42
SINGAPORE (GOVT) 3% 01/08/2072	300,000	SGD	263,473	0.34	THAILAND (GOVT) 2.875% 17/12/2028	5,000,000	THB	157,235	0.20
SINGAPORE (GOVT) 3.25% 01/06/2054	2,510,000	SGD	2,265,724	2.90	THAILAND (GOVT) 3.3% 17/06/2038	4,500,000	THB	145,432	0.19
SINGAPORE (GOVT) 3.375% 01/05/2034	1,195,000	SGD	1,005,890	1.29	THAILAND (GOVT) 3.4% 17/06/2036	11,000,000	THB	373,326	0.48
SINGAPORE (GOVT) 3.375% 01/09/2033	220,000	SGD	184,408	0.24	THAILAND (GOVT) 3.45% 17/06/2043	2,500,000	THB	77,936	0.10
			13,606,412	17.43	THAILAND (GOVT) 3.775% 25/06/2032	2,000,000	THB	67,328	0.09
					THAILAND (GOVT) 4.675% 29/06/2044	12,300,000	THB	453,446	0.58
								5,131,463	6.57
South Korea					United Kingdom				
EXPORTIMPORT BANK OF KOREA 8% 16/10/2028	60,000,000	INR	629,381	0.81	EUROPEAN BANK FOR RECONSTRUCTIO 6.875% 30/07/2031	70,000,000	INR	706,536	0.90
EXPORTIMPORT BANK OF KOREA 8.1% 16/10/2030	20,000,000	INR	209,459	0.27	EUROPEAN BANK FOR RECONSTRUCTION 6.75% 14/03/2031	50,000,000	INR	505,008	0.65
KOREA (GOVT) 3.25% 10/03/2054	50,000,000	KRW	29,649	0.04	LLOYDS BANKING GROUP 5.25% VRN 22/08/2033	250,000	SGD	204,221	0.26
KOREA (GOVT) 1.125% 10/09/2039	210,000,000	KRW	98,212	0.13				1,415,765	1.81
KOREA (GOVT) 1.375% 10/06/2030	1,300,000,000	KRW	771,423	0.99	United States				
KOREA (GOVT) 1.375% 10/12/2029	240,000,000	KRW	144,255	0.18	INTERNATIONAL BANK FOR RECONSTRUCTION 6.5% 17/04/2030	55,000,000	INR	555,749	0.71
KOREA (GOVT) 1.5% 10/03/2050	300,000,000	KRW	124,792	0.16	INTERNATIONAL BANK FOR RECONSTRUCTION 7.05% 22/07/2029	20,000,000	INR	205,913	0.26
KOREA (GOVT) 1.5% 10/12/2030	400,000,000	KRW	235,571	0.30	INTERNATIONAL FINANCE CORP 7.1% 21/03/2031	40,000,000	INR	410,838	0.53
KOREA (GOVT) 1.50% 10/09/2036	200,000,000	KRW	104,059	0.13				1,172,500	1.50
KOREA (GOVT) 1.875% 10/06/2029	180,000,000	KRW	111,455	0.14	Venezuela				
KOREA (GOVT) 1.875% 10/09/2041	200,000,000	KRW	100,077	0.13	CORP ANDINA DE FOMENTO 7.65% 05/03/2031	17,500,000	INR	179,088	0.23
KOREA (GOVT) 2% 10/03/2046	246,000,000	KRW	118,172	0.15				179,088	0.23
KOREA (GOVT) 2% 10/03/2049	250,000,000	KRW	117,574	0.15				59,431,786	76.06
KOREA (GOVT) 2% 10/06/2031	100,000,000	KRW	59,832	0.08	Total Bonds				
KOREA (GOVT) 2.125% 10/03/2047	250,000,000	KRW	122,178	0.16	Total Transferable Securities Admitted to an Official Stock Exchange Listing			59,431,786	76.06
KOREA (GOVT) 2.125% 10/06/2027	100,000,000	KRW	64,483	0.08	Transferable Securities Traded on Another Regulated Market				
KOREA (GOVT) 2.25% 10/06/2028	1,350,000,000	KRW	858,616	1.10	Bonds				
KOREA (GOVT) 2.25% 10/09/2027	900,000,000	KRW	580,128	0.74	Malaysia				
KOREA (GOVT) 2.375% 10/09/2038	200,000,000	KRW	111,228	0.14	MALAYSIA (GOVT) 3.336% 15/05/2030	7,200,000	MYR	1,776,837	2.27
KOREA (GOVT) 2.5% 10/03/2052	400,000,000	KRW	202,908	0.26	MALAYSIA (GOVT) 3.476% 02/07/2035	5,800,000	MYR	1,419,049	1.82
KOREA (GOVT) 2.5% 10/09/2030	300,000,000	KRW	185,815	0.24	MALAYSIA (GOVT) 3.519% 20/04/2028	3,700,000	MYR	920,001	1.18
KOREA (GOVT) 2.625% 10/03/2027	700,000,000	KRW	455,185	0.58	MALAYSIA (GOVT) 3.582% 15/07/2032	300,000	MYR	74,440	0.10
KOREA (GOVT) 2.625% 10/03/2030	2,700,000,000	KRW	1,691,813	2.16	MALAYSIA (GOVT) 3.757% 22/05/2040	1,000,000	MYR	242,419	0.31
KOREA (GOVT) 2.625% 10/03/2048	100,000,000	KRW	53,521	0.07	MALAYSIA (GOVT) 3.828% 05/07/2034	6,950,000	MYR	1,740,695	2.23
KOREA (GOVT) 2.625% 10/03/2055	250,000,000	KRW	130,528	0.17	MALAYSIA (GOVT) 3.844% 15/04/2033	300,000	MYR	75,464	0.10
KOREA (GOVT) 2.625% 10/06/2035	4,620,000,000	KRW	2,724,701	3.49	MALAYSIA (GOVT) 3.917% 15/07/2055	1,700,000	MYR	407,278	0.52
KOREA (GOVT) 2.625% 10/09/2035	510,000,000	KRW	299,863	0.38	MALAYSIA (GOVT) 4.054% 18/04/2039	2,100,000	MYR	525,917	0.67
KOREA (GOVT) 2.625% 10/09/2055	1,550,000,000	KRW	808,042	1.03	MALAYSIA (GOVT) 4.127% 15/04/2032	500,000	MYR	127,723	0.16
KOREA (GOVT) 2.75% 10/09/2054	380,000,000	KRW	203,960	0.26	MALAYSIA (GOVT) 4.18% 16/05/2044	5,200,000	MYR	1,317,207	1.69
KOREA (GOVT) 2.75% 10/12/2028	2,000,000,000	KRW	1,279,996	1.64	MALAYSIA (GOVT) 4.457% 31/03/2053	2,400,000	MYR	626,454	0.80
KOREA (GOVT) 2.875% 10/09/2044	1,700,000,000	KRW	965,597	1.24	MALAYSIA (GOVT) 4.498% 15/04/2030	3,450,000	MYR	889,325	1.14
KOREA (GOVT) 3% 10/09/2029	250,000,000	KRW	159,688	0.20	MALAYSIA (GOVT) 4.504% 30/04/2029	1,000,000	MYR	255,893	0.33
KOREA (GOVT) 3.125% 10/09/2027	200,000,000	KRW	130,472	0.17					
KOREA (GOVT) 3.25% 10/03/2029	200,000,000	KRW	129,507	0.17					
KOREA (GOVT) 3.25% 10/09/2042	300,000,000	KRW	180,937	0.23					
KOREA (GOVT) 3.25% 10/12/2035	500,000,000	KRW	310,332	0.40					
KOREA (GOVT) 3.375% 10/06/2032	100,000,000	KRW	63,758	0.08					
KOREA (GOVT) 3.5% 10/06/2034	220,000,000	KRW	139,803	0.18					
KOREA (GOVT) 3.5% 10/09/2028	150,000,000	KRW	97,865	0.13					
KOREA (GOVT) 3.875% 10/09/2043	90,000,000	KRW	58,753	0.08					
KOREA (GOVT) 4% 10/12/2031	100,000,000	KRW	65,798	0.08					
KOREA (GOVT) 4.125% 10/12/2033	175,000,000	KRW	116,210	0.15					
KOREA (GOVT) 4.25% 10/12/2032	140,000,000	KRW	93,799	0.12					
KOREA TREASURY BOND 3% 10/12/2034	1,920,000,000	KRW	1,174,152	1.50					
			16,313,547	20.89					
Spain									
BANCO SANTANDER 3.6% VRN 23/10/2030	250,000	SGD	201,106	0.26					

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Asian Currencies Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
MALAYSIA (GOVT) 4.696% 15/10/2042	700,000	MYR	188,268	0.24
MALAYSIA (GOVT) 4.736% 15/03/2046	400,000	MYR	108,405	0.14
			10,695,375	13.70
Philippines				
PHILIPPINE (GOVT) 5.75% 16/08/2037	2,750,000	PHP	41,231	0.05
PHILIPPINE (GOVT) 6% 27/04/2030	15,000,000	PHP	242,967	0.31
PHILIPPINE (GOVT) 6.125% 11/01/2029	5,000,000	PHP	81,801	0.10
PHILIPPINE (GOVT) 6.75% 24/01/2039	3,000,000	PHP	48,760	0.06
PHILIPPINE (GOVT) 7.625% 29/09/2036	2,300,000	PHP	39,925	0.05
PHILIPPINES (GOVT) 5.875% 01/03/2032	3,000,000	PHP	47,352	0.06
PHILIPPINES (GOVT) 5.875% 02/02/2032	3,000,000	PHP	47,319	0.06
PHILIPPINES (GOVT) 8% 19/07/2031	10,000,000	PHP	174,094	0.22
			723,449	0.91
South Korea				
KOREA (GOVT) 2.75% 10/09/2045	1,450,000,000	KRW	803,055	1.03
			803,055	1.03
Total Bonds			12,221,879	15.64
Total Transferable Securities Traded on Another Regulated Market			12,221,879	15.64
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	1,227,866	USD	1,227,866	1.57
			1,227,866	1.57
Total Collective Investment Schemes			1,227,866	1.57
Other Transferable Securities				
Bonds				
Australia				
OPTUS FINANCE 3.125% 24/03/2032	250,000	SGD	199,075	0.25
OPTUS FINANCE PTY 2.726% 25/07/2035	250,000	SGD	192,157	0.25
			391,232	0.50
Singapore				
SINGAPORE MANAGEMENT UNIVERSITY 2.027% 28/07/2032	250,000	SGD	189,190	0.24
			189,190	0.24
Thailand				
THAILAND (GOVT) 3.35% 17/06/2033	3,500,000	THB	115,732	0.15
THAILAND (GOVT) 2.4% 17/03/2029	5,000,000	THB	155,591	0.20
THAILAND (GOVT) 2.65% 17/06/2028	5,000,000	THB	155,629	0.20
THAILAND (GOVT) 2.8% 17/06/2034	5,500,000	THB	175,654	0.22
THAILAND (GOVT) 2.98% 17/06/2045	64,500,000	THB	1,905,542	2.44
THAILAND (GOVT) 3.39% 17/06/2037	1,000,000	THB	33,247	0.04
THAILAND (GOVT) 4% 17/06/2055	16,000,000	THB	548,040	0.70
THAILAND (GOVT) 4% 17/06/2072	2,800,000	THB	98,058	0.13
			3,187,493	4.08
Total Bonds			3,767,915	4.82
Total Other Transferable Securities			3,767,915	4.82
Total Investments			76,649,446	98.09
Other Net Assets			1,495,690	1.91
Total Net Assets			78,145,136	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Corporate Euro Bond Fixed Term 2027
Statement of investments as at 31 March 2026
(Expressed in EUR)

Description	Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
AUSNET SERVICES HOLDINGS 1.5% 26/02/2027	1,300,000	EUR	1,284,152	0.80
			1,284,152	0.80
Austria				
RAIFFEISEN BANK INTERNATIONAL 0.05% 01/09/2027	1,500,000	EUR	1,438,147	0.89
			1,438,147	0.89
Belgium				
BELFIUS BANK 0.375% 08/06/2027	1,600,000	EUR	1,551,150	0.96
			1,551,150	0.96
Denmark				
ISS GLOBAL 1.5% 31/08/2027	2,470,000	EUR	2,413,187	1.50
			2,413,187	1.50
Finland				
HUHTAMAKI 4.25% 09/06/2027	2,000,000	EUR	2,024,263	1.26
NORDEA BANK 1.125% 27/09/2027	700,000	EUR	680,702	0.42
STORA ENSO OYJ 2.5% 07/06/2027	1,700,000	EUR	1,689,041	1.05
TEOLLISUUDEN VOIMA 2.625% 31/03/2027	900,000	EUR	897,351	0.56
			5,291,357	3.29
France				
ALD 3.875% 22/02/2027	800,000	EUR	807,827	0.50
ALD 4% 05/07/2027	1,900,000	EUR	1,922,418	1.19
ARVAL SERVICE LEASE FRANCE 4.75% 22/05/2027	1,900,000	EUR	1,933,473	1.20
BANQUE STELLANTIS FRANCE 3.5% 19/07/2027	1,100,000	EUR	1,103,815	0.69
BANQUE STELLANTIS FRANCE 4% 21/01/2027	900,000	EUR	907,427	0.56
BNP PARIBAS 2.25% 11/01/2027	1,000,000	EUR	994,529	0.62
BPCE 0.5% 24/02/2027	1,300,000	EUR	1,273,846	0.79
CREDIT AGRICOLE 2.625% 17/03/2027	4,200,000	EUR	4,178,426	2.59
CREDIT MUTUEL ARKEA 3.375% 19/09/2027	1,400,000	EUR	1,404,339	0.87
ELIS 4.125% 24/05/2027	2,600,000	EUR	2,623,989	1.63
FORVIA 2.375% 15/06/2027	1,750,000	EUR	1,712,086	1.06
GROUPAMA 6% 23/01/2027	1,700,000	EUR	1,737,256	1.08
ICADE 1.5% 13/09/2027	2,000,000	EUR	1,951,624	1.21
ILIAD 5.375% 14/06/2027	2,400,000	EUR	2,434,357	1.51
MUTUELLE ASSURANCE DES COMMERCIAL 0.625% 21/06/2027	3,700,000	EUR	3,579,069	2.22
NEW IMMO HOLDING 3.25% 23/07/2027	800,000	EUR	786,448	0.49
ORANO 5.375% 15/05/2027	4,000,000	EUR	4,070,079	2.53
RCI BANQUE 4.5% 06/04/2027	1,200,000	EUR	1,212,484	0.75
RCI BANQUE 4.75% 06/07/2027	1,420,000	EUR	1,441,231	0.89
RENAULT 2.5% 02/06/2027	1,200,000	EUR	1,184,833	0.74
RTE RESEAU DE TRANSP D'ELECTRIC SADI 0% 9/9/2027	400,000	EUR	383,257	0.24
SOCIETE GENERALE 0.75% 25/01/2027	2,000,000	EUR	1,967,391	1.22
SOCIETE GENERALE 3% 12/02/2027	900,000	EUR	901,006	0.56
UNIBAILRODAMCOWESTFIELD 0.625% 04/05/2027	800,000	EUR	779,946	0.48
VALEO 5.375% 28/05/2027	3,900,000	EUR	3,944,619	2.45
WPP FINANCE 2.375% 19/05/2027	900,000	EUR	890,107	0.55
			46,125,882	28.62
Germany				
AMPRION 3.45% 22/09/2027	1,000,000	EUR	1,003,601	0.62
COMMERZBANK 0.875% 22/01/2027	900,000	EUR	886,436	0.55
LANXESS 0% 08/09/2027	1,300,000	EUR	1,229,637	0.76
SANTANDER CONSUMER BANK 4.375% 13/09/2027	2,600,000	EUR	2,647,460	1.64
VIER GAS TRANSPORT 4% 26/09/2027	800,000	EUR	809,480	0.50
VONOVIA 0.375% 16/06/2027	1,700,000	EUR	1,645,980	1.02
ZF FINANCE GMBH 2% 06/05/2027	1,500,000	EUR	1,477,768	0.92

Description	Face Value	Currency	Market value	% net assets
			9,700,362	6.01
Ireland				
CA AUTO BANK 4.75% 25/01/2027	600,000	EUR	608,506	0.38
CRH SMW FINANCE 4% 11/07/2027	1,000,000	EUR	1,010,356	0.63
JOHNSON CONTROLS INTERNATIONAL 0.375% 15/09/2027	2,500,000	EUR	2,401,561	1.49
			4,020,423	2.50
Italy				
AUTOSTRADA 1.75% 01/02/2027	2,050,000	EUR	2,030,687	1.26
INTESA SANPAOLO 4.375% 29/08/2027	1,640,000	EUR	1,667,924	1.04
INTESA SANPAOLO 4.75% 06/09/2027	2,300,000	EUR	2,351,851	1.46
LEASYS 2.875% 17/08/2027	600,000	EUR	596,891	0.37
LEASYS 4.625% 16/02/2027	2,300,000	EUR	2,326,190	1.44
MUNDYS 1.875% 13/07/2027	4,490,000	EUR	4,420,370	2.75
UNICREDIT 2.2% VRN 22/07/2027	1,250,000	EUR	1,248,687	0.78
			14,642,600	9.10
Luxembourg				
CNH INDUSTRIAL FINANCE EUROPE 1.75% 25/03/2027	1,400,000	EUR	1,383,116	0.86
GRAND CITY PROPERTIES 1.5% 22/02/2027	1,200,000	EUR	1,181,466	0.73
LOGICOR FINANCING 1.625% 15/07/2027	2,770,000	EUR	2,715,968	1.69
SELP FINANCE 3.75% 10/08/2027	2,550,000	EUR	2,553,801	1.59
			7,834,351	4.87
Netherlands				
ABN AMRO BANK 2.375% 01/06/2027	1,100,000	EUR	1,091,892	0.68
CTP 0.75% 18/02/2027	500,000	EUR	488,811	0.30
ENEL FINANCE INTERNATIONAL 0% 17/06/2027	380,000	EUR	367,742	0.23
			1,948,445	1.21
New Zealand				
ANZ NEW ZEALAND 0.2% 23/09/2027	850,000	EUR	815,979	0.51
			815,979	0.51
Portugal				
EDP ENERGIAS DE PORTUGAL 1.625% 15/04/2027	800,000	EUR	790,218	0.49
			790,218	0.49
Spain				
ABERTIS INFRAESTRUCTURAS 2.375% 27/09/2027	1,700,000	EUR	1,680,599	1.04
BANCO BILBAO VIZCAYA ARGENTARIA 3.375% 20/09/2027	1,200,000	EUR	1,205,067	0.75
BANCO BILBAO VIZCAYA ARGENTARIA 3.5% 10/02/2027	1,400,000	EUR	1,406,413	0.87
CELLNEX FINANCE 1% 15/09/2027	4,600,000	EUR	4,462,715	2.78
LORCA TELECOM BONDCO 4% 18/09/2027	650,000	EUR	96,800	0.06
			8,851,594	5.50
Sweden				
SKANDINAVISKA ENSKILDA BANKEN 0.75% 09/08/2027	2,000,000	EUR	1,940,974	1.21
SVENSKA HANDELSBANKEN 3.875% 10/05/2027	700,000	EUR	706,819	0.44
TELEFONAKTIEBOLAGET 1.125% 08/02/2027	1,650,000	EUR	1,624,103	1.01
			4,271,896	2.66
Switzerland				
UBS GROUP 1% VRN 24/06/2027	1,350,000	EUR	1,344,744	0.83
			1,344,744	0.83
United Kingdom				
AMCOR UK FINANCE 1.125% 23/06/2027	1,400,000	EUR	1,365,481	0.85
HSBC HOLDINGS 3.019% VRN 15/06/2027	1,050,000	EUR	1,050,856	0.65
LLOYDS BANK CORPORATE MARKETS P 4.125% 30/05/2027	1,200,000	EUR	1,214,243	0.75

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Corporate Euro Bond Fixed Term 2027 (continued)
Statement of investments as at 31 March 2026
(Expressed in EUR)

Description	Face Value	Currency	Market value	% net assets
LLOYDS BANKING GROUP 1.5% 12/09/27	600,000	EUR	586,143	0.36
NATWEST MARKETS 1.375% 02/03/2027	1,500,000	EUR	1,481,290	0.92
			5,698,013	3.53
United States				
AMERICAN TOWER 0.45% 15/01/2027	1,400,000	EUR	1,375,404	0.85
AMERICAN TOWER 4.125% 16/05/2027	1,800,000	EUR	1,818,966	1.13
BALL 1.5% 15/03/2027	650,000	EUR	638,034	0.40
BERRY GLOBAL 1.5% 15/01/2027	1,700,000	EUR	1,679,402	1.04
CELANESE US HOLDINGS 2.125% 01/03/2027	1,550,000	EUR	1,526,877	0.95
COTY 4.5% 15/05/2027	1,485,000	EUR	1,491,011	0.93
FORD MOTOR CREDIT 4.867% 03/08/2027	3,700,000	EUR	3,745,875	2.33
GENERAL MOTORS FINANCIAL 0.6% 20/05/2027	2,070,000	EUR	2,011,544	1.25
PROLOGIS EURO FINANCE 0.25% 10/09/2027	1,400,000	EUR	1,338,015	0.83
			15,625,128	9.71
Total Bonds			133,647,628	82.98
Total Transferable Securities Admitted to an Official Stock Exchange Listing			133,647,628	82.98
Transferable Securities Traded on Another Regulated Market				
Bonds				
France				
BANQUE FEDERATIVE DU CREDIT MUTUEL 2.625% 31/03/2027	4,600,000	EUR	4,574,155	2.85
FAURECIA 2.75% 15/02/2027	894,000	EUR	883,276	0.55
HOLDING D'INFRASTRUCTURES DE TRANSPORT 2.5% 04/05/2027	1,200,000	EUR	1,190,472	0.74
			6,647,903	4.14
Germany				
COMMERZBANK 4% 30/03/2027	500,000	EUR	504,344	0.31
DEUTSCHE BANK 1.625% 20/01/2027	1,300,000	EUR	1,287,782	0.80
			1,792,126	1.11
Italy				
NEXI 1.625% 30/04/2026	250,000	EUR	249,703	0.16
			249,703	0.16
Netherlands				
DUFY ONE 2% 15/02/2027	1,950,000	EUR	1,916,099	1.19
PPF TELECOM 3.25% 29/09/2027	1,150,000	EUR	1,148,808	0.71
QPARK HOLDING 2% 01/03/2027	850,000	EUR	842,330	0.52
RENTOKIL INITIAL FINANCE 3.875% 27/06/2027	1,500,000	EUR	1,508,812	0.94
			5,416,049	3.36
United Kingdom				
EC FINANCE 3% 15/10/2026	830,000	EUR	815,010	0.51
			815,010	0.51
United States				
KINDER MORGAN 2.25% 16/03/2027	1,500,000	EUR	1,488,431	0.92
MANPOWERGROUP 3.5% 30/06/2027	1,150,000	EUR	1,152,730	0.72
NATIONAL GRID NORTH AMERICA 4.151% 12/09/2027	2,843,000	EUR	2,878,723	1.79
			5,519,884	3.43
Total Bonds			20,440,675	12.71
Total Transferable Securities Traded on Another Regulated Market			20,440,675	12.71
Other Transferable Securities				
Bonds				
Germany				
EVONIK INDUSTRIES 2.25% 25/09/2027	2,000,000	EUR	1,971,228	1.22
FRESENIUS MEDICAL CARE 3.875% 20/09/2027	900,000	EUR	908,657	0.56

Description	Face Value	Currency	Market value	% net assets
			2,879,885	1.78
Netherlands				
STELLANTIS 0.625% 30/03/2027	500,000	EUR	487,821	0.30
			487,821	0.30
United Kingdom				
SSE 1.375% 04/09/2027	1,350,000	EUR	1,315,173	0.82
			1,315,173	0.82
Total Bonds			4,682,879	2.90
Total Other Transferable Securities			4,682,879	2.90
Total Investments			158,771,182	98.59
Other Net Assets			2,277,629	1.41
Total Net Assets			161,048,811	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Euro Bond

Statement of investments as at 31 March 2026

(Expressed in EUR)

Description	Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
SYDNEY AIRPORT FINANCE 1.75% 26/04/2028	1,000,000	EUR	967,681	1.74
			967,681	1.74
Austria				
AUSTRIA (GOVT) 2.4% 23/05/2034	850,000	EUR	803,021	1.44
			803,021	1.44
Belgium				
BELGIUM (GOVT) 1.7% 22/06/2050	1,100,000	EUR	681,498	1.22
BELGIUM (GOVT) 1.90% 22/06/2038	1,400,000	EUR	1,142,767	2.05
BELGIUM (GOVT) 4% 28/03/2032	1,000,000	EUR	1,048,115	1.88
EUROPEAN UNION 0.125% 10/06/2035	600,000	EUR	448,666	0.81
EUROPEAN UNION 3% 04/12/2034	1,000,000	EUR	978,114	1.76
KBC GROUP 4.375% 06/12/2031	700,000	EUR	727,412	1.31
			5,026,572	9.03
Canada				
FEDERATION DES CAISSES 3.25% 18/04/2028	700,000	EUR	702,698	1.26
			702,698	1.26
Denmark				
JYSKE BANK 5.125% VRN 01/05/2035	600,000	EUR	618,921	1.11
			618,921	1.11
France				
AXA 5.75% VRN PERP	265,000	EUR	267,463	0.48
BANQUE FEDERATIVE DU CREDIT MUTUEL 4.375% 11/01/2034	400,000	EUR	399,865	0.72
DANONE 1% VRN PERP	300,000	EUR	295,724	0.53
EDENRED 3.25% 27/08/2030	700,000	EUR	688,207	1.24
ENGIE 1.875% VRN PERP	400,000	EUR	356,557	0.64
FRANCE (GOVT) 0.75% 25/05/2053	400,000	EUR	170,868	0.31
FRANCE (GOVT) 1.5% 25/05/2031	500,000	EUR	461,034	0.83
FRANCE (GOVT) 3.5% 25/11/2033	2,700,000	EUR	2,699,881	4.85
FRANCE (GOVT) 4.75% 25/04/2035	1,000,000	EUR	1,084,071	1.95
KLEPIERRE 0.625% 01/07/2030	600,000	EUR	529,099	0.95
LA BANQUE POSTALE 1.375% 24/04/2029	200,000	EUR	187,933	0.34
LEGRAND 3.5% 26/06/2034	100,000	EUR	97,811	0.18
LOREAL 2.875% 12/01/2032	700,000	EUR	683,298	1.23
ORANGE 3.875% VRN PERP	600,000	EUR	580,407	1.04
RCI BANQUE 1.625% 26/05/2026	350,000	EUR	349,411	0.63
REGIE AUTONOME DES TRANSPORTS 0.35% 20/06/2029	400,000	EUR	366,048	0.66
RTE RESEAU DE TRANSPORT 1.125% 08/07/2040	400,000	EUR	262,780	0.47
RTE RESEAU DE TRANSPORT 1.125% 09/09/2049	400,000	EUR	205,287	0.37
TOTAL 1.625% VRN PERP	418,000	EUR	403,515	0.73
TOTALENERGIES 3.79% VRN PERP	500,000	EUR	484,493	0.87
UNIBAIL RODAMCO 2.25% 14/05/2038	400,000	EUR	319,315	0.57
			10,893,067	19.59
Germany				
DEUTSCHE BOERSE 1.25% VRN 16/06/2047	200,000	EUR	195,043	0.35
EON 0.375% 29/09/2027	700,000	EUR	673,500	1.21
GERMANY (GOVT) 0% 15/08/2050	1,650,000	EUR	728,081	1.31
GERMANY (GOVT) 2.5% 15/08/2046	1,100,000	EUR	953,131	1.71
KREDITANSTALT FUER WIEDERAUFBAU 0.875% 04/07/2039	700,000	EUR	510,879	0.92
MERCEDES-BENZ GROUP 0.75% 10/09/2030	600,000	EUR	535,621	0.96
TALANX 2.25% VRN 05/12/2047	300,000	EUR	292,627	0.53
			3,888,882	6.99
Ireland				
LINDE 3.375% 12/06/2029	800,000	EUR	800,051	1.44

Description	Face Value	Currency	Market value	% net assets
			800,051	1.44
Italy				
ASSICURAZIONI GENERALI 5.5% VRN 27/10/2047	500,000	EUR	511,108	0.92
ITALY (GOVT) 1.35% 01/04/2030	1,000,000	EUR	934,857	1.68
ITALY (GOVT) 2.45% 01/09/2033	1,000,000	EUR	928,029	1.67
ITALY (GOVT) 2.95% 01/09/2038	400,000	EUR	357,354	0.64
ITALY (GOVT) 3.5% 01/03/2030	3,500,000	EUR	3,553,682	6.40
ITALY (GOVT) 5% 01/09/2040	950,000	EUR	1,035,449	1.86
ITALY (GOVT) 5.25% 01/11/2029	500,000	EUR	537,207	0.97
ITALY (GOVT) 5.75% 01/02/2033	500,000	EUR	567,514	1.02
ITALY (GOVT) 6% 01/05/2031	850,000	EUR	958,239	1.72
UNICREDIT 4% 05/03/2034	807,000	EUR	808,856	1.45
			10,192,295	18.33
Luxembourg				
EUROPEAN INVESTMENT BANK 0.01% 15/11/2035	700,000	EUR	514,462	0.92
EUROPEAN INVESTMENT BANK 1% 14/03/2031	500,000	EUR	455,857	0.82
EUROPEAN INVESTMENT BANK 2.375% 15/05/2030	1,200,000	EUR	1,178,417	2.12
EUROPEAN STABILITY MECHANISM 1.2% 23/05/2033	500,000	EUR	441,572	0.79
LUXEMBOURG (GOVT) 0% 28/04/2030	1,400,000	EUR	1,246,493	2.24
			3,836,801	6.89
Netherlands				
EDP FINANCE 1.875% 21/09/2029	300,000	EUR	285,170	0.51
ELM BV 4.5% VRN PERP	600,000	EUR	601,101	1.08
NETHERLANDS (GOVT) 0.5% 15/07/2032	1,600,000	EUR	1,381,201	2.48
SIEMENS FINANCIERINGSMAATSCHAPPIJ N 1% 25/02/2030	300,000	EUR	275,833	0.50
TENNET HOLDING 1.5% 03/06/2039	1,000,000	EUR	791,666	1.42
			3,334,971	5.99
Norway				
TELENOR 1.125% 31/05/2029	550,000	EUR	514,728	0.92
			514,728	0.92
Spain				
CAIXABANK 4.375% VRN 08/08/2036	500,000	EUR	503,090	0.90
CELLNEX TELECOM 1.75% 23/10/2030	500,000	EUR	458,138	0.82
RED ELECTRICA FINANCIACIONES 3% 17/01/2034	1,000,000	EUR	947,354	1.70
SPAIN (GOVT) 2.9% 31/10/2046	750,000	EUR	635,804	1.14
SPAIN (GOVT) 0.5% 31/10/2031	1,000,000	EUR	872,239	1.57
SPAIN (GOVT) 1.85% 30/07/2035	1,050,000	EUR	919,978	1.65
SPAIN (GOVT) 3.45% 31/10/2034	1,000,000	EUR	1,005,780	1.81
SPAIN (GOVT) 4.2% 31/01/2037	500,000	EUR	527,896	0.95
SPAIN (GOVT) 4.9% 30/07/2040	600,000	EUR	672,556	1.21
			6,542,835	11.75
Sweden				
INVESTOR 3.5% 31/03/2034	600,000	EUR	588,025	1.06
			588,025	1.06
United Kingdom				
BARCLAYS 4.973% VRN 31/05/2036	400,000	EUR	410,104	0.74
BP CAPITAL MARKETS 3.625% VRN PERP	250,000	EUR	246,712	0.44
NATIONAL GRID 0.75% 01/09/2033	600,000	EUR	477,157	0.86
NATIONWIDE BUILDING SOCIETY 4% VRN 30/07/2035	176,000	EUR	173,935	0.31
WPP FINANCE 4% 12/09/2033	500,000	EUR	480,691	0.86
			1,788,599	3.21
United States				
COLGATEPALMOLIVE 0.875% 12/11/2039	400,000	EUR	272,614	0.49
INTERNATIONAL BANK FOR RECONSTRUCTION 0.25% 10/01/2050	300,000	EUR	137,197	0.25
INTL BANK FOR RECON AND DEV 0.5% 16/04/2030	500,000	EUR	454,718	0.82

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Euro Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in EUR)

Description	Face Value	Currency	Market value	% net assets
			<u>864,529</u>	<u>1.56</u>
Total Bonds			<u>51,363,676</u>	<u>92.31</u>
Total Transferable Securities Admitted to an Official Stock Exchange Listing			<u>51,363,676</u>	<u>92.31</u>
Transferable Securities Traded on Another Regulated Market				
Bonds				
Canada				
CPPIB CAPITAL 0.25% 18/01/2041	915,000	EUR	552,516	0.99
CPPIB CAPITAL 0.875% 06/02/2029	600,000	EUR	567,070	1.02
			<u>1,119,586</u>	<u>2.01</u>
Ireland				
ZURICH FINANCE IRELAND 1.875% VRN 17/09/2050	200,000	EUR	183,498	0.33
			<u>183,498</u>	<u>0.33</u>
Netherlands				
IBERDROLA INTERNATIONAL 1.45% VRN PERP	300,000	EUR	295,613	0.53
IBERDROLA INTERNATIONAL 2.25% VRN PERP	1,100,000	EUR	1,042,109	1.87
			<u>1,337,722</u>	<u>2.40</u>
Total Bonds			<u>2,640,806</u>	<u>4.74</u>
Total Transferable Securities Traded on Another Regulated Market			<u>2,640,806</u>	<u>4.74</u>
Total Investments			<u>54,004,482</u>	<u>97.05</u>
Other Net Assets			<u>1,643,425</u>	<u>2.95</u>
Total Net Assets			<u>55,647,907</u>	<u>100.00</u>

Statement of Investments

As at 31 March 2026

Euro Bond Total Return
Statement of investments as at 31 March 2026
(Expressed in EUR)

Description	Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Belgium				
ELIA GROUP 5.85% VRN PERP	2,000,000	EUR	2,057,582	1.78
			2,057,582	1.78
Chile				
CHILE (GOVT) 3.8% 01/07/2035	3,000,000	EUR	2,925,178	2.53
			2,925,178	2.53
Czech Republic				
CZECHOSLOVAK GROUP 5.25% 10/01/2031	2,000,000	EUR	2,052,581	1.78
EP INFRASTRUCTURE 4.375 % 29/01/2034	2,000,000	EUR	1,937,808	1.68
			3,990,389	3.46
Denmark				
DANSKE BANK 3.75% 03/03/2038	1,791,000	EUR	1,712,894	1.48
JYSKE BANK 5.125% VRN 01/05/2035	1,500,000	EUR	1,547,302	1.34
ORSTED 1.75% VRN 09/12/3019	2,000,000	EUR	1,925,279	1.67
TDC NET 5% 09/08/2032	2,000,000	EUR	2,036,547	1.76
			7,222,022	6.25
Finland				
NORDEA BANK 4.125% VRN 29/05/2035	1,500,000	EUR	1,518,461	1.31
			1,518,461	1.31
France				
AXA 5.75% VRN PERP	2,000,000	EUR	2,018,588	1.75
BNP PARIBAS 5.625% VRN PERP	2,000,000	EUR	1,889,057	1.63
CAPGEMINI 3.5% 25/09/2034	1,500,000	EUR	1,427,953	1.24
DANONE 1% VRN PERP	3,400,000	EUR	3,351,543	2.90
ORANO 4% 12/03/2031	1,500,000	EUR	1,515,380	1.31
RCI BANQUE 5.5% VRN 09/10/2034	1,000,000	EUR	1,013,869	0.88
TOTALENERGIES 2% VRN PERP	3,000,000	EUR	2,958,833	2.56
TOTALENERGIES 3.79% VRN PERP	1,381,000	EUR	1,338,171	1.16
VEOLIA ENVIRONNEMENT 2.5% VRN PERP	2,000,000	EUR	1,894,536	1.64
VERALLIA 4.375% 14/11/2033	1,500,000	EUR	1,443,101	1.25
			18,851,031	16.32
Germany				
AMPRION 4.072% 15/01/2038	1,100,000	EUR	1,081,237	0.94
DEUTSCHE BANK AG 8.125% VRN PERP	1,000,000	EUR	1,050,639	0.91
EUROGRID 4.056% 28/05/2037	2,000,000	EUR	1,966,054	1.70
GERMANY (GOVT) 0.1% 15/04/2033	3,000,000	EUR	3,558,889	3.08
KION GROUP 4.125% 24/03/2031	1,280,000	EUR	1,263,318	1.09
MERCK KGAA 3.75% VRN 24/11/2055	1,500,000	EUR	1,457,983	1.26
RWE 4.625% VRN 18/06/2055	2,500,000	EUR	2,459,246	2.13
SCHAEFFLER 4.5% 12/05/2032	1,600,000	EUR	1,539,937	1.33
VONOVIA 3.5% 12/11/2032	1,100,000	EUR	1,061,378	0.92
			15,438,681	13.36
Ireland				
AIB GROUP 3.75% VRN 02/12/2036	1,311,000	EUR	1,266,944	1.10
ESB FINANCE 4% 03/05/2032	1,000,000	EUR	1,014,896	0.88
			2,281,840	1.98
Italy				
ENEL 4.5% VRN PERP	1,700,000	EUR	1,614,476	1.40
INTESA SANPAOLO 5.5 % VRN PERP	1,846,000	EUR	1,750,916	1.51
			3,365,392	2.91
Luxembourg				
CONTOURGLOBAL POWER HOLDINGS 5% 28/02/2030	2,000,000	EUR	2,005,523	1.74
EUROPEAN INVESTMENT BANK 2.5% 14/05/2032	5,000,000	EUR	4,855,612	4.19
EUROPEAN INVESTMENT BANK 2.75% 17/07/2029	4,000,000	EUR	3,991,956	3.44

Description	Face Value	Currency	Market value	% net assets
SES 6% VRN 12/09/2054	1,000,000	EUR	954,277	0.83
			11,807,368	10.20
Netherlands				
ADECCO INTERNATIONAL FINANCIAL 1% VRN 21/03/2082	3,000,000	EUR	2,931,251	2.54
ASR NEDERLAND 4.625% VRN PERP	2,000,000	EUR	1,979,966	1.71
COOPERATIEVE RABOBANK 3.1% VRN PERP	1,600,000	EUR	1,532,293	1.33
JAB HOLDINGS 4.375% 25/04/2034	1,500,000	EUR	1,503,104	1.30
STELLANTIS 6.875 % VRN PERP	2,000,000	EUR	1,889,718	1.63
URENCO FINANCE 3.625% 18/06/2035	1,500,000	EUR	1,448,672	1.25
			11,285,004	9.76
Poland				
MBANK 3.7714% VRN 03/03/2032	500,000	EUR	485,544	0.42
			485,544	0.42
Spain				
BANCO SANTANDER 5.75% VRN 23/08/2033	1,600,000	EUR	1,657,390	1.43
CAIXABANK 3.875% VRN 14/05/2038	1,500,000	EUR	1,451,446	1.26
LORCA TELECOM BONDCO 5.75% 30/04/2029	3,000,000	EUR	3,086,234	2.67
			6,195,070	5.36
Sweden				
FASTIGHETS BALDER 3.625% 25/08/2031	1,162,000	EUR	1,118,561	0.97
HEIMSTADEN BOSTAD 5% VRN PERP	2,000,000	EUR	1,871,486	1.62
VATTENFALL 3% VRN 19/03/2077	3,000,000	EUR	2,980,031	2.58
			5,970,078	5.17
United Kingdom				
BARCLAYS 3.792% VRN 31/10/2036	1,044,000	EUR	1,000,281	0.87
SSE 4% VRN PERP	2,500,000	EUR	2,453,837	2.12
VODAFONE GROUP 4.125% VRN 12/09/2055	1,600,000	EUR	1,546,812	1.34
			5,000,930	4.33
United States				
MANPOWERGROUP 3.75% 13/12/2030	1,000,000	EUR	975,793	0.84
NEXTERA ENERGY CAPITAL HOLDING 4.496% VRN 15/05/2056	2,500,000	EUR	2,409,546	2.08
VERIZON COMMUNICATIONS 4.2462% VRN 15/08/2056	1,359,000	EUR	1,313,897	1.14
			4,699,236	4.06
			103,093,806	89.20
Total Bonds				
Total Transferable Securities Admitted to an Official Stock Exchange Listing			103,093,806	89.20
Transferable Securities Traded on Another Regulated Market				
Bonds				
Luxembourg				
SES 2.875% VRN PERP	3,000,000	EUR	2,974,505	2.57
			2,974,505	2.57
United States				
US (GOVT) 1.875% 15/01/2036	3,000,000	USD	2,576,382	2.23
			2,576,382	2.23
Total Bonds			5,550,887	4.80
Total Transferable Securities Traded on Another Regulated Market			5,550,887	4.80
Other Transferable Securities				
Bonds				
Germany				
ENBW ENERGIE BADENWUERTTEMBERG 2.125% VRN 31/08/2081	2,000,000	EUR	1,714,686	1.48

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Euro Bond Total Return (continued)

Statement of investments as at 31 March 2026

(Expressed in EUR)

Description	Face Value	Currency	Market value	% net assets
			1,714,686	1.48
Netherlands				
IBERDROLA INTERNATIONAL 1.825% VRN PERP	2,000,000	EUR	1,848,020	1.60
			1,848,020	1.60
Total Bonds			3,562,706	3.08
Total Other Transferable Securities			3,562,706	3.08
Total Investments			112,207,399	97.08
Other Net Assets			3,380,294	2.92
Total Net Assets			115,587,693	100.00

Statement of Investments

As at 31 March 2026

Euro Credit Bond
Statement of investments as at 31 March 2026
(Expressed in EUR)

Description	Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Belgium				
FLUVIUS SYSTEM OPERATOR 3.875% 09/05/2033	4,000,000	EUR	4,006,568	0.96
KBC GROUP 3.375% VRN 15/01/2033	4,500,000	EUR	4,400,310	1.06
			8,406,878	2.02
Czech Republic				
EP INFRASTRUCTURE 4.375 % 29/01/2034	7,000,000	EUR	6,782,329	1.63
			6,782,329	1.63
Denmark				
DANSKE BANK 3.75% 03/03/2038	5,374,000	EUR	5,139,637	1.24
JYSKE BANK 5.125% VRN 01/05/2035	5,000,000	EUR	5,157,674	1.24
ORSTED 1.75% VRN 09/12/3019	5,000,000	EUR	4,813,199	1.16
TDC NET 5% 09/08/2032	6,000,000	EUR	6,109,641	1.47
			21,220,151	5.11
Finland				
NORDEA BANK 4.125% VRN 29/05/2035	6,000,000	EUR	6,073,843	1.46
			6,073,843	1.46
France				
APRR 3.125% 06/01/2034	5,000,000	EUR	4,784,287	1.15
APRR 3.125% 20/01/2032	3,200,000	EUR	3,125,152	0.75
AUTOROUTES DU SUD DE LA FRANCE 3.25% 19/01/2033	9,000,000	EUR	8,712,136	2.10
AXA 5.75% VRN PERP	4,000,000	EUR	4,037,177	0.97
BNP PARIBAS 5.625% VRN PERP	5,000,000	EUR	4,722,642	1.14
CAPGEMINI 3.5% 25/09/2034	5,000,000	EUR	4,759,844	1.15
DANONE 1% VRN PERP	5,000,000	EUR	4,928,740	1.19
DANONE 3.785 % 01/04/2034	2,000,000	EUR	2,002,518	0.48
LEGRAND 3.5% 26/06/2034	5,000,000	EUR	4,890,568	1.18
ORANGE 3.5% 13/11/2034	5,000,000	EUR	4,844,502	1.17
ORANO 4% 12/03/2031	5,000,000	EUR	5,051,267	1.22
RCI BANQUE 5.5% VRN 09/10/2034	3,000,000	EUR	3,041,608	0.73
TOTALENERGIES 2% VRN PERP	5,000,000	EUR	4,931,389	1.19
TOTALENERGIES 3.79% VRN PERP	4,204,000	EUR	4,073,620	0.98
VERALLIA 4.375% 14/11/2033	5,000,000	EUR	4,810,336	1.16
			68,715,786	16.56
Germany				
AMPRION 4.072% 15/01/2038	3,800,000	EUR	3,735,181	0.90
DEUTSCHE BANK 3% VRN 07/02/2031	3,700,000	EUR	3,614,574	0.87
EUROGRID 4.056% 28/05/2037	3,000,000	EUR	2,949,082	0.71
Germany (GOVT) 16/04/2031	11,000,000	EUR	10,880,120	2.61
Germany (GOVT) 2.1% 15/03/2028	12,000,000	EUR	11,882,626	2.85
MERCK KGAA 3.75% VRN 24/11/2055	5,900,000	EUR	5,734,735	1.38
RWE 4.625% VRN 18/06/2055	6,000,000	EUR	5,902,189	1.42
VONOVIA 3.5% 12/11/2032	3,300,000	EUR	3,184,134	0.77
			47,882,641	11.51
Ireland				
AIB GROUP 3.75% VRN 02/12/2036	3,935,000	EUR	3,802,764	0.91
BANK OF IRELAND GROUP 3.625% VRN 10/11/2036	3,571,000	EUR	3,426,792	0.82
ESB FINANCE 4% 03/05/2032	6,000,000	EUR	6,089,378	1.47
VODAFONE INTERNATIONAL FINANCING 3.375% 01/08/2033	3,579,000	EUR	3,460,412	0.83
			16,779,346	4.03
Italy				
ENEL 4.5% VRN PERP	4,500,000	EUR	4,273,614	1.03
INTESA SANPAOLO 5.5 % VRN PERP	3,692,000	EUR	3,501,832	0.84

Description	Face Value	Currency	Market value	% net assets
			7,775,446	1.87
Japan				
NTT FINANCE CORP 3.224% 04/03/20232	5,359,000	EUR	5,232,128	1.26
			5,232,128	1.26
Luxembourg				
EUROPEAN FINANCIAL STABILITY 3.125 % 01/02/2036	5,000,000	EUR	4,872,487	1.17
EUROPEAN INVESTMENT BANK 2.5% 14/05/2032	8,000,000	EUR	7,768,979	1.87
EUROPEAN INVESTMENT BANK 3.125% 15/05/2037	10,000,000	EUR	9,792,810	2.35
			22,434,276	5.39
Netherlands				
ASR NEDERLAND 4.625% VRN PERP	4,000,000	EUR	3,959,932	0.95
ENEXIS HOLDING 3.375% 13/11/2035	5,000,000	EUR	4,810,872	1.16
JAB HOLDINGS 4.375% 25/04/2034	5,000,000	EUR	5,010,348	1.21
KONINKLIJKE AHOLD DELHAIZE 3.625 % 12/03/2034	1,842,000	EUR	1,812,636	0.44
KONINKLIJKE KPN 0.875% 14/12/2032	6,000,000	EUR	4,972,113	1.20
KONINKLIJKE KPN 3.5 % 12/05/2034	3,500,000	EUR	3,403,864	0.82
SIEMENS FINANCIERINGSMAATSCHAPP 3.125% 27/05/2033	1,400,000	EUR	1,366,143	0.33
SIEMENS FINANCIERINGSMAATSCHAPPIJ 3.5% 24/02/2036	6,000,000	EUR	5,850,214	1.41
STELLANTIS 6.875 % VRN PERP 05/09/2034	3,000,000	EUR	2,834,576	0.68
SWISSCOM FINANCE 3.25% 17/11/2037	5,000,000	EUR	4,808,557	1.16
SWISSCOM FINANCE 3.625% 17/11/2037	3,676,000	EUR	3,519,435	0.85
URENCO FINANCE 3.25% 13/06/2032	2,142,000	EUR	2,094,173	0.50
URENCO FINANCE 3.625% 18/06/2035	6,000,000	EUR	5,794,687	1.39
			50,237,550	12.10
Poland				
MBANK 3.7714% VRN 03/03/2032	1,600,000	EUR	1,553,740	0.37
			1,553,740	0.37
Portugal				
CAIXA GERAL DE DEPOSITOS 3% VRN 07/10/2031	4,000,000	EUR	3,905,769	0.94
			3,905,769	0.94
Spain				
BANCO SANTANDER 5% VRN 22/04/2034	4,200,000	EUR	4,310,050	1.04
BANCO SANTANDER 5.75% VRN 23/08/2033	3,000,000	EUR	3,107,606	0.75
CAIXABANK 3.875% VRN 14/05/2038	4,000,000	EUR	3,870,522	0.93
EL CORTE INGLES 3.5% 24/07/2033	6,100,000	EUR	5,838,052	1.40
			17,126,230	4.12
Sweden				
FASTIGHETS BALDER 3.625% 25/08/2031	3,319,000	EUR	3,194,927	0.77
HEIMSTADEN BOSTAD 5% VRN PERP	4,500,000	EUR	4,210,843	1.01
			7,405,770	1.78
United Kingdom				
BARCLAYS 3.792% VRN 31/10/2036	3,043,000	EUR	2,915,571	0.70
BRITISH TELECOMMUNICATIONS 3.125% 11/02/2032	4,158,000	EUR	4,014,965	0.97
BRITISH TELECOMMUNICATIONS 4.25% 06/01/2033	4,000,000	EUR	4,075,386	0.98
SOUTH EASTERN POWER NETWORKS PLC 4.102% 17/03/2038	2,655,000	EUR	2,629,675	0.63
SSE 4% VRN PERP	7,000,000	EUR	6,870,743	1.65
UNITED UTILITIES WATER FINANCE 3.5% 27/02/2033	2,560,000	EUR	2,490,089	0.60

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Euro Credit Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in EUR)

Description	Face Value	Currency	Market value	% net assets
			22,996,429	5.53
United States				
AMAZONCOM 3.7% 16/03/2035	3,647,000	EUR	3,606,639	0.87
ASTRAZENECA FINANCE 3.278% 05-08-2033	7,000,000	EUR	6,873,403	1.65
MANPOWERGROUP 3.75% 13/12/2030	4,000,000	EUR	3,903,171	0.94
NEXTERA ENERGY CAPITAL HOLDING 4.496% VRN 15/05/2056	5,000,000	EUR	4,819,092	1.16
NEXTERA ENERGY CAPITAL HOLDINGS 3.624% 10/02/2034	1,894,000	EUR	1,852,565	0.45
PROCTER GAMBLE CO THE 2.9% 03/11/2033	6,300,000	EUR	6,061,443	1.46
T-MOBILE USA 3.625 % 19/02/2035	4,150,000	EUR	4,025,462	0.97
VERIZON COMMUNICATIONS 3.25% 29/10/2032	6,000,000	EUR	5,811,395	1.40
VERIZON COMMUNICATIONS 4.2462% VRN 15/08/2056	4,132,000	EUR	3,994,867	0.96
			40,948,037	9.86
Total Bonds			355,476,349	85.54
Total Transferable Securities Admitted to an Official Stock Exchange Listing			355,476,349	85.54
Transferable Securities Traded on Another Regulated Market				
Bonds				
Belgium				
BELFIUS BANK 3.25% 09/09/2032	7,000,000	EUR	6,813,413	1.64
			6,813,413	1.64
Luxembourg				
SES 2.875% VRN PERP	8,000,000	EUR	7,932,012	1.91
			7,932,012	1.91
Netherlands				
IBERDROLA INTERNATIONAL 1.874% VRN PERP	4,000,000	EUR	3,992,575	0.96
ING GROEP 2.125% VRN 26/05/2031	4,000,000	EUR	3,996,879	0.96
			7,989,454	1.92
Total Bonds			22,734,879	5.47
Total Transferable Securities Traded on Another Regulated Market			22,734,879	5.47
Other Transferable Securities				
Bonds				
Germany				
ENBW ENERGIE BADENWUERTTEMBERG 2.125% VRN 31/08/2081	5,000,000	EUR	4,286,716	1.03
EUROGRID 3.279% 05/09/2031	6,000,000	EUR	5,875,655	1.41
			10,162,371	2.44
Netherlands				
IBERDROLA INTERNATIONAL 1.825% VRN PERP	3,000,000	EUR	2,772,029	0.67
			2,772,029	0.67
Total Bonds			12,934,400	3.11
Total Other Transferable Securities			12,934,400	3.11
Money Market Instruments				
Treasury bills				
France				
FRANCE (GOVT) 0% 09/04/2026	10,000,000	EUR	9,996,212	2.39
			9,996,212	2.39
Total Treasury bills			9,996,212	2.39
Total Money Market Instruments			9,996,212	2.39
Total Investments			401,141,840	96.51
Other Net Assets			14,511,464	3.49
Total Net Assets			415,653,304	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Euro High Yield Bond
Statement of investments as at 31 March 2026
(Expressed in EUR)

Description	Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Austria				
ERSTE GROUP BANK 4% VRN 15/01/2035	3,100,000	EUR	3,076,056	0.64
			3,076,056	0.64
Belgium				
AGEAS 1.875% VRN 24/11/2051	6,600,000	EUR	5,914,565	1.23
AGEAS 5.875% VRN PERP	3,200,000	EUR	3,105,766	0.64
ELIA GROUP 5.85% VRN PERP	5,000,000	EUR	5,143,956	1.07
KBC GROUP 6% VRN PERP	2,000,000	EUR	2,008,622	0.42
SOLVAY 4.25% 03/10/2031	2,700,000	EUR	2,714,534	0.56
			18,887,443	3.92
Czech Republic				
CZECHOSLOVAK GROUP 5.25% 10/01/2031	2,125,000	EUR	2,180,867	0.45
EP INFRASTRUCTURE 4.375 % 29/01/2034	1,503,000	EUR	1,456,263	0.30
EP INFRASTRUCTURE AS 4.125% 27/02/2033	3,143,000	EUR	3,024,347	0.63
EPH FINANCING INTERNATIONAL 4.625% 02/07/2032	2,010,000	EUR	2,012,792	0.42
			8,674,269	1.80
Denmark				
DANSKE BANK 3.75% VRN 19/11/2036	5,200,000	EUR	5,067,081	1.05
ORSTED 1.5% VRN 18/02/3021	3,800,000	EUR	3,194,089	0.66
ORSTED 5.125% VRN 14/03/3024	3,000,000	EUR	3,002,608	0.62
			11,263,778	2.33
Finland				
SAMPO 3.375% VRN 23/05/2049	6,700,000	EUR	6,553,090	1.36
SAMPO OYJ 5.25% VRN PERP	1,370,000	EUR	1,335,689	0.28
			7,888,779	1.64
France				
BNP PARIBAS 5.625% VRN PERP	3,000,000	EUR	2,833,585	0.59
CROWN EUROPEAN HOLDINGS 4.75% 15/03/2029	6,500,000	EUR	6,611,718	1.37
NEXANS 4.125% 29/05/2029	5,300,000	EUR	5,314,917	1.10
RCI BANQUE 5.5% VRN 09/10/2034	1,000,000	EUR	1,013,869	0.21
REXEL 5.25% 15/09/2030	1,600,000	EUR	1,635,672	0.34
TOTALENERGIES 3.79% VRN PERP	7,105,000	EUR	6,884,651	1.43
VEOLIA ENVIRONNEMENT 2% VRN PERP	2,500,000	EUR	2,423,059	0.50
VEOLIA ENVIRONNEMENT 2.5% VRN PERP	2,000,000	EUR	1,894,536	0.39
			28,612,007	5.93
Germany				
ALLIANZ 2.625% VRN PERP	3,000,000	EUR	2,632,090	0.55
DEUTSCHE BOERSE 1.25% VRN 16/06/2047	8,600,000	EUR	8,386,843	1.74
DEUTSCHE BOERSE 2% VRN 23/06/2048	6,400,000	EUR	6,165,219	1.28
ENBW ENERGIE BADEN 1.875% VRN 29/06/2080	2,800,000	EUR	2,776,896	0.58
ENBW ENERGIE BADEN-WUERTTE 3.625 % VRN 10/02/2056	1,800,000	EUR	1,719,117	0.36
ENBW ENERGIE BADENWUERTTEMBERG 5.25% VRN 23/01/2084	4,500,000	EUR	4,630,142	0.96
FRESENIUS MEDICAL CARE 3.125% 08/12/2028	1,773,000	EUR	1,761,725	0.36
IHO VERWALTUNGS 8.75% 15/05/2028	5,500,000	EUR	5,646,609	1.17
KION GROUP 4.125% 24/03/2031	2,286,000	EUR	2,256,207	0.47
MERCK KGAA 3.75% VRN 24/11/2055	6,100,000	EUR	5,929,132	1.23
MERCK KGAA 3.875% VRN 27/08/2054	5,800,000	EUR	5,741,033	1.19
NIDDA HEALTHCARE HOLDING 5.375% 23/10/2030	2,308,000	EUR	2,307,818	0.48
RWE 4.125% VRN 18/06/2055	1,300,000	EUR	1,279,671	0.27
SCHAEFFLER 4.5% 12/05/2032	5,300,000	EUR	5,101,042	1.06
TUI 5.875% 15/03/2029	1,500,000	EUR	1,498,373	0.31
TUI CRUISES GMBH 6.25% 15/04/2029	1,000,000	EUR	1,011,970	0.21

Description	Face Value	Currency	Market value	% net assets
			58,843,887	12.22
Greece				
NATIONAL BANK OF GREECE 4.5% VRN 29/01/2029	3,500,000	EUR	3,566,664	0.74
NATIONAL BANK OF GREECE 5.8% VRN PERP	1,688,000	EUR	1,614,902	0.33
PUBLIC POWER CORP 4.25% 31/10/2030	2,120,000	EUR	2,099,239	0.43
PUBLIC POWER CORP 4.625% 31/10/2031	1,500,000	EUR	1,497,637	0.31
			8,778,442	1.81
Ireland				
AIB GROUP 3.75% VRN 02/12/2036	2,186,000	EUR	2,112,539	0.44
AIB GROUP 4.625% VRN 20/05/2035	4,750,000	EUR	4,818,898	1.00
BANK OF IRELAND 6.75% VRN 01/03/2033	5,687,000	EUR	5,955,101	1.23
ENERGIA GROUP ROI FINANCECO 6.875% 31/07/2028	5,900,000	EUR	6,009,149	1.24
			18,895,687	3.91
Italy				
ENEL 4.5% VRN PERP	1,000,000	EUR	972,400	0.20
0	4,000,000	EUR	3,798,768	0.79
FIBERCOP 4.75% 30/06/2030	2,000,000	EUR	1,985,178	0.41
FIBERCOP 5.125% 30/06/2032	3,429,000	EUR	3,402,508	0.70
PRY SPA 5.25% VRN PERP	2,900,000	EUR	2,949,635	0.61
WEBUILD 4.875% 30/04/2030	700,000	EUR	704,384	0.15
			13,812,873	2.86
Luxembourg				
AEGIS LUX 1A 5.625% 29/10/2031	1,847,826	EUR	1,829,793	0.38
CONTOURGLOBAL POWER HOLDINGS 5% 28/02/2030	2,000,000	EUR	2,005,523	0.42
CURRENTA GROUP HOLDINGS SARL 5.5% 15/05/2030	991,000	EUR	987,960	0.20
EUROCLEAR INVESTMENTS 2.625% VRN 11/04/2048	10,400,000	EUR	10,227,479	2.11
GRAND CITY PROPERTIES 4.375% 09/01/2030	1,300,000	EUR	1,308,042	0.27
LOGICOR FINANCING 4.625% 25/07/2028	2,000,000	EUR	2,042,746	0.42
ROSSINI 6.75% 31/12/2029	1,350,000	EUR	1,388,990	0.29
SELP FINANCE 3.75% 16/01/2032	700,000	EUR	684,549	0.14
			20,475,082	4.23
Netherlands				
ACHMEA 5.625% VRN 02/11/2044	1,566,000	EUR	1,657,645	0.34
ALLIANDER 4.125% VRN PERP	2,499,000	EUR	2,391,068	0.50
ASR NEDERLAND 4.625% VRN PERP	4,500,000	EUR	4,454,923	0.92
ASR NEDERLAND 7% VRN 07/12/2043	2,000,000	EUR	2,302,690	0.48
COOPERATIEVE RABOBANK 3.1% VRN PERP	5,800,000	EUR	5,554,563	1.15
CTP 4.75% 05/02/2030	1,900,000	EUR	1,937,310	0.40
ING GROEP 4.25% VRN 26/08/2035	1,700,000	EUR	1,703,214	0.35
NN GROUP 6.375% VRN PERP	4,600,000	EUR	4,735,737	0.98
PHOENIX PIB DUTCH FINANCE 4.875% 10/07/2029	3,800,000	EUR	3,901,158	0.81
QPARK HOLDING 4.25% 01-09-2030	1,906,000	EUR	1,863,455	0.39
QPARK HOLDING 5.125% 15/02/2030	2,579,000	EUR	2,599,385	0.54
SAIPEM FINANCE INTERNATIONAL 4.875% 30/05/2030	2,400,000	EUR	2,470,880	0.51
STELLANTIS 6.875 % VRN PERP	5,310,000	EUR	5,017,200	1.04
			40,589,228	8.41
Poland				
BANK POLSKA KASA OPIEKI 4.0101% VRN 27/02/2036	2,200,000	EUR	2,131,747	0.44
MBANK 3.7714% VRN 03/03/2032	500,000	EUR	485,544	0.10
			2,617,291	0.54
Portugal				
EDP ENERGIAS DE PORTUGAL 5.943% VRN 23/04/2083	5,600,000	EUR	5,781,628	1.20
			5,781,628	1.20
Spain				
ACS ACTIVIDADES DE CONSTRUCCION 3.75% 11/06/2030	3,000,000	EUR	2,975,139	0.62
ALMIRALL 3.75% 15/06/2031	2,500,000	EUR	2,480,486	0.51

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Euro High Yield Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in EUR)

Description	Face Value	Currency	Market value	% net assets
BANCO BILBAO VIZCAYA 4.375% VRN 29/08/2036	2,000,000	EUR	2,010,083	0.42
BANCO DE SABADELL 5.125% VRN 27/06/2034	3,000,000	EUR	3,078,327	0.64
BANCO SANTANDER 7% VRN PERP	2,000,000	EUR	2,079,122	0.43
BANKINTER 5% VRN 25/06/2034	3,700,000	EUR	3,763,099	0.78
CAIXABANK 3.625% VRN PERP	3,000,000	EUR	2,870,279	0.59
CAIXABANK 6.25% VRN 23/02/2033	6,500,000	EUR	6,748,087	1.40
CELLNEX FINANCE 3.625% 24/01/2029	2,000,000	EUR	2,003,422	0.42
CELLNEX TELECOM 1.75% 23/10/2030	4,300,000	EUR	3,939,985	0.82
CELLNEX TELECOM 1.875% 26/06/2029	6,000,000	EUR	5,680,737	1.18
EL CORTE INGLES 4.25% 26/06/2031	3,500,000	EUR	3,553,065	0.74
IBERDROLA FINANZAS 3.95% VRN PERP	4,700,000	EUR	4,550,548	0.94
LORCA TELECOM BONDCO 5.75% 30/04/2029	16,889,000	EUR	17,374,466	3.59
			63,106,845	13.08
Sweden				
ASSEMBLIN CAVERION GROUP 6.25% 01/07/2030	1,400,000	EUR	1,423,610	0.29
HEIMSTADEN BOSTAD 5% VRN PERP	2,180,000	EUR	2,039,919	0.42
HEIMSTADEN BOSTAD 6.25% VRN PERP	1,200,000	EUR	1,199,157	0.25
HEMSO FASTIGHETS 4.2% VRN 18/02/2058	2,593,000	EUR	2,499,890	0.52
TELIA 2.75% VRN 30/06/2083	822,000	EUR	807,068	0.17
VATTENFALL 3% VRN 19/03/2077	12,100,000	EUR	12,019,457	2.48
VERISURE HOLDING 5.5% 15/05/2030	500,000	EUR	509,820	0.11
VERISURE HOLDING 7.125% 01/02/2028	8,200,000	EUR	8,360,739	1.73
VERISURE MIDHOLDING 5.25% 15/02/2029	8,700,000	EUR	8,686,852	1.80
			37,546,512	7.77
Switzerland				
UBS GROUP 7.75% VRN	7,500,000	EUR	8,088,098	1.68
			8,088,098	1.68
United Kingdom				
BARCLAYS 4.616% VRN 26/03/2037	2,597,000	EUR	2,607,793	0.54
BARCLAYS 4.973% VRN 31/05/2036	2,690,000	EUR	2,757,952	0.57
BELRON UK FINANCE 4.625% 15/10/2029	1,500,000	EUR	1,506,130	0.31
LEGAL GENERAL GROUP 4.375% VRN 04/09/2055	2,200,000	EUR	2,132,336	0.44
NATWEST GROUP 3.723% VRN 25/02/2035	5,363,000	EUR	5,265,297	1.09
NATWEST GROUP 5.763% VRN 28/02/2034	3,000,000	EUR	3,120,749	0.65
NGG FINANCE 2.125% VRN 05/09/2082	17,300,000	EUR	16,988,453	3.51
OEG FINANCE 7.25% 27/09/2029	1,000,000	EUR	1,033,670	0.21
SSE 4.5% VRN PERP	6,000,000	EUR	5,881,166	1.22
VODAFONE GROUP 3% VRN 27/08/2080	3,200,000	EUR	3,015,203	0.62
VODAFONE GROUP 4.125% VRN 12/09/2055	4,073,000	EUR	3,937,604	0.82
			48,246,353	9.98
United States				
BALL CORP 4.25% 01/07/2032	2,000,000	EUR	1,979,664	0.41
IQVIA 2.25% 15/01/2028	2,000,000	EUR	1,942,544	0.40
NEXTERA ENERGY CAPITAL HOLDING 4.2% VRN 26/02/2056	4,500,000	EUR	4,352,766	0.90
NEXTERA ENERGY CAPITAL HOLDING 4.75% VRN 26/02/2056	3,109,000	EUR	3,001,129	0.62
VERIZON COMMUNICATIONS 4.2462% VRN 15/08/2056	5,437,000	EUR	5,256,556	1.09
			16,532,659	3.42
Total Bonds			421,716,917	87.37
Total Transferable Securities Admitted to an Official Stock Exchange Listing			421,716,917	87.37
Transferable Securities Traded on Another Regulated Market				
Bonds				
France				
GETLINK 4.125% 15/04/2030	9,000,000	EUR	9,045,000	1.87
REXEL 2.125% 15/06/2028	4,600,000	EUR	4,441,853	0.92

Description	Face Value	Currency	Market value	% net assets
			13,486,853	2.79
Germany				
DEUTSCHE BANK 1.375% VRN 17/02/2032	2,000,000	EUR	1,776,095	0.37
			1,776,095	0.37
Luxembourg				
GRAND CITY PROPERTIES 1.5% VRN PERP	1,700,000	EUR	1,676,289	0.35
			1,676,289	0.35
Netherlands				
ASHLAND SERVICES 2% 30/01/2028	4,100,000	EUR	3,956,673	0.82
KONINKLIJKE KPN 6% VRN PERP	6,494,000	EUR	6,678,418	1.38
TENNET HOLDING 4.625% VRN PERP	1,500,000	EUR	1,521,276	0.32
			12,156,367	2.52
Sweden				
HEIMSTADEN BOSTAD 3% VRN PERP	5,800,000	EUR	5,532,436	1.15
TELIA 4.625% VRN 21/12/2082	10,405,000	EUR	10,560,660	2.18
			16,093,096	3.33
Total Bonds			45,188,700	9.36
Total Transferable Securities Traded on Another Regulated Market			45,188,700	9.36
Other Transferable Securities				
Bonds				
Austria				
A1 TOWERS HOLDING 5.25% 13/07/2028	1,800,000	EUR	1,853,593	0.38
			1,853,593	0.38
France				
ILIAD HOLDING 5.625% 15/10/2028	1,800,000	EUR	1,811,548	0.38
			1,811,548	0.38
Italy				
MUNDYS 4.75% 24/01/2029	620,000	EUR	631,073	0.13
			631,073	0.13
Luxembourg				
BK LC LUX 5.25% 30/04/2029	2,400,000	EUR	2,403,896	0.50
EPHIOS SUBCO 7.875% 31/01/2031	3,000,000	EUR	3,146,599	0.65
			5,550,495	1.15
Total Bonds			9,846,709	2.04
Total Other Transferable Securities			9,846,709	2.04
Total Investments			476,752,326	98.77
Other Net Assets			5,945,011	1.23
Total Net Assets			482,697,337	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

GEM Debt Total Return
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Argentina				
ARGENTINA (GOVT) 0.125% 09/07/2035	2,000,000	USD	1,436,815	0.33
TELECOM ARGENTINA 9.25% 28/05/2033	2,000,000	USD	2,071,742	0.47
YPF 8.25% 17/01/2034	3,000,000	USD	3,067,617	0.70
			6,576,174	1.50
Austria				
ELDORADO INTL FINANCE 8.5% 01/12/2032	1,700,000	USD	1,709,333	0.39
LD CELULOSE INTERNATIONAL GMBH 7.95% 26/01/2032	2,250,000	USD	2,312,663	0.53
			4,021,996	0.92
Benin				
BENIN (GOVT) 6.20% 29/01/2033	1,268,000	USD	1,180,369	0.27
BENIN (GOVT) 8.375% 23/01/2041	3,534,000	USD	3,498,751	0.80
			4,679,120	1.07
Brazil				
BANCO BRADESCO SACAYMAN ISLANDS 5.375% 20/01/2031	1,600,000	USD	1,580,409	0.36
BANCO BTG PACTUAL SACAYMAN ISLAND 5.5% 27/01/2031	4,462,000	USD	4,312,032	0.98
BRAZIL (GOVT) 10 % 01/01/2037	25,100	BRL	3,774,066	0.86
BRAZIL (GOVT) 10% 01/01/2031	45,100	BRL	7,511,266	1.71
BRAZIL (GOVT) 10% 01/01/2033	45,490	BRL	7,264,267	1.66
BRAZIL (GOVT) 7.25% 12/01/2056	1,200,000	USD	1,174,203	0.27
			25,616,243	5.84
Chile				
BANCO DE CREDITO E INVERSIONES 8.75% VRN PERP	1,000,000	USD	1,048,873	0.24
BANCO SANTANDER CHILE 4.55% 20/11/2030	738,000	USD	731,245	0.17
CHILE (GOVT) 3.875% 14/04/2036	1,453,000	EUR	1,620,070	0.37
COLBUN 5.375% 11/09/2035	1,500,000	USD	1,471,282	0.34
EMPRESA NACIONAL DEL PETROLEO 6.15% 10/05/2033	700,000	USD	719,979	0.16
			5,591,449	1.28
China				
WYNN MACAU 6.75% 15/02/2034	1,500,000	USD	1,464,019	0.33
			1,464,019	0.33
Colombia				
COLOMBIA (GOVT) 12.5 % 27/02/2030	32,000,000,000	COP	8,352,054	1.91
COLOMBIA (GOVT) 12.75% 28/11/2040	5,000,000,000	COP	1,337,588	0.31
COLOMBIA (GOVT) 4.125% 15/05/2051	2,000,000	USD	1,218,937	0.28
COLOMBIA (GOVT) 5.625% 19/02/2036	2,800,000	EUR	2,956,505	0.67
COLOMBIA (GOVT) 6.5% 21/01/2033	1,081,000	USD	1,057,761	0.24
COLOMBIA (GOVT) 7% 26/03/2031	60,200,000,000	COP	12,596,506	2.88
COLOMBIA (GOVT) 8.5% 25/04/2035	2,320,000	USD	2,514,269	0.57
COLOMBIA (GOVT) 8.75% 14/11/2053	1,000,000	USD	1,074,683	0.25
ECOPETROL 8.625% 19/01/2029	2,000,000	USD	2,116,677	0.48
			33,224,980	7.59
Costa Rica				
COSTA RICA (GOVT) 6.55% 03/04/2034	3,100,000	USD	3,268,455	0.75
			3,268,455	0.75
Dominican Republic				
DOMINICAN REPUBLIC (GOVT) 5.75% 17/03/2034	1,863,000	USD	1,768,579	0.40
DOMINICAN REPUBLIC (GOVT) 6.15% 17/05/2038	4,124,000	USD	3,880,324	0.89
DOMINICAN REPUBLIC (GOVT) 6.6% 01/06/2036	300,000	USD	299,117	0.07
DOMINICAN REPUBLIC INTERNATIONAL 10.5% 15/03/2037	250,000,000	DOP	4,325,224	0.99

Description	Quantity/ Face Value	Currency	Market value	% net assets
Dominican Republic				
DOMINICAN REPUBLIC INTERNATIONAL 6.95% 15/03/2037	1,460,000	USD	1,480,238	0.34
			11,753,482	2.69
Ecuador				
CORP QUIPORT 9% 15/12/2037	1,000,000	USD	1,074,845	0.25
ECUADOR (GOVT) 0% 31/07/2030	50,000	USD	37,587	0.01
ECUADOR (GOVT) 9.25% 29/01/2039	500,000	USD	489,509	0.11
			1,601,941	0.37
Gabon				
GABON (GOVT) 7% 24/11/2031	1,000,000	USD	830,641	0.19
			830,641	0.19
Guatemala				
ENERGUATE TRUST 2.0 6.35% 15/09/2035	750,000	USD	739,303	0.17
			739,303	0.17
Hong Kong				
MELCO RESORTS FINANCE 5.375% 04/12/2029	1,500,000	USD	1,441,114	0.33
STUDIO CITY FINANCE 5% 15/01/2029	900,000	USD	846,250	0.19
			2,287,364	0.52
Hungary				
HUNGARY (GOVT) 4.875% 25/03/2038	2,800,000	EUR	3,174,036	0.72
HUNGARY (GOVT) 7% 24/10/2035	1,350,000,000	HUF	3,985,266	0.91
HUNGARY (GOVT) 7.625% 29/03/2041	2,000,000	USD	2,268,347	0.52
			9,427,649	2.15
India				
INDIA (GOVT) 7.18% 24/07/2037	9,400,000	INR	99,151	0.02
INDIA (GOVT) 7.38% 20/06/2027	8,000,000	INR	85,962	0.02
			185,113	0.04
Indonesia				
INDONESIA (GOVT) 5.15% 10/09/2054	1,650,000	USD	1,489,638	0.34
INDONESIA (GOVT) 5.2% 23/07/2035	2,400,000	USD	2,352,445	0.54
INDONESIA (GOVT) 7.125% 15/08/2040	18,000,000,000	IDR	1,077,566	0.25
INDONESIA (GOVT) 7.5% 15/05/2038	85,000,000,000	IDR	5,241,201	1.20
			10,160,850	2.33
Ireland				
ARAGVI FINANCE INTERNATIONAL 11.125% 20/11/2029	3,000,000	USD	2,907,248	0.66
			2,907,248	0.66
Ivory Coast				
IVORY COAST (GOVT) 6.125% 15/06/2033	2,400,000	USD	2,256,617	0.52
			2,256,617	0.52
Kazakhstan				
DEVELOPMENT BANK OF KAZAKHSTA 13.4892% 23/05/2028	325,500,000	KZT	638,468	0.15
DEVELOPMENT BANK OF KAZAKHSTAN J 18.4% 16/10/2028	900,000,000	KZT	1,933,688	0.44
DEVELOPMENT BANK OF KAZAKHSTAN JS 5.5% 15/04/2027	2,000,000	USD	2,011,389	0.46
			4,583,545	1.05
Kenya				
KENYA (GOVT) 7.875% 26/02/2034	1,400,000	USD	1,273,000	0.29
KENYA (GOVT) 8.7% 26/02/2039	1,300,000	USD	1,177,334	0.27
KENYA (GOVT) 8.8% 09/10/2038	2,300,000	USD	2,112,415	0.48
			4,562,749	1.04
Luxembourg				
AUNA 8.75% 06/11/2032	1,000,000	USD	1,005,002	0.23

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

GEM Debt Total Return (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
FS LUXEMBOURG 8.125% 11/02/2036	1,500,000	USD	1,379,729	0.31
FS LUXEMBOURG 8.625% 25/06/2033	2,715,000	USD	2,686,547	0.61
MHP LUX SA 10.5% 28/07/2029	1,229,000	USD	1,240,916	0.28
PRIO LUXEMBOURG HOLDING 6.75% 15/10/2030	2,227,000	USD	2,175,786	0.50
			8,487,980	1.93
Mauritius				
HTA GROUP LTDMAURITIUS 6.75% 01/04/2031	1,680,000	USD	1,660,428	0.38
INDIA GREEN POWER HOLDINGS 4% 22/02/2027	4,000,000	USD	3,119,865	0.71
			4,780,293	1.09
Mexico				
CEMEX SAB 7.2% VRN PERP	500,000	USD	508,111	0.12
CFE FIBRA 5.875% 23/09/2040	2,500,000	USD	2,393,977	0.55
COMISION FEDERAL DE ELECTRICIDA 6.045% 28/01/2034	1,487,000	USD	1,442,930	0.33
FIBRA PROLOGIS 5.5% 26/11/2035	2,200,000	USD	2,128,222	0.49
MEXICO (GOVT) 3.75% 19/04/2071	880,000	USD	502,179	0.11
MEXICO (GOVT) 6.125% 09/02/2038	535,000	USD	521,142	0.12
MEXICO (GOVT) 6.35% 09/02/2035	4,450,000	USD	4,543,791	1.04
MEXICO (GOVT) 6.625% 29/01/2038	1,000,000	USD	1,016,997	0.23
MEXICO (GOVT) 6.75% 09/02/2056	1,206,000	USD	1,167,626	0.27
MEXICO (GOVT) 7.75% 13/11/2042	2,410,000	MXN	11,084,523	2.53
MEXICO CITY AIRPORT TRUST 5.5% 31/07/2047	1,000,000	USD	831,227	0.19
TRUST 7401 6.39% 15/01/2050	663,000	USD	598,135	0.14
			26,738,860	6.12
Morocco				
OCP 6.70% 01/03/2036	1,500,000	USD	1,539,994	0.35
			1,539,994	0.35
Netherlands				
YINSON BORONIA PRODUCTION 8.947% 31/07/2042	1,400,000	USD	1,473,135	0.34
			1,473,135	0.34
Oman				
OMAN (GOVT) 7% 25/01/2051	750,000	USD	812,141	0.19
			812,141	0.19
Paraguay				
PARAGUAY (GOVT) 5.85% 21/08/2033	1,000,000	USD	1,028,616	0.23
PARAGUAY (GOVT) 6.65% 04/03/2055	2,000,000	USD	2,072,143	0.47
PARAGUAY (GOVT) 8.5% 04/04/2038	15,760,000,000	PYG	2,416,340	0.55
PARAGUAY (GOVT) 8.50% 04/03/2035	10,000,000,000	PYG	1,532,395	0.35
			7,049,494	1.60
Peru				
KALLPA GENERACION 5.5% 11/09/2035	1,961,000	USD	1,921,922	0.44
MARCOBRE 5.75% 22/01/2036	3,565,000	USD	3,466,717	0.79
			5,388,639	1.23
Poland				
POLAND (GOVT) 5% 25/10/2034	11,500,000	PLN	2,936,032	0.67
POLAND (GOVT) 5% 25/10/2035	11,500,000	PLN	2,893,923	0.66
			5,829,955	1.33
Romania				
ROMANIA (GOVT) 6% 24/09/2044	2,000,000	EUR	2,121,666	0.48
ROMANIA (GOVT) 6.5% 07/10/2045	2,200,000	EUR	2,424,261	0.55
ROMANIA (GOVT) 6.625% 16/05/2036	3,000,000	USD	2,978,832	0.68
			7,524,759	1.71
Serbia				
SERBIA (GOVT) 6.25% 26/05/2028	4,000,000	USD	4,082,387	0.93

Description	Quantity/ Face Value	Currency	Market value	% net assets
			4,082,387	0.93
South Africa				
REPUBLIC OF SOUTH AFRICA 8.75% 31/01/2044	167,000,000	ZAR	8,862,188	2.02
SOUTH AFRICA (GOVT) 5.375% 24/07/2044	1,200,000	USD	936,075	0.21
SOUTH AFRICA (GOVT) 5.65% 27/09/2047	700,000	USD	544,966	0.12
SOUTH AFRICA (GOVT) 6.125% 11/12/2037	309,000	USD	287,277	0.07
SOUTH AFRICA (GOVT) 7.25% 11/12/2055	2,159,000	USD	1,975,183	0.45
SOUTH AFRICA (GOVT) 8.5% 31/01/2037	100,000,000	ZAR	5,460,367	1.25
			18,066,056	4.12
Sri Lanka				
SRI LANKA (GOVT) 3.35% 15/03/2033 STEP	2,000,000	USD	1,671,655	0.38
SRI LANKA (GOVT) 3.6% 15/02/2038 STEP	1,260,000	USD	1,123,446	0.26
SRI LANKA (GOVT) 3.6% 15/06/2035 STEP	1,024,704	USD	775,494	0.18
SRI LANKA (GOVT) 4% 15/04/2028	53,100	USD	36,995	0.01
			3,607,590	0.83
Turkey				
ISTANBUL METROPOLITAN MUNICIPALI 10.5% 06/12/2028	800,000	USD	857,913	0.20
TURKEY (GOVT) 6.625% 17/02/2045	2,000,000	USD	1,696,430	0.39
TURKIYE GARANTI BANKASI 7.625 % VRN 15/04/2036	2,000,000	USD	1,949,143	0.44
TURKIYE IHRACAT KREDI BANKASI A 6.375% 03/10/2030	1,806,000	USD	1,747,315	0.40
YAPI VE KREDI BANKASI 7.55% VRN 11/06/2036	3,200,000	USD	3,082,907	0.70
			9,333,708	2.13
Uae Dirham				
MASHREQBANK 6.25 % VRN PERP	2,400,000	USD	2,305,086	0.53
			2,305,086	0.53
Ukraine				
UKRAINE (GOVT) 4% 01/02/2032	1,500,000	USD	1,083,812	0.25
			1,083,812	0.25
United Arab Emirates				
ABU DHABI (GOVT) 5.5% 30/04/2054	4,000,000	USD	3,832,428	0.87
ALDAR PROPERTIES 6.6227% VRN 15/04/2055	1,000,000	USD	958,113	0.22
ALPHA STAR HOLDING IX 7% 26/08/2028	1,800,000	USD	1,721,206	0.39
EMIRATES NBD BANK 4.25% VRN PERP	3,600,000	USD	3,485,553	0.80
NBK TIER 1 LTD 6.375% VRN PERP	1,800,000	USD	1,760,741	0.40
			11,758,041	2.68
United Kingdom				
ANTOFAGASTA 5.625% 09/09/2035	3,000,000	USD	2,980,486	0.68
AZULE ENERGY FINANCE 8.625% 22/01/2033	2,700,000	USD	2,721,071	0.62
			5,701,557	1.30
United States				
INDUSTRIAL SUBORDINATED TRUST 6.55% VRN 15/04/2036	3,000,000	USD	3,000,036	0.68
			3,000,036	0.68
Uzbekistan				
NATIONAL BANK OF UZBEKISTAN 17.95% 17/07/2028	6,000,000,000	UZS	512,624	0.12
NATIONAL BANK OF UZBEKISTAN 19.875% 05/07/2027	14,690,000,000	UZS	1,255,758	0.29
UZBEK INDUSTRIAL AND CONSTRUCTION 9.45% VRN PERP	4,000,000	USD	4,015,700	0.92

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

GEM Debt Total Return (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			<u>5,784,082</u>	<u>1.33</u>
Total Bonds			<u>270,086,543</u>	<u>61.68</u>
Total Transferable Securities Admitted to an Official Stock Exchange Listing			<u>270,086,543</u>	<u>61.68</u>
Transferable Securities Traded on Another Regulated Market				
Bonds				
Argentina				
ARGENTINA (GOVT) 0.125% 09/01/2038	620,000	USD	464,893	0.11
ARGENTINA (GOVT) 0.125% 09/07/2030	7,000,000	USD	4,213,393	0.96
			<u>4,678,286</u>	<u>1.07</u>
Brazil				
MC BRAZIL DOWNSTREAM TRADING 7.25% 30/06/2031	2,000,000	USD	1,624,563	0.37
SAMARCO MINERACAO 9.5% 30/06/2031	882,004	USD	868,424	0.20
			<u>2,492,987</u>	<u>0.57</u>
Chile				
AES ANDES 6.25% 14/03/2032	2,000,000	USD	2,049,032	0.47
EMPRESA NACIONAL DEL PETROLEO 5.95% 30/07/2034	2,000,000	USD	2,024,421	0.46
SOCIEDAD QUIMICA Y MINERA 5.625% VRN 22/04/2056	3,000,000	USD	2,931,708	0.67
			<u>7,005,161</u>	<u>1.60</u>
Costa Rica				
COSTA RICA (GOVT) 6.125% 19/02/2031	1,000,000	USD	1,022,762	0.23
COSTA RICA (GOVT) 7.3% 13/11/2054	3,000,000	USD	3,250,661	0.74
INVESTMENT ENERGY RESOURCES 6.25% 26/04/2029	1,100,000	USD	1,087,901	0.25
			<u>5,361,324</u>	<u>1.22</u>
Czech Republic				
CZECH (GOVT) 1.5% 24/04/2040	261,600,000	CZK	7,936,807	1.81
			<u>7,936,807</u>	<u>1.81</u>
Ecuador				
ECUADOR (GOVT) 0.5% 31/07/2035	1,000,000	USD	879,916	0.20
			<u>879,916</u>	<u>0.20</u>
Indonesia				
INDONESIA (GOVT) 5.5% 02/07/2054	1,000,000	USD	951,239	0.22
			<u>951,239</u>	<u>0.22</u>
Luxembourg				
RUMO LUXEMBOURG 5.25% 10/01/2028	2,808,000	USD	2,746,913	0.63
			<u>2,746,913</u>	<u>0.63</u>
Malaysia				
MALAYSIA (GOVT) 3.336% 15/05/2030	10,000,000	MYR	2,467,829	0.56
MALAYSIA (GOVT) 3.828% 05/07/2034	30,300,000	MYR	7,588,929	1.73
			<u>10,056,758</u>	<u>2.29</u>
Mexico				
CEMEX 5.125% VRN PERP	300,000	USD	298,908	0.07
FIEMEX ENERGIA BANCO ACTINVER 7.25% 31/01/2041	1,500,000	USD	1,485,778	0.34
			<u>1,784,686</u>	<u>0.41</u>
Peru				
PERUVIAN (GOVT) 7.6% 12/08/2039	8,200,000	PEN	2,440,642	0.56
			<u>2,440,642</u>	<u>0.56</u>
Romania				
ROMANIA (GOVT) 7.25 % 30/07/2040	18,300,000	RON	4,177,482	0.95

Description	Quantity/ Face Value	Currency	Market value	% net assets
			<u>4,177,482</u>	<u>0.95</u>
United Kingdom				
AVIANCA MIDCO 2 9.5% 28/01/2031	1,956,000	USD	1,794,711	0.41
			<u>1,794,711</u>	<u>0.41</u>
United States				
US (GOVT) 3.875% 31/12/2032	7,000,000	USD	6,899,922	1.57
US (GOVT) 4% 15/11/2035	10,000,000	USD	9,753,906	2.23
			<u>16,653,828</u>	<u>3.80</u>
Total Bonds			<u>68,960,740</u>	<u>15.74</u>
Total Transferable Securities Traded on Another Regulated Market			<u>68,960,740</u>	<u>15.74</u>
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	20,490,085	USD	20,490,084	4.67
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	21	USD	21	-
			<u>20,490,105</u>	<u>4.67</u>
Total Collective Investment Schemes			<u>20,490,105</u>	<u>4.67</u>
Other Transferable Securities				
Bonds				
Chile				
GNL QUINTERO 4.634% 31/07/2029	300,000	USD	123,221	0.03
			<u>123,221</u>	<u>0.03</u>
China				
ZHENRO PROPERTIES GROUP 6.63% 07/01/2026*	1,260,000	USD	5,209	-
			<u>5,209</u>	<u>-</u>
Morocco				
OCP 3.75% 23/06/2031	5,000,000	USD	4,548,827	1.04
			<u>4,548,827</u>	<u>1.04</u>
Oman				
OMAN (GOVT) 5.375% 08/03/2027	2,000,000	USD	2,010,006	0.46
			<u>2,010,006</u>	<u>0.46</u>
Saudi Arabia				
SAUDI ELECTRICITY SUKUK PROGRAMME 4.942% 13/02/2029	3,000,000	USD	2,994,229	0.68
			<u>2,994,229</u>	<u>0.68</u>
Total Bonds			<u>9,681,492</u>	<u>2.21</u>
Total Other Transferable Securities			<u>9,681,492</u>	<u>2.21</u>
Money Market Instruments				
Treasury bills				
United States				
US (GOVT) 0% 07/04/2026	10,000,000	USD	9,994,002	2.28
US (GOVT) 0% 07/05/2026	20,000,000	USD	19,927,342	4.54
US (GOVT) 0% 18/06/2026	15,000,000	USD	14,883,088	3.39
US (GOVT) 0% 30/04/2026	20,000,000	USD	19,941,581	4.54
			<u>64,746,013</u>	<u>14.75</u>
Total Treasury bills			<u>64,746,013</u>	<u>14.75</u>
Total Money Market Instruments			<u>64,746,013</u>	<u>14.75</u>
Total Investments			<u>433,964,893</u>	<u>99.05</u>
Other Net Assets			<u>4,142,224</u>	<u>0.95</u>
Total Net Assets			<u>438,107,117</u>	<u>100.00</u>

*ZHENRO PROPERTIES GROUP 6.63% 07/01/2026 matured as at 07 January 2026, is defaulted. Evaluation applied has used the last available price on the market.

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Bond
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
AUSTRALIA (GOVT) 4.25% 21/12/2035	2,635,000	AUD	1,705,916	3.16
COMMONWEALTH BANK OF AUSTRALIA 6.4 % 05/03/2046	130,000	AUD	87,876	0.16
			1,793,792	3.32
Austria				
OMV 4.3702% VRN PERP	100,000	EUR	113,273	0.21
			113,273	0.21
Belgium				
BELGIUM (GOVT) 3.1% 22/06/2035	400,000	EUR	446,008	0.83
EUROPEAN UNION 0.25% 22/04/2036	470,000	EUR	399,289	0.74
			845,297	1.57
Brazil				
BRAZIL (GOVT) 10% 1/1/2035	2,000	BRL	309,442	0.57
			309,442	0.57
Canada				
CANADA (GOVT) 2.75% 01/12/2055	20,000	CAD	11,488	0.02
CANADA (GOVT) 3.25% 01/06/2035	368,000	CAD	260,082	0.48
CANADA (GOVT) 3.25% 01/12/2034	269,000	CAD	190,822	0.35
CANADIAN (GOVT) 2.75% 01/03/2031	566,000	CAD	399,517	0.74
MANITOBA (PROVINCE OF) 2.85% 05/09/2046	100,000	CAD	53,985	0.10
PROVINCE OF QUEBEC CANADA 3.1% 01/12/2051	100,000	CAD	54,094	0.10
PROVINCE OF SASKATCHEWAN CANADA 3.1% 02/06/2050	100,000	CAD	55,135	0.10
TELUS CORP 5.75% 08/09/2033	100,000	CAD	77,505	0.14
			1,102,628	2.03
Chile				
CHILE (GOVT) 3.8% 01/07/2035	242,492	EUR	272,431	0.51
CHILE (GOVT) 3.875% 14/04/2036	185,000	EUR	206,272	0.38
CORP NACIONAL DEL COBRE DE CHILI 5.529 % 30-JAN-2037	200,000	USD	195,822	0.36
			674,525	1.25
China				
CHINA (GOVT) 1.88% 25/04/2055	2,300,000	CNY	304,385	0.56
			304,385	0.56
Czech Republic				
EP INFRASTRUCTURE 4.375 % 29/01/2034	100,000	EUR	111,637	0.21
EP INFRASTRUCTURE AS 4.125% 27/02/2033	165,000	EUR	182,936	0.34
			294,573	0.55
Denmark				
DANSKE BANK 3.75% 03/03/2038	114,000	EUR	125,623	0.23
			125,623	0.23
France				
AYVENS 3% 18/04/2030	100,000	EUR	112,889	0.21
BNP PARIBAS 2% VRN 24/05/2031	100,000	GBP	131,227	0.24
ELECTRICITE DE FRANCE 4.375% VRN PERP	100,000	EUR	111,753	0.21
FRANCE (GOVT) 0% 25/11/2030	440,000	EUR	439,808	0.82
FRANCE (GOVT) 0.5% 25/05/2040	375,000	EUR	267,104	0.50
FRANCE (GOVT) 1.5% 25/05/2050	180,000	EUR	120,086	0.22
FRANCE (GOVT) 2.7% 25/02/2031	350,000	EUR	395,243	0.73
FRANCE (GOVT) 3.2% 25/05/2035	200,000	EUR	222,114	0.41
			1,800,224	3.34
Germany				
ALLIANZ 3.2% VRN PERP	200,000	USD	186,467	0.35
ALLIANZ 5.6% VRN 03/09/2054	200,000	USD	198,073	0.37

Description	Quantity/ Face Value	Currency	Market value	% net assets
AMPRION GMBH 3.162% 15/01/2031	100,000	EUR	112,893	0.21
DEUTSCHE BANK 4.45% VRN 15/05/2041	100,000	EUR	110,721	0.21
GERMANY (GOVT) 0% 15/02/2031	295,000	EUR	298,605	0.55
GERMANY (GOVT) 1.7% 15/08/2032	323,000	EUR	348,882	0.65
Germany (GOVT) 15/02/20236	616,000	EUR	703,010	1.30
GERMANY (GOVT) 2.4% 18/04/2030	794,000	EUR	904,797	1.68
GERMANY (GOVT) 3.25% 04/07/2042	393,000	EUR	446,831	0.83
MERCK KGAA 3.75% VRN 24/11/2055	100,000	EUR	111,993	0.21
RWE 4.125% VRN 18/06/2055	100,000	EUR	113,418	0.21
TALANX 2.25% VRN 05/12/2047	100,000	EUR	112,388	0.21
			3,648,078	6.78
Greece				
ALPHA BANK 3.125% VRN 30/10/2031	104,000	EUR	116,274	0.22
NATIONAL BANK OF GREECE 5.8% VRN PERP	200,000	EUR	220,461	0.41
			336,735	0.63
Hungary				
HUNGARY (GOVT) 4.25% 26/05/2033	141,000	EUR	159,896	0.30
			159,896	0.30
Indonesia				
INDONESIA (GOVT) 3.875% 15/01/2033	190,000	EUR	213,665	0.40
INDONESIA (GOVT) 6.625% 15/02/2034	2,000,000,000	IDR	116,311	0.22
			329,976	0.62
Ireland				
CA AUTO BANK 6% 06/12/2026	100,000	GBP	132,662	0.25
IRELAND (GOVT) 2.6% 18/10/2034	300,000	EUR	332,553	0.62
			465,215	0.87
Italy				
AEROPORTI DI ROMA 3.625% 17/02/2034	147,000	EUR	163,548	0.30
ENEL 4.125% VRN	100,000	EUR	111,237	0.21
ITALY (GOVT) 1.35% 01/04/2030	260,000	EUR	280,057	0.52
ITALY (GOVT) 3.25% 15/07/2032	225,000	EUR	256,179	0.48
ITALY (GOVT) 3.35% 01/07/2029	50,000	EUR	58,153	0.11
ITALY (GOVT) 3.65% 01/08/2035	840,000	EUR	954,629	1.77
ITALY (GOVT) 3.85% 01/09/2049	140,000	EUR	147,742	0.27
			1,971,545	3.66
Japan				
JAPAN (GOVT) 0.2% 20/06/2032	33,000,000	JPY	186,449	0.35
JAPAN (GOVT) 0.4% 20/03/2050	29,000,000	JPY	90,986	0.17
JAPAN (GOVT) 0.5% 20/06/2038	29,000,000	JPY	141,769	0.26
JAPAN (GOVT) 0.7% 20/12/2048	22,500,000	JPY	80,751	0.15
JAPAN (GOVT) 0.7% 20/12/2050	5,000,000	JPY	16,750	0.03
JAPAN (GOVT) 0.8% 20/03/2034	10,000,000	JPY	56,796	0.11
JAPAN (GOVT) 1.1% 20/03/2043	15,000,000	JPY	69,832	0.13
JAPAN (GOVT) 1.1% 20/06/2034	15,000,000	JPY	86,895	0.16
JAPAN (GOVT) 1.2% 20-12-2034	45,000,000	JPY	260,455	0.48
JAPAN (GOVT) 1.6% 20/03/2044	20,000,000	JPY	99,239	0.18
JAPAN (GOVT) 2.4% 20/03/2045	34,000,000	JPY	189,202	0.35
JAPAN (GOVT) 2.5% 20/06/2045	16,000,000	JPY	90,276	0.17
			1,369,400	2.54
Liberia				
ROYAL CARIBBEAN CRUISES LTD 5.25% 27/02/2038	62,000	USD	58,876	0.11
			58,876	0.11
Luxembourg				
EAGLE FUNDING LUXCO 5.5% 17/08/2030	346,000	USD	347,158	0.64
EIB 2.15% 18/01/2027	66,100,000	JPY	419,575	0.78
			766,733	1.42
Mexico				
MEXICO (GOVT) 3.5% 19/09/2029	263,000	EUR	298,067	0.55
MEXICO (GOVT) 7.75% 13/11/2042	20,000	MXN	91,988	0.17

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
ORBIA ADVANCE CORP SAB DE CV 6.8% 13/05/2030	200,000	USD	195,020	0.36
			585,075	1.08
Netherlands				
CTP 3.625% 13/04/2032	180,000	EUR	197,621	0.37
ENBW INTERNATIONAL FINANCE 5.7923% 26/02/2036	290,000	AUD	191,783	0.36
NETHERLANDS (GOVT) 0% 15/07/2031	50,000	EUR	49,698	0.09
NETHERLANDS (GOVT) 0.5% 15/07/2032	350,000	EUR	348,123	0.65
NETHERLANDS (GOVT) 0.75% 15/07/2027	255,000	EUR	286,993	0.53
NETHERLANDS (GOVT) 3.5% 15/01/2056	120,000	EUR	138,474	0.26
STELLANTIS 6.25% VRN PERP	100,000	EUR	110,173	0.20
STELLANTIS 8.25 % VRN PERP	100,000	GBP	126,283	0.23
			1,449,148	2.69
Portugal				
EDP 4.375% VRN 02/12/2055	100,000	EUR	111,097	0.21
PORTUGAL (GOVT) 1.95% 15/06/2029	100,000	EUR	112,614	0.21
PORTUGAL (GOVT) 2.875% 20/10/2034	225,000	EUR	251,570	0.47
			475,281	0.89
Romania				
ROM 5.875% 11/07/2032	281,000	EUR	328,436	0.61
			328,436	0.61
South Korea				
KOREA (GOVT) 2.625% 10/03/2055	275,000,000	KRW	143,581	0.27
KOREA (GOVT) 2.625% 10/06/2035	425,000,000	KRW	250,649	0.46
KOREA (GOVT) 3.25% 10/03/2028	200,000,000	KRW	130,076	0.24
KOREA (GOVT) 3.25% 10/03/2053	80,000,000	KRW	47,386	0.09
KOREA (GOVT) 3.25% 10/06/2033	165,000,000	KRW	103,703	0.19
KT CORPORATION 4.125% 02/02/2028	258,000	USD	257,033	0.48
			932,428	1.73
Spain				
AENA SME 3.5 % 22-JAN-2036	100,000	EUR	111,674	0.21
CELLNEX FINANCE 3% 19/01/2031	100,000	EUR	110,917	0.21
IBERDROLA FINANZAS 3.75% VRN	100,000	EUR	111,676	0.21
SPAIN (GOVT) 2.9% 31/10/2046	157,000	EUR	153,352	0.28
SPAIN (GOVT) 0.50% 30/04/2030	140,000	EUR	146,808	0.27
SPAIN (GOVT) 3.15% 30/04/2033	100,000	EUR	114,823	0.21
SPAIN (GOVT) 3.2% 31/10/2035	70,000	EUR	78,956	0.15
SPAIN (GOVT) 3.25% 30/04/2034	345,000	EUR	395,346	0.73
SPAIN (GOVT) 3.45% 31/10/2034	250,000	EUR	289,715	0.54
			1,513,267	2.81
United Arab Emirates				
FIRST ABU DHABI BANK 5.804% VRN 16/01/2035	200,000	USD	199,924	0.37
			199,924	0.37
United Kingdom				
ANGLIAN WATER OSPREY FINANCING 6.375% 18/08/2033	100,000	GBP	127,683	0.24
ANGLO AMERICAN CAPITAL 5 % 21/03/2033	200,000	USD	197,144	0.37
BARCLAYS 5.207% VRN 24/02/2037	200,000	USD	192,948	0.36
BUPA FINANCE 6.625% 18/11/2045	100,000	GBP	127,409	0.24
HSBC HOLDINGS 5.279% VRN 10/03/2037	268,000	USD	262,830	0.49
IDS FINANCING 4% 01/10/2032	131,000	EUR	145,798	0.27
LLOYDS BANKING GROUP 4.75% 23/05/2028	100,000	AUD	67,374	0.12
LLOYDS BANKING GROUP 8.5% VRN PERP	200,000	GBP	273,961	0.51
MONDI FINANCE 3.75% 31/05/2032	100,000	EUR	113,319	0.21
NATIONWIDE BUILDING SOCIETY 5.532% VRN 13/01/2033	118,000	GBP	154,990	0.29
NATWEST GROUP 7.416% VRN 06/06/2033	200,000	GBP	272,577	0.51
NATWEST MARKETS 5.026% 12/06/2029	140,000	AUD	94,357	0.18
ROTHESAY LIFE 6.875% VRN PERP	200,000	GBP	265,558	0.49
SANTANDER UK GROUP HOLDINGS 4.32% VRN 22/09/2029	200,000	USD	198,055	0.37

Description	Quantity/ Face Value	Currency	Market value	% net assets
SEVERN TRENT UTILITIES FINANCE 4.25 % 29/01/2040	100,000	EUR	112,201	0.21
SSE 4.5% VRN PERP	168,000	EUR	189,736	0.35
UK (GOVT) 1.50% 22/07/2047	35,000	GBP	23,109	0.04
UK (GOVT) 1.75% 22/01/2049	220,000	GBP	149,412	0.28
UK (GOVT) 3.5% 22/07/2068	155,000	GBP	139,120	0.26
UK (GOVT) 4.125% 07/03/2031	1,600,000	GBP	2,077,616	3.85
UK (GOVT) 4.25% 07/12/2040	125,000	GBP	147,880	0.27
UK (GOVT) 4.375% 31/07/2054	216,000	GBP	237,181	0.44
			5,570,258	10.35
United States				
ALLY FINANCIAL 5.737% VRN 15/05/2029	63,000	USD	63,964	0.12
AMAZONCOM 5.8% 13/03/2056	230,000	USD	229,257	0.43
AT&T 6 % 30/04/2056	220,000	USD	214,581	0.40
ATHENE HOLDING 6.625% VRN 15/10/2054	140,000	USD	130,043	0.24
BAXTER INTERNATIONAL 5.65% 15/12/2035	56,000	USD	54,660	0.10
BERKSHIRE HATHAWAY 0.969% 15/04/2041	100,000,000	JPY	454,360	0.84
BROWN BROWN 2.375% 15/03/2031	30,000	USD	26,429	0.05
DELL INTERNATIONAL 5% 01/04/2030	101,000	USD	102,195	0.19
DELL INTERNATIONAL CORP 8.1% 15/07/2036	100,000	USD	118,710	0.22
DOMINION ENERGY 6.2% VRN 15/02/2056	127,000	USD	125,340	0.23
DOMINION ENERGY 6.625% VRN 15/05/2055	99,000	USD	99,610	0.18
ENERGY TRANSFER 6.2% 01/04/2055	70,000	USD	67,820	0.13
ENERGY TRANSFER 7.125% VRN 01/10/2054	250,000	USD	253,499	0.47
FORD MOTOR CREDIT 4.087% 17/02/2033	200,000	EUR	222,143	0.41
FORD MOTOR CREDIT CO 4.97% 06/04/2029	200,000	USD	197,529	0.37
FORD MOTOR CREDIT CO 5.753% 06/04/2033	200,000	USD	195,963	0.36
GOLDMAN SACHS GROUP 4.142% VRN 17/02/2039	150,000	EUR	167,432	0.31
INTERNATIONAL BANK FOR RECONSTRUCTION 3.5% 28/10/2030	703,000	USD	690,243	1.28
JOHNSON JOHNSON 3.7% 26/02/2055	100,000	EUR	103,990	0.19
MAPLE PARENT HOLDINGS CORP 3.881% 26/03/2030	100,000	EUR	114,732	0.21
MORGAN STANLEY 5.314% VRN 18/01/2041	57,000	USD	54,947	0.10
MORGAN STANLEY BANK5.016% VRN 12/01/2029	250,000	USD	252,749	0.47
NEXTERA ENERGY CAPITAL HOLDING 3.996% VRN 15/05/2056	114,000	EUR	126,791	0.24
NEXTERA ENERGY CAPITAL HOLDING 4.2% VRN 26/02/2056	155,000	EUR	172,748	0.32
ORACLE CORP 6.55% 04/02/2046	85,000	USD	78,995	0.15
ORACLE CORP 6.85% 04/02/2066	85,000	USD	77,479	0.14
PEPSICO 3.7% 11/02/2038	165,000	EUR	184,376	0.34
SEMPRA 6.4% VRN 01/10/2054	80,000	USD	79,220	0.15
SYNCHRONY FINANCIAL 4.947% VRN 25/02/2032	131,000	USD	127,109	0.24
SYNOPTIS 5.7% 01/04/2055	100,000	USD	95,388	0.18
TMOBILE USA 3.9% 19/02/2038	184,000	EUR	205,282	0.38
US (GOVT) 3.875% 15/07/2028	243,000	USD	243,313	0.45
VERIZON COMMUNICATIONS 4% VRN 15/06/2056	111,000	EUR	123,762	0.23
VERIZON COMMUNICATIONS 5.75% VRN 15/06/2056	134,000	GBP	170,581	0.32
WELLS FARGO 4.96% VRN 23/01/2037	102,000	USD	99,211	0.18
XCEL ENERGY 5.75% VRN 03/12/2056	162,000	USD	157,770	0.29
			5,882,221	10.91
Total Bonds			33,406,254	62.00
Asset Backed Securities				
United States				
FNMA 2.00% TBA 13/04/2056	560,000	USD	449,878	0.83
FNMA 2.00% TBA 16/04/2041	350,000	USD	321,618	0.60
FNMA 2.50% TBA 13/04/2056	550,000	USD	462,426	0.86
GNMA 2.50% TBA 21/04/2056	250,000	USD	214,705	0.40

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			1,448,627	2.69
			1,448,627	2.69
Total Asset Backed Securities				
Total Transferable Securities Admitted to an Official Stock Exchange Listing			34,854,881	64.69
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
AUSTRALIA (GOVT) 1% 21/12/2030	226,000	AUD	130,994	0.24
MACQUARIE BANK LTD 5.757 % VRN 20/08/2036	200,000	AUD	134,170	0.25
VICINITY CENTRES TRUST 5.836% 03/03/2036	110,000	AUD	72,983	0.14
			338,147	0.63
Belgium				
BELGIUM (GOVT) 1% 22/06/2031	150,000	EUR	155,905	0.29
			155,905	0.29
China				
CHINA (GOVT) 1.43% 25/01/2030	3,000,000	CNY	434,506	0.81
CHINA (GOVT) 1.45% 25/04/2030	8,750,000	CNY	1,266,070	2.35
CHINA (GOVT) 1.67% 25/05/2035	5,700,000	CNY	818,990	1.52
CHINA (GOVT) 2.04% 25/11/2034	1,750,000	CNY	259,691	0.48
CHINA (GOVT) 3.27% 19/11/2030	9,000,000	CNY	1,418,754	2.63
CHINA (GOVT) 3.39% 16/03/2050	2,400,000	CNY	412,826	0.77
			4,610,837	8.56
France				
CREDIT AGRICOLE 5.261% VRN 12/01/2037	250,000	USD	244,428	0.45
FRANCE (GOVT) 0% 25/11/2029	20,000	EUR	20,695	0.04
SOCIETE GENERALE 5.25% 19/02/2027	200,000	USD	201,283	0.37
			466,406	0.86
Netherlands				
IBERDROLA INTERNATIONAL 1.874% VRN PERP	100,000	EUR	115,006	0.21
			115,006	0.21
Spain				
SPAIN (GOVT) 3.1% 30/07/2031	150,000	EUR	173,562	0.32
			173,562	0.32
Sweden				
SWEDEN (GOVT) 1% 12/11/2026	450,000	SEK	46,917	0.09
			46,917	0.09
United Kingdom				
BARCLAYS 8.875% VRN PERP	200,000	GBP	271,358	0.50
MACQUARIE AIRFINANCE HOLDINGS 5.2% 27/03/2028	176,000	USD	176,818	0.33
			448,176	0.83
United States				
AMERICAN AIRLINES 4.9% 11/11/2039	98,000	USD	94,141	0.17
AVIATION CAPITAL GROUP 4.875% 28/01/2033	182,000	USD	175,483	0.33
CHARTER COMMUNICATION 6.834% 23/10/2055	80,000	USD	76,303	0.14
CITIGROUP 7.125% VRN PERP	70,000	USD	70,699	0.13
COREBRIDGE FINANCIAL 6.375% VRN 15/09/2054	84,000	USD	82,259	0.15
DELTA AIR LINES 4.75% 20/10/2028	142,941	USD	130,812	0.24
HUNTINGTON BANCSHARES 5.272% VRN 15/01/2031	56,000	USD	56,827	0.11
INGERSOLL RAND 5.7% 15/06/2054	33,000	USD	32,143	0.06
MARS 5.7% 01/05/2055	53,000	USD	51,548	0.10
MSCI 3.875% 15/02/2031	98,000	USD	92,726	0.17
SK BATTERY AMERICA 4.875% 23/01/2027	200,000	USD	200,688	0.37
US (GOVT) 1.375% 15/11/2040	100,000	USD	64,422	0.12
US (GOVT) 3.5% 15/01/2029	1,245,000	USD	1,234,641	2.29
US (GOVT) 3.5% 15/12/2028	140,000	USD	138,873	0.26
US (GOVT) 3.5% 28/02/2031	288,000	USD	282,476	0.52
US (GOVT) 3.75% 31/01/2031	448,000	USD	444,308	0.82
US (GOVT) 4% 15/11/2035	98,000	USD	95,588	0.18

Description	Quantity/ Face Value	Currency	Market value	% net assets
US (GOVT) 4.125% 15/02/2036	75,000	USD	73,822	0.14
US (GOVT) 4.375% 15/05/2040	420,000	USD	407,827	0.76
US (GOVT) 4.625% 15/11/2045	250,000	USD	240,957	0.45
US (GOVT) 4.625% 15/11/2055	949,000	USD	906,369	1.68
US (GOVT) 4.75% 15/02/2026	165,000	USD	160,888	0.30
US (GOVT) 4.75% 15/08/2055	550,000	USD	535,820	0.99
ZIONS BANCORP 4.483% VRN 09/02/2029	250,000	USD	248,155	0.46
			5,897,775	10.94
Total Bonds			12,252,731	22.73
Asset Backed Securities				
United States				
ASSET BACKED FUNDING 4.18% 25/03/2033	7,500,000	USD	57,644	0.11
FNMA (30YR) TBA 5% 15/04/2035	190,000	USD	187,157	0.35
FNMA 1.50% TBA 13/04/2056	320,000	USD	246,273	0.46
FNMA 1.50% TBA 16/04/2041	220,000	USD	197,691	0.37
FNMA 2.50% TBA 16/04/2041	300,000	USD	283,023	0.52
FNMA 3.00% TBA 13/04/2056	460,000	USD	404,286	0.75
FNMA 3.50% TBA 13/04/2056	440,000	USD	403,050	0.75
FNMA 4.00% TBA 13/04/2056	210,000	USD	197,779	0.37
FNMA 4.50% TBA 13/04/2056	130,000	USD	125,329	0.23
FNMA 5.50% TBA 13/04/2056	90,000	USD	90,362	0.17
FNMA 6.00% TBA 13/04/2056	90,000	USD	91,724	0.17
GNMA 2.00% TBA 21/04/2056	300,000	USD	247,100	0.46
GNMA 3.00% TBA 21/04/2056	300,000	USD	267,461	0.50
GNMA 3.50% TBA 21/04/2056	120,000	USD	109,983	0.20
GNMA 4.00% TBA 21/04/2056	100,000	USD	93,635	0.17
GNMA 4.50% TBA 21/04/2056	90,000	USD	86,833	0.16
GNMA 5.00% TBA 21/04/2056	100,000	USD	98,966	0.18
GNMA 5.50% TBA 21/04/2056	90,000	USD	90,563	0.17
GNMA 6.00% TBA 21/04/2056	930,000	USD	945,909	1.75
			4,224,768	7.84
Total Asset Backed Securities			4,224,768	7.84
Total Transferable Securities Traded on Another Regulated Market			16,477,499	30.57
Collective Investment Schemes				
Ireland				
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	39,514	USD	39,514	0.07
			39,514	0.07
Luxembourg				
HGIF GEM DEBT TOTAL RETURN "ZC"	1,995	USD	2,168,872	4.01
HGIF GLOBAL FLEXIBLE SECURITISED CREDIT BOND (FORMERLY GLOBAL SECURITISED CREDIT BOND) "ZQ1"	228,305	USD	2,170,952	4.02
			4,339,824	8.03
Total Collective Investment Schemes			4,379,338	8.10
Other Transferable Securities				
Bonds				
Australia				
CNH INDUSTRIAL CAPITAL AUSTRALIA 5.8% 13/07/2026	90,000	AUD	61,772	0.11
			61,772	0.11
Canada				
ALIMENTATION COUCHETARD 5.592% 25/09/2030	50,000	CAD	38,248	0.07
BANK OF NOVA SCOTIA THE 4.442% VRN 15/11/2035	100,000	CAD	72,497	0.13
CANADIAN IMPERIAL BANK OF COM 4.9% VRN 12/06/2034	200,000	CAD	147,428	0.27
HYDRO ONE 4.85% 30/11/2054	160,000	CAD	112,635	0.21
			370,808	0.68
France				
BANQUE FEDERATIVE DU CREDIT MUTUEL 1.119% 15/10/2029	100,000,000	JPY	605,173	1.12

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			605,173	1.12
Japan				
NTT FINANCE CORP 2.145% 20/06/2035	100,000,000	JPY	593,370	1.10
TAKEDA PHARMACEUTICAL CO 0.4% 14/10/2031	100,000,000	JPY	563,399	1.04
			1,156,769	2.14
Sweden				
SWEDBANK 1.564% VRN 12/06/2029	100,000,000	JPY	620,458	1.15
			620,458	1.15
United States				
MONDELEZ INTERNATIONAL 4.625% 03/07/2031	140,000	CAD	103,428	0.19
			103,428	0.19
Total Bonds			2,918,408	5.39
Total Other Transferable Securities			2,918,408	5.39
Total Investments			58,630,126	108.75
Other Net Liabilities			(4,715,098)	(8.75)
Total Net Assets			53,915,028	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Bond Total Return
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
COMMONWEALTH BANK OF AUSTRALIA 3.788% VRN 26/08/2037	1,387,000	EUR	1,566,084	0.66
			1,566,084	0.66
Austria				
OMV 4.3702% VRN PERP	1,100,000	EUR	1,246,007	0.52
			1,246,007	0.52
Belgium				
KBC GROUP 3.625% VRN 26/08/2036	1,100,000	EUR	1,222,285	0.51
KBC GROUP 6.151% VRN 19/03/2034	500,000	GBP	671,198	0.28
			1,893,483	0.79
Brazil				
BRAZIL (GOVT) 10% 1/1/2035	15,000	BRL	2,320,813	0.98
BRAZIL (GOVT) 6.125% 22/01/2032	2,180,000	USD	2,231,362	0.94
			4,552,175	1.92
Canada				
FORD CREDIT CANADA COCANADA 5.582% 23/05/2031	638,000	CAD	467,324	0.20
			467,324	0.20
Chile				
CHILE (GOVT) 3.8% 01/07/2035	1,000,209	EUR	1,123,698	0.47
CHILE (GOVT) 3.875% 14/04/2036	1,106,000	EUR	1,233,171	0.52
CORP NACIONAL DEL COBRE DE CHILI 5.529 % 30-JAN-2037	1,360,000	USD	1,331,592	0.56
			3,688,461	1.55
Czech Republic				
EP INFRASTRUCTURE 4.375 % 29/01/2034	595,000	EUR	664,241	0.28
EP INFRASTRUCTURE AS 4.125% 27/02/2033	1,670,000	EUR	1,851,533	0.78
			2,515,774	1.06
Denmark				
DANSKE BANK 3.75% 03/03/2038	1,742,000	EUR	1,919,600	0.81
DANSKE BANK 6.6 % VRN PERP	1,146,000	USD	1,119,143	0.47
TDC NET 4.625% 22/10/2033	574,000	EUR	650,310	0.27
			3,689,053	1.55
France				
AYVENS 3% 18/04/2030	800,000	EUR	903,115	0.38
BNP PARIBAS 3.695% VRN 24/02/2028	400,000	AUD	269,291	0.11
BNP PARIBAS 6.3175% VRN 15/11/2035	1,500,000	GBP	2,016,833	0.85
CARREFOUR 3.875% 05/12/2035	300,000	EUR	333,796	0.14
COVIVIO 3.625% 17/06/2034	1,400,000	EUR	1,525,288	0.64
CREDIT AGRICOLE 6.5% VRN PERP	800,000	EUR	952,857	0.40
ELECTRICITE DE FRANCE 4.375% VRN PERP	900,000	EUR	1,005,780	0.42
ELECTRICITE DE FRANCE 5.875% VRN PERP	400,000	GBP	516,445	0.22
RCI BANQUE 3.75% 16/02/2032	300,000	EUR	338,333	0.14
RCI BANQUE 6.125% VRN PERP	200,000	EUR	226,328	0.10
UNIBAILRODAMCOWESTFIELD 4.75% VRN PERP	500,000	EUR	570,839	0.24
			8,658,905	3.64
Germany				
ALLIANZ 3.2% VRN PERP	1,400,000	USD	1,305,268	0.55
ALLIANZ 5.6% VRN 03/09/2054	800,000	USD	792,293	0.33
AMPRION 4.072% 15/01/2038	900,000	EUR	1,019,292	0.43
AMPRION GMBH 3.162% 15/01/2031	1,100,000	EUR	1,241,825	0.52
DEUTSCHE BANK 4.45% VRN 15/05/2041	700,000	EUR	775,047	0.33
DEUTSCHE BANK AG 8.125% VRN PERP	600,000	EUR	726,327	0.31

Description	Quantity/ Face Value	Currency	Market value	% net assets
Germany (GOVT) 16/04/2031	500,000	EUR	569,822	0.24
LEG IMMOBILIEN 3.875% 20/01/2035	700,000	EUR	767,673	0.32
MERCK KGAA 3.75% VRN 24/11/2055	1,900,000	EUR	2,127,858	0.90
RWE 4.125% VRN 18/06/2055	400,000	EUR	453,673	0.19
			9,779,078	4.12
Greece				
NATIONAL BANK OF GREECE 5.8% VRN PERP	339,000	EUR	373,681	0.16
			373,681	0.16
Hong Kong				
STUDIO CITY FINANCE 5% 15/01/2029	959,000	USD	901,727	0.38
			901,727	0.38
Hungary				
HUNGARY (GOVT) 4.25% 26/05/2033	1,076,000	EUR	1,220,203	0.51
			1,220,203	0.51
Indonesia				
INDONESIA (GOVT) 1.1% 12/03/2033	468,000	EUR	434,128	0.18
INDONESIA (GOVT) 3.875% 15/01/2033	1,360,000	EUR	1,529,392	0.64
			1,963,520	0.82
Ireland				
AERCAP 3.3% 30/01/2032	2,000,000	USD	1,817,182	0.77
AVOLON HOLDINGS FUNDING 4.9% 10/10/2030	1,529,000	USD	1,519,638	0.64
FISERV FUNDING ULC 3.5% 15/06/2032	1,570,000	EUR	1,728,660	0.73
			5,065,480	2.14
Italy				
AEROPORTI DI ROMA 3.625% 17/02/2034	1,212,000	EUR	1,348,435	0.57
ENEL 4.125% VRN	601,000	EUR	668,536	0.28
TELECOM ITALIA SPAMILANO 3.625% 30/09/2030	1,150,000	EUR	1,311,164	0.55
			3,328,135	1.40
Liberia				
ROYAL CARIBBEAN CRUISES LTD 5.25% 27/02/2038	497,000	USD	471,958	0.20
			471,958	0.20
Luxembourg				
EAGLE FUNDING LUXCO 5.5% 17/08/2030	1,500,000	USD	1,505,022	0.63
SES 4.875% 24/06/2033	600,000	EUR	680,022	0.29
			2,185,044	0.92
Mexico				
MEXICO (GOVT) 3.5% 19/09/2029	1,690,000	EUR	1,915,338	0.81
ORBIA ADVANCE CORP SAB DE CV 6.8% 13/05/2030	400,000	USD	390,040	0.16
			2,305,378	0.97
Netherlands				
ASR NEDERLAND 4.625% VRN PERP	400,000	EUR	456,263	0.19
CTP 3.625% 13/04/2032	1,605,000	EUR	1,762,125	0.74
PETROBRAS GLOBAL FINANCE 5.093% 15/01/2030	500	USD	497	-
SANDOZ FINANCE 4% 26/03/2035	1,051,000	EUR	1,195,402	0.50
STELLANTIS 6.25% VRN PERP	614,000	EUR	676,464	0.28
STELLANTIS 8.25 % VRN PERP	468,000	GBP	591,003	0.25
			4,681,754	1.96
Norway				
DNB BANK 4.384% VRN 04/11/2031	639,000	USD	629,091	0.27

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Bond Total Return (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			629,091	0.27
Portugal				
EDP 4.375% VRN 02/12/2055	1,200,000	EUR	1,333,164	0.56
			1,333,164	0.56
Romania				
ROM 5.875% 11/07/2032	1,604,000	EUR	1,874,771	0.79
ROMANIA (GOVT) 2% 14/04/2033	570,000	EUR	515,964	0.22
			2,390,735	1.01
Spain				
AENA SME 3.5 % 22-JAN-2036	1,200,000	EUR	1,340,088	0.56
CAIXABANK 3.625% VRN PERP	400,000	EUR	440,951	0.19
CAIXABANK 8.25% VRN PERP	200,000	EUR	248,528	0.10
CELLNEX FINANCE 3% 19/01/2031	600,000	EUR	665,504	0.28
CELLNEX FINANCE 3.5% 22-05-2032	1,100,000	EUR	1,232,340	0.52
IBERDROLA FINANZAS 3.75% VRN	500,000	EUR	558,380	0.24
			4,485,791	1.89
United Kingdom				
AMCOR UK FINANCE 3.75% 20/02/2033	1,242,000	EUR	1,382,380	0.58
ANGLIAN WATER OSPREY FINANCING 6.375% 18/08/2033	766,000	GBP	978,052	0.41
ANGLO AMERICAN CAPITAL 5 % 21/03/2033	641,000	USD	631,846	0.27
AVIVA 6.125% VRN 12/09/2054	900,000	GBP	1,171,927	0.49
BARCLAYS 5.207% VRN 24/02/2037	654,000	USD	630,940	0.27
BT FINANCE 3.375% 17/11/2032	1,065,000	EUR	1,191,392	0.50
HISCOX LTD 7% 11/06/2036	1,504,000	USD	1,575,673	0.66
HSBC HOLDINGS 4.675% VRN 10/03/2032	610,000	USD	600,886	0.25
HSBC HOLDINGS 5.279% VRN 10/03/2037	574,000	USD	562,927	0.24
HSBC HOLDINGS 5.741% VRN 10/09/2036	1,362,000	USD	1,359,679	0.57
IDS FINANCING 4% 01/10/2032	793,000	EUR	882,579	0.37
LEGAL GENERAL GROUP 4.375% VRN 04/09/2055	1,009,000	EUR	1,126,813	0.47
LLOYDS BANKING GROUP 8.5% VRN PERP	200,000	GBP	273,961	0.12
MANCHESTER AIRPORT GROUP FUNDING 4% 19/03/2035	936,000	EUR	1,056,939	0.45
MONDI FINANCE 3.75% 18/05/2033	1,056,000	EUR	1,179,992	0.50
NATIONWIDE BUILDING SOCIETY 5.532% VRN 13/01/2033	1,425,000	GBP	1,871,703	0.79
NATWEST GROUP 7.416% VRN 06/06/2033	300,000	GBP	408,865	0.17
OMNICOM FINANCE HOLDINGS 3.7% 06/03/2032	820,000	EUR	926,583	0.39
ROTHESAY LIFE 6.875% VRN PERP	900,000	GBP	1,195,011	0.50
SSE 4.5% VRN PERP	1,794,000	EUR	2,026,107	0.85
SW FINANCE 6.875% 07/08/2032	500,000	GBP	670,629	0.28
SW FINANCE I 5.75% 19/11/2030	767,000	GBP	991,224	0.42
VODAFONE GROUP 4.125% VRN 12/09/2055	250,000	EUR	278,474	0.12
VODAFONE GROUP 8% VRN 30/08/2086	600,000	GBP	829,052	0.35
			23,803,634	10.02
United States				
AMERICAN EXPRESS 5.412 % VRN 08/02/2041	1,064,000	USD	1,054,321	0.44
ARTHUR J GALLAGHER 5.15% 15/02/2035	750,000	USD	743,591	0.31
ATHENE HOLDING 6.625% VRN 15/10/2054	765,000	USD	710,594	0.30
AVERY DENNISON 3.75% 04/11/2034	1,000,000	EUR	1,114,996	0.47
BANK OF AMERICA 6.125% VRN	550,000	USD	551,465	0.23
BAXTER INTERNATIONAL 4.9% 15/12/2030	328,000	USD	323,677	0.14
BAXTER INTERNATIONAL 5.65% 15/12/2035	348,000	USD	339,670	0.14
BROWN BROWN 2.375% 15/03/2031	240,000	USD	211,428	0.09
CVS HEALTH CORP 5% 15/09/2032	511,000	USD	511,402	0.22
DELL INTERNATIONAL CORP 8.1% 15/07/2036	1,000,000	USD	1,187,104	0.50
DELTA AIR LINES 5.25% 10/07/2030	1,674,000	USD	1,685,524	0.71
DOMINION ENERGY 6.2% VRN 15/02/2056	500,000	USD	493,466	0.21
DOMINION ENERGY 6.625% VRN 15/05/2055	1,200,000	USD	1,207,398	0.51
ENERGY TRANSFER 7.125% VRN 01/10/2054	1,054,000	USD	1,068,750	0.45
FISERV 5.25% 11/08/2035	1,456,000	USD	1,415,206	0.60

Description	Quantity/ Face Value	Currency	Market value	% net assets
FORD MOTOR CREDIT 4.087% 17/02/2033	1,646,000	EUR	1,828,239	0.77
FORD MOTOR CREDIT CO 4.97% 06/04/2029	636,000	USD	628,141	0.26
FORD MOTOR CREDIT CO 5.753% 06/04/2033	1,500,000	USD	1,469,723	0.62
GENERAL MOTORS FINANCIAL 6.1% 07/01/2034	890,000	USD	924,154	0.39
GLOBAL PAYMENTS 4.875% 17/03/2031	700,000	EUR	822,098	0.35
GOLDMAN SACHS GROUP 4.142% VRN 17/02/2039	1,235,000	EUR	1,378,523	0.58
HCA 5.5% 01/03/2032	997,000	USD	1,022,078	0.43
MAPLE PARENT HOLDINGS CORP 3.881% 26/03/2030	660,000	EUR	757,233	0.32
MORGAN STANLEY 5.314% VRN 18/01/2041	443,000	USD	427,041	0.18
MPLX 5.5% 01/06/2034	1,000,000	USD	1,010,181	0.43
NEXTERA ENERGY CAPITAL HOLDING 3.996% VRN 15/05/2056	1,322,000	EUR	1,470,328	0.62
NEXTERA ENERGY CAPITAL HOLDING 4.2% VRN 26/02/2056	1,253,000	EUR	1,396,470	0.59
ORACLE CORP 5.35% 04/05/2033	1,006,000	USD	978,257	0.41
ORACLE CORP 5.7% 04/02/2036	1,006,000	USD	967,057	0.41
PEPSICO 3.7% 11/02/2038	2,164,000	EUR	2,418,114	1.02
SEMPRA 6.4% VRN 01/10/2054	510,000	USD	505,028	0.21
SEMPRA 6.625% VRN 01/04/2055	284,000	USD	283,725	0.12
SYNCHRONY FINANCIAL 4.947% VRN 25/02/2032	1,081,000	USD	1,048,895	0.44
SYNOPSYS 5.15% 01/04/2035	1,671,000	USD	1,668,829	0.70
TARGA RESOURCES 5.55% 15/08/2035	1,000,000	USD	1,008,275	0.42
TMOBILE USA 3.9% 19/02/2038	1,700,000	EUR	1,896,629	0.80
VENTAS REALTY 5% 15/02/2036	405,000	USD	394,903	0.17
VERIZON COMMUNICATIONS 4% VRN 15/06/2056	1,289,000	EUR	1,437,200	0.61
VERIZON COMMUNICATIONS 5.75% VRN 15/06/2056	815,000	GBP	1,037,490	0.44
WELLS FARGO 4.96% VRN 23/01/2037	791,000	USD	769,369	0.32
XCEL ENERGY 5.75% VRN 03/12/2056	1,358,000	USD	1,322,537	0.56
			41,489,109	17.49
Total Bonds			134,684,748	56.71
Asset Backed Securities				
Ireland				
HARVEST CLO FRN 20/10/2032 (XS2112471185)	1,000,000	EUR	1,153,071	0.49
JUBILEE CLO 2019-XXIII FRN 15/07/2037 (XS2856831149)	1,000,000	EUR	1,109,725	0.47
TAURUS UK DAC FRN 18/08/2035	1,000,000	GBP	1,319,359	0.56
			3,582,155	1.52
Luxembourg				
SC GERMANY COMPARTMENT CONSUME FRN 14/11/2034	2,300,000	EUR	220,631	0.09
			220,631	0.09
United Kingdom				
POLARIS 2025-1 FRN 26/02/2068 (XS2984150032)	500,000	GBP	657,957	0.28
			657,957	0.28
Total Asset Backed Securities			4,460,743	1.89
Total Transferable Securities Admitted to an Official Stock Exchange Listing			139,145,491	58.60
Transferable Securities Traded on Another Regulated Market				
Bonds				
France				
CREDIT AGRICOLE 5.261% VRN 12/01/2037	1,093,000	USD	1,068,639	0.45
			1,068,639	0.45
Ireland				
AVOLON HOLDINGS FUNDING 5.375% 30/05/2030	479,000	USD	485,425	0.20
			485,425	0.20
Luxembourg				
CHILE ELECTRICITY LUX MPC II 5.672% 20/10/2035	1,123,000	USD	1,103,895	0.47

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Bond Total Return (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			1,103,895	0.47
Macau				
SANDS CHINA 5.4% 08/08/2028	1,245,000	USD	1,253,678	0.53
			1,253,678	0.53
Netherlands				
ENEL FINANCE INTERNATIONAL 5% 30/09/2035	800,000	USD	775,046	0.33
IBERDROLA INTERNATIONAL 1.874% VRN PERP	1,300,000	EUR	1,495,079	0.63
			2,270,125	0.96
United Kingdom				
BARCLAYS 8.875% VRN PERP	1,274,000	GBP	1,728,549	0.73
LLOYDS BANKING GROUP 8.5% VRN PERP	750,000	GBP	1,020,391	0.43
MACQUARIE AIRFINANCE HOLDINGS 5.2% 27/03/2028	1,739,000	USD	1,747,086	0.74
			4,496,026	1.90
United States				
AMCOR FLEXIBLES NORTH AMERICA 5.5% 17/03/2035	689,000	USD	696,823	0.29
AMERICAN AIRLINES 4.9% 11/11/2039	598,000	USD	574,451	0.24
AVIATION CAPITAL GROUP 4.875% 28/01/2033	1,446,000	USD	1,394,225	0.59
BANK OF AMERICA 3.846% VRN 08/03/2037	1,600,000	USD	1,481,106	0.62
CHARTER COMMUNICATIONS OPERATING 6.65% 01/02/2034	1,300,000	USD	1,354,553	0.57
CITIGROUP 6.625% VRN PERP	800,000	USD	797,000	0.34
CITIGROUP 7.125% VRN PERP	699,000	USD	705,983	0.30
COREBRIDGE FINANCIAL 6.375% VRN 15/09/2054	741,000	USD	725,640	0.31
GLP CAPITAL 5.25% 15/02/2033	1,385,000	USD	1,357,435	0.57
HUNTINGTON BANCSHARES 5.272% VRN 15/01/2031	643,000	USD	652,491	0.27
JPMORGAN CHASE 6.5% VRN PERP	600,000	USD	615,536	0.26
MSCI 3.875% 15/02/2031	1,132,000	USD	1,071,079	0.45
SYNCHRONY FINANCIAL 5.45% VRN 06/03/2031	1,219,000	USD	1,218,145	0.51
ZIONS BANCORP 4.483% VRN 09/02/2029	1,187,000	USD	1,178,242	0.50
			13,822,709	5.82
Total Bonds			24,500,497	10.33
Asset Backed Securities				
Ireland				
AQUEDUCT EUROPEAN CLO 8 DAC FRN 15/01/2039	500,000	EUR	572,250	0.24
AQUEDUCT EUROPEAN CLO 9 DAC FRN 15/04/2038 (XS2978810781)	500,000	EUR	565,768	0.24
AQUEDUCT EUROPEAN CLO 9 DAC FRN 15/04/2038 (XS2978810864)	750,000	EUR	856,891	0.36
CABINTEELY PARK CLO DAC FRN 15/08/2034 (XS2417672990)	500,000	EUR	546,321	0.23
CONTEGO CLO VII DAC FRN 23/01/2038	250,000	EUR	285,439	0.12
CONTEGO CLO XIV DAC FRN 15/10/2037	500,000	EUR	575,191	0.24
HAUS EUROPEAN LOAN CONDUIT FRN 30/07/2051	1,000,000	EUR	1,037,878	0.44
INVESCO EURO CLO FRN 15/04/2033	1,000,000	EUR	1,124,329	0.47
INVESCO EURO CLO XII DAC FRN 15/07/2037	1,000,000	EUR	1,150,909	0.48
LAST MILE LOGISTIC FRN 17/08/2033	1,000,000	EUR	1,118,337	0.47
LAST MILE SECURITIES FRN 17/08/2031	500,000	EUR	576,310	0.24
OTRANTO PARK CLO DAC FRN 15/10/2039	1,000,000	EUR	1,135,712	0.48
ST PAULS CLO XII DAC FRN 15/04/2033	1,000,000	EUR	1,127,900	0.48
VITA SCIENTIA DAC FRN 27/08/2025 (XS2453862141)	500,000	EUR	577,079	0.24
			11,250,314	4.73
Luxembourg				
SV VANIR LOGISTICS FINANCE FRN 23/07/2037	750,000	EUR	864,474	0.36

Description	Quantity/ Face Value	Currency	Market value	% net assets
			864,474	0.36
Netherlands				
JUBILEE CLO FRN 15/04/2035	1,000,000	EUR	1,146,797	0.48
			1,146,797	0.48
United States				
ALLEGANY PARK CLO LTD FRN 20/01/2035	1,000,000	USD	869,615	0.37
APIDOS CLO LII FRN 20/04/2038	1,000,000	USD	979,534	0.41
APIDOS CLO XXIII FRN 15/04/2033	1,000,000	USD	951,916	0.40
APIDOS CLO XXXI FRN 15/04/2039	1,000,000	USD	1,002,783	0.42
AVENTURA MALL TRUST 4.1123% VRN 05/07/2040	750,000	USD	725,129	0.31
BBCMS MORTGAGE TRUST FRN 15/03/2037 (US05548WAG24)	1,000,000	USD	888,194	0.37
BF MORTGAGE TRUST FRN 15/12/2035	1,000,000	USD	961,360	0.41
BOYCE PARK CLO FRN 21/04/2035	1,000,000	USD	869,739	0.37
BRES COMMERCIAL MORTGAGE TRUST 20 FRN 15/11/2042 (US05619GAG10)	1,500,000	USD	1,494,767	0.63
BX COMMERCIAL MORTGAGE 7.9688% VRN 13/08/2041	1,000,000	USD	967,489	0.41
BXP TRUST 3.4248% VRN 13/06/2039	1,600,000	USD	1,559,158	0.66
CONNECTICUT AVENUE SECURITIES SER FRN 25/01/2045 (US20755JAC71)	1,000,000	USD	1,001,070	0.42
CONNECTICUT AVENUE SECURITIES TRU FRN 25/09/2045	500,000	USD	498,997	0.21
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/02/2044	500,000	USD	500,838	0.21
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/01/2045 (US35564NGA54)	1,000,000	USD	994,167	0.42
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/09/2045	500,000	USD	500,526	0.21
HPS LOAN MANAGEMENT 15-2019 FRN 22/10/2038	1,000,000	USD	968,069	0.41
HUDSON YARDS 2016-10HY MO 2.9766% VRN 10/08/2038	750,000	USD	740,339	0.31
HUDSON YARDS 3.075% VRN 10/08/2038	1,000,000	USD	990,806	0.42
PIKES PEAK CLO 12 FRN 20/04/2038	1,100,000	USD	1,086,989	0.46
PIKES PEAK CLO FRN 25/07/2037 (US2132FAA49)	500,000	USD	494,506	0.21
PROGRESS RESIDENTIAL 2021- SFR8 2.532% 17/10/2038	1,000,000	USD	986,484	0.42
PROGRESS RESIDENTIAL 2022- SFR6 6.035% 20/07/2039	500,000	USD	499,909	0.21
PROGRESS RESIDENTIAL 5.2% 17/04/2039	1,000,000	USD	995,041	0.42
PROGRESS RESIDENTIAL TRUST 3.378% 17/01/2039	1,000,000	USD	949,791	0.40
WHETSTONE PARK CLO FRN 20/01/2035 (US96330AAA43)	1,000,000	USD	869,942	0.37
			23,347,158	9.86
Total Asset Backed Securities			36,608,743	15.43
Total Transferable Securities Traded on Another Regulated Market			61,109,240	25.76
Collective Investment Schemes				
Ireland				
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	481,169	USD	481,169	0.20
			481,169	0.20
Luxembourg				
HGIF GEM DEBT TOTAL RETURN "ZC"	9,800	USD	10,654,109	4.50
HGIF US HIGH YIELD BOND FUND "ZQ1"	1,212,800	USD	10,740,556	4.53
			21,394,665	9.03
Total Collective Investment Schemes			21,875,834	9.23
Other Transferable Securities				
Bonds				
Germany				
DEUTSCHE BANK 10% VRN PERP	600,000	EUR	737,174	0.31

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Bond Total Return (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			<u>737,174</u>	<u>0.31</u>
Total Bonds			737,174	0.31
Asset Backed Securities				
Ireland				
ATOM MORTGAGE SECURITIES FRN 22/07/2031 (XS2373055826)	1,000,000	GBP	1,029,131	0.43
			<u>1,029,131</u>	<u>0.43</u>
Total Asset Backed Securities			1,029,131	0.43
Total Other Transferable Securities			<u>1,766,305</u>	<u>0.74</u>
Total Investments			223,896,870	94.33
Other Net Assets			<u>13,468,285</u>	<u>5.67</u>
Total Net Assets			237,365,155	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Corporate Bond
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
AUSTRALIA NEW ZEALAND BANKING 6.171% 14/08/2045	4,790,000	AUD	3,154,071	0.08
AUSTRALIA NEW ZEALAND BAN 5.1454% VRN 18/08/2036	1,098,000	GBP	1,410,233	0.03
COMMONWEALTH BANK OF AUSTRALIA 5.632 % VRN 05/03/2036	8,420,000	AUD	5,667,628	0.14
COMMONWEALTH BANK OF AUSTRALIA 6.4 % 05/03/2046	7,290,000	AUD	4,927,797	0.12
NATIONAL AUSTRALIA BANK 5.774% VRN 30/07/2040	10,000,000	AUD	6,547,151	0.16
SCENTRE MANAGEMENT 3.875% 16/07/2026	1,072,000	GBP	1,409,731	0.03
SYDNEY AIRPORT FINANCE 5.5% 23/04/2032	15,350,000	AUD	10,298,702	0.25
TOYOTA FINANCE AUSTRALIA 3.386% 18/03/2030	4,500,000	EUR	5,168,549	0.12
WESTPAC BANKING 6.135% 13/11/2045	12,520,000	AUD	8,209,829	0.20
WESTPAC BANKING CORP 5.815% VRN 04/06/2040	1,250,000	AUD	819,851	0.02
			47,613,542	1.15
Belgium				
BELFIUS BANK 3.375% 20/02/2031	7,400,000	EUR	8,368,150	0.20
ELIA GROUP 3.875% 11/06/2031	8,500,000	EUR	9,767,959	0.23
ELIA TRANSMISSION BELGIUM 3.75% 16/01/2036	5,700,000	EUR	6,414,824	0.15
FLUVIUS SYSTEM OPERATOR 3.875% 18/03/2031	10,000,000	EUR	11,637,889	0.28
KBC GROUP 3% 25/08/2030	11,600,000	EUR	13,101,861	0.31
KBC GROUP 6.151% VRN 19/03/2034	800,000	GBP	1,073,917	0.03
			50,364,600	1.20
Canada				
FORD CREDIT CANADA 5.582% 23/05/2031	1,100,000	CAD	805,731	0.02
MANULIFE FINANCIAL 2.818% VRN 13/05/2035	6,170,000	CAD	4,243,507	0.10
			5,049,238	0.12
Colombia				
GRUPO NUTRESA 8% 12/05/2030	16,638,000	USD	17,527,906	0.42
			17,527,906	0.42
Denmark				
DANSKE BANK 3.25% VRN 14/01/2033	7,000,000	EUR	7,908,503	0.19
DANSKE BANK 3.75% VRN 19/11/2036	5,400,000	EUR	6,062,839	0.14
ISS GLOBAL 3.875% 05/06/2029	6,000,000	EUR	6,983,249	0.17
JYSKE BANK 3.5% VRN 19/11/2031	4,805,000	EUR	5,462,502	0.13
ORSTED 4.875% 12/01/2032	700,000	GBP	874,667	0.02
			27,291,760	0.65
Finland				
HUHTAMAKI OYJ 3.5% 04/09/2031	4,181,000	EUR	4,731,467	0.11
NORDEA BANK ABP 2.875% 24/08/2032	11,400,000	EUR	12,535,499	0.30
			17,266,966	0.41
France				
ALTRAD INVESTMENT AUTHORITY 4.429% 23/06/2032	9,000,000	EUR	10,221,457	0.24
APRR 2.875% 14/01/2031	9,000,000	EUR	10,083,983	0.24
AXA 6.375% VRN PERP	5,000,000	EUR	5,985,950	0.14
BANQUE FEDERATIVE DU CREDIT 3.75% VRN 14/05/2036	8,300,000	EUR	9,334,159	0.22
BANQUE FEDERATIVE DU CREDIT MUTUEL 3.5% VRN 21/07/2033	8,700,000	EUR	9,718,465	0.23
BNP PARIBAS 3.875% VRN 10/01/2031	5,000,000	EUR	5,837,690	0.14
BNP PARIBAS 3.945% VRN 18/02/2037	7,900,000	EUR	8,877,365	0.21
BNP PARIBAS 6.3175% VRN 15/11/2035	800,000	GBP	1,075,644	0.03
BPCE 5.25% 16/04/2029	1,000,000	GBP	1,302,964	0.03
BPCE 5.25% 31/07/2032	700,000	GBP	904,699	0.02

Description	Quantity/ Face Value	Currency	Market value	% net assets
CAPGEMINI 3.5% 25/09/2034	8,000,000	EUR	8,774,867	0.21
COFIROUTE 3.125% 06/03/2033	3,100,000	EUR	3,431,142	0.08
COVIVIO 3.625% 17/06/2034	5,400,000	EUR	5,883,254	0.14
CREDIT AGRICOLE 2% 25/03/2029	9,700,000	EUR	10,695,145	0.26
CREDIT AGRICOLE 3.875% 16/02/2038	7,300,000	EUR	8,059,940	0.19
CREDIT AGRICOLE 5.375% VRN 20/12/2037	1,200,000	GBP	1,516,618	0.04
CREDIT AGRICOLE 5.5% VRN 31/07/2032	1,800,000	GBP	2,370,240	0.06
DANONE 3.785 % 01/04/2034	2,800,000	EUR	3,230,222	0.08
ELECTRICITE DE FRANCE 4% 04/03/2038	7,900,000	EUR	8,879,063	0.21
ELECTRICITE DE FRANCE 5.875% VRN PERP	1,000,000	GBP	1,291,112	0.03
ELECTRICITE DE FRANCE 6.627% 28/08/2045	5,600,000	AUD	3,709,312	0.09
ELIS 3.375% 02/09/2031	8,500,000	EUR	9,524,812	0.23
ENGIE 4% 11/01/2035	5,700,000	EUR	6,561,427	0.16
ENGIE 5.125% VRN PERP	4,600,000	EUR	5,396,175	0.13
ENGIE 5.625% 03/04/2053	1,100,000	GBP	1,255,582	0.03
KERING 5% 23/11/2032	600,000	GBP	770,211	0.02
LA BANQUE POSTALE 5.625% VRN 21/09/2028	900,000	GBP	1,190,952	0.03
LOREAL 2.875% 12/01/2032	8,100,000	EUR	9,110,136	0.22
LVMH MOET HENNESSY LOUIS VUITTON 3.5% 05/10/2034	9,400,000	EUR	10,698,485	0.26
ORANO 4% 12/03/2031	8,500,000	EUR	9,894,117	0.24
PUBLICIS GROUPE 3.375% 12/06/2032	10,000,000	EUR	11,160,562	0.27
RTE RESEAU DE TRANSPORT 0.75% 12/01/2034	6,600,000	EUR	6,017,012	0.14
SCHNEIDER ELECTRIC 2.75% 04/07/2030	7,000,000	EUR	7,849,396	0.19
SOCIETE GENERALE 3.875% VRN 20/11/2035	11,800,000	EUR	13,322,012	0.32
SUEZ 4.5% 13/11/2033	10,000,000	EUR	11,864,014	0.28
TDF INFRASTRUCTURE 4.125% 23/10/2031	6,600,000	EUR	7,568,293	0.18
TOTALENERGIES 3.79% VRN PERP	8,371,000	EUR	9,345,940	0.22
TOTALENERGIES 4.5% VRN PERP	3,739,000	EUR	4,231,374	0.10
TOTALENERGIES CAPITAL INTERNATIO 3.16% 03/03/2033	10,400,000	EUR	11,626,014	0.28
			258,569,805	6.19
Germany				
AMPRION 4.072% 15/01/2038	6,600,000	EUR	7,474,804	0.18
COMMERZBANK 5% VRN 15/10/2031	400,000	GBP	516,163	0.01
DEUTSCHE BANK 4.45% VRN 15/05/2041	3,900,000	EUR	4,318,119	0.10
DEUTSCHE BANK NEW YORK NY 5.373% VRN 10/01/2029	9,389,000	USD	9,499,581	0.23
DEUTSCHE BOERSE 1.25% VRN 16/06/2047	5,000,000	EUR	5,618,209	0.13
EUROGRID 3.915% 01/02/2034	7,400,000	EUR	8,501,395	0.20
MERCK KGAA 3.75% VRN 24/11/2055	7,300,000	EUR	8,175,456	0.20
VIER GAS TRANSPORT 3.625% 08/09/2033	5,300,000	EUR	5,975,279	0.14
VONOVIA 3.5% 12/11/2032	5,300,000	EUR	5,892,249	0.14
			55,971,255	1.33
Greece				
NATIONAL BANK OF GREECE 3.375% VRN 27/11/2032	13,000,000	EUR	14,656,018	0.35
			14,656,018	0.35
Ireland				
AERCAP 4.375% 15/11/2030	2,000,000	USD	1,963,744	0.05
AERCAP IRELAND CAPITAL DAC AER 5.375% 15/12/2031	7,132,000	USD	7,243,305	0.17
AIB GROUP 3.75% VRN 02/12/2036	11,583,000	EUR	12,897,439	0.31
AVOLON HOLDINGS FUNDING 4.95% 15/01/2028	4,843,000	USD	4,864,067	0.12
AVOLON HOLDINGS FUNDING LTD 4.7% 30/01/2031	6,172,000	USD	6,053,894	0.14
BANK OF IRELAND GROUP 3.625% VRN 19/05/2032	3,725,000	EUR	4,274,909	0.10
DELL BANK INTERNATIONAL 3.625% 24/06/2029	10,000,000	EUR	11,521,337	0.27
ESB FINANCE 4% 03/05/2032	9,000,000	EUR	10,524,271	0.25
VIRGIN MEDIA O2 VENDOR FINANCING 8.875% 15/07/2033	1,180,000	GBP	1,376,167	0.03
VODAFONE INTERNATIONAL FINANCIN 3.375% 03/07/2033	11,500,000	EUR	12,792,840	0.31

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Corporate Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			73,511,973	1.75
Italy				
ENI 4.125 % VRN PERP	3,827,000	EUR	4,252,683	0.10
ITALGAS 4.375% 06/06/2033	7,600,000	EUR	9,009,742	0.22
SNAM 3.375% 26/11/2031	8,700,000	EUR	9,874,959	0.24
SNAM 5.75% 26/11/2036	800,000	GBP	1,033,657	0.02
TERNA RETE ELETTRICA NAZIONALE 3% 22/07/2031	7,477,000	EUR	8,380,562	0.20
			32,551,603	0.78
Japan				
NTT FINANCE CORP 3.224% 04/03/20232	9,855,000	EUR	11,086,106	0.26
TAKEDA PHARMACEUTICAL 3% 21/11/2030	6,000,000	EUR	6,750,115	0.16
			17,836,221	0.42
Jersey				
CPUK FINANCE 5.876% 28/08/2027	1,000,000	GBP	1,327,999	0.03
CPUK FINANCE 6.136% 28/02/2047	500,000	GBP	670,161	0.02
HEATHROW FUNDING 6.75% 03/12/2028	990,000	GBP	1,319,657	0.03
HSBC BANK FUND 5.844% VRN PERP	350,000	GBP	472,586	0.01
			3,790,403	0.09
Latvia				
LATVENERGO 3.612% 13/11/2030	12,720,000	EUR	14,307,621	0.34
			14,307,621	0.34
Liberia				
ROYAL CARIBBEAN CRUISES LTD 5.25% 27/02/2038	12,443,000	USD	11,816,036	0.28
			11,816,036	0.28
Luxembourg				
AROUNDTOWN 3.625% 10/04/2031	750,000	GBP	879,137	0.02
AROUNDTOWN 5.25% 11/12/2032	1,500,000	GBP	1,841,142	0.04
BM EUROPEAN VALUE RETAIL 8.125% 15/11/2030	1,000,000	GBP	1,341,079	0.03
CPI PROPERTY GROUP 6.875% 05/02/2033	416,000	GBP	504,599	0.01
GRAND CITY PROPERTIES 4.375% 09/01/2030	8,500,000	EUR	9,854,284	0.24
NESTLE FINANCE INTERNATIONAL 3.75% 14/11/2035	6,700,000	EUR	7,764,128	0.19
SIG COMBIBLOC PURCHASECO 3.75% 19/03/2030	4,167,000	EUR	4,745,923	0.11
			26,930,292	0.64
Mexico				
ORBIA ADVANCE CORP SAB DE CV 6.8% 13/05/2030	10,301,000	USD	10,044,506	0.24
			10,044,506	0.24
Netherlands				
ALLIANDER 4.125% VRN PERP	4,806,000	EUR	5,298,308	0.13
AMERICA MOVIL 3% 30/09/2030	5,500,000	EUR	6,208,074	0.15
COOPERATIEVE RABOBANK 3.1% VRN PERP	8,000,000	EUR	8,827,540	0.21
CTP 3.375% 19/07/2030	3,357,000	EUR	3,766,491	0.09
E.ON INTERNATIONAL FINANCE 6.125% 06/07/2039	1,300,000	GBP	1,690,458	0.04
ENBW INTERNATIONAL FINANCE 5.7923% 26/02/2036	14,620,000	AUD	9,668,491	0.23
ENEL FINANCE INTERNATIONAL 3.875% 23/01/2035	6,600,000	EUR	7,508,379	0.18
HM FINANCE 4.875% 25/10/2031	4,000,000	EUR	4,844,890	0.12
ING GROEP 1% VRN 16/11/2032	9,000,000	EUR	9,976,055	0.24
ING GROEP 6.25% VRN 20/05/2033	700,000	GBP	934,942	0.02
LOUIS DREYFUS CO FINANCE 3.5% 22/10/2031	6,098,000	EUR	6,824,324	0.16
MSD NETHERLANDS CAPITAL 3.25% 30/05/2032	7,600,000	EUR	8,614,057	0.21
NN GROUP 6% VRN 03/11/2043	5,286,000	EUR	6,655,633	0.16
PLUXEE 3.75% 04/09/2032	8,000,000	EUR	9,015,211	0.22
RELX FINANCE 3.375% 20/03/2033	9,700,000	EUR	10,883,864	0.26
SIEMENS FINANCIERINGSMAATSCHAPP 2.625% 27/05/2029	11,000,000	EUR	12,472,235	0.30
STELLANTIS 4.625% 06/06/2035	10,992,000	EUR	12,033,032	0.29
STELLANTIS 8.25 % VRN PERP	410,000	GBP	517,759	0.01

Description	Quantity/ Face Value	Currency	Market value	% net assets
URENCO FINANCE 3.625% 18/06/2035	3,388,000	EUR	3,770,075	0.09
VESTEDA FINANCE 1.5% 24/05/2027	7,100,000	EUR	8,048,380	0.19
VONOVIA FINANCE 2.25% 07/04/2030	3,200,000	EUR	3,490,132	0.08
			141,048,330	3.38
Norway				
DNB BANK 4% VRN 17/08/2027	1,000,000	GBP	1,315,466	0.03
			1,315,466	0.03
Panama				
CARNIVAL CORP 5.125% 01/05/2029	2,714,000	USD	2,686,671	0.06
CARNIVAL CORP 5.75% 01/08/2032	11,490,000	USD	11,429,056	0.27
			14,115,727	0.33
Poland				
MBANK 3.7714% VRN 03/03/2032	2,500,000	EUR	2,797,217	0.07
			2,797,217	0.07
Spain				
ABERTIS INFRAESTRUCTURAS 3.375% 27/11/2026	1,000,000	GBP	1,305,910	0.03
AENA SME 4.25% 13/10/2030	7,100,000	EUR	8,424,312	0.20
BANCO DE SABADELL 5% 13/10/2029	1,000,000	GBP	1,313,988	0.03
BANCO DE SABADELL 6% VRN 16/08/2033	3,400,000	EUR	4,070,201	0.10
BANCO SANTANDER 3.75% 12/01/2036	15,000,000	EUR	17,054,237	0.41
BANCO SANTANDER 5.127% 06/11/2035	4,000,000	USD	3,893,248	0.09
BANCO SANTANDER 5.538% VRN 14/03/2030	8,600,000	USD	8,809,221	0.21
BANCO SANTANDER 6.921% 08/08/2033	3,600,000	USD	3,882,576	0.09
BANKINTER 4.125% VRN 08/08/2035	5,000,000	EUR	5,718,182	0.14
BANKINTER 4.375% VRN 03/05/2030	5,700,000	EUR	6,749,076	0.16
CAIXABANK 3.875% VRN 14/05/2038	7,600,000	EUR	8,473,268	0.20
CAIXABANK 4.634% VRN 03/07/2029	13,667,000	USD	13,682,363	0.33
CAIXABANK 5% VRN 19/07/2029	9,600,000	EUR	11,447,326	0.27
CELLNEX FINANCE 3.5% 22-05- 2032	3,000,000	EUR	3,360,926	0.08
CELLNEX FINANCE 3.875% 19/01/2036	7,000,000	EUR	7,740,498	0.18
EL CORTE INGLES 4.25% 26/06/2031	5,200,000	EUR	6,082,277	0.15
IBERDROLA FINANZAS 4.247% VRN	9,300,000	EUR	10,681,894	0.25
IBERDROLA FINANZAS 5.87% 28/11/2034	3,030,000	AUD	2,024,048	0.05
			124,713,551	2.97
Sweden				
AKELIUS RESIDENTIAL PROPERTY 3.95 % 25/03/2031	2,796,000	EUR	3,146,812	0.08
EPIROC 3.625% 28/02/2031	10,000,000	EUR	11,507,173	0.27
FASTIGHETS BALDER 3.625% 25/08/2031	5,210,000	EUR	5,778,555	0.14
FASTIGHETS BALDER 4% 19/02/2032	6,000,000	EUR	6,720,208	0.16
H&M 3.4% 31/10/2033	4,832,000	EUR	5,331,745	0.13
HEMSO FASTIGHETS 4.2% VRN 18/02/2058	2,593,000	EUR	2,880,373	0.07
INVESTOR 3.5% 31/03/2034	12,000,000	EUR	13,550,442	0.32
TELE 3.75% 22/11/2029	5,530,000	EUR	6,408,029	0.15
VOLVO TREASURY 3.25 % 11/02/2033	5,686,000	EUR	6,352,780	0.15
			61,676,117	1.47
Switzerland				
CREDIT SUISSE GROUP 2.25% VRN 09/06/2028	2,000,000	GBP	2,551,875	0.06
UBS GROUP 2.746% 11/02/2033	7,590,000	USD	6,710,956	0.16
UBS GROUP 4.398% VRN 23/09/2031	10,000,000	USD	9,815,496	0.23
			19,078,327	0.45
United Arab Emirates				
FIRST ABU DHABI BANK 1.125% 07/09/2026	900,000	GBP	1,167,300	0.03

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Corporate Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
			1,167,300	0.03					
United Kingdom					LLOYDS BANKING GROUP 7.5% VRN PERP	1,400,000	GBP	1,836,851	0.04
AA BOND 5.5% 31/07/2050	418,000	GBP	534,296	0.01	LONDON QUADRANT HOUSING TRUST 2% 20/10/2038	1,000,000	GBP	843,034	0.02
AA BOND CO 3.25% 31/07/2050	500,000	GBP	621,668	0.01	LONDON QUADRANT HOUSING TRUST 2% 31/03/2032	1,500,000	GBP	1,631,454	0.04
AFFINITY WATER FINANCE 6.25% 12/09/2040	500,000	GBP	641,398	0.02	LONDONMETRIC PROPERTY 4.5% 10/12/2029	894,000	GBP	1,147,577	0.03
ANGLIAN WATER OSPREY FINANCING 6.375% 18/08/2033	632,000	GBP	806,957	0.02	LONDONMETRIC PROPERTY LSEGA FINANCING 4.875% 19/09/2032	1,000,000	GBP	1,258,049	0.03
ANGLIAN WATER SERVICES FINANCIN 5.375% 10/11/2033	931,000	GBP	1,176,742	0.03	MANCHESTER AIRPORT GROUP FUNDING 5.25% 30/09/2036	700,000	GBP	898,527	0.02
ANGLIAN WATER SERVICES FINANCING 5.75% 07/06/2043	425,000	GBP	485,903	0.01	MOTABILITY OPERATIONS GROUP 5.625% 24/01/2054	356,000	GBP	445,294	0.01
ANGLIAN WATER SERVICES FINANCING 6.25% 10/11/2041	359,000	GBP	442,700	0.01	MOTABILITY OPERATIONS GROUP 5.75% 11/09/2048	473,000	GBP	540,442	0.01
ANGLIAN WATER SERVICES FINANCING PL 6% 20/06/2039	900,000	GBP	1,104,016	0.03	MOTABILITY OPERATIONS GROUP PLC 6.25% 22/01/2045	1,000,000	GBP	1,185,462	0.03
ANGLO AMERICAN CAPITAL 5 % 21/03/2033	31,545,000	USD	31,094,510	0.74	NATIONAL GRID 3.875% 16/01/2029	384,000	GBP	491,164	0.01
ASSURA FINANCING 1.5% 15/09/2030	578,000	GBP	639,913	0.02	NATIONAL GRID 3.875% 16/01/2029	11,000,000	EUR	12,825,506	0.31
ASSURA FINANCING 1.625% 30/06/2033	600,000	GBP	590,836	0.01	NATIONAL GRID ELECTRICITY 5.35% 10/07/2039	1,200,000	GBP	1,444,424	0.03
ASSURA FINANCING 3% 19/07/2028	434,000	GBP	539,663	0.01	NATIONAL GRID ELECTRICITY TRANS 2.301% 22/06/2029	600,000	CAD	412,012	0.01
AVIVA 6.125% VRN 12/09/2054	1,000,000	GBP	1,302,141	0.03	NATIONAL GRID GAS 1.375% 07/02/2031	600,000	GBP	663,110	0.02
BARCLAYS 3.25% 17/01/2033	1,000,000	GBP	1,128,275	0.03	NATIONAL GRID GAS 1.625% 14/01/2043	1,188,000	GBP	796,087	0.02
BARCLAYS 4.47% VRN 11/11/2029	10,740,000	USD	10,679,144	0.25	NATIONWIDE BUILDING SOCIETY 4.351% 30/09/2030	20,389,000	USD	20,100,240	0.48
BARCLAYS 4.506% VRN 31/01/2033	7,016,000	EUR	8,280,088	0.20	NATIONWIDE BUILDING SOCIETY 5.5% VRN 14/07/2036	903,000	GBP	1,167,957	0.03
BARCLAYS 4.616% VRN 26/03/2037	7,389,000	EUR	8,548,985	0.20	NATIONWIDE BUILDING SOCIETY 7.5% VRN PERP	1,190,000	GBP	1,573,945	0.04
BARCLAYS 5.086% VRN 25/02/2029	2,000,000	USD	2,016,674	0.05	NATWEST GROUP 3.619% VRN 29/03/2029	1,739,000	GBP	2,225,282	0.05
BARCLAYS 5.335% VRN 10/09/2035	4,315,000	USD	4,263,654	0.10	NATWEST GROUP 4.758% VRN 10/11/2031	1,483,000	GBP	1,901,277	0.05
BARCLAYS 5.69% VRN 12/03/2030	4,350,000	USD	4,467,657	0.11	NATWEST GROUP 6.475% VRN 01/06/2034	6,885,000	USD	7,140,899	0.17
BARCLAYS 7.625% VRN PERP	1,323,000	USD	1,336,866	0.03	NATWEST GROUP 7.3% VRN PERP	12,917,000	USD	13,108,875	0.31
BARCLAYS 8.5% VRN PERP	753,000	GBP	1,018,362	0.02	NATWEST GROUP 7.5% VRN PERP	1,453,000	GBP	1,906,527	0.05
BARCLAYS PLC 4.219% VRN 24/05/2030	3,079,000	USD	3,031,799	0.07	NATWEST MARKETS 3% 03/09/2030	12,000,000	EUR	13,541,627	0.32
BELLIS ACQUISITION CO 8.125% 14/05/2030	900,000	GBP	1,099,164	0.03	NATWEST MARKETS 5% 18/11/2029	1,600,000	GBP	2,096,063	0.05
BP CAPITAL MARKETS 4.25% VRN PERP	2,200,000	GBP	2,863,448	0.07	NATWEST MARKETS 5.026% 12/06/2029	10,790,000	AUD	7,272,238	0.17
BP CAPITAL MARKETS 6% VRN PERP	1,000,000	GBP	1,319,518	0.03	NATWEST MARKETS PLC 4.893% 27/03/2031	23,226,000	USD	23,281,018	0.56
BRITISH TELECOMMUNICATIONS 3.125% 11/02/2032	7,000,000	EUR	7,787,950	0.19	NEXT GROUP 5% 17/07/2031	600,000	GBP	773,297	0.02
BRITISH TELECOMMUNICATIONS 6.375% VRN 03/12/2055	1,000,000	GBP	1,312,623	0.03	NORTHERN POWERGRID NORTHEAST 5.375% 04/11/2037	419,000	GBP	525,116	0.01
BROADGATE 4.821% 05/07/2036	540,000	GBP	687,112	0.02	NORTHERN POWERGRID YORKSHIRE 5.875% 04/11/2055	371,000	GBP	449,811	0.01
BROADGATE 4.999% 05/10/2033	675,000	GBP	691,788	0.02	NORTHUMBRIAN WATER FINANCE 5.375% 22/07/2032	225,000	GBP	288,569	0.01
BUPA FINANCE 6.625% 18/11/2045	537,000	GBP	684,188	0.02	NORTHUMBRIAN WATER FINANCE 6.375% 28/10/2034	1,167,000	GBP	1,567,895	0.04
CADENT FINANCE 2.625% 22/09/2038	1,000,000	GBP	892,817	0.02	PENSION INSURANCE 6.875% 15/11/2034	500,000	GBP	661,943	0.02
CADENT FINANCE 2.75% 22/09/2046	713,000	GBP	531,207	0.01	PHOENIX GROUP HOLDINGS 7.75% VRN 06/12/2053	600,000	GBP	840,782	0.02
CATALYST HOUSING 3.125% 31/10/2047	600,000	GBP	482,980	0.01	PLACES FOR PEOPLE TREASURY 5.375% 05/03/2032	1,145,000	GBP	1,485,288	0.04
CLARION FUNDING 1.875% 22/01/2035	1,500,000	GBP	1,448,251	0.03	PLATFORM HG FINANCING 5.342% 10/04/2050	600,000	GBP	694,183	0.02
CLARION FUNDING 5.375% 30-05- 2057	500,000	GBP	566,771	0.01	PLATFORM HG FINANCING 5.52% 10/11/2039	714,000	GBP	896,668	0.02
CLARION HOUSING GROUP 3.125% 19/04/2048	1,000,000	GBP	812,768	0.02	PRINCIPALITY BUILDING SOCIETY 8.625% 12/07/2028	1,000,000	GBP	1,408,617	0.03
COVENTRY BUILDING SOCIETY 5.875% VRN 12/03/2030	1,000,000	GBP	1,337,279	0.03	PRUDENTIAL FUNDING ASIA 3.625% 24/03/2032	9,865,000	USD	9,322,855	0.22
COVENTRY BUILDING SOCIETY 8.75% VRN PERP	743,000	GBP	1,006,937	0.02	RL FINANCE 6.125% 13/11/2028	950,000	GBP	1,274,218	0.03
GATWICK FUNDING 3.125% 28/09/2041	1,614,000	GBP	1,501,186	0.04	RL FINANCE BONDS NO 4 4.875% VRN 07/10/2049	750,000	GBP	803,905	0.02
GLAXOSMITHKLINE 6.375% 09/03/2039	500,000	GBP	687,303	0.02	ROTHESAY LIFE 7.019% 10/12/2034	1,500,000	GBP	2,030,795	0.05
HEATHROW FINANCE 6.625% 01/03/2031	818,000	GBP	1,074,003	0.03	SANTANDER UK GROUP HOLDINGS 4.32% VRN 22/09/2029	4,694,000	USD	4,648,341	0.11
HEATHROW FUNDING 6.25% 03/10/2044	576,000	GBP	732,028	0.02	SANTANDER UK GROUP HOLDINGS 7.482% VRN 29/08/2029	1,000,000	GBP	1,381,994	0.03
HSBC HOLDINGS 1.75% VRN 24/07/2027	1,500,000	GBP	1,960,601	0.05	SCOTTISH & SOUTHERN 8.375% 20/11/2028	1,000,000	GBP	1,423,711	0.03
HSBC HOLDINGS 3.911% VRN 13/05/2034	10,000,000	EUR	11,399,573	0.27	SCOTTISH HYDRO ELECTRIC TRANSMI 3.375% 04/09/2032	5,394,000	EUR	6,071,456	0.14
HSBC HOLDINGS 5.29% VRN 16/09/2032	1,920,000	GBP	2,503,699	0.06	SOUTH EASTERN POWER NETWORKS PLC 4.102% 17/03/2038	5,442,000	EUR	6,210,463	0.15
HSBC HOLDINGS 5.813% VRN 22/05/2033	1,300,000	GBP	1,726,295	0.04	SOUTHERN GAS NETWORKS 6.25% 07/05/2039	2,000,000	GBP	2,554,630	0.06
HSBC HOLDINGS 5.875% VRN PERP	1,795,000	GBP	2,361,223	0.06	SOUTHERN WATER SERVICES FINANCE 2.375% 28/05/2028	450,000	GBP	551,849	0.01
INTERNATIONAL DISTRIBUTIONS 7.375% 14/09/2030	700,000	GBP	961,807	0.02	SSE 3.74% VRN PERP	2,400,000	GBP	3,162,834	0.08
LEEDS BUILDING SOCIETY 5.5% VRN 30/01/2031	800,000	GBP	1,056,515	0.03	SSE 4% VRN PERP	10,000,000	EUR	11,309,242	0.27
LEGAL GENERAL GROUP 4.5% VRN 01/11/2050	1,400,000	GBP	1,753,797	0.04	STANDARD CHARTERED 3.864% VRN 17/03/2033	5,660,000	EUR	6,456,992	0.15
LEGAL GENERAL GROUP 6.625% VRN 01/04/2055	1,200,000	GBP	1,607,253	0.04	STANDARD CHARTERED 4.196% VRN 04/03/2032	4,195,000	EUR	4,885,482	0.12
LLOYDS BANKING GROUP 2.707% VRN 03/12/2035	1,203,000	GBP	1,392,053	0.03					
LLOYDS BANKING GROUP 6.625% VRN 02/06/2033	1,091,000	GBP	1,467,627	0.04					

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Corporate Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
STANDARD CHARTERED 5.243% VRN 13/01/2037	6,623,000	USD	6,413,707	0.15	BERKSHIRE HATHAWAY 0.969% 15/04/2041	300,000,000	JPY	1,363,080	0.03
STANDARD CHARTERED 5.905% VRN 14/05/2035	5,900,000	USD	6,038,904	0.14	BERKSHIRE HATHAWAY FINANCE 2.375% 19/06/2039	303,000	GBP	268,805	0.01
STANDARD CHARTERED 7.018% 08/02/2030	7,480,000	USD	7,937,481	0.19	BLACKSTONE PRIVATE CREDIT FUND 5.05% 10/09/2030	14,670,000	USD	13,838,448	0.33
STANDARD CHARTERED PLC 5.4% VRN 12/08/2036	13,073,000	USD	12,883,322	0.31	BOOKING HOLDINGS 4% 01/03/2044	2,500,000	EUR	2,580,880	0.06
SW FINANCE 6.875% 07/08/2032	1,534,000	GBP	2,057,490	0.05	BOOKING HOLDINGS 3.625% 07/11/2035	5,414,000	EUR	5,993,922	0.14
SW FINANCE 7% 16/04/2040	300,000	GBP	382,622	0.01	BOOKING HOLDINGS 4.75% 15/11/2034	6,000,000	EUR	7,240,482	0.17
SW FINANCE 7.75% 31/10/2031	1,350,000	GBP	1,860,959	0.04	BRIXMOR OPERATING PARTNERSHIP 4.85% 15/02/2033	2,063,000	USD	2,025,882	0.05
SW FINANCE 16.125% 19/11/2033	477,000	GBP	611,303	0.01	BRIXMOR OPERATING PARTNERSHIP 5.2% 01-04-2032	8,490,000	USD	8,545,394	0.20
TELEREAL SECURITISATION 6.1645% 10/12/2033	622,000	GBP	549,498	0.01	BRIXMOR OPERATING PARTNERSHIP 5.75% 15/02/2035	9,970,000	USD	10,246,864	0.24
TESCO CORPORATE TREASURY SERVICES 5.125% 22/05/2034	700,000	GBP	876,301	0.02	BROADCOM 4.2% 15/10/2030	9,000,000	USD	8,895,271	0.21
THE UNITE GROUP 5.625% 25/06/2032	704,000	GBP	915,573	0.02	BROADCOM 4.6% 15/07/2030	7,065,000	USD	7,101,683	0.17
UK (GOVT) 4.5% 07/06/2028	400,000	GBP	528,724	0.01	BROADCOM 4.9% 15/02/2038	4,795,000	USD	4,620,143	0.11
UK (GOVT) 4.625% 31/01/2034	850,000	GBP	1,111,345	0.03	BROADCOM 4.95% 15/01/2036	4,081,000	USD	4,021,018	0.10
UNITED UTILITIES WATER FINANCE P 5.25% 22/01/2046	600,000	GBP	661,308	0.02	BROADCOM 5.05% 15/04/2030	9,554,000	USD	9,747,400	0.23
VIRGIN MONEY UK 2.625% VRN 19/08/2031	462,000	GBP	607,117	0.01	BROWN BROWN 4.7% 23/06/2028	3,373,000	USD	3,383,404	0.08
VODAFONE GROUP 6.375% 03/07/2050	600,000	GBP	759,841	0.02	BROWN BROWN 4.9% 23/06/2030	6,969,000	USD	6,966,573	0.17
WESSEX WATER SERVICES FINANCE 6.5% 19/09/2040	736,000	GBP	949,204	0.02	CAPITAL ONE FINANCIAL 6.183% VRN 30/01/2036	3,996,000	USD	4,049,447	0.10
WESTERN POWER DISTRIBUTION 1.625% 07/10/2035	1,100,000	GBP	1,002,484	0.02	CAPITAL ONE FINANCIAL CORP 4.722% VRN 30/01/2032	11,462,000	USD	11,287,678	0.27
YORKSHIRE POWER 7.25% 04/08/2028	489,000	GBP	669,733	0.02	CAPITAL ONE FINANCIAL CORP 5.197% VRN 11/09/2036	11,816,000	USD	11,437,153	0.27
YORKSHIRE WATER FINANCE 1.75% 26/11/2026	1,333,000	GBP	1,718,062	0.04	CHARTER COMMUNICATIONS OPERATING 5.85% 01/12/2035	1,750,000	USD	1,719,456	0.04
YORKSHIRE WATER FINANCE 6.625% 22/07/2040	786,000	GBP	1,004,635	0.02	COMCAST 5.25% 26/09/2040	900,000	GBP	1,068,522	0.03
			383,417,501	9.14	COUSINS PROPERTIES 4.875% 01/03/2033	5,840,000	USD	5,608,640	0.13
United States					DELL INTERNATIONAL 5% 01/04/2030	2,430,000	USD	2,458,756	0.06
ABBVIE 4.25% 21/11/2049	17,814,000	USD	14,404,739	0.34	DELL INTERNATIONAL CORP 4.75% 06/10/2032	25,529,000	USD	25,157,543	0.60
ABBVIE 5.55% 15/03/2056	23,737,000	USD	23,100,248	0.55	EPR PROPERTIES 4.75% 15/11/2030	3,865,000	USD	3,773,899	0.09
ALLY FINANCIAL 5.737% VRN 15/05/2029	4,077,000	USD	4,139,400	0.10	FISERV 5.25% 11/08/2035	15,959,000	USD	15,511,859	0.37
ALPHABET 4.625% 13/11/2032	781,000	GBP	998,750	0.02	FORD MOTOR CREDIT 6.798% 07/11/2028	10,945,000	USD	11,327,519	0.27
ALPHABET 5.5% 13/11/2041	918,000	GBP	1,152,291	0.03	FORD MOTOR CREDIT 5.42% 09/04/2031	10,368,000	USD	10,169,846	0.24
ALPHABET 5.65% 15/02/2056	7,638,000	USD	7,599,359	0.18	FORD MOTOR CREDIT 6.125% 08/03/2034	5,970,000	USD	5,906,066	0.14
ALPHABET 5.875% 13/02/2058	441,000	GBP	550,293	0.01	FORD MOTOR CREDIT CO 4.97% 06/04/2029	3,424,000	USD	3,381,688	0.08
ALPHABET 6.125% 13/02/2126	273,000	GBP	340,570	0.01	FORD MOTOR CREDIT CO 5.753% 06/04/2033	19,110,000	USD	18,724,277	0.45
AMAZON.COM 4.875 % 13/03/2036	16,528,000	USD	16,349,925	0.39	GE HEALTHCARE TECHNOLOGIES 4.95% 15/12/2035	13,681,000	USD	13,402,295	0.32
AMAZONCOM 3.1% 12/05/2051	15,000,000	USD	9,789,054	0.23	GENERAL ELECTRIC 4.9% 29/01/2036	13,129,000	USD	13,123,940	0.31
AMAZONCOM 3.7% 16/03/2035	8,056,000	EUR	9,179,398	0.22	GENERAL MOTORS FINANCIAL 5.55% 15/07/2029	5,725,000	USD	5,856,416	0.14
AMAZONCOM 5.8% 13/03/2056	9,500,000	USD	9,469,330	0.23	GENERAL MOTORS FINANCIAL 5.75% 08/02/2031	11,225,000	USD	11,582,934	0.28
AMERICAN EXPRESS 5.412 % VRN 08/02/2041	6,061,000	USD	6,005,865	0.14	GENERAL MOTORS FINANCIAL 5.8% 07/01/2029	9,580,000	USD	9,857,297	0.24
AMERICAN HONDA FINANCE CORP 5.05% 20/08/2031	700,000	GBP	902,561	0.02	GLOBAL PAYMENTS 4.55% 15/03/2028	4,575,000	USD	4,554,841	0.11
AMERICAN TOWER 2.3% 15/09/2031	3,500,000	USD	3,079,122	0.07	GLOBAL PAYMENTS 5.95% 15/08/2052	18,280,000	USD	16,813,428	0.40
AMERICAN TOWER 4.1% 16/05/2034	6,870,000	EUR	7,952,370	0.19	GOLDMAN SACHS GROUP 5.387% VRN 02/02/2041	26,387,000	USD	25,452,888	0.61
AMERICAN TOWER CORP 4.7% 15/12/2032	4,365,000	USD	4,287,483	0.10	HCA 5.25% 01/03/2030	4,127,000	USD	4,207,885	0.10
AMERICAN TOWER CORP 5% 31/01/2030	8,109,000	USD	8,208,020	0.20	HCA 6.1% 01/04/2064	10,325,000	USD	9,946,433	0.24
AMERICAN TOWER CORP 5.35% 15/03/2035	16,915,000	USD	16,998,504	0.41	HCA INC 4.6% 15/11/2032	4,912,000	USD	4,775,059	0.11
ANHEUSERBUSCH 4.7% 01/02/2036	9,665,000	USD	9,395,916	0.22	INTERNATIONAL BUSINESS MACHINES 3.85% 03/02/2038	5,652,000	EUR	6,283,712	0.15
ANHEUSERBUSCH 4.9% 01/02/2046	14,476,000	USD	13,027,196	0.31	JPMORGAN CHASE & CO 4.898% VRN 22/01/2037	4,412,000	USD	4,309,056	0.10
ARES CAPITAL CORP 5.1% 15/01/2031	13,175,000	USD	12,674,002	0.30	JPMORGAN CHASE & CO 5.193 % VRN 05/02/2037	38,221,000	USD	37,476,027	0.89
ARTHUR J GALLAGHER 5.15% 15/02/2035	11,422,000	USD	11,324,392	0.27	JPMORGAN CHASE CO 5.576% VRN 23/07/2036	7,009,000	USD	7,089,314	0.17
ARTHUR J GALLAGHER 5.55% 15/02/2055	13,776,000	USD	12,827,608	0.31	KILROY REALTY 5.875% 15/10/2035	16,064,000	USD	15,501,965	0.37
ASTRAZENECA FINANCE 3.121% 05/08/2030	8,000,000	EUR	9,130,575	0.22	LAS VEGAS SANDS CORP 5.625% 15/06/2028	4,996,000	USD	5,062,845	0.12
AT&T 7% 30/04/2040	2,250,000	GBP	3,118,119	0.07	LINCOLN NATIONAL CORP 5.35% 15/11/2035	19,325,000	USD	18,785,311	0.45
ATHENE GLOBAL FUNDING 5.146% 01/11/2029	1,400,000	GBP	1,811,503	0.04	LSEG US FIN CORP 5.25% 23/03/2036	14,900,000	USD	14,761,246	0.35
ATHENE GLOBAL FUNDING 5.15% 28/07/2027	2,000,000	GBP	2,623,482	0.06	MORGAN STANLEY 5.213% VRN 24/10/2035	1,000,000	GBP	1,268,254	0.03
ATHENE GLOBAL FUNDING 5.858% 19/09/2035	700,000	GBP	881,946	0.02	MORGAN STANLEY 5.314% VRN 18/01/2041	13,467,000	USD	12,981,861	0.31
ATT 5.4% 15/02/2034	6,270,000	USD	6,406,084	0.15	MORGAN STANLEY 5.942% VRN 07/02/2039	5,380,000	USD	5,497,935	0.13
ATT 5.7% 01/11/2054	9,259,000	USD	8,650,845	0.21	MOTOROLA SOLUTIONS 2.3% 15/11/2030	3,530,000	USD	3,180,917	0.08
BANK OF AMERICA 2.299% VRN 21/07/2032	6,525,000	USD	5,761,254	0.14	MOTOROLA SOLUTIONS 5.2% 15/08/2032	12,032,000	USD	12,199,321	0.29
BAXTER INTERNATIONAL 4.45% 15/02/2029	1,516,000	USD	1,496,294	0.04					
BAXTER INTERNATIONAL 4.9% 15/12/2030	3,000,000	USD	2,960,460	0.07					
BAXTER INTERNATIONAL 5.65% 15/12/2035	18,049,000	USD	17,616,957	0.42					

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Corporate Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
MOTOROLA SOLUTIONS 5.4% 15/04/2034	3,100,000	USD	3,136,535	0.07
NEW YORK LIFE GLOBAL FUNDING 4.75% 15/12/2032	943,000	GBP	1,206,601	0.03
NEXTERA ENERGY CAPITAL HOLD 6.375% VRN 15/08/2055	17,555,000	USD	17,798,965	0.42
NEXTERA ENERGY CAPITAL HOLDING 3.996% VRN 15/05/2056	12,000,000	EUR	13,346,397	0.32
NEXTERA ENERGY CAPITAL HOLDINGS 5.9% 15/03/2055	21,186,000	USD	20,806,704	0.50
NOVARTIS CAPITAL CORP 5.7% 18/03/2056	5,000,000	USD	5,029,148	0.12
ORACLE CORP 4.55% 04/02/2029	13,741,000	USD	13,556,365	0.32
ORACLE CORP 4.8% 26/09/2032	10,000,000	USD	9,504,449	0.23
ORACLE CORP 5.2% 26/09/2035	8,296,000	USD	7,753,057	0.19
ORACLE CORP 5.35% 04/05/2033	11,689,000	USD	11,366,647	0.27
ORACLE CORP 5.7% 04/02/2036	15,839,000	USD	15,225,863	0.36
PNC FINANCIAL SERVICES GROUP 5.373% VRN 21/07/2036	20,000,000	USD	20,089,241	0.48
PNC FINANCIAL SERVICES GROUP 5.423% VRN 25/01/2041	10,293,000	USD	10,061,587	0.24
PROLOGIS EURO FINANCE 3.25% 22/09/2032	4,668,000	EUR	5,182,027	0.12
REALTY INCOME 6% 05/12/2039	800,000	GBP	1,015,682	0.02
REGAL REKNORD CORP 6.05% 15/04/2028	8,975,000	USD	9,207,085	0.22
SYNCHRONY FINANCIAL 4.947% VRN 25/02/2032	6,932,000	USD	6,726,121	0.16
SYNCHRONY FINANCIAL 5.019% VRN 29/07/2029	6,765,000	USD	6,757,261	0.16
SYNCHRONY FINANCIAL 6% VRN 29/07/2036	10,000,000	USD	9,851,379	0.24
TMOBILE 5.05% 15/07/2033	11,565,000	USD	11,626,232	0.28
TMOBILE 5.5% 15/01/2055	1,545,000	USD	1,416,953	0.03
TMOBILE 5.85% 15/02/2056	32,783,000	USD	31,720,616	0.76
T-MOBILE USA 3.625 % 19/02/2035	6,559,000	EUR	7,330,492	0.17
UNITED AIRLINES HOLDINGS 4.875% 01/03/2029	6,943,000	USD	6,788,552	0.16
UNITED AIRLINES HOLDINGS 5.375% 01/03/2031	10,150,000	USD	9,881,671	0.24
VENTAS REALTY 5% 15/02/2036	6,414,000	USD	6,254,093	0.15
VERIZON COMMUNICATIONS 2.55% 21/03/2031	10,000,000	USD	9,074,371	0.22
VERIZON COMMUNICATIONS 3.375% 27/10/2036	1,500,000	GBP	1,572,350	0.04
VERIZON COMMUNICATIONS 4.2462% VRN 15/08/2056	10,036,000	EUR	11,179,707	0.27
VERIZON COMMUNICATIONS 5.7427% VRN 15/08/2056	1,000,000	GBP	1,260,901	0.03
VERIZON COMMUNICATIONS 5.75% VRN 15/06/2056	1,549,000	GBP	1,971,867	0.05
VERIZON COMMUNICATIONS 5.875% 30/11/2055	4,182,000	USD	4,061,154	0.10
VMWARE 4.7% 15/05/2030	3,353,000	USD	3,369,534	0.08
XCEL ENERGY 5.75% VRN 03/12/2056	14,692,000	USD	14,308,335	0.34
			1,066,044,635	25.42
Total Bonds			2,500,473,916	59.65
Asset Backed Securities				
United States				
BROADGATE FINANCING 5.098% 05/04/2035	500,000	GBP	533,944	0.01
			533,944	0.01
Total Asset Backed Securities			533,944	0.01
Total Transferable Securities Admitted to an Official Stock Exchange Listing			2,501,007,860	59.66
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
MACQUARIE BANK LTD 5.757 % VRN 20/08/2036	17,600,000	AUD	11,806,940	0.28
QBE INSURANCE GROUP 2.5% VRN 13/09/2038	1,976,000	GBP	2,443,205	0.06
SCENTRE GROUP TRUST 1 5.35% 18/09/2035	10,990,000	AUD	7,059,054	0.17
VICINITY CENTRES TRUST 5.836% 03/03/2036	14,010,000	AUD	9,295,348	0.22
			30,604,547	0.73
Belgium				
KBC GROUP 4.454% VRN 23/09/2031	10,059,000	USD	9,900,553	0.24
KBC GROUP 6.324% VRN 21/09/2034	5,470,000	USD	5,843,025	0.14

Description	Quantity/ Face Value	Currency	Market value	% net assets
			15,743,578	0.38
Bermuda				
AIRCATTLE AIRCASTLE IRELAND DA 5% 15/09/2030	18,677,000	USD	18,637,368	0.44
			18,637,368	0.44
Canada				
CANADIAN NATIONAL RAILWAY 3.6% 08/02/2049	960,000	CAD	558,994	0.01
FEDERATION DES CAISSES DESJARDI 4.123% 25/08/2032	4,790,000	CAD	3,450,221	0.08
FORD CREDIT CANADA COCANADA 5.046% 09/01/2032	940,000	CAD	666,652	0.02
NATIONAL BANK OF CANADA 4.26% VRN 15/02/2035	19,420,000	CAD	14,005,164	0.33
TELUS CORP 6.25% VRN 21/07/2055	10,770,000	CAD	7,924,555	0.19
			26,605,586	0.63
France				
BNP PARIBAS 2.588% VRN 12/08/2035	4,445,000	USD	3,976,032	0.09
BNP PARIBAS 4.375% VRN 01/03/2033	15,325,000	USD	15,103,195	0.36
BNP PARIBAS 5.906% VRN 19/11/2035	12,904,000	USD	13,078,623	0.31
BPCE 6.5618% VRN 12/06/2040	5,410,000	AUD	3,649,608	0.09
CREDIT AGRICOLE 3.25% 14/01/2030	4,460,000	USD	4,187,297	0.10
CREDIT AGRICOLE 4.0% VRN 10/01/2033	5,545,000	USD	5,454,125	0.13
CREDIT AGRICOLE 4.631% VRN 11/09/2028	7,149,000	USD	7,153,328	0.17
CREDIT AGRICOLE 4.656% VRN 12/01/2032	12,703,000	USD	12,524,836	0.30
CREDIT AGRICOLE 4.818% VRN 25/09/2033	10,476,000	USD	10,266,256	0.25
CREDIT AGRICOLE 5.514% 05/07/2033	7,480,000	USD	7,702,847	0.18
CREDIT AGRICOLE 5.862% VRN 09/01/2036	3,922,000	USD	4,037,844	0.10
CREDIT AGRICOLE 6% VRN 22/10/2035	400,000	GBP	531,944	0.01
SOCIETE GENERALE 4.45% VRN 12/04/2030	14,749,000	USD	14,597,971	0.35
SOCIETE GENERALE 6.1% VRN 13/04/2033	10,000,000	USD	10,374,485	0.25
			112,638,391	2.69
Germany				
DEUTSCHE BANK 2.311% VRN 16/11/2027	6,640,000	USD	6,547,688	0.16
DEUTSCHE BANK 3.742% VRN 07/01/2033	3,125,000	USD	2,842,619	0.07
DEUTSCHE BANK NY 4.469% VRN 10/12/2031	16,110,000	USD	15,833,737	0.38
			25,224,044	0.61
Ireland				
AERCAP IRELAND CAPITAL DAC A 6.5% VRN 31-01-2056	5,558,000	USD	5,559,943	0.13
AVOLON HOLDINGS FUNDING 4.2% 15/04/2029	5,409,000	USD	5,306,919	0.13
AVOLON HOLDINGS FUNDING 5.375% 30/05/2030	5,130,000	USD	5,198,808	0.12
AVOLON HOLDINGS FUNDING 5.75% 15/11/2029	19,015,000	USD	19,515,747	0.47
ZURICH FINANCE IRELAND 5.125% VRN 23/11/2052	1,100,000	GBP	1,396,234	0.03
			36,977,651	0.88
Italy				
INTESA SANPAOLO 6.625% 20/06/2033	5,295,000	USD	5,739,173	0.14
INTESA SANPAOLO 7.2% 28/11/2033	3,385,000	USD	3,795,324	0.09
INTESA SANPAOLO 7.8% 28/11/2053	2,370,000	USD	2,773,910	0.07
			12,308,407	0.30
Liberia				
ROYAL CARIBBEAN CRUISES 5.5% 01/04/2028	21,650,000	USD	21,898,676	0.52

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Corporate Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			21,898,676	0.52
Netherlands				
ENEL FINANCE INTERNATIONAL 5.5% 15/06/2052	2,960,000	USD	2,672,306	0.06
ENEL FINANCE INTERNATIONAL 5.75% 30/09/2055	12,938,000	USD	12,038,557	0.29
NXP FUNDING 3.125% 15/02/2042	14,320,000	USD	10,117,298	0.24
			24,828,161	0.59
Panama				
CARNIVAL 4% 01/08/2028	22,140,000	USD	21,574,234	0.51
			21,574,234	0.51
Spain				
CAIXABANK 5.673% VRN 15/03/2030	5,375,000	USD	5,521,719	0.13
CAIXABANK 6.037% VRN 15/06/2035	5,375,000	USD	5,585,665	0.13
			11,107,384	0.26
Sweden				
SVENSKA HANDELSBANKEN 4.3% 02/09/2030	600,000	AUD	392,187	0.01
SVENSKA HANDELSBANKEN 4.625% VRN 23/08/2032	1,200,000	GBP	1,567,401	0.04
			1,959,588	0.05
Switzerland				
UBS GROUP 4.844% VRN 06/11/2033	9,904,000	USD	9,731,502	0.23
UBS GROUP 5.01% VRN 23/03/2037	5,000,000	USD	4,823,644	0.12
			14,555,146	0.35
United Kingdom				
BARCLAYS 8.875% VRN PERP	1,200,000	GBP	1,628,147	0.04
BERKELEY GROUP 2.5% 11/08/2031	476,000	GBP	529,607	0.01
HISCOX 6% 22/09/2027	727,000	GBP	967,122	0.02
LLOYDS BANKING GROUP 4.75% VRN 21/09/2031	9,000,000	EUR	10,806,813	0.26
LLOYDS BANKING GROUP 8.5% VRN PERP	725,000	GBP	986,378	0.02
M&G 5.625% VRN 20/10/2051	1,500,000	GBP	1,944,255	0.05
MACQUARIE AIRFINANCE HOLDINGS 5.15% 17/03/2030	1,505,000	USD	1,500,112	0.04
MACQUARIE AIRFINANCE HOLDINGS 5.2% 27/03/2028	9,940,000	USD	9,986,222	0.24
MACQUARIE AIRFINANCE HOLDINGS 6.4% 28/03/2029	1,350,000	USD	1,399,912	0.03
PENSION INSURANCE 7.375% VRN PERP	667,000	GBP	882,241	0.02
SANCTUARY CAPITAL 2.375% 14/04/2050	1,000,000	GBP	675,942	0.02
SWISS RE FINANCE 2.714% VRN 04/06/2052	9,500,000	EUR	9,974,199	0.24
WESTFIELD STRATFORD CITY FINANCE 1.642% 04/08/2031	925,000	GBP	1,206,297	0.03
			42,487,247	1.02
United States				
200 PARK FUNDING TRUST 5.74% 15/02/2055	8,066,000	USD	7,736,075	0.18
AEP TEXAS 5.85% 15/10/2055	15,313,000	USD	14,727,505	0.35
AIRCATTLE 2.85% 26/01/2028	14,100,000	USD	13,656,868	0.33
AIRCATTLE 5.75% 01/10/2031	3,065,000	USD	3,140,724	0.07
AIRCATTLE LTD AIRCATTLE IRELAND 5.25% 15/03/2030	3,718,000	USD	3,749,488	0.09
ALLY FINANCIAL 6.184% VRN 26/07/2035	11,083,000	USD	11,101,247	0.26
AMGEN 4.2% 22/02/2052	13,000,000	USD	10,081,041	0.24
ANHEUSER BUSCH INBEV FINANCE 4.32% 15/05/2047	1,530,000	CAD	986,271	0.02
APPLE 2.7% 05/08/2051	10,000,000	USD	6,104,708	0.15
ATHENE GLOBAL FUNDING 2.673% 07/06/2031	7,910,000	USD	6,913,893	0.17
ATHENE GLOBAL FUNDING 5.322% 13/11/2031	2,436,000	USD	2,412,631	0.06
ATHENE GLOBAL FUNDING 5.516% 25/03/2027	19,155,000	USD	19,313,788	0.46
ATHENE GLOBAL FUNDING 5.543% 22/08/2035	9,024,000	USD	8,819,838	0.21
ATHENE GLOBAL FUNDING 5.583% 09/01/2029	15,795,000	USD	15,958,662	0.38
ATT 3.5% 15/09/2053	12,090,000	USD	7,894,027	0.19
AVIATION CAPITAL GROUP 4.75% 14/04/2027	3,573,000	USD	3,578,731	0.09

Description	Quantity/ Face Value	Currency	Market value	% net assets
AVIATION CAPITAL GROUP 4.8% 24/10/2030	14,775,000	USD	14,609,158	0.35
AVIATION CAPITAL GROUP 4.875% 28/01/2033	11,934,000	USD	11,506,698	0.27
AVIATION CAPITAL GROUP 5.125% 10/04/2030	3,455,000	USD	3,472,583	0.08
AVIATION CAPITAL GROUP 5.375% 15/07/2029	15,710,000	USD	15,953,854	0.38
BANK OF AMERICA 2.482% VRN 21/09/2036	10,845,000	USD	9,369,858	0.22
BELROSE FUNDING TRUST II 6.792% 15/05/2055	10,789,000	USD	10,741,729	0.26
BERKSHIRE HATHAWAY 1.826% 29/11/2030	500,000,000	JPY	3,089,705	0.07
BOARDWALK PIPELINES 3.4% 15/02/2031	4,745,000	USD	4,428,695	0.11
BROADCOM 3.187% 15/11/2036	12,929,000	USD	10,803,200	0.26
BROADCOM 3.5% 15/02/2041	6,560,000	USD	5,225,584	0.12
BROADCOM 4.15% 15/04/2032	11,565,000	USD	11,198,963	0.27
BROADCOM 4.926% 15/05/2037	4,544,000	USD	4,405,293	0.11
BROADCOM 5.05% 12/07/2029	5,275,000	USD	5,380,420	0.13
CAPITAL ONE FINANCIAL 5.817% VRN 01/02/2034	4,270,000	USD	4,367,704	0.10
CHARTER COMMUNICATION OPERATING 5.375% 01/04/2038	4,100,000	USD	3,673,443	0.09
CHARTER COMMUNICATION OPERATING CAPITAL 5.375% 01/05/2047	600,000	USD	482,448	0.01
CHARTER COMMUNICATIONS OPERATING 3.5% 01/06/2041	3,865,000	USD	2,706,996	0.06
CHARTER COMMUNICATIONS OPERATING 4.8% 01/03/2050	700,000	USD	516,772	0.01
CHARTER COMMUNICATIONS OPERATING 5.125% 01/07/2049	5,000,000	USD	3,848,472	0.09
CHARTER COMMUNICATIONS OPERATING 5.75% 01/04/2048	12,115,000	USD	10,105,154	0.24
COREBRIDGE FINANCIAL 6.375% VRN 15/09/2054	1,873,000	USD	1,834,176	0.04
COREBRIDGE GLOBAL FUNDING 4.45% 02/10/2030	15,000,000	USD	14,723,412	0.35
COREBRIDGE GLOBAL FUNDING 4.55% 09/01/2031	10,540,000	USD	10,409,252	0.25
COREBRIDGE GLOBAL FUNDING 4.85% 06/06/2030	4,340,000	USD	4,342,522	0.10
COREBRIDGE GLOBAL FUNDING 4.9% 03/12/2029	17,020,000	USD	17,082,345	0.41
COREBRIDGE GLOBAL FUNDING 4.9% 21/08/2032	4,920,000	USD	4,845,387	0.12
COTY INCHEFC PRESTIGE PRODUCTS 4.75% 15/01/2029	3,967,000	USD	3,858,329	0.09
COTY INCHEFC PRESTIGE PRODUCTS 5.6% 15/01/2031	7,400,000	USD	7,164,057	0.17
DELL INTERNATIONAL 3.375% 15/12/2041	2,530,000	USD	1,887,205	0.05
ENEL FINANCE AMERICA 2.875% 12/07/2041	23,265,000	USD	16,344,395	0.39
EQUITABLE FINANCIAL LIFE GLOBAL 1.75% 15/11/2030	4,420,000	USD	3,853,795	0.09
EQUITABLE FINANCIAL LIFE GLOBAL FUN 5% 27/03/2030	5,208,000	USD	5,241,920	0.13
FG GLOBAL FUNDING 4.5% 09/01/2029	15,652,000	USD	15,337,187	0.37
FG GLOBAL FUNDING 4.65% 08/09/2028	16,304,000	USD	16,116,373	0.38
FG GLOBAL FUNDING 5.875% 10/06/2027	2,535,000	USD	2,561,948	0.06
FISERV 5.35% 15/03/2031	3,630,000	USD	3,666,513	0.09
FIVE CORNERS FUNDING TRUST 5.997% 15/02/2053	6,695,000	USD	6,618,178	0.16
GLOBAL PAYMENTS 4.15% 15/08/2049	3,665,000	USD	2,600,830	0.06
GLP CAPITAL 5.25% 15/02/2033	11,406,000	USD	11,178,990	0.27
GLP CAPITAL LP / GLP FINANCING 6.75% 01/12/2033	3,610,000	USD	3,809,047	0.09
GLP CAPITAL LP / GLP FINANCING 5.625 % 01/03/2036	12,775,000	USD	12,393,693	0.30
GRAND RIVER FUNDING TRUST I 6.311% 15/02/2036	3,892,000	USD	3,930,341	0.09
HCA 4.625% 15/03/2052	6,620,000	USD	5,260,666	0.13
HCA 5.125% 15/06/2039	5,560,000	USD	5,227,205	0.12
HCA 5.25% 15/06/2049	7,655,000	USD	6,719,184	0.16
HCA 5.45% 15/09/2034	2,563,000	USD	2,586,716	0.06
HIGH STREET FUNDING TRUST III 5.807% 15-02-2055	4,287,000	USD	4,076,841	0.10
HUNTINGTON BANCSHARES 5.605% VRN 28/01/2041	6,848,000	USD	6,668,388	0.16
JPMORGAN CHASE 2.963% VRN 25/01/2033	14,000,000	USD	12,689,941	0.30
JPMORGAN CHASE 6.5% VRN PERP	2,333,000	USD	2,393,408	0.06
KENNAMETAL 2.8% 01/03/2031	3,445,000	USD	3,113,866	0.07
KENNAMETAL 4.625% 15/06/2028	5,060,000	USD	5,080,276	0.12
LINCOLN FINANCIAL GLOBAL FUNDING 4.625% 18/08/2030	4,918,000	USD	4,863,051	0.12
MERCK 2.75% 10/12/2051	5,000,000	USD	3,031,416	0.07
MORGAN STANLEY 2.484% VRN 16/09/2036	7,285,000	USD	6,261,661	0.15

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Corporate Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
MPLX 5.2% 01/03/2047	3,065,000	USD	2,698,347	0.06
MPLX 5.5% 15/02/2049	3,585,000	USD	3,232,015	0.08
NRG ENERGY 3.625% 15/02/2031	4,574,000	USD	4,221,087	0.10
NRG ENERGY 4.734% 15/10/2030	4,984,000	USD	4,928,123	0.12
ONCOR ELECTRIC DELIVERY CO 3.1% 15/09/2049	9,062,000	USD	5,894,677	0.14
PRICOA GLOBAL FUNDING 4.75% 26/08/2032	12,949,000	USD	12,784,814	0.31
PUBLIC SERVICE CO OF COLORADO 5.85% 15/05/2055	13,593,000	USD	13,414,276	0.32
RYAN SPECIALTY 5.875% 01/08/2032	5,861,000	USD	5,804,788	0.14
SABRA HEALTH CARE 3.9% 15/10/2029	3,990,000	USD	3,874,646	0.09
SOUTHWESTERN PUBLIC SERVICE 5.3% 15/05/2035	30,040,000	USD	30,124,773	0.72
SP GLOBAL 4.25% 15/01/2031	10,000,000	USD	9,872,385	0.24
STELLANTIS FINANCE US 5.35% 17/03/2028	2,827,000	USD	2,844,498	0.07
STELLANTIS FINANCIAL SERVICES US 4.95% 15/09/2028	14,871,000	USD	14,783,900	0.35
SYNCHRONY FINANCIAL 2.875% 28/10/2031	5,495,000	USD	4,791,785	0.11
SYNCHRONY FINANCIAL 5.45% VRN 06/03/2031	11,686,000	USD	11,677,803	0.28
TEXAS INSTRUMENTS 2.7% 15/09/2051	8,095,000	USD	4,846,908	0.12
TIME WARNER CABLE 5.25% 15/07/2042	1,450,000	GBP	1,544,636	0.04
TMOBILE U 5.125% 15/05/2032	7,422,000	USD	7,523,068	0.18
TMOBILE USA 3.5% 15/04/2031	13,000,000	USD	12,295,153	0.29
US (GOVT) 3.75% 28/02/2033	2,000,000	USD	1,954,844	0.05
US (GOVT) 4.625% 15/11/2055	9,390,000	USD	8,968,184	0.21
US (GOVT) 4.75% 15/08/2055	14,227,000	USD	13,860,210	0.33
VERIZON COMMUNICATIONS 5.401% 02/07/2037	8,053,000	USD	8,018,667	0.19
VICI PROPERTIES 5.625% 01/04/2035	8,520,000	USD	8,466,486	0.20
XCEL ENERGY 5.6% 15/04/2035	5,464,000	USD	5,549,458	0.13
ZIONS BANCORP 4.483% VRN 09/02/2029	6,292,000	USD	6,245,576	0.15
ZIONS BANCORP 4.704% VRN 18/08/2028	18,902,000	USD	18,852,603	0.45
Total Bonds			738,908,450	17.63
			1,156,058,458	27.59
Commercial Paper				
United States				
HEALTHPEAK PTYS 0% 01/04/26	10,000,000	USD	9,999,444	0.24
SONOCO PRODUCTS 0% 01/04/26	20,000,000	USD	19,998,847	0.48
			29,998,291	0.72
Total Commercial Paper			29,998,291	0.72
Total Transferable Securities Traded on Another Regulated Market			1,186,056,749	28.31
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	351,542	USD	351,542	0.01
HSBC STERLING ESG LIQUIDITY FUND "Y INC"	8,444,895	GBP	11,136,277	0.27
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	67,201,334	USD	67,201,334	1.60
			78,689,153	1.88
Luxembourg				
HGIF GEM DEBT TOTAL RETURN "ZC"	151,281	USD	164,465,743	3.94
HGIF GLOBAL INVESTMENT GRADE SECURITISED CREDIT BOND "ZC"	428,577	USD	83,361,606	2.00
			247,827,349	5.94
Total Collective Investment Schemes			326,516,502	7.82
Other Transferable Securities				
Bonds				
Australia				
COMMONWEALTH BANK OF AUSTRALIA 6.152% VRN 27/11/2039	4,310,000	AUD	2,907,160	0.07
MACQUARIE BANK 5.953% VRN 01/03/2034	2,370,000	AUD	1,620,544	0.04

Description	Quantity/ Face Value	Currency	Market value	% net assets
			4,527,704	0.11
Canada				
ALIMENTATION COUCHETARD 3.864% 26/09/2032	10,730,000	CAD	7,563,944	0.18
CANADIAN NATIONAL RAILWAY CO 4.4% 10/05/2033	2,110,000	CAD	1,547,166	0.04
ENBRIDGE 5% VRN 19/01/2082	3,000,000	CAD	2,137,108	0.05
ENBRIDGE 5.15% VRN 17/12/2055	3,000,000	CAD	2,129,478	0.05
FEDERATION DES CAISSES DESJ 4.264% VRN 24/01/2035	5,240,000	CAD	3,779,830	0.09
TELUS CORP 6.75% VRN 21/07/2055	4,210,000	CAD	3,188,518	0.08
			20,346,044	0.49
France				
BNP PARIBAS 6.198% VRN 03/12/2036	7,290,000	AUD	4,932,395	0.12
CREDIT AGRICOLE 6.447% VRN 13/02/2041	2,400,000	AUD	1,593,100	0.04
			6,525,495	0.16
Ireland				
GE CAPITAL INTERNATIONAL FUNDING 4.418% 15/11/2035	5,000,000	USD	4,793,674	0.11
			4,793,674	0.11
Japan				
TAKEDA PHARMACEUTICAL CO 2.292% 12/06/2035	800,000,000	JPY	4,753,251	0.11
			4,753,251	0.11
Liberia				
ROYAL CARIBBEAN CRUISES 5.375% 15/07/2027	5,000,000	USD	5,018,645	0.12
			5,018,645	0.12
Netherlands				
HEINEKEN 1.5% 03/10/2029	8,000,000	EUR	8,636,874	0.21
			8,636,874	0.21
Sweden				
MOLNLYCKE HOLDING 4.25% 11/06/2034	7,500,000	EUR	8,687,483	0.21
			8,687,483	0.21
United Kingdom				
YORKSHIRE WATER FINANCE 6.375% 18/11/2034	900,000	GBP	1,194,927	0.03
			1,194,927	0.03
United States				
AT&T 3.55% 15/09/2055	27,944,000	USD	18,137,713	0.43
BOSTON PROPERTIES 2.55% 01/04/2032	11,000,000	USD	9,441,335	0.23
CITIGROUP 4.55% VRN 03/06/2035	3,820,000	CAD	2,763,142	0.07
FORD MOTOR CREDIT 5.625% 09/10/2028	600,000	GBP	787,867	0.02
MONDELEZ INTERNATIONAL 4.625% 03/07/2031	7,080,000	CAD	5,230,525	0.12
VERIZON COMMUNICATIONS 3.4% 22/03/2041	9,000,000	USD	6,900,672	0.16
VERIZON COMMUNICATIONS 4.125% 15/08/2046	10,000,000	USD	7,955,338	0.19
			51,216,592	1.22
Total Bonds			115,700,689	2.77
Total Other Transferable Securities			115,700,689	2.77
Total Investments			4,129,281,800	98.56
Other Net Assets			60,495,512	1.44
Total Net Assets			4,189,777,312	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
COMMONWEALTH BANK OF AUSTRALIA 5.632 % VRN 05/03/2036	640,000	AUD	430,794	0.28
COMMONWEALTH BANK OF AUSTRALIA 6.4 % 05/03/2046	550,000	AUD	371,782	0.24
JOHN DEERE FINANCIAL 4.45% 21/06/2030	680,000	AUD	446,351	0.29
QBE INSURANCE GROUP 5.802% VRN 21-05-2036	390,000	AUD	260,886	0.17
SYDNEY AIRPORT FINANCE 1.75% 26/04/2028	683,000	EUR	761,519	0.49
WESTPAC BANKING CORP 5.815% VRN 04/06/2040	540,000	AUD	354,176	0.23
			2,625,508	1.70
Austria				
ERSTE GROUP BANK 4% VRN 07/06/2033	400,000	EUR	459,455	0.30
			459,455	0.30
Belgium				
ELIA TRANSMISSION BELGIUM 3.75% 16/01/2036	700,000	EUR	787,785	0.51
FLUVIUS SYSTEM OPERATOR 3.875% 09/05/2033	400,000	EUR	461,637	0.30
KBC GROUP 3.625% VRN 26/08/2036	400,000	EUR	444,467	0.29
			1,693,889	1.10
Canada				
MANULIFE FINANCIAL 2.818% VRN 13/05/2035	450,000	CAD	309,494	0.20
			309,494	0.20
Denmark				
DANSKE BANK 3.75% 03/03/2038	600,000	EUR	661,171	0.43
DANSKE BANK 3.75% VRN 19/11/2036	400,000	EUR	449,099	0.29
ORSTED 1.75% VRN 09/12/3019	500,000	EUR	554,577	0.36
ORSTED 4.875% 12/01/2032	200,000	GBP	249,905	0.16
			1,914,752	1.24
Finland				
NORDEA BANK 4.125% VRN 29/05/2035	327,000	EUR	381,406	0.25
NORDEA BANK 4.875% VRN 23/02/2034	292,000	EUR	346,083	0.22
			727,489	0.47
France				
AXA 5.125% VRN PERP	400,000	EUR	446,364	0.29
BNP PARIBAS 3.945% VRN 18/02/2037	500,000	EUR	561,859	0.36
BNP PARIBAS 8% VRN PERP	295,000	USD	307,220	0.20
CAPGEMINI 3.125% 25/09/2031	500,000	EUR	556,740	0.36
CREDIT AGRICOLE 5.375% VRN 20/12/2037	100,000	GBP	126,385	0.08
CREDIT AGRICOLE 5.5% VRN 28/08/2033	500,000	EUR	597,478	0.39
DANONE 1% VRN PERP	600,000	EUR	681,467	0.44
DANONE 3.47% 22/05/2031	500,000	EUR	574,554	0.37
ELECTRICITE DE FRANCE 4% 04/03/2038	300,000	EUR	337,180	0.22
ELECTRICITE DE FRANCE 5.875% VRN PERP	100,000	GBP	129,111	0.08
ELECTRICITE DE FRANCE 6.627% 28/08/2045	250,000	AUD	165,594	0.11
ENGIE 3.5% 27/09/2029	600,000	EUR	695,226	0.45
ESSILORLUXOTTICA 2.875% 05-03-2029	600,000	EUR	686,364	0.44
GECINA 1.625% 14/03/2030	600,000	EUR	641,262	0.41
KERING 3.625% 05/09/2031	500,000	EUR	571,622	0.37
LVMH MOET HENNESSY 3.5% 07/09/2033	400,000	EUR	458,486	0.30
ORANGE 3.875% VRN PERP	300,000	EUR	334,373	0.22
SANOFI 2.75% 11/03/2031	400,000	EUR	450,431	0.29
SOCIETE GENERALE 5.75% VRN 22/01/2032	100,000	GBP	132,424	0.09

Description	Quantity/ Face Value	Currency	Market value	% net assets
			8,454,140	5.47
Germany				
AMPRION 4.072% 15/01/2038	500,000	EUR	566,273	0.37
DEUTSCHE BANK 5.403% VRN 11/09/2035	1,000,000	USD	992,505	0.64
DEUTSCHE BOERSE 1.25% VRN 16/06/2047	500,000	EUR	561,821	0.36
EUROGRID 1.113% 15/05/2032	500,000	EUR	491,867	0.32
MUENCHENER RUECKVERSICHERUNGSGE 1% VRN 26/05/2042	700,000	EUR	679,346	0.44
VONOVIA 4% 12/11/2036	200,000	EUR	222,554	0.14
			3,514,366	2.27
Greece				
PIRAEUS BANK 4.625% VRN 17/07/2029	400,000	EUR	472,210	0.30
			472,210	0.30
Ireland				
AIB GROUP 5.25% VRN 23/10/2031	400,000	EUR	491,448	0.32
AIB GROUP 5.32% VRN 15/05/2031	2,650,000	USD	2,697,609	1.73
AVOLON HOLDINGS FUNDING 4.95% 15/01/2028	348,000	USD	349,514	0.23
BANK OF IRELAND 1.375% VRN 11/08/2031	600,000	EUR	689,998	0.45
ESB FINANCE 4% 03/05/2032	400,000	EUR	467,745	0.30
VIRGIN MEDIA O2 VENDOR FINANCING 8.875% 15/07/2033	100,000	GBP	116,624	0.08
			4,812,938	3.11
Italy				
SNAM 5.75% 26/11/2036	150,000	GBP	193,811	0.13
			193,811	0.13
Luxembourg				
AROWNTOWN 5.25% 11/12/2032	100,000	GBP	122,743	0.08
BM EUROPEAN VALUE RETAIL 4% 15/11/2028	100,000	GBP	124,639	0.08
CPI PROPERTY GROUP 6.875% 05/02/2033	100,000	GBP	121,298	0.08
SEGRO CAPITAL 1.875% 23/03/2030	592,000	EUR	637,345	0.41
			1,006,025	0.65
Mexico				
ORBIA ADVANCE CORP SAB DE CV 6.8% 13/05/2030	600,000	USD	585,060	0.38
			585,060	0.38
Netherlands				
ALLIANDER 4.5% VRN PERP	305,000	EUR	352,569	0.23
ASR NEDERLAND 7% VRN 07/12/2043	611,000	EUR	810,540	0.52
ENEL FINANCE 5.75% 14/09/2040	100,000	GBP	124,364	0.08
ING GROEP 6.25% VRN 20/05/2033	200,000	GBP	267,126	0.17
KONINKLIJKE AHOLD DELHAIZE 3.25% 10/03/2033	382,000	EUR	423,817	0.27
SWISSCOM FINANCE 3.625% 17/11/2037	400,000	EUR	441,251	0.28
URENCO FINANCE 3.625% 18/06/2035	400,000	EUR	445,109	0.29
			2,864,776	1.84
Norway				
DNB BANK 3.75% VRN 02/07/2035	400,000	EUR	456,086	0.29
			456,086	0.29
Panama				
CARNIVAL CORP 5.75% 01/08/2032	660,000	USD	656,499	0.42
			656,499	0.42
Poland				
MBANK 3.7714% VRN 03/03/2032	400,000	EUR	447,555	0.29
			447,555	0.29
Spain				
BANCO SANTANDER 5.127% 06/11/2035	200,000	USD	194,662	0.13

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond) (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
BANCO SANTANDER 5.75% VRN 23/08/2033	700,000	EUR	835,470	0.54	STANDARD CHARTERED 7.018% 08/02/2030	520,000	USD	551,804	0.36
BANCO SANTANDER 6.921% 08/08/2033	200,000	USD	215,699	0.14	STANDARD CHARTERED PLC 5.4% VRN 12/08/2036	836,000	USD	823,870	0.53
BANKINTER 1.25% VRN 23/12/2032	500,000	EUR	557,768	0.36	SW FINANCE 6.875% 07/08/2032	100,000	GBP	134,126	0.09
CAIXABANK 4.375% VRN 08/08/2036	700,000	EUR	811,524	0.52	THE UNITE GROUP 5.625% 25/06/2032	200,000	GBP	260,106	0.17
CAIXABANK 4.634% VRN 03/07/2029	780,000	USD	780,877	0.50	UNITED UTILITIES WATER FINANCE 3.5% 27/02/2033	300,000	EUR	336,220	0.22
CELLNEX TELECOM 1.75% 23/10/2030	400,000	EUR	422,293	0.27	VODAFONE GROUP 4.125% VRN 12/09/2055	500,000	EUR	556,949	0.36
IBERDROLA FINANZAS 4.247% VRN	600,000	EUR	689,154	0.44	VODAFONE GROUP 6.375% 03/07/2050	100,000	GBP	126,640	0.08
IBERDROLA FINANZAS 5.87% 28/11/2034	600,000	AUD	400,802	0.26	YORKSHIRE WATER FINANCE 6.625% 22/07/2040	100,000	GBP	127,816	0.08
			4,908,249	3.16				18,230,741	11.74
Sweden					United States				
INVESTOR 3.5% 31/03/2034	500,000	EUR	564,602	0.36	ABBVIE 4.25% 21/11/2049	2,678,000	USD	2,165,482	1.40
SKANDINAVISKA ENSKILDA BANKEN 3.125% 05-11-2031	700,000	EUR	787,057	0.51	ABBVIE 5.55% 15/03/2056	193,000	USD	187,823	0.12
SVENSKA HANDELSBANKEN 3.375% 30/10/2035	508,000	EUR	558,048	0.36	ALPHABET 5.65% 15/02/2056	358,000	USD	356,189	0.23
TELIA 2.125% 20/02/2034	400,000	EUR	407,576	0.26	ALPHABET 5.875% 13/02/2058	100,000	GBP	124,783	0.08
			2,317,283	1.49	ALPHABET 6.125% 13/02/2126	100,000	GBP	124,751	0.08
Switzerland					AMAZON.COM 4.875 % 13/03/2036	692,000	USD	684,544	0.44
UBS GROUP 2.746% 11/02/2033	620,000	USD	548,194	0.35	AMAZONCOM 3.1% 12/05/2051	1,020,000	USD	665,656	0.43
			548,194	0.35	AMERICAN EXPRESS 5.412 % VRN 08/02/2041	281,000	USD	278,444	0.18
United Kingdom					AMERICAN TOWER CORP 3.625% 30/05/2032	700,000	EUR	792,750	0.51
ANGLIAN WATER OSPREY FINANCING 6.375% 18/08/2033	100,000	GBP	127,683	0.08	AMERICAN TOWER CORP 4.7% 15/12/2032	243,000	USD	238,685	0.15
ANGLIAN WATER SERVICES FINANCING PL 6% 20/06/2039	100,000	GBP	122,668	0.08	AMERICAN TOWER CORP 5.35% 15/03/2035	2,000,000	USD	2,009,873	1.30
ANGLO AMERICAN CAPITAL 5 % 21/03/2033	920,000	USD	906,862	0.58	ANHEUSERBUSCH 4.7% 01/02/2036	335,000	USD	325,673	0.21
AVIVA 4% 02/10/2030	1,170,000	CAD	827,033	0.53	ANHEUSERBUSCH 4.9% 01/02/2046	153,000	USD	137,687	0.09
AVIVA 6.125% VRN 12/09/2054	100,000	GBP	130,214	0.08	ARES CAPITAL CORP 5.1% 15/01/2031	557,000	USD	535,819	0.35
BARCLAYS 4.47% VRN 11/11/2029	684,000	USD	680,124	0.44	AT&T 7% 30/04/2040	200,000	GBP	277,166	0.18
BARCLAYS 4.973% VRN 31/05/2036	645,000	EUR	761,942	0.49	ATHENE GLOBAL FUNDING 5.858% 19/09/2035	100,000	GBP	125,992	0.08
BARCLAYS 5.335% VRN 10/09/2035	812,000	USD	802,338	0.52	BAXTER INTERNATIONAL 4.45% 15/02/2029	73,000	USD	72,051	0.05
BARCLAYS 5.69% VRN 12/03/2030	200,000	USD	205,410	0.13	BAXTER INTERNATIONAL 5.65% 15/12/2035	553,000	USD	539,763	0.35
BARCLAYS 7.625% VRN PERP	200,000	USD	202,096	0.13	BLACKSTONE PRIVATE CREDIT FUND 5.05% 10/09/2030	650,000	USD	613,155	0.40
BARCLAYS PLC 4.219% VRN 24/05/2030	200,000	USD	196,934	0.13	BRIXMOR OPERATING PARTNERSHIP 4.85% 15/02/2033	137,000	USD	134,535	0.09
BRITISH TELECOMMUNICATIONS 3.125% 11/02/2032	200,000	EUR	222,513	0.14	BRIXMOR OPERATING PARTNERSHIP 5.2% 01-04-2032	1,547,000	USD	1,557,094	1.00
BRITISH TELECOMMUNICATIONS 5.125% VRN 03/10/2054	350,000	EUR	410,393	0.26	BROADCOM 4.6% 15/07/2030	407,000	USD	409,113	0.26
BRITISH TELECOMMUNICATIONS 6.375% VRN 03/12/2055	100,000	GBP	131,262	0.08	BROADCOM 4.95% 15/01/2036	257,000	USD	253,223	0.16
HSBC HOLDINGS 5.875% VRN PERP	200,000	GBP	263,089	0.17	BROADCOM 5.05% 15/04/2030	766,000	USD	781,506	0.50
HSBC HOLDINGS 6.8% VRN 14/09/2031	200,000	GBP	277,930	0.18	CAPITAL ONE FINANCIAL 6.183% VRN 30/01/2036	284,000	USD	287,799	0.19
LEGAL GENERAL GROUP 6.625% VRN 01/04/2055	100,000	GBP	133,938	0.09	CAPITAL ONE FINANCIAL CORP 4.722% VRN 30/01/2032	534,000	USD	525,879	0.34
LLOYDS BANKING GROUP 6.625% VRN 02/06/2033	100,000	GBP	134,521	0.09	CAPITAL ONE FINANCIAL CORP 5.197% VRN 11/09/2036	187,000	USD	181,004	0.12
LLOYDS BANKING GROUP 7.5% VRN PERP	200,000	GBP	262,407	0.17	COMCAST 5.25% 26/09/2040	200,000	GBP	237,449	0.15
MOTABILITY OPERATIONS GROUP 5.625% 24/01/2054	136,000	GBP	155,391	0.10	DELL INTERNATIONAL 5% 01/04/2030	1,131,000	USD	1,144,384	0.74
NATIONAL GRID 5.418% 11/01/2034	820,000	USD	836,168	0.54	FISERV 5.25% 11/08/2035	444,000	USD	431,560	0.28
NATIONAL GRID ELECTRICITY 5.35% 10/07/2039	100,000	GBP	120,369	0.08	FORD MOTOR CREDIT 6.798% 07/11/2028	2,000,000	USD	2,069,898	1.34
NATIONAL GRID ELECTRICITY TRANS 2.301% 22/06/2029	750,000	CAD	515,015	0.33	FORD MOTOR CREDIT 5.42% 09/04/2031	438,000	USD	429,629	0.28
NATIONWIDE BUILDING SOCIETY 4.351% 30/09/2030	608,000	USD	599,389	0.39	FORD MOTOR CREDIT 6.125% 08/03/2034	445,000	USD	440,234	0.28
NATIONWIDE BUILDING SOCIETY 5.5% VRN 14/07/2036	100,000	GBP	129,342	0.08	FORD MOTOR CREDIT CO 4.97% 06/04/2029	200,000	USD	197,529	0.13
NATIONWIDE BUILDING SOCIETY 5.532% VRN 13/01/2033	100,000	GBP	131,348	0.08	FORD MOTOR CREDIT CO 5.753% 06/04/2033	459,000	USD	449,735	0.29
NATWEST GROUP 5.125% VRN PERP	200,000	GBP	259,829	0.17	GE HEALTHCARE TECHNOLOGIES 4.95% 15/12/2035	191,000	USD	187,109	0.12
NATWEST GROUP 6.475% VRN 01/06/2034	560,000	USD	580,814	0.37	GENERAL MOTORS FINANCIAL 5.55% 15/07/2029	440,000	USD	450,100	0.29
NATWEST GROUP 7.3% VRN PERP	1,247,000	USD	1,265,523	0.82	GENERAL MOTORS FINANCIAL 5.75% 08/02/2031	145,000	USD	149,624	0.10
NATWEST GROUP 7.416% VRN 06/06/2033	100,000	GBP	136,288	0.09	GENERAL MOTORS FINANCIAL 5.8% 07/01/2029	675,000	USD	684,538	0.45
NATWEST MARKETS 5% 18/11/2029	100,000	GBP	131,004	0.08	GLOBAL PAYMENTS 4.55% 15/03/2028	194,000	USD	193,145	0.12
SANTANDER UK GROUP HOLDINGS 4.32% VRN 22/09/2029	312,000	USD	308,965	0.20	GOLDMAN SACHS GROUP 5.387% VRN 02/02/2041	1,241,000	USD	1,197,068	0.77
SSE 4% 05/09/2031	977,000	EUR	1,144,056	0.74	KILROY REALTY 5.875% 15/10/2035	800,000	USD	772,010	0.50
STANDARD CHARTERED 5.005% VRN 15/10/2030	791,000	USD	797,141	0.51	LINCOLN NATIONAL CORP 5.35% 15/11/2035	953,000	USD	926,386	0.60
STANDARD CHARTERED 5.905% VRN 14/05/2035	445,000	USD	455,477	0.29	LSEG US FIN CORP 5.25% 23/03/2036	226,000	USD	223,895	0.14
STANDARD CHARTERED 6.097% VRN 11/01/2035	910,000	USD	947,734	0.61	MANPOWERGROUP 3.75% 13/12/2030	400,000	EUR	449,723	0.29
					MERCK CO 4.45% 04/12/2032	1,000,000	USD	993,438	0.64
					MORGAN STANLEY 5.314% VRN 18/01/2041	188,000	USD	181,227	0.12

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond) (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
NATIONAL GRID NORTH AMERICA 3.631% 03/09/2031	600,000	EUR	686,537	0.44				2,236,628	1.44
NEW YORK LIFE GLOBAL FUNDING 4.75% 15/12/2032	100,000	GBP	127,953	0.08					
NEXTERA ENERGY CAPITAL HOLDING 4.496% VRN 15/05/2056	400,000	EUR	444,205	0.29	Ireland				
NEXTERA ENERGY CAPITAL HOLDINGS 3.624% 10/02/2034	236,000	EUR	265,970	0.17	AVOLON HOLDINGS FUNDING 5.75% 15/11/2029	685,000	USD	703,039	0.45
NORFOLK SOUTHERN CORP 5.05% 01/08/2030	1,000,000	USD	1,021,708	0.66	SMURFIT KAPPA TREASURY 5.777% 03/04/2054	1,000,000	USD	962,355	0.62
ORACLE CORP 4.55% 04/02/2029	632,000	USD	623,508	0.40	ZURICH FINANCE IRELAND 5.125% VRN 23/11/2052	100,000	GBP	126,930	0.08
ORACLE CORP 5.2% 26/09/2035	484,000	USD	452,324	0.29				1,792,324	1.15
ORACLE CORP 5.35% 04/05/2033	542,000	USD	527,053	0.34					
ORACLE CORP 5.7% 04/02/2036	737,000	USD	708,470	0.46	Italy				
PNC FINANCIAL SERVICES GROUP 5.423% VRN 25/01/2041	487,000	USD	476,051	0.31	INTESA SANPAOLO 7.2% 28/11/2033	230,000	USD	257,880	0.17
PRUDENTIAL FINANCIAL 6.5% VRN 15/03/2054	1,000,000	USD	1,020,315	0.66	INTESA SANPAOLO 7.8% 28/11/2053	335,000	USD	392,093	0.25
SYNCHRONY FINANCIAL 5.019% VRN 29/07/2029	414,000	USD	413,526	0.27	UNICREDIT 0.85% 19/01/2031	500,000	EUR	509,439	0.33
TMOBILE 5.05% 15/07/2033	665,000	USD	668,521	0.43				1,159,412	0.75
TMOBILE 5.5% 15/01/2055	115,000	USD	105,469	0.07	Netherlands				
TMOBILE 5.85% 15/02/2056	1,579,000	USD	1,527,830	0.99	ENEL FINANCE INTERNATIONAL 5.5% 15/06/2052	1,290,000	USD	1,164,620	0.75
US (GOVT) 3.375% 29/02/2028	540,000	USD	535,802	0.35	HEINEKEN 3.276% 29/10/2032	500,000	EUR	562,163	0.36
VENTAS REALTY 5% 15/02/2036	327,000	USD	318,848	0.21	ING GROEP 2.125% VRN 26/05/2031	500,000	EUR	575,650	0.37
VERIZON COMMUNICATIONS 5.5% 23/02/2054	1,750,000	USD	1,643,728	1.06				2,302,433	1.48
VERIZON COMMUNICATIONS 5.7427% VRN 15/08/2056	100,000	GBP	126,090	0.08					
VMWARE 4.7% 15/05/2030	560,000	USD	562,761	0.36	Spain				
WESTFIELD AMERICA MANAGE 2.625% 30/03/2029	100,000	GBP	122,071	0.08	CAIXABANK 5.673% VRN 15/03/2030	1,930,000	USD	1,982,682	1.28
XCEL ENERGY 5.75% VRN 03/12/2056	652,000	USD	634,974	0.41	CAIXABANK 6.037% VRN 15/06/2035	430,000	USD	446,853	0.29
			39,218,834	25.33				2,429,535	1.57
Total Bonds			96,417,354	62.23	Sweden				
Total Transferable Securities Admitted to an Official Stock Exchange Listing			96,417,354	62.23	SVENSKA HANDELSBANKEN 4.3% 02/09/2030	600,000	AUD	392,187	0.25
Transferable Securities Traded on Another Regulated Market								392,187	0.25
Bonds					Switzerland				
Australia					UBS GROUP 4.844% VRN 06/11/2033	1,000,000	USD	982,583	0.63
MACQUARIE BANK LTD 5.757 % VRN 20/08/2036	1,320,000	AUD	885,520	0.57	UBS GROUP 5.58% VRN 09/05/2036	1,000,000	USD	1,013,255	0.65
QBE INSURANCE GROUP 2.5% VRN 13/09/2038	200,000	GBP	247,288	0.16				1,995,838	1.28
			1,132,808	0.73					
Belgium					United States				
BELFIUS BANK 3.25% 09/09/2032	500,000	EUR	560,744	0.36	200 PARK FUNDING TRUST 5.74% 15/02/2055	514,000	USD	492,976	0.32
ELIA SYSTEM OPERATOR 1.5% 05/09/2028	500,000	EUR	550,647	0.36	ALLY FINANCIAL 6.184% VRN 26/07/2035	820,000	USD	821,350	0.53
KBC GROUP 4.454% VRN 23/09/2031	668,000	USD	657,478	0.42	AMGEN 4.875% 01/03/2053	330,000	USD	284,869	0.18
KBC GROUP 6.324% VRN 21/09/2034	365,000	USD	389,891	0.25	ANHEUSER BUSCH INBEV FINANCE 4.32% 15/05/2047	340,000	CAD	219,171	0.14
			2,158,760	1.39	APPLE 3.95% 08/08/2052	500,000	USD	388,237	0.25
Canada					ATT 3.8% 01/12/2057	908,000	USD	610,589	0.39
FORD CREDIT CANADA COCANADA 5.046% 09/01/2032	500,000	CAD	354,602	0.23	ATT 4.3% 15/02/2030	2,000,000	USD	1,987,352	1.28
TELUS CORP 6.25% VRN 21/07/2055	600,000	CAD	441,479	0.28	AVIATION CAPITAL GROUP 4.8% 24/10/2030	851,000	USD	841,448	0.54
			796,081	0.51	BANK OF AMERICA 2.482% VRN 21/09/2036	500,000	USD	431,990	0.28
France					BROADCOM 3.187% 15/11/2036	921,000	USD	769,568	0.50
BNP PARIBAS 2.824% 26/01/2041	300,000	USD	209,769	0.14	BROADCOM 3.5% 15/02/2041	160,000	USD	127,453	0.08
BPCE 6.5618% VRN 12/06/2040	400,000	AUD	269,842	0.17	BROADCOM 4.15% 15/04/2032	425,000	USD	411,549	0.27
CREDIT AGRICOLE 3.25% 14/01/2030	300,000	USD	281,657	0.18	BROADCOM 4.926% 15/05/2037	757,000	USD	733,892	0.47
CREDIT AGRICOLE 4.656% VRN 12/01/2032	616,000	USD	607,360	0.39	BROADCOM 5.05% 12/07/2029	385,000	USD	392,694	0.25
CREDIT AGRICOLE 5.335% VRN 10/01/2030	840,000	USD	855,358	0.55	CAPITAL ONE FINANCIAL 5.817% VRN 01/02/2034	1,735,000	USD	1,774,699	1.14
CREDIT AGRICOLE 6% VRN 22/10/2035	200,000	GBP	265,972	0.17	CHARTER COMMS OPERATING 6.484% 23/10/2045	290,000	USD	266,319	0.17
RCI BANQUE 3.375% 06/06/2030	375,000	EUR	424,528	0.27	CHARTER COMMUNICATIONS OPERATING 5.125% 01/07/2049	1,000,000	USD	769,694	0.50
			2,914,486	1.87	CHARTER COMMUNICATIONS OPERATING 5.75% 01/04/2048	675,000	USD	563,019	0.36
Germany					CITIGROUP 3.878% VRN 24/01/2039	1,280,000	USD	1,100,916	0.71
DEUTSCHE BANK 5% VRN 05/09/2030	600,000	EUR	716,467	0.46	COREBRIDGE GLOBAL FUNDING 4.55% 09/01/2031	488,000	USD	481,946	0.31
DEUTSCHE BANK 5.297% VRN 09/05/2031	1,000,000	USD	1,010,061	0.65	COREBRIDGE GLOBAL FUNDING 4.9% 21/08/2032	297,000	USD	292,496	0.19
DEUTSCHE BANK NY 4.469% VRN 10/12/2031	519,000	USD	510,100	0.33	COTY INCHFC PRESTIGE PRODUCTS 4.75% 15/01/2029	191,000	USD	185,768	0.12
					COTY INCHFC PRESTIGE PRODUCTS 5.6% 15/01/2031	354,000	USD	342,713	0.22
					ENEL FINANCE AMERICA 2.875% 12/07/2041	1,275,000	USD	895,728	0.58
					ENTERGY LOUISIANA 5.7% 15/03/2054	1,000,000	USD	970,287	0.63

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond) (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
EQUIFAX 4.8% 15/09/2029	1,000,000	USD	1,006,001	0.65				132,758	0.09
FG GLOBAL FUNDING 4.5% 09/01/2029	745,000	USD	730,016	0.47					
FG GLOBAL FUNDING 4.65% 08/09/2028	422,000	USD	417,144	0.27	Japan				
GLOBAL PAYMENTS 2.9% 15/11/2031	2,750,000	USD	2,412,244	1.55	TAKEDA PHARMACEUTICAL CO 2.292% 12/06/2035	100,000,000	JPY	594,156	0.38
GLP CAPITAL 5.25% 15/02/2033	695,000	USD	681,168	0.44				594,156	0.38
GRAND RIVER FUNDING TRUST I 6.311% 15/02/2036	163,000	USD	164,606	0.11	United Kingdom				
HIGH STREET FUNDING TRUST III 5.807% 15-02-2055	275,000	USD	261,519	0.17	BARCLAYS 7.09% VRN 06/11/2029	200,000	GBP	274,261	0.18
HUNTINGTON BANCSHARES 5.605% VRN 28/01/2041	319,000	USD	310,633	0.20	GLAXOSMITHKLINE CAPITAL 1.625% 12/05/2035	100,000	GBP	95,702	0.06
JPMORGAN CHASE 6.5% VRN PERP	89,000	USD	91,304	0.06	RENTOKIL INITIAL 5% 27/06/2032	100,000	GBP	127,535	0.08
MERCK 2.75% 10/12/2051	1,000,000	USD	606,283	0.39				497,498	0.32
NRG ENERGY 4.734% 15/10/2030	291,000	USD	287,738	0.19	United States				
ROCHE HOLDINGS 5.218% 08/03/2054	1,500,000	USD	1,430,934	0.92	CITIGROUP 4.55% VRN 03/06/2035	850,000	CAD	614,835	0.40
RYAN SPECIALTY 5.875% 01/08/2032	277,000	USD	274,343	0.18	DELL INTERNATIONAL 5.4% 15/04/2034	1,000,000	USD	1,009,098	0.65
SOUTHWESTERN PUBLIC SERVICE 5.3% 15/05/2035	500,000	USD	501,411	0.32	MONDELEZ INTERNATIONAL 4.625% 03/07/2031	520,000	CAD	384,163	0.25
SP GLOBAL 4.25% 15/01/2031	307,000	USD	303,082	0.20				2,008,096	1.30
STELLANTIS FINANCIAL SERVICES US 4.95% 15/09/2028	329,000	USD	327,073	0.21	Total Bonds			4,705,738	3.04
TIME WARNER CABLE 5.25% 15/07/2042	100,000	GBP	106,527	0.07	Total Other Transferable Securities			4,705,738	3.04
TMOBILE U 5.125% 15/05/2032	405,000	USD	410,515	0.26	Total Investments			153,372,687	98.93
TMOBILE USA 3.5% 15/04/2031	500,000	USD	472,890	0.31	Other Net Assets			1,651,501	1.07
US (GOVT) 3.5% 28/02/2031	677,000	USD	664,015	0.43	Total Net Assets			155,024,188	100.00
US (GOVT) 4.125% 15/02/2036	723,000	USD	711,647	0.46					
US (GOVT) 4.625% 15/11/2055	222,000	USD	212,027	0.14					
US BANCORP 5.424% VRN 12/02/2036	1,000,000	USD	1,019,813	0.66					
			29,559,656	19.07					
Total Bonds			48,870,148	31.49					
Total Transferable Securities Traded on Another Regulated Market			48,870,148	31.49					
Collective Investment Schemes									
Ireland									
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	266,238	USD	266,238	0.17					
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	10,000	USD	10,000	0.01					
			276,238	0.18					
Luxembourg									
HGIF GLOBAL INVESTMENT GRADE SECURITISED CREDIT BOND "ZC"	15,954	USD	3,103,209	1.99					
			3,103,209	1.99					
Total Collective Investment Schemes			3,379,447	2.17					
Other Transferable Securities									
Bonds									
Australia									
COMMONWEALTH BANK OF AUSTRALIA 6.152% VRN 27/11/2039	400,000	AUD	269,806	0.17					
			269,806	0.17					
Canada									
CANADIAN NATIONAL RAILWAY CO 4.4% 10/05/2033	620,000	CAD	454,618	0.29					
TELUS CORP 6.75% VRN 21/07/2055	200,000	CAD	151,474	0.10					
			606,092	0.39					
Finland									
FORTUM OYJ 4.5% 26/05/2033	500,000	EUR	597,332	0.39					
			597,332	0.39					
France									
CREDIT AGRICOLE 6.447% VRN 13/02/2041	200,000	AUD	132,758	0.09					

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Emerging Markets Bond
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Angola				
ANGOLA (GOVT) 9.375% 08/05/2048	2,000,000	USD	1,773,427	0.14
ANGOLAN (GOVT) 8.75% 14/04/2032	400,000	USD	389,241	0.03
ANGOLAN (GOVT) 9.125% 26/11/2049	9,200,000	USD	8,004,674	0.64
ANGOLAN (GOVT) 9.244% 15/01/2031	2,000,000	USD	2,023,789	0.16
ANGOLAN (GOVT) 9.875 % 31/03/2037	4,160,000	USD	4,114,130	0.33
			16,305,261	1.30
Argentina				
ARGENTINA (GOVT) 0.125% 09/07/2035	20,078,516	USD	14,424,556	1.16
PROVINCIA DE BUENOS AIRESGO 5.25% 01/09/2037	2,500,000	USD	1,676,328	0.13
			16,100,884	1.29
Azerbaijan				
AZERBAIJAN (GOVT) 3.5% 01/09/2032	4,200,000	USD	3,864,246	0.31
			3,864,246	0.31
Bahrain				
BAHRAIN (GOVT) 7.1% 03/02/2038	9,000,000	USD	8,467,825	0.68
			8,467,825	0.68
Brazil				
BANCO BTG PACTUAL SACAYMAN ISLAND 5.5% 27/01/2031	7,151,000	USD	6,910,654	0.55
BRAZIL (GOVT) 10% 01/01/2033	88,400	BRL	14,116,536	1.13
BRAZIL (GOVT) 5.5% 04/02/2033	4,000,000	USD	3,921,204	0.31
BRAZIL (GOVT) 6.125% 22/01/2032	7,200,000	USD	7,369,636	0.59
BRAZIL (GOVT) 6.25% 22/05/2036	2,200,000	USD	2,156,815	0.17
BRAZIL (GOVT) 7.25% 12/01/2056	9,590,000	USD	9,383,836	0.75
			43,858,681	3.50
Cameroon				
CAMEROON (GOVT) 8.875% 30/01/2033	1,000,000	USD	943,816	0.08
CAMEROON (GOVT) 9.50% 31/07/31	2,000,000	USD	1,951,457	0.16
			2,895,273	0.24
Chile				
BANCO SANTANDER CHILE 4.55% 20/11/2030	5,700,000	USD	5,647,824	0.45
CHILE (GOVT) 2.55% 27/07/2033	5,000,000	USD	4,262,886	0.34
CHILE (GOVT) 3.1% 07/05/2041	3,080,000	USD	2,322,643	0.19
CHILE (GOVT) 4.35% 13/04/2031	1,023,000	USD	1,003,975	0.08
CORP NACIONAL DEL COBRE DE CHILE 3% 30/09/2029	2,990,000	USD	2,800,941	0.22
CORP NACIONAL DEL COBRE DE CHILI 5.529 % 30-JAN-2037	2,000,000	USD	1,958,223	0.16
EMPRESA NACIONAL DEL PETROLEO 6.15% 10/05/2033	9,654,000	USD	9,929,538	0.80
			27,926,030	2.24
China				
TIMES CHINA HOLDINGS 0% 30/03/2027	1,070,905	USD	6,701	-
TIMES CHINA HOLDINGS 4.5% 30/09/2033	5,930,500	USD	174,078	0.01
			180,779	0.01
Colombia				
COLOMBIA (GOVT) 4.125% 15/05/2051	2,000,000	USD	1,218,937	0.10
COLOMBIA (GOVT) 6.5% 21/01/2033	5,622,000	USD	5,501,140	0.44
COLOMBIA (GOVT) 7.5% 02/02/2034	5,000,000	USD	5,127,379	0.41
COLOMBIA (GOVT) 7.75% 07/11/2036	11,700,000	USD	12,004,262	0.96
COLOMBIA (GOVT) 8.375% 07/11/2054	5,050,000	USD	5,220,936	0.42
COLOMBIA (GOVT) 8.5% 25/04/2035	3,000,000	USD	3,251,210	0.26
COLOMBIA (GOVT) 8.75% 14/11/2053	1,400,000	USD	1,504,556	0.12

Description	Quantity/ Face Value	Currency	Market value	% net assets
ECOPETROL 7.75% 01/02/2032	3,450,000	USD	3,486,693	0.28
ECOPETROL 8.625% 19/01/2029	5,000,000	USD	5,291,692	0.42
GRUPO NUTRESA 8% 12/05/2030	4,605,000	USD	4,851,305	0.39
			47,458,110	3.80
Costa Rica				
COSTA RICA (GOVT) 6.55% 03/04/2034	6,800,000	USD	7,169,514	0.57
			7,169,514	0.57
Dominican Republic				
DOMINICAN REPUBLIC (GOVT) 5.75% 17/03/2034	6,035,000	USD	5,729,131	0.46
DOMINICAN REPUBLIC (GOVT) 5.875% 28/10/2035	4,250,000	USD	4,019,553	0.32
DOMINICAN REPUBLIC (GOVT) 6.15% 17/05/2038	5,000,000	USD	4,704,563	0.38
DOMINICAN REPUBLIC (GOVT) 6.6% 01/06/2036	6,800,000	USD	6,779,996	0.54
DOMINICAN REPUBLIC (GOVT) 7.05% 03/02/2031	4,380,000	USD	4,532,439	0.36
DOMINICAN REPUBLIC INTERNATIONAL 6.95% 15/03/2037	5,000,000	USD	5,069,308	0.41
			30,834,990	2.47
Ecuador				
ECUADOR (GOVT) 0% 31/07/2030	1,380,000	USD	1,037,392	0.08
ECUADOR (GOVT) 0.5% 31/07/2040	5,240,000	USD	4,087,246	0.33
ECUADOR (GOVT) 8.75% 29/01/2034	6,700,000	USD	6,557,341	0.53
ECUADOR (GOVT) 9.25% 29/01/2039	3,920,000	USD	3,837,750	0.31
			15,519,729	1.25
Egypt				
EGYPT (GOVT) 7.6003% 01/03/2029	1,000,000	USD	1,024,007	0.08
EGYPT (GOVT) 7.625% 29/05/2032	4,000,000	USD	3,850,963	0.31
EGYPT (GOVT) 8.50% 31/01/2047	3,000,000	USD	2,597,241	0.21
EGYPT (GOVT) 8.625% 04/02/2030	2,795,000	USD	2,896,132	0.23
EGYPT (GOVT) 8.7002% 01/03/2049	350,000	USD	306,610	0.02
EGYPT (GOVT) 8.75% 30/09/2051	9,000,000	USD	7,900,862	0.63
			18,575,815	1.48
El Salvador				
EL SALVADOR (GOVT) 0.25% 17/04/2030	23,530,000	USD	911,864	0.07
			911,864	0.07
Gabon				
GABON (GOVT) 7% 24/11/2031	5,000,000	USD	4,153,205	0.33
GABON (GOVT) 9.50% 18/02/29	1,000,000	USD	939,214	0.08
			5,092,419	0.41
Georgia				
GABON (GOVT) 6.625% 06/02/2031	1,082,000	USD	909,445	0.07
			909,445	0.07
Ghana				
GHANA (GOVT) 0% 03/01/2030	1,016,229	USD	573,411	0.05
GHANA (GOVT) 0% 03/01/2030	71,968	USD	40,608	-
GHANA (GOVT) 0% 03/07/2026	698,800	USD	137,141	0.01
GHANA (GOVT) 0% 03/07/2026	40,000	USD	7,850	-
			759,010	0.06
Guatemala				
GUATEMALA (GOVT) 4.9% 01/06/2030	3,670,000	USD	3,610,969	0.29
GUATEMALA (GOVT) 7.05% 04/10/2032	1,200,000	USD	1,285,284	0.10
			4,896,253	0.39
Hungary				
HUNGARY (GOVT) 5.25% 16/06/2029	7,900,000	USD	7,925,471	0.64
HUNGARY (GOVT) 5.5% 16/06/2034	4,000,000	USD	3,950,873	0.32
HUNGARY (GOVT) 5.5% 26/03/2036	13,870,000	USD	13,503,415	1.08
HUNGARY (GOVT) 6% 26/09/2035	9,000,000	USD	9,130,422	0.73
HUNGARY (GOVT) 6.125% 22/05/2028	3,950,000	USD	4,042,607	0.32

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Emerging Markets Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
HUNGARY (GOVT) 6.25% 22/09/2032	2,000,000	USD	2,085,204	0.17
HUNGARY (GOVT) 6.75% 23/09/2055	8,363,000	USD	8,504,753	0.68
HUNGARY (GOVT) 6.75% 25/09/2052	4,000,000	USD	4,132,068	0.33
MAGYAR EXPORTIMPORT BANK 6.125% 04/12/2027	1,150,000	USD	1,163,569	0.09
			54,438,382	4.36
Indonesia				
INDONESIA (GOVT) 4.75% 10/09/2034	2,000,000	USD	1,928,432	0.15
INDONESIA (GOVT) 4.9% 16/04/2036	2,500,000	USD	2,391,278	0.19
INDONESIA (GOVT) 5.1% 10/02/2054	4,500,000	USD	4,095,987	0.33
INDONESIA (GOVT) 5.15% 10/09/2054	4,200,000	USD	3,791,806	0.30
INDONESIA (GOVT) 5.2% 23/07/2035	2,000,000	USD	1,960,371	0.16
INDONESIA (GOVT) 5.6% 15/01/2035	7,000,000	USD	7,119,672	0.57
INDONESIA (GOVT) 5.6% 15/11/2033	5,400,000	USD	5,501,381	0.44
PERTAMINA 6.45% 30/05/2044	12,000,000	USD	12,104,133	0.97
PERTAMINA HULU ENERGI 5.25% 21/05/2030	6,000,000	USD	6,027,160	0.48
PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	4,000,000	USD	3,968,318	0.32
			48,888,538	3.91
Iraq				
IRAQ (GOVT) 5.8% 15/01/2028	7,700,000	USD	1,873,642	0.15
			1,873,642	0.15
Ireland				
ARAGVI FINANCE INTERNATIONAL 11.125% 20/11/2029	2,627,000	USD	2,545,780	0.20
			2,545,780	0.20
Ivory Coast				
AFRICAN DEVELOPMENT BANK 5.75% VRN PERP	5,000,000	USD	4,881,562	0.39
AFRICAN DEVELOPMENT BANK 5.875% VRN PERP	4,647,000	USD	4,540,360	0.36
IVORY COAST (GOVT) 6.125% 15/06/2033	9,000,000	USD	8,462,312	0.68
IVORY COAST (GOVT) 7.625% 30/01/2033	4,480,000	USD	4,562,298	0.37
IVORY COAST (GOVT) 8.075% 01/04/2036	4,460,000	USD	4,534,939	0.36
			26,981,471	2.16
Kazakhstan				
KAZAKHSTAN (GOVT) 6.5% 21/07/2045	4,240,000	USD	4,544,165	0.36
KAZMUNAYGAS NATIONAL 5.375% 24/04/2030	10,400,000	USD	10,500,295	0.84
			15,044,460	1.20
Kazakstan				
KAZAKHSTAN (GOVT) 4.412% 28/10/2030	6,000,000	USD	5,877,265	0.47
KAZAKHSTAN (GOVT) 5% 01/07/2032	3,800,000	USD	3,791,252	0.30
			9,668,517	0.77
Kenya				
KENYA (GOVT) 7.875% 26/02/2034	4,000,000	USD	3,637,144	0.29
KENYA (GOVT) 8.7% 26/02/2039	4,500,000	USD	4,075,387	0.33
KENYA (GOVT) 8.8% 09/10/2038	5,000,000	USD	4,592,206	0.37
KENYA (GOVT) 9.5% 05/03/2036	7,000,000	USD	6,829,962	0.55
KENYA (GOVT) 9.75% 16/02/2031	3,240,000	USD	3,332,264	0.27
			22,466,963	1.81
Kuwait				
KUWAIT INTERNATIONAL GOVERNMENT 4.652% 09/10/2035	4,000,000	USD	3,838,266	0.31
			3,838,266	0.31
Luxembourg				
FS LUXEMBOURG 8.625% 25/06/2033	8,796,000	USD	8,703,818	0.70

Description	Quantity/ Face Value	Currency	Market value	% net assets
GREENSAIF PIPELINES BIDCO 6.1027% 23/08/2042	6,000,000	USD	5,966,874	0.48
PRIO LUXEMBOURG HOLDING 6.75% 15/10/2030	7,000,000	USD	6,839,022	0.55
TMS ISSUER 5.78% 23/08/2032	3,000,000	USD	3,049,341	0.24
			24,559,055	1.97
Mexico				
BANCO MERCANTIL DEL NORTE 6.625% VRN PERP	1,650,000	USD	1,576,886	0.13
CFE FIBRA 5.875% 23/09/2040	4,452,000	USD	4,263,194	0.34
COMISION FEDERAL DE ELECTRICIDA 6.045% 28/01/2034	6,126,000	USD	5,944,446	0.48
MEXICO (GOVT) 6% 13/05/2030	12,200,000	USD	12,588,873	1.01
MEXICO (GOVT) 6.125% 09/02/2038	4,000,000	USD	3,896,389	0.31
MEXICO (GOVT) 6.35% 09/02/2035	3,660,000	USD	3,737,141	0.30
MEXICO (GOVT) 6.4% 07/05/2054	10,000,000	USD	9,329,674	0.75
MEXICO (GOVT) 6.75% 09/02/2056	8,030,000	USD	7,774,492	0.62
MEXICO CITY AIRPORT TRUST 4.25% 31/10/2026	7,000,000	USD	6,986,541	0.56
MEXICO CITY AIRPORT TRUST 5.5% 31/07/2047	6,000,000	USD	4,987,365	0.40
ORBIA ADVANCE CORP SAB DE CV 7.5% 13/05/2035	6,000,000	USD	5,684,060	0.46
PETROLEOS MEXICANOS 6.5% 13/03/2027	10,950,000	USD	11,053,353	0.89
PETROLEOS MEXICANOS 6.7% 16/02/2032	6,000,000	USD	5,831,854	0.47
PETROLEOS MEXICANOS 8.75% 02/06/2029	5,113,489	USD	5,361,455	0.43
			89,015,723	7.15
Morocco				
OCP 6.70% 01/03/2036	3,729,000	USD	3,828,424	0.31
			3,828,424	0.31
Nigeria				
NIGERIA (GOVT) 10.375% 09/12/2034	3,000,000	USD	3,438,163	0.28
NIGERIA (GOVT) 6.5% 28/11/2027	9,750,000	USD	9,796,662	0.79
NIGERIA (GOVT) 7.375% 28/09/2033	1,650,000	USD	1,614,001	0.13
NIGERIA (GOVT) 8.25% 28/09/2051	6,000,000	USD	5,764,807	0.46
NIGERIA (GOVT) 9.1297% 13/01/2046	4,649,000	USD	4,860,519	0.39
			25,474,152	2.05
Oman				
OMAN (GOVT) 7.375% 28/10/2032	10,000,000	USD	11,130,580	0.89
			11,130,580	0.89
Panama				
PANAMA (GOVT) 5.227% 23/02/2034	2,407,000	USD	2,325,673	0.19
PANAMA (GOVT) 6.4% 14/02/2035	2,000,000	USD	2,077,448	0.17
PANAMA (GOVT) 6.875% 31/01/2036	3,000,000	USD	3,184,950	0.26
			7,588,071	0.62
Paraguay				
PARAGUAY (GOVT) 5.85% 21/08/2033	2,950,000	USD	3,034,417	0.24
PARAGUAY (GOVT) 6% 09/02/2036	7,000,000	USD	7,247,052	0.58
PARAGUAY (GOVT) 6.1% 11/08/2044	4,520,000	USD	4,478,375	0.36
PARAGUAY (GOVT) 6.65% 04/03/2055	5,013,000	USD	5,193,826	0.42
			19,953,670	1.60
Peru				
CORP FINANCIERA DE DESARROLLO 5.5% 06/05/2030	5,000,000	USD	5,097,613	0.41
MARCOBRE 5.75% 22/01/2036	2,585,000	USD	2,513,734	0.20
PERUVIAN (GOVT) 5.375% 08/02/2035	1,850,000	USD	1,846,377	0.15
PETROLEOS DEL PERU 4.75% 19/06/2032	3,300,000	USD	2,615,453	0.21
PETROLEOS DEL PERU 5.625% 19/06/2047	1,500,000	USD	1,037,140	0.08
			13,110,317	1.05
Poland				
BANK GOSPODARSTWA KRAJOWEGO 6.25% 31/10/2028	1,800,000	USD	1,887,793	0.15
POLAND (GOVT) 5.5% 16/11/2027	2,000,000	USD	2,040,290	0.16

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Emerging Markets Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			3,928,083	0.31
Romania				
ROMANIA (GOVT) 4% 14/02/2051	2,600,000	USD	1,676,011	0.13
ROMANIA (GOVT) 5.25% 25/11/2027	5,010,000	USD	5,012,825	0.40
ROMANIA (GOVT) 5.75 % 04/07/2036	7,730,000	USD	7,181,172	0.58
ROMANIA (GOVT) 5.75% 24/03/2035	3,600,000	USD	3,404,768	0.27
ROMANIA (GOVT) 6.625% 16/05/2036	12,300,000	USD	12,213,212	0.98
ROMANIA (GOVT) 7.125% 17/01/2033	3,300,000	USD	3,455,495	0.28
ROMANIA (GOVT) 7.5% 10/02/2037	7,212,000	USD	7,611,999	0.61
ROMANIA (GOVT) 7.625% 17/01/2053	8,500,000	USD	8,922,612	0.71
ROMANIAN (GOVT) 6.375% 30/01/2034	6,380,000	USD	6,346,183	0.51
			55,824,277	4.47
Saudi Arabia				
BSF FINANCE 5.761% VRN 03/09/2035	9,000,000	USD	8,662,936	0.69
SAUDI (GOVT) 5.875% 12/01/2056	5,500,000	USD	5,237,064	0.42
			13,900,000	1.11
Senegal				
SENEGAL (GOVT) 6.25% 23/05/2033	1,500,000	USD	799,275	0.06
SENEGAL (GOVT) 6.75% 13/03/2048	1,400,000	USD	709,459	0.06
			1,508,734	0.12
Serbia				
SERBIA (GOVT) 6% 12/06/2034	3,000,000	USD	3,010,922	0.24
SERBIA (GOVT) 6.25% 26/05/2028	2,200,000	USD	2,245,313	0.18
SERBIA (GOVT) 6.5% 26/09/2033	1,565,000	USD	1,633,559	0.13
			6,889,794	0.55
South Africa				
ESKOM HOLDINGS 4.314% 23/07/2027	2,000,000	USD	1,972,304	0.16
SOUTH AFRICA (GOVT) 5.0% 12/10/2046	7,630,000	USD	5,493,448	0.44
SOUTH AFRICA (GOVT) 5.65% 27/09/2047	4,800,000	USD	3,736,907	0.30
SOUTH AFRICA (GOVT) 6.125% 11/12/2037	18,250,000	USD	16,967,010	1.35
SOUTH AFRICA (GOVT) 6.25% 08/03/2041	1,000,000	USD	892,879	0.07
SOUTH AFRICA (GOVT) 6.3% 22/06/2048	3,300,000	USD	2,767,561	0.22
SOUTH AFRICA (GOVT) 7.25% 11/12/2055	8,635,000	USD	7,899,819	0.63
SOUTH AFRICA (GOVT) 7.3% 20/04/2052	5,000,000	USD	4,634,639	0.37
SOUTH AFRICA (GOVT) 7.950% 19/11/54	2,000,000	USD	1,984,602	0.16
			46,349,169	3.70
Sri Lanka				
SRI LANKA (GOVT) 3.35% 15/03/2033 STEP	6,820,711	USD	5,700,938	0.46
SRI LANKA (GOVT) 3.6% 15/02/2038 STEP	8,660,249	USD	7,721,686	0.62
SRI LANKA (GOVT) 3.6% 15/06/2035 STEP	1,225,743	USD	927,640	0.07
SRI LANKA (GOVT) 4% 15/04/2028	5,486,869	USD	3,822,681	0.31
			18,172,945	1.46
Turkey				
TC ZIRAAT BANKASI 8.375% VRN PERP	3,880,000	USD	3,774,699	0.30
TURKEY (GOVT) 5.75% 11/05/2047	5,000,000	USD	3,748,858	0.30
TURKEY (GOVT) 6% 14/01/2041	2,700,000	USD	2,243,570	0.18
TURKEY (GOVT) 6.5% 20/09/2033	7,150,000	USD	6,807,904	0.55
TURKEY (GOVT) 6.625% 17/02/2045	1,920,000	USD	1,628,573	0.13
TURKEY (GOVT) 6.875% 14/01/2038	2,000,000	USD	1,871,960	0.15
TURKEY (GOVT) 7.625% 15/05/2034	7,700,000	USD	7,830,114	0.63
TURKEY (GOVT) 7.625% 26/04/2029	2,100,000	USD	2,172,329	0.17
TURKEY (GOVT) 9.375% 14/03/2029	1,300,000	USD	1,404,165	0.11
TURKEY (GOVT) 9.375% 19/01/2033	5,010,000	USD	5,570,146	0.45
TURKIYE IS BANKASI 7.375% VRN 02/04/2036	5,000,000	USD	4,820,656	0.39
TURKIYE VARLIK FONU YONETIMI 8.25% 14/02/2029	1,533,000	USD	1,591,964	0.13

Description	Quantity/ Face Value	Currency	Market value	% net assets
			43,464,938	3.49
Uae Dirham				
DAE SUKUK DIFC LTD 4.5% 16/10/2030	6,359,000	USD	6,086,904	0.49
			6,086,904	0.49
Ukraine				
UKRAINE (GOVT) 1.75% 01/02/2029	5,944,115	USD	4,201,275	0.34
UKRAINE (GOVT) 4% 01/02/2032	13,492,000	USD	9,748,527	0.78
			13,949,802	1.12
United Arab Emirates				
ABU DHABI (GOVT) 3.875% 16/04/2050	2,500,000	USD	1,874,719	0.15
ABU DHABI (GOVT) 5.5% 30/04/2054	11,470,000	USD	10,989,489	0.88
ABU DHABI COMMERCIAL BANK 4.5% 14/09/2027	3,000,000	USD	2,983,999	0.24
ABU DHABI DEVELOPMENTAL HOLDING 4.5% 06/05/2030	6,000,000	USD	5,906,722	0.47
ABU DHABI DEVELOPMENTAL HOLDING CO 5% 06/05/2035	5,475,000	USD	5,320,734	0.43
ABU DHABI NATIONAL ENERGY 4.75% 09/03/2037	2,909,000	USD	2,738,673	0.22
ADNOC MURBAN RSC 4.5% 11/09/2034	2,000,000	USD	1,895,613	0.15
EMIRATES NBD BANK 4.25% VRN PERP	5,600,000	USD	5,421,971	0.43
MDGH GMTN 2.875% 07/11/2029	2,000,000	USD	1,870,560	0.15
MDGH GMTN RSC 4.375% 22/11/2033	5,000,000	USD	4,741,252	0.38
MDGH GMTN RSC 5.294% 04/06/2034	3,000,000	USD	2,993,796	0.24
NBK TIER 1 LTD 6.375% VRN PERP	8,384,000	USD	8,201,142	0.66
			54,938,670	4.40
United Kingdom				
ANTOFAGASTA 5.625% 09/09/2035	8,000,000	USD	7,947,962	0.64
			7,947,962	0.64
United States				
INDUSTRIAL SUBORDINATED TRUST 6.55% VRN 15/04/2036	5,897,000	USD	5,897,070	0.47
SASOL FINANCING 4.375% 18/09/2026	2,000,000	USD	1,991,133	0.16
SASOL FINANCING 8.75% 03/05/2029	1,680,000	USD	1,753,823	0.14
			9,642,026	0.77
Uruguay				
URUGUAY (GOVT) 7.625% 21/03/2036	79,900	USD	93,820	0.01
			93,820	0.01
Uzbekistan				
UZBEKISTAN (GOVT) 6.9% 28/02/2032	2,220,000	USD	2,309,376	0.19
			2,309,376	0.19
Venezuela				
PETROLEOS DE VENEZUELA 6% 15/11/2026	7,500,000	USD	2,584,421	0.21
VENEZUELA (GOVT) 9.25% 07/05/2028	23,000,000	USD	10,466,216	0.84
VENEZUELA (GOVT) 9.25% 15/09/2027	7,000,000	USD	3,341,753	0.27
VENEZUELA (GOVT) 9.375% 13/01/2034	2,300,000	USD	1,067,277	0.09
			17,459,667	1.41
Total Bonds			934,598,306	74.89
Total Transferable Securities Admitted to an Official Stock Exchange Listing			934,598,306	74.89
Transferable Securities Traded on Another Regulated Market				
Bonds				
Argentina				
ARGENTINA (GOVT) 0.125% 09/01/2038	3,448,000	USD	2,585,406	0.21
ARGENTINA (GOVT) 0.125% 09/07/2030	31,110,566	USD	18,725,864	1.49

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Emerging Markets Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
ARGENTINA (GOVT) 0.125% 09/07/2041	10,850,649	USD	7,218,195	0.58
			28,529,465	2.28
Brazil				
SAMARCO MINERACAO 9.5% 30/06/2031	9,457,385	USD	9,311,773	0.75
			9,311,773	0.75
Chile				
CHILE (GOVT) 3.5% 31/01/2034	5,560,000	USD	5,014,208	0.40
CHILE (GOVT) 4.34% 07/03/2042	18,000,000	USD	15,771,832	1.26
CORP NACIONAL DEL COBRE DE CHILE 4.5% 01/08/2047	3,400,000	USD	2,698,223	0.22
EMPRESA NACIONAL DEL PETROLEO 5.25% 06/11/2029	3,488,000	USD	3,498,490	0.28
EMPRESA NACIONAL DEL PETROLEO 5.95% 30/07/2034	5,850,000	USD	5,921,431	0.47
SOCIEDAD QUIMICA Y MINERA 5.625% VRN 22/04/2056	3,726,000	USD	3,641,181	0.29
			36,545,365	2.92
Colombia				
COLOMBIA (GOVT) 5% 15/06/2045	6,770,000	USD	4,866,207	0.39
			4,866,207	0.39
Costa Rica				
COSTA RICA (GOVT) 6.125% 19/02/2031	23,030,000	USD	23,554,220	1.88
COSTA RICA (GOVT) 7.158% 12/03/2045	1,000,000	USD	1,065,499	0.09
COSTA RICA (GOVT) 7.3% 13/11/2054	7,000,000	USD	7,584,875	0.61
INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.75% 07/10/2031	750,000	USD	778,783	0.06
			32,983,377	2.64
Dominican Republic				
DOMINIC (GOVT) 6.85% 27/01/2045	1,940,000	USD	1,888,682	0.15
DOMINICAN REPUBLIC (GOVT) 5.875% 30/01/2060	3,450,000	USD	2,864,768	0.23
DOMINICAN REPUBLIC (GOVT) 6% 22/02/2033	15,500,000	USD	15,084,734	1.21
			19,838,184	1.59
Ecuador				
ECUADOR (GOVT) 0.5% 31/07/2035	13,487,472	USD	11,867,844	0.95
			11,867,844	0.95
Egypt				
EGYPT (GOVT) 7.5% 31/01/2027	2,200,000	USD	2,214,066	0.18
			2,214,066	0.18
Indonesia				
PERUSAHAAN LISTRIK NEGARA 6.25% 25/01/2049	3,300,000	USD	3,188,344	0.26
			3,188,344	0.26
Jamaica				
JAMAICA (GOVT) 6.75% 28/04/2028	200,000	USD	203,851	0.02
JAMAICA (GOVT) 7.875% 28/07/2045	2,210,000	USD	2,533,443	0.20
			2,737,294	0.22
Lebanon				
LEBANON (GOVT) 6.85% 23/03/2027	9,000,000	USD	2,140,068	0.17
			2,140,068	0.17
Luxembourg				
CHILE ELECTRICITY 6.01% 20/01/2033	1,500,000	USD	1,332,949	0.11
CHILE ELECTRICITY LUX MPC II 5.672% 20/10/2035	4,000,000	USD	3,931,949	0.32
RUMO LUXEMBOURG 5.25% 10/01/2028	2,592,000	USD	2,535,612	0.20

Description	Quantity/ Face Value	Currency	Market value	% net assets
			7,800,510	0.63
Malaysia				
PETRONAS CAPITAL 5.848% 03/04/2055	2,000,000	USD	2,043,063	0.16
			2,043,063	0.16
Mauritius				
GREENKO WIND PROJECTS MAURITIUS 7.25% 27/09/2028	2,000,000	USD	1,955,561	0.16
			1,955,561	0.16
Mexico				
BANCO MERCANTIL DEL NORTE SAGRAN 5.875% VRN PERP	7,000,000	USD	6,916,951	0.55
CEMEX 5.125% VRN PERP	5,000,000	USD	4,981,807	0.40
FIEMEX ENERGIA BANCO ACTINVER 7.25% 31/01/2041	6,200,000	USD	6,141,214	0.49
MEXICO (GOVT) 6% 07/05/2036	7,760,000	USD	7,692,961	0.62
PETROLEOS MEXICANOS 6.95% 28/01/2060	16,655,000	USD	12,978,388	1.04
PETROLEOS MEXICANOS 7.69% 23/01/2050	5,000,000	USD	4,301,896	0.34
			43,013,217	3.44
Netherlands				
PROSUS 3.257% 19/01/2027	3,000,000	USD	2,964,563	0.24
			2,964,563	0.24
Nigeria				
NIGERIA (GOVT) 7.875% 16/02/2032	6,600,000	USD	6,693,620	0.54
			6,693,620	0.54
Pakistan				
PAKISTAN (GOVT) 6.875% 05/12/2027	1,000,000	USD	986,278	0.08
PAKISTAN (GOVT) 7.375% 08/04/2031	4,000,000	USD	3,706,910	0.30
			4,693,188	0.38
Panama				
PANAMA (GOVT) 7.875% 01/03/2057	3,500,000	USD	4,056,492	0.33
			4,056,492	0.33
Paraguay				
PARAGUAY (GOVT) 5.4% 30/03/2050	2,000,000	USD	1,771,207	0.14
			1,771,207	0.14
Peru				
BANCO INTERNACIONAL DEL PERU 3.25% 04/10/2026	2,100,000	USD	2,082,428	0.17
FONDO MIVIVIENDA 4.625% 12/04/2027	662,000	USD	664,321	0.05
PLUSPETROL CAMISEA 6.24% 03/07/2036	2,000,000	USD	2,079,095	0.17
			4,825,844	0.39
Ukraine				
UKRAINE (GOVT) 0% 01/02/2034	4,138,991	USD	1,782,658	0.14
UKRAINE (GOVT) 0% 01/02/2035	3,149,517	USD	1,467,080	0.12
UKRAINE (GOVT) 0% 01/02/2036	4,107,740	USD	1,914,016	0.15
UKRAINE (GOVT) 1.75% 01/02/2034	3,400,000	USD	1,827,702	0.15
UKRAINE (GOVT) 1.75% 01/02/2035	2,278,000	USD	1,201,575	0.10
			8,193,031	0.66
United Arab Emirates				
ABU DHABI CRUDE OIL PIPELINE 4.6% 02/11/2047	7,400,000	USD	6,430,291	0.52
			6,430,291	0.52
United Kingdom				
AVIANCA MIDCO 2 9.5% 28/01/2031	4,388,000	USD	4,026,172	0.32
			4,026,172	0.32
Zambia				
ZAMBIA (GOVT) 0.5% 31/12/53	2,090,901	USD	1,375,492	0.11

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Emerging Markets Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			<u>1,375,492</u>	<u>0.11</u>
Total Bonds			<u>254,064,238</u>	<u>20.37</u>
Total Transferable Securities Traded on Another Regulated Market			<u>254,064,238</u>	<u>20.37</u>
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	57,379,470	USD	57,379,471	4.59
			<u>57,379,471</u>	<u>4.59</u>
Total Collective Investment Schemes			<u>57,379,471</u>	<u>4.59</u>
Other Transferable Securities				
Bonds				
China				
ZHENRO PROPERTIES GROUP 7.1% 10/09/2024*	1,100,000	USD	4,285	-
			<u>4,285</u>	<u>-</u>
Venezuela				
VENEZUELA (GOVT) 8.25% 13/10/2024*	11,450,000	USD	4,894,034	0.39
			<u>4,894,034</u>	<u>0.39</u>
Total Bonds			<u>4,898,319</u>	<u>0.39</u>
Total Other Transferable Securities			<u>4,898,319</u>	<u>0.39</u>
Total Investments			<u>1,250,940,334</u>	<u>100.24</u>
Other Net Liabilities			<u>(2,975,847)</u>	<u>(0.24)</u>
Total Net Assets			<u>1,247,964,487</u>	<u>100.00</u>

*VENEZUELA (GOVT) 8.25% 13/10/2024 matured as at 13 October 2024, is defaulted. Evaluation applied has used the last available price on the market.

*ZHENRO PROPERTIES GROUP 7.1% 10/09/2024 matured as at 10 September 2024, is defaulted. Evaluation applied has used the last available price on the market.

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Emerging Markets Corporate Sustainable Bond
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Argentina				
TELECOM ARGENTINA 9.25% 28/05/2033	1,699,346	USD	1,760,304	1.18
TELECOM ARGENTINA 9.5% 18/07/2031	3,651,000	USD	3,852,572	2.57
			5,612,876	3.75
Austria				
ELDORADO INTL FINANCE 8.5% 01/12/2032	2,000,000	USD	2,010,980	1.34
LD CELULOSE INTERNATIONAL GMBH 7.95% 26/01/2032	2,500,000	USD	2,569,625	1.72
SUZANO AUSTRIA 5% 15/01/2030	1,760,000	USD	1,732,602	1.16
			6,313,207	4.22
Brazil				
ITAU UNIBANCO HOLDING CAYMAN ISLA 6% 27/02/2030	500,000	USD	512,831	0.34
			512,831	0.34
Chile				
BANCO SANTANDER 3.177% 26/10/2031	3,300,000	USD	3,015,940	2.01
BANCO SANTANDER CHILE 4.55% 20/11/2030	1,476,000	USD	1,462,489	0.98
EMPRESA DE TRANSPORTE DE PAJER 3.65% 07/05/2030	1,500,000	USD	1,423,343	0.95
EMPRESA DE TRANSPORTE DE PASAJERO 4.7% 07/05/2050	3,133,000	USD	2,648,687	1.77
			8,550,459	5.71
China				
AFRICELL HOLDING 10.5% 23/10/2029	2,000,000	USD	1,989,045	1.33
			1,989,045	1.33
Colombia				
BANCO DAVIVIENDA 8.125% VRN 02/07/2035	2,500,000	USD	2,524,350	1.69
BANCOLOMBIA 8.625% VRN 24/12/2034	2,000,000	USD	2,092,833	1.40
			4,617,183	3.09
Czech Republic				
ENERGOPRO 8% 27/05/2030	2,714,000	EUR	3,221,228	2.15
			3,221,228	2.15
France				
VEOLIA ENVIRONNEMENT 2.5% VRN PERP	2,400,000	EUR	2,619,460	1.75
			2,619,460	1.75
Hong Kong				
AIA GROUP 2.7% VRN PERP	3,311,000	USD	3,311,000	2.21
AIA GROUP 5.4% 30/09/2054	1,000,000	USD	943,953	0.63
HONGKONG LAND FINANCE 5.25% 14/07/2033	1,578,000	USD	1,620,850	1.08
MTR COR 4.875% VRN PERP	1,500,000	USD	1,509,097	1.01
			7,384,900	4.93
India				
RENEW POWER 5.875% 05/03/2027	912,000	USD	902,631	0.60
RENEW WIND ENERGY 4.5% 14/07/2028	2,034,000	USD	1,918,850	1.28
			2,821,481	1.88
Indonesia				
PERTAMINA GEOTHERMAL ENERGY 5.15% 27/04/2028	1,887,000	USD	1,893,699	1.26
STAR ENG Y GEOTHERMAL WAYANG WINDU 6.75% 24/04/2033	5,668,000	USD	3,629,965	2.42

Description	Face Value	Currency	Market value	% net assets
			5,523,664	3.68
Ivory Coast				
AFRICAN DEVELOPMENT BANK 5.75% VRN PERP	1,530,000	USD	1,493,758	1.00
AFRICAN DEVELOPMENT BANK 5.875% VRN PERP	207,000	USD	202,250	0.14
			1,696,008	1.14
Lithuania				
IGNITIS GRUPE 2% 21/05/2030	1,000,000	EUR	1,075,867	0.72
			1,075,867	0.72
Luxembourg				
AEGEA FINANCE 9% 20/01/2031	1,032,000	USD	1,035,792	0.69
AEGEA FINANCE 7.625% 20/01/2036	600,000	USD	539,770	0.36
FS LUXEMBOURG 8.625% 25/06/2033	869,000	USD	859,893	0.57
MILLICOM INTERNATIONAL CELLULAR 5.125% 15/01/2028	762,000	USD	681,774	0.46
			3,117,229	2.08
Mauritius				
GREENKO POWER 4.3% 13/12/2028	1,519,000	USD	1,086,059	0.73
HTA GROUP 7.5% 04/06/2029	3,850,000	USD	3,914,515	2.61
HTA GROUP LTDMAURITIUS 6.75% 01/04/2031	560,000	USD	553,476	0.37
NETWORK 3.975% VRN PERP	3,100,000	USD	3,094,301	2.07
			8,648,351	5.78
Mexico				
BANCO MERCANTIL DEL NORTE 6.625% VRN PERP	750,000	USD	716,766	0.48
BANCO MERCANTIL DEL NORTE GRAN 8.375% VRN PERP	789,000	USD	813,692	0.54
BBVA BANCOMER TEXAS 7.625% VRN 11/02/2035	550,000	USD	566,447	0.38
CORP INMOBILIARIA VESTA 5.5% 30/01/2033	511,000	USD	494,912	0.33
FIBRA PROLOGIS 5.5% 26/11/2035	1,000,000	USD	967,374	0.65
FIBRA PROLOGIS 5.625% 14/01/2038	1,000,000	USD	954,692	0.64
ORBIA ADVANCE CORP SAB DE CV 6.8% 13/05/2030	1,000,000	USD	975,100	0.65
TRUST 7401 4.869% 15/01/2030	864,000	USD	829,530	0.55
TRUST 7401 6.39% 15/01/2050	1,326,000	USD	1,196,270	0.80
			7,514,783	5.02
Netherlands				
SUZANO NETHERLANDS 5.5% 15/01/2036	500,000	USD	480,977	0.32
			480,977	0.32
Oman				
AL JAWAHER ASSETS 4.662% 29/10/2030	2,194,000	USD	2,133,673	1.43
			2,133,673	1.43
Peru				
CONSORCIO TRANSMANTARO 4.7% 16/04/2034	1,746,000	USD	1,674,810	1.12
FONDO MIVIVIENDA SA 5.4% 31/03/2031	2,000,000	USD	2,001,572	1.34
ORAZUL ENERGY PERU 6.25% 17/09/2032	1,000,000	USD	1,002,702	0.67
			4,679,084	3.13
Poland				
CANPACK CANPACK 3.875% 15/11/2029	1,074,000	USD	1,004,020	0.67
			1,004,020	0.67
South Africa				
ABSA GROUP 6.375% VRN PERP	1,700,000	USD	1,698,639	1.13
ABSA GROUP 6.625% VRN 08/06/2036	2,500,000	USD	2,523,778	1.69

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Emerging Markets Corporate Sustainable Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Face Value	Currency	Market value	% net assets	Description	Face Value	Currency	Market value	% net assets
			4,222,417	2.82				2,501,579	1.67
South Korea					Hong Kong				
NONGHYUP BANK 4.875% 03/07/2028	3,238,000	USD	3,282,031	2.19	MTR CORP LTD 4.875% 01/04/2035	1,000,000	USD	1,035,717	0.69
SHINHAN BANK 4.5% 12/04/2028	3,288,000	USD	3,305,260	2.21	MTR CORP LTD 5.25% 01/04/2055	1,500,000	USD	1,494,903	1.00
			6,587,291	4.40				2,530,620	1.69
Thailand					India				
KASIKORNBANK 3.343% VRN 02/10/2031	1,000,000	USD	990,216	0.66	HDFC BANK 5.196% 15/02/2027	750,000	USD	753,597	0.50
			990,216	0.66				753,597	0.50
Turkey					Luxembourg				
LIMAK YENILENEBILIR ENERJİ 9.625% 12/08/2030	2,043,000	USD	1,984,471	1.33	MILLICOM INTERNATIONAL CELLULAR 4.5% 27/04/2031	1,258,000	USD	1,149,599	0.77
TÜRK TELEKOMÜNİKASYON 6.95% 07/10/2032	2,000,000	USD	1,949,456	1.30	REDE D'OR FINANCE SARL 4.95% 17/01/2028	1,332,000	USD	1,318,799	0.88
TÜRKİYE SİNAİ KALKINMA BANKASI 7.125% 17/10/2029	1,967,000	USD	1,974,517	1.32	RUMO LUXEMBOURG 4.2% 18/01/2032	1,738,000	USD	1,539,088	1.03
YAPI VE KREDİ BANKASI 9.25% VRN 17/01/2034	1,130,000	USD	1,154,638	0.77	RUMO LUXEMBOURG 5.25% 10/01/2028	1,528,000	USD	1,494,759	1.00
YAPI VE KREDİ BANKASI 9.743% VRN PERP	1,000,000	USD	1,008,723	0.67				5,502,245	3.68
			8,071,805	5.39	Mauritius				
Uae Dirham					GREENKO WIND PROJECTS MAURITIUS 7.25% 27/09/2028	900,000	USD	880,002	0.59
DHAFAH PV2 ENERGY 5.794 % 30-JUN-2053	2,182,000	USD	2,123,257	1.42				880,002	0.59
			2,123,257	1.42	Mexico				
United Arab Emirates					BANCO SANTANDER MEXICO INSTI 5.621% 10/12/2029	1,000,000	USD	1,024,157	0.68
ALDAR INVESTMENT PROPERTIES SUKUK 5.5% 16/05/2034	3,340,000	USD	3,294,281	2.20	CEMEX 5.125% VRN PERP	1,625,000	USD	1,619,087	1.08
ALDAR PROPERTIES 6.6227% VRN 15/04/2055	840,000	USD	804,815	0.54	KIMBERLYCLARK DE MEXICO 2.431% 01/07/2031	1,250,000	USD	1,133,391	0.76
ALDAR SUKUK 3.875% 22/10/2029	2,830,000	USD	2,698,738	1.80	ORBIA ADVANCE 5.875% 17/09/2044	1,873,000	USD	1,334,613	0.89
MAF GLOBAL SECURITIES 7.875% VRN PERP	2,663,000	USD	2,635,623	1.76				5,111,248	3.41
			9,433,457	6.30	United Kingdom				
United Kingdom					LIQUID TELECOMMUNICATIONS FINANCIAL 5.5% 04/09/2026	1,178,000	USD	1,172,235	0.78
BIOCON BIOLOGICS GLOBAL 6.67% 09/10/2029	2,576,000	USD	2,543,106	1.70				1,172,235	0.78
IHS HOLDING 5.625% 29/11/2026	1,751,000	USD	1,746,566	1.17	United States				
IHS HOLDING 6.25% 29/11/2028	2,423,000	USD	2,406,271	1.61	MERCADOLIBRE 3.125% 14/01/2031	1,400,000	USD	1,277,604	0.85
			6,695,943	4.48				1,277,604	0.85
United States					Total Bonds			24,268,189	16.20
CW SENIOR FINANCE LTD 9% 15/01/2033	3,312,000	USD	3,329,232	2.22	Total Transferable Securities Traded on Another Regulated Market			24,268,189	16.20
MERCADOLIBRE 4.9% 15/01/2033	500,000	USD	482,149	0.32	Total Investments			145,720,282	97.33
			3,811,381	2.54	Other Net Assets			3,999,697	2.67
Total Bonds			121,452,093	81.13	Total Net Assets			149,719,979	100.00
Total Transferable Securities Admitted to an Official Stock Exchange Listing			121,452,093	81.13					
Transferable Securities Traded on Another Regulated Market									
Bonds									
Chile									
EMPRESA DE TRANSPORTE DE PASAJEROS 5% 25/01/2047	686,000	USD	618,549	0.41					
SOCIEDAD QUÍMICA Y MINERA 5.625% VRN 22/04/2056	521,000	USD	509,140	0.34					
			1,127,689	0.75					
China									
ENN ENERGY HOLDINGS 4.625% 17/05/2027	1,587,000	USD	1,586,663	1.06					
			1,586,663	1.06					
Costa Rica									
INVESTMENT ENERGY RESOURCES 6.25% 26/04/2029	1,845,000	USD	1,824,707	1.22					
			1,824,707	1.22					
Guatemala									
CT TRUST 5.125% 03/02/2032	2,676,000	USD	2,501,579	1.67					

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Emerging Markets ESG Bond
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Argentina				
ARGENTINA (GOVT) 0.125% 09/07/2035	1,638,573	USD	1,177,163	1.08
PROVINCIA DE BUENOS AIRESGO 5.25% 01/09/2037	270,000	USD	181,043	0.17
			1,358,206	1.25
Bahrain				
BAHRAIN (GOVT) 7.1% 03/02/2038	1,115,000	USD	1,049,069	0.96
			1,049,069	0.96
Brazil				
BANCO BTG PACTUAL SACAYMAN ISLAND 5.5% 27/01/2031	639,000	USD	617,523	0.57
BRAZIL (GOVT) 10% 01/01/2033	8,100	BRL	1,293,484	1.18
BRAZIL (GOVT) 5.5% 04/02/2033	700,000	USD	686,211	0.63
BRAZIL (GOVT) 6.25% 22/05/2036	200,000	USD	196,074	0.18
BRAZIL (GOVT) 6.625% 15/03/2035	860,000	USD	877,316	0.80
BRAZIL (GOVT) 7.25% 12/01/2056	1,190,000	USD	1,164,418	1.07
			4,835,026	4.43
Chile				
BANCO DEL ESTADO DE CHILE 7.95% VRN PERP	400,000	USD	421,437	0.39
BANCO SANTANDER CHILE 4.55% 20/11/2030	500,000	USD	495,423	0.45
CHILE (GOVT) 4.35% 13/04/2031	200,000	USD	196,281	0.18
CHILE (GOVT) 5.33% 05/01/2054	200,000	USD	188,807	0.17
CORP NACIONAL DEL COBRE DE CHILE 6.78% 13/01/2055	267,000	USD	279,630	0.26
CORP NACIONAL DEL COBRE DE CHILI 5.529 % 30-JAN-2037	248,000	USD	242,820	0.22
SOCIEDAD QUIMICA Y MINERA DE CHILE 6.5% 07/11/2033	800,000	USD	846,973	0.78
			2,671,371	2.45
Colombia				
COLOMBIA (GOVT) 6.5% 21/01/2033	519,000	USD	507,843	0.46
COLOMBIA (GOVT) 7.375% 25/04/2030	270,000	USD	280,376	0.26
COLOMBIA (GOVT) 7.5% 02/02/2034	468,000	USD	479,923	0.44
COLOMBIA (GOVT) 7.75% 07/11/2036	930,000	USD	954,185	0.87
COLOMBIA (GOVT) 8.375% 07/11/2054	600,000	USD	620,309	0.57
COLOMBIA (GOVT) 8.5% 25/04/2035	300,000	USD	325,121	0.30
GRUPO NUTRESA 8% 12/05/2030	301,000	USD	317,099	0.29
			3,484,856	3.19
Costa Rica				
COSTA RICA (GOVT) 6.55% 03/04/2034	570,000	USD	600,974	0.55
			600,974	0.55
Dominican Republic				
DOMINICAN REPUBLIC (GOVT) 5.75% 17/03/2034	504,000	USD	478,456	0.44
DOMINICAN REPUBLIC (GOVT) 5.875% 28/10/2035	200,000	USD	189,155	0.17
DOMINICAN REPUBLIC (GOVT) 6.15% 17/05/2038	450,000	USD	423,411	0.39
DOMINICAN REPUBLIC (GOVT) 6.6% 01/06/2036	1,800,000	USD	1,794,705	1.63
DOMINICAN REPUBLIC (GOVT) 7.05% 03/02/2031	400,000	USD	413,921	0.38
			3,299,648	3.01
Ecuador				
ECUADOR (GOVT) 0% 31/07/2030	115,000	USD	86,449	0.08
ECUADOR (GOVT) 0.5% 31/07/2040	638,000	USD	497,646	0.46
ECUADOR (GOVT) 8.75% 29/01/2034	700,000	USD	685,095	0.63
ECUADOR (GOVT) 9.25% 29/01/2039	200,000	USD	195,804	0.18

Description	Face Value	Currency	Market value	% net assets
			1,464,994	1.35
Egypt				
EGYPT (GOVT) 7.625% 29/05/2032	300,000	USD	288,822	0.26
EGYPT (GOVT) 8.7002% 01/03/2049	500,000	USD	438,014	0.40
EGYPT (GOVT) 8.75% 30/09/2051	570,000	USD	500,388	0.46
			1,227,224	1.12
El Salvador				
EL SALVADOR (GOVT) 0.25% 17/04/2030	1,860,000	USD	72,081	0.07
			72,081	0.07
Gabon				
GABON (GOVT) 7% 24/11/2031	550,000	USD	456,853	0.42
			456,853	0.42
Ghana				
GHANA (GOVT) 0% 03/01/2030	115,919	USD	65,408	0.06
GHANA (GOVT) 0% 03/07/2026	76,400	USD	14,994	0.01
			80,402	0.07
Guatemala				
GUATEMALA (GOVT) 4.9% 01/06/2030	350,000	USD	344,370	0.32
			344,370	0.32
Hungary				
HUNGARY (GOVT) 5.5% 16/06/2034	806,000	USD	796,101	0.73
HUNGARY (GOVT) 5.5% 26/03/2036	870,000	USD	847,006	0.78
HUNGARY (GOVT) 6% 26/09/2035	1,160,000	USD	1,176,810	1.08
HUNGARY (GOVT) 6.125% 22/05/2028	530,000	USD	542,426	0.50
HUNGARY (GOVT) 6.25% 22/09/2032	320,000	USD	333,633	0.31
HUNGARY (GOVT) 6.75% 23/09/2055	840,000	USD	854,238	0.78
HUNGARY (GOVT) 6.75% 25/09/2052	940,000	USD	971,036	0.89
MAGYAR EXPORTIMPORT BANK 6.125% 04/12/2027	200,000	USD	202,360	0.19
			5,723,610	5.26
Indonesia				
INDONESIA (GOVT) 5.2% 23/07/2035	2,080,000	USD	2,038,786	1.86
INDONESIA (GOVT) 5.6% 15/11/2033	600,000	USD	611,265	0.56
PERTAMINA GEOTHERMAL ENERGY 5.15% 27/04/2028	500,000	USD	501,775	0.46
			3,151,826	2.88
Ireland				
ARAGVI FINANCE INTERNATIONAL 11.125% 20/11/2029	232,000	USD	224,827	0.21
			224,827	0.21
Ivory Coast				
AFRICAN DEVELOPMENT BANK 5.75% VRN PERP	400,000	USD	390,525	0.36
AFRICAN DEVELOPMENT BANK 5.875% VRN PERP	500,000	USD	488,526	0.45
IVORY COAST (GOVT) 6.125% 15/06/2033	870,000	USD	818,024	0.75
IVORY COAST (GOVT) 7.625% 30/01/2033	750,000	USD	763,778	0.70
			2,460,853	2.26
Kazakhstan				
KAZAKHSTAN (GOVT) 6.5% 21/07/2045	570,000	USD	610,890	0.56
			610,890	0.56
Kazakstan				
KAZAKHSTAN (GOVT) 4.412% 28/10/2030	900,000	USD	881,590	0.81
KAZAKHSTAN (GOVT) 5% 01/07/2032	350,000	USD	349,194	0.32
KAZAKHSTAN (GOVT) 5.5% 01/07/2037	300,000	USD	300,777	0.28

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Emerging Markets ESG Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Face Value	Currency	Market value	% net assets
			1,531,561	1.41
Kenya				
KENYA (GOVT) 7.875% 26/02/2034	400,000	USD	363,714	0.33
KENYA (GOVT) 8.7% 26/02/2039	380,000	USD	344,144	0.32
KENYA (GOVT) 8.8% 09/10/2038	400,000	USD	367,376	0.34
KENYA (GOVT) 9.5% 05/03/2036	720,000	USD	702,510	0.64
			1,777,744	1.63
Kuwait				
KUWAIT INTERNATIONAL GOVERNMENT 4.652% 09/10/2035	300,000	USD	287,870	0.26
			287,870	0.26
Luxembourg				
FS LUXEMBOURG 8.625% 25/06/2033	870,000	USD	860,882	0.79
			860,882	0.79
Mexico				
BANCO MERCANTIL DEL NORTE 6.625% VRN PERP	700,000	USD	668,982	0.61
CEMEX SAB 7.2% VRN PERP	200,000	USD	203,244	0.19
CFE FIBRA 5.875% 23/09/2040	800,000	USD	766,073	0.70
MEXICO (GOVT) 6% 13/05/2030	880,000	USD	908,050	0.83
MEXICO (GOVT) 6.125% 09/02/2038	200,000	USD	194,819	0.18
MEXICO (GOVT) 6.338% 04/05/2053	300,000	USD	278,035	0.25
MEXICO (GOVT) 6.35% 09/02/2035	1,100,000	USD	1,123,184	1.03
MEXICO (GOVT) 6.75% 09/02/2056	1,149,000	USD	1,112,440	1.02
MEXICO CITY AIRPORT TRUST 4.25% 31/10/2026	800,000	USD	798,462	0.73
MEXICO CITY AIRPORT TRUST 5.5% 31/07/2047	1,100,000	USD	914,350	0.84
ORBIA ADVANCE CORP SAB DE CV 7.5% 13/05/2035	540,000	USD	511,565	0.47
			7,479,204	6.85
Morocco				
MOROCCO (GOVT) 6.5% 08/09/2033	200,000	USD	210,828	0.19
			210,828	0.19
Netherlands				
PROSUS 4.193% 19/01/2032	300,000	USD	282,534	0.26
			282,534	0.26
Oman				
OMAN (GOVT) 7.375% 28/10/2032	1,900,000	USD	2,114,809	1.93
			2,114,809	1.93
Panama				
PANAMA (GOVT) 6.4% 14/02/2035	450,000	USD	467,426	0.43
PANAMA (GOVT) 6.853% 28/03/2054	300,000	USD	308,533	0.28
PANAMA (GOVT) 6.875% 31/01/2036	300,000	USD	318,495	0.29
			1,094,454	1.00
Paraguay				
PARAGUAY (GOVT) 5.85% 21/08/2033	400,000	USD	411,446	0.38
PARAGUAY (GOVT) 6% 09/02/2036	400,000	USD	414,117	0.38
PARAGUAY (GOVT) 6.65% 04/03/2055	700,000	USD	725,250	0.66
			1,550,813	1.42
Peru				
CORP FINANCIERA DE DESARROLLO 5.5% 06/05/2030	400,000	USD	407,809	0.37
MARCOBRE 5.75% 22/01/2036	247,000	USD	240,190	0.22
			647,999	0.59
Philippines				
PHILIPPINE (GOVT) 5% 27/01/2036	274,000	USD	266,221	0.24
			266,221	0.24
Poland				
BANK GOSPODARSTWA KRAJOWEGO 6.25% 31/10/2028	200,000	USD	209,755	0.19

Description	Face Value	Currency	Market value	% net assets
			209,755	0.19
Romania				
ROMANIA (GOVT) 5.25% 25/11/2027	400,000	USD	400,226	0.37
ROMANIA (GOVT) 5.75% 04/07/2036	684,000	USD	635,436	0.58
ROMANIA (GOVT) 5.75% 24/03/2035	1,066,000	USD	1,008,190	0.92
ROMANIA (GOVT) 6.625% 16/05/2036	2,000,000	USD	1,985,888	1.81
ROMANIA (GOVT) 7.125% 17/01/2033	1,150,000	USD	1,204,188	1.10
ROMANIA (GOVT) 7.5% 10/02/2037	900,000	USD	949,917	0.87
ROMANIA (GOVT) 7.625% 17/01/2053	470,000	USD	493,368	0.45
ROMANIAN (GOVT) 6.375% 30/01/2034	700,000	USD	696,290	0.64
			7,373,503	6.74
Saudi Arabia				
BSF FINANCE 5.761% VRN 03/09/2035	800,000	USD	770,039	0.70
GACI FIRST INVESTMENT 4.875% 14/02/2035	400,000	USD	384,574	0.35
GACI FIRST INVESTMENT 5.125% 14/02/2053	450,000	USD	379,197	0.35
			1,533,810	1.40
Senegal				
SENEGAL (GOVT) 6.75% 13/03/2048	200,000	USD	101,351	0.09
			101,351	0.09
Serbia				
SERBIA (GOVT) 6% 12/06/2034	200,000	USD	200,728	0.18
			200,728	0.18
South Africa				
SOUTH AFRICA (GOVT) 5.0% 12/10/2046	380,000	USD	273,592	0.25
SOUTH AFRICA (GOVT) 5.75% 30/09/2049	670,000	USD	519,515	0.48
SOUTH AFRICA (GOVT) 6.125% 11/12/2037	1,555,000	USD	1,445,682	1.32
SOUTH AFRICA (GOVT) 6.3% 22/06/2048	300,000	USD	251,596	0.23
SOUTH AFRICA (GOVT) 7.25% 11/12/2055	830,000	USD	759,334	0.70
SOUTH AFRICA (GOVT) 7.3% 20/04/2052	630,000	USD	583,965	0.53
SOUTH AFRICA (GOVT) 7.950% 19/11/54	300,000	USD	297,690	0.27
			4,131,374	3.78
Sri Lanka				
SRI LANKA (GOVT) 3.35% 15/03/2033 STEP	676,000	USD	565,019	0.52
SRI LANKA (GOVT) 3.6% 15/02/2038 STEP	1,216,040	USD	1,084,250	0.99
SRI LANKA (GOVT) 3.6% 15/06/2035 STEP	100,519	USD	76,073	0.07
SRI LANKA (GOVT) 4% 15/04/2028	595,380	USD	414,799	0.38
			2,140,141	1.96
Turkey				
TC ZIRAAT BANKASI 8.375% VRN PERP	340,000	USD	330,773	0.30
TURKEY (GOVT) 5.75% 11/05/2047	200,000	USD	149,954	0.14
TURKEY (GOVT) 6% 14/01/2041	220,000	USD	182,809	0.17
TURKEY (GOVT) 6.5% 20/09/2033	380,000	USD	361,819	0.33
TURKEY (GOVT) 6.625% 17/02/2045	200,000	USD	169,643	0.16
TURKEY (GOVT) 7.625% 15/05/2034	650,000	USD	660,984	0.61
TURKEY (GOVT) 9.125% 13/07/2030	800,000	USD	873,615	0.80
TURKIYE IS BANKASI 7.375% VRN 02/04/2036	600,000	USD	578,479	0.53
			3,308,076	3.04
Uae Dirham				
DAE SUKUK DIFC LTD 4.5% 16/10/2030	405,000	USD	387,670	0.35
			387,670	0.35
Ukraine				
UKRAINE (GOVT) 1.75% 01/02/2029	384,000	USD	271,410	0.25
UKRAINE (GOVT) 4% 01/02/2032	978,200	USD	706,790	0.65

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Emerging Markets ESG Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Face Value	Currency	Market value	% net assets
			978,200	0.90
United Arab Emirates				
ABU DHABI (GOVT) 3.875% 16/04/2050	250,000	USD	187,472	0.17
ABU DHABI (GOVT) 5.5% 30/04/2054	1,680,000	USD	1,609,620	1.47
ABU DHABI COMMERCIAL BANK 4.5% 14/09/2027	200,000	USD	198,933	0.18
EMIRATES NBD BANK 4.25% VRN PERP	500,000	USD	484,105	0.44
MDGH GMTN 5.875% 01/05/2034	900,000	USD	932,536	0.85
MDGH GMTN RSC 4.375% 22/11/2033	200,000	USD	189,650	0.17
MDGH GMTN RSC 5.294% 04/06/2034	500,000	USD	498,966	0.46
NBK TIER 1 LTD 6.375% VRN PERP	730,000	USD	714,078	0.65
			4,815,360	4.39
United Kingdom				
ANTOFAGASTA 5.625% 09/09/2035	1,007,000	USD	1,000,450	0.92
			1,000,450	0.92
United States				
INDUSTRIAL SUBORDINATED TRUST 6.55% VRN 15/04/2036	840,000	USD	840,010	0.77
US (GOVT) 4% 30/06/2028	550,000	USD	552,449	0.51
US (GOVT) 4.125% 15/11/2032	250,000	USD	250,176	0.23
			1,642,635	1.51
Uruguay				
URUGUAY (GOVT) 5.75% 28/10/2034	900,000	USD	939,162	0.86
			939,162	0.86
Uzbekistan				
NAVOI MINING METALLURGICAL COMBI 6.7% 17/10/2028	300,000	USD	305,589	0.28
UZBEKISTAN (GOVT) 6.9% 28/02/2032	200,000	USD	208,052	0.19
			513,641	0.47
Total Bonds			80,497,855	73.71
Total Transferable Securities Admitted to an Official Stock Exchange Listing			80,497,855	73.71
Transferable Securities Traded on Another Regulated Market				
Bonds				
Argentina				
ARGENTINA (GOVT) 0.125% 09/01/2038	1,098,000	USD	823,311	0.75
ARGENTINA (GOVT) 0.125% 09/07/2030	2,770,639	USD	1,667,684	1.52
ARGENTINA (GOVT) 0.125% 09/07/2041	1,176,606	USD	782,716	0.72
ARGENTINE (GOVT) 0.125% 09/07/2046 STEP	270,000	USD	171,741	0.16
			3,445,452	3.15
Chile				
CHILE (GOVT) 3.5% 31/01/2034	400,000	USD	360,734	0.33
CHILE (GOVT) 4.34% 07/03/2042	2,800,000	USD	2,453,395	2.24
CORP NACIONAL DEL COBRE DE CHILE 4.5% 01/08/2047	200,000	USD	158,719	0.15
SOCIEDAD QUIMICA Y MINERA 5.625% VRN 22/04/2056	450,000	USD	439,756	0.40
			3,412,604	3.12
Colombia				
COLOMBIA (GOVT) 5% 15/06/2045	500,000	USD	359,395	0.33
			359,395	0.33
Costa Rica				
COSTA RICA (GOVT) 6.125% 19/02/2031	1,840,000	USD	1,881,883	1.71
COSTA RICA (GOVT) 7.158% 12/03/2045	530,000	USD	564,715	0.52
COSTA RICA (GOVT) 7.3% 13/11/2054	870,000	USD	942,692	0.86
INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.75% 07/10/2031	400,000	USD	415,351	0.38

Description	Face Value	Currency	Market value	% net assets
			3,804,641	3.47
Dominican Republic				
DOMINICAN REPUBLIC (GOVT) 5.875% 30/01/2060	500,000	USD	415,184	0.38
DOMINICAN REPUBLIC (GOVT) 6% 22/02/2033	600,000	USD	583,925	0.53
DOMINICAN REPUBLIC (GOVT) 6.4% 05/06/2049	750,000	USD	691,479	0.63
			1,690,588	1.54
Ecuador				
ECUADOR (GOVT) 0.5% 31/07/2035	1,144,315	USD	1,006,901	0.92
			1,006,901	0.92
Indonesia				
INDONESIA (GOVT) 5.5% 02/07/2054	1,100,000	USD	1,046,363	0.96
			1,046,363	0.96
Jamaica				
JAMAICA (GOVT) 7.875% 28/07/2045	250,000	USD	286,589	0.26
			286,589	0.26
Luxembourg				
CHILE ELECTRICITY 6.01% 20/01/2033	250,000	USD	222,158	0.20
CHILE ELECTRICITY LUX MPC II 5.672% 20/10/2035	400,000	USD	393,195	0.36
RUMO LUXEMBOURG 5.25% 10/01/2028	400,000	USD	391,298	0.36
			1,006,651	0.92
Mauritius				
GREENKO WIND PROJECTS MAURITIUS 7.25% 27/09/2028	300,000	USD	293,334	0.27
			293,334	0.27
Mexico				
BANCO MERCANTIL DEL NORTE SAGRAN 5.875% VRN PERP	1,050,000	USD	1,037,543	0.95
CEMEX 5.125% VRN PERP	500,000	USD	498,181	0.46
MEXICO (GOVT) 6% 07/05/2036	200,000	USD	198,272	0.18
			1,733,996	1.59
Netherlands				
PROSUS 3.257% 19/01/2027	200,000	USD	197,638	0.18
			197,638	0.18
Panama				
PANAMA (GOVT) 7.875% 01/03/2057	200,000	USD	231,800	0.21
			231,800	0.21
Paraguay				
PARAGUAY (GOVT) 5.4% 30/03/2050	600,000	USD	531,362	0.49
			531,362	0.49
Peru				
BANCO INTERNACIONAL DEL PERU 3.25% 04/10/2026	150,000	USD	148,745	0.14
			148,745	0.14
Poland				
POLAND (GOVT) INT 5.5% 18/03/2054	325,000	USD	300,427	0.27
			300,427	0.27
Ukraine				
UKRAINE (GOVT) 0% 01/02/2034	161,003	USD	69,344	0.06
UKRAINE (GOVT) 0% 01/02/2035	634,655	USD	295,629	0.27
UKRAINE (GOVT) 0% 01/02/2036	200,381	USD	93,368	0.09
UKRAINE (GOVT) 1.75% 01/02/2034	200,000	USD	107,512	0.10
UKRAINE (GOVT) 1.75% 01/02/2035	628,281	USD	331,399	0.30

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Emerging Markets ESG Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Face Value	Currency	Market value	% net assets
			897,252	0.82
United Kingdom				
AVIANCA MIDCO 2 9.5% 28/01/2031	418,000	USD	383,532	0.35
			383,532	0.35
Zambia				
ZAMBIA (GOVT) 0.5% 31/12/53	237,799	USD	156,435	0.14
			156,435	0.14
Total Bonds			20,933,705	19.13
Total Transferable Securities Traded on Another Regulated Market			20,933,705	19.13
Other Transferable Securities				
Bonds				
Guatemala				
GUATEMALA (GOVT) 6.05% 06/08/2031	270,000	USD	275,306	0.25
			275,306	0.25
Morocco				
MOROCCO (GOVT) 4% 15/12/2050	400,000	USD	274,984	0.25
			274,984	0.25
South Africa				
SOUTH AFRICA (GOVT) 5.875% 20/04/2032	400,000	USD	398,967	0.37
			398,967	0.37
Total Bonds			949,257	0.87
Total Other Transferable Securities			949,257	0.87
Money Market Instruments				
Treasury bills				
United States				
US (GOVT) 0% 05/05/2026	1,500,000	USD	1,494,870	1.37
US (GOVT) 0% 16/06/2026	1,000,000	USD	992,425	0.91
US (GOVT) 0% 23/06/2026	2,200,000	USD	2,181,817	1.99
US (GOVT) 0% 28/04/2026	500,000	USD	498,638	0.46
US (GOVT) 0% 30/06/2026	1,000,000	USD	991,004	0.91
			6,158,754	5.64
Total Treasury bills			6,158,754	5.64
Total Money Market Instruments			6,158,754	5.64
Total Investments			108,539,571	99.35
Other Net Assets			707,062	0.65
Total Net Assets			109,246,633	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Emerging Markets ESG Local Debt
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Brazil				
BRAZIL (GOVT) 10 % 01/01/2037	5,000	BRL	751,806	0.16
BRAZIL (GOVT) 10% 01/01/2027	75,690	BRL	14,121,258	2.92
BRAZIL (GOVT) 10% 01/01/2029	79,600	BRL	14,011,357	2.90
BRAZIL (GOVT) 10% 01/01/2031	38,980	BRL	6,491,999	1.34
BRAZIL (GOVT) 10% 01/01/2033	69,400	BRL	11,082,439	2.30
			46,458,859	9.62
Chile				
CHILE (GOVT) 2.3% 01/10/2028	5,540,000,000	CLP	5,488,006	1.14
CHILE (GOVT) 6% 01/04/2033	2,765,000,000	CLP	2,957,402	0.61
			8,445,408	1.75
Colombia				
COLOMBIA (GOVT) 11% 22/08/2029	6,000,000,000	COP	1,520,100	0.31
COLOMBIA (GOVT) 12.5 % 27/02/2030	26,000,000,000	COP	6,786,044	1.41
COLOMBIA (GOVT) 6.25% 09/07/2036	2,513,900,000	COP	437,582	0.09
COLOMBIA (GOVT) 7% 26/03/2031	49,046,100,000	COP	10,262,616	2.13
COLOMBIA (GOVT) 7.25% 18/10/2034	4,600,000,000	COP	886,513	0.18
COLOMBIA (GOVT) 7.25% 26/10/2050	2,600,000,000	COP	419,379	0.09
COLOMBIAN (GOVT) 9.25% 28/05/2042	11,300,000,000	COP	2,328,543	0.48
			22,640,777	4.69
Czech Republic				
CZECH (GOVT) 0.95% 15/05/2030	173,200,000	CZK	7,090,377	1.47
CZECH REPUBLIC GOVERNMENT BOND 3.6% 03/06/2036	193,000,000	CZK	8,127,343	1.68
CZECH REPUBLIC GOVERNMENT BOND 5.3% 19/09/2035	187,900,000	CZK	9,120,089	1.89
			24,337,809	5.04
Dominican Republic				
DOMINICAN (GOVT) 11.25% 15/09/2035	8,000,000	DOP	143,862	0.03
DOMINICAN REPUBLIC (GOVT) 13.625% 03/02/2033	15,000,000	DOP	295,440	0.06
DOMINICAN REPUBLIC INTERNATIONAL 10.5% 15/03/2037	49,650,000	DOP	858,989	0.18
			1,298,291	0.27
Germany				
GERMANY (GOVT) 2.75% 26/04/2027	34,000,000	CNY	4,989,026	1.03
			4,989,026	1.03
Hong Kong				
HONG KONG (GOVT) 3.3% 11/01/2028	8,300,000	CNY	1,239,414	0.26
			1,239,414	0.26
Hungary				
HUNGARY (GOVT) 4% 28/04/2051	475,000,000	HUF	907,165	0.19
HUNGARY (GOVT) 4.5% 27/05/2032	4,200,000,000	HUF	10,905,355	2.26
			11,812,520	2.45
India				
INDIA (GOVT) 7.3% 19/06/2053	417,900,000	INR	4,204,803	0.87
INDIA (GOVT) 7.02% 18/06/2031	465,000,000	INR	4,930,881	1.02
INDIA (GOVT) 7.04% 03/06/2029	210,000,000	INR	2,246,869	0.47
INDIA (GOVT) 7.18% 24/07/2037	295,200,000	INR	3,113,757	0.64
INDIA (GOVT) 7.38% 20/06/2027	28,000,000	INR	300,866	0.06
			14,797,176	3.06
Indonesia				
INDONESIA (GOVT) 6.5% 15/02/2031	42,000,000,000	IDR	2,463,470	0.51
INDONESIA (GOVT) 7% 15/02/2033	117,000,000,000	IDR	6,955,613	1.44
INDONESIA (GOVT) 7.125% 15/06/2043	29,700,000,000	IDR	1,780,513	0.37

Description	Quantity/ Face Value	Currency	Market value	% net assets
INDONESIA (GOVT) 7.125% 15/08/2040	123,200,000,000	IDR	7,375,341	1.53
INDONESIA (GOVT) 7.5% 15/05/2038	32,500,000,000	IDR	2,003,989	0.42
INDONESIA (GOVT) 7.5% 15/06/2035	40,400,000,000	IDR	2,479,816	0.51
			23,058,742	4.78
Luxembourg				
EUROPEAN INVESTMENT BANK 1% 15/02/2027	15,000,000	PLN	3,910,180	0.81
EUROPEAN INVESTMENT BANK 2.875% 15/11/2029	13,950,000	PLN	3,480,275	0.72
EUROPEAN INVESTMENT BANK 6.875% 28/02/2035	750,000,000	INR	7,388,720	1.53
EUROPEAN INVESTMENT BANK 6.95% 01/03/2029	64,900,000	INR	668,315	0.14
			15,447,490	3.20
Malaysia				
MALAYSIA (GOVT) 2.632% 15/04/2031	22,900,000	MYR	5,457,287	1.13
MALAYSIA (GOVT) 3.733% 15/06/2028	17,400,000	MYR	4,345,780	0.90
MALAYSIA (GOVT) 3.885% 15/08/2029	15,000,000	MYR	3,775,220	0.78
MALAYSIA (GOVT) 3.9% 30/11/2026	11,000,000	MYR	2,733,018	0.57
MALAYSIA (GOVT) 4.065% 15/06/2050	27,900,000	MYR	6,865,122	1.42
MALAYSIA (GOVT) 4.254% 31/05/2035	26,400,000	MYR	6,823,557	1.41
			29,999,984	6.21
Mexico				
MEXICAN (GOVT) 7.5% 26/05/2033	900,000	MXN	4,551,996	0.94
MEXICO (GOVT) 7.5% 03/06/2027	1,212,000	MXN	6,731,045	1.39
MEXICO (GOVT) 7.75% 13/11/2042	1,802,000	MXN	8,288,096	1.72
MEXICO (GOVT) 7.75% 23/11/2034	249,000	MXN	1,257,285	0.26
MEXICO (GOVT) 7.75% 29/05/2031	855,000	MXN	4,512,084	0.93
MEXICO (GOVT) 8.5% 18/11/2038	1,207,500	MXN	6,153,045	1.27
MEXICO (GOVT) 8.5% 31/05/2029	1,583,400	MXN	8,758,141	1.81
			40,251,692	8.32
Paraguay				
PARAGUAY (GOVT) 8.5% 04/04/2038	4,240,000,000	PYG	650,081	0.13
PARAGUAY (GOVT) 8.50% 04/03/2035	2,900,000,000	PYG	444,395	0.09
			1,094,476	0.22
Peru				
PERU (GOVT) 6.85% 12/02/2042	200,000	PEN	57,938	0.01
			57,938	0.01
Poland				
POLAND (GOVT) 1.25% 25/10/2030	13,800,000	PLN	3,119,130	0.65
POLAND (GOVT) 1.75% 25/04/2032	34,900,000	PLN	7,614,563	1.58
POLAND (GOVT) 2.75% 25/10/2029	44,100,000	PLN	10,993,753	2.28
POLAND (GOVT) 5% 25/10/2034	61,500,000	PLN	15,701,388	3.24
			37,428,834	7.75
Romania				
ROMANIA (GOVT) 3.65% 24/09/2031	65,300,000	RON	12,534,296	2.60
ROMANIA (GOVT) 5.8% 26/07/2027	32,500,000	RON	7,275,117	1.51
			19,809,413	4.11
South Africa				
SOUTH AFRICA (GOVT) 8.5% 31/01/2037	128,400,000	ZAR	7,011,111	1.45
SOUTH AFRICA (GOVT) 8.75% 28/02/2048	130,500,000	ZAR	6,897,199	1.43
SOUTH AFRICA (GOVT) 9% 31/01/2040	317,100,000	ZAR	17,434,080	3.60
			31,342,390	6.48
Thailand				
THAILAND (GOVT) 1.585% 17/12/2035	316,600,000	THB	9,097,708	1.88
THAILAND (GOVT) 2.875% 17/06/2046	89,000,000	THB	2,546,995	0.53

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Emerging Markets ESG Local Debt (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			11,644,703	2.41
Turkey				
TURKEY (GOVT) 16.9% 02/09/2026	24,000,000	TRY	495,788	0.10
TURKEY (GOVT) 17.3% 19/07/2028	132,000,000	TRY	2,077,338	0.43
TURKEY (GOVT) 26.2% 05/10/2033	122,200,000	TRY	2,329,703	0.48
TURKEY (GOVT)D 30% 12/09/2029	44,000,000	TRY	853,770	0.18
			5,756,599	1.19
United States				
INTERNATIONAL BANK FOR RECONSTRU 2.25% 19/01/2029	59,000,000	CNY	8,723,416	1.81
INTERNATIONAL BANK FOR RECONSTRU 6.05% 09/02/2029	450,000,000	INR	4,530,444	0.94
INTERNATIONAL BANK FOR RECONSTRUCTION 2.75% 26/07/2034	47,000,000	CNY	7,330,875	1.52
INTERNATIONAL BANK FOR RECONSTRUCTION 4.75% 21/01/2027	37,000,000,000	IDR	2,160,564	0.45
INTERNATIONAL BANK FOR RECONSTRUCTION 5.35% 09/02/2029	63,000,000,000	IDR	3,647,519	0.76
INTERNATIONAL BANK FOR RECONSTRUCTION 6.25% 12/01/2028	60,000,000,000	IDR	3,564,098	0.74
INTERNATIONAL BANK FOR RECONSTRUCTION 6.25% 19/01/2029	54,000,000,000	IDR	3,199,103	0.66
INTERNATIONAL BANK FOR RECONSTRUCTION 6.25% 28/02/2033	280,000,000	INR	2,706,876	0.56
INTERNATIONAL BANK FOR RECONSTRUCTION 6.5% 08/12/2027	58,000,000,000	IDR	3,458,639	0.72
INTERNATIONAL BANK FOR RECONSTRUCTION 6.5% 21/01/2027	24,000,000	ZAR	1,394,398	0.29
			40,715,932	8.45
Uruguay				
URUGUAY (GOVT) 9.75% 20/07/2033	9,800,000	UYU	267,681	0.06
			267,681	0.06
Total Bonds			392,895,154	81.36
Total Transferable Securities Admitted to an Official Stock Exchange Listing			392,895,154	81.36
Transferable Securities Traded on Another Regulated Market				
Bonds				
Czech Republic				
CZECH (GOVT) 0.25% 10/02/2027	88,000,000	CZK	4,000,843	0.83
CZECH (GOVT) 1.5% 24/04/2040	11,960,000	CZK	362,860	0.08
CZECH (GOVT) 1.75% 23/06/2032	215,700,000	CZK	8,574,166	1.78
CZECH (GOVT) 2.75% 23/07/2029	100,000,000	CZK	4,466,943	0.93
			17,404,812	3.62
Malaysia				
MALAYSIA (GOVT) 3.757% 22/05/2040	34,000,000	MYR	8,242,243	1.71
			8,242,243	1.71
Peru				
PERU (GOVT) 6.85% 12/08/2035	3,171,000	PEN	925,629	0.19
PERU (GOVT) 6.95% 12/08/2031 (US715638BE14)	8,600,000	PEN	2,672,473	0.55
PERUVIAN (GOVT) 7.6% 12/08/2039	14,000,000	PEN	4,166,950	0.86
			7,765,052	1.60
Romania				
ROMANIA (GOVT) 4.75% 11/10/2034	14,900,000	RON	2,858,290	0.59
ROMANIA (GOVT) 7.25 % 30/07/2040	4,500,000	RON	1,027,250	0.21
			3,885,540	0.80
South Africa				
SOUTH AFRICA (GOVT) 8.875% 28/02/2035	62,000,000	ZAR	3,559,719	0.74

Description	Quantity/ Face Value	Currency	Market value	% net assets
			3,559,719	0.74
Uruguay				
URUGUAY (GOVT) 8.25% 21/05/2031	22,600,000	UYU	577,402	0.12
			577,402	0.12
Total Bonds			41,434,768	8.59
Total Transferable Securities Traded on Another Regulated Market			41,434,768	8.59
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	2	USD	2	-
			2	-
Total Collective Investment Schemes			2	-
Other Transferable Securities				
Bonds				
Czech Republic				
CZECH (GOVT) 4.9% 14/04/2034	114,500,000	CZK	5,413,465	1.12
			5,413,465	1.12
Peru				
PERU (GOVT) 6.35% 12/08/2028	2,693,000	PEN	811,112	0.17
PERU (GOVT) 8.2% 12/08/2026	913,000	PEN	265,647	0.06
PERUVIAN (GOVT) 7.3% 12/08/2033	8,100,000	PEN	2,536,151	0.53
			3,612,910	0.76
South Africa				
SOUTH AFRICA (GOVT) 8.25% 31/03/2032	21,000,000	ZAR	1,197,993	0.25
			1,197,993	0.25
Thailand				
THAILAND (GOVT) 3.39% 17/06/2037	327,200,000	THB	10,878,369	2.25
			10,878,369	2.25
Total Bonds			21,102,737	4.38
Total Other Transferable Securities			21,102,737	4.38
Money Market Instruments				
Treasury bills				
United States				
US (GOVT) 0% 02/06/2026	6,100,000	USD	6,062,113	1.26
US (GOVT) 0% 11/06/2026	500,000	USD	496,447	0.10
US (GOVT) 0% 12/05/2026	4,300,000	USD	4,282,256	0.89
US (GOVT) 0% 21/05/2026	8,700,000	USD	8,656,293	1.79
			19,497,109	4.04
Total Treasury bills			19,497,109	4.04
Total Money Market Instruments			19,497,109	4.04
Total Investments			474,929,770	98.37
Other Net Assets			7,892,318	1.63
Total Net Assets			482,822,088	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Emerging Markets Local Debt
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Brazil				
BRAZIL (GOVT) 10% 01/01/2027	199,750	BRL	37,266,762	1.62
BRAZIL (GOVT) 10% 01/01/2029	189,500	BRL	33,356,183	1.45
BRAZIL (GOVT) 10% 01/01/2031	64,500	BRL	10,742,276	0.47
BRAZIL (GOVT) 10% 01/01/2033	147,400	BRL	23,538,206	1.02
			104,903,427	4.56
Chile				
CHILE (GOVT) 2.3% 01/10/2028	4,400,000,000	CLP	4,358,705	0.19
CHILE (GOVT) 5% 01/03/2035	1,600,000,000	CLP	1,645,501	0.07
			6,004,206	0.26
Colombia				
COLOMBIA (GOVT) 11% 22/08/2029	30,000,000,000	COP	7,600,498	0.33
COLOMBIA (GOVT) 12.5 % 27/02/2030	105,000,000,000	COP	27,405,176	1.19
COLOMBIA (GOVT) 6.25% 09/07/2036	10,140,400,000	COP	1,765,090	0.08
COLOMBIA (GOVT) 7% 26/03/2031	36,400,000,000	COP	7,616,492	0.33
COLOMBIA (GOVT) 7.25% 18/10/2034	54,300,000,000	COP	10,464,705	0.45
COLOMBIA (GOVT) 7.25% 26/10/2050	17,950,000,000	COP	2,895,330	0.13
COLOMBIA (GOVT) 7.5% 26/08/2026	23,624,600,000	COP	6,339,712	0.28
COLOMBIA (GOVT) 7.75% 18/09/2030	41,662,200,000	COP	9,165,062	0.40
COLOMBIAN (GOVT) 9.25% 28/05/2042	40,200,000,000	COP	8,283,843	0.36
			81,535,908	3.55
Czech Republic				
CZECH (GOVT) 0.95% 15/05/2030	181,000,000	CZK	7,409,690	0.32
CZECH REPUBLIC GOVERNMENT BOND 3.6% 03/06/2036	923,600,000	CZK	38,893,338	1.69
CZECH REPUBLIC GOVERNMENT BOND 5.3% 19/09/2035	718,900,000	CZK	34,893,199	1.52
			81,196,227	3.53
Dominican Republic				
DOMINICAN (GOVT) 11.25% 15/09/2035	11,300,000	DOP	203,205	0.01
DOMINICAN REPUBLIC INTERNATIONAL 10.5% 15/03/2037	297,350,000	DOP	5,144,421	0.22
			5,347,626	0.23
Hungary				
HUNGARY (GOVT) 3% 21/08/2030	1,582,000,000	HUF	4,005,194	0.17
HUNGARY (GOVT) 4.5% 27/05/2032	950,000,000	HUF	2,466,687	0.11
HUNGARY (GOVT) 4.75% 24/11/2032	1,553,200,000	HUF	4,050,000	0.18
HUNGARY (GOVT) 7% 24/10/2035	2,586,000,000	HUF	7,633,998	0.33
			18,155,879	0.79
India				
INDIA (GOVT) 7.3% 19/06/2053	1,157,400,000	INR	11,645,462	0.51
INDIA (GOVT) 7.02% 18/06/2031	1,669,000,000	INR	17,698,151	0.77
INDIA (GOVT) 7.04% 03/06/2029	1,700,000,000	INR	18,188,942	0.79
INDIA (GOVT) 7.1% 08/04/2034	2,232,700,000	INR	23,626,386	1.03
INDIA (GOVT) 7.18% 24/07/2037	749,000,000	INR	7,900,420	0.34
INDIA (GOVT) 7.38% 20/06/2027	100,000,000	INR	1,074,520	0.05
			80,133,881	3.49
Indonesia				
INDONESIA (GOVT) 6.5% 15/02/2031	101,300,000,000	IDR	5,941,655	0.26
INDONESIA (GOVT) 7% 15/02/2033	543,500,000,000	IDR	32,310,903	1.40
INDONESIA (GOVT) 7.125% 15/06/2043	143,000,000,000	IDR	8,572,838	0.37
INDONESIA (GOVT) 7.125% 15/08/2040	189,000,000,000	IDR	11,314,444	0.49
INDONESIA (GOVT) 7.5% 15/05/2038	235,400,000,000	IDR	14,515,045	0.63
INDONESIA (GOVT) 7.5% 15/06/2035	263,480,000,000	IDR	16,172,820	0.70

Description	Quantity/ Face Value	Currency	Market value	% net assets
			88,827,705	3.85
Malaysia				
MALAYSIA (GOVT) 2.632% 15/04/2031	58,000,000	MYR	13,821,950	0.60
MALAYSIA (GOVT) 3.885% 15/08/2029	38,400,000	MYR	9,664,564	0.42
MALAYSIA (GOVT) 3.9% 30/11/2026	37,100,000	MYR	9,217,725	0.40
MALAYSIA (GOVT) 4.065% 15/06/2050	42,400,000	MYR	10,433,016	0.45
MALAYSIA (GOVT) 4.254% 31/05/2035	44,800,000	MYR	11,579,369	0.50
			54,716,624	2.37
Mexico				
MEXICAN (GOVT) 7.5% 26/05/2033	2,827,000	MXN	14,298,324	0.62
MEXICO (GOVT) 7.5% 03/06/2027	3,818,000	MXN	21,203,903	0.92
MEXICO (GOVT) 7.75% 13/11/2042	5,874,400	MXN	27,018,640	1.17
MEXICO (GOVT) 7.75% 23/11/2034	1,100,000	MXN	5,554,269	0.24
MEXICO (GOVT) 7.75% 29/05/2031	850,000	MXN	4,485,698	0.19
MEXICO (GOVT) 8.5% 18/11/2038	6,309,800	MXN	32,152,783	1.40
MEXICO (GOVT) 8.5% 31/05/2029	2,070,000	MXN	11,449,634	0.50
			116,163,251	5.04
Paraguay				
PARAGUAY (GOVT) 8.5% 04/04/2038	19,840,000,000	PYG	3,041,890	0.13
PARAGUAY (GOVT) 8.50% 04/03/2035	17,000,000,000	PYG	2,605,072	0.11
			5,646,962	0.24
Peru				
PERU (GOVT) 6.85% 12/02/2042	8,650,000	PEN	2,505,797	0.11
			2,505,797	0.11
Poland				
POLAND (GOVT) 1.75% 25/04/2032	73,000,000	PLN	15,927,309	0.69
POLAND (GOVT) 2.75% 25/10/2029	104,700,000	PLN	26,100,814	1.13
POLAND (GOVT) 5% 25/10/2034	211,600,000	PLN	54,022,987	2.35
			96,051,110	4.17
Romania				
ROMANIA (GOVT) 3.65% 24/09/2031	112,300,000	RON	21,555,919	0.94
ROMANIA (GOVT) 5.8% 26/07/2027	103,900,000	RON	23,257,990	1.01
			44,813,909	1.95
South Africa				
SOUTH AFRICA (GOVT) 10.5 % 21/12/2026	33,333,334	ZAR	1,989,434	0.09
SOUTH AFRICA (GOVT) 10.5 % 21/12/2027	33,333,333	ZAR	2,034,230	0.09
SOUTH AFRICA (GOVT) 8.5% 31/01/2037	230,800,000	ZAR	12,602,527	0.55
SOUTH AFRICA (GOVT) 9% 31/01/2040	833,000,000	ZAR	45,798,131	1.99
			62,424,322	2.72
Thailand				
THAILAND (GOVT) 1.585% 17/12/2035	386,000,000	THB	11,091,963	0.48
THAILAND (GOVT) 2.875% 17/06/2046	118,000,000	THB	3,376,914	0.15
THAILAND (GOVT) 3.3% 17/06/2038	560,000,000	THB	18,098,145	0.79
			32,567,022	1.42
Turkey				
TURKEY (GOVT) 16.9% 02/09/2026	145,400,000	TRY	3,003,647	0.13
TURKEY (GOVT) 17.3% 19/07/2028	656,000,000	TRY	10,323,741	0.45
TURKEY (GOVT) 26.2% 05/10/2033	330,500,000	TRY	6,300,875	0.27
TURKEY (GOVT)D 30% 12/09/2029	221,800,000	TRY	4,303,777	0.19
			23,932,040	1.04
Uruguay				
URUGUAY (GOVT) 9.75% 20/07/2033	56,000,000	UYU	1,529,609	0.07

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Emerging Markets Local Debt (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			<u>1,529,609</u>	<u>0.07</u>
Total Bonds			<u>906,455,505</u>	<u>39.39</u>
Total Transferable Securities Admitted to an Official Stock Exchange Listing			<u>906,455,505</u>	<u>39.39</u>
Transferable Securities Traded on Another Regulated Market				
Bonds				
Czech Republic				
CZECH (GOVT) 0.25% 10/02/2027	436,000,000	CZK	19,822,360	0.86
CZECH (GOVT) 1.75% 23/06/2032	420,800,000	CZK	16,726,977	0.73
			<u>36,549,337</u>	<u>1.59</u>
Malaysia				
MALAYSIA (GOVT) 3.757% 22/05/2040	63,100,000	MYR	15,296,633	0.66
MALAYSIA (GOVT) 3.828% 05/07/2034	21,000,000	MYR	5,259,653	0.23
			<u>20,556,286</u>	<u>0.89</u>
Peru				
PERU (GOVT) 6.85% 12/08/2035	22,314,000	PEN	6,513,553	0.28
PERU (GOVT) 6.95% 12/08/2031 (US715638BE14)	16,394,000	PEN	5,094,480	0.22
PERUVIAN (GOVT) 7.6% 12/08/2039	20,500,000	PEN	6,101,605	0.27
			<u>17,709,638</u>	<u>0.77</u>
Romania				
ROMANIA (GOVT) 4.75% 11/10/2034	10,000,000	RON	1,918,316	0.08
			<u>1,918,316</u>	<u>0.08</u>
South Africa				
SOUTH AFRICA (GOVT) 8.875% 28/02/2035	234,000,000	ZAR	13,435,069	0.58
			<u>13,435,069</u>	<u>0.58</u>
Uruguay				
URUGUAY (GOVT) 8.25% 21/05/2031	26,500,000	UYU	677,043	0.03
			<u>677,043</u>	<u>0.03</u>
Total Bonds			<u>90,845,689</u>	<u>3.94</u>
Total Transferable Securities Traded on Another Regulated Market			<u>90,845,689</u>	<u>3.94</u>
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	39	USD	39	-
			<u>39</u>	<u>-</u>
Total Collective Investment Schemes			<u>39</u>	<u>-</u>
Other Transferable Securities				
Bonds				
Czech Republic				
CZECH (GOVT) 4.9% 14/04/2034	80,000,000	CZK	3,782,334	0.16
			<u>3,782,334</u>	<u>0.16</u>
Peru				
PERU (GOVT) 6.35% 12/08/2028	11,300,000	PEN	3,403,478	0.15
			<u>3,403,478</u>	<u>0.15</u>
South Africa				
SOUTH AFRICA (GOVT) 8.25% 31/03/2032	411,900,000	ZAR	23,497,779	1.02
			<u>23,497,779</u>	<u>1.02</u>
Total Bonds			<u>30,683,591</u>	<u>1.33</u>
Total Other Transferable Securities			<u>30,683,591</u>	<u>1.33</u>
Money Market Instruments				
Treasury bills				
United States				
US (GOVT) 0% 02/06/2026	165,000,000	USD	163,975,197	7.12
US (GOVT) 0% 02/07/2026	150,000,000	USD	148,620,733	6.46

Description	Quantity/ Face Value	Currency	Market value	% net assets
US (GOVT) 0% 09/04/2026	152,400,000	USD	152,277,650	6.62
US (GOVT) 0% 11/06/2026	161,000,000	USD	159,855,896	6.95
US (GOVT) 0% 12/05/2026	159,000,000	USD	158,343,878	6.88
US (GOVT) 0% 21/04/2026	167,500,000	USD	167,162,404	7.27
US (GOVT) 0% 21/05/2026	159,000,000	USD	158,201,220	6.87
US (GOVT) 0% 30/04/2026	152,400,000	USD	151,954,849	6.60
			<u>1,260,391,827</u>	<u>54.77</u>
Total Treasury bills			<u>1,260,391,827</u>	<u>54.77</u>
Total Money Market Instruments			<u>1,260,391,827</u>	<u>54.77</u>
Total Investments			<u>2,288,376,651</u>	<u>99.43</u>
Other Net Assets			<u>13,059,583</u>	<u>0.57</u>
Total Net Assets			<u>2,301,436,234</u>	<u>100.00</u>

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global ESG Corporate Bond
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
AUSTRALIA NEW ZEALAND BANKING 6.171% 14/08/2045	210,000	AUD	138,279	0.09
COMMONWEALTH BANK OF AUSTRALIA 5.632 % VRN 05/03/2036	340,000	AUD	228,859	0.15
COMMONWEALTH BANK OF AUSTRALIA 6.4 % 05/03/2046	300,000	AUD	202,790	0.13
GOODMAN AUSTRALIA FINANCE 4.25% 03/05/2030	500,000	EUR	584,423	0.38
NATIONAL AUSTRALIA BANK 5.774% VRN 30/07/2040	200,000	AUD	130,943	0.09
SYDNEY AIRPORT FINANCE 5.5% 23/04/2032	630,000	AUD	422,683	0.28
WESTPAC BANKING 6.135% 13/11/2045	530,000	AUD	347,541	0.23
WESTPAC BANKING CORP 5.815% VRN 04/06/2040	50,000	AUD	32,794	0.02
			2,088,312	1.37
Belgium				
BELFIUS BANK 3.375% 20/02/2031	400,000	EUR	452,332	0.29
ELIA GROUP 3.875% 11/06/2031	400,000	EUR	459,669	0.30
ELIA TRANSMISSION BELGIUM 3.75% 16/01/2036	500,000	EUR	562,704	0.37
FLUVIUS SYSTEM OPERATOR 3.875% 18/03/2031	400,000	EUR	465,516	0.30
KBC GROUP 3% 25/08/2030	500,000	EUR	564,735	0.37
			2,504,956	1.63
Canada				
MANULIFE FINANCIAL 2.818% VRN 13/05/2035	250,000	CAD	171,941	0.11
			171,941	0.11
Colombia				
GRUPO NUTRESA 8% 12/05/2030	700,000	USD	737,440	0.48
			737,440	0.48
Denmark				
DANSKE BANK 3.25% VRN 14/01/2033	333,000	EUR	376,219	0.25
DANSKE BANK 3.75% VRN 19/11/2036	349,000	EUR	391,839	0.26
ISS GLOBAL 3.875% 05/06/2029	512,000	EUR	595,904	0.39
JYSKE BANK 3.5% VRN 19/11/2031	218,000	EUR	247,830	0.16
			1,611,792	1.06
Finland				
HUHTAMAKI OYJ 3.5% 04/09/2031	197,000	EUR	222,937	0.15
SAMPO 2.5% VRN 03/09/2052	500,000	EUR	515,453	0.34
			738,390	0.49
France				
ALTRAD INVESTMENT AUTHORITY 4.429% 23/06/2032	300,000	EUR	340,715	0.22
APRR 2.875% 14/01/2031	400,000	EUR	448,177	0.29
AXA 6.375% VRN PERP	200,000	EUR	239,438	0.16
BANQUE FEDERATIVE DU CREDIT MUTUEL 3.5% VRN 21/07/2033	300,000	EUR	335,120	0.22
BANQUE FEDERATIVE DU CREDIT MUTUEL 4.375% 11/01/2034	500,000	EUR	575,905	0.38
BNP PARIBAS 3.945% VRN 18/02/2037	400,000	EUR	449,487	0.29
BNP PARIBAS 4.125% VRN 26/09/2032	400,000	EUR	471,601	0.31
BNP PARIBAS 8% VRN PERP	205,000	USD	213,492	0.14
CAPGEMINI 3.5% 25/09/2034	300,000	EUR	329,058	0.21
COFIROUTE 3.125% 06/03/2033	200,000	EUR	221,364	0.14
COVIVIO 3.625% 17/06/2034	300,000	EUR	326,847	0.21
CREDIT AGRICOLE 2% 25/03/2029	400,000	EUR	441,037	0.29
CREDIT AGRICOLE 3.875% 16/02/2039	300,000	EUR	331,230	0.22
CREDIT AGRICOLE 5.375% VRN 20/12/2037	100,000	GBP	126,385	0.08
DANONE 3.785 % 01/04/2034	100,000	EUR	115,365	0.08
ELECTRICITE DE FRANCE 6.627% 28/08/2045	200,000	AUD	132,475	0.09
LOREAL 2.875% 12/01/2032	300,000	EUR	337,412	0.22

Description	Quantity/ Face Value	Currency	Market value	% net assets
LVMH MOET HENNESSY LOUIS VUITTON 3.5% 05/10/2034	500,000	EUR	569,068	0.37
ORANO 4% 12/03/2031	500,000	EUR	582,007	0.38
SCHNEIDER ELECTRIC 2.75% 04/07/2030	300,000	EUR	336,403	0.22
SOCIETE GENERALE 3.875% VRN 20/11/2035	500,000	EUR	564,492	0.37
TDF INFRASTRUCTURE 4.125% 23/10/2031	400,000	EUR	458,684	0.30
			7,945,762	5.19
Germany				
AMPRIION 4.072% 15/01/2038	300,000	EUR	339,764	0.22
DEUTSCHE BANK 4.45% VRN 15/05/2041	200,000	EUR	221,442	0.14
EUROGRID 3.915% 01/02/2034	500,000	EUR	574,419	0.37
MERCK KGAA 3.75% VRN 24/11/2055	300,000	EUR	335,978	0.22
VONOVIA 3.5% 12/11/2032	200,000	EUR	222,349	0.14
			1,693,952	1.09
Greece				
NATIONAL BANK OF GREECE 3.375% VRN 27/11/2032	600,000	EUR	676,432	0.44
			676,432	0.44
Ireland				
AIB GROUP 5.25% VRN 23/10/2031	300,000	EUR	368,586	0.24
AIB GROUP 5.32% VRN 15/05/2031	600,000	USD	610,779	0.40
BANK OF IRELAND GROUP 3.625% VRN 19/05/2032	178,000	EUR	204,278	0.13
VODAFONE INTERNATIONAL FINANCIN 3.375% 03/07/2033	500,000	EUR	556,210	0.36
			1,739,853	1.13
Italy				
ENI 4.125 % VRN PERP	159,000	EUR	176,686	0.12
SNAM 3.375% 26/11/2031	400,000	EUR	454,021	0.30
TERNA RETE ELETTRICA NAZIONALE 3.625% 21/04/2029	300,000	EUR	348,188	0.23
			978,895	0.65
Japan				
TAKEDA PHARMACEUTICAL 3% 21/11/2030	500,000	EUR	562,510	0.37
			562,510	0.37
Latvia				
LATVENERGO 3.612% 13/11/2030	115,000	EUR	129,354	0.08
			129,354	0.08
Liberia				
ROYAL CARIBBEAN CRUISES LTD 5.25% 27/02/2038	505,000	USD	479,555	0.31
			479,555	0.31
Luxembourg				
GRAND CITY PROPERTIES 4.375% 09/01/2030	500,000	EUR	579,664	0.38
SIG COMBIBLOC PURCHASECO 3.75% 19/03/2030	312,000	EUR	355,346	0.23
			935,010	0.61
Mexico				
ORBIA ADVANCE CORP SAB DE CV 6.8% 13/05/2030	400,000	USD	390,040	0.25
			390,040	0.25
Netherlands				
ALLIANDER 4.125% VRN PERP	192,000	EUR	211,668	0.14
AMERICA MOVIL 3% 30/09/2030	300,000	EUR	338,622	0.22
ARGENTUM NETHERLANDS 2.75% VRN 19/02/2049	400,000	EUR	449,319	0.29
COOPERATIEVE RABOBANK 3.1% VRN PERP	400,000	EUR	441,377	0.29
CTP 3.375% 19/07/2030	140,000	EUR	157,077	0.10
ENBW INTERNATIONAL FINANCE 5.7923% 26/02/2036	600,000	AUD	396,792	0.26
ENEL FINANCE INTERNATIONAL 3.875% 23/01/2035	500,000	EUR	568,817	0.37
HM FINANCE 4.875% 25/10/2031	400,000	EUR	484,489	0.32

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global ESG Corporate Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
ING GROEP 1% VRN 16/11/2032	400,000	EUR	443,380	0.29	NATIONWIDE BUILDING SOCIETY 5.5% VRN 14/07/2036	100,000	GBP	129,342	0.08
LOUIS DREYFUS CO FINANCE 3.5% 22/10/2031	486,000	EUR	543,887	0.35	NATWEST GROUP 7.3% VRN PERP	612,000	USD	621,091	0.40
NN GROUP 6% VRN 03/11/2043	300,000	EUR	377,732	0.25	NATWEST GROUP 7.416% VRN 06/06/2033	100,000	GBP	136,288	0.09
PLUXEE 3.75% 04/09/2032	300,000	EUR	338,070	0.22	NATWEST MARKETS 3% 03/09/2030	500,000	EUR	564,234	0.37
RELX FINANCE 3.375% 20/03/2033	566,000	EUR	635,079	0.41	NATWEST MARKETS 5.026% 12/06/2029	290,000	AUD	195,454	0.13
SIEMENS FINANCIERINGSMAATSCHAPP 2.625% 27/05/2029	300,000	EUR	340,152	0.22	NATWEST MARKETS PLC 4.893% 27/03/2031	500,000	USD	501,184	0.33
SIEMENS FINANCIERINGSMAATSCHAPPI 1.75% 28/02/2039	300,000	EUR	267,260	0.17	PRUDENTIAL FUNDING ASIA 3.625% 24/03/2032	665,000	USD	628,454	0.41
VONOVIA FINANCE 2.25% 07/04/2030	300,000	EUR	327,200	0.21	SANTANDER UK GROUP HOLDINGS 2.469% VRN 11/01/2028	220,000	USD	216,384	0.14
			6,320,921	4.11	SANTANDER UK GROUP HOLDINGS 4.32% VRN 22/09/2029	211,000	USD	208,948	0.14
Poland					SCOTTISH HYDRO ELECTRIC TRANSMI 3.375% 04/09/2032	300,000	EUR	337,678	0.22
MBANK 3.7714% VRN 03/03/2032	100,000	EUR	111,889	0.07	SOUTH EASTERN POWER NETWORKS PLC 4.102% 17/03/2038	300,000	EUR	342,363	0.22
			111,889	0.07	SSE 4% VRN PERP	500,000	EUR	565,462	0.37
Spain					STANDARD CHARTERED 4.196% VRN 04/03/2032	389,000	EUR	453,028	0.30
AENA SME 4.25% 13/10/2030	400,000	EUR	474,609	0.31	STANDARD CHARTERED 5.243% VRN 13/01/2037	258,000	USD	249,847	0.16
BANCO DE SABADELL 6% VRN 16/08/2033	200,000	EUR	239,424	0.16	STANDARD CHARTERED 5.905% VRN 14/05/2035	305,000	USD	312,181	0.20
BANCO SANTANDER 3.75% 12/01/2036	600,000	EUR	682,169	0.44	STANDARD CHARTERED PLC 5.4% VRN 12/08/2036	542,000	USD	534,136	0.35
BANCO SANTANDER 5.127% 06/11/2035	200,000	USD	194,662	0.13				13,639,834	8.89
BANCO SANTANDER 6.921% 08/08/2033	200,000	USD	215,699	0.14	United States				
CAIXABANK 3.875% VRN 14/05/2038	300,000	EUR	334,471	0.22	ABBVIE 4.25% 21/11/2049	1,460,000	USD	1,180,583	0.77
CAIXABANK 4.634% VRN 03/07/2029	1,313,000	USD	1,314,475	0.86	ABBVIE 5.55% 15/03/2056	1,422,000	USD	1,383,853	0.90
CELLNEX FINANCE 3.5% 22-05- 2032	200,000	EUR	224,062	0.15	ALLY FINANCIAL 5.737% VRN 15/05/2029	170,000	USD	172,602	0.11
CELLNEX FINANCE 3.875% 19/01/2036	300,000	EUR	331,736	0.22	ALPHABET 5.65% 15/02/2056	625,000	USD	621,838	0.41
EL CORTE INGLES 4.25% 26/06/2031	400,000	EUR	467,867	0.30	AMAZON.COM 4.875 % 13/03/2036	583,000	USD	576,719	0.38
IBERDROLA FINANZAS 4.247% VRN	400,000	EUR	459,436	0.30	AMAZONCOM 5.8% 13/03/2056	750,000	USD	747,579	0.49
			4,938,610	3.23	AMERICAN EXPRESS 5.412 % VRN 08/02/2041	241,000	USD	238,808	0.16
Sweden					AMERICAN TOWER 4.1% 16/05/2034	500,000	EUR	578,775	0.38
AKELIUS RESIDENTIAL PROPERTY 3.95 % 25/03/2031	104,000	EUR	117,049	0.08	AMERICAN TOWER CORP 4.7% 15/12/2032	167,000	USD	164,034	0.11
FASTIGHETS BALDER 3.625% 25/08/2031	204,000	EUR	226,262	0.15	AMERICAN TOWER CORP 5% 31/01/2030	159,000	USD	160,942	0.10
HEMSO FASTIGHETS 4.2% VRN 18/02/2058	104,000	EUR	115,526	0.08	AMERICAN TOWER CORP 5.35% 15/03/2035	730,000	USD	733,604	0.48
TELE 3.75% 22/11/2029	376,000	EUR	435,700	0.28	ARES CAPITAL CORP 5.1% 15/01/2031	373,000	USD	358,816	0.23
VOLVO TREASURY 3.25 % 11/02/2033	239,000	EUR	267,027	0.17	ARTHUR J GALLAGHER 5.15% 15/02/2035	248,000	USD	245,881	0.16
			1,161,564	0.76	ARTHUR J GALLAGHER 5.55% 15/02/2055	338,000	USD	314,731	0.21
Switzerland					ATT 5.4% 15/02/2034	460,000	USD	469,984	0.31
UBS GROUP 2.746% 11/02/2033	440,000	USD	389,041	0.25	ATT 5.7% 01/11/2054	185,000	USD	172,849	0.11
			389,041	0.25	BANK OF AMERICA 2.299% VRN 21/07/2032	325,000	USD	286,959	0.19
United Kingdom					BAXTER INTERNATIONAL 4.45% 15/02/2029	61,000	USD	60,207	0.04
ANGLIAN WATER SERVICES FINANCIN 5.375% 10/11/2033	100,000	GBP	126,395	0.08	BAXTER INTERNATIONAL 5.65% 15/12/2035	486,000	USD	474,367	0.31
ANGLO AMERICAN CAPITAL 5 % 21/03/2033	1,269,000	USD	1,250,877	0.82	BLACKSTONE PRIVATE CREDIT FUND 5.05% 10/09/2030	435,000	USD	410,343	0.27
ASTRAZENECA 3.75% 03/03/2032	400,000	EUR	467,454	0.30	BOOKING HOLDINGS 3.625% 07/11/2035	230,000	EUR	254,637	0.17
AVIVA 4% 02/10/2030	230,000	CAD	162,579	0.11	BOOKING HOLDINGS 4.75% 15/11/2034	400,000	EUR	482,699	0.31
BARCLAYS 4.616% VRN 26/03/2037	364,000	EUR	421,144	0.27	BRIXMOR OPERATING PARTNERSHIP 4.85% 15/02/2033	92,000	USD	90,345	0.06
BARCLAYS 5.335% VRN 10/09/2035	603,000	USD	595,825	0.39	BRIXMOR OPERATING PARTNERSHIP 5.2% 01-04-2032	397,000	USD	399,590	0.26
BARCLAYS 7.625% VRN PERP	200,000	USD	202,096	0.13	BRIXMOR OPERATING PARTNERSHIP 5.75% 15/02/2035	1,000,000	USD	1,027,770	0.67
BARCLAYS PLC 4.219% VRN 24/05/2030	200,000	USD	196,934	0.13	BROADCOM 4.6% 15/07/2030	293,000	USD	294,521	0.19
BRITISH TELECOMMUNICATIONS 3.125% 11/02/2032	374,000	EUR	416,099	0.27	BROADCOM 4.9% 15/02/2038	205,000	USD	197,524	0.13
HEATHROW FUNDING 4.9% 06/08/2039	500,000	CAD	362,907	0.24	BROADCOM 4.95% 15/01/2036	162,000	USD	159,619	0.10
HSBC HOLDINGS 3.911% VRN 13/05/2034	535,000	EUR	609,877	0.40	BROADCOM 5.05% 15/04/2030	362,000	USD	369,328	0.24
LLOYDS BANKING GROUP 3.574% VRN 07/11/2028	425,000	USD	419,191	0.27	CAPITAL ONE FINANCIAL 6.183% VRN 30/01/2036	147,000	USD	148,966	0.10
NATIONAL GRID 3.875% 16/01/2029	400,000	EUR	466,382	0.30	CAPITAL ONE FINANCIAL CORP 4.722% VRN 30/01/2032	459,000	USD	452,019	0.29
NATIONAL GRID 5.418% 11/01/2034	710,000	USD	723,999	0.47	CAPITAL ONE FINANCIAL CORP 5.197% VRN 11/09/2036	1,125,000	USD	1,088,930	0.71
NATIONAL GRID ELECTRICITY TRANS 2.301% 22/06/2029	200,000	CAD	137,337	0.09	CRH AMERICA FINANCE 5% 09/02/2036	1,000,000	USD	980,238	0.64
NATIONWIDE BUILDING SOCIETY 3.96% VRN 18/07/2030	675,000	USD	659,768	0.43	DELL INTERNATIONAL 5% 01/04/2030	84,000	USD	84,994	0.06
NATIONWIDE BUILDING SOCIETY 4.351% 30/09/2030	431,000	USD	424,896	0.28	DELL INTERNATIONAL CORP 4.75% 06/10/2032	450,000	USD	443,452	0.29
					DELTA AIR LINES 4.95% 10/07/2028	1,302,000	USD	1,306,680	0.85
					FISERV 5.25% 11/08/2035	1,285,000	USD	1,248,996	0.81

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global ESG Corporate Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
FORD MOTOR CREDIT 5.42% 09/04/2031	370,000	USD	362,929	0.24
FORD MOTOR CREDIT CO 4.97% 06/04/2029	200,000	USD	197,529	0.13
FORD MOTOR CREDIT CO 5.753% 06/04/2033	881,000	USD	863,218	0.56
GE HEALTHCARE TECHNOLOGIES 4.95% 15/12/2035	143,000	USD	140,087	0.09
GENERAL MOTORS FINANCIAL 5.55% 15/07/2029	310,000	USD	317,116	0.21
GENERAL MOTORS FINANCIAL 5.75% 08/02/2031	610,000	USD	629,451	0.41
GENERAL MOTORS FINANCIAL 5.8% 07/01/2029	595,000	USD	612,223	0.40
GLOBAL PAYMENTS 4.55% 15/03/2028	342,000	USD	340,493	0.22
GOLDMAN SACHS GROUP 5.387% VRN 02/02/2041	1,054,000	USD	1,016,688	0.66
HCA 5.25% 01/03/2030	178,000	USD	181,489	0.12
HCA 6.1% 01/04/2064	595,000	USD	573,184	0.37
INTERNATIONAL BUSINESS MACHINES 3.85% 03/02/2038	233,000	EUR	259,042	0.17
JPMORGAN CHASE & CO 5.193 % VRN 05/02/2037	1,000,000	USD	980,509	0.64
JPMORGAN CHASE 5.294% VRN 22/07/2035	480,000	USD	484,768	0.32
JPMORGAN CHASE CO 5.576% VRN 23/07/2036	305,000	USD	308,495	0.20
KILROY REALTY 5.875% 15/10/2035	700,000	USD	675,509	0.44
LINCOLN NATIONAL CORP 5.35% 15/11/2035	816,000	USD	793,212	0.52
LSEG US FIN CORP 5.25% 23/03/2036	700,000	USD	693,481	0.45
MORGAN STANLEY 5.314% VRN 18/01/2041	658,000	USD	634,296	0.41
MOTOROLA SOLUTIONS 2.3% 15/11/2030	185,000	USD	166,705	0.11
MOTOROLA SOLUTIONS 5.2% 15/08/2032	1,336,000	USD	1,354,578	0.88
MOTOROLA SOLUTIONS 5.4% 15/04/2034	165,000	USD	166,945	0.11
ORACLE CORP 4.55% 04/02/2029	543,000	USD	535,704	0.35
ORACLE CORP 5.2% 26/09/2035	345,000	USD	322,421	0.21
ORACLE CORP 5.35% 04/05/2033	465,000	USD	452,176	0.29
ORACLE CORP 5.7% 04/02/2036	637,000	USD	612,341	0.40
ORACLE CORP 6.7% 04/02/2056	300,000	USD	276,506	0.18
PNC FINANCIAL SERVICES GROUP 5.423% VRN 25/01/2041	413,000	USD	403,715	0.26
PROLOGIS EURO FINANCE 1% 08/02/2029	500,000	EUR	538,609	0.35
REGAL REXNORD CORP 6.05% 15/04/2028	175,000	USD	179,525	0.12
SYNCHRONY FINANCIAL 4.947% VRN 25/02/2032	422,000	USD	409,467	0.27
SYNCHRONY FINANCIAL 5.019% VRN 29/07/2029	1,117,000	USD	1,115,722	0.73
T-MOBILE USA 3.625 % 19/02/2035	276,000	EUR	308,464	0.20
UNITED AIRLINES HOLDINGS 4.875% 01/03/2029	280,000	USD	273,771	0.18
UNITED AIRLINES HOLDINGS 5.375% 01/03/2031	403,000	USD	392,346	0.26
US (GOVT) 4.625% 15/02/2046	203,000	USD	195,562	0.13
VENTAS REALTY 5% 15/02/2036	259,000	USD	252,543	0.16
VERIZON COMMUNICATIONS 4.2462% VRN 15/09/2056	454,000	EUR	505,738	0.33
VERIZON COMMUNICATIONS 4.75% 15/01/2033	350,000	USD	345,517	0.23
VERIZON COMMUNICATIONS 5.875% 30/11/2055	172,000	USD	167,030	0.11
VIRGINIA ELECTRIC AND POWER CO 4.9% 15/09/2035	1,000,000	USD	977,375	0.64
XCEL ENERGY 5.75% VRN 03/12/2056	591,000	USD	575,567	0.38
			38,975,828	25.44
Total Bonds			88,921,881	58.01
Total Transferable Securities Admitted to an Official Stock Exchange Listing			88,921,881	58.01
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
MACQUARIE BANK LTD 5.757 % VRN 20/08/2036	730,000	AUD	489,720	0.32
SCENTRE GROUP TRUST 1 5.35% 18/09/2035	480,000	AUD	308,312	0.20
VICINITY CENTRES TRUST 5.836% 03/03/2036	570,000	AUD	378,183	0.25
			1,176,215	0.77
Belgium				
KBC GROUP 4.454% VRN 23/09/2031	1,203,000	USD	1,184,050	0.77

Description	Quantity/ Face Value	Currency	Market value	% net assets
KBC GROUP 6.324% VRN 21/09/2034	335,000	USD	357,845	0.23
			1,541,895	1.00
Bermuda				
AIRCATTLE AIRCASTLE IRELAND DA 5% 15/09/2030	378,000	USD	377,198	0.25
			377,198	0.25
Canada				
CANADIAN IMPERIAL BANK OF COM 3.9% VRN 20/06/2031	650,000	CAD	467,413	0.30
CANADIAN NATIONAL RAILWAY 3.6% 08/02/2049	40,000	CAD	23,291	0.02
FEDERATION DES CAISSES DESJARDI 4.123% 25/08/2032	560,000	CAD	403,366	0.26
NATIONAL BANK OF CANADA 4.26% VRN 15/02/2035	830,000	CAD	598,573	0.39
ROYAL BANK OF CANADA 4.279% VRN 04/02/2035	700,000	CAD	506,042	0.33
TELUS CORP 6.25% VRN 21/07/2055	320,000	CAD	235,456	0.15
			2,234,141	1.45
France				
BNP PARIBAS 5.906% VRN 19/11/2035	645,000	USD	653,728	0.43
BPCE 6.5618% VRN 12/06/2040	200,000	AUD	134,921	0.09
CREDIT AGRICOLE 4.656% VRN 12/01/2032	505,000	USD	497,917	0.32
CREDIT AGRICOLE 5.222% VRN 27/05/2031	440,000	USD	445,243	0.29
CREDIT AGRICOLE 5.514% 05/07/2033	420,000	USD	432,513	0.28
CREDIT AGRICOLE 5.862% VRN 09/01/2036	250,000	USD	257,384	0.17
SOCIETE GENERALE 4.45% VRN 12/04/2030	585,000	USD	579,010	0.38
			3,000,716	1.96
Germany				
DEUTSCHE BANK 2.311% VRN 16/11/2027	315,000	USD	310,621	0.20
DEUTSCHE BANK 3.742% VRN 07/01/2033	765,000	USD	695,873	0.45
DEUTSCHE BANK NY 4.469% VRN 10/12/2031	1,409,000	USD	1,384,837	0.89
			2,391,331	1.54
Ireland				
AERCAP IRELAND CAPITAL 4.95% 10/09/2034	442,000	USD	429,205	0.28
AERCAP IRELAND CAPITAL DAC A 6.5% VRN 31-01-2056	240,000	USD	240,084	0.16
			669,289	0.44
Italy				
INTESA SANPAOLO 3.875% 14/07/2027	425,000	USD	422,260	0.28
INTESA SANPAOLO 6.625% 20/06/2033	1,040,000	USD	1,127,241	0.73
INTESA SANPAOLO 7.2% 28/11/2033	250,000	USD	280,305	0.18
INTESA SANPAOLO 7.8% 28/11/2053	295,000	USD	345,276	0.23
			2,175,082	1.42
Netherlands				
ENEL FINANCE INTERNATIONAL 5.5% 15/06/2052	380,000	USD	343,066	0.22
ENEL FINANCE INTERNATIONAL 5.75% 30/09/2055	535,000	USD	497,807	0.32
NXP FUNDING 3.125% 15/02/2042	680,000	USD	480,430	0.31
			1,321,303	0.85
Spain				
CAIXABANK 5.673% VRN 15/03/2030	290,000	USD	297,916	0.19
CAIXABANK 6.037% VRN 15/06/2035	290,000	USD	301,366	0.20

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global ESG Corporate Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			599,262	0.39
Sweden				
SVENSKA HANDELSBANKEN 4.3% 02/09/2030	200,000	AUD	130,729	0.09
			130,729	0.09
Switzerland				
UBS GROUP 4.588% VRN 10/08/2032	1,000,000	USD	982,207	0.64
UBS GROUP 4.844% VRN 06/11/2033	422,000	USD	414,650	0.27
			1,396,857	0.91
United Kingdom				
MACQUARIE AIRFINANCE HOLDINGS 5.15% 17/03/2030	76,000	USD	75,753	0.05
MACQUARIE AIRFINANCE HOLDINGS 5.2% 27/03/2028	430,000	USD	432,000	0.28
SWISS RE FINANCE 2.714% VRN 04/06/2052	500,000	EUR	524,958	0.34
			1,032,711	0.67
United States				
200 PARK FUNDING TRUST 5.74% 15/02/2055	350,000	USD	335,684	0.22
AEP TEXAS 5.85% 15/10/2055	1,180,000	USD	1,134,883	0.74
AIRCATTLE 5.75% 01/10/2031	160,000	USD	163,953	0.11
ALLY FINANCIAL 6.184% VRN 26/07/2035	579,000	USD	579,953	0.38
AMGEN 2.3% 25/02/2031	200,000	USD	180,596	0.12
AMGEN 4.563% 15/06/2048	450,000	USD	376,465	0.25
AMGEN 4.875% 01/03/2053	360,000	USD	310,766	0.20
ANHEUSER BUSCH INBEV FINANCE 4.32% 15/05/2047	130,000	CAD	83,801	0.05
APPLE 3.95% 08/08/2052	500,000	USD	388,237	0.25
ATT 3.5% 15/09/2053	1,700,000	USD	1,109,996	0.72
AVIATION CAPITAL GROUP 4.75% 14/04/2027	154,000	USD	154,247	0.10
AVIATION CAPITAL GROUP 4.8% 24/10/2030	618,000	USD	611,063	0.40
AVIATION CAPITAL GROUP 4.875% 28/01/2033	479,000	USD	461,849	0.30
AVIATION CAPITAL GROUP 5.125% 10/04/2030	370,000	USD	371,883	0.24
AVIATION CAPITAL GROUP 5.375% 15/07/2029	890,000	USD	903,815	0.59
BANK OF AMERICA 2.482% VRN 21/09/2036	555,000	USD	479,509	0.31
BANK OF AMERICA CORP 6.625% VRN PERP	528,000	USD	541,013	0.35
BELROSE FUNDING TRUST II 6.792% 15/05/2055	447,000	USD	445,042	0.29
BOSTON PROPERTIES 2.9% 15/03/2030	550,000	USD	509,090	0.33
BROADCOM 4.8% 15/10/2034	500,000	USD	491,802	0.32
BROADCOM 5.05% 12/07/2029	270,000	USD	275,396	0.18
CHARTER COMMS OPERATING 6.484% 23/10/2045	935,000	USD	858,650	0.56
COREBRIDGE FINANCIAL 6.375% VRN 15/09/2054	69,000	USD	67,570	0.04
COREBRIDGE GLOBAL FUNDING 4.85% 06/06/2030	195,000	USD	195,113	0.13
COTY INCHFC PRESTIGE PRODUCTS 4.75% 15/01/2029	157,000	USD	152,699	0.10
COTY INCHFC PRESTIGE PRODUCTS 5.6% 15/01/2031	312,000	USD	302,052	0.20
CROWN CASTLE INTERNATIONAL 2.25% 15/01/2031	200,000	USD	176,742	0.12
CROWN CASTLE INTERNATIONAL 4% 15/11/2049	175,000	USD	126,525	0.08
ENEL FINANCE AMERICA 2.875% 12/07/2041	700,000	USD	491,772	0.32
EQUIFAX 2.35% 15/09/2031	310,000	USD	271,674	0.18
EQUINIX 2.15% 15/07/2030	375,000	USD	337,145	0.22
EQUITABLE FINANCIAL LIFE GLOBAL 1.75% 15/11/2030	176,000	USD	153,454	0.10
EQUITABLE FINANCIAL LIFE GLOBAL FUN 5% 27/03/2030	234,000	USD	235,524	0.15
FIVE CORNERS FUNDING TRUST 5.791% 15/02/2033	730,000	USD	753,689	0.49
FIVE CORNERS FUNDING TRUST 5.997% 15/02/2053	750,000	USD	741,394	0.48
GRAND RIVER FUNDING TRUST I 6.311% 15/02/2036	136,000	USD	137,340	0.09
HCA 5.25% 15/06/2049	440,000	USD	386,210	0.25
HIGH STREET FUNDING TRUST III 5.807% 15-02-2055	200,000	USD	190,196	0.12
HUNTINGTON BANCSHARES 5.605% VRN 28/01/2041	274,000	USD	266,813	0.17

Description	Quantity/ Face Value	Currency	Market value	% net assets
JACKSON NATIONAL LIFE GLOBAL FUND 5.55% 02/07/2027	215,000	USD	217,142	0.14
JPMORGAN CHASE 2.522% VRN 22/04/2031	195,000	USD	180,152	0.12
JPMORGAN CHASE 6.5% VRN PERP	86,000	USD	88,227	0.06
LINCOLN FINANCIAL GLOBAL FUNDING 4.625% 18/08/2030	203,000	USD	200,732	0.13
LOWES COS 2.8% 15/09/2041	250,000	USD	175,795	0.11
METROPOLITAN LIFE GLOBAL FUNDING 3.3% 21/03/2029	625,000	USD	605,886	0.39
MORGAN STANLEY 2.484% VRN 16/09/2036	200,000	USD	171,906	0.11
MORGAN STANLEY 4.457% VRN 22/04/2039	300,000	USD	274,693	0.18
PRICOA GLOBAL FUNDING 4.75% 26/08/2032	530,000	USD	523,280	0.34
RYAN SPECIALTY 5.875% 01/08/2032	302,000	USD	299,104	0.19
SP GLOBAL 4.25% 15/01/2031	231,000	USD	228,052	0.15
SYNCHRONY FINANCIAL 5.45% VRN 06/03/2031	542,000	USD	541,620	0.35
TEXAS INSTRUMENTS 2.7% 15/09/2051	400,000	USD	239,501	0.16
US (GOVT) 3.5% 28/02/2031	445,000	USD	436,465	0.28
US (GOVT) 4% 15/11/2035	399,000	USD	389,181	0.25
US (GOVT) 4.625% 15/11/2055	637,000	USD	608,385	0.40
VICI PROPERTIES 5.625% 01/04/2035	833,000	USD	827,768	0.54
ZIONS BANCORP 4.704% VRN 18/08/2028	571,000	USD	569,508	0.37
			22,331,002	14.52
Total Bonds			40,377,751	26.26
Total Transferable Securities Traded on Another Regulated Market			40,377,751	26.26
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	145	USD	145	-
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	13,687	USD	13,687	0.01
			13,832	0.01
Luxembourg				
HGIF GEM DEBT TOTAL RETURN "ZC"	5,400	USD	5,870,631	3.82
HGIF GLOBAL INVESTMENT GRADE SECURITISED CREDIT BOND "ZC"	7,462	USD	1,451,342	0.94
			7,321,973	4.76
United Kingdom				
HSBC CORPORATE BOND FUND INSTITUTIONAL ACCUMULATION	1,440,000	GBP	7,377,330	4.80
			7,377,330	4.80
Total Collective Investment Schemes			14,713,135	9.57
Other Transferable Securities				
Bonds				
Australia				
COMMONWEALTH BANK OF AUSTRALIA 6.152% VRN 27/11/2039	200,000	AUD	134,903	0.09
MACQUARIE BANK 5.953% VRN 01/03/2034	100,000	AUD	68,377	0.04
			203,280	0.13
Canada				
ALIMENTATION COUCHETARD 3.864% 26/09/2032	320,000	CAD	225,579	0.15
CANADIAN NATIONAL RAILWAY CO 4.4% 10/05/2033	270,000	CAD	197,979	0.13
FEDERATION DES CAISSES DESJ 4.264% VRN 24/01/2035	230,000	CAD	165,909	0.11
TELUS CORP 6.75% VRN 21/07/2055	180,000	CAD	136,326	0.09
			725,793	0.48
France				
CREDIT AGRICOLE 6.447% VRN 13/02/2041	200,000	AUD	132,758	0.09

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global ESG Corporate Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			132,758	0.09
Netherlands				
HEINEKEN 1.5% 03/10/2029	400,000	EUR	431,844	0.28
			431,844	0.28
Sweden				
MOLNLYCKE HOLDING 4.25% 11/06/2034	400,000	EUR	463,332	0.30
			463,332	0.30
United States				
BOSTON PROPERTIES 2.55% 01/04/2032	1,000,000	USD	858,303	0.56
CITIGROUP 4.55% VRN 03/06/2035	330,000	CAD	238,701	0.16
GOLDMAN SACHS GROUP 2.013% VRN 28/02/2029	450,000	CAD	313,326	0.20
MONDELEZ INTERNATIONAL 4.625% 03/07/2031	290,000	CAD	214,245	0.14
VERIZON COMMUNICATIONS 3.4% 22/03/2041	1,000,000	USD	766,741	0.50
			2,391,316	1.56
Total Bonds			4,348,323	2.84
Total Other Transferable Securities			4,348,323	2.84
Total Investments			148,361,090	96.68
Other Net Assets			5,093,140	3.32
Total Net Assets			153,454,230	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
United Kingdom				
TRAFFORD CENTRE FINANCE FRN 28/04/2035	11,600,000	GBP	4,606,986	1.72
			4,606,986	1.72
Total Bonds			4,606,986	1.72
Asset Backed Securities				
Ireland				
BECKETT PARK CLO DAC FRN 15/10/2038 (XS3134605172)	2,500,000	EUR	2,858,399	1.07
CVC CORDATUS LOAN FUND V DAC FRN 21/09/2039	500,000	EUR	573,173	0.21
CVC CORDATUS LOAN FUND V DAC FRN 21/09/2039	2,000,000	EUR	2,289,376	0.86
(XS3093345661)				
CVC CORDATUS LOAN FUND XXX DAC FRN 15/05/2037	1,000,000	EUR	1,148,779	0.43
JUBILEE CLO 2019-XXIII FRN 15/07/2037 (XS2856831149)	2,000,000	EUR	2,219,450	0.83
JUBILEE CLO DAC FRN 21/08/2038 (XS3109829898)	2,000,000	EUR	2,300,553	0.86
PENTA CLO DAC FRN 15/10/2039	1,175,000	EUR	1,344,046	0.50
RINGSEND PARK CLO DAC FRN 15/02/2038 (XS3102042267)	2,000,000	EUR	2,289,934	0.86
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967783387)	1,000,000	EUR	1,155,080	0.43
ST PAUL'S CLO FRN 22/04/2035	2,000,000	EUR	2,292,592	0.86
TAURUS UK DAC FRN 18/08/2035	2,500,000	GBP	3,298,397	1.23
			21,769,779	8.14
United Kingdom				
POLARIS 2025-1 FRN 26/02/2068 (XS2984149968)	1,500,000	GBP	1,973,847	0.74
POLARIS 2025-1 FRN 26/02/2068 (XS2984150032)	1,000,000	GBP	1,315,914	0.49
POLARIS FRN 26/02/2061 (XS2765489211)	900,000	GBP	1,192,356	0.45
RMAC SECURITIES FRN 12/06/2044	1,800,000	GBP	569,791	0.21
UK LOGISTICS 2024-2 DAC FRN 17/02/2035	988,000	GBP	1,109,108	0.42
UK LOGISTICS 2024-2 DAC FRN 17/02/2035 (XS2945702509)	1,000,000	GBP	1,121,793	0.42
UK LOGISTICS DAC FRN 17/05/2034	1,000,000	GBP	804,908	0.30
			8,087,717	3.03
Total Asset Backed Securities			29,857,496	11.17
			34,464,482	12.89
Total Transferable Securities Admitted to an Official Stock Exchange Listing				
Transferable Securities Traded on Another Regulated Market				
Asset Backed Securities				
Australia				
GEMINI PRIME TRUST 2026-1 FRN 13/07/2057	1,900,000	AUD	1,300,516	0.49
LA TROBE FINANCIAL CAPITAL MARKET FRN 13/11/2055	1,625,000	AUD	671,449	0.25
LA TROBE FINANCIAL CAPITAL MARKET FRN 14/05/2055	3,000,000	AUD	898,428	0.34
RESIMAC PREMIER SERIES FRN 12/09/2056	1,000,000	AUD	688,099	0.26
			3,558,492	1.34
Ireland				
AESIR EUROPEAN LOAN CONDUIT NO 41 FRN 23/01/2036 (XS3264759716)	2,000,000	GBP	2,638,388	0.99
AESIR EUROPEAN LOAN CONDUIT NO 41 FRN 23/01/2036 (XS3264759899)	2,000,000	GBP	2,638,717	0.99
AQUEDUCT EUROPEAN CLO 8 DAC FRN 15/01/2039	1,750,000	EUR	2,002,876	0.75
AQUEDUCT EUROPEAN CLO 9 DAC FRN 15/04/2038 (XS2978810781)	500,000	EUR	565,768	0.21
AQUEDUCT EUROPEAN CLO 9 DAC FRN 15/04/2038 (XS2978810684)	2,000,000	EUR	2,285,042	0.86
ATOM MORTGAGE SECURITIES FRN 22/07/2031 (XS2373056634)	2,000,000	GBP	2,014,969	0.75
CABINTEELY PARK CLO DAC FRN 15/08/2034	1,000,000	EUR	1,145,376	0.43

Description	Quantity/ Face Value	Currency	Market value	% net assets
CABINTEELY PARK CLO DAC FRN 15/08/2034	1,500,000	EUR	1,723,329	0.65
CABINTEELY PARK CLO DAC FRN 15/08/2034 (XS2417672990)	500,000	EUR	546,321	0.20
CONTEGO CLO XII DAC FRN 25/01/2040 (XS3219380352)	2,000,000	EUR	2,291,063	0.86
CONTEGO CLO XII DAC FRN 25/01/2040 (XS3219380519)	1,500,000	EUR	1,725,580	0.65
CONTEGO CLO XIV DAC FRN 15/10/2037	1,000,000	EUR	1,150,381	0.43
DBMS 2025-1 DAC FRN 18/02/2036 (XS3251497015)	1,000,000	GBP	1,325,820	0.50
HARVEST CLO XXII DAC FRN 15/01/2032	1,500,000	EUR	1,723,735	0.65
HAUS EUROPEAN LOAN CONDUIT FRN 30/07/2051	1,000,000	EUR	1,037,878	0.39
INVESCO CLO FRN 15/07/2034	500,000	USD	477,331	0.18
INVESCO CLO FRN 15/07/2034 (US46149MAQ96)	3,000,000	USD	2,999,925	1.12
INVESCO EURO CLO FRN 15/04/2033	1,000,000	EUR	1,139,271	0.43
INVESCO EURO CLO XI DAC FRN 22/10/2036	1,000,000	EUR	1,145,882	0.43
INVESCO US CLO 2023-1 FRN 22/04/2037	1,500,000	USD	1,475,273	0.55
JUBILEE CLO 2019-XXII FRN 20/08/2037 (XS2874155752)	1,000,000	EUR	1,132,278	0.42
JUBILEE CLO 2024-XXVIII DAC FRN 15/10/2038	2,000,000	EUR	2,314,516	0.87
LAST MILE LOGISTICS FRN 17/08/2026	1,980,000	EUR	2,212,425	0.83
LAST MILE LOGISTICS FRN 17/08/2026 (XS2356454913)	2,093,000	EUR	2,341,792	0.88
LAST MILE SECURITIES FRN 17/08/2031	1,461,000	EUR	1,683,977	0.63
LAST MILE SECURITIES FRN 17/08/2031 (XS2320420875)	1,697,000	EUR	1,955,633	0.73
OTRANTO PARK CLO DAC FRN 15/10/2039	2,000,000	EUR	2,278,937	0.85
PENTA CLO 15 DAC FRN 15/10/2038	2,000,000	EUR	2,290,236	0.86
PENTA CLO 7 DAC FRN 25/01/2039	1,000,000	EUR	1,152,325	0.43
RAVENSALE PARK FRN 25/04/2038	500,000	EUR	565,389	0.21
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967783973)	1,500,000	EUR	1,732,404	0.65
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967784278)	1,000,000	EUR	1,153,755	0.43
SIRIUS LOGISTICS 2026-1 UK DAC FRN 17/11/2035	1,000,000	GBP	1,319,194	0.49
TAURUS 2025-1 EU DAC FRN 17/02/2035 (XS2996747114)	1,000,000	EUR	1,144,633	0.43
TAURUS CMBS FRN 20/07/2035	1,000,000	GBP	1,316,985	0.49
			56,647,404	21.22
Jersey				
VANTAGE DATA CENTERS 6.172% 28/05/2039	1,640,000	GBP	2,172,230	0.81
			2,172,230	0.81
Luxembourg				
RAMSGATE DC HOLDINGS UK 1 5.483% STEP 28/02/2056	3,000,000	GBP	3,875,282	1.45
VANTAGE DATA CENTERS GERMANY 4.292% 28/06/2050	1,100,000	EUR	1,252,979	0.47
VANTAGE DATA CENTERS GERMANY 4.929% 28/06/2050 (XS3039164747)	1,000,000	EUR	1,132,288	0.42
			6,260,549	2.34
United States				
1345T FRN 15/06/2030	1,600,000	USD	1,597,849	0.60
1345T FRN 15/06/2030 (US68271CAE21)	1,375,000	USD	1,373,048	0.51
280 PARK AVENUE MORTGAGE FRN 15/09/2034 (US90205FAL40)	1,500,000	USD	1,478,308	0.55
AGL CLO 29 FRN 21/04/2039 (US00119BAS25)	2,000,000	USD	1,997,957	0.75
AGL CLO 29 FRN 21/04/2039 (US00119BAU70)	2,000,000	USD	2,005,459	0.75
AGL CLO 45 FRN 20/01/2039	2,000,000	USD	1,979,006	0.74
AGL CLO FRN 22/07/2038	2,000,000	USD	1,957,556	0.73
ALLEGANY PARK CLO LTD FRN 20/01/2035	1,000,000	USD	869,615	0.33
APIDOS CLO FRN 18/10/2031 (US03768CAU36)	2,900,000	USD	2,900,502	1.09
APIDOS CLO FRN 22/10/2034	1,000,000	USD	999,960	0.37
APIDOS CLO LII FRN 20/04/2038	1,000,000	USD	974,281	0.36
APIDOS CLO XLIII FRN 25/07/2038	2,000,000	USD	1,949,809	0.73
APIDOS CLO XLVI LTD FRN 24/10/2038	2,000,000	USD	1,998,558	0.75
APIDOS CLO XXIII FRN 15/04/2033	1,000,000	USD	951,916	0.36
APIDOS CLO XXXI FRN 15/04/2039	1,500,000	USD	1,484,333	0.56

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond) (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
APIDOS CLO XXXVII FRN 22/10/2034 (US03769HAG20)	1,000,000	USD	1,000,019	0.37	NEUBERGER BERMAN LOAN ADVISERS FRN 23/10/2036 (US64135CAN74)	1,000,000	USD	958,516	0.36
ARES LXXV CLO FRN 15/01/2037 (US039948AJ36)	2,000,000	USD	1,976,202	0.74	PEEBLES CLO PARK FRN 21/04/2037	1,500,000	USD	1,483,592	0.56
AVENTURA MALL TRUST 4.1123% VRN 05/07/2040	1,030,000	USD	995,844	0.37	PIKES PEAK CLO 12 FRN 20/04/2038	1,000,000	USD	1,000,796	0.37
AVENTURA MALL TRUST 4.1123% VRN 05/07/2040 (US05359AAE38)	1,000,000	USD	978,821	0.37	PIKES PEAK CLO 15 2023 FRN 20/10/2038 (US720922AQ65)	2,000,000	USD	2,004,040	0.75
BAIN CAPITAL CREDIT CLO 2021-1 FRN 18/04/2034	1,000,000	USD	944,201	0.35	PIKES PEAK CLO 21 FRN 20/04/2039	2,000,000	USD	1,944,650	0.73
BBGMS MORTGAGE TRUST FRN 15/03/2037 (US05548WAG24)	1,500,000	USD	1,332,290	0.50	PIKES PEAK CLO 4 FRN 15/07/2034	2,000,000	USD	1,924,225	0.72
BENEFIT STREET PARTNERS CLO FRN 25/07/2038	2,000,000	USD	1,943,168	0.73	PIKES PEAK CLO FRN 25/07/2037 (US72132FAA49)	1,000,000	USD	989,012	0.37
BF MORTGAGE TRUST FRN 15/12/2035	1,150,000	USD	1,105,564	0.41	PIKES PEAK CLO FRN 25/10/2034	500,000	USD	460,268	0.17
BF NYT MORTGAGE TRUST FRN 15/11/2035	518,500	USD	477,233	0.18	PIKES PEAK CLO FRN 25/10/2034 (US72132UBG76)	1,000,000	USD	989,897	0.37
BFLD COMMERCIAL MORTGAGE 6.371% VRN 10/10/2042	5,200,000	USD	5,273,467	1.97	PROGRESS RESIDENTIAL 2022- SFR6 6.035% 20/07/2039	1,000,000	USD	999,818	0.37
BOYCE PARK CLO FRN 21/04/2035	1,000,000	USD	869,739	0.33	PROGRESS RESIDENTIAL 4.42% 17/01/2039	1,500,000	USD	1,458,786	0.55
BRES COMMERCIAL MORTGAGE TRUST 20 FRN 15/11/2042 (US05619GAE61)	1,000,000	USD	997,087	0.37	PROGRESS RESIDENTIAL 4.45% 17/04/2039	400,000	USD	396,260	0.15
BRES COMMERCIAL MORTGAGE TRUST 20 FRN 15/11/2042 (US05619GAG10)	2,000,000	USD	1,993,023	0.75	PROGRESS RESIDENTIAL 4.5% 17/10/2028	1,000,000	USD	981,337	0.37
BWAY MORTGAGE TRUST 3.7172% 10/03/2033	320,000	USD	280,913	0.11	PROGRESS RESIDENTIAL 5.2% 17/04/2039	1,660,000	USD	1,651,767	0.62
BX COMMERCIAL MORTGAGE 6.847% VRN 13/08/2041 (US05613GAE26)	1,000,000	USD	1,005,400	0.38	PROGRESS RESIDENTIAL TRUST 2.082% 17/09/2038	1,935,000	USD	1,907,116	0.71
BX COMMERCIAL MORTGAGE 7.9698% VRN 13/08/2041	1,500,000	USD	1,451,233	0.54	PROGRESS RESIDENTIAL TRUST 2.109% 16/07/2026	1,024,500	USD	1,016,389	0.38
BX COMMERCIAL MORTGAGE TRUST 2026 FRN 15/02/2042 (US12433LAC90)	3,000,000	USD	3,004,512	1.12	PROGRESS RESIDENTIAL TRUST 4.053% 17/11/2040	1,850,000	USD	1,794,463	0.67
BX COMMERCIAL MORTGAGE TRUST 2026 FRN 15/02/2042 (US12433LAG05)	2,750,000	USD	2,760,306	1.03	THAYER PARK CLO FRN 20/04/2034	4,000,000	USD	4,004,899	1.50
BX TRUST 2025-LIFE 5.8836% VRN 13/06/2047	2,000,000	USD	2,008,727	0.75	VANTAGE DATA CENTERS 1.992% 15/09/2045	1,400,000	USD	1,336,898	0.50
BX TRUST 2026-RISE FRN 15/04/2041 (US05595AAE73)	3,490,000	USD	3,492,967	1.31	WELLESLEY PARK CLO FRN 24/01/2039	1,600,000	USD	1,577,725	0.59
BX TRUST 2026-RISE FRN 15/04/2041 (US05595AAG22)	1,250,000	USD	1,251,063	0.47	WELLESLEY PARK CLO FRN 24/01/2039 (US94949AAE47)	1,000,000	USD	997,056	0.37
BXP TRUST 3.4248% VRN 13/06/2039	3,000,000	USD	2,923,421	1.09	WELLS FARGO COMMERCIAL MORTGAGE FRN 15/08/2042	1,000,000	USD	994,909	0.37
CHASE HOME LENDING MORTGAGE TR 6% VRN 25/11/2055 (US16160TAD00)	1,500,000	USD	1,058,255	0.40	WHETSTONE PARK CLO FRN 20/01/2035	1,500,000	USD	1,417,050	0.53
CHASE HOME LENDING MORTGAGE TRUST FRN 25/06/2056	2,000,000	USD	1,640,662	0.61				140,160,932	52.44
CONNECTICUT AVENUE SECURITIES TRU FRN 25/09/2045	1,000,000	USD	997,995	0.37				208,799,607	78.15
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/02/2044	1,000,000	USD	1,001,675	0.37					
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/05/2045	1,500,000	USD	1,502,559	0.56					
DRYDEN 113 CLO FRN 15/10/2037	1,000,000	USD	997,725	0.37					
FLATIRON CLO 25 FRN 17/10/2037 (US33883XAG51)	2,500,000	USD	2,499,903	0.94					
FREDDIE MAC STACR REMIC FRN 25/04/2042	1,500,000	USD	1,546,380	0.58					
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/01/2045 (US35564NGA54)	2,125,000	USD	2,112,604	0.79					
FREDDIE MAC STACR REMIC TRUST FRN 25/05/2045	2,400,000	USD	2,401,226	0.90					
HOME PARTNERS OF AMERICA 2.852% 17/12/2026	2,500,000	USD	2,356,246	0.88					
HPS LOAN MANAGEMENT 15-2019 FRN 22/10/2038	3,500,000	USD	3,457,948	1.29					
HPS LOAN MANAGEMENT 2023-17 FRN 23-04-2038	2,500,000	USD	2,473,535	0.93					
HPS LOAN MANAGEMENT 2026-27 FRN 15/04/2039 (US403970AN62)	1,000,000	USD	1,002,832	0.38					
HPS LOAN MANAGEMENT 2026-27 FRN 15/04/2039	3,650,000	USD	3,660,590	1.37					
HPS LOAN MANAGEMENT FRN 25/07/2037	1,676,000	USD	1,677,921	0.63					
HUDSON YARDS 3.075% VRN 10/08/2038	3,000,000	USD	2,972,417	1.11					
HUDSON YARDS MORTGAGE 3.557% VRN 10/07/2039	4,043,000	USD	3,701,438	1.39					
IP 2025-IP MORTGAGE TRUST 6.8458% VRN 10/06/2042	2,250,000	USD	2,273,928	0.85					
NEUBERGER BERMAN LOAN ADVISERS CL FRN 18/10/2038 (US64131QAS93)	1,500,000	USD	1,499,948	0.56					
NEUBERGER BERMAN LOAN ADVISERS CL FRN 18/10/2038 (US64131QAU40)	2,500,000	USD	2,469,503	0.92					
NEUBERGER BERMAN LOAN ADVISERS CL FRN 23/01/2039	1,000,000	USD	981,204	0.37					
NEUBERGER BERMAN LOAN ADVISERS FRN 23/04/2038	1,000,000	USD	1,001,612	0.37					
					Total Asset Backed Securities				
					Total Transferable Securities Traded on Another Regulated Market			208,799,607	78.15
					Collective Investment Schemes				
					Ireland				
					HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	16,767,661	USD	16,767,660	6.28
								16,767,660	6.28
					Total Collective Investment Schemes			16,767,660	6.28
					Other Transferable Securities				
					Asset Backed Securities				
					Australia				
					RESIMAC BASTILLE TRUST FRN 06/12/2055	4,400,000	AUD	3,033,631	1.14
								3,033,631	1.14
					United States				
					APIDOS CLO LVI FRN 24/04/2039	2,000,000	USD	2,000,000	0.75
					0	2,000,000	USD	2,000,000	0.75
								4,000,000	1.50
					Total Asset Backed Securities			7,033,631	2.64
					Total Other Transferable Securities			7,033,631	2.64
					Money Market Instruments				
					Treasury bills				
					United States				
					US (GOVT) 0% 02/04/2026	5,000,000	USD	4,999,507	1.87

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond) (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			<u>4,999,507</u>	<u>1.87</u>
Total Treasury bills			4,999,507	1.87
			<u>4,999,507</u>	<u>1.87</u>
Total Money Market Instruments			4,999,507	1.87
			<u>272,064,887</u>	<u>101.83</u>
Total Investments			272,064,887	101.83
Other Net Liabilities			<u>(4,891,607)</u>	<u>(1.83)</u>
Total Net Assets			267,173,280	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Government Bond
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
AUSTRALIA (GOVT) 0.5% 21/09/2026	73,500,000	AUD	49,425,464	1.34
AUSTRALIA (GOVT) 2.25% 21/05/2028	62,190,000	AUD	40,542,529	1.10
AUSTRALIA (GOVT) 4.25% 21/03/2036	20,000,000	AUD	12,925,313	0.35
AUSTRALIA (GOVT) 4.25% 21/10/2036	15,000,000	AUD	9,649,880	0.26
AUSTRALIA (GOVT) 4.75 % 21/10/20237	12,500,000	AUD	8,351,022	0.23
AUSTRALIA (GOVT) 4.75% 21/06/2054	5,000,000	AUD	3,120,494	0.08
			124,014,702	3.36
Belgium				
BELGIUM (GOVT) 0.1% 22/06/2030	4,000,000	EUR	4,094,762	0.11
BELGIUM (GOVT) 0.65% 22/06/2071	2,500,000	EUR	917,541	0.02
BELGIUM (GOVT) 0.9% 22/06/2029	930,000	EUR	1,008,420	0.03
BELGIUM (GOVT) 1.4% 22/06/2053	5,000,000	EUR	3,105,240	0.08
BELGIUM (GOVT) 1.45% 22/06/2037	9,500,000	EUR	8,703,327	0.24
BELGIUM (GOVT) 2.7% 22/10/2029	10,000,000	EUR	11,452,029	0.31
BELGIUM (GOVT) 3.45% 22/06/2043	5,000,000	EUR	5,313,608	0.14
BELGIUM (GOVT) 3.75% 22/06/2045	2,000,000	EUR	2,189,675	0.06
			36,784,602	0.99
Brazil				
BRAZIL (GOVT) 10% 1/1/2035	200,000	BRL	30,944,167	0.84
			30,944,167	0.84
Canada				
CANAD (GOVT) 3.5% 01/09/2029	30,000,000	CAD	21,854,906	0.59
CANADA (GOVT) 2.75% 01/05/2027	46,000,000	CAD	32,997,973	0.89
CANADA (GOVT) 3% 01/02/2027	33,000,000	CAD	23,736,644	0.64
CANADA (GOVT) 3.5% 01/03/2034	32,000,000	CAD	23,195,961	0.63
CANADA (GOVT) 3.5% 01/12/2045	5,000,000	CAD	3,451,198	0.09
CANADA (GOVT) 4% 01/05/2026	37,800,000	CAD	27,130,537	0.73
CANADIAN (GOVT) 2.5% 01/11/2027	40,000,000	CAD	28,538,121	0.77
CANADIAN (GOVT) 3% 01/03/2032	10,000,000	CAD	7,106,051	0.19
			168,011,391	4.53
Denmark				
DENMARK (GOVT) 0% 15/11/2031	40,000,000	DKK	5,347,687	0.14
DENMARK (GOVT) 0.5% 15/11/2027	19,500,000	DKK	2,922,991	0.08
DENMARK (GOVT) 4.5% 15/11/2039	7,000,000	DKK	1,254,566	0.03
			9,525,244	0.25
France				
FRANCE (GOVT) 0% 25/11/2030	20,000,000	EUR	19,991,254	0.54
FRANCE (GOVT) 0.5% 25/05/2072	12,500,000	EUR	3,889,561	0.11
FRANCE (GOVT) 2.5% 25/05/2043	20,000,000	EUR	18,279,301	0.49
FRANCE (GOVT) 3% 25/05/2054	3,000,000	EUR	2,662,611	0.07
FRANCE (GOVT) 3.2% 25/05/2035	32,500,000	EUR	36,093,591	0.98
FRENCH (GOVT) 2.75% 25/02/2029	27,500,000	EUR	31,536,511	0.85
FRENCH (GOVT) 3.25% 25/05/2055	5,000,000	EUR	4,633,799	0.13
			117,086,628	3.17
Germany				
BUNDESobligation 2.4% 19/10/2028	88,200,000	EUR	101,075,166	2.75
GERMANY (GOVT) 1% 15/05/2038	16,500,000	EUR	14,863,741	0.40
GERMANY (GOVT) 0% 15/08/2050	3,000,000	EUR	1,525,263	0.04
GERMANY (GOVT) 1.8% 15/08/2053	15,000,000	EUR	12,309,970	0.33
Germany (GOVT) 2.1% 15/03/2028	15,000,000	EUR	17,113,951	0.46
Germany (GOVT) 2.2% 10/10/2030	25,000,000	EUR	28,185,852	0.76
GERMANY (GOVT) 2.5% 15/02/2035	9,700,000	EUR	10,785,862	0.29
GERMANY (GOVT) 2.5% 15/08/2054	3,500,000	EUR	3,342,448	0.09
Germany (GOVT) 2.5% 15/11/2032	12,000,000	EUR	13,550,904	0.37
GERMANY (GOVT) 2.7% 17/09/2026	15,000,000	EUR	17,314,943	0.47
			220,068,100	5.96
Italy				
BUO POL D 4.1% 01/02/2029	15,000,000	EUR	17,803,635	0.48
ITALY (GOVT) 0.95% 01/03/2037	2,500,000	EUR	2,120,807	0.06

Description	Quantity/ Face Value	Currency	Market value	% net assets
ITALY (GOVT) 1.8% 01/03/2041	4,500,000	EUR	3,801,632	0.10
ITALY (GOVT) 2.15% 01/03/2072	2,000,000	EUR	1,339,618	0.04
ITALY (GOVT) 2.25% 01/09/2036	2,903,000	EUR	2,880,609	0.08
ITALY (GOVT) 2.45% 01/09/2050	7,500,000	EUR	6,072,022	0.16
ITALY (GOVT) 3% 01/10/2029	15,000,000	EUR	17,239,183	0.47
ITALY (GOVT) 3.45% 01/02/2036	25,000,000	EUR	27,811,555	0.75
ITALY (GOVT) 3.5% 15/02/2031	29,000,000	EUR	33,759,692	0.91
ITALY (GOVT) 3.7% 15/06/2030	30,000,000	EUR	35,279,233	0.95
ITALY (GOVT) 3.8% 01/08/2028	10,000,000	EUR	11,753,544	0.32
ITALY (GOVT) 4.5% 01/10/2053	6,500,000	EUR	7,442,439	0.20
ITALY (GOVT) 4.75% 01/09/2028	4,310,000	EUR	5,176,721	0.14
			172,480,690	4.66
Japan				
JAPAN (GOVT) 1.3% 20/03/2063	3,250,000,000	JPY	10,749,381	0.29
JAPAN (GOVT) 3.2% 20/09/2055	1,500,000,000	JPY	8,692,108	0.24
JAPAN (GOVT) 0.1% 20/03/2030	5,600,000,000	JPY	33,106,367	0.90
JAPAN (GOVT) 0.1% 20/06/2028	5,000,000,000	JPY	30,554,727	0.83
JAPAN (GOVT) 0.2% 20/03/2028	2,000,000,000	JPY	12,293,600	0.33
JAPAN (GOVT) 0.2% 20/12/2028	4,000,000,000	JPY	24,308,511	0.66
JAPAN (GOVT) 0.3% 20/12/2028	2,500,000,000	JPY	15,239,703	0.41
JAPAN (GOVT) 0.4% 20/06/2041	1,350,000,000	JPY	5,865,747	0.16
JAPAN (GOVT) 0.4% 20/09/2028	1,500,000,000	JPY	9,198,347	0.25
JAPAN (GOVT) 0.5% 20/12/2038	2,500,000,000	JPY	12,025,507	0.33
JAPAN (GOVT) 0.5% 20/12/2040	2,000,000,000	JPY	9,003,348	0.24
JAPAN (GOVT) 0.5% 20/12/2041	3,500,000,000	JPY	15,222,677	0.41
JAPAN (GOVT) 0.6% 20/09/2029	4,000,000,000	JPY	24,320,716	0.66
JAPAN (GOVT) 0.7% 20/03/2051	750,000,000	JPY	2,489,016	0.07
JAPAN (GOVT) 0.7% 20/09/2051	1,000,000,000	JPY	3,260,827	0.09
JAPAN (GOVT) 1% 20/03/2062	1,000,000,000	JPY	3,006,277	0.08
JAPAN (GOVT) 1.1% 20/06/2043	1,000,000,000	JPY	4,623,075	0.13
JAPAN (GOVT) 1.2% 20/06/2053	1,500,000,000	JPY	5,488,013	0.15
JAPAN (GOVT) 1.2% 20-12-2034	14,150,000,000	JPY	81,898,701	2.22
JAPAN (GOVT) 1.4% 20/09/2030	5,000,000,000	JPY	30,990,194	0.84
JAPAN (GOVT) 1.6% 20/03/2044	7,000,000,000	JPY	34,733,503	0.94
JAPAN (GOVT) 1.6% 20/12/2030	5,000,000,000	JPY	31,253,604	0.85
JAPAN (GOVT) 1.6% 20/12/2052	1,410,000,000	JPY	5,806,563	0.16
JAPAN (GOVT) 1.6% 20/12/2053	2,500,000,000	JPY	10,175,340	0.28
JAPAN (GOVT) 1.7% 20/09/2035	7,500,000,000	JPY	44,792,095	1.21
JAPAN (GOVT) 2.3% 20-12-2054	1,500,000,000	JPY	7,156,881	0.19
JAPAN (GOVT) 3.2% 20/12/2045	1,000,000,000	JPY	6,230,339	0.17
JAPAN (GOVT) 3.4% 20/12/2045	1,000,000,000	JPY	6,012,356	0.16
			488,497,523	13.25
Netherlands				
NETHERLANDS (GOVT) 0% 15/01/2027	10,000,000	EUR	11,306,240	0.31
NETHERLANDS (GOVT) 0% 15/01/2052	3,500,000	EUR	1,681,155	0.05
NETHERLANDS (GOVT) 0.5% 15/07/2032	2,500,000	EUR	2,486,593	0.07
NETHERLANDS (GOVT) 2% 15/01/2054	3,000,000	EUR	2,558,996	0.07
NETHERLANDS (GOVT) 2.5% 15/01/2030	15,000,000	EUR	17,132,573	0.46
NETHERLANDS (GOVT) 2.5% 15/07/2033	10,000,000	EUR	11,164,830	0.30
NETHERLANDS (GOVT) 2.5% 15/07/2035	15,000,000	EUR	16,465,301	0.45
NETHERLANDS (GOVT) 4% 15/01/2037	2,550,000	EUR	3,151,541	0.09
			65,947,229	1.80
Poland				
POLAND (GOVT) 3.625% 11/01/2034	10,000,000	EUR	11,494,998	0.31
POLAND (GOVT) 3.875% 14/02/2033	17,695,000	EUR	20,794,890	0.56
			32,289,888	0.87
Romania				
ROMANIAN (GOVT) 5.375% 07/06/2033	15,337,000	EUR	17,223,346	0.47
			17,223,346	0.47
Spain				
SPAIN (GOVT) 0.7% 30/04/2032	10,000,000	EUR	10,020,070	0.27
SPAIN (GOVT) 0.85% 30/07/2037	12,000,000	EUR	10,290,367	0.28
SPAIN (GOVT) 1% 31/10/2050	5,000,000	EUR	3,045,431	0.08
SPAIN (GOVT) 1.2% 31/10/2040	4,000,000	EUR	3,270,069	0.09
SPAIN (GOVT) 1.45% 31/10/2071	2,000,000	EUR	1,067,506	0.03
SPAIN (GOVT) 1.9% 31/10/2052	5,000,000	EUR	3,735,623	0.10
SPAIN (GOVT) 3.2% 31/10/2035	17,500,000	EUR	19,738,898	0.53
SPAIN (GOVT) 3.45% 30/07/2043	10,000,000	EUR	10,818,558	0.29

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Government Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
SPAIN (GOVT) 3.45% 30/07/2066	1,290,000	EUR	1,284,526	0.03
SPAIN (GOVT) 3.45% 31/10/2034	30,500,000	EUR	35,345,229	0.96
SPAIN (GOVT) 3.5% 31/01/2041	7,500,000	EUR	8,294,250	0.22
SPAIN (GOVT) 4% 31/10/2054	16,000,000	EUR	18,053,695	0.49
			124,964,222	3.37
Sweden				
SWEDEN (GOVT) 1.75% 11/11/2033	50,000,000	SEK	4,904,356	0.13
			4,904,356	0.13
United Kingdom				
UK (GOVT) 0.375% 22/10/2030	14,000,000	GBP	15,472,755	0.42
UK (GOVT) 0.5% 31/01/2029	15,000,000	GBP	17,805,328	0.48
UK (GOVT) 0.875% 31/01/2046	17,800,000	GBP	10,499,131	0.28
UK (GOVT) 1.25% 22/10/2041	24,000,000	GBP	18,221,163	0.49
UK (GOVT) 3.75% 07/03/2027	36,500,000	GBP	47,862,010	1.30
UK (GOVT) 4% 22/10/2063	8,000,000	GBP	8,030,882	0.22
UK (GOVT) 4.125% 07/03/2031	7,500,000	GBP	9,738,827	0.26
UK (GOVT) 4.375% 31/01/2040	15,000,000	GBP	18,112,873	0.49
UK (GOVT) 4.375% 31/07/2054	15,000,000	GBP	16,470,874	0.45
UNITED KINGDOM (GOVT) 4.75% 22/10/2035	22,000,000	GBP	28,628,633	0.77
UNITED KINGDOM (GOVT) 5.375% 31/01/2056	10,000,000	GBP	12,887,337	0.35
UNITED KINGDOM (GOVT)4% 22/05/2029	20,000,000	GBP	26,052,081	0.71
			229,781,894	6.22
United States				
INTERNATIONAL BANK FOR RECONSTRUCTION 3.5% 28/10/2030	27,396,000	USD	26,898,845	0.73
UNITED STATES TREASURY NOTEBOND 4% 15/12/2027	30,000,000	USD	30,085,547	0.81
US (GOVT) 4.75% 15/11/2053	27,500,000	USD	26,726,563	0.72
US (GOVT) 3.375% 15/09/2027	28,000,000	USD	27,818,438	0.75
US (GOVT) 3.5% 30/09/2029	20,000,000	USD	19,765,625	0.53
US (GOVT) 3.5% 31/01/2028	25,000,000	USD	24,860,352	0.67
US (GOVT) 3.5% 31/01/2030	14,500,000	USD	14,302,891	0.39
US (GOVT) 3.625% 30-09-2031	20,000,000	USD	19,628,125	0.53
US (GOVT) 3.75% 31/12/2028	15,000,000	USD	14,973,047	0.41
US (GOVT) 4% 29/02/2028	32,900,000	USD	33,013,736	0.89
US (GOVT) 4% 31/01/2029	30,000,000	USD	30,142,969	0.82
US (GOVT) 4.125% 15/08/2044	35,000,000	USD	31,732,422	0.86
US (GOVT) 4.125% 15/08/2053	9,500,000	USD	8,328,828	0.23
US (GOVT) 4.125% 31/07/2031	20,000,000	USD	20,135,156	0.54
US (GOVT) 4.125% 31/10/2027	12,000,000	USD	12,052,734	0.33
US (GOVT) 4.25% 15/02/2054	32,000,000	USD	28,645,000	0.78
US (GOVT) 4.25% 15/11/2034	26,000,000	USD	25,989,844	0.70
US (GOVT) 4.25% 28/02/2031	25,000,000	USD	25,333,008	0.69
US (GOVT) 4.375% 15/05/2034	15,000,000	USD	15,161,719	0.41
US (GOVT) 4.375% 15/08/2043	10,000,000	USD	9,435,938	0.26
US (GOVT) 4.375% 31/12/2029	95,000,000	USD	96,643,944	2.62
US (GOVT) 4.5% 15/02/2044	25,000,000	USD	23,894,531	0.65
US (GOVT) 4.5% 15/11/2054	26,000,000	USD	24,285,625	0.66
US (GOVT) 4.5% 31/12/2031	25,000,000	USD	25,598,633	0.69
US (GOVT) 4.625% 15/02/2055	20,000,000	USD	19,075,000	0.52
US (GOVT) 4.625% 15/05/2054	15,000,000	USD	14,299,219	0.39
US (GOVT) 4.625% 15/06/2027	30,000,000	USD	30,285,352	0.82
US (GOVT) 4.75% 15/05/2055	24,000,000	USD	23,366,250	0.63
US (GOVT) 4.75% 15/11/2043	30,000,000	USD	29,625,000	0.80
US (GOVT) 5% 15/05/2045	12,000,000	USD	12,150,000	0.33
US (GOVT) 6.125% 15/11/2027	9,000,000	USD	9,326,953	0.25
			753,581,294	20.41
Total Bonds			2,596,105,276	70.28
Total Transferable Securities Admitted to an Official Stock Exchange Listing				
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
AUSTRALIA (GOVT) 1% 21/12/2030	29,000,000	AUD	16,808,990	0.45
			16,808,990	0.45
Belgium				
BELGIUM (GOVT) 1% 22/06/2031	4,076,000	EUR	4,236,455	0.11

Description	Quantity/ Face Value	Currency	Market value	% net assets
			4,236,455	0.11
Canada				
CANADA (GOVT) 1.25% 01/06/2030	10,050,000	CAD	6,704,454	0.18
CANADA (GOVT) 1.5% 01/12/2031	5,000,000	CAD	3,277,876	0.09
CANADA (GOVT) 5.75% 01/06/2029	2,250,000	CAD	1,748,152	0.05
			11,730,482	0.32
Italy				
ITALY (GOVT) 4.75% 01/09/2044	3,550,000	EUR	4,309,822	0.12
			4,309,822	0.12
Netherlands				
NETHERLANDS (GOVT) 0.25% 15/07/2029	23,000,000	EUR	24,472,841	0.66
			24,472,841	0.66
Spain				
SPAIN (GOVT) 3.1% 30/07/2031	10,000,000	EUR	11,570,818	0.31
			11,570,818	0.31
Sweden				
SWEDEN (GOVT) 0.75% 12/11/2029	31,000,000	SEK	3,060,638	0.08
			3,060,638	0.08
United States				
US (GOVT) 1.125% 15/05/2040	30,000,000	USD	18,900,000	0.51
US (GOVT) 2.875% 15/05/2028	6,900,000	USD	6,770,895	0.18
US (GOVT) 3.375% 15/05/2044	34,910,000	USD	28,519,834	0.77
US (GOVT) 3.5% 15/10/2028	55,000,000	USD	54,583,202	1.48
US (GOVT) 3.5% 15/12/2028	25,000,000	USD	24,798,828	0.67
US (GOVT) 3.625% 15/08/2028	5,000,000	USD	4,979,297	0.13
US (GOVT) 3.625% 31/12/2030	20,000,000	USD	19,734,375	0.53
US (GOVT) 3.875% 15/08/2034	35,000,000	USD	34,111,328	0.92
US (GOVT) 3.875% 31/12/2032	30,000,000	USD	29,571,094	0.80
US (GOVT) 4% 15/02/2034	39,000,000	USD	38,482,031	1.04
US (GOVT) 4% 15/11/2035	40,000,000	USD	39,015,625	1.06
US (GOVT) 4% 31/01/2033	10,000,000	USD	9,925,781	0.27
US (GOVT) 4% 31/05/2030	41,000,000	USD	41,156,953	1.11
US (GOVT) 4.125% 31/03/2032	25,000,000	USD	25,092,773	0.68
US (GOVT) 4.25% 15/08/2035	27,500,000	USD	27,399,023	0.74
US (GOVT) 4.25% 15/08/2054	29,700,000	USD	26,595,422	0.72
US (GOVT) 4.25% 28/02/2029	20,000,000	USD	20,234,375	0.55
US (GOVT) 4.25% 30/06/2031	50,000,000	USD	50,640,625	1.37
US (GOVT) 4.25% 31/01/2030	20,000,000	USD	20,260,156	0.55
US (GOVT) 4.5% 15/02/2036	10,000,000	USD	10,197,656	0.28
US (GOVT) 4.5% 15/08/2039	15,000,000	USD	14,853,516	0.40
US (GOVT) 4.625% 15/11/2045	20,000,000	USD	19,276,563	0.52
US (GOVT) 4.625% 15/11/2055	22,500,000	USD	21,489,258	0.58
US (GOVT) 4.75% 15/02/2026	5,000,000	USD	4,875,391	0.13
			591,464,001	15.99
Total Bonds			667,654,047	18.04
Total Transferable Securities Traded on Another Regulated Market				
Collective Investment Schemes				
Ireland				
HSBC GLOBAL US DOLLAR LIQUIDITY FUND "W"	2	USD	2	-
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	26,650,595	USD	26,650,595	0.72
			26,650,597	0.72
Luxembourg				
HGIF GLOBAL BOND TOTAL RETURN "ZC"	13,370,000	USD	178,222,099	4.83
HGIF GLOBAL EMERGING MARKETS ESG LOCAL DEBT "ZC"	10,200,000	USD	118,574,999	3.22
			296,797,098	8.05
Total Collective Investment Schemes			323,447,695	8.77
Other Transferable Securities				
Bonds				
Australia				
AUSTRALIA (GOVT) 1.75% 21/11/2032	40,000,000	AUD	22,700,041	0.61

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Government Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			22,700,041	0.61
United States				
US (GOVT) 1.875% 28/02/2029	75,000,000	USD	71,012,694	1.92
			71,012,694	1.92
Total Bonds			93,712,735	2.53
Total Other Transferable Securities			93,712,735	2.53
Total Investments			3,680,919,753	99.62
Other Net Assets			13,938,009	0.38
Total Net Assets			3,694,857,762	100.00

Statement of Investments

As at 31 March 2026

Global Green Bond
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Belgium				
ELIA TRANSMISSION BELGIUM 3.625% 18/01/2033	400,000	EUR	458,946	0.70
ELIA TRANSMISSION BELGIUM 3.75% 16/01/2036	300,000	EUR	337,622	0.52
EUROPEAN UNION 0.40% 04/02/2037	1,900,000	EUR	1,585,938	2.42
EUROPEAN UNION 2.625% 04/02/2048	900,000	EUR	831,852	1.27
EUROPEAN UNION 3.25% 04/02/2050	600,000	EUR	608,188	0.93
FLUVIUS SYSTEM OPERATOR 0.25% 02/12/2030	600,000	EUR	597,096	0.91
PROXIMUS 4.125% 17/11/2033	500,000	EUR	583,782	0.89
			5,003,424	7.64
Canada				
FEDERATION DES CAISSES DESJARDI 3.467% 05-09-2029	500,000	EUR	575,129	0.88
ROYAL BANK OF CANADA 3.125% VRN 27/09/2031	500,000	EUR	564,943	0.86
			1,140,072	1.74
Denmark				
DANSKE BANK 3.75% VRN 19/11/2036	148,000	EUR	166,167	0.25
DANSKE BANK 4.125% VRN 10/01/2031	400,000	EUR	471,679	0.72
			637,846	0.97
Finland				
NORDEA BANK 0.5% 19/03/2031	500,000	EUR	497,549	0.76
NORDIC INVESTMENT BANK 2.375% 11/09/2029	500,000	EUR	565,908	0.86
			1,063,457	1.62
France				
BANQUE FEDERATIVE DU CREDIT MUTUEL 3.5% 15/05/2031	600,000	EUR	686,106	1.05
CNP ASSURANCES 2% VRN 27/07/2050	100,000	EUR	106,086	0.16
COVIVIO 3.625% 17/06/2034	400,000	EUR	435,797	0.67
CREDIT AGRICOLE 3.5% 26/09/2034	600,000	EUR	665,588	1.02
CREDIT AGRICOLE 3.875% 16/02/2038	200,000	EUR	220,820	0.34
ENGIE 3.875% 06/03/2036	300,000	EUR	340,582	0.52
ENGIE 4.25% 11/01/2043	500,000	EUR	552,535	0.84
FRANCE (GOVT) 0.5% 25/06/2044	1,400,000	EUR	858,634	1.31
GECINA 2% 30/06/2032	500,000	EUR	515,961	0.79
ILE-DE-FRANCE MOBILITES 4.2 % 03-FEB-2046	400,000	EUR	450,391	0.69
RTE RESEAU DE TRANSPORT 0.75% 12/01/2034	600,000	EUR	547,001	0.84
RTE RESEAU DE TRANSPORT 3.5% 07/12/2031	200,000	EUR	228,990	0.35
SOCIETE DES GRANDS PROJETS EPIC 3.5% 25/06/2049	300,000	EUR	299,849	0.46
SOCIETE DU GRAND PARIS 1% 18/02/2070	400,000	EUR	165,637	0.25
SOCIETE NATIONALE SNCF 3.375% 25/05/2033	500,000	EUR	568,111	0.87
			6,642,088	10.16
Germany				
COMMERZBANK 3.625% VRN 14/01/2032	500,000	EUR	570,637	0.87
COMMERZBANK 3.875% VRN 03/03/2037	300,000	EUR	332,357	0.51
DEUTSCHE BANK 2.875% VRN 19/02/2030	200,000	EUR	225,687	0.34
ENBW ENERGIE BADEN-WUERITTE 3.625 % VRN 10/02/2056	200,000	EUR	220,085	0.34
EUROGRID 1.113% 15/05/2032	600,000	EUR	590,240	0.90
EUROGRID 4.165% 16/10/2040	300,000	EUR	332,566	0.51
GERMANY (GOVT) 0% 15/08/2050	1,700,000	EUR	864,316	1.32
GERMANY (GOVT) 2.1% 12/04/2029	1,750,000	EUR	1,985,748	3.03
GERMANY (GOVT) 2.3% 15/02/2033	2,100,000	EUR	2,338,948	3.56
KREDITANSTALT FUER WIEDERAUFBAU 1.75% 14/09/2029	600,000	USD	559,552	0.85
KREDITANSTALT FUER WIEDERAUFBAU 2.75% 14/02/2033	700,000	EUR	791,132	1.21

Description	Face Value	Currency	Market value	% net assets
KREDITANSTALT FUER WIEDERAUFBAU 4.375% 28/02/2034	1,450,000	USD	1,464,598	2.24
NRW BANK 2.5% 13/02/2032	500,000	EUR	558,306	0.85
VONOVIA 2.375% 25/03/2032	500,000	EUR	530,123	0.81
VONOVIA 4% 12/11/2036	100,000	EUR	111,277	0.17
			11,475,572	17.51
Ireland				
AIB GROUP 5.25% VRN 23/10/2031	450,000	EUR	552,880	0.84
BANK OF IRELAND 4.625% VRN 13/11/2029	200,000	EUR	237,345	0.36
			790,225	1.20
Italy				
ASSICURAZIONI GENERALI 2.429% 14/07/2031	300,000	EUR	321,576	0.49
INTESA SANPAOLO 0.75% 16/03/2028	400,000	EUR	439,918	0.67
ITALY (GOVT) 1.50% 30/04/2045	900,000	EUR	655,124	1.00
ITALY (GOVT) 4% 30/10/2031	1,500,000	EUR	1,787,326	2.73
ITALY (GOVT) 4.05% 30/10/2037	950,000	EUR	1,100,242	1.68
TERNA RETE ELETTRICA NAZIONALE 3.125% 17/02/2032	500,000	EUR	561,791	0.86
UNICREDIT 0.8% VRN 05/07/2029	600,000	EUR	652,820	1.00
			5,518,797	8.43
Japan				
EAST JAPAN RAILWAY 3.533% 04/09/2036	500,000	EUR	556,290	0.85
MIZUHO FINANCIAL GROUP 3.21% VRN 16/05/2032	500,000	EUR	560,512	0.86
NTT FINANCE 3.359% 12/03/2031	500,000	EUR	571,004	0.87
			1,687,806	2.58
Luxembourg				
EUROPEAN INVESTMENT BANK 1.5% 15/11/2047	530,000	EUR	411,624	0.63
EUROPEAN INVESTMENT BANK 2.75% 28/07/2028	600,000	EUR	691,134	1.06
EUROPEAN INVESTMENT BANK 2.875% 18/06/2035	500,000	EUR	559,628	0.85
EUROPEAN INVESTMENT BANK 3.75% 14/02/2033	1,900,000	USD	1,855,498	2.83
EUROPEAN INVESTMENT BANK 4.375% 10/10/2031	750,000	USD	763,449	1.17
			4,281,333	6.54
Netherlands				
ACHMEA BANK NV 2.75% 10/12/2027	500,000	EUR	572,170	0.87
ALLIANDER 4.125% VRN PERP	315,000	EUR	347,267	0.53
ASR NEDERLAND 3.625% 12/12/2028	574,000	EUR	662,414	1.01
CTP 3.375% 19/07/2030	500,000	EUR	560,991	0.86
EDP FINANCE 1.71% 24/01/2028	300,000	USD	285,161	0.44
ENEL FINANCE INTERNATIONAL 1.125% 16/09/2026	700,000	EUR	801,282	1.22
ENEXIS HOLDING 0.375% 14/04/2033	600,000	EUR	549,606	0.84
HM FINANCE 4.875% 25/10/2031	493,000	EUR	597,133	0.91
ING GROEP 4% VRN 12/02/2035	600,000	EUR	690,366	1.05
NATIONALENEDERLANDEN BANK 0.5% 21/09/2028	600,000	EUR	644,110	0.98
NEDERLANDSE WATERSCHAPSBANK 0% 02/10/2034	400,000	EUR	349,616	0.53
NETHERLANDS (GOVT) 3.25% 15/01/2044	850,000	EUR	957,104	1.46
TELEFONICA EUROPE 6.135% VRN PERP	300,000	EUR	359,797	0.55
TENNET HOLDING 2% 05/06/2034	390,000	EUR	411,047	0.63
			7,788,064	11.88
Norway				
DNB BANK 4.625% VRN 01/11/2029	522,000	EUR	619,666	0.95
			619,666	0.95
Philippines				
ASIAN DEVELOPMENT BANK 1.75% 14/08/2026	300,000	USD	297,734	0.45
			297,734	0.45
Poland				
MBANK 3.7714% VRN 03/03/2032	100,000	EUR	111,889	0.17

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Green Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Face Value	Currency	Market value	% net assets
			111,889	0.17
Portugal				
CAIXA GERAL DE DEPOSITOS 5.75% VRN 31/10/2028	500,000	EUR	597,871	0.91
			597,871	0.91
Spain				
BANCO DE SABADELL 0.875% VRN 16/06/2028	400,000	EUR	448,700	0.69
BANCO SANTANDER 0.625% VRN 24/06/2029	600,000	EUR	649,890	0.99
CAIXABANK 4.125% VRN 09/02/2032	500,000	EUR	585,616	0.89
IBERDROLA FINANZAS 3.625% 18/07/2034	300,000	EUR	342,627	0.52
IBERDROLA FINANZAS 4.875% VRN PERP	400,000	EUR	469,117	0.72
SPAIN (GOVT) 1% 30/07/2042	1,100,000	EUR	828,564	1.26
			3,324,514	5.07
Sweden				
HEMSO FASTIGHETS 4.2% VRN 18/02/2058	104,000	EUR	115,526	0.18
SKANDINAVISKA ENSKILDA BANKEN 3.125% 05-11-2031	500,000	EUR	562,184	0.86
SWEDBANK 3.25% 13/10/2032	300,000	EUR	334,804	0.51
SWEDBANK 3.25% 24/09/2029	500,000	EUR	571,908	0.87
			1,584,422	2.42
United Kingdom				
LLOYDS BANKING GROUP 3.875% VRN 14/05/2032	500,000	EUR	578,453	0.88
NATWEST GROUP 3.673% VRN 05/08/2031	636,000	EUR	732,486	1.12
NATWEST GROUP 4.067% VRN 06/09/2028	200,000	EUR	232,888	0.36
SCOTTISH HYDRO ELECTRIC TRANSMI 3.375% 02/11/2033	700,000	EUR	780,698	1.19
SEVERN TRENT UTILITIES FINANCE 3.875% 04/08/2037	600,000	EUR	665,005	1.02
SOUTH EASTERN POWER NETWORKS PLC 4.102% 17/03/2038	100,000	EUR	114,121	0.17
SSE 4% 05/09/2031	400,000	EUR	468,396	0.72
STANDARD CHARTERED 3.717% VRN 14/01/2034	500,000	EUR	560,979	0.86
			4,133,026	6.32
United States				
APPLE 3% 20/06/2027	250,000	USD	247,345	0.38
BANK OF AMERICA 4.134% 12/06/2028	500,000	EUR	584,626	0.89
NATIONAL GRID NORTH AMERICA 4.061% 03/09/2036	700,000	EUR	791,765	1.21
PROLOGIS EURO FINANCE 0.375% 06/02/2028	300,000	EUR	327,999	0.50
			1,951,735	2.98
			58,649,541	89.54
Total Bonds				
Total Transferable Securities Admitted to an Official Stock Exchange Listing			58,649,541	89.54
Transferable Securities Traded on Another Regulated Market				
Bonds				
France				
AXA 1.375% VRN 07/10/2041	500,000	EUR	506,345	0.77
BNP PARIBAS 1.675% VRN 30/06/2027	600,000	USD	595,656	0.91
			1,102,001	1.68
Germany				
DEUTSCHE WOHNEN 1.3% 07/04/2041	200,000	EUR	141,574	0.22
EON 4.125% 25/03/2044	500,000	EUR	561,451	0.86
MUENCHENER RUECKVERSICHERUN 5.875% VRN 23/05/2042	400,000	USD	409,080	0.62
			1,112,105	1.70
Luxembourg				
SEGRO CAPITAL 0.5% 22/09/2031	230,000	EUR	221,621	0.34

Description	Face Value	Currency	Market value	% net assets
			221,621	0.34
Netherlands				
DIGITAL DUTCH FINCO 1% 15/01/2032	550,000	EUR	530,603	0.81
			530,603	0.81
Sweden				
SVENSKA HANDELSBANKEN 2.625% 05/09/2029	500,000	EUR	564,909	0.86
			564,909	0.86
United States				
EQUINIX 1% 15/03/2033	400,000	EUR	376,190	0.57
VERIZON COMMUNICATIONS 2.85% 03/09/2041	600,000	USD	421,912	0.64
			798,102	1.21
			4,329,341	6.60
Total Bonds				
Total Transferable Securities Traded on Another Regulated Market			4,329,341	6.60
Other Transferable Securities				
Bonds				
Belgium				
KBC GROUP 3.75% 27/03/2032	800,000	EUR	922,886	1.41
			922,886	1.41
Germany				
KREDITANSTALT FUER WIEDERAUFBAU 1% 01/10/2026	150,000	USD	147,936	0.23
			147,936	0.23
Italy				
INTESA SANPAOLO 3.625% 16/10/2030	300,000	EUR	347,622	0.53
			347,622	0.53
United States				
CONSOLIDATED EDISON 3.35% 01/04/2030	700,000	USD	671,649	1.03
			671,649	1.03
			2,090,093	3.20
Total Bonds				
Total Other Transferable Securities			2,090,093	3.20
Total Investments			65,068,975	99.34
Other Net Assets			432,889	0.66
Total Net Assets			65,501,864	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global High Income Bond
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
China				
CHINA AOYUAN GROUP HKD 0.01	109,943	HKD	827	-
YUZHOU GROUP HOLDINGS	61,563	HKD	1,249	-
			2,076	-
Total Shares			2,076	-
Bonds				
Angola				
ANGOLAN (GOVT) 8.75% 14/04/2032	420,000	USD	408,703	0.06
ANGOLAN (GOVT) 9.875 % 31/03/2037	640,000	USD	632,943	0.09
			1,041,646	0.15
Argentina				
ARGENTINA (GOVT) 0.125% 09/07/2035	3,450,755	USD	2,479,048	0.36
PROVINCIA DE BUENOS AIRESGO 5.25% 01/09/2037	410,000	USD	274,918	0.04
			2,753,966	0.40
Belgium				
ELIA TRANSMISSION BELGIUM 3.75% 16/01/2036	1,500,000	EUR	1,688,111	0.24
KBC GROUP 4.75% VRN 17/04/2035	3,000,000	EUR	3,527,193	0.51
			5,215,304	0.75
Brazil				
BANCO BTG PACTUAL 6.25% 08/04/2029	950,000	USD	958,128	0.14
BANCO BTG PACTUAL SACAYMAN ISLAND 5.5% 27/01/2031	1,048,000	USD	1,012,777	0.15
BRAZIL (GOVT) 10% 01/01/2033	13,500	BRL	2,155,806	0.31
BRAZIL (GOVT) 5.5% 04/02/2033	850,000	USD	833,256	0.12
BRAZIL (GOVT) 5.5% 06/11/2030	800,000	USD	812,904	0.12
BRAZIL (GOVT) 6.125% 22/01/2032	1,400,000	USD	1,432,985	0.21
BRAZIL (GOVT) 6.25% 22/05/2036	400,000	USD	392,148	0.06
BRAZIL (GOVT) 7.25% 12/01/2056	2,240,000	USD	2,191,845	0.32
			9,789,849	1.43
Cameroon				
CAMEROON (GOVT) 9.50% 31/07/31	300,000	USD	292,719	0.04
			292,719	0.04
Canada				
FIRST QUANTUM MINERALS 8.625% 01/06/2031	1,000,000	USD	1,032,006	0.15
NOVA CHEMICALS 8.5% 15/11/2028	2,307,000	USD	2,402,874	0.35
TELUS CORP 7% VRN 15/10/2055	766,000	USD	777,987	0.11
			4,212,867	0.61
Chile				
BANCO SANTANDER CHILE 4.55% 20/11/2030	1,000,000	USD	990,846	0.14
CHILE (GOVT) 2.55% 27/07/2033	1,050,000	USD	895,206	0.13
CHILE (GOVT) 4.35% 13/04/2031	200,000	USD	196,281	0.03
CHILE (GOVT) 5.65% 13/01/2037	300,000	USD	310,405	0.04
CORP NACIONAL DEL COBRE DE CHILI 5.529 % 30-JAN-2037	393,000	USD	384,791	0.06
EMPRESA NACIONAL DEL PETROLEO 6.15% 10/05/2033	2,180,000	USD	2,242,220	0.32
			5,019,749	0.72
China				
ADD HERO HOLDINGS 8.5% 30/09/2029	276,679	USD	13,489	-
ADD HERO HOLDINGS 9% 30/09/2030	212,830	USD	6,298	-
ADD HERO HOLDINGS 9.8% 30/09/2031	276,679	USD	3,706	-
ALIBABA GROUP HOLDING 3.4% 06/12/2027	200,000	USD	197,569	0.03
CHINA AOYUAN GROUP 0% STEP PERP	439,771	USD	3,298	-
CHINA AOYUAN GROUP CV 0% 30/09/2028	39,303	USD	855	-

Description	Quantity/ Face Value	Currency	Market value	% net assets
COUNTRY GARDEN HOLDINGS 0% 31/12/2031	1,413,852	USD	159,730	0.02
COUNTRY GARDEN HOLDINGS 1% 31/12/2032	696,375	USD	94,373	0.01
TIMES CHINA HOLDINGS 0% 30/03/2027	436,670	USD	2,732	-
TIMES CHINA HOLDINGS 4.5% 30/09/2033	2,418,212	USD	70,982	0.01
YUZHOU GROUP HOLDINGS 1% 30/06/2034	67,039	USD	250	-
			553,282	0.07
Colombia				
COLOMBIA (GOVT) 6.5% 21/01/2033	865,000	USD	846,404	0.12
COLOMBIA (GOVT) 7.5% 02/02/2034	1,300,000	USD	1,333,119	0.19
COLOMBIA (GOVT) 7.75% 07/11/2036	1,600,000	USD	1,641,608	0.24
COLOMBIA (GOVT) 8.375% 07/11/2054	230,000	USD	237,785	0.03
COLOMBIA (GOVT) 8.5% 25/04/2035	900,000	USD	975,363	0.14
COLOMBIA (GOVT) 8.75% 14/11/2053	230,000	USD	247,177	0.04
ECOPETROL 7.75% 01/02/2032	570,000	USD	576,062	0.08
ECOPETROL 8.625% 19/01/2029	570,000	USD	603,253	0.09
GRUPO NUTRESA 8% 12/05/2030	1,157,000	USD	1,218,884	0.18
GRUPO NUTRESA 9% 12/05/2035	1,000,000	USD	1,113,340	0.16
			8,792,995	1.27
Czech Republic				
CZECHOSLOVAK GROUP 5.25% 10/01/2031	3,000,000	EUR	3,547,475	0.51
EP INFRASTRUCTURE 4.375 % 29/01/2034	4,000,000	EUR	4,465,485	0.65
EPH FINANCING INTERNATIONAL 4.625% 02/07/2032	1,000,000	EUR	1,153,800	0.17
			9,166,760	1.33
Denmark				
DANSKE BANK 3.75% 03/03/2038	1,656,000	EUR	1,824,832	0.26
DANSKE BANK 3.75% VRN 19/11/2036	2,800,000	EUR	3,143,694	0.45
JYSKE BANK 5.125% VRN 01/05/2035	3,600,000	EUR	4,278,723	0.62
ORSTED 1.75% VRN 09/12/3019	2,500,000	EUR	2,772,883	0.40
TDC NET 5% 09/08/2032	4,000,000	EUR	4,693,019	0.68
			16,713,151	2.41
Dominican Republic				
DOMINICAN REPUBLIC (GOVT) 5.75% 17/03/2034	882,000	USD	837,298	0.12
DOMINICAN REPUBLIC (GOVT) 5.875% 28/10/2035	600,000	USD	567,466	0.08
DOMINICAN REPUBLIC (GOVT) 6.15% 17/05/2038	600,000	USD	564,548	0.08
DOMINICAN REPUBLIC (GOVT) 7.05% 03/02/2031	1,230,000	USD	1,272,808	0.18
			3,242,120	0.46
Ecuador				
ECUADOR (GOVT) 0% 31/07/2030	400,000	USD	300,693	0.04
ECUADOR (GOVT) 0.5% 31/07/2040	220,000	USD	171,602	0.02
ECUADOR (GOVT) 8.75% 29/01/2034	350,000	USD	342,548	0.05
ECUADOR (GOVT) 9.25% 29/01/2039	530,000	USD	518,879	0.08
			1,333,722	0.19
El Salvador				
EL SALVADOR (GOVT) 0.25% 17/04/2030	1,640,000	USD	63,555	0.01
			63,555	0.01
Finland				
NORDEA BANK 4.125% VRN 29/05/2035	1,079,000	EUR	1,258,524	0.18
SAMPO 2.5% VRN 03/09/2052	3,000,000	EUR	3,092,716	0.45
			4,351,240	0.63
France				
ALTRAD INVESTMENT AUTHORITY 3.704% 23/06/2029	1,200,000	EUR	1,372,395	0.20
BANQUE FEDERATIVE DU CREDIT MUTUEL 4.375% 11/01/2034	2,000,000	EUR	2,303,621	0.33
BNP PARIBAS 5.625% VRN PERP	1,800,000	EUR	1,958,914	0.28

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global High Income Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
CAPGEMINI 3.5% 25/09/2034	3,000,000	EUR	3,290,575	0.48
CARREFOUR 3.75% 24/05/2033	2,800,000	EUR	3,170,228	0.46
CREDIT AGRICOLE 4.125% VRN 18/03/2035	3,000,000	EUR	3,455,601	0.50
CREDIT AGRICOLE ASSURANCES 4.75% VRN 27/09/2048	2,000,000	EUR	2,342,848	0.34
CROWN EUROPEAN HOLDINGS 3.75% 30/09/2031	2,215,000	EUR	2,483,719	0.36
FORVIA 8% 15/06/2030	500,000	USD	516,028	0.07
KERING 3.625% 05/09/2031	1,000,000	EUR	1,143,244	0.17
NEXANS 4.125% 29/05/2029	2,000,000	EUR	2,310,886	0.33
ORANGE 1.375% VRN PERP	2,000,000	EUR	2,128,623	0.31
RCI BANQUE 4.75% VRN 24/03/2037	500,000	EUR	561,060	0.08
RCI BANQUE 5.5% VRN 09/10/2034	2,000,000	EUR	2,336,360	0.34
TOTAL 1.625% VRN PERP	1,000,000	EUR	1,112,273	0.16
TOTALENERGIES 3.25% VRN PERP	2,000,000	EUR	2,001,395	0.29
TOTALENERGIES 4.12% VRN PERP	3,038,000	EUR	3,486,019	0.50
VEOLIA ENVIRONNEMENT 4.371% VRN PERP	1,400,000	EUR	1,596,704	0.23
VERALLIA 4.375% 14/11/2033	3,000,000	EUR	3,325,481	0.48
			40,895,974	5.91
Gabon				
GABON (GOVT) 7% 24/11/2031	750,000	USD	622,981	0.09
			622,981	0.09
Germany				
ENBW ENERGIE BADENWUERTTEMBERG 5.25% VRN 23/01/2084	3,000,000	EUR	3,556,566	0.51
IHO VERWALTUNGS 8% 15-11-2032	328,000	USD	337,332	0.05
KION GROUP 4.125% 24/03/2031	900,000	EUR	1,023,465	0.15
MERCK KGAA 3.75% VRN 24/11/2055	2,600,000	EUR	2,911,806	0.42
RWE 4.625% VRN 18/06/2055	3,000,000	EUR	3,400,251	0.49
SCHAEFFLER 4.5% 12/05/2032	2,200,000	EUR	2,439,684	0.35
TECHEM VERWALTUNGSGESELLSCHAFT 5.375% 15/07/2029	600,000	EUR	702,119	0.10
			14,371,223	2.07
Ghana				
GHANA (GOVT) 0% 03/07/2026	80,280	USD	15,755	-
			15,755	-
Greece				
ALPHA BANK 3.125% VRN 30/10/2031	1,191,000	EUR	1,331,556	0.19
NATIONAL BANK OF GREECE 5.8% VRN PERP	1,134,000	EUR	1,250,013	0.18
			2,581,569	0.37
Hong Kong				
SHIMAO GROUP HOLDINGS 2% 21/07/2032	141,568	USD	4,794	-
SHIMAO GROUP HOLDINGS 2% 21/07/2033	212,354	USD	5,726	-
			10,520	-
Hungary				
HUNGARY (GOVT) 5.25% 16/06/2029	1,800,000	USD	1,805,804	0.26
HUNGARY (GOVT) 5.5% 26/03/2036	1,140,000	USD	1,109,870	0.16
HUNGARY (GOVT) 6% 26/09/2035	1,000,000	USD	1,014,491	0.15
HUNGARY (GOVT) 6.75% 23/09/2055	648,000	USD	658,984	0.10
HUNGARY (GOVT) 7.625% 29/03/2041	400,000	USD	453,669	0.07
MAGYAR EXPORTIMPORT BANK 6.125% 04/12/2027	300,000	USD	303,540	0.04
			5,346,358	0.78
Indonesia				
INDONESIA (GOVT) 2.15% 28/07/2031	1,530,000	USD	1,335,288	0.19
INDONESIA (GOVT) 3.55% 31/03/2032	1,400,000	USD	1,297,846	0.19
INDONESIA (GOVT) 4.2% 15/10/2050	230,000	USD	178,730	0.03
INDONESIA (GOVT) 4.9% 16/04/2036	300,000	USD	286,953	0.04
INDONESIA (GOVT) 5.1% 10/02/2054	570,000	USD	518,825	0.08

Description	Quantity/ Face Value	Currency	Market value	% net assets
INDONESIA (GOVT) 5.2% 23/07/2035	700,000	USD	686,130	0.10
INDONESIA (GOVT) 5.6% 15/01/2035	750,000	USD	762,822	0.11
PERTAMINA 6.45% 30/05/2044	565,000	USD	569,903	0.08
PERTAMINA HULU ENERGI 5.25% 21/05/2030	1,016,000	USD	1,020,599	0.15
PERUHAAN PENERBIT SBSN	300,000	USD	303,790	0.04
INDONESI 5.1% 02/07/2029			6,960,886	1.01
Ireland				
AIB GROUP 3.75% VRN 02/12/2036	874,000	EUR	973,182	0.14
ARAGVI FINANCE INTERNATIONAL 11.125% 20/11/2029	1,340,000	USD	1,298,571	0.19
BANK OF IRELAND 6.75% VRN 01/03/2033	2,400,000	EUR	2,895,643	0.42
			5,167,396	0.75
Israel				
ISRAEL (GOVT) 3.375% 15/01/2050	600,000	USD	388,047	0.06
			388,047	0.06
Italy				
ENEL 4.5% VRN PERP	1,381,000	EUR	1,511,138	0.22
ENEL 6.625% VRN PERP	1,100,000	EUR	1,368,331	0.20
FIBERCOP 4.75% 30/06/2030	1,700,000	EUR	1,944,224	0.28
INTESA SANPAOLO 5.5 % VRN PERP	2,462,000	EUR	2,690,602	0.39
PRY SPA 5.25% VRN PERP	700,000	EUR	820,344	0.12
UNICREDIT 5.375% VRN 16/04/2034	1,500,000	EUR	1,794,319	0.26
			10,128,958	1.47
Ivory Coast				
AFRICAN DEVELOPMENT BANK 5.75% VRN PERP	1,200,000	USD	1,171,575	0.17
AFRICAN DEVELOPMENT BANK 5.875% VRN PERP	800,000	USD	781,641	0.11
IVORY COAST (GOVT) 6.125% 15/06/2033	950,000	USD	893,244	0.13
			2,846,460	0.41
Japan				
NISSAN MOTOR CO 7.5% 17/07/2030	860,000	USD	865,813	0.13
			865,813	0.13
Kazakhstan				
KAZAKHSTAN (GOVT) 6.5% 21/07/2045	200,000	USD	214,347	0.03
KAZMUNAYGAS NATIONAL 5.375% 24/04/2030	1,520,000	USD	1,534,659	0.22
			1,749,006	0.25
Kazakstan				
KAZAKHSTAN (GOVT) 4.412% 28/10/2030	1,000,000	USD	979,544	0.14
KAZAKHSTAN (GOVT) 5% 01/07/2032	550,000	USD	548,734	0.08
			1,528,278	0.22
Kenya				
KENYA (GOVT) 7.875% 26/02/2034	500,000	USD	454,643	0.07
KENYA (GOVT) 8.7% 26/02/2039	600,000	USD	543,385	0.08
KENYA (GOVT) 9.5% 05/03/2036	950,000	USD	926,923	0.13
			1,924,951	0.28
Kuwait				
KUWAIT INTERNATIONAL GOVERNMENT 4.652% 09/10/2035	822,000	USD	788,764	0.11
			788,764	0.11
Liberia				
ROYAL CARIBBEAN CRUISES LTD 5.25% 27/02/2038	508,000	USD	482,403	0.07
			482,403	0.07
Luxembourg				
AEGEA FINANCE 7.625% 20/01/2036	350,000	USD	314,866	0.05

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global High Income Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
ALBION FINANCING 7% 21/05/2030	531,000	USD	541,319	0.08
CHILE ELECTRICITY LUX MPC II R 5.58% 20/10/2035	259,000	USD	254,882	0.04
CONTOURGLOBAL POWER HOLDINGS 5% 28/02/2030	4,012,000	EUR	4,635,390	0.67
FRONERI LUX FINCO 4.75% 01/08/2032	900,000	EUR	985,180	0.14
FRONERI LUX FINCO 6% 01/08/2032	800,000	USD	781,742	0.11
FS LUXEMBOURG 8.625% 25/06/2033	1,650,000	USD	1,632,708	0.24
PRIO LUXEMBOURG HOLDING 6.75% 15/10/2030	1,300,000	USD	1,270,104	0.18
SES 4.875% 24/06/2033	2,000,000	EUR	2,266,741	0.33
TMS ISSUER 5.78% 23/08/2032	689,000	USD	700,332	0.10
			13,383,264	1.94

Mexico

BANCO MERCANTIL DEL NORTE 6.625% VRN PERP	900,000	USD	860,120	0.12
CEMEX SAB 7.2% VRN PERP	291,000	USD	295,720	0.04
CFE FIBRA 5.875% 23/09/2040	600,000	USD	574,554	0.08
COMISION FEDERAL DE ELECTRICIDAD 6.045% 28/01/2034	909,000	USD	882,060	0.13
MEXICO (GOVT) 5.4% 09/02/2028	600,000	USD	607,836	0.09
MEXICO (GOVT) 5.625% 22/09/2035	1,000,000	USD	964,804	0.14
MEXICO (GOVT) 6% 13/05/2030	2,250,000	USD	2,321,718	0.34
MEXICO (GOVT) 6.125% 09/02/2038	435,000	USD	423,732	0.06
MEXICO (GOVT) 6.35% 09/02/2035	970,000	USD	990,444	0.14
MEXICO (GOVT) 6.4% 07/05/2054	2,400,000	USD	2,239,122	0.32
MEXICO (GOVT) 6.625% 29/01/2038	762,000	USD	774,952	0.11
MEXICO (GOVT) 6.75% 09/02/2056	1,838,000	USD	1,779,516	0.26
MEXICO CITY AIRPORT TRUST 4.25% 31/10/2026	800,000	USD	798,462	0.12
MEXICO CITY AIRPORT TRUST 5.5% 31/07/2047	450,000	USD	374,052	0.05
ORBIA ADVANCE CORP SAB DE CV 6.8% 13/05/2030	513,000	USD	500,226	0.07
ORBIA ADVANCE CORP SAB DE CV 7.5% 13/05/2035	1,090,000	USD	1,032,604	0.15
TRUST FIBRA 7.375% 13/02/2034	259,000	USD	272,452	0.04
			15,692,374	2.26

Netherlands

ACHMEA 5.625% VRN 02/11/2044	1,325,000	EUR	1,616,008	0.23
ADECCO INTERNATIONAL FINANCIAL 1% VRN 21/03/2082	3,000,000	EUR	3,377,387	0.49
ALLIANDER 4.5% VRN PERP	4,000,000	EUR	4,623,858	0.67
ARGENTUM NETHERLANDS 2.75% VRN 19/02/2049	2,000,000	EUR	2,246,597	0.33
ASR NEDERLAND 7% VRN 07/12/2043	1,000,000	EUR	1,326,580	0.19
ING GROEP 7 % VRN PERP	462,000	USD	462,358	0.07
ING GROEP 7.5% VRN PERP	1,000,000	USD	1,022,883	0.15
JAB HOLDINGS 4.375% 25/04/2034	3,000,000	EUR	3,463,753	0.50
PROSUS 4.027% 03/08/2050	2,000,000	USD	1,341,249	0.19
STELLANTIS 4.625% 06/06/2035	3,000,000	EUR	3,284,124	0.48
STELLANTIS 6.25% VRN PERP	1,091,000	EUR	1,201,991	0.17
SUNRISE FINCO I 4.625% 15/05/2032	2,500,000	EUR	2,820,676	0.41
URENCO FINANCE 3.625% 18/06/2035	2,500,000	EUR	2,781,932	0.40
			29,569,396	4.28

Nigeria

NIGERIA (GOVT) 6.5% 28/11/2027	700,000	USD	703,350	0.10
NIGERIA (GOVT) 7.375% 28/09/2033	240,000	USD	234,764	0.03
NIGERIA (GOVT) 8.25% 28/09/2051	320,000	USD	307,456	0.04
NIGERIA (GOVT) 9.1297% 13/01/2046	755,000	USD	789,351	0.11
			2,034,921	0.28

Paraguay

PARAGUAY (GOVT) 5.85% 21/08/2033	750,000	USD	771,462	0.11
PARAGUAY (GOVT) 6% 09/02/2036	1,000,000	USD	1,035,293	0.15
PARAGUAY (GOVT) 6.65% 04/03/2055	656,000	USD	679,663	0.10
			2,486,418	0.36

Peru

CORP FINANCIERA DE DESARROLLO 5.5% 06/05/2030	1,100,000	USD	1,121,475	0.16
PERUVIAN (GOVT) 5.375% 08/02/2035	250,000	USD	249,510	0.04
PETROLEOS DEL PERU 4.75% 19/06/2032	285,000	USD	225,880	0.03

Description	Quantity/ Face Value	Currency	Market value	% net assets
PETROLEOS DEL PERU 5.625% 19/06/2047	500,000	USD	345,713	0.05
			1,942,578	0.28
Poland				
BANK GOSPODARSTWA KRAJOWEGO 6.25% 31/10/2028	300,000	USD	314,632	0.05
MBANK 3.7714% VRN 03/03/2032	700,000	EUR	783,221	0.11
POLAND (GOVT) 5.5% 16/11/2027	300,000	USD	306,044	0.04
			1,403,897	0.20

Portugal

CAIXA GERAL DE DEPOSITOS 3% VRN 07/10/2031	1,000,000	EUR	1,125,057	0.16
			1,125,057	0.16

Romania

ROMANIA (GOVT) 5.75 % 04/07/2036	1,010,000	USD	938,290	0.14
ROMANIA (GOVT) 5.75% 24/03/2035	500,000	USD	472,884	0.07
ROMANIA (GOVT) 6.625% 16/05/2036	2,810,000	USD	2,790,173	0.40
ROMANIA (GOVT) 7.5% 10/02/2037	300,000	USD	316,639	0.05
ROMANIA (GOVT) 7.625% 17/01/2053	500,000	USD	524,860	0.08
			5,042,846	0.74

Saudi Arabia

BSF FINANCE 5.761% VRN 03/09/2035	1,700,000	USD	1,636,332	0.24
GACI FIRST INVESTMENT CO 5% 15/09/2035	400,000	USD	386,472	0.06
KSA SUKUK 4.27% 22/05/2029	400,000	USD	394,666	0.06
SAUDI (GOVT) 5.875% 12/01/2056	1,800,000	USD	1,713,948	0.25
SAUDI ARABIA (GOVT) 3.45% 02/02/2061	650,000	USD	401,502	0.06
SAUDI ARABIA (GOVT) 3.75% 21/01/2055	390,000	USD	263,658	0.04
SAUDI ARABIA (GOVT) 5% 17/04/2049	750,000	USD	646,457	0.09
SAUDI ARABIA (GOVT) 5.625% 13/01/2035	400,000	USD	413,611	0.06
SAUDI ARABIA (GOVT) B 3.25% 17/11/2051	1,250,000	USD	785,887	0.11
			6,642,533	0.97

Serbia

SERBIA (GOVT) 6.25% 26/05/2028	420,000	USD	428,651	0.06
			428,651	0.06

South Africa

SOUTH AFRICA (GOVT) 6.125% 11/12/2037	700,000	USD	650,789	0.09
SOUTH AFRICA (GOVT) 6.3% 22/06/2048	980,000	USD	821,882	0.12
SOUTH AFRICA (GOVT) 7.25% 11/12/2055	570,000	USD	521,470	0.08
SOUTH AFRICA (GOVT) 7.3% 20/04/2052	790,000	USD	732,273	0.11
SOUTH AFRICA (GOVT) 7.950% 19/11/54	500,000	USD	496,151	0.07
			3,222,565	0.47

South Korea

SHINHAN FINANCIAL GROUP 5% 24/07/2028	950,000	USD	961,963	0.14
			961,963	0.14

Spain

ALMIRALL 3.75% 15/06/2031	1,688,000	EUR	1,929,732	0.28
BANCO SANTANDER 1.625% 22/10/2030	2,000,000	EUR	2,109,950	0.31
BANCO SANTANDER 5.75% VRN 23/08/2033	2,000,000	EUR	2,387,056	0.35
CAIXABANK 4.375% VRN 08/08/2036	1,400,000	EUR	1,623,048	0.23
CAIXABANK 5.581% VRN 03/07/2036	2,000,000	USD	2,008,481	0.29
EL CORTE INGLES 3.5% 24/07/2033	2,800,000	EUR	3,087,621	0.45
GRIFOLS 7.5% 01/05/2030	2,000,000	EUR	2,386,470	0.35
IBERDROLA FINANZAS 4.871% VRN PERP	900,000	EUR	1,061,566	0.15
LORCA TELECOM BONDCO 5.75% 30/04/2029	2,000,000	EUR	2,370,639	0.34

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global High Income Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			18,964,563	2.75
Sri Lanka				
SRI LANKA (GOVT) 3.35% 15/03/2033 STEP	905,513	USD	756,853	0.11
SRI LANKA (GOVT) 3.6% 15/02/2038 STEP	220,000	USD	196,157	0.03
SRI LANKA (GOVT) 3.6% 15/06/2035 STEP	102,891	USD	77,868	0.01
SRI LANKA (GOVT) 4% 15/04/2028	383,000	USD	266,835	0.04
			1,297,713	0.19
Sweden				
FASTIGHETS BALDER 3.625% 25/08/2031	1,659,000	EUR	1,840,043	0.27
HEIMSTADEN BOSTAD 5% VRN PERP	2,500,000	EUR	2,695,407	0.39
HEMSO FASTIGHETS 4.2% VRN 18/02/2058	691,000	EUR	767,581	0.11
INVESTOR 3.5% 31/03/2034	897,000	EUR	1,012,896	0.15
SWEDBANK 7.75% VRN PERP	1,000,000	USD	1,052,705	0.15
VATTENFALL 3% VRN 19/03/2077	4,000,000	EUR	4,578,121	0.66
			11,946,753	1.73
Switzerland				
UBS GROUP 9.25% VRN PERP	5,500,000	USD	6,205,486	0.91
			6,205,486	0.91
Trinidad & Tobago				
TRINIDAD TOBAGO (GOVT) 4.5% 26/06/2030	850,000	USD	810,604	0.12
			810,604	0.12
Turkey				
AKBANK 9.3686% VRN PERP	700,000	USD	703,675	0.10
TC ZIRAAT BANKASI 8.375% VRN PERP	580,000	USD	564,259	0.08
TURKEY (GOVT) 6.5% 20/09/2033	990,000	USD	942,633	0.14
TURKEY (GOVT) 6.625% 17/02/2045	1,050,000	USD	890,626	0.13
TURKEY (GOVT) 6.875% 14/01/2038	220,000	USD	205,916	0.03
TURKEY (GOVT) 6.95% 16/09/2035	886,000	USD	851,474	0.12
TURKEY (GOVT) 7.125% 12/02/2032	1,000,000	USD	1,002,685	0.15
TURKEY (GOVT) 7.625% 26/04/2029	1,200,000	USD	1,241,331	0.18
TURKIYE IS BANKASI 7.375% VRN 02/04/2036	1,100,000	USD	1,060,544	0.15
TURKIYE VARLIK FONU YONETIMI 8.25% 14/02/2029	217,000	USD	225,347	0.03
			7,688,490	1.11
Uae Dirham				
ABU DHABI (GOVT) 02/10/2035	1,220,000	USD	1,168,715	0.17
DAE SUKUK DIFC LTD 4.5% 16/10/2030	872,000	USD	834,688	0.12
			2,003,403	0.29
Ukraine				
UKRAINE (GOVT) 1.75% 01/02/2029	412,405	USD	291,486	0.04
UKRAINE (GOVT) 4% 01/02/2032	1,152,400	USD	832,657	0.12
			1,124,143	0.16
United Arab Emirates				
ABU DHABI (GOVT) 5.5% 30/04/2054	2,978,000	USD	2,853,243	0.41
ADNOC MURBAN RSC 4.5% 11/09/2034	1,129,000	USD	1,070,074	0.15
EMIRATES NBD BANK 4.25% VRN PERP	1,150,000	USD	1,113,441	0.16
MDGH GMTN RSC 4.375% 22/11/2033	2,850,000	USD	2,702,513	0.39
NBK TIER 1 LTD 6.375% VRN PERP	1,661,000	USD	1,624,773	0.24
			9,364,044	1.35
United Kingdom				
ANGLO AMERICAN CAPITAL 5 % 21/03/2033	1,649,000	USD	1,625,451	0.24
ANTOFAGASTA 5.625% 09/09/2035	1,218,000	USD	1,210,077	0.18
BARCLAYS 4.973% VRN 31/05/2036	4,000,000	EUR	4,725,221	0.68
BARCLAYS 7.625% VRN PERP	266,000	USD	268,788	0.04
BELRON UK FINANCE 4.625% 15/10/2029	600,000	EUR	694,145	0.10
BP CAPITAL MARKETS 3.25% VRN PERP	1,400,000	EUR	1,612,453	0.23

Description	Quantity/ Face Value	Currency	Market value	% net assets
BRITISH TELECOMMUNICATIONS 5.125% VRN 03/10/2054	3,782,000	EUR	4,434,588	0.64
NGG FINANCE 2.125% VRN 05/09/2082	3,000,000	EUR	3,394,351	0.49
STANDARD CHARTERED 5.243% VRN 13/01/2037	504,000	USD	488,073	0.07
TRAFFORD CENTRE FINANCE FRN 28/04/2035	2,000,000	GBP	794,308	0.11
VODAFONE GROUP 4.125% VRN 12/09/2055	3,000,000	EUR	3,341,694	0.48
			22,589,149	3.26
United States				
AMERICAN EXPRESS 5.412 % VRN 08/02/2041	481,000	USD	476,624	0.07
AMGEN 5.65% 02/03/2053	2,000,000	USD	1,935,685	0.28
ARES CAPITAL CORP 5.1% 15/01/2031	1,075,000	USD	1,034,122	0.15
ARSENAL AIC PARENT 8% 01/10/2030	1,068,000	USD	1,112,970	0.16
ATHENE HOLDING 6.875% VRN 28/06/2055	1,000,000	USD	934,269	0.14
ATT 5.4% 15/02/2034	1,000,000	USD	1,021,704	0.15
BAXTER INTERNATIONAL 5.65% 15/12/2035	1,520,000	USD	1,483,615	0.21
BEACH ACQUISITION BIDCO 5.25% 15/07/2032	1,520,000	EUR	1,685,527	0.24
BOOTS GROUP FINCO 5.375% 31/08/2032	450,000	EUR	518,005	0.07
BRANDYWINE OPERATING PARTNER 7.8% 15/03/2028 STEP	461,000	USD	467,776	0.07
BRIXMOR OPERATING PARTNERSHIP 4.85% 15/02/2033	264,000	USD	259,250	0.04
BRIXMOR OPERATING PARTNERSHIP 5.2% 01-04-2032	767,000	USD	772,004	0.11
BRIXMOR OPERATING PARTNERSHIP 5.75% 15/02/2035	465,000	USD	477,913	0.07
CAPITAL ONE FINANCIAL CORP 5.197% VRN 11/09/2036	356,000	USD	344,586	0.05
CBS CORP 7.875% 30/07/2030	333,000	USD	346,392	0.05
CELANESE US HOLDINGS 7% 15/02/2031	169,000	USD	173,255	0.03
CELANESE US HOLDINGS 7.375% 15/02/2034	621,000	USD	635,833	0.09
CHARTER COMMUNICATIONS OPERATING 4.4% 01/04/2033	750,000	USD	698,760	0.10
COUSINS PROPERTIES 4.875% 01/03/2033	304,000	USD	291,957	0.04
COUSINS PROPERTIES 5.375% 15/02/2032	2,500,000	USD	2,519,810	0.36
CVS HEALTH CORP 7% VRN 10/03/2055	445,000	USD	456,051	0.07
ECHOSTAR CORP 10.75% 30/11/2029	750,000	USD	811,056	0.12
ENERGY TRANSFER 5.35% 15/05/2045	1,000,000	USD	890,314	0.13
EXELON CORP 5.625% 15/06/2035	1,000,000	USD	1,023,244	0.15
FMC CORP 5.65% 18/05/2033	230,000	USD	202,780	0.03
FORD MOTOR CREDIT 6.125% 08/03/2034	725,000	USD	717,236	0.10
FORD MOTOR CREDIT 7.122% 07/11/2033	2,500,000	USD	2,621,464	0.38
FORD MOTOR CREDIT CO 4.97% 06/04/2029	279,000	USD	275,552	0.04
FORD MOTOR CREDIT CO 5.753% 06/04/2033	781,000	USD	765,236	0.11
GE HEALTHCARE TECHNOLOGIES 5.905% 22/11/2032	1,000,000	USD	1,056,163	0.15
GOLDMAN SACHS GROUP 5.387% VRN 02/02/2041	1,433,000	USD	1,382,271	0.20
KILROY REALTY 5.875% 15/10/2035	924,000	USD	891,672	0.13
LINCOLN NATIONAL CORP 5.35% 15/11/2035	1,406,000	USD	1,366,735	0.20
MORGAN STANLEY 5.314% VRN 18/01/2041	317,000	USD	305,580	0.04
NEXTERA ENERGY CAPITAL HOLDING 4.2% VRN 26/02/2056	3,000,000	EUR	3,343,504	0.48
NEXTERA ENERGY CAPITAL HOLDING 4.496% VRN 15/05/2056	3,000,000	EUR	3,331,534	0.48
NEXTERA ENERGY CAPITAL HOLDINGS 3.624% 10/02/2034	868,000	EUR	978,230	0.14
OCCIDENTAL PETROLEUM 6.625% 01/09/2030	1,067,000	USD	1,144,621	0.17
ONEMAIN FINANCE CORP 6.75% 15/09/2033	177,000	USD	169,735	0.02
ONEMAIN FINANCE CORP 7.125% 15/09/2032	629,000	USD	617,195	0.09
ORACLE CORP 4.55% 04/02/2029	1,055,000	USD	1,040,824	0.15
ORACLE CORP 5.35% 04/05/2033	902,000	USD	877,125	0.13
ORACLE CORP 5.7% 04/02/2036	898,000	USD	863,238	0.12
PNC FINANCIAL SERVICES GROUP 5.423% VRN 25/01/2041	855,000	USD	835,777	0.12
REGAL REXNORD CORP 6.4% 15/04/2033	2,000,000	USD	2,113,540	0.31
SASOL FINANCING 4.375% 18/09/2026	800,000	USD	796,453	0.12

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global High Income Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
SASOL FINANCING 5.5% 18/03/2031	500,000	USD	451,280	0.07
SYNCHRONY FINANCIAL 4.947% VRN 25/02/2032	557,000	USD	540,457	0.08
SYNCHRONY FINANCIAL 5.019% VRN 29/07/2029	301,000	USD	300,656	0.04
TAPESTRY 5.1% 11/03/2030	1,000,000	USD	1,010,770	0.15
TMOBILE 5.85% 15/02/2056	2,584,000	USD	2,500,262	0.36
US (GOVT) 3.375% 15/11/2048	169,000	USD	132,335	0.02
US (GOVT) 4% 31/07/2032	500,000	USD	497,598	0.07
US (GOVT) 4.75% 15/05/2055	650,000	USD	632,836	0.09
VERIZON COMMUNICATIONS 3.25% 29/10/2032	3,000,000	EUR	3,347,944	0.48
VERIZON COMMUNICATIONS 4.2462% VRN 15/08/2056	1,787,000	EUR	1,990,647	0.29
VERIZON COMMUNICATIONS 4.75% 15/01/2033	750,000	USD	740,393	0.11
VIACOM 4.375% 15/03/2043	600,000	USD	357,844	0.05
VIACOM 6.875% 30/04/2036	401,000	USD	349,733	0.05
WARNERMEDIA HOLDINGS 5.05% 15/03/2042	1,268,000	USD	838,606	0.12
			59,758,548	8.64
Uzbekistan				
UZBEKISTAN (GOVT) 6.9% 28/02/2032	380,000	USD	395,299	0.06
			395,299	0.06
Total Bonds			395,302,925	57.16
Asset Backed Securities				
Ireland				
JUBILEE CLO 2019-XXIII FRN 15/07/2037 (XS2856831149)	2,500,000	EUR	2,774,313	0.40
			2,774,313	0.40
United Kingdom				
UK LOGISTICS 2024-2 DAC FRN 17/02/2035 (XS2945702509)	1,000,000	GBP	1,121,793	0.16
			1,121,793	0.16
United States				
COMMERCIAL MORTGAGE TRUST VRN 10/07/2046	2,000,000	USD	1,152,509	0.17
			1,152,509	0.17
Total Asset Backed Securities			5,048,615	0.73
Total Transferable Securities Admitted to an Official Stock Exchange Listing			400,353,616	57.89
Transferable Securities Traded on Another Regulated Market				
Bonds				
Argentina				
ARGENTINA (GOVT) 0.125% 09/01/2038	1,854,000	USD	1,390,181	0.20
ARGENTINA (GOVT) 0.125% 09/07/2030	5,278,815	USD	3,177,389	0.46
ARGENTINA (GOVT) 0.125% 09/07/2041	2,500,236	USD	1,663,236	0.24
			6,230,806	0.90
Australia				
ALUMINA PTY 6.125% 15/03/2030	200,000	USD	204,110	0.03
			204,110	0.03
Bermuda				
NCL CORP 6.25% 15/09/2033	1,500,000	USD	1,446,709	0.21
VIKING CRUISES 5.875% 15/10/2033	500,000	USD	493,231	0.07
			1,939,940	0.28
Canada				
BAUSCH LOMB ESCROW CORP 8.375% 01/10/2028	1,200,000	USD	1,238,684	0.18
CAPSTONE COPPER CORP 6.75% 31-03-2033	498,000	USD	495,901	0.07
CLARIOS GLOBAL CLARIOS US FIN 6.75% 15/02/2030	300,000	USD	306,353	0.04
FIRST QUANTUM MINERALS 6.375 % 15/02/2036	464,000	USD	444,642	0.06
FIRST QUANTUM MINERALS 8% 01/03/2033	298,000	USD	309,559	0.04
KINROSS GOLD 6.25% 15/07/2033	1,000,000	USD	1,065,671	0.15

Description	Quantity/ Face Value	Currency	Market value	% net assets
			3,860,810	0.54
Chile				
CHILE (GOVT) 3.5% 31/01/2034	2,870,000	USD	2,588,269	0.37
CHILE (GOVT) 4.34% 07/03/2042	1,780,000	USD	1,559,659	0.23
CORP NACIONAL DEL COBRE DE CHILE 3.625% 01/08/2027	1,000,000	USD	987,572	0.14
CORP NACIONAL DEL COBRE DE CHILE 4.5% 01/08/2047	200,000	USD	158,719	0.02
EMPRESA NACIONAL DEL PETROLEO 5.25% 06/11/2029	833,000	USD	835,505	0.12
EMPRESA NACIONAL DEL PETROLEO 5.95% 30/07/2034	800,000	USD	809,768	0.12
			6,939,492	1.00
China				
ALIBABA GROUP 3.15% 09/02/2051	800,000	USD	534,499	0.08
CHINA AOYUAN GROUP 5.5% 30/09/2031	109,942	USD	1,329	-
			535,828	0.08
Colombia				
COLOMBIA (GOVT) 5% 15/06/2045	1,260,000	USD	905,675	0.13
			905,675	0.13
Costa Rica				
COSTA RICA (GOVT) 6.125% 19/02/2031	2,000,000	USD	2,045,525	0.30
COSTA RICA (GOVT) 7.158% 12/03/2045	200,000	USD	213,100	0.03
			2,258,625	0.33
Dominican Republic				
DOMINICAN REPUBLIC (GOVT) 5.875% 30/01/2060	440,000	USD	365,362	0.05
DOMINICAN REPUBLIC (GOVT) 6% 22/02/2033	1,125,000	USD	1,094,860	0.16
			1,460,222	0.21
Ecuador				
ECUADOR (GOVT) 0.5% 31/07/2035	660,000	USD	580,745	0.08
			580,745	0.08
Egypt				
CYPRUM CORP CYPRUM HOLDINGS 6.125% 15/04/2031	479,000	USD	471,205	0.07
EGYPT (GOVT) 7.5% 31/01/2027	250,000	USD	251,598	0.04
			722,803	0.11
France				
GETLINK 4.125% 15/04/2030	3,145,000	EUR	3,641,787	0.53
SOCIETE GENERALE 5.4% VRN 10/04/2037	500,000	USD	483,338	0.07
			4,125,125	0.60
India				
SHRIRAM FINANCE 6.625% 22/04/2027	1,370,000	USD	1,382,512	0.20
			1,382,512	0.20
Indonesia				
INDONESIA (GOVT) 5.2% 02/07/2034	2,050,000	USD	2,026,859	0.29
INDONESIA (GOVT) 5.5% 02/07/2054	727,000	USD	691,551	0.10
			2,718,410	0.39
Ireland				
AERCAP IRELAND CAPITAL DAC A 6.5% VRN 31-01-2056	633,000	USD	633,221	0.09
AVOLON HOLDINGS FUNDING 5.375% 30/05/2030	586,000	USD	593,860	0.09
GGAM FINANCE 8% 15/06/2028	1,000,000	USD	1,037,944	0.15
PERRIGO FINANCE UNLIMITED 6.125% 30/09/2032	377,000	USD	339,961	0.05
ROADSTER FINANCE DESIGNATED 2.375% 08/12/2032	2,050,000	EUR	2,307,888	0.33

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global High Income Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			4,912,874	0.71
Italy				
FIBERCOPI 7.2% 18/07/2036	3,000,000	USD	2,989,300	0.43
			2,989,300	0.43
Luxembourg				
ARDAGH METAL PACKAGING FINANCE U 6.25% 30/01/2031	651,000	USD	645,769	0.09
LOGICOR FINANCING 2% 17/01/2034	3,000,000	EUR	2,850,536	0.41
RUMO LUXEMBOURG 5.25% 10/01/2028	500,000	USD	489,123	0.07
SES 2.875% VRN PERP	2,500,000	EUR	2,856,020	0.41
			6,841,448	0.98
Mauritius				
GREENKO WIND PROJECTS MAURITIUS 7.25% 27/09/2028	1,350,000	USD	1,320,004	0.19
			1,320,004	0.19
Mexico				
BANCO MERCANTIL DEL NORTE SAGRAN 5.875% VRN PERP	840,000	USD	830,034	0.12
CEMEX 5.125% VRN PERP	1,400,000	USD	1,394,906	0.20
FIEMEX ENERGIA BANCO ACTINVER 7.25% 31/01/2041	1,500,000	USD	1,485,778	0.21
MEXICO (GOVT) 3.5% 12/02/2034	2,039,000	USD	1,728,949	0.25
MEXICO (GOVT) 3.771% 24/05/2061	1,650,000	USD	981,212	0.14
MEXICO (GOVT) 4.4% 12/02/2052	1,030,000	USD	727,618	0.11
MEXICO (GOVT) 4.6% 23/01/2046	500,000	USD	381,575	0.06
MEXICO (GOVT) 4.75% 27/04/2032	1,200,000	USD	1,152,922	0.17
MEXICO (GOVT) 5% 27/04/2051	420,000	USD	326,998	0.05
MEXICO (GOVT) 6% 07/05/2036	600,000	USD	594,817	0.09
			9,504,809	1.40
Netherlands				
IBERDROLA INTERNATIONAL 2.25% VRN PERP	2,000,000	EUR	2,183,124	0.32
PROSUS 3.257% 19/01/2027	400,000	USD	395,275	0.06
			2,578,399	0.38
Pakistan				
PAKISTAN (GOVT) 7.375% 08/04/2031	200,000	USD	185,345	0.03
			185,345	0.03
Peru				
BANCO INTERNACIONAL DEL PERU 3.25% 04/10/2026	700,000	USD	694,143	0.10
FONDO MIVIVIENDA 4.625% 12/04/2027	158,000	USD	158,554	0.02
			852,697	0.12
Singapore				
SEAGATE DATA STORAGE TECHNOLOGY 9.625% 01/12/2032	718,000	USD	800,791	0.12
			800,791	0.12
Ukraine				
UKRAINE (GOVT) 0% 01/02/2034	93,321	USD	40,193	0.01
UKRAINE (GOVT) 0% 01/02/2035	301,883	USD	140,620	0.02
UKRAINE (GOVT) 0% 01/02/2036	265,718	USD	123,812	0.02
UKRAINE (GOVT) 1.75% 01/02/2034	400,000	USD	215,024	0.03
			519,649	0.08
United Arab Emirates				
ABU DHABI CRUDE OIL PIPELINE 4.6% 02/11/2047	1,270,000	USD	1,103,577	0.16
			1,103,577	0.16
United Kingdom				
ARDONAGH FINCO 7.75% 15/02/2031	200,000	USD	202,069	0.03
AVIANCA MIDCO 2.95% 28/01/2031	679,000	USD	623,011	0.09
HOWDEN UK REFINANCE 7.25% 15/02/2031	220,000	USD	220,885	0.03
MACQUARIE AIRFINANCE HOLDINGS 5.2% 27/03/2028	1,134,000	USD	1,139,273	0.16

Description	Quantity/ Face Value	Currency	Market value	% net assets
MACQUARIE AIRFINANCE HOLDINGS 6.5% 26/03/2031	3,076,000	USD	3,223,303	0.47
			5,408,541	0.78
United States				
ADT SECURITY 5.875% 15/10/2033	1,216,000	USD	1,177,194	0.17
AIRCASTLE 5.75% 01/10/2031	1,945,000	USD	1,993,053	0.29
ALBERTSONS COS 5.5% 31/03/2031	1,000,000	USD	986,799	0.14
ALBERTSONS COS 5.75% 31/03/2034	329,000	USD	320,753	0.05
ALLIANT HOLDINGS INTERMEDIATE 7% 15/01/2031	202,000	USD	202,700	0.03
ALLY FINANCIAL 4.7% VRN PERP	633,000	USD	627,644	0.09
ALLY FINANCIAL 6.184% VRN 26/07/2035	643,000	USD	644,059	0.09
AMERICAN AXLE MANUFACTURING 6.375% 15/10/2032	391,000	USD	385,055	0.06
AMNEAL PHARMACEUTICALS 6.875% 01/08/2032	181,000	USD	186,528	0.03
ANYWHERE REAL ESTATE GROUP 7% 15/04/2030	1,036,000	USD	1,035,780	0.15
ARCHROCK PARTNERS 6.625% 01/09/2032	500,000	USD	509,357	0.07
ASCENT RESOURCES UTICA HOLDINGS 6.625% 15/07/2033	489,000	USD	496,322	0.07
ASHTON WOODS 6.875% 01/08/2033	776,000	USD	748,777	0.11
ASURION LLC AND ASURION COISSUER 8% 31/12/2032	729,000	USD	755,707	0.11
ATHENE GLOBAL FUNDING 2.673% 07/06/2031	605,000	USD	528,812	0.08
ATHENE GLOBAL FUNDING 5.322% 13/11/2031	1,308,000	USD	1,295,452	0.19
ATT 3.5% 15/09/2053	3,000,000	USD	1,958,816	0.28
AVIATION CAPITAL GROUP 4.8% 24/10/2030	1,498,000	USD	1,481,186	0.21
AVIATION CAPITAL GROUP 4.875% 28/01/2033	984,000	USD	948,767	0.14
BANK OF AMERICA CORP 6.625% VRN PERP	1,250,000	USD	1,280,807	0.19
BELLRING BRANDS 7% 15/03/2030	250,000	USD	250,047	0.04
BERRY GLOBAL 5.65% 15/01/2034	1,000,000	USD	1,023,127	0.15
BLACKSTONE PRIVATE CREDIT FUND 5.95% 16/07/2029	1,000,000	USD	985,053	0.14
BLOCK 5.625% 15/08/2030	776,000	USD	769,316	0.11
BUILDERS FIRSTSOURCE 6.75% 15/05/2035	550,000	USD	548,719	0.08
CARPENTER TECHNOLOGY CORP 5.625% 01/03/2034	539,000	USD	532,179	0.08
CCO HOLDINGS 7.375% 01/03/2031	235,000	USD	238,126	0.03
CCO HOLDINGS CAPITAL 7% 01/02/2033	1,167,000	USD	1,166,224	0.17
CHARTER COMMUNICATION OPERATING CAPITAL 5.375% 01/05/2047	385,000	USD	309,571	0.04
CINEMARK 7% 01/08/2032	1,000,000	USD	1,023,026	0.15
CIVITAS RESOURCES 8.625% 01/11/2030	1,158,000	USD	1,221,681	0.18
CLEVELANDCLIFFS 7.625% 15/01/2034	710,000	USD	691,131	0.10
CLOUD SOFTWARE 6.5% 31/03/2029	834,000	USD	808,329	0.12
CLOUD SOFTWARE GROUP 6.625% 15/08/2033	796,000	USD	698,209	0.10
CLOUD SOFTWARE GROUP 9% 30/09/2029	420,000	USD	402,869	0.06
COMMERCIAL METALS 6% 15/12/2035	679,000	USD	669,155	0.10
COTY INC/HFC PRESTIGE PRODUCTS 6.625% 15/07/2030	5,000,000	USD	4,967,303	0.73
CRESCENT ENERGY FINANCE 7.625% 01/04/2032	682,000	USD	691,760	0.10
CUSHMAN WAKEFIELD US BORROWER 8.875% 01/09/2031	363,000	USD	383,567	0.06
DAVITA 6.875% 01/09/2032	1,051,000	USD	1,073,514	0.16
DIRECTV FINANCING 8.875% 01/02/2030	635,000	USD	632,257	0.09
DOMINION ENERGY 6.875% VRN 01/02/2055	2,000,000	USD	2,042,596	0.30
DOMINION ENERGY 7% VRN 01/06/2054	1,000,000	USD	1,058,529	0.15
ENERGY TRANSFER PARTNERS 5.3% 15/04/2047	1,425,000	USD	1,253,265	0.18
ENTERPRISE PRODUCTS OPERATING 5.25% VRN 16/08/2077	2,150,000	USD	2,130,853	0.31
EPR PROPERTIES 4.95% 15/04/2028	2,000,000	USD	2,000,405	0.29
FIESTA PURCHASER 7.875% 01/03/2031	1,000,000	USD	1,016,364	0.15
FORTRESS TRANSPORTATION AND INFRASTRUCTURE 7% 01/05/2031	836,000	USD	855,329	0.12
GEN DIGITAL 6.25% 01/04/2033	779,000	USD	751,320	0.11

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global High Income Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
GFL ENVIRONMENTAL HOLDINGS 5.5% 01/02/2034	1,001,000	USD	978,058	0.14	TALLGRASS ENERGY PARTNERS 6.75% 15/03/2034	1,010,000	USD	1,014,475	0.15
GLP CAPITAL 5.25% 15/02/2033	938,000	USD	919,331	0.13	TENET HEALTHCARE CORP 5.5% 15/11/2032	701,000	USD	693,787	0.10
GLP CAPITAL LP / GLP FINANCING 6.75% 01/12/2033	545,000	USD	575,050	0.08	TEREX CORP 6.25% 15/10/2032	600,000	USD	602,849	0.09
GLP CAPITAL LP / GLP FINANCING 5.625 % 01/03/2036	682,000	USD	661,644	0.10	UNITED AIRLINES 5.875% 15/04/2029	1,500,000	USD	495,932	0.07
GRAND RIVER FUNDING TRUST I 6.311% 15/02/2036	289,000	USD	291,847	0.04	UNITED RENTALS NORTH AMERICA 5.375% 15/11/2033	350,000	USD	340,272	0.05
GRAY MEDIA 7.25% 15/08/2033	507,000	USD	509,902	0.07	US (GOVT) 3.625% 15/08/2028	2,500,000	USD	2,489,648	0.36
HCA 3.5% 15/07/2051	1,500,000	USD	990,774	0.14	US (GOVT) 4% 15/11/2035	318,000	USD	310,174	0.04
HUB INTERNATIONAL 7.375% 31/01/2032	194,000	USD	196,775	0.03	US (GOVT) 4.25% 28/02/2029	1,000,000	USD	1,011,719	0.15
HUNTINGTON BANCSHARES 5.605% VRN 28/01/2041	568,000	USD	553,102	0.08	US (GOVT) 4.375% 15/07/2027	3,000,000	USD	3,020,625	0.44
IOVIA 6.25% 01/06/2032	726,000	USD	732,275	0.11	US (GOVT) 4.625% 15/11/2055	631,000	USD	602,654	0.09
IRON MOUNTAIN 6.25% 15/01/2033	2,000,000	USD	1,982,799	0.29	US (GOVT) 6.25% 30/06/2026	1,500,000	USD	1,503,369	0.22
JANE STREET GROUP 6.75% 01/05/2033	922,000	USD	936,374	0.14	UWM HOLDINGS 6.25% 15/03/2031	1,161,000	USD	1,055,713	0.15
JANE STREET GROUP JSG FINANCE 6.125% 01/11/2032	287,000	USD	283,800	0.04	UWM HOLDINGS 6.625% 01/02/2030	625,000	USD	586,687	0.08
KODIAK GAS SERVICES 5.875% 01/04/2031	612,000	USD	612,933	0.09	VENTURE GLOBAL 9.875% 01/02/2032	2,000,000	USD	2,153,524	0.31
KODIAK GAS SERVICES 6.75% 01/10/2035	435,000	USD	442,000	0.06	VENTURE GLOBAL 8.375% 01/06/2031	2,000,000	USD	2,079,760	0.30
KOHL'S CORP 10% 01/06/2030	780,000	USD	823,792	0.12	VENTURE GLOBAL 9% VRN PERP	601,000	USD	601,724	0.09
LEVEL 3 FINANCING 6.875% 30/06/2033	290,000	USD	294,778	0.04	PASS 6.25% 15/01/2030	500,000	USD	510,551	0.07
LEVEL 3 FINANCING 8.5% 15/01/2036	780,000	USD	812,425	0.12	VENTURE GLOBAL PLAQUEMINES 6.125% 15/12/2030	525,000	USD	539,096	0.08
LSF12 HELIX PARENT LLC 7.125% 01/02/2033	162,000	USD	156,600	0.02	VENTURE GLOBAL PLAQUEMINES 6.5% 15/01/2034	168,000	USD	174,842	0.03
MAGNERA CORP 7.25% 15/11/2031	1,110,000	USD	1,013,328	0.15	VENTURE GLOBAL PLAQUEMINES 6.75% 15/01/2036	168,000	USD	177,976	0.03
MASTERBRAND 7% 15/07/2032	627,000	USD	612,606	0.09	VENTURE GLOBAL PLAQUEMINES 7.5% 01/05/2033	71,000	USD	78,022	0.01
MATADOR RESOURCES 6% 15/04/2034	331,000	USD	328,349	0.05	VENTURE GLOBAL PLAQUEMINES 7.75% 01/05/2035	141,000	USD	158,153	0.02
MORGAN STANLEY 2.484% VRN 16/09/2036	1,720,000	USD	1,478,388	0.21	VENTURE GLOBAL PLAQUEMINES LNG 6.5% 15/06/2034	369,000	USD	384,351	0.06
MPXL 5.2% 01/03/2047	1,000,000	USD	880,374	0.13	VERIZON COMMUNICATIONS 5.401% 02/07/2037	2,000,000	USD	1,991,473	0.29
NCR ATLEOS ESCROW 9.5% 01/04/2029	1,000,000	USD	1,069,018	0.15	VIKING CRUISES 9.125% 15/07/2031	1,000,000	USD	1,055,640	0.15
NEWELL BRANDS INC 8.5% 01/06/2028	668,000	USD	688,519	0.10	VINE ENERGY HOLDINGS 6.75% 15/04/2029	4,500,000	USD	4,511,556	0.65
NEXSTAR MEDIA 6.5 % 15/09/2033	786,000	USD	789,547	0.11	VOLTAGRID 7.375% 01/11/2030	368,000	USD	379,596	0.05
NEXSTAR MEDIA 7.25 % 15/04/2034	314,000	USD	314,090	0.05	WAND NEWCO 7.625% 30/01/2032	411,000	USD	419,607	0.06
NEXTERA ENERGY CAPITAL HOLDINGS 5.55% 15/03/2054	2,000,000	USD	1,875,946	0.27	WEEKLEY HOMES 6.75% 15/01/2034	958,000	USD	914,978	0.13
NRG ENERGY 10.25% VRN PERP	3,500,000	USD	3,794,421	0.55	WINDSTREAM SERVICES 7.5% 15/10/2033	884,000	USD	913,127	0.13
NRG ENERGY 4.734% 15/10/2030	605,000	USD	598,217	0.09	WR GRACE HOLDINGS 7% 01/08/2033	364,000	USD	353,540	0.05
OAK-EAGLE ACQUIRECO .25% 01/07/2033	80,000	USD	82,652	0.01	XCEL ENERGY 5.6% 15/04/2035	1,083,000	USD	1,099,938	0.16
OCCIDENTAL PETROLEUM 6.05% 01/10/2054	583,000	USD	565,815	0.08	ZIONS BANCORP 4.483% VRN 09/02/2029	503,000	USD	499,289	0.07
ORGANON CO ORGANON FOREIGN DEB 6.75% 15/05/2034	750,000	USD	661,875	0.10				128,403,544	18.62
PANTHER ESCROW ISSUER 7.125% 01/06/2031	188,000	USD	187,956	0.03				199,386,081	28.88
PARK INTERMEDIATE HOLDINGS 7% 01/02/2030	917,000	USD	928,895	0.13	Total Bonds				
PBF HOLDING CO 9.875% 15/03/2030	170,000	USD	182,284	0.03	Asset Backed Securities				
PENNYMAC FINANCIAL SERVICES 6.75% 15/02/2034	423,000	USD	394,930	0.06	Ireland				
PERFORMANCE FOOD GROUP 5.625% 01/03/2034	328,000	USD	316,234	0.05	AESIR EUROPEAN LOAN CONDUIT NO 41 FRN 23/01/2036 (XS3264759716)	1,000,000	GBP	1,319,194	0.19
PERMIAN RESOURCES OPERATING 7% 15/01/2032	1,000,000	USD	1,036,828	0.15	CABINETEELY PARK CLO DAC FRN 15/08/2034	1,000,000	EUR	1,145,376	0.17
PETSMART CO 7.5% 15/09/2032	943,000	USD	944,653	0.14	CONTEGO CLO XIV DAC FRN 15/10/2037	1,000,000	EUR	1,150,381	0.17
PHINIA 6.625% 15/10/2032	350,000	USD	354,453	0.05	CONTEGO CLO XIV DAC FRN 15/10/2037 (XS3149797881)	1,500,000	EUR	1,718,310	0.25
POST HOLDINGS 6.375% 01/03/2033	1,250,000	USD	1,230,973	0.18	HAUS EUROPEAN LOAN CONDUIT FRN 30/07/2051 (XS2372978572)	500,000	EUR	535,983	0.08
POST HOLDINGS 6.5% 15/03/2036	358,000	USD	350,047	0.05	INVESCO CLO FRN 15/08/2034	2,000,000	EUR	2,236,133	0.32
QNTY ELECTRONICS 5.75% 15/08/2032	542,000	USD	541,746	0.08	INVESCO CLO XI DAC FRN 22/10/2036	2,000,000	EUR	2,291,764	0.33
QNTY ELECTRONICS 6.25% 15/08/2033	692,000	USD	699,426	0.10	INVESCO CLO XII DAC FRN 15/07/2037	1,600,000	EUR	1,841,455	0.27
RHP HOTEL PROPERTIES 6.5% 15- 06-2033	296,000	USD	301,025	0.04	INVESCO US CLO 2023-1 FRN 22/04/2037	1,500,000	USD	1,475,273	0.21
ROCKET COS 6.125% 01/08/2030	605,000	USD	610,593	0.09	JUBILEE CLO 2019-XXII FRN 20/09/2037 (XS2874155752)	1,000,000	EUR	1,132,278	0.16
ROCKET COS 6.375% 01/08/2033	636,000	USD	641,240	0.09	LAST MILE LOGISTICS FRN 17/08/2026	1,610,000	EUR	1,798,992	0.26
SHIFT4 PAYMENTS SHIFT4 PAYME 5.5% 15/05/2033	3,100,000	EUR	3,382,138	0.49	OTRANTO PARK CLO DAC FRN 15/10/2039	2,000,000	EUR	2,271,424	0.33
SIRIUS XM RADIO 5.875% 15/04/2032	331,000	USD	327,827	0.05	VITA SCIENTIA DAC FRN 27/08/2025	1,100,000	EUR	1,265,519	0.18
SM ENERGY 7.0% 01/08/2032	333,000	USD	339,404	0.05				20,182,082	2.92
SNAP 6.875% 01/03/2033	315,000	USD	297,342	0.04	Jersey				
SONIC AUTOMOTIVE 4.875% 15/11/2031	750,000	USD	710,148	0.10	VANTAGE DATA CENTERS 6.172% 28/05/2039	1,641,000	GBP	2,173,555	0.31
STATE STREET 6.7% VRN PERP	3,000,000	USD	3,075,248	0.44					
STELLANTIS FINANCE US 5.35% 17/03/2028	305,000	USD	306,888	0.04					
SUNOCO 5.625% 15/03/2031	2,000,000	USD	1,986,153	0.29					
SUNOCO 5.875% 15/03/2034	609,000	USD	600,582	0.09					
SUNOCO 6.25% 01-07-2033	664,000	USD	667,088	0.10					

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global High Income Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			2,173,555	0.31
United States				
1345T FRN 15/06/2030	761,500	USD	760,476	0.11
280 PARK AVENUE MORTGAGE FRN 15/09/2034 (US90205FAL40)	1,400,000	USD	1,379,754	0.20
ALIGNED DATA CENTERS ISSUER 2.482% 15/08/2046	750,000	USD	741,783	0.11
ALLEGANY PARK CLO FRN 20/01/2035	1,000,000	USD	936,652	0.14
APIDOS CLO XXXVII FRN 22/10/2034 (US03769HAG20)	2,000,000	USD	2,000,038	0.29
BAIN CAPITAL CREDIT CLO 2021-1 FRN 18/04/2034	1,000,000	USD	944,201	0.14
BBCMS MORTGAGE TRUST FRN 15/03/2037 (US05548WAG24)	1,000,000	USD	888,194	0.13
BF MORTGAGE TRUST FRN 15/12/2035	1,400,000	USD	1,345,904	0.19
BRES COMMERCIAL MORTGAGE TRUST 20 FRN 15/11/2042 (US05619GAG10)	1,500,000	USD	1,494,767	0.22
BX COMMERCIAL MORTGAGE 7.9698% VRN 13/08/2041	1,500,000	USD	1,451,233	0.21
BX TRUST 6.3% 13/10/2027	1,000,000	USD	1,000,458	0.14
BXP TRUST 3.4248% VRN 13/06/2039	1,500,000	USD	1,461,711	0.21
CONNECTICUT AVENUE SECURITIES TRU FRN 25/09/2045	1,000,000	USD	997,995	0.14
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/02/2044	1,000,000	USD	1,001,675	0.14
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/09/2045	1,000,000	USD	1,001,052	0.14
FREDDIE MAC STACR REMIC TRUST FRN 25/02/2044	1,500,000	USD	1,514,413	0.22
HOME PARTNERS OF AMERICA 2.852% 17/12/2026	1,000,000	USD	942,498	0.14
HUDSON YARDS 3.557% VRN 10/07/2039	1,500,000	USD	1,383,375	0.20
MORGAN STANLEY CAPITAL I TRUST VRN 05/02/2035	1,600,000	USD	1,278,444	0.18
PEEBLES CLO PARK FRN 21/04/2037	1,500,000	USD	1,483,592	0.21
PIKES PEAK CLO 5 FRN 20/10/2037	1,350,000	USD	1,345,838	0.19
PIKES PEAK CLO FRN 25/07/2037 (US72132FAA49)	1,500,000	USD	1,483,518	0.21
PIKES PEAK CLO FRN 25/10/2034	1,500,000	USD	1,380,804	0.20
PROGRESS RESIDENTIAL 4.45% 17/04/2039	400,000	USD	396,260	0.06
VENTURE 28A CLO FRN 20/10/2034	500,000	USD	468,615	0.07
WHETSTONE PARK CLO FRN 20/01/2035	1,500,000	USD	1,417,050	0.21
WHETSTONE PARK CLO FRN 20/01/2035 (US96330AAA43)	1,000,000	USD	869,942	0.13
			31,370,242	4.53
Total Asset Backed Securities			53,725,879	7.76
Total Transferable Securities Traded on Another Regulated Market			253,111,960	36.64
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	4,767,201	USD	4,767,201	0.70
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	1,709,715	USD	1,709,715	0.25
			6,476,916	0.95
Luxembourg				
HGIF GLOBAL EMERGING MARKETS LOCAL DEBT "ZD"	1,773,259	USD	14,953,895	2.17
			14,953,895	2.17
Total Collective Investment Schemes			21,430,811	3.12
Other Transferable Securities				
Shares				
China				
COUNTRY GARDEN HOLDINGS	5,850	HKD	235	-
			235	-
Total Shares			235	-
Bonds				
China				
CHINA AOYUAN GROUP NPV	274,857	USD	-	-
LOGAN PROPERTY HOLDINGS 7.5% 25/08/2022*	500,000	USD	53,593	0.01

Description	Quantity/ Face Value	Currency	Market value	% net assets
ZHENRO PROPERTIES GROUP 6.63% 07/01/2026*	800,000	USD	3,307	-
ZHENRO PROPERTIES GROUP 7.1% 10/09/2024*	200,000	USD	779	-
			57,679	0.01
United States				
ORGANON FINANCE 5.125% 30/04/2031	240,000	USD	195,722	0.03
SMYRNA READY MIX CONCRETE 8.875% 15/11/2031	159,000	USD	162,853	0.02
			358,575	0.05
Total Bonds			416,254	0.06
Asset Backed Securities				
Ireland				
ATOM MORTGAGE SECURITIES FRN 22/07/2031 (XS2373055826)	1,000,000	GBP	1,029,131	0.15
			1,029,131	0.15
Total Asset Backed Securities			1,029,131	0.15
Total Other Transferable Securities			1,445,620	0.21
Total Investments			676,342,007	97.86
Other Net Assets			14,776,366	2.14
Total Net Assets			691,118,373	100.00

*LOGAN PROPERTY HOLDINGS 7.5% 25/08/2022 matured as at 25 August 2022, is defaulted.
Evaluation applied has used the last available price on the market.
*ZHENRO PROPERTIES GROUP 6.63% 07/01/2026 matured as at 07 January 2026, is defaulted.
Evaluation applied has used the last available price on the market.
*ZHENRO PROPERTIES GROUP 7.1% 10/09/2024 matured as at 10 September 2024, is defaulted.
Evaluation applied has used the last available price on the market.

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global High Yield Bond
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Argentina				
TELECOM ARGENTINA 8.5% 20/01/2036	1,000,000	USD	1,003,762	0.09
			1,003,762	0.09
Austria				
ERSTE GROUP BANK 4.25% VRN PERP	1,400,000	EUR	1,587,825	0.14
			1,587,825	0.14
Belgium				
AGEAS 5.875% VRN PERP	1,200,000	EUR	1,341,923	0.12
AZELIS FINANCE 4.75% 25/09/2029	1,550,000	EUR	1,788,108	0.16
BELFIUS BANK 6.125% VRN	1,600,000	EUR	1,851,855	0.17
ELIA GROUP 5.85% VRN PERP	1,700,000	EUR	2,015,134	0.18
KBC GROUP 6.25% VRN PERP	1,400,000	EUR	1,640,331	0.15
PROXIMUS SADP 4.75% VRN PERP	400,000	EUR	457,910	0.04
			9,095,261	0.82
Brazil				
BANCO BTG PACTUAL SACAYMAN ISLAND 5.5% 27/01/2031	700,000	USD	676,473	0.06
			676,473	0.06
Canada				
FIRST QUANTUM MINERALS 8.625% 01/06/2031	500,000	USD	516,003	0.05
TELUS CORP 7% VRN 15/10/2055	2,301,000	USD	2,337,007	0.21
			2,853,010	0.26
Chile				
BANCO DEL ESTADO DE CHILE 7.95% VRN PERP	400,000	USD	421,437	0.04
			421,437	0.04
Colombia				
BANCO DAVIVIENDA 8.125% VRN 02/07/2035	600,000	USD	605,844	0.05
ECOPETROL 8.875% 13/01/2033	1,000,000	USD	1,055,871	0.10
GRUPO NUTRESA 8% 12/05/2030	989,000	USD	1,041,898	0.09
			2,703,613	0.24
Czech Republic				
CZECHOSLOVAK GROUP 5.25% 10/01/2031	1,000,000	EUR	1,182,492	0.11
EP INFRASTRUCTURE 4.375 % 29/01/2034	651,000	EUR	726,758	0.07
EPH FINANCING INTERNATIONAL 4.625% 02/07/2032	216,000	EUR	249,221	0.02
			2,158,471	0.20
Denmark				
ORSTED 1.5% VRN 18/02/3021	500,000	EUR	484,241	0.04
ORSTED 5.125% VRN 14/03/3024	2,500,000	EUR	2,883,004	0.26
			3,367,245	0.30
Finland				
SAMPO OYJ 5.25% VRN PERP	1,051,000	EUR	1,180,634	0.11
			1,180,634	0.11
France				
ALSTOM 5.868% VRN PERP	800,000	EUR	949,918	0.09
ALTICE FRANCE 9.5% 01/11/2029	2,794,172	USD	2,823,651	0.26
ARKEMA 4.25% VRN PERP	500,000	EUR	560,389	0.05
BNP PARIBAS 5.625% VRN PERP	1,200,000	EUR	1,305,942	0.12
CMA CGM 5.5% 15/07/2029	500,000	EUR	581,430	0.05
CROWN EUROPEAN HOLDINGS 4.5% 15/01/2030	1,025,000	EUR	1,194,672	0.11
CROWN EUROPEAN HOLDINGS 4.75% 15/03/2029	1,000,000	EUR	1,172,003	0.11
CROWN EUROPEAN HOLDINGS 5% 15/05/2028	800,000	EUR	943,147	0.09

Description	Quantity/ Face Value	Currency	Market value	% net assets
ELECTRICITE DE FRANCE 2.875% VRN PERP	3,000,000	EUR	3,431,602	0.31
ELECTRICITE DE FRANCE 4.375% VRN PERP	1,200,000	EUR	1,341,040	0.12
ELECTRICITE DE FRANCE 5.125% VRN PERP	1,800,000	EUR	2,095,873	0.19
ELECTRICITE DE FRANCE 7.5% VRN PERP	1,000,000	EUR	1,232,158	0.11
EUTELSAT COMMUNICATIONS 5.75 % 15/03/2031	1,300,000	EUR	1,504,484	0.14
FNAC DARTY 4.75% 01-04-2032	1,047,000	EUR	1,216,038	0.11
FORVIA 2.375% 15/06/2029	300,000	EUR	328,198	0.03
FORVIA 5.375% 15/03/2031	900,000	EUR	1,024,166	0.09
FORVIA 5.5% 15/06/2031	500,000	EUR	570,316	0.05
FORVIA 6.75% 15/09/2033	1,000,000	USD	976,173	0.09
FORVIA 8% 15/06/2030	1,125,000	USD	1,161,063	0.10
HOLDING DINFRASSTRUCTURES DES ME 3.875% 31/01/2031	762,000	EUR	856,734	0.08
HOLDING DINFRASSTRUCTURES DES ME 4.875% 24/10/2029	800,000	EUR	938,482	0.08
ILIAD 5.375% 14/06/2027	1,500,000	EUR	1,753,041	0.16
ILIAD 5.375% 15/02/2029	1,700,000	EUR	2,024,586	0.18
ILIAD HOLDING 5.375% 15/04/2030	500,000	EUR	583,681	0.05
ILIAD HOLDING 7% 15/04/2032	1,690,000	USD	1,694,192	0.15
ILIAD HOLDING 7% 15/10/2028	3,328,000	USD	3,351,840	0.30
NEXANS 4.125% 29/05/2029	900,000	EUR	1,039,899	0.09
NEXANS 4.25% 11/03/2030	1,100,000	EUR	1,273,040	0.12
PAPREC HOLDING 4.125% 15/07/2030	500,000	EUR	566,089	0.05
RCI BANQUE 4.75% VRN 24/03/2037	2,000,000	EUR	2,244,239	0.20
RCI BANQUE 5.5% VRN 09/10/2034	1,600,000	EUR	1,869,088	0.17
REXEL 5.25% 15/09/2030	500,000	EUR	588,944	0.05
SNF GROUP 4.5% 15/03/2032	1,100,000	EUR	1,288,913	0.12
UNIBAILRODAMCOWESTFIELD 4.75% VRN PERP	200,000	EUR	228,336	0.02
UNIBAILRODAMCOWESTFIELD SE 4.875% VRN	1,300,000	EUR	1,501,265	0.14
VALEO 4.5% 11/04/2030	500,000	EUR	572,368	0.05
VALEO 4.625% 23/03/2032	600,000	EUR	671,309	0.06
VALEO 5.875% 12/04/2029	900,000	EUR	1,078,420	0.10
VEOLIA ENVIRONNEMENT 4.322% VRN PERP	2,000,000	EUR	2,239,301	0.20
			50,776,030	4.59
Germany				
BAYER 6.625% VRN 25/09/2083	4,100,000	EUR	4,905,087	0.44
IHO VERWALTUNGS 7% 15/11/2031	400,000	EUR	483,247	0.04
IHO VERWALTUNGS 6.75% 15/11/2029	1,500,000	EUR	1,797,636	0.16
IHO VERWALTUNGS 8% 15-11-2032	2,452,000	USD	2,521,760	0.23
IHO VERWALTUNGS 8.75% 15/05/2028	2,400,000	EUR	2,838,991	0.26
KION GROUP 4.125% 24/03/2031	900,000	EUR	1,023,465	0.09
MERCK KGAA 3.75% VRN 24/11/2055	900,000	EUR	1,007,933	0.09
NIDDA HEALTHCARE HOLDING 5.375% 23/10/2030	800,000	EUR	921,687	0.08
NIDDA HEALTHCARE HOLDING 5.625% 21/02/2030	500,000	EUR	577,719	0.05
SCHAEFFLER 3.375% 12/10/2028	500,000	EUR	559,665	0.05
SCHAEFFLER 4.5% 12/05/2032	1,300,000	EUR	1,441,631	0.13
SCHAEFFLER 5.375% 01/04/2031	500,000	EUR	584,481	0.05
TECHEM VERWALTUNGSGESELLSCHAFT 5.375% 15/07/2029	1,700,000	EUR	1,989,336	0.18
TECHEM VERWALTUNGSGESELLSCHAFT 4.625% 15/07/2032	1,900,000	EUR	2,125,899	0.19
TUI CRUISES 5% 15/05/2030	400,000	EUR	450,197	0.04
TUI CRUISES GMBH 6.25% 15/04/2029	128,000	EUR	149,247	0.01
WEPA HYGIENEPRODUKTE 4.5% 30/11/2032	400,000	EUR	439,188	0.04
WEPA HYGIENEPRODUKTE 5.625% 15/01/2031	700,000	EUR	812,209	0.07
			24,629,378	2.20
Greece				
NATIONAL BANK OF GREECE 5.8% VRN PERP	1,163,000	EUR	1,281,980	0.12
PUBLIC POWER CORP 4.25% 31/10/2030	1,305,000	EUR	1,488,896	0.13
PUBLIC POWER CORP 4.625% 31/10/2031	1,810,000	EUR	2,082,196	0.19

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global High Yield Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			4,853,072	0.44
Hong Kong				
STUDIO CITY FINANCE 6.5% 15/01/2028	1,000,000	USD	990,472	0.09
			990,472	0.09
Ireland				
AIB GROUP 4.625% VRN 20/05/2035	900,000	EUR	1,052,021	0.10
ARAGVI FINANCE INTERNATIONAL 11.125% 20/11/2029	400,000	USD	387,633	0.04
BANK OF IRELAND GROUP 4.75% VRN 10/08/2034	1,200,000	EUR	1,406,800	0.13
ENERGIA GROUP ROI FINANCECO 6.875% 31/07/2028	1,000,000	EUR	1,173,515	0.11
			4,019,969	0.38
Italy				
ATLANTIA 1.875% 12/02/2028	903,000	EUR	1,002,401	0.09
ENEL 4.5% VRN PERP	1,104,000	EUR	1,208,035	0.11
ENEL 4.75% VRN PERP	1,200,000	EUR	1,391,755	0.13
FIBERCO 4.75% 30/06/2030	1,000,000	EUR	1,143,661	0.10
INTESA SANPAOLO 5.5 % VRN PERP	1,000,000	EUR	1,092,852	0.10
LOTTOMATICA 5.375% 01/06/2030	1,350,000	EUR	1,587,882	0.14
LOTTOMATICA GROUP 4.875% 31/01/2031	400,000	EUR	465,488	0.04
MUNDYS 4.5% 24/01/2030	1,400,000	EUR	1,629,914	0.15
OPTICS BIDCO 1.625% 18/01/2029	700,000	EUR	754,074	0.07
OPTICS BIDCO 7.875% 31/07/2028	2,726,000	EUR	3,374,665	0.30
PRY SPA 5.25% VRN PERP	2,298,000	EUR	2,693,073	0.24
TELECOM ITALIA SPAMILANO 1.625% 18/01/2029	500,000	EUR	544,375	0.05
TELECOM ITALIA SPAMILANO 7.875% 31/07/2028	1,000,000	EUR	1,246,007	0.11
WEBUILD 4.875% 30/04/2030	1,162,000	EUR	1,347,241	0.12
WEBUILD 5.375% 20/06/2029	650,000	EUR	765,559	0.07
			20,246,982	1.82
Japan				
KIOXIA HOLDINGS CORP 6.625% 24/07/2033	1,700,000	USD	1,744,258	0.16
NISSAN MOTOR CO 7.5% 17/07/2030	3,890,000	USD	3,916,294	0.35
RAKUTEN GROUP 11.25% 15/02/2027	3,230,000	USD	3,346,825	0.30
SOFTBANK GROUP 5.375% 08/01/2029	1,500,000	EUR	1,735,626	0.16
SOFTBANK GROUP CORP 3.375% 06/07/2029	1,000,000	EUR	1,089,650	0.10
			11,832,653	1.07
Jersey				
AVIS BUDGET FINANCE 7% 28/02/2029	2,000,000	EUR	2,270,606	0.21
			2,270,606	0.21
Luxembourg				
ACCORINVEST GROUP 6.375% 15/10/2029	600,000	EUR	698,511	0.06
AEGIS LUX 1A 5.625% 29/10/2031	3,502,174	EUR	3,995,824	0.36
ALBION FINANCING 7% 21/05/2030	3,597,000	USD	3,666,901	0.33
ALTICE FRANCE 7.25% 01/11/2029	1,000,000	EUR	1,134,246	0.10
ARDAGH GROUP 9.5% 01/12/2030	1,930,000	USD	2,011,898	0.18
ARDAGH METAL PACKAGING FINANCE 3% 01/09/2029	900,000	EUR	940,224	0.08
ARDAGH METAL PACKAGING FINANCE 5% 30/01/2031	800,000	EUR	895,972	0.08
ARDAGH METAL PACKAGING FINANCE USA 4% 01/09/2029	1,719,000	USD	1,572,456	0.14
ARENA LUXEMBOURG FINANCE 1.875% 01/02/2028	1,200,000	EUR	1,330,460	0.12
AVI ENERGIA RL 8.875% 10/02/2035	1,100,000	USD	1,153,190	0.10
CONTOURGLOBAL POWER HOLDINGS 4.375% 31/07/2031	500,000	EUR	546,625	0.05
CONTOURGLOBAL POWER HOLDINGS 5% 28/02/2030	1,792,000	EUR	2,070,443	0.19
CONTOURGLOBAL POWER HOLDINGS 6.75% 28-02-2030	2,918,000	USD	2,959,464	0.27
CURRENTA GROUP HOLDINGS SARL 5.5% 15/05/2030	417,000	EUR	478,993	0.04
FRONERI LUX FINCO 4.75% 01/08/2032	1,100,000	EUR	1,204,109	0.11
FRONERI LUX FINCO 6% 01/08/2032	2,600,000	USD	2,540,663	0.23
FS LUXEMBOURG 8.625% 25/06/2033	1,200,000	USD	1,187,424	0.11

Description	Quantity/ Face Value	Currency	Market value	% net assets
MHP LUX SA 10.5% 28/07/2029	1,071,000	USD	1,081,384	0.10
PRIOR LUXEMBOURG HOLDING 6.75% 15/10/2030	1,200,000	USD	1,172,404	0.11
ROSSINI 6.75% 31/12/2029	1,000,000	EUR	1,185,477	0.11
SES 6% VRN 12/09/2054	1,000,000	EUR	1,099,518	0.10
TELECOM ITALIA FINANCE 7.75% 24/01/2033	1,600,000	EUR	2,237,440	0.20
			35,163,626	3.17
Macau				
WYNN MACAU 5.625% 26/08/2028	827,000	USD	813,227	0.07
			813,227	0.07
Mexico				
BANCO MERCANTIL DEL NORTE 6.625% VRN PERP	1,000,000	USD	955,688	0.09
ORBIA ADVANCE CORP SAB DE CV 7.5% 13/05/2035	900,000	USD	852,609	0.08
PETROLEOS MEXICANOS 6.7% 16/02/2032	1,300,000	USD	1,263,568	0.11
			3,071,865	0.28
Netherlands				
ABERTIS INFRAESTRUCTURAS FINANCE 4.875% VRN PERP	1,200,000	EUR	1,388,228	0.13
ACHMEA 6.125% VRN PERP	1,000,000	EUR	1,146,417	0.10
ASR NEDERLAND 4.625% VRN PERP	1,000,000	EUR	1,140,658	0.10
DARLING GLOBAL FINANCE 4.5% 15/07/2032	900,000	EUR	1,032,482	0.09
ING GROEP 7 % VRN PERP	1,900,000	USD	1,901,472	0.17
KONINKLIJKE 4.875% VRN PERP	1,332,000	EUR	1,545,721	0.14
NN GROUP 6.375% VRN PERP	1,065,000	EUR	1,263,302	0.11
OI EUROPEAN GROUP 6.25% 15/05/2028	800,000	EUR	924,791	0.08
PHOENIX PIB DUTCH FINANCE 4.875% 10/07/2029	1,400,000	EUR	1,656,021	0.15
QPARK HOLDING 5.125% 01/03/2029	1,100,000	EUR	1,278,313	0.12
SAIPEM FINANCE INTERNATIONAL 4.875% 30/05/2030	1,527,000	EUR	1,811,370	0.16
STELLANTIS 6.25% VRN PERP	1,169,000	EUR	1,287,927	0.12
STELLANTIS 6.875 % VRN PERP	1,100,000	EUR	1,197,533	0.11
SUNRISE FINCO I 4.625% 15/05/2032	3,734,000	EUR	4,212,962	0.38
TELEFONICA EUROPE 2.376% VRN PERP	1,000,000	EUR	1,079,820	0.10
TELEFONICA EUROPE 5.7522% VRN PERP	1,300,000	EUR	1,534,264	0.14
TELEFONICA EUROPE 6.135% VRN PERP	2,000,000	EUR	2,398,646	0.22
TENNET HOLDING 4.875% VRN PERP	2,400,000	EUR	2,831,840	0.26
TRIVIUM PACKAGING FINANCE 12.25% 15/01/2031	2,983,000	USD	3,213,324	0.29
VZ SECURED FINANCING 7.5% 15/01/2033	2,270,000	USD	2,144,125	0.19
ZF EUROPE FINANCE 3% 23/10/2029	700,000	EUR	736,827	0.07
ZIGGO 2.875% 15/01/2030	1,800,000	EUR	1,911,759	0.17
			37,637,802	3.40
Panama				
CARNIVAL 5.75% 15/01/2030	500,000	EUR	598,751	0.05
CARNIVAL CORP 5.75% 01/08/2032	3,524,000	USD	3,505,308	0.32
			4,104,059	0.37
Portugal				
EDP ENERGIAS DE PORTUGAL 5.943% VRN 23/04/2083	300,000	EUR	356,871	0.03
EDP 4.375% VRN 02/12/2055	2,500,000	EUR	2,777,425	0.25
EDP 4.625% VRN 16/09/2054	700,000	EUR	804,067	0.07
EDP ENERGIAS DE PORTUGAL 1.875% VRN 02/08/2081	800,000	EUR	916,708	0.08
			4,855,071	0.43
South Africa				
ABSA GROUP 6.625% VRN 08/06/2036	800,000	USD	807,609	0.07
			807,609	0.07
Spain				
ACS ACTIVIDADES DE CONSTRUCCION 3.75% 11/06/2030	1,300,000	EUR	1,485,447	0.13
ALMIRALL 3.75% 15/06/2031	1,246,000	EUR	1,424,435	0.13

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global High Yield Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
BANCO SANTANDER 7% VRN PERP	1,400,000	EUR	1,676,895	0.15
CAIXABANK 3.625% VRN PERP	800,000	EUR	881,903	0.08
CAIXABANK 6.25% VRN PERP	800,000	EUR	939,503	0.08
CELLNEX FINANCE 3.875% 19/01/2036	800,000	EUR	884,628	0.08
GRIFOLS 2.25% 15/11/2027	1,500,000	EUR	1,710,008	0.15
GRIFOLS 7.125% 01/05/2030	2,000,000	EUR	2,385,279	0.22
GRIFOLS 7.5% 01/05/2030	1,500,000	EUR	1,789,853	0.16
IBERDROLA FINANZAS 3.95% VRN PERP	1,600,000	EUR	1,784,899	0.16
LORCA TELECOM BONDCO 5.75% 30/04/2029	1,000,000	EUR	1,185,319	0.11
TELEFONICA EMISIONES 4.381% VRN PERP	400,000	EUR	445,533	0.04
			16,593,702	1.49
Sweden				
AKELIUS RESIDENTIAL PROPERTY 2.249% VRN 17/05/2081	1,700,000	EUR	1,944,300	0.18
HEIMSTADEN BOSTAD 5% VRN PERP	697,000	EUR	751,479	0.07
HEIMSTADEN BOSTAD 6.25% VRN PERP	1,000,000	EUR	1,151,390	0.10
HEMSO FASTIGHETS 4.2% VRN 18/02/2058	846,000	EUR	939,759	0.08
VERISURE MIDHOLDING 5.25% 15/02/2029	1,000,000	EUR	1,150,459	0.10
			5,937,387	0.53
Switzerland				
UBS GROUP 9.25% VRN PERP	3,758,000	USD	4,240,040	0.38
			4,240,040	0.38
Turkey				
YAPI VE KREDI BANKASI 7.55% VRN 11/06/2036	1,000,000	USD	963,408	0.09
			963,408	0.09
Uae Dirham				
ITTIHAD INTERNATIONAL INVESTMEN 7.375% 13/11/2030	850,000	USD	853,580	0.08
			853,580	0.08
United Arab Emirates				
ALPHA STAR HOLDING IX 7% 26/08/2028	500,000	USD	478,113	0.04
			478,113	0.04
United Kingdom				
AZULE ENERGY FINANCE 8.625% 22/01/2033	1,000,000	USD	1,007,804	0.09
BARCLAYS 6.125% VRN PERP	1,000,000	EUR	1,102,258	0.10
BELRON UK FINANCE 4.625% 15/10/2029	843,000	EUR	975,274	0.09
BRITISH TELECOMMUNICATIONS 5.125% VRN 03/10/2054	1,900,000	EUR	2,227,847	0.20
DRAX FINCO 5.875% 15/04/2029	1,432,000	EUR	1,696,121	0.15
EG GLOBAL FINANCE 11% 30/11/2028	2,400,000	EUR	2,927,845	0.26
HOWDEN UK REFINANCE 8.125% 15/02/2032	600,000	USD	559,068	0.05
INEOS FINANCE 6.75% 15/05/2028	1,100,000	USD	1,065,307	0.10
INTERNATIONAL GAME TECHNOLOGY P 2.375% 15/04/2028	1,000,000	EUR	1,122,857	0.10
NGG FINANCE 2.125% VRN 05/09/2082	1,400,000	EUR	1,584,031	0.14
OEG FINANCE 7.25% 27/09/2029	771,000	EUR	918,257	0.08
SSE 4% VRN PERP	2,500,000	EUR	2,827,310	0.26
SSE 4.5% VRN PERP	600,000	EUR	677,628	0.06
VEDANTA RESOURCES FINANCE 10.875% 17/09/2029	1,000,000	USD	1,047,920	0.09
VMED FINANCING 5.625% 15/04/2032	1,300,000	EUR	1,380,006	0.12
VODAFONE GROUP 3% VRN 27/08/2080	2,000,000	EUR	2,171,323	0.20
VODAFONE GROUP 4.125% VRN 12/09/2055	1,069,000	EUR	1,190,757	0.11
VODAFONE GROUP 4.2% VRN 03/10/2078	1,000,000	EUR	1,156,656	0.10
			25,638,269	2.30
United States				
ARSENAL AIC PARENT 8% 01/10/2030	1,240,000	USD	1,292,213	0.12
BALL CORP 4.25% 01/07/2032	902,000	EUR	1,028,717	0.09

Description	Quantity/ Face Value	Currency	Market value	% net assets
BATH BODY WORKS 7.5% 15/06/2029	2,509,000	USD	2,538,890	0.23
BEACH ACQUISITION BIDCO 5.25% 15/07/2032	1,480,000	EUR	1,641,171	0.15
BLACKSTONE PRIVATE CREDIT FUND 5.35% 12/03/2031	2,870,000	USD	2,730,372	0.25
BOOTS GROUP FINCO 5.375% 31/08/2032	1,250,000	EUR	1,438,903	0.13
BRANDYWINE OPERATING PARTNER 7.8% 15/03/2028 STEP	1,884,000	USD	1,911,692	0.17
CBS CORP 7.875% 30/07/2030	1,452,000	USD	1,510,393	0.14
CELANESE US HOLDINGS 7% 15/02/2031	562,000	USD	576,149	0.05
CELANESE US HOLDINGS 6.55% 15/11/2030	909,000	USD	959,810	0.09
CELANESE US HOLDINGS 7.375% 15/02/2034	2,274,000	USD	2,328,315	0.21
CVS HEALTH CORP 7% VRN 10/03/2055	1,653,000	USD	1,694,051	0.15
CW SENIOR FINANCE LTD 9% 30/11/2029	1,300,000	USD	1,306,764	0.12
ECHOSTAR CORP 10.75% 15/01/2033	4,660,000	USD	5,039,363	0.47
FMC CORP 5.65% 18/05/2033	925,000	USD	815,527	0.07
FORD MOTOR CREDIT 4.448% 16/09/2032	1,500,000	EUR	1,709,008	0.15
INDUSTRIAL SUBORDINATED TRUST 6.55% VRN 15/04/2036	1,000,000	USD	1,000,012	0.09
LEVI STRAUSS 4% 15/08/2030	379,000	EUR	435,113	0.04
MPT OPERATING PARTNERSHIP LP MPT F 7% 15/02/2032	1,500,000	EUR	1,704,860	0.15
NRG ENERGY 6% 15/01/2036	2,046,000	USD	2,023,604	0.18
ONEMAIN FINANCE CORP 6.625% 15/05/2029	1,000,000	USD	1,001,486	0.09
ONEMAIN FINANCE CORP 6.75% 15/09/2033	592,000	USD	567,701	0.05
ONEMAIN FINANCE CORP 7.125% 15/09/2032	4,147,000	USD	4,069,170	0.37
SILGAN HOLDINGS 4.25% 15/02/2031	1,000,000	EUR	1,119,414	0.10
VERIZON COMMUNICATIONS 4.2462% VRN 15/08/2056	2,087,000	EUR	2,324,836	0.21
VIACOM 4.375% 15/03/2043	2,602,000	USD	1,551,850	0.14
VIACOM 6.875% 30/04/2036	2,000,000	USD	1,744,302	0.16
WARNERMEDIA HOLDINGS 5.05% 15/03/2042	4,570,000	USD	3,022,420	0.27
			49,086,106	4.44
Total Bonds			334,910,757	30.20
Total Transferable Securities Admitted to an Official Stock Exchange Listing				334,910,757
Transferable Securities Traded on Another Regulated Market				30.20
Bonds				
Australia				
FMG RESOURCES 6.125% 15/04/2032	1,413,000	USD	1,442,144	0.13
MINERAL RESOURCES LTD 7% 01/04/2031	1,582,000	USD	1,612,701	0.15
			3,054,845	0.28
Bermuda				
NCL CORP 6.25% 15/09/2033	4,000,000	USD	3,857,890	0.35
VIKING CRUISES 5.875% 15/10/2033	2,958,000	USD	2,917,956	0.26
WEATHERFORD INTERNATIONAL 6.75% 15/10/2033	1,679,000	USD	1,710,365	0.15
			8,486,211	0.76
Brazil				
MC BRAZIL DOWNSTREAM TRADING 7.25% 30/06/2031	1,000,000	USD	812,281	0.07
SAMARCO MINERACAO 9.5% 30/06/2031	1,012,500	USD	996,911	0.09
			1,809,192	0.16
Canada				
1011778 BC ULC NEW RED FINANCE 4% 15/10/2030	3,339,000	USD	3,132,858	0.28
1261229 BC 10% 15/04/2032	4,853,000	USD	4,946,002	0.46
BAUSCH LOMB ESCROW CORP 8.375% 01/10/2028	5,302,000	USD	5,472,920	0.50
BOMBARDIER 7.25% 01/07/2031	2,267,000	USD	2,376,429	0.21
BOMBARDIER 8.75% 15/11/2030	1,500,000	USD	1,594,491	0.14
CAPSTONE COPPER CORP 6.75% 31-03-2033	3,103,000	USD	3,089,920	0.28
CLARIOS GLOBAL CLARIOS US FIN 6.75% 15/02/2030	1,606,000	USD	1,640,010	0.15
FIRST QUANTUM MINERALS 6.375% % 15/02/2036	1,900,000	USD	1,820,733	0.16

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global High Yield Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
FIRST QUANTUM MINERALS 7.25% 15/02/2034	1,210,000	USD	1,228,529	0.11
FIRST QUANTUM MINERALS 8% 01/03/2033	1,382,000	USD	1,435,605	0.13
NOVA CHEMICALS 9% 15/02/2030	1,395,000	USD	1,474,025	0.13
			28,211,522	2.55
Costa Rica				
INVESTMENT ENERGY RESOURCES 6.25% 26/04/2029	550,000	USD	543,951	0.05
			543,951	0.05
Denmark				
GENMAB ASGENMAB FINANCE 6.25% 15/12/2032	1,300,000	USD	1,328,466	0.12
			1,328,466	0.12
Egypt				
CYPRUM CORP CYPRUM HOLDINGS 6.125% 15/04/2031	2,060,000	USD	2,026,475	0.18
			2,026,475	0.18
France				
GETLINK 4.125% 15/04/2030	1,573,000	EUR	1,821,472	0.16
LOXAM 4.25% 15/02/2030	600,000	EUR	681,307	0.06
REXEL 2.125% 15/06/2028	685,000	EUR	762,122	0.07
REXEL 2.125% 15/12/2028	400,000	EUR	442,281	0.04
			3,707,182	0.33
Germany				
COMMERZBANK 4.25% VRN PERP	1,800,000	EUR	2,044,965	0.18
DEUTSCHE BANK 4.5% VRN PERP	800,000	EUR	910,250	0.08
DEUTSCHE BANK 4.625% VRN PERP	1,400,000	EUR	1,562,554	0.14
			4,517,769	0.40
Ireland				
GGAM FINANCE 8% 15/06/2028	3,180,000	USD	3,300,662	0.30
GGAM FINANCE LTD 6.875% 15/04/2029	1,335,000	USD	1,365,136	0.12
PERRIGO FINANCE UNLIMITED 6.125% 30/09/2032	2,530,000	USD	2,281,435	0.21
VIRGIN MEDIA O2 VENDOR FINANCING 8.5 % 15/03/2033	2,443,000	USD	2,133,244	0.19
			9,080,477	0.82
Italy				
FIBERCOF 7.2% 18/07/2036	3,553,000	USD	3,540,328	0.32
			3,540,328	0.32
Jamaica				
DIGICEL INTERNATIONAL FINANCE 8.625% 01/08/2032	900,000	USD	910,596	0.08
			910,596	0.08
Luxembourg				
GRAND CITY PROPERTIES 1.5% VRN PERP	1,000,000	EUR	1,136,129	0.10
RUMO LUXEMBOURG 5.25% 10/01/2028	400,000	USD	391,298	0.04
SES 2.875% VRN PERP	3,500,000	EUR	3,998,428	0.36
			5,525,855	0.50
Netherlands				
ALCOA NEDERLAND HOLDING 7.125% 15/03/2031	2,599,000	USD	2,715,736	0.25
ASHLAND SERVICES 2% 30/01/2028	1,000,000	EUR	1,111,921	0.10
DUFREY ONE 2% 15/02/2027	1,700,000	EUR	1,924,686	0.17
GOODYEAR EUROPE 2.75% 15/08/2028	800,000	EUR	887,921	0.08
KONINKLIJKE KPN 6% VRN PERP	2,000,000	EUR	2,369,841	0.21
QPARK HOLDING 2% 01/03/2027	1,000,000	EUR	1,141,803	0.10
TRIVIMUM PACKAGING FINANCE 6.625% 15/07/2030	1,000,000	EUR	1,163,900	0.11
ZIGGO BOND 5.125% 28/02/2030	2,535,000	USD	2,170,069	0.20

Description	Quantity/ Face Value	Currency	Market value	% net assets
			13,485,877	1.22
Singapore				
SEAGATE DATA STORAGE TECHNOLOGY 9.625% 01/12/2032	2,647,000	USD	2,952,218	0.27
			2,952,218	0.27
Sweden				
HEIMSTADEN BOSTAD 2.625% VRN PERP	1,200,000	EUR	1,340,912	0.12
HEIMSTADEN BOSTAD 3% VRN PERP	1,415,000	EUR	1,555,151	0.14
			2,896,063	0.26
United Kingdom				
ARDONAGH FINCO 7.75% 15/02/2031	2,400,000	USD	2,424,829	0.22
ARDONAGH GROUP FINANCE 8.875% 15/02/2032	2,948,000	USD	2,884,171	0.26
AVIANCA MIDCO 2 9.5% 28/01/2031	1,000,000	USD	917,541	0.08
HOWDEN UK REFINANCE 7.25% 15/02/2031	980,000	USD	983,942	0.09
VIRGIN MEDIA FINANCE 5% 15/07/2030	1,980,000	USD	1,629,091	0.15
VIRGIN MEDIA SECURED FINANCE 5.5% 15/05/2029	928,000	USD	889,759	0.08
			9,729,333	0.88
United States				
ADAPTHEALTH 4.625% 01/08/2029	1,791,000	USD	1,708,463	0.15
ADT SECURITY 5.875% 15/10/2033	2,859,000	USD	2,767,761	0.25
AETHON UNITED 7.5% 01/10/2029	2,000,000	USD	2,090,064	0.19
ALBERTSONS COS 5.75% 31/03/2034	2,621,000	USD	2,555,302	0.23
ALBERTSONS COS FEWAY 6.25% 15-03-2033	3,829,000	USD	3,848,848	0.35
ALLIANT HOLDINGS INTERMEDIATE 6.75% 15/04/2028	1,969,000	USD	1,976,832	0.18
ALLIANT HOLDINGS INTERMEDIATE 7% 15/01/2031	2,301,000	USD	2,308,975	0.21
ALLIED UNIVERSAL HOLDCO 7.875% 15/02/2031	4,466,000	USD	4,594,325	0.42
AMENTUM ESCROW 7.25% 01/08/2032	4,217,000	USD	4,349,963	0.39
AMERICAN AXLE MANUFACTURING 6.375% 15/10/2032	1,311,000	USD	1,291,066	0.12
AMERICAN AXLE MANUFACTURING 7.75% 15/10/2033	1,250,000	USD	1,211,948	0.11
AMNEAL PHARMACEUTICALS 6.875% 01/08/2032	1,860,000	USD	1,916,804	0.17
ANTERO MIDSTREAM PARTNERS 5.75% 15/10/2033	1,150,000	USD	1,134,522	0.10
ANYWHERE REAL ESTATE GROUP 7% 15/04/2030	3,799,000	USD	3,798,192	0.34
ARCHROCK PARTNERS 6.625% 01/09/2032	2,734,000	USD	2,785,164	0.25
ASCENT RESOURCES UTICA HOLDINGS 6.625% 15/07/2033	2,009,000	USD	2,039,080	0.18
ASHTON WOODS 6.875% 01/08/2033	2,606,000	USD	2,514,580	0.23
ASURION 8.375% 01/02/2034	375,000	USD	362,387	0.03
ASURION LLC AND ASURION COISSUER 8% 31/12/2032	2,684,000	USD	2,782,328	0.25
AVIS BUDGET CAR RENTAL 5.75% 15/07/2027	1,665,000	USD	1,665,737	0.15
AVIS BUDGET CAR RENTAL 8.375% 15/06/2032	1,419,000	USD	1,397,635	0.13
BATH & BODY WORKS 6.625% 01/10/2030	1,531,000	USD	1,544,678	0.14
BEACH ACQUISITION BIDCO 10% 15/07/2033	2,814,825	USD	2,992,855	0.27
BEACON MOBILITY CORP 7.25% 01/08/2030	1,291,000	USD	1,331,163	0.12
BELLRING BRANDS 7% 15/03/2030	832,000	USD	832,156	0.08
BIOMARIN PHARMACEUTICAL 5.5% 15/02/2034	1,300,000	USD	1,277,836	0.12
BLOCK 6% 15/08/2033	2,211,000	USD	2,170,702	0.20
BLOCK 6.5% 15/05/2032	2,592,000	USD	2,607,703	0.24
BLUE RACER MIDSTREAM 7.25% 15/07/2032	4,927,000	USD	5,120,337	0.47
BRINKS 6.5% 15/06/2029	1,507,000	USD	1,527,441	0.14
BUILDERS FIRSTSOURCE 6.375% 01/03/2034	2,167,000	USD	2,137,581	0.19
CACI INTERNATIONAL 6.375% 15/06/2033	4,529,000	USD	4,594,716	0.42
CAESARS ENTERTAINMENT 6.5% 15/02/2032	1,983,000	USD	1,955,763	0.18
CARPENTER TECHNOLOGY CORP 5.625% 01/03/2034	2,761,000	USD	2,726,062	0.25
CARVANA CO 13% 01/06/2030	1,000,000	USD	1,040,240	0.09

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global High Yield Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
CARVANA CO 14% 01/06/2031	1,570,146	USD	1,696,779	0.15	HARVEST MIDSTREAM I 7.5% 15/05/2032	3,036,000	USD	3,084,821	0.28
CCO HOLDINGS 4.25% 15/01/2034	2,500,000	USD	2,134,306	0.19	HERC HOLDINGS 6% 15/03/2034	591,000	USD	569,596	0.05
CCO HOLDINGS 4.5% 15/08/2030	14,000	USD	13,064	-	HERC HOLDINGS 7.25% 15/06/2033	3,158,000	USD	3,233,703	0.29
CCO HOLDINGS 7.375% 01/03/2031	7,032,000	USD	7,125,555	0.65	HILCORP ENERGY 8.375% 01/11/2033	2,005,000	USD	2,091,020	0.19
CCO HOLDINGS CAPITAL 7% 01/02/2033	4,233,000	USD	4,230,187	0.38	HILCORP ENERGY I LP 6% 15/04/2030	2,073,000	USD	2,019,682	0.18
CELANESE US HOLDINGS 6.5% 15/04/2030	683,000	USD	697,239	0.06	HUB INTERNATIONAL 7.375% 31/01/2032	3,984,000	USD	4,040,985	0.37
CENTURY ALUMINUM CO 6.875% 01/08/2032	3,156,000	USD	3,255,943	0.29	ICAHN ENTERPRISES 9.75% 15/01/2029	1,450,000	USD	1,415,731	0.13
CHART INDUSTRIES 7.5% 01/01/2030	2,000,000	USD	2,077,375	0.19	INDUSTRIAL FB INVESTMENTS III 7.75% 11/02/2033	2,164,000	USD	2,174,790	0.20
CHSCOMMUNITY HEALTH SYSTEMS 10.875% 15/01/2032	3,359,000	USD	3,596,365	0.32	IQVIA 2.875% 15/06/2028	2,100,000	EUR	2,360,197	0.21
CINEMARK 7% 01/08/2032	4,659,000	USD	4,766,278	0.43	IQVIA 6.25% 01/06/2032	1,702,000	USD	1,716,711	0.16
CITIGROUP 7.125% VRN PERP	2,706,000	USD	2,733,033	0.25	IRON MOUNTAIN 5.625% 15/07/2032	237,000	USD	230,009	0.02
CIVITAS RESOURCES 8.625% 01/11/2030	765,000	USD	807,069	0.07	IRON MOUNTAIN 6.25% 15/01/2033	7,146,000	USD	7,084,543	0.65
CIVITAS RESOURCES 8.75% 01/07/2031	2,083,000	USD	2,178,305	0.20	IRON MOUNTAIN 7% 15/02/2029	1,465,000	USD	1,492,461	0.13
CLEAR CHANNEL OUTDOOR HOLDINGS 7.125% 15/02/2031	1,092,000	USD	1,144,473	0.10	JANE STREET GROUP 6.75% 01/05/2033	1,908,000	USD	1,937,746	0.18
CLEAR CHANNEL OUTDOOR HOLDINGS 7.5% 15/03/2033	1,692,000	USD	1,788,981	0.16	JANE STREET GROUP JSG FINANCE 6.125% 01/11/2032	2,657,000	USD	2,627,379	0.24
CLEAR CHANNEL OUTDOOR HOLDINGS 7.875% 01/04/2030	1,730,000	USD	1,811,659	0.16	JANE STREET GROUP JSG FINANCE 7.125% 30/04/2031	1,721,000	USD	1,764,160	0.16
CLEVELANDCLIFFS 7.375% 01/05/2033	2,219,000	USD	2,162,791	0.20	JEFFERIES FINANCE 6.625% 15/10/2031	4,783,000	USD	4,548,338	0.41
CLEVELANDCLIFFS 7.625% 15/01/2034	2,158,000	USD	2,100,647	0.19	JETBLUE AIRWAYS CORP 9.875% 20/09/2031	1,757,000	USD	1,654,977	0.15
CLOUD SOFTWARE 6.5% 31/03/2029	1,513,000	USD	1,466,428	0.13	KINETIK HOLDINGS 5.875% 15/06/2030	2,036,000	USD	2,040,839	0.18
CLOUD SOFTWARE GROUP 6.625% 15/08/2033	4,190,000	USD	3,675,248	0.33	KODIAK GAS SERVICES 5.875% 01/04/2031	2,262,000	USD	2,265,450	0.20
CLOUD SOFTWARE GROUP 8.25% 30/06/2032	1,339,000	USD	1,264,130	0.11	KODIAK GAS SERVICES 6.75% 01/10/2035	1,499,000	USD	1,523,121	0.14
CLOUD SOFTWARE GROUP 9% 30/09/2029	3,161,000	USD	3,032,071	0.27	KODIAK GAS SERVICES 7.25% 15/02/2029	1,401,000	USD	1,453,027	0.13
CLYDESDALE ACQUISITION HOLDINGS 6.75% 15/04/2032	1,111,000	USD	1,045,765	0.09	KOHL'S CORP 10% 01/06/2030	2,753,000	USD	2,907,564	0.26
CLYDESDALE ACQUISITION HOLDINGS 8.75% 15/04/2030	1,902,000	USD	1,771,763	0.16	LBM ACQUISITION 9.5% 15/06/2031	1,477,000	USD	1,289,624	0.12
COMMERCIAL METALS 6% 15/12/2035	3,488,000	USD	3,437,425	0.31	LEVEL 3 FINANCING 6.875% 30/06/2033	1,316,000	USD	1,337,682	0.12
COMSTOCK RESOURCES 6.75% 01/03/2029	4,097,000	USD	4,043,154	0.37	LEVEL 3 FINANCING 8.5% 15/01/2036	4,587,000	USD	4,777,686	0.43
COREWEAVE 9% 01/02/2031	1,386,000	USD	1,319,127	0.12	LIFEPOINT HEALTH 11% 15/10/2030	3,079,000	USD	3,314,951	0.30
COUGAR JV SUBSIDIARY 8% 15/05/2032	1,688,000	USD	1,750,837	0.16	LIFEPOINT HEALTH 9.875% 15/08/2030	2,416,000	USD	2,560,229	0.23
CQP HOLDCO 7.5% 15/12/2033	5,362,000	USD	5,629,047	0.52	LSF12 HELIX PARENT LLC 7.125% 01/02/2033	583,000	USD	563,568	0.05
CRESCENT ENERGY FINANCE 7.625% 01/04/2032	4,932,000	USD	5,002,580	0.46	MACYS RETAIL HOLDINGS 7.375% 01/08/2033	2,495,000	USD	2,553,586	0.23
CROSSCOUNTRY INTERMEDIATE HOLDCO 6.5% 01/10/2030	1,480,000	USD	1,400,130	0.13	MAGNERA CORP 7.25% 15/11/2031	2,587,000	USD	2,361,694	0.21
CROSSCOUNTRY INTERMEDIATE HOLDCO 6.75% 30/11/2032	769,800	USD	723,227	0.07	MASTERBRAND 7% 15/07/2032	1,414,000	USD	1,381,539	0.12
CUSHMAN WAKEFIELD US BORROWER 8.875% 01/09/2031	1,501,000	USD	1,586,042	0.14	MATADOR RESOURCES 6% 15/04/2034	1,534,000	USD	1,521,715	0.14
DAVITA 6.875% 01/09/2032	2,932,000	USD	2,994,809	0.27	MATADOR RESOURCES CO 6.25% 15/04/33	1,178,000	USD	1,178,972	0.11
DIRECTV FINANCING 8.875% 01/02/2030	3,363,000	USD	3,348,474	0.30	MAUSER PACKAGING SOLUTIONS HOLD 7.875% 15/04/2030	3,670,000	USD	3,650,588	0.33
DIRECTV HOLDINGS 5.875% 15/08/2027	1,166,000	USD	1,163,646	0.11	METHANEX US OPERATIONS 6.25% 15/03/2032	2,369,000	USD	2,425,260	0.22
DISH NETWORK 11.75% 15/11/2027	2,069,000	USD	2,132,833	0.19	MICHAELS COS 8.5% 15/03/2033	3,654,000	USD	3,531,067	0.32
ECHOSTAR CORP 6.75% 30/11/2030	2,908,000	USD	2,935,484	0.27	MOHEGAN TRIBAL GAMING AUTHORIT 11.875% 15/04/2031	1,530,000	USD	1,594,965	0.14
EW SCRIPPS 9.875% 15/08/2030	1,592,000	USD	1,540,834	0.14	MOHEGAN TRIBAL GAMING AUTHORITY 8.25% 15/04/2030	1,629,000	USD	1,659,817	0.15
FIESTA PURCHASER 7.875% 01/03/2031	2,387,000	USD	2,426,061	0.22	MOZART DEBT MERGER 5.25% 01/10/2029	1,787,000	USD	1,767,247	0.16
FIESTA PURCHASER 9.625% 15/09/2032	1,682,000	USD	1,716,867	0.16	MPT OPERATING PARTNERSHIP 8.5% 15/02/2032	2,360,000	USD	2,383,463	0.22
FORTRESS INTERMEDIATE 7.5% 01/06/2031	3,677,000	USD	3,644,346	0.33	NCL CORP 6.75% 01/02/2032	1,460,000	USD	1,441,290	0.13
FORTRESS TRANSPORTATION AND INFRASTRUCTURE 7% 01/05/2031	4,644,000	USD	4,751,376	0.43	NCR ATLEOS ESCROW 9.5% 01/04/2029	4,837,000	USD	5,170,839	0.48
FORTRESS TRANSPORTATION AND INFRASTRUCTURE 7% 15/06/2032	8,000	USD	8,210	-	NEPTUNE BIDCO 9.29% 15/04/2029	3,309,000	USD	3,307,739	0.30
FREEDOM MORTGAGE HOLDINGS 6.875% 01/05/2031	1,518,000	USD	1,416,456	0.13	NEPTUNE BIDCO 9.5% 15/02/2033	1,048,000	USD	1,010,772	0.09
FREEDOM MORTGAGE HOLDINGS 9.25% 01/02/2029	3,212,000	USD	3,253,777	0.29	NEPTUNE BIDCO US 10.375% 15/05/2031	1,525,000	USD	1,536,097	0.14
GATES CORPORATION 6.875% 01/07/2029	1,740,000	USD	1,784,775	0.16	NEWELL BRANDS INC 8.5% 01/06/2028	3,458,000	USD	3,564,221	0.32
GEN DIGITAL 6.25% 01/04/2033	1,594,000	USD	1,537,360	0.14	NEXSTAR MEDIA 6.5% 15/09/2033	3,255,000	USD	3,269,691	0.30
GEN DIGITAL 7.125% 30/09/2030	1,900,000	USD	1,917,443	0.17	NEXSTAR MEDIA 7.25% 15/04/2034	1,382,000	USD	1,382,396	0.12
GFL ENVIRONMENTAL HOLDINGS 5.5% 01/02/2034	1,111,000	USD	1,085,536	0.10	NGL ENERGY PARTNERS 8.125% 15/02/2029	1,598,000	USD	1,644,516	0.15
GLATFELTER 4.75% 15/11/2029	1,641,000	USD	1,478,084	0.13	NRG ENERGY 10.25% VRN PERP	1,001,000	USD	1,085,204	0.10
GLOBAL MEDICAL RESPONSE 7.375% 01/10/2032	1,739,000	USD	1,802,444	0.16	NRG ENERGY 6% 01/02/2033	4,450,000	USD	4,453,017	0.40
GRAY MEDIA 7.25% 15/08/2033	1,977,000	USD	1,988,316	0.18	OAK-EAGLE ACQUIRECO .25% 01/07/2033	801,000	USD	827,550	0.07
GRAY MEDIA 9.625% 15/07/2032	816,000	USD	815,868	0.07	OAK-EAGLE ACQUIRECO 8.75% 01/07/2034	858,000	USD	894,872	0.08
GRAY TELEVISION 10.5% 15/07/2029	3,209,000	USD	3,418,196	0.31	OLIN CORP 6.625% 01/04/2033	1,981,000	USD	1,925,382	0.17
					OLYMPUS WATER 7.25% 15/02/2033	2,338,000	USD	2,222,597	0.20
					OLYMPUS WATER US HOLDING CORP 6.75% 01/08/2032	1,900,000	USD	1,801,356	0.16
					ORGANON CO ORGANON FOREIGN DEB 6.75% 15/05/2034	3,079,000	USD	2,717,218	0.25

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global High Yield Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
OWENSBROCKWAY GLASS CONTAINER 7.375% 01/06/2032	1,065,000	USD	994,723	0.09	VENTURE GLOBAL 8.125% 01/06/2028	2,252,000	USD	2,307,934	0.21
PANTHER ESCROW ISSUER 7.125% 01/06/2031	5,907,000	USD	5,905,607	0.54	VENTURE GLOBAL 9% VRN PERP	1,237,000	USD	1,238,489	0.11
PARK INTERMEDIATE HOLDINGS 7% 01/02/2030	3,640,000	USD	3,687,218	0.33	VENTURE GLOBAL PLAQUEMINES 6.125% 15/12/2030	1,757,000	USD	1,804,174	0.16
PBF HOLDING CO 9.875% 15/03/2030	2,369,000	USD	2,540,176	0.23	VENTURE GLOBAL PLAQUEMINES 6.5% 15/01/2034	594,000	USD	618,193	0.06
PENN ENTERTAINMENT 6.75% 01/04/2031	2,054,000	USD	1,988,587	0.18	VENTURE GLOBAL PLAQUEMINES 6.75% 15/01/2036	594,000	USD	629,271	0.06
PENNYMAC FINANCIAL SERVICES 6.75% 15/02/2034	1,309,000	USD	1,222,136	0.11	VENTURE GLOBAL PLAQUEMINES 7.5% 01/05/2033	1,823,000	USD	2,003,297	0.18
PENNYMAC FINANCIAL SERVICES 7.125% 15/11/2030	1,000,000	USD	993,487	0.09	VENTURE GLOBAL PLAQUEMINES 7.75% 01/05/2035	1,133,000	USD	1,270,834	0.11
PERFORMANCE FOOD GROUP 5.625% 01/03/2034	1,179,000	USD	1,136,708	0.10	VENTURE GLOBAL PLAQUEMINES LNG 6.5% 15/06/2034	556,000	USD	579,130	0.05
PETSMART 10% 15/09/2033	1,457,000	USD	1,438,988	0.13	VICTRA HOLDINGS 8.75% 15/09/2029	2,403,000	USD	2,481,141	0.22
PETSMART CO 7.5% 15/09/2032	2,441,000	USD	2,445,278	0.22	VIKING BAKED GOODS ACQUISITION 8.625% 01/11/2031	2,867,000	USD	2,825,773	0.26
PHINIA 6.625% 15/10/2032	1,547,000	USD	1,566,684	0.14	VIKING CRUISES 9.125% 15/07/2031	3,134,000	USD	3,308,375	0.30
POST HOLDINGS 6.25% 15/10/2034	2,210,000	USD	2,161,941	0.20	VISTRA 8% VRN PERP	5,004,000	USD	5,050,623	0.47
POST HOLDINGS 6.375% 01/03/2033	3,349,000	USD	3,298,023	0.30	VISTRA OPERATIONS 7.75% 15/10/2031	3,440,000	USD	3,605,108	0.33
POST HOLDINGS 6.5% 15/03/2036	1,182,000	USD	1,155,742	0.10	VISTRA OPERATIONS CO 6.875% 15/04/2032	1,377,000	USD	1,424,778	0.13
PRAIRIE ACQUIROR 9% 01/08/2029	1,992,000	USD	2,061,737	0.19	VOLTGRID 7.375% 01/11/2030	1,644,000	USD	1,695,805	0.15
QNTY ELECTRONICS 5.75% 15/08/2032	583,000	USD	582,727	0.05	VOYAGER PARENT 9.25% 01/07/2032	1,722,000	USD	1,785,806	0.16
QNTY ELECTRONICS 6.25% 15/08/2033	2,583,000	USD	2,610,718	0.24	WAND NEWCO 7.625% 30/01/2032	2,875,000	USD	2,935,206	0.27
RAND PARENT 8.5% 15/02/2030	3,874,000	USD	3,978,645	0.36	WAYFAIR 6.75% 15/11/2032	2,632,000	USD	2,643,389	0.24
RHP HOTEL PROPERTIES 6.5% 15- 06-2033	794,000	USD	807,480	0.07	WEEKLEY HOMES 6.75% 15/01/2034	3,264,000	USD	3,117,421	0.28
RITHM CAPITAL 8% 01/04/2029	2,025,000	USD	1,985,626	0.18	WILDFIRE INTERMEDIATE HOLDINGS 7.5% 15/10/2029	2,916,000	USD	2,947,270	0.27
ROCKET COS 6.125% 01/08/2030	2,184,000	USD	2,184,006	0.20	WILLIAMS SCOTSMAN 7.375% 01/10/2031	2,420,000	USD	2,484,458	0.22
ROCKET COS 6.375% 01/08/2033	2,274,000	USD	2,292,734	0.21	WINDSTREAM SERVICES 7.5% 15/10/2033	3,223,000	USD	3,329,196	0.30
ROCKET SOFTWARE 6.5% 15/02/2029	1,521,000	USD	1,353,990	0.12	WINDSTREAM SERVICES WINDSTR 8.25% 01/10/2031	3,325,000	USD	3,475,556	0.31
ROCKET SOFTWARE 9% 28/11/2028	1,661,000	USD	1,652,985	0.15	WR GRACE HOLDINGS 6.625% 15/08/2032	1,132,000	USD	1,101,199	0.10
ROCKIES EXPRESS PIPELINE 6.875% 15/04/2040	1,850,000	USD	1,824,526	0.16	WR GRACE HOLDINGS 7% 01/08/2033	1,282,000	USD	1,245,159	0.11
SELECT MEDICAL CORP 6.25% 01/12/2032	2,933,000	USD	2,790,818	0.25	WRANGLER HOLDCO 6.625% 01/04/2032	4,908,000	USD	5,029,614	0.46
SERVICE PROPERTIES TRUST 8.625% 15/11/2031	3,622,000	USD	3,789,920	0.34				537,687,301	48.63
SHIFT4 PAYMENTS 6.75% 15/08/2032	1,682,000	USD	1,646,910	0.15				639,493,661	57.81
SHIFT4 PAYMENTS SHIFT4 PAYME 5.5% 15/05/2033	4,000,000	EUR	4,364,049	0.39	Total Bonds				
SINCLAIR TELEVISION GROUP 8.125% 15/02/2033	3,510,000	USD	3,556,366	0.32	Total Transferable Securities Traded on Another Regulated Market			639,493,661	57.81
SIRIUS XM RADIO 5.5% 01/07/2029	1,689,000	USD	1,677,310	0.15	Collective Investment Schemes				
SIRIUS XM RADIO 5.875% 15/04/2032	1,385,000	USD	1,371,724	0.12	Ireland				
SIX FLAGS ENTERTAINMENT CORP 6.625% 01/05/2032	1,700,000	USD	1,693,871	0.15	HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	7,455,935	USD	7,455,935	0.68
SIX FLAGS ENTERTAINMENT CORPCAN 8.625% 15/01/2032	1,634,000	USD	1,629,130	0.15	ISHARES \$ HIGH YIELD CORPORATE BOND ETF	200,000	USD	18,736,000	1.70
SM ENERGY 7.0% 01/08/2032	2,301,000	USD	2,345,248	0.21				26,191,935	2.38
SMYRNA READY MIX CONCRETE 6% 01/11/2028	500,000	USD	495,600	0.04	Luxembourg				
SNAP 6.875% 01/03/2033	1,430,000	USD	1,349,840	0.12	HGIF GLOBAL EMERGING MARKETS LOCAL DEBT "ZD"	2,211,932	USD	18,653,225	1.70
SONIC AUTOMOTIVE 4.875% 15/11/2031	3,819,000	USD	3,616,072	0.33	HGIF GLOBAL FLEXIBLE SECURITISED CREDIT BOND (FORMERLY GLOBAL SECURITISED CREDIT BOND) "ZQ1"	2,010,369	USD	19,116,600	1.74
SSC TECHNOLOGIES 6.5% 01/06/2032	2,218,000	USD	2,221,394	0.20	HGIF GLOBAL HIGH YIELD SECURITISED CREDIT BOND "ZC"	70,494	USD	20,509,484	1.86
STANDARD BUILDING SOLUTIONS 6.5% 15/08/2032	1,240,000	USD	1,240,431	0.11				58,279,309	5.30
STAPLES 10.75% 01/09/2029	2,164,000	USD	2,000,322	0.18				84,471,244	7.68
SUNOCO 5.625% 15/03/2031	1,500,000	USD	1,489,615	0.13	Other Transferable Securities				
SUNOCO 5.875% 15/03/2034	3,563,000	USD	3,513,747	0.32	Bonds				
SV RNO PROPERTY OWNER 5.875% 01/03/2031	5,592,000	USD	5,522,782	0.51	France				
TALLGRASS ENERGY PARTNERS 6.75% 15/03/2034	3,338,500	USD	3,353,290	0.30	BNP PARIBAS 7.75% VRN PERP	3,793,000	USD	3,910,699	0.35
TENET HEALTHCARE 6.125% 01/10/2028	1,627,000	USD	1,628,759	0.15				3,910,699	0.35
TENET HEALTHCARE CORP 5.5% 15/11/2032	2,921,000	USD	2,890,943	0.26	Luxembourg				
TENET HEALTHCARE CORP 6% 15/11/2033	2,973,000	USD	3,009,075	0.27	CONNECT FINCO 9% 15/09/2029	1,364,000	USD	1,433,365	0.13
TEREX CORP 6.25% 15/10/2032	2,538,000	USD	2,550,049	0.23	EPHIOS SUBCO 7.875% 31/01/2031	1,500,000	EUR	1,812,755	0.16
TRANSDIGM 6.125% 31/07/2034	730,000	USD	717,420	0.06				3,246,120	0.29
TRANSDIGM 6.25% 31/01/2034	541,000	USD	545,805	0.05	United Kingdom				
TRANSDIGM 6.375% 31/05/2033	1,556,000	USD	1,543,274	0.14	INEOS FINANCE 6.625% 15/05/2028	200,000	EUR	223,960	0.02
TRANSDIGM 6.75% 31/01/2034	1,221,000	USD	1,234,580	0.11					
TRANSDIGM 7.125% 01/12/2031	4,252,000	USD	4,377,080	0.40					
UKG 6.875% 01/02/2031	1,549,000	USD	1,494,329	0.14					
UNIVISION COMMUNICATIONS 8% 15/08/2028	1,623,000	USD	1,646,196	0.15					
UNIVISION COMMUNICATIONS 9.375% 01/08/2032	1,436,000	USD	1,476,223	0.13					
UWM HOLDINGS 6.25% 15/03/2031	250,000	USD	227,328	0.02					
UWM HOLDINGS 6.625% 01/02/2030	4,500,000	USD	4,224,144	0.38					
VENTURE GLOBAL 9.875% 01/02/2032	5,306,000	USD	5,713,299	0.53					

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global High Yield Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			223,960	0.02
United States				
CHSCOMMUNITY HEALTH SYSTEMS 5.25% 15/05/2030	2,804,000	USD	2,640,953	0.24
CIVITAS RESOURCES 8.375% 01/07/2028	1,627,000	USD	1,676,327	0.15
DIRECTV FINANCING 8.875% 01/02/2030	1,060,000	USD	1,055,141	0.10
GARRETT MOTION HOLDINGS 7.75% 31/05/2032	2,005,000	USD	2,078,738	0.19
GENESIS ENERGY 8.875% 15/04/2030	1,915,000	USD	1,998,183	0.18
MCAFEY 7.375% 15/02/2030	2,603,000	USD	2,144,117	0.19
ORGANON FINANCE 5.125% 30/04/2031	760,000	USD	619,787	0.06
SMYRNA READY MIX CONCRETE 8.875% 15/11/2031	1,290,000	USD	1,321,264	0.12
SURGERY CENTER HOLDINGS 7.25% 15/04/2032	2,905,000	USD	2,838,657	0.26
UNIVISION COMMUNICATIONS 7.375% 30/06/2030	2,634,000	USD	2,577,533	0.23
VERDE PURCHASER 10.5% 30/11/2030	1,959,000	USD	2,026,204	0.18
			20,976,904	1.90
Total Bonds			28,357,683	2.56
Total Other Transferable Securities			28,357,683	2.56
Total Investments			1,087,233,345	98.25
Other Net Assets			19,356,649	1.75
Total Net Assets			1,106,589,994	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global High Yield ESG Bond
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Belgium				
AZELIS FINANCE 4.75% 25/09/2029	150,000	EUR	173,043	0.38
BELFIUS BANK 6.125% VRN	200,000	EUR	231,482	0.51
ELIA GROUP 5.85% VRN PERP	100,000	EUR	118,537	0.26
KBC GROUP 6.25% VRN PERP	200,000	EUR	234,333	0.51
			757,395	1.66
Canada				
TELUS CORP 7% VRN 15/10/2055	194,000	USD	197,036	0.43
			197,036	0.43
Denmark				
ORSTED 5.125% VRN 14/03/2024	200,000	EUR	230,640	0.50
			230,640	0.50
France				
ALSTOM 5.868% VRN PERP	100,000	EUR	118,740	0.26
ALTICE FRANCE 9.5% 01/11/2029	101,943	USD	103,019	0.23
CROWN EUROPEAN HOLDINGS 4.5% 15/01/2030	100,000	EUR	116,553	0.26
CROWN EUROPEAN HOLDINGS 5% 15/05/2028	200,000	EUR	235,787	0.52
ELECTRICITE DE FRANCE 2.875% VRN PERP	200,000	EUR	228,773	0.50
EUTELSAT COMMUNICATIONS 5.75 % 15/03/2031	100,000	EUR	115,730	0.25
FNAC DARTY 4.75% 01-04-2032	100,000	EUR	116,145	0.25
FORVIA 5.375% 15/03/2031	200,000	EUR	227,593	0.50
FORVIA 8% 15/06/2030	300,000	USD	309,617	0.68
ILIAD HOLDING 7% 15/04/2032	200,000	USD	200,496	0.44
ILIAD HOLDING 7% 15/10/2028	200,000	USD	201,433	0.44
NEXANS 5.5% 05/04/2028	100,000	EUR	118,128	0.26
SPIE 3.75% 28/05/2030	100,000	EUR	113,606	0.25
UNIBAILRODAMCOWESTFIELD SE 4.875% VRN	200,000	EUR	230,964	0.51
VALEO 4.625% 23/03/2032	100,000	EUR	111,885	0.24
VALEO 5.875% 12/04/2029	100,000	EUR	119,824	0.26
			2,668,293	5.85
Germany				
KION GROUP 4.125% 24/03/2031	100,000	EUR	113,718	0.25
MERCK KGAA 3.75% VRN 24/11/2055	100,000	EUR	111,993	0.25
TECHEM VERWALTUNGSGESELLSCHAFT 4.625% 15/07/2032	100,000	EUR	111,889	0.24
WEPA HYGIENEPRODUKTE 4.5% 30/11/2032	100,000	EUR	109,797	0.24
			447,397	0.98
Greece				
PIRAEUS BANK 3.375% VRN 02/12/2031	100,000	EUR	112,760	0.25
			112,760	0.25
Ireland				
AIB GROUP 4.625% VRN 20/05/2035	100,000	EUR	116,891	0.26
BANK OF IRELAND 6.75% VRN 01/03/2033	100,000	EUR	120,652	0.26
			237,543	0.52
Italy				
ENEL 4.5% VRN PERP	100,000	EUR	109,423	0.24
MUNDYS 3.7% 29/09/2031	100,000	EUR	110,913	0.24
NEXI 3.875% 21/05/2031	100,000	EUR	112,035	0.25
PRY SPA 5.25% VRN PERP	100,000	EUR	117,192	0.26
TELECOM ITALIA SPAMILANO 1.625% 18/01/2029	100,000	EUR	108,875	0.24
WEBUILD 4.875% 30/04/2030	118,000	EUR	136,811	0.30
			695,249	1.53
Japan				
NISSAN MOTOR CO 7.5% 17/07/2030	200,000	USD	201,352	0.44
RAKUTEN GROUP 11.25% 15/02/2027	200,000	USD	207,234	0.45

Description	Quantity/ Face Value	Currency	Market value	% net assets
SOFTBANK GROUP 5.375% 08/01/2029	200,000	EUR	231,417	0.51
			640,003	1.40
Luxembourg				
AEGIS LUX 1A 5.625% 29/10/2031	100,000	EUR	114,096	0.25
ARAMARK INTERNATIONAL FINANCE S 4.375% 15/04/2033	100,000	EUR	110,121	0.24
ARDAGH GROUP 9.5% 01/12/2030	176,000	USD	183,468	0.40
CONTOURGLOBAL POWER HOLDINGS 4.375% 31/07/2031	100,000	EUR	109,325	0.24
CONTOURGLOBAL POWER HOLDINGS 6.75% 28-02-2030	200,000	USD	202,842	0.44
ROSSINI 6.75% 31/12/2029	100,000	EUR	118,548	0.26
			838,400	1.83
Netherlands				
ABERTIS INFRAESTRUCTURAS FINANCE 4.875% VRN PERP	100,000	EUR	115,686	0.25
ASR NEDERLAND 4.625% VRN PERP	200,000	EUR	228,132	0.50
DARLING GLOBAL FINANCE 4.5% 15/07/2032	100,000	EUR	114,720	0.25
DUFY ONE 4.5% 23/05/2032	100,000	EUR	114,219	0.25
ING GROEP 7 % VRN PERP	200,000	USD	200,155	0.44
KONINKLIJKE 3.375% 17/02/2035	100,000	EUR	109,494	0.24
SAIPEM FINANCE INTERNATIONAL 4.875% 30/05/2030	100,000	EUR	118,623	0.26
STELLANTIS 6.875 % VRN PERP	100,000	EUR	108,867	0.24
SUNRISE FINCO I 4.625% 15/05/2032	100,000	EUR	112,827	0.25
TELEFONICA EUROPE 5.7522% VRN PERP	100,000	EUR	118,020	0.26
TELEFONICA EUROPE 6.135% VRN PERP	100,000	EUR	119,932	0.26
TENNET HOLDING 4.875% VRN PERP	100,000	EUR	117,993	0.26
TRIVIUM PACKAGING FINANCE 12.25% 15/01/2031	200,000	USD	215,442	0.47
VZ SECURED FINANCING 7.5% 15/01/2033	200,000	USD	188,910	0.41
			1,983,020	4.34
Panama				
CARNIVAL CORP 5.75% 01/08/2032	257,000	USD	255,637	0.56
CARNIVAL CORP 5.875% 15/06/2031	32,000	USD	32,204	0.07
			287,841	0.63
Portugal				
EDP 4.625% VRN 16/09/2054	100,000	EUR	114,867	0.25
EDP ENERGIAS DE PORTUGAL 1.875% VRN 02/08/2081	200,000	EUR	229,177	0.50
			344,044	0.75
Spain				
ACS ACTIVIDADES DE CONSTRUCCION 3.75% 11/06/2030	100,000	EUR	114,265	0.25
ALMIRALL 3.75% 15/06/2031	100,000	EUR	114,321	0.25
BANCO BILBAO VIZCAYA ARGENTARIA 6.875% VRN PERP	200,000	EUR	241,251	0.53
BANCO DE SABADELL 6% VRN 16/08/2033	100,000	EUR	119,712	0.26
BANKINTER 4.125% VRN 08/08/2035	100,000	EUR	114,364	0.25
CELLNEX FINANCE 3.875% 19/01/2036	100,000	EUR	110,579	0.24
GRIFOLS 7.5% 01/05/2030	500,000	EUR	596,617	1.30
IBERDROLA FINANZAS 3.95% VRN PERP	200,000	EUR	223,112	0.49
TELEFONICA EMISIONES 4.381% VRN PERP	100,000	EUR	111,383	0.24
			1,745,604	3.81
Sweden				
HEIMSTADEN BOSTAD 5% VRN PERP	100,000	EUR	107,816	0.24
HEMSO FASTIGHETS 4.2% VRN 18/02/2058	100,000	EUR	111,083	0.24
			218,899	0.48
Switzerland				
UBS GROUP 9.25% VRN PERP	200,000	USD	225,654	0.49

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global High Yield ESG Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			225,654	0.49
United Kingdom				
BRITISH TELECOMMUNICATIONS 5.125% VRN 03/10/2054	100,000	EUR	117,255	0.26
DRAX FINCO 5.875% 15/04/2029	100,000	EUR	118,444	0.26
NGG FINANCE 2.125% VRN 05/09/2082	200,000	EUR	226,290	0.50
SSE 4.5% VRN PERP	100,000	EUR	112,938	0.25
VODAFONE GROUP 4.125% VRN 12/09/2055	200,000	EUR	222,780	0.49
			797,707	1.76
United States				
ALBERTSONS SAFEWAY 4.875% 15/02/2030	58,000	USD	56,466	0.12
ARSENAL AIC PARENT 8% 01/10/2030	100,000	USD	104,211	0.23
BALL 1.5% 15/03/2027	100,000	EUR	113,099	0.25
BATH BODY WORKS 7.5% 15/06/2029	142,000	USD	143,692	0.31
BOOTS GROUP FINCO 5.375% 31/08/2032	100,000	EUR	115,112	0.25
BRANDYWINE OPERATING PARTNER 7.8% 15/03/2028 STEP	153,000	USD	155,249	0.34
CBS CORP 7.875% 30/07/2030	62,000	USD	64,493	0.14
CELANESE US HOLDINGS 7% 15/02/2031	40,000	USD	41,007	0.09
CELANESE US HOLDINGS 6.55% 15/11/2030	53,000	USD	55,963	0.12
CELANESE US HOLDINGS 7.375% 15/02/2034	97,000	USD	99,317	0.22
CVS HEALTH CORP 7% VRN 10/03/2055	81,000	USD	83,012	0.18
ECHOSTAR CORP 10.75% 30/11/2029	93,000	USD	100,571	0.22
FMC CORP 5.65% 18/05/2033	39,000	USD	34,384	0.08
GOODYEAR TIRE RUBBER 5% 15/07/2029	209,000	USD	197,559	0.43
IQVIA 2.25% 15/01/2028	200,000	EUR	223,820	0.49
LEVI STRAUSS 4% 15/08/2030	100,000	EUR	114,806	0.25
NEWELL BRANDS 6.625% 15/05/2032	88,000	USD	84,286	0.18
NRG ENERGY 6% 15/01/2036	94,000	USD	92,971	0.20
ONEMAIN FINANCE 5.375% 15/11/2029	107,000	USD	103,044	0.23
ONEMAIN FINANCE CORP 6.75% 15/09/2033	42,000	USD	40,276	0.09
ONEMAIN FINANCE CORP 7.125% 15/09/2032	132,000	USD	129,523	0.28
US (GOVT) 3.875% 15/07/2028	600,000	USD	600,772	1.31
VIACOM 4.375% 15/03/2043	113,000	USD	67,394	0.15
VIACOM 6.875% 30/04/2036	75,000	USD	65,411	0.14
WARNERMEDIA HOLDINGS 5.05% 15/03/2042	230,000	USD	152,113	0.33
			3,038,551	6.63
Total Bonds			15,466,036	33.84
Total Transferable Securities Admitted to an Official Stock Exchange Listing			15,466,036	33.84
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
FMG RESOURCES 5.875% 15/04/2030	98,000	USD	99,384	0.22
MINERAL RESOURCES LTD 7% 01/04/2031	240,000	USD	244,657	0.54
			344,041	0.76
Bermuda				
NCL CORP 6.25% 15/09/2033	166,000	USD	160,102	0.35
			160,102	0.35
Canada				
1011778 BC ULC NEW RED FINANCE 4% 15/10/2030	178,000	USD	167,011	0.37
1011778 BC ULC NEW RED FINANCE 6.125% 15-06-2029	68,000	USD	69,093	0.15
1261229 BC 10% 15/04/2032	200,000	USD	203,833	0.45
BAUSCH LOMB ESCROW CORP 8.375% 01/10/2028	185,000	USD	190,964	0.42
BOMBARDIER 7.25% 01/07/2031	200,000	USD	209,654	0.46
CAPSTONE COPPER CORP 6.75% 31-03-2033	241,000	USD	239,984	0.53
CLARIOS GLOBAL CLARIOS US FIN 6.75% 15/02/2030	226,000	USD	230,786	0.51

Description	Quantity/ Face Value	Currency	Market value	% net assets
FIRST QUANTUM MINERALS 7.25% 15/02/2034	300,000	USD	304,594	0.67
			1,615,919	3.56
Denmark				
GENMAB ASGENMAB FINANCE 6.25% 15/12/2032	200,000	USD	204,379	0.45
			204,379	0.45
Egypt				
CYPRUM CORP CYPRUM HOLDINGS 6.125% 15/04/2031	162,000	USD	159,364	0.35
			159,364	0.35
France				
REXEL 2.125% 15/06/2028	100,000	EUR	111,259	0.24
			111,259	0.24
Germany				
DEUTSCHE BANK 4.5% VRN PERP	200,000	EUR	227,562	0.50
			227,562	0.50
Ireland				
GGAM FINANCE 8% 15/06/2028	233,000	USD	241,841	0.53
GGAM FINANCE LTD 6.875% 15/04/2029	63,000	USD	64,422	0.14
PERRIGO FINANCE UNLIMITED 6.125% 30/09/2032	250,000	USD	225,438	0.49
			531,701	1.16
Jersey				
ADIENT GLOBAL HOLDINGS 7% 15/04/2028	89,000	USD	90,440	0.20
			90,440	0.20
Luxembourg				
SES 2.875% VRN PERP	200,000	EUR	228,482	0.50
			228,482	0.50
Netherlands				
ALCOA NEDERLAND HOLDING 7.125% 15/03/2031	200,000	USD	208,983	0.46
GOODYEAR EUROPE 2.75% 15/08/2028	100,000	EUR	110,990	0.24
KONINKLIJKE KPN 6% VRN PERP	200,000	EUR	236,984	0.52
VZ VENDOR FINANCING 2.875% 15/01/2029	100,000	EUR	105,338	0.23
ZIGGO BOND 5.125% 28/02/2030	200,000	USD	171,209	0.37
			833,504	1.82
Singapore				
SEAGATE DATA STORAGE TECHNOLOGY 9.625% 01/12/2032	160,000	USD	178,449	0.39
			178,449	0.39
Sweden				
TELIA 4.625% VRN 21/12/2082	100,000	EUR	116,944	0.26
VOLVO CAR 4.25% 31/05/2028	100,000	EUR	115,513	0.25
			232,457	0.51
United Kingdom				
EC FINANCE 3% 15/10/2026	100,000	EUR	113,139	0.25
NOMAD FOODS BONDCO 2.5% 24/06/2028	100,000	EUR	111,041	0.24
			224,180	0.49
United States				
ADAPTHEALTH 5.125% 01/03/2030	242,000	USD	230,939	0.51
ADT SECURITY 4.875% 15/07/2032	201,000	USD	188,027	0.41
ADT SECURITY 5.875% 15/10/2033	102,000	USD	98,745	0.22
ALBERTSONS COS 5.75% 31/03/2034	110,000	USD	107,243	0.23
ALBERTSONS COS FEWAY 6.25% 15-03-2033	186,000	USD	186,964	0.41
ALLIANT HOLDINGS INTERMEDIATE 7.375% 01/10/2032	72,000	USD	70,689	0.15
AMERICAN AXLE MANUFACTURING 6.375% 15/10/2032	115,000	USD	113,251	0.25

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global High Yield ESG Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
AMERICAN AXLE MANUFACTURING 7.75% 15/10/2033	115,000	USD	111,499	0.24	JEFFERIES FINANCE 6.625% 15/10/2031	304,000	USD	289,085	0.63
ANYWHERE REAL ESTATE GROUP 7% 15/04/2030	218,000	USD	217,954	0.48	JETBLUE AIRWAYS CORP 9.875% 20/09/2031	217,000	USD	204,400	0.45
ARCHROCK PARTNERS 6.625% 01/09/2032	231,000	USD	235,323	0.52	JPMORGAN CHASE 6.5% VRN PERP	244,000	USD	250,318	0.55
AVIS BUDGET CAR RENTAL 8% 15/02/2031	129,000	USD	126,126	0.28	KODIAK GAS SERVICES 6.75% 01/10/2035	241,000	USD	244,878	0.54
AVIS BUDGET CAR RENTAL 8.375% 15/06/2032	158,000	USD	155,621	0.34	KOHL'S CORP 10% 01/06/2030	282,000	USD	297,833	0.65
BATH & BODY WORKS 6.625% 01/10/2030	155,000	USD	156,385	0.34	LEVEL 3 FINANCING 6.875% 30/06/2033	40,000	USD	40,659	0.09
BEACH ACQUISITION BIDCO 10% 15/07/2033	210,810	USD	224,143	0.49	LEVEL 3 FINANCING 7% 31/03/2034	58,000	USD	59,177	0.13
BEACON MOBILITY CORP 7.25% 01/08/2030	115,000	USD	118,578	0.26	LEVEL 3 FINANCING 8.5% 15/01/2036	187,000	USD	194,774	0.43
BELLRING BRANDS 7% 15/03/2030	164,000	USD	164,031	0.36	LIFEPOINT HEALTH 11% 15/10/2030	132,000	USD	142,115	0.31
BIOMARIN PHARMACEUTICAL 5.5% 15/02/2034	200,000	USD	196,590	0.43	LIFEPOINT HEALTH 9.875% 15/08/2030	181,000	USD	191,805	0.42
BLOCK 6% 15/08/2033	98,000	USD	96,214	0.21	LSF12 HELIX PARENT LLC 7.125% 01/02/2033	189,000	USD	182,700	0.40
BLOCK 6.5% 15/05/2032	158,000	USD	158,957	0.35	MAGNYS RETAIL HOLDINGS 7.375% 01/08/2033	258,000	USD	264,058	0.58
BRINKS 6.5% 15/06/2029	200,000	USD	202,713	0.44	MAGNERA CORP 7.25% 15/11/2031	184,000	USD	167,975	0.37
BUILDERS FIRSTSOURCE 6.375% 01/03/2034	167,000	USD	164,733	0.36	MASTERBRAND 7% 15/07/2032	169,000	USD	165,120	0.36
CARPENTER TECHNOLOGY CORP 5.625% 01/03/2034	83,000	USD	81,950	0.18	METHANEX US OPERATIONS 6.25% 15/03/2032	222,000	USD	227,272	0.50
CARVANA CO 14% 01/06/2031	173,806	USD	187,823	0.41	MPT OPERATING PARTNERSHIP 8.5% 15/02/2032	263,000	USD	265,615	0.58
CCO HOLDINGS 4.5% 15/08/2030	105,000	USD	97,979	0.21	NCL CORP 6.75% 01/02/2032	117,000	USD	115,501	0.25
CCO HOLDINGS 4.75% 01/03/2030	182,000	USD	172,335	0.38	NCR ATLEOS ESCROW 9.5% 01/04/2029	346,000	USD	369,879	0.80
CCO HOLDINGS 6.375% 01/09/2029	129,000	USD	129,428	0.28	NEPTUNE BIDCO 9.29% 15/04/2029	51,000	USD	50,981	0.11
CCO HOLDINGS 7.375% 01/03/2031	201,000	USD	203,674	0.45	NEWELL BRANDS INC 8.5% 01/06/2028	167,000	USD	172,130	0.38
CCO HOLDINGS CAPITAL 7% 01/02/2033	40,000	USD	39,973	0.09	NEXSTAR MEDIA 6.5% 15/09/2033	147,000	USD	147,663	0.32
CELANESE US HOLDINGS 6.5% 15/04/2030	26,000	USD	26,542	0.06	NEXSTAR MEDIA 7.25% 15/04/2034	59,000	USD	59,017	0.13
CENTURY ALUMINUM CO 6.875% 01/08/2032	278,000	USD	286,804	0.63	NRG ENERGY 10.25% VRN PERP	53,000	USD	57,458	0.13
CHART INDUSTRIES 7.5% 01/01/2030	100,000	USD	103,869	0.23	NRG ENERGY 6% 01/02/2033	234,000	USD	234,159	0.51
CHART INDUSTRIES 9.5% 01/01/2031	143,000	USD	150,279	0.33	OAK-EAGLE ACQUIRECO .25% 01/07/2033	15,000	USD	15,497	0.03
CHSCOMMUNITY HEALTH SYSTEMS 10.875% 15/01/2032	100,000	USD	107,067	0.23	OAK-EAGLE ACQUIRECO 8.75% 01/07/2034	18,000	USD	18,774	0.04
CINEMARK 7% 01/08/2032	271,000	USD	277,240	0.61	OLIN CORP 6.625% 01/04/2033	202,000	USD	196,329	0.43
CITIGROUP 7.125% VRN PERP	316,000	USD	319,157	0.70	ORGANON CO ORGANON	200,000	USD	176,500	0.39
CLEAR CHANNEL OUTDOOR HOLDINGS 7.125% 15/02/2031	41,000	USD	42,970	0.09	FOREIGN DEB 6.75% 15/05/2034	136,000	USD	136,226	0.30
CLEAR CHANNEL OUTDOOR HOLDINGS 7.5% 15/03/2033	159,000	USD	168,113	0.37	OWENSBROCKWAY GLASS CONTAINER 6.625% 13/05/2027	224,000	USD	226,906	0.50
CLEAR CHANNEL OUTDOOR HOLDINGS 7.875% 01/04/2030	98,000	USD	102,626	0.22	PARK INTERMEDIATE HOLDINGS 7% 01/02/2030	198,000	USD	184,861	0.40
CLEVELANDCLIFFS 7.375% 01/05/2033	199,000	USD	193,959	0.42	PENNYMAC FINANCIAL SERVICES 6.75% 15/02/2034	106,000	USD	102,198	0.22
CLEVELANDCLIFFS 7.625% 15/01/2034	100,000	USD	97,342	0.21	PERFORMANCE FOOD GROUP 5.625% 01/03/2034	71,000	USD	69,456	0.15
COMMERCIAL METALS 6% 15/12/2035	216,000	USD	212,868	0.47	PHINIA 6.625% 15/10/2032	237,000	USD	233,392	0.51
CUSHMAN WAKEFIELD US BORROWER 8.875% 01/09/2031	263,000	USD	277,901	0.61	POST HOLDINGS 6.25% 15/10/2034	83,000	USD	81,156	0.18
DAVITA 6.875% 01/09/2032	204,000	USD	208,370	0.46	POST HOLDINGS 6.5% 15/03/2036	198,000	USD	200,125	0.44
DIRECTV HOLDINGS 5.875% 15/08/2027	95,000	USD	94,808	0.21	QNITY ELECTRONICS 6.25% 15/08/2033	178,000	USD	181,022	0.40
EHOSTAR CORP 6.75% 30/11/2030	125,000	USD	126,181	0.28	RHP HOTEL PROPERTIES 6.5% 15- 06-2033	218,000	USD	219,796	0.48
EW SCRIPPS 9.875% 15/08/2030	263,000	USD	254,547	0.56	ROCKET COS 6.375% 01/08/2033	234,000	USD	224,016	0.49
FORTRESS INTERMEDIATE 7.5% 01/06/2031	166,000	USD	164,526	0.36	SEALED AIR CORP 6.875% 15/07/2033	233,000	USD	221,705	0.49
FORTRESS TRANSPORTATION AND INF 5.875% 15/04/2033	34,000	USD	33,298	0.07	SELECT MEDICAL CORP 6.25% 01/12/2032	242,000	USD	245,197	0.54
FORTRESS TRANSPORTATION AND INFRASTRUCTURE 7% 01/05/2031	258,000	USD	263,965	0.58	SINCLAIR TELEVISION GROUP 8.125% 15/02/2033	160,000	USD	158,893	0.35
FORTRESS TRANSPORTATION AND INFRASTRUCTURE 7% 15/06/2032	61,000	USD	62,598	0.14	SIRIUS XM RADIO 5.5% 01/07/2029	57,000	USD	56,454	0.12
GATES CORPORATION 6.875% 01/07/2029	229,000	USD	234,893	0.51	SIRIUS XM RADIO 5.875% 15/04/2032	100,000	USD	99,639	0.22
GEN DIGITAL 6.25% 01/04/2033	129,000	USD	124,416	0.27	SIX FLAGS ENTERTAINMENT CORP 6.625% 01/05/2032	82,000	USD	81,756	0.18
GEN DIGITAL 7.125% 30/09/2030	103,000	USD	103,946	0.23	SIX FLAGS ENTERTAINMENT CORPCAN 8.625% 15/01/2032	259,000	USD	244,482	0.54
GFL ENVIRONMENTAL HOLDINGS 5.5% 01/02/2034	60,000	USD	58,625	0.13	SNAP 6.875% 01/03/2033	150,000	USD	145,555	0.32
GLATFELTER 4.75% 15/11/2029	108,000	USD	97,278	0.21	SONIC AUTOMOTIVE 4.625% 15/11/2029	103,000	USD	97,527	0.21
GRAY MEDIA 7.25% 15/08/2033	148,000	USD	148,847	0.33	SONIC AUTOMOTIVE 4.875% 15/11/2031	109,000	USD	109,038	0.24
GRAY MEDIA 9.625% 15/07/2032	35,000	USD	34,994	0.08	STANDARD BUILDING SOLUTIONS 6.5% 15/08/2032	95,000	USD	93,677	0.21
GRAY TELEVISION 10.5% 15/07/2029	158,000	USD	168,300	0.37	STANDARD INDUSTRIES 4.75% 15/01/2028	73,000	USD	67,479	0.15
HERC HOLDINGS 6% 15/03/2034	42,000	USD	40,479	0.09	STAPLES 10.75% 01/09/2029	133,000	USD	132,729	0.29
HERC HOLDINGS 7.25% 15/06/2033	263,000	USD	269,305	0.59	TAYLOR MORRISON COMMUNITIES 5.75% 15/11/2032	167,000	USD	167,181	0.37
INDUSTRIAL FB INVESTMENTS III 7.75% 11/02/2033	200,000	USD	200,997	0.44	TENET HEALTHCARE 6.125% 01/10/2028	137,000	USD	135,590	0.30
IQVIA 2.875% 15/06/2028	400,000	EUR	449,560	0.97	TENET HEALTHCARE CORP 5.5% 15/11/2032	76,000	USD	76,922	0.17
IQVIA 6.25% 01/06/2032	261,000	USD	263,256	0.58	TENET HEALTHCARE CORP 6% 15/11/2033	218,000	USD	219,035	0.48
IRON MOUNTAIN 6.25% 15/01/2033	362,000	USD	358,887	0.79	TEREX CORP 6.25% 15/10/2032	64,000	USD	64,915	0.14
					UNIVISION COMMUNICATIONS 8% 15/08/2028				

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global High Yield ESG Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
UWM HOLDINGS 6.625% 01/02/2030	221,000	USD	207,452	0.45
VIKING BAKED GOODS ACQUISITION 8.625% 01/11/2031	43,000	USD	42,382	0.09
WAYFAIR 6.75% 15/11/2032	225,000	USD	225,974	0.49
WESCO DISTRIBUTION 6.625% 15/03/2032	150,000	USD	153,347	0.34
WILLIAMS SCOTSMAN 6.625% 15/06/2029	100,000	USD	101,261	0.22
WILLIAMS SCOTSMAN 7.375% 01/10/2031	98,000	USD	100,610	0.22
WINDSTREAM SERVICES 7.5% 15/10/2033	213,000	USD	220,018	0.48
WINDSTREAM SERVICES WINDSTR 8.25% 01/10/2031	280,000	USD	292,678	0.64
WR GRACE HOLDINGS 7% 01/08/2033	53,000	USD	51,477	0.11
WRANGLER HOLDCO 6.625% 01/04/2032	265,000	USD	271,566	0.59
			21,338,915	46.74
Total Bonds			26,480,754	58.02
Total Transferable Securities Traded on Another Regulated Market			26,480,754	58.02
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	676,160	USD	676,159	1.47
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	4	USD	4	-
ISHARES \$ HIGH YIELD CORPORATE BOND ETF	7,000	USD	655,759	1.43
			1,331,922	2.90
Luxembourg				
HGIF GLOBAL HIGH YIELD SECURITISED CREDIT BOND "ZC"	4,181	USD	1,216,434	2.65
			1,216,434	2.65
Total Collective Investment Schemes			2,548,356	5.55
Other Transferable Securities				
Bonds				
France				
BNP PARIBAS 7.75% VRN PERP	200,000	USD	206,206	0.45
			206,206	0.45
Luxembourg				
CONNECT FINCO 9% 15/09/2029	200,000	USD	210,171	0.46
			210,171	0.46
United States				
CHSCOMMUNITY HEALTH SYSTEMS 5.25% 15/05/2030	200,000	USD	188,370	0.41
DIRECTV FINANCING 8.875% 01/02/2030	133,000	USD	132,390	0.29
GARRETT MOTION HOLDINGS 7.75% 31/05/2032	266,000	USD	275,783	0.60
MCAFEY 7.375% 15/02/2030	100,000	USD	82,371	0.18
SURGERY CENTER HOLDINGS 7.25% 15/04/2032	206,000	USD	201,296	0.44
VERDE PURCHASER 10.5% 30/11/2030	199,000	USD	205,827	0.45
			1,086,037	2.37
Total Bonds			1,502,414	3.28
Total Other Transferable Securities			1,502,414	3.28
Total Investments			45,997,560	100.69
Other Net Liabilities			(317,466)	(0.69)
Total Net Assets			45,680,094	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global High Yield Securitised Credit Bond
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
United Kingdom				
TRAFFORD CENTRE FINANCE FRN 28/04/2035	5,500,000	GBP	2,186,116	2.18
			2,186,116	2.18
Total Bonds			2,186,116	2.18
Asset Backed Securities				
Australia				
FIRSTMAC MORTGAGE FUNDING TRUST FRN 15/01/2052	1,000,000	AUD	301,184	0.30
			301,184	0.30
Ireland				
CVC CORDATUS LOAN FUND V DAC FRN 21/09/2039	2,500,000	EUR	2,851,856	2.85
			2,851,856	2.85
United Kingdom				
UK LOGISTICS 2024-2 DAC FRN 17/02/2035	1,300,000	GBP	1,460,625	1.45
			1,460,625	1.45
Total Asset Backed Securities			4,613,665	4.60
Total Transferable Securities Admitted to an Official Stock Exchange Listing				
Transferable Securities Traded on Another Regulated Market				
Asset Backed Securities				
Ireland				
AESIR EUROPEAN LOAN CONDUIT NO 41 FRN 23/01/2036	1,000,000	GBP	1,326,392	1.32
AQUEDUCT EUROPEAN CLO 9 DAC FRN 15/04/2038 (XS2978810781)	1,100,000	EUR	1,238,630	1.23
ARES EUROPEAN CLO XXIII DAC FRN 15/01/2040	1,500,000	EUR	1,694,976	1.69
HAUS EUROPEAN LOAN CONDUIT FRN 30/07/2051 (XS2372978572)	700,000	EUR	746,667	0.74
INVECO CLO FRN 15/07/2034	1,000,000	USD	954,638	0.95
JUBILEE CLO 2019-XXII FRN 20/08/2037 (XS2874155752)	1,000,000	EUR	1,113,828	1.11
LAST MILE LOGISTIC FRN 17/08/2033	1,239,000	EUR	1,378,825	1.37
LAST MILE SECURITIES FRN 17/08/2031 (XS2320421766)	1,500,000	EUR	1,720,408	1.71
OTRANTO PARK CLO DAC FRN 15/10/2039	2,000,000	EUR	2,260,350	2.26
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967784278)	1,000,000	EUR	1,148,098	1.14
TAURUS 2025-1 EU DAC FRN 17/02/2035	1,000,000	EUR	1,136,498	1.13
TAURUS CMBS FRN 20/07/2035	1,000,000	GBP	1,318,134	1.31
VITA SCIENTIA DAC FRN 27/08/2025 (XS2453862141)	1,250,000	EUR	1,435,624	1.43
			17,473,068	17.39
Jersey				
VANTAGE DATA CENTERS JERSEY BO 6.338% 28/05/2039	1,000,000	GBP	1,297,243	1.29
			1,297,243	1.29
Luxembourg				
SC GERMANY CONSUMER FRN 14/05/2038	600,000	EUR	696,573	0.69
VANTAGE DATA CENTERS GERMANY 4.929% 28/06/2050 (XS3039164747)	2,200,000	EUR	2,477,896	2.48
			3,174,469	3.17
United States				
1345T FRN 15/06/2030	1,600,000	USD	1,598,136	1.59
280 PARK AVENUE MORTGAGE TRUST FRN 15/09/2034 (US90205FAN06)	985,000	USD	966,014	0.96
AGL CLO 33 FRN 21/07/2037	1,000,000	USD	945,180	0.94
AGL CLO 37 FRN 22/04/2038	2,250,000	USD	2,190,641	2.19

Description	Quantity/ Face Value	Currency	Market value	% net assets
AGL CLO FRN 22/07/2038	1,000,000	USD	946,140	0.94
ALIGNED DATA CENTERS ISSUER 2.482% 15/08/2046	750,000	USD	741,572	0.74
APIDOS CLO LII FRN 20/04/2038	2,000,000	USD	1,929,506	1.92
APIDOS CLO LIII FRN 20/07/2038	1,000,000	USD	999,116	1.00
APIDOS CLO XLIII FRN 25/07/2038	1,000,000	USD	989,945	0.99
APIDOS CLO XXX FRN 18/10/2031	2,000,000	USD	2,008,680	2.00
APIDOS CLO XXXI FRN 15/04/2039	1,000,000	USD	967,167	0.96
APIDOS CLO XXXII FRN 20/01/2033 (US03768QAU22)	1,000,000	USD	989,367	0.99
ARES LXXV CLO FRN 15/01/2037 (US039949AA00)	2,000,000	USD	1,958,307	1.95
BANK OF AMERICA MERRILL 3.71568% VRN 14/04/2033	478,164	USD	-	-
BAYSWATER PARK CLO FRN 20/01/2039	2,000,000	USD	1,913,270	1.91
BBCMS MORTGAGE TRUST FRN 15/03/2037 (US05548WAL19)	1,500,000	USD	1,142,010	1.14
BENEFIT STREET PARTNERS CLO FRN 25/07/2038	2,000,000	USD	1,943,118	1.94
BF MORTGAGE TRUST FRN 15/12/2035	1,285,000	USD	1,147,183	1.14
BOYCE PARK CLO FRN 21/04/2035	1,000,000	USD	884,200	0.88
BX COMMERCIAL MORTGAGE 7.9698% VRN 13/08/2041	1,500,000	USD	1,447,769	1.44
BX COMMERCIAL MORTGAGE TRUST 2026 FRN 15/02/2042 (US12433LAG05)	750,000	USD	752,812	0.75
BXP TRUST 2017-GM 3.539% VRN 13/06/2039	1,000,000	USD	962,203	0.96
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/12/2041	1,250,000	USD	1,283,476	1.28
FANNIE MAE CONNECTICUT AVENUE SEC FRN 25/11/2041	1,924,000	USD	1,969,458	1.96
FLATIRON CLO 25 FRN 17/10/2037 (US33883YAA64)	1,000,000	USD	957,246	0.95
HPS LOAN MANAGEMENT 15-2019 FRN 22/10/2038	1,000,000	USD	968,046	0.96
HPS LOAN MANAGEMENT 2023-17 FRN 23-04-2038	2,000,000	USD	1,969,256	1.96
HPS LOAN MANAGEMENT 2025-25 LTD FRN 26/07/2038	2,000,000	USD	2,019,408	2.01
HPS LOAN MANAGEMENT 2026-27 FRN 15/04/2039	2,000,000	USD	2,005,426	2.00
HUDSON YARDS MORTGAGE 3.557% VRN 10/07/2039	2,121,500	USD	1,936,835	1.93
INVECO CLO FRN 22/04/2037	2,000,000	USD	1,871,326	1.86
IP 2025-IP MORTGAGE TRUST 6.8458% VRN 10/06/2042	1,000,000	USD	1,007,093	1.00
IP 2025-IP MORTGAGE TRUST 7.7123% VRN 10/06/2042	1,000,000	USD	1,005,951	1.00
MORGAN STANLEY CAPITAL FRN 15/12/2038	1,000,000	USD	886,933	0.88
NEUBERGER BERMAN LOAN ADVISERS CL FRN 18/10/2038 (US64131PAL67)	1,000,000	USD	940,353	0.94
NEUBERGER BERMAN LOAN ADVISERS CL FRN 23/01/2039	2,000,000	USD	1,950,350	1.94
NEUBERGER BERMAN LOAN ADVISERS FRN 23/04/2038	2,000,000	USD	1,959,228	1.95
NEUBERGER BERMAN LOAN ADVISERS FRN 23/10/2036 (US64135CAN74)	2,000,000	USD	1,916,949	1.91
PEEBLES PARK CLO FRN 21/04/2037	2,000,000	USD	1,911,720	1.90
PIKES PEAK CLO 12 FRN 20/04/2036	2,000,000	USD	1,895,687	1.89
PIKES PEAK CLO 21 FRN 20/04/2039	2,000,000	USD	1,942,923	1.93
PROGRESS RESIDENTIAL 2.209% 17/07/2038	350,000	USD	347,177	0.35
PROGRESS RESIDENTIAL 2021- SFR8 2.532% 17/10/2038	1,500,000	USD	1,479,352	1.47
PROGRESS RESIDENTIAL 2022- SFR1 5.52% 17/02/2041	2,000,000	USD	1,949,426	1.94
PROGRESS RESIDENTIAL 3.01% 17/11/2040	341,000	USD	322,239	0.32
PROGRESS RESIDENTIAL 4.88% 17/02/2041	2,000,000	USD	1,933,546	1.93
PROGRESS RESIDENTIAL TRUST 3.181% 17/09/2038	1,000,000	USD	987,161	0.98
PROGRESS RESIDENTIAL TRUST 3.422% 17/07/2038	1,638,000	USD	1,627,603	1.62
TEXAS COMMERCIAL MORTGAGE TRUST 2 FRN 15/04/2042	500,000	USD	500,690	0.50
VNDO TRUST 4.0327% VRN 10/01/2035	2,000,000	USD	1,995,937	1.99

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global High Yield Securitised Credit Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			68,963,131	68.68
Total Asset Backed Securities			90,907,911	90.53
Total Transferable Securities Traded on Another Regulated Market			90,907,911	90.53
Collective Investment Schemes				
Ireland				
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	59,835	USD	59,835	0.06
			59,835	0.06
Total Collective Investment Schemes			59,835	0.06
Other Transferable Securities				
Asset Backed Securities				
Ireland				
ATOM MORTGAGE SECURITIES FRN 22/07/2031 (XS2373058689)	1,000,000	GBP	913,735	0.91
			913,735	0.91
Total Asset Backed Securities			913,735	0.91
Total Other Transferable Securities			913,735	0.91
Total Investments			98,681,262	98.28
Other Net Assets			1,730,155	1.72
Total Net Assets			100,411,417	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Inflation Linked Bond
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
AUSTRALIA (GOVT) 0.25% 21/11/2032	5,100,000	AUD	3,732,817	0.42
AUSTRALIA (GOVT) 0.75% 21/11/2027	4,600,000	AUD	4,073,625	0.45
AUSTRALIA (GOVT) 1% 21/02/2050	3,100,000	AUD	1,763,268	0.20
AUSTRALIA (GOVT) 1.25% 21/08/2040	4,900,000	AUD	3,666,132	0.41
AUSTRALIA (GOVT) 1.75% 21/06/2051	500,000	AUD	171,681	0.02
AUSTRALIA (GOVT) 2% 21/08/2035	28,000,000	AUD	25,601,257	2.85
AUSTRALIA (GOVT) 2.5% 20/09/2030	5,300,000	AUD	5,629,662	0.63
			44,638,442	4.98
Canada				
CANADA (GOVT) 4.25% 01/12/2026	10,500,000	CAD	14,601,272	1.63
			14,601,272	1.63
France				
FRANCE (GOVT) 0.1% 25/07/2031	2,250,000	EUR	3,069,809	0.34
FRANCE (GOVT) 0.1% 25/07/2036	400,000	EUR	504,462	0.06
FRANCE (GOVT) 0.1% 25/07/2038	200,000	EUR	229,011	0.03
FRANCE (GOVT) 0.1% 25/07/2053	50,000	EUR	41,908	-
FRANCE (GOVT) 0.7% 25/07/2030	3,000,000	EUR	4,487,013	0.50
FRANCE (GOVT) 1.8% 25/07/2040	2,200,000	EUR	3,750,962	0.42
FRANCE (GOVT) 3.15% 25/07/2032	500,000	EUR	1,040,325	0.12
			13,123,490	1.47
Germany				
BUNDESREPUBLIK DEUTSCHLAND BUNDES 2.4% 15/11/2030	26,000,000	EUR	29,550,785	3.28
GERMANY (GOVT) 0.1% 15/04/2026	41,800,000	EUR	62,210,066	6.92
GERMANY (GOVT) 0.1% 15/04/2033	5,550,000	EUR	7,586,019	0.84
GERMANY (GOVT) 0.1% 15/04/2046	10,660,000	EUR	12,727,931	1.42
GERMANY (GOVT) 0.5% 15/04/2030	1,650,000	EUR	2,485,384	0.28
			114,560,185	12.74
Italy				
ITALY (GOVT) 1.8% 15/05/2036	5,600,000	EUR	6,715,531	0.75
ITALY (GOVT) 0.10% 15/05/2033	3,000,000	EUR	3,771,841	0.42
ITALY (GOVT) 1.3% 15/05/2028	1,200,000	EUR	1,816,138	0.20
ITALY (GOVT) 1.5% 15/05/2029	5,100,000	EUR	6,448,103	0.72
ITALY (GOVT) 2.4% 15/05/2039	7,800,000	EUR	9,930,352	1.11
ITALY (GOVT) 2.55% 15/09/2041	4,230,000	EUR	7,293,095	0.81
ITALY (GOVT) 2.55% IL 15/05/2056	900,000	EUR	1,079,539	0.12
			37,054,599	4.13
Japan				
JAPAN (GOVT) 0.2% 10/03/2030	690,000,000	JPY	4,997,962	0.56
			4,997,962	0.56
Mexico				
MEXICO (GOVT) 4.5% 22/11/2035	450,000	MXN	21,255,963	2.37
			21,255,963	2.37
Spain				
SPAIN (GOVT) 0.7% 30/11/2033	9,300,000	EUR	13,167,604	1.47
SPAIN (GOVT) 1% 30/11/2030	6,000,000	EUR	9,051,610	1.01
SPAIN (GOVT) 2.05% 30/11/2039	9,000,000	EUR	11,913,771	1.33
			34,132,985	3.81
Sweden				
SWEDEN (GOVT) 0.125% 01/06/2039	18,000,000	SEK	2,470,169	0.28
SWEDEN (GOVT) 3.5% 01/12/2028	16,750,000	SEK	3,049,143	0.34
			5,519,312	0.62
United Kingdom				
UK (GOVT) 0.125% 10/08/2028	1,460,000	GBP	2,840,318	0.32
UK (GOVT) 0.125% 10/08/2031	5,700,000	GBP	10,191,704	1.14
UK (GOVT) 0.125% 10/08/2048	11,340,000	GBP	14,323,013	1.60
UK (GOVT) 0.125% 22/03/2029	10,800,000	GBP	24,463,178	2.72
UK (GOVT) 0.125% 22/03/2044	5,730,000	GBP	9,013,946	1.00

Description	Quantity/ Face Value	Currency	Market value	% net assets
UK (GOVT) 0.125% 22/11/2036	27,900,000	GBP	49,807,584	5.54
UK (GOVT) 0.25% 22/03/2052	6,500,000	GBP	9,033,492	1.01
UK (GOVT) 0.5% 22/03/2050	8,105,000	GBP	14,065,544	1.57
UK (GOVT) 0.625% 22/03/2040	6,270,000	GBP	13,181,470	1.47
UK (GOVT) 0.625% 22/11/2042	11,750,000	GBP	24,052,180	2.68
UK (GOVT) 0.75% 22/03/2034	4,000,000	GBP	8,931,566	0.99
UK (GOVT) 1.125% 22/11/2037	7,880,000	GBP	19,852,024	2.21
UK (GOVT) 1.25% 22/11/2055	4,900,000	GBP	11,119,341	1.24
UK (GOVT) 1.25% 22/11/2054	8,400,000	GBP	9,697,454	1.08
UNITED KINGDOM (GOVT) 4.75% 22/10/2035	20,200,000	GBP	26,286,291	2.92
			246,859,105	27.49
United States				
US (GOVT) 1.125% 15/01/2033	24,750,000	USD	26,059,729	2.89
US (GOVT) 1.5% IL 15/02/2053	11,800,000	USD	9,927,265	1.11
US (GOVT) 1.875% 15/07/2034	2,800,000	USD	2,917,931	0.32
			38,904,925	4.32
Total Bonds			575,648,240	64.12
Total Transferable Securities Admitted to an Official Stock Exchange Listing			575,648,240	64.12
Transferable Securities Traded on Another Regulated Market				
Bonds				
Canada				
CANADA (GOVT) 0.5% 01/12/2050	10,700,000	CAD	7,183,545	0.80
CANADA (GOVT) 1.25% 01/12/2047	4,700,000	CAD	4,054,049	0.45
CANADA (GOVT) 1.75% 01/12/2053	6,000,000	CAD	2,750,670	0.31
CANADA (GOVT) 3% 01/12/2036	6,250,000	CAD	8,304,549	0.92
CANADA (GOVT) 4% 01/12/2031	4,800,000	CAD	7,258,527	0.81
			29,551,340	3.29
France				
FRANCE (GOVT) 0.1% 25/07/2047	2,750,000	EUR	2,743,456	0.31
			2,743,456	0.31
Italy				
ITALY (GOVT) 0.15% 15/05/2051	1,650,000	EUR	1,397,581	0.16
ITALY (GOVT) 0.4% 15/05/2030	7,050,000	EUR	9,957,468	1.11
			11,355,049	1.27
Japan				
JAPAN (GOVT) 0.005% 10/03/2031	1,320,000,000	JPY	9,463,372	1.05
			9,463,372	1.05
New Zealand				
NEW ZEALAND (GOVT) 2.5% 20/09/2035	10,900,000	NZD	8,517,906	0.95
			8,517,906	0.95
Sweden				
SWEDEN (GOVT) 0.125% 01/06/2026	46,000,000	SEK	6,440,911	0.72
SWEDEN (GOVT) 0.125% 01/06/2030	58,000,000	SEK	7,271,688	0.81
SWEDEN (GOVT) 0.125% 01/06/2032	41,000,000	SEK	5,464,563	0.61
			19,177,162	2.14
United States				
BONOS DE LA TESORERIA DE LA REPUBLIC 6% 01/04/2033	9,090,000	USD	9,527,513	1.06
US (GOVT) 0.125% 15/01/2031	1,530,000	USD	1,799,618	0.20
US (GOVT) 0.125% 15/01/2032	26,230,000	USD	28,362,882	3.15
US (GOVT) 0.125% 15/02/2051	6,650,000	USD	4,425,597	0.49
US (GOVT) 0.125% 15/02/2052	8,200,000	USD	4,988,383	0.56
US (GOVT) 0.125% 15/07/2030	14,300,000	USD	17,290,784	1.93
US (GOVT) 0.375% 15/01/2027	1,450,000	USD	1,957,602	0.22
US (GOVT) 0.5% 15/01/2028	15,640,000	USD	20,463,469	2.28
US (GOVT) 0.75% 15/02/2042	8,120,000	USD	9,019,310	1.00
US (GOVT) 2.125% 15/02/2041	9,100,000	USD	13,095,867	1.46
US (GOVT) 2.5% 15/01/2029	38,750,000	USD	60,964,921	6.78

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Inflation Linked Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			<u>171,915,946</u>	<u>19.13</u>
Total Bonds			<u>252,724,231</u>	<u>28.14</u>
			<u>252,724,231</u>	<u>28.14</u>
Total Transferable Securities Traded on Another Regulated Market				
Collective Investment Schemes				
Ireland				
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	10,737,406	USD	10,737,406	1.20
			<u>10,737,406</u>	<u>1.20</u>
Total Collective Investment Schemes			<u>10,737,406</u>	<u>1.20</u>
Other Transferable Securities				
Bonds				
Canada				
CANADA (GOVT) 1.5% 01/12/2044	7,550,000	CAD	7,418,906	0.83
CANADA (GOVT) 2% 01/12/2041	5,050,000	CAD	5,605,467	0.62
			<u>13,024,373</u>	<u>1.45</u>
France				
FRANCE (GOVT) 1.85% 25/07/2027	7,500,000	EUR	12,307,575	1.37
			<u>12,307,575</u>	<u>1.37</u>
Japan				
JAPAN (GOVT) 0.005% 10/03/2032	780,000,000	JPY	5,491,849	0.61
JAPAN (GOVT) 0.005% 10/03/2034	400,000,000	JPY	2,558,485	0.28
JAPAN (GOVT) 0.005% 10/03/2035	1,100,000,000	JPY	6,776,973	0.75
			<u>14,827,307</u>	<u>1.64</u>
New Zealand				
NEW ZEALAND (GOVT) 2.5% IL 20/09/2040	3,000,000	NZD	2,204,482	0.25
			<u>2,204,482</u>	<u>0.25</u>
United Kingdom				
UK (GOVT) 1.25% 22/11/2032	1,400,000	GBP	3,547,728	0.40
			<u>3,547,728</u>	<u>0.40</u>
United States				
US (GOVT) 2.125% 15/02/2040	1,000,000	USD	1,475,145	0.16
			<u>1,475,145</u>	<u>0.16</u>
Total Bonds			<u>47,386,610</u>	<u>5.27</u>
Total Other Transferable Securities			<u>47,386,610</u>	<u>5.27</u>
Total Investments			<u>886,496,487</u>	<u>98.73</u>
Other Net Assets			<u>11,386,396</u>	<u>1.27</u>
Total Net Assets			<u>897,882,883</u>	<u>100.00</u>

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Investment Grade Securitised Credit Bond
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
United Kingdom				
TRAFFORD CENTRE FRN 28/07/2038	8,000,000	GBP	10,169,435	0.23
			10,169,435	0.23
Total Bonds			10,169,435	0.23
Asset Backed Securities				
Australia				
APOLLO SERIES TRUST FRN 13/10/2049	900,000	AUD	163,992	-
APOLLO TRUST FRN 13/09/2048	3,125,000	AUD	466,439	0.01
DRIVER AUSTRALIA NINE TRUST FRN 21/09/2032	22,800,000	AUD	5,319,779	0.12
FIRSTMAC MORTGAGE FUNDING TRUST FRN 17/11/2050	18,000,000	AUD	1,741,068	0.04
LION SERIES TRUST FRN 18/05/2054	2,950,000	AUD	905,452	0.02
LION TRUST FRN 19/05/2055	16,500,000	AUD	11,408,661	0.26
NATIONAL RMBS TRUST FRN 24/08/2049	5,300,000	AUD	1,076,663	0.02
			21,082,054	0.47
France				
BPCE HOME LOANS FRN 31/10/2057	8,100,000	EUR	7,384,287	0.17
			7,384,287	0.17
Ireland				
BECKETT PARK CLO DAC FRN 15/10/2038	10,000,000	EUR	11,473,424	0.26
BECKETT PARK CLO DAC FRN 15/10/2038 (XS3134604449)	10,000,000	EUR	11,529,121	0.27
BECKETT PARK CLO DAC FRN 15/10/2038 (XS3134604795)	10,000,000	EUR	11,500,211	0.26
CARLYLE EURO CLO DAC FRN 15/07/2038	10,000,000	EUR	11,522,721	0.27
CARLYLE EURO CLO FRN 15/07/2038	13,700,000	EUR	15,784,440	0.36
CARLYLE GLOBAL MARKET STRATEGIES FRN 10/11/2035	5,000,000	EUR	5,746,906	0.13
CVC CORDATUS LOAN FUND FRN 22/06/2034	7,000,000	EUR	8,028,852	0.18
CVC CORDATUS LOAN FUND V DAC FRN 21/09/2039 (XS3093345661)	8,000,000	EUR	9,157,503	0.21
CVC CORDATUS LOAN FUND XXX DAC FRN 15/05/2037 (XS3230493606)	11,000,000	EUR	12,670,783	0.29
CVC CORDATUS LOAN FUND XXX DAC FRN 15/05/2037 (XS3230494083)	11,000,000	EUR	12,626,683	0.29
DILLIONS PARK CLO FRN 15/10/2034	15,207,000	EUR	17,514,710	0.40
DRYDEN CLO FRN 15/04/2035	3,035,000	EUR	3,485,278	0.08
FINANCE IRELAND RMBS FRN 24/12/2063	1,760,000	EUR	2,025,921	0.05
FINANCE IRELAND RMBS FRN 24/12/2063 (XS2837177802)	5,100,000	EUR	3,616,414	0.08
HARVEST CLO XXXII DAC FRN 25/07/2037	8,250,000	EUR	9,509,794	0.22
INVESCO EURO CLO XIV DAC FRN 15/01/2039	11,500,000	EUR	13,190,193	0.30
INVESCO EURO CLO XV DAC FRN 25/01/2039	10,000,000	EUR	11,495,827	0.26
INVESCO EURO CLO XV DAC FRN 25/01/2039 (XS3041393151)	8,000,000	EUR	9,192,010	0.21
INVESCO EURO FRN 15/04/2033	4,000,000	EUR	4,591,882	0.11
INVESCO EURO FRN 15/07/2031	6,538,000	EUR	7,522,613	0.17
JUBILEE CLO 2019-XXIII FRN 15/07/2037	8,400,000	EUR	9,678,069	0.22
JUBILEE CLO 2019-XXIII FRN 15/07/2037 (XS2856830927)	9,250,000	EUR	10,657,019	0.25
JUBILEE CLO DAC FRN 21/08/2038	15,000,000	EUR	17,220,936	0.40
JUBILEE CLO DAC FRN 21/08/2038 (XS3109829112)	10,000,000	EUR	11,490,859	0.26
JUBILEE CLO DAC FRN 21/08/2038 (XS3109829898)	5,000,000	EUR	5,751,383	0.13
LAST MILE LOGISTICS PAN EURO FINANCE FRN 17/08/2033	27,898,000	EUR	31,177,372	0.73
PENTA CLO DAC FRN 15/10/2039	10,000,000	EUR	11,524,675	0.27
PENTA CLO DAC FRN 15/10/2039 (XS3121007549)	9,500,000	EUR	10,841,352	0.25
RINGSEND PARK CLO DAC FRN 15/02/2038	10,000,000	EUR	11,527,717	0.27

Description	Quantity/ Face Value	Currency	Market value	% net assets
RINGSEND PARK CLO DAC FRN 15/02/2038 (XS3102042267)	7,000,000	EUR	8,014,770	0.18
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967782819)	9,000,000	EUR	10,364,614	0.24
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967783387)	6,500,000	EUR	7,508,022	0.17
ST PAUL'S CLO FRN 15/04/2033	4,500,000	EUR	5,133,564	0.12
ST PAUL'S CLO FRN 22/04/2035	2,461,000	EUR	2,821,034	0.06
TAURUS UK DAC FRN 18/08/2035	2,600,000	GBP	3,429,475	0.08
TAURUS UK DAC FRN 18/08/2035 (XS3130015392)	2,200,000	GBP	2,902,081	0.07
WILTON PARK CLO DAC FRN 15/07/2038	5,000,000	EUR	5,754,342	0.13
WILTON PARK CLO FRN 15/07/2038	14,000,000	EUR	16,083,547	0.37
			374,066,117	8.60
Luxembourg				
SC GERMANY COMPARTMENT CONSUMER FRN 14/11/2035	3,800,000	EUR	2,967,229	0.07
SC GERMANY SA COMPARTMENT CONSUMER FRN 14/11/2035	2,300,000	EUR	1,802,817	0.04
			4,770,046	0.11
United Kingdom				
AUBURN 15 FRN 20/07/2045	11,200,000	GBP	9,872,525	0.23
BRACCAN MORTGAGE FUNDING FRN 17/05/2067	3,000,000	GBP	3,949,842	0.09
COMPARTMENT DRIVER UK NINE FRN 26/04/2032	8,000,000	GBP	6,989,675	0.16
DUNCAN FUNDING FRN 22/07/2071	7,100,000	GBP	8,787,093	0.20
EDENBROOK MORTGAGE FUNDING FRN 22/03/2057	8,151,000	GBP	10,736,847	0.25
EDENBROOK MORTGAGE FUNDING FRN 22/03/2057 (XS2843284156)	14,000,000	GBP	17,613,399	0.41
FINSBURY SQUARE FRN 16/12/2067	1,350,000	GBP	94,365	-
GEMCARTO FRN 16/12/2067	2,200,000	GBP	767,972	0.02
GREAT HALL MORTGAGES FRN 18/06/2039	1,000,000	EUR	1,108,212	0.03
HOLMES MASTER ISSUERFRN 15/10/2072	5,500,000	GBP	7,249,722	0.17
HOPS HILL FRN 21/06/2056	2,300,000	GBP	3,017,115	0.07
LANEBROOK MTG TRANSACTION FRN 20/7/2058	3,460,000	GBP	4,564,070	0.11
LONDON WALL MORTGAGE CAPITAL FRN 15/05/2051	4,250,000	GBP	5,613,719	0.13
MOLOSSUS FRN 18/04/2061	2,000,000	GBP	2,644,701	0.06
MOLOSSUS FRN 18/04/2061 (XS2793365268)	10,000,000	GBP	12,045,765	0.28
MORTIMER BTL FRN 23/06/2053	1,750,000	GBP	588,189	0.01
MORTIMER BTL FRN 23/06/2053 (XS2349428164)	3,510,000	GBP	4,635,948	0.11
POLARIS 2025-1 FRN 26/02/2068	11,000,000	GBP	13,421,244	0.31
POLARIS 2025-1 FRN 26/02/2068 (XS2984149968)	3,000,000	GBP	3,947,694	0.09
POLARIS FRN 26/02/2061	12,082,000	GBP	15,974,746	0.37
POLARIS FRN 26/02/2061 (XS2765488676)	36,924,000	GBP	31,147,623	0.73
POLARIS FRN 26/02/2061 (XS2765489211)	900,000	GBP	1,192,356	0.03
TOWD POINT MORTGAGE FUNDING 2024 FRN 20/07/2053	2,000,000	GBP	2,636,994	0.06
TOWER BRIDGE FUNDING FRN 20/05/2066	2,800,000	GBP	2,118,899	0.05
TOWER BRIDGE FUNDING FRN 20/05/2066 (XS2799471003)	1,925,000	GBP	2,541,035	0.06
TWIN BRIDGES FRN 12/09/2055	14,330,000	GBP	18,906,787	0.44
UK LOGISTICS 2024-2 DAC FRN 17/02/2035 (XS2945692353)	6,200,000	GBP	6,958,248	0.16
UK LOGISTICS 2024-2 DAC FRN 17/02/2035 (XS2945702509)	3,000,000	GBP	3,365,380	0.08
UK LOGISTICS DAC FRN 17/05/2034	14,000,000	GBP	11,268,709	0.26
UK LOGISTICS DAC FRN 17/05/2035	9,900,000	GBP	9,374,320	0.22
UK LOGISTICS FRN 17/05/2034	6,750,000	GBP	5,464,071	0.13
UK LOGISTICS FRN 17/05/2034 (XS2809141182)	2,900,000	GBP	2,334,699	0.05
UK LOGISTICS FRN 17/05/2035	19,000,000	GBP	18,018,099	0.41
UK LOGISTICS FRN 17/05/2035 (XS3028529876)	17,000,000	GBP	16,177,784	0.37
UKLOG 2024-2X A FRN 17/02/2035	6,700,000	GBP	7,516,768	0.17
			272,644,615	6.32
United States				
AGL CLO 37 LTD FRN 22/04/2038 (US00121MAA36)	27,500,000	USD	27,472,830	0.64
AGL CLO 37 LTD FRN 22/04/2038 (US00121MAE57)	15,000,000	USD	14,981,415	0.34
AGL CLO 6 LTD FRN 20/04/2038 (US00119VBE83)	10,000,000	USD	9,993,620	0.23

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Investment Grade Securitised Credit Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
AGL CLO 6 LTD FRN 20/04/2038 (US00119VBG32)	10,000,000	USD	9,999,650	0.23
AGL CORE CLO 36 LTD FRN 23/01/2038 (US00121WAG87)	6,000,000	USD	5,974,740	0.14
AGL CORE CLO 38 FRN 20/01/2038 (US00852QAE17)	28,000,000	USD	27,966,428	0.65
AGL CORE CLO 38 FRN 20/01/2038 (US00852QAG64)	9,600,000	USD	9,558,902	0.22
BROADGATE FINANCING 5.098% 05/04/2035	1,515,000	GBP	1,617,851	0.04
GREAT HALL MORTGAGES FRN 18/03/2039 (XS0288628224)	300,000	GBP	221,124	0.01
			107,786,560	2.50
			787,733,679	18.17

Total Asset Backed Securities

Asset Backed Securities

Ireland

CVC CORDATUS LOAN FUND V DAC FRN 21/09/2039	8,000,000	EUR	9,224,108	0.21
			9,224,108	0.21
			9,224,108	0.21

Total Asset Backed Securities

Total Transferable Securities Admitted to an Official Stock

Exchange Listing

Transferable Securities Traded on Another Regulated Market

Bonds

United States

AMERICAN TOWER TRUST 3.652% 23/03/2048	1,500,000	USD	1,483,436	0.03
SBA TOWER TRUST 2.593% 15/10/2056	12,000,000	USD	10,729,729	0.25
			12,213,165	0.28
			12,213,165	0.28

Asset Backed Securities

Australia

AFG 2025-1NC TRUST FRN 10/07/2056	27,000,000	AUD	15,513,337	0.36
AFG FRN 10/03/2055	30,000,000	AUD	6,603,569	0.15
AFG TRUST FRN 10/11/2055	14,100,000	AUD	9,722,566	0.22
FIRSTMAC MORTGAGE FUNDING TRUST FRN 17/01/2051	10,800,000	AUD	1,723,990	0.04
FIRSTMAC MORTGAGE FUNDING TRUST FRN 18/02/2056	2,600,000	AUD	1,790,071	0.04
LA TROBE FINANCIAL CAPITAL MARKET FRN 14/05/2055	6,000,000	AUD	1,796,857	0.04
LA TROBE FINANCIAL CAPITAL MARKET FRN 15/08/2055	16,600,000	AUD	6,292,472	0.14
LA TROBE FINANCIAL CAPITAL MARKET FRN 15/08/2055 (AU3FN0087045)	45,000,000	AUD	17,036,857	0.39
LIBERTY SERIES 2025-1 FRN 25/09/2056 (AU3FN0095089)	33,000,000	AUD	18,876,056	0.43
LIBERTY SERIES 2025-1 FRN 25/09/2056 (AU3FN0095097)	14,000,000	AUD	9,604,039	0.22
MA MONEY PINNACLE RESIDENTIAL SEC FRN 15/04/2066	9,750,000	AUD	6,689,729	0.15
MA MONEY RESIDENTIAL SECURITISATI FRN 15/08/2066	7,200,000	AUD	4,951,449	0.11
MA MONEY RESIDENTIAL SECURITITI FRN 15/11/2065	3,000,000	AUD	1,249,029	0.03
MEDALLION TRUST FRN 19/01/2056	15,000,000	AUD	5,479,578	0.13
MORTGAGE HOUSE RMBS PRIME SERIES FRN 13/05/2057 (AU3FN0093639)	50,000,000	AUD	24,475,419	0.56
MORTGAGE HOUSE RMBS PRIME SERIES FRN 13/05/2057 (AU3FN0093647)	6,500,000	AUD	4,465,028	0.10
OLYMPUS 2025-1 TRUST FRN 10/10/2056	10,600,000	AUD	7,266,693	0.17
ORDE SERIES 2025-1 TRUST FRN 11/06/2056	50,000,000	AUD	23,493,560	0.54
PEPPER RESIDENTIAL SECURITIES TRUST FRN 14/12/2064	14,000,000	AUD	2,403,924	0.06
RESIMAC PREMIER SERIES FRN 12/09/2056	6,000,000	AUD	4,128,591	0.10
SAPPHIRE TRUST FRN 14/03/2066	40,000,000	AUD	16,288,431	0.37
TRITON BOND TRUST 2025-1 IN RESPE FRN 12/03/2057 (AU3FN0095535)	38,000,000	AUD	22,937,717	0.53
TRITON BOND TRUST 2025-1 IN RESPE FRN 12/03/2057 (AU3FN0095543)	10,300,000	AUD	7,049,462	0.16
TRUSTEE FOR LION SERIES FRN 22/05/2053	6,650,000	AUD	3,695,453	0.09

Description	Quantity/ Face Value	Currency	Market value	% net assets
			223,533,877	5.13

China

VENTURE CLO FRN 20/07/2030	2,000,000	USD	2,001,606	0.05
			2,001,606	0.05

France

BPCE CONSUMER LOANS FRN 31/12/2042	11,900,000	EUR	10,674,734	0.25
			10,674,734	0.25

Ireland

AESIR EUROPEAN LOAN CONDUIT NO 41 FRN 23/01/2036 (XS3264759559)	3,885,000	GBP	5,124,428	0.12
AESIR EUROPEAN LOAN CONDUIT NO 41 FRN 23/01/2036 (XS3264759716)	5,300,000	GBP	6,991,727	0.16
AQUEDUCT EUROPEAN CLO 7- 2022 DAC FRN 15/08/2037	23,800,000	EUR	27,377,090	0.63
AQUEDUCT EUROPEAN CLO 8 DAC FRN 15/01/2039 (XS3219310227)	11,500,000	EUR	13,208,811	0.30
AQUEDUCT EUROPEAN CLO 8 DAC FRN 15/01/2039 (XS3219310573)	10,000,000	EUR	11,409,919	0.26
AQUEDUCT EUROPEAN CLO 9 DAC FRN 15/04/2038 (XS2978810609)	18,000,000	EUR	20,532,998	0.47
AQUEDUCT EUROPEAN CLO 9 DAC FRN 15/04/2038 (XS2978810864)	12,250,000	EUR	13,995,880	0.32
ARES EUROPEAN CLO XXIII DAC FRN 15/01/2040 (XS3204153228)	15,000,000	EUR	17,267,522	0.40
ARES EUROPEAN CLO XXIII DAC FRN 15/01/2040 (XS3204153574)	10,000,000	EUR	11,491,992	0.26
ATOM MORTGAGE SECURITIES FRN 22/07/2031	5,904,000	GBP	5,972,787	0.14
BERG FINANCE FRN 22/07/2033	7,300,000	EUR	1,483,842	0.03
BERG FINANCE FRN 22/07/2033 (XS233195270)	6,000,000	EUR	1,025,496	0.02
BLACKROCK EUROPEAN CLO FRN 15/01/2039 (XS3220584380)	15,000,000	EUR	17,262,443	0.40
BLACKROCK EUROPEAN CLO FRN 15/01/2039 (XS3220586161)	7,000,000	EUR	8,019,166	0.18
BRUEGEL FRN 22/05/2031 (XS2346732528)	7,400,000	EUR	7,536,740	0.17
BRUEGEL FRN 22/05/2031 (XS2346732972)	2,000,000	EUR	2,015,219	0.05
CABINTEELY PARK CLO FRN 15/08/2034	13,000,000	EUR	14,963,417	0.34
CARLYLE US CLO FRN 25/04/2038	10,000,000	USD	9,975,730	0.23
CARLYLE US CLO FRN 25/04/2038	7,000,000	USD	6,995,597	0.16
CARLYLE US CLO FRN 25/04/2038	3,000,000	USD	3,001,758	0.07
CONTEGO CLO VII DAC FRN 23/01/2038	3,250,000	EUR	3,710,703	0.09
CONTEGO CLO XII DAC FRN 25/01/2040 (XS3219380196)	10,000,000	EUR	11,485,809	0.26
CONTEGO CLO XII DAC FRN 25/01/2040 (XS3219380352)	5,000,000	EUR	5,727,656	0.13
CONTEGO CLO XIV DAC FRN 15/10/2037	15,000,000	EUR	17,247,906	0.40
CONTEGO CLO XIV DAC FRN 15/10/2037 (XS3149797881)	9,300,000	EUR	10,653,523	0.25
CVC CORDATUS LOAN FUND XVI DAC FRN 17/03/2039 (XS3263946702)	3,548,000	EUR	4,080,970	0.09
CVC CORDATUS LOAN FUND XVI DAC FRN 17/03/2039 (XS3263947189)	4,500,000	EUR	5,162,028	0.12
DBMS 2025-1 DAC FRN 18/02/2036	6,000,000	GBP	7,917,734	0.18
DBMS 2025-1 DAC FRN 18/02/2036 (XS3251496637)	7,000,000	GBP	9,234,818	0.21
DBMS 2025-1 DAC FRN 18/02/2036 (XS3251497015)	1,000,000	GBP	1,325,820	0.03
DILOSK RMBS FRN 25/01/2063	4,700,000	EUR	5,394,655	0.12
DILOSK RMBS FRN 25/01/2063 (XS2813212425)	3,000,000	EUR	2,786,825	0.06
DRYDEN CLO FRN 15/04/2035	3,675,000	EUR	4,230,680	0.10
DRYDEN CLO FRN 18/10/2034	5,350,000	EUR	6,158,136	0.14
ELM PARK CLO DAC FRN 15/01/2039	10,000,000	EUR	11,557,953	0.27
ELM PARK CLO DAC FRN 15/01/2039 (XS3224514748)	10,000,000	EUR	11,492,420	0.26
HARVEST CLO FRN 20/10/2032	2,400,000	EUR	2,760,766	0.06
HARVEST CLO XXII DAC FRN 15/01/2032	12,300,000	EUR	9,145,729	0.21
HARVEST CLO XXVII FRN 15/07/2034	20,400,000	EUR	23,487,410	0.54
HARVEST FRN 20/10/2032	22,200,000	EUR	12,753,141	0.29
HAUS EUROPEAN LOAN CONDUIT FRN 30/07/2051 (XS2372977418)	7,850,000	EUR	8,622,075	0.20
INVESCO CLO FRN 15/04/2034	6,000,000	USD	5,995,728	0.14

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Investment Grade Securitised Credit Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
INVESCO CLO FRN 15/04/2034	5,500,000	USD	5,504,967	0.13				844,842,671	19.40
INVESCO CLO FRN 15/07/2034	9,500,000	USD	9,508,551	0.22					
INVESCO CLO FRN 15/07/2034 (US46149MAQ96)	9,500,000	USD	9,499,763	0.22	Jersey				
INVESCO CLO FRN 15/08/2034 (XS2369271130)	4,372,000	EUR	4,976,264	0.11	VANTAGE DATA CENTERS 6.172% 28/05/2039	25,728,000	GBP	34,077,522	0.79
INVESCO EURO CLO XI DAC FRN 22/10/2036	6,000,000	EUR	6,875,292	0.16				34,077,522	0.79
INVESCO EURO CLO XI DAC FRN 22/10/2036 (XS3208454598)	10,000,000	EUR	11,481,675	0.26	Luxembourg				
INVESCO EURO CLO XII DAC FRN 15/07/2037	6,900,000	EUR	7,941,273	0.18	RAMSGATE DC HOLDINGS UK 1 5.483% STEP 28/02/2056	14,000,000	GBP	18,084,653	0.42
INVESCO EURO CLO XII DAC FRN 15/07/2037 (XS3263961172)	10,000,000	EUR	11,514,871	0.27	SC GERMANY FRN 14/01/2038	8,000,000	EUR	7,849,219	0.18
JUBILEE CLO 2019-XXII FRN 20/08/2037	14,350,000	EUR	16,410,679	0.38	SV VANIR LOGISTICS FINANCE FRN 23/07/2037	3,500,000	EUR	4,034,212	0.09
JUBILEE CLO 2019-XXII FRN 20/08/2037 (XS2874155679)	15,000,000	EUR	16,972,256	0.39	SV VANIR LOGISTICS FINANCE FRN 23/07/2037 (XS3239194700)	1,500,000	EUR	1,728,516	0.04
JUBILEE CLO 2024-XXVIII DAC FRN 15/10/2038	6,000,000	EUR	6,876,925	0.16	SV VANIR LOGISTICS FINANCE FRN 23/07/2037 (XS3239195004)	3,000,000	EUR	3,457,464	0.08
JUBILEE CLO 2024-XXVIII DAC FRN 15/10/2038 (XS3276177709)	6,000,000	EUR	6,887,738	0.16	VANTAGE DATA CENTERS GERMANY 4.292% 28/06/2050	33,000,000	EUR	37,589,364	0.88
JUBILEE CLO 2025-XXXII DAC FRN 25/01/2039	15,000,000	EUR	17,268,774	0.40				72,743,428	1.69
JUBILEE CLO 2025-XXXII DAC FRN 25/01/2039 (XS3163519054)	10,000,000	EUR	11,468,264	0.26	Netherlands				
JUBILEE CLO DAC FRN 25/07/2039	10,905,000	EUR	12,484,203	0.29	DRYDEN CLO FRN 18/10/2034	2,500,000	EUR	2,876,551	0.07
JUBILEE CLO FRN 25/07/2039	23,562,000	EUR	27,065,260	0.62	JUBILEE CLO FRN 15/04/2035	8,000,000	EUR	9,189,765	0.21
LAST MILE LOGISTICS FRN 17/08/2026	3,500,000	EUR	3,916,333	0.09	JUBILEE CLO FRN 15/04/2035	5,500,000	EUR	6,317,137	0.15
LAST MILE LOGISTICS FRN 17/08/2026 (XS2356454913)	3,200,000	EUR	3,580,379	0.08				18,383,453	0.43
LAST MILE SECURITIES FRN 17/08/2031 (XS2320420529)	7,059,000	EUR	8,136,258	0.19	United Kingdom				
LAST MILE SECURITIES FRN 17/08/2031 (XS2320420792)	8,915,000	EUR	10,273,008	0.24	ECONOMIC MASTER ISSUER FRN 25/04/2075	4,000,000	GBP	5,194,169	0.12
LAST MILE SECURITIES FRN 17/08/2031 (XS2320420875)	3,500,000	EUR	4,033,422	0.09	ELSTREE FUNDING FRN 21-01- 2065	4,500,000	GBP	5,877,754	0.14
LAST MILE SECURITIES FRN 17/08/2031 (XS2320421501)	4,687,000	EUR	5,404,000	0.12	FINSBURY SQUARE FRN 16/12/2067 (XS2352501105)	5,500,000	GBP	7,256,618	0.17
OTRANTO PARK CLO DAC FRN 15/10/2039	9,257,000	EUR	10,548,060	0.24	GREAT HALL MORTGAGES FRN 18/03/2039 (XS0288630121)	2,750,000	EUR	3,063,665	0.07
OTRANTO PARK CLO FRN 15/10/2039 (XS3187651974)	14,400,000	EUR	16,476,835	0.38	HOPS HILL FRN 21/04/2056	10,500,000	GBP	9,129,393	0.21
PENTA CLO 15 DAC FRN 15/10/2038	10,000,000	EUR	11,451,180	0.26	HOPS HILL FRN 21/04/2056 (XS2802116561)	2,500,000	GBP	3,308,968	0.08
PENTA CLO 15 DAC FRN 15/10/2038 (XS3215490718)	15,000,000	EUR	17,280,004	0.40	PERMANENT MASTER ISSUER PLC FRN 15/07/2073	1,000,000	GBP	1,316,206	0.03
PENTA CLO 19 FRN 15/07/2038	20,000,000	EUR	22,960,054	0.53	POLARIS FRN 23/09/2059	18,989,000	GBP	10,430,074	0.24
PENTA CLO 7 DAC FRN 25/01/2039 (XS2957487023)	10,000,000	EUR	11,513,446	0.27	POLARIS FRN 23/09/2059 (XS2673975897)	3,824,000	GBP	5,098,680	0.12
PENTA CLO 7 DAC FRN 25/01/2039 (XS2957487296)	5,000,000	EUR	5,739,928	0.13	TWIN BRIDGES FRN 15/05/2056	17,500,000	GBP	5,123,643	0.12
PENTA CLO 7 DAC FRN 25/01/2039 (XS2957487452)	2,800,000	EUR	3,219,123	0.07	WHITE ROSE MASTER ISSUER FRN 16/04/2073	5,100,000	GBP	6,303,025	0.15
PENTA CLO DAC FRN 15/07/2038	14,250,000	EUR	16,437,130	0.38				62,102,195	1.45
RAVENSALE PARK FRN 25/04/2038 (XS3006390549)	9,000,000	EUR	10,330,356	0.24	United States				
RAVENSALE PARK FRN 25/04/2038 (XS3006391356)	5,500,000	EUR	6,282,670	0.14	1345T FRN 15/06/2030	10,175,000	USD	10,159,160	0.23
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967783114)	10,000,000	EUR	11,536,833	0.27	1345T FRN 15/06/2030	4,745,000	USD	4,737,258	0.11
SIRIUS LOGISTICS 2026-1 UK DAC FRN 17/11/2035	9,000,000	GBP	11,872,744	0.27	1345T FRN 15/06/2030 (US68271CAE21)	1,000,000	USD	998,580	0.02
SIRIUS LOGISTICS 2026-1 UK DAC FRN 17/11/2035 (XS3269461847)	6,800,000	GBP	8,961,999	0.21	280 PARK AVENUE MORTGAGE FRN 15/09/2034	12,435,000	USD	12,315,411	0.28
SIRIUS LOGISTICS 2026-1 UK DAC FRN 17/11/2035 (XS3269462068)	8,250,000	GBP	10,881,989	0.25	280 PARK AVENUE MORTGAGE TRUST FRN 15/09/2034	8,000,000	USD	7,903,636	0.18
TAURUS 2025-1 EU DAC FRN 17/02/2035 (XS2996746066)	7,750,000	EUR	8,874,927	0.20	AGL CLO 29 FRN 21/04/2039	4,000,000	USD	4,016,253	0.09
TAURUS 2025-1 EU DAC FRN 17/02/2035 (XS2996746223)	3,500,000	EUR	4,024,363	0.09	AGL CLO 37 LTD FRN 22/04/2038 (US00121MAG06)	10,000,000	USD	9,974,110	0.23
TAURUS 2025-1 EU DAC FRN 17/02/2035 (XS2996746652)	2,000,000	EUR	2,300,212	0.05	AGL CLO 45 FRN 20/01/2039	20,000,000	USD	19,970,400	0.46
TAURUS 2025-2 UK DAC FRN 18/02/2035 (XS3025430110)	6,250,000	GBP	7,007,688	0.16	0	5,000,000	USD	4,985,415	0.11
TAURUS 2025-2 UK DAC FRN 18/02/2035 (XS3025430466)	4,000,000	GBP	4,520,731	0.10	AGL CLO FRN 21/07/2037	18,000,000	USD	17,979,246	0.41
TAURUS CMBS FRN 20/07/2035	6,250,000	GBP	8,229,920	0.19	AGL CLO FRN 21/07/2037 (US00121DAC92)	7,500,000	USD	7,486,463	0.17
TAURUS CMBS FRN 20/07/2035	2,000,000	GBP	2,638,981	0.06	AGL CLO FRN 22/07/2038	4,250,000	USD	4,238,857	0.10
TAURUS CMBS FRN 20/07/2035 (XS3053362623)	1,250,000	GBP	1,652,083	0.04	AGL CLO FRN 22/07/2038 (US00791YAE86)	7,925,000	USD	7,915,054	0.18
THUNDER LOGISTICS 2024-1 DAC FRN 17/11/2036 (XS2896261745)	4,000,000	EUR	2,910,658	0.07	AGL CORE CLO 36 LTD FRN 23/01/2038 (US00121WAE30)	14,000,000	USD	13,975,374	0.32
THUNDER LOGISTICS 2024-1 DAC FRN 17/11/2036 (XS2896262552)	3,500,000	EUR	2,535,497	0.06	AGL CORE CLO FRN 20/07/2037	20,000,000	USD	20,014,060	0.46
UK LOGISTICS 2025-2 DAC FRN 17/08/2035	4,000,000	GBP	4,777,170	0.11	AGL CORE CLO FRN 20/07/2037 (US001200AL84)	12,000,000	USD	11,999,640	0.28
UK LOGISTICS 2025-2 DAC FRN 17/08/2035 (XS3192372913)	1,000,000	GBP	1,191,608	0.03	AGL CORE CLO FRN 20/07/2037 (US001200AN41)	20,000,000	USD	19,988,100	0.46
VITA SCIENTIA 2022-1 DAC FRN 27/08/2025	1,100,000	EUR	1,269,665	0.03	ALBA FRN 25/11/2042	926,000	GBP	506,784	0.01
VITA SCIENTIA DAC FRN 27/08/2025	7,500,000	EUR	8,656,806	0.20	ALIGNED DATA CENTERS ISSUER 1.937% 15/08/2046	13,000,000	USD	12,869,107	0.30
VITA SCIENTIA FRN 27/02/2033	3,550,000	EUR	4,094,809	0.09	ALLEGANY PARK CLO FRN 20/01/2035	2,000,000	USD	1,998,286	0.05
					ALLEGANY PARK CLO LTD FRN 20/01/2035	1,500,000	USD	1,494,311	0.03
					AMERICAN HOMES 4 RENT 6.07% 17/10/2052	7,891,000	USD	-	-
					APIDOS CLO FRN 18/10/2031 (US03768CAS89)	3,000,000	USD	3,000,309	0.07
					APIDOS CLO FRN 18/10/2031 (US03768CAU36)	4,000,000	USD	4,000,692	0.09

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Investment Grade Securitised Credit Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
APIDOS CLO FRN 20/10/2038	20,000,000	USD	19,974,160	0.46	BX TRUST 2025-LIFE 5.8836% VRN 13/06/2047	21,500,000	USD	21,593,813	0.50
APIDOS CLO FRN 22/10/2034	6,200,000	USD	6,202,548	0.14	BX TRUST 5.76% 13/10/2027	17,165,455	USD	17,216,869	0.40
APIDOS CLO FRN 22/10/2034	4,000,000	USD	3,999,840	0.09	BX TRUST 6.3% 13/10/2027	3,000,000	USD	3,001,375	0.07
APIDOS CLO LI LTD FRN 20/01/2038 (US03771JAE91)	11,000,000	USD	11,001,706	0.25	BX TRUST 6.79% 13/10/2027	1,000,000	USD	982,757	0.02
APIDOS CLO LI LTD FRN 20/01/2038 (US03771JAG40)	10,000,000	USD	10,002,973	0.23	BXP TRUST 3.379% 13/06/2039	16,120,000	USD	15,841,708	0.36
APIDOS CLO LIIL FRN 20/07/2038	10,000,000	USD	10,022,360	0.23	BXP TRUST 3.4248% VRN 13/06/2039	20,673,000	USD	20,179,170	0.46
APIDOS CLO LIIL FRN 20/07/2038 (US03771EAG52)	9,500,000	USD	9,515,799	0.22	CHASE HOME LENDING MORTGAGE 5.5% VRN 25/01/2057	7,500,000	USD	7,518,750	0.17
APIDOS CLO LIV FRN 20/10/2038	15,000,000	USD	14,959,785	0.34	CHASE HOME LENDING MORTGAGE 5.5% VRN 25/02/2056	43,000,000	USD	32,668,087	0.76
APIDOS CLO LVI FRN 24/04/2039	8,000,000	USD	8,000,000	0.18	0	5,000,000	USD	4,345,401	0.10
APIDOS CLO XLIII FRN 25/07/2038	26,250,000	USD	26,295,940	0.61	CHASE HOME LENDING MORTGAGE 5.5% VRN 25/07/2056	37,398,400	USD	31,700,621	0.74
APIDOS CLO XLIII FRN 25/07/2038	4,000,000	USD	4,007,946	0.09	CHASE HOME LENDING MORTGAGE 5.5% VRN 25/09/2056	25,000,000	USD	22,353,279	0.51
APIDOS CLO XLIII FRN 25/07/2038 (US03769UQA13)	2,000,000	USD	1,995,550	0.05	CHASE HOME LENDING MORTGAGE 5.5% VRN 25/11/2056	4,250,000	USD	4,130,183	0.10
APIDOS CLO XLVI LTD FRN 24/10/2038	12,000,000	USD	12,005,090	0.28	CHASE HOME LENDING MORTGAGE 5.5% VRN 25/12/2056	7,000,000	USD	6,839,945	0.16
0	5,250,000	USD	5,246,214	0.12	CHASE HOME LENDING MORTGAGE 6% VRN 25/10/2055	16,500,000	USD	12,250,684	0.28
APIDOS CLO XLVIII FRN 25/07/2037	17,000,000	USD	17,041,290	0.39	CHASE HOME LENDING MORTGAGE TR 6% VRN 25/10/2055	7,000,000	USD	2,803,966	0.06
APIDOS CLO XLVIII FRN 25/07/2037 (US03770WAG69)	3,650,000	USD	3,655,505	0.08	CHASE HOME LENDING MORTGAGE TR 6% VRN 25/11/2055 (US16160TAD00)	34,700,000	USD	24,480,956	0.56
APIDOS CLO XXIII FRN 15/04/2033 (US03765YBJ29)	8,600,000	USD	8,581,579	0.20	CHASE HOME LENDING MORTGAGE TR 6% VRN 25/11/2055 (US161919AD70)	39,000,000	USD	26,817,219	0.62
APIDOS CLO XXIII FRN 15/04/2033 (US03765YBL74)	15,000,000	USD	15,004,500	0.35	CHASE HOME LENDING MORTGAGE TR 6% VRN 25/12/2055	38,500,000	USD	28,462,590	0.67
APIDOS CLO XXXI FRN 15/04/2039 (US03767VAVW81)	15,000,000	USD	14,940,855	0.34	CHASE HOME LENDING MORTGAGE TRUST FRN 25/02/2056	8,000,000	USD	6,591,497	0.15
APIDOS CLO XXXI FRN 15/04/2039 (US03767VAVY48)	4,000,000	USD	3,986,192	0.09	CHASE HOME LENDING MORTGAGE TRUST FRN 25/10/2056	19,657,400	USD	18,213,054	0.42
APIDOS CLO XXXII FRN 20/01/2033	12,000,000	USD	11,980,872	0.28	CIMNL 2.09% 20/07/2051	2,400,000	USD	2,141,520	0.05
APIDOS CLO XXXVII FRN 22/10/2034	7,750,000	USD	7,744,180	0.18	CIP COMMERCIAL MORTGAGE TRUST 202 FRN 15/10/2037 (US12576AAA43)	3,000,000	USD	2,999,033	0.07
ARES LXXV CLO FRN 15/01/2037 (US039948AE49)	10,000,000	USD	9,993,860	0.23	CIP COMMERCIAL MORTGAGE TRUST 202 FRN 15/10/2037 (US12576AAC09)	2,000,000	USD	2,001,985	0.05
ARES LXXV CLO FRN 15/01/2037 (US039948AG96)	10,000,000	USD	9,987,250	0.23	COMM 2018 HOME MORTGAGE TRUST 3.815% VRN 10/04/2033	2,000,000	USD	1,955,598	0.05
AVENTURA MALL TRUST 4.1123% VRN 05/07/2040 (US05359AAA16)	11,150,000	USD	11,005,933	0.25	COMM 2018-HOME MORTGAGE T 3.9422% VRN 10/04/2033	8,000,000	USD	7,682,569	0.18
AVENTURA MALL TRUST 4.1123% VRN 05/07/2040 (US05359AAE38)	3,710,000	USD	3,631,427	0.08	COMM MORTGAGE TRUST 3.815% VRN 10/04/2033	6,700,000	USD	6,316,353	0.15
AVENUE OF THE AMERICAS 5.6896% 13/10/2037	8,000,000	USD	4,691,319	0.11	CONNECTICUT AVENUE SECURITIES FRN 25/01/2044	3,500,000	USD	1,166,430	0.03
BAIN CAPITAL CREDIT CLO 2020-3 FRN 23/10/2034	8,500,000	USD	8,487,565	0.20	CONNECTICUT AVENUE SECURITIES FRN 25/07/2044 (US20754XAA19)	4,250,000	USD	3,846,549	0.09
BAIN CAPITAL CREDIT CLO 2021-1 FRN 18/04/2034	5,000,000	USD	4,982,205	0.11	CONNECTICUT AVENUE SECURITIES FRN 25/12/2041	3,000,000	USD	178,757	-
BAIN CAPITAL CREDIT CLO 2021-5 FRN 23/10/2034 (US05682EAS28)	7,500,000	USD	7,493,483	0.17	CONNECTICUT AVENUE SECURITIES TRU FRN 25/02/2045 (US20754TAB89)	4,250,000	USD	3,843,889	0.09
BAIN CAPITAL CREDIT CLO 2021-5 FRN 23/10/2034 (US05682EAU73)	13,750,000	USD	13,755,775	0.32	CONNECTICUT AVENUE SECURITIES TRU FRN 25/02/2045 (US20754TAC62)	7,400,000	USD	3,214,093	0.07
BAIN CAPITAL CREDIT CLO 2022-4 FRN 16/10/2037	10,000,000	USD	9,990,000	0.23	CONNECTICUT AVENUE SECURITIES TRUST FRN 25/09/2043	4,000,000	USD	1,065,494	0.02
BARCLAYS COMMERCIAL MORTGAGE FRN 15/03/2037	5,017,000	USD	4,626,975	0.11	CONNECTICUT AVENUE SECURITIES TRUST FRN 25/06/2043	5,000,000	USD	1,890,553	0.04
BAYSWATER PARK CLO FRN 20/01/2039	10,000,000	USD	10,004,661	0.23	CONNECTICUT AVENUE SECURITIES TRU FRN 15/10/2037	5,000,000	USD	4,988,623	0.11
BBCMS 2018 TALL MORTGAGE TRUST FRN 15/03/2037	5,080,000	USD	4,585,982	0.11	FANNIE MAE REMICS FRN 25/03/2055	30,000,000	USD	21,190,216	0.49
BENEFIT STREET PARTNERS CLO FRN 25/07/2038	5,000,000	USD	4,986,770	0.11	FANNIE MAE REMICS FRN 25/05/2054	45,034,424	USD	34,044,174	0.79
BENEFIT STREET PARTNERS CLO XL LTD FRN 25/07/2038	10,150,000	USD	10,137,130	0.23	FANNIE MAE REMICS FRN 25/09/2054	33,249,327	USD	17,730,585	0.41
BENEFIT STREET PARTNERS CLO XL LTD FRN 25/07/2038	10,000,000	USD	10,009,640	0.23	FLATIRON CLO 25 FRN 17/10/2037	8,800,000	USD	8,789,035	0.20
BF NYT MORTGAGE TRUST FRN 15/11/2035 (US62954PAJ930)	4,400,000	USD	4,287,899	0.10	FLATIRON CLO 25 FRN 17/10/2037 (US33883XAC48)	15,000,000	USD	14,982,495	0.34
BFND COMMERCIAL MORTGAGE 5.1601% VRN 10/10/2042	2,100,000	USD	2,099,154	0.05	FLATIRON RR CLO 30 FRN 15/04/2038 (US33882MAE57)	14,000,000	USD	13,982,668	0.32
BFND COMMERCIAL MORTGAGE 4.6742% VRN 10/10/2042	8,000,000	USD	7,935,435	0.18	FLATIRON RR CLO 30 FRN 15/04/2038 (US33882MAG06)	14,000,000	USD	13,981,772	0.32
BLP COMMERCIAL MORTGAGE TRUST 202 FRN 15/12/2042	10,000,000	USD	10,015,552	0.23	FREDDIE MAC REMICS FRN 25/01/2055	25,000,000	USD	16,782,394	0.39
BRES COMMERCIAL MORTGAGE TRUST 20 FRN 15/11/2042 (US05619GAA40)	10,000,000	USD	9,988,299	0.23	FREDDIE MAC REMICS FRN 25/02/2055 (US3137HJGH47)	25,000,000	USD	15,682,952	0.36
BRES COMMERCIAL MORTGAGE TRUST 20 FRN 15/11/2042 (US05619GAC06)	8,000,000	USD	7,985,736	0.18	FREDDIE MAC REMICS FRN 25/02/2055 (US3137HJJ991)	40,000,000	USD	23,951,070	0.55
BRES COMMERCIAL MORTGAGE TRUST 20 FRN 15/11/2042 (US05619GAE61)	12,000,000	USD	11,965,039	0.28	FREDDIE MAC REMICS FRN 25/03/2055	40,000,000	USD	28,933,896	0.68
BWAY MORTGAGE TRUST 3.4543% 10/03/2033	7,000,000	USD	6,224,723	0.14	FREDDIE MAC REMICS FRN 25/03/2055	29,500,000	USD	20,558,438	0.47
BX COMMERCIAL MORTGAGE 5.5937% VRN 13/08/2041	13,000,000	USD	12,984,872	0.30	FREDDIE MAC REMICS FRN 25/05/2055	27,700,000	USD	19,649,955	0.45
BX COMMERCIAL MORTGAGE 6.0958% VRN 13/08/2041 (US05613GAC69)	22,000,000	USD	21,854,598	0.50	FREDDIE MAC STACR REMIC FRN 25/05/2045	1,500,000	USD	938,110	0.02
BX COMMERCIAL MORTGAGE 6.847% VRN 13/08/2041 (US05613GAE26)	16,000,000	USD	16,086,397	0.37					
BX COMMERCIAL MORTGAGE TRUST 2026 FRN 15/02/2042 (US12433LAA35)	12,200,000	USD	12,210,874	0.28					
BX COMMERCIAL MORTGAGE TRUST 2026 FRN 15/02/2042 (US12433LAC90)	3,000,000	USD	3,004,512	0.07					

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Investment Grade Securitised Credit Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/01/2045	6,250,000	USD	3,151,992	0.07	PIKES PEAK CLO FRN 25/07/2037 (US72132EAC30)	4,000,000	USD	3,999,200	0.09
FREDDIE MAC STRUCTURED AGENCY FRN 25/02/2042	17,925,000	USD	1,987,679	0.05	PIKES PEAK CLO FRN 25/07/2037 (US72132EAG44)	5,000,000	USD	5,008,250	0.12
HERO FUNDING TRUST 4.07% 20/09/2048	1,000,000	USD	147,638	-	PIKES PEAK FRN 20/10/2037	5,350,000	USD	5,349,829	0.12
HERO FUNDING TRUST 4.67% 20/09/2048	2,000,000	USD	366,223	0.01	PPM CLO 8 FRN 20/04/2038 (US69382DAE40)	11,500,000	USD	11,485,763	0.26
HOME PARTNERS OF AMERICA 2.402% 17/12/2026	4,000,000	USD	3,766,361	0.09	PPM CLO 8 FRN 20/04/2038 (US69382DAG97)	10,000,000	USD	9,974,350	0.23
HOOK PARK CLO FRN 24/07/2038	7,000,000	USD	7,015,883	0.16	PROGRESS RESIDENTIAL 2.262% 17/11/2040	11,500,000	USD	10,802,488	0.25
HOOK PARK CLO FRN 24/07/2038	4,250,000	USD	4,262,053	0.10	PROGRESS RESIDENTIAL 2.722% 17/12/2040	15,791,000	USD	12,360,344	0.28
HPS LOAN MANAGEMENT 15-2019 FRN 22/10/2038 (US40439DBG25)	10,000,000	USD	9,973,180	0.23	PROGRESS RESIDENTIAL 2.732% 17/01/2039	8,560,000	USD	8,118,304	0.19
HPS LOAN MANAGEMENT 15-2019 FRN 22/10/2038	11,500,000	USD	11,485,142	0.26	PROGRESS RESIDENTIAL 2022-SFR3 T 3.6% 17/04/2039	2,500,000	USD	2,464,398	0.06
HPS LOAN MANAGEMENT 2023-17 FRN 23/04/2038 (US44328HAX35)	12,000,000	USD	12,020,398	0.28	PROGRESS RESIDENTIAL 3.107% 17/02/2041	4,337,000	USD	4,114,568	0.09
HPS LOAN MANAGEMENT 2023-17 FRN 23/04/2038 (US44328HAG25)	10,000,000	USD	10,007,909	0.23	PROGRESS RESIDENTIAL 3.75% 17/04/2039	4,000,000	USD	3,944,756	0.09
HPS LOAN MANAGEMENT FRN 25/07/2037	20,000,000	USD	20,022,920	0.46	PROGRESS RESIDENTIAL 4.5% 17/10/2028	3,000,000	USD	2,944,010	0.07
HPS LOAN MANAGEMENT FRN 25/07/2037 (US40443WAE03)	14,000,000	USD	14,010,990	0.32	PROGRESS RESIDENTIAL 4.5% 17/10/2028 (US74331GAA76)	23,500,000	USD	23,250,970	0.54
HPS LOAN MANAGEMENT FRN 26/07/2038	7,300,000	USD	7,323,053	0.17	PROGRESS RESIDENTIAL 4.5% 17/10/2028 (US74331GAC33)	1,000,000	USD	986,985	0.02
HPS LOAN MANAGEMENT FRN 26/07/2038 (US442918AC27)	7,000,000	USD	7,017,689	0.16	PROGRESS RESIDENTIAL 4.888% 17/05/2041	6,255,000	USD	6,181,586	0.14
HUDSON YARDS 2016-10HY MO 2.976633% VRN10/08/2038	8,250,000	USD	8,185,333	0.19	PROGRESS RESIDENTIAL TRUST 1.658% 16/07/2026	3,500,000	USD	3,470,811	0.08
HUDSON YARDS 3.075% VRN 10/08/2038	11,254,017	USD	11,150,543	0.26	PROGRESS RESIDENTIAL TRUST 1.808% 16/07/2026	1,750,000	USD	1,735,618	0.04
HUDSON YARDS MORTGAGE 2.835% 10/08/2038	14,915,000	USD	14,803,809	0.34	PROGRESS RESIDENTIAL TRUST 1.855% 17/07/2038	4,250,000	USD	4,215,211	0.10
HUDSON YARDS MORTGAGE 3.228% 10/07/2039	25,435,000	USD	24,168,897	0.56	PROGRESS RESIDENTIAL TRUST 2.225% 17/07/2038	1,000,000	USD	992,232	0.02
HUDSON YARDS MORTGAGE 3.38% VRN 10/07/2039	1,500,000	USD	1,417,452	0.03	PROGRESS RESIDENTIAL TRUST 2.362% 17/11/2040	3,250,000	USD	3,053,292	0.07
IP 2025-IP MORTGAGE TRUST 5.2495% VRN 10/06/2042	27,500,000	USD	27,714,946	0.65	SABEY DATA CENTER ISSUER 1.881% 20/06/2046	6,000,000	USD	5,960,597	0.14
IP MORTGAGE TRUST 5.5405% VRN 10/06/2042	7,500,000	USD	7,560,208	0.17	SLM PRIVATE CREDIT STUDENT TRUST FRN 15/09/2033	5,747,000	USD	2,369,816	0.05
IP MORTGAGE TRUST 5.8311% VRN 10/06/2042	4,500,000	USD	4,553,150	0.10	SLM PRIVATE LOAN FRN 16/12/2041	9,891,000	USD	1,628,614	0.04
J.P. MORGAN CHASE COMMERC 2.8541% VRN 06/09/2038	2,510,000	USD	2,488,655	0.06	SLM PRIVATE LOAN TRUST FRN 15/06/2039	69,795,000	USD	14,857,979	0.34
JP MORGAN CHASE COMMERCIAL 2.8541% VRN 06/10/2038	23,638,000	USD	23,478,380	0.54	SLM STUDENT LOAN TRUST FRN 15/12/2038	22,456,000	USD	5,540,566	0.13
MAGNETITE LII FRN 25/01/2039	9,500,000	USD	9,472,821	0.22	TEXAS COMMERCIAL MORTGAGE TRUST 2 FRN 15/04/2042 (US88231WAA36)	9,750,000	USD	9,707,558	0.22
MORGAN STANLEY CAPITAL TRUST 2.8098% 09/11/2031	7,500,000	USD	6,193,352	0.14	TEXAS COMMERCIAL MORTGAGE TRUST 2 FRN 15/04/2042 (US88231WAC91)	9,000,000	USD	8,957,723	0.21
MORGAN STANLEY CAPITAL TRUST 2.8098% 09/11/2031 (US61773PAE16)	8,700,000	USD	7,487,966	0.17	VANTAGE DATA CENTERS 1.992% 15/09/2045	1,000,000	USD	954,927	0.02
NAVIENT STUDENT LOAN TRUST 3.5% 15/12/2044	1,000,000	USD	913,963	0.02	VANTAGE DATA CENTERS 2.165% 15/10/2046	13,000,000	USD	12,782,290	0.29
NEUBERGER BERMAN CLO FRN 24/07/2037	12,000,000	USD	11,992,980	0.28	VERDE CLO FRN 15/04/2032	10,000,000	USD	10,006,490	0.23
NEUBERGER BERMAN CLO FRN 24/07/2037 (US64135TAG58)	14,500,000	USD	14,510,861	0.33	VNDO TRUST 3.805% 10/01/2035	8,714,500	USD	8,698,734	0.20
NEUBERGER BERMAN LOAN ADVISERS CL FRN 23/01/2039	10,000,000	USD	9,974,730	0.23	WELLESLEY PARK CLO FRN 24/01/2039	15,000,000	USD	14,977,455	0.34
NEUBERGER BERMAN LOAN ADVISERS FRN 26/04/2036	6,500,000	USD	6,502,139	0.15	WELLESLEY PARK CLO FRN 24/01/2039 (US94949AAE47)	3,100,000	USD	3,090,874	0.07
NEUBERGER BERMAN LOAN ADVISERS FRN 26/04/2036 (US64134GAS84)	7,500,000	USD	7,502,843	0.17	WELLS FARGO COMMERCIAL MORTGAGE FRN 15/08/2042	5,000,000	USD	4,995,263	0.12
NEUBERGER BERMAN LOAN ADVISERS NB FRN 24/10/2037	6,000,000	USD	6,012,959	0.14	WELLS FARGO COMMERCIAL MORTGAGE FRN 15/08/2042 (US95004NAC92)	3,045,000	USD	3,031,538	0.07
NEUBERGER BERMAN LOAN ADVISERS NB FRN 24/10/2037	4,750,000	USD	4,755,925	0.11	WHETSTONE PARK CLO FRN 20/01/2035	3,000,000	USD	2,992,899	0.07
NYC COMMERCIAL MORTGAGE TRUST 3.142% 10/04/2031	10,412,000	USD	8,788,945	0.20	WHETSTONE PARK CLO FRN 20/01/2035 (US96329YAC12)	5,500,000	USD	5,495,364	0.13
NYC COMMERCIAL MORTGAGE TRUST 3.2055% 10/04/2031	10,000,000	USD	8,137,380	0.19				1,986,798,460	45.71
NYT MORTGAGE TRUST FRN 15/11/2035	7,855,000	USD	7,690,256	0.18				3,255,157,946	74.90
NYT MORTGAGE TRUST FRN 15/11/2035 (US62954PAA84)	7,500,000	USD	7,395,352	0.17	Total Asset Backed Securities				
OCTAGON INVESTMENT PARTNERS FRN 15/07/2030 (US67590YAAQ35)	3,000,000	USD	2,594,121	0.06	Total Transferable Securities Traded on Another Regulated Market			3,267,371,111	75.18
PARK AVENUE MORTGAGE FRN 15/09/2034	7,182,000	USD	7,147,901	0.16	Collective Investment Schemes				
PEEBLES PARK FRN 21/04/2037	7,530,000	USD	7,532,605	0.17	Ireland				
PIKES PEAK CLO 12 FRN 20/04/2038	6,000,000	USD	5,995,620	0.14	HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	99,977,908	USD	99,977,907	2.31
PIKES PEAK CLO 15 2023 FRN 20/10/2038 (US720922AQ65)	10,000,000	USD	10,020,202	0.23				99,977,907	2.31
PIKES PEAK CLO 15 2023 FRN 20/10/2038	15,000,000	USD	14,984,552	0.34	Total Collective Investment Schemes			99,977,907	2.31
PIKES PEAK CLO 18 FRN 20/04/2038	8,700,000	USD	8,699,722	0.20	Other Transferable Securities				
PIKES PEAK CLO 21 FRN 20/04/2039	8,000,000	USD	7,973,912	0.18	Asset Backed Securities				
PIKES PEAK CLO 21 FRN 20/04/2039 (US720914AE02)	15,000,000	USD	14,975,702	0.34	Australia				
PIKES PEAK CLO 4 FRN 15/07/2034	4,750,000	USD	4,753,135	0.11	BLUESTONE PRIME TRUST FRN 14/07/2065	7,570,000	AUD	5,211,913	0.12
PIKES PEAK CLO FRN 25/07/2037	20,000,000	USD	20,020,796	0.46					

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Investment Grade Securitised Credit Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
FIRSTMAC MORTGAGE FUNDING TRUST FRN 12/06/2055	10,000,000	AUD	3,120,658	0.07
FIRSTMAC MORTGAGE FUNDING TRUST FRN 12/06/2055	8,000,000	AUD	2,500,508	0.06
LA TROBE FINANCIAL CAPITAL MARKET FRN 14/07/2054	5,000,000	AUD	1,107,193	0.03
LIBERTY SERIES FRN 25/06/2054	2,500,000	AUD	1,140,236	0.03
MORTGAGE HOUSE RMBS FRN 15/03/2056	4,000,000	AUD	2,753,983	0.06
NATIONAL RMBS TRUST FRN 20/12/2055	21,000,000	AUD	14,515,943	0.33
OLYMPUS FRN 10/07/2056	5,500,000	AUD	3,793,432	0.09
PEPPER RESIDENTIAL SECURITIES TRUST FRN 16/07/2065	14,000,000	AUD	3,946,378	0.09
PROGRESS TRUST FRN 10/09/2055	8,723,000	AUD	6,016,981	0.14
PROGRESS TRUST FRN 12/07/2054	5,000,000	AUD	3,251,585	0.07
PROGRESS TRUST FRN 17/07/2056	6,900,000	AUD	4,742,634	0.11
PUMA FRN 23/09/2055	20,600,000	AUD	7,742,447	0.18
RESIMAC BASTILLE TRUST SERIES FRN 13/09/2055	10,000,000	AUD	2,478,628	0.06
RESIMAC PREMIER FRN 12/01/2054	25,400,000	AUD	7,682,534	0.18
TRITON BOND TRUST FRN 09/08/2054	3,500,000	AUD	1,804,206	0.04
TRITON BOND TRUST FRN 11/02/2056	12,500,000	AUD	8,602,687	0.20
TRITON BOND TRUST FRN 17/05/2056	12,500,000	AUD	8,616,471	0.20
TRUSTEE FOR MORTGAGE HOUSE CAPITAL FRN 15/11/2066	9,000,000	AUD	6,195,661	0.14
			95,224,078	2.20
Ireland				
ATOM MORTGAGE SECURITIES FRN 22/07/2031 (XS2373055826)	6,809,000	GBP	7,007,352	0.16
DILLIONS PARK FRN 15/10/2034	5,000,000	EUR	5,744,849	0.13
DILLIONS PARK FRN 15/10/2034 (XS2388462934)	9,900,000	EUR	11,360,437	0.26
			24,112,638	0.55
Netherlands				
DRYDEN CLO FRN 15/04/2034 (XS2318619124)	9,880,000	EUR	11,343,854	0.26
			11,343,854	0.26
United States				
BXP TRUST 3.539% VRN 13/06/2039	4,300,000	USD	4,213,791	0.10
			4,213,791	0.10
Total Asset Backed Securities			134,894,361	3.11
Total Other Transferable Securities			134,894,361	3.11
Total Investments			4,309,370,601	99.21
Other Net Assets			34,279,550	0.79
Total Net Assets			4,343,650,151	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Short Duration Bond
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
COMMONWEALTH BANK OF AUSTRALIA 5.632 % VRN 05/03/2036	5,660,000	AUD	3,809,831	0.07
JOHN DEERE FINANCIAL 5.05% 28/06/2029	7,930,000	AUD	5,367,259	0.10
QBE INSURANCE GROUP 5.875% VRN 17/06/2046	3,000,000	USD	3,002,162	0.05
TOYOTA FINANCE AUSTRALIA 4.65% 17/09/2029	1,450,000	AUD	967,878	0.02
			13,147,130	0.24
Austria				
OMV 4.3702% VRN PERP	5,000,000	EUR	5,663,667	0.10
			5,663,667	0.10
Belgium				
AGEAS 4.75% 01/12/2028	24,200,000	GBP	31,646,360	0.56
KBC GROUP 4.932% VRN 16-10-2030	7,389,000	USD	7,442,433	0.13
KBC GROUP 6.151% VRN 19/03/2034	12,000,000	GBP	16,108,762	0.29
			55,197,555	0.98
Brazil				
BRAZIL (GOVT) 10% 01/01/2029	435,000	BRL	76,569,603	1.35
			76,569,603	1.35
Canada				
BANK OF MONTREAL 4.42% 17/07/2029	9,300,000	CAD	6,826,865	0.12
BANK OF NOVA SCOTIA 5% 14/01/2029	13,523,000	GBP	17,786,321	0.32
CANAD (GOVT) 3.5% 01/09/2029	17,690,000	CAD	12,887,110	0.23
CANADIAN IMPERIAL BANK OF COM 3.8% VRN 10/12/2030	13,000,000	CAD	9,332,590	0.17
GENERAL MOTORS FINANCIAL OF CANAD 5.1% 14/07/2028	2,000,000	CAD	1,476,456	0.03
NATIONAL BANK OF CANADA 5.023% 01/02/2029	5,000,000	CAD	3,725,520	0.07
NATIONAL BANK OF CANADA 5.219% 14/06/2028	2,300,000	CAD	1,709,375	0.03
TELUS CORP 5.6% 09/09/2030	5,000,000	CAD	3,819,789	0.07
			57,564,026	1.04
China				
BANK OF CHINA 1.75% 10/07/2029	100,000,000	CNY	14,499,729	0.26
BANK OF CHINA 1.93% 19/08/2029	200,000,000	CNY	29,092,020	0.52
CHINA (GOVT) 2.86% 16/07/2030	50,000,000	CNY	7,691,104	0.14
EXPORT IMPORT BANK OF CHINA 3.23% 23/03/2030	805,000,000	CNY	123,665,791	2.19
			174,948,644	3.11
Czech Republic				
CZECH (GOVT) 5% 30/09/2030	89,000,000	CZK	4,270,634	0.08
EP INFRASTRUCTURE 2.045% 09/10/2028	10,000,000	EUR	11,055,556	0.20
			15,326,190	0.28
France				
ALTRAD INVESTMENT AUTHORITY 3.704% 23/06/2029	21,000,000	EUR	24,016,914	0.43
AXA 5.125% VRN 17/01/2047	19,890,000	USD	19,888,393	0.35
AYVENS 3% 18/04/2030	18,400,000	EUR	20,771,656	0.37
BANQUE FEDERATIVE DU CREDIT MUTUEL 3.875% VRN 16/06/2032	6,000,000	EUR	6,922,812	0.12
BNP PARIBAS 2% VRN 24/05/2031	11,700,000	GBP	15,353,502	0.27
BNP PARIBAS 3.695% VRN 24/02/2028	8,800,000	AUD	5,924,410	0.11
BNP PARIBAS 5.83% VRN 23/08/2034	1,500,000	AUD	1,011,931	0.02
BNP PARIBAS 8.5% VRN PERP	5,000,000	USD	5,219,482	0.09
BPCE 2.5% VRN 30/11/2032	4,700,000	GBP	5,900,716	0.10
CREDIT AGRICOLE 5.375% VRN 15/01/2029	5,100,000	GBP	6,742,229	0.12
CREDIT AGRICOLE 6.064% VRN 16/01/2035	6,460,000	AUD	4,396,577	0.08
CREDIT AGRICOLE 6.5% VRN PERP	3,600,000	EUR	4,287,859	0.08

Description	Quantity/ Face Value	Currency	Market value	% net assets
CREDIT AGRICOLE 7.25% VRN PERP	21,500,000	EUR	25,983,825	0.46
ELECTRICITE DE FRANCE 4.375% VRN PERP	35,000,000	EUR	39,113,662	0.69
ELECTRICITE DE FRANCE 5.875% VRN PERP	5,900,000	GBP	7,617,562	0.14
ORANGE 1.75% VRN PERP	3,900,000	EUR	4,412,635	0.08
PUBLICIS GROUPE 2.875% 12/06/2029	11,100,000	EUR	12,549,564	0.22
RCI BANQUE 3.5% 17/01/2028	16,932,000	EUR	19,535,642	0.35
RCI BANQUE 6.125% VRN PERP	7,000,000	EUR	7,921,495	0.14
SOCIETE GENERALE 5% 19/05/2027	8,000,000	AUD	5,421,521	0.10
TOTALENERGIES 2% VRN PERP	4,000,000	EUR	4,545,556	0.08
TOTALENERGIES 4.12% VRN PERP	8,994,000	EUR	10,320,359	0.18
VEOLIA ENVIRONNEMENT 2% VRN PERP	5,300,000	EUR	5,918,718	0.11
			263,777,020	4.69
Germany				
ALLIANZ 3.2% VRN PERP	23,600,000	USD	22,003,088	0.39
AMPRION 3% 05-12-2029	20,500,000	EUR	23,222,001	0.41
AMPRION GMBH 3.162% 15/01/2031	25,400,000	EUR	28,674,859	0.51
BUNDESOBLIGATION 2.1% 12/04/2029	30,000,000	EUR	34,035,876	0.60
COMMERZBANK 3.125% VRN 06/06/2030	24,000,000	EUR	27,229,692	0.48
CONTINENTAL 2.875% 09/06/2029	15,225,000	EUR	17,125,209	0.30
DEUTSCHE BANK 1.417% VRN 07/06/2028	500,000,000	JPY	3,121,036	0.06
DEUTSCHE BANK 2.625% VRN 13/08/2028	14,000,000	EUR	15,962,548	0.28
DEUTSCHE BANK NEW YORK NY 5.373% VRN 10/01/2029	12,000,000	USD	12,141,333	0.22
MERCK KGAA 3.75% VRN 24/11/2055	24,200,000	EUR	27,102,196	0.48
TALANX 2.25% VRN 05/12/2047	7,600,000	EUR	8,541,506	0.15
			219,159,344	3.88
Greece				
ALPHA BANK 3.125% VRN 30/10/2031	7,927,000	EUR	8,862,507	0.16
NATIONAL BANK OF GREECE 2.75% VRN 21/07/2029	8,705,000	EUR	9,892,678	0.18
NATIONAL BANK OF GREECE 3.125% VRN 04/02/2031	16,699,000	EUR	18,859,633	0.33
NATIONAL BANK OF GREECE 5.8% VRN PERP	3,822,000	EUR	4,213,006	0.07
			41,827,824	0.74
Hong Kong				
STUDIO CITY FINANCE 5% 15/01/2029	3,000,000	USD	2,820,834	0.05
STUDIO CITY FINANCE 6.5% 15/01/2028	6,000,000	USD	5,942,831	0.11
			8,763,665	0.16
India				
STATE BANK OF INDIA 5.125% 25/11/2029	21,000,000	USD	21,332,873	0.38
			21,332,873	0.38
Indonesia				
INDONESIA (GOVT) 5.25% 15/01/2030	4,000,000	USD	4,058,918	0.07
			4,058,918	0.07
Ireland				
AVOLON HOLDINGS FUNDING 4.9% 10/10/2030	24,403,000	USD	24,253,580	0.43
AVOLON HOLDINGS FUNDING 5.75% 01/03/2029	14,560,000	USD	14,916,005	0.26
BANK OF IRELAND 7.594% VRN 06/12/2032	5,000,000	GBP	6,781,891	0.12
CA AUTO BANK 6% 06/12/2026	7,339,000	GBP	9,736,066	0.17
CA AUTO BANK 2.75% 07/07/2028	19,000,000	EUR	21,581,198	0.38
FISERV FUNDING ULC 2.875% 15/06/2028	13,885,000	EUR	15,733,365	0.28
			93,002,105	1.64
Italy				
TELECOM ITALIA SPAMILANO 3.625% 30/09/2030	12,213,000	EUR	13,924,563	0.25
TELECOM ITALIA SPAMILANO 7.875% 31/07/2028	2,539,000	EUR	3,163,611	0.06

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Short Duration Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			17,088,174	0.31
Jersey				
HEATHROW FUNDING 2.625% 16/03/2028	12,000,000	GBP	14,971,311	0.27
HEATHROW FUNDING 6.75% 03/12/2028	2,000,000	GBP	2,665,973	0.05
			17,637,284	0.32
Luxembourg				
BLACKSTONE PROPERTY PARTNERS EUROPE 1% 04/05/2028	9,500,000	EUR	10,330,038	0.18
EAGLE FUNDING LUXCO 5.5% 17/08/2030	39,000,000	USD	39,130,579	0.69
SES 4.125% 24/06/2030	8,000,000	EUR	9,126,892	0.16
SWISS RE FINANCE LUXEMBOURG 5% VRN 02/04/2049	4,600,000	USD	4,548,145	0.08
			63,135,654	1.11
Mexico				
MEXICO (GOVT) 3.5% 19/09/2029	40,284,000	EUR	45,655,303	0.81
MEXICO (GOVT) 8.5% 31/05/2029	1,380,000	MXN	7,633,090	0.14
ORBITA ADVANCE CORP SAB DE CV 6.8% 13/05/2030	8,400,000	USD	8,190,841	0.15
			61,479,234	1.10
Netherlands				
ASR NEDERLAND 4.625% VRN PERP	15,260,000	EUR	17,406,445	0.31
BRENTAG FINANCE 3.75% 24/04/2028	9,000,000	EUR	10,421,592	0.19
COOPERATIVE RABOBANK 4.875% VRN 17/04/2029	8,000,000	GBP	10,491,161	0.19
DEMETER INVESTMENTS 5.125% VRN 01/06/2048	5,000,000	USD	4,991,161	0.09
GIVAUDAN FINANCE EUROPE 2.875% 09/09/2029	17,230,000	EUR	19,502,036	0.35
ING GROEP 4.875% VRN 02/10/2029	10,000,000	GBP	13,104,859	0.23
MAGNUM ICC FINANCE 2.75% 26/02/2029	25,000,000	EUR	28,243,329	0.50
PETROBRAS GLOBAL FINANCE 5.093% 15/01/2030	500	USD	497	-
STELLANTIS 6.25% VRN PERP	14,405,000	EUR	15,870,474	0.28
TELEFONICA EUROPE 2.88% VRN PERP	10,000,000	EUR	11,222,520	0.20
ZURICH 3.5% VRN 01/10/2046	3,000,000	EUR	3,458,644	0.06
			134,712,718	2.40
New Zealand				
NEW ZEALAND (GOVT) 4.5% 15/05/2030	3,400,000	NZD	1,972,252	0.04
			1,972,252	0.04
Norway				
DNB BANK 4.384% VRN 04/11/2031	8,075,000	USD	7,949,775	0.14
			7,949,775	0.14
Poland				
POLAND (GOVT) 1.25% 25/10/2030	24,500,000	PLN	5,537,585	0.10
			5,537,585	0.10
Romania				
ROMANIA (GOVT) 5.25% 10/03/2030	5,000,000	EUR	5,847,896	0.10
ROMANIA (GOVT) 5.5% 18/09/2028	4,500,000	EUR	5,356,412	0.10
			11,204,308	0.20
Serbia				
SERBIA (GOVT) 6.25% 26/05/2028	11,030,000	USD	11,257,182	0.20
			11,257,182	0.20
South Korea				
KOREA (GOVT) 1.375% 10/06/2030	34,000,000,000	KRW	20,175,677	0.36
KOREA (GOVT) 1.5% 10/12/2030	18,000,000,000	KRW	10,600,679	0.19
KT CORPORATION 4.125% 02/02/2028	10,929,000	USD	10,888,052	0.19
LG ELECTRONICS 5.625% 24/04/2027	5,000,000	USD	5,058,697	0.09

Description	Quantity/ Face Value	Currency	Market value	% net assets
			46,723,105	0.83
Spain				
BANCO SANTANDER 2.25% VRN 04/10/2032	20,400,000	GBP	25,815,557	0.46
BANCO SANTANDER 5.365% 15/07/2028	5,000,000	USD	5,053,941	0.09
BANCO SANTANDER 5.8% VRN 06/03/2035	6,000,000	AUD	4,030,530	0.07
BANCO SANTANDER 6.444% VRN 17/07/2034	5,300,000	AUD	3,656,146	0.06
CAIXABANK 3.625% VRN PERP	7,000,000	EUR	7,716,648	0.14
CELLNEX FINANCE 3% 19/01/2031	15,400,000	EUR	17,081,275	0.30
CELLNEX FINANCE 3.625% 24/01/2029	10,700,000	EUR	12,349,631	0.22
			75,703,728	1.34
Switzerland				
CREDIT SUISSE GROUP 2.25% VRN 09/06/2028	2,818,000	GBP	3,595,592	0.06
SWITZERLAND (GOVT) 0.5% 27/05/2030	12,100,000	CHF	15,300,792	0.27
UBS GROUP 2.875% VRN 12/02/2030	25,518,000	EUR	28,831,155	0.51
			47,727,539	0.84
United Kingdom				
AMCOR UK FINANCE 3.2% 17/11/2029	22,000,000	EUR	24,923,972	0.44
AVIVA 4.375% VRN 12/09/2049	7,684,000	GBP	9,712,639	0.17
BARCLAYS 0.654% VRN 09/06/2027	1,500,000,000	JPY	9,422,218	0.17
BARCLAYS 1.233% 23/05/2028	2,000,000,000	JPY	12,503,288	0.22
BARCLAYS 6.158% VRN 28/05/2035	8,750,000	AUD	5,940,833	0.11
BARCLAYS PLC 4.219% VRN 24/05/2030	6,400,000	USD	6,301,887	0.11
BP CAPITAL MARKETS 3.25% VRN PERP	5,200,000	EUR	5,989,112	0.11
BP CAPITAL MARKETS 4.25% VRN PERP	8,000,000	GBP	10,412,537	0.18
BP CAPITAL MARKETS 6% VRN PERP	7,008,000	GBP	9,247,179	0.16
GATWICK AIRPORT FINANCE 6% 21/11/2030	9,500,000	GBP	12,356,051	0.22
HSBC HOLDINGS 1.639% VRN 11/09/2029	5,000,000,000	JPY	31,057,798	0.55
HSBC HOLDINGS 4.398 % VRN 10/03/2030	15,000,000	USD	14,887,413	0.26
HSBC HOLDINGS 4.599% VRN 22/03/2035	6,125,000	EUR	7,150,489	0.13
HSBC HOLDINGS 4.899% VRN 03/03/2029	25,000,000	USD	25,138,405	0.45
HSBC HOLDINGS 5.722% VRN 11/03/2035	7,000,000	AUD	4,711,023	0.08
HSBC HOLDINGS 6.211% VRN 21/03/2034	7,000,000	AUD	4,804,894	0.09
IDS FINANCING 3.25% 01/10/2029	24,000,000	EUR	26,990,044	0.48
JUST GROUP 8.125% 26/10/2029	2,550,000	GBP	3,530,440	0.06
LLOYDS BANKING GROUP 1.247% VRN 26/05/2028	1,900,000,000	JPY	11,876,975	0.21
LLOYDS BANKING GROUP 1.352% VRN 25/05/2029	1,500,000,000	JPY	9,286,302	0.16
LLOYDS BANKING GROUP 7.086% VRN 31/08/2033	2,000,000	AUD	1,399,253	0.02
LLOYDS BANKING GROUP 7.5% VRN PERP	8,484,000	GBP	11,131,320	0.20
LLOYDS BANKING GROUP 8.5% VRN PERP	2,900,000	GBP	3,972,436	0.07
NATIONWIDE BUILDING SOCIETY 6.178% VRN 07/12/2027	5,000,000	GBP	6,649,741	0.12
NATWEST GROUP 3.723% VRN 25/02/2035	8,021,000	EUR	9,073,429	0.16
NATWEST GROUP 7.416% VRN 06/06/2033	17,551,000	GBP	23,919,973	0.42
NATWEST MARKETS 5.026% 12/06/2029	22,660,000	AUD	15,272,374	0.27
PENSION INSURANCE 8% 23/11/2026	1,600,000	GBP	2,135,843	0.04
PHOENIX GROUP HOLDINGS 5.375% 06/07/2027	1,000,000	USD	1,001,197	0.02
PHOENIX GROUP HOLDINGS 5.625% 28/04/2031	2,584,000	GBP	3,343,362	0.06
ROTHESAY LIFE 6.875% VRN PERP	14,000,000	GBP	18,589,062	0.33
ROTHESAY LIFE 7% VRN 11/09/2034	8,557,000	USD	8,909,994	0.16
SANTANDER UK GROUP HOLDINGS 4.32% VRN 22/09/2029	22,018,000	USD	21,803,829	0.39
STANDARD CHARTERED 5.545% VRN 21/01/2029	40,000,000	USD	40,603,917	0.72
SW FINANCE 6.192% 31/03/2029	5,461,000	GBP	7,289,285	0.13
SW FINANCE I 5.75% 19/11/2030	15,396,000	GBP	19,896,853	0.35
TRAFFORD CENTRE FIN 7.03% 28/01/2029	11,470,000	GBP	2,968,243	0.05

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Short Duration Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
VODAFONE GROUP 4.2% VRN 03/10/2078	2,000,000	EUR	2,313,312	0.04
VODAFONE GROUP 8% VRN 30/08/2086	5,000,000	GBP	6,908,769	0.12
			453,425,691	8.03

United States

ALLY FINANCIAL 5.737% VRN 15/05/2029	13,621,000	USD	13,829,476	0.25
ALPHABET 4.1% 15/02/2031	15,000,000	USD	14,883,874	0.26
AMERICAN EXPRESS 4.351% VRN 20/07/2029	40,000,000	USD	39,967,562	0.71
ATT 3.15% 01/06/2030	14,400,000	EUR	16,334,436	0.29
BANK OF AMERICA 3.261% VRN 28/01/2031	21,541,000	EUR	24,478,324	0.43
BANK OF AMERICA 6.125% VRN	14,746,000	USD	14,785,290	0.26
BROWN BROWN 2.375% 15/03/2031	2,730,000	USD	2,404,996	0.04
BROWN BROWN 4.7% 23/06/2028	2,916,000	USD	2,924,994	0.05
CITIGROUP 2.8% 25/06/2027	980,000,000	JPY	6,299,267	0.11
CITIGROUP 2.928% VRN 22/10/2030	26,912,000	EUR	30,338,197	0.54
DELL INTERNATIONAL 4.75% 01/04/2028	10,000,000	USD	10,070,839	0.18
DELTA AIR LINES 4.95% 10/07/2028	15,000,000	USD	15,053,927	0.27
DOMINION ENERGY 6% VRN 15/02/2056	20,000,000	USD	19,839,545	0.35
ENERGY TRANSFER 7.125% VRN 01/10/2054	16,954,000	USD	17,191,259	0.31
EPR PROPERTIES 4.75% 15/11/2030	29,111,000	USD	28,424,830	0.50
FIFTH THIRD BANCORP 4.566% VRN 29/04/2032	19,322,000	USD	18,955,582	0.34
FISERV INC 4.55% 15/02/2031	8,719,000	USD	8,536,712	0.15
FORD MOTOR CREDIT 3.305% 17/05/2029	31,802,000	EUR	35,732,817	0.63
FORD MOTOR CREDIT 3.622% 27/07/2028	27,000,000	EUR	30,826,208	0.55
FORD MOTOR CREDIT 5.42% 09/04/2031	16,962,000	USD	16,637,822	0.30
FORD MOTOR CREDIT 6.86% 05/06/2026	5,000,000	GBP	6,614,183	0.12
FORD MOTOR CREDIT CO 4.97% 06/04/2029	10,982,000	USD	10,846,291	0.19
GENERAL MOTORS FINANCIAL 3.1% 04/08/2029	18,632,000	EUR	21,047,377	0.37
GENERAL MOTORS FINANCIAL 5.8% 07/01/2029	8,324,000	USD	8,564,942	0.15
GENERAL MOTORS FINANCIAL CO 5.05% 04/04/2028	3,852,000	USD	3,884,720	0.07
GLOBAL PAYMENTS 4.45% 01/06/2028	2,523,000	USD	2,501,913	0.04
GLOBAL PAYMENTS 4.875% 17/03/2031	14,080,000	EUR	16,535,905	0.29
GOLDMAN CHS GROUP 0.51% 20/05/2027	100,000,000	JPY	621,467	0.01
GOLDMAN SACHS GROUP 2.743% VRN 17/02/2029	46,549,000	EUR	52,926,314	0.94
GOLDMAN SACHS GROUP 3.625% VRN 29/10/2029	5,000,000	GBP	6,355,584	0.11
GOLDMAN SACHS GROUP 4.516% VRN 21/01/2032	19,542,000	USD	19,260,893	0.34
LAS VEGAS SANDS CORP 5.625% 15/06/2028	10,000,000	USD	10,133,797	0.18
MAPLE PARENT HOLDINGS CORP 3.881% 26/03/2030	15,557,000	EUR	17,848,892	0.32
MASSMUTUAL GLOBAL FUNDING 5% 12/12/2027	9,020,000	GBP	11,862,352	0.21
METROPOLITAN LIFE GLOBAL FUNDING 3.25% 31/03/2030	14,913,000	EUR	16,960,395	0.30
MORGAN STANLEY 4.493% VRN 16/01/2032	18,894,000	USD	18,583,256	0.33
MOTOROLA SOLUTIONS 4.85% 15/08/2030	11,695,000	USD	11,776,456	0.21
NEXTERA ENERGY CAPITAL HOLDING 3.996% VRN 15/05/2056	31,779,000	EUR	35,344,595	0.63
NEXTERA ENERGY CAPITAL HOLDING 6.7% VRN 01/09/2054	12,000,000	USD	12,256,615	0.22
ORACLE CORP 4.55% 04/02/2029	32,255,000	USD	31,821,597	0.57
ORACLE CORP 4.95% 04/02/2031	9,216,000	USD	9,006,339	0.16
PARKERHANNIFIN CORP 2.9% 01/03/2030	15,000,000	EUR	16,871,152	0.30
PLAINS ALL AMERICAN PIPELINE 4.7% 15/01/2031	11,000,000	USD	10,974,313	0.19
REALTY INCOME 5% 15/10/2029	5,000,000	GBP	6,540,818	0.12
SEMPRA 6.625% VRN 01/04/2055	6,901,000	USD	6,894,313	0.12
SYNCHRONY FINANCIAL 4.947% VRN 25/02/2032	12,346,000	USD	11,979,327	0.21
SYNCHRONY FINANCIAL 5.019% VRN 29/07/2029	4,794,000	USD	4,788,516	0.09
VERIZON COMMUNICATIONS 4% VRN 15/06/2056	32,955,000	EUR	36,743,941	0.65
VERIZON COMMUNICATIONS 5.75% VRN 15/06/2056	20,789,000	GBP	26,464,258	0.47
WELLS FARGO 2.766% VRN 23/07/2029	33,100,000	EUR	37,521,714	0.67

Description	Quantity/ Face Value	Currency	Market value	% net assets
XCEL ENERGY 5.75% VRN 03/12/2056	15,598,000	USD	15,190,675	0.27
			866,238,867	15.37
Total Bonds			2,872,131,660	50.99

Asset Backed Securities

Australia

LION SERIES TRUST FRN 18/05/2054	2,950,000	AUD	905,452	0.02
			905,452	0.02

Ireland

CVC CORDATUS LOAN FUND FRN 22/06/2034	1,170,000	EUR	1,341,965	0.02
CVC CORDATUS LOAN FUND XXX DAC FRN 15/05/2037 (XS2320494083)	3,000,000	EUR	3,443,641	0.06
DILLIONS PARK CLO FRN 15/10/2034	6,350,000	EUR	7,313,632	0.13
DRYDEN CLO FRN 15/04/2035	3,200,000	EUR	3,674,757	0.07
HARVEST CLO FRN 20/10/2032	1,500,000	EUR	1,722,914	0.03
HARVEST CLO FRN 20/10/2032 (XS2112471185)	3,000,000	EUR	3,459,213	0.06
INVESCO EURO FRN 15/07/2031	8,000,000	EUR	9,204,788	0.16
INVESCO FRN 15/07/2031	2,963,000	EUR	3,412,214	0.06
LAST MILE LOGISTICS PAN EURO FINANCE FRN 17/08/2033	1,500,000	EUR	1,676,323	0.03
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967783387)	3,500,000	EUR	4,042,781	0.07
ST PAUL'S CLO DAC FRN 22/04/2035	1,070,000	EUR	1,215,425	0.02
ST PAUL'S CLO FRN 15/04/2033	2,000,000	EUR	2,281,584	0.04
ST PAUL'S CLO FRN 22/04/2035	2,000,000	EUR	2,292,592	0.04
TAURUS UK DAC FRN 18/08/2035	6,500,000	GBP	8,575,831	0.15
TAURUS UK DAC FRN 18/08/2035 (XS3130015392)	1,000,000	GBP	1,319,128	0.02
			54,976,788	0.96

Italy

CASSIA FRN 22/05/2034	900,000	EUR	982,274	0.02
KOROMO ITALY COMPARTMENT FRN 26/02/2032	2,625,000	EUR	2,328,312	0.04
			3,310,586	0.06

United Kingdom

AUBURN 15 FRN 20/07/2045	2,800,000	GBP	2,468,131	0.04
CHARTER MORTGAGE FUNDING FRN 16/07/2062	3,000,000	GBP	3,698,678	0.07
EDENBROOK MORTGAGE FUNDING FRN 22/03/2057 (XS2843264156)	1,400,000	GBP	1,761,340	0.03
ELVET MORTGAGES 2025-1 PLC FRN 22/12/2066	5,000,000	GBP	5,709,109	0.10
GEMGARTO FRN 16/12/2067	2,200,000	GBP	767,972	0.01
GREAT HALL MORTGAGES FRN 18/06/2039 (XS0308357358)	2,500,000	GBP	3,186,455	0.06
HOPS HILL FRN 21/06/2056	2,300,000	GBP	3,017,115	0.05
LANEBROOK MTG TRANSACTION FRN 20/7/2058	1,684,000	GBP	2,221,356	0.04
LONDON BRIDGE MORTGAGES FRN 20/03/2067	3,937,000	GBP	5,177,182	0.09
MOLOSSUS FRN 18/04/2061	1,200,000	GBP	1,586,820	0.03
PIERPONT FRN 21/09/2054	2,100,000	GBP	1,797,235	0.03
PMF FRN 16/07/2060	6,800,000	GBP	8,227,252	0.15
POLARIS 2025-1 FRN 26/02/2068 (XS2984149968)	1,500,000	GBP	1,973,847	0.04
POLARIS 2025-1 FRN 26/02/2068 (XS2984150032)	2,350,000	GBP	3,092,398	0.05
RESLOC FRN 15/12/2043	2,000,000	GBP	553,650	0.01
RMAC SECURITIES FRN 12/06/2044	2,510,000	EUR	690,632	0.01
SILVERSTONE MASTER ISSUER FRN 21/01/2079	7,800,000	GBP	10,269,454	0.18
TOWD POINT MORTGAGE FUNDING 2024 FRN 20/07/2053	2,000,000	GBP	2,636,994	0.05
TOWER BRIDGE FUNDING FRN 20/05/2066	2,800,000	GBP	2,118,899	0.04
TOWER BRIDGE FUNDING FRN 20/05/2066 (XS2799471003)	1,925,000	GBP	2,541,035	0.05
TWIN BRIDGES FRN 14/06/2055	3,000,000	GBP	1,247,675	0.02
UK LOGISTICS 2024-2 DAC FRN 17/02/2035 (XS2945702509)	4,000,000	GBP	4,487,174	0.08
UK LOGISTICS FRN 17/05/2034	1,415,000	GBP	1,145,431	0.02
UK LOGISTICS FRN 17/05/2034 (XS2809141182)	2,900,000	GBP	2,334,699	0.04
UK LOGISTICS FRN 17/05/2035	1,000,000	GBP	948,321	0.02
UK LOGISTICS FRN 17/05/2035 (XS3028549478)	4,100,000	GBP	3,888,116	0.07

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Short Duration Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			77,546,970	1.38
			136,739,796	2.42
Total Asset Backed Securities				
Total Transferable Securities Admitted to an Official Stock Exchange Listing			3,008,871,456	53.41
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
MACQUARIE BANK LTD 5.757 % VRN 20/08/2036	11,830,000	AUD	7,936,142	0.14
WESTPAC BANKING CORP 4.5% 30/10/2030	25,000,000	AUD	16,510,534	0.29
			24,446,676	0.43
Belgium				
SOLVAY 3.875% 03/04/2028	2,600,000	EUR	3,001,583	0.05
			3,001,583	0.05
Canada				
CANADA (GOVT) 1.25% 01/06/2030	14,560,000	CAD	9,713,119	0.17
TELUS CORP 6.25% VRN 21/07/2055	6,270,000	CAD	4,613,460	0.08
			14,326,579	0.25
China				
CHINA (GOVT) 1.43% 25/01/2030	200,000,000	CNY	28,967,051	0.51
CHINA (GOVT) 2.55% 15/10/2028	50,000,000	CNY	7,471,666	0.13
CHINA (GOVT) 2.62% 25/09/2029	41,000,000	CNY	6,195,355	0.11
CHINA (GOVT) 2.68% 21/05/2030	300,000,000	CNY	45,647,600	0.81
CHINA (GOVT) 3.13% 21/11/2029	170,000,000	CNY	26,258,637	0.47
EXPORT IMPORT BANK OF CHINA 3.86% 20/05/2029	244,000,000	CNY	37,775,085	0.67
			152,315,394	2.70
France				
BPCE 5.876% VRN 14/01/2031	10,000,000	USD	10,298,572	0.18
CREDIT AGRICOLE 4.656% VRN 12/01/2032	28,988,000	USD	28,581,433	0.51
CREDIT AGRICOLE 5.23% VRN 09/01/2029	7,212,000	USD	7,290,355	0.13
			46,170,360	0.82
India				
HDFC BANK 5.196% 15/02/2027	13,807,000	USD	13,873,223	0.25
			13,873,223	0.25
Luxembourg				
BLACKSTONE PROPERTY PARTNERS 2.625% 20/10/2028	1,500,000	GBP	1,845,985	0.03
			1,845,985	0.03
Netherlands				
ENEL FINANCE INTERNATIONAL 4.125% 30/09/2028	10,000,000	USD	9,916,106	0.18
			9,916,106	0.18
Serbia				
SERBIA (GOVT) 3.125% 15/05/2027	14,500,000	EUR	16,540,056	0.29
			16,540,056	0.29
Sweden				
SWEDEN (GOVT) 0.75% 12/11/2029	200,000,000	SEK	19,746,054	0.35
			19,746,054	0.35
United Kingdom				
BARCLAYS 8.875% VRN PERP	30,128,000	GBP	40,877,341	0.73
HISCOX 6% 22/09/2027	3,875,000	GBP	5,154,880	0.09
LLOYDS BANKING GROUP 8.5% VRN PERP	10,030,000	GBP	13,646,032	0.24
MACQUARIE AIRFINANCE HOLDINGS 5.2% 27/03/2028	34,434,000	USD	34,594,120	0.61
PENSION INSURANCE 7.375% VRN PERP	7,561,000	GBP	10,000,933	0.18
YORKSHIRE BUILDING SOCIETY 7.375% VRN 12/09/2027	12,050,000	GBP	16,059,602	0.29

Description	Quantity/ Face Value	Currency	Market value	% net assets
			120,332,908	2.14
United States				
AIRCATTLE 5.95% 15/02/2029	6,146,000	USD	6,316,832	0.11
AIRCATTLE LTD AIRCATTLE	8,266,000	USD	8,336,006	0.15
IRELAND 5.25% 15/03/2030				
AVIATION CAPITAL GROUP 4.8% 24/10/2030	52,870,000	USD	52,276,562	0.93
AVIATION CAPITAL GROUP 5.375% 15/07/2029	6,908,000	USD	7,015,227	0.12
BAXTER INTERNATIONAL 2.272% 01/12/2028	7,000,000	USD	6,521,250	0.12
CHENIERE ENERGY PARTNERS 4.5% 01/10/2029	24,592,000	USD	24,438,659	0.43
CITIGROUP 6.625% VRN PERP	11,215,000	USD	11,172,944	0.20
CITIGROUP 7.125% VRN PERP	6,000,000	USD	6,059,941	0.11
CLOUD SOFTWARE 6.5% 31/03/2029	22,000,000	USD	21,322,814	0.38
COREBRIDGE GLOBAL FUNDING 4.25% 21/08/2028	14,847,000	USD	14,744,941	0.26
COREBRIDGE GLOBAL FUNDING 4.85% 06/06/2030	17,778,000	USD	17,788,332	0.32
DELTA AIR LINES 4.75% 20/10/2028	12,700,000	USD	11,622,368	0.21
FG GLOBAL FUNDING 5.875% 10/06/2027	7,939,000	USD	8,023,393	0.14
GAMING AND LEISURE PROPERTIES 4% 15/01/2030	10,000,000	USD	9,606,711	0.17
HUNTINGTON BANCSHARES 4.623% VRN 28/01/2032	57,000,000	USD	56,233,106	1.00
HUNTINGTON BANCSHARES 5.272% VRN 15/01/2031	8,209,000	USD	8,330,169	0.15
IRON MOUNTAIN 7% 15/02/2029	14,298,000	USD	14,566,016	0.26
JPMORGAN CHASE 6.5% VRN PERP	13,312,000	USD	13,656,683	0.24
LAS VEGAS SANDS 3.5% 18/08/2026	10,000,000	USD	9,958,207	0.18
LINCOLN FINANCIAL GLOBAL FUNDING 4.625% 18/08/2030	14,772,000	USD	14,606,951	0.26
MSCI 3.875% 15/02/2031	22,260,000	USD	21,062,028	0.37
SYNCHRONY FINANCIAL 5.45% VRN 06/03/2031	8,854,000	USD	8,847,790	0.16
SYNOPSIS 4.65% 01/04/2028	5,000,000	USD	5,019,595	0.09
TRUIST BANK 4.42% VRN 24/07/2028	17,000,000	USD	17,002,268	0.30
US (GOVT) 3.5 % 15/02/2029	65,000,000	USD	64,438,867	1.14
US (GOVT) 3.5 % 15/03/2029	98,000,000	USD	97,153,984	1.72
WEA FINANCE 2.875% 15/01/2027	4,977,000	USD	4,912,233	0.09
XCEL ENERGY 4.75% 21/03/2028	4,000,000	USD	4,022,115	0.07
ZIONS BANCORP 4.483% VRN 09/02/2029	26,890,000	USD	26,691,597	0.47
			571,747,589	10.15
Total Bonds			994,262,513	17.64
Asset Backed Securities				
Australia				
FIRSTMAC MORTGAGE FUNDING TRUST N FRN 26/04/2057	9,250,000	AUD	6,339,380	0.11
GEMINI PRIME TRUST 2026-1 FRN 13/07/2057	8,000,000	AUD	5,475,858	0.10
KINGFISHER TRUST 2016 FRN 24/11/2048	3,500,000	AUD	520,741	0.01
LA TROBE FINANCIAL CAPITAL MARKET FRN 13/11/2055	1,625,000	AUD	671,449	0.01
LA TROBE FINANCIAL CAPITAL MARKET FRN 14/05/2055	10,500,000	AUD	3,144,499	0.06
LA TROBE FINANCIAL CAPITAL MARKET FRN 14/10/2054	4,500,000	AUD	1,027,954	0.02
LA TROBE FINANCIAL CAPITAL MARKET FRN 15/05/2057	7,400,000	AUD	4,780,808	0.08
LA TROBE FINANCIAL CAPITAL MARKET FRN 15/08/2055	2,400,000	AUD	909,755	0.02
LA TROBE FINANCIAL CAPITAL MARKET FRN 15/08/2055	4,000,000	AUD	1,514,387	0.03
(AU3FN0087045) LIBERTY FUNDING PTY LTD FRN 25/08/2056	2,500,000	AUD	1,718,911	0.03
MA MONEY RESIDENTIAL SECURITISATI FRN 15/08/2066	7,200,000	AUD	4,951,449	0.09
OLYMPUS TRUST FRN 10/04/2057	5,850,000	AUD	4,006,385	0.07
PROGRESS TRUST FRN 17/07/2056	12,100,000	AUD	6,492,830	0.12
RESIMAC PREMIER SERIES FRN 12/09/2056	3,000,000	AUD	2,064,296	0.04
SAPPHIRE TRUST FRN 14/03/2066	11,000,000	AUD	4,479,319	0.08
SAPPHIRE TRUST FRN 16/08/2054	6,000,000	AUD	991,541	0.02
			49,089,562	0.89
China				
VENTURE XXVIII CLO FRN 20/07/2030 (US92331AAY01)	5,000,000	USD	2,698,904	0.05

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Short Duration Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			2,698,904	0.05
Ireland				
AESIR EUROPEAN LOAN CONDUIT NO 41 FRN 23/01/2036 (XS3264759559)	2,000,000	GBP	2,638,058	0.05
AESIR EUROPEAN LOAN CONDUIT NO 41 FRN 23/01/2036 (XS3264759716)	2,000,000	GBP	2,638,388	0.05
AQUEDUCT EUROPEAN CLO 7- 2022 DAC FRN 15/08/2037	7,500,000	EUR	8,627,234	0.15
ATOM MORTGAGE SECURITIES FRN 22/07/2031	2,126,000	GBP	2,150,770	0.04
ATOM MORTGAGE SECURITIES FRN 22/07/2031 (XS2373056634)	3,813,000	GBP	3,841,539	0.07
BARINGS EURO CLO DAC FRN 24/07/2032	1,000,000	EUR	1,137,647	0.02
CABINTEELY PARK CLO DAC FRN 15/08/2034	6,000,000	EUR	6,872,258	0.12
CABINTEELY PARK CLO DAC FRN 15/08/2034	1,500,000	EUR	1,723,329	0.03
DILLIONS PARK FRN 15/10/2034 (XS2388463585)	1,000,000	EUR	1,139,972	0.02
DILOSK RMBS FRN 20/05/2062	2,468,000	EUR	2,832,802	0.05
DILOSK RMBS FRN 25/01/2063	2,300,000	EUR	2,639,938	0.05
DRYDEN 46 EURO CLO FRN 15/04/2034	3,000,000	EUR	3,443,294	0.06
DRYDEN 69 EURO CLO 2018 DAC FRN 18/10/2034	2,750,000	EUR	3,153,870	0.06
HARVEST CLO XXII DAC FRN 15/01/2032	1,400,000	EUR	1,040,977	0.02
HARVEST CLO XXII DAC FRN 15/01/2032	3,800,000	EUR	4,366,797	0.08
HARVEST CLO XXVII DAC FRN 15/07/2034	7,100,000	EUR	8,088,193	0.14
HARVEST FRN 20/10/2032	5,000,000	EUR	2,872,329	0.05
INVESCO CLO FRN 15/07/2034	10,000,000	USD	10,009,001	0.18
INVESCO CLO FRN 15/07/2034 (US46149MAQ96)	2,000,000	USD	1,999,950	0.04
INVESCO CLO FRN 15/08/2034	6,500,000	EUR	7,451,614	0.13
INVESCO CLO FRN 15/08/2034 (XS2369271130)	9,385,000	EUR	10,682,123	0.19
INVESCO EURO CLO FRN 15/04/2033	1,750,000	EUR	1,967,575	0.03
INVESCO EURO CLO FRN 15/04/2033	793,000	EUR	903,442	0.02
INVESCO EURO CLO FRN 15/07/2031	6,000,000	EUR	6,895,390	0.12
INVESCO EURO CLO I DAC FRN 15/07/2031	2,496,000	EUR	1,197,282	0.02
INVESCO EURO CLO IV DAC FRN 15/04/2033	3,000,000	EUR	2,843,016	0.05
JUBILEE CLO 2019-XXII FRN 20/08/2037 (XS2874155679)	4,500,000	EUR	5,091,677	0.09
LAST MILE LOGISTIC FRN 17/08/2033	1,953,000	EUR	2,184,113	0.04
LAST MILE LOGISTICS FRN 17/08/2026	1,000,000	EUR	1,118,952	0.02
LAST MILE LOGISTICS FRN 17/08/2026 (XS2356454913)	1,670,000	EUR	1,868,510	0.03
LAST MILE SECURITIES FRN 17/08/2031	1,691,000	EUR	1,949,079	0.03
LAST MILE SECURITIES FRN 17/08/2031 (XS2320420529)	1,718,000	EUR	1,980,180	0.04
LAST MILE SECURITIES FRN 17/08/2031 (XS2320420875)	1,950,000	EUR	2,247,192	0.04
MADISON PARK EURO FUNDING XIV DAC FRN 15/07/2032	6,450,000	EUR	7,432,529	0.13
PENTA CLO 5 DAC FRN 20/04/2035	2,450,000	EUR	2,278,055	0.04
PENTA CLO FRN 20/04/2035	3,825,000	EUR	4,418,870	0.08
PENTA CLO FRN 20/04/2035	1,000,000	EUR	1,155,996	0.02
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967783114)	1,100,000	EUR	1,269,052	0.02
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967783973)	5,375,000	EUR	6,207,783	0.11
ST PAUL'S CLO FRN 22/04/2035	10,782,000	EUR	12,343,480	0.22
ST PAULS CLO II FRN 25/10/2035	2,500,000	EUR	2,863,330	0.05
ST PAUL'S CLO X FRN 22/04/2035	9,062,000	EUR	9,747,839	0.17
ST PAULS CLO XII DAC FRN 15/04/2033	2,435,000	EUR	2,746,437	0.05
TAURUS 2025-1 EU DAC FRN 17/02/2035 (XS2996746652)	2,000,000	EUR	2,300,212	0.04
TAURUS 2025-1 EU DAC FRN 17/02/2035 (XS2996747114)	3,000,000	EUR	3,433,900	0.06
TAURUS 2025-2 UK DAC FRN 18/02/2035 (XS3025430110)	6,624,000	GBP	7,427,028	0.13
TAURUS CMBS FRN 20/07/2035	3,000,000	GBP	3,958,472	0.07
TAURUS CMBS FRN 20/07/2035 (XS3053362623)	1,250,000	GBP	1,652,083	0.03
UK LOGISTICS 2025-2 DAC FRN 17/08/2035	1,000,000	GBP	1,194,293	0.02
UK LOGISTICS 2025-2 DAC FRN 17/08/2035 (XS3192372913)	1,500,000	GBP	1,787,412	0.03
VITA SCIENTIA DAC FRN 27/08/2025	1,950,000	EUR	2,243,420	0.04

Description	Quantity/ Face Value	Currency	Market value	% net assets
			194,056,682	3.44
Jersey				
VANTAGE DATA CENTERS 6.172% 28/05/2039	7,753,000	GBP	10,269,086	0.18
			10,269,086	0.18
Luxembourg				
RAMSGATE DC HOLDINGS UK 1 5.483% STEP 28/02/2056	5,000,000	GBP	6,458,804	0.11
SC GERMANY FRN 14/01/2038	2,000,000	EUR	1,962,305	0.03
SV VANIR LOGISTICS FINANCE FRN 23/07/2037	3,225,000	EUR	3,717,238	0.07
SV VANIR LOGISTICS FINANCE FRN 23/07/2037 (XS3239195004)	2,294,000	EUR	2,643,807	0.05
VANTAGE DATA CENTERS GERMANY 4.292% 28/06/2050	11,500,000	EUR	13,099,324	0.23
			27,881,478	0.49
Netherlands				
DRYDEN CLO FRN 15/04/2034 (XS2318620056)	1,160,000	EUR	1,346,430	0.02
JUBILEE CLO FRN 15/04/2035	4,270,000	EUR	4,896,824	0.09
			6,243,254	0.11
United Kingdom				
ECONOMIC MASTER ISSUER FRN 25/04/2075	4,000,000	GBP	5,194,169	0.09
FINSBURY SQUARE FRN 16/12/2067 (XS2352501105)	2,500,000	GBP	3,298,463	0.06
HOPS HILL FRN 21/04/2056 (XS2802116561)	1,300,000	GBP	1,720,663	0.03
TWIN BRIDGES FRN 15/05/2056	2,300,000	GBP	3,063,801	0.05
			13,277,096	0.23
United States				
1345T FRN 15/06/2030	4,100,000	USD	4,093,310	0.07
1345T FRN 15/06/2030 (US68271CAE21)	3,000,000	USD	2,995,740	0.05
280 PARK AVENUE MORTGAGE FRN 15/09/2034	4,000,000	USD	3,961,532	0.07
ALLEGANY PARK CLO FRN 20/01/2035	8,000,000	USD	7,993,144	0.14
APIDOS CLO FRN 18/10/2031 (US03768CAS89)	500,000	USD	500,052	0.01
APIDOS CLO FRN 18/10/2031 (US03768CAU36)	1,500,000	USD	1,500,260	0.03
APIDOS CLO FRN 22/10/2034	2,000,000	USD	1,999,920	0.04
APIDOS CLO XXIII FRN 15/04/2033 (US03765YB29)	1,000,000	USD	997,858	0.02
APIDOS CLO XXIII FRN 15/04/2033 (US03765YBN31)	5,000,000	USD	4,999,830	0.09
APIDOS CLO XXXII FRN 20/01/2033 (US03768RAW60)	2,675,000	USD	2,676,661	0.05
APIDOS CLO XXXII FRN 20/01/2033 (US03768RAY27)	2,025,000	USD	2,024,911	0.04
AVENTURA MALL TRUST 4.1123% VRN 05/07/2040	3,750,000	USD	3,625,645	0.06
BECHMS MORTGAGE TRUST FRN 15/03/2037 (US05548WAG24)	1,000,000	USD	888,194	0.02
BF MORTGAGE TRUST FRN 15/12/2035	1,285,000	USD	1,235,347	0.02
BF NYT MORTGAGE TRUST FRN 15/11/2035 (US62954PAJ930)	455,000	USD	443,408	0.01
BFLD COMMERCIAL MORTGAGE 5.1601% VRN 10/10/2042	2,500,000	USD	2,498,993	0.04
BFLD COMMERCIAL MORTGAGE 4.6742% VRN 10/10/2042	2,000,000	USD	1,983,859	0.04
BOYCE PARK CLO FRN 21/04/2035	1,000,000	USD	1,000,371	0.02
BRES COMMERCIAL MORTGAGE TRUST 20 FRN 15/11/2042 (US05619GAE61)	10,000,000	USD	9,970,866	0.18
BX COMMERCIAL MORTGAGE 6.0958% VRN 13/08/2041 (US05613GAC69)	3,000,000	USD	2,980,172	0.05
BX COMMERCIAL MORTGAGE 6.847% VRN 13/08/2041 (US05613GAE26)	3,000,000	USD	3,016,199	0.05
BX COMMERCIAL MORTGAGE TRUST 2026 FRN 15/02/2042 (US12433LAA35)	4,000,000	USD	4,003,565	0.07
BX COMMERCIAL MORTGAGE TRUST 2026 FRN 15/02/2042 (US12433LAC90)	2,000,000	USD	2,003,008	0.04
BX TRUST 2026-RISE FRN 15/04/2041	4,500,000	USD	4,503,825	0.08
BXP TRUST 3.4248% VRN 13/06/2039	11,975,000	USD	11,669,323	0.21
0	1,358,000	USD	1,325,561	0.02
CHASE HOME LENDING MORTGAGE 5.5% VRN 25/11/2056	4,250,000	USD	4,130,183	0.07

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Short Duration Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
CHASE HOME LENDING MORTGAGE TRUST FRN 25/05/2056	10,000,000	USD	7,577,643	0.13	J.P. MORGAN CHASE COMMERC 2.8541% VRN 06/09/2038	1,560,000	USD	1,546,734	0.03
CHASE HOME LENDING MORTGAGE TRUST FRN 25/06/2056	15,000,000	USD	12,359,058	0.22	NYT MORTGAGE TRUST FRN 15/11/2035	2,500,000	USD	2,447,567	0.04
CHASE HOME LENDING MORTGAGE TRUST FRN 25/07/2056	4,500,000	USD	3,839,482	0.07	PARK AVENUE MORTGAGE FRN 15/09/2034	8,377,000	USD	8,337,227	0.15
CIP COMMERCIAL MORTGAGE TRUST 202 FRN 15/10/2037 (US12576AAC09)	1,500,000	USD	1,501,489	0.03	PIKES PEAK CLO 4 FRN 15/07/2034	1,000,000	USD	1,001,278	0.02
CIP COMMERCIAL MORTGAGE TRUST 202 FRN 15/10/2037 (US12576AAE64)	1,250,000	USD	1,251,479	0.02	PIKES PEAK CLO FRN 25/10/2034	2,000,000	USD	2,000,824	0.04
COMM 2018-HOME MORTGAGE T 3.9422% VRN 10/04/2033	4,800,000	USD	4,609,541	0.08	PROGRESS RESIDENTIAL 1.681% 17/10/2038	375,000	USD	369,122	0.01
CONNECTICUT AVENUE FRN 25/10/2041	500,000	USD	215,717	-	PROGRESS RESIDENTIAL 2021- SFR8 2.532% 17/10/2038	7,500,000	USD	7,398,629	0.13
CONNECTICUT AVENUE SECURITIES FRN 25/05/2044	1,000,000	USD	154,169	-	PROGRESS RESIDENTIAL 2022- SFR3 T 3.6% 17/04/2039	2,500,000	USD	2,464,398	0.04
CONNECTICUT AVENUE SECURITIES FRN 25/05/2044 (US20753GAC50)	4,750,000	USD	4,749,901	0.08	PROGRESS RESIDENTIAL 2022- SFR6 6.035% 20/07/2039	2,500,000	USD	2,499,545	0.04
CONNECTICUT AVENUE SECURITIES SER FRN 25/01/2045 (US20755JAB98)	6,000,000	USD	2,742,907	0.05	PROGRESS RESIDENTIAL 3.75% 17/04/2039	1,000,000	USD	986,189	0.02
CONNECTICUT AVENUE SECURITIES TRU FRN 25/02/2045 (US20754TAC62)	7,400,000	USD	3,214,093	0.06	PROGRESS RESIDENTIAL 3.945% 17/04/2027	4,819,000	USD	4,752,599	0.08
CONNECTICUT AVENUE SECURITIES TRU FRN 25/02/2045 (US20754TAD46)	1,250,000	USD	1,253,183	0.02	PROGRESS RESIDENTIAL 4.45% 17/04/2039	938,000	USD	929,231	0.02
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/01/2044	1,000,000	USD	1,009,027	0.02	PROGRESS RESIDENTIAL 4.55% 17/04/2027	4,000,000	USD	3,954,913	0.07
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/02/2044	1,000,000	USD	1,001,675	0.02	PROGRESS RESIDENTIAL 4.65% 17/03/2040	510,000	USD	504,799	0.01
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/03/2042	8,000,000	USD	8,114,844	0.14	PROGRESS RESIDENTIAL 5.2% 17/04/2039	4,000,000	USD	3,980,162	0.07
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/05/2045	10,000,000	USD	5,955,462	0.11	PROGRESS RESIDENTIAL TRUST 1.855% 17/07/2038	2,175,000	USD	2,157,196	0.04
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/05/2045 (US20755TAA97)	1,000,000	USD	724,325	0.01	PROGRESS RESIDENTIAL TRUST 2.425% 17/07/2038	950,000	USD	942,695	0.02
DRYDEN 113 CLO FRN 15/10/2037	9,000,000	USD	9,004,926	0.16	TEXAS COMMERCIAL MORTGAGE TRUST 2 FRN 15/04/2042 (US88231WAC91)	2,000,000	USD	1,990,605	0.04
FANNIE MAE CONNECTICUT AVENUE FRN 25/01/2030	1,445,000	USD	962,114	0.02	TEXAS COMMERCIAL MORTGAGE TRUST 2 FRN 15/04/2042 (US88231WAE57)	2,000,000	USD	1,991,486	0.04
FREDDIE MAC STACR REMIC FRN 25/04/2042	17,000,000	USD	17,525,637	0.31	VERDE CLO FRN 15/04/2032	1,250,000	USD	1,250,450	0.02
FREDDIE MAC STACR REMIC TRUST FRN 25/02/2044 (US35564NAX12)	2,000,000	USD	627,942	0.01	VNDO TRUST 3.9026% VRN 10/01/2035	2,000,000	USD	1,996,419	0.04
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/01/2042	10,000,000	USD	10,079,828	0.18	WELLS FARGO COMMERCIAL MORTGAGE FRN 15/08/2042	5,000,000	USD	4,995,263	0.09
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/02/2042	15,500,000	USD	15,828,434	0.28	WELLS FARGO COMMERCIAL MORTGAGE FRN 15/08/2042 (US95004NAC92)	3,045,000	USD	3,031,538	0.05
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/02/2045	6,000,000	USD	2,718,303	0.05				309,230,359	5.53
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/05/2045	3,100,000	USD	1,301,909	0.02	Total Asset Backed Securities			612,746,421	10.92
FREDDIE MAC STACR REMIC TRUST FRN 25/02/2044	5,000,000	USD	5,048,044	0.09	Total Transferable Securities Traded on Another Regulated Market			1,607,008,934	28.56
FREDDIE MAC STACR REMIC TRUST FRN 25/02/2044 (US35564NAW39)	3,000,000	USD	2,347,223	0.04	Collective Investment Schemes				
FREDDIE MAC STACR REMIC TRUST FRN 25/05/2044	2,000,000	USD	928,583	0.02	Ireland				
FREDDIE MAC STACR REMIC TRUST FRN 25/05/2044 (US35564NDA81)	500,000	USD	500,458	0.01	HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	65,430,026	USD	65,430,026	1.15
FREDDIE MAC STACR REMIC TRUST FRN 25/09/2045	1,500,000	USD	832,317	0.01				65,430,026	1.15
FREDDIE MAC STACR REMIC TRUST FRN 25/11/2043	500,000	USD	430,597	0.01	Luxembourg				
FREDDIE MAC STRUCTURED AGENCY FRN 25/02/2042	3,680,000	USD	408,070	0.01	HGIF GEM DEBT TOTAL RETURN "ZC"	204,406	USD	222,220,801	3.94
FREDDIE MAC STRUCTURED AGENCY FRN 25/04/2043	750,000	USD	375,157	0.01	HGIF US SHORT DURATION HIGH YIELD BOND "ZC"	3,200,200	USD	56,921,957	1.01
HPS LOAN MANAGEMENT FRN 25/07/2037	1,675,000	USD	1,676,920	0.03				279,142,758	4.95
HUDSON YARDS 2016-10HY MO 2.9766% VRN 10/08/2038	1,000,000	USD	987,119	0.02	Total Collective Investment Schemes			344,572,784	6.10
HUDSON YARDS 2016-10HY MO 2.976633% VRN10/08/2038	2,150,000	USD	2,133,147	0.04	Other Transferable Securities				
HUDSON YARDS 3.075% VRN 10/08/2038	7,000,000	USD	6,935,639	0.12	Bonds				
HUDSON YARDS 3.557% VRN 10/07/2039	9,142,000	USD	8,431,208	0.15	Australia				
HUDSON YARDS MORTGAGE 2.835% 10/08/2038	3,295,000	USD	3,270,436	0.06	AUSTRALIA NEW ZEALAND BANKING 1.50% VRN 01/09/2032	1,800,000,000	JPY	11,281,780	0.20
IP 2025-IP MORTGAGE TRUST 6.3148% VRN 10/06/2042	1,995,000	USD	2,012,070	0.04	COMMONWEALTH BANK OF AUSTRALIA 4.946% VRN 14/04/2032	4,000,000	AUD	2,723,782	0.05
IP MORTGAGE TRUST 5.5405% VRN 10/06/2042	2,000,000	USD	2,016,055	0.04	MACQUARIE BANK 5.953% VRN 01/03/2034	8,880,000	AUD	6,071,913	0.11
IP MORTGAGE TRUST 5.8311% VRN 10/06/2042	2,000,000	USD	2,023,622	0.04	SCENTRE GROUP TRUST 1 5.2% 27-11-2029	6,500,000	AUD	4,407,810	0.08
					WESTPAC BANKING 5.754% VRN 03/04/2034	6,600,000	AUD	4,507,368	0.08
								28,992,653	0.52
					Canada				
					ALIMENTATION COUCHETARD 4.603% 25/01/2029	2,000,000	CAD	1,470,315	0.03
					ALIMENTATION COUCHETARD 5.592% 25/09/2030	12,730,000	CAD	9,737,994	0.17
					ALTAGAS 4.672% 08/01/2029	4,285,000	CAD	3,148,814	0.06
					BANK OF MONTREAL 4.537% 18/12/2028	2,000,000	CAD	1,469,699	0.03

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Short Duration Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
BANK OF MONTREAL 6.034% VRN 07/09/2033	15,000,000	CAD	11,314,034	0.20				12,482,820	0.22
BANK OF MONTREAL 6.534% VRN 27/10/2032	15,000,000	CAD	11,244,813	0.20					
CANADIAN NATIONAL RAILWAY 4.6% 02/05/2029	5,000,000	CAD	3,699,107	0.07					
ENBRIDGE 5.15% VRN 17/12/2055	1,520,000	CAD	1,078,935	0.02					
FEDERATION DES CAISSES DESJ 4.264% VRN 24/01/2035	4,300,000	CAD	3,101,769	0.06				7,323,211	0.13
FEDERATION DES CAISSES DESJARDI 3.804% 24/09/2029	34,000,000	CAD	24,488,263	0.43				7,323,211	0.13
FEDERATION DES CAISSES DESJARDINS 5.467% 17/11/2028	3,000,000	CAD	2,250,822	0.04					
FORD CREDIT CANADA 4.222% 10/01/2028	2,000,000	CAD	1,435,266	0.03					
GENERAL MOTORS FINANCIAL OF CANADA 5% 09/02/2029	2,000,000	CAD	1,479,709	0.03					
HYDRO ONE 3.93% 30/11/2029	5,000,000	CAD	3,642,054	0.06					
NATIONAL BANK OF CANADA 4.333% VRN 15/08/2035	8,400,000	CAD	6,067,776	0.11					
ROYAL BANK OF CANADA 3.411% VRN 12/06/2029	3,000,000	CAD	2,145,013	0.04					
VIDEOTRON 4.65% 15/07/2029	4,000,000	CAD	2,950,106	0.05					
			90,724,489	1.63					
France					Netherlands				
BANQUE FEDERATIVE DU CREDIT MUTUEL 1.203% 16/10/2028	200,000,000	JPY	1,232,573	0.02	COOPERATIEVE RABOBANK 1.222% VRN 26/02/2030	1,200,000,000	JPY	7,323,211	0.13
BNP PARIBAS 2.538% VRN 13/07/2029	10,000,000	CAD	6,988,160	0.12				7,323,211	0.13
BPCE 0.895% 14/12/2026	400,000,000	JPY	2,503,627	0.04					
BPCE 0.989% 12/07/2028	200,000,000	JPY	1,223,144	0.02					
BPCE 1.163% VRN 13/07/2027	700,000,000	JPY	4,395,200	0.08					
BPCE 2.40% VRN 07/07/2032	300,000,000	JPY	1,881,150	0.03					
CREDIT AGRICOLE 0.514% VRN 06/07/2027	1,200,000,000	JPY	7,523,554	0.13					
CREDIT AGRICOLE 0.85% 13/06/2028	100,000,000	JPY	614,215	0.01					
CREDIT AGRICOLE 0.983% 26/01/2029	200,000,000	JPY	1,220,592	0.02					
CREDIT AGRICOLE 1.049% 07/06/2029	700,000,000	JPY	4,253,460	0.08					
CREDIT AGRICOLE 1.114% VRN 26/01/2028	800,000,000	JPY	5,006,247	0.09					
CREDIT AGRICOLE 5.411% 18/01/2029	1,500,000	AUD	1,023,466	0.02					
ELECTRICITE DE FRANCE 1.278% 26/01/2029	100,000,000	JPY	609,975	0.01					
ELECTRICITE DE FRANCE 1.55% 10/07/2028	3,900,000,000	JPY	24,173,062	0.43					
			62,648,425	1.10					
Germany					Sweden				
DEUTSCHE BANK 10% VRN PERP	15,400,000	EUR	18,920,801	0.34	SWEDBANK 1.564% VRN 12/06/2029	6,500,000,000	JPY	40,329,771	0.72
DEUTSCHE BANK 6.75% VRN PERP	5,200,000	EUR	6,079,243	0.11				40,329,771	0.72
GERMANY (GOVT) 0.25% 15/02/2029	102,600,000	EUR	110,612,547	1.95					
			135,612,591	2.40					
Hungary					United Kingdom				
HUNGARY (GOVT) 1.6% 10/09/2027	1,500,000,000	JPY	9,352,884	0.17	NATWEST MARKETS 5.899% 23/08/2028	10,300,000	AUD	7,116,649	0.13
			9,352,884	0.17				7,116,649	0.13
Indonesia					United States				
INDONESIA (GOVT) 0.99% 27/05/2027	1,100,000,000	JPY	6,866,979	0.12	AMERICAN INTERNATIONAL GROUP 1.58% 22/02/2028	4,000,000,000	JPY	24,937,591	0.44
INDONESIA (GOVT) 1.56% 03/07/2028	1,000,000,000	JPY	6,236,644	0.11	ATHENE GLOBAL FUNDING 2.47% 09/06/2028	17,000,000	CAD	11,782,889	0.21
INDONESIA(GOVT) 1.33% 25/05/2029	1,000,000,000	JPY	6,136,081	0.11	BERKSHIRE HATHAWAY 1.031% 08/12/2027	890,000,000	JPY	5,541,660	0.10
			19,239,704	0.34	BERKSHIRE HATHAWAY 1.265% 07/12/2029	700,000,000	JPY	4,266,389	0.08
Japan					BERKSHIRE HATHAWAY 1.352% 17/04/2028	2,000,000,000	JPY	12,452,203	0.22
NTT FINANCE CORP 0.923% 20/12/2029	600,000,000	JPY	3,623,723	0.06	CITIGROUP 4.55% VRN 03/06/2035	5,000,000	CAD	3,616,678	0.06
NTT FINANCE CORP 1.573% 20/09/2030	1,000,000,000	JPY	6,123,736	0.11	GOLDMAN SACHS GROUP 2.013% VRN 28/02/2029	4,000,000	CAD	2,785,119	0.05
TAKEDA PHARMACEUTICAL 1.599% 12/06/2030	3,500,000,000	JPY	21,462,077	0.38	METROPOLITAN LIFE GLOBAL FUNDING 5.4% 11/07/2029	5,000,000	AUD	3,403,074	0.06
			31,209,536	0.55	PAYPAL HOLDINGS 1.24% 09/06/2028	200,000,000	JPY	1,237,436	0.02
Mexico					PROLOGIS 4.7% 01/03/2029	12,000,000	CAD	8,852,001	0.16
MEXICO (GOVT) 1.43% 27/08/2027	2,000,000,000	JPY	12,482,820	0.22	PROLOGIS YEN FINANCE 0.589% 24/06/2027	400,000,000	JPY	2,471,292	0.04
								81,346,332	1.44
								538,879,054	9.58
					Total Bonds				
					Total Other Transferable Securities			538,879,054	9.58
					Total Investments			5,499,332,228	97.65
					Other Net Assets			132,300,668	2.35
					Total Net Assets			5,631,632,896	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

India Fixed Income
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
China				
ASIAN INFRASTRUCTURE INVESTMENT 7.2% 02/07/2031	750,000,000	INR	7,647,564	2.48
ASIAN INFRASTRUCTURE INVESTMENT BANK 7% 01/03/2029	500,000,000	INR	5,150,782	1.67
			12,798,346	4.15
India				
HDFC BANK 7.8% 06/09/2032	250,000,000	INR	2,619,903	0.85
HDFC BANK 8.44% 28/12/2028	1,000,000,000	INR	10,691,676	3.46
INDIA (GOVT) 7.3% 19/06/2053	2,000,000,000	INR	20,123,486	6.52
INDIA (GOVT) 7.32% 13/11/2030	1,500,000,000	INR	16,068,639	5.21
INDIA (GOVT) 6.48% 06/10/2035	500,000,000	INR	5,078,450	1.65
INDIA (GOVT) 6.68% 07/07/2040	1,000,000,000	INR	9,844,727	3.19
INDIA (GOVT) 6.79% 07/10/2034	500,000,000	INR	5,263,388	1.71
INDIA (GOVT) 7.02% 18/06/2031	500,000,000	INR	5,302,022	1.72
INDIA (GOVT) 7.18% 24/07/2037	1,500,000,000	INR	15,821,936	5.13
INDIA (GOVT) 7.24% 18/08/2055	3,250,000,000	INR	32,283,973	10.45
INDIA (GOVT) 7.41% 19/12/2036	1,750,000,000	INR	18,827,022	6.10
MUTHOOT FINANCE 6.375% 02/03/2030	2,733,000	USD	2,697,366	0.87
NATIONAL BANK FOR AGRICULTURE 8.18% 26/12/2028	250,000,000	INR	2,649,206	0.86
NATIONAL BANK FOR AGRICULTURE AN 7.64% 06/12/2029	250,000,000	INR	2,635,477	0.85
POWER FINANCE 3.95% 23/04/2030	3,600,000	USD	3,482,041	1.13
REC 4.75% 27/09/2029	2,000,000	USD	1,998,250	0.65
SMALL INDUSTRIES DEVELOPMENT BA 7.42 % 12/03/2029	750,000,000	INR	7,846,237	2.54
SMALL INDUSTRIES DEVELOPMENT BAN 6.74% 10/01/2029	750,000,000	INR	7,717,948	2.50
STATE OF MAHARASHTRA INDIA 6.78% 25/05/2031	500,000,000	INR	5,215,853	1.69
STATE OF MAHARASHTRA INDIA 7.7% 15/11/2034	250,000,000	INR	2,654,354	0.86
			178,821,954	57.94
Ivory Coast				
AFRICAN DEVELOPMENT BANK 7.2% 29/05/2029	500,000,000	INR	5,156,692	1.67
			5,156,692	1.67
Luxembourg				
EUROPEAN INVESTMENT BANK 6.95% 01/03/2029	500,000,000	INR	5,148,806	1.67
EUROPEAN INVESTMENT BANK 7.4% 23/10/2033	1,000,000,000	INR	10,278,940	3.33
			15,427,746	5.00
Philippines				
ASIAN DEVELOPMENT BANK 6.15% 25/02/2030	1,000,000,000	INR	9,983,118	3.23
			9,983,118	3.23
United Kingdom				
EUROPEAN BANK FOR RECONSTRUCTIO 6.875% 30/07/2031	250,000,000	INR	2,523,344	0.82
EUROPEAN BANK FOR RECONSTRUCTION 6.75% 14/03/2031	1,000,000,000	INR	10,100,151	3.27
			12,623,495	4.09
United States				
INTERNATIONAL BANK FOR RECONSTRUCTION 6.5% 17/04/2030	250,000,000	INR	2,526,130	0.82
INTERNATIONAL BANK FOR RECONSTRUCTION 6.75% 13/07/2029	250,000,000	INR	2,551,757	0.83
INTERNATIONAL BANK FOR RECONSTRUCTION 7.05% 22/07/2029	750,000,000	INR	7,721,741	2.50

Description	Face Value	Currency	Market value	% net assets
Total Bonds				
			12,799,628	4.15
			247,610,979	80.23
Total Transferable Securities Admitted to an Official Stock Exchange Listing				
Transferable Securities Traded on Another Regulated Market				
Bonds				
Finland				
NORDIC INVESTMENT BANK 7.23% 23/01/2030	750,000,000	INR	7,713,461	2.50
			7,713,461	2.50
India				
BHARTI TELECOM 7.4% 01/02/2029	750,000,000	INR	7,778,328	2.52
MUTHOOT FINANCE 6.375% 23/04/2029	4,000,000	USD	3,978,337	1.29
NATIONAL BANK FOR AGRICULTURE AN 6.66% 12/10/2028	750,000,000	INR	7,689,215	2.49
NATIONAL BANK FOR AGRICULTURE AN 6.85% 19/01/2029	500,000,000	INR	5,141,562	1.67
PIRAMAL CAPITAL HOUSING FINANCE 7.8% 29/01/2028	2,000,000	USD	2,014,223	0.65
STATE OF KARNATAKA INDIA 7.44 % 25/02/2036	500,000,000	INR	5,273,662	1.71
			31,875,327	10.33
			39,588,788	12.83
Total Bonds				
Total Transferable Securities Traded on Another Regulated Market				
Other Transferable Securities				
Bonds				
India				
INDIAN RAILWAY FINANCE 2.8% 10/02/2031	2,000,000	USD	1,825,188	0.59
INDIAN RAILWAY FINANCE 8.35% 13/03/2029	500,000,000	INR	5,385,361	1.75
POWER FINANCE 4.5% 18/06/2029	5,000,000	USD	4,949,258	1.60
			12,159,807	3.94
			12,159,807	3.94
Total Bonds				
Total Other Transferable Securities				
			12,159,807	3.94
Total Investments				
			299,359,574	97.00
Other Net Assets				
			9,253,259	3.00
Total Net Assets				
			308,612,833	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

RMB Fixed Income
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Belgium				
KUAISHOU TECHNOLOGY 2.45% 22/01/2031	7,350,000	CNY	1,068,972	1.62
			1,068,972	1.62
Bermuda				
LI FUNG 8.375% 05/02/2029	200,000	USD	200,906	0.31
			200,906	0.31
China				
ALIBABA GROUP HOLDING LTD 2.8% 28/11/2029	1,000,000	CNY	148,106	0.22
ALIBABA GROUP HOLDING LTD 3.1% 28/11/2034	8,500,000	CNY	1,275,572	1.94
BEIJING INFRASTRUCTURE 3.8% VRN 05/09/2029	10,000,000	CNY	1,461,452	2.22
CHINA (GOVT) 1.49% 25/12/2031	12,000,000	CNY	1,728,676	2.63
CHINA (GOVT) 2.15% 25/08/2055	6,500,000	CNY	909,705	1.38
CHINA (GOVT) 2.6% 15/09/2030	1,300,000	CNY	197,510	0.30
CHINA (GOVT) 3.12% 25/10/2052	2,700,000	CNY	449,373	0.68
CHINA DEVELOPMENT BANK 3.8% 25/01/2036	3,500,000	CNY	590,844	0.90
CHINA MENGNIU DAIRY 2% 30/07/2030	5,110,000	CNY	733,361	1.11
CHINA MENGNIU DAIRY CO 2.3% 30/07/2035	2,350,000	CNY	330,168	0.50
EH CAR SERVICES 7% 21/09/2026	200,000	USD	127,095	0.19
EXPORT IMPORT BANK OF CHINA 3.74% 16/11/2030	12,900,000	CNY	2,039,495	3.10
GREENTOWN CHINA HOLDINGS 8.45% 24/02/2028	400,000	USD	403,262	0.61
JOY DELIGHT INTERNATIONAL 3.3% 03/11/2028	12,000,000	CNY	1,710,349	2.60
JOY DELIGHT INTERNATIONAL 4.1% 12/07/2027	3,000,000	CNY	435,636	0.66
LONGFOR GROUP HOLDINGS 3.95% 16/09/2029	200,000	USD	156,792	0.24
LONGFOR PROPERTIES 4.5% 16/01/2028	200,000	USD	178,205	0.27
MEITUAN 2.55% 05/11/2030	2,060,000	CNY	296,344	0.45
MEITUAN 3.1% 05/11/2035	2,700,000	CNY	378,141	0.57
MODERN LAND CHINA 9% 30/12/2027	431,522	USD	3,205	-
NEW METRO GLOBAL 11.8% 09/03/2029	200,000	USD	188,979	0.29
SHUI ON DEVELOPMENT HOLDING 9.75% 26/01/2029	200,000	USD	200,417	0.30
STATE GRID OVERSEAS INVESTMENT 2.25% 12/06/2035	1,390,000	CNY	200,127	0.30
TENCENT HOLDINGS 2.5% 23/09/2035	4,280,000	CNY	618,878	0.94
WEST CHINA CEMENT 9.9% 04/12/2028	200,000	USD	180,838	0.27
			14,942,530	22.67
France				
CREDIT INDUSTRIEL ET COMMERCIAL 2.48% 03/07/2030	10,000,000	CNY	1,446,074	2.20
SOCIETE GENERALE 3.55% 16/06/2029	9,000,000	CNY	1,318,102	2.00
			2,764,176	4.20
Germany				
DEUTSCHE BANK 3.65 % 06/06/2029	10,000,000	CNY	1,480,704	2.25
			1,480,704	2.25
Hong Kong				
BANK OF EAST ASIA 2.95% 09/09/2029	14,000,000	CNY	2,045,923	3.11
CAS CAPITAL NO 2 6.25% VRN PERP	324,000	USD	319,274	0.48
CELESTIAL DYNASTY 6.375% 22/08/2028	200,000	USD	198,464	0.30
CHINA CINDA 2020 I MANAGEMENT 2.58% 25/06/2028	2,860,000	CNY	417,288	0.63
CHINA CINDA 2020 I MANAGEMENT 2.6% 13/11/2030	5,000,000	CNY	728,197	1.11
CHINA OVERSEAS GRAND OCEANS FINANCE 3.2% 06/02/2029	2,000,000	CNY	286,338	0.43
CRCC HUAYUAN 2.6% 11/11/2035	5,000,000	CNY	725,861	1.10
FAR EAST HORIZON LTD 4.25% 14/02/2028	3,500,000	CNY	508,882	0.77

Description	Face Value	Currency	Market value	% net assets
FEC FINANCE 7.375% VRN PERP	200,000	USD	164,009	0.25
FORTUNE STAR 5.05% 27/01/2027	200,000	USD	195,039	0.30
FORTUNE STAR 6.8% 09/09/2029	200,000	USD	189,599	0.29
FORTUNE STAR BVI 5.875% 20/11/2030	129,000	EUR	138,418	0.21
HONG KONG (GOVT) 1.9% 11/11/2030	8,280,000	CNY	1,197,713	1.82
HONG KONG MORTGAGE CORP LTD 2.6% 18/10/2031	5,910,000	CNY	879,724	1.34
SJM INTERNATIONAL 6.5% 15/01/2031	200,000	USD	191,429	0.29
SWIRE PROPERTIES MTN FINANCING 3.4% 03/09/2029	3,000,000	CNY	449,067	0.68
SWIRE PROPERTIES MTN FINANCING 3.55% 25/07/2028	6,410,000	CNY	955,074	1.45
XINGYE GOLD HONG KONG MINING 7.4% 13/02/2029	550,000	USD	533,513	0.81
			10,123,812	15.37
India				
INDIABULLS HOUSING FINANCE 9.7% 03/07/2027	200,000	USD	204,213	0.31
MUTHOOT FINANCE 6.375% 02/03/2030	205,000	USD	202,528	0.31
SAMMAAN CAPITAL 7.5% 16/10/2030	304,000	USD	295,237	0.45
			701,978	1.07
Indonesia				
GARUDA INDONESIA PERSERO 6.5% 28/12/2031	200,000	USD	192,382	0.29
KAWASAN INDUSTRI JABABEKA TBK 7% 15/12/2027	200,000	USD	198,321	0.30
			390,703	0.59
Japan				
SUMITOMO MITSUI FINANCIAL 5.334% VRN 03/03/2041	288,000	USD	278,373	0.42
			278,373	0.42
Kazakhstan				
KAZMUNAYGAS NATIONAL 2.95% 30/10/2030	5,000,000	CNY	724,085	1.10
			724,085	1.10
Luxembourg				
NESTLE FINANCE INTERNATIONAL 2.8% 29/05/2035	12,380,000	CNY	1,808,116	2.75
			1,808,116	2.75
Qatar				
QNB FINANCE 2.5% 18/06/2030	6,000,000	CNY	865,424	1.31
			865,424	1.31
Singapore				
GLP 4.6% VRN PERP	200,000	USD	94,965	0.14
PSA TREASURY PTE 2.7% 03/06/2035	4,370,000	CNY	637,897	0.97
TEMASEK FINANCIAL 1.85% 30/07/2030	2,330,000	CNY	335,522	0.51
TEMASEK FINANCIAL 2.55% 30/07/2055	4,000,000	CNY	537,909	0.82
TEMASEK FINANCIAL I 2.05% 30/07/2035	2,000,000	CNY	283,597	0.43
			1,889,890	2.87
South Korea				
LG ENERGY SOLUTION 5% 02/04/2029	200,000	USD	200,701	0.30
LG ENERGY SOLUTION 5.25% 02/04/2031	200,000	USD	199,430	0.30
LG ENERGY SOLUTION 5.875% 02/04/2036	200,000	USD	198,438	0.30
			598,569	0.90
Sri Lanka				
SRI LANKA (GOVT) 3.6% 15/06/2035 STEP	95,000	USD	71,896	0.11

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

RMB Fixed Income (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Face Value	Currency	Market value	% net assets
			71,896	0.11
United Arab Emirates				
EMIRATES NBD BANK 2.4% 29/08/2028	4,000,000	CNY	579,231	0.88
EMIRATES NBD BANK 3.1% 18/07/2035	5,000,000	CNY	723,383	1.10
EMIRATES NBD BANK PJSC 3.67% 13/07/2028	2,000,000	CNY	297,656	0.45
			1,600,270	2.43
United Kingdom				
BIOCON BIOLOGICS GLOBAL 6.67% 09/10/2029	200,000	USD	197,446	0.30
VEDANTA RESOURCES FINANCE II 9.125% 15/10/2032	200,000	USD	201,260	0.31
			398,706	0.61
United States				
CHUBB INA HOLDINGS 3.05% 06/08/2055	15,240,000	CNY	2,118,609	3.22
PROLOGIS 3.25% 11/09/2029	14,560,000	CNY	2,150,907	3.27
			4,269,516	6.49
Total Bonds			44,178,626	67.07
Total Transferable Securities Admitted to an Official Stock Exchange Listing			44,178,626	67.07
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
NICKEL INDUSTRIES 9% 30/09/2030	200,000	USD	199,930	0.30
			199,930	0.30
China				
AGRICULTURAL DEVELOPMENT BANK 3.1% 27/02/2033	19,500,000	CNY	3,061,178	4.66
AGRICULTURAL DEVELOPMENT BANK OF 1.59% 13/05/2030	3,000,000	CNY	433,386	0.66
AGRICULTURAL DEVELOPMENT BANK OF 2.97% 14/10/2032	11,500,000	CNY	1,786,110	2.71
CHINA (GOVT) 1.83% 25/08/2035	1,500,000	CNY	217,418	0.33
CHINA (GOVT) 2.35% 25/02/2034	22,000,000	CNY	3,337,663	5.08
CHINA (GOVT) 3.32% 15/04/2052	19,300,000	CNY	3,315,508	5.05
CHINA DEVELOPMENT BANK 1.54% 13/06/2030	16,000,000	CNY	2,307,534	3.50
CHINA DEVELOPMENT BANK 2.63% 08/01/2034	3,500,000	CNY	535,493	0.81
			14,994,290	22.80
Hong Kong				
HYSAN MTN 3.15% 13/06/2026	15,000,000	CNY	2,174,976	3.30
SUN HUNG KAI PROPERTIES CAPITAL 3.2% 14/08/2027	16,000,000	CNY	2,354,959	3.59
SWIRE PROPERTIES MTN FINANCING 3% 06/06/2026	2,000,000	CNY	290,336	0.44
			4,820,271	7.33
India				
MANAPPURAM FINANCE 7.375% 12/05/2028	200,000	USD	201,188	0.31
SAMMAAN CAPITAL 8.95% 28/08/2028	200,000	USD	202,720	0.31
			403,908	0.62
South Korea				
KOREA NATIONAL OIL CORP 4.5% 30/03/2029	200,000	USD	200,711	0.30
			200,711	0.30
Total Bonds			20,619,110	31.35
Total Transferable Securities Traded on Another Regulated Market			20,619,110	31.35
Other Transferable Securities				
Bonds				
China				
CHINA OVERSEAS FINANCE 5.35% 15/11/2042	200,000	USD	187,610	0.28
MODERN LAND CHINA 2% 28/12/2024*	209,633	USD	157	-

Description	Face Value	Currency	Market value	% net assets
REDCO PROPERTIES GROUP 9.9% 17/02/2024*	277,000	USD	-	-
			187,767	0.28
Total Bonds			187,767	0.28
Total Other Transferable Securities			187,767	0.28
Total Investments			64,985,503	98.70
Other Net Assets			852,941	1.30
Total Net Assets			65,838,444	100.00

*MODERN LAND CHINA 2% 28/12/2024 matured as at 28 December 2024, is defaulted. Pricing Committee and Management Company have agreed and instructed to fair value the security at USD 0.075.

*REDCO PROPERTIES GROUP 9.9% 17/02/2024 matured as at 17 February 2024, is defaulted. Pricing Committee and Management Company have agreed and instructed to write down the security to zero.

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Singapore Dollar Income Bond
Statement of investments as at 31 March 2026
(Expressed in SGD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Angola				
ANGOLA (GOVT) 9.375% 08/05/2048	400,000	USD	457,597	0.12
ANGOLAN (GOVT) 8.75% 14/04/2032	200,000	USD	251,090	0.07
ANGOLAN (GOVT) 9.125% 26/11/2049	400,000	USD	449,010	0.12
ANGOLAN (GOVT) 9.244% 15/01/2031	200,000	USD	261,099	0.07
ANGOLAN (GOVT) 9.875% 15/10/2035	400,000	USD	517,322	0.14
			1,936,118	0.52
Australia				
AUSTRALIA NEW ZEALAND BANKI 3.75% VRN 15/11/2034	4,500,000	SGD	4,643,781	1.27
QBE INSURANCE GROUP 5.239% VRN 10/11/2037	200,000	USD	254,735	0.07
SANTOS FINANCE 5.75% 13/11/2035	200,000	USD	258,277	0.07
WESTPAC BANKING 4.65% VRN 07/09/2032	250,000	SGD	257,447	0.07
			5,414,240	1.48
Austria				
ELDORADO INTL FINANCE 8.5% 01/12/2032	800,000	USD	1,037,786	0.28
			1,037,786	0.28
Canada				
MANULIFE FINANCIAL 4.275% VRN 19/06/2034	6,000,000	SGD	6,325,047	1.73
			6,325,047	1.73
China				
AFRICELL HOLDING 10.5% 23/10/2029	1,500,000	USD	1,924,624	0.53
SANDS CHINA 3.75% 08/08/2031	560,000	USD	652,044	0.18
WYNN MACAU 5.125% 15/12/2029	200,000	USD	247,063	0.07
WYNN MACAU 6.75% 15/02/2034	800,000	USD	1,007,361	0.28
			3,831,092	1.06
Ecuador				
ECUADOR (GOVT) 0% 31/07/2030	200,000	USD	193,970	0.05
ECUADOR (GOVT) 0.5% 31/07/2040	200,000	USD	201,266	0.05
ECUADOR (GOVT) 8.75% 29/01/2034	200,000	USD	252,536	0.07
ECUADOR (GOVT) 9.25% 29/01/2039	200,000	USD	252,616	0.07
			900,388	0.24
France				
BNP PARIBAS 3.95% VRN 15/04/2035	2,500,000	SGD	2,565,277	0.70
BNP PARIBAS 4.75% VRN 15/02/2034	2,750,000	SGD	2,876,113	0.79
BNP PARIBAS 5.9% VRN PERP	500,000	SGD	511,599	0.14
BPCE 4.6% VRN 21/01/2035	3,000,000	SGD	3,129,985	0.85
BPCE 5% VRN 08/03/2034	2,000,000	SGD	2,096,521	0.57
CREDIT AGRICOLE 2.75% VRN 15/01/2032	3,000,000	SGD	2,996,455	0.82
CREDIT AGRICOLE 4.25% VRN 14/01/2035	3,000,000	SGD	3,106,134	0.85
CREDIT AGRICOLE 4.85% VRN 27/02/2033	250,000	SGD	258,792	0.07
CREDIT AGRICOLE 5.25% VRN 07/09/2033	2,250,000	SGD	2,365,288	0.65
			19,906,164	5.44
Germany				
COMMERZBANK 5.7% VRN 03/05/2033	1,000,000	SGD	1,046,551	0.29
COMMERZBANK 6.5% VRN 24/04/2034	3,750,000	SGD	4,086,326	1.12
DEUTSCHE BANK 4.4% VRN 05/04/2028	250,000	SGD	255,325	0.07

Description	Quantity/ Face Value	Currency	Market value	% net assets
			5,388,202	1.48
Hong Kong				
AIA GROUP 2.9% VRN PERP	9,500,000	SGD	9,303,038	2.53
AIA GROUP 3.58% 11/06/2035	6,500,000	SGD	6,726,074	1.84
AIA GROUP 5.1% VRN PERP	1,500,000	SGD	1,580,079	0.43
CAS CAPITAL NO 2 6.25% VRN PERP	872,000	USD	1,108,601	0.30
CHAMPION PATH HOLDINGS 4.85% 27/01/2028	200,000	USD	247,124	0.07
FWD 5.5% VRN PERP	800,000	USD	1,030,734	0.28
FWD GROUP HOLDINGS 5.252% 22/09/2030	800,000	USD	1,026,960	0.28
FWD GROUP HOLDINGS 5.836% 22/09/2035	800,000	USD	1,019,059	0.28
FWD GROUP HOLDINGS 7.635% 02/07/2031	869,000	USD	1,222,954	0.33
HONGKONG ELECTRIC FINANCE 4.75% 03/02/2036	200,000	USD	256,022	0.07
MELCO RESORTS FINANCE 5.375% 04/12/2029	400,000	USD	495,801	0.14
MELCO RESORTS FINANCE 5.75% 21/07/2028	400,000	USD	506,544	0.14
MELCO RESORTS FINANCE 6.5% 24/09/2033	400,000	USD	496,605	0.14
MELCO RESORTS FINANCE 7.625% 17/04/2032	244,000	USD	319,116	0.09
MTR COR 4.875% VRN PERP	636,000	USD	825,511	0.23
MTR CORP 5.625% VRN PERP	651,000	USD	867,070	0.24
PANTHER VENTURES 3.38% PERP 15/01/2029	5,000,000	SGD	4,379,347	1.20
STUDIO CITY FINANCE 5% 15/01/2028	800,000	USD	970,479	0.26
STUDIO CITY FINANCE 6.5% 15/01/2028	435,000	USD	555,868	0.15
			32,936,986	9.00
India				
RENEW WIND ENERGY 4.5% 14/07/2028	450,000	USD	547,700	0.15
			547,700	0.15
Indonesia				
BANK BUKOPIN TBK PT 5.658% 30/10/2027	800,000	USD	1,036,379	0.28
CIKARANG LISTRINDO 5.65% 12/03/2035	1,600,000	USD	2,050,132	0.56
INDIKA ENERGY 8.75% 07/05/2029	500,000	USD	637,720	0.17
KAWASAN INDUSTRI JABABEKA TBK 7% 15/12/2027	1,400,000	USD	1,791,046	0.49
STAR ENERGY GEOTHERMAL DARAJAT 4.85% 14/10/2038	1,600,000	USD	1,925,554	0.53
			7,440,831	2.03
Japan				
ASAHI MUTUAL LIFE INSURANCE 4.1% VRN PERP	800,000	USD	963,746	0.26
ASAHI MUTUAL LIFE INSURANCE 6.9% VRN PERP	800,000	USD	1,062,331	0.29
DAIICHI LIFE INSURANCE CO LTD 6.2% VRN PERP	1,400,000	USD	1,816,704	0.50
FUKOKU MUTUAL LIFE INSURANCE 6.8% VRN PERP	1,400,000	USD	1,890,004	0.52
MEIJI YASUDA LIFE INSURANCE 5.1% VRN 26/04/2048	400,000	USD	516,681	0.14
MEIJI YASUDA LIFE INSURANCE 5.8% VRN 11/09/2054	483,000	USD	614,677	0.17
MTSUSHI ESTATE CO 4.352% 02/10/2030	649,000	USD	832,521	0.23
NIPPON LIFE INSURANCE 5.95% VRN 16/04/2054	400,000	USD	516,662	0.14
NIPPON LIFE INSURANCE 6.25% VRN 13/09/2053	800,000	USD	1,056,518	0.29
NIPPON LIFE INSURANCE 6.5% VRN 30/04/2055	400,000	USD	532,388	0.15
NTT FINANCE CORP 4.876% 16/07/2030	434,000	USD	563,562	0.15
NTT FINANCE CORP 5.502% 16/07/2035	403,000	USD	526,892	0.14
RAKUTEN GROUP 6.25% VRN PERP	800,000	USD	942,066	0.26
RAKUTEN GROUP 8.125% VRN PERP	713,000	USD	918,897	0.25
RAKUTEN GROUP 9.75% 15/04/2029	200,000	USD	275,545	0.08
RAKUTEN GROUP INC 4.25% VRN	1,300,000	EUR	1,875,886	0.51
SUMITOMO LIFE INSURANCE 5.875% VRN PERP	864,000	USD	1,098,491	0.30
SUMITOMO LIFE INSURANCE CO 5.875% VRN 10/09/2055	600,000	USD	759,555	0.21
SUMITOMO MITSUI FINANCIAL 5.334% VRN 03/03/2041	438,000	USD	546,197	0.15

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Singapore Dollar Income Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in SGD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
SUMITOMO MITSUI TRUST GROUP 5.416% VRN 11/09/2036	625,000	USD	791,877	0.22
			18,101,200	4.96
Kazakhstan				
KAZMUNAYGAS NATIONAL 3.5% 14/04/2033	200,000	USD	230,692	0.06
KAZMUNAYGAS NATIONAL 5.375% 24/04/2030	200,000	USD	260,518	0.07
KAZMUNAYGAS NATIONAL 5.75% 19/04/2047	200,000	USD	240,014	0.07
KAZMUNAYGAS NATIONAL 6.375% 24/10/2048	800,000	USD	1,022,752	0.28
			1,753,976	0.48
Kazakstan				
BAITEREK NATIONAL MANAGING HOLDI 4.65% 01/10/2030	600,000	USD	757,767	0.21
BAITEREK NATIONAL MANAGING HOLDING 5.45% 08/05/2028	600,000	USD	778,244	0.21
DEVELOPMENT BANK OF KAZAKHSTAN 5.625% 07/04/2030	400,000	USD	526,955	0.14
DEVELOPMENT BANK OF KAZAKHSTAN JS 4.6% 31/01/2031	400,000	USD	503,572	0.14
			2,566,538	0.70
Luxembourg				
AUNA 8.75% 06/11/2032	800,000	USD	1,037,282	0.28
FS LUXEMBOURG 8.125% 11/02/2036	400,000	USD	474,682	0.13
FS LUXEMBOURG 8.625% 25/06/2033	400,000	USD	510,651	0.14
PRIO LUXEMBOURG HOLDING 6.75% 15/10/2030	400,000	USD	504,192	0.14
			2,526,807	0.69
Macau				
WYNN MACAU 5.625% 26/08/2028	350,000	USD	444,032	0.12
			444,032	0.12
Malaysia				
AFFIN BANK 5.112% 04/06/2030	814,000	USD	1,063,569	0.29
			1,063,569	0.29
Mauritius				
CLEAN RENEWABLE POWER 4.25% 25/03/2027	200,000	USD	185,355	0.05
INDIA GREEN POWER HOLDINGS 4% 22/02/2027	340,000	USD	342,133	0.09
			527,488	0.14
Mexico				
MEXICO CITY AIRPORT TRUST 5.5% 31/07/2047	800,000	USD	857,926	0.23
MEXICO CITY AIRPORT TRUST 5.5% 31/10/2046	400,000	USD	431,149	0.12
TRUST 7401 6.39% 15/01/2050	1,155,000	USD	1,344,336	0.37
			2,633,411	0.72
Netherlands				
ABN AMRO BANK 5.5% VRN 05/10/2032	250,000	SGD	258,391	0.07
MINEJESA CAPITAL 4.625% 10/08/2030	400,000	USD	331,043	0.09
MINEJESA CAPITAL 5.625% 10/08/2037	1,600,000	USD	1,976,888	0.54
MONG DUONG FINANCE HOLDINGS 5.125% 07/05/2029	400,000	USD	294,646	0.08
PROSUS 3.832% 08/02/2051	200,000	USD	166,540	0.05
PROSUS 4.027% 03/08/2050	200,000	USD	173,041	0.05
SMRC AUTOMOTIVE HOLDINGS 5.625% 11/07/2029	600,000	USD	786,637	0.21
YINSON BERGENIA PRODUCTION 8.498% 31/01/2045	800,000	USD	1,074,264	0.29
YINSON BORONIA PRODUCTION 8.947% 31/07/2042	1,200,000	USD	1,629,055	0.44
			6,690,505	1.82
Nigeria				
NIGERIA (GOVT) 10.375% 09/12/2034	400,000	USD	591,433	0.16
NIGERIA (GOVT) 7.696% 23/02/2038	200,000	USD	248,877	0.07
NIGERIA (GOVT) 8.25% 28/09/2051	400,000	USD	495,831	0.14

Description	Quantity/ Face Value	Currency	Market value	% net assets
NIGERIA (GOVT) 8.6308% 13/01/2036	200,000	USD	268,521	0.07
NIGERIA (GOVT) 9.1297% 13/01/2046	200,000	USD	269,770	0.07
NIGERIA (GOVT) 9.248% 21/01/2049	200,000	USD	274,780	0.08
			2,149,212	0.59
Philippines				
MIGUEL GLOBAL POWER HOLDINGS 8.125% VRN PERP	400,000	USD	505,190	0.14
SAN MIGUEL GLOBAL POWER HOLDINGS 8.75% VRN PERP	400,000	USD	512,082	0.14
SAN MIGUEL GLOBAL POWER HOLDINGS 8.95% VRN PERP	400,000	USD	513,731	0.14
			1,531,003	0.42
Singapore				
ASCENDAS REAL ESTATE INVESTMENT 2.65% 26/08/2030	250,000	SGD	253,144	0.07
CAPITALAND ASCENDAS REIT 3.18% VRN PERP	5,250,000	SGD	5,260,153	1.44
CAPITALAND ASCENDAS REIT 3.73% 29/05/2034	3,750,000	SGD	4,049,578	1.11
CAPITALAND TREASURY 2.9% 21/09/2032	1,500,000	SGD	1,531,145	0.42
CAPITALAND TREASURY 3.8% 26/06/2031	1,500,000	SGD	1,597,096	0.44
CATHAYLIFE SINGAPORE 5.3% VRN 05/09/2039	200,000	USD	254,877	0.07
CATHAYLIFE SINGAPORE 5.95% 05/07/2034	400,000	USD	535,114	0.15
CHANGI AIRPORT GROUP SINGAPORE 1.88% 12/05/2031	250,000	SGD	246,261	0.07
CMT 2.15% 07/12/2032	3,250,000	SGD	3,179,799	0.87
CMT MTN 3.75% 10/07/2034	3,000,000	SGD	3,247,962	0.89
CMT MTN 3.938% 19/06/2030	250,000	SGD	265,925	0.07
EQUINIX ASIA FINANCING CORP 2.9% 15/09/2032	3,000,000	SGD	2,925,346	0.80
EQUINIX ASIA FINANCING CORP PTE L 3.5% 15/03/2030	2,000,000	SGD	2,007,005	0.55
FUBON LIFE SINGAPORE PTE 5.45% 10/12/2035	400,000	USD	508,509	0.14
GREAT EASTERN LIFE ASSURANCE 3.928% VRN 17/04/2039	5,000,000	SGD	5,364,362	1.46
HOUSING DEVELOPMENT BOARD 1.3% 03/12/2035	1,000,000	SGD	896,349	0.24
HOUSING DEVELOPMENT BOARD 2.162% 10/09/2035	3,500,000	SGD	3,399,035	0.93
HOUSING DEVELOPMENT BOARD 2.471% 21/01/2036	3,000,000	SGD	2,986,374	0.82
KEPPEL 2.9% VRN PERP	250,000	SGD	249,847	0.07
KEPPEL 4% 07/09/2042	4,000,000	SGD	4,292,084	1.17
LAND TRANSPORT AUTHORITY 3.38% 30/01/2059	250,000	SGD	267,868	0.07
LENDELEASE ASIA TREASURY 3.9% VRN PERP	10,000,000	SGD	9,829,856	2.67
LLPL CAPITAL 6.875% 04/02/2039	1,600,000	USD	1,407,563	0.38
MEDCO LAUREL TREE 6.95% 12/11/2028	200,000	USD	257,211	0.07
MODERNLAND OVERSEAS 6% 30/04/2027	1,134,227	USD	486,556	0.13
MPACT TREASURY 3.9% 07/03/2034	3,000,000	SGD	3,264,247	0.89
MPACT TREASURY 4.25% 29/03/2030	250,000	SGD	268,147	0.07
NATIONAL ENVIRONMENT AGENCY 2.5% 15/09/2051	3,750,000	SGD	3,442,277	0.94
OVERSEACHINESE BANKING CORP FRN 15/01/2029	400,000	AUD	353,259	0.10
PSA TREASURY 2.23% 20/08/2035	3,250,000	SGD	3,169,091	0.87
PUBLIC UTILITIES BOARD 2.486% 15/10/2055	5,750,000	SGD	5,210,990	1.42
PUBLIC UTILITIES BOARD 3.433% 30/08/2052	500,000	SGD	544,383	0.15
SATS 2.45% 06/08/2032	4,500,000	SGD	4,488,255	1.23
SEMBCORP FINANCIAL SERVICES 2.45% 09/06/2031	250,000	SGD	248,318	0.07
SEMBCORP FINANCIAL SERVICES 3.55% 02/01/2046	5,000,000	SGD	4,995,242	1.36
SEMBCORP FINANCIAL SERVICES 4.6% 15/03/2030	250,000	SGD	271,172	0.07
SEMBCORP FINANCIAL SERVICES PTE 3.65% 23/10/2036	3,500,000	SGD	3,680,684	1.00
SINGAPORE (GOVT) 1.25% 01/11/2026	3,000,000	SGD	2,997,195	0.82
SINGAPORE (GOVT) 2.125% 01/06/2026	8,000,000	SGD	8,009,609	2.18
SINGTEL GROUP TREASURY 3.3% VRN PERP	6,250,000	SGD	6,288,231	1.72
SUNTEC REAL ESTATE INVESTMENT TRUST 4.48% VRN PERP	5,000,000	SGD	5,082,225	1.39
TEMASEK FINANCIAL 2.8% 17/08/2071	250,000	SGD	241,733	0.07

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Singapore Dollar Income Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in SGD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
UNITED OVERSEAS BANK FRN 29/01/2031	1,600,000	AUD	1,411,346	0.39
			109,265,423	29.84
South Korea				
GS CALTEX CORP 4.25% 28/10/2030	200,000	USD	253,853	0.07
INDUSTRIAL BANK OF KOREA FRN 27/02/2030	400,000	AUD	353,729	0.10
KOOKMIN BANK 2.5% 04/11/2030	692,000	USD	809,593	0.22
KOREA HOUSING FINANCE CORP FRN 18/06/2030	1,200,000	AUD	1,067,994	0.29
KOREAN AIR LINES CO 4% 30/09/2030	200,000	USD	253,678	0.07
LG ENERGY SOLUTION 5.375% 02/04/2030	400,000	USD	520,790	0.14
SHINHAN BANK 4% 23/04/2029	1,000,000	USD	1,266,077	0.35
SHINHAN BANK FRN 20/11/2030	1,200,000	AUD	1,060,450	0.29
SHINHAN BANK FRN 26/11/2029	400,000	AUD	356,268	0.10
SHINHAN CARD 5.5% 12/03/2029	1,035,000	USD	1,369,094	0.37
TONGYANG LIFE INSURANCE CO 6.25% VRN 07/05/2035	1,200,000	USD	1,593,233	0.43
			8,904,759	2.43
Spain				
BANCO SANTANDER 2.35% VRN 13/11/2031	2,750,000	SGD	2,717,387	0.74
BANCO SANTANDER 3.6% VRN 23/10/2030	1,750,000	SGD	1,816,194	0.50
			4,533,581	1.24
Switzerland				
UBS GROUP 5.6% VRN PERP	1,000,000	SGD	1,027,491	0.28
UBS GROUP 5.75% VRN PERP	750,000	SGD	776,563	0.21
			1,804,054	0.49
Thailand				
ADVANCED INFO SERVICE 4.26% 04/03/2031	400,000	USD	506,139	0.14
ADVANCED INFO SERVICE 4.894 % 04/03/2036	350,000	USD	440,621	0.12
MUANGTHAI CAPITAL 7.55% 21/07/2030	400,000	USD	512,144	0.14
			1,458,904	0.40
United Kingdom				
BARCLAYS 4.65% VRN PERP	1,000,000	SGD	995,780	0.27
BARCLAYS 5.4% VRN PERP	1,000,000	SGD	1,009,403	0.28
BARCLAYS 7.3% VRN PERP	1,250,000	SGD	1,310,537	0.36
BIOCON BIOLOGICS GLOBAL 6.67% 09/10/2029	400,000	USD	509,470	0.14
LLOYDS BANKING GROUP 5.25% VRN 22/08/2033	2,500,000	SGD	2,634,751	0.72
PRUDENTIAL 2.95% VRN 03/11/2033	200,000	USD	246,317	0.07
PRUDENTIAL FUNDING ASIA 3.8% 22/05/2035	5,000,000	SGD	5,258,646	1.44
ROTHESAY LIFE 7% VRN 11/09/2034	200,000	USD	268,674	0.07
STANDARD CHARTERED 4.3% VRN PERP	1,500,000	SGD	1,481,608	0.40
STANDARD CHARTERED 4.5% VRN 14/06/2033	7,750,000	SGD	8,520,978	2.32
STANDARD CHARTERED 5.3% VRN PERP	1,250,000	SGD	1,278,594	0.35
			23,514,758	6.42
United States				
MITSUBISHI HC FINANCE AMERICA 5.658% 28/02/2033	400,000	USD	532,880	0.15
MOMENTIVE PERFORMANCE MATERIALS 4.125% 22/10/2028	200,000	USD	256,286	0.07
NEXTERA ENERGY CAPITAL 6.75% VRN 15/06/2054	600,000	USD	801,223	0.22
NEXTERA ENERGY CAPITAL HOLDING 3.8% VRN 15/03/2082	600,000	USD	747,317	0.20
SEMPRA 6.55% VRN 01/04/2055	1,600,000	USD	2,050,577	0.56

Description	Quantity/ Face Value	Currency	Market value	% net assets
			4,388,283	1.20
Total Bonds			279,522,057	76.36
Total Transferable Securities Admitted to an Official Stock Exchange Listing			279,522,057	76.36
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
CIMIC FINANCE 7% 25/03/2034	200,000	USD	274,572	0.07
NICKEL INDUSTRIES 9% 30/09/2030	845,000	USD	1,089,796	0.30
			1,364,368	0.37
Brazil				
MC BRAZIL DOWNSTREAM TRADING 7.25% 30/06/2031	2,000,000	USD	2,095,929	0.57
SAMARCO MINERACAO 9.5% 30/06/2031	1,838,546	USD	2,335,478	0.64
			4,431,407	1.21
Ecuador				
ECUADOR (GOVT) 0.5% 31/07/2035	200,000	USD	227,045	0.06
			227,045	0.06
France				
BNP PARIBAS 3.31 % VRN 23/05/2032	250,000	SGD	257,261	0.07
			257,261	0.07
India				
CONTINUUM GREEN ENERGY 7.5% 26/06/2033	400,000	USD	480,618	0.13
IRB INFRASTRUCTURE DEVELOPERS 7.11% 11/03/2032	822,000	USD	1,064,511	0.29
SAELSPREPLSSPLJGPEPLSKREP LUBEPL 7.8% 31/07/2031	1,392,000	USD	1,631,448	0.45
VARANASI AURANGABAD NH2 TOLLWAY P 5.9% 28/02/2034	600,000	USD	792,636	0.22
			3,969,213	1.09
Indonesia				
FREEPORT INDONESIA 5.315% 14/04/2032	1,633,000	USD	2,098,820	0.57
FREEPORT INDONESIA 6.2% 14/04/2052	200,000	USD	250,486	0.07
			2,349,306	0.64
Jamaica				
DIGICEL INTERNATIONAL FINANCE 8.625% 01/08/2032	1,500,000	USD	1,958,009	0.53
			1,958,009	0.53
Japan				
MEIJI YASUDA LIFE INSURANCE C 6.1% VRN 11/06/2055	600,000	USD	775,703	0.21
MIZUHO BANK FRN 29/01/2029	400,000	AUD	352,646	0.10
SUMITOMO MITSUI BANKING CORPSYDNEY FRN 10/09/2030	1,600,000	AUD	1,413,339	0.39
			2,541,688	0.70
Kazakhstan				
DEVELOPMENT BANK OF KAZAKHSTAN J 5.25% 23/10/2029	400,000	USD	521,532	0.14
			521,532	0.14
Macau				
MGM CHINA HOLDINGS 7.125% 26/06/2031	200,000	USD	264,144	0.07
SANDS CHINA 5.4% 08/08/2028	200,000	USD	259,829	0.07
			523,973	0.14
Mauritius				
INDIA CLEAN ENERGY HOLDINGS 4.5% 18/04/2027	400,000	USD	500,056	0.14

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Singapore Dollar Income Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in SGD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			500,056	0.14
Mexico				
PETROLEOS MEXICANOS 6.95% 28/01/2060	800,000	USD	804,278	0.22
TRUST 6.39% 15/01/2050	445,000	USD	515,565	0.14
			1,319,843	0.36
Mongolia				
MONGOLIAN MINING CORP 8.44% 03/04/2030	800,000	USD	1,027,837	0.28
TSETSENS MINING AND ENERGY 11.375% 05/02/2031	1,648,000	USD	2,142,236	0.58
			3,170,073	0.86
Netherlands				
PROSUS 4.987% 19/01/2052	400,000	USD	392,985	0.11
			392,985	0.11
Singapore				
CITY DEVELOPMENTS 2.4% 02/12/2030	5,000,000	SGD	4,955,023	1.35
MONETARY AUTHORITY OF SINGAPORE 0 % 02/04/2026	7,000,000	SGD	7,000,000	1.90
MONETARY AUTHORITY OF SINGAPORE 0 % 09/04/2026	7,000,000	SGD	6,998,796	1.90
MONETARY AUTHORITY OF SINGAPORE 0 % 16/04/2026	7,000,000	SGD	6,996,943	1.90
MONETARY AUTHORITY OF SINGAPORE BI 0% 30/04/2026	2,000,000	SGD	1,998,069	0.55
			27,948,831	7.60
South Korea				
HANWHA LIFE INSURANCE 3.379% VRN 04/02/2032	1,400,000	USD	1,783,002	0.49
LG ENERGY SOLUTION 5.875% 02/04/2035	400,000	USD	516,139	0.14
			2,299,141	0.63
United Kingdom				
SWISS RE SUBORDINATED FINANC 3.75% VRN 26/03/2031	7,000,000	SGD	7,282,209	1.98
			7,282,209	1.98
Total Bonds			61,056,940	16.63
Total Transferable Securities Traded on Another Regulated Market			61,056,940	16.63
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	892,717	USD	1,151,738	0.31
			1,151,738	0.31
Total Collective Investment Schemes			1,151,738	0.31
Other Transferable Securities				
Bonds				
Australia				
OPTUS FINANCE 3.125% 24/03/2032	1,000,000	SGD	1,027,349	0.28
OPTUS FINANCE PTY 2.726% 25/07/2035	6,750,000	SGD	6,693,592	1.83
			7,720,941	2.11
Canada				
TORONTODOMINION BANK 5.7% VRN PERP	1,250,000	SGD	1,300,693	0.36
			1,300,693	0.36
Singapore				
MONETARY AUTHORITY OF SINGAPORE 0 % 23/04/2026	7,000,000	SGD	6,995,081	1.90

Description	Quantity/ Face Value	Currency	Market value	% net assets
			6,995,081	1.90
Total Bonds			16,016,715	4.37
Total Other Transferable Securities			16,016,715	4.37
Total Investments			357,747,450	97.67
Other Net Assets			8,521,104	2.33
Total Net Assets			366,268,554	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Strategic Duration and Income Bond
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
AUSNET SERVICES HOLDINGS 5.9812% 16/05/2034	3,000,000	AUD	2,045,004	0.15
COMMONWEALTH BANK OF AUSTRALIA 3.788% VRN 26/08/2037	6,124,000	EUR	6,914,707	0.51
COMMONWEALTH BANK OF AUSTRALIA 5.632 % VRN 05/03/2036	3,170,000	AUD	2,133,774	0.16
COMMONWEALTH BANK OF AUSTRALIA 6.4 % 05/03/2046	2,740,000	AUD	1,852,149	0.14
NATIONAL AUSTRALIA BANK 5.774% VRN 30/07/2040	630,000	AUD	412,470	0.03
QBE INSURANCE GROUP 6.3025% VRN 11/09/2039	1,000,000	AUD	676,345	0.05
SYDNEY AIRPORT FINANCE 5.5% 23/04/2032	1,000,000	AUD	670,925	0.05
SYDNEY AIRPORT FINANCE 5.9% 19/04/2034	3,250,000	AUD	2,196,340	0.16
WESTPAC BANKING 6.135% 13/11/2045	6,250,000	AUD	4,098,357	0.30
WESTPAC BANKING CORP 5.815% VRN 04/06/2040	610,000	AUD	400,087	0.03
			21,400,158	1.58
Austria				
OMV 4.3702% VRN PERP	7,000,000	EUR	7,929,134	0.58
			7,929,134	0.58
Belgium				
KBC GROUP 3.625% VRN 26/08/2036	5,200,000	EUR	5,778,074	0.43
KBC GROUP 6.151% VRN 19/03/2034	2,200,000	GBP	2,953,273	0.22
			8,731,347	0.65
Canada				
FORD CREDIT CANADA COCANADA 5.582% 23/05/2031	4,370,000	CAD	3,200,950	0.24
TELUS CORP 5.75% 08/09/2033	4,340,000	CAD	3,363,719	0.25
			6,564,669	0.49
Channel Islands				
HEATHROW FUNDING 3.726% 13/04/2035	2,900,000	CAD	2,005,087	0.15
			2,005,087	0.15
Denmark				
DANSKE BANK 3.75% 03/03/2038	11,094,000	EUR	12,225,054	0.90
DANSKE BANK 6.6 % VRN PERP	6,879,000	USD	6,717,787	0.50
			18,942,841	1.40
France				
BNP PARIBAS 3.7796% VRN 19/01/2036	7,000,000	EUR	7,856,742	0.58
BNP PARIBAS 6.3175% VRN 15/11/2035	1,500,000	GBP	2,016,833	0.15
BNP PARIBAS 8.5% VRN PERP	3,648,000	USD	3,808,134	0.28
BPCE 4.25% VRN 16/07/2035	500,000	EUR	573,703	0.04
COVIVIO 3.625% 17/06/2034	4,000,000	EUR	4,357,966	0.32
CREDIT AGRICOLE 6.5% VRN PERP	1,600,000	EUR	1,905,715	0.14
CREDIT AGRICOLE 7.25% VRN PERP	7,000,000	EUR	8,459,850	0.62
ELECTRICITE DE FRANCE 4.375% VRN PERP	8,000,000	EUR	8,940,266	0.66
ELECTRICITE DE FRANCE 5.875% VRN PERP	2,600,000	GBP	3,356,892	0.25
LA POSTE 5% VRN PERP	3,400,000	EUR	3,960,613	0.29
RCI BANQUE 3.75% 16/02/2032	700,000	EUR	789,443	0.06
RCI BANQUE 6.125% VRN PERP	1,800,000	EUR	2,036,956	0.15
UNIBAILRODAMCOWESTFIELD 4.75% VRN PERP	2,000,000	EUR	2,283,357	0.17
VEOLIA ENVIRONNEMENT 4.322% VRN PERP	10,000,000	EUR	11,196,504	0.83
			61,542,974	4.54
Germany				
ALLIANZ 3.2% VRN PERP	13,000,000	USD	12,120,345	0.89
ALLIANZ 5.6% VRN 03/09/2054	4,200,000	USD	4,159,539	0.31

Description	Quantity/ Face Value	Currency	Market value	% net assets
AMPRION 4.072% 15/01/2038	4,000,000	EUR	4,530,185	0.33
DEUTSCHE BANK 4.45% VRN 15/05/2041	4,800,000	EUR	5,314,608	0.39
DEUTSCHE BANK AG 8.125% VRN PERP	4,200,000	EUR	5,084,292	0.37
MERCK KGAA 3.75% VRN 24/11/2055	15,400,000	EUR	17,246,852	1.26
RWE 4.125% VRN 18/06/2055	5,400,000	EUR	6,124,585	0.45
			54,580,406	4.00
Greece				
NATIONAL BANK OF GREECE 5.8% VRN PERP	2,239,000	EUR	2,468,059	0.18
NATIONAL BANK OF GREECE 5.875% VRN 28/06/2035	1,500,000	EUR	1,811,383	0.13
			4,279,442	0.31
Ireland				
AIB GROUP 4.625% VRN 20/05/2035	900,000	EUR	1,052,021	0.08
AVOLON HOLDINGS FUNDING 4.9% 10/10/2030	5,171,000	USD	5,139,338	0.38
AVOLON HOLDINGS FUNDING 4.95% 15/10/2032	2,471,000	USD	2,410,728	0.18
FISERV FUNDING ULC 3.5% 15/06/2032	12,000,000	EUR	13,212,684	0.97
			21,814,771	1.61
Italy				
AEROPORTI DI ROMA 3.625% 17/02/2034	7,923,000	EUR	8,814,896	0.65
ENEL 4.125% VRN	2,140,000	EUR	2,380,478	0.18
ENEL SPA 6.375% VRN PERP	3,000,000	EUR	3,591,327	0.26
ENI 3.375% VRN PERP	1,000,000	EUR	1,117,540	0.08
			15,904,241	1.17
Liberia				
ROYAL CARIBBEAN CRUISES LTD 5.25% 27/02/2038	3,219,000	USD	3,056,805	0.23
			3,056,805	0.23
Luxembourg				
SES 4.875% 24/06/2033	2,535,000	EUR	2,873,095	0.21
SWISS RE FINANCE LUXEMBOURG 5% VRN 02/04/2049	1,400,000	USD	1,384,218	0.10
			4,257,313	0.31
Netherlands				
ASR NEDERLAND 4.625% VRN PERP	8,600,000	EUR	9,809,661	0.72
CTP 3.625% 13/04/2032	11,362,000	EUR	12,474,305	0.92
CTP 3.875% 21/11/2032	900,000	EUR	999,237	0.07
ENBW INTERNATIONAL FINANCE 5.7923% 26/02/2036	14,860,000	AUD	9,827,208	0.72
SANDOZ FINANCE 4% 26/03/2035	2,014,000	EUR	2,290,712	0.17
STELLANTIS 6.25% VRN PERP	3,751,000	EUR	4,132,603	0.30
STELLANTIS 8.25 % VRN PERP	2,857,000	GBP	3,607,895	0.27
			43,141,621	3.17
New Zealand				
NEW ZEALAND (GOVT) 4.5% 15/05/2035	2,800,000	NZD	1,580,690	0.12
			1,580,690	0.12
Portugal				
EDP 4.375% VRN 02/12/2055	9,600,000	EUR	10,665,311	0.79
			10,665,311	0.79
Spain				
BANCO SANTANDER 5.8% VRN 06/03/2035	3,000,000	AUD	2,015,265	0.15
BANCO SANTANDER 6.444% VRN 17/07/2034	700,000	AUD	482,887	0.04
CAIXABANK 3.625% VRN PERP	1,800,000	EUR	1,984,281	0.15
CAIXABANK 8.25% VRN PERP	1,200,000	EUR	1,491,170	0.11
IBERDROLA FINANZAS 3.75% VRN	4,100,000	EUR	4,578,715	0.34
IBERDROLA FINANZAS 5.87% 28/11/2034	3,000,000	AUD	2,004,008	0.15
			12,556,326	0.94
Sweden				
SWEDBANK 3.5% VRN 19/08/2035	12,000,000	EUR	13,531,259	1.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Strategic Duration and Income Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
SWEDEN (GOVT) 2.25% 11/05/2035	28,500,000	SEK	2,861,664	0.21
			16,392,923	1.21
Switzerland				
SWISS (GOVT) 0.25% 23/06/2035	3,500,000	CHF	4,325,889	0.32
			4,325,889	0.32
United Kingdom				
ANGLIAN WATER OSPREY FINANCING 6.375% 18/08/2033	4,931,000	GBP	6,296,053	0.46
AVIVA 6.125% VRN 12/09/2054	6,300,000	GBP	8,203,490	0.60
BARCLAYS 4.616% VRN 26/03/2037	2,165,000	EUR	2,504,879	0.18
BARCLAYS 5.207% VRN 24/02/2037	4,193,000	USD	4,045,157	0.30
BARCLAYS 6.158% VRN 28/05/2035	3,000,000	AUD	2,036,857	0.15
BUPA FINANCE 4.125% 14/06/2035	4,500,000	GBP	5,073,918	0.37
CPUK FINANCE 5.94% 28/02/2047	4,000,000	GBP	5,363,417	0.40
HEATHROW FUNDING 6% 05/03/2032	4,000,000	GBP	5,274,746	0.39
HISCOX LTD 7% 11/06/2036	13,535,000	USD	14,180,008	1.04
HSBC HOLDINGS 1.639% VRN 11/09/2029	500,000,000	JPY	3,105,780	0.23
HSBC HOLDINGS 5.279% VRN 10/03/2037	2,000,000	USD	1,961,419	0.14
HSBC HOLDINGS 5.722% VRN 11/03/2035	1,000,000	AUD	673,003	0.05
HSBC HOLDINGS 5.741% VRN 10/09/2036	7,395,000	USD	7,382,397	0.54
HSBC HOLDINGS 6.211% VRN 21/03/2034	1,750,000	AUD	1,201,224	0.09
HSBC HOLDINGS 8.201% VRN 16/11/2034	2,100,000	GBP	2,986,269	0.22
IDS FINANCING 4% 01/10/2032	5,387,000	EUR	5,995,525	0.44
INTERNATIONAL DISTRIBUTIONS 7.375% 14/09/2030	4,640,000	GBP	6,375,407	0.47
JUST GROUP 8.125% 26/10/2029	1,000,000	GBP	1,384,486	0.10
LLOYDS BANKING GROUP 1.307% VRN 04/06/2030	600,000,000	JPY	3,652,279	0.27
LLOYDS BANKING GROUP 1.352% VRN 25/05/2029	100,000,000	JPY	619,087	0.05
LLOYDS BANKING GROUP 8.5% VRN PERP	5,000,000	GBP	6,849,027	0.50
NATIONWIDE BUILDING SOCIETY 4% VRN 30/07/2035	1,563,000	EUR	1,779,756	0.13
NATWEST GROUP 5.125% VRN PERP	2,000,000	GBP	2,598,294	0.19
NATWEST MARKETS 5.026% 12/06/2029	7,320,000	AUD	4,933,529	0.36
PENSION INSURANCE 8% 23/11/2026	600,000	GBP	800,941	0.06
ROTHESAY LIFE 6.875% VRN PERP	7,000,000	GBP	9,294,531	0.69
ROTHESAY LIFE 7% VRN 11/09/2034	1,200,000	USD	1,249,502	0.09
ROTHESAY LIFE 7.734% 16/05/2033	3,500,000	GBP	4,932,381	0.36
SEVERN TRENT UTILITIES FINANCE 4.25 % 29/01/2040	5,280,000	EUR	5,924,208	0.44
SSE 4.5% VRN PERP	9,000,000	EUR	10,164,418	0.75
SW FINANCE 6.875% 07/08/2032	2,000,000	GBP	2,682,516	0.20
SW FINANCE 15.75% 19/11/2030	5,000,000	GBP	6,461,695	0.48
TRAFFORD CENTRE FIN 7.03% 28/01/2029	9,000,000	GBP	2,329,048	0.17
TRAFFORD CENTRE FRN 28/07/2038	2,000,000	GBP	2,542,359	0.19
VODAFONE GROUP 8% VRN 30/08/2086	6,500,000	GBP	8,981,400	0.66
			159,839,006	11.76
United States				
AMERICAN EXPRESS 5.412 % VRN 08/02/2041	6,094,000	USD	6,038,565	0.45
ATHENE HOLDING 6.625% VRN 15/10/2054	7,512,000	USD	6,977,758	0.51
BAXTER INTERNATIONAL 4.9% 15/12/2030	2,664,000	USD	2,628,889	0.19
BAXTER INTERNATIONAL 5.65% 15/12/2035	2,000,000	USD	1,952,126	0.14
BERKSHIRE HATHAWAY 0.437% 15/04/2031	500,000,000	JPY	2,844,642	0.21
BROWN BROWN 2.375% 15/03/2031	1,550,000	USD	1,365,474	0.10
DELL INTERNATIONAL CORP 8.1% 15/07/2036	6,500,000	USD	7,716,173	0.57
DOMINION ENERGY 6% VRN 15/02/2056	3,000,000	USD	2,975,932	0.22
DOMINION ENERGY 6.2% VRN 15/02/2056	3,000,000	USD	2,960,795	0.22
DOMINION ENERGY 6.625% VRN 15/05/2055	4,400,000	USD	4,427,124	0.33
ENERGY TRANSFER 6.5% VRN 15/02/2056	5,000,000	USD	4,912,683	0.36
ENERGY TRANSFER 7.125% VRN 01/10/2054	4,000,000	USD	4,055,977	0.30
FISERV 5.25% 11/08/2035	5,000,000	USD	4,859,909	0.36

Description	Quantity/ Face Value	Currency	Market value	% net assets
FORD MOTOR CREDIT 4.087% 17/02/2033	10,657,000	EUR	11,836,906	0.87
FORD MOTOR CREDIT CO 4.97% 06/04/2029	4,600,000	USD	4,543,156	0.33
FORD MOTOR CREDIT CO 5.753% 06/04/2033	10,500,000	USD	10,288,064	0.76
GENERAL MOTORS FINANCIAL 6.1% 07/01/2034	3,000,000	USD	3,115,127	0.23
GLOBAL PAYMENTS 4.875% 17/03/2031	6,220,000	EUR	7,304,924	0.54
GOLDMAN SACHS GROUP 4.142% VRN 17/02/2039	7,991,000	EUR	8,919,655	0.66
LAS VEGAS SANDS CORP 5.625% 15/06/2028	3,000,000	USD	3,040,139	0.22
MAPLE PARENT HOLDINGS CORP 3.881% 26/03/2030	3,977,000	EUR	4,562,900	0.34
MORGAN STANLEY 5.314% VRN 18/01/2041	3,118,000	USD	3,005,676	0.22
NEXTERA ENERGY CAPITAL HOLDING 3.996% VRN 15/05/2056	10,433,000	EUR	11,603,580	0.86
NEXTERA ENERGY CAPITAL HOLDING 4.2% VRN 26/02/2056	8,006,000	EUR	8,922,699	0.66
NEXTERA ENERGY CAPITAL HOLDING 6.7% VRN 01/09/2054	3,000,000	USD	3,064,154	0.23
ORACLE CORP 5.35% 04/05/2033	6,760,000	USD	6,573,577	0.48
ORACLE CORP 5.7% 04/02/2036	6,760,000	USD	6,498,316	0.48
PEPSICO 3.7% 11/02/2038	7,000,000	EUR	7,821,997	0.58
ROPER TECHNOLOGIES 5.1% 15/09/2035	6,500,000	USD	6,303,391	0.46
SEMPRA 6.4% VRN 01/10/2054	3,540,000	USD	3,505,489	0.26
SEMPRA 6.625% VRN 01/04/2055	3,835,000	USD	3,831,284	0.28
SYNCHRONY FINANCIAL 4.947% VRN 25/02/2032	6,894,000	USD	6,689,250	0.49
TARGA RESOURCES 5.55% 15/08/2035	2,244,000	USD	2,262,570	0.17
TMOBILE USA 3.9% 19/02/2038	9,150,000	EUR	10,208,327	0.75
VENTAS REALTY 5% 15/02/2036	1,000,000	USD	975,069	0.07
VERIZON COMMUNICATIONS 4% VRN 15/06/2056	10,188,000	EUR	11,359,347	0.84
VERIZON COMMUNICATIONS 5.25% 02/04/2035	5,000,000	USD	4,993,653	0.37
VERIZON COMMUNICATIONS 5.75% VRN 15/06/2056	6,423,000	GBP	8,176,436	0.60
XCEL ENERGY 5.75% VRN 03/12/2056	8,667,000	USD	8,440,671	0.62
			221,562,404	16.33
Total Bonds			701,073,358	51.66
Asset Backed Securities				
Ireland				
BECKETT PARK CLO DAC FRN 15/10/2038	1,230,000	EUR	1,411,231	0.10
CVC CORDATUS LOAN FUND XXX DAC FRN 15/05/2037	3,000,000	EUR	3,446,337	0.25
JUBILEE CLO 2019-XXIII FRN 15/07/2037 (XS2856831149)	5,000,000	EUR	5,548,626	0.41
JUBILEE CLO DAC FRN 21/08/2038 (XS3109829898)	2,000,000	EUR	2,300,553	0.17
PENTA CLO DAC FRN 15/10/2039	1,175,000	EUR	1,344,046	0.10
RINGSEND PARK CLO DAC FRN 15/02/2038 (XS3102042267)	3,000,000	EUR	3,434,901	0.25
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967783387)	1,000,000	EUR	1,155,080	0.09
TAURUS UK DAC FRN 18/08/2035	2,000,000	GBP	2,638,717	0.19
WILTON PARK CLO DAC FRN 15/07/2038	1,000,000	EUR	1,150,868	0.08
			22,430,359	1.64
United Kingdom				
UK LOGISTICS FRN 17/05/2035 (XS3028549478)	2,499,000	GBP	2,369,854	0.17
			2,369,854	0.17
United States				
EUROSAIL FRN 13/03/2045	165,000	EUR	72,401	0.01
			72,401	0.01
Total Asset Backed Securities			24,872,614	1.82
Total Transferable Securities Admitted to an Official Stock Exchange Listing				725,945,972
Transferable Securities Traded on Another Regulated Market				53.48
Bonds				
Australia				
MACQUARIE BANK LTD 5.757 % VRN 20/08/2036	6,740,000	AUD	4,521,521	0.33
SCENTRE GROUP TRUST 1 5.35% 18/09/2035	3,070,000	AUD	1,971,911	0.15

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Strategic Duration and Income Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
VICINITY CENTRES TRUST 5.836% 03/03/2036	5,260,000	AUD	3,489,902	0.26
			9,983,334	0.74
Belgium				
KBC GROUP 6.324% VRN 21/09/2034	3,000,000	USD	3,204,584	0.24
			3,204,584	0.24
Canada				
FORD CREDIT CANADA 4.916 % 09/01/2031	4,023,000	CAD	2,871,023	0.21
NATIONAL BANK OF CANADA 4.26% VRN 15/02/2035	4,750,000	CAD	3,425,568	0.25
ROYAL BANK OF CANADA 4.279% VRN 04/02/2035	4,300,000	CAD	3,108,543	0.23
TELUS CORP 6.25% VRN 21/07/2055	3,800,000	CAD	2,796,036	0.21
			12,201,170	0.90
France				
BPCE 6.5618% VRN 12/06/2040	1,190,000	AUD	802,779	0.06
CREDIT AGRICOLE 5.261% VRN 12/01/2037	7,901,000	USD	7,724,904	0.57
			8,527,683	0.63
Ireland				
AERCAP IRELAND CAPITAL 4.95% 10/09/2034	1,250,000	USD	1,213,814	0.09
			1,213,814	0.09
United Kingdom				
BARCLAYS 8.875% VRN PERP	10,000,000	GBP	13,567,891	1.00
LLOYDS BANKING GROUP 8.5% VRN PERP	4,050,000	GBP	5,510,112	0.41
M&G 5.625% VRN 20/10/2051	3,000,000	GBP	3,888,511	0.29
PENSION INSURANCE 7.375% VRN PERP	1,280,000	GBP	1,693,056	0.12
			24,659,570	1.82
United States				
AMERICAN AIRLINES 4.9% 11/11/2039	3,684,000	USD	3,538,928	0.26
AVIATION CAPITAL GROUP 4.875% 28/01/2033	10,214,000	USD	9,848,284	0.73
BANK OF AMERICA 3.846% VRN 08/03/2037	4,000,000	USD	3,702,764	0.27
BERKSHIRE HATHAWAY 2.422% 29/11/2035	1,000,000,000	JPY	5,955,327	0.44
CHARTER COMMUNICATIONS OPERATING 6.384% 23/10/2035	1,300,000	USD	1,321,935	0.10
CHARTER COMMUNICATIONS OPERATING 6.65% 01/02/2034	7,000,000	USD	7,293,748	0.54
CITIGROUP 6.625% VRN PERP	6,000,000	USD	5,977,500	0.44
CITIGROUP 7.125% VRN PERP	2,500,000	USD	2,524,975	0.19
CLOUD SOFTWARE 6.5% 31/03/2029	9,500,000	USD	9,207,579	0.68
COREBRIDGE FINANCIAL 6.375% VRN 15/09/2054	4,270,000	USD	4,181,490	0.31
G2SF 5% 20/08/2048	3,515,000	USD	229,943	0.02
GLP CAPITAL 5.25% 15/02/2033	6,429,000	USD	6,301,046	0.46
GLP CAPITAL LP GLP FINANCING 6.75% 01/12/2033	5,000,000	USD	5,275,688	0.39
JPMORGAN CHASE 6.5% VRN PERP	4,200,000	USD	4,308,749	0.32
LAS VEGAS SANDS 6.2% 15/08/2034	3,000,000	USD	3,076,233	0.23
MSCI 3.875% 15/02/2031	5,400,000	USD	5,109,387	0.38
NEXTERA ENERGY CAPITAL HOLDINGS 4.67% 12/06/2035	4,085,000	CAD	2,948,658	0.22
SYNCHRONY FINANCIAL 5.45% VRN 06/03/2031	1,788,000	USD	1,786,746	0.13
US (GOVT) 3.5 % 15/02/2029	10,350,000	USD	10,260,650	0.76
XCEL ENERGY 5.6% 15/04/2035	2,197,000	USD	2,231,361	0.16
			95,080,991	7.03
			154,871,146	11.45
Total Bonds				
Asset Backed Securities				
Ireland				
AQUEDUCT EUROPEAN CLO 9 DAC FRN 15/04/2038 (XS2978810781)	3,700,000	EUR	4,186,686	0.31
AQUEDUCT EUROPEAN CLO 9 DAC FRN 15/04/2038 (XS2978810864)	4,000,000	EUR	4,570,083	0.34

Description	Quantity/ Face Value	Currency	Market value	% net assets
ARES EUROPEAN CLO XXIII DAC FRN 15/01/2040	5,000,000	EUR	5,677,090	0.42
ATOM MORTGAGE SECURITIES FRN 22/07/2031 (XS2373056634)	2,696,000	GBP	2,716,179	0.20
CONTEGO CLO VII DAC FRN 23/01/2038	3,640,000	EUR	4,118,516	0.30
CONTEGO CLO XIV DAC FRN 15/10/2037	2,500,000	EUR	2,875,953	0.21
DILOSK RMBS FRN 20/05/2062	600,000	EUR	704,653	0.05
0	900,000	EUR	1,045,940	0.08
HARVEST CLO XXVII DAC FRN 15/07/2034	1,500,000	EUR	1,713,949	0.13
INVESCO EURO CLO XI DAC FRN 22/10/2036	5,000,000	EUR	5,729,410	0.42
JUBILEE CLO 2025-XXXII DAC FRN 25/01/2039	4,250,000	EUR	4,821,968	0.36
LAST MILE LOGISTIC FRN 17/08/2033	2,170,000	EUR	2,426,792	0.18
OTRANTO PARK CLO DAC FRN 15/10/2039	4,000,000	EUR	4,557,874	0.34
OTRANTO PARK CLO DAC FRN 15/10/2039	6,500,000	EUR	7,382,128	0.54
PENTA CLO 7 DAC FRN 25/01/2039	200,000	EUR	230,465	0.02
PENTA CLO FRN 20/04/2035	200,000	EUR	231,052	0.02
RAVENSALE PARK FRN 25/04/2038	2,000,000	EUR	2,261,555	0.17
SEQUOIA LOGISTICS 2025-1 DAC FRN 17/02/2035 (XS2967783973)	3,000,000	EUR	3,464,809	0.26
ST PAULS CLO XII DAC FRN 15/04/2033	200,000	EUR	225,580	0.02
TAURUS 2025-1 EU DAC FRN 17/02/2035 (XS2996747114)	1,000,000	EUR	1,144,633	0.08
TAURUS CMBIS FRN 20/07/2035	1,000,000	GBP	1,316,985	0.10
TAURUS CMBIS FRN 20/07/2035 (XS3053362623)	1,000,000	GBP	1,321,666	0.10
UK LOGISTICS 2025-2 DAC FRN 17/08/2035	1,400,000	GBP	1,668,459	0.12
UK LOGISTICS 2025-2 DAC FRN 17/08/2035 (XS3192372913)	1,443,000	GBP	1,719,490	0.13
			66,111,915	4.90
Jersey				
VANTAGE DATA CENTERS 6.172% 28/05/2039	3,050,000	GBP	4,039,818	0.30
			4,039,818	0.30
Luxembourg				
RAMSGATE DC HOLDINGS UK 1 5.483% STEP 28/02/2056	2,000,000	GBP	2,583,522	0.19
VANTAGE DATA CENTERS GERMANY 4.292% 28/06/2050	2,932,000	EUR	3,339,758	0.25
VANTAGE DATA CENTERS GERMANY 4.929% 28/06/2050 (XS3039164747)	2,000,000	EUR	2,264,575	0.17
			8,187,855	0.61
Netherlands				
DRYDEN CLO FRN 15/04/2034 (XS2318620056)	200,000	EUR	232,143	0.02
JUBILEE CLO FRN 15/04/2035	200,000	EUR	229,714	0.02
			461,857	0.04
United States				
1345T FRN 15/06/2030	1,550,000	USD	1,547,471	0.11
1345T FRN 15/06/2030 (US68271CAE21)	2,375,000	USD	2,371,628	0.17
AGL CLO 45 FRN 20/01/2039	7,000,000	USD	6,926,521	0.51
AGL CLO FRN 22/07/2038	2,850,000	USD	2,827,647	0.21
ALLEGANY PARK CLO FRN 20/01/2035	3,000,000	USD	2,809,956	0.21
APIDOS CLO LII FRN 20/04/2038	3,000,000	USD	2,938,601	0.22
APIDOS CLO XLIII FRN 25/07/2038	2,000,000	USD	1,949,809	0.14
APIDOS CLO XLVI FRN 24/10/2038	5,000,000	USD	4,968,348	0.37
APIDOS CLO XXIII FRN 15/04/2033 (US03765YBN31)	3,000,000	USD	2,999,898	0.22
ARES LXXV CLO FRN 15/01/2037 (US039948AJ36)	1,000,000	USD	988,101	0.07
BAIN CAPITAL CREDIT CLO 2021-1 FRN 18/04/2034	3,000,000	USD	2,832,603	0.21
BAIN CAPITAL CREDIT CLO 2021-5 FRN 23/10/2034 (US05682EAU73)	250,000	USD	250,105	0.02
BENEFIT STREET PARTNERS CLO XL FRN 25/07/2038	3,000,000	USD	2,970,405	0.22
BFLD COMMERCIAL MORTGAGE 5.4512% VRN 10/10/2042	1,200,000	USD	1,197,814	0.09
BFLD COMMERCIAL MORTGAGE 6.371% VRN 10/10/2042	1,000,000	USD	1,014,128	0.07
BRES COMMERCIAL MORTGAGE TRUST 20 FRN 15/11/2042 (US05619GAE61)	2,000,000	USD	1,994,173	0.15

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Strategic Duration and Income Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
BRES COMMERCIAL MORTGAGE TRUST 20 FRN 15/11/2042 (US05619GAG10)	5,000,000	USD	4,982,557	0.37
BX COMMERCIAL MORTGAGE 7.9698% VRN 13/08/2041	2,970,000	USD	2,873,441	0.21
BXP TRUST 3.4248% VRN 13/06/2039	4,000,000	USD	3,897,895	0.29
0	500,000	USD	488,056	0.04
CIP COMMERCIAL MORTGAGE TRUST 202 FRN 15/10/2037 (US12576AAE64)	1,250,000	USD	1,251,479	0.09
CIP COMMERCIAL MORTGAGE TRUST 202 FRN 15/10/2037 (US12576AAG13)	2,500,000	USD	2,504,080	0.18
COMM 2018-HOME MORTGAGE T 3.9422% VRN 10/04/2033	1,000,000	USD	960,321	0.07
CONNECTICUT AVENUE SECURITIES SER FRN 25/01/2045 (US20755JAC71)	1,000,000	USD	1,001,070	0.07
CONNECTICUT AVENUE SECURITIES TRU FRN 25/02/2045 (US20754TAD46)	1,250,000	USD	1,253,183	0.09
CONNECTICUT AVENUE SECURITIES TRUST FRN 25/05/2045	3,500,000	USD	3,505,971	0.26
FREDDIE MAC STACR REMIC FRN 25/04/2042	2,000,000	USD	2,061,840	0.15
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/09/2045	6,000,000	USD	6,006,313	0.44
FREDDIE MAC STACR REMIC TRUST 202 FRN 25/10/2041	3,153,409	USD	2,367,433	0.17
FREDDIE MAC STACR REMIC TRUST FRN 25/05/2045	3,300,000	USD	3,301,686	0.24
HPS LOAN MANAGEMENT 2023-17 FRN 23/04/2038	1,500,000	USD	1,460,725	0.11
HUDSON YARDS 2016-10HY MO 2.9766% VRN 10/08/2038	750,000	USD	740,339	0.05
HUDSON YARDS 3.557% VRN 10/07/2039	1,000,000	USD	922,250	0.07
HUDSON YARDS MORTGAGE 3.557% VRN 10/07/2039	1,829,485	USD	1,674,926	0.12
IP 2025-IP MORTGAGE TRUST 6.3148% VRN 10/06/2042	1,995,000	USD	2,012,070	0.15
IP 2025-IP MORTGAGE TRUST 6.8458% VRN 10/06/2042	2,000,000	USD	2,021,270	0.15
NEUBERGER BERMAN LOAN ADVISERS CL FRN 23/01/2039	1,000,000	USD	981,204	0.07
PEEBLES PARK FRN 21/04/2037	250,000	USD	250,087	0.02
PIKES PEAK CLO 12 FRN 20/04/2038	1,000,000	USD	1,000,796	0.07
PIKES PEAK CLO 15 2023 FRN 20/10/2038 (US720922AQ65)	3,000,000	USD	3,006,061	0.22
PIKES PEAK CLO 15 2023 FRN 20/10/2038	5,000,000	USD	4,941,968	0.36
PIKES PEAK CLO 21 FRN 20/04/2039	3,375,000	USD	3,384,608	0.25
PIKES PEAK CLO 4 FRN 15/07/2034	250,000	USD	250,165	0.02
PROGRESS RESIDENTIAL 4.5% 17/10/2028	2,000,000	USD	1,962,673	0.14
PROGRESS RESIDENTIAL TRUST 2.811% 17/11/2040	1,035,000	USD	977,694	0.07
WELLESLEY PARK CLO FRN 24/01/2039	1,700,000	USD	1,708,719	0.13
WELLS FARGO COMMERCIAL MORTGAGE FRN 15/08/2042	2,000,000	USD	1,989,817	0.15
			106,327,905	7.81
Total Asset Backed Securities			185,129,350	13.66
Total Transferable Securities Traded on Another Regulated Market			340,000,496	25.11
Collective Investment Schemes				
Ireland				
HSBC US DOLLAR ESG LIQUIDITY FUND Y INC	586,766	USD	586,766	0.04
			586,766	0.04
Luxembourg				
HGIF GLOBAL HIGH YIELD BOND "ZQ"	8,888,519	USD	80,841,079	5.95
HGIF GLOBAL HIGH YIELD SECURITISED CREDIT BOND "ZC"	35,000	USD	10,182,830	0.75
HGIF US HIGH YIELD BOND FUND "ZQ1"	3,300,000	USD	29,224,800	2.14
			120,248,709	8.84
Total Collective Investment Schemes			120,835,475	8.88
Other Transferable Securities				
Bonds				
Australia				
AUSTRALIA NEW ZEALAND BANK 6.124% VRN 25/07/2039	1,000,000	AUD	673,345	0.05

Description	Quantity/ Face Value	Currency	Market value	% net assets
AUSTRALIA NEW ZEALAND BANK 6.736% VRN 10/02/2038	2,000,000	AUD	1,404,191	0.10
AUSTRALIA PACIFIC AIRPORTS MELBOURN 5.598% 01/11/2032	2,000,000	AUD	1,344,539	0.10
COMMONWEALTH BANK OF AUSTRALIA 6.152% VRN 27/11/2039	3,590,000	AUD	2,421,509	0.18
ORIGIN ENERGY FINANCE 5.35% 26-09-2031	11,850,000	AUD	7,818,453	0.58
WESTPAC BANKING CORP 7.199% VRN 15/11/2038	3,000,000	AUD	2,166,430	0.16
			15,828,467	1.17
Canada				
ALIMENTATION COUCHETARD 3.864% 26/09/2032	8,950,000	CAD	6,309,161	0.46
BANK OF MONTREAL 4.976% VRN 03/07/2034	1,000,000	CAD	738,971	0.05
CANADIAN IMPERIAL BANK OF COM 4.9% VRN 12/06/2034	3,800,000	CAD	2,801,128	0.21
ENBRIDGE 5% VRN 19/01/2082	1,165,000	CAD	829,910	0.06
ENBRIDGE 5.15% VRN 17/12/2055	480,000	CAD	340,716	0.03
FEDERATION DES CAISSES DESJ 4.264% VRN 24/01/2035	5,230,000	CAD	3,772,616	0.28
NATIONAL BANK OF CANADA 4.333% VRN 15/08/2035	6,600,000	CAD	4,767,539	0.35
ROYAL BANK OF CANADA 4.464% VRN 17/10/2035	2,925,000	CAD	2,125,425	0.16
TELUS CORP 6.75% VRN 21/07/2055	2,010,000	CAD	1,522,309	0.11
TORONTODOMINION BANK 4.133% VRN 09/01/2033	5,000,000	CAD	3,605,333	0.27
			26,813,108	1.98
France				
BANQUE FEDERATIVE DU CREDIT MUTUEL 1.119% 15/10/2029	300,000,000	JPY	1,815,520	0.13
BNP PARIBAS 1.01% 07/09/2028	100,000,000	JPY	614,042	0.05
			2,429,562	0.18
Germany				
DEUTSCHE BANK 10% VRN PERP	6,000,000	EUR	7,371,741	0.54
			7,371,741	0.54
Japan				
NTT FINANCE CORP 1.398% 20/09/2034	500,000,000	JPY	2,830,326	0.21
NTT FINANCE CORP 2.145% 20/06/2035	300,000,000	JPY	1,780,111	0.13
SOFTBANK GROUP CORP 3.336% 24/04/2030	400,000,000	JPY	2,494,021	0.18
SUMITOMO MITSUI FINANCIAL GROUP 1.2% VRN 08/06/2034	800,000,000	JPY	4,549,165	0.34
TAKEDA PHARMACEUTICAL CO 0.4% 14/10/2031	600,000,000	JPY	3,380,394	0.25
TAKEDA PHARMACEUTICAL CO 2.292% 12/06/2035	400,000,000	JPY	2,376,625	0.18
			17,410,642	1.29
Netherlands				
COOPERATIEVE RABOBANK 1.222% VRN 26/02/2030	100,000,000	JPY	610,268	0.04
ENBW INTERNATIONAL FINANCE 6.048% 30/10/2034	2,820,000	AUD	1,912,287	0.14
			2,522,555	0.18
Sweden				
SWEDBANK 1.564% VRN 12/06/2029	1,400,000,000	JPY	8,686,412	0.64
			8,686,412	0.64
United States				
AMERICAN INTERNATIONAL GROUP 1.58% 22/02/2028	700,000,000	JPY	4,364,078	0.32
BERKSHIRE HATHAWAY 472% 23/01/2032	100,000,000	JPY	555,506	0.04
CITIGROUP 4.55% VRN 03/06/2035	2,000,000	CAD	1,446,671	0.11
GOLDMAN CHS GROUP 0.65% 10/05/2031	100,000,000	JPY	574,623	0.04
MONDELEZ INTERNATIONAL 4.625% 03/07/2031	1,000,000	CAD	738,775	0.05
NEW YORK LIFE GLOBAL FUNDING 4% 17/06/2032	4,500,000	CAD	3,214,119	0.24

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Strategic Duration and Income Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			<u>10,893,772</u>	<u>0.80</u>
Total Bonds			<u>91,956,259</u>	<u>6.78</u>
Total Other Transferable Securities			<u>91,956,259</u>	<u>6.78</u>
Money Market Instruments				
Treasury bills				
United States				
US (GOVT) 0% 02/04/2026	12,000,000	USD	11,998,819	0.88
			<u>11,998,819</u>	<u>0.88</u>
Total Treasury bills			<u>11,998,819</u>	<u>0.88</u>
Total Money Market Instruments			<u>11,998,819</u>	<u>0.88</u>
Total Investments			<u>1,290,737,021</u>	<u>95.13</u>
Other Net Assets			<u>66,081,192</u>	<u>4.87</u>
Total Net Assets			<u>1,356,818,213</u>	<u>100.00</u>

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Ultra Short Duration Bond

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Canada				
BANK OF NOVA SCOTIA 5.35% 07/12/2026	2,000,000	USD	2,015,298	0.03
CANADIAN IMPERIAL BANK OF COMMERCE 4.862% VRN 13/01/2028	3,000,000	USD	3,009,846	0.04
CANADIAN IMPERIAL BANK OF COMMERCE FRN 13/01/2028	2,000,000	USD	2,001,684	0.03
NATIONAL BANK OF CANADA FRN 02/07/2027	5,000,000	USD	5,007,234	0.07
NUTRIEN 4% 15/12/2026	3,180,000	USD	3,173,494	0.05
NUTRIEN 4.5% 12/03/2027	5,455,000	USD	5,461,424	0.08
ROYAL BANK OF CANADA FRN 02/11/2026	10,000,000	USD	10,015,567	0.14
ROYAL BANK OF CANADA FRN 18/10/2027	15,000,000	USD	15,023,485	0.21
			45,708,032	0.65
Chile				
ENERGIS AMERICAS 4% 25/10/2026	2,000,000	USD	1,995,830	0.03
			1,995,830	0.03
Denmark				
DANSKE BANK 4.662% VRN 27/03/2029	18,000,000	USD	18,039,748	0.26
			18,039,748	0.26
Finland				
NORDEA BANK ABP 1.5% 30/09/2026	5,000,000	USD	4,932,684	0.07
NORDEA BANK ABP 5.375% 22/09/2027	6,000,000	USD	6,090,271	0.09
			11,022,955	0.16
France				
BPCE 3.375% 02/12/2026	6,000,000	USD	5,971,526	0.08
DANONE 2.947% 02/11/2026	18,000,000	USD	17,877,684	0.25
ELECTRICITE DE FRANCE 5.7% 23/05/2028	2,000,000	USD	2,047,841	0.03
SOCIETE GENERALE 1.792% VRN 09/06/2027	4,290,000	USD	4,267,767	0.06
			30,164,818	0.42
Germany				
DEUTSCHE BANK FRN 16/11/2027	3,500,000	USD	3,508,524	0.05
			3,508,524	0.05
Ireland				
AERCAP IRELAND CAPITAL 2.45% 29/10/2026	18,000,000	USD	17,795,784	0.25
AERCAP IRELAND CAPITAL 3% 29/10/2028	2,000,000	USD	1,925,817	0.03
AERCAP IRELAND CAPITAL 3.55% 21/07/2027	11,000,000	USD	10,884,265	0.15
AERCAP IRELAND CAPITAL 3.875% 23/01/28	5,000,000	USD	4,949,112	0.07
AERCAP IRELAND CAPITAL 4.625% 15/10/2027	6,000,000	USD	6,011,043	0.09
AERCAP IRELAND CAPITAL DAC 6.45% 15/04/2027	15,000,000	USD	15,293,773	0.22
AVOLON HOLDINGS FUNDING 2.528% 18/11/2027	6,145,000	USD	5,941,038	0.08
AVOLON HOLDINGS FUNDING 4.95% 15/01/2028	4,068,000	USD	4,085,696	0.06
			66,886,528	0.95
Japan				
MITSUBISHI UFJ FINANCIAL GR 5.017% VRN 20/07/2028	3,000,000	USD	3,021,145	0.04
MITSUBISHI UFJ FINANCIAL GR 5.354% VRN 13/09/2028	3,000,000	USD	3,037,897	0.04
MITSUBISHI UFJ FINANCIAL GROUP 1.538% VRN 20/07/2027	15,000,000	USD	14,866,971	0.21
MIZUHO FINANCIAL GROUP 1.234% VRN 22/05/2027	3,000,000	USD	2,986,215	0.04
MIZUHO FINANCIAL GROUP 5.414% VRN 13/09/2028	2,000,000	USD	2,028,245	0.03
NTT FINANCE 1.162% 03/04/2026	10,059,000	USD	10,059,000	0.14
NTT FINANCE 5.104% 02/07/2027	3,400,000	USD	3,431,128	0.05

Description	Quantity/ Face Value	Currency	Market value	% net assets
NTT FINANCE CORP 4.567% 16/07/2027	3,000,000	USD	3,007,890	0.04
NTT FINANCE CORP FRN 16/07/2028	12,500,000	USD	12,588,147	0.18
SUMITOMO MITSUI FINANCIAL GROUP 2.632% 14/07/2026	3,000,000	USD	2,986,649	0.04
SUMITOMO MITSUI FINANCIAL GROUP 4.108% 15/01/2029	2,000,000	USD	1,980,966	0.03
SUMITOMO MITSUI FINANCIAL GROUP FRN 13/07/2026	7,500,000	USD	7,519,878	0.11
SUMITOMO MITSUI FINANCIAL GROUP FRN 14-01-2027	3,825,000	USD	3,836,061	0.05
SUMITOMO MITSUI FINANCIAL GROUP FRN 15/01/2029	5,000,000	USD	4,985,362	0.07
SUMITOMO MITSUI TRUST BANK 3.95 % 05/03/2029	4,651,000	USD	4,597,245	0.07
SUMITOMO MITSUI TRUST BANK 5.2% 07/03/2027	3,000,000	USD	3,026,114	0.04
SUMITOMO MITSUI TRUST BANK FRN 05/03/2029	6,800,000	USD	6,789,415	0.10
SUMITOMO MITSUI TRUST BANK FRN 14/09/2026	4,000,000	USD	4,014,459	0.06
SUMITOMO MITSUI TRUST BANK LTD FRN 10/09/2027	20,900,000	USD	21,030,224	0.30
			115,793,011	1.64
Netherlands				
ABN AMRO BANK 6.339% VRN 18/09/2027	5,000,000	USD	5,042,561	0.07
ABN AMRO BANK FRN 03/12/2028	1,500,000	USD	1,504,374	0.02
ABN AMRO BANK FRN 07/07/2028	29,000,000	USD	28,996,404	0.42
ABN AMRO BANK FRN 18/09/2027	13,800,000	USD	13,878,262	0.20
COOPERATIEVE RABOBANK FRN 05/03/2027	10,100,000	USD	10,133,104	0.14
ING GROEP 1.726% VRN 01/04/2027	2,000,000	USD	2,000,000	0.03
ING GROEP 6.083% VRN 11/09/2027	10,000,000	USD	10,062,319	0.14
ING GROEP FRN 25/03/2029	21,920,000	USD	21,971,292	0.31
MONDELEZ INTERNATIONAL HOLDINGS 1.25% 24/09/2026	2,000,000	USD	1,971,528	0.03
			95,559,844	1.36
New Zealand				
ANZ NEW ZEALAND INTERNATIONAL 4% 22/01/2029	1,889,000	USD	1,873,505	0.03
ANZ NEW ZEALAND INTL FRN 22/01/2029	5,000,000	USD	4,992,273	0.07
			6,865,778	0.10
Norway				
DNB BANK 1.535% VRN 25/05/2027	2,212,000	USD	2,201,946	0.03
DNB BANK 4% VRN 17/08/2027	6,000,000	GBP	7,892,794	0.11
KOMMUNALBANKEN FRN 03/03/2028	10,000,000	USD	10,030,408	0.14
			20,125,148	0.28
Singapore				
TEMASEK FINANCIAL FRN 20/08/2027	12,765,000	USD	12,773,022	0.18
			12,773,022	0.18
South Korea				
KEB HANA BANK 1.25% 16/12/2026	1,000,000	USD	979,230	0.01
KOOKMIN BANK 4.375% 08/05/2028	1,478,000	USD	1,482,764	0.02
KOOKMIN BANK 5.375% 08/05/2027	1,000,000	USD	1,012,662	0.01
KOREA HOUSING FINANCE CORP FRN 15/01/2029	6,900,000	USD	6,889,916	0.10
KOREA NATIONAL OIL CORP FRN 14/11/2026	14,400,000	USD	14,447,966	0.21
KOREA NATIONAL OIL CORP FRN 31/03/2028	7,150,000	USD	7,172,392	0.10
KT CORP 2.5% 18/07/2026	2,000,000	USD	1,989,028	0.03
KT CORP 4.125% 02/02/2028	2,000,000	USD	1,992,507	0.03
SHINHAN BANK 3.75% 20/09/2027	1,000,000	USD	989,330	0.01
SHINHAN BANK CO 1.375% 21/10/2026	5,000,000	USD	4,923,590	0.07
SHINHAN FINANCIAL GROUP CO 5% 24/07/2028	1,000,000	USD	1,012,593	0.01
SK TELECOM 6.625% 20/07/2027	5,000,000	USD	5,135,492	0.07
WOORI BANK FRN 27/01/2029	10,000,000	USD	9,995,200	0.14
			58,022,670	0.81
Spain				
BANCO BILBAO VIZCAYA ARGENTARIA 4.15% 03/03/2029	5,000,000	USD	4,938,965	0.07

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Ultra Short Duration Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
BANCO BILBAO VIZCAYA ARGENTARIA FRN 03/03/2029	5,000,000	USD	4,993,021	0.07	NATWEST MARKETS FRN 17/05/2027	10,500,000	USD	10,543,359	0.15
BANCO SANTANDER 4.175% VRN 24/03/2028	1,000,000	USD	995,564	0.01	NATWEST MARKETS FRN 21/03/2028	16,470,000	USD	16,541,879	0.23
BANCO SANTANDER 4.25% 11/04/2027	2,000,000	USD	1,997,761	0.03	NATWEST MARKETS FRN 29/09/2026	6,000,000	USD	6,013,006	0.09
BANCO SANTANDER 6.527% VRN 07/11/2027	3,000,000	USD	3,037,948	0.04	RECKITT BENCKISER TREASURY SERVICE 3% 26/06/27	8,140,000	USD	8,019,578	0.11
BANCO SANTANDER FRN 14/03/2028	4,000,000	USD	4,021,198	0.06	RIO TINTO FINANCE U FRN 14/03/2028	24,607,000	USD	24,706,420	0.36
BANCO SANTANDER FRN 15/07/2028	3,000,000	USD	3,012,940	0.04	SANTANDER UK GROUP HOLDINGS FRN 22/09/2029	7,000,000	USD	6,991,306	0.10
CAIXABANK 4.634% VRN 03/07/2029	10,000,000	USD	10,011,241	0.14	STANDARD CHARTERED 5.545% VRN 21/01/2029	4,403,000	USD	4,469,476	0.06
CAIXABANK 6.208% VRN 18/01/2029	7,905,000	USD	8,125,508	0.12	STANDARD CHARTERED 6.187% VRN 06/07/2027	3,000,000	USD	3,011,845	0.04
TELEFONICA EMISIONES 4.103% 08/03/2027	18,000,000	USD	17,924,437	0.25	STANDARD CHARTERED FRN 06/07/2027	3,691,000	USD	3,704,099	0.05
			59,058,583	0.83	STANDARD CHARTERED FRN 08/02/2028	3,000,000	USD	3,032,789	0.04
Sweden					STANDARD CHARTERED FRN 08/02/2028	2,110,000	USD	2,133,062	0.03
SVENSKA HANDELSBANKEN 5.25% 15/06/2026	8,500,000	USD	8,520,233	0.12	STANDARD CHARTERED FRN 14/05/2028	22,610,000	USD	22,709,298	0.32
SWEDBANK 5.337% 20/09/2027	6,000,000	USD	6,082,707	0.09	STANDARD CHARTERED PLC FRN 21/01/2029	8,552,000	USD	8,597,438	0.12
SWEDBANK 5.472% 15/06/2026	4,000,000	USD	4,011,647	0.06				340,843,543	4.82
SWEDBANK FRN 15/06/2026	8,977,000	USD	8,997,292	0.13					
SWEDBANK FRN 20/11/2029	10,000,000	USD	10,109,540	0.14					
			37,721,419	0.54	United States				
Switzerland					AIR LEASE 3.75% 01/06/2026	5,000,000	USD	4,991,125	0.07
UBS GROUP 4.214% VRN 10/04/2030	5,000,000	USD	4,934,241	0.07	AIR LEASE CORPORATION 5.3% 25/06/2026	10,015,000	USD	10,035,709	0.14
UBS GROUP 4.55% 17/04/2026	5,000,000	USD	5,000,939	0.07	AIRBNB 4.4 % 16/03/2029	14,839,000	USD	14,817,950	0.21
UBS GROUP 4.703% VRN 05/08/2027	5,000,000	USD	5,002,403	0.07	ALLY FINANCIAL 2.2% 02/11/2028	3,000,000	USD	2,824,664	0.04
UBS GROUP 6.327% VRN 22/12/2027	5,000,000	USD	5,066,208	0.07	ALLY FINANCIAL 5.737% VRN 15/05/2029	10,000,000	USD	10,153,055	0.14
UBS GROUP FRN 10/04/2030	10,000,000	USD	9,951,421	0.14	ALPHABET FRN 15/11/2028	4,918,000	USD	4,934,855	0.07
UBS GROUP FRN 23/12/2029	10,000,000	USD	9,977,944	0.14	AMAZONCOM FRN 13/03/2028	20,000,000	USD	19,993,011	0.28
			39,933,156	0.56	AMAZONCOM FRN 13/03/2029	14,634,000	USD	14,623,016	0.21
Taiwan					AMERICAN EXPRESS 4.009% VRN 09/02/2029	3,000,000	USD	2,980,302	0.04
TSMC GLOBAL 1.25% 23/04/2026	7,000,000	USD	6,987,251	0.10	AMERICAN EXPRESS 5.645% VRN 23/04/2027	8,000,000	USD	8,008,286	0.11
			6,987,251	0.10	AMERICAN EXPRESS FRN 09/02/2029	5,000,000	USD	4,997,754	0.07
United Kingdom					AMERICAN EXPRESS FRN 20/07/2029	20,000,000	USD	20,003,423	0.28
ANGLO AMERICAN CAPITAL 4.75% 10/04/2027	1,000,000	USD	1,003,785	0.01	AMERICAN EXPRESS FRN 23/04/2027	14,720,000	USD	14,723,285	0.21
BARCLAYS 5.829% VRN 09/05/2027	13,000,000	USD	13,015,794	0.18	AMERICAN HONDA FINANCE CORP 4.55% 03/03/2028	3,000,000	USD	3,001,247	0.04
BARCLAYS 6.496% VRN 13/09/2027	3,000,000	USD	3,024,737	0.04	AMERICAN HONDA FINANCE CORP FRN 01/09/2028	10,000,000	USD	10,012,059	0.14
BARCLAYS FRN 11/11/2029	20,000,000	USD	20,025,894	0.28	AMGEN 2.2% 21/02/2027	5,000,000	USD	4,911,174	0.07
BARCLAYS FRN 12/03/2028	4,000,000	USD	4,029,131	0.06	ASHTREAD CAPITAL 1.5% 12/08/2026	11,500,000	USD	11,371,377	0.16
BARCLAYS FRN 13/09/2027	10,501,000	USD	10,546,909	0.15	ASHTREAD CAPITAL 4.375% 15/08/2027	3,714,000	USD	3,699,346	0.05
BARCLAYS FRN 24/05/2030	4,000,000	USD	3,988,802	0.06	BANK OF AMERICA 5.933% VRN 15/09/2027	5,000,000	USD	5,035,024	0.07
BARCLAYS PLC 4.219% VRN 24/05/2030	1,232,000	USD	1,213,113	0.02	BANK OF AMERICA CORP 4.948% VRN 22/07/2028	2,000,000	USD	2,012,870	0.03
COCACOLA EUROPEAN PARTNERS 1.5% 15/01/2027	6,600,000	USD	6,456,863	0.09	BANK OF AMERICA CORP FRN 15/09/2026	1,239,000	USD	1,241,720	0.02
GLAXOSMITHKLINE CAPITAL FRN 12/03/2027	20,000,000	USD	20,015,463	0.28	BANK OF AMERICA CORP FRN 22/07/2027	13,950,000	USD	13,968,928	0.20
LLOYDS BANKING GROUP 4.241% VRN 10/02/2030	1,000,000	USD	989,481	0.01	BANK OF AMERICA CORP FRN 24/01/2029	16,158,000	USD	16,161,366	0.23
LLOYDS BANKING GROUP 5.462% 05/01/2028	9,417,000	USD	9,485,385	0.13	BANK OF NEW YORK MELLON COR 4.441% VRN 09/06/2028	2,500,000	USD	2,504,000	0.04
LLOYDS BANKING GROUP FRN 05/01/2028	2,450,000	USD	2,468,554	0.04	BAXTER INTERNATIONAL 4.45% 15/02/2029	1,000,000	USD	987,002	0.01
LLOYDS BANKING GROUP FRN 07/08/2027	6,000,000	USD	6,022,120	0.09	BECTON DICKINSON AND CO 3.7% 06/06/2027	10,000,000	USD	9,917,597	0.14
LLOYDS BANKING GROUP FRN 10/02/2030	4,000,000	USD	3,978,327	0.06	BMW US CAPITAL 4.3 % 17/03/2028	5,195,000	USD	5,187,539	0.07
LLOYDS BANKING GROUP FRN 13/06/2029	20,262,000	USD	20,354,145	0.29	BMW US CAPITAL 4.4 % 19/03/2029	10,000,000	USD	9,974,705	0.14
LLOYDS BANKING GROUP FRN 26/11/2028	2,000,000	USD	2,007,081	0.03	BOSTON PROPERTIES 2.75% 01/10/2026	3,000,000	USD	2,974,694	0.04
NATIONWIDE BUILDING SOCIETY 6.557% VRN 18/10/2027	3,000,000	USD	3,033,928	0.04	BOSTON PROPERTIES 6.75% 01/12/2027	1,000,000	USD	1,033,813	0.01
NATIONWIDE BUILDING SOCIETY FRN 14/07/2029	16,600,000	USD	16,653,431	0.24	BOSTON PROPERTIES LP 4.5% 01/12/2028	1,000,000	USD	994,928	0.01
NATIONWIDE BUILDING SOCIETY FRN 16/02/2028	9,500,000	USD	9,553,657	0.14	BRIXMOR OPERATING PARTNERSHIP 2.25% 01/04/2028	1,000,000	USD	960,054	0.01
NATWEST GROUP 23/05/2029	17,300,000	USD	17,355,916	0.25	BRIXMOR OPERATING PARTNERSHIP 3.9% 15/03/2027	5,000,000	USD	4,972,423	0.07
NATWEST GROUP FRN 15/11/2028	9,335,000	USD	9,400,542	0.13	BRIXMOR OPERATING PARTNERSHIP 4.125% 15/06/2026	1,000,000	USD	999,620	0.01
NATWEST MARKETS 4.654% 27/03/2029	16,892,000	USD	16,941,711	0.24	BROWN BROWN 4.7% 23/06/2028	3,000,000	USD	3,009,254	0.04
NATWEST MARKETS 4.789% 21/03/2028	3,696,000	USD	3,719,718	0.05	BROWN BROWN 4.6% 23/12/2026	5,000,000	USD	5,013,441	0.07
NATWEST MARKETS 5.416% 17/05/2027	5,000,000	USD	5,062,851	0.07	CHARTER COMMUNICATION OPERATIN 4.2% 15/03/2028	14,906,000	USD	14,770,682	0.21
NATWEST MARKETS FRN 06/11/2028	10,000,000	USD	10,022,650	0.14	CHEVRON FRN 13/08/2028	29,016,000	USD	29,157,608	0.42
					CITIBANK FRN 29/05/2027	20,000,000	USD	20,071,101	0.28
					CITIGROUP FRN 07-05-2028	16,925,000	USD	17,002,545	0.24

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Ultra Short Duration Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
CNH INDUSTRIAL CAPITAL 1.45% 15/07/2026	6,000,000	USD	5,948,770	0.08	JPMORGAN CHASE FRN 22/04/2028	4,000,000	USD	4,010,150	0.06
CONSTELLATION BRANDS 3.7% 06/12/2026	9,000,000	USD	8,963,833	0.13	JPMORGAN CHASE FRN 22-09- 2027	7,903,000	USD	7,911,138	0.11
CVS HEALTH CORP 3% 15/08/2026	10,000,000	USD	9,949,991	0.14	JPMORGAN CHASE FRN 24/01/2029	22,000,000	USD	22,005,227	0.31
CVS HEALTH CORP 4.30% 25/03/2028	10,000,000	USD	9,965,368	0.14	JPMORGAN CHASE FRN 24/02/2028	9,800,000	USD	9,848,932	0.14
DELL INTERNATIONAL 4.75% 01/04/2028	6,000,000	USD	6,042,504	0.09	LOWE'S COS 3.1% 03/05/2027	5,000,000	USD	4,940,679	0.07
DELTA AIR LINES 4.375% 19/04/2028	2,542,000	USD	2,525,213	0.04	LSEG US FIN CORP 4.25% 23/03/2029	14,500,000	USD	14,399,387	0.20
DELTA AIR LINES 4.95% 10/07/2028	23,614,000	USD	23,698,895	0.34	MORGAN STANLEY 1.593% VRN 04/05/2027	5,000,000	USD	4,986,702	0.07
EBAY 4.25% 06/03/2029	3,000,000	USD	2,985,112	0.04	MORGAN STANLEY 5.652% VRN 13/04/28	500,000	USD	506,028	0.01
ENTERPRISE PRODUCTS OPERATING 4.3% 20/06/2028	2,333,000	USD	2,335,468	0.03	MORGAN STANLEY FRN 13/04/2028	17,000,000	USD	17,043,951	0.24
ENTERPRISE PRODUCTS OPERATING 4.6% 11/01/2027	3,000,000	USD	3,007,880	0.04	NEXTERA ENERGY CAPITAL HOLDINGS 4.685% 01/09/2027	10,572,000	USD	10,622,465	0.15
EXELON CORP 5.15% 15/03/2028	5,126,000	USD	5,185,230	0.07	NEXTERA ENERGY CAPITAL HOLDINGS 4.85% 04/02/2028	1,500,000	USD	1,513,925	0.02
EXPEDIA GROUP 3.8% 15/02/2028	5,000,000	USD	4,934,285	0.07	NOVARTIS CAPITAL CORP FRN 05/11/2028	14,754,000	USD	14,785,213	0.21
EXPEDIA GROUP 4.625% 01/08/2027	5,000,000	USD	5,006,267	0.07	ORACLE CORP 2.65% 15/07/2026	13,162,000	USD	13,094,643	0.19
FISERV 3.2% 01/07/2026	23,000,000	USD	22,936,039	0.33	ORACLE CORP 4.55% 04/02/2029	15,672,000	USD	15,461,419	0.22
FORD MOTOR CREDIT 2.9% 10/02/2029	5,000,000	USD	4,674,814	0.07	ORACLE CORP FRN 03/08/2028	23,676,000	USD	23,361,005	0.33
FORD MOTOR CREDIT 5.85% 17/05/2027	5,000,000	USD	5,036,930	0.07	OWENS CORNING 3.4% 15/08/2026	2,000,000	USD	1,993,140	0.03
FORD MOTOR CREDIT 7.35% 04/11/2027	12,286,000	USD	12,673,036	0.18	OWENS CORNING 5.5% 15/06/2027	1,335,000	USD	1,351,481	0.02
FORD MOTOR CREDIT FRN 20/03/2028	10,000,000	USD	10,094,655	0.14	PFIZER FRN 15/11/2027	16,667,000	USD	16,671,524	0.24
GE HEALTHCARE TECHNOLOGIES 4.15% 15/12/2028	1,379,000	USD	1,369,494	0.02	PNC FINANCIAL SERVICES GROUP 4.075% VRN 28/01/2029	3,000,000	USD	2,984,069	0.04
GE HEALTHCARE TECHNOLOGIES 5.65% 15/11/2027	10,431,000	USD	10,635,311	0.15	SALESFORCE 4.5% 15/03/2028	12,692,000	USD	12,691,688	0.18
GENERAL MOTORS CO 5.35% 15/04/2028	2,471,000	USD	2,507,015	0.04	SAN DIEGO GAS ELECTRIC CO 2.5% 15/05/2026	2,500,000	USD	2,495,781	0.04
GENERAL MOTORS FINANCIAL 5% 15/07/2027	2,000,000	USD	2,011,200	0.03	SANTANDER HOLDINGS 6.124% VRN 31/05/2027	5,522,000	USD	5,533,577	0.08
GENERAL MOTORS FINANCIAL 5.8% 23/06/2028	5,000,000	USD	5,119,802	0.07	SEMPRA ENERGY 3.25% 15/06/2027	2,000,000	USD	1,972,712	0.03
GENERAL MOTORS FINANCIAL CO 5.05% 04/04/2028	5,000,000	USD	5,042,472	0.07	SEMPRA ENERGY 3.4% 01/02/2028	15,000,000	USD	14,727,332	0.21
GENERAL MOTORS FINANCIAL CO FRN 04/04/2028	8,756,000	USD	8,795,958	0.12	SEMPRA ENERGY 5.4% 01/08/2026	9,080,000	USD	9,101,956	0.13
GENERAL MOTORS FINANCIAL FRN 08/05/2027	14,300,000	USD	14,387,130	0.20	SOUTHERN CALIFORNIA GAS CO 2.6% 15/06/2026	7,000,000	USD	6,977,769	0.10
GENERAL MOTORS FINANCIAL FRN 26-02-2027	15,722,000	USD	15,715,979	0.22	SPRINT CAPITAL 6.875% 15/11/2028	15,000,000	USD	15,851,641	0.22
GILEAD SCIENCES 2.95% 01/03/2027	7,584,000	USD	7,503,210	0.11	SYNCHRONY BANK 5.625% 23/08/2027	8,500,000	USD	8,596,739	0.12
GLOBAL PAYMENTS 2.15% 15/01/2027	4,500,000	USD	4,418,722	0.06	SYNCHRONY FINANCIAL 5.019% VRN 29/07/2029	2,719,000	USD	2,715,889	0.04
GLOBAL PAYMENTS 4.95% 15/08/2027	5,000,000	USD	5,011,069	0.07	SYNOPSYS 4.55% 01/04/2027	10,550,000	USD	10,562,053	0.15
GOLDMAN SACHS GROUP 3.615% VRN 15/03/2028	10,000,000	USD	9,917,732	0.14	THERMO FISHER SCIENTIFIC 5% 05/12/2026	5,000,000	USD	5,028,917	0.07
GOLDMAN SACHS GROUP 3.691% VRN 05/06/2028	3,000,000	USD	2,972,768	0.04	TMOBILE 3.75% 15/04/2027	10,000,000	USD	9,939,405	0.14
GOLDMAN SACHS GROUP 4.148% VRN 21/01/2029	10,000,000	USD	9,935,173	0.14	TMOBILE USA 2.625% 15/04/2026	12,000,000	USD	11,992,885	0.17
GOLDMAN SACHS GROUP 4.387% VRN 15/06/27	2,000,000	USD	2,000,202	0.03	TOTAL SYSTEM SERVICES 4.8% 01/04/2026	8,265,000	USD	8,265,000	0.12
GOLDMAN SACHS GROUP 4.937% VRN 23/04/2028	2,857,000	USD	2,870,095	0.04	TOYOTA MOTOR CREDIT CORP FRN 05/09/2028	20,000,000	USD	20,053,615	0.28
GOLDMAN SACHS GROUP FRN 10/09/2027	2,850,000	USD	2,853,707	0.04	VERIZON COMMUNICATIONS 4.125% 16/03/2027	7,426,000	USD	7,422,221	0.11
GOLDMAN SACHS GROUP FRN 21/01/2029	15,000,000	USD	14,965,627	0.21	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	5,000,000	USD	5,000,760	0.07
GOLDMAN SACHS GROUP FRN 28/10/2027	1,840,000	USD	1,854,591	0.03	VICI PROPERTIES 4.75% 15/02/2028	2,819,000	USD	2,822,415	0.04
HCA 5% 01/03/2028	5,000,000	USD	5,050,088	0.07	VIRGINIA ELECTRIC & POWER CO 2.95% 15/11/2026	2,000,000	USD	1,984,296	0.03
HCA FRN 01/03/2028	15,000,000	USD	15,040,663	0.21	VMWARE 1.4% 15/08/2026	10,000,000	USD	9,897,883	0.14
HEWLETT PACKARD ENTERPRISE 4.45% 25/09/2026	20,000,000	USD	20,026,571	0.28	WELLS FARGO 4.182% VRN 23/01/2030	7,000,000	USD	6,934,873	0.10
HEWLETT PACKARD ENTERPRISE 4.5% 23/03/2028	14,792,000	USD	14,785,154	0.21	WELLS FARGO CO FRN 23/04/2029	3,140,000	USD	3,175,386	0.05
HEWLETT PACKARD ENTERPRISE 4.6% 23/03/2029	10,226,000	USD	10,215,702	0.14	WELLS FARGO CO FRN 24/01/2028	6,000,000	USD	6,003,817	0.09
HEWLETT PACKARD ENTERPRISE CO 4.05% 15/09/2027	4,167,000	USD	4,143,250	0.06	WELLS FARGO FRN 22/04/2028	21,000,000	USD	21,083,424	0.30
HEWLETT PACKARD ENTERPRISE FRN 15/09/2028	25,000,000	USD	25,049,167	0.37	XCEL ENERGY 4% 15/06/2028	3,000,000	USD	2,980,168	0.04
HOST HOTELS RESORTS 4.25% 15/12/2028	3,000,000	USD	2,964,672	0.04				1,160,228,994	16.41
INTERNATIONAL BANK FOR RECONSTRUCT FRN 22/11/2028	5,000,000	USD	5,009,173	0.07				2,131,238,854	30.15
INTERNATIONAL BUSINESS MACHINES 1.7% 15/05/2027	5,000,000	USD	4,860,933	0.07					
INTERNATIONAL FINANCE CORP FRN 28/08/2028	2,000,000	USD	2,004,677	0.03					
JABIL 1.7% 15/04/2026	3,000,000	USD	2,997,161	0.04					
JABIL 4.2% 01/02/2029	5,000,000	USD	4,943,155	0.07					
JABIL 4.25% 15/05/2027	13,000,000	USD	12,967,483	0.18					
JOHN DEERE CAPITAL CORP FRN 09/03/2029	9,677,000	USD	9,654,445	0.14					
JPMORGAN CHASE CO FRN 22/04/2027	9,327,000	USD	9,329,321	0.13					
					Total Bonds				
					Asset Backed Securities				
					Australia				
					DRIVER AUSTRALIA NINE TRUST FRN 21/09/2032	6,000,000	AUD	1,399,942	0.02
								1,399,942	0.02
					France				
					BAVARIAN SKY FRENCH AUTO LEASES FRN 20/08/2032	18,000,000	EUR	16,833,405	0.24
								16,833,405	0.24
					Ireland				
					FINANCE IRELAND RMBS FRN 24/12/2063 (XS2837177802)	2,200,000	EUR	1,560,022	0.02
					LAST MILE LOGISTICS PAN EURO FINANCE FRN 17/08/2033	10,321,000	EUR	11,534,220	0.16

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Ultra Short Duration Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
TAURUS UK DAC FRN 18/08/2035	5,000,000	GBP	6,581,134	0.09
			19,675,376	0.27
Italy				
KOROMO ITALY COMPARTMENT FRN 26/02/2032	2,625,000	EUR	2,328,312	0.03
			2,328,312	0.03
Luxembourg				
COMPARTMENT VCL FRN 21/04/2031	12,000,000	EUR	9,152,009	0.13
ECARAT COMPARTMENT LEASE FRN 25/05/2034	10,000,000	EUR	11,550,515	0.16
E-CARAT FRN 10/02/2037	18,500,000	EUR	21,288,794	0.30
SILVER ARROW COMPARTMENT SILVER FRN 31/01/2031	3,300,000	GBP	947,233	0.01
			42,938,551	0.60
United Kingdom				
CHARTER MORTGAGE FUNDING FRN 16/07/2062	9,000,000	GBP	11,096,033	0.16
COMPARTMENT DRIVER UK NINE FRN 26/04/2032	1,800,000	GBP	1,572,677	0.02
HOLMES MASTER ISSUER PLC FRN 15/10/2072	12,000,000	GBP	15,808,197	0.22
KOROMO UK 1 PLC FRN 23/10/2034	3,350,000	GBP	1,909,313	0.03
MOLOSSUS FRN 18/04/2061 (XS2793365268)	1,750,000	GBP	2,108,009	0.03
WHITE ROSE MASTER ISSUER FRN 16/07/2071	13,500,000	GBP	16,691,946	0.24
			49,186,175	0.70
Total Asset Backed Securities			132,361,761	1.86
Total Transferable Securities Admitted to an Official Stock Exchange Listing			2,263,600,615	32.01
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
AUSTRALIA NEW ZEALAND BANKING FRN 18/01/2027	7,000,000	USD	7,022,619	0.10
AUSTRALIA NEW ZEALAND BANKING FRN 30/09/2027	13,800,000	USD	13,840,531	0.20
AUSTRALIA NEW ZEALAND BANKING GROUP FRN 08/12/2028	10,000,000	USD	10,017,670	0.14
AUSTRALIA NEW ZEALAND BANKING GROUP FRN 18/06/2028	20,000,000	USD	20,059,423	0.28
AUSTRALIA NEW ZEALAND BANKING GROUP FRN 16/07/2027	11,885,000	USD	11,917,299	0.17
COMMONWEALTH BANK OF AUSTRALIA FRN 14/03/2028	25,000,000	USD	25,082,557	0.37
COMMONWEALTH BANK OF AUSTRALIA FRN 27/11/2026	5,000,000	USD	5,003,416	0.07
COMMONWEALTH BANK OF AUSTRALIAN 4.355% 27/03/2029	15,000,000	USD	15,048,226	0.21
COMMONWEALTH BANK OF AUSTRALIAN 4.423% 14/03/2028	3,000,000	USD	3,016,502	0.04
MACQUARIE BANK 5.208% 15/06/2026	2,000,000	USD	2,003,305	0.03
MACQUARIE BANK FRN 02/07/2027	19,243,000	USD	19,340,084	0.27
MACQUARIE BANK FRN 03/02/2028	10,000,000	USD	9,987,514	0.14
MACQUARIE BANK FRN 07/12/2026	5,525,000	USD	5,554,084	0.08
MACQUARIE BANK FRN 12/06/2028	20,000,000	USD	20,085,218	0.29
MACQUARIE BANK FRN 15/06/2026	4,000,000	USD	4,006,757	0.06
MACQUARIE GROUP FRN 23/09/2027	11,851,000	USD	11,871,406	0.17
NATIONAL AUSTRALIA BANK FRN 11/06/2027	10,000,000	USD	10,023,412	0.14
NATIONAL AUSTRALIA BANK FRN 13/06/2028	25,000,000	USD	25,089,951	0.37
NATIONAL AUSTRALIA BANK FRN 13/12/2028	14,000,000	USD	13,989,627	0.20
NATIONAL AUSTRALIA BANK FRN 26/10/2027	15,000,000	USD	15,034,503	0.21
WESTPAC BANKING CORP FRN 06/03/2028	20,000,000	USD	19,968,354	0.28
WESTPAC BANKING CORP FRN 20/10/2026	5,000,000	USD	5,002,839	0.07
			272,965,297	3.89
Canada				
ALIMENTATION COUCHE TARD 3.55% 26/07/2027	19,000,000	USD	18,784,953	0.27
BANK OF MONTREAL 4.64% VRN 10/09/2030	24,381,000	USD	24,431,503	0.36
BANK OF MONTREAL FRN 04-06- 2027	27,759,000	USD	27,854,379	0.41

Description	Quantity/ Face Value	Currency	Market value	% net assets
BANK OF MONTREAL FRN 13/01/2028	15,000,000	USD	15,001,319	0.21
BANK OF MONTREAL FRN 15/09/2026	4,000,000	USD	4,005,009	0.06
BANK OF MONTREAL FRN 22/09/2028	15,606,000	USD	15,609,070	0.22
BANK OF MONTREAL FRN 27/01/2029	6,800,000	USD	6,793,430	0.10
BANK OF NOVA SCOTIA 04/06/2027	17,075,000	USD	17,132,509	0.24
BANK OF NOVA SCOTIA 5.4% 04/06/2027	2,500,000	USD	2,531,653	0.04
BANK OF NOVA SCOTIA FRN 08/09/2028	24,008,000	USD	24,099,803	0.35
BANK OF NOVA SCOTIA FRN 15/09/2028	24,000,000	USD	24,017,876	0.34
CANADIAN IMPERIAL BANK 4.508% VRN 11/09/2027	2,500,000	USD	2,500,839	0.04
CANADIAN IMPERIAL BANK OF COMMERCE FRN 02/10/2026	5,000,000	USD	5,021,289	0.07
CANADIAN IMPERIAL BANK OF COMMERCE FRN 08/09/2028	25,000,000	USD	25,008,978	0.36
CANADIAN IMPERIAL BANK OF COMMERCE FRN 11/09/2027	10,000,000	USD	10,011,588	0.14
CANADIAN IMPERIAL BANK OF COMMERCE FRN 28/06/2027	6,000,000	USD	6,034,184	0.09
CANADIAN IMPERIAL BANK OF COMMERCE FRN 29/01/2030	10,000,000	USD	9,973,506	0.14
CANADIAN IMPERIAL BANK OF COMMERCE FRN 30/03/2029	3,000,000	USD	3,014,145	0.04
NATIONAL BANK OF CANADA 4.166% VRN 20/01/2029	10,000,000	USD	9,942,910	0.14
NATIONAL BANK OF CANADA 4.95% VRN 01-02-2028	5,000,000	USD	5,023,678	0.07
NATIONAL BANK OF CANADA 5.6% VRN 02/07/2027	3,000,000	USD	3,008,763	0.04
NATIONAL BANK OF CANADA FRN 20/01/2029	10,000,000	USD	10,005,244	0.14
PSP CAPITAL FRN 01/12/2027	15,000,000	USD	15,035,714	0.21
ROYAL BANK OF CANADA FRN 03/08/2026	10,000,000	USD	10,006,845	0.14
ROYAL BANK OF CANADA FRN 03/11/2028	10,000,000	USD	9,977,545	0.14
ROYAL BANK OF CANADA FRN 06/08/2029	7,000,000	USD	7,004,991	0.10
ROYAL BANK OF CANADA FRN 19/01/2027	5,000,000	USD	5,021,325	0.07
ROYAL BANK OF CANADA FRN 23/07/2027	10,000,000	USD	10,009,109	0.14
ROYAL BANK OF CANADA FRN 27/03/2028	10,000,000	USD	10,011,635	0.14
			336,873,792	4.81
Finland				
NORDEA BANK ABP FRN 17/03/2028	12,853,000	USD	12,895,770	0.18
NORDEA BANK FRN 19/03/2027	8,165,000	USD	8,187,797	0.12
			21,083,567	0.30
France				
AIR LIQUIDE FINANCE 2.5% 27/09/2026	5,000,000	USD	4,962,595	0.07
BANQUE FEDERATIVE DU CREDIT MUTUEL 5.896% 13/07/2026	5,000,000	USD	5,025,526	0.07
BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 13/07/2026	7,000,000	USD	7,022,479	0.10
BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 16/02/2028	24,900,000	USD	25,030,894	0.37
BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 16/10/2028	23,000,000	USD	23,092,419	0.33
BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 23/01/2027	5,000,000	USD	5,025,258	0.07
BNP PARIBAS 2.591% VRN 20/01/2028	5,000,000	USD	4,923,076	0.07
BNP PARIBAS 3.5% 16/11/2027	5,000,000	USD	4,923,526	0.07
BNP PARIBAS 4.375% 12/05/2026	8,000,000	USD	7,992,435	0.11
BNP PARIBAS 4.4% 14/08/2028	2,000,000	USD	1,991,361	0.03
BNP PARIBAS 4.625% 13/03/2027	12,000,000	USD	11,986,780	0.17
BNP PARIBAS FRN 09/05/2029	20,000,000	USD	20,177,554	0.29
BPCE 3.5% 23/10/2027	4,000,000	USD	3,940,600	0.06
BPCE 4.625% 12/09/2028	2,000,000	USD	1,999,660	0.03
BPCE 5.203% 18/01/2027	5,000,000	USD	5,035,482	0.07
BPCE FRN 19/10/2027	10,019,000	USD	10,094,724	0.14
BPCE SA 6.612% VRN 19/10/2027	4,000,000	USD	4,044,372	0.06
CREDIT AGRICOLE 4.631% VRN 11/09/2028	8,000,000	USD	8,004,843	0.11
CREDIT AGRICOLE 5.134% 11/03/2027	7,000,000	USD	7,059,466	0.10
CREDIT AGRICOLE 5.23% VRN 09/01/2029	9,000,000	USD	9,097,781	0.13
CREDIT AGRICOLE 5.589% 05/07/2026	7,000,000	USD	7,024,264	0.10
CREDIT AGRICOLE FRN 05/07/2026	7,000,000	USD	7,016,045	0.10
CREDIT AGRICOLE FRN 09-01-2029	10,000,000	USD	10,040,169	0.14
CREDIT AGRICOLE FRN 11/03/2027	10,000,000	USD	10,029,838	0.14

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Ultra Short Duration Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
CREDIT AGRICOLE FRN 11/09/2028	2,500,000	USD	2,513,290	0.04
ELECTRICITE DE FRANCE 4.5% 21/09/2028	12,000,000	USD	11,999,751	0.17
SANOFI FRN 03/11/2027	20,000,000	USD	20,033,991	0.28
SANOFI FRN 03/11/2028	24,608,000	USD	24,735,519	0.36
SOCIETE GENERALE 4.677% 15/06/2027	1,000,000	USD	1,005,268	0.01
SOCIETE GENERALE 5.25% 19/02/2027	3,956,000	USD	3,981,378	0.06
SOCIETE GENERALE FRN 13/04/2029	10,000,000	USD	10,060,691	0.14
SOCIETE GENERALE FRN 19/01/2028	20,525,000	USD	20,655,307	0.29
SOCIETE GENERALE FRN 19/02/2027	3,000,000	USD	3,009,923	0.04
SOCIETE GENERALE FRN 22/05/2029	12,100,000	USD	12,174,464	0.17
			315,710,729	4.49
Germany				
DEUTSCHE BANK 2.311% VRN 16/11/2027	9,000,000	USD	8,874,878	0.13
DEUTSCHE BANK NEW YORK FRN 10-01-2029	10,000,000	USD	10,037,114	0.14
			18,911,992	0.27
Ireland				
AVOLON HOLDINGS FUNDING 4.2% 15/04/2029	3,433,000	USD	3,368,211	0.05
AVOLON HOLDINGS FUNDING 4.25% 15/04/2026	6,000,000	USD	5,999,155	0.09
AVOLON HOLDINGS FUNDING 5.75% 15/11/2029	3,000,000	USD	3,079,003	0.04
			12,446,369	0.18
Italy				
INTESA SANPAOLO 3.875% 14/07/2027	9,000,000	USD	8,941,972	0.13
			8,941,972	0.13
Japan				
MIZUHO FINANCIAL GROUP 3.477% 12/04/2026	4,000,000	USD	3,998,757	0.06
SUMITOMO MITSUI TRUST BANK FRN 11/09/2028	3,000,000	USD	3,003,856	0.04
			7,002,613	0.10
Liberia				
ROYAL CARIBBEAN CRUISES 5.5% 01/04/2028	5,000,000	USD	5,057,431	0.07
			5,057,431	0.07
Netherlands				
ABN AMRO BANK 4.8% 18/04/2026	4,400,000	USD	4,401,047	0.06
COOPERATIEVE RABOBANK FRN 17/10/2028	20,000,000	USD	20,031,341	0.28
COOPERATIEVE RABOBANK UANY FRN 05/10/2026	10,000,000	USD	10,031,690	0.14
COOPERATIEVE RABOBANK UANY FRN 14/01/2028	3,670,000	USD	3,669,091	0.05
COOPERATIEVE RABOBANK UANY FRN 21/01/2028	6,900,000	USD	6,916,899	0.10
COOPERATIEVE RABOBANK UANY FRN 27/05/2027	15,000,000	USD	15,036,612	0.21
EDP FINANCE 1.71% 24/01/2028	7,000,000	USD	6,653,758	0.09
ENEL FINANCE INTERNATIONAL 1.375% 12/07/2026 STEP	9,458,000	USD	9,379,071	0.13
ENEL FINANCE INTERNATIONAL 3.625% 25/05/2027	13,000,000	USD	12,889,910	0.18
ENEL FINANCE INTERNATIONAL 4.625% 15/06/2027	6,000,000	USD	6,016,481	0.09
HEINEKEN 3.5% 29/01/2028	5,000,000	USD	4,924,902	0.07
ING GROEP 3.95% 29/03/2027	8,000,000	USD	7,978,036	0.11
N.X.P. 4.3% 19/08/2028	6,000,000	USD	5,974,874	0.08
NXP BV NXP FUNDING NXP U 4.4% 01/06/2027	5,000,000	USD	4,999,103	0.07
NXP BV NXP FUNDING NXP US 3.875% 18/06/2026	16,210,000	USD	16,203,111	0.23
SIEMENS FUNDING FRN 26/05/2028	20,000,000	USD	20,070,204	0.28
			155,176,130	2.17
New Zealand				
ASB BANK 5.346% 15/06/2026	3,000,000	USD	3,005,979	0.04

Description	Quantity/ Face Value	Currency	Market value	% net assets
			3,005,979	0.04
Panama				
CARNIVAL 4% 01/08/2028	15,000,000	USD	14,616,690	0.21
			14,616,690	0.21
Singapore				
PEPSICO SINGAPORE FINANCING FRN 16/02/2027	14,025,000	USD	14,062,742	0.20
			14,062,742	0.20
Spain				
CAIXABANK 6.684% VRN 13/09/2027	21,000,000	USD	21,196,345	0.30
			21,196,345	0.30
Sweden				
SKANDINAVISKA ENSKILDA BANKEN 5.125% 05/03/2027	1,595,000	USD	1,609,110	0.02
SKANDINAVISKA ENSKILDA BANKEN AB FRN 02-06-2028	14,800,000	USD	14,852,191	0.21
SKANDINAVISKA ENSKILDA BANKEN FRN 05/03/2027	24,217,000	USD	24,312,588	0.36
SVENSKA HANDELSBANKEN 1.418% VRN 11/06/2027	3,000,000	USD	2,982,781	0.04
SVENSKA HANDELSBANKEN FRN 23/05/2028	30,000,000	USD	30,103,150	0.44
SVENSKA HANDELSBANKEN FRN 28/05/2027	13,700,000	USD	13,729,083	0.19
			87,588,903	1.26
Switzerland				
UBS AGSTAMFORD CT 4.302% VRN 16/03/2029	6,364,000	USD	6,356,480	0.09
UBS AGSTAMFORD FRN 16/03/2029	25,000,000	USD	25,019,499	0.37
			31,375,979	0.46
United Kingdom				
LLOYDS BANKING GROUP 5.985% VRN 07/08/2027	8,000,000	USD	8,037,844	0.11
MACQUARIE AIRFINANCE HOLDINGS 5.2% 27/03/2028	17,000,000	USD	17,079,051	0.24
NATWEST GROUP 5.583% 01/03/2028	3,000,000	USD	3,028,923	0.04
NATWEST GROUP FRN 01/03/2028	6,000,000	USD	6,026,801	0.09
STANDARD CHARTERED BANKNEW YORK FRN 08/10/2026	20,456,000	USD	20,480,035	0.29
STANDARD CHARTERED FRN 06/07/2027	7,200,000	USD	7,225,553	0.10
			61,878,207	0.87
United States				
ABBOTT LABORATORIES FRN 09/03/2029	25,000,000	USD	25,017,479	0.37
ABBVIE FRN 03/03/2028	14,189,000	USD	14,206,749	0.20
AEP TEXAS 3.95% 01/06/2028	8,000,000	USD	7,917,751	0.11
AIRCASLE 2.85% 26/01/2028	4,000,000	USD	3,874,289	0.05
ALEXANDRIA REAL ES 0% 10/04/2026	15,000,000	USD	14,983,017	0.21
ALEXANDRIA REAL ESTATE EQUITIES 3.8% 15/04/2026	2,000,000	USD	1,998,783	0.03
ALEXANDRIA REAL ESTATE EQUITIES 3.95% 15/01/2028	5,000,000	USD	4,951,251	0.07
AMERICAN EXPRESS CO FRN 16/02/2028	1,507,000	USD	1,512,296	0.02
AMERICAN EXPRESS CO FRN 25/04/2029	18,497,000	USD	18,678,956	0.27
AMERICAN EXPRESS CO FRN 26/07/2028	5,210,000	USD	5,226,230	0.07
AMERICAN HONDA FINANCE CORP FRN 03/03/2028	6,000,000	USD	5,991,581	0.09
AMERICAN HONDA FINANCE CORP FRN 08/01/2029	10,000,000	USD	9,976,115	0.14
AMERICAN HONDA FINANCE CORP FRN 09/07/2027	15,000,000	USD	15,012,099	0.21
AMERICAN HONDA FINANCE CORP FRN 11/12/2026	9,000,000	USD	8,998,366	0.13
AMERICAN HONDA FINANCE CORP FRN 12/03/2027	9,557,000	USD	9,557,114	0.14
AMERICAN HONDA FINANCE CORP FRN 15/01/2027	10,000,000	USD	9,999,263	0.14
AMERICAN HONDA FINANCE CORP FRN 19/11/2027	15,000,000	USD	14,955,268	0.21
AMERICAN HONDA FINANCE CORP FRN 20/05/2026	10,000,000	USD	10,002,518	0.14
AMERICAN HONDA FINANCE FRN 05/10/2026	4,000,000	USD	4,003,737	0.06

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Ultra Short Duration Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
AMERICAN HONDA FINANCE FRN 09/07/2027	8,000,000	USD	7,997,223	0.11	COREBRIDGE GLOBAL FUNDING 4.25% 21/08/2028	5,000,000	USD	4,965,630	0.07
AMPHENOL CORP FRN 15/11/2027	12,000,000	USD	11,998,867	0.17	COREBRIDGE GLOBAL FUNDING 4.65% 20/08/2027	3,000,000	USD	3,004,968	0.04
AMRIZE FINANCE US 4.6% 07/04/2027	13,852,000	USD	13,893,268	0.20	COREBRIDGE GLOBAL FUNDING FRN 07/01/2028	3,000,000	USD	3,002,959	0.04
ATHENE GLOBAL FUNDING 2.95% 12/11/2026	3,000,000	USD	2,972,660	0.04	CSX CORP 3.25% 01/06/2027	5,000,000	USD	4,943,929	0.07
ATHENE GLOBAL FUNDING 4.83% 09/05/2028	5,000,000	USD	4,985,584	0.07	DAIMLER TRUCK FINANCE NORTH AMER 4.95% 13/01/2028	1,663,000	USD	1,675,948	0.02
ATHENE GLOBAL FUNDING 4.86% 27/08/2026	5,000,000	USD	5,008,307	0.07	DAIMLER TRUCK FINANCE NORTH AMERI 4.3% 12/08/2027	5,420,000	USD	5,411,034	0.08
ATHENE GLOBAL FUNDING 4.95% 07/01/2027	5,000,000	USD	5,013,561	0.07	DAIMLER TRUCK FINANCE NORTH AMERIC FRN 13/01/2028	3,000,000	USD	3,001,109	0.04
ATHENE GLOBAL FUNDING 5.349% 09/07/2027	4,500,000	USD	4,528,590	0.06	DAIMLER TRUCK FINANCE NORTH AMERICA 5% 15/01/2027	4,000,000	USD	4,018,530	0.06
ATHENE GLOBAL FUNDING 5.62% 08/05/2026	7,000,000	USD	7,009,549	0.10	DAIMLER TRUCK FINANCE NORTH AMERICA FRN 25/09/2027	5,250,000	USD	5,260,729	0.07
ATHENE GLOBAL FUNDING FRN 06/03/2028	17,550,000	USD	17,536,410	0.25	DAIMLER TRUCKS FINANCE NORTH AMERICA 3.65% 07/04/2027	500,000	USD	496,503	0.01
ATHENE GLOBAL FUNDING FRN 07/01/2027	7,500,000	USD	7,506,637	0.11	DELL INTERNATIONAL 4.9% 01/10/2026	19,000,000	USD	19,024,500	0.27
ATHENE GLOBAL FUNDING FRN 08/05/2026	12,000,000	USD	12,005,634	0.17	DEPOSITORY TRUST 4.3% 27/03/2029	2,813,000	USD	2,816,116	0.04
ATHENE GLOBAL FUNDING FRN 16/07/2026	2,500,000	USD	2,502,104	0.04	ELI LILLY FRN 15/10/2028	30,000,000	USD	30,069,403	0.44
ATHENE GLOBAL FUNDING FRN 18/09/2028	25,000,000	USD	24,858,111	0.36	EMD FINANCE 4.125% 15/08/2028	1,428,000	USD	1,420,866	0.02
ATHENE GLOBAL FUNDING FRN 25/03/2027	9,455,000	USD	9,489,986	0.13	EQUITABLE AMERICA GLOBAL FUNDING 4.65% 09/06/2028	4,938,000	USD	4,933,962	0.07
AVIATION CAPITAL GROUP 1.95% 20/09/2026	12,000,000	USD	11,860,152	0.17	EQUITABLE AMERICA GLOBAL FUNDING FRN 15/09/2027	10,000,000	USD	10,013,291	0.14
AVIATION CAPITAL GROUP 3.5% 01/11/2027	2,146,000	USD	2,106,690	0.03	EQUITABLE FINANCIAL LIFE GLOBAL 4.875% 19/11/2027	6,906,000	USD	6,948,640	0.10
AVIATION CAPITAL GROUP 4.25% 30/04/2029	7,000,000	USD	6,897,017	0.10	FEDEX FREIGHT HOLDING 4.3 % 15/03/2029	7,000,000	USD	6,917,152	0.10
AVIATION CAPITAL GROUP 4.75% 14/04/2027	13,795,000	USD	13,817,128	0.20	FG GLOBAL FUNDING 4.65% 08/09/2028	1,500,000	USD	1,482,738	0.02
BANK OF AMERICA 3.559% VRN 23/04/2027	15,000,000	USD	14,992,038	0.21	FG GLOBAL FUNDING 5.875% 10/06/2027	2,500,000	USD	2,526,576	0.04
BANK OF AMERICA 4.183% 25/11/2027	2,000,000	USD	1,994,365	0.03	FG GLOBAL FUNDING FRN 08/09/2028	15,000,000	USD	15,048,335	0.21
BANK OF AMERICA CORP FRN 04/02/2028	7,854,000	USD	7,880,709	0.11	FIFTH THIRD BANK 4.967% VRN 28/01/2028	4,709,000	USD	4,725,941	0.07
BANK OF AMERICA CORP FRN 15- 09-2027	5,900,000	USD	5,922,481	0.08	FIFTH THIRD BANK FRN 28/01/2028	10,364,000	USD	10,370,903	0.15
BANK OF AMERICA FRN 18/08/2026	4,000,000	USD	4,009,837	0.06	FORD MOTOR CREDIT 5.8% 05/03/2027	665,000	USD	668,901	0.01
BANK OF NEW YORK MELLON 20/04/2027	13,158,000	USD	13,159,501	0.19	FORD MOTOR CREDIT FRN 05/11/2026	4,738,000	USD	4,745,770	0.07
BANK OF NEW YORK MELLON CORP 09/06/2028	12,756,000	USD	12,765,346	0.18	FOX CORP 4.709% 25/01/2029	9,785,000	USD	9,817,790	0.14
BANK OF NEW YORK MELLON FRN 21/07/2028	6,000,000	USD	6,015,017	0.09	GENERAL MOTORS FINANCIAL FRN 15/07/2027	15,000,000	USD	15,024,051	0.21
BANK OF NEW YORK MELLON FRN 22/01/2030	10,000,000	USD	9,979,906	0.14	GOLDMAN SACHS BANK 5.414% VRN 21/05/2027	14,690,000	USD	14,708,450	0.21
BAXTER INTERNATIONAL 1.915% 01/02/2027	4,205,000	USD	4,110,076	0.06	GOLDMAN SACHS BANK FRN 21/05/2027	10,000,000	USD	10,000,719	0.14
BMW US CAPITAL 4.15% 11/08/2027	7,855,000	USD	7,837,811	0.11	GOLDMAN SACHS GROUP FRN 23/04/2028	13,500,000	USD	13,582,883	0.19
BMW US CAPITAL 4.65% 13/08/2026	2,348,000	USD	2,352,488	0.03	GOLDMAN SACHS GROUP 15/03/2028	13,088,000	USD	13,232,229	0.19
BMW US CAPITAL 4.9% 02/04/2027	1,560,000	USD	1,569,199	0.02	GOLDMAN SACHS GROUP FRN 21/10/2029	10,000,000	USD	9,994,602	0.14
BMW US CAPITAL FRN 02/04/2026	5,760,000	USD	5,760,000	0.08	HCA 5.375% 01/09/2026	2,000,000	USD	2,003,079	0.03
BMW US CAPITAL FRN 11/08/2027	6,365,000	USD	6,379,099	0.09	HEWLETT PACKARD ENTERPRISE FRN 23/03/2028	15,000,000	USD	14,996,640	0.21
BMW US CAPITAL FRN 17/03/2028	10,000,000	USD	10,006,310	0.14	HUNTINGTON BANCSHARES 4.443% VRN 04/09/2028	8,915,000	USD	8,909,581	0.13
BMW US CAPITAL FRN 19/03/2027	5,000,000	USD	5,011,232	0.07	HUNTINGTON NATIONAL BANK 4.871% VRN 12/04/2028	6,000,000	USD	6,021,232	0.09
BROOKFIELD RENEWABLE 0% 13/05/2026	5,000,000	USD	4,975,591	0.07	HUNTINGTON NATIONAL BANK FRN 12/04/2028	16,750,000	USD	16,751,512	0.24
BROOKFIELD RENEWABLE 0% 29/04/2026	5,000,000	USD	4,983,634	0.07	HYUNDAI CAPITAL AMERICA 4.25% 08/01/2029	5,333,000	USD	5,276,809	0.07
CARGILL 4.625% 11/02/2028	1,750,000	USD	1,763,334	0.03	HYUNDAI CAPITAL AMERICA 4.875% 23/06/2027	5,000,000	USD	5,020,987	0.07
CARGILL FRN 11/02/2028	15,045,000	USD	15,062,113	0.21	HYUNDAI CAPITAL AMERICA FRN 08/01/2029	10,000,000	USD	9,986,946	0.14
CARRIER GLOBAL CORP 2.493% 15/02/2027	5,000,000	USD	4,921,358	0.07	HYUNDAI CAPITAL AMERICA FRN 19/03/2027	6,100,000	USD	6,121,532	0.09
CATERPILLAR FINANCIAL SERVICES COR FRN 15/08/2028	30,000,000	USD	30,053,539	0.44	HYUNDAI CAPITAL AMERICA FRN 23/06/2027	19,231,000	USD	19,312,753	0.27
CATERPILLAR FINANCIAL SERVICES FRN 03/03/2028	13,000,000	USD	13,007,575	0.18	JACKSON NATIONAL LIFE GLOBAL FUND 4.7% 05-06-2028	4,878,000	USD	4,878,401	0.07
CATERPILLAR FINANCIAL SERVICES FRN 10/01/2028	5,000,000	USD	5,001,794	0.07	JACKSON NATIONAL LIFE GLOBAL FUND 5.55% 02/07/2027	1,636,000	USD	1,652,298	0.02
CATERPILLAR FINANCIAL SERVICES FRN 14/05/2027	18,000,000	USD	18,016,429	0.26	JACKSON NATIONAL LIFE GLOBAL FUNDING FRN 09/06/2027	15,000,000	USD	15,031,777	0.21
CATERPILLAR FINANCIAL SERVICES FRN 14/11/2028	15,000,000	USD	15,006,357	0.21	JACKSON NATIONAL LIFE GLOBAL FUNDING FRN 12/09/2028	24,000,000	USD	24,011,369	0.34
CATERPILLAR FINANCIAL SERVICES FRN 15/11/2027	12,000,000	USD	12,014,455	0.17	JACKSON NATIONAL LIFE GLOBAL FUNDING FRN 14/01/2028	15,000,000	USD	15,025,814	0.21
CHENIERE CORPUS CHRISTI HOLDINGS 5.125% 30/06/2027	5,000,000	USD	5,031,014	0.07	JOHN DEERE CAPITAL CORP FRN 05/01/2027	18,000,000	USD	17,988,395	0.26
CHEVRON U FRN 26/02/2027	10,000,000	USD	10,007,986	0.14	JOHN DEERE CAPITAL CORP FRN 06/03/2028	20,000,000	USD	20,002,478	0.28
CITIBANK FRN 04/12/2026	1,000,000	USD	1,003,948	0.01	JOHN DEERE CAPITAL CORP FRN 11/09/2028	30,500,000	USD	30,556,894	0.44
CITIBANK FRN 19/11/2027	4,000,000	USD	4,001,369	0.06	JOHN DEERE CAPITAL CORP FRN 19/04/2027	16,098,000	USD	16,122,410	0.23
CITIGROUP FRN 04/03/2029	18,000,000	USD	17,984,423	0.26	JOHN DEERE CAPITAL FRN 11/06/2027	5,000,000	USD	5,007,719	0.07
CITIGROUP FRN 24/02/2028	9,769,000	USD	9,814,396	0.14					
CONSTELLATION BRANDS 4.35% 09/05/2027	2,000,000	USD	1,998,031	0.03					
CONSTELLATION ENERGY GENERATION 3.9% 08/01/2028	1,852,000	USD	1,837,477	0.03					
CONSTELLATION ENERGY GENERATION FRN 08/01/2028	5,000,000	USD	4,997,051	0.07					

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Ultra Short Duration Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
JOHN DEERE CAPITAL FRN 15/07/2027	5,000,000	USD	5,016,559	0.07	NEW YORK LIFE GLOBAL FUNDING FRN 25/07/2028	24,167,000	USD	24,221,743	0.35
JPMORGAN CHASE CO FRN 23/01/2028	2,761,000	USD	2,772,671	0.04	NEW YORK LIFE GLOBAL FUNDING FRN 28/08/2026	5,500,000	USD	5,505,360	0.08
JPMORGAN CHASE FRN 22/10/2028	22,750,000	USD	22,792,905	0.32	NEXTERA ENERGY CAPITAL HOLDINGS FRN 04/02/2028	24,558,000	USD	24,619,659	0.36
JPMORGAN CHASE FRN 22-07- 2028	25,500,000	USD	25,590,857	0.37	NOVARTIS CAPITAL CORP FRN 16/03/2029	15,000,000	USD	15,033,105	0.21
KEURIG DR PEPPER 0% 14/04/2026	20,000,000	USD	19,967,794	0.28	ONCOR ELECTRIC DELIVERY 4.5 % 20/03/2027	7,944,000	USD	7,945,269	0.11
KRAFT HEINZ FOODS 3.00% 01/06/2026	12,000,000	USD	11,966,384	0.17	ORACLE CORP FRN 04/02/2029	25,000,000	USD	24,775,623	0.36
KRAFT HEINZ FOODS 3.875% 15/05/2027	8,423,000	USD	8,363,368	0.12	ORACLE CORPORATION 0% 24/07/2026	5,000,000	USD	4,929,675	0.07
LAS VEGAS SANDS 3.5% 18/08/2026	5,000,000	USD	4,979,104	0.07	PAYPAL HOLDINGS FRN 06/03/2028	25,097,000	USD	25,142,582	0.37
LENNAR CORP 5.25% 01/06/2026	2,000,000	USD	1,999,348	0.03	PHILLIPS 0% PHILLIPS 66 CO 3.55% 01/10/2026	10,000,000	USD	9,977,222	0.14
LINCOLN FINANCIAL GLOBAL FUNDIN 4.625% 28/05/2028	13,286,000	USD	13,289,172	0.19	PNC BANK 4.429% VRN 21/07/2028	3,000,000	USD	2,991,888	0.04
LINCOLN FINANCIAL GLOBAL FUNDING 4.2% 12/01/2029	667,000	USD	660,093	0.01	PNC BANK FRN 21/07/2028	5,000,000	USD	4,998,938	0.07
MAPLE PARENT HOLDINGS CORP 4.75% 26/03/2029	4,000,000	USD	3,999,496	0.06	PNC FINANCIAL SERVICES GROUP FRN 26/01/2029	17,000,000	USD	17,015,384	0.24
MARS 4.45% 01/03/2027	5,000,000	USD	5,016,277	0.07	PRICOA GLOBAL FUNDING I 5.55% 28/08/2026	5,000,000	USD	4,996,127	0.07
MARS 4.6% 01/03/2028	3,000,000	USD	3,017,893	0.04	PRINCIPAL LIFE GLOBAL FUNDING II FRN 18/08/2028	2,000,000	USD	2,012,631	0.03
MASSMUTUAL GLOBAL FUNDING FRN 10/07/2026	3,000,000	USD	3,004,929	0.04	PROTECTIVE LIFE GLOBAL FUNDING FRN 11/09/2028	24,016,000	USD	24,016,230	0.34
MASSMUTUAL GLOBAL FUNDING FRN 29/01/2027	5,000,000	USD	5,014,915	0.07	PUBLIC SERVICE CORP OF COLORADO 4.15% 13/03/2029	25,000,000	USD	25,059,816	0.37
MASSMUTUAL GLOBAL FUNDING II 4% 22/01/2029	2,174,000	USD	2,150,979	0.03	ROCHE HOLDINGS FRN 13/11/2026	5,000,000	USD	4,984,177	0.07
MASSMUTUAL GLOBAL FUNDING II FRN 01/08/2028	8,466,000	USD	8,482,005	0.12	SABINE PASS LIQUEFACTION 5% 15/03/2027	10,000,000	USD	10,027,283	0.14
MASSMUTUAL GLOBAL FUNDING II FRN 09/04/2027	17,000,000	USD	17,055,600	0.24	SANTANDER HOLDINGS USA FRN 20/03/2029	4,000,000	USD	4,007,871	0.06
MASSMUTUAL GLOBAL FUNDING II FRN 09/04/2027	5,000,000	USD	5,016,353	0.07	STATE STREET BANK TRUST FRN 25/11/2026	1,176,000	USD	1,185,593	0.02
MASSMUTUAL GLOBAL FUNDING II FRN 22/01/2029	15,000,000	USD	14,991,834	0.21	STATE STREET BANK TRUST FRN 25/11/2026	6,000,000	USD	6,004,590	0.09
MASTERCARD FRN 15/03/2028	23,488,000	USD	23,471,076	0.33	STATE STREET CORP FRN 24/04/2028	1,000,000	USD	1,003,854	0.01
MERCEDES-BENZ FINANCE NORTH 4.125 % 10/03/2028	7,459,000	USD	7,425,923	0.11	STELLANTIS FINANCE US 5.35% 17/03/2028	1,144,000	USD	1,151,081	0.02
MERCEDES-BENZ FINANCE NORTH AMER 4.875% 31/07/2026	1,000,000	USD	1,002,082	0.01	STELLANTIS FINANCIAL SERVICES US 15/09/2028	10,000,000	USD	10,021,961	0.14
MERCEDES-BENZ FINANCE NORTH AMERI 4.65% 01/04/2027	5,000,000	USD	5,022,006	0.07	SYNCHRONY FINANCIAL 3.95% 01/12/2027	15,000,000	USD	14,818,983	0.21
MERCEDES-BENZ FINANCE NORTH AMERIC 4.8% 13/11/2026	3,000,000	USD	3,010,603	0.04	SYNOPSIS 4.65% 01/04/2028	3,000,000	USD	3,011,757	0.04
MERCEDES-BENZ FINANCE NORTH AMERICA FRN 01/04/2027	10,000,000	USD	10,025,528	0.14	TOYOTA MOTOR CREDIT CORP FRN 08/01/2027	14,269,000	USD	14,274,252	0.20
MERCEDES-BENZ FINANCE NORTH AMERICA FRN 10/03/2028	14,634,000	USD	14,628,732	0.21	TOYOTA MOTOR CREDIT CORP FRN 12/01/2028	7,000,000	USD	6,988,837	0.10
MERCEDES-BENZ FINANCE NORTH AMERICA FRN 15/11/2027	2,000,000	USD	2,003,808	0.03	TOYOTA MOTOR CREDIT CORP FRN 13/03/2029	15,000,000	USD	14,974,388	0.21
MERCEDES-BENZ FINANCE NORTH AMERICA FRN 31/07/2026	10,000,000	USD	10,006,919	0.14	TOYOTA MOTOR CREDIT FRN 19/03/2027	15,582,000	USD	15,613,249	0.22
MERCK FRN 15/03/2029	12,500,000	USD	12,515,305	0.18	TRUIST BANK 4.144% VRN 27/01/2029	5,000,000	USD	4,974,437	0.07
MERCK FRN 15/09/2027	15,000,000	USD	15,029,027	0.21	TRUIST BANK 4.671% VRN 20/05/2027	16,750,000	USD	16,749,584	0.24
MET TOWER GLOBAL FUNDING 4% 01/10/2027	2,678,000	USD	2,666,902	0.04	TRUIST BANK FRN 24/07/2028	23,000,000	USD	23,009,346	0.33
METROPOLITAN LIFE GLOBAL FUNDING FRN 25/08/2028	27,000,000	USD	27,041,381	0.39	TRUIST BANK FRN 27/01/2029	10,000,000	USD	9,989,007	0.14
METROPOLITAN LIFE GLOBAL FUNDING I FRN 09/04/2026	10,000,000	USD	10,002,124	0.14	UNITEDHEALTH GROUP FRN 15/07/2026	5,000,000	USD	5,004,712	0.07
METROPOLITAN LIFE GLOBAL FUNDING I FRN 11/06/2027	11,926,000	USD	11,947,384	0.17	US (GOVT) 3.5 % 15/02/2029	20,000,000	USD	19,827,344	0.28
MORGAN STANLEY BANK FRN 12/01/2029	6,000,000	USD	6,010,730	0.09	US (GOVT) FRN 31/01/2028	15,500,000	USD	15,498,578	0.22
MORGAN STANLEY BANK FRN 14/01/2028	15,455,000	USD	15,515,870	0.22	US BANK NACINCINNATI 4.73% VRN 15/05/2028	3,000,000	USD	3,011,896	0.04
MORGAN STANLEY BANK NA 4.447% VRN 15/10/2027	10,000,000	USD	10,006,372	0.14	US BANK NACINCINNATI FRN 15/05/2028	17,800,000	USD	17,874,352	0.25
MORGAN STANLEY BANK NA FRN 15/10/2027	15,000,000	USD	15,009,849	0.21	US BANK NACINCINNATI FRN 22/10/2027	9,580,000	USD	9,606,292	0.14
MORGAN STANLEY FRN 12/04/2029	5,000,000	USD	5,057,161	0.07	USAA CAPITAL CORP 4.375% 01/06/2028	5,085,000	USD	5,101,134	0.07
MORGAN STANLEY PRIVATE BANK FRN 06/07/2028	26,524,000	USD	26,543,223	0.39	VICI PROPERTIES 4.25% 01/12/2026	10,000,000	USD	9,970,873	0.14
MORGAN STANLEY PRIVATE BANK FRN 17/11/2028	20,000,000	USD	19,987,681	0.28	VICI PROPERTIES 4.75% 01/04/2028	1,538,000	USD	1,539,553	0.02
MOTOROLA SOLUTIONS 4.6% 23/02/2028	5,000,000	USD	5,018,793	0.07	VICI PROPERTIES 5.75% 01/02/2027	13,000,000	USD	13,083,140	0.19
NATIONAL RURAL UTILITIES COOPERA 3.95% 10/12/2027	2,564,000	USD	2,552,084	0.04	VICI PROPERTIES LP CO 4.5% 01/09/2026	4,000,000	USD	3,998,856	0.06
NATIONAL RURAL UTILITIES COOPERATION FRN 05/02/2027	9,920,000	USD	9,964,751	0.14	WALT DISNEY FRN 14/03/2029	14,062,000	USD	14,055,490	0.20
NATIONAL RURAL UTILITIES COOPERATION FRN 16-09-2027	7,000,000	USD	7,039,368	0.10	WELLS FARGO FRN 15/09/2029	10,000,000	USD	9,938,630	0.14
NATIONAL SECURITIES CLEARING CORP FRN 20/05/2027	5,000,000	USD	5,012,492	0.07	WELLS FARGO FRN 23/01/2030	15,000,000	USD	14,878,308	0.21
NEW YORK LIFE GLOBAL FUNDING FRN 02/02/2029	15,000,000	USD	14,986,748	0.21	XCEL ENERGY 3.35% 01/12/2026	10,000,000	USD	9,936,681	0.14
NEW YORK LIFE GLOBAL FUNDING FRN 02/04/2027	4,000,000	USD	4,008,248	0.06	XCEL ENERGY 4.75% 21/03/2028	7,000,000	USD	7,038,702	0.10
NEW YORK LIFE GLOBAL FUNDING FRN 09/06/2026	17,000,000	USD	17,007,596	0.24	ZIONS BANCORP 4.483% VRN 09/02/2029	3,769,000	USD	3,741,191	0.05
NEW YORK LIFE GLOBAL FUNDING FRN 11/06/2027	15,000,000	USD	15,023,562	0.21	ZIONS BANCORP 4.704% VRN 18/08/2028	10,976,000	USD	10,947,316	0.16
NEW YORK LIFE GLOBAL FUNDING FRN 25/04/2028	13,870,000	USD	13,977,786	0.20				2,243,365,612	31.90
								3,631,260,349	51.65
Total Bonds					Asset Backed Securities				
Australia					Australia				
					AFG 2026-1 TRUST FRN 10/10/2057	14,500,000	AUD	9,927,277	0.14

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Ultra Short Duration Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
LA TROBE FINANCIAL CAPITAL MARKET FRN 15/08/2057	25,000,000	AUD	17,109,318	0.24
LIBERTY SERIES 2026-1 FRN 10/10/2058	23,000,000	AUD	15,741,990	0.22
MA MONEY PINNACLE RESIDENTIAL SEC FRN 15/01/2067	49,500,000	AUD	16,329,608	0.23
MORTGAGE HOUSE RMBS OSMIUM SERIES FRN 15/11/2067	37,250,000	AUD	25,509,466	0.37
MORTGAGE HOUSE RMBS PRIME SERIES FRN 15/09/2057	31,600,000	AUD	12,459,172	0.18
ORDE SERIES 2026-1 TRUST FRN 11/07/2057	40,000,000	AUD	27,383,675	0.40
ORION TRUST FRN 15/01/2057	41,580,000	AUD	9,999,993	0.14
PEPPER RESIDENTIAL SECURITIES FRN 12/07/2067	47,000,000	AUD	8,304,695	0.12
PEPPER RESIDENTIAL SECURITIES TRU FRN 12/04/2067	22,500,000	AUD	7,195,159	0.10
RESIMAC PREMIER SERIES 2025-2 FRN 12/04/2057	24,000,000	AUD	9,572,885	0.14
RESIMAC PREMIER SERIES 2026-1 FRN 10/08/2057	19,600,000	AUD	13,415,853	0.19
SAPPHIRE TRUST FRN 12/02/2067	27,850,000	AUD	7,613,706	0.11
SAPPHIRE TRUST FRN 14/03/2066	10,000,000	AUD	4,072,108	0.06
SAPPHIRE XXXIV SERIES 2026-1 TRUST FRN 12/12/2067	18,000,000	AUD	12,317,722	0.17
TRUSTEE FOR THE TRITON TRUST NO 2 FRN 15/02/2058	18,000,000	AUD	12,322,654	0.17
			209,275,281	2.98
China				
VENTURE XXVIII CLO FRN 20/07/2030 (US92331AA01)	5,000,000	USD	2,698,904	0.04
			2,698,904	0.04
France				
BPCE CONSUMER LOANS FRN 31/12/2042	2,100,000	EUR	1,883,777	0.03
			1,883,777	0.03
Ireland				
INVESCO CLO LTD FRN 15/07/2034	12,500,000	USD	12,490,525	0.18
INVESCO EURO CLO FRN 15/07/2031	2,500,000	EUR	1,199,201	0.02
LAST MILE SECURITIES FRN 17/08/2031 (XS2320420792)	14,861,000	EUR	17,124,753	0.24
			30,814,479	0.44
Luxembourg				
SC GERMANY FRN 14/01/2038 (XS2708860891)	2,300,000	EUR	1,525,615	0.02
SC GERMANY SA COMPARTMENT LEASING FRN 14/09/2036	24,000,000	EUR	27,633,654	0.40
SILVER ARROW COMPARTMENT 20 FRN 15/06/2033	15,000,000	EUR	14,332,681	0.20
VOLKSWAGEN CAR LEASE FRN 21/11/2032	15,000,000	EUR	16,645,781	0.24
			60,137,731	0.86
United Kingdom				
COMPARTMENT DRIVER UK FRN 25/04/2033	22,000,000	GBP	29,015,735	0.42
ECONOMIC MASTER ISSUER FRN 25/04/2075	10,000,000	GBP	12,985,422	0.18
TOWER BRIDGE FUNDING FRN 20/12/2066	3,250,000	GBP	4,022,554	0.06
			46,023,711	0.66
United States				
1345T FRN 15/06/2030	7,575,000	USD	7,563,207	0.11
245 PARK AVENUE TRUST 2017- 245P 3.508% 05/06/2037	10,100,000	USD	9,942,444	0.14
ALLEGANY PARK CLO FRN 20/01/2035	12,000,000	USD	11,994,264	0.17
APIDOS CLO FRN 18/10/2031	5,000,000	USD	4,999,305	0.07
APIDOS CLO XXIII FRN 15/04/2033	7,500,000	USD	5,498,140	0.08
AVENTURA MALL TRUST 4.1123% VRN 05/07/2040 (US05359AAA16)	11,795,000	USD	11,642,599	0.17
BAIN CAPITAL CREDIT CLO 2021-1 FRN 18/04/2034	7,500,000	USD	7,485,503	0.11
BX TRUST 2026-RISE FRN 15/04/2041	10,000,000	USD	10,008,500	0.14
BXP TRUST 3.379% 13/06/2039	6,340,000	USD	6,230,548	0.09
FREDDIE MAC MULTIFAMILY 3.12% VRN 25/09/2026	22,228,000	USD	19,097,674	0.27
FREDDIE MAC MULTIFAMILY STR 3.43% VRN 25/01/2027	3,000,000	USD	2,956,335	0.04
FREDDIE MAC MULTIFAMILY STRUCTURE 2.57% 25/07/2026	7,470,000	USD	6,021,742	0.09

Description	Quantity/ Face Value	Currency	Market value	% net assets
GOVERNMENT NATIONAL MORTGAGE ASSOC 6% 20/03/2036	3,549,000	USD	3,041,374	0.04
HUDSON YARDS MORTGAGE 2.835% 10/08/2038	9,665,000	USD	9,592,947	0.14
JP MORGAN CHASE COMMERCIAL 2.8541% VRN 06/10/2038	9,513,000	USD	9,448,762	0.13
NYT MORTGAGE TRUST FRN 15/11/2035 (US62954PAA84)	3,810,000	USD	3,756,839	0.05
PROGRESS RESIDENTIAL 1.51% 17/10/2038	580,000	USD	555,832	0.01
PROGRESS RESIDENTIAL 2.732% 17/01/2039	8,260,000	USD	7,833,784	0.11
PROGRESS RESIDENTIAL 2.95% 17/04/2027	4,283,000	USD	3,989,751	0.06
PROGRESS RESIDENTIAL 3.2% 17/04/2039	9,374,000	USD	8,762,935	0.12
PROGRESS RESIDENTIAL 4.3% 17/03/2040	1,135,000	USD	1,101,474	0.02
PROGRESS RESIDENTIAL 4.451% 17/06/2039	17,745,000	USD	16,485,390	0.23
TEXAS COMMERCIAL MORTGAGE TRUST 2 FRN 15/04/2042 (US88231WAA36)	5,250,000	USD	5,227,147	0.07
WELLS FARGO COMMERCIAL MORTGAGE FRN 15/08/2042	10,000,000	USD	9,990,526	0.14
			183,227,022	2.60
Total Asset Backed Securities				
			534,060,905	7.61
Commercial Paper				
United States				
ALEXANDRIA REAL ESTATE 0% 06/04/2026	15,000,000	USD	14,990,002	0.21
ALEXANDRIA REAL ESTATE 0% 10/04/2026	5,000,000	USD	4,994,425	0.07
BOSTON PPTYS 0% 20/04/2026	10,000,000	USD	9,977,500	0.14
BOSTON PPTYS PAR 0% 13/05/2026	10,000,000	USD	9,951,939	0.14
BROOKFIELD RENEWABLE 0% 07/04/2026	5,000,000	USD	4,996,223	0.07
CHEVRON PHILLIPS CHM 0% 18/06/2026	5,000,000	USD	4,955,748	0.07
CROWN CASTLE 0% 14/04/2026	15,000,000	USD	14,976,520	0.21
HCA DISC 0% 02/04/2026	5,000,000	USD	4,998,962	0.07
HCA DISC 0% 07/05/2026	8,750,000	USD	8,712,486	0.12
HCA DISC 0% 08/04/2026	5,000,000	USD	4,995,625	0.07
HCA DISC 0% 13/05/2026	10,000,000	USD	9,952,004	0.14
HCA DISC 0% 22/04/2026	10,000,000	USD	9,976,138	0.14
HCA INC DISC 0% 05/05/2026	5,000,000	USD	4,980,592	0.07
HCA INC DISC 0% 10/04/2026	5,000,000	USD	4,994,236	0.07
HCA INC DISC COML PA 0% 20/04/2026	5,000,000	USD	4,987,917	0.07
JABIL 0% 13/05/2026	1,600,000	USD	1,591,850	0.02
JABIL 0% 23/04/2026	10,000,000	USD	9,973,933	0.14
KEURIG DR PEPPER 0% 05/05/2026	8,000,000	USD	7,966,400	0.11
ORACLE CORPORATION 0% 02/10/2026	5,160,000	USD	5,042,280	0.07
ORACLE CORPORATION 0% 11/05/2026	3,000,000	USD	2,986,094	0.04
ORACLE CORPORATION 0% 16/04/2026	2,000,000	USD	1,996,512	0.03
STELLANTIS FINL SVC 0% 22/06/2026	5,000,000	USD	4,948,701	0.07
			152,946,087	2.14
Total Commercial Paper				
			152,946,087	2.14
Total Transferable Securities Traded on Another Regulated Market				
			4,318,267,341	61.40
Collective Investment Schemes				
Luxembourg				
HGIF GLOBAL INVESTMENT GRADE SECURITISED CREDIT BOND "ZC"	852,673	USD	165,851,721	2.36
			165,851,721	2.36
Total Collective Investment Schemes				
			165,851,721	2.36
Other Transferable Securities				
Bonds				
France				
BPCE 2.045% VRN 19/10/2027	1,190,000	USD	1,173,753	0.02
BPCE 4.875% 01/04/2026	2,000,000	USD	2,000,000	0.03
CREDIT AGRICOLE 4.125% 10/01/2027	3,000,000	USD	2,996,446	0.04
SOCIETE GENERALE 4.25% 19/08/2026	3,000,000	USD	2,997,276	0.04

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Ultra Short Duration Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			9,167,475	0.13
Ireland				
AVOLON HOLDINGS FUNDING 3.25% 15/02/2027	3,000,000	USD	2,969,264	0.04
			2,969,264	0.04
Japan				
MIZUHO FINANCIAL GROUP 2.839% 13/09/2026	3,000,000	USD	2,981,209	0.04
SUMIT MITSUI FINANCIAL GROUP 3.446% 11/01/2027	3,000,000	USD	2,983,580	0.04
SUMITOMO MITSUI FINANCIAL GROUP 3.01% 19/10/2026	5,000,000	USD	4,966,730	0.07
			10,931,519	0.15
Liberia				
ROYAL CARIBBEAN CRUISES 5.375% 15/07/2027	20,000,000	USD	20,074,580	0.28
			20,074,580	0.28
Netherlands				
COOPERATIEVE RABOBANK 3.75% 21/07/2026	7,983,000	USD	7,966,578	0.11
ENEL FINANCE INTERNATIONAL 3.5% 06/04/2028	3,000,000	USD	2,942,642	0.04
			10,909,220	0.15
South Korea				
HANA BANK 3.25% 30/03/2027	1,000,000	USD	990,642	0.01
			990,642	0.01
Spain				
BANCO SANTANDER 3.8% 23/02/2028	2,000,000	USD	1,975,398	0.03
			1,975,398	0.03
Switzerland				
UBS GROUP 4.751% VRN 12/05/2028	7,000,000	USD	7,019,131	0.10
			7,019,131	0.10
United Kingdom				
ANGLO AMERICAN CAPITAL 4.5% 15/03/2028	6,300,000	USD	6,303,518	0.09
BARCLAYS 3% 08/05/2026	5,000,000	GBP	6,582,108	0.09
BARCLAYS 5.2% 12/05/2026	24,247,000	USD	24,263,553	0.35
			37,149,179	0.53
United States				
ABBVIE 2.95% 21/11/2026	10,000,000	USD	9,924,912	0.14
ALLY FINANCIAL 4.75% 09/06/2027	8,000,000	USD	8,013,760	0.11
ATT 2.3% 01/06/2027	10,000,000	USD	9,777,593	0.14
BANK OF AMERICA 2.551% VRN 04/02/2028	7,000,000	USD	6,893,736	0.10
CAPITAL ONE FINANCIAL 3.75% 28/07/2026	25,000,000	USD	24,940,847	0.36
CAPITAL ONE FINANCIAL CORP 3.8% 31/01/2028	3,000,000	USD	2,964,990	0.04
CITIGROUP 3.20% 21/10/2026	5,000,000	USD	4,970,562	0.07
FISERV 5.375% 21/08/2028	2,000,000	USD	2,029,451	0.03
FORD MOTOR CREDIT 4.125% 17/08/2027	5,000,000	USD	4,937,708	0.07
JABIL 3.95% 12/01/2028	5,000,000	USD	4,955,588	0.07
JPMORGAN CHASE 6.07% VRN 22/10/2027	5,000,000	USD	5,045,407	0.07
LEAR CORP 3.8% 15/09/2027	5,000,000	USD	4,953,677	0.07
LENNAR 4.75% 29/11/2027	7,000,000	USD	7,012,986	0.10
MORGAN STANLEY 4.35% 08/09/2026	12,500,000	USD	12,501,567	0.18
NEXTERA ENERGY CAPITAL HOLDINGS 4.9% 28/02/2028	2,000,000	USD	2,017,228	0.03
TOYOTA MOTOR CREDIT CORP FRN 14/05/2027	5,000,000	USD	5,007,761	0.07
TSMC ARIZONA 1.75% 25/10/2026	360,000	USD	354,968	0.01
VENTAS REALTY 3.25% 15/10/2026	2,000,000	USD	1,988,813	0.03

Description	Quantity/ Face Value	Currency	Market value	% net assets
			118,291,554	1.69
Total Bonds			219,477,962	3.11
Asset Backed Securities				
Australia				
AFG FRN 10/07/2057	70,000,000	AUD	19,142,380	0.27
DRIVER AUSTRALIA FRN 21/02/2033	5,600,000	AUD	1,649,016	0.02
DRIVER AUSTRALIA FRN 21/11/2033	16,000,000	AUD	8,441,868	0.12
LA TROBE FINANCIAL CAPITAL MARKET FRN 15/05/2057	19,500,000	AUD	3,457,079	0.05
LIBERTY FUNDING PTY FRN 25/04/2058	42,000,000	AUD	51,746	-
MA MONEY RESIDENTIAL SECURITISATI FRN 15/08/2066	21,700,000	AUD	335,005	-
OLYMPUS TRUST FRN 10/04/2057	15,600,000	AUD	2,874,654	0.04
PUMA FRN 23/09/2055	3,400,000	AUD	1,277,880	0.02
REDZED TRUST FRN 09/11/2056	18,200,000	AUD	406,515	0.01
RESIMAC BASTILLE TRUST SERIES FRN 12/02/2057	27,000,000	AUD	4,936,793	0.07
RESIMAC PREMIER FRN 12/01/2054	3,600,000	AUD	1,088,863	0.02
			43,661,799	0.62
United States				
PROGRESS RESIDENTIAL 4.451% 20/07/2039	7,997,000	USD	7,874,074	0.11
			7,874,074	0.11
Total Asset Backed Securities			51,535,873	0.73
Total Other Transferable Securities			271,013,835	3.84
Total Investments			7,018,733,512	99.61
Other Net Assets			27,213,635	0.39
Total Net Assets			7,045,947,147	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

US Dollar Bond
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Colombia				
GRUPO NUTRESA 8% 12/05/2030	268,000	USD	282,334	0.17
			282,334	0.17
Ireland				
AERCAP IRELAND CAPITAL DAC AER 5.375% 15/12/2031	898,000	USD	912,015	0.56
AVOLON HOLDINGS FUNDING 4.95% 15/01/2028	1,088,000	USD	1,092,733	0.67
			2,004,748	1.23
Mexico				
ORBIA ADVANCE CORP SAB DE CV 6.8% 13/05/2030	785,000	USD	765,454	0.47
			765,454	0.47
Panama				
CARNIVAL CORP 5.125% 01/05/2029	405,000	USD	400,922	0.25
			400,922	0.25
Spain				
BANCO SANTANDER 6.921% 08/08/2033	600,000	USD	647,096	0.40
CAIXABANK 4.634% VRN 03/07/2029	2,103,000	USD	2,105,364	1.29
			2,752,460	1.69
United Kingdom				
ANGLO AMERICAN CAPITAL 5 % 21/03/2033	1,933,000	USD	1,905,395	1.17
BARCLAYS 4.47% VRN 11/11/2029	1,785,000	USD	1,774,886	1.09
BARCLAYS 4.837% VRN 10/09/2028	1,708,000	USD	1,714,015	1.05
BARCLAYS 5.335% VRN 10/09/2035	900,000	USD	889,290	0.55
BARCLAYS 5.69% VRN 12/03/2030	910,000	USD	934,613	0.57
BARCLAYS 7.625% VRN PERP	200,000	USD	202,096	0.12
NATIONWIDE BUILDING SOCIETY 4.351% 30/09/2030	1,850,000	USD	1,823,799	1.12
ROYAL BANK OF SCOTLAND GROUP 3.073% VRN 22/05/2028	275,000	USD	270,642	0.17
SANTANDER UK GROUP HOLDINGS 4.32% VRN 22/09/2029	929,000	USD	919,964	0.56
STANDARD CHARTERED 5.005% VRN 15/10/2030	3,600,000	USD	3,627,951	2.23
			14,062,651	8.63
United States				
ALLY FINANCIAL 5.737% VRN 15/05/2029	700,000	USD	710,714	0.44
ALPHABET 5.65% 15/02/2056	748,000	USD	744,216	0.46
AMERICAN TOWER CORP 5% 31/01/2030	1,202,000	USD	1,216,678	0.75
BANK OF AMERICA 2.299% VRN 21/07/2032	650,000	USD	573,918	0.35
BAXTER INTERNATIONAL 4.45% 15/02/2029	159,000	USD	156,933	0.10
BRIXMOR OPERATING PARTNERSHIP 5.2% 01-04-2032	2,143,000	USD	2,156,982	1.32
BROADCOM 4.6% 15/07/2030	1,083,000	USD	1,088,623	0.67
BROADCOM 5.05% 15/04/2030	2,384,000	USD	2,432,259	1.49
BROWN BROWN 4.7% 23/06/2028	546,000	USD	547,684	0.34
BROWN BROWN 4.9% 23/06/2030	602,000	USD	601,790	0.37
CAPITAL ONE FINANCIAL CORP 4.493% VRN 11/09/2031	1,170,000	USD	1,146,661	0.70
CAPITAL ONE FINANCIAL CORP 4.722% VRN 30/01/2032	1,131,000	USD	1,113,799	0.68
CNH INDUSTRIAL CAPITAL 4.5% 08/10/2027	2,711,000	USD	2,710,655	1.66
FORD MOTOR CREDIT 6.798% 07/11/2028	200,000	USD	206,990	0.13
FORD MOTOR CREDIT 5.125% 05/11/2026	2,562,000	USD	2,566,609	1.58
FORD MOTOR CREDIT 5.42% 09/04/2031	896,000	USD	878,876	0.54
FORD MOTOR CREDIT CO 4.97% 06/04/2029	380,000	USD	375,304	0.23
GENERAL MOTORS FINANCIAL 5.8% 07/01/2029	1,725,000	USD	1,774,931	1.09
GLOBAL PAYMENTS 4.55% 15/03/2028	404,000	USD	402,220	0.25

Description	Quantity/ Face Value	Currency	Market value	% net assets
HCA INC 4.6% 15/11/2032	695,000	USD	675,624	0.41
JPMORGAN CHASE & CO 5.193 % VRN 05/02/20237	3,768,000	USD	3,694,557	2.26
KILROY REALTY 5.875% 15/10/2035	1,700,000	USD	1,640,522	1.01
LAS VEGAS SANDS CORP 5.625% 15/06/2028	696,000	USD	705,312	0.43
LSEG US FIN CORP 5.25% 23/03/2036	470,000	USD	465,623	0.29
ORACLE CORP 4.55% 04/02/2029	1,314,000	USD	1,296,344	0.80
ORACLE CORP 4.95% 04/02/2031	2,490,000	USD	2,433,353	1.49
PNC FINANCIAL SERVICES GROUP 5.423% VRN 25/01/2041	1,036,000	USD	1,012,708	0.62
REGAL REXNORD CORP 6.05% 15/04/2028	450,000	USD	461,637	0.28
SYNCHRONY FINANCIAL 4.947% VRN 25/02/2032	629,000	USD	610,319	0.37
SYNCHRONY FINANCIAL 5.019% VRN 29/07/2029	412,000	USD	411,529	0.25
TMOBILE 5.05% 15/07/2033	935,000	USD	939,950	0.58
TMOBILE 5.5% 15/01/2055	350,000	USD	320,993	0.20
UNITED AIRLINES HOLDINGS 4.875% 01/03/2029	595,000	USD	581,764	0.36
US (GOVT) 4.625% 15/02/2055	939,000	USD	895,571	0.55
US (GOVT) 4.625% 15/05/2054	3,483,000	USD	3,320,279	2.04
US (GOVT) 4.75% 15/05/2055	3,312,000	USD	3,224,543	1.98
WASTE MANAGEMENT 4.5% 15/03/2028	1,250,000	USD	1,258,230	0.77
XCEL ENERGY 5.75% VRN 03/12/2056	1,329,000	USD	1,294,295	0.79
			46,648,995	28.63
Total Bonds			66,917,564	41.07
Asset Backed Securities				
United States				
FNMA 2.00% TBA 13/04/2056	3,900,000	USD	3,133,081	1.92
FNMA 2.00% TBA 16/04/2041	2,430,000	USD	2,232,949	1.37
FNMA 2.50% TBA 13/04/2056	3,800,000	USD	3,194,945	1.96
GNMA 2.50% TBA 21/04/2056	2,010,000	USD	1,726,224	1.06
			10,287,199	6.31
Total Asset Backed Securities			10,287,199	6.31
Total Transferable Securities Admitted to an Official Stock Exchange Listing			77,204,763	47.38
Transferable Securities Traded on Another Regulated Market				
Bonds				
Belgium				
KBC GROUP 4.454% VRN 23/09/2031	1,991,000	USD	1,959,638	1.20
			1,959,638	1.20
France				
BNP PARIBAS 5.906% VRN 19/11/2035	1,203,000	USD	1,219,280	0.75
CREDIT AGRICOLE 3.25% 14/01/2030	800,000	USD	751,085	0.46
CREDIT AGRICOLE 4.631% VRN 11/09/2028	1,742,000	USD	1,743,055	1.07
CREDIT AGRICOLE 5.335% VRN 10/01/2030	2,660,000	USD	2,708,635	1.66
SOCIETE GENERALE 4.45% VRN 12/04/2030	1,642,000	USD	1,625,186	1.00
SOCIETE GENERALE 5.25% 19/02/2027	2,860,000	USD	2,878,347	1.77
			10,925,588	6.71
Ireland				
AVOLON HOLDINGS FUNDING 4.2% 15/04/2029	489,000	USD	479,771	0.29
AVOLON HOLDINGS FUNDING 5.75% 15/11/2029	2,030,000	USD	2,083,459	1.28
			2,563,230	1.57
Italy				
INTESA SANPAOLO 6.625% 20/06/2033	740,000	USD	802,075	0.49
INTESA SANPAOLO 7.2% 28/11/2033	620,000	USD	695,155	0.43
			1,497,230	0.92
Liberia				
ROYAL CARIBBEAN CRUISES 5.5% 01/04/2028	800,000	USD	809,189	0.50

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

US Dollar Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			809,189	0.50
Panama				
CARNIVAL 4% 01/08/2028	2,000,000	USD	1,948,892	1.20
			1,948,892	1.20
Switzerland				
UBS GROUP 4.844% VRN 06/11/2033	1,402,000	USD	1,377,581	0.85
			1,377,581	0.85
United Kingdom				
MACQUARIE AIRFINANCE HOLDINGS 5.15% 17/03/2030	368,000	USD	366,805	0.23
MACQUARIE AIRFINANCE HOLDINGS 5.2% 27/03/2028	1,570,000	USD	1,577,301	0.97
MACQUARIE AIRFINANCE HOLDINGS 6.4% 26/03/2029	290,000	USD	300,722	0.18
			2,244,828	1.38
United States				
AIRCATTLE 5.75% 01/10/2031	650,000	USD	666,059	0.41
ALLY FINANCIAL 6.184% VRN 26/07/2035	585,000	USD	585,963	0.36
ATHENE GLOBAL FUNDING 2.673% 07/06/2031	555,000	USD	485,109	0.30
ATHENE GLOBAL FUNDING 5.322% 13/11/2031	2,512,000	USD	2,487,902	1.53
ATHENE GLOBAL FUNDING 5.543% 22/08/2035	1,504,000	USD	1,469,973	0.90
AVIATION CAPITAL GROUP 4.75% 14/04/2027	850,000	USD	851,363	0.52
AVIATION CAPITAL GROUP 5.125% 10/04/2030	955,000	USD	959,860	0.59
AVIATION CAPITAL GROUP 5.375% 15/07/2029	1,845,000	USD	1,873,638	1.15
BELROSE FUNDING TRUST II 6.792% 15/05/2055	1,187,000	USD	1,181,799	0.73
BOARDWALK PIPELINES 3.4% 15/02/2031	620,000	USD	578,670	0.36
BROADCOM 3.187% 15/11/2036	1,027,000	USD	858,140	0.53
COREBRIDGE FINANCIAL 6.375% VRN 15/09/2054	139,000	USD	136,119	0.08
COREBRIDGE GLOBAL FUNDING 4.9% 03/12/2029	2,460,000	USD	2,469,011	1.52
COREBRIDGE GLOBAL FUNDING 4.9% 21/08/2032	793,000	USD	780,974	0.48
COTY INCHFC PRESTIGE PRODUCTS 5.6% 15/01/2031	726,000	USD	702,852	0.43
EPR PROPERTIES 3.6% 15/11/2031	775,000	USD	704,423	0.43
FG GLOBAL FUNDING 4.5% 09/01/2029	1,667,000	USD	1,633,471	1.00
FG GLOBAL FUNDING 4.65% 08/09/2028	915,000	USD	904,470	0.56
FG GLOBAL FUNDING 5.875% 10/06/2027	545,000	USD	550,793	0.34
GLP CAPITAL LP GLP FINANCING 6.75% 01/12/2033	650,000	USD	685,839	0.42
HCA 4.625% 15/03/2052	415,000	USD	329,785	0.20
HCA 5.25% 15/06/2049	675,000	USD	592,482	0.36
HUNTINGTON BANCSHARES 5.605% VRN 28/01/2041	688,000	USD	669,955	0.41
JACKSON NATIONAL LIFE GLOBAL FUND 5.55% 02/07/2027	886,000	USD	894,826	0.55
JPMORGAN CHASE 6.5% VRN PERP	524,000	USD	537,568	0.33
KENNAMETAL 2.8% 01/03/2031	260,000	USD	235,009	0.14
KENNAMETAL 4.625% 15/06/2028	310,000	USD	311,242	0.19
LINCOLN FINANCIAL GLOBAL FUNDING 4.625% 18/08/2030	811,000	USD	801,939	0.49
SABRA HEALTH CARE 3.9% 15/10/2029	565,000	USD	548,665	0.34
STELLANTIS FINANCIAL SERVICES US 4.95% 15/09/2028	919,000	USD	913,617	0.56
SYNCHRONY FINANCIAL 2.875% 28/10/2031	447,000	USD	389,796	0.24
UNION PACIFIC 5.082% 02/01/2029	500,000	USD	9,783	0.01
US (GOVT) 3.25% 15/05/2042	975,000	USD	803,842	0.49
US (GOVT) 4.25% 15/08/2054	3,576,000	USD	3,202,196	1.97
US (GOVT) 4.625% 15/11/2045	974,000	USD	938,769	0.58
US (GOVT) 4.75% 15/08/2055	330,000	USD	321,492	0.20
ZIONS BANCORP 4.483% VRN 09/02/2029	606,000	USD	601,529	0.37
ZIONS BANCORP 4.704% VRN 18/08/2028	2,283,000	USD	2,277,034	1.40

Description	Quantity/ Face Value	Currency	Market value	% net assets
			34,945,957	21.47
			58,272,133	35.80
Total Bonds				
Asset Backed Securities				
United States				
ASSET BACKED FUNDING 4.18% 25/03/2033	2,425,000	USD	18,638	0.01
FNMA 1.50% TBA 13/04/2056	2,230,000	USD	1,716,217	1.05
FNMA 1.50% TBA 16/04/2041	1,570,000	USD	1,410,797	0.87
FNMA 2.50% TBA 16/04/2041	2,070,000	USD	1,952,859	1.20
FNMA 3.00% TBA 13/04/2056	3,200,000	USD	2,812,422	1.73
FNMA 3.50% TBA 13/04/2056	3,080,000	USD	2,821,348	1.73
FNMA 4.00% TBA 13/04/2056	1,470,000	USD	1,384,452	0.85
FNMA 4.50% TBA 13/04/2056	920,000	USD	886,943	0.54
FNMA 5.50% TBA 13/04/2056	630,000	USD	632,536	0.39
FNMA 6.00% TBA 13/04/2056	620,000	USD	631,876	0.39
FNMA 6.50% TBA 13/04/2056	5,780,000	USD	5,978,751	3.66
GNMA 2.00% TBA 21/04/2056	2,400,000	USD	1,976,798	1.21
GNMA 3.00% TBA 21/04/2056	2,450,000	USD	2,184,268	1.34
GNMA 3.50% TBA 21/04/2056	1,000,000	USD	916,525	0.56
GNMA 4.00% TBA 21/04/2056	790,000	USD	739,714	0.45
GNMA 4.50% TBA 21/04/2056	780,000	USD	752,550	0.46
GNMA 5.00% TBA 15/03/2055	1,320,000	USD	1,300,250	0.80
GNMA 5.00% TBA 21/04/2056	845,000	USD	836,264	0.51
GNMA 5.50% TBA 21/04/2056	760,000	USD	764,758	0.47
GNMA 6.00% TBA 21/04/2056	760,000	USD	773,001	0.47
			30,490,967	18.69
			30,490,967	18.69
Total Asset Backed Securities				
Total Transferable Securities Traded on Another Regulated Market			88,763,100	54.49
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	128	USD	128	-
			128	-
Luxembourg				
HGIF GLOBAL INVESTMENT GRADE SECURITISED CREDIT BOND "ZC"	78,961	USD	15,358,580	9.42
			15,358,580	9.42
			15,358,708	9.42
Total Collective Investment Schemes				
Money Market Instruments				
Treasury bills				
United States				
US (GOVT) 0% 14/05/2026	22,625,000	USD	22,526,982	13.82
			22,526,982	13.82
Total Treasury bills				
			22,526,982	13.82
Total Money Market Instruments				
			22,526,982	13.82
Total Investments			203,853,553	125.11
Other Net Liabilities			(40,919,863)	(25.11)
Total Net Assets			162,933,690	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

US High Yield Bond
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Canada				
TELUS CORP 7% VRN 15/10/2055	230,000	USD	233,599	0.34
			233,599	0.34
Colombia				
GRUPO NUTRESA 8% 12/05/2030	249,000	USD	262,318	0.38
			262,318	0.38
France				
ALTICE FRANCE 9.5% 01/11/2029	317,963	USD	321,318	0.46
FORVIA 8% 15/06/2030	200,000	USD	206,411	0.30
ILIAD HOLDING 7% 15/04/2032	200,000	USD	200,496	0.29
ILIAD HOLDING 7% 15/10/2028	200,000	USD	201,433	0.29
			929,658	1.34
Germany				
IHO VERWALTUNGS 8% 15-11-2032	200,000	USD	205,690	0.30
			205,690	0.30
Japan				
KIOXIA HOLDINGS CORP 6.625% 24/07/2033	200,000	USD	205,207	0.30
NISSAN MOTOR CO 7.5% 17/07/2030	400,000	USD	402,704	0.58
RAKUTEN GROUP 11.25% 15/02/2027	200,000	USD	207,234	0.30
			815,145	1.18
Luxembourg				
ALBION FINANCING 7% 21/05/2030	400,000	USD	407,773	0.59
ARDAGH GROUP 9.5% 01/12/2030	210,000	USD	218,911	0.32
ARDAGH METAL PACKAGING FINANCE USA 4% 01/09/2029	200,000	USD	182,950	0.26
CONTOURGLOBAL POWER HOLDINGS 6.75% 28-02-2030	200,000	USD	202,842	0.29
FRONERI LUX FINCO 6% 01/08/2032	200,000	USD	195,436	0.28
			1,207,912	1.74
Netherlands				
ING GROEP 7% VRN PERP	200,000	USD	200,155	0.29
TRIVIAM PACKAGING FINANCE 12.25% 15/01/2031	400,000	USD	430,885	0.62
VZ SECURED FINANCING 7.5% 15/01/2033	200,000	USD	188,910	0.27
			819,950	1.18
Panama				
CARNIVAL CORP 5.75% 01/08/2032	358,000	USD	356,101	0.51
CARNIVAL CORP 5.875% 15/06/2031	26,000	USD	26,165	0.04
			382,266	0.55
Switzerland				
UBS GROUP 9.25% VRN PERP	400,000	USD	451,308	0.65
			451,308	0.65
United Kingdom				
HOWDEN UK REFINANCE 8.125% 15/02/2032	200,000	USD	186,356	0.27
INEOS FINANCE 6.75% 15/05/2028	200,000	USD	193,692	0.28
			380,048	0.55
United States				
ARSENAL AIC PARENT 8% 01/10/2030	80,000	USD	83,369	0.12
BATH BODY WORKS 7.5% 15/06/2029	257,000	USD	260,062	0.38
BLACKSTONE PRIVATE CREDIT FUND 5.35% 12/03/2031	286,000	USD	272,086	0.39
BRANDYWINE OPERATING PARTNER 7.8% 15/03/2028 STEP	193,000	USD	195,837	0.28
CBS CORP 7.875% 30/07/2030	132,000	USD	137,308	0.20
CELANESE US HOLDINGS 7% 15/02/2031	193,000	USD	197,859	0.29

Description	Quantity/ Face Value	Currency	Market value	% net assets
CELANESE US HOLDINGS 6.55% 15/11/2030	50,000	USD	52,795	0.08
CELANESE US HOLDINGS 7.375% 15/02/2034	188,000	USD	192,490	0.28
CVS HEALTH CORP 7% VRN 10/03/2055	188,000	USD	192,669	0.28
ECHOSTAR CORP 10.75% 30/11/2029	445,000	USD	481,227	0.69
FMC CORP 5.65% 18/05/2033	97,000	USD	85,520	0.12
NRG ENERGY 6% 15/01/2036	273,000	USD	270,012	0.39
ONEMAIN FINANCE CORP 6.625% 15/05/2029	79,000	USD	79,117	0.11
ONEMAIN FINANCE CORP 6.75% 15/09/2033	153,000	USD	146,720	0.21
ONEMAIN FINANCE CORP 7.125% 15/09/2032	368,000	USD	361,093	0.52
VIACOM 4.375% 15/03/2043	236,000	USD	140,752	0.20
VIACOM 6.875% 30/04/2036	157,000	USD	136,928	0.20
WARNERMEDIA HOLDINGS 5.05% 15/03/2042	319,000	USD	210,974	0.30
			3,496,818	5.04
Total Bonds			9,184,712	13.25
Total Transferable Securities Admitted to an Official Stock Exchange Listing			9,184,712	13.25
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
FMG RESOURCES 5.875% 15/04/2030	13,000	USD	13,184	0.02
FMG RESOURCES 6.125% 15/04/2032	69,000	USD	70,423	0.10
MINERAL RESOURCES LTD 7% 01/04/2031	147,000	USD	149,853	0.22
			233,460	0.34
Bermuda				
NCL CORP 6.25% 15/09/2033	345,000	USD	332,743	0.48
VIKING CRUISES 5.875% 15/10/2033	206,000	USD	203,211	0.29
WEATHERFORD INTERNATIONAL 6.75% 15/10/2033	90,000	USD	91,681	0.13
			627,635	0.90
Canada				
1011778 BC ULC NEW RED FINANCE 4% 15/10/2030	254,000	USD	238,319	0.34
1011778 BC ULC NEW RED FINANCE 6.125% 15-06-2029	94,000	USD	95,510	0.14
1261229 BC 10% 15/04/2032	400,000	USD	407,666	0.59
BAUSCH LOMB ESCROW CORP 8.375% 01/10/2028	482,000	USD	497,538	0.72
BOMBARDIER 7% 01/06/2032	114,000	USD	118,213	0.17
BOMBARDIER 7.25% 01/07/2031	91,000	USD	95,393	0.14
BOMBARDIER 8.75% 15/11/2030	152,000	USD	161,575	0.23
CAPSTONE COPPER CORP 6.75% 31-03-2033	267,000	USD	265,875	0.38
CLARIOS GLOBAL CLARIOS US FIN 6.75% 15/02/2030	138,000	USD	140,922	0.20
FIRST QUANTUM MINERALS 6.375% % 15/02/2036	200,000	USD	191,656	0.28
FIRST QUANTUM MINERALS 7.25% 15/02/2034	200,000	USD	203,063	0.29
GFL ENVIRONMENTAL 6.75% 15/01/2031	98,000	USD	101,260	0.15
NOVA CHEMICALS 9% 15/02/2030	93,000	USD	98,268	0.14
			2,615,258	3.77
Denmark				
GENMAB ASGENMAB FINANCE 6.25% 15/12/2032	200,000	USD	204,379	0.29
			204,379	0.29
Egypt				
CYPRIUM CORP CYPRIUM HOLDINGS 6.125% 15/04/2031	200,000	USD	196,745	0.28
			196,745	0.28
Ireland				
GGAM FINANCE 8% 15/06/2028	320,000	USD	332,142	0.48
GGAM FINANCE LTD 6.875% 15/04/2029	133,000	USD	136,002	0.20
PERRIGO FINANCE UNLIMITED 6.125% 30/09/2032	266,000	USD	239,866	0.35

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

US High Yield Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
VIRGIN MEDIA O2 VENDOR FINANCING 8.5 % 15/03/2033	208,000	USD	181,627	0.26
			889,637	1.29
Italy				
FIBERCOF 7.2% 18/07/2036	400,000	USD	398,573	0.58
			398,573	0.58
Netherlands				
ALCOA NEDERLAND HOLDING 7.125% 15/03/2031	200,000	USD	208,983	0.30
ZIGGO BOND 5.125% 28/02/2030	230,000	USD	196,890	0.28
			405,873	0.58
Singapore				
SEAGATE DATA STORAGE TECHNOLOGY 9.625% 01/12/2032	229,000	USD	255,405	0.37
			255,405	0.37
United Kingdom				
ARDONAGH FINCO 7.75% 15/02/2031	232,000	USD	234,400	0.34
ARDONAGH GROUP FINANCE 8.875% 15/02/2032	200,000	USD	195,670	0.28
VIRGIN MEDIA FINANCE 5% 15/07/2030	200,000	USD	164,555	0.24
			594,625	0.86
United States				
ADAPTHEALTH 4.625% 01/08/2029	178,000	USD	169,797	0.24
ADT SECURITY 5.875% 15/10/2033	224,000	USD	216,852	0.31
AETHON UNITED 7.5% 01/10/2029	229,000	USD	239,312	0.35
ALBERTSONS COS 5.75% 31/03/2034	264,000	USD	257,383	0.37
ALBERTSONS COS FEWAY 6.25% 15-03-2033	338,000	USD	339,752	0.49
ALLIANT HOLDINGS INTERMEDIATE 7% 15/01/2031	310,000	USD	311,074	0.45
ALLIANT HOLDINGS INTERMEDIATE 7.375% 01/10/2032	152,000	USD	149,232	0.22
ALLIED UNIVERSAL HOLDCO 7.875% 15/02/2031	390,000	USD	401,206	0.58
AMENTUM ESCROW 7.25% 01/08/2032	418,000	USD	431,180	0.62
AMERICAN AXLE MANUFACTURING 6.375% 15/10/2032	105,000	USD	103,403	0.15
AMERICAN AXLE MANUFACTURING 7.75% 15/10/2033	128,000	USD	124,104	0.18
AMNEAL PHARMACEUTICALS 6.875% 01/08/2032	146,000	USD	150,459	0.22
ANTERO MIDSTREAM PARTNERS 5.75% 15/10/2033	100,000	USD	98,654	0.14
ANYWHERE REAL ESTATE GROUP 7% 15/04/2030	394,000	USD	393,916	0.57
ARCHROCK PARTNERS 6.625% 01/09/2032	245,000	USD	249,585	0.36
ASCENT RESOURCES UTICA HOLDINGS 6.625% 15/07/2033	206,000	USD	209,084	0.30
ASHTON WOODS 6.875% 01/08/2033	245,000	USD	236,405	0.34
ASURION 8.375% 01/02/2034	36,000	USD	34,789	0.05
ASURION LLC AND ASURION COISSUER 8% 31/12/2032	326,000	USD	337,943	0.49
AVIS BUDGET CAR RENTAL 5.75% 15/07/2027	162,000	USD	162,072	0.23
AVIS BUDGET CAR RENTAL 8.375% 15/06/2032	143,000	USD	140,847	0.20
BATH & BODY WORKS 6.625% 01/10/2030	136,000	USD	137,215	0.20
BEACH ACQUISITION BIDCO 10% 15/07/2033	210,809	USD	224,142	0.32
BEACON MOBILITY CORP 7.25% 01/08/2030	119,000	USD	122,702	0.18
BELLRING BRANDS 7% 15/03/2030	94,000	USD	94,018	0.14
BIOMARIN PHARMACEUTICAL 5.5% 15/02/2034	200,000	USD	196,590	0.28
BLOCK 6% 15/08/2033	247,000	USD	242,498	0.35
BLOCK 6.5% 15/05/2032	201,000	USD	202,218	0.29
BLUE RACER MIDSTREAM 7.25% 15/07/2032	449,000	USD	466,619	0.67
BRINKS 6.5% 15/06/2029	124,000	USD	125,682	0.18
BUILDERS FIRSTSOURCE 6.375% 01/03/2034	280,000	USD	276,199	0.40
CACI INTERNATIONAL 6.375% 15/06/2033	405,000	USD	410,877	0.59
CAESARS ENTERTAINMENT 6.5% 15/02/2032	157,000	USD	154,844	0.22

Description	Quantity/ Face Value	Currency	Market value	% net assets
CARPENTER TECHNOLOGY CORP 5.625% 01/03/2034	246,000	USD	242,887	0.35
CARVANA CO 13% 01/06/2030	89,000	USD	92,581	0.13
CARVANA CO 14% 01/06/2031	137,313	USD	148,387	0.21
CCO HOLDINGS 4.25% 15/01/2034	336,000	USD	286,851	0.41
CCO HOLDINGS 4.75% 01/03/2030	212,000	USD	200,742	0.29
CCO HOLDINGS 7.375% 01/03/2031	447,000	USD	452,947	0.65
CCO HOLDINGS CAPITAL 7% 01/02/2033	324,000	USD	323,785	0.47
CENTURY ALUMINUM CO 6.875% 01/08/2032	311,000	USD	320,849	0.46
CHART INDUSTRIES 9.5% 01/01/2031	84,000	USD	88,276	0.13
CHSCOMMUNITY HEALTH SYSTEMS 10.875% 15/01/2032	304,000	USD	325,482	0.47
CINEMARK 7% 01/08/2032	432,000	USD	441,947	0.64
CITIGROUP 7.125% VRN PERP CIVITAS RESOURCES 8.625% 01/11/2030	110,000	USD	116,049	0.17
CIVITAS RESOURCES 8.75% 01/07/2031	330,000	USD	345,099	0.50
CLEAR CHANNEL OUTDOOR HOLDINGS 7.125% 15/02/2031	105,000	USD	110,045	0.16
CLEAR CHANNEL OUTDOOR HOLDINGS 7.5% 15/03/2033	191,000	USD	201,948	0.29
CLEAR CHANNEL OUTDOOR HOLDINGS 7.875% 01/04/2030	150,000	USD	157,080	0.23
CLEVELANDCLIFFS 7.375% 01/05/2033	207,000	USD	201,757	0.29
CLEVELANDCLIFFS 7.625% 15/01/2034	194,000	USD	188,844	0.27
CLOUD SOFTWARE 6.5% 31/03/2029	94,000	USD	91,107	0.13
CLOUD SOFTWARE GROUP 6.625% 15/08/2033	426,000	USD	373,665	0.54
CLOUD SOFTWARE GROUP 8.25% 30/06/2032	214,000	USD	202,034	0.29
CLOUD SOFTWARE GROUP 9% 30/09/2029	260,000	USD	249,395	0.36
CLYDESDALE ACQUISITION HOLDINGS 8.75% 15/04/2030	294,000	USD	273,869	0.40
COMMERCIAL METALS 6% 15/12/2035	338,000	USD	333,099	0.48
COMSTOCK RESOURCES 6.75% 01/03/2029	354,000	USD	349,347	0.50
COREWEAVE 9% 01/02/2031	103,000	USD	98,030	0.14
COUGAR JV SUBSIDIARY 8% 15/05/2032	101,000	USD	104,760	0.15
COP HOLDCO 7.5% 15/12/2033	500,000	USD	524,902	0.76
CRESCENT ENERGY FINANCE 7.625% 01/04/2032	364,000	USD	369,209	0.53
CRESCENT ENERGY FINANCE 8.375% 15/01/2034	149,000	USD	155,388	0.22
CROSSCOUNTRY INTERMEDIATE HOLDCO 6.5% 01/10/2030	159,000	USD	150,419	0.22
CROSSCOUNTRY INTERMEDIATE HOLDCO 6.75% 30/11/2032	78,000	USD	73,281	0.11
CUSHMAN WAKEFIELD US BORROWER 8.875% 01/09/2031	147,000	USD	155,329	0.22
DAVITA 6.875% 01/09/2032	311,000	USD	317,662	0.46
DIRECTV FINANCING 8.875% 01/02/2030	365,000	USD	363,423	0.52
DISH NETWORK 11.75% 15/11/2027	113,000	USD	116,486	0.17
ECHOSTAR CORP 6.75% 30/11/2030	251,000	USD	253,372	0.37
EW SCRIPPS 9.875% 15/08/2030	186,000	USD	180,022	0.26
FIESTA PURCHASER 7.875% 01/03/2031	213,000	USD	216,486	0.31
FIESTA PURCHASER 9.625% 15/09/2032	153,000	USD	156,172	0.23
FORTRESS INTERMEDIATE 7.5% 01/08/2031	327,000	USD	324,096	0.47
FORTRESS TRANSPORTATION AND INF 5.875% 15/04/2033	42,000	USD	41,132	0.06
FORTRESS TRANSPORTATION AND INFRASTRUCTURE 7% 01/05/2031	217,000	USD	222,017	0.32
FORTRESS TRANSPORTATION AND INFRASTRUCTURE 7% 15/06/2032	198,000	USD	203,189	0.29
FREEDOM MORTGAGE HOLDINGS 6.875% 01/05/2031	105,000	USD	97,976	0.14
FREEDOM MORTGAGE HOLDINGS 9.125% 15/05/2031	73,000	USD	73,821	0.11
FREEDOM MORTGAGE HOLDINGS 9.25% 01/02/2029	273,000	USD	276,551	0.40
GATES CORPORATION 6.875% 01/07/2029	156,000	USD	160,014	0.23
GEN DIGITAL 6.25% 01/04/2033	205,000	USD	197,716	0.29
GEN DIGITAL 7.125% 30/09/2030	122,000	USD	123,120	0.18
GFL ENVIRONMENTAL HOLDINGS 5.5% 01/02/2034	50,000	USD	48,854	0.07
GLATFELTER 4.75% 15/11/2029	134,000	USD	120,697	0.17
GLOBAL MEDICAL RESPONSE 7.375% 01/10/2032	46,000	USD	47,678	0.07
GRAY MEDIA 7.25% 15/08/2033	178,000	USD	179,019	0.26
GRAY MEDIA 9.625% 15/07/2032	75,000	USD	74,988	0.11

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

US High Yield Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
GRAY TELEVISION 10.5% 15/07/2029	268,000	USD	285,471	0.41	ORGANON CO ORGANON FOREIGN DEB 6.75% 15/05/2034	200,000	USD	176,500	0.25
HARVEST MIDSTREAM I 7.5% 15/05/2032	285,000	USD	289,583	0.42	OWENSBROCKWAY GLASS CONTAINER 7.375% 01/06/2032	109,000	USD	101,807	0.15
HERC HOLDINGS 6% 15/03/2034	138,000	USD	133,002	0.19	PANTHER ESCROW ISSUER 7.125% 01/06/2031	558,000	USD	557,868	0.80
HERC HOLDINGS 7.25% 15/06/2033	243,000	USD	248,825	0.36	PARK INTERMEDIATE HOLDINGS 7% 01/02/2030	345,000	USD	349,475	0.50
HILCORP ENERGY 8.375% 01/11/2033	134,000	USD	139,749	0.20	PBF HOLDING CO 9.875% 15/03/2030	211,000	USD	226,246	0.33
HILCORP ENERGY I LP 6% 15/04/2030	234,000	USD	227,981	0.33	PENN ENTERTAINMENT 6.75% 01/04/2031	206,000	USD	199,440	0.29
HUB INTERNATIONAL 7.375% 31/01/2032	402,000	USD	407,750	0.59	PENNYMAC FINANCIAL SERVICES 6.75% 15/02/2034	124,000	USD	115,771	0.17
ICAHN ENTERPRISES 9.75% 15/01/2029	100,000	USD	97,637	0.14	PENNYMAC FINANCIAL SERVICES 7.125% 15/11/2030	122,000	USD	121,205	0.17
INDUSTRIAL FB INVESTMENTS III 7.75% 11/02/2033	194,000	USD	194,967	0.28	PERFORMANCE FOOD GROUP 5.625% 01/03/2034	139,000	USD	134,014	0.19
IQVIA 6.25% 01/06/2032	166,000	USD	167,435	0.24	PETSMART 10% 15/09/2033	250,000	USD	246,909	0.36
IRON MOUNTAIN 5.625% 15/07/2032	118,000	USD	114,519	0.17	PETSMART CO 7.5% 15/09/2032	250,000	USD	250,438	0.36
IRON MOUNTAIN 6.25% 15/01/2033	702,000	USD	695,962	1.01	PHINIA 6.625% 15/10/2032	121,000	USD	122,540	0.18
IRON MOUNTAIN 7% 15/02/2029	122,000	USD	124,287	0.18	POST HOLDINGS 6.25% 15/10/2034	136,000	USD	133,043	0.19
JANE STREET GROUP 6.75% 01/05/2033	305,000	USD	309,755	0.45	POST HOLDINGS 6.375% 01/03/2033	314,000	USD	309,220	0.45
JANE STREET GROUP JSG FINANCE 6.125% 01/11/2032	145,000	USD	143,383	0.21	POST HOLDINGS 6.5% 15/03/2036	128,000	USD	125,156	0.18
JANE STREET GROUP JSG FINANCE 7.125% 30/04/2031	227,000	USD	232,693	0.34	PRAIRIE ACQUIROR 9% 01/08/2029	179,000	USD	185,267	0.27
JEFFERIES FINANCE 6.625% 15/10/2031	460,000	USD	437,432	0.63	QNITY ELECTRONICS 6.25% 15/08/2033	313,000	USD	316,359	0.46
JETBLUE AIRWAYS CORP 9.875% 20/09/2031	127,000	USD	119,626	0.17	RAND PARENT 8.5% 15/02/2030	342,000	USD	351,238	0.51
KINETIK HOLDINGS 5.875% 15/06/2030	175,000	USD	175,416	0.25	RHP HOTEL PROPERTIES 6.5% 15- 06-2033	54,000	USD	54,917	0.08
KODIAK GAS SERVICES 5.875% 01/04/2031	207,000	USD	207,316	0.30	RITHM CAPITAL 8% 01/04/2029	237,000	USD	232,392	0.34
KODIAK GAS SERVICES 6.75% 01/10/2035	131,000	USD	133,108	0.19	ROCKET COS 6.125% 01/08/2030	181,000	USD	182,673	0.26
KODIAK GAS SERVICES 7.25% 15/02/2029	155,000	USD	160,756	0.23	ROCKET COS 6.375% 01/08/2033	279,000	USD	281,299	0.41
KOHL'S CORP 10% 01/06/2030	274,000	USD	289,383	0.42	ROCKET SOFTWARE 6.5% 15/02/2029	192,000	USD	170,918	0.25
LBM ACQUISITION 9.5% 15/06/2031	153,000	USD	133,590	0.19	ROCKET SOFTWARE 9% 28/11/2028	198,000	USD	197,045	0.28
LEVEL 3 FINANCING 6.875% 30/06/2033	87,000	USD	88,433	0.13	ROCKIES EXPRESS PIPELINE 6.875% 15/04/2040	191,000	USD	188,370	0.27
LEVEL 3 FINANCING 7% 31/03/2034	34,000	USD	34,690	0.05	SELECT MEDICAL CORP 6.25% 01/12/2032	257,000	USD	244,541	0.35
LEVEL 3 FINANCING 8.5% 15/01/2036	428,000	USD	445,792	0.64	SERVICE PROPERTIES TRUST 8.625% 15/11/2031	318,000	USD	332,743	0.48
LIFEPOINT HEALTH 11% 15/10/2030	231,000	USD	248,702	0.36	SHIFT4 PAYMENTS 6.75% 15/08/2032	234,000	USD	229,118	0.33
LIFEPOINT HEALTH 9.875% 15/08/2030	289,000	USD	306,253	0.44	SINCLAIR TELEVISION GROUP 8.125% 15/02/2033	339,000	USD	343,478	0.50
LSF12 HELIX PARENT LLC 7.125% 01/02/2033	57,000	USD	55,100	0.08	SIRIUS XM RADIO 5.5% 01/07/2029	174,000	USD	172,796	0.25
MACYS RETAIL HOLDINGS 7.375% 01/08/2033	248,000	USD	253,823	0.37	SIRIUS XM RADIO 5.875% 15/04/2032	133,000	USD	131,725	0.19
MAGNERA CORP 7.25% 15/11/2031	296,000	USD	270,221	0.39	SIX FLAGS ENTERTAINMENT CORP 6.625% 01/05/2032	181,000	USD	180,347	0.26
MASTERBRAND 7% 15/07/2032	202,000	USD	197,363	0.28	SIX FLAGS ENTERTAINMENT CORPCAN 8.625% 15/01/2032	123,000	USD	122,633	0.18
MATADOR RESOURCES 6% 15/04/2034	133,000	USD	131,935	0.19	SM ENERGY 7.0% 01/08/2032	209,000	USD	213,019	0.31
MATADOR RESOURCES CO 6.25% 15/04/33	73,000	USD	73,060	0.11	SMYRNA READY MIX CONCRETE 6% 01/11/2028	202,000	USD	200,223	0.29
MAUSER PACKAGING SOLUTIONS HOLD 7.875% 15/04/2030	330,000	USD	328,255	0.47	SNAP 6.875% 01/03/2033	124,000	USD	117,049	0.17
METHANEX US OPERATIONS 6.25% 15/03/2032	196,000	USD	200,655	0.29	SONIC AUTOMOTIVE 4.625% 15/11/2029	100,000	USD	97,037	0.14
MICHAELS COS 8.5% 15/03/2033	368,000	USD	355,619	0.51	SONIC AUTOMOTIVE 4.875% 15/11/2031	260,000	USD	246,185	0.36
MOHEGAN TRIBAL GAMING AUTHORIT 11.875% 15/04/2031	173,000	USD	180,346	0.26	SSC TECHNOLOGIES 6.5% 01/06/2032	173,000	USD	173,265	0.25
MOHEGAN TRIBAL GAMING AUTHORITY 8.25% 15/04/2030	152,000	USD	154,876	0.22	STANDARD BUILDING SOLUTIONS 6.5% 15/08/2032	136,000	USD	136,047	0.20
MOZART DEBT MERGER 5.25% 01/10/2029	205,000	USD	202,734	0.29	STAPLES 10.75% 01/09/2029	197,000	USD	182,100	0.26
MPT OPERATING PARTNERSHIP 8.5% 15/02/2032	201,000	USD	202,998	0.29	SUNOCO 5.625% 15/03/2031	76,000	USD	75,474	0.11
NCL CORP 6.75% 01/02/2032	191,000	USD	188,552	0.27	SUNOCO 5.875% 15/03/2034	290,000	USD	285,991	0.41
NCR ATLEOS ESCROW 9.5% 01/04/2029	421,000	USD	450,057	0.65	SUNOCO 6.25% 01-07-2033	100,000	USD	100,465	0.14
NEPTUNE BIDCO 9.29% 15/04/2029	274,000	USD	273,896	0.40	SV RNO PROPERTY OWNER 5.875% 01/03/2031	415,000	USD	409,863	0.59
NEPTUNE BIDCO 9.5% 15/02/2033	68,000	USD	65,584	0.09	TALLGRASS ENERGY PARTNERS 6.75% 15/03/2034	268,000	USD	269,187	0.39
NEPTUNE BIDCO US 10.375% 15/05/2031	214,000	USD	215,557	0.31	TENET HEALTHCARE 6.125% 01/10/2028	28,000	USD	28,030	0.04
NEVELL BRANDS INC 8.5% 01/06/2028	321,000	USD	330,860	0.48	TENET HEALTHCARE CORP 5.5% 15/11/2032	254,000	USD	251,386	0.36
NEXSTAR MEDIA 6.5% 15/09/2033	309,000	USD	310,395	0.45	TENET HEALTHCARE CORP 6% 15/11/2033	318,000	USD	321,859	0.46
NEXSTAR MEDIA 7.25% 15/04/2034	124,000	USD	124,036	0.18	TEREX CORP 6.25% 15/10/2032	234,000	USD	235,111	0.34
NGL ENERGY PARTNERS 8.125% 15/02/2029	157,000	USD	161,570	0.23	TRANSDIGM 6.25% 31/01/2034	91,000	USD	91,808	0.13
NRG ENERGY 10.25% VRN PERP NRG ENERGY 6% 01/02/2033	94,000	USD	101,907	0.15	TRANSDIGM 6.375% 31/05/2033	159,000	USD	157,700	0.23
OAK-EAGLE ACQUIRECO .25% 01/07/2033	31,000	USD	32,028	0.05	TRANSDIGM 6.75% 31/01/2034	250,000	USD	252,781	0.36
OAK-EAGLE ACQUIRECO 8.75% 01/07/2034	37,000	USD	38,590	0.06	TRANSDIGM 7.125% 01/12/2031	292,000	USD	300,590	0.43
OLIN CORP 6.625% 01/04/2033	206,000	USD	200,216	0.29	UKG 6.875% 01/02/2031	218,000	USD	210,306	0.30
OLYMPUS WATER 7.25% 15/02/2033	200,000	USD	190,128	0.27	UNIVISION COMMUNICATIONS 8% 15/08/2028	61,000	USD	61,872	0.09
OLYMPUS WATER US HOLDING CORP 6.75% 01/08/2032	200,000	USD	189,616	0.27	UNIVISION COMMUNICATIONS 9.375% 01/08/2032	215,000	USD	221,022	0.32
					UWM HOLDINGS 6.25% 15/03/2031	175,000	USD	159,130	0.23
					UWM HOLDINGS 6.625% 01/02/2030	325,000	USD	305,077	0.44
					VENTURE GLOBAL 9.875% 01/02/2032	386,000	USD	415,630	0.60

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

US High Yield Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
VENTURE GLOBAL 8.125% 01/06/2028	189,000	USD	193,694	0.28
VENTURE GLOBAL 8.375% 01/06/2031	144,000	USD	149,743	0.22
VENTURE GLOBAL 9% VRN PERP	110,000	USD	110,132	0.16
VENTURE GLOBAL PLAQUEMINES 6.125% 15/12/2030	87,000	USD	89,336	0.13
VENTURE GLOBAL PLAQUEMINES 6.5% 15/01/2034	35,000	USD	36,426	0.05
VENTURE GLOBAL PLAQUEMINES 6.75% 15/01/2036	35,000	USD	37,078	0.05
VENTURE GLOBAL PLAQUEMINES 7.5% 01/05/2033	238,000	USD	261,539	0.38
VENTURE GLOBAL PLAQUEMINES 7.75% 01/05/2035	145,000	USD	162,640	0.23
VENTURE GLOBAL PLAQUEMINES LNG 6.5% 15/06/2034	69,000	USD	71,870	0.10
VICTRA HOLDINGS 8.75% 15/09/2029	252,000	USD	260,195	0.38
VIKING BAKED GOODS ACQUISITION 8.625% 01/11/2031	259,000	USD	255,276	0.37
VIKING CRUISES 9.125% 15/07/2031	311,000	USD	328,304	0.47
VISTRA 8% VRN PERP	374,000	USD	377,485	0.54
VISTRA OPERATIONS 5.625% 15/02/2027	94,000	USD	94,040	0.14
VISTRA OPERATIONS 7.75% 15/10/2031	321,000	USD	336,407	0.49
VISTRA OPERATIONS CO 6.875% 15/04/2032	130,000	USD	134,511	0.19
VOLTAGRID 7.375% 01/11/2030	126,000	USD	129,970	0.19
VOYAGER PARENT 9.25% 01/07/2032	126,000	USD	130,669	0.19
WAND NEWCO 7.625% 30/01/2032	225,000	USD	229,712	0.33
WAYFAIR 6.75% 15/11/2032	361,000	USD	362,562	0.52
WEEKLEY HOMES 6.75% 15/01/2034	360,000	USD	343,833	0.50
WILDFIRE INTERMEDIATE HOLDINGS 7.5% 15/10/2029	312,000	USD	315,346	0.45
WILLIAMS SCOTSMAN 7.375% 01/10/2031	237,000	USD	243,313	0.35
WINDSTREAM SERVICES 7.5% 15/10/2033	341,000	USD	352,236	0.51
WINDSTREAM SERVICES WINDSTR 8.25% 01/10/2031	338,000	USD	353,305	0.51
WR GRACE HOLDINGS 6.625% 15/08/2032	147,000	USD	143,000	0.21
WR GRACE HOLDINGS 7% 01/08/2033	118,000	USD	114,609	0.17
WRANGLER HOLDCO 6.625% 01/04/2032	396,000	USD	405,812	0.59
			50,204,138	72.44
Total Bonds			56,625,728	81.70
Total Transferable Securities Traded on Another Regulated Market			56,625,728	81.70
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	343,302	USD	343,302	0.50
			343,302	0.50
Total Collective Investment Schemes			343,302	0.50
Other Transferable Securities				
Bonds				
France				
BNP PARIBAS 7.75% VRN PERP	363,000	USD	374,264	0.54
			374,264	0.54
Luxembourg				
CONNECT FINCO 9% 15/09/2029	200,000	USD	210,171	0.30
			210,171	0.30
United States				
CHSCOMMUNITY HEALTH SYSTEMS 5.25% 15/05/2030	253,000	USD	238,289	0.34
DIRECTV FINANCING 8.875% 01/02/2030	142,000	USD	141,349	0.20
GARRETT MOTION HOLDINGS 7.75% 31/05/2032	169,000	USD	175,215	0.25
GENESIS ENERGY 8.875% 15/04/2030	188,000	USD	196,166	0.28
MCAFEE 7.375% 15/02/2030	309,000	USD	254,526	0.37
ORGANON FINANCE 5.125% 30/04/2031	200,000	USD	163,102	0.24
SMYRNA READY MIX CONCRETE 8.875% 15/11/2031	53,000	USD	54,284	0.08
SURGERY CENTER HOLDINGS 7.25% 15/04/2032	307,000	USD	299,989	0.43

Description	Quantity/ Face Value	Currency	Market value	% net assets
UNIVISION COMMUNICATIONS 7.375% 30/06/2030	271,000	USD	265,190	0.38
VERDE PURCHASER 10.5% 30/11/2030	223,000	USD	230,650	0.33
			2,018,760	2.90
Total Bonds			2,603,195	3.74
Total Other Transferable Securities			2,603,195	3.74
Total Investments			68,756,937	99.19
Other Net Assets			559,449	0.81
Total Net Assets			69,316,386	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

US Short Duration High Yield Bond
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Belgium				
AZELIS FINANCE 4.75% 25/09/2029	200,000	EUR	230,724	0.22
			230,724	0.22
Canada				
FIRST QUANTUM MINERALS 8.625% 01/06/2031	500,000	USD	516,003	0.48
			516,003	0.48
Colombia				
GRUPO NUTRESA 8% 12/05/2030	548,000	USD	577,311	0.54
			577,311	0.54
Czech Republic				
CZECHOSLOVAK GROUP 5.25% 10/01/2031	120,000	EUR	141,899	0.13
ENERGOPRO 8% 27/05/2030	100,000	EUR	118,689	0.11
			260,588	0.24
Denmark				
ORSTED 5.125% VRN 14/03/2024	100,000	EUR	115,320	0.11
TDC NET 5.618% 06/02/2030	150,000	EUR	181,709	0.17
			297,029	0.28
France				
ALTICE FRANCE 9.5% 01/11/2029	650,330	USD	657,191	0.62
CROWN EUROPEAN HOLDINGS 4.5% 15/01/2030	150,000	EUR	174,830	0.16
CROWN EUROPEAN HOLDINGS 5% 15/05/2028	150,000	EUR	176,840	0.17
FORVIA 5.625% 15/06/2030	100,000	EUR	116,232	0.11
FORVIA 8% 15/06/2030	500,000	USD	516,028	0.48
HOLDING DINFRASTRUCTURES DES ME 4.875% 24/10/2029	300,000	EUR	351,931	0.33
ILIAD 4.25% 15/12/2029	100,000	EUR	115,594	0.11
ILIAD HOLDING 5.375% 15/04/2030	100,000	EUR	116,736	0.11
ILIAD HOLDING 7% 15/10/2028	500,000	USD	503,582	0.47
NEXANS 5.5% 05/04/2028	100,000	EUR	118,128	0.11
RCI BANQUE 5.5% VRN 09/10/2034	100,000	EUR	116,818	0.11
RENAULT 3.875% 30/09/2030	200,000	EUR	225,929	0.21
SPIE 3.75% 28/05/2030	100,000	EUR	113,606	0.11
			3,303,445	3.10
Germany				
IHO VERWALTUNGS 6.375% 15/05/2029	400,000	USD	401,189	0.38
IHO VERWALTUNGS 6.75% 15/11/2029	200,000	EUR	239,685	0.22
IHO VERWALTUNGS 8.75% 15/05/2028	100,000	EUR	118,291	0.11
NIDDA HEALTHCARE HOLDING 5.375% 23/10/2030	200,000	EUR	230,422	0.22
NIDDA HEALTHCARE HOLDING 5.625% 21/02/2030	100,000	EUR	115,544	0.11
SCHAEFFLER 4.5% 28/03/2030	200,000	EUR	227,118	0.21
TECHEM VERWALTUNGSGESELLSCHAFT 5.375% 15/07/2029	300,000	EUR	351,059	0.33
TUI 5.875% 15/03/2029	200,000	EUR	230,190	0.22
TUI CRUISES GMBH 6.25% 15/04/2029	200,000	EUR	233,198	0.22
WEPA HYGIENEPRODUKTE 5.625% 15/01/2031	100,000	EUR	116,030	0.11
			2,262,726	2.13
Greece				
PUBLIC POWER CORP 4.25% 31/10/2030	127,000	EUR	144,896	0.14
			144,896	0.14
Ireland				
ENERGIA GROUP ROI FINANCECO 6.875% 31/07/2028	300,000	EUR	352,055	0.33

Description	Quantity/ Face Value	Currency	Market value	% net assets
			352,055	0.33
Italy				
ENEL 4.25% VRN PERP	250,000	EUR	284,297	0.27
FIBERCO 4.75% 30/06/2030	200,000	EUR	228,732	0.21
LOTTOMATICA 5.375% 01/06/2030	200,000	EUR	235,242	0.22
LOTTOMATICA GROUP 4.875% 31/01/2031	100,000	EUR	116,372	0.11
OPTICS BIDCO 7.875% 31/07/2028	200,000	EUR	247,591	0.23
TELECOM ITALIA SPAMILANO 3.625% 30/09/2030	200,000	EUR	228,029	0.21
WEBUILD 5.375% 20/06/2029	200,000	EUR	235,557	0.22
			1,575,820	1.47
Japan				
KIOXIA HOLDINGS CORP 6.25% 24/07/2030	600,000	USD	610,909	0.57
NISSAN MOTOR CO 7.5% 17/07/2030	600,000	USD	604,056	0.57
RAKUTEN GROUP 11.25% 15/02/2027	300,000	USD	310,851	0.29
			1,525,816	1.43
Luxembourg				
ACCORINVEST GROUP 6.375% 15/10/2029	100,000	EUR	116,419	0.11
ALBION FINANCING 7% 21/05/2030	400,000	USD	407,773	0.38
ARDAGH GROUP 9.5% 01/12/2030	646,000	USD	673,412	0.63
ARDAGH METAL PACKAGING FINANCE 5% 30/01/2031	250,000	EUR	279,991	0.26
ARDAGH METAL PACKAGING FINANCE USA 4% 01/09/2029	300,000	USD	274,425	0.26
CONTOURGLOBAL POWER HOLDINGS 5% 28/02/2030	400,000	EUR	462,153	0.43
CONTOURGLOBAL POWER HOLDINGS 6.75% 28-02-2030	650,000	USD	659,236	0.62
CURRENTA GROUP HOLDINGS SARL 5.5% 15/05/2030	100,000	EUR	114,867	0.11
ROSSINI 6.75% 31/12/2029	200,000	EUR	237,095	0.22
			3,225,371	3.02
Netherlands				
ING GROEP 7.5% VRN PERP	303,000	USD	309,933	0.29
OI EUROPEAN GROUP 6.25% 15/05/2028	250,000	EUR	288,997	0.27
PHOENIX PIB DUTCH FINANCE 4.875% 10/07/2029	200,000	EUR	236,574	0.22
QPARQ HOLDING 5.125% 01/03/2029	250,000	EUR	290,526	0.27
QPARQ HOLDING 5.125% 15/02/2030	200,000	EUR	232,261	0.22
TELEFONICA EUROPE 2.376% VRN PERP	200,000	EUR	215,964	0.20
TRIVIMUM PACKAGING FINANCE 8.25% 15/07/2030	360,000	USD	376,816	0.35
			1,951,071	1.82
Spain				
ACS ACTIVIDADES DE CONSTRUCCION 3.75% 11/06/2030	300,000	EUR	342,795	0.32
GRIFOLS 7.125% 01/05/2030	250,000	EUR	298,160	0.28
			640,955	0.60
Sweden				
ASSEMBLIN CAVERION GROUP 6.25% 01/07/2030	100,000	EUR	117,163	0.11
HEIMSTADEN BOSTAD 3.875% 05/11/2029	100,000	EUR	113,957	0.11
VERISURE HOLDING 5.5% 15/05/2030	250,000	EUR	293,707	0.28
VERISURE MIDHOLDING 5.25% 15/02/2029	100,000	EUR	115,046	0.11
			639,873	0.61
United Kingdom				
BELRON UK FINANCE 4.625% 15/10/2029	200,000	EUR	231,382	0.22
DRAX FINCO 5.875% 15/04/2029	100,000	EUR	118,444	0.11
EG GLOBAL FINANCE 11% 30/11/2028	100,000	EUR	121,994	0.11
EG GLOBAL FINANCE 12% 30/11/2028	300,000	USD	320,379	0.30
INEOS FINANCE 6.75% 15/05/2028	200,000	USD	193,692	0.18
OEG FINANCE 7.25% 27/09/2029	100,000	EUR	119,099	0.11

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

US Short Duration High Yield Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			1,104,990	1.03
United States				
ALBERTSONS SAFEWAY 6.5% 15/02/2028	400,000	USD	405,781	0.38
AMERICAN AIRLINES 7.25% 15/02/2028	400,000	USD	401,739	0.38
ARSENAL AIC PARENT 8% 01/10/2030	500,000	USD	521,054	0.49
BATH BODY WORKS 7.5% 15/06/2029	400,000	USD	404,765	0.38
BLACKSTONE PRIVATE CREDIT FUND 5.35% 12/03/2031	250,000	USD	237,837	0.22
BRANDYWINE OPERATING PARTNER 7.8% 15/03/2028 STEP	223,000	USD	226,278	0.21
CBS CORP 7.875% 30/07/2030	180,000	USD	187,239	0.18
CELANESE US HOLDINGS 7% 15/02/2031	150,000	USD	153,776	0.14
CELANESE US HOLDINGS 5.337% 19/01/2029	100,000	EUR	120,611	0.11
CVS HEALTH CORP 7% VRN 10/03/2055	235,000	USD	240,836	0.23
ECHOSTAR CORP 10.75% 30/11/2029	634,000	USD	685,613	0.64
FORD MOTOR CREDIT 4.867% 03/08/2027	100,000	EUR	116,649	0.11
FORD MOTOR CREDIT 6.125% 15/05/2028	100,000	EUR	119,926	0.11
GOODYEAR TIRE RUBBER 5% 15/07/2029	400,000	USD	378,103	0.35
IQVIA 2.25% 15/01/2028	300,000	EUR	335,730	0.31
LEVI STRAUSS 4% 15/08/2030	200,000	EUR	229,611	0.22
MGM RESORTS INTERNATIONAL 6.125% 15/09/2029	300,000	USD	301,891	0.28
NEWELL BRANDS 6.375% 15-05- 2030	200,000	USD	191,977	0.18
OCCIDENTAL PETROLEUM 8.875% 15/07/2030	500,000	USD	569,231	0.53
SILGAN HOLDINGS 2.25% 01/06/2028	350,000	EUR	387,787	0.36
TENET HEALTHCARE CORP 6.125% 15/06/2030	400,000	USD	402,171	0.38
			6,618,605	6.19
Total Bonds			25,227,278	23.63
Total Transferable Securities Admitted to an Official Stock Exchange Listing			25,227,278	23.63
Transferable Securities Traded on Another Regulated Market				
Bonds				
Bermuda				
NCL CORP 5.875% 15/01/2031	200,000	USD	193,159	0.18
			193,159	0.18
Canada				
1011778 BC ULC NEW RED FINANCE 6.125% 15-06-2029	300,000	USD	304,820	0.29
BAUSCH LOMB ESCROW CORP 8.375% 01/10/2028	485,000	USD	500,635	0.47
BOMBARDIER 7.5% 01/02/2029	250,000	USD	259,685	0.24
BOMBARDIER 8.75% 15/11/2030	300,000	USD	318,898	0.30
CASCADES USA 6.75% 15/07/2030	300,000	USD	302,441	0.28
CLARIOS GLOBAL CLARIOS US FIN 6.75% 15/02/2030	400,000	USD	408,471	0.38
GFL ENVIRONMENTAL 4.75% 15/06/2029	200,000	USD	196,152	0.18
GFL ENVIRONMENTAL 6.75% 15/01/2031	200,000	USD	206,654	0.19
HUDBAY MINERALS 4.5% 01/04/2026	500,000	USD	500,000	0.47
NOVA CHEMICALS 9% 15/02/2030	450,000	USD	475,492	0.45
			3,473,248	3.25
France				
GETLINK 4.125% 15/04/2030	189,000	EUR	218,855	0.20
REXEL 2.125% 15/06/2028	250,000	EUR	278,147	0.26
			497,002	0.46
Ireland				
GGAM FINANCE 8% 15/06/2028	650,000	USD	674,664	0.63
			674,664	0.63
Jersey				
ADIENT GLOBAL HOLDINGS 7% 15/04/2028	598,000	USD	607,677	0.57

Description	Quantity/ Face Value	Currency	Market value	% net assets
			607,677	0.57
Luxembourg				
TELENET FINANCE LUX NOTE 3.5% 01/03/2028	200,000	EUR	225,783	0.21
			225,783	0.21
Netherlands				
ALCOA NEDERLAND HOLDING 7.125% 15/03/2031	300,000	USD	313,475	0.29
ASHLAND SERVICES 2% 30/01/2028	150,000	EUR	166,788	0.16
GOODYEAR EUROPE 2.75% 15/08/2028	200,000	EUR	221,980	0.21
OI EUROPEAN GROUP 4.75% 15/02/2030	200,000	USD	185,391	0.17
ZIGGO 4.875% 15/01/2030	400,000	USD	372,158	0.35
ZIGGO BOND 5.125% 28/02/2030	291,000	USD	249,108	0.23
			1,508,900	1.41
Panama				
CARNIVAL CORP 5.75% 15/03/2030	447,000	USD	449,168	0.42
			449,168	0.42
Sweden				
HEIMSTADEN BOSTAD 2.625% VRN PERP	200,000	EUR	223,485	0.21
			223,485	0.21
United Kingdom				
ARDONAGH FINCO 7.75% 15/02/2031	500,000	USD	505,173	0.47
BELRON UK FINANCE 5.75% 15/10/2029	600,000	USD	602,681	0.56
EC FINANCE 3% 15/10/2026	100,000	EUR	113,139	0.11
HOWDEN UK REFINANCE 7.25% 15/02/2031	400,000	USD	401,609	0.38
MACQUARIE AIRFINANCE HOLDINGS 6.4% 26/03/2029	60,000	USD	62,218	0.06
UPCB FINANCE VII 3.625% 15/06/2029	150,000	EUR	142,241	0.13
VIRGIN MEDIA SECURED FINANCE 5.5% 15/05/2029	300,000	USD	287,638	0.27
			2,114,699	1.98
United States				
ADAPTHEALTH 6.125% 01/08/2028	600,000	USD	598,348	0.56
AETHON UNITED 7.5% 01/10/2029	500,000	USD	522,516	0.49
ALBERTSONS COS 5.5% 31/03/2031	200,000	USD	197,360	0.18
ALLIANT HOLDINGS INTERMEDIATE 6.75% 15/04/2028	600,000	USD	602,387	0.56
ALLIED UNIVERSAL HOLDCO 4.625% 01/06/2028	500,000	USD	488,529	0.46
ALLIED UNIVERSAL HOLDCO 7.875% 15/02/2031	200,000	USD	205,747	0.19
AMERICAN AIRLINES ADVANTAGE 5.5% 20/04/2026	800,000	USD	66,714	0.06
ANYWHERE REAL ESTATE GROUP 7% 15/04/2030	497,000	USD	496,894	0.47
AVIS BUDGET CAR RENTAL 5.75% 15/07/2027	550,000	USD	550,243	0.52
AVIS BUDGET CAR RENTAL 8.25% 15/01/2030	150,000	USD	151,240	0.14
BATH & BODY WORKS 6.625% 01/10/2030	192,000	USD	193,715	0.18
BEACON MOBILITY CORP 7.25% 01/08/2030	705,000	USD	726,933	0.68
BELLRING BRANDS 7% 15/03/2030	670,000	USD	670,125	0.63
BLOCK 5.625% 15/08/2030	798,000	USD	791,127	0.74
BLUE RACER MIDSTREAM 7% 15/07/2029	600,000	USD	619,142	0.58
BRINKS 6.5% 15/06/2029	596,000	USD	604,084	0.57
BUILDERS FIRSTSOURCE 5% 01/03/2030	500,000	USD	485,945	0.46
CARVANA CO 13% 01/06/2030	400,000	USD	416,096	0.39
CCO HOLDINGS 7.375% 01/03/2031	950,000	USD	962,640	0.90
CELANESE US HOLDINGS 6.5% 15/04/2030	299,000	USD	305,234	0.29
CHART INDUSTRIES 7.5% 01/01/2030	300,000	USD	311,606	0.29
CHSCOMMUNITY HEALTH SYSTEMS 6% 15/01/2029	300,000	USD	296,638	0.28
CINEMARK U 5.25% 15/07/2028	229,000	USD	227,365	0.21
CIVITAS RESOURCES 8.625% 01/11/2030	500,000	USD	527,496	0.49
CLEAR CHANNEL OUTDOOR HOLDINGS 7.125% 15/02/2031	150,000	USD	157,208	0.15

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

US Short Duration High Yield Bond (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
CLEAR CHANNEL OUTDOOR HOLDINGS 7.875% 01/04/2030	491,000	USD	514,176	0.48	OWENSBROCKWAY GLASS CONTAINER 6.625% 13/05/2027	250,000	USD	250,415	0.23
CLEVELANDCLIFFS 6.875% 01/11/2029	700,000	USD	699,682	0.66	PANTHER ESCROW ISSUER 7.125% 01/06/2031	400,000	USD	399,906	0.37
CLOUD SOFTWARE 6.5% 31/03/2029	887,000	USD	859,697	0.81	PARK INTERMEDIATE HOLDINGS 5.875% 01/10/2028	500,000	USD	496,570	0.47
CLYDESDALE ACQUISITION HOLDINGS 8.75% 15/04/2030	400,000	USD	372,611	0.35	PARK INTERMEDIATE HOLDINGS 7% 01/02/2030	395,000	USD	400,124	0.37
COMSTOCK RESOURCES 6.75% 01/03/2029	650,000	USD	641,457	0.60	PBF HOLDING CO 9.875% 15/03/2030	200,000	USD	214,451	0.20
COREWEAVE 9% 01/02/2031	142,000	USD	135,149	0.13	PENN NATIONAL GAMING 4.125% 01/07/2029	500,000	USD	466,664	0.44
CQP HOLDCO 7.5% 15/12/2033	250,000	USD	262,451	0.25	PENN NATIONAL GAMING 5.625% 15/01/2027	500,000	USD	500,009	0.47
CRESCENT ENERGY FINANCE 7.75% 31/07/2029	400,000	USD	403,444	0.38	PENNYMAC FINANCIAL SERVICES 7.125% 15/11/2030	200,000	USD	198,697	0.19
CROSSCOUNTRY INTERMEDIATE HOLDCO 6.5% 01/10/2030	500,000	USD	473,017	0.44	PENNYMAC FINANCIAL SERVICES 7.875% 15/12/2029	500,000	USD	511,994	0.48
CUSHMAN WAKEFIELD US BORROWER 6.75% 15/05/2028	300,000	USD	299,900	0.28	PERMIAN RESOURCES OPERATING 8% 15/04/2027	750,000	USD	750,810	0.70
DIRECTV FINANCING 8.875% 01/02/2030	257,000	USD	255,890	0.24	PHINIA 6.75% 15/04/2029	600,000	USD	610,803	0.57
DIRECTV HOLDINGS 5.875% 15/08/2027	246,000	USD	245,503	0.23	POST HOLDINGS 4.625% 15/04/2030	600,000	USD	577,278	0.54
DISH NETWORK 11.75% 15/11/2027	152,000	USD	156,689	0.15	PRAIRIE ACQUIROR 9% 01/08/2029	445,000	USD	460,579	0.43
ECHOSTAR CORP 6.75% 30/11/2030	276,000	USD	278,609	0.26	RAND PARENT 8.5% 15/02/2030	563,000	USD	578,208	0.54
EW SCRIPPS 9.875% 15/08/2030	400,000	USD	387,144	0.36	RHP HOTEL PROPERTIES 7.25% 15/07/2028	153,000	USD	155,801	0.15
FIESTA PURCHASER 7.875% 01/03/2031	600,000	USD	609,818	0.57	RITHM CAPITAL 8% 01/04/2029	588,000	USD	576,567	0.54
FORTRESS TRANSPORTATION AND INFRASTRUCTURE 5.5% 01/05/2028	375,000	USD	374,456	0.35	RIVERS ENTERPRISE LENDER 6.25% 15/10/2030	400,000	USD	398,704	0.37
FREEDOM MORTGAGE HOLDINGS 9.25% 01/02/2029	391,000	USD	396,086	0.37	ROCKET COS 6.125% 01/08/2030	194,000	USD	195,974	0.18
FTAI AVIATION INVESTORS 7.875% 01/12/2030	350,000	USD	364,502	0.34	ROCKET COS 6.5% 01/08/2029	400,000	USD	405,251	0.38
GATES CORPORATION 6.875% 01/07/2029	458,000	USD	469,786	0.44	ROCKET SOFTWARE 6.5% 15/02/2029	247,000	USD	219,879	0.21
GEN DIGITAL 7.125% 30/09/2030	500,000	USD	504,590	0.47	ROCKET SOFTWARE 9% 28/11/2028	350,000	USD	348,311	0.33
GLATFELTER 4.75% 15/11/2029	400,000	USD	360,289	0.34	SEAGATE HDD 8.25% 15/12/2029	750,000	USD	785,921	0.74
GO DADDY OPERATING 5.25% 01/12/2027	460,000	USD	457,967	0.43	SIRIUS XM RADIO 5.5% 01/07/2029	600,000	USD	595,847	0.56
GRAY TELEVISION 10.5% 15/07/2029	537,000	USD	572,007	0.54	SIX FLAG CANADA WONDER MAGNUM 6.5% 01/10/2028	550,000	USD	547,565	0.51
HARVEST MIDSTREAM 7.5% 01/09/2028	550,000	USD	555,322	0.52	SMYRNA READY MIX CONCRETE 6% 01/11/2028	689,000	USD	682,937	0.64
HERC HOLDINGS 7% 15/06/2030	672,000	USD	688,277	0.64	SONIC AUTOMOTIVE 4.625% 15/11/2029	400,000	USD	388,148	0.36
HESS MIDSTREAM OPERATIONS 5.875% 01/03/2028	268,000	USD	269,916	0.25	SPRINGLEAF FINANCE 6.625% 15/01/2028	950,000	USD	956,419	0.90
HILCORP ENERGY I LP 6% 15/04/2030	693,000	USD	675,176	0.63	SS AND C TECHNOLOGIES 5.5% 30/09/2027	750,000	USD	750,833	0.70
HUB INTERNATIONAL 7.25% 15/06/2030	543,000	USD	555,027	0.52	STANDARD INDUSTRIES 4.375% 15/07/2030	400,000	USD	376,360	0.35
ICAHN ENTERPRISES 9.75% 15/01/2029	400,000	USD	390,546	0.37	STAPLES 10.75% 01/09/2029	368,000	USD	340,166	0.32
IQVIA 6.5% 15/05/2030	300,000	USD	305,687	0.29	SUNOCO 5.625% 15/03/2031	500,000	USD	496,538	0.47
IRON MOUNTAIN 7% 15/02/2029	800,000	USD	814,996	0.76	SV RNO PROPERTY OWNER 5.875% 01/03/2031	596,000	USD	588,623	0.55
JANE STREET GROUP 4.5% 15/11/2029	400,000	USD	387,461	0.36	TALEN ENERGY SUPPLY 8.625% 01/06/2030	600,000	USD	628,386	0.59
JANE STREET GROUP JSG FINANCE 7.125% 30/04/2031	200,000	USD	205,016	0.19	TALLGRASS ENERGY PARTNERS 7.375% 15/02/2029	454,000	USD	465,759	0.44
JEFFERIES FINANCE 5% 15/08/2028	400,000	USD	373,295	0.35	TENET HEALTHCARE 6.125% 01/10/2028	280,000	USD	280,303	0.26
KINETIK HOLDINGS 5.875% 15/06/2030	300,000	USD	300,713	0.28	TEREX CORP 5% 15/05/2029	400,000	USD	394,313	0.37
KINETIK HOLDINGS 6.625% 15/12/2028	200,000	USD	203,122	0.19	TRANSDIGM 6.375% 01/03/2029	600,000	USD	608,219	0.57
KODIAK GAS SERVICES 5.875% 01/04/2031	319,000	USD	319,487	0.30	TRANSOCEAN 8.75% 15/02/2030	500,000	USD	364,646	0.34
KODIAK GAS SERVICES 7.25% 15/02/2029	570,000	USD	591,167	0.55	UKG 6.875% 01/02/2031	438,000	USD	422,541	0.40
KOHL'S CORP 10% 01/06/2030	480,000	USD	506,949	0.47	UNITED WHOLESALE MORTGAGE 5.75% 15/06/2027	875,000	USD	861,133	0.81
LIFEPOINT HEALTH 11% 15/10/2030	634,000	USD	682,585	0.64	UNIVISION COMMUNICATIONS 8% 15/08/2028	391,000	USD	396,588	0.37
LIFEPOINT HEALTH 9.875% 15/08/2030	200,000	USD	211,939	0.20	UWM HOLDINGS 6.625% 01/02/2030	228,000	USD	214,023	0.20
LINDBLAD EXPEDITIONS 7% 15/09/2030	461,000	USD	469,345	0.44	VENTURE GLOBAL 8.125% 01/06/2028	1,100,000	USD	1,127,322	1.06
MAUSER PACKAGING SOLUTIONS HOLD 7.875% 15/04/2030	374,000	USD	372,022	0.35	VENTURE GLOBAL PLAQUEMINES 6.125% 15/12/2030	458,000	USD	470,297	0.44
MEDLINE BORROWER LPMEDLINE 6.25% 01/04/2029	154,000	USD	157,034	0.15	VERSANT MEDIA GROUP 7.25% 30/01/2031	400,000	USD	408,630	0.38
MOHEGAN TRIBAL GAMING AUTHORITY 8.25% 15/04/2030	520,000	USD	529,837	0.50	VICTRA HOLDINGS 8.75% 15/09/2029	591,000	USD	610,218	0.57
MOZART DEBT MERGER 5.25% 01/10/2029	160,000	USD	158,231	0.15	VIKING CRUISES 7% 15/02/2029	600,000	USD	601,397	0.56
NCL CORP 7.75% 15/02/2029	500,000	USD	519,362	0.49	VISTRA 8% VRN PERP 15/02/2027	441,000	USD	445,109	0.42
NCR 5% 01/10/2028	600,000	USD	578,638	0.54	VISTRA OPERATIONS 5.625% 15/02/2027	332,000	USD	332,141	0.31
NCR ATLEOS ESCROW 9.5% 01/04/2029	725,000	USD	775,038	0.73	VOLTAGRID 7.375% 01/11/2030	403,000	USD	415,699	0.39
NEPTUNE BIDCO 9.29% 15/04/2029	589,000	USD	588,776	0.55	WAYFAIR 7.75% 15/09/2030	500,000	USD	519,130	0.49
NEWELL BRANDS INC 8.5% 01/06/2028	403,000	USD	415,379	0.39	WESCO DISTRIBUTION 6.375% 15/03/2029	500,000	USD	507,860	0.48
NGL ENERGY PARTNERS 8.125% 15/02/2029	757,000	USD	779,035	0.73	WILDFIRE INTERMEDIATE HOLDINGS 7.5% 15/10/2029	432,000	USD	436,633	0.41
NORTONLIFELOCK 6.75% 30/09/2027	450,000	USD	451,867	0.42	WILLIAMS SCOTSMAN 6.625% 15/04/2030	600,000	USD	607,647	0.57
NRG ENERGY 5.75% 15/07/2029	600,000	USD	599,603	0.56	WINDSTREAM SERVICES WINDSTR 8.25% 01/10/2031	500,000	USD	522,640	0.49
					XHR 6.625% 15/05/2030	450,000	USD	455,801	0.43
					ZF NORTH AMERICA CAPITAL 7.125% 14/04/2030	200,000	USD	196,992	0.18

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

US Short Duration High Yield Bond (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			63,220,699	59.24
Total Bonds			73,188,484	68.56
Total Transferable Securities Traded on Another Regulated Market			73,188,484	68.56
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	1,103	USD	1,103	-
			1,103	-
Total Collective Investment Schemes			1,103	-
Other Transferable Securities				
Bonds				
Australia				
MINERAL RESOURCES 8.5% 01/05/2030	500,000	USD	514,353	0.48
			514,353	0.48
Czech Republic				
EP INFRASTRUCTURE 1.816% 02/03/2031	150,000	EUR	154,493	0.14
			154,493	0.14
France				
BNP PARIBAS 7.75% VRN PERP	447,000	USD	460,871	0.43
FORVIA 5.125% 15/06/2029	100,000	EUR	115,941	0.11
			576,812	0.54
Luxembourg				
CONNECT FINCO 9% 15/09/2029	300,000	USD	315,256	0.30
EPHIOS SUBCO 7.875% 31/01/2031	100,000	EUR	120,850	0.11
			436,106	0.41
Netherlands				
UPC HOLDING 3.875% 15/06/2029	100,000	EUR	111,989	0.10
			111,989	0.10
United States				
AMERICAN AXLE MANUFACTURING 5% 01/10/2029	600,000	USD	572,079	0.54
ASHTON WOODS USA 4.625% 01/08/2029	400,000	USD	379,511	0.36
CHSCOMMUNITY HEALTH SYSTEMS 5.25% 15/05/2030	400,000	USD	376,741	0.35
CIVITAS RESOURCES 8.375% 01/07/2028	350,000	USD	360,611	0.34
DAVITA 4.625% 01/06/2030	550,000	USD	527,586	0.49
DIRECTV FINANCING 8.875% 01/02/2030	78,000	USD	77,642	0.07
GENESIS ENERGY 8.875% 15/04/2030	230,000	USD	239,991	0.22
OLIN 5.625% 01/08/2029	400,000	USD	395,254	0.37
SERVICE INTERNATIONAL 5.125% 01/06/2029	300,000	USD	297,619	0.28
SERVICE PROPERTIES TRUST 5.5% 15/12/2027	400,000	USD	400,891	0.38
UNIVISION COMMUNICATIONS 7.375% 30/06/2030	279,000	USD	273,019	0.26
VERDE PURCHASER 10.5% 30/11/2030	500,000	USD	517,153	0.48
WAYFAIR 7.25% 31/10/2029	200,000	USD	204,216	0.19
			4,622,313	4.33
Total Bonds			6,416,066	6.00
Total Other Transferable Securities			6,416,066	6.00
Total Investments			104,832,931	98.19
Other Net Assets			1,931,424	1.81
Total Net Assets			106,764,355	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Emerging Markets Multi-Asset Income
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
Brazil				
AXIA ENERGIA	7,751	BRL	84,279	0.20
AXIA ENERGIA PREF	567	BRL	6,778	0.02
BANCO DO BRASIL	1,057	BRL	4,554	0.01
BB SEGURIDADE PARTICIPACOES	11,960	BRL	78,810	0.19
CAIXA SEGURIDADE PARTICIPACOES	11,600	BRL	38,830	0.09
CPFL ENERGIA	3,033	BRL	27,653	0.07
VALE	7,375	BRL	114,651	0.27
			355,555	0.85
Canada				
CHINA GOLD INTERNATIONAL	2,469	HKD	47,615	0.11
			47,615	0.11
Chile				
BANCO DE CHILE	171,790	CLP	30,553	0.07
			30,553	0.07
China				
AGRICULTURAL BANK OF CHINA	29,961	CNY	29,064	0.07
AGRICULTURAL BANK OF CHINA "H"	22,913	HKD	16,278	0.04
ALIBABA GROUP HOLDING	13,307	HKD	201,976	0.48
BANK OF BEIJING	37,579	CNY	29,980	0.07
BANK OF CHINA "H"	119,165	HKD	75,540	0.18
BANK OF COMMUNICATIONS "H"	31,117	HKD	27,941	0.07
CHINA CONSTRUCTION BANK "H"	133,280	HKD	142,626	0.34
CHINA COSCO HOLDINGS	2,885	CNY	6,270	0.01
CHINA FEIHE	31,035	HKD	13,775	0.03
CHINA HONGQIAO GROUP	19,352	HKD	85,798	0.20
CHINA MOLYBDENUM	6,704	CNY	16,647	0.04
CHINA PETROLEUM & CHEMICAL "H"	19,431	HKD	11,128	0.03
CHINA RESOURCES SANJIU MEDICAL	3,100	CNY	12,541	0.03
CHINA SHENHUA ENERGY "H"	14,907	HKD	87,690	0.21
CHONGQING RURAL COMMERCIAL BANK	16,768	CNY	17,116	0.04
COSCO SHIPPING HOLDINGS	12,510	HKD	23,775	0.06
CRRC	32,113	HKD	20,766	0.05
ENN ECOLOGICAL HOLDINGS	3,814	CNY	12,248	0.03
EOPTOLINK TECHNOLOGY	1,330	CNY	85,276	0.20
FOXCONN INDUSTRIAL INTERNET	1,795	CNY	13,374	0.03
GREE ELECTRIC APPLIANCES	5,641	CNY	30,889	0.07
HANSOH PHARMACEUTICAL GROUP	18,317	HKD	82,892	0.20
INDUSTRIAL & COMMERCIAL BANK OF CHINA	128,398	HKD	112,345	0.26
Laopu Gold	404	HKD	32,232	0.08
NETEASE	2,826	HKD	61,457	0.14
NEW CHINA LIFE INSURANCE "H"	795	HKD	4,693	0.01
PEOPLE'S INSURANCE GROUP OF CHINA "H"	55,690	HKD	38,357	0.09
PETROCHINA "H"	16,640	HKD	22,816	0.05
PICC PROPERTY & CASUALTY "H"	14,823	HKD	26,961	0.06
PING AN INSURANCE "H"	5,633	HKD	42,713	0.10
SHANDONG NANSHAN ALUMINUM	20,608	CNY	18,291	0.04
SHARETRONIC DATA TECHNOLOGY	626	CNY	18,972	0.04
TENCENT HOLDINGS	3,851	HKD	237,734	0.56
ZHONGJI INNOLIGHT	624	CNY	51,445	0.12
ZIJIN MINING GROUP "H"	4,759	HKD	20,857	0.05
			1,732,463	4.08
Greece				
OPAP	2,365	EUR	35,670	0.08
PIREUS BANK	9,375	EUR	75,462	0.18
			111,132	0.26
Hong Kong				
CHINA RESOURCES POWER	17,064	HKD	39,721	0.09
LENOVO GROUP	16,133	HKD	18,828	0.04

Description	Quantity/ Face Value	Currency	Market value	% net assets
			58,549	0.13
Hungary				
MOL HUNGARIAN OIL AND GAS	5,385	HUF	63,946	0.15
RICHTER GEDEON	1,998	HUF	70,522	0.17
			134,468	0.32
India				
APOLLO HOSPITALS ENTERPRISE	398	INR	31,131	0.07
BHARAT ELECTRONICS	16,386	INR	69,216	0.16
BHARAT PETROLEUM	8,101	INR	24,000	0.06
BHARTI AIRTEL	1,087	INR	20,427	0.05
BRITANNIA INDUSTRIES	723	INR	41,338	0.10
COAL INDIA	1,440	INR	6,839	0.02
GAIL INDIA	23,201	INR	33,685	0.08
HCL TECHNOLOGIES	3,200	INR	45,263	0.11
HDFC BANK	7,215	INR	55,648	0.13
HINDUSTAN PETROLEUM	3,579	INR	12,656	0.03
ICICI BANK	2,625	INR	33,374	0.08
INFOSYS	3,859	INR	50,882	0.12
ITC	11,916	INR	36,144	0.09
NTPC	15,107	INR	59,035	0.14
ONGC	2,559	INR	7,680	0.02
TATA CONSULTANCY SERVICE	721	INR	17,931	0.04
TATA STEEL	30,572	INR	61,841	0.15
TORRENT PHARMACEUTICALS	625	INR	27,809	0.07
VEDANTA	10,793	INR	74,511	0.18
			709,410	1.70
Indonesia				
BANK MANDIRI	74,354	IDR	20,651	0.05
BANK RAKYAT INDONESIA	79,657	IDR	15,608	0.04
UNITED TRACTOR TBK	11,691	IDR	21,360	0.05
			57,619	0.14
Luxembourg				
NEPI ROCKCASTLE	5,459	ZAR	43,245	0.10
			43,245	0.10
Malaysia				
CIMB GROUP HOLDINGS	13,583	MYR	25,328	0.06
RHB CAPITAL	9,596	MYR	20,003	0.05
TENAGA NASIONAL	6,050	MYR	20,769	0.05
			66,100	0.16
Mexico				
COCA-COLA FEMSA	5,875	MXN	57,045	0.13
GRUPO MEXICO "B"	2,765	MXN	28,883	0.07
			85,928	0.20
Philippines				
PHILIPPINE LONG DISTANCE TELEPHONE	786	PHP	16,755	0.04
			16,755	0.04
Poland				
ORLEN	456	PLN	16,432	0.04
PKO BANK POLSKI	1,230	PLN	28,658	0.07
SANTANDER BANK POLSKA	281	PLN	43,943	0.10
			89,033	0.21
Saudi Arabia				
AL RAJHI BANK	1,878	SAR	53,348	0.13
ARAB NATIONAL BANK	3,150	SAR	18,081	0.04
BANQUE SAUDI FRANSI	1,670	SAR	8,825	0.02
			80,254	0.19
South Africa				
ABSA GROUP	801	ZAR	11,224	0.03
FIRSTRAND	4,681	ZAR	23,411	0.06
STANDARD BANK	4,879	ZAR	86,709	0.20
VODACOM GROUP	5,587	ZAR	46,987	0.11
			168,331	0.40
South Korea				
DB INSURANCE	630	KRW	67,374	0.16

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Emerging Markets Multi-Asset Income (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
DOOSAN HEAVY INDUSTRIES	489	KRW	29,308	0.07
HANA FINANCIAL HOLDINGS	1,104	KRW	76,836	0.18
HYUNDAI GLOVIS	234	KRW	31,701	0.07
HYUNDAI HEAVY INDUSTRIES	198	KRW	60,112	0.14
HYUNDAI ROTEM COMPANY	184	KRW	20,362	0.05
KIA MOTORS	620	KRW	58,776	0.14
KT & G	466	KRW	48,436	0.11
LG UPLUS CORP	3,436	KRW	34,839	0.08
SAMSUNG BIOLOGICS	9	KRW	8,838	0.02
SAMSUNG ELECTRONICS	3,524	KRW	384,692	0.91
SAMSUNG FIRE & MARINE INSURANCE	89	KRW	25,596	0.06
SK HYNIX	388	KRW	204,431	0.48
SK SQUARE	242	KRW	73,707	0.17
SK TELECOM	566	KRW	28,233	0.07
WOORI FINANCIAL GROUP	3,623	KRW	75,812	0.18
			1,229,053	2.89
Taiwan				
EVERGREEN MAR CORP	13,469	TWD	84,050	0.20
FAR EASTERN NEW CENTURY	30,148	TWD	24,801	0.06
HON HAI PRECISION INDUSTRIES	2,219	TWD	13,014	0.03
KING SLIDE WORKS	637	TWD	63,262	0.15
LARGAN PRECISION	544	TWD	36,669	0.09
LITE-ON TECHNOLOGY	14,816	TWD	65,113	0.15
MEDIATEK	2,345	TWD	109,292	0.26
NOVATEK MICROELECTRONICS	6,842	TWD	81,218	0.19
QUANTA COMPUTER	1,444	TWD	12,579	0.03
TAIWAN SEMICONDUCTOR MANUFACTURING	20,565	TWD	1,132,136	2.66
UNITED MICRO ELECTRONICS	25,444	TWD	44,967	0.11
YUANTA FINANCIAL HOLDINGS	8,486	TWD	11,878	0.03
			1,678,979	3.96
Thailand				
ADVANCED INFORMATION SERVICES	3,297	THB	37,289	0.09
KASIKORN BANK	5,100	THB	29,536	0.07
KRUNG THAI BANK	50,500	THB	53,593	0.13
PTT E&P	2,960	THB	14,495	0.03
			134,913	0.32
Turkey				
EREGLI DEMIR VE CELIK FABRIK	7,887	TRY	5,011	0.01
FORD OTOMOTIV SANAYI	22,431	TRY	51,085	0.12
TURKIYE IS BANKASI "C"	1	TRY	-	-
			56,096	0.13
United Arab Emirates				
ABU DHABI ISLAMIC BANK	11,267	AED	63,186	0.15
ALDAR PROPERTIES	22,547	AED	47,816	0.11
EMAAR PROPERTIES	22,418	AED	71,405	0.17
			182,407	0.43
United Kingdom				
ANGLOGOLD ASHANTI	381	ZAR	36,321	0.09
			36,321	0.09
Total Shares			7,104,779	16.78
Bonds				
Argentina				
ARGENTINA (GOVT) 0.125% 09/07/2035	130,000	USD	93,393	0.22
			93,393	0.22
Brazil				
BRAZIL (GOVT) 10% 01/01/2027	1,315	BRL	245,336	0.58
BRAZIL (GOVT) 10% 01/01/2029	1,000	BRL	176,022	0.42
BRAZIL (GOVT) 10% 01/01/2031	700	BRL	116,583	0.27
BRAZIL (GOVT) 10% 01/01/2033	1,100	BRL	175,658	0.41
BRAZIL (GOVT) 6.625% 15/03/2035	200,000	USD	204,027	0.48
			917,626	2.16
Canada				
FIRST QUANTUM MINERALS 6.375% 15/02/2036	150,000	USD	143,742	0.34

Description	Quantity/ Face Value	Currency	Market value	% net assets
			143,742	0.34
Chile				
CHILE (GOVT) 2.3% 01/10/2028	85,000,000	CLP	84,202	0.20
CORP NACIONAL DEL COBRE DE CHILE 6.78% 13/01/2055	200,000	USD	209,461	0.49
EMPRESA NACIONAL DEL PETROLEO 6.15% 10/05/2033	200,000	USD	205,708	0.49
			499,371	1.18
Colombia				
COLOMBIA (GOVT) 11% 22/08/2029	200,000,000	COP	50,670	0.12
COLOMBIA (GOVT) 12.5 % 27/02/2030	1,000,000,000	COP	261,002	0.62
COLOMBIA (GOVT) 6.25% 09/07/2036	83,100,000	COP	14,465	0.03
COLOMBIA (GOVT) 6.5% 21/01/2033	200,000	USD	195,700	0.46
COLOMBIA (GOVT) 7% 26/03/2031	200,000,000	COP	41,849	0.10
COLOMBIA (GOVT) 7.25% 18/10/2034	420,000,000	COP	80,942	0.19
COLOMBIA (GOVT) 7.25% 26/10/2050	50,000,000	COP	8,065	0.02
COLOMBIA (GOVT) 7.5% 02/02/2034	30,000	USD	30,764	0.07
COLOMBIA (GOVT) 7.5% 26/08/2026	650,000,000	COP	174,429	0.41
COLOMBIA (GOVT) 7.75% 18/09/2030	245,100,000	COP	53,918	0.13
COLOMBIAN (GOVT) 9.25% 28/05/2042	300,000,000	COP	61,820	0.15
GRUPO NUTRESA 8% 12/05/2030	200,000	USD	210,697	0.50
			1,184,321	2.80
Czech Republic				
CZECH (GOVT) 0.95% 15/05/2030	700,000	CZK	28,656	0.07
CZECH REPUBLIC GOVERNMENT BOND 3.6% 03/06/2036	7,700,000	CZK	324,252	0.76
CZECH REPUBLIC GOVERNMENT BOND 5.3% 19/09/2035	5,200,000	CZK	252,392	0.60
			605,300	1.43
Dominican Republic				
DOMINICAN REPUBLIC (GOVT) 5.75% 17/03/2034	150,000	USD	142,398	0.34
DOMINICAN REPUBLIC (GOVT) 6.15% 17/05/2038	150,000	USD	141,137	0.33
			283,535	0.67
El Salvador				
EL SALVADOR (GOVT) 0.25% 17/04/2030	250,000	USD	9,688	0.02
			9,688	0.02
Hungary				
HUNGARY (GOVT) 3% 21/08/2030	6,000,000	HUF	15,190	0.04
HUNGARY (GOVT) 4.5% 23/03/2028	48,200,000	HUF	137,155	0.32
HUNGARY (GOVT) 4.5% 27/05/2032	6,000,000	HUF	15,579	0.04
HUNGARY (GOVT) 5.5% 26/03/2036	400,000	USD	389,428	0.92
HUNGARY (GOVT) 6.25% 22/09/2032	200,000	USD	208,520	0.49
HUNGARY (GOVT) 6.75% 23/09/2055	200,000	USD	203,390	0.48
HUNGARY (GOVT) 7% 24/10/2035	18,000,000	HUF	53,137	0.13
			1,022,399	2.42
India				
INDIA (GOVT) 7.3% 19/06/2053	8,500,000	INR	85,525	0.20
INDIA (GOVT) 7.02% 18/06/2031	11,000,000	INR	116,644	0.28
INDIA (GOVT) 7.04% 03/06/2029	24,000,000	INR	256,785	0.61
INDIA (GOVT) 7.1% 08/04/2034	11,300,000	INR	119,576	0.28
INDIA (GOVT) 7.18% 24/07/2037	5,400,000	INR	56,959	0.13
INDIA (GOVT) 7.38% 20/06/2027	2,000,000	INR	21,490	0.05
			656,979	1.55
Indonesia				
INDONESIA (GOVT) 5.15% 10/09/2054	200,000	USD	180,562	0.43
INDONESIA (GOVT) 6.5% 15/02/2031	900,000,000	IDR	52,789	0.12
INDONESIA (GOVT) 7% 15/02/2033	3,900,000,000	IDR	231,854	0.55
INDONESIA (GOVT) 7.125% 15/06/2043	1,200,000,000	IDR	71,940	0.17
INDONESIA (GOVT) 7.125% 15/08/2040	2,200,000,000	IDR	131,703	0.31
INDONESIA (GOVT) 7.5% 15/05/2038	1,000,000,000	IDR	61,661	0.15

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Emerging Markets Multi-Asset Income (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
INDONESIA (GOVT) 7.5% 15/06/2035	1,200,000,000	IDR	73,658	0.17
PERTAMINA 6.45% 30/05/2044	250,000	USD	252,169	0.59
			1,056,336	2.49
Ireland				
ARAGVI FINANCE INTERNATIONAL 11.125% 20/11/2029	200,000	USD	193,817	0.46
			193,817	0.46
Ivory Coast				
AFRICAN DEVELOPMENT BANK 5.875% VRN PERP	200,000	USD	195,410	0.46
IVORY COAST (GOVT) 6.125% 15/06/2033	200,000	USD	188,051	0.44
			383,461	0.90
Kenya				
KENYA (GOVT) 7.875% 26/02/2034	200,000	USD	181,857	0.43
			181,857	0.43
Luxembourg				
FS LUXEMBOURG 8.625% 25/06/2033	200,000	USD	197,904	0.47
GREENSAIF PIPELINES BIDCO 6.1027% 23/08/2042	200,000	USD	198,896	0.47
PRIO LUXEMBOURG HOLDING 6.75% 15/10/2030	200,000	USD	195,401	0.46
			592,201	1.40
Malaysia				
MALAYSIA (GOVT) 2.632% 15/04/2031	200,000	MYR	47,662	0.11
MALAYSIA (GOVT) 3.885% 15/08/2029	300,000	MYR	75,504	0.18
MALAYSIA (GOVT) 3.899% 16/11/2027	880,000	MYR	220,109	0.52
MALAYSIA (GOVT) 4.065% 15/06/2050	250,000	MYR	61,515	0.15
MALAYSIA (GOVT) 4.254% 31/05/2035	300,000	MYR	77,540	0.18
			482,330	1.14
Mexico				
CFE FIBRA 5.875% 23/09/2040	200,000	USD	191,518	0.45
COMISION FEDERAL DE ELECTRICIDA 6.045% 28/01/2034	200,000	USD	194,073	0.46
MEXICAN (GOVT) 7.5% 26/05/2033	16,000	MXN	80,924	0.19
MEXICO (GOVT) 6.35% 09/02/2035	200,000	USD	204,215	0.48
MEXICO (GOVT) 6.75% 09/02/2056	200,000	USD	193,636	0.46
MEXICO (GOVT) 7.5% 03/06/2027	59,000	MXN	327,666	0.77
MEXICO (GOVT) 7.75% 13/11/2042	42,000	MXN	193,174	0.46
MEXICO (GOVT) 7.75% 29/05/2031	22,000	MXN	116,100	0.27
MEXICO (GOVT) 8.5% 18/11/2038	39,400	MXN	200,770	0.47
MEXICO (GOVT) 8.5% 31/05/2029	13,000	MXN	71,906	0.17
MEXICO CITY AIRPORT TRUST 4.25% 31/10/2026	200,000	USD	199,615	0.47
MEXICO CITY AIRPORT TRUST 5.5% 31/07/2047	200,000	USD	166,245	0.39
PETROLEOS MEXICANOS 6.5% 13/03/2027	135,000	USD	136,274	0.32
PETROLEOS MEXICANOS 6.7% 16/02/2032	70,000	USD	68,038	0.16
			2,344,154	5.52
Panama				
PANAMA (GOVT) 6.4% 14/02/2035	200,000	USD	207,745	0.49
PANAMA (GOVT) 6.875% 31/01/2036	200,000	USD	212,330	0.50
			420,075	0.99
Paraguay				
PARAGUAY (GOVT) 6% 09/02/2036	200,000	USD	207,059	0.49
PARAGUAY (GOVT) 6.65% 04/03/2055	200,000	USD	207,214	0.49
PARAGUAY (GOVT) 8.5% 04/04/2038	160,000,000	PYG	24,531	0.06
PARAGUAY (GOVT) 8.50% 04/03/2035	100,000,000	PYG	15,324	0.04
			454,128	1.08
Peru				
MARCOBRE 5.75% 22/01/2036	200,000	USD	194,486	0.46

Description	Quantity/ Face Value	Currency	Market value	% net assets
			194,486	0.46
Poland				
POLAND (GOVT) 0.25% 25/10/2026	900,000	PLN	236,950	0.56
POLAND (GOVT) 1.75% 25/04/2032	400,000	PLN	87,273	0.21
POLAND (GOVT) 2.5% 25/07/2027	200,000	PLN	52,530	0.12
POLAND (GOVT) 2.75% 25/10/2029	500,000	PLN	124,646	0.29
POLAND (GOVT) 5% 25/10/2034	1,900,000	PLN	485,084	1.14
			986,483	2.32
Romania				
ROMANIA (GOVT) 3.65% 24/09/2031	560,000	RON	107,492	0.25
ROMANIA (GOVT) 5.75 % 04/07/2036	118,000	USD	109,622	0.26
ROMANIA (GOVT) 5.75% 24/03/2035	40,000	USD	37,831	0.09
ROMANIA (GOVT) 5.8% 26/07/2027	1,600,000	RON	358,160	0.84
ROMANIA (GOVT) 6.625% 16/05/2036	200,000	USD	198,589	0.47
ROMANIA (GOVT) 7.5% 10/02/2037	200,000	USD	211,093	0.50
ROMANIA (GOVT) 7.625% 17/01/2053	70,000	USD	73,480	0.17
ROMANIAN (GOVT) 6.375% 30/01/2034	220,000	USD	218,834	0.52
			1,315,101	3.10
Saudi Arabia				
BSF FINANCE 5.761% VRN 03/09/2035	200,000	USD	192,510	0.45
SAUDI (GOVT) 5.75% 16/01/2054	200,000	USD	188,936	0.45
			381,446	0.90
South Africa				
SOUTH AFRICA (GOVT) 8.5% 31/01/2037	1,300,000	ZAR	70,985	0.17
SOUTH AFRICA (GOVT) 9% 31/01/2040	6,100,000	ZAR	335,376	0.79
			406,361	0.96
Sri Lanka				
SRI LANKA (GOVT) 3.6% 15/02/2038 STEP	70,000	USD	62,414	0.15
			62,414	0.15
Thailand				
THAILAND (GOVT) 1.585% 17/12/2035	2,800,000	THB	80,460	0.19
THAILAND (GOVT) 2.875% 17/06/2046	1,600,000	THB	45,789	0.11
THAILAND (GOVT) 3.3% 17/06/2038	2,800,000	THB	90,491	0.21
			216,740	0.51
Turkey				
TURKEY (GOVT) 16.9% 02/09/2026	1,100,000	TRY	22,724	0.05
TURKEY (GOVT) 17.3% 19/07/2028	4,400,000	TRY	69,245	0.16
TURKEY (GOVT) 26.2% 05/10/2033	2,100,000	TRY	40,036	0.09
TURKEY (GOVT)D 30% 12/09/2029	2,400,000	TRY	46,569	0.11
			178,574	0.41
Ukraine				
UKRAINE (GOVT) 4% 01/02/2032	61,640	USD	44,537	0.11
			44,537	0.11
United Arab Emirates				
ABU DHABI (GOVT) 5.5% 30/04/2054	200,000	USD	191,621	0.45
			191,621	0.45
United States				
INDUSTRIAL SUBORDINATED TRUST 6.55% VRN 15/04/2036	200,000	USD	200,002	0.47
			200,002	0.47
Uruguay				
URUGUAY (GOVT) 9.75% 20/07/2033	300,000	UYU	8,194	0.02

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Emerging Markets Multi-Asset Income (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			8,194	0.02
Total Bonds			15,710,672	37.06
Preferred Shares				
Brazil				
BANCO BRADESCO	23,976	BRL	85,629	0.20
			85,629	0.20
South Korea				
HYUNDAI MOTOR	276	KRW	41,265	0.10
SAMSUNG ELECTRONICS	143	KRW	10,643	0.03
			51,908	0.13
Total Preferred Shares			137,537	0.33
Total Transferable Securities Admitted to an Official Stock Exchange Listing			22,952,988	54.17
Transferable Securities Traded on Another Regulated Market				
Shares				
China				
BANK OF JIANGSU	34,243	CNY	54,141	0.13
			54,141	0.13
South Korea				
INDUSTRIAL BANK OF KOREA	4,704	KRW	65,570	0.15
			65,570	0.15
Total Shares			119,711	0.28
Bonds				
Argentina				
ARGENTINA (GOVT) 0.125% 09/07/2030	60,264	USD	36,274	0.09
ARGENTINA (GOVT) 0.125% 09/07/2041	3,178	USD	2,114	-
			38,388	0.09
Brazil				
SAMARCO MINERACAO 9.5% 30/06/2031	131,625	USD	129,598	0.31
			129,598	0.31
Chile				
CHILE (GOVT) 4.34% 07/03/2042	200,000	USD	175,243	0.41
EMPRESA NACIONAL DEL PETROLEO 5.95% 30/07/2034	200,000	USD	202,442	0.48
SOCIEDAD QUIMICA Y MINERA 5.625% VRN 22/04/2056	200,000	USD	195,447	0.46
			573,132	1.35
Costa Rica				
COSTA RICA (GOVT) 6.125% 19/02/2031	300,000	USD	306,829	0.72
COSTA RICA (GOVT) 7.3% 13/11/2054	200,000	USD	216,711	0.51
			523,540	1.23
Czech Republic				
CZECH (GOVT) 1% 26/06/2026	6,600,000	CZK	307,827	0.73
CZECH (GOVT) 1.75% 23/06/2032	3,000,000	CZK	119,251	0.28
			427,078	1.01
Ecuador				
ECUADOR (GOVT) 0.5% 31/07/2035	74,672	USD	65,705	0.15
			65,705	0.15
Indonesia				
PERUSAHAAN LISTRIK NEGARA 6.25% 25/01/2049	200,000	USD	193,233	0.46
			193,233	0.46
Jersey				
GALAXY PIPELINE ASSETS 2.94% 30/09/2040	200,000	USD	140,446	0.33

Description	Quantity/ Face Value	Currency	Market value	% net assets
			140,446	0.33
Luxembourg				
CHILE ELECTRICITY LUX MPC II 5.672% 20/10/2035	200,000	USD	196,597	0.46
			196,597	0.46
Malaysia				
MALAYSIA (GOVT) 3.757% 22/05/2040	500,000	MYR	121,209	0.29
MALAYSIA (GOVT) 3.828% 05/07/2034	100,000	MYR	25,046	0.06
			146,255	0.35
Mexico				
BANCO MERCANTIL DEL NORTE SAGRAN 5.875% VRN PERP	200,000	USD	197,627	0.47
FIEMEX ENERGIA BANCO ACTINVER 7.25% 31/01/2041	200,000	USD	198,104	0.47
PETROLEOS MEXICANOS 6.95% 28/01/2060	25,000	USD	19,481	0.05
PETROLEOS MEXICANOS 7.69% 23/01/2050	200,000	USD	172,076	0.41
			587,288	1.40
Peru				
PERU (GOVT) 6.85% 12/08/2035	225,000	PEN	65,678	0.15
PERU (GOVT) 6.95% 12/08/2031 (US\$15638BE14)	100,000	PEN	31,075	0.07
PERUVIAN (GOVT) 7.6% 12/08/2039	100,000	PEN	29,764	0.07
PLUSPETROL CAMISEA 6.24% 03/07/2036	50,000	USD	51,977	0.12
			178,494	0.41
Romania				
ROMANIA (GOVT) 4.75% 11/10/2034	100,000	RON	19,183	0.05
			19,183	0.05
South Africa				
SOUTH AFRICA (GOVT) 8.875% 28/02/2035	2,000,000	ZAR	114,830	0.27
			114,830	0.27
United States				
US (GOVT) 3.875% 31/03/2027	200,000	USD	200,262	0.47
			200,262	0.47
Uruguay				
URUGUAY (GOVT) 8.25% 21/05/2031	800,000	UYU	20,439	0.05
			20,439	0.05
Total Bonds			3,554,468	8.39
Total Transferable Securities Traded on Another Regulated Market			3,674,179	8.67
Collective Investment Schemes				
Ireland				
HSBC ETFs - MSCI KOREA CAPPED UCITS ETF	1,429	USD	140,228	0.33
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	955,689	USD	955,689	2.25
L&G INDIA INR GOVERNMENT BOND UCITS ETF	17,828	USD	135,992	0.32
			1,231,909	2.90
Luxembourg				
HGIF ASIA HIGH YIELD BOND "ZQ1"	191,301	USD	962,627	2.27
HGIF GLOBAL EMERGING MARKETS LOCAL DEBT "ZQ"	448,988	USD	3,522,759	8.30
			4,485,386	10.57
Total Collective Investment Schemes			5,717,295	13.47
Other Transferable Securities				
Depository Receipts				
China				
HUAZHU GROUP	1,586	USD	79,157	0.19

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Global Emerging Markets Multi-Asset Income (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Total Depository Receipts			<u>79,157</u>	<u>0.19</u>
			<u>79,157</u>	<u>0.19</u>
Shares				
China				
CHINA MINSHENG BANKING "H"	36,892	HKD	17,269	0.04
CHINA NATIONAL BUILDINGS "H"	68,346	HKD	41,495	0.10
CHOW TAI FOOK JEWELLERY	6,690	HKD	9,284	0.02
HUANENG POWER INTERNATIONAL "H"	86,000	HKD	64,718	0.15
JIANGSU EXPRESSWAY "H"	11,802	HKD	15,189	0.04
SHENZHEN EVENWIN PRECISION TECHNOLOGY "A"	1,866	CNY	8,424	0.02
TCL CORP	39,700	CNY	24,544	0.06
			<u>180,923</u>	<u>0.43</u>
Hong Kong				
SINOTRUK HONG KONG	15,432	HKD	76,331	0.18
			<u>76,331</u>	<u>0.18</u>
India				
HERO MOTOCORP	1,187	INR	63,362	0.15
			<u>63,362</u>	<u>0.15</u>
Malaysia				
PETRONAS DAGANGAN	4,560	MYR	24,596	0.06
			<u>24,596</u>	<u>0.06</u>
Mexico				
KIMBER "A"	34,244	MXN	79,719	0.19
			<u>79,719</u>	<u>0.19</u>
Russian Federation				
GAZPROM*	17,530	RUB	-	-
POLYUS GOLD*	6,130	RUB	-	-
SBERBANK*	66,813	RUB	-	-
TATNEFT*	20,867	RUB	-	-
			<u>-</u>	<u>-</u>
South Africa				
GOLD FIELDS	1,933	ZAR	85,422	0.20
			<u>85,422</u>	<u>0.20</u>
South Korea				
HD KOREA SHIPBUILDING & OFFSHORE	55	KRW	12,353	0.03
KOREA ELECTRIC POWER	240	KRW	6,526	0.02
			<u>18,879</u>	<u>0.05</u>
Taiwan				
ASUSTEK COMPUTER	1,285	TWD	22,066	0.05
			<u>22,066</u>	<u>0.05</u>
Thailand				
SCB X PCL	16,700	THB	72,917	0.17
			<u>72,917</u>	<u>0.17</u>
Total Shares			<u>624,215</u>	<u>1.48</u>
Bonds				
Chile				
CORP NACIONAL DEL COBRE 5.125% 02/02/2033	200,000	USD	198,011	0.47
			<u>198,011</u>	<u>0.47</u>
Czech Republic				
CZECH (GOVT) 4.9% 14/04/2034	500,000	CZK	23,640	0.06
			<u>23,640</u>	<u>0.06</u>
Peru				
PERU (GOVT) 6.35% 12/08/2028	200,000	PEN	60,239	0.14
			<u>60,239</u>	<u>0.14</u>
South Africa				
SOUTH AFRICA (GOVT) 8.25% 31/03/2032	2,700,000	ZAR	154,028	0.36

Description	Quantity/ Face Value	Currency	Market value	% net assets
			<u>154,028</u>	<u>0.36</u>
United States				
US (GOVT) 4.625% 15/11/2026	200,000	USD	201,027	0.47
			<u>201,027</u>	<u>0.47</u>
Total Bonds			<u>636,945</u>	<u>1.50</u>
Preferred Shares				
Russian Federation				
SURGUTNEFTEGAZ*	218,700	RUB	-	-
			<u>-</u>	<u>-</u>
Total Preferred Shares			<u>-</u>	<u>-</u>
Total Other Transferable Securities			<u>1,340,317</u>	<u>3.17</u>
Money Market Instruments				
Treasury bills				
United States				
US (GOVT) 0% 02/06/2026	500,000	USD	496,895	1.17
US (GOVT) 0% 02/07/2026	1,000,000	USD	990,805	2.34
US (GOVT) 0% 09/04/2026	1,200,000	USD	1,199,037	2.82
US (GOVT) 0% 11/06/2026	700,000	USD	695,026	1.64
US (GOVT) 0% 12/05/2026	1,000,000	USD	995,873	2.35
US (GOVT) 0% 21/04/2026	1,300,000	USD	1,297,380	3.05
US (GOVT) 0% 30/04/2026	1,300,000	USD	1,296,203	3.05
			<u>6,971,219</u>	<u>16.42</u>
Total Treasury bills			<u>6,971,219</u>	<u>16.42</u>
Total Money Market Instruments			<u>6,971,219</u>	<u>16.42</u>
Total Investments			<u>40,655,998</u>	<u>95.90</u>
Other Net Assets			<u>1,739,272</u>	<u>4.10</u>
Total Net Assets			<u>42,395,270</u>	<u>100.00</u>

*Based on market circumstances due to the Ukraine and Russia Crisis since 25 February 2022, the Pricing Committee and Management Company agreed and instructed to writedown to zero all the local RUB-denominated Russian equities held in the Portfolio of Investments.

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Managed Solutions - Asia Focused Conservative
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
QBE INSURANCE GROUP 5.239% VRN 10/11/2037	200,000	USD	197,446	0.12
SANTOS FINANCE 4.125% 14/09/2027	300,000	USD	297,777	0.18
SANTOS FINANCE 5.75% 13/11/2035	193,000	USD	193,185	0.12
SYDNEY AIRPORT FINANCE 5.248% 26/03/2036	800,000	USD	793,770	0.49
TRANSURBAN FINANCE 4.924% 24/03/2036	400,000	USD	391,552	0.24
WOODSIDE FINANCE 5.10% 12/09/2034	400,000	USD	393,440	0.24
WOODSIDE FINANCE 5.4% 19/05/2030	650,000	USD	663,989	0.41
WOODSIDE FINANCE 5.7% 12/09/2054	300,000	USD	281,208	0.17
			3,212,367	1.97
Belgium				
KUAISHOU TECHNOLOGY 4.125% 22/01/2031	688,000	USD	678,100	0.42
KUAISHOU TECHNOLOGY 4.75% 22/01/2036	797,000	USD	769,330	0.47
			1,447,430	0.89
China				
ALIBABA GROUP HOLDING 2.7% 09/02/2041	600,000	USD	440,967	0.27
ALIBABA GROUP HOLDING 4% 06/12/2037	200,000	USD	181,527	0.11
ALIBABA GROUP HOLDING 4.2% 06/12/2047	350,000	USD	288,167	0.18
ALIBABA GROUP HOLDING 4.4% 06/12/2057	500,000	USD	408,702	0.25
ALIBABA GROUP HOLDING 5.25% 26/05/2035	400,000	USD	410,812	0.25
CHINA DEVELOPMENT BANK FINANCE 4.6% VRN 10/11/2035	200,000	USD	199,627	0.12
CHINA RESOURCES LAND 4.125% 20/11/2028	200,000	USD	197,902	0.12
MEITUAN 4.5% 02/04/2028	500,000	USD	499,569	0.31
MEITUAN 4.5% 05/05/2031	400,000	USD	389,334	0.24
MEITUAN 4.625% 02/10/2029	200,000	USD	199,071	0.12
MEITUAN 5.125% 05/11/2035	200,000	USD	193,005	0.12
MINMETALS CAPITALS SECURITIES 4.35% VRN PERP	287,000	USD	286,115	0.18
SANDS CHINA 3.75% 08/08/2031	800,000	USD	722,002	0.44
SF HOLDING INVESTMENT 2021 3% 17/11/2028	200,000	USD	193,220	0.12
TENCENT HOLDINGS 3.68% 22/04/2041	200,000	USD	170,608	0.10
TENCENT HOLDINGS 3.925% 19/01/2038	500,000	USD	456,000	0.28
TENCENT MUSIC ENTERTAINMENT 2.00% 03/09/2030	853,000	USD	770,277	0.47
YUEXIU REIT MTN 6.5% 12/02/2029	850,000	USD	856,885	0.53
			6,863,790	4.21
Hong Kong				
AIA GROUP 3.2% 16/09/2040	400,000	USD	308,569	0.19
AIA GROUP 4.875% 11/03/2044	200,000	USD	188,221	0.12
AIA GROUP 5.4% 30/09/2054	400,000	USD	377,581	0.23
BANK OF EAST ASIA 4.875% VRN 22/04/2032	500,000	USD	498,567	0.31
BANK OF EAST ASIA 6.75% VRN 27/06/2034	250,000	USD	259,753	0.16
CFAMC II 4.625% 03/06/2026	1,700,000	USD	1,699,906	1.05
CHINA CINDA 2020 I MANAGEMENT 2.5% 20/01/2028	750,000	USD	725,329	0.44
CHINA CINDA 2020 I MANAGEMENT 3.25% 28/01/2027	200,000	USD	198,109	0.12
CHINA CINDA 2020 I MANAGEMENT 4.375% 13/11/2028	200,000	USD	199,679	0.12
CHINA CINDA 2020 I MANAGEMENT 5.75% 28/05/2029	200,000	USD	207,016	0.13
CHINA CINDA FINANCE 4.75% 08/02/2028	200,000	USD	201,161	0.12
CHINA GREAT WALL INTERNATIONAL 5.25% 23/04/2028	200,000	USD	202,727	0.12
CHINA OVERSEA FINANCE 6.375% 29/10/2043	300,000	USD	313,670	0.19
CHINA OVERSEAS FINANCE 6.45% 11/06/2034	300,000	USD	322,400	0.20
CHINA OVERSEAS VIII 3.05% 27/11/2029	200,000	USD	188,278	0.12

Description	Quantity/ Face Value	Currency	Market value	% net assets
CK HUTCHISON INTERNATIONAL 4.25% 26/09/2030	200,000	USD	198,303	0.12
CK HUTCHISON INTERNATIONAL 4.875% 21/04/2033	600,000	USD	602,880	0.37
CK HUTCHISON INTERNATIONAL 5.5% 28/04/2034	600,000	USD	619,732	0.38
CLP POWER HK FINANCE LTD 5.45% VRN	500,000	USD	515,904	0.32
CNAC FINBRIDGE 3.875% 19/06/2029	500,000	USD	491,750	0.30
CNAC HK FINBRIDGE 3% 22/09/2030	200,000	USD	187,654	0.11
CNAC HK FINBRIDGE 5.125% 14/03/2028	200,000	USD	202,693	0.12
FAR EAST HORIZON 4.25% 26/10/2026	200,000	USD	198,944	0.12
FAR EAST HORIZON 6.625% 16/04/2027	200,000	USD	201,663	0.12
FRANSHION BRILLIANT 3.2% 09/04/2026	200,000	USD	199,834	0.12
FWD GROUP HOLDINGS 5.252% 22/09/2030	1,000,000	USD	995,001	0.61
FWD GROUP HOLDINGS 5.836% 22/09/2035	500,000	USD	493,673	0.30
FWD GROUP HOLDINGS 7.635% 02/07/2031	200,000	USD	218,163	0.13
HKT CAPITAL 3% 18/01/2032	300,000	USD	275,059	0.17
HONG KONG (GOVT) 0.8% 27/08/2027	15,150,000	HKD	1,896,189	1.17
HONG KONG (GOVT) 2.24% 27/08/2029	113,300,000	HKD	14,443,334	8.86
HONGKONG ELECTRIC FINANCE 4.75% 03/02/2036	200,000	USD	198,444	0.12
HPHT FINANCE 25.5% 21/02/2030	500,000	USD	502,665	0.31
HYSAN MTN 3.55% 16/06/2035	200,000	USD	170,811	0.10
JOY TREASURE ASSETS HOLDINGS 4.3% 04/12/2028	200,000	USD	199,216	0.12
JOY TREASURE ASSETS HOLDINGS 5.5% 01/02/2027	200,000	USD	201,243	0.12
JOY TREASURE ASSETS HOLDINGS 5.75% 06/06/2029	200,000	USD	206,797	0.13
LENOVO 3.421% 02/11/2030	200,000	USD	188,873	0.12
MTR COR 4.875% VRN PERP	700,000	USD	704,245	0.43
MTR CORP 5.625% VRN PERP	400,000	USD	412,946	0.25
NAN FUNG TREASURY 3.625% 27/08/2030	900,000	USD	847,949	0.52
NAN FUNG TREASURY 5% 05/09/2028	400,000	USD	400,800	0.25
NANYANG COMMERCIAL BANK 6% VRN 06/08/2034	700,000	USD	719,683	0.44
SHANGHAI COMMERCIAL BANK 6.375% VRN 28/02/2033	250,000	USD	255,374	0.16
SWIRE PACIFIC MTN FINANCING 4.625% 28/08/2032	200,000	USD	201,597	0.12
SWIRE PROPERTIES MTN FINANCING 4.25% 13/01/2031	492,000	USD	488,823	0.30
XIAOMI BEST TIME INTERNATIONAL 2.875% 14/07/2031	200,000	USD	183,582	0.11
			33,514,790	20.54
India				
EXPORTIMPORT BANK OF INDIA 5.75% 12/01/2056	200,000	USD	196,762	0.12
POWER FINANCE 3.9% 16/09/2029	200,000	USD	194,182	0.12
REC 4.75% 27/09/2029	400,000	USD	399,875	0.25
STATE BANK OF INDIALONDON 5% 17/01/2029	200,000	USD	201,772	0.12
			992,591	0.61
Indonesia				
BANK BUKOPIN TBK PT 5.658% 30/10/2027	200,000	USD	200,825	0.12
INDOFOOD CBP SUKSES MAKMUR 3.541% 27/04/2032	300,000	USD	274,026	0.17
INDOFOOD CBP SUKSES MAKMUR 4.745% 09/06/2051	400,000	USD	317,007	0.19
PERTAMINA GEOTHERMAL ENERGY 5.15% 27/04/2028	900,000	USD	903,195	0.55
PERTAMINA HULU ENERGI 5.25% 21/05/2030	600,000	USD	602,716	0.37
PERUSAHAAN PERSEROAN PERSERO 4.75% 03/02/2031	600,000	USD	584,689	0.36
			2,882,458	1.76
Japan				
DAIICHI LIFE INSURANCE CO LTDTHE 6.2% VRN PERP	600,000	USD	603,486	0.37
MEIJI YASUDA LIFE INSURANCE 5.8% VRN 11/09/2054	200,000	USD	197,283	0.12
MIZUHO FINANCIAL GROUP 2.564% 13/09/2031	600,000	USD	530,295	0.32

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Managed Solutions - Asia Focused Conservative (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
NIPPON LIFE INSURANCE 5.95% VRN 16/04/2054	400,000	USD	400,466	0.25
NORINCHUKIN BANK 5.094% 16/10/2029	400,000	USD	404,618	0.25
SUMITOMO LIFE INSURANCE CO 5.875% VRN 10/09/2055	300,000	USD	294,367	0.18
SUMITOMO MITSUI FINANCIAL 5.334% VRN 03/03/2041	360,000	USD	347,967	0.21
SUMITOMO MITSUI FINANCIAL GROUP 5.836% 09/07/2044	300,000	USD	297,218	0.18
SUMITOMO MITSUI TRUST BANK 3.95% 05/03/2029	700,000	USD	691,910	0.42
SUMITOMO MITSUI TRUST GROUP 5.416% VRN 11/09/2036	400,000	USD	392,824	0.24
			4,160,434	2.54
Malaysia				
AFFIN BANK 5.112% 04/06/2030	200,000	USD	202,550	0.12
			202,550	0.12
Netherlands				
MINEJESA CAPITAL 5.625% 10/08/2037	700,000	USD	670,379	0.41
			670,379	0.41
Philippines				
BDO UNIBANK 4.375% 03/12/2030	227,000	USD	225,564	0.14
			225,564	0.14
Saudi Arabia				
SAUDI ARABIAN OIL 4% 02/02/2029	300,000	USD	293,963	0.18
SAUDI ARABIAN OIL 4.375% 02/02/2031	800,000	USD	778,321	0.48
SNB FUNDING 6% VRN 24/06/2035	200,000	USD	198,457	0.12
			1,270,741	0.78
Singapore				
BOC AVIATION 4.25% 04/03/2031	500,000	USD	496,242	0.30
BOC AVIATION 4.375% 12/01/2033	400,000	USD	394,921	0.24
FUBON LIFE SINGAPORE PTE 5.45% 10/12/2035	1,062,000	USD	1,046,462	0.64
GREAT EASTERN LIFE ASSURANCE 5.398% VRN PERP	500,000	USD	497,082	0.30
LLPL CAPITAL 6.875% 04/02/2039	400,000	USD	272,752	0.17
NANSHAN LIFE 5.45% 11/09/2034	400,000	USD	386,864	0.24
NANSHAN LIFE 5.875% VRN 17/03/2041	560,000	USD	543,403	0.33
OVERSEACHINESE BANKING CORP 4.517% VRN 04/03/2036	1,000,000	USD	982,462	0.60
OVERSEACHINESE BANKING CORP 4.55% VRN 08/09/2035	780,000	USD	771,027	0.47
UNITED OVERSEAS BANK 3.863% VRN 07/10/2032	200,000	USD	198,092	0.12
			5,589,307	3.41
South Korea				
GS CALTEX CORP 4.25% 28/10/2030	200,000	USD	196,763	0.12
HANA BANK 3.5% VRN PERP	200,000	USD	198,487	0.12
KODIT GLOBAL 20241 5.357% 29/05/2027	328,000	USD	331,547	0.20
KOOKMIN BANK 2.5% 04/11/2030	200,000	USD	181,364	0.11
KOREA HOUSING FINANCE CORP 3.875% 15/01/2031	700,000	USD	687,690	0.42
KOREA NATIONAL OIL CORP 2.625% 18/04/2032	200,000	USD	179,038	0.11
KOREAN AIR LINES CO 4% 30/09/2030	200,000	USD	196,626	0.12
LG ENERGY SOLUTION 5% 02/04/2029	222,000	USD	222,778	0.14
LG ENERGY SOLUTION 5.25% 02/04/2028	200,000	USD	201,715	0.12
LG ENERGY SOLUTION 5.25% 02/04/2031	206,000	USD	205,413	0.13
LG ENERGY SOLUTION 5.375% 02/04/2030	800,000	USD	807,333	0.49
LG ENERGY SOLUTION 5.875% 02/04/2036	234,000	USD	232,172	0.14
POSCO 5 % 16/01/2036	243,000	USD	236,654	0.15
SHINHAN BANK 5.75% 15/04/2034	400,000	USD	413,831	0.25
SHINHAN FINANCIAL GROUP 4.5% 30/07/2030	950,000	USD	946,696	0.58
SK HYNIX 2.375% 19/01/2031	200,000	USD	181,071	0.11
SK HYNIX 4.25% 11/09/2028	200,000	USD	199,188	0.12
SK HYNIX 4.375% 11/09/2030	200,000	USD	198,400	0.12
SK HYNIX 5.5% 16/01/2029	400,000	USD	410,932	0.25
SK HYNIX 6.5% 17/01/2033	350,000	USD	380,611	0.23

Description	Quantity/ Face Value	Currency	Market value	% net assets
TONGYANG LIFE INSURANCE CO 6.25% VRN 07/05/2035	650,000	USD	668,916	0.41
			7,277,225	4.44
Thailand				
ADVANCED INFO SERVICE 4.26% 04/03/2031	229,000	USD	224,598	0.14
ADVANCED INFO SERVICE 4.894 % 04/03/2036	200,000	USD	195,158	0.12
BANGKOK BANK 3.466% VRN 23/09/2036	200,000	USD	180,193	0.11
			599,949	0.37
Uae Dirham				
FIRST ABU DHABI BANK 5.875% VRN PERP	200,000	USD	193,549	0.12
			193,549	0.12
United Kingdom				
PRUDENTIAL 2.95% VRN 03/11/2033	200,000	USD	190,922	0.12
STANDARD CHARTERED 2.678% VRN 29/06/2032	400,000	USD	356,281	0.22
STANDARD CHARTERED 3.265% VRN 18/02/2036	1,140,000	USD	1,036,981	0.64
STANDARD CHARTERED 3.603% VRN 12/01/2033	880,000	USD	798,552	0.49
STANDARD CHARTERED 4.299 % VRN 13/01/2030	1,000,000	USD	989,426	0.61
STANDARD CHARTERED 4.3% 19/02/2027	200,000	USD	199,404	0.12
STANDARD CHARTERED 4.305% VRN 21/05/2030	400,000	USD	395,062	0.24
STANDARD CHARTERED 5.243% VRN 13/01/2037	400,000	USD	387,360	0.24
STANDARD CHARTERED 5.3% 09/01/2043	400,000	USD	366,297	0.22
STANDARD CHARTERED 7.018% 08/02/2030	200,000	USD	212,232	0.13
STANDARD CHARTERED PLC 6.187% VRN 06/07/2027	200,000	USD	200,790	0.12
			5,133,307	3.15
United States				
AMAZONCOM 5.8% 13/03/2056	400,000	USD	398,709	0.24
BOC AVIATION 4.625% 04/09/2031	200,000	USD	201,781	0.12
BOC AVIATION USA CORP 5.25% 14/01/2030	850,000	USD	873,743	0.54
HYUNDAI CAPITAL AMERICA 4.75% 26/09/2031	20,000	USD	19,842	0.01
LAS VEGAS SANDS CORP 3.9% 08/08/2029	200,000	USD	192,980	0.12
LAS VEGAS SANDS CORP 5.625% 15/06/2028	200,000	USD	202,676	0.12
SALESFORCE 4.9% 15/09/2031	700,000	USD	698,186	0.43
SALESFORCE 6.4% 15/03/2046	400,000	USD	401,773	0.25
SK BATTERY AMERICA 4.25% 22/01/2029	375,000	USD	373,417	0.23
			3,363,107	2.06
Total Bonds			77,599,538	47.52
Total Transferable Securities Admitted to an Official Stock Exchange Listing				77,599,538
Transferable Securities Traded on Another Regulated Market				47.52
Bonds				
Australia				
CIMIC FINANCE 7% 25/03/2034	50,000	USD	53,205	0.03
WESTPAC BANKING CORP 5% VRN PERP	1,000,000	USD	995,792	0.61
			1,048,997	0.64
China				
ALIBABA GROUP 3.15% 09/02/2051	400,000	USD	267,249	0.16
ALIBABA GROUP HOLDING 4.5% 28/11/2034	200,000	USD	195,631	0.12
MEITUAN DIANPING 3.05% 28/10/2030	200,000	USD	184,501	0.11
TENCENT HOLDINGS 3.24% 03/06/2050	880,000	USD	614,617	0.38
			1,261,998	0.77
Hong Kong				
CK HUTCHISON INTERNATIONAL 3.125% 15/04/2041	250,000	USD	190,109	0.12

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Managed Solutions - Asia Focused Conservative (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
ELECT GLOBAL INVESTMENTS 7.2% VRN PERP	1,050,000	USD	1,089,977	0.68
MTR CORP LTD 5.25% 01/04/2055	200,000	USD	199,320	0.12
			1,479,406	0.92
India				
HDFC BANK 5.196% 15/02/2027	200,000	USD	200,959	0.12
RELIANCE INDUSTRIES 3.667% 30/11/2027	350,000	USD	345,274	0.21
RELIANCE INDUSTRIES 4.875% 10/02/2045	250,000	USD	227,322	0.14
TATA CAPITAL 5.389% 21-07-2028	200,000	USD	202,233	0.12
VARANASI AURANGABAD NH2 TOLLWAY P 5.9% 28/02/2034	600,000	USD	614,375	0.38
			1,590,163	0.97
Indonesia				
FREEPORT INDONESIA 5.315% 14/04/2032	400,000	USD	398,482	0.24
FREEPORT INDONESIA 6.2% 14/04/2052	200,000	USD	194,153	0.12
			592,635	0.36
Japan				
MEIJI YASUDA LIFE INSURANCE C 6.1% VRN 11/06/2055	200,000	USD	200,417	0.12
			200,417	0.12
Macau				
SANDS CHINA 5.4% 08/08/2028	800,000	USD	805,576	0.49
			805,576	0.49
Malaysia				
GOHL CAPITAL 4.25% 24/01/2027	750,000	USD	743,278	0.46
PETRONAS CAPITAL 4.55% 21/04/2050	400,000	USD	343,376	0.21
PETRONAS CAPITAL 5.34% 03/04/2035	200,000	USD	205,267	0.13
			1,291,921	0.80
South Korea				
HANWHA LIFE INSURANCE 3.379% VRN 04/02/2032	300,000	USD	296,145	0.18
KOREA NATIONAL OIL CORP 4.5% 30/03/2029	326,000	USD	327,160	0.20
LG ENERGY SOLUTION 5.875% 02/04/2035	800,000	USD	800,124	0.49
SHINHAN FINANCIAL GROUP 2.875% VRN PERP	200,000	USD	199,086	0.12
WOORI BANK 6.375% VRN PERP	1,600,000	USD	1,653,735	1.02
			3,276,250	2.01
Thailand				
BANGKOK BANK 6.056% VRN 25/03/2040	200,000	USD	200,938	0.12
			200,938	0.12
Total Bonds			11,748,301	7.20
Total Transferable Securities Traded on Another Regulated Market			11,748,301	7.20
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	223,609	USD	223,609	0.14
			223,609	0.14
Luxembourg				
HGIF ASIA EX JAPAN EQUITY "ZD"	288,468	USD	24,080,699	14.76
HGIF ASIA HIGH YIELD BOND "ZQ1"	4,062,452	USD	20,442,256	12.54
HGIF ASIAN CURRENCY BOND "ZD"	2,541,341	USD	18,556,870	11.38
HGIF GLOBAL EMERGING MARKETS BOND "ZQ"	4	USD	34	-
HGIF GLOBAL EMERGING MARKETS LOCAL DEBT "ZD"	97,278	USD	750,887	0.46

Description	Quantity/ Face Value	Currency	Market value	% net assets
			63,830,746	39.14
Total Collective Investment Schemes			64,054,355	39.28
Other Transferable Securities				
Bonds				
China				
ALIBABA GROUP HOLDING 2.125% 09/02/2031	300,000	USD	271,030	0.17
CFAMC II 4.875% 22/11/2026	200,000	USD	200,272	0.12
CHINA CONSTRUCTION BANK 2.85% VRN 21/01/2032	1,000,000	USD	987,405	0.60
CHINA OVERSEAS FINANCE 5.35% 15/11/2042	400,000	USD	375,221	0.23
SANDS CHINA 4.375% 18/06/2030	500,000	USD	483,380	0.30
TENCENT HOLDINGS 2.88% 22/04/2031	300,000	USD	281,260	0.17
TENCENT HOLDINGS 3.84% 22/04/2051	200,000	USD	154,645	0.09
			2,753,213	1.68
Hong Kong				
CHINA CINDA 2020 I MANAGEMENT 5.5% 23/01/2030	250,000	USD	257,689	0.16
CHINA CINDA MANAGEMENT 3% 20/01/2031	250,000	USD	232,807	0.14
CHINA CINDA MANAGEMENT 3.125% 18/03/2030	400,000	USD	379,370	0.23
CHINA OVERSEAS FINANCE 3.125% 02/03/2035	400,000	USD	338,607	0.21
CHINA OVRSEAS FINANCE CAYMAN VII 4.75% 26/04/2028	1,200,000	USD	1,203,256	0.75
CK HUTCHISON INTERNATIONAL 2.5% 15/04/2031	200,000	USD	181,835	0.11
CMB INTERNATIONAL LEASING 2.875% 04/02/2031	300,000	USD	279,991	0.17
			2,873,555	1.77
India				
RELIANCE INDUSTRIES 2.875% 12/01/2032	600,000	USD	541,748	0.33
			541,748	0.33
Indonesia				
INDOFOOD CBP SUKSES MAKMUR 3.398% 09/06/2031	300,000	USD	276,105	0.17
			276,105	0.17
Macau				
SANDS CHINA 3.35% 08/03/2029	300,000	USD	282,525	0.17
			282,525	0.17
Singapore				
BOC AVIATION 2.625% 17/09/2030	200,000	USD	185,713	0.11
OVERSEAS CHINESE BANKING 4.602% VRN 15/06/2032	200,000	USD	200,074	0.12
			385,787	0.23
South Korea				
LG CHEM 2.375% 07/07/2031	200,000	USD	175,968	0.11
POSCO 4.875% 23/01/2027	200,000	USD	200,597	0.12
			376,565	0.23
Thailand				
GC TREASURY CENTER 2.98% 18/03/2031	200,000	USD	176,706	0.11
THAI OIL TREASURY CENTER 2.5% 18/06/2030	200,000	USD	180,767	0.11
			357,473	0.22
Total Bonds			7,846,971	4.80
Total Other Transferable Securities			7,846,971	4.80
Total Investments			161,249,165	98.80
Other Net Assets			1,958,907	1.20
Total Net Assets			163,208,072	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Managed Solutions - Asia Focused Growth
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depository Receipts				
Singapore				
SEA LTD	1,433	USD	115,357	0.69
			115,357	0.69
Total Depository Receipts			115,357	0.69
Shares				
China				
ALIBABA GROUP HOLDING	24,000	HKD	364,276	2.17
BAIDU	8,300	HKD	111,899	0.67
BYD "H"	14,300	HKD	192,972	1.15
CHINA CONSTRUCTION BANK "H"	253,000	HKD	270,742	1.61
CONTEMPORARY AMPEREX TECHNOLOGY	500	CNY	29,080	0.17
Duality Biotherapeutics	1,900	HKD	71,491	0.43
GUMING HOLDINGS	15,200	HKD	52,927	0.31
HUNAN VALIN STEEL	47,300	CNY	34,722	0.21
JIANGSU HENGLI	4,500	CNY	62,548	0.37
HIGHPRESSURE OIL	158,000	HKD	216,640	1.29
PETROCHINA "H"	24,000	HKD	181,985	1.08
PING AN INSURANCE "H"	32,100	CNY	89,328	0.53
SANY HEAVY INDUSTRY	5,036	CNY	48,612	0.29
SUZHOU VEICHI ELECTRIC	9,100	HKD	561,771	3.34
TENCENT HOLDINGS	9,900	HKD	148,370	0.88
WUXI APPTec	15,000	CNY	105,072	0.62
ZHEJIANG DINGLI MACHINERY	32,000	HKD	140,241	0.83
ZIJIN MINING GROUP "H"			2,682,676	15.95
Hong Kong				
AIA GROUP	31,800	HKD	344,153	2.05
CHINA RESOURCES ENTERPRISES	25,000	HKD	81,758	0.49
			425,911	2.54
India				
APOLLO HOSPITALS ENTERPRISE	1,235	INR	96,601	0.57
BHARTI AIRTEL	10,767	INR	202,334	1.20
ETERNAL	27,251	INR	65,788	0.39
HDFC BANK	19,373	INR	149,420	0.89
ICICI BANK	1,576	INR	20,037	0.12
INFOSYS	6,023	INR	79,414	0.47
LARSEN & TOUBRO	3,919	INR	144,784	0.86
MAHINDRA & MAHINDRA	3,424	INR	106,663	0.63
PG ELECTROPLAST	9,130	INR	45,232	0.27
RELANCE INDUSTRIES	10,711	INR	151,763	0.90
VARUN BEVERAGES	27,454	INR	111,178	0.66
			1,173,214	6.96
Indonesia				
TELEKOMUNIKASI INDONESIA PERSERO "B"	315,300	IDR	56,772	0.34
			56,772	0.34
Malaysia				
SUNWAY HEALTHCARE HOLDINGS BHD	78,840	MYR	38,943	0.23
			38,943	0.23
Philippines				
BDO UNIBANK	37,873	PHP	70,322	0.42
			70,322	0.42
Singapore				
DBS GROUP	5,200	SGD	229,338	1.36
GRAB HOLDINGS	3,756	USD	13,428	0.08
UI BOUSTEAD REIT	168,500	SGD	105,137	0.63
			347,903	2.07
South Korea				
DOOSAN HEAVY INDUSTRIES	2,397	KRW	143,665	0.85
HANWHA AEROSPACE	253	KRW	206,311	1.23
KB FINANCIAL GROUP	2,390	KRW	221,422	1.32

Description	Quantity	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depository Receipts				
Taiwan				
SAMSUNG ELECTRONICS	7,253	KRW	791,762	4.71
SAMSUNG FIRE & MARINE INSURANCE	259	KRW	74,488	0.44
SK HYNIX	792	KRW	417,291	2.48
			1,854,939	11.03
Thailand				
ASE TECHNOLOGY HOLDING	22,000	TWD	226,056	1.34
ASIA VITAL COMPONENTS	2,000	TWD	124,492	0.74
KING VUAN ELECTRONICS	18,000	TWD	146,950	0.87
MEDIATEK	2,000	TWD	93,212	0.55
TAIWAN SEMICONDUCTOR MANUFACTURING	26,000	TWD	1,431,343	8.51
			2,022,053	12.01
United States				
MR DIY HOLDING THAILAND	234,400	THB	58,991	0.35
WHA	739,600	THB	94,188	0.56
			153,179	0.91
United States				
AVEPOINT	4,710	SGD	44,612	0.27
			44,612	0.27
Total Shares			8,870,524	52.73
Total Transferable Securities Admitted to an Official Stock Exchange Listing			8,985,881	53.42
Transferable Securities Traded on Another Regulated Market				
Shares				
Taiwan				
E INK HOLDINGS	23,000	TWD	98,201	0.58
			98,201	0.58
Total Shares			98,201	0.58
Total Transferable Securities Traded on Another Regulated Market			98,201	0.58
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	901,572	USD	901,572	5.36
			901,572	5.36
Luxembourg				
HGIF ASIA HIGH YIELD BOND "ZQ1"	521,656	USD	2,624,973	15.62
HGIF ASIAN CURRENCY BOND "ZD"	353,562	USD	2,581,713	15.35
HGIF GLOBAL EMERGING MARKETS BOND "ZQ"	3	USD	23	-
			5,206,709	30.97
Total Collective Investment Schemes			6,108,281	36.33
Other Transferable Securities				
Shares				
China				
ALUMINIUM CORPORATION OF CHINA "H"	24,000	HKD	34,438	0.20
			34,438	0.20
South Korea				
HYOSUNG HEAVY INDUSTRIES	77	KRW	123,469	0.73
LG ENERGY SOLUTION	108	KRW	27,817	0.17
			151,286	0.90
Taiwan				
DELTA ELECTRONICS INDUSTRIAL	5,000	TWD	215,827	1.28
			215,827	1.28
United States				
YUM CHINA HOLDING	1,550	HKD	76,193	0.45

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Managed Solutions - Asia Focused Growth (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity	Currency	Market value	% net assets
			76,193	0.45
Total Shares			477,744	2.83
Total Other Transferable Securities			477,744	2.83
Total Investments			15,670,107	93.16
Other Net Assets			1,149,874	6.84
Total Net Assets			16,819,981	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Managed Solutions - Asia Focused Income
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Depository Receipts				
China				
VIPSHOP HOLDINGS	172,715	USD	2,692,627	0.88
			2,692,627	0.88
India				
HDFC BANK	126,654	USD	3,061,860	1.01
			3,061,860	1.01
Total Depository Receipts			5,754,487	1.89
Shares				
Australia				
BHP BILLITON	159,152	AUD	5,492,671	1.81
FORTESCUE METALS GROUP	63,889	AUD	888,716	0.29
SANTOS	537,326	AUD	2,929,396	0.96
TELSTRA CORP	540,666	AUD	1,973,711	0.65
			11,284,494	3.71
China				
ALIBABA GROUP HOLDING	286,200	HKD	4,343,996	1.43
BAIDU	349,600	HKD	4,713,236	1.55
CONTEMPORARY AMPEREX TECHNOLOGY	35,700	CNY	2,076,345	0.68
PING AN INSURANCE "H"	604,500	HKD	4,583,750	1.51
SHENZOU INTERNATIONAL GROUP HOLDINGS	326,500	HKD	1,948,123	0.64
TINGYI	688,000	HKD	1,139,032	0.37
UNI-PRESIDENT CHINA HOLDINGS	1,029,000	HKD	1,032,911	0.34
			19,837,393	6.52
Hong Kong				
AIA GROUP	379,600	HKD	4,108,194	1.35
BUDWEISER BREWING	3,158,400	HKD	2,900,497	0.95
HK EXCHANGES & CLEARING	90,800	HKD	4,500,507	1.48
LI NING	692,500	HKD	1,890,194	0.62
			13,399,392	4.40
India				
DLF	242,696	INR	1,289,875	0.42
HCL TECHNOLOGIES	65,969	INR	933,107	0.31
HDFC ASSET MANAGEMENT	48,460	INR	1,132,400	0.37
INDIA GRID TRUST	1,263,653	INR	2,204,128	0.72
INFOSYS	63,469	INR	836,852	0.28
MINDSPACE BUSINESS PARKS	211,357	INR	1,000,889	0.33
POWER FINANCIAL (INE134E01011)	175,004	INR	700,210	0.23
RELIANCE NIPPON LIFE ASSET MANAGEMENT	206,816	INR	1,747,983	0.57
STATE BANK OF INDIA	142,639	INR	1,472,878	0.48
			11,318,322	3.71
Indonesia				
AKR CORPORINDO	16,752,500	IDR	1,384,993	0.46
BANK RAKYAT INDONESIA	13,645,600	IDR	2,673,797	0.88
TELEKOMUNIKASI INDONESIA	10,246,900	IDR	1,845,039	0.61
PERSERO "B"			5,903,829	1.95
Netherlands				
PROSUS	46,939	EUR	2,103,022	0.69
			2,103,022	0.69
Singapore				
DBS GROUP	89,270	SGD	3,937,110	1.29
GRAB HOLDINGS	294,174	USD	1,051,672	0.35
SINGAPORE TELECOMMUNICATIONS	1,353,900	SGD	5,184,099	1.70
UI BOUSTEAD REIT	670,200	SGD	418,177	0.14
			10,591,058	3.48
South Korea				
KB FINANCIAL GROUP	45,206	KRW	4,188,118	1.38
SAMSUNG ELECTRONICS	19,191	KRW	2,094,953	0.69

Description	Quantity/ Face Value	Currency	Market value	% net assets
SAMSUNG FIRE & MARINE INSURANCE	9,733	KRW	2,799,195	0.92
SAMSUNG LIFE INSURANCE	16,658	KRW	2,289,367	0.75
SK TELECOM	54,361	KRW	2,711,573	0.89
			14,083,206	4.63
Taiwan				
CHROMA ATE	44,000	TWD	2,016,265	0.66
HON HAI PRECISION INDUSTRIES	164,000	TWD	961,839	0.32
KING VUAN ELECTRONICS	479,000	TWD	3,910,510	1.29
MEDIATEK	64,000	TWD	2,982,796	0.98
QUANTA COMPUTER	228,000	TWD	1,986,175	0.65
TAIWAN SEMICONDUCTOR MANUFACTURING	342,000	TWD	18,827,650	6.19
WISTRON CORP	196,000	TWD	751,017	0.25
			31,436,252	10.34
United States				
COGNIZANT TECHNOLOGY SOLUTIONS	20,989	USD	1,276,761	0.42
			1,276,761	0.42
Total Shares			121,233,729	39.85
Bonds				
Australia				
MINERAL RESOURCES 7% 01/04/2031	404,000	USD	411,840	0.14
SANTOS FINANCE 4.125% 14/09/2027	500,000	USD	496,295	0.16
SANTOS FINANCE 5.75% 13/11/2035	215,000	USD	215,206	0.07
WOODSIDE FINANCE 5.10% 12/09/2034	600,000	USD	590,159	0.19
WOODSIDE FINANCE 5.4% 19/05/2030	950,000	USD	970,445	0.32
WOODSIDE FINANCE 5.7% 12/09/2054	282,000	USD	264,335	0.09
			2,948,280	0.97
Belgium				
KUAISHOU TECHNOLOGY 4.125% 22/01/2031	619,000	USD	610,093	0.20
KUAISHOU TECHNOLOGY 4.75% 22/01/2036	600,000	USD	579,170	0.19
			1,189,263	0.39
Bermuda				
LI FUNG 8.375% 05/02/2029	200,000	USD	200,906	0.07
			200,906	0.07
China				
ALIBABA GROUP HOLDING 2.7% 09/02/2041	400,000	USD	293,978	0.10
ALIBABA GROUP HOLDING 4% 06/12/2037	600,000	USD	544,581	0.18
ALIBABA GROUP HOLDING 4.2% 06/12/2047	800,000	USD	658,667	0.22
ALIBABA GROUP HOLDING 5.25% 26/05/2035	297,000	USD	305,028	0.10
ALIBABA GROUP HOLDING 5.625% 26-11-2054	550,000	USD	548,818	0.18
CHINA DEVELOPMENT BANK FINANCE 4.6% VRN 10/11/2035	458,000	USD	457,145	0.15
CHINA HONGQIAO GROUP 7.05% 10/01/2028	200,000	USD	205,594	0.07
CHINA RESOURCES LAND 4.125% 20/11/2028	441,000	USD	436,375	0.14
EHI CAR SERVICES 7% 21/09/2026	200,000	USD	127,095	0.04
GREENTOWN CHINA HOLDINGS 8.45% 24/02/2028	200,000	USD	201,631	0.07
INDUSTRIAL COMMERCIAL BANK OF CHINA 3.2% VRN PERP	2,740,000	USD	2,722,683	0.89
KAISA GROUP HOLDINGS 0% 31/12/2027	6,183	USD	12	-
KAISA GROUP HOLDINGS 0% 31/12/2030	12,397	USD	33	-
KAISA GROUP HOLDINGS 0% 31/12/2032	23,149	USD	25	-
LONGFOR GROUP HOLDINGS 3.95% 16/09/2029	400,000	USD	313,585	0.10
LONGFOR PROPERTIES 4.5% 16/01/2028	525,000	USD	467,787	0.15
MEITUAN 4.5% 02/04/2028	1,100,000	USD	1,099,053	0.36
MEITUAN 4.5% 05/05/2031	400,000	USD	389,334	0.13
MEITUAN 4.625% 02/10/2029	728,000	USD	724,617	0.24
MEITUAN 5.125% 05/11/2035	200,000	USD	193,005	0.06

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Managed Solutions - Asia Focused Income (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
MODERN LAND CHINA 9% 30/12/2026	268,124	USD	1,869	-	JOY TREASURE ASSETS HOLDINGS 4.3% 04/12/2028	600,000	USD	597,647	0.20
MODERN LAND CHINA 9% 30/12/2027	430,639	USD	3,198	-	JOY TREASURE ASSETS HOLDINGS 5.5% 01/02/2027	500,000	USD	503,107	0.17
SANDS CHINA 3.75% 08/08/2031	600,000	USD	541,502	0.18	JOY TREASURE ASSETS HOLDINGS 5.75% 06/06/2029	900,000	USD	930,585	0.31
SEAZEN GROUP 11.88% 26/06/2028	200,000	USD	192,110	0.06	LENOVO 3.421% 02/11/2030	400,000	USD	377,746	0.12
SF HOLDING INVESTMENT 2.875% 20/02/2030	600,000	USD	566,622	0.19	LINK FINANCE 2.75% 19/01/2032	300,000	USD	272,563	0.09
SHUI ON DEVELOPMENT HOLDING 9.75% 26/01/2029	200,000	USD	200,417	0.07	MELCO RESORTS FINANCE 5.375% 04/12/2029	300,000	USD	288,223	0.09
SUNAC CHINA HOLDINGS CV 0% 23/06/2028	145,173	USD	36,293	0.01	MELCO RESORTS FINANCE 5.75% 21/07/2028	200,000	USD	196,312	0.06
TENCENT HOLDINGS 3.68% 22/04/2041	600,000	USD	511,824	0.17	MELCO RESORTS FINANCE 6.5% 24/09/2033	200,000	USD	192,460	0.06
TENCENT HOLDINGS 3.925% 19/01/2038	720,000	USD	656,640	0.22	MELCO RESORTS FINANCE 7.625% 17/04/2032	350,000	USD	354,803	0.12
TENCENT HOLDINGS 3.94% 22/04/2061	200,000	USD	151,279	0.05	MTR COR 4.875% VRN PERP	1,042,000	USD	1,048,319	0.34
TENCENT MUSIC ENTERTAINMENT 2.00% 03/09/2030	1,000,000	USD	903,021	0.30	MTR CORP 5.625% VRN PERP	600,000	USD	619,419	0.20
WEST CHINA CEMENT 10.5% 11/11/2029	295,000	USD	265,288	0.09	NAN FUNG TREASURY 3.625% 27/08/2030	900,000	USD	847,949	0.28
WEST CHINA CEMENT 9.9% 04/12/2028	500,000	USD	452,095	0.15	NAN FUNG TREASURY 3.875% 3/10/2027	300,000	USD	296,289	0.10
WYNN MACAU 5.125% 15/12/2029	500,000	USD	478,748	0.16	NAN FUNG TREASURY 5% 05/09/2028	400,000	USD	400,800	0.13
WYNN MACAU 6.75% 15/02/2034	400,000	USD	390,405	0.13	NANYANG COMMERCIAL BANK 6% VRN 06/08/2034	950,000	USD	976,713	0.32
YUEXIU REIT MTN 6.5% 12/02/2029	500,000	USD	504,050	0.17	NWD FINANCE 5.25% VRN PERP	500,000	USD	398,147	0.13
			15,544,407	5.13	NWD FINANCE 6.15% VRN PERP	200,000	USD	168,461	0.06
Hong Kong					NWD MTN 4.125% 18/07/2029	500,000	USD	398,994	0.13
AIA GROUP 4.875% 11/03/2044	400,000	USD	376,441	0.12	NWD MTN 4.5% 19/05/2030	300,000	USD	234,408	0.08
AIA GROUP 5.1% VRN PERP	250,000	SGD	204,121	0.07	SHANGHAI COMMERCIAL BANK 6.375% VRN 28/02/2033	500,000	USD	510,748	0.17
AIA GROUP 5.4% 30/09/2054	200,000	USD	188,791	0.06	STUDIO CITY FINANCE 5% 15/01/2029	300,000	USD	282,083	0.09
BANK OF EAST ASIA 4.875% VRN 22/04/2032	800,000	USD	797,707	0.26	STUDIO CITY FINANCE 6.5% 15/01/2028	300,000	USD	297,142	0.10
BANK OF EAST ASIA 6.75% VRN 27/06/2034	500,000	USD	519,506	0.17	SWIRE PACIFIC MTN FINANCING 4.625% 28/08/2032	200,000	USD	201,597	0.07
CAS CAPITAL NO 2 6.25% VRN PERP	1,050,000	USD	1,034,685	0.34	SWIRE PROPERTIES MTN FINANCING 4.25% 13/01/2031	687,000	USD	682,564	0.22
CELESTIAL DYNASTY 6.375% 22/08/2028	200,000	USD	198,464	0.07	VANKE REAL ESTATE HONG KONG 3.5% 12/11/2029	200,000	USD	72,420	0.02
CFAMC III 2017 4.75% 27/04/2027	370,000	USD	370,296	0.12	VANKE REAL ESTATE HONG KONG 3.975% 09/11/2027	200,000	USD	76,067	0.02
CFAMC IV 4.5% 29/05/29	600,000	USD	596,594	0.20	WHARF REIC FINANCE 2.875% 07/05/2030	500,000	USD	468,759	0.15
CHARMING LIGHT INVESTMENTS 4.375% 21/12/2027	300,000	USD	299,750	0.10	XIAOMI BEST TIME INTERNATIONAL 2.875% 14/07/2031	700,000	USD	642,535	0.21
CHINA CINDA 2020 I MANAGEMENT 4.375% 13/11/2028	343,000	USD	342,449	0.11				30,166,118	9.91
CHINA CINDA 2020 I MANAGEMENT 5.75% 28/05/2029	1,000,000	USD	1,035,078	0.34	India				
CHINA CINDA FINANCE 4.4% 09/03/2027	500,000	USD	499,918	0.16	AXIS BANK 4.1% VRN PERP	200,000	USD	197,915	0.07
CHINA CINDA FINANCE 4.75% 08/02/2028	500,000	USD	502,902	0.17	CANARA BANK 4.896% 11/09/2029	369,000	USD	371,672	0.12
CHINA OVERSEA FINANCE 6.375% 29/10/2043	550,000	USD	575,061	0.19	EXPORTIMPORT BANK OF INDIA 5.75% 12/01/2056	206,000	USD	202,665	0.07
CHINA OVERSEAS FINANCE 2.75% 02/03/2030	500,000	USD	463,289	0.15	INDIABULLS HOUSING FINANCE 9.7% 03/07/2027	200,000	USD	204,213	0.07
CHINA OVERSEAS FINANCE 6.45% 11/06/2034	200,000	USD	214,933	0.07	MUTHOOT FINANCE 6.375% 02/03/2030	500,000	USD	493,971	0.16
CHINA OVERSEAS VIII 3.05% 27/11/2029	680,000	USD	640,144	0.21	POWER FINANCE 3.35% 16/05/2031	1,000,000	USD	933,604	0.31
CK HUTCHISON INTERNATIONAL 5.5% 26/04/2034	400,000	USD	413,154	0.14	REC 4.75% 27/09/2029	938,000	USD	937,706	0.31
CLP POWER HK FINANCE LTD 5.45% VRN	400,000	USD	412,723	0.14	REC 5.625% 11/04/2028	287,000	USD	291,688	0.10
CNAC HK FINBRIDGE 3% 22/09/2030	550,000	USD	516,050	0.17	RENEW POWER 5.875% 05/03/2027	180,000	USD	178,151	0.06
CNAC HK FINBRIDGE 5.125% 14/03/2028	700,000	USD	709,426	0.23	RENEW TREASURY IFSC 6.5 % 02/02/2031	400,000	USD	388,420	0.13
CS TREASURY MANAGEMENT SERVICES 9% STEP PERP	882,980	USD	885,276	0.29	SAMMAAN CAPITAL 7.5% 16/10/2030	200,000	USD	194,235	0.06
FAR EAST HORIZON 6.625% 16/04/2027	756,000	USD	762,287	0.25				4,394,240	1.46
FEC FINANCE 7.375% VRN PERP	400,000	USD	328,019	0.11	Indonesia				
FORTUNE STAR 5.05% 27/01/2027	200,000	USD	195,039	0.06	BANK BUKOPIN TBK PT 5.658% 30/10/2027	798,000	USD	801,293	0.26
FORTUNE STAR BVI 8.5% 19-05- 2028	210,000	USD	209,973	0.07	BANK NEGARA INDONESIA 4.3% VRN PERP	200,000	USD	193,877	0.06
FRANSHION BRILLIANT 4.25% 23/07/2029	200,000	USD	184,392	0.06	GARUDA INDONESIA PERSERO 6.5% 28/12/2031	200,000	USD	192,382	0.06
FWD GROUP HOLDINGS 5.252% 22/09/2030	843,000	USD	838,786	0.28	INDOFOOD CBP SUKSES MAKMUR 3.541% 27/04/2032	418,000	USD	381,810	0.13
FWD GROUP HOLDINGS 5.836% 22/09/2035	500,000	USD	493,673	0.16	INDOFOOD CBP SUKSES MAKMUR 4.745% 09/06/2051	700,000	USD	554,762	0.18
FWD GROUP HOLDINGS 7.635% 02/07/2031	400,000	USD	436,325	0.14	INDONESIA (GOVT) 6.25% 15/06/2036	500,000,000	IDR	28,109	0.01
GLP CHINA HOLDINGS 7.75% 30/04/2029	200,000	USD	160,895	0.05	INDONESIA (GOVT) 6.375% 15/04/2032	900,000,000	IDR	52,172	0.02
HKT CAPITAL 3% 18/01/2032	600,000	USD	550,118	0.18	INDONESIA (GOVT) 6.375% 15/08/2028	500,000,000	IDR	29,527	0.01
HONGKONG LAND FINANCE 2.25% 15/07/2031	600,000	USD	537,549	0.18	INDONESIA (GOVT) 6.5% 15/04/2036	1,400,000,000	IDR	80,417	0.03
HONGKONG LAND FINANCE 5.25% 14/07/2033	226,000	USD	232,137	0.08	INDONESIA (GOVT) 6.5% 15/07/2030	10,350,000,000	IDR	607,956	0.20
HPHT FINANCE 25.5% 21/02/2030	900,000	USD	904,798	0.30	INDONESIA (GOVT) 6.625% 15/02/2034	3,300,000,000	IDR	191,912	0.06
HUARONG FINANCE 4.25% 07/11/2027	200,000	USD	198,509	0.07					

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Managed Solutions - Asia Focused Income (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
INDONESIA (GOVT) 6.625% 15/05/2033	800,000,000	IDR	46,726	0.02
INDONESIA (GOVT) 6.75% 15/07/2035	1,800,000,000	IDR	105,306	0.03
INDONESIA (GOVT) 6.875% 15/04/2029	3,000,000,000	IDR	178,913	0.06
INDONESIA (GOVT) 7% 15/02/2033	1,350,000,000	IDR	80,257	0.03
INDONESIA (GOVT) 7% 15/09/2030	2,200,000,000	IDR	131,806	0.04
INDONESIA (GOVT) 7.125% 15/06/2043	2,500,000,000	IDR	149,875	0.05
INDONESIA (GOVT) 7.125% 15/08/2045	1,500,000,000	IDR	90,622	0.03
INDONESIA (GOVT) 7.5% 15/08/2032	450,000,000	IDR	27,462	0.01
INDONESIA (GOVT) 8.25% 15/05/2029	700,000,000	IDR	43,276	0.01
INDONESIA (GOVT) 8.25% 15/05/2036	1,000,000,000	IDR	64,500	0.02
INDONESIA (GOVT) 8.375% 15/03/2034	1,100,000,000	IDR	70,658	0.02
KAWASAN INDUSTRI JABABEKA TBK 7% 15/12/2027	400,000	USD	396,642	0.13
PAKUWON JATI 4.875% 29/04/2028	224,000	USD	217,298	0.07
PERTAMINA GEOTHERMAL ENERGY 5.15% 27/04/2028	200,000	USD	200,710	0.07
			4,918,268	1.61
Japan				
KIOXIA HOLDINGS CORP 6.25% 24/07/2030	200,000	USD	203,636	0.07
KIOXIA HOLDINGS CORP 6.625% 24/07/2033	500,000	USD	513,017	0.17
MEIJI YASUDA LIFE INSURANCE 5.8% VRN 11/09/2054	650,000	USD	641,170	0.21
MIZUHO FINANCIAL GROUP 2.564% 13/09/2031	1,200,000	USD	1,060,591	0.35
NIPPON LIFE INSURANCE 5.95% VRN 16/04/2054	600,000	USD	600,700	0.20
RAKUTEN GROUP 8.125% VRN PERP	200,000	USD	199,787	0.07
SUMITOMO MITSUI FINANCIAL 5.334% VRN 03/03/2041	527,000	USD	509,385	0.17
			3,728,286	1.24
Kazakhstan				
KAZMUNAYGAS NATIONAL 2.95% 30/10/2030	1,000,000	CNY	144,817	0.05
			144,817	0.05
Macau				
WYNN MACAU 5.625% 26/08/2028	300,000	USD	295,004	0.10
			295,004	0.10
Malaysia				
AFFIN BANK 5.112% 04/06/2030	595,000	USD	602,585	0.20
MALAYSIA (GOVT) 2.632% 15/04/2031	550,000	MYR	131,070	0.04
MALAYSIA (GOVT) 3.733% 15/06/2028	700,000	MYR	174,830	0.06
MALAYSIA (GOVT) 3.885% 15/08/2029	360,000	MYR	90,605	0.03
MALAYSIA (GOVT) 3.899% 16/11/2027	300,000	MYR	75,037	0.02
MALAYSIA (GOVT) 4.065% 15/06/2050	360,000	MYR	88,582	0.03
MALAYSIA (GOVT) 4.642% 07/11/2033	400,000	MYR	105,578	0.03
MALAYSIA (GOVT) 4.762% 07/04/2037	450,000	MYR	120,674	0.04
MALAYSIA (GOVT) 4.893% 08/06/2038	650,000	MYR	176,648	0.06
MALAYSIA (GOVT) 4.921% 06/07/2048	300,000	MYR	83,327	0.03
			1,648,936	0.54
Mauritius				
GREENKO POWER 4.3% 13/12/2028	400,000	USD	285,993	0.09
INDIA GREEN POWER HOLDINGS 4% 22/02/2027	250,000	USD	194,992	0.06
			480,985	0.15
Mongolia				
GOLOMT BANK 11% 20/05/27	350,000	USD	354,656	0.12
MONGOLIA (GOVT) 5.95% 09/03/2032	800,000	USD	788,351	0.26

Description	Quantity/ Face Value	Currency	Market value	% net assets
			1,143,007	0.38
Netherlands				
MINEJESA CAPITAL 4.625% 10/08/2030	400,000	USD	256,593	0.08
MINEJESA CAPITAL 5.625% 10/08/2037	900,000	USD	861,915	0.28
			1,118,508	0.36
Philippines				
BDO UNIBANK 4.375% 03/12/2030	682,000	USD	677,687	0.22
METROPOLITAN BANK 5.5% 06/03/2037	200,000	USD	203,899	0.07
MIGUEL GLOBAL POWER HOLDINGS 8.125% VRN PERP	200,000	USD	195,787	0.06
PETRON CORP 7.35% VRN PERP	200,000	USD	197,692	0.06
PHILIPPINE (GOVT) 2.875% 09/07/2030	7,200,000	PHP	102,336	0.03
PHILIPPINE (GOVT) 4.625% 09/09/2040	6,000,000	PHP	78,215	0.03
PHILIPPINE (GOVT) 4.875% 20/01/2032	2,250,000	PHP	33,601	0.01
PHILIPPINE (GOVT) 5.25% 18/05/2037	1,500,000	PHP	21,577	0.01
PHILIPPINE (GOVT) 6% 20/08/2030	11,365,000	PHP	183,286	0.06
PHILIPPINE (GOVT) 6.25% 20/04/2036	1,500,000	PHP	23,546	0.01
PHILIPPINE (GOVT) 6.25% 25/01/2034	1,350,000	PHP	21,527	0.01
PHILIPPINE (GOVT) 6.25% 28/02/2029	17,500,000	PHP	286,551	0.09
PHILIPPINE (GOVT) 6.375% 28/04/2035	14,130,000	PHP	225,444	0.07
PHILIPPINE (GOVT) 6.375% 30/01/2050	3,500,000	PHP	51,471	0.02
PHILIPPINE (GOVT) 6.5% 19/05/2029	2,000,000	PHP	32,946	0.01
PHILIPPINE (GOVT) 6.75% 15/09/2032	3,150,000	PHP	52,009	0.02
PHILIPPINE (GOVT) 6.875% 23/05/2044	7,000,000	PHP	114,251	0.04
PHILIPPINES (GOVT) 3.625% 21/03/2033	2,250,000	PHP	30,278	0.01
PHILIPPINES (GOVT) 6.125% 24/10/2037	4,000,000	PHP	61,730	0.02
PHILIPPINES (GOVT) 7.25% 23/06/2032	3,150,000	PHP	53,049	0.02
PHILIPPINES (GOVT) 8.125% 24/11/2042	2,700,000	PHP	49,277	0.02
SAN MIGUEL GLOBAL POWER HOLDINGS 8.75% VRN PERP	300,000	USD	297,687	0.10
SAN MIGUEL GLOBAL POWER HOLDINGS 8.95% VRN PERP	200,000	USD	199,097	0.07
			3,192,943	1.06
Saudi Arabia				
SNB FUNDING 6% VRN 24/06/2035	600,000	USD	595,371	0.20
			595,371	0.20
Singapore				
ABJA INVESTMENT 5.45% 24/01/2028	200,000	USD	201,437	0.07
ASCENDAS REAL ESTATE INVESTMENT 3.468% 19/04/2029	500,000	SGD	402,181	0.13
BOC AVIATION 4.25% 04/03/2031	900,000	USD	893,235	0.29
BOC AVIATION 4.375% 12/01/2033	1,000,000	USD	987,302	0.32
CHANGI AIRPORT GROUP SINGAPORE 1.88% 12/05/2031	500,000	SGD	381,756	0.13
FUBON LIFE SINGAPORE PTE 5.45% 10/12/2035	1,200,000	USD	1,182,442	0.39
GLP 4.5% VRN PERP	1,100,000	USD	555,432	0.18
GLP 4.6% VRN PERP	200,000	USD	94,965	0.03
GLP PTE 9.75% 20/05/2028	500,000	USD	411,506	0.14
GREAT EASTERN LIFE ASSURANCE 5.398% VRN PERP	400,000	USD	397,665	0.13
JOLIBEE WORLDWIDE PTE 5.332% 02/04/2030	200,000	USD	204,774	0.07
KEPPEL 2.9% VRN PERP	250,000	SGD	193,657	0.06
LENLEASE ASIA TREASURY 3.9% VRN PERP	250,000	SGD	190,479	0.06
LLPL CAPITAL 6.875% 04/02/2039	650,000	USD	443,222	0.15
MEDCO CYPRESS TREE PTE 8.625% 19/05/2030	450,000	USD	463,087	0.15
NANSHAN LIFE 5.875% VRN 17/03/2041	1,256,000	USD	1,218,776	0.40
OVERSEASCHINESE BANKING CORP 4.55% VRN 08/09/2035	1,317,000	USD	1,301,849	0.43
PSA TREASURY 2.88% 27/04/2027	250,000	SGD	196,508	0.06
SEMBICORP FINANCIAL SERVICES 3.55% 02/01/2046	250,000	SGD	193,592	0.06
SINGAPORE (GOVT) 1.875% 01/03/2050	93,000	SGD	66,026	0.02

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Managed Solutions - Asia Focused Income (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
SINGAPORE (GOVT) 1.875% 01/10/2051	285,000	SGD	201,348	0.07
SINGAPORE (GOVT) 2.25% 01/07/2040	45,000	SGD	34,518	0.01
SINGAPORE (GOVT) 2.25% 01/08/2036	45,000	SGD	34,808	0.01
SINGAPORE (GOVT) 2.375% 01/07/2039	279,000	SGD	216,954	0.07
SINGAPORE (GOVT) 2.75% 01/03/2035	90,000	SGD	72,660	0.02
SINGAPORE (GOVT) 2.75% 01/03/2046	105,000	SGD	86,548	0.03
SINGAPORE (GOVT) 3% 01/08/2072	295,000	SGD	259,082	0.09
SINGAPORE (GOVT) 3.25% 01/06/2054	355,000	SGD	320,451	0.11
SINGAPORE (GOVT) 3.375% 01/05/2034	295,000	SGD	248,316	0.08
			11,454,576	3.76

South Korea

GS CALTEX CORP 4.25% 28/10/2030	276,000	USD	271,533	0.09
HYUNDAI CARD5.75% 24/04/2029	480,000	USD	495,155	0.16
KOREA (GOVT) 3.25% 10/03/2054	80,000,000	KRW	47,438	0.02
KOREA (GOVT) 1.125% 10/09/2039	50,000,000	KRW	23,384	0.01
KOREA (GOVT) 1.375% 10/06/2030	150,000,000	KRW	89,010	0.03
KOREA (GOVT) 1.375% 10/12/2029	200,000,000	KRW	120,212	0.04
KOREA (GOVT) 1.5% 10/03/2050	180,000,000	KRW	74,875	0.02
KOREA (GOVT) 1.5% 10/12/2030	350,000,000	KRW	206,124	0.07
KOREA (GOVT) 1.875% 10/06/2029	110,000,000	KRW	68,111	0.02
KOREA (GOVT) 1.875% 10/09/2041	90,000,000	KRW	45,035	0.01
KOREA (GOVT) 2% 10/03/2046	100,000,000	KRW	48,037	0.02
KOREA (GOVT) 2% 10/03/2049	190,000,000	KRW	89,356	0.03
KOREA (GOVT) 2% 10/06/2031	100,000,000	KRW	59,832	0.02
KOREA (GOVT) 2.125% 10/03/2047	90,000,000	KRW	43,984	0.01
KOREA (GOVT) 2.125% 10/06/2027	350,000,000	KRW	225,691	0.07
KOREA (GOVT) 2.25% 10/06/2028	200,000,000	KRW	127,202	0.04
KOREA (GOVT) 2.25% 10/09/2027	250,000,000	KRW	161,147	0.05
KOREA (GOVT) 2.375% 10/09/2038	135,000,000	KRW	75,079	0.02
KOREA (GOVT) 2.375% 10/12/2028	100,000,000	KRW	63,363	0.02
KOREA (GOVT) 2.5% 10/03/2052	135,000,000	KRW	68,481	0.02
KOREA (GOVT) 2.625% 10/03/2048	135,000,000	KRW	72,253	0.02
KOREA (GOVT) 2.625% 10/06/2035	135,000,000	KRW	79,618	0.03
KOREA (GOVT) 2.625% 10/09/2035	155,000,000	KRW	91,135	0.03
KOREA (GOVT) 2.75% 10/09/2054	250,000,000	KRW	134,184	0.04
KOREA (GOVT) 3% 10/09/2029	45,000,000	KRW	28,744	0.01
KOREA (GOVT) 3.25% 10/03/2029	135,000,000	KRW	87,417	0.03
KOREA (GOVT) 3.25% 10/09/2042	135,000,000	KRW	81,421	0.03
KOREA (GOVT) 3.25% 10/12/2035	135,000,000	KRW	83,790	0.03
KOREA (GOVT) 3.375% 10/06/2032	90,000,000	KRW	57,382	0.02
KOREA (GOVT) 3.5% 10/06/2034	110,000,000	KRW	69,901	0.02
KOREA (GOVT) 3.5% 10/09/2028	220,000,000	KRW	143,535	0.05
KOREA (GOVT) 3.875% 10/09/2043	100,000,000	KRW	65,281	0.02
KOREA (GOVT) 4.125% 10/12/2033	180,000,000	KRW	119,530	0.04
KOREA HOUSING FINANCE CORP 3.875% 15/01/2031	950,000	USD	933,293	0.31
KOREA NATIONAL OIL CORP 4.75% 31/03/2030	277,000	USD	280,275	0.09
KOREA TREASURY BOND 3% 10/12/2034	315,000,000	KRW	192,634	0.06
KOREAN AIR LINES CO 4% 30/09/2030	200,000	USD	196,626	0.06
KTG CORP 5% 02/05/2028	200,000	USD	202,346	0.07
LG ELECTRONICS 5.625% 24/04/2027	500,000	USD	505,870	0.17
LG ENERGY SOLUTION 5% 02/04/2029	278,000	USD	278,974	0.09
LG ENERGY SOLUTION 5.25% 02/04/2031	257,000	USD	256,268	0.08
LG ENERGY SOLUTION 5.375% 02/04/2030	366,000	USD	369,355	0.12
LG ENERGY SOLUTION 5.375% 02/07/2027	513,000	USD	517,220	0.17
LG ENERGY SOLUTION 5.875% 02/04/2036	293,000	USD	290,711	0.10
POSCO 5% 16/01/2036	404,000	USD	393,450	0.13
SHINHAN BANK 5.75% 15/04/2034	1,250,000	USD	1,293,221	0.43
SHINHAN CARD 5.5% 12/03/2029	200,000	USD	205,061	0.07
SHINHAN FINANCIAL GROUP 4.5% 30/07/2030	1,350,000	USD	1,345,305	0.44
SK HYNIX 5.5% 16/01/2027	368,000	USD	371,223	0.12
SK HYNIX 5.5% 16/01/2029	1,066,000	USD	1,095,134	0.36
SK HYNIX 6.5% 17/01/2033	350,000	USD	380,611	0.13
TONGYANG LIFE INSURANCE CO 6.25% VRN 07/05/2035	700,000	USD	720,371	0.24

Description	Quantity/ Face Value	Currency	Market value	% net assets
			13,345,188	4.38

Sri Lanka

SRI LANKA (GOVT) 3.35% 15/03/2033 STEP	600,000	USD	501,497	0.16
SRI LANKA (GOVT) 3.6% 15/05/2036 STEP	400,000	USD	354,993	0.12
			856,490	0.28

Thailand

ADVANCED INFO SERVICE 4.26% 04/03/2031	335,000	USD	328,560	0.11
ADVANCED INFO SERVICE 4.894 % 04/03/2036	200,000	USD	195,158	0.06
BANGKOK BANK 3.466% VRN 23/09/2036	700,000	USD	630,676	0.21
BANGKOK BANK 3.733% VRN 25/09/2034	400,000	USD	378,529	0.12
GC TREASURY CENTER CO 6.5% VRN PERP	250,000	USD	242,974	0.08
GC TREASURY CENTER CO 7.125% VRN PERP	200,000	USD	194,734	0.06
MUANGTHAI CAPITAL 7.55% 21/07/2030	500,000	USD	496,206	0.16
THAILAND (GOVT) 1.585% 17/12/2035	1,000,000	THB	28,736	0.01
THAILAND (GOVT) 1.6% 17/06/2035	4,000,000	THB	115,653	0.04
THAILAND (GOVT) 1.60% 17/12/2029	6,000,000	THB	181,809	0.06
THAILAND (GOVT) 2% 17/06/2042	5,000,000	THB	132,278	0.04
THAILAND (GOVT) 2% 17/12/2031	7,000,000	THB	214,891	0.07
THAILAND (GOVT) 3.65% 20/06/2031	6,000,000	THB	199,331	0.07
THAILAND (GOVT) 3.775% 25/06/2032	3,100,000	THB	104,359	0.03
THAI OIL TREASURY CENTER CO 6.1% VRN PERP	250,000	USD	241,331	0.08
			3,685,225	1.20

United Kingdom

BIOCON BIOLOGICS GLOBAL 6.87% 09/10/2029	400,000	USD	394,892	0.13
EUROPEAN BANK FOR RECONSTRUCTIO 6.875% 30/07/2031	20,000,000	INR	201,868	0.07
EUROPEAN BANK FOR RECONSTRUCTION 6.75% 14/03/2031	40,000,000	INR	404,006	0.13
PRUDENTIAL 2.95% VRN 03/11/2033	1,000,000	USD	954,608	0.31
STANDARD CHARTERED 2.608% VRN 12/01/2028	200,000	USD	197,018	0.06
STANDARD CHARTERED 2.678% VRN 29/06/2032	1,100,000	USD	979,772	0.32
STANDARD CHARTERED 3.265% VRN 18/02/2036	1,045,000	USD	950,566	0.31
STANDARD CHARTERED 3.603% VRN 12/01/2033	1,900,000	USD	1,724,147	0.57
STANDARD CHARTERED 4.75% VRN PERP	550,000	USD	502,181	0.17
STANDARD CHARTERED 4.866% VRN 15/03/2033	800,000	USD	797,295	0.26
STANDARD CHARTERED 5.243% VRN 13/01/2037	500,000	USD	484,200	0.16
STANDARD CHARTERED 6.301% VRN 09/01/2029	452,000	USD	464,267	0.15
STANDARD CHARTERED 7% VRN PERP	700,000	USD	686,432	0.23
STANDARD CHARTERED 7.018% 08/02/2030	800,000	USD	848,928	0.28
STANDARD CHARTERED PLC 7.625% VRN PERP	600,000	USD	613,636	0.20
VEDANTA RESOURCES FINANCE 10.875% 17/09/2029	700,000	USD	733,544	0.24
VEDANTA RESOURCES FINANCE II 9.125% 15/10/2032	400,000	USD	402,520	0.13
VEDANTA RESOURCES FINANCE II PL 10.25% 03/06/2028	200,000	USD	204,426	0.07
VEDANTA RESOURCES FINANCE II PL 11.25% 03/12/2031	200,000	USD	213,093	0.07
VEDANTA RESOURCES FINANCE II PL 9.475% 24/07/2030	242,000	USD	245,711	0.08
VEDANTA RESOURCES FINANCE II PLC 9.85% 24/04/2033	575,000	USD	590,959	0.19
			12,594,069	4.13

United States

AMAZONCOM 5.8% 13/03/2056	500,000	USD	498,386	0.16
HYUNDAI CAPITAL AMERICA 4.75% 26/09/2031	100,000	USD	99,211	0.03
LAS VEGAS SANDS CORP 5.625% 15/06/2028	400,000	USD	405,352	0.13

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Managed Solutions - Asia Focused Income (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
MOMENTIVE PERFORMANCE MATERIALS 4.125% 22/10/2028	550,000	USD	546,282	0.18
SALESFORCE 4.9% 15/09/2031	950,000	USD	947,538	0.31
SK BATTERY AMERICA 4.25% 22/01/2029	625,000	USD	622,361	0.20
			3,119,130	1.01
Venezuela				
CORP ANDINA DE FOMENTO 7.65% 05/03/2031	25,000,000	INR	255,840	0.08
			255,840	0.08
Total Bonds			117,019,857	38.46
Preferred Shares				
South Korea				
SAMSUNG ELECTRONICS	122,657	KRW	9,129,303	3.00
			9,129,303	3.00
Total Preferred Shares			9,129,303	3.00
Total Transferable Securities Admitted to an Official Stock Exchange Listing			253,137,376	83.20
Transferable Securities Traded on Another Regulated Market				
Bonds				
Australia				
CIMIC FINANCE 7% 25/03/2034	530,000	USD	563,977	0.19
NICKEL INDUSTRIES 9% 30/09/2030	875,000	USD	874,695	0.29
WESTPAC BANKING CORP 5% VRN PERP	1,100,000	USD	1,095,371	0.36
			2,534,043	0.84
China				
ALIBABA GROUP HOLDING 4.5% 28/11/2034	600,000	USD	586,892	0.19
ENN ENERGY HOLDINGS 4.625% 17/05/2027	263,000	USD	262,944	0.09
KAISA GROUP HOLDINGS 0% 31/12/2026	4,959	USD	17	-
KAISA GROUP HOLDINGS 0% 31/12/2028	9,918	USD	15	-
KAISA GROUP HOLDINGS 0% 31/12/2029	9,918	USD	12	-
KAISA GROUP HOLDINGS 0% 31/12/2031	12,397	USD	14	-
MEITUAN DIANPING 3.05% 28/10/2030	400,000	USD	369,003	0.12
TENCENT HOLDINGS 3.24% 03/06/2050	500,000	USD	349,214	0.11
			1,568,111	0.51
Hong Kong				
AIA GROUP 5.375% 05/04/2034	200,000	USD	204,367	0.07
CK HUTCHISON INTERNATIONAL 3.125% 15/04/2041	700,000	USD	532,305	0.17
ELECT GLOBAL INVESTMENTS 7.2% VRN PERP	932,000	USD	967,485	0.32
MTR CORP LTD 5.25% 01/04/2055	400,000	USD	398,641	0.13
			2,102,798	0.69
India				
CONTINUUM GREEN ENERGY 7.5% 28/06/2033	250,000	USD	232,831	0.08
HDFC BANK 5.196% 15/02/2027	200,000	USD	200,959	0.07
IRB INFRASTRUCTURE DEVELOPERS 7.11% 11/03/2032	200,000	USD	200,756	0.07
JSW HYDRO ENERGY 4.125% 18/05/2031	265,000	USD	168,660	0.06
MANAPPURAM FINANCE 7.375% 12/05/2028	200,000	USD	201,188	0.07
MUTHOOT FINANCE 5.75 % 04/08/2030	200,000	USD	192,259	0.06
MUTHOOT FINANCE 6.375% 23/04/2029	400,000	USD	398,230	0.13
MUTHOOT FINANCE 7.125% 14/02/2028	200,000	USD	201,396	0.07
PIRAMAL CAPITAL HOUSING FINANCE 7.8% 29/01/2028	200,000	USD	201,610	0.07
RELIAANCE INDUSTRIES 3.625% 12/01/2052	600,000	USD	423,839	0.14
RELIAANCE INDUSTRIES 3.667% 30/11/2027	600,000	USD	591,898	0.19
SAMMAAN CAPITAL 8.95% 28/08/2028	400,000	USD	405,440	0.13
SHRIRAM FINANCE 6.15% 03/04/2028	200,000	USD	201,331	0.07

Description	Quantity/ Face Value	Currency	Market value	% net assets
SHRIRAM FINANCE 6.625% 22/04/2027	436,000	USD	439,982	0.14
TATA CAPITAL 5.389% 21-07-2028	286,000	USD	289,193	0.10
VARANASI AURANGABAD NH2	200,000	USD	204,792	0.07
TOLLWAY P 5.9% 28/02/2034			4,554,364	1.52
Indonesia				
FREEMPORT INDONESIA 5.315% 14/04/2032	700,000	USD	697,344	0.23
FREEMPORT INDONESIA 6.2% 14/04/2052	550,000	USD	533,920	0.18
			1,231,264	0.41
Macau				
MGM CHINA HOLDINGS 7.125% 26/06/2031	550,000	USD	563,033	0.19
SANDS CHINA 5.4% 08/08/2028	800,000	USD	805,576	0.26
			1,368,609	0.45
Malaysia				
GOHL CAPITAL 4.25% 24/01/2027	1,050,000	USD	1,040,589	0.34
MALAYSIA (GOVT) 3.336% 15/05/2030	540,000	MYR	133,263	0.04
MALAYSIA (GOVT) 3.519% 20/04/2028	720,000	MYR	179,027	0.06
MALAYSIA (GOVT) 3.582% 15/07/2032	500,000	MYR	124,067	0.04
MALAYSIA (GOVT) 3.757% 22/05/2040	450,000	MYR	109,089	0.04
MALAYSIA (GOVT) 3.828% 05/07/2034	630,000	MYR	157,790	0.05
MALAYSIA (GOVT) 3.844% 15/04/2033	100,000	MYR	25,155	0.01
MALAYSIA (GOVT) 3.917% 15/07/2055	225,000	MYR	53,904	0.02
MALAYSIA (GOVT) 4.054% 18/04/2039	720,000	MYR	180,315	0.06
MALAYSIA (GOVT) 4.127% 15/04/2032	135,000	MYR	34,485	0.01
MALAYSIA (GOVT) 4.18% 16/05/2044	270,000	MYR	68,393	0.02
MALAYSIA (GOVT) 4.457% 31/03/2053	750,000	MYR	195,767	0.06
MALAYSIA (GOVT) 4.498% 15/04/2030	700,000	MYR	180,443	0.06
MALAYSIA (GOVT) 4.504% 30/04/2029	490,000	MYR	125,387	0.04
MALAYSIA (GOVT) 4.736% 15/03/2046	320,000	MYR	86,724	0.03
PETRONAS CAPITAL 4.5% 18/03/2045	200,000	USD	174,035	0.06
			2,868,433	0.94
Mauritius				
GREENKO WIND PROJECTS MAURITIUS 7.25% 27/09/2028	400,000	USD	391,112	0.13
INDIA CLEAN ENERGY HOLDINGS 4.5% 18/04/2027	200,000	USD	193,798	0.06
			584,910	0.19
Mongolia				
MONGOLIAN MINING CORP 8.44% 03/04/2030	775,000	USD	771,785	0.25
TSETSENS MINING AND ENERGY 11.375% 05/02/2031	459,000	USD	462,469	0.15
			1,234,254	0.40
Philippines				
PHILIPPINE (GOVT) 6.25% 22/03/2028	4,000,000	PHP	66,228	0.02
PHILIPPINE (GOVT) 6.75% 24/01/2039	3,000,000	PHP	48,760	0.02
PHILIPPINE (GOVT) 7.625% 29/09/2036	800,000	PHP	13,887	-
PHILIPPINES (GOVT) 8% 19/07/2031	11,250,000	PHP	195,856	0.06
			324,731	0.10
South Korea				
HANWHA LIFE INSURANCE 3.379% VRN 04/02/2032	600,000	USD	592,291	0.19
KOREA (GOVT) 2.75% 10/09/2045	570,000,000	KRW	315,684	0.10
KOREA NATIONAL OIL CORP 4.5% 30/03/2029	407,000	USD	408,448	0.13
LG ENERGY SOLUTION 5.875% 02/04/2035	500,000	USD	500,077	0.16
WOORI BANK 6.375% VRN PERP	1,600,000	USD	1,653,736	0.54

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Managed Solutions - Asia Focused Income (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			3,470,236	1.12
Thailand				
BANGKOK BANK 6.056% VRN 25/03/2040	200,000	USD	200,938	0.07
			200,938	0.07
United Kingdom				
STANDARD CHARTERED 4.3% VRN PERP	500,000	USD	472,766	0.16
STANDARD CHARTERED 7.875% VRN PERP	629,000	USD	652,477	0.21
			1,125,243	0.37
United States				
HYUNDAI CAPITAL AMERICA 6.5% 16/01/2029	295,000	USD	308,337	0.10
LAS VEGAS SANDS 6.2% 15/08/2034	400,000	USD	410,164	0.13
			718,501	0.23
Total Bonds			23,886,435	7.84
Total Transferable Securities Traded on Another Regulated Market			23,886,435	7.84
Collective Investment Schemes				
Ireland				
HSBC GLOBAL LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND "Y"	3,561,096	USD	3,561,096	1.17
			3,561,096	1.17
Luxembourg				
HGIF GLOBAL EMERGING MARKETS LOCAL DEBT "ZD"	242,811	USD	1,874,256	0.62
			1,874,256	0.62
Total Collective Investment Schemes			5,435,352	1.79
Other Transferable Securities				
Shares				
India				
HERO MOTOCORP	27,899	INR	1,489,241	0.49
			1,489,241	0.49
Total Shares			1,489,241	0.49
Bonds				
China				
CHINA OVERSEAS FINANCE 5.35% 15/11/2042	700,000	USD	656,636	0.22
MODERN LAND CHINA 2% 28/12/2024*	209,205	USD	157	-
REDCO PROPERTIES GROUP 9.9% 17/02/2024*	200,000	USD	-	-
SANDS CHINA 4.375% 18/06/2030	700,000	USD	676,732	0.22
TENCENT HOLDINGS 2.88% 22/04/2031	500,000	USD	468,767	0.15
TENCENT HOLDINGS 3.84% 22/04/2051	450,000	USD	347,951	0.11
			2,150,243	0.70
Hong Kong				
CHAMPION MTN 2.95% 15/06/2030	400,000	USD	346,425	0.11
CHINA CINDA MANAGEMENT 3% 20/01/2031	500,000	USD	465,614	0.15
CHINA CINDA MANAGEMENT 3.125% 18/03/2030	600,000	USD	569,055	0.19
CHINA OVERSEAS FINANCE 3.125% 02/03/2035	600,000	USD	507,911	0.17
CMB INTERNATIONAL LEASING 2.875% 04/02/2031	1,000,000	USD	933,303	0.31
LI AND FUNG 5.25% PERP	200,000	USD	108,206	0.04
			2,930,514	0.97
India				
JSW STEEL 5.05% 05/04/2032	300,000	USD	287,684	0.09
			287,684	0.09
Indonesia				
FREEPORT INDONESIA 4.763% 14/04/2027	300,000	USD	299,339	0.10

Description	Quantity/ Face Value	Currency	Market value	% net assets
INDOFOOD CBP SUKSES MAKMUR 3.398% 09/06/2031	600,000	USD	552,210	0.18
			851,549	0.28
Philippines				
GLOBE TELECOM 3% 23/07/2035	200,000	USD	167,846	0.06
			167,846	0.06
Singapore				
SINGAPORE (GOVT) 3% 01/04/2029	225,000	SGD	180,653	0.06
SINGAPORE MANAGEMENT UNIVERSITY 2.027% 28/07/2032	250,000	SGD	189,190	0.06
			369,843	0.12
Thailand				
GC TREASURY CENTER 2.98% 18/03/2031	400,000	USD	353,412	0.12
KASIKORN BANK 4% VRN PERP	400,000	USD	394,235	0.13
THAILAND (GOVT) 3.35% 17/06/2033	5,000,000	THB	165,332	0.05
THAILAND (GOVT) 2.8% 17/06/2034	4,000,000	THB	127,749	0.04
THAILAND (GOVT) 2.98% 17/06/2045	3,000,000	THB	88,630	0.03
THAILAND (GOVT) 3.39% 17/06/2037	3,000,000	THB	99,741	0.03
THAILAND (GOVT) 4% 17/06/2055	8,700,000	THB	297,997	0.10
THAILAND (GOVT) 4% 17/06/2072	2,600,000	THB	91,054	0.03
THAI OIL TREASURY CENTER 2.5% 18/06/2030	400,000	USD	361,533	0.12
			1,979,683	0.65
United States				
FLOURISH CENTURY 6.6% 04/02/2022*	400,000	USD	-	-
			-	-
Total Bonds			8,737,362	2.87
Total Other Transferable Securities			10,226,603	3.36
Total Investments			292,685,766	96.19
Other Net Assets			11,596,738	3.81
Total Net Assets			304,282,504	100.00

*FLOURISH CENTURY 6.6% 04/02/2022 matured as at 04 February 2022, is defaulted. Pricing Committee and Management Company have agreed and instructed to write down the security to zero.
*MODERN LAND CHINA 2% 28/12/2024 matured as at 28 December 2024, is defaulted. Pricing Committee and Management Company have agreed and instructed to fair value the security at USD 0.075.
*REDCO PROPERTIES GROUP 9.9% 17/02/2024 matured as at 17 February 2024, is defaulted. Pricing Committee and Management Company have agreed and instructed to write down the security to zero.

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Multi-Asset Style Factors

Statement of investments as at 31 March 2026

(Expressed in EUR)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
AUSTRALIA (GOVT) 2.75% 21/11/2027	1,000	AUD	577	-
			<u>577</u>	<u>-</u>
Total Bonds			<u>577</u>	<u>-</u>
Commercial Paper				
Spain				
BANCO SANTANDER 0% 02/04/2026	8,000,000	EUR	7,999,271	0.89
BANCO SANTANDER 0% 21/11/2025 - 07/05/2026	14,000,000	EUR	13,970,307	1.56
			<u>21,969,578</u>	<u>2.45</u>
Total Commercial Paper			<u>21,969,578</u>	<u>2.45</u>
Total Transferable Securities Admitted to an Official Stock Exchange Listing			<u>21,970,155</u>	<u>2.45</u>
Transferable Securities Traded on Another Regulated Market				
Certificate Of Deposit				
Belgium				
KBC BANK 0% 01/04/2026	10,000,000	EUR	9,999,453	1.12
KBC BANK 0% 01/07/2026	7,000,000	EUR	6,960,079	0.78
			<u>16,959,532</u>	<u>1.90</u>
Canada				
BANK OF NOVA SCOTIA 0% 26/02/2027	1,000,000	EUR	1,000,000	0.11
			<u>1,000,000</u>	<u>0.11</u>
Japan				
MITSUBISHI UFJ TRU 0% 02/04/2026	14,000,000	EUR	13,998,750	1.56
MITSUBISHI UFJ TRU 0% 18/05/2026	3,000,000	EUR	2,991,882	0.33
MITSUBISHI UFJ TRUST 0% 07/04/2026	4,000,000	EUR	3,998,301	0.45
MITSUBISHI UFJ TRUST 0% 12/05/2026	10,000,000	EUR	9,975,853	1.11
MIZUHO BANK 0% 04/05/2026	10,000,000	EUR	9,980,268	1.11
MIZUHO BANK 0% 05/05/2026	16,000,000	EUR	15,968,368	1.78
MIZUHO BANK 0% 09/06/26	15,000,000	EUR	14,938,925	1.67
MUFG BANK 0% 14/04/2026	15,000,000	EUR	14,987,750	1.67
MUFG BANK 0% 23/06/2026	7,000,000	EUR	6,962,649	0.78
SUMITOMO MITSUI 0% 26/05/2026	10,000,000	EUR	9,968,518	1.11
SUMITOMO MITSUI BANK 0% 03/07/2026	10,000,000	EUR	9,941,340	1.11
SUMITOMO TRUST 0% 08/05/26	3,000,000	EUR	2,993,536	0.33
SUMITOMO TRUST 0% 20/04/2026	8,000,000	EUR	7,991,100	0.89
SUMITOMO TRUST 0% 30/04/2026	10,000,000	EUR	9,982,369	1.12
			<u>134,679,609</u>	<u>15.02</u>
Total Certificate Of Deposit			<u>152,639,141</u>	<u>17.03</u>
Commercial Paper				
Denmark				
JYSKE BANK A S 0% 03/07/2026	6,000,000	EUR	5,965,866	0.67
			<u>5,965,866</u>	<u>0.67</u>
France				
AGENCE CENTRALE 0% 07/05/2026	12,000,000	EUR	11,974,051	1.34
AGENCE CENTRALE 0% 26/05/2026	7,000,000	EUR	6,978,203	0.78
AGENCE CENTRALE 0% 28/04/2026	25,000,000	EUR	24,958,997	2.79
AGENCE CENTRALE ORG 0% 27/04/2026	27,000,000	EUR	26,957,765	3.01
AGENCE CENTRALE ORGANISM 0% 22/04/26	14,000,000	EUR	13,982,391	1.56
AXA BANQUE 0% 13/04/2026	12,000,000	EUR	11,991,312	1.34
AXA BANQUE 0% 25/06/2026	5,000,000	EUR	4,974,812	0.56
BANQUE FEDERATIVE 0% CP 03/02/2026 - 03/06/2026	29,000,000	EUR	28,891,795	3.24
CREDIT AGRICOLE 0% 13/07/2026	26,500,000	EUR	26,500,583	2.96
CREDIT AGRICOLE 0% 22/06/2026	16,000,000	EUR	15,918,254	1.78
LMA 0% 02/04/2026	20,000,000	EUR	19,998,264	2.23
MATCHPOINT FINANCE PUBLIC 0% 02/04/26	5,000,000	EUR	4,999,566	0.56

Description	Quantity/ Face Value	Currency	Market value	% net assets
Germany				
MATCHPOINT FINANCE PUBLIC 0% 07/04/26	5,000,000	EUR	4,998,698	0.56
NATIXIS 0% 08/07/2026	16,000,000	EUR	15,999,952	1.79
NATIXIS BLEICHROEDER 0% 06/05/2026	20,000,000	EUR	20,000,000	2.23
SATELLITE 0% 15/05/2026	1,000,000	EUR	997,208	0.11
UNEDIC 0% 07/04/2026	6,000,000	EUR	5,997,605	0.67
UNEDIC 0% 08/04/2026	14,000,000	EUR	13,995,090	1.56
UNEDIC 0% 11/05/2026	13,000,000	EUR	12,969,364	1.45
UNEDIC 0% 12/06/2026	6,000,000	EUR	5,973,316	0.67
			<u>279,057,226</u>	<u>31.19</u>
Germany				
DEUTSCHE BORSE 0% 17/04/2026	11,000,000	EUR	10,989,602	1.23
			<u>10,989,602</u>	<u>1.23</u>
Japan				
SUMITOMO MITSUI 0% 3/07/2026	13,000,000	EUR	12,914,772	1.44
			<u>12,914,772</u>	<u>1.44</u>
Luxembourg				
ALBION CAPITAL CORP 0% 27/04/2026	7,000,000	EUR	6,989,363	0.78
EUROPEAN INVESTMENT BANK 0% 08/04/2026	17,000,000	EUR	16,992,670	1.90
			<u>23,982,033</u>	<u>2.68</u>
Netherlands				
ING BANK 0% 01/09/2026	11,000,000	EUR	11,000,187	1.23
ING BANK 0% 02/07/2026	16,000,000	EUR	15,907,456	1.78
			<u>26,907,643</u>	<u>3.01</u>
United Kingdom				
LLOYDS BANK 0% 23/06/26	500,000	EUR	497,447	0.06
			<u>497,447</u>	<u>0.06</u>
Total Commercial Paper			<u>360,314,589</u>	<u>40.28</u>
Total Transferable Securities Traded on Another Regulated Market			<u>512,953,730</u>	<u>57.31</u>
Collective Investment Schemes				
France				
HSBC INVESTMENTS HSBC MONEY FUND	675	EUR	1,017,701	0.11
HSBC MONETAIRE "Z"	42,523	EUR	46,076,439	5.16
			<u>47,094,140</u>	<u>5.27</u>
Total Collective Investment Schemes			<u>47,094,140</u>	<u>5.27</u>
Other Transferable Securities				
Commercial Paper				
France				
LMA 0% 09/04/2026	20,000,000	EUR	19,992,186	2.23
MATCHPOINT FINANCE PUBLIC 0% 09/04/26	5,000,000	EUR	4,998,047	0.56
			<u>24,990,233</u>	<u>2.79</u>
Germany				
CLEARSTREAM BANK 0% 09/04/2026	26,000,000	EUR	25,989,842	2.90
			<u>25,989,842</u>	<u>2.90</u>
Total Commercial Paper			<u>50,980,075</u>	<u>5.69</u>
Total Other Transferable Securities			<u>50,980,075</u>	<u>5.69</u>
Money Market Instruments				
Treasury bills				
Belgium				
BELGIUM (GOVT) 0% 11/06/2026	26,000,000	EUR	25,894,678	2.89
BELGIUM (GOVT) 0% 13/08/2026	16,000,000	EUR	15,867,224	1.77
BELGIUM (GOVT) 0% 14/05/2026	20,000,000	EUR	19,952,608	2.23
EUROPEAN UNION BILL 0% 08/05/2026	5,000,000	EUR	4,990,017	0.56
EUROPEAN UNION BILL 0% 10/04/2026	15,000,000	EUR	14,993,353	1.67

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Multi-Asset Style Factors (continued)

Statement of investments as at 31 March 2026

(Expressed in EUR)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			81,697,880	9.12
France				
FRANCE (GOVT) 0% 13/05/2026	13,000,000	EUR	12,970,191	1.45
FRANCE (GOVT) 0% 20/05/2026	16,000,000	EUR	15,956,104	1.78
FRANCE (GOVT) 0% 27/05/2026	2,000,000	EUR	1,993,622	0.22
			30,919,917	3.45
Total Treasury bills			112,617,797	12.57
Total Money Market Instruments			112,617,797	12.57
Total Investments			745,615,897	83.29
Other Net Assets			149,584,739	16.71
Total Net Assets			895,200,636	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

Multi-Strategy Target Return
Statement of investments as at 31 March 2026
(Expressed in EUR)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Bonds				
Australia				
AUSTRALIA (GOVT) 2.75% 21/11/2027	3,000,000	AUD	1,730,266	1.27
			1,730,266	1.27
Canada				
CANADIAN (GOVT) 2.5% 01/11/2027	2,500,000	CAD	1,548,023	1.14
			1,548,023	1.14
Germany				
GERMANY (GOVT) 0.1% 15/04/2033	4,645,000	EUR	5,510,346	4.04
			5,510,346	4.04
United Kingdom				
UK (GOVT) 0.75% 22/03/2034	2,530,000	GBP	4,902,986	3.60
			4,902,986	3.60
United States				
US (GOVT) 1.875% 15/07/2034	7,469,000	USD	6,755,408	4.96
			6,755,408	4.96
Total Bonds			20,447,029	15.01
Total Transferable Securities Admitted to an Official Stock Exchange Listing			20,447,029	15.01
Collective Investment Schemes				
Luxembourg				
HGIF EUR CREDIT BOND "ZC"	265,468	EUR	3,162,523	2.32
HGIF EURO HIGH YIELD BOND "ZC"	31,013	EUR	1,984,429	1.46
HGIF GLOBAL CORPORATE BOND "ZCHEUR"	69,356	EUR	753,485	0.55
HGIF GLOBAL EMERGING MARKETS ESG LOCAL DEBT "ZC"	706,274	USD	7,125,877	5.23
			13,026,314	9.56
United Kingdom				
GOLD BULLION SECURITIES	23,884	USD	8,764,445	6.43
			8,764,445	6.43
Total Collective Investment Schemes			21,790,759	15.99
Other Transferable Securities				
Bonds				
United Kingdom				
UK (GOVT) 4.25% 07/12/2027	5,000,000	GBP	5,713,821	4.19
			5,713,821	4.19
Total Bonds			5,713,821	4.19
Total Other Transferable Securities			5,713,821	4.19
Money Market Instruments				
Treasury bills				
France				
FRANCE (GOVT) 0% 02/12/2026	27,117,000	EUR	26,663,208	19.55
FRANCE (GOVT) 0% 20/05/2026	21,918,000	EUR	21,857,868	16.04
FRANCE (GOVT) 0% 27/01/2027	14,254,000	EUR	13,953,178	10.24
			62,474,254	45.83
Total Treasury bills			62,474,254	45.83
Total Money Market Instruments			62,474,254	45.83
Total Investments			110,425,863	81.02
Other Net Assets			25,869,433	18.98
Total Net Assets			136,295,296	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

US Income Focused

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
Investments				
Transferable Securities Admitted to an Official Stock Exchange Listing				
Shares				
Ireland				
ACCENTURE CORP	4,458	USD	878,538	0.22
ALLEGION	1,829	USD	261,199	0.07
MEDTRONIC	8,117	USD	690,189	0.18
			1,829,926	0.47
United States				
ABBOTT LABORATORIES	3,231	USD	326,250	0.08
ABBVIE	621	USD	134,136	0.03
ADOBE SYSTEMS	1,370	USD	329,649	0.08
ADVANCED MICRO DEVICES	6,662	USD	1,327,137	0.34
ALEXANDRIA REAL ESTATE REIT	5,237	USD	243,468	0.06
ALLSTATE	155	USD	31,787	0.01
ALPHABET	9,886	USD	2,769,167	0.70
ALPHABET "A"	10,021	USD	2,814,097	0.72
ALTRIA GROUP	13,591	USD	901,219	0.23
AMAZON.COM	17,519	USD	3,589,992	0.92
AMERICAN ASSETS REIT	1,595	USD	29,236	0.01
AMERICAN HEALTHCARE	5,399	USD	254,401	0.06
AMERICAN HOMES 4 RENT "A"	10,427	USD	289,975	0.07
AMERICOLD REALTY TRUST REIT	8,837	USD	99,902	0.03
AMGEN	2,392	USD	832,033	0.21
AO SMITH	8,647	USD	557,559	0.14
APA	22,155	USD	969,946	0.25
APPLE	32,915	USD	8,139,879	2.08
APPLE HOSPITALITY REIT	6,871	USD	78,329	0.02
APPLIED MATERIALS	1,180	USD	389,801	0.10
APPROVIN	1,941	USD	749,207	0.19
AT&T	29,160	USD	834,268	0.21
AUTOMATIC DATA PROCESSING	3,906	USD	793,680	0.20
AVALONBAY COMMUNITIES	4,340	USD	696,483	0.18
AVERY DENNISON	936	USD	157,997	0.04
BANK OF AMERICA	905	USD	43,042	0.01
BERKSHIRE HATHAWAY "B"	2,436	USD	1,156,954	0.29
BEST BUY	9,909	USD	634,176	0.16
BRIXMOR PROPERTY GROUP	9,291	USD	266,930	0.07
BROADCOM	11,911	USD	3,581,756	0.92
BROADRIDGE FINANCIAL SOLUTIONS	1,337	USD	216,942	0.06
BROADSTONE NET LEASE	5,730	USD	105,317	0.03
BXP	4,834	USD	250,595	0.06
CAMDEN PROPERTY REIT	3,229	USD	314,472	0.08
CARETRUST REIT	6,791	USD	246,038	0.06
CATERPILLAR	76	USD	52,287	0.01
CDW	1,587	USD	187,774	0.05
CENCORA	1,917	USD	594,117	0.15
CENTERSPACE	486	USD	27,911	0.01
CHEVRON	7,231	USD	1,539,046	0.39
CHICAGO MERCANTILE EXCHANGE	2,830	USD	841,444	0.21
CIGNA	2,802	USD	729,052	0.19
CISCO SYSTEMS	16,990	USD	1,304,322	0.33
CITIZENS FINANCIAL GROUP	5,787	USD	339,871	0.09
COCA-COLA (US1912161007)	242	USD	18,290	-
COGNIZANT TECHNOLOGY SOLUTIONS	2,057	USD	125,127	0.03
COLGATE-PALMOLIVE	9,099	USD	760,494	0.19
COMCAST	28,497	USD	810,597	0.21
CONAGRA FOODS	36,332	USD	562,056	0.14
CONOCOPHILLIPS	4,691	USD	632,863	0.16
COSTCO WHOLESALE	195	USD	193,354	0.05
COUSINS PROPERTIES	5,018	USD	112,002	0.03
CUBESMART	6,881	USD	247,166	0.06
CURLINE PROPERTIES	2,987	USD	76,915	0.02
CVS CAREMARK	11,257	USD	795,757	0.20
DEVON ENERGY	7,975	USD	413,145	0.10
DIGITAL REALTY TRUST REIT	10,500	USD	1,871,730	0.48
DOMINO'S PIZZA	924	USD	325,266	0.08
DOUGLAS EMMETT	4,721	USD	43,669	0.01
DUKE ENERGY	4,655	USD	605,150	0.15
EASTERLY GOVERNMENT PROPERTIES	1,302	USD	27,889	0.01
EASTGROUP PROPERTIES REIT	1,620	USD	297,221	0.08
EDISON INTERNATIONAL	9,813	USD	705,260	0.18
ELEVANCE HEALTH USD0.01	185	USD	53,487	0.01
ELI LILLY	1,014	USD	922,740	0.23
EMCOR GROUP	673	USD	489,197	0.12

Description	Quantity/ Face Value	Currency	Market value	% net assets
EQUINIX REIT	2,983	USD	2,877,670	0.73
EQUITY LIFESTYLE PROPERTIES REIT	5,878	USD	367,845	0.09
EQUITY RESIDENTIAL	11,559	USD	678,860	0.17
ESSENTIAL PROPERTIES REALTY REIT	6,044	USD	185,309	0.05
ESSEX PROPERTY REIT	1,950	USD	467,747	0.12
EVEREST RE GROUP	1,798	USD	581,204	0.15
EXTRA SPACE STORAGE	6,433	USD	826,126	0.21
EXXON MOBIL	13,192	USD	2,298,970	0.58
FASTENAL	16,031	USD	726,525	0.18
FEDERAL REALTY INVESTMENT TRUST	2,596	USD	272,502	0.07
FEDEX	584	USD	201,465	0.05
FIFTH THIRD	8,833	USD	397,662	0.10
FORD MOTOR	60,119	USD	682,651	0.17
FORTINET	7,611	USD	609,946	0.15
FOUR CORNERS PROPERTY TRUST REIT	3,249	USD	76,709	0.02
GAMING AND LEISURE PROPERTIES	8,271	USD	363,262	0.09
GENERAL DYNAMICS	2,345	USD	798,684	0.20
GENERAL ELECTRIC	398	USD	110,970	0.03
GENERAL MILLS	15,343	USD	565,466	0.14
GETTY REALTY REIT	1,658	USD	52,724	0.01
GLOBAL NET LEASE	6,081	USD	56,462	0.01
GRAINGER W W	661	USD	710,159	0.18
HEALTHCARE REALTY TRUST	10,039	USD	169,258	0.04
HEALTHPEAK	21,111	USD	348,965	0.09
HOME DEPOT	3,904	USD	1,264,896	0.32
HONEYWELL INTERNATIONAL	4,006	USD	890,774	0.23
HOST MARRIOTT	42,476	USD	804,495	0.20
HP	36,670	USD	687,929	0.17
ILLINOIS TOOL WORKS	2,829	USD	721,254	0.18
INDEPENDENCE REALTY TRUST REIT	7,268	USD	106,404	0.03
INNOVATIVE INDUSTRIAL PROPER REIT	808	USD	39,519	0.01
INTERNATIONAL BUSINESS MACHINES	1,864	USD	442,924	0.11
INVENTRUST PROPERTIES	2,394	USD	72,730	0.02
INVITATION HOMES REIT	18,655	USD	459,659	0.12
IRON MOUNTAIN INCORPORATED REIT	8,938	USD	896,213	0.23
JABIL CIRCUIT	1,747	USD	447,092	0.11
JBG SMITH PROPERTIES REIT	1,701	USD	24,971	0.01
JOHNSON & JOHNSON	7,797	USD	1,897,244	0.48
JP MORGAN CHASE & CO	3,524	USD	1,017,026	0.26
KENNEDY WILSON HOLDINGS	3,711	USD	40,283	0.01
KIMBERLY-CLARK	7,386	USD	700,341	0.18
KIMCO REALTY	20,443	USD	457,719	0.12
KITE REALTY GROUP REIT	6,587	USD	161,184	0.04
KLA TENCOR	611	USD	863,496	0.22
KRAFT HEINZ	30,188	USD	672,287	0.17
LAM RESEARCH CORP USD0.0010	5,592	USD	1,148,653	0.29
LENNOX INTERNATIONAL	228	USD	103,405	0.03
LINEAGE	2,131	USD	67,574	0.02
LTC PROPERTIES REIT	1,447	USD	53,742	0.01
LXP INDUSTRIAL TRUST	1,789	USD	81,650	0.02
LYONDELL BASELL INDUSTRIES	11,261	USD	941,814	0.24
MACERICH	7,801	USD	145,489	0.04
MASCO	506	USD	29,824	0.01
MASTERCARD	2,257	USD	1,109,316	0.28
MEDICAL PROPERTIES TRUST	15,103	USD	69,776	0.02
MERCK & CO	10,686	USD	1,277,191	0.32
META PLATFORMS	3,448	USD	1,903,572	0.48
METLIFE	8,568	USD	587,508	0.15
MICRON TECHNOLOGY	650	USD	209,632	0.05
MICROSOFT	13,759	USD	5,000,570	1.28
MIDAMERICA APARTMENT	3,560	USD	434,000	0.11
NATIONAL HEALTH INVESTORS	1,420	USD	115,148	0.03
NATIONAL RETAIL PROPERTIES	5,763	USD	241,585	0.06
NATIONAL STORAGE AFFILIATES TRUST REIT	2,138	USD	79,170	0.02
NETAPP	6,684	USD	668,868	0.17
NETFLIX	4,744	USD	447,691	0.11
NETSTREIT	2,580	USD	49,226	0.01
NEWMONT MINING	1,784	USD	188,854	0.05
NEXPOINT RESIDENTIAL TRUST	622	USD	15,376	-
NEXTERA ENERGY	10,808	USD	988,716	0.25
NORTHERN TRUST	4,565	USD	624,857	0.16
NRG ENERGY	4,787	USD	679,754	0.17
NVIDIA	51,951	USD	8,833,747	2.25
OMEGA HEALTHCARE INVESTORS	9,026	USD	396,151	0.10
OMNICOM	8,503	USD	633,474	0.16

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

US Income Focused (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
ONEOK	9,864	USD	916,809	0.23
OTIS WORLDWIDE	8,094	USD	613,282	0.16
PACCAR	6,748	USD	767,518	0.20
PALANTIR TECHNOLOGIES	8,492	USD	1,202,722	0.31
PAYCHEX	7,364	USD	682,790	0.17
PAYPAL HOLDINGS	2,367	USD	105,876	0.03
PFIZER	5,174	USD	144,303	0.04
PHILLIPS EDISON & CO	3,798	USD	141,589	0.04
PRINCIPAL FINANCIAL GROUP	7,252	USD	643,688	0.16
PROCTER AND GAMBLE	927	USD	132,000	0.03
PROGRESSIVE	1,295	USD	255,633	0.06
PROLOGIS	28,309	USD	3,693,757	0.95
PRUDENTIAL FINANCIAL	7,469	USD	711,870	0.18
PUBLIC STORAGE	4,820	USD	1,280,770	0.33
QUALCOMM	6,141	USD	775,547	0.20
RAYMOND JAMES FINANCIAL	4,346	USD	616,306	0.16
REALTY INCOME	27,945	USD	1,703,527	0.43
REGENCY CENTERS	5,526	USD	414,892	0.11
REGIONS FINANCIAL	24,364	USD	624,084	0.16
REXFORD INDUSTRIAL REALTY	7,065	USD	227,493	0.06
RLJ LODGING TRUST	3,802	USD	27,964	0.01
ROBINHOOD MARKETS	9,050	USD	594,404	0.15
ROLLINS	11,339	USD	600,854	0.15
ROSS STORES	1,601	USD	341,125	0.09
RYMAN HOSPITALITY PROPERTIES	1,870	USD	169,441	0.04
SABRA HEALTHCARE REIT	7,545	USD	145,543	0.04
SAFEHOLD	1,607	USD	21,566	0.01
SILA REALTY TRUST	1,707	USD	40,097	0.01
SIMON PROPERTY GROUP	13,102	USD	2,408,541	0.61
SKYWORKS SOLUTIONS	11,206	USD	586,746	0.15
SL GREEN REALTY	2,159	USD	77,206	0.02
SNAP-ON	1,946	USD	697,524	0.18
SOUTHERN COMFORT	2,571	USD	245,479	0.06
STAG INDUSTRIAL REIT	5,737	USD	204,524	0.05
STARBUCKS	9,152	USD	801,990	0.20
SUN COMMUNITIES REIT	3,747	USD	467,326	0.12
SYNCHRONY FINANCIAL	9,509	USD	631,207	0.16
T ROWE PRICE GROUP	3,531	USD	316,166	0.08
TANGER FACTORY OUTLET CENTRE	3,433	USD	116,070	0.03
TAPESTRY	4,670	USD	647,215	0.16
TARGET	6,490	USD	772,699	0.20
TERRENO REALTY REIT	3,111	USD	189,273	0.05
TESLA	4,316	USD	1,565,953	0.40
TEXAS INSTRUMENTS	1,769	USD	333,580	0.08
TJX	6,431	USD	1,013,011	0.26
TRANSIGM GROUP	492	USD	555,994	0.14
UMH PROPERTIES	2,463	USD	35,319	0.01
UNITED PARCEL SERVICES	7,716	USD	740,967	0.19
UNITEDHEALTH GP	2,188	USD	581,942	0.15
URBAN EDGE PROPERTIES REIT	3,802	USD	75,888	0.02
US BANCORP	14,312	USD	730,628	0.19
VENTAS	14,306	USD	1,166,225	0.30
VERIZON COMMUNICATIONS	22,862	USD	1,139,213	0.29
VICI PROPERTIES REIT	58,394	USD	1,586,565	0.40
VISA	2,754	USD	819,026	0.21
VORNADO REALTY TRUST	5,318	USD	136,992	0.03
WALMART	3,774	USD	464,013	0.12
WEC ENERGY GROUP	6,370	USD	729,556	0.19
WP CAREY REIT	6,631	USD	449,781	0.11
XENIA HOTELS AND RESORTS REIT	2,915	USD	42,646	0.01
YUM BRANDS	4,594	USD	704,766	0.18
ZOETIS	2,139	USD	247,910	0.06
Total Shares			142,960,324	36.33
			144,790,250	36.80
Bonds				
Canada				
TELUS CORP 7% VRN 15/10/2055	311,000	USD	315,867	0.08
			315,867	0.08
Colombia				
GRUPO NUTRESA 8% 12/05/2030	214,000	USD	225,446	0.06
			225,446	0.06
France				
ALTICE FRANCE 9.5% 01/11/2029	348,387	USD	352,063	0.09
FORVIA 8% 15/06/2030	250,000	USD	258,014	0.07

Description	Quantity/ Face Value	Currency	Market value	% net assets
ILIAD HOLDING 7% 15/04/2032	200,000	USD	200,496	0.05
ILIAD HOLDING 7% 15/10/2028	315,000	USD	317,256	0.08
			1,127,829	0.29
Germany				
DEUTSCHE BANK NEW YORK NY 5.373% VRN 10/01/2029	739,000	USD	747,704	0.19
IHO VERWALTUNGS 8% 15-11-2032	395,000	USD	406,238	0.10
			1,153,942	0.29
Ireland				
AERCAP IRELAND CAPITAL DAC 5.375% 15/12/2031	267,000	USD	271,167	0.07
AVOLON HOLDINGS FUNDING 4.95% 15/01/2028	238,000	USD	239,035	0.06
			510,202	0.13
Japan				
KIOXIA HOLDINGS CORP 6.625% 24/07/2033	300,000	USD	307,810	0.08
NISSAN MOTOR CO 7.5% 17/07/2030	498,000	USD	501,366	0.13
RAKUTEN GROUP 11.25% 15/02/2027	400,000	USD	414,468	0.11
			1,223,644	0.32
Luxembourg				
ALBION FINANCING 7% 21/05/2030	271,000	USD	276,266	0.07
ARDAGH GROUP 9.5% 01/12/2030	306,000	USD	318,985	0.08
ARDAGH METAL PACKAGING FINANCE USA 4% 01/09/2029	281,000	USD	257,045	0.07
CONTOURGLOBAL POWER HOLDINGS 6.75% 28-02-2030	241,000	USD	244,425	0.06
FRONERI LUX FINCO 6% 01/08/2032	300,000	USD	293,153	0.07
			1,389,874	0.35
Mexico				
ORBIA ADVANCE CORP SAB DE CV 6.8% 13/05/2030	400,000	USD	390,040	0.10
			390,040	0.10
Netherlands				
ING GROEP 7 % VRN PERP	288,000	USD	288,223	0.07
TRIVIUM PACKAGING FINANCE 12.25% 15/01/2031	499,000	USD	537,529	0.14
VZ SECURED FINANCING 7.5% 15/01/2033	230,000	USD	217,246	0.06
			1,042,998	0.27
Panama				
CARNIVAL CORP 5.125% 01/05/2029	114,000	USD	112,852	0.03
CARNIVAL CORP 5.75% 01/08/2032	250,000	USD	248,674	0.06
			361,526	0.09
Spain				
CAIXABANK 4.634% VRN 03/07/2029	840,000	USD	840,944	0.21
			840,944	0.21
Switzerland				
UBS GROUP 9.25% VRN PERP	486,000	USD	548,339	0.14
			548,339	0.14
United Kingdom				
ANGLO AMERICAN CAPITAL 5 % 21/03/2033	622,000	USD	613,117	0.16
BARCLAYS 4.47% VRN 11/11/2029	522,000	USD	519,042	0.13
BARCLAYS 4.837% VRN 10/09/2028	292,000	USD	293,028	0.07
BARCLAYS 5.086% VRN 25/02/2029	285,000	USD	287,376	0.07
BARCLAYS 5.69% VRN 12/03/2030	250,000	USD	256,762	0.07
BARCLAYS 7.625% VRN PERP	200,000	USD	202,096	0.05
HOWDEN UK REFINANCE 8.125% 15/02/2032	200,000	USD	186,356	0.05
INEOS FINANCE 6.75% 15/05/2028	200,000	USD	193,692	0.05
NATIONWIDE BUILDING SOCIETY 4.351% 30/09/2030	497,000	USD	489,961	0.12
ROYAL BANK OF SCOTLAND GROUP 3.073% VRN 22/05/2028	200,000	USD	196,831	0.05

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

US Income Focused (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
SANTANDER UK GROUP HOLDINGS 2.469% VRN 11/01/2028	345,000	USD	339,330	0.09
SANTANDER UK GROUP HOLDINGS 4.32% VRN 22/09/2029	251,000	USD	248,559	0.06
STANDARD CHARTERED 5.005% VRN 15/10/2030	603,000	USD	607,682	0.15
			4,433,832	1.12

United States

ABBVIE 4.25% 21/11/2049	330,000	USD	266,844	0.07
ALLY FINANCIAL 5.737% VRN 15/05/2029	338,000	USD	343,173	0.09
ALPHABET 5.65% 15/02/2056	231,000	USD	229,831	0.06
AMERICAN TOWER CORP 5% 31/01/2030	261,000	USD	264,187	0.07
ARSENAL AIC PARENT 8% 01/10/2030	153,000	USD	159,442	0.04
BATH BODY WORKS 7.5% 15/06/2029	316,000	USD	319,765	0.08
BAXTER INTERNATIONAL 4.45% 15/02/2029	45,000	USD	44,415	0.01
BLACKSTONE PRIVATE CREDIT FUND 5.35% 12/03/2031	353,000	USD	335,826	0.09
BRANDYWINE OPERATING PARTNER 7.8% 15/03/2028 STEP	235,000	USD	238,454	0.06
BRIXMOR OPERATING PARTNERSHIP 5.2% 01-04-2032	960,000	USD	966,264	0.25
BROADCOM 4.6% 15/07/2030	424,000	USD	426,202	0.11
BROADCOM 5.05% 15/04/2030	701,000	USD	715,190	0.18
BROWN BROWN 4.7% 23/06/2028	226,000	USD	226,697	0.06
BROWN BROWN 4.9% 23/06/2030	321,000	USD	320,888	0.08
CAPITAL ONE FINANCIAL CORP 4.493% VRN 11/09/2031	330,000	USD	323,417	0.08
CAPITAL ONE FINANCIAL CORP 4.722% VRN 30/01/2032	344,000	USD	338,768	0.09
CBS CORP 7.875% 30/07/2030	206,000	USD	214,284	0.05
CELANESE US HOLDINGS 7% 15/02/2031	109,000	USD	111,744	0.03
CELANESE US HOLDINGS 7.375% 15/02/2034	302,000	USD	309,213	0.08
CVS HEALTH CORP 7% VRN 10/03/2055	271,000	USD	277,730	0.07
ECHOSTAR CORP 10.75% 30/11/2029	543,000	USD	587,205	0.15
FMC CORP 5.65% 18/05/2033	145,000	USD	127,839	0.03
FORD MOTOR CREDIT 6.798% 07/11/2028	200,000	USD	206,990	0.05
FORD MOTOR CREDIT 5.125% 05/11/2026	438,000	USD	438,788	0.11
FORD MOTOR CREDIT 5.42% 09/04/2031	292,000	USD	286,419	0.07
FORD MOTOR CREDIT CO 4.97% 06/04/2029	200,000	USD	197,529	0.05
GENERAL MOTORS FINANCIAL 5.8% 07/01/2029	755,000	USD	776,854	0.20
GLOBAL PAYMENTS 4.55% 15/03/2028	132,000	USD	131,418	0.03
HCA 5.25% 01/03/2030	451,000	USD	459,839	0.12
HCA 6.1% 01/04/2064	115,000	USD	110,784	0.03
HCA INC 4.6% 15/11/2032	201,000	USD	195,396	0.05
JPMORGAN CHASE & CO 5.193 % VRN 05/02/20237	1,143,000	USD	1,120,722	0.28
KILROY REALTY 5.875% 15/10/2035	500,000	USD	482,506	0.12
LAS VEGAS SANDS CORP 5.625% 15/06/2028	319,000	USD	323,268	0.08
LSEG US FIN CORP 5.25% 23/03/2036	200,000	USD	198,138	0.05
NRG ENERGY 6% 15/01/2036	159,000	USD	157,260	0.04
ONEMAIN FINANCE 7.875% 15/03/2030	31,000	USD	31,882	0.01
ONEMAIN FINANCE CORP 6.75% 15/09/2033	116,000	USD	111,239	0.03
ONEMAIN FINANCE CORP 7.125% 15/09/2032	549,000	USD	538,696	0.14
ORACLE CORP 4.55% 04/02/2029	402,000	USD	396,598	0.10
ORACLE CORP 4.95% 04/02/2031	760,000	USD	742,710	0.19
PNC FINANCIAL SERVICES GROUP 5.423% VRN 25/01/2041	313,000	USD	305,963	0.08
SYNCHRONY FINANCIAL 4.947% VRN 25/02/2032	201,000	USD	195,030	0.05
SYNCHRONY FINANCIAL 5.019% VRN 29/07/2029	148,000	USD	147,831	0.04
TMOBILE 5.05% 15/07/2033	180,000	USD	180,953	0.05
TMOBILE 5.5% 15/01/2055	105,000	USD	96,298	0.02
UNITED AIRLINES HOLDINGS 4.875% 01/03/2029	180,000	USD	175,996	0.04
US (GOVT) 3.5% 31/01/2028	1,185,000	USD	1,178,381	0.30
US (GOVT) 4.75% 15/05/2055	3,024,000	USD	2,944,148	0.75
VIACOM 4.375% 15/03/2043	373,000	USD	222,460	0.06
VIACOM 6.875% 30/04/2036	250,000	USD	218,038	0.06
WARNERMEDIA HOLDINGS 5.05% 15/03/2042	645,000	USD	426,578	0.11

Description	Quantity/ Face Value	Currency	Market value	% net assets
XCEL ENERGY 5.75% VRN 03/12/2056	421,000	USD	410,006	0.10
			20,556,096	5.24
Total Bonds			34,120,579	8.69

Asset Backed Securities

United States

FNMA 2.00% TBA 13/04/2056	1,260,000	USD	1,012,226	0.26
FNMA 2.00% TBA 16/04/2041	790,000	USD	725,938	0.18
FNMA 2.50% TBA 13/04/2056	1,230,000	USD	1,034,153	0.26
GNMA 2.50% TBA 21/04/2056	660,000	USD	566,820	0.14
			3,339,137	0.84
Total Asset Backed Securities			3,339,137	0.84

Total Transferable Securities Admitted to an Official Stock Exchange Listing			182,249,966	46.33
Transferable Securities Traded on Another Regulated Market				

Shares

United States

PARK HOTELS & RESORTS REIT	5,553	USD	57,474	0.01
			57,474	0.01
Total Shares			57,474	0.01

Bonds

Australia

FMG RESOURCES 6.125% 15/04/2032	167,000	USD	170,445	0.04
MINERAL RESOURCES LTD 7% 01/04/2031	162,000	USD	165,144	0.04
			335,589	0.08

Belgium

KBC GROUP 4.454% VRN 23/09/2031	538,000	USD	529,526	0.13
			529,526	0.13

Bermuda

VIKING CRUISES 5.875% 15/10/2033	123,000	USD	121,335	0.03
WEATHERFORD INTERNATIONAL 6.75% 15/10/2033	145,000	USD	147,709	0.04
			269,044	0.07

Canada

1011778 BC ULC NEW RED FINANCE 4% 15/10/2030	160,000	USD	150,122	0.04
1261229 BC 10% 15/04/2032	457,000	USD	465,758	0.12
BAUSCH LOMB ESCROW CORP 8.375% 01/10/2028	523,000	USD	539,860	0.14
BOMBARDIER 7% 01/06/2032	241,000	USD	249,906	0.06
BOMBARDIER 7.25% 01/07/2031	230,000	USD	241,102	0.06
CAPSTONE COPPER CORP 6.75% 31-03-2033	384,000	USD	382,381	0.10
CLARIOS GLOBAL CLARIOS US FIN 6.75% 15/02/2030	206,000	USD	210,362	0.05
FIRST QUANTUM MINERALS 6.375 % 15/02/2036	286,000	USD	274,068	0.07
FIRST QUANTUM MINERALS 7.25% 15/02/2034	295,000	USD	299,517	0.08
NOVA CHEMICALS 9% 15/02/2030	160,000	USD	169,064	0.04
			2,982,140	0.76

Denmark

GENMAB ASGENMAB FINANCE 6.25% 15/12/2032	200,000	USD	204,379	0.05
			204,379	0.05

Egypt

CYPRUM CORP CYPRUM HOLDINGS 6.125% 15/04/2031	289,000	USD	284,297	0.07
			284,297	0.07

France

BNP PARIBAS 5.906% VRN 19/11/2035	668,000	USD	677,040	0.17
CREDIT AGRICOLE 3.25% 14/01/2030	315,000	USD	295,740	0.08
CREDIT AGRICOLE 4.631% VRN 11/09/2028	298,000	USD	298,180	0.08

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

US Income Focused (continued)
Statement of investments as at 31 March 2026
(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
CREDIT AGRICOLE 5.23% VRN 09/01/2029	684,000	USD	691,431	0.18	AIRCATTLE LTD AIRCATTLE IRELAND 5.25% 15/03/2030	330,000	USD	332,795	0.08
SOCIETE GENERALE 4.45% VRN 12/04/2030	463,000	USD	458,259	0.12	ALBERTSONS COS 5.75% 31/03/2034	355,000	USD	346,102	0.09
SOCIETE GENERALE 5.25% 19/02/2027	597,000	USD	600,830	0.15	ALBERTSONS COS FEWAY 6.25% 15-03-2033	352,000	USD	353,825	0.09
			3,021,480	0.78	ALLIANT HOLDINGS INTERMEDIATE 7% 15/01/2031	541,000	USD	542,875	0.14
Germany					ALLIED UNIVERSAL HOLDCO 7.875% 15/02/2031	460,000	USD	473,218	0.12
DEUTSCHE BANK 3.742% VRN 07/01/2033	485,000	USD	441,175	0.11	AMMENTUM ESCROW 7.25% 01/08/2032	490,000	USD	505,450	0.13
			441,175	0.11	AMERICAN AXLE MANUFACTURING 6.375% 15/10/2032	146,000	USD	143,780	0.04
Ireland					AMERICAN AXLE MANUFACTURING 7.75% 15/10/2033	176,000	USD	170,642	0.04
AVOLON HOLDINGS FUNDING 4.2% 15/04/2029	157,000	USD	154,037	0.04	AMNEAL PHARMACEUTICALS 6.875% 01/08/2032	277,000	USD	285,459	0.07
AVOLON HOLDINGS FUNDING 5.75% 15/11/2029	495,000	USD	508,036	0.13	ANTERO MIDSTREAM PARTNERS 5.75% 15/10/2033	100,000	USD	98,654	0.03
GGAM FINANCE 8% 15/06/2028	419,000	USD	434,899	0.11	ANYWHERE REAL ESTATE GROUP 7% 15/04/2030	561,000	USD	560,881	0.14
GGAM FINANCE LTD 6.875% 15/04/2029	75,000	USD	76,693	0.02	ARCHROCK PARTNERS 6.625% 01/09/2032	329,000	USD	335,157	0.09
PERRIGO FINANCE UNLIMITED 6.125% 30/09/2032	306,000	USD	275,936	0.07	ASCENT RESOURCES UTICA HOLDINGS 6.625% 15/07/2033	232,000	USD	235,474	0.06
VIRGIN MEDIA O2 VENDOR FINANCING 8.5 % 15/03/2033	400,000	USD	349,283	0.09	ASHTON WOODS 6.875% 01/08/2033	343,000	USD	330,967	0.08
			1,798,884	0.46	ASURION 8.375% 01/02/2034	65,000	USD	62,814	0.02
Italy					ASURION LLC AND ASURION COISSUER 8% 31/12/2032	330,000	USD	342,089	0.09
FIBERCOPI 7.2% 18/07/2036	291,000	USD	289,962	0.07	ATHENE GLOBAL FUNDING 2.673% 07/06/2031	190,000	USD	166,073	0.04
INTESA SANPAOLO 6.625% 20/06/2033	225,000	USD	243,874	0.06	ATHENE GLOBAL FUNDING 4.83% 09/05/2028	1,000,000	USD	997,117	0.25
INTESA SANPAOLO 7.2% 28/11/2033	280,000	USD	313,941	0.08	ATHENE GLOBAL FUNDING 5.322% 13/11/2031	430,000	USD	425,875	0.11
			847,777	0.21	ATHENE GLOBAL FUNDING 5.543% 22/08/2035	404,000	USD	394,860	0.10
Liberia					AVIATION CAPITAL GROUP 4.75% 14/04/2027	381,000	USD	381,611	0.10
ROYAL CARIBBEAN CRUISES 5.5% 01/04/2028	700,000	USD	708,040	0.18	AVIATION CAPITAL GROUP 5.375% 15/07/2029	440,000	USD	446,830	0.11
			708,040	0.18	AVIS BUDGET CAR RENTAL 8.375% 15/06/2032	378,000	USD	372,309	0.09
Netherlands					BANK OF AMERICA 2.482% VRN 21/09/2036	405,000	USD	349,912	0.09
ALCOA NEDERLAND HOLDING 7.125% 15/03/2031	354,000	USD	369,900	0.09	BATH & BODY WORKS 6.625% 01/10/2030	134,000	USD	135,197	0.03
ENEL FINANCE INTERNATIONAL 5.5% 15/06/2052	255,000	USD	230,216	0.06	BEACH ACQUISITION BIDCO 10% 15/07/2033	381,106	USD	405,210	0.10
ZIGGO BOND 5.125% 28/02/2030	344,000	USD	294,479	0.07	BEACON MOBILITY CORP 7.25% 01/08/2030	160,000	USD	164,978	0.04
			894,595	0.22	BELLRING BRANDS 7% 15/03/2030	133,000	USD	133,025	0.03
Panama					BIOMARIN PHARMACEUTICAL 5.5% 15/02/2034	200,000	USD	196,590	0.05
CARNIVAL 4% 01/08/2028	365,000	USD	355,673	0.09	BLOCK 6% 15/08/2033	219,000	USD	215,008	0.05
			355,673	0.09	BLOCK 6.5% 15/05/2032	270,000	USD	271,636	0.07
Singapore					BLUE RACER MIDSTREAM 7.25% 15/07/2032	496,000	USD	515,463	0.13
SEAGATE DATA STORAGE TECHNOLOGY 9.625% 01/12/2032	332,000	USD	370,282	0.09	BOARDWALK PIPELINES 3.4% 15/02/2031	140,000	USD	130,668	0.03
			370,282	0.09	BRINKS 6.5% 15/06/2029	258,000	USD	261,500	0.07
Switzerland					BROADCOM 3.187% 15/11/2036	250,000	USD	208,895	0.05
UBS GROUP 4.844% VRN 06/11/2033	407,000	USD	399,911	0.10	BROADCOM 4.15% 15/04/2032	445,000	USD	430,916	0.11
			399,911	0.10	BUILDERS FIRSTSOURCE 6.375% 01/03/2034	231,000	USD	227,864	0.06
United Kingdom					CACI INTERNATIONAL 6.375% 15/06/2033	479,000	USD	485,950	0.12
ARDONAGH FINCO 7.75% 15/02/2031	200,000	USD	202,069	0.05	CAESARS ENTERTAINMENT 6.5% 15/02/2032	244,000	USD	240,649	0.06
ARDONAGH GROUP FINANCE 8.875% 15/02/2032	522,000	USD	510,698	0.13	CARPENTER TECHNOLOGY CORP 5.625% 01/03/2034	210,000	USD	207,343	0.05
MACQUARIE AIRFINANCE HOLDINGS 5.15% 17/03/2030	60,000	USD	59,805	0.02	CARVANA CO 14% 01/06/2031	411,778	USD	444,988	0.11
MACQUARIE AIRFINANCE HOLDINGS 5.2% 27/03/2028	710,000	USD	713,302	0.18	CCO HOLDINGS 7.375% 01/03/2031	853,000	USD	864,348	0.22
MACQUARIE AIRFINANCE HOLDINGS 6.4% 26/03/2029	75,000	USD	77,773	0.02	CCO HOLDINGS CAPITAL 7% 01/02/2033	936,000	USD	935,378	0.24
VIRGIN MEDIA SECURED FINANCE 5.5% 15/05/2029	300,000	USD	287,638	0.07	CENTURY ALUMINUM CO 6.875% 01/08/2032	404,000	USD	416,794	0.11
			1,851,285	0.47	CHARTER COMMUNICATIONS OPERATING 3.5% 01/06/2041	45,000	USD	31,517	0.01
United States					CHSCOMMUNITY HEALTH SYSTEMS 10.875% 15/01/2032	345,000	USD	369,380	0.09
ADAPTHEALTH 4.625% 01/08/2029	161,000	USD	153,580	0.04	CINEMARK 7% 01/08/2032	444,000	USD	454,224	0.12
ADT SECURITY 5.875% 15/10/2033	252,000	USD	243,958	0.06	CITIGROUP 7.125% VRN PERP	336,000	USD	339,357	0.09
AETHON UNITED 7.5% 01/10/2029	100,000	USD	104,503	0.03	CIVITAS RESOURCES 8.625% 01/11/2030	122,000	USD	128,709	0.03
AIRCATTLE 5.75% 01/10/2031	160,000	USD	163,953	0.04	CIVITAS RESOURCES 8.75% 01/07/2031	423,000	USD	442,354	0.11
					CLEAR CHANNEL OUTDOOR HOLDINGS 7.125% 15/02/2031	100,000	USD	104,805	0.03
					CLEAR CHANNEL OUTDOOR HOLDINGS 7.5% 15/03/2033	172,000	USD	181,859	0.05
					CLEAR CHANNEL OUTDOOR HOLDINGS 7.875% 01/04/2030	252,000	USD	263,895	0.07

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

US Income Focused (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets	Description	Quantity/ Face Value	Currency	Market value	% net assets
CLEVELANDCLIFFS 7.375% 01/05/2033	549,000	USD	535,093	0.14	IQVIA 6.25% 01/06/2032	155,000	USD	156,340	0.04
CLOUD SOFTWARE 6.5% 31/03/2029	132,000	USD	127,937	0.03	IRON MOUNTAIN 6.25% 15/01/2033	935,000	USD	926,959	0.24
CLOUD SOFTWARE GROUP 6.625% 15/08/2033	416,000	USD	364,893	0.09	JACKSON NATIONAL LIFE GLOBAL FUND 5.55% 02/07/2027	217,000	USD	219,162	0.06
CLOUD SOFTWARE GROUP 8.25% 30/06/2032	233,000	USD	219,972	0.06	JANE STREET GROUP 6.75% 01/05/2033	267,000	USD	271,163	0.07
CLOUD SOFTWARE GROUP 9% 30/09/2029	569,000	USD	545,792	0.14	JANE STREET GROUP JSG FINANCE 6.125% 01/11/2032	124,000	USD	122,618	0.03
CLYDESDALE ACQUISITION HOLDINGS 8.75% 15/04/2030	383,000	USD	356,775	0.09	JANE STREET GROUP JSG FINANCE 7.125% 30/04/2031	394,000	USD	403,881	0.10
COMMERCIAL METALS 6% 15/12/2035	370,000	USD	364,635	0.09	JEFFERIES FINANCE 6.625% 15/10/2031	509,000	USD	484,028	0.12
COMSTOCK RESOURCES 6.75% 01/03/2029	468,000	USD	461,849	0.12	JETBLUE AIRWAYS CORP 9.875% 20/09/2031	215,000	USD	202,516	0.05
COREBRIDGE FINANCIAL 6.375% VRN 15/09/2054	46,000	USD	45,047	0.01	JPMORGAN CHASE 6.5% VRN PERP	206,000	USD	211,334	0.05
COREBRIDGE GLOBAL FUNDING 4.9% 03/12/2029	563,000	USD	565,062	0.14	KENNAMETAL 2.8% 01/03/2031	35,000	USD	31,636	0.01
COREBRIDGE GLOBAL FUNDING 4.9% 21/08/2032	218,000	USD	214,694	0.05	KINETIK HOLDINGS 5.875% 15/06/2030	168,000	USD	168,399	0.04
COREWEAVE 9% 01/02/2031	163,000	USD	155,135	0.04	KODIAK GAS SERVICES 5.875% 01/04/2031	374,000	USD	374,570	0.10
COTY INCHFC PRESTIGE PRODUCTS 5.6% 15/01/2031	203,000	USD	196,528	0.05	KODIAK GAS SERVICES 6.75% 01/10/2035	192,000	USD	195,090	0.05
COUGAR JV SUBSIDIARY 8% 15/05/2032	228,000	USD	236,488	0.06	KODIAK GAS SERVICES 7.25% 15/02/2029	37,000	USD	38,374	0.01
CQP HOLDCO 7.5% 15/12/2033	600,000	USD	629,882	0.16	KOHL'S CORP 10% 01/06/2030	391,000	USD	412,952	0.10
CRESCENT ENERGY FINANCE 7.625% 01/04/2032	557,000	USD	564,971	0.14	LBM ACQUISITION 9.5% 15/06/2031	322,000	USD	281,150	0.07
CROSSCOUNTRY INTERMEDIATE HOLDCO 6.5% 01/10/2030	224,000	USD	211,912	0.05	LEVEL 3 FINANCING 6.875% 30/06/2033	134,000	USD	136,208	0.03
CROSSCOUNTRY INTERMEDIATE HOLDCO 6.75% 30/11/2032	82,200	USD	77,227	0.02	LEVEL 3 FINANCING 7% 31/03/2034	187,000	USD	190,795	0.05
CUSHMAN WAKEFIELD US BORROWER 8.875% 01/09/2031	227,000	USD	239,861	0.06	LEVEL 3 FINANCING 8.5% 15/01/2036	571,000	USD	594,737	0.15
DAVITA 6.875% 01/09/2032	471,000	USD	481,090	0.12	LIFEPOINT HEALTH 11% 15/10/2030	495,000	USD	532,933	0.14
DIRECTV FINANCING 8.875% 01/02/2030	342,000	USD	340,523	0.09	LIFEPOINT HEALTH 9.875% 15/08/2030	113,000	USD	119,746	0.03
DISH NETWORK 11.75% 15/11/2027	276,000	USD	284,515	0.07	LINCOLN FINANCIAL GLOBAL FUNDING 4.625% 18/08/2030	228,000	USD	225,453	0.06
ECHOSTAR CORP 6.75% 30/11/2030	306,000	USD	308,892	0.08	LSF12 HELIX PARENT LLC 7.125% 01/02/2033	103,000	USD	99,567	0.03
EPR PROPERTIES 3.6% 15/11/2031	540,000	USD	490,824	0.12	MACYS RETAIL HOLDINGS 7.375% 01/08/2033	289,000	USD	295,786	0.08
EW SCRIPPS 9.875% 15/08/2030	245,000	USD	237,126	0.06	MAGNERA CORP 7.25% 15/11/2031	296,000	USD	270,221	0.07
FG GLOBAL FUNDING 4.5% 09/01/2029	494,000	USD	484,064	0.12	MASTERBRAND 7% 15/07/2032	232,000	USD	226,674	0.06
FG GLOBAL FUNDING 4.65% 08/09/2028	264,000	USD	260,962	0.07	MATADOR RESOURCES 6% 15/04/2034	205,000	USD	203,358	0.05
FG GLOBAL FUNDING 5.875% 10/06/2027	130,000	USD	131,382	0.03	MATADOR RESOURCES CO 6.25% 15/04/33	154,000	USD	154,127	0.04
FIESTA PURCHASER 7.875% 01/03/2031	474,000	USD	481,757	0.12	MAUSER PACKAGING SOLUTIONS HOLD 7.875% 15/04/2030	463,000	USD	460,551	0.12
FORTRESS INTERMEDIATE 7.5% 01/06/2031	452,000	USD	447,986	0.11	METHANEX US OPERATIONS 6.25% 15/03/2032	217,000	USD	222,153	0.06
FORTRESS TRANSPORTATION AND INFRASTRUCTURE 7% 01/05/2031	347,000	USD	355,023	0.09	MICHAELS COS 8.5% 15/03/2033	568,000	USD	548,890	0.14
FORTRESS TRANSPORTATION AND INFRASTRUCTURE 7% 15/06/2032	158,000	USD	162,140	0.04	MOHEGAN TRIBAL GAMING AUTHORIT 11.875% 15/04/2031	321,000	USD	334,630	0.09
FREEDOM MORTGAGE HOLDINGS 6.875% 01/05/2031	194,000	USD	181,023	0.05	MOHEGAN TRIBAL GAMING AUTHORITY 8.25% 15/04/2030	134,000	USD	136,535	0.03
FREEDOM MORTGAGE HOLDINGS 9.125% 15/05/2031	50,000	USD	50,563	0.01	MORGAN STANLEY 2.484% VRN 16/09/2036	310,000	USD	266,454	0.07
FREEDOM MORTGAGE HOLDINGS 9.25% 01/02/2029	368,000	USD	372,786	0.09	MOZART DEBT MERGER 5.25% 01/10/2029	248,000	USD	245,259	0.06
GATES CORPORATION 6.875% 01/07/2029	185,000	USD	189,761	0.05	MPT OPERATING PARTNERSHIP 8.5% 15/02/2032	300,000	USD	302,983	0.08
GEN DIGITAL 6.25% 01/04/2033	522,000	USD	503,452	0.13	NCL CORP 6.75% 01/02/2032	512,000	USD	505,439	0.13
GFL ENVIRONMENTAL HOLDINGS 5.5% 01/02/2034	171,000	USD	167,081	0.04	NCR ATLEOS ESCROW 9.5% 01/04/2029	502,000	USD	536,647	0.14
GLATFELTER 4.75% 15/11/2029	133,000	USD	119,796	0.03	NEPTUNE BIDCO 9.29% 15/04/2029	267,000	USD	266,898	0.07
GLOBAL MEDICAL RESPONSE 7.375% 01/10/2032	159,000	USD	164,801	0.04	NEPTUNE BIDCO 9.5% 15/02/2033	135,000	USD	130,204	0.03
GLP CAPITAL LP GLP FINANCING 6.75% 01/12/2033	295,000	USD	311,266	0.08	NEPTUNE BIDCO US 10.375% 15/05/2031	291,000	USD	293,118	0.07
GRAY MEDIA 7.25% 15/08/2033	367,000	USD	369,101	0.09	NEWELL BRANDS INC 8.5% 01/06/2028	395,000	USD	407,133	0.10
GRAY MEDIA 9.625% 15/07/2032	118,000	USD	117,981	0.03	NEXSTAR MEDIA 6.5 % 15/09/2033	486,000	USD	488,193	0.12
GRAY TELEVISION 10.5% 15/07/2029	201,000	USD	214,103	0.05	NEXSTAR MEDIA 7.25 % 15/04/2034	194,000	USD	194,056	0.05
HARVEST MIDSTREAM I 7.5% 15/05/2032	340,000	USD	345,467	0.09	NGL ENERGY PARTNERS 8.125% 15/02/2029	199,000	USD	204,793	0.05
HCA 5.45% 15/09/2034	109,000	USD	110,009	0.03	NRG ENERGY 10.25% VRN PERP	150,000	USD	162,618	0.04
HERC HOLDINGS 6% 15/03/2034	65,000	USD	62,646	0.02	NRG ENERGY 6% 01/02/2033	503,000	USD	503,341	0.13
HERC HOLDINGS 7.25% 15/06/2033	261,000	USD	267,257	0.07	OAK-EAGLE ACQUIRECO .25% 01/07/2033	50,000	USD	51,657	0.01
HILCORP ENERGY 8.375% 01/11/2033	38,000	USD	39,630	0.01	OAK-EAGLE ACQUIRECO 8.75% 01/07/2034	59,000	USD	61,535	0.02
HILCORP ENERGY I LP 6% 15/04/2030	340,000	USD	331,255	0.08	OLIN CORP 6.625% 01/04/2033	291,000	USD	282,830	0.07
HUB INTERNATIONAL 7.375% 31/01/2032	470,000	USD	476,723	0.12	OLYMPUS WATER 7.25% 15/02/2033	312,000	USD	296,600	0.08
HUNTINGTON BANCSHARES 5.605% VRN 28/01/2041	209,000	USD	203,518	0.05	OLYMPUS WATER US HOLDING CORP 6.75% 01/08/2032	200,000	USD	189,616	0.05
ICAHN ENTERPRISES 9.75% 15/01/2029	150,000	USD	146,455	0.04	ORGANON CO ORGANON FOREIGN DEB 6.75% 15/05/2034	386,000	USD	340,645	0.09
INDUSTRIAL FB INVESTMENTS III 7.75% 11/02/2033	269,000	USD	270,341	0.07	OWENSBROCKWAY GLASS CONTAINER 7.375% 01/06/2032	127,000	USD	118,620	0.03
					PANTHER ESCROW ISSUER 7.125% 01/06/2031	701,000	USD	700,835	0.18
					PARK INTERMEDIATE HOLDINGS 7% 01/02/2030	437,000	USD	442,669	0.11
					PBF HOLDING CO 9.875% 15/03/2030	379,000	USD	406,385	0.10

The accompanying notes form an integral part of these financial statements.

Statement of Investments

As at 31 March 2026

US Income Focused (continued)

Statement of investments as at 31 March 2026

(Expressed in USD)

Description	Quantity/ Face Value	Currency	Market value	% net assets
			10,290,820	2.64
Luxembourg				
HGIF GLOBAL INVESTMENT GRADE SECURITISED CREDIT BOND "ZC"	25,317	USD	4,924,430	1.26
HGIF US HIGH YIELD BOND "ZC"	1,513,785	USD	21,353,453	5.44
STRUC INVEST SICAV GLOBAL ENHANCED EQUITY E USD	4,646,955	USD	58,571,145	14.89
			84,849,028	21.59
United States				
ACADIA REALITY TRUST	4,049	USD	76,891	0.02
AGREE REALTY CORP	3,451	USD	257,928	0.07
COPT DEFENSE PROPERTIES	3,442	USD	106,065	0.03
EPR PROPERTIES	2,244	USD	110,607	0.03
FIRST INDUSTRIAL REALTY TRUST	3,933	USD	224,338	0.06
HIGHWOODS PROPERTIES	3,221	USD	67,770	0.02
KILROY REALTY	3,533	USD	98,747	0.03
SUNSTONE HOTEL INVESTORS	5,581	USD	50,062	0.01
UDR	10,107	USD	339,999	0.09
VERIS RESIDENTIAL	2,434	USD	45,966	0.01
			1,378,373	0.37
Total Collective Investment Schemes			96,518,221	24.60
Other Transferable Securities				
Shares				
United States				
DIAMONDROCK HOSPITALITY	6,149	USD	57,247	0.01
			57,247	0.01
Total Shares			57,247	0.01
Bonds				
France				
BNP PARIBAS 7.75% VRN PERP	556,000	USD	573,253	0.15
			573,253	0.15
Luxembourg				
CONNECT FINCO 9% 15/09/2029	336,000	USD	353,087	0.09
			353,087	0.09
United States				
AT&T 3.55% 15/09/2055	306,000	USD	198,617	0.05
CHSCOMMUNITY HEALTH SYSTEMS 5.25% 15/05/2030	414,000	USD	389,927	0.10
DIRECTV FINANCING 8.875% 01/02/2030	300,000	USD	298,625	0.08
GARRETT MOTION HOLDINGS 7.75% 31/05/2032	287,000	USD	297,555	0.08
GENESIS ENERGY 8.875% 15/04/2030	290,000	USD	302,597	0.08
MCAFEY 7.375% 15/02/2030	431,000	USD	355,019	0.09
ORGANON FINANCE 5.125% 30/04/2031	200,000	USD	163,102	0.04
SMYRNA READY MIX CONCRETE 8.875% 15/11/2031	247,000	USD	252,986	0.06
SURGERY CENTER HOLDINGS 7.25% 15/04/2032	371,000	USD	362,527	0.09
UNIVISION COMMUNICATIONS 7.375% 30/06/2030	258,000	USD	252,469	0.06
VERDE PURCHASER 10.5% 30/11/2030	280,000	USD	289,605	0.07
			3,163,029	0.80
Total Bonds			4,089,369	1.04
Total Other Transferable Securities			4,146,616	1.05
Money Market Instruments				
Treasury bills				
United States				
US (GOVT) 0% 14/05/2026	6,600,000	USD	6,571,406	1.68

Description	Quantity/ Face Value	Currency	Market value	% net assets
			6,571,406	1.68
Total Treasury bills			6,571,406	1.68
Total Money Market Instruments			6,571,406	1.68
Total Investments			392,906,338	99.84
Other Net Assets			618,123	0.16
Total Net Assets			393,524,461	100.00

The accompanying notes form an integral part of these financial statements.

Statement of Derivatives

As at 31 March 2026

Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
Asia ex Japan Equity						
EUR	22,707	30/04/2026	USD	(26,138)	HSBC Bank	60
USD	3,018,196	30/04/2026	EUR	(2,615,990)	HSBC Bank	36
USD						96
EUR	8,205,023	30/04/2026	USD	(9,529,813)	HSBC Bank	(63,388)
USD	347,127	30/04/2026	EUR	(301,547)	HSBC Bank	(779)
USD						(64,167)
Asia Pacific ex Japan Equity High Dividend						
CNH	1,031,323	30/04/2026	USD	(149,529)	HSBC Bank	88
USD	35	30/04/2026	AUD	(51)	HSBC Bank	-
USD	35	30/04/2026	CAD	(49)	HSBC Bank	-
USD	13	30/04/2026	EUR	(11)	HSBC Bank	-
USD	35	30/04/2026	GBP	(27)	HSBC Bank	-
USD	394	30/04/2026	SGD	(507)	HSBC Bank	-
USD						88
AUD	1,369	30/04/2026	USD	(954)	HSBC Bank	(17)
CAD	1,323	30/04/2026	USD	(964)	HSBC Bank	(15)
CNH	64,809,708	30/04/2026	USD	(9,424,650)	HSBC Bank	(22,551)
EUR	839	30/04/2026	USD	(975)	HSBC Bank	(7)
GBP	722	30/04/2026	USD	(968)	HSBC Bank	(16)
SGD	13,528	30/04/2026	USD	(10,604)	HSBC Bank	(97)
USD	364,075	30/04/2026	CNH	(2,512,099)	HSBC Bank	(361)
USD	23	30/04/2026	EUR	(20)	HSBC Bank	-
USD						(23,064)
Euroland Equity Smaller Companies						
EUR	520	30/04/2026	USD	(599)	HSBC Bank	1
USD	30,682	30/04/2026	EUR	(26,417)	HSBC Bank	177
EUR						178
Euroland Value						
CNH	1,817,696	30/04/2026	EUR	(227,573)	HSBC Bank	1,005
EUR	2,122	30/04/2026	CNH	(16,863)	HSBC Bank	1
EUR	332,567	30/04/2026	USD	(382,862)	HSBC Bank	721
USD	26,816,960	30/04/2026	EUR	(23,088,704)	HSBC Bank	154,889
EUR						156,616
CNH	13,820	30/04/2026	EUR	(1,745)	HSBC Bank	(7)
EUR	1,149	30/04/2026	CNH	(9,150)	HSBC Bank	(1)
EUR	2,571	30/04/2026	USD	(2,982)	HSBC Bank	(13)

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	205,167	30/04/2026	EUR	(178,679)	HSBC Bank	(851)
EUR						(872)
Global Equity Climate Solutions (formerly Global Equity Climate Change)						
USD	1,647	30/04/2026	AUD	(2,397)	HSBC Bank	6
USD	8,447	30/04/2026	GBP	(6,371)	HSBC Bank	45
USD	26,446	30/04/2026	SGD	(34,008)	HSBC Bank	33
USD	41	30/04/2026	HKD	(318)	HSBC Bank	-
USD						84
AUD	53,257	30/04/2026	USD	(37,116)	HSBC Bank	(652)
EUR	36,050	30/04/2026	USD	(41,873)	HSBC Bank	(280)
GBP	141,834	30/04/2026	USD	(190,097)	HSBC Bank	(3,068)
HKD	7,129	30/04/2026	USD	(912)	HSBC Bank	(2)
SGD	749,780	30/04/2026	USD	(587,700)	HSBC Bank	(5,381)
USD	1,871	30/04/2026	EUR	(1,625)	HSBC Bank	(4)
USD	91	30/04/2026	SGD	(117)	HSBC Bank	-
USD						(9,387)
Global Equity Sustainable Healthcare						
SGD	325	30/04/2026	USD	(252)	HSBC Bank	-
USD	15,899	30/04/2026	AUD	(23,017)	HSBC Bank	140
USD	31	30/04/2026	CHF	(25)	HSBC Bank	-
USD	72,169	30/04/2026	EUR	(62,138)	HSBC Bank	478
USD	50,576	30/04/2026	GBP	(37,992)	HSBC Bank	478
USD	30,579	30/04/2026	SGD	(39,199)	HSBC Bank	135
USD						1,231
AUD	857,473	30/04/2026	USD	(597,566)	HSBC Bank	(10,478)
CHF	893	30/04/2026	USD	(1,139)	HSBC Bank	(25)
EUR	3,739,798	30/04/2026	USD	(4,343,652)	HSBC Bank	(28,916)
GBP	1,424,339	30/04/2026	USD	(1,908,829)	HSBC Bank	(30,621)
SGD	1,437,317	30/04/2026	USD	(1,126,573)	HSBC Bank	(10,277)
USD	58,974	30/04/2026	EUR	(51,227)	HSBC Bank	(128)
USD						(80,445)
Global Infrastructure Equity						
CNH	459,391	30/04/2026	USD	(66,585)	HSBC Bank	60
EUR	157,766	30/04/2026	USD	(181,151)	HSBC Bank	869
USD	2,039,771	30/04/2026	EUR	(1,758,775)	HSBC Bank	10,610

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	4,009	30/04/2026	GBP	(2,997)	HSBC Bank	56
USD						11,595
AUD	1,411,971	30/04/2026	USD	(982,599)	HSBC Bank	(15,861)
CHF	5,606,146	30/04/2026	USD	(7,153,137)	HSBC Bank	(154,809)
CNH	44,310,094	30/04/2026	USD	(6,443,582)	HSBC Bank	(15,412)
EUR	19,948,323	30/04/2026	USD	(23,170,768)	HSBC Bank	(155,684)
GBP	1,958,637	30/04/2026	USD	(2,624,988)	HSBC Bank	(42,227)
USD						(383,993)
Global Real Estate Equity						
USD	3,171	30/04/2026	SGD	(4,057)	HSBC Bank	20
USD						20
SGD	93,828	30/04/2026	USD	(73,548)	HSBC Bank	(676)
USD						(676)
Frontier Markets						
USD	290,592	30/04/2026	GBP	(218,379)	HSBC Bank	2,626
USD						2,626
GBP	1,246,710	30/04/2026	USD	(1,670,943)	HSBC Bank	(26,966)
USD						(26,966)
Global Equity Volatility Focused						
CNH	341,743	30/04/2026	USD	(49,549)	HSBC Bank	29
EUR	500	30/04/2026	USD	(574)	HSBC Bank	3
SGD	20,731	30/04/2026	USD	(16,093)	HSBC Bank	7
USD	110,272	30/04/2026	AUD	(160,643)	HSBC Bank	284
USD	97,438	30/04/2026	CAD	(135,219)	HSBC Bank	434
USD	86,811	30/04/2026	SGD	(111,642)	HSBC Bank	104
USD						861
AUD	10,044,278	30/04/2026	USD	(6,999,677)	HSBC Bank	(122,634)
CAD	9,119,244	30/04/2026	USD	(6,646,128)	HSBC Bank	(104,064)
CNH	28,916,829	30/04/2026	USD	(4,205,188)	HSBC Bank	(10,155)
EUR	3,317,087	30/04/2026	USD	(3,852,810)	HSBC Bank	(25,770)
SGD	7,404,277	30/04/2026	USD	(5,803,702)	HSBC Bank	(53,153)
USD	63,184	30/04/2026	CNH	(436,107)	HSBC Bank	(83)
USD	56,880	30/04/2026	EUR	(49,373)	HSBC Bank	(83)

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	102	30/04/2026	SGD	(132)	HSBC Bank	-
USD						(315,942)
Economic Scale US Equity						
USD	119,025	30/04/2026	EUR	(102,941)	HSBC Bank	259
USD						259
EUR	48,060,436	30/04/2026	USD	(55,823,628)	HSBC Bank	(374,611)
USD	608,680	30/04/2026	EUR	(528,722)	HSBC Bank	(1,325)
USD						(375,936)
Asia Bond						
IDR	12,818,635,260	30/04/2026	USD	(753,000)	BNP Paribas	1,728
IDR	31,756,246,800	30/04/2026	USD	(1,867,000)	Merrill Lynch	2,726
IDR	6,465,586,000	30/04/2026	USD	(380,000)	Crédit Agricole	677
TWD	12,087,525	30/04/2026	USD	(375,000)	Crédit Agricole	612
USD	10	30/04/2026	EUR	(9)	HSBC Bank	-
USD	2,067,731	30/04/2026	GBP	(1,564,222)	HSBC Bank	5,067
USD	26	30/04/2026	SGD	(33)	HSBC Bank	-
USD	1,513,350	30/04/2026	THB	(49,000,000)	HSBC Bank	24,384
USD	3,200,122	30/04/2026	CNY	(22,000,000)	UBS	9,292
USD	3,200,000	30/04/2026	PHP	(192,954,240)	J.P.Morgan	26,307
USD	773,000	30/04/2026	PHP	(46,402,403)	State Street Bank Hong	9,777
USD	2,350,000	30/04/2026	TWD	(75,320,560)	Merrill Lynch	9,462
USD	390,000	30/04/2026	IDR	(6,614,481,900)	BNP Paribas	556
USD	390,000	30/04/2026	IDR	(6,614,630,100)	State Street Bank Hong	548
USD	3,032,036	30/06/2026	CNY	(20,750,000)	BNP Paribas	10,807
USD	378,712	30/06/2026	CNY	(2,600,000)	UBS	148
USD						102,091
CNY	23,300,000	30/04/2026	USD	(3,386,094)	HSBC Bank	(6,716)
EUR	5,349,473	30/04/2026	USD	(6,213,570)	HSBC Bank	(41,696)
GBP	96,076,165	30/04/2026	USD	(128,777,172)	HSBC Bank	(2,086,138)
PHP	25,945,770	30/04/2026	USD	(430,000)	Merrill Lynch	(3,246)
PHP	45,324,424	30/04/2026	USD	(760,000)	J.P.Morgan	(14,508)
PHP	146,493,544	30/04/2026	USD	(2,440,000)	Crédit Agricole	(30,487)
SGD	424,751	30/04/2026	USD	(332,942)	HSBC Bank	(3,058)
THB	49,000,000	30/04/2026	USD	(1,507,175)	HSBC Bank	(18,208)
TWD	51,083,360	30/04/2026	USD	(1,600,000)	Merrill Lynch	(12,617)
USD	1,974	30/04/2026	SGD	(2,543)	HSBC Bank	(1)
USD	3,000,000	30/04/2026	IDR	(50,973,000,000)	Crédit Agricole	(1,159)
CNY	11,200,000	30/06/2026	USD	(1,635,616)	J.P.Morgan	(4,881)

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Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	230,597	30/06/2026	EUR	(200,000)	HSBC Bank	(769)
USD						(2,223,484)
Asia High Yield Bond						
TWD	64,466,800	30/04/2026	USD	(2,000,000)	Crédit Agricole	3,264
USD	86,612	30/04/2026	AUD	(126,275)	HSBC Bank	155
USD	39,572	30/04/2026	CHF	(31,555)	HSBC Bank	180
USD	1,821,511	30/04/2026	EUR	(1,567,000)	HSBC Bank	13,608
USD	32,883	30/04/2026	GBP	(24,889)	HSBC Bank	62
USD	694,312	30/04/2026	SGD	(893,372)	HSBC Bank	473
USD	3,990,381	30/04/2026	THB	(129,386,000)	HSBC Bank	58,719
USD	4,000,000	30/04/2026	PHP	(239,655,560)	BNP Paribas	58,167
USD	4,000,000	30/04/2026	TWD	(128,548,400)	BNP Paribas	5,441
USD						140,069
AUD	9,515,516	30/04/2026	USD	(6,631,694)	HSBC Bank	(116,680)
CHF	828,052	30/04/2026	USD	(1,056,708)	HSBC Bank	(23,024)
EUR	1,516,783	30/04/2026	USD	(1,752,579)	UBS	(2,613)
EUR	5,484,730	30/04/2026	USD	(6,370,598)	HSBC Bank	(42,673)
GBP	892,523	30/04/2026	USD	(1,196,302)	HSBC Bank	(19,375)
PHP	120,392,200	30/04/2026	USD	(2,000,000)	Crédit Agricole	(19,800)
SGD	72,879,102	30/04/2026	USD	(57,125,579)	HSBC Bank	(523,859)
THB	129,386,000	30/04/2026	USD	(3,963,825)	HSBC Bank	(32,163)
USD	99,847	30/04/2026	EUR	(86,908)	HSBC Bank	(421)
USD	127,791	30/04/2026	SGD	(164,617)	HSBC Bank	(59)
USD						(780,667)
Asian Currencies Bond						
CNY	1,707,000	30/04/2026	USD	(247,021)	State Street Bank Hong	558
USD	1,578,000	30/04/2026	INR	(149,242,506)	Merrill Lynch	1,849
USD	3,074,000	30/04/2026	INR	(289,652,261)	HSBC Bank	14,981
USD	775,000	30/04/2026	KRW	(1,174,156,000)	Merrill Lynch	5,128
USD	258,000	30/04/2026	KRW	(388,612,500)	Westpac Banking Sydney	3,194
USD	497,000	30/04/2026	KRW	(712,143,597)	Citibank	30,061
USD	764,290	30/04/2026	SGD	(973,000)	UBS	8,607
USD	332,174	30/04/2026	SGD	(421,000)	State Street Bank Hong	5,204
USD	268,804	30/04/2026	MYR	(1,060,000)	HSBC Bank	6,812
USD	1,173,055	30/04/2026	THB	(37,607,000)	UBS	30,288
USD	814,000	30/04/2026	PHP	(49,126,528)	Merrill Lynch	5,971
USD	182,000	30/04/2026	PHP	(10,768,321)	UBS	4,884
USD	1,551,000	30/04/2026	PHP	(91,655,261)	State Street Bank Hong	43,463
USD	805,000	30/04/2026	TWD	(25,849,194)	Merrill Lynch	1,753

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	786,000	30/04/2026	TWD	(25,133,293)	Crédit Agricole	4,999
USD	334,000	30/04/2026	IDR	(5,620,615,460)	State Street Bank Hong	3,073
USD						170,825
EUR	345,000	30/04/2026	USD	(401,581)	Crédit Agricole	(3,543)
EUR	417,000	30/04/2026	USD	(485,579)	State Street Bank Hong	(4,472)
IDR	14,874,732,080	30/04/2026	USD	(884,000)	State Street Bank Hong	(8,214)
KRW	384,708,768	30/04/2026	USD	(267,000)	BNP Paribas	(14,754)
KRW	1,017,204,590	30/04/2026	USD	(699,000)	Merrill Lynch	(32,038)
KRW	2,295,708,285	30/04/2026	USD	(1,599,000)	State Street Bank Hong	(93,747)
MYR	12,286,000	30/04/2026	USD	(3,102,827)	HSBC Bank	(66,201)
PHP	56,846,450	30/04/2026	USD	(953,000)	Merrill Lynch	(17,995)
SGD	276,000	30/04/2026	USD	(219,569)	J.P.Morgan	(5,213)
SGD	3,955,000	30/04/2026	USD	(3,138,166)	HSBC Bank	(66,507)
SGD	582,000	30/04/2026	USD	(459,507)	State Street Bank Hong	(7,495)
THB	71,201,000	30/04/2026	USD	(2,290,069)	UBS	(126,478)
USD	873,900	30/04/2026	EUR	(760,000)	UBS	(2,939)
USD	676,338	30/04/2026	THB	(22,350,000)	UBS	(2,813)
USD	1,159,974	30/04/2026	CNY	(8,001,000)	HSBC Bank	(473)
USD	558,000	30/04/2026	IDR	(9,481,089,600)	HSBC Bank	(222)
USD						(453,104)
Corporate Euro Bond Fixed Term 2027						
EUR	213,049	30/04/2026	USD	(244,615)	HSBC Bank	1,029
USD	4,092,376	30/04/2026	EUR	(3,523,275)	HSBC Bank	23,790
EUR						24,819
Euro Bond Total Return						
EUR	2,500,000	24/04/2026	USD	(2,885,574)	Société Générale	(1,784)
EUR						(1,784)
Euro High Yield Bond						
USD	1,459,734	30/04/2026	EUR	(1,256,738)	HSBC Bank	8,486
EUR						8,486
CHF	36,850	30/04/2026	EUR	(40,487)	HSBC Bank	(615)
EUR						(615)
GEM Debt Total Return						
USD	5,277,000	07/04/2026	ZAR	(89,072,753)	Merrill Lynch	75,326
USD	1,982,000	07/04/2026	ZAR	(33,183,132)	Citibank	44,170
USD	1,331,000	07/04/2026	ZAR	(22,717,650)	Goldman Sachs	4,334
USD	3,177,000	07/04/2026	ZAR	(53,134,607)	Standard Chartered Bank	74,043
USD	4,150,000	08/04/2026	EGP	(224,722,500)	Goldman Sachs	60,893

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Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	2,584,367	08/04/2026	CZK	(53,291,523)	BNP Paribas	84,762
USD	6,104,592	08/04/2026	CZK	(126,571,443)	Morgan Stanley	167,841
USD	2,498,609	08/04/2026	CZK	(51,076,928)	Deutsche Bank	102,879
USD	16,179,320	09/04/2026	ZAR	(264,821,872)	Merrill Lynch	716,540
USD	3,310,919	09/04/2026	ZAR	(54,140,589)	UBS	149,685
USD	1,317,000	09/04/2026	ZAR	(21,933,739)	Citibank	36,303
USD	6,009,153	09/04/2026	ZAR	(100,191,522)	Goldman Sachs	159,034
USD	17,870,000	09/04/2026	ZAR	(300,298,407)	Standard Chartered Bank	335,768
USD	481,221	09/04/2026	ZAR	(8,025,000)	Barclays	12,646
USD	1,055,000	09/04/2026	ZAR	(17,893,099)	Société Générale	10,233
USD	4,500,000	09/04/2026	ZAR	(76,117,979)	Deutsche Bank	55,520
CNY	26,402,215	13/04/2026	USD	(3,800,000)	BNP Paribas	25,294
CNY	77,459,042	13/04/2026	USD	(11,127,973)	Citibank	94,708
CNY	18,587,408	13/04/2026	USD	(2,680,000)	J.P.Morgan	13,043
CNY	14,438,974	13/04/2026	USD	(2,090,000)	Barclays	1,996
USD	12,964,845	13/04/2026	CNY	(89,217,579)	Citibank	38,524
USD	1,450,000	13/04/2026	CLP	(1,344,837,735)	Citibank	9,312
USD	2,899,000	13/04/2026	CLP	(2,651,135,500)	Goldman Sachs	58,912
USD	1,869,000	13/04/2026	CLP	(1,729,835,850)	J.P.Morgan	15,875
USD	1,455,000	13/04/2026	CLP	(1,328,981,190)	Barclays	31,299
USD	1,186,000	13/04/2026	CLP	(1,065,449,030)	Société Générale	44,614
USD	171,289	14/04/2026	HUF	(56,587,767)	Goldman Sachs	2,590
USD	14,965,000	15/04/2026	IDR	(252,020,940,000)	Standard Chartered Bank	131,363
EUR	901,000	20/04/2026	HUF	(344,835,368)	Merrill Lynch	11,422
EUR	108,000	20/04/2026	HUF	(41,275,913)	Goldman Sachs	1,543
EUR	455,000	20/04/2026	HUF	(173,494,987)	J.P.Morgan	7,690
HUF	258,143,398	20/04/2026	EUR	(666,000)	Standard Chartered Bank	1,238
HUF	155,971,476	20/04/2026	EUR	(401,000)	J.P.Morgan	2,363
HUF	207,361,017	20/04/2026	EUR	(530,000)	Barclays	6,741
USD	7,500,000	23/04/2026	INR	(682,614,225)	Citibank	293,968
USD	8,000,000	23/04/2026	INR	(729,360,000)	Goldman Sachs	300,495
USD	154,561	23/04/2026	INR	(14,058,158)	Standard Chartered Bank	6,156
ARS	368,500,000	29/04/2026	USD	(250,000)	Citibank	12,895
ARS	2,935,785,000	29/04/2026	USD	(1,900,000)	J.P.Morgan	194,449
USD	1,715	30/04/2026	CHF	(1,368)	HSBC Bank	8
USD	71,833	30/04/2026	GBP	(54,356)	HSBC Bank	156
BRL	2,203,271	05/05/2026	USD	(400,000)	BNP Paribas	19,403
BRL	3,890,216	05/05/2026	USD	(730,000)	UBS	10,522
BRL	28,975,995	05/05/2026	USD	(5,513,536)	Citibank	2,187
BRL	7,115,671	05/05/2026	USD	(1,320,000)	Goldman Sachs	34,503

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Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
BRL	11,969,042	05/05/2026	USD	(2,225,000)	Barclays	53,366
USD	843,000	06/05/2026	RON	(3,634,363)	Goldman Sachs	23,285
USD	3,770,000	06/05/2026	RON	(16,132,139)	Société Générale	131,466
USD	7,791,000	08/05/2026	MYR	(30,490,726)	Crédit Agricole	252,809
USD	4,500,000	08/05/2026	MYR	(17,673,750)	Barclays	130,537
USD	4,520,000	11/05/2026	SGD	(5,748,482)	Standard Chartered Bank	51,992
USD	4,520,000	12/05/2026	PEN	(15,331,840)	Standard Chartered Bank	135,864
USD	12,751,442	12/05/2026	PEN	(42,717,814)	Deutsche Bank	536,294
TRY	12,231,692	14/05/2026	USD	(220,000)	UBS	41,359
TRY	264,549,942	14/05/2026	USD	(5,619,670)	Standard Chartered Bank	33,066
TRY	298,427	14/05/2026	USD	(5,381)	Barclays	996
USD	4,500,000	14/05/2026	TRY	(210,533,477)	UBS	1,454
KZT	915,030,000	20/05/2026	USD	(1,800,000)	Standard Chartered Bank	83,143
USD	4,400,000	21/05/2026	KRW	(6,528,588,000)	Standard Chartered Bank	114,734
ARS	256,400,000	02/06/2026	USD	(170,000)	BNP Paribas	9,205
ARS	1,655,500,000	02/06/2026	USD	(1,100,000)	Goldman Sachs	57,076
COP	26,126,650,000	11/06/2026	USD	(6,800,000)	Société Générale	236,841
COP	14,268,643,000	11/06/2026	USD	(3,700,000)	Morgan Stanley	143,056
USD	12,454,183	12/06/2026	MXN	(217,125,479)	Merrill Lynch	488,445
USD	4,500,000	12/06/2026	MXN	(77,977,836)	UBS	202,659
USD	5,505,000	12/06/2026	MXN	(98,287,323)	Standard Chartered Bank	88,407
USD	2,260,000	12/06/2026	MXN	(40,516,925)	J.P.Morgan	27,121
USD	1,300,000	12/06/2026	MXN	(23,422,700)	Société Générale	9,180
USD	2,156,777	18/06/2026	EUR	(1,850,000)	BNP Paribas	17,719
USD	10,592,127	18/06/2026	EUR	(8,930,975)	J.P.Morgan	265,708
MXN	72,646,928	01/07/2026	USD	(3,978,704)	UBS	18,156
USD	8,800,000	15/07/2026	PHP	(531,079,120)	J.P.Morgan	105,737
USD	7,334,477	16/07/2026	INR	(695,785,183)	Goldman Sachs	66,932
USD	21,773,088	17/07/2026	ZAR	(371,615,151)	Société Générale	239,719
HUF	201,244,145	21/07/2026	USD	(589,411)	Crédit Agricole	6,479
USD						7,036,051
USD	268,000	07/04/2026	ZAR	(4,597,882)	Standard Chartered Bank	(507)
ZAR	8,755,115	07/04/2026	USD	(530,000)	Merrill Lynch	(18,718)
ZAR	49,936,238	07/04/2026	USD	(3,046,000)	Goldman Sachs	(129,822)
ZAR	13,411,194	07/04/2026	USD	(797,000)	Standard Chartered Bank	(13,813)
ZAR	6,590,886	07/04/2026	USD	(397,000)	Barclays	(12,105)
ZAR	15,719,181	07/04/2026	USD	(933,000)	Société Générale	(15,031)
CZK	78,078,859	08/04/2026	USD	(3,773,105)	Goldman Sachs	(110,867)
CZK	99,843,082	08/04/2026	USD	(4,705,637)	J.P.Morgan	(22,562)

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Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
CZK	7,705,196	08/04/2026	USD	(375,000)	Barclays	(13,593)
CZK	45,312,757	08/04/2026	USD	(2,220,000)	Deutsche Bank	(94,635)
EGP	76,717,634	08/04/2026	USD	(1,585,000)	Citibank	(189,027)
EGP	132,972,520	08/04/2026	USD	(2,734,000)	Société Générale	(314,399)
EGP	8,935,316	08/04/2026	USD	(182,678)	Morgan Stanley	(20,089)
ZAR	27,106,675	09/04/2026	USD	(1,684,640)	Merrill Lynch	(101,899)
ZAR	37,375,374	09/04/2026	USD	(2,300,000)	Citibank	(117,676)
ZAR	208,892,706	09/04/2026	USD	(13,005,982)	Goldman Sachs	(808,869)
ZAR	8,025,000	09/04/2026	USD	(469,034)	Standard Chartered Bank	(460)
ZAR	18,463,033	09/04/2026	USD	(1,100,000)	J.P.Morgan	(21,955)
ZAR	171,944,269	09/04/2026	USD	(10,134,562)	Barclays	(94,845)
ZAR	371,615,151	09/04/2026	USD	(21,936,882)	Société Générale	(238,511)
CLP	1,219,478,767	13/04/2026	USD	(1,332,000)	BNP Paribas	(25,606)
CLP	842,908,160	13/04/2026	USD	(926,000)	J.P.Morgan	(23,016)
CNY	14,492,940	13/04/2026	USD	(2,100,000)	Barclays	(185)
USD	9,000,000	13/04/2026	CNY	(62,163,000)	BNP Paribas	(6,508)
USD	536,000	13/04/2026	CLP	(500,747,280)	Barclays	(437)
HUF	96,947,094	14/04/2026	USD	(300,000)	BNP Paribas	(10,983)
HUF	169,051,103	14/04/2026	USD	(525,000)	Merrill Lynch	(21,027)
HUF	621,052,160	14/04/2026	USD	(1,927,793)	UBS	(76,321)
HUF	171,779,664	14/04/2026	USD	(525,000)	Goldman Sachs	(12,893)
HUF	177,741,091	14/04/2026	USD	(550,000)	J.P.Morgan	(20,121)
HUF	431,685,450	14/04/2026	USD	(1,350,492)	Morgan Stanley	(63,557)
USD	4,182,058	14/04/2026	HUF	(1,410,424,650)	Merrill Lynch	(22,681)
USD	593,630	14/04/2026	HUF	(201,244,145)	Crédit Agricole	(6,316)
IDR	16,848,720,000	15/04/2026	USD	(1,000,000)	BNP Paribas	(8,305)
IDR	24,490,094,000	15/04/2026	USD	(1,450,000)	UBS	(8,544)
IDR	59,443,201,645	15/04/2026	USD	(3,545,000)	Citibank	(46,248)
IDR	79,098,663,715	15/04/2026	USD	(4,661,885)	Goldman Sachs	(6,236)
IDR	21,800,870,000	15/04/2026	USD	(1,300,000)	Standard Chartered Bank	(16,828)
IDR	16,751,889,000	15/04/2026	USD	(990,000)	Crédit Agricole	(4,005)
IDR	33,587,501,640	15/04/2026	USD	(1,995,479)	Barclays	(18,561)
EUR	1,451,000	20/04/2026	HUF	(566,164,736)	Merrill Lynch	(13,881)
EUR	931,000	20/04/2026	HUF	(365,165,512)	Standard Chartered Bank	(14,566)
EUR	793,000	20/04/2026	HUF	(312,810,610)	J.P.Morgan	(17,690)
EUR	1,090,000	20/04/2026	HUF	(427,920,512)	Société Générale	(18,217)
EUR	1,054,000	20/04/2026	HUF	(412,072,125)	Deutsche Bank	(12,504)
HUF	40,271,427	20/04/2026	EUR	(105,000)	UBS	(1,077)
HUF	472,701,932	20/04/2026	EUR	(1,244,000)	Goldman Sachs	(25,926)
HUF	779,401,869	20/04/2026	EUR	(2,033,000)	J.P.Morgan	(21,833)

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Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
HUF	441,978,240	20/04/2026	EUR	(1,150,000)	Barclays	(9,082)
INR	730,247,200	23/04/2026	USD	(8,000,000)	BNP Paribas	(291,129)
INR	695,785,183	23/04/2026	USD	(7,388,922)	Goldman Sachs	(43,850)
CHF	243,542	30/04/2026	USD	(310,813)	HSBC Bank	(6,791)
EUR	16,979,750	30/04/2026	USD	(19,722,828)	HSBC Bank	(132,693)
GBP	2,334,869	30/04/2026	USD	(3,129,489)	HSBC Bank	(50,609)
USD	102,470	30/04/2026	EUR	(89,009)	HSBC Bank	(223)
USD	8,007,354	05/05/2026	BRL	(42,523,962)	Citibank	(87,291)
USD	2,500,000	05/05/2026	BRL	(13,317,750)	Société Générale	(35,099)
USD	1,695,000	05/05/2026	BRL	(8,987,907)	Morgan Stanley	(15,892)
USD	8,452,414	05/05/2026	BRL	(46,704,405)	Deutsche Bank	(437,998)
RON	2,607,979	06/05/2026	USD	(600,000)	Merrill Lynch	(11,782)
RON	20,146,836	06/05/2026	USD	(4,597,338)	Goldman Sachs	(53,306)
RON	3,618,414	06/05/2026	USD	(830,000)	Barclays	(13,882)
MYR	44,279,840	08/05/2026	USD	(11,300,000)	Crédit Agricole	(352,741)
MYR	16,360,014	08/05/2026	USD	(4,186,074)	Barclays	(141,404)
SGD	5,753,808	11/05/2026	USD	(4,500,000)	Standard Chartered Bank	(27,852)
PEN	41,750,909	12/05/2026	USD	(12,125,000)	Citibank	(186,339)
PEN	16,591,483	12/05/2026	USD	(4,790,000)	Standard Chartered Bank	(45,670)
PEN	1,347,616	12/05/2026	USD	(400,000)	Morgan Stanley	(14,650)
USD	1,151,972	14/05/2026	TRY	(54,016,465)	Goldman Sachs	(2,217)
USD	235,299	14/05/2026	TRY	(12,530,119)	Barclays	(32,437)
THB	409,614,293	20/05/2026	USD	(13,129,878)	Standard Chartered Bank	(663,158)
KRW	649,804,500	21/05/2026	USD	(450,000)	Standard Chartered Bank	(23,478)
KRW	5,851,167,450	21/05/2026	USD	(4,050,137)	Société Générale	(209,519)
CLP	1,147,953,573	28/05/2026	USD	(1,324,826)	Citibank	(94,341)
CLP	1,812,694,240	28/05/2026	USD	(1,981,000)	Barclays	(37,982)
USD	151,716	02/06/2026	ARS	(256,400,000)	BNP Paribas	(27,489)
USD	30,337,211	11/06/2026	COP	(115,031,421,516)	Standard Chartered Bank	(644,863)
MXN	104,155,204	12/06/2026	USD	(5,843,165)	Merrill Lynch	(103,195)
MXN	11,779,023	12/06/2026	USD	(661,000)	Goldman Sachs	(11,861)
MXN	71,884,940	12/06/2026	USD	(4,000,000)	Standard Chartered Bank	(38,437)
MXN	13,592,717	12/06/2026	USD	(780,000)	J.P.Morgan	(30,908)
MXN	16,523,226	12/06/2026	USD	(927,000)	Deutsche Bank	(16,409)
USD	5,985,347	12/06/2026	MXN	(109,100,942)	UBS	(27,181)
USD	2,200,000	12/06/2026	MXN	(39,950,035)	Goldman Sachs	(1,638)
PLN	23,615,325	16/06/2026	USD	(6,373,613)	Standard Chartered Bank	(40,780)
CNY	89,217,579	17/06/2026	USD	(13,022,373)	Citibank	(42,816)
EUR	1,201,174	18/06/2026	USD	(1,421,715)	Barclays	(32,860)
CZK	33,474,462	24/06/2026	USD	(1,576,998)	Morgan Stanley	(5,596)

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Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	4,130,000	25/06/2026	BRL	(22,146,997)	Merrill Lynch	(32,655)
USD	3,990,000	01/07/2026	MXN	(72,646,928)	Morgan Stanley	(6,860)
USD	4,644,230	08/07/2026	IDR	(79,098,663,715)	Goldman Sachs	(1)
ZAR	112,002,591	17/07/2026	USD	(6,500,000)	Société Générale	(9,971)
USD						(6,958,390)
Global Bond						
EUR	100,000	09/04/2026	USD	(114,788)	National Westminster Bank	470
USD	17,693	09/04/2026	AUD	(25,000)	UBS	571
USD	1,892,414	09/04/2026	AUD	(2,700,000)	Crédit Agricole	43,337
USD	95,150	09/04/2026	CAD	(130,000)	BNP Paribas	1,970
USD	602,136	09/04/2026	EUR	(510,000)	BNP Paribas	14,319
USD	248,028	09/04/2026	EUR	(210,000)	Merrill Lynch	5,986
USD	806,782	09/04/2026	EUR	(680,000)	UBS	23,025
USD	357,450	09/04/2026	EUR	(300,000)	Goldman Sachs	11,675
USD	106,318	09/04/2026	EUR	(90,000)	J.P.Morgan	2,585
USD	88,729	09/04/2026	EUR	(75,000)	National Westminster Bank	2,285
USD	1,520,492	10/04/2026	GBP	(1,130,000)	UBS	30,376
USD	711,403	10/04/2026	GBP	(530,000)	National Westminster Bank	12,500
USD	130,919	10/04/2026	JPY	(20,600,000)	Citibank	1,344
USD	66,474	10/04/2026	JPY	(10,100,000)	Goldman Sachs	2,945
USD	273,343	10/04/2026	JPY	(42,700,000)	J.P.Morgan	4,759
USD	97,555	10/04/2026	JPY	(15,200,000)	HSBC Bank	1,947
CNY	4,000,000	24/04/2026	USD	(578,961)	HSBC Bank	975
CNY	2,600,000	24/04/2026	USD	(376,629)	State Street Bank	329
USD	69,806	24/04/2026	KRW	(100,000,000)	HSBC Bank	4,298
USD	111,972	24/04/2026	CNY	(770,000)	BNP Paribas	335
USD	130,630	24/04/2026	CNY	(900,000)	UBS	144
USD	87,129	24/04/2026	CNY	(600,000)	J.P.Morgan	138
USD	109,677	24/04/2026	CNY	(750,000)	National Westminster Bank	939
JPY	43,400,000	01/07/2026	USD	(273,650)	UBS	1,209
USD						168,461
AUD	120,000	09/04/2026	USD	(85,293)	National Westminster Bank	(3,112)
CAD	100,000	09/04/2026	USD	(73,378)	UBS	(1,701)
CAD	110,000	09/04/2026	USD	(80,494)	J.P.Morgan	(1,649)
EUR	55,000	09/04/2026	USD	(65,625)	BNP Paribas	(2,233)
EUR	440,000	09/04/2026	USD	(509,796)	UBS	(2,660)
EUR	500,000	09/04/2026	USD	(592,554)	HSBC Bank	(16,262)
EUR	1,160,000	09/04/2026	USD	(1,372,955)	State Street Bank	(35,958)
GBP	350,000	10/04/2026	USD	(478,729)	BNP Paribas	(17,189)

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GBP	450,000	10/04/2026	USD	(606,340)	State Street Bank	(12,932)
JPY	21,000,000	10/04/2026	USD	(132,092)	Merrill Lynch	(1)
JPY	11,000,000	10/04/2026	USD	(69,967)	Goldman Sachs	(777)
CHF	280,000	24/04/2026	USD	(368,413)	UBS	(19,111)
CLP	38,300,000	24/04/2026	USD	(44,358)	UBS	(3,318)
CNY	4,120,000	24/04/2026	USD	(598,556)	State Street Bank	(1,222)
CZK	2,200,000	24/04/2026	USD	(108,529)	UBS	(5,321)
DKK	880,000	24/04/2026	USD	(141,834)	UBS	(6,012)
HUF	14,200,000	24/04/2026	USD	(44,397)	UBS	(2,093)
IDR	2,336,000,000	24/04/2026	USD	(139,157)	HSBC Bank	(1,637)
ILS	320,000	24/04/2026	USD	(103,572)	HSBC Bank	(2,143)
MXN	2,300,000	24/04/2026	USD	(132,733)	State Street Bank	(5,444)
MYR	1,030,000	24/04/2026	USD	(260,360)	Goldman Sachs	(5,825)
NOK	690,000	24/04/2026	USD	(71,642)	National Westminster Bank	(812)
NZD	180,000	24/04/2026	USD	(108,941)	Crédit Agricole	(6,183)
PLN	740,000	24/04/2026	USD	(210,841)	Goldman Sachs	(12,353)
SEK	1,660,000	24/04/2026	USD	(188,698)	HSBC Bank	(14,244)
SGD	180,000	24/04/2026	USD	(143,550)	Crédit Agricole	(3,812)
THB	7,700,000	24/04/2026	USD	(248,710)	UBS	(14,838)
USD	309,506	24/04/2026	BRL	(1,666,000)	Goldman Sachs	(8,275)
USD	303,681	24/04/2026	CNY	(2,100,000)	BNP Paribas	(785)
USD	173,783	24/04/2026	CNY	(1,200,000)	UBS	(198)
USD						(208,100)
Global Bond Total Return						
EUR	2,300,000	09/04/2026	USD	(2,637,464)	UBS	13,478
EUR	800,000	09/04/2026	USD	(918,308)	National Westminster Bank	3,759
USD	163,645	09/04/2026	AUD	(230,000)	Crédit Agricole	6,131
USD	352,028	09/04/2026	CAD	(480,000)	HSBC Bank	7,979
USD	4,770,491	09/04/2026	EUR	(4,030,000)	BNP Paribas	125,581
USD	583,210	09/04/2026	EUR	(500,000)	Merrill Lynch	6,919
USD	2,074,175	09/04/2026	EUR	(1,740,000)	UBS	68,680
USD	358,739	09/04/2026	EUR	(300,000)	Goldman Sachs	12,964
USD	84,727,319	09/04/2026	EUR	(71,620,000)	J.P.Morgan	2,179,303
USD	1,475,140	09/04/2026	EUR	(1,250,000)	HSBC Bank	34,411
USD	1,194,433	09/04/2026	EUR	(1,000,000)	State Street Bank	41,849
USD	1,070,510	09/04/2026	EUR	(900,000)	Crédit Agricole	33,185
USD	394,191	09/04/2026	EUR	(330,000)	National Westminster Bank	13,838
USD	508,929	10/04/2026	GBP	(380,000)	UBS	7,828
USD	405,584	10/04/2026	GBP	(300,000)	Citibank	9,978
USD	22,204,789	10/04/2026	GBP	(16,200,000)	Crédit Agricole	842,079

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USD	274,935	10/04/2026	GBP	(200,000)	National Westminster Bank	11,198
USD	15,937,707	30/04/2026	EUR	(13,798,000)	J.P.Morgan	18,468
USD	3,053,037	30/04/2026	GBP	(2,290,000)	J.P.Morgan	33,324
USD	733,351	30/04/2026	GBP	(553,829)	HSBC Bank	3,043
JPY	192,000,000	01/07/2026	USD	(1,210,617)	UBS	5,348
USD						3,479,343
AUD	540,000	09/04/2026	USD	(383,554)	UBS	(13,739)
AUD	230,000	09/04/2026	USD	(160,444)	Citibank	(2,930)
AUD	300,000	09/04/2026	USD	(209,079)	J.P.Morgan	(3,626)
EUR	1,300,000	09/04/2026	USD	(1,507,906)	BNP Paribas	(9,548)
EUR	2,600,000	09/04/2026	USD	(3,078,298)	UBS	(81,581)
EUR	600,000	09/04/2026	USD	(694,874)	Goldman Sachs	(3,324)
EUR	900,000	09/04/2026	USD	(1,040,966)	J.P.Morgan	(3,641)
EUR	2,600,000	09/04/2026	USD	(3,078,682)	State Street Bank	(81,965)
EUR	870,000	09/04/2026	USD	(1,003,166)	Crédit Agricole	(419)
GBP	1,320,000	10/04/2026	USD	(1,770,596)	HSBC Bank	(29,930)
GBP	530,000	10/04/2026	USD	(701,292)	Crédit Agricole	(2,388)
GBP	930,000	10/04/2026	USD	(1,261,577)	National Westminster Bank	(35,199)
USD	2,359,380	24/04/2026	BRL	(12,700,000)	Goldman Sachs	(63,078)
EUR	145,763	30/04/2026	USD	(169,311)	HSBC Bank	(1,139)
GBP	40,396,539	30/04/2026	USD	(54,147,381)	HSBC Bank	(878,401)
USD	885	30/04/2026	EUR	(769)	HSBC Bank	(2)
USD						(1,210,910)
Global Corporate Bond						
USD	16,768,316	09/04/2026	AUD	(23,700,000)	UBS	537,532
USD	11,757,780	09/04/2026	AUD	(16,550,000)	HSBC Bank	423,624
USD	83,268,558	09/04/2026	AUD	(118,800,000)	Crédit Agricole	1,909,182
USD	68,938,882	09/04/2026	CAD	(94,000,000)	HSBC Bank	1,562,494
USD	196,772,117	10/04/2026	EUR	(166,000,000)	Royal Bank of Canada	5,434,193
USD	17,744,249	10/04/2026	EUR	(15,000,000)	Crédit Agricole	454,677
USD	296,387,125	10/04/2026	EUR	(250,000,000)	Société Générale	8,227,599
USD	9,819,721	10/04/2026	JPY	(1,530,000,000)	HSBC Bank	195,966
SGD	76,696	30/04/2026	USD	(59,539)	HSBC Bank	28
USD	150,632	30/04/2026	AUD	(219,333)	HSBC Bank	461
USD	129,128	30/04/2026	CHF	(102,989)	HSBC Bank	564
USD	1,553,678	30/04/2026	EUR	(1,340,184)	HSBC Bank	7,460
USD	31,217,754	30/04/2026	GBP	(23,619,940)	HSBC Bank	71,271
USD	210,256,967	30/04/2026	GBP	(158,000,000)	National Westminster Bank	1,909,939
USD	961,104	30/04/2026	SGD	(1,237,453)	HSBC Bank	33

Statement of Derivatives

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	23,142,340	13/05/2026	EUR	(20,000,000)	UBS	53,849
USD						20,788,872
CAD	6,730,000	09/04/2026	USD	(4,940,804)	Crédit Agricole	(116,942)
EUR	1,000,000	10/04/2026	USD	(1,152,746)	Crédit Agricole	(108)
AUD	13,263,539	30/04/2026	USD	(9,244,249)	HSBC Bank	(163,065)
CHF	8,346,408	30/04/2026	USD	(10,651,755)	HSBC Bank	(232,673)
EUR	343,054,185	30/04/2026	USD	(398,432,291)	HSBC Bank	(2,638,596)
GBP	1,702,325,478	30/04/2026	USD	(2,280,692,252)	HSBC Bank	(35,917,225)
SGD	103,753,302	30/04/2026	USD	(81,328,669)	HSBC Bank	(748,431)
USD	2,244,981	30/04/2026	EUR	(1,955,144)	HSBC Bank	(10,738)
USD	309,605,934	13/05/2026	EUR	(270,000,000)	Crédit Agricole	(2,088,693)
USD	286,493,000	13/05/2026	EUR	(250,000,000)	Société Générale	(2,113,136)
USD						(44,029,607)
Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)						
USD	1,075,569	09/04/2026	AUD	(1,520,000)	UBS	34,607
USD	144,658	09/04/2026	AUD	(205,000)	HSBC Bank	4,266
USD	4,001,031	09/04/2026	AUD	(5,705,000)	Crédit Agricole	94,000
USD	485,694	09/04/2026	CAD	(664,000)	UBS	9,758
USD	4,340,216	09/04/2026	CAD	(5,918,000)	HSBC Bank	98,371
USD	648,230	10/04/2026	JPY	(101,000,000)	HSBC Bank	12,936
EUR	500,000	24/04/2026	USD	(576,610)	J.P.Morgan	93
USD	21,898,752	24/04/2026	EUR	(18,500,000)	Standard Chartered Bank	560,742
USD	590,880	24/04/2026	EUR	(500,000)	HSBC Bank	14,177
EUR	10,109	30/04/2026	USD	(11,606)	HSBC Bank	57
USD	1,781	30/04/2026	CHF	(1,421)	HSBC Bank	8
USD	44,526	30/04/2026	EUR	(38,417)	HSBC Bank	202
USD	1,897,410	30/04/2026	GBP	(1,425,914)	HSBC Bank	17,125
USD	7,838,060	30/04/2026	GBP	(5,890,000)	National Westminster Bank	71,200
USD	20,801,934	22/05/2026	EUR	(18,000,000)	UBS	13,832
USD						931,374
AUD	510,000	09/04/2026	USD	(359,485)	UBS	(10,215)
AUD	457,000	09/04/2026	USD	(324,912)	Crédit Agricole	(11,939)
CAD	508,000	09/04/2026	USD	(374,852)	Crédit Agricole	(10,732)
EUR	2,000,000	24/04/2026	USD	(2,328,587)	Royal Bank of Canada	(21,775)
EUR	648,000	24/04/2026	USD	(766,959)	Standard Chartered Bank	(19,552)
AUD	159,136	30/04/2026	USD	(110,912)	HSBC Bank	(1,956)
CHF	109,834	30/04/2026	USD	(140,172)	HSBC Bank	(3,063)
EUR	17,172,852	30/04/2026	USD	(19,947,052)	HSBC Bank	(134,127)

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
GBP	54,284,686	30/04/2026	USD	(72,763,238)	HSBC Bank	(1,180,625)
SGD	1,843,728	30/04/2026	USD	(1,445,237)	HSBC Bank	(13,302)
USD	7,797	30/04/2026	EUR	(6,790)	HSBC Bank	(37)
USD						(1,407,323)

Global Emerging Markets Bond

USD	8,187,018	08/04/2026	EGP	(408,187,293)	Société Générale	759,540
ARS	5,107,330,000	29/04/2026	USD	(3,310,000)	Goldman Sachs	333,673
ARS	5,114,446,500	29/04/2026	USD	(3,310,000)	J.P.Morgan	338,750
USD	113,466	30/04/2026	AUD	(165,106)	HSBC Bank	422
USD	101,489	30/04/2026	CHF	(80,946)	HSBC Bank	441
USD	11,140	30/04/2026	EUR	(9,633)	HSBC Bank	26
USD	13,376,976	30/04/2026	GBP	(10,120,657)	HSBC Bank	31,350
USD	364,934	30/04/2026	SGD	(469,786)	HSBC Bank	73
BRL	36,785,258	05/05/2026	USD	(6,675,000)	Société Générale	327,255
ARS	4,364,500,000	02/06/2026	USD	(2,900,000)	Goldman Sachs	150,472
NGN	10,738,750,000	27/07/2026	USD	(7,100,000)	Standard Chartered Bank	285,041
NGN	334,900,000	27/07/2026	USD	(224,005)	Société Générale	6,306
USD						2,233,349

EGP	370,386,540	08/04/2026	USD	(7,593,000)	Société Générale	(853,353)
EGP	29,055,219	08/04/2026	USD	(594,018)	Morgan Stanley	(65,322)
AUD	8,072,092	30/04/2026	USD	(5,625,982)	HSBC Bank	(99,240)
CHF	3,291,914	30/04/2026	USD	(4,201,191)	HSBC Bank	(91,791)
EUR	171,059,366	30/04/2026	USD	(198,693,738)	HSBC Bank	(1,336,524)
GBP	421,328,627	30/04/2026	USD	(564,747,860)	HSBC Bank	(9,161,990)
SGD	20,415,029	30/04/2026	USD	(16,002,631)	HSBC Bank	(147,252)
USD	1,686,240	30/04/2026	EUR	(1,465,502)	HSBC Bank	(4,561)
USD	13,697,785	05/05/2026	BRL	(75,509,042)	Goldman Sachs	(675,732)
USD	7,401,303	05/05/2026	BRL	(39,016,708)	Société Générale	(25,719)
USD						(12,461,484)

Global Emerging Markets Corporate Sustainable Bond

USD	7,258,746	18/06/2026	EUR	(6,200,000)	Crédit Agricole	90,010
USD						90,010
EUR	1,045	30/04/2026	USD	(1,214)	HSBC Bank	(8)
USD						(8)

Global Emerging Markets ESG Bond

USD	770,547	08/04/2026	EGP	(38,470,203)	Société Générale	70,533
ARS	462,900,000	29/04/2026	USD	(300,000)	Goldman Sachs	30,242
ARS	463,545,000	29/04/2026	USD	(300,000)	J.P.Morgan	30,702

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	2,120,249	30/04/2026	GBP	(1,603,564)	HSBC Bank	5,706
BRL	3,250,000	05/05/2026	USD	(589,035)	Goldman Sachs	29,619
ARS	398,825,000	02/06/2026	USD	(265,000)	Goldman Sachs	13,750
USD						180,552
EGP	34,877,700	08/04/2026	USD	(715,000)	Société Générale	(80,357)
EGP	2,716,950	08/04/2026	USD	(55,547)	Morgan Stanley	(6,108)
EUR	29,260,629	30/04/2026	USD	(33,987,106)	HSBC Bank	(228,088)
GBP	58,198,410	30/04/2026	USD	(78,007,546)	HSBC Bank	(1,264,090)
USD	2,957,663	30/04/2026	EUR	(2,575,187)	HSBC Bank	(13,421)
USD	1,255,114	05/05/2026	BRL	(6,918,815)	Goldman Sachs	(61,917)
USD	659,482	05/05/2026	BRL	(3,476,527)	Société Générale	(2,292)
USD						(1,656,273)
Global Emerging Markets ESG Local Debt						
USD	6,110,000	07/04/2026	ZAR	(103,134,883)	Merrill Lynch	87,125
USD	2,312,000	07/04/2026	ZAR	(38,708,073)	Citibank	51,524
USD	1,520,000	07/04/2026	ZAR	(25,943,523)	Goldman Sachs	4,949
USD	3,649,000	07/04/2026	ZAR	(61,015,974)	Standard Chartered Bank	85,787
USD	150,000	08/04/2026	EGP	(7,207,500)	Goldman Sachs	18,851
USD	2,315,000	08/04/2026	EGP	(112,532,150)	Société Générale	267,337
USD	2,700,000	08/04/2026	EGP	(129,978,000)	Morgan Stanley	334,887
USD	2,680,000	08/04/2026	EGP	(129,631,600)	Deutsche Bank	321,190
USD	9,964,819	08/04/2026	CZK	(207,148,310)	Merrill Lynch	248,663
USD	1,559,139	08/04/2026	CZK	(31,956,756)	Goldman Sachs	60,228
USD	140,000	08/04/2026	CZK	(2,870,353)	Standard Chartered Bank	5,368
USD	753,847	08/04/2026	CZK	(15,703,052)	J.P.Morgan	17,305
USD	8,068,106	08/04/2026	CZK	(166,478,197)	Morgan Stanley	259,554
USD	2,441,426	08/04/2026	CZK	(50,387,134)	Deutsche Bank	78,050
USD	197,048	09/04/2026	ZAR	(3,139,917)	BNP Paribas	13,711
USD	4,850,768	09/04/2026	ZAR	(80,746,789)	Merrill Lynch	136,015
USD	1,852,000	09/04/2026	ZAR	(30,666,465)	Citibank	61,405
USD	10,983,873	09/04/2026	ZAR	(182,582,823)	Goldman Sachs	322,978
USD	18,315,000	09/04/2026	ZAR	(309,535,728)	Standard Chartered Bank	241,406
USD	250,000	09/04/2026	ZAR	(4,166,926)	J.P.Morgan	6,696
USD	200,000	09/04/2026	ZAR	(3,343,312)	Barclays	4,786
USD	4,040,000	09/04/2026	ZAR	(68,520,975)	Société Générale	39,104
ZAR	5,348,319	09/04/2026	USD	(312,165)	Citibank	120
CNY	129,550,369	13/04/2026	USD	(18,627,988)	Citibank	141,963
CNY	17,203,837	13/04/2026	USD	(2,480,000)	Crédit Agricole	12,584
CNY	15,745,325	13/04/2026	USD	(2,275,000)	Barclays	6,267

Statement of Derivatives

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	450,000	13/04/2026	CNY	(3,103,179)	BNP Paribas	395
USD	7,233,588	13/04/2026	CNY	(49,777,935)	Citibank	21,494
USD	170,000	13/04/2026	CNY	(1,169,265)	Crédit Agricole	591
USD	1,681,000	13/04/2026	CLP	(1,559,084,298)	Citibank	10,796
USD	3,365,000	13/04/2026	CLP	(3,077,292,500)	Goldman Sachs	68,381
USD	2,116,000	13/04/2026	CLP	(1,958,449,830)	J.P.Morgan	17,967
USD	1,674,000	13/04/2026	CLP	(1,529,042,520)	Barclays	35,979
USD	1,374,000	13/04/2026	CLP	(1,234,339,770)	Société Générale	51,686
USD	2,450,374	14/04/2026	HUF	(794,058,929)	Merrill Lynch	83,136
USD	165,000	14/04/2026	HUF	(53,066,970)	UBS	6,797
USD	292,476	14/04/2026	HUF	(93,944,600)	Citibank	12,410
USD	531,265	14/04/2026	HUF	(173,623,756)	Goldman Sachs	13,660
USD	75,000	14/04/2026	HUF	(24,494,920)	Barclays	1,976
USD	50,000	14/04/2026	HUF	(16,662,715)	Morgan Stanley	325
USD	2,325,000	15/04/2026	IDR	(39,303,776,250)	BNP Paribas	11,629
USD	2,550,000	15/04/2026	IDR	(42,896,033,700)	Citibank	25,193
USD	5,438,194	15/04/2026	IDR	(91,484,792,795)	Goldman Sachs	53,514
USD	2,820,000	15/04/2026	IDR	(47,518,610,000)	Standard Chartered Bank	23,114
USD	1,600,000	15/04/2026	IDR	(26,922,020,000)	J.P.Morgan	15,404
USD	1,300,000	15/04/2026	IDR	(21,817,250,000)	Crédit Agricole	15,864
USD	282,000	15/04/2026	IDR	(4,765,433,400)	Barclays	1,513
USD	5,300,000	15/04/2026	IDR	(89,554,100,000)	Société Générale	28,958
USD	335,000	15/04/2026	IDR	(5,651,617,500)	Deutsche Bank	2,353
EUR	1,198,000	20/04/2026	HUF	(458,507,943)	Merrill Lynch	15,177
EUR	159,000	20/04/2026	HUF	(60,767,316)	Goldman Sachs	2,272
EUR	787,000	20/04/2026	HUF	(300,379,660)	J.P.Morgan	12,435
HUF	292,252,436	20/04/2026	EUR	(754,000)	Standard Chartered Bank	1,401
HUF	173,474,510	20/04/2026	EUR	(446,000)	J.P.Morgan	2,628
HUF	237,878,297	20/04/2026	EUR	(608,000)	Barclays	7,733
HUF	236,413,253	20/04/2026	EUR	(606,000)	Société Générale	5,674
USD	5,875,000	23/04/2026	INR	(534,839,056)	UBS	228,959
USD	998,000	23/04/2026	INR	(90,479,678)	Goldman Sachs	42,849
USD	8,501,640	23/04/2026	INR	(796,641,679)	Standard Chartered Bank	91,874
USD	845,000	23/04/2026	INR	(78,198,835)	Crédit Agricole	19,492
USD	233,000	23/04/2026	INR	(21,216,887)	Société Générale	9,023
ARS	385,587,500	29/04/2026	USD	(250,000)	BNP Paribas	25,086
ARS	1,851,600,000	29/04/2026	USD	(1,200,000)	Goldman Sachs	120,969
ARS	1,854,180,000	29/04/2026	USD	(1,200,000)	J.P.Morgan	122,810
USD	16,506	30/04/2026	GBP	(12,484)	HSBC Bank	44
BRL	719,424	05/05/2026	USD	(135,000)	UBS	1,946

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
BRL	42,243,774	05/05/2026	USD	(8,028,409)	Citibank	12,901
BRL	808,634	05/05/2026	USD	(150,000)	Goldman Sachs	3,927
BRL	395,460	05/05/2026	USD	(75,000)	Standard Chartered Bank	278
BRL	18,127,021	05/05/2026	USD	(3,380,000)	Barclays	70,568
BRL	16,965,120	05/05/2026	USD	(3,200,000)	Société Générale	29,394
BRL	14,147,569	05/05/2026	USD	(2,650,000)	Deutsche Bank	43,059
USD	150,000	05/05/2026	BRL	(787,601)	Citibank	76
USD	230,000	05/05/2026	BRL	(1,204,517)	Goldman Sachs	714
USD	1,095,000	06/05/2026	RON	(4,738,151)	Merrill Lynch	26,331
USD	200,000	06/05/2026	RON	(863,912)	Goldman Sachs	5,148
USD	300,000	06/05/2026	RON	(1,327,132)	Standard Chartered Bank	671
USD	891,000	06/05/2026	RON	(3,927,466)	J.P.Morgan	5,177
USD	790,000	06/05/2026	RON	(3,443,529)	Barclays	13,327
USD	1,954,000	06/05/2026	RON	(8,458,040)	Société Générale	46,326
MYR	2,693,782	08/05/2026	USD	(665,000)	Crédit Agricole	981
USD	2,070,000	08/05/2026	MYR	(8,120,794)	Goldman Sachs	62,304
USD	2,480,000	08/05/2026	MYR	(9,790,925)	Crédit Agricole	59,400
USD	8,315,000	08/05/2026	MYR	(32,688,885)	Barclays	233,361
SGD	128,758	11/05/2026	USD	(100,000)	Standard Chartered Bank	77
USD	5,320,000	11/05/2026	SGD	(6,765,912)	Standard Chartered Bank	61,194
USD	100,000	12/05/2026	PEN	(345,416)	Citibank	1,228
USD	5,420,000	12/05/2026	PEN	(18,392,310)	Standard Chartered Bank	160,724
USD	2,425,000	12/05/2026	PEN	(8,205,750)	Société Générale	78,568
USD	775,000	12/05/2026	PEN	(2,608,460)	Morgan Stanley	29,112
USD	4,058,990	12/05/2026	PEN	(13,594,533)	Deutsche Bank	171,637
TRY	115,538,039	14/05/2026	USD	(2,106,000)	UBS	362,743
TRY	12,359,668	14/05/2026	USD	(263,616)	Goldman Sachs	477
TRY	56,695,310	14/05/2026	USD	(1,195,858)	Standard Chartered Bank	15,572
TRY	908,143	14/05/2026	USD	(16,374)	Barclays	3,031
USD	5,500,000	14/05/2026	TRY	(257,318,694)	UBS	1,777
USD	2,465,000	20/05/2026	THB	(79,719,090)	Standard Chartered Bank	38,729
USD	75,000	21/05/2026	KRW	(113,100,250)	Standard Chartered Bank	763
USD	50,000	21/05/2026	KRW	(72,870,700)	J.P.Morgan	2,169
USD	35,000	21/05/2026	KRW	(52,265,150)	Crédit Agricole	694
USD	75,000	28/05/2026	CLP	(69,092,640)	UBS	940
USD	2,665,839	28/05/2026	CLP	(2,313,925,101)	Société Générale	185,554
USD	225,000	28/05/2026	CLP	(202,410,000)	Morgan Stanley	8,038
ARS	1,029,000,000	02/06/2026	USD	(700,000)	BNP Paribas	19,197
ARS	483,450,000	02/06/2026	USD	(330,000)	Merrill Lynch	7,897
ARS	1,821,050,000	02/06/2026	USD	(1,210,000)	Goldman Sachs	62,783

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
COP	6,620,279,040	11/06/2026	USD	(1,728,000)	BNP Paribas	55,078
COP	187,502,000	11/06/2026	USD	(50,000)	Goldman Sachs	501
COP	12,607,396,800	11/06/2026	USD	(3,270,000)	Société Générale	125,623
USD	4,817,615	12/06/2026	MXN	(84,842,217)	Merrill Lynch	141,980
USD	7,190,000	12/06/2026	MXN	(128,019,434)	Standard Chartered Bank	134,877
USD	2,860,000	12/06/2026	MXN	(51,232,486)	J.P.Morgan	36,589
USD	2,900,000	12/06/2026	MXN	(52,181,587)	Société Générale	24,284
USD	402,844	12/06/2026	MXN	(7,182,449)	Morgan Stanley	7,021
USD	300,000	16/06/2026	PLN	(1,111,417)	Merrill Lynch	1,956
USD	400,000	16/06/2026	PLN	(1,478,488)	UBS	3,520
USD	75,000	16/06/2026	PLN	(277,300)	Goldman Sachs	637
USD	750,000	16/06/2026	PLN	(2,777,359)	Deutsche Bank	5,206
USD	140,000	17/06/2026	CNY	(959,679)	BNP Paribas	384
USD	215,000	17/06/2026	CNY	(1,477,265)	Société Générale	84
USD	450,000	24/06/2026	CZK	(9,501,341)	Merrill Lynch	3,976
USD	14,883,828	24/06/2026	CZK	(315,829,262)	Standard Chartered Bank	57,755
MXN	81,386,408	01/07/2026	USD	(4,457,345)	UBS	20,341
IDR	6,142,178,160	08/07/2026	USD	(360,000)	Citibank	634
USD	515,000	08/07/2026	IDR	(8,739,746,215)	Citibank	1,851
USD	225,000	08/07/2026	IDR	(3,831,480,000)	Standard Chartered Bank	37
USD	175,000	08/07/2026	IDR	(2,974,300,000)	Deutsche Bank	366
USD	700,000	16/07/2026	INR	(66,554,005)	Crédit Agricole	4,837
USD	500,000	17/07/2026	ZAR	(8,591,187)	Goldman Sachs	2,181
USD	2,929,369	17/07/2026	ZAR	(49,997,412)	Société Générale	32,252
USD	277,964	17/07/2026	ZAR	(4,781,953)	Deutsche Bank	872
ZAR	7,724,294	17/07/2026	USD	(447,213)	Merrill Lynch	374
HUF	1,583,638,280	21/07/2026	USD	(4,638,219)	Crédit Agricole	50,987
USD						6,582,410
USD	297,000	07/04/2026	ZAR	(5,095,414)	Standard Chartered Bank	(562)
ZAR	10,076,641	07/04/2026	USD	(610,000)	Merrill Lynch	(21,544)
ZAR	57,330,491	07/04/2026	USD	(3,497,000)	Goldman Sachs	(149,012)
ZAR	15,278,410	07/04/2026	USD	(908,000)	Standard Chartered Bank	(15,771)
ZAR	7,603,591	07/04/2026	USD	(458,000)	Barclays	(13,965)
ZAR	17,875,725	07/04/2026	USD	(1,061,000)	Société Générale	(17,093)
CZK	108,635,140	08/04/2026	USD	(5,275,000)	UBS	(179,539)
CZK	35,194,913	08/04/2026	USD	(1,720,000)	Citibank	(69,205)
CZK	304,927,913	08/04/2026	USD	(14,362,268)	Standard Chartered Bank	(59,822)
CZK	4,080,061	08/04/2026	USD	(200,000)	J.P.Morgan	(8,627)
CZK	17,907,505	08/04/2026	USD	(870,000)	Barclays	(30,060)

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CZK	220,000	08/04/2026	USD	(10,829)	Morgan Stanley	(510)
CZK	3,578,270	08/04/2026	USD	(175,000)	Deutsche Bank	(7,164)
EGP	41,188,204	08/04/2026	USD	(855,000)	Citibank	(105,529)
EGP	209,924,620	08/04/2026	USD	(4,304,000)	Société Générale	(484,158)
EGP	126,851,277	08/04/2026	USD	(2,603,453)	Morgan Stanley	(295,235)
ZAR	5,757,904	09/04/2026	USD	(344,978)	BNP Paribas	(8,778)
ZAR	16,314,443	09/04/2026	USD	(1,010,057)	Merrill Lynch	(57,467)
ZAR	4,980,000	09/04/2026	USD	(299,116)	UBS	(8,337)
ZAR	5,486,884	09/04/2026	USD	(336,783)	Citibank	(16,407)
ZAR	207,821,005	09/04/2026	USD	(12,664,469)	Goldman Sachs	(529,932)
ZAR	103,253,512	09/04/2026	USD	(6,280,000)	Standard Chartered Bank	(251,093)
ZAR	41,961,438	09/04/2026	USD	(2,500,000)	J.P.Morgan	(49,898)
ZAR	239,515,720	09/04/2026	USD	(14,049,382)	Barclays	(64,212)
ZAR	49,997,412	09/04/2026	USD	(2,951,406)	Société Générale	(32,089)
ZAR	2,266,299	09/04/2026	USD	(141,142)	Morgan Stanley	(8,814)
CLP	1,387,935,294	13/04/2026	USD	(1,516,000)	BNP Paribas	(29,143)
CLP	968,527,280	13/04/2026	USD	(1,064,000)	J.P.Morgan	(26,443)
CNY	2,622,254	13/04/2026	USD	(380,000)	Barclays	(74)
USD	7,370,000	13/04/2026	CNY	(50,925,872)	BNP Paribas	(8,413)
USD	6,250,000	13/04/2026	CNY	(43,221,258)	Goldman Sachs	(12,127)
USD	2,315,000	13/04/2026	CNY	(16,055,745)	Crédit Agricole	(11,242)
USD	75,000	13/04/2026	CNY	(520,530)	Barclays	(417)
USD	50,000	13/04/2026	CNY	(348,000)	Société Générale	(420)
USD	594,000	13/04/2026	CLP	(554,932,620)	Barclays	(484)
HUF	48,193,650	14/04/2026	USD	(150,000)	Merrill Lynch	(6,326)
HUF	125,377,034	14/04/2026	USD	(390,000)	UBS	(16,228)
HUF	1,480,734,201	14/04/2026	USD	(4,478,580)	Goldman Sachs	(64,235)
HUF	25,084,260	14/04/2026	USD	(75,000)	Standard Chartered Bank	(219)
HUF	1,144,169,875	14/04/2026	USD	(3,520,000)	Barclays	(109,016)
USD	4,671,419	14/04/2026	HUF	(1,583,638,280)	Crédit Agricole	(49,702)
USD	250,000	14/04/2026	HUF	(84,068,850)	Barclays	(625)
IDR	5,725,966,500	15/04/2026	USD	(340,000)	BNP Paribas	(2,977)
IDR	40,916,355,440	15/04/2026	USD	(2,440,000)	Citibank	(31,715)
IDR	164,141,581,705	15/04/2026	USD	(9,680,906)	Goldman Sachs	(19,739)
IDR	154,095,910,000	15/04/2026	USD	(9,165,000)	Standard Chartered Bank	(95,108)
IDR	5,033,820,000	15/04/2026	USD	(300,000)	J.P.Morgan	(3,716)
EUR	1,840,000	20/04/2026	HUF	(718,881,340)	Merrill Lynch	(20,382)
EUR	1,055,000	20/04/2026	HUF	(413,829,277)	Standard Chartered Bank	(16,587)
EUR	917,000	20/04/2026	HUF	(361,724,249)	J.P.Morgan	(20,456)
EUR	1,471,000	20/04/2026	HUF	(576,710,615)	Société Générale	(22,244)

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EUR	1,241,000	20/04/2026	HUF	(485,181,695)	Deutsche Bank	(14,723)
HUF	52,161,086	20/04/2026	EUR	(136,000)	UBS	(1,395)
HUF	681,948,716	20/04/2026	EUR	(1,791,000)	Goldman Sachs	(33,170)
HUF	946,640,738	20/04/2026	EUR	(2,470,000)	J.P.Morgan	(27,409)
HUF	532,835,432	20/04/2026	EUR	(1,387,000)	Barclays	(11,636)
INR	82,681,515	23/04/2026	USD	(900,000)	UBS	(27,171)
INR	13,850,390	23/04/2026	USD	(150,000)	Citibank	(3,788)
INR	592,810,894	23/04/2026	USD	(6,402,327)	Goldman Sachs	(144,306)
INR	285,213,120	23/04/2026	USD	(3,073,000)	Standard Chartered Bank	(62,141)
INR	396,897,256	23/04/2026	USD	(4,330,000)	J.P.Morgan	(140,145)
INR	149,922,960	23/04/2026	USD	(1,650,000)	Crédit Agricole	(67,335)
RSD	29,782,660	27/04/2026	USD	(300,000)	Citibank	(7,883)
RSD	128,914,248	27/04/2026	USD	(1,277,923)	Société Générale	(13,497)
GBP	382,844	30/04/2026	USD	(513,136)	HSBC Bank	(8,298)
JPY	23,453,074	30/04/2026	USD	(148,293)	HSBC Bank	(520)
USD	2,973	30/04/2026	JPY	(473,533)	HSBC Bank	(10)
BRL	260,576	05/05/2026	USD	(50,000)	Standard Chartered Bank	(398)
BRL	5,470,217	05/05/2026	USD	(1,050,000)	Barclays	(8,717)
USD	940,000	05/05/2026	BRL	(4,958,312)	UBS	(3,839)
USD	7,284,528	05/05/2026	BRL	(38,926,884)	Citibank	(125,396)
USD	740,000	05/05/2026	BRL	(3,987,681)	Goldman Sachs	(19,075)
USD	100,000	05/05/2026	BRL	(532,318)	Standard Chartered Bank	(1,329)
USD	1,402,105	05/05/2026	BRL	(7,509,386)	J.P.Morgan	(27,344)
USD	3,400,000	05/05/2026	BRL	(18,112,140)	Société Générale	(47,735)
USD	2,980,000	05/05/2026	BRL	(15,812,848)	Morgan Stanley	(30,053)
USD	7,946,004	05/05/2026	BRL	(43,892,328)	Deutsche Bank	(409,116)
RON	1,622,158	06/05/2026	USD	(375,000)	Merrill Lynch	(9,129)
RON	11,374,621	06/05/2026	USD	(2,625,000)	Goldman Sachs	(59,504)
RON	646,387	06/05/2026	USD	(150,000)	Standard Chartered Bank	(4,210)
RON	10,254,690	06/05/2026	USD	(2,375,000)	Barclays	(62,099)
USD	50,000	06/05/2026	RON	(223,086)	UBS	(316)
USD	175,000	06/05/2026	RON	(780,476)	Standard Chartered Bank	(1,033)
MYR	10,582,596	08/05/2026	USD	(2,700,000)	Goldman Sachs	(83,676)
MYR	1,956,703	08/05/2026	USD	(500,000)	Crédit Agricole	(16,246)
MYR	58,674,510	08/05/2026	USD	(14,964,841)	Barclays	(458,801)
SGD	254,845	11/05/2026	USD	(200,000)	Standard Chartered Bank	(1,922)
PEN	3,249,141	12/05/2026	USD	(957,000)	Citibank	(27,909)
PEN	10,376,902	12/05/2026	USD	(3,074,000)	Goldman Sachs	(106,728)
PEN	17,940,944	12/05/2026	USD	(5,170,000)	Standard Chartered Bank	(39,792)
PEN	2,944,900	12/05/2026	USD	(875,000)	Société Générale	(32,907)

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PEN	1,535,648	12/05/2026	USD	(453,000)	Morgan Stanley	(13,882)
PEN	4,213,215	12/05/2026	USD	(1,250,000)	Deutsche Bank	(45,232)
TRY	67,868,376	14/05/2026	USD	(1,451,345)	Goldman Sachs	(1,177)
TRY	123,250,598	14/05/2026	USD	(2,639,000)	Standard Chartered Bank	(5,459)
TRY	11,915,094	14/05/2026	USD	(255,000)	Barclays	(406)
USD	25,000	14/05/2026	TRY	(1,173,779)	Citibank	(81)
USD	25,000	14/05/2026	TRY	(1,170,286)	Goldman Sachs	(6)
USD	2,246,322	14/05/2026	TRY	(119,621,131)	Barclays	(309,667)
USD	50,000	14/05/2026	TRY	(2,342,212)	Société Générale	(47)
THB	810,879,304	20/05/2026	USD	(26,065,299)	Standard Chartered Bank	(1,385,974)
EGP	134,376,603	21/05/2026	USD	(2,700,000)	Morgan Stanley	(340,145)
KRW	3,930,206,160	21/05/2026	USD	(2,720,461)	Société Générale	(140,733)
CLP	44,674,190	28/05/2026	USD	(50,000)	UBS	(2,114)
CLP	1,336,268,900	28/05/2026	USD	(1,465,000)	Crédit Agricole	(32,660)
CLP	2,063,415,200	28/05/2026	USD	(2,255,000)	Barclays	(43,236)
USD	324,222	02/06/2026	ARS	(532,373,000)	BNP Paribas	(47,868)
USD	597,608	02/06/2026	ARS	(980,077,000)	Goldman Sachs	(87,396)
USD	400,000	11/06/2026	COP	(1,526,972,800)	Citibank	(11,268)
USD	70,000	11/06/2026	COP	(262,865,400)	Goldman Sachs	(799)
USD	12,631,548	11/06/2026	COP	(47,895,796,811)	Standard Chartered Bank	(268,503)
USD	200,000	11/06/2026	COP	(783,010,000)	Barclays	(10,893)
USD	900,000	11/06/2026	COP	(3,394,455,000)	Morgan Stanley	(14,248)
MXN	8,754,258	12/06/2026	USD	(488,841)	Merrill Lynch	(6,396)
MXN	868,901	12/06/2026	USD	(50,000)	UBS	(2,115)
MXN	15,325,203	12/06/2026	USD	(860,000)	Goldman Sachs	(15,431)
MXN	71,639,735	12/06/2026	USD	(4,035,000)	Standard Chartered Bank	(86,950)
MXN	19,018,643	12/06/2026	USD	(1,067,000)	Deutsche Bank	(18,887)
USD	6,644,788	12/06/2026	MXN	(121,121,283)	UBS	(30,179)
USD	2,320,000	12/06/2026	MXN	(42,129,128)	Goldman Sachs	(1,727)
PLN	2,309,401	16/06/2026	USD	(623,932)	Goldman Sachs	(4,629)
PLN	11,909,113	16/06/2026	USD	(3,214,187)	Standard Chartered Bank	(20,565)
USD	315,000	16/06/2026	PLN	(1,179,787)	Merrill Lynch	(1,379)
CNY	49,777,935	17/06/2026	USD	(7,265,685)	Citibank	(23,889)
USD	300,000	17/06/2026	CNY	(2,065,826)	Crédit Agricole	(541)
USD	180,000	17/06/2026	CNY	(1,240,092)	Barclays	(411)
CZK	12,135,847	24/06/2026	USD	(571,065)	Goldman Sachs	(1,369)
USD	220,000	24/06/2026	CZK	(4,710,017)	Merrill Lynch	(1,104)
USD	4,700,000	25/06/2026	BRL	(25,203,604)	Merrill Lynch	(37,162)
USD	4,470,000	01/07/2026	MXN	(81,386,408)	Morgan Stanley	(7,685)
IDR	16,705,994,000	08/07/2026	USD	(985,000)	J.P.Morgan	(4,118)

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USD	9,081,384	08/07/2026	IDR	(154,670,496,205)	Goldman Sachs	(1)
USD	150,000	08/07/2026	IDR	(2,560,635,000)	Crédit Agricole	(346)
INR	678,150,362	16/07/2026	USD	(7,149,254)	Standard Chartered Bank	(65,907)
USD	275,000	16/07/2026	INR	(26,445,774)	Citibank	(1,229)
USD	180,000	17/07/2026	ZAR	(3,112,429)	Barclays	(351)
USD	100,000	21/07/2026	HUF	(34,135,030)	Barclays	(1,075)
USD						(8,288,802)
Global Emerging Markets Local Debt						
USD	28,410,000	07/04/2026	ZAR	(479,546,642)	Merrill Lynch	405,416
USD	10,630,000	07/04/2026	ZAR	(177,970,075)	Citibank	236,897
USD	7,099,000	07/04/2026	ZAR	(121,166,492)	Goldman Sachs	23,114
USD	17,052,000	07/04/2026	ZAR	(285,160,151)	Standard Chartered Bank	399,206
USD	1,750,000	08/04/2026	EGP	(84,087,500)	Goldman Sachs	219,923
USD	13,020,000	08/04/2026	EGP	(632,902,200)	Société Générale	1,503,552
USD	12,500,000	08/04/2026	EGP	(601,660,000)	Morgan Stanley	1,552,043
USD	12,230,000	08/04/2026	EGP	(591,565,100)	Deutsche Bank	1,465,733
USD	49,495,679	08/04/2026	CZK	(1,027,816,755)	Merrill Lynch	1,286,603
USD	1,450,000	08/04/2026	CZK	(29,745,456)	Barclays	54,809
USD	2,125,348	08/04/2026	CZK	(44,751,728)	Morgan Stanley	26,297
USD	7,600,000	08/04/2026	CZK	(156,447,330)	Deutsche Bank	261,940
USD	25,975,341	09/04/2026	ZAR	(428,688,613)	Merrill Lynch	944,487
USD	90,000	09/04/2026	ZAR	(1,508,906)	UBS	1,896
USD	7,079,000	09/04/2026	ZAR	(117,895,931)	Citibank	195,132
USD	31,584,878	09/04/2026	ZAR	(538,554,254)	Goldman Sachs	139,039
USD	77,695,000	09/04/2026	ZAR	(1,317,960,736)	Standard Chartered Bank	740,114
USD	1,100,000	09/04/2026	ZAR	(18,395,641)	Barclays	25,890
USD	24,994,000	09/04/2026	ZAR	(419,440,560)	Société Générale	503,133
USD	720,811	09/04/2026	ZAR	(11,902,428)	Morgan Stanley	25,836
CNY	2,087,685	13/04/2026	USD	(300,000)	BNP Paribas	2,475
CNY	1,782,510,507	13/04/2026	USD	(256,022,488)	Citibank	2,237,181
CNY	12,070,434	13/04/2026	USD	(1,740,000)	Crédit Agricole	8,829
CNY	3,820,465	13/04/2026	USD	(550,000)	Barclays	3,529
CNY	18,563,883	13/04/2026	USD	(2,675,000)	Société Générale	14,635
USD	196,193,440	13/04/2026	CNY	(1,350,105,157)	Citibank	582,975
USD	7,813,000	13/04/2026	CLP	(7,246,356,706)	Citibank	50,178
USD	15,624,000	13/04/2026	CLP	(14,288,148,000)	Goldman Sachs	317,501
USD	9,945,000	13/04/2026	CLP	(9,204,406,920)	J.P.Morgan	84,573
USD	7,815,000	13/04/2026	CLP	(7,138,193,310)	Barclays	168,050
USD	6,394,000	13/04/2026	CLP	(5,744,081,870)	Société Générale	240,523
USD	1,791,484	14/04/2026	HUF	(586,300,330)	Merrill Lynch	43,614

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USD	200,000	14/04/2026	HUF	(64,600,792)	Citibank	7,413
USD	5,000,000	14/04/2026	HUF	(1,617,988,200)	Goldman Sachs	176,475
USD	50,011,338	15/04/2026	IDR	(848,417,645,107)	Goldman Sachs	74,539
USD	12,530,000	15/04/2026	IDR	(211,067,850,000)	Standard Chartered Bank	106,811
USD	6,177,000	15/04/2026	IDR	(103,856,237,200)	J.P.Morgan	64,152
USD	14,400,000	15/04/2026	IDR	(241,703,640,000)	Crédit Agricole	173,627
USD	24,300,000	15/04/2026	IDR	(410,597,100,000)	Société Générale	132,769
EUR	5,855,000	20/04/2026	HUF	(2,240,934,934)	Merrill Lynch	73,986
EUR	727,000	20/04/2026	HUF	(277,848,044)	Goldman Sachs	10,387
EUR	3,599,000	20/04/2026	HUF	(1,373,651,688)	J.P.Morgan	56,876
HUF	1,377,927,599	20/04/2026	EUR	(3,555,000)	Standard Chartered Bank	6,606
HUF	831,588,569	20/04/2026	EUR	(2,138,000)	J.P.Morgan	12,597
HUF	1,111,924,542	20/04/2026	EUR	(2,842,000)	Barclays	36,147
HUF	1,108,333,420	20/04/2026	EUR	(2,841,000)	Société Générale	26,599
USD	19,804,683	22/04/2026	PHP	(1,189,823,955)	Citibank	229,415
USD	1,450,000	22/04/2026	PHP	(85,906,700)	Goldman Sachs	36,642
USD	200,000	22/04/2026	PHP	(11,598,680)	Standard Chartered Bank	9,176
USD	200,000	23/04/2026	INR	(18,175,320)	UBS	8,132
USD	1,072,000	23/04/2026	INR	(97,188,592)	Goldman Sachs	46,026
USD	159,340,597	23/04/2026	INR	(14,947,902,740)	Standard Chartered Bank	1,542,724
USD	3,200,000	23/04/2026	INR	(291,921,480)	J.P.Morgan	118,324
USD	1,600,000	23/04/2026	INR	(145,695,360)	Société Générale	61,964
ARS	10,230,090,000	29/04/2026	USD	(6,630,000)	Goldman Sachs	668,354
ARS	10,244,344,500	29/04/2026	USD	(6,630,000)	J.P.Morgan	678,523
BRL	5,053,472	05/05/2026	USD	(950,000)	BNP Paribas	11,953
BRL	2,770,679	05/05/2026	USD	(500,000)	UBS	27,412
BRL	262,531,593	05/05/2026	USD	(49,839,319)	Citibank	134,860
BRL	209,579,122	05/05/2026	USD	(37,913,833)	Goldman Sachs	1,980,583
BRL	1,578,885	05/05/2026	USD	(300,000)	Barclays	549
BRL	57,893,472	05/05/2026	USD	(10,920,000)	Société Générale	100,307
BRL	2,617,288	05/05/2026	USD	(475,000)	Deutsche Bank	23,214
RON	443,474	06/05/2026	USD	(100,000)	Deutsche Bank	24
USD	600,000	06/05/2026	RON	(2,589,488)	Merrill Lynch	15,952
USD	700,000	06/05/2026	RON	(3,081,206)	Barclays	5,047
USD	4,500,000	06/05/2026	RON	(19,479,595)	Société Générale	106,462
USD	1,300,000	07/05/2026	ILS	(4,004,397)	Goldman Sachs	30,082
USD	4,110,000	08/05/2026	MYR	(16,099,193)	Goldman Sachs	129,813
USD	42,890,000	08/05/2026	MYR	(168,553,154)	Barclays	1,218,776
USD	900,000	11/05/2026	SGD	(1,131,159)	Merrill Lynch	20,807
USD	24,480,000	11/05/2026	SGD	(31,136,205)	Standard Chartered Bank	279,383

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USD	23,980,000	12/05/2026	PEN	(81,340,160)	Standard Chartered Bank	720,803
USD	600,000	12/05/2026	PEN	(2,020,320)	J.P.Morgan	22,290
USD	400,000	12/05/2026	PEN	(1,397,800)	Société Générale	299
USD	3,100,000	12/05/2026	PEN	(10,440,087)	Morgan Stanley	114,660
USD	1,494,222	12/05/2026	PEN	(5,007,263)	Deutsche Bank	62,396
TRY	695,056,148	14/05/2026	USD	(12,660,000)	UBS	2,191,519
TRY	275,875,722	14/05/2026	USD	(5,883,715)	Goldman Sachs	11,023
TRY	269,283,756	14/05/2026	USD	(5,671,779)	Standard Chartered Bank	82,106
TRY	2,901,161	14/05/2026	USD	(52,309)	Barclays	9,681
USD	2,665,000	20/05/2026	THB	(86,001,278)	Standard Chartered Bank	47,529
USD	1,100,000	21/05/2026	KRW	(1,669,096,000)	Standard Chartered Bank	4,431
USD	1,000,000	21/05/2026	KRW	(1,502,628,000)	J.P.Morgan	13,698
USD	900,000	22/05/2026	TWD	(28,208,880)	BNP Paribas	17,864
USD	25,000	28/05/2026	CLP	(22,738,938)	UBS	626
ARS	6,894,300,000	02/06/2026	USD	(4,690,000)	BNP Paribas	128,621
ARS	4,175,250,000	02/06/2026	USD	(2,850,000)	Merrill Lynch	68,200
ARS	8,337,700,000	02/06/2026	USD	(5,540,000)	Goldman Sachs	287,453
COP	31,457,818,980	11/06/2026	USD	(8,211,000)	BNP Paribas	261,715
COP	22,749,422,100	11/06/2026	USD	(5,910,000)	Société Générale	217,233
USD	5,970,000	12/06/2026	MXN	(107,639,412)	Merrill Lynch	38,016
USD	280,000	12/06/2026	MXN	(5,020,668)	UBS	3,312
USD	32,299,795	12/06/2026	MXN	(576,112,676)	Standard Chartered Bank	550,353
USD	11,990,000	12/06/2026	MXN	(214,954,834)	J.P.Morgan	143,887
USD	12,430,000	12/06/2026	MXN	(223,691,692)	Société Générale	102,400
USD	1,627,588	16/06/2026	PLN	(5,981,580)	Goldman Sachs	23,530
USD	2,522,172	16/06/2026	PLN	(9,363,036)	Deutsche Bank	11,322
USD	500,000	24/06/2026	CZK	(10,611,170)	Merrill Lynch	1,876
USD	26,315,838	24/06/2026	CZK	(558,431,037)	Standard Chartered Bank	101,233
USD	1,254,255	24/06/2026	CZK	(26,700,000)	Morgan Stanley	868
MXN	389,453,078	01/07/2026	USD	(21,329,441)	UBS	97,334
IDR	798,725,884,307	08/07/2026	USD	(46,887,068)	Goldman Sachs	9,641
USD	1,000,000	08/07/2026	IDR	(17,024,230,000)	BNP Paribas	433
USD	17,059,929	17/07/2026	ZAR	(291,172,669)	Société Générale	187,827
ZAR	16,990,875	17/07/2026	USD	(981,904)	Merrill Lynch	2,638
HUF	12,238,628,503	21/07/2026	USD	(35,844,954)	Crédit Agricole	394,033
USD						28,139,461
USD	1,425,000	07/04/2026	ZAR	(24,447,693)	Standard Chartered Bank	(2,697)
ZAR	46,914,199	07/04/2026	USD	(2,840,000)	Merrill Lynch	(100,303)
ZAR	267,882,472	07/04/2026	USD	(16,340,000)	Goldman Sachs	(696,189)

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ZAR	71,767,285	07/04/2026	USD	(4,265,000)	Standard Chartered Bank	(73,931)
ZAR	35,361,681	07/04/2026	USD	(2,130,000)	Barclays	(64,947)
ZAR	83,751,395	07/04/2026	USD	(4,971,000)	Société Générale	(80,083)
CZK	92,805,445	08/04/2026	USD	(4,492,468)	UBS	(139,489)
CZK	17,362,703	08/04/2026	USD	(850,000)	Citibank	(35,614)
CZK	568,898,377	08/04/2026	USD	(26,794,525)	Standard Chartered Bank	(110,717)
CZK	552,631,254	08/04/2026	USD	(26,711,333)	J.P.Morgan	(790,523)
CZK	10,268,694	08/04/2026	USD	(500,000)	Barclays	(18,354)
CZK	1,090,000	08/04/2026	USD	(53,651)	Morgan Stanley	(2,526)
CZK	15,704,797	08/04/2026	USD	(750,000)	Deutsche Bank	(13,377)
EGP	44,889,318	08/04/2026	USD	(925,000)	Citibank	(108,183)
EGP	1,160,476,200	08/04/2026	USD	(23,790,000)	Société Générale	(2,673,683)
EGP	697,913,857	08/04/2026	USD	(14,320,186)	Morgan Stanley	(1,620,770)
ZAR	203,282,331	09/04/2026	USD	(12,481,559)	Merrill Lynch	(612,033)
ZAR	10,400,000	09/04/2026	USD	(624,660)	UBS	(17,410)
ZAR	641,144,860	09/04/2026	USD	(38,813,418)	Goldman Sachs	(1,377,379)
ZAR	198,236,924	09/04/2026	USD	(11,760,000)	Standard Chartered Bank	(185,073)
ZAR	201,414,900	09/04/2026	USD	(12,000,000)	J.P.Morgan	(239,513)
ZAR	1,308,695,384	09/04/2026	USD	(76,691,495)	Barclays	(277,607)
ZAR	291,172,669	09/04/2026	USD	(17,188,267)	Société Générale	(186,881)
CLP	6,502,055,709	13/04/2026	USD	(7,102,000)	BNP Paribas	(136,527)
CLP	4,528,595,110	13/04/2026	USD	(4,975,000)	J.P.Morgan	(123,641)
CNY	3,449,450	13/04/2026	USD	(500,000)	Citibank	(225)
CNY	5,495,870	13/04/2026	USD	(800,000)	Crédit Agricole	(3,729)
CNY	2,069,250	13/04/2026	USD	(300,000)	Barclays	(196)
CNY	2,404,325	13/04/2026	USD	(350,000)	Société Générale	(1,649)
USD	27,700,000	13/04/2026	CNY	(191,342,468)	BNP Paribas	(22,721)
USD	42,080,000	13/04/2026	CNY	(291,024,244)	Goldman Sachs	(85,151)
USD	2,850,000	13/04/2026	CLP	(2,662,555,500)	Barclays	(2,322)
HUF	200,290,338	14/04/2026	USD	(625,000)	UBS	(27,897)
HUF	13,772,335,196	14/04/2026	USD	(41,714,757)	Goldman Sachs	(656,855)
HUF	16,556,209	14/04/2026	USD	(50,000)	J.P.Morgan	(643)
HUF	497,025,165	14/04/2026	USD	(1,510,000)	Barclays	(28,275)
HUF	41,741,055	14/04/2026	USD	(125,000)	Deutsche Bank	(562)
USD	60,000	14/04/2026	HUF	(20,430,138)	UBS	(906)
USD	36,101,531	14/04/2026	HUF	(12,238,628,503)	Crédit Agricole	(384,104)
IDR	24,333,052,000	15/04/2026	USD	(1,450,000)	UBS	(17,787)
IDR	229,466,980,286	15/04/2026	USD	(13,681,000)	Citibank	(174,861)
IDR	32,986,134,000	15/04/2026	USD	(1,970,000)	Goldman Sachs	(28,477)
IDR	155,821,145,500	15/04/2026	USD	(9,243,000)	Standard Chartered Bank	(71,563)

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Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
IDR	11,739,520,000	15/04/2026	USD	(700,000)	J.P.Morgan	(9,027)
IDR	2,519,115,000	15/04/2026	USD	(150,000)	Crédit Agricole	(1,728)
IDR	1,353,684,175,521	15/04/2026	USD	(80,424,207)	Barclays	(748,053)
IDR	5,092,350,000	15/04/2026	USD	(300,000)	Deutsche Bank	(271)
EUR	8,517,000	20/04/2026	HUF	(3,327,587,954)	Merrill Lynch	(94,426)
EUR	4,979,000	20/04/2026	HUF	(1,952,938,502)	Standard Chartered Bank	(77,984)
EUR	4,259,000	20/04/2026	HUF	(1,680,025,711)	J.P.Morgan	(95,006)
EUR	7,384,000	20/04/2026	HUF	(2,893,373,905)	Société Générale	(107,041)
EUR	5,664,000	20/04/2026	HUF	(2,214,398,969)	Deutsche Bank	(67,196)
HUF	288,803,662	20/04/2026	EUR	(753,000)	UBS	(7,723)
HUF	3,390,172,247	20/04/2026	EUR	(8,895,000)	Goldman Sachs	(154,979)
HUF	4,374,514,599	20/04/2026	EUR	(11,414,000)	J.P.Morgan	(126,544)
HUF	2,464,236,016	20/04/2026	EUR	(6,416,000)	Barclays	(55,493)
PHP	1,263,596,455	22/04/2026	USD	(21,267,607)	Standard Chartered Bank	(478,616)
PHP	23,732,880	22/04/2026	USD	(400,000)	Crédit Agricole	(9,541)
INR	91,172,800	23/04/2026	USD	(1,000,000)	BNP Paribas	(37,532)
INR	46,431,900	23/04/2026	USD	(500,000)	UBS	(9,841)
INR	151,113,072	23/04/2026	USD	(1,650,000)	Citibank	(54,771)
INR	13,385,018,097	23/04/2026	USD	(146,805,816)	Goldman Sachs	(5,506,570)
INR	1,551,399,222	23/04/2026	USD	(16,724,000)	Standard Chartered Bank	(346,619)
INR	73,113,300	23/04/2026	USD	(800,000)	J.P.Morgan	(28,178)
INR	184,447,800	23/04/2026	USD	(2,000,000)	Crédit Agricole	(52,873)
INR	18,187,300	23/04/2026	USD	(200,000)	Société Générale	(8,005)
RSD	362,172,947	27/04/2026	USD	(3,590,211)	Société Générale	(37,917)
USD	500,000	29/04/2026	ARS	(739,000,000)	Goldman Sachs	(27,218)
EUR	166,911,808	30/04/2026	USD	(193,876,411)	HSBC Bank	(1,304,379)
USD	1,764,627	30/04/2026	EUR	(1,532,819)	HSBC Bank	(3,840)
BRL	785,480	05/05/2026	USD	(150,000)	UBS	(480)
BRL	1,044,308	05/05/2026	USD	(200,000)	Standard Chartered Bank	(1,211)
BRL	13,623,444	05/05/2026	USD	(2,615,000)	Barclays	(21,711)
BRL	655,371	05/05/2026	USD	(125,000)	Deutsche Bank	(247)
USD	500,000	05/05/2026	BRL	(2,670,143)	UBS	(8,275)
USD	24,699,231	05/05/2026	BRL	(131,215,469)	Citibank	(278,278)
USD	550,000	05/05/2026	BRL	(2,940,185)	Goldman Sachs	(9,679)
USD	18,925,000	05/05/2026	BRL	(100,815,368)	Société Générale	(265,701)
USD	11,970,000	05/05/2026	BRL	(63,472,122)	Morgan Stanley	(112,230)
USD	3,770,000	05/05/2026	BRL	(20,153,666)	Deutsche Bank	(66,349)
RON	864,859	06/05/2026	USD	(200,000)	Merrill Lynch	(4,935)
RON	74,204,231	06/05/2026	USD	(16,871,158)	Goldman Sachs	(134,715)
RON	2,982,332	06/05/2026	USD	(675,000)	Deutsche Bank	(2,348)

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Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	650,000	06/05/2026	RON	(2,899,824)	Standard Chartered Bank	(4,043)
ILS	54,242,402	07/05/2026	USD	(17,305,033)	Goldman Sachs	(103,095)
MYR	1,563,030	08/05/2026	USD	(400,000)	Goldman Sachs	(13,574)
MYR	978,200	08/05/2026	USD	(250,000)	Crédit Agricole	(8,161)
MYR	470,859,946	08/05/2026	USD	(120,468,212)	Barclays	(4,057,990)
SGD	118,388,525	11/05/2026	USD	(93,607,006)	Merrill Lynch	(1,589,519)
SGD	377,613	11/05/2026	USD	(300,000)	UBS	(6,500)
SGD	380,773	11/05/2026	USD	(300,000)	Standard Chartered Bank	(4,044)
PEN	44,484,975	12/05/2026	USD	(13,178,000)	Goldman Sachs	(457,534)
PEN	78,787,470	12/05/2026	USD	(22,690,000)	Standard Chartered Bank	(160,744)
PEN	12,464,109	12/05/2026	USD	(3,701,000)	Société Générale	(136,891)
PEN	1,681,700	12/05/2026	USD	(500,000)	Morgan Stanley	(19,118)
TRY	336,920,833	14/05/2026	USD	(7,205,929)	Goldman Sachs	(6,819)
TRY	661,068,750	14/05/2026	USD	(14,154,000)	Standard Chartered Bank	(28,702)
TRY	1,193,939,124	14/05/2026	USD	(25,552,000)	Barclays	(40,666)
USD	13,896,977	14/05/2026	TRY	(737,156,578)	Barclays	(1,854,117)
THB	3,862,246,859	20/05/2026	USD	(124,364,627)	Standard Chartered Bank	(6,816,130)
USD	1,000,000	20/05/2026	THB	(32,927,700)	Standard Chartered Bank	(2,163)
EGP	10,921,182	21/05/2026	USD	(200,000)	UBS	(8,208)
EGP	609,073,500	21/05/2026	USD	(12,255,000)	Morgan Stanley	(1,558,755)
KRW	432,147,510	21/05/2026	USD	(300,000)	UBS	(16,345)
KRW	503,842,532	21/05/2026	USD	(350,000)	Citibank	(19,285)
KRW	1,158,846,000	21/05/2026	USD	(800,000)	Standard Chartered Bank	(39,351)
KRW	189,566,555,429	21/05/2026	USD	(131,216,629)	Société Générale	(6,788,020)
TWD	11,045,819	22/05/2026	USD	(350,000)	Citibank	(4,580)
TWD	6,254,400	22/05/2026	USD	(200,000)	Goldman Sachs	(4,415)
TWD	9,447,300	22/05/2026	USD	(300,000)	J.P.Morgan	(4,568)
TWD	6,269,600	22/05/2026	USD	(200,000)	Barclays	(3,940)
TWD	2,615,482,933	22/05/2026	USD	(83,809,435)	Société Générale	(2,019,186)
USD	1,350,000	22/05/2026	TWD	(43,294,875)	UBS	(3,899)
CLP	13,174,906,808	28/05/2026	USD	(15,204,851)	Citibank	(1,082,735)
CLP	6,387,103,140	28/05/2026	USD	(6,996,000)	J.P.Morgan	(149,696)
CLP	9,596,939,520	28/05/2026	USD	(10,488,000)	Barclays	(201,089)
CLP	107,267,500	28/05/2026	USD	(125,000)	Morgan Stanley	(10,021)
USD	2,372,968	02/06/2026	ARS	(3,896,413,000)	BNP Paribas	(350,345)
USD	4,373,864	02/06/2026	ARS	(7,173,137,000)	Goldman Sachs	(639,644)
USD	750,000	11/06/2026	COP	(2,798,475,000)	UBS	(3,729)
USD	400,000	11/06/2026	COP	(1,548,397,600)	Citibank	(17,039)
USD	240,000	11/06/2026	COP	(902,402,400)	Goldman Sachs	(3,049)
USD	43,983,230	11/06/2026	COP	(166,773,850,357)	Standard Chartered Bank	(934,931)

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MXN	3,030,790	12/06/2026	USD	(175,000)	Merrill Lynch	(7,974)
MXN	2,088,906,103	12/06/2026	USD	(120,093,140)	UBS	(4,973,987)
MXN	61,639,394	12/06/2026	USD	(3,459,000)	Goldman Sachs	(62,067)
MXN	325,761,065	12/06/2026	USD	(18,345,000)	Standard Chartered Bank	(392,380)
MXN	5,195,839	12/06/2026	USD	(300,000)	J.P.Morgan	(13,658)
MXN	88,587,308	12/06/2026	USD	(4,970,000)	Deutsche Bank	(87,973)
USD	2,000,000	12/06/2026	MXN	(36,469,300)	Merrill Lynch	(9,815)
USD	33,395,057	12/06/2026	MXN	(608,723,972)	UBS	(151,586)
USD	11,095,000	12/06/2026	MXN	(201,475,292)	Goldman Sachs	(8,259)
PLN	741,560	16/06/2026	USD	(200,000)	Merrill Lynch	(1,139)
PLN	257,915,478	16/06/2026	USD	(69,609,602)	Standard Chartered Bank	(445,375)
PLN	923,996	16/06/2026	USD	(250,000)	Deutsche Bank	(2,216)
USD	1,800,000	16/06/2026	PLN	(6,750,489)	Goldman Sachs	(10,253)
CNY	1,351,818,950	17/06/2026	USD	(197,313,998)	Citibank	(648,599)
USD	1,000,000	17/06/2026	CNY	(6,874,165)	BNP Paribas	(68)
USD	2,100,000	17/06/2026	CNY	(14,468,370)	Barclays	(4,888)
USD	750,000	24/06/2026	CZK	(16,065,675)	Merrill Lynch	(4,176)
USD	22,014,000	25/06/2026	BRL	(118,049,393)	Merrill Lynch	(174,060)
USD	21,390,000	01/07/2026	MXN	(389,453,078)	Morgan Stanley	(36,776)
IDR	11,063,028,200	08/07/2026	USD	(650,000)	Citibank	(441)
USD	500,000	08/07/2026	IDR	(8,538,350,000)	Crédit Agricole	(1,324)
PHP	1,189,823,955	15/07/2026	USD	(19,702,292)	Citibank	(223,759)
INR	85,685,400	16/07/2026	USD	(900,000)	Goldman Sachs	(5,008)
INR	13,252,993,100	16/07/2026	USD	(139,716,825)	Standard Chartered Bank	(1,288,005)
USD	1,400,000	16/07/2026	INR	(134,669,780)	Citibank	(6,639)
USD	600,000	17/07/2026	ZAR	(10,394,651)	Citibank	(2,322)
USD						(59,288,290)
Global ESG Corporate Bond						
USD	806,497	09/04/2026	AUD	(1,140,000)	UBS	25,775
USD	542,430	09/04/2026	AUD	(764,000)	HSBC Bank	19,209
USD	3,329,343	09/04/2026	AUD	(4,750,000)	Crédit Agricole	76,338
USD	5,427,104	09/04/2026	CAD	(7,400,000)	HSBC Bank	123,005
USD	17,895,904	10/04/2026	EUR	(15,100,000)	Crédit Agricole	491,069
USD	2,301,979	30/04/2026	GBP	(1,740,916)	HSBC Bank	6,317
USD	7,654,418	30/04/2026	GBP	(5,752,000)	National Westminster Bank	69,531
USD						811,244
AUD	590,000	09/04/2026	USD	(415,875)	UBS	(11,818)
CAD	340,000	09/04/2026	USD	(249,121)	HSBC Bank	(5,419)
CAD	500,000	09/04/2026	USD	(367,073)	Crédit Agricole	(8,688)

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Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
EUR	1,208,054	30/04/2026	USD	(1,403,215)	HSBC Bank	(9,441)
GBP	114,529,822	30/04/2026	USD	(153,417,609)	HSBC Bank	(2,392,622)
USD	14,933	30/04/2026	EUR	(13,005)	HSBC Bank	(71)
EUR	300,000	13/05/2026	USD	(349,019)	UBS	(2,692)
USD	22,353,435	13/05/2026	EUR	(19,500,000)	UBS	(157,844)
USD	2,764,787	13/05/2026	EUR	(2,400,000)	Barclays	(5,832)
USD						(2,594,427)
Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond)						
USD	5,360,650	30/04/2026	AUD	(7,763,000)	J.P.Morgan	45,536
USD	2,000	30/04/2026	AUD	(2,917)	HSBC Bank	4
USD	1,234,007	30/04/2026	AUD	(1,800,000)	Crédit Agricole	1,596
USD	62,085,211	30/04/2026	EUR	(53,750,000)	J.P.Morgan	71,943
USD	32,987,464	30/04/2026	GBP	(24,743,000)	J.P.Morgan	360,056
USD	479,317	30/04/2026	GBP	(362,802)	HSBC Bank	908
USD	1,064,946	30/04/2026	GBP	(800,000)	State Street Bank	10,024
USD						490,067
AUD	563,598	30/04/2026	USD	(392,809)	HSBC Bank	(6,929)
CAD	495,112	30/04/2026	USD	(360,879)	HSBC Bank	(5,690)
CHF	335,827	30/04/2026	USD	(428,588)	HSBC Bank	(9,364)
EUR	9,355,922	30/04/2026	USD	(10,867,371)	HSBC Bank	(73,115)
GBP	31,427,766	30/04/2026	USD	(42,125,914)	HSBC Bank	(683,626)
JPY	3,224,027,925	30/04/2026	USD	(20,385,409)	HSBC Bank	(71,525)
SGD	2,684	30/04/2026	USD	(2,104)	HSBC Bank	(19)
USD	6,714	30/04/2026	EUR	(5,847)	HSBC Bank	(32)
USD	3,488	30/04/2026	JPY	(555,273)	HSBC Bank	(11)
USD						(850,311)
Global Government Bond						
USD	8,875,208	09/04/2026	AUD	(12,500,000)	Merrill Lynch	314,667
USD	163,378,438	09/04/2026	AUD	(233,100,000)	Crédit Agricole	3,741,481
USD	179,021,077	09/04/2026	CAD	(244,100,000)	HSBC Bank	4,057,498
USD	14,147,652	09/04/2026	CAD	(19,300,000)	National Westminster Bank	313,989
USD	9,498,180	24/04/2026	DKK	(58,900,000)	HSBC Bank	407,326
USD	8,657,654	24/04/2026	SEK	(76,000,000)	Crédit Agricole	670,596
SGD	124,830	30/04/2026	USD	(96,904)	HSBC Bank	45
USD	224,820	30/04/2026	AUD	(326,998)	HSBC Bank	933
USD	5	30/04/2026	CAD	(7)	HSBC Bank	-
USD	64,103	30/04/2026	CHF	(51,123)	HSBC Bank	284
USD	142,631,434	30/04/2026	GBP	(107,370,305)	HSBC Bank	1,047,359
USD	552,140	30/04/2026	SGD	(710,678)	HSBC Bank	191

Statement of Derivatives

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
EUR	20,000,000	08/05/2026	USD	(23,028,136)	J.P.Morgan	55,136
USD	902,861,197	08/05/2026	EUR	(776,400,000)	Citibank	6,768,592
USD	13,028,791	08/05/2026	EUR	(11,000,000)	J.P.Morgan	332,991
USD	32,977,263	08/05/2026	EUR	(28,000,000)	Crédit Agricole	660,683
USD	21,960,287	08/05/2026	EUR	(19,000,000)	National Westminster Bank	31,179
USD	7,206,714	11/05/2026	GBP	(5,400,000)	BNP Paribas	86,199
USD	5,513,264	11/05/2026	GBP	(4,100,000)	J.P.Morgan	106,947
USD	211,730,809	11/05/2026	GBP	(158,400,000)	Crédit Agricole	2,862,377
USD	9,362,983	11/05/2026	GBP	(7,000,000)	National Westminster Bank	132,686
USD	9,989,250	11/05/2026	JPY	(1,550,000,000)	Goldman Sachs	214,000
USD	511,849,944	11/05/2026	JPY	(80,008,000,000)	Crédit Agricole	7,270,445
JPY	3,100,000,000	01/07/2026	USD	(19,546,422)	UBS	86,350
USD						29,161,954
CAD	10,000,000	09/04/2026	USD	(7,186,562)	UBS	(18,861)
USD	31,582,252	24/04/2026	BRL	(170,000,000)	Goldman Sachs	(844,348)
AUD	15,677,802	30/04/2026	USD	(10,926,911)	HSBC Bank	(192,747)
CAD	1,406	30/04/2026	USD	(1,025)	HSBC Bank	(16)
CHF	9,405,852	30/04/2026	USD	(12,003,890)	HSBC Bank	(262,270)
CNH	6,784	30/04/2026	USD	(987)	HSBC Bank	(2)
EUR	101,824,842	30/04/2026	USD	(118,273,241)	HSBC Bank	(794,334)
GBP	1,555,461,613	30/04/2026	USD	(2,084,946,712)	HSBC Bank	(33,834,028)
SGD	134,898,872	30/04/2026	USD	(105,742,644)	HSBC Bank	(973,127)
USD	5	30/04/2026	CNH	(35)	HSBC Bank	-
USD	964,477	30/04/2026	EUR	(839,953)	HSBC Bank	(4,606)
EUR	29,200,000	08/05/2026	USD	(33,909,995)	J.P.Morgan	(208,419)
EUR	10,500,000	08/05/2026	USD	(12,238,756)	Crédit Agricole	(120,038)
GBP	11,410,000	11/05/2026	USD	(15,153,611)	UBS	(108,227)
JPY	2,000,000,000	11/05/2026	USD	(12,648,994)	BNP Paribas	(35,768)
USD						(37,396,791)
Global Green Bond						
USD	28,978,082	16/04/2026	EUR	(24,850,000)	Crédit Agricole	326,851
EUR	400,000	23/04/2026	USD	(459,994)	Société Générale	1,346
USD	1,004,358	23/04/2026	EUR	(870,000)	Crédit Agricole	943
USD	13,851	30/04/2026	EUR	(11,943)	HSBC Bank	72
USD	438,936	30/04/2026	GBP	(331,449)	HSBC Bank	1,871
USD	28,923,937	07/05/2026	EUR	(24,900,000)	HSBC Bank	186,563
USD						517,646
EUR	518,491	30/04/2026	USD	(602,253)	HSBC Bank	(4,052)

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Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
GBP	48,870,038	30/04/2026	USD	(65,505,298)	HSBC Bank	(1,062,721)
USD	3,804	30/04/2026	EUR	(3,305)	HSBC Bank	(8)
USD						(1,066,781)
Global High Income Bond						
EUR	355,000	02/04/2026	USD	(407,846)	Standard Chartered Bank	1,185
USD	11,536,424	02/04/2026	EUR	(9,750,000)	UBS	302,476
USD	1,193,441	08/04/2026	EGP	(59,461,181)	Société Générale	111,471
EUR	700,000	10/04/2026	USD	(803,069)	Standard Chartered Bank	3,777
EUR	1,700,000	10/04/2026	USD	(1,954,443)	J.P.Morgan	5,042
EUR	500,000	10/04/2026	USD	(574,844)	Société Générale	1,475
USD	125,702,082	10/04/2026	EUR	(106,000,000)	Société Générale	3,522,445
ARS	771,500,000	29/04/2026	USD	(500,000)	Goldman Sachs	50,404
ARS	772,575,000	29/04/2026	USD	(500,000)	J.P.Morgan	51,171
EUR	1,309	30/04/2026	USD	(1,503)	HSBC Bank	7
JPY	64,778	30/04/2026	USD	(408)	HSBC Bank	-
USD	862,731	30/04/2026	AUD	(1,252,302)	HSBC Bank	5,314
USD	3,404	30/04/2026	CAD	(4,731)	HSBC Bank	9
USD	44,120	30/04/2026	CNH	(303,509)	HSBC Bank	89
USD	20,559,575	30/04/2026	EUR	(17,800,000)	Merrill Lynch	23,088
USD	6,666,083	30/04/2026	GBP	(5,000,000)	Merrill Lynch	72,823
USD	105,546	30/04/2026	SGD	(135,849)	HSBC Bank	39
BRL	5,648,673	05/05/2026	USD	(1,025,000)	Société Générale	50,253
USD	10,971,788	05/05/2026	EUR	(9,500,000)	UBS	8,720
EUR	500,000	20/05/2026	USD	(575,632)	Société Générale	1,763
USD	101,713,867	20/05/2026	EUR	(88,000,000)	J.P.Morgan	92,339
ARS	662,200,000	02/06/2026	USD	(440,000)	Goldman Sachs	22,830
NGN	1,663,750,000	27/07/2026	USD	(1,100,000)	Standard Chartered Bank	44,161
NGN	91,800,000	27/07/2026	USD	(61,402)	Société Générale	1,728
USD						4,372,609
EGP	53,999,460	08/04/2026	USD	(1,107,000)	Société Générale	(124,412)
EGP	4,228,105	08/04/2026	USD	(86,441)	Morgan Stanley	(9,506)
EUR	1,000,000	10/04/2026	USD	(1,163,260)	Standard Chartered Bank	(10,622)
EUR	1,500,000	10/04/2026	USD	(1,737,029)	J.P.Morgan	(8,072)
EUR	3,500,000	10/04/2026	USD	(4,082,748)	Crédit Agricole	(48,514)
EUR	200,000	10/04/2026	USD	(232,041)	Barclays	(1,513)
AUD	92,374,130	30/04/2026	USD	(64,381,720)	HSBC Bank	(1,135,669)
CAD	945,540	30/04/2026	USD	(689,189)	HSBC Bank	(10,867)
CNH	84,604,539	30/04/2026	USD	(12,303,520)	HSBC Bank	(29,740)
EUR	23,604,867	30/04/2026	USD	(27,418,143)	HSBC Bank	(184,377)

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
GBP	871,630	30/04/2026	USD	(1,168,337)	HSBC Bank	(18,960)
JPY	230,884,314	30/04/2026	USD	(1,459,864)	HSBC Bank	(5,114)
SGD	25,469,792	30/04/2026	USD	(19,964,924)	HSBC Bank	(183,751)
USD	118,549	30/04/2026	CNH	(818,270)	HSBC Bank	(160)
USD	175,828	30/04/2026	EUR	(152,820)	HSBC Bank	(486)
USD	7,674	30/04/2026	JPY	(1,222,522)	HSBC Bank	(29)
USD	122,304	30/04/2026	SGD	(157,549)	HSBC Bank	(57)
USD	2,091,856	05/05/2026	BRL	(11,531,358)	Goldman Sachs	(103,194)
USD	1,141,671	05/05/2026	BRL	(6,018,433)	Société Générale	(3,967)
EUR	500,000	20/05/2026	USD	(579,516)	J.P.Morgan	(2,121)
EUR	1,000,000	20/05/2026	USD	(1,158,907)	Crédit Agricole	(4,117)
USD						(1,885,248)

Global High Yield Bond

USD	20,293,947	02/04/2026	EUR	(17,150,000)	BNP Paribas	533,719
EUR	3,400,000	10/04/2026	USD	(3,899,400)	J.P.Morgan	19,569
USD	110,037,182	10/04/2026	EUR	(93,000,000)	J.P.Morgan	2,841,838
USD	3,524,398	10/04/2026	EUR	(3,000,000)	Crédit Agricole	66,484
JPY	510,345,337	30/04/2026	USD	(3,195,174)	HSBC Bank	20,399
USD	74,835	30/04/2026	AUD	(109,201)	HSBC Bank	68
USD	657	30/04/2026	CAD	(913)	HSBC Bank	2
USD	28,620	30/04/2026	CHF	(22,827)	HSBC Bank	125
USD	12,748,385	30/04/2026	GBP	(9,645,379)	HSBC Bank	29,485
USD	75,451	30/04/2026	SGD	(97,118)	HSBC Bank	24
USD	19,809,528	05/05/2026	EUR	(17,150,000)	Standard Chartered Bank	18,307
USD						3,530,020
EUR	600,000	10/04/2026	USD	(699,965)	UBS	(8,382)
USD	459,559	10/04/2026	EUR	(400,000)	UBS	(1,496)
USD	16,094,761	10/04/2026	EUR	(14,000,000)	J.P.Morgan	(42,172)
AUD	14,630,201	30/04/2026	USD	(10,196,767)	HSBC Bank	(179,867)
CAD	137,327	30/04/2026	USD	(100,096)	HSBC Bank	(1,578)
CHF	1,031,143	30/04/2026	USD	(1,315,960)	HSBC Bank	(28,752)
CNH	7,642,627	30/04/2026	USD	(1,111,420)	HSBC Bank	(2,686)
EUR	86,991,324	30/04/2026	USD	(101,044,733)	HSBC Bank	(679,780)
GBP	461,087,076	30/04/2026	USD	(617,050,918)	HSBC Bank	(9,037,488)
JPY	2,040,156,731	30/04/2026	USD	(12,899,836)	HSBC Bank	(45,261)
SGD	4,306,818	30/04/2026	USD	(3,375,941)	HSBC Bank	(31,041)
USD	7,521	30/04/2026	CNH	(51,916)	HSBC Bank	(11)
USD	786,255	30/04/2026	EUR	(683,247)	HSBC Bank	(2,031)
USD	264,845	30/04/2026	JPY	(42,169,720)	HSBC Bank	(857)

Statement of Derivatives

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
EUR	2,000,000	20/05/2026	USD	(2,325,852)	Société Générale	(16,271)
USD	14,968,426	20/05/2026	EUR	(13,000,000)	J.P.Morgan	(43,845)
USD	106,752,998	20/05/2026	EUR	(93,000,000)	Crédit Agricole	(642,481)
USD						(10,763,999)

Global High Yield ESG Bond

USD	999,803	02/04/2026	EUR	(845,000)	Standard Chartered Bank	26,194
USD	3,400,253	10/04/2026	EUR	(2,870,000)	UBS	92,181
USD	119,092	10/04/2026	EUR	(100,000)	Standard Chartered Bank	3,828
USD	580,987	10/04/2026	EUR	(500,000)	J.P.Morgan	4,668
USD	119	30/04/2026	CHF	(95)	HSBC Bank	1
USD	870,679	30/04/2026	GBP	(658,548)	HSBC Bank	2,284
USD	975,979	05/05/2026	EUR	(845,000)	Standard Chartered Bank	843
USD						129,999

CHF	13,729	30/04/2026	USD	(17,521)	HSBC Bank	(383)
EUR	626,458	30/04/2026	USD	(727,663)	HSBC Bank	(4,896)
GBP	30,095,757	30/04/2026	USD	(40,340,222)	HSBC Bank	(654,388)
USD	15,331	30/04/2026	EUR	(13,341)	HSBC Bank	(61)
USD	7,231,726	20/05/2026	EUR	(6,300,000)	Crédit Agricole	(43,452)
USD						(703,180)

Global High Yield Securitised Credit Bond

USD	304,389	30/04/2026	AUD	(440,800)	J.P.Morgan	2,301
USD	20,137,555	30/04/2026	EUR	(17,434,000)	J.P.Morgan	117,944
USD	8,820,477	30/04/2026	GBP	(6,616,000)	J.P.Morgan	88,507
USD						208,752
EUR	266,051	30/04/2026	USD	(309,032)	HSBC Bank	(3,523)
GBP	35,138,705	30/04/2026	USD	(47,100,095)	HSBC Bank	(723,113)
JPY	586,173,922	30/04/2026	USD	(3,706,356)	HSBC Bank	(22,889)
USD						(749,525)

Global Inflation Linked Bond

USD	1,068,702	09/04/2026	AUD	(1,500,000)	UBS	41,437
USD	43,981,111	09/04/2026	AUD	(62,750,000)	Crédit Agricole	1,007,198
USD	1,615,727	09/04/2026	CAD	(2,200,000)	Goldman Sachs	38,833
USD	57,300,579	09/04/2026	CAD	(78,130,000)	HSBC Bank	1,299,332
USD	1,361,165	09/04/2026	CAD	(1,840,000)	National Westminster Bank	42,308
USD	2,923,381	09/04/2026	EUR	(2,450,000)	Goldman Sachs	99,552
USD	217,875,051	09/04/2026	EUR	(184,170,000)	J.P.Morgan	5,603,785
USD	6,295,658	09/04/2026	EUR	(5,410,000)	State Street Bank	60,182
USD	9,671,010	09/04/2026	EUR	(8,050,000)	Crédit Agricole	392,714

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Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	9,753,567	10/04/2026	GBP	(7,300,000)	UBS	127,160
USD	8,335,987	10/04/2026	GBP	(6,200,000)	J.P.Morgan	160,136
USD	1,218,989	10/04/2026	GBP	(920,000)	State Street Bank	5,798
USD	245,652,151	10/04/2026	GBP	(179,220,000)	Crédit Agricole	9,317,283
USD	12,069,689	10/04/2026	GBP	(8,820,000)	National Westminster Bank	438,880
USD	30,846,762	10/04/2026	JPY	(4,806,200,000)	HSBC Bank	615,588
USD	3,017,583	24/04/2026	MXN	(52,300,000)	HSBC Bank	123,130
USD	20,380,307	24/04/2026	MXN	(360,400,000)	State Street Bank	434,588
USD	11,478,831	24/04/2026	NZD	(19,000,000)	UBS	632,118
USD	26,440,018	24/04/2026	SEK	(232,100,000)	Crédit Agricole	2,047,966
USD	13,148	30/04/2026	CHF	(10,487)	HSBC Bank	57
USD	322,107	30/04/2026	EUR	(277,753)	HSBC Bank	1,654
USD	10,750,424	30/04/2026	GBP	(8,114,544)	HSBC Bank	50,164
USD	126,498	30/04/2026	SGD	(162,867)	HSBC Bank	7
JPY	1,470,000,000	01/07/2026	USD	(9,268,787)	UBS	40,946
MXN	115,600,000	01/07/2026	USD	(6,357,525)	State Street Bank	2,510
USD						22,583,326
GBP	1,020,000	10/04/2026	USD	(1,366,122)	Merrill Lynch	(21,062)
GBP	1,560,000	10/04/2026	USD	(2,109,123)	UBS	(51,973)
GBP	2,500,000	10/04/2026	USD	(3,413,785)	State Street Bank	(117,071)
GBP	540,000	10/04/2026	USD	(726,922)	Crédit Agricole	(14,832)
MXN	82,300,000	24/04/2026	USD	(4,683,069)	J.P.Morgan	(128,317)
CHF	896,593	30/04/2026	USD	(1,144,245)	HSBC Bank	(25,000)
EUR	64,974,996	30/04/2026	USD	(75,471,584)	HSBC Bank	(507,643)
GBP	403,977,036	30/04/2026	USD	(541,492,159)	HSBC Bank	(8,787,001)
SGD	14,344,743	30/04/2026	USD	(11,244,314)	HSBC Bank	(103,437)
USD	322,956	30/04/2026	EUR	(281,259)	HSBC Bank	(1,543)
MXN	162,600,000	01/07/2026	USD	(9,085,078)	Merrill Lynch	(139,216)
USD						(9,897,095)
Global Investment Grade Securitised Credit Bond						
USD	338,363,865	30/04/2026	AUD	(490,000,000)	J.P.Morgan	2,874,212
USD	1,029,527	30/04/2026	AUD	(1,479,851)	HSBC Bank	16,313
USD	22,983	30/04/2026	CHF	(18,331)	HSBC Bank	99
USD	405,651	30/04/2026	CNH	(2,793,612)	HSBC Bank	375
USD	1,216,061,591	30/04/2026	EUR	(1,052,800,000)	J.P.Morgan	1,409,154
USD	30,516	30/04/2026	EUR	(26,450)	HSBC Bank	-
USD	526,254,242	30/04/2026	GBP	(394,729,000)	J.P.Morgan	5,744,027
USD	21,796,024	30/04/2026	GBP	(16,400,985)	HSBC Bank	168,831

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	636,163	30/04/2026	SGD	(817,610)	HSBC Bank	1,165
USD						10,214,176
AUD	89,030,003	30/04/2026	USD	(62,047,850)	HSBC Bank	(1,091,433)
CHF	1,452,802	30/04/2026	USD	(1,854,088)	HSBC Bank	(40,510)
CNH	292,014,355	30/04/2026	USD	(42,465,724)	HSBC Bank	(102,512)
EUR	81,188,909	30/04/2026	USD	(94,304,855)	HSBC Bank	(634,352)
GBP	1,291,322,463	30/04/2026	USD	(1,730,821,371)	HSBC Bank	(28,016,324)
JPY	2,901,554,209	30/04/2026	USD	(18,346,420)	HSBC Bank	(64,371)
SGD	137,078,722	30/04/2026	USD	(107,451,333)	HSBC Bank	(988,830)
USD	471,851	30/04/2026	EUR	(410,931)	HSBC Bank	(2,254)
USD						(30,940,586)
Global Short Duration Bond						
EUR	4,000,000	09/04/2026	USD	(4,602,544)	HSBC Bank	7,790
USD	8,138,573	09/04/2026	AUD	(11,500,000)	UBS	262,876
USD	116,208,975	09/04/2026	AUD	(165,800,000)	Crédit Agricole	2,661,967
USD	187,015,053	09/04/2026	CAD	(255,000,000)	HSBC Bank	4,238,680
USD	1,358,700	09/04/2026	EUR	(1,170,000)	BNP Paribas	10,178
USD	18,862,270	09/04/2026	EUR	(16,300,000)	UBS	75,162
USD	13,364	09/04/2026	EUR	(11,200)	Goldman Sachs	455
USD	1,375,603,401	09/04/2026	EUR	(1,162,800,000)	J.P.Morgan	35,379,540
USD	21,480,727	09/04/2026	EUR	(18,450,000)	State Street Bank	215,565
USD	60,067,513	09/04/2026	EUR	(50,500,000)	Crédit Agricole	1,862,056
USD	44,951,752	09/04/2026	EUR	(38,450,000)	National Westminster Bank	634,924
USD	554,712,178	10/04/2026	GBP	(404,700,000)	Crédit Agricole	21,040,037
USD	341,957,359	10/04/2026	JPY	(53,280,000,000)	HSBC Bank	6,824,213
USD	16,178,842	24/04/2026	CHF	(12,300,000)	Crédit Agricole	834,548
USD	34,135,172	24/04/2026	KRW	(48,900,000,000)	HSBC Bank	2,101,698
USD	7,096,802	24/04/2026	MXN	(123,000,000)	HSBC Bank	289,578
USD	1,963,484	24/04/2026	NZD	(3,250,000)	UBS	108,125
USD	4,622,192	24/04/2026	PLN	(16,200,000)	Goldman Sachs	276,913
USD	28,479,124	24/04/2026	SEK	(250,000,000)	Crédit Agricole	2,205,909
USD	3,482,828	24/04/2026	CNY	(24,000,000)	J.P.Morgan	3,215
USD	4,313,066	24/04/2026	CZK	(87,250,000)	HSBC Bank	219,937
CNH	693,100	30/04/2026	USD	(100,417)	HSBC Bank	133
SGD	4,911	30/04/2026	USD	(3,812)	HSBC Bank	2
USD	45,080,425	30/04/2026	AUD	(65,283,000)	J.P.Morgan	382,933
USD	831,072	30/04/2026	AUD	(1,208,213)	HSBC Bank	3,842
USD	5,004,586	30/04/2026	AUD	(7,300,000)	Crédit Agricole	6,475
USD	344,350	30/04/2026	CAD	(478,724)	HSBC Bank	918

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	19,830	30/04/2026	CNH	(136,414)	HSBC Bank	40
USD	234,213,139	30/04/2026	EUR	(202,769,000)	J.P.Morgan	271,403
USD	25,498	30/04/2026	EUR	(21,985)	HSBC Bank	133
USD	147,985,633	30/04/2026	GBP	(111,000,000)	J.P.Morgan	1,615,252
USD	1,092,554	30/04/2026	GBP	(816,887)	HSBC Bank	15,364
USD	1,064,946	30/04/2026	GBP	(800,000)	State Street Bank	10,024
USD	4,290	30/04/2026	SGD	(5,510)	HSBC Bank	10
JPY	4,500,000,000	01/07/2026	USD	(28,373,839)	UBS	125,346
USD						81,685,241
CAD	1,500,000	09/04/2026	USD	(1,083,832)	National Westminster Bank	(8,677)
EUR	56,700,000	09/04/2026	USD	(67,276,977)	BNP Paribas	(1,925,504)
EUR	2,100,000	09/04/2026	USD	(2,488,118)	UBS	(67,693)
EUR	12,100,000	09/04/2026	USD	(14,327,712)	State Street Bank	(381,454)
GBP	2,000,000	10/04/2026	USD	(2,667,837)	BNP Paribas	(30,465)
GBP	10,400,000	10/04/2026	USD	(14,153,516)	UBS	(439,184)
GBP	9,000,000	10/04/2026	USD	(12,102,665)	Crédit Agricole	(234,492)
GBP	6,000,000	10/04/2026	USD	(8,206,518)	National Westminster Bank	(294,403)
JPY	310,000,000	10/04/2026	USD	(1,953,029)	National Westminster Bank	(3,118)
SEK	68,700,000	24/04/2026	USD	(7,654,098)	Crédit Agricole	(434,219)
USD	77,097,851	24/04/2026	BRL	(415,000,000)	Goldman Sachs	(2,061,203)
USD	326,797,859	24/04/2026	CNY	(2,258,000,000)	BNP Paribas	(575,784)
AUD	256,684,889	30/04/2026	USD	(178,856,734)	HSBC Bank	(3,111,581)
CAD	183,767,725	30/04/2026	USD	(133,940,543)	HSBC Bank	(2,107,232)
CNH	674,973,505	30/04/2026	USD	(98,157,248)	HSBC Bank	(237,248)
EUR	73,316,610	30/04/2026	USD	(85,160,172)	HSBC Bank	(572,218)
GBP	119,918,682	30/04/2026	USD	(160,736,069)	HSBC Bank	(2,605,048)
JPY	593,452,418	30/04/2026	USD	(3,752,378)	HSBC Bank	(13,166)
SGD	16,201,936	30/04/2026	USD	(12,700,077)	HSBC Bank	(116,806)
USD	405,894	30/04/2026	CNH	(2,801,828)	HSBC Bank	(574)
USD	214,771	30/04/2026	EUR	(187,060)	HSBC Bank	(1,047)
USD	46,023	30/04/2026	SGD	(59,286)	HSBC Bank	(21)
USD						(15,221,137)
India Fixed Income						
USD	210,656	30/04/2026	AUD	(305,267)	HSBC Bank	1,451
USD	26,053	30/04/2026	CAD	(36,216)	HSBC Bank	4
USD	306,601	30/04/2026	CNH	(2,115,469)	HSBC Bank	202
USD	115,294	30/04/2026	EUR	(99,981)	HSBC Bank	485
USD	100,792	30/04/2026	GBP	(75,712)	HSBC Bank	866
USD	5,600,000	30/04/2026	INR	(510,408,080)	BNP Paribas	237,822

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Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	65,055	30/04/2026	SGD	(83,699)	HSBC Bank	81
INR	867,415,500	30/06/2026	USD	(9,000,000)	Merrill Lynch	31,972
USD						272,883
AUD	15,208,780	30/04/2026	USD	(10,600,017)	HSBC Bank	(177,170)
CAD	2,478,674	30/04/2026	USD	(1,806,666)	HSBC Bank	(23,820)
CNH	81,913,557	30/04/2026	USD	(11,912,187)	HSBC Bank	(48,031)
EUR	5,211,525	30/04/2026	USD	(6,053,447)	HSBC Bank	(69,008)
GBP	2,497,310	30/04/2026	USD	(3,347,407)	HSBC Bank	(51,392)
INR	381,016,196	30/04/2026	USD	(4,180,000)	HSBC Bank	(177,171)
INR	2,554,440,000	30/04/2026	USD	(28,000,000)	Crédit Agricole	(1,163,903)
JPY	130,171	30/04/2026	USD	(823)	HSBC Bank	(5)
SGD	5,325,409	30/04/2026	USD	(4,174,411)	HSBC Bank	(40,358)
USD	144,547	30/04/2026	AUD	(210,957)	HSBC Bank	(25)
USD	9,000,000	30/04/2026	INR	(859,376,700)	Merrill Lynch	(28,326)
USD	12	30/04/2026	JPY	(1,933)	HSBC Bank	-
USD						(1,779,209)
RMB Fixed Income						
USD	58,978	30/04/2026	EUR	(51,119)	HSBC Bank	1
USD	118	30/04/2026	SGD	(151)	HSBC Bank	1
USD	148,975	30/06/2026	EUR	(128,000)	Citibank	901
USD	295,000	30/06/2026	CNY	(2,018,951)	Australia and New Zealand Banking	1,038
USD						1,941
CNY	30,415,264	30/04/2026	USD	(4,420,000)	State Street Bank Hong	(8,640)
EUR	1,842,066	30/04/2026	USD	(2,139,652)	HSBC Bank	(14,395)
SGD	2,788,094	30/04/2026	USD	(2,185,494)	HSBC Bank	(20,115)
CNY	4,344,256	30/06/2026	USD	(633,000)	BNP Paribas	(470)
CNY	5,121,911	30/06/2026	USD	(746,000)	UBS	(243)
CNY	19,484,919	30/06/2026	USD	(2,845,300)	Crédit Agricole	(8,269)
USD						(52,132)
Singapore Dollar Income Bond						
USD	2,400,000	16/04/2026	SGD	(3,066,411)	Citibank	26,857
EUR	5,700,000	30/04/2026	USD	(6,542,705)	Citibank	43,253
SGD	70,765	30/04/2026	AUD	(80,134)	HSBC Bank	121
SGD	1,043,152	30/04/2026	USD	(809,804)	HSBC Bank	467
USD	6,837,734	30/04/2026	AUD	(9,600,000)	Citibank	341,053
USD	1,720,639	30/04/2026	AUD	(2,400,000)	HSBC Bank	99,690
USD	853,939	30/04/2026	AUD	(1,200,000)	Crédit Agricole	41,630
USD	3,220,390	30/04/2026	CAD	(4,400,000)	Citibank	82,236

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	1,611,218	30/04/2026	CAD	(2,200,000)	J.P.Morgan	42,435
USD	2,497,184	30/04/2026	CHF	(1,950,000)	Crédit Agricole	81,036
USD	5,858,482	30/04/2026	CHF	(4,550,000)	State Street Bank Hong	229,925
USD	1,628,515	30/04/2026	EUR	(1,400,000)	Citibank	17,104
USD	3,270,384	30/04/2026	EUR	(2,800,000)	HSBC Bank	51,403
USD	827,574	30/04/2026	EUR	(700,000)	State Street Bank Hong	25,699
USD	1,642,119	30/04/2026	EUR	(1,400,000)	Australia and New Zealand Banking	34,620
USD	3,228,656	30/04/2026	GBP	(2,400,000)	BNP Paribas	82,017
USD	3,232,407	30/04/2026	JPY	(500,000,000)	BNP Paribas	104,906
USD	1,600,000	30/04/2026	KRW	(2,281,913,600)	J.P.Morgan	133,638
USD	3,200,000	30/04/2026	KRW	(4,627,648,000)	Crédit Agricole	213,395
USD	1,600,000	30/04/2026	KRW	(2,362,208,000)	State Street Bank Hong	65,850
USD	1,574,062	30/04/2026	NZD	(2,700,000)	Westpac Banking Sydney	41,679
USD	809,932	30/04/2026	NZD	(1,350,000)	Citibank	50,326
USD	2,415,794	30/04/2026	NZD	(4,050,000)	Crédit Agricole	132,950
USD	3,178,034	30/04/2026	NZD	(5,400,000)	State Street Bank Hong	121,869
USD	3,185,526	30/04/2026	SEK	(28,800,000)	BNP Paribas	203,319
USD	4,800,000	30/04/2026	SGD	(6,128,771)	Citibank	51,598
USD	64,457,711	30/04/2026	SGD	(82,200,998)	HSBC Bank	793,251
USD	1,611,094	30/04/2026	THB	(51,000,000)	UBS	78,875
USD	1,600,000	30/04/2026	THB	(50,424,320)	Crédit Agricole	87,116
USD	3,200,000	30/04/2026	PHP	(186,719,040)	State Street Bank Hong	165,245
USD	3,200,000	30/04/2026	TWD	(102,500,800)	Crédit Agricole	19,133
USD	800,000	30/04/2026	IDR	(13,490,200,000)	HSBC Bank	7,380
USD	2,400,000	30/04/2026	IDR	(40,627,920,000)	Crédit Agricole	10,213
USD	1,668,979	30/04/2026	NOK	(16,000,000)	Citibank	33,723
PHP	585,287,488	29/05/2026	USD	(9,600,000)	Citibank	17,627
PHP	194,822,080	29/05/2026	USD	(3,200,000)	Crédit Agricole	98
SEK	30,000,000	29/05/2026	USD	(3,154,627)	HSBC Bank	4,775
THB	210,000,000	29/05/2026	USD	(6,365,971)	UBS	38,685
TWD	102,646,720	29/05/2026	USD	(3,200,000)	BNP Paribas	24,491
TWD	102,668,800	29/05/2026	USD	(3,200,000)	J.P.Morgan	25,381
USD	1,692,782	29/05/2026	AUD	(2,400,000)	J.P.Morgan	64,656
USD	6,780,104	29/05/2026	AUD	(9,600,000)	Crédit Agricole	270,155
USD	3,193,875	29/05/2026	CHF	(2,500,000)	Crédit Agricole	81,233
USD	3,188,903	29/05/2026	EUR	(2,750,000)	Crédit Agricole	15,333
USD	6,408,432	29/05/2026	GBP	(4,800,000)	Crédit Agricole	102,090
USD	3,200,000	29/05/2026	KRW	(4,788,171,104)	Citibank	72,513
USD	3,163,927	29/05/2026	NZD	(5,400,000)	HSBC Bank	99,421
USD	3,143,476	29/05/2026	NZD	(5,400,000)	Crédit Agricole	73,142

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	6,453,478	29/05/2026	SEK	(60,000,000)	HSBC Bank	175,775
USD	3,219,496	29/05/2026	THB	(105,000,000)	UBS	27,573
USD	6,349,833	29/05/2026	THB	(207,000,000)	HSBC Bank	57,991
USD	6,400,000	29/05/2026	PHP	(386,458,880)	Crédit Agricole	67,035
USD	3,200,000	30/06/2026	SGD	(4,087,603)	J.P.Morgan	15,476
USD	4,800,000	30/06/2026	SGD	(6,117,420)	State Street Bank Hong	37,198
SGD						4,784,660
AUD	9,350,185	30/04/2026	SGD	(8,314,194)	HSBC Bank	(71,367)
AUD	2,400,000	30/04/2026	USD	(1,691,803)	UBS	(62,562)
AUD	4,800,000	30/04/2026	USD	(3,393,067)	Westpac Banking Sydney	(137,306)
AUD	2,400,000	30/04/2026	USD	(1,682,683)	J.P.Morgan	(50,819)
AUD	1,200,000	30/04/2026	USD	(842,072)	Crédit Agricole	(26,351)
AUD	2,400,000	30/04/2026	USD	(1,698,615)	State Street Bank Hong	(71,333)
CAD	4,400,000	30/04/2026	USD	(3,228,098)	Westpac Banking Sydney	(92,159)
CAD	2,200,000	30/04/2026	USD	(1,612,317)	Citibank	(43,849)
CHF	2,600,000	30/04/2026	USD	(3,380,496)	Citibank	(173,608)
CHF	1,300,000	30/04/2026	USD	(1,700,889)	J.P.Morgan	(100,505)
CHF	2,600,000	30/04/2026	USD	(3,375,515)	HSBC Bank	(167,194)
EUR	1,400,000	30/04/2026	USD	(1,666,527)	HSBC Bank	(66,047)
EUR	700,000	30/04/2026	USD	(825,770)	State Street Bank Hong	(23,376)
GBP	2,400,000	30/04/2026	USD	(3,179,304)	J.P.Morgan	(18,472)
IDR	54,212,864,000	30/04/2026	USD	(3,200,000)	HSBC Bank	(10,410)
JPY	500,000,000	30/04/2026	USD	(3,166,274)	UBS	(19,756)
KRW	2,392,522,016	30/04/2026	USD	(1,600,000)	BNP Paribas	(40,258)
KRW	2,390,544,000	30/04/2026	USD	(1,600,000)	Merrill Lynch	(41,927)
KRW	2,392,294,400	30/04/2026	USD	(1,600,000)	J.P.Morgan	(40,450)
KRW	2,394,832,000	30/04/2026	USD	(1,600,000)	State Street Bank Hong	(38,307)
NOK	64,000,000	30/04/2026	USD	(6,710,669)	Citibank	(179,640)
NZD	5,400,000	30/04/2026	USD	(3,246,126)	Westpac Banking Sydney	(209,544)
NZD	1,350,000	30/04/2026	USD	(804,774)	Citibank	(43,685)
NZD	6,750,000	30/04/2026	USD	(3,951,859)	Crédit Agricole	(125,704)
PHP	192,371,520	30/04/2026	USD	(3,200,000)	Crédit Agricole	(45,517)
SEK	28,800,000	30/04/2026	USD	(3,064,798)	State Street Bank Hong	(47,872)
SGD	6,299,870	30/04/2026	USD	(5,000,000)	Westpac Banking Sydney	(138,014)
SGD	1,059,360	30/04/2026	USD	(823,573)	HSBC Bank	(1,053)
SGD	6,143,342	30/04/2026	USD	(4,800,000)	State Street Bank Hong	(37,026)
THB	51,000,000	30/04/2026	USD	(1,566,917)	UBS	(21,993)
THB	50,424,320	30/04/2026	USD	(1,553,224)	Crédit Agricole	(26,887)
TWD	102,680,320	30/04/2026	USD	(3,200,000)	Crédit Agricole	(11,950)

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
AUD	14,400,000	29/05/2026	USD	(9,870,046)	Westpac Banking Sydney	(19,597)
CHF	2,500,000	29/05/2026	USD	(3,176,416)	J.P.Morgan	(58,799)
EUR	2,750,000	29/05/2026	USD	(3,196,891)	J.P.Morgan	(25,597)
EUR	2,750,000	29/05/2026	USD	(3,200,413)	Australia and New Zealand Banking	(30,123)
GBP	4,800,000	29/05/2026	USD	(6,438,663)	Crédit Agricole	(140,937)
KRW	9,747,343,808	29/05/2026	USD	(6,400,000)	BNP Paribas	(764)
KRW	4,845,144,320	29/05/2026	USD	(3,200,000)	Citibank	(24,449)
NOK	15,500,000	29/05/2026	USD	(1,617,905)	Citibank	(34,270)
NZD	10,800,000	29/05/2026	USD	(6,194,124)	Westpac Banking Sydney	(27,001)
SEK	30,000,000	29/05/2026	USD	(3,166,201)	Citibank	(10,097)
SGD	11,731,898	29/05/2026	USD	(9,200,000)	Citibank	(89,956)
THB	105,000,000	29/05/2026	USD	(3,201,005)	UBS	(3,812)
THB	105,000,000	29/05/2026	USD	(3,204,405)	J.P.Morgan	(8,182)
THB	207,000,000	29/05/2026	USD	(6,316,862)	HSBC Bank	(15,623)
USD	3,170,052	29/05/2026	EUR	(2,750,000)	UBS	(8,891)
USD	3,183,730	29/05/2026	THB	(105,000,000)	J.P.Morgan	(18,385)
USD	6,400,000	29/05/2026	TWD	(204,769,280)	UBS	(27,860)
SGD	146,835,302	30/06/2026	USD	(115,200,000)	HSBC Bank	(875,527)
USD	30,300,000	30/06/2026	SGD	(38,861,383)	BNP Paribas	(10,358)
USD	12,500,000	30/06/2026	SGD	(16,034,735)	Citibank	(7,084)
SGD						(3,622,253)
Strategic Duration and Income Bond						
EUR	2,200,000	09/04/2026	USD	(2,518,934)	UBS	16,749
EUR	4,000,000	09/04/2026	USD	(4,599,439)	HSBC Bank	10,895
EUR	4,500,000	09/04/2026	USD	(5,186,030)	Crédit Agricole	595
USD	5,596,565	09/04/2026	AUD	(7,900,000)	UBS	186,303
USD	2,277,010	09/04/2026	AUD	(3,200,000)	HSBC Bank	85,512
USD	66,003,595	09/04/2026	AUD	(94,170,000)	Crédit Agricole	1,511,908
USD	1,028,190	09/04/2026	CAD	(1,400,000)	Goldman Sachs	24,712
USD	83,606,730	09/04/2026	CAD	(114,000,000)	HSBC Bank	1,894,939
USD	23,919,467	09/04/2026	EUR	(20,200,000)	BNP Paribas	637,284
USD	10,032,926	09/04/2026	EUR	(8,400,000)	UBS	351,227
USD	4,593,884	09/04/2026	EUR	(3,850,000)	Goldman Sachs	156,439
USD	436,412,913	09/04/2026	EUR	(368,900,000)	J.P.Morgan	11,224,932
USD	9,322,886	09/04/2026	EUR	(7,900,000)	HSBC Bank	217,478
USD	15,359,464	09/04/2026	EUR	(12,900,000)	Crédit Agricole	491,140
USD	3,750,004	10/04/2026	GBP	(2,800,000)	UBS	57,683
USD	6,525,472	10/04/2026	GBP	(4,800,000)	HSBC Bank	195,781
USD	143,921,070	10/04/2026	GBP	(105,000,000)	Crédit Agricole	5,459,060
USD	50,831,499	10/04/2026	JPY	(7,920,000,000)	HSBC Bank	1,014,410

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Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	4,616,889	24/04/2026	CHF	(3,510,000)	Crédit Agricole	238,152
USD	2,748,878	24/04/2026	NZD	(4,550,000)	UBS	151,376
USD	4,283,260	24/04/2026	SEK	(37,600,000)	Crédit Agricole	331,769
CNH	111,594	30/04/2026	USD	(16,171)	HSBC Bank	19
EUR	300	30/04/2026	USD	(346)	HSBC Bank	-
JPY	40,474,720	30/04/2026	USD	(254,072)	HSBC Bank	950
USD	1,603,753	30/04/2026	AUD	(2,327,388)	HSBC Bank	10,254
USD	3,628,555	30/04/2026	CAD	(5,024,195)	HSBC Bank	24,242
USD	198,478	30/04/2026	CNH	(1,365,360)	HSBC Bank	402
USD	84,270,712	30/04/2026	EUR	(72,957,000)	J.P.Morgan	97,652
USD	27,997,282	30/04/2026	GBP	(21,000,000)	J.P.Morgan	305,588
USD	1,023,222	30/04/2026	GBP	(772,408)	HSBC Bank	4,685
USD	289,028	30/04/2026	JPY	(45,788,502)	HSBC Bank	525
USD	180,978	30/04/2026	NZD	(316,407)	HSBC Bank	311
USD	169,483	30/04/2026	SGD	(216,647)	HSBC Bank	1,224
JPY	1,100,000,000	01/07/2026	USD	(6,935,827)	UBS	30,640
USD						24,734,836
AUD	6,500,000	09/04/2026	USD	(4,457,819)	Merrill Lynch	(6,338)
AUD	2,300,000	09/04/2026	USD	(1,614,816)	UBS	(39,677)
CAD	17,200,000	09/04/2026	USD	(12,337,537)	Merrill Lynch	(9,092)
CAD	1,600,000	09/04/2026	USD	(1,148,088)	UBS	(1,256)
CAD	11,800,000	09/04/2026	USD	(8,649,592)	HSBC Bank	(191,705)
CAD	4,200,000	09/04/2026	USD	(3,079,593)	Crédit Agricole	(69,158)
EUR	28,500,000	09/04/2026	USD	(33,157,659)	BNP Paribas	(309,035)
EUR	24,700,000	09/04/2026	USD	(28,992,698)	UBS	(523,891)
EUR	15,100,000	09/04/2026	USD	(17,483,916)	HSBC Bank	(79,909)
EUR	34,500,000	09/04/2026	USD	(40,813,718)	Crédit Agricole	(1,049,595)
GBP	1,700,000	10/04/2026	USD	(2,267,661)	BNP Paribas	(25,895)
GBP	5,650,000	10/04/2026	USD	(7,541,969)	HSBC Bank	(91,394)
GBP	3,800,000	10/04/2026	USD	(5,088,940)	Crédit Agricole	(77,934)
NZD	1,750,000	24/04/2026	USD	(1,054,423)	HSBC Bank	(55,383)
SEK	9,400,000	24/04/2026	USD	(1,047,286)	Crédit Agricole	(59,413)
AUD	107,086,362	30/04/2026	USD	(74,631,635)	HSBC Bank	(1,312,519)
CAD	87,773,572	30/04/2026	USD	(63,971,924)	HSBC Bank	(1,003,955)
CNH	390,997,594	30/04/2026	USD	(56,860,348)	HSBC Bank	(137,404)
EUR	29,321,470	30/04/2026	USD	(34,058,257)	HSBC Bank	(229,045)
GBP	51,107,046	30/04/2026	USD	(68,482,646)	HSBC Bank	(1,090,233)
JPY	5,944,836,597	30/04/2026	USD	(37,588,982)	HSBC Bank	(131,887)
NZD	40,115,128	30/04/2026	USD	(23,417,406)	HSBC Bank	(511,791)

Statement of Derivatives

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
SGD	5,096,414	30/04/2026	USD	(3,994,910)	HSBC Bank	(36,768)
USD	575,197	30/04/2026	CNH	(3,968,291)	HSBC Bank	(492)
USD	261,612	30/04/2026	EUR	(227,836)	HSBC Bank	(1,250)
USD	301,934	30/04/2026	JPY	(48,069,575)	HSBC Bank	(942)
USD						(7,045,961)

Ultra Short Duration Bond

USD	7,375,614	02/04/2026	AUD	(10,500,000)	Merrill Lynch	184,163
USD	49,799,088	02/04/2026	AUD	(70,500,000)	Standard Chartered Bank	1,513,633
USD	205,422,568	02/04/2026	AUD	(288,500,000)	Crédit Agricole	7,828,895
USD	158,545,008	02/04/2026	EUR	(134,000,000)	Crédit Agricole	4,150,230
USD	122,541,965	02/04/2026	GBP	(91,000,000)	Crédit Agricole	2,540,330
CNH	16,473	30/04/2026	USD	(2,386)	HSBC Bank	4
SGD	183,290	30/04/2026	USD	(142,287)	HSBC Bank	66
USD	1,938,642	30/04/2026	AUD	(2,810,868)	HSBC Bank	14,117
USD	521,217	30/04/2026	EUR	(449,415)	HSBC Bank	2,711
USD	643,007	30/04/2026	GBP	(482,585)	HSBC Bank	6,645
USD	331,954	30/04/2026	SGD	(424,302)	HSBC Bank	2,419
USD	224,002,818	05/05/2026	AUD	(325,500,000)	J.P.Morgan	1,156,051
USD	152,461,874	05/05/2026	EUR	(132,000,000)	Crédit Agricole	132,943
USD	113,357,892	05/05/2026	GBP	(85,500,000)	Crédit Agricole	613,861
USD						18,146,068

AUD	20,000,000	02/04/2026	USD	(14,013,638)	Merrill Lynch	(315,636)
AUD	2,000,000	02/04/2026	USD	(1,377,881)	Standard Chartered Bank	(8,080)
AUD	10,000,000	02/04/2026	USD	(7,062,957)	J.P.Morgan	(213,956)
AUD	12,250,000	02/04/2026	USD	(8,732,676)	Crédit Agricole	(342,650)
EUR	2,000,000	02/04/2026	USD	(2,305,992)	Merrill Lynch	(1,593)
GBP	5,000,000	02/04/2026	USD	(6,686,163)	Standard Chartered Bank	(92,667)
GBP	750,000	02/04/2026	USD	(989,616)	J.P.Morgan	(591)
AUD	217,716,372	30/04/2026	USD	(151,741,127)	HSBC Bank	(2,676,658)
CNH	1,793,497,071	30/04/2026	USD	(260,817,286)	HSBC Bank	(630,431)
EUR	48,525,487	30/04/2026	USD	(56,364,780)	HSBC Bank	(379,216)
GBP	93,840,676	30/04/2026	USD	(125,783,246)	HSBC Bank	(2,040,044)
SGD	152,426,049	30/04/2026	USD	(119,481,708)	HSBC Bank	(1,099,670)
USD						(7,801,192)

US Dollar Bond

CAD	4,724,141	30/04/2026	USD	(3,442,788)	HSBC Bank	(53,732)
EUR	161,434	30/04/2026	USD	(187,514)	HSBC Bank	(1,262)

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Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
GBP	1,646,872	30/04/2026	USD	(2,207,476)	HSBC Bank	(35,824)
USD						(90,818)
US High Yield Bond						
USD	110	30/04/2026	AUD	(160)	HSBC Bank	-
USD						-
AUD	18,260	30/04/2026	USD	(12,727)	HSBC Bank	(224)
CNH	2,089,867	30/04/2026	USD	(303,917)	HSBC Bank	(735)
USD	2,777	30/04/2026	CNH	(19,172)	HSBC Bank	(4)
USD						(963)
US Short Duration High Yield Bond						
EUR	100,000	10/04/2026	USD	(114,674)	J.P.Morgan	590
EUR	100,000	10/04/2026	USD	(114,972)	Société Générale	292
USD	7,457,668	10/04/2026	EUR	(6,300,000)	Société Générale	196,047
USD	4,201	30/04/2026	CHF	(3,350)	HSBC Bank	18
USD	132,653	30/04/2026	GBP	(100,377)	HSBC Bank	291
USD	232	30/04/2026	SGD	(298)	HSBC Bank	-
USD						197,238
CHF	172,430	30/04/2026	USD	(220,057)	HSBC Bank	(4,808)
EUR	8,027,566	30/04/2026	USD	(9,324,420)	HSBC Bank	(62,734)
GBP	5,278,047	30/04/2026	USD	(7,074,350)	HSBC Bank	(114,442)
JPY	29,767,864	30/04/2026	USD	(188,221)	HSBC Bank	(660)
SGD	15,730	30/04/2026	USD	(12,330)	HSBC Bank	(113)
USD	68,004	30/04/2026	EUR	(59,118)	HSBC Bank	(202)
USD	3,578	30/04/2026	JPY	(569,764)	HSBC Bank	(12)
EUR	250,000	20/05/2026	USD	(288,762)	Barclays	(65)
USD	115,456	20/05/2026	EUR	(100,000)	J.P.Morgan	(23)
USD	7,461,107	20/05/2026	EUR	(6,500,000)	Crédit Agricole	(45,029)
USD						(228,088)
Global Emerging Markets Multi-Asset Income						
USD	203,000	07/04/2026	ZAR	(3,426,657)	Merrill Lynch	2,890
USD	76,000	07/04/2026	ZAR	(1,272,411)	Citibank	1,694
USD	50,000	07/04/2026	ZAR	(853,405)	Goldman Sachs	163
USD	122,000	07/04/2026	ZAR	(2,039,810)	Standard Chartered Bank	2,879
USD	10,000	08/04/2026	EGP	(484,837)	Citibank	1,178
USD	50,000	08/04/2026	EGP	(2,402,500)	Goldman Sachs	6,284
USD	110,000	08/04/2026	EGP	(5,347,100)	Société Générale	12,703
USD	100,000	08/04/2026	EGP	(4,814,000)	Morgan Stanley	12,403
USD	90,000	08/04/2026	EGP	(4,353,300)	Deutsche Bank	10,786

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Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	393,397	08/04/2026	CZK	(8,170,882)	Merrill Lynch	10,147
USD	30,000	08/04/2026	CZK	(614,457)	UBS	1,179
USD	40,000	08/04/2026	CZK	(829,645)	Goldman Sachs	1,086
USD	10,000	08/04/2026	CZK	(211,813)	Standard Chartered Bank	65
USD	67,412	08/04/2026	CZK	(1,385,173)	J.P.Morgan	2,442
USD	109,027	08/04/2026	CZK	(2,249,014)	Morgan Stanley	3,538
USD	255,000	08/04/2026	CZK	(5,245,413)	Deutsche Bank	8,967
USD	10,000	09/04/2026	ZAR	(159,140)	BNP Paribas	708
USD	499,885	09/04/2026	ZAR	(8,115,186)	Merrill Lynch	26,044
USD	52,000	09/04/2026	ZAR	(866,025)	Citibank	1,433
USD	515,374	09/04/2026	ZAR	(8,658,478)	Goldman Sachs	9,811
USD	590,000	09/04/2026	ZAR	(9,990,459)	Standard Chartered Bank	6,663
USD	75,000	09/04/2026	ZAR	(1,218,444)	Barclays	3,856
USD	191,000	09/04/2026	ZAR	(3,204,217)	Société Générale	3,908
USD	10,000	09/04/2026	ZAR	(164,805)	Deutsche Bank	377
CNY	242,907	13/04/2026	USD	(35,000)	BNP Paribas	194
CNY	15,843,779	13/04/2026	USD	(2,276,706)	Citibank	18,825
CNY	1,248,516	13/04/2026	USD	(180,000)	Barclays	892
CNY	415,964	13/04/2026	USD	(60,000)	Société Générale	267
USD	35,000	13/04/2026	CNY	(241,438)	BNP Paribas	19
USD	1,408,501	13/04/2026	CNY	(9,692,599)	Citibank	4,185
USD	25,000	13/04/2026	CNY	(171,951)	Crédit Agricole	87
USD	56,000	13/04/2026	CLP	(51,938,561)	Citibank	360
USD	112,000	13/04/2026	CLP	(102,424,000)	Goldman Sachs	2,276
USD	70,000	13/04/2026	CLP	(64,787,400)	J.P.Morgan	595
USD	56,000	13/04/2026	CLP	(51,152,980)	Barclays	1,201
USD	46,000	13/04/2026	CLP	(41,324,330)	Société Générale	1,730
USD	77,952	14/04/2026	HUF	(25,453,626)	Merrill Lynch	2,070
USD	10,000	14/04/2026	HUF	(3,307,779)	UBS	139
USD	130,000	14/04/2026	HUF	(42,067,693)	Goldman Sachs	4,588
USD	20,000	14/04/2026	HUF	(6,530,502)	Standard Chartered Bank	531
USD	10,000	14/04/2026	HUF	(3,193,621)	J.P.Morgan	479
USD	75,000	15/04/2026	IDR	(1,266,064,640)	Citibank	481
USD	560,708	15/04/2026	IDR	(9,488,261,866)	Goldman Sachs	2,241
USD	178,000	15/04/2026	IDR	(2,996,350,900)	Standard Chartered Bank	1,639
USD	63,000	15/04/2026	IDR	(1,059,213,800)	J.P.Morgan	656
USD	395,000	15/04/2026	IDR	(6,629,681,500)	Crédit Agricole	4,785
USD	45,000	15/04/2026	IDR	(757,865,500)	Barclays	393
USD	200,000	15/04/2026	IDR	(3,379,400,000)	Société Générale	1,093
EUR	46,000	20/04/2026	HUF	(17,605,554)	Merrill Lynch	583

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
EUR	6,000	20/04/2026	HUF	(2,293,106)	Goldman Sachs	86
EUR	27,000	20/04/2026	HUF	(10,306,132)	J.P.Morgan	424
HUF	9,690,068	20/04/2026	EUR	(25,000)	Standard Chartered Bank	46
HUF	5,834,345	20/04/2026	EUR	(15,000)	J.P.Morgan	88
HUF	7,824,944	20/04/2026	EUR	(20,000)	Barclays	254
HUF	7,802,418	20/04/2026	EUR	(20,000)	Société Générale	187
USD	146,909	22/04/2026	PHP	(8,826,009)	Citibank	1,702
USD	50,000	22/04/2026	PHP	(2,962,300)	Goldman Sachs	1,264
USD	10,000	22/04/2026	PHP	(585,108)	J.P.Morgan	374
USD	35,000	23/04/2026	INR	(3,209,594)	UBS	1,118
USD	95,000	23/04/2026	INR	(8,725,905)	Goldman Sachs	2,885
USD	1,595,076	23/04/2026	INR	(148,124,173)	Standard Chartered Bank	31,399
USD	42,000	23/04/2026	INR	(3,824,503)	Société Générale	1,627
ARS	92,580,000	29/04/2026	USD	(60,000)	Goldman Sachs	6,048
ARS	92,709,000	29/04/2026	USD	(60,000)	J.P.Morgan	6,140
CNH	20,434	30/04/2026	USD	(2,963)	HSBC Bank	2
USD	48,816	30/04/2026	AUD	(71,098)	HSBC Bank	137
USD	51,178	30/04/2026	GBP	(38,641)	HSBC Bank	223
USD	935	30/04/2026	SGD	(1,201)	HSBC Bank	2
BRL	467,305	05/05/2026	USD	(85,000)	UBS	3,954
BRL	3,541,775	05/05/2026	USD	(669,331)	Citibank	4,864
BRL	2,083,014	05/05/2026	USD	(377,825)	Goldman Sachs	18,687
BRL	272,237	05/05/2026	USD	(50,000)	Standard Chartered Bank	1,822
BRL	424,128	05/05/2026	USD	(80,000)	Société Générale	735
BRL	749,692	05/05/2026	USD	(140,000)	Deutsche Bank	2,708
USD	50,000	06/05/2026	RON	(218,856)	Merrill Lynch	638
USD	35,000	06/05/2026	RON	(151,461)	Goldman Sachs	839
USD	6,739	06/05/2026	RON	(29,686)	J.P.Morgan	43
USD	151,000	06/05/2026	RON	(653,642)	Société Générale	3,574
USD	10,000	07/05/2026	ILS	(31,192)	UBS	108
USD	30,000	07/05/2026	ILS	(92,409)	Goldman Sachs	694
USD	10,000	07/05/2026	ILS	(30,652)	Barclays	279
USD	166,000	08/05/2026	MYR	(651,510)	Goldman Sachs	4,928
USD	49,000	08/05/2026	MYR	(192,007)	Crédit Agricole	1,530
USD	675,000	08/05/2026	MYR	(2,650,549)	Barclays	19,707
USD	10,000	11/05/2026	SGD	(12,587)	Merrill Lynch	217
USD	220,000	11/05/2026	SGD	(279,736)	Standard Chartered Bank	2,575
USD	10,000	11/05/2026	SGD	(12,537)	Barclays	256
USD	10,000	12/05/2026	PEN	(34,542)	Citibank	123
USD	180,000	12/05/2026	PEN	(610,560)	Standard Chartered Bank	5,411

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Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	32,000	12/05/2026	PEN	(108,654)	Société Générale	931
USD	133,000	12/05/2026	PEN	(447,830)	Morgan Stanley	4,943
USD	31,004	12/05/2026	PEN	(103,785)	Deutsche Bank	1,326
TRY	6,259,410	14/05/2026	USD	(114,000)	UBS	19,747
TRY	1,790,101	14/05/2026	USD	(38,181)	Goldman Sachs	69
TRY	2,007,065	14/05/2026	USD	(42,186)	Standard Chartered Bank	699
TRY	64,655	14/05/2026	USD	(1,166)	Barclays	216
TRY	1,173,267	14/05/2026	USD	(25,000)	Société Générale	70
USD	40,000	14/05/2026	TRY	(1,868,085)	Goldman Sachs	84
USD	100,000	20/05/2026	THB	(3,156,254)	Standard Chartered Bank	3,939
USD	10,000	21/05/2026	KRW	(14,830,532)	BNP Paribas	265
USD	50,000	21/05/2026	KRW	(73,244,214)	Goldman Sachs	1,924
USD	20,000	21/05/2026	KRW	(30,064,800)	Standard Chartered Bank	266
USD	15,000	21/05/2026	KRW	(21,547,260)	J.P.Morgan	857
USD	40,000	22/05/2026	TWD	(1,268,306)	UBS	338
USD	10,000	28/05/2026	CLP	(8,749,700)	Crédit Agricole	621
USD	15,000	28/05/2026	CLP	(13,395,900)	Morgan Stanley	641
ARS	58,800,000	02/06/2026	USD	(40,000)	BNP Paribas	1,097
ARS	29,300,000	02/06/2026	USD	(20,000)	Merrill Lynch	479
ARS	67,725,000	02/06/2026	USD	(45,000)	Goldman Sachs	2,335
COP	233,701,980	11/06/2026	USD	(61,000)	BNP Paribas	1,944
COP	60,253,536	11/06/2026	USD	(16,000)	Citibank	228
COP	307,697,200	11/06/2026	USD	(80,000)	Société Générale	2,874
COP	37,341,800	11/06/2026	USD	(10,000)	Morgan Stanley	57
USD	32,000	12/06/2026	MXN	(576,786)	Merrill Lynch	213
USD	10,000	12/06/2026	MXN	(179,215)	UBS	124
USD	391,000	12/06/2026	MXN	(6,929,799)	Standard Chartered Bank	9,100
USD	110,000	12/06/2026	MXN	(1,967,948)	J.P.Morgan	1,547
USD	70,000	12/06/2026	MXN	(1,260,236)	Société Générale	549
USD	10,000	16/06/2026	PLN	(37,086)	Merrill Lynch	55
USD	10,000	16/06/2026	PLN	(36,946)	UBS	92
USD	10,000	16/06/2026	PLN	(36,840)	Barclays	121
USD	10,000	17/06/2026	CNY	(68,555)	BNP Paribas	27
USD	10,000	17/06/2026	CNY	(68,681)	Société Générale	8
USD	10,000	24/06/2026	CZK	(210,680)	Goldman Sachs	110
USD	390,543	24/06/2026	CZK	(8,287,451)	Standard Chartered Bank	1,502
MXN	2,731,088	01/07/2026	USD	(149,575)	UBS	683
IDR	5,986,545,066	08/07/2026	USD	(351,424)	Goldman Sachs	72
USD	10,000	08/07/2026	IDR	(169,830,000)	Deutsche Bank	29
USD	15,000	16/07/2026	INR	(1,424,832)	Barclays	117

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Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	95,300	17/07/2026	ZAR	(1,626,553)	Société Générale	1,049
ZAR	111,375	17/07/2026	USD	(6,436)	Merrill Lynch	17
HUF	53,629,741	21/07/2026	USD	(157,073)	Crédit Agricole	1,727
USD						372,303
USD	10,000	07/04/2026	ZAR	(171,563)	Standard Chartered Bank	(19)
ZAR	330,382	07/04/2026	USD	(20,000)	Merrill Lynch	(706)
ZAR	1,917,915	07/04/2026	USD	(117,000)	Goldman Sachs	(4,998)
ZAR	504,808	07/04/2026	USD	(30,000)	Standard Chartered Bank	(520)
ZAR	249,026	07/04/2026	USD	(15,000)	Barclays	(457)
ZAR	589,680	07/04/2026	USD	(35,000)	Société Générale	(564)
CZK	416,168	08/04/2026	USD	(20,000)	Merrill Lynch	(480)
CZK	5,494,294	08/04/2026	USD	(266,734)	UBS	(9,028)
CZK	721,004	08/04/2026	USD	(35,000)	Goldman Sachs	(1,182)
CZK	8,287,451	08/04/2026	USD	(390,226)	Standard Chartered Bank	(1,509)
CZK	2,215,188	08/04/2026	USD	(107,221)	J.P.Morgan	(3,319)
CZK	513,772	08/04/2026	USD	(25,000)	Barclays	(902)
CZK	1,058,521	08/04/2026	USD	(50,807)	Deutsche Bank	(1,158)
EGP	2,907,833	08/04/2026	USD	(60,000)	Citibank	(7,088)
EGP	8,877,960	08/04/2026	USD	(182,000)	Société Générale	(20,454)
EGP	5,579,016	08/04/2026	USD	(114,475)	Morgan Stanley	(12,958)
ZAR	293,205	09/04/2026	USD	(18,380)	BNP Paribas	(1,260)
ZAR	4,827,240	09/04/2026	USD	(296,366)	Merrill Lynch	(14,507)
ZAR	620,000	09/04/2026	USD	(37,239)	UBS	(1,038)
ZAR	4,871,763	09/04/2026	USD	(295,000)	Goldman Sachs	(10,541)
ZAR	3,284,291	09/04/2026	USD	(200,000)	Standard Chartered Bank	(8,232)
ZAR	1,342,766	09/04/2026	USD	(80,000)	J.P.Morgan	(1,597)
ZAR	15,315,541	09/04/2026	USD	(905,443)	Barclays	(11,178)
ZAR	1,626,553	09/04/2026	USD	(96,017)	Société Générale	(1,044)
ZAR	195,395	09/04/2026	USD	(11,555)	Deutsche Bank	(146)
CLP	45,776,230	13/04/2026	USD	(50,000)	BNP Paribas	(961)
CLP	31,859,450	13/04/2026	USD	(35,000)	J.P.Morgan	(870)
USD	300,000	13/04/2026	CNY	(2,073,390)	BNP Paribas	(404)
USD	40,000	13/04/2026	CNY	(277,518)	Citibank	(208)
USD	690,000	13/04/2026	CNY	(4,772,536)	Goldman Sachs	(1,471)
USD	65,000	13/04/2026	CNY	(452,147)	J.P.Morgan	(509)
USD	10,000	13/04/2026	CNY	(69,587)	Société Générale	(82)
USD	20,000	13/04/2026	CLP	(18,684,600)	Barclays	(16)
HUF	4,896,200	14/04/2026	USD	(15,000)	UBS	(404)
HUF	101,805,855	14/04/2026	USD	(309,792)	Goldman Sachs	(6,290)

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Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
HUF	8,193,808	14/04/2026	USD	(25,000)	J.P.Morgan	(573)
HUF	22,693,020	14/04/2026	USD	(70,000)	Barclays	(2,348)
USD	158,197	14/04/2026	HUF	(53,629,741)	Crédit Agricole	(1,683)
USD	10,000	14/04/2026	HUF	(3,405,921)	Deutsche Bank	(154)
IDR	169,619,200	15/04/2026	USD	(10,000)	UBS	(16)
IDR	3,937,044,549	15/04/2026	USD	(234,000)	Citibank	(2,270)
IDR	6,201,113,000	15/04/2026	USD	(370,000)	Goldman Sachs	(5,010)
IDR	7,679,283,700	15/04/2026	USD	(455,000)	Standard Chartered Bank	(3,007)
IDR	7,252,762,757	15/04/2026	USD	(430,896)	Barclays	(4,008)
IDR	337,015,000	15/04/2026	USD	(20,000)	Deutsche Bank	(164)
EUR	60,000	20/04/2026	HUF	(23,441,945)	Merrill Lynch	(665)
EUR	35,000	20/04/2026	HUF	(13,728,308)	Standard Chartered Bank	(548)
EUR	31,000	20/04/2026	HUF	(12,228,410)	J.P.Morgan	(692)
EUR	55,000	20/04/2026	HUF	(21,542,728)	Société Générale	(771)
EUR	41,000	20/04/2026	HUF	(16,029,371)	Deutsche Bank	(486)
HUF	2,301,224	20/04/2026	EUR	(6,000)	UBS	(62)
HUF	26,680,646	20/04/2026	EUR	(70,000)	Goldman Sachs	(1,216)
HUF	31,807,242	20/04/2026	EUR	(83,000)	J.P.Morgan	(930)
HUF	18,038,615	20/04/2026	EUR	(47,000)	Barclays	(445)
PHP	878,380	22/04/2026	USD	(15,000)	Citibank	(549)
PHP	10,308,387	22/04/2026	USD	(173,544)	Standard Chartered Bank	(3,948)
PHP	1,186,650	22/04/2026	USD	(20,000)	J.P.Morgan	(477)
INR	8,243,451	23/04/2026	USD	(90,000)	BNP Paribas	(2,978)
INR	6,913,756	23/04/2026	USD	(75,000)	Citibank	(2,015)
INR	109,074,318	23/04/2026	USD	(1,195,789)	Goldman Sachs	(44,344)
INR	25,054,059	23/04/2026	USD	(273,000)	Standard Chartered Bank	(8,516)
INR	12,289,820	23/04/2026	USD	(135,000)	J.P.Morgan	(5,262)
INR	2,308,773	23/04/2026	USD	(25,000)	Deutsche Bank	(627)
RSD	2,812,579	27/04/2026	USD	(27,881)	Société Générale	(294)
USD	30,000	29/04/2026	ARS	(46,365,000)	BNP Paribas	(3,078)
AUD	3,386,770	30/04/2026	USD	(2,360,370)	HSBC Bank	(41,540)
CNH	2,532,271	30/04/2026	USD	(368,253)	HSBC Bank	(890)
EUR	1,193,270	30/04/2026	USD	(1,386,005)	HSBC Bank	(9,288)
GBP	1,847,612	30/04/2026	USD	(2,476,469)	HSBC Bank	(40,113)
SGD	3,905	30/04/2026	USD	(3,061)	HSBC Bank	(28)
USD	7,097	30/04/2026	CNH	(48,973)	HSBC Bank	(7)
USD	26,892	30/04/2026	EUR	(23,368)	HSBC Bank	(68)
BRL	52,134	05/05/2026	USD	(10,000)	Standard Chartered Bank	(76)
USD	60,000	05/05/2026	BRL	(315,915)	UBS	(136)
USD	493,764	05/05/2026	BRL	(2,637,422)	Citibank	(8,282)

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Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	45,000	05/05/2026	BRL	(241,009)	Goldman Sachs	(877)
USD	10,000	05/05/2026	BRL	(52,663)	Standard Chartered Bank	(25)
USD	121,503	05/05/2026	BRL	(647,524)	J.P.Morgan	(1,757)
USD	175,000	05/05/2026	BRL	(932,243)	Société Générale	(2,457)
USD	105,000	05/05/2026	BRL	(556,773)	Morgan Stanley	(984)
USD	65,000	05/05/2026	BRL	(347,477)	Deutsche Bank	(1,144)
RON	151,377	06/05/2026	USD	(35,000)	Merrill Lynch	(858)
RON	529,409	06/05/2026	USD	(122,000)	Goldman Sachs	(2,594)
RON	87,222	06/05/2026	USD	(20,000)	Deutsche Bank	(327)
USD	10,000	06/05/2026	RON	(44,365)	Barclays	(6)
ILS	30,918	07/05/2026	USD	(10,000)	Merrill Lynch	(195)
ILS	468,080	07/05/2026	USD	(149,422)	Goldman Sachs	(979)
MYR	198,486	08/05/2026	USD	(50,000)	Goldman Sachs	(929)
MYR	668,731	08/05/2026	USD	(170,000)	Crédit Agricole	(4,670)
MYR	4,273,370	08/05/2026	USD	(1,092,290)	Barclays	(35,789)
SGD	63,176	11/05/2026	USD	(50,000)	BNP Paribas	(897)
SGD	838,279	11/05/2026	USD	(662,807)	Merrill Lynch	(11,255)
SGD	25,324	11/05/2026	USD	(20,000)	Standard Chartered Bank	(317)
PEN	364,576	12/05/2026	USD	(108,000)	Goldman Sachs	(3,750)
PEN	590,410	12/05/2026	USD	(170,000)	Standard Chartered Bank	(1,172)
PEN	316,670	12/05/2026	USD	(94,000)	Société Générale	(3,448)
PEN	109,150	12/05/2026	USD	(32,000)	Morgan Stanley	(789)
PEN	117,848	12/05/2026	USD	(35,000)	Deutsche Bank	(1,302)
TRY	2,355,344	14/05/2026	USD	(50,382)	Goldman Sachs	(55)
TRY	4,997,589	14/05/2026	USD	(107,000)	Standard Chartered Bank	(215)
TRY	9,018,091	14/05/2026	USD	(193,000)	Barclays	(307)
USD	10,000	14/05/2026	TRY	(468,115)	Goldman Sachs	(2)
USD	121,940	14/05/2026	TRY	(6,493,529)	Barclays	(16,810)
THB	30,661,378	20/05/2026	USD	(986,473)	Standard Chartered Bank	(53,287)
USD	10,000	20/05/2026	THB	(329,173)	Standard Chartered Bank	(18)
EGP	4,721,500	21/05/2026	USD	(95,000)	Morgan Stanley	(12,083)
KRW	1,481,899,984	21/05/2026	USD	(1,025,761)	Société Générale	(53,065)
TWD	20,237,730	22/05/2026	USD	(648,489)	Société Générale	(15,624)
USD	10,000	22/05/2026	TWD	(320,482)	UBS	(22)
USD	10,000	22/05/2026	TWD	(319,997)	Citibank	(7)
CLP	75,872,907	28/05/2026	USD	(87,563)	Citibank	(6,235)
CLP	49,300,110	28/05/2026	USD	(54,000)	J.P.Morgan	(1,155)
CLP	69,543,040	28/05/2026	USD	(76,000)	Barclays	(1,457)
USD	25,477	02/06/2026	ARS	(41,314,000)	BNP Paribas	(3,398)
USD	28,528	02/06/2026	ARS	(46,786,000)	Goldman Sachs	(4,172)

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Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	30,000	11/06/2026	COP	(115,862,960)	Citibank	(1,206)
USD	472,754	11/06/2026	COP	(1,792,569,948)	Standard Chartered Bank	(10,049)
USD	15,000	11/06/2026	COP	(57,606,600)	Morgan Stanley	(516)
MXN	14,074,962	12/06/2026	USD	(807,671)	UBS	(32,002)
MXN	356,400	12/06/2026	USD	(20,000)	Goldman Sachs	(359)
MXN	1,686,415	12/06/2026	USD	(95,000)	Standard Chartered Bank	(2,062)
MXN	641,679	12/06/2026	USD	(36,000)	Deutsche Bank	(637)
USD	10,000	12/06/2026	MXN	(182,284)	Merrill Lynch	(46)
USD	239,825	12/06/2026	MXN	(4,371,518)	UBS	(1,088)
USD	85,000	12/06/2026	MXN	(1,543,524)	Goldman Sachs	(63)
PLN	639,393	16/06/2026	USD	(172,568)	Standard Chartered Bank	(1,104)
CNY	9,692,599	17/06/2026	USD	(1,414,751)	Citibank	(4,652)
USD	20,000	17/06/2026	CNY	(137,733)	Barclays	(38)
USD	10,000	24/06/2026	CZK	(213,989)	Merrill Lynch	(45)
USD	156,000	25/06/2026	BRL	(836,545)	Merrill Lynch	(1,233)
USD	150,000	01/07/2026	MXN	(2,731,088)	Morgan Stanley	(258)
PHP	8,826,009	15/07/2026	USD	(146,150)	Citibank	(1,660)
INR	86,640,002	16/07/2026	USD	(913,384)	Standard Chartered Bank	(8,420)
USD						(633,535)

Managed Solutions - Asia Focused Conservative

CNH	480,164	30/04/2026	USD	(69,618)	HSBC Bank	40
USD	35,931	30/04/2026	AUD	(52,139)	HSBC Bank	233
USD	294	30/04/2026	SGD	(378)	HSBC Bank	-
BRL	4,864,040	19/05/2026	USD	(920,000)	BNP Paribas	2,587
USD	1,560,714	03/06/2026	SGD	(1,961,000)	State Street Bank Hong	34,103
USD						36,963
AUD	9,909,438	30/04/2026	USD	(6,904,478)	HSBC Bank	(119,756)
CNH	62,712,007	30/04/2026	USD	(9,119,823)	HSBC Bank	(22,044)
EUR	2,355,608	30/04/2026	USD	(2,736,087)	HSBC Bank	(18,338)
SGD	35,042	30/04/2026	USD	(27,468)	HSBC Bank	(252)
USD	110,017	30/04/2026	CNH	(759,016)	HSBC Bank	(95)
USD	28,678	30/04/2026	EUR	(24,915)	HSBC Bank	(67)
USD	745,773	11/05/2026	ZAR	(12,826,000)	State Street Bank Hong	(1,346)
ZAR	12,826,000	11/05/2026	USD	(797,755)	State Street Bank Hong	(50,635)
AUD	2,186,000	03/06/2026	USD	(1,555,724)	J.P.Morgan	(59,837)

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
KRW	2,226,340,803	08/06/2026	USD	(1,552,000)	Citibank	(89,880)
USD						(362,250)
Managed Solutions - Asia Focused Growth						
USD	41,672	30/04/2026	AUD	(60,658)	HSBC Bank	142
USD	688	30/04/2026	SGD	(884)	HSBC Bank	1
BRL	629,153	19/05/2026	USD	(119,000)	BNP Paribas	335
USD	178,291	03/06/2026	SGD	(224,000)	State Street Bank Hong	3,909
USD						4,387
AUD	1,769,800	30/04/2026	USD	(1,233,126)	HSBC Bank	(21,392)
EUR	514,498	30/04/2026	USD	(597,594)	HSBC Bank	(3,999)
SGD	25,526	30/04/2026	USD	(20,008)	HSBC Bank	(183)
USD	20,399	30/04/2026	EUR	(17,722)	HSBC Bank	(47)
USD	110,709	11/05/2026	ZAR	(1,904,000)	State Street Bank Hong	(200)
ZAR	1,904,000	11/05/2026	USD	(118,425)	State Street Bank Hong	(7,517)
AUD	250,000	03/06/2026	USD	(177,914)	HSBC Bank	(6,838)
KRW	253,906,135	08/06/2026	USD	(177,000)	Citibank	(10,251)
USD						(50,427)
Managed Solutions - Asia Focused Income						
CNH	773,336	30/04/2026	USD	(112,125)	HSBC Bank	65
CNY	730,000	30/04/2026	USD	(105,835)	Crédit Agricole	42
USD	1,255,271	30/04/2026	AUD	(1,824,121)	HSBC Bank	6,345
USD	149,698	30/04/2026	CAD	(207,903)	HSBC Bank	550
USD	53,617	30/04/2026	EUR	(46,231)	HSBC Bank	279
USD	104,488	30/04/2026	GBP	(78,883)	HSBC Bank	469
USD	338,000	30/04/2026	INR	(31,967,026)	Merrill Lynch	396
USD	558,000	30/04/2026	INR	(52,578,387)	HSBC Bank	2,719
USD	141,000	30/04/2026	KRW	(213,619,230)	Merrill Lynch	934
USD	62,000	30/04/2026	KRW	(93,387,500)	Westpac Banking Sydney	768
USD	1,579,000	30/04/2026	KRW	(2,316,672,464)	Citibank	60,001
USD	83,000	30/04/2026	KRW	(120,420,550)	State Street Bank Hong	4,043
USD	152,391	30/04/2026	SGD	(194,000)	UBS	1,721
USD	1,122,007	30/04/2026	SGD	(1,428,000)	Westpac Banking Sydney	12,948
USD	243,177	30/04/2026	SGD	(306,000)	J.P.Morgan	5,521
USD	108,223	30/04/2026	SGD	(139,190)	HSBC Bank	121
USD	633,856	30/04/2026	MYR	(2,495,000)	HSBC Bank	17,188
USD	923,294	30/04/2026	THB	(29,235,000)	UBS	34,928
USD	230,000	30/04/2026	PHP	(13,600,510)	BNP Paribas	6,300
USD	166,000	30/04/2026	PHP	(10,018,432)	Merrill Lynch	1,218
USD	87,000	30/04/2026	PHP	(5,133,070)	J.P.Morgan	2,572

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Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	556,000	30/04/2026	PHP	(32,722,306)	State Street Bank Hong	17,786
USD	172,000	30/04/2026	TWD	(5,523,058)	Merrill Lynch	375
USD	168,000	30/04/2026	TWD	(5,372,002)	Crédit Agricole	1,068
USD	362,000	30/04/2026	IDR	(6,095,146,720)	State Street Bank Hong	3,133
BRL	11,631,400	19/05/2026	USD	(2,200,000)	BNP Paribas	6,187
USD	3,315,817	03/06/2026	SGD	(4,166,000)	BNP Paribas	72,642
USD						260,319
AUD	33,438,216	30/04/2026	USD	(23,304,023)	HSBC Bank	(409,786)
CAD	8,499,226	30/04/2026	USD	(6,194,376)	HSBC Bank	(97,108)
CNH	80,870,104	30/04/2026	USD	(11,760,292)	HSBC Bank	(28,275)
EUR	8,774,066	30/04/2026	USD	(10,191,219)	HSBC Bank	(68,270)
EUR	75,000	30/04/2026	USD	(87,300)	Crédit Agricole	(770)
EUR	94,000	30/04/2026	USD	(109,459)	State Street Bank Hong	(1,008)
GBP	3,089,191	30/04/2026	USD	(4,140,586)	HSBC Bank	(67,018)
IDR	6,599,952,620	30/04/2026	USD	(391,000)	State Street Bank Hong	(2,412)
KRW	266,428,260	30/04/2026	USD	(186,000)	Merrill Lynch	(11,308)
KRW	2,382,970,260	30/04/2026	USD	(1,661,000)	HSBC Bank	(98,531)
KRW	661,787,700	30/04/2026	USD	(453,000)	State Street Bank Hong	(19,078)
MYR	4,599,000	30/04/2026	USD	(1,160,104)	HSBC Bank	(23,408)
PHP	4,864,044	30/04/2026	USD	(83,000)	Citibank	(2,997)
PHP	25,269,402	30/04/2026	USD	(427,000)	State Street Bank Hong	(11,371)
SGD	2,426,000	30/04/2026	USD	(1,924,254)	UBS	(40,096)
SGD	6,071,848	30/04/2026	USD	(4,759,324)	HSBC Bank	(43,610)
THB	33,632,000	30/04/2026	USD	(1,082,718)	UBS	(60,740)
USD	281,550	30/04/2026	CNH	(1,942,696)	HSBC Bank	(281)
USD	194,328	30/04/2026	EUR	(169,000)	UBS	(654)
USD	243,105	30/04/2026	EUR	(211,261)	HSBC Bank	(634)
USD	112	30/04/2026	SGD	(144)	HSBC Bank	-
USD	140,230	30/04/2026	THB	(4,634,000)	UBS	(583)
USD	252,408	30/04/2026	CNY	(1,741,000)	HSBC Bank	(103)
USD	87,000	30/04/2026	IDR	(1,478,234,400)	HSBC Bank	(35)
USD	2,130,390	11/05/2026	ZAR	(36,639,000)	State Street Bank Hong	(3,846)
ZAR	36,639,000	11/05/2026	USD	(2,278,881)	State Street Bank Hong	(144,646)
AUD	4,644,000	03/06/2026	USD	(3,304,982)	Westpac Banking Sydney	(127,077)
KRW	4,729,539,708	08/06/2026	USD	(3,297,000)	Citibank	(190,936)
USD						(1,454,581)
Multi-Asset Style Factors						
EUR	95,782	30/04/2026	GBP	(83,323)	HSBC Bank	545
JPY	5,454,513,354	30/04/2026	EUR	(29,692,810)	HSBC Bank	98,785

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Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
USD	49,656,857	30/04/2026	EUR	(42,753,062)	HSBC Bank	287,003
EUR	70,647,939	10/06/2026	AUD	(117,050,000)	UBS	1,359,251
EUR	44,989,188	10/06/2026	CAD	(71,110,000)	Royal Bank of Canada	773,299
EUR	46,657,460	10/06/2026	CAD	(74,430,000)	Citibank	377,210
EUR	4,768,106	10/06/2026	CAD	(7,480,000)	Société Générale	117,075
EUR	1,759,977	10/06/2026	CHF	(1,600,000)	UBS	24,289
EUR	164,326,247	10/06/2026	CHF	(147,220,000)	Crédit Agricole	4,621,291
EUR	2,019,314	10/06/2026	GBP	(1,750,000)	UBS	23,166
EUR	19,237,752	10/06/2026	GBP	(16,710,000)	Goldman Sachs	177,391
EUR	14,312,824	10/06/2026	GBP	(12,480,000)	Standard Chartered Bank	77,438
EUR	72,024,635	10/06/2026	GBP	(62,530,000)	Société Générale	699,417
EUR	19,935,868	10/06/2026	JPY	(3,638,890,000)	Crédit Agricole	32,305
EUR	11,863,554	10/06/2026	MXN	(247,340,000)	BNP Paribas	65,736
EUR	8,677,186	10/06/2026	MXN	(181,290,000)	Société Générale	29,873
EUR	7,616,379	10/06/2026	NZD	(15,000,000)	BNP Paribas	195,669
EUR	2,554,050	10/06/2026	NZD	(5,000,000)	UBS	80,480
EUR	1,271,299	10/06/2026	NZD	(2,500,000)	Barclays	34,514
EUR	48,726,757	10/06/2026	PLN	(209,340,000)	HSBC Bank	157,071
EUR	26,092,489	10/06/2026	PLN	(111,600,000)	Barclays	199,793
EUR	8,175,260	10/06/2026	SEK	(88,000,000)	HSBC Bank	155,349
EUR	59,665,491	10/06/2026	SGD	(88,110,000)	UBS	294,299
EUR	15,578,884	10/06/2026	SGD	(23,030,000)	HSBC Bank	60,571
EUR	14,344,357	10/06/2026	SGD	(21,190,000)	Barclays	65,892
EUR	13,110,324	10/06/2026	SGD	(19,250,000)	Société Générale	139,090
EUR	10,246,218	10/06/2026	HUF	(3,976,850,000)	Société Générale	27,289
EUR	65,545,399	10/06/2026	ZAR	(1,279,340,000)	HSBC Bank	1,219,424
EUR	15,795,187	10/06/2026	NOK	(175,690,000)	HSBC Bank	194,345
HUF	3,326,170,000	10/06/2026	EUR	(8,483,176)	UBS	63,764
JPY	280,250,000	10/06/2026	EUR	(1,528,608)	HSBC Bank	4,269
USD	3,500,000	10/06/2026	EUR	(3,025,658)	UBS	2,392
USD	22,949,000	10/06/2026	EUR	(19,762,072)	Goldman Sachs	92,421
USD	38,040,000	10/06/2026	EUR	(32,827,887)	Standard Chartered Bank	82,692
USD	18,721,000	10/06/2026	EUR	(16,099,157)	HSBC Bank	97,450
USD	33,100,000	10/06/2026	EUR	(28,358,937)	Crédit Agricole	277,765
USD	14,000,000	10/06/2026	EUR	(11,969,483)	Société Générale	142,718
BRL	633,765,999	12/06/2026	EUR	(102,384,036)	Société Générale	987,439
BRL	53,780,000	12/06/2026	EUR	(8,655,006)	Morgan Stanley	116,872
COP	283,658,050,000	12/06/2026	EUR	(63,953,849)	HSBC Bank	2,140,133
EUR	5,109,156	12/06/2026	KRW	(8,761,180,000)	HSBC Bank	130,944
EUR	102,302,233	12/06/2026	KRW	(176,325,060,000)	Barclays	2,112,130

Statement of Derivatives

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
EUR	14,217,703	12/06/2026	CLP	(15,163,280,000)	Royal Bank of Canada	157,096
EUR	2,582,125	12/06/2026	CLP	(2,706,700,000)	Goldman Sachs	72,256
EUR	9,708,307	12/06/2026	CLP	(10,308,960,000)	Barclays	149,014
IDR	207,194,310,000	12/06/2026	EUR	(10,521,750)	BNP Paribas	14,164
IDR	415,671,600,000	12/06/2026	EUR	(21,046,876)	Bank of America	90,192
EUR						18,321,571
CHF	2,289,849	30/04/2026	EUR	(2,515,743)	HSBC Bank	(38,146)
GBP	179,500,905	30/04/2026	EUR	(207,150,334)	HSBC Bank	(1,982,732)
USD	61,025	30/04/2026	EUR	(53,150)	HSBC Bank	(257)
AUD	35,710,000	10/06/2026	EUR	(21,744,633)	BNP Paribas	(605,812)
AUD	37,020,000	10/06/2026	EUR	(22,715,614)	Citibank	(801,328)
AUD	77,210,000	10/06/2026	EUR	(46,098,758)	HSBC Bank	(393,678)
AUD	2,000,000	10/06/2026	EUR	(1,218,862)	Barclays	(34,946)
CHF	22,540,000	10/06/2026	EUR	(24,594,529)	Standard Chartered Bank	(143,029)
EUR	19,982,865	10/06/2026	JPY	(3,656,370,000)	Société Générale	(16,309)
EUR	18,219,813	10/06/2026	PLN	(78,530,000)	Standard Chartered Bank	(200)
EUR	144,529,935	10/06/2026	USD	(167,760,000)	Crédit Agricole	(608,834)
EUR	9,857,117	10/06/2026	HUF	(3,873,780,000)	Standard Chartered Bank	(96,963)
EUR	12,817,595	10/06/2026	HUF	(5,127,680,000)	HSBC Bank	(358,512)
EUR	3,509,958	10/06/2026	ZAR	(70,000,000)	Barclays	(9,684)
GBP	35,430,000	10/06/2026	EUR	(40,759,158)	HSBC Bank	(345,717)
HUF	8,264,900,000	10/06/2026	EUR	(21,327,156)	Barclays	(89,636)
JPY	1,416,690,000	10/06/2026	EUR	(7,751,243)	Standard Chartered Bank	(2,402)
JPY	400,000,000	10/06/2026	EUR	(2,189,017)	Barclays	(1,145)
MXN	192,050,000	10/06/2026	EUR	(9,202,651)	UBS	(42,100)
NOK	30,000,000	10/06/2026	EUR	(2,676,210)	Citibank	(12,283)
NOK	1,477,461,000	10/06/2026	EUR	(131,758,415)	Crédit Agricole	(563,492)
NZD	57,296,000	10/06/2026	EUR	(29,223,111)	UBS	(877,980)
NZD	21,640,000	10/06/2026	EUR	(10,866,596)	Royal Bank of Canada	(160,986)
NZD	18,380,000	10/06/2026	EUR	(9,138,634)	Citibank	(45,792)
NZD	68,860,000	10/06/2026	EUR	(34,959,197)	Société Générale	(893,194)
NZD	44,220,000	10/06/2026	EUR	(22,549,616)	Morgan Stanley	(673,365)
SEK	123,720,000	10/06/2026	EUR	(11,569,359)	HSBC Bank	(294,093)
SEK	284,520,000	10/06/2026	EUR	(26,850,167)	Barclays	(920,336)
USD	21,730,000	10/06/2026	EUR	(18,801,346)	Standard Chartered Bank	(1,481)
USD	12,750,000	10/06/2026	EUR	(11,092,391)	Barclays	(61,637)
USD	26,520,000	10/06/2026	EUR	(22,977,694)	Société Générale	(33,726)
ZAR	380,290,000	10/06/2026	EUR	(19,194,155)	Standard Chartered Bank	(72,948)
ZAR	343,860,000	10/06/2026	EUR	(17,741,968)	Crédit Agricole	(452,483)

Statement of Derivatives

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
ZAR	787,120,000	10/06/2026	EUR	(40,260,893)	Société Générale	(684,032)
CLP	15,552,010,000	12/06/2026	EUR	(14,983,881)	HSBC Bank	(562,812)
CLP	8,223,770,000	12/06/2026	EUR	(7,710,700)	Société Générale	(84,962)
EUR	9,027,179	12/06/2026	BRL	(55,500,000)	Société Générale	(25,242)
EUR	12,649,414	12/06/2026	COP	(54,457,050,000)	BNP Paribas	(39,397)
EUR	37,419,565	12/06/2026	COP	(163,097,650,000)	HSBC Bank	(583,140)
EUR	13,764,402	12/06/2026	IDR	(271,089,890,000)	Goldman Sachs	(20,629)
EUR	17,595,990	12/06/2026	IDR	(348,365,410,000)	HSBC Bank	(118,532)
IDR	89,298,540,000	12/06/2026	EUR	(4,550,012)	HSBC Bank	(9,145)
INR	1,198,310,000	12/06/2026	EUR	(10,892,311)	HSBC Bank	(17,916)
INR	9,898,850,000	12/06/2026	EUR	(91,464,274)	Société Générale	(1,634,423)
KRW	17,909,040,000	12/06/2026	EUR	(10,282,325)	Barclays	(106,185)
EUR						(14,521,641)
Multi-Strategy Target Return						
EUR	1,372,596	30/04/2026	GBP	(1,190,644)	HSBC Bank	11,703
CNY	50,700,000	10/06/2026	EUR	(6,346,023)	UBS	31,122
EUR	6,246,130	10/06/2026	AUD	(10,350,000)	UBS	119,364
EUR	7,278,937	10/06/2026	CAD	(11,520,000)	Citibank	115,851
EUR	3,890,313	10/06/2026	CAD	(6,240,000)	HSBC Bank	10,308
EUR	1,309,771	10/06/2026	CAD	(2,055,000)	Société Générale	31,981
EUR	9,220,278	10/06/2026	CHF	(8,260,000)	Crédit Agricole	259,790
EUR	3,587,985	10/06/2026	CHF	(3,270,000)	Société Générale	40,674
EUR	744,971	10/06/2026	GBP	(650,000)	UBS	3,545
EUR	10,265,432	10/06/2026	GBP	(8,900,000)	HSBC Bank	113,594
EUR	11,176,754	10/06/2026	GBP	(9,715,000)	Crédit Agricole	95,281
EUR	1,945,673	10/06/2026	JPY	(355,205,000)	UBS	2,815
EUR	1,252,410	10/06/2026	MXN	(26,160,000)	Royal Bank of Canada	4,610
EUR	847,702	10/06/2026	MXN	(17,710,000)	Bank of America	2,957
EUR	401,862	10/06/2026	NZD	(800,000)	Royal Bank of Canada	6,090
EUR	357,898	10/06/2026	NZD	(720,000)	HSBC Bank	1,704
EUR	3,598,184	10/06/2026	PLN	(15,460,000)	HSBC Bank	11,257
EUR	8,400,147	10/06/2026	PLN	(36,000,000)	Société Générale	47,664
EUR	3,449,913	10/06/2026	SEK	(36,890,000)	BNP Paribas	87,930
EUR	366,028	10/06/2026	SEK	(4,000,000)	Société Générale	1,487
EUR	6,404,924	10/06/2026	SGD	(9,460,000)	UBS	30,489
EUR	4,199,850	10/06/2026	SGD	(6,170,000)	HSBC Bank	42,317
EUR	2,283,869	10/06/2026	SGD	(3,380,000)	Société Générale	6,322
EUR	1,133,525	10/06/2026	HUF	(439,790,000)	Barclays	3,439
EUR	6,080,062	10/06/2026	ZAR	(118,680,000)	Goldman Sachs	112,761
EUR	1,493,820	10/06/2026	NOK	(16,600,000)	Société Générale	19,781

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
HUF	970,160,000	10/06/2026	EUR	(2,473,315)	Société Générale	19,612
JPY	64,980,000	10/06/2026	EUR	(354,278)	HSBC Bank	1,141
USD	44,330,000	10/06/2026	EUR	(38,243,468)	Royal Bank of Canada	108,950
BRL	64,715,000	12/06/2026	EUR	(10,438,745)	Crédit Agricole	116,704
BRL	7,090,000	12/06/2026	EUR	(1,141,467)	Morgan Stanley	14,959
COP	29,397,710,000	12/06/2026	EUR	(6,613,718)	Crédit Agricole	236,121
EUR	11,463,724	12/06/2026	KRW	(19,743,170,000)	HSBC Bank	245,408
EUR	4,032,835	12/06/2026	CLP	(4,288,150,000)	HSBC Bank	56,519
IDR	63,429,730,000	12/06/2026	EUR	(3,216,257)	Crédit Agricole	9,171
TWD	3,380,000	12/06/2026	EUR	(91,093)	Royal Bank of Canada	814
TWD	15,310,000	12/06/2026	EUR	(411,828)	Crédit Agricole	4,470
EUR						2,028,705
GBP	110,785,796	30/04/2026	EUR	(127,851,575)	HSBC Bank	(1,224,602)
AUD	1,620,000	10/06/2026	EUR	(969,570)	UBS	(10,598)
AUD	1,760,000	10/06/2026	EUR	(1,047,713)	Royal Bank of Canada	(5,867)
AUD	9,380,000	10/06/2026	EUR	(5,752,188)	Société Générale	(199,622)
CHF	810,000	10/06/2026	EUR	(898,018)	Société Générale	(19,326)
EUR	50,117,719	10/06/2026	USD	(58,173,000)	Crédit Agricole	(211,069)
EUR	1,093,704	10/06/2026	HUF	(430,090,000)	Bank of America	(11,457)
EUR	772,376	10/06/2026	HUF	(309,610,000)	HSBC Bank	(23,199)
GBP	1,070,000	10/06/2026	EUR	(1,231,801)	Société Générale	(11,299)
JPY	612,760,000	10/06/2026	EUR	(3,354,768)	Société Générale	(3,167)
MXN	108,800,000	10/06/2026	EUR	(5,215,155)	Crédit Agricole	(25,528)
NOK	5,100,000	10/06/2026	EUR	(452,983)	Citibank	(116)
NOK	119,380,000	10/06/2026	EUR	(10,644,644)	Barclays	(43,992)
NZD	3,630,000	10/06/2026	EUR	(1,851,488)	BNP Paribas	(55,676)
NZD	7,740,000	10/06/2026	EUR	(3,928,545)	Royal Bank of Canada	(99,459)
SEK	17,870,000	10/06/2026	EUR	(1,672,557)	Société Générale	(43,968)
USD	2,730,000	10/06/2026	EUR	(2,365,651)	Crédit Agricole	(3,772)
ZAR	157,430,000	10/06/2026	EUR	(8,037,852)	Société Générale	(122,178)
CLP	943,520,000	12/06/2026	EUR	(883,631)	UBS	(8,723)
CLP	6,220,690,000	12/06/2026	EUR	(5,826,853)	Crédit Agricole	(58,531)
CLP	1,240,550,000	12/06/2026	EUR	(1,182,896)	Morgan Stanley	(32,558)
EUR	511,728	12/06/2026	BRL	(3,140,000)	Barclays	(427)
EUR	430,171	12/06/2026	BRL	(2,640,000)	Société Générale	(431)
EUR	1,407,717	12/06/2026	COP	(6,167,490,000)	Bank of America	(29,344)
EUR	1,511,855	12/06/2026	COP	(6,570,660,000)	HSBC Bank	(19,147)
EUR	2,704,029	12/06/2026	TWD	(99,960,000)	HSBC Bank	(14,008)
EUR	1,589,766	12/06/2026	IDR	(31,370,290,000)	UBS	(5,426)

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Forward Foreign Exchange Contracts

Currency Bought	In exchange for	Settlement date	Currency Sold	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
EUR	4,046,085	12/06/2026	IDR	(79,711,930,000)	HSBC Bank	(7,298)
INR	788,440,000	12/06/2026	EUR	(7,260,849)	HSBC Bank	(105,933)
KRW	877,870,000	12/06/2026	EUR	(506,126)	BNP Paribas	(7,309)
EUR						(2,404,030)
US Income Focused						
USD	317,104	30/04/2026	AUD	(462,400)	HSBC Bank	511
USD	80,639	30/04/2026	CAD	(112,092)	HSBC Bank	224
USD	236,795	30/04/2026	GBP	(179,006)	HSBC Bank	749
USD						1,484
AUD	20,951,562	30/04/2026	USD	(14,602,547)	HSBC Bank	(257,583)
CAD	11,338,269	30/04/2026	USD	(8,258,693)	HSBC Bank	(124,721)
CNH	106,496,852	30/04/2026	USD	(15,487,185)	HSBC Bank	(37,435)
EUR	4,997,613	30/04/2026	USD	(5,804,967)	HSBC Bank	(39,045)
GBP	10,986,142	30/04/2026	USD	(14,725,879)	HSBC Bank	(238,981)
JPY	163,501	30/04/2026	USD	(1,034)	HSBC Bank	(4)
USD	307,932	30/04/2026	CNH	(2,125,848)	HSBC Bank	(470)
USD	61,576	30/04/2026	EUR	(53,487)	HSBC Bank	(134)
USD	11	30/04/2026	JPY	(1,782)	HSBC Bank	-
USD						(698,373)

Statement of Derivatives (continued)

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Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
Asia ex Japan Equity Smaller Companies							
KOREA KOSDAQ150	KRW	308	3,711,021	USD	11/06/2026	HSBC Bank	(324,017)
						USD	(324,017)
Euroland Growth							
EURO STOXX 50	EUR	5	275,175	EUR	19/06/2026	HSBC Bank	(7,000)
						EUR	(7,000)
Euroland Value							
EURO STOXX 50	EUR	127	6,989,445	EUR	19/06/2026	HSBC Bank	(208,165)
						EUR	(208,165)
Global Emerging Markets Equity							
MSCI EMERGING MARKET INDEX	USD	195	13,743,600	USD	19/06/2026	HSBC Bank	(747,558)
						USD	(747,558)
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)							
MINI TOPIX INDEX	JPY	21	466,392	USD	11/06/2026	HSBC Bank	(12,235)
CME S&P500 EMINI FUT	USD	10	3,227,000	USD	18/06/2026	HSBC Bank	(143,943)
EURO STOXX 50	EUR	12	760,936	USD	19/06/2026	HSBC Bank	(25,550)
						USD	(181,728)
Global Equity Quality Income (formerly Global Sustainable Equity Income)							
MSCI WORLD INDEX	USD	11	1,499,960	USD	19/06/2026	HSBC Bank	(56,374)
						USD	(56,374)
Global Equity Volatility Focused							
CME S&P500 EMINI FUT	USD	4	1,290,800	USD	18/06/2026	HSBC Bank	(38,355)
MSCI EAFE	USD	2	284,315	USD	19/06/2026	HSBC Bank	(2,653)
MSCI EMERGING MARKET INDEX	USD	3	211,440	USD	19/06/2026	HSBC Bank	(10,170)
						USD	(51,178)
Economic Scale US Equity							
S&P 500 MIC EMINI	USD	19	613,142	USD	18/06/2026	HSBC Bank	(10,347)
						USD	(10,347)
Asia Bond							
10Y TREASURY NOTES USA	USD	33	3,663,773	USD	18/06/2026	HSBC Bank	26,695
						USD	26,695
US ULTRA BOND	USD	(32)	(3,722,500)	USD	18/06/2026	HSBC Bank	(30,897)
2Y TREASURY NOTES USA	USD	84	17,429,016	USD	30/06/2026	HSBC Bank	(31,391)

Statement of Derivatives (continued)

As at 31 March 2026

Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
5Y TREASURY NOTES USA	USD	65	7,033,965	USD	30/06/2026	HSBC Bank	(58,621)
USD							(120,909)
Asia High Yield Bond							
2Y TREASURY NOTES USA	USD	82	17,014,039	USD	30/06/2026	HSBC Bank	8,328
5Y TREASURY NOTES USA	USD	188	20,344,391	USD	30/06/2026	HSBC Bank	71,235
USD							79,563
US 10YR ULTRA	USD	(129)	(14,634,445)	USD	18/06/2026	HSBC Bank	(98,226)
USD							(98,226)
Asian Currencies Bond							
US ULTRA BOND	USD	(5)	(581,641)	USD	18/06/2026	HSBC Bank	19,804
10Y TREASURY NOTES USA	USD	(20)	(2,220,469)	USD	18/06/2026	HSBC Bank	8,344
USD							28,148
3Y BOND FUTURE KOREA	KRW	64	4,329,553	USD	16/06/2026	HSBC Bank	(14,324)
USD							(14,324)
Euro Bond Total Return							
EURO BOBL	EUR	(30)	(3,461,850)	EUR	08/06/2026	HSBC Bank	450
EURO BUND	EUR	(15)	(1,879,425)	EUR	08/06/2026	HSBC Bank	3,525
US ULTRA BOND	USD	(20)	(2,019,235)	EUR	18/06/2026	HSBC Bank	68,619
10Y TREASURY NOTES USA	USD	(97)	(9,346,705)	EUR	18/06/2026	HSBC Bank	176,924
EUR							249,518
EURO SCHATZ	EUR	350	37,008,125	EUR	08/06/2026	HSBC Bank	(54,725)
10Y BOND FUTURE AUSTRALIA	AUD	60	3,843,841	EUR	15/06/2026	HSBC Bank	(15,318)
LONG GILT	GBP	12	1,208,530	EUR	26/06/2026	HSBC Bank	(6,524)
EUR							(76,567)
Euro Credit Bond							
EURO BOBL	EUR	(70)	(8,077,650)	EUR	08/06/2026	HSBC Bank	82,950
EUR							82,950
EURO BUND	EUR	(110)	(13,782,450)	EUR	08/06/2026	HSBC Bank	(78,980)

Statement of Derivatives (continued)

As at 31 March 2026

Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
EURO SCHATZ	EUR	862	91,145,725	EUR	08/06/2026	HSBC Bank	(258,775)
EUR							(337,755)
GEM Debt Total Return							
US 10YR ULTRA	USD	95	10,777,304	USD	18/06/2026	Barclays	(223,321)
5Y TREASURY NOTES USA	USD	70	7,575,039	USD	30/06/2026	Barclays	(92,177)
USD							(315,498)
Global Bond							
EURO BOBL	EUR	(13)	(1,728,455)	USD	08/06/2026	HSBC Bank	28,925
EURO BUND	EUR	(18)	(2,598,568)	USD	08/06/2026	HSBC Bank	57,703
US ULTRA BOND	USD	(1)	(116,328)	USD	18/06/2026	HSBC Bank	2,047
US 10YR ULTRA	USD	(1)	(113,445)	USD	18/06/2026	HSBC Bank	1,273
USD							89,948
10Y TREASURY NOTES USA	USD	7	777,164	USD	18/06/2026	HSBC Bank	(7,930)
2Y TREASURY NOTES USA	USD	1	207,488	USD	30/06/2026	HSBC Bank	(660)
5Y TREASURY NOTES USA	USD	12	1,298,578	USD	30/06/2026	HSBC Bank	(7,961)
USD							(16,551)
Global Bond Total Return							
EURO BUND	EUR	(213)	(30,749,719)	USD	08/06/2026	HSBC Bank	670,678
EURO BUXL 30YEAR BND	EUR	(1)	(126,592)	USD	08/06/2026	HSBC Bank	1,844
US ULTRA BOND	USD	(4)	(465,313)	USD	18/06/2026	HSBC Bank	14,766
US 10YR ULTRA	USD	(151)	(17,130,242)	USD	18/06/2026	HSBC Bank	311,289
LONG GILT	GBP	(13)	(1,508,506)	USD	26/06/2026	HSBC Bank	65,823
USD							1,064,400
EURO BOBL	EUR	367	48,795,623	USD	08/06/2026	HSBC Bank	(719,692)
EURO SCHATZ	EUR	163	19,858,409	USD	08/06/2026	HSBC Bank	(172,568)
SHORT EURO BTP	EUR	104	12,679,982	USD	08/06/2026	HSBC Bank	(157,482)
10Y BOND FUTURE AUSTRALIA	AUD	168	12,400,843	USD	15/06/2026	HSBC Bank	(53,300)
10Y BOND FUTURE CANADA	CAD	74	6,360,166	USD	19/06/2026	HSBC Bank	(126,925)
2Y TREASURY NOTES USA	USD	95	19,711,387	USD	30/06/2026	HSBC Bank	(143,234)
5Y TREASURY NOTES USA	USD	300	32,464,454	USD	30/06/2026	HSBC Bank	(461,835)
USD							(1,835,036)
Global Corporate Bond							
EURO BOBL	EUR	(23)	(3,058,036)	USD	08/06/2026	HSBC Bank	107,160
EURO BUND	EUR	(1,084)	(156,491,528)	USD	08/06/2026	HSBC Bank	2,659,243
EURO OAT	EUR	(177)	(24,198,426)	USD	08/06/2026	HSBC Bank	602,641
EURO BUXL 30YEAR BND	EUR	157	19,874,975	USD	08/06/2026	HSBC Bank	48,796
10Y TREASURY NOTES USA	USD	(370)	(41,078,671)	USD	18/06/2026	J.P.Morgan	657,372

Statement of Derivatives (continued)

As at 31 March 2026

Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
US 10YR ULTRA	USD	(877)	(99,491,537)	USD	18/06/2026	J.P.Morgan and HSBC Bank	2,244,645
USD							6,319,857
EURO SCHATZ	EUR	3,707	451,626,517	USD	08/06/2026	HSBC Bank	(3,566,897)
10Y BOND FUTURE AUSTRALIA	AUD	436	32,183,141	USD	15/06/2026	HSBC Bank	(62,626)
JPN 10Y BOND	JPY	5	4,100,981	USD	15/06/2026	HSBC Bank	(43,843)
US ULTRA BOND	USD	731	85,035,859	USD	18/06/2026	HSBC Bank	(2,018,661)
US LONG BOND	USD	1,073	121,936,391	USD	18/06/2026	J.P.Morgan and HSBC Bank	(2,605,596)
10Y BOND FUTURE CANADA	CAD	677	58,186,926	USD	19/06/2026	HSBC Bank	(1,085,540)
LONG GILT	GBP	263	30,518,242	USD	26/06/2026	HSBC Bank	(1,401,969)
2Y TREASURY NOTES USA	USD	959	198,981,261	USD	30/06/2026	J.P.Morgan and HSBC Bank	(1,357,241)
5Y TREASURY NOTES USA	USD	593	64,171,403	USD	30/06/2026	J.P.Morgan and HSBC Bank	(1,361,173)
USD							(13,503,546)
Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)							
EURO BOBL	EUR	(9)	(1,196,623)	USD	08/06/2026	HSBC Bank	1,953
EURO BUND	EUR	(18)	(2,598,568)	USD	08/06/2026	HSBC Bank	58,590
EURO BUXL 30YEAR BND	EUR	7	886,145	USD	08/06/2026	HSBC Bank	1,486
US 10YR ULTRA	USD	(24)	(2,722,687)	USD	18/06/2026	J.P.Morgan and HSBC Bank	47,750
LONG GILT	GBP	(3)	(348,117)	USD	26/06/2026	HSBC Bank	11,954
USD							121,733
EURO SCHATZ	EUR	96	11,695,750	USD	08/06/2026	HSBC Bank	(104,591)
10Y BOND FUTURE AUSTRALIA	AUD	22	1,623,920	USD	15/06/2026	HSBC Bank	(6,996)
US ULTRA BOND	USD	25	2,908,203	USD	18/06/2026	HSBC Bank	(72,543)
10Y TREASURY NOTES USA	USD	(57)	(6,328,336)	USD	18/06/2026	J.P.Morgan	(22,711)
US LONG BOND	USD	22	2,500,094	USD	18/06/2026	J.P.Morgan and HSBC Bank	(82,117)
10Y BOND FUTURE CANADA	CAD	(2)	(171,896)	USD	19/06/2026	HSBC Bank	(518)
2Y TREASURY NOTES USA	USD	50	10,374,414	USD	30/06/2026	J.P.Morgan and HSBC Bank	(69,704)
5Y TREASURY NOTES USA	USD	42	4,545,023	USD	30/06/2026	HSBC Bank	(52,743)
USD							(411,923)
Global Emerging Markets Bond							
US 10YR ULTRA	USD	(262)	(29,722,671)	USD	18/06/2026	Barclays	564,938
US LONG BOND	USD	(80)	(9,091,250)	USD	18/06/2026	Barclays	288,125
USD							853,063
US ULTRA BOND	USD	154	17,914,531	USD	18/06/2026	Barclays	(618,406)
10Y TREASURY NOTES USA	USD	195	21,649,570	USD	18/06/2026	Barclays	(371,719)
2Y TREASURY NOTES USA	USD	564	117,023,390	USD	30/06/2026	Barclays	(858,483)

Statement of Derivatives (continued)

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Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
5Y TREASURY NOTES USA	USD	389	42,095,575	USD	30/06/2026	Barclays	(512,243)
USD							(2,360,851)
Global Emerging Markets ESG Bond							
US 10YR ULTRA	USD	(21)	(2,382,352)	USD	18/06/2026	J.P.Morgan	45,281
USD							45,281
10Y TREASURY NOTES USA	USD	20	2,220,469	USD	18/06/2026	J.P.Morgan	(36,875)
2Y TREASURY NOTES USA	USD	53	10,996,879	USD	30/06/2026	J.P.Morgan	(81,755)
5Y TREASURY NOTES USA	USD	52	5,627,172	USD	30/06/2026	J.P.Morgan	(68,047)
USD							(186,677)
Global ESG Corporate Bond							
EURO BOBL	EUR	(6)	(797,749)	USD	08/06/2026	HSBC Bank	2,915
EURO BUND	EUR	(39)	(5,630,230)	USD	08/06/2026	HSBC Bank	79,001
EURO BUXL 30YEAR BND	EUR	5	632,961	USD	08/06/2026	HSBC Bank	2,155
10Y BOND FUTURE AUSTRALIA	AUD	15	1,107,218	USD	15/06/2026	HSBC Bank	1,305
10Y TREASURY NOTES USA	USD	(28)	(3,108,656)	USD	18/06/2026	J.P.Morgan	58,949
US 10YR ULTRA	USD	(39)	(4,424,367)	USD	18/06/2026	J.P.Morgan and HSBC Bank	108,602
USD							252,927
EURO SCHATZ	EUR	132	16,081,656	USD	08/06/2026	HSBC Bank	(125,971)
JPN 10Y BOND	JPY	1	820,196	USD	15/06/2026	HSBC Bank	(7,323)
US ULTRA BOND	USD	29	3,373,516	USD	18/06/2026	HSBC Bank	(69,105)
US LONG BOND	USD	36	4,091,063	USD	18/06/2026	J.P.Morgan and HSBC Bank	(136,135)
10Y BOND FUTURE CANADA	CAD	7	601,637	USD	19/06/2026	HSBC Bank	(3,866)
LONG GILT	GBP	4	464,156	USD	26/06/2026	HSBC Bank	(18,950)
2Y TREASURY NOTES USA	USD	54	11,204,367	USD	30/06/2026	J.P.Morgan and HSBC Bank	(65,876)
5Y TREASURY NOTES USA	USD	21	2,272,512	USD	30/06/2026	J.P.Morgan and HSBC Bank	(43,313)
USD							(470,539)
Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond)							
US 10YR ULTRA	USD	(10)	(1,134,453)	USD	18/06/2026	HSBC Bank	(2,734)
2Y TREASURY NOTES USA	USD	(26)	(5,394,695)	USD	30/06/2026	HSBC Bank	(4,967)
5Y TREASURY NOTES USA	USD	(59)	(6,384,676)	USD	30/06/2026	HSBC Bank	(11,676)
USD							(19,377)
Global Government Bond							
EURO BUND	EUR	(699)	(100,911,050)	USD	08/06/2026	HSBC Bank	2,275,220
US ULTRA BOND	USD	(328)	(38,155,625)	USD	18/06/2026	HSBC Bank	1,353,000
10Y TREASURY NOTES USA	USD	(271)	(30,087,351)	USD	18/06/2026	HSBC Bank	607,633

Statement of Derivatives (continued)

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Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
US 10YR ULTRA	USD	(771)	(87,466,334)	USD	18/06/2026	HSBC Bank	1,993,760
USD							6,229,613
EURO BOBL	EUR	8	1,063,665	USD	08/06/2026	HSBC Bank	(16,730)
EURO OAT	EUR	8	1,093,714	USD	08/06/2026	HSBC Bank	(28,621)
EURO BTP	EUR	741	99,222,052	USD	08/06/2026	HSBC Bank	(3,342,548)
10Y BOND FUTURE AUSTRALIA	AUD	807	59,568,337	USD	15/06/2026	HSBC Bank	(273,660)
LONG GILT	GBP	637	73,916,807	USD	26/06/2026	HSBC Bank	(628,893)
2Y TREASURY NOTES USA	USD	910	188,814,335	USD	30/06/2026	HSBC Bank	(1,395,177)
5Y TREASURY NOTES USA	USD	2,147	232,337,272	USD	30/06/2026	HSBC Bank	(2,161,501)
USD							(7,847,130)
Global High Income Bond							
EURO BOBL	EUR	(40)	(5,318,324)	USD	08/06/2026	Barclays	81,806
EURO OAT	EUR	(70)	(9,569,999)	USD	08/06/2026	Barclays	243,172
10Y TREASURY NOTES USA	USD	(59)	(6,550,383)	USD	18/06/2026	J.P.Morgan and Barclays	104,254
US 10YR ULTRA	USD	(327)	(37,096,616)	USD	18/06/2026	J.P.Morgan and Barclays	731,993
USD							1,161,225
US LONG BOND	USD	23	2,613,734	USD	18/06/2026	J.P.Morgan and Barclays	(91,888)
2Y TREASURY NOTES USA	USD	480	99,594,374	USD	30/06/2026	HSBC Bank and J.P.Morgan and Barclays	(754,647)
5Y TREASURY NOTES USA	USD	598	64,712,477	USD	30/06/2026	HSBC Bank and J.P.Morgan and Barclays	(875,070)
USD							(1,721,605)
Global High Yield Bond							
10Y TREASURY NOTES USA	USD	59	6,550,383	USD	18/06/2026	J.P.Morgan	(137,820)
5Y TREASURY NOTES USA	USD	70	7,575,039	USD	30/06/2026	J.P.Morgan	(113,084)
USD							(250,904)
Global High Yield Securitised Credit Bond							
2Y TREASURY NOTES USA	USD	(10)	(2,074,258)	USD	30/06/2026	HSBC Bank	(2,297)
5Y TREASURY NOTES USA	USD	(11)	(1,189,246)	USD	30/06/2026	HSBC Bank	(1,934)
USD							(4,231)
Global Inflation Linked Bond							
US ULTRA BOND	USD	(2)	(232,656)	USD	18/06/2026	HSBC Bank	8,250
US 10YR ULTRA	USD	(73)	(8,281,508)	USD	18/06/2026	HSBC Bank	188,774
USD							197,024
EURO BOBL	EUR	20	2,659,162	USD	08/06/2026	HSBC Bank	(41,825)
EURO BTP	EUR	48	6,427,339	USD	08/06/2026	HSBC Bank	(216,521)
SHORT EURO BTP	EUR	200	24,384,581	USD	08/06/2026	HSBC Bank	(206,728)
10Y BOND FUTURE AUSTRALIA	AUD	648	47,831,825	USD	15/06/2026	HSBC Bank	(219,742)
JPN 10Y BOND	JPY	2	1,640,392	USD	15/06/2026	HSBC Bank	(17,537)

Statement of Derivatives (continued)

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Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
10Y BOND FUTURE CANADA	CAD	22	1,890,860	USD	19/06/2026	HSBC Bank	(39,017)
LONG GILT	GBP	48	5,569,869	USD	26/06/2026	HSBC Bank	(267,786)
2Y TREASURY NOTES USA	USD	2	414,977	USD	30/06/2026	HSBC Bank	(3,066)
5Y TREASURY NOTES USA	USD	8	865,719	USD	30/06/2026	HSBC Bank	(12,469)
USD							(1,024,691)
Global Investment Grade Securitised Credit Bond							
10Y TREASURY NOTES USA	USD	(176)	(19,540,125)	USD	18/06/2026	HSBC Bank	(39,875)
US 10YR ULTRA	USD	(104)	(11,798,312)	USD	18/06/2026	HSBC Bank	(28,437)
2Y TREASURY NOTES USA	USD	(740)	(153,541,327)	USD	30/06/2026	HSBC Bank	(140,755)
5Y TREASURY NOTES USA	USD	(879)	(95,120,849)	USD	30/06/2026	HSBC Bank	(174,880)
USD							(383,947)
Global Short Duration Bond							
EURO BOBL	EUR	(2,559)	(340,239,779)	USD	08/06/2026	HSBC Bank	5,717,337
EURO BUXL 30YEAR BND	EUR	(11)	(1,392,514)	USD	08/06/2026	HSBC Bank	20,279
US ULTRA BOND	USD	(90)	(10,469,531)	USD	18/06/2026	HSBC Bank	314,063
US 10YR ULTRA	USD	(423)	(47,987,366)	USD	18/06/2026	HSBC Bank	1,067,181
LONG GILT	GBP	(152)	(17,637,919)	USD	26/06/2026	HSBC Bank	848,645
5Y TREASURY NOTES USA	USD	(4,355)	(471,275,650)	USD	30/06/2026	HSBC Bank	6,385,062
USD							14,352,567
EURO BUND	EUR	(14)	(2,021,108)	USD	08/06/2026	HSBC Bank	(12,824)
EURO SCHATZ	EUR	1,277	155,577,843	USD	08/06/2026	HSBC Bank	(1,364,973)
SHORT EURO BTP	EUR	1,345	163,986,309	USD	08/06/2026	HSBC Bank	(2,036,664)
10Y BOND FUTURE AUSTRALIA	AUD	555	40,967,072	USD	15/06/2026	HSBC Bank	(188,205)
JPN 10Y BOND	JPY	2	1,640,392	USD	15/06/2026	HSBC Bank	(17,537)
10Y BOND FUTURE CANADA	CAD	(85)	(7,305,596)	USD	19/06/2026	HSBC Bank	(21,997)
2Y TREASURY NOTES USA	USD	6,859	1,423,162,113	USD	30/06/2026	HSBC Bank	(9,409,992)
USD							(13,052,192)
India Fixed Income							
US 10YR ULTRA	USD	15	1,699,570	USD	18/06/2026	HSBC Bank	352
USD							352
RMB Fixed Income							
US LONG BOND	USD	7	795,484	USD	18/06/2026	HSBC Bank	1,641
USD							1,641
US ULTRA BOND	USD	(16)	(1,861,250)	USD	18/06/2026	HSBC Bank	(10,815)

Statement of Derivatives (continued)

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Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
5Y TREASURY NOTES USA	USD	33	3,571,090	USD	30/06/2026	HSBC Bank	(36,831)
USD							(47,646)
Singapore Dollar Income Bond							
US ULTRA BOND	USD	45	6,753,630	SGD	18/06/2026	HSBC Bank	(9,979)
SGD							(9,979)
Strategic Duration and Income Bond							
EURO BUND	EUR	(278)	(40,133,436)	USD	08/06/2026	HSBC Bank	675,892
EURO SCHATZ	EUR	(29)	(3,533,091)	USD	08/06/2026	HSBC Bank	5,752
EURO BUXL 30YEAR BND	EUR	(28)	(3,544,582)	USD	08/06/2026	HSBC Bank	49,118
LONG GILT	GBP	(154)	(17,869,997)	USD	26/06/2026	HSBC Bank	791,374
USD							1,522,136
EURO BOBL	EUR	188	24,996,123	USD	08/06/2026	HSBC Bank	(188,857)
SHORT EURO BTP	EUR	386	47,062,242	USD	08/06/2026	HSBC Bank	(584,500)
10Y BOND FUTURE AUSTRALIA	AUD	(20)	(1,476,291)	USD	15/06/2026	HSBC Bank	(7,076)
JPN 10Y BOND	JPY	15	12,302,942	USD	15/06/2026	HSBC Bank	(131,529)
10Y TREASURY NOTES USA	USD	(1)	(111,023)	USD	18/06/2026	HSBC Bank	(320)
US 10YR ULTRA	USD	946	107,319,263	USD	18/06/2026	HSBC Bank	(585,643)
2Y TREASURY NOTES USA	USD	332	68,886,109	USD	30/06/2026	HSBC Bank	(511,443)
5Y TREASURY NOTES USA	USD	1,243	134,511,052	USD	30/06/2026	HSBC Bank	(1,770,729)
USD							(3,780,097)
Ultra Short Duration Bond							
2Y TREASURY NOTES USA	USD	2,075	430,538,181	USD	30/06/2026	J.P.Morgan	(3,261,009)
USD							(3,261,009)
US Dollar Bond							
US 10YR ULTRA	USD	(59)	(6,693,273)	USD	18/06/2026	J.P.Morgan	149,133
2Y TREASURY NOTES USA	USD	(18)	(3,734,789)	USD	30/06/2026	J.P.Morgan	27,914
USD							177,047
10Y TREASURY NOTES USA	USD	130	14,433,047	USD	18/06/2026	J.P.Morgan	(303,672)
US LONG BOND	USD	40	4,545,625	USD	18/06/2026	J.P.Morgan	(157,451)
5Y TREASURY NOTES USA	USD	42	4,545,023	USD	30/06/2026	J.P.Morgan	(54,739)
USD							(515,862)
Global Emerging Markets Multi-Asset Income							
US 10YR ULTRA	USD	(6)	(680,672)	USD	18/06/2026	Barclays	12,899
US LONG BOND	USD	(2)	(227,281)	USD	18/06/2026	Barclays	7,203
MSCI EMERGING MARKET INDEX	USD	(2)	(140,960)	USD	19/06/2026	HSBC Bank	8,175
USD							28,277
10Y TREASURY NOTES USA	USD	4	444,094	USD	18/06/2026	Barclays	(7,625)

Statement of Derivatives (continued)

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Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
MSCI INDIA	USD	2	213,890	USD	19/06/2026	HSBC Bank	(14,628)
2Y TREASURY NOTES USA	USD	8	1,659,906	USD	30/06/2026	Barclays	(12,177)
5Y TREASURY NOTES USA	USD	23	2,488,941	USD	30/06/2026	Barclays	(30,287)
USD							(64,717)

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IFSC NIFTY 50	USD	(22)	(993,674)	USD	28/04/2026	HSBC Bank	35,482
10YR MINI JGB	JPY	(20)	(1,640,204)	USD	12/06/2026	HSBC Bank	17,223
10Y TREASURY NOTES USA	USD	(15)	(1,665,352)	USD	18/06/2026	HSBC Bank	31,148
US 10YR ULTRA	USD	(32)	(3,630,250)	USD	18/06/2026	HSBC Bank	78,359
US LONG BOND	USD	(10)	(1,136,406)	USD	18/06/2026	HSBC Bank	36,813
XAE ENERGY	USD	5	662,350	USD	18/06/2026	HSBC Bank	54,000
MSCI EMERGING MARKETS ASIA	USD	(21)	(1,902,705)	USD	19/06/2026	HSBC Bank	14,385
MSCI EMERGING MARKETS LATIN AMERICA	USD	6	496,860	USD	19/06/2026	HSBC Bank	222
5Y TREASURY NOTES USA	USD	(20)	(2,164,297)	USD	30/06/2026	HSBC Bank	29,187
USD							296,819

HANG SENG CHINA ENTERPRISES INDEX	HKD	(13)	(696,742)	USD	29/04/2026	HSBC Bank	(2,851)
MSCI TAIWAN INDEX	USD	7	1,000,230	USD	29/04/2026	HSBC Bank	(33,950)
TOPIX INDEX (TOKYO)	JPY	2	444,183	USD	11/06/2026	HSBC Bank	(10,145)
KOREA KOSPI 2 INDEX	KRW	14	1,712,124	USD	11/06/2026	HSBC Bank	(157,102)
NIKKEI 225 MINI	JPY	7	227,448	USD	11/06/2026	HSBC Bank	(12,837)
FTSE/JSE TOP40	ZAR	10	624,168	USD	18/06/2026	HSBC Bank	(16,030)
THAI SET 50 INDEX	THB	(97)	(565,912)	USD	29/06/2026	HSBC Bank	(6,423)
2Y TREASURY NOTES USA	USD	3	622,465	USD	30/06/2026	HSBC Bank	(4,512)
USD							(243,850)

Managed Solutions - Asia Focused Growth

IFSC NIFTY 50	USD	(4)	(180,668)	USD	28/04/2026	HSBC Bank	6,451
MICRO 10Y ULTRA	USD	(9)	(102,108)	USD	28/05/2026	HSBC Bank	2,039
10YR MINI JGB	JPY	(5)	(410,051)	USD	12/06/2026	HSBC Bank	4,306
XAE ENERGY	USD	1	132,470	USD	18/06/2026	HSBC Bank	10,800
MSCI EMERGING MARKETS LATIN AMERICA	USD	2	165,620	USD	19/06/2026	HSBC Bank	74
USD							23,670

KOREA KOSPI 200 MINI	KRW	17	414,453	USD	09/04/2026	HSBC Bank	(37,726)
FTSE CHINA A50 INDEX	USD	1	104,210	USD	29/04/2026	HSBC Bank	(5,600)
HANG SENG CHINA ENTERPRISES INDEX	HKD	(2)	(107,191)	USD	29/04/2026	HSBC Bank	(440)
MSCI TAIWAN INDEX	USD	2	285,780	USD	29/04/2026	HSBC Bank	(9,700)
MINI TOPIX INDEX	JPY	8	177,673	USD	11/06/2026	HSBC Bank	(4,033)
FTSE/JSE TOP40	ZAR	2	124,834	USD	18/06/2026	HSBC Bank	(3,187)
MSCI EMERGING MARKETS ASIA	USD	5	453,025	USD	19/06/2026	HSBC Bank	(36,218)

Statement of Derivatives (continued)

As at 31 March 2026

Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
THAI SET 50 INDEX	THB	(28)	(163,356)	USD	29/06/2026	HSBC Bank	(1,854)
2Y TREASURY NOTES USA	USD	2	414,977	USD	30/06/2026	HSBC Bank	(3,008)
USD							(101,766)
Managed Solutions - Asia Focused Income							
IFSC NIFTY 50	USD	(55)	(2,484,185)	USD	28/04/2026	HSBC Bank	88,704
10YR MINI JGB	JPY	(77)	(6,314,784)	USD	12/06/2026	HSBC Bank	66,323
US ULTRA BOND	USD	(1)	(116,328)	USD	18/06/2026	HSBC Bank	3,984
10Y TREASURY NOTES USA	USD	(20)	(2,220,469)	USD	18/06/2026	HSBC Bank	33,813
US 10YR ULTRA	USD	(42)	(4,764,703)	USD	18/06/2026	HSBC Bank	104,266
US LONG BOND	USD	(11)	(1,250,047)	USD	18/06/2026	HSBC Bank	41,938
XAE ENERGY	USD	13	1,722,110	USD	18/06/2026	HSBC Bank	140,400
MSCI EMERGING MARKETS ASIA	USD	(22)	(1,993,310)	USD	19/06/2026	HSBC Bank	148,697
MSCI EMERGING MARKETS LATIN AMERICA	USD	27	2,235,870	USD	19/06/2026	HSBC Bank	999
5Y TREASURY NOTES USA	USD	(11)	(1,190,363)	USD	30/06/2026	HSBC Bank	8,723
USD							637,847
HANG SENG CHINA ENTERPRISES INDEX	HKD	(40)	(2,143,823)	USD	29/04/2026	HSBC Bank	(8,769)
MSCI TAIWAN INDEX	USD	36	5,144,040	USD	29/04/2026	HSBC Bank	(174,590)
TOPIX INDEX (TOKYO)	JPY	14	3,109,278	USD	11/06/2026	HSBC Bank	(71,016)
KOREA KOSPI 2 INDEX	KRW	47	5,747,845	USD	11/06/2026	HSBC Bank	(527,413)
3Y BOND FUTURE KOREA	KRW	14	947,090	USD	16/06/2026	HSBC Bank	(3,291)
FTSE/JSE TOP40	ZAR	30	1,872,505	USD	18/06/2026	HSBC Bank	(47,811)
THAI SET 50 INDEX	THB	(400)	(2,333,657)	USD	29/06/2026	HSBC Bank	(26,485)
2Y TREASURY NOTES USA	USD	23	4,772,230	USD	30/06/2026	HSBC Bank	(34,590)
USD							(893,965)
Multi-Asset Style Factors							
CAC40 10 EURO	EUR	(1,089)	(85,203,360)	EUR	17/04/2026	HSBC Bank	837,216
IFSC NIFTY 50	USD	(324)	(12,701,014)	EUR	28/04/2026	Société Générale	371,270
FTSE CHINA A50 INDEX	USD	(60)	(5,426,662)	EUR	29/04/2026	Société Générale	228,606
FTSE KLCI	MYR	(1,737)	(31,666,384)	EUR	30/04/2026	Société Générale	196,849
EURO BOBL	EUR	(168)	(19,386,360)	EUR	08/06/2026	HSBC Bank	111,180
EURO BUND	EUR	(754)	(94,472,430)	EUR	08/06/2026	HSBC Bank	1,769,209
EURO SCHATZ	EUR	(867)	(91,674,413)	EUR	08/06/2026	HSBC Bank	735,518
TOPIX INDEX (TOKYO)	JPY	(382)	(73,632,065)	EUR	11/06/2026	Société Générale	449,091
KOREA KOSPI 2 INDEX	KRW	(10)	(1,061,401)	EUR	11/06/2026	Société Générale	181,476
JPN 10Y BOND	JPY	(317)	(225,657,150)	EUR	15/06/2026	Société Générale	2,348,154
10Y BOND FUTURE KOREA	KRW	(1,286)	(79,268,861)	EUR	16/06/2026	Société Générale	1,408,564
US 10YR ULTRA	USD	(858)	(84,478,455)	EUR	18/06/2026	Société Générale	978,483
SPI 200	AUD	(678)	(86,156,094)	EUR	18/06/2026	Société Générale	448,957
XAE ENERGY	USD	58	6,668,339	EUR	18/06/2026	Société Générale	430,012

Statement of Derivatives (continued)

As at 31 March 2026

Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
XAP CONS STAPLES	USD	(40)	(2,860,614)	EUR	18/06/2026	Société Générale	114,911
XAU UTILITIES	USD	(14)	(1,118,834)	EUR	18/06/2026	Société Générale	47,006
XAV HEALTH CARE	USD	(119)	(15,208,080)	EUR	18/06/2026	Société Générale	333,501
XAY CONS DISCRET	USD	(162)	(30,608,045)	EUR	18/06/2026	Société Générale	1,067,020
10Y BOND FUTURE CANADA	CAD	(1,154)	(86,082,448)	EUR	19/06/2026	Société Générale	1,156,228
EUREX STOXX 600	EUR	(1,892)	(31,854,238)	EUR	19/06/2026	HSBC Bank	2,080,884
DAX INDEX	EUR	(114)	(65,135,325)	EUR	19/06/2026	HSBC Bank	2,153,262
SWISS MARKET INDEX	CHF	215	29,354,809	EUR	19/06/2026	Société Générale	323,411
FTSE/MIB INDEX	EUR	100	21,758,750	EUR	19/06/2026	HSBC Bank	176,350
MEXICO BOLSA INDEX	MXN	640	20,874,937	EUR	19/06/2026	Société Générale	419,028
WIG20 INDEX	PLN	396	6,137,114	EUR	19/06/2026	Société Générale	93,764
EUR							18,459,950
BOVESPA INDEX	BRL	1,355	41,338,018	EUR	15/04/2026	Société Générale	(919,584)
IBEX 35 INDEX	EUR	809	137,420,785	EUR	17/04/2026	HSBC Bank	(113,068)
FTSE TAIWAN INDEX	SEK	3,815	101,260,740	EUR	17/04/2026	Société Générale	(1,474,178)
HANG SENG CHINA ENTERPRISES INDEX	HKD	(159)	(7,396,022)	EUR	29/04/2026	Société Générale	(44,003)
10Y BOND FUTURE AUSTRALIA	AUD	(354)	(22,678,660)	EUR	15/06/2026	Société Générale	(135,595)
S&P 500 EMINI INDEX	USD	295	36,727,782	EUR	18/06/2026	Société Générale	(2,007,344)
FTSE/JSE TOP40	ZAR	484	26,219,183	EUR	18/06/2026	Société Générale	(189,711)
S&P INDICES S&P/TSX 60 INDEX	CAD	(42)	(9,836,855)	EUR	18/06/2026	Société Générale	(184,371)
CME S&P500 EMINI FUT	USD	57	15,964,155	EUR	18/06/2026	Société Générale	(385,558)
XAF FINANCIAL	USD	38	4,968,495	EUR	18/06/2026	Société Générale	(16,902)
XAB MATERIALS	USD	(151)	(13,826,159)	EUR	18/06/2026	Société Générale	(72,080)
XAI EMINI INDUSTRY	USD	71	9,925,950	EUR	18/06/2026	Société Générale	(277,721)
XAK TECHNOLOGY	USD	51	11,639,659	EUR	18/06/2026	Société Générale	(731,796)
EUREX STOXX 600	EUR	2,111	25,614,873	EUR	19/06/2026	HSBC Bank	(2,248,272)
FTSE 100 INDEX	GBP	342	39,913,224	EUR	19/06/2026	Société Générale	(445,379)
LONG GILT	GBP	2,704	272,322,147	EUR	26/06/2026	Société Générale	(13,882,840)
THAI SET 50 INDEX	THB	(5,509)	(27,894,713)	EUR	29/06/2026	Société Générale	(313,924)
2Y TREASURY NOTES USA	USD	(344)	(61,947,551)	EUR	30/06/2026	Société Générale	(97,286)
5Y TREASURY NOTES USA	USD	(148)	(13,900,188)	EUR	30/06/2026	Société Générale	(14,449)
EUR							(23,554,061)
Multi-Strategy Target Return							
CAC40 10 EURO	EUR	(117)	(9,154,080)	EUR	17/04/2026	HSBC Bank	89,084
IFSC NIFTY 50	USD	(82)	(3,214,454)	EUR	28/04/2026	HSBC Bank	97,287
HANG SENG CHINA ENTERPRISES INDEX	HKD	25	1,162,897	EUR	29/04/2026	HSBC Bank	6,088
FTSE KLCI	MYR	(158)	(2,880,419)	EUR	30/04/2026	HSBC Bank	22,014
EURO BOBL	EUR	(43)	(4,961,985)	EUR	08/06/2026	HSBC Bank	39,345
EURO BUND	EUR	(93)	(11,652,435)	EUR	08/06/2026	HSBC Bank	103,525

Statement of Derivatives (continued)

As at 31 March 2026

Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
EURO SCHATZ	EUR	(142)	(15,014,725)	EUR	08/06/2026	HSBC Bank	102,595
10YR MINI JGB	JPY	(276)	(19,644,862)	EUR	12/06/2026	HSBC Bank	209,603
10Y BOND FUTURE KOREA	KRW	(135)	(8,321,381)	EUR	16/06/2026	HSBC Bank	130,380
CBOE VIX	USD	30	654,183	EUR	17/06/2026	HSBC Bank	41,009
BCOM COMDTY INDEX	USD	1,093	12,910,719	EUR	17/06/2026	HSBC Bank	245,638
SPI 200	AUD	(59)	(7,497,359)	EUR	18/06/2026	HSBC Bank	39,054
XAE ENERGY	USD	18	2,069,484	EUR	18/06/2026	HSBC Bank	113,800
XAP CONS STAPLES	USD	(3)	(214,546)	EUR	18/06/2026	HSBC Bank	8,618
XAV HEALTH CARE	USD	(8)	(1,022,392)	EUR	18/06/2026	HSBC Bank	8,176
XAY CONS DISCRET	USD	(19)	(3,589,832)	EUR	18/06/2026	HSBC Bank	118,135
10Y BOND FUTURE CANADA	CAD	(102)	(7,608,674)	EUR	19/06/2026	HSBC Bank	36,997
EUREX STOXX 600	EUR	(204)	(3,723,478)	EUR	19/06/2026	HSBC Bank	313,355
SWISS MARKET INDEX	CHF	35	4,778,690	EUR	19/06/2026	HSBC Bank	47,221
MEXICO BOLSA INDEX	MXN	88	2,870,304	EUR	19/06/2026	HSBC Bank	50,932
WIG20 INDEX	PLN	48	743,893	EUR	19/06/2026	Société Générale	13,768
DAX MINI	EUR	(85)	(9,713,588)	EUR	19/06/2026	HSBC Bank	375,292
MSCI EMERGING MARKET INDEX	USD	(38)	(2,324,458)	EUR	19/06/2026	HSBC Bank	130,355
STOXX EUROPE 600	EUR	(285)	(8,231,513)	EUR	19/06/2026	HSBC Bank	156,538
2Y TREASURY NOTES USA	USD	(6)	(1,080,481)	EUR	30/06/2026	HSBC Bank	5,268
5Y TREASURY NOTES USA	USD	(45)	(4,226,409)	EUR	30/06/2026	HSBC Bank	7,679
CBOE VIX	USD	(27)	(574,705)	EUR	19/08/2026	HSBC Bank	5,897
EUR							2,517,653
BOVESPA INDEX	BRL	185	5,643,936	EUR	15/04/2026	Société Générale	(135,589)
CBOE VIX	USD	25	588,006	EUR	15/04/2026	HSBC Bank	(12,012)
IBEX 35 INDEX	EUR	62	10,531,630	EUR	17/04/2026	HSBC Bank	(16,595)
MSCI CHINA INDEX	USD	25	1,377,962	EUR	17/04/2026	HSBC Bank	(32,731)
FTSE TAIWAN INDEX	SEK	372	9,873,918	EUR	17/04/2026	HSBC Bank	(199,250)
HANG SENG TECH INDEX	HKD	50	1,292,830	EUR	29/04/2026	HSBC Bank	(21,171)
FTSE CHINA A50 INDEX	USD	30	2,713,331	EUR	29/04/2026	HSBC Bank	(127,417)
BIST 30	TRY	96	276,912	EUR	30/04/2026	HSBC Bank	(29,973)
TOPIX BANKS INDEX	JPY	41	1,229,082	EUR	11/06/2026	HSBC Bank	(10,065)
TOPIX INDEX (TOKYO)	JPY	34	6,553,639	EUR	11/06/2026	HSBC Bank	(71,930)
KOREA KOSPI 2 INDEX	KRW	19	2,016,661	EUR	11/06/2026	HSBC Bank	(97,095)
10Y BOND FUTURE AUSTRALIA	AUD	93	5,957,953	EUR	15/06/2026	HSBC Bank	(21,477)
S&P 500 EMINI INDEX	USD	25	3,112,524	EUR	18/06/2026	HSBC Bank	(167,343)
US 10YR ULTRA	USD	10	984,597	EUR	18/06/2026	HSBC Bank	(746)
FTSE/JSE TOP40	ZAR	58	3,141,968	EUR	18/06/2026	HSBC Bank	(28,157)
S&P INDICES S&P/TSX 60 INDEX	CAD	4	936,843	EUR	18/06/2026	HSBC Bank	(4,453)
E Mini Russ 2000	USD	25	2,668,699	EUR	18/06/2026	HSBC Bank	(40,141)

Statement of Derivatives (continued)

As at 31 March 2026

Futures Contracts

Underlying	Underlying currency	Number of contracts purchase / (sale)	Commitment in sub-fund currency	Sub-fund currency	Maturity date	Counterparty	Unrealised gain / (loss) in sub-fund currency
CME S&P500 EMINI FUT	USD	25	7,001,823	EUR	18/06/2026	HSBC Bank	(191,503)
XAF FINANCIAL	USD	3	392,250	EUR	18/06/2026	HSBC Bank	(1,334)
XAB MATERIALS	USD	(4)	(366,256)	EUR	18/06/2026	HSBC Bank	(1,909)
XAI EMINI INDUSTRY	USD	9	1,258,219	EUR	18/06/2026	HSBC Bank	(37,467)
XAU UTILITIES	USD	3	239,750	EUR	18/06/2026	HSBC Bank	(3,177)
XAK TECHNOLOGY	USD	5	1,141,143	EUR	18/06/2026	HSBC Bank	(70,417)
E Mini S&P 500	USD	30	4,009,981	EUR	18/06/2026	HSBC Bank	(86,495)
EUREX STOXX 600	EUR	231	3,912,993	EUR	19/06/2026	HSBC Bank	(205,279)
EURO STOXX 50	EUR	7	385,245	EUR	19/06/2026	HSBC Bank	(1,015)
FTSE/MIB INDEX	EUR	(4)	(870,350)	EUR	19/06/2026	HSBC Bank	(50)
FTSE 100 INDEX	GBP	94	10,970,301	EUR	19/06/2026	HSBC Bank	(129,415)
MINI MDAX	EUR	71	2,008,768	EUR	19/06/2026	HSBC Bank	(64,703)
EUREX STOXX SMALL 20	EUR	73	1,322,943	EUR	19/06/2026	HSBC Bank	(22,358)
LONG GILT	GBP	289	29,105,437	EUR	26/06/2026	HSBC Bank	(1,440,950)
THAI SET 50 INDEX	THB	(371)	(1,878,551)	EUR	29/06/2026	HSBC Bank	(16,668)
EUR							(3,288,885)
US Income Focused							
CME S&P500 EMINI FUT	USD	(15)	(4,840,500)	USD	18/06/2026	HSBC Bank	104,785
XAE ENERGY	USD	10	1,324,700	USD	18/06/2026	HSBC Bank	109,700
US REAL ESTATE	USD	7	249,235	USD	18/06/2026	HSBC Bank	245
XAY CONS DISCRET	USD	(9)	(1,959,255)	USD	18/06/2026	HSBC Bank	92,430
2Y TREASURY NOTES USA	USD	(12)	(2,489,859)	USD	30/06/2026	Barclays	13,453
USD							320,613
US ULTRA BOND	USD	38	4,420,469	USD	18/06/2026	HSBC Bank	(76,760)
10Y TREASURY NOTES USA	USD	40	4,440,937	USD	18/06/2026	Barclays	(93,438)
US 10YR ULTRA	USD	112	12,705,875	USD	18/06/2026	HSBC Bank and Barclays	(289,345)
US LONG BOND	USD	20	2,272,813	USD	18/06/2026	Barclays	(79,531)
XAI EMINI INDUSTRY	USD	14	2,255,120	USD	18/06/2026	HSBC Bank	(84,140)
XAK TECHNOLOGY	USD	15	3,944,475	USD	18/06/2026	HSBC Bank	(127,535)
S&P 500 MIC EMINI	USD	29	935,848	USD	18/06/2026	HSBC Bank	(19,298)
5Y TREASURY NOTES USA	USD	4	432,859	USD	30/06/2026	Barclays	(4,141)
USD							(774,188)

Statement of Derivatives (continued)

As at 31 March 2026

Swaps Contracts

Interest Rate Swaps

Counterparty	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in sub-fund currency	Unrealised gain/(loss) in sub-fund currency
Global Bond					
J.P.Morgan	26/11/2034	2.3300%	Floating (EURIBOR6M Index)*	800,000	21,525
J.P.Morgan	26/11/2054	2.1085%	Floating (EURIBOR6M Index)*	350,000	79,005
				USD	100,530
J.P.Morgan	26/11/2034	Floating (EURIBOR6M Index)*	2.3300%	800,000	(50,625)
J.P.Morgan	26/11/2054	Floating (EURIBOR6M Index)*	2.1085%	350,000	(37,791)
				USD	(88,416)
Global Bond Total Return					
J.P.Morgan	26/11/2034	2.3300%	Floating (EURIBOR6M Index)*	4,900,000	131,843
J.P.Morgan	26/11/2054	2.1085%	Floating (EURIBOR6M Index)*	2,000,000	451,458
				USD	583,301
J.P.Morgan	26/11/2034	Floating (EURIBOR6M Index)*	2.3300%	4,900,000	(310,078)
J.P.Morgan	26/11/2054	Floating (EURIBOR6M Index)*	2.1085%	2,000,000	(215,952)
				USD	(526,030)
Global Emerging Markets ESG Local Debt					
J.P.Morgan	14/01/2036	3.9850%	Floating (PRIBOR6M Index)*	115,000,000	249,377
				USD	249,377
J.P.Morgan	03/01/2033	Floating (CDI1D Index)*	13.2120%	17,471,831	(147,171)
J.P.Morgan	18/11/2034	4.9680%	Floating (WIBOR6M Index)*	15,900,000	(44,931)
				USD	(192,102)
Global Emerging Markets Local Debt					
J.P.Morgan	14/01/2036	3.9850%	Floating (PRIBOR6M Index)*	639,800,000	1,387,405
				USD	1,387,405
J.P.Morgan	03/01/2033	Floating (CDI1D Index)*	13.2120%	93,916,379	(791,092)
J.P.Morgan	18/11/2034	4.9680%	Floating (WIBOR6M Index)*	95,000,000	(268,454)
				USD	(1,059,546)
Global Government Bond					
J.P.Morgan	26/11/2034	2.3300%	Floating (EURIBOR6M Index)*	95,000,000	2,556,142
J.P.Morgan	26/11/2054	2.1085%	Floating (EURIBOR6M Index)*	38,000,000	8,577,716
				USD	11,133,858

Statement of Derivatives (continued)

As at 31 March 2026

Swaps Contracts

Interest Rate Swaps (continued)

Counterparty	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in sub-fund currency	Unrealised gain/(loss) in sub-fund currency
J.P.Morgan	26/11/2034	Floating (EURIBOR6M Index)*	2.3300%	95,000,000	(6,011,699)
J.P.Morgan	26/11/2054	Floating (EURIBOR6M Index)*	2.1085%	38,000,000	(4,103,105)
				USD	(10,114,804)
Global Inflation Linked Bond					
UBS	15/03/2030	1.9510%	Floating (CPTFEMUIndex)*	17,000,000	763,905
J.P.Morgan	26/11/2034	2.3300%	Floating (EURIBOR6M Index)*	12,600,000	339,025
UBS	12/03/2035	2.4270%	Floating (CPURNSA Index)*	22,000,000	640,246
J.P.Morgan	26/11/2054	2.1085%	Floating (EURIBOR6M Index)*	5,200,000	1,173,793
				USD	2,916,969
UBS	12/03/2030	Floating (CPURNSA Index)*	2.4560%	22,000,000	(736,125)
J.P.Morgan	26/11/2034	Floating (EURIBOR6M Index)*	2.3300%	12,600,000	(797,341)
UBS	15/03/2035	Floating (CPTFEMU Index)*	2.0567%	17,000,000	(728,254)
J.P.Morgan	26/11/2054	Floating (EURIBOR6M Index)*	2.1085%	5,200,000	(561,476)
				USD	(2,823,196)
Ultra Short Duration Bond					
J.P.Morgan	10/07/2027	3.6567%	Floating (SOFR Index)*	1,000,000	791
J.P.Morgan	11/07/2027	3.6147%	Floating (SOFR Index)*	300,000,000	379,224
				USD	380,015
Global Emerging Markets Multi-Asset Income					
J.P.Morgan	14/01/2036	3.9850%	Floating (PRIBOR6M Index)*	5,200,000	11,276
				USD	11,276
J.P.Morgan	03/01/2033	Floating (CD11D Index)*	13.2120%	719,179	(6,058)
J.P.Morgan	18/11/2034	4.9680%	Floating (WIBOR6M Index)*	1,000,000	(2,826)
J.P.Morgan	27/11/2034	8.8825%	Floating (FTIIE Index)*	4,600,000	(5,961)
				USD	(14,845)
Multi-Asset Style Factors					
HSBC Bank	23/06/2033	3.7425%	Floating (NIBOR6M Index)*	367,530,000	1,504,527
HSBC Bank	18/08/2033	3.3275%	Floating (STIBOR3M Index)*	109,860,000	414,829
HSBC Bank	24/08/2033	4.2160%	Floating (NIBOR6M Index)*	267,020,000	364,211
HSBC Bank	30/08/2034	3.9320%	Floating (BKBM3M Index)*	37,650,000	137,627
HSBC Bank	09/09/2034	3.8975%	Floating (BKBM3M Index)*	25,680,000	68,858
HSBC Bank	20/09/2034	3.8000%	Floating (BKBM3M Index)*	32,190,000	8,230
HSBC Bank	15/11/2034	Floating (BKBM Index)*	4.3250%	27,520,000	43,175
HSBC Bank	09/01/2035	4.1195%	Floating (NIBOR6M Index)*	208,500,000	446,094
HSBC Bank	25/04/2035	3.9090%	Floating (NIBOR6M Index)*	220,450,000	789,200
HSBC Bank	31/07/2035	0.5151%	Floating (SARON Index)*	11,610,000	1,951
HSBC Bank	09/10/2035	0.5060%	Floating (SARON1D Index)*	11,250,000	22,461

Statement of Derivatives (continued)

As at 31 March 2026

Swaps Contracts

Interest Rate Swaps (continued)

Counterparty	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in sub-fund currency	Unrealised gain/(loss) in sub-fund currency
HSBC Bank	16/10/2035	4.0220%	Floating (NIBOR6M Index)*	194,810,000	573,016
HSBC Bank	16/10/2035	0.4180%	Floating (SARON1D Index)*	17,090,000	189,756
HSBC Bank	23/10/2035	4.0100%	Floating (NIBOR6M Index)*	221,920,000	670,084
HSBC Bank	06/11/2035	0.4051%	Floating (SARON1D Index)*	20,680,000	263,890
HSBC Bank	20/11/2035	4.1200%	Floating (NIBOR6M Index)*	283,970,000	638,784
HSBC Bank	27/11/2035	0.4917%	Floating (SARON1D Index)*	11,860,000	47,834
HSBC Bank	26/03/2036	Floating (STIBOR3M Index)*	0.0000%	248,980,000	9,519
				EUR	6,194,046
HSBC Bank	18/08/2033	Floating (STIBOR3M Index)*	3.3275%	109,860,000	(653,908)
HSBC Bank	24/08/2033	Floating (NIBOR3M Index)*	4.2160%	267,020,000	(1,733,859)
HSBC Bank	23/08/2034	Floating (BKBM Index)*	3.8825%	33,220,000	(456,104)
HSBC Bank	23/08/2034	3.8825%	Floating (BKBM3M Index)*	33,220,000	(217,283)
HSBC Bank	30/08/2034	Floating (BKBM Index)*	3.9320%	37,650,000	(443,572)
HSBC Bank	09/09/2034	Floating (BKBM Index)*	3.8975%	25,680,000	(336,742)
HSBC Bank	13/09/2034	Floating (BKBM Index)*	3.7900%	26,260,000	(446,099)
HSBC Bank	13/09/2034	3.7900%	Floating (BKBM3M Index)*	26,260,000	(10,903)
HSBC Bank	20/09/2034	Floating (BKBM Index)*	3.8000%	32,190,000	(537,460)
HSBC Bank	27/09/2034	Floating (BKBM Index)*	3.8225%	19,450,000	(310,725)
HSBC Bank	27/09/2034	3.8225%	Floating (BKBM3M Index)*	19,450,000	(94,766)
HSBC Bank	11/10/2034	Floating (BKBM Index)*	3.9690%	20,210,000	(221,434)
HSBC Bank	11/10/2034	3.9690%	Floating (BKBM3M Index)*	20,210,000	(148,646)
HSBC Bank	15/11/2034	4.3250%	Floating (BKBM3M Index)*	27,520,000	(165,538)
HSBC Bank	22/11/2034	Floating (BKBM Index)*	4.2425%	35,130,000	(50,689)
HSBC Bank	22/11/2034	4.2425%	Floating (BKBM3M Index)*	35,130,000	(192,740)
HSBC Bank	31/01/2035	Floating (BKBM Index)*	4.0500%	27,570,000	(245,929)
HSBC Bank	10/02/2035	Floating (BKBM Index)*	4.0500%	33,400,000	(300,976)
HSBC Bank	14/02/2035	Floating (BKBM Index)*	4.1510%	32,760,000	(175,579)
HSBC Bank	24/02/2035	Floating (BKBM Index)*	4.2150%	42,570,000	(127,658)
HSBC Bank	22/04/2035	Floating (BKBM3M Index)*	4.0350%	42,370,000	(431,270)
HSBC Bank	17/07/2035	2.6117%	Floating (STIBOR3M Index)*	268,057,015	(7,182)
HSBC Bank	08/09/2035	Floating (BKBM3M Index)*	3.9150%	23,390,000	(375,474)
HSBC Bank	12/09/2035	Floating (BKBM3M Index)*	3.8450%	26,020,000	(489,588)
HSBC Bank	26/09/2035	Floating (BKBM3M Index)*	3.6825%	29,400,000	(743,965)
HSBC Bank	03/10/2035	Floating (BKBM3M Index)*	3.7367%	29,580,000	(686,160)
HSBC Bank	12/12/2035	Floating (BKBM3M Index)*	4.2150%	22,910,000	(116,217)
HSBC Bank	18/12/2035	0.6595%	Floating (NIBOR6M Index)*	12,170,000	(159,184)
HSBC Bank	08/01/2036	0.6301%	Floating (NIBOR6M Index)*	23,230,000	(235,190)
HSBC Bank	09/01/2036	Floating (BKBM3M Index)*	4.1075%	39,510,000	(411,323)

Statement of Derivatives (continued)

As at 31 March 2026

Swaps Contracts

Interest Rate Swaps (continued)

Counterparty	Maturity Date	Payer interest rate	Receiver interest rate	Commitment in sub-fund currency	Unrealised gain/(loss) in sub-fund currency
HSBC Bank	15/01/2036	0.6255%	Floating (SARON1D Index)*	18,400,000	(170,277)
HSBC Bank	16/01/2036	Floating (BKBM3M Index)*	4.0950%	32,510,000	(329,541)
HSBC Bank	05/02/2036	0.5871%	Floating (SARON1D Index)*	12,000,000	(77,048)
HSBC Bank	09/02/2036	Floating (BKBM3M Index)*	4.2025%	21,250,000	(129,585)
HSBC Bank	13/02/2036	Floating (BKBM3M Index)*	4.1275%	26,470,000	(239,859)
HSBC Bank	23/02/2036	Floating (BKBM3M Index)*	4.0250%	25,000,000	(328,966)
HSBC Bank	12/03/2036	Floating (STIBOR3M Index)*	2.8921%	249,230,000	(371,083)
HSBC Bank	19/03/2036	Floating (STIBOR3M Index)*	2.9075%	226,920,000	(302,799)
HSBC Bank	02/04/2036	Floating (STIBOR3M Index)*	3.0920%	338,820,000	(33)
HSBC Bank	02/04/2036	0.5604%	Floating (SARON1D Index)*	13,290,000	(30)
				EUR	(12,475,384)
Multi-Strategy Target Return					
HSBC Bank	10/07/2033	3.9710%	Floating (NIBOR6M Index)*	19,620,000	55,397
HSBC Bank	24/08/2033	4.2170%	Floating (NIBOR6M Index)*	22,170,000	32,106
				EUR	87,503

*The floating rates disclosed are those prevailing as at the financial year end of the Company.

Credit Default Swaps

Counterparty	Currency	Maturity Date	Underlying Name	Underlying ISIN/Bloomberg Ticker	Commitment in sub-fund currency	Unrealised gain/(loss) in sub-fund currency
Asia Bond						
Barclays	USD	20/12/2030	CDX.NA.HY Series 45	2I65BRAD5	1,960,200	61,706
BNP Paribas	USD	20/12/2030	CDX.NA.HY Series 45	2I65BRAD7	1,485,000	10,367
				USD		72,073
Barclays	USD	20/12/2030	CDX.NA.HY Series 45	2I65BRAD7	1,485,000	-
				USD		-
Asia High Yield Bond						
Barclays	USD	20/12/2030	CDX.NA.HY Series 45	2I65BRAD5	346,500	10,908
BNP Paribas	USD	20/12/2030	CDX.NA.HY Series 45	2I65BRAD7	8,910,000	62,201
				USD		73,109
Barclays	USD	20/12/2030	CDX.NA.HY Series 45	2I65BRAD7	7,425,000	-
				USD		-
GEM Debt Total Return						
J.P.Morgan	USD	20/06/2031	People's Republic of China	US712219AG90	3,000,000	3,147
J.P.Morgan	USD	20/06/2031	Republic of Turkey	US900123AL40	1,000,000	7,814

Statement of Derivatives (continued)

As at 31 March 2026

Swaps Contracts

Credit Default Swaps (continued)

Counterparty	Currency	Maturity Date	Underlying Name	Underlying ISIN/Bloomberg Ticker	Commitment in sub-fund currency	Unrealised gain/(loss) in sub-fund currency
J.P.Morgan	USD	20/06/2031	CDX.EM Series 45	2165BZPJ6	18,000,000	35,203
					USD	46,164
Global Bond Total Return						
Barclays	EUR	20/12/2030	iTraxx Europe Crossover Series 44	21667KMH8	20,000	1,354
Goldman Sachs	USD	20/12/2030	CDX.NA.HY Series 45	2165BRAD5	20,000	587
					USD	1,941
Global Corporate Bond						
J.P.Morgan	USD	20/06/2031	CDX.NA.IG Series 46	2165BYEJ0	(20,000,000)	2,838
					USD	2,838
J.P.Morgan	USD	20/12/2030	CDX.NA.IG Series 45	2165BYEI2	(30,000,000)	(176,884)
					USD	(176,884)
Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)						
J.P.Morgan	USD	20/12/2030	CDX.NA.IG Series 45	2165BYEI2	(4,000,000)	(24,621)
					USD	(24,621)
Global Emerging Markets Bond						
J.P.Morgan	USD	20/06/2031	Federative Republic of Brazil	US105756CE88	2,450,000	11,535
J.P.Morgan	USD	20/06/2031	Republic of Turkey	US900123AL40	8,300,000	64,854
J.P.Morgan	USD	20/06/2031	CDX.EM Series 45	2165BZPJ6	16,311,000	31,900
					USD	108,289
J.P.Morgan	USD	20/12/2030	Republic of Turkey	US900123AL40	(12,000,000)	(71,758)
					USD	(71,758)
Global Emerging Markets ESG Bond						
J.P.Morgan	USD	20/06/2031	Federative Republic of Brazil	US105756CE88	230,000	1,083
J.P.Morgan	USD	20/06/2031	Republic of Turkey	US900123AL40	725,000	5,665
J.P.Morgan	USD	20/06/2031	CDX.EM Series 45	2165BZPJ6	1,355,000	2,650
					USD	9,398

Statement of Derivatives (continued)

As at 31 March 2026

Swaps Contracts

Credit Default Swaps (continued)

Counterparty	Currency	Maturity Date	Underlying Name	Underlying ISIN/Bloomberg Ticker	Commitment in sub-fund currency	Unrealised gain/(loss) in sub-fund currency
J.P.Morgan	USD	20/12/2030	Republic of Turkey	US900123AL40	(420,000)	(3,163)
J.P.Morgan	USD	20/06/2031	Republic of South Africa	US836205AY00	(400,000)	(1,090)
					USD	(4,253)
Global ESG Corporate Bond						
J.P.Morgan	USD	20/06/2031	CDX.NA.IG Series 46	2I65BYEJ0	(4,000,000)	568
					USD	568
Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond)						
Barclays	EUR	20/12/2030	iTraxx Europe Crossover Series 44	2I667KMH8	20,000	1,354
Goldman Sachs	USD	20/12/2030	CDX.NA.HY Series 45	2I65BRAD5	20,000	587
					USD	1,941
Global High Income Bond						
Barclays	USD	20/06/2027	CDX.EM Series 37	2I65BZEZ1	(3,577,000)	407,844
Goldman Sachs	USD	20/06/2030	CDX.NA.HY Series 44	2I65BRAD4	20,000	421
Barclays	EUR	20/06/2030	iTraxx Europe Crossover Series 43	2I667KMG0	19,733	1,074
Barclays	EUR	20/12/2030	iTraxx Europe Crossover Series 44	2I667KMH8	20,000	1,354
Goldman Sachs	USD	20/12/2030	CDX.NA.HY Series 45	2I65BRAD5	20,000	587
J.P.Morgan	USD	20/06/2031	Federative Republic of Brazil	US105756CE88	2,380,000	3,574
J.P.Morgan	USD	20/06/2031	Republic of Colombia	US195325BB02	2,505,000	3,172
J.P.Morgan	USD	20/06/2031	Republic of Peru	US715638AP79	3,300,000	3,725
J.P.Morgan	USD	20/06/2031	Republic of Turkey	US900123AL40	1,150,000	8,986
J.P.Morgan	USD	20/06/2031	CDX.EM Series 45	2I65BZFJ6	7,136,000	13,956
					USD	444,693

Statement of Derivatives (continued)

As at 31 March 2026

Swaps Contracts

Credit Default Swaps (continued)

Counterparty	Currency	Maturity Date	Underlying Name	Underlying ISIN/Bloomberg Ticker	Commitment in sub-fund currency	Unrealised gain/(loss) in sub-fund currency
J.P.Morgan	USD	20/06/2030	United Mexican States	US91087BAC46	2,960,000	(65,343)
J.P.Morgan	USD	20/06/2031	CDX.NA.HY Series 46	2I65BRAE1	(2,100,000)	-
					USD	(65,343)
Global High Yield Bond						
J.P.Morgan	USD	20/06/2031	CDX.NA.HY Series 46	2I65BRAE1	(17,800,000)	-
					USD	-
Global High Yield ESG Bond						
J.P.Morgan	USD	20/06/2031	CDX.NA.HY Series 46	2I65BRAE1	(1,100,000)	-
					USD	-
Global High Yield Securitised Credit Bond						
Barclays	EUR	20/12/2030	iTraxx Europe Crossover Series 44	2I667KMH8	20,000	1,466
Goldman Sachs	USD	20/12/2030	CDX.NA.HY Series 45	2I65BRAD5	19,800	587
					USD	2,053
Global Investment Grade Securitised Credit Bond						
Barclays	EUR	20/12/2030	iTraxx Europe Crossover Series 44	2I667KMH8	19,800	1,354
Goldman Sachs	USD	20/12/2030	CDX.NA.HY Series 45	2I65BRAD5	19,800	587
					USD	1,941
Global Short Duration Bond						
Barclays	EUR	20/12/2030	iTraxx Europe Crossover Series 44	2I667KMH8	19,800	1,354
Goldman Sachs	USD	20/12/2030	CDX.NA.HY Series 45	2I65BRAD5	20,000	587
					USD	1,941
Strategic Duration and Income Bond						
Goldman Sachs	USD	20/06/2030	CDX.NA.HY Series 44	2I65BRAD4	19,800	421
Barclays	EUR	20/06/2030	iTraxx Europe Crossover Series 43	2I667KMG0	19,733	1,074
Barclays	EUR	20/12/2030	iTraxx Europe Crossover Series 44	2I667KMH8	20,000	1,353

Statement of Derivatives (continued)

As at 31 March 2026

Swaps Contracts

Credit Default Swaps (continued)

Counterparty	Currency	Maturity Date	Underlying Name	Underlying ISIN/Bloomberg Ticker	Commitment in sub-fund currency	Unrealised gain/(loss) in sub-fund currency
Goldman Sachs	USD	20/12/2030	CDX.NA.HY Series 45	2165BRAD5	19,800	587
					USD	3,435
US High Yield Bond						
J.P.Morgan	USD	20/06/2031	CDX.NA.HY Series 46	2165BRAE1	(2,300,000)	-
					USD	-
Global Emerging Markets Multi-Asset Income						
J.P.Morgan	USD	20/12/2030	Arab Republic of Egypt	XS1953057061	300,000	6,032
J.P.Morgan	USD	20/06/2031	Federative Republic of Brazil	US105756CE88	600,000	602
					USD	6,634
US Income Focused						
J.P.Morgan	USD	20/06/2030	CDX.NA.IG Series 44	2165BYEH4	3,000,000	(15,610)
J.P.Morgan	USD	20/06/2031	CDX.NA.HY Series 46	2165BRAE1	(3,700,000)	-
					USD	(15,610)

Statement of Derivatives (continued)

As at 31 March 2026

Options

As at 31 March 2026, the Company has entered into the following OTC option contracts:

Sub-fund	Counterparty	Quantity purchased/ (written)	Strike	Maturity date	Underlying Name	Sub-fund currency	Commitment (in sub-fund currency)	Market Value (in sub-fund currency)
GEM Debt Total Return								
	Bank of America	(6,600,000)	16.4000	01/04/2026	FX OPTION - PUT USD/ZAR	USD	6,323,381	100,374
	Bank of America	(9,300,000)	890.0000	09/04/2026	FX OPTION - PUT USD/CLP	USD	8,864,667	157,906
	Bank of America	(13,300,000)	15.8464	18/06/2026	FX OPTION - PUT USD/ZAR	USD	12,312,431	57,323
	Bank of America	(13,325,000)	5.7047	23/06/2026	FX OPTION - CALL USD/BRL	USD	14,556,821	39,028
	Bank of America	(13,325,000)	5.0598	23/06/2026	FX OPTION - PUT USD/BRL	USD	12,911,214	15,180
							USD	369,811
	Bank of America	(6,600,000)	16.4000	01/04/2026	FX OPTION - CALL USD/ZAR	USD	6,323,381	(190,954)
	Bank of America	(9,300,000)	890.0000	09/04/2026	FX OPTION - CALL USD/CLP	USD	8,864,667	(287,451)
	UBS	(2,210,000)	386.0000	16/04/2026	FX OPTION - PUT EUR/HUF	USD	2,545,531	(4,710)
	UBS	(2,210,000)	386.0000	16/04/2026	FX OPTION - CALL EUR/HUF	USD	2,545,531	(5,938)
	Bank of America	(13,300,000)	18.0828	18/06/2026	FX OPTION - CALL USD/ZAR	USD	14,050,082	(70,070)
	Bank of America	13,300,000	16.1422	18/06/2026	FX OPTION - PUT USD/ZAR	USD	-	(100,776)
	Bank of America	13,325,000	5.1629	23/06/2026	FX OPTION - PUT USD/BRL	USD	-	(17,777)
							USD	(677,676)
Global Emerging Markets ESG Local Debt								
	Bank of America	(7,645,000)	16.4000	01/04/2026	FX OPTION - PUT USD/ZAR	USD	7,324,583	116,266
	Bank of America	(10,545,000)	890.0000	09/04/2026	FX OPTION - PUT USD/CLP	USD	10,051,389	179,045
	Bank of America	(15,200,000)	15.8464	18/06/2026	FX OPTION - PUT USD/ZAR	USD	14,071,350	65,512
	Bank of America	(15,160,000)	5.7047	23/06/2026	FX OPTION - CALL USD/BRL	USD	16,561,456	44,402
	Bank of America	(15,160,000)	5.0598	23/06/2026	FX OPTION - PUT USD/BRL	USD	14,689,231	17,271
							USD	422,496
	Bank of America	(7,645,000)	16.4000	01/04/2026	FX OPTION - CALL USD/ZAR	USD	7,324,583	(221,188)
	Bank of America	(10,545,000)	890.0000	09/04/2026	FX OPTION - CALL USD/CLP	USD	10,051,389	(325,932)
	UBS	(4,200,000)	386.0000	16/04/2026	FX OPTION - PUT EUR/HUF	USD	4,837,661	(8,952)
	UBS	(4,200,000)	386.0000	16/04/2026	FX OPTION - CALL EUR/HUF	USD	4,837,661	(11,286)
	Bank of America	15,200,000	16.1422	18/06/2026	FX OPTION - PUT USD/ZAR	USD	-	(115,172)
	Bank of America	(15,200,000)	18.0828	18/06/2026	FX OPTION - CALL USD/ZAR	USD	16,057,237	(80,080)
	Bank of America	15,160,000	5.1629	23/06/2026	FX OPTION - PUT USD/BRL	USD	-	(20,225)
							USD	(782,835)
Global Emerging Markets Local Debt								
	Bank of America	(35,500,000)	16.4000	01/04/2026	FX OPTION - PUT USD/ZAR	USD	34,012,124	539,889
	Bank of America	(49,800,000)	890.0000	09/04/2026	FX OPTION - PUT USD/CLP	USD	47,468,862	845,562
	Bank of America	(71,000,000)	15.8464	18/06/2026	FX OPTION - PUT USD/ZAR	USD	65,728,015	306,008
	Bank of America	(71,010,000)	5.0598	23/06/2026	FX OPTION - PUT USD/BRL	USD	68,804,901	80,897

Statement of Derivatives (continued)

As at 31 March 2026

Options

As at 31 March 2026, the Company has entered into the following OTC option contracts: (continued)

Sub-fund	Counterparty	Quantity purchased/ (written)	Strike	Maturity date	Underlying Name	Sub-fund currency	Commitment (in sub-fund currency)	Market Value (in sub-fund currency)
	Bank of America	(71,010,000)	5.7047	23/06/2026	FX OPTION - CALL USD/BRL	USD	77,574,473	207,983
							USD	1,980,339
	Bank of America	(35,500,000)	16.4000	01/04/2026	FX OPTION - CALL USD/ZAR	USD	34,012,124	(1,027,101)
	Bank of America	(49,800,000)	890.0000	09/04/2026	FX OPTION - CALL USD/CLP	USD	47,468,862	(1,539,247)
	UBS	(23,400,000)	386.0000	16/04/2026	FX OPTION - CALL EUR/HUF	USD	23,392,364	(62,877)
	UBS	(23,400,000)	386.0000	16/04/2026	FX OPTION - PUT EUR/HUF	USD	23,392,364	(49,875)
	Bank of America	71,000,000	16.1422	18/06/2026	FX OPTION - PUT USD/ZAR	USD	-	(537,976)
	Bank of America	(71,000,000)	18.0828	18/06/2026	FX OPTION - CALL USD/ZAR	USD	75,004,199	(374,060)
	Bank of America	71,010,000	5.1629	23/06/2026	FX OPTION - PUT USD/BRL	USD	-	(94,734)
							USD	(3,685,870)
Global Emerging Markets Multi-Asset Income								
	Bank of America	(255,000)	16.4000	01/04/2026	FX OPTION - PUT USD/ZAR	USD	244,312	3,878
	Bank of America	(355,000)	890.0000	09/04/2026	FX OPTION - PUT USD/CLP	USD	338,382	6,028
	Bank of America	(500,000)	15.8464	18/06/2026	FX OPTION - PUT USD/ZAR	USD	462,873	2,155
	Bank of America	(505,000)	5.7047	23/06/2026	FX OPTION - CALL USD/BRL	USD	551,684	1,479
	Bank of America	(505,000)	5.0598	23/06/2026	FX OPTION - PUT USD/BRL	USD	489,318	575
							USD	14,115
	Bank of America	(255,000)	16.4000	01/04/2026	FX OPTION - CALL USD/ZAR	USD	244,312	(7,377)
	Bank of America	(355,000)	890.0000	09/04/2026	FX OPTION - CALL USD/CLP	USD	338,382	(10,972)
	UBS	(190,000)	386.0000	16/04/2026	FX OPTION - PUT EUR/HUF	USD	189,938	(405)
	UBS	(190,000)	386.0000	16/04/2026	FX OPTION - CALL EUR/HUF	USD	189,938	(511)
	Bank of America	(500,000)	18.0828	18/06/2026	FX OPTION - CALL USD/ZAR	USD	528,199	(2,634)
	Bank of America	500,000	16.1422	18/06/2026	FX OPTION - PUT USD/ZAR	USD	-	(3,789)
	Bank of America	505,000	5.1629	23/06/2026	FX OPTION - PUT USD/BRL	USD	-	(674)
							USD	(26,362)

Statement of Derivatives (continued)

As at 31 March 2026

Options

As at 31 March 2026, the Company has entered into the following options traded on a regulated market:

Sub-fund	Counterparty	Quantity purchased/ (written)	Strike	Maturity date	Underlying Name	Sub-fund currency	Commitment (in sub-fund currency)	Market Value (in sub-fund currency)
Multi-Strategy Target Return								
	HSBC Bank	10	6,500.0000	18/06/2026	S&P 500 INDEX	EUR	-	136,986
	HSBC Bank	25	5,100.0000	18/12/2026	S&P 500 INDEX	EUR	-	2,475
							EUR	139,461

Notes to the Financial Statements

As at 31 March 2026

1. General information

HSBC Global Investment Funds (the “Company”) is incorporated under the laws of the Grand Duchy of Luxembourg as an investment company with variable capital (*Société d’Investissement à Capital Variable* or “SICAV”). The capital comprises various separate portfolios (a “sub-fund”) consisting of securities, cash and other sundry assets and liabilities and each sub-fund may comprise various classes of shares being distinct from the other due to their fee structure, distribution policy and target investors.

The accompanying financial statements present the assets and liabilities and the Statement of Operations and Changes in Net Assets of the individual sub-funds and of the Company taken as a whole. The financial statements of each individual sub-fund are expressed in the currency designated in the Prospectus for that particular sub-fund and the combined financial statements of the Company are expressed in United States Dollars (USD). The combined Statement of Net Assets and the combined Statement of Operations and Changes in Net Assets are the sum of the statements of each sub-fund.

The financial statements have been prepared in accordance with the format prescribed by the Luxembourg authorities for Luxembourg investment companies under the going concern basis of accounting except for the sub-funds Asia ESG Bond and ESG Short Duration Credit Bond. Asia ESG Bond and ESG Short Duration Credit Bond sub-funds were put into liquidation on 16 May 2025 and Russia Equity is under liquidation since 30 July 2025, and as such, the financial statements for these sub-funds have been prepared on a non-going concern basis.

For the sub-funds for which the financial statements have been prepared on a non-going concern basis, the following accounting policies differ from those described in the following notes:

- Expected liquidation expenses (if any) will be covered as part of the Operating, Administrative and Servicing Fees;
- Any remaining formation expenses have been fully expensed;
- The valuation of the sub-funds’ investments are based on their net realizable value.

The application of the non-going concern basis of accounting has not led to adjustments to the sub-funds’ published net asset value.

The Company is an officially registered investment fund under part I of the amended 2010 Law and qualifies as a UCITS fund under the European Directive 2009/65/EC.

Certain sub-funds of the Company are authorised by the Hong Kong Securities and Futures Commission under Section 104 of the “Securities and Futures Ordinance”.

In the Prospectus and in the various reports, the short names of the sub-funds are used. The complete name of each sub-fund consists of “HSBC Global Investment Funds” plus the short name of the sub-fund.

From 1 April 2025 to 31 March 2026:

a) The following sub-funds have been closed:

- ▶ Asia ESG Bond on 16 May 2025
- ▶ ESG Short Duration Credit Bond on 16 May 2025

Notes to the Financial Statements (continued)

As at 31 March 2026

1. General information (continued)

b) The names of the following sub-funds have changed:

Formerly Names	New names	Dates
Global Lower Carbon Bond	Global Corporate Bond Climate Transition	16 May 2025
Global Lower Carbon Equity	Global Equity Climate Transition	16 May 2025
Global Sustainable Equity Income	Global Equity Quality Income	30 April 2025
Global Securitised Credit Bond	Global Flexible Securitised Credit Bond	5 February 2026
Global Equity Climate Change	Global Equity Climate Solutions	19 February 2026

c) Russia Equity status moved from "Suspended" to "In liquidation" from 30 July 2025.

2. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's financial statements.

a. Accounting convention

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to investment funds.

b. Assets and portfolio securities valuation

Portfolio securities and/or financial derivative instruments which are listed on an official stock exchange are valued at the last available price on the principal market on which such securities are traded. Securities traded on other organised markets are valued at the last available price or yield equivalents obtained from one or more dealers in such organised markets at the time of valuation.

If such prices are not representative of their fair value, all such securities and all other permitted assets shall be valued at their fair value at which it is expected they may be resold as determined in good faith by or under the direction of the Board of Directors.

The assets of the sub-funds are valued using prices available at different times during the day of 31 March 2026, being the last business day of the reporting year.

The financial derivative instruments which are not listed on any official stock exchange or traded on any other organised market are valued in accordance with market practice as follows:

Options

Outstanding options traded on a regulated market are valued based on the intraday price or the last available market price of the instruments.

OTC options are marked to market based upon daily prices obtained from third party pricing agents and verified against the value from the counterparty.

The market value of options is included in the Statement of Net Assets under the headings "Options contracts at market value".

Notes to the Financial Statements (continued)

As at 31 March 2026

2. Accounting policies (continued)

b. Assets and portfolio securities valuation (continued)

Options (continued)

The realised gains/(losses) and change in unrealised appreciation/(depreciation) on options are disclosed in the Statement of Operations and Changes in Net Assets respectively under the headings "Realised Gains/(Losses) on Derivatives" and "Change in Unrealised Appreciation/(Depreciation) on Derivatives".

Futures Contracts

Upon entering into a futures contract, the Company is required to deposit with the broker, cash or securities in an amount equal to a certain percentage of the contract amount which is referred to as the initial margin account. Subsequent payments, referred to as variation margin, are made or received by each sub-fund periodically and are based on changes in the market value of open futures contracts.

The unrealised appreciation/(depreciation) on futures Contracts is disclosed in the Statement of Net Assets under "Unrealised Gain on Futures Contracts" and "Unrealised Loss on Futures Contracts". Changes in the market value of open futures contracts are recorded as unrealised appreciation/(depreciation) in the Statement of Operations and Changes in Net Assets under "Change in Unrealised Appreciation/(Depreciation) on Derivatives". Realised gains or losses, representing the difference between the value of the contract at the time it was opened and the value at the time it was closed, are reported at the closing or expiration of futures contracts in the Statement of Operations and Changes in Net Assets under "Realised Gains/(Losses) on Derivatives". Securities deposited as initial margin account are designated in the Statement of Investments and cash deposited is recorded in the Statement of Net Assets in "Cash at Bank". A receivable and/or a payable to brokers for the daily variation margin is also recorded in the Statement of Net Assets under caption Cash at Bank or Bank Overdraft.

Forward Foreign Exchange Contracts

The values of the Forward Foreign Exchange Contracts are adjusted daily based on the applicable forward exchange rate of the underlying currency for the remaining period, until maturity. Changes in the value of these contracts are recorded as unrealised appreciation or depreciation until the contract settlement date. When the forward contract is being closed, the sub-fund records a realised gain or loss equal to the difference between the value at the time the contract was opened and the value at the time it was closed.

The unrealised appreciation/(depreciation) on Forward Foreign Exchange Contracts is disclosed in the Statement of Net Assets under "Unrealised Gain on Forward Foreign Exchange Contracts" and "Unrealised Loss on Forward Foreign Exchange Contracts". Realised gains/(losses) and change in unrealised appreciation/(depreciation) resulting there from are included in the Statement of Operations and Changes in Net Assets respectively under "Realised Gains/(Losses) on Derivatives" and "Change in Unrealised Appreciation/(Depreciation) on Derivatives".

Interest Rate Swaps

Interest rate swaps are marked to market at each NAV calculation date. The market value is based on the valuation elements laid down in the contracts, and is obtained from third party pricing agents, market makers or internal models.

The unrealised appreciation/(depreciation) is disclosed in the Statement of Net Assets under "Unrealised Gain on Swaps" and "Unrealised Loss on Swaps". Realised gains/(losses) and changes in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of Operations and Changes in Net Assets respectively under "Realised Gains /(Losses) on Derivatives" and "Change in Unrealised Appreciation/(Depreciation) on Derivatives".

Notes to the Financial Statements (continued)

As at 31 March 2026

2. Accounting policies (continued)

b. Assets and portfolio securities valuation (continued)

Credit Default Swaps

A credit default swap is a credit derivative transaction in which two parties enter into an agreement, whereby one party (the protection buyer) pays the other (the protection seller) a fixed periodic coupon for the specified life of the agreement in return for a payment contingent on a credit event related to the underlying reference obligation.

If a credit event occurs, the protection seller would be obliged to make a payment, which may be either: (i) a net cash settlement equal to the notional amount of the swap less the auction value of the reference obligation or (ii) the notional amount of the swap in exchange for the delivery of the reference obligation. Selling protection effectively adds leverage to a Company's portfolio up to the notional amount of swap agreements.

Credit default swaps are marked to market at each NAV calculation date. The market value is based on the valuation elements laid down in the contracts, and is obtained from third party pricing agents, market makers or internal models.

The unrealised appreciation/(depreciation) is disclosed in the Statement of Net Assets under "Unrealised Gain on Swaps" and "Unrealised Loss on Swaps". Realised gains/(losses) and change in unrealised appreciation/(depreciation) resulting there from are included in the Statement of Operations and Changes in Net Assets respectively under the heading "Realised Gains/(Losses) on Derivatives" and "Change in Unrealised Appreciation/(Depreciation) on Derivatives."

Total Return Swaps

A total return swap is a bilateral agreement in which each party agrees to exchange payments based on the performance of an underlying instrument represented by a security, commodity, basket or index thereof for a fixed or variable rate. One party pays out the total return of a specific reference asset, and in return, receives a regular stream of payments. The total performance will include gains and losses on the underlying, as well as any interest or dividends during the contract period according to the type of underlying. The cash flows to be exchanged are calculated by reference to an agreed upon notional amount or quantity. To the extent the total return of the reference asset underlying the transaction exceeds or falls short of the offsetting payment, the Company will receive a payment from or make a payment to the counterparty.

Total return swaps are marked to market at each NAV calculation date. The estimated market value is based on the valuation elements laid down in the contract, and is obtained from third party pricing agents, market makers or internal models.

The unrealised appreciation/(depreciation) is disclosed in the Statement of Net Assets under "Unrealised Gain on Swaps" and "Unrealised Loss on Swaps". Realised gains/(losses) and change in unrealised appreciation/(depreciation) resulting there from are included in the Statement of Operations and Changes in Net Assets respectively under the heading "Realised Gains/(Losses) on Derivatives" and "Change in Unrealised Appreciation/(Depreciation) on Derivatives".

As at 31 March 2026, there is no Total Return Swap derivative held in the portfolio of investments.

Collective Investment Schemes

Shares or units in underlying open-ended investment sub-funds are valued at their last available Net Asset Value reduced by any applicable charges.

Money Market Investments

The Company uses the amortized cost method of valuation in valuing its portfolio of financial instruments in the form of short term debt (such as commercial paper, certificate of deposit, treasury bills). In addition, in the rare circumstances where a fixed income instrument with a time to maturity exceeding 90 days becomes stale, the Company will effectively value it at amortised cost until such date when it is either sold or its market becomes active again.

Notes to the Financial Statements (continued)

As at 31 March 2026

2. Accounting policies (continued)

b. Assets and portfolio securities valuation (continued)

Mortgage related securities - To Be Announced securities (TBAs)

TBA positions refer to the common trading practice in the mortgage backed securities market in which a security is to be bought from a mortgage pool (e.g., Ginnie Mae, Fannie Mae or Freddie Mac) for a fixed price at a future date. At the time of the purchase the exact security is not known, but the main characteristics of it are specified. Although the price has been established at the time of the purchase, the principal value has not been finalised. TBA positions are disclosed in the portfolio of investments and other net assets. The purchase of this type of security has not been settled and as a consequence, the amount corresponding to the payable due when the transaction is settled, is disclosed under "Payable on Investment Purchase" in the Statement of Net Assets. Negative positions in the portfolio of investments and other net assets reflect the Fund's sale commitments of TBAs. The amount corresponding to the receivable due when the transaction is settled, is disclosed under "Receivable on Investment Sold" in the Statement of Net Assets. The realised gains/(losses) on TBAs and changes in unrealised appreciation/(depreciation) are disclosed in the Statement of Operations and Changes in Net Assets respectively under the headings "Realised Profit/(Loss) on Investments" and "Change in Unrealised Appreciation/(Depreciation) on Investments".

Warrants

Warrants are securities issued by the issuer company and give the holder of the share the right (not obligation) to buy the issuer company's shares at a fixed exercise price up to an expiry date. Warrants held in the Statement of Investments are valued at their last available price on the principal market on which such securities are traded.

c. Income and expenses

Dividends are accounted for on an ex-dividend basis. Dividends are reflected in the Statement of Operations and Changes in Net Assets, net of withholding taxes, under the caption "Investment Income, net".

Interest income on debt securities is accrued on a day-to-day basis. In the case of debt securities issued at discount or premium to maturity value, the total income arising on such securities, taking into account the amortisation of such discount or premium on an effective interest rate basis, is spread over the life of the security. Interest income on bonds are accounted for using the effective interest rate ("EIR") method. Interest income on debt securities are reflected in the Statement of Operations and Changes in Net Assets under the caption "Investment Income, net".

The interest income / expense on interest rate swap contracts (IRS) are accrued on a day-to-day basis. The net interest income / expense on interest rate swap contracts (IRS) are reflected in the Statement of Operations and Changes in Net Assets under the caption "Investment Income, net".

d. Foreign exchange

The cost of investments, income and expenses in currencies other than the sub-funds' relevant reporting currency have been recorded at the rate of exchange ruling at the time of the transaction. The market value of investments and other assets and liabilities in currencies other than the relevant reporting currency have been converted at the rates of exchange ruling at 31 March 2026.

e. Realised profit/(loss) on sale of investments

Realised profit/(loss) on sale of investments is the difference between the historical average cost of the investment and the sale proceeds (excluding any transaction expenses as further explained in Note 5).

Notes to the Financial Statements (continued)

As at 31 March 2026

2. Accounting policies (continued)

f. Foreign currency translation

The reference currency of the Fund is USD and the combined statements are expressed in that currency. The books and records of each sub-fund are denominated in the reference currency of the corresponding sub-fund.

Income and expenses, assets and liabilities expressed in currencies other than the reference currency of the Fund are converted at exchange rate prevailing at year-end.

Here are the main exchange rates applied at year-end.

1 USD =	EUR	0.8679
	SGD	1.2901

g. Segregated liability

The Company has segregated liability between its sub-funds; meaning, the assets of a sub-fund are exclusively available to satisfy the rights of shareholders in relation to that sub-fund and the rights of creditors whose claims have arisen in connection with the creation, operation and liquidation of that sub-fund.

h. Securities lending

The Company may enter into Securities Lending transactions by which a counterparty transfers securities subject to a commitment that the borrower will return equivalent securities at a future date or when requested to do so by the transferor, that transaction being considered as securities lending for the counterparty transferring the securities and being considered as securities borrowing for the counterparty to which they are transferred.

The Company will ensure that it is able at any time to recall any securities that has been lent out or terminate any Securities Lending agreement into which it has entered.

All revenues (less transaction costs) from Securities Lending transactions are accrued to the relevant sub-fund based on information confirmed by the Lending Agent.

Detail on Security Lending transaction is disclosed in Note 11 of the current report.

To guarantee this transaction, the relevant sub-fund receives collateral. Securities on loan are delivered to a third party broker, the assets lent continue to be valued as part of the portfolio of the relevant sub-fund. Upon termination of a loan, the relevant sub-fund is required to return to the borrower the posted collateral. This remuneration is accounted for in the Statement of Operations and Changes in Net Assets under "Investment Income, net".

i. Spot foreign currency transactions

Unsettled spot foreign currency transactions as at 31 March 2026 are recorded under "Receivable on Unsettled Spot Foreign Currency Transactions" and "Payable on Unsettled Spot Foreign Currency Transactions" in the Statement of Net Assets.

j. Trailer fees and rebates

The Company pays management fees to the Management Company. Trailer fees are either taken out of the management fees or the Management Company may instruct the Company to pay a portion of the management fees directly out of the assets of a sub-fund to a recognised intermediary. In both cases, the management fees due are reduced accordingly.

Notes to the Financial Statements (continued)

As at 31 March 2026

3. Share capital

The Company has issued either A, B, C, E, F, I, J, K, L, M, N, P, R, S, SP, T, U, W, X, Y, YP, Z and ZP Shares to investors in one or several sub-funds as detailed below.

Within each Share Class of a sub-fund, the Company shall be entitled to create different sub-classes, distinguished by their distribution policy (Capital Accumulation (C) and Distribution (D) Shares), their reference currency, their hedging activity (H) and/or by any other criteria stipulated by the Board of Directors.

All share classes are available as both “Capital Accumulation” and “Distribution” shares.

Class	Description	Minimum Initial Investment Minimum Holding (in US Dollar or equivalent amount in a major currency)
Class A	A Shares are available to all investors.	USD 5,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class B	B Shares are available to: • Sub-distributors who are prohibited from accepting and retaining inducements from third parties under applicable laws and regulations or court rulings, such as in the United Kingdom or the Netherlands; or • Sub-distributors who have a separate fee arrangement with their clients in relation to the provision of investment services and activities (for example, in the European Union, services and activities performed under MiFID II) and who have opted not to accept and retain inducements from third parties.	USD 5,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class C	C Shares are available in certain countries. C Shares will incur a contingent deferred sales charge (“CDSC”), which is further outlined below. C Shares will automatically convert without any fees into A Shares of the same Fund three years from the date of the original subscription in the relevant C Shares. This conversion may give rise to tax liability for investors in certain jurisdictions. Automatic conversion are processed free of charge based on the NAV of both Share Classes on the conversion date or on the next Valuation Day if the anniversary is not a Valuation Day. This share is not yet active on the reporting date.	USD 5,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class E	E Shares are available in certain countries, subject to the relevant regulatory approval, through distributors selected by the Global Distributor. E Shares shall incur annual management fees equivalent to that of the Class A Shares plus 0.3% to 0.5% per annum of the Net Asset Value of Class E Shares, which may be payable to the selected distributors in certain countries.	USD 5,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class F	F Shares are available to investors who have entered into a discretionary management agreement with an HSBC Group entity and to investors subscribing via Distributors selected by the Global Distributor, provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD 1,000,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class I	I Shares are available to all investors through distributors selected by the Global Distributor on application to the Company.	USD 1,000,000
Class J*	J Shares are available to funds of funds managed by the HSBC Group or managed by specific entities selected by the Global Distributor on application to the Company.	USD 100,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus

Notes to the Financial Statements (continued)

As at 31 March 2026

3. Share capital (continued)

Class	Description		Minimum Initial Investment Minimum Holding (in US Dollar or equivalent amount in a major currency)
Class K	K Shares are available to HSBC Group insurance companies that qualify as institutional investors within the meaning of article 174 of the 2010 Law. This share is not yet active on the reporting date.	USD	1,000,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class L*	L Shares are available through distributors selected by the Global Distributor, provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD	1,000,000
Class M*	M Shares are available to all investors.	USD	5,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class N*	N Shares are available to: • Sub-distributors who are prohibited from accepting and retaining inducements from third parties under applicable laws and regulations or court rulings, such as in the United Kingdom or the Netherlands; or • Sub-distributors who have a separate fee arrangement with their clients in relation to the provision of investment services and activities (for example, in the European Union, services and activities performed under MiFID II) and who have opted not to accept and retain inducements from third parties.	USD	5,000
Class P	P Shares are available in certain countries or through certain distributors selected by the Global Distributor on application to the Company.	USD	50,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class PN	PN Shares are available in certain European countries through certain Distributors selected by the Global Distributor on application to the Company, who are prohibited from accepting and retaining inducements from third parties under applicable laws and regulations or court rulings, such as in the United Kingdom or the Netherlands.	USD	1,000,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class PR	PR Shares are available in certain European countries through certain Distributors selected by the Global Distributor on application to the Company. This share is not yet active on the reporting date.	USD	1,000,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class R*	R Shares are available in certain countries, subject to the relevant regulatory approval, through distributors selected by the Global Distributor on application to the Company.	USD	5,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class S*	S Shares are available in certain countries or through distributors selected by the Global Distributor provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD	100,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class SP	SP Shares are available in certain countries and/or through Distributors selected by the Global Distributor provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD	25,000,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus

Notes to the Financial Statements (continued)

As at 31 March 2026

3. Share capital (continued)

Class	Description	Minimum Initial Investment Minimum Holding (in US Dollar or equivalent amount in a major currency)
Class T	T Shares are available to all investors. T Shares are available to eligible investors until such time the assets under management of the associated sub-fund reach a pre-defined threshold at which point the T Shares will be closed for further subscriptions or conversions from both new and existing investors. In the event that a subfunds' assets under management fall below this threshold or at the Board of Director's discretion, the Board of Directors may elect to reinstate the availability of the T Shares.	USD 5,000
Class U	U Shares are available to all investors through Distributors selected by the Global Distributor on application to the Company.	USD 30,000,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class W	W Shares are available through distributors that shall also be Members or affiliated entities of the HSBC Group as selected by the Global Distributor provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law. No Operating, Administrative and Servicing Expenses shall be charged to Class W Shares. All the fees and charges allocated to this Class shall be paid directly by members or affiliated entities of the HSBC Group.	USD 100,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class X	X Shares are available through distributors selected by the Global Distributor provided that the investors qualify as institutional investors within the meaning of article 174 of the 2010 Law and fall into one of the following categories: companies or company pension funds, insurance companies, registered charities or Funds managed or advised by an HSBC Group entity and other such institutional investors, as agreed by the Board of Directors.	USD 10,000,000 Unless otherwise provided in the sub-fund characteristics of the Prospectus
Class Y	Y Shares are available in certain countries through distributors selected by the Global Distributor on application to the Company.	USD 1,000
Class YP*	YP Shares are available in certain countries through Distributors selected by the Global Distributor on application to the Company. This share is not yet active on the reporting date.	USD 1,000
Class Z	Z Shares are available to investors who have entered into a discretionary management agreement with an HSBC Group entity and to investors subscribing via distributors selected by the Global Distributor provided that such investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD 1,000,000
Class ZP*	ZP Shares are available to investors who have entered into a discretionary management agreement with an HSBC Group entity and to investors subscribing via Distributors selected by the Global Distributor provided that such investors qualify as institutional investors within the meaning of article 174 of the 2010 Law. This share is not yet active on the reporting date.	USD 1,000,000

* Successive Share Classes may be issued in one or more sub-funds and will be denominated with sequential numbering (e.g. J1, J2, J3, etc) as further detailed in section 3.2. "Sub-fund Details" of the prospectus for further information on the different Share Classes offered in relation to each sub-fund.

Notes to the Financial Statements (continued)

As at 31 March 2026

3. Share capital (continued)

The Board of Directors of the Company is authorised to issue different Classes of Shares in one or more sub-funds. Details of the characteristics of such Share Classes offered shall be determined at the sole discretion of the Board of Directors. In case of the creation of any additional Classes of Shares, the Prospectus shall be updated.

The subscription proceeds of all Shares in a sub-fund are invested in one common underlying portfolio of investments. All Shares of the same Class have equal rights and privileges. Each Share is, upon issue, entitled to participate equally in assets of the relevant class of the sub-fund to which it relates on liquidation and in dividends and other distributions as declared for such sub-fund. The Shares shall carry no preferential or pre-emptive rights and each whole Share shall be entitled to one vote at all meetings of shareholders.

The Board of Directors may suspend the right to vote of any shareholder who does not comply with his/her/its obligations set out in the Articles of Incorporation and/or any document (including any application form) stating his/her/its obligations towards the Company and/or the other shareholders. In case the voting rights of one or more shareholders are suspended in accordance with the above paragraph, such shareholders shall be sent the convening notice for any general meeting and may attend the general meeting but their Shares shall not be taken into account for determining whether the quorum and majority requirements are satisfied. Any shareholder may undertake (personally) not to exercise his/her/its voting rights in respect of all or part of his/her/its Shares, temporarily or indefinitely.

The minimum initial investment amount may be waived or reduced at the discretion of the Board of Directors of the Company.

Share Class Denominations and Successive Classes:

The Share Classes issued in the different sub-funds are designated by their class name, followed by their distribution characteristics and, if applicable, their specific hedging policy and the currency into which the Base Currency is hedged. This means that for example Shares issued in Class A which are distributing income and applying a hedging policy to Euro, as defined above, would be identified as ADHEUR whereas Class I Shares accumulating income would be identified as IC.

Distribution Shares are identifiable by a "D" following the sub-fund and Class names (e.g., Class AD), with the exception of Monthly Distribution Shares which are identifiable by a "M" following the sub-fund and Class names (e.g., Class AM), Bi-Monthly Distribution Shares which are identifiable by a "B" following the sub-fund and Class names (e.g., Class AB), Quarterly Distribution Shares which are identified by a "Q" following the sub-fund and Class names (e.g., Class AQ) and Semi-Annual Distribution Shares which are identified by a "S" following the sub-fund and Class names (e.g., Class AS). Shares that distribute a fixed dividend rate are identified by a "FIX5", a "FIXA" or a "TW" (e.g., Class AMFIX5, Class AMFIXA, Class AMTW) and shares that distribute a variable dividend rate are identified by a "FLX" (e.g., Class AMFLX).

Within each Share Class of a sub-fund, separate currency hedged classes may be issued (suffixed by "H" or "O" and the currency into which the Base Currency is hedged or the currency into which the sub-fund total assets are primarily invested in, is hedged. These currency hedged share classes shall be named: "ACHEUR" or "ACOEUR" for a Capital-Accumulation Share Class hedged into Euro). Any fees of the Administrator or other appointed parties relating to the execution of the currency hedging policy shall be borne by the relevant currency hedged class. These fees are in addition to the operating, administrative and servicing expenses detailed below. Any gains or losses shall also accrue to the relevant currency hedged class.

4. Charges and expenses

a. Explanation of the charging structure

Investment in the Company is generally offered via charging structures, as represented by the A, B, C, E, F, I, J, K, L, M, N, P, R, S, SP, T, U, W, X, Y, YP, Z and ZP Classes of Shares.

Notes to the Financial Statements (continued)

As at 31 March 2026

4. Charges and expenses (continued)

a. Explanation of the charging structure (continued)

HSBC Investment Funds (Luxembourg) S.A. (the "Management Company") is entitled, in respect of each Class of Shares, to a management fee to cover all investment management, investment advisory and distribution services provided in relation to the relevant class (see paragraph (b) headed "Management Fee" below).

In addition, the Company pays to the Management Company a fee to cover operating, administrative and servicing expenses. To safeguard shareholders from fluctuations in a sub-fund's operating, administrative and servicing expenses, the Company has agreed with the Management Company that the fee charged to cover such operating, administrative and servicing expenses is fixed at an annual rate.

The potential excess of such expenses above such annual rate shall be borne directly by the Management Company (see paragraph (e) headed "Operating, Administrative and Servicing Expenses/Operating Currency Hedged Share Class Fees" below).

b. Management fee

The Company pays to the Management Company an annual management fee calculated as a percentage of the Net Asset Value of each sub-fund or share class ("Management Fee"). The Management Fee is accrued daily and payable monthly in arrears.

The Management Fee covers investment management, investment advisory and distribution services provided in relation to the relevant sub-fund of the Company by the Management Company, the Investment Advisers and the Distributors. The Management Company is responsible for paying, out of such fee, the fees of the Investment Advisers and the Distributors and may pay part of such fee to recognised intermediaries or such other person as the Management Company may determine, at its discretion.

The Management Company may instruct the Company to pay a portion of the Management Fee directly out of the assets of the Company to any of such service providers or identified persons. In such case, the Management Fee due to the Management Company is reduced accordingly. If the Company invests in shares or units of UCITS (including other sub-funds of the Company) and other eligible UCIs that are managed directly or indirectly by the Management Company itself or a company with which it is linked by way of common management or control or by way of a direct or indirect stake of more than 10% of the capital or votes, then there will be no duplication of management, subscription or repurchase fees between the Company and the UCIs into which the Company invests.

The effective management fee payable to the Management Company out of the net asset value of the relevant category of shares issued in the sub-fund is presented in the Key Figures section of the report. The maximum management fees payable to the Management Company are presented in the latest prospectus of the Company.

c. Directors' fees, expenses and interests

A Director may be a party to, or otherwise interested in, any transaction or arrangement with the Company or in which the Company is interested, provided that he has disclosed to the other Directors, prior to the conclusion of any such transaction or arrangement, the nature and extent of any interest of his therein. Subject to approval of the Board, a Director may vote in respect of any contract or arrangement or any proposal whatsoever in which he has an interest, having first disclosed such interest. He shall not be disqualified by his office from contracting with the Company. If a Director declares his interest in any contract which the Company is considering entering into, he may be counted in the quorum of any meeting to consider the contract and may vote on any resolution to enter into such contract, provided that the decision to be taken by the Board of Directors relates to the current operations entered into under normal conditions.

Notes to the Financial Statements (continued)

As at 31 March 2026

4. Charges and expenses (continued)

c. Directors' fees, expenses and interests (continued)

The Company pays an annual fee to each of the Independent Directors amounting to EUR 55,000. This amount is paid by the Management Company through the operating, administrative and servicing expenses paid by the Company. The amount of Operating, Administrative and Servicing Expenses is accrued with every net asset value calculation and paid quarterly in arrears. For the year-end as at 31 March 2026, a total of EUR 165,000 has been charged as Independent Directors' fees.

d. Operating, Administrative and Servicing Expenses / Operating Currency Hedged Share Class Fees

The Company pays to the Management Company fees to cover certain Operating, Administrative and Servicing expenses and the execution of the currency hedging policy. The Management Company is responsible for discharging out of this fee, the expenses described below, inter alia, payable to the Depositary Bank, the Administration Agent and the Registrar and Transfer Agent or any other appointed entity. If the total actual expenses described below exceeds the total of Operating, Administrative and Services Expenses and the Operating Currency Hedged Share Class Fee set for each sub-fund and Share class, the excess of such expenses above such annual percentage will be borne directly by the Management Company or its affiliates, and equally the Management Company or its affiliates may retain any surplus.

(i) Operating, Administrative and Servicing Expenses cover the ongoing custody/depositary fees and safekeeping charges payable to the Depositary Bank and its correspondent banks, fees for Fund accounting and administration services (including domiciliary services) payable to the Administration Agent and transfer, registrar and payment agency fees payable to the Registrar and Transfer Agent.

Operating, Administrative and Servicing Expenses also cover expenses relating to the creation of new sub-funds; the Luxembourg asset-based tax d'abonnement, at the rate referred to under Section "Taxation" of the Company's Prospectus; fees and reasonable out-of-pocket expenses incurred by the Board of Directors; legal and auditing fees and expenses; ongoing registration and listing fees, including translation expenses; the costs and expenses of preparing, printing, and distributing the Company's Prospectus, Key Investor Information Documents, financial reports, statements and other documents made available directly or through intermediaries to its shareholders.

This fee is set, for each sub-fund and/or Class, at a fixed percentage of the Net Asset Value of the relevant sub-fund or Class is specified in Key Figures section of the current report. The maximum fees rates are presented in the latest prospectus of the Company.

No Operating, Administrative and Servicing Expenses shall be charged to Class W Shares. All the fees and charges allocated to such Class of Shares shall be paid directly by a member or an affiliated entity of HSBC Group.

(ii) Operating Currency Hedging Fees cover the fees of the Administration Agent or other appointed parties relating to the execution of the currency Hedged Share Class policy for the Currency Hedged Share Classes as described in "Profile of the Typical Investor Categories".

The maximum rate for (i) and (ii) together for Class A, B, E, I, J, L, M, N, P, R, S, X, Y, YP, Z and ZP Shares is 1.0%. However, the Board of Directors reserves the right to amend the levels of the above fees applicable to each Class of Shares. In the event of an increase of such expenses, the concerned shareholders will be given at least one-month prior notice, of such increase. During this notice period, such shareholders may request the redemption of their Shares, free of charge.

The Management Company may instruct the Company to pay a portion of the aforesaid fees directly out of the assets of the Company to any of the aforementioned service providers. In such case the fee due to the Management Company is reduced accordingly.

The effective Operating fees payable out of the net asset value of the relevant category of shares issued in the sub-fund is presented in the Key Figures section of the report.

Notes to the Financial Statements (continued)

As at 31 March 2026

5. Transaction expenses and extraordinary expenses

Transaction expenses linked to security dealing are included with the cost of investments purchased and deducted from the proceeds received on sales of investments and are included in the Statement of Operations and Changes in Net Assets under the heading "Transaction Fees".

Each sub-fund bears the costs and expenses of buying and selling portfolio securities and financial instruments, brokerage fees and commissions, interest or taxes payable, and other transaction related expenses. These transaction fees are accounted for on a cash basis and are paid when incurred or invoiced from the net assets of the sub-fund to which they are attributable. Transaction fees are allocated across each sub-fund's Share Classes.

The Company bears any extraordinary expenses including, without limitation, litigation expenses and the full amount of any tax, levy, duty or similar charge and any unforeseen charges imposed on the Company or its assets.

For debt securities and derivatives, transaction costs are not separately identifiable from the purchase price of the security and therefore cannot be disclosed separately.

6. Taxation of the Company

The following is based on the Company's understanding of the law and practice currently in force in the Grand Duchy of Luxembourg and is subject to changes therein.

The Company is not liable to any Luxembourg tax on profits or income or gains and is not subject to net wealth tax in the Grand Duchy of Luxembourg. No stamp duty, capital duty or other tax will payable in Luxembourg upon the issue of the Shares of the Company. Distributions made by the Company as well as liquidation proceeds and capital gains derived therefrom are not subject to withholding tax or VAT in the Grand Duchy of Luxembourg.

The Company is however liable in Luxembourg to a tax of 0.05% per annum of its Net Asset Value, such tax being payable quarterly on the basis of the value of the net assets of the Company at the end of the relevant calendar quarter. The tax rate is reduced to 0.01% per annum for Classes SP, ZP, J, L, S, W, X and Z Shares in the relevant sub-funds.

The classes/sub-funds may be exempted from this 0.01% tax if they comply with the requirements of the articles 174 and 175 of the 2010 Law which include: (i) the shares of the class/sub-fund must be reserved to institutional investors; (ii) the exclusive object of the class/sub-fund's portfolio must be the investment in money market instruments and/or deposits with credit institutions; (iii) the remaining average maturity of the class/sub-fund's portfolio must be less than 90 days; and (iv) the class/sub-fund must benefit from the highest possible rating of a recognized rating agency.

Since 1 January 2021, subject to certification and depending on the proportion of net assets of an individual sub-fund invested in sustainable economic activities ("Sustainable Economic Activities") as defined in Article 3 of the Taxonomy Regulation (except for the proportion of net assets an individual sub-fund invested in fossil gas and/or nuclear energy related activities), a reduced subscription tax rate applies as indicated in the list below:

- 0.04% if at least 5% of the total net assets of the sub-fund, are invested in Sustainable Economic Activities;
- 0.03% if at least 20% of the total net assets of the sub-fund are invested in Sustainable Economic Activities;
- 0.02% if at least 35% of the total net assets of the sub-fund are invested in Sustainable Economic Activities; and
- 0.01% if at least 50% of the total net assets of the sub-fund are invested in Sustainable Economic Activities.

Following are also exempt from this tax:

- a) The portion of any sub-fund's assets (prorata) invested in a Luxembourg investment fund or any of its sub-funds to the extent it is subject to the subscription tax;

Notes to the Financial Statements (continued)

As at 31 March 2026

6. Taxation of the Company (continued)

- b) Any sub-fund, whose securities are reserved for (i) institutions for occupational retirement pension or similar investment vehicles, set up on one or more employers' initiative for the benefit of their employees and (ii) companies of one or more employers investing funds they hold, to provide retirement benefits to their employees and (iii) savers in the context of a pan-European personal pension product established under Regulation (EU) 2019/1238 of the European Parliament and of the Council of 20 June 2019 on a pan-European personal pension product (PEPP);
- c) Any sub-funds whose main objective is the investment in microfinance institutions; and
- d) Any sub-fund, (i) whose securities are listed or traded on a stock exchange or another regulated market operating regularly, recognised and open to the public and (ii) whose exclusive object is to replicate the performance of one or more indices. If several Share Classes are in issue in the relevant sub-fund meeting (ii) above, only those Share Classes meeting (i) above will benefit from this exemption.

No Luxembourg tax is payable on the realised or unrealised capital appreciation of the assets of the Company.

Other Taxes

Under applicable foreign tax laws, withholding taxes may be deducted from interest and dividends and capital gains taxes may be payable at various rates. For the summary of foreign tax laws and practices, refer to Appendix I.

General

In many markets the Company, as a foreign investment fund, may be subject to non-recoverable tax on income and gains (either by withholding or direct assessment) in relation to the investment returns it realizes from its holdings of shares and securities in those markets. Where practicable the Company shall make claims under the relevant double tax treaties and domestic law of the countries concerned in order to minimize the impact of local taxation on the investment return and to obtain the best return for its shareholders. Those claims shall be made on the basis of the Company's understanding of the validity of such claims given the information available from the Company's depositaries, external advisers and other sources as to the interpretation and application of the relevant legal provisions by the tax authorities in the country concerned.

The Company shall seek to provide for tax on capital gains where it considers that it is more likely than not that the tax shall be payable, given the advice and information available to the Company at the date concerned. However, any provision held may be insufficient to cover, or be in excess of, any final liability.

The Company shall seek to claim concessionary tax treatment and account for tax on a best efforts basis, given the tax law and practices at that date. Any change in tax law or practice in any country where the Company is registered, marketed or invested could affect the value of the Company's investments in the affected country. In particular, where retrospective changes to tax law or practice are applied by the legislature or tax authorities in a particular country these may result in a loss for current Shareholders in the affected sub-fund. The Company does not offer any warranty as to the tax position of returns from investments held in a particular market nor of the risk of a retrospective assessment to tax in a particular market or country.

Notes to the Financial Statements (continued)

As at 31 March 2026

7. Net asset value disclosures

a. Closing prices

The assets of the sub-funds are valued using prices available at different times during the day of 31 March 2026, being the last business day of the reporting year.

The following sub-funds were valued using prices available at different dates, prior to 31 March 2026:

Sub-fund	Valuation date
BRIC Equity	30 March 2026
BRIC Markets Equity	30 March 2026
Indian Equity	30 March 2026
Global High Yield Securitised Credit Bond	30 March 2026
India Fixed Income	30 March 2026

If the Company had calculated the Net Asset Values solely with a view to publication, the market prices used to value the net assets would have been the closing prices on 31 March 2026. However, these Net Asset Values would not have been significantly different from those shown in these financial statements except for the following sub-funds:

Sub-fund	Currency	% difference (in % of NAV)
Brazil Equity	USD	1.80%
Economic Scale US Equity	USD	1.44%
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)	USD	1.47%
Global Equity Quality Income (formerly Global Sustainable Equity Income)	USD	1.31%
Global Equity Sustainable Healthcare	USD	1.12%
Global Equity Volatility Focused	USD	1.08%
Global Sustainable Long Term Equity	USD	1.12%
US Income Focused	USD	0.69%

b. Cross sub-fund investments

As at 31 March 2026, the total cross sub-fund investments amounts to USD 1,363,073,237 and therefore the total combined net assets at the year end without cross sub-fund investments would amount to USD 49,809,158,129.

The following table shows the amounts of cross sub-fund investments made by each sub-fund:

Sub-fund	Investment value USD
Asia Bond	2,126,520
Asia High Yield Bond	8,427,294
Global Bond	4,339,824
Global Bond Total Return	21,394,665
Global Corporate Bond	247,827,349
Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)	3,103,209
Global ESG Corporate Bond	7,321,973
Global Government Bond	296,797,098
Global High Income Bond	14,953,895

Notes to the Financial Statements (continued)

As at 31 March 2026

7. Net asset value disclosures (continued)

b. Cross sub-fund investments (continued)

Sub-fund	Investment value USD
Global High Yield Bond	58,279,309
Global High Yield ESG Bond	1,216,434
Global Short Duration Bond	279,142,758
Strategic Duration and Income Bond	120,248,709
Ultra Short Duration Bond	165,851,721
US Dollar Bond	15,358,580
Global Emerging Markets Multi-Asset Income	4,485,386
Managed Solutions - Asia Focused Conservative	63,830,746
Managed Solutions - Asia Focused Growth	5,206,709
Managed Solutions - Asia Focused Income	1,874,256
Multi-Strategy Target Return	15,008,919
US Income Focused	26,277,883

As at 31 March 2026, the above mentioned sub-funds invested in “Z” share classes category which are not subject to management fees.

8. Cash collateral information

As at 31 March 2026, the Company has paid/(received) the following cash collateral:

Sub-fund	Counterparty	Currency	Cash Collateral (Received)/Paid in sub-fund currency
Asia Bond			
	Barclays	USD	150,000
Asia High Yield Bond			
	BNP Paribas	USD	460,000
GEM Debt Total Return			
	BNP Paribas	USD	230,000
	Citibank	USD	137,301
	Goldman Sachs	USD	770,000
	J.P.Morgan	USD	(370,000)
	Société Générale	USD	140,000
	Standard Chartered Bank	USD	400,000
Global Bond Total Return			
	Barclays	USD	10,000
Global Corporate Bond			
	Crédit Agricole	USD	2,150,000
	Royal Bank of Canada	EUR	(4,690,000)
	Société Générale	EUR	(4,520,000)

Notes to the Financial Statements (continued)

As at 31 March 2026

8. Cash collateral information (continued)

Sub-fund	Counterparty	Currency	Cash Collateral (Received)/Paid in sub-fund currency
Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)			
	Standard Chartered Bank	USD	(540,000)
Global Emerging Markets Bond			
	Goldman Sachs	USD	140,000
	J.P.Morgan	USD	(310,000)
	Morgan Stanley	USD	(10,000)
	Société Générale	USD	(170,000)
	Standard Chartered Bank	USD	(370,000)
Global Emerging Markets ESG Local Debt			
	Bank of America	USD	430,000
	Barclays	USD	730,000
	Deutsche Bank	USD	(40,000)
	Goldman Sachs	USD	500,000
	J.P.Morgan	USD	190,000
	Morgan Stanley	USD	220,000
	Société Générale	USD	(130,000)
	Standard Chartered Bank	USD	1,060,000
	UBS	USD	(200,000)
Global Emerging Markets Local Debt			
	Bank of America	USD	4,200,000
	Barclays	USD	5,450,000
	BNP Paribas	USD	210,000
	Citibank	USD	(832,702)
	Deutsche Bank	USD	(1,170,000)
	Goldman Sachs	USD	7,060,000
	J.P.Morgan	USD	770,000
	Morgan Stanley	USD	2,420,000
	Société Générale	USD	7,830,000
	Standard Chartered Bank	USD	5,860,000
	UBS	USD	3,770,000
Global ESG Corporate Bond			
	Crédit Agricole	USD	(450,000)
	UBS	USD	300,000
Global Government Bond			
	Goldman Sachs	USD	610,000
Global Green Bond			
	Crédit Agricole	USD	(270,000)
Global High Income Bond			
	J.P.Morgan	USD	(30,000)

Notes to the Financial Statements (continued)

As at 31 March 2026

8. Cash collateral information (continued)

Sub-fund	Counterparty	Currency	Cash Collateral (Received)/Paid in sub-fund currency
	Société Générale	EUR	(2,820,000)
	UBS	USD	(330,000)
Global High Yield Bond			
	BNP Paribas	USD	(520,000)
	Crédit Agricole	USD	600,000
Global High Yield ESG Bond			
	UBS	USD	(120,000)
Global Short Duration Bond			
	Goldman Sachs	USD	1,940,000
	HSBC Bank	USD	(1,620,000)
India Fixed Income			
	Crédit Agricole	USD	810,000
RMB Fixed Income			
	HSBC Bank	USD	(260,000)
Singapore Dollar Income Bond			
	Citibank	USD	1,599,785
Strategic Duration and Income Bond			
	Barclays	USD	10,000
Ultra Short Duration Bond			
	Crédit Agricole	USD	(12,140,000)
	J.P.Morgan	USD	110,000
	Standard Chartered Bank	USD	(1,200,000)
US Dollar Bond			
	Barclays	USD	(5,255)
	Goldman Sachs	USD	430,000
US Short Duration High Yield Bond			
	Société Générale	USD	(190,000)
Global Emerging Markets Multi-Asset Income			
	Morgan Stanley	USD	(10,000)
Multi-Asset Style Factors			
	Citibank	EUR	370,000
	Crédit Agricole	EUR	(2,000,000)
	HSBC Bank	EUR	(1,580,000)
	Morgan Stanley	EUR	150,000
	Royal Bank of Canada	EUR	(430,000)
	Société Générale	EUR	1,660,000
	UBS	EUR	(530,000)
Multi-Strategy Target Return			
	Crédit Agricole	EUR	(280,000)

Notes to the Financial Statements (continued)

As at 31 March 2026

9. Dividends

Most distributing fund share classes in issue as at 31 March 2026 have had UK Reporting Fund status, either from 1 April 2010 or from the launch of the fund share class concerned. All Distributing and Accumulating Share Classes have UK Reporting Fund status from 1 April 2025. As and when new fund share classes are launched, UK Reporting Fund applications shall be made to HM Revenue & Customs accordingly. Details of the share classes that have UK Reporting Fund status can be found on the HM Revenue & Customs' website (www.hmrc.gov.uk)

At the date of this report, the status can be found at <https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds>.

The Company publishes annual reportable income information that shareholders require for their UK tax returns at www.kpmgreportingfunds.co.uk. If investors do not have access to the internet they can apply in writing at the registered office of the Company.

The Company paid the following per share dividends (ex-date) during the year ended 31 March 2026. The dividend rates disclosed in the note are reported in share class currency.

Sub-fund / Class	Class Currency	Apr.- 2025	May.- 2025	Jun.- 2025	Jul.- 2025	Aug.- 2025	Sep.- 2025	Oct.- 2025	Nov.- 2025	Dec.- 2025	Jan.- 2026	Feb.- 2026	Mar.- 2026
ASEAN Equity													
AD	USD	-	0.229070	-	-	-	-	-	-	-	-	-	-
Asia ex Japan Equity													
AD	USD	-	0.260787	-	-	-	-	-	-	-	-	-	-
ADO EUR	EUR	-	0.066046	-	-	-	-	-	-	-	-	-	-
BD	USD	-	0.130235	-	-	-	-	-	-	-	-	-	-
BD GBP	GBP	-	0.202395	-	-	-	-	-	-	-	-	-	-
ED	USD	-	-	-	-	-	-	-	-	-	-	-	-
ID	USD	-	0.884935	-	-	-	-	-	-	-	-	-	-
ZD	USD	-	1.395499	-	-	-	-	-	-	-	-	-	-
Asia ex Japan Equity Smaller Companies													
AD	USD	-	1.463719	-	-	-	-	-	-	-	-	-	-
AD HKD	HKD	-	0.375504	-	-	-	-	-	-	-	-	-	-
BD	USD	-	0.420421	-	-	-	-	-	-	-	-	-	-
BD GBP	GBP	-	0.731133	-	-	-	-	-	-	-	-	-	-
ID	USD	-	0.759525	-	-	-	-	-	-	-	-	-	-
Asia Pacific ex Japan Equity High Dividend													
AM2	USD	0.031745	0.031965	0.032161	0.032519	0.031297	0.030315	0.030067	0.029495	0.029124	0.029275	0.029232	0.029935
AM2 HKD	HKD	0.031772	0.031885	0.032439	0.032836	0.031602	0.030399	0.030092	0.029488	0.029168	0.029308	0.029365	0.030120
AM2 SGD	SGD	-	-	-	-	-	-	-	-	-	-	-	0.020772
AM20 SGD	SGD	-	-	-	-	-	-	-	-	-	-	-	0.020382
AM30 RMB	CNH	0.009415	0.006514	0.004783	0.005156	0.004468	0.003178	0.002882	0.003349	0.004777	0.004413	0.004046	0.002211
AS	USD	-	-	-	0.267133	-	-	-	-	-	0.022222	-	-
BD EUR	EUR	-	0.282806	-	-	-	-	-	-	-	-	-	-
BS GBP	GBP	-	-	-	0.243759	-	-	-	-	-	0.091754	-	-
RM2 SGD	SGD	-	-	-	-	-	-	-	-	-	0.024408	0.024052	0.022773
S48M2 SGD	SGD	0.036757	0.035955	0.035733	0.035691	0.034997	0.033526	0.033422	0.033101	0.032532	0.032474	0.032002	0.032671
S9S	USD	-	-	-	0.223755	-	-	-	-	-	0.117584	-	-
XD	USD	-	0.329148	-	-	-	-	-	-	-	-	-	-
XD EUR	EUR	-	0.284654	-	-	-	-	-	-	-	-	-	-
ZS	USD	-	-	-	0.415740	-	-	-	-	-	0.268303	-	-
Chinese Equity													
AD	USD	-	0.810111	-	-	-	-	-	-	-	-	-	-
AD GBP	GBP	-	0.147291	-	-	-	-	-	-	-	-	-	-
AD HKD	HKD	-	0.100815	-	-	-	-	-	-	-	-	-	-
BD	USD	-	0.197816	-	-	-	-	-	-	-	-	-	-
BD GBP	GBP	-	0.259623	-	-	-	-	-	-	-	-	-	-
ID	USD	-	1.647185	-	-	-	-	-	-	-	-	-	-
ZD	USD	-	2.519404	-	-	-	-	-	-	-	-	-	-
Euroland Equity Smaller Companies													
AD	EUR	-	0.784349	-	-	-	-	-	-	-	-	-	-
Euroland Growth													
M1D	EUR	-	0.018778	-	-	-	-	-	-	-	-	-	-
Euroland Value													
AD	EUR	-	0.821050	-	-	-	-	-	-	-	-	-	-
ADH USD	USD	-	0.273408	-	-	-	-	-	-	-	-	-	-
BD	EUR	-	0.285604	-	-	-	-	-	-	-	-	-	-
ED	EUR	-	0.567446	-	-	-	-	-	-	-	-	-	-
ZD	EUR	-	1.735705	-	-	-	-	-	-	-	-	-	-
Europe Value													
AD	EUR	-	0.729315	-	-	-	-	-	-	-	-	-	-
ED	EUR	-	0.486479	-	-	-	-	-	-	-	-	-	-
ID	EUR	-	0.259302	-	-	-	-	-	-	-	-	-	-
PD	EUR	-	0.952982	-	-	-	-	-	-	-	-	-	-
ZD	EUR	-	1.526757	-	-	-	-	-	-	-	-	-	-
Global Emerging Markets Equity													
AD	USD	-	0.069975	-	-	-	-	-	-	-	-	-	-

Notes to the Financial Statements (continued)

As at 31 March 2026

9. Dividends (continued)

Sub-fund / Class	Class Currency	Apr.- 2025	May.- 2025	Jun.- 2025	Jul.- 2025	Aug.- 2025	Sep.- 2025	Oct.- 2025	Nov.- 2025	Dec.- 2025	Jan.- 2026	Feb.- 2026	Mar.- 2026
AD GBP	GBP	-	0.053208	-	-	-	-	-	-	-	-	-	-
BD	USD	-	0.131033	-	-	-	-	-	-	-	-	-	-
BD GBP	GBP	-	0.159173	-	-	-	-	-	-	-	-	-	-
ED	USD	-	-	-	-	-	-	-	-	-	-	-	-
PD	USD	-	0.107772	-	-	-	-	-	-	-	-	-	-
S1D	USD	-	0.124269	-	-	-	-	-	-	-	-	-	-
ZD	USD	-	0.371817	-	-	-	-	-	-	-	-	-	-
Global Equity Climate Solutions (formerly Global Equity Climate Change)													
AD	USD	-	-	-	-	-	-	-	-	-	-	-	-
AD EUR (Closed as at 17 October 2025)	EUR	-	-	-	-	-	-	-	-	-	-	-	-
ID GBP	GBP	-	0.023089	-	-	-	-	-	-	-	-	-	-
ZQ1	USD	-	-	0.104084	-	-	0.032953	-	-	0.029871	-	-	0.033084
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)													
AD	USD	-	0.110273	-	-	-	-	-	-	-	-	-	-
AD HKD	HKD	-	0.093285	-	-	-	-	-	-	-	-	-	-
ID	USD	-	0.198520	-	-	-	-	-	-	-	-	-	-
ZQ1	USD	-	-	0.101226	-	-	0.052335	-	-	0.063154	-	-	0.058243
Global Equity Quality Income (formerly Global Sustainable Equity Income)													
ZBFX8.5 JPY	JPY	163.928365	-	186.886454	-	199.921232	-	212.016661	-	217.334644	-	223.386771	-
ZM1	USD	0.024073	0.053128	0.036212	0.021837	0.029550	0.023722	0.022949	0.025902	0.022500	0.021501	0.015708	0.044399
ZQ1	USD	-	-	0.093548	-	-	0.063251	-	-	0.061795	-	-	0.070695
Global Equity Sustainable Healthcare													
AD	USD	-	-	-	-	-	-	-	-	-	-	-	-
ADO GBP	GBP	-	-	-	-	-	-	-	-	-	-	-	-
BD EUR	EUR	-	-	-	-	-	-	-	-	-	-	-	-
BD GBP	GBP	-	-	-	-	-	-	-	-	-	-	-	-
JD	USD	-	-	-	-	-	-	-	-	-	-	-	-
JD EUR	EUR	-	-	-	-	-	-	-	-	-	-	-	-
JD GBP	GBP	-	-	-	-	-	-	-	-	-	-	-	-
XD	USD	-	-	-	-	-	-	-	-	-	-	-	-
Global Infrastructure Equity													
AD	USD	-	0.142267	-	-	-	-	-	-	-	-	-	-
AM2	USD	0.037797	0.039848	0.039157	0.038407	0.037390	0.037559	0.036834	0.036469	0.036381	0.036450	0.036609	0.038217
AM2 HKD	HKD	0.038086	0.040021	0.039771	0.039049	0.038016	0.037925	0.037117	0.036713	0.036687	0.036746	0.037032	0.038718
AM30 AUD	AUD	0.034405	0.036084	0.033576	0.031316	0.030374	0.030056	0.030619	0.030875	0.032234	0.032358	0.036014	0.039086
AMTW	USD	0.079770	0.080280	0.080820	0.080865	0.080685	0.080055	0.079140	0.077602	0.078120	0.080827	0.087082	0.084525
AM30 EUR	EUR	0.018639	0.017822	0.015194	0.013365	0.012780	0.013297	0.013814	0.015880	0.014847	0.015220	0.018242	0.017723
AM30 GBP	GBP	0.038327	0.038358	0.036976	0.036136	0.033460	0.033847	0.034115	0.035399	0.035142	0.035224	0.036463	0.037030
AM30 RMB	CNH	0.011253	0.008978	0.007306	0.007752	0.008293	0.008294	0.009065	0.011099	0.011906	0.012322	0.013068	0.010431
AMFLX	USD	0.497156	0.502380	0.507619	0.509796	0.525939	0.523676	0.519514	0.511244	0.516471	0.571013	0.617221	0.600959
AMFLX HKD	HKD	0.442460	0.451127	0.456966	0.458950	0.471724	0.469224	0.464892	0.458104	0.462440	0.510815	0.553529	0.539277
AMFLXO AUD	AUD	0.404914	0.407262	0.394393	0.381768	0.396463	0.391085	0.400148	0.398258	0.417486	0.465668	0.541350	0.540467
AMFLXO EUR	EUR	0.252959	0.231705	0.218970	0.211351	0.225030	0.231042	0.240901	0.254891	0.253877	0.294035	0.355601	0.344735
AMFLXO GBP	GBP	0.446592	0.432837	0.430767	0.431910	0.430300	0.431118	0.437088	0.445406	0.448659	0.495281	0.546984	0.522770
AMFLXO RMB	CNH	0.174755	0.140631	0.137746	0.152567	0.178379	0.180217	0.192894	0.206004	0.223252	0.262159	0.298360	0.275011
BD	USD	-	0.225397	-	-	-	-	-	-	-	-	-	-
ZBFX8.5 JPY	JPY	156.874866	-	164.034402	-	167.947122	-	169.839151	-	172.516085	-	193.719165	-
ZD	USD	-	0.329120	-	-	-	-	-	-	-	-	-	-
ZQ1	USD	-	-	0.166111	-	-	0.073156	-	-	0.068285	-	-	0.064628
ZQ1 GBP	GBP	-	-	0.156668	-	-	0.070160	-	-	0.065078	-	-	0.062484
Global Real Estate Equity													
AD	USD	-	0.100717	-	-	-	-	-	-	-	-	-	-
AM2	USD	0.024837	0.024105	0.023895	0.023957	0.023368	0.023139	0.022811	0.022700	0.022868	0.023183	0.022887	0.024390
AM30 SGD	SGD	0.012963	0.009999	0.008322	0.007882	0.005176	0.004033	0.004008	0.004369	0.004727	0.005267	0.005270	0.005093
BQ1	USD	-	-	0.067728	-	-	0.079827	-	-	0.061702	-	-	0.075192
ID	USD	-	0.185764	-	-	-	-	-	-	-	-	-	-
ZBFX8.5 JPY	JPY	107.751539	-	116.378260	-	118.054190	-	121.089285	-	122.759266	-	134.010872	-
ZD	USD	-	0.266974	-	-	-	-	-	-	-	-	-	-
ZM2	USD	0.029246	0.028425	0.028215	0.028325	0.027671	0.027435	0.027086	0.026993	0.027230	0.027644	0.027329	0.029163
ZQ1	USD	-	-	0.061418	-	-	0.072550	-	-	0.056252	-	-	0.068704
Global Sustainable Long Term Dividend													
AM2	USD	0.023139	0.023952	0.023831	0.024309	0.023903	0.024331	0.024217	0.023913	0.025723	0.026036	0.026335	0.026522
AM2 HKD	HKD	0.023226	0.023962	0.024108	0.024618	0.024207	0.024471	0.024307	0.023976	0.025835	0.026137	0.026534	0.026763
AMFLX	USD	0.626366	0.661620	0.671700	0.668328	0.666885	0.655652	0.663627	0.632576	0.642784	0.671055	0.647077	0.597670
AQ2 (Closed as at 11 March 2026)	USD	-	-	0.072139	-	-	0.073659	-	-	0.077868	-	-	-
EQ2	USD	-	-	0.067979	-	-	0.069318	-	-	0.073190	-	-	0.075375
IQ	USD	-	-	0.064525	-	-	0.001650	-	-	0.013980	-	-	0.018715
ZM2 (Closed as at 31 October 2025)	USD	0.024301	0.025187	0.025093	0.025632	0.025238	0.025722	0.025636	-	-	-	-	-
Global Sustainable Long Term Equity													
AD	USD	-	-	-	-	-	-	-	-	-	-	-	-
BD	USD	-	-	-	-	-	-	-	-	-	-	-	-
BD EUR	EUR	-	-	-	-	-	-	-	-	-	-	-	-
BD GBP	GBP	-	-	-	-	-	-	-	-	-	-	-	-
ID	USD	-	-	-	-	-	-	-	-	-	-	-	-
ZQ1	USD	-	-	0.031268	-	-	0.018534	-	-	0.023801	-	-	0.022055
Hong Kong Equity													
AD	USD	-	2.510287	-	-	-	-	-	-	-	-	-	-
AD HKD	HKD	-	0.226638	-	-	-	-	-	-	-	-	-	-
BD GBP	GBP	-	0.346965	-	-	-	-	-	-	-	-	-	-

Notes to the Financial Statements (continued)

As at 31 March 2026

9. Dividends (continued)

Sub-fund / Class	Class Currency	Apr.- 2025	May.- 2025	Jun.- 2025	Jul.- 2025	Aug.- 2025	Sep.- 2025	Oct.- 2025	Nov.- 2025	Dec.- 2025	Jan.- 2026	Feb.- 2026	Mar.- 2026
PD	USD	-	2.998337	-	-	-	-	-	-	-	-	-	-
ZD	USD	-	4.434698	-	-	-	-	-	-	-	-	-	-
BRIC Equity													
AD	USD	-	0.272103	-	-	-	-	-	-	-	-	-	-
AD GBP	GBP	-	0.196344	-	-	-	-	-	-	-	-	-	-
BD GBP	GBP	-	0.254260	-	-	-	-	-	-	-	-	-	-
M2D	USD	-	0.374646	-	-	-	-	-	-	-	-	-	-
BRIC Markets Equity													
AD	USD	-	0.187122	-	-	-	-	-	-	-	-	-	-
BD	USD	-	0.233290	-	-	-	-	-	-	-	-	-	-
Frontier Markets													
AD	USD	-	2.838403	-	-	-	-	-	-	-	-	-	-
AD EUR	EUR	-	0.358079	-	-	-	-	-	-	-	-	-	-
ID	USD	-	5.411787	-	-	-	-	-	-	-	-	-	-
S36DGBP	GBP	-	0.043044	-	-	-	-	-	-	-	-	-	-
S36DHGBP	GBP	-	0.044158	-	-	-	-	-	-	-	-	-	-
XD	USD	-	0.536767	-	-	-	-	-	-	-	-	-	-
ZD (Closed as at 21 July 2025)	USD	-	1.109328	-	-	-	-	-	-	-	-	-	-
Global Equity Volatility Focused													
AM2	USD	0.032499	0.035264	0.034379	0.033575	0.033288	0.033154	0.033733	0.033073	0.032788	0.035156	0.035257	0.035118
AM2 HKD	HKD	0.032619	0.035279	0.034778	0.034001	0.033710	0.033343	0.033857	0.033162	0.032931	0.035293	0.035520	0.035437
AM30 AUD	AUD	0.026303	0.028548	0.025557	0.022941	0.022545	0.021766	0.023728	0.023670	0.025369	0.027424	0.032098	0.033748
AM30 CAD	CAD	0.010476	0.012139	0.010368	0.009826	0.009008	0.009266	0.009127	0.007956	0.006348	0.008053	0.011273	0.010958
AM30 EUR	EUR	0.008315	0.008053	0.004380	0.001851	0.001257	0.001320	0.002912	0.004490	0.003513	0.005179	0.009239	0.008307
AM30 RMB	CNH	-	-	-	-	-	-	-	-	-	0.001196	0.002216	-
AM30 SGD	SGD	0.010425	0.008368	0.004310	0.001467	-	-	-	-	-	-	-	-
Brazil Equity													
AD	USD	-	0.351312	-	-	-	-	-	-	-	-	-	-
AD GBP	GBP	-	0.128173	-	-	-	-	-	-	-	-	-	-
AD HKD	HKD	-	0.089229	-	-	-	-	-	-	-	-	-	-
BD	USD	-	0.202644	-	-	-	-	-	-	-	-	-	-
BD GBP	GBP	-	0.184527	-	-	-	-	-	-	-	-	-	-
ED	USD	-	0.296232	-	-	-	-	-	-	-	-	-	-
ID	USD	-	0.471218	-	-	-	-	-	-	-	-	-	-
S3D	USD	-	0.521332	-	-	-	-	-	-	-	-	-	-
Economic Scale US Equity													
AD	USD	-	0.378862	-	-	-	-	-	-	-	-	-	-
ADH EUR	EUR	-	0.218891	-	-	-	-	-	-	-	-	-	-
BD	USD	-	0.120001	-	-	-	-	-	-	-	-	-	-
BD GBP	GBP	-	0.144755	-	-	-	-	-	-	-	-	-	-
ID	USD	-	0.268222	-	-	-	-	-	-	-	-	-	-
PD	USD	-	0.567153	-	-	-	-	-	-	-	-	-	-
XD	USD	-	0.204998	-	-	-	-	-	-	-	-	-	-
YD	USD	-	0.308645	-	-	-	-	-	-	-	-	-	-
ZD	USD	-	0.938094	-	-	-	-	-	-	-	-	-	-
Indian Equity													
AD	USD	-	-	-	-	-	-	-	-	-	-	-	-
AD EUR	EUR	-	-	-	-	-	-	-	-	-	-	-	-
AD GBP	GBP	-	-	-	-	-	-	-	-	-	-	-	-
AD HKD	HKD	-	-	-	-	-	-	-	-	-	-	-	-
AMTW	USD	-	-	-	-	-	0.079258	0.083216	0.080908	0.080875	0.076783	0.076858	0.068641
BD	USD	-	-	-	-	-	-	-	-	-	-	-	-
BD GBP	GBP	-	-	-	-	-	-	-	-	-	-	-	-
ED	USD	-	-	-	-	-	-	-	-	-	-	-	-
ID	USD	-	-	-	-	-	-	-	-	-	-	-	-
XD	USD	-	-	-	-	-	-	-	-	-	-	-	-
ZD	USD	-	2.105122	-	-	-	-	-	-	-	-	-	-
Russia Equity (In Liquidation)													
AC	USD	-	-	-	-	-	-	-	-	-	-	-	-
AC EUR	EUR	-	-	-	-	-	-	-	-	-	-	-	-
AC GBP	GBP	-	-	-	-	-	-	-	-	-	-	-	-
AD	USD	-	-	-	-	-	-	-	-	-	-	-	-
AD GBP	GBP	-	-	-	-	-	-	-	-	-	-	-	-
AD HKD	HKD	-	-	-	-	-	-	-	-	-	-	-	-
BC	USD	-	-	-	-	-	-	-	-	-	-	-	-
BC GBP	GBP	-	-	-	-	-	-	-	-	-	-	-	-
EC	USD	-	-	-	-	-	-	-	-	-	-	-	-
IC	USD	-	-	-	-	-	-	-	-	-	-	-	-
ZC	USD	-	-	-	-	-	-	-	-	-	-	-	-
Turkey Equity													
AD	EUR	-	0.523882	-	-	-	-	-	-	-	-	-	-
AD GBP	GBP	-	0.372685	-	-	-	-	-	-	-	-	-	-
BD	EUR	-	0.512373	-	-	-	-	-	-	-	-	-	-
BD GBP	GBP	-	0.574163	-	-	-	-	-	-	-	-	-	-
Asia Bond													
AM2	USD	0.037863	0.038051	0.038425	0.038303	0.038654	0.038824	0.039175	0.038739	0.038448	0.034314	0.034493	0.033508
AM3H SGD	SGD	0.025738	0.023426	0.022527	0.021647	0.019496	0.019178	0.019646	0.019773	0.020143	0.016164	0.016889	0.016258
FDH EUR	EUR	-	0.326875	-	-	-	-	-	-	-	-	-	-
IDH EUR	EUR	-	0.295177	-	-	-	-	-	-	-	-	-	-
S47M3H SGD	SGD	0.034087	0.031031	0.029839	0.028677	0.025828	0.025411	0.026033	0.026200	0.026693	0.021422	0.022384	0.021549

Notes to the Financial Statements (continued)

As at 31 March 2026

9. Dividends (continued)

Sub-fund / Class	Class Currency	Apr.- 2025	May.- 2025	Jun.- 2025	Jul.- 2025	Aug.- 2025	Sep.- 2025	Oct.- 2025	Nov.- 2025	Dec.- 2025	Jan.- 2026	Feb.- 2026	Mar.- 2026
ZDH EUR	EUR	-	0.358284	-	-	-	-	-	-	-	-	-	-
ZQ1	USD	-	-	0.092588	-	-	0.097868	-	-	0.097530	-	-	0.105654
ZQ1H CHF (Closed as at 02 July 2025)	CHF	-	-	0.076979	-	-	-	-	-	-	-	-	-
ZQ1H EUR (Closed as at 24 September 2025)	EUR	-	-	0.081988	-	-	-	-	-	-	-	-	-
ZQ1H GBP	GBP	-	-	0.086354	-	-	0.093852	-	-	0.088423	-	-	0.102154
ZQ1H SGD (Closed as at 17 July 2025)	SGD	-	-	0.084838	-	-	-	-	-	-	-	-	-
Asia ESG Bond (closed as at 16 May 2025) (Closed as at 16 May 2025)													
AM2	USD	-	0.037351	-	-	-	-	-	-	-	-	-	-
AM2 HKD	HKD	-	0.037206	-	-	-	-	-	-	-	-	-	-
AM30 AUD	AUD	-	0.035127	-	-	-	-	-	-	-	-	-	-
AM30 EUR	EUR	-	0.024521	-	-	-	-	-	-	-	-	-	-
AM30 GBP	GBP	-	0.037633	-	-	-	-	-	-	-	-	-	-
AM30 HKD	HKD	-	0.032524	-	-	-	-	-	-	-	-	-	-
AM30 RMB	CNH	-	0.019582	-	-	-	-	-	-	-	-	-	-
AM30 SGD	SGD	-	0.025629	-	-	-	-	-	-	-	-	-	-
Asia High Yield Bond													
ADH EUR	EUR	-	0.502983	-	-	-	-	-	-	-	-	-	-
AM	USD	0.028349	0.034816	0.010595	0.033430	0.026485	0.020760	0.030133	0.032720	0.025869	0.029510	0.031940	0.023748
AM2	USD	0.036426	0.036545	0.036375	0.034941	0.035066	0.035235	0.032973	0.032565	0.032225	0.031871	0.031825	0.030484
AM2 HKD	HKD	0.034007	0.034463	0.034363	0.033008	0.032861	0.032994	0.030831	0.030491	0.030158	0.029922	0.029948	0.028706
AM3H AUD	AUD	0.034814	0.034869	0.034005	0.031988	0.032099	0.032105	0.030352	0.030160	0.030492	0.030110	0.031501	0.030677
AM3H SGD	SGD	0.027058	0.025687	0.024890	0.023095	0.021793	0.021659	0.019626	0.019586	0.019690	0.019184	0.019538	0.018630
BD	USD	-	0.468711	-	-	-	-	-	-	-	-	-	-
BDH CHF	CHF	-	0.419282	-	-	-	-	-	-	-	-	-	-
BDH EUR	EUR	-	0.410989	-	-	-	-	-	-	-	-	-	-
IM2	USD	0.034084	0.034225	0.034078	0.032758	0.032898	0.033075	0.030974	0.030606	0.030307	0.029995	0.029962	0.028719
IM3H SGD	SGD	0.028062	0.026655	0.025844	0.023996	0.022655	0.022531	0.020429	0.020398	0.020519	0.020008	0.020387	0.019448
PM2	USD	0.036788	0.036922	0.036753	0.035316	0.035449	0.035625	0.033347	0.032939	0.032606	0.032255	0.032209	0.030860
PM3H AUD	AUD	0.035126	0.035189	0.034326	0.032294	0.032411	0.032423	0.030655	0.030472	0.030810	0.030438	0.031845	0.031020
PM3H EUR	EUR	0.028783	0.027903	0.027154	0.025294	0.025427	0.025852	0.023973	0.024447	0.024048	0.023551	0.024959	0.023858
PM3H SGD	SGD	0.029389	0.027899	0.027044	0.025096	0.023685	0.023550	0.021341	0.021302	0.021415	0.020875	0.021262	0.020276
S40M2	USD	0.050695	0.050913	0.050705	0.048759	0.048965	0.049245	0.046124	0.045580	0.045145	0.044692	0.044652	0.042795
XD (Closed as at 26 September 2025)	USD	-	0.515348	-	-	-	-	-	-	-	-	-	-
ZQ1	USD	-	-	0.093165	-	-	0.102871	-	-	0.103190	-	-	0.108658
ZQ1H EUR	EUR	-	-	0.082057	-	-	0.092209	-	-	0.091995	-	-	0.097629
ZQ1H GBP	GBP	-	-	0.087678	-	-	0.099533	-	-	0.098382	-	-	0.105799
Asian Currencies Bond													
AD	USD	-	0.125772	-	-	-	-	-	-	-	-	-	-
ID EUR (Closed as at 06 January 2026)	EUR	-	0.199139	-	-	-	-	-	-	-	-	-	-
ZD	USD	-	0.219938	-	-	-	-	-	-	-	-	-	-
Corporate Euro Bond Fixed Term 2027													
AD	EUR	-	0.363201	-	-	-	-	-	-	-	-	-	-
BD	EUR	-	0.396706	-	-	-	-	-	-	-	-	-	-
BDH USD	USD	-	0.417847	-	-	-	-	-	-	-	-	-	-
ED	EUR	-	0.330735	-	-	-	-	-	-	-	-	-	-
Euro Bond													
AD	EUR	-	0.172568	-	-	-	-	-	-	-	-	-	-
ID	EUR	-	0.133488	-	-	-	-	-	-	-	-	-	-
Euro Bond Total Return													
AD	EUR	-	0.234204	-	-	-	-	-	-	-	-	-	-
Euro Credit Bond													
AD	EUR	-	0.436884	-	-	-	-	-	-	-	-	-	-
ID (Closed as at 26 January 2026)	EUR	-	0.313937	-	-	-	-	-	-	-	-	-	-
XD	EUR	-	0.312556	-	-	-	-	-	-	-	-	-	-
Euro High Yield Bond													
AD	EUR	-	0.554056	-	-	-	-	-	-	-	-	-	-
AM2	EUR	0.033433	0.033834	0.034029	0.030992	0.030947	0.030963	0.031046	0.030890	0.030840	0.025953	0.025974	0.025283
BD	EUR	-	0.315865	-	-	-	-	-	-	-	-	-	-
ED	EUR	-	0.577712	-	-	-	-	-	-	-	-	-	-
ID	EUR	-	1.083788	-	-	-	-	-	-	-	-	-	-
S8D	EUR	-	0.368158	-	-	-	-	-	-	-	-	-	-
XD	EUR	-	0.323957	-	-	-	-	-	-	-	-	-	-
ESG Short Duration Credit Bond (closed as at 16 May 2025) (Closed as at 16 May 2025)													
AM2	USD	-	0.043171	-	-	-	-	-	-	-	-	-	-
AM2H SGD	SGD	-	0.041650	-	-	-	-	-	-	-	-	-	-
AM3H AUD	AUD	-	0.040478	-	-	-	-	-	-	-	-	-	-
AM3H EUR	EUR	-	0.026946	-	-	-	-	-	-	-	-	-	-
AM3H GBP	GBP	-	0.043690	-	-	-	-	-	-	-	-	-	-
BM2	USD	-	0.043532	-	-	-	-	-	-	-	-	-	-
BM3H CHF	CHF	-	0.007575	-	-	-	-	-	-	-	-	-	-
BM3H EUR	EUR	-	0.027169	-	-	-	-	-	-	-	-	-	-
BM3H GBP	GBP	-	0.044061	-	-	-	-	-	-	-	-	-	-
GEM Debt Total Return													
L1D	USD	-	0.631891	-	-	-	-	-	-	-	-	-	-
L1DH EUR	EUR	-	0.352495	-	-	-	-	-	-	-	-	-	-
M1D	USD	-	0.556644	-	-	-	-	-	-	-	-	-	-
M1D EUR	EUR	-	0.492647	-	-	-	-	-	-	-	-	-	-

Notes to the Financial Statements (continued)

As at 31 March 2026

9. Dividends (continued)

Sub-fund / Class	Class Currency	Apr.- 2025	May.- 2025	Jun.- 2025	Jul.- 2025	Aug.- 2025	Sep.- 2025	Oct.- 2025	Nov.- 2025	Dec.- 2025	Jan.- 2026	Feb.- 2026	Mar.- 2026
M1DH EUR	EUR	-	0.366408	-	-	-	-	-	-	-	-	-	-
N1DH EUR	EUR	-	0.397089	-	-	-	-	-	-	-	-	-	-
ZQ1H GBP	GBP	-	-	-	-	-	-	-	-	-	-	-	0.175417
Global Bond													
AD	USD	-	0.347465	-	-	-	-	-	-	-	-	-	-
AM2	USD	0.031983	0.031856	0.032375	0.033212	0.033248	0.033340	0.033593	0.033017	0.033248	0.033423	0.033467	0.032277
AM2 HKD	HKD	0.025185	0.025317	0.025796	0.026464	0.026281	0.026329	0.026492	0.026092	0.026236	0.026465	0.026564	0.025635
PD	USD	-	0.305628	-	-	-	-	-	-	-	-	-	-
ZD	USD	-	0.465532	-	-	-	-	-	-	-	-	-	-
Global Bond Total Return													
IQ1H EUR	EUR	-	-	0.099376	-	-	0.101714	-	-	0.098803	-	-	0.096593
IQ1H GBP	GBP	-	-	0.105794	-	-	0.109458	-	-	0.105346	-	-	0.103711
XQ1H GBP	GBP	-	-	0.106607	-	-	0.110352	-	-	0.106169	-	-	0.104542
ZQ1	USD	-	-	0.110520	-	-	0.111187	-	-	0.109721	-	-	0.104833
ZQ1H GBP	GBP	-	-	0.105934	-	-	0.109779	-	-	0.105737	-	-	0.104193
Global Corporate Bond													
BD	USD	-	0.307664	-	-	-	-	-	-	-	-	-	-
BQ1H GBP	GBP	-	-	0.088339	-	-	0.095714	-	-	0.089642	-	-	0.098541
ZDH GBP	GBP	-	0.361926	-	-	-	-	-	-	-	-	-	-
ZQ1	USD	-	-	0.108142	-	-	0.114048	-	-	0.109332	-	-	0.116775
ZQ1H AUD	AUD	-	-	0.095658	-	-	0.101682	-	-	0.096718	-	-	0.105194
ZQ1H CHF	CHF	-	-	0.078350	-	-	0.083602	-	-	0.078706	-	-	0.085593
ZQ1H EUR	EUR	-	-	0.084470	-	-	0.090618	-	-	0.085914	-	-	0.093782
ZQ1H GBP	GBP	-	-	0.097075	-	-	0.105343	-	-	0.098807	-	-	0.108720
ZQ1H SGD	SGD	-	-	0.092607	-	-	0.099270	-	-	0.093225	-	-	0.100593
Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)													
AD	USD	-	0.283677	-	-	-	-	-	-	-	-	-	-
ADH EUR	EUR	-	0.218431	-	-	-	-	-	-	-	-	-	-
AM2	USD	0.036970	0.037094	0.037608	0.039265	0.039410	0.039551	0.039912	0.039472	0.039344	0.037535	0.037716	0.036594
AM2 HKD	HKD	0.036511	0.036975	0.037578	0.039239	0.039072	0.039173	0.039476	0.039098	0.038944	0.037275	0.037543	0.036451
AM3H AUD	AUD	0.031522	0.031528	0.030757	0.031257	0.031359	0.031204	0.032369	0.032347	0.033337	0.031696	0.034297	0.034138
AM3H SGD	SGD	0.021662	0.019066	0.018080	0.018834	0.016337	0.015958	0.016420	0.016619	0.017133	0.015497	0.016272	0.015624
ZQ1	USD	-	-	0.107720	-	-	0.125940	-	-	0.118517	-	-	0.123656
ZQ1H CHF	CHF	-	-	0.079634	-	-	0.094329	-	-	0.086911	-	-	0.092458
ZQ1H EUR	EUR	-	-	0.085111	-	-	0.101091	-	-	0.093835	-	-	0.100157
ZQ1H GBP	GBP	-	-	0.093941	-	-	0.112760	-	-	0.103738	-	-	0.111469
Global Emerging Markets Bond													
AD	USD	-	1.122820	-	-	-	-	-	-	-	-	-	-
AD GBP	GBP	-	0.472547	-	-	-	-	-	-	-	-	-	-
ADH EUR	EUR	-	0.424164	-	-	-	-	-	-	-	-	-	-
AM2	USD	0.084123	0.085061	0.086495	0.086135	0.086890	0.088103	0.089538	0.088806	0.089380	0.081945	0.082646	0.079752
AM2 HKD	HKD	0.032906	0.033587	0.034236	0.034095	0.034124	0.034564	0.035085	0.034845	0.035044	0.032233	0.032592	0.031468
AM3H AUD	AUD	0.028058	0.028310	0.028027	0.027240	0.027474	0.027684	0.028709	0.028689	0.029589	0.026990	0.028841	0.028399
AM3H EUR	EUR	0.020758	0.019991	0.019679	0.019072	0.019279	0.019853	0.020714	0.021367	0.021336	0.018766	0.020491	0.019708
AM3H SGD	SGD	0.022019	0.020593	0.020156	0.019436	0.017972	0.017940	0.018436	0.018534	0.019025	0.016374	0.016980	0.016278
AMTW	USD	-	-	-	-	-	0.067906	0.068960	0.068340	0.068720	0.068933	0.069433	0.066920
BD GBP	GBP	-	0.481686	-	-	-	-	-	-	-	-	-	-
BQ1H GBP	GBP	-	-	0.124125	-	-	0.152389	-	-	0.127437	-	-	0.144942
ED	USD	-	0.874699	-	-	-	-	-	-	-	-	-	-
ID EUR	EUR	-	0.508749	-	-	-	-	-	-	-	-	-	-
IDH EUR	EUR	-	0.505299	-	-	-	-	-	-	-	-	-	-
PD	USD	-	0.768934	-	-	-	-	-	-	-	-	-	-
XDH EUR	EUR	-	0.533849	-	-	-	-	-	-	-	-	-	-
ZQ1	USD	-	-	0.118800	-	-	0.142219	-	-	0.121825	-	-	0.135089
ZQ1H AUD	AUD	-	-	0.113592	-	-	0.136985	-	-	0.116815	-	-	0.130821
ZQ1H CHF	CHF	-	-	0.087892	-	-	0.106439	-	-	0.089271	-	-	0.100282
ZQ1H EUR	EUR	-	-	0.092977	-	-	0.113181	-	-	0.095678	-	-	0.107972
ZQ1H GBP	GBP	-	-	0.106716	-	-	0.131363	-	-	0.110079	-	-	0.125426
ZQ1H SGD	SGD	-	-	0.103378	-	-	0.125851	-	-	0.105676	-	-	0.117713
Global Emerging Markets Corporate Sustainable Bond													
AD	USD	-	0.625108	-	-	-	-	-	-	-	-	-	-
ID	USD	-	0.710470	-	-	-	-	-	-	-	-	-	-
ZQ1	USD	-	-	0.174283	-	-	0.195782	-	-	0.175985	-	-	0.182012
Global Emerging Markets ESG Bond													
ZQ1	USD	-	-	0.130649	-	-	0.143832	-	-	0.134903	-	-	0.139551
ZQ1H EUR	EUR	-	-	0.139984	-	-	0.154434	-	-	0.141435	-	-	0.156874
ZQ1H GBP	GBP	-	-	0.140921	-	-	0.157796	-	-	0.144539	-	-	0.156382
Global Emerging Markets ESG Local Debt													
ZM1O JPY	JPY	40.987803	57.384733	55.299973	60.325549	51.426691	55.967745	60.572493	63.823681	49.632884	61.838601	48.429637	45.369489
ZD	USD	-	0.463221	-	-	-	-	-	-	-	-	-	-
ZQ1	USD	-	-	0.148285	-	-	0.162391	-	-	0.153112	-	-	0.156197
ZQ1H GBP	GBP	-	-	0.174935	-	-	0.199110	-	-	0.181684	-	-	0.190607
Global Emerging Markets Local Debt													
AD	USD	-	0.371725	-	-	-	-	-	-	-	-	-	-
BD GBP	GBP	-	0.404501	-	-	-	-	-	-	-	-	-	-
BQ1	USD	-	-	-	-	-	0.119302	-	-	0.134804	-	-	0.137679
ID	USD	-	0.444281	-	-	-	-	-	-	-	-	-	-
ID EUR	EUR	-	0.409654	-	-	-	-	-	-	-	-	-	-
ZBFX8.5 JPY	JPY	122.027912	-	129.062965	-	131.317605	-	136.182990	-	140.179506	-	143.212618	-
ZD	USD	-	0.481651	-	-	-	-	-	-	-	-	-	-
ZM2	USD	0.038811	0.039591	0.040006	0.043572	0.043548	0.043820	0.044049	0.043633	0.041181	0.039882	0.039994	0.038154

Notes to the Financial Statements (continued)

As at 31 March 2026

9. Dividends (continued)

Sub-fund / Class	Class Currency	Apr.- 2025	May.- 2025	Jun.- 2025	Jul.- 2025	Aug.- 2025	Sep.- 2025	Oct.- 2025	Nov.- 2025	Dec.- 2025	Jan.- 2026	Feb.- 2026	Mar.- 2026
ZQ1	USD	-	-	0.103041	-	-	0.116869	-	-	0.110042	-	-	0.112597
Global ESG Corporate Bond													
ZQ1	USD	-	-	0.086260	-	-	0.090211	-	-	0.090380	-	-	0.096450
ZQ1H EUR	EUR	-	-	0.077857	-	-	0.083126	-	-	0.082640	-	-	0.088151
ZQ1H GBP	GBP	-	-	0.082396	-	-	0.088834	-	-	0.085624	-	-	0.096674
Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond)													
AM3H AUD	AUD	-	-	-	-	-	0.052350	0.053332	0.053428	0.054914	0.049948	0.052822	0.053382
AM2	USD	0.060823	0.061373	0.061589	0.057717	0.057735	0.057636	0.057538	0.057191	0.057330	0.052410	0.052278	0.051744
AM3H CAD	CAD	-	-	-	-	-	-	-	-	-	-	0.039560	0.039380
AM2 HKD	HKD	0.060694	0.061823	0.062186	0.058284	0.057839	0.057688	0.057515	0.057249	0.057359	0.052595	0.052595	0.052088
AM3H EUR	EUR	-	-	0.042140	0.037525	0.037617	0.038158	0.039118	0.040475	0.040249	0.035274	0.038144	0.037638
AM3H GBP	GBP	-	-	0.060723	0.056755	0.055327	0.055468	0.056194	0.057224	0.057253	0.052283	0.053063	0.051747
IM3H EUR	EUR	-	-	0.042620	0.037980	0.038091	0.038663	0.039660	0.041051	0.040849	0.035820	0.038755	0.038255
IM3H GBP	GBP	-	-	0.060723	0.056749	0.055376	0.055551	0.056323	0.057390	0.057447	0.052496	0.053307	0.052014
IM3H SGD	SGD	-	-	0.042040	0.037243	0.034153	0.033571	0.033919	0.034201	0.034997	0.030017	0.030818	0.030313
IM2	USD	0.060897	0.061484	0.061743	0.057902	0.057954	0.057891	0.057827	0.057515	0.057682	0.052769	0.052664	0.052157
XDH GBP	GBP	-	0.623140	-	-	-	-	-	-	-	-	-	-
ZQ1	USD	-	-	0.133678	-	-	0.151915	-	-	0.129861	-	-	0.133895
ZQ1H EUR	EUR	-	-	0.137204	-	-	0.157949	-	-	0.134178	-	-	0.141601
ZQ1H GBP	GBP	-	-	0.133733	-	-	0.155120	-	-	0.130603	-	-	0.138762
ZQ1H JPY	JPY	-	-	136.717051	-	-	153.164882	-	-	131.419808	-	-	136.255617
Global Government Bond													
AM2	USD	0.038801	0.038405	0.038822	0.038660	0.038688	0.038738	0.039122	0.038800	0.038540	0.038947	0.039273	0.038245
AM2 HKD	HKD	0.038484	0.038448	0.038961	0.038792	0.038513	0.038525	0.038850	0.038606	0.038296	0.038246	0.038241	0.038241
AM3H AUD	AUD	0.036125	0.035634	0.034521	0.033154	0.033160	0.032876	0.034282	0.034406	0.035518	0.035931	0.039226	0.039260
AM3H CAD	CAD	0.023875	0.023005	0.023156	0.023644	0.023498	0.024136	0.024171	0.023740	0.022831	0.023273	0.025872	0.025413
AM3H EUR	EUR	0.022154	0.019894	0.018797	0.018069	0.018160	0.018783	0.019994	0.021414	0.020956	0.021402	0.024530	0.023775
AM3H GBP	GBP	0.039415	0.037398	0.037242	0.037026	0.035623	0.035894	0.037075	0.038135	0.037766	0.038174	0.039407	0.037615
AM3H RMB	CNH	0.015081	0.011894	0.011657	0.012898	0.013830	0.014062	0.015396	0.016656	0.017816	0.018243	0.019525	0.017845
BQ1H GBP (Closed as at 27 August 2024)	GBP	-	-	0.026492	-	-	-	-	-	-	-	-	-
ZD	USD	-	0.320583	-	-	-	-	-	-	-	-	-	-
ZQ1	USD	-	-	0.076662	-	-	0.080172	-	-	0.074533	-	-	0.078732
ZQ1H AUD	AUD	-	-	0.069972	-	-	0.073755	-	-	0.067927	-	-	0.073051
ZQ1H CHF	CHF	-	-	0.056848	-	-	0.060183	-	-	0.054871	-	-	0.059004
ZQ1H EUR	EUR	-	-	0.061442	-	-	0.065407	-	-	0.059991	-	-	0.064852
ZQ1H GBP	GBP	-	-	0.069596	-	-	0.074867	-	-	0.068074	-	-	0.074067
ZQ1H SGD	SGD	-	-	0.068441	-	-	0.072762	-	-	0.066192	-	-	0.070651
Global Green Bond													
ZQ1	USD	-	-	0.078391	-	-	0.080992	-	-	0.078167	-	-	0.079689
ZQ1H EUR	EUR	-	-	0.083988	-	-	0.087605	-	-	0.082363	-	-	0.089252
ZQ1H GBP	GBP	-	-	0.087026	-	-	0.091793	-	-	0.085512	-	-	0.093307
Global High Income Bond													
AD	USD	-	0.464422	-	-	-	-	-	-	-	-	-	-
ADH EUR	EUR	-	0.288259	-	-	-	-	-	-	-	-	-	-
AM2	USD	0.039542	0.039818	0.040277	0.041346	0.041515	0.041643	0.041908	0.041540	0.041520	0.038669	0.038764	0.037691
AM3H AUD	AUD	0.033802	0.033953	0.033253	0.033302	0.033431	0.033293	0.034298	0.034298	0.035270	0.032696	0.034988	0.034805
AM3H EUR	EUR	0.023749	0.022457	0.021766	0.022144	0.022293	0.022800	0.023697	0.024650	0.024407	0.021830	0.024056	0.023304
AM3H JPY	JPY	15.211308	15.822704	15.995244	17.067450	17.886609	18.194718	19.213680	21.070596	20.198462	16.550763	22.312545	21.603091
AM3H RMB	CNH	0.020323	0.018063	0.017978	0.019886	0.020711	0.020947	0.022048	0.022975	0.023999	0.021248	0.022221	0.020661
AM3H SGD	SGD	0.027956	0.025459	0.024496	0.024770	0.022283	0.021908	0.022369	0.022556	0.023118	0.020204	0.020966	0.020220
AMTW	USD	0.057732	0.058041	0.058665	0.058800	0.058992	0.059126	0.059465	0.058905	0.058829	0.058875	0.058963	0.057265
ID	USD	-	0.434380	-	-	-	-	-	-	-	-	-	-
IM2	USD	0.041163	0.041475	0.041979	0.043124	0.043318	0.043477	0.043783	0.043420	0.043420	0.040465	0.040588	0.039486
XDH EUR	EUR	-	0.388093	-	-	-	-	-	-	-	-	-	-
Global High Yield Bond													
AD	USD	-	0.445576	-	-	-	-	-	-	-	-	-	-
AM2	USD	0.040590	0.041049	0.041532	0.041720	0.041827	0.041876	0.041924	0.041586	0.041741	0.038580	0.038525	0.037634
AM2 HKD	HKD	0.040595	0.041436	0.042026	0.042214	0.041988	0.041999	0.041999	0.041715	0.041838	0.038798	0.038837	0.037966
AM3H AUD	AUD	0.037880	0.038205	0.037521	0.036745	0.036828	0.036624	0.037487	0.037496	0.038665	0.035560	0.037798	0.037745
AM3H EUR	EUR	0.027247	0.026033	0.025356	0.024912	0.025035	0.025522	0.026324	0.027305	0.027170	0.024084	0.026280	0.025589
AM3H RMB	CNH	0.023627	0.021411	0.021364	0.022436	0.023256	0.023464	0.024473	0.025415	0.026567	0.023311	0.024214	0.022689
AMTW	USD	-	-	-	-	-	0.067360	0.067353	0.066720	0.066886	0.066933	0.066720	0.065066
BD GBP	GBP	-	0.469600	-	-	-	-	-	-	-	-	-	-
BQ1H GBP	GBP	-	-	0.549824	-	-	0.589407	-	-	0.546828	-	-	0.586244
ID	USD	-	0.502513	-	-	-	-	-	-	-	-	-	-
ZBFX18.5H JPY	JPY	89.792640	-	91.103750	-	90.973233	-	90.436345	-	89.328695	-	88.694879	-
ZDH GBP	GBP	-	0.474539	-	-	-	-	-	-	-	-	-	-
ZM1H JPY	JPY	28.958152	40.667331	40.263981	42.816697	34.700508	36.998004	39.290647	31.568197	35.091777	41.103732	38.110495	40.267851
ZQ1	USD	-	-	0.141023	-	-	0.146435	-	-	0.139862	-	-	0.145346
ZQ1H AUD	AUD	-	-	0.127344	-	-	0.133314	-	-	0.125783	-	-	0.132504
ZQ1H CHF	CHF	-	-	0.106227	-	-	0.111990	-	-	0.104901	-	-	0.111202
ZQ1H EUR	EUR	-	-	0.111786	-	-	0.118408	-	-	0.111623	-	-	0.119140
ZQ1H GBP	GBP	-	-	0.124185	-	-	0.133315	-	-	0.123932	-	-	0.132979
ZQ1H JPY	JPY	-	-	117.242106	-	-	121.600529	-	-	116.645859	-	-	119.659163
ZQ1H SGD	SGD	-	-	0.123520	-	-	0.131119	-	-	0.122348	-	-	0.128094
Global High Yield ESG Bond													
ZQ1	USD	-	-	0.139133	-	-	0.142662	-	-	0.132039	-	-	0.144155
ZQ1H EUR	EUR	-	-	0.136301	-	-	0.139671	-	-	0.130035	-	-	0.145236
ZQ1H GBP	GBP	-	-	0.140606	-	-	0.145550	-	-	0.134343	-	-	0.151092

Notes to the Financial Statements (continued)

As at 31 March 2026

9. Dividends (continued)

Sub-fund / Class	Class Currency	Apr.- 2025	May.- 2025	Jun.- 2025	Jul.- 2025	Aug.- 2025	Sep.- 2025	Oct.- 2025	Nov.- 2025	Dec.- 2025	Jan.- 2026	Feb.- 2026	Mar.- 2026
Global High Yield Securitised Credit Bond													
ZQ1H JPY (Closed as at 26 August 2025)	JPY	-	-	187.296690	-	-	-	-	-	-	-	-	82.981806
Global Inflation Linked Bond													
AD	USD	-	0.273072	-	-	-	-	-	-	-	-	-	-
ZQ1	USD	-	-	0.049873	-	-	0.092749	-	-	0.114210	-	-	0.112088
ZQ1H CHF	CHF	-	-	0.041574	-	-	0.081269	-	-	0.100727	-	-	0.100976
ZQ1H EUR	EUR	-	-	0.037473	-	-	0.075996	-	-	0.094291	-	-	0.095508
ZQ1H GBP	GBP	-	-	0.042955	-	-	0.086349	-	-	0.103182	-	-	0.104953
ZQ1H SGD	SGD	-	-	0.047406	-	-	0.094147	-	-	0.112159	-	-	0.110598
Global Investment Grade Securitised Credit Bond													
ADH EUR	EUR	-	0.401486	-	-	-	-	-	-	-	-	-	-
AM2	USD	0.050102	0.050227	0.050260	0.044730	0.044759	0.044716	0.044686	0.044589	0.044541	0.040572	0.040599	0.040289
AM2 HKD	HKD	0.049507	0.050096	0.050249	0.044725	0.044400	0.044312	0.044230	0.044191	0.044123	0.040316	0.040440	0.040156
AM3H AUD	AUD	0.049954	0.049962	0.048550	0.041566	0.041581	0.041233	0.042238	0.042541	0.043792	0.039643	0.042550	0.043281
AM3H EUR	EUR	0.037663	0.035723	0.034446	0.027767	0.027865	0.028434	0.029431	0.030938	0.030590	0.026319	0.029263	0.028926
AM3H GBP	GBP	0.054381	0.052918	0.052397	0.046408	0.045027	0.045207	0.045995	0.047241	0.047081	0.042827	0.043753	0.042658
AM3H JPY	JPY	19.670034	20.191479	20.187883	14.085357	14.821495	15.053227	15.906164	17.820076	16.970504	12.700793	18.194342	17.967997
AM3H RMB	CNH	0.029053	0.026199	0.025863	0.021471	0.022374	0.022558	0.023683	0.024960	0.026156	0.022175	0.023272	0.021958
AM3H SGD	SGD	0.036803	0.033773	0.032359	0.025893	0.022973	0.022452	0.022797	0.023180	0.023805	0.019781	0.020592	0.020246
BD	USD	-	0.242900	-	-	-	-	-	-	-	-	-	-
BDH EUR	EUR	-	0.442612	-	-	-	-	-	-	-	-	-	-
BM2	USD	0.054255	0.054414	0.054468	0.048500	0.048549	0.048520	0.048505	0.048418	0.048379	0.044090	0.044134	0.043811
BM2 HKD	HKD	0.053961	0.054627	0.054818	0.048811	0.048476	0.048398	0.048325	0.048301	0.048243	0.044099	0.044250	0.043953
BM3H AUD	AUD	0.051538	0.051563	0.050131	0.042937	0.042969	0.042623	0.043681	0.044010	0.045315	0.041038	0.044064	0.044837
BM3H EUR	EUR	0.037792	0.035863	0.034595	0.027896	0.028006	0.028589	0.029603	0.031129	0.030792	0.026503	0.029479	0.029151
BM3H GBP	GBP	0.054784	0.053331	0.052826	0.046808	0.045433	0.045633	0.046447	0.047720	0.047574	0.043293	0.044242	0.043151
BM3H JPY	JPY	19.693063	20.221909	20.231219	14.121009	14.864047	15.101793	15.963657	17.890065	17.042879	12.760633	18.285819	18.064109
BM3H RMB	CNH	0.031379	0.028307	0.027954	0.023216	0.024203	0.024409	0.025635	0.027026	0.028333	0.024032	0.025230	0.023812
BM3H SGD	SGD	0.039186	0.035977	0.034483	0.027602	0.024501	0.023952	0.024330	0.024748	0.025424	0.021134	0.022010	0.021648
BQ1H GBP	GBP	-	-	0.111223	-	-	0.120562	-	-	0.108265	-	-	0.112866
IM2	USD	0.054616	0.054779	0.054839	0.048831	0.048884	0.048850	0.048845	0.048753	0.048719	0.044400	0.044449	0.044126
EM2	USD	-	-	-	-	0.048724	0.048661	0.048617	0.048500	0.048432	0.044108	0.044126	0.043776
IM3H GBP	GBP	0.055115	0.053658	0.053150	0.047099	0.045715	0.045917	0.046740	0.048023	0.047875	0.043572	0.044531	0.043435
S50QH GBP	GBP	-	-	0.113764	-	-	0.121413	-	-	0.108142	-	-	0.115278
ZBFX8.5H JPY	JPY	93.673598	-	93.126935	-	92.323373	-	91.282038	-	90.139213	-	89.405365	-
ZM1H JPY	JPY	27.086973	35.459869	36.648408	37.769074	33.305692	33.028864	37.502149	27.272426	30.621487	36.194118	28.295357	29.715819
ZQ1	USD	-	-	0.122940	-	-	0.129784	-	-	0.119315	-	-	0.120906
ZQ1 HKD	HKD	-	-	-	-	-	-	-	-	-	-	-	0.043042
ZQ1H AUD	AUD	-	-	0.115457	-	-	0.122821	-	-	0.111812	-	-	0.115384
ZQ1H CHF	CHF	-	-	0.100678	-	-	0.107517	-	-	0.096846	-	-	0.100044
ZQ1H GBP	GBP	-	-	0.114674	-	-	0.124545	-	-	0.111984	-	-	0.116862
ZQ1H SGD	SGD	-	-	0.114350	-	-	0.122654	-	-	0.110381	-	-	0.113012
ZQ2H EUR	EUR	-	-	0.143903	-	-	0.127385	-	-	0.126496	-	-	0.114098
Global Short Duration Bond													
AM2	USD	0.042201	0.042190	0.042366	0.041020	0.041063	0.041046	0.041139	0.040990	0.040956	0.039900	0.039892	0.039258
AM2 HKD	HKD	0.041915	0.042296	0.042577	0.041224	0.040943	0.040884	0.040926	0.040833	0.040769	0.039846	0.039942	0.039333
AM3H AUD	AUD	0.039409	0.039278	0.038011	0.035498	0.035521	0.035198	0.036310	0.036566	0.037828	0.036775	0.039639	0.040046
AM3H CAD	CAD	0.029912	0.029449	0.029271	0.028397	0.028262	0.028878	0.028740	0.028396	0.027599	0.026444	0.028921	0.028688
AM3H EUR	EUR	0.028140	0.026024	0.024786	0.022623	0.022729	0.023338	0.024447	0.025990	0.025644	0.024486	0.027527	0.026973
AM3H GBP	GBP	0.045841	0.044159	0.043766	0.042268	0.040837	0.041054	0.042004	0.043260	0.043109	0.041977	0.042915	0.041442
AM3H JPY	JPY	9.275596	9.736422	9.767449	8.255850	8.999526	9.246273	10.144980	12.084549	11.234602	10.081166	15.654786	15.318279
AM3H RMB	CNH	0.019991	0.016949	0.016659	0.016540	0.017479	0.017685	0.018912	0.020222	0.021479	0.020392	0.021516	0.020001
AM3H SGD	SGD	0.028980	0.025612	0.024171	0.021869	0.018727	0.018181	0.018611	0.019010	0.019698	0.018556	0.019417	0.018906
ZQ1	USD	-	-	-	-	-	0.043004	-	-	0.098020	-	-	0.100886
ZQ1 HKD	HKD	-	-	-	-	-	0.034071	-	-	0.097762	-	-	0.101368
ZQ1H GBP	GBP	-	-	0.093990	-	-	0.100806	-	-	0.094393	-	-	0.099934
India Fixed Income													
AD	USD	-	0.316383	-	-	-	-	-	-	-	-	-	-
AM2	USD	0.038238	0.038317	0.037440	0.036263	0.035254	0.034973	0.035208	0.034669	0.034090	0.033021	0.033405	0.031762
AM2 HKD	HKD	0.044989	0.045542	0.044571	0.043172	0.041669	0.041268	0.041486	0.040913	0.040202	0.039067	0.039622	0.037664
AM30 AUD	AUD	0.042942	0.042915	0.040800	0.038535	0.037459	0.036926	0.037961	0.037664	0.037989	0.036802	0.039290	0.038064
AM30 CAD	CAD	0.042879	0.042327	0.041269	0.040175	0.038916	0.039159	0.039246	0.038430	0.037114	0.035935	0.038467	0.036771
AM30 EUR	EUR	0.032255	0.030737	0.029048	0.027288	0.026592	0.026804	0.027727	0.028429	0.027741	0.026850	0.029198	0.027694
AM30 GBP	GBP	0.058087	0.056596	0.054751	0.052945	0.050146	0.049952	0.051052	0.051505	0.050558	0.048974	0.050342	0.047218
AM30 JPY	JPY	23.225964	23.734716	23.178797	21.650882	21.723525	21.766795	22.715110	24.143039	23.003003	22.237081	27.338712	25.923492
AM30 RMB	CNH	0.027426	0.025018	0.024158	0.023925	0.023961	0.023927	0.024987	0.025637	0.026151	0.025301	0.026412	0.024298
AM30 SGD	SGD	0.028092	0.025975	0.024407	0.022810	0.020268	0.019777	0.020148	0.020116	0.020193	0.019540	0.020266	0.019161
AMFIXA	USD	-	-	-	-	-	-	-	-	-	0.060275	0.060943	0.057912
BD	USD	-	0.408983	-	-	-	-	-	-	-	-	-	-
BD GBP	GBP	-	0.472699	-	-	-	-	-	-	-	-	-	-
ID	USD	-	0.399128	-	-	-	-	-	-	-	-	-	-
ID EUR	EUR	-	0.394263	-	-	-	-	-	-	-	-	-	-
IM2	USD	0.042976	0.043096	0.042125	0.040827	0.039714	0.039416	0.039709	0.039118	0.038487	0.037298	0.037756	0.035918
XD	USD	-	0.409315	-	-	-	-	-	-	-	-	-	-
XM2	USD	0.041976	0.042096	0.041154	0.039886	0.038803	0.038516	0.038803	0.038229	0.037616	0.036462	0.036909	0.035111
ZD	USD	-	0.473062	-	-	-	-	-	-	-	-	-	-
ZM	USD	-	-	-	-	-	-	-	-	-	0.058705	0.062534	0.045782
RMB Fixed Income													
AD	USD	-	0.248731	-	-	-	-	-	-	-	-	-	-
AD EUR	EUR	-	0.295757	-	-	-	-	-	-	-	-	-	-

Notes to the Financial Statements (continued)

As at 31 March 2026

9. Dividends (continued)

Sub-fund / Class	Class Currency	Apr.- 2025	May.- 2025	Jun.- 2025	Jul.- 2025	Aug.- 2025	Sep.- 2025	Oct.- 2025	Nov.- 2025	Dec.- 2025	Jan.- 2026	Feb.- 2026	Mar.- 2026
AM2	USD	0.019799	0.020237	0.020324	0.017919	0.017925	0.017893	0.018053	0.017960	0.018114	0.017557	0.017823	0.017561
AM2 HKD	HKD	0.018548	0.019136	0.019263	0.016984	0.016854	0.016805	0.016931	0.016868	0.017000	0.016532	0.016820	0.016586
AM2 RMB	CNH	0.020832	0.020931	0.020985	0.018489	0.018468	0.018363	0.018440	0.018358	0.018281	0.017542	0.017604	0.017440
AM30 SGD	SGD	0.006764	0.004032	0.002723	-	-	-	-	-	-	-	-	-
ID	USD	-	0.283930	-	-	-	-	-	-	-	-	-	-
Singapore Dollar Income Bond													
AM2	SGD	0.030162	0.030588	0.030870	0.030697	0.031008	0.026389	0.026415	0.026296	0.026167	0.022580	0.022580	0.022397
AM3H AUD	AUD	0.039296	0.042337	0.042646	0.042818	0.045482	0.041014	0.041788	0.041622	0.042323	0.038728	0.039793	0.040598
AM3H USD	USD	0.042007	0.045278	0.046935	0.047747	0.050821	0.046660	0.046373	0.045757	0.045077	0.041478	0.040648	0.040506
Strategic Duration and Income Bond													
AM2	USD	0.045575	0.045641	0.046040	0.047859	0.048012	0.048012	0.048198	0.047826	0.047654	0.045940	0.046050	0.044790
AM3H SGD	SGD	0.030565	0.027300	0.026002	0.026902	0.023835	0.023297	0.023773	0.024052	0.024661	0.022939	0.023852	0.022996
AMFIXA	USD	0.577062	0.576951	0.581274	0.580317	0.581583	0.580930	0.582545	0.577441	0.574740	0.574577	0.575236	0.558780
AMFIXA HKD	HKD	0.575697	0.580988	0.586775	0.585812	0.582470	0.581233	0.582114	0.577791	0.574670	0.576397	0.578503	0.562292
AMFIXAH AUD	AUD	0.576998	0.576724	0.580795	0.579471	0.580323	0.579255	0.580574	0.575190	0.572366	0.572092	0.572792	0.556325
AMFIXAH CAD	CAD	0.574000	0.572897	0.576263	0.574385	0.574700	0.573142	0.573883	0.567962	0.564375	0.563360	0.563190	0.546420
AMFIXAH EUR	EUR	0.573790	0.572465	0.575592	0.573300	0.573305	0.571398	0.571905	0.565885	0.562228	0.561073	0.560956	0.543946
AMFIXAH GBP	GBP	0.577354	0.577179	0.581379	0.580276	0.581350	0.580416	0.581898	0.576689	0.573959	0.573755	0.574431	0.557859
AMFIXAH JPY	JPY	5.683766	5.660071	5.682635	5.650330	5.643289	5.616455	5.614361	5.548130	5.504420	5.484780	5.477225	5.305270
AMFIXAH NZD	NZD	0.576263	0.575615	0.579349	0.577698	0.578322	0.576893	0.577803	0.571964	0.568499	0.567641	0.567700	0.550625
AMFIXAH RMB	CNH	0.572798	0.571001	0.573714	0.571299	0.571089	0.568919	0.569193	0.563068	0.559346	0.557911	0.557620	0.540534
AMFIXAH SGD	SGD	0.573795	0.572553	0.575738	0.573422	0.573294	0.571065	0.571264	0.565051	0.560945	0.559498	0.558985	0.541689
IMFIXA	USD	-	0.587912	0.592655	0.592042	0.593646	0.593296	0.595297	0.590356	0.587906	0.588105	0.589079	0.572518
ZM	USD	-	-	-	-	-	-	-	-	-	0.063786	0.032886	0.035810
Ultra Short Duration Bond													
BM2	USD	0.039265	0.039371	0.039414	0.036988	0.037024	0.037034	0.037056	0.036981	0.037018	0.034874	0.034871	0.034745
BM3H GBP	GBP	0.039729	0.038235	0.037733	0.035255	0.033876	0.034128	0.034977	0.036277	0.036221	0.034059	0.034977	0.034083
PM2	USD	0.038396	0.038503	0.038542	0.036122	0.036157	0.036164	0.036185	0.036116	0.036156	0.034009	0.034011	0.033888
PM2 HKD	HKD	0.038354	0.038817	0.038953	0.036506	0.036254	0.036224	0.036203	0.036181	0.036187	0.034156	0.034244	0.034138
PM3H AUD	AUD	0.035658	0.035641	0.034213	0.030568	0.030596	0.030294	0.031381	0.031732	0.033110	0.030968	0.033949	0.034924
PM3H EUR	EUR	0.022110	0.020133	0.018846	0.015689	0.015786	0.017432	0.018990	0.018692	0.016531	0.019495	0.019317	0.019317
PM3H GBP	GBP	0.038920	0.037424	0.036930	0.034452	0.033072	0.033314	0.034163	0.035458	0.035385	0.033239	0.034149	0.033253
PM3H RMB	CNH	0.015500	0.012409	0.012063	0.010881	0.011859	0.012101	0.013337	0.014750	0.016102	0.013936	0.015110	0.013818
PM3H SGD	SGD	0.023289	0.020056	0.018568	0.015254	0.012159	0.011650	0.012039	0.012476	0.013191	0.011039	0.011893	0.011649
UM2 HKD	HKD	0.039626	0.040108	0.040250	0.037800	0.037536	0.037509	0.037482	0.037459	0.037471	0.035441	0.035528	0.035421
ZM	USD	0.024645	0.036761	0.040402	0.042600	0.044142	0.041092	0.036449	0.039526	0.040826	0.042084	0.036199	0.034435
ZM HKD	HKD	-	-	-	0.022498	0.039599	0.038631	0.035028	0.038090	0.039234	0.041299	0.033719	0.034315
US Dollar Bond													
AD	USD	-	0.353544	-	-	-	-	-	-	-	-	-	-
AM2	USD	0.030246	0.030255	0.030759	0.032965	0.033253	0.033445	0.033771	0.033491	0.033379	0.031407	0.031600	0.030849
AM2 HKD	HKD	0.300358	0.303257	0.309062	0.331227	0.331478	0.333094	0.335891	0.333540	0.332208	0.313608	0.316326	0.308967
AM3H CAD	CAD	0.023810	0.023207	0.023491	0.026873	0.026943	0.027720	0.027786	0.027314	0.026459	0.023972	0.026580	0.026171
AM3H EUR	EUR	0.022078	0.020073	0.019089	0.021212	0.021475	0.022211	0.023474	0.024894	0.024490	0.022012	0.025168	0.024451
AM3H GBP	GBP	0.039140	0.037541	0.037598	0.040349	0.039249	0.039707	0.040943	0.041994	0.041742	0.039234	0.040411	0.038665
ID (Closed as at 27 August 2025)	USD	-	0.571175	-	-	-	-	-	-	-	-	-	-
PD	USD	-	0.379088	-	-	-	-	-	-	-	-	-	-
ZD	USD	-	0.476231	-	-	-	-	-	-	-	-	-	-
US High Yield Bond													
AM2	USD	0.043388	0.043990	0.044610	0.045492	0.045647	0.045730	0.045774	0.045332	0.045564	0.041276	0.041082	0.040180
AM2 HKD	HKD	0.042899	0.043903	0.044627	0.045509	0.045305	0.045338	0.045327	0.044945	0.045144	0.041027	0.040938	0.040056
AM3H AUD	AUD	0.040429	0.040886	0.040263	0.040112	0.040243	0.040050	0.040958	0.040894	0.042188	0.037980	0.040220	0.040210
AM3H RMB	CNH	0.024954	0.022749	0.022758	0.024554	0.025430	0.025655	0.026703	0.027627	0.028864	0.024515	0.025368	0.023807
AQ1	USD	-	-	0.145257	-	-	0.149757	-	-	0.139256	-	-	0.149704
IQ1	USD	-	-	0.151564	-	-	0.156733	-	-	0.145732	-	-	0.156920
XQ1	USD	-	-	0.152047	-	-	0.157272	-	-	0.146239	-	-	0.157495
ZD	USD	-	0.618591	-	-	-	-	-	-	-	-	-	-
ZQ1	USD	-	-	0.156466	-	-	0.161968	-	-	0.150846	-	-	0.162991
US Short Duration High Yield Bond													
AD	USD	-	0.534701	-	-	-	-	-	-	-	-	-	-
ADH EUR	EUR	-	0.420953	-	-	-	-	-	-	-	-	-	-
ED	USD	-	0.489725	-	-	-	-	-	-	-	-	-	-
ZQ1	USD	-	-	0.146346	-	-	0.154733	-	-	0.150145	-	-	0.140015
ZQ1H CHF	CHF	-	-	0.110326	-	-	0.118223	-	-	0.112250	-	-	0.106926
ZQ1H EUR	EUR	-	-	0.118979	-	-	0.128190	-	-	0.122630	-	-	0.117078
ZQ1H GBP	GBP	-	-	0.132236	-	-	0.145543	-	-	0.136563	-	-	0.131176
ZQ1H JPY	JPY	-	-	-	-	-	-	-	-	92.649792	-	-	147.113723
ZQ1H SGD	SGD	-	-	0.133137	-	-	0.143097	-	-	0.135754	-	-	0.128121
Global Emerging Markets Multi-Asset Income													
AM2	USD	0.034005	0.034928	0.035561	0.037416	0.037490	0.037978	0.038619	0.037947	0.038398	0.035054	0.035548	0.033433
AM2 HKD	HKD	0.033744	0.034984	0.035702	0.037569	0.037348	0.037794	0.038382	0.037768	0.038199	0.034975	0.035557	0.033466
AM30 AUD	AUD	0.030895	0.031643	0.031196	0.032103	0.032147	0.032341	0.033642	0.033333	0.034670	0.031380	0.034015	0.032744
AM30 EUR	EUR	0.022212	0.021420	0.020903	0.022095	0.022192	0.022902	0.024019	0.024714	0.024783	0.021057	0.023563	0.022072
AM30 GBP	GBP	0.033344	0.033157	0.033368	0.035115	0.034185	0.034789	0.035963	0.036291	0.036641	0.033378	0.034519	0.031916
AM30 RMB	CNH	0.018745	0.016998	0.017033	0.019672	0.020410	0.020837	0.022112	0.022786	0.024050	0.020079	0.021280	0.019097
AM30 SGD	SGD	0.026390	0.024518	0.023755	0.024968	0.022530	0.022393	0.023087	0.023055	0.023893	0.019482	0.020484	0.019100
Managed Solutions - Asia Focused Conservative													
AM2	USD	0.036258	0.037084	0.037607	0.035951	0.036283	0.036637	0.037130	0.036519	0.036661	0.031465	0.031721	0.030309
AM2 HKD	HKD	0.036270	0.037470	0.038065	0.036389	0.036432	0.036756	0.037197	0.036637	0.036756	0.031646	0.031985	0.030582
AM30 RMB	CNH	0.015648	0.013283	0.013141	0.012432	0.013402	0.013735	0.015041	0.016083	0.017341	0.011821	0.013011	0.011325

Notes to the Financial Statements (continued)

As at 31 March 2026

9. Dividends (continued)

Sub-fund / Class	Class Currency	Apr.- 2025	May.- 2025	Jun.- 2025	Jul.- 2025	Aug.- 2025	Sep.- 2025	Oct.- 2025	Nov.- 2025	Dec.- 2025	Jan.- 2026	Feb.- 2026	Mar.- 2026
Managed Solutions - Asia Focused Growth													
AM2	USD	0.022615	0.024412	0.025189	0.023441	0.023685	0.024654	0.025452	0.024331	0.024869	0.023972	0.024826	0.022270
Managed Solutions - Asia Focused Income													
AM2	USD	0.033582	0.035194	0.035968	0.034372	0.034677	0.035139	0.035818	0.035079	0.035589	0.032577	0.033324	0.031263
AM2 HKD	HKD	0.033556	0.035522	0.036364	0.034752	0.034787	0.035214	0.035842	0.035158	0.035640	0.032733	0.033566	0.031508
AM30 AUD	AUD	0.027142	0.028347	0.027871	0.025506	0.025719	0.025816	0.027147	0.026898	0.028324	0.025623	0.028683	0.027757
AM30 CAD	CAD	0.028104	0.028777	0.029305	0.027522	0.027586	0.028653	0.028975	0.028109	0.027634	0.022918	0.026435	0.025062
AM30 EUR	EUR	0.017772	0.017143	0.016546	0.014333	0.014520	0.015179	0.016280	0.017171	0.017169	0.013924	0.016719	0.015595
AM30 GBP	GBP	0.044049	0.044406	0.044763	0.042605	0.041353	0.042164	0.043942	0.044602	0.045112	0.041181	0.043247	0.039669
AM30 RMB	CNH	0.013944	0.012191	0.012166	0.011311	0.012186	0.012531	0.013797	0.014683	0.015994	0.012482	0.013801	0.011916
AM30 SGD	SGD	0.019329	0.017756	0.016969	0.014544	0.012201	0.011939	0.012484	0.012592	0.013339	0.009799	0.010762	0.009932
Multi-Asset Style Factors													
AD	EUR	-	0.057493	-	-	-	-	-	-	-	-	-	-
ID	EUR	-	0.223645	-	-	-	-	-	-	-	-	-	-
Multi-Strategy Target Return													
ID	EUR	-	0.326028	-	-	-	-	-	-	-	-	-	-
US Income Focused													
AM2	USD	0.038241	0.039813	0.040845	0.042988	0.043353	0.043779	0.044603	0.043599	0.044157	0.040574	0.040784	0.039122
AM2 HKD	HKD	0.038181	0.040120	0.041259	0.043427	0.043451	0.043837	0.044603	0.043660	0.044198	0.040735	0.041046	0.039399
AM3H AUD	AUD	0.034378	0.035662	0.035105	0.035823	0.036110	0.036132	0.037927	0.037488	0.039349	0.035888	0.039205	0.038705
AM3H CAD	CAD	0.023471	0.023834	0.024352	0.026630	0.026693	0.027594	0.027899	0.027030	0.026581	0.022970	0.025651	0.024836
AM3H EUR	EUR	0.021959	0.020869	0.020092	0.020984	0.021247	0.022085	0.023591	0.024715	0.024692	0.021058	0.024325	0.023214
AM3H GBP	GBP	0.037811	0.037791	0.038204	0.040194	0.039059	0.039676	0.041299	0.041786	0.042188	0.038703	0.039865	0.037445
AM3H JPY	JPY	5.113492	5.851144	5.991881	7.221825	8.085760	8.441745	9.583872	11.541997	10.750178	6.797887	13.103987	12.472140
AM3H RMB	CNH	0.015994	0.013531	0.013498	0.016290	0.017437	0.017847	0.019510	0.020587	0.022270	0.018574	0.019936	0.017832
ZM	USD	-	-	-	-	-	-	-	-	-	0.034280	0.023320	0.030874

10. Other Income

Other income mainly consists of dilution levy (refer to Note 14).

11. Security Lending

Each sub-fund may for the purpose of generating additional capital or income (either through the fee paid by the borrowers or the reinvestment of the cash collateral) or for reducing costs participate in Securities Lending subject to complying with the provisions set forth in Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse ("SFTR"), ESMA's Guidelines of 1 August 2014 on ETFs and other UCITS issues (ESMA/2014/937EN) (the "ESMA Guidelines on ETFs and other UCITS issues"), CSSF Circular 08/356 relating to the rules applicable to undertakings for collective investment when they use certain techniques and instruments relating to transferable securities and money market instruments and CSSF Circular 14/592 relating to the ESMA Guidelines on ETFs and other UCITS issues (the "CSSF Circular 14/592") and any other applicable laws, regulations, circulars or CSSF positions as may be amended or replaced.

The Board of Directors has delegated the implementation, management and day to day oversight of a Securities Lending Programme to the Management Company. The Management Company may decide which sub-fund should participate in a Securities Lending programme in which securities are transferred temporarily to approved borrowers by the Management Company in exchange for collateral. Any of the transferable securities or money market instruments belonging to a sub-fund may be subject to Securities Lending. The Management Company report regularly to the board on the Securities Lending activity and remain subject to the ongoing supervision and control of the board in relation to the Securities Lending Programme.

The aim is to use Securities Lending on a continuous basis. The proportion of a sub-fund's net assets subject to Securities Lending transactions is intended to be around 25%.

The Lending Agent, shall receive a fee of 15% of the gross revenue for its services related to Securities Lending and the Management Company a fee of 10% of the gross revenue for the oversight work undertaken in relation to Securities Lending. The remainder (75%) of the gross revenue is received by the relevant sub-funds taking part in the Securities Lending program. The detail of return and cost for each sub-fund are disclosed on Appendix VII (Unaudited Additional Disclosures) - Securities Financing Transactions Regulation ("SFTR") from page 623 to page 626.

Notes to the Financial Statements (continued)

As at 31 March 2026

11. Security Lending (continued)

The approval and selection process for counterparties to Securities Lending is a dynamic assessment of counterparties based on various criteria. Criteria used for approval of counterparties may include, but are not limited to, a counterparty's minimum credit rating, country or origin, accessibility, execution of specialized trade and regulatory risk profile at year-end.

Sub-fund	Currency	Market value of securities lent	Market value of collateral received	Securities lending income (net)*
ASEAN Equity	USD	1,084,567	1,149,207	3,388
Asia ex Japan Equity	USD	18,442,141	24,157,638	35,076
Asia ex Japan Equity Smaller Companies	USD	20,736,947	25,833,359	446,366
Asia Pacific ex Japan Equity High Dividend	USD	19,423,842	24,528,402	52,008
Chinese Equity	USD	-	-	121,406
Euroland Equity Smaller Companies	EUR	13,586,781	14,384,223	24,428
Euroland Growth	EUR	3,780,939	4,008,746	9,731
Euroland Value	EUR	31,595,098	33,353,017	84,010
Europe Value	EUR	4,786,254	5,383,699	14,556
Global Emerging Markets Equity	USD	34,028,277	36,485,273	124,871
Global Equity Circular Economy	USD	-	-	1,527,643
Global Equity Sustainable Healthcare	USD	-	-	85,277
Global Infrastructure Equity	USD	385,064,466	408,866,570	-
Global Real Estate Equity	USD	126,275,852	133,681,510	156,254
Global Sustainable Long Term Dividend	USD	461,896	487,820	2,149
Hong Kong Equity	USD	-	-	30,321
BRIC Equity	USD	1,400,183	1,481,542	9,945
BRIC Markets Equity	USD	279,462	295,943	4,071
Frontier Markets	USD	-	-	141
Global Equity Volatility Focused	USD	10,923,618	11,556,391	24,176
Brazil Equity	USD	4,202,027	4,437,743	777
Economic Scale US Equity	USD	24,058,976	25,600,703	88,553
Indian Equity	USD	28,619,572	30,327,507	939,113
Turkey Equity	EUR	20,287,363	21,789,088	223,594
Asia Bond	USD	24,040,151	26,630,230	68,025
Asia High Yield Bond	USD	33,418,613	36,174,401	251,757
Asian Currencies Bond	USD	-	-	2,898
Corporate Euro Bond Fixed Term 2027	EUR	-	-	633,685
Euro Bond	EUR	2,391,506	2,480,957	4,161
Euro Bond Total Return	EUR	10,605,602	11,430,715	34,007
Euro Credit Bond	EUR	44,142,788	46,675,592	66,738
Euro High Yield Bond	EUR	90,803,334	95,689,019	158,051
GEM Debt Total Return	USD	8,402,583	9,114,678	6,886
Global Bond	USD	-	-	110
Global Bond Total Return	USD	17,720,287	19,362,652	3,401

Notes to the Financial Statements (continued)

As at 31 March 2026

11. Security Lending (continued)

Sub-fund	Currency	Market value of securities lent	Market value of collateral received	Securities lending income (net)*
Global Corporate Bond	USD	758,577,603	825,518,163	848,154
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)	USD	6,772,901	7,173,769	-
Global Emerging Markets Bond	USD	121,443,815	131,371,794	358,209
Global Emerging Markets ESG Local Debt	USD	-	-	21,330
Global Emerging Markets Local Debt	USD	421,865,038	462,932,343	531,177
Global Government Bond	USD	1,043,713,200	1,132,529,489	1,397,525
Global High Income Bond	USD	115,469,694	133,186,854	300,950
Global High Yield Bond	USD	206,880,324	220,789,398	391,232
Global Inflation Linked Bond	USD	131,624,152	142,851,442	224,780
Global Short Duration Bond	USD	357,419,598	389,398,519	-
India Fixed Income	USD	-	-	447
RMB Fixed Income	USD	-	-	7,552
Singapore Dollar Income Bond	SGD	14,674,643	16,047,991	109,523
Ultra Short Duration Bond	USD	159,906,491	187,573,403	-
US Dollar Bond	USD	19,652,511	20,496,748	34,351
US High Yield Bond	USD	1,361,271	1,419,399	2,224
US Short Duration High Yield Bond	USD	4,094,393	4,939,282	5,354
Global Emerging Markets Multi-Asset Income	USD	31,542	289,848	491
Managed Solutions - Asia Focused Conservative	USD	11,949,436	14,399,391	-
Managed Solutions - Asia Focused Growth	USD	-	-	68
Managed Solutions - Asia Focused Income	USD	22,633,736	24,462,564	49,957
Multi-Asset Style Factors	EUR	-	-	9,519
Multi-Strategy Target Return	EUR	-	-	17,380
US Income Focused	USD	6,658,773	7,028,743	28,836

*All revenues (less transaction costs) from securities lending transactions are accrued to the relevant sub-fund and are included in the caption "Investment Income, net" in the Statement of Operations and Changes in Net Assets. The total gross income amounts by sub-fund are disclosed in Appendix VII (Additional Disclosures) – Securities Financing Transactions Regulation ("SFTR") in Return and Cost section of the current report.

The security lending agent is The Hong Kong and Shanghai Banking Corporation Limited which is an affiliated entity of the management company.

The collateral type received on security lending are corresponding to bonds and shares.

The names of each counterparty by sub-fund are disclosed in Appendix VII (Additional Disclosures) – Securities Financing Transactions Regulation ("SFTR") in Concentration data section from page 505 to page 528 of the current report.

There was no collateral reused on securities lending during the year ended 31 March 2026.

12. Transactions with connected persons

All transactions with connected parties were carried out on an arm's length basis.

Notes to the Financial Statements (continued)

As at 31 March 2026

12. Transactions with connected persons (continued)

a. Bank accounts and deposits with related parties

Bank accounts are maintained and deposits are made mainly with HSBC Continental Europe, a member of HSBC Group.

Sub-fund	Currency	Cash at bank*	Cash at broker*	Interest income earned from deposits	Bank overdraft *	Interest on bank overdraft
ASEAN Equity	USD	556,793	-	14,768	(16,749)	-
Asia ex Japan Equity	USD	11,147,110	-	172,274	-	(136)
Asia ex Japan Equity Smaller Companies	USD	10,811,993	624,835	199,301	-	(975)
Asia Pacific ex Japan Equity High Dividend	USD	16,396,791	-	276,153	(1,253,923)	(352)
China A-shares Equity	USD	310,851	-	13,732	-	(95)
Chinese Equity	USD	14,298,135	-	208,625	(11,582)	(99,345)
Euroland Equity Smaller Companies	EUR	419,825	-	6,619	-	(426)
Euroland Growth	EUR	285,344	22,026	19,442	-	-
Euroland Value	EUR	14,980,919	559,575	114,169	(5,347)	(1,045)
Europe Value	EUR	230,148	-	5,653	(867)	(3,042)
Global Emerging Markets Equity	USD	35,349,693	651,726	295,281	-	(132)
Global Equity Circular Economy	USD	2,660,122	-	143,901	(19,267)	(3,878)
Global Equity Climate Solutions (formerly Global Equity Climate Change)	USD	1,760,608	-	88,675	-	(21)
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)	USD	3,629,560	354,269	120,887	(70,660)	(19,161)
Global Equity Quality Income (formerly Global Sustainable Equity Income)	USD	9,655,284	223,504	114,081	-	(1,663)
Global Equity Sustainable Healthcare	USD	10,777,444	-	480,906	(288)	(58)
Global Infrastructure Equity	USD	18,298,935	-	210,176	(2,229,589)	(45,180)
Global Real Estate Equity	USD	6,013,175	-	201,509	(377,918)	(92,143)
Global Sustainable Long Term Dividend	USD	141,949	-	35,903	(9,740)	(1,056)
Global Sustainable Long Term Equity	USD	1,541,205	-	65,643	-	(1)
Hong Kong Equity	USD	46,755	-	16,089	(36,747)	(13,968)
BRIC Equity	USD	1,060,335	-	32,220	-	(141)
BRIC Markets Equity	USD	742,915	-	15,977	-	(1)
Frontier Markets	USD	877,578	-	98,255	(6,589,862)	(154,893)
Global Equity Volatility Focused	USD	3,030,977	185,526	70,039	(67,729)	(13,180)
Brazil Equity	USD	418,298	-	85,259	(775)	(33)
Economic Scale US Equity	USD	4,103,979	232,577	121,820	-	(183)
Indian Equity	USD	17,755,732	-	408,921	(21,906)	(9,916)
Russia Equity (In Liquidation)	USD	3,351	-	181,197	-	-
Turkey Equity	EUR	8,617,798	-	664,147	-	(31)
Asia Bond	USD	899,413	206,874	49,292	(62,875)	(9,592)
Asia High Yield Bond	USD	6,108,998	361,033	230,020	-	(12,769)
Asian Currencies Bond	USD	782,750	115,791	16,636	-	(70)
Corporate Euro Bond Fixed Term 2027	EUR	104,402	-	981	-	(501)
Euro Bond	EUR	915,527	65,121	5,010	-	-

Notes to the Financial Statements (continued)

As at 31 March 2026

12. Transactions with connected persons (continued)

a. Bank accounts and deposits with related parties (continued)

Sub-fund	Currency	Cash at bank*	Cash at broker*	Interest income earned from deposits	Bank overdraft *	Interest on bank overdraft
Euro Bond Total Return	EUR	2,755,717	608,232	32,958	(80,520)	(133)
Euro Credit Bond	EUR	6,682,072	141,812	75,974	-	-
Euro High Yield Bond	EUR	9,663,852	-	10,907	-	(1,668)
GEM Debt Total Return	USD	170,404	475,687	33,405	(20,968)	(1,291)
Global Bond	USD	521,554	148,696	61,271	-	(4,129)
Global Bond Total Return	USD	7,690,043	1,366,809	116,610	-	(86,420)
Global Corporate Bond	USD	24,760,455	19,361,694	1,506,759	-	(21,577)
Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)	USD	2,316,219	758,462	89,980	-	(772)
Global Emerging Markets Bond	USD	11,183,686	2,161,130	178,731	(95,794)	(12,559)
Global Emerging Markets Corporate Sustainable Bond	USD	1,838,234	50,000	79,915	-	(1,060)
Global Emerging Markets ESG Bond	USD	3,716,155	179,985	59,879	-	-
Global Emerging Markets ESG Local Debt	USD	9,335,726	-	56,879	(617)	(4,364)
Global Emerging Markets Local Debt	USD	347,397	-	464,663	(147,494,442)	(53,403)
Global ESG Corporate Bond	USD	1,292,619	826,518	163,418	(43,376)	(444)
Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond)	USD	3,029,389	30,542	69,158	-	(18,583)
Global Government Bond	USD	7,230,070	9,991,190	498,398	(359,396)	(628,031)
Global Green Bond	USD	1,116,293	-	69,362	-	(44)
Global High Income Bond	USD	4,480,386	1,995,347	323,869	-	(4,881)
Global High Yield Bond	USD	6,340,392	351,561	336,379	(2,541,754)	(20,012)
Global High Yield ESG Bond	USD	277,983	-	20,011	-	(2,078)
Global High Yield Securitised Credit Bond	USD	1,117,878	45,732	59,981	-	(14,219)
Global Inflation Linked Bond	USD	1,742,859	2,585,290	55,705	(2,015)	(55,780)
Global Investment Grade Securitised Credit Bond	USD	23,563,428	671,341	916,866	(6,887,983)	(265,440)
Global Short Duration Bond	USD	35,796,496	12,628,634	1,269,266	(101,088)	(72,333)
India Fixed Income	USD	5,838,810	49,383	66,361	(4,773,673)	(14,900)
RMB Fixed Income	USD	698,891	45,640	9,780	-	(1,367)
Singapore Dollar Income Bond	SGD	4,840,686	996,943	225,024	-	(96,408)
Strategic Duration and Income Bond	USD	36,416,265	6,162,284	561,859	(19,235)	(45,229)
Ultra Short Duration Bond	USD	23,946,671	3,422,130	239,614	(19,672,273)	(42,739)
US Dollar Bond	USD	24,709	471,375	62,575	-	-
US High Yield Bond	USD	48,849	-	3,702	(141,054)	-
US Short Duration High Yield Bond	USD	3,786,824	-	93,223	(31,615)	-
Global Emerging Markets Multi-Asset Income	USD	269,388	106,324	51,966	(1,191)	(1,208)
Managed Solutions - Asia Focused Conservative	USD	1,580,700	1,280,130	25,682	(558,432)	(1,125)
Managed Solutions - Asia Focused Growth	USD	560,900	325,906	3,531	-	(478)
Managed Solutions - Asia Focused Income	USD	6,496,826	5,002,630	118,213	-	(4,497)
Multi-Asset Style Factors	EUR	67,340,656	145,183,825	1,714,691	-	(39,460)

Notes to the Financial Statements (continued)

As at 31 March 2026

12. Transactions with connected persons (continued)

a. Bank accounts and deposits with related parties (continued)

Sub-fund	Currency	Cash at bank*	Cash at broker*	Interest income earned from deposits	Bank overdraft *	Interest on bank overdraft
Multi-Strategy Target Return	EUR	8,859,862	17,221,241	337,588	(241,694)	(19,071)
US Income Focused	USD	21,339,550	1,252,795	613,194	(226)	(48,074)

* Cash at bank are made with HSBC Continental Europe

** Cash at broker are made with HSBC Bank PLC, London

b. Investment transactions with related parties

In their purchases and sales of investments, the sub-funds utilise the services of members of HSBC Group. Details of such transactions executed during the year ended 31 March 2026 are shown below.

Sub-fund	Currency	Total aggregate value of such transactions during the year	Percentage of such transactions in value to total transactions during the year	Commission paid during the year	Average rate of commission
Asia ex Japan Equity	USD	20,377,322	1.58%	11,442	0.06%
Asia ex Japan Equity Smaller Companies	USD	67,434,647	3.79%	55,969	0.08%
Asia Pacific ex Japan Equity High Dividend	USD	7,922,399	1.85%	5,523	0.07%
China A-shares Equity	USD	21,154,939	6.31%	-	0.00%
Chinese Equity	USD	62,476,741	3.73%	27,191	0.04%
Euroland Value	EUR	3,047,520	0.40%	-	0.00%
Global Emerging Markets Equity	USD	21,882,482	1.81%	21,605	0.10%
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)	USD	19,712,923	2.37%	-	0.00%
Global Equity Quality Income (formerly Global Sustainable Equity Income)	USD	23,114,437	4.60%	-	0.00%
Global Infrastructure Equity	USD	7,719,074	0.40%	5,403	0.07%
Hong Kong Equity	USD	19,696,014	4.35%	11,792	0.06%
BRIC Equity	USD	1,582,634	2.34%	396	0.03%
BRIC Markets Equity	USD	615,469	2.40%	154	0.03%
Frontier Markets	USD	50,824,520	3.95%	71,106	0.14%
Economic Scale US Equity	USD	23,622,132	6.56%	-	0.00%
Indian Equity	USD	7,756,245	0.95%	7,756	0.10%
Turkey Equity	EUR	5,386,503	1.72%	-	0.00%
Asia Bond	USD	33,062,438	2.57%	-	0.00%
Asia High Yield Bond	USD	106,722,995	2.31%	-	0.00%
Asian Currencies Bond	USD	59,960,800	28.75%	-	0.00%
Corporate Euro Bond Fixed Term 2027	EUR	1,473,720	2.26%	-	0.00%
Euro Bond	EUR	18,037,667	28.21%	-	0.00%
Euro Bond Total Return	EUR	807,238,336	30.58%	-	0.00%
Euro Credit Bond	EUR	1,136,701,274	24.36%	-	0.00%

Notes to the Financial Statements (continued)

As at 31 March 2026

12. Transactions with connected persons (continued)

b. Investment transactions with related parties (continued)

Sub-fund	Currency	Total aggregate value of such transactions during the year	Percentage of such transactions in value to total transactions during the year	Commission paid during the year	Average rate of commission
Euro High Yield Bond	EUR	64,046,017	2.08%	-	0.00%
Global Bond	USD	181,830,121	23.64%	-	0.00%
Global Bond Total Return	USD	1,766,953,574	46.35%	-	0.00%
Global Corporate Bond	USD	5,913,096,487	19.79%	-	0.00%
Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)	USD	242,224,544	13.62%	-	0.00%
Global Emerging Markets Bond	USD	8,920,000	0.10%	-	0.00%
Global Emerging Markets Corporate Sustainable Bond	USD	20,930,850	13.29%	-	0.00%
Global Emerging Markets ESG Bond	USD	228,625	0.03%	-	0.00%
Global ESG Corporate Bond	USD	219,473,732	17.47%	-	0.00%
Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond)	USD	16,146,076	3.26%	-	0.00%
Global Government Bond	USD	4,987,637,390	36.66%	-	0.00%
Global Green Bond	USD	22,732,176	20.41%	-	0.00%
Global High Income Bond	USD	58,132,341	1.12%	-	0.00%
Global High Yield Bond	USD	127,853,576	4.06%	-	0.00%
Global High Yield ESG Bond	USD	3,058,183	1.37%	-	0.00%
Global Inflation Linked Bond	USD	739,128,914	23.39%	-	0.00%
Global Investment Grade Securitised Credit Bond	USD	37,186,069	0.25%	-	0.00%
Global Short Duration Bond	USD	28,620,581,595	48.62%	-	0.00%
India Fixed Income	USD	84,033,652	10.02%	-	0.00%
RMB Fixed Income	USD	24,574,619	8.83%	-	0.00%
Singapore Dollar Income Bond	SGD	116,685,297	5.49%	-	0.00%
Strategic Duration and Income Bond	USD	9,607,294,448	50.32%	-	0.00%
Ultra Short Duration Bond	USD	124,575,116	0.34%	-	0.00%
US Dollar Bond	USD	10,200,000	0.27%	-	0.00%
US Short Duration High Yield Bond	USD	1,482,702	1.07%	-	0.00%
Global Emerging Markets Multi-Asset Income	USD	9,087,207	3.60%	297	0.00%
Managed Solutions - Asia Focused Conservative	USD	133,206,609	28.89%	-	0.00%
Managed Solutions - Asia Focused Growth	USD	22,308,179	20.94%	111	0.00%
Managed Solutions - Asia Focused Income	USD	269,859,188	18.19%	2,400	0.00%

Notes to the Financial Statements (continued)

As at 31 March 2026

12. Transactions with connected persons (continued)

b. Investment transactions with related parties (continued)

Sub-fund	Currency	Total aggregate value of such transactions during the year	Percentage of such transactions in value to total transactions during the year	Commission paid during the year	Average rate of commission
Multi-Asset Style Factors	EUR	8,376,504,261	18.77%	-	0.00%
Multi-Strategy Target Return	EUR	3,053,597,412	52.45%	-	0.00%
US Income Focused	USD	418,988,548	11.34%	-	0.00%

No soft commission arrangements are in place, except commission sharing arrangements as specifically detailed below.

In some locations, the investment adviser and its connected persons have entered into commission sharing arrangements (related solely to research services, defined as soft commissions by the Hong Kong Securities and Futures Commission, that are utilized by the Fund) with certain brokers, for which goods and services used to support the investment decision making process were received by it or its connected persons.

The investment adviser or its connected persons do not make direct payment for these services, but transact and agree an amount of business with brokers on behalf of the sub-funds concerned. All transactions were entered into in the ordinary course of business and on normal commercial terms.

Commissions were paid by the Company on these transactions. The goods and services utilized for the Company include the following: research and advisory services, economic and political analysis, portfolio analysis, market analysis and investment related publications.

c. Director holdings in the Company

Timothy Palmer acquired, prior to his appointment as a Director of the Company, and holds shares in HGIF Turkey Equity.

13. List of movements in the investment portfolio

The detailed list of movements in the investment portfolio can be obtained free of charge upon request at the registered office of the Company.

14. Anti-Dilution Mechanisms

There are two Anti-Dilution Mechanisms available to each sub-fund, a Pricing Adjustment and an Anti-Dilution Levy, both mechanisms aim to protect shareholders in a sub-fund. There are 2 different Pricing Adjustment mechanisms: a Partial Swing Pricing Adjustment and a Full Swing Pricing Adjustment (which operates only for Sub-Fund Corporate Euro Bond Fixed Term 2027).

When investors buy or sell Shares in a sub-fund, the Investment Adviser may need to buy or sell the underlying investments within the sub-fund. Without an Anti-Dilution Mechanism to take account of these transactions, all Shareholders in the sub-fund would pay the associated costs of buying and selling these underlying investments. These transaction costs can include, but are not limited to, bid-offer spreads, brokerage and taxes on transactions.

Notes to the Financial Statements (continued)

As at 31 March 2026

14. Anti-Dilution Mechanisms (continued)

Anti-Dilution Levy

Until Anti-Dilution Mechanism's threshold rate is triggered, no Anti-Dilution Levy or Pricing Adjustment is applied and the transaction costs will be borne by the sub-fund. This will result in a dilution (reduction in the Net Asset Value per Share) to existing Shareholders. Investors should note that sub-distributors may levy the sales charge (if any) on an investor's full subscription and may not take into account the application of an Anti-Dilution Levy. For the avoidance of doubt, it is clarified that fees other than the sales charge will continue to be calculated on the basis of the unadjusted Net Asset Value for Pricing Adjustment.

There is an adjustment of the Net Asset Value per Share only when a Pricing Adjustment is applied. When Anti-Dilution Levy is applied, in the case of net capital inflows, the Anti-Dilution Levy will be deducted from each subscription amount and accordingly reduce the number of Shares received by an investor or, in the case of net capital outflows, will be deducted from each redemption amount and accordingly reduce the redemption proceeds received by an investor. The amount of the Anti-Dilution Levy may be up to a maximum of 2% and may be reduced or waived at the discretion of the Board of Directors. In the case of Pricing Adjustment, the adjustment will not exceed 2%. However, it may be significantly higher during exceptional market conditions such as periods of high volatility, reduced asset liquidity and market stress.

Details of each Mechanism are specified in the latest Company's prospectus under specific section "Anti-Dilution Mechanisms".

Pricing Adjustment

Partial Swing Pricing Adjustment has been applied by the Company during the year.

No Full Swing Pricing Adjustment has been applied during the year on eligible sub-fund Corporate Euro Bond Fixed Term 2027.

Details of which Anti-Dilution Mechanism is applicable on a particular sub-fund can be obtained from the Management Company. Should the Company decide to change the Anti-Dilution Mechanism in operation for a particular sub-fund (i.e. from a Pricing Adjustment to Anti-Dilution Levy or vice versa), prior approval will be sought from relevant regulators (where required) and affected investors will receive at least one month's prior written notification.

A list of the sub-funds that have applied the mechanism of pricing adjustment (whether the NAV has swung or not) during the financial year is available at <https://www.assetmanagement.hsbc.co.uk/en/intermediary/funds>.

The table below discloses the Net Asset Value per Share in each sub-fund's reference currency before pricing adjustment (the "Unswung NAV per share") and the Net Asset Value per Share in each sub-fund's reference currency pricing adjustment (the "Swung NAV per share") for sub-funds which have been impacted by pricing adjustment on 31 March 2026.

Sub-fund	Unswung NAV price per share	Swung NAV price per share
Corporate Euro Bond Fixed Term 2027		
AC	11.25	11.24
AD	10.60	10.58
BC	11.35	11.33
BCH USD	11.93	11.91
BD	10.64	10.62
BDH USD	11.04	11.03
EC	11.16	11.14
ED	10.58	10.56

Notes to the Financial Statements (continued)

As at 31 March 2026

14. Anti-Dilution Mechanisms (continued)

Sub-fund	Unswung NAV price per share	Swung NAV price per share
IC	11.34	11.32
ZC	11.28	11.26
Global Bond		
AC	17.18	17.17
AD	11.97	11.97
AM2	10.08	10.07
AM2 HKD	8.02	8.02
EC	12.68	12.67
IC	18.81	18.80
PD	9.77	9.76
WC GBP	13.63	13.62
ZD	12.32	12.32
Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond)		
AC	10.51	10.44
AM2	9.74	9.68
AM2 HKD	9.83	9.76
AM3H AUD	9.84	9.78
AM3H CAD	9.87	9.80
AM3H EUR	9.84	9.77
AM3H GBP	9.85	9.78
IC	13.58	13.49
ICH CHF	10.03	9.96
ICH EUR	10.32	10.25
ICH GBP	10.47	10.40
ICH SGD	10.24	10.17
IM2	9.82	9.75
IM3H EUR	10.00	9.94
IM3H GBP	9.90	9.84
IM3H SGD	9.90	9.83
XC	11.09	11.02
XCH GBP	12.74	12.65
XCH JPY	10,634.04	10,561.73
XDH GBP	10.37	10.30
ZCH EUR	11.94	11.86
ZQ1	9.57	9.51
ZQ1H EUR	9.93	9.86
ZQ1H GBP	9.78	9.71
ZQ1H JPY	9,402.98	9,339.04
India Fixed Income		
AC	12.64	12.62

Notes to the Financial Statements (continued)

As at 31 March 2026

14. Anti-Dilution Mechanisms (continued)

Sub-fund	Unswung NAV price per share	Swung NAV price per share
AC EUR	13.61	13.59
AC SGD	10.54	10.53
AD	6.67	6.66
AM2	5.41	5.40
AM2 HKD	6.43	6.42
AM3O AUD	6.36	6.35
AM3O CAD	8.13	8.12
AM3O EUR	6.36	6.35
AM3O GBP	8.13	8.11
AM3O JPY	8,083.34	8,072.03
AM3O RMB	6.40	6.39
AM3O SGD	5.36	5.35
AMFIXA	9.03	9.02
BC	12.47	12.46
BC EUR	8.87	8.85
BD	7.64	7.63
BD GBP	8.62	8.61
EC	11.57	11.55
IC	13.81	13.79
IC CHF	10.04	10.03
IC EUR	14.62	14.60
IC GBP	10.19	10.18
ID	7.30	7.29
ID EUR	7.10	7.09
IM2	6.12	6.11
XC	11.47	11.46
XCO EUR	10.47	10.45
XD	7.28	7.27
XM2	5.98	5.97
ZD	7.68	7.67
ZM	9.32	9.31
Strategic Duration and Income Bond		
AC	10.40	10.38
AC EUR	9.89	9.87
ACH SGD	10.08	10.06
AM2	9.70	9.68
AM3H SGD	9.69	9.67
AMFIXA	95.28	95.08
AMFIXA HKD	96.07	95.86
AMFIXAH AUD	94.86	94.66

Notes to the Financial Statements (continued)

As at 31 March 2026

14. Anti-Dilution Mechanisms (continued)

Sub-fund	Unswung NAV price per share	Swung NAV price per share
AMFIXAH CAD	93.15	92.96
AMFIXAH EUR	92.73	92.54
AMFIXAH GBP	95.12	94.92
AMFIXAH JPY	904.35	902.45
AMFIXAH NZD	93.87	93.67
AMFIXAH RMB	92.15	91.96
AMFIXAH SGD	92.35	92.16
BC GBP	10.07	10.05
BD GBP	10.24	10.22
IC	9.88	9.86
IMFIXA	97.63	97.43
XC	10.49	10.47
ZC	10.55	10.53
ZM	9.82	9.80
Managed Solutions - Asia Focused Growth		
AC	14.83	14.77
AC HKD	14.98	14.93
ACO AUD	13.83	13.78
ACO EUR	11.60	11.55
ACO SGD	13.17	13.12
AM2	9.34	9.30
Managed Solutions - Asia Focused Income		
AC	14.61	14.56
ACO SGD	13.16	13.12
AM2	8.81	8.79
AM2 HKD	8.90	8.87
AM30 AUD	7.58	7.56
AM30 CAD	11.38	11.35
AM30 EUR	7.67	7.65
AM30 GBP	11.37	11.34
AM30 RMB	8.08	8.05

Notes to the Financial Statements (continued)

As at 31 March 2026

14. Anti-Dilution Mechanisms (continued)

Sub-fund	Unswung NAV price per share	Swung NAV price per share
AM30 SGD	7.91	7.88
EC	11.87	11.83
ECO EUR	10.24	10.21

15. Total expense ratio

The Total Expense Ratio ("TER") has been computed by the Administrator as required per the AMAS (Asset Management Association Switzerland) guidelines on the calculation and disclosure of the TER of collective investment schemes. The actual expenses incurred during the period are annualised and calculated as a percentage of the average Assets Under Management of the share class for the period. The TER also includes the percentage corresponding to passive hedging fees.

Synthetic TER is applicable for each sub-fund that invests at least 10% of its net assets as a fund of funds in other collective investment schemes (target funds) which publish a TER within the meaning of the present guidelines. A composite (synthetic) TER of the fund of funds is to be calculated by the administrator, as of the closing date of the financial year or the end of the financial year.

16. Liquidation of sub-funds

The following sub-funds have been closed during the year or during previous periods. As at 31 March 2026, the following cash positions are still held by the "Depositary Bank" of the following liquidated sub-funds:

	Brazil Bond (closed as at 15 May 2024) USD	China Consumer Opportunities (closed as at 25 May 2021) USD	China Multi- Assets Income (closed as at 26 October 2020) USD	Economic Scale GEM Equity (closed as at 22 October 2020) USD	Economic Scale Global Equity (closed as at 15 April 2021) USD
Cash at Bank	9,058	6,368	31	504,136	88,364
Bank Overdraft	-	-	-	-	-

	Euro Convertible Bond (closed as at 24 March 2023) USD	GEM Inflation Linked Bond (closed as at 9 January 2020) USD	GEM Equity Volatility Focused (closed as at 2 December 2020) USD	UK Equity (closed as at 3 July 2020) GBP
Cash at Bank	116	193	52,726	19,764
Bank Overdraft	-	-	-	-

Notes to the Financial Statements (continued)

As at 31 March 2026

16. Liquidation of sub-funds (continued)

As at 31 March 2026, the following securities are still held by the "Depository Bank" of the following liquidated sub-funds:

Stock pending

Sub Fund	Description	Quantity
Economic Scale GEM Equity*	Folli Follie Group	3,361
Economic Scale GEM Equity*	Yes Bank	125,960
Economic Scale GEM Equity*	Inter RAO UES	1
Economic Scale GEM Equity*	Wintek Corp	333,820
ASEAN Equity**	Security BK VAR	54,010

*Closed as at 22 October 2020. These assets have not been sold due to constraint and restriction on the market not allowing the transactions.

**Closed as at 25 March 2019. This asset has not been sold due to constrain and restriction on the market not allowing the transaction. The sub-fund referred to is distinct from the existing sub-fund named "ASEAN Equity" as presented in the Statement of Net Assets.

17. Significant Events

The recent announcements of tariffs by the US government has caused significant market disruptions across financial markets and the economy. The Company and its Investment Adviser continue to monitor these developments.

Global Sustainable Equity Income has been renamed Global Equity Quality Income as at 30 April 2025.

Global Lower Carbon Bond and Global Lower Carbon Equity have been renamed respectively Global Corporate Bond Climate Transition and Global Equity Climate Transition as at 16 May 2025.

Global Securitised Credit Bond has been renamed Global Flexible Securitised Credit Bond as at 5 February 2026.

Global Equity Climate Change has been renamed Global Equity Climate Solutions as at 19 February 2026.

Asia ESG Bond and ESG Short Duration Credit Bond has been closed as at 16 May 2025.

The Board of Directors has taken the decision to initiate on 30 July 2025 the liquidation of Russia Equity, which has been suspended since 2 March 2022.

18. Subsequent Events

Global Sustainable Long-Term Equity has been closed as at 29 June 2026.

Global Sustainable Long Term Dividend has been renamed Global Equity High Dividend as at 30 April 2026.

The Board of Directors has taken the decision to liquidate the sub-fund Global Sustainable Long Term Equity effective 2 July 2026.

Additional Disclosure (Unaudited Information)

Appendix I - Taxation of the Company (foreign countries)

The following summary is based on the Company's understanding of the law and practice currently in force in the in other jurisdictions and is subject to changes therein.

Belgium

The Belgian government has enacted a law which charges an annual Net Asset Value tax on foreign investment funds registered with the FSMA (Financial Services and Markets Authority). An annual tax of 0.0925% is charged on the net outstanding amounts of sub-funds placed in Belgium through Belgian financial intermediaries on 31 December of the preceding year.

To date as the amounts are small, the Management Company has paid this tax cost on behalf of the Company out of the Operating, Administrative and Servicing Expenses it receives. However, should the cost become substantial or long term, the Management Company may require the sub-funds concerned to bear that tax charge for future periods.

People's Republic of China ("PRC")

Where the Company invests in shares and securities issued by companies tax resident (or with their primary activity) in the Peoples Republic of China ("PRC"), securities issued by government agencies in the PRC or other permissible PRC investments, the Company may be subject to Corporate Income Tax ("CIT"), withholding and other taxes imposed in the PRC.

The tax laws, regulations and practice in the PRC are constantly changing, and they may be changed with retrospective effect. In particular, there is uncertainty as to whether and how capital gains are to be taxed. Therefore, any provision for PRC tax liabilities that the Company may hold is likely to be excessive or inadequate to meet final PRC tax liabilities, and in particular (but not exclusively) in relation to gains derived from the disposal of PRC investments.

Consequently, the Company and shareholders may be disadvantaged depending upon the final outcome of how PRC investment returns will be taxed.

Germany

The sub-funds listed below will seek to continuously invest a minimum percentage of their net assets in equity assets as defined in sec. 2 para 8 German Investment Tax Act (2018).

% of Sub-fund's Net Assets	Sub-funds
More than 50%	All Equity Sub-Funds
	Managed Solutions - Asia Focused Growth
At least 25%	Managed Solutions - Asia Focused Income

Hong Kong

The Company may be subject to Hong Kong profits tax in relation to a particular sub-fund if it is treated as carrying on a trade or business in Hong Kong either on its own account or through the agency of the investment adviser of that subfund. If the Company is treated as carrying on business in Hong Kong, a liability to profits tax, the rate of which is currently 16.5%, shall only exist in respect of any profits of the relevant sub-funds which arise in or are derived from Hong Kong from that trade or business, and which are not capital in nature.

Under Hong Kong tax law and practice, funds resident outside Hong Kong ("Offshore Funds") are exempted from Hong Kong profits tax providing certain conditions are met. It is intended that affairs of the Company shall be conducted as far as possible to comply with the conditions for exemption from profits tax. However, the Company can offer no warranty that such exemption will be obtained in every instance.

Additional Disclosure (Unaudited Information)

Appendix I - Taxation of the Company (foreign countries) (continued)

India

The Income Tax Act, 1961 ("ITA") introduced the General Anti Avoidance Rule ("GAAR") which has been effective since 1 April 2017. Under GAAR, the Indian tax authorities have been given the power to re-characterise or disregard any arrangement which qualifies as an "impermissible avoidance arrangement" ("IAA"). This means an arrangement, the main purpose of which is to obtain a "tax benefit" (i.e., a reduction or avoidance of tax that would be payable under the ITA), and, amongst other things, which "lacks" or is "deemed to lack" commercial substance in whole or in part. The Income Tax Rules further clarify that a Foreign Portfolio Investor ("FPI") making investments in securities in the Indian market and availing any benefits under the double taxation avoidance agreement ("DTAA") could fall within the purview of GAAR. Accordingly, there is a risk that Indian tax authorities could deny tax exemption or relief claimed as per the provisions of the DTAA by invoking provisions of the GAAR. The Income Tax Rules also provide that investments made up to 31 March 2017 will be protected from the application of the GAAR.

United Kingdom

It is the intention of the Board of Directors to conduct the affairs of the Company so that it does not become resident in the United Kingdom. On the basis that the Company is not resident in the United Kingdom for tax purposes it should not be subject to United Kingdom corporation tax on its income and capital gains.

France

Currently applies to Euroland Value, Euroland Equity Smaller Companies and Euroland Growth.

"Plan d'Epargne en Actions"

In order for a sub-fund to claim eligibility to the French "Plan d'Epargne en Actions" and as long as they are registered with the Autorité des Marchés Financiers in France, the following additional investment restriction applies:

The total amount invested in equity or equity equivalent securities (as defined by art. L-221-31 of the French Monetary and Financial Code, § I-1°, a), b) and c)), which have their registered office in a country member of:

- ▶ the EU; or
- ▶ the European Economic Area (provided that the said country has concluded with France a bilateral tax cooperation agreement with a clause of administrative assistance aiming at fighting against tax fraud or evasion).

must not be less than 75% of the total assets of the relevant sub-fund at any point of time.

The definition given by art. L- 221-31 of the French Monetary and Financial Code, § I-1°, a), b) and c), excludes equities or equity equivalent securities issued by corporates which are not subject to corporate tax at the normal rate applying in their home country, and which in particular excludes shares of listed real estate corporates ("SIIC" - "*sociétés d'investissements immobiliers cotées*").

The following sub-funds are eligible as from 1 April 2007:

Sub-fund	% of holdings in shares
Euroland Equity Smaller Companies	96.34%
Euroland Growth	98.03%
Euroland Value	96.42%

Additional Disclosure (Unaudited Information)

Appendix I - Taxation of the Company (foreign countries) (continued)

France (continued)

Article 150-OD of the tax General Regulation

In order for a sub-fund to claim under Article 150-OD 1ter of the Tax General Regulation, the total amount invested in equity or equity equivalent securities must not be less than 75% of the total assets of the relevant sub-fund at any point of time.

The following sub-funds are eligible as from 1 April 2007:

Sub-fund	% of holdings in shares
Euroland Equity Smaller Companies	97.65%
Euroland Value	97.41%
Europe Value	99.24%

Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure

Investment risk

Information in relation to certain investment risks are disclosed for selected sub-funds as follows:

Market risk

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as market prices, foreign exchange rates and interest rates. It comprises of three major types of risks i.e. currency risk, interest rate risk and other price risk.

As invested in equities and fixed income securities, the Fund is exposed to the risk that the equity and fixed income markets decline. This risk is monitored in absolute by the equity exposure and relative to the benchmark by the calculation of the ex-ante tracking-error.

a. Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial asset will fluctuate because of changes in foreign exchange rates.

The below table summarises the following sub-funds' exposure to currency risks.

Sub-fund	Currency	Net currency exposure in Sub-fund currency
China A-shares Equity	CNY	30,771,676
Global Emerging Markets Equity	HKD	100,732,248
	INR	68,926,935
	KRW	87,879,221
	TWD	123,044,140
	CNY	35,358,460
	Other	106,485,042
Global Equity Climate Solutions (formerly Global Equity Climate Change)	EUR	38,346,137
	GBP	9,874,363
	Other	16,483,128
Global Equity Sustainable Healthcare	EUR	33,920,435
	GBP	28,177,967
	Other	21,418,065
Global Infrastructure Equity	CAD	387,577,100
	EUR	496,092,372
	GBP	195,097,709
	Other	146,658,554
Global Real Estate Equity	EUR	63,596,708
	AUD	42,292,924
	JPY	72,269,665
	Other	115,943,148
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)	EUR	27,450,762
	JPY	15,947,399

Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

a. Currency risk (continued)

Sub-fund	Currency	Net currency exposure in Sub-fund currency
	Other	44,202,132
Global Equity Quality Income (formerly named Global Sustainable Equity Income)		
	EUR	20,648,398
	JPY	11,968,787
	Other	30,326,024
Global Sustainable Long Term Equity		
	EUR	12,126,650
	JPY	5,623,934
	CHF	4,775,934
	Other	3,268,350
Frontier Markets		
	AED	148,038,765
	EUR	67,532,684
	SAR	62,494,613
	VND	261,528,640
	Other	234,438,016
Asia High Yield Bond		
	SGD	55,936,893
	Other	11,231,957
GEM Debt Total Return		
	Other	86,487,604
Global Bond Total Return		
	GBP	52,507,988
	Other	234,581
Global Emerging Markets Bond		
	EUR	195,374,480
	GBP	532,983,567
	Other	42,040,035
Global Emerging Markets Corporate Sustainable Bond		
	Other	(125,680)
Global Emerging Markets ESG Bond		
	EUR	30,732,452
	GBP	73,362,519
	Other	857,096
Global Emerging Markets Local Debt		
	CNY	193,560,443
	EUR	192,210,291
	IDR	134,879,042
	INR	218,051,054
	KRW	123,721,755
	MXN	149,169,728
	MYR	146,659,988
	PLN	160,798,717
	THB	146,495,884
	BRL	127,024,062

Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

a. Currency risk (continued)

Sub-fund	Currency	Net currency exposure in Sub-fund currency
Global ESG Corporate Bond	Other	649,866,369
	GBP	147,329,143
Global Green Bond	Other	(363,299)
	GBP	63,425,302
Global High Yield Bond	Other	4,724
	EUR	97,111,761
	GBP	585,983,302
	Other	31,039,001
Global High Yield ESG Bond	GBP	38,208,115
	Other	527,893
Global High Yield Securitised Credit Bond	GBP	46,505,048
	Other	4,410,267
Global Investment Grade Securitised Credit Bond	GBP	1,662,744,258
	Other	304,826,539
Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond)	EUR	
	GBP	40,376,789
	JPY	20,306,931
	Other	11,473,464
Ultra Short Duration Bond	Other	715,996,454
US High Yield Bond	Other	352,924
US Short Duration High Yield Bond	EUR	8,930,848
	GBP	6,749,749
	Other	400,774
Global Emerging Markets Multi-Asset Income	AUD	2,260,302
	GBP	2,374,618
	INR	2,388,477
	KRW	2,311,054
	TWD	2,305,292
	Other	17,237,593
Managed Solutions - Asia Focused Income	AUD	36,032,438
	HKD	31,513,747
	KRW	33,060,449
	SGD	15,544,914

Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

a. Currency risk (continued)

Sub-fund	Currency	Net currency exposure in Sub-fund currency
	TWD	31,162,886
	Other	66,469,051
Multi-Asset Style Factors		
	BRL	119,620,848
	CHF	(131,212,026)
	GBP	153,211,434
	INR	100,704,246
	PLN	(88,619,364)
	NOK	121,403,234
	NZD	95,841,646
	USA	74,763,591
	SGD	(102,138,919)
	CAD	(89,340,688)
	KRW	(67,522,455)
	Other	116,315,530

b. Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial asset will fluctuate because of changes in market interest rates.

The following table details the below sub-funds' exposure to interest rate risks.

	China A-shares Equity USD	Global Emerging Markets Equity USD	Global Equity Climate Solutions (formerly Global Equity Climate Change) USD	Global Equity Climate Transition (formerly named Global Lower Carbon Equity) USD
Cash at bank	310,851	36,748,977	1,760,608	4,626,584
Bank overdraft	-	-	-	(531,687)
Bonds	-	-	-	-
Interest Rate Swaps	-	-	-	-
Certificat of deposit, Treasury bills, Commercial paper	-	-	-	-
Asset Backed Securities	-	-	-	-
Total	310,851	36,748,977	1,760,608	4,094,897

Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

b. Interest rate risk (continued)

	Global Equity Quality Income (formerly named Global Sustainable Equity Income) USD	Global Equity Sustainable Healthcare USD	Global Infrastructure Equity USD	Global Real Estate Equity USD
Cash at bank	9,982,477	10,777,444	18,298,935	6,013,175
Bank overdraft	(47,314)		(2,229,589)	(377,918)
Bonds	-		-	-
Interest Rate Swaps	-		-	-
Certificat of deposit, Treasury bills, Commercial paper	-		-	-
Asset Backed Securities	-		-	-
Total	9,935,163	10,777,444	16,069,346	5,635,257

	Global Sustainable Long Term Equity USD	Frontier Markets USD	Asia High Yield Bond USD	GEM Debt Total Return USD
Cash at bank	1,541,205	877,578	6,948,695	2,785,869
Bank overdraft	-	(6,589,862)	(486,194)	(485,694)
Bonds	-	-	346,692,202	348,728,775
Interest Rate Swaps	-	-	-	-
Certificat of deposit, Treasury bills, Commercial paper	-	-	-	64,746,013
Asset Backed Securities	-	-	-	-
Total	1,541,205	(5,712,284)	353,154,703	415,774,963

	Global Bond Total Return USD	Global Emerging Markets Bond USD	Global Emerging Markets Corporate Sustainable Bond USD	Global Emerging Markets ESG Bond USD
Cash at bank	13,913,814	23,176,610	1,888,234	4,809,902
Bank overdraft	(4,137,995)	(8,051,502)	-	(602,337)
Bonds	159,922,419	1,193,560,863	145,720,282	102,380,817
Interest Rate Swaps	57,271	-	-	-
Certificat of deposit, Treasury bills, Commercial paper	-	-	-	6,158,754
Asset Backed Securities	42,098,617	-	-	-
Total	211,854,126	1,208,685,971	147,608,516	112,747,136

Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

b. Interest rate risk (continued)

	Global Emerging Markets Local Debt USD	Global ESG Corporate Bond USD	Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond) USD	Global Green Bond USD
Cash at bank	35,306,861	2,731,484	3,144,239	1,116,293
Bank overdraft	(147,927,909)	(43,376)	(69,327)	(270,000)
Bonds	1,027,984,785	133,647,955	4,606,986	65,068,975
Interest Rate Swaps	327,859	-	-	-
Certificat of deposit, Treasury bills, Commercial paper	1,421,391,827	-	4,999,507	-
Asset Backed Securities	-	-	245,690,734	-
Total	2,337,083,423	136,336,063	258,372,139	65,915,268

	Global High Yield Bond USD	Global High Yield ESG Bond USD	Global High Yield Securitised Credit Bond USD	Ultra Short Duration Bond USD
Cash at bank	8,679,609	356,402	2,808,939	32,195,479
Bank overdraft	(2,541,754)	-	(1,445,983)	(20,172,273)
Bonds	1,002,762,101	43,449,204	2,186,116	5,981,977,165
Interest Rate Swaps	-	-	-	380,015
Certificat of deposit, Treasury bills, Commercial paper	-	-	-	172,946,087
Asset Backed Securities	-	-	96,435,311	717,958,539
Total	1,008,899,956	43,805,606	99,984,383	6,885,285,012

	US High Yield Bond USD	US Short Duration High Yield Bond USD	Global Emerging Markets Multi- Asset Income USD	Managed Solutions - Asia Focused Income USD
Cash at bank	229,679	3,786,824	429,857	11,755,574
Bank overdraft	(141,054)	(31,615)	(1,368)	-
Bonds	68,413,635	104,831,828	19,902,085	149,643,654
Interest Rate Swaps	-	-	(3,569)	-
Certificat of deposit, Treasury bills, Commercial paper	-	-	8,271,219	-
Asset Backed Securities	-	-	-	-
Total	68,502,260	108,587,037	28,598,224	161,399,228

Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

b. Interest rate risk (continued)

	Multi-Asset Style Factors EUR
Cash at bank	226,208,823
Bank overdraft	(4,540,000)
Bonds	10
Interest Rate Swaps	(6,281,338)
Certificat of deposit, Treasury bills, Commercial paper	11,659,716
Asset Backed Securities	-
Total	227,047,211

Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

c. Credit risk

The Company is subject to credit risk as the sub-fund invests in asset backed securities and bonds.

Analysis of direct credit risk

Sub-fund	Currency	Investment grade	Non-investment grade	Unrated	Total
Asia High Yield Bond	USD	2,870,585	236,125,231	117,678,320	356,674,136
GEM Debt Total Return	USD	87,001,354	222,162,691	124,800,848	433,964,893
Global Bond Total Return	USD	97,125,432	87,341,542	39,429,896	223,896,870
Global Emerging Markets Bond	USD	331,922,128	799,726,083	119,292,123	1,250,940,334
Global Emerging Markets Corporate Sustainable Bond	USD	38,661,635	91,508,835	15,549,812	145,720,282
Global Emerging Markets ESG Bond	USD	26,252,995	72,669,969	9,616,607	108,539,571
Global Emerging Markets Local Debt	USD	338,377,522	348,841,308	1,601,157,821	2,288,376,651
Global ESG Corporate Bond	USD	106,136,137	25,862,342	16,362,611	148,361,090
Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond)	USD	79,149,024	47,031,766	145,884,097	272,064,887
Global Green Bond	USD	56,919,275	1,160,888	6,988,812	65,068,975
Global High Yield Bond	USD	8,192,638	987,231,857	91,808,850	1,087,233,345
Global High Yield ESG Bond	USD	1,421,204	41,084,156	3,492,200	45,997,560
Global High Yield Securitised Credit Bond	USD	3,038,693	64,987,427	30,655,142	98,681,262
Global Investment Grade Securitised Credit Bond	USD	3,125,520,491	39,232,013	1,144,618,097	4,309,370,601
Ultra Short Duration Bond	USD	5,948,548,194	437,573,935	652,611,385	7,038,733,514
US High Yield Bond	USD	-	68,413,636	343,301	68,756,937
US Short Duration High Yield Bond	USD	309,933	104,521,891	1,107	104,832,931
Global Emerging Markets Multi-Asset Income	USD	7,852,559	9,341,152	23,462,287	40,655,998
Managed Solutions - Asia Focused Income	USD	74,457,633	41,806,262	176,421,871	292,685,766

Credit risk arising on bonds is mitigated by investing in government bonds where the credit risk is minimal, or corporate bonds which are rated at least investment grade. The sub-funds also invests in high yield and emerging market bonds which are non-investment grade. The sub-fund manages the associated credit risk by requesting the investment manager to diversify the portfolio to minimise the impact of default by any one issuer.

e. Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial asset will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market.

Other price risk arises principally in relation to the sub-fund's return seeking portfolio which includes shares, depositary receipts, warrants/equity linked securities, preferred shares and collective investment scheme.

Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

e. Other price risk (continued)

The sub-fund manages this exposure to other price risk by constructing a diverse portfolio of investments across various markets.

At the year end, the sub-fund's exposure to investments subject to other price risk was:

China A-shares Equity	
	USD
Direct	
Shares	30,771,677
Indirect	
Collective Investment Schemes	3,472
Global Emerging Markets Equity	
	USD
Direct	
Shares	532,330,786
Depositary Receipts	37,911,145
Global Equity Climate Solutions (Formerly Global Equity Climate Change)	
	USD
Direct	
Shares	142,058,145
Depositary Receipts	5,288,146
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)	
	USD
Direct	
Shares	283,825,849
Preferred Shares	163,466
Global Equity Quality Income (formerly named Global Sustainable Equity Income)	
	USD
Indirect	
Shares	165,851,721

Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

e. Other price risk (continued)

Global Infrastructure Equity	
	USD
Direct	
Depository Receipts	18,572,392
Shares	2,295,625,650
Global Real Estate Equity	
	USD
Direct	
Shares	816,647,874
Indirect	
Collective Investment Schemes	18,919,818
Global Sustainable Long Term Equity	
	USD
Direct	
Shares	87,135,247
Frontier Markets	
	USD
Direct	
Shares	779,152,979
Depository Receipts	125,960,813
Asia High Yield Bond	
	USD
Indirect	
Collective Investment Schemes	9,981,934
GEM Debt Total Return	
	USD
Indirect	
Collective Investment Schemes	20,490,105
Global Bond Total Return	
	USD
Indirect	
Collective Investment Schemes	21,875,835

Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

e. Other price risk (continued)

Global Emerging Markets Bond	
	USD
Indirect	
Collective Investment Schemes	57,379,470
Global Emerging Markets Local Debt	
	USD
Indirect	
Collective Investment Schemes	39
Global ESG Corporate Bond	
	USD
Indirect	
Collective Investment Schemes	14,713,135
Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond)	
	USD
Indirect	
Collective Investment Schemes	16,767,660
Global High Yield Bond	
	USD
Indirect	
Collective Investment Schemes	84,471,244
Global High Yield ESG Bond	
	USD
Indirect	
Collective Investment Schemes	2,548,359
Global High Yield Securitised Credit Bond	
	USD
Indirect	
Collective Investment Schemes	59,835

Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

e. Other price risk (continued)

Global Investment Grade Securitised Credit Bond	
	USD
Indirect	
Collective Investment Schemes	99,977,909
Ultra Short Duration Bond	
	USD
Indirect	
Collective Investment Schemes	165,851,721
US High Yield Bond	
	USD
Indirect	
Collective Investment Schemes	343,302
US Short Duration High Yield Bond	
	USD
Indirect	
Collective Investment Schemes	1,103
Global Emerging Markets Multi-Asset Income	
	USD
Direct	
Shares	7,848,705
Depository Receipts	79,157
Preferred Shares	137,537
Indirect	
Collective Investment Schemes	5,717,295
Managed Solutions - Asia Focused Income	
	USD
Direct	
Shares	122,722,970
Depository Receipts	5,754,487
Preferred Shares	9,129,303
Indirect	
Collective Investment Schemes	5,435,352

Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Market risk (continued)

e. Other price risk (continued)

Multi-Asset Style Factors

	USD
Indirect	
Collective Investment Schemes	47,094,140

Fair value hierarchy

The fair value of financial instruments has been determined using the following fair value hierarchy:

Category (a) The quoted price for an identical asset in an active market.

Category (b) When quoted prices are unavailable, the price of a recent transaction for an identical asset adjusted if necessary.

Category (c) Where a quoted price is not available and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is determined by using a valuation technique which uses:

C (i) observable market data; or

C (ii) non-observable data.

The sub-fund's investment assets and liabilities have been fair valued using the above hierarchy categories as follows:

Sub-fund	Currency	Category (a)	Category (b)	Category c(i)	Category c(ii)	Total
China A-shares Equity	USD	30,771,677	3,472	-	-	30,775,149
Global Emerging Markets Equity	USD	536,925,153	32,569,220	-	-	569,494,373
Global Equity Climate Solutions (formerly Global Equity Climate Change)	USD	140,472,487	6,864,501	-	-	147,336,988
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)	USD	264,778,021	19,029,566	-	-	283,807,587
Global Equity Quality Income (formerly Global Sustainable Equity Income)	USD	197,326,990	5,222,589	-	-	202,549,579
Global Equity Sustainable Healthcare	USD	419,734,285	22,564,566	-	-	442,298,851
Global Infrastructure Equity	USD	2,314,198,042	(372,398)	-	-	2,313,825,644
Global Real Estate Equity	USD	791,384,721	44,182,315	-	-	835,567,036
Global Sustainable Long Term Equity	USD	87,135,247	-	-	-	87,135,247
Frontier Markets	USD	828,136,601	76,952,851	-	-	905,089,452
Asia High Yield Bond	USD	337,862,472	18,225,512	-	-	356,087,984
GEM Debt Total Return	USD	403,028,786	30,290,214	-	-	433,319,000
Global Bond Total Return	USD	199,484,095	25,969,784	-	-	225,453,879
Global Emerging Markets Bond	USD	1,192,053,075	47,187,867	-	-	1,239,240,942
Global Emerging Markets Corporate Sustainable Bond	USD	145,720,282	90,002	-	-	145,810,284
Global Emerging Markets ESG Bond	USD	107,448,918	(521,319)	-	-	106,927,599

Additional Disclosure (Unaudited Information) (continued)

Appendix II - UK SORP Disclosure (continued)

Fair value hierarchy (continued)

Sub-fund	Currency	Category (a)	Category (b)	Category c(i)	Category c(ii)	Total
Global Emerging Markets Local Debt	USD	2,254,931,490	(137,340)	-	-	2,254,794,150
Global ESG Corporate Bond	USD	129,082,020	17,278,846	-	-	146,360,866
Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond)	USD	248,244,219	23,442,988	-	-	271,687,207
Global Green Bond	USD	62,978,882	1,540,958	-	-	64,519,840
Global High Yield Bond	USD	974,153,514	105,594,948	-	-	1,079,748,462
Global High Yield ESG Bond	USD	41,946,787	3,477,592	-	-	45,424,379
Global High Yield Securitised Credit Bond	USD	97,703,461	434,850	-	-	98,138,311
Global Investment Grade Securitised Credit Bond	USD	4,074,114,386	214,147,799	-	-	4,288,262,185
Ultra Short Duration Bond	USD	6,538,790,025	507,407,371	-	-	7,046,197,396
US High Yield Bond	USD	65,810,440	2,945,534	-	-	68,755,974
US Short Duration High Yield Bond	USD	98,415,762	6,386,319	-	-	104,802,081
Global Emerging Markets Multi-Asset Income	USD	34,840,596	5,499,445	-	-	40,340,041
Managed Solutions - Asia Focused Income	EUR	276,767,693	14,467,693	-	-	291,235,386
Multi-Asset Style Factors	USD	642,447,571	95,592,807	-	-	738,040,378

Additional Disclosure (Unaudited Information) (continued)

Appendix III - Dealing Days of the Fund

Dealing for Shares in the Company will take place on any Business Day (other than days during a period of suspension of dealing in Shares) and which is also for each sub-fund, a day where stock exchanges and regulated markets in countries where the sub-fund is materially invested are open for normal trading.

The Business Days which are not Dealing Days will be listed in the annual report and semi-annual reports and available at the registered office of the Company. Any amendments to such lists are also available at the registered office of the Company.

Shareholders who deal through the Company's local distributor or representative should note that there will be no dealing for the Shares of the Company in the jurisdiction in which such distributor or representative operates on a day which is not a Business Day in such jurisdiction. Shareholders in such jurisdictions can however deal via the Transfer Agent in Luxembourg.

The Company will determine the dealing/non-dealing calendar according to the latest market information obtained by the Company from time to time. Shareholders can obtain the latest dealing/non-dealing calendar of the Company from the registered office of the Company or from the Company's local distributor or representative.

HSBC Investment Funds (Hong Kong) Limited has been appointed by the Company as its Representative and Share Distributor in Hong Kong. There shall be no dealing for the shares of the Company in Hong Kong on a day which is a public or bank holiday in Hong Kong.

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2026

All HGIF sub-funds will have no NAV calculated on the following days:

- ▶ all Saturdays and Sundays
- ▶ and on the following dates for Luxembourg Holidays:

1 January
3 April
6 April
1 May
9 May
14 May
25 May
23 June
25 December

In addition, the following sub-funds will have no NAV calculated on the following dates:

ASEAN Equity

(Indonesia, Malaysia, Singapore, Thailand)

1 January	Indonesia, Malaysia, Singapore, Thailand
2 January	Thailand
16 January	Indonesia
2 February	Malaysia
16 February	Indonesia
17 February	Indonesia, Malaysia, Singapore
18 February	Malaysia, Singapore
3 March	Thailand
18 March	Indonesia
19 March	Indonesia
20 March	Indonesia, Malaysia
23 March	Indonesia, Malaysia
24 March	Indonesia
3 April	Indonesia, Singapore
6 April	Thailand
13 April	Thailand
14 April	Thailand
15 April	Thailand
1 May	Indonesia, Malaysia, Singapore, Thailand
4 May	Thailand
14 May	Indonesia
15 May	Indonesia
27 May	Indonesia, Malaysia, Singapore
28 May	Indonesia
1 June	Indonesia, Malaysia, Singapore, Thailand
3 June	Thailand
16 June	Indonesia
17 June	Malaysia
28 July	Thailand
29 July	Thailand
10 August	Singapore
12 August	Thailand
17 August	Indonesia
25 August	Indonesia, Malaysia
31 August	Malaysia
16 September	Malaysia
13 October	Thailand
23 October	Thailand
9 November	Malaysia, Singapore

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2026 (continued)

ASEAN Equity

(Indonesia, Malaysia, Singapore, Thailand)

7 December	Thailand
10 December	Thailand
24 December	Indonesia
25 December	Indonesia, Malaysia, Singapore
31 December	Indonesia, Thailand

Asia Bond, Asia ESG Bond

(Hong Kong)

1 January	Hong Kong
17 February	Hong Kong
18 February	Hong Kong
19 February	Hong Kong
3 April	Hong Kong
6 April	Hong Kong
7 April	Hong Kong
1 May	Hong Kong
25 May	Hong Kong
19 June	Hong Kong
1 July	Hong Kong
1 October	Hong Kong
19 October	Hong Kong
25 December	Hong Kong

Asian Currencies Bond

(Hong Kong, Indonesia, Malaysia, Singapore, South Korea, Thailand)

1 January	Hong Kong, Indonesia, Malaysia, Singapore, South Korea, Thailand
2 January	Thailand
16 January	Indonesia
2 February	Malaysia
16 February	Indonesia, South Korea
17 February	Hong Kong, Indonesia, Malaysia, Singapore, South Korea
18 February	Hong Kong, Malaysia, Singapore, South Korea
19 February	Hong Kong
2 March	South Korea
3 March	Thailand
18 March	Indonesia
19 March	Indonesia
20 March	Indonesia, Malaysia
23 March	Indonesia, Malaysia
24 March	Indonesia
3 April	Hong Kong, Indonesia, Singapore
6 April	Hong Kong, Thailand
7 April	Hong Kong
13 April	Thailand
14 April	Thailand
15 April	Thailand
1 May	Hong Kong, Indonesia, Malaysia, Singapore, South Korea, Thailand
4 May	Thailand
5 May	South Korea
14 May	Indonesia
15 May	Indonesia
25 May	Hong Kong, South Korea
27 May	Indonesia, Malaysia, Singapore
28 May	Indonesia
1 June	Indonesia, Malaysia, Singapore, Thailand
3 June	South Korea, Thailand

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2026 (continued)

Asian Currencies Bond

(Hong Kong, Indonesia, Malaysia, Singapore, South Korea, Thailand)

16 June	Indonesia
17 June	Malaysia
19 June	Hong Kong
1 July	Hong Kong
28 July	Thailand
29 July	Thailand
10 August	Singapore
12 August	Thailand
17 August	Indonesia, South Korea
25 August	Indonesia, Malaysia
31 August	Malaysia
16 September	Malaysia
24 September	South Korea
25 September	South Korea
1 October	Hong Kong
5 October	South Korea
9 October	South Korea
13 October	Thailand
19 October	Hong Kong
23 October	Thailand
9 November	Malaysia, Singapore
7 December	Thailand
10 December	Thailand
24 December	Indonesia
25 December	Hong Kong, Indonesia, Malaysia, Singapore, South Korea
31 December	Indonesia, South Korea, Thailand

Asia ex Japan Equity, Asia ex Japan Equity Smaller Companies, Asia Pacific ex Japan Equity High Dividend

(Hong Kong)

1 January	Hong Kong
17 February	Hong Kong
18 February	Hong Kong
19 February	Hong Kong
3 April	Hong Kong
6 April	Hong Kong
7 April	Hong Kong
1 May	Hong Kong
25 May	Hong Kong
19 June	Hong Kong
1 July	Hong Kong
1 October	Hong Kong
19 October	Hong Kong
25 December	Hong Kong

Asia High Yield Bond

(Hong Kong)

1 January	Hong Kong
17 February	Hong Kong
18 February	Hong Kong
19 February	Hong Kong
3 April	Hong Kong
6 April	Hong Kong
7 April	Hong Kong
1 May	Hong Kong
25 May	Hong Kong

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2026 (continued)

Asia High Yield Bond (Hong Kong)

19 June	Hong Kong
1 July	Hong Kong
1 October	Hong Kong
19 October	Hong Kong
25 December	Hong Kong

Brazil Equity (Brazil, UK)

1 January	Brazil, UK
16 February	Brazil
17 February	Brazil
3 April	Brazil, UK
6 April	UK
21 April	Brazil
1 May	Brazil
4 May	UK
25 May	UK
4 June	Brazil
31 August	UK
7 September	Brazil
12 October	Brazil
2 November	Brazil
20 November	Brazil
24 December	Brazil, UK
25 December	Brazil, UK
28 December	UK
31 December	Brazil, UK

BRIC Equity, BRIC Markets Equity (Brazil, Hong Kong, India, UK)

1 January	Brazil, Hong Kong, India, UK
15 January	India
26 January	India
16 February	Brazil
17 February	Brazil, Hong Kong
18 February	Hong Kong
19 February	Hong Kong
3 March	India
20 March	India
26 March	India
31 March	India
3 April	Brazil, Hong Kong, India, UK
6 April	Hong Kong, UK
7 April	Hong Kong
14 April	India
21 April	Brazil
1 May	Brazil, Hong Kong, India
4 May	UK
25 May	Hong Kong, UK
28 May	India
4 June	Brazil
19 June	Hong Kong
26 June	India
1 July	Hong Kong
31 August	UK
7 September	Brazil

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2026 (continued)

BRIC Equity, BRIC Markets Equity

(Brazil, Hong Kong, India, UK)

14 September	India
1 October	Hong Kong
2 October	India
12 October	Brazil
19 October	Hong Kong
20 October	India
2 November	Brazil
10 November	India
20 November	Brazil
24 November	India
24 December	Brazil, UK
25 December	Brazil, Hong Kong, India, UK
28 December	UK
31 December	Brazil, UK

China A-shares Equity

(China, Hong Kong)

1 January	China, Hong Kong
2 January	China
16 February	China
17 February	China, Hong Kong
18 February	China, Hong Kong
19 February	China, Hong Kong
20 February	China
23 February	China
3 April	Hong Kong
6 April	China, Hong Kong
7 April	Hong Kong
1 May	China, Hong Kong
4 May	China
5 May	China
25 May	Hong Kong
19 June	China, Hong Kong
1 July	Hong Kong
25 September	China
1 October	China, Hong Kong
2 October	China
5 October	China
6 October	China
7 October	China
19 October	Hong Kong
25 December	Hong Kong

Chinese Equity

(Hong Kong)

1 January	Hong Kong
17 February	Hong Kong
18 February	Hong Kong
19 February	Hong Kong
3 April	Hong Kong
6 April	Hong Kong
7 April	Hong Kong
1 May	Hong Kong
25 May	Hong Kong
19 June	Hong Kong
1 July	Hong Kong

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2026 (continued)

Chinese Equity (Hong Kong)

1 October	Hong Kong
19 October	Hong Kong
25 December	Hong Kong

Corporate Euro Bond Fixed Term 2027 (France, UK)

1 January	France, UK
3 April	France, UK
6 April	France, UK
1 May	France
4 May	UK
25 May	UK
31 August	UK
25 December	France, UK
28 December	UK

Economic Scale US Equity (UK, US)**

1 January	UK, US
19 January	US
16 February	US
3 April	UK, US
6 April	UK
4 May	UK
25 May	UK, US
19 June	US
3 July	US
31 August	UK
7 September	US
26 November	US
24 December	UK
25 December	UK, US
28 December	UK
31 December	UK

ESG Short Duration Credit Bond (US)**

1 January	US
19 January	US
16 February	US
3 April	US
25 May	US
19 June	US
3 July	US
7 September	US
12 October	US
11 November	US
26 November	US
25 December	US

Euro Bond, Euro Credit Bond, Euro Bond Total Return, Euro High Yield Bond (UK)

1 January	UK
3 April	UK
6 April	UK

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2026 (continued)

Euro Bond, Euro Credit Bond, Euro Bond Total Return, Euro High Yield Bond (UK)

4 May	UK
25 May	UK
31 August	UK
25 December	UK
28 December	UK

Euroland Value, Euroland Equity Smaller Companies, Euroland Growth, Europe Value (France)

1 January	France
3 April	France
6 April	France
1 May	France
25 December	France

Frontier Markets

(UK, Other*)

1 January	UK, Other
7 January	Other
16 February	Other
17 February	Other
18 February	Other
19 February	Other
20 February	Other
19 March	Other
20 March	Other
23 March	Other
3 April	UK, Other
6 April	UK
27 April	Other
30 April	Other
1 May	Other
4 May	UK
25 May	UK, Other
26 May	Other
27 May	Other
28 May	Other
29 May	Other
15 June	Other
25 August	Other
31 August	UK
2 September	Other
1 December	Other
24 December	UK
25 December	UK, Other
28 December	UK
31 December	UK

GEM Debt Total Return

(US**)

1 January	US
19 January	US
16 February	US
3 April	US
25 May	US
19 June	US

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2026 (continued)

GEM Debt Total Return (US)**

3 July	US
7 September	US
12 October	US
11 November	US
26 November	US
25 December	US

Global Investment Grade Securitised Credit Bond (Australia, France, Germany, Italy, UK, US)**

1 January	Australia, France, Germany, Italy, UK, US
19 January	US
26 January	Australia
16 February	US
3 April	Australia, France, Germany, Italy, UK, US
6 April	Australia, France, Germany, Italy, UK
1 May	France, Germany, Italy
4 May	UK
25 May	UK, US
8 June	Australia
19 June	US
3 July	US
31 August	UK
7 September	US
12 October	US
11 November	US
26 November	US
24 December	Australia, Germany, Italy
25 December	Australia, France, Germany, Italy, UK, US
28 December	Australia, UK
31 December	Germany, Italy

Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond)* (Germany, UK, US**)**

1 January	Germany, UK, US
19 January	US
16 February	US
3 April	Germany, UK, US
6 April	Germany, UK
1 May	Germany
4 May	UK
25 May	UK, US
19 June	US
3 July	US
31 August	UK
7 September	US
12 October	US
11 November	US
26 November	US
24 December	Germany
25 December	Germany, UK, US
28 December	UK
31 December	Germany

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2026 (continued)

(Australia, France, Germany, Italy, UK, US**)

19 January	US
26 January	Australia
16 February	US
6 April	Australia, France, Germany, Italy, UK
4 May	UK
25 May	UK, US
8 June	Australia
31 August	UK
7 September	US
12 October	US
28 December	Australia, UK

Global Bond

(Japan, UK, US**)

1 January	Japan, UK, US
2 January	Japan
12 January	Japan
19 January	US
11 February	Japan
16 February	US
23 February	Japan
20 March	Japan
3 April	UK, US
6 April	UK
29 April	Japan
4 May	Japan, UK
5 May	Japan
6 May	Japan
25 May	UK, US
19 June	US
3 July	US
20 July	Japan
11 August	Japan
31 August	UK
7 September	US
21 September	Japan
22 September	Japan
23 September	Japan
12 October	Japan, US
3 November	Japan
11 November	US
23 November	Japan
26 November	US
25 December	UK, US
28 December	UK
31 December	Japan

Global Bond Total Return

(UK, US**)

1 January	UK, US
19 January	US
16 February	US
3 April	UK, US
6 April	UK
4 May	UK
25 May	UK, US

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2026 (continued)

Global Bond Total Return **(UK, US**)**

19 June	US
3 July	US
31 August	UK
7 September	US
12 October	US
11 November	US
26 November	US
25 December	UK, US
28 December	UK

Global Corporate Bond **(France, US**)**

1 January	France, US
19 January	US
16 February	US
3 April	France, US
6 April	France
1 May	France
25 May	US
19 June	US
3 July	US
7 September	US
12 October	US
11 November	US
26 November	US
25 December	France, US

Global Emerging Markets Bond, Global Emerging Markets ESG Bond, Global Emerging Markets Local Debt **(US**)**

1 January	US
19 January	US
16 February	US
3 April	US
25 May	US
19 June	US
3 July	US
7 September	US
12 October	US
11 November	US
26 November	US
25 December	US

Global Emerging Markets Corporate Sustainable Bond **(Brazil, Mexico)**

1 January	Brazil, Mexico
2 February	Mexico
16 February	Brazil
17 February	Brazil
16 March	Mexico
2 April	Mexico
3 April	Brazil, Mexico
21 April	Brazil
1 May	Brazil, Mexico
4 June	Brazil

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2026 (continued)

Global Emerging Markets Corporate Sustainable Bond (Brazil, Mexico)

7 September	Brazil
16 September	Mexico
12 October	Brazil
2 November	Brazil, Mexico
16 November	Mexico
20 November	Brazil
24 December	Brazil
25 December	Brazil, Mexico
31 December	Brazil

Global Emerging Markets Equity (Hong Kong, UK, Other*)

1 January	Hong Kong, UK
17 February	Hong Kong
18 February	Hong Kong
19 February	Hong Kong
3 April	Hong Kong, UK
6 April	Hong Kong, UK
7 April	Hong Kong
1 May	Hong Kong
4 May	UK
25 May	Hong Kong, UK
19 June	Hong Kong
1 July	Hong Kong
31 August	UK
1 October	Hong Kong
19 October	Hong Kong
24 December	UK
25 December	Hong Kong, UK
28 December	UK

Global Emerging Markets ESG Local Debt (US)**

1 January	US
19 January	US
16 February	US
3 April	US
25 May	US
19 June	US
3 July	US
7 September	US
12 October	US
11 November	US
26 November	US
25 December	US

Global Emerging Markets Multi-Asset Income (Hong Kong, UK, US)**

1 January	Hong Kong, UK, US
19 January	US
16 February	US
17 February	Hong Kong
18 February	Hong Kong
19 February	Hong Kong
3 April	Hong Kong, UK, US

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2026 (continued)

Global Emerging Markets Multi-Asset Income (Hong Kong, UK, US)**

6 April	Hong Kong, UK
7 April	Hong Kong
1 May	Hong Kong
4 May	UK
25 May	Hong Kong, UK, US
19 June	Hong Kong, US
1 July	Hong Kong
3 July	US
31 August	UK
7 September	US
1 October	Hong Kong
12 October	US
19 October	Hong Kong
11 November	US
26 November	US
24 December	UK
25 December	Hong Kong, UK, US
28 December	UK
31 December	UK

Global ESG Corporate Bond (US)**

1 January	US
19 January	US
16 February	US
3 April	US
25 May	US
19 June	US
3 July	US
7 September	US
12 October	US
11 November	US
26 November	US
25 December	US

Global Equity Climate Solutions (formerly Global Equity Climate Change) (UK, US, Other*)**

1 January	UK, US, Other
19 January	US
16 February	US
3 April	UK, US, Other
6 April	UK, Other
1 May	Other
4 May	UK
25 May	UK, US
19 June	US
3 July	US
31 August	UK
7 September	US
26 November	US
24 December	UK
25 December	UK, US, Other
28 December	UK
31 December	UK

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2026 (continued)

Global Equity Circular Economy (France, US)**

1 January	France, US
19 January	US
16 February	US
3 April	France, US
6 April	France
1 May	France
25 May	US
19 June	US
3 July	US
7 September	US
26 November	US
25 December	France, US

Global Equity Sustainable Healthcare (US)**

1 January	US
19 January	US
16 February	US
3 April	US
25 May	US
19 June	US
3 July	US
7 September	US
26 November	US
25 December	US

Global Equity Volatility Focused (UK, US, Other*)**

1 January	UK, US, Other
19 January	US
16 February	US
3 April	UK, US, Other
6 April	UK
1 May	Other
4 May	UK
25 May	UK, US
19 June	US
3 July	US
31 August	UK
7 September	US
26 November	US
24 December	UK
25 December	UK, US, Other
28 December	UK
31 December	UK

Global Government Bond (Japan, UK, US)**

1 January	Japan, UK, US
2 January	Japan
12 January	Japan
19 January	US
11 February	Japan
16 February	US
23 February	Japan

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2026 (continued)

Global Government Bond

(Japan, UK, US)**

20 March	Japan
3 April	UK, US
6 April	UK
29 April	Japan
4 May	Japan, UK
5 May	Japan
6 May	Japan
25 May	UK, US
19 June	US
3 July	US
20 July	Japan
11 August	Japan
31 August	UK
7 September	US
21 September	Japan
22 September	Japan
23 September	Japan
12 October	Japan, US
3 November	Japan
11 November	US
23 November	Japan
26 November	US
25 December	UK, US
28 December	UK
31 December	Japan

Global Green Bond

(France, US)**

1 January	France, US
19 January	US
16 February	US
3 April	France, US
6 April	France
1 May	France
25 May	US
19 June	US
3 July	US
7 September	US
12 October	US
11 November	US
26 November	US
25 December	France, US

Global High Income Bond, Global High Yield Bond

(France, US)**

1 January	France, US
19 January	US
16 February	US
3 April	France, US
6 April	France
1 May	France
25 May	US
19 June	US
3 July	US
7 September	US
12 October	US

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2026 (continued)

Global High Income Bond, Global High Yield Bond **(France, US**)**

11 November	US
26 November	US
25 December	France, US

Global High Yield ESG Bond **(US**)**

1 January	US
19 January	US
16 February	US
3 April	US
25 May	US
19 June	US
3 July	US
7 September	US
12 October	US
11 November	US
26 November	US
25 December	US

Global Inflation Linked Bond **(UK, US**)**

1 January	UK, US
19 January	US
16 February	US
3 April	UK, US
6 April	UK
4 May	UK
25 May	UK, US
19 June	US
3 July	US
31 August	UK
7 September	US
12 October	US
11 November	US
26 November	US
25 December	UK, US
28 December	UK

Global Infrastructure Equity **(Canada, US**)**

1 January	Canada, US
19 January	US
16 February	Canada, US
3 April	Canada, US
18 May	Canada
25 May	US
19 June	US
1 July	Canada
3 July	US
3 August	Canada
7 September	Canada, US
12 October	Canada
26 November	US
25 December	Canada, US
28 December	Canada

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2026 (continued)

Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond) **(France, US**)**

1 January	France, US
19 January	US
16 February	US
3 April	France, US
6 April	France
1 May	France
25 May	US
19 June	US
3 July	US
7 September	US
12 October	US
11 November	US
26 November	US
25 December	France, US

Global Equity Climate Transition (formerly named Global Lower Carbon Equity) **(UK, US**)**

1 January	UK, US
9 January	US
20 January	US
17 February	US
18 April	UK, US
21 April	UK
5 May	UK
26 May	UK, US
19 June	US
4 July	US
25 August	UK
1 September	US
27 November	US
25 December	UK, US
26 December	UK

Global Real Estate Equity **(UK, US**)**

1 January	UK, US
19 January	US
16 February	US
3 April	UK, US
6 April	UK
4 May	UK
25 May	UK, US
19 June	US
3 July	US
31 August	UK
7 September	US
26 November	US
24 December	UK
25 December	UK, US
28 December	UK
31 December	UK

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2026 (continued)

Global Short Duration Bond

(UK, US)**

1 January	UK, US
19 January	US
16 February	US
3 April	UK, US
6 April	UK
4 May	UK
25 May	UK, US
19 June	US
3 July	US
31 August	UK
7 September	US
12 October	US
11 November	US
26 November	US
25 December	UK, US
28 December	UK

Global Equity Quality Income (formerly Global Sustainable Equity Income)

(US)**

1 January	UK, US
19 January	US
16 February	US
3 April	UK, US
6 April	UK
4 May	UK
25 May	UK, US
19 June	US
3 July	US
31 August	UK
7 September	US
26 November	US
24 December	UK
25 December	UK, US
28 December	UK
31 December	UK

Global Sustainable Long Term Dividend

(UK, US, Other*)**

1 January	UK, US, Other
19 January	US
16 February	US
3 April	UK, US
6 April	UK
4 May	UK
25 May	UK, US
19 June	US
3 July	US
31 August	UK
7 September	US
26 November	US
24 December	UK
25 December	UK, US
28 December	UK
31 December	UK

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2026 (continued)

Global Sustainable Long Term Equity **(UK, US**)**

1 January	UK, US
19 January	US
16 February	US
3 April	UK, US
6 April	UK
4 May	UK
25 May	UK, US
19 June	US
3 July	US
31 August	UK
7 September	US
26 November	US
24 December	UK
25 December	UK, US
28 December	UK
31 December	UK

Hong Kong Equity **(Hong Kong)**

1 January	Hong Kong
17 February	Hong Kong
18 February	Hong Kong
19 February	Hong Kong
3 April	Hong Kong
6 April	Hong Kong
7 April	Hong Kong
1 May	Hong Kong
25 May	Hong Kong
19 June	Hong Kong
1 July	Hong Kong
1 October	Hong Kong
19 October	Hong Kong
25 December	Hong Kong

India Fixed Income **(Hong Kong, India)**

1 January	Hong Kong
15 January	India
26 January	India
17 February	Hong Kong
18 February	Hong Kong
19 February	Hong Kong, India
3 March	India
19 March	India
20 March	India
26 March	India
31 March	India
1 April	India
3 April	Hong Kong, India
6 April	Hong Kong
7 April	Hong Kong
14 April	India
1 May	Hong Kong, India
25 May	Hong Kong
28 May	India
19 June	Hong Kong

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2026 (continued)

India Fixed Income (Hong Kong, India)

26 June	India
1 July	Hong Kong
26 August	India
14 September	India
1 October	Hong Kong
2 October	India
19 October	Hong Kong
20 October	India
10 November	India
24 November	India
25 December	Hong Kong, India

Indian Equity (India)

15 January	India
26 January	India
3 March	India
20 March	India
26 March	India
31 March	India
3 April	India
14 April	India
1 May	India
28 May	India
26 June	India
14 September	India
2 October	India
20 October	India
10 November	India
24 November	India
25 December	India

Managed Solutions - Asia Focused Conservative, Managed Solutions - Asia Focused Growth, Managed Solutions - Asia Focused Income (Hong Kong)

1 January	Hong Kong
17 February	Hong Kong
18 February	Hong Kong
19 February	Hong Kong
3 April	Hong Kong
6 April	Hong Kong
7 April	Hong Kong
1 May	Hong Kong
25 May	Hong Kong
19 June	Hong Kong
1 July	Hong Kong
1 October	Hong Kong
19 October	Hong Kong
25 December	Hong Kong

Multi-Asset Style Factors, Multi-Strategy Target Return (CBOT, CME, Eurex, France (public holidays), US)**

1 January	CBOT, CME, Eurex, France, US
19 January	CBOT, CME, US
16 February	CBOT, CME, US

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2026 (continued)

Multi-Asset Style Factors, Multi-Strategy Target Return (CBOT, CME, Eurex, France (public holidays), US)**

3 April	Eurex, France, US
6 April	Eurex, France
1 May	Eurex, France
8 May	France
14 May	France
25 May	CBOT, CME, France, US
19 June	CBOT, CME, US
3 July	CBOT, CME, US
14 July	France
7 September	CBOT, CME, US
11 November	France
26 November	CBOT, CME, US
24 December	Eurex,
25 December	CBOT, CME, Eurex, France, US
31 December	Eurex

RMB Fixed Income

(China, Hong Kong, UK, US)**

1 January	China, Hong Kong, UK, US
2 January	China
19 January	US
16 February	China, US
17 February	China, Hong Kong
18 February	China, Hong Kong
19 February	China, Hong Kong
20 February	China
23 February	China
3 April	Hong Kong, UK, US
6 April	China, Hong Kong, UK
7 April	Hong Kong
1 May	China, Hong Kong
4 May	China, UK
5 May	China
25 May	Hong Kong, UK, US
19 June	China, Hong Kong, US
1 July	Hong Kong
3 July	US
31 August	UK
7 September	US
25 September	China
1 October	China, Hong Kong
2 October	China
5 October	China
6 October	China
7 October	China
12 October	US
19 October	Hong Kong
11 November	US
26 November	US
25 December	Hong Kong, UK, US
28 December	UK

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2026 (continued)

Russia Equity (In Liquidation)****

(Russia, UK)

1 January	Russia, UK
2 January	Russia
7 January	Russia
23 February	Russia
3 April	UK
6 April	UK
1 May	Russia
4 May	UK
25 May	UK
12 June	Russia
25 August	UK
31 August	UK
4 November	Russia
24 December	UK
25 December	UK
28 December	UK
31 December	Russia, UK

Singapore Dollar Income Bond

(Hong Kong, Singapore)

1 January	Hong Kong, Singapore
17 February	Hong Kong, Singapore
18 February	Hong Kong, Singapore
19 February	Hong Kong
3 April	Hong Kong, Singapore
6 April	Hong Kong
7 April	Hong Kong
1 May	Hong Kong, Singapore
25 May	Hong Kong
27 May	Singapore
1 June	Singapore
19 June	Hong Kong
1 July	Hong Kong
10 August	Singapore
1 October	Hong Kong
19 October	Hong Kong
9 November	Singapore
25 December	Hong Kong, Singapore

Strategic Duration and Income Bond

(UK, US)**

1 January	UK, US
19 January	US
16 February	US
3 April	UK, US
6 April	UK
4 May	UK
25 May	UK, US
19 June	US
3 July	US
31 August	UK
7 September	US
12 October	US
11 November	US
26 November	US

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2026 (continued)

Strategic Duration and Income Bond (UK, US)**

25 December	UK, US
28 December	UK

Turkey Equity (Turkey)

1 January	Turkey
19 March	Turkey
20 March	Turkey
23 April	Turkey
1 May	Turkey
19 May	Turkey
26 May	Turkey
27 May	Turkey
28 May	Turkey
29 May	Turkey
15 July	Turkey
28 October	Turkey
29 October	Turkey

Ultra Short Duration Bond (US)**

1 January	US
19 January	US
16 February	US
3 April	US
25 May	US
19 June	US
3 July	US
7 September	US
12 October	US
11 November	US
26 November	US
25 December	US

US Dollar Bond, US High Yield Bond (US)**

1 January	US
19 January	US
16 February	US
3 April	US
25 May	US
19 June	US
3 July	US
7 September	US
12 October	US
11 November	US
26 November	US
25 December	US

US Income Focused (UK, US, US)**

1 January	UK, US
19 January	US
16 February	US
3 April	UK, US

Additional Disclosure (Unaudited Information) (continued)

Appendix IV - Fund Holiday Calendar for 2026 (continued)

US Income Focused **(UK, US, US**)**

6 April	UK
4 May	UK
25 May	UK, US
19 June	US
3 July	US
31 August	UK
7 September	US
12 October	US
11 November	US
26 November	US
24 December	UK
25 December	UK, US
28 December	UK
31 December	UK

US Short Duration High Yield Bond **(France, US**)**

1 January	France, US
19 January	US
16 February	US
3 April	France, US
6 April	France
1 May	France
25 May	US
19 June	US
3 July	US
7 September	US
12 October	US
11 November	US
26 November	US
25 December	France, US

* Other - dates on which other individual markets, which when amalgamated represent a material portion of the fund's underlying exposure, are closed.

** The NYSE and Nasdaq are open on Columbus Day (12th October) and Veteran's Day (11th November) therefore equity sub-funds listing the US as a material market will not have a holiday on these dates. Bond markets will be closed to trading on these dates and bond sub-funds listing the US as a material market will be closed.

*** NAV is calculated weekly on Monday (or on the immediately following business day if the relevant Monday is not a business day).

**** The Board of Directors has taken the decision to liquidate Russia Equity sub-fund as at 30 July 2025 in the best interest of Shareholders. The Dealing and Official Net Asset Value calculation of Russia Equity sub-fund have been suspended since 25 February 2022 following Russia's invasion of Ukraine.

Additional Disclosure (Unaudited Information) (continued)

Appendix V - Investment Advisers

The Board of Directors of HSBC Global Investment Funds is responsible for the overall investment policy, objectives and management of HSBC Global Investment Funds and its sub-funds.

The Board of Directors has appointed HSBC Investment Funds (Luxembourg) S.A. as Management Company to be responsible, on a day-to-day basis under the supervision of the Board of Directors, for providing investment management in respect of all sub-funds.

The Management Company has delegated the investment management services to Investment Advisers.

The table below lists the Investment Adviser – and also where applicable the Sub-Investment Adviser(s) of each subfund.

Sub-fund	Investment Adviser	Sub-Investment Adviser
1) Equity sub-funds		
Asia ex Japan Equity	HSBC Global Asset Management (Hong Kong) Limited	
Asia ex Japan Equity Smaller Companies	HSBC Global Asset Management (Hong Kong) Limited	HSBC Global Asset Management (India) Pvt Limited
Asia Pacific ex Japan Equity High Dividend	HSBC Global Asset Management (Singapore) Limited	
China A-shares Equity	HSBC Global Asset Management (Hong Kong) Limited	
Chinese Equity	HSBC Global Asset Management (Hong Kong) Limited	
Euroland Equity Smaller Companies	HSBC Global Asset Management (France)	
Euroland Growth	HSBC Global Asset Management (France)	
Euroland Value	HSBC Global Asset Management (France)	
Europe Value	HSBC Global Asset Management (France)	
Global Emerging Markets Equity	HSBC Global Asset Management (UK) Limited	
Global Equity Circular Economy	HSBC Global Asset Management (France)	
Global Equity Climate Solutions (formerly Global Equity Climate Change)	HSBC Global Asset Management (UK) Limited	
Global Equity Quality Income (formerly Global Sustainable Equity Income)	HSBC Global Asset Management (UK) Limited	
Global Equity Sustainable Healthcare	HSBC Global Asset Management (France)	HSBC Global Asset Management (Switzerland) Limited to provide discretionary investment management services in respect of the entire sub-fund's portfolio
Global Infrastructure Equity	HSBC Global Asset Management (UK) Limited	
Global Equity Climate Transition (formerly Global Lower Carbon Equity)	HSBC Global Asset Management (UK) Limited	
Global Sustainable Long Term Equity	HSBC Global Asset Management (UK) Limited	
Global Sustainable Long Term Dividend	HSBC Global Asset Management (UK) Limited	
Hong Kong Equity	HSBC Global Asset Management (Hong Kong) Limited	
2) International and Regional Equity sub-funds		
BRIC Equity	HSBC Global Asset Management (UK) Limited	
BRIC Markets Equity	HSBC Global Asset Management (UK) Limited	
Frontier Markets	HSBC Global Asset Management (UK) Limited	
Global Equity Volatility Focused	HSBC Global Asset Management (UK) Limited	
Global Real Estate Equity	HSBC Global Asset Management (UK) Limited	

Additional Disclosure (Unaudited Information) (continued)

Appendix V - Investment Advisers (continued)

Sub-fund	Investment Adviser	Sub-Investment Adviser
3) Market Specific Equity sub-funds		
ASEAN Equity	HSBC Global Asset Management (Singapore) Limited	
Brazil Equity	HSBC Global Asset Management (UK) Limited	
Economic Scale US Equity	HSBC Global Asset Management (UK) Limited	
Indian Equity	HSBC Global Asset Management (Singapore) Limited	
Russia Equity (In Liquidation)*	HSBC Global Asset Management (UK) Limited	
Turkey Equity	HSBC Portfoy Yonetimi A.S.	
4) Bond sub-funds		
Asia Bond	HSBC Global Asset Management (Hong Kong) Limited	
Asia ESG Bond (closed as at 16 May 2025)	HSBC Global Asset Management (Hong Kong) Limited	
Asia High Yield Bond	HSBC Global Asset Management (Hong Kong) Limited	
Asian Currencies Bond	HSBC Global Asset Management (Hong Kong) Limited	HSBC Global Asset Management (Singapore) Limited (to provide discretionary investment management services in respect of certain assets of the sub-fund's portfolio)
Corporate Euro Bond Fixed Term 2027	HSBC Global Asset Management (France)	
Euro Bond	HSBC Global Asset Management (France)	
Euro Credit Bond	HSBC Global Asset Management (France)	
Euro Bond Total Return	HSBC Global Asset Management (France)	
Euro High Yield Bond	HSBC Global Asset Management (France)	
ESG Short Duration Credit Bond (closed as at 16 May 2025)	HSBC Global Asset Management (USA) Inc.	
GEM Debt Total Return	HSBC Global Asset Management (USA) Inc.	HSBC Global Asset Management (UK) Limited (to provide discretionary investment management services in respect of certain assets of the sub-fund's portfolio)
Global Bond	HSBC Global Asset Management (UK) Limited	
Global Bond Total Return	HSBC Global Asset Management (UK) Limited	
Global Corporate Bond	HSBC Global Asset Management (USA) Inc.	HSBC Global Asset Management (France) and HSBC Global Asset Management (USA) Limited to provide discretionary investment management services in respect of a part of the sub-fund's portfolio
Global Emerging Markets Bond	HSBC Global Asset Management (USA) Inc.	
Global Emerging Markets ESG Bond	HSBC Global Asset Management (USA) Inc.	
Global Emerging Markets ESG Local Debt	HSBC Global Asset Management (USA) Inc.	
Global Emerging Markets Local Debt	HSBC Global Asset Management (USA) Inc.	
Global Emerging Markets Corporate Sustainable Bond	HSBC Global Asset Management (UK) Limited	

Additional Disclosure (Unaudited Information) (continued)

Appendix V - Investment Advisers (continued)

Sub-fund	Investment Adviser	Sub-Investment Adviser
4) Bond sub-funds (continued)		
Global ESG Corporate Bond	HSBC Global Asset Management (UK) Limited	HSBC Global Asset Management (France) and HSBC Global Asset Management (USA) Limited to provide discretionary investment management services in respect of a part of the sub-fund's portfolio
Global Government Bond	HSBC Global Asset Management (UK) Limited	
Global Green Bond	HSBC Global Asset Management (France)	
Global High Income Bond	HSBC Global Asset Management (USA) Inc.	HSBC Global Asset Management (France) and HSBC Asset Management (UK) Limited to provide discretionary investment management services in respect of a part of the sub-fund's portfolio
Global High Yield Bond	HSBC Global Asset Management (USA) Inc.	HSBC Global Asset Management (France) and HSBC Asset Management (UK) Limited to provide discretionary investment management services in respect of a part of the sub-fund's portfolio
Global High Yield ESG Bond	HSBC Global Asset Management (USA) Inc.	HSBC Global Asset Management (France) and HSBC Asset Management (UK) Limited to provide discretionary investment management services in respect of a part of the sub-fund's portfolio
Global High Yield Securitised Credit Bond	HSBC Global Asset Management (UK) Limited	
Global Inflation Linked Bond	HSBC Global Asset Management (UK) Limited	
Global Investment Grade Securitised Credit Bond	HSBC Global Asset Management (UK) Limited	
Global Corporate Bond Climate Transition (formerly Global Lower Carbon Bond)	HSBC Global Asset Management (UK) Limited	HSBC Global Asset Management (France) and HSBC Global Asset Management (USA) Limited to provide discretionary investment management services in respect of a part of the sub-fund's portfolio
Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond)	HSBC Global Asset Management (UK) Limited	
Global Short Duration Bond	HSBC Global Asset Management (UK) Limited	
India Fixed Income	HSBC Global Asset Management (Hong Kong) Limited	HSBC Global Asset Management (Singapore) Limited (to provide discretionary investment management services in respect of certain assets of the sub-fund's portfolio)
RMB Fixed Income	HSBC Global Asset Management (Hong Kong) Limited	
US Short Duration High Yield Bond	HSBC Global Asset Management (USA) Inc	

Additional Disclosure (Unaudited Information) (continued)

Appendix V - Investment Advisers (continued)

Sub-fund	Investment Adviser	Sub-Investment Adviser
5) Other sub-funds		
Singapore Dollar Income Bond	HSBC Global Asset Management (Hong Kong) Limited	HSBC Global Asset Management (Singapore) Limited to provide discretionary investment management services in respect of certain assets of the sub-fund's portfolio
Strategic Duration and Income Bond	HSBC Global Asset Management (UK) Limited	
Ultra Short Duration Bond	HSBC Global Asset Management (USA) Inc.	
US Dollar Bond	HSBC Global Asset Management (USA) Inc.	
US High Yield Bond	HSBC Global Asset Management (USA) Inc.	
Global Emerging Markets Multi-Asset Income	HSBC Global Asset Management (UK) Limited	HSBC Global Asset Management (USA) Inc. to provide discretionary investment management services in respect to a part of the sub-fund's portfolio
Managed Solutions – Asia Focused Conservative	HSBC Global Asset Management (Hong Kong) Limited	
Managed Solutions – Asia Focused Growth	HSBC Global Asset Management (Hong Kong) Limited	
Managed Solutions – Asia Focused Income	HSBC Global Asset Management (Hong Kong) Limited	HSBC Global Asset Management (Singapore) Limited (to provide discretionary investment management services in respect of certain assets of the sub-fund's portfolio)
Multi-Asset Style Factors	HSBC Global Asset Management (France)	
Multi-Strategy Target Return	HSBC Global Asset Management (France)	
US Income Focused	HSBC Global Asset Management (UK) Limited	HSBC Global Asset Management (USA) Inc. to provide discretionary investment management services in respect of part of the sub-fund's portfolio

Additional Disclosure (Unaudited Information) (continued)

Appendix VI - Risk Management

General

HSBC Investment Funds (Luxembourg) S.A. (the "Management Company") uses a risk management process that monitors the risk of the portfolio positions and their share of the overall risk profile of the portfolios on the managed funds at any time. In accordance with the Law of 17 December 2010 and the applicable regulatory requirements of the Commission de Surveillance du Secteur Financier ("CSSF"), the Management Company reports to the CSSF on a regular basis on the risk management process. The Management Company assures on the basis of appropriate and reasonable methods that the overall risk associated with derivatives does not exceed the Net Asset Value of the portfolio. The Management Company uses the following methods:

Commitment Approach

The "Commitment Approach" is based on the positions of Financial Derivative Instruments ("FDI") converted into their corresponding underlying equivalents using the delta approach. Netting and hedging might be considered for FDI and their underlying assets provided that the approach complies with the regulations. The sum of these underlying equivalents must not exceed the Net Asset Value of the Fund.

Value-at-Risk ("VaR") is a mathematical approach used to estimate the potential loss of a portfolio over a specified holding period within a given confidence level. VaR can be calculated on either an absolute or a relative basis.

Absolute VaR approach

In the absolute VaR approach the VaR (99% confidence level, 20-day holding period) of the Fund cannot exceed 20% of the Fund net assets.

Relative VaR approach

Relative VaR is calculated in relation to a suitable benchmark or reference portfolio. Using this approach, the relative VaR cannot exceed the VaR of a reference portfolio by more than a maximum of twice (200%). The reference portfolio is a matching portfolio in comparison to the Fund's investment policy.

The UK and India GSC Risk Teams of HSBC Asset Management Limited are responsible for setting up, maintaining and running the APT risk model, and ensuring that appropriate analysis and reports are available for the local risk teams to consume. The local risk teams (AMUS, AMFR, AMHK and UK Risk Team) are responsible for reviewing and validating the results, applying Management Action Trigger levels ("MATs"), following up with fund managers, and reporting as required to the Management Company.

The calculation of the VaR is done accordingly to the following calculation standards and in line with the standards defined in ESMA guidelines 10/788 Box 15 and CSSF CR 11/512:

- a) Confidence interval: 99%
- b) Simulation horizon: 4 weeks
- c) Model estimation window of 180 weeks (3.5 years) used to calibrate the correlation structure of the model
- d) Daily VaR calculation with daily data sets updates

Currently the risk team use the APT Parametric VaR approach. Since 1st January 2023, the Monte-Carlo VaR model is used for the monitoring of Multi-Asset Style Factors sub-fund.

The VaR utilization (lowest, highest and average) of the sub-fund is calculated by dividing the realized (lower, highest and average during the period) daily VaR by the VaR Regulatory limit (20% for the Absolute VaR and 200% for the Relative VaR sub-funds).

Additional Disclosure (Unaudited Information) (continued)

Appendix VI - Risk Management (continued)

Commitment Approach (continued)

Relative VaR approach (continued)

Sub-fund ub-fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	VaR Regulatory Limit	Reference Portfolio (if any)
1) Bond sub-funds									
Asia Bond	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Asia ESG Bond (closed as at 16 May 2025)	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Asia High Yield Bond	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Asian Currencies Bond	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Corporate Euro Bond Fixed Term 2027	HSBC Global Asset Management (France)	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Euro Bond	HSBC Global Asset Management (France)	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Euro Bond Total Return	HSBC Global Asset Management (France)	01/04/2025	31/03/2026	Absolute VaR	10.85%	18.35%	14.95%	20.00%	N/A
Euro Credit Bond	HSBC Global Asset Management (France)	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Euro High Yield Bond	HSBC Global Asset Management (France)	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
ESG Short Duration Credit Bond (closed as at 16 May 2025)	HSBC Global Asset Management (USA) Inc.	01/04/2025	31/03/2026	Absolute VaR	0.05%	9.85%	7.65%	20.00%	N/A
GEM Debt Total Return	HSBC Global Asset Management (USA) Inc.	01/04/2025	31/03/2026	Absolute VaR	14.60%	23.60%	20.15%	20.00%	N/A
Global Bond	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Relative VaR	52.01%	57.19%	55.24%	200.00%	Bloomberg Global Aggregate
Global Bond Total Return	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Absolute VaR	12.45%	19.70%	16.55%	20.00%	N/A

Additional Disclosure (Unaudited Information) (continued)

Appendix VI - Risk Management (continued)

Commitment Approach (continued)

Relative VaR approach (continued)

Sub-fund ub-fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	VaR Regulatory Limit	Reference Portfolio (if any)
Global Corporate Bond	HSBC Global Asset Management (USA) Inc.	01/04/2025	31/03/2026	Relative VaR	50.45%	57.21%	54.51%	200.00%	Bloomberg Global Aggregate Corporates AWS Hedged USD
Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)	HSBC Asset Management (USA) Inc.	01/04/2025	31/03/2026	Relative VaR	51.51%	57.43%	54.90%	200.00%	Bloomberg Global Aggregate Corporate Diversified Hedged USD
Global Emerging Markets Bond	HSBC Global Asset Management (USA) Inc.	01/04/2025	31/03/2026	Relative VaR	49.72%	53.59%	51.67%	200.00%	JP Morgan EMBI Global Diversified
Global Emerging Markets Corporate Sustainable Bond	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Relative VaR	50.89%	60.10%	55.54%	200.00%	JP Morgan ESG Corporate EMBI Broad Diversified
Global Emerging Markets ESG Bond	HSBC Global Asset Management (USA) Inc.	01/04/2025	31/03/2026	Relative VaR	51.22%	55.43%	53.34%	200.00%	JP Morgan ESG EMBI Global Diversified
Global Emerging Markets ESG Local Debt	HSBC Global Asset Management (USA) Inc.	01/04/2025	31/03/2026	Relative VaR	46.74%	52.52%	51.24%	200.00%	JP Morgan ESG GBI- EM Global Diversified 50% JP Morgan GBI- EM Global Diversified / 50% JP Morgan ELMI+
Global Emerging Markets Local Debt	HSBC Global Asset Management (USA) Inc.	01/04/2025	31/03/2026	Relative VaR	45.13%	53.27%	51.36%	200.00%	Bloomberg Global Aggregate Corporates Diversified Hedged USD
Global ESG Corporate Bond	HSBC Global Asset Management (USA) Inc.	01/04/2025	31/03/2026	Relative VaR	50.80%	58.22%	54.69%	200.00%	
Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond)	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Government Bond	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Relative VaR	50.01%	60.35%	56.43%	200.00%	JP Morgan GBI Global Hedged USD
Global Green Bond	HSBC Global Asset Management (France)	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A

Additional Disclosure (Unaudited Information) (continued)

Appendix VI - Risk Management (continued)

Commitment Approach (continued)

Relative VaR approach (continued)

Sub-fund ub-fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	VaR Regulatory Limit	Reference Portfolio (if any)
Global High Income Bond	HSBC Global Asset Management (USA) Inc.	01/04/2025	31/03/2026	Relative VaR	53.46%	61.40%	56.74%	200.00%	Bloomberg Global Aggregate Corporate USD Hedged ICE BofA BB-B
Global High Yield Bond	HSBC Asset Management (USA) Inc.	01/04/2025	31/03/2026	Relative VaR	47.05%	61.41%	55.09%	200.00%	Developed Market High Yield Constrained Index (USD Hedged)
Global High Yield ESG Bond	HSBC Global Asset Management (USA) Inc.	01/04/2025	31/03/2026	Relative VaR	42.95%	61.05%	52.52%	200.00%	ICE BofA BB- B Developed Market High Yield Constrained Index (USD Hedged)
Global High Yield Securitised Credit Bond	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Inflation Linked Bond	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Relative VaR	46.35%	60.20%	52.76%	200.00%	ICE BofA Global Inflation- Linked Government Alternative Weighting Scheme Custom (USD hedged)
Global Investment Grade Securitised Credit Bond	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Short Duration Bond	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Absolute VaR	6.75%	9.15%	8.20%	20.00%	N/A
India Fixed Income	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
RMB Fixed Income	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Singapore Dollar Income Bond	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Strategic Duration and Income Bond	HSBC Global Asset Management (France)	06/09/2024	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A

Additional Disclosure (Unaudited Information) (continued)

Appendix VI - Risk Management (continued)

Commitment Approach (continued)

Relative VaR approach (continued)

Sub-fund ub-fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	VaR Regulatory Limit	Reference Portfolio (if any)
Ultra Short Duration Bond	HSBC Global Asset Management (USA) Inc.	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
US Dollar Bond	HSBC Global Asset Management (USA) Inc.	01/04/2025	31/03/2026	Relative VaR	51.14%	57.79%	54.56%	200.00%	Bloomberg US Aggregate
US High Yield Bond	HSBC Global Asset Management (USA) Inc.	01/04/2025	31/03/2026	Relative VaR	52.80%	66.60%	58.33%	200.00%	ICE BofA US High Yield Constrained
US Short Duration High Yield Bond	HSBC Global Asset Management (USA) Inc.	01/04/2025	31/03/2026	Absolute VaR	8.60%	23.95%	15.80%	200.00%	N/A

2) Equity sub-funds

Asia ex Japan Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Asia ex Japan Equity Smaller Companies	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Asia Pacific ex Japan Equity High Dividend	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
China A- shares Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Chinese Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Euroland Equity Smaller Companies	HSBC Global Asset Management (France)	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Euroland Growth	HSBC Global Asset Management (France)	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Euroland Value	HSBC Global Asset Management (France)	06/09/2024	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Europe Value	HSBC Global Asset Management (France)	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Emerging Markets Equity	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A

Additional Disclosure (Unaudited Information) (continued)

Appendix VI - Risk Management (continued)

Commitment Approach (continued)

Relative VaR approach (continued)

Sub-fund ub-fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	VaR Regulatory Limit	Reference Portfolio (if any)
Global Equity Circular Economy	HSBC Global Asset Management (France)	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Equity Climate Solutions (formerly Global Equity Climate Change)	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Equity Quality Income (formerly Global Sustainable Equity Income)	HSBC Global Asset Management (France)	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Equity Sustainable Healthcare	HSBC Global Asset Management (France)	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Infrastructure Equity	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Real Estate Equity	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Sustainable Long Term Dividend	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Global Sustainable Long Term Equity	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Hong Kong Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
BRIC Equity	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
BRIC Markets Equity	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Frontier Markets	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A

Additional Disclosure (Unaudited Information) (continued)

Appendix VI - Risk Management (continued)

Commitment Approach (continued)

Relative VaR approach (continued)

Sub-fund ub-fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	VaR Regulatory Limit	Reference Portfolio (if any)
Global Equity Volatility Focused	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
3) Market Specific Equity sub-funds									
ASEAN Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Brazil Equity	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Economic Scale US Equity	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Indian Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Russia Equity (In Liquidation) ⁽¹⁾	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Turkey Equity	HSBC Global Portfoy Yonetimi A.S.	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
4) Other sub-funds									
Global Emerging Markets Multi-Asset Income	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Managed Solutions - Asia Focused Conservative	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Managed Solutions - Asia Focused Growth	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A

Additional Disclosure (Unaudited Information) (continued)

Appendix VI - Risk Management (continued)

Commitment Approach (continued)

Relative VaR approach (continued)

Sub-fund ub-fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	VaR Regulatory Limit	Reference Portfolio (if any)
Managed Solutions - Asia Focused Income	HSBC Global Asset Management (Hong Kong) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A
Multi-Asset Style Factors	HSBC Global Asset Management (France)	01/04/2025	31/03/2026	Absolute VaR	13.30%	33.00%	25.85%	20.00%	N/A
Multi- Strategy Target Return	HSBC Global Asset Management (France)	01/04/2025	31/03/2026	Absolute VaR	21.75%	36.25%	30.85%	20.00%	N/A
US Income Focused	HSBC Global Asset Management (UK) Limited	01/04/2025	31/03/2026	Commitment Approach	N/A	N/A	N/A	N/A	N/A

Additional Disclosure (Unaudited Information) (continued)

Appendix VI - Risk Management (continued)

Leverage

For sub-funds measuring and monitoring the global risk on derivatives via VaR approach, the Management Company has delegated the leverage monitoring to the respective sub-funds' Investment Advisers who determine the sum of the notional values of all the relevant FDI and estimate in this regard a degree of the expected average value (leverage). This level of leverage can, depending on the respective market conditions, derive from the actual value at the reporting date. Furthermore, the published expected/ level of leverage is explicitly not understood as an investment limit.

For the sub-funds using the Value at Risk method, the leverage has been calculated using the sum of notionals for the entire period.

Sub-fund	Starting Period	Ending Period	Leverage Methodology	Expected Level of Leverage	Realised Average Level of Leverage
1) Bond Sub-funds					
Euro Bond Total Return	01/04/2025	31/03/2026	Sum of Notionals	80.00%	42.56%
ESG Short Duration Credit Bond (closed as at 16 May 2025)	01/04/2025	31/03/2026	Sum of Notionals	50.00%	7.87%
GEM Debt Total Return ⁽²⁾	01/04/2025	31/03/2026	Sum of Notionals	500.00%	165.38%
Global Bond	01/04/2025	31/03/2026	Sum of Notionals	150.00%	54.15%
Global Bond Total Return ⁽³⁾	01/04/2025	31/03/2026	Sum of Notionals	300.00%	162.14%
Global Corporate Bond	01/04/2025	31/03/2026	Sum of Notionals	125.00%	80.97%
Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)	01/04/2025	31/03/2026	Sum of Notionals	125.00%	83.31%
Global Emerging Markets Bond ⁽⁴⁾	01/04/2025	31/03/2026	Sum of Notionals	400.00%	25.27%
Global Emerging Markets Corporate Sustainable Bond ⁽⁵⁾	01/04/2025	31/03/2026	Sum of Notionals	50.00%	13.39%
Global Emerging Markets ESG Bond ⁽⁸⁾	01/04/2025	31/03/2026	Sum of Notionals	100.00%	26.20%
Global Emerging Markets ESG Local Debt ⁽⁶⁾	01/04/2025	31/03/2026	Sum of Notionals	300.00%	117.39%
Global Emerging Markets Local Debt ⁽⁷⁾	01/04/2025	31/03/2026	Sum of Notionals	400.00%	172.19%
Global ESG Corporate Bond	01/04/2025	31/03/2026	Sum of Notionals	125.00%	87.83%
Global Government Bond ⁽⁹⁾	01/04/2025	31/03/2026	Sum of Notionals	150.00%	95.45%
Global High Income Bond ⁽¹⁰⁾	01/04/2025	31/03/2026	Sum of Notionals	125.00%	73.50%
Global High Yield Bond	01/04/2025	31/03/2026	Sum of Notionals	75.00%	31.74%
Global High Yield ESG Bond	01/04/2025	31/03/2026	Sum of Notionals	75.00%	32.49%
Global Inflation Linked Bond	01/04/2025	31/03/2026	Sum of Notionals	150.00%	117.91%
Global Short Duration Bond ⁽¹¹⁾	01/04/2025	31/03/2026	Sum of Notionals	200.00%	131.97%
US Dollar Bond ⁽¹²⁾	01/04/2025	31/03/2026	Sum of Notionals	75.00%	41.92%
US High Yield Bond ⁽¹³⁾	01/04/2025	31/03/2026	Sum of Notionals	75.00%	3.80%
US Short Duration High Yield Bond	01/04/2025	31/03/2026	Sum of Notionals	75.00%	18.25%
2) Other Sub-funds					
Multi-Asset Style Factors	01/04/2025	31/03/2026	Sum of Notionals	700.00%	632.69%
Multi-Strategy Target Return	01/04/2025	31/03/2026	Sum of Notionals	500.00%	501.34%

⁽¹⁾ The Board of Directors has taken the decision to liquidate Russia Equity sub-fund as at 30 July 2025 in the best interest of Shareholders. The Dealing and Official Net Asset Value calculation of Russia Equity sub-fund have been suspended since 25 February 2022 following Russia's invasion of Ukraine.

Additional Disclosure (Unaudited Information) (continued)

Appendix VI - Risk Management (continued)

Leverage (continued)

- (2) The fund's expected average level of leverage will be changed to 325% in the next immediate prospectus update.
- (3) The fund's expected average level of leverage will be changed to 200% in the next immediate prospectus update.
- (4) The fund's expected average level of leverage will be changed to 60% in the next immediate prospectus update.
- (5) The fund's expected average level of leverage will be changed to 30% in the next immediate prospectus update.
- (6) The fund's expected average level of leverage will be changed to 200% in the next immediate prospectus update.
- (7) The fund's expected average level of leverage will be changed to 250% in the next immediate prospectus update.
- (8) The fund's expected average level of leverage will be changed to 60% in the next immediate prospectus update.
- (9) The fund's expected average level of leverage will be changed to 120% in the next immediate prospectus update.
- (10) The fund's expected average level of leverage will be changed to 100% in the next immediate prospectus update.
- (11) The fund's expected average level of leverage will be changed to 170% in the next immediate prospectus update.
- (12) The fund's expected average level of leverage will be changed to 65% in the next immediate prospectus update.
- (13) The fund's expected average level of leverage will be changed to 30% in the next immediate prospectus update.

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR")

Securities Financing Transactions Regulation ("SFTR") introduces reporting requirements for Securities Lending and Total Return Swaps.

A Securities Financing Transactions (SFT) is defined as per Article 3 of Regulation (EU) 2015/2365(11) of the SFTR as:

- a repurchase/reverse repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transactions or sell-buy back transactions;
- a margin lending transaction.

During the year ending as at 31 March 2026, several sub-funds have engaged in Securities Lending transactions and no sub-fund has invested into Total Return Swap contract or repurchase/reverse repurchase transaction under the scope of the SFT.

Global Data

Amount of assets engaged in Securities Lending transactions

The amount of assets engaged in Securities Lending, including their proportion to the sub-fund Total Net Assets and total lendable assets* are as follows:

Sub-fund	Currency	Type of Asset	Market Value of securities lent (in sub-fund Ccy)	% of Total Net Assets	% of Total lendable Assets
ASEAN Equity	USD	Securities Lending	1,084,567	3.41%	3.47%
Asia ex Japan Equity	USD	Securities Lending	18,442,141	5.10%	5.23%
Asia ex Japan Equity Smaller Companies	USD	Securities Lending	20,736,947	6.30%	6.54%
Asia Pacific ex Japan Equity High Dividend	USD	Securities Lending	19,423,842	3.82%	3.92%
Euroland Equity Smaller Companies	EUR	Securities Lending	13,586,781	13.39%	13.72%
Euroland Growth	EUR	Securities Lending	3,780,939	4.41%	4.44%
Euroland Value	EUR	Securities Lending	31,595,098	4.87%	5.00%
Europe Value	EUR	Securities Lending	4,786,254	8.24%	8.31%
Global Emerging Markets Equity	USD	Securities Lending	34,028,277	5.63%	5.97%
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)	USD	Securities Lending	6,772,901	2.35%	2.38%
Global Infrastructure Equity	USD	Securities Lending	385,064,466	16.60%	16.64%
Global Real Estate Equity	USD	Securities Lending	126,275,852	14.98%	15.11%
Global Sustainable Long Term Dividend	USD	Securities Lending	461,896	2.67%	2.71%
BRIC Equity	USD	Securities Lending	1,400,183	1.48%	1.49%
BRIC Markets Equity	USD	Securities Lending	279,462	0.72%	0.73%
Global Equity Volatility Focused	USD	Securities Lending	10,923,618	6.53%	6.59%
Brazil Equity	USD	Securities Lending	4,202,027	2.41%	2.43%
Economic Scale US Equity	USD	Securities Lending	24,058,976	8.14%	8.17%
Indian Equity	USD	Securities Lending	28,619,572	2.75%	2.69%
Turkey Equity	EUR	Securities Lending	20,287,363	22.94%	25.55%
Asia Bond	USD	Securities Lending	24,040,151	16.96%	16.77%

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Global Data (continued)

Amount of assets engaged in Securities Lending transactions (continued)

Sub-fund	Currency	Type of Asset	Market Value of securities lent (in sub-fund Ccy)	% of Total Net Assets	% of Total lendable Assets
Asia High Yield Bond	USD	Securities Lending	33,418,613	9.21%	9.37%
Euro Bond	EUR	Securities Lending	2,391,506	4.30%	4.43%
Euro Bond Total Return	EUR	Securities Lending	10,605,602	9.18%	9.45%
Euro Credit Bond	EUR	Securities Lending	44,142,788	10.62%	11.00%
Euro High Yield Bond	EUR	Securities Lending	90,803,334	18.81%	19.05%
GEM Debt Total Return	USD	Securities Lending	8,402,583	1.92%	1.94%
Global Bond Total Return	USD	Securities Lending	17,720,287	7.47%	7.91%
Global Corporate Bond	USD	Securities Lending	758,577,603	18.11%	18.37%
Global Emerging Markets Bond	USD	Securities Lending	121,443,815	9.73%	9.71%
Global Emerging Markets Local Debt	USD	Securities Lending	421,865,038	18.33%	17.22%
Global Government Bond	USD	Securities Lending	1,043,713,200	28.25%	28.35%
Global High Income Bond	USD	Securities Lending	115,469,694	16.71%	17.07%
Global High Yield Bond	USD	Securities Lending	206,880,324	18.70%	19.03%
Global Inflation Linked Bond	USD	Securities Lending	131,624,152	14.66%	14.85%
Global Short Duration Bond	USD	Securities Lending	357,419,598	6.35%	6.50%
Singapore Dollar Income Bond	SGD	Securities Lending	14,674,643	4.01%	4.10%
Ultra Short Duration Bond	USD	Securities Lending	159,906,491	2.26%	2.27%
US Dollar Bond	USD	Securities Lending	19,652,511	12.06%	9.64%
US High Yield Bond	USD	Securities Lending	1,361,271	1.96%	1.98%
US Short Duration High Yield Bond	USD	Securities Lending	4,094,393	3.83%	3.91%
Global Emerging Markets Multi-Asset Income	USD	Securities Lending	31,542	0.07%	0.08%
Managed Solutions - Asia Focused Conservative	USD	Securities Lending	11,949,436	7.32%	7.41%
Managed Solutions - Asia Focused Income	USD	Securities Lending	22,633,736	7.44%	7.73%
US Income Focused	USD	Securities Lending	6,658,773	1.69%	1.69%

*Lendable assets consist of securities (equities and equities-related instruments, fixed income instruments), which the Management company may decide to transfer temporarily to approved borrowers in exchange for collateral.

Concentration Data

Top ten or largest Collateral Issuers for securities lending non-cash collateral

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
ASEAN Equity				
	1	JAPAN GOVERNMENT	USD	241,315
	2	ANGLO AMERCN ANGLO AMERCN ODSH	USD	101,323
	3	LAM RESEARCH LAM RESEARCH ODSH	USD	101,165
	4	WATERS WATERS ODSH	USD	100,919
	5	COSTCO WHOLESALE COSTCO WHOLESALE ODSH	USD	100,655

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
	6	OLYMPUS OLYMPUS ODSH	USD	70,910
	7	MURATA MFG MURATA MFG ODSH	USD	70,516
	8	RENESAS RENESAS ODSH	USD	70,128
	9	NEC NEC ODSH	USD	69,912
	10	ORIX ORIX ODSH	USD	69,306
Asia ex Japan Equity				
	1	UK GOVERNMENT	USD	3,364,227
	2	JAPAN GOVERNMENT	USD	3,327,893
	3	FRANCE GOVERNMENT	USD	1,857,752
	4	PRYSMIAN PRYSMIAN ODSH	USD	1,329,380
	5	ANGLO AMERCN ANGLO AMERCN ODSH	USD	1,329,318
	6	SMT GROUP SMT GROUP ODSH	USD	1,259,799
	7	HITACHI HITACHI ODSH	USD	1,259,159
	8	FUJIFILM FUJIFILM ODSH	USD	1,258,859
	9	DAIKIN IND DAIKIN IND ODSH	USD	1,253,201
	10	HOYA HOYA ODSH	USD	1,248,159
Asia ex Japan Equity Smaller Companies				
	1	US GOVERNMENT	USD	8,690,807
	2	JAPAN GOVERNMENT	USD	3,778,078
	3	FRANCE GOVERNMENT	USD	1,942,673
	4	GERMANY GOVERNMENT	USD	1,942,379
	5	UK GOVERNMENT	USD	1,439,622
	6	PRYSMIAN PRYSMIAN ODSH	USD	1,041,075
	7	BELGIUM GOVERNMENT	USD	872,442
	8	ANGLO AMERCN ANGLO AMERCN ODSH	USD	679,906
	9	AUSTRIA GOVERNMENT	USD	588,233
	10	FINECOBANK FINECOBANK ODSH	USD	361,999
Asia Pacific ex Japan Equity High Dividend				
	1	JAPAN GOVERNMENT	USD	6,033,916
	2	US GOVERNMENT	USD	5,973,149
	3	FRANCE GOVERNMENT	USD	1,770,172
	4	BELGIUM GOVERNMENT	USD	1,768,334
	5	GERMANY GOVERNMENT	USD	1,768,227
	6	PRYSMIAN PRYSMIAN ODSH	USD	1,702,063
	7	ANGLO AMERCN ANGLO AMERCN ODSH	USD	1,231,343
	8	NETHERLAND GOVERNMENT	USD	564,037
	9	ENEL ENEL ODSH	USD	470,490

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
	10	POSTE ITALIANE POSTE ITALIANE ODSH	USD	470,489
Euroland Equity Smaller Companies				
	1	US GOVERNMENT	EUR	1,436,558
	2	ANALOG DEVICES ANALOG DEVICES ODSH	EUR	1,291,371
	3	LOBLAW LOBLAW ODSH	EUR	1,281,044
	4	VERIZON VERIZON ODSH	EUR	1,280,332
	5	ALIBABA ALIBABA ODSH	EUR	1,280,321
	6	FINECOBANK FINECOBANK ODSH	EUR	1,156,388
	7	AUTOZONE AUTOZONE ODSH	EUR	974,730
	8	NVIDIA NVIDIA ODSH	EUR	477,935
	9	CHARLES SCHWAB CHARLES SCHWAB ODSH	EUR	462,069
	10	INTERTEK GROUP ORD GBP0.01	EUR	462,047
Euroland Growth				
	1	NVIDIA NVIDIA ODSH	EUR	324,262
	2	MICROSOFT MICROSOFT ODSH	EUR	304,689
	3	INTERTEK GROUP ORD GBP0.01	EUR	304,676
	4	NASDAQ NASDAQ ODSH	EUR	304,665
	5	CHARLES SCHWAB CHARLES SCHWAB ODSH	EUR	304,654
	6	VERTEX PHARMS VERTEX PHARMS ODSH	EUR	304,620
	7	LOBLAW LOBLAW ODSH	EUR	230,120
	8	ANALOG DEVICES ANALOG DEVICES ODSH	EUR	229,916
	9	TAKE-TWO TAKE-TWO ODSH	EUR	229,913
	10	VERIZON VERIZON ODSH	EUR	229,236
Euroland Value				
	1	JAPAN GOVERNMENT	EUR	6,830,320
	2	US GOVERNMENT	EUR	4,941,853
	3	UK GOVERNMENT	EUR	2,834,587
	4	LOBLAW LOBLAW ODSH	EUR	2,324,107
	5	VERIZON VERIZON ODSH	EUR	2,322,872
	6	ANALOG DEVICES ANALOG DEVICES ODSH	EUR	2,322,837
	7	ALIBABA ALIBABA ODSH	EUR	2,322,824
	8	AUTOZONE AUTOZONE ODSH	EUR	2,320,785
	9	FINECOBANK FINECOBANK ODSH	EUR	1,823,415
	10	AIR LIQUIDE AIR LIQUIDE ODSH	EUR	422,816
Europe Value				
	1	US GOVERNMENT	EUR	464,346

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
	2	LOBLAW LOBLAW ODSH	EUR	392,598
	3	VERIZON VERIZON ODSH	EUR	392,377
	4	TAKE-TWO TAKE-TWO ODSH	EUR	392,293
	5	ALIBABA ALIBABA ODSH	EUR	391,733
	6	ANALOG DEVICES ANALOG DEVICES ODSH	EUR	391,436
	7	NVIDIA NVIDIA ODSH	EUR	384,900
	8	VERTEX PHARMS VERTEX PHARMS ODSH	EUR	330,389
	9	INTERTEK GROUP ORD GBP0.01	EUR	330,362
	10	CHARLES SCHWAB CHARLES SCHWAB ODSH	EUR	330,338
Global Emerging Markets Equity				
	1	NVIDIA NVIDIA ODSH	USD	1,896,647
	2	MICROSOFT MICROSOFT ODSH	USD	1,780,083
	3	ABB ABB ODSH	USD	1,462,507
	4	US GOVERNMENT	USD	1,421,080
	5	JAPAN GOVERNMENT	USD	1,350,598
	6	FRANCE GOVERNMENT	USD	1,300,618
	7	ALPHABET ALPHABET ODSH	USD	1,247,709
	8	UK GOVERNMENT	USD	1,121,508
	9	GERMANY GOVERNMENT	USD	1,039,844
	10	ASTRAZENECA ASTRAZENECA ODSH	USD	979,924
Global Equity Climate Transition (formerly Global Lower Carbon Equity)				
	1	MICROSOFT MICROSOFT ODSH	USD	718,997
	2	CSX CSX ODSH	USD	426,613
	3	AMD AMD ODSH	USD	426,583
	4	CINTAS CINTAS ODSH	USD	426,541
	5	SOCIETE GENERALE SOCIETE GENERALE ODSH	USD	426,177
	6	US GOVERNMENT	USD	386,356
	7	UK GOVERNMENT	USD	386,208
	8	GILEAD SCIENCES GILEAD SCIENCES ODSH	USD	376,844
	9	BNP BNP ODSH	USD	335,117
	10	LLOYDS BANKING GROUP ORD GBP0.25	USD	292,465
Global Infrastructure Equity				
	1	US GOVERNMENT	USD	194,181,500
	2	JAPAN GOVERNMENT	USD	36,387,378
	3	FRANCE GOVERNMENT	USD	23,216,465
	4	UK GOVERNMENT	USD	21,797,062
	5	GERMANY GOVERNMENT	USD	16,795,554

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
	6	NVIDIA NVIDIA ODSH	USD	14,492,511
	7	BELGIUM GOVERNMENT	USD	13,774,443
	8	NETHERLAND GOVERNMENT	USD	11,418,233
	9	ENEL ENEL ODSH	USD	9,172,804
	10	ANGLO AMERCN ANGLO AMERCN ODSH	USD	9,172,797
Global Real Estate Equity				
	1	APPLE APPLE ODSH	USD	7,461,297
	2	US GOVERNMENT	USD	7,251,623
	3	JAPAN GOVERNMENT	USD	6,110,286
	4	NVIDIA NVIDIA ODSH	USD	5,711,413
	5	STANDARD CHARTERED PLC USD0.50	USD	4,509,254
	6	ORACLE ORACLE ODSH	USD	4,502,117
	7	ANALOG DEVICES ANALOG DEVICES ODSH	USD	4,501,944
	8	UNI CREDIT UNI CREDIT ODSH	USD	3,989,574
	9	ENEL ENEL ODSH	USD	3,989,524
	10	BOSTON BOSTON ODSH	USD	3,989,510
Global Sustainable Long Term Dividend				
	1	UK GOVERNMENT	USD	96,902
	2	US GOVERNMENT	USD	96,829
	3	ANGLO AMERCN ANGLO AMERCN ODSH	USD	73,359
	4	ASTRAZENECA ASTRAZENECA ODSH	USD	73,349
	5	RECKITT BENC GRP RECKITT BENC GRP ODSH	USD	73,332
	6	DANONE DANONE ODSH	USD	73,258
	7	MORGAN STANLEY MORGAN STANLEY ODSH	USD	792
BRIC Equity				
	1	JAPAN GOVERNMENT	USD	456,486
	2	ANGLO AMERCN ANGLO AMERCN ODSH	USD	150,392
	3	WATERS WATERS ODSH	USD	150,205
	4	CUMMINS CUMMINS ODSH	USD	149,928
	5	PRUDENTIAL FINL PRUDENTIAL FINL ODSH	USD	111,864
	6	JB HUNT TRANS JB HUNT TRANS ODSH	USD	76,379
	7	ALIBABA ALIBABA ODSH	USD	57,494
	8	AGL ENERGY AGL ENERGY ODSH	USD	45,748
	9	SOUTH32 SOUTH32 ODSH	USD	45,748
	10	SANTOS SANTOS ODSH	USD	45,746
BRIC Markets Equity				
	1	US GOVERNMENT	USD	34,357

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
	2	UK GOVERNMENT	USD	34,336
	3	RECKITT BENC GRP RECKITT BENC GRP ODSH	USD	25,993
	4	WOLTERS KLUWER WOLTERS KLUWER ODSH	USD	25,976
	5	RIO TINTO ORD GBP0.10(REGD)	USD	25,920
	6	SANOFI FR SANOFI FR ODSH	USD	25,917
	7	AGL ENERGY AGL ENERGY ODSH	USD	18,467
	8	SANTOS SANTOS ODSH	USD	18,466
	9	SOUTH32 SOUTH32 ODSH	USD	18,465
	10	CCB CCB ODSH	USD	18,464
Global Equity Volatility Focused				
	1	NETHERLAND GOVERNMENT	USD	927,405
	2	US GOVERNMENT	USD	927,369
	3	GERMANY GOVERNMENT	USD	927,329
	4	CINTAS CINTAS ODSH	USD	702,132
	5	JP MORGAN JP MORGAN ODSH	USD	702,047
	6	AIR LIQUIDE AIR LIQUIDE ODSH	USD	636,817
	7	INPEX INPEX ODSH	USD	608,551
	8	CONSOLIDATED EDI CONSOLIDATED EDI ODSH	USD	468,414
	9	DANONE DANONE ODSH	USD	444,397
	10	ENGIE ENGIE ODSH	USD	428,098
Brazil Equity				
	1	US GOVERNMENT	USD	882,491
	2	UK GOVERNMENT	USD	881,888
	3	I.G. GROUP HOLDINGS PLC ORD SHARES 0.005 P EACH	USD	668,172
	4	CENTRICA PLC ORD 6 14/81P	USD	668,119
	5	ANGLO AMERCN ANGLO AMERCN ODSH	USD	667,578
	6	COCA COLA COCA COLA ODSH	USD	667,173
	7	VINCI VINCI ODSH	USD	2,322
Economic Scale US Equity				
	1	NVIDIA NVIDIA ODSH	USD	3,195,214
	2	MICROSOFT MICROSOFT ODSH	USD	2,789,478
	3	ALPHABET ALPHABET ODSH	USD	1,428,963
	4	TERADYNE TERADYNE ODSH	USD	1,107,058
	5	APPLIED APPLIED ODSH	USD	1,107,009
	6	AMAZON.COM AMAZON.COM ODSH	USD	1,106,833
	7	APPLE APPLE ODSH	USD	1,106,382

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
	8	AMEREN AMEREN ODSH	USD	1,087,258
	9	ZOETIS ZOETIS ODSH	USD	1,087,104
	10	FREEPORT MCMORAN FREEPORT MCMORAN ODSH	USD	1,087,098
Indian Equity				
	1	OLYMPUS OLYMPUS ODSH	USD	3,760,087
	2	MURATA MFG MURATA MFG ODSH	USD	3,758,693
	3	NEC NEC ODSH	USD	3,758,368
	4	GS YUASA GS YUASA ODSH	USD	3,757,590
	5	NINTENDO NINTENDO ODSH	USD	3,756,746
	6	RICOH RICOH ODSH	USD	2,568,790
	7	JAPAN EXCHANGE JAPAN EXCHANGE ODSH	USD	2,492,309
	8	T&D HOLDINGS T&D HOLDINGS ODSH	USD	1,217,536
	9	FRANCE GOVERNMENT	USD	688,891
	10	CENTRICA PLC ORD 6 14/81P	USD	685,169
Turkey Equity				
	1	US GOVERNMENT	EUR	2,351,791
	2	JAPAN GOVERNMENT	EUR	1,840,387
	3	GERMANY GOVERNMENT	EUR	1,837,478
	4	NETHERLAND GOVERNMENT	EUR	1,482,064
	5	AMAZON.COM AMAZON.COM ODSH	EUR	1,439,368
	6	ENEL ENEL ODSH	EUR	1,439,363
	7	UNI CREDIT UNI CREDIT ODSH	EUR	1,439,358
	8	BOSTON BOSTON ODSH	EUR	1,439,328
	9	ASML HOLDING ASML HOLDING ODSH	EUR	1,438,510
	10	NVIDIA NVIDIA ODSH	EUR	1,264,220
Asia Bond				
	1	US GOVERNMENT	USD	13,231,453
	2	JAPAN GOVERNMENT	USD	3,585,762
	3	GERMANY GOVERNMENT	USD	3,419,847
	4	CASH HELD AT TRIPARTY COLLATERAL ACCOUNTS	USD	1,531,928
	5	ALBERTA ALBTA 3.225 09/16/41 MTN	USD	768,646
	6	CANADIAN GOVERNMENT	USD	522,201
	7	ONTARIO ONTAR 3.900 06/02/36	USD	520,929
	8	FRANCE GOVERNMENT	USD	458,156
	9	AUSTRIA GOVERNMENT	USD	455,430

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
	10	FEDERAL NATIONAL MO 4.50000 01/04/56	USD	331,519
Asia High Yield Bond				
	1	US GOVERNMENT	USD	16,514,312
	2	JAPAN GOVERNMENT	USD	9,392,952
	3	GERMANY GOVERNMENT	USD	1,497,704
	4	QTC QTC 2.250 11/20/41 MTN	USD	1,240,165
	5	INTERNATIONAL DE IDA 4.000 06/11/30 MTN	USD	1,235,288
	6	TCORP NSWTC 2.250 11/20/40	USD	1,234,250
	7	INTERNATIONAL DE IDA 4.000 08/29/30 MTN	USD	1,234,219
	8	INTERNATIONAL DE IDA 3.625 10/28/50 MTN	USD	1,042,181
	9	ALBERTA ALBTA 3.225 09/16/41 MTN	USD	768,646
	10	ONTARIO ONTAR 3.900 06/02/36	USD	729,301
Euro Bond				
	1	GERMANY GOVERNMENT	EUR	1,027,834
	2	CASH HELD AT TRIPARTY COLLATERAL ACCOUNTS	EUR	649,624
	3	JAPAN GOVERNMENT	EUR	417,903
	4	US GOVERNMENT	EUR	385,596
Euro Bond Total Return				
	1	US GOVERNMENT	EUR	5,889,362
	2	JAPAN GOVERNMENT	EUR	3,494,885
	3	GERMANY GOVERNMENT	EUR	714,411
	4	UK GOVERNMENT	EUR	444,910
	5	CASH HELD AT TRIPARTY COLLATERAL ACCOUNTS	EUR	292,664
	6	FRANCE GOVERNMENT	EUR	175,339
	7	EU EUUNI 2.875 12/06/27 MTN	EUR	94,454
	8	EU EUUNI 3.625 12/12/40 MTN	EUR	94,454
	9	EU EUUNI 2.375 07/12/29 MTN	EUR	94,454
	10	EU EUUNI 3.750 10/12/45 MTN	EUR	51,080
Euro Credit Bond				
	1	US GOVERNMENT	EUR	22,493,137
	2	JAPAN GOVERNMENT	EUR	12,217,318
	3	GERMANY GOVERNMENT	EUR	3,081,037
	4	FRANCE GOVERNMENT	EUR	2,748,324
	5	DENMARK GOVERNMENT	EUR	2,374,458
	6	AUSTRIA GOVERNMENT	EUR	1,055,071
	7	CASH HELD AT TRIPARTY COLLATERAL ACCOUNTS	EUR	1,050,238

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
	8	CANADIAN GOVERNMENT	EUR	520,870
	9	ALBERTA ALBTA 3.225 09/16/41 MTN	EUR	400,267
	10	ONTARIO ONTAR 3.900 06/02/36	EUR	322,675
Euro High Yield Bond				
	1	JAPAN GOVERNMENT	EUR	38,290,119
	2	US GOVERNMENT	EUR	12,531,285
	3	UK GOVERNMENT	EUR	7,271,225
	4	DENMARK GOVERNMENT	EUR	5,718,593
	5	ONTARIO ONTAR 3.450 06/02/45	EUR	3,255,278
	6	ALBERTA ALBTA 3.225 09/16/41 MTN	EUR	3,202,136
	7	GERMANY GOVERNMENT	EUR	2,833,782
	8	ONTARIO ONTAR 3.500 06/02/43	EUR	2,568,089
	9	FHLBANKS FHLB 5.500 07/15/36	EUR	2,363,008
	10	CASH HELD AT TRIPARTY COLLATERAL ACCOUNTS	EUR	2,222,635
GEM Debt Total Return				
	1	US GOVERNMENT	USD	5,447,433
	2	JAPAN GOVERNMENT	USD	1,830,929
	3	FRANCE GOVERNMENT	USD	682,420
	4	ALBERTA ALBTA 3.225 09/16/41 MTN	USD	461,188
	5	CASH HELD AT TRIPARTY COLLATERAL ACCOUNTS	USD	417,125
	6	ONTARIO ONTAR 3.900 06/02/36	USD	239,770
	7	GERMANY GOVERNMENT	USD	16,589
	8	AUSTRIA GOVERNMENT	USD	14,899
	9	ONTARIO ONTAR 3.450 06/02/45	USD	4,326
Global Bond Total Return				
	1	US GOVERNMENT	USD	9,851,654
	2	UK GOVERNMENT	USD	2,585,312
	3	FRANCE GOVERNMENT	USD	1,840,663
	4	GERMANY GOVERNMENT	USD	1,513,839
	5	JAPAN GOVERNMENT	USD	1,502,015
	6	ONTARIO ONTAR 3.900 06/02/36	USD	625,115
	7	ALBERTA ALBTA 3.225 09/16/41 MTN	USD	614,917
	8	ALBERTA ALBTA 4.300 11/02/35	USD	301,509
	9	CASH HELD AT TRIPARTY COLLATERAL ACCOUNTS	USD	280,027
	10	AUSTRIA GOVERNMENT	USD	123,163
Global Corporate Bond				
	1	JAPAN GOVERNMENT	USD	187,952,126

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
	2	US GOVERNMENT	USD	186,864,987
	3	FRANCE GOVERNMENT	USD	71,019,217
	4	UK GOVERNMENT	USD	27,741,791
	5	GERMANY GOVERNMENT	USD	25,429,013
	6	NETHERLAND GOVERNMENT	USD	23,170,447
	7	ALPHABET ALPHABET ODSH	USD	22,964,538
	8	NVIDIA NVIDIA ODSH	USD	22,035,825
	9	CANADIAN GOVERNMENT	USD	20,365,448
	10	MICROSOFT MICROSOFT ODSH	USD	16,857,480
Global Emerging Markets Bond				
	1	UK GOVERNMENT	USD	32,878,492
	2	US GOVERNMENT	USD	27,757,794
	3	JAPAN GOVERNMENT	USD	7,634,647
	4	ALPHABET ALPHABET ODSH	USD	5,187,201
	5	NVIDIA NVIDIA ODSH	USD	5,187,164
	6	QTC QTC 2.250 11/20/41 MTN	USD	4,579,781
	7	GERMANY GOVERNMENT	USD	4,440,773
	8	KUNTARAOITUS KITUS 3.625 10/06/28 MTN	USD	3,970,238
	9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	USD	3,968,080
	10	INTERNATIONAL DE IDA 4.000 08/29/30 MTN	USD	3,967,883
Global Emerging Markets Local Debt				
	1	BRITISH AMERICAN TOBACCO ORD 25P	USD	33,149,529
	2	CAPITAL ONE FIN CAPITAL ONE FIN ODSH	USD	33,149,459
	3	ST.JAMES PLACE CAP ORD GBP0.15	USD	23,236,165
	4	HONEYWELL INTL HONEYWELL INTL ODSH	USD	19,664,676
	5	CATERPILLAR CATERPILLAR ODSH	USD	19,535,676
	6	GSK GSK ODSH	USD	17,793,311
	7	UNILEV UNILEV ODSH	USD	17,735,257
	8	FEDEX FEDEX ODSH	USD	17,087,658
	9	TESCO TESCO ODSH	USD	15,602,280
	10	US GOVERNMENT	USD	12,982,315
Global Government Bond				
	1	ADOBE ADOBE ODSH	USD	72,330,078
	2	BMO BMO ODSH	USD	60,381,796
	3	ALPHABET ALPHABET ODSH	USD	55,495,417
	4	AMAZON.COM AMAZON.COM ODSH	USD	47,445,501
	5	APPLE APPLE ODSH	USD	43,494,680

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
	6	BANK NOVA BANK NOVA ODSH	USD	32,856,500
	7	ANALOG DEVICES ANALOG DEVICES ODSH	USD	32,485,955
	8	TAKE-TWO TAKE-TWO ODSH	USD	32,485,903
	9	COCA-COLA COCA-COLA ODSH	USD	32,485,834
	10	APPLIED APPLIED ODSH	USD	31,034,384
Global High Income Bond				
	1	JAPAN GOVERNMENT	USD	39,048,593
	2	US GOVERNMENT	USD	32,227,321
	3	FRANCE GOVERNMENT	USD	18,212,461
	4	GERMANY GOVERNMENT	USD	12,028,310
	5	UK GOVERNMENT	USD	10,111,414
	6	NETHERLAND GOVERNMENT	USD	5,143,688
	7	CASH HELD AT TRIPARTY COLLATERAL ACCOUNTS	USD	2,320,652
	8	FINNISH GOVERNMENT	USD	2,253,305
	9	NVIDIA NVIDIA ODSH	USD	1,467,701
	10	AUSTRIA GOVERNMENT	USD	1,261,076
Global High Yield Bond				
	1	JAPAN GOVERNMENT	USD	93,007,414
	2	US GOVERNMENT	USD	48,424,592
	3	UK GOVERNMENT	USD	12,409,065
	4	FRANCE GOVERNMENT	USD	12,179,608
	5	NETHERLAND GOVERNMENT	USD	10,689,137
	6	ALPHABET ALPHABET ODSH	USD	6,589,747
	7	NVIDIA NVIDIA ODSH	USD	4,337,529
	8	DENMARK GOVERNMENT	USD	2,813,707
	9	TELUS CA TELUS CA ODSH	USD	2,254,789
	10	TERADYNE TERADYNE ODSH	USD	2,254,740
Global Inflation Linked Bond				
	1	SEAGATE SEAGATE ODSH	USD	17,619,534
	2	PHILLIPS 66 PHILLIPS 66 ODSH	USD	13,655,426
	3	MICROSOFT MICROSOFT ODSH	USD	13,646,582
	4	CAPITAL ONE FIN CAPITAL ONE FIN ODSH	USD	13,392,170
	5	DANAHER DANAHER ODSH	USD	9,748,744
	6	INTERCONTI EXC INTERCONTI EXC ODSH	USD	6,134,000
	7	AFLAC AFLAC ODSH	USD	5,980,936
	8	ALPHABET ALPHABET ODSH	USD	5,973,240
	9	CITIZNS FNCL CITIZNS FNCL ODSH	USD	5,585,806

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
	10	DOLLAR GENERAL DOLLAR GENERAL ODSH	USD	4,147,379
Global Short Duration Bond				
	1	US GOVERNMENT	USD	57,752,216
	2	ALPHABET ALPHABET ODSH	USD	25,860,323
	3	CITIZNS FNCL CITIZNS FNCL ODSH	USD	24,930,715
	4	SEAGATE SEAGATE ODSH	USD	24,673,872
	5	JOHNSON CNTRLs JOHNSON CNTRLs ODSH	USD	24,673,860
	6	INTERCONTI EXC INTERCONTI EXC ODSH	USD	24,673,793
	7	FRANCE GOVERNMENT	USD	23,131,817
	8	UK GOVERNMENT	USD	20,847,130
	9	GERMANY GOVERNMENT	USD	19,767,629
	10	JAPAN GOVERNMENT	USD	16,716,223
Singapore Dollar Income Bond				
	1	US GOVERNMENT	SGD	8,739,610
	2	JAPAN GOVERNMENT	SGD	5,356,827
	3	CASH HELD AT TRIPARTY COLLATERAL ACCOUNTS	SGD	435,888
	4	GERMANY GOVERNMENT	SGD	232,276
	5	EU EUUNI 2.875 12/06/27 MTN	SGD	232,199
	6	FRANCE GOVERNMENT	SGD	201,662
	7	EU EUUNI 2.375 07/12/29 MTN	SGD	185,486
	8	UK GOVERNMENT	SGD	149,007
	9	EU EUUNI 3.625 12/12/40 MTN	SGD	130,254
	10	EU EUUNI 3.375 10/04/39 MTN	SGD	122,283
Ultra Short Duration Bond				
	1	US GOVERNMENT	USD	23,280,118
	2	LLOYDS BANKING GROUP ORD GBP0.25	USD	20,824,969
	3	PRUDENTIAL PLC ORD GBP0.05	USD	20,824,969
	4	AXA SA AXA SA ODSH	USD	20,824,952
	5	TD TD ODSH	USD	20,824,922
	6	SOCIETE GENERALE SOCIETE GENERALE ODSH	USD	19,664,507
	7	BANK NOVA BANK NOVA ODSH	USD	14,425,417
	8	BMO BMO ODSH	USD	12,367,759
	9	CREDIT AGRICOLE CREDIT AGRICOLE ODSH	USD	9,075,680
	10	JAPAN GOVERNMENT	USD	6,438,001
US Dollar Bond				
	1	US GOVERNMENT	USD	4,954,589

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
	2	JP MORGAN JP MORGAN ODSH	USD	1,939,852
	3	ELECTRONIC ARTS ELECTRONIC ARTS ODSH	USD	1,939,810
	4	AMAZON.COM AMAZON.COM ODSH	USD	1,939,770
	5	NVIDIA NVIDIA ODSH	USD	1,939,756
	6	APPLE APPLE ODSH	USD	1,939,745
	7	GERMANY GOVERNMENT	USD	1,358,910
	8	IDEX IDEX ODSH	USD	1,294,155
	9	UK GOVERNMENT	USD	895,660
	10	BANK NOVA BANK NOVA ODSH	USD	646,615
US High Yield Bond				
	1	US GOVERNMENT	USD	807,645
	2	CASH HELD AT TRIPARTY COLLATERAL ACCOUNTS	USD	216,522
	3	FRANCE GOVERNMENT	USD	176,545
	4	UK GOVERNMENT	USD	175,763
	5	GERMANY GOVERNMENT	USD	42,925
US Short Duration High Yield Bond				
	1	JAPAN GOVERNMENT	USD	2,348,668
	2	US GOVERNMENT	USD	1,209,757
	3	UK GOVERNMENT	USD	613,345
	4	NETHERLAND GOVERNMENT	USD	422,903
	5	GERMANY GOVERNMENT	USD	227,684
	6	ALBERTA ALBTA 3.225 09/16/41 MTN	USD	76,865
	7	BELGIUM GOVERNMENT	USD	18,216
	8	FRANCE GOVERNMENT	USD	15,888
	9	ONTARIO ONTAR 3.450 06/02/45	USD	2,472
	10	AUSTRIA GOVERNMENT	USD	2,060
Global Emerging Markets Multi-Asset Income				
	1	JAPAN GOVERNMENT	USD	225,141
	2	US GOVERNMENT	USD	51,891
	3	DUKE ENERGY DUKE ENERGY ODSH	USD	5,005
	4	CAPITAL ONE FIN CAPITAL ONE FIN ODSH	USD	4,988
	5	PNC FINL SVC PNC FINL SVC ODSH	USD	2,823
Managed Solutions - Asia Focused Conservative				
	1	US GOVERNMENT	USD	8,388,987
	2	JAPAN GOVERNMENT	USD	4,311,271
	3	GERMANY GOVERNMENT	USD	521,165

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Collateral Issuers for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
	4	ALBERTA ALBTA 3.225 09/16/41 MTN	USD	461,188
	5	CASH HELD AT TRIPARTY COLLATERAL ACCOUNTS	USD	402,852
	6	ONTARIO ONTAR 3.450 06/02/45	USD	212,597
	7	ONTARIO ONTAR 3.900 06/02/36	USD	101,331
Managed Solutions - Asia Focused Income				
	1	US GOVERNMENT	USD	8,954,446
	2	JAPAN GOVERNMENT	USD	6,112,708
	3	CANADIAN GOVERNMENT	USD	1,002,420
	4	GERMANY GOVERNMENT	USD	801,746
	5	UK GOVERNMENT	USD	664,961
	6	ONTARIO ONTAR 3.900 06/02/36	USD	625,115
	7	ALBERTA ALBTA 3.225 09/16/41 MTN	USD	614,917
	8	FRANCE GOVERNMENT	USD	509,882
	9	VERIZON VERIZON ODSH	USD	472,569
	10	ANGLO AMERCN ANGLO AMERCN ODSH	USD	472,567
US Income Focused				
	1	US GOVERNMENT	USD	1,848,489
	2	VINCI VINCI ODSH	USD	709,083
	3	JAPAN GOVERNMENT	USD	686,703
	4	UK GOVERNMENT	USD	541,574
	5	ALPHABET ALPHABET ODSH	USD	409,710
	6	UNILEV UNILEV ODSH	USD	409,660
	7	DANONE DANONE ODSH	USD	409,357
	8	FRANCE GOVERNMENT	USD	317,979
	9	BNP BNP ODSH	USD	299,026
	10	BKDRYJ4 ORD GBP0.375	USD	299,023

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Counterparties for securities lending non-cash collateral

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
ASEAN Equity				
	1	Barclays	USD	673,499
	2	UBS	USD	475,708
Asia ex Japan Equity				
	1	Barclays	USD	8,804,395
	2	UBS	USD	8,399,899
	3	Goldman Sachs	USD	5,429,734
	4	J.P. Morgan	USD	1,172,985
	5	Morgan Stanley	USD	350,625
Asia ex Japan Equity Smaller Companies				
	1	Goldman Sachs	USD	8,938,703
	2	Barclays	USD	4,502,967
	3	Citibank	USD	3,679,412
	4	BNP Paribas	USD	2,407,753
	5	Morgan Stanley	USD	1,678,317
	6	Merrill Lynch	USD	1,543,831
	7	UBS	USD	1,446,826
	8	J.P. Morgan	USD	1,136,164
	9	HSBC Bank	USD	390,254
	10	Macquarie Bank, Ltd	USD	109,133
Asia Pacific ex Japan Equity High Dividend				
	1	Barclays	USD	8,471,092
	2	Morgan Stanley	USD	4,698,031
	3	Goldman Sachs	USD	4,089,638
	4	BNP Paribas	USD	3,136,651
	5	Merrill Lynch	USD	2,820,192
	6	J.P. Morgan	USD	583,585
	7	Natixis	USD	287,025
	8	UBS	USD	222,526
	9	Macquarie Bank, Ltd	USD	219,664
Euroland Equity Smaller Companies				
	1	Barclays	EUR	8,537,359
	2	Natixis	EUR	3,080,755
	3	UBS	EUR	1,862,697
	4	Morgan Stanley	EUR	631,583
	5	Citibank	EUR	271,828

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Counterparties for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
Euroland Growth				
	1	Natixis	EUR	2,031,701
	2	Barclays	EUR	1,533,843
	3	Bank of Nova Scotia	EUR	443,203
Euroland Value				
	1	Barclays	EUR	15,488,728
	2	Morgan Stanley	EUR	11,393,360
	3	HSBC Bank	EUR	2,810,008
	4	BNP Paribas	EUR	1,886,922
	5	Bank of Nova Scotia	EUR	1,773,998
Europe Value				
	1	Barclays	EUR	2,616,627
	2	Natixis	EUR	2,202,834
	3	HSBC Bank	EUR	381,041
	4	UBS	EUR	183,197
Global Emerging Markets Equity				
	1	J.P. Morgan	USD	9,558,971
	2	Natixis	USD	5,494,429
	3	UBS	USD	5,415,716
	4	HSBC Bank	USD	5,311,626
	5	Barclays	USD	5,214,546
	6	Bank of Nova Scotia	USD	3,375,887
	7	BNP Paribas	USD	1,087,056
	8	Macquarie Bank, Ltd	USD	598,817
	9	Goldman Sachs	USD	428,225
Global Infrastructure Equity				
	1	Goldman Sachs	USD	145,468,033
	2	Barclays	USD	60,921,180
	3	Merrill Lynch	USD	57,091,168
	4	Scotia Capital (USA)	USD	55,470,371
	5	Natixis	USD	35,562,227
	6	Morgan Stanley	USD	33,527,875
	7	Skandinaviska	USD	12,610,973
	8	Nomura International PLC	USD	6,972,636
	9	HSBC Bank	USD	892,346

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Counterparties for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
	10	Mizuho Securities	USD	349,761
Global Real Estate Equity				
	1	Barclays	USD	33,683,887
	2	BNP Paribas	USD	26,597,491
	3	HSBC Bank	USD	24,267,546
	4	Bank of Nova Scotia	USD	23,715,383
	5	Merrill Lynch	USD	8,522,014
	6	Macquarie Bank, Ltd	USD	5,163,860
	7	Mizuho Securities	USD	4,654,263
	8	Morgan Stanley	USD	3,715,490
	9	Nomura International PLC	USD	1,352,279
	10	Natixis	USD	1,254,979
Global Sustainable Long Term Dividend				
	1	HSBC Bank	USD	487,820
BRIC Equity				
	1	Barclays	USD	999,796
	2	Macquarie Bank, Ltd	USD	304,992
	3	Hong Kong & Shanghai Banking Corporation	USD	176,754
BRIC Markets Equity				
	1	HSBC Bank	USD	172,827
	2	Macquarie Bank, Ltd	USD	123,116
Global Equity Volatility Focused				
	1	Merrill Lynch	USD	4,654,695
	2	Natixis	USD	2,854,069
	3	HSBC Bank	USD	1,393,430
	4	SMBC Nikko Securities	USD	1,298,501
	5	Citibank	USD	705,137
	6	Bank of Nova Scotia	USD	650,558
Brazil Equity				
	1	HSBC Bank	USD	4,437,743
Economic Scale US Equity				
	1	Bank of Nova Scotia	USD	8,386,278
	2	BNP Paribas	USD	7,683,942
	3	Skandinaviska	USD	6,636,835
	4	HSBC Bank	USD	2,321,543
	5	Merrill Lynch	USD	407,600

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Counterparties for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
	6	Natixis	USD	109,244
	7	UBS	USD	55,261
Indian Equity				
	1	UBS	USD	25,070,119
	2	HSBC Bank	USD	4,557,103
	3	Barclays	USD	700,285
Turkey Equity				
	1	BNP Paribas	EUR	9,596,200
	2	Merrill Lynch	EUR	7,438,555
	3	HSBC Bank	EUR	2,230,035
	4	Morgan Stanley	EUR	2,126,522
	5	Goldman Sachs	EUR	307,912
	6	UBS	EUR	89,864
Asia Bond				
	1	Standard Chartered Bank	USD	5,054,935
	2	Barclays	USD	3,976,097
	3	Merrill Lynch	USD	3,473,203
	4	Morgan Stanley	USD	3,083,500
	5	Goldman Sachs	USD	2,994,812
	6	Nomura International PLC	USD	2,688,851
	7	Hong Kong & Shanghai Banking Corporation	USD	2,210,271
	8	BNP Paribas	USD	1,160,842
	9	J.P. Morgan	USD	938,715
	10	Jefferies International Limited	USD	528,570
Asia High Yield Bond				
	1	Standard Chartered Bank	USD	12,918,687
	2	Deutsche Bank	USD	6,526,935
	3	Merrill Lynch	USD	4,862,526
	4	Morgan Stanley	USD	4,063,306
	5	J.P. Morgan	USD	3,215,740
	6	Nomura International PLC	USD	2,274,305
	7	BNP Paribas	USD	1,766,921
	8	Hong Kong & Shanghai Banking Corporation	USD	545,981
Euro Bond				
	1	Barclays	EUR	1,677,458

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Counterparties for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
	2	Morgan Stanley	EUR	803,499
Euro Bond Total Return				
	1	Merrill Lynch	EUR	4,822,613
	2	Morgan Stanley	EUR	2,066,385
	3	J.P. Morgan	EUR	1,453,424
	4	Barclays	EUR	1,007,075
	5	Goldman Sachs	EUR	974,252
	6	Standard Chartered Bank	EUR	609,755
	7	Jefferies International Limited	EUR	497,212
Euro Credit Bond				
	1	Morgan Stanley	EUR	15,171,862
	2	Goldman Sachs	EUR	9,126,709
	3	J.P. Morgan	EUR	8,784,923
	4	HSBC Bank	EUR	8,488,359
	5	Merrill Lynch	EUR	3,014,506
	6	Barclays	EUR	2,089,233
Euro High Yield Bond				
	1	J.P. Morgan	EUR	30,014,281
	2	Merrill Lynch	EUR	21,703,554
	3	HSBC Bank	EUR	14,433,455
	4	Deutsche Bank	EUR	10,344,138
	5	Morgan Stanley	EUR	6,111,384
	6	Barclays	EUR	4,140,963
	7	Goldman Sachs	EUR	2,583,573
	8	BNP Paribas	EUR	2,296,233
	9	Royal Bank of Canada	EUR	2,165,394
	10	Banco Santander	EUR	1,517,908
GEM Debt Total Return				
	1	Merrill Lynch	USD	3,473,209
	2	Standard Chartered Bank	USD	2,338,844
	3	Goldman Sachs	USD	1,119,762
	4	BNP Paribas	USD	1,029,912
	5	Nomura International PLC	USD	719,237
	6	Barclays	USD	433,714
Global Bond Total Return				
	1	Barclays	USD	5,295,809

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Counterparties for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
	2	Morgan Stanley	USD	4,770,084
	3	Merrill Lynch	USD	4,167,915
	4	Standard Chartered Bank	USD	2,169,085
	5	Royal Bank of Canada	USD	2,010,274
	6	Goldman Sachs	USD	730,340
	7	Jefferies International Limited	USD	219,145
Global Corporate Bond				
	1	Barclays	USD	132,485,749
	2	BNP Paribas	USD	126,715,567
	3	J.P. Morgan	USD	123,270,888
	4	Deutsche Bank	USD	83,983,178
	5	Goldman Sachs	USD	71,080,044
	6	Nomura International PLC	USD	63,584,217
	7	Merrill Lynch	USD	51,398,075
	8	HSBC Bank	USD	40,442,909
	9	Morgan Stanley	USD	28,546,996
	10	Bank of Nova Scotia	USD	24,365,001
Global Emerging Markets Bond				
	1	HSBC Bank	USD	34,523,831
	2	Deutsche Bank	USD	24,105,283
	3	Standard Chartered Bank	USD	15,361,784
	4	Merrill Lynch	USD	15,278,112
	5	Morgan Stanley	USD	10,475,663
	6	Barclays	USD	7,199,338
	7	Jefferies International Limited	USD	6,178,669
	8	Banco Santander	USD	5,499,024
	9	Goldman Sachs	USD	5,187,215
	10	Mizuho International	USD	3,912,276
Global Emerging Markets Local Debt				
	1	Bank of Nova Scotia	USD	221,507,597
	2	Royal Bank of Canada	USD	130,520,311
	3	BNP Paribas	USD	91,665,754
	4	HSBC Bank	USD	19,238,681
	5	0	USD	
	6	Skandinaviska	USD	2,844,413
	7	HSBC Bank	USD	1,941,067

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Counterparties for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
	8	Bank of Nova Scotia	USD	1,894,326
	9	SMBC Nikko Securities	USD	493,962
Global Government Bond				
	1	TD Securities	USD	373,776,015
	2	National Bank Financial	USD	324,623,453
	3	Royal Bank of Canada	USD	284,810,879
	4	NBC Global Finance Limited	USD	57,540,240
	5	Bank of Nova Scotia	USD	18,621,236
	6	Merrill Lynch	USD	17,366,412
	7	UBS	USD	14,730,245
	8	HSBC Bank	USD	14,652,224
	9	BNP Paribas	USD	10,476,445
	10	Nomura International PLC	USD	9,040,664
Global High Income Bond				
	1	J.P. Morgan	USD	34,050,185
	2	Barclays	USD	24,305,570
	3	BNP Paribas	USD	14,362,349
	4	Deutsche Bank	USD	11,869,525
	5	Goldman Sachs	USD	9,727,249
	6	Nomura International PLC	USD	8,602,892
	7	Merrill Lynch	USD	8,332,214
	8	Morgan Stanley	USD	7,296,495
	9	Standard Chartered Bank	USD	4,548,312
	10	HSBC Bank	USD	4,323,503
Global High Yield Bond				
	1	Barclays	USD	58,693,029
	2	Nomura International PLC	USD	37,529,270
	3	BNP Paribas	USD	28,889,630
	4	Goldman Sachs	USD	28,254,615
	5	J.P. Morgan	USD	19,848,043
	6	HSBC Bank	USD	18,637,647
	7	Merrill Lynch	USD	11,809,088
	8	Deutsche Bank	USD	9,018,280
	9	Morgan Stanley	USD	3,277,527
	10	Standard Chartered Bank	USD	2,038,927
Global Inflation Linked Bond				
	1	Barclays	USD	93,243,027

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Counterparties for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
	2	Royal Bank of Canada	USD	37,239,675
	3	HSBC Bank	USD	8,659,953
	4	BNP Paribas	USD	3,242,733
	5	Bank of Nova Scotia	USD	466,054
Global Short Duration Bond				
	1	Royal Bank of Canada	USD	238,028,548
	2	Barclays	USD	35,524,408
	3	Merrill Lynch	USD	31,950,249
	4	Deutsche Bank	USD	23,005,866
	5	Goldman Sachs	USD	15,883,160
	6	Morgan Stanley	USD	15,177,780
	7	Banco Santander	USD	14,069,074
	8	BNP Paribas	USD	9,689,690
	9	The Toronto-Dominion Bank	USD	2,406,086
	10	Standard Chartered Bank	USD	2,051,763
Singapore Dollar Income Bond				
	1	Standard Chartered Bank	SGD	5,669,279
	2	J.P. Morgan	SGD	2,893,017
	3	BNP Paribas	SGD	2,081,193
	4	Merrill Lynch	SGD	1,792,283
	5	Jefferies International Limited	SGD	1,229,672
	6	Goldman Sachs	SGD	978,007
	7	Barclays	SGD	706,218
	8	Nomura International PLC	SGD	387,141
	9	Morgan Stanley	SGD	311,184
Ultra Short Duration Bond				
	1	CIBC	USD	138,833,174
	2	Morgan Stanley	USD	15,018,432
	3	BNP Paribas	USD	10,899,912
	4	Jefferies International Limited	USD	7,578,903
	5	The Toronto-Dominion Bank	USD	6,644,334
	6	Bank of America Securities	USD	4,275,866
	7	Nomura International PLC	USD	2,115,570
	8	Standard Chartered Bank	USD	929,208
	9	Deutsche Bank	USD	748,792

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Counterparties for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
	10	National Bank Financial	USD	529,212
US Dollar Bond				
	1	Royal Bank of Canada	USD	12,932,748
	2	Barclays	USD	6,089,462
	3	Goldman Sachs	USD	1,474,537
US High Yield Bond				
	1	Goldman Sachs	USD	1,159,952
	2	Barclays	USD	259,447
US Short Duration High Yield Bond				
	1	Barclays	USD	3,065,289
	2	Goldman Sachs	USD	1,179,352
	3	Merrill Lynch	USD	694,641
Global Emerging Markets Multi-Asset Income				
	1	Morgan Stanley	USD	256,426
	2	Barclays	USD	33,422
Managed Solutions - Asia Focused Conservative				
	1	Standard Chartered Bank	USD	4,972,848
	2	Merrill Lynch	USD	3,473,008
	3	BNP Paribas	USD	3,082,351
	4	Goldman Sachs	USD	1,356,764
	5	Barclays	USD	924,017
	6	Morgan Stanley	USD	590,404
Managed Solutions - Asia Focused Income				
	1	Barclays	USD	5,698,179
	2	Standard Chartered Bank	USD	5,457,522
	3	Merrill Lynch	USD	4,167,847
	4	J.P. Morgan	USD	3,402,305
	5	BNP Paribas	USD	2,109,416
	6	Goldman Sachs	USD	1,100,359
	7	Natixis	USD	804,475
	8	Nomura International PLC	USD	636,190
	9	Morgan Stanley	USD	562,659
	10	UBS	USD	523,611
US Income Focused				

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Concentration Data (continued)

Top ten or largest Counterparties for securities lending non-cash collateral (continued)

Sub-fund	#	Collateral issuer for securities lending non-cash collateral (top ten or largest)	Sub-fund currency	Amount of non-cash collateral in sub-fund currency
	1	HSBC Bank	USD	2,723,411
	2	Goldman Sachs	USD	2,089,855
	3	Natixis	USD	1,993,719
	4	Morgan Stanley	USD	221,757

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data

The aggregate transaction data for collateral positions received across all SFTs as at 31 March 2026 is as follows:

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
ASEAN Equity								
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	27,007
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	285
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	100,655
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	JPY	NC	831
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	101,165
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	100,919
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	101,323
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	106,836
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	27,691
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	106,788
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	56,200
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	69,912
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	70,128
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	70,516
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	70,910
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	66,004
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	69,306
	UBS	Switzerland	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,733
Asia ex Japan Equity								
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	1,329,380
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	248,066
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	992,262
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	1,329,318
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	992,152
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	248,065
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	2,172
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	992,263
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	248,051
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	933,872
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	992,158
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	496,635
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	826,948
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	827,258
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	827,363
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	826,560
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	615,266

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	618,289
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	62,582
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	825,468
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	117,450
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	274
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	115,171
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	GBP	NC	20,181
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	60
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	100,428
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	117,073
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	665
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	117,380
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	117,436
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	117,454
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	CHF	NC	107,735
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	HKD	NC	8,482
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	HKD	NC	1,245
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	7,001
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	99
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Less than one year	99
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	24,393
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,841
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	123,024
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	74,496
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	646
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	56,098
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	55,783
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	55,962
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	55,759
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	55,803
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	732
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	316
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	13,752
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	55,773
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	1,258,859
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	1,228,370
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	1,253,201
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	1,259,159

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	1,248,159
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	892,352
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	1,259,799
Asia ex Japan Equity Smaller Companies								
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	361,120
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	240,879
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	361,159
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	361,143
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	361,135
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	361,159
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	361,157
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	679,933
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	179,604
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	88,959
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	840
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	679,906
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	718,138
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	179,605
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	718,420
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	179,605
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	501,410
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	576,546
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Less than one year	1,362,021
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	769,078
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,362,004
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,359,589
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,361,992
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,361,977
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,362,042
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	18,473
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	58,646
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	58,749
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	305
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	58,652
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	58,694
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	59,128
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	58,168
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	18,559
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	879

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	72,382
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	61,538
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	73,778
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	8,799
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	GBP	NC	7,568
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	179
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	9,104
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	8,497
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	1,828
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	14,526
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	37,332
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	EUR	NC	74,643
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	74,762
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	51,698
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	14,645
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	8,659
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	73,435
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	28,756
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	HKD	NC	12,123
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	HKD	NC	2,566
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	GBP	NC	73,587
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	483
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,720
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	206,962
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,013
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	214,582
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	USD	NC	16,064
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	USD	NC	16,156
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	USD	NC	11,583
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	USD	NC	16,366
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	USD	NC	16,136
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	JPY	NC	453
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	USD	NC	16,175
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	USD	NC	16,199
	Merrill Lynch	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	196
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	247,012
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	61,754
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	61,753

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	247,001
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	0
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	247,012
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	61,753
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	1
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	61,752
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	247,012
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	49
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	61,764
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	246,770
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	323
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	268,427
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	268,422
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	268,468
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	268,307
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	268,377
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	616
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	286
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	268,070
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	67,021
	Citibank	United States	Triparty Collateral	Government Bond	AA+	EUR	Above one year	588,233
	Citibank	United States	Triparty Collateral	Government Bond	AA	EUR	Above one year	295,113
	Citibank	United States	Triparty Collateral	Government Bond	AAA	EUR	Above one year	588,706
	Citibank	United States	Triparty Collateral	Government Bond	AAA	EUR	Above one year	147,176
	Citibank	United States	Triparty Collateral	Government Bond	A+	EUR	Above one year	588,705
	Citibank	United States	Triparty Collateral	Government Bond	A+	EUR	Above one year	1
	Citibank	United States	Triparty Collateral	Government Bond	A+	EUR	Above one year	147,176
	Citibank	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	588,428
	Citibank	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	588,657
	Citibank	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	147,218
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	209,624
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	184,661
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	216,605
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	216,376
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	191,933
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	210,819
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	216,808

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
Asia Pacific ex Japan Equity High Dividend								
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	470,453
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	313,813
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	470,490
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	470,455
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	470,473
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	470,478
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	470,489
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	7,539
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	12,617
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	46,129
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	JPY	NC	831
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	47,327
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	1,231,609
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	240,860
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	963,437
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	1,231,343
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	963,376
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	240,826
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	1,838
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	963,438
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	240,859
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	49,956
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	633,792
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	963,405
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	481,964
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	50,017
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	50,028
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	49,903
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	334,850
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	622,107
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	621,997
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	20,824
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	622,770
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	622,485
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	623,116
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	621,488
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	11,174

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	HKD	NC	4,194
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	29,968
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	106,513
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	107,950
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	107,948
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	107,898
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	107,939
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	USD	NC	32,426
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	USD	NC	32,635
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	USD	NC	533
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	USD	NC	22,802
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	USD	NC	32,586
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	JPY	NC	453
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	USD	NC	32,785
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	USD	NC	32,650
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	USD	NC	32,793
	Merrill Lynch	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	196
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	451,230
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	112,807
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	315,374
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	248,652
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	451,229
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	112,808
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	112,808
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	451,229
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	112,821
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	451,037
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	2,585
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	189,158
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	751,393
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	749,679
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	751,601
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	751,066
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	751,113
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	751,436
	Natixis	France	Triparty Collateral	Equity	NC	GBP	NC	42,973
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	29,399
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	42,716

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	43,013
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	42,944
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	42,994
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	42,987
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	12,331
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	33,074
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	32,160
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	24,426
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	32,864
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	23,424
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	31,811
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	32,436
Chinese Equity								
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	1,571,411
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	1,047,808
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	1,571,466
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	1,571,412
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	1,571,432
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	1,571,462
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	1,571,455
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	374,695
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	420,209
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	320
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	285,995
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	419,560
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	34,238
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	81,168
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	93,019
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	369,570
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	2,218
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	418,820
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	53,033
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	45,097
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	238,635
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	22,959
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	62,221
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	2,885
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	420,184

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	420,284
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	364,594
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	420,313
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	420,272
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	342,923
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	157,709
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	2,201,402
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	136,244
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,196,213
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	1,807
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,196,212
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	2,201,386
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,196,214
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,366,961
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,155,786
	Healthcare Of Ontario Pension Plan Trust Fund	Canada	Triparty Collateral	Equity	NC	USD	NC	17,091
	Healthcare Of Ontario Pension Plan Trust Fund	Canada	Triparty Collateral	Equity	NC	USD	NC	24,356
	Healthcare Of Ontario Pension Plan Trust Fund	Canada	Triparty Collateral	Equity	NC	USD	NC	24,236
	Healthcare Of Ontario Pension Plan Trust Fund	Canada	Triparty Collateral	Equity	NC	USD	NC	24,283
	Healthcare Of Ontario Pension Plan Trust Fund	Canada	Triparty Collateral	Equity	NC	USD	NC	23,964
	Healthcare Of Ontario Pension Plan Trust Fund	Canada	Triparty Collateral	Equity	NC	USD	NC	24,391
	Healthcare Of Ontario Pension Plan Trust Fund	Canada	Triparty Collateral	Equity	NC	USD	NC	24,361
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	238,732
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Less than one year	231,487
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	308
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	238,792
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	14,512
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	9,542
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	238,799
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	238,795
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	29,111
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	8,783
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	4,511
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	4,703
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	2,604,488
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	2,604,314
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	553
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	2,604,646

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	129,535
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	138
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	84,490
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	45,386
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	201
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	475,562
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	176
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,604,633
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	262
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	189,537
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	496
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,414,247
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	31,917
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,034,637
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	806
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	3,065
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	791
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	NZD	Above one year	2,536,532
	NBC Global Finance Limited	Ireland	Triparty Collateral	Equity	NC	GBP	NC	2,714,098
	NBC Global Finance Limited	Ireland	Triparty Collateral	Equity	NC	GBP	NC	8,631,033
	NBC Global Finance Limited	Ireland	Triparty Collateral	Equity	NC	USD	NC	2,301,493
	NBC Global Finance Limited	Ireland	Triparty Collateral	Equity	NC	USD	NC	5,453,424
	NBC Global Finance Limited	Ireland	Triparty Collateral	Equity	NC	USD	NC	8,631,033
	NBC Global Finance Limited	Ireland	Triparty Collateral	Equity	NC	USD	NC	2,256,647
	NBC Global Finance Limited	Ireland	Triparty Collateral	Equity	NC	USD	NC	8,630,993
	NBC Global Finance Limited	Ireland	Triparty Collateral	Equity	NC	USD	NC	999,764
	NBC Global Finance Limited	Ireland	Triparty Collateral	Equity	NC	USD	NC	8,631,007
	NBC Global Finance Limited	Ireland	Triparty Collateral	Equity	NC	USD	NC	8,630,971
	NBC Global Finance Limited	Ireland	Triparty Collateral	Equity	NC	USD	NC	659,778
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	3,248,560
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	28,934,877
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	1,769,947
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	8,669,130
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	3,248,558
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	32,485,955
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	3,248,325
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	10,537,724
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	1,356,307

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	30,731,037
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	15,792,190
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	623,840
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	32,485,834
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	1,145,862
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	CAD	NC	7,799,511
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	CAD	NC	32,485,848
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	CAD	NC	32,485,917
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	CAD	NC	3,248,520
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	1,668,482
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	14,049,335
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	3,248,564
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	3,248,518
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	3,146,770
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	32,485,903
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	3,248,325
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	4,577,300
	National Bank Financial	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	3,690,991
	National Bank Financial	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,911,809
	National Bank Financial	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	49,515
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA+	EUR	Above one year	1,022,735
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	AUD	Above one year	559
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	AUD	Less than one year	433,576
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	AUD	Above one year	470,943
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	AUD	Above one year	41,411
	Nomura International PLC	Japan	Triparty Collateral	Bond	AAA	AUD	Above one year	3,403
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	EUR	Above one year	948,830
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	EUR	Above one year	0
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	EUR	Above one year	83,193
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Less than one year	451,266
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	3,351
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	929,991
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,354,265
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,357,107
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	87
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,351,256
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	11,629
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	270,472

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	306,587
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	743,100
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	8,623
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	14
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	59,007
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	352,853
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	2,793,151
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	289
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	2,654,868
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	2,790,026
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	2,792,870
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	260,143
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	1,964,298
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	208,779
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	2,543,987
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	1,449,226
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	4,609,307
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	11,892,173
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	5,266,397
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	386,046
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	2,341,866
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	11,892,185
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	2,583,050
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	11,892,184
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	3,360,883
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	5,836,572
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	11,892,188
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	11,892,168
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	11,892,182
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	11,892,183
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	3,045,183
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	11,892,170
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	11,892,176
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	8,997,633
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	11,892,183
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	11,892,179
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	8,765,972
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	860,327

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	957,665
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	11,892,156
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	5,267,118
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	11,892,191
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	11,892,130
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	1,420
	Royal Bank of Canada	Canada	Triparty Collateral	Real Estate	NC	CAD	NC	3,144,156
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	11,892,186
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	1,752,710
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	1,261,267
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	1,023,625
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	89,709
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	8,435
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	7,044,921
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	7,045,010
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	736,409
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	4,878,626
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	7,044,880
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	7,044,933
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	7,044,875
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	54,062
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	382,163
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CHF	NC	2,870,421
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	1,260,666
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	1,450
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	1,460,487
	TD Securities	Canada	Triparty Collateral	Equity	NC	USD	NC	98
	TD Securities	Canada	Triparty Collateral	Equity	NC	USD	NC	43,395,202
	TD Securities	Canada	Triparty Collateral	Equity	NC	USD	NC	19,548,913
	TD Securities	Canada	Triparty Collateral	Equity	NC	USD	NC	12,212,562
	TD Securities	Canada	Triparty Collateral	Equity	NC	USD	NC	2,901,780
	TD Securities	Canada	Triparty Collateral	Equity	NC	USD	NC	23,486,489
	TD Securities	Canada	Triparty Collateral	Equity	NC	USD	NC	18,250,655
	TD Securities	Canada	Triparty Collateral	Equity	NC	USD	NC	44,060,699
	TD Securities	Canada	Triparty Collateral	Equity	NC	USD	NC	1,258,702
	TD Securities	Canada	Triparty Collateral	Equity	NC	USD	NC	43,494,680
	TD Securities	Canada	Triparty Collateral	Equity	NC	USD	NC	27,786,058
	TD Securities	Canada	Triparty Collateral	Equity	NC	CAD	NC	27,836,941

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	TD Securities	Canada	Triparty Collateral	Equity	NC	CAD	NC	370,583
	TD Securities	Canada	Triparty Collateral	Equity	NC	CAD	NC	27,837,047
	TD Securities	Canada	Triparty Collateral	Equity	NC	CAD	NC	29,620,962
	TD Securities	Canada	Triparty Collateral	Equity	NC	USD	NC	18,920,705
	TD Securities	Canada	Triparty Collateral	Equity	NC	USD	NC	5,682,138
	TD Securities	Canada	Triparty Collateral	Equity	NC	USD	NC	1,766,815
	TD Securities	Canada	Triparty Collateral	Equity	NC	USD	NC	9,075,481
	TD Securities	Canada	Triparty Collateral	Equity	NC	USD	NC	13
	TD Securities	Canada	Triparty Collateral	Equity	NC	USD	NC	1,073,796
	TD Securities	Canada	Triparty Collateral	Equity	NC	CAD	NC	66
	TD Securities	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	15,058,135
	TD Securities	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	137,497
	UBS	Switzerland	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,356,684
	UBS	Switzerland	Triparty Collateral	Government Bond	A+	JPY	Above one year	141,982
	UBS	Switzerland	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,723,097
	UBS	Switzerland	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,304,019
	UBS	Switzerland	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,356,661
	UBS	Switzerland	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,356,736
	UBS	Switzerland	Triparty Collateral	Government Bond	A+	JPY	Above one year	267,912
	UBS	Switzerland	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,356,562
	UBS	Switzerland	Triparty Collateral	Government Bond	A+	JPY	Less than one year	866,593
Euroland Equity Smaller Companies								
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	1,288,929
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	981,282
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	CAD	NC	1,289,655
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	16,019
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	1,288,938
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	HKD	NC	1,288,927
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	1,164,162
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	1,276,836
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	11,123
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	1,129
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	69
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	533
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	NC	SEK	NC	9
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	NC	AUD	NC	31
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	130
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	NC	AUD	NC	14
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	101,701

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	126
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	101,530
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	557
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	101,675
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	101,537
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	100,968
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	89,302
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	25,395
	Natixis	France	Triparty Collateral	Equity	NC	GBP	NC	465,153
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	310,707
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	465,124
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	465,141
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	465,129
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	465,175
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	465,035
	Citibank	United States	Triparty Collateral	Government Bond	AA+	EUR	Above one year	43,573
	Citibank	United States	Triparty Collateral	Government Bond	AA	EUR	Above one year	22,341
	Citibank	United States	Triparty Collateral	Government Bond	AAA	EUR	Above one year	43,784
	Citibank	United States	Triparty Collateral	Government Bond	AAA	EUR	Above one year	10,946
	Citibank	United States	Triparty Collateral	Government Bond	A+	EUR	Above one year	43,785
	Citibank	United States	Triparty Collateral	Government Bond	A+	EUR	Above one year	10,946
	Citibank	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	43,598
	Citibank	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	43,766
	Citibank	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	10,915
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	280,122
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	276,936
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	279,339
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	280,859
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	201,239
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	276,301
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	280,421
Euroland Growth								
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	231,462
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	CAD	NC	231,667
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	138,476
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	19,771
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	231,458
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	230,777
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	HKD	NC	228,921

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	2,333
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	229,288
	Natixis	France	Triparty Collateral	Equity	NC	GBP	NC	306,724
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	205,144
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	306,737
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	306,713
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	306,670
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	306,702
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	306,667
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	1,264
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	7,083
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	1,036
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	447
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	62,671
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	EUR	NC	107
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	64,928
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	43,804
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	66,898
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	66,414
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	64,966
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	66,564
Euroland Value								
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	284,923
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	190,066
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	284,932
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	284,913
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	284,917
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	284,931
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	284,925
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	2,338,451
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	2,336,385
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	CAD	NC	2,339,730
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	29,152
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	2,338,486
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	5,232
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	HKD	NC	2,338,438
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	1,550,742
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	2,316,228
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	425,352

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	425,658
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	449,663
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	379
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	129,807
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	112,514
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	425,564
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	425,564
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	10,671
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	423,725
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	NC	JPY	NC	67,507
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,832,370
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	458,717
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,375,373
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,830,949
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,834,779
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,834,857
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	276
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,802,599
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	432,521
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	259,874
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	1,036
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	94,447
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	49,488
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	EUR	NC	213
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	265,615
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	59,622
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	88,177
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	EUR	NC	261,191
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	73,514
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	103,551
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	EUR	NC	261,263
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	49
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	267,883
Europe Value								
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	394,067
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	CAD	NC	395,237
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	210,440
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	54,984
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	394,930

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	395,014
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	HKD	NC	394,366
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	3,988
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	391,189
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	57,515
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	15,246
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	455
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	57,744
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	57,660
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	57,676
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	61,027
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	62
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	15,270
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	58,054
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	2,893
	Natixis	France	Triparty Collateral	Equity	NC	GBP	NC	332,583
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	222,386
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	332,456
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	332,546
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	332,503
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	332,559
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	332,610
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	21,121
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	26,346
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	20,467
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	26,893
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	14,541
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	27,035
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	26,847
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	21,179
Global Emerging Markets Equity								
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	163,048
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	108,837
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	163,048
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	162,988
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	163,045
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	163,042
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	163,049

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	787,285
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	207,987
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	102,784
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	1,077
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	787,352
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	831,856
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	207,988
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	831,948
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	207,988
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	830,621
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	417,660
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	65,228
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	65,246
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	65,245
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	65,227
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	64,963
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	65,253
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	37,063
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	799,269
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	211,074
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	845,000
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	798,372
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	205
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	798,572
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	799,749
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	3,150
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	790,929
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	265,305
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	642,129
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	1,372
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	955,990
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	3,829
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	956,195
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	GBP	NC	180,655
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	22,578
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	956,243
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	955,942

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	1,329
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	955,910
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	956,169
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	USD	NC	956,112
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	CHF	NC	956,168
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	HKD	NC	245,701
	J.P. Morgan	United States	Triparty Collateral	Equity	NC	HKD	NC	447,801
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	32,190
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Less than one year	792
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	173,118
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	30,908
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	127,838
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	USD	NC	89,544
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	USD	NC	89,504
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	USD	NC	266
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	USD	NC	60,868
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	USD	NC	89,788
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	USD	NC	89,597
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	USD	NC	89,562
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	USD	NC	89,688
	Natixis	France	Triparty Collateral	Equity	NC	GBP	NC	824,085
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	550,526
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	823,813
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	824,092
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	824,033
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	824,046
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	823,834
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	287,890
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	130
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	18,176
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	124
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	506,305
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	359
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	503,286
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	140,653
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	116,445
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	306,613
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	506,339

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	483,230
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	506,338
	UBS	Switzerland	Triparty Collateral	Equity	NC	USD	NC	31,020
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	810,752
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	796,523
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	811,560
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	812,009
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	422,252
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	808,139
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	112,565
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	810,896
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)								
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	292,465
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	98,769
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	292,193
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	308,829
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	42,478
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	292,092
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	34,901
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	192,984
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	91,880
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	293,865
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	611
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	9,878
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	14,984
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	263,641
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	718
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	283,731
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	284,092
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	449
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	284,106
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	284,110
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	184,509
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	284,107
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	USD	NC	426,583
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	USD	NC	426,613
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	USD	NC	426,541
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	USD	NC	376,844
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	JPY	NC	453

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	USD	NC	426,086
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	EUR	NC	426,177
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	EUR	NC	335,117
	SMBC Nikko Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	69,857
	SMBC Nikko Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	69,899
	SMBC Nikko Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	69,827
	SMBC Nikko Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	4,894
	SMBC Nikko Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	69,897
	SMBC Nikko Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	69,754
	SMBC Nikko Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	69,899
	SMBC Nikko Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	62
	SMBC Nikko Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	69,873
Global Infrastructure Equity								
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	9,158,181
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	9,172,804
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	9,172,720
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	2,356,210
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	9,172,797
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	3,021,145
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	2,356,209
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	17,185
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	5,382,905
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	6,398,143
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	4,712,882
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	21,655,157
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,422,286
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	22,166,554
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	22,166,409
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	22,166,409
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	22,166,046
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	3,042
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	22,165,424
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	10,556,705
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	134,298
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	134,112
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	77,406
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	134,279
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	92,963

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	141,905
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	281
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	134,865
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	101
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	42,136
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	3,402,976
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	3,466,303
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	7,951,930
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Less than one year	2,209,823
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	939,188
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	8,269,188
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	9,134,585
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	2,283,648
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	2,283,646
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	9,134,587
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	8,015,293
	Mizuho Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	49,323
	Mizuho Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	38,387
	Mizuho Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	51,398
	Mizuho Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	12,812
	Mizuho Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	38,631
	Mizuho Securities	Japan	Triparty Collateral	Equity	NC	HKD	NC	52,071
	Mizuho Securities	Japan	Triparty Collateral	Equity	NC	HKD	NC	51,723
	Mizuho Securities	Japan	Triparty Collateral	Equity	NC	HKD	NC	2,961
	Mizuho Securities	Japan	Triparty Collateral	Equity	NC	HKD	NC	52,454
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	14,864
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	4,596,276
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	5,360,162
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	5,352,208
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	5,362,505
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	5,363,619
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	772,721
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	5,364,374
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	6,382
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,334,765
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	110,793
	Natixis	France	Triparty Collateral	Equity	NC	GBP	NC	2,812,041

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	5,334,146
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	5,334,255
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	5,334,330
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	1,280,077
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	5,334,292
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	1,767,808
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	1,010,209
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	749,508
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	5,334,317
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	1,160,450
	Nomura International PLC	Japan	Triparty Collateral	Equity	NC	HKD	NC	1,052,825
	Nomura International PLC	Japan	Triparty Collateral	Equity	NC	HKD	NC	1,052,806
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,112,257
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	417,836
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,112,331
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,112,218
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,112,363
	Scotia Capital (USA)	Canada	Bilateral Collateral	Government Bond	AAA	USD	Less than one year	297,472
	Scotia Capital (USA)	Canada	Bilateral Collateral	Government Bond	AAA	USD	Above one year	99,070
	Scotia Capital (USA)	Canada	Bilateral Collateral	Government Bond	AAA	USD	Above one year	703,757
	Scotia Capital (USA)	Canada	Bilateral Collateral	Government Bond	AAA	USD	Above one year	304,661
	Scotia Capital (USA)	Canada	Bilateral Collateral	Government Bond	AAA	USD	Above one year	48,986,059
	Scotia Capital (USA)	Canada	Bilateral Collateral	Government Bond	AAA	USD	Above one year	505,798
	Scotia Capital (USA)	Canada	Bilateral Collateral	Government Bond	AAA	USD	Above one year	620,114
	Scotia Capital (USA)	Canada	Bilateral Collateral	Government Bond	AAA	USD	Less than one year	202,814
	Scotia Capital (USA)	Canada	Bilateral Collateral	Government Bond	AAA	USD	Above one year	2,129,278
	Scotia Capital (USA)	Canada	Bilateral Collateral	Government Bond	AAA	USD	Above one year	1,217,779
	Scotia Capital (USA)	Canada	Bilateral Collateral	Government Bond	AAA	USD	Above one year	403,568
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	USD	NC	1,891,590
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	USD	NC	528,000
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	USD	NC	1,891,620
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	USD	NC	826,097
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	JPY	NC	453
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	EUR	NC	1,891,626
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	CHF	NC	696
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	EUR	NC	1,891,636
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	EUR	NC	1,891,573
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	USD	NC	1,797,382

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	EUR	NC	149
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	EUR	NC	19
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	EUR	NC	75
	Skandinaviska	Sweden	Triparty Collateral	Government Bond	AAA	USD	Above one year	56
Global Real Estate Equity								
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	3,989,460
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	2,660,262
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	3,330,492
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	3,989,510
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	282
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	659,028
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	3,989,524
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	3,989,358
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	3,989,574
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	549,599
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	4,501,944
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	4,130,806
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	4,509,254
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	6,685
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	65,724
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	41,856
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	151,975
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	2,384,771
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	182,180
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	JPY	NC	4,989
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	5,052,385
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	4,502,117
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	CHF	NC	509,215
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	459,362
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	42,146
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	386
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	290,619
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	551,069
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	571,836
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	143,459
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	571,818
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	4,459,692
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	63,543

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	63,217
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	63,166
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	38,157
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	63,607
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	63,571
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	63,264
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Equity	NC	JPY	NC	38,631
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Equity	NC	HKD	NC	50,539
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Equity	NC	HKD	NC	50,574
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Equity	NC	HKD	NC	50,400
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Government Bond	A+	JPY	Less than one year	53,232
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Government Bond	A+	JPY	Less than one year	53,414
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Government Bond	A+	JPY	Less than one year	39,004
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	3,645,817
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	2,049,221
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	3,645,705
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	3,645,760
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	3,645,827
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	3,645,772
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	15,682
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	3,622,140
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	60,212
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	291,411
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	JPY	NC	773,218
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	AUD	NC	774,577
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	HKD	NC	774,564
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	HKD	NC	774,569
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	HKD	NC	517,777
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	AUD	NC	774,577
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	AUD	NC	774,578
	Merrill Lynch	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	857,299
	Merrill Lynch	United Kingdom	Triparty Collateral	Equity	NC	CAD	NC	1,285,474
	Merrill Lynch	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	1,285,478
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,358,325
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	339,588
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,358,346
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	339,588
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,358,271

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	339,645
	Mizuho Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	696,885
	Mizuho Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	4,737
	Mizuho Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	675,501
	Mizuho Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	695,952
	Mizuho Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	697,530
	Mizuho Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	695,956
	Mizuho Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	696,163
	Mizuho Securities	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	491,540
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	NC	AUD	NC	4,498
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	593,510
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	594,023
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	594,328
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,308
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	591,353
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	594,078
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	594,399
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	147,993
	Natixis	France	Triparty Collateral	Equity	NC	JPY	NC	187,665
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	126,435
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	188,155
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	188,239
	Natixis	France	Triparty Collateral	Equity	NC	GBP	NC	188,223
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	188,189
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	188,072
	Nomura International PLC	Japan	Triparty Collateral	Equity	NC	GBP	NC	204,183
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA	GBP	Above one year	81,505
	Nomura International PLC	Japan	Triparty Collateral	Equity	NC	HKD	NC	204,189
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	215,514
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	215,547
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	215,726
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	215,614
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	3,355,758
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	3,283,607
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	318
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	3,355,945
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	1,442
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	3,355,516

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	2,521,548
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	107
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	1,129,383
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	3,355,909
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	3,355,850
Global Sustainable Long Term Dividend								
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	73,349
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	792
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	73,258
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	19,362
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	77,539
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	73,332
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	73,359
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	72,580
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	23,145
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,104
BRIC Equity								
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	149,928
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	76,379
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	JPY	NC	1,663
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	111,864
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	150,205
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	150,392
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	158,780
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	41,771
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	158,813
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Equity	NC	HKD	NC	26,621
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Equity	NC	HKD	NC	26,638
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Equity	NC	HKD	NC	26,373
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Government Bond	A+	JPY	Less than one year	27,868
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Government Bond	A+	JPY	Less than one year	28,113
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Government Bond	A+	JPY	Less than one year	28,083
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Government Bond	A+	JPY	Above one year	13,058
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	JPY	NC	45,394
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	AUD	NC	45,746
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	HKD	NC	45,743
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	HKD	NC	45,740
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	HKD	NC	30,873

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	AUD	NC	45,748
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	AUD	NC	45,748
BRIC Markets Equity								
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	25,920
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	25,976
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	25,917
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	328
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	27,471
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	6,865
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	25,993
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	26,066
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	8,291
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	JPY	NC	18,158
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	AUD	NC	18,466
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	HKD	NC	18,464
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	HKD	NC	18,461
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	HKD	NC	12,635
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	AUD	NC	18,467
	Macquarie Bank, Ltd	Australia	Triparty Collateral	Equity	NC	AUD	NC	18,465
Global Equity Volatility Focused								
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	208,679
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	208,792
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	208,651
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	208,902
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,562
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	139,192
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	208,817
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	208,834
	Merrill Lynch	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	702,132
	Merrill Lynch	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	468,414
	Merrill Lynch	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	702,047
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	185,480
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	741,849
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	741,924
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	185,481
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	741,872
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	185,496
	Natixis	France	Triparty Collateral	Equity	NC	JPY	NC	425,179
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	52,936

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	428,081
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	428,098
	Natixis	France	Triparty Collateral	Equity	NC	GBP	NC	428,081
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	428,033
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	235,746
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	427,915
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	26,269
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	97,556
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	19,045
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	45,901
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	94,478
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	97,437
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	92,868
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	330
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	97,532
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	79,005
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	137
	Citibank	United States	Triparty Collateral	Equity	NC	USD	NC	105,558
	Citibank	United States	Triparty Collateral	Equity	NC	USD	NC	50
	Citibank	United States	Triparty Collateral	Equity	NC	JPY	NC	105,366
	Citibank	United States	Triparty Collateral	Equity	NC	JPY	NC	104,558
	Citibank	United States	Triparty Collateral	Equity	NC	USD	NC	105,709
	Citibank	United States	Triparty Collateral	Equity	NC	EUR	NC	105,731
	Citibank	United States	Triparty Collateral	Equity	NC	CAD	NC	72,453
	Citibank	United States	Triparty Collateral	Equity	NC	EUR	NC	105,713
	SMBC Nikko Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	183,371
	SMBC Nikko Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	183,689
	SMBC Nikko Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	183,728
	SMBC Nikko Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	12,435
	SMBC Nikko Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	12
	SMBC Nikko Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	183,720
	SMBC Nikko Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	183,721
	SMBC Nikko Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	183,717
	SMBC Nikko Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	183,740
	SMBC Nikko Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	278
	SMBC Nikko Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	42
	SMBC Nikko Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	27
	SMBC Nikko Securities	Japan	Triparty Collateral	Equity	NC	JPY	NC	22

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
Brazil Equity								
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	668,119
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	668,172
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	176,499
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	2,322
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	705,389
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	667,173
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	667,578
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,452
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	671,158
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	209,881
Economic Scale US Equity								
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	1,085,795
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	1,087,258
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	1,086,868
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	641
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	1,087,098
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	77,425
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	1,085,495
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	1,086,158
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	101
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	1,087,104
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	349,474
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	349,303
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	154,382
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	369,311
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	92,635
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	SEK	NC	349,224
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	79,538
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	497
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	109,995
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	351,536
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	115,649
	Merrill Lynch	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	61,392
	Merrill Lynch	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	41,387
	Merrill Lynch	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	61,294
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	16,242
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	64,954

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	64,968
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	16,242
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	56
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	64,843
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	16,221
	Natixis	France	Triparty Collateral	Equity	NC	JPY	NC	14,661
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	13,125
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	16,329
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	16,355
	Natixis	France	Triparty Collateral	Equity	NC	GBP	NC	16,345
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	16,251
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	16,178
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	8,234
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	84,354
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	17,420
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	37,781
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	83,328
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	84,255
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	84,325
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	6,772
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	84,249
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	71,563
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	137
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	1,106,833
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	1,106,382
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	1,107,009
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	675,432
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	509
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	312
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	506,655
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	1,107,033
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	1,106,639
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	1,107,058
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	USD	NC	56,267
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	USD	NC	286,902
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	USD	NC	571,858
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	USD	NC	995,540
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	USD	NC	107

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	USD	NC	995,521
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	USD	NC	995,532
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	USD	NC	939,562
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	USD	NC	596,950
	Skandinaviska	Sweden	Triparty Collateral	Equity	NC	USD	NC	995,645
	Skandinaviska	Sweden	Triparty Collateral	Government Bond	AAA	EUR	Above one year	202,949
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	6,244
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	7,232
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	8,092
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	6,411
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	7,464
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	7,410
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	5,500
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	5,776
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	1,132
Indian Equity								
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	86,292
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	26,700
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	45,541
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	JPY	NC	1,663
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	105,163
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	105,026
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	105,282
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	111,146
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,347
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	111,123
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	685,078
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	685,169
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	423,469
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	264,177
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	441,600
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	684,153
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	684,566
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	688,891
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	3,757,590
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	3,758,368
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	3,758,693
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	3,760,087
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	2,568,790

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
UBS		Switzerland	Triparty Collateral	Equity	NC	JPY	NC	3,756,746
UBS		Switzerland	Triparty Collateral	Equity	NC	JPY	NC	2,492,309
UBS		Switzerland	Triparty Collateral	Equity	NC	JPY	NC	1,217,536
Turkey Equity								
BNP Paribas		France	Triparty Collateral	Equity	NC	USD	NC	1,449,044
BNP Paribas		France	Triparty Collateral	Equity	NC	USD	NC	967,353
BNP Paribas		France	Triparty Collateral	Equity	NC	USD	NC	176,271
BNP Paribas		France	Triparty Collateral	Equity	NC	USD	NC	1,449,004
BNP Paribas		France	Triparty Collateral	Equity	NC	USD	NC	1,272,718
BNP Paribas		France	Triparty Collateral	Equity	NC	EUR	NC	1,449,039
BNP Paribas		France	Triparty Collateral	Equity	NC	HKD	NC	4
BNP Paribas		France	Triparty Collateral	Equity	NC	EUR	NC	1,448,180
BNP Paribas		France	Triparty Collateral	Equity	NC	EUR	NC	1,449,034
BNP Paribas		France	Triparty Collateral	Equity	NC	EUR	NC	60
Goldman Sachs		United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	46,174
Goldman Sachs		United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	16,205
Goldman Sachs		United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	33,886
Goldman Sachs		United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	47,214
Goldman Sachs		United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	26,031
Goldman Sachs		United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	46,643
Goldman Sachs		United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	46,829
Goldman Sachs		United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	47,001
HSBC Bank		United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	89,478
HSBC Bank		United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	311,742
HSBC Bank		United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	69
HSBC Bank		United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	338,722
HSBC Bank		United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	358,222
HSBC Bank		United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	357,849
HSBC Bank		United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	341,194
HSBC Bank		United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	598
HSBC Bank		United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	340,507
HSBC Bank		United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	106,644
Merrill Lynch		United Kingdom	Triparty Collateral	Equity	NC	USD	NC	753,329
Merrill Lynch		United Kingdom	Triparty Collateral	Equity	NC	CAD	NC	1,129,592
Merrill Lynch		United Kingdom	Triparty Collateral	Equity	NC	USD	NC	1,129,619
Merrill Lynch		United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,193,575
Merrill Lynch		United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	298,405
Merrill Lynch		United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,193,622
Merrill Lynch		United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	298,405

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,193,598
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	298,413
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	NC	AUD	NC	691
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	342,314
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	341,971
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	342,323
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	342,499
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	821
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	342,358
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	85,536
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	342,303
	UBS	Switzerland	Triparty Collateral	Equity	NC	USD	NC	4,245
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	11,560
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	12,638
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	6,688
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	13,069
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	13,044
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	9,612
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	13,000
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	6,612
Asia Bond								
	Barclays	United Kingdom	Triparty Collateral	Cash Held at Counterparty	NC	GBP	NC	1,531,928
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	40,220
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	602,055
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	599,960
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	599,878
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	602,056
	BNP Paribas	France	Triparty Collateral	Government Bond	AA+	EUR	Above one year	172,187
	BNP Paribas	France	Triparty Collateral	Government Bond	AA	GBP	Above one year	556
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	800
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	174,125
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	9,591
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	174,126
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	174,125
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	104,187
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	164,536
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	174,126
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	12,482

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	456,205
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	455,290
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	455,700
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	260,395
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	456,210
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	456,233
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	454,781
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Government Bond	AA	EUR	Above one year	55,370
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Government Bond	AAA	CAD	Above one year	331,348
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Government Bond	AAA	CAD	Above one year	190,853
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Bond	AAA	USD	Above one year	330,686
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Bond	AAA	USD	Above one year	331,518
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Treasury Bond	AAA	USD	Above one year	331,519
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Treasury Bond	AAA	USD	Above one year	331,519
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Bond	AAA	NZD	Above one year	307,458
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	77,948
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,527
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	78,125
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	77,953
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	77,953
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	77,953
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	78,059
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	50,916
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	80,621
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	1,026
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	993
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	1
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AAA	EUR	Less than one year	1,170
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	40,303
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	100,398
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	986
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	117
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	100,397
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	100,398
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	2,297
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	1,048
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	14
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	889

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	3,660
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,856
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	395
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,000
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	90,000
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	178,032
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Less than one year	178,307
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	170,830
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	240
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	178,127
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	178,300
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	49,838
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	225
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	4,817
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	3,708
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	520,929
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	4
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	41
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	16
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,467
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	48
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	175
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	520,915
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	520,856
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	992
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	520,928
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	3,238
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	37,200
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	3,025
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	520,913
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	356,461
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	99
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	NZD	Above one year	461,188
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	493,182
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	493,049
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	493,260
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	493,254

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	123,711
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	493,319
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	492,391
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,334
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA+	EUR	Above one year	1,173
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA+	EUR	Above one year	200,423
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Less than one year	403,006
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	145,117
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	403,336
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	58,054
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	403,314
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	403,352
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	209,418
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	403,338
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	42,098
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	16,222
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	2,804,841
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	1,282,165
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	967,929
Asia High Yield Bond								
	BNP Paribas	France	Triparty Collateral	Government Bond	AA+	EUR	Above one year	56,440
	BNP Paribas	France	Triparty Collateral	Government Bond	AA+	EUR	Above one year	180,591
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	408
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	265,038
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	265,037
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	9,591
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	265,038
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	265,037
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	255,447
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	172,109
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	DKK	Above one year	42
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	DKK	Above one year	28,706
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	DKK	Above one year	0
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	2,775
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	NOK	Above one year	663
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	316,621
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	1,240,165
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	1,234,219
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	1,234,250

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Deutsche Bank	Germany	Triparty Collateral	Bond	AA+	EUR	Above one year	23,243
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	EUR	Above one year	200,968
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	USD	Above one year	1,235,288
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	EUR	Above one year	1,042,181
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Government Bond	AA	EUR	Above one year	6,672
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Government Bond	AAA	CAD	Above one year	81,206
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Government Bond	AAA	CAD	Above one year	55,340
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Bond	AAA	USD	Above one year	81,131
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Bond	AAA	USD	Above one year	81,614
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Treasury Bond	AAA	USD	Above one year	81,889
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Treasury Bond	AAA	USD	Above one year	81,264
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Bond	AAA	NZD	Above one year	76,865
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	610,753
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Less than one year	610,937
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	610,726
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	99,731
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	240
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	610,850
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	610,824
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	24,453
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	36,933
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	132
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	161
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	6,180
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	729,301
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	37
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	3,700
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	180
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	553,041
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	729,228
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	729,218
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	728,626
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	480,928
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	17,139
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	3,797
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	189,368
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	NZD	Above one year	691,782
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	649,895

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	650,112
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	649,623
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	649,815
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	649,807
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	649,956
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	163,717
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	381
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Less than one year	340,957
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	8,759
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	330,580
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	210,518
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	340,687
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	84,036
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	340,690
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	314
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	340,849
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,847
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	140,056
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	133,665
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,348
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	4,518,602
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	5,022,357
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	1,115,331
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	2,262,397
Euro Bond								
	Barclays	United Kingdom	Triparty Collateral	Cash Held at Counterparty	NC	GBP	NC	653,990
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	8,483
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	257,021
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	256,127
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	256,091
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	257,021
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	129,408
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	32,581
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	129,267
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	129,266
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	190
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	129,380
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	129,058

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	666
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	129,084
Euro Bond Total Return								
	Barclays	United Kingdom	Triparty Collateral	Cash Held at Counterparty	NC	GBP	NC	294,631
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	6,059
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	100,278
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	153,413
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	153,412
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	152,639
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	153,413
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	149,172
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	149,314
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	149,415
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	149,402
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	149,270
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	85,107
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	149,122
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	43,204
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	38,946
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AAA	EUR	Less than one year	1,023
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	95,089
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	1,006
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	1,011
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	51,424
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	95,089
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	95,089
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	83
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	23,524
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	1,726
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	1,283
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	583
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,919
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	420
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	603
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	787
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	47,747
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	277,754
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Less than one year	277,969

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	268,022
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	209
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	277,864
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	277,978
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	78,748
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,755
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,894
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	8,352
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	141
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	91,895
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	97,831
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	589,917
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	547,612
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	549,955
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	145,555
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	549,577
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	728,227
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	728,174
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	728,195
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	89,598
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	332,649
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	332,752
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	332,520
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	332,638
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	332,634
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	332,732
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	84,269
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	83
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	613,854
Euro Credit Bond								
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	182,617
	Barclays	United Kingdom	Triparty Collateral	Cash Held at Counterparty	NC	GBP	NC	1,057,298
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	323,549
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	323,549
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	216,264
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	1,399,761
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,399,994
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	790,286
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,400,051

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFT") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,397,911
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,400,059
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,399,997
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	879,546
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	76,227
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,623,198
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	615,189
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	576,264
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	580,006
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	581,175
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	2,993
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	151,848
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	498,133
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	699,813
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	60,016
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	607,209
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	1,009,923
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,862
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	579,017
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,680,196
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Less than one year	1,680,115
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	729,300
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,206,504
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	141,614
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,680,190
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,680,281
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	42,121
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	107
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	3,549
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	CAD	Above one year	69,430
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	CAD	Above one year	454,941
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	239,220
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	31,859
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	324,844
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	67,662
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	175,855
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	455,142
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	357,738

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	455,122
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	NZD	Above one year	402,958
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,739
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	2,442,805
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,443,805
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,441,187
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	609,707
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,440,354
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,443,763
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	8,073
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,441,415
Euro High Yield Bond								
	Barclays	United Kingdom	Triparty Collateral	Cash Held at Counterparty	NC	GBP	NC	2,237,576
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	13,330
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	640,372
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	638,144
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	639,377
	BNP Paribas	France	Triparty Collateral	Government Bond	AA+	EUR	Above one year	99
	BNP Paribas	France	Triparty Collateral	Government Bond	AA	GBP	Above one year	260
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	8,381
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	101,153
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	148,270
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	268,689
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	346,633
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	48,332
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	346,016
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	346,066
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	345,725
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	186
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	6,059
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	73
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	345,724
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	0
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	244,479
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	244,498
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	244,497
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	244,498
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	244,497

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Banco Santander	Spain	Triparty Collateral	Government Bond	AAA	USD	Above one year	244,473
	Banco Santander	Spain	Triparty Collateral	Government Bond	AAA	USD	Above one year	61,171
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	370
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	1,978,360
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	AUD	Above one year	1,475,674
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	1,648,553
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	1,648,132
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	12,533
	Deutsche Bank	Germany	Triparty Collateral	Bond	AA+	EUR	Above one year	1,405,732
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	EUR	Above one year	399,048
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	USD	Above one year	196,082
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	USD	Above one year	1,649,188
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	396,239
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	224,241
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	396,205
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	396,330
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	395,365
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	396,285
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	396,275
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	1,349,364
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	370,390
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	1,331,029
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	1,348,025
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Less than one year	42,871
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	1,315,354
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	1,355,395
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,399
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	14,749
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	1,111,438
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	49,189
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	1,111,373
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,108,849
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,108,849
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,108,848
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,111,374
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	691,980
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	71,381
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	1,794

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	296
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	63,190
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	46
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	1
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	74
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	1
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	72,066
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	2,011
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	97
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	38,795
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	1,331
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	19,083
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	1,228
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	2
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	379
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	626
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	1
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	48,453
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	88
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,635
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	589
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	517
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	55,231
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,765
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Less than one year	5,215,100
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	5,215,175
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Less than one year	5,732,945
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	533
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	4,580
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,121,628
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	490
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	4,546
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	255
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,395,608
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	5,740,932
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	5,741,030
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	16,686
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	25,579

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	415
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	210
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	141
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	187
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	86,054
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	2,585,352
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	3,277,160
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	16,925
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	955,204
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	149
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	298
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	52
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	14,279
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	41,928
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	665,179
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	115
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	USD	Above one year	2,378,892
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	3,277,124
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	3,277,063
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	282,528
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,085,675
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	679,869
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,938
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	NZD	Above one year	3,223,661
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	983,879
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	983,984
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	247,107
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	984,209
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	984,180
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	983,765
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	984,342
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	999
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	5,569
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	162,132
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	326,932
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	1
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	326,933
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	326,933

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	326,933
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	212,374
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	18
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	326,933
	Royal Bank of Canada	Canada	Triparty Collateral	Bond	AAA	USD	Above one year	165,193
GEM Debt Total Return								
	Barclays	United Kingdom	Triparty Collateral	Cash Held at Counterparty	NC	GBP	NC	417,125
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	4,160
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	12,429
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	164,498
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	42,455
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	164,595
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	164,620
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	164,528
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	164,708
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Less than one year	164,508
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	170,594
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	170,604
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	170,601
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	170,621
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	97,718
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	169,924
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	169,700
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	4,326
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	239,770
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	520,840
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	512,618
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	282,833
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	520,913
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	409,037
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	520,890
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	794
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	NZD	Above one year	461,188
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA+	EUR	Above one year	10,722
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA+	EUR	Above one year	4,176
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Less than one year	52,961
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	106,336
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	104,496
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	105,928

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	105,900
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	106,811
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	101,520
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	18,705
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	641
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,040
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	1,420,097
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	918,747
Global Bond Total Return								
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	875,792
	Barclays	United Kingdom	Triparty Collateral	Cash Held at Counterparty	NC	GBP	NC	280,027
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	4,160
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	197,840
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Less than one year	872,418
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	110,050
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	109,668
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	109,653
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	110,050
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Less than one year	875,257
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	875,790
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	875,104
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	111,278
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	43,041
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	110,942
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	111,264
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	111,186
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	111,142
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	20,401
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	111,086
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	40,848
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	41,056
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	41,260
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	4,137
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	1,127
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	1,916
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	7,134
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	41,044
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	1,240

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	3
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	2,997
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	64
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	35,218
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	807
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	295
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	8,652
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	625,115
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	56,190
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	571,746
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	625,075
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	625,095
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	416,057
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	625,068
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	NZD	Above one year	614,917
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	3,448
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	692,902
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	762,623
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	760,983
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	761,763
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	763,162
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,000
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	261,230
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	761,973
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,943
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	301,420
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	5,016
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	301,420
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	301,420
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	83,183
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	301,420
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	301,420
	Royal Bank of Canada	Canada	Triparty Collateral	Bond	AAA	USD	Above one year	301,509
	Royal Bank of Canada	Canada	Triparty Collateral	Bond	AAA	EUR	Above one year	110,523
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	992,699
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	1,176,386
Global Corporate Bond								
	Barclays	United Kingdom	Triparty Collateral	Cash Held at Counterparty	NC	GBP	NC	8,337,935

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	76,279
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	2,040,246
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	2,899,943
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	2,923,872
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	2,933,931
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	21,697,137
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	21,697,139
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	3,430,710
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	21,697,090
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	32,740
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,380,303
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	21,697,138
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	133
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	413
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	611
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	117
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	211
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	21,639,183
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	111
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	101
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	106
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	102
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	199
	BNP Paribas	France	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,221
	BNP Paribas	France	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,547,990
	BNP Paribas	France	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,900
	BNP Paribas	France	Triparty Collateral	Government Bond	AA	GBP	Above one year	14,343
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	2,575,485
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	2,575,485
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	2,575,485
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	2,589,424
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,404,136
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	109,666
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	28,409
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	109,730
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	109,547
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	109,356
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	109,724

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Less than one year	109,568
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	92,923
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	SEK	Above one year	2,566,093
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	SEK	Above one year	305,113
	Bank of America Securities	United States	Bilateral Collateral	Government Bond	AAA	USD	Above one year	-
	Bank of America Securities	United States	Bilateral Collateral	Government Bond	AAA	USD	Above one year	-
	Bank of America Securities	United States	Bilateral Collateral	Government Bond	AAA	USD	Above one year	-
	Bank of America Securities	United States	Bilateral Collateral	Government Bond	AAA	USD	Above one year	-
	Bank of America Securities	United States	Bilateral Collateral	Government Bond	AAA	USD	Above one year	-
	Bank of America Securities	United States	Bilateral Collateral	Government Bond	AAA	USD	Above one year	-
	Bank of America Securities	United States	Bilateral Collateral	Government Bond	AAA	USD	Above one year	-
	Bank of America Securities	United States	Bilateral Collateral	Government Bond	AAA	USD	Above one year	-
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	3,443,749
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	14,831,905
	BNP Paribas	France	Triparty Collateral	Depository Receipt	NC	GBP	NC	14,833,138
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	14,833,419
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	2,782,887
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	14,832,227
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	13,295,524
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	14,833,366
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	1,312
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	14,832,797
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	258,644
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	270,681
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	270,738
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	270,738
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	270,738
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	270,738
	Banco Santander	Spain	Triparty Collateral	Government Bond	AAA	USD	Above one year	270,631
	Banco Santander	Spain	Triparty Collateral	Government Bond	AAA	USD	Above one year	67,850
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	15,525,011
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	15,955,242
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	9,360,370
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	1,351
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	7,875,181
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	15,460,141
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	CHF	Above one year	257,846
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	CHF	Above one year	262,886

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Deutsche Bank	Germany	Triparty Collateral	Miscellaneous	NC	CHF	NC	6,140
	Deutsche Bank	Germany	Triparty Collateral	Bond	AA+	EUR	Above one year	59,910
	Deutsche Bank	Germany	Triparty Collateral	Bond	AA+	EUR	Above one year	3,454,721
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	EUR	Above one year	228,356
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	USD	Above one year	15,536,023
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	1,220,736
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	10,831,241
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	10,831,174
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,873,404
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	10,831,200
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	10,831,208
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	10,831,234
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	10,829,848
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	2,660,959
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	1,184,133
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	280,928
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	399,237
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	1,018,694
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	9,878
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	5,692
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	2,500
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	1,093,405
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Less than one year	24,669
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	3,390,624
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	4,969
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	30,510
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	276,785
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	6,132
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	1,234,783
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	15,194
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	681,937
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	33,469
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	3,394,139
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	297,736
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,805,365
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	3,393,315
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	86,409
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	3

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	3,393,418
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	3,385,432
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	3,385,474
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	3,385,474
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	3,385,474
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,176,173
	Healthcare Of Ontario Pension Plan Trust Fund	Canada	Triparty Collateral	Equity	NC	USD	NC	1,715,757
	Healthcare Of Ontario Pension Plan Trust Fund	Canada	Triparty Collateral	Equity	NC	USD	NC	1,551,038
	Healthcare Of Ontario Pension Plan Trust Fund	Canada	Triparty Collateral	Equity	NC	USD	NC	1,351,600
	Healthcare Of Ontario Pension Plan Trust Fund	Canada	Triparty Collateral	Equity	NC	USD	NC	1,715,491
	Healthcare Of Ontario Pension Plan Trust Fund	Canada	Triparty Collateral	Equity	NC	USD	NC	1,674,064
	Healthcare Of Ontario Pension Plan Trust Fund	Canada	Triparty Collateral	Equity	NC	USD	NC	1,715,589
	Healthcare Of Ontario Pension Plan Trust Fund	Canada	Triparty Collateral	Equity	NC	USD	NC	1,715,555
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	899,245
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	839,532
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	15,396
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	6,549
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	130,179
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	47
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AAA	EUR	Less than one year	92,454
	Jefferies International Limited	United Kingdom	Triparty Collateral	Miscellaneous	NC	EUR	NC	11,232
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	173,770
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	1,020,686
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	47,264
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	550
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	1
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	1,272,760
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	1
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	230,166
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	591,252
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	74,951
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	346,028
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	112,085
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	19,747
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	67
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	208,625
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	5,738
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	2,086

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	238
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	1
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	611
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	30
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	1
	Jefferies International Limited	United Kingdom	Triparty Collateral	Miscellaneous	NC	EUR	NC	1,004,702
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	933
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	83
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AAA	USD	Above one year	276,004
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	92
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	63,615
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	807
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	85,068
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	515,996
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	210,908
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AA	GBP	Above one year	47,852
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	387,716
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	26,210
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	917,922
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	22,437
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	3,543
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Less than one year	918,026
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	917,467
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	917,938
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	558,609
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Less than one year	48,851
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Less than one year	415,174
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	16,879
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	22,330,957
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Less than one year	8,789,921
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	308
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	19,024,991
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	22,330,877
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	19,016,246
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	129,470
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	222
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	3,351,206
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	226,599

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	22,330,930
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	123
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	264
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,399
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	7,089
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	94
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	10,587
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	5,837
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	53,038
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	USD	Above one year	462,107
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	CAD	Above one year	7,709,562
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	CAD	Above one year	1,887,281
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,233
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	47,120
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,418,929
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	630,874
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	5,932,747
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,411,112
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,339,392
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	282,067
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	236,005
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	99
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	3,889,472
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,250,749
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	7,709,720
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	49,015
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	493,253
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	5,399,357
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	7,709,667
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	419
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	314
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	4,567,255
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,143,900
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	4,567,445
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,561,066
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,486,781
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,567,507
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	105,071

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,547,657
	Nomura International PLC	Japan	Bilateral Collateral	Government Bond	AAA	USD	Above one year	990
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,094,884
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA	GBP	Above one year	541,873
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA	GBP	Above one year	441,991
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,090,416
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA	GBP	Above one year	1
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA	GBP	Above one year	651,186
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA	GBP	Above one year	432,231
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,071
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA	GBP	Above one year	35,838
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,535,790
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA	GBP	Above one year	377,833
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,282,395
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,535,790
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Less than one year	762,452
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	7,061,780
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	43,382,855
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,896,696
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	457,154
	Nomura International PLC	Japan	Bilateral Collateral	Government Bond	AAA	USD	Above one year	990
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	3,322,320
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	1,108,661
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	3,322,440
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	3,322,341
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	165
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	3,321,899
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	3,322,378
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	3,322,416
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	3,322,382
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	2,025,270
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	2,024,983
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	1,351,494
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	2,025,022
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	2,025,252
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	2,025,087
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	2,024,984
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	1,295,570

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	1,295,727
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	1,295,689
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	1,295,697
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	183,696
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	446,662
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,302
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	135,119
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	135,119
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	135,119
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	1,295,687
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Less than one year	223,487
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	135,119
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	135,119
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	87,726
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	58
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	135,119
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	1,295,673
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	3,953,326
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	7,716,143
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	608,847
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	30,128
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	68,420
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	176,893
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Less than one year	472,475
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	913,451
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	26,355
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	385,295
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	1,110,353
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	97,543
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	506,085
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	38,543
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	60,490
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	29,737
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	291,084
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	667,059
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	55,181
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Less than one year	79,896
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	214,399

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	73,745
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	258,826
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	910,942
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	376,752
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,525,995
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	95,078
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	381,394
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	57,803
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,243
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	114,521
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	93,135
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	327
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	73
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	938
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	125
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	292
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	245
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	180
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	32,307
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	199,283
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	386
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	342,247
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	212,873
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	7,139
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	27,329
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,109
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	599
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	106
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	310
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Less than one year	46,424
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,097,697
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,816
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	761,540
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	103
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,475,285
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	3,471,023
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	402
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	51,791

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	100,969
Global Emerging Markets Bond								
	Barclays	United Kingdom	Triparty Collateral	Cash Held at Counterparty	NC	GBP	NC	2,758,948
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	110,953
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,084,283
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,080,510
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,080,360
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,084,283
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	879,759
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	879,843
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	879,843
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	879,843
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	879,843
	Banco Santander	Spain	Triparty Collateral	Government Bond	AAA	USD	Above one year	879,748
	Banco Santander	Spain	Triparty Collateral	Government Bond	AAA	USD	Above one year	220,145
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Less than one year	116,271
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	1,436,873
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	4,579,781
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	AUD	Above one year	3,968,080
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	3,967,883
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	3,715,656
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	39,329
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	651
	Deutsche Bank	Germany	Triparty Collateral	Treasury Bond	AAA	CHF	Above one year	130,506
	Deutsche Bank	Germany	Triparty Collateral	Bond	AA+	EUR	Above one year	17,216
	Deutsche Bank	Germany	Triparty Collateral	Bond	AA+	EUR	Above one year	792,661
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	EUR	Above one year	1,370,138
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	USD	Above one year	3,970,238
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	675,681
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	785,645
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	113,908
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	114,007
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	113,456
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	113,851
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	676,250
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	66,820
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	388,161
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	675,990
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	674,524

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	675,346
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	113,575
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	5,187,201
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	3,322,399
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	15,684
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	5,187,164
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	108,591
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	4,902,440
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	5,174,874
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	5,174,873
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	127,622
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,158
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	146,893
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	57
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	5,174,874
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	112,903
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	31
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	585,408
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	40,616
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	58,424
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	42,101
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	1,173,947
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	1,173,947
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	853,710
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	15,752
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	1,127,876
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	780,858
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	98,182
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	2,130
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	1,152
	Jefferies International Limited	United Kingdom	Triparty Collateral	Miscellaneous	NC	EUR	NC	111,634
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AA	GBP	Above one year	126,521
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	126,354
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	126,576
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	117,680
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	35,576
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Less than one year	126,334

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	126,285
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	5,337
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	1,970
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Less than one year	4,229
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	AUD	Above one year	1,711
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	AUD	Above one year	321,614
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	AUD	Above one year	29,691
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	CAD	Above one year	808,167
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	CAD	Above one year	1,170,655
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	1,875,231
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	1,875,674
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	1,875,345
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	287,229
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	383
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	32
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,610,576
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	40,395
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	47,120
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	201
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,840,591
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	98
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	370,950
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	159,612
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	3,847
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	201
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,037,074
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	99
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	NZD	Above one year	1,921,615
	Mizuho International	Japan	Triparty Collateral	Government Bond	AA+	EUR	Less than one year	742,410
	Mizuho International	Japan	Triparty Collateral	Government Bond	AA	EUR	Above one year	354,476
	Mizuho International	Japan	Triparty Collateral	Government Bond	AA	USD	Above one year	743,540
	Mizuho International	Japan	Triparty Collateral	Government Bond	A+	EUR	Above one year	738,624
	Mizuho International	Japan	Triparty Collateral	Government Bond	A+	EUR	Above one year	576,964
	Mizuho International	Japan	Triparty Collateral	Government Bond	A+	EUR	Above one year	743,104
	Mizuho International	Japan	Triparty Collateral	Government Bond	A+	EUR	Above one year	13,157
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,675,898
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	419,654
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,675,343

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,675,554
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,675,852
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,676,078
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,646,420
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	30,864
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA+	EUR	Above one year	121,361
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA+	EUR	Above one year	341,462
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Less than one year	424,629
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	EUR	Above one year	30,420
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	428,095
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	423,187
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	307,864
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	275,908
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	121,864
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	347,677
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	31,270
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	14,335,741
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	1,026,044
Global Emerging Markets Local Debt								
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	12,579,269
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	12,579,261
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	12,579,117
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	12,579,329
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	12,579,091
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	4,194,917
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	4,231,184
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	4,230,326
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	4,231,216
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	4,231,105
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	306,091
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	462,672
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	462,672
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	462,256
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	462,672
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	462,672
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	462,672
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	730,462
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	183,225

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	730,570
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	730,614
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	730,604
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	730,528
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Less than one year	730,454
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	2,775
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	2,889,801
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	2,889,814
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,839,888
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,883,037
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,883,037
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,883,037
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,970,067
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	33,149,529
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	171,408
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	514,804
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	6,656,846
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	23,236,165
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	1,134,855
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	1,812,252
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	10,769,614
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	33,149,459
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	7,838,138
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	310
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	11,150,293
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	11,150,254
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	417,422
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	80,315
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	EUR	NC	176
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	12,087,148
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	EUR	NC	440,134
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	EUR	NC	241,234
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	3,391,813
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	543,116
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	289,817
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	4,207,375
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	3,005,261
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	11,683

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	6,283,188
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	EUR	NC	42,931
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	4,780,521
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	3,978,063
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	EUR	NC	256,913
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	1,659,381
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	EUR	NC	18,662
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	7,283,270
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	EUR	NC	3,480,837
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	8,614
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	291,286
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	EUR	NC	168,953
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	GBP	NC	27
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	11,150,281
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	5,463,791
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	EUR	NC	41,166
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	EUR	NC	11,150,294
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	3,609,545
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	19,535,676
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	17,087,658
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	GBP	NC	1,372,155
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	19,664,676
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	JPY	NC	16,193
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	GBP	NC	4,897,977
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	GBP	NC	15,602,280
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	GBP	NC	17,793,284
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CHF	NC	36,910
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	GBP	NC	17,735,257
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	GBP	NC	980,511
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,175,943
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	582,212
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	401,093
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	387,457
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	35,593
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	43,992
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,808,790
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	392,691
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AAA	USD	Less than one year	125,934

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	448,838
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	3,785,646
Global High Income Bond								
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	3,533,728
	Barclays	United Kingdom	Triparty Collateral	Cash Held at Counterparty	NC	GBP	NC	2,320,651
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	18,029
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	912,029
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	3,533,777
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	908,857
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	908,730
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	912,029
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	3,533,745
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	3,533,399
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	3,533,029
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	657,567
	BNP Paribas	France	Triparty Collateral	Government Bond	AA+	EUR	Above one year	663,690
	BNP Paribas	France	Triparty Collateral	Government Bond	AA+	EUR	Above one year	115
	BNP Paribas	France	Triparty Collateral	Government Bond	AA	GBP	Above one year	45,825
	BNP Paribas	France	Triparty Collateral	Government Bond	AA	GBP	Above one year	805
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	252,319
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	836,304
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	531,536
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	736,239
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	805,373
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	836,304
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	836,304
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	DKK	Above one year	0
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	DKK	Above one year	0
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	262,941
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	66,714
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	262,774
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	262,794
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	262,750
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	262,806
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Less than one year	262,839
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	30,513
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	973,881
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	919,656

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	973,500
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	972,521
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	101
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	973,820
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	381,911
	BNP Paribas	France	Triparty Collateral	Equity	NC	CAD	NC	973,924
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	974,089
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	378,200
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	378,279
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	378,279
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	378,280
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	378,280
	Banco Santander	Spain	Triparty Collateral	Government Bond	AAA	USD	Above one year	378,176
	Banco Santander	Spain	Triparty Collateral	Government Bond	AAA	USD	Above one year	94,755
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AA	EUR	Above one year	6
	Deutsche Bank	Germany	Triparty Collateral	Cash Held at Counterparty	NC	GBP	NC	0
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	EUR	Above one year	479
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AA+	EUR	Above one year	2,253,305
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	A+	EUR	Above one year	14,921
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	A+	EUR	Above one year	1
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	A+	EUR	Above one year	0
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	A+	EUR	Above one year	1,066,401
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	A+	EUR	Above one year	2,254,347
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	A+	EUR	Above one year	1,896,875
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	A+	EUR	Above one year	384
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,579,430
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	USD	Above one year	786,073
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,635,071
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	USD	Less than one year	64,837
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	USD	Above one year	317,395
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	1,482,147
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,482,166
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,482,135
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,481,951
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,481,392
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,481,920
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	835,539
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Cash Held at Counterparty	NC	GBP	NC	1

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	125,516
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Less than one year	194,488
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	194,488
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	194,488
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	2,773
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	360
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	3,462
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	1,027
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	112,215
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	194,103
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	3,674
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	495,035
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	494,122
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	323,100
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	152,199
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	495,180
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	3
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	494,122
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	349,030
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	494,122
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	293,460
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	303,812
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	300,783
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	25
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	348
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	16,027
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	119,497
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	9,604
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	184,643
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	14,559
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	62
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	303,829
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	4,195
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	94
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	2
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	3,350
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	105
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	6

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	5,337
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	42,247
	J.P. Morgan	United States	Bilateral Collateral	Government Bond	A+	EUR	Above one year	10,732,266
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Less than one year	4,248,174
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	3,870,539
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Less than one year	3,543,935
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,865,867
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	3,653,856
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	4,266,212
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	240
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	863,616
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	5,356
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	123
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	59
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	CAD	Above one year	886,862
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,064,042
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	7,709
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	322,260
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	198,065
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	401,713
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	380
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,041,858
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,026,551
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	473,440
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	3,253
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	210
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	127,130
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,041,825
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	695,077
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,041,780
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,167,352
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	292,810
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,166,957
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,166,989
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,166,974
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,167,388
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,810
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,166,214

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	8,601,902
	Nomura International PLC	Japan	Bilateral Collateral	Government Bond	AAA	USD	Above one year	990
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	6,020
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	270,239
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	270,238
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	270,239
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	270,239
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	63,851
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	77
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	270,238
	Royal Bank of Canada	Canada	Triparty Collateral	Bond	AAA	USD	Above one year	270,661
	Royal Bank of Canada	Canada	Triparty Collateral	Bond	AAA	EUR	Above one year	110,523
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	3,984,930
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	563,383
Global High Yield Bond								
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Less than one year	11
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	69
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	0
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	-
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	36
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	558
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	129
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	11,053,569
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	11,053,538
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	11,053,484
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	203,559
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	5,888,277
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	121
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	603
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	240
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	405
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	327
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	7,651,644
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	10,588,159
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	101
	Barclays	United Kingdom	Triparty Collateral	Cash Held at Counterparty	NC	GBP	NC	465,827
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,386
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	183,071

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	182,434
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	182,409
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	183,072
	BNP Paribas	France	Triparty Collateral	Government Bond	AA+	EUR	Less than one year	1,517,891
	BNP Paribas	France	Triparty Collateral	Government Bond	AA	GBP	Above one year	986
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	95,287
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	4,508
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	9,002
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	377,379
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	280,472
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	DKK	Above one year	20
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	DKK	Above one year	7,250
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	DKK	Above one year	0
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,482,327
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	314
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	160,118
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,519,782
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,519,857
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,516,642
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,852,768
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,227,892
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	NOK	Above one year	379
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	NOK	Above one year	65,195
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	SEK	Above one year	716,367
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	2,252,859
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	2,253,640
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	208
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	2,253,212
	BNP Paribas	France	Triparty Collateral	Depository Receipt	NC	GBP	NC	467,259
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	2,254,386
	BNP Paribas	France	Triparty Collateral	Equity	NC	CAD	NC	2,254,789
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	289,763
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	2,254,240
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	101
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	2,254,740
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	1,713,529
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	1,713,464
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	1,713,607

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	AUD	Above one year	51,822
	Deutsche Bank	Germany	Triparty Collateral	Miscellaneous	NC	EUR	NC	4,493
	Deutsche Bank	Germany	Triparty Collateral	Bond	AA+	EUR	Above one year	371,835
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	EUR	Above one year	399,624
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	EUR	Above one year	200,968
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	USD	Above one year	1,714,669
	Deutsche Bank	Germany	Triparty Collateral	Bond	AAA	EUR	Above one year	1,134,270
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Less than one year	4,305,314
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	3,385,112
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	3,346,956
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,305,286
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,304,849
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,305,383
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,301,716
	Hong Kong & Shanghai Banking Corporation	China	Triparty Collateral	Cash Held at Counterparty	NC	GBP	NC	1
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	659,351
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	39,192
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	99,370
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	829,358
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Less than one year	122,768
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	831,449
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	224,951
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	386,947
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	611
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	139,280
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	582,878
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	3,739
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	11,199
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	822,983
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	9,731
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	819
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	2,082,429
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	2,083,289
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,078,347
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,078,347
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,078,347
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,083,269
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,388,995

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AAA	EUR	Less than one year	1,170
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	214,616
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	34,858
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	78,684
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	3
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	214,762
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	1
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	214,762
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	19,318
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	214,762
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	25,060
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	659
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	41
	Jefferies International Limited	United Kingdom	Triparty Collateral	Miscellaneous	NC	EUR	NC	111,634
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AA	GBP	Above one year	203,526
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	203,378
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	199,332
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	183,160
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	61,928
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Less than one year	237,227
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	237,355
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	148,097
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	5,911
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Less than one year	9,868
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Less than one year	3,402,919
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	3,403,146
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	54,129
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Less than one year	3,471,360
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	982,004
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	240
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	3,487,892
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	3,487,870
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	68,702
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	14,611
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	1,311,427
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	1,771,159
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	54
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	6,784

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	41,627
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	34,828
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	96
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,743,760
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	1,770,931
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	187,265
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,996
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,573,304
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,580,293
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	3,067
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	NZD	Above one year	1,767,886
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	NC	AUD	NC	97
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,133
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	429,317
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	94,642
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	94,150
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	524,044
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	429,490
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	202,786
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	429,661
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	94,515
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	429,386
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	429,662
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	94,626
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	381
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	23,636
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	37,528,280
	Nomura International PLC	Japan	Bilateral Collateral	Government Bond	AAA	USD	Above one year	990
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	4,251
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	249,451
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	249,450
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	249,451
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	249,451
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	249,451
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	161,979
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	76
	Royal Bank of Canada	Canada	Triparty Collateral	Government Bond	AA	GBP	Above one year	249,451
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	704,343

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	1,334,584
Global Inflation Linked Bond								
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	372,584
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	248,568
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	372,609
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	372,575
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	372,565
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	372,593
	BNP Paribas	France	Triparty Collateral	Equity	NC	EUR	NC	372,600
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	5,980,936
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	364,046
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	3,625,204
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	5,973,240
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	13,392,170
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	3,864,365
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	4,162,902
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	624,115
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	4,147,379
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	548,191
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	1,428,344
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	13,646,582
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	13,655,426
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	502,152
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	2,243,035
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	498,677
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	2,168,393
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	2,969,198
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	1,056,395
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	266
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	358,248
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	12,033,763
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	113,795
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	113,795
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	67,546
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	113,795
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	113,795
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	113,795
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	113,796
	BNP Paribas	France	Triparty Collateral	Government Bond	AAA	EUR	Above one year	8,322

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	342,060
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,480
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,368,243
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	1,344,968
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	876,795
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,303,090
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	407,216
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	1,304,338
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	406,855
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	341,799
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	963,109
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	2,371
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	65,681
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	67,555
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	55,008
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	69,880
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CHF	NC	69,781
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	USD	NC	65,875
	Bank of Nova Scotia	Canada	Triparty Collateral	Equity	NC	CAD	NC	69,902
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	2,086,656
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	106,311
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	5,585,806
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	5,585,843
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	1,311,327
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	5,585,808
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	2,026,291
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	2,255,098
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	69
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	1,472,904
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	2,454,683
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	5,585,771
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	3,183,107
Global Short Duration Bond								
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	6,804,496
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Less than one year	4,220,613
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Less than one year	6,804,513
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Less than one year	6,804,318
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	4,101,519

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	6,788,948
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	157,444
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	40,539
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	157,536
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	157,437
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	157,353
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	157,441
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Less than one year	157,641
	Bank of America Securities	United States	Bilateral Collateral	Government Bond	AAA	USD	Above one year	94,673
	Bank of America Securities	United States	Bilateral Collateral	Government Bond	AAA	USD	Above one year	908,906
	Bank of America Securities	United States	Bilateral Collateral	Government Bond	AAA	USD	Above one year	-
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	1,186,520
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	1,033,123
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	381,659
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	16,522
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	1,186,697
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	1,086
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	1,186,004
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	152,305
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	1,186,581
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	126
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	1,186,791
	BNP Paribas	France	Triparty Collateral	Equity	NC	CAD	NC	1,186,883
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	EUR	Above one year	5
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,957,496
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,251,051
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,957,696
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,957,758
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,251,051
	Banco Santander	Spain	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,246,616
	Banco Santander	Spain	Triparty Collateral	Government Bond	AAA	USD	Above one year	157
	Banco Santander	Spain	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,670,945
	Banco Santander	Spain	Triparty Collateral	Government Bond	AAA	USD	Above one year	776,299
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	EUR	Above one year	749
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	EUR	Above one year	4,370,877
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	EUR	Above one year	4,370,877
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	A+	EUR	Above one year	2,813,597
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	A+	EUR	Above one year	36,594

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	A+	EUR	Above one year	74,965
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	A+	EUR	Above one year	1
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	A+	EUR	Above one year	1
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	A+	EUR	Above one year	1
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	A+	EUR	Above one year	4,370,878
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	A+	EUR	Above one year	4,191,345
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	A+	EUR	Above one year	7
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	EUR	Above one year	2,003,527
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	USD	Above one year	772,449
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,419,858
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	2,420,231
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	2,419,880
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,366,220
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,418,613
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,418,518
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,419,841
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	CAD	Above one year	582,491
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	CAD	Above one year	1,194,190
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,107
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	87,265
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	47,120
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	312,665
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	96
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,792,427
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	159,411
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	768,577
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,792,470
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	3,368,339
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	2,110,473
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	312,682
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,737,702
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,741,635
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	592
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	811
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,792,450
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,147,548
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	198
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,428,117

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,428,367
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,427,538
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,428,039
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,428,369
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,422,322
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	608,168
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	6,859
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA+	EUR	Above one year	47,838
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Less than one year	1,563
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	11,299
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	89,623
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,496
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	34,954
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	433
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,592
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	90,629
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	88,852
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	90,614
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	90,618
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	55,809
	Nomura International PLC	Japan	Bilateral Collateral	Government Bond	AAA	USD	Above one year	
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	11,030,141
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	11,029,948
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	36,411
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	10,504,901
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	11,029,932
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	5,862,121
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	11,030,123
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	614,316
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	11,030,053
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	1,367,525
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	24,673,803
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	701,097
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	12,569,260
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	23,897,591
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	6,573,516
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	80
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	212,253

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	2,359,313
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	24,673,793
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	6,538,311
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	251,224
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	269
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	10,333,512
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	47
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	1,435,217
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	926,061
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	24,673,872
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	24,673,860
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	973,924
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	1,077,839
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	56,481
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	30,653
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Less than one year	4,289
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	1,996
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	9,870
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	68,816
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	450,504
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	4,656
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	28,167
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	408
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	453,432
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	450,804
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	16,899
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	450,749
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	8,085
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	370,276
Singapore Dollar Income Bond								
	Barclays	United Kingdom	Triparty Collateral	Cash Held at Counterparty	NC	GBP	NC	198,586
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	7,337
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	49,767
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	48,718
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	17,337
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	151,535
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	38,650
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	151,624
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	151,650

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	151,531
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	151,624
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Less than one year	151,555
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	67,886
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	67,862
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	38,651
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	67,703
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	67,833
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	67,851
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	67,783
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	29,696
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	3,620
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	802
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AAA	EUR	Less than one year	688
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	32,573
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	3,677
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	6,064
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	22
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	105,787
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	4,735
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	55,711
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	252
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	59,342
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	84,505
	Jefferies International Limited	United Kingdom	Triparty Collateral	Bond	AA+	EUR	Above one year	32,616
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	1,042
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	22,771
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	37
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	1
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	162
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	323
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	752
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	49,441
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	65,605
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	250,298
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Less than one year	250,246
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	244,217
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	141

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	250,309
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	250,342
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	69,812
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,721
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	849
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	95
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,719
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	122,456
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	120,304
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	122,427
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	122,476
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	122,446
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	122,473
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	79,328
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,919
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	22,577
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	6,288
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	22,538
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	22,490
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	22,489
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	22,658
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	22,621
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	112
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA+	EUR	Above one year	4,848
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Less than one year	369
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Less than one year	2,021
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	918
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	421
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	830
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	25,978
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,402
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	3,125
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	503
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	22,052
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	9,363
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	26,127
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	26,155
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	25,689

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	60
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	25,519
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	1,770,138
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	812,728
Ultra Short Duration Bond								
	Bank of America Securities	United States	Bilateral Collateral	Government Bond	AAA	USD	Above one year	-
	Bank of America Securities	United States	Bilateral Collateral	Government Bond	AAA	USD	Above one year	-
	Bank of America Securities	United States	Bilateral Collateral	Government Bond	AAA	USD	Above one year	2,045,971
	Bank of America Securities	United States	Bilateral Collateral	Government Bond	AAA	USD	Above one year	2,229,895
	Bank of America Securities	United States	Bilateral Collateral	Government Bond	AAA	USD	Above one year	-
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	1,485,882
	BNP Paribas	France	Triparty Collateral	Equity	NC	CAD	NC	1,241,136
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	1,486,218
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	1,486,065
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	1,486,221
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	499,270
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	1,484,659
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	1,485,209
	BNP Paribas	France	Triparty Collateral	Equity	NC	USD	NC	177
	BNP Paribas	France	Triparty Collateral	Equity	NC	CAD	NC	245,076
	CIBC	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	20,824,969
	CIBC	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	20,824,969
	CIBC	United Kingdom	Triparty Collateral	Equity	NC	CAD	NC	12,367,759
	CIBC	United Kingdom	Triparty Collateral	Equity	NC	CAD	NC	14,425,417
	CIBC	United Kingdom	Triparty Collateral	Equity	NC	CAD	NC	20,824,922
	CIBC	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	19,664,507
	CIBC	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	20,824,952
	CIBC	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	9,075,680
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AA	EUR	Above one year	142,296
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AA	EUR	Above one year	1
	Deutsche Bank	Germany	Triparty Collateral	Cash Held at Counterparty	NC	GBP	NC	2,879
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	EUR	Above one year	29,927
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	A+	EUR	Above one year	142,296
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	A+	EUR	Above one year	1,103
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	A+	EUR	Above one year	142,296
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	A+	EUR	Above one year	142,297
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	A+	EUR	Above one year	140,069
	Deutsche Bank	Germany	Triparty Collateral	Government Bond	AAA	USD	Above one year	5,628

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Less than one year	130,007
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	1,402,803
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	1,439,000
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	472,717
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	332,502
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	44,815
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	1,015
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	2,434
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	582,010
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	269,915
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	3,336
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	185,704
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	149,234
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	93,308
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	2,253
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	3,940
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	62
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	217,145
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	1,272
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	92
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	65,801
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,441,572
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	691,064
	Jefferies International Limited	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	46,900
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,402,040
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,402,800
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	21,623
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,394,472
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,402,933
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	7,716
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,392,478
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	600,495
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	2,393,875
	National Bank Financial	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	84,383
	National Bank Financial	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	22,010
	National Bank Financial	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	84,585
	National Bank Financial	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	84,636
	National Bank Financial	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	84,526

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	National Bank Financial	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	84,447
	National Bank Financial	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	84,625
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA	EUR	Above one year	563
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	EUR	Above one year	130,072
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	EUR	Above one year	556
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	EUR	Above one year	115,337
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	EUR	Above one year	115,741
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	EUR	Above one year	164,642
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Less than one year	174,866
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	10,635
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,070,087
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	16,574
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	645
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	214
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA	KRW	Less than one year	198,530
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA	KRW	Less than one year	3,194
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA	KRW	Above one year	80,667
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA	KRW	Above one year	6
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA	KRW	Above one year	20,794
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA	KRW	Above one year	12,448
	Nomura International PLC	Japan	Bilateral Collateral	Government Bond	AAA	USD	Above one year	
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	929,208
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	352
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	7,025
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Less than one year	568,257
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	13,971
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	479,892
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	80,705
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	1,395
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	CAD	Above one year	51,414
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	42,473
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	22,271
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	423,269
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	468,218
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	8,024
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	224
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	3,176
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	97

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	38,535
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	20,878
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	402,497
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	42,942
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,208,099
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Less than one year	450,844
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,615
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	823
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,262,320
	The Toronto-Dominion Bank	Canada	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,045,021
US Dollar Bond								
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	172,584
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,186,326
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,184,720
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,177,964
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,181,945
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	1,185,924
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	224,627
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	221,953
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	224,421
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	224,658
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	224,602
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	130,238
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	224,036
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	1,939,770
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	1,939,745
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	646,615
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	646,583
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	1,939,810
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	CAD	NC	646,462
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	1,294,155
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	1,939,852
	Royal Bank of Canada	Canada	Triparty Collateral	Equity	NC	USD	NC	1,939,756
	Barclays	United Kingdom	Triparty Collateral	Cash Held at Counterparty	NC	GBP	NC	216,522
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	2,752
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	40,174
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	175,763
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	176,545

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	176,736
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	176,694
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	103,985
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	174,937
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	175,292
US Short Duration High Yield Bond								
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	0
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	0
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	0
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	0
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	0
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	587,145
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	489,859
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	489,941
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	489,990
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	413,012
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	489,938
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	105,403
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	293
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2,383
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	2,060
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,850
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	3,346
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	3,727
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	179,682
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	179,662
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	420
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1,369
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	355
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	57,495
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	11
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	EUR	Above one year	18,204
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	177,064
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	32
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	50
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	95
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	159
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	371
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	6

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	12
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	21
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	CAD	Above one year	709
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	3,593
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	51
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	64
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	21,522
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Less than one year	2,452
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	0
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	19,127
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	179,679
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,186
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	11
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	1
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	153
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	803
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	2,436
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	12,055
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	1
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	439
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	2
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Less than one year	4,952
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	59,461
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	304
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	312
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	104,009
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	12,466
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	5,004
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	289
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	4,630
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	23,637
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	49,891
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,989
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	28,433
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	9,890
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	134
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	2,472
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	714

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	308
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	104,168
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	102,338
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	96,581
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	104,186
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	104,183
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	102,828
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	NZD	Above one year	76,865
Global Emerging Markets Multi-Asset Income								
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	4,988
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	5,005
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	2,823
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	5,160
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	5,078
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	5,289
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	5,079
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	40,996
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	40,868
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	40,957
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	40,901
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	40,813
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	40,962
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	10,929
Managed Solutions - Asia Focused Conservative								
	Barclays	United Kingdom	Triparty Collateral	Cash Held at Counterparty	NC	GBP	NC	402,852
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	9,709
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	91,241
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	140,215
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	139,784
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	140,215
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	492,854
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	124,810
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	492,822
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	492,962
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	493,089
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	492,912
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Less than one year	492,901
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	117,766
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	206,627

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	206,593
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	206,568
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	206,445
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	206,265
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	206,501
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	212,597
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	101,331
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	408,618
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	416,672
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	410,797
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	306,530
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	9,592
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	416,730
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	312,241
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	416,712
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	NZD	Above one year	461,188
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	24,109
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	94,335
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	94,445
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	94,264
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	94,379
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	94,378
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	94,399
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	95
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	3,081,688
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	284,448
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	692,148
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	914,563
Managed Solutions - Asia Focused Income								
	Barclays	United Kingdom	Triparty Collateral	Cash Held at Counterparty	NC	GBP	NC	466,883
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	15,256
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	183,488
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	182,850
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	182,824
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	183,487
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	39,122
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	471,476
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	1,819

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	181,627
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	68,365
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	157,400
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	200,965
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	93,641
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	JPY	NC	6,652
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	178,454
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	471,726
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	201,125
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	145,310
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	472,569
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	200,703
	Barclays	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	472,567
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	491,539
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	123,278
	Barclays	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	491,499
	Barclays	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Less than one year	13,558
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	337,334
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	85,228
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	337,211
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	337,322
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	337,468
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Above one year	337,409
	BNP Paribas	France	Triparty Collateral	Government Bond	A+	JPY	Less than one year	337,445
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	51
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	26
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA+	EUR	Above one year	2,449
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	15,802
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	45,739
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	73
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	167,654
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	167,464
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	20,241
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	674
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	56,465
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,287

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	2,559
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1,408
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	0
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	30,976
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	17,611
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	DKK	Above one year	171
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	57
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	167,470
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	108,973
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	130
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	167,665
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	65,513
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	72
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	2
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	626
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,501
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	5,189
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	2,855
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	33,030
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	15,606
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	11
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	EUR	Above one year	1
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AA	GBP	Above one year	190,790
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	190,396
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	7,393
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	190,860
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	154,312
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	63,245
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Less than one year	190,904
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	190,188
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	6,671
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Above one year	4,926
	J.P. Morgan	United States	Triparty Collateral	Government Bond	AAA	CAD	Less than one year	3,524
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	419,580
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Less than one year	419,491
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	408,695
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	240

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	419,673
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	419,544
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	117,142
	J.P. Morgan	United States	Triparty Collateral	Government Bond	A+	JPY	Above one year	4,729
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	7,416
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	CAD	Above one year	625,115
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	101,141
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	94
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	522,813
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	616,626
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	3,321
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	625,095
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	426,340
	Merrill Lynch	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	624,969
	Merrill Lynch	United Kingdom	Triparty Collateral	Bond	AAA	NZD	Above one year	614,917
	Morgan Stanley	United Kingdom	Triparty Collateral	Equity	NC	AUD	NC	384
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	89,972
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	89,277
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	89,916
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	89,914
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	869
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	89,803
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	90,004
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	22,521
	Natixis	France	Triparty Collateral	Equity	NC	JPY	NC	120,223
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	81,227
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	120,612
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	120,648
	Natixis	France	Triparty Collateral	Equity	NC	GBP	NC	120,661
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	120,575
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	120,528
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AA+	EUR	Above one year	7,423
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,412
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	74,277
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	A+	JPY	Above one year	1,496
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	84,915
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	93,262
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	94,762

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	5,463
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	8,902
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	94,798
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	94,797
	Nomura International PLC	Japan	Triparty Collateral	Government Bond	AAA	USD	Above one year	74,683
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	2,381,272
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	1,354,754
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	704,420
	Standard Chartered Bank	United Kingdom	Bilateral Collateral	Government Bond	AAA	USD	Above one year	1,017,077
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	59,322
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	77,144
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	76,871
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	76,926
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	78,374
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	77,005
	UBS	Switzerland	Triparty Collateral	Equity	NC	JPY	NC	77,970
US Income Focused								
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	EUR	Above one year	317,979
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	182,328
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	317,948
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	317,410
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	317,478
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	318,366
	Goldman Sachs	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	318,347
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	USD	NC	409,710
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	108,259
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	410,041
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	EUR	NC	409,357
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	433,186
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	129
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AA	GBP	Above one year	1
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	1,512
	HSBC Bank	United Kingdom	Triparty Collateral	Equity	NC	GBP	NC	409,660
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	411,848
	HSBC Bank	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	129,710
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	313
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	35,337
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	35,455

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Sub-fund	Collateral counterparty	Counterparty country	Settlement and clearing	Type of collateral	Quality of collateral	Currency	Maturity tenor	Amounts (in sub-fund currency)
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	35,149
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	35,392
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Above one year	35,392
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	A+	JPY	Less than one year	9,389
	Morgan Stanley	United Kingdom	Triparty Collateral	Government Bond	AAA	USD	Above one year	35,329
	Natixis	France	Triparty Collateral	Equity	NC	JPY	NC	296,159
	Natixis	France	Triparty Collateral	Equity	NC	USD	NC	202,558
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	299,026
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	299,017
	Natixis	France	Triparty Collateral	Equity	NC	GBP	NC	299,023
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	299,042
	Natixis	France	Triparty Collateral	Equity	NC	EUR	NC	298,893

Reuse of collateral

The sub-funds do not engage in any reuse of collateral.

Safekeeping of Collateral

All the collateral assets received on security lending are safe-kept by the depositary Bank of New York Mellon, Euroclear or JP Morgan.

Return and Cost

All the returns and costs from security lending are as follows:

Sub-fund	Return and cost from security lending	Currency	Amount	% of overall returns
ASEAN Equity	To sub-fund	USD	3,388	75%
Asia ex Japan Equity	To sub-fund	USD	35,076	75%
Asia ex Japan Equity Smaller Companies	To sub-fund	USD	446,366	75%
Asia Pacific ex Japan Equity High Dividend	To sub-fund	USD	52,008	75%
Chinese Equity	To sub-fund	USD	121,406	75%
Euroland Equity Smaller Companies	To sub-fund	EUR	24,428	75%
Euroland Growth	To sub-fund	EUR	9,731	75%
Euroland Value	To sub-fund	EUR	84,010	75%
Europe Value	To sub-fund	EUR	14,556	75%
Global Emerging Markets Equity	To sub-fund	USD	124,871	75%
Global Equity Circular Economy	To sub-fund	USD	1,527,643	75%
Global Equity Sustainable Healthcare	To sub-fund	USD	85,277	75%
Global Real Estate Equity	To sub-fund	USD	156,254	75%
Global Sustainable Long Term Dividend	To sub-fund	USD	2,149	75%
Hong Kong Equity	To sub-fund	USD	30,321	75%

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Return and Cost (continued)

Sub-fund	Return and cost from security lending	Currency	Amount	% of overall returns
BRIC Equity	To sub-fund	USD	9,945	75%
BRIC Markets Equity	To sub-fund	USD	4,071	75%
Frontier Markets	To sub-fund	USD	141	75%
Global Equity Volatility Focused	To sub-fund	USD	24,176	75%
Brazil Equity	To sub-fund	USD	777	75%
Economic Scale US Equity	To sub-fund	USD	88,553	75%
Indian Equity	To sub-fund	USD	939,113	75%
Turkey Equity	To sub-fund	EUR	223,594	75%
Asia Bond	To sub-fund	USD	68,025	75%
Asia High Yield Bond	To sub-fund	USD	251,757	75%
Asian Currencies Bond	To sub-fund	USD	2,898	75%
Corporate Euro Bond Fixed Term 2027	To sub-fund	USD	633,685	75%
Euro Bond	To sub-fund	EUR	4,161	75%
Euro Bond Total Return	To sub-fund	EUR	34,007	75%
Euro Credit Bond	To sub-fund	EUR	66,738	75%
Euro High Yield Bond	To sub-fund	EUR	158,051	75%
GEM Debt Total Return	To sub-fund	USD	6,886	75%
Global Bond	To sub-fund	USD	110	75%
Global Bond Total Return	To sub-fund	USD	3,401	75%
Global Corporate Bond	To sub-fund	USD	848,154	75%
Global Emerging Markets Bond	To sub-fund	USD	358,209	75%
Global Emerging Markets ESG Local Debt	To sub-fund	USD	21,330	75%
Global Emerging Markets Local Debt	To sub-fund	USD	531,177	75%
Global Government Bond	To sub-fund	USD	1,397,525	75%
Global High Income Bond	To sub-fund	USD	300,950	75%
Global High Yield Bond	To sub-fund	USD	391,232	75%
Global Inflation Linked Bond	To sub-fund	USD	224,780	75%
India Fixed Income	To sub-fund	USD	447	75%
RMB Fixed Income	To sub-fund	USD	7,552	75%
Singapore Dollar Income Bond	To sub-fund	SGD	109,523	75%
US Dollar Bond	To sub-fund	USD	34,351	75%
US High Yield Bond	To sub-fund	USD	2,224	75%
US Short Duration High Yield Bond	To sub-fund	USD	5,354	75%
Global Emerging Markets Multi-Asset Income	To sub-fund	USD	491	75%
Managed Solutions - Asia Focused Growth	To sub-fund	USD	68	75%
Managed Solutions - Asia Focused Income	To sub-fund	USD	49,957	75%
Multi-Asset Style Factors	To sub-fund	EUR	9,519	75%
Multi-Strategy Target Return	To sub-fund	EUR	17,380	75%

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Return and Cost (continued)

Sub-fund	Return and cost from security lending	Currency	Amount	% of overall returns
US Income Focused	To sub-fund	USD	28,836	75%
ASEAN Equity	To Third Party*	USD	1,129	25%
Asia ex Japan Equity	To Third Party*	USD	11,692	25%
Asia ex Japan Equity Smaller Companies	To Third Party*	USD	148,789	25%
Asia Pacific ex Japan Equity High Dividend	To Third Party*	USD	17,336	25%
Chinese Equity	To Third Party*	USD	40,469	25%
Euroland Equity Smaller Companies	To Third Party*	EUR	8,143	25%
Euroland Growth	To Third Party*	EUR	3,244	25%
Euroland Value	To Third Party*	EUR	28,003	25%
Europe Value	To Third Party*	EUR	4,852	25%
Global Emerging Markets Equity	To Third Party*	USD	41,624	25%
Global Equity Circular Economy	To Third Party*	USD	509,214	25%
Global Equity Sustainable Healthcare	To Third Party*	USD	28,426	25%
Global Real Estate Equity	To Third Party*	USD	52,085	25%
Global Sustainable Long Term Dividend	To Third Party*	USD	716	25%
Hong Kong Equity	To Third Party*	USD	10,107	25%
BRIC Equity	To Third Party*	USD	3,315	25%
BRIC Markets Equity	To Third Party*	USD	1,357	25%
Frontier Markets	To Third Party*	USD	47	25%
Global Equity Volatility Focused	To Third Party*	USD	8,059	25%
Brazil Equity	To Third Party*	USD	259	25%
Economic Scale US Equity	To Third Party*	USD	29,518	25%
Indian Equity	To Third Party*	USD	313,038	25%
Turkey Equity	To Third Party*	EUR	74,531	25%
Asia Bond	To Third Party*	USD	22,675	25%
Asia High Yield Bond	To Third Party*	USD	83,919	25%
Asian Currencies Bond	To Third Party*	USD	966	25%
Corporate Euro Bond Fixed Term 2027	To Third Party*	USD	211,228	25%
Euro Bond	To Third Party*	EUR	1,387	25%
Euro Bond Total Return	To Third Party*	EUR	11,336	25%
Euro Credit Bond	To Third Party*	EUR	22,246	25%
Euro High Yield Bond	To Third Party*	EUR	52,684	25%
GEM Debt Total Return	To Third Party*	USD	2,295	25%
Global Bond	To Third Party*	USD	37	25%
Global Bond Total Return	To Third Party*	USD	1,134	25%
Global Corporate Bond	To Third Party*	USD	282,718	25%
Global Emerging Markets Bond	To Third Party*	USD	119,403	25%
Global Emerging Markets ESG Local Debt	To Third Party*	USD	7,110	25%

Additional Disclosure (Unaudited Information) (continued)

Appendix VII - Securities Financing Transactions Regulation ("SFTR") (continued)

Aggregate Transaction Data (continued)

Return and Cost (continued)

Sub-fund	Return and cost from security lending	Currency	Amount	% of overall returns
Global Emerging Markets Local Debt	To Third Party*	USD	177,059	25%
Global Government Bond	To Third Party*	USD	465,842	25%
Global High Income Bond	To Third Party*	USD	100,317	25%
Global High Yield Bond	To Third Party*	USD	130,411	25%
Global Inflation Linked Bond	To Third Party*	USD	74,927	25%
India Fixed Income	To Third Party*	USD	149	25%
RMB Fixed Income	To Third Party*	USD	2,517	25%
Singapore Dollar Income Bond	To Third Party*	SGD	36,508	25%
US Dollar Bond	To Third Party*	USD	11,450	25%
US High Yield Bond	To Third Party*	USD	741	25%
US Short Duration High Yield Bond	To Third Party*	USD	1,785	25%
Global Emerging Markets Multi-Asset Income	To Third Party*	USD	164	25%
Managed Solutions - Asia Focused Growth	To Third Party*	USD	23	25%
Managed Solutions - Asia Focused Income	To Third Party*	USD	16,652	25%
Multi-Asset Style Factors	To Third Party*	EUR	3,173	25%
Multi-Strategy Target Return	To Third Party*	EUR	5,793	25%
US Income Focused	To Third Party*	USD	9,612	25%

*The lending agent: Hong Kong & Shanghai Bank, Hong Kong.

All the returns and costs from Total Return Swaps are attributed to the relevant sub-fund.

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland

Legal Representative of the Company in Switzerland: HSBC Global Asset Management (Switzerland) Ltd., Gartenstrasse 26, P.O. Box, CH-8002 Zurich. The Prospectus, Key Information Documents (KIDs), Articles and annual and semi-annual reports of the Company may be obtained free of charge upon request from the Legal Representative in Switzerland. A breakdown of all transactions carried out on behalf of each sub-fund of the Company for the period under review can be obtained, free of charge, from the Legal Representative in Switzerland.

Calendar Year Performance				
Sub-fund and Class	Total Expense Ratio	2025 (in %)	2024 (in %)	2023 (in %)
ASEAN Equity				
AC	1.85%	14.01%	14.65%	(8.49%)
AD	1.85%	14.00%	14.65%	(8.49%)
EC	2.35%	13.44%	14.08%	(8.94%)
IC	1.00%	14.96%	15.63%	(7.71%)
J1D*	0.85%	30.57%	-	-
Asia ex Japan Equity				
AC	1.85%	31.10%	11.63%	0.11%
AC EUR	1.85%	15.59%	19.08%	(3.27%)
ACO EUR	1.86%	27.94%	9.65%	(2.25%)
AD	1.85%	31.09%	11.63%	0.11%
ADO EUR	1.86%	27.94%	9.67%	(2.23%)
BC	1.10%	32.09%	12.47%	0.87%
BCO EUR (Closed as at 27 March 2026)	-	28.89%	10.51%	(1.51%)
BD	1.10%	32.08%	12.46%	0.88%
BD GBP	1.10%	22.98%	14.46%	(4.82%)
EC	2.35%	30.45%	11.07%	(0.39%)
ED	2.35%	30.45%	11.07%	(0.39%)
IC	1.00%	32.22%	12.59%	0.96%
ID	1.00%	32.20%	12.58%	1.00%
J1C	0.85%	32.42%	12.75%	1.11%
ZC	0.20%	33.29%	13.52%	1.78%
ZC SGD	0.19%	25.66%	8.13%	-
ZD	0.19%	33.27%	13.54%	1.82%
Asia ex Japan Equity Smaller Companies				
AC	1.85%	21.08%	8.78%	17.36%
AC EUR	1.85%	6.75%	16.04%	13.39%
AD	1.85%	21.06%	8.78%	17.36%
AD HKD	1.85%	21.30%	8.21%	17.42%
BC	1.10%	21.99%	9.60%	18.25%
BC EUR	1.10%	7.56%	16.92%	14.24%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
BC GBP	1.10%	13.59%	11.56%	11.57%
BD	1.10%	21.96%	9.60%	18.25%
BD GBP	1.10%	13.58%	11.57%	11.58%
EC	2.35%	20.47%	8.23%	16.78%
IC	1.00%	22.11%	9.71%	18.36%
IC EUR	1.00%	7.65%	17.02%	14.36%
ID	1.00%	22.08%	9.71%	18.37%
J1C	0.85%	22.29%	9.88%	18.54%
XC	0.90%	22.23%	9.82%	18.48%
ZC	0.25%	23.04%	10.58%	19.29%
Asia Pacific ex Japan Equity High Dividend				
AC	1.85%	31.56%	10.46%	9.23%
AM2	1.85%	30.30%	10.45%	9.21%
AM2 HKD	1.85%	30.56%	9.88%	9.26%
AM3O RMB	1.86%	27.30%	7.39%	6.06%
AS	1.85%	30.86%	10.45%	9.23%
BD EUR	1.10%	16.86%	18.71%	6.36%
BS GBP	1.10%	22.27%	13.28%	3.82%
EC	2.35%	30.90%	9.90%	8.68%
IC	1.00%	32.68%	11.40%	10.16%
IC EUR	1.00%	16.98%	18.85%	6.42%
RM2 SGD*	1.65%	1.70%	-	-
S48M2 SGD	1.65%	23.06%	14.46%	3.58%
S9S	0.65%	31.65%	11.79%	10.55%
XD	0.87%	32.84%	11.52%	10.37%
XD EUR	0.86%	17.15%	18.97%	6.60%
ZC SGD	0.17%	26.12%	9.82%	-
ZS	0.18%	31.97%	12.33%	11.08%
China A-shares Equity				
AC	1.90%	40.29%	18.07%	(4.54%)
BC	1.15%	41.35%	18.96%	(3.79%)
XC	0.92%	41.66%	19.20%	(3.65%)
XC EUR	0.91%	24.90%	27.18%	(6.86%)
ZC	0.30%	42.56%	19.97%	(3.00%)
Chinese Equity				
AC	1.90%	28.76%	15.05%	(13.66%)

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
AC EUR	1.90%	13.52%	22.74%	(16.58%)
AC GBP	1.90%	19.89%	17.11%	(18.53%)
AC HKD	1.90%	29.01%	14.43%	(13.62%)
AD	1.90%	28.75%	15.04%	(13.64%)
AD GBP	1.90%	19.89%	17.10%	(18.51%)
AD HKD	1.90%	29.01%	14.44%	(13.59%)
BC	1.15%	29.72%	15.92%	(13.01%)
BC GBP	1.15%	20.79%	17.99%	(17.92%)
BD	1.15%	29.71%	15.90%	(12.97%)
BD GBP	1.15%	20.80%	17.98%	(17.88%)
EC	2.40%	28.11%	14.47%	(14.09%)
IC	1.05%	29.85%	16.04%	(12.92%)
ID	1.05%	29.85%	16.02%	(12.89%)
J1C	0.90%	30.04%	16.21%	(22.15%)
XC	0.89%	29.99%	(4.36%)	-
XC EUR	0.86%	14.71%	23.98%	(2.26%)
ZC	0.17%	31.01%	17.05%	(12.13%)
ZD	0.13%	31.05%	17.06%	(12.07%)
Euroland Equity Smaller Companies				
AC	1.85%	12.30%	(0.56%)	5.94%
ACH USD	1.86%	14.93%	1.14%	8.47%
AD	1.85%	12.30%	(0.56%)	5.96%
BC	1.10%	13.14%	0.20%	6.73%
EC	2.35%	11.74%	(1.06%)	5.42%
IC	1.00%	13.25%	0.30%	6.84%
ZC	0.17%	14.21%	1.14%	7.71%
Euroland Growth				
AC	1.85%	2.68%	3.24%	17.99%
BC	1.10%	3.45%	4.03%	18.87%
EC	2.35%	2.16%	2.73%	17.40%
IC	1.00%	3.55%	4.13%	18.99%
M1C	1.60%	2.93%	3.50%	18.28%
M1D	1.60%	2.93%	3.50%	18.29%
XC	0.90%	3.65%	4.27%	19.19%
ZC	0.16%	4.41%	5.03%	20.03%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Calendar Year Performance				
Sub-fund and Class	Total Expense Ratio	2025 (in %)	2024 (in %)	2023 (in %)
Euroland Value				
AC	1.85%	30.51%	9.30%	18.88%
ACH RMB*	1.86%	6.18%	-	-
ACH USD	1.86%	33.58%	11.19%	21.63%
AD	1.85%	30.53%	9.31%	18.91%
ADH USD	1.86%	33.57%	11.16%	21.66%
BC	1.10%	31.50%	10.13%	19.77%
BD	1.10%	31.52%	10.13%	6.38%
EC	2.35%	29.86%	8.76%	18.29%
ED	2.35%	29.87%	8.76%	18.31%
IC	1.00%	31.62%	10.24%	19.90%
J1C*	0.85%	0.20%	-	-
XC	0.73%	31.97%	10.50%	20.21%
ZC	0.12%	32.77%	11.20%	20.93%
ZD	0.21%	32.71%	11.12%	20.97%
Europe Value				
AC	1.85%	26.03%	0.97%	17.59%
AD	1.85%	26.05%	0.97%	17.62%
EC	2.35%	25.40%	0.46%	17.01%
ED	2.35%	25.41%	0.46%	17.03%
IC	1.00%	27.10%	1.84%	18.59%
ID	1.00%	27.12%	1.83%	18.63%
PD	1.35%	26.68%	1.48%	18.21%
ZD	0.20%	28.16%	2.65%	19.60%
Global Emerging Markets Equity				
AC	1.90%	37.26%	6.99%	4.79%
AC EUR	1.90%	21.31%	13.86%	1.17%
AC GBP	1.90%	27.66%	9.02%	(0.92%)
AD	1.90%	37.25%	6.99%	4.79%
AD GBP	1.90%	27.66%	9.02%	(0.92%)
BC	1.15%	38.29%	7.81%	5.57%
BD	1.15%	38.28%	7.79%	2.90%
BC GBP	1.15%	28.63%	9.84%	(0.18%)
BD GBP	1.15%	28.63%	9.85%	(0.17%)
EC	2.40%	36.57%	6.45%	4.26%
ED	2.40%	36.56%	6.46%	4.26%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
IC	1.05%	38.43%	7.91%	5.67%
PC	1.40%	37.94%	7.53%	5.30%
PD	1.40%	37.94%	7.52%	5.33%
S1D	0.85%	38.69%	8.12%	5.91%
XC	0.90%	38.63%	8.08%	5.87%
XC EUR	0.87%	22.58%	15.02%	2.25%
ZC	0.16%	39.68%	8.86%	6.63%
ZD	0.17%	39.66%	8.83%	6.64%
Global Equity Circular Economy				
AC	1.85%	12.41%	5.84%	18.80%
AC EUR	1.85%	(0.89%)	12.91%	14.77%
IC	1.00%	13.36%	6.74%	19.81%
XC	0.79%	13.60%	6.96%	20.06%
ZC	0.13%	14.35%	7.63%	20.71%
ZC EUR*	0.13%	6.76%	-	-
Global Equity Climate Solutions (formerly Global Equity Climate Change)				
AC	1.85%	9.06%	0.07%	11.95%
AC EUR	1.85%	(3.71%)	7.05%	7.54%
ACO AUD	1.86%	7.51%	(1.56%)	9.10%
ACO EUR	1.86%	6.38%	(1.88%)	8.82%
ACO GBP	1.86%	8.36%	(0.63%)	10.44%
ACO HKD	1.93%	7.37%	(1.02%)	10.85%
ACO SGD	1.86%	6.10%	(2.01%)	9.75%
AD	1.85%	9.07%	0.07%	11.96%
EC	2.35%	8.52%	(0.43%)	11.40%
IC	1.00%	10.01%	0.92%	12.90%
IC GBP	0.97%	2.17%	3.02%	6.51%
ID GBP	0.97%	2.16%	3.02%	6.51%
JC (Closed as at 24 March 2026)	-	10.39%	1.27%	13.31%
XC	0.80%	10.22%	1.14%	13.15%
ZQ1	0.15%	10.71%	1.98%	13.88%
Global Equity Climate Transition (formerly named Global Lower Carbon Equity)				
AC	1.15%	25.57%	14.52%	20.38%
AC EUR	1.15%	10.85%	22.52%	15.62%
AD	1.15%	25.57%	14.53%	20.39%
AD HKD	1.15%	25.88%	13.78%	20.69%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
BC	0.75%	26.07%	14.98%	20.86%
BC GBP	0.75%	17.05%	17.37%	14.07%
EC	1.45%	25.19%	14.18%	20.03%
ID	0.65%	26.20%	15.10%	21.01%
XC	0.55%	26.32%	15.22%	21.10%
ZQ1	0.14%	26.47%	16.17%	21.60%
Global Equity Quality Income (formerly Global Sustainable Equity Income)				
ZBFIX8.5 JPY	-	16.95%	31.98%	27.24%
ZM1	0.25%	18.71%	18.42%	19.27%
ZQ1	0.24%	18.78%	19.13%	19.23%
Global Equity Sustainable Healthcare				
AC	1.85%	14.55%	10.24%	5.84%
AC EUR	1.85%	21.14%	(1.95%)	2.26%
AC HKD	1.85%	14.79%	9.69%	5.88%
ACO AUD	1.86%	13.27%	8.70%	3.62%
ACO CHF	1.82%	9.46%	0.72%	-
ACO EUR	1.86%	11.87%	8.17%	3.24%
ACO GBP	1.86%	13.97%	9.59%	4.72%
ACO SGD	1.86%	11.57%	8.06%	3.98%
AD	1.85%	14.55%	10.25%	16.39%
ADO GBP	1.86%	13.97%	9.58%	23.34%
BC	1.10%	15.42%	11.08%	6.63%
BCO GBP	1.11%	14.82%	10.42%	5.49%
BD EUR	1.10%	1.76%	18.51%	3.02%
BD GBP	1.10%	7.47%	13.10%	14.27%
IC	1.00%	15.54%	11.20%	6.73%
IC EUR*	1.00%	-	4.28%	-
ICO EUR	1.01%	12.82%	7.99%	-
JD	0.75%	15.83%	11.47%	7.00%
JC GBP*	0.75%	32.49%	-	-
JD EUR	0.75%	2.11%	18.92%	3.38%
JD GBP	0.75%	7.84%	13.47%	0.97%
XC EUR	0.71%	2.16%	18.95%	3.37%
XCO EUR	0.75%	13.11%	7.30%	-
XD	0.80%	15.77%	11.44%	6.96%
ZC	0.12%	16.56%	12.19%	16.03%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Calendar Year Performance				
Sub-fund and Class	Total Expense Ratio	2025 (in %)	2024 (in %)	2023 (in %)
Global Infrastructure Equity				
AC	1.85%	12.93%	9.59%	8.02%
AC EUR	1.85%	(0.43%)	16.90%	2.73%
AD	1.81%	12.96%	9.04%	2.86%
AM2	1.85%	11.82%	9.59%	8.02%
AM2 HKD	1.85%	12.05%	9.04%	8.07%
AM3O AUD	1.86%	10.67%	8.05%	5.32%
AMTW*	1.85%	10.97%	-	-
AM3O EUR	1.86%	9.42%	6.96%	5.03%
AM3O GBP	1.86%	11.02%	8.99%	6.53%
AM3O RMB	1.86%	9.38%	6.50%	4.83%
AMFLX	1.85%	11.61%	9.58%	8.01%
AMFLX HKD	1.85%	11.86%	9.03%	8.06%
AMFLXO AUD	1.86%	10.52%	8.08%	5.34%
AMFLXO EUR	1.83%	9.23%	7.51%	5.07%
AMFLXO GBP	1.83%	10.86%	9.07%	6.58%
AMFLXO RMB	1.86%	9.18%	6.49%	4.73%
BC	1.10%	13.78%	10.41%	4.76%
BC EUR	1.10%	0.32%	17.79%	1.59%
BC GBP	1.10%	5.94%	12.38%	(1.24%)
BD	1.10%	13.77%	10.41%	3.71%
BD GBP*	1.10%	0.34%	-	-
IC*	1.00%	13.44%	-	-
S46C	0.73%	14.20%	10.85%	5.33%
S46CO CHF*	0.81%	8.12%	-	-
S46CO EUR	0.74%	11.26%	8.70%	3.25%
S46CO GBP	0.81%	13.33%	10.22%	7.93%
SPC	0.50%	14.46%	7.75%	-
ZBFIX8.5 JPY	0.25%	12.81%	24.17%	17.19%
ZC	0.11%	14.91%	11.53%	10.93%
ZD	0.10%	14.91%	11.51%	9.91%
ZQ1	0.11%	14.29%	12.05%	9.86%
ZQ1 GBP	0.11%	6.47%	14.11%	3.69%
Global Real Estate Equity				
AC	1.90%	9.77%	(4.67%)	7.30%
AC EUR	1.90%	(3.10%)	1.99%	3.06%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
AD	1.90%	9.77%	(4.66%)	7.31%
AM2	1.90%	8.72%	(4.67%)	7.29%
AM3O SGD	1.91%	6.26%	(6.70%)	5.11%
BQ1	1.15%	9.53%	(3.14%)	8.10%
ID	1.01%	10.76%	(3.80%)	8.28%
ZBFIX8.5 JPY	0.20%	9.49%	8.24%	15.28%
ZC	0.11%	11.75%	(2.95%)	9.24%
ZD	0.11%	11.75%	(2.92%)	9.24%
ZM2	0.20%	10.56%	(3.01%)	9.18%
ZQ1	0.10%	10.89%	(2.12%)	9.23%
Global Sustainable Long Term Dividend				
AC	1.85%	10.28%	3.15%	22.30%
AC EUR	1.85%	(2.63%)	10.34%	17.48%
AM2	1.85%	9.76%	3.14%	22.31%
AM2 HKD	1.85%	10.03%	2.47%	22.61%
AMFLX	1.91%	8.71%	3.21%	22.34%
AQ2 (Closed as at 11 March 2026)	-	9.90%	4.13%	22.80%
EQ2	2.35%	9.22%	3.11%	21.69%
IC	1.03%	11.22%	4.06%	23.23%
IQ	1.03%	11.08%	4.19%	23.23%
XC	0.80%	11.46%	4.23%	23.59%
Global Sustainable Long Term Equity				
AC	1.85%	4.09%	1.23%	27.15%
AC EUR	1.85%	(8.11%)	2.85%	-
AC GBP	1.85%	(3.35%)	3.15%	19.97%
AD	1.85%	4.08%	1.23%	27.14%
BC	1.10%	4.87%	1.99%	28.11%
BC GBP	1.10%	(2.63%)	(3.60%)	-
BD	1.10%	4.87%	2.00%	28.10%
BD EUR	1.10%	(7.42%)	2.74%	-
BD GBP	1.10%	(2.63%)	(3.64%)	-
IC	1.00%	4.96%	2.11%	28.23%
ID	1.00%	4.98%	2.08%	28.23%
TC GBP	0.65%	(2.20%)	(3.76%)	-
XC	0.80%	5.18%	0.46%	-
ZC	0.15%	5.88%	2.89%	29.20%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
ZC SGD	0.15%	0.04%	(3.12%)	-
ZQ1	0.15%	5.68%	2.18%	6.43%
Hong Kong Equity				
AC	1.85%	32.55%	15.74%	(16.55%)
AC HKD	1.85%	32.82%	15.14%	(16.52%)
AD	1.85%	32.55%	15.72%	(16.54%)
AD HKD	1.85%	32.80%	15.13%	(16.50%)
BD GBP	1.10%	24.36%	18.69%	(20.64%)
EC	2.35%	31.89%	15.16%	(16.97%)
IC	1.00%	33.68%	16.73%	(15.84%)
PD	1.35%	33.21%	16.30%	(16.11%)
ZD	0.17%	34.80%	17.64%	(15.12%)
BRIC Equity				
AC	1.85%	28.50%	(1.92%)	5.78%
AC GBP	1.85%	19.32%	0.11%	(0.15%)
AC HKD	1.85%	28.81%	(2.55%)	6.04%
AD	1.85%	28.49%	(1.93%)	5.82%
AD GBP	1.85%	19.32%	0.12%	(0.12%)
BC GBP	1.10%	20.20%	0.88%	0.59%
BD GBP	1.10%	20.22%	0.86%	0.63%
EC	2.35%	27.85%	(2.41%)	5.26%
IC	1.00%	29.59%	(1.08%)	6.68%
IC EUR	1.00%	14.41%	5.83%	2.47%
L1C	0.75%	29.93%	(0.82%)	6.91%
M1C	1.35%	29.14%	(1.43%)	6.31%
M2C	1.35%	29.13%	(1.42%)	6.31%
M2D	1.35%	29.13%	(1.44%)	6.35%
BRIC Markets Equity				
AC	1.85%	28.40%	(2.11%)	5.53%
AD	1.85%	28.40%	(2.12%)	5.56%
BD	1.10%	29.37%	(1.38%)	6.37%
EC	2.35%	27.76%	(2.60%)	5.01%
IC	1.00%	29.49%	(1.26%)	6.42%
J1C	0.85%	29.70%	(1.12%)	6.58%
Frontier Markets				
AC	2.25%	21.79%	16.30%	27.81%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
AC EUR	2.25%	7.51%	24.43%	22.76%
AD	2.25%	21.78%	16.30%	27.82%
AD EUR	2.25%	7.52%	24.42%	22.76%
BC	1.75%	22.40%	16.89%	28.45%
BC GBP	1.75%	13.65%	19.31%	21.24%
EC	2.75%	21.18%	15.72%	27.17%
EC EUR	2.75%	6.98%	23.80%	22.15%
IC	1.65%	22.52%	17.01%	28.58%
IC EUR	1.65%	8.16%	25.18%	23.49%
IC GBP	1.65%	13.76%	6.69%	-
ID	1.65%	22.51%	17.00%	28.59%
S36CGBP*	0.75%	10.74%	-	-
S36CHGBP*	0.82%	19.40%	-	-
S36DGBP*	0.84%	10.65%	-	-
S36DHGBP*	0.81%	19.40%	-	-
XC	1.26%	23.00%	17.47%	29.03%
XD	1.25%	23.00%	17.46%	29.05%
ZC	0.29%	24.20%	18.64%	29.44%
Global Equity Volatility Focused				
AC	1.15%	20.30%	14.72%	14.84%
AC EUR	1.15%	6.20%	22.72%	10.31%
ACO AUD	1.16%	18.87%	13.07%	12.42%
ACO EUR	1.16%	17.41%	12.64%	11.98%
ACO SGD	1.16%	17.13%	12.44%	12.80%
AM2	1.15%	19.51%	14.72%	14.84%
AM2 HKD	1.15%	19.80%	13.97%	15.13%
AM3O AUD	1.16%	18.16%	13.09%	12.41%
AM3O CAD	1.16%	17.65%	13.53%	13.79%
AM3O EUR	1.16%	17.14%	12.63%	11.97%
AM3O RMB	1.16%	16.80%	11.66%	11.58%
AM3O SGD	1.16%	16.85%	12.44%	12.80%
BC	0.75%	20.78%	15.18%	15.30%
BC GBP	0.75%	(10.36%)	47.08%	8.83%
EC	1.45%	19.94%	14.37%	14.50%
Brazil Equity				
AC	2.15%	50.26%	(32.26%)	26.03%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
AC EUR	2.15%	32.66%	(27.53%)	21.04%
AC GBP	2.15%	39.49%	(30.84%)	18.95%
AD	2.15%	50.32%	(32.26%)	26.16%
AD GBP	2.15%	39.60%	(30.85%)	19.10%
AD HKD	2.15%	50.69%	(32.72%)	26.49%
BC	1.27%	51.58%	(31.66%)	27.12%
BC GBP	1.28%	40.74%	(30.25%)	20.01%
BD	1.27%	51.67%	(31.66%)	27.31%
BD GBP	1.27%	40.84%	(30.23%)	20.14%
EC	2.65%	49.51%	(32.60%)	25.40%
ED	2.65%	49.60%	(32.57%)	25.59%
IC	1.18%	51.72%	(31.59%)	27.26%
ID	1.17%	51.82%	(31.59%)	27.42%
J1C	1.00%	51.99%	(31.46%)	24.05%
S3D	0.85%	52.31%	(31.37%)	27.85%
XC	0.90%	52.13%	(31.40%)	27.61%
Economic Scale US Equity				
AC	0.95%	16.95%	14.90%	17.56%
ACH EUR	0.96%	14.31%	12.85%	14.47%
AD	0.95%	16.96%	14.90%	17.57%
ADH EUR	0.96%	14.32%	12.85%	14.48%
BC	0.65%	17.30%	15.25%	17.91%
BC GBP	0.65%	8.91%	17.64%	11.30%
BCH EUR	0.66%	14.64%	13.19%	51.74%
BD	0.65%	17.31%	15.25%	17.93%
BD GBP	0.65%	8.92%	17.64%	11.31%
EC	1.25%	16.60%	14.56%	17.21%
ECH EUR	1.26%	13.96%	12.51%	14.12%
IC	0.55%	17.42%	15.36%	18.03%
ICH EUR	0.56%	14.75%	13.30%	14.96%
ID	0.55%	17.43%	15.37%	18.04%
PD	0.75%	17.19%	15.13%	17.81%
XD	0.50%	17.49%	15.42%	18.10%
YD	0.40%	17.60%	15.54%	18.22%
ZD	0.25%	17.78%	15.72%	18.41%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Calendar Year Performance				
Sub-fund and Class	Total Expense Ratio	2025 (in %)	2024 (in %)	2023 (in %)
Indian Equity				
AC	1.90%	2.69%	13.04%	20.28%
AC CHF	1.90%	(10.23%)	21.72%	9.41%
AC EUR	1.90%	(9.46%)	20.59%	16.21%
AC GBP	1.90%	(4.38%)	15.06%	13.49%
AD	1.90%	2.69%	13.04%	20.28%
AD EUR	1.90%	(9.46%)	20.59%	16.21%
AD GBP	1.90%	(4.38%)	15.06%	13.50%
AD HKD	1.90%	2.90%	12.45%	20.32%
AMTW*	1.89%	(0.43%)	-	-
BC	1.15%	3.46%	13.89%	21.18%
BC GBP	1.15%	(3.66%)	15.93%	14.35%
BD	1.15%	3.46%	13.90%	21.18%
BD GBP	1.15%	(3.66%)	15.93%	14.34%
EC	2.40%	2.18%	12.47%	19.68%
ED	2.40%	2.18%	12.47%	19.68%
IC	1.05%	3.57%	14.01%	21.30%
IC EUR	1.05%	(8.69%)	21.62%	17.19%
ID	1.05%	3.57%	14.01%	21.30%
J1C	1.00%	3.61%	14.07%	21.75%
XC	1.01%	3.61%	(2.14%)	-
XD	0.90%	3.72%	14.19%	21.48%
ZC	0.17%	4.48%	15.03%	22.38%
ZD	0.18%	4.45%	15.03%	22.38%
Turkey Equity				
AC	2.15%	(21.15%)	37.25%	2.79%
AC GBP	2.15%	(16.73%)	30.95%	0.39%
AD	2.15%	(21.12%)	37.24%	2.81%
AD GBP	2.15%	(16.70%)	30.95%	0.41%
BC	1.28%	(20.46%)	38.46%	3.68%
BC GBP	1.27%	(16.00%)	32.11%	1.26%
BD	1.27%	(20.41%)	38.41%	3.72%
BD GBP	1.27%	(15.95%)	32.09%	1.30%
EC	2.65%	(21.54%)	36.55%	2.28%
IC	1.18%	(20.38%)	38.59%	3.79%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Calendar Year Performance				
Sub-fund and Class	Total Expense Ratio	2025 (in %)	2024 (in %)	2023 (in %)
Asia Bond				
AC	1.38%	6.62%	2.87%	5.07%
ACH EUR	1.39%	4.07%	1.09%	2.75%
AM2	1.37%	5.01%	2.87%	5.08%
AM3H SGD	1.38%	2.91%	0.87%	3.41%
BC	0.82%	7.21%	3.44%	5.67%
FC	0.52%	7.52%	3.81%	6.13%
FDH EUR	0.53%	5.21%	2.01%	3.76%
IC	0.80%	7.23%	3.47%	5.72%
ICH EUR	0.81%	4.89%	1.68%	3.37%
IDH EUR	0.81%	4.93%	1.68%	3.19%
S47M3H SGD	1.31%	2.99%	0.95%	2.71%
ZDH EUR	0.22%	5.55%	2.35%	4.07%
ZQ1	0.22%	6.48%	5.44%	6.36%
ZQ1H GBP	0.21%	6.33%	5.17%	5.60%
Asia High Yield Bond				
AC	1.60%	5.67%	9.62%	(6.51%)
ACH CHF	1.61%	1.18%	5.06%	(10.24%)
ACH EUR	1.61%	3.38%	7.79%	(8.54%)
ADH EUR	1.61%	3.45%	7.78%	(8.56%)
AM	1.60%	3.75%	9.61%	(6.52%)
AM2	1.60%	3.25%	9.61%	(6.54%)
AM2 HKD	1.60%	3.44%	9.04%	(6.49%)
AM3H AUD	1.61%	2.62%	8.49%	(8.04%)
AM3H SGD	1.61%	1.17%	7.54%	(8.02%)
BC	0.97%	6.33%	10.31%	(5.91%)
BD	0.97%	6.33%	10.30%	(5.93%)
BDH CHF	0.98%	1.86%	5.65%	(9.74%)
BDH EUR	0.98%	4.09%	8.46%	(7.97%)
IC	0.88%	6.43%	10.43%	(5.84%)
IM2	0.87%	3.98%	10.41%	(5.85%)
IM3H SGD	0.88%	1.89%	8.31%	(7.33%)
PCH SGD	1.36%	3.36%	7.81%	(7.75%)
PM2	1.35%	3.50%	9.88%	(6.30%)
PM3H AUD	1.36%	2.87%	8.76%	(7.84%)
PM3H EUR	1.36%	1.72%	8.02%	(8.34%)

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
PM3H SGD	1.36%	1.43%	7.81%	(7.78%)
S40C (Closed as at 16 March 2026)	-	6.62%	10.57%	(5.62%)
S40M2	0.65%	4.25%	10.68%	(5.62%)
XC	0.72%	6.61%	10.59%	(5.68%)
XCH CHF	0.77%	1.98%	5.94%	(9.50%)
ZC	0.14%	7.23%	11.26%	(5.11%)
ZQ1	0.16%	4.86%	14.79%	(5.11%)
ZQ1H EUR	0.19%	2.59%	12.82%	(7.21%)
ZQ1H GBP	0.23%	4.55%	14.44%	(5.84%)
Asian Currencies Bond				
AC	1.60%	8.54%	(1.88%)	4.18%
AC EUR	1.60%	(4.18%)	4.98%	0.07%
AD	1.60%	8.52%	1.02%	4.17%
EC	1.90%	8.21%	(2.17%)	3.88%
ID EUR (Closed as at 06 January 2026)	-	(3.46%)	9.88%	0.74%
ZD	0.25%	9.99%	4.35%	5.58%
Corporate Euro Bond Fixed Term 2027				
AC	0.76%	2.77%	3.79%	5.58%
AD	0.79%	2.74%	3.80%	5.52%
BC	0.46%	3.08%	4.09%	5.74%
BCH USD	0.51%	5.28%	5.71%	6.72%
BD	0.47%	3.08%	4.10%	5.74%
BDH USD	0.51%	5.23%	5.71%	5.37%
EC	1.10%	2.42%	3.47%	5.43%
ED	1.10%	2.42%	3.48%	5.41%
IC	0.50%	3.04%	4.10%	5.70%
ZC	0.16%	3.40%	4.44%	4.32%
Euro Bond				
AC	1.00%	0.43%	1.31%	6.45%
AD	1.00%	0.43%	1.32%	6.46%
EC	1.30%	0.13%	1.01%	6.14%
IC	0.52%	0.91%	1.80%	6.97%
ID	0.53%	0.90%	1.80%	6.96%
S18C	0.30%	1.13%	2.04%	7.20%
Euro Bond Total Return				
AC	1.15%	3.28%	5.84%	5.13%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
AD	1.15%	3.29%	5.83%	5.13%
BC	0.70%	3.75%	6.31%	5.61%
EC	1.45%	2.98%	5.51%	4.81%
IC	0.65%	3.80%	6.37%	5.66%
ZC	0.14%	4.34%	6.89%	6.16%
Euro Credit Bond				
AC	1.10%	2.48%	4.22%	6.50%
AD	1.10%	2.48%	4.23%	6.50%
BC	0.67%	2.92%	4.67%	6.95%
EC	1.40%	2.18%	3.90%	6.19%
IC	0.63%	2.97%	4.72%	7.01%
ID (Closed as at 26 January 2026)	-	2.96%	4.73%	7.00%
S19C	0.37%	3.23%	4.99%	7.26%
XC	0.46%	3.13%	4.88%	7.18%
XD	0.46%	3.13%	4.90%	7.17%
ZC	0.11%	3.51%	5.26%	7.54%
Euro High Yield Bond				
AC	1.35%	4.33%	8.55%	7.31%
ACH USD	1.36%	6.61%	10.23%	9.50%
AD	1.35%	4.33%	8.55%	7.30%
AM2	1.35%	3.24%	8.55%	7.31%
BC	0.80%	4.91%	9.16%	7.89%
BD	0.80%	4.91%	9.16%	7.89%
EC	1.65%	4.02%	8.22%	6.99%
ED	1.65%	4.02%	8.23%	6.99%
IC	0.75%	4.96%	9.21%	7.95%
ICH CHF	0.76%	2.60%	6.38%	5.71%
ID	0.75%	4.96%	9.21%	7.95%
S8C	0.50%	5.22%	9.49%	8.22%
S8D	0.50%	5.22%	9.49%	8.22%
XC	0.65%	5.06%	9.32%	8.09%
XD	0.65%	5.06%	9.36%	8.10%
ZC	0.11%	5.63%	9.91%	8.64%
GEM Debt Total Return				
BCH EUR	-	10.04%	2.75%	9.24%
ICH EUR	1.16%	10.07%	(1.48%)	-

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
L1C	1.11%	12.99%	5.02%	12.28%
L1C EUR	0.75%	(0.38%)	12.03%	8.48%
L1CH CHF	0.75%	8.06%	0.60%	7.60%
L1CH EUR	0.76%	10.45%	3.17%	9.68%
L1D	0.76%	12.97%	5.02%	12.29%
L1DH EUR	0.75%	10.50%	3.19%	9.67%
M1C	0.76%	12.31%	4.39%	11.61%
M1C EUR	1.35%	(0.97%)	11.36%	7.82%
M1CH EUR	1.35%	9.81%	2.54%	9.02%
M1D	1.36%	12.29%	4.40%	11.62%
M1D EUR	1.35%	(0.96%)	11.36%	7.81%
M1DH EUR	1.35%	9.85%	2.55%	9.04%
N1DH EUR	1.36%	10.39%	3.07%	9.55%
ZC*	0.86%	10.39%	-	-
ZQ1H GBP*	0.15%	9.59%	-	-
Global Bond				
AC	1.00%	7.78%	(2.99%)	4.46%
AD	1.00%	7.76%	(2.98%)	4.46%
AM2	1.00%	6.78%	(2.99%)	7.37%
AM2 HKD	1.00%	7.03%	(3.62%)	4.72%
EC	1.30%	7.45%	(3.28%)	4.16%
IC	0.53%	8.29%	(2.52%)	4.96%
PD	0.75%	8.02%	(2.74%)	4.73%
WC GBP	-	1.08%	0.02%	(0.41%)
ZD	0.15%	8.66%	(2.15%)	5.35%
Global Bond Total Return				
AC	1.15%	6.08%	4.61%	4.69%
BC	0.70%	6.56%	5.08%	5.17%
BCH GBP	0.75%	6.29%	4.68%	4.21%
IC	0.65%	6.61%	5.14%	5.22%
ICH EUR*	0.66%	(5.08%)	-	2.89%
ICH GBP (Closed as at 19 Feb 2026)	-	7.09%	5.22%	4.35%
IQ1H EUR	0.65%	3.01%	4.67%	2.90%
IQ1H GBP	0.72%	5.03%	6.21%	4.41%
S15CH GBP	0.37%	6.75%	5.33%	4.92%
WCH GBP	0.01%	7.08%	5.49%	5.07%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
XC	0.56%	6.70%	5.25%	5.34%
XCH EUR	0.43%	4.55%	3.54%	3.10%
XCH GBP	0.56%	6.49%	4.91%	4.49%
XQ1H GBP	0.64%	5.15%	6.41%	4.63%
ZC	0.13%	7.17%	5.68%	5.75%
ZQ1	0.20%	5.73%	7.05%	5.75%
ZQ1H GBP	0.14%	5.65%	6.78%	4.91%
Global Corporate Bond				
AC	1.01%	5.83%	4.46%	-
BC	0.63%	6.24%	3.87%	9.21%
BCH EUR	0.63%	3.95%	1.41%	6.81%
BD	0.62%	6.22%	4.69%	-
BQ1H GBP	0.64%	4.86%	4.62%	8.34%
IC	0.61%	6.26%	4.68%	-
ICH EUR	0.59%	3.98%	2.10%	6.84%
S1C*	0.34%	(0.16%)	-	-
XC	0.43%	6.44%	4.82%	-
ZC	0.10%	6.79%	4.42%	9.77%
ZCH EUR	0.11%	4.47%	2.57%	7.34%
ZDH GBP	0.21%	6.52%	4.01%	8.82%
ZQ1	0.10%	5.66%	5.47%	9.79%
ZQ1H AUD	0.14%	5.11%	4.30%	7.98%
ZQ1H CHF	0.13%	1.03%	0.94%	5.14%
ZQ1H EUR	0.11%	3.39%	3.63%	7.33%
ZQ1H GBP	0.11%	5.50%	5.17%	8.91%
ZQ1H SGD	0.11%	3.11%	3.43%	8.01%
Global Corporate Bond Climate Transition (formerly named Global Lower Carbon Bond)				
AC	1.05%	6.02%	3.05%	9.00%
ACH EUR	1.06%	3.72%	1.24%	6.58%
ACH GBP	1.06%	5.82%	2.73%	8.13%
AD	1.05%	6.01%	3.05%	8.99%
ADH EUR	1.06%	3.74%	1.25%	6.57%
AM2	1.05%	4.69%	3.05%	9.00%
AM2 HKD	1.05%	4.90%	2.52%	9.04%
AM3H AUD	1.06%	4.25%	1.92%	7.24%
AM3H SGD	1.06%	2.59%	1.06%	7.22%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
BC	0.65%	6.44%	3.47%	9.43%
BCH GBP	0.66%	6.25%	3.14%	8.57%
ZQ1	0.17%	5.91%	4.90%	9.95%
ZQ1H CHF	0.21%	1.29%	0.38%	5.37%
ZQ1H EUR	0.21%	3.61%	3.04%	7.48%
ZQ1H GBP	0.21%	5.72%	4.54%	9.05%
Global Emerging Markets Bond				
AC	1.60%	13.84%	6.63%	10.12%
AC EUR	1.60%	0.38%	13.75%	6.40%
AC GBP	1.60%	6.00%	8.54%	3.91%
AC HKD	1.60%	14.07%	6.08%	10.18%
ACH CHF	1.88%	8.57%	1.76%	6.13%
ACH EUR	1.61%	11.35%	4.76%	7.62%
AD	1.60%	13.83%	6.65%	10.12%
AD GBP	1.60%	6.01%	8.57%	3.91%
ADH EUR	1.61%	11.39%	4.78%	7.61%
AM2	1.60%	11.81%	6.64%	10.12%
AM2 HKD	1.60%	12.05%	6.07%	10.18%
AM3H AUD	1.61%	11.24%	5.40%	8.23%
AM3H EUR	1.61%	9.88%	4.72%	7.61%
AM3H SGD	1.61%	9.60%	4.53%	8.29%
AMTW*	1.60%	5.28%	-	-
BC	0.97%	14.55%	7.31%	10.82%
BC GBP	0.97%	6.66%	9.23%	4.56%
BCH EUR	0.99%	12.05%	5.41%	8.29%
BD GBP	0.97%	6.69%	9.26%	4.56%
BQ1H GBP	0.99%	12.25%	8.86%	9.86%
EC	1.90%	13.50%	6.31%	9.79%
ECH EUR	1.91%	11.00%	4.44%	7.30%
ED	1.90%	13.49%	6.33%	9.79%
FC EUR	0.40%	1.58%	15.10%	6.48%
IC	0.75%	14.81%	7.55%	11.06%
IC EUR	0.75%	1.23%	14.73%	7.29%
ICH CHF	0.76%	9.82%	2.97%	6.44%
ICH EUR	0.76%	12.36%	5.66%	8.53%
ID EUR	0.75%	1.25%	14.76%	7.26%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
IDH EUR	0.76%	12.35%	5.68%	8.50%
PC	1.35%	14.13%	6.90%	10.40%
PD	1.35%	14.11%	6.92%	10.39%
XC	0.61%	14.97%	7.68%	11.21%
XDH EUR	0.70%	12.42%	5.79%	8.67%
ZC	0.12%	15.54%	8.23%	11.77%
ZCH EUR	0.13%	13.02%	6.33%	9.20%
ZQ1	0.11%	13.45%	10.13%	11.78%
ZQ1H AUD	0.26%	12.68%	8.74%	9.78%
ZQ1H CHF	0.21%	8.45%	5.37%	7.05%
ZQ1H EUR	0.14%	11.00%	8.16%	9.18%
ZQ1H GBP	0.13%	13.28%	9.73%	10.80%
ZQ1H SGD	0.14%	10.66%	7.90%	9.90%
Global Emerging Markets Corporate Sustainable Bond				
AC	1.60%	8.46%	7.14%	6.52%
ACH EUR	1.56%	2.25%	9.32%	4.27%
AD	1.60%	8.46%	7.15%	6.52%
IC	0.88%	9.25%	7.93%	7.28%
ID	0.88%	9.23%	7.94%	7.29%
XC	0.63%	9.51%	8.18%	7.51%
ZQ1	0.25%	7.93%	8.68%	8.04%
Global Emerging Markets ESG Bond				
AC	1.62%	12.50%	5.21%	(8.70%)
XC	0.77%	13.47%	6.12%	(6.75%)
ZCH EUR	0.20%	11.60%	4.79%	5.21%
ZQ1	0.20%	12.02%	8.53%	11.54%
ZQ1H EUR	0.26%	9.67%	6.47%	(1.91%)
ZQ1H GBP	0.24%	11.82%	8.09%	(3.69%)
Global Emerging Markets ESG Local Debt				
AC	1.60%	19.55%	(5.35%)	13.72%
BC GBP	0.97%	11.99%	(3.08%)	7.98%
EC	1.90%	19.16%	(5.67%)	13.38%
FC	0.51%	20.83%	(4.34%)	11.77%
IC	0.88%	20.41%	(5.69%)	14.55%
IC EUR	0.88%	6.15%	1.67%	10.67%
XC	0.79%	20.48%	(4.62%)	14.67%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
ZC	0.15%	21.24%	(4.02%)	15.34%
ZC EUR	0.18%	6.89%	2.38%	11.38%
ZM10 JPY	0.26%	13.96%	(7.54%)	-
ZD	0.18%	21.19%	(4.02%)	15.35%
ZQ1	0.16%	19.08%	(2.38%)	15.35%
ZQ1H GBP*	0.26%	19.12%	-	-
Global Emerging Markets Local Debt				
AC	1.60%	14.69%	(3.88%)	9.85%
AC EUR	1.60%	1.12%	2.55%	6.12%
AC GBP	1.60%	6.79%	(2.16%)	3.66%
AD	1.60%	14.65%	(3.87%)	9.85%
BC	0.97%	15.41%	(3.27%)	10.53%
BC GBP	0.98%	7.45%	(1.53%)	4.29%
BD GBP	0.98%	7.45%	(1.51%)	4.27%
EC	1.90%	14.35%	(4.17%)	9.51%
ECO EUR	1.91%	11.56%	(5.97%)	6.81%
IC	0.88%	15.52%	(3.17%)	10.64%
IC EUR	0.88%	1.85%	3.30%	6.90%
ICO EUR	0.89%	12.73%	(5.00%)	7.93%
ID	0.87%	15.49%	(3.18%)	10.66%
ID EUR	0.88%	1.86%	3.29%	6.89%
XC	0.73%	15.67%	(3.08%)	10.78%
XCO EUR	0.72%	12.91%	(4.86%)	8.08%
ZBFIX8.5 JPY	0.25%	14.29%	8.62%	18.91%
ZC	0.11%	16.40%	(2.45%)	11.47%
ZD	0.13%	16.35%	(2.51%)	11.40%
ZM2	0.25%	14.33%	(2.57%)	11.37%
ZQ1	0.12%	14.66%	(0.75%)	11.47%
Global ESG Corporate Bond				
IC	0.65%	6.08%	3.78%	9.04%
ZQ1	0.17%	5.67%	5.23%	9.43%
ZQ1H EUR	0.21%	3.46%	3.41%	6.96%
ZQ1H GBP	0.20%	5.51%	4.95%	8.53%
Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond)				
AC*	1.55%	4.76%	-	-
AM3H AUD*	1.56%	1.85%	-	-

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
AM2*	1.55%	4.09%	-	-
AM2 HKD*	1.55%	4.21%	-	-
AM3H EUR*	1.64%	2.46%	-	-
AM3H GBP*	1.56%	3.84%	-	-
ICH CHF*	0.86%	0.75%	-	-
ICH EUR*	0.86%	3.19%	-	-
IC	0.85%	7.34%	10.27%	9.73%
ICH GBP*	0.96%	4.26%	-	-
ICH SGD*	0.97%	2.64%	-	-
IM3H EUR*	0.96%	4.01%	-	-
IM3H GBP*	0.86%	4.21%	-	-
IM3H SGD*	0.96%	2.64%	-	-
IM2*	0.85%	4.75%	-	-
XC	0.75%	7.46%	2.73%	-
XCH GBP	0.76%	7.32%	10.11%	9.14%
XCH JPY	0.76%	3.20%	4.35%	3.88%
XDH GBP	0.76%	7.38%	10.17%	9.11%
ZCH EUR	0.21%	5.76%	9.17%	8.09%
ZQ1	0.16%	6.46%	8.86%	10.41%
ZQ1H EUR	0.21%	3.26%	1.55%	-
ZQ1H GBP	0.21%	6.40%	8.63%	9.61%
ZQ1H JPY	0.21%	2.27%	(2.46%)	-
Global Government Bond				
AM2	0.85%	2.20%	3.47%	-
AM2 HKD	0.92%	2.39%	2.70%	-
AM3H AUD	0.93%	1.80%	2.87%	-
AM3H CAD	0.94%	0.72%	2.75%	-
AM3H EUR	0.91%	0.39%	2.22%	-
AM3H GBP	0.90%	1.98%	3.30%	-
AM3H RMB	0.98%	(0.09%)	(2.75%)	-
ICH EUR	0.51%	1.52%	(1.85%)	2.70%
ZC	0.10%	4.20%	0.34%	5.43%
ZD	0.13%	4.18%	0.34%	5.43%
ZQ1	0.10%	3.36%	1.04%	5.43%
ZQ1H AUD	0.14%	2.91%	(0.10%)	3.78%
ZQ1H CHF	0.13%	(1.17%)	(3.38%)	1.04%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
ZQ1H EUR	0.11%	1.13%	(0.78%)	3.10%
ZQ1H GBP	0.11%	3.19%	0.70%	4.61%
ZQ1H SGD	0.11%	0.87%	(0.94%)	3.76%
Global Green Bond				
AC	1.05%	3.00%	3.52%	9.25%
IC	0.66%	3.42%	3.97%	9.71%
XC	0.43%	3.64%	4.07%	9.83%
ZC	0.29%	3.80%	4.35%	10.12%
ZQ1	0.20%	3.06%	5.22%	10.12%
ZQ1H EUR	0.21%	0.87%	3.42%	4.32%
ZQ1H GBP	0.21%	2.89%	4.92%	5.34%
Global High Income Bond				
AC	1.50%	7.63%	5.32%	8.28%
ACH CAD	1.51%	5.74%	4.38%	7.59%
ACH EUR	1.51%	5.32%	3.52%	5.89%
ACH GBP	1.51%	7.44%	5.00%	7.45%
ACH SGD	1.51%	5.03%	3.31%	6.55%
AD	1.50%	7.62%	5.33%	8.28%
ADH EUR	1.51%	5.34%	3.53%	5.88%
AM2	1.50%	6.02%	5.31%	8.28%
AM3H AUD	1.51%	5.55%	4.16%	6.57%
AM3H EUR	1.51%	4.21%	3.47%	5.90%
AM3H JPY	1.51%	2.84%	2.01%	-
AM3H RMB	1.51%	3.81%	2.40%	5.33%
AM3H SGD	1.51%	3.90%	3.27%	6.55%
AMTW*	1.50%	5.84%	-	-
EC	1.80%	7.31%	5.00%	7.96%
ECH EUR	1.81%	5.00%	3.23%	5.59%
IC	0.82%	8.35%	6.03%	9.02%
ICH EUR	0.83%	6.01%	4.21%	6.61%
ID	0.82%	8.34%	6.06%	9.00%
IM2	0.83%	6.74%	6.03%	9.00%
XDH EUR	0.48%	6.44%	4.60%	6.98%
Global High Yield Bond				
AC	1.35%	8.10%	6.50%	10.28%
ACH CAD	1.36%	6.17%	5.56%	9.57%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
ACH GBP	1.36%	7.90%	6.22%	9.46%
AD	1.35%	8.09%	6.51%	10.28%
AM2	1.35%	6.93%	6.51%	10.27%
AM2 HKD	1.35%	6.57%	5.95%	10.32%
AM3H AUD	1.36%	5.81%	5.34%	8.51%
AM3H EUR	1.36%	4.52%	4.68%	7.81%
AM3H RMB	1.36%	4.14%	3.56%	7.30%
AMTW*	1.34%	2.57%	-	-
BD GBP	0.80%	1.24%	9.01%	4.63%
BQ1H GBP	0.81%	6.87%	8.56%	10.07%
ECH EUR	1.66%	5.43%	4.38%	7.55%
IC	0.75%	8.76%	7.13%	10.95%
ICH EUR	0.76%	6.41%	5.33%	8.51%
ID	0.75%	8.74%	7.16%	10.95%
ZBFIX8.5H JPY	0.21%	3.48%	3.48%	5.29%
ZC	0.13%	9.43%	7.81%	11.64%
ZCH EUR	0.16%	7.01%	5.98%	9.15%
ZDH GBP	0.21%	9.20%	7.46%	10.73%
ZM1H JPY	0.21%	3.45%	1.97%	5.37%
ZQ1	0.13%	7.80%	9.59%	11.63%
ZQ1H AUD	0.21%	7.11%	8.37%	9.78%
ZQ1H CHF	0.21%	3.12%	5.04%	7.03%
ZQ1H EUR	0.18%	5.46%	7.75%	9.16%
ZQ1H GBP	0.15%	7.63%	9.27%	10.76%
ZQ1H JPY	0.16%	3.51%	3.66%	5.38%
ZQ1H SGD	0.21%	5.12%	7.48%	9.84%
Global High Yield ESG Bond				
ACH CHF	1.36%	3.02%	2.13%	5.55%
ACH EUR	1.34%	5.33%	4.79%	7.60%
ACH GBP	1.35%	7.49%	6.28%	9.19%
ICH CHF	0.76%	3.63%	2.71%	6.18%
ICH EUR	0.76%	5.95%	5.41%	8.22%
ICH GBP	0.75%	8.12%	6.92%	9.85%
ZC	0.20%	8.89%	7.81%	11.32%
ZQ1	0.20%	7.29%	9.50%	11.25%
ZQ1H EUR	0.21%	5.03%	7.66%	8.78%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
ZQ1H GBP	0.21%	7.16%	9.21%	10.42%
Global High Yield Securitised Credit Bond				
AC	1.75%	7.03%	13.43%	12.21%
IC	0.95%	7.88%	14.35%	13.11%
XC	0.85%	7.99%	14.46%	13.23%
XCH GBP	0.85%	7.90%	5.26%	-
XCH JPY	0.86%	3.76%	8.28%	7.12%
ZC	0.14%	8.75%	15.24%	13.99%
ZCH EUR (Closed as at 29 March 2026)	-	6.44%	13.38%	11.54%
Global Inflation Linked Bond				
AC	0.95%	2.73%	(1.59%)	4.78%
ACH EUR	0.96%	0.52%	(3.34%)	2.41%
AD	0.95%	2.72%	(1.58%)	4.77%
EC	1.25%	2.42%	(1.89%)	4.47%
ECH EUR	1.26%	0.21%	(3.64%)	2.12%
IC	0.55%	3.14%	(1.20%)	5.20%
ICH EUR	0.56%	0.92%	(2.94%)	2.82%
PCH EUR	0.30%	1.18%	(2.68%)	3.09%
S17C	0.32%	3.38%	(0.97%)	5.44%
YC	0.74%	2.95%	(1.38%)	5.00%
YCH EUR	0.75%	0.73%	(3.12%)	2.63%
ZC	0.15%	3.55%	(0.79%)	5.62%
ZQ1	0.11%	3.19%	(0.75%)	5.67%
ZQ1H CHF	0.14%	0.97%	(5.13%)	1.24%
ZQ1H EUR	0.12%	3.02%	(2.52%)	3.27%
ZQ1H GBP	0.16%	(1.30%)	(1.08%)	4.80%
ZQ1H SGD	0.15%	0.69%	(2.72%)	3.93%
Global Investment Grade Securitised Credit Bond				
AC	1.15%	5.24%	6.92%	7.67%
AC HKD	1.15%	5.47%	0.96%	-
ACH AUD	1.16%	4.80%	1.11%	-
ACH EUR	1.16%	3.02%	5.19%	5.43%
ACH GBP	1.16%	5.12%	1.23%	-
ACH JPY	1.16%	1.10%	(0.21%)	-
ACH RMB	1.16%	2.46%	0.61%	-
ACH SGD	1.16%	2.74%	4.97%	6.03%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
ADH EUR	1.16%	3.04%	5.17%	5.42%
AM2	1.15%	3.52%	6.93%	7.66%
AM2 HKD	1.15%	3.77%	6.23%	7.92%
AM3H AUD	1.16%	3.16%	5.86%	6.20%
AM3H EUR	1.16%	1.78%	0.77%	-
AM3H GBP	1.16%	3.42%	6.65%	7.02%
AM3H JPY	1.16%	0.46%	0.56%	-
AM3H RMB	1.16%	1.30%	4.04%	4.84%
AM3H SGD	1.16%	1.51%	5.12%	6.54%
BC	0.70%	5.71%	3.10%	-
BC HKD	0.70%	5.97%	1.06%	-
BCH AUD	0.71%	5.27%	1.22%	-
BCH EUR	0.71%	3.40%	5.67%	5.91%
BCH CHF*	0.70%	1.24%	-	-
BCH GBP	0.71%	5.60%	2.49%	-
BCH JPY	0.71%	1.47%	(0.10%)	-
BCH RMB	0.71%	2.91%	0.70%	-
BCH SGD	0.71%	3.21%	0.86%	-
BD	0.70%	5.70%	1.34%	-
BDH EUR	0.71%	3.51%	5.66%	5.88%
BM2	0.70%	3.99%	1.51%	-
BM2 HKD	0.70%	4.24%	1.02%	-
BM3H AUD	0.71%	3.61%	1.20%	-
BM3H EUR	0.71%	2.25%	0.97%	-
BM3H GBP	0.71%	3.87%	1.31%	-
BM3H JPY	0.73%	0.89%	(0.11%)	-
BM3H RMB	0.71%	1.75%	0.66%	-
BM3H SGD	0.71%	1.97%	0.91%	-
BQ1H GBP	0.71%	4.28%	8.92%	7.49%
IC	0.65%	5.76%	7.47%	8.21%
IM2	0.65%	4.04%	4.44%	-
EM2*	1.45%	1.77%	-	-
IM3H GBP	0.66%	3.93%	2.96%	-
S50CH GBP	0.15%	6.18%	0.93%	-
S50QH GBP	0.15%	4.92%	0.01%	-
XC	0.55%	5.86%	7.56%	8.29%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
XCH EUR	0.60%	3.57%	5.77%	6.04%
XCH GBP	0.57%	5.74%	7.33%	7.63%
ZBFIX8.5H JPY	0.21%	0.57%	2.14%	2.82%
ZC	0.09%	6.35%	8.07%	8.80%
ZC HKD*	0.05%	1.50%	-	-
ZCH SGD*	0.12%	0.46%	-	-
ZM1H JPY	0.13%	0.78%	2.20%	2.90%
ZQ1	0.10%	4.97%	9.83%	8.79%
ZQ1H AUD	0.21%	4.44%	8.68%	7.24%
ZQ1H CHF	0.21%	0.42%	5.27%	4.49%
ZQ1H GBP	0.13%	4.88%	9.58%	8.11%
ZQ1H SGD	0.14%	2.45%	7.78%	7.18%
ZQ2H EUR	0.13%	2.37%	8.11%	6.50%
Global Short Duration Bond				
AC	0.70%	5.36%	5.59%	6.39%
AC SGD	0.70%	(0.68%)	9.41%	4.08%
ACH SGD	0.71%	2.84%	3.58%	4.74%
AM2	0.70%	3.98%	5.58%	6.39%
AM2 HKD	0.70%	4.18%	4.97%	6.66%
AM3H AUD	0.71%	3.60%	4.52%	4.86%
AM3H CAD	0.71%	2.54%	4.62%	3.62%
AM3H EUR	0.71%	2.21%	3.83%	3.30%
AM3H GBP	0.71%	3.81%	5.32%	3.70%
AM3H JPY*	0.71%	0.92%	-	-
AM3H RMB	0.71%	1.84%	2.65%	3.54%
AM3H SGD*	0.71%	2.23%	-	-
BC GBP*	0.60%	3.16%	-	-
BD*	0.60%	2.37%	-	-
BD EUR*	0.60%	1.81%	-	-
BD GBP*	0.60%	3.16%	-	-
IC	0.43%	5.64%	5.87%	6.68%
ICH EUR	0.44%	3.39%	4.10%	4.43%
S16CH GBP	0.27%	5.69%	5.79%	6.13%
XC	0.32%	5.76%	6.02%	6.80%
ZC	0.09%	5.97%	6.19%	7.01%
ZC HKD*	0.10%	1.69%	-	-

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
ZCH SGD*	0.12%	0.37%	-	-
ZQ1	0.11%	1.92%	-	-
ZQ1 HKD*	0.15%	1.68%	-	-
ZQ1H GBP	0.16%	4.71%	7.21%	6.24%
India Fixed Income				
AC	1.45%	(0.43%)	2.07%	5.45%
AC EUR	1.45%	(12.20%)	8.88%	1.88%
AC SGD	1.45%	(6.10%)	5.56%	3.72%
AD	1.45%	(0.45%)	2.06%	5.45%
AM2	1.45%	(2.15%)	2.05%	5.46%
AM2 HKD	1.45%	(1.97%)	1.54%	5.50%
AM3O AUD	1.46%	(2.67%)	1.01%	3.92%
AM3O CAD	1.46%	(3.59%)	1.16%	1.55%
AM3O EUR	1.46%	(3.90%)	0.31%	3.17%
AM3O GBP	1.46%	(2.42%)	1.74%	1.64%
AM3O JPY	1.50%	(5.10%)	(4.89%)	-
AM3O RMB	1.46%	(4.21%)	(0.78%)	2.65%
AM3O SGD	1.46%	(4.15%)	0.12%	3.84%
AMFIXA*	1.49%	(1.09%)	-	-
BC	0.90%	0.13%	2.63%	6.03%
BC EUR	0.97%	(11.78%)	5.26%	-
BD	0.90%	(14.15%)	-	6.02%
BD GBP	0.90%	(6.79%)	4.47%	0.04%
EC	1.75%	(0.72%)	1.75%	5.14%
IC	0.80%	0.23%	2.73%	6.15%
IC CHF	0.80%	(12.38%)	10.62%	(3.45%)
IC EUR	0.80%	(11.63%)	9.59%	2.55%
IC GBP	0.80%	(6.68%)	14.96%	-
ID	0.80%	0.18%	2.72%	6.13%
ID EUR	0.80%	(11.64%)	9.59%	2.51%
IM2	0.80%	(1.51%)	2.73%	6.14%
XC	0.66%	0.38%	2.89%	6.29%
XCO EUR	0.68%	(1.80%)	1.06%	4.49%
XD	0.67%	0.32%	2.87%	6.28%
XM2	0.70%	(1.42%)	2.86%	6.28%
ZD	0.22%	0.78%	3.37%	6.80%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
ZM*	0.24%	1.57%	-	-
RMB Fixed Income				
AC	1.00%	7.40%	2.40%	1.11%
AC EUR	1.00%	(5.31%)	9.83%	(2.89%)
AC RMB	1.00%	2.82%	5.19%	3.09%
ACO EUR	1.01%	4.96%	0.53%	(1.19%)
ACO SGD	1.01%	4.71%	0.34%	(0.57%)
AD	1.00%	7.38%	2.41%	1.12%
AD EUR	1.00%	(5.31%)	9.83%	(2.89%)
AM2	1.00%	6.64%	2.71%	1.11%
AM2 HKD	1.07%	6.77%	2.00%	1.25%
AM2 RMB	1.00%	2.11%	5.50%	3.09%
AM3O SGD	1.01%	4.42%	0.50%	(0.60%)
BC	0.63%	7.80%	2.79%	1.51%
EC	1.30%	7.07%	2.10%	0.81%
ECO EUR	1.31%	4.65%	0.23%	(1.47%)
IC	0.58%	7.86%	2.85%	1.54%
IC EUR	0.58%	(4.91%)	10.29%	(2.47%)
IC RMB	0.57%	3.25%	5.64%	3.52%
ICO EUR	0.59%	5.41%	0.97%	(0.78%)
ID	0.57%	7.83%	2.85%	1.56%
ZC	0.20%	8.26%	3.23%	1.95%
Singapore Dollar Income Bond				
AC	1.00%	5.73%	6.46%	3.53%
ACH AUD	1.01%	7.59%	7.23%	3.39%
AM2	1.00%	4.50%	6.47%	3.54%
AM3H AUD	1.01%	6.02%	7.22%	3.35%
AM3H USD	1.01%	6.60%	8.40%	4.99%
Strategic Duration and Income Bond				
AC	1.45%	5.24%	(0.14%)	-
ACH SGD	1.46%	2.73%	(0.21%)	-
AM2	1.45%	3.80%	(0.14%)	-
AM3H SGD	1.46%	1.74%	(0.21%)	-
AMFIXA	1.45%	3.41%	(0.14%)	-
AMFIXA HKD	1.45%	3.61%	(0.25%)	-
AMFIXAH AUD	1.46%	2.99%	(0.15%)	-

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
AMFIXAH CAD	1.46%	1.59%	(0.22%)	-
AMFIXAH EUR	1.46%	1.19%	(0.21%)	-
AMFIXAH GBP	1.46%	3.26%	(0.14%)	-
AMFIXAH JPY	1.46%	(0.78%)	(0.44%)	-
AMFIXAH NZD	1.46%	2.28%	(0.17%)	-
AMFIXAH RMB	1.46%	0.74%	(0.31%)	-
AMFIXAH SGD	1.46%	0.94%	(0.21%)	-
IMFIXA*	0.80%	5.03%	-	-
XC	0.70%	6.04%	(0.26%)	-
ZC	0.28%	6.46%	(0.14%)	-
ZM*	0.20%	0.26%	-	-
Ultra Short Duration Bond				
AC	0.55%	4.79%	5.83%	6.02%
ACH SGD*	0.56%	1.60%	-	-
BC	0.35%	5.00%	6.05%	6.22%
BC GBP*	0.36%	3.10%	-	-
BD*	0.36%	2.31%	-	-
BD EUR*	0.36%	1.75%	-	-
BD GBP*	0.36%	3.10%	-	-
BM2	0.35%	3.70%	6.04%	6.23%
BM3H GBP	0.36%	3.59%	5.78%	5.57%
IC	0.35%	5.01%	6.04%	4.81%
ICH EUR	0.36%	2.75%	0.22%	-
PC	0.45%	4.89%	5.94%	6.12%
PC HKD	0.45%	5.11%	5.39%	6.17%
PCH AUD	0.46%	4.41%	4.92%	4.70%
PCH GBP	0.46%	4.77%	5.69%	5.47%
PCH RMB	0.46%	2.19%	3.02%	3.33%
PM2	0.45%	3.62%	5.94%	6.12%
PM2 HKD	0.45%	3.83%	5.38%	6.17%
PM3H AUD	0.46%	3.25%	4.89%	4.62%
PM3H EUR	0.46%	1.88%	4.16%	3.91%
PM3H GBP	0.46%	3.50%	5.66%	5.45%
PM3H RMB	0.46%	1.48%	3.02%	3.34%
PM3H SGD	0.46%	1.60%	3.95%	4.53%
UC	0.30%	5.05%	1.26%	-

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
UM2 HKD	0.30%	3.94%	5.55%	6.33%
XC	0.30%	5.05%	6.11%	2.96%
XCH EUR	0.31%	2.83%	4.33%	4.11%
XCH GBP	0.27%	4.96%	5.91%	5.64%
ZC*	0.07%	3.15%	-	-
ZC HKD*	0.07%	1.91%	-	-
ZM	0.11%	3.99%	6.31%	6.49%
ZM HKD*	0.11%	1.58%	-	-
US Dollar Bond				
AC	1.00%	7.12%	0.34%	4.96%
AD	1.00%	7.12%	0.34%	4.95%
AM2	1.00%	5.87%	0.33%	4.96%
AM2 HKD	1.00%	6.09%	(0.19%)	5.01%
AM3H CAD	1.01%	4.41%	(0.65%)	5.00%
AM3H EUR	1.01%	4.02%	(1.50%)	4.67%
AM3H GBP	1.01%	5.63%	(0.06%)	5.08%
EC	1.30%	6.80%	0.03%	4.65%
IC	0.53%	7.63%	0.82%	5.46%
PD	0.75%	7.38%	0.59%	5.21%
ZC	0.15%	7.49%	1.19%	5.86%
ZD	0.13%	8.04%	1.22%	5.84%
US High Yield Bond				
AM2	-	6.71%	5.95%	9.91%
AM2 HKD	1.35%	6.92%	5.42%	9.96%
AM3H AUD	1.35%	6.20%	4.76%	8.09%
AM3H RMB	1.36%	4.51%	3.16%	6.93%
AQ1	1.36%	6.68%	7.80%	9.91%
IC	1.34%	9.18%	6.64%	10.67%
IQ1	0.70%	7.34%	8.50%	10.65%
XC	0.71%	9.24%	6.71%	10.69%
XQ1	0.65%	7.40%	8.56%	10.69%
ZC	0.65%	9.73%	7.18%	11.19%
ZD	0.20%	9.73%	7.20%	11.20%
ZQ1	0.21%	7.88%	9.06%	11.19%
US Short Duration High Yield Bond				
AC	1.15%	6.93%	5.89%	10.07%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
ACH EUR	1.16%	4.64%	4.15%	7.68%
AD	1.15%	6.93%	5.90%	10.07%
ADH EUR	1.16%	4.68%	4.13%	7.66%
EC	1.55%	6.51%	5.47%	9.63%
ECH EUR	1.56%	4.21%	3.72%	7.24%
ED	1.55%	6.51%	5.48%	9.63%
IC	0.65%	7.47%	6.42%	10.62%
IC EUR	0.65%	(5.24%)	13.53%	6.88%
ICH EUR	0.66%	5.16%	4.65%	8.22%
ZC	0.20%	7.95%	6.91%	11.12%
ZQ1	0.20%	6.17%	8.74%	11.13%
ZQ1H CHF	0.21%	1.66%	4.30%	6.63%
ZQ1H EUR	0.21%	3.94%	6.95%	8.69%
ZQ1H GBP	0.21%	6.07%	8.44%	10.32%
ZQ1H JPY	0.21%	0.60%	(1.78%)	-
ZQ1H SGD	0.21%	3.64%	6.72%	9.37%
Global Emerging Markets Multi-Asset Income				
AC	1.70%	16.42%	0.94%	9.51%
AM2	1.70%	14.66%	0.94%	9.51%
AM2 HKD	1.70%	14.93%	0.29%	9.78%
AM3O AUD	1.71%	13.71%	(0.35%)	7.49%
AM3O EUR	1.71%	12.46%	(0.92%)	6.90%
AM3O GBP	1.71%	14.15%	0.49%	8.53%
AM3O RMB	1.71%	12.08%	(1.85%)	6.43%
AM3O SGD	1.71%	12.23%	(1.07%)	7.64%
Managed Solutions - Asia Focused Conservative				
AC	1.12%	12.07%	5.29%	3.37%
AC HKD	1.12%	12.30%	4.74%	3.42%
ACO AUD	1.13%	11.35%	4.08%	1.64%
ACO EUR	1.13%	9.58%	3.47%	1.08%
ACO SGD	1.13%	9.30%	3.26%	1.69%
AM2	1.12%	10.69%	5.29%	3.36%
AM2 HKD	1.12%	10.91%	4.73%	3.41%
AM3O RMB	1.13%	8.32%	2.39%	0.47%
Managed Solutions - Asia Focused Growth				
AC	1.89%	24.32%	9.23%	0.89%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
AC HKD	1.89%	24.57%	8.66%	0.94%
ACO AUD	1.90%	22.65%	7.68%	(1.04%)
ACO EUR	1.90%	21.32%	7.33%	(1.46%)
ACO SGD	1.90%	20.99%	7.07%	(0.86%)
AM2	1.89%	23.24%	9.21%	0.88%
Managed Solutions - Asia Focused Income				
AC	1.60%	17.60%	5.47%	4.65%
ACO SGD	1.61%	14.61%	3.39%	2.91%
AM2	1.60%	16.13%	5.47%	4.65%
AM2 HKD	1.60%	16.35%	4.93%	4.69%
AM3O AUD	1.61%	15.13%	4.14%	2.77%
AM3O CAD	1.61%	14.34%	4.43%	4.47%
AM3O EUR	1.61%	13.94%	3.63%	2.27%
AM3O GBP	1.61%	15.63%	5.09%	4.57%
AM3O RMB	1.61%	13.59%	2.55%	1.64%
AM3O SGD	1.61%	13.64%	3.40%	2.91%
EC	1.90%	17.24%	5.16%	4.33%
ECO EUR*	1.91%	4.03%	-	-
Multi-Asset Style Factors				
AC	1.60%	5.90%	5.01%	1.86%
AD	1.60%	5.91%	5.00%	1.86%
BC	0.90%	6.65%	5.74%	2.58%
BCH GBP	0.91%	8.74%	7.13%	4.01%
EC	2.10%	5.38%	4.47%	1.35%
IC	0.90%	6.65%	5.74%	2.57%
ID	0.90%	6.64%	5.74%	2.58%
XC	0.67%	6.90%	5.98%	2.81%
XCH JPY	0.67%	4.79%	2.12%	(0.69%)
ZC	0.11%	7.50%	6.57%	3.39%
ZCH CHF	0.14%	5.09%	3.95%	1.21%
ZCH GBP	0.13%	9.60%	7.95%	4.82%
ZCH USD	0.14%	9.89%	8.28%	5.55%
Multi-Strategy Target Return				
AC	1.74%	13.87%	3.52%	1.15%
IC	1.00%	14.71%	4.82%	1.91%
ICH GBP	1.00%	16.92%	6.06%	3.33%

Additional Disclosure (Unaudited Information) (continued)

Appendix VIII - Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors (continued)

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland (continued)

Sub-fund and Class	Total Expense Ratio	Calendar Year Performance		
		2025 (in %)	2024 (in %)	2023 (in %)
ID	1.00%	14.72%	4.70%	1.89%
XC	0.85%	14.90%	4.47%	2.05%
XCH GBP	0.86%	17.08%	5.82%	3.51%
ZCH GBP	0.21%	17.83%	6.49%	4.16%
US Income Focused				
AM2	1.54%	9.83%	12.63%	13.63%
AM2 HKD	1.54%	10.03%	11.97%	13.90%
AM3H AUD	1.55%	8.95%	11.23%	11.51%
AM3H CAD	1.55%	8.21%	11.53%	12.72%
AM3H EUR	1.55%	7.90%	10.64%	10.73%
AM3H GBP	1.55%	9.48%	12.13%	12.57%
AM3H JPY	1.61%	6.56%	5.67%	-
AM3H RMB	1.55%	7.47%	9.53%	10.48%
ZM*	0.24%	0.90%	-	-

Past performance is not an indication of current or future performance. The performance data do not take the commissions on the issue and redemption of shares into account.

* The share classes are launched during the year and hence the performance does not represent a full 12 month period.

Additional Disclosure (Unaudited Information) (continued)

Appendix IX - Additional notes for Hong Kong residents in relation to HSBC Global Investment Funds

Additional notes for Hong Kong residents in relation to HSBC Global Investment Funds

The following sub-funds of HSBC Global Investment Funds referred to in this document are not authorised in Hong Kong and not available to Hong Kong residents:

- ▶ Asia Bond
- ▶ Asia High Yield Bond
- ▶ China A-shares Equity
- ▶ Corporate Euro Bond Fixed Term 2027
- ▶ Euro Bond Total Return
- ▶ Euro Credit Bond
- ▶ Euroland Growth
- ▶ GEM Debt Total Return
- ▶ Global Bond Total Return
- ▶ Global Emerging Markets Corporate Sustainable Bond
- ▶ Global Emerging Markets ESG Bond
- ▶ Global Emerging Markets ESG Local Debt
- ▶ Global Emerging Markets Local Debt
- ▶ Global Equity Circular Economy
- ▶ Global ESG Corporate Bond
- ▶ Global Green Bond
- ▶ Global High Yield ESG Bond
- ▶ Global High Yield Securitised Credit Bond
- ▶ Global Inflation Linked Bond
- ▶ Global Equity Quality Income (formerly Global Sustainable Equity Income)
- ▶ Global Sustainable Long Term Equity
- ▶ Multi-Asset Style Factors
- ▶ Multi-Strategy Target Return
- ▶ RMB Fixed Income
- ▶ Singapore Dollar Income Bond
- ▶ Turkey Equity

Additional Disclosure (Unaudited Information) (continued)

Appendix X - Sustainable Finance Disclosure Regulation ("SFDR")

ESG reporting

On 10 March 2021, the Sustainable Finance Disclosure Regulation ("SFDR") entered into force. The SFDR provides for a harmonised approach in respect of sustainability-related disclosures to investors within the European Union.

Article 6 framework

The investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities.

► Bond SFDR Article 6

- Asia Bond
- Asia High Yield Bond
- Asian Currencies Bond
- GEM Debt Total Return
- Global Emerging Markets Bond
- Global Emerging Markets Local Debt
- Global High Yield Bond
- India Fixed Income
- RMB Fixed Income
- Singapore Dollar Income Bond
- Strategic Duration and Income Bond
- US High Yield Bond
- US Short Duration High Yield Bond

► International and Regional Equity SFDR Article 6

- BRIC Equity
- BRIC Markets Equity
- Frontier Markets
- Global Equity Volatility Focused

► Market Specific Equity SFDR Article 6

- Brazil Equity
- Economic Scale US Equity
- Russia Equity (In Liquidation)*
- Turkey Equity

*Investment in the Russia Equity sub-fund is currently suspended.

► Other SFDR Article 6

- Global Emerging Markets Multi-Asset Income
- Managed Solutions - Asia Focused Conservative
- Managed Solutions - Asia Focused Growth
- Managed Solutions - Asia Focused Income
- Multi-Asset Style Factors
- Multi-Strategy Target Return
- US Income Focused

Additional Disclosure (Unaudited Information) (continued)

Appendix X - Sustainable Finance Disclosure Regulation ("SFDR") (continued)

Article 8 framework

To have qualified as an SFDR Article 8 sub-fund, each sub-fund had to promote one or more social or environmental characteristics. HSBC Asset Management's position is that the vast majority of assets should exhibit strong and improving characteristics. In addition, as a Sustainability Indicator, all Article 8 sub-funds have actively considered all mandatory Principle Adverse Impacts (PAIs) in their investment decision making process and actively take into consideration all relevant PAIs.

► Bond SFDR Article 8

- Asia ESG Bond (closed as at 16 May 2025)
- Corporate Euro Bond Fixed Term 2027
- Euro Bond
- Euro Bond Total Return
- Euro Credit Bond
- Euro High Yield Bond
- ESG Short Duration Credit Bond (closed as at 16 May 2025)
- Global Bond
- Global Bond Total Return
- Global Corporate Bond
- Global Corporate Bond Climate Transition (formerly Global Lower Carbon Bond)
- Global Emerging Markets ESG Bond
- Global Emerging Markets ESG Local Debt
- Global ESG Corporate Bond
- Global Flexible Securitised Credit Bond (formerly Global Securitised Credit Bond)
- Global Government Bond
- Global Green Bond
- Global High Income Bond
- Global High Yield ESG Bond
- Global High Yield Securitised Credit Bond
- Global Inflation Linked Bond
- Global Investment Grade Securitised Credit Bond
- Global Short Duration Bond
- Ultra Short Duration Bond
- US Dollar Bond

Equity SFDR Article 8

- ASEAN Equity
- Asia ex Japan Equity
- Asia ex Japan Equity Smaller Companies
- Asia Pacific ex Japan Equity High Dividend
- China A-shares Equity
- Chinese Equity
- Euroland Equity Smaller Companies
- Euroland Growth
- Euroland Value
- Europe Value
- Global Emerging Markets Equity
- Global Equity Climate Solutions (formerly Global Equity Climate Change)
- Global Equity Climate Transition (formerly Global Lower Carbon Equity)
- Global Equity Sustainable Healthcare

Additional Disclosure (Unaudited Information) (continued)

Appendix X - Sustainable Finance Disclosure Regulation ("SFDR") (continued)

Article 8 framework (continued)

- Global Infrastructure Equity
- Global Real Estate Equity
- Global Equity Quality Income (formerly Global Sustainable Equity Income)
- Global Sustainable Long Term Dividend
- Hong Kong Equity
- Indian Equity

Article 9 framework

To have qualified as an SFDR Article 9 sub-fund, each sub-fund had specifically sustainable goals or a reduction in carbon emissions as their objective. HSBC Asset Management's position is that the vast majority of assets should exhibit strong and improving characteristics. In addition, an Article 9 sub-fund is required to assess the sub-fund's portfolio against the principle of "do no significant harm" by considering the PAIs, and incorporating considerations of the minimum social safeguards specified in the Taxonomy Regulation (Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment).

► Bond SFDR Article 9

- Global Emerging Markets Corporate Sustainable Bond

► Equity SFDR Article 9

- Global Equity Circular Economy
- Global Sustainable Long Term Equity

Excluded Activities

In line with HSBC's Responsible Investment Policies, the companies and/or issuers into which the sub-funds invest may be subject to stewardship & engagement efforts and due diligence checks. The sub-funds may also be subject to the application of investment exclusions. These are referred to as "Excluded Activities" as further described below.

Environmental and social factors, corporate governance practices, lower carbon intensity (if applicable), Excluded Activities and the need for ESG due diligence may be identified and analysed by using, but not exclusively, HSBC's proprietary ESG Materiality Framework and scores, fundamental qualitative research, third party data and corporate engagement. HSBC may rely on expertise, research and information provided by financial and non-financial data providers.

HSBC Asset Management uses third party non-financial data sources, including environmental, social, and governance (ESG) data and scores, to monitor the exposure of companies and issuers to certain activities, breaches of standards, sustainability risks and opportunities, and perform an assessment of environmental and/or social characteristics and sustainable investment objectives where relevant. It is also used for reporting and disclosure purposes. While HSBC Asset Management will assess third party providers as part of initial and ongoing due diligence, it is not possible to guarantee the accuracy, completeness, availability, quality of judgement or timeliness of the data and scores obtained from such providers. Any monitoring performed is subject to limitations in respect of coverage of companies and issuers by third party providers.

HSBC Asset Management does not generally have the ability to individually verify any such ESG data and scores it receives from third party providers and is therefore dependent on the integrity of both the external providers and the processes by which any such data is generated. These data inputs may include information self-reported by companies and from third-party providers, which may be derived from the provider's proprietary estimation models, proxies, assumptions, and techniques that are not made public.

Additionally, there can be significant variances in data and scores supplied across different third-party providers. The lack of consistency and comparability between data and scores that is available may require HSBC Asset Management to make judgements, estimations, and assumptions, as necessary.

Additional Disclosure (Unaudited Information) (continued)

Appendix X - Sustainable Finance Disclosure Regulation ("SFDR") (continued)

Excluded Activities (continued)

HSBC Asset Management may choose to disregard any data or scores it receives on a company or issuer held within a subfund's portfolio or which is being considered for investment by a sub-fund, where HSBC Asset Management's due diligence suggests the information provided by the third party provider may be inaccurate, incomplete or disproportionate. Shareholders should be aware that, where a sub-fund invests into other funds or sub funds, which may include those managed by HSBC, there is a risk that the underlying fund or sub fund will have exposure to companies or issuers that would otherwise be excluded by the Responsible Investment policies of the investing sub-fund. For example, the underlying funds or sub funds that HSBC invests into may not apply exclusions or may not have the same interpretation and standards as set out in HSBC's Banned Weapons Policy or HSBC's Controversial Weapons definition.

HSBC's Responsible Investment Policies may be amended from time to time. Any investor relying on the information contained in the sustainability policies should ensure they refer to the latest version which is available on our website at: <http://www.assetmanagement.hsbc.com/about-us/responsible-investing> - select your location and then choose Policies and Disclosures.

The Excluded Activities below may be applicable to the sub-funds of the Company:

Excluded Activity	Details
Banned Weapons	Sub-funds will exclude companies and/or issuers HSBC considers to have verified or strongly indicated involvement in the development, production, use, maintenance, offering for sale, distribution, import or export, storage or transportation of weapons banned by certain international conventions. Where HSBC has identified potential involvement, those companies and/or issuers may be subject to ESG due diligence checks to determine whether those companies and/or issuers should be excluded from a sub-fund's portfolio. Banned weapons include anti-personnel mines, biological weapons, blinding laser weapons, chemical weapons, cluster munitions & non-detectable fragments.
Controversial Weapons	Sub-funds will not invest in companies and/or issuers HSBC considers to be directly involved in the production of controversial weapons or their key components. Controversial weapons include depleted uranium ammunition and depleted uranium armour, incendiary weapons, nuclear weapons and white phosphorus weapons. Where HSBC has identified potential involvement, those companies and/or issuers may be subject to ESG due diligence checks to determine whether those companies and/or issuers should be excluded from a sub-fund's portfolio. HSBC may continue to invest in companies and/or issuers with immaterial involvement. HSBC defines immaterial involvement as being companies and/or issuers where less than 5% of revenues is derived from the production of controversial weapons or its key components.
Thermal Coal (Expanders)	Sub-funds will not participate in initial public offerings ("IPOs") or primary fixed income financing by companies and/or issuers HSBC considers to be engaged in the expansion of thermal coal production.
Thermal Coal (Revenue threshold)	Sub-funds will not invest in companies and/or issuers HSBC considers to have more than 10% revenue generated from thermal coal power generation or extraction and which, in the opinion of HSBC, do not have a credible transition plan.
Thermal Coal (Revenue threshold)	Sub-funds will not invest in companies and/or issuers HSBC considers to have more than 2.5% revenue generated from thermal coal power generation or extraction and which, in the opinion of HSBC, do not have a credible transition plan.
Arctic Oil & Gas	Sub-funds will not invest in companies and/or issuers HSBC considers to have more than 10% of their revenues generated from oil & gas extraction in the Arctic region and which, in the opinion of HSBC, do not have a credible transition plan.

Additional Disclosure (Unaudited Information) (continued)

Appendix X - Sustainable Finance Disclosure Regulation ("SFDR") (continued)

Excluded Activities (continued)

Excluded Activity	Details
Oil Sands	Sub-funds will not invest in companies and/or issuers HSBC considers to have more than 10% of their revenues generated from oil sands extraction and which, in the opinion of HSBC, do not have a credible transition plan.
Shale Oil	Sub-funds will not invest in companies and/or issuers HSBC considers to have more than 35% of their revenues generated from the extraction of Shale Oil and which, in the opinion of HSBC, do not have a credible transition plan.
Tobacco	Sub-funds will not invest in companies and/or issuers HSBC considers to be directly involved in the production of tobacco.
UNGC	Sub-funds will not invest in companies and/or issuers HSBC considers to be non-compliant with United Nations Global Compact (UNGC) Principles. Where instances of potential violations of UNGC principles are identified, companies and/or issuers may be subject to proprietary enhanced due diligence checks to determine their suitability for inclusion in a sub-fund's portfolio.

EU climate transition Benchmark and Paris-aligned Benchmark Exclusions

In order to comply with the European Securities and Markets Authority's (ESMA's) guidelines on funds' names using ESG or sustainability-related terms, certain sub-funds may apply additional exclusions for the EU Climate Transition Benchmarks as defined by Article 12(1)(a) to (c) of CDR (EU) 2020/1818 or the Paris-aligned Benchmarks as defined by Article 12(1)(a) to (g) of CDR (EU) 2020/1818, in addition to the HSBC Responsible Investment Policies outlined above.

The CTB/PAB's exclusions below may be applicable to the sub-funds:

Excluded Activity	Details
Controversial weapons (a)	Sub-funds will not invest in companies and/or issuers involved in any activities related to controversial weapons, namely anti-personnel mines, cluster munitions, chemical weapons and biological weapons
Tobacco (b)	Sub-funds will not invest in companies and/or issuers involved in the cultivation and production of tobacco.
UNGC and OECD (c)	Sub-funds will not invest in companies and/or issuers in violation of the United Nations Global Compact (UNGC) principles or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises.
Hard coal and lignite (d)	Sub-funds will not invest in companies and/or issuers that derive 1% or more of revenue from exploration, mining extraction, distribution or refining of hard coal and lignite.
Oil fuels (e)	Sub-funds will not invest in companies and/or issuers that derive 10% or more of their revenues from the exploration, extraction, distribution or refining of oil fuels.
Gaseous fuels (f)	Sub-funds will not invest in companies and/or issuers that derive 50% or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels.
Electricity generation (g)	Sub-funds will not invest in companies and/or issuers that derive 50% or more of their revenues from electricity generation with a GHG intensity of more than 100 g CO ₂ e/kWh.

Additional Disclosure (Unaudited Information) (continued)

Appendix X - Sustainable Finance Disclosure Regulation ("SFDR") (continued)

Excluded Activities (continued)

Taxonomy

The Taxonomy Regulation was established to provide an EU-wide classification system which provides investors and investee companies with a common language to identify whether certain economic activities could be considered environmentally sustainable.

The Taxonomy Regulation introduces additional disclosure requirements in respect of Article 8 and Article 9 SFDR sub-funds. For Article 6 SFDR sub-funds, the investments underlying these sub-funds do not take into account the EU criteria for environmentally sustainable economic activities. However, as disclosed above in the section "Integration of sustainability risks into investment decisions", the Investment Advisers integrate sustainability risk considerations into the management of these sub-funds.

Under the Taxonomy Regulation, an economic activity was considered to be environmentally sustainable where it:

- ▶ Contributed substantially to one or more defined environmental objectives;
- ▶ Did not significantly harm any of the environmental objectives;
- ▶ Complied with certain minimum social safeguards; and
- ▶ Complied with specified performance thresholds known as technical screening criteria.

For points 1 and 2 above, the Taxonomy Regulation defines six environmental objectives:

- ▶ Climate change mitigation;
- ▶ Climate change adaptation;
- ▶ Sustainable use and protection of water and marine resources;
- ▶ Transition to a circular economy;
- ▶ Pollution prevention and control; and
- ▶ Protection and restoration of biodiversity and ecosystems.

Any information on the alignment of the Sub-fund with these environmental objectives is set out in the appendix of the latest prospectus dated as at 30 March 2026.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - EURO BOND

Legal Entity Identifier:
OCWW21 DBI4BRGCN78497

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ Yes

It made **sustainable investments**
with an environmental objective:
%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: %

☒ ☐ ☐ **No**

✓ It **promoted Environmental/ Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 70.84% of sustainable investments

- with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

- with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the issuers that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of an issuer's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	97.72	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	7.18	6.70
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	0.16%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - Bloomberg Euro Aggregate

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	97.72	NA
	31 March 2025	98.93	NA
	31 March 2024	97.43	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	7.18	6.70
	31 March 2025	7.35	6.77
	31 March 2024	7.43	6.79
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.16%
	31 March 2025	0.00%	0.19%
	31 March 2024	0.00%	0.09%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.02%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.03%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a issuer was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	123.16	81.02
	31 March 2025	103.91	75.87
	31 March 2024	99.29	79.89
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.16%
	31 March 2025	0.00%	0.19%
	31 March 2024	0.00%	0.09%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.02%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.03%
15. GHG intensity - Metric in kilo tons per unit of GDP (in millions of Euros)	31 March 2026	107.30	112.49
	31 March 2025	119.70	123.88
	31 March 2024	271.08	282.09

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - Bloomberg Euro Aggregate



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Government Of France 3.5% 25-nov-2033	Government	4.18%	France
Government Of Italy 2.8% 01-dec-2028	Government	3.70%	Italy
Government Of The Netherlands 0.5% 15-jul-2032	Government	2.54%	Netherlands
Government Of Luxembourg 0.0% 28-apr-2030	Government	2.28%	Luxembourg
European Investment Bank 2.375% 15-may-2030	Government	2.20%	SUPRANATIONAL
Government Of Italy 3.5% 01-mar-2030	Government	2.17%	Italy
Government Of Belgium 1.9% 22-jun-2038	Government	2.13%	Belgium
Government Of France 4.75% 25-apr-2035	Government	2.06%	France
Government Of Belgium 4.0% 28-mar-2032	Government	1.96%	Belgium
Government Of Italy 5.0% 01-sep-2040	Government	1.94%	Italy
Government Of Spain 3.45% 31-oct-2034	Government	1.88%	Spain
European Union 3.0% 04-dec-2034	Government	1.83%	SUPRANATIONAL
Government Of Italy 6.0% 01-may-2031	Government	1.81%	Italy
Sydney Airport Finance Co. Pty Ltd. 1.75% 26-apr-2028	Industrials	1.80%	Australia
Red Electrica Financiaciones Sa 3.0% 17-jan-2034	Utilities	1.79%	Spain

Cash and derivatives were excluded

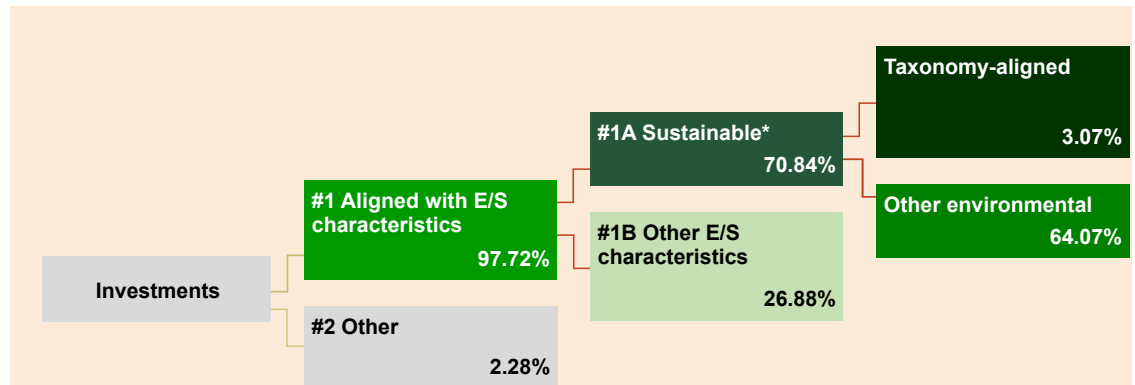


What was the proportion of sustainability-related investments?

70.84% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Government	56.55%
Financials	18.82%
Utilities	9.27%
<i>Electric Utilities</i>	<i>6.56%</i>
<i>Multi-Utilities</i>	<i>2.71%</i>
Communication Services	3.31%
Industrials	3.17%
Cash & Derivatives	1.63%
Real Estate	1.55%
Materials	1.47%
Energy	1.40%
<i>Integrated Oil & Gas</i>	<i>1.40%</i>
Consumer Staples	1.33%
Consumer Discretionary	0.97%
Health Care	0.53%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 3.07%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☒ Yes: ☐ In fossil gas ☒ In nuclear energy

☐ No

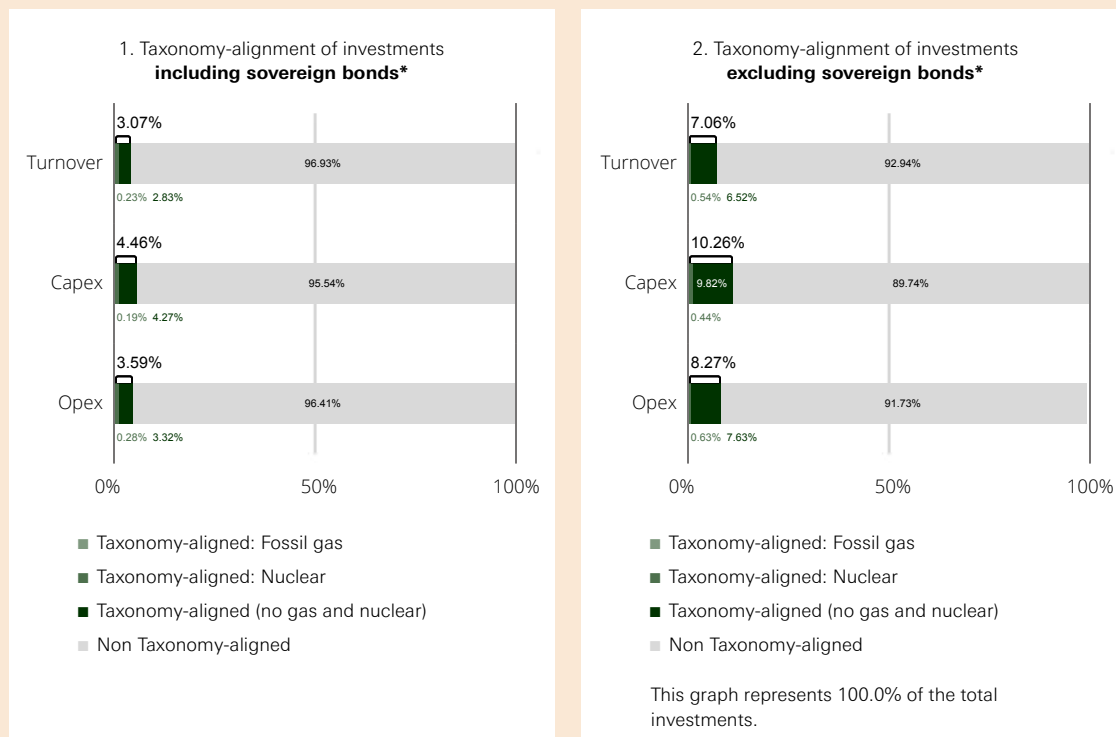
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 1.70%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.23%	0.25%	0.11%
Revenue - Taxonomy-aligned (no gas and nuclear)	2.83%	2.41%	0.69%
Revenue - Non Taxonomy-aligned	96.93%	97.34%	99.20%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.19%	0.20%	0.20%
CAPEX - Taxonomy-aligned (no gas and nuclear)	4.27%	3.75%	1.75%
CAPEX - Non Taxonomy-aligned	95.54%	96.05%	98.04%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.28%	0.30%	0.32%
OPEX - Taxonomy-aligned (no gas and nuclear)	3.32%	3.06%	1.10%
OPEX - Non Taxonomy-aligned	96.41%	96.64%	98.58%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 64.07%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and issuers with more than 10% revenue generated from thermal coal extraction and coal fired power generation and invested in issuers with responsible business practices in accordance with UNGC principles.

All holdings in the portfolio were assessed for their individual greenhouse gas intensity, resulting in PAI scores in line with the benchmark. The sub-fund also assessed ESG scores resulting in an ESG score above the benchmark throughout the reporting period.



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - EURO BOND TOTAL RETURN

Legal Entity Identifier: 549300IG7G81KR48XN60

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ **Yes**

☐ It made **sustainable investments with an environmental objective:** _%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** _%

☒ ☐ **No**

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 41.30% of sustainable investments

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the issuers that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of an issuer's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● ***How did the sustainability indicators perform?***

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	93.67	NA
Identification and analysis of a company's environmental and social factors (Asset Class versus Asset Class Reference Benchmark)		
Euro Investment Grade Corporates	7.98	7.33
Euro High Yield Corporates	6.88	6.54
Euro Government Bonds	7.20	6.30
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	NA
Excluded Activities		
	The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures	

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Asset Class Reference Benchmarks: iBoxx Euro Corporates Index, ICE BofA BB-B Euro High Yield Index, FTSE EMU Government Bond Index EUR

● ***...and compared to previous periods?***

The sub-fund was uplifted to SFDR Article 8 on 1 August 2025 and therefore no previous period information is available.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable for this sub-fund.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable for this sub-fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable for this sub-fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	105.17	NA
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	NA
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	NA

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Kfw 1.125% 15-sep-2032	Government	2.91%	Germany
Danone S.a. 1.0% Perp	Consumer Staples	2.57%	France
Lorca Telecom Bondco Sa 5.75% 30-apr-2029	Communication Services	2.40%	Spain
Totalenergies Se 2.0% Perp	Energy	2.31%	France
Vattenfall Ab 3.0% 19-mar-2077	Utilities	2.31%	Sweden
Adecco International Financial Services Bv 1.0% 21-mar-2082	Industrials	2.26%	Switzerland
European Investment Bank 2.5% 14-may-2032	Government	2.20%	SUPRANATIONAL
Sse Plc 4.0% Perp	Utilities	2.12%	United Kingdom of Great Britain and Northern Ireland
Eurogrid Gmbh 4.056% 28-may-2037	Utilities	1.90%	Germany
European Investment Bank 2.75% 17-jul-2029	Government	1.81%	SUPRANATIONAL
Rwe Ag 4.625% 18-jun-2055	Utilities	1.80%	Germany
Jyske Bank A/s 5.125% 01-may-2035	Financials	1.77%	Denmark
Banco Santander, S.a. 5.75% 23-aug-2033	Financials	1.67%	Spain
Elia Group Sa/nv 5.85% Perp	Utilities	1.65%	Belgium
Caixabank, S.a. 3.875% 14-may-2038	Financials	1.62%	Spain

Cash and derivatives were excluded

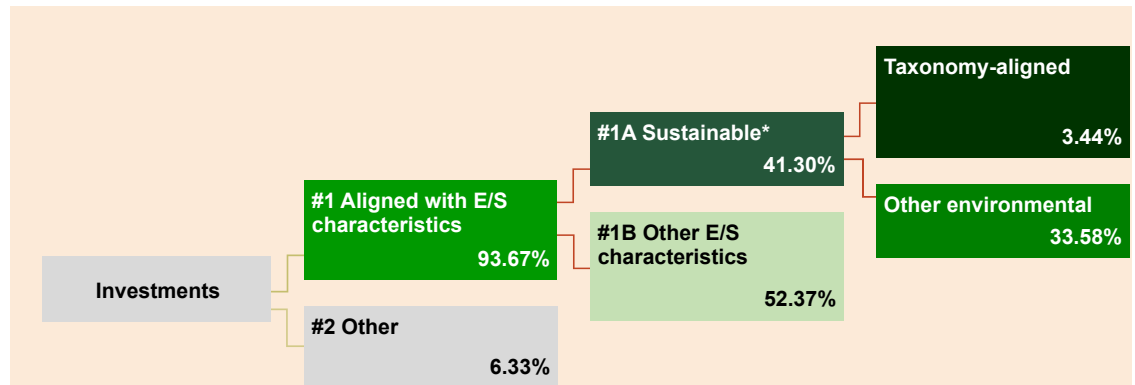


What was the proportion of sustainability-related investments?

41.30% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Financials	27.67%
Utilities	20.67%
<i>Electric Utilities</i>	16.20%
<i>Independent Power Producers & Energy Traders</i>	1.63%
<i>Multi-Utilities</i>	1.45%
Government	15.49%
Communication Services	13.47%
Industrials	6.25%
Consumer Discretionary	3.71%
Energy	2.99%
<i>Integrated Oil & Gas</i>	2.59%
<i>Oil & Gas Equipment & Services</i>	0.40%
Consumer Staples	2.42%
Real Estate	1.85%
Information Technology	1.73%
Health Care	1.56%
Materials	1.22%
Cash & Derivatives	0.97%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 3.44%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?



Yes:



In fossil gas



In nuclear energy



No

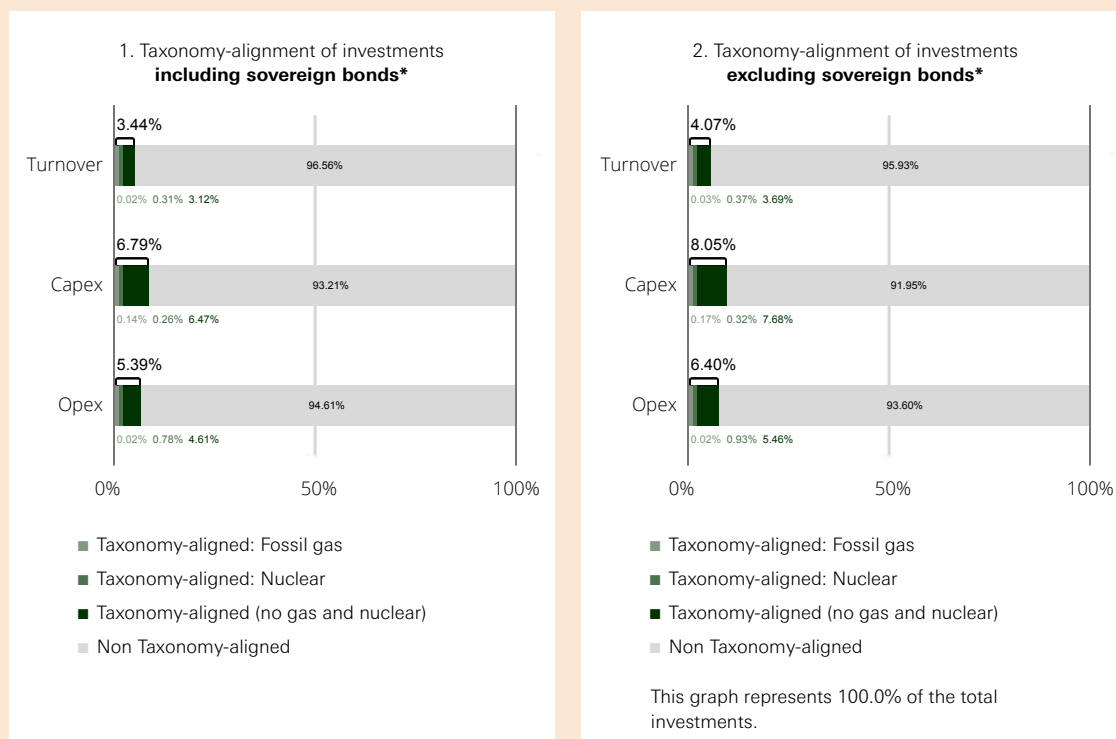
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 1.99%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?***

Indicator	2025-26
Revenue - Taxonomy-aligned: Fossil gas	0.02%
Revenue - Taxonomy-aligned: Nuclear	0.31%
Revenue - Taxonomy-aligned (no gas and nuclear)	3.12%
Revenue - Non Taxonomy-aligned	96.56%
CAPEX - Taxonomy-aligned: Fossil gas	0.14%
CAPEX - Taxonomy-aligned: Nuclear	0.26%
CAPEX - Taxonomy-aligned (no gas and nuclear)	6.47%
CAPEX - Non Taxonomy-aligned	93.21%
OPEX - Taxonomy-aligned: Fossil gas	0.02%
OPEX - Taxonomy-aligned: Nuclear	0.78%
OPEX - Taxonomy-aligned (no gas and nuclear)	4.61%
OPEX - Non Taxonomy-aligned	94.61%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 33.58%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and issuers with more than 10% revenue generated from thermal coal extraction and coal fired power generation and invested in issuers with responsible business practices in accordance with UNGC principles.

The sub-fund aimed to have, in respect of each of the asset classes that the sub-fund invested in, a higher ESG score, calculated as the weighted average of the ESG scores given to the issuers in which the sub-fund had invested than the weighted average of the constituents of the relevant reference benchmark which was representative of the Asset Class.

In addition, all holdings were assessed for violations of UNGC and OECD principles ensuring good governance practices within the portfolio.



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - EURO CREDIT BOND

Legal Entity Identifier: 549300R35ZWT4M8NDL73

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ **Yes**

☐ It made **sustainable investments with an environmental objective:** _%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** _%

☒ ☐ **No**

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 47.71% of sustainable investments

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the issuers that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of an issuer's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	94.70	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	7.55	7.31
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	0.28%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - iBoxx € Corporates

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	94.70	NA
	31 March 2025	98.24	NA
	31 March 2024	92.68	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	7.55	7.31
	31 March 2025	7.50	7.24
	31 March 2024	7.66	7.26
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.28%
	31 March 2025	0.00%	0.26%
	31 March 2024	0.00%	0.43%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a issuer was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	62.41	100.99
	31 March 2025	65.43	95.03
	31 March 2024	83.41	100.61
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.28%
	31 March 2025	0.00%	0.26%
	31 March 2024	0.00%	0.43%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - iBoxx € Corporates



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Esb Finance Dac 4.0% 03-may-2032	Financials	1.91%	Ireland
Nordea Bank Abp 4.125% 29-may-2035	Financials	1.89%	Finland
Jyske Bank A/s 5.125% 01-may-2035	Financials	1.70%	Denmark
Sse Plc 4.0% Perp	Utilities	1.62%	United Kingdom of Great Britain and Northern Ireland
Astrazeneca Finance Llc 3.278% 05-aug-2033	Health Care	1.61%	United Kingdom of Great Britain and Northern Ireland
Autoroutes Du Sud De La France Sa 3.25% 19-jan-2033	Industrials	1.58%	France
Siemens Financieringsmaatschappij Nv 3.5% 24-feb-2036	Industrials	1.38%	Germany
El Corte Ingles Sa 3.5% 24-jul-2033	Consumer Discretionary	1.37%	Spain
Eurogrid Gmbh 3.279% 05-sep-2031	Utilities	1.37%	Germany
Urenco Finance Nv 3.625% 18-jun-2035	Industrials	1.37%	United Kingdom of Great Britain and Northern Ireland
Danone S.a. 1.0% Perp	Consumer Staples	1.35%	France
Tdc Net A/s 6.5% 01-jun-2031	Other	1.32%	Denmark
Rwe Ag 4.625% 18-jun-2055	Utilities	1.25%	Germany
Verizon Communications Inc. 3.25% 29-oct-2032	Communication Services	1.25%	United States of America
Orano Sa 4.0% 12-mar-2031	Utilities	1.18%	France

Cash and derivatives were excluded

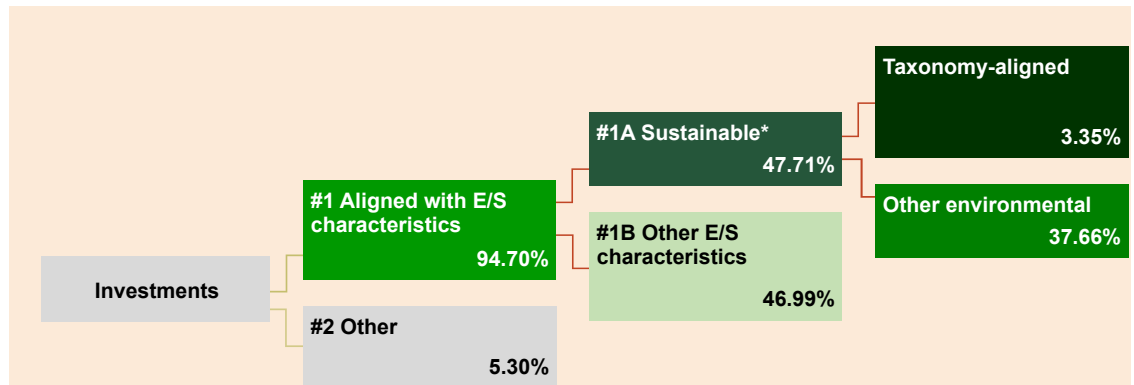


What was the proportion of sustainability-related investments?

47.71% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Financials	31.56%
Utilities	17.08%
<i>Electric Utilities</i>	14.62%
<i>Gas</i>	0.34%
<i>Independent Power Producers & Energy Traders</i>	1.00%
Communication Services	15.21%
Industrials	11.75%
Government	7.02%
Consumer Staples	3.67%
Health Care	3.47%
Consumer Discretionary	3.39%
Energy	1.90%
<i>Integrated Oil & Gas</i>	1.31%
<i>Oil & Gas Equipment & Services</i>	0.59%
Information Technology	1.50%
Cash & Derivatives	1.45%
Real Estate	1.33%
Materials	0.66%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 3.35%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☒ Yes: ☐ In fossil gas ☒ In nuclear energy

☐ No

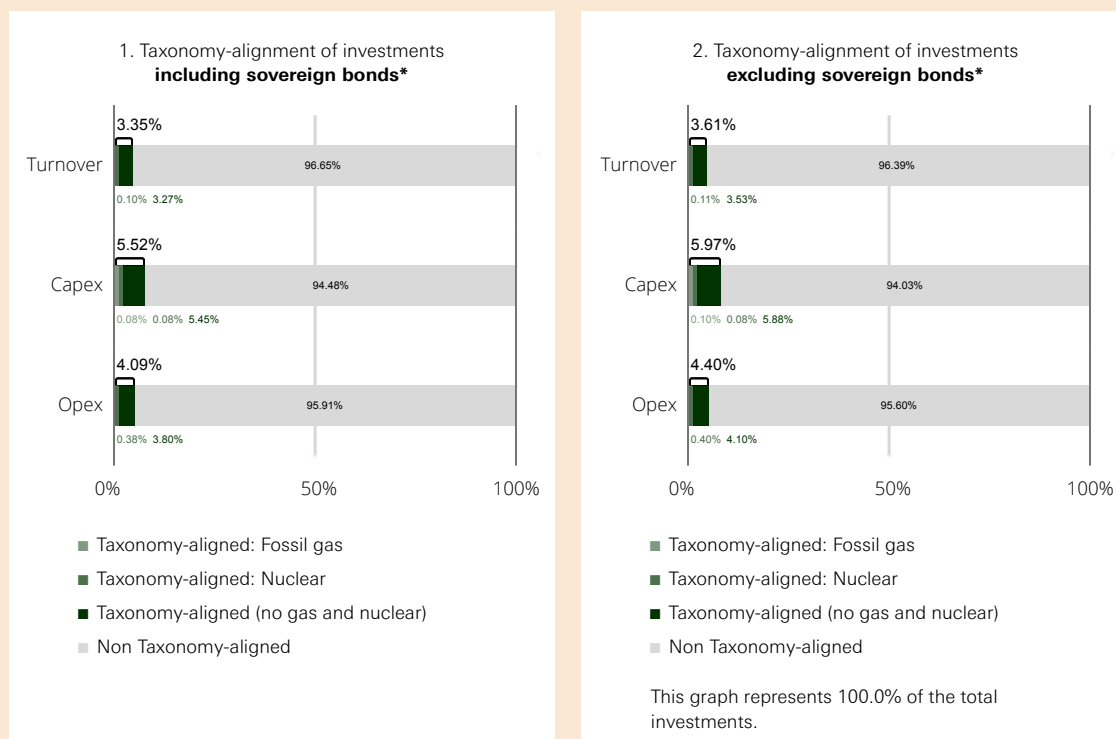
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 2.03%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.10%	0.21%	0.30%
Revenue - Taxonomy-aligned (no gas and nuclear)	3.27%	6.02%	3.52%
Revenue - Non Taxonomy-aligned	96.65%	93.77%	96.19%
CAPEX - Taxonomy-aligned: Fossil gas	0.08%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.08%	0.17%	0.56%
CAPEX - Taxonomy-aligned (no gas and nuclear)	5.45%	8.76%	4.96%
CAPEX - Non Taxonomy-aligned	94.48%	91.07%	94.49%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.38%	0.29%	0.88%
OPEX - Taxonomy-aligned (no gas and nuclear)	3.80%	7.42%	4.46%
OPEX - Non Taxonomy-aligned	95.91%	92.28%	94.67%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 37.66%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and issuers with more than 10% revenue generated from thermal coal extraction and coal fired power generation and invested in issuers with responsible business practices in accordance with UNGC principles.

All holdings in the portfolio were assessed for their individual greenhouse gas intensity, resulting in PAI scores in line with the benchmark. The sub-fund also assessed ESG scores resulting in an ESG score above the benchmark throughout the reporting period.



How did this financial product perform compared to the reference benchmark?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - EURO HIGH YIELD BOND

Legal Entity Identifier: T0V7HE6AJ96APO3LYL24

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ Yes

It made **sustainable investments**
with an environmental objective:
%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: %

☒ No

✓ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 39.04% of sustainable investments

- ✓ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

- with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the issuers that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of an issuer's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	94.17	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	7.84	6.54
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	0.75%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - ICE BofA Euro High Yield BB-B Rated Constrained Index

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	94.17	NA
	31 March 2025	97.42	NA
	31 March 2024	86.50	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	7.84	6.54
	31 March 2025	7.38	6.46
	31 March 2024	7.45	6.25
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.75%
	31 March 2025	0.00%	1.40%
	31 March 2024	0.00%	1.55%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a issuer was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	111.13	141.42
	31 March 2025	98.00	124.79
	31 March 2024	134.43	159.88
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.75%
	31 March 2025	0.00%	1.40%
	31 March 2024	0.00%	1.55%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - ICE BofA Euro High Yield BB-B Rated Constrained Index



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Lorca Telecom Bondco Sa 5.75% 30-apr-2029	Communication Services	3.10%	Spain
Ngg Finance Plc 2.125% 05-sep-2082	Utilities	2.76%	United Kingdom of Great Britain and Northern Ireland
Danske Bank A/s 1.0% 15-may-2031	Financials	2.35%	Denmark
Euroclear Holding Sa 2.625% 11-apr-2048	Financials	1.95%	Belgium
Telia Company Ab 4.625% 21-dec-2082	Communication Services	1.95%	Sweden
Vattenfall Ab 3.0% 19-mar-2077	Utilities	1.80%	Sweden
Getlink Se 4.125% 15-apr-2030	Industrials	1.79%	France
Ing Groep N.v. 2.125% 26-may-2031	Financials	1.77%	Netherlands
Credit Suisse Group Ag 7.75% 01-mar-2029	Financials	1.68%	Switzerland
Verisure Holding Ab 7.125% 01-feb-2028	Industrials	1.53%	Sweden
Caixabank, S.a. 6.25% 23-feb-2033	Financials	1.40%	Spain
Deutsche Borse Ag 1.25% 16-jun-2047	Financials	1.37%	Germany
Verisure Midholding Ab 5.25% 15-feb-2029	Industrials	1.32%	Sweden
Government Of France 0.0% 01-oct-2025	Government	1.30%	France
Government Of France 0.0% 08-oct-2025	Government	1.29%	France

Cash and derivatives were excluded

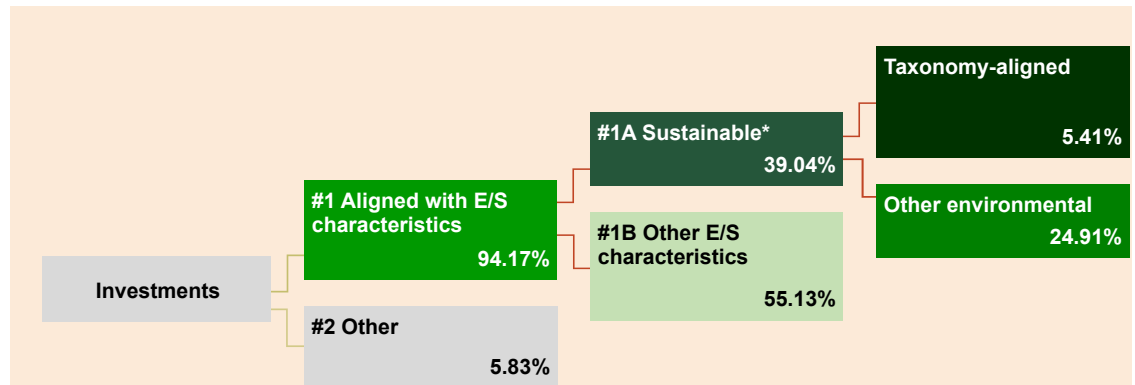


What was the proportion of sustainability-related investments?

39.04% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Financials	35.82%
Utilities	16.90%
<i>Electric Utilities</i>	13.39%
<i>Independent Power Producers & Energy Traders</i>	0.46%
<i>Multi-Utilities</i>	1.59%
Communication Services	14.98%
Industrials	9.80%
Real Estate	5.11%
Government	4.73%
Materials	4.47%
Consumer Discretionary	4.29%
Health Care	4.18%
Energy	1.10%
<i>Oil & Gas Equipment & Services</i>	0.74%
Consumer Staples	0.71%
Other	0.38%
Cash & Derivatives	-2.46%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 5.41%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☒ Yes:
 ☒ In fossil gas
 ☒ In nuclear energy

☐ No

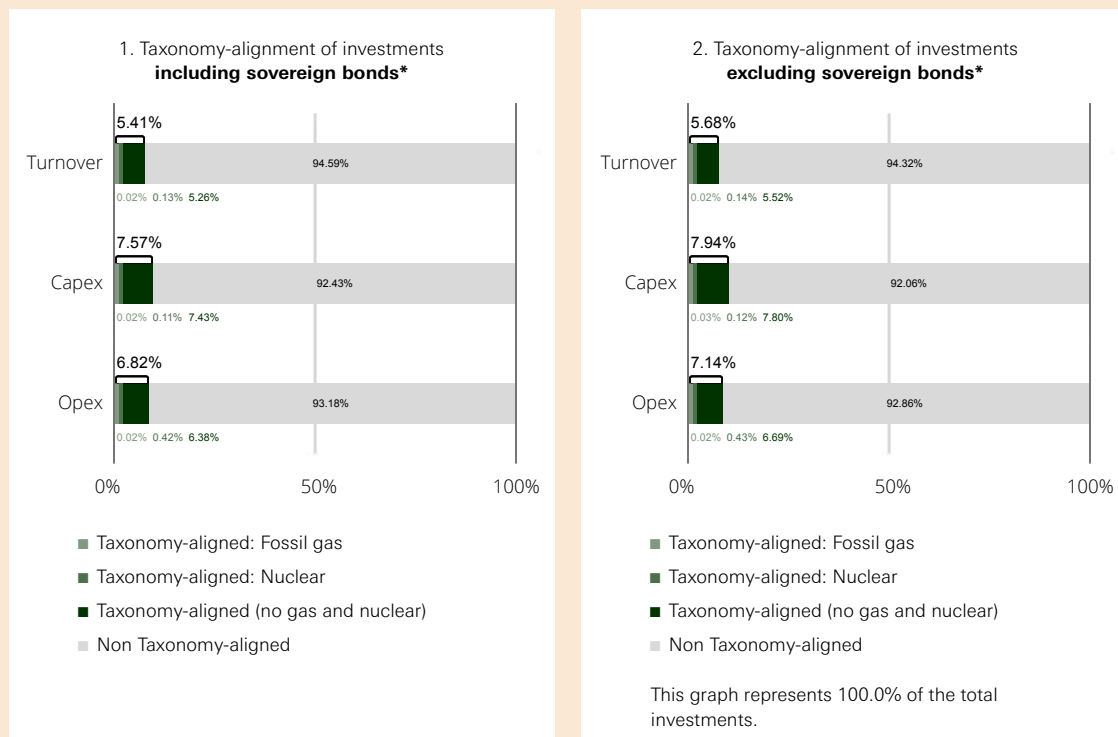
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 3.85%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.02%	0.02%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.13%	0.34%	0.15%
Revenue - Taxonomy-aligned (no gas and nuclear)	5.26%	5.55%	2.75%
Revenue - Non Taxonomy-aligned	94.59%	94.09%	97.10%
CAPEX - Taxonomy-aligned: Fossil gas	0.02%	0.09%	0.01%
CAPEX - Taxonomy-aligned: Nuclear	0.11%	0.27%	0.29%
CAPEX - Taxonomy-aligned (no gas and nuclear)	7.43%	7.93%	2.99%
CAPEX - Non Taxonomy-aligned	92.43%	91.71%	96.71%
OPEX - Taxonomy-aligned: Fossil gas	0.02%	0.03%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.42%	0.40%	0.45%
OPEX - Taxonomy-aligned (no gas and nuclear)	6.38%	6.32%	3.12%
OPEX - Non Taxonomy-aligned	93.18%	93.25%	96.43%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 24.91%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and issuers with more than 10% revenue generated from thermal coal extraction and coal fired power generation and invested in issuers with responsible business practices in accordance with UNGC principles.

All holdings in the portfolio were assessed for their individual greenhouse gas intensity, resulting in PAI scores in line with the benchmark.

The sub-fund also assessed ESG scores resulting in an ESG score above the benchmark throughout the reporting period.



How did this financial product perform compared to the reference benchmark?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL BOND

Legal Entity Identifier: 2138003JMNNOHPVAFG48

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ **Yes**

☐ It made **sustainable investments with an environmental objective:** _%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** _%

☒ ☐ **No**

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 33.59% of sustainable investments

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the issuers that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of an issuer's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	97.49	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	6.23	6.01
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.50%	0.35%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - Bloomberg Global Aggregate

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	97.49	NA
	31 March 2025	96.83	NA
	31 March 2024	92.46	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	6.23	6.01
	31 March 2025	6.44	6.00
	31 March 2024	6.22	5.95
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.50%	0.35%
	31 March 2025	0.31%	0.16%
	31 March 2024	0.35%	0.12%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.07%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.01%

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable for this sub-fund.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable for this sub-fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable for this sub-fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	166.90	179.48
	31 March 2025	158.93	118.91
	31 March 2024	160.26	171.20
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.50%	0.35%
	31 March 2025	0.31%	0.16%
	31 March 2024	0.35%	0.12%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.07%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.01%
15. GHG intensity - Metric in kilo tons per unit of GDP (in millions of Euros)	31 March 2026	222.82	215.15
	31 March 2025	224.56	13.71
	31 March 2024	355.93	349.49

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - Bloomberg Global Aggregate



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Government Of China 3.27% 19-nov-2030	Government	1.92%	China
Government Of The United States Of America 3.625% 30-sep-2030	Government	1.86%	United States of America
Government Of Australia 4.25% 21-dec-2035	Government	1.81%	Australia
Government Of Italy 3.65% 01-aug-2035	Government	1.77%	Italy
Government Of China 1.45% 25-apr-2030	Government	1.71%	China
Government Of The United States Of America 4.25% 15-may-2035	Government	1.43%	United States of America
Government Of The United States Of America 3.875% 15-jun-2028	Government	1.39%	United States of America
Government Of China 1.67% 25-may-2035	Government	1.27%	China
Government Of The United States Of America 3.875% 31-aug-2032	Government	1.22%	United States of America
Government Of Germany 1.7% 15-aug-2032	Government	1.21%	Germany
Government Of Germany 2.4% 18-apr-2030	Government	1.19%	Germany
Government Of United Kingdom 4.125% 07-mar-2031	Government	1.19%	United Kingdom of Great Britain and Northern Ireland
G2SF 5.5 1/26 12029205	Other	1.11%	United States of America
Government Of The United States Of America 3.875% 15-jul-2028	Government	1.10%	United States of America
Government Of The United States Of America 4.75% 15-aug-2055	Government	0.94%	United States of America

Cash and derivatives were excluded

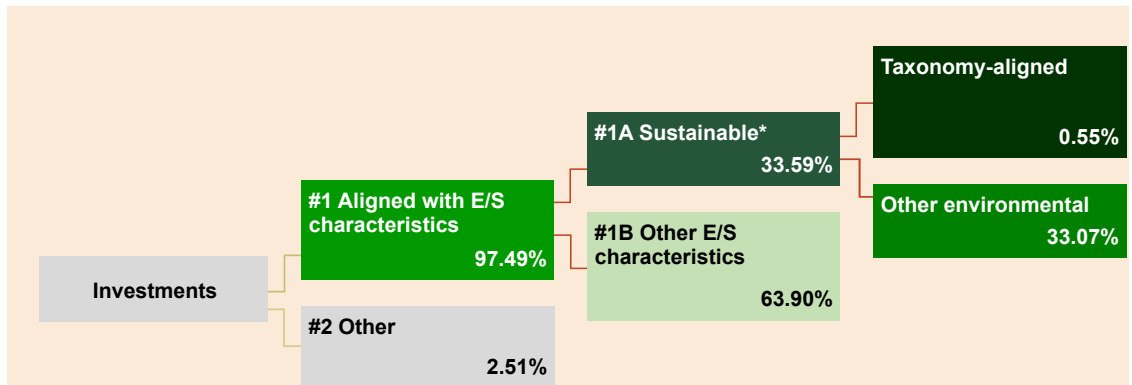


What was the proportion of sustainability-related investments?

33.59% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

● *What was the asset allocation?*



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

● In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Government	63.30%
Financials	24.43%
Other	8.01%
Utilities	4.10%
<i>Electric Utilities</i>	2.56%
<i>Gas</i>	0.07%
<i>Independent Power Producers & Energy Traders</i>	0.28%
<i>Multi-Utilities</i>	0.61%
Communication Services	3.04%
Industrials	1.65%
Health Care	1.55%
Energy	1.43%
<i>Integrated Oil & Gas</i>	0.58%
<i>Oil & Gas Equipment & Services</i>	0.10%
<i>Oil & Gas Exploration & Production</i>	0.03%
<i>Oil & Gas Refining & Marketing</i>	0.08%
<i>Oil & Gas Storage & Transportation</i>	0.64%
Consumer Discretionary	1.19%
Real Estate	0.94%
Materials	0.93%
Information Technology	0.87%
Consumer Staples	0.63%
Cash & Derivatives	-12.06%
Total	100.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



● To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 0.55%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?



Yes:



In fossil gas



In nuclear energy



No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.

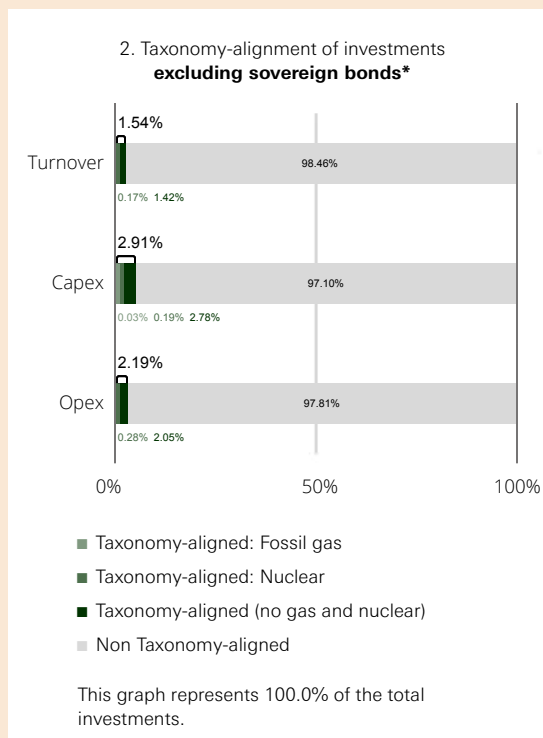
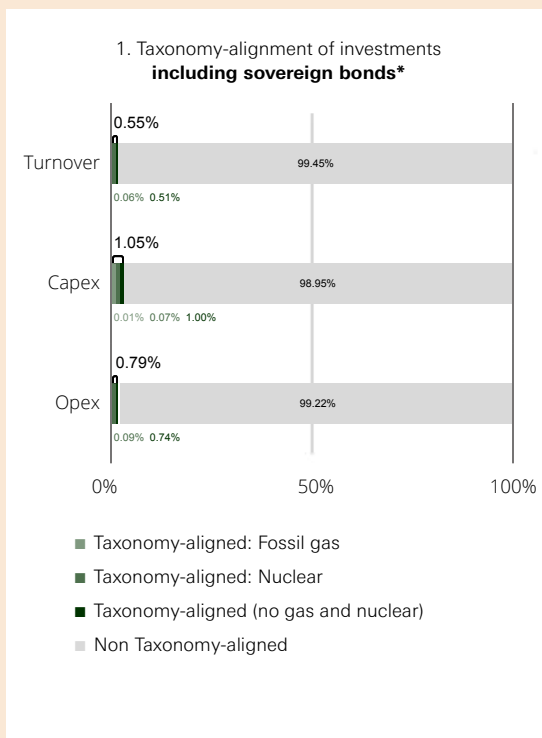
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.

- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.31%.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.06%	0.11%	0.09%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.51%	1.40%	0.48%
Revenue - Non Taxonomy-aligned	99.45%	98.49%	99.42%
CAPEX - Taxonomy-aligned: Fossil gas	0.01%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.07%	0.12%	0.17%
CAPEX - Taxonomy-aligned (no gas and nuclear)	1.00%	1.79%	0.77%
CAPEX - Non Taxonomy-aligned	98.95%	98.13%	99.05%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.09%	0.17%	0.27%
OPEX - Taxonomy-aligned (no gas and nuclear)	0.74%	1.56%	0.76%
OPEX - Non Taxonomy-aligned	99.22%	98.31%	98.97%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.**



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 33.07%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and issuers with more than 10% revenue generated from thermal coal extraction and coal fired power generation and invested in issuers with responsible business practices in accordance with UNGC principles.

All holdings in the portfolio were assessed for their individual greenhouse gas intensity, resulting in PAI scores comparable to the benchmark. The sub-fund also assessed ESG scores resulting in an ESG score above the benchmark throughout the reporting period.



How did this financial product perform compared to the reference benchmark?

Not applicable.



How does the reference benchmark differ from a broad market index?

Not applicable.



How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.



How did this financial product perform compared with the reference benchmark?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL BOND TOTAL RETURN

Legal Entity Identifier: 213800AEAJMQQ76VRI57

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☐ ☐ Yes ☐ It made sustainable investments with an environmental objective: _% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: _%	☒ ☐ ☒ No ☒ It promoted Environmental/ Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 18.06% of sustainable investments ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics (“E/S characteristics”) promoted by this sub-fund were:

1. A minimum proportion of the sub-fund’s investments met minimum ESG standards, i.e. the issuers that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of an issuer’s environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact (“UNGC”) and OECD Guidelines for Multinational Enterprises (“OECD”) principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC’s proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund’s portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	92.57	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	6.81	6.01
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.98%	0.35%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - Bloomberg Global Aggregate

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	92.57	NA
	31 March 2025	95.40	NA
	31 March 2024	80.95	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	6.81	6.01
	31 March 2025	7.11	NA
	31 March 2024	6.87	NA
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.98%	0.35%
	31 March 2025	0.98%	0.00%
	31 March 2024	0.07%	0.00%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.07%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable for this sub-fund.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable for this sub-fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable for this sub-fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	164.28	179.38
	31 March 2025	137.90	NA
	31 March 2024	159.15	NA
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.98%	0.35%
	31 March 2025	0.98%	NA
	31 March 2024	0.07%	NA
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.07%
	31 March 2025	0.00%	NA
	31 March 2024	0.00%	NA
15. GHG intensity - Metric in kilo tons per unit of GDP (in millions of Euros)	31 March 2026	272.30	215.15
	31 March 2025	249.33	NA
	31 March 2024	401.74	NA

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - Bloomberg Global Aggregate



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Government Of China 1.67% 25-may-2035	Government	1.09%	China
Avolon Holdings Funding Ltd. 4.9% 10-oct-2030	Financials	1.07%	Ireland
Government Of Brazil 10.0% 01-jan-2035	Government	1.01%	Brazil
Government Of Brazil 6.125% 22-jan-2032	Government	0.96%	Brazil
Sse Plc 4.5% Perp	Utilities	0.90%	United Kingdom of Great Britain and Northern Ireland
Bnp Paribas Sa 6.3175% 15-nov-2035	Financials	0.89%	France
Macquarie Airfinance Holdings Ltd. 5.2% 27-mar-2028	Financials	0.88%	United Kingdom of Great Britain and Northern Ireland
Government Of Chile 3.8% 01-jul-2035	Government	0.87%	Chile
Government Of Mexico 3.5% 19-sep-2029	Government	0.84%	Mexico
Nationwide Building Society 5.532% 13-jan-2033	Financials	0.84%	United Kingdom of Great Britain and Northern Ireland
Ubs Group Ag 2.875% 12-feb-2030	Financials	0.83%	Switzerland
Delta Air Lines, Inc. 5.25% 10-jul-2030	Industrials	0.79%	United States of America
Aercap Ireland Capital Designated Activity Company 3.3% 30-jan-2032	Financials	0.78%	Ireland
Fiserv Funding Unlimited Company 3.5% 15-jun-2032	Financials	0.77%	United States of America
Barclays Plc 8.875% Perp	Financials	0.75%	United Kingdom of Great Britain and Northern Ireland

Cash and derivatives were excluded

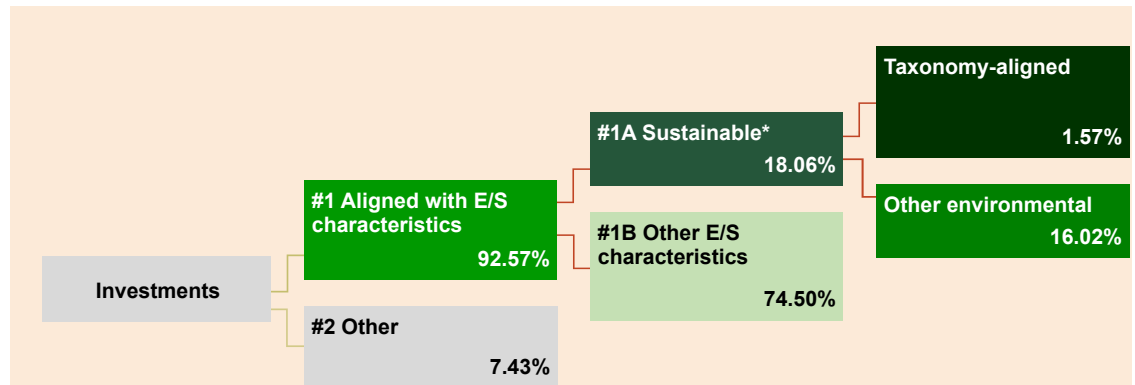


What was the proportion of sustainability-related investments?

18.06% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

● *What was the asset allocation?*



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

● In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Financials	38.86%
Other	11.99%
Government	9.14%
Utilities	8.14%
<i>Electric Utilities</i>	5.12%
<i>Gas</i>	0.27%
<i>Independent Power Producers & Energy Traders</i>	0.34%
<i>Multi-Utilities</i>	1.20%
Communication Services	5.38%
Energy	4.44%
<i>Integrated Oil & Gas</i>	1.60%
<i>Oil & Gas Equipment & Services</i>	0.40%
<i>Oil & Gas Exploration & Production</i>	0.03%
<i>Oil & Gas Refining & Marketing</i>	0.33%
<i>Oil & Gas Storage & Transportation</i>	2.08%
Industrials	4.29%
Consumer Discretionary	4.04%
Real Estate	3.64%
Materials	2.34%
Information Technology	2.28%
Health Care	2.18%
Cash & Derivatives	1.83%
Consumer Staples	1.46%
Total	100.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



● To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 1.57%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?



Yes:



In fossil gas



In nuclear energy



No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

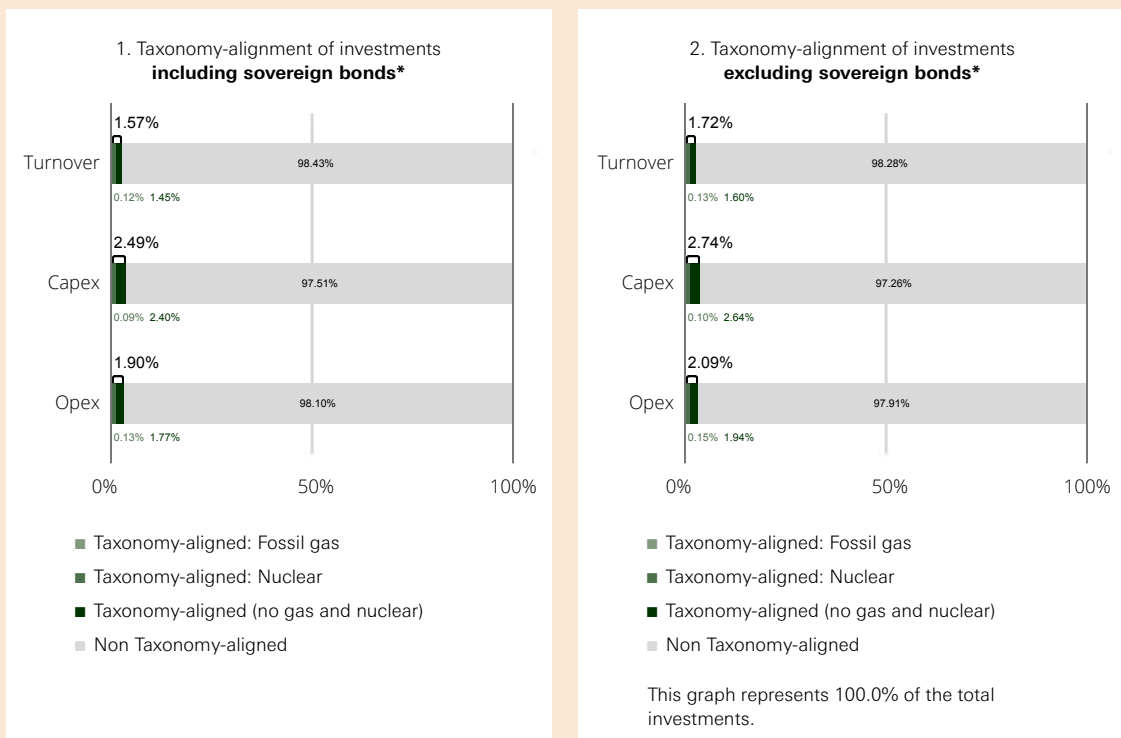
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.75%.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.12%	0.21%	0.33%
Revenue - Taxonomy-aligned (no gas and nuclear)	1.45%	2.76%	3.15%
Revenue - Non Taxonomy-aligned	98.43%	97.03%	96.52%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.09%	0.17%	0.61%
CAPEX - Taxonomy-aligned (no gas and nuclear)	2.40%	4.13%	4.72%
CAPEX - Non Taxonomy-aligned	97.51%	95.70%	94.66%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.13%	0.25%	0.97%
OPEX - Taxonomy-aligned (no gas and nuclear)	1.77%	3.42%	4.28%
OPEX - Non Taxonomy-aligned	98.10%	96.34%	94.75%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.**



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 16.02%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to, banned weapons, controversial weapons, companies with more than 10% revenue generated from thermal coal extraction and coal fired power generation and tobacco production.

The sub-fund also assessed ESG scores resulting in an ESG score higher than the weighted average of the ESG score of the benchmark throughout the reporting period. In addition, all holdings were assessed for violations of UNGC and OECD principles ensuring good governance practices within the portfolio.

The Reference Benchmark was updated during the reporting period and therefore no data for prior periods is available.



How did this financial product perform compared to the reference benchmark?

Not applicable.



How does the reference benchmark differ from a broad market index?

Not applicable.



How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.



How did this financial product perform compared with the reference benchmark?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL CORPORATE BOND

Legal Entity Identifier: 549300OIOBSL9ETYLK03

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ **Yes**

☐ It made **sustainable investments with an environmental objective:** _%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** _%

☒ ☐ **No**

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 21.26% of sustainable investments

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the issuers that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of an issuer's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	Fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	95.06	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	7.03	6.89
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.80%	1.15%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - Bloomberg Global Aggregate Corporates

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	Fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	95.06	NA
	31 March 2025	98.16	NA
	31 March 2024	96.70	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	7.03	6.89
	31 March 2025	7.22	7.17
	31 March 2024	7.25	7.19
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.80%	1.15%
	31 March 2025	0.98%	0.19%
	31 March 2024	0.66%	0.35%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.18%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a issuer was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	Fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	178.08	173.79
	31 March 2025	97.51	94.13
	31 March 2024	73.68	98.87
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.80%	1.15%
	31 March 2025	0.98%	0.19%
	31 March 2024	0.66%	0.35%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.18%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - Bloomberg Global Aggregate Corporates



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Southwestern Public Service Company 5.3% 15-may-2035	Utilities	0.79%	United States of America
Dell International Llc 4.75% 06-oct-2032	Information Technology	0.65%	United States of America
Royal Caribbean Cruises Ltd. 5.5% 01-apr-2028	Consumer Discretionary	0.57%	United States of America
Carnival Corporation Ltd. 4.0% 01-aug-2028	Consumer Discretionary	0.56%	United States of America
Nextera Energy Capital Holdings, Inc. 5.9% 15-mar-2055	Utilities	0.55%	United States of America
Pnc Financial Services Group, Inc. 5.373% 21-jul-2036	Financials	0.53%	United States of America
Nationwide Building Society 4.351% 30-sep-2030	Financials	0.52%	United Kingdom of Great Britain and Northern Ireland
Avolon Holdings Funding Ltd. 5.75% 15-nov-2029	Financials	0.51%	Ireland
Athene Global Funding 5.516% 25-mar-2027	Financials	0.50%	United States of America
Aircastle Limited 5.0% 15-sep-2030	Financials	0.48%	United States of America
At&t Inc. 3.55% 15-sep-2055	Communication Services	0.48%	United States of America
Zions Bancorporation, National Association 4.704% 18-aug-2028	Financials	0.48%	United States of America
Nextera Energy Capital Holdings, Inc. 6.375% 15-aug-2055	Utilities	0.47%	United States of America
Global Payments Inc. 5.95% 15-aug-2052	Financials	0.45%	United States of America
Corebridge Financial, Inc. 4.9% 03-dec-2029	Financials	0.44%	United States of America

Cash and derivatives were excluded

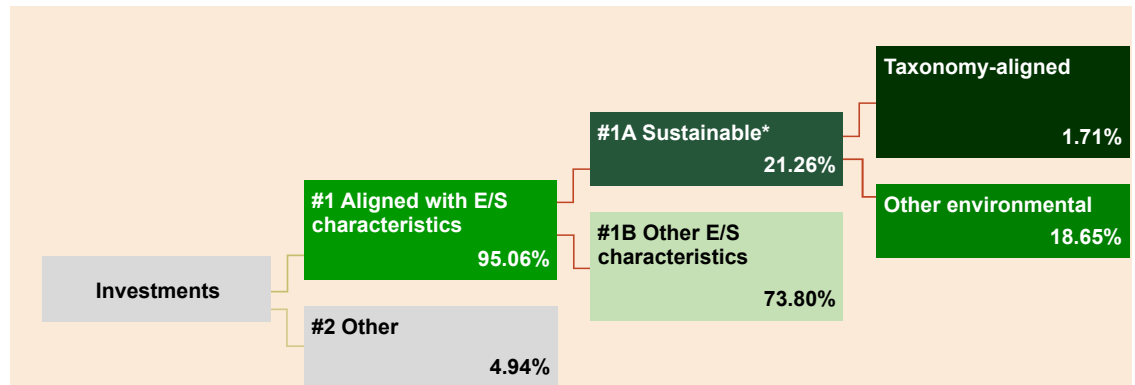


What was the proportion of sustainability-related investments?

21.26% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

● *What was the asset allocation?*



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

● **In which economic sectors were the investments made?**

Sector / Sub-Sector	% Assets
Financials	43.03%
Utilities	10.25%
<i>Electric Utilities</i>	7.34%
<i>Gas</i>	0.78%
<i>Independent Power Producers & Energy Traders</i>	0.01%
<i>Multi-Utilities</i>	1.32%
Communication Services	6.59%
Industrials	6.03%
Consumer Discretionary	5.84%
Real Estate	5.07%
Information Technology	4.54%
Health Care	3.87%
Consumer Staples	3.70%
Government	3.56%
Other	3.08%
Energy	2.03%
<i>Integrated Oil & Gas</i>	0.96%
<i>Oil & Gas Equipment & Services</i>	0.33%
<i>Oil & Gas Exploration & Production</i>	0.11%
<i>Oil & Gas Refining & Marketing</i>	0.01%
<i>Oil & Gas Storage & Transportation</i>	0.61%
Cash & Derivatives	1.22%
Materials	1.21%
Total	100.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



● **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The proportion of sustainable investments aligned with the EU Taxonomy was 1.71%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**



Yes:



In fossil gas



In nuclear energy



No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.

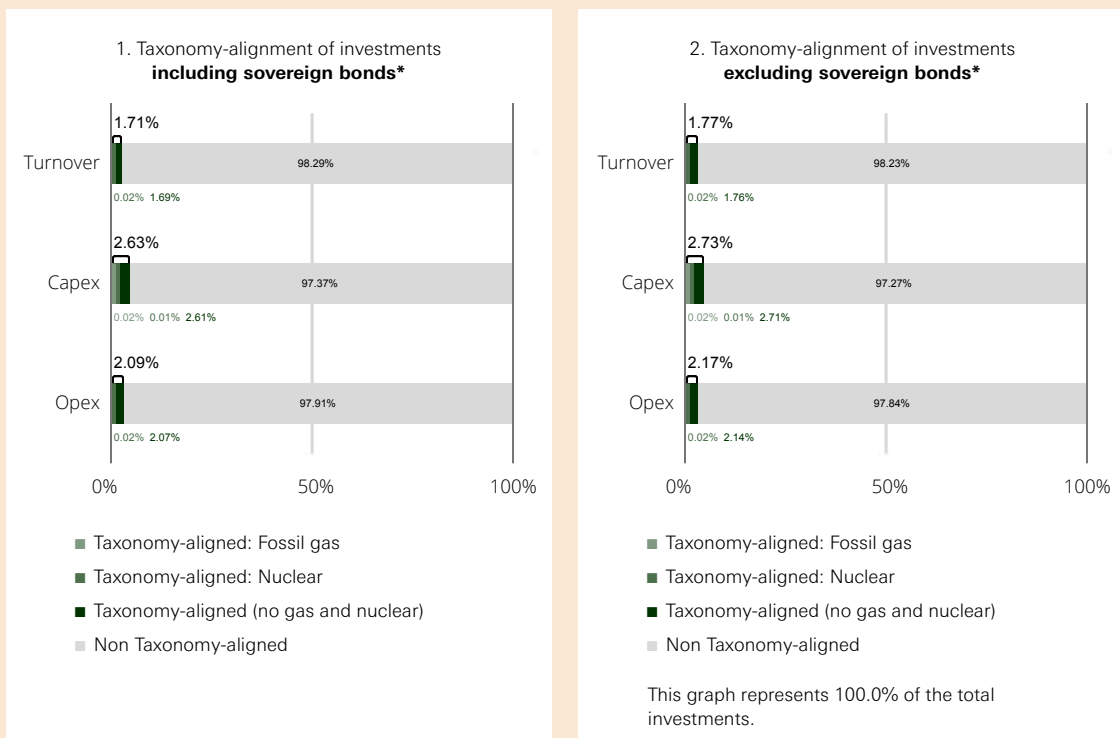
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.

- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the Fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.86%.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.02%	0.06%	0.03%
Revenue - Taxonomy-aligned (no gas and nuclear)	1.69%	2.16%	1.76%
Revenue - Non Taxonomy-aligned	98.29%	97.78%	98.21%
CAPEX - Taxonomy-aligned: Fossil gas	0.02%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.01%	0.04%	0.05%
CAPEX - Taxonomy-aligned (no gas and nuclear)	2.61%	3.22%	3.23%
CAPEX - Non Taxonomy-aligned	97.37%	96.73%	96.72%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.02%	0.06%	0.08%
OPEX - Taxonomy-aligned (no gas and nuclear)	2.07%	2.85%	2.83%
OPEX - Non Taxonomy-aligned	97.91%	97.08%	97.08%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.**



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 18.65%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The Fund did not invest in socially sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and issuers with more than 10% revenue generated from thermal coal extraction and coal fired power generation.

All holdings in the portfolio were assessed for their individual greenhouse gas intensity, resulting in a PAI score comparable with the benchmark. The sub-fund also assessed ESG scores resulting in an ESG score comparable with the benchmark throughout the reporting period. In addition, all holdings were assessed for violations of UNGC and OECD principles ensuring good governance practices within the portfolio.



How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

- Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

- Not applicable.

How did this financial product perform compared with the reference benchmark?

- Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL EMERGING MARKETS ESG BOND

Legal Entity Identifier: 213800GKT3144FMKDN91

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ **Yes**

☐ It made **sustainable investments with an environmental objective:** _%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** _%

☒ ☐ **No**

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 45.63% of sustainable investments

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the issuers that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of an issuer's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of lower carbon intensity investments.
4. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

5. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("HSBC Excluded Activities") and the Paris-aligned Benchmark exclusions (together referred to as the "Excluded Activities")

● ***How did the sustainability indicators perform?***

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	93.12	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	4.59	3.86
Consideration of lower carbon intensity investments		
GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	170.07	382.53
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	2.88%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - JP Morgan EMBI Global Diversified (the parent Reference Benchmark, rather than the ESG version of this Benchmark as noted in the pre-contractual document, as the parent Reference Benchmark is appropriate for this sub-fund.

● ***...and compared to previous periods?***

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	93.12	NA
	31 March 2025	87.50	NA
	31 March 2024	99.41	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	4.59	3.86
	31 March 2025	4.71	3.94
	31 March 2024	4.71	4.24
Consideration of lower carbon intensity investments			
GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	170.07	382.53
	31 March 2025	127.35	388.45
	31 March 2024	374.23	94.05

Responsible business practice in line with UNGC and OECD principles

Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	2.88%
	31 March 2025	0.00%	4.36%
	31 March 2024	0.00%	1.38%

Excluded Activities

Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a issuer was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	170.07	382.53
	31 March 2025	127.35	388.45
	31 March 2024	374.23	94.05
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	2.88%
	31 March 2025	0.00%	4.36%
	31 March 2024	0.00%	1.38%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - JP Morgan EMBI Global Diversified



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Government Of Chile 4.34% 07-mar-2042	Government	2.09%	Chile
Government Of Romania 6.625% 16-may-2036	Government	1.74%	Romania
Government Of Oman 7.375% 28-oct-2032	Government	1.64%	Oman
Government Of The Dominican Republic 6.6% 01-jun-2036	Government	1.56%	Dominican Republic
Government Of Costa Rica 7.3% 13-nov-2054	Government	1.45%	Costa Rica
Government Of Argentina 0.75% 09-jul-2030	Government	1.43%	Argentina
Emirate Of Abu Dhabi (united Arab Emirates) 5.5% 30-apr-2054	Government	1.22%	United Arab Emirates
Government Of Costa Rica 6.125% 19-feb-2031	Government	1.09%	Costa Rica
Government Of Romania 7.125% 17-jan-2033	Government	1.08%	Romania
Banco Mercantil Del Norte, S.a., Institucion De Banca Multiple, Grupo Finan 5.875% Perp	Financials	1.02%	Mexico
Government Of Uruguay 5.75% 28-oct-2034	Government	1.00%	Uruguay
Government Of Hungary 6.75% 25-sep-2052	Government	0.99%	Hungary
Government Of Romania 7.5% 10-feb-2037	Government	0.98%	Romania
Government Of Turkey 9.125% 13-jul-2030	Government	0.86%	Turkey
Perusahaan Penerbit Sbsn Indonesia Iii 5.5% 02-jul-2054	Government	0.84%	Indonesia

Cash and derivatives were excluded

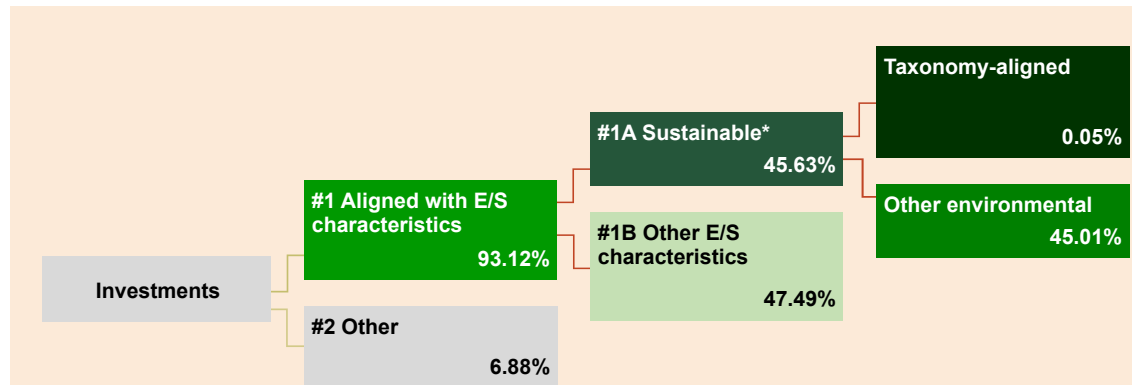


What was the proportion of sustainability-related investments?

45.63% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Government	77.28%
Financials	10.61%
Materials	4.34%
Utilities	3.03%
Electric Utilities	1.03%
Independent Power Producers & Energy Traders	0.30%
Industrials	2.21%
Consumer Staples	1.11%
Consumer Discretionary	0.73%
Real Estate	0.55%
Other	0.42%
Communication Services	0.09%
Cash & Derivatives	-0.38%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 0.05%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

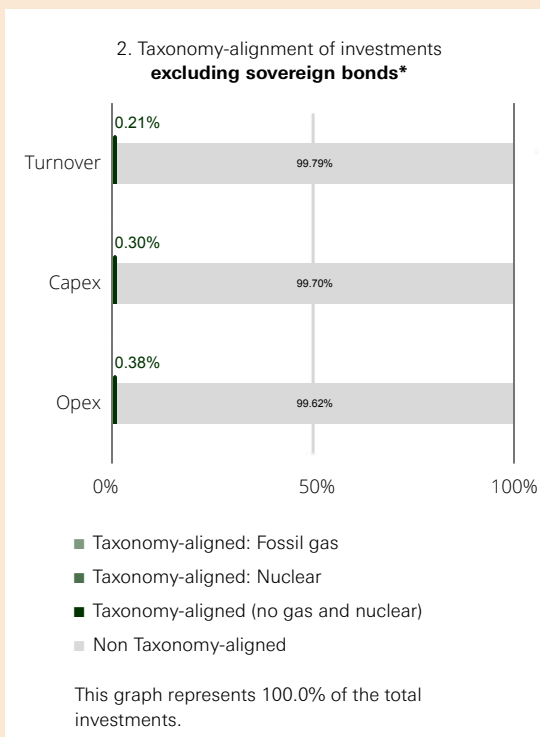
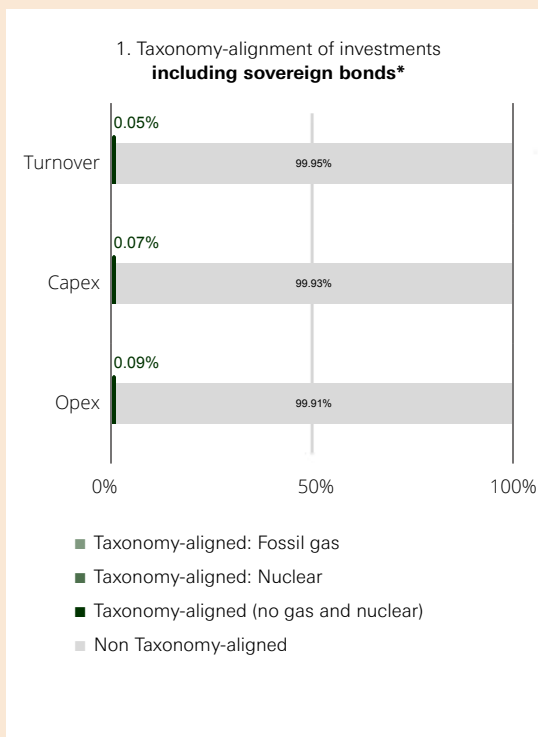
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.05%	0.01%	0.00%
Revenue - Non Taxonomy-aligned	99.95%	99.99%	100.00%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	0.07%	0.04%	0.00%
CAPEX - Non Taxonomy-aligned	99.93%	99.96%	100.00%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	0.09%	0.10%	0.00%
OPEX - Non Taxonomy-aligned	99.91%	99.90%	100.00%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 45.01%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and issuers with more than 10% revenue generated from thermal coal extraction and coal fired power generation.

All holdings in the portfolio were assessed for their individual greenhouse gas intensity. The sub-fund also assessed ESG scores resulting in an ESG score better the benchmark throughout the reporting period. In addition, all holdings were assessed for violations of UNGC and OECD principles ensuring good governance practices within the portfolio.



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL EMERGING MARKETS CORPORATE SUSTAINABLE BOND

Legal Entity Identifier: 2138001DWNLV5HF8T24

Sustainable investment objective

Did this financial product have a sustainable investment objective?

☒ ☒ ☒ Yes	☒ ☐ ☐ No
☒ It made sustainable investments with an environmental objective :100%	☐ It promoted Environmental/ Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of _% of sustainable investments
☒ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: _%	☐ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent was the sustainable investment objective of this financial product met?

The sub-fund aimed to make a positive environmental, social and governance (“ESG”) effect, by investing in fixed income (e.g. bonds) and other similar securities issued by companies/issuers that contributed to United Nations Sustainable Development Goals (“Contributing Companies/Issuers” and “SDGs”), while also aiming to provide long term total return.

During the financial year ended 31 March 2026, the sustainable investment objectives promoted by this sub-fund were:

- Investment into a portfolio of fixed income securities issued by Contributing Companies/ Issuers that contributed to SDGs including, but not limited to, Climate Action, Affordable and Clean Energy, Clean Water and Sanitation, Good Health and Well Being and Reduced Inequalities.
- The identification and analysis of a Contributing Company/Issuer's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

3. Consideration of lower carbon intensity investments compared to the JP Morgan Corporate EMBI Broad Diversified the ("Parent Benchmark").
4. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles are identified, Contributing Companies/Issuers will be subject to the HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.
5. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies and the Paris-aligned Benchmark exclusions (together referred to as the "Excluded Activities").

● ***How did the sustainability indicators perform?***

Sustainability Indicator	Sub-fund	Reference Benchmark
Consideration of SDGs	All investments, with the exception of cash, were aligned with one or more SDGs	
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	6.70	5.64
Consideration of lower carbon intensity investments		
GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	115.77	368.63
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	3.00%
Excluded Activities	The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures	

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - JP Morgan CEMBI Broad Diversified

● ***...and compared to previous periods?***

Sustainability Indicator	Period Ending	Sub-fund	Reference Benchmark
Consideration of SDGs		All investments, with the exception of cash, were aligned with one or more SDGs	
	31 March 2026		
	31 March 2025		
	31 March 2024		
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	6.70	5.64
	31 March 2025	6.59	5.49
	31 March 2024	6.12	5.50

Consideration of lower carbon intensity investments

GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	115.77	368.63
	31 March 2025	138.35	397.01
	31 March 2024	194.11	522.00

Responsible business practice in line with UNGC and OECD principles

Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	3.00%
	31 March 2025	0.00%	2.91%
	31 March 2024	0.00%	3.39%

Excluded Activities

Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

 How did the sustainable investments not cause significant harm to any sustainable investment objective?

The sustainable investments in the sub-fund were assessed against the principle of 'do no significant harm' ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Adviser used third-party research providers to monitor contributing Contributing Companies/Issuers for controversies which indicated potential breaches of the UNGC principles. Contributing Companies/Issuers that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	Sub-fund	Reference Benchmark
1. GHG Emissions - Metric tons CO2 equivalents	31 March 2026	7,537.74	75,310,503.86
	31 March 2025	11,655.93	81,468,506.78
	31 March 2024	13,837.33	73,735,494.55
2. Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	31 March 2026	57.85	176.44
	31 March 2025	91.22	198.61
	31 March 2024	132.82	159.28
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	115.77	368.63
	31 March 2025	138.35	397.01
	31 March 2024	194.11	522.00
4. Exposure to companies active in the fossil fuel sector	31 March 2026	2.86%	21.43%
	31 March 2025	6.18%	22.91%
	31 March 2024	0.00%	0.00%
6. Energy consumption intensity per high impact climate sector - GWh per million of Euros of revenue	31 March 2026	2.45	39.28
	31 March 2025	0.00	39.97
	31 March 2024	0.00	0.00
8. Emissions to water - Thousands of Metric tons per million of Euros invested	31 March 2026	0.88	1.68
	31 March 2025	0.94	0.16
	31 March 2024	0.00	0.00
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	3.00%
	31 March 2025	0.00%	2.91%
	31 March 2024	0.00%	3.39%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - JP Morgan CEMBI Broad Diversified



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Hta Group Ltd. (mauritius) 7.5% 04-jun-2029	Industrials	2.73%	Tanzania, United Republic of
Telecom Argentina S.a. 9.5% 18-jul-2031	Communication Services	2.53%	Argentina
Star Energy Geothermal (wayang Windu) Ltd. 6.75% 24-apr-2033	Utilities	2.51%	Indonesia
C&w Senior Finance Limited 9.0% 15-jan-2033	Communication Services	2.27%	Panama
Aldar Investment Properties Llc 5.5% 16-may-2034	Real Estate	2.25%	United Arab Emirates
Energopro A.s. 8.0% 27-may-2030	Utilities	2.20%	Czech Republic
Shinhan Bank Co., Ltd. 4.5% 12-apr-2028	Financials	2.19%	Korea
Nonghyup Bank Co., Ltd 4.875% 03-jul-2028	Financials	2.17%	Korea
Aia Group Limited 2.7% Perp	Financials	2.16%	Hong Kong
Ld Celulose International Gmbh 7.95% 26-jan-2032	Materials	2.06%	Brazil
Network I2i (singapore) Pte Ltd. 3.975% Perp	Communication Services	2.02%	India
Banco Santander-chile 3.177% 26-oct-2031	Financials	2.01%	Chile
Ct Trust 5.125% 03-feb-2032	Communication Services	1.97%	Guatemala
Aldar Sukuk (no. 2) Ltd. 3.875% 22-oct-2029	Real Estate	1.81%	United Arab Emirates
Empresa De Transporte De Pasajeros Metro Sa 4.7% 07-may-2050	Industrials	1.80%	Chile

Cash and derivatives were excluded



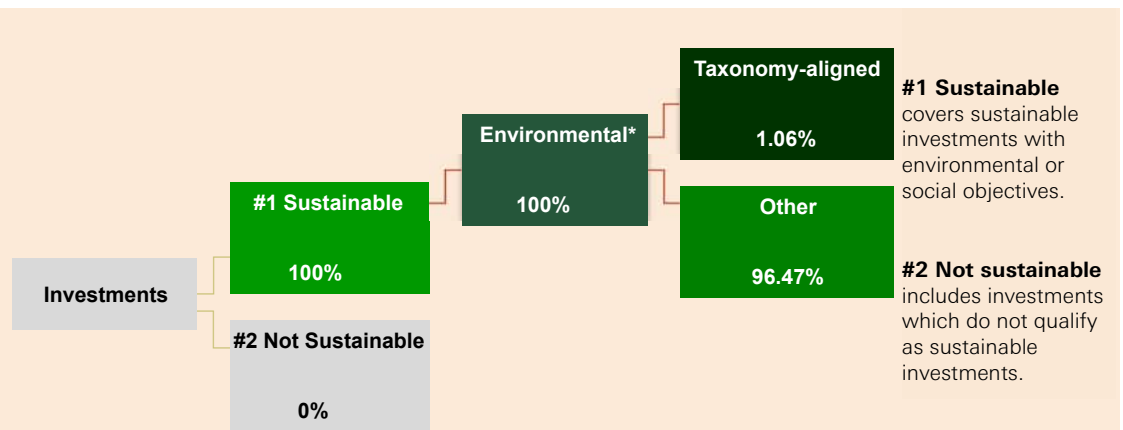
What was the proportion of sustainability-related investments?

100% of the portfolio was invested in sustainable investments.

What was the asset allocation?

Asset allocation

describes the share of investments in specific assets.



*A Contributing Companies/Issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1 Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other, do not equal #1 Sustainable.

In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Utilities	25.95%
<i>Electric Utilities</i>	5.06%
<i>Gas</i>	1.89%
<i>Independent Power Producers & Energy Traders</i>	6.96%
<i>Multi-Utilities</i>	1.74%
Financials	25.17%
Communication Services	17.57%
Industrials	10.29%
Real Estate	8.78%
Materials	8.16%
Health Care	1.38%
Consumer Discretionary	1.27%
Government	1.09%
Consumer Staples	0.98%
Cash & Derivatives	-0.63%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 1.06%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?



Yes:



In fossil gas



In nuclear energy



No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

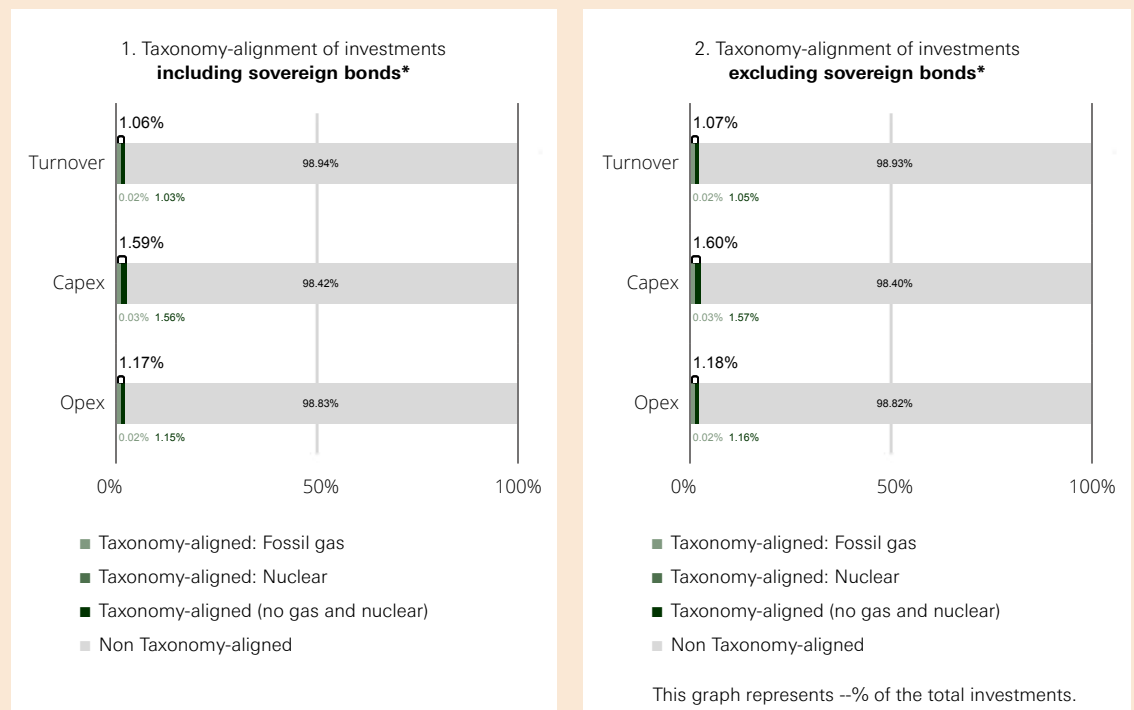
- **turnover** reflecting the share of revenue from green activities of investee companies

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the fund's share of investment in transitional activities was 0.10% and the share of investment in enabling activities was 0.30%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

● *How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?*

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.02%	0.01%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	1.03%	0.85%	0.63%
Revenue - Non Taxonomy-aligned	98.94%	99.14%	99.69%
CAPEX - Taxonomy-aligned: Fossil gas	0.03%	0.04%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Non Taxonomy-aligned	98.42%	98.60%	99.92%
CAPEX - Taxonomy-aligned (no gas and nuclear)	1.56%	1.37%	0.16%
OPEX - Taxonomy-aligned: Fossil gas	0.02%	0.01%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	1.15%	1.01%	0.51%
OPEX - Non Taxonomy-aligned	98.83%	98.98%	99.74%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

The sub-fund invested 98.15% in sustainable investments, with an environmental objective that was not aligned with the EU Taxonomy. HSBC did not commit to having EU Taxonomy aligned investments due to the lack of coverage and data available.

What was the share of socially sustainable investments?

The sub-fund invested into a portfolio of fixed income securities issued by Contributing Companies/ Issuers that actively contributed to the UNSDGs and therefore considered social elements of investments, namely Good Health and Well-Being, Gender Equality, Decent Work and Economic Growth and Reduced Inequalities. However, these social UNSDGs were considered in conjunction with environmental UNSDGs and so it is not possible to provide a separate proportion of socially sustainable investments.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

The sub-fund may have invested in money market funds or liquid assets (ancillary liquid assets, bank deposits and money market instruments) for liquidity management purposes. Financial derivative instruments may have also been used for efficient portfolio management. These financial instruments may not have qualified as sustainable investments. In some instances, investments may have been included under #2 Not Sustainable due to corporate actions and/or non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with sustainable investment objective within the sub-fund and did not have any minimum environmental or social safeguards applied. However, money market funds which met the requirements of Article 8 SFDR were deemed to have minimum environmental or social safeguards.



What actions have been taken to attain the sustainable investment objective during the reference period?

The sub-fund delivered positive environmental impact through integrated sustainability analysis and continuous engagement with emerging market issuers. This credit-intensive strategy focused on rigorous credit research and engagement, leveraging HSBC Asset Management's robust emerging market debt investment platform and top tier credit and responsible investment analyst teams. The sub-fund is an SFDR Article 9 sub-fund with a specific sustainability objective: it aimed to help positive change and measurable impact in emerging markets, comprised of countries that represented some of the largest carbon emitters in the world.

The sustainability assessment was at the core of the strategy's investment process. The bottom-up investment process selected corporate issuers based on rigorous fundamental analysis and a forward-looking, integrated Sustainability Assessment which aimed to:

1. evaluate a Contributing Company/Issuer's current sustainability plans and challenges
2. track the Contributing Company/Issuer's ongoing sustainability progress based on ESG data and engagement
3. measure the Contributing Company/Issuer's positive change and impact achievements

The Sustainability Assessment was completed by credit research and RI team members, with issuers names presented to the Fixed Income ESG Committee for approval. A dedicated credit analyst was assigned to each Contributing Company/Issuer name where they sought sufficient transparency, ESG data & willingness to engage. On the basis of our engagement, sustainability analysis and screening, we focused on Contributing Company/Issuers that had clear sustainability objectives and that are showed progress in achieving them. This selection process eliminated approximately 85% of the overall emerging markets corporate universe (≈810 Contributing Company/Issuers).



How did this financial product perform compared to the reference sustainable benchmark?

Not applicable for this sub-fund.

How did the reference benchmark differ from a broad market index?

Not applicable for this sub-fund.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

The attainment of the sustainable investment objective was measured using sustainable indicators, some of which were measured against the Parent Benchmark for the sub-fund. However, this benchmark was not been designated for the purpose of achieving the sustainable investment objective promoted by the sub-fund.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL EMERGING MARKETS ESG LOCAL DEBT

Legal Entity Identifier: 54930054ELQ4UKC2EY24

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☐ ☐ Yes	☒ ☐ ☒ No
☐ It made sustainable investments with an environmental objective: _% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: _%	☒ It promoted Environmental/ Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 50.71% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics (“E/S characteristics”) promoted by this sub-fund were:

1. A minimum proportion of the sub-fund’s investments met minimum ESG standards, i.e. the issuers that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. Consideration of lower carbon intensity investments.
3. The identification and analysis of an issuer’s environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
4. Consideration of responsible business practices in accordance with United Nations Global Compact (“UNGC”) and OECD Guidelines for Multinational Enterprises (“OECD”) principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC’s proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund’s portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

5. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies and the Paris-aligned Benchmark exclusions (together referred to as the "Excluded Activities")

How did the sustainability indicators perform?

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	99.81	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	5.30	4.22
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	0.00%
GHG intensity - Metric in kilo tons per unit of GDP (in millions of Euros)	226.49	293.66
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - JP Morgan GBI-EM Global Diversified

Please note that the pre-contractual document for this sub-fund makes reference to PAI 3 - Greenhouse gas intensity of investee companies, but PAI 15 - Greenhouse gas intensity for sovereign issuers has been used for this report as it is more appropriate for this sub-fund.

...and compared to previous periods?

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	99.81	NA
	31 March 2025	98.40	NA
	31 March 2024	99.22	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	5.30	4.22
	31 March 2025	5.53	4.34
	31 March 2024	5.43	4.60
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%
GHG intensity - Metric in kilo tons per unit of GDP (in millions of Euros)	31 March 2026	226.49	293.66
	31 March 2025	232.91	304.09
	31 March 2024	271.70	322.93

Excluded Activities

Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a issuer was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%
15. GHG intensity - Metric in kilo tons per unit of GDP (in millions of Euros)	31 March 2026	226.49	293.66
	31 March 2025	232.91	304.09
	31 March 2024	271.70	322.93

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - JP Morgan GBI-EM Global Diversified

Please note that the pre-contractual document for this sub-fund makes reference to PAI 3 - Greenhouse gas intensity of investee companies, but PAI 15 - Greenhouse gas intensity for sovereign issuers has been used for this report as it is more appropriate for this sub-fund.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Government Of South Africa 9.0% 31-jan-2040	Government	3.56%	South Africa
Government Of Poland 5.0% 25-oct-2034	Government	3.24%	Poland
Government Of Brazil 10.0% 01-jan-2029	Government	2.98%	Brazil
Government Of Brazil 10.0% 01-jan-2027	Government	2.69%	Brazil
Government Of Colombia 7.0% 26-mar-2031	Government	2.62%	Colombia
Government Of Romania 3.65% 24-sep-2031	Government	2.62%	Romania
Government Of Poland 2.75% 25-oct-2029	Government	2.46%	Poland
Government Of Hungary 4.5% 27-may-2032	Government	2.39%	Hungary
Government Of Thailand 3.39% 17-jun-2037	Government	2.24%	Thailand
Government Of Thailand 1.585% 17-dec-2035	Government	2.09%	Thailand
Government Of Mexico 7.75% 13-nov-2042	Government	2.08%	Mexico
Government Of Mexico 8.5% 31-may-2029	Government	2.01%	Mexico
Government Of Poland 1.75% 25-apr-2032	Government	1.79%	Poland
Government Of Mexico 8.5% 18-nov-2038	Government	1.69%	Mexico
Government Of Romania 5.8% 26-jul-2027	Government	1.68%	Romania

Cash and derivatives were excluded

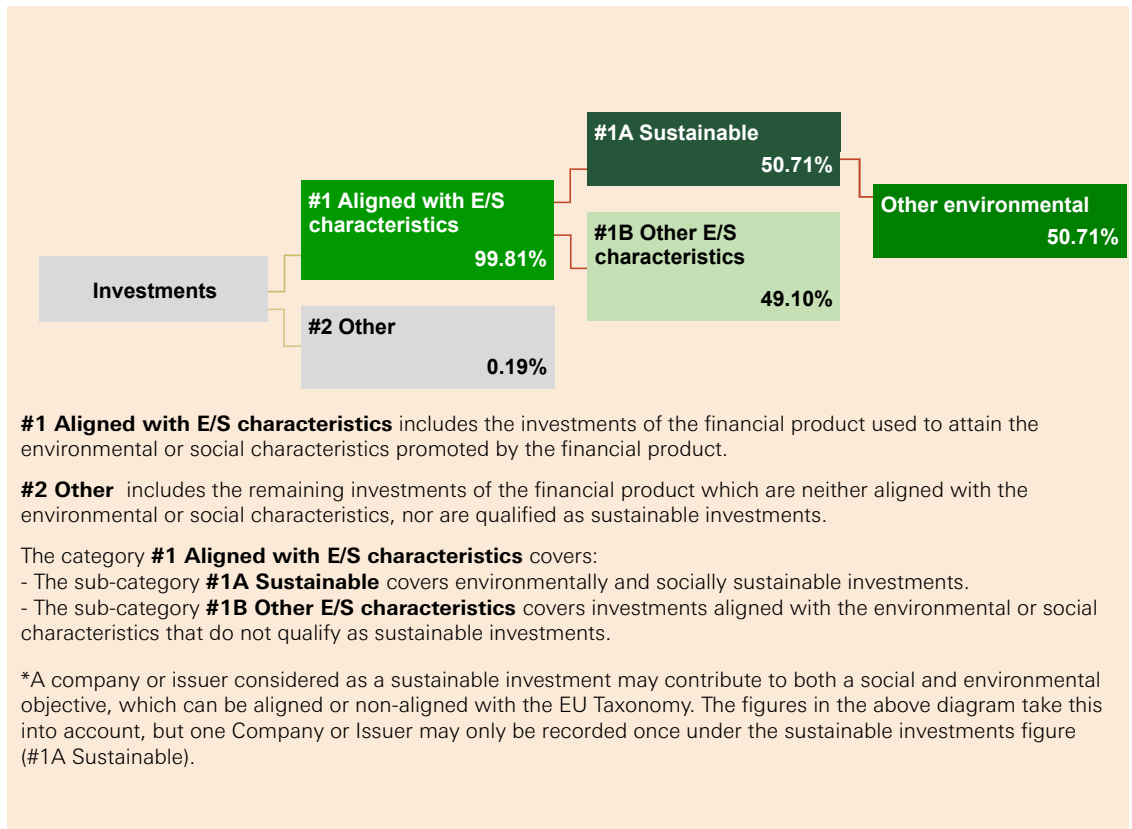


What was the proportion of sustainability-related investments?

50.71% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Government	99.96%
Cash & Derivatives	0.10%
Financials	-0.01%
Other	-0.06%
Total	100.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 0.00%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

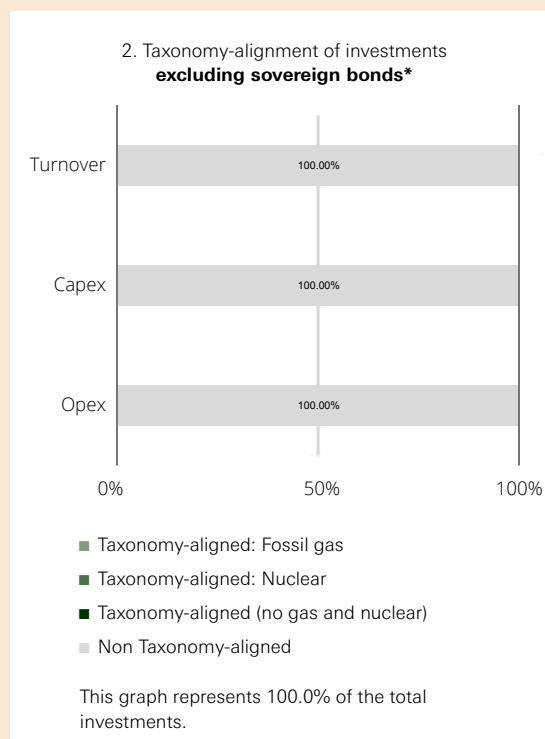
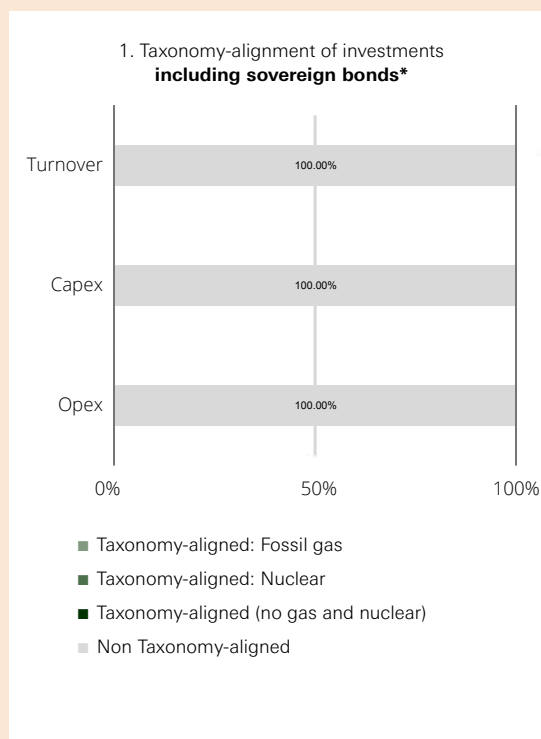
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Revenue - Non Taxonomy-aligned	100.00%	100.00%	100.00%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
CAPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
OPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 50.71%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and issuers with more than 10% revenue generated from thermal coal extraction and coal fired power generation.

After identifying the eligible investment universe, the Investment Adviser constructed a portfolio with lower carbon intensity, calculated as a weighted average of the carbon intensities of the sub-fund's investments, than the weighted average of the constituents of the Reference Benchmark. This resulted in a PAI scores lower than the benchmark. The sub-fund also assessed ESG scores resulting in an ESG score higher than the benchmark throughout the reporting period.

In addition, all holdings were assessed for violations of UNGC and OECD principles ensuring good governance practices within the portfolio.



How did this financial product perform compared to the reference benchmark?

Not applicable.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL ESG CORPORATE BOND

Legal Entity Identifier: 213800GRNWXQGN3QZK39

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☐ ☐ Yes ☐ It made sustainable investments with an environmental objective: _% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: _%	☒ ☐ ☒ No ☒ It promoted Environmental/ Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 25.06% of sustainable investments ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics (“E/S characteristics”) promoted by this sub-fund were:

1. A minimum proportion of the sub-fund’s investments met minimum ESG standards, i.e. the issuers that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of an issuer’s environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of lower carbon intensity investments.
4. Consideration of responsible business practices in accordance with United Nations Global Compact (“UNGC”) and OECD Guidelines for Multinational Enterprises (“OECD”) principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC’s proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund’s portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

5. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies and the Paris-aligned Benchmark exclusions (together referred to as the "Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	94.56	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	7.60	6.89
Consideration of lower carbon intensity investments		
GHG Emissions - Metric tons CO2 equivalents	2,973.37	551,858.39
Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	25.98	54.81
GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	78.63	173.79
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	1.15%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - Bloomberg Barclays Global Aggregate Corporate Total Return Index Hedged USD

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	94.56	NA
	31 March 2025	96.95	NA
	31 March 2024	97.89	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	7.60	6.89
	31 March 2025	7.68	7.19
	31 March 2024	7.72	0.00
Consideration of lower carbon intensity investments			
GHG Emissions - Metric tons CO2 equivalents	31 March 2026	2,973.37	551,858.39
	31 March 2025	2,947.67	272,715.18
	31 March 2024	3,377.35	499,257.46

Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	31 March 2026	25.98	54.81
	31 March 2025	22.46	52.84
	31 March 2024	22.59	59.10
GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	78.63	173.79
	31 March 2025	61.91	93.04
	31 March 2024	62.29	97.25
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	1.15%
	31 March 2025	0.40%	0.15%
	31 March 2024	0.00%	0.28%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.18%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a issuer was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
1. GHG Emissions - Metric tons CO2 equivalents	31 March 2026	2,973.37	551,858.39
	31 March 2025	2,947.67	272,715.18
	31 March 2024	3,377.35	499,257.46
2. Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	31 March 2026	25.98	54.81
	31 March 2025	22.46	52.84
	31 March 2024	22.59	59.10
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	78.63	173.79
	31 March 2025	61.91	93.04
	31 March 2024	62.29	97.25
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	1.15%
	31 March 2025	0.40%	0.15%
	31 March 2024	0.00%	0.28%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.18%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - Bloomberg Barclays Global Aggregate Corporate Total Return Index Hedged USD



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Motorola Solutions, Inc. 5.2% 15-aug-2032	Information Technology	0.90%	United States of America
Delta Air Lines, Inc. 4.95% 10-jul-2028	Industrials	0.86%	United States of America
Fiserv, Inc. 5.25% 11-aug-2035	Financials	0.83%	United States of America
Aep Texas, Inc. 5.85% 15-oct-2055	Utilities	0.76%	United States of America
At&t Inc. 3.5% 15-sep-2053	Communication Services	0.74%	United States of America
Synchrony Financial 5.019% 29-jul-2029	Financials	0.74%	United States of America
Abbvie Inc. 4.25% 21-nov-2049	Health Care	0.73%	United States of America
Capital One Financial Corporation 5.197% 11-sep-2036	Financials	0.72%	United States of America
Caixabank, S.a. 4.634% 03-jul-2029	Financials	0.70%	Spain
Brixmor Operating Partnership Lp 5.75% 15-feb-2035	Industrials	0.68%	United States of America
Government Of The United States Of America 3.625% 30-sep-2030	Government	0.68%	United States of America
Virginia Electric And Power Company 4.9% 15-sep-2035	Utilities	0.64%	United States of America
Vici Properties L.p. 5.625% 01-apr-2035	Real Estate	0.63%	United States of America
Kbc Group Nv 4.454% 23-sep-2031	Financials	0.61%	Belgium
Aviation Capital Group Llc 5.375% 15-jul-2029	Financials	0.60%	United States of America

Cash and derivatives were excluded

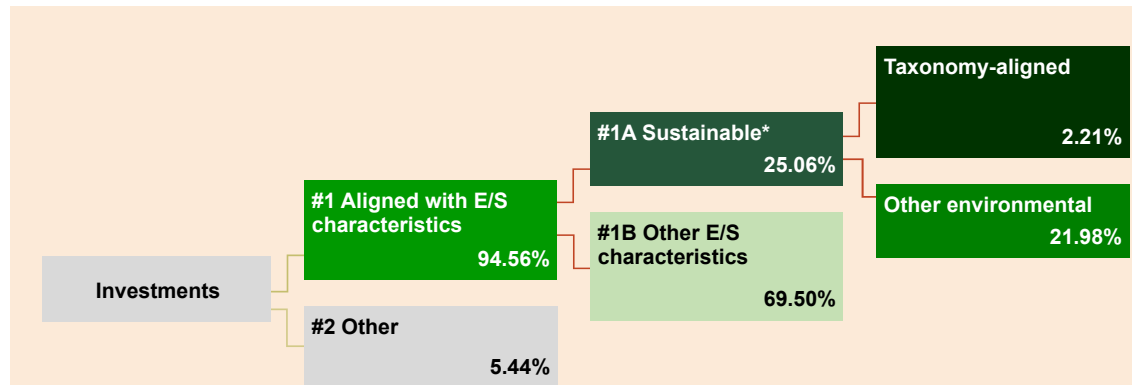


What was the proportion of sustainability-related investments?

25.06% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

● *What was the asset allocation?*



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

● **In which economic sectors were the investments made?**

Sector / Sub-Sector	% Assets
Financials	45.38%
Utilities	7.40%
<i>Electric Utilities</i>	5.59%
<i>Gas</i>	0.17%
<i>Independent Power Producers & Energy Traders</i>	0.02%
<i>Multi-Utilities</i>	1.01%
Industrials	6.49%
Real Estate	6.31%
Communication Services	6.13%
Government	5.61%
Consumer Discretionary	5.28%
Information Technology	5.17%
Health Care	3.93%
Cash & Derivatives	2.96%
Consumer Staples	2.95%
Materials	1.33%
Other	0.57%
Energy	0.49%
<i>Integrated Oil & Gas</i>	0.15%
<i>Oil & Gas Equipment & Services</i>	0.32%
<i>Oil & Gas Exploration & Production</i>	0.02%
<i>Oil & Gas Refining & Marketing</i>	0.01%
<i>Oil & Gas Storage & Transportation</i>	0.00%
Total	100.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



● **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The proportion of sustainable investments aligned with the EU Taxonomy was 2.21%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

☒

Yes:

☐

In fossil gas

☒

In nuclear energy

☐

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.

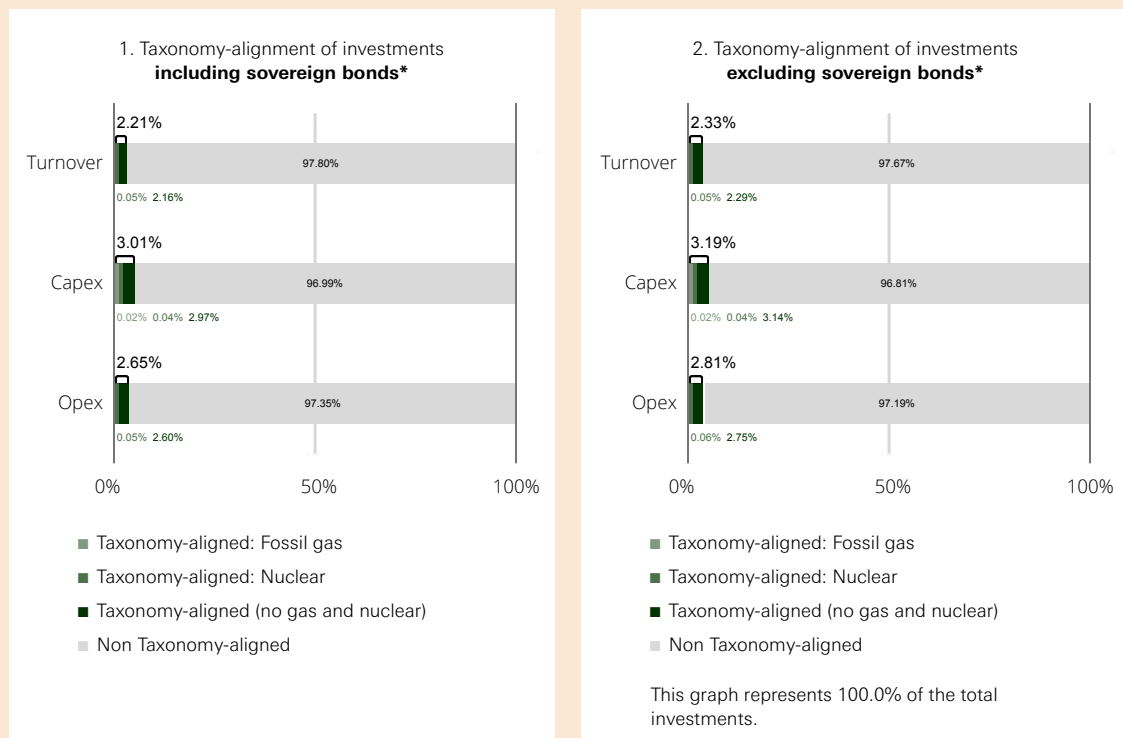
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.

- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund’s share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 1.41%.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.05%	0.10%	0.06%
Revenue - Taxonomy-aligned (no gas and nuclear)	2.16%	2.54%	1.92%
Revenue - Non Taxonomy-aligned	97.80%	97.36%	98.02%
CAPEX - Taxonomy-aligned: Fossil gas	0.02%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.04%	0.08%	0.12%
CAPEX - Taxonomy-aligned (no gas and nuclear)	2.97%	3.53%	3.11%
CAPEX - Non Taxonomy-aligned	96.99%	96.39%	96.78%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.05%	0.12%	0.19%
OPEX - Taxonomy-aligned (no gas and nuclear)	2.60%	3.18%	2.94%
OPEX - Non Taxonomy-aligned	97.35%	96.70%	96.88%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.**



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 21.98%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and issuers with more than 10% revenue generated from thermal coal extraction and coal fired power generation.

The sub-fund invested in Investment Grade rated fixed income and other similar securities issued by issuers meeting certain minimum ESG and E, and S and G scores. The sub-fund considered lower carbon intensity investments.

After identifying the eligible investment universe, the Investment Adviser constructed a portfolio with a higher ESG score than the weighted average of the constituents of the Reference Benchmark and a lower carbon intensity relative to the Reference Benchmark.

In addition, all holdings were assessed for violations of UNGC and OECD principles ensuring good governance practices within the portfolio.



How did this financial product perform compared to the reference benchmark?

Not applicable.



How does the reference benchmark differ from a broad market index?

Not applicable.



How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL GREEN BOND

Legal Entity Identifier: 213800HHURCXB0G5F376

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ **Yes**

☐ It made **sustainable investments with an environmental objective:** _%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** _%

☒ ☐ **No**

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 81.91% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. The analysis of securities that supported climate-related or environmental projects.
2. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the issuers that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
3. The identification and analysis of an issuer's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
4. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

5. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies and the Paris-aligned Benchmark exclusions (together referred to as the "Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	97.66	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	7.81	7.10
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	0.06%
Green Bonds		
Percentage of assets in securities meeting certain green bond principles	99.13%	NA
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI Global Green Bond USD Hedged

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	97.66	NA
	31 March 2025	97.70	NA
	31 March 2024	97.64	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	7.81	7.10
	31 March 2025	7.69	7.15
	31 March 2024	7.73	7.27
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.06%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%
Green Bonds			
Percentage of assets in securities meeting certain green bond principles	31 March 2026	99.13%	NA
	31 March 2025	97.70%	NA
	31 March 2024	99.51%	NA

Excluded Activities

Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.19%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.79%	0.24%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a issuer was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	1.95	123.21
	31 March 2025	9.51	53.90
	31 March 2024	3.40	58.92
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.06%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.19%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.79%	0.24%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI Global Green Bond USD Hedged



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Government Of Germany 2.3% 15-feb-2033	Government	3.58%	Germany
Government Of Germany 2.1% 12-apr-2029	Government	2.89%	Germany
European Investment Bank 3.75% 14-feb-2033	Government	2.77%	SUPRANATIONAL
Kfw 4.375% 28-feb-2034	Government	2.35%	Germany
Government Of Italy 4.0% 30-oct-2031	Government	2.26%	Italy
European Union 0.4% 04-feb-2037	Government	1.71%	SUPRANATIONAL
Government Of The Netherlands 3.25% 15-jan-2044	Government	1.58%	Netherlands
European Union 2.625% 04-feb-2048	Government	1.54%	SUPRANATIONAL
Government Of Italy 4.05% 30-oct-2037	Government	1.45%	Italy
Government Of Germany 0.0% 15-aug-2050	Government	1.40%	Germany
Government Of Spain 1.0% 30-jul-2042	Government	1.35%	Spain
Government Of France 0.5% 25-jun-2044	Government	1.32%	France
Government Of Italy 1.5% 30-apr-2045	Government	1.30%	Italy
European Investment Bank 4.375% 10-oct-2031	Government	1.25%	SUPRANATIONAL
Kfw 2.75% 14-feb-2033	Government	1.23%	Germany

Cash and derivatives were excluded

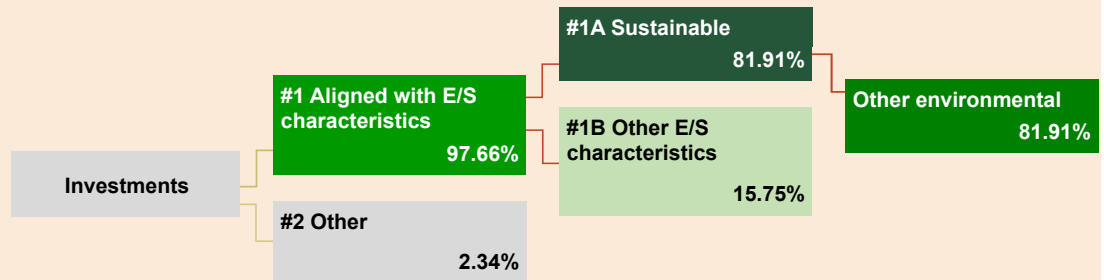


What was the proportion of sustainability-related investments?

81.91% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Financials	34.71%
Government	33.52%
Utilities	15.73%
<i>Electric Utilities</i>	12.31%
<i>Gas</i>	0.97%
<i>Multi-Utilities</i>	2.44%
Real Estate	5.78%
Communication Services	3.71%
Industrials	1.92%
Information Technology	1.26%
Materials	0.98%
Consumer Discretionary	0.94%
Cash & Derivatives	0.74%
Other	0.71%
Total	100.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 0.00%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

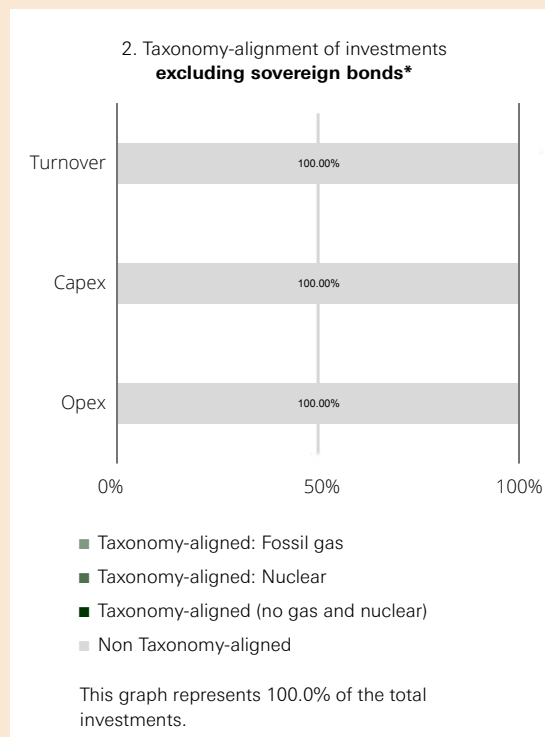
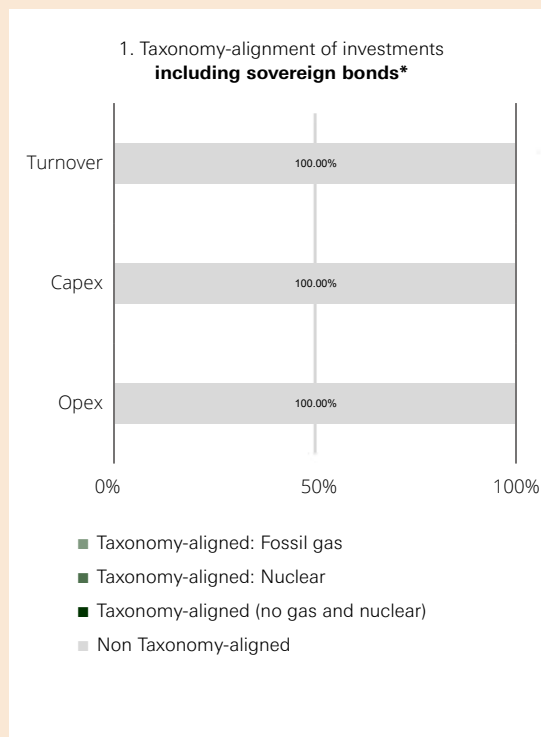
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.12%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.21%
Revenue - Non Taxonomy-aligned	100.00%	100.00%	99.92%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.22%
CAPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.35%
CAPEX - Non Taxonomy-aligned	100.00%	100.00%	99.86%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.35%
OPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.27%
OPEX - Non Taxonomy-aligned	100.00%	100.00%	99.84%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 81.91%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.

 **What was the share of socially sustainable investments?**

The sub-fund did not invest in socially sustainable investments.

 **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.

 **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and issuers with more than 10% revenue generated from thermal coal extraction and coal fired power generation.

The sub-fund assessed ESG scores resulting in an ESG score exceeding the benchmark throughout the reporting period. The Investment Adviser invested 99.13% of the net assets of the sub-fund in securities meeting certain green bond principles. In addition, all holdings were assessed for violations of UNGC and OECD principles ensuring good governance practices within the portfolio.

All holdings in the portfolio were also assessed for their individual greenhouse gas intensity, resulting in a PAI score well below the benchmark.



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL HIGH INCOME BOND

Legal Entity Identifier: 4Z04JLSNEZGELBE69R05

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ **Yes**

☐ It made **sustainable investments with an environmental objective:** _%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** _%

☒ ☐ **No**

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 23.28% of sustainable investments

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the issuers that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of an issuer's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	88.00	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	6.17	6.06
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.33%	1.88%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - BMK_HGIF Global High Income Bond

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	88.00	NA
	31 March 2025	89.38	NA
	31 March 2024	93.27	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	6.17	6.06
	31 March 2025	6.29	6.04
	31 March 2024	6.28	6.00
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.33%	1.88%
	31 March 2025	0.45%	1.97%
	31 March 2024	0.78%	2.16%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.21%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.25%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable for this sub-fund.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm (“DNSH”) to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts (“PAIs”).

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a issuer was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of ‘sustainable investments’ within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	184.12	264.71
	31 March 2025	171.78	240.47
	31 March 2024	161.54	259.05
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.33%	1.88%
	31 March 2025	0.45%	1.97%
	31 March 2024	0.78%	2.16%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.21%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.25%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - BMK_HGIF Global High Income Bond



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
HSBC GLF-USD LIQUIDITY-Y 10116567	Other	2.00%	Ireland
Ubs Group Ag 9.25% Perp	Financials	0.89%	Switzerland
Coty Inc. 6.625% 15-jul-2030	Consumer Staples	0.68%	United States of America
Barclays Plc 4.973% 31-may-2036	Financials	0.66%	United Kingdom of Great Britain and Northern Ireland
Alliander N.v. 4.5% Perp	Utilities	0.64%	Netherlands
Jyske Bank A/s 5.125% 01-may-2035	Financials	0.64%	Denmark
British Telecommunications Limited 5.125% 03-oct-2054	Communication Services	0.62%	United Kingdom of Great Britain and Northern Ireland
Vattenfall Ab 3.0% 19-mar-2077	Utilities	0.62%	Sweden
Chesapeake Energy Corporation 6.75% 15-apr-2029	Energy	0.61%	United States of America
Nrg Energy, Inc. 10.25% Perp	Utilities	0.51%	United States of America
Enbw Energie Baden-wuerttemberg Ag 5.25% 23-jan-2084	Utilities	0.50%	Germany
Getlink Se 4.125% 15-apr-2030	Industrials	0.50%	France
Contourglobal Power Holdings S.a. 5.0% 28-feb-2030	Utilities	0.49%	United Kingdom of Great Britain and Northern Ireland
Kbc Group Nv 4.75% 17-apr-2035	Financials	0.49%	Belgium
Shift4 Payments, Llc 5.5% 15-may-2033	Financials	0.49%	United States of America

Cash and derivatives were excluded

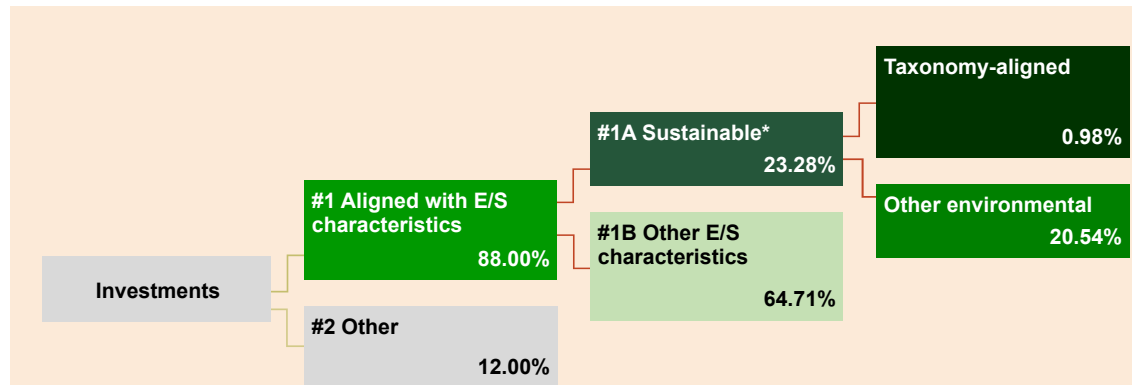


What was the proportion of sustainability-related investments?

23.28% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

● *What was the asset allocation?*



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

● In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Financials	27.49%
Government	17.59%
Utilities	8.41%
<i>Electric Utilities</i>	5.79%
<i>Gas</i>	0.12%
<i>Independent Power Producers & Energy Traders</i>	0.87%
<i>Multi-Utilities</i>	1.14%
Communication Services	7.63%
Other	7.53%
Energy	7.17%
<i>Integrated Oil & Gas</i>	2.04%
<i>Oil & Gas Equipment & Services</i>	0.85%
<i>Oil & Gas Exploration & Production</i>	1.52%
<i>Oil & Gas Refining & Marketing</i>	0.62%
<i>Oil & Gas Storage & Transportation</i>	2.14%
Consumer Discretionary	4.66%
Materials	4.51%
Industrials	4.41%
Consumer Staples	2.68%
Real Estate	2.60%
Health Care	2.53%
Information Technology	2.07%
Cash & Derivatives	0.71%
Total	100.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



● To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 0.98%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?



Yes:



In fossil gas



In nuclear energy



No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.

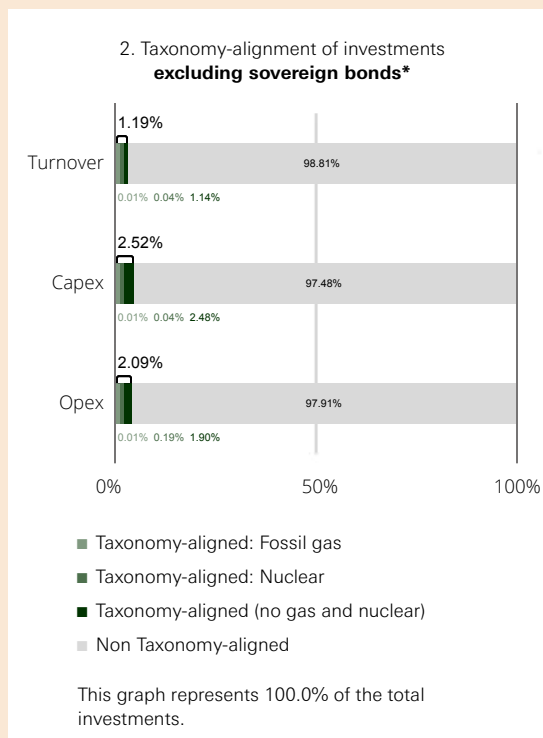
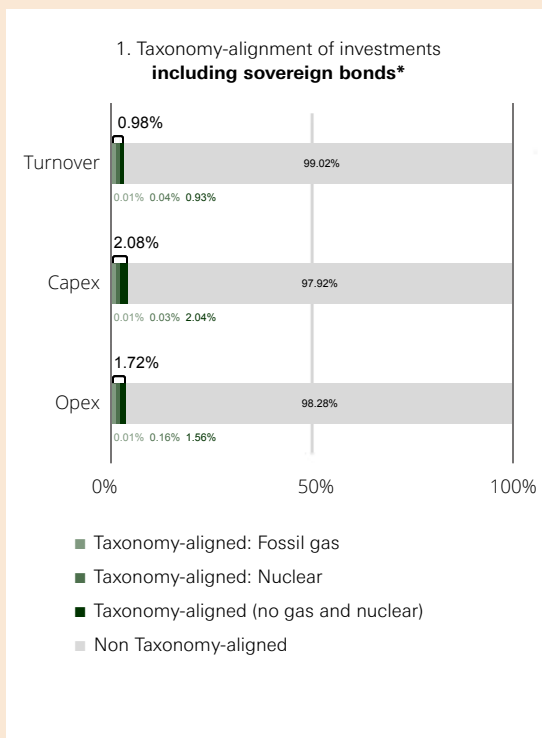
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.

- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.53%.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.01%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.04%	0.00%	0.08%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.93%	1.02%	0.85%
Revenue - Non Taxonomy-aligned	99.02%	98.98%	99.10%
CAPEX - Taxonomy-aligned: Fossil gas	0.01%	0.01%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.03%	0.00%	0.14%
CAPEX - Taxonomy-aligned (no gas and nuclear)	2.04%	2.12%	1.39%
CAPEX - Non Taxonomy-aligned	97.92%	97.87%	98.50%
OPEX - Taxonomy-aligned: Fossil gas	0.01%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.16%	0.00%	0.22%
OPEX - Taxonomy-aligned (no gas and nuclear)	1.56%	1.66%	1.32%
OPEX - Non Taxonomy-aligned	98.28%	98.34%	98.52%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.**



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 20.54%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and issuers with more than 10% revenue generated from thermal coal extraction and coal fired power generation.

All holdings in the portfolio were assessed for their individual greenhouse gas intensity. The sub-fund also assessed ESG scores resulting in an ESG score comparable with the benchmark throughout the reporting period.

In addition, all holdings were assessed for violations of UNGC and OECD principles ensuring good governance practices within the portfolio.



How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

- Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

- Not applicable.

How did this financial product perform compared with the reference benchmark?

- Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL HIGH YIELD ESG BOND

Legal Entity Identifier: 21380045AQUJTDKLNG49

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ **Yes**

☐ It made **sustainable investments with an environmental objective:** _%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** _%

☒ ☐ ☒ **No**

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 20.07% of sustainable investments

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the issuers that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of an issuer's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of lower carbon intensity investments.
4. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

5. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("HSBC Excluded Activities") and the Paris-aligned Benchmark exclusions (together referred to as the "Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	91.80	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	6.65	5.93
Consideration of lower carbon intensity investments		
GHG Emissions - Metric tons CO2 equivalents	4,207.69	137,103.95
Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	109.66	139.69
GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	158.77	255.53
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	0.16%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - ICE BofA Rated Developed Markets High Yield Constrained (BB-B)

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	91.80	NA
	31 March 2025	85.71	NA
	31 March 2024	87.45	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	6.65	5.93
	31 March 2025	6.95	5.93
	31 March 2024	6.76	5.64
Consideration of lower carbon intensity investments			
GHG Emissions - Metric tons CO2 equivalents	31 March 2026	4,207.69	137,103.95
	31 March 2025	2,200.39	143,051.50
	31 March 2024	2,163.21	198,703.51

Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	31 March 2026	109.66	139.69
	31 March 2025	62.17	143.99
	31 March 2024	67.51	124.21
GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	158.77	255.53
	31 March 2025	103.09	247.01
	31 March 2024	131.12	337.95
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.16%
	31 March 2025	0.03%	0.08%
	31 March 2024	0.01%	2.27%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a issuer was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
1. GHG Emissions - Metric tons CO2 equivalents	31 March 2026	4,207.69	137,103.95
	31 March 2025	2,200.39	143,051.50
	31 March 2024	2,163.21	198,703.51
2. Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	31 March 2026	109.66	139.69
	31 March 2025	62.17	143.99
	31 March 2024	67.51	124.21
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	158.77	255.53
	31 March 2025	103.09	247.01
	31 March 2024	131.12	337.95
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.16%
	31 March 2025	0.03%	0.08%
	31 March 2024	0.01%	2.27%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - ICE BofA Rated Developed Markets High Yield Constrained (BB-B)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
HSBC GLF-USD LIQUIDITY-Y 10116567	Other	2.96%	Ireland
Government Of The United States Of America 3.875% 15-jul-2028	Government	1.09%	United States of America
Iron Mountain Incorporated 6.25% 15-jan-2033	Real Estate	0.86%	United States of America
Iqvia Inc. 2.875% 15-jun-2028	Health Care	0.82%	United States of America
Grifols, S.a. 7.5% 01-may-2030	Health Care	0.75%	Spain
Ncr Atleos Escrow Corporation 9.5% 01-apr-2029	Financials	0.72%	United States of America
Ubs Group Ag 9.25% Perp	Financials	0.68%	Switzerland
Citigroup Inc. 7.125% Perp	Financials	0.64%	United States of America
Rakuten Group, Inc. 11.25% 15-feb-2027	Consumer Discretionary	0.62%	Japan
1261229 B.c. Ltd. 10.0% 15-apr-2032	Health Care	0.61%	United States of America
Herc Holdings Inc. 7.25% 15-jun-2033	Industrials	0.61%	United States of America
Cinemark Usa, Inc. 7.0% 01-aug-2032	Consumer Discretionary	0.60%	United States of America
Wrangler Holdco Corp. 6.625% 01-apr-2032	Industrials	0.60%	Canada
Contourglobal Power Holdings S.a. 6.75% 28-feb-2030	Utilities	0.59%	United Kingdom of Great Britain and Northern Ireland
Mpt Operating Partnership, L.p. 8.5% 15-feb-2032	Real Estate	0.59%	United States of America

Cash and derivatives were excluded

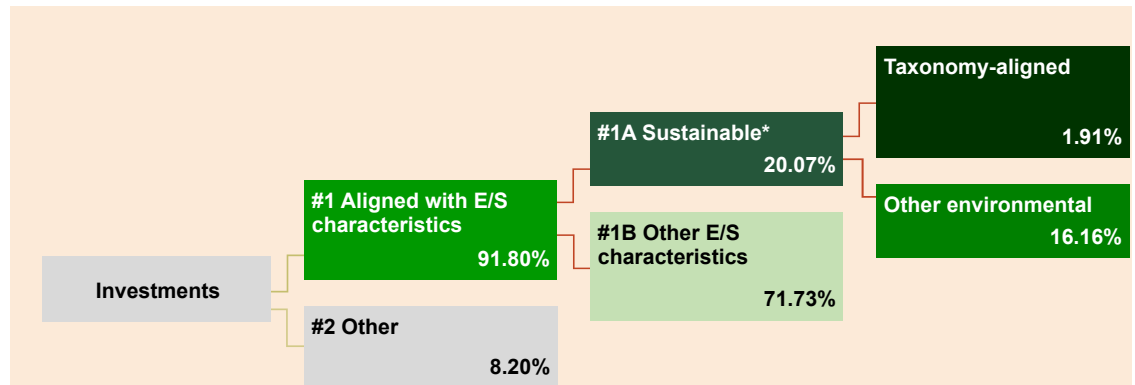


What was the proportion of sustainability-related investments?

20.07% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Financials	15.32%
Consumer Discretionary	14.90%
Communication Services	14.81%
Industrials	14.65%
Materials	9.71%
Health Care	8.39%
Other	5.59%
Utilities	4.94%
Electric Utilities	4.47%
Consumer Staples	3.53%
Real Estate	3.31%
Information Technology	2.47%
Energy	1.32%
Oil & Gas Equipment & Services	1.32%
Government	0.86%
Cash & Derivatives	0.20%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 1.91%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☒ Yes: ☐ In fossil gas ☒ In nuclear energy

☐ No

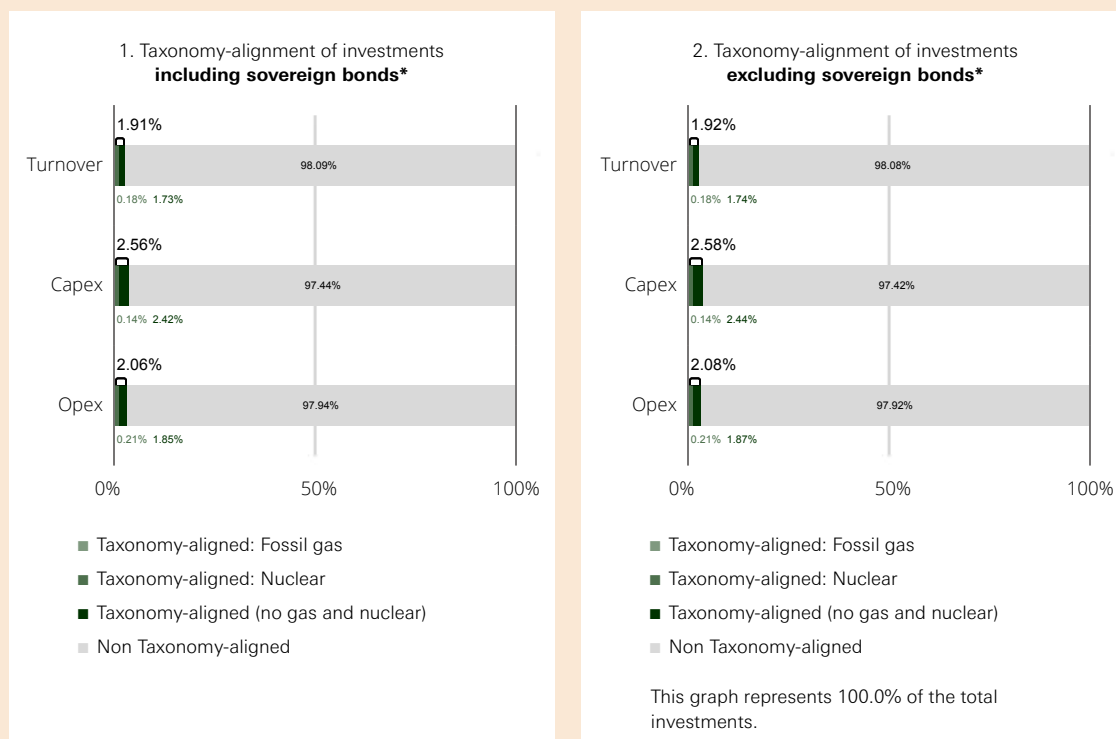
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 1.34%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.18%	0.13%	0.11%
Revenue - Taxonomy-aligned (no gas and nuclear)	1.73%	1.06%	0.61%
Revenue - Non Taxonomy-aligned	98.09%	98.81%	99.28%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.01%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.14%	0.10%	0.20%
CAPEX - Taxonomy-aligned (no gas and nuclear)	2.42%	1.63%	0.95%
CAPEX - Non Taxonomy-aligned	97.44%	98.25%	98.85%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.21%	0.15%	0.32%
OPEX - Taxonomy-aligned (no gas and nuclear)	1.85%	1.34%	0.84%
OPEX - Non Taxonomy-aligned	97.94%	98.51%	98.84%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 16.16%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.

 **What was the share of socially sustainable investments?**

The sub-fund did not invest in socially sustainable investments.

 **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.

 **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and issuers with more than 10% revenue generated from thermal coal extraction and coal fired power generation.

All holdings in the portfolio were assessed for their individual greenhouse gas intensity. The sub-fund also assessed ESG scores resulting in an ESG score comparable with the benchmark throughout the reporting period.

In addition, all holdings were assessed for violations of UNGC and OECD principles ensuring good governance practices within the portfolio.



How did this financial product perform compared to the reference benchmark?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL HIGH YIELD SECURITISED CREDIT BOND

Legal Entity Identifier: 213800198CU86I7VMN23

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☐ ☐ Yes	☒ ☐ ☒ No
☐ It made sustainable investments with an environmental objective: _%	☒ It promoted Environmental/ Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.02% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made sustainable investments with a social objective: _%	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the issuers that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of an issuer's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● ***How did the sustainability indicators perform?***

Sustainability Indicator	sub-fund
Minimum ESG standards	
Percentage of the sub-fund aligned with the E/S characteristics	92.35
Identification and analysis of a company's environmental and social factors	
ESG Score	6.46
Responsible business practice in line with UNGC and OECD principles	
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%
Excluded Activities	
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures	

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

● ***...and compared to previous periods?***

Sustainability Indicator	Period Ending	sub-fund
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	92.35
	31 March 2025	88.93
	31 March 2024	12.30
Identification and analysis of a company's environmental and social factors		
ESG Score	31 March 2026	6.46
	31 March 2025	6.60
	31 March 2024	4.92
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%
	31 March 2025	0.00%
	31 March 2024	0.00%
Excluded Activities		
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%
	31 March 2025	0.00%
	31 March 2024	0.00%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable for this sub-fund.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable for this sub-fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable for this sub-fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%
	31 March 2025	0.00%
	31 March 2024	0.00%

14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%
	31 March 2025	0.00%
	31 March 2024	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
CORDA 5X DR3 11936496	Financials	2.55%	Ireland
VDCDE 2025-1X B 11915048	Other	2.23%	Luxembourg
HY 2019-30HY E 10454380	Other	1.98%	United States of America
HLM 2025-25A E 11907286	Other	1.84%	Cayman Islands
APID XXXA DR 11894697	Other	1.79%	Cayman Islands
BSP 2025-40A D2 11915260	Other	1.79%	Cayman Islands
NEUB RE4T7J E 11655472	Financials	1.78%	Jersey
APID 2025-52A E 11859284	Other	1.77%	Cayman Islands
ARES 2024-75A E 11820537	Other	1.75%	Cayman Islands
HLM 2023-17A ER 11875978	Other	1.75%	Jersey
CAS 2021-R02 2B2 11932716	Other	1.74%	United States of America
INVC0 2023-1A ER 11647859	Other	1.74%	Jersey
PBSPK 2024-1A E 11657522	Other	1.74%	Jersey
NEUB 2022-51A ER 11753702	Financials	1.73%	Jersey
NEUB 2024-59A E 11831432	Financials	1.73%	Cayman Islands

Cash and derivatives were excluded

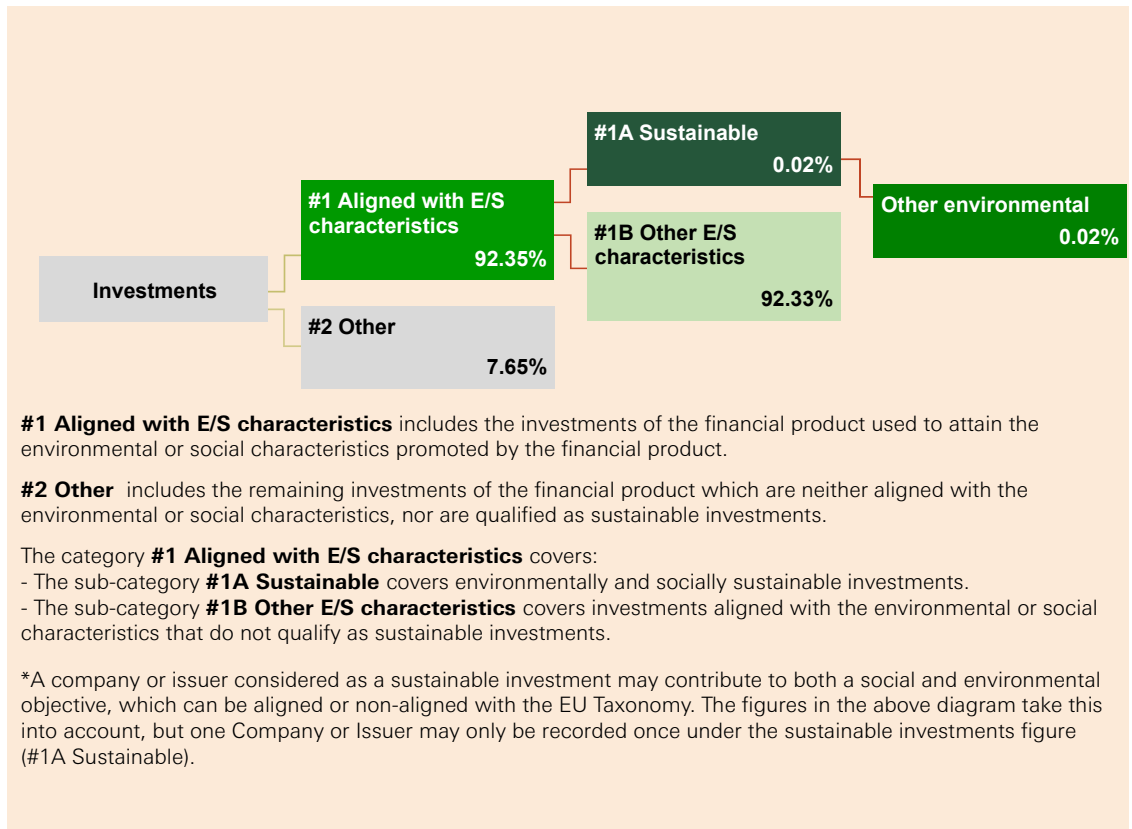


What was the proportion of sustainability-related investments?

0.02% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Other	71.51%
Financials	27.33%
Real Estate	1.51%
Government	0.54%
Cash & Derivatives	-0.89%
Total	100.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 0.00%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

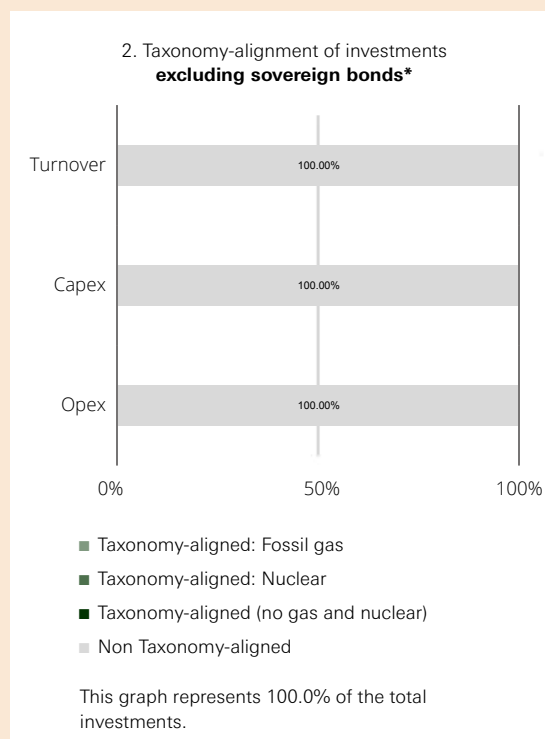
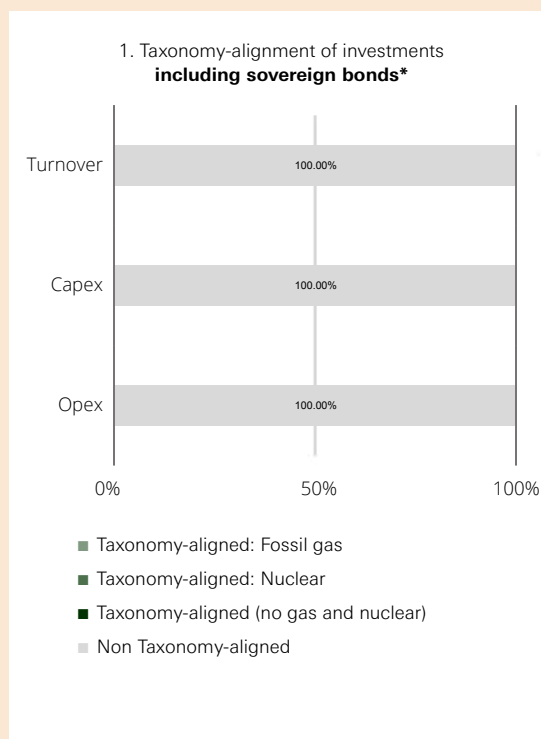
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Revenue - Non Taxonomy-aligned	100.00%	100.00%	100.00%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
CAPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
OPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 0.02%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and issuers with more than 10% revenue generated from thermal coal extraction and coal fired power generation.

In addition, all holdings were assessed for violations of UNGC and OECD principles ensuring good governance practices within the portfolio.



How did this financial product perform compared to the reference benchmark?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL INFLATION LINKED BOND

Legal Entity Identifier: 549300GR296YJ5DZ9M61

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☐ ☐ Yes ☐ It made sustainable investments with an environmental objective: _% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: _%	☐ ☒ ☐ No ☒ It promoted Environmental/ Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 60.44% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics (“E/S characteristics”) promoted by this sub-fund were:

1. A minimum proportion of the sub-fund’s investments met minimum ESG standards, i.e. the issuers that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of an issuer’s environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact (“UNGC”) and OECD Guidelines for Multinational Enterprises (“OECD”) principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC’s proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund’s portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	99.24	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	6.45	6.07
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	0.00%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - ICE BofA Global Governments - Inflation-Linked

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	99.24	NA
	31 March 2025	99.74	NA
	31 March 2024	99.64	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	6.45	6.07
	31 March 2025	6.39	6.16
	31 March 2024	6.48	6.17
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.01%	0.00%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable for this sub-fund.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable for this sub-fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable for this sub-fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	4.64	0.00
	31 March 2025	4.29	0.00
	31 March 2024	4.27	0.00
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.01%	0.00%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%
15. GHG intensity - Metric in kilo tons per unit of GDP (in millions of Euros)	31 March 2026	169.89	180.35
	31 March 2025	179.49	196.27
	31 March 2024	310.70	307.87

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - ICE BofA Global Governments - Inflation-Linked



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Government Of The United States Of America 2.5% 15-jan-2029	Government	6.87%	United States of America
Government Of Germany 0.1% 15-apr-2026	Government	4.91%	Germany
Government Of Germany 0.5% 15-apr-2030	Government	4.32%	Germany
Government Of United Kingdom 0.75% 22-mar-2034	Government	3.22%	United Kingdom of Great Britain and Northern Ireland
Government Of United Kingdom 0.125% 22-nov-2036	Government	3.20%	United Kingdom of Great Britain and Northern Ireland
Government Of The United States Of America 0.5% 15-jan-2028	Government	3.08%	United States of America
Government Of The United States Of America 0.125% 15-jan-2032	Government	3.01%	United States of America
Government Of The United States Of America 1.125% 15-jan-2033	Government	3.01%	United States of America
Government Of Australia 2.0% 21-aug-2035	Government	2.79%	Australia
Government Of United Kingdom 0.125% 22-mar-2029	Government	2.78%	United Kingdom of Great Britain and Northern Ireland
Government Of United Kingdom 0.625% 22-nov-2042	Government	2.74%	United Kingdom of Great Britain and Northern Ireland
Government Of The United States Of America 0.125% 15-jul-2030	Government	2.44%	United States of America
Government Of United Kingdom 1.125% 22-nov-2037	Government	2.25%	United Kingdom of Great Britain and Northern Ireland
Government Of Canada 4.25% 01-dec-2026	Government	2.09%	Canada
Government Of The United States Of America 0.375% 15-jan-2027	Government	1.94%	United States of America

Cash and derivatives were excluded

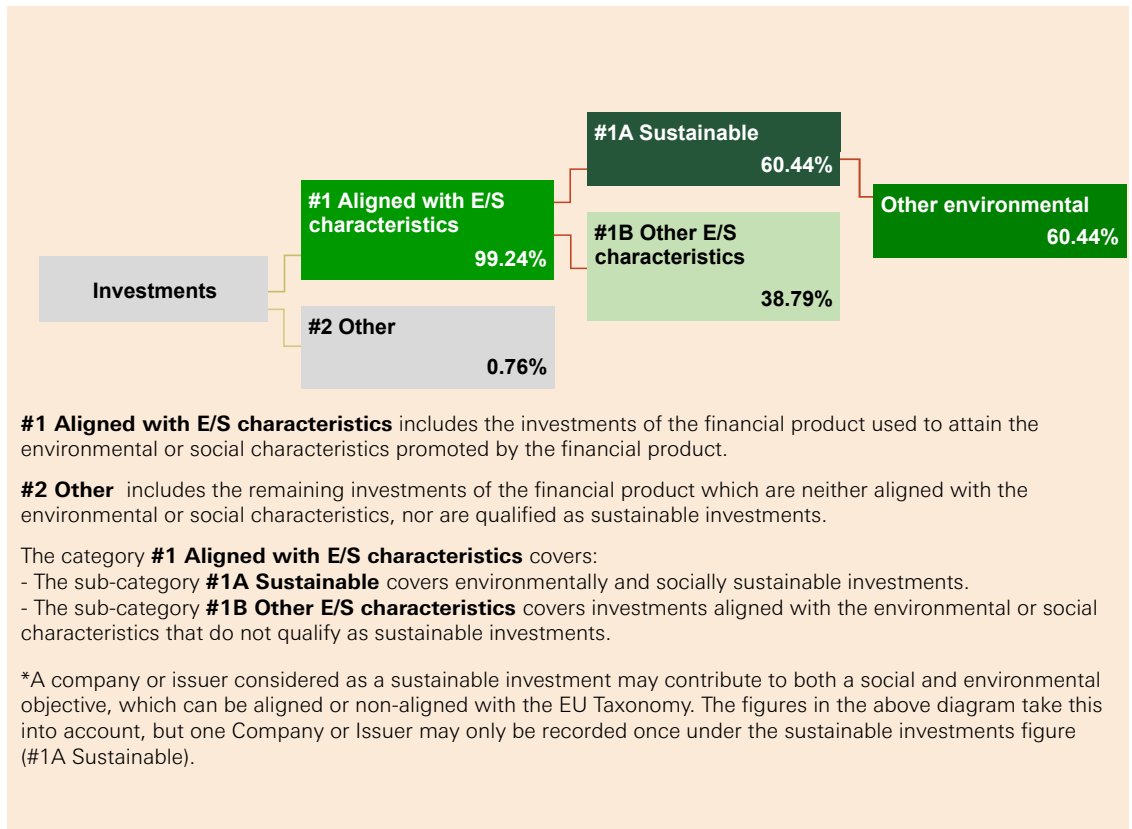


What was the proportion of sustainability-related investments?

60.44% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Government	99.43%
Financials	0.63%
Other	0.09%
Cash & Derivatives	-0.15%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 0.00%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

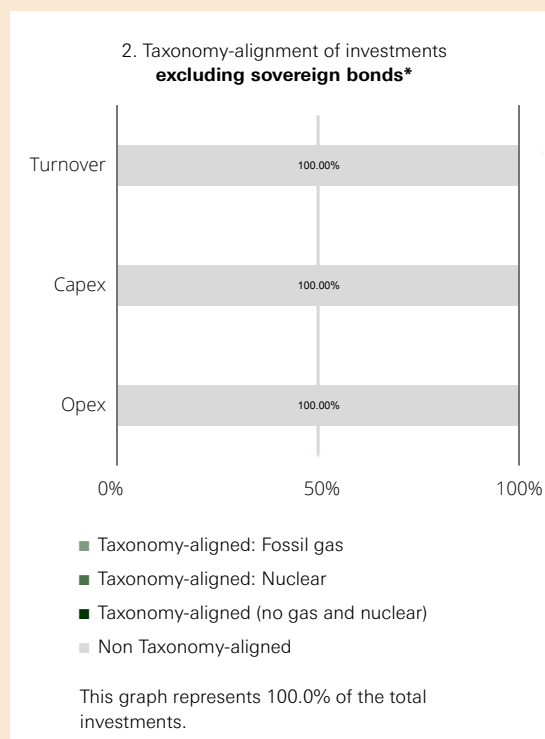
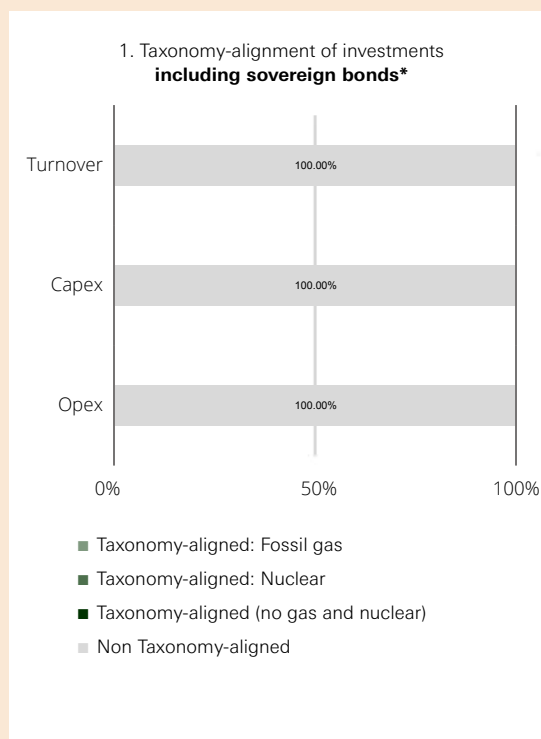
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Revenue - Non Taxonomy-aligned	100.00%	100.00%	100.00%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
CAPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
OPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 60.44%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, issuer's with more than 10% revenue generated from thermal coal extraction and coal fired power generation and tobacco production.

The sub-fund also assessed ESG scores resulting in an ESG score comparable with the benchmark throughout the reporting period. In addition, all holdings were assessed for violations of UNGC and OECD principles ensuring good governance practices within the portfolio.



How did this financial product perform compared to the reference benchmark?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL INVESTMENT GRADE SECURITISED CREDIT BOND

Legal Entity Identifier: 213800J3KJMJQBMGO530

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☐ ☐ Yes	☒ ☐ ☒ No
☐ It made sustainable investments with an environmental objective: _%	☒ It promoted Environmental/ Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.27% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made sustainable investments with a social objective: _%	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the issuers that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of an issuer's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● ***How did the sustainability indicators perform?***

Sustainability Indicator	sub-fund
Minimum ESG standards	
Percentage of the sub-fund aligned with the E/S characteristics	93.90
Identification and analysis of a company's environmental and social factors	
ESG Score	6.46
Responsible business practice in line with UNGC and OECD principles	
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%
Excluded Activities	
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures	

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

● ***...and compared to previous periods?***

Sustainability Indicator	Period Ending	sub-fund
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	93.90
	31 March 2025	92.50
	31 March 2024	12.26
Identification and analysis of a company's environmental and social factors		
ESG Score	31 March 2026	6.46
	31 March 2025	6.64
	31 March 2024	5.70
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%
	31 March 2025	0.02%
	31 March 2024	0.00%
Excluded Activities		
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%
	31 March 2025	0.00%
	31 March 2024	0.00%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable for this sub-fund.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable for this sub-fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable for this sub-fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%
	31 March 2025	0.02%
	31 March 2024	0.00%

14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%
	31 March 2025	0.00%
	31 March 2024	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
VDCDE 2025-1X A2 11914537	Other	0.84%	Luxembourg
Government Of The United States Of America 0.0% 06-jan-2026	Government	0.84%	United States of America
CHASE 2025-3 A2 11875512	Other	0.79%	United States of America
FNR 2024-26 FD 11864348	Other	0.78%	United States of America
CHASE 2025-10 A3 11975642	Other	0.76%	United States of America
VDCUK 2024-1X A2 11719449	Financials	0.76%	Jersey
LMLOG 1X A 11400402	Financials	0.72%	Ireland
Polaris 2024-1 Plc	Financials	0.72%	United Kingdom of Great Britain and Northern Ireland
FHR 5516 FD 11857842	Other	0.71%	United States of America
CHASE 2025-2 A4 11862067	Other	0.69%	United States of America
FHR 5536 FA 11900262	Other	0.67%	United States of America
FHR 5549 LF 11917398	Other	0.65%	United States of America
CHASE 2024-11 A4 11831437	Other	0.64%	United States of America
FHR 5499 FC 11841709	Other	0.62%	United States of America
AGL 2025-38A B 11846426	Other	0.61%	Cayman Islands

Cash and derivatives were excluded

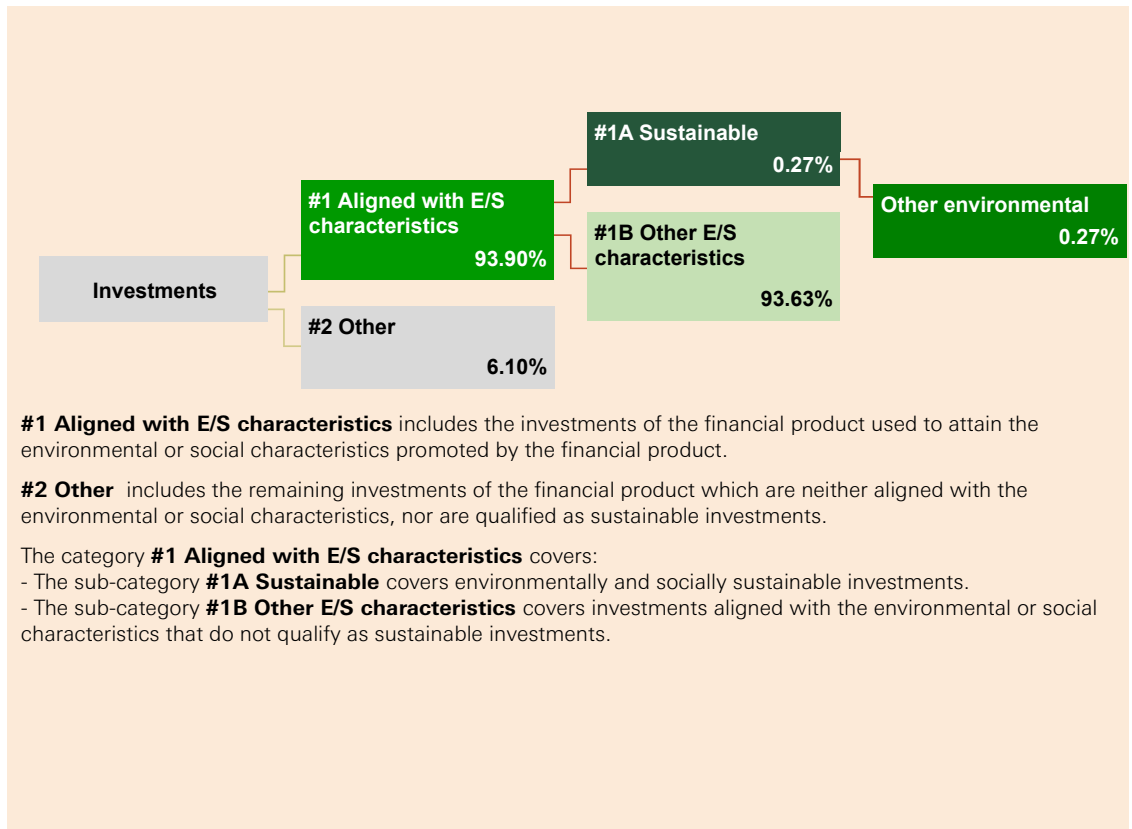


What was the proportion of sustainability-related investments?

0.27% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Other	67.58%
Financials	30.96%
Government	0.93%
Real Estate	0.69%
Industrials	0.11%
Communication Services	0.07%
Cash & Derivatives	-0.34%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 0.00%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

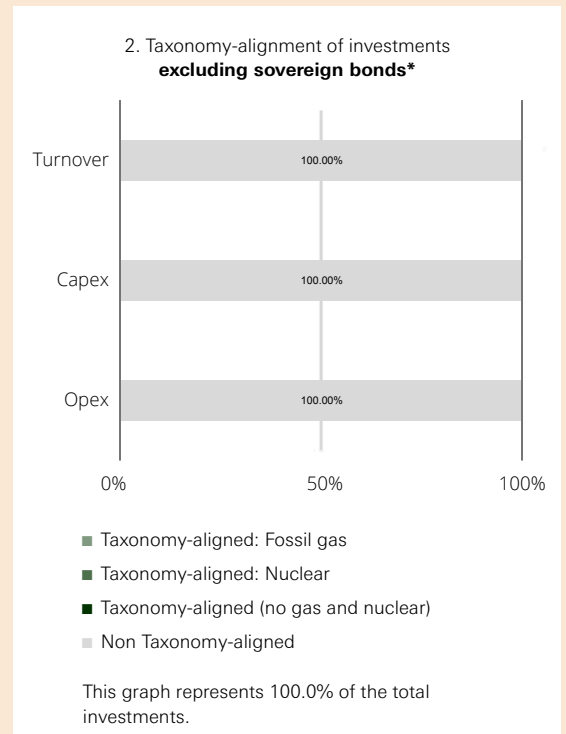
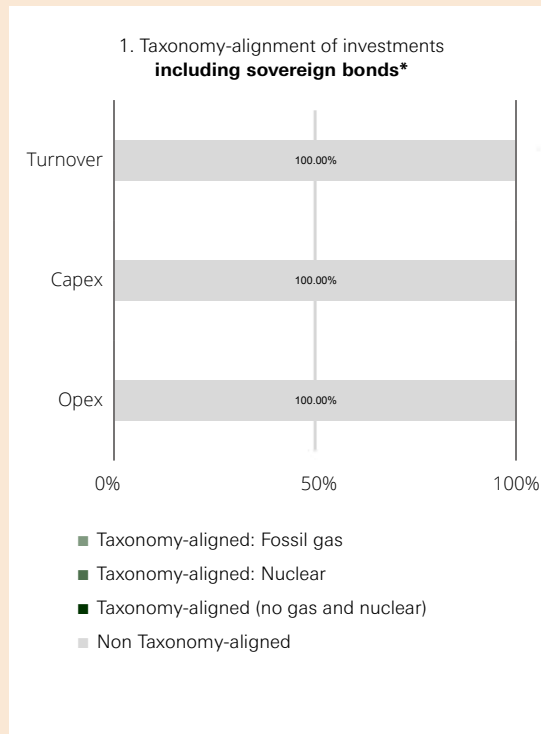
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Revenue - Non Taxonomy-aligned	100.00%	100.00%	100.00%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
CAPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
OPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 0.27%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and issuers with more than 10% revenue generated from thermal coal extraction and coal fired power generation.

In addition, all holdings were assessed for violations of UNGC and OECD principles ensuring good governance practices within the portfolio.



How did this financial product perform compared to the reference benchmark?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL CORPORATE BOND CLIMATE TRANSITION

Legal Entity Identifier: 213800QEYRDOIIO7S350

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☐ ☐ Yes	☒ ☐ ☒ No
☐ It made sustainable investments with an environmental objective: _%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 30.39% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: _%	☐ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the issuers that the sub-fund invested in met minimum ESG and E, and S and G score levels.
2. The construction of a portfolio that was on a clear and measurable path to decarbonise over time.
3. Responsible business practices in accordance with UN Global Compact and OECD Principles for businesses.
4. Identification of issuers on a clear and measurable climate transition pathway as informed by HSBC Asset Management's proprietary climate transition assessment to determine an issuer's progress or commitment towards alignment with "Net Zero" pathways.
5. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies and the EU Climate Transition Benchmark exclusions (together referred to as the "Excluded Activities").

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund meeting minimum ESG standards	98.38	NA
Portfolio on a clear and measurable path		
Weighted average carbon intensity of the portfolio, compared to the weighted average carbon intensity of the constituents of the Reference Benchmark.	107.62	107.19
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	0.84%
Issuers are on a clear and measurable transition pathway		
Percentage of issuers positively categorised within the HSBC Asset Management proprietary climate transition assessment	89.93%	NA
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - ICE Global Corporate Climate Transition CTB Index

...and compared to previous periods?

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	98.38	NA
	31 March 2025	97.46	NA
	31 March 2024	95.01	NA
Portfolio on a clear and measurable path			
Weighted average carbon intensity of the portfolio, compared to the weighted average carbon intensity of the constituents of the Reference Benchmark.	31 March 2026	107.62	107.19
	31 March 2025	NA	NA
	31 March 2024	NA	NA
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.84%
	31 March 2025	0.01%	0.00%
	31 March 2024	1.12%	0.29%
Issuers are on a clear and measurable transition pathway			
	31 March 2026	89.93%	NA
	31 March 2025	NA	NA
	31 March 2024	NA	NA
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

The sub-fund changed its objective during the reporting period and therefore some data for previous periods is not available.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a issuer was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
1. GHG Emissions - Metric tons CO2 equivalents	31 March 2026	3,416.91	246,974.95
	31 March 2025	2,943.82	283,500.77
	31 March 2024	2,135.15	501,925.58
2. Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	31 March 2026	24.91	26.82
	31 March 2025	14.52	29.44
	31 March 2024	13.61	59.18
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	107.62	107.19
	31 March 2025	37.91	99.48
	31 March 2024	55.21	97.31
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.84%
	31 March 2025	0.01%	0.00%
	31 March 2024	1.12%	0.29%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - ICE Global Corporate Climate Transition CTB Index



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Aib Group Plc 5.32% 15-may-2031	Financials	1.63%	Ireland
Global Payments Inc. 2.9% 15-nov-2031	Financials	1.33%	United States of America
Ford Motor Credit Company Llc 6.798% 07-nov-2028	Consumer Discretionary	1.26%	United States of America
American Tower Corporation 5.35% 15-mar-2035	Real Estate	1.21%	United States of America
At&t Inc. 4.3% 15-feb-2030	Communication Services	1.19%	United States of America
Caixabank, S.a. 5.673% 15-mar-2030	Financials	1.19%	Spain
Capital One Financial Corporation 5.817% 01-feb-2034	Financials	1.08%	United States of America
Citigroup Inc. 4.952% 07-may-2031	Financials	0.97%	United States of America
Brixmor Operating Partnership Lp 5.2% 01-apr-2032	Industrials	0.95%	United States of America
Abbvie Inc. 4.25% 21-nov-2049	Health Care	0.92%	United States of America
Roche Holdings, Inc. 5.218% 08-mar-2054	Health Care	0.87%	United States of America
Verizon Communications Inc. 5.5% 23-feb-2054	Communication Services	0.86%	United States of America
Natwest Group Plc 7.3% Perp	Financials	0.77%	United Kingdom of Great Britain and Northern Ireland
Eli Lilly And Company 5.0% 09-feb-2054	Health Care	0.72%	United States of America
Enel Finance International Nv 5.5% 15-jun-2052	Financials	0.72%	Italy

Cash and derivatives were excluded

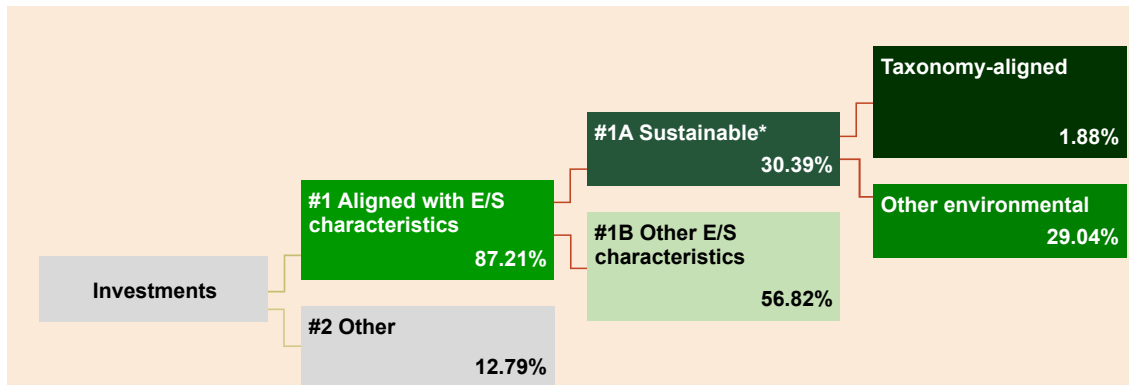


What was the proportion of sustainability-related investments?

30.39% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Financials	47.28%
Utilities	9.67%
<i>Electric Utilities</i>	7.07%
<i>Gas</i>	0.66%
<i>Multi-Utilities</i>	1.21%
Communication Services	7.88%
Health Care	6.22%
Information Technology	5.77%
Industrials	5.33%
Consumer Discretionary	5.10%
Real Estate	4.23%
Consumer Staples	3.55%
Government	1.85%
Materials	1.34%
Cash & Derivatives	1.27%
Other	0.52%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 1.88%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?



Yes:



In fossil gas



In nuclear energy



No

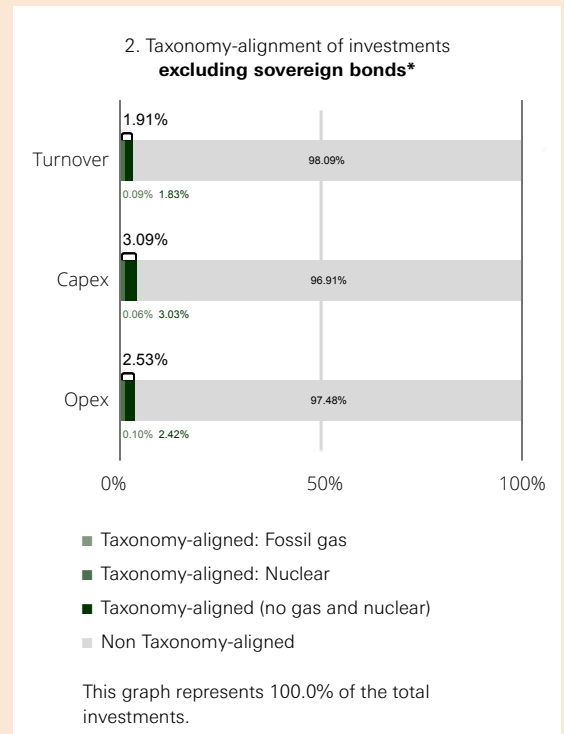
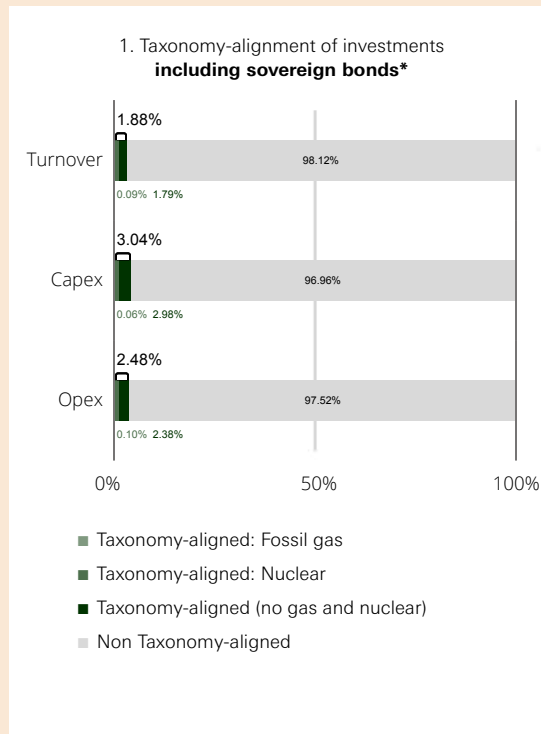
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 1.24%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.09%	0.07%	0.04%
Revenue - Taxonomy-aligned (no gas and nuclear)	1.79%	1.61%	0.72%
Revenue - Non Taxonomy-aligned	98.12%	98.32%	99.24%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.06%	0.06%	0.07%
CAPEX - Taxonomy-aligned (no gas and nuclear)	2.98%	2.74%	1.77%
CAPEX - Non Taxonomy-aligned	96.96%	97.20%	98.16%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.10%	0.08%	0.11%
OPEX - Taxonomy-aligned (no gas and nuclear)	2.38%	2.24%	1.45%
OPEX - Non Taxonomy-aligned	97.52%	97.68%	98.43%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 29.04%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and companies with more than 10% revenue generated from thermal coal extraction and coal fired power generation.

In order to invest in issuers with a clear and measurable climate transition pathway, and to lower the carbon intensity of the portfolio, all holdings in the portfolio were assessed through HSBC proprietary climate transition assessment.

In addition, all holdings were assessed for violations of UNGC and OECD principles ensuring good governance practices within the portfolio.



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL FLEXIBLE SECURITISED CREDIT BOND (GLOBAL SECURITISED CREDIT BOND)

Legal Entity Identifier: 213800ETFO3K123TXM05

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☐ ☐ Yes	☒ ☐ ☒ No
☐ It made sustainable investments with an environmental objective: _%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.14% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: _%	☐ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the issuers that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of an issuer's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● ***How did the sustainability indicators perform?***

Sustainability Indicator	sub-fund
Minimum ESG standards	
Percentage of the sub-fund aligned with the E/S characteristics	92.86
Identification and analysis of a company's environmental and social factors	
ESG Score	6.53
Responsible business practice in line with UNGC and OECD principles	
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%
Excluded Activities	
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures	

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

● ***...and compared to previous periods?***

Sustainability Indicator	Period Ending	sub-fund
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	92.86
	31 March 2025	91.46
	31 March 2024	10.31
Identification and analysis of a company's environmental and social factors		
ESG Score	31 March 2026	6.53
	31 March 2025	6.67
	31 March 2024	5.09
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%
	31 March 2025	0.02%
	31 March 2024	0.00%
Excluded Activities		
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%
	31 March 2025	0.00%
	31 March 2024	0.00%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable for this sub-fund.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable for this sub-fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable for this sub-fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%
	31 March 2025	0.02%
	31 March 2024	0.00%

14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%
	31 March 2025	0.00%
	31 March 2024	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
TAURS 2025-UK4 D 11943942	Financials	1.74%	Ireland
STACR 2025-DNA2 M2 11909622	Financials	1.24%	United States of America
RNGPK 1X C 11931041	Financials	1.23%	Ireland
AQUE 2025-9X C 11849858	Financials	1.22%	Ireland
JUBIL 2023-27X CR 11937496	Other	1.22%	Ireland
SPAUL 10X CR 10862206	Financials	1.22%	Ireland
HPA 2021-2 E1 11050067	Other	1.21%	United States of America
JUBIL 2019-23X DR 11745579	Financials	1.21%	Ireland
OTOPK 1X CR 11981350	Financials	1.21%	Ireland
HY 2019-30HY E 10454380	Other	1.19%	United States of America
IP 2025-IP E 11918182	Other	1.19%	United States of America
VDCUK 2024-1X A2 11719449	Financials	1.16%	Jersey
Bfld Commercial Mortgage Trust 2025-5mw 6.583% 10-oct-2042	Other	1.14%	United States of America
Bxp Trust 2017-gm 3.425% 15-jun-2039	Other	1.13%	United States of America
STACR 2025-DNA1 M2 11845101	Other	1.10%	United States of America

Cash and derivatives were excluded

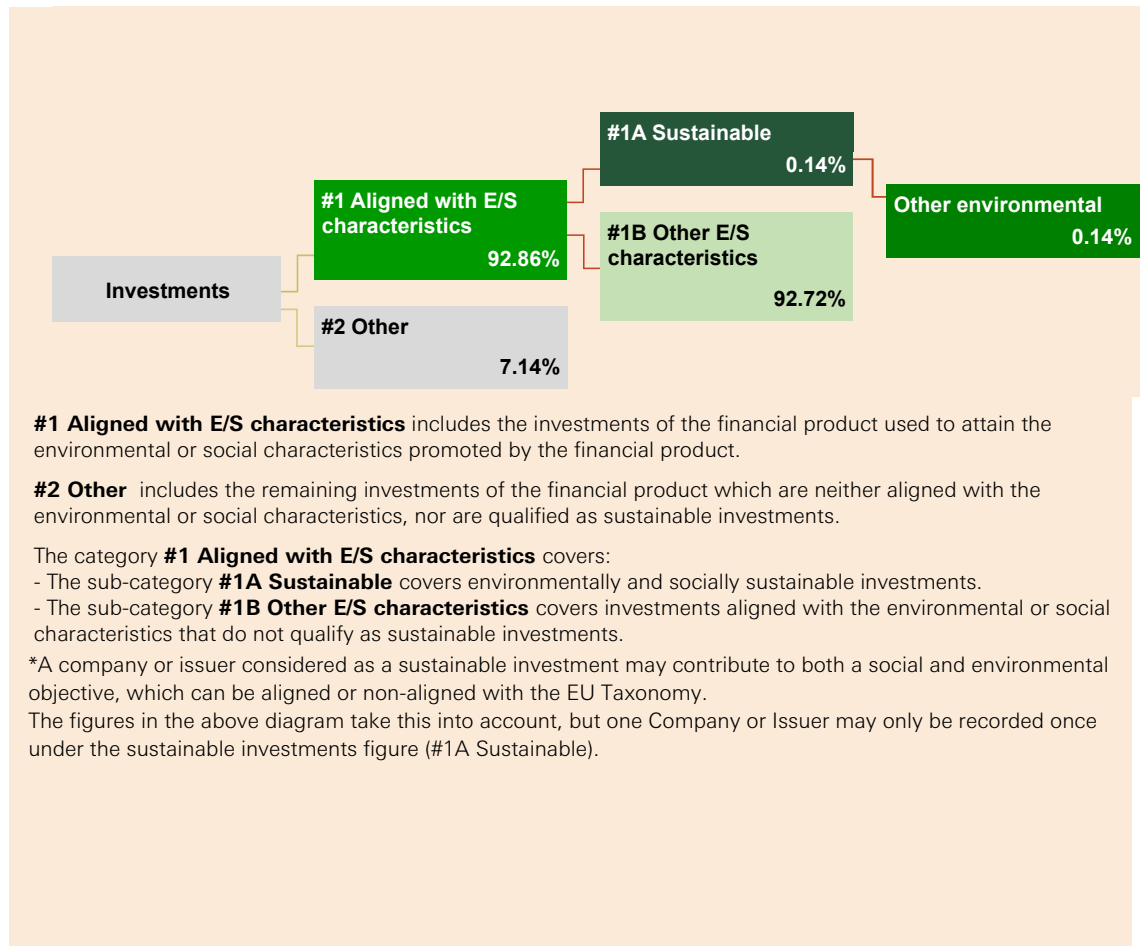


What was the proportion of sustainability-related investments?

0.14% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Other	65.53%
Financials	34.08%
Government	1.31%
Real Estate	0.88%
Communication Services	0.76%
Cash & Derivatives	-2.57%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 0.00%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

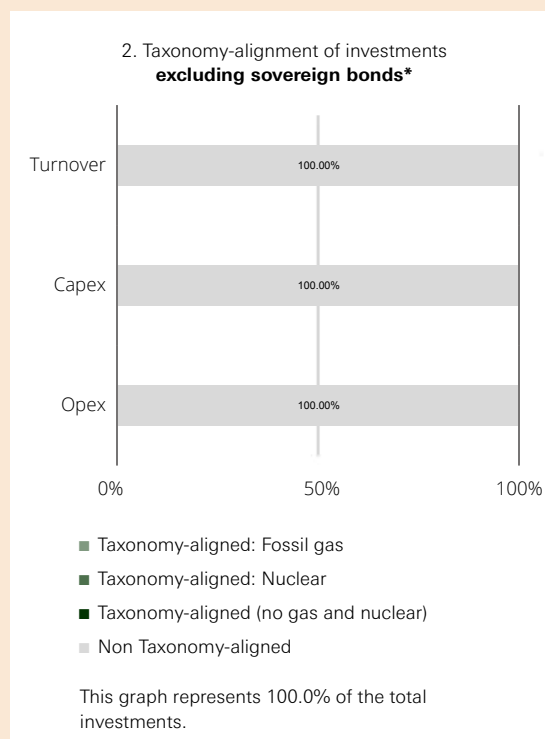
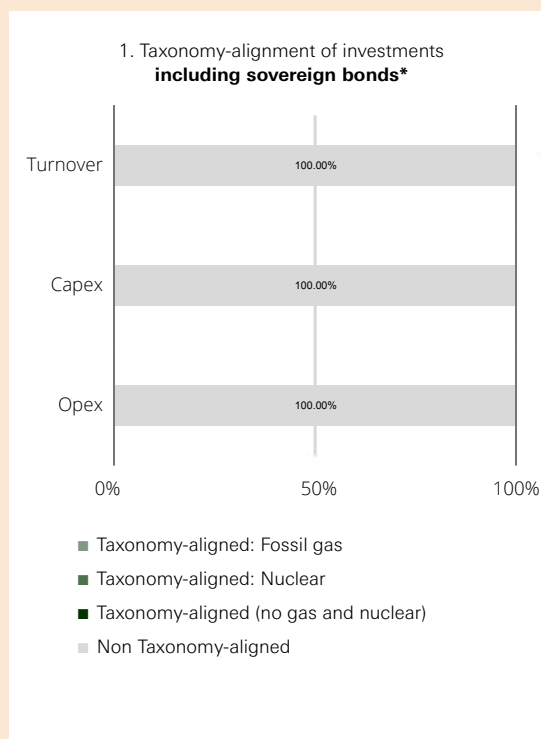
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Revenue - Non Taxonomy-aligned	100.00%	100.00%	100.00%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
CAPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
OPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 0.14%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and issuers with more than 10% revenue generated from thermal coal extraction and coal fired power generation.

The sub-fund assessed the ESG scores of the issuers it invested in. In addition, all holdings were assessed for violations of UNGC and OECD principles ensuring good governance practices within the portfolio.



How did this financial product perform compared to the reference benchmark?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL GOVERNMENT BOND

Legal Entity Identifier: 213800U23ATP2ADUS371

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☐ ☐ Yes ☐ It made sustainable investments with an environmental objective: _% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: _%	☐ ☒ ☐ No ☒ It promoted Environmental/ Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 47.57% of sustainable investments ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics (“E/S characteristics”) promoted by this sub-fund were:

1. A minimum proportion of the sub-fund’s investments met minimum ESG standards, i.e. the issuers that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of an issuer’s environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact (“UNGC”) and OECD Guidelines for Multinational Enterprises (“OECD”) principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC’s proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund’s portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	99.72	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	6.25	6.12
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.05%	0.00%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - JP Morgan GBI Global (Traded)

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	99.72	NA
	31 March 2025	99.13	NA
	31 March 2024	98.06	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	6.25	6.12
	31 March 2025	6.30	6.18
	31 March 2024	6.30	6.19
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.05%	0.00%
	31 March 2025	0.04%	0.00%
	31 March 2024	0.00%	0.00%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable for this sub-fund.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable for this sub-fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable for this sub-fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	152.07	0.00
	31 March 2025	127.11	0.00
	31 March 2024	150.90	0.00
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.05%	0.00%
	31 March 2025	0.04%	0.00%
	31 March 2024	0.00%	0.00%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%
15. GHG intensity - Metric in kilo tons per unit of GDP (in millions of Euros)	31 March 2026	195.21	191.31
	31 March 2025	205.67	200.07
	31 March 2024	333.64	325.72

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - JP Morgan GBI Global (Traded)



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Government Of Japan 1.2% 20-dec-2034	Government	2.98%	Japan
Government Of The United States Of America 4.375% 31-dec-2029	Government	2.81%	United States of America
Government Of Germany 2.4% 19-oct-2028	Government	2.52%	Germany
Government Of Australia 0.5% 21-sep-2026	Government	1.88%	Australia
Government Of Spain 3.45% 31-oct-2034	Government	1.67%	Spain
Government Of Germany 2.7% 17-sep-2026	Government	1.42%	Germany
Government Of United Kingdom 3.75% 07-mar-2027	Government	1.41%	United Kingdom of Great Britain and Northern Ireland
Government Of The United States Of America 4.25% 30-jun-2031	Government	1.27%	United States of America
Government Of The United States Of America 3.375% 15-sep-2027	Government	1.12%	United States of America
Government Of The United States Of America 4.0% 15-feb-2034	Government	1.12%	United States of America
Government Of Japan 1.6% 20-mar-2044	Government	1.08%	Japan
Government Of Italy 3.7% 15-jun-2030	Government	1.05%	Italy
Government Of The United States Of America 3.5% 15-oct-2028	Government	1.04%	United States of America
Government Of The United States Of America 4.0% 31-may-2030	Government	1.04%	United States of America
Government Of The United States Of America 4.0% 31-jan-2029	Government	1.03%	United States of America

Cash and derivatives were excluded

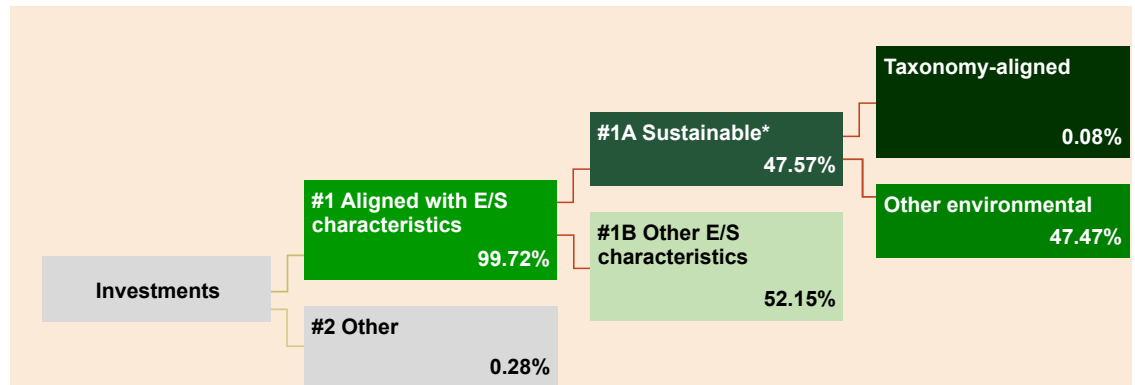


What was the proportion of sustainability-related investments?

47.57% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

● In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Government	95.38%
Financials	2.40%
Other	0.64%
Utilities	0.41%
<i>Electric Utilities</i>	0.26%
<i>Gas</i>	0.01%
<i>Independent Power Producers & Energy Traders</i>	0.02%
<i>Multi-Utilities</i>	0.06%
Communication Services	0.27%
Energy	0.22%
<i>Integrated Oil & Gas</i>	0.08%
<i>Oil & Gas Equipment & Services</i>	0.02%
<i>Oil & Gas Exploration & Production</i>	0.00%
<i>Oil & Gas Refining & Marketing</i>	0.02%
<i>Oil & Gas Storage & Transportation</i>	0.11%
Industrials	0.21%
Consumer Discretionary	0.20%
Real Estate	0.18%
Materials	0.12%
Health Care	0.11%
Information Technology	0.11%
Consumer Staples	0.07%
Cash & Derivatives	-0.33%
Total	100.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



● To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 0.08%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?



Yes:



In fossil gas



In nuclear energy



No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.

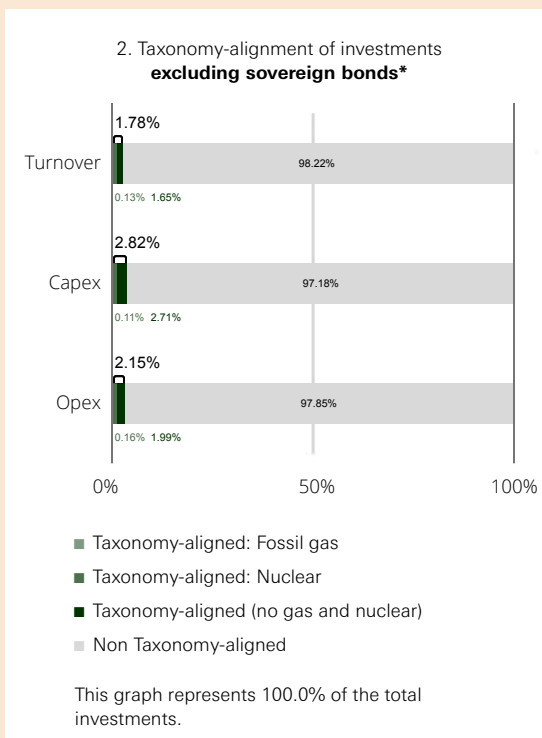
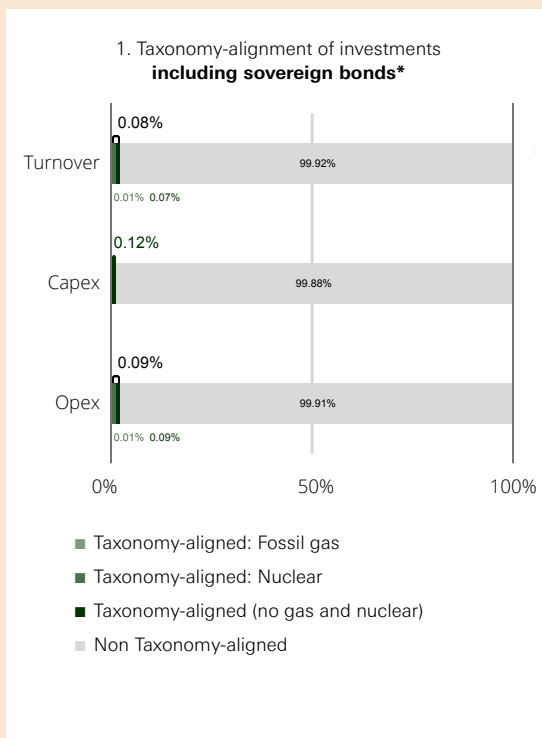
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.

- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.04%.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.01%	0.01%	0.01%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.07%	0.12%	0.06%
Revenue - Non Taxonomy-aligned	99.92%	99.87%	99.93%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.01%	0.01%
CAPEX - Taxonomy-aligned (no gas and nuclear)	0.12%	0.17%	0.10%
CAPEX - Non Taxonomy-aligned	99.88%	99.82%	99.89%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.01%	0.01%	0.02%
OPEX - Taxonomy-aligned (no gas and nuclear)	0.09%	0.14%	0.09%
OPEX - Non Taxonomy-aligned	99.91%	99.85%	99.90%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.**



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 47.47%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and issuers with more than 10% revenue generated from thermal coal extraction and coal fired power generation.

The sub-fund also assessed ESG scores resulting in an ESG score above the benchmark throughout the reporting period.

In addition, all holdings were assessed for violations of UNGC and OECD principles ensuring good governance practices within the portfolio.



How did this financial product perform compared to the reference benchmark?

Not applicable.



How does the reference benchmark differ from a broad market index?

Not applicable.



How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.



How did this financial product perform compared with the reference benchmark?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL SHORT DURATION BOND

Legal Entity Identifier: 213800OJCTAUAEUXXF30

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ **Yes**

☐ It made **sustainable investments with an environmental objective:** _%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** _%

☒ ☐ **No**

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 19.22% of sustainable investments

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the issuers that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of an issuer's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	96.33	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	6.56	5.99
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.31%	0.36%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - Bloomberg Global Aggregate (1-3 Y)

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	96.33	NA
	31 March 2025	96.09	NA
	31 March 2024	79.88	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	6.56	5.99
	31 March 2025	6.62	5.96
	31 March 2024	6.66	5.87
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.31%	0.36%
	31 March 2025	0.76%	0.21%
	31 March 2024	0.11%	0.15%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.08%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.03%

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable for this sub-fund.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable for this sub-fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable for this sub-fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	106.17	125.92
	31 March 2025	70.18	97.32
	31 March 2024	92.54	154.29
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.31%	0.36%
	31 March 2025	0.76%	0.21%
	31 March 2024	0.11%	0.15%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.08%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.03%
15. GHG intensity - Metric in kilo tons per unit of GDP (in millions of Euros)	31 March 2026	256.23	227.49
	31 March 2025	224.77	20.07
	31 March 2024	370.15	361.31

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark -- Bloomberg Global Aggregate (1-3 Y)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Government Of Germany 2.2% 13-apr-2028	Government	2.16%	Germany
Export-import Bank Of China 3.23% 23-mar-2030	Government	2.11%	China
Government Of Brazil 10.0% 01-jan-2029	Government	1.33%	Brazil
Government Of China 2.68% 21-may-2030	Government	1.11%	China
Aviation Capital Group Llc 4.8% 24-oct-2030	Financials	0.94%	United States of America
Government Of The United States Of America 3.5% 15-oct-2028	Government	0.88%	United States of America
Wells Fargo & Company 2.766% 23-jul-2029	Financials	0.87%	United States of America
Government Of Mexico 3.5% 19-sep-2029	Government	0.84%	Mexico
American Express Company 4.351% 20-jul-2029	Financials	0.76%	United States of America
Electricite De France, Societe Anonyme 4.375% Perp	Utilities	0.73%	France
Government Of China 1.43% 25-jan-2030	Government	0.73%	China
Eagle Funding Luxco S.a R.l. 5.5% 17-aug-2030	Financials	0.71%	Mexico
Standard Chartered Plc 5.545% 21-jan-2029	Financials	0.71%	United Kingdom of Great Britain and Northern Ireland
Swedbank Ab 1.564% 12-jun-2029	Financials	0.71%	Sweden
Barclays Plc 8.875% Perp	Financials	0.69%	United Kingdom of Great Britain and Northern Ireland

Cash and derivatives were excluded

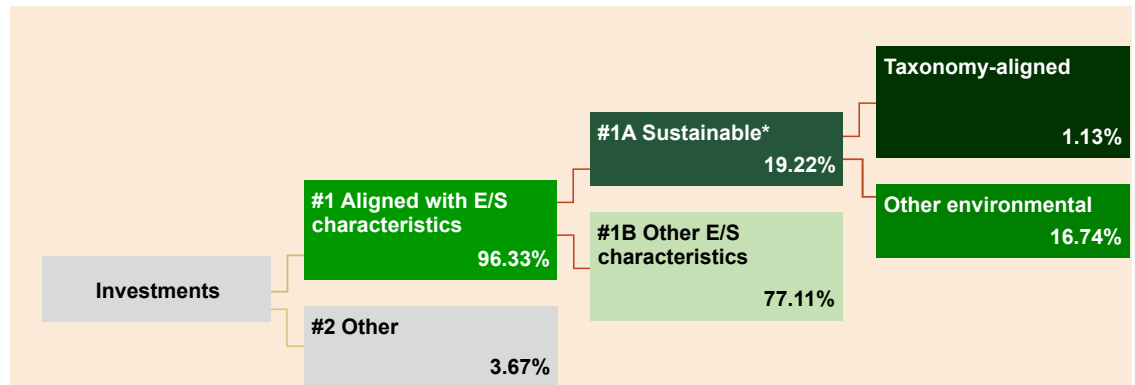


What was the proportion of sustainability-related investments?

19.22% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

● *What was the asset allocation?*



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

● In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Financials	44.20%
Government	20.79%
Other	8.22%
Utilities	5.02%
<i>Electric Utilities</i>	3.82%
<i>Gas</i>	0.30%
<i>Independent Power Producers & Energy Traders</i>	0.03%
<i>Multi-Utilities</i>	0.48%
Consumer Discretionary	4.73%
Communication Services	4.71%
Industrials	3.50%
Energy	2.51%
<i>Integrated Oil & Gas</i>	1.02%
<i>Oil & Gas Equipment & Services</i>	0.54%
<i>Oil & Gas Exploration & Production</i>	0.14%
<i>Oil & Gas Refining & Marketing</i>	0.02%
<i>Oil & Gas Storage & Transportation</i>	0.79%
Real Estate	2.03%
Information Technology	1.23%
Health Care	1.16%
Materials	1.07%
Consumer Staples	0.79%
Cash & Derivatives	0.05%
Total	100.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



● To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 1.13%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?



Yes:



In fossil gas



In nuclear energy



No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

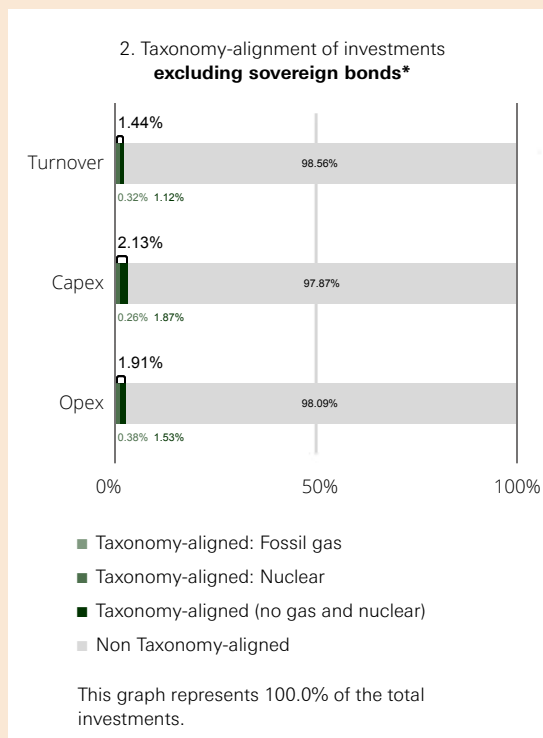
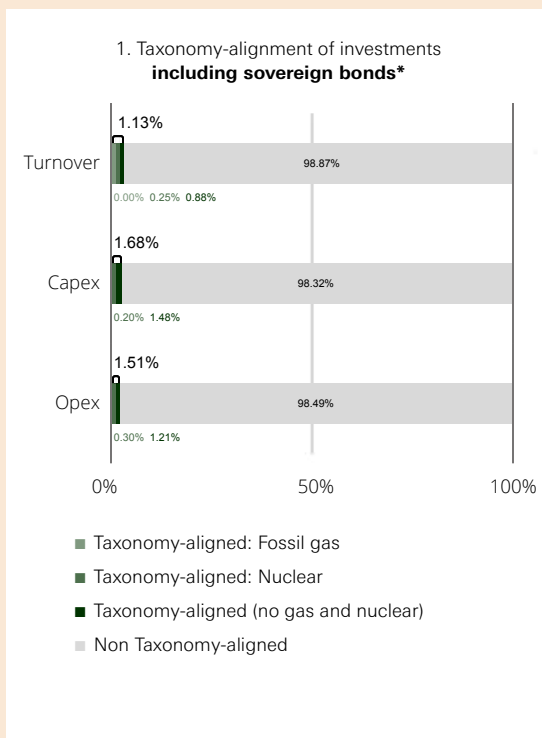
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.62%.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.25%	0.40%	0.10%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.88%	2.02%	0.75%
Revenue - Non Taxonomy-aligned	98.87%	97.58%	99.14%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.20%	0.32%	0.19%
CAPEX - Taxonomy-aligned (no gas and nuclear)	1.48%	3.21%	1.51%
CAPEX - Non Taxonomy-aligned	98.32%	96.47%	98.30%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.30%	0.47%	0.31%
OPEX - Taxonomy-aligned (no gas and nuclear)	1.21%	2.70%	1.35%
OPEX - Non Taxonomy-aligned	98.49%	96.82%	98.34%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.**



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 16.74%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to, banned weapons, controversial weapons, companies with more than 10% revenue generated from thermal coal extraction and coal fired power generation and tobacco production.

The sub-fund assessed ESG scores resulting in an ESG score higher than the benchmark throughout the reporting period.

In addition, all holdings were assessed for violations of UNGC and OECD principles OKensuring good governance practices within the portfolio.



How did this financial product perform compared to the reference benchmark?

Not applicable.



How does the reference benchmark differ from a broad market index?

Not applicable.



How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.



How did this financial product perform compared with the reference benchmark?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - ULTRA SHORT DURATION BOND

Legal Entity Identifier: 213800K751A281K04P97

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ **Yes**

☐ It made **sustainable investments with an environmental objective:** _%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** _%

☒ ☐ **No**

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 13.90% of sustainable investments

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the issuers that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of an issuer's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	97.07	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	7.01	6.73
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	1.97%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - Bloomberg US Corporate (1-3 Y) (Inception 11/28/2003)

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	97.07	NA
	31 March 2025	97.95	NA
	31 March 2024	88.03	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	7.01	6.73
	31 March 2025	6.98	6.82
	31 March 2024	7.03	6.81
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	1.97%
	31 March 2025	1.00%	0.00%
	31 March 2024	1.12%	0.17%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.12%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable for this sub-fund.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable for this sub-fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable for this sub-fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	83.78	162.02
	31 March 2025	80.67	169.65
	31 March 2024	77.00	71.52
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	1.97%
	31 March 2025	1.00%	0.00%
	31 March 2024	1.12%	0.17%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.12%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - Bloomberg US Corporate (1-3 Y) (Inception 11/28/2003)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Afg 2025-1 Trust 5.012% 10-jul-2057	Other	0.46%	Australia
Eli Lilly And Company Frn 15-oct-2028	Health Care	0.45%	United States of America
Caterpillar Financial Services Corporation Frn 15-aug-2028	Financials	0.43%	United States of America
Chevron U.s.a. Inc. Frn 13-aug-2028	Energy	0.41%	United States of America
Driver Uk Multi-compartment Sa Compartment Driver Uk Ten @na @na	Other	0.41%	Luxembourg
John Deere Capital Corporation Frn 11-sep-2028	Industrials	0.41%	United States of America
Svenska Handelsbanken Ab Frn 23-may-2028	Financials	0.41%	Sweden
Metropolitan Life Global Funding I Frn 25-aug-2028	Financials	0.40%	United States of America
Sc Germany Sa Compartment Leasing 2025-1 @na @na	Other	0.40%	Luxembourg
Abn Amro Bank N.v. Frn 07-jul-2028	Financials	0.39%	Netherlands
Bank Of Montreal Frn 04-jun-2027	Financials	0.39%	Canada
Morgan Stanley Private Bank, National Association Frn 06-jul-2028	Financials	0.38%	United States of America
Commonwealth Bank Of Australia Frn 14-mar-2028	Financials	0.37%	Australia
Banque Federative Du Credit Mutuel Societe Anonyme Frn 16-feb-2028	Financials	0.36%	France
Jpmorgan Chase & Co. Frn 22-jul-2028	Financials	0.36%	United States of America

Cash and derivatives were excluded

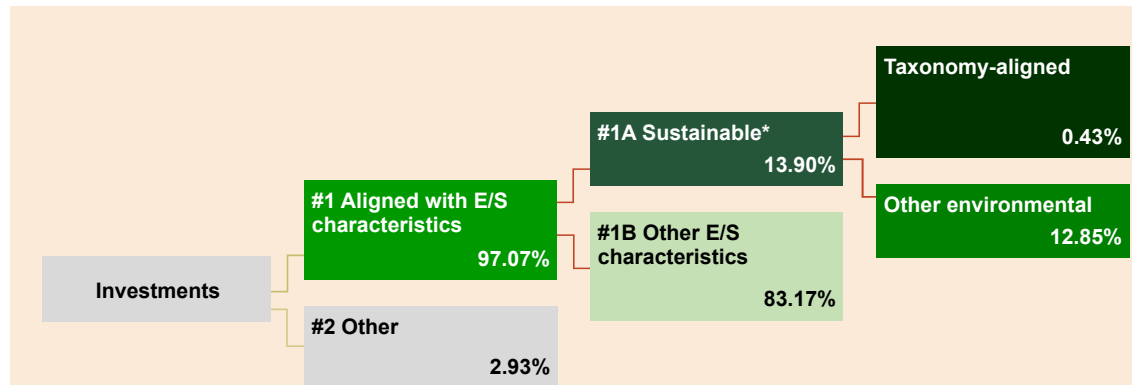


What was the proportion of sustainability-related investments?

13.90% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

● *What was the asset allocation?*



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

● In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Financials	55.14%
Other	8.48%
Consumer Discretionary	7.37%
Industrials	4.72%
Health Care	4.37%
Information Technology	4.19%
Consumer Staples	2.96%
Utilities	2.79%
<i>Electric Utilities</i>	2.10%
<i>Gas</i>	0.14%
<i>Multi-Utilities</i>	0.40%
Government	2.77%
Communication Services	2.68%
Real Estate	2.08%
Energy	1.75%
<i>Integrated Oil & Gas</i>	0.62%
<i>Oil & Gas Exploration & Production</i>	0.41%
<i>Oil & Gas Refining & Marketing</i>	0.20%
<i>Oil & Gas Storage & Transportation</i>	0.52%
Materials	1.17%
Cash & Derivatives	-0.48%
Total	100.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 0.43%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☒

Yes:

☐

In fossil gas

☒

In nuclear energy

☐

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.

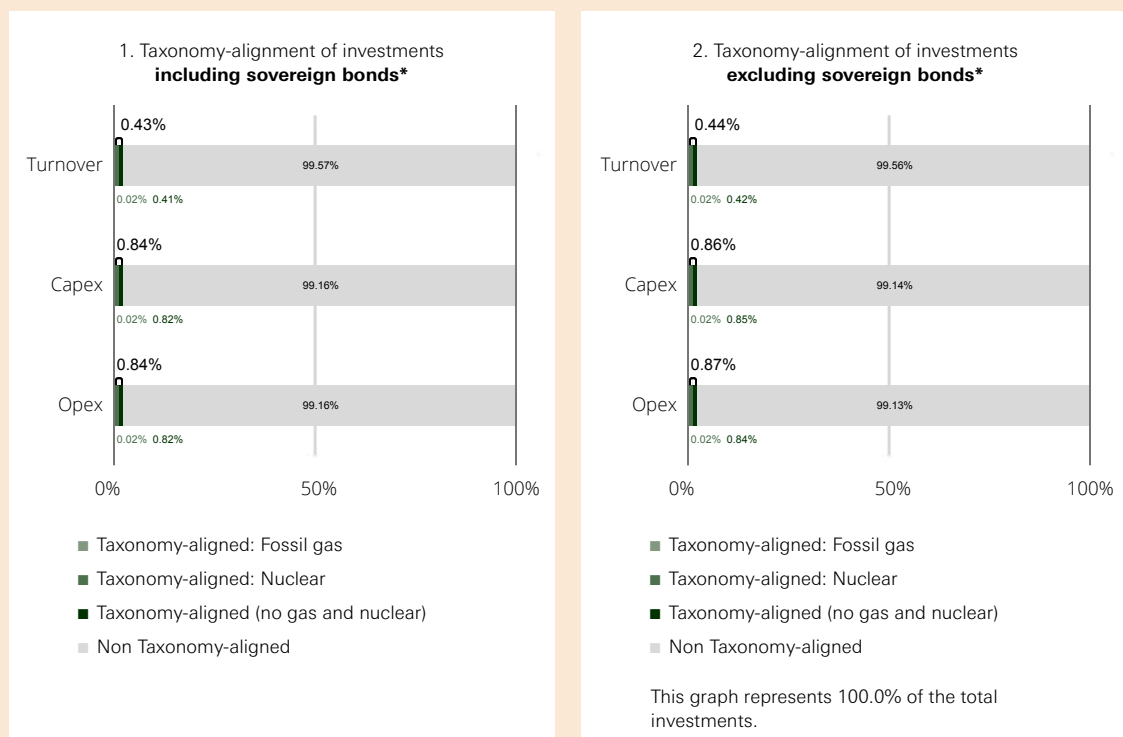
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.

- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.37%.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.02%	0.00%	0.03%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.41%	0.49%	0.48%
Revenue - Non Taxonomy-aligned	99.57%	99.51%	99.50%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.02%	0.00%	0.06%
CAPEX - Taxonomy-aligned (no gas and nuclear)	0.82%	1.03%	1.37%
CAPEX - Non Taxonomy-aligned	99.16%	98.97%	98.59%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.02%	0.00%	0.09%
OPEX - Taxonomy-aligned (no gas and nuclear)	0.82%	1.14%	1.31%
OPEX - Non Taxonomy-aligned	99.16%	98.86%	98.62%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.**



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 12.85%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and issuers with more than 10% revenue generated from thermal coal extraction and coal fired power generation.

After identifying the eligible investment universe, the Investment Adviser constructed a portfolio with lower carbon intensity, calculated as a weighted average of the carbon intensities of the sub-fund's investments, than the weighted average of the constituents of the Reference Benchmark. This resulted in a PAI scores lower than the benchmark. The sub-fund also assessed ESG scores resulting in an ESG score higher than the benchmark throughout the reporting period.



In addition, all holdings were assessed for violations of UNGC and OECD principles ensuring good governance practices within the portfolio.

How did this financial product perform compared to the reference benchmark?

- Not applicable.

How does the reference benchmark differ from a broad market index?

- Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

- Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - US DOLLAR BOND

Legal Entity Identifier: 213800O9RWE9DATIW963

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☒ ☐ No
☐ It made sustainable investments with an environmental objective: _%	☒ It promoted Environmental/ Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 6.04% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: _%	☐ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the issuers that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of an issuer's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	68.44	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	6.89	6.04
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.62%	0.43%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - Bloomberg US Aggregate

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	68.44	NA
	31 March 2025	99.85	NA
	31 March 2024	97.70	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	6.89	6.04
	31 March 2025	6.32	5.89
	31 March 2024	6.29	5.88
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.62%	0.43%
	31 March 2025	1.24%	0.02%
	31 March 2024	0.45%	0.01%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.12%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable for this sub-fund.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable for this sub-fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable for this sub-fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	90.41	228.60
	31 March 2025	102.24	90.07
	31 March 2024	82.07	62.89
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.62%	0.43%
	31 March 2025	1.24%	0.02%
	31 March 2024	0.45%	0.01%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.12%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - Bloomberg US Aggregate



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Government Of The United States Of America 0.0% 09-dec-2025	Government	5.44%	United States of America
Government Of The United States Of America 0.0% 03-mar-2026	Government	5.12%	United States of America
Government Of The United States Of America 0.0% 14-may-2026	Government	4.62%	United States of America
Equitable Financial Life Global Funding 4.875% 19-nov-2027	Other	1.97%	United States of America
Government Of The United States Of America 4.75% 15-may-2055	Government	1.89%	United States of America
Standard Chartered Plc 5.005% 15-oct-2030	Financials	1.84%	United Kingdom of Great Britain and Northern Ireland
Government Of The United States Of America 4.625% 15-may-2054	Government	1.69%	United States of America
Government Of The United States Of America 4.25% 15-aug-2054	Government	1.62%	United States of America
Athene Global Funding 5.322% 13-nov-2031	Financials	1.44%	United States of America
Societe Generale Sa 5.25% 19-feb-2027	Financials	1.44%	France
FNCL 6.5 10/25 11972544	Other	1.40%	@NA
Cnh Industrial Capital Llc 4.5% 08-oct-2027	Financials	1.37%	United States of America
Credit Agricole S.a. 5.335% 10-jan-2030	Financials	1.37%	France
Government Of The United States Of America 3.25% 15-may-2042	Government	1.34%	United States of America
Ford Motor Credit Company Llc 5.125% 05-nov-2026	Consumer Discretionary	1.29%	United States of America

Cash and derivatives were excluded

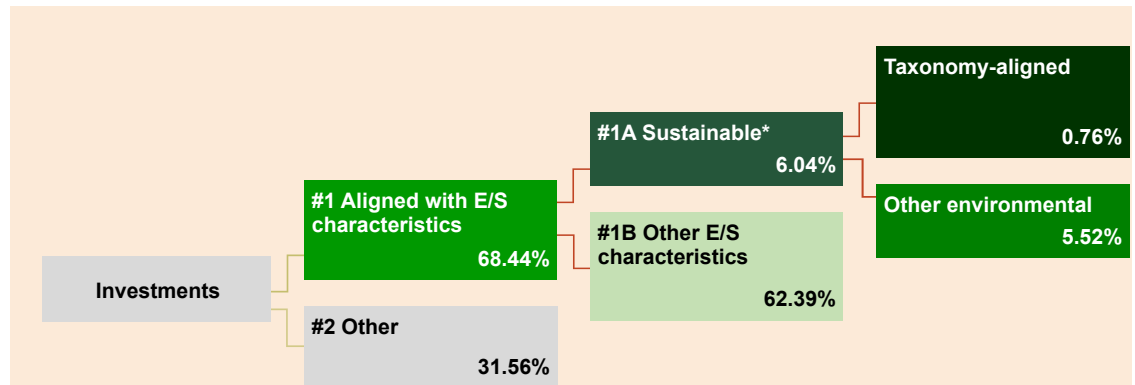


What was the proportion of sustainability-related investments?

6.04% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

● *What was the asset allocation?*



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

● In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Financials	66.79%
Other	13.88%
Consumer Discretionary	4.74%
Information Technology	3.39%
Industrials	3.25%
Real Estate	2.16%
Utilities	1.97%
<i>Electric Utilities</i>	<i>1.22%</i>
<i>Multi-Utilities</i>	<i>0.75%</i>
Consumer Staples	1.66%
Energy	1.29%
<i>Integrated Oil & Gas</i>	<i>0.40%</i>
<i>Oil & Gas Exploration & Production</i>	<i>0.28%</i>
<i>Oil & Gas Refining & Marketing</i>	<i>0.10%</i>
<i>Oil & Gas Storage & Transportation</i>	<i>0.51%</i>
Communication Services	1.14%
Materials	0.81%
Health Care	0.76%
Cash & Derivatives	-0.12%
Government	-1.73%
Total	100.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



● To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 0.76%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.

- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.

- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.76%.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.76%	0.56%	0.11%
Revenue - Non Taxonomy-aligned	99.62%	99.44%	99.89%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	0.88%	0.66%	0.35%
CAPEX - Non Taxonomy-aligned	99.56%	99.34%	99.65%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	0.91%	0.69%	0.36%
OPEX - Non Taxonomy-aligned	99.55%	99.31%	99.64%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.**



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 5.52%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and companies with more than 10% revenue generated from thermal coal extraction and coal fired power generation.

All holdings in the portfolio were assessed for their individual greenhouse gas intensity. The sub-fund also assessed ESG scores resulting in an ESG score above the benchmark throughout the reporting period.

In addition, all holdings were assessed for violations of UNGC and OECD principles ensuring good governance practices within the portfolio.



How did this financial product perform compared to the reference benchmark?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



How does the reference benchmark differ from a broad market index?

Not applicable.



How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.



How did this financial product perform compared with the reference benchmark?

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - CORPORATE EURO BOND FIXED TERM 2027

Legal Entity Identifier: 213800HGGJD2679RWB20

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☐ ☐ Yes	☒ ☐ ☒ No
☐ It made sustainable investments with an environmental objective: _%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 26.56% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: _%	☐ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the issuers that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.
3. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

Sustainability Indicator	sub-fund
Minimum ESG standards	
Percentage of the sub-fund aligned with the E/S characteristics	97.25
Responsible business practice in line with UNGC and OECD principles	
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%
Excluded Activities	
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures	

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

● ***...and compared to previous periods?***

Sustainability Indicator	Period Ending	sub-fund
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	97.25
	31 March 2025	97.85
	31 March 2024	86.65
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%
	31 March 2025	0.86%
	31 March 2024	0.00%
Excluded Activities		
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%
	31 March 2025	0.00%
	31 March 2024	0.00%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable for this sub-fund.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable for this sub-fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable for this sub-fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%
	31 March 2025	0.86%
	31 March 2024	0.00%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%
	31 March 2025	0.00%
	31 March 2024	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Banque Federative Du Credit Mutuel Societe Anonyme 2.625% 31-mar-2027	Financials	2.82%	France
Cellnex Finance Co. Sa 1.0% 15-sep-2027	Communication Services	2.72%	Spain
Mundys S.p.a. 1.875% 13-jul-2027	Industrials	2.71%	Italy
Credit Agricole S.a. 2.625% 17-mar-2027	Financials	2.58%	France
Orano Sa 5.375% 15-may-2027	Utilities	2.58%	France
Valeo Se 5.375% 28-may-2027	Consumer Discretionary	2.51%	France
Ford Motor Credit Company Llc 4.867% 03-aug-2027	Consumer Discretionary	2.35%	United States of America
Mutuelle Assurance Des Commerçants Et Industriels De France Et Des Cadres E 0.625% 21-jun-2027	Financials	2.18%	France
Deutsche Bank Aktiengesellschaft 1.625% 20-jan-2027	Financials	2.00%	Germany
National Grid North America Inc 4.151% 12-sep-2027	Utilities	1.79%	United States of America
Elis Sa 4.125% 24-may-2027	Industrials	1.71%	France
Logicor Financing Sarl 1.625% 15-jul-2027	Real Estate	1.67%	Luxembourg
Openbank Deutschland Ag 4.375% 13-sep-2027	Financials	1.64%	Germany
Selp Finance Sarl 3.75% 10-aug-2027	Real Estate	1.59%	Luxembourg
Autostrade Per L'italia S.p.a. 1.75% 01-feb-2027	Industrials	1.53%	Italy

Cash and derivatives were excluded

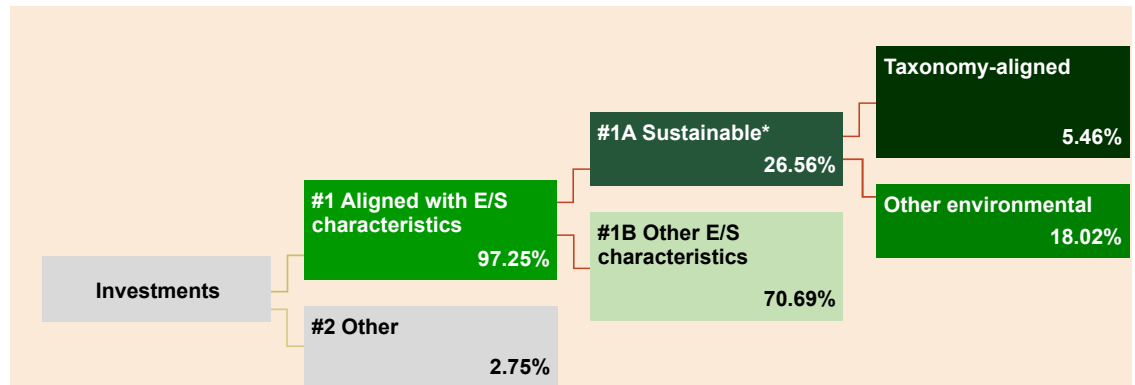


What was the proportion of sustainability-related investments?

26.56% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Financials	38.03%
Industrials	13.64%
Consumer Discretionary	13.50%
Real Estate	9.58%
Utilities	8.40%
<i>Electric Utilities</i>	<i>6.00%</i>
<i>Gas</i>	<i>2.27%</i>
Materials	8.32%
Communication Services	5.13%
Information Technology	1.07%
Consumer Staples	1.05%
Energy	0.90%
<i>Oil & Gas Storage & Transportation</i>	<i>0.90%</i>
Health Care	0.28%
Cash & Derivatives	0.10%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 5.46%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?



Yes:



In fossil gas



In nuclear energy



No

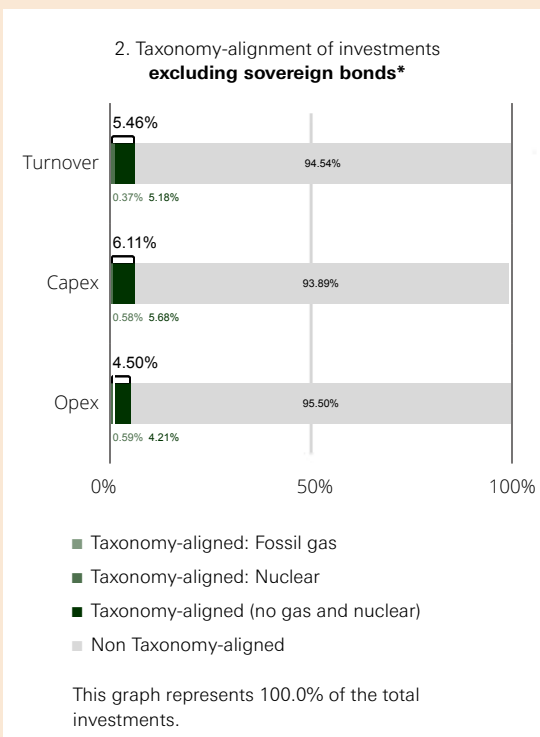
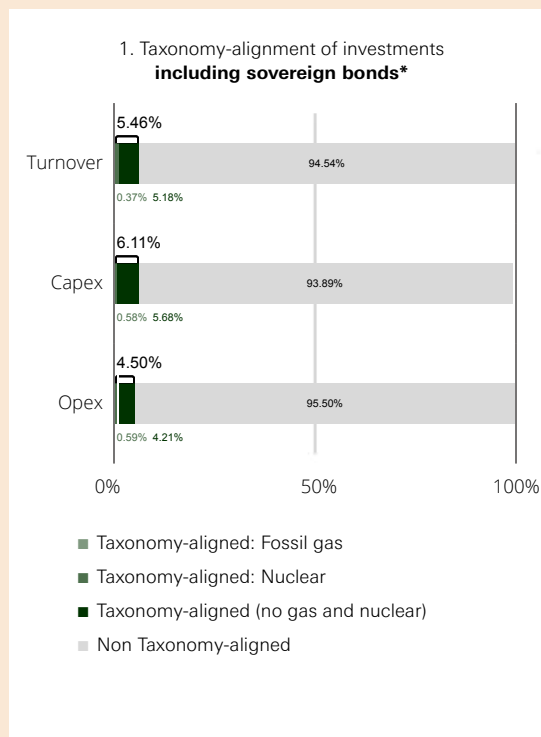
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 2.53%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.37%	0.00%	0.02%
Revenue - Taxonomy-aligned (no gas and nuclear)	5.18%	3.38%	0.93%
Revenue - Non Taxonomy-aligned	94.54%	96.62%	99.06%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.58%	0.00%	0.04%
CAPEX - Taxonomy-aligned (no gas and nuclear)	5.68%	3.93%	1.80%
CAPEX - Non Taxonomy-aligned	93.89%	96.07%	98.18%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.59%	0.00%	0.06%
OPEX - Taxonomy-aligned (no gas and nuclear)	4.21%	3.56%	1.12%
OPEX - Non Taxonomy-aligned	95.50%	96.44%	98.85%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 18.02%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and issuers with more than 10% revenue generated from thermal coal extraction and coal fired power generation and invested in issuers with responsible business practices in accordance with UNGC principles.

The sub-fund included the identification and analysis of an issuer’s ESG credentials as an integral part of the investment decision-making process. ESG metrics were derived from a range of HSBC proprietary and third party sources, which are subject to ongoing research and may change over time as new metrics are identified.

The investment decision-making process integrated ESG metrics in a number of ways:

- Excluding issuers with a low ESG score and issuers that are considered to be non-compliant with the UNGC Principles. This exclusion was at the discretion of the Investment Adviser. Issuers with an improving but still low ESG score and issuers with a discernible direction of travel towards UNGC Principles compliance were still be invested in.
- Engagement with issuers around energy transition and ESG regulation.



How did this financial product perform compared to the reference benchmark?

Not applicable.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - ASEAN EQUITY

Legal Entity Identifier: 213800GX2NCDIS6WSV60

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ Yes

It made **sustainable investments**
with an environmental objective:
%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: %

☒ ☐ ☐ ☐ **No**

✓ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 20.55% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

- ✓ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the companies that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of a company's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of lower carbon intensity investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, companies were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.
5. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	Sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	96.26	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	6.93	6.72
Consideration of lower carbon intensity investments		
GHG Emissions - Metric tons CO2 equivalents	279.82	67,644,836.49
Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	11.12	107.20
GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	60.86	323.38
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	0.00%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI ASEAN

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	Sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	96.26	NA
	31 March 2025	98.67	NA
	31 March 2024	94.38	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	6.93	6.72
	31 March 2025	6.53	6.42
	31 March 2024	6.47	6.41

Consideration of lower carbon intensity investments

GHG Emissions - Metric tons CO2 equivalents	31 March 2026	279.82	67,644,836.49
	31 March 2025	399.31	74,991,415.42
	31 March 2024	420.31	86,293,746.11
Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	31 March 2026	11.12	107.20
	31 March 2025	14.68	124.22
	31 March 2024	13.92	145.99
GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	60.86	323.38
	31 March 2025	73.75	302.87
	31 March 2024	79.58	341.34

Responsible business practice in line with UNGC and OECD principles

Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.00%
	31 March 2025	0.03%	0.00%
	31 March 2024	0.01%	0.00%

Excluded Activities

Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a company was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	Sub-fund	Reference Benchmark
1. GHG Emissions - Metric tons CO2 equivalents	31 March 2026	279.82	67,644,836.49
	31 March 2025	399.31	74,991,415.42
	31 March 2024	420.31	86,293,746.11
2. Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	31 March 2026	11.12	107.20
	31 March 2025	14.68	124.22
	31 March 2024	13.92	145.99
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	60.86	323.38
	31 March 2025	73.75	302.87
	31 March 2024	79.58	341.34

4. Exposure to companies active in the fossil fuel sector	31 March 2026	2.52%	1.21%
	31 March 2025	2.13%	0.97%
	31 March 2024	0.00%	8.54%
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.00%
	31 March 2025	0.03%	0.00%
	31 March 2024	0.01%	0.00%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI ASEAN



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
DBS Group Holdings Ltd	Financials	9.95%	Singapore
Oversea-Chinese Banking Corporation Limited	Financials	8.98%	Singapore
Sea Limited Sponsored ADR Class A	Consumer Discretionary	7.36%	Singapore
Singapore Telecommunications Limited	Communication Services	7.03%	Singapore
CIMB Group Holdings Bhd	Financials	5.01%	Malaysia
IHH Healthcare Bhd.	Health Care	4.37%	Malaysia
United Overseas Bank Limited	Financials	4.05%	Singapore
Grab Holdings Limited Class A	Industrials	3.99%	Singapore

Cash and derivatives were excluded

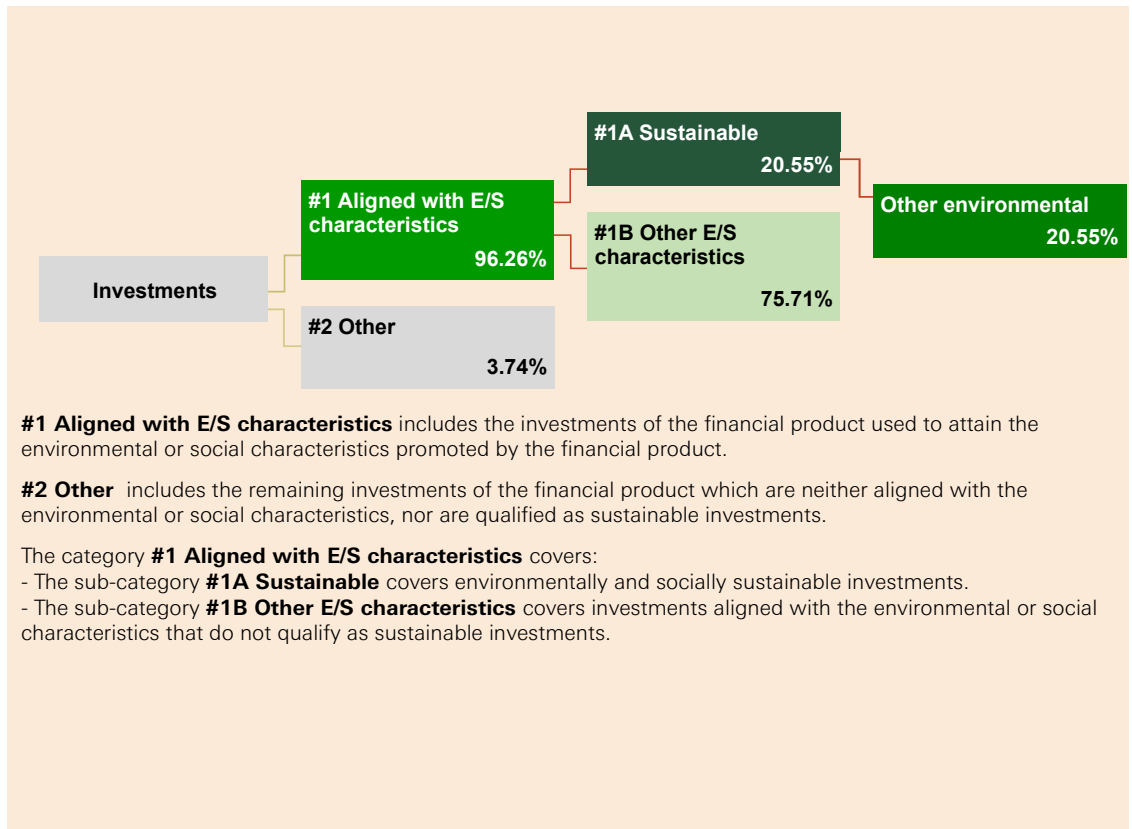


What was the proportion of sustainability-related investments?

20.55% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Financials	43.77%
Industrials	15.94%
Communication Services	11.79%
Consumer Discretionary	7.58%
Real Estate	7.28%
Health Care	7.23%
Information Technology	2.67%
Other	2.25%
Cash & Derivatives	1.49%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 0.00%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

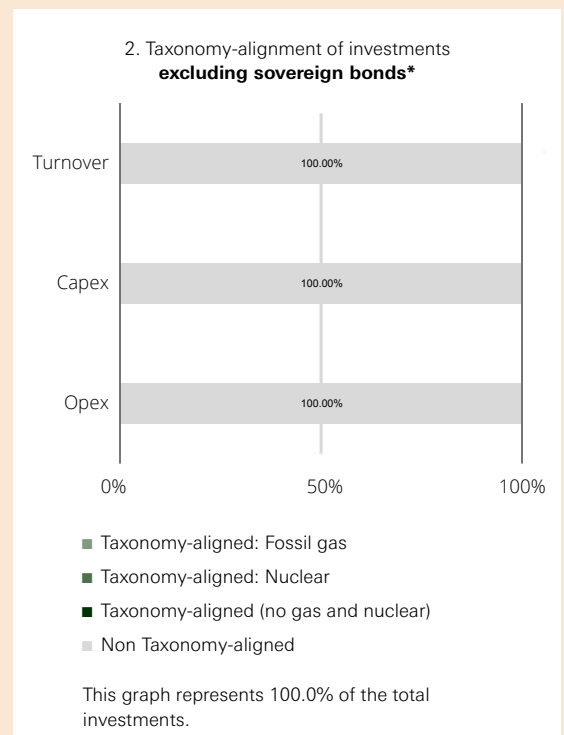
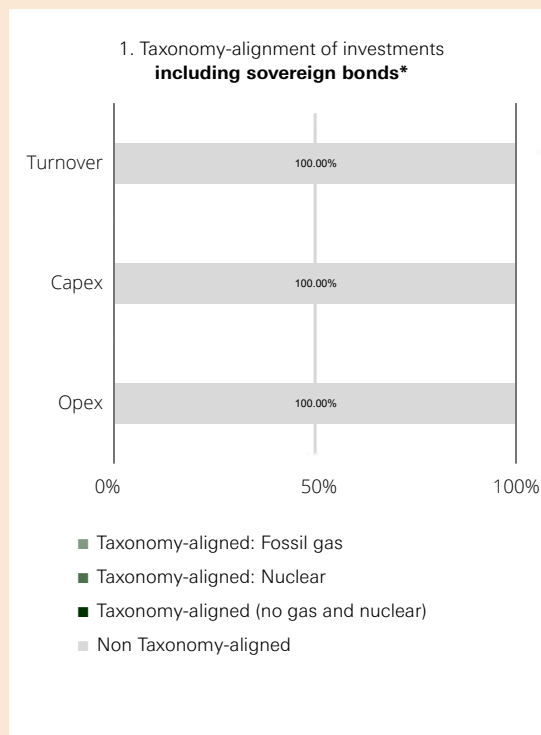
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the Sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Revenue - Non Taxonomy-aligned	100.00%	100.00%	100.00%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
CAPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
OPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 20.55%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The Sub-fund did not invest in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and companies with more than 10% revenue generated from thermal coal extraction and coal fired power generation.

After identifying the eligible investment universe, the Investment Adviser constructed a portfolio with lower carbon intensity, calculated as a weighted average of the carbon intensities of the sub-fund's investments, than the weighted average of the constituents of the Reference Benchmark. This resulted in a PAI scores lower than the benchmark. The sub-fund also assessed ESG scores resulting in an ESG score higher than the benchmark throughout the reporting period.

In addition, all holdings were assessed for violations of UNGC and OECD principles ensuring good governance practices within the portfolio.



How did this financial product perform compared to the reference benchmark?

Not applicable.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - ASIA EX JAPAN EQUITY

Legal Entity Identifier: 21380086TMCIPDOJI191

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ Yes

It made **sustainable investments**
with an environmental objective:
_%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: _%

☒ ☐ ☒ ☐ **No**

✓ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 37.30% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

- ✓ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics (“E/S characteristics”) promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the companies that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. Consideration of lower carbon intensity investments.
3. The identification and analysis of a company's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, companies were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.
5. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	94.30	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	6.72	6.53
Consideration of lower carbon intensity investments		
GHG Emissions - Metric tons CO2 equivalents	9,440.07	838,880,685.83
Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	33.46	120.87
GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	107.27	301.53
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	8.33%	7.28%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI All Country Asia Ex-Japan

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	94.30	NA
	31 March 2025	93.96	NA
	31 March 2024	97.18	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	6.72	6.53
	31 March 2025	6.25	6.13
	31 March 2024	6.29	6.03

Consideration of lower carbon intensity investments

GHG Emissions - Metric tons CO2 equivalents	31 March 2026	9,440.07	838,880,685.83
	31 March 2025	8,181.51	987,781,014.75
	31 March 2024	11,788.56	871,936,834.19
Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	31 March 2026	33.46	120.87
	31 March 2025	28.56	155.70
	31 March 2024	34.97	159.15
GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	107.27	301.53
	31 March 2025	98.92	327.68
	31 March 2024	112.10	327.20

Responsible business practice in line with UNGC and OECD principles

Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	8.33%	7.28%
	31 March 2025	8.22%	7.64%
	31 March 2024	7.55%	7.00%

Excluded Activities

Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.08%
	31 March 2025	0.00%	0.05%
	31 March 2024	0.00%	0.00%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a company was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
1. GHG Emissions - Metric tons CO2 equivalents	31 March 2026	9,440.07	838,880,685.83
	31 March 2025	8,181.51	987,781,014.75
	31 March 2024	11,788.56	871,936,834.19
2. Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	31 March 2026	33.46	120.87
	31 March 2025	28.56	155.70
	31 March 2024	34.97	159.15
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	107.27	301.53
	31 March 2025	98.92	327.68
	31 March 2024	112.10	327.20

4. Exposure to companies active in the fossil fuel sector	31 March 2026	3.10%	1.03%
	31 March 2025	3.51%	1.51%
	31 March 2024	4.85%	5.46%
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	8.33%	7.28%
	31 March 2025	8.22%	7.64%
	31 March 2024	7.55%	7.00%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.08%
	31 March 2025	0.00%	0.05%
	31 March 2024	0.00%	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI All Country Asia Ex-Japan



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Taiwan Semiconductor Manufacturing Co., Ltd.	Information Technology	9.65%	Taiwan
Tencent Holdings Ltd	Communication Services	7.26%	China
Samsung Electronics Co., Ltd.	Information Technology	6.26%	Korea
Alibaba Group Holding Limited	Consumer Discretionary	4.52%	China
China Construction Bank Corporation Class H	Financials	3.49%	China
SK hynix Inc.	Information Technology	3.18%	Korea
Ping An Insurance (Group) Company of China, Ltd. Class H	Financials	2.93%	China
AIA Group Limited	Financials	2.66%	Hong Kong
HDFC Bank Limited	Financials	2.46%	India
Hon Hai Precision Industry Co., Ltd.	Information Technology	2.35%	Taiwan
Contemporary Amperex Technology Co., Limited Class A	Industrials	2.14%	China
Bharti Airtel Limited	Communication Services	2.07%	India
ASE Technology Holding Co., Ltd.	Information Technology	1.88%	Taiwan

Cash and derivatives were excluded

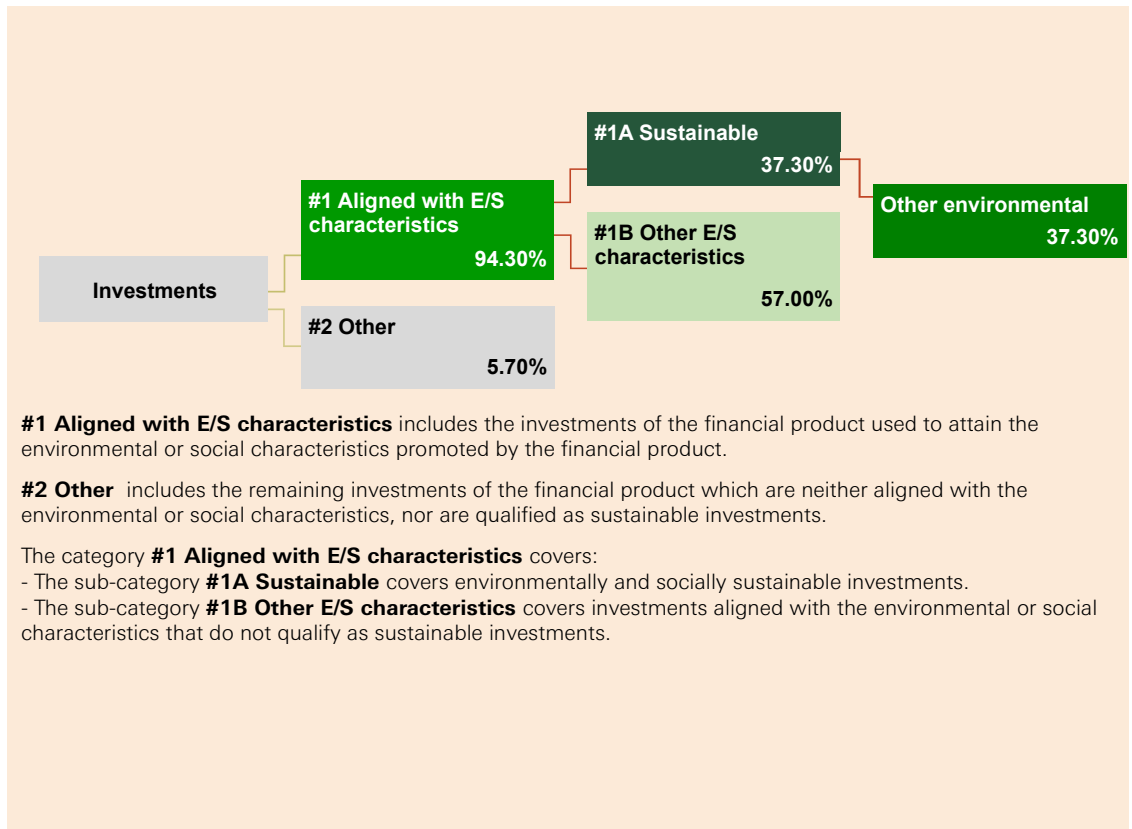


What was the proportion of sustainability-related investments?

37.30% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Information Technology	32.97%
Financials	21.74%
Communication Services	10.48%
Consumer Discretionary	10.43%
Industrials	10.30%
Health Care	3.87%
Materials	2.25%
Cash & Derivatives	1.93%
Consumer Staples	1.84%
Energy	1.52%
<i>Oil & Gas Refining & Marketing</i>	<i>1.00%</i>
Real Estate	1.35%
Other	1.32%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 0.00%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

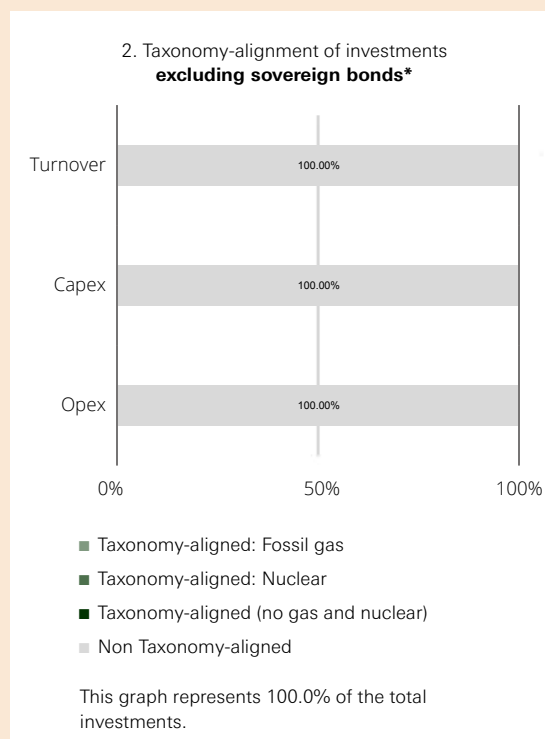
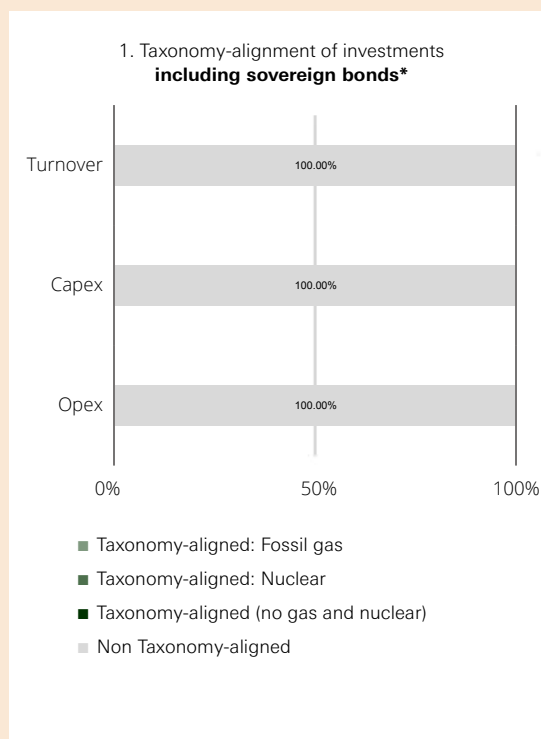
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Revenue - Non Taxonomy-aligned	100.00%	100.00%	100.00%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
CAPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
OPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 37.30%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.

 **What was the share of socially sustainable investments?**

The sub-fund did not invest in socially sustainable investments.

 **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.

 **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and companies with more than 10% revenue generated from thermal coal extraction and coal fired power generation and invested in companies with responsible business practices in accordance with UNGC principles.

All holdings in the portfolio were assessed for their individual carbon intensity, resulting in portfolio carbon intensity level comparable to the benchmark. The sub-fund also assessed ESG scores resulting in an ESG score above the benchmark throughout the reporting period.

In addition, where material ESG risks or a potential breach of one or more of the ten UNGC Principles were identified, ESG enhanced due diligence was carried out by the portfolio manager/analyst and investment committee approval was obtained before investments could be made.



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - ASIA EX JAPAN EQUITY SMALLER COMPANIES

Legal Entity Identifier: 21380036FEZ4XDRMY876

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☐ ☐ Yes	☒ ☐ ☒ No
☐ It made sustainable investments with an environmental objective: _%	☒ It promoted Environmental/ Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 9.20% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: _%	☐ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the companies that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of a company's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, companies were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	75.51	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	5.32	4.83
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	0.80%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI AC Asia ex JP Small Cap

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	75.51	NA
	31 March 2025	83.67	NA
	31 March 2024	71.39	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	5.32	4.83
	31 March 2025	5.24	4.72
	31 March 2024	4.91	4.34
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.80%
	31 March 2025	0.00%	0.90%
	31 March 2024	0.17%	0.54%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.32%
	31 March 2025	0.00%	0.42%
	31 March 2024	0.00%	0.32%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a company was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
1. GHG Emissions - Metric tons CO2 equivalents	31 March 2026	28,715.66	197,705,458.12
	31 March 2025	57,715.33	180,006,394.20
	31 March 2024	127,656.80	191,191,247.10
2. Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	31 March 2026	128.14	197.00
	31 March 2025	184.60	193.74
	31 March 2024	300.66	212.86
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	527.68	451.34
	31 March 2025	688.80	444.03
	31 March 2024	238.22	425.49
4. Exposure to companies active in the fossil fuel sector	31 March 2026	2.92%	0.22%
	31 March 2025	2.77%	0.05%
	31 March 2024	1.85%	3.18%
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.80%
	31 March 2025	0.00%	0.90%
	31 March 2024	0.17%	0.54%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.32%
	31 March 2025	0.00%	0.42%
	31 March 2024	0.00%	0.32%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark -- MSCI AC Asia ex JP Small Cap



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
HSBC GLF-USD LIQUIDITY-Y 10116567	Other	3.42%	Ireland
POYA International Co., Ltd.	Consumer Discretionary	1.72%	Taiwan
KB Financial Group Inc.	Financials	1.61%	Korea
Multi Commodity Exchange of India Limited	Financials	1.61%	India
Karur Vysya Bank Ltd.	Financials	1.54%	India
HKT Trust and HKT Ltd	Communication Services	1.51%	Hong Kong
GE Vernova T&D India Limited	Industrials	1.43%	India
Topco Scientific Co., Ltd.	Information Technology	1.40%	Taiwan
Hang Lung Properties Limited	Real Estate	1.39%	Hong Kong
RHB Bank Bhd.	Financials	1.38%	Malaysia
Gold Circuit Electronics Ltd	Information Technology	1.37%	Taiwan
Fortune Real Estate Investment Trust	Real Estate	1.34%	Hong Kong
City Union Bank Limited	Financials	1.33%	India
Gamuda Bhd.	Industrials	1.31%	Malaysia
LigaChem Biosciences Inc.	Health Care	1.23%	Korea

Cash and derivatives were excluded

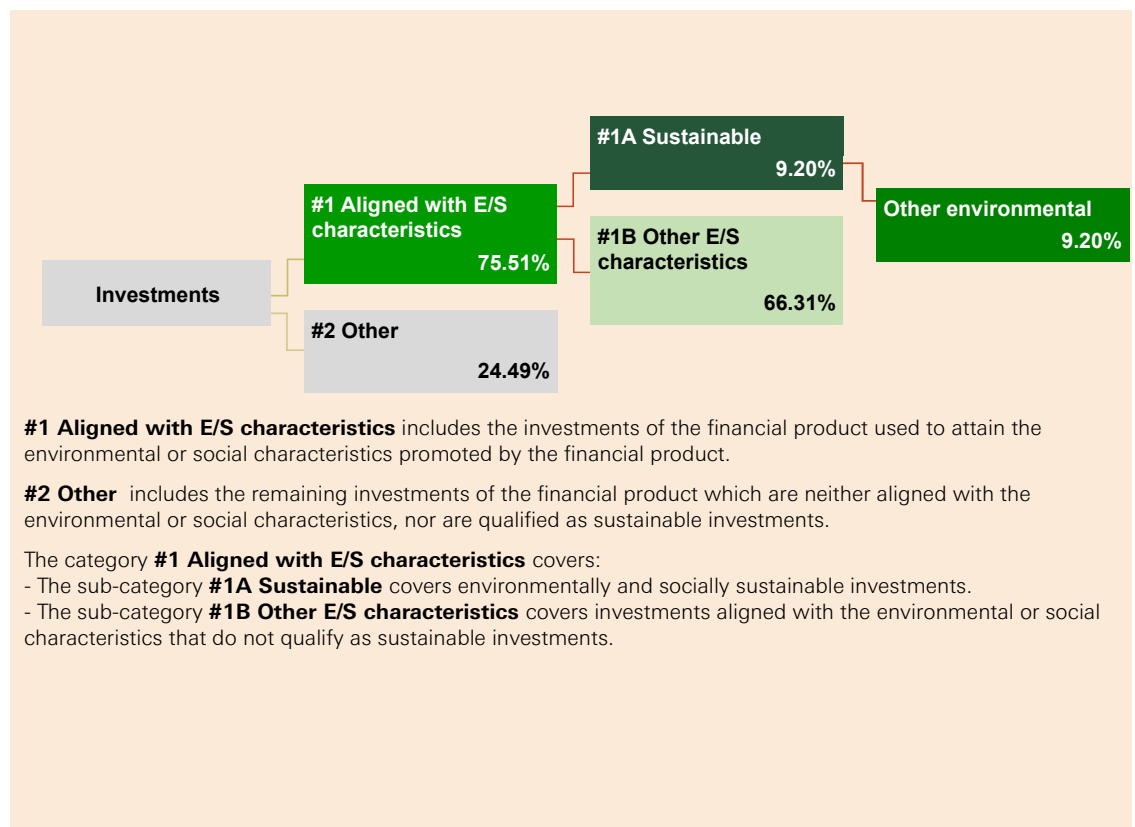


What was the proportion of sustainability-related investments?

9.20% of the portfolio was invested in sustainable investments.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



● In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Information Technology	20.04%
Consumer Discretionary	14.99%
Industrials	14.42%
Financials	11.27%
Real Estate	9.09%
Health Care	8.74%
Materials	8.29%
Consumer Staples	4.41%
Other	2.97%
Communication Services	2.94%
Cash & Derivatives	1.98%
Utilities	0.61%
<i>Gas</i>	<i>0.26%</i>
Total	100.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 0.00%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

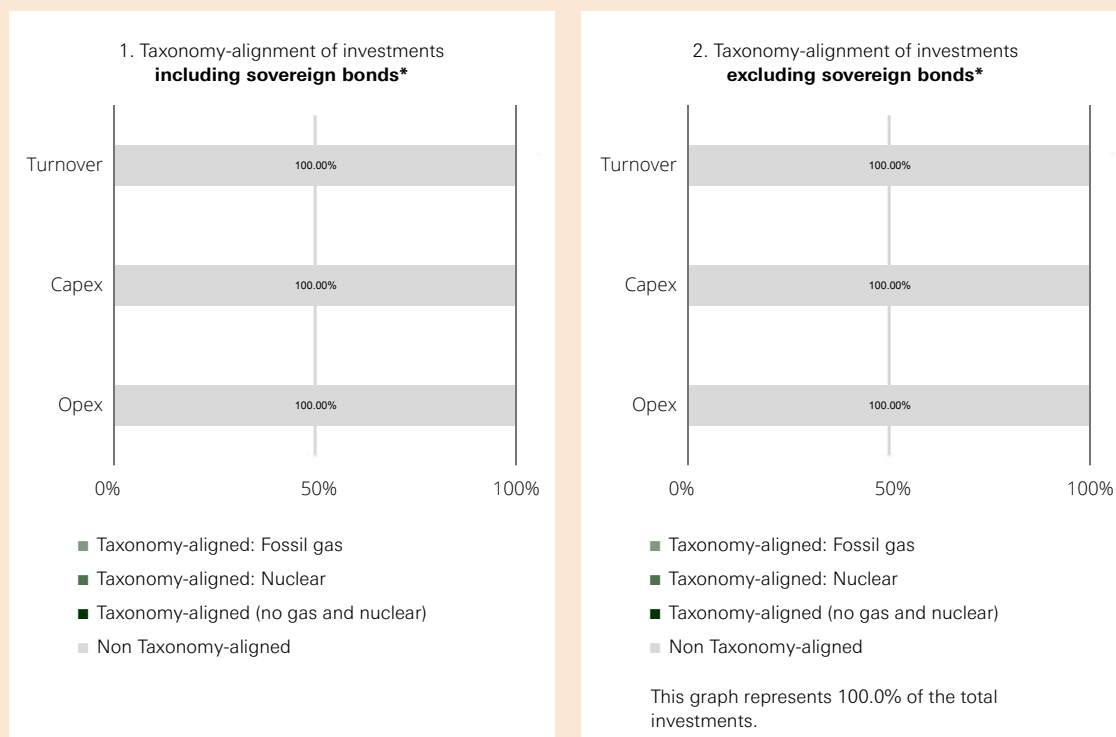
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.

- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Revenue - Non Taxonomy-aligned	100.00%	100.00%	100.00%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
CAPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
OPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.**



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 9.20%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and companies with more than 10% revenue generated from thermal coal extraction and coal fired power generation and invested in companies with responsible business practices in accordance with UNGC principles.

All holdings in the portfolio were assessed for their individual carbon intensity, resulting in portfolio carbon intensity level comparable with the benchmark. The sub-fund also assessed ESG scores resulting in an ESG score above the benchmark throughout the reporting period.

In addition, where material ESG risks or a potential breach of one or more of the ten UNGC Principles were identified, ESG enhanced due diligence was carried out by the portfolio manager/analyst and investment committee approval was obtained before investments could be made.



How did this financial product perform compared to the reference benchmark?

Not applicable.



How does the reference benchmark differ from a broad market index?

Not applicable.



How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***
Not applicable.
- ***How did this financial product perform compared with the broad market index?***
Not applicable.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - ASIA PACIFIC EX JAPAN EQUITY HIGH DIVIDEND

Legal Entity Identifier: 213800MMWTNUVALJY871

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☐ ☐ Yes	☒ ☐ ☒ No
☐ It made sustainable investments with an environmental objective: _%	☒ It promoted Environmental/ Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 32.76% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: _%	☐ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

- The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:
1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the companies that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
 2. The identification and analysis of a company's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
 3. Consideration of lower carbon intensity investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, companies were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.
5. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	94.87	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	7.02	6.72
Consideration of lower carbon intensity investments		
GHG Emissions - Metric tons CO2 equivalents	11,706.76	917,915,634.51
Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	33.74	113.47
GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	120.01	281.66
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	3.92%	6.28%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI All Country Asia Pacific Ex-Japan

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	94.87	NA
	31 March 2025	94.82	NA
	31 March 2024	93.70	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	7.02	6.72
	31 March 2025	6.81	6.38
	31 March 2024	6.91	6.32

Consideration of lower carbon intensity investments

GHG Emissions - Metric tons CO2 equivalents	31 March 2026	11,706.76	917,915,634.51
	31 March 2025	24,048.67	1,069,640,000.00
	31 March 2024	40,814.21	955,245,595.07
Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	31 March 2026	33.74	113.47
	31 March 2025	95.72	142.44
	31 March 2024	129.29	145.01
GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	120.01	281.66
	31 March 2025	203.29	298.84
	31 March 2024	225.64	297.61

Responsible business practice in line with UNGC and OECD principles

Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	3.92%	6.28%
	31 March 2025	3.90%	6.46%
	31 March 2024	4.42%	5.82%

Excluded Activities

Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.07%
	31 March 2025	0.00%	0.04%
	31 March 2024	0.00%	0.00%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a company was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
1. GHG Emissions - Metric tons CO2 equivalents	31 March 2026	11,706.76	917,915,634.51
	31 March 2025	24,048.67	1,069,640,000.00
	31 March 2024	40,814.21	955,245,595.07
2. Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	31 March 2026	33.74	113.47
	31 March 2025	95.72	142.44
	31 March 2024	129.29	145.01
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	120.01	281.66
	31 March 2025	203.29	298.84
	31 March 2024	225.64	297.61

4. Exposure to companies active in the fossil fuel sector	31 March 2026	6.61%	1.66%
	31 March 2025	9.98%	1.97%
	31 March 2024	3.71%	5.81%
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	3.92%	6.28%
	31 March 2025	3.90%	6.46%
	31 March 2024	4.42%	5.82%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.07%
	31 March 2025	0.00%	0.04%
	31 March 2024	0.00%	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI All Country Asia Pacific Ex-Japan



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Taiwan Semiconductor Manufacturing Co., Ltd.	Information Technology	9.99%	Taiwan
Samsung Electronics Co Ltd Pfd Non-Voting	Information Technology	4.94%	Korea
Baidu, Inc. Class A	Communication Services	4.07%	China
Ping An Insurance (Group) Company of China, Ltd. Class H	Financials	3.69%	China
Alibaba Group Holding Limited	Consumer Discretionary	3.48%	China
Singapore Telecommunications Limited	Communication Services	3.36%	Singapore
Hong Kong Exchanges & Clearing Ltd.	Financials	3.22%	Hong Kong
AIA Group Limited	Financials	2.81%	Hong Kong
Samsung Fire & Marine Insurance Co., Ltd	Financials	2.75%	Korea
KB Financial Group Inc.	Financials	2.68%	Korea
BHP Group Ltd	Materials	2.67%	Australia
Santos Limited	Energy	2.66%	Australia
DBS Group Holdings Ltd	Financials	2.58%	Singapore
Budweiser Brewing Co. APAC Ltd.	Consumer Staples	2.45%	China

Cash and derivatives were excluded

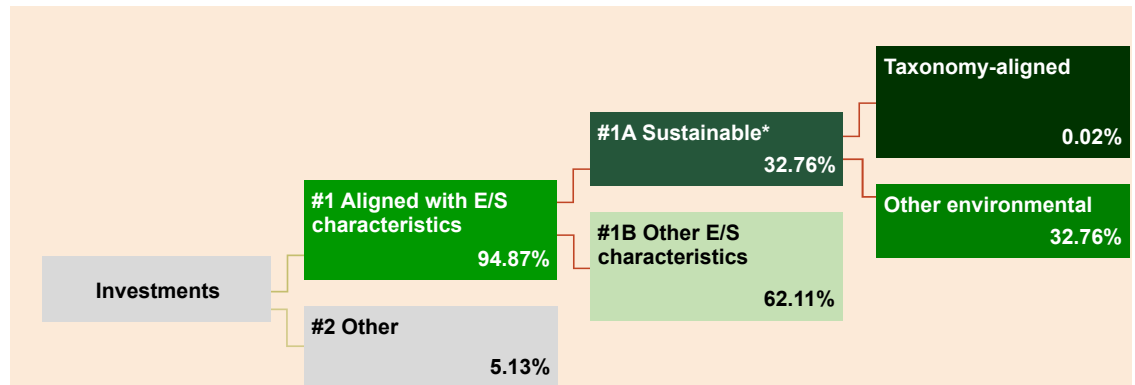


What was the proportion of sustainability-related investments?

32.76% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Financials	28.61%
Information Technology	26.21%
Consumer Discretionary	12.13%
Communication Services	11.64%
Consumer Staples	4.83%
Energy	4.20%
Oil & Gas Exploration & Production	2.84%
Oil & Gas Storage & Transportation	1.37%
Materials	3.11%
Cash & Derivatives	2.39%
Real Estate	2.08%
Industrials	1.95%
Utilities	1.78%
Electric Utilities	1.78%
Government	1.05%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 0.02%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

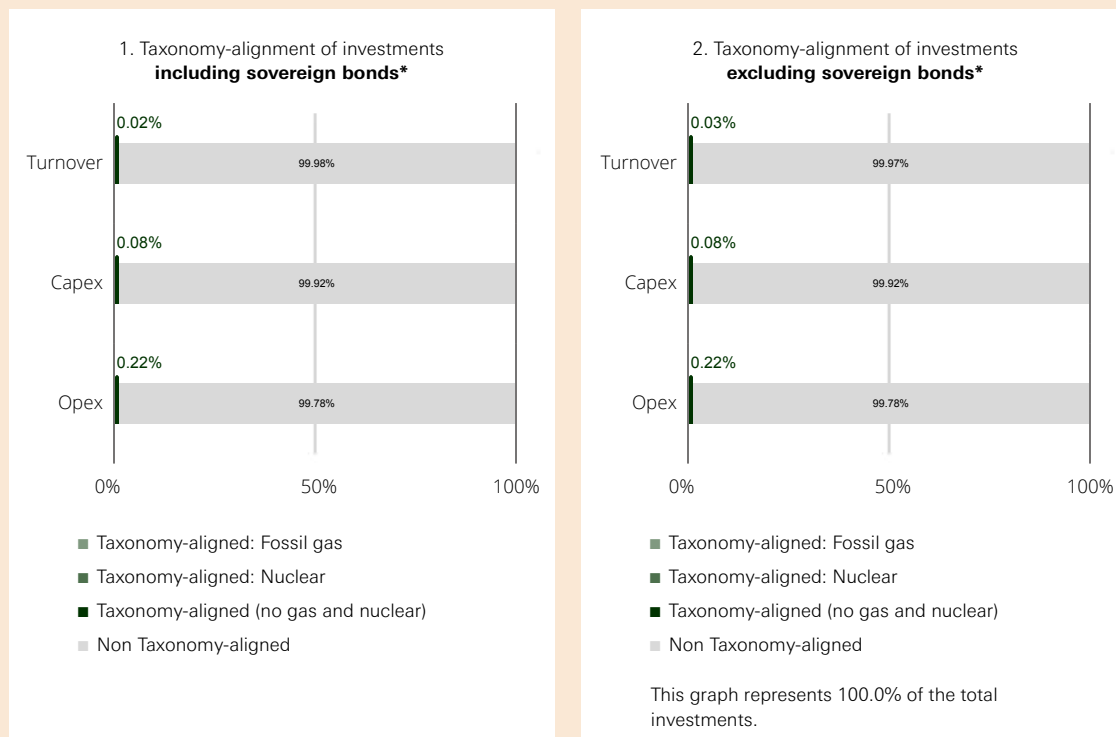
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.02%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.02%	0.00%	0.00%
Revenue - Non Taxonomy-aligned	99.98%	100.00%	100.00%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	0.08%	0.00%	0.00%
CAPEX - Non Taxonomy-aligned	99.92%	100.00%	100.00%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	0.22%	0.00%	0.00%
OPEX - Non Taxonomy-aligned	99.78%	100.00%	100.00%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 32.76%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.

 **What was the share of socially sustainable investments?**

The sub-fund did not invest in socially sustainable investments.

 **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.

 **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and companies with more than 10% revenue generated from thermal coal extraction and coal fired power generation and invested in companies with responsible business practices in accordance with UNGC principles.

All holdings in the portfolio were assessed for their individual carbon intensity, resulting in portfolio carbon intensity level comparable with the benchmark. The sub-fund also assessed ESG scores resulting in an ESG score above the benchmark throughout the reporting period.

In addition, where material ESG risks or a potential breach of one or more of the ten UNGC Principles were identified, ESG enhanced due diligence was carried out by the portfolio manager/analyst and investment committee approval was obtained before investments could be made.



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - CHINA A-SHARES EQUITY

Legal Entity Identifier: 213800ZAVP5VLFDBBN34

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☐ ☐ Yes ☐ It made sustainable investments with an environmental objective: _% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: _%	☐ ☒ ☒ No ☒ It promoted Environmental/ Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 9.88% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics (“E/S characteristics”) promoted by this sub-fund were:

1. A minimum proportion of the sub-fund’s investments met minimum ESG standards, i.e. the companies that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of a company’s environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact (“UNGC”) and OECD Guidelines for Multinational Enterprises (“OECD”) principles. Where instances of potential violations of UNGC principles were identified, companies were subject to HSBC’s proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund’s portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	97.00	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	5.65	4.91
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	1.28%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI China A Onshore

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	97.00	NA
	31 March 2025	96.47	NA
	31 March 2024	76.43	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	5.65	4.91
	31 March 2025	5.05	4.56
	31 March 2024	3.97	3.79
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	1.28%
	31 March 2025	0.00%	1.67%
	31 March 2024	0.00%	1.67%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.06%
	31 March 2025	0.00%	0.06%
	31 March 2024	0.00%	0.09%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a company was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
1. GHG Emissions - Metric tons CO2 equivalents	31 March 2026	6,005.23	631,653,755.70
	31 March 2025	6,661.76	625,942,367.43
	31 March 2024	3,023.27	578,061,943.40
2. Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	31 March 2026	210.78	203.41
	31 March 2025	225.37	235.83
	31 March 2024	141.19	212.73
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	303.42	390.88
	31 March 2025	271.93	367.32
	31 March 2024	184.41	313.94
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	1.28%
	31 March 2025	0.00%	1.67%
	31 March 2024	0.00%	1.67%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.06%
	31 March 2025	0.00%	0.06%
	31 March 2024	0.00%	0.09%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI China A Onshore



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Contemporary Ampere Technology Co., Limited Class A	Industrials	8.23%	China
Ping An Insurance (Group) Company of China, Ltd. Class A	Financials	8.00%	China
Zijin Mining Group Co., Ltd. Class A	Materials	6.93%	China
Huatai Securities Co., Ltd. Class A	Financials	5.92%	China
China Pacific Insurance (Group) Co., Ltd. Class A	Financials	5.71%	China
Luxshare Precision Industry Co. Ltd. Class A	Information Technology	5.10%	China
Weichai Power Co., Ltd. Class A	Industrials	4.42%	China
XCMG Construction Machinery Co., Ltd. Class A	Industrials	4.15%	China
Aluminum Corporation of China Limited Class A	Materials	2.69%	China

Cash and derivatives were excluded

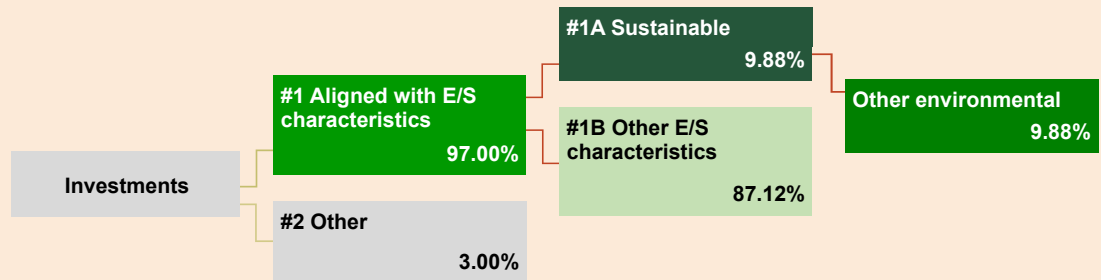


What was the proportion of sustainability-related investments?

9.88% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Industrials	29.78%
Financials	27.31%
Information Technology	18.72%
Materials	13.71%
Consumer Staples	4.43%
Health Care	1.57%
Energy	1.30%
Oil & Gas Exploration & Production	1.30%
Communication Services	1.28%
Consumer Discretionary	1.02%
Cash & Derivatives	0.80%
Other	0.08%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 0.00%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

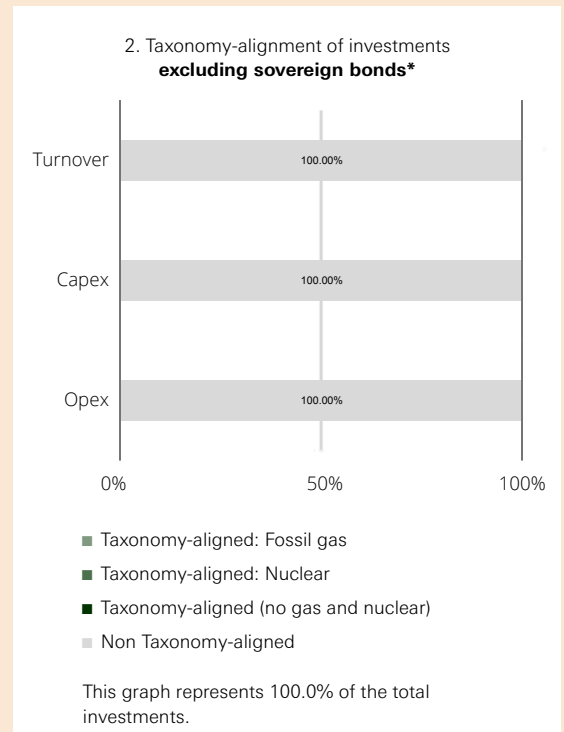
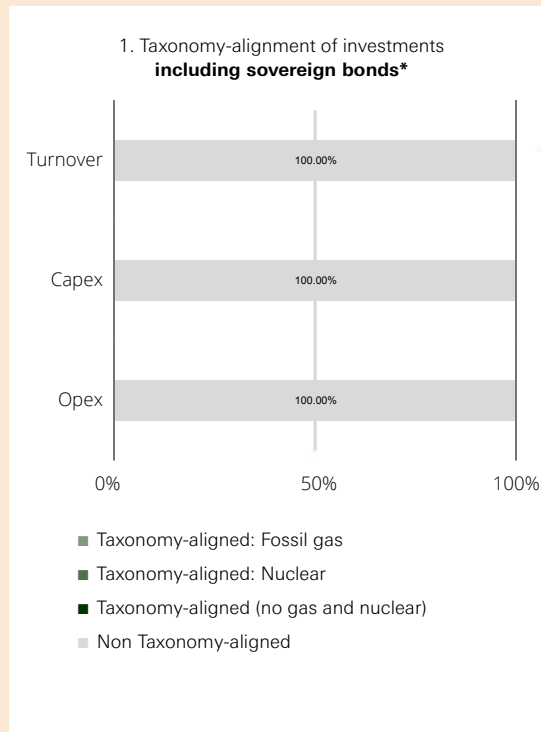
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Revenue - Non Taxonomy-aligned	100.00%	100.00%	100.00%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
CAPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
OPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 9.88%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.

 **What was the share of socially sustainable investments?**

The sub-fund did not invest in socially sustainable investments.

 **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.

 **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and companies with more than 10% revenue generated from thermal coal extraction and coal fired power generation and invested in companies with responsible business practices in accordance with UNGC principles.

The sub-fund assessed ESG scores resulting in an ESG score above the benchmark throughout the reporting period. In addition, where material ESG risks or a potential breach of one or more of the ten UNGC Principles were identified, enhanced ESG due diligence was carried out by the portfolio manager/analyst and investment committee approval was required before investments could be made.



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - CHINESE EQUITY

Legal Entity Identifier: 21380041N4NYFPYHPQ91

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ **Yes**

☐ It made **sustainable investments with an environmental objective:** _%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** _%

☒ ☐ **No**

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 14.85% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the companies that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of a company's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, companies were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	94.94	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	6.38	6.29
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	11.93%	11.80%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI China 10-40

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	94.94	NA
	31 March 2025	96.77	NA
	31 March 2024	97.73	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	6.38	6.29
	31 March 2025	5.83	5.77
	31 March 2024	4.97	5.29
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	11.93%	11.80%
	31 March 2025	11.18%	14.55%
	31 March 2024	11.69%	15.33%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a company was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
1. GHG Emissions - Metric tons CO2 equivalents	31 March 2026	27,302.62	423,968,694.19
	31 March 2025	38,069.43	424,471,029.79
	31 March 2024	33,766.55	377,996,142.42
2. Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	31 March 2026	42.62	140.23
	31 March 2025	64.10	158.86
	31 March 2024	58.33	157.26
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	99.78	262.52
	31 March 2025	91.05	237.58
	31 March 2024	81.15	234.06
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	11.93%	11.80%
	31 March 2025	11.18%	14.55%
	31 March 2024	11.69%	15.33%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI China 10-40



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Tencent Holdings Ltd	Communication Services	9.40%	China
Alibaba Group Holding Limited	Consumer Discretionary	9.12%	China
China Construction Bank Corporation Class H	Financials	5.51%	China
Netease Inc	Communication Services	4.20%	China
Ping An Insurance (Group) Company of China, Ltd. Class H	Financials	3.52%	China
Zijin Mining Group Co., Ltd. Class H	Materials	3.39%	China
Contemporary Amperex Technology Co., Limited Class A	Industrials	3.28%	China
Xiaomi Corporation Class B	Information Technology	2.95%	China
Baidu, Inc. Class A	Communication Services	2.90%	China
PDD Holdings Inc. Sponsored ADR Class A	Consumer Discretionary	2.22%	China
Jiangsu Hengrui Pharmaceuticals Co., Ltd. Class A	Health Care	1.86%	China
Jiangsu Hengli Hydraulic Co., Ltd. Class A	Industrials	1.85%	China

Cash and derivatives were excluded

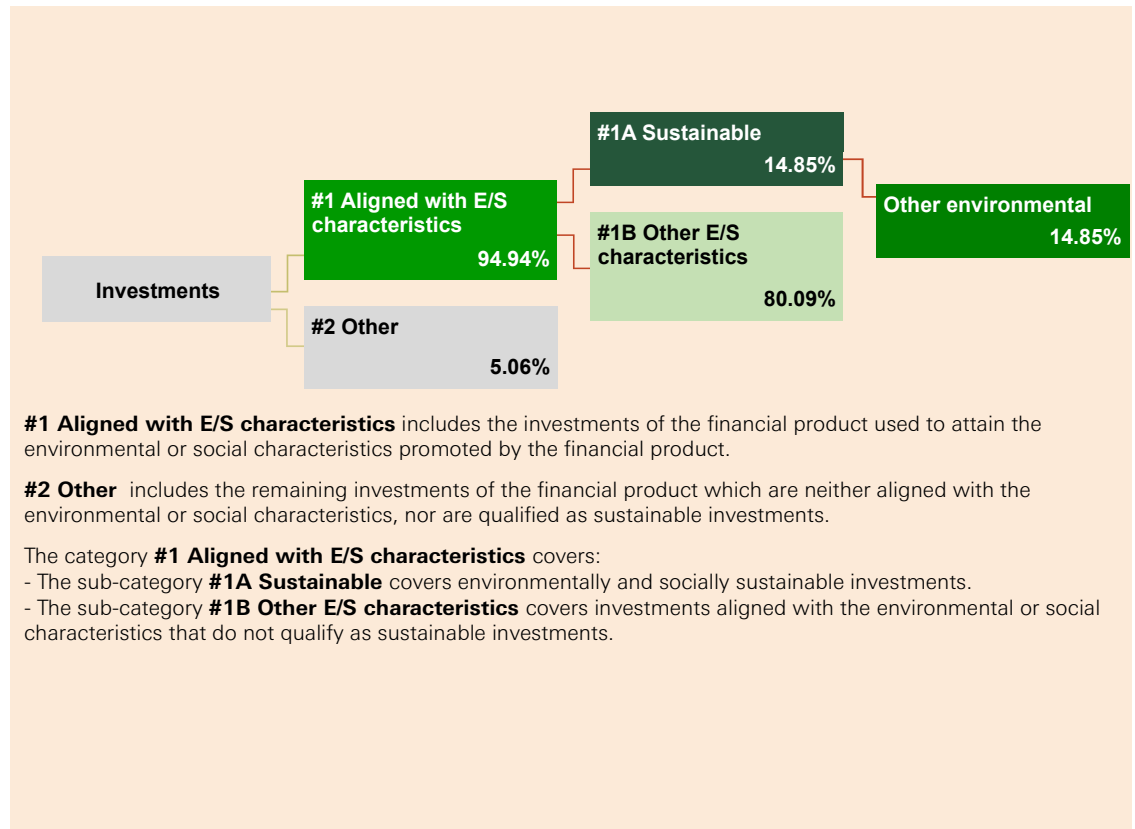


What was the proportion of sustainability-related investments?

14.85% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Consumer Discretionary	21.04%
Financials	19.02%
Communication Services	16.99%
Information Technology	14.67%
Industrials	8.04%
Health Care	7.65%
Materials	5.80%
Consumer Staples	1.75%
Cash & Derivatives	1.56%
Real Estate	1.46%
Government	1.21%
Energy	0.51%
Oil & Gas Exploration & Production	0.51%
Utilities	0.29%
Gas	0.03%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 0.00%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

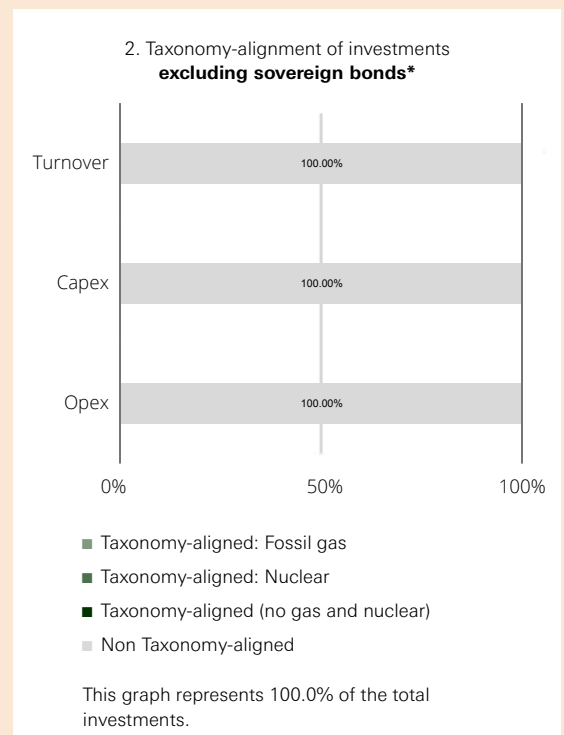
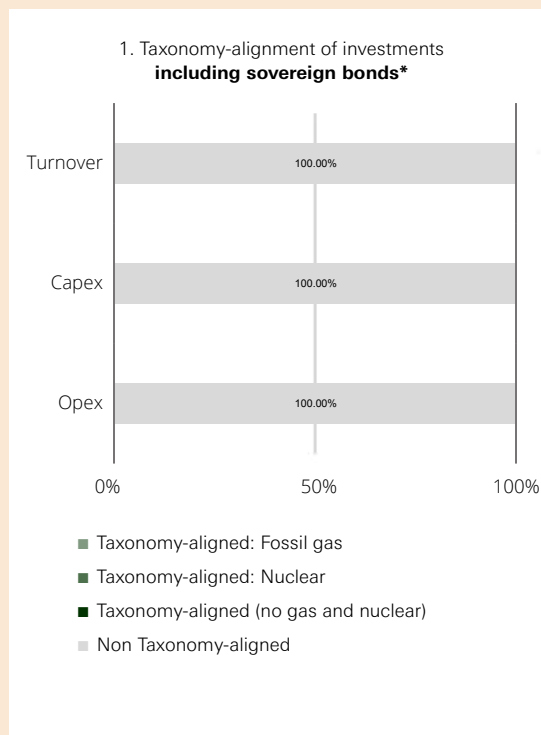
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Revenue - Non Taxonomy-aligned	100.00%	100.00%	100.00%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
CAPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
OPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 14.85%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and companies with more than 10% revenue generated from thermal coal extraction and coal fired power generation.

The sub-fund assessed ESG scores resulting in an ESG score above the benchmark throughout the reporting period. In addition, where material ESG risks or a potential breach of one or more of the ten UNGC Principles were identified, enhanced ESG due diligence was carried out by the portfolio manager/analyst and investment committee approval was required before investments could be made.



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - EUROLAND EQUITY SMALLER COMPANIES

Legal Entity Identifier: 213800K2ESNFXN2ENI09

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☐ ☐ Yes	☒ ☐ ☒ No
☐ It made sustainable investments with an environmental objective: _%	☒ It promoted Environmental/ Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 37.06% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: _%	☐ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the companies that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of a company's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	97.34	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	7.52	7.38
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	0.00%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI EMU Small Mid

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	97.34	NA
	31 March 2025	97.49	NA
	31 March 2024	97.43	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	7.52	7.38
	31 March 2025	7.39	7.23
	31 March 2024	7.48	7.28
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a company was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	67.28	118.47
	31 March 2025	81.96	128.58
	31 March 2024	62.52	154.21
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%
13. Board gender diversity	31 March 2026	41.19%	40.05%
	31 March 2025	40.30%	39.86%
	31 March 2024	39.93%	39.54%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI EMU Small Mid



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
AIB Group plc	Financials	2.61%	Ireland
Elia Group SA/NV	Utilities	2.54%	Belgium
MTU Aero Engines AG	Industrials	2.47%	Germany
EDP Renovaveis SA	Utilities	2.23%	Spain
Banca Mediolanum SpA	Financials	2.10%	Italy
SBM Offshore NV	Energy	1.99%	Netherlands
Prysmian S.p.A.	Industrials	1.93%	Italy
NN Group N.V.	Financials	1.90%	Netherlands
MERLIN Properties SOCIMI, S.A.	Real Estate	1.78%	Spain
SCOR SE	Financials	1.77%	France
Leonardo SpA	Industrials	1.69%	Italy
Publicis Groupe SA	Communication Services	1.61%	France
Arcadis NV	Industrials	1.58%	Netherlands
BAWAG Group AG	Financials	1.58%	Austria
BE Semiconductor Industries N.V.	Information Technology	1.58%	Netherlands

Cash and derivatives were excluded

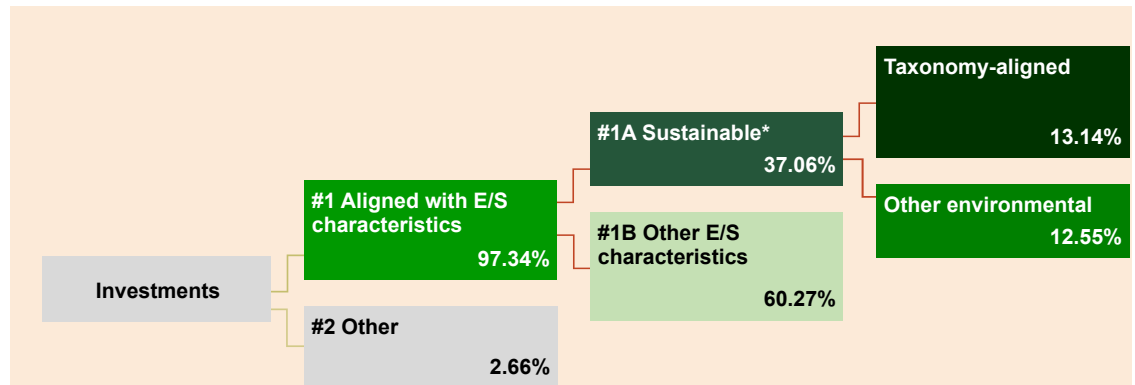


What was the proportion of sustainability-related investments?

37.06% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Industrials	26.30%
Financials	20.54%
Materials	8.28%
Consumer Discretionary	7.87%
Information Technology	6.20%
Communication Services	5.96%
Health Care	5.71%
Utilities	5.59%
<i>Electric Utilities</i>	2.39%
<i>Gas</i>	0.19%
Energy	5.18%
<i>Integrated Oil & Gas</i>	1.74%
<i>Oil & Gas Equipment & Services</i>	2.61%
<i>Oil & Gas Refining & Marketing</i>	0.57%
<i>Oil & Gas Storage & Transportation</i>	0.25%
Consumer Staples	4.63%
Real Estate	2.87%
Cash & Derivatives	0.86%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 13.14%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?



Yes:



In fossil gas



In nuclear energy



No

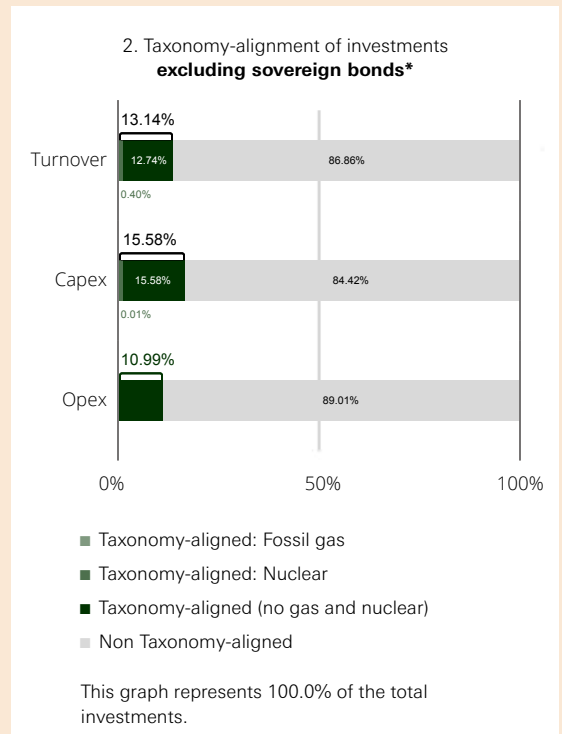
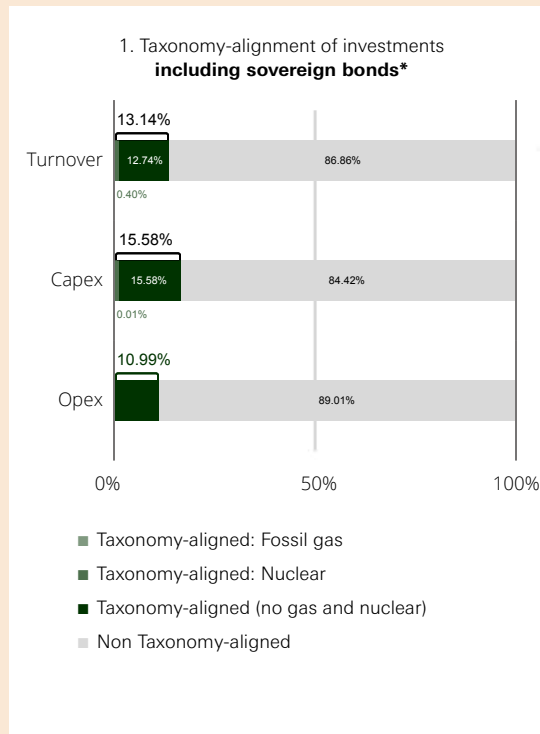
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 10.96%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.40%	0.03%	0.05%
Revenue - Taxonomy-aligned (no gas and nuclear)	12.74%	13.22%	6.06%
Revenue - Non Taxonomy-aligned	86.86%	86.74%	93.90%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.01%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	15.58%	15.08%	6.72%
CAPEX - Non Taxonomy-aligned	84.42%	84.92%	93.28%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	10.99%	12.73%	5.19%
OPEX - Non Taxonomy-aligned	89.01%	87.27%	94.81%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 12.55%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and companies with more than 10% revenue generated from thermal coal extraction and coal fired power generation and invested in companies with responsible business practices in accordance with UNGC principles.

The sub-fund assessed ESG scores resulting in an ESG score above the benchmark throughout the reporting period. In addition, where material ESG risks or a potential breach of one or more of the ten UNGC Principles were identified, enhanced ESG due diligence was carried out by the portfolio manager/analyst and investment committee approval was required before investments could be made.



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - EUROLAND GROWTH

Legal Entity Identifier: 213800UUVN3ZTID5O892

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ **Yes**

☐ It made **sustainable investments with an environmental objective:** _%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** _%

☒ ☐ **No**

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 72.64% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the companies that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of a company's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	98.78	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	8.09	7.77
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	0.00%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI EMU

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	98.78	NA
	31 March 2025	98.35	NA
	31 March 2024	98.29	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	8.09	7.77
	31 March 2025	8.36	7.79
	31 March 2024	8.44	7.81
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a company was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	87.82	114.88
	31 March 2025	85.54	99.11
	31 March 2024	85.95	109.50
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%
13. Board gender diversity	31 March 2026	43.12%	41.74%
	31 March 2025	45.24%	41.89%
	31 March 2024	44.27%	41.63%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI EMU



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
ASML Holding NV	Information Technology	9.66%	Netherlands
SAP SE	Information Technology	6.29%	Germany
Schneider Electric SE	Industrials	5.52%	France
Air Liquide SA	Materials	4.67%	France
L'Oreal S.A.	Consumer Staples	4.13%	France
Siemens Aktiengesellschaft	Industrials	3.79%	Germany
LVMH Moët Hennessy Louis Vuitton SE	Consumer Discretionary	3.74%	France
Deutsche Telekom AG	Communication Services	3.67%	Germany
Hermès International SCA	Consumer Discretionary	3.59%	France
Airbus SE	Industrials	3.55%	France
Industria de Diseño Textil, S.A.	Consumer Discretionary	3.53%	Spain

Cash and derivatives were excluded

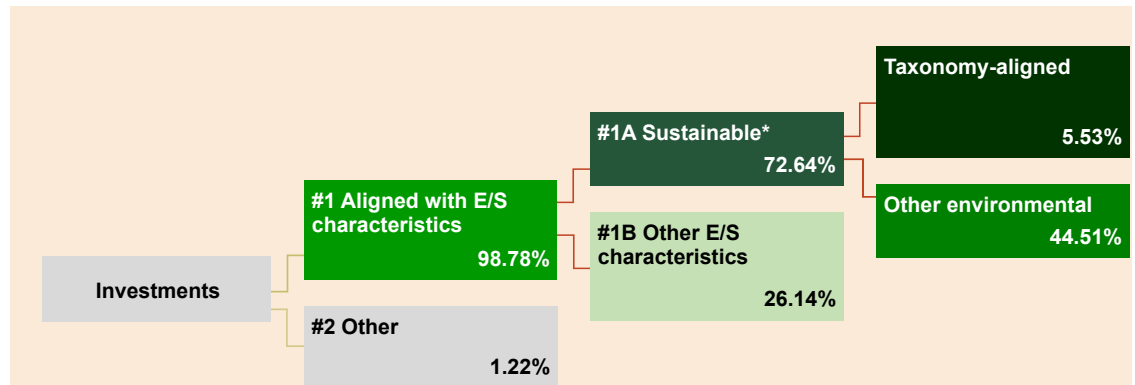


What was the proportion of sustainability-related investments?

72.64% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Industrials	27.43%
Information Technology	25.16%
Financials	13.28%
Consumer Discretionary	12.77%
Consumer Staples	7.31%
Materials	4.63%
Communication Services	4.16%
Health Care	4.05%
Cash & Derivatives	1.22%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 5.53%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?



Yes:



In fossil gas



In nuclear energy



No

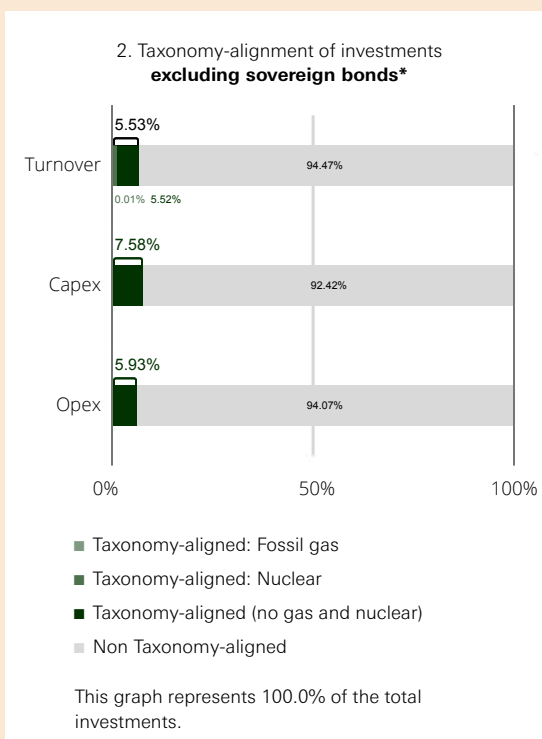
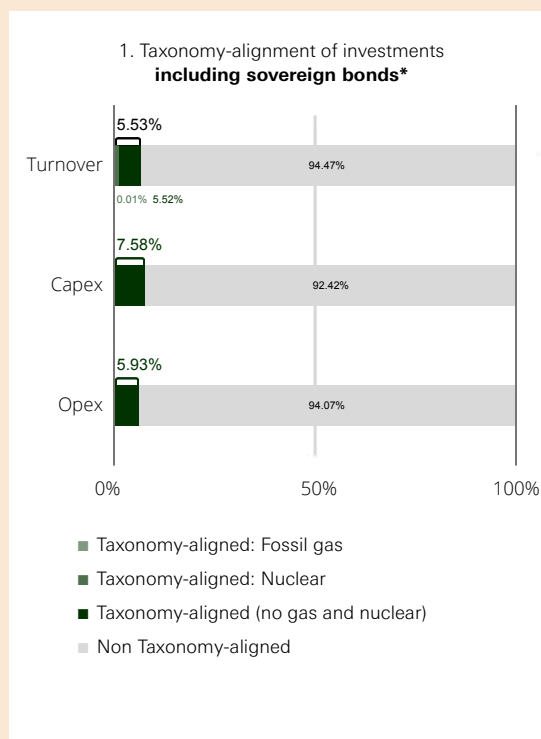
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 5.47%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.01%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	5.52%	4.06%	0.00%
Revenue - Non Taxonomy-aligned	94.47%	95.94%	100.00%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	7.58%	6.35%	0.00%
CAPEX - Non Taxonomy-aligned	92.42%	93.65%	100.00%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	5.93%	5.01%	0.00%
OPEX - Non Taxonomy-aligned	94.07%	94.99%	100.00%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 44.51%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and companies with more than 10% revenue generated from thermal coal extraction and coal fired power generation.

All holdings in the portfolio were assessed for their individual greenhouse gas intensity, resulting in PAI scores with a lower carbon intensity than the benchmark. The sub-fund also assessed ESG scores resulting in an ESG score above the benchmark throughout the reporting period. The Investment Adviser assessed companies board gender diversity resulting in a slightly higher PAI score than the benchmark. In addition, all holdings were assessed for violations of UNGC and OECD principles ensuring good governance practices within the portfolio.



How did this financial product perform compared to the reference benchmark?

Not applicable.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - EUROLAND VALUE

Legal Entity Identifier: 2138005UESNT8JGWI979

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ **Yes**

☐ It made **sustainable investments with an environmental objective:** _%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** _%

☒ ☐ **No**

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 50.60% of sustainable investments

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the companies that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of a company's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	96.98	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	8.06	7.77
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	0.00%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI EMU

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	96.98	NA
	31 March 2025	96.27	NA
	31 March 2024	97.95	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	8.06	7.77
	31 March 2025	8.00	7.79
	31 March 2024	7.91	7.81
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a company was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	125.51	114.88
	31 March 2025	121.04	99.11
	31 March 2024	130.31	109.50
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%
13. Board gender diversity	31 March 2026	42.77%	41.74%
	31 March 2025	43.03%	41.89%
	31 March 2024	42.33%	41.63%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI EMU



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Allianz SE	Financials	4.76%	Germany
Iberdrola SA	Utilities	4.43%	Spain
Banco Santander, S.A.	Financials	4.16%	Spain
UniCredit S.p.A.	Financials	4.11%	Italy
Societe Generale S.A. Class A	Financials	3.58%	France
ING Groep N.V.	Financials	3.54%	Netherlands
Erste Group Bank AG	Financials	3.34%	Austria
AXA SA	Financials	3.29%	France
ACS, Actividades de Construcción y Servicios SA	Industrials	3.11%	Spain
Siemens Aktiengesellschaft	Industrials	3.06%	Germany
Royal KPN NV	Communication Services	3.03%	Netherlands
TotalEnergies SE	Energy	2.99%	France
Koninklijke Ahold Delhaize N.V.	Consumer Staples	2.90%	Netherlands
Metso Corporation	Industrials	2.89%	Finland
Poste Italiane SpA	Financials	2.79%	Italy

Cash and derivatives were excluded

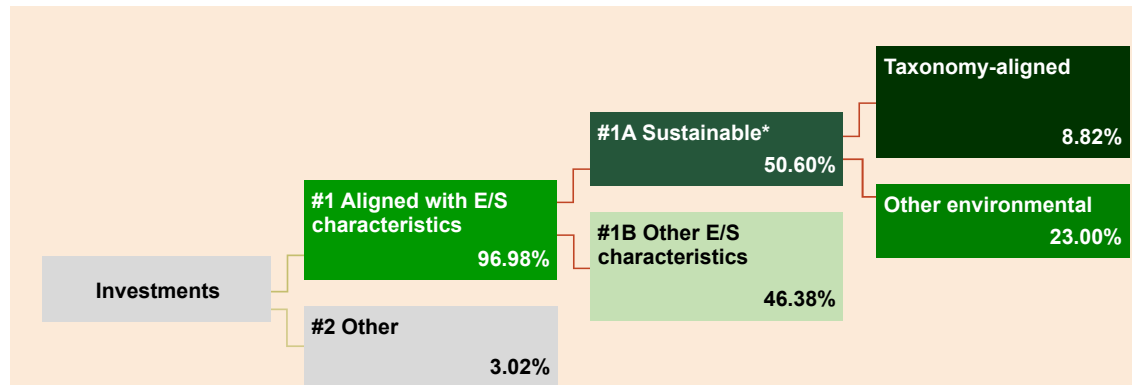


What was the proportion of sustainability-related investments?

50.60% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Financials	29.84%
Industrials	20.51%
Utilities	9.99%
<i>Electric Utilities</i>	<i>6.35%</i>
<i>Multi-Utilities</i>	<i>3.64%</i>
Energy	7.56%
<i>Integrated Oil & Gas</i>	<i>7.56%</i>
Communication Services	6.48%
Health Care	6.38%
Consumer Staples	5.77%
Materials	4.57%
Consumer Discretionary	3.62%
Cash & Derivatives	3.02%
Real Estate	1.18%
Information Technology	1.07%
Total	100.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 8.82%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?



Yes:



In fossil gas



In nuclear energy



No

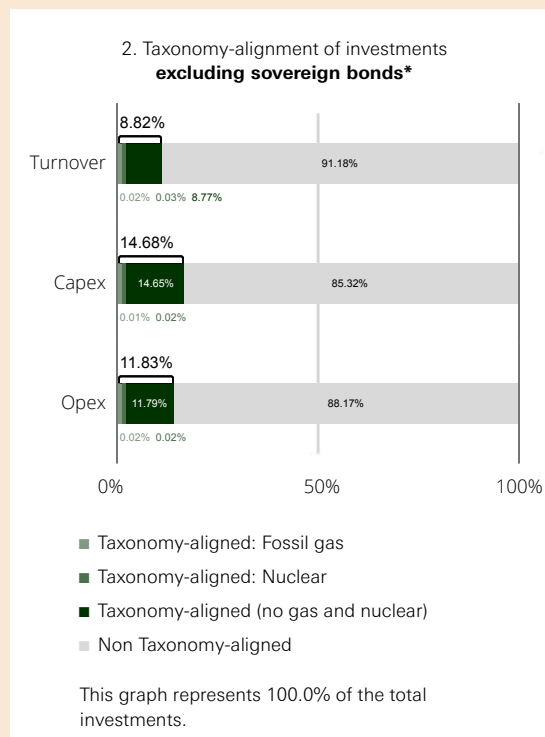
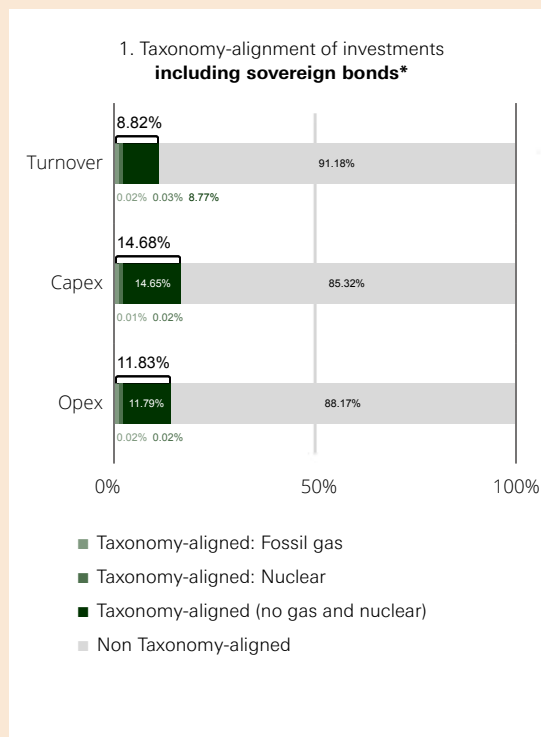
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 5.40%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.02%	0.01%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.03%	0.02%	0.01%
Revenue - Taxonomy-aligned (no gas and nuclear)	8.77%	7.05%	4.12%
Revenue - Non Taxonomy-aligned	91.18%	92.92%	95.87%
CAPEX - Taxonomy-aligned: Fossil gas	0.01%	0.04%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.02%	0.01%	0.03%
CAPEX - Taxonomy-aligned (no gas and nuclear)	14.65%	13.90%	9.85%
CAPEX - Non Taxonomy-aligned	85.32%	86.05%	90.12%
OPEX - Taxonomy-aligned: Fossil gas	0.02%	0.01%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.02%	0.02%	0.03%
OPEX - Taxonomy-aligned (no gas and nuclear)	11.79%	10.27%	6.38%
OPEX - Non Taxonomy-aligned	88.17%	89.70%	93.59%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 23.00%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and companies with more than 10% revenue generated from thermal coal extraction and coal fired power generation and invested in companies with responsible business practices in accordance with UNGC principles.

ESG analysis was embedded into the fundamental analysis of the stocks the investment teams holds and therefore contributed to all trading decisions.

Trades reflected a balanced integration of financial and non-financial criteria. To quote a few examples, among the most significant changes over the period were:

- We increased our holdings in a German pharmaceuticals and life sciences company, a Dutch telecommunications operator, and a Portuguese electric utilities company, which improved the ESG score of the fund. Those trades had a positive impact on carbon intensity too.

In addition, on an ongoing basis, the investment teams apply our stewardship policy and dialog with the companies, and also apply HSBC's voting policy.



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - EUROPE VALUE

Legal Entity Identifier: 213800NDHT1X7UMKBO83

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ **Yes**

☐ It made **sustainable investments with an environmental objective:** _%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** _%

☒ ☐ **No**

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 46.13% of sustainable investments

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the companies that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of a company's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.
4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	98.98	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	7.83	7.76
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	0.00%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI Europe

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	98.98	NA
	31 March 2025	96.84	NA
	31 March 2024	97.77	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	7.83	7.76
	31 March 2025	7.82	7.81
	31 March 2024	7.97	7.82
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.61%
	31 March 2025	0.00%	0.46%
	31 March 2024	0.00%	0.40%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a company was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	150.58	101.69
	31 March 2025	121.57	93.02
	31 March 2024	135.27	98.22
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%
13. Board gender diversity	31 March 2026	40.74%	42.02%
	31 March 2025	42.01%	41.78%
	31 March 2024	41.03%	41.00%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.61%
	31 March 2025	0.00%	0.46%
	31 March 2024	0.00%	0.40%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI Europe



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
KBC Group N.V.	Financials	4.76%	Belgium
Commerzbank AG	Financials	4.44%	Germany
AstraZeneca PLC	Health Care	4.12%	United Kingdom of Great Britain and Northern Ireland
ING Groep N.V.	Financials	3.60%	Netherlands
Allianz SE	Financials	3.07%	Germany
BP PLC	Energy	3.00%	United States of America
Royal KPN NV	Communication Services	3.00%	Netherlands
Novartis AG	Health Care	2.98%	United States of America
Siemens Aktiengesellschaft	Industrials	2.89%	Germany
Anheuser-Busch InBev SA/NV	Consumer Staples	2.79%	Belgium
Barclays PLC	Financials	2.76%	United Kingdom of Great Britain and Northern Ireland
AXA SA	Financials	2.73%	France
Thales SA	Industrials	2.70%	France
Banco Santander, S.A.	Financials	2.48%	Spain
Anglo American plc	Materials	2.40%	South Africa

Cash and derivatives were excluded

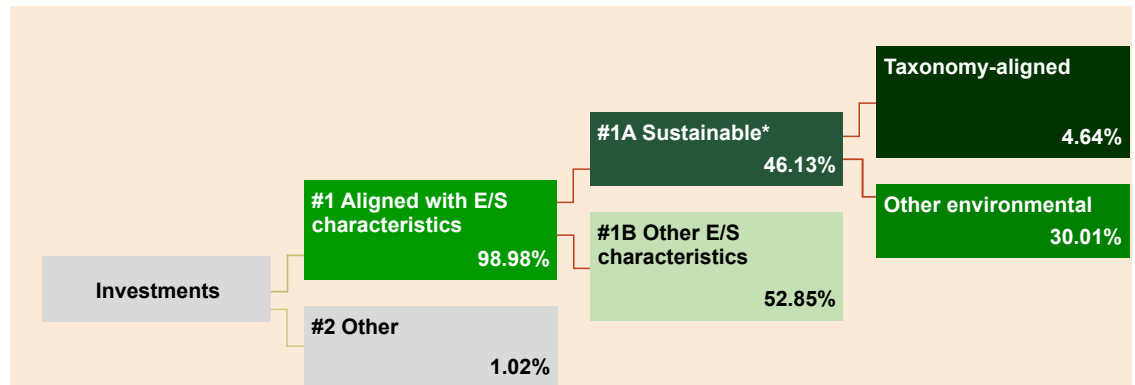


What was the proportion of sustainability-related investments?

46.13% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Financials	31.18%
Industrials	14.86%
Materials	11.09%
Health Care	10.18%
Energy	6.96%
<i>Integrated Oil & Gas</i>	6.96%
Consumer Staples	6.86%
Utilities	6.49%
<i>Electric Utilities</i>	3.68%
<i>Multi-Utilities</i>	2.81%
Communication Services	6.12%
Consumer Discretionary	2.97%
Information Technology	2.26%
Cash & Derivatives	1.02%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 4.64%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?



Yes:



In fossil gas



In nuclear energy



No

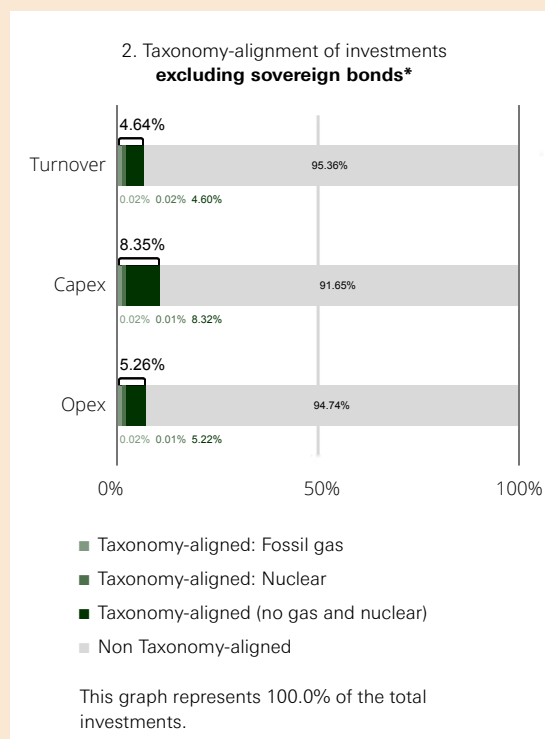
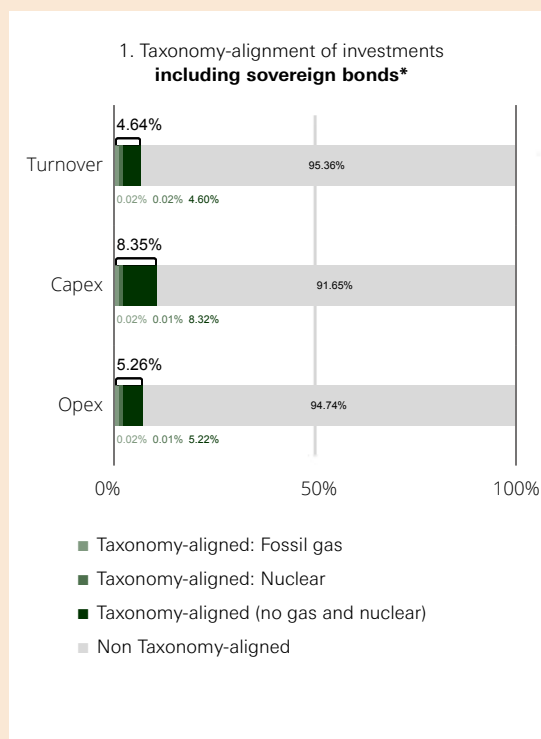
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 2.03%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.02%	0.01%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.02%	0.01%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	4.60%	4.76%	0.00%
Revenue - Non Taxonomy-aligned	95.36%	95.22%	100.00%
CAPEX - Taxonomy-aligned: Fossil gas	0.02%	0.03%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.01%	0.01%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	8.32%	8.88%	0.00%
CAPEX - Non Taxonomy-aligned	91.65%	91.08%	100.00%
OPEX - Taxonomy-aligned: Fossil gas	0.02%	0.01%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.01%	0.01%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	5.22%	5.55%	0.00%
OPEX - Non Taxonomy-aligned	94.74%	94.43%	100.00%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 30.01%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

ESG analysis was embedded into the fundamental analysis of the stocks the investment teams hold and therefore contributed to all trading decisions.

Trades reflected a balanced integration of financial and non-financial criteria. To quote a few examples, among the most significant changes over the period were: we increased or initiated new holdings in a German pharmaceuticals and life sciences company, a Swiss pharmaceuticals company, a German building materials and cement company, a European aerospace and defense manufacturer and an Italian retail and commercial bank, on the other hand, we sharply decreased or exited a Dutch brewing company, a Danish pharmaceuticals company, a French business process outsourcing and customer experience services company, a Swedish banking group and a French glass packaging manufacturer. All in all, those trades slightly improved the ESG score and notably the carbon intensity and governance components, of the sub-fund.



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL EMERGING MARKETS EQUITY

Legal Entity Identifier: 213800LINXZ2GGCA7L71

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☐ ☐ Yes ☐ It made sustainable investments with an environmental objective: _% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: _%	☒ ☐ ☒ No ☒ It promoted Environmental/ Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 41.88% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics (“E/S characteristics”) promoted by this sub-fund were:

1. A minimum proportion of the sub-fund’s investments met minimum ESG standards, i.e. the companies that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of a company’s environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of lower carbon intensity investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, companies were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.
5. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	96.55	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	6.54	6.38
E Pillar	6.66	6.10
S Pillar	5.45	5.43
G Pillar	5.14	5.11
Consideration of lower carbon intensity investments		
GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	108.33	323.85
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	6.96%	7.45%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI Emerging Markets

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	96.55	NA
	31 March 2025	91.99	NA
	31 March 2024	94.63	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	6.54	6.38
	31 March 2025	6.47	5.98
	31 March 2024	6.53	5.91

E Pillar	31 March 2026	6.66	6.10
	31 March 2025	6.76	6.01
	31 March 2024	6.70	5.83
S Pillar	31 March 2026	5.45	5.43
	31 March 2025	5.26	5.20
	31 March 2024	5.48	5.20
G Pillar	31 March 2026	5.14	5.11
	31 March 2025	4.95	4.80
	31 March 2024	4.97	4.69
Consideration of lower carbon intensity investments			
GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	108.33	323.85
	31 March 2025	160.02	356.31
	31 March 2024	165.60	384.37
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	6.96%	7.45%
	31 March 2025	6.87%	7.88%
	31 March 2024	6.07%	7.40%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.07%
	31 March 2025	0.00%	0.04%
	31 March 2024	0.00%	0.00%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a company was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	108.33	323.85
	31 March 2025	160.02	356.31
	31 March 2024	165.60	384.37
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	6.96%	7.45%
	31 March 2025	6.87%	7.88%
	31 March 2024	6.07%	7.40%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.07%
	31 March 2025	0.00%	0.04%
	31 March 2024	0.00%	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI Emerging Markets



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Taiwan Semiconductor Manufacturing Co., Ltd.	Information Technology	10.05%	Taiwan
Tencent Holdings Ltd	Communication Services	6.90%	China
Samsung Electronics Co., Ltd.	Information Technology	6.43%	Korea
Alibaba Group Holding Limited	Consumer Discretionary	4.76%	China
Reliance Industries Limited	Energy	3.41%	India
Hon Hai Precision Industry Co., Ltd.	Information Technology	3.05%	Taiwan
SK hynix Inc.	Information Technology	2.99%	Korea
Shriram Finance Limited	Financials	2.70%	India
Genera SAB de CV	Financials	2.63%	Mexico
MediaTek Inc	Information Technology	2.60%	Taiwan
Contemporary Amperex Technology Co., Limited Class A	Industrials	2.53%	China
Hyundai Motor Company	Consumer Discretionary	2.34%	Korea

Cash and derivatives were excluded

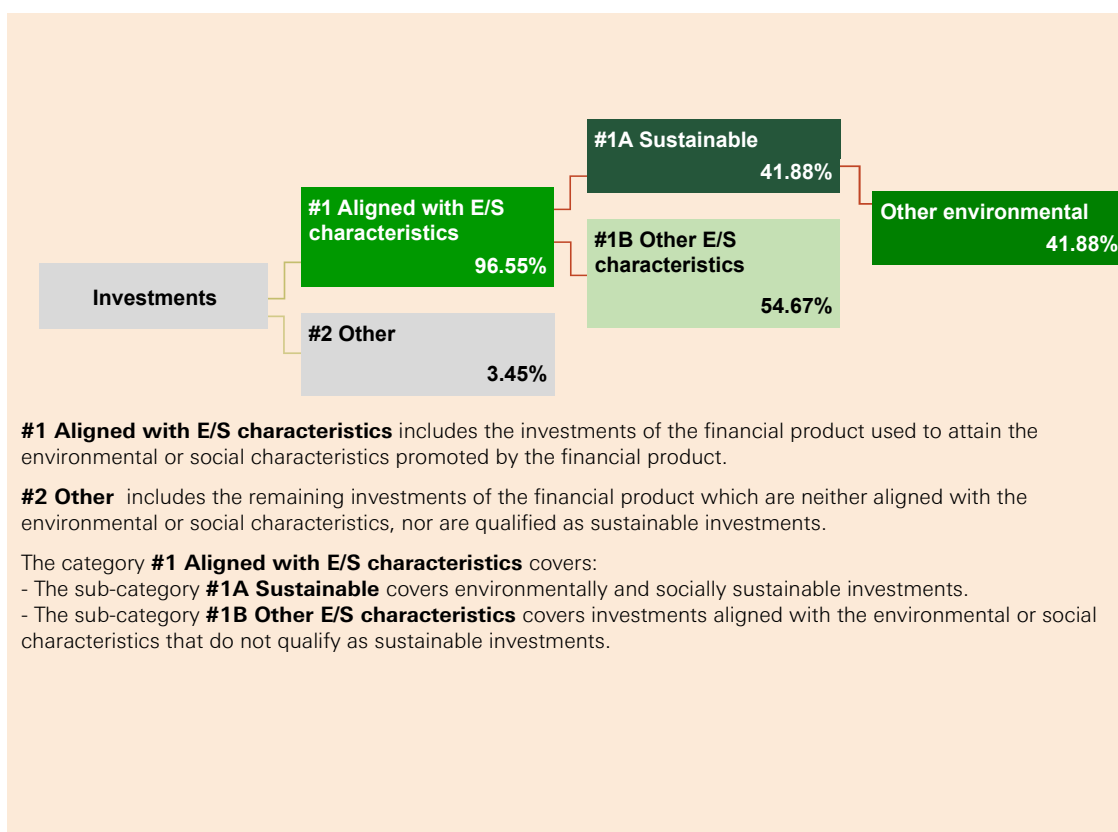


What was the proportion of sustainability-related investments?

41.88% of the portfolio was invested in sustainable investments.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



● In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Information Technology	32.25%
Financials	22.28%
Communication Services	13.72%
Consumer Discretionary	12.87%
Industrials	6.29%
Energy	3.35%
<i>Integrated Oil & Gas</i>	0.04%
<i>Oil & Gas Exploration & Production</i>	0.01%
<i>Oil & Gas Refining & Marketing</i>	3.30%
<i>Oil & Gas Storage & Transportation</i>	0.00%
Cash & Derivatives	3.31%
Materials	2.28%
Utilities	1.64%
<i>Electric Utilities</i>	0.02%
<i>Independent Power Producers & Energy Traders</i>	0.00%
Consumer Staples	1.45%
Health Care	0.55%
Other	0.00%
Total	100.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



● To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 0.00%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflects the "greenness" of investee companies today.

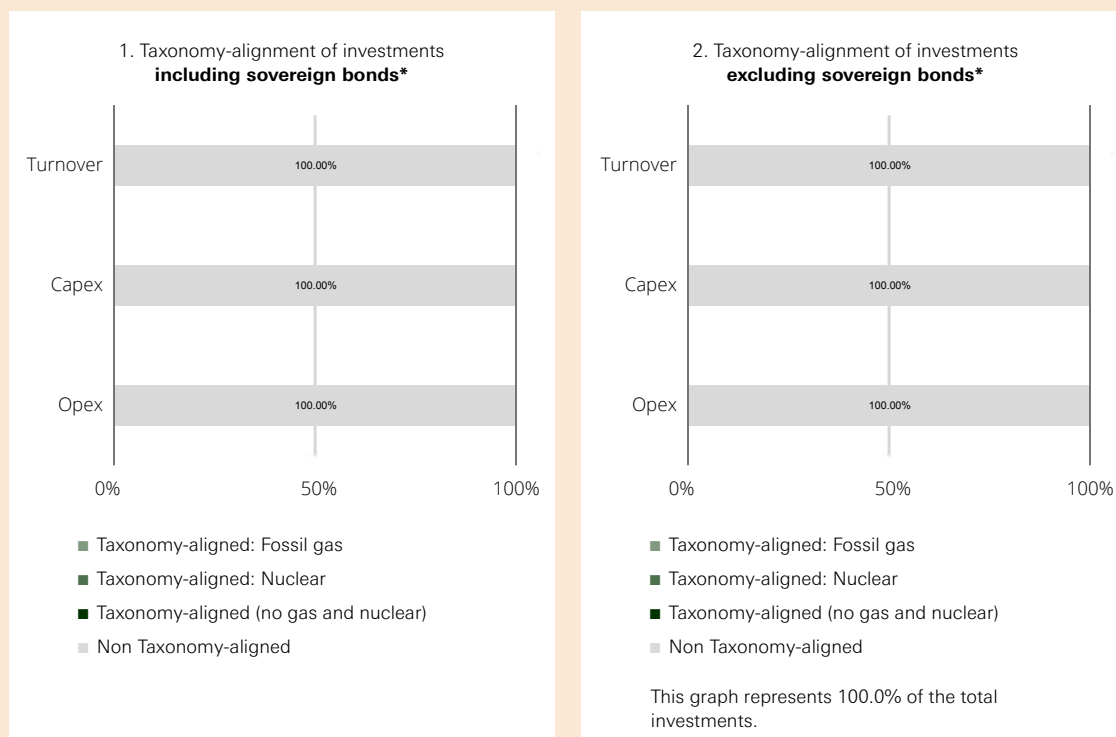
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.

- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Revenue - Non Taxonomy-aligned	100.00%	100.00%	100.00%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
CAPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
OPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.**



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 41.88%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and companies with more than 10% revenue generated from thermal coal extraction and coal fired power generation and invested in companies with responsible business practices in accordance with UNGC principles.

All holdings in the portfolio were assessed for their individual carbon intensity, resulting in portfolio carbon intensity level better the benchmark. The sub-fund also assessed ESG scores resulting in an ESG score above the benchmark throughout the reporting period.

In addition, where material ESG risks or a potential breach of one or more of the ten UNGC Principles were identified, ESG enhanced due diligence was carried out by the portfolio manager/analyst and investment committee approval was obtained before investments could be made.



How did this financial product perform compared to the reference benchmark?

Not applicable.



How does the reference benchmark differ from a broad market index?

Not applicable.



How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***
Not applicable.
- ***How did this financial product perform compared with the broad market index?***
Not applicable.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL EQUITY CIRCULAR ECONOMY

Legal Entity Identifier: 213800KB6BO3Z43JHW60

Sustainable investment objective

Did this financial product have a sustainable investment objective?

☒ ☒ ☒ Yes	☐ ☐ ☐ No
☒ It made sustainable investments with an environmental objective: 98.35%	☐ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of _% of sustainable investments
☒ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: _%	☐ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent was the sustainable investment objective of this financial product met?

The sub-fund made a positive environmental, social and governance (“ESG”) effect by investing in a concentrated portfolio of companies that actively contributed to the transition to a more circular global economy, based on the principles of designing out waste and pollution, keeping products and materials in use and regenerating natural systems, while providing a long term total return.

The sustainable investment objectives promoted by this sub-fund were:

1. Investment into a concentrated portfolio of companies that actively contributed to the transition to a more circular global economy, based on the principles of designing out waste and pollution, keeping products and materials in use and regenerating natural systems.
2. The identification and analysis of a company’s environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

3. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles are identified, companies were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.
4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies and the Paris-aligned Benchmark exclusions (together referred to as the "Excluded Activities").

● ***How did the sustainability indicators perform?***

Sustainability Indicator	sub-fund	Reference Benchmark
Contribution to the transition to a more circular global economy	All sub-fund holdings, excluding cash were aligned to the transition of a more circular global economy	
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	7.77	7.26
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	1.35%
Excluded Activities	The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures	

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI All Country World

● ***...and compared to previous periods?***

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Contribution to the transition to a more circular global economy		All sub-fund holdings, excluding cash were aligned to the transition of a more circular global economy	
	31 March 2026		
	31 March 2025		
	31 March 2024		
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	7.77	7.26
	31 March 2025	8.18	6.71
	31 March 2024	8.18	6.78
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	1.35%
	31 March 2025	0.00%	1.29%
	31 March 2024	0.00%	1.39%

Excluded Activities

Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.22%
	31 March 2025	0.00%	0.21%
	31 March 2024	0.00%	0.22%

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The sustainable investments in the sub-fund were assessed against the principle of 'do no significant harm' ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Adviser used third-party research providers to monitor contributing companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	100.57	115.18
	31 March 2025	125.66	121.98
	31 March 2024	128.57	126.54
4. Exposure to companies active in the fossil fuel sector	31 March 2026	7.46%	9.56%
	31 March 2025	8.77%	9.91%
	31 March 2024	0.00%	7.20%
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	1.35%
	31 March 2025	0.00%	1.29%
	31 March 2024	0.00%	1.39%

14. Exposure to controversial weapons	31 March 2026	0.00%	0.22%
(anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2025	0.00%	0.21%
	31 March 2024	0.00%	0.22%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI All Country World



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
NVIDIA Corporation	Information Technology	4.42%	United States of America
TJX Companies Inc	Consumer Discretionary	4.27%	United States of America
Microsoft Corporation	Information Technology	3.84%	United States of America
Waste Management, Inc.	Industrials	3.76%	United States of America
Xylem Inc.	Industrials	3.44%	United States of America
Cisco Systems, Inc.	Information Technology	3.32%	United States of America
Intesa Sanpaolo S.p.A.	Financials	3.18%	Italy
Autodesk, Inc.	Information Technology	2.94%	United States of America
Veolia Environnement SA	Utilities	2.87%	France
Stantec Inc	Industrials	2.63%	Canada
Cintas Corporation	Industrials	2.61%	United States of America
Brambles Limited	Industrials	2.53%	Australia
Munchener Ruckversicherungs-Gesellschaft AG	Financials	2.49%	Germany
SSE PLC	Utilities	2.37%	United Kingdom of Great Britain and Northern Ireland
Novonesis A/S Class B	Materials	2.34%	Denmark

Cash and derivatives were excluded



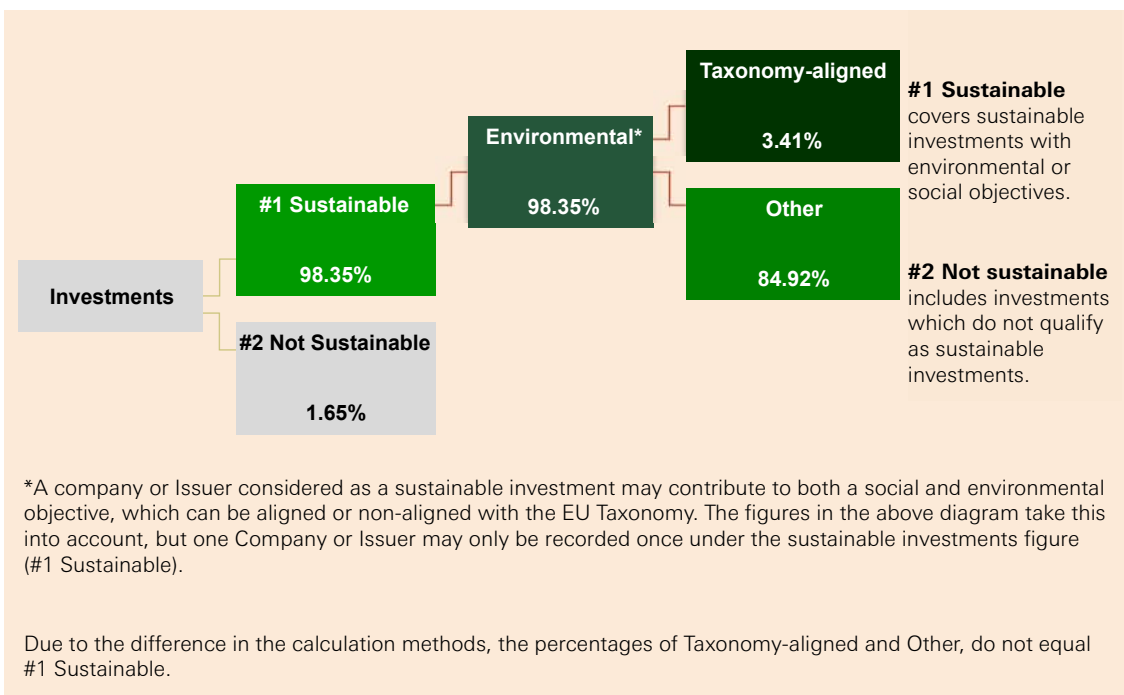
What was the proportion of sustainability-related investments?

98.35% of the portfolio was invested in sustainable investments.

What was the asset allocation?

Asset allocation

describes the share of investments in specific assets.



In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Industrials	27.25%
Information Technology	21.61%
Consumer Discretionary	9.50%
Financials	9.17%
Materials	7.31%
Real Estate	6.06%
Consumer Staples	5.60%
Utilities	5.42%
<i>Electric Utilities</i>	<i>2.78%</i>
<i>Multi-Utilities</i>	<i>2.65%</i>
Communication Services	3.86%
Health Care	2.57%
Cash & Derivatives	1.65%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 3.41%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?



Yes:



In fossil gas



In nuclear energy



No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

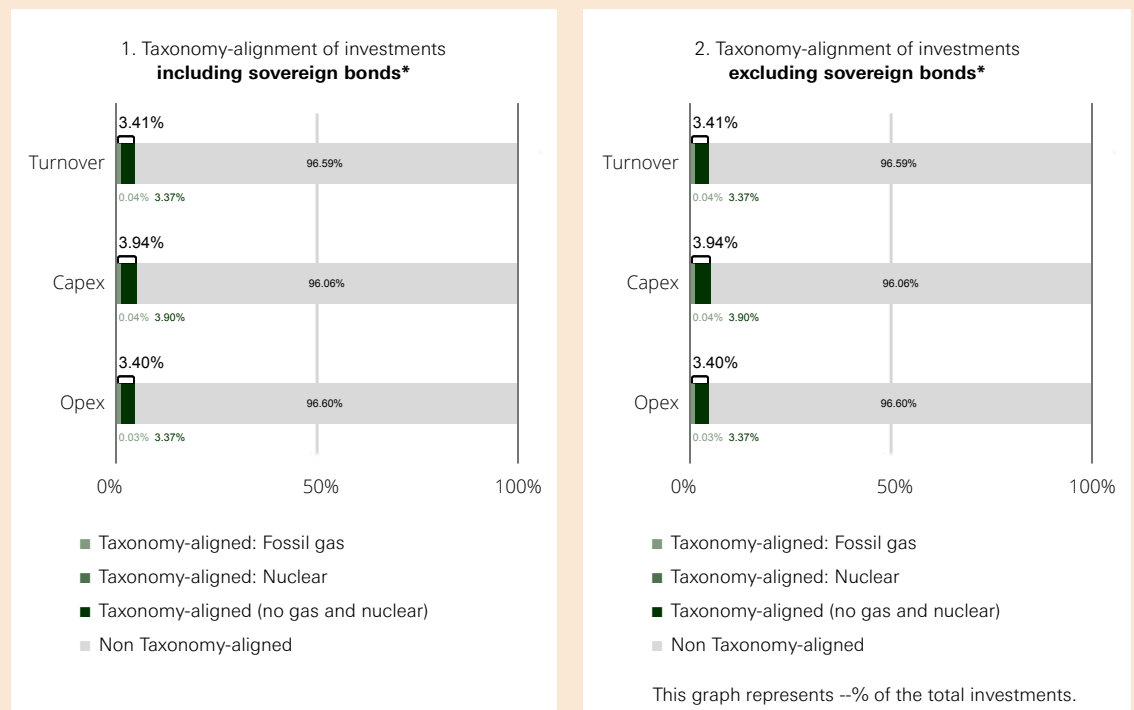
- **turnover** reflecting the share of revenue from green activities of investee companies

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the fund's share of investment in transitional activities was 0.49% and the share of investment in enabling activities was 1.45%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.04%	0.01%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	3.37%	3.46%	3.34%
Revenue - Non Taxonomy-aligned	96.59%	96.53%	96.66%
CAPEX - Taxonomy-aligned: Fossil gas	0.04%	0.07%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Non Taxonomy-aligned	96.06%	94.60%	96.61%
CAPEX - Taxonomy-aligned (no gas and nuclear)	3.90%	5.33%	3.39%
OPEX - Taxonomy-aligned: Fossil gas	0.03%	0.02%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	3.37%	4.14%	3.37%
OPEX - Non Taxonomy-aligned	96.60%	95.84%	96.63%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 84.92%. The sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

#2 Other includes those financial instruments which are not aligned with the environmental or social characteristics of the sub-fund and do not qualify as sustainable investments. In some instances, this is due to non-availability of data and corporate actions. These holdings were still subject to HSBC's full set of exclusions screening and were considered for responsible business practises in accordance with UNGC and OECD principles.

The sub-fund held cash/cash equivalents (the percentage of cash held can be seen in the above sector/sub-sector table under the heading 'In which economic sectors were the investments made?') for the purposes of liquidity management as well as financial derivative instruments for the purposes of efficient portfolio management. Cash/cash equivalents and financial derivatives instruments do not have minimum environmental or social safeguards applied due to the nature of these instruments.



What actions have been taken to attain the sustainable investment objective during the reference period?

The sub-fund has delivered a positive environmental, social and governance (“ESG”) impact by investing in a concentrated portfolio of companies that actively contributed to the transition to a more circular global economy, based on the principles of designing out waste and pollution, keeping products and materials in use and regenerating natural systems.

The sub-fund had a minimum of 90% of its net assets in equities and equity equivalent securities of companies with exposure to circular economy themes (“Circular Economy Themes”) which are domiciled in, based in, carry out business activities in, or are listed on a Regulated Market in any country including both developed markets and Emerging Markets.

At any time, 100% of the portfolio assets are whitelisted in accordance with our Sustainable Investment Framework which incorporates the application of Excluded Activities in accordance with HSBC Asset Management's Responsible Investment Policies and our proprietary company assessment of thematic alignment, by leveraging our internal circular economy research. The latter consists of identifying two types of companies:

1. "Enablers" with at least 20% revenue alignment to our proprietary Circular Economy Taxonomy
2. "Trailblazers" that integrate circular economy principles in their own operation to generate higher financial and sustainability efficiency, with a minimum score of 30 as measured by our circularity assessment tool.

The portfolio ESG score is higher than the weighted average of the constituents of the MSCI All Country World (the "Reference Benchmark") after eliminating 20% of the lowest ESG scored issuers from the Reference Benchmark.



How did this financial product perform compared to the reference sustainable benchmark?

Not applicable.

- ***How did the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL EQUITY CLIMATE SOLUTIONS
(Previously named GLOBAL EQUITY CLIMATE CHANGE)

Legal Entity Identifier: 213800BN2PIFBP7BXW47

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ **Yes**

☐ It made **sustainable investments with an environmental objective:** _%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** _%

☒ ☐ **No**

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 77.16% of sustainable investments

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the companies that the sub-fund invested in met minimum ESG and E, and S and G score levels.
2. The identification and analysis of a company's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of lower carbon intensity investments compared to the MSCI AC World Index.
4. Responsible business practices in accordance with UN Global Compact and OECD Principles for businesses.
5. Investment into companies that actively contributed to climate change mitigation and adaptation ("Climate Solutions").
6. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies and the Paris-aligned Benchmark exclusions (together referred to as the "Excluded Activities").



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?



Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund meeting minimum ESG standards	90.19	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	7.92	6.63
Consideration of lower carbon intensity investments		
GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	106.87	135.09
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	1.35%
Percentage of the sub-fund invested in equities of companies that contributed to Climate Solutions	92.79%	NA
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI AC World Index.

Please note that the environmental and social characteristics promoted by this sub-fund changed on 19 February 2026, and the new criteria has therefore been used within this report.



...and compared to previous periods?

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	90.19	NA
	31 March 2025	96.82	NA
	31 March 2024	99.08	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	7.92	6.63
	31 March 2025	8.12	6.71
	31 March 2024	8.10	6.78

Consideration of lower carbon intensity investments

GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	106.87	135.09
	31 March 2025	67.69	131.32
	31 March 2024	62.14	137.11

Responsible business practice in line with UNGC and OECD principles

Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	1.35%
	31 March 2025	0.00%	1.29%
	31 March 2024	0.00%	1.39%

Percentage of the sub-fund invested in equities of companies that contribute to Climate Solutions

31 March 2026	92.79%	NA
31 March 2025	NA	NA
31 March 2024	NA	NA

Excluded Activities

Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.22%
	31 March 2025	0.00%	0.21%
	31 March 2024	0.00%	0.22%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a company was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	106.87	135.09
	31 March 2025	67.69	131.32
	31 March 2024	62.14	137.11
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	1.35%
	31 March 2025	0.00%	1.29%
	31 March 2024	0.00%	1.39%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.22%
	31 March 2025	0.00%	0.21%
	31 March 2024	0.00%	0.22%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI All Country World



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Microsoft Corporation	Information Technology	5.76%	United States of America
Trane Technologies plc	Industrials	4.69%	United States of America
Ecolab Inc.	Materials	3.61%	United States of America
Schneider Electric SE	Industrials	3.51%	France
Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR	Information Technology	3.29%	Taiwan
Vertiv Holdings Co. Class A	Industrials	3.20%	United States of America
Cadence Design Systems, Inc.	Information Technology	3.10%	United States of America
E.ON SE	Utilities	3.06%	Germany
Prysmian S.p.A.	Industrials	2.66%	Italy
Compass Group PLC	Consumer Discretionary	2.62%	United Kingdom of Great Britain and Northern Ireland
NVIDIA Corporation	Information Technology	2.51%	United States of America
Munchener Ruckversicherungs-Gesellschaft AG	Financials	2.50%	Germany
SAP SE	Information Technology	2.48%	Germany
ASM International N.V.	Information Technology	2.47%	Netherlands
Autodesk, Inc.	Information Technology	2.41%	United States of America

Cash and derivatives were excluded

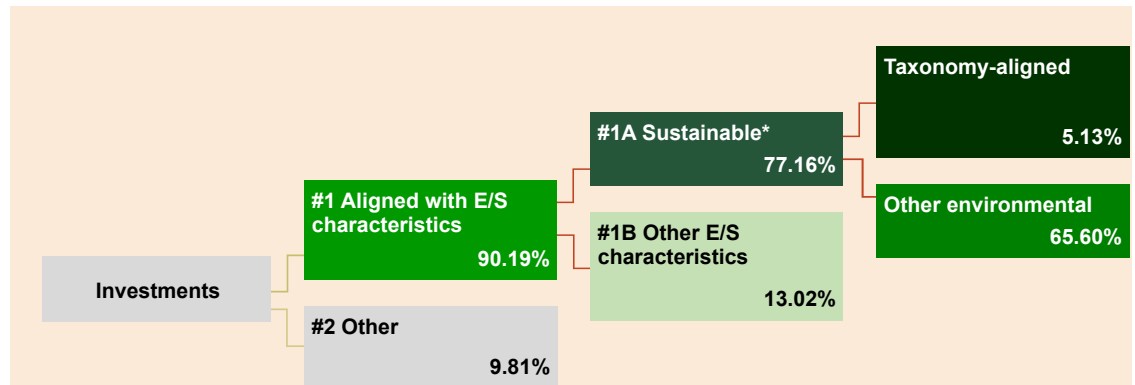


What was the proportion of sustainability-related investments?

77.16% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Industrials	42.56%
Information Technology	29.99%
Materials	8.82%
Utilities	6.73%
<i>Electric Utilities</i>	1.72%
<i>Multi-Utilities</i>	5.01%
Consumer Discretionary	4.76%
Financials	2.45%
Real Estate	1.89%
Health Care	1.50%
Cash & Derivatives	1.30%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 5.13%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

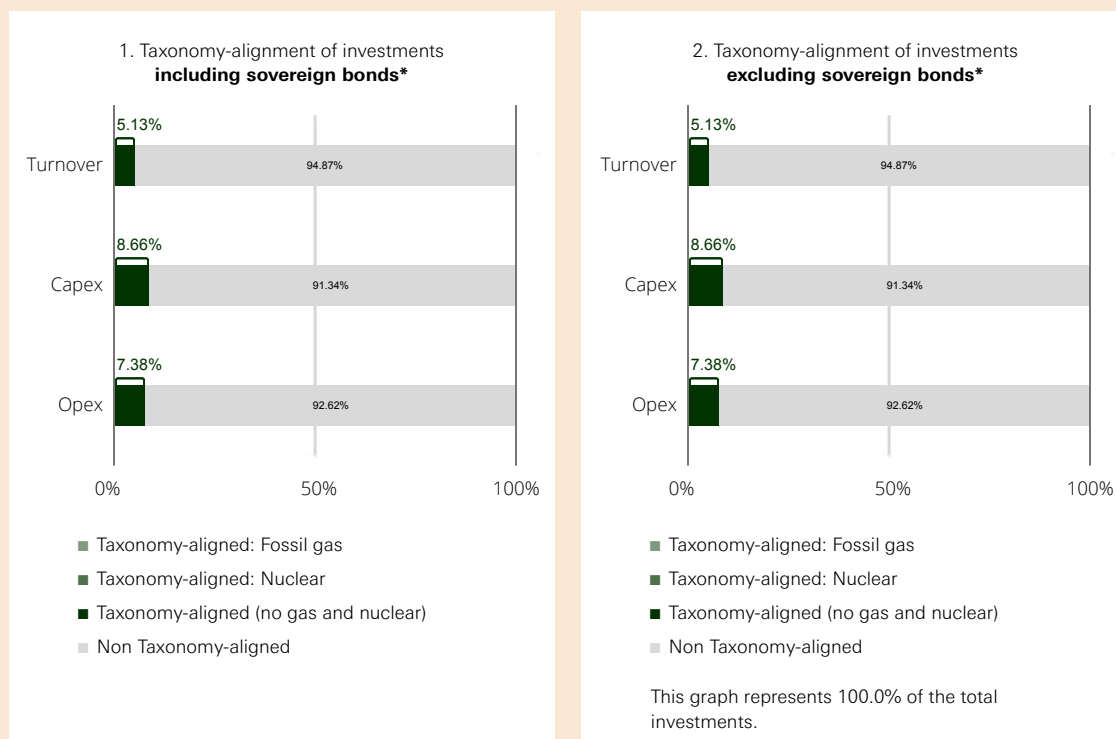
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 4.96%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.02%	0.02%
Revenue - Taxonomy-aligned (no gas and nuclear)	5.13%	5.99%	7.89%
Revenue - Non Taxonomy-aligned	94.87%	93.99%	92.10%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.02%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	8.66%	9.90%	10.33%
CAPEX - Non Taxonomy-aligned	91.34%	90.09%	89.67%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	7.38%	8.02%	9.14%
OPEX - Non Taxonomy-aligned	92.62%	91.98%	90.86%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 65.60%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.

 What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.

 What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reference period, the sub-fund promoted environmental characteristics by investing in a concentrated portfolio of companies that actively contributed to climate solutions. The sub-fund had a minimum of 80% of its net assets in equities and equity equivalent securities of companies with at least 20% revenue exposure to climate solutions themes. In addition, the sub-fund incorporated targets around ESG standards and carbon intensity. The investment advisor did not invest in any of the Excluded Activities as detailed in the Prospectus and the Pre-Contractual Disclosure.

The name of the sub-fund changed during the reporting period from Global Equity Climate Change to Global Equity Climate Solutions.



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL REAL ESTATE EQUITY

Legal Entity Identifier: 213800C7RPFQKFW88Y39

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ **Yes**

☐ It made **sustainable investments with an environmental objective:** _%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** _%

☒ ☐ ☒ **No**

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 37.72% of sustainable investments

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the companies that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of a company's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of lower carbon intensity investments.
4. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

5. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● ***How did the sustainability indicators perform?***

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	98.47	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	6.76	6.35
Consideration of lower carbon intensity investments		
GHG Emissions - Metric tons CO2 equivalents	4,374.34	13,221,462.17
Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	7.50	8.41
GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	96.22	101.81
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	0.00%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - FTSE EPRA Nareit Developed

● ***...and compared to previous periods?***

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	98.47	NA
	31 March 2025	99.11	NA
	31 March 2024	98.72	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	6.76	6.35
	31 March 2025	6.31	6.17
	31 March 2024	6.21	6.54
Consideration of lower carbon intensity investments			
GHG Emissions - Metric tons CO2 equivalents	31 March 2026	4,374.34	13,221,462.17
	31 March 2025	3,751.35	12,059,287.97
	31 March 2024	3,521.35	3,787,332.99

Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	31 March 2026	7.50	8.41
	31 March 2025	5.74	7.51
	31 March 2024	6.16	7.08
GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	96.22	101.81
	31 March 2025	80.05	95.77
	31 March 2024	79.88	77.31
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a company was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
1. GHG Emissions - Metric tons CO2 equivalents	31 March 2026	4,374.34	13,221,462.17
	31 March 2025	3,751.35	12,059,287.97
	31 March 2024	3,521.35	3,787,332.99
2. Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	31 March 2026	7.50	8.41
	31 March 2025	5.74	7.51
	31 March 2024	6.16	7.08
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	96.22	101.81
	31 March 2025	80.05	95.77
	31 March 2024	79.88	77.31
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - FTSE EPRA Nareit Developed



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Welltower Inc.	Real Estate	7.57%	United States of America
Prologis, Inc.	Real Estate	6.95%	United States of America
Equinix, Inc.	Real Estate	5.55%	United States of America
Realty Income Corporation	Real Estate	3.41%	United States of America
Ventas, Inc.	Real Estate	3.26%	United States of America
Goodman Group	Real Estate	3.12%	Australia
Digital Realty Trust, Inc.	Real Estate	2.73%	United States of America
Extra Space Storage Inc.	Real Estate	2.56%	United States of America
Simon Property Group, Inc.	Real Estate	2.48%	United States of America
Mitsui Fudosan Co., Ltd.	Real Estate	2.47%	Japan
AvalonBay Communities, Inc.	Real Estate	2.39%	United States of America
BXP Inc	Real Estate	2.36%	United States of America
VICI Properties Inc	Real Estate	2.34%	United States of America
Mitsubishi Estate Company, Limited	Real Estate	2.25%	Japan
Unibail-Rodamco-Westfield SE Stapled Secs Cons of 1 Sh Unibail Rodamco + 1 Sh WFD Unib Rod	Real Estate	2.23%	France

Cash and derivatives were excluded

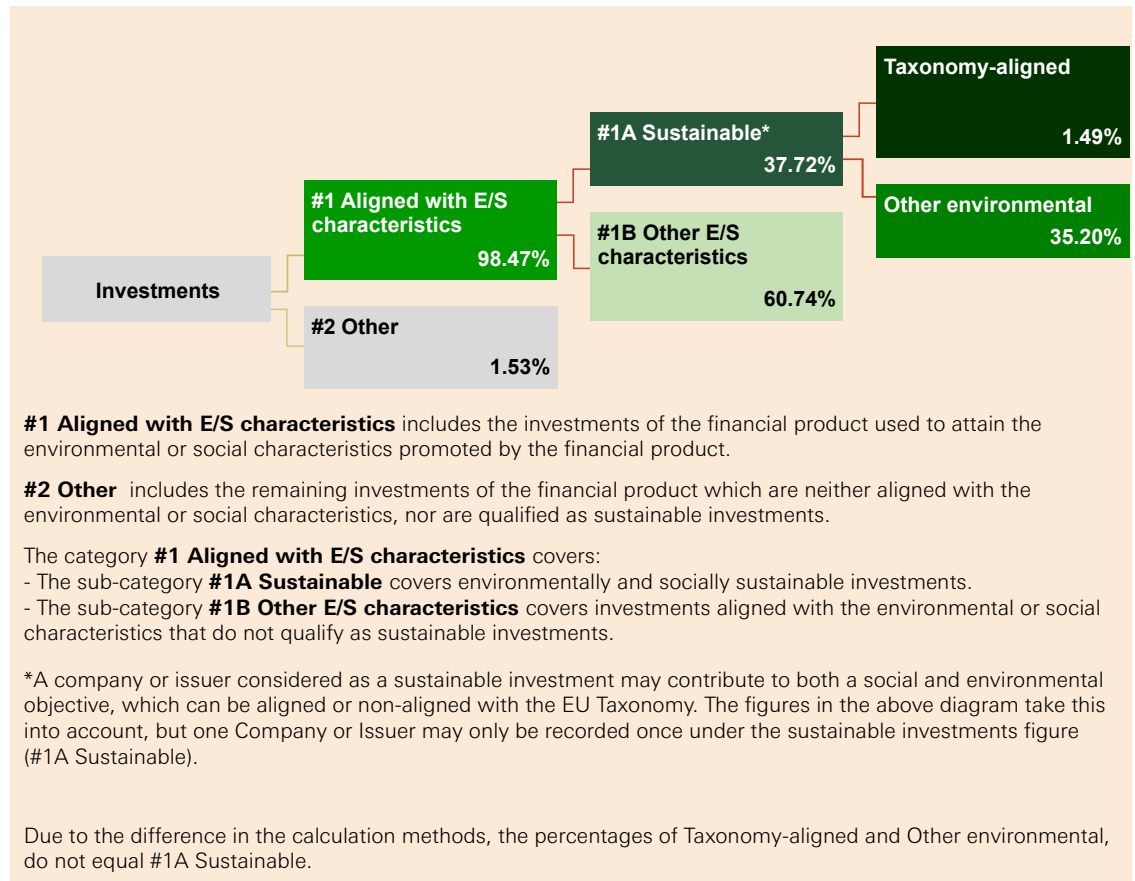


What was the proportion of sustainability-related investments?

37.72% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Real Estate	98.24%
Health Care	1.26%
Cash & Derivatives	0.49%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 1.49%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	1.49%	0.95%	0.34%
Revenue - Non Taxonomy-aligned	98.51%	99.05%	99.66%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	2.12%	1.57%	0.61%
CAPEX - Non Taxonomy-aligned	97.88%	98.43%	99.39%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	0.40%	0.86%	0.33%
OPEX - Non Taxonomy-aligned	99.60%	99.14%	99.67%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 35.20%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.

 What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.

 What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and companies with more than 10% revenue generated from thermal coal extraction and coal fired power generation.

After identifying the eligible investment universe, the Investment Adviser constructed a portfolio with lower carbon intensity, calculated as a weighted average of the carbon intensities of the sub-fund's investments, than the weighted average of the constituents of the Reference Benchmark. This resulted in a PAI scores better than the benchmark.

The sub-fund also assessed ESG scores resulting in an ESG score higher than the benchmark throughout the reporting period. In addition, all holdings were assessed for violations of UNGC and OECD principles ensuring good governance practices within the portfolio.



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL EQUITY QUALITY INCOME

(Previously named GLOBAL SUSTAINABLE EQUITY INCOME)

Legal Entity Identifier: 213800P8MQVXCNL9A447

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



It made **sustainable investments with an environmental objective:** _%



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made **sustainable investments with a social objective:** _%



No



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 42.38% of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the companies that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of a company's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of lower carbon intensity investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Consideration of responsible business practices in accordance with United Nations Global Compact (“UNGC”) and OECD Guidelines for Multinational Enterprises (“OECD”) principles. Where instances of potential violations of UNGC principles were identified, companies were subject to HSBC’s proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund’s portfolio and, if deemed unsuitable, excluded.

5. Excluding activities covered by HSBC Asset Management’s Responsible Investment Policies the (“Excluded Activities”).

● ***How did the sustainability indicators perform?***

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	99.40	NA
Identification and analysis of a company’s environmental and social factors		
ESG score (third-party score)	8.12	6.66
Consideration of lower carbon intensity investments		
GHG Emissions - Metric tons CO2 equivalents	4,291.72	2,294,526,195.38
GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	65.09	112.49
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	0.61%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI World

● ***...and compared to previous periods?***

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	99.40	NA
	31 March 2025	99.27	NA
	31 March 2024	99.15	NA

Identification and analysis of a company's environmental and social factors

ESG score (third-party score)	31 March 2026	8.12	6.66
	31 March 2025	8.23	6.79
	31 March 2024	8.33	6.87

Consideration of lower carbon intensity investments

GHG Emissions - Metric tons CO2 equivalents	31 March 2026	4,291.72	2,294,526,195.38
	31 March 2025	5,569.54	2,197,380,000.00
	31 March 2024	5,767.96	2,397,199,103.00
GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	65.09	112.49
	31 March 2025	55.30	105.51
	31 March 2024	58.37	109.67

Responsible business practice in line with UNGC and OECD principles

Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.61%
	31 March 2025	0.00%	0.54%
	31 March 2024	0.00%	0.69%

Excluded Activities

Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.24%
	31 March 2025	0.00%	0.23%
	31 March 2024	0.00%	0.24%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm (“DNSH”) to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts (“PAIs”).

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a company was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of ‘sustainable investments’ within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
1. GHG Emissions - Metric tons CO2 equivalents	31 March 2026	4,291.72	2,294,526,195.38
	31 March 2025	5,569.54	2,197,380,000.00
	31 March 2024	5,767.96	2,397,199,103.00

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	65.09	112.49
	31 March 2025	55.30	105.51
	31 March 2024	58.37	109.67
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.61%
	31 March 2025	0.00%	0.54%
	31 March 2024	0.00%	0.69%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.24%
	31 March 2025	0.00%	0.23%
	31 March 2024	0.00%	0.24%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI World



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
NVIDIA Corporation	Information Technology	6.39%	United States of America
Microsoft Corporation	Information Technology	5.14%	United States of America
Apple Inc.	Information Technology	3.84%	United States of America
Broadcom Inc.	Information Technology	2.03%	United States of America
Amazon.com, Inc.	Consumer Discretionary	1.79%	United States of America
Alphabet Inc. Class C	Communication Services	1.67%	United States of America
Meta Platforms Inc Class A	Communication Services	1.66%	United States of America
ASML Holding NV	Information Technology	1.34%	Netherlands
Cisco Systems, Inc.	Information Technology	1.22%	United States of America
Lam Research Corporation	Information Technology	1.22%	United States of America
Alphabet Inc. Class A	Communication Services	1.17%	United States of America
Home Depot, Inc.	Consumer Discretionary	1.16%	United States of America
Applied Materials, Inc.	Information Technology	1.15%	United States of America
Verizon Communications Inc.	Communication Services	1.14%	United States of America
Allianz SE	Financials	1.07%	Germany

Cash and derivatives were excluded

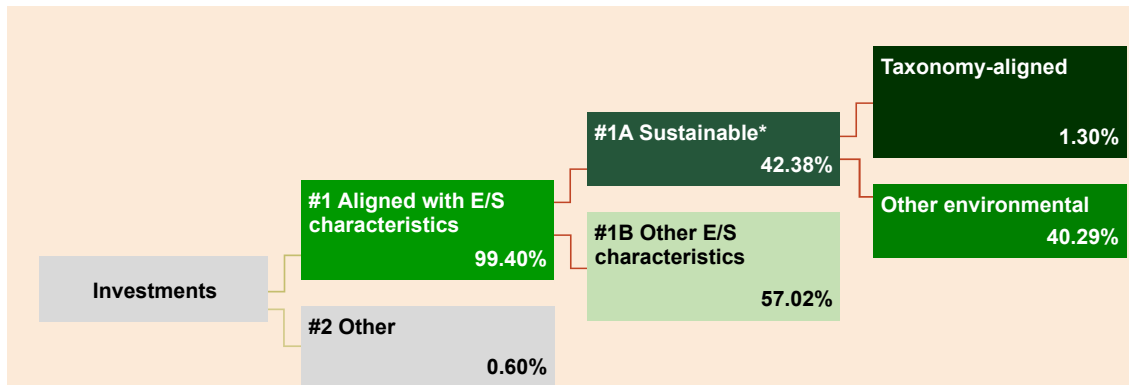


What was the proportion of sustainability-related investments?

42.38% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Information Technology	27.66%
Financials	19.17%
Industrials	12.11%
Consumer Discretionary	9.84%
Health Care	7.80%
Communication Services	6.59%
Consumer Staples	5.15%
Energy	3.97%
.....	
Integrated Oil & Gas	0.86%
.....	
Oil & Gas Exploration & Production	0.89%
.....	
Oil & Gas Storage & Transportation	2.23%
Utilities	3.18%
.....	
Electric Utilities	1.66%
.....	
Gas	0.03%
.....	
Multi-Utilities	1.49%
Real Estate	2.66%
Materials	1.26%
Cash & Derivatives	0.60%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 1.30%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?



Yes:



In fossil gas



In nuclear energy



No

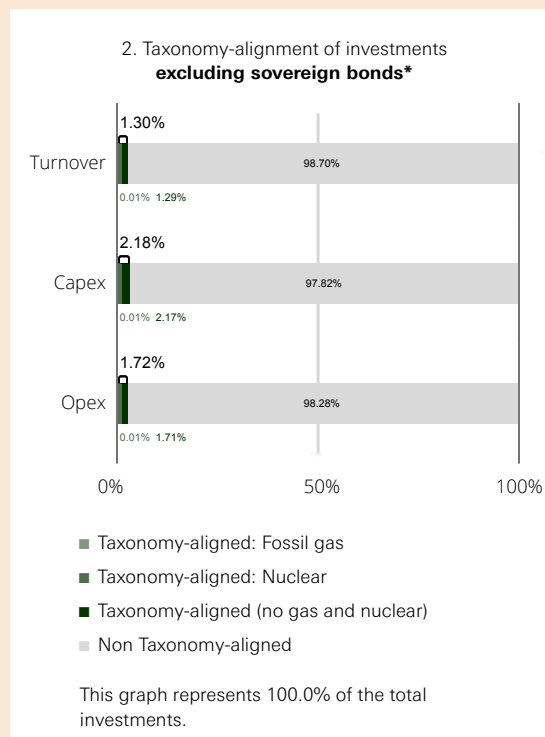
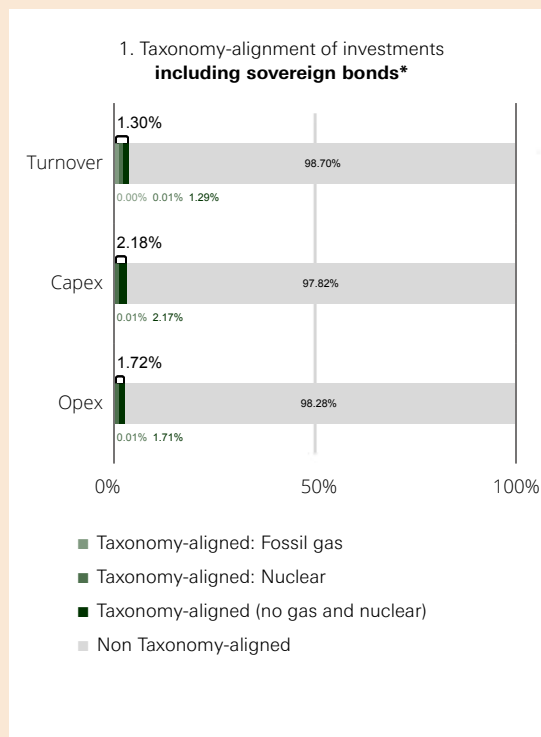
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.97%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.01%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	1.29%	1.32%	0.73%
Revenue - Non Taxonomy-aligned	98.70%	98.68%	99.27%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.01%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	2.17%	1.95%	1.17%
CAPEX - Non Taxonomy-aligned	97.82%	98.05%	98.83%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.01%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	1.71%	1.54%	0.82%
OPEX - Non Taxonomy-aligned	98.28%	98.46%	99.18%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 40.29%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and companies with more than 10% revenue generated from thermal coal extraction and coal fired power generation and invested in companies with responsible business practices in accordance with UNGC principles.

All holdings in the portfolio were assessed for their individual carbon intensity, resulting in portfolio carbon intensity level better the benchmark. The sub-fund also assessed ESG scores resulting in an ESG score above the benchmark throughout the reporting period. In addition, where material ESG risks or a potential breach of one or more of the ten UNGC Principles were identified, enhanced ESG due diligence was carried out by the portfolio manager/analyst and investment committee approval was required before investments could be made.



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL EQUITY SUSTAINABLE HEALTHCARE

Legal Entity Identifier: 213800J1JR4OJRQIMV56

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☐ ☐ Yes	☒ ☐ ☒ No
☐ It made sustainable investments with an environmental objective: _%	☒ It promoted Environmental/ Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 75.34% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: _%	☒ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics (“E/S characteristics”) promoted by this sub-fund were:

1. A minimum proportion of the sub-fund’s investments met minimum ESG standards, i.e. the companies that the sub-fund invested in met minimum ESG and E, and S and G score levels.
2. Investment into in a concentrated portfolio of equities of companies that may have supported increasingly constrained healthcare budgets world-wide, including patient accessibility to care and affordability.
3. Responsible business practices in accordance with UN Global Compact Principles for business.
4. Excluding activities covered by HSBC Asset Management’s Responsible Investment Policies and the Paris-aligned Benchmark exclusions (together referred to as the “Excluded Activities”).

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	91.63	NA
Sustainable Healthcare Score		
Sustainable Healthcare Score - Cost Savings	0.34	NA
Sustainable Healthcare Score - Clinical Outcomes	0.71	NA
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	0.00%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI World Health Care

Please note that the environmental and social characteristics promoted by this sub-fund changed on 16 May 2025, and the new criteria has therefore been used within this report.

...and compared to previous periods?

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	91.63	NA
	31 March 2025	95.73	NA
	31 March 2024	96.33	NA
Sustainable Healthcare Score			
Sustainable Healthcare Score - Cost Savings	31 March 2026	0.34	NA
	31 March 2025	0.30	NA
	31 March 2024	0.29	NA
Sustainable Healthcare Score - Clinical Outcomes	31 March 2026	0.71	NA
	31 March 2025	0.71	NA
	31 March 2024	0.74	NA
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a company was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI World Health Care



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
AstraZeneca PLC	Health Care	4.77%	United Kingdom of Great Britain and Northern Ireland
Eli Lilly and Company	Health Care	4.77%	United States of America
Cencora, Inc.	Health Care	4.09%	United States of America
McKesson Corporation	Health Care	3.97%	United States of America
Stryker Corporation	Health Care	3.70%	United States of America
argenx SE Sponsored ADR	Health Care	3.65%	Netherlands
Neurocrine Biosciences, Inc.	Health Care	3.53%	United States of America
Teva Pharmaceutical Industries Limited Sponsored ADR	Health Care	3.49%	Israel
Fresenius SE & Co. KGaA	Health Care	3.25%	Germany
Abbott Laboratories	Health Care	3.08%	United States of America
Almirall SA	Health Care	2.99%	Spain
Intuitive Surgical, Inc.	Health Care	2.95%	United States of America
Boston Scientific Corporation	Health Care	2.93%	United States of America
Lonza Group AG	Health Care	2.93%	Switzerland

Cash and derivatives were excluded

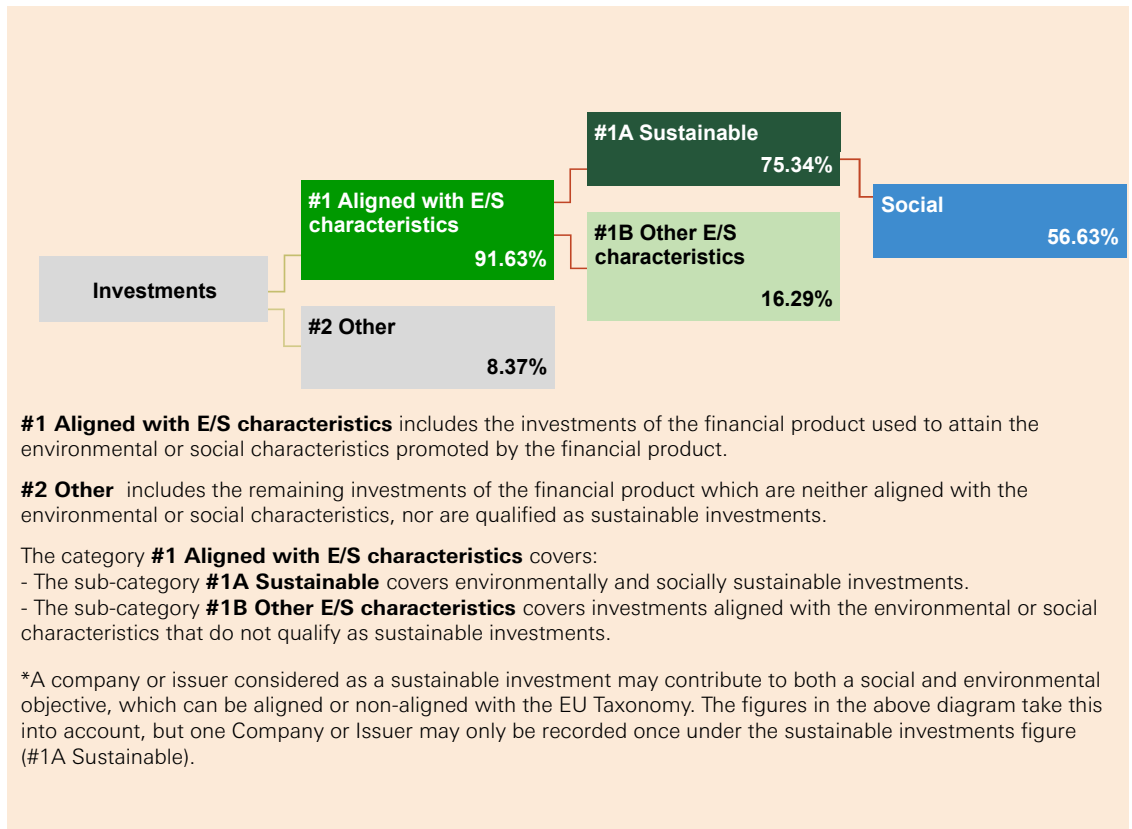


What was the proportion of sustainability-related investments?

75.34% of the portfolio was invested in sustainable investments.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Health Care	96.65%
Cash & Derivatives	2.66%
Consumer Staples	0.69%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 0.00%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

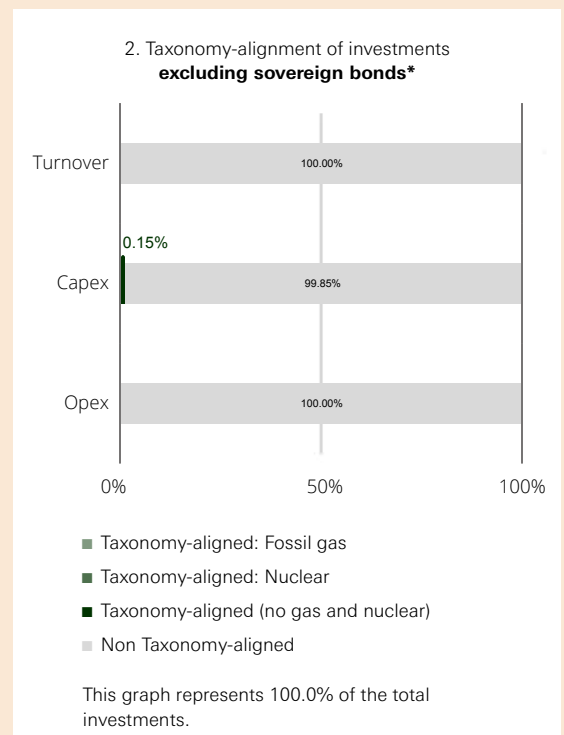
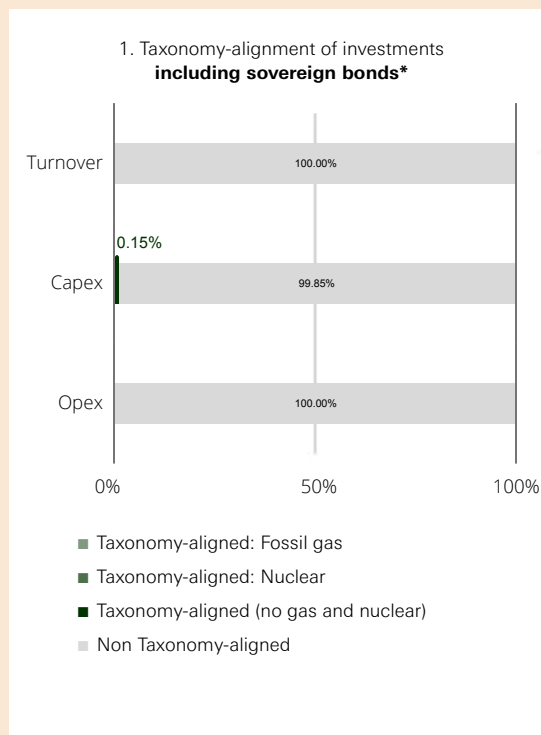
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Revenue - Non Taxonomy-aligned	100.00%	100.00%	100.00%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	0.15%	0.01%	0.04%
CAPEX - Non Taxonomy-aligned	99.85%	99.99%	99.98%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
OPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 56.63%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund invested 56.63% in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the sub-fund aimed to invest all assets, with a minimum of 80% of its net assets, in investments that met the social characteristics of its investment theme. The investment theme which met these characteristics was to invest in companies that promoted affordable healthcare. This was determined by companies that scored neutral or positive with our sustainable healthcare care score which assesses products and services that delivered lower cost and effective healthcare solutions, while minimising overall ESG risk as demonstrated by minimum standards of ESG scores.

A minimum of 80% of the sub-fund's net assets was in equities and equity equivalent securities of 'Sustainable Healthcare Companies', which were domiciled in, based in, carried out business activities in, or were listed on a Regulated Market in, any country including both developed and emerging markets. 'Sustainable Healthcare Companies' were identified through fundamental analysis of the healthcare sector and sub-sectors to identify companies with at least 10% of their revenue associated with products that deliver improved clinical benefits and cost saving, which is indicative of promoting sustainable healthcare.



How did this financial product perform compared to the reference benchmark?

Not applicable.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL INFRASTRUCTURE EQUITY

Legal Entity Identifier: 213800K1VMUUC6XW4441

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☐ ☐ Yes ☐ It made sustainable investments with an environmental objective: _% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: _%	☐ ☒ ☐ No ☒ It promoted Environmental/ Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 40.30% of sustainable investments ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics (“E/S characteristics”) promoted by this sub-fund were:

1. A minimum proportion of the sub-fund’s investments met minimum ESG standards, i.e. the companies that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of a company’s environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact (“UNGC”) and OECD Guidelines for Multinational Enterprises (“OECD”) principles. Where instances of potential violations of UNGC principles were identified, companies were subject to HSBC’s proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund’s portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	95.29	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	8.03	6.95
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	0.13%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - HSBC Global Infrastructure Equity Investment Universe

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	95.29	NA
	31 March 2025	95.10	NA
	31 March 2024	97.34	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	8.03	6.95
	31 March 2025	7.92	6.95
	31 March 2024	7.73	7.02
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.13%
	31 March 2025	0.00%	0.18%
	31 March 2024	0.00%	0.15%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable for this sub-fund.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable for this sub-fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable for this sub-fund.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
1. GHG Emissions - Metric tons CO2 equivalents	31 March 2026	131,640.64	277,369,978.43
	31 March 2025	86,422.95	940,992,137.55
	31 March 2024	68,755.01	1,031,256,894.87
2. Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	31 March 2026	78.66	222.93
	31 March 2025	66.49	221.25
	31 March 2024	101.61	239.53
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	396.16	1,085.42
	31 March 2025	330.97	951.84
	31 March 2024	396.72	897.70
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.13%
	31 March 2025	0.00%	0.18%
	31 March 2024	0.00%	0.15%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Cheniere Energy, Inc.	Energy	5.88%	United States of America
Eversource Energy	Utilities	4.87%	United States of America
Sempra	Utilities	4.70%	United States of America
American Tower Corporation	Real Estate	4.69%	United States of America
Targa Resources Corp.	Energy	4.44%	United States of America
Cellnex Telecom S.A.	Communication Services	4.42%	Spain
Enbridge Inc.	Energy	4.34%	Canada
Pembina Pipeline Corporation	Energy	4.34%	Canada
Pennon Group Plc	Utilities	4.10%	United Kingdom of Great Britain and Northern Ireland
PG&E Corporation	Utilities	3.87%	United States of America
Royal Vopak NV	Energy	3.73%	Netherlands
Edison International	Utilities	3.54%	United States of America

Cash and derivatives were excluded

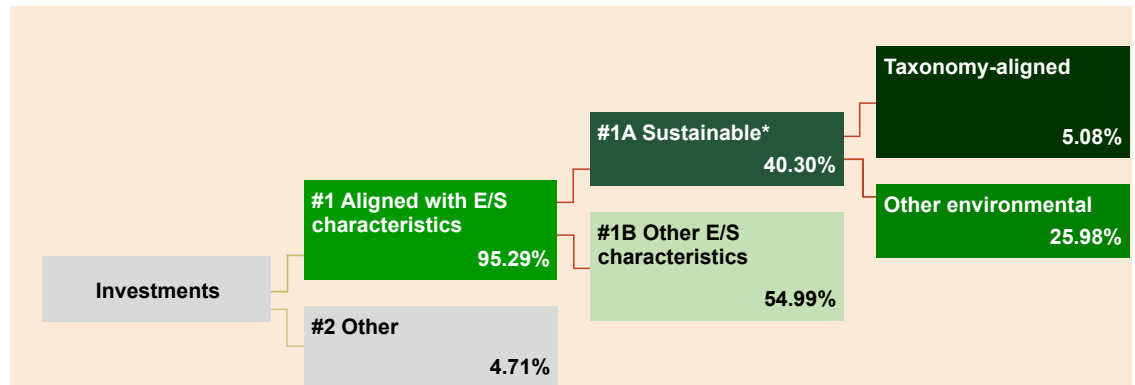


What was the proportion of sustainability-related investments?

40.30% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Utilities	33.80%
Electric Utilities	15.81%
Gas	2.68%
Multi-Utilities	10.61%
Energy	31.71%
Oil & Gas Storage & Transportation	31.71%
Industrials	17.44%
Communication Services	8.62%
Real Estate	7.97%
Cash & Derivatives	0.46%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 5.08%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?



Yes:



In fossil gas



In nuclear energy



No

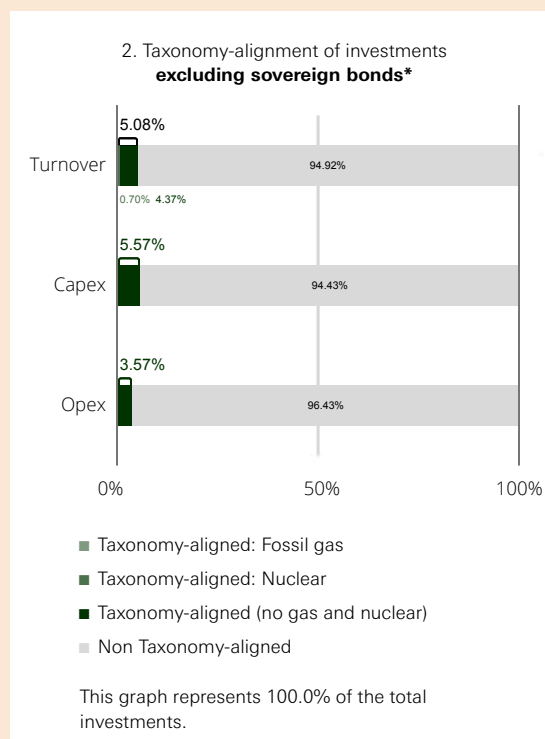
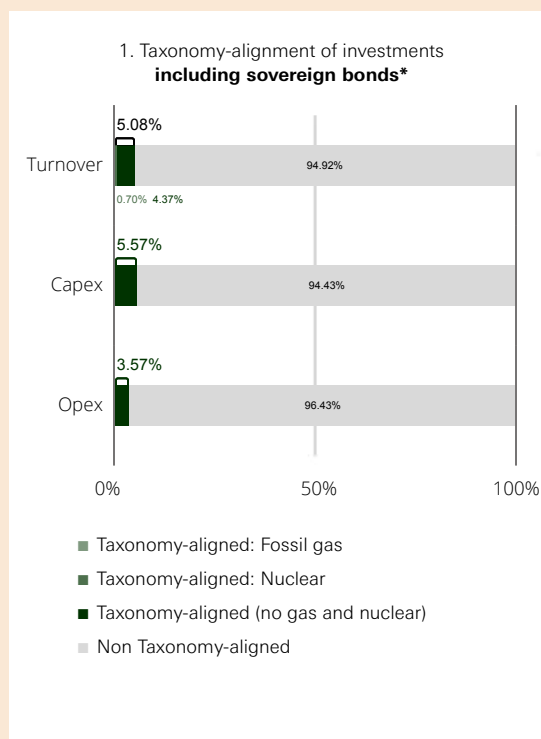
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 10.96%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.70%	0.05%	0.03%
Revenue - Taxonomy-aligned (no gas and nuclear)	4.37%	5.70%	1.65%
Revenue - Non Taxonomy-aligned	94.92%	94.25%	98.32%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	5.57%	6.58%	1.79%
CAPEX - Non Taxonomy-aligned	94.43%	93.42%	98.21%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	3.57%	5.83%	1.48%
OPEX - Non Taxonomy-aligned	96.43%	94.17%	98.52%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 25.98%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The sub-fund provided a long term total return by investing in a concentrated, globally diversified portfolio of listed infrastructure securities, while promoting ESG characteristics within the meaning of Article 8 of SFDR. The sub-fund aimed to do this with a higher ESG rating, as provided by established third party sources subject to additional HSBC proprietary analysis, calculated as a market cap weighted average of the ESG ratings given to the companies of the sub-fund’s investments, than the weighted average of the investable infrastructure equity universe. The sub-fund achieved a higher ESG score than the HSBC Global Infrastructure Equity Investment Universe.

The sub-fund used a bottom-up quality and valuation-based investment approach, which aimed to identify listed infrastructure related securities whose underlying assets were considered to have stable long term cash flows, issued by companies with strong management teams and appropriate capital structures and which were favourably priced. Overlaying this was a top-down view on specific infrastructure sectors and geographies.

The sub-fund's investments were diversified across geographic regions and infrastructure related sectors.

The investment decision making process integrated ESG metrics in a number of ways:

- Apportioning a minimum 25% of an infrastructure related security's quality score to ESG metrics.
- Excluding companies with a low ESG rating and companies that were considered to be non-compliant with the UN Global Compact Principles. This exclusion was at the discretion of the Investment Adviser. Companies with an improving but still low ESG rating and companies with a discernible direction of travel towards UN Global Compact Principles compliance may have still been invested in.
- Conducting enhanced due diligence on companies that were considered to be non-compliant with the UN Global Compact Principles, or were considered to be high risk as determined by HSBC's proprietary ESG ratings.
- Engaging with multiple stakeholders on various ESG matters such as energy transition, regulation and governance.



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL EQUITY CLIMATE TRANSITION

Legal Entity Identifier: 213800ENBN1SRILVHQ60

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ **Yes**

☐ It made **sustainable investments with an environmental objective:** _%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** _%

☒ ☐ ☒ **No**

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 44.76% of sustainable investments

☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the companies that the sub-fund invested in met minimum ESG and E, and S and G score levels.
2. Consideration of lower carbon intensity investments compared to the Reference Benchmark.
3. Responsible business practices in accordance with UN Global Compact and OECD Principles for businesses.
4. Identification of companies on a clear and measurable climate transition pathway as informed by HSBC Asset Management's proprietary climate transition assessment to determine a company's progress or commitment towards alignment with "Net Zero" pathways.
5. The sub-fund identified revenues of investee companies that were considered to be providing Green Solutions. For example revenues that were linked to technologies, services and tools that mitigated or eliminated or contributed to the removal of Greenhouse gasses.
6. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies and the EU Climate Transition Benchmark exclusions (together referred to as the "Excluded Activities").



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund meeting minimum ESG standards	98.66	NA
Consideration of lower carbon intensity investments		
GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	98.40	112.49
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	0.61%
Clear and measurable climate transition pathway - Percentage of companies positively categorised within the HSBC Asset Management proprietary climate transition assessment	89.92%	NA
Implied Temperature Rise - Degrees Celsius	2.1	2.7
Green Solutions - Weighted average percentage of green solutions	47.42%	40.01%
Excluded Activities	The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures	

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI World

...and compared to previous periods?

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund meeting minimum ESG standard	31 March 2026	98.66	NA
	31 March 2025	98.93	NA
	31 March 2024	98.89	NA
Consideration of lower carbon intensity investments			
GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	98.40	112.49
	31 March 2025	52.53	105.51
	31 March 2024	54.03	109.67
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.61%
	31 March 2025	0.00%	0.54%
	31 March 2024	0.00%	0.69%

Clear and measurable climate transition pathway - Percentage of companies positively categorised within the HSBC Asset Management proprietary climate transition assessment	31 March 2026	89.92%	NA
	31 March 2025	NA	NA
	31 March 2024	NA	NA
Implied Temperature Rise - Degrees Celsius	31 March 2026	2.1	2.7
	31 March 2025	NA	NA
	31 March 2024	NA	NA
Green Solutions - Weighted average percentage of green solutions	31 March 2026	47.42%	40.01%
	31 March 2025	NA	NA
	31 March 2024	NA	NA
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.24%
	31 March 2025	0.00%	0.23%
	31 March 2024	0.00%	0.24%
The sub-fund changed its objective during the reporting period and therefore some data for previous periods is not available.			

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a company was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	98.40	112.49
	31 March 2025	52.53	105.51
	31 March 2024	54.03	109.67
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.61%
	31 March 2025	0.00%	0.54%
	31 March 2024	0.00%	0.69%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.24%
	31 March 2025	0.00%	0.23%
	31 March 2024	0.00%	0.24%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI World



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
NVIDIA Corporation	Information Technology	5.60%	United States of America
Apple Inc.	Information Technology	4.70%	United States of America
Microsoft Corporation	Information Technology	4.59%	United States of America
Alphabet Inc. Class A	Communication Services	2.78%	United States of America
Amazon.com, Inc.	Consumer Discretionary	2.40%	United States of America
Alphabet Inc. Class C	Communication Services	1.73%	United States of America
Meta Platforms Inc Class A	Communication Services	1.73%	United States of America
Exxon Mobil Corporation	Energy	1.47%	United States of America
Cisco Systems, Inc.	Information Technology	1.23%	United States of America
Broadcom Inc.	Information Technology	1.20%	United States of America
Home Depot, Inc.	Consumer Discretionary	1.16%	United States of America
Applied Materials, Inc.	Information Technology	1.14%	United States of America
ASML Holding NV	Information Technology	1.13%	Netherlands
Allianz SE	Financials	1.08%	Germany
QUALCOMM Incorporated	Information Technology	1.07%	United States of America

Cash and derivatives were excluded

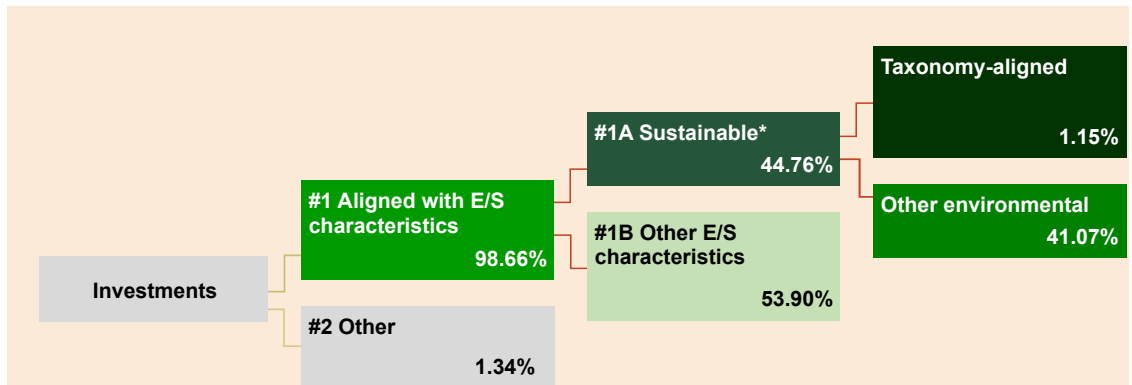


What was the proportion of sustainability-related investments?

44.76% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Information Technology	28.98%
Financials	16.38%
Industrials	12.42%
Consumer Discretionary	10.63%
Communication Services	8.85%
Health Care	6.88%
Materials	3.91%
Utilities	3.33%
<i>Electric Utilities</i>	2.56%
<i>Gas</i>	0.04%
<i>Multi-Utilities</i>	0.72%
Energy	2.82%
<i>Integrated Oil & Gas</i>	2.51%
<i>Oil & Gas Exploration & Production</i>	0.19%
<i>Oil & Gas Refining & Marketing</i>	0.12%
Consumer Staples	2.57%
Real Estate	1.91%
Cash & Derivatives	1.32%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 1.15%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?



Yes:



In fossil gas



In nuclear energy



No

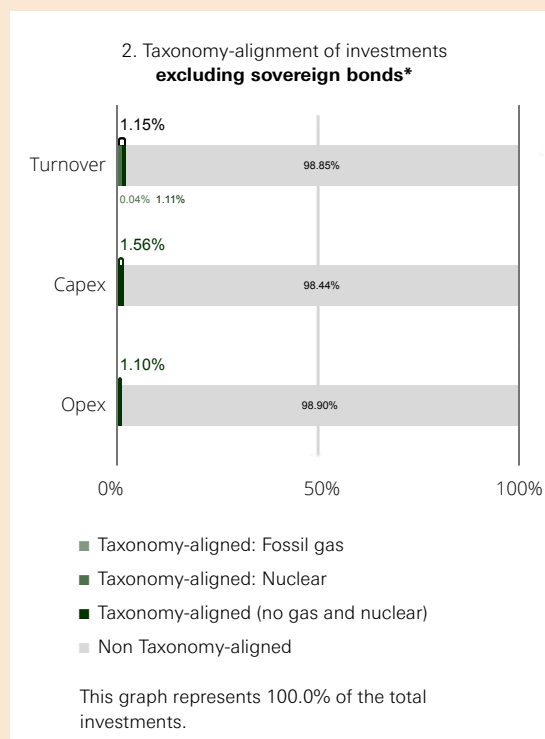
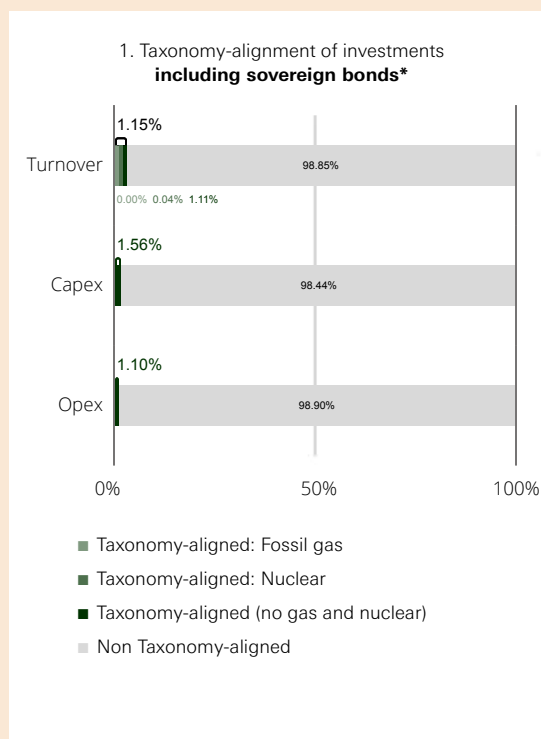
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.94%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.04%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	1.11%	0.84%	0.20%
Revenue - Non Taxonomy-aligned	98.85%	99.16%	99.80%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	1.56%	1.59%	0.54%
CAPEX - Non Taxonomy-aligned	98.44%	98.41%	99.46%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	1.10%	1.30%	0.44%
OPEX - Non Taxonomy-aligned	98.90%	98.70%	99.56%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.

 What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 41.07%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.

 What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.

 What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and companies with more than 10% revenue generated from thermal coal extraction and coal fired power generation and invested in companies with responsible business practices in accordance with UNGC principles.

In order to invest in companies with a clear and measurable climate transition pathway, and to lower the carbon intensity of the portfolio and raise its exposure to green solutions, all holdings in the portfolio were assessed through HSBC proprietary climate transition assessment, for their individual carbon intensity and whether they provide green solutions at each monthly rebalance.

Through an HSBC proprietary systematic investment process, a portfolio was created to maximise the exposure to the desired factors to deliver its financial objectives, but which also aimed for at least 80% of the portfolio to be in companies on a clear and measurable path to climate transition, and which also aimed for a lower carbon intensity and a higher proportion to green solutions than the MSCI World which is the Reference Benchmark. As a result, the sub-fund had the desired extra financial characteristics mentioned above throughout the reporting period.



How did this financial product perform compared to the reference benchmark?

Not applicable.

How does the reference benchmark differ from a broad market index?

● Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

● Not applicable.

How did this financial product perform compared with the reference benchmark?

● Not applicable.

How did this financial product perform compared with the broad market index?

● Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL EQUITY HIGH DIVIDENED
(Previously named GLOBAL SUSTAINABLE LONG TERM DIVIDENED)

Legal Entity Identifier: 213800Q412OUFUB41202

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ Yes	☒ ☐ ☒ No
☐ It made sustainable investments with an environmental objective: _% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: _%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 99.13% of sustainable investments ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the companies that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. Consideration of lower carbon intensity investments.
3. The identification and analysis of a company's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
4. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, issuers were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.
5. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies(the "Excluded Activities").

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	99.13	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	8.32	7.06
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	0.64%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI World High Dividend Yield

...and compared to previous periods?

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	99.13	NA
	31 March 2025	99.11	NA
	31 March 2024	98.40	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	8.32	7.06
	31 March 2025	8.25	7.12
	31 March 2024	8.42	7.16
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.64%
	31 March 2025	0.00%	0.74%
	31 March 2024	0.00%	0.77%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	1.11%
	31 March 2025	0.00%	1.09%
	31 March 2024	0.00%	1.10%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a company was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	98.68	198.56
	31 March 2025	72.69	197.88
	31 March 2024	74.16	186.00
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	0.64%
	31 March 2025	0.00%	0.74%
	31 March 2024	0.00%	0.77%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	1.11%
	31 March 2025	0.00%	1.09%
	31 March 2024	0.00%	1.10%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI World High Dividend Yield



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
L'Oreal S.A.	Consumer Staples	8.81%	France
ASML Holding NV	Information Technology	6.13%	Netherlands
Visa Inc. Class A	Financials	5.51%	United States of America
Microsoft Corporation	Information Technology	5.20%	United States of America
KONE Oyj Class B	Industrials	5.18%	Finland
Automatic Data Processing, Inc.	Industrials	4.90%	United States of America
Colgate-Palmolive Company	Consumer Staples	4.77%	United States of America
Recordati S.p.A.	Health Care	4.54%	Italy
Intuit Inc.	Information Technology	4.38%	United States of America
Amadeus IT Group SA Class A	Consumer Discretionary	4.22%	Spain

Cash and derivatives were excluded

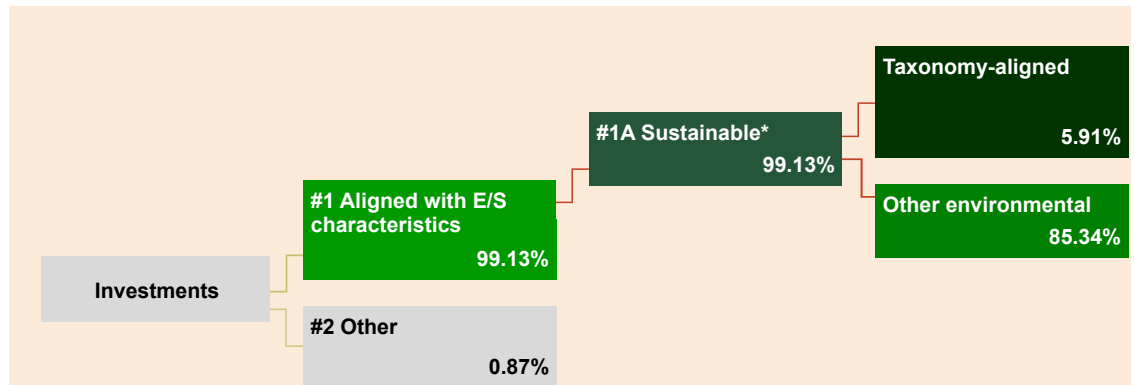


What was the proportion of sustainability-related investments?

99.13% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

Due to the difference in the calculation methods, the percentages of Taxonomy-aligned and Other environmental, do not equal #1A Sustainable.

In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Health Care	20.75%
Information Technology	18.82%
Industrials	17.59%
Consumer Staples	13.25%
Consumer Discretionary	8.17%
Financials	7.01%
Materials	6.05%
Utilities	5.22%
Electric Utilities	5.22%
Communication Services	2.26%
Cash & Derivatives	0.87%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 5.91%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes: ☐ In fossil gas ☐ In nuclear energy

☒ No

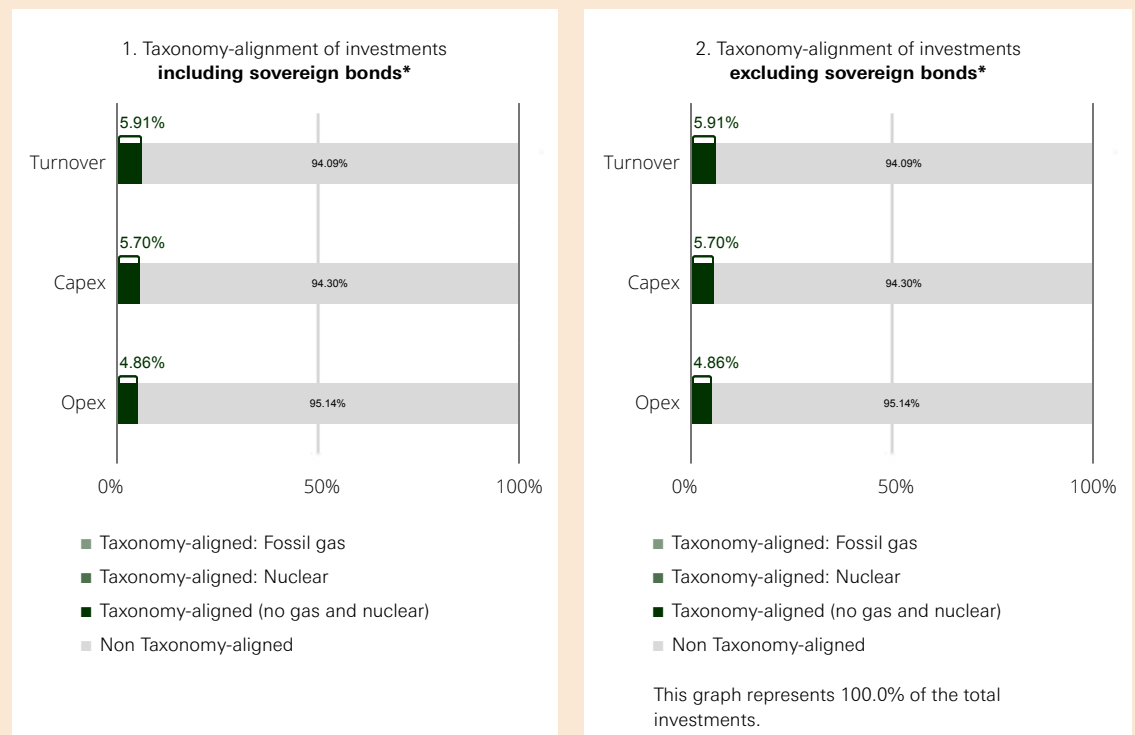
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 5.64%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	5.91%	4.29%	4.47%
Revenue - Non Taxonomy-aligned	94.09%	95.71%	95.53%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	5.70%	4.80%	4.46%
CAPEX - Non Taxonomy-aligned	94.30%	95.20%	95.54%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	4.86%	4.29%	4.26%
OPEX - Non Taxonomy-aligned	95.14%	95.71%	95.74%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 85.34%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and companies with more than 10% revenue generated from thermal coal extraction and coal fired power generation.

The sub-fund assessed ESG scores resulting in an ESG score higher than the benchmark throughout the reporting period. In addition, all holdings were assessed for violations of UNGC and OECD principles ensuring good governance practices within the portfolio.

The sub-fund was re-named Global Equity High Dividend on 30 April 2026, and following this date, does not consider the carbon intensity of companies in which it invests.



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - GLOBAL SUSTAINABLE LONG TERM EQUITY

Legal Entity Identifier: 213800T5TN9TXJMB1G69

Sustainable investment objective

Did this financial product have a sustainable investment objective?

☒ ☒ ☒ Yes	☒ ☐ ☐ No
☒ It made sustainable investments with an environmental objective: 98.89%	☐ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of _% of sustainable investments
☒ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: _%	☐ with a social objective
☐ It made sustainable investments with a social objective: _%	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent was the sustainable investment objective of this financial product met?

The sub-fund aimed to make a positive environmental, social and governance (“ESG”) effect, by investing in equities and equity equivalent securities issued by companies that contributed to United Nations Sustainable Development Goals (“Contributing Companies” and “SDGs”), while also aiming to provide long-term total return.

The sustainable investment objectives promoted by this sub-fund were:

1. Investment into a portfolio of companies that contributed to SDGs, including, but not limited to, Climate Action, Affordable and Clean Energy, Clean Water and Sanitation, Good Health and Well Being and Reduced Inequalities.
2. The identification and analysis of a Contributing Company’s environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of lower carbon intensity investments compared to the 100% MSCI AC World Index TRI, the (“Reference Benchmark”).

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

4. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles are identified, companies will be subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.
5. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies and the Paris-aligned Benchmark exclusions (together referred to as the "Excluded Activities").

● ***How did the sustainability indicators perform?***

Sustainability Indicator	sub-fund	Reference Benchmark
Consideration of SDGs	All investments, with the exception of cash, were aligned with one or more SDGs	
Identification and analysis of a company’s environmental and social factors		
ESG score (third-party score)	8.66	6.63
Consideration of lower carbon intensity investments		
GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	16.61	115.18
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.00%	1.35%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - 100% MSCI AC World Index Tri

● ***...and compared to previous periods?***

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Consideration of SDGs	31 March 2026	All investments, with the exception of cash, were aligned with one or more SDGs	
	31 March 2025		
	31 March 2024		
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	8.66	6.63
	31 March 2025	8.59	6.71
	31 March 2024	8.58	6.78

Consideration of lower carbon intensity investments

GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	16.61	115.18
	31 March 2025	17.38	121.98
	31 March 2024	34.46	126.54

Responsible business practice in line with UNGC and OECD principles

Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	1.35%
	31 March 2025	0.00%	1.29%
	31 March 2024	0.00%	1.39%

Excluded Activities

Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.22%
	31 March 2025	0.00%	0.21%
	31 March 2024	0.00%	0.22%

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The sustainable investments in the sub-fund were assessed against the principle of 'do no significant harm' ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Adviser used third-party research providers to monitor contributing companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	16.61	115.18
	31 March 2025	17.38	121.98
	31 March 2024	34.46	126.54
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	0.00%	1.35%
	31 March 2025	0.00%	1.29%
	31 March 2024	0.00%	1.39%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.22%
	31 March 2025	0.00%	0.21%
	31 March 2024	0.00%	0.22%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - 100% MSCI AC World Index Tri



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
L'Oreal S.A.	Consumer Staples	7.82%	France
Microsoft Corporation	Information Technology	7.59%	United States of America
Visa Inc. Class A	Financials	7.36%	United States of America
ASML Holding NV	Information Technology	6.75%	Netherlands
Cadence Design Systems, Inc.	Information Technology	4.87%	United States of America
Zoetis, Inc. Class A	Health Care	4.81%	United States of America
Colgate-Palmolive Company	Consumer Staples	4.75%	United States of America
MSCI Inc. Class A	Financials	4.54%	United States of America
Alcon AG	Health Care	4.48%	United States of America

Cash and derivatives were excluded



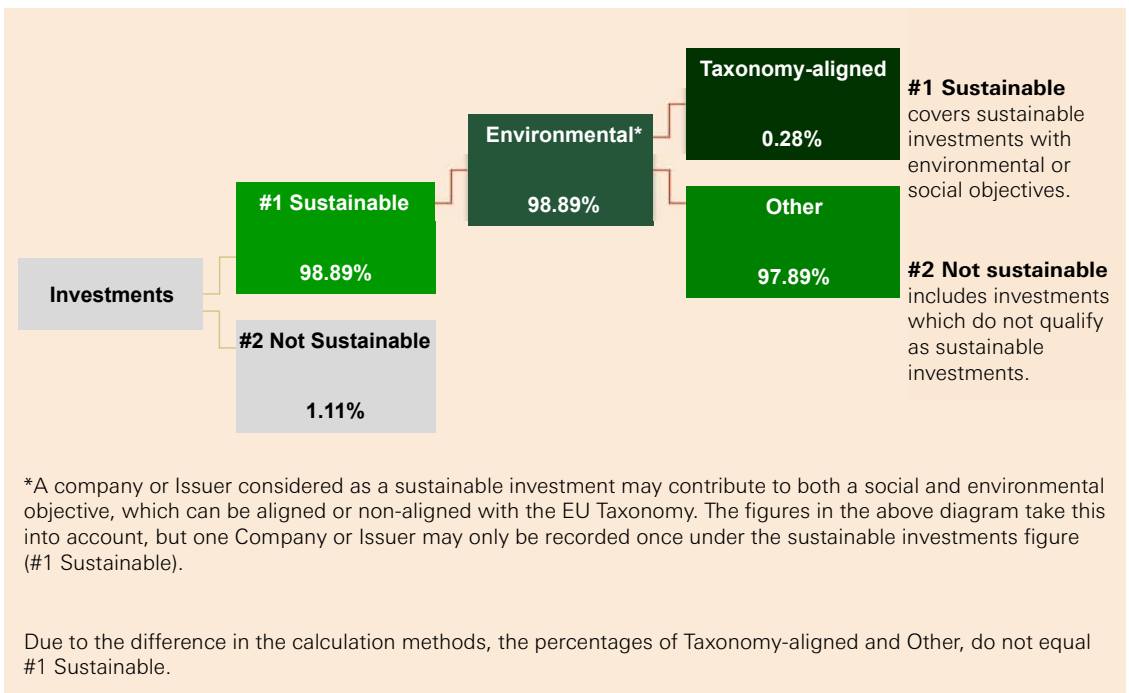
What was the proportion of sustainability-related investments?

98.89% of the portfolio was invested in sustainable investments.

What was the asset allocation?

Asset allocation

describes the share of investments in specific assets.



In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Information Technology	30.15%
Health Care	30.04%
Consumer Staples	11.92%
Financials	11.67%
Industrials	7.82%
Consumer Discretionary	4.11%
Materials	1.78%
Communication Services	1.40%
Cash & Derivatives	1.11%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 0.28%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

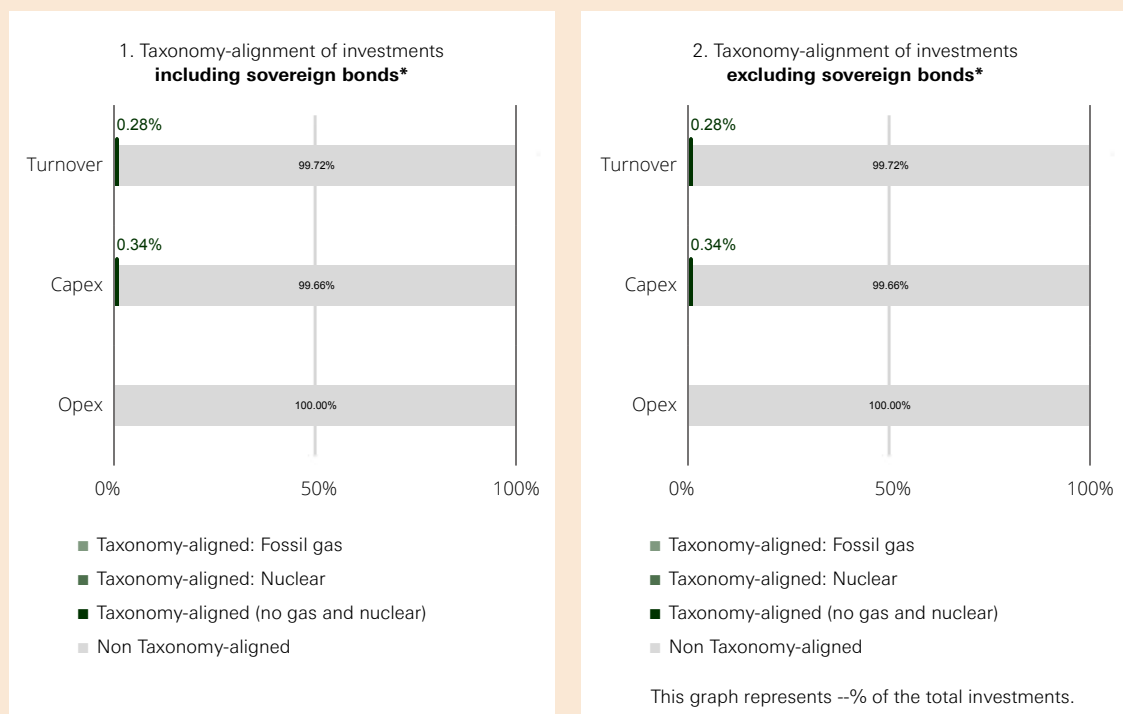
- **turnover** reflecting the share of revenue from green activities of investee companies

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.23%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.28%	0.12%	0.38%
Revenue - Non Taxonomy-aligned	99.72%	99.88%	99.62%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Non Taxonomy-aligned	99.66%	99.73%	99.59%
CAPEX - Taxonomy-aligned (no gas and nuclear)	0.34%	0.27%	0.41%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.03%
OPEX - Non Taxonomy-aligned	100.00%	100.00%	99.97%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.

 What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 97.89%. The sub-fund did not commit to making any EU Taxonomy aligned investments.

 What was the share of socially sustainable investments?

The sub-fund invested into a portfolio of fixed income securities issued by companies that actively contributed to the UNSDGs and therefore considered social elements of investments, namely Good Health and Well-Being, Gender Equality, Decent Work and Economic Growth and Reduced Inequalities. However, these social UNSDGs were considered in conjunction with environmental UNSDGs and so it is not possible to provide a separate proportion of socially sustainable investments.

 What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

#2 Other includes those financial instruments which are not aligned with the environmental or social characteristics of the sub-fund and do not qualify as sustainable investments. In some instances, this is due to non-availability of data and corporate actions. These holdings were still subject to HSBC's full set of exclusions screening and were considered for responsible business practises in accordance with UNGC and OECD principles.

The sub-fund held cash/cash equivalents (the percentage of cash held can be seen in the above sector/sub-sector table under the heading 'In which economic sectors were the investments made?') for the purposes of liquidity management as well as financial derivative instruments for the purposes of efficient portfolio management. Cash/cash equivalents and financial derivatives instruments do not have minimum environmental or social safeguards applied due to the nature of these instruments.



What actions have been taken to attain the sustainable investment objective during the reference period?

During the reference period, the strategy delivered on its sustainable investment objective by rigorously assessing the sustainability of the business model, product, and practices of all holdings in the portfolio. Additionally, through our fundamental analysis, the Investment Adviser ensured that every company included in the portfolio materially aligned to at least one United Nations Sustainable Development Goal.

The Investment Adviser scored the companies using a proprietary scorecard addressing three dimensions of sustainability, practices and culture, business model and product.

UN SDG mapping was carried out by the Investment Adviser, and not driven by how the company itself determined alignment. The investment team specified an alignment metric for SDG mapping, a baseline year for the datapoint, and tracked the metric over time.

The team engaged with several companies specifically on the basis of that metric to ensure that over time it met our expectations.



How did this financial product perform compared to the reference sustainable benchmark?

Not applicable.

● ***How did the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - HONG KONG EQUITY

Legal Entity Identifier: 213800ZW3O5YHRYHI687

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ Yes

It made **sustainable investments**
with an environmental objective:
%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: %

☒ ☐ ☐ ☐ **No**

✓ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 17.28% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

- with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the companies that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of a company's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, companies were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	96.22	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	6.82	6.61
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	11.58%	11.39%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - FTSE MPF Hong Kong

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	96.22	NA
	31 March 2025	97.65	NA
	31 March 2024	97.48	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	6.82	6.61
	31 March 2025	6.44	6.23
	31 March 2024	5.84	5.88
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	11.58%	11.39%
	31 March 2025	10.67%	11.73%
	31 March 2024	11.34%	12.48%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)			
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures			

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a company was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
1. GHG Emissions - Metric tons CO2 equivalents	31 March 2026	6,914.95	296,118,227.91
	31 March 2025	7,512.46	298,334,701.25
	31 March 2024	4,041.59	260,060,990.07
2. Carbon Footprint - Metric tons of CO2 per million of Euros (EVIC)	31 March 2026	41.61	126.30
	31 March 2025	56.60	147.00
	31 March 2024	34.13	144.84
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	133.53	247.99
	31 March 2025	209.01	253.29
	31 March 2024	77.82	251.52
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	11.58%	11.39%
	31 March 2025	10.67%	11.73%
	31 March 2024	11.34%	12.48%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.00%
	31 March 2025	0.00%	0.00%
	31 March 2024	0.00%	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - FTSE MPF Hong Kong



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
Tencent Holdings Ltd	Communication Services	9.50%	China
Alibaba Group Holding Limited	Consumer Discretionary	9.35%	China
HSBC Holdings Plc	Financials	9.24%	United Kingdom of Great Britain and Northern Ireland
China Construction Bank Corporation Class H	Financials	5.03%	China
AIA Group Limited	Financials	3.98%	Hong Kong
Zijin Mining Group Co., Ltd. Class H	Materials	3.33%	China
Ping An Insurance (Group) Company of China, Ltd. Class H	Financials	3.19%	China
Netease Inc	Communication Services	3.13%	China
Hong Kong Exchanges & Clearing Ltd.	Financials	2.63%	Hong Kong
Baidu, Inc. Class A	Communication Services	2.58%	China

Cash and derivatives were excluded

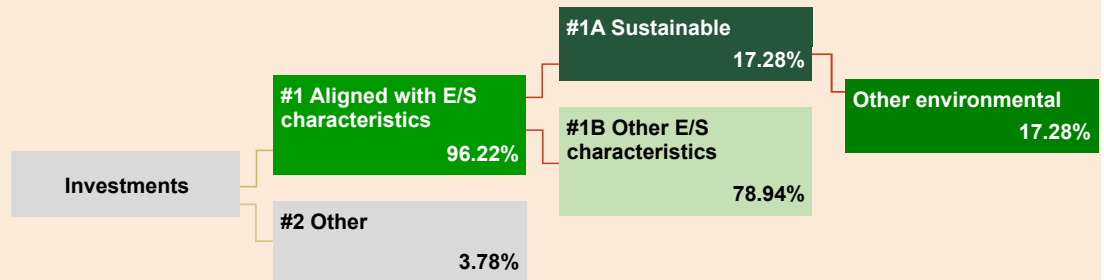


What was the proportion of sustainability-related investments?

17.28% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

*A company or issuer considered as a sustainable investment may contribute to both a social and environmental objective, which can be aligned or non-aligned with the EU Taxonomy. The figures in the above diagram take this into account, but one Company or Issuer may only be recorded once under the sustainable investments figure (#1A Sustainable).

In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Financials	32.94%
Consumer Discretionary	17.12%
Communication Services	16.04%
Information Technology	8.91%
Health Care	6.41%
Industrials	5.54%
Materials	4.48%
Real Estate	4.18%
Cash & Derivatives	1.56%
Consumer Staples	1.03%
Government	0.68%
Utilities	0.60%
Electric Utilities	0.50%
Gas	0.06%
Energy	0.51%
Oil & Gas Exploration & Production	0.51%
Total	100.00%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 0.00%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

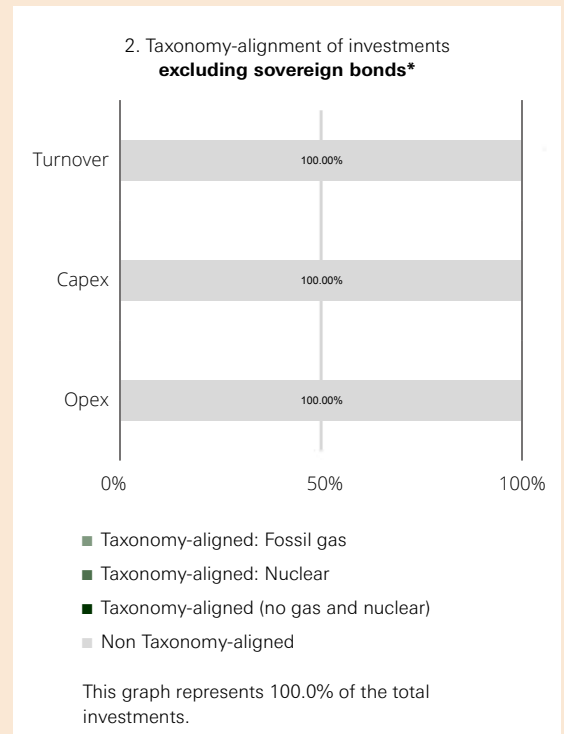
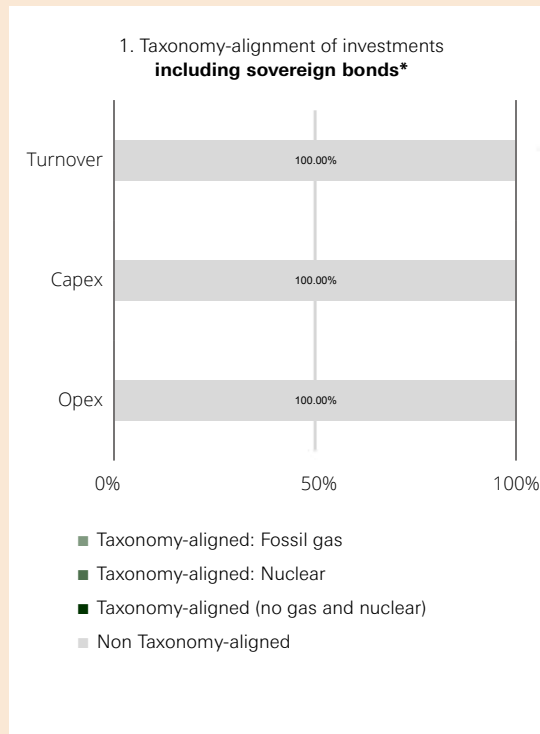
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Revenue - Non Taxonomy-aligned	100.00%	100.00%	100.00%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
CAPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
OPEX - Non Taxonomy-aligned	100.00%	100.00%	100.00%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 17.28%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.



What was the share of socially sustainable investments?

The sub-fund did not invest in socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

#2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and companies with more than 10% revenue generated from thermal coal extraction and coal fired power generation and invested in companies with responsible business practices in accordance with UNGC principles.

The sub-fund assessed ESG scores resulting in an ESG score above the benchmark throughout the reporting period.

In addition, where material ESG risks or a potential breach of one or more of the ten UNGC Principles were identified, enhanced ESG due diligence was carried out by the portfolio manager/analyst and investment committee approval was required before investments could be made.



How did this financial product perform compared to the reference benchmark?

Not applicable.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: HSBC GLOBAL INVESTMENT FUNDS - INDIAN EQUITY

Legal Entity Identifier: 213800AYVU7GQ41BUM81

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ ☐ Yes	☒ ☐ ☒ No
☐ It made sustainable investments with an environmental objective: _%	☒ It promoted Environmental/ Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 20.53% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: _%	☐ with a social objective
	☐ It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics ("E/S characteristics") promoted by this sub-fund were:

1. A minimum proportion of the sub-fund's investments met minimum ESG standards, i.e. the companies that the sub-fund invested in were required to meet minimum ESG and E, and S and G score levels.
2. The identification and analysis of a company's environmental and social factors, including corporate governance practices which formed an integral part of the investment decision making process.
3. Consideration of responsible business practices in accordance with United Nations Global Compact ("UNGC") and OECD Guidelines for Multinational Enterprises ("OECD") principles. Where instances of potential violations of UNGC principles were identified, companies were subject to HSBC's proprietary ESG due diligence checks to determine their suitability for inclusion in the sub-fund's portfolio and, if deemed unsuitable, excluded.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

4. Excluding activities covered by HSBC Asset Management's Responsible Investment Policies the ("Excluded Activities").

● *How did the sustainability indicators perform?*

Sustainability Indicator	sub-fund	Reference Benchmark
Minimum ESG standards		
Percentage of the sub-fund aligned with the E/S characteristics	96.00	NA
Identification and analysis of a company's environmental and social factors		
ESG score (third-party score)	5.60	5.53
Responsible business practice in line with UNGC and OECD principles		
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	4.62%	4.86%
Excluded Activities		
The sub-fund did not invest in any of the Excluded Activities detailed in the Prospectus/pre-contractual disclosures		

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI India

● *...and compared to previous periods?*

Sustainability Indicator	Period Ending	sub-fund	Reference Benchmark
Minimum ESG standards			
Percentage of the sub-fund aligned with the E/S characteristics	31 March 2026	96.00	NA
	31 March 2025	97.94	NA
	31 March 2024	0.00	NA
Identification and analysis of a company's environmental and social factors			
ESG score (third-party score)	31 March 2026	5.60	5.53
	31 March 2025	5.69	5.36
	31 March 2024	0.00	0.00
Responsible business practice in line with UNGC and OECD principles			
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	4.62%	4.86%
	31 March 2025	4.57%	4.89%
	31 March 2024	0.00%	0.00%
Excluded Activities			
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.28%
	31 March 2025	0.00%	0.26%
	31 March 2024	0.00%	0.00%

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments contributed to the environmental and/or social objectives of the sub-fund. Investments were considered sustainable if they made a positive contribution in accordance with HSBC's Sustainable Investment Policy. The objective of the sustainable investments of the sub-fund was the promotion of the highest levels of environmental and social practices.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investments of the sub-fund were assessed against the principle of Do No Significant Harm ("DNSH") to ensure that the investments did not significantly harm any environmental or social objectives. The DNSH principle applied only to the underlying sustainable investments of the sub-fund. This principle was incorporated into the investment decision-making process, which included the assessment of principal adverse impacts ("PAIs").

How were the indicators for adverse impacts on sustainability factors taken into account?

The mandatory PAIs as defined in Table 1 of Annex 1 of the regulatory technical standards for Regulation 2019/2088 were used to assess whether the sustainable investments of the sub-fund were significantly harming the environmental or social objective.

To support the DNSH assessment, quantitative criteria was established across the PAIs.

In instances where data was either non-existent or not sufficient, either a qualitative review and/or a relevant proxy may have been used as an alternative. Where a company was determined to cause or contribute to significant harm, it may still have been held within the sub-fund but did not count toward the portion of 'sustainable investments' within the sub-fund.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The Investment Adviser used third-party research providers to monitor companies for controversies which indicated potential breaches of the UNGC principles. Companies that were flagged for potential violation of UNGC principles were systematically excluded, unless they went through an ESG due diligence assessment, undertaken by HSBC, and were determined not to be in breach of these principles.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The sub-fund specifically considered the following PAIs, as part of the investment process:

Principal Adverse Impact	Period Ending	sub-fund	Reference Benchmark
3. GHG Intensity of investee companies - Tons of CO2 equivalents per million of Euros of revenue	31 March 2026	491.73	695.34
	31 March 2025	480.95	684.52
	31 March 2024	0.00	0.00
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	31 March 2026	4.62%	4.86%
	31 March 2025	4.57%	4.89%
	31 March 2024	0.00%	0.00%
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	31 March 2026	0.00%	0.28%
	31 March 2025	0.00%	0.26%
	31 March 2024	0.00%	0.00%

The data in this SFDR Periodic Report is based on the four-quarter average holdings of the financial year ending on 31 March 2026.

Reference Benchmark - MSCI India



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: Based on the four-quarter average holdings of the reference period as at 31/03/2026

Largest Investments	Sector	% Assets	Country
HDFC Bank Limited	Financials	7.14%	India
Reliance Industries Limited	Energy	7.13%	India
Larsen & Toubro Limited	Industrials	4.58%	India
State Bank of India	Financials	4.34%	India
ICICI Bank Limited Sponsored ADR	Financials	4.03%	India
Sun Pharmaceutical Industries Limited	Health Care	3.89%	India
DLF Limited	Real Estate	3.80%	India
Axis Bank Limited	Financials	3.47%	India
Bharti Airtel Limited	Communication Services	3.22%	India
Godrej Consumer Products Limited	Consumer Staples	3.08%	India
Multi Commodity Exchange of India Limited	Financials	3.07%	India
UltraTech Cement Limited	Materials	2.99%	India

Cash and derivatives were excluded

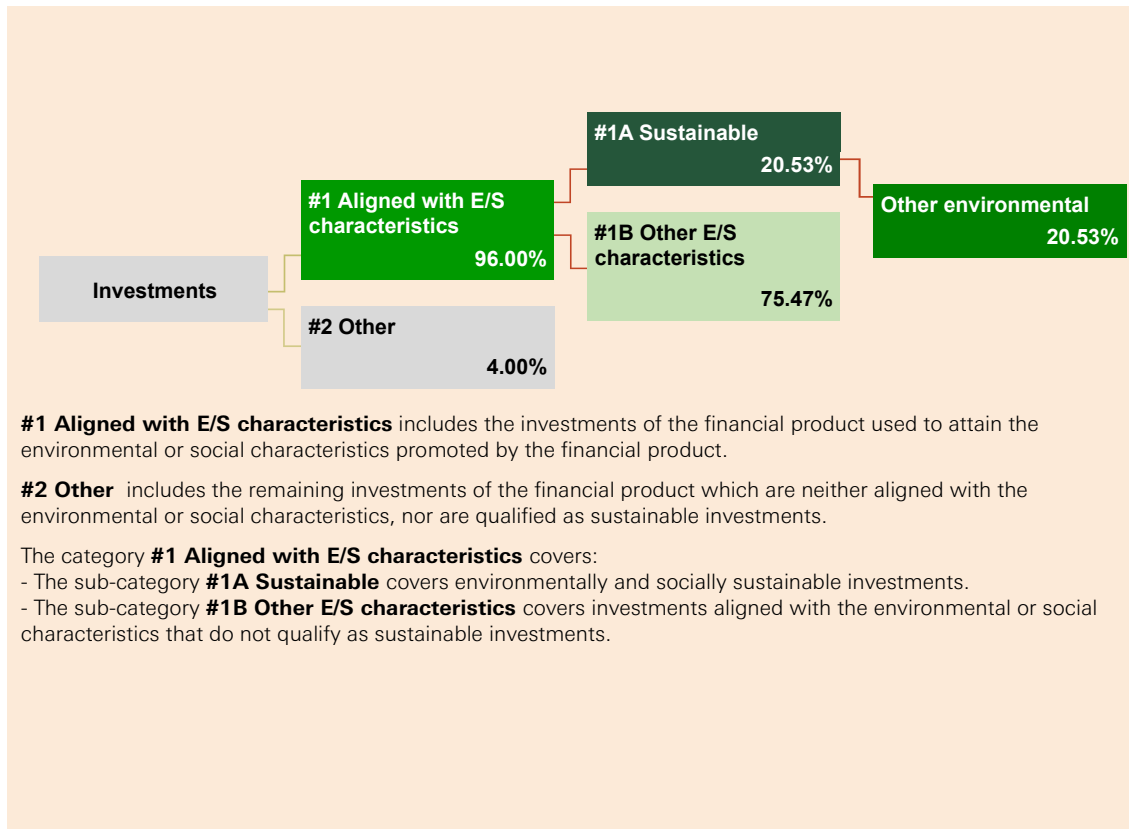


What was the proportion of sustainability-related investments?

20.53% of the portfolio was invested in sustainable investments.

Asset allocation
describes the share
of investments in
specific assets.

What was the asset allocation?



In which economic sectors were the investments made?

Sector / Sub-Sector	% Assets
Financials	32.59%
Consumer Discretionary	14.41%
Industrials	9.77%
Information Technology	8.18%
Health Care	7.64%
Energy	7.23%
<i>Oil & Gas Refining & Marketing</i>	<i>7.23%</i>
Materials	6.95%
Consumer Staples	6.60%
Real Estate	5.36%
Communication Services	3.14%
Other	0.39%
Cash & Derivatives	-2.27%
Total	100.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The proportion of sustainable investments aligned with the EU Taxonomy was 0.00%. The sub-fund did not make any commitment to make any EU Taxonomy aligned investments.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

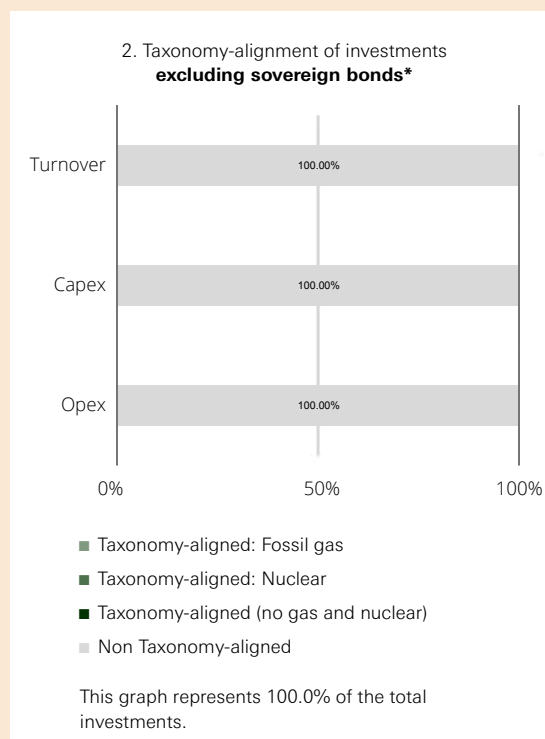
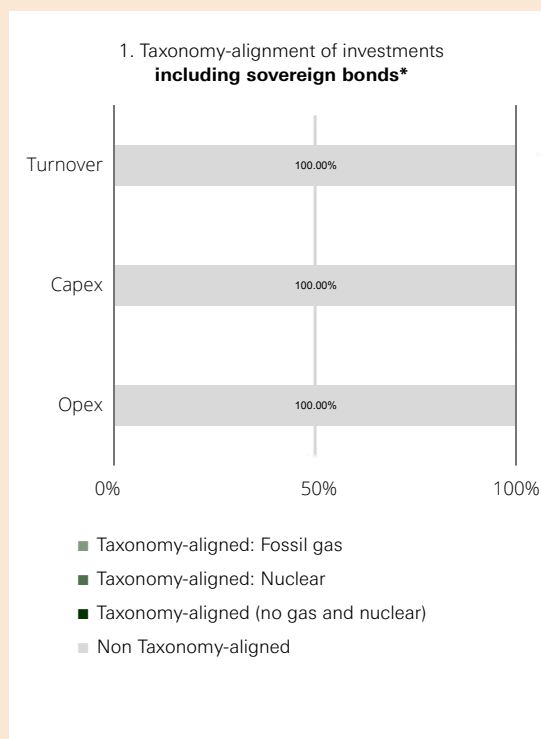
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

For the reference period the sub-fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● <i>How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?</i>			
Indicator	2025-26	2024-25	2023-24
Revenue - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Revenue - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
Revenue - Non Taxonomy-aligned	100.00%	100.00%	0.00%
CAPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
CAPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
CAPEX - Non Taxonomy-aligned	100.00%	100.00%	0.00%
OPEX - Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
OPEX - Taxonomy-aligned (no gas and nuclear)	0.00%	0.00%	0.00%
OPEX - Non Taxonomy-aligned	100.00%	100.00%	0.00%

 are sustainable investments with an environmental objective that **do not take into account the criteria for environmentally sustainable economic activities** under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**
 The sustainable investments with an environmental objective not aligned with the EU Taxonomy were 20.53%. Due to lack of coverage and data, the sub-fund did not commit to making any EU Taxonomy aligned investments.

 **What was the share of socially sustainable investments?**
 The sub-fund did not invest in socially sustainable investments.

 **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**
 #2 Other included money market funds for liquidity management purposes, liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivative instruments which may have been used for efficient portfolio management. This may also have included investments that were not aligned for other reasons such as corporate actions and non-availability of data.

 Liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) and financial derivatives instruments are not considered to be aligned with E/S characteristics within the sub-fund and do not have any minimum environmental or social safeguards applied. However, money market funds which meet the requirements of Article 8 SFDR are deemed to have minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over the course of the reporting period, the Investment Adviser excluded activities including, but not limited to banned weapons, controversial weapons, tobacco production and companies with more than 10% revenue generated from thermal coal extraction and coal fired power generation and invested in companies with responsible business practices in accordance with UNGC principles.

The sub-fund assessed ESG scores resulting in an ESG score above the benchmark throughout the reporting period. In addition, where material ESG risks or a potential breach of one or more of the ten UNGC Principles were identified, enhanced ESG due diligence was carried out by the portfolio manager/analyst and investment committee approval was required before investments could be made. The sub-fund was uplifted from SFDR Article 6 to SFDR Article 8 during 2025, therefore no prior sustainability indicator data or PAI data is available for 2024.



How did this financial product perform compared to the reference benchmark?

- Not applicable.

How does the reference benchmark differ from a broad market index?

- Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

- Not applicable.

How did this financial product perform compared with the reference benchmark?

- Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

HSBC Global Asset Management, the initiator of HSBC Global Investment Funds, is the asset management specialist of the HSBC Group and operates through HSBC Bank PLC and its subsidiaries.

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